# American Century Value R6 AVUDX

### Portfolio Manager(s)

Michael Liss since 02-2004 Kevin Toney since 09-2008 Brian Woglom since 04-2014 Philip Sundell since 04-2019 Dave Byrns since 02-2022

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 20.6 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.64 is 28.09% lower than the Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

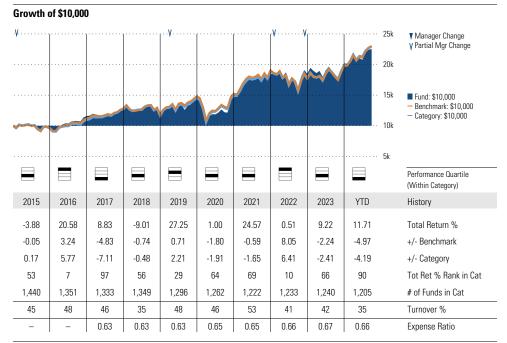
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

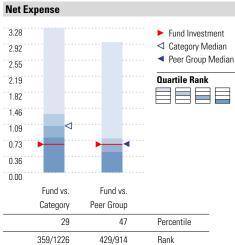
#### **Morningstar Category** Large Value

### Morningstar Index

Russell 1000 Value TR USD

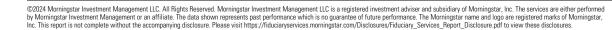






3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.32	_	0.87
Beta	0.95	-	0.95
R-Squared	94.62	-	93.93
Standard Deviation	16.23	16.65	16.42
Sharpe Ratio	0.37	0.37	0.41
Tracking Error	3.86	-	4.14
Information Ratio	-0.03	-	0.14
Up Capture Ratio	93.28	-	96.16
Down Capture Ratio	91.39	-	92.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.00	20.63	19.28
Price/Book Ratio	2.02	2.67	2.57
Geom Avg Mkt Cap \$B	69.79	82.91	136.41
ROE	13.59	17.78	22.00





# American Century Value R6 AVUDX

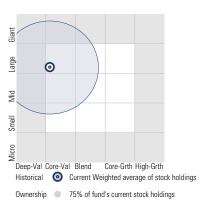
#### **Morningstar Category** Large Value

### **Morningstar Index**

Russell 1000 Value TR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

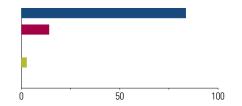
45	13	0	Large
18	17	1	MIG
2	4	0	Small

Value Blend Growth

#### Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.14
Cash	2.54	1.11
Bonds	0.00	0.21
Non-US Stocks	13.95	5.74
US Stocks	83.52	91.81
Asset Class	Net %	Cat%

				_				. п.				
		Fund	Bmark	Cat	Fund	7	Benchm	ark [] (	Category	Average		
b	Cyclical	31.06	36.02	33.33								
ė.	Basic Materials	1.03	3.96	3.39		* i						
<b>A</b>	Consumer Cyclical	4.05	6.72	7.00								
æ	Financial Services	21.90	20.36	19.46		<u>.</u>						
æ	Real Estate	4.08	4.98	3.48		1						
M	Sensitive	31.51	35.42	37.50		_						
	Communication Services	5.24	4.27	5.53								
ð	Energy	9.08	6.74	7.74				_				
Ф	Industrials	10.67	13.94	11.37				*				
	Technology	6.52	10.47	12.86							_ :	
<b>→</b>	Defensive	37.43	28.55	29.16								
=	Consumer Defensive	11.84	7.88	8.68								
٠	Healthcare	19.16	15.61	15.08			:					
•	Utilities	6.43	5.06	5.40								

N	0/ 11 . 4	0 1 0/	\/TD D	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class A	3.98	3.98	27.38	Financial Services
→ Medtronic PLC	3.12	7.10	11.82	Healthcare
⇒ Johnson & Johnson	3.08	10.18	5.74	Healthcare
⊖ Exxon Mobil Corp	2.67	12.85	20.09	Energy
→ JPMorgan Chase & Co	2.54	15.39	25.93	Financial Services
⊖ Cisco Systems Inc	2.40	17.80	7.70	Technology
⇒ U.S. Bancorp	2.27	20.07	9.08	Financial Services
Verizon Communications Inc	1.99	22.05	24.42	Communication Svc
∋ Bank of America Corp	1.95	24.01	20.05	Financial Services
⊕ Zimmer Biomet Holdings Inc	1.83	25.84	-10.71	Healthcare
€ State Street Bank & Trust Co 4 Repo - 01oct24	1.78	27.62	_	_
→ Pfizer Inc	1.74	29.35	4.90	Healthcare
⇒ Bank of New York Mellon Corp	1.68	31.03	40.58	Financial Services
⊕ Chevron Corp	1.63	32.66	2.01	Energy
⊕ CVS Health Corp	1.40	34.06	-17.84	Healthcare

#### **Total Holdings** 101



### American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

#### **Quantitative Screens**

❷ Performance: The fund has finished in the Foreign Large
Blend category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 16.01 years.

Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

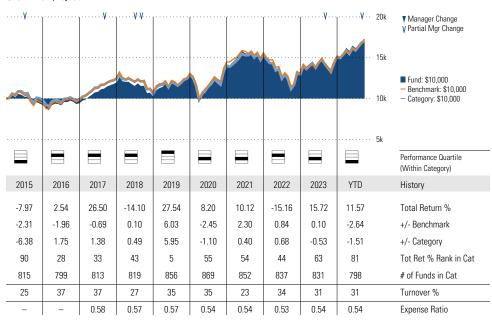
#### **Morningstar Investment Management LLC Analysis**

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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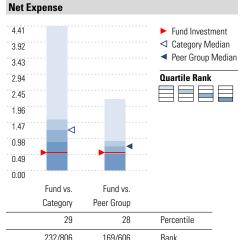
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.24	_	-0.05
Beta	0.99	_	1.02
R-Squared	94.18	_	92.90
Standard Deviation	16.70	16.34	17.33
Sharpe Ratio	0.11	0.10	0.10
Tracking Error	4.03	_	4.62
Information Ratio	0.04	-	0.00
Up Capture Ratio	102.01	_	105.97
Down Capture Ratio	101.60	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.71	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	57.70	52.84	63.57
ROE	18.74	16.65	18.70



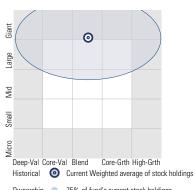
### American Funds Intl Gr and Inc R6 RIGGX

#### **Morningstar Category** Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Ownership 75% of fund's current stock holdings

### Style Breakdown

Equity

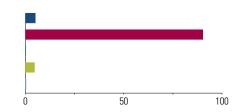
			[
23	32	33	raige
4	4	3	IVIIU
0	1	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Fenchmark Category Average
b	Cyclical	36.43	41.84	38.35	
À.	Basic Materials	4.99	7.13	6.28	
4	Consumer Cyclical	9.90	10.56	10.23	
₽	Financial Services	19.56	22.19	20.32	The state of the s
b	Real Estate	1.98	1.96	1.52	
M	Sensitive	41.76	38.31	39.09	
	Communication Services	7.76	6.08	5.08	
•	Energy	4.61	5.12	4.58	
\$	Industrials	15.18	13.70	16.70	
3	Technology	14.21	13.41	12.73	
+	Defensive	21.80	19.84	22.55	
Ę	Consumer Defensive	11.15	7.14	7.90	
۲	Healthcare	8.59	9.63	12.14	
?	Utilities	2.06	3.07	2.51	

#### World Regions % Equity 09-30-2024



	Funa %	Cat %
Greater Asia	29.98	34.59
Japan	6.83	18.85
Australasia	0.44	4.68
Asia-4 Tigers	12.74	6.46
Asia-ex 4 Tigers	9.97	4.60
Not Classified	0.00	0.00

Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
North America	9.78	7.75	United Kingdom	14.16	13.90	Developed Markets	86.75
Central/Latin	2.85	1.06	W euro-ex UK	42.35	41.71	Emerging Markets	13.25
			Emrgng Europe	0.00	0.12	Not Available	0.00
			Africa	0.87	0.86		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash M	4.75	4.75	_	_
Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
	2.50	11.31	_	Healthcare
	2.10	13.41	11.52	Healthcare
⊕ ASML Holding NV	1.98	15.40	10.07	Technology
⊕ TotalEnergies SE	1.93	17.33	-0.06	Energy
	1.67	18.99	_	Technology
BAE Systems PLC	1.61	20.60	13.10	Industrials
British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
① Tencent Holdings Ltd	1.39	23.38	-	Communication Svc

#### Total Holdings 251

### BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

#### Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

#### **Quantitative Screens**

❷ Performance: The fund has finished in the Conservative
Allocation category's top three quartiles in 7 of the 8 years
it's been in existence.

Management: The fund's management has been in place for 9.36 years.

