# American Funds Capital World Gr&Inc R6 RWIGX

Portfolio Manager(s) Sung Lee since 02-2006 Alfonso Barroso since 02-2007 Michael Cohen since 11-2014 Reed Lowenstein since 02-2019

Lara Pellini since 02-2019 Jin Lee since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020 Renaud Samyn since 02-2020 Diana Wagner since 02-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 18.67 years.

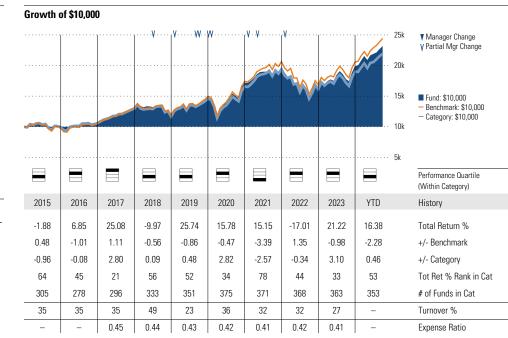
Net Expense: The fund's expense ratio of 0.41 is 57.73% lower than the Global Large-Stock Blend category average.

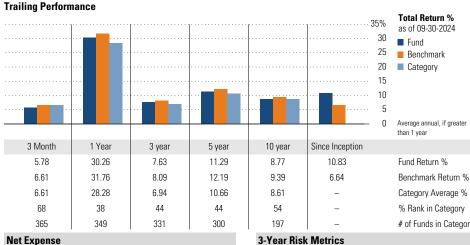
#### **Morningstar Investment Management LLC Analysis**

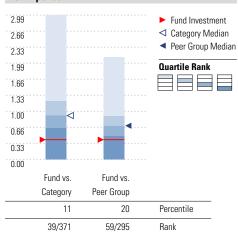
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Rating	Updated
2	08-31-2024
Low Risk	12-31-2022
1-Low	05-18-2022
	2 Low Risk







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.30 -0.82 0.99 0.97 Reta R-Squared 96.41 92.13 16.57 Standard Deviation 16 67 16.83 Sharpe Ratio 0.30 0.32 0.26 Tracking Error 3.17 4.57 Information Ratio -0.15 -0.22 Up Capture Ratio 98.97 96.54 Down Capture Ratio 100.65 100.58

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21 61 21 79 21.53 Price/Book Ratio 3.41 3.04 3.11 Geom Avg Mkt Cap \$B 148 43 159 41 153 64 ROE 24.72 27.22 26.19

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Global Large-Stock Blend MSCI ACWI

MSCI ACWI NR USD

# American Funds Capital World Gr&Inc R6 RWIGX

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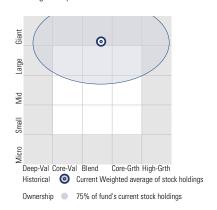
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Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

## World Regions % Equity 09-30-2024

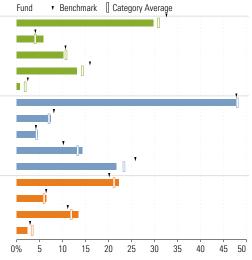


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Asset Allocation as of 09-30-2024

#### Asset Class Net % Cat% US Stocks 48.84 62.32 Non-US Stocks 47.02 35.45 Bonds 0.09 0.36 Cash 3.93 0.90 Other 0.12 0.98 Total 100.00 100.00

#### Sector Weighting as of 09-30-2024 Cat Fund Bmark Cyclical 29.70 32.41 30.85 Basic Materials 5.77 3.91 4.02 Consumer Cyclical 10.14 10.46 10.72 13.07 **Financial Services** 15 78 14 27 Real Estate 0.72 2.26 1.84 Sensitive 48.06 47.62 47.96 **Communication Services** 7.45 7.94 7.03 Energy 4.63 4.03 4.32 Industrials 14.33 10.00 13.28 Technology 21.65 25.65 23.33 22.24 19.97 Defensive 21.18 **Consumer Defensive** 6.52 6.26 5.96 Healthcare 13.39 10.95 11.86 Utilities 2.33 2.76 3.36



	Greater Asia	Fund % 15.31	Cat % 12.43	Americas	Fund % 57.18	Cat % 66.93	Greater Europe	Fund % 27.52	Cat % 20.64	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	4.51 0.32 6.02 4.46	4.55 0.76 3.79 3.33	North America Central/Latin	55.80 1.38	66.23 0.70	United Kingdom W euro-ex UK Emrgng Europe Africa	6.93 20.45 0.00 0.14	5.72 14.56 0.13 0.23	Developed Markets Emerging Markets Not Available	94.16 5.84 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	3.90	3.90	55.95	Technology
$\oplus$ Capital Group Central Cash Fund	3.84	7.75	-	-
⊖ Microsoft Corp	3.57	11.32	15.03	Technology
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	3.34	14.65	-	Technology
① Apple Inc	2.10	16.75	21.40	Technology
$\ominus$ Philip Morris International Inc	1.74	18.50	33.24	Consumer Defensive
$\ominus$ Eli Lilly and Co	1.74	20.23	52.65	Healthcare
$\ominus$ UnitedHealth Group Inc	1.57	21.80	12.21	Healthcare
⊖ GE Aerospace	1.55	23.35	78.88	Industrials
$\oplus$ Meta Platforms Inc Class A	1.42	24.78	62.15	Communication Svc

### Total Holdings 323

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** 

Global Large-Stock Blend MSCI ACWI NR USD

Morningstar Index

# American Funds Intl Gr and Inc R6 RIGGX

### Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

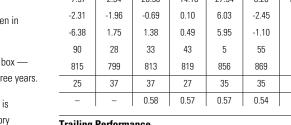
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### ESG Metrics

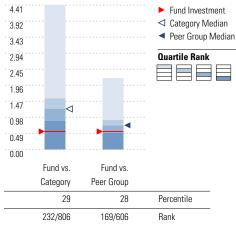
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000



# Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta \_ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

**Morningstar Category** 

Foreign Large Blend

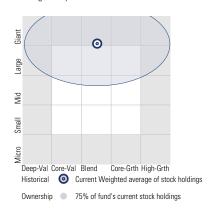
Morningstar Index

MSCI ACWI Ex USA NR USD

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									····· 5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-7.97	2.54	26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	11.57	Total Return %
-2.31	-1.96	-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-2.64	+/- Benchmark
-6.38	1.75	1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.51	+/- Category
90	28	33	43	5	55	54	44	63	81	Tot Ret % Rank in Cat
815	799	813	819	856	869	852	837	831	798	# of Funds in Cat
25	37	37	27	35	35	23	34	31	31	Turnover %
-	-	0.58	0.57	0.57	0.54	0.54	0.53	0.54	0.54	Expense Ratio
ailing	Performa				]					Total Return % as of 09-30-2024
									····· 25 ···· 20	<ul> <li>Fund</li> <li>Benchmark</li> <li>Category</li> </ul>

# American Funds Intl Gr and Inc R6 RIGGX

#### Style Analysis as of 09-30-2024 Morningstar Style Box™



#### Style Breakdown



#### Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024

0	50	100

### Sector Weighting as of 09-30-2024

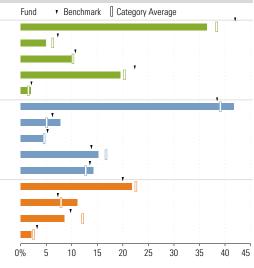
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.43	41.84	38.35
æ.	Basic Materials	4.99	7.13	6.28
	Consumer Cyclical	9.90	10.56	10.23
ц.	Financial Services	19.56	22.19	20.32
ŵ	Real Estate	1.98	1.96	1.52
w	Sensitive	41.76	38.31	39.09
G	Communication Services	7.76	6.08	5.08
0	Energy	4.61	5.12	4.58
Ф	Industrials	15.18	13.70	16.70
	Technology	14.21	13.41	12.73
	Defensive	21.80	19.84	22.55
E	Consumer Defensive	11.15	7.14	7.90
٠	Healthcare	8.59	9.63	12.14
<b>9</b>	Utilities	2.06	3.07	2.51
-				

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.98	Cat % 34.59	Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	6.83 0.44 12.74 9.97	18.85 4.68 6.46 4.60	North America Central/Latin	9.78 2.85	7.75 1.06	United Kingdom W euro-ex UK Emrgng Europe Africa	14.16 42.35 0.00 0.87	13.90 41.71 0.12 0.86	Developed Markets Emerging Markets Not Available	86.75 13.25 0.00
>75	Not Classified	0.00	0.00								

## Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash M	4.75	4.75	_	_
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
⊖ Novo Nordisk AS Class B	2.50	11.31	_	Healthcare
⊖ AstraZeneca PLC	2.10	13.41	11.52	Healthcare
$\ominus$ ASML Holding NV	1.98	15.40	10.07	Technology
🕀 TotalEnergies SE	1.93	17.33	-0.06	Energy
€ MediaTek Inc	1.67	18.99	_	Technology
➔ BAE Systems PLC	1.61	20.60	13.10	Industrials
🕀 British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
$\oplus$ Tencent Holdings Ltd	1.39	23.38	_	Communication Svc

### Total Holdings 251

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

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## American Funds New World R6 RNWGX

#### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

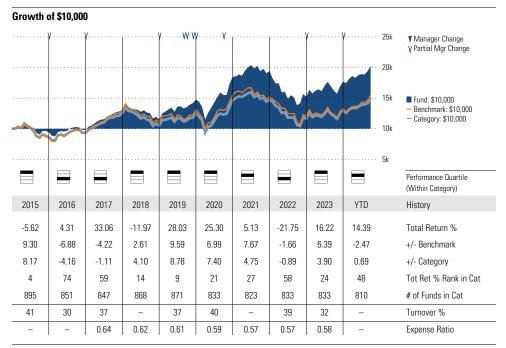
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







#### 3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

**Total Return %** 

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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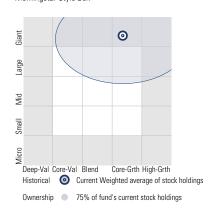


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

# American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





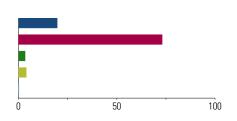


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



### Sector Weighting as of 09-30-2024

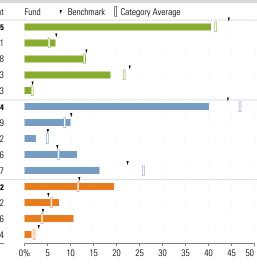
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
æ.	Basic Materials	6.68	6.72	5.31
<b>~</b>	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
w	Sensitive	40.09	44.04	46.84
	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
$\oplus$ Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
$\ni$ Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
➔ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
$\ni$ Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

### Total Holdings 579

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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## Baird Aggregate Bond Inst BAGIX

### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

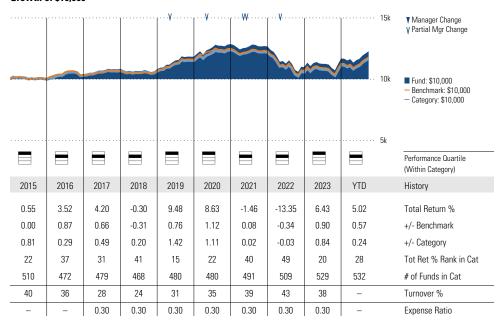
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

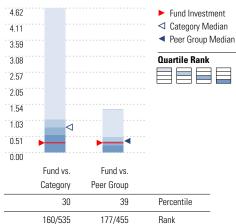
Morningstar Index

Bloomberg US Agg Bond TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 0.32 -0.09 0.98 Beta 1 01 99.65 **R-Squared** 98.10 Standard Deviation 774 7 63 7 55 Sharpe Ratio -0 61 -0.66 -0.68 Tracking Error 0.47 0.96 Information Ratio 0.62 -0.25 Up Capture Ratio 101.71 97.06 Down Capture Ratio 98.89 98.03 Deutfelie Metuiee

Formonio metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21

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Ltd

А

BB

В

Not Rated

Duration

# Baird Aggregate Bond Inst BAGIX

### Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid ۲0

Mod Ext

50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

#### Intermediate Core Bond Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Total	100.00	100.00
Other	0.07	1.70
Cash	2.64	-0.01
Bonds	97.30	97.45
Non-US Stocks	0.00	0.23
US Stocks	0.00	0.62
Asset Class	Net %	Cat%

**Morningstar Index** 

#### **Credit Rating Breakdown** Fund Bmark Cat 62.90 3.53 AAA 24.71 AA 3.20 74.59 39.01 12.20 10.82 22.22 BBB 21.50 8.32 12.31 0.20 0.28 0.62 0.00 0.00 0.33 Below B 0.00 0.00 0.12

0.00

2.46

0.68

	Fund	Bmark	Cat	Fund	,	Benchmark	[] C	ategory	Average			
Government	26.58	-	30.70					-		0		
Treasury	26.58	-	24.87									
Inflation – Protected	0.00	-	1.37	[								
Agency/Quasi Agency	0.00	-	0.63	10								
Other Government Related	0.00	-	3.83		0							
Corporate	36.33	-	23.52									
Corporate Bond	36.33	-	23.34						]			
Bank Loan	0.00	-	0.04	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.14	0								
Securitized	33.94	-	39.30									0
Agency MBS Pass-Through	20.72	-	28.33					-		0		
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	1.33	-	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17			0						
Covered Bond	0.00	-	0.00	İ								
Municipal	0.49	-	1.22									
Cash & Equivalents	2.64	-	4.52									
Other	0.00	-	0.75	[]								
				0%	5	10	15	20	25	30	35	40

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
First American Government Obligs U	02-2030	2.32	5.75	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	-
igodot United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	-
⊖ United States Treasury Notes 2.38%	03-2029	1.53	15.68	-
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
⊖ United States Treasury Notes 4%	01-2031	1.25	18.42	_

#### Total Holdings 1828

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## BlackRock High Yield K BRHYX

### Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

### Quantitative Screens

*Performance:* The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

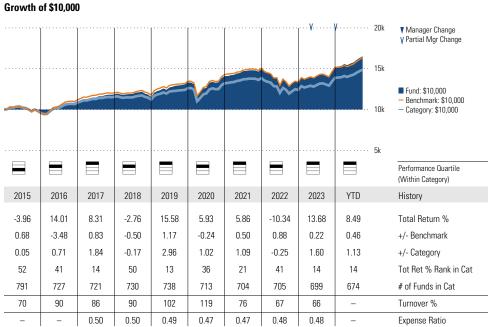
Net Expense: The fund's expense ratio of 0.48 is 46.07% lower than the High Yield Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

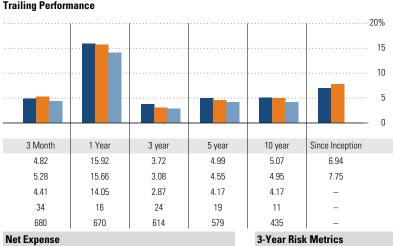
#### **ESG Metrics**

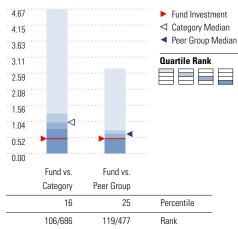
Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022



**Morningstar Category** 

High Yield Bond





4.95	7.75	Benchmark Return %						
4.17	-	Cate	Category Average %					
11	-	% R	ank in Categ	Jory				
435	-	# of	# of Funds in Category					
3-Year Risk Metrics								
		Fund	Bmark	Cat				
Alpha		0.64	-	0.02				
Beta		0.99	-	0.89				
R-Squared		99.54	-	94.57				
Standard Devia	tion	8.58	8.62	7.84				
Sharpe Ratio		0.03	-0.05	-0.09				
Tracking Error		0.58	-	1.90				
Information Rat	io	1.10	-	-0.35				
Up Capture Rat	io	101.68	-	88.54				
Down Capture Ratio		95.92	-	88.27				

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.14	-	3.05
Avg Eff Maturity	4.01	-	4.96

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

ICE BofA US High Yield TR USD

**Total Return %** 

as of 09-30-2024 Fund

Benchmark Category

Average annual, if greater than 1 year

Fund Return %

# BlackRock High Yield K BRHYX

#### Style Analysis as of 09-30-2024 Style Breakdown





Duration

-50	0	50	100

### Sector Weighting as of 09-30-2024

00	Total	100.00	100.00
_	Other	12.69	1.58
	Cash	-8.83	4.85
	Bonds	95.71	92.86
	Non-US Stocks	0.00	0.03
	US Stocks	0.43	0.68
	Asset Class	Net %	Cat%

**Morningstar Index** 

ICE BofA US High Yield TR USD

Morningstar Category

High Yield Bond

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.71	-	2.74
AA	0.00	-	1.70
A	0.05	-	0.91
BBB	3.92	-	5.62
BB	31.18	-	31.37
В	48.78	-	33.40
Below B	13.13	-	21.98
Not Rated	1.23	-	2.28

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	0.38	-	2.47	10		
Treasury	0.00	-	1.12	0		
Inflation - Protected	0.00	-	0.00	0		
Agency/Quasi Agency	0.00	-	0.00	0		
Other Government Related	0.38	-	1.35	I[]		
Corporate	95.55	-	89.19			
Corporate Bond	83.32	-	86.65			
Bank Loan	8.75	-	1.71			
Convertible	1.38	-	0.46	D		
Preferred	2.10	-	0.37	]		
Securitized	0.09	-	1.55	10		
Agency MBS Pass-Through	0.00	-	0.12	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.06	0		
Non-Agency Residential MBS	0.00	-	0.05	0		
Commercial MBS	0.00	-	0.22			
Asset-Backed	0.09	-	1.10	0		
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	-	0.04	[		
Cash & Equivalents	1.03	-	6.18			
Other	2.96	-	0.57	(		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

#### Top 10 Holdings as of 09-30-2024

··· ··································				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	7.78	7.78	-
$\odot$ iShares Broad USD High Yield Corp Bd ETF	_	4.46	12.24	-
⊖ EUR/USD Purchased	12-2024	2.56	14.80	-
⊕ EUR/USD Purchased	12-2024	2.56	17.36	-
• Ice: (Cdx.Na.Hy.43.V1)	12-2029	2.18	19.54	-
$\odot$ USD CASH(Committed)	10-2024	1.35	20.89	-
TRSWAP: IBOXHY INDEX	03-2025	1.06	21.95	-
HUB International Ltd.	01-2032	1.04	23.00	-
⊕ Venture Global LNG Inc.	12-2079	1.01	24.00	-
HUB International Ltd.	06-2030	0.86	24.86	-

#### Total Holdings 1585

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

## Causeway International Value Inst CIVIX

Portfolio Manager(s) Harry Hartford since 10-2001 Sarah Ketterer since 10-2001 Jonathan Eng since 01-2006 Conor Muldoon since 12-2010 Alessandro Valentini since 12-2013 Ellen Lee since 01-2015 Steven Nguyen since 01-2019 Brian Cho since 01-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.95 years.

× Style: The fund has landed in its primary style box — Large Value — 20 % of the time over the past three years.

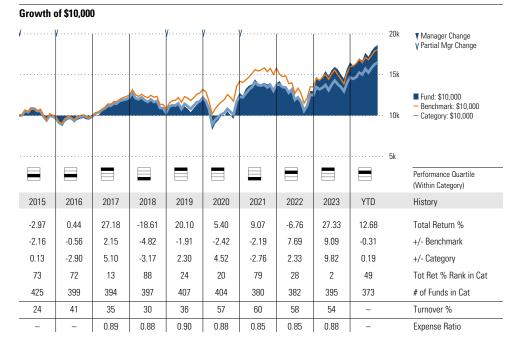
Net Expense: The fund's expense ratio of 0.88 is 8.33% lower than the Foreign Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our style consistency screen due to slight drift between the value and blend portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### **Trailing Performance**

4.03

3.58

3.13 2.69

2.24 1.79 1.34 0.90 0.45 



Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

**Total Return %** as of 09-30-2024 Fund

### Benchmark Category

20

15

10

5

Λ

Average annual, if greater than 1 year

Fund Return %
Benchmark Return %
Category Average %
% Rank in Category

# of Funds in Category

#### **3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	4.85	_	1.91
Beta	1.02	_	0.96
R-Squared	85.24	-	87.80
Standard Deviation	18.72	16.95	17.31
Sharpe Ratio	0.43	0.17	0.27
Tracking Error	7.20	-	6.14
Information Ratio	0.70	-	0.28
Up Capture Ratio	108.98	-	97.85
Down Capture Ratio	89.58	-	90.40

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 16.36 15 74 11.98 Price/Book Ratio 1.39 1.84 1.28 Geom Avg Mkt Cap \$B 47.07 56 42 40.98 ROE 11.13 17.13 12.91

240/325 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

74

Fund vs

Peer Group

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Fund vs

Category

183/379

48

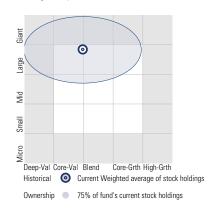


**Morningstar Category** Foreign Large Value

Morningstar Index MSCI EAFE NR USD

## Causeway International Value Instl CIVIX

#### **Style Analysis** as of 09-30-2024 Morningstar Style Box™



#### Style Breakdown



#### Weight %

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024



50

Fund

32.88

6.74

7.49

17.38

1.27

38.38

3.41

3.54

16.04

15.39

28.75

12.83

11.89

4 03

**Bmark** 

39.38

6.91

10.01

20.12

2.34

35.26

4.82

3.65

17.08

9.71

25.36

8.56

13.56

3.24

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

**Consumer Cyclical** 

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

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Utilities

#### Asset Class Net % Cat% US Stocks 1.39 2.90 Non-US Stocks 96.54 95.38 Bonds 0.00 0.11 Cash 2.07 2.84 Other 0.00 -1.21 100.00 Total 100.00

Morningstar Index

MSCI EAFE NR USD

**Morningstar Category** 

Foreign Large Value

#### Benchmark [] Category Average Cat Fund 42.29 7.92 9.73 23 40 1.24 35.71 5.16 8.16 14.61 7.78 21.99 8.63 9.57 3.79 10 15 20 25 30 35 40 45 0%

#### Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 18.99 29.86 3.59 Greater Europe 77.42 Americas 8.38 61.75 Market Maturity Fund % 18.36 97.85 Japan 11.76 16.99 North America 3.22 7.35 United Kingdom 31.92 **Developed Markets** Australasia 0.06 3.12 Central/Latin 0.37 1.03 W euro-ex UK 44.89 42.51 Emerging Markets 2.15 Asia-4 Tigers 5.38 6.90 Emrgng Europe 0.00 0.17 Not Available 0.00 Asia-ex 4 Tigers 1.79 2.85 Africa 0.61 0.71 Not Classified 0.00 0.00 >75

#### Top 10 Holdings as of 09-30-2024

50-75

25-50

<25

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Rolls-Royce Holdings PLC	4.47	4.47	75.91	Industrials
➔ Alstom SA	3.56	8.04	62.22	Industrials
Samsung Electronics Co Ltd	3.30	11.33	-	Technology
🕀 Barclays PLC	3.26	14.59	51.35	Financial Services
	3.22	17.81	-32.12	Consumer Cyclical
Đ Reckitt Benckiser Group PLC	2.86	20.68	-11.93	Consumer Defensive
🕀 Akzo Nobel NV	2.70	23.38	-13.34	Basic Materials
ightarrow Roche Holding AG	2.52	25.90	-	Healthcare
€ Prudential PLC	2.52	28.42	-19.84	Financial Services
🕀 Renesas Electronics Corp	2.45	30.87	_	Technology

### Total Holdings 73

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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## Cohen & Steers Instl Realty Shares CSRIX

### Portfolio Manager(s)

Jon Cheigh since 10-2007 Jason Yablon since 12-2013 Mathew Kirschner since 11-2020 Ji Zhang since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.97 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.75 is 32.43% lower than the Real Estate category average.

