### American Funds Intl Gr and Inc R4 RIGEX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

#### Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

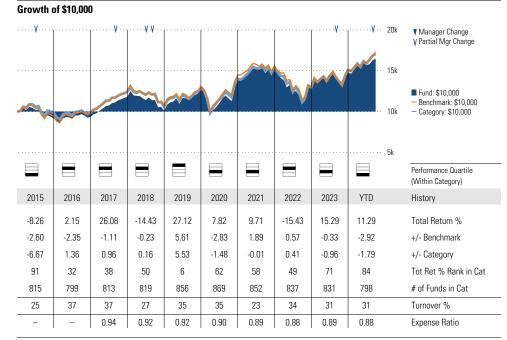
Net Expense: The fund's expense ratio of 0.88 is 6.02% higher than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



**Morningstar Category** 

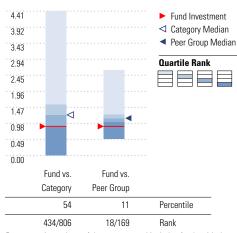
Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha -0.10 -0.05 0.99 1 02 Beta \_ R-Squared 92.90 94.10 Standard Deviation 16.34 16 67 17.33 Sharpe Ratio 0.08 0 10 0.10 Tracking Error 4.05 4.62 Information Ratio -0.05 0.00 Up Capture Ratio 101.11 105.97 Down Capture Ratio 102.18 107.27 

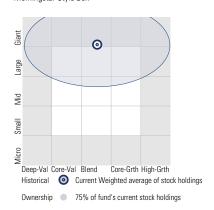
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.71	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	57.70	52.84	63.57
ROE	18.74	16.65	18.70

©2024 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar memera and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



### American Funds Intl Gr and Inc R4 RIGEX

**Style Analysis** as of 09-30-2024 Morningstar Style Box™





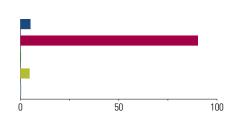


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024

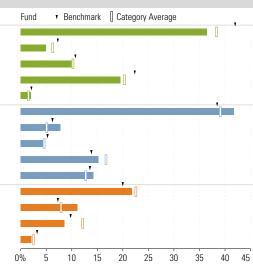


#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.43	41.84	38.35
<b>.</b>	Basic Materials	4.99	7.13	6.28
	Consumer Cyclical	9.90	10.56	10.23
<b>H</b>	Financial Services	19.56	22.19	20.32
ŵ	Real Estate	1.98	1.96	1.52
V <sup>ar</sup>	Sensitive	41.76	38.31	39.09
đ	Communication Services	7.76	6.08	5.08
0	Energy	4.61	5.12	4.58
¢	Industrials	15.18	13.70	16.70
	Technology	14.21	13.41	12.73
-	Defensive	21.80	19.84	22.55
E	Consumer Defensive	11.15	7.14	7.90
٠	Healthcare	8.59	9.63	12.14
9	Utilities	2.06	3.07	2.51
-				

#### Asset Class Net % Cat% US Stocks 4.96 3.83 Non-US Stocks 90.18 93.48 Bonds 0.12 0.55 Cash 4.53 0.63 Other 0.21 1.53 Total 100.00 100.00



1	Greater Asia	Fund % 29.98	Cat % 34.59	Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund 9
	Japan	6.83	18.85	North America	9.78	7.75	United Kingdom	14.16	13.90	Developed Markets	86.75
	Australasia	0.44	4.68	Central/Latin	2.85	1.06	W euro-ex UK	42.35	41.71	Emerging Markets	13.25
	Asia-4 Tigers	12.74	6.46				Emrgng Europe	0.00	0.12	Not Available	0.00
	Asia-ex 4 Tigers	9.97	4.60				Africa	0.87	0.86		
	Not Classified	0.00	0.00								
	_										

Top 10 Holdings as of 09-30-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash M	4.75	4.75	_	_
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	-	Technology
⊖ Novo Nordisk AS Class B	2.50	11.31	-	Healthcare
⊖ AstraZeneca PLC	2.10	13.41	11.52	Healthcare
$\ominus$ ASML Holding NV	1.98	15.40	10.07	Technology
🕀 TotalEnergies SE	1.93	17.33	-0.06	Energy
€ MediaTek Inc	1.67	18.99	-	Technology
➔ BAE Systems PLC	1.61	20.60	13.10	Industrials
🕀 British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
$\oplus$ Tencent Holdings Ltd	1.39	23.38	_	Communication Svc

### Total Holdings 251

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Morningstar Category I Foreign Large Blend I

Morningstar Index MSCI ACWI Ex USA NR USD

### American Funds New World R4 RNWEX

### Portfolio Manager(s)

J
Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

#### **Quantitative Screens**

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

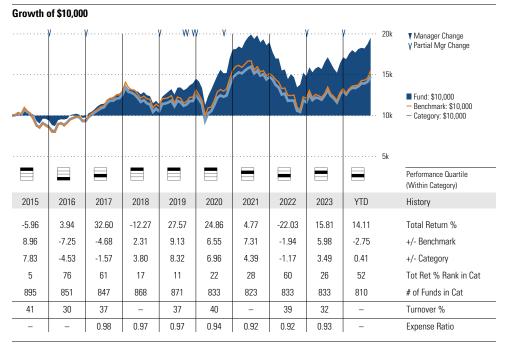
Net Expense: The fund's expense ratio of 0.92 is 17.86% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





3.31

2.94

2.57

2.21

1.84 1.47 1.10 0.74 0.37 0.00



Fund Investment Category Median

Quartile Rank 

Percentile

Rank

Peer Group Median

#### **3-Year Risk Metrics**

Fund 0.75 0.80	Bmark —	Cat -1.37
	-	-1.37
0 00		
0.00	-	0.94
78.00	-	87.29
15.99	17.63	17.82
-0.10	-0.11	-0.18
8.28	-	6.24
0.08	-	-0.24
82.23	-	92.28
79.79	-	98.92
	15.99 -0.10 8.28 0.08 82.23	15.99 17.63 -0.10 -0.11 8.28 - 0.08 - 82.23 -

**Total Return %** 

as of 09-30-2024

Benchmark

Average annual, if greater

Benchmark Return %

Category Average %

% Rank in Category

# of Funds in Category

Fund Return %

Category

than 1 year

Fund

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.84	15.18	14.86
Price/Book Ratio	3.32	1.81	1.95
Geom Avg Mkt Cap \$B	80.24	47.82	57.84
ROE	23.85	16.40	18.79

3/180 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

2

Fund vs

Peer Group

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.