Q Net Expense: The fund's expense ratio of 0.24 is 76.92% lower than the Conservative Allocation category average.

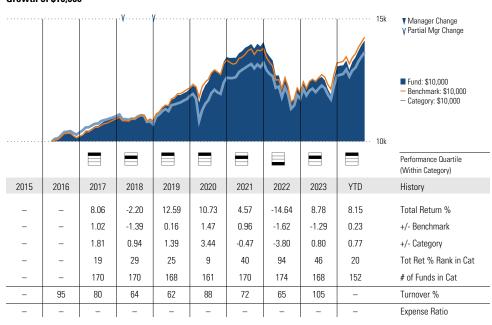
#### **Morningstar Investment Management LLC Analysis**

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Management's quantitative screens. Morningstar
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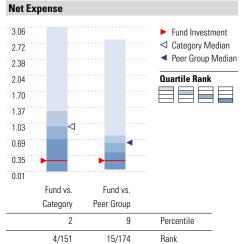
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

#### Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.04	_	-0.30
Beta	1.11	_	0.97
R-Squared	99.03	_	93.76
Standard Deviation	9.16	8.23	8.28
Sharpe Ratio	-0.29	-0.22	-0.27
Tracking Error	1.27	_	2.20
Information Ratio	-0.72	_	-0.29
Up Capture Ratio	106.65	_	97.58
Down Capture Ratio	115.80	_	100.59

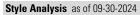
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.70	22.97	23.53
Price/Book Ratio	3.16	3.31	3.36
Avg Eff Duration	4.51	5.94	4.80



### BlackRock 20/80 Target Allocation K BKCPX

#### **Morningstar Category Morningstar Index** Conservative Allocation

Morningstar US Con Tgt Alloc NR USD



Morningstar Style Box™



#### Style Breakdown

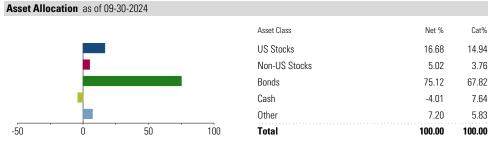
Equity			
24	41	19	Large
6	7	3	Mid
1	0	0	Small
Malina	DI I	C 41-	

Value Blend Growth

Fixed Income Mod Ext Duration

TIXOU			_ Qualit
			High
			Mid
			Low
Ltd	Mod	Evt	_

Weight % >50 25-50 10-25 0-10



	Fund	Dmark	Cat	Fund	_	Danaha	با م ماد	Пса	****	Avera		
	Fund	Bmark		Funa		Benchr	nark	ll ca	tegory	Avera	ge	
Cyclical	32.45	31.60	31.12			:						
Basic Materials	3.47	3.49	3.31									
Consumer Cyclical	9.63	10.77	9.40			ļ <sup>*</sup>						
Financial Services	17.11	14.52	14.34	_								
Real Estate	2.24	2.82	4.07									
Sensitive	49.54	48.59	47.47		_							
Communication Services	8.67	7.72	7.60	_								
Energy	4.33	3.75	4.29									
Industrials	7.98	10.33	10.43			ĺ						
Technology	28.56	26.79	25.15									
▶ Defensive	18.02	19.82	21.40									
Consumer Defensive	6.02	5.96	6.57		<b>[</b>							
Healthcare	9.08	11.17	12.06									
Utilities	2.92	2.69	2.77									

<b>Top 10 Holdings</b> as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	16.88	16.88	_	_
	_	16.87	33.76	_	-
	_	11.91	45.67	_	_
	-	7.90	53.57	_	-
iShares Flexible Income Active ETF	_	7.76	61.34	-	_
	_	6.95	68.29	_	_
⊝ iShares Core S&P 500 ETF	_	5.21	73.50	_	_
	_	4.98	78.48	_	_
	_	3.22	81.71	_	_
	_	3.14	84.84	_	_

#### Total Holdings 19



### BlackRock 40/60 Target Allocation K BKMPX

**Morningstar Category** Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

#### Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

#### **Quantitative Screens**

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 9.36 years.
- Net Expense: The fund's expense ratio of 0.25 is 73.4% lower than the Moderately Conservative Allocation category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

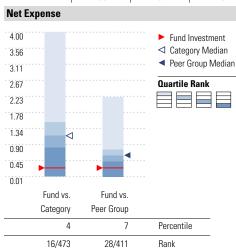
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	09-30-2022

#### Growth of \$10,000





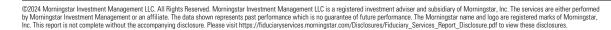
3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.65	-	-0.55
Beta	1.08	-	0.97
R-Squared	98.91	-	94.18
Standard Deviation	10.91	10.02	10.02
Sharpe Ratio	-0.03	0.00	-0.07
Tracking Error	1.41	-	2.38
Information Ratio	-0.31	-	-0.48
Up Capture Ratio	106.91	-	96.45
Down Capture Ratio	111.72	_	100.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.62	22.28	22.64
Price/Book Ratio	3.69	3.12	3.23
Avg Eff Duration	3.36	5.94	4.93





### BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

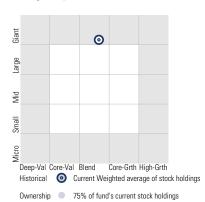
Allocation

Morningstar Index

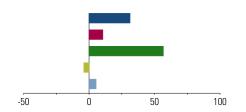
Morningstar US Mod Con Tgt Alloc NR

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	5.38	5.00
Cash	-3.97	4.30
Bonds	56.75	55.02
Non-US Stocks	10.56	7.47
US Stocks	31.29	28.20
Asset Class	Net %	Cat%

#### Style Breakdown

Equity

Equity						
20	42	23	Large			
5	7	3	Mid			
0	0	0	Small			
Value	Rlend	Growth				



0	0	0	
alue	Blend	Growth	

Weight % >50 25-50 10-25 0-10

	Fund	Bmark	Cat
<b>ひ</b> Cyclical	29.79	32.31	32.63
Basic Materials	3.00	3.78	3.42
Consumer Cyclical	9.97	10.73	8.77
Financial Services	15.04	14.94	14.21
	1.78	2.86	6.23
✓ Sensitive	52.44	47.69	45.28
Communication Services	8.59	7.49	6.48
Energy	3.40	3.81	5.12
Industrials	8.07	10.85	10.27
Technology	32.38	25.54	23.41
→ Defensive	17.78	19.99	22.08
Consumer Defensive	5.57	6.07	6.37
Healthcare	9.90	11.18	12.09
Utilities Utilities	2.31	2.74	3.62

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ BlackRock Total Return K	_	13.87	13.87	_	_
⊕ iShares Core Total USD Bond Market ETF	_	11.90	25.77	_	_
∋ iShares Core S&P 500 ETF	_	10.34	36.11	_	_
Ð BlackRock Strategic Income Opps K	_	7.91	44.03	_	_
Ð BlackRock US Mortgage Portfolio Instl	-	5.89	49.92	_	-
⊕ iShares Flexible Income Active ETF	_	5.74	55.66	_	_
∋ iShares S&P 500 Growth ETF	_	5.33	60.99	_	_
∋ iShares MSCI USA Quality Factor ETF	_	5.19	66.18	_	_
∋ iShares 20+ Year Treasury Bond ETF	_	4.94	71.12	_	_
⊕ iShares U.S. Equity Fac Rotation Act ETF	_	4.94	76.06	_	_

#### Total Holdings 22



### **BlackRock 60/40 Target Allocation K** BKGPX

Morningstar Category Moderate Allocation Morningstar Index

#### Allocation Morningstar US Mod Tgt Alloc NR USD

#### Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

#### **Quantitative Screens**

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 9.36 years.

Net Expense: The fund's expense ratio of 0.27 is 73.79% lower than the Moderate Allocation category average.

