American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.29 is
44.23% lower than the Target-Date 2000-2010 category
average.

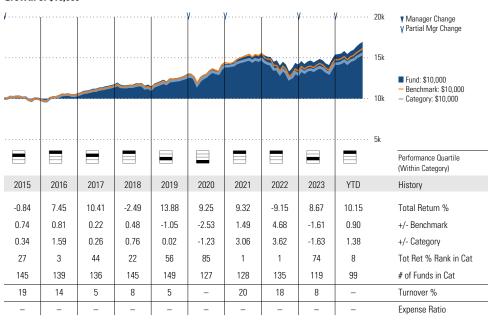
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

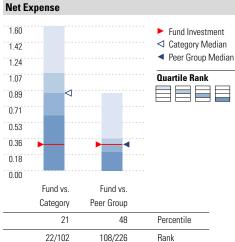
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.04	_	0.24
Beta	0.90	_	0.92
R-Squared	96.84	_	98.03
Standard Deviation	9.04	9.86	9.19
Sharpe Ratio	0.07	-0.12	-0.12
Tracking Error	1.87	_	1.51
Information Ratio	1.02	_	0.13
Up Capture Ratio	98.51	_	93.76
Down Capture Ratio	84.26	_	92.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.57	22.04	21.76
Price/Book Ratio	3.22	2.93	3.05
Avg Eff Duration	4.24	-	5.14

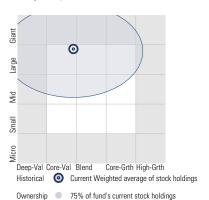


American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity 17 35 2 8

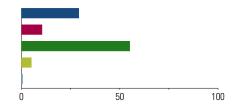
Large Mid0 0 Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.51	4.06
Cash	4.97	4.64
Bonds	55.02	56.11
Non-US Stocks	10.38	11.66
US Stocks	29.12	23.54
Asset Class	Net %	Cat%

Se	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
ŀ	Cyclical	28.84	36.70	32.65	
ů.	Basic Materials	3.57	3.76	4.61	
A	Consumer Cyclical	6.79	10.02	9.13	
÷	Financial Services	15.41	14.40	15.33	
æ	Real Estate	3.07	8.52	3.58	
M	Sensitive	43.57	44.34	46.04	
₫	Communication Services	6.26	6.56	6.60	
ð	Energy	6.82	3.82	5.52	
¢	Industrials	11.05	10.64	10.90	
	Technology	19.44	23.32	23.02	
→	Defensive	27.61	18.96	21.31	
-	Consumer Defensive	9.43	5.64	6.23	
٠	Healthcare	12.98	10.53	12.26	
•	Utilities	5.20	2.79	2.82	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	17.83	17.83	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	10.88	28.71	_	_
→ American Funds Bond Fund of Amer R6	-	9.91	38.62	_	_
⊕ American Funds ST Bd Fd of Amer R6	-	7.85	46.47	_	_
	-	7.07	53.53	-	-
→ American Funds American Balanced R6	_	7.04	60.57	_	_
→ American Funds Capital Income Bldr R6	_	7.00	67.57	_	_
→ American Funds Mortgage R6	-	6.92	74.49	_	_
	-	5.09	79.58	_	_
→ American Funds Washington Mutual R6	_	4.03	83.61	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2015 category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Target-Date 2015 category average.

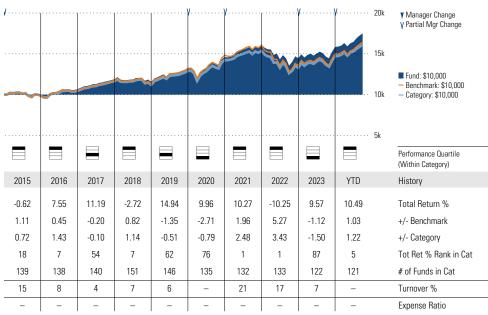
Morningstar Investment Management LLC Analysis

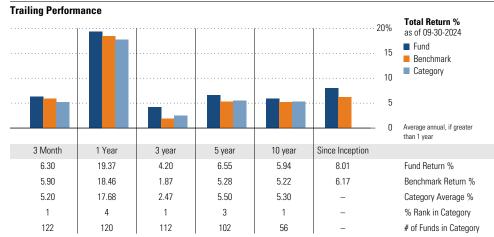
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

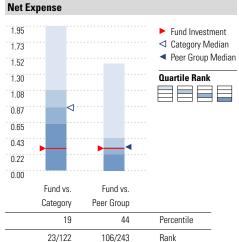
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000

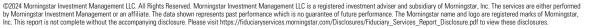






3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.45	_	0.77
Beta	0.88	_	0.91
R-Squared	97.24	-	98.48
Standard Deviation	9.65	10.87	9.93
Sharpe Ratio	0.08	-0.13	-0.09
Tracking Error	2.10	-	1.62
Information Ratio	1.11	-	0.42
Up Capture Ratio	96.54	-	93.92
Down Capture Ratio	80.89	-	89.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	21.84	21.67
Price/Book Ratio	3.34	2.89	3.03
Avg Eff Duration	4.38	_	5.05





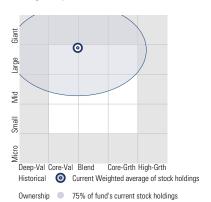
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

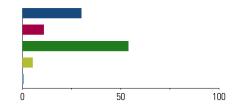
Large Mid0 Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.53	5.09
Cash	5.08	3.30
Bonds	53.79	52.65
Non-US Stocks	10.73	13.25
US Stocks	29.87	25.71
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Ն	Cyclical	27.98	36.86	32.76	
â.	Basic Materials	3.75	3.83	4.60	
A	Consumer Cyclical	6.91	10.07	9.44	
÷	Financial Services	14.58	14.55	15.38	
th.	Real Estate	2.74	8.41	3.34	
M	Sensitive	44.87	44.16	46.39	
d	Communication Services	6.46	6.51	6.69	
•	Energy	6.29	3.83	5.30	
\$	Industrials	11.45	10.74	11.08	
	Technology	20.67	23.08	23.32	
→	Defensive	27.16	18.98	20.86	
Ę	Consumer Defensive	8.88	5.66	5.97	
۲	Healthcare	13.37	10.52	12.16	
•	Utilities	4.91	2.80	2.73	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Income Fund of Amer R6	_	12.99	12.99	_	_
	_	8.94	21.93	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	8.71	30.64	_	_
	_	8.04	38.68	_	_
→ American Funds American Balanced R6	-	7.08	45.77	-	-
→ American Funds Capital Income Bldr R6	_	6.03	51.80	_	_
	_	6.02	57.82	_	_
→ American Funds Mortgage R6	-	6.01	63.83	-	_
→ American Funds Capital World Gr&Inc R6	-	5.00	68.83	_	_
⊕ American Funds ST Bd Fd of Amer R6	_	4.53	73.37	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

0.19

2.07

1.76

4

253

8

7.05

-0.61

0.82

25

242

5

12.87

0.08

0.41

47

253

1

-2.69

1.47

1.80

4

261

2

15.59

-2.14

-0.55

69

246

10.99

-2.33

0.20

62

190

13

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Q Performance: The fund has finished in the Target-Date
2020 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

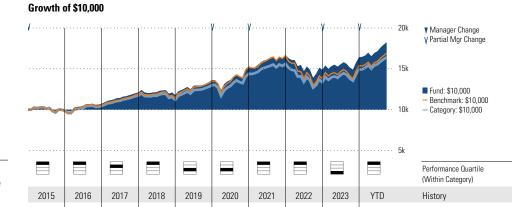
Net Expense: The fund's expense ratio of 0.31 is 42.59% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



10.64

1.60

2.19

4

186

-11.01

5.76

3.40

169

15

10.46

-0.85

-1.41

85

168

11.05

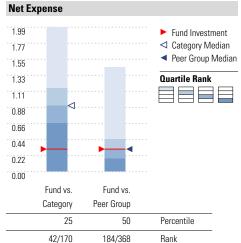
1.17

1.11

1

167

					'	•
Trailing Perform	mance	r	1	· · · · · · · · · · · · · · · · · · ·	125	Total Return % as of 09-30-2024
]	
						10 ■ Fund ■ Benchmark 5 ■ Category
					1	0
						O Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
6.40	20.50	4.42	6.98	6.39	8.64	Fund Return %
6.18	19.61	1.79	5.51	5.54	6.34	Benchmark Return %
5.42	18.89	2.72	5.85	5.70	_	Category Average %
1	8	1	9	2	_	% Rank in Category
170	166	150	134	79	_	# of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.74	_	1.08
Beta	0.85	_	0.89
R-Squared	97.71	_	98.59
Standard Deviation	10.17	11.83	10.58
Sharpe Ratio	0.10	-0.12	-0.05
Tracking Error	2.35	_	1.91
Information Ratio	1.12	_	0.52
Up Capture Ratio	94.39	_	93.13
Down Capture Ratio	78.21	-	86.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.64	21.65
Price/Book Ratio	3.45	2.85	2.92
Avg Eff Duration	4.71	-	5.15



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

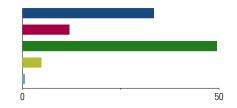


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.55	9.30
Cash	4.75	2.21
Bonds	49.42	50.77
Non-US Stocks	11.88	12.88
US Stocks	33.39	24.84
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Ն	Cyclical	27.39	36.89	34.82	
à.	Basic Materials	3.65	3.90	3.96	
4	Consumer Cyclical	7.08	10.12	9.96	
P	Financial Services	14.16	14.68	15.47	
b	Real Estate	2.50	8.19	5.43	
M	Sensitive	45.86	44.14	45.83	
	Communication Services	6.70	6.49	7.04	
•	Energy	5.93	3.86	4.26	
\$	Industrials	11.79	10.87	10.57	
3	Technology	21.44	22.92	23.96	
+	Defensive	26.75	18.97	19.35	
Ę	Consumer Defensive	8.63	5.67	5.54	
1	Healthcare	13.54	10.51	11.27	
7	Utilities	4.58	2.79	2.54	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	_	11.86	11.86	_	_
→ American Funds American Balanced R6	_	8.05	19.90	_	_
	_	7.97	27.88	_	_
	_	7.94	35.82	_	_
	-	6.02	41.84	-	-
American Funds Capital Income Bldr R6	_	5.99	47.82	_	_
→ American Funds Interm Bd Fd of Amer R6	-	5.96	53.78	-	_
→ American Funds Mortgage R6	_	5.94	59.72	_	_
⊕ American Funds Capital World Gr&Inc R6	-	5.07	64.79	_	_
	_	5.02	69.80	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.32 is 42.86% lower than the Target-Date 2025 category average.

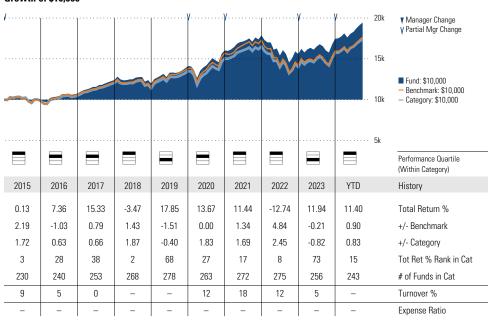
Morningstar Investment Management LLC Analysis

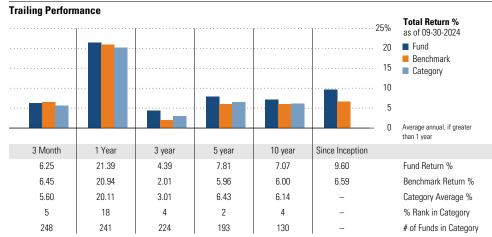
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

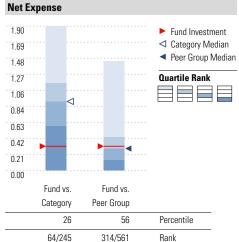
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000

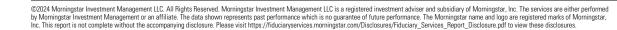






3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.52	_	1.17
Beta	0.85	_	0.87
R-Squared	98.28	_	98.25
Standard Deviation	10.92	12.73	11.18
Sharpe Ratio	0.10	-0.08	-0.02
Tracking Error	2.38	_	2.23
Information Ratio	1.00	_	0.51
Up Capture Ratio	93.03	_	90.79
Down Capture Ratio	79.23	_	84.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.02	21.43	21.88
Price/Book Ratio	3.56	2.81	2.95
Avg Eff Duration	4.73	-	5.46





American Funds 2025 Trgt Date Retire R6 RFDTX

Quality

High

Mid

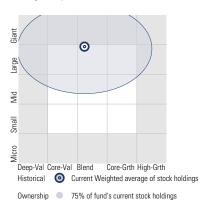
Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Mod

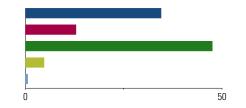
Style Breakdown

Large Mid0 Ltd

Value Blend Growth Duration Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 27.74 34.47 Non-US Stocks 12.99 12.82 Bonds 47.50 43.82 Cash 4.69 2.61 Other 0.53 12.83 100.00 Total 100.00

UCU	ctor Weighting as of 09-3								_						
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	C C	ategory	Avera	ge ,			
Դ	Cyclical	26.85	36.90	34.52											
A	Basic Materials	3.66	3.98	3.83											
A	Consumer Cyclical	7.52	10.20	9.99			ı								
Ę.	Financial Services	13.51	14.86	15.16			,								
fi	Real Estate	2.16	7.86	5.54			•								
W	Sensitive	47.24	44.13	46.03											
	Communication Services	7.09	6.48	7.08]								
•	Energy	5.34	3.90	4.07											
Ф	Industrials	12.30	10.99	10.46											
	Technology	22.51	22.76	24.42						[]					
→	Defensive	25.90	18.98	19.46											
Ħ	Consumer Defensive	8.09	5.67	5.59											
٠	Healthcare	13.77	10.50	11.16											
•	Utilities	4.04	2.81	2.71											
					0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	8.11	8.11	_	_
American Funds Income Fund of Amer R6	_	7.89	16.00	_	_
American Funds Bond Fund of Amer R6	_	7.83	23.83	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.80	31.63	-	_
American Funds American Mutual R6	-	6.09	37.72	-	-
→ American Funds Capital World Gr&Inc R6	_	6.08	43.80	_	_
⊕ American Funds Mortgage R6	_	5.86	49.66	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	5.85	55.51	-	_
→ American Funds Washington Mutual R6	-	5.04	60.55	_	_
American Funds Capital Income Bldr R6	_	5.03	65.58	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

6

3

0

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
2030 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.33 is 43.1% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -14.50 14.52 12.58 Total Return % 1.19 2.77 -1.55 1.81 1.66 -1.18 1.47 1.47 3.44 1.16 +/- Benchmark 2.09 0.12 0.38 -0.01 2.26 1.83 2.17 1.48 1.51 0.76 +/- Category 2 38 12 2 60 17 16 19 55 19 Tot Ret % Rank in Cat 259 250 261 271 261 258 # of Funds in Cat 267 257 259 254

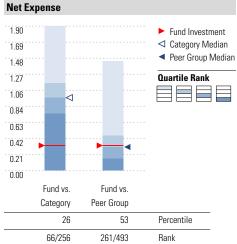


21

9

2

8



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.54	_	1.32
Beta	0.89	_	0.90
R-Squared	98.61	_	98.45
Standard Deviation	12.17	13.64	12.42
Sharpe Ratio	0.15	-0.02	0.06
Tracking Error	2.12	_	2.05
Information Ratio	1.14	_	0.64
Up Capture Ratio	95.89	_	94.25
Down Capture Ratio	83.03	_	87.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.92	21.22	22.01
Price/Book Ratio	3.77	2.77	3.08
Avg Eff Duration	4.91	_	5.81



American Funds 2030 Trgt Date Retire R6 RFETX

Quality High Μid Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

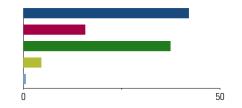
Lquity			
24	32	24	Large
5	7	5	Mid
1	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 42.01 34.63 Non-US Stocks 15.65 15.60 Bonds 37.35 31.97 Cash 4.47 1.84 Other 0.52 15.95 Total 100.00 100.00

			ъ .	0 .	5 1 - B 1 1 10 1 A
		Fund	Bmark	Cat	Fund Benchmark Category Average
ŀ	Cyclical	26.39	36.82	32.58	T i i i i i i i i i i i i i i i i i i i
ů.	Basic Materials	3.56	4.07	3.81	
A	Consumer Cyclical	8.67	10.26	10.16	
ê	Financial Services	12.44	15.03	15.18	
À	Real Estate	1.72	7.46	3.43	
M	Sensitive	49.31	44.14	47.10	
₫	Communication Services	7.86	6.48	7.24	
ð	Energy	4.46	3.92	4.11	
Ф	Industrials	13.10	11.12	10.78	
	Technology	23.89	22.62	24.97	
→	Defensive	24.30	19.04	20.31	
=	Consumer Defensive	7.01	5.70	5.70	
٠	Healthcare	14.10	10.52	11.83	
•	Utilities	3.19	2.82	2.78	

Top 10 Holdings as of 09-30-2024 YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector American Funds American Balanced R6 7.99 7.99 American Funds American Mutual R6 7.12 15.11 6.98 22.09 American Funds Bond Fund of Amer R6 6.55 28.64 ⊕ American Funds AMCAP R6 6.07 34.71 American Funds Inflation Linked Bd R6 5.84 40.55 American Funds Washington Mutual R6 5.12 45.66 American Funds Global Balanced R6 4.97 50.63 American Funds Mortgage R6 4.89 55.53 ① American Funds US Government Sec R6 4.89 60.42

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Net Expense: The fund's expense ratio of 0.35 is 39.66% lower than the Target-Date 2035 category average.

