AB Global Bond I ANAIX

Portfolio Manager(s)

Scott DiMaggio since 08-2005 Matthew Sheridan since 01-2007 John Taylor since 02-2019 Christian DiClementi since 01-2024

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.1 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.57 is 18.57% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

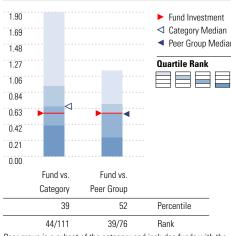
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

Growth	of \$10,000)								
				(V	yy				V 15k	▼ Manager Change γ Partial Mgr Change
								~~~~	10k	<ul> <li>■ Fund: \$10,000</li> <li>─ Benchmark: \$10,000</li> <li>─ Category: \$10,000</li> </ul>
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
0.67	5.78	3.13	0.31	7.59	5.05	-0.77	-11.93	6.93	4.11	Total Return %
0.12	3.13	-0.41	0.30	-1.13	-2.46	0.77	1.08	1.40	-0.34	+/- Benchmark
0.72	1.65	-0.60	-0.37	-1.14	-1.12	1.12	0.71	-0.88	-0.37	+/- Category
31	25	54	60	68	69	20	36	70	59	Tot Ret % Rank in Cat
80	74	88	108	116	117	116	122	115	110	# of Funds in Cat
167	113	107	369	126	135	130	159	177	-	Turnover %
-	-	0.56	0.54	0.55	0.58	0.55	0.56	0.57	-	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.38 0.81 85.14 6.64 -0.69 Tracking Error 2.04 3.14 Information Ratio 0.34 0.21 Up Capture Ratio 82.28 81.19 Down Capture Ratio 78.52 77.95 **Portfolio Metrics** Fund Bmark Cat

Avg Eff Duration	6.42	4.43	5.76
Avg Eff Maturity	8.48	-	7.84

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Morningstar Category

Global Bond-USD Hedged

Morningstar Index

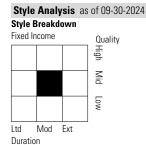
Bloomberg US Agg Bond TR USD

А

В

Not Rated

# AB Global Bond I ANAIX

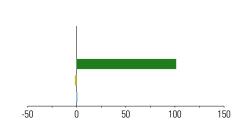


**Credit Rating Breakdown** Fund Bmark Cat 47.55 3.53 33.09 AAA AA 13.46 74.59 11.34 24.38 10.82 26.03 BBB 21.88 8.32 21.22 BB 2.64 0.28 2.85 0.42 0.00 1.80 Below B 0.33 0.00 0.63

-10.65

2.46

3.04



#### Asset Class Net % Cat% US Stocks 0.05 0.03 Non-US Stocks 0.00 0.00 Bonds 101.04 70.71 Cash -1.59 29.11

## Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund	۲	Bench	nmark	Cate	gory Ave	erage		
Government	33.73	-	36.58		-				-	-		
Treasury	21.53	_	25.15			-						
Inflation – Protected	2.37	-	1.24									
Agency/Quasi Agency	2.98	-	3.23									
Other Government Related	6.85	_	6.96									
Corporate	14.81	-	12.28									
Corporate Bond	14.50	-	11.98									
Bank Loan	0.08	-	0.17	0								
Convertible	0.00	-	0.09	0								
Preferred	0.23	-	0.04	0								
Securitized	12.83	-	6.19									
Agency MBS Pass-Through	6.99	_	3.77									
Agency MBS ARM	0.00	-	0.00	0								
Agency MBS CMO	1.19	-	0.32	(								
Non-Agency Residential MBS	0.04	-	0.16									
Commercial MBS	0.70	-	0.39	0								
Asset-Backed	2.42	-	1.25									
Covered Bond	1.49	_	0.30	(								
Municipal	0.28	-	0.08	0								
Cash & Equivalents	3.99	-	2.69									
Other	34.35	-	42.21		-							0
				0%	5	10	15	20	25	30	35	40

Other

Total

# Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ EUR FWD VS USD 0% 25/10/2024 Sold	10-2024	19.21	19.21	_
⊖ EUR FWD VS USD 0% 25/10/2024 Purchased	10-2024	19.21	38.42	-
⊖ U.S. \$ CASH BALANCE 0%	_	10.85	49.27	-
⊖ EUR FWD VS USD 0% 12/09/2024 Sold	09-2024	7.95	57.22	-
EUR FWD VS USD 0% 12/09/2024 Purchased	09-2024	7.95	65.17	_
⊕ 2 Year Treasury Note Future Dec 24	12-2024	5.65	70.81	-
⊖ CAD FWD VS USD 0% 07/11/2024 Purchased	11-2024	5.33	76.14	-
⊖ CAD FWD VS USD 0% 07/11/2024 Sold	11-2024	5.33	81.47	-
	10-2024	5.07	86.55	-
⊖ JPY FWD VS USD 0% 17/10/2024 Sold	10-2024	5.07	91.62	-

### Total Holdings 1829

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** Globa

**Morningstar Index** loomberg US Agg Bond TR USD

0.51

100.00

0.14

100.00

al Bond-USD	Hedged	Blo

# American Century Inflation Adjs Bond R5 AIANX

Growth of \$10,000

**Morningstar Category** Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014 Steve Bartolini since 09-2024

# Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.85 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.34 is 49.25% lower than the Inflation-Protected Bond category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

				¥. 15k	▼ Manager Change γ Partial Mgr Change					
								~~~~		<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
									5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-1.95	4.85	3.29	-2.23	8.07	10.51	6.59	-12.21	3.28	5.05	Total Return %
-0.51	0.17	0.28	-0.97	-0.36	-0.48	0.63	-0.36	-0.62	0.20	+/- Benchmark
0.41	0.26	0.57	-0.59	0.15	0.50	0.98	-3.23	0.46	0.25	+/- Category
40	31	22	80	50	46	13	68	74	34	Tot Ret % Rank in Cat
197	194	187	180	178	163	162	162	162	164	# of Funds in Cat
18	14	21	23	21	24	22	30	18	22	Turnover %
_	-	0.27	0.27	0.27	0.27	0.27	0.26	0.31	0.34	Expense Ratio



Standard Deviation

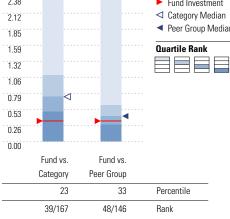
Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.52	5.50
Avg Eff Maturity	8.02	-	6.78

7 35

-0.60

0.53

-0.49

102.55

104.99

7 18

-0.58

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7.78

-0.60

1.66

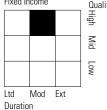
-0.49

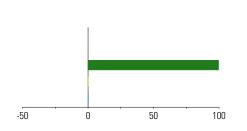
98.55

101.62

American Century Inflation Adjs Bond R5 AIANX

Style Analysis as of 09-30-2024 Style Breakdown Eixed Income Quality





Total	100.00	100.00
Other	0.42	1.43
Cash	-0.01	2.24
Bonds	99.60	96.14
Non-US Stocks	0.00	-0.08
US Stocks	0.00	0.28
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.42	0.00	33.63
AA	0.67	99.60	62.08
A	2.47	0.00	0.83
BBB	1.86	0.00	0.96
BB	1.49	0.00	0.10
В	0.12	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	1.97	0.40	2.30

Fund	Bmark	Cat	Fund • Benchmark] Category Average
90.86	-	85.91	
0.00	-	0.38	0
68.80	-	80.08	
0.00	-	0.10	
22.06	-	5.35	
3.92	-	1.05	
3.56	-	1.02	
0.00	-	0.00	
0.00	-	0.00	Ū.
0.36	-	0.03	Ú
4.19	-	4.67	
0.00	-	2.24	10
0.00	-	0.00	Ú
0.19	-	0.38	
1.59	-	0.05	
1.05	-	0.23	D
1.36	-	1.74	
0.00	-	0.03	
0.00	-	0.01	
1.03	-	8.21	
0.00	-	0.14	
	90.86 0.00 68.80 0.00 22.06 3.92 3.56 0.00 0.00 0.36 4.19 0.00 0.00 0.19 1.59 1.05 1.36 0.00 0.00 0.00 0.00 1.03	90.86 - 0.00 - 68.80 - 0.00 - 22.06 - 3.56 - 0.00 - 3.56 - 0.00 - 0.00 - 0.00 - 0.36 - 0.00 - 0.00 - 0.00 - 1.59 - 1.36 - 0.00 - 1.36 - 0.00 - 1.36 - 0.00 - 1.36 - 0.00 -	90.86 - 85.91 0.00 - 0.38 68.80 - 80.08 0.00 - 0.10 22.06 - 5.35 3.92 - 1.02 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.36 - 0.03 4.19 - 4.67 0.00 - 0.00 0.36 - 0.03 1.59 - 0.23 1.59 - 0.23 1.36 - 1.74 0.00 - 0.03 1.36 - 0.03

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Dec24 Xcbt 20241231	12-2024	7.77	7.77	-
igodot United States Treasury Notes 0.125%	04-2027	4.38	12.15	-
⊕ United States Treasury Notes 1.375%	07-2033	4.11	16.26	-
⊕ United States Treasury Notes 0.625%	07-2032	3.88	20.14	-
⊕ United States Treasury Notes 0.5%	01-2028	3.76	23.90	-
\odot United States Treasury Notes 0.625%	01-2026	3.07	26.97	-
⊕ United States Treasury Notes 0.25%	07-2029	2.93	29.89	-
igodot United States Treasury Notes 0.125%	07-2031	2.87	32.77	_
⊕ United States Treasury Notes 1.125%	01-2033	2.87	35.64	-
⊖ United States Treasury Notes 0.125%	01-2031	2.80	38.44	-

Total Holdings 154

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category M Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

American Century Mid Cap Value I AVUAX

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.52 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.78 is 18.75% lower than the Mid-Cap Value category average.

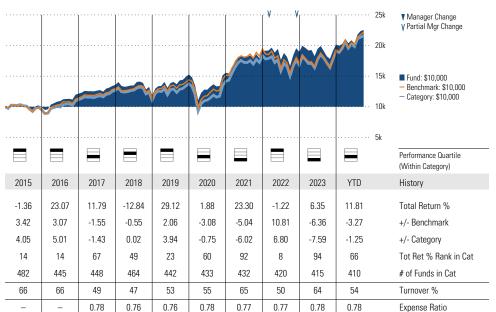
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

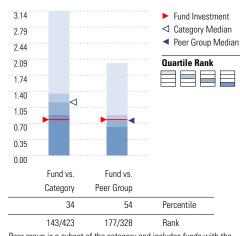
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.75	-	1.40
Beta	0.81	-	0.94
R-Squared	92.82	-	94.42
Standard Deviation	16.47	19.66	19.11
Sharpe Ratio	0.32	0.27	0.32
Tracking Error	5.82	-	4.72
Information Ratio	0.11	-	0.24
Up Capture Ratio	83.40	-	95.29
Down Capture Ratio	77.50	-	90.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.51	19.44	17.35
Price/Book Ratio	2.16	2.43	2.09
Geom Avg Mkt Cap \$B	22.40	20.46	16.28
ROE	12.67	15.17	14.21

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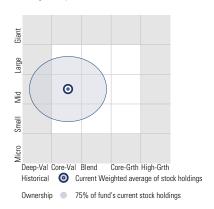
Morningstar Index

Morningstar Category Mid-Cap Value

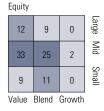
Russell Mid Cap Value TR USD

American Century Mid Cap Value I AVUAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ Zimmer Biomet Holdings Inc	2.97	2.97	-10.71	Healthcare
ightarrow Conagra Brands Inc	2.13	5.09	17.13	Consumer Defensive
$oldsymbol{eta}$ Henry Schein Inc	2.06	7.15	-3.71	Healthcare
➔ Northern Trust Corp	2.05	9.20	9.36	Financial Services
\oplus Enterprise Products Partners LP	1.94	11.14	16.38	Energy
\ominus Bank of New York Mellon Corp	1.81	12.95	40.58	Financial Services
€ Emerson Electric Co	1.81	14.76	13.99	Industrials
∋ Allstate Corp	1.80	16.57	37.46	Financial Services
igodolog NorthWestern Energy Group Inc	1.78	18.34	16.27	Utilities
ightarrow Edison International	1.70	20.04	24.00	Utilities
\ominus Koninklijke Ahold Delhaize NV	1.64	21.69	23.54	Consumer Defensive
ightarrow Realty Income Corp	1.64	23.33	14.07	Real Estate
\ni Quest Diagnostics Inc	1.61	24.94	14.20	Healthcare
igodolog Willis Towers Watson PLC	1.60	26.54	23.20	Financial Services
€ Xcel Energy Inc	1.47	28.00	8.13	Utilities

Total Holdings 106

 \oplus Increase \ominus Decrease R New to Portfolio

Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

9.27

6.97

Fund

30.55

0.96

4.28

16.19

9.12

28.52

2.58

5.68

14.37

5 89

40.94

12.23

16.36

12.35

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

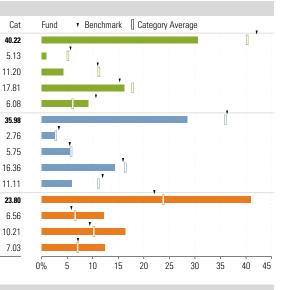
Asset Class Net % Cat% US Stocks 87.37 90.84 Non-US Stocks 10.98 6.72 Bonds 0.00 0.02 Cash 1.65 2.29 0.00 Other 0.13 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



average.

ESG Metrics

Sustainability Rating

Metric

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2010 TR

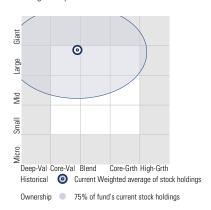
Target-Date 2000-2010 USD Growth of \$10,000 Portfolio Manager(s) Wesley Phoa since 01-2012 1....... 201 Vanager Change Michelle Black since 01-2020 V Partial Mgr Change David Hoag since 01-2020 15 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Fund: \$10.000 - Benchmark: \$10,000 Jessica Spaly since 01-2023 104 Category: \$10,000 Raj Paramaguru since 01-2024 William Robbins since 01-2024 5k _ Quantitative Screens Performance Quartile (Within Category) *Performance:* The fund has finished in the Target-Date 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence. -0.84 7.45 10.41 -2.49 13.88 9.25 9.32 -9.15 8.67 10.15 Total Return % 0.22 0.74 0.81 0.48 -2.53 0.90 -1.05 1.49 4.68 -1.61 +/- Benchmark *Management:* The fund's management has been in 0.02 0.34 1.59 0.26 0.76 -1.23 3.06 3.62 -1.63 1.38 +/- Category place for 12.76 years. 27 3 44 22 56 85 1 1 74 8 Tot Ret % Rank in Cat × Style: The fund has landed in its primary style box — 145 139 145 149 127 135 119 # of Funds in Cat 136 128 99 Large Blend — 60 % of the time over the past three years. 19 14 5 8 5 _ 20 18 8 _ Turnover % _ _ _ _ _ Expense Ratio Net Expense: The fund's expense ratio of 0.29 is 44.23% lower than the Target-Date 2000-2010 category **Trailing Performance Total Return %** 20% as of 09-30-2024 Fund **Morningstar Investment Management LLC Analysis** 15 Benchmark Category 10 This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us 5 and we are still comfortable using this fund. Λ Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 veai Since Inception 3 yea Fund Return % 6.21 18.61 4.14 6.16 5.60 7.54 Rating Updated 5.63 17.51 2.24 5.27 5.02 6.04 Benchmark Return % 08-31-2024 3 16 71 2 30 5 04 4 94 491 Category Average % _ % Rank in Category 1 9 1 2 1 99 97 89 82 46 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** Cat 1.60 Fund Investment Alpha 2.04 0.24 Category Median 1.42 0.92 Beta 0.90 Peer Group Median 1.24 **R-Squared** 96.84 98.03 1.07 Quartile Rank Standard Deviation 9.04 9.86 9 1 9 0.89 Sharpe Ratio 0.07 -0 12 -0.12 0.71 Tracking Error 1.87 1.51 0.53 Information Ratio 1.02 0.13 0.36 Up Capture Ratio 98.51 93.76 0.18 Down Capture Ratio 84.26 92.09 Fund vs Fund vs **Portfolio Metrics** Peer Group Category Fund Bmark Cat 21 48 Percentile Price/Earnings Ratio 21 57 22 04 21.76 22/102 108/226 Rank Price/Book Ratio 3.22 2.93 3.05 Peer group is a subset of the category and includes funds with the Avg Eff Duration 4 7 4 5 1 4 same management style (active vs. passive) and similar share class characteristics.