Fund vs

Category 30

247/827

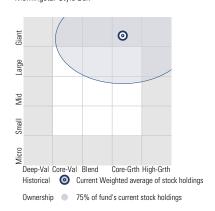


Morningstar Index **Morningstar Category** 

Diversified Emerging Mkts MSCI EM NR USD

### American Funds New World R4 RNWEX

Style Analysis as of 09-30-2024 Morningstar Style Box™





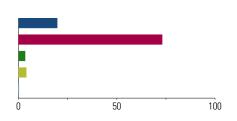


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024



#### Sector Weighting as of 09-30-2024

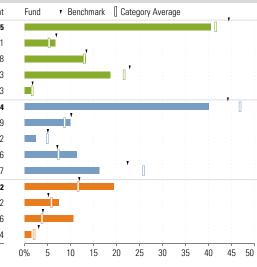
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
<b>.</b> #.	Basic Materials	6.68	6.72	5.31
	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
V <sup>ar</sup>	Sensitive	40.09	44.04	46.84
đ	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
-	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
$\oplus$ Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
$\ni$ Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
➔ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
$\ni$ Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

#### Total Holdings 579

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



### American Funds Washington Mutual R4 RWMEX

Portfolio Manager(s)

Alan Berro since 07-1997 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Emme Kozloff since 07-2016 Mark Casey since 07-2016 Aline Avzaradel since 07-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

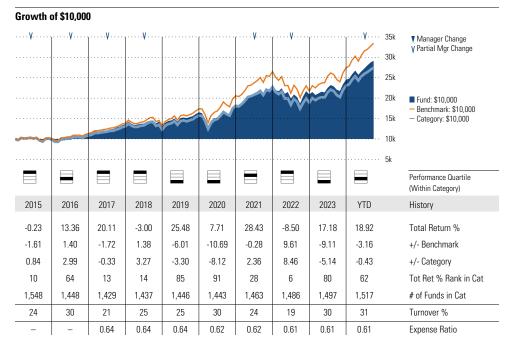
Net Expense: The fund's expense ratio of 0.61 is 16.44% lower than the Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

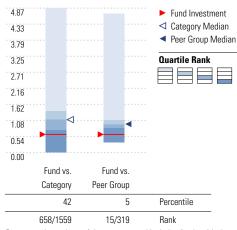
#### **FSG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.49 -1.07 0.82 0.94 Reta 91.95 R-Squared 94.38 Standard Deviation 14.98 17 53 16 95 Sharpe Ratio 0.62 0 52 0.42 Tracking Error 5.30 3.71 Information Ratio 0.12 -1.34 Up Capture Ratio 89.17 92.03 Down Capture Ratio 96.37 81.11

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 24.87 27.50 26.80 Price/Book Ratio 4.16 4.80 5.15 Geom Avg Mkt Cap \$B 204 89 328 12 362.94 ROE 28.05 33.77 33.76

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.

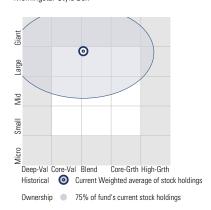


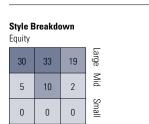
Morningstar Index Morningstar Category Large Blend

S&P 500 TR USD

### American Funds Washington Mutual R4 RWMEX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Value Blend Growth

Weight %

>50 25-50 10-25 0-10

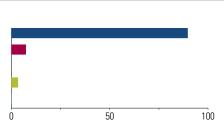
### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Broadcom Inc	6.27	6.27	55.95	Technology
∋ Microsoft Corp	5.55	11.82	15.03	Technology
igodolog Capital Group Central Cash Fund	3.17	15.00	-	-
ightarrow UnitedHealth Group Inc	3.00	18.00	12.21	Healthcare
ightarrow Eli Lilly and Co	2.77	20.77	52.65	Healthcare
$\oplus$ Marsh & McLennan Companies Inc	2.29	23.06	18.92	Financial Services
$\ni$ Apple Inc	2.25	25.31	21.40	Technology
$ earrow  ext{Philip}$ Philip Morris International Inc	2.20	27.51	33.24	Consumer Defensive
∋ AbbVie Inc	1.59	29.10	30.43	Healthcare
∋ JPMorgan Chase & Co	1.54	30.64	25.93	Financial Services
∋ Comcast Corp Class A	1.39	32.03	-2.67	Communication Svc
ightarrow The Home Depot Inc	1.32	33.35	18.87	Consumer Cyclical
∋ GE Aerospace	1.27	34.62	78.88	Industrials
$\ominus$ RTX Corp	1.24	35.86	46.20	Industrials
∋ Alphabet Inc Class C	1.23	37.09	18.92	Communication Svc

#### Total Holdings 185

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Fund

30.04

2.53

7.69

16.91

2.91

42.01

5.01

4.62

10.47

21.91

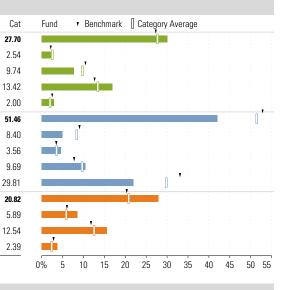
27.95

8.60

15.56

3.79

7.20 D.00 3.20 D.03	2.42 0.34 0.37 0.96
0.00	0.34
7.20	2.42
9.56	95.93
et %	Cat%
	/-



Morningstar Category

Large Blend

Morningstar Index

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Դ

ŵ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

S&P 500 TR USD

### Baird Aggregate Bond Inv BAGSX

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 10% higher than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