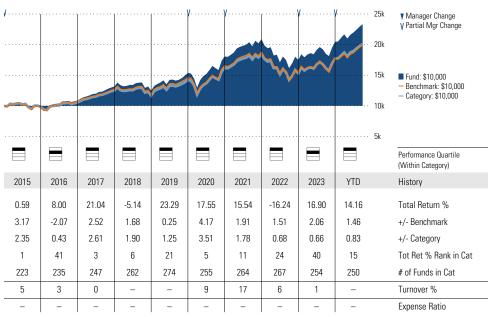
Morningstar Investment Management LLC Analysis

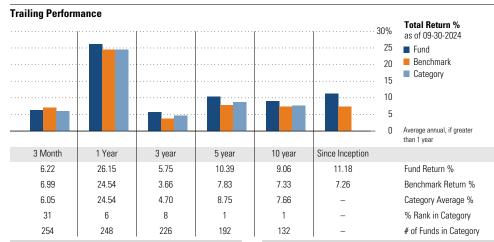
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

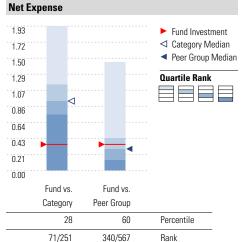
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.22	_	1.24
Beta	0.92	_	0.94
R-Squared	98.44	_	98.44
Standard Deviation	13.56	14.56	13.75
Sharpe Ratio	0.20	0.06	0.13
Tracking Error	2.02	_	1.96
Information Ratio	1.03	_	0.59
Up Capture Ratio	98.44	_	97.03
Down Capture Ratio	88.12	_	91.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	21.00	21.82
Price/Book Ratio	3.82	2.74	3.01
Avg Eff Duration	4.83	-	6.45



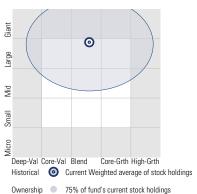
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity				Fixed	Income
23	31	25	Large		
4	7	6	Mid		
1	1	2	Small		
Value	Blend	Growth		Ltd	Mod

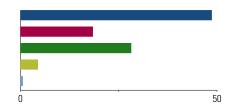
Value Blend Growth

Weight % >50 25-50 10-25 0-10

Quality High MidLow

Duration

Asset Allocation	as of 09-30-2024



Asset Class Net % Cat% US Stocks 48.61 40.86 Non-US Stocks 18.35 18.56 Bonds 28.11 23.01 Cash 4.39 2.21 Other 0.53 15.37 100.00 Total 100.00

		Fund	Bmark	Cat	Func		▼ Bend	chmark	C	ategory	Avera	ge	
⊌ Cyc	lical	26.36	36.71	33.22						,			-
Bas	ic Materials	3.53	4.15	3.75		0							
Con	sumer Cyclical	9.07	10.34	10.24									
🔒 Fina	incial Services	12.16	15.22	15.16			:	ĺ					
Rea	l Estate	1.60	7.00	4.07		[]							
~ Sen	sitive	49.87	44.21	46.65									
Com	nmunication Services	8.07	6.48	7.19									
Ene	rgy	4.24	3.97	4.07		ĺ							
🗓 Indu	ıstrials	13.37	11.26	10.70									
Tec	hnology	24.19	22.50	24.69									
→ Defe	ensive	23.77	19.08	20.13									
C on	sumer Defensive	6.74	5.73	5.71									
1 Hea	Ithcare	14.06	10.52	11.64									
Utili	ities	2.97	2.83	2.78									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
American Funds American Balanced R6	_	7.96	7.96	_	_
American Funds American Mutual R6	_	7.07	15.03	_	_
American Funds Capital World Gr&Inc R6	_	7.03	22.06	_	-
American Funds Growth Fund of Amer R6	_	6.08	28.14	_	-
American Funds Fundamental Invs R6	-	6.06	34.20	-	-
American Funds AMCAP R6	_	6.05	40.24	_	_
American Funds Washington Mutual R6	_	5.10	45.34	-	_
American Funds US Government Sec R6	_	4.98	50.33	_	_
American Funds Global Balanced R6	-	4.98	55.31	-	_
American Funds Inflation Linked Bd R6	_	4.88	60.18	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2040 category average.

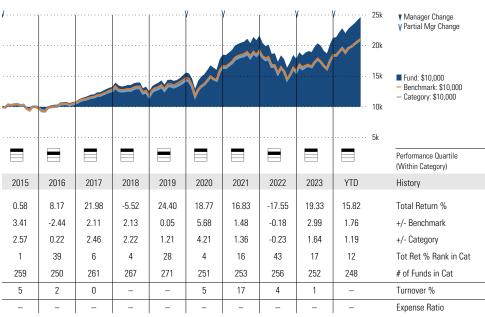
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

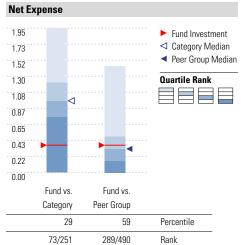
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.83	_	0.93
Beta	0.96	_	0.96
R-Squared	98.20	_	98.37
Standard Deviation	14.85	15.37	14.81
Sharpe Ratio	0.25	0.13	0.19
Tracking Error	2.10	_	2.07
Information Ratio	0.83	_	0.40
Up Capture Ratio	100.44	_	97.87
Down Capture Ratio	92.50	_	93.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	20.79	21.69
Price/Book Ratio	3.91	2.70	3.00
Avg Eff Duration	5.15	-	7.09



American Funds 2040 Trgt Date Retire R6 RFGTX

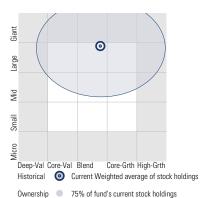
Quality High Μid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Ltd

Duration

Mod

Style Breakdown

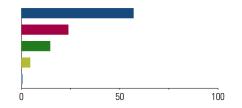
Equity

20	31	28	Large
4	6	7	Mid
1	2	2	Small

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 56.94 48.18 Non-US Stocks 23.72 22.60 Bonds 14.49 13.36 Cash 4.32 1.65 Other 0.53 14.21 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ark [Cated	gory Av	verage		
Ն	Cyclical	26.55	36.68	33.22										
i.	Basic Materials	3.49	4.25	3.76		0								
4	Consumer Cyclical	9.63	10.42	10.28										
<u></u>	Financial Services	12.00	15.39	15.31										
ŧ	Real Estate	1.43	6.62	3.87										
M	Sensitive	50.54	44.22	46.67										
	Communication Services	8.34	6.47	7.16										
•	Energy	3.88	4.00	4.15										
þ	Industrials	13.39	11.39	10.85										
1	Technology	24.93	22.36	24.51										
+	Defensive	22.93	19.12	20.10										
=	Consumer Defensive	6.23	5.76	5.62										
۲	Healthcare	14.22	10.52	11.78										
?	Utilities	2.48	2.84	2.70										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
American Funds American Balanced R6	_	7.99	7.99	_	_
American Funds Fundamental Invs R6	_	7.08	15.07	_	_
American Funds Growth Fund of Amer R6	-	7.07	22.15	-	_
American Funds American Mutual R6	-	7.03	29.17	-	_
American Funds Capital World Gr&Inc R6	-	7.01	36.19	-	-
American Funds AMCAP R6	_	6.98	43.17	_	_
American Funds New Perspective R6	_	6.97	50.13	_	_
American Funds Washington Mutual R6	-	6.04	56.18	-	_
American Funds SMALLCAP World R6	-	6.02	62.20	-	_
American Funds US Government Sec R6	_	5.01	67.21	_	_

Total Holdings 23



American Funds 2045 Trgt Date Retire R6 RFHTX

222

5

233

3

246

0

261

273

254

4

Morningstar Category Target-Date 2045

247

2

245

of Funds in Cat

Turnover %
Expense Ratio

Morningstar Index Morningstar Lifetime Mod 2045 TR

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

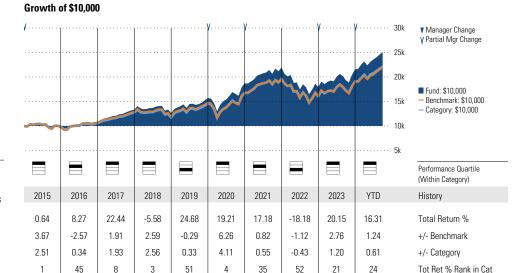
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

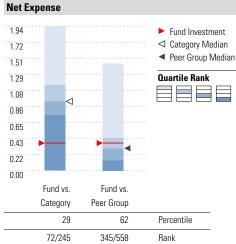


263

15

266





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.27	_	0.68
Beta	0.95	_	0.97
R-Squared	98.01	_	98.31
Standard Deviation	15.28	15.95	15.58
Sharpe Ratio	0.25	0.18	0.22
Tracking Error	2.30	_	2.11
Information Ratio	0.47	_	0.26
Up Capture Ratio	98.15	_	98.55
Down Capture Ratio	92.94	_	95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.75	20.61	21.42
Price/Book Ratio	3.96	2.67	2.90
Avg Eff Duration	5.49	_	7.94



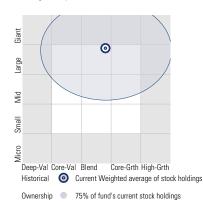
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

-quit,			
19	30	28	Large
4	7	7	MIG
1	2	2	Small

Value Blend Growth

Duration

Fixed	Income		Quality
			High
			M di
			Low
Ltd	Mod	Ext	_

Weight % >50 25-50 10-25 0-10

n .	50	100	Total	100 00	100 00
			Other	0.54	11.44
			Cash	4.27	0.78
			Bonds	9.87	8.96
			Non-US Stocks	25.80	27.17
			US Stocks	59.53	51.65
			Asset Class	Net %	Cat%
Asset Allocati	on as of 09-30-2024				

		Fund	Bmark	Cat	Fund	l	▼ Be	nchma	ırk	Categ	jory A	verage		
b	Cyclical	26.77	36.75	33.94										
A.	Basic Materials	3.62	4.32	3.97		0								
•	Consumer Cyclical	9.74	10.48	10.30										
£	Financial Services	11.99	15.53	15.56				ĺ						
ŧ	Real Estate	1.42	6.42	4.11									_	
M	Sensitive	50.40	44.16	46.37										
	Communication Services	8.23	6.45	7.14										
ð	Energy	3.85	4.03	4.16		Ü.								
Ф	Industrials	13.45	11.49	10.94										
	Technology	24.87	22.19	24.13										
-	Defensive	22.83	19.11	19.69										
Ħ	Consumer Defensive	6.17	5.77	5.68										
+	Healthcare	14.23	10.50	11.38										
•	Utilities	2.43	2.84	2.63										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity date	/0 INEL ASSEL	Guillulative /6	TTD Neturn /6	Worlingstar Sector
⊕ American Funds Fundamental Invs R6	_	7.98	7.98	_	_
⊕ American Funds American Balanced R6	_	7.93	15.91	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.24	23.15	_	_
⊕ American Funds New Perspective R6	_	7.09	30.24	_	_
⊕ American Funds American Mutual R6	-	7.09	37.33	-	-
⊕ American Funds SMALLCAP World R6	_	7.07	44.40	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.07	51.47	_	-
⊕ American Funds Washington Mutual R6	_	7.05	58.51	_	-
⊕ American Funds AMCAP R6	_	7.01	65.52	_	-
⊕ American Funds New World R6	_	5.32	70.84	_	_

Total Holdings 20



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2050 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

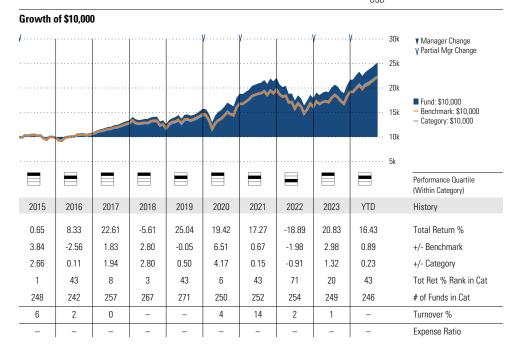
Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

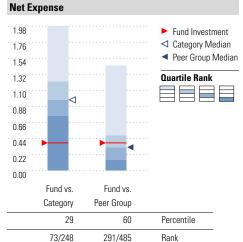
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.83	_	0.58
Beta	0.95	_	0.98
R-Squared	97.60	_	98.21
Standard Deviation	15.55	16.21	15.99
Sharpe Ratio	0.24	0.20	0.23
Tracking Error	2.55	_	2.18
Information Ratio	0.23	_	0.21
Up Capture Ratio	97.08	_	99.18
Down Capture Ratio	93.80	-	96.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.97	20.44	21.41
Price/Book Ratio	4.00	2.63	2.91
Avg Eff Duration	5.51	-	7.99



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

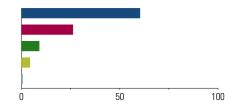
Equity				Fixed	Income		Quality
19	30	29	Large				High
4	7	7	Mid				Mid
1	2	2	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	

Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.48	10.24
Cash	4.23	0.64
Bonds	8.94	5.97
Non-US Stocks	26.10	28.46
US Stocks	60.25	54.68
Asset Class	Net %	Cat%

Sector Weightin	g as of 09-30	0-2024													
		Fund	Bmark	Cat	Fun	d	▼ Bei	nchma	rk [Cate	jory Av	/erage			
ひ Cyclical		26.76	36.90	33.97											
Basic Materials		3.64	4.38	3.96											
Consumer Cyclic	cal	9.96	10.51	10.32											
Financial Servic	es	11.83	15.64	15.67											
Real Estate		1.33	6.37	4.02											
✓ Sensitive		50.69	44.01	46.38											
Communication	Services	8.33	6.42	7.13											
Energy		3.63	4.04	4.18											
Industrials		13.65	11.57	11.02											
Technology		25.08	21.98	24.05					_ '						
→ Defensive		22.55	19.09	19.64											
Consumer Defer	nsive	5.95	5.77	5.64											
Healthcare		14.35	10.47	11.41											
Utilities		2.25	2.85	2.59											
					0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	_	8.07	17.06	_	-
⊕ American Funds Fundamental Invs R6	_	8.03	25.09	_	_
⊕ American Funds Washington Mutual R6	_	8.00	33.08	_	-
⊕ American Funds Capital World Gr&Inc R6	-	7.29	40.37	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.07	47.44	_	_
⊕ American Funds American Mutual R6	_	7.04	54.48	_	-
⊕ American Funds AMCAP R6	-	7.00	61.48	_	_
⊕ American Funds American Balanced R6	_	6.82	68.30	_	_
⊕ American Funds New World R6	_	5.54	73.83	_	_

Total Holdings 20



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2055 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box —
 Large Growth — 80 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