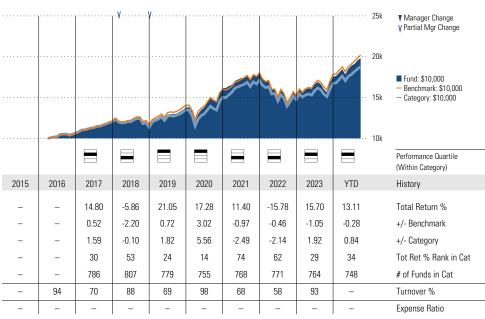
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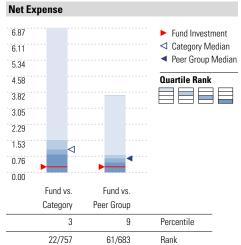
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.84	-	-0.52
Beta	1.04	-	0.98
R-Squared	99.20	_	94.15
Standard Deviation	12.82	12.26	12.36
Sharpe Ratio	0.13	0.19	0.13
Tracking Error	1.25	-	2.79
Information Ratio	-0.55	-	-0.37
Up Capture Ratio	102.77	-	97.43
Down Capture Ratio	107.80	-	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.24	23.30	23.35
Price/Book Ratio	3.61	3.40	3.53
Avg Eff Duration	2.33	5.94	5.14



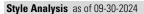
### BlackRock 60/40 Target Allocation K BKGPX

**Morningstar Category Morningstar Index** Moderate Allocation

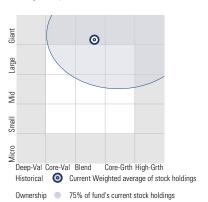
Morningstar US Mod Tgt Alloc NR USD

100.00

100.00



Morningstar Style Box™



### Style Breakdown

Equity Fixed Income						
20	41	24	Large			
5	7	3	Mid			
0	0	0	Small			
Value	Rland	Growth		Ltd	Mod	

Value Blend Growth

MidLow Mod Duration

Quality High

Weight % >50 25-50 10-25 0-10



Total

50

		Fund	Bmark	Cat	Fund	▼ Ber	nchma	rk [	Categ	jory Av	erage		
٠	Cyclical	29.73	31.32	30.20									
ì.	Basic Materials	2.90	3.39	3.40									
•	Consumer Cyclical	9.77	10.77	9.74		<b>=</b> [							
	Financial Services	15.17	14.34	14.45									
ì	Real Estate	1.89	2.82	2.61									
ŲF	Sensitive	52.63	48.81	47.98									
	Communication Services	8.56	7.78	7.70									
)	Energy	3.44	3.70	4.49		-							
į	Industrials	8.15	10.20	10.22		ı							
3	Technology	32.48	27.13	25.57			-						
+	Defensive	17.64	19.87	21.80									
Ţ	Consumer Defensive	5.61	5.93	5.59									
ì	Healthcare	9.59	11.25	13.24		_ ′							
2	Utilities	2.44	2.69	2.97									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	_	15.36	15.36	_	_
	_	11.01	26.37	_	_
	_	7.96	34.33	_	_
⊝ iShares S&P 500 Growth ETF	-	7.37	41.70	_	_
	-	7.18	48.88	_	-
⊕ iShares U.S. Equity Fac Rotation Act ETF	_	6.94	55.82	_	_
⊕ iShares MSCI EAFE Value ETF	_	5.89	61.71	_	_
→ BlackRock Strategic Income Opps K	_	5.86	67.58	_	_
→ BlackRock US Mortgage Portfolio Instl	-	4.88	72.46	_	_
⊝ iShares S&P 500 Value ETF	_	4.11	76.57	_	_

#### Total Holdings 23



### BlackRock 80/20 Target Allocation K BKAPX

Growth of \$10,000

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

▼ Manager Change ∨ Partial Mgr Change

■ Fund: \$10,000

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

#### **Quantitative Screens**

 Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 9.36 years.

 Net Expense: The fund's expense ratio of 0.29 is 70.41% lower than the Moderately Aggressive Allocation category average.

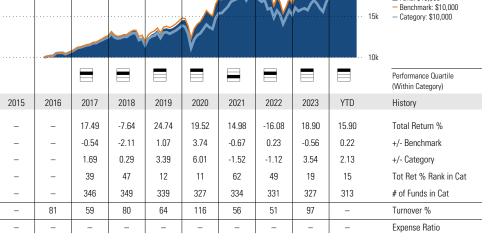
#### **Morningstar Investment Management LLC Analysis**

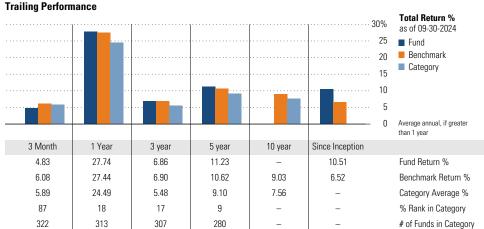
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

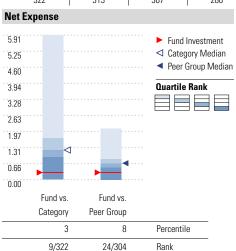
Metric	Rating	Updated		
Sustainability Rating	4	08-31-2024		
Carbon Risk Score	Low Risk	12-31-2022		

# 25k





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.24	_	-1.15
Beta	1.04	-	0.98
R-Squared	99.12	-	94.31
Standard Deviation	14.73	14.14	14.38
Sharpe Ratio	0.27	0.28	0.18
Tracking Error	1.48	-	3.05
Information Ratio	-0.03	-	-0.66
Up Capture Ratio	104.13	-	96.66
Down Capture Ratio	105.69	_	102.79

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.55	22.30	22.44
Price/Book Ratio	3.65	3.13	3.20
Avg Eff Duration	1.20	5.94	4.59





### BlackRock 80/20 Target Allocation K BKAPX

Asset Allocation as of 09-30-2024

Morningstar Category Moderately Aggressive

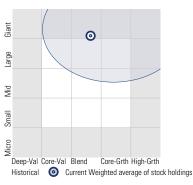
Allocation

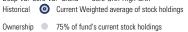
**Morningstar Index** 

Morningstar US Mod Agg Tgt Alloc NR

#### Style Analysis as of 09-30-2024

Morningstar Style Box™





#### Asset Class Cat% US Stocks 60.50 58.44 Non-US Stocks 20.54 18.07 Bonds 19.10 15.20 Cash -1.24 2.10 Other 1.09 6.20 -50 100 Total 100.00 100.00

#### Style Breakdown

Equity

	Lquity			
	20	40	23	Large
	5	7	3	Mid
	1	1	0	Small
1	Value	Rlend	Growth	



### Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	ł	▼ Ber	nchma	rk [	Categ	ory Av	erage		
b	Cyclical	29.49	32.27	31.33										
÷.	Basic Materials	3.24	3.75	3.62										
4	Consumer Cyclical	9.79	10.76	9.76										
£	Financial Services	14.65	14.91	14.53										
b	Real Estate	1.81	2.85	3.42		]								
NI	Sensitive	51.69	47.88	47.46										
	Communication Services	8.29	7.55	7.17										
•	Energy	3.42	3.81	4.56										
<b>\$</b>	Industrials	8.85	10.71	11.67			• [							
3	Technology	31.13	25.81	24.06										
<b>→</b>	Defensive	18.82	19.85	21.20					<b>[</b>					
Ę	Consumer Defensive	5.50	6.03	5.98										
ì	Healthcare	9.98	11.09	12.61			<b>"</b> [							
?	Utilities	3.34	2.73	2.61										

<b>Top 10 Holdings</b> as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊝ iShares Core S&P 500 ETF	-	19.23	19.23	_	_
	-	10.36	29.59	-	-
	-	9.10	38.69	-	-
⊕ iShares U.S. Equity Fac Rotation Act ETF	-	7.88	46.57	-	-
iShares Core Total USD Bond Market ETF	-	7.64	54.21	-	-
⊕ iShares MSCI EAFE Value ETF	_	6.81	61.03	_	_
	-	6.05	67.07	-	-
⊕ iShares S&P 500 Value ETF	_	6.03	73.10	_	_
	_	4.97	78.07	-	_
⊕ iShares MSCI Emerging Mkts ex China ETF	_	3.82	81.89	_	_

#### Total Holdings 21



### **BlackRock Inflation Protected Bond K** BPLBX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

#### Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

#### **Quantitative Screens**

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.79 is
 17.91% higher than the Inflation-Protected Bond category average.

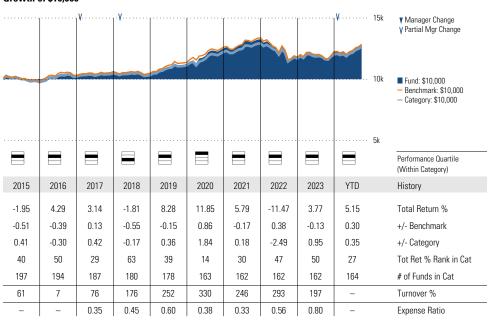
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

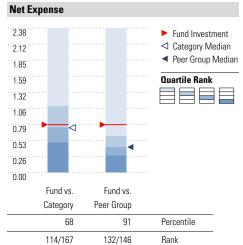
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Bating	3	05-31-2024

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 4.06 9.80 -0.49 2.96 2.43 3.93 Fund Return % 4.12 9.79 -0.57 2.62 2.54 4.74 Benchmark Return % -0 60 4.05 9.34 2.13 2 10 Category Average % 61 37 31 14 30 % Rank in Category 167 161 153 145 107 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.09	_	-0.25
Beta	1.01	_	1.00
R-Squared	99.09	_	96.43
Standard Deviation	7.29	7.18	7.78
Sharpe Ratio	-0.56	-0.58	-0.60
Tracking Error	0.70	_	1.66
Information Ratio	0.12	_	-0.49
Up Capture Ratio	101.08	_	98.55
Down Capture Ratio	100.19	_	101.62