**Total Return %** 

as of 09-30-2024 Fund

Benchmark
 Category

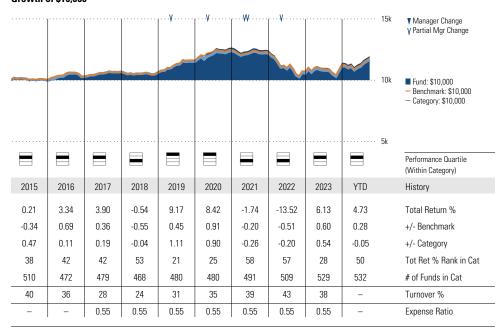
Average annual, if greater

Benchmark Return %

Category Average %

than 1 year

Fund Return %



#### **Trailing Performance**



#### 4.62 Fund Investment Category Median 4.1 Peer Group Median 3.59 3.08 Quartile Rank 2.57 2.05 1.54 1.03 0.51 0.00 Fund vs Fund vs Category Peer Group 61 6 Percentile 327/535 7/130 Rank

30	-	% Rank in Category				
287	-	# of	# of Funds in Category			
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		0.05	-	-0.09		
Beta		1.01	-	0.98		
R-Squared		99.68	-	98.10		
Standard Devia	tion	7.76	7.63	7.55		
Sharpe Ratio		-0.65	-0.66	-0.68		
Tracking Error		0.45	-	0.96		
Information Rat	io	0.05	-	-0.25		
Up Capture Rat	io	100.52	-	97.06		
Down Capture	Ratio	100.23	-	98.03		
Portfolio M	etrics					

i oraono mearos			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21

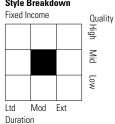
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



# Baird Aggregate Bond Inv BAGSX

#### Style Analysis as of 09-30-2024 Style Breakdown



0 50 100

# sset Class Net %

**Morningstar Category** 

Intermediate Core Bond

Asset Class	Net %	Cat%
US Stocks	0.00	0.62
Non-US Stocks	0.00	0.23
Bonds	97.30	97.45
Cash	2.64	-0.01
Other	0.07	1.70
Total	100.00	100.00

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	24.71
AA	3.20	74.59	39.01
A	12.20	10.82	22.22
BBB	21.50	8.32	12.31
BB	0.20	0.28	0.62
В	0.00	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.00	2.46	0.68

	Fund	Bmark	Cat	Fund	۲	Benchma	'k [] (	Category	Average			
Government	26.58	-	30.70							0		
Treasury	26.58	-	24.87						)			
Inflation – Protected	0.00	-	1.37	i ()								
Agency/Quasi Agency	0.00	-	0.63	10								
Other Government Related	0.00	-	3.83		0							
Corporate	36.33	-	23.52									
Corporate Bond	36.33	-	23.34				-		0			
Bank Loan	0.00	-	0.04	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.14	0								
Securitized	33.94	-	39.30							•		[
Agency MBS Pass-Through	20.72	-	28.33							0		
Agency MBS ARM	0.00	-	0.18	]								
Agency MBS CMO	1.33	-	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17			0						
Covered Bond	0.00	-	0.00	0								
Municipal	0.49	-	1.22									
Cash & Equivalents	2.64	-	4.52									
Other	0.00	-	0.75	10								
				0%	5	10	15	20	25	30	35	40

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	-
🕀 First American Government Obligs U	02-2030	2.32	5.75	-
$\oplus$ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	-
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	-
○ United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	-
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	-
igodoldoldoldoldoldoldoldoldoldoldoldoldol	03-2029	1.53	15.68	-
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	-
⊖ United States Treasury Notes 4%	01-2031	1.25	18.42	-

#### Total Holdings 1828

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



### BlackRock Inflation Protected Bond Inv A BPRAX

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

#### Quantitative Screens

**ESG Metrics** 

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

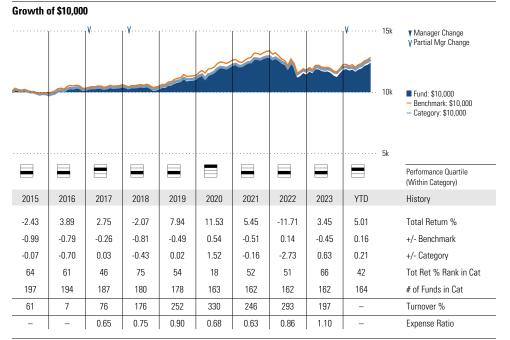
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.09 is 62.69% higher than the Inflation-Protected Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

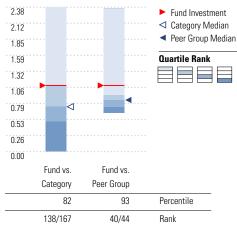
Metric	Rating	Updated
Sustainability Rating	3	05-31-2024



Morningstar Category

Inflation-Protected Bond





# of Funds in Category Cat Alpha -0.20 -0.25 1 00 Beta 1 01 \_ **R-Squared** 99.16 96.43 Standard Deviation 7 29 7 18 7.78 Sharpe Ratio -0.60 -0.58 -0.60 Tracking Error 0.67 1.66 Information Ratio -0.31 -0.49 Up Capture Ratio 99.48 98.55 101.58 101.62 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.59	4.52	5.50
Avg Eff Maturity	-	-	6.78

#### Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Morningstar Index Bloomberg US Treasury US TIPS TR