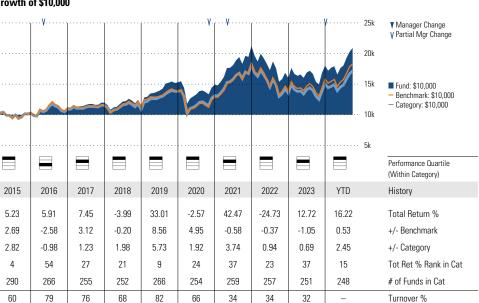
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Morningstar Category

Real Estate



0.75

0.77

0.75

0.75

\_



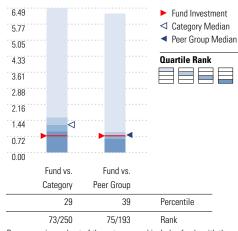
0.75

0.75

0.75

\_

Expense Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.34 -2.12 0.99 0.97 Beta 97.00 R-Squared 94.85 Standard Deviation 21 45 21 44 21.37 Sharpe Ratio 0 14 0 16 0.05 Tracking Error 3.73 4.07 Information Ratio -0.13 -0.70 Up Capture Ratio 98.32 93.85 Down Capture Ratio 99.58 100.60

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 37.29 38 46 36.76 Price/Book Ratio 3.03 2.42 2.68 Geom Avg Mkt Cap \$B 38.61 935 38 20 ROE 19.17 9.56 16.26

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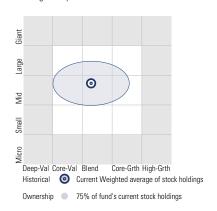


Morningstar Index

S&P United States REIT TR USD

# Cohen & Steers Instl Realty Shares CSRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







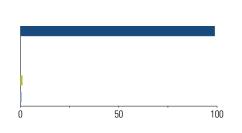
Weight %

>50 25-50 10-25 0-10

		0,00		
Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Tower Corp	9.31	9.31	9.23	Real Estate
⇒ Welltower Inc	8.73	18.04	44.08	Real Estate
$\oplus$ Digital Realty Trust Inc	7.13	25.17	22.97	Real Estate
$\ominus$ Prologis Inc	6.84	32.01	-3.11	Real Estate
€ Crown Castle Inc	6.16	38.17	7.06	Real Estate
$\ominus$ Simon Property Group Inc	5.80	43.97	22.70	Real Estate
€ Equinix Inc	4.66	48.63	11.80	Real Estate
$\ni$ Iron Mountain Inc	4.27	52.90	72.69	Real Estate
$\ni$ Invitation Homes Inc	3.57	56.47	5.83	Real Estate
$\oplus$ Sun Communities Inc	3.42	59.89	3.23	Real Estate
€ Public Storage	3.37	63.27	22.25	Real Estate
$\oplus$ Weyerhaeuser Co	3.20	66.47	-0.49	Real Estate
VICI Properties Inc Ordinary Shares	3.17	69.64	8.45	Real Estate
igodolog Extra Space Storage Inc	2.95	72.59	15.42	Real Estate
€ Essex Property Trust Inc	2.88	75.46	22.11	Real Estate

#### Total Holdings 35

🕀 Increase 👄 Decrease 🕸 New to Portfolio



0.85 0.41	1.55 7.63
0.85	1.55
0.00	1.02
0.00	1.06
98.75	88.74
Net %	Cat%
	98.75 0.00

**Morningstar Index** 

S&P United States REIT TR USD

**Morningstar Category** 

Real Estate

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

al Materials mer Cyclical ial Services state	<b>99.31</b> 0.00 2.34 0.00	<b>99.13</b> 0.00 0.13 0.00	<b>99.07</b> 0.11 1.78														
mer Cyclical ial Services	2.34 0.00	0.13															
ial Services	0.00		1.78														
		0.00															
state			0.35	ĺ i													
	96.97	99.00	96.83	_													
ve	0.00	0.87	0.75	0													
unication Services	0.00	0.00	0.16	ĺ													
,	0.00	0.00	0.02														
rials	0.00	0.87	0.27	ľ													
ology	0.00	0.00	0.30	ĺ													
ive	0.69	0.00	0.19	İ													
mer Defensive	0.00	0.00	0.00														
care	0.69	0.00	0.16	j –													
s	0.00	0.00	0.03	Í.													
	ials Ilogy <b>ive</b> ner Defensive care	0.00 ials 0.00 ilogy 0.00 ive 0.69 ner Defensive 0.00 care 0.69	0.00         0.00           ials         0.00         0.87           logy         0.00         0.00           ive         0.69         0.00           ner Defensive         0.00         0.00           care         0.69         0.00	0.00         0.00         0.02           ials         0.00         0.87         0.27           logy         0.00         0.00         0.30           ive         0.69         0.00         0.19           ner Defensive         0.69         0.00         0.00           care         0.69         0.00         0.16	0.00         0.00         0.02           ials         0.00         0.87         0.27           logy         0.00         0.00         0.30           ive         0.69         0.00         0.19           ner Defensive         0.00         0.00         0.00           care         0.69         0.00         0.16	0.00         0.00         0.02         1           ials         0.00         0.87         0.27         1           ilogy         0.00         0.00         0.30         1           ive         0.69         0.00         0.19         1           ner Defensive         0.00         0.00         0.00         1           care         0.69         0.00         0.16         1	0.00         0.00         0.02         I           ials         0.00         0.87         0.27         I           ilogy         0.00         0.00         0.30         I           ive         0.69         0.00         0.19         I           ner Defensive         0.69         0.00         0.16         I	0.00         0.00         0.02	0.00         0.00         0.02           ials         0.00         0.87         0.27           logy         0.00         0.00         0.30           ive         0.69         0.00         0.19           ner Defensive         0.00         0.00         0.00           care         0.69         0.00         0.16	0.00         0.00         0.02           ials         0.00         0.87         0.27           logy         0.00         0.00         0.30           ive         0.69         0.00         0.19           ner Defensive         0.00         0.00         0.00           care         0.69         0.00         0.16	0.00         0.00         0.02           ials         0.00         0.87         0.27           logy         0.00         0.00         0.30           ive         0.69         0.00         0.19           ner Defensive         0.69         0.00         0.00           care         0.69         0.00         0.16	0.00         0.00         0.02           ials         0.00         0.87         0.27           logy         0.00         0.00         0.30           ive         0.69         0.00         0.19           ner Defensive         0.69         0.00         0.16	0.00       0.00       0.02       I         ials       0.00       0.87       0.27       I         logy       0.00       0.00       0.30       I         ive       0.69       0.00       0.19       I         ner Defensive       0.00       0.00       0.00       I         care       0.69       0.00       0.16       I	0.00         0.00         0.02         1           ials         0.00         0.87         0.27         1           logy         0.00         0.00         0.30         1           ive         0.69         0.00         0.19         1           ner Defensive         0.00         0.00         0.00         1           care         0.69         0.00         0.16         1	0.00         0.00         0.02         I           ials         0.00         0.87         0.27         I           ilogy         0.00         0.00         0.30         I           ive         0.69         0.00         0.19         I           ner Defensive         0.09         0.00         0.00         I           care         0.69         0.00         0.16         I	0.00     0.00     0.02       ials     0.00     0.87     0.27       logy     0.00     0.00     0.30       ive     0.69     0.00     0.19       ner Defensive     0.00     0.00     0.00       care     0.69     0.00     0.16	0.00     0.00     0.02       ials     0.00     0.87     0.27       logy     0.00     0.00     0.30       ive     0.69     0.00     0.19       ner Defensive     0.00     0.00     0.00       care     0.69     0.00     0.16

<sup>0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500</sup> 



# DFA US Small Cap Value I DFSVX

### Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

#### Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

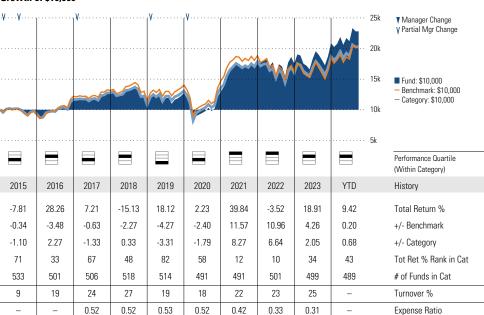
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

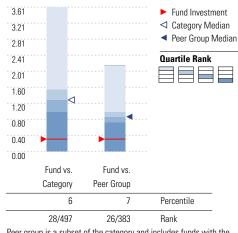




**Morningstar Category** 

Small Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

329	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		6.34	-	2.65	
Beta		0.95	-	0.91	
R-Squared		96.55	-	93.65	
Standard Devia	ition	22.11	22.84	21.56	
Sharpe Ratio		0.38	0.11	0.21	
Tracking Error		4.25	-	5.63	
Information Rat	tio	1.55	-	0.45	
Up Capture Rat	io	104.83	-	95.86	
Down Capture	Ratio	85.92	-	88.20	
Portfolio M	etrics				

FULUITO MENTES			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.00	13.90	14.46
Price/Book Ratio	1.21	1.31	1.66
Geom Avg Mkt Cap \$B	3.34	2.14	4.78
ROE	7.88	4.84	12.10

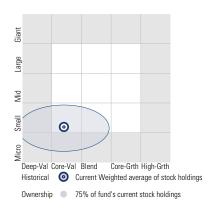
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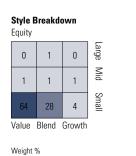


Russell 2000 Value TR USD

# DFA US Small Cap Value I DFSVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





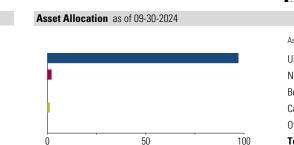
>50 25-50 10-25 0-10

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Ssc Government Mm Gvmxx	0.98	0.98	_	_
€ Future on E-mini S&P 500 Futures	0.97	1.95	_	-
igodolog Taylor Morrison Home Corp	0.88	2.83	31.70	Consumer Cyclical
$\ni$ Mohawk Industries Inc	0.80	3.63	55.25	Consumer Cyclical
∋ Amkor Technology Inc	0.75	4.39	-7.32	Technology
Meritage Homes Corp	0.68	5.07	19.01	Consumer Cyclical
earrow Jackson Financial Inc	0.67	5.74	_	Financial Services
€ Invesco Ltd	0.67	6.41	1.85	Financial Services
$oldsymbol{eta}$ Southwestern Energy Co	0.66	7.07	_	Energy
$\oplus$ United States Steel Corp	0.66	7.73	-27.07	Basic Materials
∋ MGIC Investment Corp	0.62	8.35	34.58	Financial Services
$\oplus$ DT Midstream Inc Ordinary Shares	0.61	8.96	-	Energy
⊖ Avnet Inc	0.60	9.56	9.64	Technology
Commercial Metals Co	0.59	10.15	10.87	Basic Materials
$\ominus$ Assured Guaranty Ltd	0.58	10.73	7.51	Financial Services

#### Total Holdings 1003

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

52.91

7.23

16.03

28.32

1.33

37.03

2.74

10.35

16.68

7.26

10.05

5.60

4.08

0.37

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Sector Weighting as of 09-30-2024

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

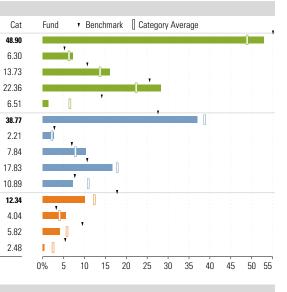
Technology

Defensive

Healthcare

**Consumer Defensive** 

Cash	1.02	1.22
	0.00	0.17
Bonds	0.00	0.17
Non-US Stocks	1.94	4.01
US Stocks	97.03	94.33
Asset Class	Net %	Cat%



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**Morningstar Category Morningstar Index** Small Value

Russell 2000 Value TR USD

# Federated Hermes Govt Ultrashort R6 FGULX

## Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

### Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 8 years it's been in existence.

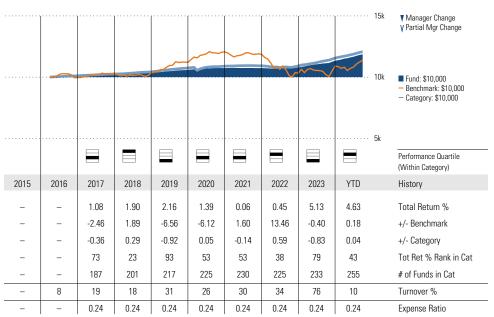
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 40% lower than the Ultrashort Bond category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

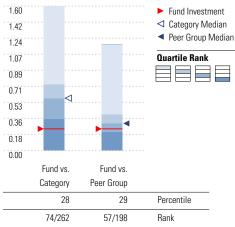


**Morningstar Category** 

Ultrashort Bond

#### **Trailing Performance**





	<ul> <li>– % Rank in Category</li> </ul>				
-	-	# of	Funds in Ca	ategory	
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		3.41	-	3.45	
Beta		0.09	-	0.10	
R-Squared		50.48	-	34.61	
Standard Deviation		0.96	7.63	1.27	
Sharpe Ratio		-0.82	-0.66	-0.69	
Tracking Error		6.98	-	6.98	
Information Rat	io	0.68	-	0.68	
Up Capture Rati	io	23.30	-	23.03	
	Ratio	-8.54	_	-9.00	

Portiono metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.69	4.43	1.24
Avg Eff Maturity	-	-	1.90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD



# Federated Hermes Govt Ultrashort R6 FGULX

## Style Analysis as of 09-30-2024





50

		100.00
Other	0.00	0.15
Cash	26.16	28.72
Bonds	73.84	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

#### Sector Weighting as of 09-30-2024

0

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.54
AA	0.00	74.59	12.56
A	0.00	10.82	16.29
BBB	0.00	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.00	2.46	10.08

	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Government	7.66	-	20.94	
Treasury	5.79	-	17.04	
Inflation – Protected	0.00	-	0.18	
Agency/Quasi Agency	1.87	-	0.88	•••••••••••••••••••••••••••••••••••••••
Other Government Related	0.00	-	2.84	
Corporate	0.00	-	36.21	
Corporate Bond	0.00	-	36.05	
Bank Loan	0.00	-	0.14	
Convertible	0.00	-	0.00	0
Preferred	0.00	-	0.02	
Securitized	69.83	-	20.68	
Agency MBS Pass-Through	14.62	-	0.95	
Agency MBS ARM	0.06	-	0.17	
Agency MBS CMO	55.15	-	1.70	
Non-Agency Residential MBS	0.00	-	0.15	
Commercial MBS	0.00	-	2.09	
Asset-Backed	0.00	-	15.62	
Covered Bond	0.00	-	0.00	
Municipal	0.00	-	0.50	0
Cash & Equivalents	22.51	-	20.12	
Other	0.00	-	1.56	10
				0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

100

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Hsbc Repo 4 Repo	10-2024	10.78	10.78	_
🕀 Bank Of Montreal 6 Repo	10-2024	7.19	17.97	-
$\oplus$ Repo Bank America Repo	10-2024	3.89	21.86	-
$\odot$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065%	04-2033	3.50	25.37	-
⊖ Government National Mortgage Association 6.19541%	03-2054	3.19	28.55	-
Government National Mortgage Association 6.5%	06-2054	2.79	31.35	-
$\ominus$ Federal Home LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065%	12-2032	2.75	34.10	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565%	12-2032	2.57	36.67	-
$\ominus$ Government National Mortgage Association 5.12871%	01-2073	2.50	39.18	-
$\ominus$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012%	07-2053	2.16	41.34	-

### Total Holdings 230

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## Gabelli US Treasury MMkt I GABXX

#### Portfolio Manager(s)

Management Team since 01-2007

#### Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 17.68 years.

Style Consistency is not calculated for Fixed Income funds.

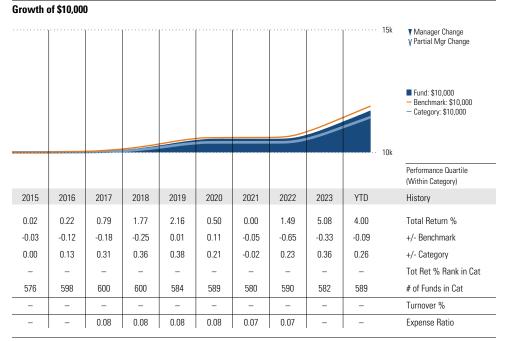
Net Expense: The fund's expense ratio of 0.08 is 80% lower than the Money Market-Taxable category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

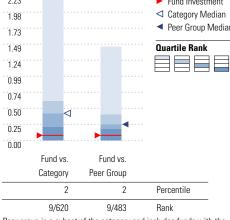
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



#### **Trailing Performance**





Cat -0.47 0.97 R-Squared 97.44 Standard Deviation 0.63 0 60 0 59 Sharpe Ratio -3.44 -5.69 Tracking Error 0.10 0.10 Information Ratio -3.56 -5.87 Up Capture Ratio 90.79 84.24 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-	-	-
Avg Eff Maturity	-	-	-

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category Morning

Money Market-Taxable

Morningstar Index

USTREAS T-Bill Auction Ave 3 Mon

# Gabelli US Treasury MMkt I GABXX

## Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality G C Ltd Mod Ext

Duration

	,	
0	50	100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

#### Asset Class Net % Cat% US Stocks 0.00 1.22 Non-US Stocks 0.00 0.00 Bonds 24.88 14.90 Cash 75.12 81.52 Other 0.00 2.30 Total 100.00 100.00

#### **Credit Rating Breakdown** Fund Bmark Cat AAA \_ \_ \_ AA А \_ \_ \_ BBB \_ \_ BB \_ \_ \_ В \_ \_ \_ Below B \_ \_ \_ Not Rated

	Fund	Bmark	Cat	Fund	,	Be	nchr	nark	[] (	Cate	gory	Ave	eraç	je			
Government	98.59	-	-							-							ļ
Treasury	98.59	-	_														-
Inflation – Protected	0.00	-	-														
Agency/Quasi Agency	0.00	-	-														
Other Government Related	0.00	-	-	I													
Corporate	0.00	-	-	I													
Corporate Bond	0.00	-	-														
Bank Loan	0.00	-	-														
Convertible	0.00	-	-														
Preferred	0.00	-	-														
Securitized	0.00	-	-														
Agency MBS Pass-Through	0.00	-	-														
Agency MBS ARM	0.00	-	-														
Agency MBS CMO	0.00	-	-	i i													
Non-Agency Residential MBS	0.00	-	-														
Commercial MBS	0.00	-	-														
Asset-Backed	0.00	-	-	i i													
Covered Bond	0.00	-	-														
Municipal	0.00	-	-														
Cash & Equivalents	1.41	_	-														
Other	0.00	_	-														

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9\mathbf{\overline{3}00}$ 

				-
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Bills 5.28625%	07-2024	9.57	9.57	_
$\oplus$ United States Treasury Bills 5.24121%	07-2024	6.77	16.34	-
$\oplus$ United States Treasury Bills 5.29709%	07-2024	5.87	22.21	-
$\oplus$ United States Treasury Bills 5.27117%	08-2024	5.66	27.87	-
$\oplus$ United States Treasury Bills 5.23154%	07-2024	4.49	32.36	-
➔ United States Treasury Bills 3.02358%	07-2024	3.91	36.27	_
$\oplus$ United States Treasury Bills 5.28767%	12-2024	3.66	39.93	-
$\oplus$ United States Treasury Bills 5.29531%	08-2024	3.55	43.48	-
$\oplus$ United States Treasury Bills 5.31106%	07-2024	3.28	46.76	-
€ United States Treasury Bills 5.30339%	08-2024	3.26	50.02	_

### Total Holdings 40

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Morningstar Category Morni

Money Market-Taxable U

Morningstar Index USTREAS T-Bill Auction Ave 3 Mon

#### Hartford Schroders Intl Multi-Cp Val SDR SIDRX

### Portfolio Manager(s)

Stephen Langford since 03-2011 David Philpotts since 03-2018 Lukas Kamblevicius since 11-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.59 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

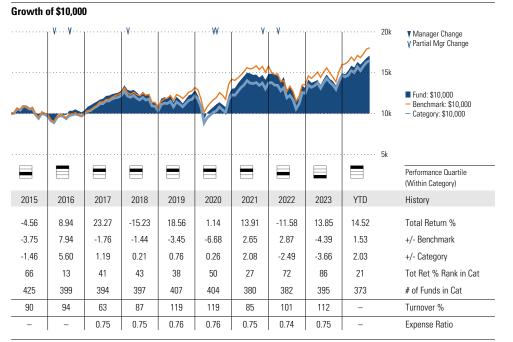
Net Expense: The fund's expense ratio of 0.75 is 21.88% lower than the Foreign Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

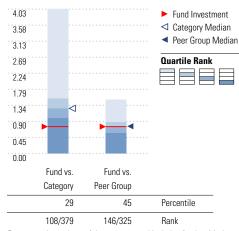
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	0.85	_	1.91
Beta	0.92	_	0.96
R-Squared	89.60	-	87.80
Standard Deviation	16.45	16.95	17.31
Sharpe Ratio	0.20	0.17	0.27
Tracking Error	5.48	-	6.14
Information Ratio	0.07	-	0.28
Up Capture Ratio	90.00	-	97.85
Down Capture Ratio	86.27	-	90.40

	Fund	Bmark	Cat
Price/Earnings Ratio	11.33	15.74	11.98
Price/Book Ratio	1.40	1.84	1.28
Geom Avg Mkt Cap \$B	28.99	56.42	40.98
ROE	17.47	17.13	12.91

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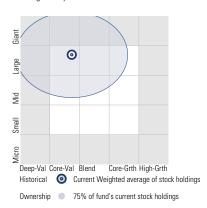


Morningstar Index **Morningstar Category** Foreign Large Value

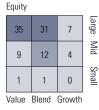
MSCI EAFE NR USD

# Hartford Schroders Intl Multi-Cp Val SDR SIDRX

Style Analysis as of 09-30-2024 Morningstar Style Box™





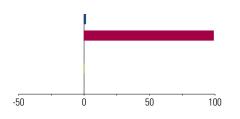


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



Fund

48.09

5.92

10.83

30.48

0.86

33.41

6.23

6.61

12.78

7.79

18.49

5.26

7.52

5.71

Bmark

39.38

6.91

10.01

20.12

2.34

35.26

4.82

3.65

17.08

9.71

25.36

8.56

13.56

3.24

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

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Energy

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Utilities

Total	100.00	100.00
Other	0.00	-1.21
Cash	-0.21	2.84
Bonds	0.00	0.11
Non-US Stocks	98.86	95.38
US Stocks	1.35	2.90
Asset Class	Net %	Cat%

#### Benchmark [] Category Average Cat Fund 42.29 7.92 9.73 23 40 1.24 35.71 5.16 8.16 14.61 7.78 21.99 Ń 8.63 9.57 3.79 5 10 15 20 25 30 35 40 45 50 0%