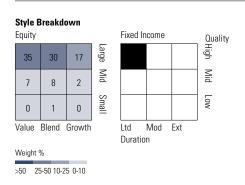
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American Funds 2010 Trgt Date Retire R6 RFTTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





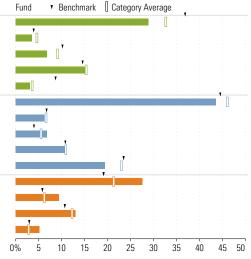
50 100 0

55.02 4.97 0.51	56.11 4.64 4.06
55.02	56.11
10.50	11.00
10.38	11.66
29.12	23.54
Net %	Cat%
	29.12

Fund Bmark Դ Cyclical 28.84

Sector Weighting as of 09-30-2024

■ Consumer Cyclical 6.79 10.02 9.13 ■ Financial Services 15.41 14.40 15.33 ■ Real Estate 3.07 8.52 3.58 ▼ Sensitive 43.57 44.34 46.04 Communication Services 6.82 3.82 Industrials 11.05 10.64 Technology 9.43 5.64 Consumer Defensive 9.43 5.64 Healthcare 2.97 2.82	æ.	Basic Materials	3.57	3.76	4.61
▲ Real Estate 3.07 8.52 3.58 ✓ Sensitive 43.57 44.34 46.04 ☑ Communication Services 6.26 6.56 6.60 ☑ Energy 6.82 3.82 5.52 ☑ Industrials 11.05 10.64 10.90 ☑ Technology 19.44 23.32 23.02 ✓ Defensive 27.61 18.96 21.31 ☑ Consumer Defensive 9.43 5.64 6.23 ☑ Healthcare 12.98 10.53 12.26	A	Consumer Cyclical	6.79	10.02	9.13
Sensitive 43.57 44.34 46.04 Image: Communication Services 6.26 6.56 6.60 Image: Communication Services 6.82 3.82 5.52 Image: Communication Services 11.05 10.64 10.90 Image: Communication Services 19.44 23.32 23.02 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	ц р	Financial Services	15.41	14.40	15.33
Image: Communication Services 6.26 6.56 6.60 Image: Communication Services 6.82 3.82 5.52 Image: Industrials 11.05 10.64 10.90 Image: Technology 19.44 23.32 23.02 Image: Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	ŵ	Real Estate	3.07	8.52	3.58
▲ Energy 6.82 3.82 5.52 ▲ Industrials 11.05 10.64 10.90 ■ Technology 19.44 23.32 23.02 → Defensive 27.61 18.96 21.31 □ Consumer Defensive 9.43 5.64 6.23 ■ Healthcare 12.98 10.53 12.26	₩.	Sensitive	43.57	44.34	46.04
Industrials 11.05 10.64 10.90 Industrials 19.44 23.32 23.02 → Defensive 27.61 18.96 21.31 Consumer Defensive 9.43 5.64 6.23 Healthcare 12.98 10.53 12.26	đ	Communication Services	6.26	6.56	6.60
Image: Technology 19.44 23.32 23.02 Image: Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	0	Energy	6.82	3.82	5.52
→ Defensive 27.61 18.96 21.31 □ Consumer Defensive 9.43 5.64 6.23 □ Healthcare 12.98 10.53 12.26	Ф	Industrials	11.05	10.64	10.90
Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26		Technology	19.44	23.32	23.02
Healthcare 12.98 10.53 12.26		Defensive	27.61	18.96	21.31
	H	Consumer Defensive	9.43	5.64	6.23
Utilities 5.20 2.79 2.82	٠	Healthcare	12.98	10.53	12.26
		Utilities	5.20	2.79	2.82



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds Income Fund of Amer R6	_	17.83	17.83	_	_
\oplus American Funds Interm Bd Fd of Amer R6	-	10.88	28.71	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	9.91	38.62	-	_
\oplus American Funds ST Bd Fd of Amer R6	-	7.85	46.47	-	_
\ominus American Funds Inflation Linked Bd R6	-	7.07	53.53	-	-
⊖ American Funds American Balanced R6	-	7.04	60.57	_	-
igodot American Funds Capital Income Bldr R6	-	7.00	67.57	-	_
⊖ American Funds Mortgage R6	-	6.92	74.49	-	_
⊖ American Funds American Mutual R6	-	5.09	79.58	-	_
American Funds Washington Mutual R6	_	4.03	83.61	_	_

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2000-2010

Cat

32.65

36.70

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Asset Allocation as of 09-30-2024

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

USD

Morningstar Index Morningstar Lifetime Mod 2015 TR

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

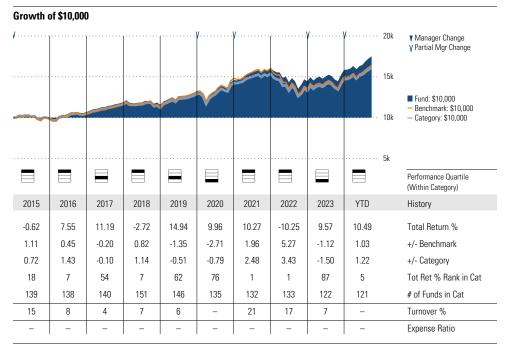
Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

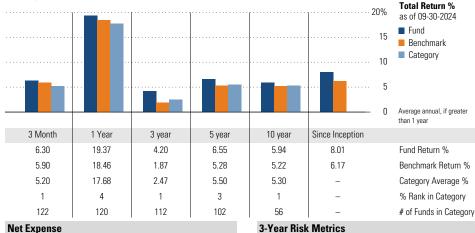
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

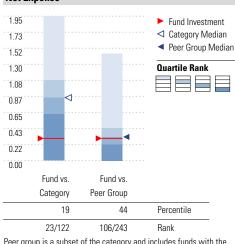
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024







Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Cat Alpha 2.45 0.77 0.91 Beta 0.88 _ 97.24 **R-Squared** 98.48 Standard Deviation 9.65 10.87 9.93 Sharpe Ratio 0.08 -0.13 -0.09 Tracking Error 2.10 1.62 Information Ratio 1.11 0.42 Up Capture Ratio 96.54 93.92 Down Capture Ratio 80.89 89.01

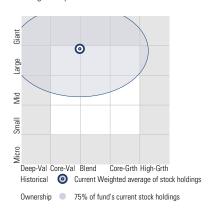
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	21.84	21.67
Price/Book Ratio	3.34	2.89	3.03
Avg Eff Duration	4.38	_	5.05

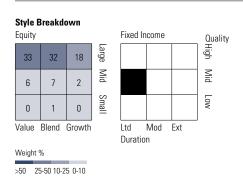
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American Funds 2015 Trgt Date Retire R6 RFJTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100.00
5.09
3.30
52.65
13.25
25.71
Cat%

Morningstar Category

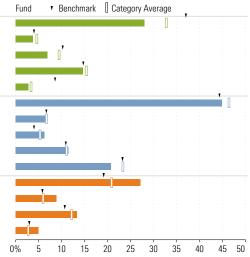
Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	27.98	36.86	32.76
æ.	Basic Materials	3.75	3.83	4.60
~	Consumer Cyclical	6.91	10.07	9.44
цф	Financial Services	14.58	14.55	15.38
ŵ	Real Estate	2.74	8.41	3.34
\sim	Sensitive	44.87	44.16	46.39
g	Communication Services	6.46	6.51	6.69
•	Energy	6.29	3.83	5.30
Ф	Industrials	11.45	10.74	11.08
	Technology	20.67	23.08	23.32
	Defensive	27.16	18.98	20.86
F	Consumer Defensive	8.88	5.66	5.97
٠	Healthcare	13.37	10.52	12.16
9	Utilities	4.91	2.80	2.73



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	12.99	12.99	_	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	8.94	21.93	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	8.71	30.64	-	_
igodot American Funds Inflation Linked Bd R6	-	8.04	38.68	-	_
\ominus American Funds American Balanced R6	-	7.08	45.77	-	-
⊖ American Funds Capital Income Bldr R6	-	6.03	51.80	-	-
igodot American Funds American Mutual R6	-	6.02	57.82	-	_
⊖ American Funds Mortgage R6	-	6.01	63.83	-	_
⊖ American Funds Capital World Gr&Inc R6	-	5.00	68.83	-	_
\oplus American Funds ST Bd Fd of Amer R6	_	4.53	73.37	_	_

Total Holdings 22

 \oplus Increase \ominus Decrease 🕸 New to Portfolio



American Funds 2020 Trgt Date Retire R6 RRCTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

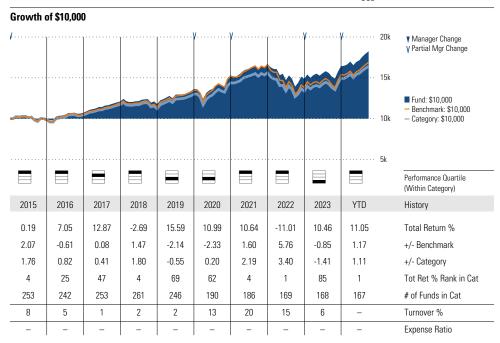
Net Expense: The fund's expense ratio of 0.31 is
 42.59% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



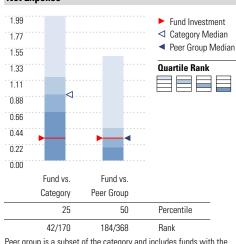
Morningstar Category

Target-Date 2020





Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.74 1.08 0.89 Beta 0.85 _ 97.71 **R-Squared** 98.59 Standard Deviation 10 17 11.83 10 58 Sharpe Ratio 0.10 -0.12 -0.05 Tracking Error 2.35 1.91 Information Ratio 1.12 0.52 Up Capture Ratio 94.39 93.13 Down Capture Ratio 78.21 86.75 Portfolio Matrice

I UIUUIU MEUICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.64	21.65
Price/Book Ratio	3.45	2.85	2.92
Avg Eff Duration	4.71	-	5.15

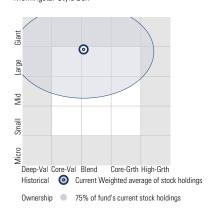
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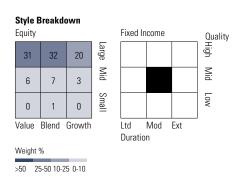


Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2020 Trgt Date Retire R6 RRCTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

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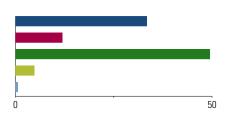
~

đ

Energy

¢

Utilities



Fund

27.39

3.65

7.08

14.16

2.50

45.86

6.70

5.93

11.79

21.44

26.75

8.63

13.54

4.58

Bmark

36.89

3.90

10.12

14.68

8.19

44.14

6.49

3.86

10.87

22.92

18.97

5.67

10.51

2.79

0.55	9.30
4.75	2.21
49.42	50.77
11.88	12.88
33.39	24.84
Net %	Cat%
	33.39 11.88 49.42

Benchmark [] Category Average Fund Cat 34.82 3.96 9.96 15.47 5.43 45.83 7.04 4.26 10.57 23.96 19.35 5.54 11.27 2.54 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds Income Fund of Amer R6	_	11.86	11.86	_	_
igodot American Funds American Balanced R6	-	8.05	19.90	-	_
igodot American Funds Inflation Linked Bd R6	-	7.97	27.88	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	7.94	35.82	_	-
\ominus American Funds American Mutual R6	-	6.02	41.84	-	-
⊖ American Funds Capital Income Bldr R6	-	5.99	47.82	_	_
igodot American Funds Interm Bd Fd of Amer R6	-	5.96	53.78	_	-
⊖ American Funds Mortgage R6	-	5.94	59.72	_	-
∋ American Funds Capital World Gr&Inc R6	-	5.07	64.79	_	-
⊖ American Funds Washington Mutual R6	_	5.02	69.80	_	-

Total Holdings 22

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR

USD



Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

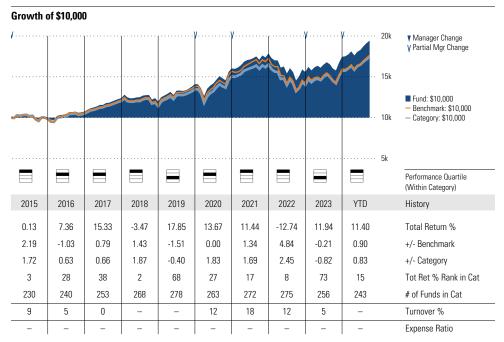
Net Expense: The fund's expense ratio of 0.32 is 42.86% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

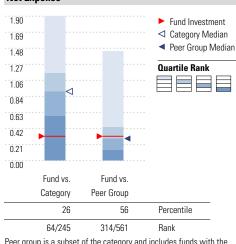
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	06-30-2022



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.52	-	1.17
Beta	0.85	-	0.87
R-Squared	98.28	-	98.25
Standard Deviation	10.92	12.73	11.18
Sharpe Ratio	0.10	-0.08	-0.02
Tracking Error	2.38	-	2.23
Information Ratio	1.00	-	0.51
Up Capture Ratio	93.03	-	90.79
Down Capture Ratio	79.23	-	84.34

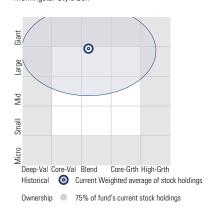
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.02	21.43	21.88
Price/Book Ratio	3.56	2.81	2.95
Avg Eff Duration	4.73	-	5.46

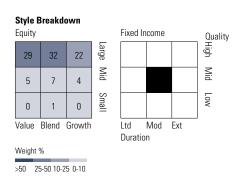
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American Funds 2025 Trgt Date Retire R6 RFDTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 10 Holdings as of 09-30-2024

		_	
	-		
0			50

Fund

26.85

3.66

7.52

13.51

2.16

47.24

7.09

5.34

12.30

22.51

25.90

8.09

13.77

4.04

Bmark

36.90

3.98

10.20

14.86

7.86

44.13

6.48

3.90

10.99

22.76

18.98

5.67

10.50

2.81

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

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Energy

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Utilities

100.00 100.00
0.53 12.83
4.69 2.61
47.50 43.82
12.82 12.99
34.47 27.74
Net % Cat%

Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Benchmark [] Category Average Fund Cat 34.52 3.83 ſ 9.99 15.16 5.54 46.03 7.08 4.07 10.46 24.42 19.46 5.59 11.16 2.71 0% 5 10 15 20 25 30 35 40 45 50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds American Balanced R6	-	8.11	8.11	_	_
American Funds Income Fund of Amer R6	-	7.89	16.00	-	_
American Funds Bond Fund of Amer R6	-	7.83	23.83	-	_
American Funds Inflation Linked Bd R6	-	7.80	31.63	-	-
⊖ American Funds American Mutual R6	_	6.09	37.72	-	-
\odot American Funds Capital World Gr&Inc R6	_	6.08	43.80	-	-
American Funds Mortgage R6	-	5.86	49.66	-	-
\oplus American Funds Interm Bd Fd of Amer R6	-	5.85	55.51	-	-
\ominus American Funds Washington Mutual R6	-	5.04	60.55	-	-
⊖ American Funds Capital Income Bldr R6	-	5.03	65.58	-	-

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR

USD



Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

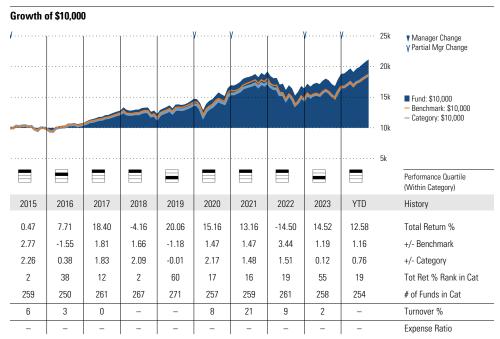
Net Expense: The fund's expense ratio of 0.33 is 43.1% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

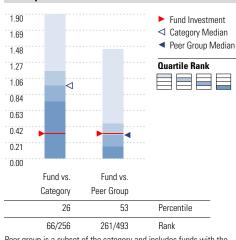
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.54 1.32 0.89 0.90 Beta 98.61 **R-Squared** 98.45 Standard Deviation 12 17 13 64 12 42 Sharpe Ratio 0.15 -0.02 0.06 Tracking Error 2.12 2.05 Information Ratio 1.14 0.64 Up Capture Ratio 95.89 94.25 Down Capture Ratio 83.03 87.55

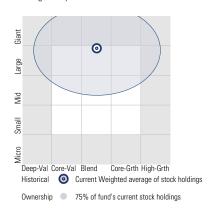
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.92	21.22	22.01
Price/Book Ratio	3.77	2.77	3.08
Avg Eff Duration	4.91	-	5.81

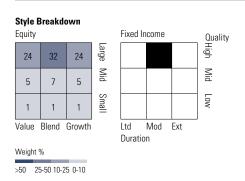
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American Funds 2030 Trgt Date Retire R6 RFETX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Ο

Total	100.00	100.00
Other	0.52	15.95
Cash	4.47	1.84
Bonds	37.35	31.97
Non-US Stocks	15.65	15.60
US Stocks	42.01	34.63
Asset Class	Net %	Cat%

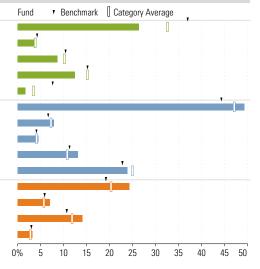
Morningstar Category

Target-Date 2030

50

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Fund Bmark Cat Դ Cyclical 26.39 32.58 36.82 ÷. Basic Materials 3.56 4.07 3.81 A **Consumer Cyclical** 8.67 10.26 10.16 **L Financial Services** 12.44 15.18 15.03 ŵ Real Estate 1.72 7.46 3.43 49.31 Sensitive ~ 44.14 47.10 đ **Communication Services** 7.86 6.48 7.24 Energy 4.11 4.46 3.92 ¢ Industrials 13.10 11.12 10.78 23.89 22.62 Technology 24.97 24.30 19.04 20.31 Defensive F **Consumer Defensive** 7.01 5.70 5.70 Healthcare 14.10 10.52 11.83 Utilities 3.19 2.82 2.78



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds American Balanced R6	_	7.99	7.99	_	_
igodolog American Funds American Mutual R6	-	7.12	15.11	-	_
∋ American Funds Capital World Gr&Inc R6	-	6.98	22.09	-	_
$oldsymbol{eta}$ American Funds Bond Fund of Amer R6	-	6.55	28.64	-	_
American Funds AMCAP R6	-	6.07	34.71	-	-
\oplus American Funds Inflation Linked Bd R6	-	5.84	40.55	-	-
igodolog American Funds Washington Mutual R6	-	5.12	45.66	-	_
Đ American Funds Global Balanced R6	-	4.97	50.63	-	_
🕀 American Funds Mortgage R6	-	4.89	55.53	-	-
\oplus American Funds US Government Sec R6	_	4.89	60.42	_	_

Total Holdings 24

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2035 Trgt Date Retire R6 RFFTX

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

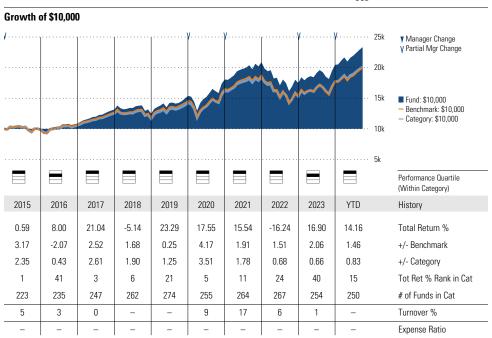
Net Expense: The fund's expense ratio of 0.35 is
 39.66% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

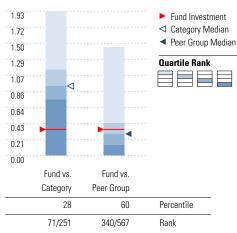
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR

USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha 2.22 1.24 0.92 0.94 Beta **R-Squared** 98.44 98.44 Standard Deviation 13 56 14 56 13.75 Sharpe Ratio 0.20 0.06 0.13 Tracking Error 2.02 1.96 Information Ratio 1.03 0.59 Up Capture Ratio 98.44 97.03 Down Capture Ratio 88.12 91.26

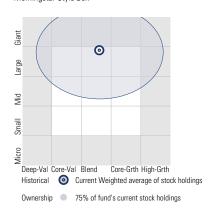
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	21.00	21.82
Price/Book Ratio	3.82	2.74	3.01
Avg Eff Duration	4.83	-	6.45

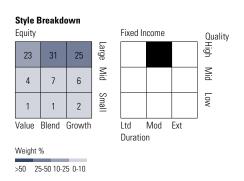
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American Funds 2035 Trgt Date Retire R6 RFFTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Fund

26.36

3.53

9.07

12.16

1.60

49.87

8.07

4.24

13.37

24.19

23.77

6.74

14.06

2.97

Bmark

36.71

4.15

10.34

15.22

7.00

44.21

6.48

3.97

11.26

22.50

19.08

5.73

10.52

2.83

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 48.61 40.86 Non-US Stocks 18.56 18.35 Bonds 28.11 23.01 Cash 4.39 2.21 Other 0.53 15.37 Total 100.00 100.00

Morningstar Category

Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Benchmark [] Category Average Cat Fund 33.22 3.75 10.24 15.16 4.07 Π 46.65 7.19 4.07 10.70 24.69 20.13 5.71 11.64 2.78 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	-	7.96	7.96	-	_
\ominus American Funds American Mutual R6	-	7.07	15.03	_	-
\oplus American Funds Capital World Gr&Inc R6	-	7.03	22.06	_	-
igodot American Funds Growth Fund of Amer R6	-	6.08	28.14	_	-
\oplus American Funds Fundamental Invs R6	-	6.06	34.20	-	-
∋ American Funds AMCAP R6	_	6.05	40.24	_	_
\ominus American Funds Washington Mutual R6	-	5.10	45.34	_	-
\oplus American Funds US Government Sec R6	-	4.98	50.33	-	-
\oplus American Funds Global Balanced R6	-	4.98	55.31	_	-
\oplus American Funds Inflation Linked Bd R6	_	4.88	60.18	_	-

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio

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American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD



Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

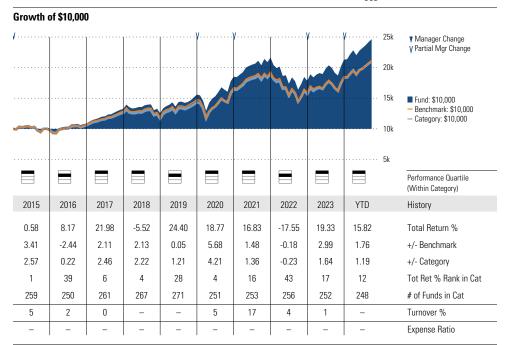
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

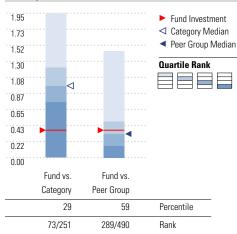
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.83 0.93 0.96 0.96 Beta 98.20 98.37 **R-Squared** 15.37 Standard Deviation 14 85 14 81 Sharpe Ratio 0.25 0 13 0.19 Tracking Error 2.10 2.07 Information Ratio 0.83 0.40 Up Capture Ratio 100.44 97.87 Down Capture Ratio 92.50 93.81

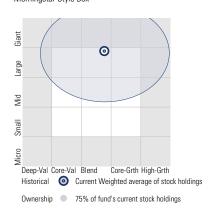
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	20.79	21.69
Price/Book Ratio	3.91	2.70	3.00
Avg Eff Duration	5.15	_	7.09

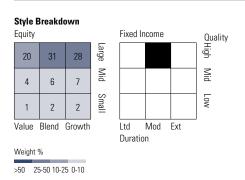
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American Funds 2040 Trgt Date Retire R6 RFGTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

0

Defensive

Healthcare

Consumer Defensive

F

Utilities

Total	100.00	100.00
Other	0.53	14.21
Cash	4.32	1.65
Bonds	14.49	13.36
Non-US Stocks	23.72	22.60
US Stocks	56.94	48.18
Asset Class	Net %	Cat%

Fund Bmark Cat Դ Cyclical 26.55 36.68 33.22 ÷. Basic Materials 3.49 4.25 3.76 A **Consumer Cyclical** 9.63 10.42 10.28 **L Financial Services** 12.00 15.39 15.31 ŵ Real Estate 1.43 6.62 3.87 Sensitive ~ 50.54 44.22 46.67 đ **Communication Services** 8.34 6.47 7.16 Energy 3.88 4.00 4.15 ¢ Industrials 13.39 11.39 10.85 24.93 22.36 Technology 24.51

22.93

6.23

14.22

2.48

19.12

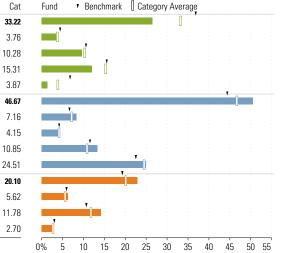
5.76

10.52

2.84

20.10

5.62



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds American Balanced R6	_	7.99	7.99	_	_
igodot American Funds Fundamental Invs R6	-	7.08	15.07	-	_
\oplus American Funds Growth Fund of Amer R6	-	7.07	22.15	-	_
igodot American Funds American Mutual R6	-	7.03	29.17	-	_
\oplus American Funds Capital World Gr&Inc R6	-	7.01	36.19	-	-
🕀 American Funds AMCAP R6	-	6.98	43.17	-	-
\oplus American Funds New Perspective R6	-	6.97	50.13	-	_
\oplus American Funds Washington Mutual R6	-	6.04	56.18	-	_
\oplus American Funds SMALLCAP World R6	-	6.02	62.20	-	-
\oplus American Funds US Government Sec R6	_	5.01	67.21	_	_

Total Holdings 23

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

American Funds 2045 Trgt Date Retire R6 RFHTX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020

Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

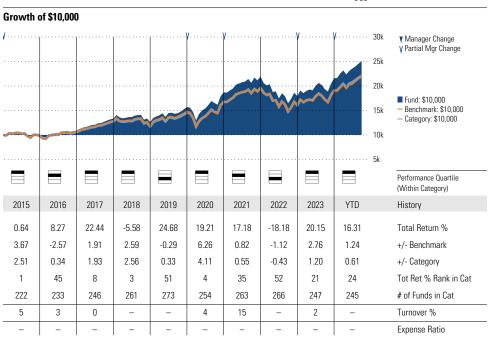
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

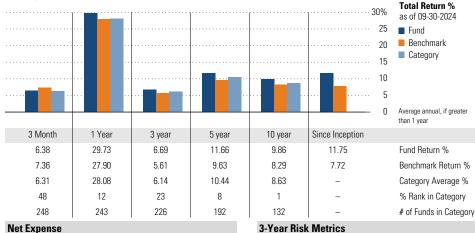
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2045

Trailing Performance



1.94 Fund Investment Category Median 1.72 Peer Group Median 1.51 1.29 Quartile Rank 1.08 0.86 0.65 0.43 0.22 Fund vs Fund vs Peer Group Category 29 62 Percentile 72/245 345/558 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha 1.27 0.68 0.95 0.97 Beta 98.01 **R-Squared** 98.31 Standard Deviation 15 28 15.95 15.58 Sharpe Ratio 0 25 0 18 0.22 Tracking Error 2 30 2.11 Information Ratio 0.47 0.26 Up Capture Ratio 98.15 98.55 Down Capture Ratio 92.94 95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.75	20.61	21.42
Price/Book Ratio	3.96	2.67	2.90
Avg Eff Duration	5.49	-	7.94

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Morningstar Index Morningstar Lifetime Mod 2045 TR



American Funds 2045 Trgt Date Retire R6 RFHTX

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Energy

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Utilities

Real Estate

Communication Services

Sensitive

Industrials

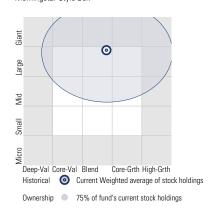
Technology

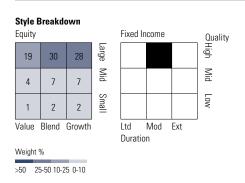
Defensive

Healthcare

Consumer Defensive

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 59.53 51.65 Non-US Stocks 25.80 27.17 Bonds 9.87 8.96 Cash 4.27 0.78 Other 0.54 11.44 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 33.94 3.97 10.30 Π 15.56 4.11 46.37 7.14 4.16 10.94 24.13 19.69 5.68 11.38 2.63 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Fundamental Invs R6	_	7.98	7.98	_	_
\oplus American Funds American Balanced R6	-	7.93	15.91	-	-
\oplus American Funds Capital World Gr&Inc R6	-	7.24	23.15	_	-
\oplus American Funds New Perspective R6	-	7.09	30.24	_	-
\oplus American Funds American Mutual R6	-	7.09	37.33	-	_
American Funds SMALLCAP World R6	-	7.07	44.40	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.07	51.47	_	-
\oplus American Funds Washington Mutual R6	-	7.05	58.51	-	-
American Funds AMCAP R6	-	7.01	65.52	-	-
\oplus American Funds New World R6	_	5.32	70.84	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

100 0 Sector Weighting as of 09-30-2024 Fund Bmark Դ Cyclical 26.77 36.75 ÷. Basic Materials 3.62 4.32 A **Consumer Cyclical** 9.74 10.48 **n Financial Services** 11.99 15.53

1.42

50.40

8.23

3.85

13.45

24.87

22.83

6.17

14.23

2.43

6.42

44.16

6.45

4.03

11.49

22.19

19.11

5.77

10.50

2.84

been in existence.

ESG Metrics

Sustainability Bating

Carbon Risk Score

Metric

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

30

25k

20k

15k

10k

5k

43

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.35%

30

25

20

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Fund: \$10.000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile (Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

0.83

0.95

97.60

15 55

0 24

2 55

0.23

97.08

93.80

Fund

24 97

4.00

5 51

of Funds in Category

Bmark

16 21

0 20

Bmark

20 44

2.63

Cat

0.58

0.98

98.21

15.99

0.23

2.18

0.21

99.18

96.89

Cat

21.41

2.91

7 99

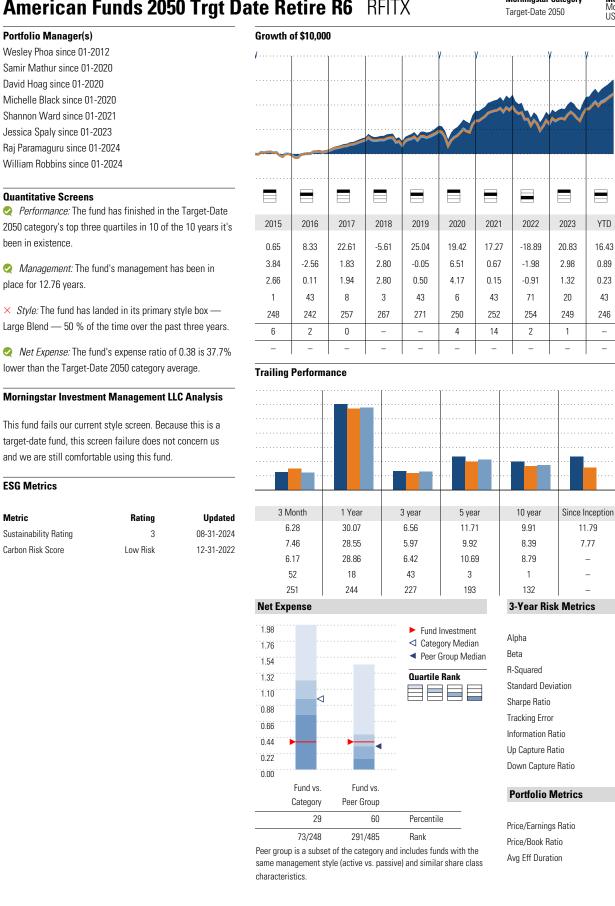
Fund Return %

Category

Fund

History

V Partial Mgr Change

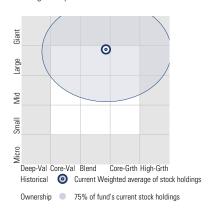


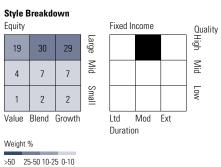
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American Funds 2050 Trgt Date Retire R6 RFITX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100 Ο 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Benchmark Category Average Bmark Cat Fund 33.97 36.90 4.38 3.96 10.51 10.32 15.64 15.67 6.37 4.02 44.01 46.38 6.42 7.13 4.04 4.18 11.57 11.02 21.98 24.05 19.09 19.64 5.77 5.64 10.47 11.41 2.85 2.59

YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector ⊕ American Funds New Perspective R6 8.99 8.99 American Funds SMALLCAP World R6 8.07 17.06 ⊕ American Funds Fundamental Invs R6 8.03 25.09 ⊕ American Funds Washington Mutual R6 8.00 33.08 ⊕ American Funds Capital World Gr&Inc R6 7.29 40.37 _ _ American Funds Growth Fund of Amer R6 7.07 47.44 American Funds American Mutual R6 7.04 54.48 American Funds AMCAP R6 7.00 61.48 ⊕ American Funds American Balanced R6 6.82 68.30 € American Funds New World R6 5.54 73.83 _

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

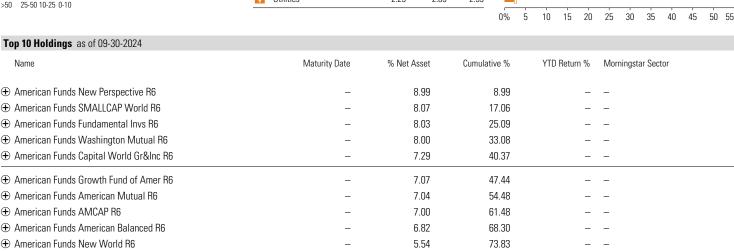


Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Total	100.00	100.00
Other	0.48	10.24
Cash	4.23	0.64
Bonds	8.94	5.97
Non-US Stocks	26.10	28.46
US Stocks	60.25	54.68
Asset Class	Net %	Cat%





American Funds 2055 Trgt Date Retire R6 RFKTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Growth - 80 % of the time over the past three years.

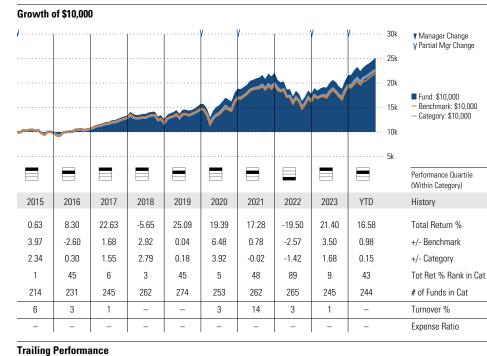
Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

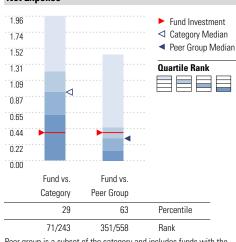


Morningstar Category

Target-Date 2055



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 0.72 0.69 0.96 0.98 Beta 97.28 R-Squared 98.17 Standard Deviation 15 79 16 29 16 14 Sharpe Ratio 0 24 0 20 0.24 Tracking Error 2.70 2.21 Information Ratio 0.19 0.25 Up Capture Ratio 97.59 99.89 Down Capture Ratio 94.81 97.19 Portfolio Matrice

FUILUIIU WIELIICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.20	20.29	21.35
Price/Book Ratio	4.05	2.60	2.88
Avg Eff Duration	5.55	-	9.27

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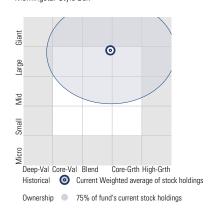


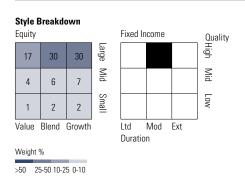
Morningstar Index Morningstar Lifetime Mod 2055 TR

USD

American Funds 2055 Trgt Date Retire R6 RFKTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100 0 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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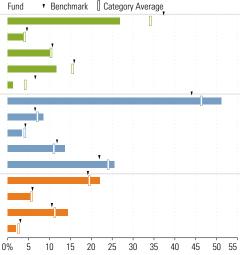
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Asset Class Net % Cat% US Stocks 60.31 54.28 Non-US Stocks 26.98 27.77 Bonds 8.08 5.49 Cash 4.19 0.68 Other 0.43 11.80 Total 100.00 100.00

Fund Bmark Cat Cyclical 26.83 34.12 37.14 Basic Materials 3.72 4.44 4.02 **Consumer Cyclical** 10.27 10.53 10.36 **Financial Services** 11.64 15.74 15.55 Real Estate 1.20 6.43 4.19 Sensitive 51.15 43.84 46.34 **Communication Services** 8.53 6.39 7.12 Energy 3.37 4.06 4.11 Industrials 13.75 11.64 11.05 25 50 21.75 Technology 24.06 22.01 19.02 19.54 Defensive **Consumer Defensive** 5.67 5.76 5.67 Healthcare 14.36 10.41 11.27 Utilities 1.98 2.85 2.60



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds SMALLCAP World R6	_	9.04	9.04	_	_
American Funds New Perspective R6	-	9.04	18.08	-	-
m lace American Funds Fundamental Invs R6	-	8.98	27.06	-	_
m lacksquare American Funds Capital World Gr&Inc R6	-	8.26	35.32	-	_
\oplus American Funds Washington Mutual R6	-	8.00	43.32	-	-
€ American Funds New World R6	-	7.08	50.40	_	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.08	57.48	-	_
American Funds AMCAP R6	-	6.99	64.47	-	_
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	6.04	70.50	-	-
	_	6.01	76.52	_	_

Total Holdings 18

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Portfolio Manager(s) Wesley Phoa since 03-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.52 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