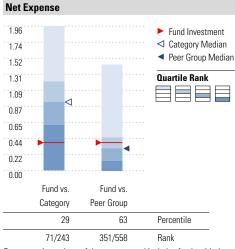
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 21.40 16.58 Total Return % 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2.57 3.50 0.98 +/- Benchmark 0.30 3.92 1.68 2.34 1.55 2.79 0.18 -0.02 -1.42 0.15 +/- Category 45 6 3 45 5 48 89 9 43 Tot Ret % Rank in Cat 214 231 245 274 245 244 # of Funds in Cat 262 253 262 265 6 3 1 3 14 3 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.72	_	0.69
Beta	0.96	_	0.98
R-Squared	97.28	_	98.17
Standard Deviation	15.79	16.29	16.14
Sharpe Ratio	0.24	0.20	0.24
Tracking Error	2.70	_	2.21
Information Ratio	0.19	_	0.25
Up Capture Ratio	97.59	_	99.89
Down Capture Ratio	94.81	-	97.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.20	20.29	21.35
Price/Book Ratio	4.05	2.60	2.88
Avg Eff Duration	5.55	_	9.27



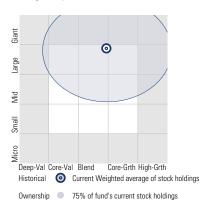
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity 17 30

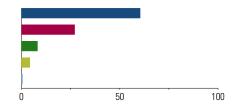




Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.43	11.80
Cash	4.19	0.68
Bonds	8.08	5.49
Non-US Stocks	26.98	27.77
US Stocks	60.31	54.28
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	26.83	37.14	34.12	
A	Basic Materials	3.72	4.44	4.02	
A	Consumer Cyclical	10.27	10.53	10.36	
,	Financial Services	11.64	15.74	15.55	
侖	Real Estate	1.20	6.43	4.19	
W	Sensitive	51.15	43.84	46.34	
0	Communication Services	8.53	6.39	7.12	
•	Energy	3.37	4.06	4.11	
Ф	Industrials	13.75	11.64	11.05	
	Technology	25.50	21.75	24.06	
-	Defensive	22.01	19.02	19.54	<u> </u>
Ħ	Consumer Defensive	5.67	5.76	5.67	
+	Healthcare	14.36	10.41	11.27	
•	Utilities	1.98	2.85	2.60	
					0% 5 10 15 20 25 30 35 40 45 50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.04	9.04	_	_
⊕ American Funds New Perspective R6	-	9.04	18.08	-	_
⊕ American Funds Fundamental Invs R6	-	8.98	27.06	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.26	35.32	-	_
⊕ American Funds Washington Mutual R6	-	8.00	43.32	-	-
⊕ American Funds New World R6	_	7.08	50.40	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.08	57.48	_	_
⊕ American Funds AMCAP R6	_	6.99	64.47	-	_
⊕ American Funds Invmt Co of Amer R6	-	6.04	70.50	-	_
⊕ American Funds American Mutual R6	_	6.01	76.52	_	_

Total Holdings 18



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 8 of the 9 years it's
 been in existence.

Management: The fund's management has been in place for 9.52 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2060 category average.

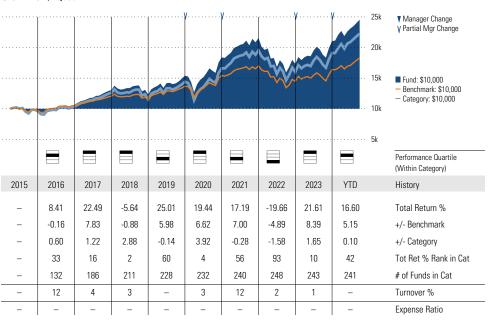
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

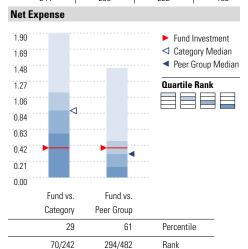
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.18	_	2.25
Beta	1.23	_	1.27
R-Squared	95.36	_	96.22
Standard Deviation	15.82	12.57	16.23
Sharpe Ratio	0.24	0.04	0.24
Tracking Error	4.46	-	4.60
Information Ratio	0.64	-	0.65
Up Capture Ratio	132.89	-	136.46
Down Capture Ratio	122.35	-	125.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	21.33
Price/Book Ratio	4.05	2.47	2.88
Avg Eff Duration	5.55	_	8.54



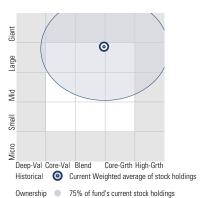
American Funds 2060 Trgt Date Retire R6 RFUTX

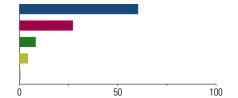
Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™





Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 60.25 54.01 Non-US Stocks 27.01 29.75 Bonds 8.11 5.27 Cash 4.19 0.29 Other 0.44 10.67 Total 100.00 100.00

Style Breakdown

Equity

Lquity			
17	30	30	Large
4	7	7	Mid
1	2	2	Small
	D	0	

Fixed Income
Ouality
High
Mid

Ltd Mod Ext
Duration

Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Sec		Fund	Bmark	Cat	Fund		▼ Re	nchma	ark [Cater	τοην Δι	/erage				
Դ	Cyclical	26.99	38.88	34.14	Tuna			ilcililic	ark U	outog	jory A		* :			
A.	Basic Materials	3.75	4.68	4.40]										
A	Consumer Cyclical	10.46	10.74	10.10												
₽	Financial Services	11.59	16.71	15.69				[
ŧ	Real Estate	1.19	6.75	3.95		1										
M	Sensitive	51.22	41.54	46.41									7			
	Communication Services	8.62	5.28	6.93		1										
ð	Energy	3.30	4.30	4.61												
¢	Industrials	13.79	12.75	11.07												
	Technology	25.51	19.21	23.80												
→	Defensive	21.79	19.59	19.46												
	Consumer Defensive	5.58	6.26	5.58												
ř	Healthcare	14.33	9.96	11.51												
•	Utilities	1.88	3.37	2.37												
					0%	5	10	15	20	25	30	35	40	45	50	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.01	10.01	_	_
⊕ American Funds SMALLCAP World R6	_	9.96	19.96	_	_
⊕ American Funds Fundamental Invs R6	-	8.99	28.95	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.27	37.22	_	_
⊕ American Funds Washington Mutual R6	-	8.01	45.23	-	-
American Funds New World R6	_	7.12	52.34	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.04	59.38	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	66.38	_	_
American Funds AMCAP R6	_	6.95	73.33	_	_
€ American Funds American Balanced R6	_	5.99	79.32	_	_

Total Holdings 17



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2065+ category's top three quartiles in 3 of the 4 years it's
 been in existence.

Management: The fund's management has been in place for 4.75 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

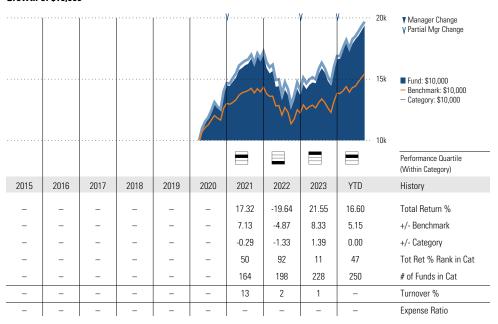
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

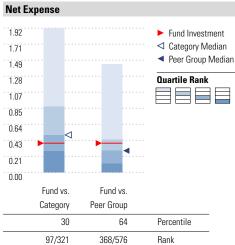
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.18	_	2.62
Beta	1.23	_	1.27
R-Squared	95.28	_	95.61
Standard Deviation	15.82	12.57	16.71
Sharpe Ratio	0.24	0.04	0.25
Tracking Error	4.48	_	5.15
Information Ratio	0.64	_	0.65
Up Capture Ratio	132.80	_	137.26
Down Capture Ratio	122.22	-	124.86

Fund	Bmark	Cat
25.21	19.85	20.90
4.05	2.47	2.76
5.55	_	8.96
	25.21 4.05	25.21 19.85 4.05 2.47



American Funds 2065 Trgt Date Retire R6 RFVTX

Quality

High

Μid

LOW

Defensive

Healthcare

Utilities

Consumer Defensive

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Net %

60.24

26.99

8.13

4.20

0.44

Cat%

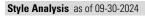
47.56

30.61

5.75

0.98

15.09



Morningstar Style Box™



Style Breakdown

Lquity			
17	30	30	Large
4	7	7	Mid
1	2	2	Small

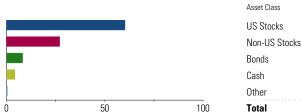
Value Blend Growth



Fixed Income

Weight %

>50 25-50 10-25 0-10



21.79

5.58

14.33

1.88

19.59

6.26

9.96

3.37

19.57

5.73

11.41

2.43

15

Asset Allocation as of 09-30-2024



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	9.98	9.98	_	_
⊕ American Funds SMALLCAP World R6	_	9.98	19.96	_	_
⊕ American Funds Fundamental Invs R6	-	8.99	28.95	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.23	37.18	_	_
⊕ American Funds Washington Mutual R6	-	8.01	45.19	-	-
⊕ American Funds New World R6	_	7.10	52.29	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.01	59.30	_	_
⊕ American Funds AMCAP R6	-	6.98	66.28	-	_
⊕ American Funds Growth Fund of Amer R6	-	6.98	73.26	_	-
⊕ American Funds American Balanced R6	_	6.00	79.26	_	_

Total Holdings 17



American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

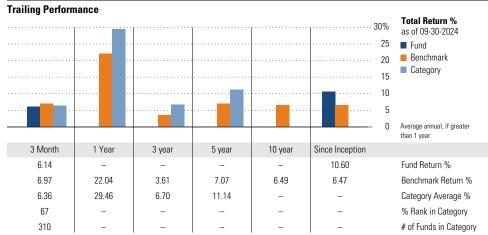
This fund fails the manager tenure screen, but this is only due to the short history of this vintage.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000





Net Expe	nse		
1.92			► Fund Investment
1.71			Category Median
1.49			 Peer Group Median
1.28			Quartile Rank
1.07			
0.85			
0.64			
0.43			
0.21			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	30	64	Percentile
	97/321	368/576	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	2.62
Beta	_	_	1.27
R-Squared	_	_	95.61
Standard Deviation	_	12.57	16.71
Sharpe Ratio	_	0.04	0.25
Tracking Error	_	_	5.15
Information Ratio	_	_	0.65
Up Capture Ratio	_	_	137.26
Down Capture Ratio	_	_	124.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.47	19.85	20.90
Price/Book Ratio	4.13	2.47	2.76
Avg Eff Duration	5.55	_	8.96



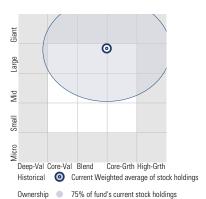
American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category Morning Target-Date 2065+ Morning

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™





Equity

Lquity			
17	30	29	Large
3	7	8	Mid
1	2	3	Small

Value Blend Growth

Fixed Income

Quality

High

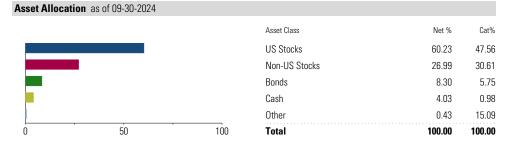
Mia

Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat
℃ Cyclical	28.57	38.88	34.36
Basic Materials	3.64	4.68	4.44
Consumer Cyclical	11.17	10.74	10.16
Financial Services	12.38	16.71	15.60
Real Estate	1.38	6.75	4.16
✓ Sensitive	49.63	41.54	46.06
Communication Services	8.47	5.28	6.97
Energy	2.91	4.30	4.36
industrials	14.13	12.75	11.50
Technology	24.12	19.21	23.23
→ Defensive	21.80	19.59	19.57
Consumer Defensive	5.60	6.26	5.73
Healthcare	14.15	9.96	11.41
Utilities Utilities	2.05	3.37	2.43

Top 10 Holdings as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	_	10.00	20.01	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.01	-	-
⊕ American Funds Capital World Gr&Inc R6	_	8.25	37.27	_	-
⊕ American Funds Washington Mutual R6	_	8.00	45.27	_	_
⊕ American Funds AMCAP R6	_	7.00	52.27	_	_
⊕ American Funds Growth Fund of Amer R6	-	7.00	59.28	_	_
⊕ American Funds New World R6	_	7.00	66.28	_	-
⊕ American Funds Invmt Co of Amer R6	_	7.00	73.28	_	-
⊕ American Funds American Balanced R6	_	6.00	79.29	_	_

Total Holdings 17



American Funds American Balanced R6 RLBGX

Growth of \$10,000

1.56

20

800

79

2.63

15

786

95

0.28

3.96

3

855

82

3.34

8

807

72

0.28

0.32

48

779

104

0.27

-0.50

57

755

176

0.26

Morningstar Category

Moderate Allocation

0.59

41

764

171

0.25

2.56

16

748

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.76 years.
- ◆ Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2.03 8 90 15.84 -2 42 19 55 11.22 16.11 -11.83 14.37 14.83 Total Return % 1.30 1.44 1.67 1.56 1.24 -0.78 -3.04 3.74 3.49 -2.38 +/- Benchmark

2.22

28

768

158

0.25

1.81

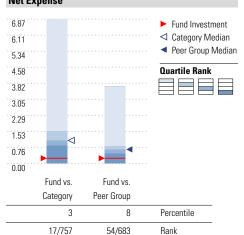
24

771

52

0.25





3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.80	_	-0.52
Beta	0.97	_	0.98
R-Squared	96.82	-	94.15
Standard Deviation	12.13	12.26	12.36
Sharpe Ratio	0.33	0.19	0.13
Tracking Error	2.19	-	2.79
Information Ratio	0.80	-	-0.37
Up Capture Ratio	105.70	-	97.43
Down Capture Ratio	96.92	-	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

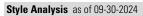


American Funds American Balanced R6 RLBGX

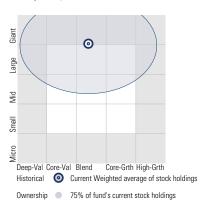
Asset Allocation as of 09-30-2024

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



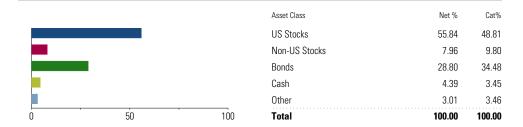
Style Breakdown

Equity				ΓD
23	33	26	Large	
7	6	3	Mid	
0	0	1	Small	
1/-1	DI I	C 4l-		14

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchm	ark [Cate	gory A	verage	
Ն	Cyclical	24.32	31.32	30.20								
A.	Basic Materials	2.77	3.39	3.40								
A	Consumer Cyclical	7.02	10.77	9.74			'					
,	Financial Services	12.52	14.34	14.45								
fi	Real Estate	2.01	2.82	2.61								
₩.	Sensitive	51.11	48.81	47.98								ĺ
	Communication Services	10.34	7.78	7.70	_							
ð	Energy	4.95	3.70	4.49								
D	Industrials	10.45	10.20	10.22								
	Technology	25.37	27.13	25.57						'		
→	Defensive	24.57	19.87	21.80								
Ħ	Consumer Defensive	8.34	5.93	5.59								
٠	Healthcare	13.16	11.25	13.24			_					
•	Utilities	3.07	2.69	2.97								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	_	6.14	6.14	_	_
⊕ Broadcom Inc	-	4.68	10.82	55.95	Technology
	_	3.45	14.27	15.03	Technology
⊕ Cap Grp Cent Fd Ser li	-	2.92	17.19	_	_
─ UnitedHealth Group Inc	_	2.10	19.29	12.21	Healthcare
	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	_	1.88	23.26	33.24	Consumer Defensive
🕸 Cash And Other Assets Less Liablities	_	1.85	25.11	_	_
	_	1.81	26.92	68.64	Technology
	_	1.68	28.60	18.92	Communication Svc

Total Holdings 3159



American Funds Capital World Gr&Inc R6 RWIGX

Growth of \$10,000

64

305

35

45

278

35

21

35

0.45

56

333

49

0.44

52

351

23

0.43

34

375

36

0.42

Morningstar Category Global Large-Stock Blend Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
Alfonso Barroso since 02-2007
Michael Cohen since 11-2014
Reed Lowenstein since 02-2019
Lara Pellini since 02-2019
Jin Lee since 02-2019
Leo Hee since 10-2019
Jeremy Burge since 01-2020
Renaud Samyn since 02-2020
Diana Wagner since 02-2022

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.67 years.