USD

### BlackRock Inflation Protected Bond Inv A BPRAX

### Style Analysis as of 09-30-2024





50 100 0

#### Asset Class Net % US Stocks 0.20 Non-US Stocks 0.00 -0.08 Bonds 68.28 96.14 Cash 29.64

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.53	0.00	33.63
AA	92.28	99.60	62.08
A	0.57	0.00	0.83
BBB	0.72	0.00	0.96
BB	0.90	0.00	0.10
В	0.07	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.93	0.40	2.30

Treasury       3.61       -       0.38       -       80.08       -       101         Inflation - Protected       59.36       -       80.08       -       0.10       -       0.10       -       0.10       -       0.10       -       0.10       -       0.10       -       0.10       -       0.00       -       5.35       -       -       -       0.00       -       0.00       -       0.00       -		Fund	Bmark	Cat	Fund	<ul> <li>Beno</li> </ul>	chmark	0	Catego	ory Av	/erag	е			
Inflation – Protected       59.36       –       80.08       Image: Second S	Government	65.05	-	85.91				•							
Agency/Quasi Agency       0.00       -       0.10       0         Other Government Related       2.08       -       5.35       0         Corporate       0.07       -       1.05       0         Corporate Bond       0.07       -       1.02       0         Bank Loan       0.00       -       0.00       0         Convertible       0.00       -       0.00       0         Preferred       0.00       -       0.03       0         Agency MBS Pass-Through       1.37       -       2.24       0         Agency MBS CMO       0.51       -       0.03       0         Non-Agency Residential MBS       0.25       -       0.05       0         Cormercial MBS       0.71       -       0.23       0         Asset-Backed       2.39       -       1.74       0         Covered Bond       0.00       -       0.03       0         Municipal       0.00       -       0.03       0         Municipal       0.00       -       0.01       0	Treasury	3.61	-	0.38											
Other Government Related       2.08       -       5.35       •         Corporate       0.07       -       1.05       •         Corporate Bond       0.07       -       1.02       •         Bank Loan       0.00       -       0.00       •         Convertible       0.00       -       0.00       •         Convertible       0.00       -       0.03       •         Securitized       5.23       -       4.67       •         Agency MBS Pass-Through       1.37       -       2.24       •         Agency MBS ARM       0.00       -       0.00       •         Agency MBS CMO       0.51       -       0.38       •         Non-Agency Residential MBS       0.25       -       0.05       •         Cowrerd Bond       0.00       -       0.03       •         Municipal       0.00       -       0.03       •         Municipal       0.00       -       0.01       •	Inflation – Protected	59.36	-	80.08							-	į.		ĺ	
Corporate         0.07         -         1.05         I           Corporate Bond         0.07         -         1.02         I           Bank Loan         0.00         -         0.00         I           Convertible         0.00         -         0.00         I           Preferred         0.00         -         0.03         I           Securitized         5.23         -         4.67         I           Agency MBS Pass-Through         1.37         -         2.24         II           Agency MBS ARM         0.00         -         0.00         I           Agency MBS CMO         0.51         -         0.38         I           Non-Agency Residential MBS         0.25         -         0.05         I           Cowrered Bond         0.00         -         1.74         I           Covered Bond         0.00         -         0.03         I           Municipal         0.00         -         0.01         I           Cask & Equivalents         27.12         -         8.21         I	Agency/Quasi Agency	0.00	-	0.10	1										
Corporate Bond0.07-1.02IBank Loan0.00-0.00IConvertible0.00-0.00IPreferred0.00-0.03ISecuritized5.23-4.67IAgency MBS Pass-Through1.37-2.24IAgency MBS CMO0.51-0.00IAgency MBS CMO0.51-0.38INon-Agency Residential MBS0.25-0.05ICowrered Bond0.00-0.23IMunicipal0.00-0.03ICase & Equivalents2.12-8.21	Other Government Related	2.08	-	5.35											
Bank Loan       0.00       -       0.00                 Convertible       0.00       -       0.00                 Preferred       0.00       -       0.03                 Securitized       5.23       -       4.67                 Agency MBS Pass-Through       1.37       -       2.24                  Agency MBS ARM       0.00       -       0.00                 Agency MBS CMO       0.51       -       0.38                 Non-Agency Residential MBS       0.25       -       0.05                 Commercial MBS       0.71       -       0.23                 Asset-Backed       2.39       -       1.74                 Covered Bond       0.00       -       0.03                 Municipal       0.00       -       0.01	Corporate	0.07	-	1.05	1										
Convertible       0.00       -       0.00                 Preferred       0.00       -       0.03                 Securitized       5.23       -       4.67                 Agency MBS Pass-Through       1.37       -       2.24                 Agency MBS ARM       0.00       -       0.00                 Agency MBS CM0       0.51       -       0.38                 Non-Agency Residential MBS       0.25       -       0.05                 Commercial MBS       0.71       -       0.23                 Asset-Backed       2.39       -       1.74                 Covered Bond       0.00       -       0.03                 Municipal       0.00       -       0.01	Corporate Bond	0.07	-	1.02	0										
Preferred       0.00       -       0.03       [         Securitized       5.23       -       4.67       []         Agency MBS Pass-Through       1.37       -       2.24       []         Agency MBS ARM       0.00       -       0.00       []         Agency MBS CM0       0.51       -       0.38       []         Non-Agency Residential MBS       0.25       -       0.05       []         Commercial MBS       0.71       -       0.23       []         Asset-Backed       2.39       -       1.74       []         Covered Bond       0.00       -       0.03       []         Municipal       0.00       -       0.01       []         Case & Equivalents       27.12       -       8.21       []	Bank Loan	0.00	-	0.00											
Securitized         5.23         -         4.67           Agency MBS Pass-Through         1.37         -         2.24         I           Agency MBS ARM         0.00         -         0.00         I           Agency MBS CMO         0.51         -         0.38         I           Non-Agency Residential MBS         0.25         -         0.05         I           Commercial MBS         0.71         -         0.23         I           Asset-Backed         2.39         -         1.74         I           Covered Bond         0.00         -         0.03         I           Municipal         0.00         -         0.01         I           Cash & Equivalents         27.12         -         8.21         I	Convertible	0.00	-	0.00											
Agency MBS Pass-Through       1.37       –       2.24       II         Agency MBS ARM       0.00       –       0.00       I         Agency MBS CMO       0.51       –       0.38       I         Non-Agency Residential MBS       0.25       –       0.05       I         Commercial MBS       0.71       –       0.23       I         Asset-Backed       2.39       –       1.74       II         Covered Bond       0.00       –       0.03       I         Municipal       0.00       –       0.01       I         Cash & Equivalents       27.12       –       8.21	Preferred	0.00	-	0.03											
Agency MBS ARM       0.00       -       0.00                 Agency MBS CMO       0.51       -       0.38                 Non-Agency Residential MBS       0.25       -       0.05                 Commercial MBS       0.71       -       0.23                 Asset-Backed       2.39       -       1.74                 Covered Bond       0.00       -       0.03                 Municipal       0.00       -       0.01                 Cask & Equivalents       27.12       -       8.21	Securitized	5.23	-	4.67											
Agency MBS CMO       0.51       -       0.38       ]         Non-Agency Residential MBS       0.25       -       0.05       ]         Commercial MBS       0.71       -       0.23       ]         Asset-Backed       2.39       -       1.74       ]         Covered Bond       0.00       -       0.03       ]         Municipal       0.00       -       0.01       ]	Agency MBS Pass-Through	1.37	-	2.24											
Non-Agency Residential MBS         0.25         –         0.05         I           Commercial MBS         0.71         –         0.23         I           Asset-Backed         2.39         –         1.74         II           Covered Bond         0.00         –         0.03         I           Municipal         0.00         –         0.01         I           Cash & Equivalents         27.12         –         8.21         I	Agency MBS ARM	0.00	-	0.00											
Commercial MBS       0.71       -       0.23       ]         Asset-Backed       2.39       -       1.74       ]         Covered Bond       0.00       -       0.03       ]         Municipal       0.00       -       0.01       ]         Cash & Equivalents       27.12       -       8.21	Agency MBS CMO	0.51	-	0.38											
Asset-Backed 2.39 – 1.74 Covered Bond 0.00 – 0.03 Municipal 0.00 – 0.01 Cash & Equivalents 27.12 – 8.21	Non-Agency Residential MBS	0.25	-	0.05											
Covered Bond         0.00         -         0.03         I           Municipal         0.00         -         0.01         I           Cash & Equivalents         27.12         -         8.21         I	Commercial MBS	0.71	-	0.23											
Municipal 0.00 – 0.01	Asset-Backed	2.39	-	1.74											
Cash & Equivalents 27.12 – 8.21	Covered Bond	0.00	-	0.03	ĺ										
· · · · · · · · · · · · · · · · · · ·	Municipal	0.00	-	0.01											
Other 2.53 – 0.14 🔲	Cash & Equivalents	27.12	-	8.21											
	Other	2.53	-	0.14											