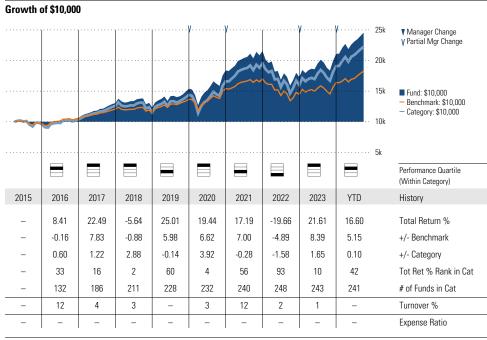
Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

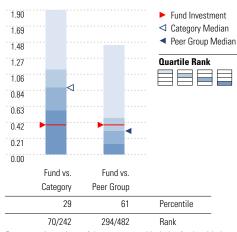


Morningstar Category

Target-Date 2060







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.18 2.25 1 23 1 27 Beta R-Squared 95.36 96.22 Standard Deviation 16.23 15.82 12 57 Sharpe Ratio 0 24 0 04 0.24 Tracking Error 4.46 4.60 Information Ratio 0.64 0.65 Up Capture Ratio 132.89 136.46 Down Capture Ratio 122.35 125.44 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	21.33
Price/Book Ratio	4.05	2.47	2.88
Avg Eff Duration	5.55	-	8.54

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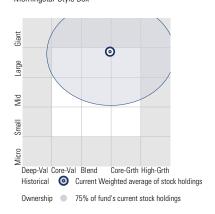


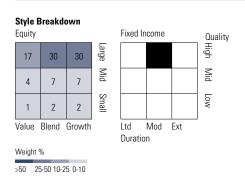
Morningstar Index

Morningstar Mod Tgt Risk TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 60.25 54.01 Non-US Stocks 27.01 29.75 Bonds 8.11 5.27 Cash 4.19 0.29 Other 0.44 10.67 Total 100.00 100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.01	10.01	_	_
American Funds SMALLCAP World R6	-	9.96	19.96	_	-
\oplus American Funds Fundamental Invs R6	-	8.99	28.95	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.27	37.22	_	-
\oplus American Funds Washington Mutual R6	-	8.01	45.23	-	-
€ American Funds New World R6	-	7.12	52.34	-	_
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.04	59.38	_	-
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	7.00	66.38	_	-
American Funds AMCAP R6	-	6.95	73.33	-	-
\oplus American Funds American Balanced R6	_	5.99	79.32	_	-

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category

Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Sector Weighting as of 09-30-2024						
		Fund	Bmark	Cat		
Դ	Cyclical	26.99	38.88	34.14		
æ.	Basic Materials	3.75	4.68	4.40		
A	Consumer Cyclical	10.46	10.74	10.10		
цů	Financial Services	11.59	16.71	15.69		
ŵ	Real Estate	1.19	6.75	3.95		
w,	Sensitive	51.22	41.54	46.41		
	Communication Services	8.62	5.28	6.93		
•	Energy	3.30	4.30	4.61		
٥	Industrials	13.79	12.75	11.07		
	Technology	25.51	19.21	23.80		
→	Defensive	21.79	19.59	19.46		
F	Consumer Defensive	5.58	6.26	5.58		
٠	Healthcare	14.33	9.96	11.51		
2	Utilities	1.88	3.37	2.37		

American Funds 2065 Trgt Date Retire R6 RFVTX

Portfolio Manager(s) David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.75 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

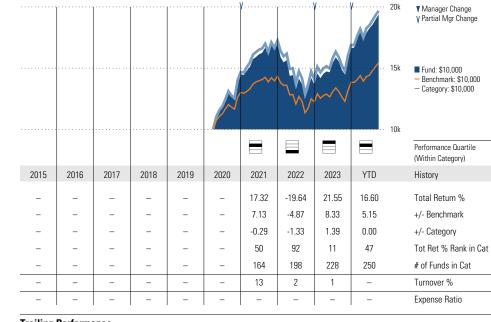
Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

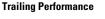
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

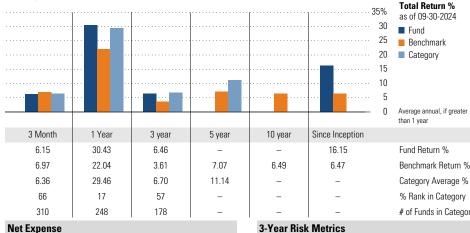
ESG Metrics

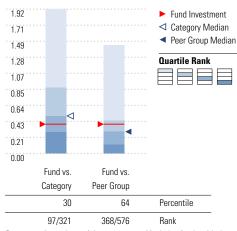
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Growth of \$10,000





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		2.18	-	2.62		
Beta		1.23	-	1.27		
R-Squared		95.28	-	95.61		
Standard Deviat	tion	15.82	12.57	16.71		
Sharpe Ratio		0.24	0.04	0.25		
Tracking Error		4.48	-	5.15		
Information Rati	io	0.64	-	0.65		
Up Capture Rati	0	132.80	-	137.26		
Down Capture F	latio	122.22	-	124.86		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	20.90
Price/Book Ratio	4.05	2.47	2.76
Avg Eff Duration	5.55	-	8.96

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Morningstar Index

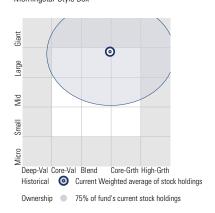
Morningstar Category

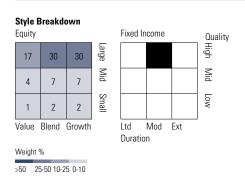
Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

American Funds 2065 Trgt Date Retire R6 RFVTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





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Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

4.20 0.44	15.09
4.20	0.90
1 20	0.98
8.13	5.75
26.99	30.61
60.24	47.56
Net %	Cat%
	60.24 26.99 8.13

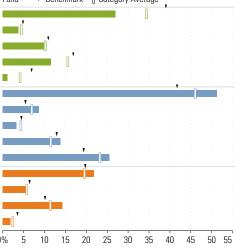
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Benchmark [] Category Average Cat Fund Fund Bmark 26.98 38.88 34.36 3.74 4.68 4.44 10.46 10.74 10.16 11.59 Î١. 1671 15.60 1.19 6.75 4.16 51.23 41.54 46.06 8.62 5.28 6.97 3.30 4.30 4.36 13.80 12.75 11.50 25 51 19.21 23.23 21.79 19.59 19.57 5.58 6.26 5.73 14.33 9.96 11.41 1.88 3.37 2.43 0%

Morningstar Category

Target-Date 2065+



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	9.98	9.98	_	_
\oplus American Funds SMALLCAP World R6	-	9.98	19.96	-	-
\oplus American Funds Fundamental Invs R6	-	8.99	28.95	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.23	37.18	_	-
\oplus American Funds Washington Mutual R6	-	8.01	45.19	-	-
€ American Funds New World R6	-	7.10	52.29	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.01	59.30	_	-
\oplus American Funds AMCAP R6	-	6.98	66.28	_	-
\oplus American Funds Growth Fund of Amer R6	-	6.98	73.26	_	-
\oplus American Funds American Balanced R6	_	6.00	79.26	_	_

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



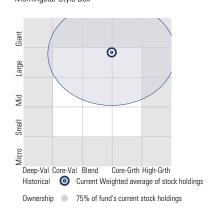
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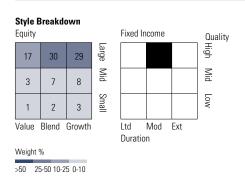
Morningstar Category

American Funds 2070 Trgt Date Retire R6		RFB	FX		Morningstar Category Morningstar Index Target-Date 2065+ Morningstar Mod Tgt Risk TR USE			USD							
Portfolio Manager(s)			Growth	of \$10,00	D										
David Hoag since 01-2024 Jessica Spaly since 01-202 Michelle Black since 01-202 Raj Paramaguru since 01-202 Samir Mathur since 01-202 Shannon Ward since 01-202 Wesley Phoa since 01-2024 William Robbins since 01-2	24 924 4 24											15k	γ Part ■ Fund — Bend	iager Change ial Mgr Chang 1: \$10,000 chmark: \$10,00 gory: \$10,000	ige 000
Quantitative Screens												····· 4 10k		nance Quartil	le
The Performance screen is less than three years of dat		r funds with	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	(Within) Histor	n Category) 'Y	
	<i>Management:</i> The fund's management team has been in ce for less than three years.		-		-			-	-	-	-	-		Return % enchmark	
Style: The fund has lan			-	-	-			-	-		-	-	Tot Re	itegory et % Rank i	
years.	arge Growth — 100 % of the time over the past three rears.			-	-	-	-	-	-	-	_	-	# of F	unds in Cat	
Net Expense: The fund	s expense ratio o	of 0.39 is 33.9%		_	_	-	-	_	_	-	-	_		se Ratio	
lower than the Target-Date Morningstar Investment		-	Trailing	Performa	ance]						Return % D9-30-2024	
This fund fails the manager tenure screen, but this is only due to the short history of this vintage.										· · · · · · · · · · · · · · · · · · ·	····· 25 ···· 20 ···· 15	 Ber Cat 	nchmark		
ESG Metrics												····· 10		e annual, if gre	eater
Metric Sustainability Rating	Rating 3	Updated 08-31-2024	3 N	lonth	1 Yea	r	3 year	5 yea	ar	10 year	Since I	nception	than 1 y	ear	
	Ū		6 6 (.14 .97 .36 57 10	_ 22.04 29.46 _		- 3.61 6.70 -	- 7.07 11.1 -		_ 6.49 _ _		.60 47 	Bench Categ % Rai	Return % Imark Retur ory Average nk in Catego unds in Cate	ie % iory
			Net Exp			I		1		3-Year Ris	sk Metri	CS	<i>"</i> 011		egory
			1.92 1.71 1.49				Cate	Investment Jory Media Group Med	n	Alpha Beta			Fund –	Bmark — —	Ca 2.6 1.2
			1.28				Quartile	Rank		R-Squared Standard Dev	viation		-	 12.57	95.6 16.7
			1.07 0.85	•••••••••••••••••••••••••••••••••••••••						Sharpe Ratio			-	0.04	0.2
			0.64							Tracking Erro Information F			_	_	5.1 0.6
			0.43 0.21			◀				Up Capture F Down Captur	latio		-	-	137.2 124.8
			0.00	Fund vs.		nd vs.				Portfolio					12 110
				Category 30	Peer	Group 64	Percenti	e		Price/Earning			Fund 25.47	Bmark 19.85	Ca 20.9
			0 1	agement st	t of the ca		Rank includes fu e) and simila			Price/Book R Avg Eff Dura	atio		4.13 5.55	2.47	20.8 2.7 8.9

American Funds 2070 Trgt Date Retire R6 RFBFX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Fund

28.57

3.64

11.17

12.38

1.38

49.63

8.47

2.91

14.13

24.12

21.80

5.60

14.15

2.05

Bmark

38.88

4.68

10.74

1671

6.75

41.54

5.28

4.30

12.75

19.21

19.59

6.26

9.96

3.37

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	60.23	47.56
Non-US Stocks	26.99	30.61
Bonds	8.30	5.75
Cash	4.03	0.98
Other	0.43	15.09
Total	100.00	100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Benchmark [] Category Average Cat Fund 34.36 4.44 10.16 0 15.60 4.16 46.06 6.97 4.36 11.50 23.23 19.57 5.73 11.41 2.43 0% 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds SMALLCAP World R6	-	10.00	20.01	-	_
\oplus American Funds Fundamental Invs R6	-	9.00	29.01	-	_
\oplus American Funds Capital World Gr&Inc R6	-	8.25	37.27	-	_
\oplus American Funds Washington Mutual R6	-	8.00	45.27	-	-
€ American Funds AMCAP R6	-	7.00	52.27	_	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.00	59.28	-	-
€ American Funds New World R6	-	7.00	66.28	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.00	73.28	-	_
\oplus American Funds American Balanced R6	_	6.00	79.29	-	_

Total Holdings 17

 \oplus Increase \oplus Decrease otin New to Portfolio

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screen failure.

ESG Metrics

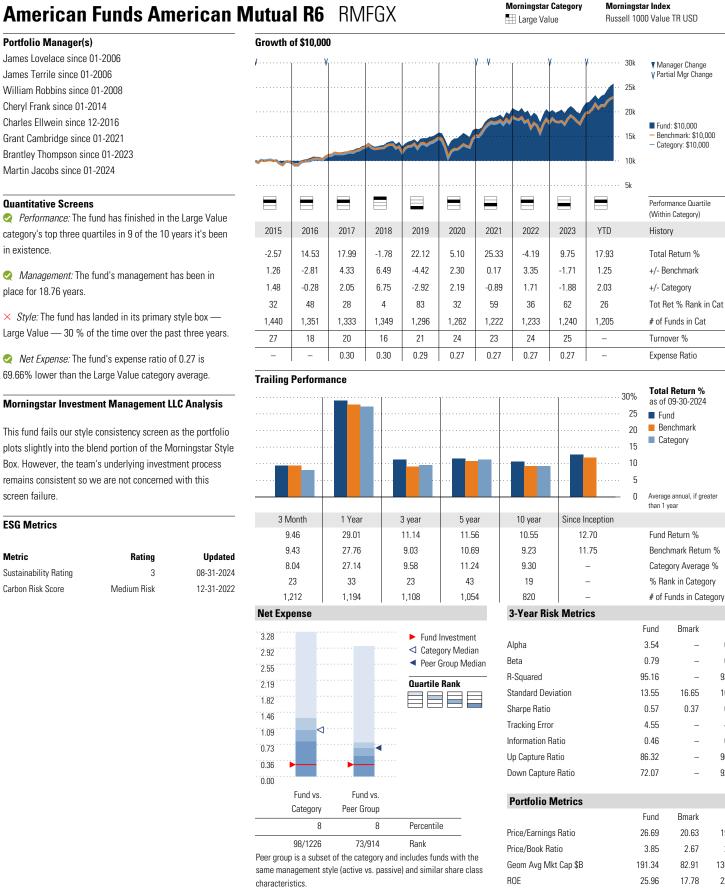
Sustainability Rating

Carbon Risk Score

Metric

American Funds American Mutual R6 RMFGX

Russell 1000 Value TR USD



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20.63

2.67

82 91

17.78

Cat

0.87

0.95

93.93

16 42

0.41

4.14

0.14

96.16

92.64

Cat

19.28

2.57

136 41

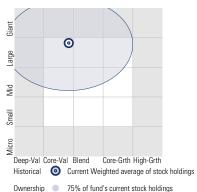
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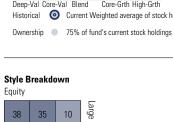
16 65

0.37

American Funds American Mutual R6 RMFGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	5.82	5.82	15.03	Technology
\oplus Capital Group Central Cash Fund	5.45	11.28	-	-
\ni Apple Inc	4.10	15.38	21.40	Technology
	3.63	19.00	30.43	Healthcare
⊖ RTX Corp	3.49	22.49	46.20	Industrials
∋ GE Aerospace	2.78	25.28	78.88	Industrials
\oplus UnitedHealth Group Inc	2.38	27.66	12.21	Healthcare
\oplus Broadcom Inc	2.09	29.75	55.95	Technology
\ni JPMorgan Chase & Co	1.91	31.66	25.93	Financial Services
\oplus Meta Platforms Inc Class A	1.71	33.37	62.15	Communication Svc
€ Accenture PLC Class A	1.62	34.99	1.84	Technology
\ni Union Pacific Corp	1.59	36.58	1.95	Industrials
$oldsymbol{eta}$ The Home Depot Inc	1.59	38.17	18.87	Consumer Cyclical
∋ Abbott Laboratories	1.53	39.71	5.08	Healthcare
\ominus Linde PLC	1.50	41.21	17.12	Basic Materials

Total Holdings 176

 \oplus Increase \ominus Decrease R New to Portfolio

50

Fund

25.28

2.75

5.03

14.68

2.82

44 81

3.08

4.46

14.72

22 55

29.92

6.89

16.46

6.57

Bmark

36.02

3.96

6.72

20.36

4.98

35.42

4.27

6.74

13.94

10.47

28.55

7.88

15.61

5.06

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Non-US Stocks7Bonds0Cash5	6.49 91 7.94 5 0.00 0 6.55 1	I.81 5.74).21 I.11 I.14
Non-US Stocks 7 Bonds 0	5.49 91 7.94 5 1.00 0	1.81 5.74).21
Non-US Stocks 7	5.49 91 7.94 5	1.81 5.74
	6.49 91	1.81
US Stocks 86		,.
	51/0 6	ac /o
Asset Class Ne	at %	Cat%

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

Large Value

100

Cat

33.33

3.39

7.00

1946

3.48

37.50

5.53

7.74

11.37

12.86

29.16

8.68

15.08

5.40

Fund • Benchmark [] Category Average

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American Funds Capital Income Bldr R6 RIRGX

Portfolio Manager(s)

James Lovelace since 01-1992 David Hoag since 01-2004 Steven Watson since 01-2007 Winnie Kwan since 01-2007 Alfonso Barroso since 01-2010 Grant Cambridge since 01-2013 Philip Winston since 01-2014 Fergus MacDonald since 01-2015 Aline Avzaradel since 01-2016 Caroline Randall since 01-2021 Charles Ellwein since 01-2023 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 32.77 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

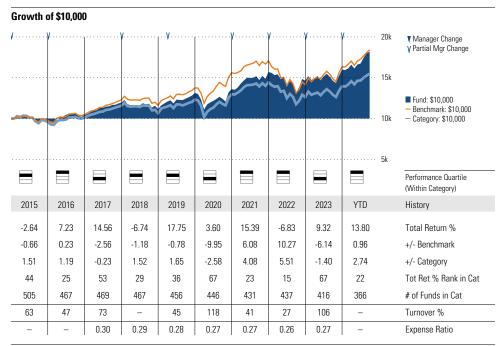
Net Expense: The fund's expense ratio of 0.27 is 76.11% lower than the Global Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

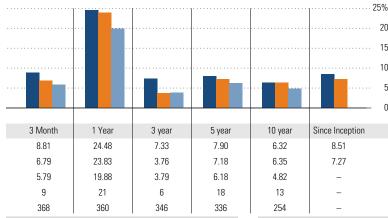
Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