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.59	4.52	5.50
Avg Eff Maturity	_	_	6.78



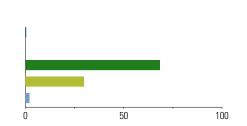
### **BlackRock Inflation Protected Bond K** BPLBX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income Quality

Duration





Asset Allocation as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	0.20	0.28
Non-US Stocks	0.00	-0.08
Bonds	68.28	96.14
Cash	29.64	2.24
Other	1.88	1.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.53	0.00	33.63
AA	92.28	99.60	62.08
A	0.57	0.00	0.83
BBB	0.72	0.00	0.96
BB	0.90	0.00	0.10
В	0.07	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.93	0.40	2.30

Sector Weighting as of 09-			_			п	
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	65.05	-	85.91				
Treasury	3.61	_	0.38				
Inflation – Protected	59.36	-	80.08				
Agency/Quasi Agency	0.00	_	0.10	0			
Other Government Related	2.08	_	5.35				
Corporate	0.07	_	1.05				
Corporate Bond	0.07	_	1.02				
Bank Loan	0.00	_	0.00				
Convertible	0.00	_	0.00				
Preferred	0.00	_	0.03	Ò			
Securitized	5.23	-	4.67				
Agency MBS Pass-Through	1.37	_	2.24	■[			
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.51	_	0.38				
Non-Agency Residential MBS	0.25	_	0.05				
Commercial MBS	0.71	_	0.23				
Asset-Backed	2.39	_	1.74				
Covered Bond	0.00	_	0.03				
Municipal	0.00	_	0.01				
Cash & Equivalents	27.12	_	8.21				
Other	2.53	_	0.14	[m :			

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector な Cash Offset 44.17 44.17 ─ Nov24 Sfrz4 C @ 95.5 23.83 68.00 ⊕ Three-Month Sofr Future Dec 25 86.93 18.93 ① Oct24 Sfrz5 P @ 96.9375 16.50 103.43 Nov24 Sfrz4 C @ 95.25 12.31 115.75 Nov24 Sfrz4 C @ 95.75 10.01 125.75 → Us 2Yr Note Dec 24 6.26 132.01 ① United States Treasury Notes 01-2034 3.89 135.90 → RRP TREASURY (CPI) NOTE 1.75 15-JA BARC 10-2024 3.88 139.78 ① United States Treasury Notes 07-2033 3.68 143.46

Total Holdings 299



### BlackRock Total Return K MPHQX

**Morningstar Category** Morningstar Index Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

Rick Rieder since 08-2010 David Rogal since 01-2017 Chi Chen since 10-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.16 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 48.65% lower than the Intermediate Core-Plus Bond category average.

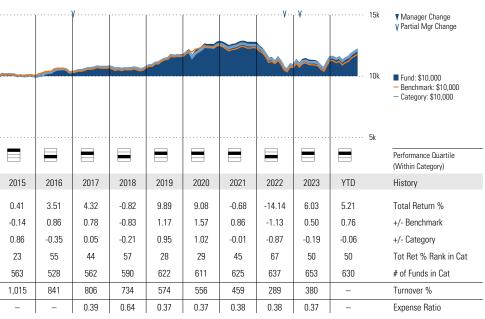
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

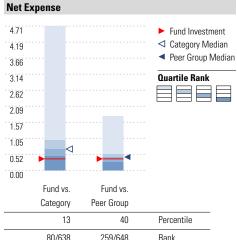
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	2-Basic	02-15-2022

# Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.07	-	0.04
Beta	1.07	-	1.01
R-Squared	99.10	_	96.15
Standard Deviation	8.18	7.63	7.84
Sharpe Ratio	-0.62	-0.66	-0.64
Tracking Error	0.93	_	1.52
Information Ratio	-0.05	_	0.03
Up Capture Ratio	105.74	_	99.02
Down Capture Ratio	105.39	_	99.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.56	4.43	6.10
Avg Eff Maturity	8.95	-	8.64



### BlackRock Total Return K MPHQX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style	Anal	ysis	as	of 09-30-2024
Style E	Breakd	own		
Fixed Ir	ncome			Quality
				High
				Mid
				Low
l td	Mod	Fxt		
Llu	IVIUU	LXI		
Duratio	n			

AAA				7.46	3.53	41.95
Credit	Ratin	g Breakd	own	Fund	Bmark	Cat
Duratio	in					
Ltd	Mod	Ext				
			Low			
			ď			

<b>Asset Allocati</b>	<b>on</b> as of 09-30-20	024				
				Asset Class	Net %	Cat%
				US Stocks	0.68	0.13
				Non-US Stocks	0.06	0.00
				Bonds	127.87	102.12
				Cash	-46.17	-2.42
				Other	17.57	0.18
-50	50	100	150	Total	100.00	100.00

<b>Sector Weighting</b> as of 09-												
	Fund	Bmark	Cat	Fund	▼ Ben	ichmark	: [] C	ategory	/ Average			
Government	34.90	-	28.92									
Treasury	17.75	-	17.67					]				
Inflation – Protected	0.00	_	0.47									
Agency/Quasi Agency	0.01	_	0.36	i[]								
Other Government Related	17.14	_	10.42									
Corporate	20.22	-	25.85									
Corporate Bond	19.08	_	24.71									
Bank Loan	0.95	_	0.28	0								
Convertible	0.06	_	0.03	Ö								
Preferred	0.13	_	0.83	1[]								
Securitized	35.15	-	38.55									
Agency MBS Pass-Through	20.93	_	22.23									
Agency MBS ARM	0.00	_	0.06	Ò								
Agency MBS CMO	0.52	-	1.02	•								
Non-Agency Residential MBS	1.54	-	0.14	<b>]</b>								
Commercial MBS	3.19	-	3.35									
Asset-Backed	8.97	_	11.75		:							
Covered Bond	0.00	-	0.00	ĺ								
Municipal	0.47	-	0.61									
Cash & Equivalents	3.19	_	3.87									
Other	6.02	-	2.21									
				0%	5	10	15	20	25	30	35	40

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	7.46	3.53	41.95
AA	52.17	74.59	19.47
A	10.08	10.82	10.81
BBB	17.11	8.32	17.93
BB	2.55	0.28	4.43
В	1.15	0.00	1.70
Below B	1.14	0.00	0.88
Not Rated	8.34	2.46	2.83

A.I.	M. C. D.	0/ 11 . 4	0 1 0/	F: 11 0 .
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	42.29	42.29	_
⊕ 1Y Rtr 4.542000 16-Oct-2024 1	_	16.27	58.56	_
○ Nov24 Sfrz4 C @ 95.5	_	12.39	70.95	_
⊕ Nov24 Sfrz4 C @ 95.25	_	11.23	82.18	_
─ USD CASH(Alpha Committed)	08-2024	10.68	92.86	_
⊕ Us 5Yr Note Sep 24	_	8.86	101.73	-
⊕ 1Y Rtr 4.542000 16-0ct-2024 1	_	8.16	109.88	_
⊕ Us 2Yr Note Sep 24	_	7.14	117.02	_
→ 1Y Rtr 3.842000 16-Oct-2024 1	_	4.05	121.08	_
Nov24 Sfrz4 C @ 95.75	_	3.05	124.12	_



### **DFA Emerging Markets I** DFEMX

#### Morningstar Index Diversified Emerging Mkts MSCI EM NR USD

Turnover %

Expense Ratio

### Portfolio Manager(s)

Jed Foodall since 02-2010 Ethan Wren since 02-2020 Mary Phillips since 02-2024

#### **Quantitative Screens**

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.6 years.