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$ 

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	44.17	44.17	-
⊖ Nov24 Sfrz4 C @ 95.5	-	23.83	68.00	-
$\odot$ Three-Month Sofr Future Dec 25	-	18.93	86.93	-
⊕ Oct24 Sfrz5 P @ 96.9375	-	16.50	103.43	-
Nov24 Sfrz4 C @ 95.25	-	12.31	115.75	-
Nov24 Sfrz4 C @ 95.75	-	10.01	125.75	-
⊖ Us 2Yr Note Dec 24	-	6.26	132.01	-
① United States Treasury Notes	01-2034	3.89	135.90	-
⊖ RRP TREASURY (CPI) NOTE 1.75 15-JA BARC	10-2024	3.88	139.78	-
⊕ United States Treasury Notes	07-2033	3.68	143.46	-

#### Total Holdings 299

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



**Morningstar Category** Inflation-Protected Bond

Other

Total

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Cat%

0.28

2.24

1.43

100.00

1.88

100.00

## BNY Mellon International Stock Index Inv DIISX

Growth of \$10.000

Morningstar Category

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.93 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.6 is 27.71% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

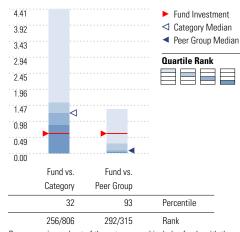
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

					(¥	¥			20k	▼ Manager Change γ Partial Mgr Change
	·····		<b>^</b>			<u></u>	5	<u>~~~</u>	• 15k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
									5k	Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-1.19 4.47	0.98 -3.52	24.46 -2.73	-13.92 0.28	21.46 -0.05	7.50 -3.15	10.85 3.03	-14.55 1.45	17.21 1.59	12.24 -1.97	Total Return % +/- Benchmark
0.40	0.19	-0.66	0.67	-0.13	-1.80	1.13	1.29	0.96	-0.84	+/- Category
51	46	64	39	53	65	46	36	45	72	Tot Ret % Rank in Cat
815	799	813	819	856	869	852	837	831	798	# of Funds in Cat
8	6	9	7	8	3	3	3	2	-	Turnover %
-	_	0.60	0.60	0.60	0.60	0.60	0.60	0.61	-	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.79	-	-0.05
Beta	1.06	-	1.02
R-Squared	94.89	-	92.90
Standard Deviation	17.70	16.34	17.33
Sharpe Ratio	0.15	0.10	0.10
Tracking Error	4.10	-	4.62
Information Ratio	0.22	-	0.00
Up Capture Ratio	112.08	-	105.97
Down Capture Ratio	109.77	-	107.27