Morningstar Category

Global Allocation

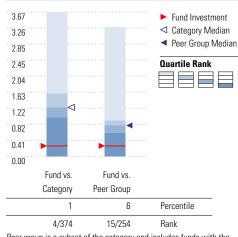




Alpha

Reta

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 3.82 0.64 0.89 0.91 **R-Squared** 87.19 87.06 12.41 Standard Deviation 13.03 12 65 Sharpe Ratio 0.33 0.06 0.07 Tracking Error 4.67 4.44 Information Ratio 0.77 -0.04 Up Capture Ratio 106.36 95.21 Down Capture Ratio 87.96 92.84 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	20.71	19.57
Price/Book Ratio	2.60	2.77	2.49
Avg Eff Duration	5.67	-	4.44

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Morningstar Index

Morningstar Gbl Allocation TR USD

Total Return %

as of 09-30-2024 Fund

Benchmark

Category

20

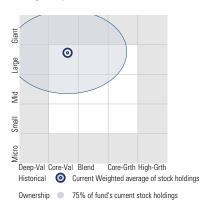
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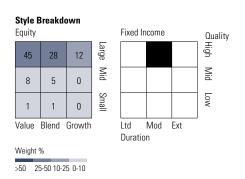
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American Funds Capital Income Bldr R6 RIRGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Bmark

33.94

4.38

10.81

15.88

2.87

46.45

7.24

4.02

11.36

23.83

19.60

6.13

10.63

2.84

Fund

31.14

2.59

6.39

16.57

5.59

36.58

3.35

6.99

11.11

15.13

32.28

10.94

13.10

8.24

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Total	100.00	100.00
Other	2.55	6.85
Cash	4.03	10.58
Bonds	15.22	25.40
Non-US Stocks	32.12	23.52
US Stocks	46.09	33.65
Asset Class	Net %	Cat%

Benchmark [] Category Average Cat Fund 36.86 5.23 9.26 13.25 9.12 41.89 5.58 7.20 10.98 18.13 21.27 5.72 10.58 4.97 10 15 20 25 30 35 40 45 50 0% 5

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	-	4.08	4.08	_	_
∋ Broadcom Inc	-	4.07	8.15	55.95	Technology
\ni Philip Morris International Inc	-	2.63	10.79	33.24	Consumer Defensive
AbbVie Inc	-	2.43	13.22	30.43	Healthcare
\oplus Cap Grp Cent Fd Ser li	-	2.38	15.59	-	-
⊖ Microsoft Corp	_	1.88	17.47	15.03	Technology
∋ RTX Corp	-	1.74	19.21	46.20	Industrials
\oplus VICI Properties Inc Ordinary Shares	-	1.65	20.85	8.45	Real Estate
igop Taiwan Semiconductor Manufacturing Co Ltd	-	1.40	22.26	-	Technology
\oplus JPMorgan Chase & Co	-	1.33	23.58	25.93	Financial Services

Total Holdings 2121

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category Global Allocation Morningstar Index Morningstar Gbl Allocation TR USD

American Funds Capital World Gr&Inc R6 RWIGX

Portfolio Manager(s) Sung Lee since 02-2006 Alfonso Barroso since 02-2007 Michael Cohen since 11-2014 Reed Lowenstein since 02-2019

Lara Pellini since 02-2019 Jin Lee since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020 Renaud Samyn since 02-2020 Diana Wagner since 02-2022

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.67 years.

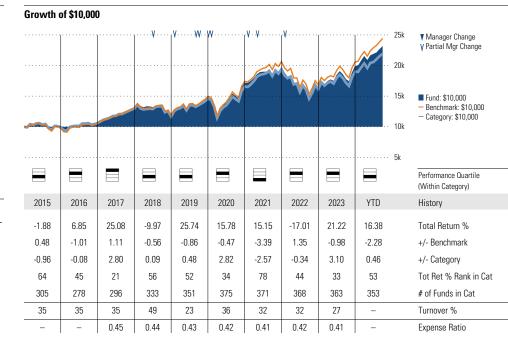
Net Expense: The fund's expense ratio of 0.41 is 57.73% lower than the Global Large-Stock Blend category average.

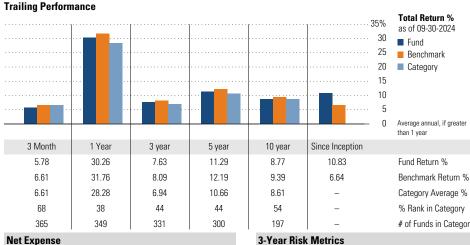
Morningstar Investment Management LLC Analysis

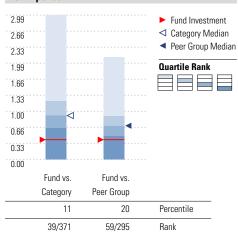
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Rating	Updated
2	08-31-2024
Low Risk	12-31-2022
1-Low	05-18-2022
	2 Low Risk







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.30 -0.82 0.99 0.97 Reta R-Squared 96.41 92.13 16.57 Standard Deviation 16 67 16.83 Sharpe Ratio 0.30 0.32 0.26 Tracking Error 3.17 4.57 Information Ratio -0.15 -0.22 Up Capture Ratio 98.97 96.54 Down Capture Ratio 100.65 100.58

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21 61 21 79 21.53 Price/Book Ratio 3.41 3.04 3.11 Geom Avg Mkt Cap \$B 148 43 159 41 153 64 ROE 24.72 27.22 26.19

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Global Large-Stock Blend MSCI ACWI

MSCI ACWI NR USD

American Funds Capital World Gr&Inc R6 RWIGX

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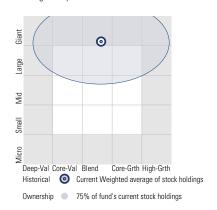
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Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

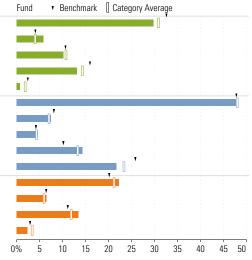


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Asset Allocation as of 09-30-2024

Asset Class Net % Cat% **US Stocks** 48.84 62.32 Non-US Stocks 47.02 35.45 Bonds 0.09 0.36 Cash 3.93 0.90 Other 0.12 0.98 Total 100.00 100.00

Sector Weighting as of 09-30-2024 Cat Fund Bmark Cyclical 29.70 32.41 30.85 Basic Materials 5.77 3.91 4.02 Consumer Cyclical 10.14 10.46 10.72 13.07 **Financial Services** 15 78 14 27 Real Estate 0.72 2.26 1.84 Sensitive 48.06 47.62 47.96 **Communication Services** 7.45 7.94 7.03 Energy 4.63 4.03 4.32 Industrials 14.33 10.00 13.28 Technology 21.65 25.65 23.33 22.24 19.97 Defensive 21.18 **Consumer Defensive** 6.52 6.26 5.96 Healthcare 13.39 10.95 11.86 Utilities 2.33 2.76 3.36



	Greater Asia	Fund % 15.31	Cat % 12.43	Americas	Fund % 57.18	Cat % 66.93	Greater Europe	Fund % 27.52	Cat % 20.64	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	4.51 0.32 6.02 4.46	4.55 0.76 3.79 3.33	North America Central/Latin	55.80 1.38	66.23 0.70	United Kingdom W euro-ex UK Emrgng Europe Africa	6.93 20.45 0.00 0.14	5.72 14.56 0.13 0.23	Developed Markets Emerging Markets Not Available	94.16 5.84 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	3.90	3.90	55.95	Technology
\oplus Capital Group Central Cash Fund	3.84	7.75	-	-
⊖ Microsoft Corp	3.57	11.32	15.03	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	3.34	14.65	-	Technology
① Apple Inc	2.10	16.75	21.40	Technology
\ominus Philip Morris International Inc	1.74	18.50	33.24	Consumer Defensive
\ominus Eli Lilly and Co	1.74	20.23	52.65	Healthcare
\ominus UnitedHealth Group Inc	1.57	21.80	12.21	Healthcare
⊖ GE Aerospace	1.55	23.35	78.88	Industrials
\oplus Meta Platforms Inc Class A	1.42	24.78	62.15	Communication Svc

Total Holdings 323

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

Global Large-Stock Blend MSCI ACWI NR USD

Morningstar Index

American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

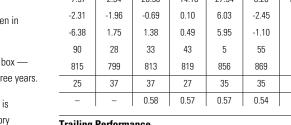
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

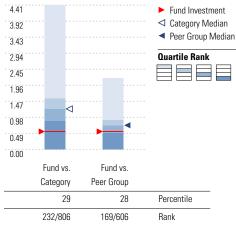
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta _ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

Morningstar Category

Foreign Large Blend

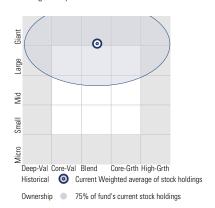
Morningstar Index

MSCI ACWI Ex USA NR USD

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									····· 5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-7.97	2.54	26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	11.57	Total Return %
-2.31	-1.96	-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-2.64	+/- Benchmark
-6.38	1.75	1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.51	+/- Category
90	28	33	43	5	55	54	44	63	81	Tot Ret % Rank in Cat
815	799	813	819	856	869	852	837	831	798	# of Funds in Cat
25	37	37	27	35	35	23	34	31	31	Turnover %
-	-	0.58	0.57	0.57	0.54	0.54	0.53	0.54	0.54	Expense Ratio
ailing	Performa				]					Total Return % as of 09-30-2024
									····· 25 ···· 20	<ul> <li>Fund</li> <li>Benchmark</li> <li>Category</li> </ul>

# American Funds Intl Gr and Inc R6 RIGGX

### Style Analysis as of 09-30-2024 Morningstar Style Box™



### Style Breakdown



#### Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024

0	50	100

## Sector Weighting as of 09-30-2024

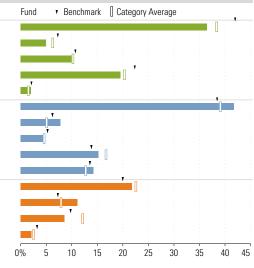
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.43	41.84	38.35
æ.	Basic Materials	4.99	7.13	6.28
	Consumer Cyclical	9.90	10.56	10.23
ц.	Financial Services	19.56	22.19	20.32
ŵ	Real Estate	1.98	1.96	1.52
w	Sensitive	41.76	38.31	39.09
G	Communication Services	7.76	6.08	5.08
0	Energy	4.61	5.12	4.58
Ф	Industrials	15.18	13.70	16.70
	Technology	14.21	13.41	12.73
	Defensive	21.80	19.84	22.55
E	Consumer Defensive	11.15	7.14	7.90
٠	Healthcare	8.59	9.63	12.14
<b>9</b>	Utilities	2.06	3.07	2.51
-				

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.98	Cat % 34.59	Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	6.83 0.44 12.74 9.97	18.85 4.68 6.46 4.60	North America Central/Latin	9.78 2.85	7.75 1.06	United Kingdom W euro-ex UK Emrgng Europe Africa	14.16 42.35 0.00 0.87	13.90 41.71 0.12 0.86	Developed Markets Emerging Markets Not Available	86.75 13.25 0.00
>75	Not Classified	0.00	0.00								

# Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash M	4.75	4.75	_	_
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
⊖ Novo Nordisk AS Class B	2.50	11.31	_	Healthcare
⊖ AstraZeneca PLC	2.10	13.41	11.52	Healthcare
$\ominus$ ASML Holding NV	1.98	15.40	10.07	Technology
🕀 TotalEnergies SE	1.93	17.33	-0.06	Energy
€ MediaTek Inc	1.67	18.99	_	Technology
➔ BAE Systems PLC	1.61	20.60	13.10	Industrials
🕀 British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
$\oplus$ Tencent Holdings Ltd	1.39	23.38	_	Communication Svc

# Total Holdings 251

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

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# American Funds Invmt Co of Amer R6 RICGX

Growth of \$10,000

Portfolio Manager(s)

James Lovelace since 03-1992 Donald O'Neal since 03-1992 Christopher Buchbinder since 03-2007 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Aline Avzaradel since 03-2019 Martin Jacobs since 12-2019 James Terrile since 03-2020 Jessica Spaly since 03-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 32.61 years.

Style: The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.

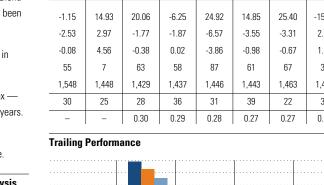
Net Expense: The fund's expense ratio of 0.27 is 63.01% lower than the Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

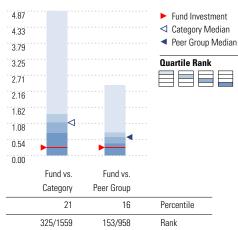
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.19 -1.07 0.92 0.94 Beta R-Squared 96.80 94.38 Standard Deviation 16 40 17 53 16.95 Sharpe Ratio 0.63 0 52 0.42 Tracking Error 3 25 3.71 Information Ratio 0.47 -1.34 Up Capture Ratio 98.25 92.03 Down Capture Ratio 91.04 96.37 **Portfolio Metrics** 

**Total Return %** 

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Category

Fund

40%

35

30

25

20 15

10

5

0

	Fund	Bmark	Cat
Price/Earnings Ratio	27.09	27.50	26.80
Price/Book Ratio	4.58	4.80	5.15
Geom Avg Mkt Cap \$B	278.67	328.12	362.94
ROE	27.64	33.77	33.76

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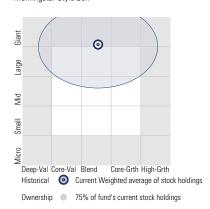
Morningstar Category Morningstar Index Large Blend

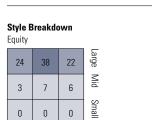
S&P 500 TR USD

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·····			~~~~						· · · · · · · · · · · · · · · · · · ·	25k 20k 15k 10k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
										5k	Performance Quartile
											(Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD		History
-1.15	14.93	20.06	-6.25	24.92	14.85	25.40	-15.26	28.88	22.48		Total Return %
-2.53	2.97	-1.77	-1.87	-6.57	-3.55	-3.31	2.85	2.59	0.40		+/- Benchmark
-0.08	4.56	-0.38	0.02	-3.86	-0.98	-0.67	1.70	6.56	3.13		+/- Category
55	7	63	58	87	61	67	31	11	19		Tot Ret % Rank in Cat
1,548	1,448	1,429	1,437	1,446	1,443	1,463	1,486	1,497	1,517		# of Funds in Cat
30	25	28	36	31	39	22	31	29	-		Turnover %
_	-	0.30	0.29	0.28	0.27	0.27	0.27	0.27	-		Expense Ratio

# American Funds Invmt Co of Amer R6 RICGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

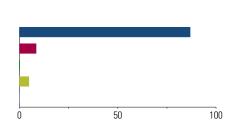
Value Blend Growth

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	7.07	7.07	15.03	Technology
$oldsymbol{eta}$ Capital Group Central Cash Fund	4.64	11.71	-	-
igodolog Meta Platforms Inc Class A	4.57	16.28	62.15	Communication Svc
$\ni$ Broadcom Inc	4.56	20.84	55.95	Technology
⊖ Amazon.com Inc	3.42	24.26	22.63	Consumer Cyclical
$\oplus$ Apple Inc	2.96	27.22	21.40	Technology
$\ni$ GE Aerospace	2.87	30.09	78.88	Industrials
$\ni$ Alphabet Inc Class A	2.17	32.26	19.01	Communication Svc
$\ni$ Alphabet Inc Class C	2.15	34.41	18.92	Communication Svc
$ igoponum \in$ Royal Caribbean Group	2.08	36.49	37.28	Consumer Cyclical
🕀 UnitedHealth Group Inc	1.97	38.46	12.21	Healthcare
igodolog Carrier Global Corp Ordinary Shares	1.88	40.35	40.77	Industrials
Đ British American Tobacco PLC	1.85	42.20	26.36	Consumer Defensive
ightarrow Philip Morris International Inc	1.76	43.95	33.24	Consumer Defensive
⊖ RTX Corp	1.72	45.68	46.20	Industrials

### Total Holdings 202

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio



Fund

27.37

3.27

11.20

11.57

1.33

51.90

11.27

1.95

13.24

25 44

20.72

5.65

12.57

2.50

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

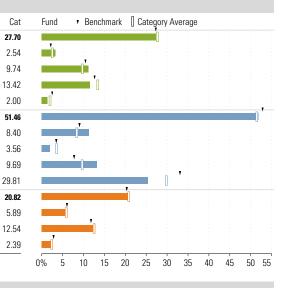
Asset Class	Net %	Cat%
US Stocks	86.78	95.93
Non-US Stocks	8.40	2.42
Bonds	0.03	0.34
Cash	4.72	0.37
Other	0.06	0.96
Total	100.00	100.00

**Morningstar Index** 

S&P 500 TR USD

**Morningstar Category** 

📕 Large Blend



# American Funds New World R6 RNWGX

### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







#### 3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

**Total Return %** 

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

# American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
æ.	Basic Materials	6.68	6.72	5.31
<b>~</b>	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
w	Sensitive	40.09	44.04	46.84
	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
$\oplus$ Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
$\ni$ Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
➔ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
$\ni$ Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

## Total Holdings 579

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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# Baird Aggregate Bond Inst BAGIX

### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

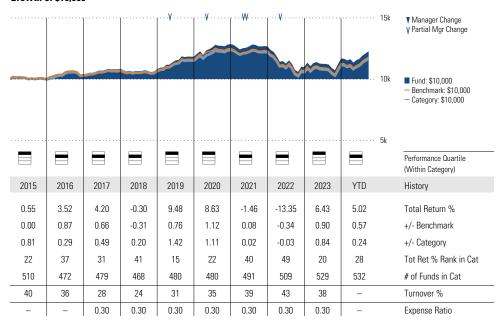
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

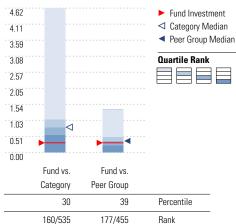
Morningstar Index

Bloomberg US Agg Bond TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 0.32 -0.09 0.98 Beta 1 01 99.65 **R-Squared** 98.10 Standard Deviation 774 7 63 7 55 Sharpe Ratio -0 61 -0.66 -0.68 Tracking Error 0.47 0.96 Information Ratio 0.62 -0.25 Up Capture Ratio 101.71 97.06 Down Capture Ratio 98.89 98.03 Deutfelie Metuiee