Net Expense: The fund's expense ratio of 0.41 is 57.73% lower than the Global Large-Stock Blend category average

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -1.88 6.85 25.08 -9.97 25.74 15.78 15.15 -17.01 21.22 16.38 Total Return % -0.47 0.48 -1.01 1.11 -0.56 -0.86 -3.39 1.35 -0.98 -2.28 +/- Benchmark -0.08 0.48 +/- Category -0.96 2.80 0.09 2.82 -2.57 -0.343.10 0.46

78

371

32

0.41

44

368

32

0.42

33

363

27

0.41

53

353

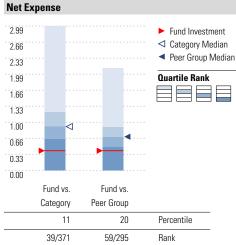
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.30	_	-0.82
Beta	0.99	_	0.97
R-Squared	96.41	_	92.13
Standard Deviation	16.67	16.57	16.83
Sharpe Ratio	0.30	0.32	0.26
Tracking Error	3.17	_	4.57
Information Ratio	-0.15	_	-0.22
Up Capture Ratio	98.97	_	96.54
Down Capture Ratio	100.65	_	100.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.61	21.79	21.53
Price/Book Ratio	3.41	3.04	3.11
Geom Avg Mkt Cap \$B	148.43	159.41	153.64
ROE	24.72	27.22	26.19



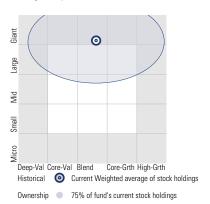
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar CategoryGlobal Large-Stock Blend MS

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

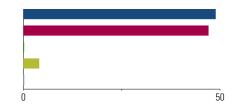
24	35	31	Large
3	5	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.12	0.98
Cash	3.93	0.90
Bonds	0.09	0.36
Non-US Stocks	47.02	35.45
US Stocks	48.84	62.32
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Bei	nchmark	[] Ca	ategory	Avera	ge	
⊌ Cyclical	29.70	32.41	30.85								
Basic Materials	5.77	3.91	4.02								
Consumer Cyclical	10.14	10.46	10.72								
Financial Services	13.07	15.78	14.27			= [
Real Estate	0.72	2.26	1.84	■ [
✓ Sensitive	48.06	47.62	47.96								
Communication Services	7.45	7.94	7.03	_	= []						
Energy	4.63	4.03	4.32		<u>:</u>						
Industrials	14.33	10.00	13.28								
Technology	21.65	25.65	23.33								
→ Defensive	22.24	19.97	21.18								
Consumer Defensive	6.52	6.26	5.96		0						
Healthcare	13.39	10.95	11.86		•	(=					
Utilities	2.33	2.76	3.36								

World Regions % Equity 09-30-2024



Greater Asia	Fund % 15.31	Cat % 12.43	
Japan	4.51	4.55	
Australasia	0.32	0.76	
Asia-4 Tigers	6.02	3.79	
Asia-ex 4 Tigers	4.46	3.33	
Not Classified	0.00	0.00	

Americas	Fund % 57.18	Cat % 66.93	Greater Europe	Fund % 27.52	Cat % 20.64	Market Maturity	Fund %
North America	55.80	66.23	United Kingdom	6.93	5.72	Developed Markets	94.16
Central/Latin	1.38	0.70	W euro-ex UK	20.45	14.56	Emerging Markets	5.84
			Emrgng Europe	0.00	0.13	Not Available	0.00
			Africa	0.14	0.23		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	3.90	3.90	55.95	Technology
Capital Group Central Cash Fund	3.84	7.75	_	-
	3.57	11.32	15.03	Technology
Taiwan Semiconductor Manufacturing Co Ltd	3.34	14.65	_	Technology
Apple Inc	2.10	16.75	21.40	Technology
⊕ Philip Morris International Inc	1.74	18.50	33.24	Consumer Defensive
⊖ Eli Lilly and Co	1.74	20.23	52.65	Healthcare
─ UnitedHealth Group Inc	1.57	21.80	12.21	Healthcare
GE Aerospace GE Aerospace Output Description Des	1.55	23.35	78.88	Industrials
	1.42	24.78	62.15	Communication Svc

Total Holdings 323

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

❷ Performance: The fund has finished in the Foreign Large
Blend category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 16.01 years.

Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

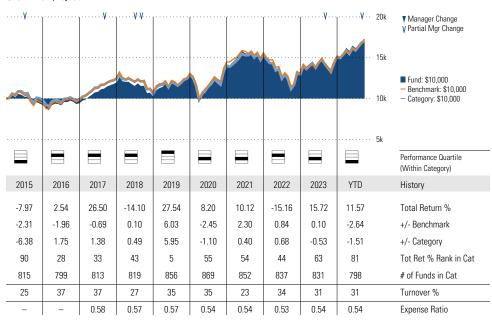
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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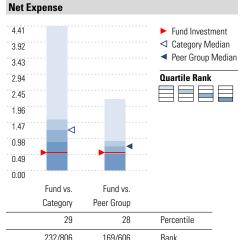
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.24	_	-0.05
Beta	0.99	_	1.02
R-Squared	94.18	_	92.90
Standard Deviation	16.70	16.34	17.33
Sharpe Ratio	0.11	0.10	0.10
Tracking Error	4.03	_	4.62
Information Ratio	0.04	-	0.00
Up Capture Ratio	102.01	_	105.97
Down Capture Ratio	101.60	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.71	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	57.70	52.84	63.57
ROE	18.74	16.65	18.70



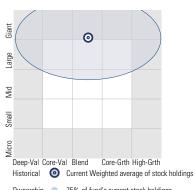
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

Equity

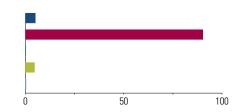
			[
23	32	33	raige
4	4	3	MIM
0	1	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Benchmark Category Average
b	Cyclical	36.43	41.84	38.35	
à.	Basic Materials	4.99	7.13	6.28	
4	Consumer Cyclical	9.90	10.56	10.23	
£	Financial Services	19.56	22.19	20.32	
b	Real Estate	1.98	1.96	1.52	
M	Sensitive	41.76	38.31	39.09	
	Communication Services	7.76	6.08	5.08	
•	Energy	4.61	5.12	4.58	
\$	Industrials	15.18	13.70	16.70	
1	Technology	14.21	13.41	12.73	
→	Defensive	21.80	19.84	22.55	
Ę	Consumer Defensive	11.15	7.14	7.90	
۲	Healthcare	8.59	9.63	12.14	
?	Utilities	2.06	3.07	2.51	

World Regions % Equity 09-30-2024



	Funa %	Cat %
Greater Asia	29.98	34.59
Japan	6.83	18.85
Australasia	0.44	4.68
Asia-4 Tigers	12.74	6.46
Asia-ex 4 Tigers	9.97	4.60
Not Classified	0.00	0.00

Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
North America	9.78	7.75	United Kingdom	14.16	13.90	Developed Markets	86.75
Central/Latin	2.85	1.06	W euro-ex UK	42.35	41.71	Emerging Markets	13.25
			Emrgng Europe	0.00	0.12	Not Available	0.00
			Africa	0.87	0.86		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash M	4.75	4.75	_	_
① Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
	2.50	11.31	_	Healthcare
	2.10	13.41	11.52	Healthcare
⊕ ASML Holding NV	1.98	15.40	10.07	Technology
⊕ TotalEnergies SE	1.93	17.33	-0.06	Energy
	1.67	18.99	_	Technology
BAE Systems PLC	1.61	20.60	13.10	Industrials
British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
① Tencent Holdings Ltd	1.39	23.38	-	Communication Svc

Total Holdings 251

American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

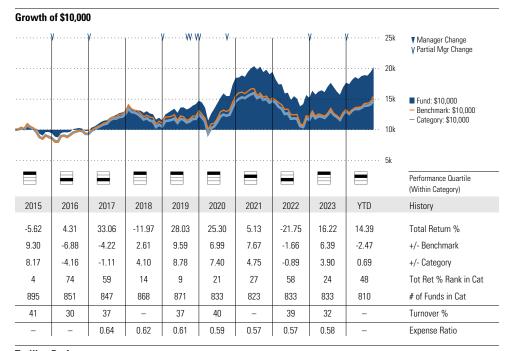
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

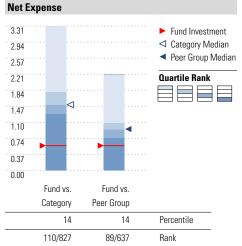
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







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	Fund	Bmark	Cat
Alpha	1.10	_	-1.37
Beta	0.80	_	0.94
R-Squared	77.98	_	87.29
Standard Deviation	15.99	17.63	17.82
Sharpe Ratio	-0.08	-0.11	-0.18
Tracking Error	8.28	_	6.24
Information Ratio	0.12	_	-0.24
Up Capture Ratio	82.96	_	92.28
Down Capture Ratio	79.00	_	98.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.84	15.18	14.86
Price/Book Ratio	3.32	1.81	1.95
Geom Avg Mkt Cap \$B	80.24	47.82	57.84
ROE	23.85	16.40	18.79



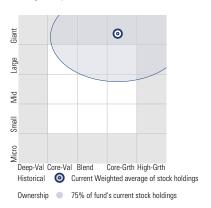


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

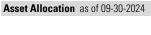
Equity

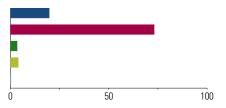
9	33	49	Large
2	3	3	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

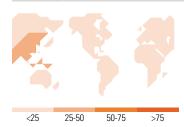




Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%

Sec	tor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	40.46	44.24	41.55	
A	Basic Materials	6.68	6.72	5.31	
A	Consumer Cyclical	13.36	13.27	12.98	
,	Financial Services	18.63	22.69	21.63	
ŵ	Real Estate	1.79	1.56	1.63	
W	Sensitive	40.09	44.04	46.84	
	Communication Services	9.91	9.97	8.69	
ð	Energy	2.50	4.89	4.92	
Ф	Industrials	11.40	6.95	7.36	
	Technology	16.28	22.23	25.87	
→	Defensive	19.44	11.72	11.62	
-	Consumer Defensive	7.45	5.00	5.82	
٠	Healthcare	10.57	3.82	3.76	
•	Utilities	1.42	2.90	2.04	
					0% 5 10 15 20 25 30 35 40 45 5

World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	45.97	76.27
Japan	2.63	0.08
Australasia	0.00	0.04
Asia-4 Tigers	9.50	30.03
Asia-ex 4 Tigers	33.84	46.12
Not Classified	0.00	0.00

Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
North America Central/Latin	22.67 9.16	2.04 10.92	United Kingdom W euro-ex UK Emrgng Europe Africa	2.91 16.36 0.44 2.50	0.54 1.72 2.13 6.38	Developed Markets Emerging Markets Not Available	54.30 45.70 0.00

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.12	4.12	_	_
□ Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	_	Technology
⊕ Tencent Holdings Ltd	2.47	10.15	_	Communication Svc
	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
	1.79	16.20	_	Healthcare
	1.48	17.67	62.15	Communication Svc
⊕ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
⊕ Broadcom Inc	1.29	20.28	55.95	Technology
○ NVIDIA Corp	1.27	21.56	145.27	Technology

Total Holdings 579



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

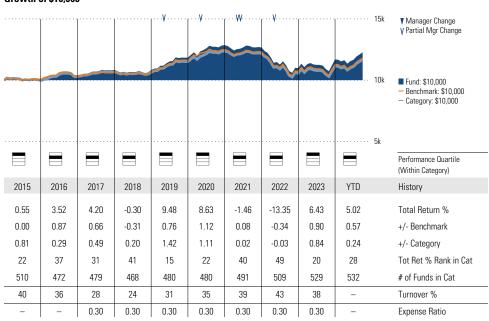
Morningstar Investment Management LLC Analysis

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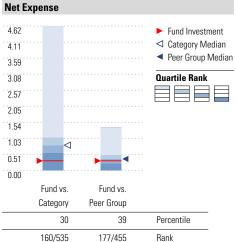
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Tear hisk wieurcs			
	Fund	Bmark	Cat
Alpha	0.32	-	-0.09
Beta	1.01	-	0.98
R-Squared	99.65	-	98.10
Standard Deviation	7.74	7.63	7.55
Sharpe Ratio	-0.61	-0.66	-0.68
Tracking Error	0.47	-	0.96
Information Ratio	0.62	-	-0.25
Up Capture Ratio	101.71	-	97.06
Down Capture Ratio	98.89	-	98.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income

Quality

Graph Market Style Breakdown

Outlify

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	24.71
AA	3.20	74.59	39.01
A	12.20	10.82	22.22
BBB	21.50	8.32	12.31
BB	0.20	0.28	0.62
В	0.00	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.00	2.46	0.68



Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

	Fund	Bmark	Cat	Fund		Benchma	uk II c	otogoni	Average			
				runa		benchina	irk II C	alegory	Average	i n		
Government	26.58	_	30.70			:		1				
Treasury	26.58	-	24.87									
Inflation - Protected	0.00	_	1.37	[
Agency/Quasi Agency	0.00	_	0.63	i 🛛								
Other Government Related	0.00	_	3.83	İ								
Corporate	36.33	_	23.52									
Corporate Bond	36.33	_	23.34									
Bank Loan	0.00	_	0.04									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.14									
Securitized	33.94	-	39.30									
Agency MBS Pass-Through	20.72	_	28.33									
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	1.33	_	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17		:							
Covered Bond	0.00	_	0.00	ĺ								
Municipal	0.49	-	1.22	I								
Cash & Equivalents	2.64	-	4.52									
Other	0.00	_	0.75	[]								
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector					
United States Treasury Notes 1.13% ⊕ First American Government Obligs U ⊕ United States Treasury Bonds 3.88%	10-2026 02-2030 05-2043	3.43 2.32 1.79	3.43 5.75 7.54	- - -					
					United States Treasury Bonds 2.88%	05-2043	1.77	9.31	_
					⊕ United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_					
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	_					
─ United States Treasury Notes 2.38%	03-2029	1.53	15.68	_					
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_					
─ United States Treasury Notes 4%	01-2031	1.25	18.42	_					

Total Holdings 1828



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

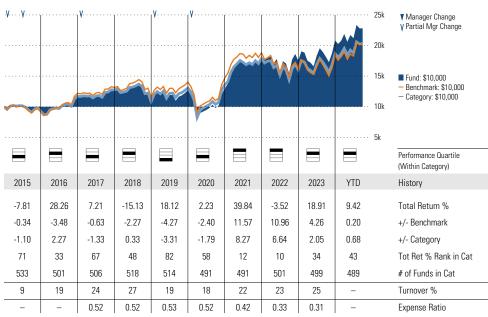
Morningstar Investment Management LLC Analysis

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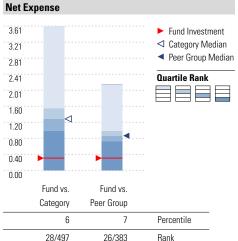
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

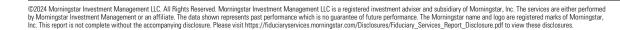






3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	6.34	_	2.65
Beta	0.95	-	0.91
R-Squared	96.55	-	93.65
Standard Deviation	22.11	22.84	21.56
Sharpe Ratio	0.38	0.11	0.21
Tracking Error	4.25	-	5.63
Information Ratio	1.55	-	0.45
Up Capture Ratio	104.83	-	95.86
Down Capture Ratio	85.92	-	88.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.00	13.90	14.46
Price/Book Ratio	1.21	1.31	1.66
Geom Avg Mkt Cap \$B	3.34	2.14	4.78
ROE	7.88	4.84	12.10





DFA US Small Cap Value I DFSVX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

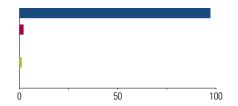
Lquity			
0	1	0	Large
1	1	1	MIG
64	28	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.28
Cash	1.02	1.22
Bonds	0.00	0.17
Non-US Stocks	1.94	4.01
US Stocks	97.03	94.33
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
<u></u>	Cyclical	52.91	54.94	48.90	
ů.	Basic Materials	7.23	5.05	6.30	
A	Consumer Cyclical	16.03	10.51	13.73	
ê	Financial Services	28.32	25.41	22.36	
fi	Real Estate	1.33	13.97	6.51	
M	Sensitive	37.03	27.42	38.77	
	Communication Services	2.74	2.63	2.21	
6	Energy	10.35	6.80	7.84	
\$	Industrials	16.68	10.48	17.83	
3	Technology	7.26	7.51	10.89	
→	Defensive	10.05	17.63	12.34	
=	Consumer Defensive	5.60	3.07	4.04	
1	Healthcare	4.08	9.33	5.82	
•	Utilities	0.37	5.23	2.48	
					0% 5 10 15 20 25 30 35 40 45 50

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	0.98	0.98	_	_
⊕ Future on E-mini S&P 500 Futures	0.97	1.95	_	_
□ Taylor Morrison Home Corp	0.88	2.83	31.70	Consumer Cyclical
	0.80	3.63	55.25	Consumer Cyclical
	0.75	4.39	-7.32	Technology
Meritage Homes Corp	0.68	5.07	19.01	Consumer Cyclical
⊕ Jackson Financial Inc	0.67	5.74	_	Financial Services
⊕ Invesco Ltd	0.67	6.41	1.85	Financial Services
⊕ Southwestern Energy Co	0.66	7.07	_	Energy
① United States Steel Corp	0.66	7.73	-27.07	Basic Materials
→ MGIC Investment Corp	0.62	8.35	34.58	Financial Services
⊕ DT Midstream Inc Ordinary Shares	0.61	8.96	-	Energy
Avnet Inc Avnet I	0.60	9.56	9.64	Technology
Commercial Metals Co	0.59	10.15	10.87	Basic Materials
	0.58	10.73	7.51	Financial Services

Total Holdings 1003



Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.92 years.