-		Greater Asia	Fund % 39.94	Cat % 29.86	Americas	Fund % 8.01	Cat % 8.38	Greater Europe	Fund % 52.04	Cat % 61.75	Market Maturity	Fund %
2		Japan	15.56	16.99	North America	6.14	7.35	United Kingdom	13.92	18.36	Developed Markets	85.31
		Australasia	3.03	3.12	Central/Latin	1.87	1.03	W euro-ex UK	35.63	42.51	Emerging Markets	14.69
		Asia-4 Tigers	11.02	6.90				Emrgng Europe	1.41	0.17	Not Available	0.00
		Asia-ex 4 Tigers	10.33	2.85				Africa	1.08	0.71		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot Alibaba Group Holding Ltd Ordinary Shares	1.37	1.37	39.58	Consumer Cyclical
e Novartis AG Registered Shares	1.28	2.65	-	Healthcare
	1.26	3.90	-	Healthcare
➔ Allianz SE	1.25	5.16	27.63	Financial Services
⊖ Sanofi SA	1.22	6.38	18.83	Healthcare
Royal Bank of Canada	1.13	7.51	29.09	Financial Services
$\ni$ HSBC Holdings PLC	1.11	8.62	14.23	Financial Services
Shell PLC	1.03	9.64	-2.59	Energy
ightarrow TotalEnergies SE	1.01	10.65	-0.06	Energy
🕀 AstraZeneca PLC	0.98	11.63	11.52	Healthcare

### Total Holdings 500

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Morningstar Category N

Foreign Large Value MS

Morningstar Index MSCI EAFE NR USD

## Invesco Oppenheimer International Gr R6 OIGIX

### Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.54 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

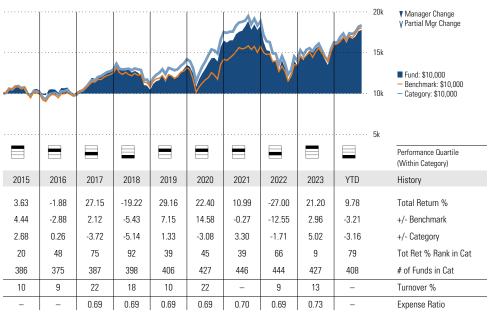
Net Expense: The fund's expense ratio of 0.73 is 27% lower than the Foreign Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

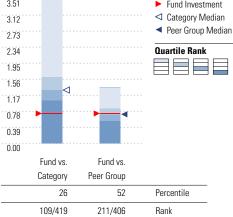
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	-5.87	-	-5.40
Beta	1.20	-	1.10
R-Squared	89.92	-	87.58
Standard Deviation	21.37	16.95	19.97
Sharpe Ratio	-0.08	0.17	-0.08
Tracking Error	7.56	-	7.35
Information Ratio	-0.73	-	-0.73
Up Capture Ratio	106.08	-	96.05
Down Capture Ratio	131.29	-	119.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.01	15.74	23.36
Price/Book Ratio	5.10	1.84	3.57
Geom Avg Mkt Cap \$B	54.76	56.42	78.12
BOF	26.16	17 13	23.04

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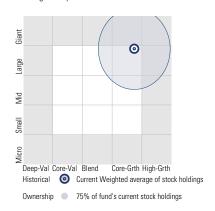
Morningstar CategoryMForeign Large GrowthN

Morningstar Index MSCI EAFE NR USD

Growth of \$10,000

# Invesco Oppenheimer International Gr R6 OIGIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





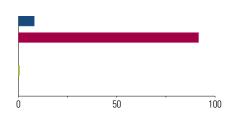


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	29.83	39.38	33.15
æ.	Basic Materials	3.08	6.91	6.67
	Consumer Cyclical	20.91	10.01	11.94
ц.	Financial Services	5.84	20.12	14.19
ŵ	Real Estate	0.00	2.34	0.35
w	Sensitive	46.77	35.26	45.92
	Communication Services	3.16	4.82	4.20
0	Energy	3.54	3.65	2.70
¢	Industrials	22.95	17.08	19.45
	Technology	17.12	9.71	19.57
	Defensive	23.40	25.36	20.93
F	Consumer Defensive	6.09	8.56	6.06
٠	Healthcare	17.31	13.56	14.17
9	Utilities	0.00	3.24	0.70

 Asset Class
 Net %
 Cat%

 US Stocks
 7.94
 8.16

 Non-US Stocks
 91.55
 89.35

 Bonds
 0.00
 -0.16

Morningstar Index

MSCI EAFE NR USD

0.52

0.00

100.00

2.05

0.60

100.00

**Morningstar Category** 

Foreign Large Growth

Cash

Other

Total

F	Fund	,	Bench	mark	Cate	egory A	verage	2		
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	<mark>ر ا</mark>									
09	6	5	10	15	20	25	30	35	40	45 50

		Greater Asia	Fund % 19.55	Cat % 27.20	Americas	Fund % 12.87	Cat % 16.16	Greater Europe	Fund % 67.58	Cat % 56.64	Market Maturity	Fund %
		Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	9.43 2.16 1.69 6.27	13.26 1.57 6.07 6.30	North America Central/Latin	12.87 0.00	13.53 2.63	United Kingdom W euro-ex UK Emrgng Europe Africa	27.15 40.43 0.00 0.00	12.78 43.44 0.03 0.39	Developed Markets Emerging Markets Not Available	93.73 6.27 0.00
i	>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Novo Nordisk AS Class B	3.46	3.46	_	Healthcare
igodot Reliance Industries Ltd	3.23	6.69	-	Energy
$igodoldsymbol{\in}$ London Stock Exchange Group PLC	3.09	9.78	11.50	Financial Services
$\odot$ ASML Holding NV	2.92	12.70	10.07	Technology
⊖ Dollarama Inc	2.87	15.57	45.35	Consumer Defensive
$\ominus$ Next PLC	2.85	18.42	22.23	Consumer Cyclical
⊖ Compass Group PLC	2.78	21.21	13.62	Consumer Cyclical
⊖ Epiroc Ab	2.75	23.95	-	-
$\oplus$ Flutter Entertainment PLC	2.74	26.70	32.56	Consumer Cyclical
igodot Hermes International SA	2.65	29.35	16.27	Consumer Cyclical

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# JHancock Disciplined Value Mid Cap R6 JVMRX

### Portfolio Manager(s)

Steven Pollack since 07-2001 Timothy Collard since 01-2023

### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

× Style: The fund has landed in its primary style box — Mid-Cap Value — 13.79 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.75 is 21.88% lower than the Mid-Cap Value category average.

#### Morningstar Investment Management LLC Analysis

This fund fails the current style screen. Management's emphasis on quality and business momentum has caused its portfolio to move into the blend portion of the style box, but its fundamental investment process remains the same.



#### Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

**Total Return %** 

as of 09-30-2024

Bmark

19.66

0 27

Cat

1.40

0.94

94.42

19 11

0.32

4.72

0.24

95.29

90.51

Cat

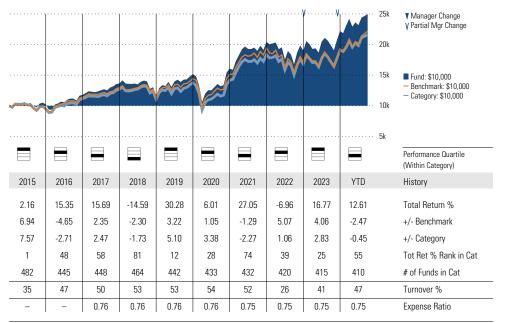
17.35

2.09

16 28

14.21

30%



#### **Trailing Performance**

Growth of \$10,000

#### Peer group is a subset of the category and includes funds with the Geom Avg Mkt Cap \$B same management style (active vs. passive) and similar share class ROE characteristics.

**SRNINGSTAR** MC

Bmark

19 44

2.43

20.46

15.17

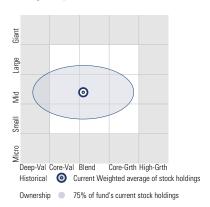
18.92

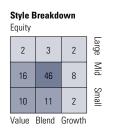
23.72

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# JHancock Disciplined Value Mid Cap R6 JVMRX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ameriprise Financial Inc	2.01	2.01	24.82	Financial Services
ige  ightarrow AutoZone Inc	1.59	3.59	21.83	Consumer Cyclical
ightarrow Cencora Inc	1.59	5.18	10.34	Healthcare
Howmet Aerospace Inc	1.57	6.75	85.57	Industrials
$oldsymbol{ heta}$ Ssc Government Mm Gvmxx	1.49	8.24	-	_
igoarrow Fifth Third Bancorp	1.45	9.69	27.31	Financial Services
Check Point Software Technologies Ltd	1.45	11.13	26.19	Technology
onumber  e  Zebra Technologies Corp Class A	1.44	12.57	35.48	Technology
Textron Inc	1.43	14.00	10.22	Industrials
Molina Healthcare Inc	1.38	15.38	-4.64	Healthcare
Đ Norfolk Southern Corp	1.37	16.74	6.84	Industrials
Icon PLC	1.34	18.09	1.50	Healthcare
Masco Corp	1.30	19.39	26.62	Industrials
∋ AMETEK Inc	1.26	20.65	4.65	Industrials
Huntington Bancshares Inc	1.26	21.91	19.22	Financial Services

### Total Holdings 143

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

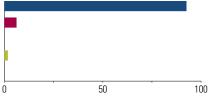
Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 



Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

9.27

6.97

Fund

44.92

5.57

14.30

16.57

8.48

41.47

0.56

5.30

22.57

13.04

13.61

2.94

6.31

4.36

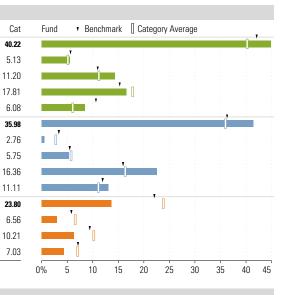
#### Asset Class Net % Cat% US Stocks 92.47 90.84 Non-US Stocks 5.99 6.72 Bonds 0.00 0.02 Cash 1.54 2.29 0.00 Other 0.13 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Value TR USD

**Morningstar Category** 

Mid-Cap Value



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## MFS Mid Cap Growth R6 OTCKX

#### Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.87 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.66 is 37.74% lower than the Mid-Cap Growth category average.

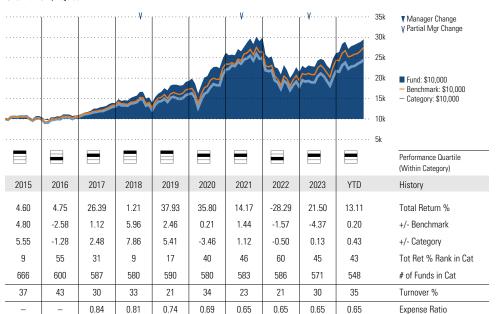
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022





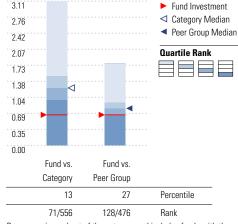
Morningstar Category

Mid-Cap Growth





Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.73 -2.53 0.92 0.98 94.82 **R-Squared** 90.82 Standard Deviation 20 10 21.31 22 10 Sharpe Ratio -0.02 0.03 -0.08 Tracking Error 4.90 6.61 Information Ratio -0.18 -0.59 Up Capture Ratio 92.39 94.64 Down Capture Ratio 95.16 104.30 **Portfolio Metrics** 

**Total Return %** 

as of 09-30-2024

	Fund	Bmark	Cat
Price/Earnings Ratio	38.57	31.89	33.60
Price/Book Ratio	6.64	8.97	5.72
Geom Avg Mkt Cap \$B	27.37	24.60	22.41
ROE	18.31	31.31	21.72

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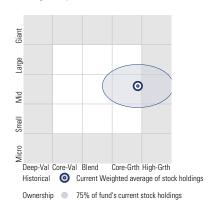


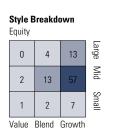
Morningstar Index

Russell Mid Cap Growth TR USD

# MFS Mid Cap Growth R6 OTCKX

**Style Analysis** as of 09-30-2024 Morningstar Style Box™





## Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Howmet Aerospace Inc	3.32	3.32	85.57	Industrials
igodolog Monolithic Power Systems Inc	2.77	6.09	47.16	Technology
	2.75	8.85	_	-
Guidewire Software Inc	2.43	11.28	67.77	Technology
Spotify Technology SA	2.25	13.53	96.12	Communication Svc
Bright Horizons Family Solutions Inc	2.18	15.71	48.69	Consumer Cyclical
Gartner Inc	2.17	17.88	12.34	Technology
MSCI Inc	2.14	20.02	3.90	Financial Services
Verisk Analytics Inc	2.13	22.15	12.67	Industrials
Tyler Technologies Inc	2.10	24.25	39.61	Technology
Take-Two Interactive Software Inc	2.09	26.34	-4.50	Communication Svc
Wolters Kluwer NV	2.05	28.38	19.26	Industrials
Westinghouse Air Brake Technologies Corp	1.97	30.36	43.71	Industrials
Arthur J. Gallagher & Co	1.86	32.22	25.92	Financial Services
$\ominus$ Vulcan Materials Co	1.85	34.07	10.92	Basic Materials

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

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Energy

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Utilities

50

100

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

Fund

28.80

1.90

12.64

12.69

1.57

54.19

6.35

2.94

22.12

22.78

17.01

1.66

14.76

0.59

#### Total Holdings 93

 $\oplus$  Increase  $\oplus$  Decrease 🕸 New to Portfolio

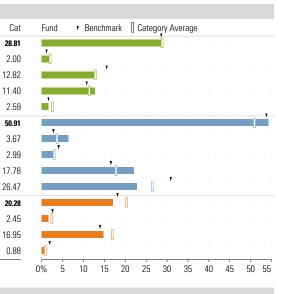
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 Morningstar Category
 Morningstar Index

 Im Mid-Cap Growth
 Russell Mid Cap Growth TR USD

#### Asset Class Net % Cat% US Stocks 87.98 93.78 Non-US Stocks 9.27 4.14 Bonds 0.00 0.05 Cash 2.75 1.54 0.00 Other 0.50 Total 100.00 100.00



# Nationwide Geneva Small Cap Gr R6 NWKCX

#### Portfolio Manager(s)

William Priebe since 06-2009 José Muñoz since 07-2017

### Quantitative Screens

*Performance:* The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.31 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

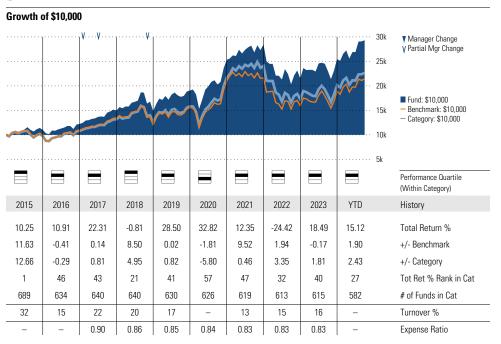
Net Expense: The fund's expense ratio of 0.83 is 28.45% lower than the Small Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Small Growth



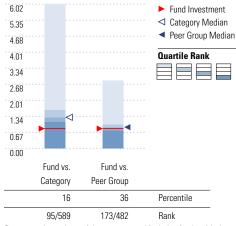


Beta

**R-Squared** 

Sharpe Ratio

Tracking Error



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 09-30-2024 Fund Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 3.12 -1.40 0.92 0.86 92.09 91.59 Standard Deviation 20 70 23.09 22.33 0.06 -0.07 -0.13 6.65 6.78 Information Ratio 0.50 -0.14 Up Capture Ratio 89.42 89.78 Down Capture Ratio 79.77 94.76

**Total Return %** 

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 40 45 23 07 28 66 Price/Book Ratio 4.62 4.22 4.19 Geom Avg Mkt Cap \$B 5 37 3 28 671 ROE 14.60 6.24 12.92

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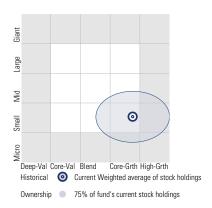


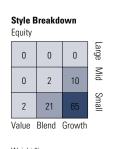
Morningstar Category Morningstar Index

Russell 2000 Growth TR USD

# Nationwide Geneva Small Cap Gr R6 NWKCX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ Construction Partners Inc Class A	4.66	4.66	60.39	Industrials
$\ominus$ Onto Innovation Inc	3.98	8.65	35.75	Technology
⊖ Kinsale Capital Group Inc	3.79	12.43	39.15	Financial Services
⇒ AAON Inc	3.60	16.04	46.31	Industrials
⊖ Exponent Inc	3.56	19.60	31.89	Industrials
$\ominus$ ExlService Holdings Inc	3.50	23.10	23.66	Technology
$\ominus$ RBC Bearings Inc	3.49	26.58	5.09	Industrials
$\ominus$ Texas Roadhouse Inc	3.44	30.02	45.98	Consumer Cyclical
⊕ CASH	3.06	33.08	-	-
$\ominus$ The Descartes Systems Group Inc	3.01	36.10	22.48	Technology
⊖ Novanta Inc	2.80	38.89	6.24	Technology
∋ Balchem Corp	2.67	41.57	18.32	Basic Materials
⊖ ESCO Technologies Inc	2.28	43.85	10.42	Technology
$\ominus$ Globus Medical Inc Class A	2.28	46.13	34.25	Healthcare
$\ominus$ Casella Waste Systems Inc Class A	2.17	48.30	16.42	Industrials

#### Total Holdings 61

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

3.94 0.00 3.06 0.00	4.54 0.00 1.50 1.23
0.00	0.00
3.94	4.54
93.01	92.73
Net %	Cat%
	93.01

#### Benchmark [] Category Average Bmark Cat Fund Fund 18.94 22.41 25.06 3.93 4.19 3.07 7.55 9.35 10.77 6.51 7 23 8.75 0.95 1.64 2.47 63.56 47.63 50.15 iΠ **Communication Services** 0.00 1.80 1.41 0.00 3.35 3.70 27.69 20.63 21.13 35.87 21.85 23.91 17.51 29.95 24.80 **Consumer Defensive** 4.55 3.81 4.25 12.96 25.54 19.87 0.00 0.60 0.68 0% 5 10 15 20 25 30 35 40 45 50 55 60 65

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**Morningstar Category** 

Small Growth

**Morningstar Index** 

Russell 2000 Growth TR USD

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

# PGIM Jennison Small Company R6 PJSQX

#### Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.85 years.

× Style: The fund has landed in its primary style box — Small Growth - 35.29 % of the time over the past three years.

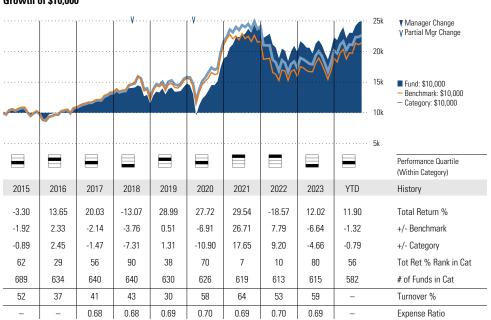
Net Expense: The fund's expense ratio of 0.69 is 40.52% lower than the Small Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

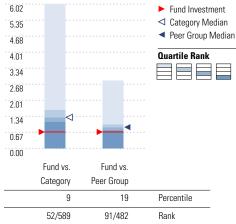


**Morningstar Category** 

Small Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

407	-	<ul> <li># of Funds in Category</li> </ul>						
3-Year Risk N	letrics							
		Fund	Bmark	Cat				
Alpha		2.72	-	-1.40				
Beta		0.82	-	0.92				
R-Squared		90.67	-	91.59				
Standard Deviatio	n	19.90	23.09	22.33				
Sharpe Ratio		0.04	-0.07	-0.13				
Tracking Error		7.36	-	6.78				
Information Ratio		0.41	-	-0.14				
Up Capture Ratio		90.16	-	89.78				
Down Capture Rat	tio	81.48	-	94.76				
Portfolio Met	rics							

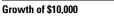
	Fund	Bmark	Cat
Price/Earnings Ratio	18.04	23.07	28.66
Price/Book Ratio	2.45	4.22	4.19
Geom Avg Mkt Cap \$B	5.62	3.28	6.71
ROE	10.67	6.24	12.92

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Morningstar Index

Russell 2000 Growth TR USD



# PGIM Jennison Small Company R6 PJSQX

Asset Allocation as of 09-30-2024

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Energy

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F

Utilities

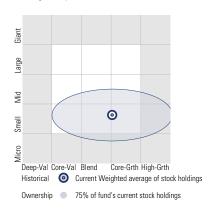
Cyclical

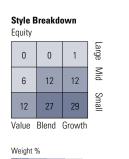
Sensitive

Defensive

50

Style Analysis as of 09-30-2024 Morningstar Style Box™





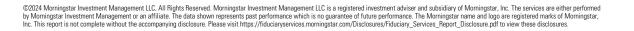
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Prudential Govt Money Mkt Fd	4.29	4.29	-	-
$oldsymbol{eta}$ Gaming and Leisure Properties Inc	2.34	6.63	8.88	Real Estate
Shift4 Payments Inc Class A	2.29	8.92	19.18	Technology
Churchill Downs Inc	2.03	10.95	0.21	Consumer Cyclical
NiSource Inc	1.94	12.89	33.50	Utilities
Markel Group Inc	1.82	14.71	10.47	Financial Services
Trinity Industries Inc	1.80	16.50	34.19	Industrials
Independence Realty Trust Inc	1.75	18.26	37.12	Real Estate
ightarrow Targa Resources Corp	1.74	20.00	72.68	Energy
$\oplus$ East West Bancorp Inc	1.70	21.70	17.29	Financial Services
Tower Semiconductor Ltd	1.66	23.37	_	Technology
🕀 Kirby Corp	1.63	24.99	56.00	Industrials
Crown Holdings Inc	1.60	26.60	4.93	Consumer Cyclical
€ KBR Inc	1.51	28.10	18.35	Industrials
$\ominus$ Plymouth Industrial REIT Inc	1.49	29.59	-3.12	Real Estate

#### Total Holdings 125

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





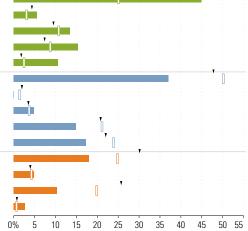
**Morningstar Category Morningstar Index** Small Growth

Russell 2000 Growth TR USD

Total	100.00	100.00
Other	0.00	1.23
Cash	4.30	1.50
Bonds	0.00	0.00
Non-US Stocks	8.10	4.54
US Stocks	87.60	92.73
Asset Class	Net %	Cat%

#### Sector Weighting as of 09-30-2024 Benchmark [] Category Average Cat Fund Fund Bmark 44.97 22.41 25.06 Basic Materials 5.60 4.19 3.07 Consumer Cyclical 13.43 9.35 10.77 15.35 Financial Services 7 23 8.75 Real Estate 10.59 1.64 2.47 37.06 47.63 50.15 **Communication Services** 0.00 1.80 1.41 4.89 3.35 3.70 Industrials 14.84 20.63 21.13 Technology 17.33 21.85 23.91 17.98 29.95 24.80 **Consumer Defensive** 4.90 3.81 4.25 Healthcare 10.39 25.54 19.87 2.69 0.60 0.68 0% 5 10 15 20 25 30

100



# PIMCO Commodity Real Ret Strat Instl PCRIX

Updated

08-31-2024

### Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

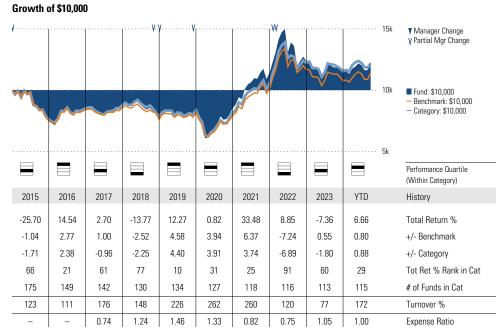
Net Expense: The fund's expense ratio of 1 is 0.99% lower than the Commodities Broad Basket category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric Rating Sustainability Rating 2

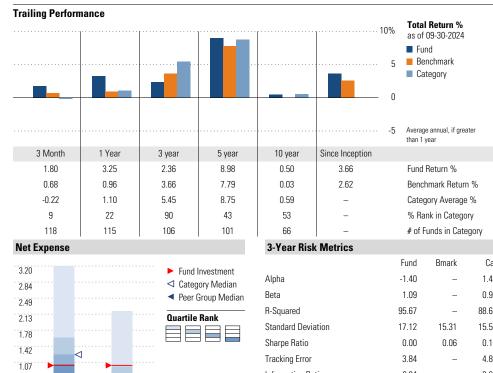


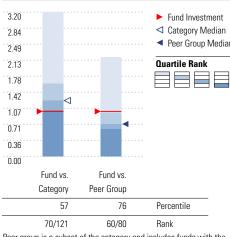
Morningstar Category

Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 1.47 0.96 88.68 15.55 0.14 4.85 Information Ratio -0.34 0.04 Up Capture Ratio 102.41 95.40 109.45 88.21 Down Capture Ratio .....