Style: The fund has landed in its primary style box — Large Blend — 86.67 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.35 is 68.75% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -15.81 12.09 36.57 -13.62 16.03 13.89 2.53 -16.88 13.08 15.27 Total Return % 0.90 -2.41 -4.42 3.25 -0.89 -0.71 0.96 5.07 3.21 -1.59 +/- Benchmark -2.02 0.76 3.62 2.40 2.45 -3.22 -4.01 2.15 3.98 1.57 +/- Category 65 23 41 26 74 65 35 26 38 35 Tot Ret % Rank in Cat 895 851 847 871 833 833 833 810 # of Funds in Cat 868 823

10

0.36

0.35

**Morningstar Category** 



0.39

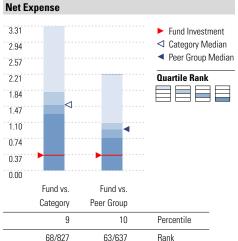
9

0.48

0.44

0.50

0.47



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.29	_	-1.37
Beta	0.96	_	0.94
R-Squared	97.56	_	87.29
Standard Deviation	17.06	17.63	17.82
Sharpe Ratio	0.02	-0.11	-0.18
Tracking Error	2.77	-	6.24
Information Ratio	0.84	-	-0.24
Up Capture Ratio	98.75	-	92.28
Down Capture Ratio	88.88	-	98.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.71	15.18	14.86
Price/Book Ratio	1.69	1.81	1.95
Geom Avg Mkt Cap \$B	31.91	47.82	57.84
ROE	16.70	16.40	18.79

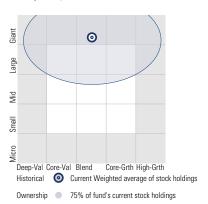


### **DFA Emerging Markets I** DFEMX

### Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



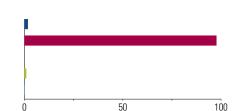
#### Style Breakdown

Equity

21	32	31	raige
7	6	3	2
0	0	0	olligii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

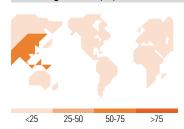


Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.06	0.06
Cash	0.77	2.19
Bonds	0.00	-0.02
Non-US Stocks	97.58	95.36
US Stocks	1.60	2.42
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<b>Դ</b>	Cyclical	44.11	44.24	41.55	
A	Basic Materials	7.84	6.72	5.31	
A	Consumer Cyclical	12.38	13.27	12.98	
<del>,</del>	Financial Services	22.24	22.69	21.63	<b>1</b>
命	Real Estate	1.65	1.56	1.63	
W	Sensitive	44.07	44.04	46.84	
	Communication Services	9.36	9.97	8.69	
ð	Energy	5.38	4.89	4.92	
Ф	Industrials	8.39	6.95	7.36	
	Technology	20.94	22.23	25.87	
<b>→</b>	Defensive	11.83	11.72	11.62	
=	Consumer Defensive	4.98	5.00	5.82	
٠	Healthcare	3.87	3.82	3.76	
•	Utilities	2.98	2.90	2.04	
					0% 5 10 15 20 25 30 35 40 45

#### World Regions % Equity 09-30-2024



	Fund %	Cat %		Fi
Greater Asia	80.97	76.27	Americas	
Japan	0.00	0.08	North America	
Australasia	0.00	0.04	Central/Latin	
Asia-4 Tigers	29.87	30.03		
Asia-ex 4 Tigers	51.10	46.12		
Not Classified	0.00	0.00		

Americas	Fund % 7.13	Cat % 12.96	Greater Europe	Fund % 11.90	Cat % 10.77	Market Maturity	Fund %
North America	0.67	2.04	United Kingdom	0.01	0.54	Developed Markets	33.80
Central/Latin	6.46	10.92	W euro-ex UK	0.44	1.72	Emerging Markets	66.20
			Emrgng Europe	2.21	2.13	Not Available	0.00
			Africa	9.24	6.38		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	7.12	7.12	_	Technology
⊕ Tencent Holdings Ltd	3.71	10.83	_	Communication Svc
⊕ Samsung Electronics Co Ltd	2.23	13.06	_	Technology
	0.91	13.97	39.58	Consumer Cyclical
	0.89	14.86	39.05	Consumer Cyclical
⊕ Infosys Ltd	0.84	15.71	_	Technology
→ Reliance Industries Ltd	0.84	16.55	-	Energy
	0.75	17.30	-7.86	Consumer Cyclical
◆ China Construction Bank Corp Class H	0.72	18.03	_	Financial Services
⊕ Bharti Airtel Ltd	0.68	18.70	_	Communication Svc

#### Total Holdings 2315



### Franklin Growth R6 FIFRX

#### Portfolio Manager(s)

Serena Perin Vinton since 11-2008 Robert Rendler since 05-2016 Jovce Lin since 11-2021

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 15.84 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.47 is 48.91% lower than the Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

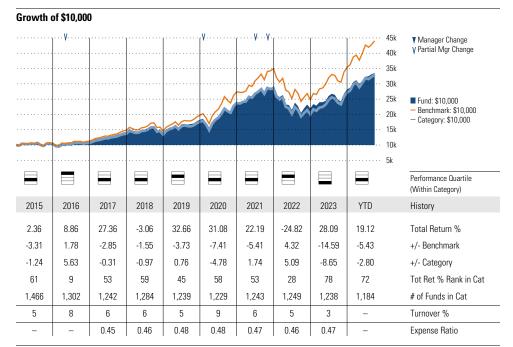
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

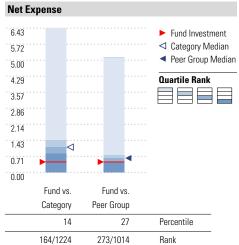
#### Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-3.00	_	-4.22
Beta	0.90	_	0.99
R-Squared	95.49	_	92.51
Standard Deviation	19.28	20.85	21.45
Sharpe Ratio	0.28	0.47	0.27
Tracking Error	4.56	-	5.84
Information Ratio	-0.96	-	-0.84
Up Capture Ratio	84.00	-	91.00
Down Capture Ratio	93.26	_	105.24

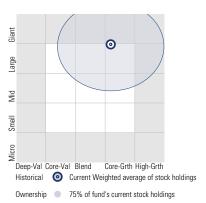
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.54	36.55	35.39
Price/Book Ratio	8.09	12.14	9.26
Geom Avg Mkt Cap \$B	251.47	675.16	541.50
ROE	33.38	44.40	41.06



### Franklin Growth R6 FIFRX

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

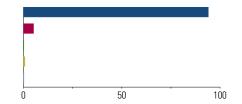
14	42	27	Large
0	7	9	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100 00
Other	0.16	0.81
Cash	0.66	1.11
Bonds	0.13	0.00
Non-US Stocks	5.06	4.54
US Stocks	93.99	93.54
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

**Morningstar Category** 

Large Growth

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ŀ	Cyclical	20.44	21.25	23.66	<b>1</b>
A.	Basic Materials	4.13	0.63	1.15	
4	Consumer Cyclical	7.00	14.03	13.31	
₽	Financial Services	8.75	6.00	8.36	
b	Real Estate	0.56	0.59	0.84	
M	Sensitive	57.92	67.12	61.28	
	Communication Services	3.89	12.80	12.34	
	Energy	0.00	0.40	0.83	
\$	Industrials	16.12	3.49	6.11	
	Technology	37.91	50.43	42.00	
<b>→</b>	Defensive	21.65	11.63	15.05	
7	Consumer Defensive	3.59	3.63	2.72	
r	Healthcare	16.49	7.78	11.85	
2	Utilities	1.57	0.22	0.48	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	/6 NOT A3301	oundative 70	TTD Hotain 70	Wormingstar occioi
NVIDIA Corp	6.58	6.58	145.27	Technology
Microsoft Corp	6.20	12.79	15.03	Technology
Amazon.com Inc	4.36	17.15	22.63	Consumer Cyclical
Apple Inc	3.94	21.10	21.40	Technology
Mastercard Inc Class A	2.46	23.56	16.24	Financial Services
ServiceNow Inc	2.42	25.98	26.60	Technology
Intuit Inc	2.28	28.26	-0.21	Technology
Intuitive Surgical Inc	2.23	30.48	45.62	Healthcare
Eli Lilly and Co	2.09	32.57	52.65	Healthcare
Alphabet Inc Class C	2.07	34.64	18.92	Communication Svc
Trane Technologies PLC Class A	1.99	36.63	60.41	Industrials
Union Pacific Corp	1.82	38.45	1.95	Industrials
Alphabet Inc Class A	1.76	40.21	19.01	Communication Svc
Monolithic Power Systems Inc	1.72	41.93	47.16	Technology
ASML Holding NV ADR	1.67	43.60	10.76	Technology

**Total Holdings** 101



# Franklin Small Cap Growth R6 FSMLX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

#### Portfolio Manager(s)

Michael McCarthy since 05-2000 Bradley Carris since 03-2004

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.43 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.67 is 42.24% lower than the Small Growth category average.