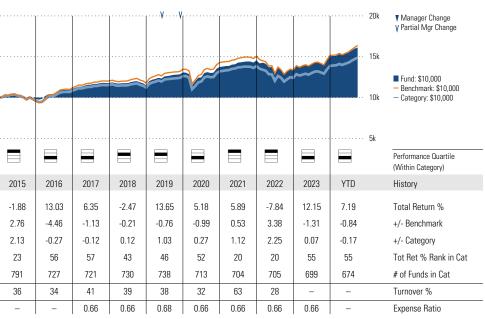
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.66 is 25.84% lower than the High Yield Bond category average.

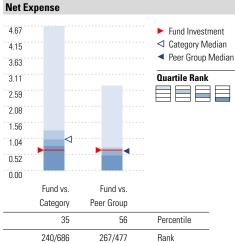
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.94	_	0.02
Beta	0.92	_	0.89
R-Squared	97.63	_	94.57
Standard Deviation	7.99	8.62	7.84
Sharpe Ratio	0.03	-0.05	-0.09
Tracking Error	1.43	_	1.90
Information Ratio	0.51	_	-0.35
Up Capture Ratio	95.55	-	88.54
Down Capture Ratio	87.19	_	88.27

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.16	-	3.05
Avg Eff Maturity	4.31	_	4.96



Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Cat%
0.68
0.03
92.86
4.85
1.58

Style A	nalysis	as of 09-30-2024
Style Bre	akdowı	1
Fixed Inco	me	Quality
		High
		Mid
		Low
Ltd Mo	od Ext	

Asset Allocation as of 09-30-2024			
		Asset Class	Net %
I		US Stocks	0.47
		Non-US Stocks	0.24
		Bonds	93.46
		Cash	4.12
		Other	1.72
0 50	100	Total	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	2.74
AA	0.00	_	1.70
A	0.00	_	0.91
BBB	3.71	_	5.62
BB	41.49	_	31.37
В	39.05	_	33.40
Below B	12.14	_	21.98
Not Rated	3.62	_	2.28

		ь .	0 .		ь	По				
	Fund	Bmark	Cat	Fund	▼ Benchmark	[] Categ	ory Avera	ge		
Government	0.00	_	2.47	10						
Treasury	0.00	-	1.12	0						
Inflation – Protected	0.00	_	0.00							
Agency/Quasi Agency	0.00	_	0.00							
Other Government Related	0.00	_	1.35	10						
Corporate	95.83	-	89.19							
Corporate Bond	86.30	_	86.65						0	
Bank Loan	8.14	_	1.71							
Convertible	0.32	_	0.46							
Preferred	1.07	_	0.37							
Securitized	0.00	-	1.55	i[]						
Agency MBS Pass-Through	0.00	_	0.12							
Agency MBS ARM	0.00	-	0.00							
Agency MBS CMO	0.00	_	0.06							
Non-Agency Residential MBS	0.00	_	0.05							
Commercial MBS	0.00	_	0.22							
Asset-Backed	0.00	_	1.10	0						
Covered Bond	0.00	_	0.00							
Municipal	0.00	_	0.04							
Cash & Equivalents	4.17	_	6.18							
Other	0.00	_	0.57	0						

Top 10 Holdings as of 09-30-2024 Maturity Date Name % Net Asset Cumulative % Fixed Income Sector Msilf Government Portfolio Msilf Government Portfolio 12-2030 3.24 3.24 ① Medline Borrower LP 5.25% 10-2029 0.81 4.04 ⊕ CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% 08-2030 0.77 4.81 Minerva Merger Subordinated Inc. 6.5% 02-2030 0.68 5.49 FORTRESS INTERMEDIATE 3 INC TERM LOAN B 06-2031 0.67 6.17 ① Arsenal AIC Parent LLC 11.5% 10-2031 0.67 6.84 Truist Insurance Holdings LLC 05-2032 0.64 7.47 ① Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% 10-2027 0.61 8.09 Rolls-Royce PLC 5.75% 10-2027 0.60 8.69 ① Heartland Dental LLC / Heartland Dental Finance Corp. 10.5% 04-2028 0.60 9.28

Total Holdings 424



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 27.24 years.

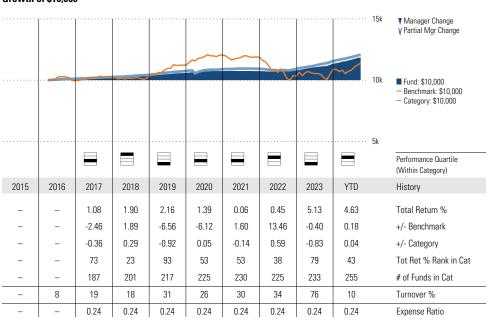
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 40% lower than the Ultrashort Bond category average.

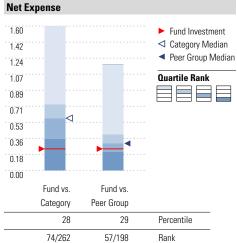
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.41	_	3.45
Beta	0.09	-	0.10
R-Squared	50.48	-	34.61
Standard Deviation	0.96	7.63	1.27
Sharpe Ratio	-0.82	-0.66	-0.69
Tracking Error	6.98	-	6.98
Information Ratio	0.68	-	0.68
Up Capture Ratio	23.30	-	23.03
Down Capture Ratio	-8.54	-	-9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.69	4.43	1.24
Avg Eff Maturity	_	_	1.90



Duration

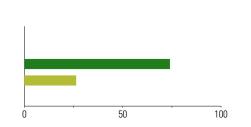
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Style An	alysis a	s of 09-30-20	24
Style Brea	akdown		
Fixed Incon	ne	Quality	
		High	
		Mid	
		Low	
Ltd Mo	d Ext		



Asset Allocation as of 09-30-2024

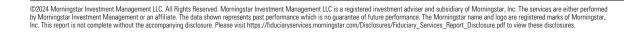
Asset Class	Net %	Cat%
US Stocks	0.00	4.20
Non-US Stocks	0.00	0.05
Bonds	73.84	66.89
Cash	26.16	28.72
Other	0.00	0.15
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.54
AA	0.00	74.59	12.56
A	0.00	10.82	16.29
BBB	0.00	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.00	2.46	10.08

				0%	5 1	0	15 2	0 0	5	30	35	40	45	50	55	60	65 7
Other	0.00	_	1.56	ļ []													
Cash & Equivalents	22.51	_	20.12														
Municipal	0.00	_	0.50	0													
Covered Bond	0.00	_	0.00	Ö													
Asset-Backed	0.00	_	15.62	į													
Commercial MBS	0.00	_	2.09	[
Non-Agency Residential MBS	0.00	-	0.15														
Agency MBS CMO	55.15	_	1.70														
Agency MBS ARM	0.06	_	0.17														
Agency MBS Pass-Through	14.62	_	0.95														
Securitized	69.83	-	20.68														
Preferred	0.00	_	0.02	Ì													
Convertible	0.00	_	0.00	ĺ													
Bank Loan	0.00	_	0.14														
Corporate Bond	0.00	_	36.05	İ													
Corporate	0.00	_	36.21														
Other Government Related	0.00	_	2.84	i [
Agency/Quasi Agency	1.87	_	0.88	Ô													
Inflation – Protected	0.00	_	0.18														
Treasury	5.79	_	17.04					ш									
Government	7.66		20.94	- Gille							90.		, ago				
	Fund	Bmark	Cat	Func		v F	3enchr	nark	П	Cati	eann	V Ave	erage				

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 4 Repo	10-2024	10.78	10.78	_
⊕ Habit Hepo ⊕ Bank Of Montreal 6 Repo	10-2024	7.19	17.97	_
⊕ Repo Bank America Repo	10-2024	3.89	21.86	_
→ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065%	04-2033	3.50	25.37	_
⊖ Government National Mortgage Association 6.19541%	03-2054	3.19	28.55	-
⊕ Government National Mortgage Association 6.5%	06-2054	2.79	31.35	_
→ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065%	12-2032	2.75	34.10	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565%	12-2032	2.57	36.67	_
⊖ Government National Mortgage Association 5.12871%	01-2073	2.50	39.18	_
● FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012%	07-2053	2.16	41.34	_

Total Holdings 230





Invesco Diversified Dividend R6 LCEFX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Christopher McMeans since 02-2016 Caroline Le Feuvre since 06-2020 Peter Santoro since 03-2021 Craig Leopold since 03-2022

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.6 years.
- Style: The fund has landed in its primary style box Large Value — 87.88 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.47 is 47.19% lower than the Large Value category average.

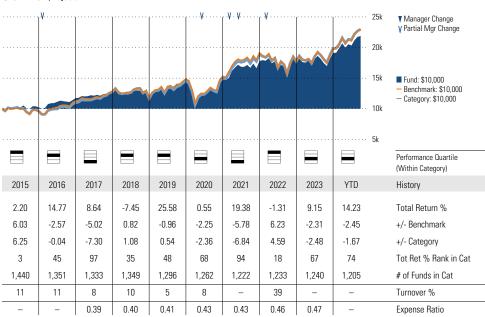
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

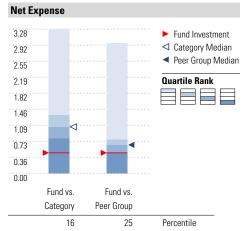
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







	197/1226	228/914	Rank					
Peer group is a subset of the category and includes funds with the								
same management style (active vs. passive) and similar share class								
character	rietice							

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	1.31	-	0.87
Beta	0.88	-	0.95
R-Squared	96.74	-	93.93
Standard Deviation	14.91	16.65	16.42
Sharpe Ratio	0.43	0.37	0.41
Tracking Error	3.34	-	4.14
Information Ratio	0.13	-	0.14
Up Capture Ratio	89.31	-	96.16
Down Capture Ratio	83.53	-	92.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.14	20.63	19.28
Price/Book Ratio	2.91	2.67	2.57
Geom Avg Mkt Cap \$B	124.23	82.91	136.41
ROE	20.51	17.78	22.00



Invesco Diversified Dividend R6 LCEFX

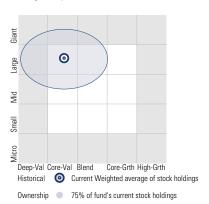
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

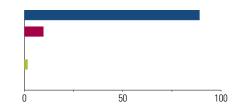
46	25	8	Large
10	8	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.14
Cash	1.48	1.11
Bonds	0.00	0.21
Non-US Stocks	9.53	5.74
US Stocks	88.99	91.81
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	v (3enchma	ark II (ategory	Δverane	
Cyclical	33.66	36.02	33.33	Tunu		Jenemine	ik ji	ategory	Average	
Basic Materials	3.97	3.96	3.39		۲ .					
Consumer Cyclical	6.13	6.72	7.00		- h					
Financial Services	19.76	20.36	19.46		- '			-1		
Real Estate	3.80	4.98	3.48		1			Ţ,		
Sensitive	34.54	35.42	37.50					:		
Communication Services	5.02	4.27	5.53		<u>'</u> [
Energy	6.97	6.74	7.74		<u> </u>					
Industrials	14.06	13.94	11.37							
Technology	8.49	10.47	12.86			• [
Defensive	31.80	28.55	29.16							
Consumer Defensive	9.97	7.88	8.68				: <u>-</u>			
Healthcare	16.87	15.61	15.08							
Utilities	4.96	5.06	5.40							

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
UnitedHealth Group Inc	3.35	3.35	12.21	Healthcare
	3.14	6.49	54.85	Consumer Defensive
JPMorgan Chase & Co	3.12	9.61	25.93	Financial Services
Philip Morris International Inc	2.82	12.42	33.24	Consumer Defensive
⊕ Johnson & Johnson	2.52	14.94	5.74	Healthcare
Lowe's Companies Inc	2.32	17.26	23.21	Consumer Cyclical
Chevron Corp	2.24	19.50	2.01	Energy
PNC Financial Services Group Inc	2.11	21.61	22.41	Financial Services
⊕ McDonald's Corp	2.11	23.72	4.39	Consumer Cyclical
	2.05	25.77	17.31	Technology
Union Pacific Corp	2.05	27.82	1.95	Industrials
Entergy Corp	1.87	29.69	33.41	Utilities
CRH PLC	1.85	31.53	35.61	Basic Materials
	1.80	33.33	14.60	Financial Services
	1.78	35.12	9.80	Financial Services

Total Holdings 82



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.54 years.

Net Expense: The fund's expense ratio of 0.73 is 27% lower than the Foreign Large Growth category average.