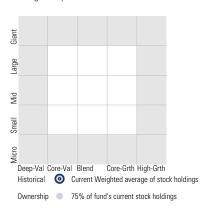
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17

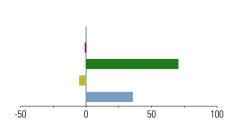
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# PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





-0.82 70.36 -5.07 35.53	0.37 31.65 54.16 12.74
70.36	31.65
-0.82	0.37
0.00	1.08
Net %	Cat%

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fun	d	• Be	nchma	ark 🛛	Categ	jory Av	erage				
Դ	Cyclical	-	-	44.68										0		
ŵ.	Basic Materials	-	-	44.68										0		
≏	Consumer Cyclical	-	-	0.00	Ó											
÷.	Financial Services	-	-	0.00	0											
æ	Real Estate	-	-	0.00	Ū											
M	Sensitive	-	-	51.07											[	
d	Communication Services	-	-	0.00	ĺ											
•	Energy	-	-	48.94											[	
\$	Industrials	-	-	2.13	0											
	Technology	-	-	0.00	Ì											
•	Defensive	-	-	4.26												
	Consumer Defensive	-	-	4.26		0										
	Healthcare	-	_	0.00	Ì											
2	Utilities	-	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	ļ

## Style Breakdown



### >50 25-50 10-25 0-10

Weight %

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 24	23.08	23.08	_	_
○ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	21.17	44.25	-	-
RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	21.17	65.42	-	-
United States Treasury Notes 0.125%	16.27	81.69	-	-
券 Offset: Unsettled Trades	13.98	95.67	-	-
娄 Cash Offset	12.35	108.02	_	-
IRS EUR 2.75000 09/18/24-10Y LCH Pay	12.23	120.25	-	-
IRS EUR 2.75000 09/18/24-10Y LCH Receive	12.18	132.43	-	-
United States Treasury Notes 0.125%	10.41	142.84	-	-
$\oplus$ 10 Year Treasury Note Future Sept 24	9.42	152.26	-	_
⊖ US Treasury Bond Future Sept 24	9.36	161.62	_	-
$\oplus$ Pimco Cayman Cmdty Fd Ltd Instl	9.21	170.83	-	-
➔ United States Treasury Notes 0.5%	8.49	179.32	-	-
	8.46	187.78	-	-
⊖ U S TIPS REV REPO	8.43	196.21	_	_

#### Total Holdings 774

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

#### Commodition

# PIMCO Income Insti PIMIX

### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

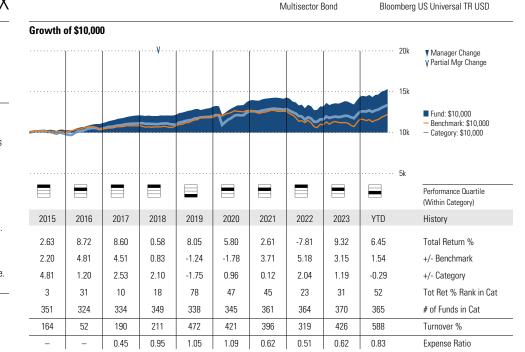
Net Expense: The fund's expense ratio of 0.83 is 16.16% lower than the Multisector Bond category average.

#### **Morningstar Investment Management LLC Analysis**

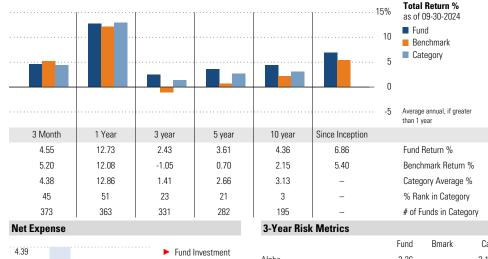
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

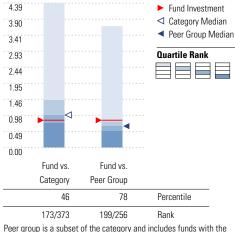
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024









46	78	Percentile	Avg Eff [
373	199/256	Rank	Avg Eff N
	0 /	d includes funds with	h the
ent style	e (active vs. passiv	/e) and similar share	class

Cat Alpha 3.26 2.10 0.82 0 78 Beta R-Squared 87.06 78.51 Standard Deviation 6 61 7 52 6.59 Sharpe Ratio -0.19 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.27 0.69 Up Capture Ratio 93.26 82.37 Down Capture Ratio 62.51 63.09 **Portfolio Metrics** 

	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43

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same manageme characteristics.



Morningstar Category Morningstar Index

Bloomberg US Universal TR USD

# PIMCO Income Insti PIMIX

#### Style Analysis as of 09-30-2024 Style Breakdown



-100 -50 0 50 100 150 200

Asset Class	Net %	Cat%
US Stocks	0.61	1.19
Non-US Stocks	0.33	0.15
Bonds	154.54	112.55
Cash	-55.09	-13.24
Other	-0.37	-0.65
Total	100.00	100.00

**Morningstar Index** 

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

	Fund	Bmark	Cat	Fund	۲	Benchm	ark 🛛 C	Category	Average			
Government	30.02	-	35.09				-					
Treasury	3.02	-	9.02			0						
Inflation – Protected	2.11	-	1.04									
Agency/Quasi Agency	0.01	-	0.21	0								
Other Government Related	24.88	-	24.82									
Corporate	3.26	-	33.22								0	
Corporate Bond	2.69	-	28.24							0		
Bank Loan	0.56	-	3.12									
Convertible	0.01	-	0.62	10								
Preferred	0.00	-	1.24	10								
Securitized	30.16	-	26.87						]			
Agency MBS Pass-Through	16.72	-	9.84				-					
Agency MBS ARM	0.00	-	0.07	0								
Agency MBS CMO	0.11	-	3.09	[								
Non-Agency Residential MBS	4.82	-	5.32									
Commercial MBS	0.34	-	2.08									
Asset-Backed	8.17	-	6.47									
Covered Bond	0.00	_	0.00	D								
Municipal	0.02	-	0.20	0								
Cash & Equivalents	25.78	-	2.05									
Other	10.72	-	2.58									
				0%	5	10	15	20	25	30	35	40

### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	56.72	56.72	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	-
€ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	-
€ Federal National Mortgage Association 6%	08-2054	11.81	96.32	-
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	-
RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	-
🗱 Cash Offset	-	8.04	137.18	-
⊖ BRITISH POUND STERLING Sold	08-2024	7.01	144.19	-

### Total Holdings 9462

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

#### Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

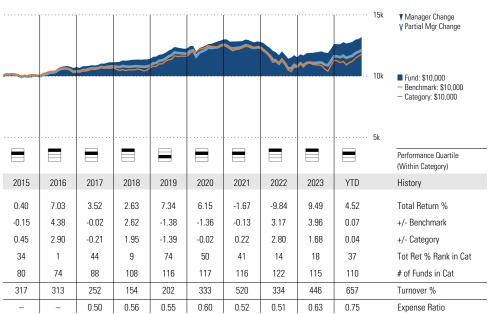
Net Expense: The fund's expense ratio of 0.75 is 7.14% higher than the Global Bond-USD Hedged category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

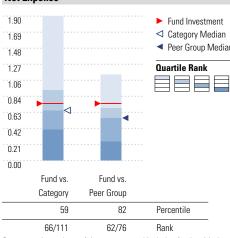


Morningstar Category

Global Bond-USD Hedged







Tracking Error	4.00	-
Information Ratio	0.58	-
Up Capture Ratio	64.75	-
Down Capture Ratio	49.03	-
<b>Portfolio Metrics</b>		
	Fund	Bmark
Avg Eff Duration	5 74	4 43

Avg Eff Duration	5.74	4.43	5.76
Avg Eff Maturity	6.58	-	7.84

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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0.21

81.19

77.95

Cat

Morningstar Index

Bloomberg US Agg Bond TR USD



# PIMCO International Bond (USD-Hdg) Instl PFORX

### Style Analysis as of 09-30-2024





Duration

	- T- 1			
-50	0	50	100	150

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

#### Asset Class Net % Cat% US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 Cash -16.63 29.11 Other -5.52 0.14 Total 100.00 100.00

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

#### **Credit Rating Breakdown** Fund Bmark Cat AAA 43.64 3.53 33.09 AA 14.76 74.59 11.34 16.99 10.82 А 26.03 BBB 21.56 8.32 21.22 BB 1.27 0.28 2.85 В 0.34 0.00 1.80 Below B 1.45 0.00 0.63 Not Rated 0.00 2.46 3.04

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Catego	ory Averag	е	
Government	42.16	-	36.58					0	
Treasury	5.34	-	25.15				0		
Inflation – Protected	0.96	-	1.24						
Agency/Quasi Agency	0.69	-	3.23						
Other Government Related	35.17	-	6.96		0				
Corporate	2.01	_	12.28		[				
Corporate Bond	1.92	-	11.98		[				
Bank Loan	0.09	-	0.17	0					
Convertible	0.00	-	0.09	0					
Preferred	0.00	-	0.04	0					
Securitized	11.23	-	6.19						
Agency MBS Pass-Through	7.88	-	3.77	[ ]					
Agency MBS ARM	0.00	-	0.00	0					
Agency MBS CMO	0.03	-	0.32	[]					
Non-Agency Residential MBS	1.00	-	0.16						
Commercial MBS	0.13	-	0.39	0					
Asset-Backed	1.86	-	1.25						
Covered Bond	0.33	-	0.30	0					
Municipal	0.03	-	0.08						
Cash & Equivalents	31.52	_	2.69	]					
Other	13.04	-	42.21						

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay	09-2029	19.80	19.80	_
IRS EUR 2.75000 09/18/24-5Y LCH Receive	09-2029	19.75	39.54	-
CDX IG42 5Y ICE	06-2029	17.03	56.57	-
⊖ 3 Month SOFR Future Mar 25	06-2025	16.78	73.36	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	14.58	87.93	-
€ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	14.52	102.45	_
🗱 Cash Offset	-	13.94	116.39	-
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive	09-2029	13.32	129.71	-
€ IRS CNY 2.25000 09/18/24-5Y LCH Pay	09-2029	13.13	142.85	-
$\ominus$ 5 Year Treasury Note Future Sept 24	10-2024	12.41	155.26	-

#### Total Holdings 1635

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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### State St Intl Indx NL CI C

#### Portfolio Manager(s)

Management Team since 09-1996

#### Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.04 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

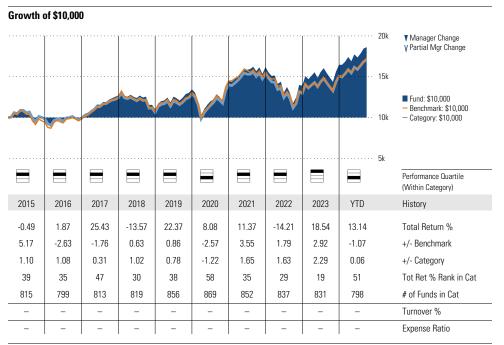
Net Expense: The fund's expense ratio of 0.08 is 88.41% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

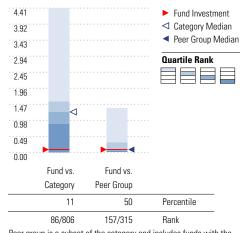
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.59 0.77 1.02 Beta 1 06 \_ 95.58 **R-Squared** 95.29 16.34 Standard Deviation 17 77 17 12 Sharpe Ratio 0.20 0.10 0.15 Tracking Error 3.88 3.58 Information Ratio 0.46 0.19 Up Capture Ratio 115.30 107.50 Down Capture Ratio 109.58 104.99

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 15 78 15 78 15 57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 56 49 52 84 63 57 ROE 17.16 16.65 18.70

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Morningstar Category

Foreign Large Blend

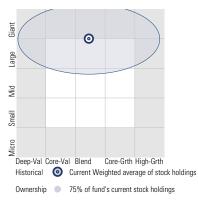
### Morningstar Index

MSCI ACWI Ex USA NR USD

## State St Intl Indx NL CI C

### Style Analysis as of 09-30-2024

Morningstar Style Box™





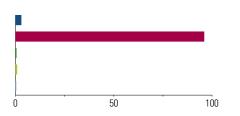


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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F

Utilities

#### Asset Class Net % Cat% US Stocks 2.83 3.83 Non-US Stocks 95.91 93.48 Bonds 0.33 0.55 Cash 0.69 0.63 0.24 Other 1.53 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend

#### Benchmark [] Category Average Cat Fund 38.35 6.28 10.23 20.32 1.52 39.09 5.08 4.58 16.70 12.73 22.55 7.90 12.14 2.51 0% 10 15 20 25 30 35 40 45 5

	Greater Asia	Fund % 33.83	Cat % 34.59	Americas	Fund % 0.70	Cat % 8.81	Greater Europe	Fund % 65.46	Cat % 56.59	Market Maturity	Fund %
	Japan	22.48	18.85	North America	0.70	7.75	United Kingdom	14.30	13.90	Developed Markets	99.91
	Australasia	7.88	4.68	Central/Latin	0.00	1.06	W euro-ex UK	50.48	41.71	Emerging Markets	0.09
	Asia-4 Tigers	3.40	6.46				Emrgng Europe	0.02	0.12	Not Available	0.00
	Asia-ex 4 Tigers	0.07	4.60				Africa	0.66	0.86		
	Not Classified	0.00	0.00								
>75											

Bmark

41.84

7.13

10.56

22 19

1.96

38.31

6.08

5.12

13.70

13.41

19.84

7.14

9.63

3.07

Fund

39.21

6.94

10.05

19.87

2.35

35.37

4.88

3.67

17.12

9.70

25.43

8.60

13.58

3.25

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Msci Eafe Dec24 Ifus 20241220	2.12	2.12	_	_
∋ Novo Nordisk AS Class B	2.10	4.22	-	Healthcare
$\oplus$ ASML Holding NV	1.84	6.06	10.07	Technology
$\ni$ Nestle SA	1.46	7.52	-	Consumer Defensive
$\oplus$ AstraZeneca PLC	1.33	8.86	11.52	Healthcare
➔ SAP SE	1.32	10.18	48.12	Technology
$oldsymbol{eta}$ Novartis AG Registered Shares	1.26	11.44	-	Healthcare
$oldsymbol{eta}$ Roche Holding AG	1.25	12.68	-	Healthcare
$\oplus$ Lvmh Moet Hennessy Louis Vuitton SE	1.17	13.85	-5.13	Consumer Cyclical
ightarrow Shell PLC	1.14	14.99	-2.59	Energy

### Total Holdings 748

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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## State St Russell Lg Cap Gr® Indx NL CI C

### Portfolio Manager(s)

Management Team since 07-1999

#### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.27 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

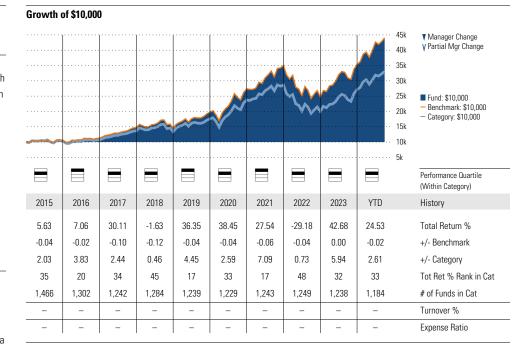
Net Expense: The fund's expense ratio of 0.04 is 95.12% lower than the Large Growth category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

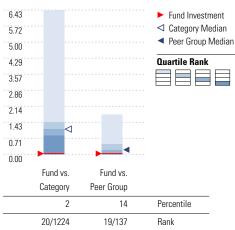
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Large Growth





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

003		# OFFUTURIUS IN Category				
3-Year Risk Met	rics					
		Fund	Bmark	Cat		
Alpha		-0.03	-	-2.84		
Beta		1.00	-	1.00		
R-Squared		100.00	-	95.99		
Standard Deviation		20.85	20.85	21.29		
Sharpe Ratio		0.47	0.47	0.33		
Tracking Error		0.05	-	4.01		
Information Ratio		-0.66	_	-0.83		
Up Capture Ratio		99.95	-	95.13		
Down Capture Ratio		100.04	-	104.63		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.55	36.55	35.39
Price/Book Ratio	12.13	12.14	9.26
Geom Avg Mkt Cap \$B	675.62	675.16	541.50
BOF	44 40	44 40	41.06

Dentelle Metelle

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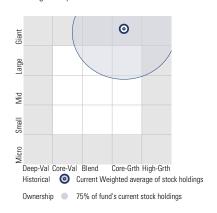


Morningstar Index

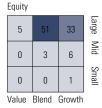
Russell 1000 Growth TR USD

## State St Russell Lg Cap Gr® Indx NL CI C

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	12.18	12.18	21.40	Technology
Dicrosoft Corp	11.51	23.69	15.03	Technology
∋ NVIDIA Corp	10.22	33.91	145.27	Technology
€ Amazon.com Inc	6.22	40.13	22.63	Consumer Cyclical
	4.51	44.64	62.15	Communication Svc
➔ Alphabet Inc Class A	3.51	48.15	19.01	Communication Svc
Alphabet Inc Class C	2.96	51.11	18.92	Communication Svc
🕀 Broadcom Inc	2.82	53.93	55.95	Technology
🕀 Tesla Inc	2.62	56.55	5.29	Consumer Cyclical
igodolog Eli Lilly and Co	2.55	59.10	52.65	Healthcare
	1.56	60.66	6.21	Financial Services
Description: Mastercard Inc Class A	1.47	62.13	16.24	Financial Services
Đ Costco Wholesale Corp	1.42	63.55	34.81	Consumer Defensive
m lace The Home Depot Inc	1.15	64.70	18.87	Consumer Cyclical
Netflix Inc	1.09	65.79	45.68	Communication Svc

#### Total Holdings 396

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50

100



**Morningstar Index** 

Russell 1000 Growth TR USD

Morningstar Category

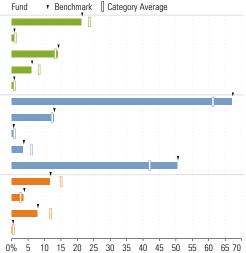
Large Growth

### Sector Weighting as of 09-30-2024

Ó

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	21.26	21.25	23.66	-
<b>.</b> #.	Basic Materials	0.64	0.63	1.15	
۵	Consumer Cyclical	14.04	14.03	13.31	
ц <u>е</u>	Financial Services	6.00	6.00	8.36	
ŵ	Real Estate	0.58	0.59	0.84	Ú
w	Sensitive	67.09	67.12	61.28	
đ	Communication Services	12.80	12.80	12.34	
٥	Energy	0.39	0.40	0.83	0
¢	Industrials	3.48	3.49	6.11	
	Technology	50.42	50.43	42.00	
<b>→</b>	Defensive	11.65	11.63	15.05	_
	Consumer Defensive	3.64	3.63	2.72	
٠	Healthcare	7.78	7.78	11.85	
Ç	Utilities	0.23	0.22	0.48	Ó
					00/ 1



## State St Russell Lg Cp Val® Indx NL CI C

#### Portfolio Manager(s)

Management Team since 02-1999

#### Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.61 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

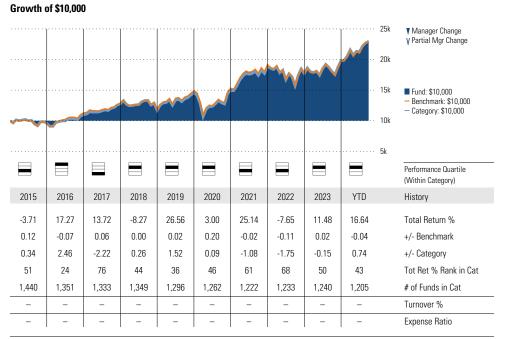
Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

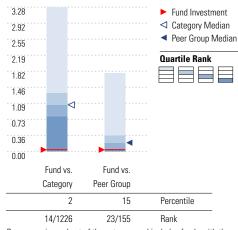


Morningstar Category

Large Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.04 1.20 0.96 Beta 1 00 100.00 **R-Squared** 95.55 Standard Deviation 16 64 16 65 16.35 Sharpe Ratio 0.37 0.37 0.43 Tracking Error 0.04 3.23 Information Ratio -1.17 -0.01 Up Capture Ratio 99.89 97.47 Down Capture Ratio 100.07 92.66 Deutfelie Metuiee

Portiono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.64	20.63	19.28
Price/Book Ratio	2.67	2.67	2.57
Geom Avg Mkt Cap \$B	83.25	82.91	136.41
ROE	17.79	17.78	22.00

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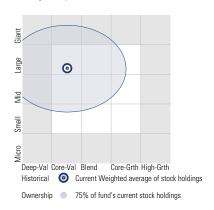


Morningstar Index

Russell 1000 Value TR USD

# State St Russell Lg Cp Val® Indx NL CI C

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

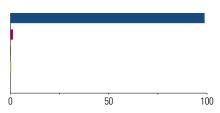
>50 25-50 10-25 0-10

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class B	3.33	3.33	29.05	Financial Services
JPMorgan Chase & Co	2.39	5.71	25.93	Financial Services
∋ Exxon Mobil Corp	2.08	7.79	20.09	Energy
UnitedHealth Group Inc	1.98	9.77	12.21	Healthcare
∋ Johnson & Johnson	1.54	11.31	5.74	Healthcare
⊕ Walmart Inc	1.38	12.70	54.85	Consumer Defensive
∋ Procter & Gamble Co	1.25	13.95	20.21	Consumer Defensive
Đ Bank of America Corp	1.06	15.01	20.05	Financial Services
Chevron Corp	1.00	16.01	2.01	Energy
$\oplus$ Thermo Fisher Scientific Inc	0.94	16.95	16.76	Healthcare
Linde PLC	0.90	17.85	17.12	Basic Materials
➔ Accenture PLC Class A	0.88	18.73	1.84	Technology
€ Cisco Systems Inc	0.85	19.58	7.70	Technology
i  ightarrow McDonald's Corp	0.81	20.39	4.39	Consumer Cyclical
$\oplus$ International Business Machines Corp	0.80	21.19	38.23	Technology

#### Total Holdings 875

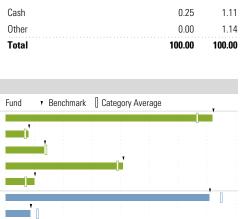
🕀 Increase 👄 Decrease 🕸 New to Portfolio

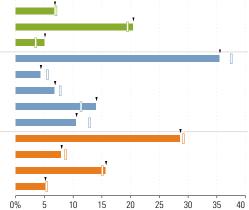


#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.00	36.02	33.33
æ.	Basic Materials	3.96	3.96	3.39
<b>~</b>	Consumer Cyclical	6.69	6.72	7.00
ц <b>р</b>	Financial Services	20.37	20.36	19.46
ŵ	Real Estate	4.98	4.98	3.48
₩ <b>r</b>	Sensitive	35.41	35.42	37.50
	Communication Services	4.28	4.27	5.53
0	Energy	6.74	6.74	7.74
Ф	Industrials	13.92	13.94	11.37
	Technology	10.47	10.47	12.86
	Defensive	28.59	28.55	29.16
	Consumer Defensive	7.91	7.88	8.68
٠	Healthcare	15.61	15.61	15.08
2	Utilities	5.07	5.06	5.40





0% 5 10 15 20 25

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Morningstar Category **Morningstar Index** 

Large Value

USD

9	Hussell	1000	Value	IRU

Asset Class Net % Cat% US Stocks 98.65 91.81 Non-US Stocks 1.09 5.74 Bonds 0.01 0.21

### State St Russell Sm Cap® Gr Indx NL CI C

#### Portfolio Manager(s)

Management Team since 09-2009

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.08 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

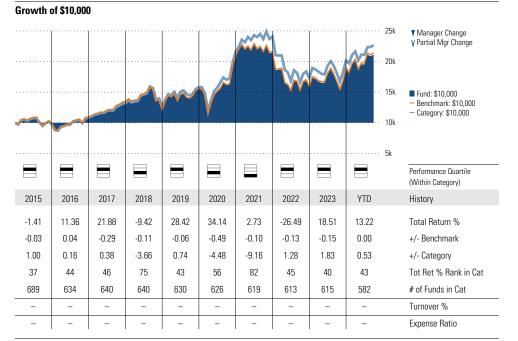
Net Expense: The fund's expense ratio of 0.05 is 95.28% lower than the Small Growth category average.