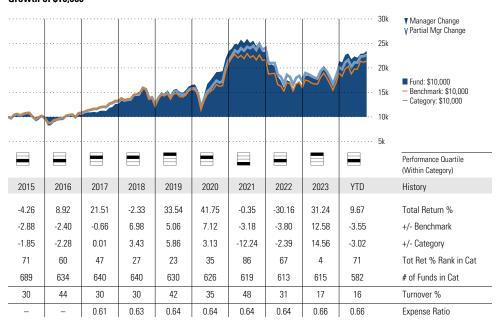
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

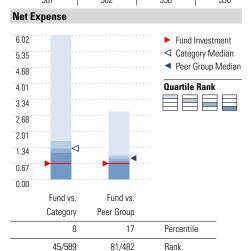
#### **ESG Metrics**

Metric	Rating	Updated		
Sustainability Rating	2	08-31-2024		
Carbon Risk Score	Medium Risk	12-31-2022		

#### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.99	_	-1.40
Beta	0.95	_	0.92
R-Squared	92.11	_	91.59
Standard Deviation	22.86	23.09	22.33
Sharpe Ratio	-0.12	-0.07	-0.13
Tracking Error	6.52	_	6.78
Information Ratio	-0.16	_	-0.14
Up Capture Ratio	92.38	_	89.78
Down Capture Ratio	95.97	_	94.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.94	23.07	28.66
Price/Book Ratio	3.18	4.22	4.19
Geom Avg Mkt Cap \$B	4.40	3.28	6.71
ROE	3.57	6.24	12.92





# Franklin Small Cap Growth R6 FSMLX

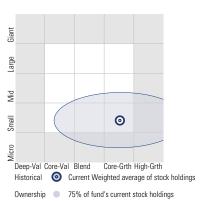
# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

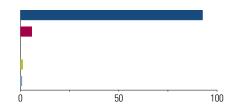
0	0	0	Large
0	2	13	MIG
11	29	45	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.69	1.23
Cash	1.03	1.50
Bonds	0.00	0.00
Non-US Stocks	5.68	4.54
US Stocks	92.60	92.73
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	l	▼ Be	nchma	ırk 🛚	Categ	jory Av	verage		
b	Cyclical	19.89	22.41	25.06										
â.	Basic Materials	0.00	4.19	3.07		1								
4	Consumer Cyclical	13.00	9.35	10.77										
£	Financial Services	5.21	7.23	8.75										
ŧ	Real Estate	1.68	1.64	2.47										
M	Sensitive	50.66	47.63	50.15										
	Communication Services	1.65	1.80	1.41										
•	Energy	2.89	3.35	3.70										
ф	Industrials	17.74	20.63	21.13										
1	Technology	28.38	21.85	23.91					. 1					
<b>→</b>	Defensive	29.44	29.95	24.80		_		,						
	Consumer Defensive	6.98	3.81	4.25										
٠	Healthcare	22.46	25.54	19.87						,				
•	Utilities	0.00	0.60	0.68	iľ									

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BWX Technologies Inc	2.54	2.54	42.60	Industrials
	2.39	4.93	14.85	Industrials
Onto Innovation Inc	2.34	7.27	35.75	Technology
→ BellRing Brands Inc Class A	2.24	9.51	9.54	Consumer Defensive
SiTime Corp Ordinary Shares	2.10	11.61	40.49	Technology
	2.05	13.66	4.74	Industrials
Monday.Com Ltd Ordinary Shares	2.02	15.68	47.90	Technology
Freshpet Inc	2.01	17.69	57.64	Consumer Defensive
☐ Integer Holdings Corp	1.90	19.59	31.21	Healthcare
	1.74	21.33	56.65	Industrials
Wingstop Inc     ■	1.74	23.07	62.44	Consumer Cyclical
Cava Group Inc	1.68	24.75	188.16	Consumer Cyclical
Red Rock Resorts Inc Class A	1.65	26.41	5.36	Consumer Cyclical
Vontier Corp Ordinary Shares	1.64	28.04	-2.13	Technology
Insmed Inc	1.64	29.68	135.56	Healthcare

**Total Holdings** 119



### State St Russell Sm Cp® Val Indx NL Cl C

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

#### Portfolio Manager(s)

Management Team since 09-2009

#### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.08 years.

Net Expense: The fund's expense ratio of 0.05 is 95.05% lower than the Small Value category average.

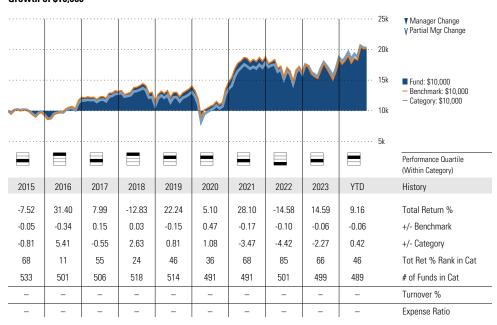
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

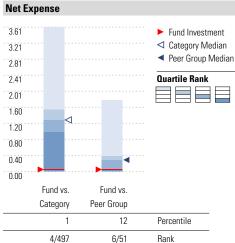
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

#### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.08	_	1.99
Beta	1.00	_	0.94
R-Squared	100.00	_	96.20
Standard Deviation	22.85	22.84	21.80
Sharpe Ratio	0.10	0.11	0.18
Tracking Error	0.07	_	4.09
Information Ratio	-1.15	_	0.10
Up Capture Ratio	99.96	_	97.23
Down Capture Ratio	100.21	-	91.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.89	13.90	14.46
Price/Book Ratio	1.30	1.31	1.66
Geom Avg Mkt Cap \$B	2.14	2.14	4.78
ROE	4.87	4.84	12.10



# State St Russell Sm Cp® Val Indx NL CI C

# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

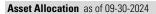
Equity

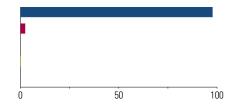
_quity			La
0	0	0	Large
0	1	1	Mid
56	36	7	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.28
Cash	0.11	1.22
Bonds	0.00	0.17
Non-US Stocks	2.26	4.01
US Stocks	97.63	94.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ark	Cate	gory Av	verage		
ŀ	Cyclical	54.92	54.94	48.90										
A	Basic Materials	5.05	5.05	6.30										
Д	Consumer Cyclical	10.51	10.51	13.73			-							
<b>_</b>	Financial Services	25.38	25.41	22.36										
ŧ	Real Estate	13.98	13.97	6.51										
M	Sensitive	27.50	27.42	38.77										
₫	Communication Services	2.64	2.63	2.21										
ð	Energy	6.84	6.80	7.84										
ф	Industrials	10.50	10.48	17.83										
	Technology	7.52	7.51	10.89					_					
<b>→</b>	Defensive	17.58	17.63	12.34										
-	Consumer Defensive	3.10	3.07	4.04			į							
٠	Healthcare	9.26	9.33	5.82			ď							
•	Utilities	5.22	5.23	2.48										

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
SouthState Corp	0.55	0.55	16.94	Financial Services
	0.55	1.11	19.01	Consumer Cyclical
Lumen Technologies Inc Ordinary Shares	0.54	1.65	287.98	Communication Svc
	0.54	2.19	31.70	Consumer Cyclical
	0.52	2.71	_	Financial Services
	0.50	3.22	23.49	Financial Services
⊕ Terreno Realty Corp	0.48	3.70	8.86	Real Estate
○ Commercial Metals Co	0.48	4.18	10.87	Basic Materials
Essential Properties Realty Trust Inc	0.45	4.63	36.99	Real Estate
○ Old National Bancorp	0.44	5.07	12.97	Financial Services
Cadence Bank	0.44	5.51	10.17	Financial Services
	0.43	5.95	19.47	Real Estate
Cytokinetics Inc	0.41	6.35	-36.76	Healthcare
Radian Group Inc	0.40	6.75	24.08	Financial Services
Glacier Bancorp Inc	0.39	7.14	12.20	Financial Services

Total Holdings 1406



# Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

#### **Quantitative Screens**

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box —
 Large Blend — 77.14 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

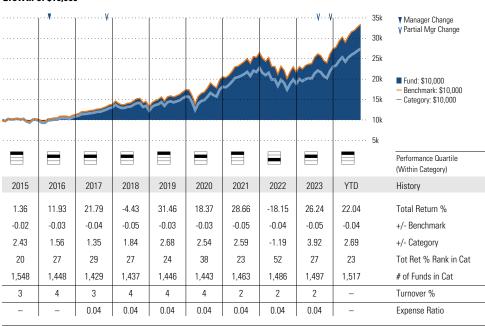
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



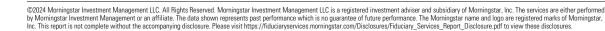




Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			<ul> <li>Peer Group Median</li> </ul>
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	8	34	Percentile
1	12/1559	187/552	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-1.07
Beta	1.00	_	0.94
R-Squared	100.00	_	94.38
Standard Deviation	17.52	17.53	16.95
Sharpe Ratio	0.51	0.52	0.42
Tracking Error	0.00	_	3.71
Information Ratio	-11.38	_	-1.34
Up Capture Ratio	99.91	-	92.03
Down Capture Ratio	100.07	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.49	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.76	328.12	362.94
ROE	33.77	33.77	33.76



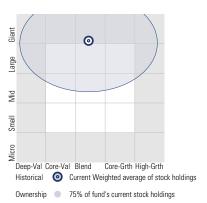


### Vanguard 500 Index Admiral VFIAX

**Morningstar Category** Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

22	40	20	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ark [	Cate	jory Av	/erage		
b	Cyclical	27.10	27.13	27.70										
	Basic Materials	2.00	2.00	2.54										
-	Consumer Cyclical	10.29	10.30	9.74										
ê	Financial Services	12.47	12.49	13.42										
b	Real Estate	2.34	2.34	2.00										
NF	Sensitive	52.74	52.68	51.46										
	Communication Services	8.87	8.87	8.40		_	0							
•	Energy	3.31	3.31	3.56		Ó								
ž	Industrials	7.58	7.59	9.69										
1	Technology	32.98	32.91	29.81								ľ		
÷	Defensive	20.16	20.18	20.82										
7	Consumer Defensive	5.87	5.88	5.89			_							
ř	Healthcare	11.62	11.63	12.54				]						
1	Utilities	2.67	2.67	2.39										