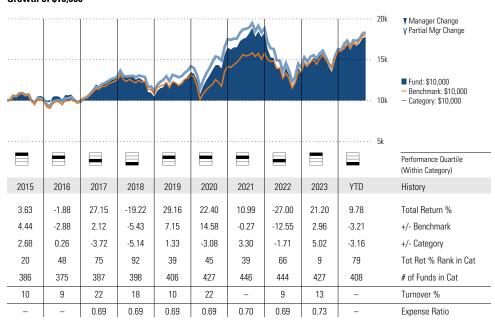
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

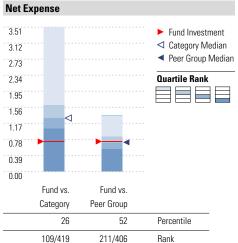
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-5.87	_	-5.40
Beta	1.20	_	1.10
R-Squared	89.92	_	87.58
Standard Deviation	21.37	16.95	19.97
Sharpe Ratio	-0.08	0.17	-0.08
Tracking Error	7.56	-	7.35
Information Ratio	-0.73	-	-0.73
Up Capture Ratio	106.08	-	96.05
Down Capture Ratio	131.29	_	119.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.01	15.74	23.36
Price/Book Ratio	5.10	1.84	3.57
Geom Avg Mkt Cap \$B	54.76	56.42	78.12
ROE	26.16	17.13	23.04



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

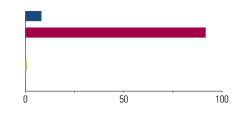
Lquity			
0	19	59	Large
0	10	12	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

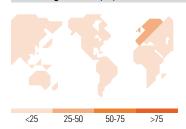
Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.60
Cash	0.52	2.05
Bonds	0.00	-0.16
Non-US Stocks	91.55	89.35
US Stocks	7.94	8.16
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	[] Ca	itegory	Avera	ge	_		
_Մ	Cyclical	29.83	39.38	33.15											
A.	Basic Materials	3.08	6.91	6.67		ı [
A	Consumer Cyclical	20.91	10.01	11.94											
,	Financial Services	5.84	20.12	14.19											
fi	Real Estate	0.00	2.34	0.35	0										
₩.	Sensitive	46.77	35.26	45.92											
	Communication Services	3.16	4.82	4.20											
ð	Energy	3.54	3.65	2.70											
Ф	Industrials	22.95	17.08	19.45											
	Technology	17.12	9.71	19.57			*								
→	Defensive	23.40	25.36	20.93											
=	Consumer Defensive	6.09	8.56	6.06			*								
+	Healthcare	17.31	13.56	14.17											
•	Utilities	0.00	3.24	0.70	1	7									
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 09-30-2024



0	Fund %	Cat %
Greater Asia	19.55	27.20
Japan	9.43	13.26
Australasia	2.16	1.57
Asia-4 Tigers	1.69	6.07
Asia-ex 4 Tigers	6.27	6.30
Not Classified	0.00	0.00

Americas	Fund % 12.87	Cat % 16.16	Greater Europe	Fund % 67.58	Cat % 56.64	Market Maturity	Fund %
North America	12.87	13.53	United Kingdom	27.15	12.78	Developed Markets	93.73
Central/Latin	0.00	2.63	W euro-ex UK	40.43	43.44	Emerging Markets	6.27
			Emrgng Europe	0.00	0.03	Not Available	0.00
			Africa	0.00	0.39		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Novo Nordisk AS Class B	3.46	3.46	_	Healthcare
	3.23	6.69	_	Energy
⊖ London Stock Exchange Group PLC	3.09	9.78	11.50	Financial Services
⇒ ASML Holding NV	2.92	12.70	10.07	Technology
⇒ Dollarama Inc	2.87	15.57	45.35	Consumer Defensive
○ Next PLC	2.85	18.42	22.23	Consumer Cyclical
○ Compass Group PLC	2.78	21.21	13.62	Consumer Cyclical
⊖ Epiroc Ab	2.75	23.95	_	_
	2.74	26.70	32.56	Consumer Cyclical
Hermes International SA	2.65	29.35	16.27	Consumer Cyclical

Total Holdings 61



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.51 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.51 is 44.57% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

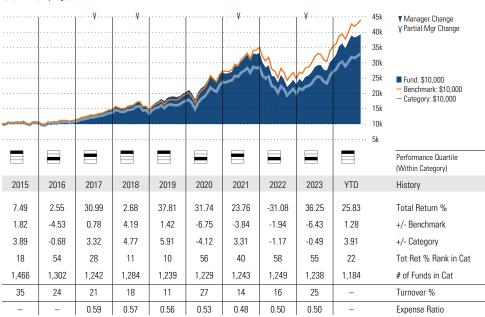
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

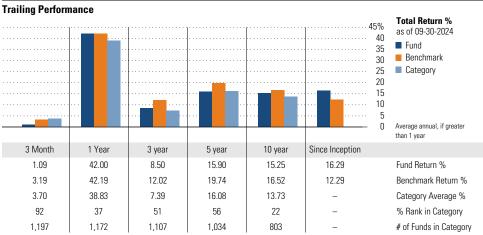
Morningstar Category Large Growth

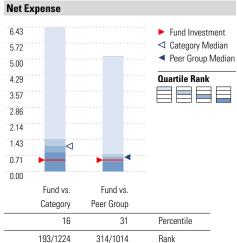
Morningstar Index

Russell 1000 Growth TR USD

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.80	_	-4.22
Beta	0.96	_	0.99
R-Squared	96.94	_	92.51
Standard Deviation	20.38	20.85	21.45
Sharpe Ratio	0.32	0.47	0.27
Tracking Error	3.65	-	5.84
Information Ratio	-0.96	_	-0.84
Up Capture Ratio	92.15	_	91.00
Down Capture Ratio	101.58	_	105.24

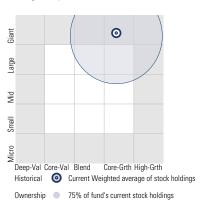
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.16	36.55	35.39
Price/Book Ratio	9.65	12.14	9.26
Geom Avg Mkt Cap \$B	497.82	675.16	541.50
ROE	37.25	44.40	41.06



MFS Growth R6 MFEKX

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

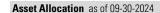
Equity

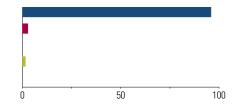
3	52	31	Large
1	2	12	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.00	0.81
Cash	1.43	1.11
Bonds	0.00	0.00
Non-US Stocks	2.70	4.54
US Stocks	95.87	93.54
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fund	•	Ben	chmar	k [Cate	egory	Aver	rage		
ŀ	Cyclical	25.08	21.25	23.66				. *	(10)						
à.	Basic Materials	2.87	0.63	1.15	į.										
•	Consumer Cyclical	9.75	14.03	13.31			[
9	Financial Services	11.62	6.00	8.36	: : *										
b	Real Estate	0.84	0.59	0.84	İ										
Ųľ	Sensitive	61.19	67.12	61.28											
	Communication Services	14.17	12.80	12.34											
	Energy	0.69	0.40	0.83	i										
ž	Industrials	6.10	3.49	6.11											
2	Technology	40.23	50.43	42.00											
+	Defensive	13.74	11.63	15.05											
7	Consumer Defensive	2.14	3.63	2.72											
ì	Healthcare	11.03	7.78	11.85											
1	Utilities	0.57	0.22	0.48	Ŏ										

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	13.62	13.62	15.03	Technology
○ NVIDIA Corp	7.85	21.46	145.27	Technology
	6.68	28.14	22.63	Consumer Cyclical
	6.32	34.46	62.15	Communication Svc
	5.81	40.27	21.40	Technology
	5.72	45.99	19.01	Communication Svc
	3.24	49.23	16.24	Financial Services
⊖ Eli Lilly and Co	2.20	51.43	52.65	Healthcare
⊕ Boston Scientific Corp	1.80	53.23	44.96	Healthcare
○ Visa Inc Class A	1.74	54.97	6.21	Financial Services
⊕ Eaton Corp PLC	1.67	56.64	38.80	Industrials
	1.57	58.21	58.23	Financial Services
	1.48	59.68	17.12	Basic Materials
⊕ Currency Cash CASH_USD	1.43	61.11	_	-
→ Vertex Pharmaceuticals Inc	1.41	62.52	14.30	Healthcare

Total Holdings 68



MFS Massachusetts Investors Tr R6 MITJX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alison O'Neill since 05-2018 Jude Jason since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.42 years.
- × Style: The fund has landed in its primary style box Large Blend — 65.63 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.38 is 47.95% lower than the Large Blend category average.

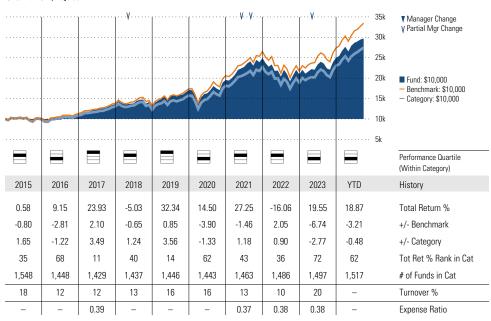
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to portfolio drift into the growth portion of the Morningstar Style Box. However, with Morningstar's recent methodology update addressing this growth bias, the portfolio now aligns with its intended style classification. As a result, we are not concerned about the screen failure.

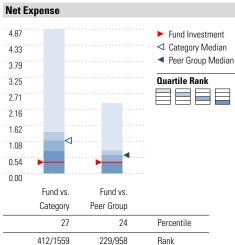
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

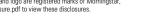






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.07	_	-1.07
Beta	0.93	_	0.94
R-Squared	97.25	_	94.38
Standard Deviation	16.47	17.53	16.95
Sharpe Ratio	0.37	0.52	0.42
Tracking Error	3.02	_	3.71
Information Ratio	-1.02	_	-1.34
Up Capture Ratio	90.66	_	92.03
Down Capture Ratio	99.43	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.51	27.50	26.80
Price/Book Ratio	4.49	4.80	5.15
Geom Avg Mkt Cap \$B	256.51	328.12	362.94
ROE	29.93	33.77	33.76



MFS Massachusetts Investors Tr R6 MITJX

Asset Allocation as of 09-30-2024

Morningstar Category Morningstar Index Large Blend

S&P 500 TR USD

Net %

91.49

7.47

0.00

1.05

0.00

100.00

Cat%

95.93

2.42

0.34

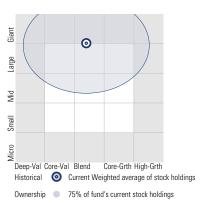
0.37

0.96

100.00

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

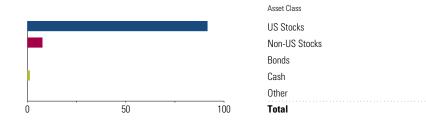
Equity

23	45	15	Large
2	11	3	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	ł	▼ Ber	nchma	rk [Categ	ory Av	/erage		
b	Cyclical	27.02	27.13	27.70										
	Basic Materials	2.94	2.00	2.54										
-	Consumer Cyclical	6.95	10.30	9.74			0							
₽	Financial Services	15.19	12.49	13.42										
b	Real Estate	1.94	2.34	2.00										
NF	Sensitive	49.65	52.68	51.46										
	Communication Services	6.50	8.87	8.40			[]							
•	Energy	3.47	3.31	3.56]								
‡	Industrials	9.78	7.59	9.69										
1	Technology	29.90	32.91	29.81								1		
+	Defensive	23.33	20.18	20.82										
Ę	Consumer Defensive	8.08	5.88	5.89										
1	Healthcare	12.02	11.63	12.54										
?	Utilities	3.23	2.67	2.39										

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.15	8.15	15.03	Technology
	5.31	13.46	19.01	Communication Svc
NVIDIA Corp	5.23	18.69	145.27	Technology
⊕ Amazon.com Inc	4.42	23.11	22.63	Consumer Cyclical
	4.19	27.30	21.40	Technology
	2.59	29.88	25.93	Financial Services
	2.19	32.07	6.21	Financial Services
ConocoPhillips ConocoPhillips	2.08	34.15	-7.28	Energy
	2.01	36.16	4.47	Technology
	1.92	38.07	9.23	Real Estate
⊕ Fiserv Inc	1.87	39.94	35.24	Technology
Medtronic PLC	1.85	41.79	11.82	Healthcare
	1.84	43.63	16.24	Financial Services
⊖ Howmet Aerospace Inc	1.78	45.40	85.57	Industrials
Vertex Pharmaceuticals Inc	1.72	47.12	14.30	Healthcare

Total Holdings 67



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.87 years.

Net Expense: The fund's expense ratio of 0.66 is
 37.74% lower than the Mid-Cap Growth category average.

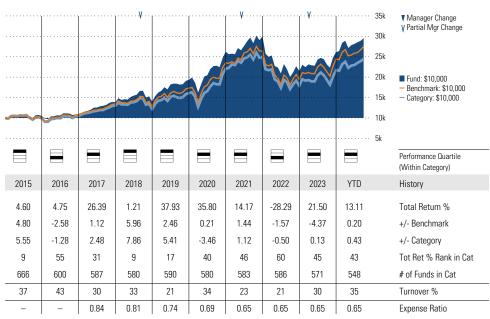
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

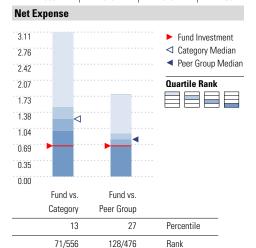
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.73	_	-2.53
Beta	0.92	_	0.98
R-Squared	94.82	_	90.82
Standard Deviation	20.10	21.31	22.10
Sharpe Ratio	-0.02	0.03	-0.08
Tracking Error	4.90	_	6.61
Information Ratio	-0.18	_	-0.59
Up Capture Ratio	92.39	_	94.64
Down Capture Ratio	95.16	_	104.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.57	31.89	33.60
Price/Book Ratio	6.64	8.97	5.72
Geom Avg Mkt Cap \$B	27.37	24.60	22.41
ROE	18.31	31.31	21.72



MFS Mid Cap Growth R6 OTCKX

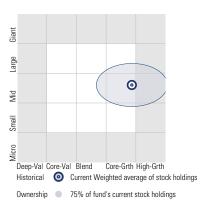
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

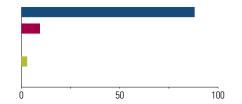
1. /			
0	4	13	raige
2	13	57	MIN
1	2	7	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.50
Cash	2.75	1.54
Bonds	0.00	0.05
Non-US Stocks	9.27	4.14
US Stocks	87.98	93.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024														
		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ark [Cate	jory Av	/erage				
Դ	Cyclical	28.80	28.42	28.81												
A	Basic Materials	1.90	0.99	2.00												
A	Consumer Cyclical	12.64	15.37	12.82				0								
Ę	Financial Services	12.69	10.61	11.40												
fi	Real Estate	1.57	1.45	2.59												
W	Sensitive	54.19	53.61	50.91												
	Communication Services	6.35	2.63	3.67												
•	Energy	2.94	3.89	2.99												
Ф	Industrials	22.12	16.38	17.78												
	Technology	22.78	30.71	26.47							7					
→	Defensive	17.01	17.96	20.28				-								
Ħ	Consumer Defensive	1.66	2.43	2.45												
+	Healthcare	14.76	13.79	16.95												
•	Utilities	0.59	1.74	0.88	•											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Howmet Aerospace Inc	3.32	3.32	85.57	Industrials
	2.77	6.09	47.16	Technology
⊕ Currency Cash CASH_USD	2.75	8.85	_	-
Guidewire Software Inc	2.43	11.28	67.77	Technology
Spotify Technology SA	2.25	13.53	96.12	Communication Svc
Bright Horizons Family Solutions Inc	2.18	15.71	48.69	Consumer Cyclical
Gartner Inc	2.17	17.88	12.34	Technology
MSCI Inc	2.14	20.02	3.90	Financial Services
Verisk Analytics Inc	2.13	22.15	12.67	Industrials
Tyler Technologies Inc	2.10	24.25	39.61	Technology
Take-Two Interactive Software Inc	2.09	26.34	-4.50	Communication Svc
Wolters Kluwer NV	2.05	28.38	19.26	Industrials
Westinghouse Air Brake Technologies Corp	1.97	30.36	43.71	Industrials
Arthur J. Gallagher & Co	1.86	32.22	25.92	Financial Services
	1.85	34.07	10.92	Basic Materials

Total Holdings 93



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.85 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 35.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

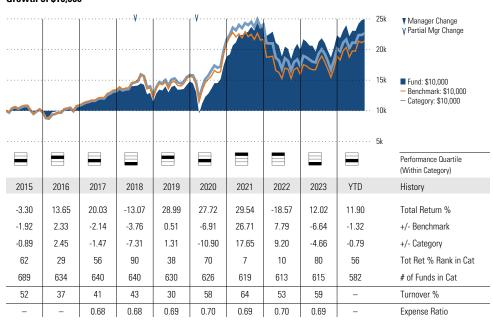
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

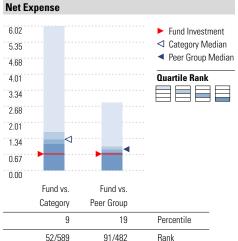
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.72	_	-1.40
Beta	0.82	_	0.92
R-Squared	90.67	_	91.59
Standard Deviation	19.90	23.09	22.33
Sharpe Ratio	0.04	-0.07	-0.13
Tracking Error	7.36	_	6.78
Information Ratio	0.41	_	-0.14
Up Capture Ratio	90.16	_	89.78
Down Capture Ratio	81.48	_	94.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.04	23.07	28.66
Price/Book Ratio	2.45	4.22	4.19
Geom Avg Mkt Cap \$B	5.62	3.28	6.71
ROE	10.67	6.24	12.92



PGIM Jennison Small Company R6 PJSQX

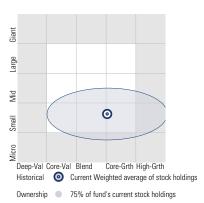
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