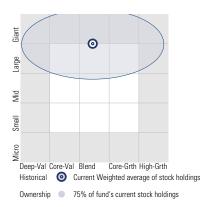
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.73	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	56.43	52.84	63.57
BOE	17 13	16 65	18 70

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mane and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thest, //fuduciary.services.morningstar.com/Disclosures/Fiduciary.Services\_Report\_Disclosures/I is done for the set of the se



# BNY Mellon International Stock Index Inv DIISX

Style Analysis as of 09-30-2024 Morningstar Style Box™





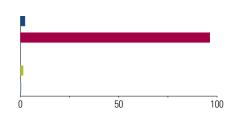


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



#### Sector Weighting as of 09-30-2024

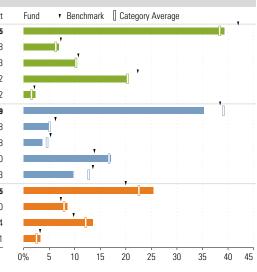
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	39.34	41.84	38.35
æ.	Basic Materials	6.89	7.13	6.28
<b>~</b>	Consumer Cyclical	10.00	10.56	10.23
цф	Financial Services	20.12	22.19	20.32
ŵ	Real Estate	2.33	1.96	1.52
$\sim$	Sensitive	35.30	38.31	39.09
g	Communication Services	4.83	6.08	5.08
•	Energy	3.65	5.12	4.58
Ф	Industrials	17.09	13.70	16.70
	Technology	9.73	13.41	12.73
	Defensive	25.36	19.84	22.55
	Consumer Defensive	8.56	7.14	7.90
٠	Healthcare	13.56	9.63	12.14
<b>?</b>	Utilities	3.24	3.07	2.51
-				

Asset Class Net % Cat% US Stocks 2.22 3.83 Non-US Stocks 96.26 93.48 Bonds 0.00 0.55 Cash 1.28 0.63 Other 0.24 1.53 Total 100.00 100.00

Morningstar Category Foreign Large Blend Morningstar Index

MSCI ACWI Ex USA NR USD



	Greater Asia	Fund % 33.65	Cat % 34.59	Americas	Fund % 0.70	Cat % 8.81	Greater Europe	Fund % 65.65	Cat % 56.59	Market Maturity	Fund %
	Japan	22.36	18.85	North America	0.70	7.75	United Kingdom	14.26	13.90	Developed Markets	99.91
	Australasia	7.83	4.68	Central/Latin	0.00	1.06	W euro-ex UK	50.71	41.71	Emerging Markets	0.09
	Asia-4 Tigers	3.39	6.46				Emrgng Europe	0.02	0.12	Not Available	0.00
	Asia-ex 4 Tigers	0.07	4.60				Africa	0.66	0.86		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Novo Nordisk AS Class B	2.10	2.10	_	Healthcare
$\oplus$ ASML Holding NV	1.84	3.95	10.07	Technology
⊕ Msci Eafe Dec24	1.55	5.50	-	-
$\odot$ Nestle SA	1.46	6.96	-	Consumer Defensive
⊕ AstraZeneca PLC	1.34	8.29	11.52	Healthcare
⊕ SAP SE	1.32	9.62	48.12	Technology
$\oplus$ Dreyfus Instl Preferred Gov Plus MMkt	1.28	10.90	-	-
$\oplus$ Novartis AG Registered Shares	1.26	12.16	-	Healthcare
$\oplus$ Roche Holding AG	1.25	13.41	-	Healthcare
$\oplus$ Lvmh Moet Hennessy Louis Vuitton SE	1.17	14.58	-5.13	Consumer Cyclical

🕀 Increase 👄 Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.Pdf to view these disclosures.



### BNY Mellon MidCap Index Inv PESPX

#### Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.93 years.

 $\times$  Style: The fund has landed in its primary style box — Mid-Cap Blend — 0 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.5 is 40.48% lower than the Mid-Cap Blend category average.

#### Morningstar Investment Management LLC Analysis

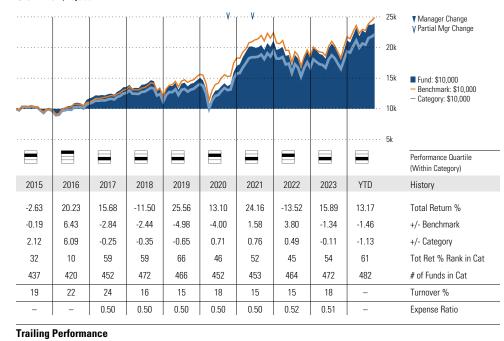
This fund fails the style screen as the portfolio straddles both the mid- and small-cap sections of the style box. This is a function of the index that it tracks, the S&P MidCap 400 Index, which has slightly higher small cap exposure relative to category peers. It still supplies adequate mid-cap exposure.

#### **ESG Metrics**

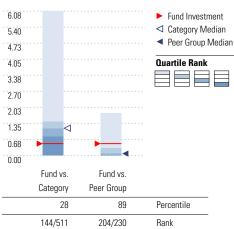
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

Morningstar Index Russell Mid Cap TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.07	-	0.41
Beta	1.03	-	0.96
R-Squared	97.52	-	93.56
Standard Deviation	20.47	19.65	19.58
Sharpe Ratio	0.24	0.19	0.20
Tracking Error	3.27	-	4.98
Information Ratio	0.37	-	-0.02
Up Capture Ratio	104.52	-	96.88
Down Capture Ratio	100.96	-	95.85

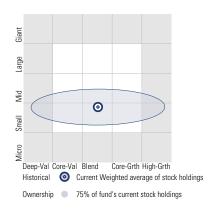
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.54	21.40	20.57
Price/Book Ratio	2.56	2.93	2.99
Geom Avg Mkt Cap \$B	8.74	21.38	13.88
BOE	18.09	18 85	21 87