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.25	7.25	21.40	Technology
	6.55	13.80	15.03	Technology
⊕ NVIDIA Corp	6.12	19.91	145.27	Technology
⊕ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
	2.56	26.04	62.15	Communication Svc
	1.99	28.03	19.01	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
	1.64	31.40	18.92	Communication Svc
⊕ Broadcom Inc	1.64	33.04	55.95	Technology
⊕ Tesla Inc	1.49	34.52	5.29	Consumer Cyclical
	1.43	35.96	52.65	Healthcare
→ JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
⊕ UnitedHealth Group Inc	1.11	38.29	12.21	Healthcare
⊕ Exxon Mobil Corp	1.07	39.35	20.09	Energy
⊕ Visa Inc Class A	0.93	40.29	6.21	Financial Services

Asset Allocation as of 09-30-2024

Total Holdings 508



### Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

#### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Q Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

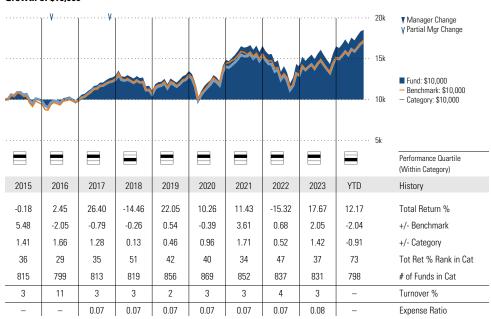
#### **Morningstar Investment Management LLC Analysis**

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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

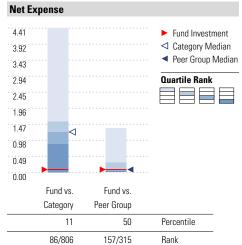
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

#### Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.47	-	-0.05
Beta	1.09	-	1.02
R-Squared	96.32	-	92.90
Standard Deviation	18.07	16.34	17.33
Sharpe Ratio	0.14	0.10	0.10
Tracking Error	3.74	-	4.62
Information Ratio	0.18	-	0.00
Up Capture Ratio	115.38	-	105.97
Down Capture Ratio	114.59	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.46	15.78	15.57
Price/Book Ratio	1.68	1.85	1.89
Geom Avg Mkt Cap \$B	34.83	52.84	63.57
ROE	15.52	16.65	18.70



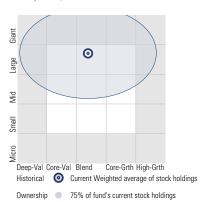
### Vanguard Developed Markets Index Admiral VTMGX

### **Morningstar Category**Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

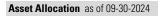
Equity

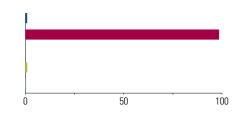
26	28	24	Large
6	7	5	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.16	1.53
Cash	0.74	0.63
Bonds	0.00	0.55
Non-US Stocks	98.39	93.48
US Stocks	0.72	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	١ ١	Bench	mark	Cate	gory Ave	erage		
<sub>Մ</sub>	Cyclical	41.58	41.84	38.35									
å.	Basic Materials	7.62	7.13	6.28			ĺ						
A	Consumer Cyclical	10.15	10.56	10.23									
<del>,</del>	Financial Services	20.46	22.19	20.32						'			
<b>fi</b>	Real Estate	3.35	1.96	1.52									
W	Sensitive	37.25	38.31	39.09									
	Communication Services	4.22	6.08	5.08									
<b>6</b>	Energy	4.76	5.12	4.58									
Ф	Industrials	17.57	13.70	16.70			- :						
	Technology	10.70	13.41	12.73				0	į				
<b>→</b>	Defensive	21.16	19.84	22.55									
=	Consumer Defensive	7.14	7.14	7.90									
٠	Healthcare	11.04	9.63	12.14			<u> </u>						
•	Utilities	2.98	3.07	2.51									

#### World Regions % Equity 09-30-2024



	Fund %	Cat %	
Greater Asia	35.60	34.59	
Japan	21.38	18.85	
Australasia	7.05	4.68	
Asia-4 Tigers	6.99	6.46	
Asia-ex 4 Tigers	0.18	4.60	
Not Classified	0.00	0.00	

Americas	Fund % 10.70	Cat % 8.81	Greater Europe	Fund % 53.69	Cat % 56.59	Market Maturity	Fund %
North America	10.67	7.75	United Kingdom	12.16	13.90	Developed Markets	99.40
Central/Latin	0.03	1.06	W euro-ex UK	40.57	41.71	Emerging Markets	0.60
			Emrgng Europe Africa	0.37 0.59	0.12 0.86	Not Available	0.00

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Novo Nordisk AS Class B	1.52	1.52	_	Healthcare
⊕ ASML Holding NV	1.36	2.87	10.07	Technology
○ Nestle SA	1.07	3.94	-	Consumer Defensive
⊕ SAP SE	1.04	4.98	48.12	Technology
Novartis AG Registered Shares	0.97	5.95	_	Healthcare
AstraZeneca PLC	0.97	6.92	11.52	Healthcare
⊕ Samsung Electronics Co Ltd	0.92	7.84	_	Technology
Roche Holding AG	0.92	8.76	-	Healthcare
⊕ Toyota Motor Corp	0.88	9.64	_	Consumer Cyclical
Shell PLC	0.85	10.49	-2.59	Energy

#### Total Holdings 4015

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:Decrease}$  New to Portfolio



### Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

#### Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

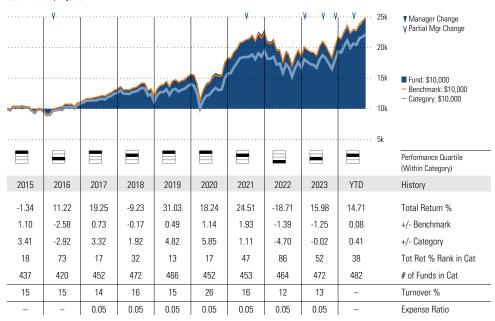
#### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

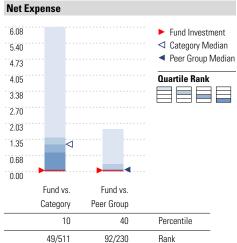
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

#### Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	-0.35	_	0.41
Beta	0.98	_	0.96
R-Squared	99.52	_	93.56
Standard Deviation	19.35	19.65	19.58
Sharpe Ratio	0.17	0.19	0.20
Tracking Error	1.39	_	4.98
Information Ratio	-0.32	_	-0.02
Up Capture Ratio	97.52	_	96.88
Down Capture Ratio	98.72	_	95.85

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.36	21.40	20.57
Price/Book Ratio	3.26	2.93	2.99
Geom Avg Mkt Cap \$B	33.97	21.38	13.88
ROE	19.80	18.85	21.87



### Vanguard Mid Cap Index Admiral VIMAX

### Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

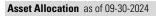
Equity

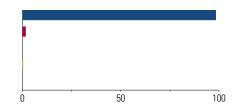
1. /			
1	6	4	Large
24	42	23	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	2.59
Cash	0.20	0.91
Bonds	0.00	0.01
Non-US Stocks	1.52	3.10
US Stocks	98.29	93.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	erage		
ŀ	Cyclical	33.81	38.70	39.17								1	
A	Basic Materials	4.92	4.42	4.65									
Д	Consumer Cyclical	8.19	11.92	13.30			_						
<b>_</b>	Financial Services	12.81	14.05	15.18				ı <sup>*</sup> [					
ŧ	Real Estate	7.89	8.31	6.04			ď						
M	Sensitive	42.67	40.33	42.85									
₫	Communication Services	3.05	3.08	2.25		<u>.</u>							
ð	Energy	4.38	5.00	4.60									
¢	Industrials	17.04	15.93	19.85					ĺ				
	Technology	18.20	16.32	16.15									
<b>→</b>	Defensive	23.54	20.97	17.97									
=	Consumer Defensive	5.06	4.89	4.00			_						
٠	Healthcare	10.10	10.36	10.80									
•	Utilities	8.38	5.72	3.17									