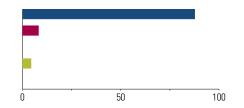
Lquity			
0	0	1	Large
6	12	12	Mid
12	27	29	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	1.23
Cash	4.30	1.50
Bonds	0.00	0.00
Non-US Stocks	8.10	4.54
US Stocks	87.60	92.73
Asset Class	Net %	Cat%

ctor Weighting as of 09-3	00 202 1								
	Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	gory Average		
Cyclical	44.97	22.41	25.06						
Basic Materials	5.60	4.19	3.07						
Consumer Cyclical	13.43	9.35	10.77						
Financial Services	15.35	7.23	8.75						
Real Estate	10.59	1.64	2.47						
Sensitive	37.06	47.63	50.15	_					
Communication Services	0.00	1.80	1.41	i []					
Energy	4.89	3.35	3.70						
Industrials	14.84	20.63	21.13						
Technology	17.33	21.85	23.91				<u>i</u> i		
Defensive	17.98	29.95	24.80			[
Consumer Defensive	4.90	3.81	4.25						
Healthcare	10.39	25.54	19.87			'			
Utilities	2.69	0.60	0.68	i i					
	Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical 44.97 Basic Materials 5.60 Consumer Cyclical 13.43 Financial Services 15.35 Real Estate 10.59 Sensitive 37.06 Communication Services 0.00 Energy 4.89 Industrials 14.84 Technology 17.33 Defensive 17.98 Consumer Defensive 4.90 Healthcare 10.39	Cyclical 44.97 22.41 Basic Materials 5.60 4.19 Consumer Cyclical 13.43 9.35 Financial Services 15.35 7.23 Real Estate 10.59 1.64 Sensitive 37.06 47.63 Communication Services 0.00 1.80 Energy 4.89 3.35 Industrials 14.84 20.63 Technology 17.33 21.85 Defensive 17.98 29.95 Consumer Defensive 4.90 3.81 Healthcare 10.39 25.54	Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87	Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87	Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87	Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87	Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87	Cyclical 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 Financial Services 15.35 7.23 8.75 Real Estate 10.59 1.64 2.47 Sensitive 37.06 47.63 50.15 Communication Services 0.00 1.80 1.41 Energy 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 Defensive 17.98 29.95 24.80 Consumer Defensive 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Prudential Govt Money Mkt Fd	4.29	4.29	_	_
⊕ Gaming and Leisure Properties Inc	2.34	6.63	8.88	Real Estate
Shift4 Payments Inc Class A	2.29	8.92	19.18	Technology
Churchill Downs Inc	2.03	10.95	0.21	Consumer Cyclical
NiSource Inc	1.94	12.89	33.50	Utilities
Markel Group Inc	1.82	14.71	10.47	Financial Services
Trinity Industries Inc	1.80	16.50	34.19	Industrials
Independence Realty Trust Inc	1.75	18.26	37.12	Real Estate
	1.74	20.00	72.68	Energy
⊕ East West Bancorp Inc	1.70	21.70	17.29	Financial Services
Tower Semiconductor Ltd	1.66	23.37	_	Technology
	1.63	24.99	56.00	Industrials
Crown Holdings Inc	1.60	26.60	4.93	Consumer Cyclical
⊕ KBR Inc	1.51	28.10	18.35	Industrials
⇒ Plymouth Industrial REIT Inc	1.49	29.59	-3.12	Real Estate

Total Holdings 125



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 0.99% lower than the Commodities Broad Basket category average.

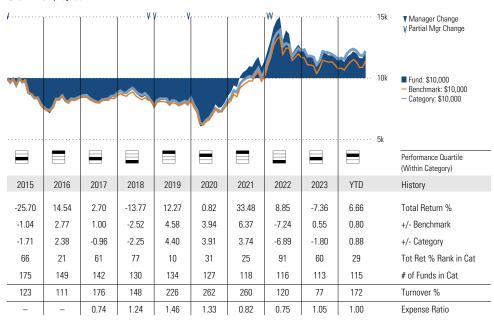
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024

Growth of \$10,000

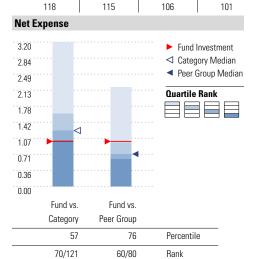


Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.80 3.25 2.36 8.98 0.50 3.66 0.68 0.96 3.66 7.79 0.03 2.62 Benchmark Return % -n 22 5 45 0.59 1 10 8 75 Category Average %

53

66

43



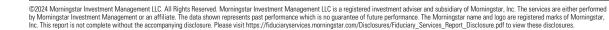
22

90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-1.40	_	1.47
Beta	1.09	_	0.96
R-Squared	95.67	_	88.68
Standard Deviation	17.12	15.31	15.55
Sharpe Ratio	0.00	0.06	0.14
Tracking Error	3.84	_	4.85
Information Ratio	-0.34	_	0.04
Up Capture Ratio	102.41	-	95.40
Down Capture Ratio	109.45	_	88.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17



9

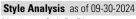


% Rank in Category

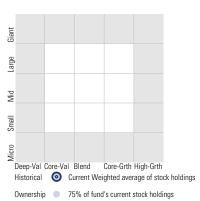
of Funds in Category

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™





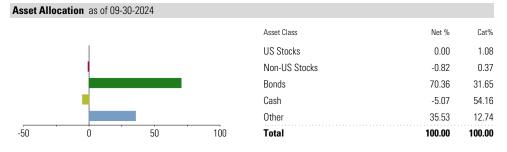
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	enchma	rk [Cateo	jory Av	erage		
ŀ	Cyclical	-	-	44.68									
ů.	Basic Materials	_	-	44.68									
Д	Consumer Cyclical	_	_	0.00	Ó								
_	Financial Services	_	_	0.00	0								
ŧ	Real Estate	_	-	0.00	0								
M	Sensitive	-	-	51.07									
₫	Communication Services	_	_	0.00	Ò								
ð	Energy	_	_	48.94									
¢	Industrials	_	_	2.13									
	Technology	_	_	0.00									
→	Defensive	-	-	4.26	[]								
=	Consumer Defensive	_	_	4.26	0								
٠	Healthcare	_	-	0.00									
•	Utilities	_	_	0.00	ĺ								

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ 2 Year Treasury Note Future Sept 24	23.08	23.08	_	_
⊋ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	21.17	44.25	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	21.17	65.42	_	_
⊕ United States Treasury Notes 0.125%	16.27	81.69	_	_
☆ Offset: Unsettled Trades	13.98	95.67	-	_
☆ Cash Offset	12.35	108.02	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	12.23	120.25	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	12.18	132.43	_	_
⊕ United States Treasury Notes 0.125%	10.41	142.84	_	-
⇒ 10 Year Treasury Note Future Sept 24	9.42	152.26	-	_
⇒ US Treasury Bond Future Sept 24	9.36	161.62	_	_
	9.21	170.83	-	_
⊕ United States Treasury Notes 0.5%	8.49	179.32	-	_
→ TRS R 5.43/91282CDC2 BPS	8.46	187.78	-	_
⇒ U S TIPS REV REPO	8.43	196.21	_	_

Total Holdings 774



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.83 is 16.16% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

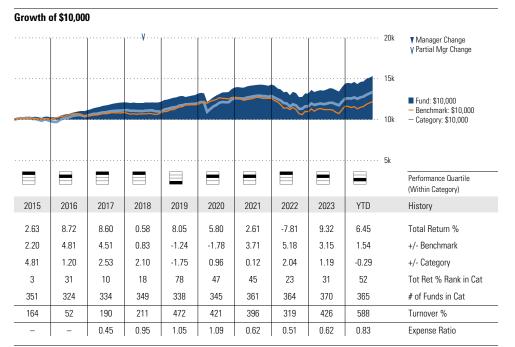
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024

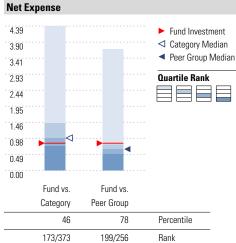
Morningstar Category

Morningstar Index

Multisector Bond Bloomberg US Universal TR USD







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	3.26	_	2.10
Beta	0.82	_	0.78
R-Squared	87.06	_	78.51
Standard Deviation	6.61	7.52	6.59
Sharpe Ratio	-0.19	-0.63	-0.36
Tracking Error	2.74	_	3.57
Information Ratio	1.27	_	0.69
Up Capture Ratio	93.26	_	82.37
Down Capture Ratio	62.51	-	63.09

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43



PIMCO Income Insti PIMIX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid MOT Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

Morningstar Category Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2024 Asset Class Cat% Net % US Stocks 0.61 1.19 Non-US Stocks 0.33 0.15 Bonds 154.54 112.55 Cash -55.09 -13.24 Other -0.37 -0.65 -100 -50 Ö 50 100 150 200 Total 100.00 100.00

Morningstar Index

Sector Weighting as of 09-	30-2024											
	Fund	Bmark	Cat	Fund	▼ B	enchmaı	rk [] C	ategory <i>i</i>	Average			
Government	30.02	-	35.09									
Treasury	3.02	_	9.02									
Inflation – Protected	2.11	_	1.04									
Agency/Quasi Agency	0.01	_	0.21									
Other Government Related	24.88	_	24.82									
Corporate	3.26	_	33.22									
Corporate Bond	2.69	_	28.24									
Bank Loan	0.56	_	3.12									
Convertible	0.01	_	0.62	[
Preferred	0.00	_	1.24									
Securitized	30.16	-	26.87									
Agency MBS Pass-Through	16.72	_	9.84									
Agency MBS ARM	0.00	_	0.07									
Agency MBS CMO	0.11	_	3.09	[
Non-Agency Residential MBS	4.82	_	5.32									
Commercial MBS	0.34	_	2.08									
Asset-Backed	8.17	-	6.47									
Covered Bond	0.00	_	0.00									
Municipal	0.02	_	0.20									
Cash & Equivalents	25.78	-	2.05									
Other	10.72	-	2.58									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	-	56.72	56.72	_
⊕ RFR USD S0FR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	_
⊕ Federal National Mortgage Association 6%	08-2054	11.81	96.32	_
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	_
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
⊕ RFR USD S0FR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	_
☆ Cash Offset	_	8.04	137.18	_
→ BRITISH POUND STERLING Sold	08-2024	7.01	144.19	_

Total Holdings 9462



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

d Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.75 is 7.14% higher than the Global Bond-USD Hedged category average.

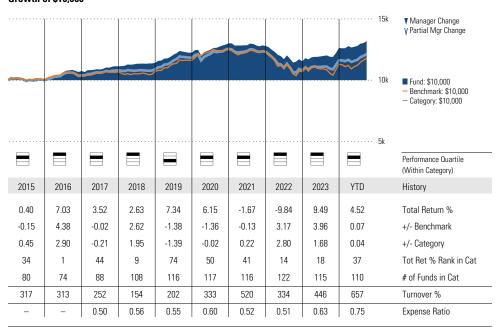
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

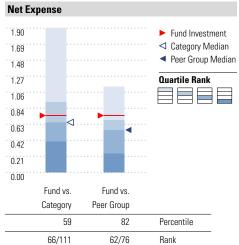
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year 3.12 10.77 0.93 1.37 3.15 6.28 Fund Return % 5.20 11.57 -1.39 0.33 1.84 6.60 Benchmark Return % 4.01 10.90 -0 63 1 91 0.41 Category Average % 85 57 4 15 % Rank in Category 111 107 105 97 60 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.70	_	0.38
Beta	0.58	_	0.81
R-Squared	77.08	_	85.14
Standard Deviation	5.07	7.63	6.64
Sharpe Ratio	-0.57	-0.66	-0.69
Tracking Error	4.00	_	3.14
Information Ratio	0.58	_	0.21
Up Capture Ratio	64.75	_	81.19
Down Capture Ratio	49.03	_	77.95

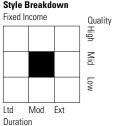
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.74	4.43	5.76
Avg Eff Maturity	6.58	-	7.84

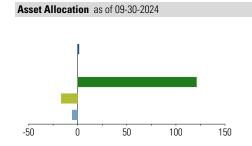


PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged **Morningstar Index** Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income





Total	100.00	100.00
Other	-5.52	0.14
Cash	-16.63	29.11
Bonds	120.88	70.71
Non-US Stocks	0.00	0.00
US Stocks	1.27	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	43.64	3.53	33.09
AA	14.76	74.59	11.34
A	16.99	10.82	26.03
BBB	21.56	8.32	21.22
BB	1.27	0.28	2.85
В	0.34	0.00	1.80
Below B	1.45	0.00	0.63
Not Rated	0.00	2.46	3.04

				0%	5	10	15	20	25	30	35	40	4
Other	13.04	_	42.21										
Cash & Equivalents	31.52	_	2.69										
Municipal	0.03	_	0.08										
Covered Bond	0.33	_	0.30	0									
Asset-Backed	1.86	_	1.25										
Commercial MBS	0.13	_	0.39	0									
Non-Agency Residential MBS	1.00	_	0.16										
Agency MBS CMO	0.03	_	0.32	0									
Agency MBS ARM	0.00	_	0.00										
Agency MBS Pass-Through	7.88	_	3.77										
Securitized	11.23	-	6.19										
Preferred	0.00	_	0.04										
Convertible	0.00	_	0.09										
Bank Loan	0.09	_	0.17										
Corporate Bond	1.92	_	11.98										
Corporate	2.01	_	12.28										
Other Government Related	35.17	_	6.96			- :		:	<u>:</u>	- :			
Agency/Quasi Agency	0.69	_	3.23	. [
Inflation – Protected	0.96	_	1.24	= =[]									
Treasury	5.34	_	25.15										
Government	42.16	_	36.58										ī
	Fund	Bmark	Cat	Fund		Benchr	nark	Cate	jory Ave	rage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay	09-2029	19.80	19.80	_
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Receive	09-2029	19.75	39.54	_
⊕ CDX IG42 5Y ICE	06-2029	17.03	56.57	_
⊙ 3 Month SOFR Future Mar 25	06-2025	16.78	73.36	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	14.58	87.93	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	14.52	102.45	_
☆ Cash Offset	_	13.94	116.39	_
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive	09-2029	13.32	129.71	_
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Pay	09-2029	13.13	142.85	_
	10-2024	12.41	155.26	_

Total Holdings 1635



Vanguard 500 Index Admiral VFIAX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box —
 Large Blend — 77.14 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

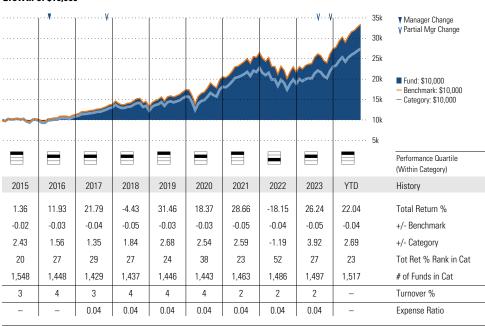
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



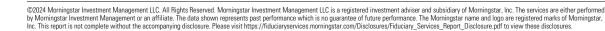




Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	8	34	Percentile
1	12/1559	187/552	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-1.07
Beta	1.00	_	0.94
R-Squared	100.00	_	94.38
Standard Deviation	17.52	17.53	16.95
Sharpe Ratio	0.51	0.52	0.42
Tracking Error	0.00	_	3.71
Information Ratio	-11.38	_	-1.34
Up Capture Ratio	99.91	-	92.03
Down Capture Ratio	100.07	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.49	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.76	328.12	362.94
ROE	33.77	33.77	33.76



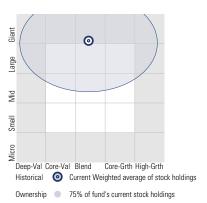


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

22	40	20	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ark [Cate	jory Av	/erage		
b	Cyclical	27.10	27.13	27.70										
	Basic Materials	2.00	2.00	2.54										
-	Consumer Cyclical	10.29	10.30	9.74										
ê	Financial Services	12.47	12.49	13.42										
b	Real Estate	2.34	2.34	2.00										
NF	Sensitive	52.74	52.68	51.46										
	Communication Services	8.87	8.87	8.40		_	0							
•	Energy	3.31	3.31	3.56		Ó								
ž	Industrials	7.58	7.59	9.69										
1	Technology	32.98	32.91	29.81								ľ		
÷	Defensive	20.16	20.18	20.82										
7	Consumer Defensive	5.87	5.88	5.89			_							
ř	Healthcare	11.62	11.63	12.54]						
1	Utilities	2.67	2.67	2.39										