©2024 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance. This report is not complete without the accompanying disclosure. Pleade sixth at a shown represents past performance are interpreted investment of an affiliate. The data shown represents past performance within this not guarantee of future performance. The performance are properties and the set of the set o



### BNY Mellon MidCap Index Inv PESPX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodolog Carlisle Companies Inc	0.71	0.71	44.82	Industrials
$\supset$ Illumina Inc	0.71	1.42	-6.05	Healthcare
$\ni$ EMCOR Group Inc	0.69	2.11	100.16	Industrials
∋ Williams-Sonoma Inc	0.68	2.79	55.12	Consumer Cyclical
e Lennox International Inc	0.66	3.46	35.79	Industrials
$\ni$ Avantor Inc	0.60	4.06	13.32	Healthcare
igodolog Manhattan Associates Inc	0.59	4.65	30.68	Technology
Đ Watsco Inc Class A	0.59	5.24	16.63	Industrials
Texas Pacific Land Corp	0.57	5.81	71.37	Energy
igoplus  Burlington Stores Inc	0.57	6.38	35.48	Consumer Cyclical
∋ Fidelity National Financial Inc	0.55	6.93	24.46	Financial Services
ightarrow Reliance Inc	0.55	7.48	4.59	Basic Materials
igodolog United Therapeutics Corp	0.55	8.03	62.97	Healthcare
igodolog Tenet Healthcare Corp	0.55	8.57	119.93	Healthcare
Dynatrace Inc Ordinary Shares	0.54	9.12	-2.23	Technology

#### Total Holdings 403

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Asset Allocation as of 09-30-2024 50 100

Cat

39.17

4.65

13.30

15.18

6.04

42.85

2.25

4.60

19.85

16.15

17.97

4.00

10.80

3.17

Bmark

38.70

4.42

11.92

14 05

8.31

40.33

3.08

5.00

15.93

16.32

20.97

4.89

10.36

5.72

Fund

43.55

5.15

14.68

15.66

8.06

39.80

1.32

5.21

21.50

11.77

16.65

4.30

9.91

2.44

Asset Class	Net %	Cat%
US Stocks	98.21	93.40
Non-US Stocks	1.53	3.10
Bonds	0.00	0.01
Cash	0.26	0.91
Other	0.00	2.59
Total	100.00	100.00

### Benchmark [] Category Average Fund 10 15 20 25 30 35 40 45 0% 5

# ©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Sector Weighting as of 09-30-2024

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

### BNY Mellon S&P 500 Index PEOPX

#### Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.93 years.

Style: The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.5 is 31.51% lower than the Large Blend category average.

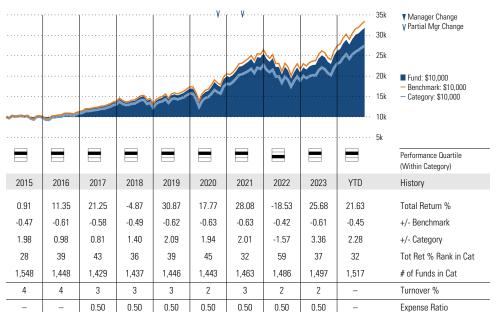
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

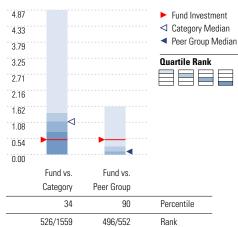




**Morningstar Category** Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -0.50 -1.07 1 00 0.94 Beta \_ R-Squared 100.00 94.38 Standard Deviation 17 53 17 53 16.95 Sharpe Ratio 0 49 0 52 0.42 Tracking Error 0.03 3.71 Information Ratio -16.47 -1.34 Up Capture Ratio 99.05 92.03 Down Capture Ratio 100.94 96.37 Deutfelie Metuiee

Morningstar Index

S&P 500 TR USD

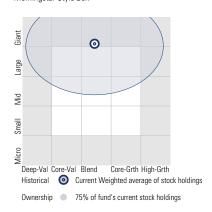
Portiono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.47	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.39	328.12	362.94
ROE	33.77	33.77	33.76

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



### BNY Mellon S&P 500 Index PEOPX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Apple Inc	7.21	7.21	21.40	Technology
∋ Microsoft Corp	6.51	13.71	15.03	Technology
$\ni$ NVIDIA Corp	6.08	19.79	145.27	Technology
$\oplus$ Amazon.com Inc	3.54	23.33	22.63	Consumer Cyclical
$\ominus$ Meta Platforms Inc Class A	2.54	25.87	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.98	27.85	19.01	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.71	29.55	29.05	Financial Services
$\ni$ Alphabet Inc Class C	1.63	31.19	18.92	Communication Svc
➔ Broadcom Inc	1.63	32.82	55.95	Technology
$\ominus$ Tesla Inc	1.48	34.30	5.29	Consumer Cyclical
$\ominus$ Eli Lilly and Co	1.42	35.72	52.65	Healthcare
$\ni$ JPMorgan Chase & Co	1.22	36.94	25.93	Financial Services
$\ni$ UnitedHealth Group Inc	1.10	38.04	12.21	Healthcare
$\ni$ Exxon Mobil Corp	1.06	39.10	20.09	Energy
$\oplus$ Visa Inc Class A	0.93	40.03	6.21	Financial Services

#### Total Holdings 506

 $\oplus$  Increase  $\oplus$  Decrease arrow New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.

Large Blend

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

50

Fund

27.13

2.00

10.30

12.49

2.34

52.71

8.86

3.30

7.58

32 97

20.16

5.88

11.61

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Ó

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

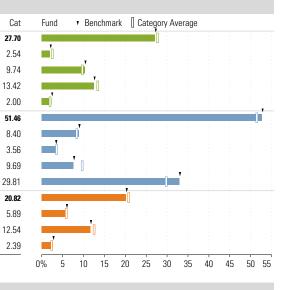
Healthcare

**Consumer Defensive** 

Morningstar Category Morningstar Index

S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.96	95.93
Non-US Stocks	0.59	2.42
Bonds	0.00	0.34
Cash	0.45	0.37
Other	0.00	0.96
Total	100.00	100.00



### Delaware Small Cap Value A DEVLX

### Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

#### Quantitative Screens

*Performance:* The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.26 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.11 is 0% higher than the Small Value category average.