Formotio Wienros			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21

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Ltd

А

BB

В

Not Rated

Duration

# Baird Aggregate Bond Inst BAGIX

# Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid 5

Mod Ext

50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

#### Intermediate Core Bond Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Total	100.00	100.00
Other	0.07	1.70
Cash	2.64	-0.01
Bonds	97.30	97.45
Non-US Stocks	0.00	0.23
US Stocks	0.00	0.62
Asset Class	Net %	Cat%

**Morningstar Index** 

#### **Credit Rating Breakdown** Fund Bmark Cat 62.90 3.53 AAA 24.71 AA 3.20 74.59 39.01 12.20 10.82 22.22 BBB 21.50 8.32 12.31 0.20 0.28 0.62 0.00 0.00 0.33 Below B 0.00 0.00 0.12

0.00

2.46

0.68

	Fund	Bmark	Cat	Fund	,	Benchmark	[] C	ategory	Average			
Government	26.58	-	30.70					-		0		
Treasury	26.58	-	24.87									
Inflation – Protected	0.00	-	1.37	[								
Agency/Quasi Agency	0.00	-	0.63	10								
Other Government Related	0.00	-	3.83		0							
Corporate	36.33	-	23.52									
Corporate Bond	36.33	-	23.34						]			
Bank Loan	0.00	-	0.04	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.14	0								
Securitized	33.94	-	39.30									0
Agency MBS Pass-Through	20.72	-	28.33					-		0		
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	1.33	-	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17			0						
Covered Bond	0.00	-	0.00	İ								
Municipal	0.49	-	1.22									
Cash & Equivalents	2.64	-	4.52									
Other	0.00	-	0.75	[]								
				0%	5	10	15	20	25	30	35	40

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
First American Government Obligs U	02-2030	2.32	5.75	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	-
igodot United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	-
⊖ United States Treasury Notes 2.38%	03-2029	1.53	15.68	-
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
⊖ United States Treasury Notes 4%	01-2031	1.25	18.42	_

#### Total Holdings 1828

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# BlackRock High Yield Instl BHYIX

## Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

## Quantitative Screens

*Performance:* The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

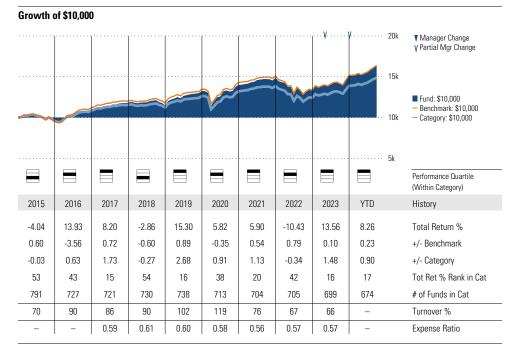
Net Expense: The fund's expense ratio of 0.58 is
 34.83% lower than the High Yield Bond category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

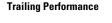
#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

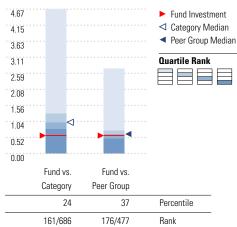


**Morningstar Category** 

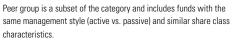
High Yield Bond







4.95	7.75	Benchmark Return %				
4.17	-	Category Average %				
12	-	% Rank in Category				
435	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		0.51	-	0.02		
Beta		0.99	-	0.89		
R-Squared		99.49	-	94.57		
Standard Devia	tion	8.56	8.62	7.84		
Sharpe Ratio		0.01	-0.05	-0.09		
Tracking Error		0.62	-	1.90		
Information Rat	tio	0.80	-	-0.35		
Up Capture Rat	io	100.51	-	88.54		
Down Capture	Ratio	95.86	-	88.27		
Portfolio M	etrics					
		Fund	Bmark	Cat		



 Fund
 Bmark
 Cat

 Avg Eff Duration
 3.14
 3.05

 Avg Eff Maturity
 4.01
 4.96

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Morningstar Index

ICE BofA US High Yield TR USD

**Total Return %** 

as of 09-30-2024 Fund

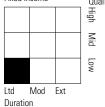
Benchmark
 Category

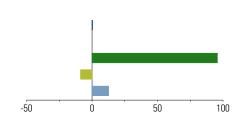
Average annual, if greater than 1 year

Fund Return %

#### BlackRock High Yield Instl BHYIX

#### Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality





Asset Class	Net %	Cat%
US Stocks	0.43	0.68
Non-US Stocks	0.00	0.03
Bonds	95.71	92.86
Cash	-8.83	4.85
Other	12.69	1.58
Total	100.00	100.00

## Sector Weighting as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.71	-	2.74
AA	0.00	-	1.70
А	0.05	-	0.91
BBB	3.92	-	5.62
BB	31.18	-	31.37
В	48.78	-	33.40
Below B	13.13	-	21.98
Not Rated	1.23	-	2.28

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	0.38	-	2.47	10		
Treasury	0.00	-	1.12	0		
Inflation – Protected	0.00	-	0.00	Ò		
Agency/Quasi Agency	0.00	-	0.00	0		
Other Government Related	0.38	-	1.35	10		
Corporate	95.55	-	89.19			
Corporate Bond	83.32	-	86.65			
Bank Loan	8.75	-	1.71			
Convertible	1.38	-	0.46	0		
Preferred	2.10	-	0.37			
Securitized	0.09	-	1.55	10		
Agency MBS Pass-Through	0.00	-	0.12	0		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.06	0		
Non-Agency Residential MBS	0.00	-	0.05			
Commercial MBS	0.00	-	0.22	0		
Asset-Backed	0.09	-	1.10	0		
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	-	0.04	[		
Cash & Equivalents	1.03	-	6.18			
Other	2.96	-	0.57	[		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
娄 Cash Offset	-	7.78	7.78	_
$\odot$ iShares Broad USD High Yield Corp Bd ETF	_	4.46	12.24	-
⊖ EUR/USD Purchased	12-2024	2.56	14.80	-
€ EUR/USD Purchased	12-2024	2.56	17.36	-
⊕ Ice: (Cdx.Na.Hy.43.V1)	12-2029	2.18	19.54	-
$\odot$ USD CASH(Committed)	10-2024	1.35	20.89	_
TRSWAP: IBOXHY INDEX	03-2025	1.06	21.95	-
HUB International Ltd.	01-2032	1.04	23.00	-
⊕ Venture Global LNG Inc.	12-2079	1.01	24.00	-
HUB International Ltd.	06-2030	0.86	24.86	-

## Total Holdings 1585

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

Asset Allocation as of 09-30-2024
-----------------------------------

# Delaware Small Cap Value Insti DEVIX

## Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

#### Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.26 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 22.52% lower than the Small Value category average.

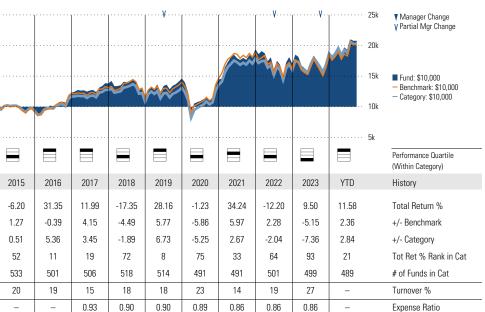
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

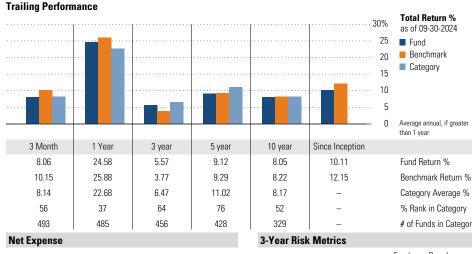
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

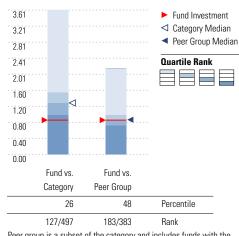




**Morningstar Category** 

Small Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		,			
# of I	# of Funds in Category				
S					
Fund	Bmark	Cat			
1.95	-	2.65			
0.93	-	0.91			
95.17	-	93.65			
21.71	22.84	21.56			
0.18	0.11	0.21			
5.05	-	5.63			
0.36	-	0.45			
97.28	-	95.86			
91.75	-	88.20			
	Fund 1.95 0.93 95.17 21.71 0.18 5.05 0.36 97.28	Fund         Bmark           1.95         -           0.93         -           95.17         -           21.71         22.84           0.18         0.11           5.05         -           0.36         -           97.28         -			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.51	13.90	14.46
Price/Book Ratio	1.70	1.31	1.66
Geom Avg Mkt Cap \$B	5.10	2.14	4.78
ROE	12.53	4.84	12.10

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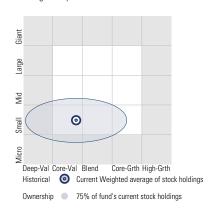


Morningstar Index

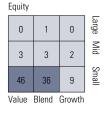
Russell 2000 Value TR USD

# Delaware Small Cap Value Insti DEVIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







### Weight %

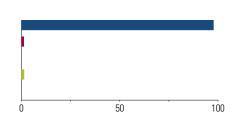
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MasTec Inc	1.87	1.87	62.57	Industrials
Hancock Whitney Corp	1.76	3.63	7.57	Financial Services
ITT Inc	1.75	5.38	26.10	Industrials
East West Bancorp Inc	1.75	7.13	17.29	Financial Services
igap Stifel Financial Corp	1.68	8.80	37.61	Financial Services
Axis Capital Holdings Ltd	1.66	10.46	46.16	Financial Services
Webster Financial Corp	1.66	12.12	-5.81	Financial Services
Columbia Banking System Inc	1.60	13.72	1.91	Financial Services
F N B Corp	1.59	15.30	5.08	Financial Services
Meritage Homes Corp	1.58	16.89	19.01	Consumer Cyclical
Synovus Financial Corp	1.56	18.45	21.14	Financial Services
National Health Investors Inc	1.47	19.91	55.34	Real Estate
CACI International Inc Class A	1.45	21.36	55.80	Technology
Agree Realty Corp	1.42	22.78	23.23	Real Estate
Independence Realty Trust Inc	1.41	24.18	37.12	Real Estate

#### Total Holdings 111

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio



Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Fund

53.72

5.58

12.11

27.31

8.72

36.55

0.00

7.43

19.35

9.77

9.74

2.99

3.50

3.25

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

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A

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Energy

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F

Utilities

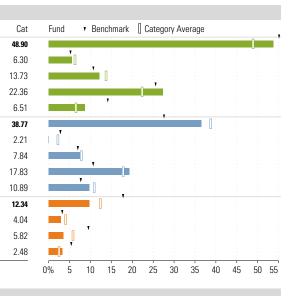
#### Asset Class Net % Cat% **US Stocks** 97.65 94.33 Non-US Stocks 1.12 4.01 Bonds 0.00 0.17 Cash 1.23 1.22 0.00 Other 0.28 Total 100.00 100.00

Morningstar Index

Russell 2000 Value TR USD

**Morningstar Category** 

Small Value





# Federated Hermes Govt Ultrashort IS FGUSX

# Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

### Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

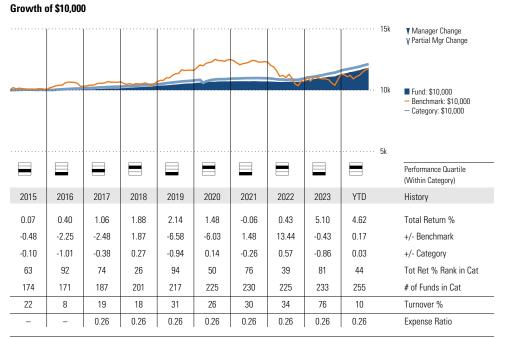
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 35% lower than the Ultrashort Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

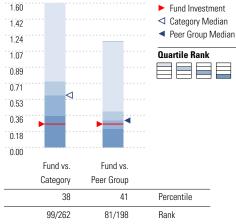


**Morningstar Category** 

Ultrashort Bond

#### **Trailing Performance**





1.95	-	Categ	Category Average %				
73	-	% Ra	% Rank in Category				
114	-	# of F	unds in Cate	gory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		3.39	-	3.45			
Beta		0.09	-	0.10			
R-Squared		49.74	-	34.61			
Standard Devia	ition	0.97	7.63	1.27			
Sharpe Ratio		-0.83	-0.66	-0.69			
Tracking Error		6.98	-	6.98			
Information Rat	tio	0.68	-	0.68			
Up Capture Rat	io	23.22	-	23.03			
Down Capture	Ratio	-8.43	-	-9.00			
Portfolio M	etrics						

Portfolio Wetrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.69	4.43	1.24
Avg Eff Maturity	-	-	1.90

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

# Federated Hermes Govt Ultrashort IS FGUSX

# Style Analysis as of 09-30-2024





Duration

1		
	•	
0	50	100
U	50	100

	100.00	100.00
Other	0.00	0.15
Cash	26.16	28.72
Bonds	73.84	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.54
AA	0.00	74.59	12.56
A	0.00	10.82	16.29
BBB	0.00	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.00	2.46	10.08

	Fund	Bmark	Cat	Fund
Government	7.66	-	20.94	
Treasury	5.79	-	17.04	
Inflation - Protected	0.00	-	0.18	
Agency/Quasi Agency	1.87	-	0.88	0
Other Government Related	0.00	-	2.84	10
Corporate	0.00	-	36.21	
Corporate Bond	0.00	-	36.05	
Bank Loan	0.00	-	0.14	Ū
Convertible	0.00	-	0.00	Ū į
Preferred	0.00	-	0.02	Ú .
Securitized	69.83	-	20.68	
Agency MBS Pass-Through	14.62	-	0.95	
Agency MBS ARM	0.06	-	0.17	Ū į
Agency MBS CMO	55.15	-	1.70	
Non-Agency Residential MBS	0.00	-	0.15	
Commercial MBS	0.00	-	2.09	10
Asset-Backed	0.00	-	15.62	
Covered Bond	0.00	-	0.00	
Municipal	0.00	-	0.50	0
Cash & Equivalents	22.51	-	20.12	
Other	0.00	-	1.56	10
				0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 4 Repo	10-2024	10.78	10.78	_
🕀 Bank Of Montreal 6 Repo	10-2024	7.19	17.97	-
🕀 Repo Bank America Repo	10-2024	3.89	21.86	-
$\odot$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065%	04-2033	3.50	25.37	-
⊖ Government National Mortgage Association 6.19541%	03-2054	3.19	28.55	-
$\oplus$ Government National Mortgage Association 6.5%	06-2054	2.79	31.35	-
$\ominus$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065%	12-2032	2.75	34.10	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565%	12-2032	2.57	36.67	-
$\ominus$ Government National Mortgage Association 5.12871%	01-2073	2.50	39.18	-
$\odot$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012%	07-2053	2.16	41.34	-

#### Total Holdings 230

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index

Bloomberg US Agg Bond TR USD

# Invesco Balanced-Risk Commodity Strat R6 IBRFX

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

#### Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.84 years.

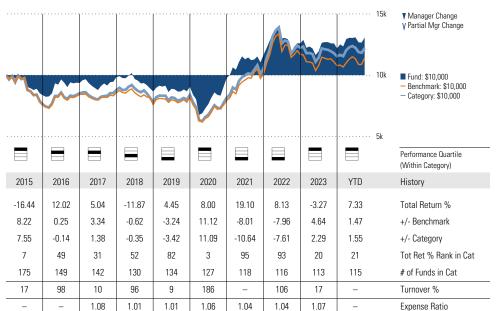
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.14 is 12.87% higher than the Commodities Broad Basket category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







 2.49
 2.13
 Quartile Rank

 1.78
 ...
 ...

 1.42
 ...
 ...

 1.42
 ...
 ...

 0.36
 ...
 ...

 0.00
 Fund vs.
 Fund vs.

 Category
 Peer Group

 67
 88
 Percentile

 82/121
 70/80
 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Cat 1.47 0.96 88.68 15.55 Sharpe Ratio 0.15 0.06 0.14 Tracking Error 6.75 4.85 Information Ratio 0.20 0.04 Up Capture Ratio 74.70 95.40 Down Capture Ratio 63.47 88.21 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	7.93
Price/Book Ratio	-	-	1.87
Geom Avg Mkt Cap \$B	-	-	44.07
ROE	-	-	27.17

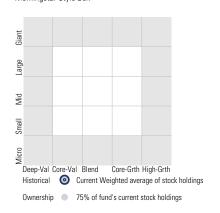
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Commodities Broad Basket Bloomberg Commodity TR USD

# Invesco Balanced-Risk Commodity Strat R6 IBRFX

Style Analysis as of 09-30-2024 Morningstar Style Box™





### Weight % >50 25-50 10-25 0-10

### Top 11 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	27.24	27.24	_	_
i  Invesco Cayman Commodity Fund Iii Hf Hedge	22.74	49.99	_	-
➔ Invesco Shrt-Trm Inv Gov&Agcy Instl	14.74	64.73	_	-
United States Treasury Notes 4.71201%	6.81	71.54	_	-
Bank of Montreal 0.1%	6.64	78.18	-	-
United States Treasury Notes 4.80701%	6.57	84.74	-	_
United States Treasury Notes 4.74401%	6.48	91.22	_	-
Barclays Bank plc 0.1%	3.11	94.33	_	-
Societe Generale S.A. 0.1%	2.84	97.17	_	-
Royal Bk Cda Medium Term Sr Bk Nts 144A 0.1%	2.55	99.72	-	-
onumber   0.28	100.00	_	_	

## Total Holdings 11

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Oulei		
Other	22.74	12.74
Cash	42.26	54.16
Bonds	34.99	31.65
Non-US Stocks	0.00	0.37
US Stocks	0.00	1.08
Asset Class	Net %	Cat%

## Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund		• Be	nchmar	k 🛛	Cateo	jory Av	/erage				
Դ	Cyclical	-	-	44.68										[		
â.	Basic Materials	-	-	44.68										0		
A	Consumer Cyclical	-	-	0.00	Ó											
<b>P</b>	Financial Services	-	-	0.00	0											
ŵ	Real Estate	-	-	0.00	ĺ.											
w,	Sensitive	-	-	51.07											[	
d	Communication Services	-	-	0.00	Ó											
•	Energy	-	-	48.94											0	
₽	Industrials	-	-	2.13	0											
	Technology	-	-	0.00	į.											
-	Defensive	-	-	4.26	[	]										
F	Consumer Defensive	-	-	4.26	[	]										
٠	Healthcare	-	-	0.00	j											
9	Utilities	-	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	55



Commodities Broad Basket Bloomberg Commodity TR USD

Asset Allocation as of 09-30-2024

# Invesco Oppenheimer International Gr Y OIGYX

# Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.54 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

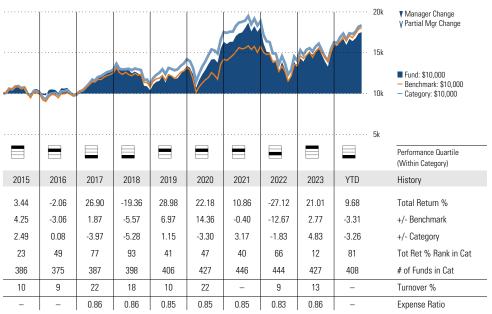
Net Expense: The fund's expense ratio of 0.86 is 14% lower than the Foreign Large Growth category average.