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.25	7.25	21.40	Technology
	6.55	13.80	15.03	Technology
⊕ NVIDIA Corp	6.12	19.91	145.27	Technology
⊕ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
	2.56	26.04	62.15	Communication Svc
	1.99	28.03	19.01	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
	1.64	31.40	18.92	Communication Svc
⊕ Broadcom Inc	1.64	33.04	55.95	Technology
⊕ Tesla Inc	1.49	34.52	5.29	Consumer Cyclical
	1.43	35.96	52.65	Healthcare
→ JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
⊕ UnitedHealth Group Inc	1.11	38.29	12.21	Healthcare
⊖ Exxon Mobil Corp	1.07	39.35	20.09	Energy
⊕ Visa Inc Class A	0.93	40.29	6.21	Financial Services

Asset Allocation as of 09-30-2024

Total Holdings 508



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index**Bloomberg US Treasury US TIPS TR
USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

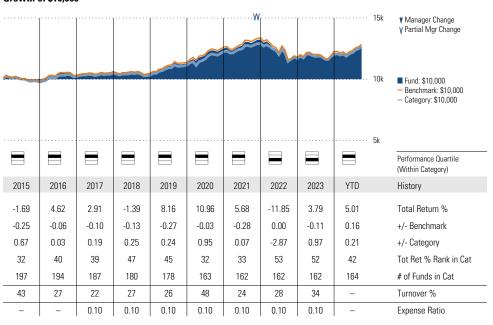
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

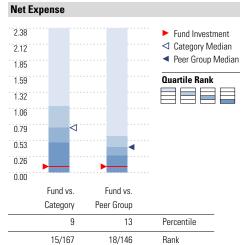
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.05	_	-0.25
Beta	0.99	_	1.00
R-Squared	99.74	_	96.43
Standard Deviation	7.13	7.18	7.78
Sharpe Ratio	-0.59	-0.58	-0.60
Tracking Error	0.37	_	1.66
Information Ratio	-0.13	_	-0.49
Up Capture Ratio	99.32	_	98.55
Down Capture Ratio	99.84	_	101.62

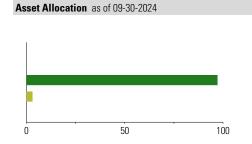
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.70	4.52	5.50
Avg Eff Maturity	7.60	_	6.78



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD





Total	100.00	100.00
Other	0.00	1.43
Cash	2.92	2.24
Bonds	97.08	96.14
Non-US Stocks	0.00	-0.08
US Stocks	0.00	0.28
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.69	0.00	33.63
AA	0.00	99.60	62.08
A	0.00	0.00	0.83
BBB	0.00	0.00	0.96
BB	0.00	0.00	0.10
В	0.00	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.31	0.40	2.30

Sector Weighting as of 09-	30-2024													
	Fund	Bmark	Cat	Fund	•	Bench	mark	[] (Categ	ory A	vera	age		
Government	97.08	_	85.91											
Treasury	4.27	_	0.38											
Inflation – Protected	92.81	_	80.08											
Agency/Quasi Agency	0.00	_	0.10											
Other Government Related	0.00	_	5.35											
Corporate	0.00	_	1.05	[]										
Corporate Bond	0.00	_	1.02	0										
Bank Loan	0.00	-	0.00											
Convertible	0.00	_	0.00	į į										
Preferred	0.00	_	0.03	Ó										
Securitized	0.00	-	4.67	1 [
Agency MBS Pass-Through	0.00	-	2.24	10										
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.00	_	0.38											
Non-Agency Residential MBS	0.00	_	0.05											
Commercial MBS	0.00	_	0.23											
Asset-Backed	0.00	_	1.74	[]										
Covered Bond	0.00	_	0.03	0										
Municipal	0.00	-	0.01											
Cash & Equivalents	2.92	-	8.21											
Other	0.00	_	0.14											

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	_	5.77	5.77	_
	_	3.75	9.52	-
⊕ United States Treasury Notes	_	3.52	13.04	-
⊕ United States Treasury Notes	_	3.47	16.50	-
⊖ United States Treasury Notes	-	3.45	19.95	_
⊕ United States Treasury Notes	-	3.26	23.22	_
→ United States Treasury Notes	_	3.21	26.43	-
⊕ United States Treasury Notes	_	3.17	29.60	-
→ United States Treasury Notes	_	3.17	32.77	_
United States Treasury Notes	_	3.09	35.86	_

Total Holdings 60



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.35 years.
- × Style: The fund has landed in its primary style box Large Value — 0 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

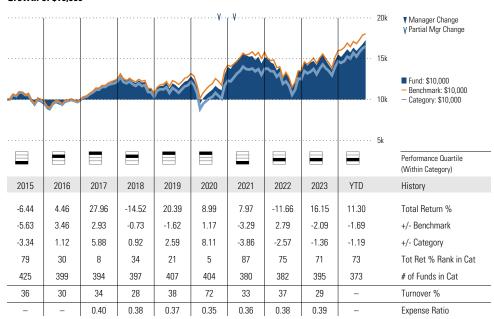
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000





Net Exp	ense		
4.03			► Fund Investment
3.58			Category Median
3.13			 Peer Group Mediar
2.69			Quartile Rank
2.24			
1.79			
1.34			
0.90			
0.45		••••	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	8	12	Percentile

	30/379	39/325	Rank	
Peer grou	up is a subset of	the category an	d includes fun	ds with the
same ma	nagement style	(active vs. passi	ve) and simila	r share class
characte	rietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	1.91
Beta	0.97	_	0.96
R-Squared	91.13	_	87.80
Standard Deviation	17.26	16.95	17.31
Sharpe Ratio	0.16	0.17	0.27
Tracking Error	5.16	_	6.14
Information Ratio	-0.06	_	0.28
Up Capture Ratio	95.95	_	97.85
Down Capture Ratio	96.37	_	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.23	15.74	11.98
Price/Book Ratio	1.74	1.84	1.28
Geom Avg Mkt Cap \$B	34.15	56.42	40.98
ROE	16.70	17.13	12.91

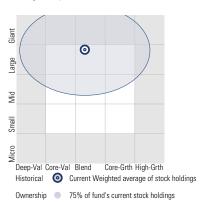


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

1. /			
25	26	26	Large
6	13	3	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

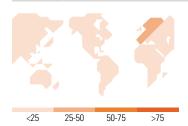
Asset Allocation as of 09-30-2024



	.	From al	Dl.	0-4	F	al	- DI	and and	Пост					
		Fund	Bmark	Cat	Fun	a	▼ Bencl	nmark	Categ	jory Ave	erage			
	Cyclical	43.10	39.38	42.29										
Å.	Basic Materials	8.25	6.91	7.92			=)							
A	Consumer Cyclical	16.40	10.01	9.73					į					
Ę.	Financial Services	16.95	20.12	23.40										
fi	Real Estate	1.50	2.34	1.24		'								
W	Sensitive	39.31	35.26	35.71										
	Communication Services	4.82	4.82	5.16										
•	Energy	4.51	3.65	8.16										
Ф	Industrials	20.13	17.08	14.61										
	Technology	9.85	9.71	7.78										
→	Defensive	17.61	25.36	21.99				•	ı [
Ħ	Consumer Defensive	6.47	8.56	8.63										
+	Healthcare	10.58	13.56	9.57				*						
•	Utilities	0.56	3.24	3.79										
					0%	5	10	15	20	25	30	35	40	4

100

World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	39.95	29.86
Japan	13.01	16.99
Australasia	0.79	3.12
Asia-4 Tigers	10.98	6.90
Asia-ex 4 Tigers	15.17	2.85
Not Classified	0.00	0.00

Americas	Fund % 10.95	Cat % 8.38	Greater Europe	Fund % 49.11	Cat % 61.75	Market Maturity	Fund %
North America	6.54	7.35	United Kingdom	14.98	18.36	Developed Markets	80.11
Central/Latin	4.41	1.03	W euro-ex UK	33.81	42.51	Emerging Markets	19.89
			Emrgng Europe	0.00	0.17	Not Available	0.00
			Africa	0.32	0.71		

Top 10 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tencent Holdings Ltd	3.09	3.09	_	Communication Svc
	2.83	5.91	_	_
	1.84	7.76	_	Technology
⊖ Roche Holding AG	1.65	9.40	_	Healthcare
Ryanair Holdings PLC ADR	1.28	10.69	-13.86	Industrials
⊕ AIA Group Ltd	1.26	11.94	_	Financial Services
HSBC Holdings PLC	1.21	13.16	14.23	Financial Services
	1.15	14.30	_	_
⊕ Kering SA	1.13	15.43	-32.12	Consumer Cyclical
─ Unilever PLC	1.12	16.56	30.24	Consumer Defensive

Total Holdings 259

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

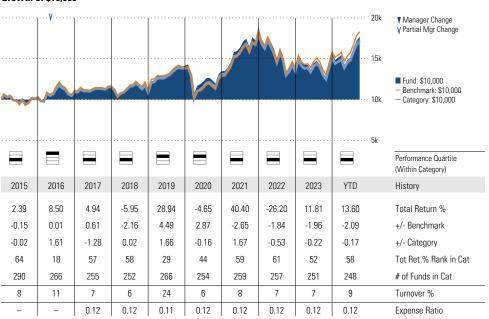
Morningstar Investment Management LLC Analysis

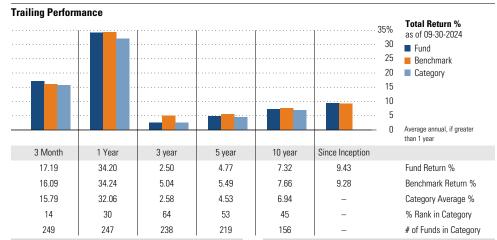
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

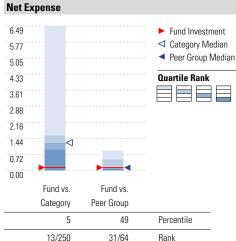
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.48	_	-2.12
Beta	1.03	_	0.97
R-Squared	98.51	_	94.85
Standard Deviation	22.22	21.44	21.37
Sharpe Ratio	0.05	0.16	0.05
Tracking Error	2.78	-	4.07
Information Ratio	-0.91	-	-0.70
Up Capture Ratio	98.87	-	93.85
Down Capture Ratio	106.62	-	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.43	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	27.25	9.35	38.20
ROE	15.00	9.56	16.26

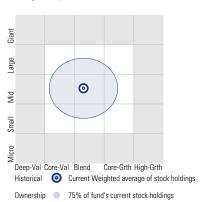


Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

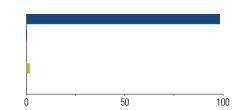
Equity

0	23	5	Large
13	37	4	Mid
4	13	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	7.63
Cash	1.69	1.55
Bonds	0.00	1.02
Non-US Stocks	0.01	1.06
US Stocks	98.30	88.74
Asset Class	Net %	Cat%

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

	Fund	Bmark	Cat	Fund	•	Ве	nchma	ark	[] (Categ	ory A	Ver	age		
Cyclical	99.13	99.13	99.07												į
Basic Materials	0.00	0.00	0.11												
Consumer Cyclical	0.00	0.13	1.78	i[
Financial Services	0.00	0.00	0.35												
Real Estate	99.13	99.00	96.83				1 1								
 Sensitive 	0.87	0.87	0.75	0											
Communication Services	0.85	0.00	0.16	Ó											
Energy	0.00	0.00	0.02	Ĺ											
Industrials	0.02	0.87	0.27												
Technology	0.00	0.00	0.30												
→ Defensive	0.00	0.00	0.19												
Consumer Defensive	0.00	0.00	0.00												
Healthcare	0.00	0.00	0.16												
Utilities	0.00	0.00	0.03	ı											

Top 15 Holdings as of 09-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Vanguard Real Estate II Index 13.47 13.47 Prologis Inc 6.37 19.84 -3.11 Real Estate American Tower Corp 5.92 25.76 9.23 Real Estate 4.47 30.23 11.80 Real Estate Welltower Inc 4.08 44.08 Real Estate 34.31 Public Storage 3.14 37.45 22.25 Real Estate Realty Income Corp 3.01 40.46 14.07 Real Estate 3.00 43.46 22.70 Real Estate Digital Realty Trust Inc 2.86 46.32 22.97 Real Estate Crown Castle Inc 2.81 49.13 7.06 Real Estate CBRE Group Inc Class A 2.08 51.21 33.72 Real Estate 2.08 53.29 15.42 Real Estate 1.90 55.19 72.69 Real Estate AvalonBay Communities Inc 1.75 56.94 23.04 Real Estate O VICI Properties Inc Ordinary Shares 1.74 58.67 8.45 Real Estate

Total Holdings 158



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019 Evan Fox since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.61 years.

Net Expense: The fund's expense ratio of 0.43 is 55.21% lower than the Mid-Cap Value category average.

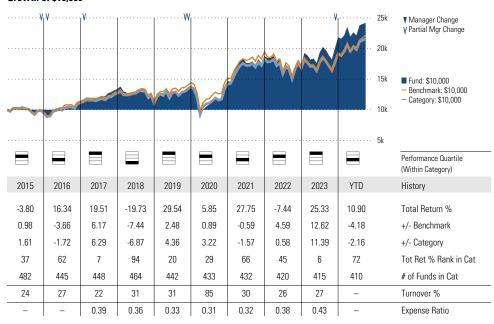
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

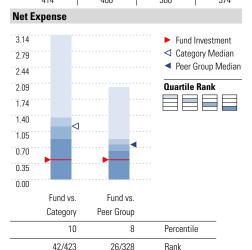
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.90	_	1.40
Beta	1.02	_	0.94
R-Squared	95.06	_	94.42
Standard Deviation	20.56	19.66	19.11
Sharpe Ratio	0.45	0.27	0.32
Tracking Error	4.59	-	4.72
Information Ratio	0.93	-	0.24
Up Capture Ratio	104.32	-	95.29
Down Capture Ratio	90.58	-	90.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.99	19.44	17.35
Price/Book Ratio	1.57	2.43	2.09
Geom Avg Mkt Cap \$B	10.91	20.46	16.28
ROE	13.88	15.17	14.21



Vanguard Selected Value Inv VASVX

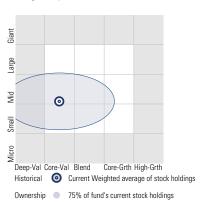
Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

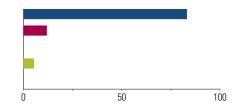
Equity

. ,			
1	1	2	Large
32	13	6	Mid
28	13	3	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.13
Cash	5.25	2.29
Bonds	0.00	0.02
Non-US Stocks	11.72	6.72
US Stocks	83.02	90.84
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	50.07	41.94	40.22	[
A	Basic Materials	8.18	5.50	5.13	
A	Consumer Cyclical	11.66	10.83	11.20	
,	Financial Services	25.15	15.13	17.81	
侖	Real Estate	5.08	10.48	6.08	
W	Sensitive	33.14	36.15	35.98	
	Communication Services	3.48	3.22	2.76	
ð	Energy	2.68	5.35	5.75	
Ф	Industrials	16.75	15.79	16.36	
	Technology	10.23	11.79	11.11	
→	Defensive	16.78	21.91	23.80	
=	Consumer Defensive	4.61	5.67	6.56	
+	Healthcare	10.09	9.27	10.21	
•	Utilities	2.08	6.97	7.03	
					0% 5 10 15 20 25 30 35 40 45 50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Guillulative %	TTD neturn 76	Morningstal Sector
⊕ Mktliq 12/31/2049	4.44	4.44	_	_
→ AerCap Holdings NV	2.96	7.41	28.12	Industrials
⊖ Gildan Activewear Inc	1.75	9.15	47.18	Consumer Cyclical
∋ Fidelity National Financial Inc	1.67	10.82	24.46	Financial Services
Baxter International Inc	1.59	12.41	0.47	Healthcare
TE Connectivity PLC Registered Shares	1.49	13.90	8.81	Technology
⊕ Corebridge Financial Inc	1.42	15.32	37.81	Financial Services
⊖ Unum Group	1.35	16.67	33.99	Financial Services
Arrow Electronics Inc	1.32	17.99	8.65	Technology
⊕ RenaissanceRe Holdings Ltd	1.21	19.20	39.58	Financial Services
Teleflex Inc	1.18	20.38	-0.40	Healthcare
Omnicom Group Inc	1.13	21.51	21.94	Communication Svc
⊕ Olin Corp	1.13	22.64	-9.95	Basic Materials
Glacier Bancorp Inc	1.11	23.75	12.20	Financial Services
⊕ Open Text Corp	1.11	24.86	-17.30	Technology

Total Holdings 129