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Constellation Energy Corp	0.99	0.99	_	Utilities
	0.95	1.94	32.24	Technology
⊕ Welltower Inc	0.94	2.88	44.08	Real Estate
	0.92	3.80	41.08	Industrials
Palantir Technologies Inc Ordinary Shares - Class A	0.91	4.71	116.66	Technology
	0.91	5.61	44.55	Technology
	0.85	6.46	37.35	Industrials
	0.83	7.30	40.77	Industrials
	0.74	8.04	25.92	Financial Services
○ Newmont Corp	0.74	8.78	30.95	Basic Materials
□ D.R. Horton Inc	0.68	9.46	26.12	Consumer Cyclical
⊕ Realty Income Corp	0.67	10.13	14.07	Real Estate
─ United Rentals Inc	0.65	10.77	42.06	Industrials
→ ONEOK Inc	0.64	11.42	34.01	Energy
⊕ Digital Realty Trust Inc	0.64	12.06	22.97	Real Estate

#### Total Holdings 316



### Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

#### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

#### Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

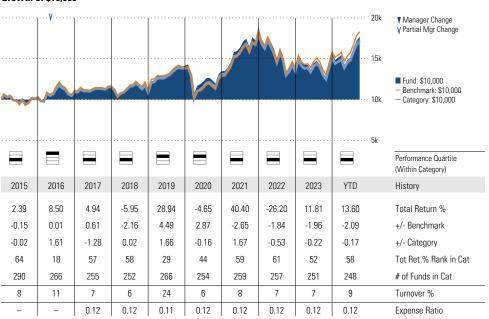
#### **Morningstar Investment Management LLC Analysis**

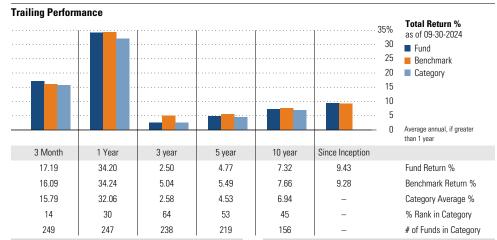
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

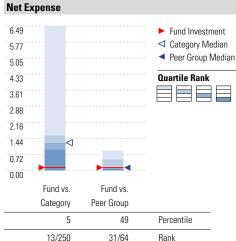
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

#### Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.48	_	-2.12
Beta	1.03	_	0.97
R-Squared	98.51	_	94.85
Standard Deviation	22.22	21.44	21.37
Sharpe Ratio	0.05	0.16	0.05
Tracking Error	2.78	-	4.07
Information Ratio	-0.91	-	-0.70
Up Capture Ratio	98.87	-	93.85
Down Capture Ratio	106.62	-	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.43	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	27.25	9.35	38.20
ROE	15.00	9.56	16.26

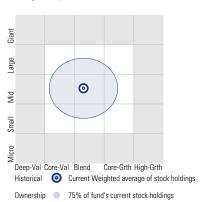


# Vanguard Real Estate Index Admiral VGSLX

### Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

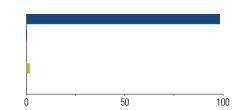
Equity

0	23	5	Large
13	37	4	Mid
4	13	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	7.63
Cash	1.69	1.55
Bonds	0.00	1.02
Non-US Stocks	0.01	1.06
US Stocks	98.30	88.74
Asset Class	Net %	Cat%

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

	Fund	Bmark	Cat	Fund	•	Ве	nchma	ark	[] (	Categ	ory A	Ver	age		
Cyclical	99.13	99.13	99.07												į
Basic Materials	0.00	0.00	0.11												
Consumer Cyclical	0.00	0.13	1.78	i[											
Financial Services	0.00	0.00	0.35												
Real Estate	99.13	99.00	96.83				1 1								
<ul> <li>Sensitive</li> </ul>	0.87	0.87	0.75	0											
Communication Services	0.85	0.00	0.16	Ó											
Energy	0.00	0.00	0.02	Ĺ											
Industrials	0.02	0.87	0.27												
Technology	0.00	0.00	0.30												
→ Defensive	0.00	0.00	0.19												
Consumer Defensive	0.00	0.00	0.00												
Healthcare	0.00	0.00	0.16												
Utilities	0.00	0.00	0.03	ı											

Top 15 Holdings as of 09-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Vanguard Real Estate II Index 13.47 13.47 Prologis Inc 6.37 19.84 -3.11 Real Estate American Tower Corp 5.92 25.76 9.23 Real Estate 4.47 30.23 11.80 Real Estate Welltower Inc 4.08 44.08 Real Estate 34.31 Public Storage 3.14 37.45 22.25 Real Estate Realty Income Corp 3.01 40.46 14.07 Real Estate 3.00 43.46 22.70 Real Estate Digital Realty Trust Inc 2.86 46.32 22.97 Real Estate ○ Crown Castle Inc
 ○ 2.81 49.13 7.06 Real Estate CBRE Group Inc Class A 2.08 51.21 33.72 Real Estate 2.08 53.29 15.42 Real Estate 1.90 55.19 72.69 Real Estate AvalonBay Communities Inc 1.75 56.94 23.04 Real Estate O VICI Properties Inc Ordinary Shares 1.74 58.67 8.45 Real Estate

**Total Holdings 158** 



### Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index

#### Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

#### Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 6.47 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 75% lower than the Ultrashort Bond category average.

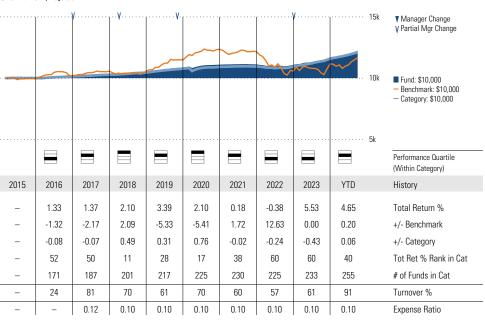
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

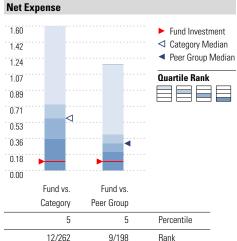
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

#### Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.27	_	3.45
Beta	0.13	_	0.10
R-Squared	61.87	_	34.61
Standard Deviation	1.27	7.63	1.27
Sharpe Ratio	-0.75	-0.66	-0.69
Tracking Error	6.68	_	6.98
Information Ratio	0.68	_	0.68
Up Capture Ratio	26.73	_	23.03
Down Capture Ratio	-3.81	_	-9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.90	4.43	1.24
Avg Eff Maturity	1.10	-	1.90



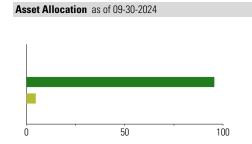
# Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar CategoryMoUltrashort BondBlo

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024





3 66.89 7 28.72	95.43 4.57 0.00	Non-US Stocks Bonds Cash Other
3 66.89	95.43	Bonds
0.05	0.00	Non-US Stocks
	0.00	N. 110.0: 1
0 4.20	0.00	US Stocks
% Cat%	Net %	Asset Class
V.	Net %	Accat Class

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	27.12	3.53	39.54
AA	4.98	74.59	12.56
A	36.67	10.82	16.29
BBB	29.97	8.32	17.53
BB	0.19	0.28	2.42
В	0.15	0.00	1.19
Below B	-0.02	0.00	0.39
Not Rated	0.94	2.46	10.08

				0% 5	10	15	20	25	30	35	40	45	50	55	60	 65
Other	0.00	_	1.56	1 []												
Cash & Equivalents	4.57	-	20.12													
Municipal	0.00	-	0.50	[]												
Covered Bond	0.00	_	0.00													
Asset-Backed	24.47	_	15.62													
Commercial MBS	0.00	_	2.09	[												
Non-Agency Residential MBS	0.03	_	0.15													
Agency MBS CMO	0.79	_	1.70													
Agency MBS ARM	0.00	_	0.17													
Agency MBS Pass-Through	0.00	_	0.95	i[]												
Securitized	25.29	_	20.68													
Preferred	0.00	_	0.02													
Convertible	0.00	_	0.00													
Bank Loan	0.00	_	0.14													
Corporate Bond	61.83	_	36.05													
Corporate	61.83	-	36.21													
Other Government Related	0.00	_	2.84	[												
Agency/Quasi Agency	0.00	_	0.88	i[]												
Inflation – Protected	0.00	_	0.18													
Treasury	8.30	_	17.04			[										
Government	8.30	-	20.94													
	Fund	Bmark	Cat	Fund	•	Bencl	nmark		Cate	gory A	veraç	je				
Sector Weighting as of 09-	30-2024															

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	_	5.74	5.74	_
Banque Federative du Credit Mutuel	_	0.94	6.68	-
Bank of Nova Scotia	_	0.94	7.61	-
⊕ Royal Bank of Canada	_	0.80	8.41	-
Australia & New Zealand Banking Group NY Branch	-	0.75	9.17	_
	_	0.71	9.87	_
⊕ Athene Global Funding	_	0.71	10.58	-
⊕ United States Treasury Notes	_	0.68	11.26	-
CDP Financial Inc.	_	0.62	11.88	-
State Street Corporation	_	0.60	12.48	_

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

Total Holdings 686