#### Morningstar Investment Management LLC Analysis

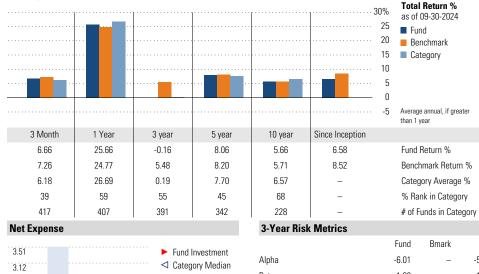
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

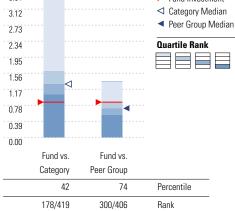
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -5.40 Beta 1 20 1.10 _ 89.94 **R-Squared** 87.58 Standard Deviation 21.38 16.95 19.97 Sharpe Ratio -0.08 0 17 -0.08 Tracking Error 7.55 7.35 Information Ratio -0.75 -0.73 Up Capture Ratio 105.81 96.05 Down Capture Ratio 131.60 119.05

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 30.01 15 74 23.36 Price/Book Ratio 5.10 1.84 3.57 Geom Avg Mkt Cap \$B 54 76 56 42 78 12 ROE 26.16 17.13 23.04

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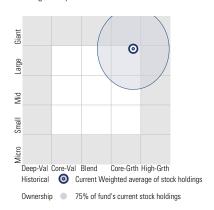
Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Growth of \$10,000

# Invesco Oppenheimer International Gr Y OIGYX

Style Analysis as of 09-30-2024 Morningstar Style Box™





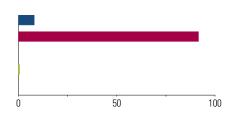


Weight %

<25

>50 25-50 10-25 0-10

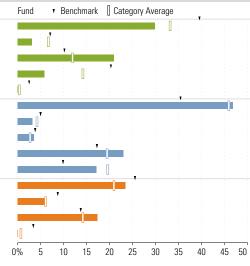
### World Regions % Equity 09-30-2024



## Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	29.83	39.38	33.15
æ.	Basic Materials	3.08	6.91	6.67
<b>~</b>	Consumer Cyclical	20.91	10.01	11.94
ц.	Financial Services	5.84	20.12	14.19
ŵ	Real Estate	0.00	2.34	0.35
w	Sensitive	46.77	35.26	45.92
	Communication Services	3.16	4.82	4.20
0	Energy	3.54	3.65	2.70
¢	Industrials	22.95	17.08	19.45
	Technology	17.12	9.71	19.57
	Defensive	23.40	25.36	20.93
F	Consumer Defensive	6.09	8.56	6.06
٠	Healthcare	17.31	13.56	14.17
9	Utilities	0.00	3.24	0.70

Asset Class	Net %	Cat%
US Stocks	7.94	8.16
Non-US Stocks	91.55	89.35
Bonds	0.00	-0.16
Cash	0.52	2.05
Other	0.00	0.60
Total	100.00	100.00



	Greater Asia	Fund % 19.55	Cat % 27.20	Americas	Fund % 12.87	Cat % 16.16	Greater Europe	Fund % 67.58	Cat % 56.64	Market Maturity	Fund %
	Japan	9.43	13.26	North America	12.87	13.53	United Kingdom	27.15	12.78	Developed Markets	93.73
	Australasia	2.16	1.57	Central/Latin	0.00	2.63	W euro-ex UK	40.43	43.44	Emerging Markets	6.27
	Asia-4 Tigers	1.69	6.07				Emrgng Europe	0.00	0.03	Not Available	0.00
	Asia-ex 4 Tigers	6.27	6.30				Africa	0.00	0.39		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Novo Nordisk AS Class B	3.46	3.46	_	Healthcare
$\ni$ Reliance Industries Ltd	3.23	6.69	-	Energy
eq London Stock Exchange Group PLC	3.09	9.78	11.50	Financial Services
$\ni$ ASML Holding NV	2.92	12.70	10.07	Technology
⊖ Dollarama Inc	2.87	15.57	45.35	Consumer Defensive
∋ Next PLC	2.85	18.42	22.23	Consumer Cyclical
e Compass Group PLC	2.78	21.21	13.62	Consumer Cyclical
∋ Epiroc Ab	2.75	23.95	-	-
➔ Flutter Entertainment PLC	2.74	26.70	32.56	Consumer Cyclical
$\ominus$ Hermes International SA	2.65	29.35	16.27	Consumer Cyclical

## Total Holdings 61

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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**Morningstar Category Morningstar Index** Foreign Large Growth

MSCI EAFE NR USD

Asset Allocation as of 09-30-2024

# Loomis Sayles Bond N LSBNX

# Portfolio Manager(s)

Matthew Eagan since 02-2007 Brian Kennedy since 06-2016

### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.67 years.

Style Consistency is not calculated for Fixed Income funds.

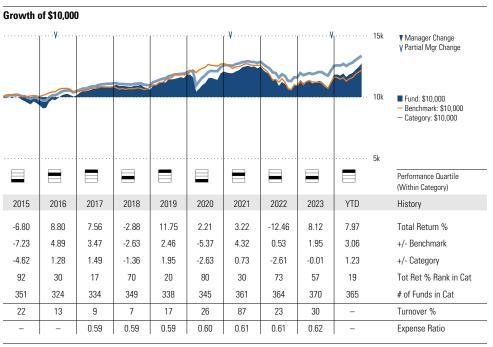
Net Expense: The fund's expense ratio of 0.61 is 38.38% lower than the Multisector Bond category average.

### **Morningstar Investment Management LLC Analysis**

Although Loomis Sayles Bond currently passes all of Morningstar Investment Management's quantitative screens, it remains on watch due to persistent performance issues. Additionally, longtime co-lead portfolio manager Elaine Stokes left the fund's management team at the end of 2023. Seasoned comanagers remain on the fund but, amid the fund's persistently poor relative results, Stokes's exit is a concern.

#### **ESG Metrics**

Metric	Rating	Update
Sustainability Rating	2	08-31-202
ESG Commitment	1-Low	02-15-202





Fund Investment Category Median

Quartile Rank

Percentile

Peer Group Median

#### **3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	1.94	-	2.10
Beta	1.02	-	0.78
R-Squared	88.38	-	78.51
Standard Deviation	8.20	7.52	6.59
Sharpe Ratio	-0.33	-0.63	-0.36
Tracking Error	2.80	-	3.57
Information Ratio	0.67	-	0.69
Up Capture Ratio	105.78	-	82.37
Down Capture Ratio	88.13	-	63.09
Portfolio Metrics			
	Fund	Bmark	Cat

	79/373	102/256	Rank		
Peer group	is a subset of th	e category and in	cludes funds with the		
same management style (active vs. passive) and similar share class					
characteris	stics.				

40

Fund vs Peer Group

Fund Bmark Cat Avg Eff Duration 4 61 4 55 3.95 Avg Eff Maturity 6.11 7.69 6.43

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Fund vs

Category

21

Net Expense

4.39

3.90

3.41 2.93

2.44 1.95 1.46 0.98 0.49 0.00



On Watch

0

**Morningstar Category** Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD

**Total Return %** 

as of 09-30-2024

Benchmark

Average annual, if greater

Benchmark Return %

Category Average %

% Rank in Category

# of Funds in Category

Category

than 1 year

Fund Return %

Fund

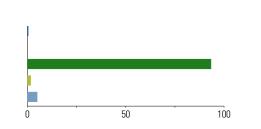
# Loomis Sayles Bond N LSBNX

#### Style Analysis as of 09-30-2024 Style Breakdown



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	15.11	67.64	19.88
AA	2.83	3.23	11.93
А	10.74	10.03	11.10
BBB	38.32	10.89	24.08
BB	14.88	3.19	15.27
В	4.13	3.64	9.24
Below B	5.88	1.38	2.98
Not Rated	8.10	0.00	5.53



### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund	<ul> <li>Ber</li> </ul>	nchmark	[] Ca	ategory	Averag	е		
Government	45.37	-	35.09			-	-	-	•	0		
Treasury	12.13	-	9.02									
Inflation – Protected	0.00	-	1.04	10								
Agency/Quasi Agency	0.00	-	0.21	0								
Other Government Related	33.24	-	24.82					0				
Corporate	39.90	-	33.22							]		
Corporate Bond	33.73	-	28.24						0			
Bank Loan	2.18	-	3.12									
Convertible	3.78	-	0.62	()								
Preferred	0.21	-	1.24	1								
Securitized	12.47	-	26.87					[				
Agency MBS Pass-Through	0.00	-	9.84		[							
Agency MBS ARM	0.00	-	0.07	]								
Agency MBS CMO	0.09	-	3.09									
Non-Agency Residential MBS	0.46	-	5.32									
Commercial MBS	1.07	-	2.08									
Asset-Backed	10.85	-	6.47		)							
Covered Bond	0.00	-	0.00	ĺ.								
Municipal	0.80	-	0.20	]								
Cash & Equivalents	1.46	-	2.05									
Other	0.00	_	2.58	1								

## Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Us 5yr Note (Cbt) Dec24 Xcbt 20241231	12-2024	28.47	28.47	_
Ultra 10 Year US Treasury Note Future Dec 24	12-2024	6.85	35.32	-
10 Year Treasury Note Future Dec 24	12-2024	6.30	41.62	-
Us Long Bond(Cbt) Dec24 Xcbt 20241219	12-2024	4.16	45.77	-
United States Treasury Notes 4.375%	07-2026	3.53	49.30	-
2 Year Treasury Note Future Dec 24	12-2024	2.56	51.86	-
DISH Network Corporation 3.375%	08-2026	2.48	54.34	-
United States Treasury Notes 4.875%	04-2026	2.04	56.38	-
United States Treasury Notes 4.625%	06-2025	1.67	58.04	-
	10-2024	1.64	59.68	-

# Total Holdings 614

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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On Watch

**Morningstar Category** 

Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD

Asset Class	Net %	Cat%
US Stocks	0.27	1.19
Non-US Stocks	0.00	0.15
Bonds	93.32	112.55
Cash	1.55	-13.24
Other	4.86	-0.65
Total	100.00	100.00

# MFS Growth R4 MFEJX

#### Portfolio Manager(s)

Eric Fischman since 04-2002 Bradford Mak since 06-2021

### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 22.51 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.6 is 34.78% lower than the Large Growth category average.

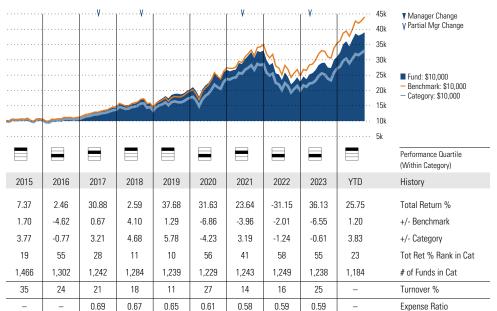
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022





Morningstar Category

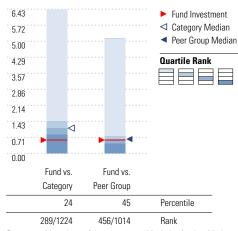
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Fund Bmark Cat Alpha -2.89 -4.22 0.96 0.99 Beta R-Squared 96.94 92.51 Standard Deviation 20.38 20.85 21 45 Sharpe Ratio 0.31 0.47 0.27 Tracking Error 3.65 5.84 Information Ratio -0.99 -0.84 Up Capture Ratio 91.98 91.00 Down Capture Ratio 101.73 105.24

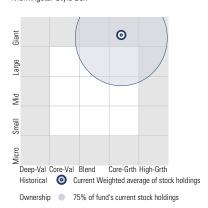
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.16	36.55	35.39
Price/Book Ratio	9.65	12.14	9.26
Geom Avg Mkt Cap \$B	497.82	675.16	541.50
ROE	37.25	44.40	41.06

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# MFS Growth R4 MFEJX

#### Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	13.62	13.62	15.03	Technology
∋ NVIDIA Corp	7.85	21.46	145.27	Technology
∋ Amazon.com Inc	6.68	28.14	22.63	Consumer Cyclical
$\supset$ Meta Platforms Inc Class A	6.32	34.46	62.15	Communication Svc
ightarrow Apple Inc	5.81	40.27	21.40	Technology
$\ominus$ Alphabet Inc Class A	5.72	45.99	19.01	Communication Svc
$\supset$ Mastercard Inc Class A	3.24	49.23	16.24	Financial Services
ightarrow Eli Lilly and Co	2.20	51.43	52.65	Healthcare
∋ Boston Scientific Corp	1.80	53.23	44.96	Healthcare
igodolog Visa Inc Class A	1.74	54.97	6.21	Financial Services
$\ominus$ Eaton Corp PLC	1.67	56.64	38.80	Industrials
$\supset$ KKR & Co Inc Ordinary Shares	1.57	58.21	58.23	Financial Services
$\ni$ Linde PLC	1.48	59.68	17.12	Basic Materials
$ m lacksquare$ Currency Cash CASH_USD	1.43	61.11	_	-
$\ominus$ Vertex Pharmaceuticals Inc	1.41	62.52	14.30	Healthcare

50

Fund

25.08

2.87

9.75

11.62

0.84

61.19

14.17

0.69

6.10

40 23

13.74

2.14

11.03

0.57

Bmark

21.25

0.63

14.03

6 00

0.59

67.12

12.80

0.40

3.49

50.43

11.63

3.63

7.78

0.22

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

0

€ Cyclical

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Energy

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Utilities

### Total Holdings 68

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio



100

Cat

23.66

1.15

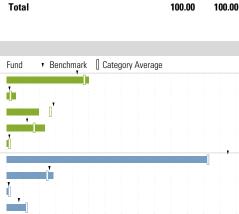
13.31

8 36

0.84

61.28

Other



Cat%

93.54

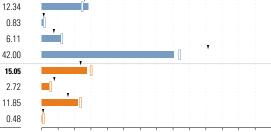
4.54

0.00

1.11

0.81

0.00



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

#### MFS New Discovery R4 MNDJX

#### Portfolio Manager(s)

Michael Grossman since 12-2013

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.04 is 10.34% lower than the Small Growth category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

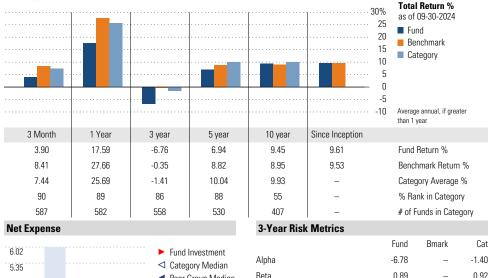


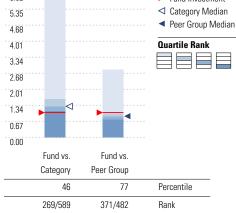


**Morningstar Category** 

		¥			[				35k	▼ Manager Change γ Partial Mgr Change
									30k	
						~~~~			25k	
							3			 Fund: \$10,000 Benchmark: \$10,000
				ĥ			\	· · · · · · · · · · · · · · · · · · ·	····· 15k	- Category: \$10,000
					V				····· 10k	
									5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-1.89	8.87	26.47	-1.39	41.11	44.99	1.52	-29.64	14.25	6.60	Total Return %
-0.51	-2.45	4.30	7.92	12.63	10.36	-1.31	-3.28	-4.41	-6.62	+/- Benchmark
0.52	-2.33	4.97	4.37	13.43	6.37	-10.37	-1.87	-2.43	-6.09	+/- Category
43	61	22	22	4	31	84	65	69	90	Tot Ret % Rank in Cat
689	634	640	640	630	626	619	613	615	582	# of Funds in Cat
56	49	53	67	69	64	71	58	60	56	Turnover %
_	-	1.09	1.07	1.05	1.03	0.97	0.99	1.03	1.03	Expense Ratio

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

407 –	# of Funds in Category				
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	-6.78	-	-1.40		
Beta	0.89	-	0.92		
R-Squared	94.12	-	91.59		
Standard Deviation	21.19	23.09	22.33		
Sharpe Ratio	-0.41	-0.07	-0.13		
Tracking Error	5.73	-	6.78		
Information Ratio	-1.12	-	-0.14		
Up Capture Ratio	73.23	-	89.78		
Down Capture Ratio	95.07	-	94.76		
Portfolio Motrios					

Portiono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.10	23.07	28.66
Price/Book Ratio	3.25	4.22	4.19
Geom Avg Mkt Cap \$B	5.51	3.28	6.71
ROE	5.38	6.24	12.92

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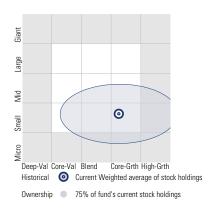