#### **Morningstar Investment Management LLC Analysis**

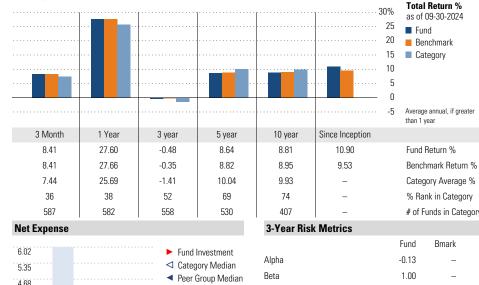
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

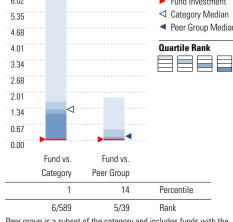
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Cat -0.09 0.94 100.00 **R-Squared** 94.04 Standard Deviation 23.07 23.09 22 37 Sharpe Ratio -0.07 -0.07 -0.08 Tracking Error 0.09 5.24 Information Ratio -1.40 -0.06 Up Capture Ratio 99.65 93.27 Down Capture Ratio 100.07 93.90 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	23.07	23.07	28.66
Price/Book Ratio	4.23	4.22	4.19
Geom Avg Mkt Cap \$B	3.28	3.28	6.71
ROE	6.23	6.24	12.92

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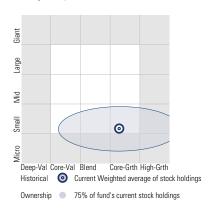


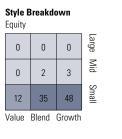
Morningstar Category Morningstar Index Small Growth

Russell 2000 Growth TR USD

# State St Russell Sm Cap® Gr Indx NL CI C

Style Analysis as of 09-30-2024 Morningstar Style Box™



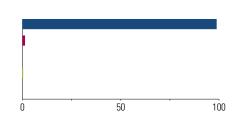


#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Vaxcyte Inc Ordinary Shares	1.00	1.00	81.96	Healthcare
FTAI Aviation Ltd	0.99	1.99	188.36	Industrials
Insmed Inc	0.84	2.83	135.56	Healthcare
$\ni$ Sprouts Farmers Market Inc	0.81	3.64	129.49	Consumer Defensive
e  Applied Industrial Technologies Inc	0.62	4.27	29.85	Industrials
∋ Fabrinet	0.62	4.89	24.23	Technology
ightarrow Ensign Group Inc	0.58	5.47	28.33	Healthcare
$\ni$ Mueller Industries Inc	0.56	6.04	58.43	Industrials
Carpenter Technology Corp	0.56	6.60	126.24	Industrials
$\ominus$ Lantheus Holdings Inc	0.55	7.15	77.02	Healthcare
⊖ Fluor Corp	0.55	7.70	21.80	Industrials
SPS Commerce Inc	0.53	8.23	0.17	Technology
$\ni$ Halozyme Therapeutics Inc	0.53	8.76	54.87	Healthcare
$\ni$ SPX Technologies Inc	0.52	9.28	57.87	Industrials
ige  Abercrombie & Fitch Co Class A	0.51	9.79	58.58	Consumer Cyclical

#### Total Holdings 1053

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

22.39

4.20

9.34

7.23

1.62

47.60

1.79

3.33

20.60

21.88

30.00

3.82

25.58

0.60

Bmark

22.41

4.19

9.35

7 23

1.64

47.63

1.80

3.35

20.63

21.85

29.95

3.81

25.54

0.60

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

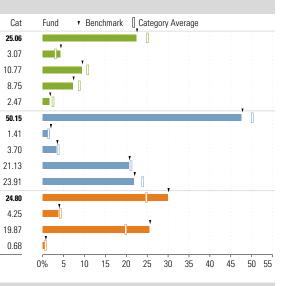
#### Asset Class Net % Cat% **US Stocks** 98.67 92.73 Non-US Stocks 1.14 4.54 Bonds 0.00 0.00 Cash 0.19 1.50 0.00 Other 1.23 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

**Morningstar Category** 

Small Growth



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Weight %

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>50 25-50 10-25 0-10
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### State St Russell Sm Cp® Val Indx NL CI C

#### Portfolio Manager(s)

Management Team since 09-2009

#### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.08 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

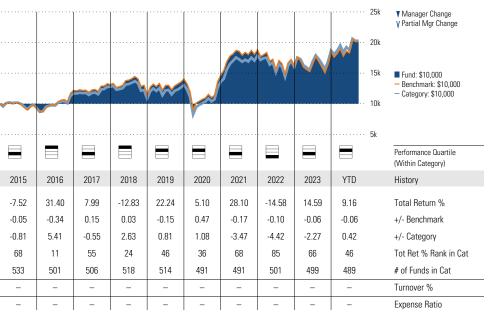
Net Expense: The fund's expense ratio of 0.05 is 95.05% lower than the Small Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

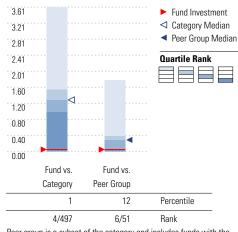


**Morningstar Category** 

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Fund Bmark Cat Alpha -0.08 1.99 0.94 Beta 1 00 100.00 **R-Squared** 96.20 Standard Deviation 22.85 22 84 21 80 Sharpe Ratio 0.10 0 1 1 0.18 Tracking Error 0.07 4.09 Information Ratio -1.15 0.10 Up Capture Ratio 99.96 97.23 Down Capture Ratio 100.21 91.46 Portfolio Matrice

	Fund	Bmark	Cat
Price/Earnings Ratio	13.89	13.90	14.46
Price/Book Ratio	1.30	1.31	1.66
Geom Avg Mkt Cap \$B	2.14	2.14	4.78
ROE	4.87	4.84	12.10

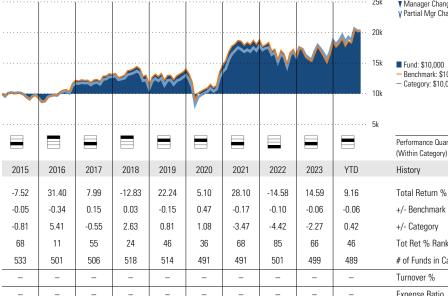
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Morningstar Index

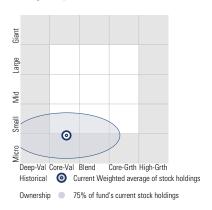
Russell 2000 Value TR USD

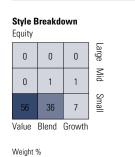
Growth of \$10,000



# State St Russell Sm Cp® Val Indx NL CI C

Style Analysis as of 09-30-2024 Morningstar Style Box™





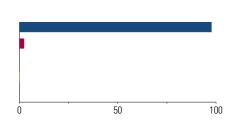
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ SouthState Corp	0.55	0.55	16.94	Financial Services
$\ni$ Meritage Homes Corp	0.55	1.11	19.01	Consumer Cyclical
Lumen Technologies Inc Ordinary Shares	0.54	1.65	287.98	Communication Svc
ightarrow Taylor Morrison Home Corp	0.54	2.19	31.70	Consumer Cyclical
igoplus Jackson Financial Inc	0.52	2.71	-	Financial Services
$\ominus$ Essent Group Ltd	0.50	3.22	23.49	Financial Services
ightarrow Terreno Realty Corp	0.48	3.70	8.86	Real Estate
eq Commercial Metals Co	0.48	4.18	10.87	Basic Materials
Essential Properties Realty Trust Inc	0.45	4.63	36.99	Real Estate
$\ominus$ Old National Bancorp	0.44	5.07	12.97	Financial Services
Cadence Bank	0.44	5.51	10.17	Financial Services
∋ Kite Realty Group Trust	0.43	5.95	19.47	Real Estate
Cytokinetics Inc	0.41	6.35	-36.76	Healthcare
Radian Group Inc	0.40	6.75	24.08	Financial Services
Glacier Bancorp Inc	0.39	7.14	12.20	Financial Services

#### Total Holdings 1406

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

54.92

5.05

10.51

25.38

13.98

27.50

2.64

6.84

10.50

7 52

17.58

3.10

9.26

5.22

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Acces Oliver	N-+ 9/	0.10/
Asset Class	Net %	Cat%
US Stocks	97.63	94.33
Non-US Stocks	2.26	4.01
Bonds	0.00	0.17
Cash	0.11	1.22
Other	0.00	0.28
Total	100.00	100.00

#### Benchmark [] Category Average Cat Fund 48.90 6.30 13.73 22.36 6.51 38.77 2.21 7.84 17.83 10.89 12.34 4.04 5.82 2.48 0% 5 10 15 20 25 30 35 40 45 50 55

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**Morningstar Category Morningstar Index** Small Value

Russell 2000 Value TR USD

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Utilities

### State St S&P Mid Cap® Indx NL CI C

#### Portfolio Manager(s)

Management Team since 09-1996

#### **Quantitative Screens**

*Q Performance:* The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.04 years.

× Style: The fund has landed in its primary style box — Mid-Cap Blend - 2.78 % of the time over the past three years.

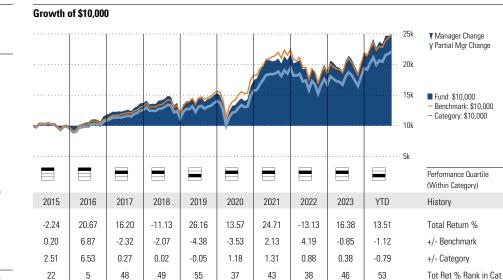
Net Expense: The fund's expense ratio of 0.05 is 93.06% lower than the Mid-Cap Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the style screen as the portfolio straddles both the mid- and small-cap sections of the style box. This is a function of the index that it tracks, the S&P MidCap 400 Index, which has slightly higher small cap exposure relative to category peers. It still supplies adequate mid-cap exposure.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



466

452

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453

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464



#### 6.08 Fund Investment Category Median 5.40 Peer Group Median 4.73 4.05 Quartile Rank 3.38 2.70 2.03 1.35 0.68 Fund vs Fund vs Peer Group Category 10 <u>4</u>0 Percentile 49/511 92/230 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 1.50 -0.55 Beta 1.03 1.03 \_ 97.50 **R-Squared** 95.97 Standard Deviation 20.49 19.65 20.67 Sharpe Ratio 0.26 0 19 0.17 Tracking Error 3.29 4.12 Information Ratio 0.51 -0.09 Up Capture Ratio 105.27 101.03 Down Capture Ratio 100.21 103.14

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19 53 21 40 20.57 Price/Book Ratio 2.55 2.93 2.99 Geom Avg Mkt Cap \$B 871 21.38 13.88 ROE 18.07 18.85 21.87

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420

452

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472

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**Morningstar Category** Morningstar Index Mid-Cap Blend

482

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472

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Russell Mid Cap TR USD

V Manager Change V Partial Mgr Change

Benchmark: \$10,000

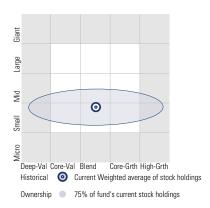
Category: \$10,000

# of Funds in Cat

Turnover %

# State St S&P Mid Cap® Indx NL CI C

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Illumina Inc	0.70	0.70	-6.05	Healthcare
$\ominus$ Carlisle Companies Inc	0.70	1.40	44.82	Industrials
$\ni$ EMCOR Group Inc	0.68	2.08	100.16	Industrials
$\ni$ Williams-Sonoma Inc	0.67	2.76	55.12	Consumer Cyclical
$\ominus$ Lennox International Inc	0.66	3.41	35.79	Industrials
$\ominus$ Avantor Inc	0.59	4.01	13.32	Healthcare
ightarrow Manhattan Associates Inc	0.58	4.59	30.68	Technology
€ Watsco Inc Class A	0.58	5.17	16.63	Industrials
ightarrow Texas Pacific Land Corp	0.56	5.73	71.37	Energy
eq Burlington Stores Inc	0.56	6.29	35.48	Consumer Cyclical
€ S+p Mid 400 Emini Dec24 Xcme 20241220	0.56	6.86	_	-
igodolog Fidelity National Financial Inc	0.55	7.40	24.46	Financial Services
ightarrow United Therapeutics Corp	0.54	7.94	62.97	Healthcare
$oldsymbol{eta}$ Dynatrace Inc Ordinary Shares	0.54	8.48	-2.23	Technology
ightarrow Tenet Healthcare Corp	0.54	9.02	119.93	Healthcare

### Total Holdings 404

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



50

Fund

43.53

5.15

14.66

15.68

8.04

39.81

1.31

5.23

21.50

11.77

16.66

4.30

9.91

2.45

Bmark

38.70

4.42

11.92

14 05

8.31

40.33

3.08

5.00

15.93

16.32

20.97

4.89

10.36

5.72

100

Asset Class	Net %	Cat%
US Stocks	97.91	93.40
Non-US Stocks	1.52	3.10
Bonds	0.00	0.01
Cash	0.57	0.91
Other	0.00	2.59
Total	100.00	100.00

#### Benchmark [] Category Average Cat Fund 39.17 4.65 13.30 15.18 6.04 42.85 2.25 4.60 19.85 16.15 17.97 4.00 10.80 3.17 10 15 20 25 30 35 40 45 0% 5

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Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities 

**Consumer Defensive** 

## State Street Aggregate Bond Index K SSFEX

### Portfolio Manager(s)

Marc DiCosimo since 12-2014 Joanna Madden since 03-2016 Michael Przygoda since 08-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.76 years.

Style Consistency is not calculated for Fixed Income funds.

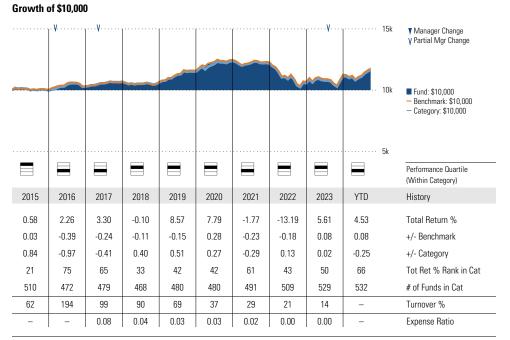
Net Expense: The fund's expense ratio of 0.03 is 94% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



Morningstar Category

Intermediate Core Bond

#### **Trailing Performance**



1.00	V				
0.51	• • •				
0.00		•••••	•		
	Fund vs.	Fun	d vs.		
	Category	Peer G	roup		
	9		30	Percentile	
	47/535	54	/182	Rank	

Down Capture Ratio 100.92 98.03 **Portfolio Metrics** Fund Bmark Avg Eff Duration 6 1 5 4 43 5 88 Avg Eff Maturity 8.48 8.21

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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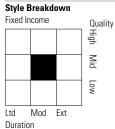
Cat

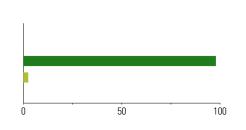
Morningstar Index

Bloomberg US Agg Bond TR USD

## State Street Aggregate Bond Index K SSFEX

### Style Analysis as of 09-30-2024





Asset Class	Net %	Cat%
US Stocks	0.00	0.62
Non-US Stocks	0.00	0.23
Bonds	97.74	97.45
Cash	2.26	-0.01
Other	0.00	1.70
Total	100.00	100.00

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Intermediate Core Bond

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Fund	Bmark	Cat
3.66	3.53	24.71
71.35	74.59	39.01
11.44	10.82	22.22
12.29	8.32	12.31
0.00	0.28	0.62
0.00	0.00	0.33
0.00	0.00	0.12
1.26	2.46	0.68
	3.66 71.35 11.44 12.29 0.00 0.00 0.00	3.66         3.53           71.35         74.59           11.44         10.82           12.29         8.32           0.00         0.28           0.00         0.00           0.00         0.00

Government Treasury Inflation – Protected Agency/Quasi Agency Other Government Related Corporate Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through Agency MBS ARM	Fund 46.16 43.16 0.00 1.72 1.28 23.65 23.65 0.00 0.00 0.00 0.00 26.78 24.86	Bmark	Cat 30.70 24.87 1.37 0.63 3.83 23.52 23.34 0.04 0.00 0.14 39.30	Fund		Benc	hmark	] Ca	ltegory () ()		je			
Treasury Inflation – Protected Agency/Quasi Agency Other Government Related Corporate Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	43.16 0.00 1.72 1.28 <b>23.65</b> 2.3.65 0.00 0.00 0.00 <b>26.78</b>		24.87 1.37 0.63 3.83 <b>23.52</b> 23.34 0.04 0.00 0.14											
Inflation – Protected Agency/Quasi Agency Other Government Related Corporate Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	0.00 1.72 1.28 <b>23.65</b> 2.3.65 0.00 0.00 0.00 0.00 <b>26.78</b>		1.37 0.63 3.83 <b>23.52</b> 23.34 0.04 0.00 0.14		]									
Agency/Quasi Agency Other Government Related Corporate Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	1.72 1.28 <b>23.65</b> 23.65 0.00 0.00 0.00 <b>26.78</b>		0.63 3.83 <b>23.52</b> 23.34 0.04 0.00 0.14		]				•()					
Other Government Related Corporate Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	1.28 23.65 23.65 0.00 0.00 0.00 26.78		3.83 <b>23.52</b> 23.34 0.04 0.00 0.14						0					
Corporate Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	23.65 23.65 0.00 0.00 0.00 26.78	- - - -	<b>23.52</b> 23.34 0.04 0.00 0.14						0					
Corporate Bond Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	23.65 0.00 0.00 0.00 <b>26.78</b>	- - -	23.34 0.04 0.00 0.14						0					
Bank Loan Convertible Preferred Securitized Agency MBS Pass-Through	0.00 0.00 0.00 <b>26.78</b>		0.04 0.00 0.14						0					
Convertible Preferred Securitized Agency MBS Pass-Through	0.00 0.00 <b>26.78</b>	_	0.00 0.14											
Preferred Securitized Agency MBS Pass-Through	0.00 <b>26.78</b>	-	0.14											
Securitized Agency MBS Pass-Through	26.78													
Agency MBS Pass-Through		-	39.30											
• ,	24.86						1							
Agency MBS ARM		-	28.33							0				
	0.00	-	0.18	0										
Agency MBS CMO	0.81	-	1.23											
Non-Agency Residential MBS	0.00	-	0.12	0										
Commercial MBS	0.66	-	2.27											
Asset-Backed	0.45	-	7.17	1	[									
Covered Bond	0.00	-	0.00											
Municipal	0.37	-	1.22	1										
Cash & Equivalents	3.05	-	4.52		0									
Other	0.00	-	0.75	1										
				0%	5	10	15	20	25	30	35	40	45	
C   C   C	ommercial MBS sset-Backed overed Bond unicipal ash & Equivalents	ommercial MBS 0.66 sset-Backed 0.45 overed Bond 0.00 unicipal 0.37 ash & Equivalents 3.05	Dommercial MBS         0.66         -           ssset-Backed         0.45         -           overed Bond         0.00         -           unicipal         0.37         -           ash & Equivalents         3.05         -	Dommercial MBS         0.66         –         2.27           ssset-Backed         0.45         –         7.17           overed Bond         0.00         –         0.00           unicipal         0.37         –         1.22           ash & Equivalents         3.05         –         4.52	ommercial MBS         0.66         -         2.27         I           sset-Backed         0.45         -         7.17         I           overed Bond         0.00         -         0.00         I           unicipal         0.37         -         1.22         I           ash & Equivalents         3.05         -         4.52         I	ommercial MBS       0.66       -       2.27       I         ssset-Backed       0.45       -       7.17       I       I         overed Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	ommercial MBS       0.66       –       2.27       II         sset-Backed       0.45       –       7.17       II       II         overed Bond       0.00       –       0.00       III       III         unicipal       0.37       –       1.22       III       III         ash & Equivalents       3.05       –       4.52       III	ommercial MBS       0.66       -       2.27       I         sset-Backed       0.45       -       7.17       I       I         overed Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	ommercial MBS       0.66       -       2.27       I       I         sset-Backed       0.45       -       7.17       I       I         overed Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	ommercial MBS       0.66       -       2.27       I         sset-Backed       0.45       -       7.17       I       I         overed Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	ommercial MBS       0.66       -       2.27       I         sset-Backed       0.45       -       7.17       I       I         overed Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	ommercial MBS       0.66       -       2.27       I         sset-Backed       0.45       -       7.17       I       I         overed Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	Domercial MBS       0.66       -       2.27       I         Sset-Backed       0.45       -       7.17       I       I         Dovered Bond       0.00       -       0.00       I       I         unicipal       0.37       -       1.22       I       I         ash & Equivalents       3.05       -       4.52       I       I	ommercial MBS       0.66       -       2.27       I         sset-Backed       0.45       -       7.17       I         overed Bond       0.00       -       0.00       I         unicipal       0.37       -       1.22       I         ash & Equivalents       3.05       -       4.52       I         ther       0.00       -       0.75       I

Total Holdings 1

Name

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

Top 1 Holdings as of 09-30-2024

⊕ State Street Aggregate Bond Idx

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## State Street Emerging Markets Eq Idx K SSKEX

Portfolio Manager(s)

Olga Winner since 11-2015 Thomas Coleman since 11-2015

#### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 8.84 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