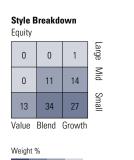
Morningstar Index

Russell 2000 Growth TR USD

MFS New Discovery R4 MNDJX

Style Analysis as of 09-30-2024 Morningstar Style Box™





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>50 25-50 10-25 0-10
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Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{ m ilde{D}}$ Currency Cash CASH_USD	4.10	4.10	_	_
	2.28	6.38	1.48	Basic Materials
CACI International Inc Class A	2.19	8.58	55.80	Technology
US Foods Holding Corp	2.17	10.75	35.43	Consumer Defensive
Crane Co	2.13	12.87	34.50	Industrials
Guidewire Software Inc	2.01	14.88	67.77	Technology
TopBuild Corp	1.92	16.80	8.70	Industrials
\supset RB Global Inc	1.74	18.54	21.57	Industrials
nVent Electric PLC	1.73	20.27	19.87	Industrials
CCC Intelligent Solutions Holdings Inc	1.65	21.93	-2.99	Technology
ige] GFL Environmental Inc	1.63	23.56	15.68	Industrials
igeq TechnipFMC PLC	1.59	25.15	30.98	Energy
Genius Sports Ltd	1.56	26.71	26.86	Communication Svc
KBR Inc	1.52	28.22	18.35	Industrials
Skechers USA Inc Class A	1.49	29.71	7.35	Consumer Cyclical

Total Holdings 111

 \oplus Increase \oplus Decrease R New to Portfolio

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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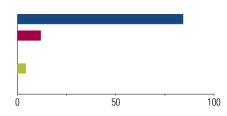
đ

Energy

¢

F

Utilities



Bmark

22.41

4.19

9.35

7 23

1.64

47.63

1.80

3.35

20.63

21.85

29.95

3.81

25.54

0.60

Fund

18.39

3.10

7.41

3.58

4.30

52.49

1.98

5.61

20.40

24 50

29.12

4.92

24.20

0.00

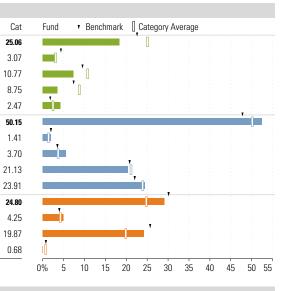
Asset Class Net % Cat% US Stocks 84.19 92.73 Non-US Stocks 11.72 4.54 Bonds 0.00 0.00 Cash 4.09 1.50 0.00 Other 1.23 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth





Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

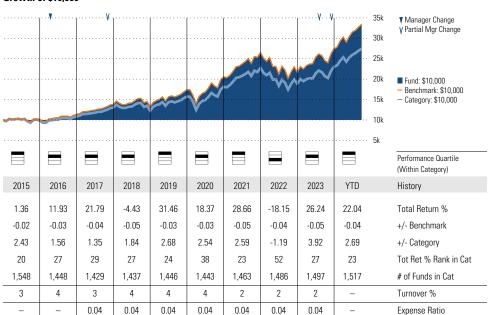
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



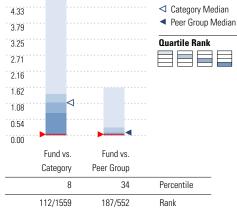


Morningstar Category

Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

1 00 0.94 Beta _ R-Squared 100.00 94.38 Standard Deviation 17 52 17 53 16 95 Sharpe Ratio 0.51 0 52 0.42 Tracking Error 0.00 3.71 Information Ratio -11.38 -1.34 Up Capture Ratio 99.91 92.03 Down Capture Ratio 100.07 96.37 **Portfolio Metrics**

9 27.50 26.80
0 4.80 5.15
6 328.12 362.94
7 33.77 33.76

Fund

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Rmark

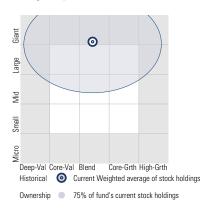
Cat

Morningstar Index

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.25	7.25	21.40	Technology
Dicrosoft Corp	6.55	13.80	15.03	Technology
• NVIDIA Corp	6.12	19.91	145.27	Technology
€ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.04	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.99	28.03	19.01	Communication Svc
Đ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
ightarrow Alphabet Inc Class C	1.64	31.40	18.92	Communication Svc
🕀 Broadcom Inc	1.64	33.04	55.95	Technology
	1.49	34.52	5.29	Consumer Cyclical
ightarrow Eli Lilly and Co	1.43	35.96	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
	1.11	38.29	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.35	20.09	Energy
🕀 Visa Inc Class A	0.93	40.29	6.21	Financial Services

Total Holdings 508

 \oplus Increase \oplus Decrease R New to Portfolio

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Asset Allocation as of 09-30-2024

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total	100.00	100.00
Other	0.00	0.96
Cash	0.36	0.37
Bonds	0.00	0.34
Non-US Stocks	0.59	2.42
US Stocks	99.04	95.93
Asset Class	Net %	Cat%

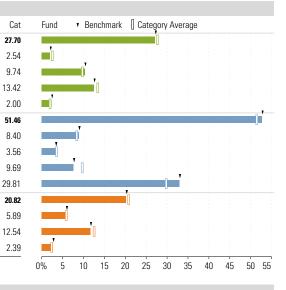
Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend

100





Vanguard International Value Inv VTRIX

Growth of \$10,000

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

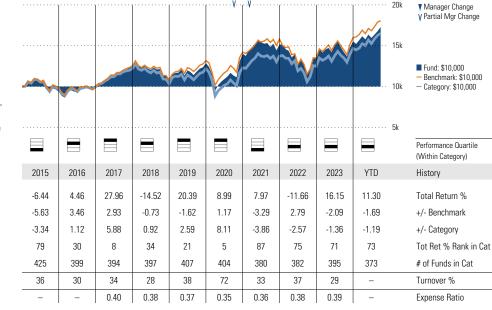
Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

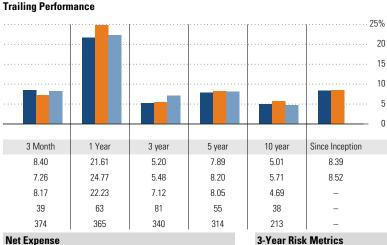
Morningstar Investment Management LLC Analysis

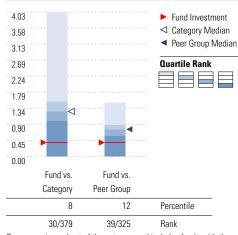
This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -0.04 1.91 0.97 0.96 Beta R-Squared 91.13 87.80 Standard Deviation 17 26 16.95 17 31 Sharpe Ratio 0.16 0 17 0.27 Tracking Error 5.16 6.14 Information Ratio -0.06 0.28 Up Capture Ratio 95.95 97.85 Down Capture Ratio 96.37 90.40

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Category

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.23 15 74 11.98 Price/Book Ratio 1.74 1.84 1.28 Geom Avg Mkt Cap \$B 34 15 56 42 40.98 ROE 16.70 17.13 12.91

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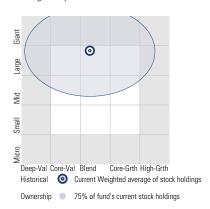
Morningstar Category Morningstar Index Foreign Large Value

MSCI EAFE NR USD

201

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

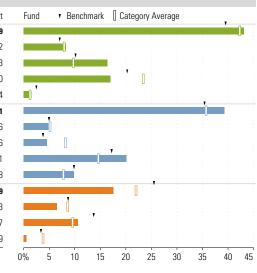
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0	50	100

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	43.10	39.38	42.29
æ.	Basic Materials	8.25	6.91	7.92
	Consumer Cyclical	16.40	10.01	9.73
ц.	Financial Services	16.95	20.12	23.40
ŵ	Real Estate	1.50	2.34	1.24
w	Sensitive	39.31	35.26	35.71
	Communication Services	4.82	4.82	5.16
0	Energy	4.51	3.65	8.16
¢	Industrials	20.13	17.08	14.61
	Technology	9.85	9.71	7.78
	Defensive	17.61	25.36	21.99
F	Consumer Defensive	6.47	8.56	8.63
٠	Healthcare	10.58	13.56	9.57
9	Utilities	0.56	3.24	3.79

Asset Class Net % Cat% US Stocks 3.27 2.90 Non-US Stocks 92.03 95.38 Bonds 0.00 0.11 Cash 4.08 2.84 Other 0.61 -1.21 Total 100.00 100.00



1	Greater Asia	Fund % 39.95	Cat % 29.86	Americas	Fund % 10.95	Cat % 8.38	Greater Europe	Fund % 49.11	Cat % 61.75	Market Maturity	Fund %
	Japan	13.01	16.99	North America	6.54	7.35	United Kingdom	14.98	18.36	Developed Markets	80.11
	Australasia	0.79	3.12	Central/Latin	4.41	1.03	W euro-ex UK	33.81	42.51	Emerging Markets	19.89
	Asia-4 Tigers	10.98	6.90				Emrgng Europe	0.00	0.17	Not Available	0.00
	Asia-ex 4 Tigers	15.17	2.85				Africa	0.32	0.71		
	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Tencent Holdings Ltd	3.09	3.09	_	Communication Svc
∋ Mktliq 12/31/2049	2.83	5.91	-	-
igop Taiwan Semiconductor Manufacturing Co Ltd	1.84	7.76	-	Technology
\ni Roche Holding AG	1.65	9.40	-	Healthcare
\oplus Ryanair Holdings PLC ADR	1.28	10.69	-13.86	Industrials
€ AIA Group Ltd	1.26	11.94	-	Financial Services
HSBC Holdings PLC	1.21	13.16	14.23	Financial Services
€ Slcmt1142	1.15	14.30	-	-
➔ Kering SA	1.13	15.43	-32.12	Consumer Cyclical
\ominus Unilever PLC	1.12	16.56	30.24	Consumer Defensive

Total Holdings 259

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

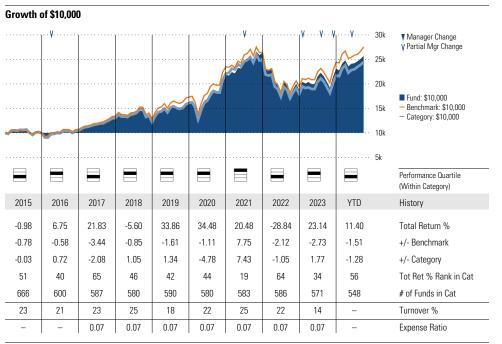
Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Rating	Updated
4	08-31-2024
Medium Risk	12-31-2022
1-Low	02-15-2022
	4 Medium Risk

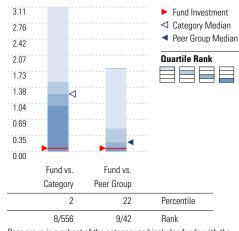


Morningstar Category

Mid-Cap Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.56 -2.53 1 00 0.98 Beta 98.27 **R-Squared** 90.82 Standard Deviation 21 51 21.31 22 10 Sharpe Ratio 0.01 0.03 -0.08 Tracking Error 2.83 6.61 Information Ratio -0.22 -0.59 Up Capture Ratio 101.97 94.64 Down Capture Ratio 104.14 104.30

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 31 72 31.89 33.60 Price/Book Ratio 5.66 8.97 5.72 Geom Avg Mkt Cap \$B 37.54 24 60 22 41 ROE 21.77 31.31 21.72

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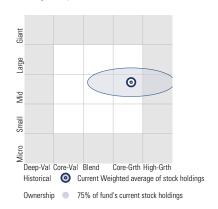


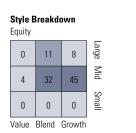
Morningstar Index

Russell Mid Cap Growth TR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

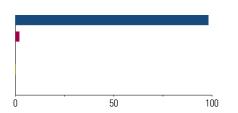
Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ige ightarrow Constellation Energy Corp	2.19	2.19	_	Utilities
∋ Amphenol Corp Class A	2.10	4.29	32.24	Technology
⇒ Welltower Inc	2.08	6.37	44.08	Real Estate
ige ightarrow TransDigm Group Inc	2.03	8.40	41.08	Industrials
igap Palantir Technologies Inc Ordinary Shares - Class A	2.02	10.43	116.66	Technology
in Motorola Solutions Inc	2.00	12.43	44.55	Technology
ightarrow Cintas Corp	1.89	14.32	37.35	Industrials
∋ Realty Income Corp	1.48	15.79	14.07	Real Estate
i Apollo Global Management Inc Class A	1.33	17.12	35.49	Financial Services
igeq The Trade Desk Inc Class A	1.31	18.44	52.38	Technology
i DoorDash Inc Ordinary Shares - Class A	1.24	19.67	44.33	Communication Svc
\ni Waste Connections Inc	1.23	20.91	20.37	Industrials
\ni W.W. Grainger Inc	1.22	22.13	26.07	Industrials
ige > Copart Inc	1.21	23.34	6.94	Industrials
igodolog Fair Isaac Corp	1.21	24.55	66.97	Technology

Total Holdings 143

 \oplus Increase \oplus Decrease R New to Portfolio

Asset Allocation as of 09-30-2024



Fund

25.53

1.84

9.25

7.09

7.35

55.67

3.96

4.45

19.77

27.49

18.80

1.88

13.17

3.75

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

Asset Class	Net %	Cat%
US Stocks	98.07	93.78
Non-US Stocks	1.85	4.14
Bonds	0.00	0.05
Cash	0.08	1.54
Other	0.00	0.50
Total	100.00	100.00

Benchmark [] Category Average Fund Π n i 0% 5 10 15 20 25 30 35 40 45 50 55 60

Sector Weighting as of 09-30-2024

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Morningstar Category

Mid-Cap Growth

Cat

28.81

2.00

12.82

11 40

2.59

50.91

3.67

2.99

17.78

26.47

20.28

2.45

16.95

0.88

Morningstar Index Russell Mid Cap Growth TR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

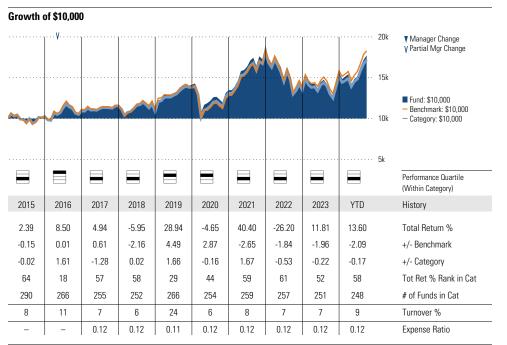
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

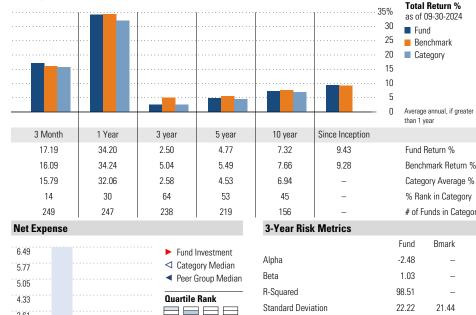
Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

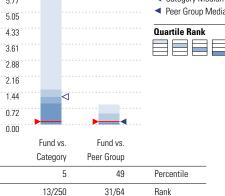


Morningstar Category

Real Estate

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

156	-	# of Funds in Category					
3-Year Risk M	etrics						
		Fund	Bmark	Cat			
Alpha		-2.48	-	-2.12			
Beta		1.03	-	0.97			
R-Squared		98.51	-	94.85			
Standard Deviation	I	22.22	21.44	21.37			
Sharpe Ratio		0.05	0.16	0.05			
Tracking Error		2.78	-	4.07			
Information Ratio		-0.91	-	-0.70			
Up Capture Ratio		98.87	-	93.85			
Down Capture Rati	0	106.62	-	100.60			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.43	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	27.25	9.35	38.20
ROE	15.00	9.56	16.26

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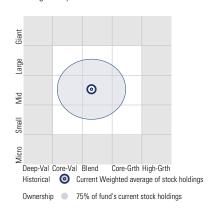


Morningstar Index

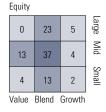
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	13.47	13.47	_	_
⊖ Prologis Inc	6.37	19.84	-3.11	Real Estate
⊖ American Tower Corp	5.92	25.76	9.23	Real Estate
⊖ Equinix Inc	4.47	30.23	11.80	Real Estate
Welltower Inc	4.08	34.31	44.08	Real Estate
⊖ Public Storage	3.14	37.45	22.25	Real Estate
⊖ Realty Income Corp	3.01	40.46	14.07	Real Estate
	3.00	43.46	22.70	Real Estate
⊖ Digital Realty Trust Inc	2.86	46.32	22.97	Real Estate
⊖ Crown Castle Inc	2.81	49.13	7.06	Real Estate
⊖ CBRE Group Inc Class A	2.08	51.21	33.72	Real Estate
	2.08	53.29	15.42	Real Estate
\ominus Iron Mountain Inc	1.90	55.19	72.69	Real Estate
⊖ AvalonBay Communities Inc	1.75	56.94	23.04	Real Estate
igodot VICI Properties Inc Ordinary Shares	1.74	58.67	8.45	Real Estate

Total Holdings 158

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Asset Allocation as of 09-30-2024 Asset Class

100

Real Estate

US Stocks	98.30	88.74
Non-US Stocks	0.01	1.06
Bonds	0.00	1.02
Cash	1.69	1.55
Other	0.00	7.63
Total	100.00	100.00

Sector Weighting as of 09-30-2024

0

50

& Cyclical	Fund	Bmark	Cat	Fund	۲	Benchmark		Category Average										
	99.13	99.13	99.07				-						•		•			
Basic Materials	0.00	0.00	0.11	0														
Consumer Cyclical	0.00	0.13	1.78	1														
Financial Services	0.00	0.00	0.35															
Real Estate	99.13	99.00	96.83				-											
Sensitive	0.87	0.87	0.75	(
Communication Services	0.85	0.00	0.16	0														
Energy	0.00	0.00	0.02	0														
Industrials	0.02	0.87	0.27															
Technology	0.00	0.00	0.30															
Defensive	0.00	0.00	0.19															
Consumer Defensive	0.00	0.00	0.00															
Healthcare	0.00	0.00	0.16	ĺ														
Utilities	0.00	0.00	0.03	ĺ.														

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

S&P United States REIT TR USD

Net %

Cat%