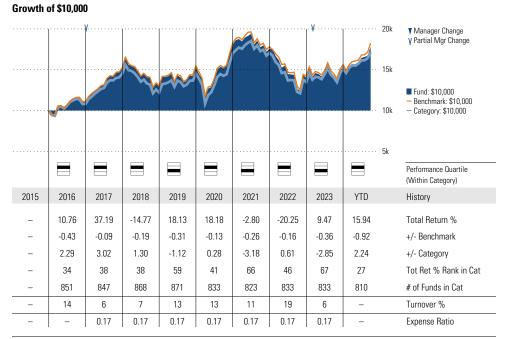
Net Expense: The fund's expense ratio of 0.07 is 93.75% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

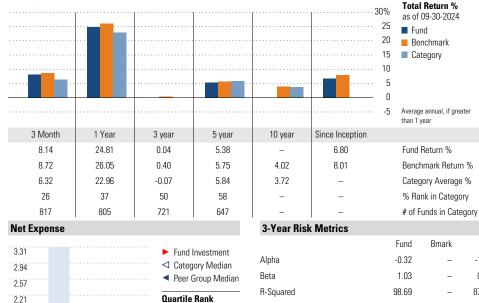
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



#### **Trailing Performance**



17/827 18/130 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

14

Percentile

Fund vs Peer Group

	Fund	Bmark	Cat
Alpha	-0.32	-	-1.37
Beta	1.03	-	0.94
R-Squared	98.69	-	87.29
Standard Deviation	18.20	17.63	17.82
Sharpe Ratio	-0.12	-0.11	-0.18
Tracking Error	2.13	-	6.24
Information Ratio	-0.17	-	-0.24
Up Capture Ratio	101.90	-	92.28
Down Capture Ratio	103.40	-	98.92
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Batio	14 29	15 18	14.86

Price/Earnings Ratio	14.29	15.18	14.86
Price/Book Ratio	1.73	1.81	1.95
Geom Avg Mkt Cap \$B	46.10	47.82	57.84
ROE	16.48	16.40	18.79

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Fund vs

Category 2

1.84 1.47 1.10 0.74

0.37 

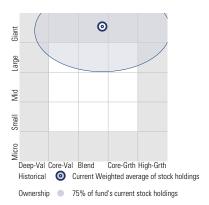


Morningstar Index **Morningstar Category** Diversified Emerging Mkts

MSCI EM NR USD

# State Street Emerging Markets Eq Idx K SSKEX

Style Analysis as of 09-30-2024 Morningstar Style Box™





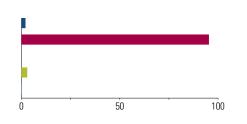


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



#### Sector Weighting as of 09-30-2024

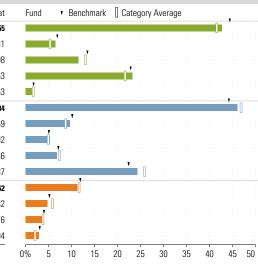
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	42.68	44.24	41.55
æ.	Basic Materials	6.47	6.72	5.31
	Consumer Cyclical	11.52	13.27	12.98
ц.	Financial Services	23.23	22.69	21.63
ŵ	Real Estate	1.46	1.56	1.63
V.	Sensitive	46.07	44.04	46.84
	Communication Services	9.64	9.97	8.69
0	Energy	5.32	4.89	4.92
Ф	Industrials	6.82	6.95	7.36
	Technology	24.29	22.23	25.87
	Defensive	11.24	11.72	11.62
F	Consumer Defensive	4.69	5.00	5.82
٠	Healthcare	3.66	3.82	3.76
9	Utilities	2.89	2.90	2.04

**Morningstar Category** Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.12	0.06
Cash	2.78	2.19
Bonds	0.00	-0.02
Non-US Stocks	95.23	95.36
US Stocks	1.88	2.42
Asset Class	Net %	Cat%



•	Greater Asia	Fund % 77.14	Cat % 76.27	Americas	Fund % 8.09	Cat % 12.96	Greater Europe	Fund % 14.79	Cat % 10.77	Market Maturity	Fund %
	Japan	0.00	0.08	North America	0.33	2.04	United Kingdom	0.80	0.54	Developed Markets	36.52
	Australasia	0.00	0.04	Central/Latin	7.76	10.92	W euro-ex UK	2.17	1.72	Emerging Markets	63.48
,	Asia-4 Tigers	30.47	30.03				Emrgng Europe	1.98	2.13	Not Available	0.00
	Asia-ex 4 Tigers	46.67	46.12				Africa	9.84	6.38		
	Not Classified	0.00	0.00								
75											

Top 10 Holdings as of 09-30-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ Taiwan Semiconductor Manufacturing Co Ltd	8.97	8.97	_	Technology
$\ominus$ Tencent Holdings Ltd	3.96	12.93	-	Communication Svc
$\ominus$ Samsung Electronics Co Ltd	3.28	16.21	-	Technology
$\ominus$ Alibaba Group Holding Ltd Ordinary Shares	1.96	18.17	-	Consumer Cyclical
⊕ Msci Emgmkt Sep24 Ifus 20240920	1.52	19.70	-	_
$\ominus$ Reliance Industries Ltd	1.35	21.05	-	Energy
$\oplus$ State Street Institutional Liq State St Inst Liq Res Prem	1.05	22.10	-	-
$\oplus$ HDFC Bank Ltd	1.02	23.12	-	Financial Services
Warrant on Ubs Ag	0.99	24.11	-	-
⊖ Infosys Ltd	0.95	25.06	_	Technology

### Total Holdings

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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### T. Rowe Price Growth Stock I PRUFX

### Portfolio Manager(s)

Joseph Fath since 01-2014

#### Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 10.71 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.53 is 42.39% lower than the Large Growth category average.

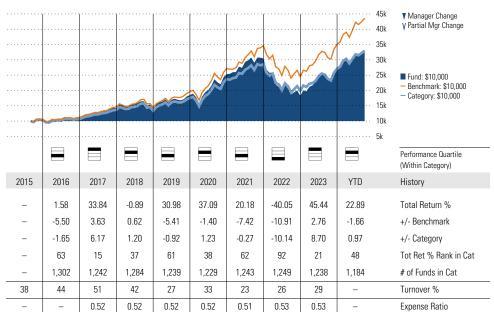
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

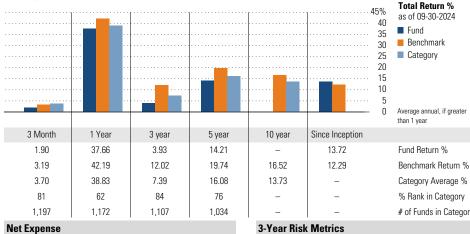
#### **ESG Metrics**

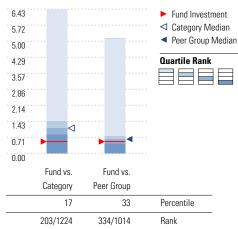
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -7.77 -4.22 0.99 Beta 1 04 R-Squared 95.85 92.51 Standard Deviation 22 11 20.85 21 45 Sharpe Ratio 0.11 0.47 0.27 Tracking Error 4.57 5.84 Information Ratio -1.77 -0.84 Up Capture Ratio 88.79 91.00 Down Capture Ratio 113.65 105.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.33	36.55	35.39
Price/Book Ratio	10.28	12.14	9.26
Geom Avg Mkt Cap \$B	793.22	675.16	541.50
ROF	40.57	44.40	41.06

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Morningstar Index

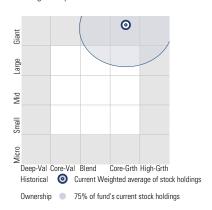
Russell 1000 Growth TR USD

Large Growth

Morningstar Category

# T. Rowe Price Growth Stock I PRUFX

Style Analysis as of 09-30-2024 Morningstar Style Box™







### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Apple Inc	13.40	13.40	21.40	Technology
Microsoft Corp	12.34	25.74	15.03	Technology
NVIDIA Corp	10.13	35.87	145.27	Technology
Amazon.com Inc	7.57	43.45	22.63	Consumer Cyclical
Alphabet Inc Class A	5.75	49.20	19.01	Communication Svc
∋ Meta Platforms Inc Class A	4.91	54.11	62.15	Communication Svc
Eli Lilly and Co	3.57	57.68	52.65	Healthcare
$oldsymbol{ m  ilde{D}}$ Aggregate Miscellaneous Equity	3.19	60.88	_	-
Visa Inc Class A	2.37	63.25	6.21	Financial Services
Mastercard Inc Class A	2.10	65.34	16.24	Financial Services
Tesla Inc	1.88	67.22	5.29	Consumer Cyclical
ServiceNow Inc	1.71	68.94	26.60	Technology
Netflix Inc	1.66	70.60	45.68	Communication Svc
∋ Intuitive Surgical Inc	1.56	72.16	45.62	Healthcare
∋ UnitedHealth Group Inc	1.49	73.65	12.21	Healthcare

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

50

Fund

20.85

0.65

14.13

5.85

0.22

67.26

14.26

0.00

1.53

51.47

11.89

0.49

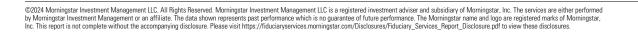
11.40

0.00

100

#### Total Holdings 62

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

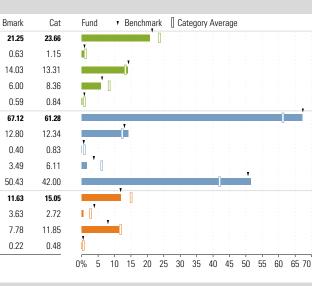




**Morningstar Category** Morningstar Index Large Growth

Russell 1000 Growth TR USD

Asset Class	Net %	Cat%
US Stocks	95.83	93.54
Non-US Stocks	3.66	4.54
Bonds	0.00	0.00
Cash	0.51	1.11
Other	0.00	0.81
Total	100.00	100.00



# TCW MetWest Total Return Bd Plan MWTSX

#### Portfolio Manager(s)

Stephen Kane since 03-1997 Bryan Whalen since 12-2004 Jerry Cudzil since 09-2023 Ruben Hovhannisyan since 09-2023

#### Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 27.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.37 is 50% lower than the Intermediate Core-Plus Bond category average.

#### Morningstar Investment Management LLC Analysis

We placed Metropolitan West Total Return Bond on watch due to a major leadership change at TCW. The most significant changes are that veteran portfolio managers Laird Landmann and Stephen Kane will retire at the end of 2023 and 2024, respectively. These departures have the potential to materially affect this and several other TCW and Metropolitan West strategies, and we will be forming a more detailed opinion about these funds' prospects in coming quarters.

ESG Metrics		
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024

 pense ratio of 0.37 is 50%
 0.70
 -1.30
 -0.78
 0.90

 re-Plus Bond category
 31
 83
 78
 17

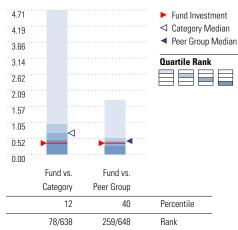
 563
 528
 562
 590

 246
 303
 313
 291

 0.37
 0.37

Growth of \$10,000





Category Average % % Rank in Category # of Funds in Category Fund Bmark Alpha -0.16 Beta 1 13 R-Squared 99.57 Standard Deviation 8 62 7 63 Sharpe Ratio -0.62 -0.66 Tracking Error 1.12

Information Ratio

Up Capture Ratio	111.15	_	99.02
Down Capture Ratio	112.92	-	99.03
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.79	4.43	6.10
Avg Eff Maturity	7.61	-	8.64

-0.34

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

characteristics.

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Cat

0.04

1 01

96.15

7 84

-0.64

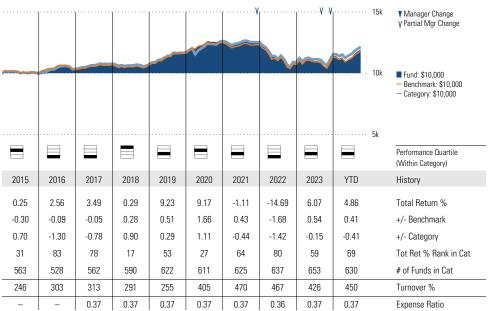
1.52

0.03

On Watch

### Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



🤑 On Watch

#### Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

### TCW MetWest Total Return Bd Plan MWTSX

### Style Analysis as of 09-30-2024





Duration

	•			
-50	0	50	100	150

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

0.18 0.00 108.01 -12.54 4.36	0.13 0.00 102.12 -2.42 0.18
0.00 108.01	0.00 102.12
0.00	0.00
0.18	0.13
Net %	Cat%
	Net %

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	66.03	3.53	41.95
AA	5.26	74.59	19.47
A	7.82	10.82	10.81
BBB	11.62	8.32	17.93
BB	2.46	0.28	4.43
В	1.47	0.00	1.70
Below B	5.16	0.00	0.88
Not Rated	0.18	2.46	2.83

	Fund	Bmark	Cat	Fund	▼ Ber	ichmark	Cate	gory Average		
Government	26.47	-	28.92							
Treasury	26.39	_	17.67			]				
Inflation – Protected	0.00	-	0.47	0						
Agency/Quasi Agency	0.08	-	0.36	0						
Other Government Related	0.00	-	10.42		[					
Corporate	16.22	-	25.85				[			
Corporate Bond	14.86	-	24.71				0			
Bank Loan	1.28	-	0.28							
Convertible	0.08	-	0.03	0						
Preferred	0.00	-	0.83	1						
Securitized	53.06	-	38.55							
Agency MBS Pass-Through	33.90	-	22.23							
Agency MBS ARM	0.00	-	0.06	0						
Agency MBS CMO	1.84	-	1.02	0						
Non-Agency Residential MBS	7.08	-	0.14							
Commercial MBS	2.38	-	3.35							
Asset-Backed	7.86	-	11.75							
Covered Bond	0.00	-	0.00							
Municipal	0.66	_	0.61	0						
Cash & Equivalents	0.62	-	3.87							
Other	2.94	-	2.21							

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
娄 Cash & Cash Equivalents	-	13.29	13.29	_
$\oplus$ United States Treasury Notes 3.5%	09-2029	8.84	22.13	-
⊕ United States Treasury Notes 3.875%	08-2034	5.40	27.53	-
$\oplus$ United States Treasury Bonds 4.25%	08-2054	4.29	31.82	-
① Tcw Fds	-	4.27	36.08	-
€ United States Treasury Bonds 4.125%	08-2044	4.21	40.29	-
➔ United States Treasury Notes 3.625%	08-2029	3.91	44.20	-
€ Eur/Usd Fwd 20241011 955	10-2024	2.28	46.48	-
€ Usd/Eur Fwd 20241011 955	10-2024	2.22	48.70	-
$\ominus$ United States Treasury Bonds 4.625%	05-2044	1.87	50.57	-

### Total Holdings 1615

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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### Vanguard 500 Index Admiral VFIAX

### Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

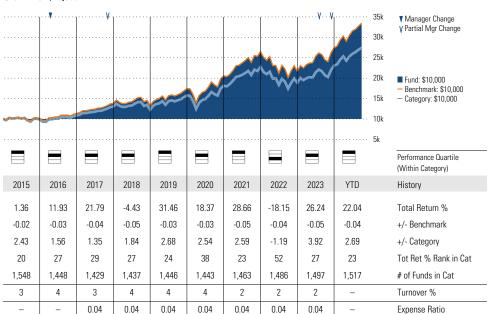
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

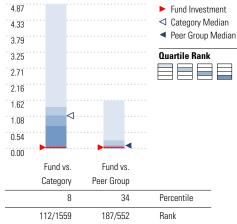
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

919	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.04	-	-1.07			
Beta		1.00	-	0.94			
R-Squared		100.00	-	94.38			
Standard Deviat	ion	17.52	17.53	16.95			
Sharpe Ratio		0.51	0.52	0.42			
Tracking Error		0.00	-	3.71			
Information Rati	0	-11.38	-	-1.34			
Up Capture Ratio	D	99.91	-	92.03			
Down Capture R	atio	100.07	-	96.37			
Portfolio Me	trics						

	Fund	Bmark	Cat
Price/Earnings Ratio	27.49	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.76	328.12	362.94
ROE	33.77	33.77	33.76

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Morningstar Index

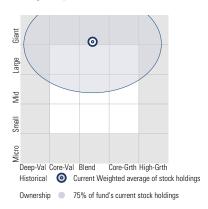
Morningstar Category

Large Blend

S&P 500 TR USD

## Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.25	7.25	21.40	Technology
Dicrosoft Corp	6.55	13.80	15.03	Technology
• NVIDIA Corp	6.12	19.91	145.27	Technology
€ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.04	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.99	28.03	19.01	Communication Svc
Đ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
ightarrow Alphabet Inc Class C	1.64	31.40	18.92	Communication Svc
🕀 Broadcom Inc	1.64	33.04	55.95	Technology
	1.49	34.52	5.29	Consumer Cyclical
$\ominus$ Eli Lilly and Co	1.43	35.96	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
	1.11	38.29	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.35	20.09	Energy
🕀 Visa Inc Class A	0.93	40.29	6.21	Financial Services

#### Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

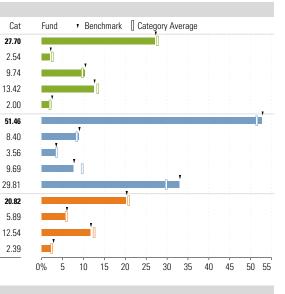
Technology

Defensive

Healthcare

**Consumer Defensive** 

Asset Class	Net %	Cat%
US Stocks	99.04	95.93
Non-US Stocks	0.59	2.42
Bonds	0.00	0.34
Cash	0.36	0.37
Other	0.00	0.96
Total	100.00	100.00



M RNINGSTAR

**Morningstar Category** 

📕 Large Blend

**Morningstar Index** S&P 500 TR USD

### Vanguard Dividend Growth Inv VDIGX

#### Portfolio Manager(s)

Peter Fisher since 07-2022

#### Quantitative Screens

× *Performance:* The fund has finished in the Large Blend category's top three quartiles in 6 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is
 60.27% lower than the Large Blend category average.

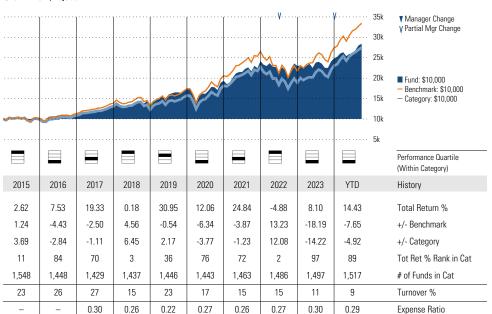
#### **Morningstar Investment Management LLC Analysis**

The fund fails the manager tenure screen due to a late-2023 departure. However, the new lead manager has been transitioning into the lead position over the past two years and pursues the fund's long-running strategy. This fund also fails our performance consistency screen. The team's conservative approach is reasonable and we maintain conviction in the fund.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

162/958

17

Percentile

Rank

Fund Bmark Cat Price/Earnings Ratio 28.34 27.50 26.80 Price/Book Ratio 7.07 4.80 5.15 Geom Avg Mkt Cap \$B 221.96 328 12 362.94 ROE 36.78 33.77 33.76

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22

336/1559



Morningstar Index

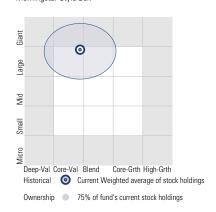
**Morningstar Category** 

Large Blend

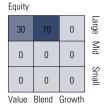
S&P 500 TR USD

# Vanguard Dividend Growth Inv VDIGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

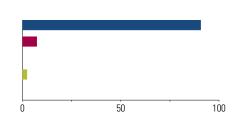
>50 25-50 10-25 0-10

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	3.95	3.95	15.03	Technology
Apple Inc	3.90	7.85	21.40	Technology
€ McDonald's Corp	3.76	11.60	4.39	Consumer Cyclical
🕀 Stryker Corp	3.62	15.22	21.44	Healthcare
$\ominus$ UnitedHealth Group Inc	3.62	18.84	12.21	Healthcare
😑 Danaher Corp	3.43	22.27	20.53	Healthcare
$\ominus$ Linde PLC	3.06	25.33	17.12	Basic Materials
	2.97	28.30	1.84	Technology
⊖ Visa Inc Class A	2.93	31.23	6.21	Financial Services
$\ominus$ Northrop Grumman Corp	2.91	34.13	14.08	Industrials
⊖ Texas Instruments Inc	2.88	37.02	23.47	Technology
$\ominus$ Honeywell International Inc	2.87	39.89	0.11	Industrials
→ Mastercard Inc Class A	2.85	42.74	16.24	Financial Services
$\oplus$ Coca-Cola Co	2.83	45.57	24.41	Consumer Defensive
∋ Procter & Gamble Co	2.73	48.30	20.21	Consumer Defensive

### Total Holdings 53

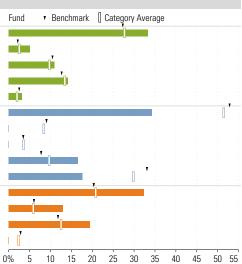
 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio



#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	• Ben
Դ	Cyclical	33.30	27.13	27.70	_	
æ.	Basic Materials	5.07	2.00	2.54		
<b>A</b>	Consumer Cyclical	10.94	10.30	9.74		
<b>H</b>	Financial Services	14.17	12.49	13.42		
ŵ	Real Estate	3.12	2.34	2.00		
w.	Sensitive	34.29	52.68	51.46		
d	Communication Services	0.00	8.87	8.40		0
0	Energy	0.00	3.31	3.56	İ	
٥	Industrials	16.59	7.59	9.69		
	Technology	17.70	32.91	29.81		
<b>→</b>	Defensive	32.40	20.18	20.82		
F	Consumer Defensive	12.94	5.88	5.89		
٠	Healthcare	19.46	11.63	12.54		)
	Utilities	0.00	2.67	2.39		



# Morningstar Category

Asset Class	Net %	Cat%
US Stocks	90.61	95.93
Non-US Stocks	7.19	2.42
Bonds	0.00	0.34
Cash	2.20	0.37
Other	0.00	0.96
Total	100.00	100.00

**Morningstar Index** 

S&P 500 TR USD

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### Vanguard Equity-Income Adm VEIRX

### Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.59 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

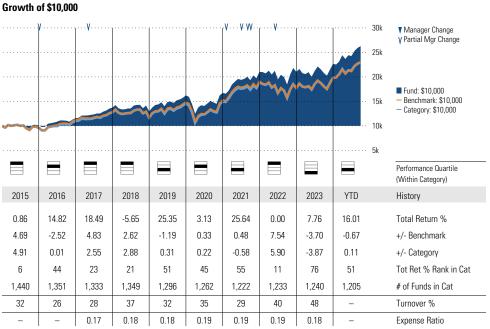
Net Expense: The fund's expense ratio of 0.18 is 79.78% lower than the Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

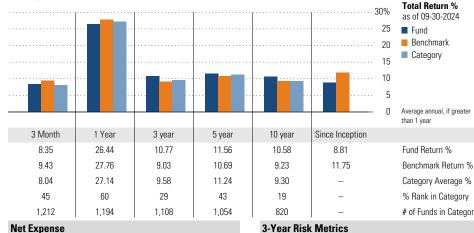
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



Large Value

#### **Trailing Performance**



3.28 Fund Investment Category Median 2.92 Peer Group Median 2.55 2.19 Quartile Rank 1.82 1.46 1.09 0.73 0.36 Fund vs Fund vs Peer Group Category 5 6 Percentile 62/1226 54/914 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.34 0.87 0.90 0.95 Beta 96.36 **R-Squared** 93.93 Standard Deviation 15.34 16 65 16 42 Sharpe Ratio 0.50 0.37 0.41 Tracking Error 3.33 4.14 Information Ratio 0.52 0.14 Up Capture Ratio 94.82 96.16 Down Capture Ratio 85.38 92.64

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 17.89 20.63 19.28 Price/Book Ratio 2.58 2.67 2.57 Geom Avg Mkt Cap \$B 88.39 82 91 136 41 ROE 20.41 17.78 22.00

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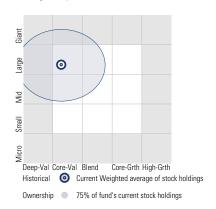
Morningstar Category Morningstar Index

Russell 1000 Value TR USD

4.91	0.01

# Vanguard Equity-Income Adm VEIRX

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ JPMorgan Chase & Co	3.80	3.80	25.93	Financial Services
➔ Broadcom Inc	3.49	7.29	55.95	Technology
igodolog Johnson & Johnson	2.78	10.07	5.74	Healthcare
€ Merck & Co Inc	2.62	12.69	6.28	Healthcare
⊕ ConocoPhillips	2.23	14.92	-7.28	Energy
⊖ Cisco Systems Inc	2.02	16.94	7.70	Technology
	1.92	18.86	-	-
➔ Pfizer Inc	1.82	20.68	4.90	Healthcare
€ Gilead Sciences Inc	1.82	22.50	6.34	Healthcare
$\oplus$ Bank of America Corp	1.76	24.26	20.05	Financial Services
∋ Procter & Gamble Co	1.49	25.75	20.21	Consumer Defensive
$\ni$ MetLife Inc	1.28	27.03	27.16	Financial Services
$\ominus$ Philip Morris International Inc	1.20	28.24	33.24	Consumer Defensive
€ PPL Corp	1.17	29.41	24.92	Utilities
$oldsymbol{eta}$ Archer-Daniels Midland Co	1.17	30.58	-15.20	Consumer Defensive

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

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Utilities

50

100

Bmark

36.02

3.96

6.72

20.36

4.98

35.42

4.27

6.74

13.94

10.47

28.55

7.88

15.61

5.06

Fund

31.04

3.60

5.29

19.89

2.26

34.85

2.47

9.79

11.57

11.02

34.12

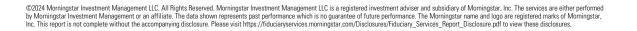
11.39

14.48

8.25

### Total Holdings 208

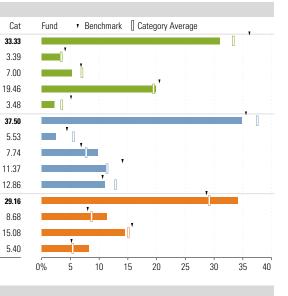
 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio





Morningstar CategoryMorningstar IndexLarge ValueRussell 1000 Value TR USD

Asset Class Net % Cat% US Stocks 88.02 91.81 Non-US Stocks 9.34 5.74 Bonds 0.00 0.21 Cash 2.64 1.11 0.00 Other 1.14 Total 100.00 100.00



Portfolio Manager(s)

Helen Xiong since 09-2021

Caroline Cai since 08-2022

John Goetz since 08-2022

Quantitative Screens

years it's been in existence.

#### Vanguard Global Equity Inv VHGEX

**Morningstar Category** Global Large-Stock Blend

Morningstar Index MSCI ACWI NR USD

**Total Return %** 

as of 09-30-2024

Benchmark

Fund

..... 35%

30

25

Growth of \$10,000 Malcolm MacColl since 04-2008 *[* . . . . . . Spencer Adair since 04-2008 Benjamin Silver since 08-2022 Brian Barbetta since 08-2022 Michael Masdea since 08-2022 *Performance:* The fund has finished in the Global Large-2015 Stock Blend category's top three quartiles in 8 of the 10 -0.24 2.12 0.68

*Management:* The fund's management has been in place for 16.48 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

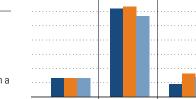
Net Expense: The fund's expense ratio of 0.42 is 56.7% lower than the Global Large-Stock Blend category average.

#### **Morningstar Investment Management LLC Analysis**

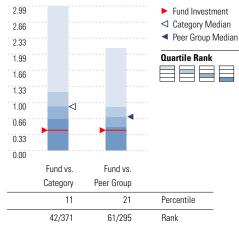
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



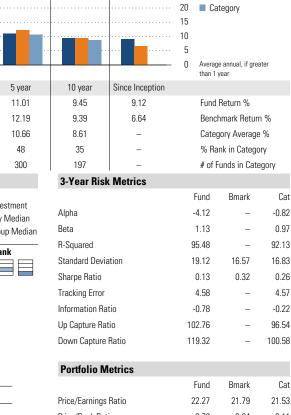




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	v		v				v			25k	-14
										ZJK	▼ Manager Change γ Partial Mgr Change
						· · · · · · · · · · · · · · · · · · ·	<b>_</b>			20k	
							····· <b>v</b> ¥			15k	Fund: \$10,000 Benchmark: \$10,000
_			-4		V					10k	- Category: \$10,000
										TUK	
										5k	
											Performance Quartile
						_	_				(Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD		History
-0.24	6.57	27.78	-9.15	28.73	22.38	13.13	-22.64	23.51	16.02		Total Return %
2.12	-1.29	3.81	0.26	2.13	6.13	-5.41	-4.28	1.31	-2.64		+/- Benchmark
0.68	-0.36	5.50	0.91	3.47	9.42	-4.59	-5.97	5.39	0.10		+/- Category
36	51	7	41	20	8	89	91	18	56		Tot Ret % Rank in Cat
305	278	296	333	351	375	371	368	363	353		# of Funds in Cat
36	45	47	40	49	22	28	84	25	_		Turnover %
-	-	0.48	0.48	0.48	0.45	0.45	0.41	0.42	-		Expense Ratio





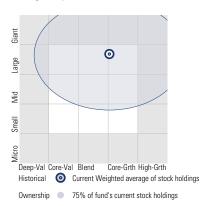
Price/Earnings Ratio	22.27	21.79	21.53
Price/Book Ratio	2.78	3.04	3.11
Geom Avg Mkt Cap \$B	90.76	159.41	153.64
ROE	22.55	27.22	26.19

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# Vanguard Global Equity Inv VHGEX

Style Analysis as of 09-30-2024 Morningstar Style Box™



#### Style Breakdown

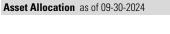


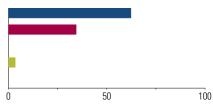
Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024





#### Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	39.10	32.41	30.85
<b>.</b> #.	Basic Materials	6.39	3.91	4.02
	Consumer Cyclical	17.88	10.46	10.72
ц.	Financial Services	12.23	15.78	14.27
ŵ	Real Estate	2.60	2.26	1.84
V <sup>ar</sup>	Sensitive	42.62	47.62	47.96
đ	Communication Services	9.98	7.94	7.03
0	Energy	1.98	4.03	4.32
¢	Industrials	8.01	10.00	13.28
	Technology	22.65	25.65	23.33
-	Defensive	18.29	19.97	21.18
E	Consumer Defensive	2.65	6.26	5.96
٠	Healthcare	14.86	10.95	11.86
9	Utilities	0.78	2.76	3.36

#### Asset Class Net % Cat% US Stocks 62.25 62.32 Non-US Stocks 34.37 35.45 Bonds 0.00 0.36 Cash 3.37 0.90 Other 0.00 0.98

**Morningstar Index** 

MSCI ACWI NR USD

100.00

100.00

**Morningstar Category** 

Total

Global Large-Stock Blend

Fund	• Ben	chmark	] Ca	tegory	Avera	ge			
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	]								
)% 5	10	15	20	25	30	35	40	45	5

	Greater Asia	Fund % 12.68	Cat % 12.43	Americas	Fund % 68.87	Cat % 66.93	Greater Europe	Fund % 18.44	Cat % 20.64	Market Maturity	Fund %
	Japan	3.90	4.55	North America	66.38	66.23	United Kingdom	3.82	5.72	Developed Markets	93.90
	Australasia	0.61	0.76	Central/Latin	2.49	0.70	W euro-ex UK	14.51	14.56	Emerging Markets	6.10
	Asia-4 Tigers	4.57	3.79				Emrgng Europe	0.00	0.13	Not Available	0.00
	Asia-ex 4 Tigers	3.60	3.33				Africa	0.11	0.23		
	Not Classified	0.00	0.00								
>75											

#### Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.67	3.67	145.27	Technology
∋ Amazon.com Inc	3.15	6.82	22.63	Consumer Cyclical
Đ Microsoft Corp	3.12	9.94	15.03	Technology
€ Mktliq 12/31/2049	3.12	13.06	-	-
igap Meta Platforms Inc Class A	1.91	14.96	62.15	Communication Svc
Mastercard Inc Class A	1.59	16.55	16.24	Financial Services
i Elevance Health Inc	1.55	18.10	11.31	Healthcare
i  Martin Marietta Materials Inc	1.49	19.59	8.34	Basic Materials
$oldsymbol{eta}$ UnitedHealth Group Inc	1.43	21.02	12.21	Healthcare
∋ CRH PLC	1.42	22.43	35.61	Basic Materials

### Total Holdings 195

 $\oplus$  Increase  $\oplus$  Decrease 3 New to Portfolio

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## Vanguard Inflation-Protected Secs Adm VAIPX

#### Portfolio Manager(s)

John Madziyire since 11-2021

#### Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

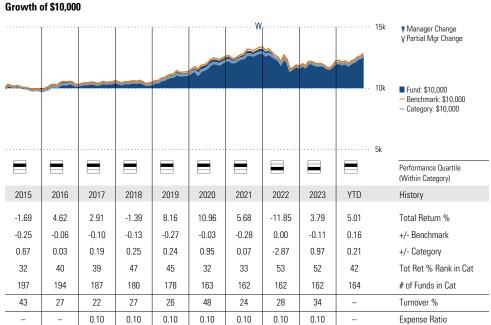
Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

### **ESG Metrics**

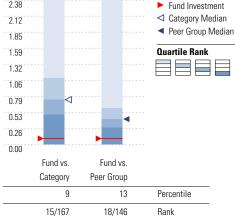
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



**Morningstar Category** 

Inflation-Protected Bond





••••••1			Return % 09-30-2024	
	5		nd nchmark tegory	
	0			
		Average than 1 y	e annual, if gre vear	ater
e Inception				
3.37		Fund I	Return %	
4.74		Bench	nmark Retur	n %
-		Categ	ory Average	е %
-		% Ra	nk in Catego	ory
-		# of F	unds in Cat	egory
rics				
	Fu	Ind	Bmark	Cat
	-0	.05	_	-0.25
	0	.99	_	1.00
	99	.74	_	96.43
	7	.13	7.18	7.78
	-0	.59	-0.58	-0.60
	0	.37	_	1.66
	-0	.13	_	-0.49
	99	.32	_	98.55
	99	.84	_	101.62

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.70	4.52	5.50
Avg Eff Maturity	7.60	-	6.78

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR USD

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

# Vanguard Inflation-Protected Secs Adm VAIPX

### Style Analysis as of 09-30-2024





0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.28
Non-US Stocks	0.00	-0.08
Bonds	97.08	96.14
Cash	2.92	2.24
Other	0.00	1.43
Total	100.00	100.00

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.69	0.00	33.63
AA	0.00	99.60	62.08
A	0.00	0.00	0.83
BBB	0.00	0.00	0.96
BB	0.00	0.00	0.10
В	0.00	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.31	0.40	2.30

Fund	Bmark	Cat	Fund • Benchmark 🛛 Category Average
97.08	-	85.91	
4.27	-	0.38	
92.81	-	80.08	<b></b>
0.00	-	0.10	
0.00	-	5.35	10
0.00	-	1.05	
0.00	-	1.02	
0.00	-	0.00	
0.00	-	0.00	Ū
0.00	-	0.03	
0.00	-	4.67	
0.00	-	2.24	10
0.00	-	0.00	ļ
0.00	-	0.38	
0.00	-	0.05	
0.00	-	0.23	
0.00	-	1.74	
0.00	-	0.03	ĺ
0.00	_	0.01	
2.92	-	8.21	
0.00	-	0.14	
	97.08 4.27 92.81 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	97.08       -         4.27       -         92.81       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -         0.00       -	97.08         -         85.91           4.27         -         0.38           92.81         -         80.08           0.00         -         0.10           0.00         -         5.35           0.00         -         1.02           0.00         -         1.02           0.00         -         0.00           0.00         -         0.00           0.00         -         0.00           0.00         -         0.03           0.00         -         2.24           0.00         -         2.24           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03           0.00         -         0.23           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03           0.00         -         0.03

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$ 

#### Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ United States Treasury Notes 5.77 5.77 \_ ⊖ United States Treasury Notes 3.75 9.52 \_ ⊕ United States Treasury Notes 3.52 13.04 \_ ⊖ United States Treasury Notes 3.47 16.50 \_ ⊖ United States Treasury Notes 19.95 3.45 \_ ⊕ United States Treasury Notes 3.26 23.22 \_ \_ ⊖ United States Treasury Notes 3.21 26.43 \_ ⊕ United States Treasury Notes 29.60 3.17 \_ ⊖ United States Treasury Notes 3.17 32.77 \_ ⊖ United States Treasury Notes 3.09 35.86 \_

#### Total Holdings 60

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

# Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

#### Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

#### Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

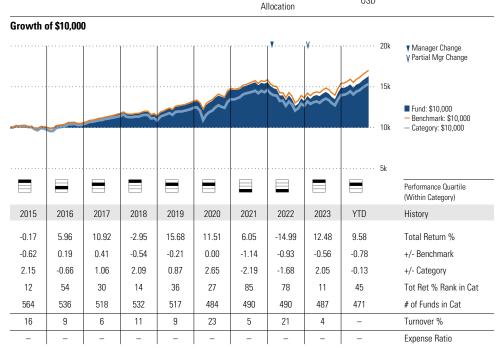
Net Expense: The fund's expense ratio of 0.12 is 87.23% lower than the Moderately Conservative Allocation category average.

#### Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

#### **ESG Metrics**

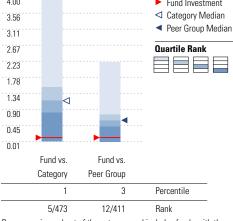
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023



Morningstar Category Moderately Conservative



Avg Eff Duration



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -0.55 Beta 1.03 0.97 **R**-Squared 99 42 94 18 \_ Standard Deviation 10.34 10.02 10.02 Sharpe Ratio -0.09 0 00 -0.07 Tracking Error 0.84 2 38 Information Ratio -115 -0.48 Up Capture Ratio 99.45 96.45 Down Capture Ratio 106.53 100.77 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 20.41 22.28 22.64 Price/Book Ratio 2.67 3.12 3.23

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5.94

4.93

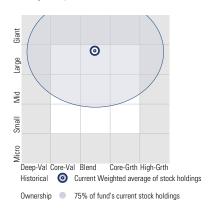
6.37

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

# Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

### Style Analysis as of 09-30-2024 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

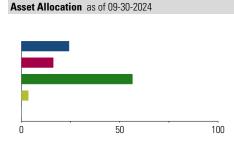
Fixed Income

Quality

High

Mid

Low



### Sector Weighting as of 09-30-2024

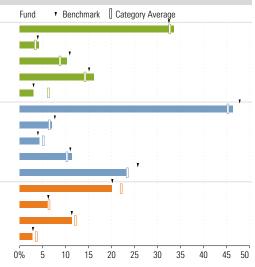
000	bion morghning as on ou	00 2024		
		Fund	Bmark	Cat
Դ	Cyclical	33.56	32.31	32.63
<i>.</i>	Basic Materials	4.22	3.78	3.42
A	Consumer Cyclical	10.23	10.73	8.77
цф	Financial Services	16.14	14.94	14.21
ŵ	Real Estate	2.97	2.86	6.23
~~	Sensitive	46.33	47.69	45.28
d	Communication Services	7.01	7.49	6.48
0	Energy	4.29	3.81	5.12
¢	Industrials	11.33	10.85	10.27
	Technology	23.70	25.54	23.41
	Defensive	20.11	19.99	22.08
F	Consumer Defensive	6.06	6.07	6.37
٠	Healthcare	11.33	11.18	12.09
Ç	Utilities	2.72	2.74	3.62

Total		100.00	100.00
Other		0.06	5.00
Cash		3.36	4.30
Bonds		56.40	55.02
Non-US Stocks		16.07	7.47
US Stocks		24.11	28.20
Asset Class		Net %	Cat%
Allocation	USD		

**Morningstar Index** 

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Moderately Conservative



### Value Blend Growth

Style Breakdown

Equity

21 32 21

6 8

2 3 2

Weight %

>50 25-50 10-25 0-10

### Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
${old \oplus}$ Vanguard Total Bond Market II ldx Inv	_	40.91	40.91	_	_
$\ominus$ Vanguard Total Stock Mkt Idx Inv	-	24.16	65.08	_	-
$\ominus$ Vanguard Total Intl Bd II Idx Investor	-	17.78	82.86	_	-
$\ominus$ Vanguard Total Intl Stock Index Inv	-	16.47	99.33	_	-
⊕ Mktliq 12/31/2049	-	0.70	100.03	-	_
🕀 Us Dollar	-	0.03	100.06	-	-

Total Holdings 6

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio



## Vanguard LifeStrategy Growth Inv VASGX

#### Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

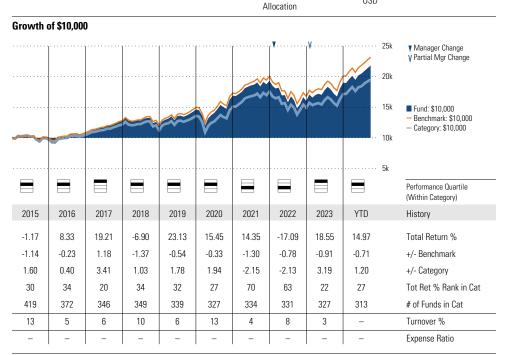
Net Expense: The fund's expense ratio of 0.14 is 85.71% lower than the Moderately Aggressive Allocation category average.

#### Morningstar Investment Management LLC Analysis

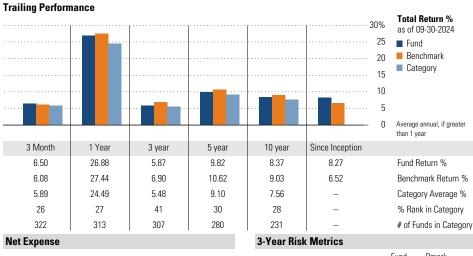
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

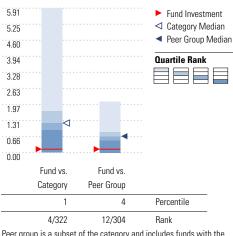
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha -1.12 -1 15 Beta 1.03 0.98 **R**-Squared 99.31 94 31 \_ Standard Deviation 14.58 14.14 14.38 Sharpe Ratio 0.20 0.28 0.18 Tracking Error 1 27 3.05 Information Ratio -0.80 -0.66 Up Capture Ratio 100.34 96.66 Down Capture Ratio 105.80 102.79 **Portfolio Metrics** Fund Bmark Cat

	1 dild	Billand	out
Price/Earnings R	atio 20.44	22.30	22.44
Price/Book Ratio	2.68	3.13	3.20
Avg Eff Duration	6.39	5.94	4.59

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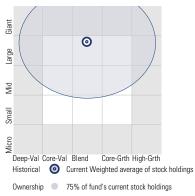


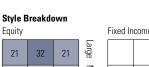
Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

# Vanguard LifeStrategy Growth Inv VASGX

#### Style Analysis as of 09-30-2024 Morningstar Style Box™







Fixed Income Quality Large Mid Small Ltd Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

### Top 6 Holdings as of 09-30-2024

0	-		50

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

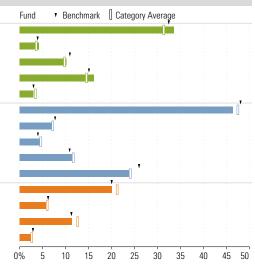
		Fund	Bmark	Cat
Դ	Cyclical	33.52	32.27	31.33
æ.	Basic Materials	4.20	3.75	3.62
4	Consumer Cyclical	10.22	10.76	9.76
<b>B</b>	Financial Services	16.12	14.91	14.53
ŵ	Real Estate	2.98	2.85	3.42
Va.	Sensitive	46.37	47.88	47.46
	Communication Services	7.02	7.55	7.17
0	Energy	4.28	3.81	4.56
٥	Industrials	11.32	10.71	11.67
	Technology	23.75	25.81	24.06
-	Defensive	20.11	19.85	21.20
F	Consumer Defensive	6.06	6.03	5.98
٠	Healthcare	11.32	11.09	12.61
Ç	Utilities	2.73	2.73	2.61

#### USD Allocation Asset Class Net % Cat% US Stocks 47.88 58.44 Non-US Stocks 31.53 18.07 Bonds 18.24 15.20 Cash 2.30 2.10 Other 0.05 6.20 Total 100.00 100.00

**Morningstar Index** 

Morningstar US Mod Agg Tgt Alloc NR

Morningstar Category Moderately Aggressive



Total Holdings 6					
⊖ Us Dollar	-	0.00	100.01	_	-
	-	0.73	100.00	-	-
${f \oplus}$ Vanguard Total Intl Bd II ldx Investor	-	5.76	99.28	-	-
onumber  Danguard Total Bond Market II ldx Inv	-	13.22	93.52	-	-
$ m egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}{c} egin{arr$	-	32.30	80.30	-	-
$\ni$ Vanguard Total Stock Mkt ldx Inv	-	48.00	48.00	-	-
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
10p 0 11010111g3 83 01 03 30 2024					

🕀 Increase 👄 Decrease 🕸 New to Portfolio



## Vanguard LifeStrategy Income Inv VASIX

#### Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

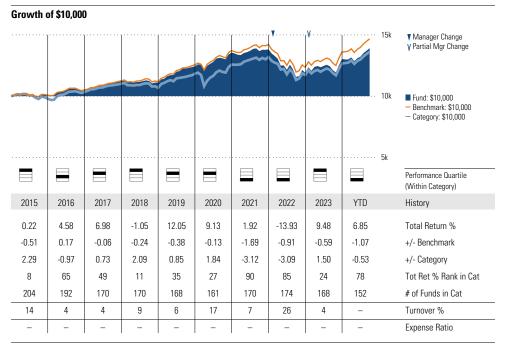
Net Expense: The fund's expense ratio of 0.11 is 89.42% lower than the Conservative Allocation category average.

#### Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

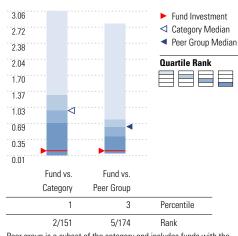
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	07-19-2023









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha -1.13 -0.30 0.97 Beta 1 02 \_ 99.04 **R-Squared** 93.76 Standard Deviation 8 4 5 8 23 8 28 Sharpe Ratio -0.35 -0 22 -0.27 Tracking Error 0.85 2.20 Information Ratio -1.31 -0.29 Up Capture Ratio 95.71 97.58 Down Capture Ratio 105.25 100.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.38	22.97	23.53
Price/Book Ratio	2.67	3.31	3.36
Avg Eff Duration	6.37	5.94	4.80

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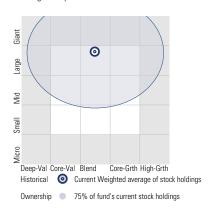
Morningstar Category Morningstar Index

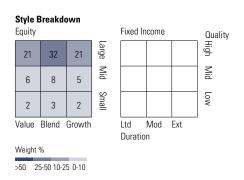
Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

## Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





# 50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

~

Asset Class	Net %	Cat%
US Stocks	11.78	14.94
Non-US Stocks	7.93	3.76
Bonds	76.33	67.82
Cash	3.90	7.64
Other	0.06	5.83
Total	100.00	100.00

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

**Morningstar Category** 

Conservative Allocation

#### Դ Cyclical 33.61 31.60 ŵ. Basic Materials 4.22 3.49 A Consumer Cyclical 10.22 10.77 ц. Financial Services 16.17 14 52 ŵ Real Estate 3.00 2.82 Sensitive 46.28 48.59

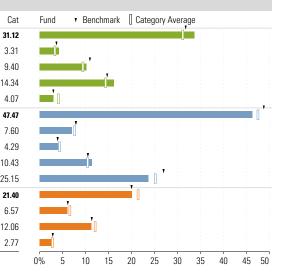
Bmark

14.34

47.47

Fund

#### đ **Communication Services** 7.02 7.72 7.60 Energy 4.27 3.75 4.29 ¢ Industrials 11.34 10.33 10.43 Technology 23 65 26.79 25.15 20.09 19.82 Defensive 21.40 **Consumer Defensive** 6.05 5.96 6.57 Healthcare 11.29 11.17 12.06 Utilities 2.75 2.69 2.77



## Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
<ul> <li>Vanguard Total Bond Market II Idx Inv</li> </ul>	_	55.49	55.49	-	_
$\oplus$ Vanguard Total Intl Bd II ldx Investor	-	23.95	79.44	-	-
$\ominus$ Vanguard Total Stock Mkt Idx Inv	-	11.81	91.25	-	-
igodot Vanguard Total Intl Stock Index Inv	-	8.12	99.37	-	-
O Mktliq 12/31/2049	-	0.66	100.03	-	_
⊕ Us Dollar	_	0.03	100.06	_	_

#### Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



## Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

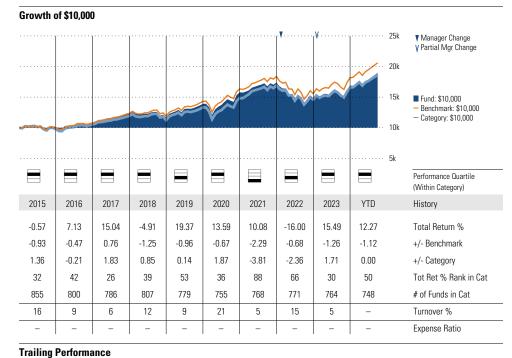
Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Moderate Allocation category average.

#### Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

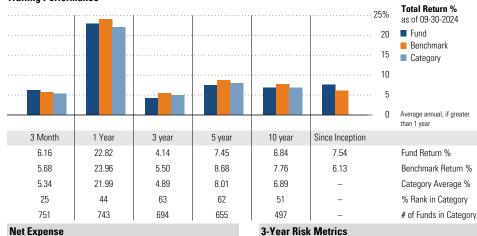
## **ESG Metrics**

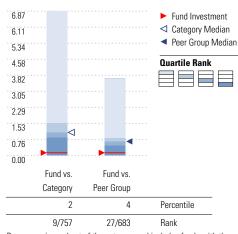
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha -1.33 -0.52 Reta 1 01 0.98 98.92 **R-Squared** 94.15 Standard Deviation 12 43 12 26 12.36 Sharpe Ratio 0.08 0 19 0.13 Tracking Error 1.29 2.79 Information Ratio -1.05 -0.37 Up Capture Ratio 97.02 97.43 Down Capture Ratio 104.35 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.42	23.30	23.35
Price/Book Ratio	2.68	3.40	3.53
Avg Eff Duration	6.39	5.94	5.14

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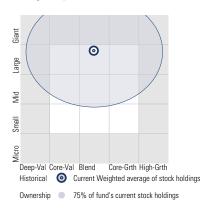


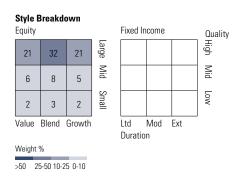
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

# Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





# 50 0

Bmark

31.32

3.39

10.77

14 34

2.82

48.81

7.78

3.70

10.20

27.13

19.87

5.93

11.25

2.69

2.61

47.98

25.57

21.80

Fund

33.55

4.23

10.22

16 13

2.97

46.35

7.02

4.29

11.32

23.72

20.09

6.06

11.31

2.72

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Other	0.06	3.46
Cash	2.82	3.45
Bonds	37.13	34.48
Non-US Stocks	23.96	9.80
US Stocks	36.04	48.81
Asset Class	Net %	Cat%

#### Benchmark [] Category Average Cat Fund 30.20 3.40 9.74 14 45 7.70 4.49 10.22 5.59 13.24 2.97 0% 10 15 20 25 30 35 40 45 50 5

#### Top 6 Holdings as of 09-30-2024

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
-	36.12	36.12	_	_
-	26.90	63.02	-	-
-	24.54	87.57	-	-
-	11.74	99.30	-	-
-	0.68	99.99	-	-
_	0.01	100.00	_	-
		- 36.12 - 26.90 - 24.54 - 11.74 - 0.68	- 36.12 36.12 - 26.90 63.02 - 24.54 87.57 - 11.74 99.30 - 0.68 99.99	- 36.12 36.12 - - 26.90 63.02 - - 24.54 87.57 - - 11.74 99.30 - - 0.68 99.99 -

#### Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



**Morningstar Category** Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

## Vanguard Real Estate Index Admiral VGSLX

#### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

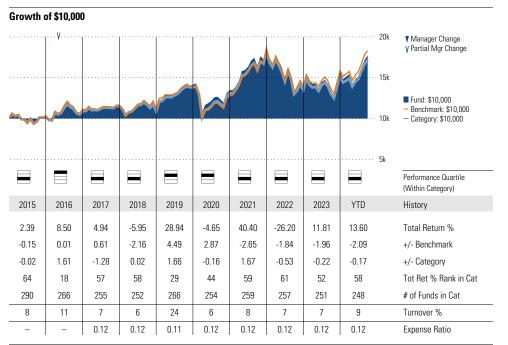
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



**Morningstar Category** 

Real Estate

#### Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

156	-	# of Funds in Category		
3-Year Risk M	etrics			
		Fund	Bmark	Cat
Alpha		-2.48	-	-2.12
Beta		1.03	-	0.97
R-Squared		98.51	-	94.85
Standard Deviation	I	22.22	21.44	21.37
Sharpe Ratio		0.05	0.16	0.05
Tracking Error		2.78	-	4.07
Information Ratio		-0.91	-	-0.70
Up Capture Ratio		98.87	-	93.85
Down Capture Rati	0	106.62	-	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.43	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	27.25	9.35	38.20
ROE	15.00	9.56	16.26

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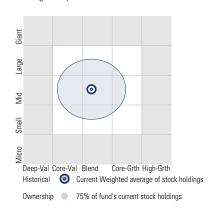


Morningstar Index

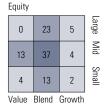
S&P United States REIT TR USD

## Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	13.47	13.47	_	_
⊖ Prologis Inc	6.37	19.84	-3.11	Real Estate
⊖ American Tower Corp	5.92	25.76	9.23	Real Estate
⊖ Equinix Inc	4.47	30.23	11.80	Real Estate
Welltower Inc	4.08	34.31	44.08	Real Estate
⊖ Public Storage	3.14	37.45	22.25	Real Estate
igodot Realty Income Corp	3.01	40.46	14.07	Real Estate
⊖ Simon Property Group Inc	3.00	43.46	22.70	Real Estate
⊖ Digital Realty Trust Inc	2.86	46.32	22.97	Real Estate
⊖ Crown Castle Inc	2.81	49.13	7.06	Real Estate
⊖ CBRE Group Inc Class A	2.08	51.21	33.72	Real Estate
⊖ Extra Space Storage Inc	2.08	53.29	15.42	Real Estate
$\ominus$ Iron Mountain Inc	1.90	55.19	72.69	Real Estate
igodot AvalonBay Communities Inc	1.75	56.94	23.04	Real Estate
igodot VICI Properties Inc Ordinary Shares	1.74	58.67	8.45	Real Estate

#### Total Holdings 158

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024		
	Asset Class	Net %
	US Stocks	98.30
	Non-US Stocks	0.01
	Bonds	0.00
• • • • • • • • • • • • • • • • • • •	Cash	1.69
	Other	0.00

Total

#### Sector Weighting as of 09-30-2024

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		Fund	Bmark	Cat	Fund	۲	Be	encl	nma	ark		Са	ateg	ory	Ave	era	ge						
	Cyclical	99.13	99.13	99.07	_																		
	Basic Materials	0.00	0.00	0.11	0																		
	Consumer Cyclical	0.00	0.13	1.78	0																		
)	Financial Services	0.00	0.00	0.35																			
ł	Real Estate	99.13	99.00	96.83	_															:			
1	Sensitive	0.87	0.87	0.75	0																		
	Communication Services	0.85	0.00	0.16	<u>l</u>																		
	Energy	0.00	0.00	0.02																			
	Industrials	0.02	0.87	0.27	[																		
	Technology	0.00	0.00	0.30																			
•	Defensive	0.00	0.00	0.19	İ.																		
	Consumer Defensive	0.00	0.00	0.00																			
	Healthcare	0.00	0.00	0.16	İ																		
	Utilities	0.00	0.00	0.03																			
					0% 5 10 1	5	20	25	30	1 36	5 /1	n /	5 5	15	56	a n	57	07	5 9	່ດຂ	5 0	in c	

100

S&P United States REIT TR USD

Cat% 88.74

1.06

1.02

1.55

7.63

100.00

100.00

<sup>0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500</sup> 

## Vanguard Selected Value Inv VASVX

#### Portfolio Manager(s)

Richard Greenberg since 02-2005 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019 Evan Fox since 12-2023

#### Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.61 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three vears.

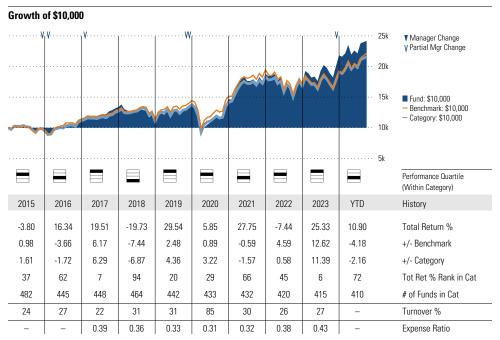
Net Expense: The fund's expense ratio of 0.43 is 55.21% lower than the Mid-Cap Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

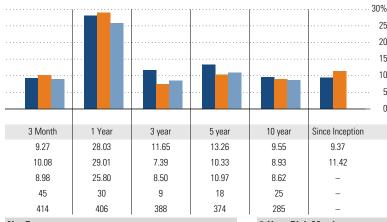
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



**Morningstar Category** 

Mid-Cap Value

#### **Trailing Performance**



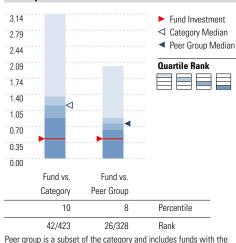
Alpha

Beta

R-Squared

Sharpe Ratio

Net Expense



same management style (active vs. passive) and similar share class characteristics.

Benchmark 20 Category 15 10 5 0 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 3.90 1.40 0.94 1 02 95.06 94.42 Standard Deviation 20.56 19.66 19 11 0 45 0 27 0.32 Tracking Error 4 59 472 Information Ratio 0.93 0.24 Up Capture Ratio 104.32 95.29 Down Capture Ratio 90.58 90.51

**Total Return %** 

as of 09-30-2024

Fund

25

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 13.99 19 44 17.35 Price/Book Ratio 1.57 2.43 2.09 Geom Avg Mkt Cap \$B 10.91 20.46 16 28 ROE 13.88 15.17 14.21

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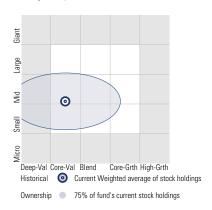


Morningstar Index

Russell Mid Cap Value TR USD

## Vanguard Selected Value Inv VASVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.44	4.44	_	_
igodologie AerCap Holdings NV	2.96	7.41	28.12	Industrials
igodological General Science of the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon	1.75	9.15	47.18	Consumer Cyclical
igodolog Fidelity National Financial Inc	1.67	10.82	24.46	Financial Services
Baxter International Inc	1.59	12.41	0.47	Healthcare
TE Connectivity PLC Registered Shares	1.49	13.90	8.81	Technology
m laceble Corebridge Financial Inc	1.42	15.32	37.81	Financial Services
ightarrow Unum Group	1.35	16.67	33.99	Financial Services
Arrow Electronics Inc	1.32	17.99	8.65	Technology
$oldsymbol{ heta}$ RenaissanceRe Holdings Ltd	1.21	19.20	39.58	Financial Services
Teleflex Inc	1.18	20.38	-0.40	Healthcare
Omnicom Group Inc	1.13	21.51	21.94	Communication Svc
🕀 Olin Corp	1.13	22.64	-9.95	Basic Materials
Glacier Bancorp Inc	1.11	23.75	12.20	Financial Services
Đ Open Text Corp	1.11	24.86	-17.30	Technology

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities 

Consumer Defensive

50

100

Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

9.27

6.97

Fund

50.07

8.18

11.66

25 15

5.08

33.14

3.48

2.68

16.75

10.23

16.78

4.61

10.09

2.08

## Total Holdings 129

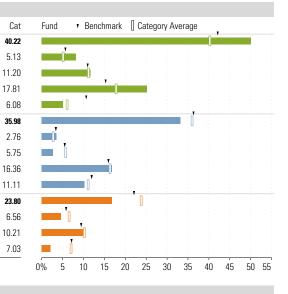
⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Asset Class	Net %	Cat%
US Stocks	83.02	90.84
Non-US Stocks	11.72	6.72
Bonds	0.00	0.02
Cash	5.25	2.29
Other	0.00	0.13
Total	100.00	100.00



# Vanguard US Growth Admiral™ VWUAX

Portfolio Manager(s)

Andrew Shilling since 10-2010 Blair Boyer since 02-2014 Kathleen McCarragher since 02-2014 Gary Robinson since 05-2015 Tom Slater since 11-2015

#### **Quantitative Screens**

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.99 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.2 is 78.26% lower than the Large Growth category average.

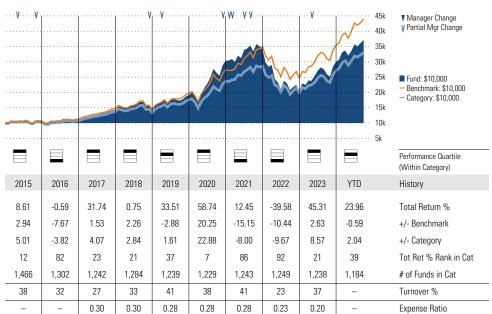
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Rating	Updated
3	08-31-2024
Low Risk	12-31-2022
	3

Growth of \$10,000

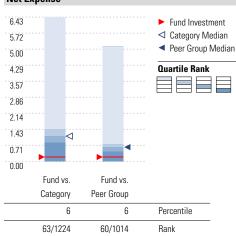


**Morningstar Category** 

Large Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund **Bmark** Cat Alpha -8.78 -4.22 0.99 Beta 1 13 95.31 **R-Squared** 92.51 Standard Deviation 24 03 20.85 21 45 Sharpe Ratio 0 1 1 0 47 0.27 Tracking Error 5.82 5.84 Information Ratio -1.44 -0.84 Up Capture Ratio 95.43 91.00 Down Capture Ratio 123.74 105.24

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 41 58 36 55 35.39 Price/Book Ratio 10.28 12.14 9.26 Geom Avg Mkt Cap \$B 420 40 675.16 541 50 ROE 33.39 44.40 41.06

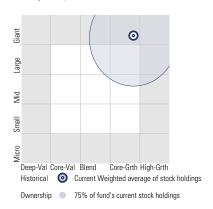
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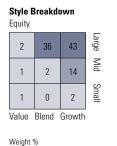


Russell 1000 Growth TR USD

# Vanguard US Growth Admiral™ VWUAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





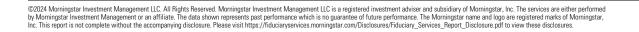
>50 25-50 10-25 0-10

## Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	8.92	8.92	145.27	Technology
$\ni$ Apple Inc	8.11	17.04	21.40	Technology
∋ Microsoft Corp	7.62	24.65	15.03	Technology
€ Amazon.com Inc	7.57	32.22	22.63	Consumer Cyclical
$\ominus$ Meta Platforms Inc Class A	4.69	36.91	62.15	Communication Svc
$\ominus$ Alphabet Inc Class C	4.10	41.01	18.92	Communication Svc
	3.07	44.09	5.29	Consumer Cyclical
	3.06	47.15	52.65	Healthcare
$\ni$ Netflix Inc	2.90	50.05	45.68	Communication Svc
⊕ Broadcom Inc	2.82	52.86	55.95	Technology
$\ominus$ The Trade Desk Inc Class A	2.17	55.03	52.38	Technology
$\ni$ Mastercard Inc Class A	1.78	56.81	16.24	Financial Services
$\oplus$ Uber Technologies Inc	1.19	58.00	22.07	Technology
Shopify Inc Registered Shs -A- Subord Vtg	1.17	59.17	5.03	Technology
$\ominus$ Advanced Micro Devices Inc	1.06	60.23	11.31	Technology

#### Total Holdings 121

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Large Growth Asset Class Net % Cat% US Stocks 93.54 94.15 Non-US Stocks 4.13 4.54 Bonds 0.00 0.00 Cash 1.72 1.11

Morningstar Index

Russell 1000 Growth TR USD

0.00

100.00

0.81

100.00

Morningstar Category

Other

Total

100

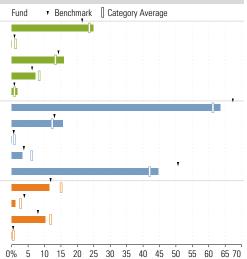
Sector Weighting as of 09-30-2024
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Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	24.90	21.25	23.66
æ.	Basic Materials	0.00	0.63	1.15
	Consumer Cyclical	15.92	14.03	13.31
цф.	Financial Services	7.16	6.00	8.36
ŵ	Real Estate	1.82	0.59	0.84
¥.	Sensitive	63.59	67.12	61.28
đ	Communication Services	15.57	12.80	12.34
•	Energy	0.00	0.40	0.83
¢	Industrials	3.34	3.49	6.11
	Technology	44.68	50.43	42.00
-	Defensive	11.51	11.63	15.05
F	Consumer Defensive	1.18	3.63	2.72
٠	Healthcare	10.33	7.78	11.85
	Utilities	0.00	0.22	0.48

50



## Vanguard Windsor™ II Admiral™ VWNAX

## Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Scott McBride since 01-2019 Howard Gleicher since 12-2019 Gregory Padilla since 12-2019 Henry Seiden since 02-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 20.82 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

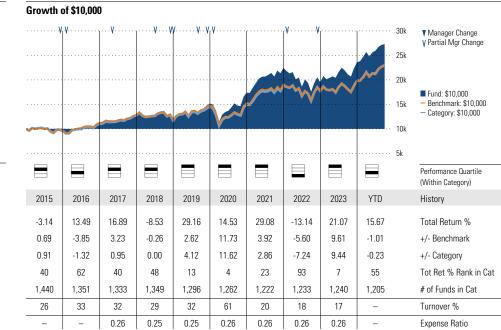
Net Expense: The fund's expense ratio of 0.26 is 70.79% lower than the Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





9 58

11 24

9.30

13

820

Alpha

Beta

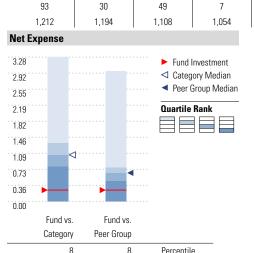
R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio



27 14

93/1226 73/914 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

30% as of 09-30-2024 25 Fund Benchmark 20 Category 15 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 8.42 11.75 Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 0.86 0.87 0.95 0.98 94.86 93.93 Standard Deviation 16 76 16 65 16 42 0 41 0.37 0.41 3.81 4 1 4

0.18

96.60

**Total Return %** 

Down Capture Ratio	92.35	-	92.64
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.06	20.63	19.28
Price/Book Ratio	2.77	2.67	2.57
Geom Avg Mkt Cap \$B	158.41	82.91	136.41
ROE	22.92	17.78	22.00

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8 04



0.14

96.16

Morningstar Index

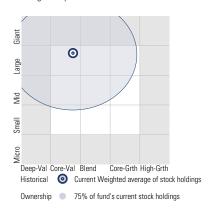
Morningstar Category

Large Value

Russell 1000 Value TR USD

## Vanguard Windsor™ II Admiral™ VWNAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

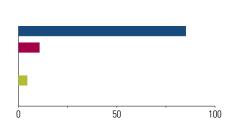
Value Blend Growth

## Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	5.23	5.23	15.03	Technology
∋ Mktliq 12/31/2049	4.17	9.41	-	-
€ Apple Inc	3.22	12.63	21.40	Technology
∋ Amazon.com Inc	3.16	15.79	22.63	Consumer Cyclical
$\ominus$ Alphabet Inc Class A	1.95	17.75	19.01	Communication Svc
$\ominus$ UnitedHealth Group Inc	1.79	19.54	12.21	Healthcare
Meta Platforms Inc Class A	1.63	21.17	62.15	Communication Svc
igodolog Bank of America Corp	1.63	22.80	20.05	Financial Services
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.62	24.42	68.64	Technology
⇒ HCA Healthcare Inc	1.52	25.95	50.88	Healthcare
$\ominus$ Procter & Gamble Co	1.31	27.25	20.21	Consumer Defensive
$\ni$ Medtronic PLC	1.29	28.54	11.82	Healthcare
$\ni$ Elevance Health Inc	1.26	29.81	11.31	Healthcare
$\ni$ Intercontinental Exchange Inc	1.20	31.01	26.13	Financial Services
Alphabet Inc Class C	1.16	32.17	18.92	Communication Svc

#### Total Holdings 190

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Bmark

36.02

3.96

6.72

20.36

4.98

35.42

4.27

6.74

13.94

10.47

28.55

7.88

15.61

5.06

Fund

30.76

2.51

9.36

17.52

1.37

45.36

6.64

5.87

10.05

22.80

23.89

5.82

15.81

2.26

Cat

37.50

5.53

7.74

11.37

12.86

29.16

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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F

Utilities

Asset Class	Net %	Cat%
US Stocks	85.05	91.81
Non-US Stocks	10.60	5.74
Bonds	0.00	0.21
Cash	4.35	1.11
Other	0.00	1.14
Total	100.00	100.00

#### Benchmark [] Category Average Fund 33.33 3.39 7.00 19.46 3.48 Π 8.68 15.08 5.40 5 10 15 20 25 30 35 40 45 50 0%

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**Morningstar Category** 

🔛 Large Value

**Morningstar Index** Russell 1000 Value TR USD