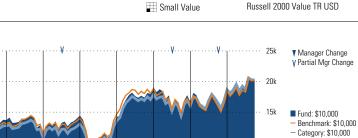
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

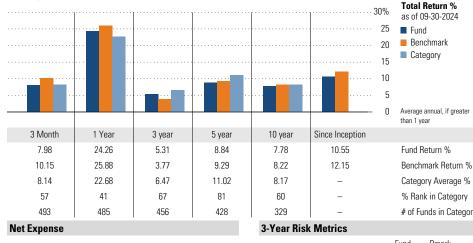


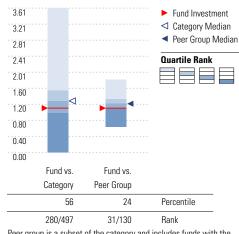


**Morningstar Category** 

									··· 10k	
									5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-6.43	31.02	11.70	-17.56	27.83	-1.47	33.91	-12.42	9.23	11.37	Total Return %
1.04	-0.72	3.86	-4.70	5.44	-6.10	5.64	2.06	-5.42	2.15	+/- Benchmark
0.28	5.03	3.16	-2.10	6.40	-5.49	2.34	-2.26	-7.63	2.63	+/- Category
54	14	21	74	9	77	35	65	94	24	Tot Ret % Rank in Cat
533	501	506	518	514	491	491	501	499	489	# of Funds in Cat
20	19	15	18	18	23	14	19	27	-	Turnover %
-	-	1.18	1.15	1.15	1.14	1.11	1.11	1.11	-	Expense Ratio

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		/o Hallet in Gategory					
329	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		1.70	-	2.65			
Beta		0.93	-	0.91			
R-Squared		95.16	-	93.65			
Standard Devia	tion	21.70	22.84	21.56			
Sharpe Ratio		0.17	0.11	0.21			
Tracking Error		5.06	-	5.63			
Information Rat	io	0.30	-	0.45			
Up Capture Rat	io	96.86	-	95.86			
Down Capture I	Ratio	92.10	-	88.20			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.51	13.90	14.46
Price/Book Ratio	1.70	1.31	1.66
Geom Avg Mkt Cap \$B	5.10	2.14	4.78
ROE	12.53	4.84	12.10

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.

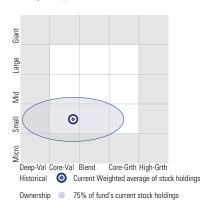


Morningstar Index

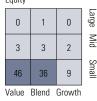
Russell 2000 Value TR USD

# Delaware Small Cap Value A DEVLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

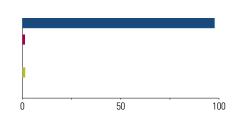
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MasTec Inc	1.87	1.87	62.57	Industrials
Hancock Whitney Corp	1.76	3.63	7.57	Financial Services
ITT Inc	1.75	5.38	26.10	Industrials
East West Bancorp Inc	1.75	7.13	17.29	Financial Services
igap Stifel Financial Corp	1.68	8.80	37.61	Financial Services
Axis Capital Holdings Ltd	1.66	10.46	46.16	Financial Services
Webster Financial Corp	1.66	12.12	-5.81	Financial Services
Columbia Banking System Inc	1.60	13.72	1.91	Financial Services
F N B Corp	1.59	15.30	5.08	Financial Services
Meritage Homes Corp	1.58	16.89	19.01	Consumer Cyclical
Synovus Financial Corp	1.56	18.45	21.14	Financial Services
National Health Investors Inc	1.47	19.91	55.34	Real Estate
CACI International Inc Class A	1.45	21.36	55.80	Technology
Agree Realty Corp	1.42	22.78	23.23	Real Estate
Independence Realty Trust Inc	1.41	24.18	37.12	Real Estate

#### Total Holdings 111

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

53.72

5.58

12.11

27.31

8.72

36.55

0.00

7.43

19.35

9.77

9.74

2.99

3.50

3.25

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Դ Cyclical

ŵ.

A

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Asset Class         Net %         Cat%           US Stocks         97.65         94.33           Non-US Stocks         1.12         4.01           Bonds         0.00         0.17           Cash         1.23         1.22           Other         0.00         0.28	US Stocks         97.65         94.33           Non-US Stocks         1.12         4.01           Bonds         0.00         0.17           Cash         1.23         1.22	Total	100.00	100.00
US Stocks         97.65         94.33           Non-US Stocks         1.12         4.01           Bonds         0.00         0.17	US Stocks         97.65         94.33           Non-US Stocks         1.12         4.01           Bonds         0.00         0.17	Other	0.00	0.28
US Stocks 97.65 94.33 Non-US Stocks 1.12 4.01	US Stocks 97.65 94.33 Non-US Stocks 1.12 4.01	Cash	1.23	1.22
US Stocks 97.65 94.33	US Stocks 97.65 94.33	Bonds	0.00	0.17
		Non-US Stocks	1.12	4.01
Asset Class Net % Cat%	Asset Class Net % Cat%	US Stocks	97.65	94.33
		Asset Class	Net %	Cat%

**Morningstar Index** 

Russell 2000 Value TR USD

**Morningstar Category** 

Small Value

#### Benchmark [] Category Average Cat Fund 48.90 6.30 13.73 22.36 6.51 38.77 2.21 7.84 17.83 10.89 12.34 4.04 5.82 2.48 0% 5 10 15 20 25 30 35 40 45 50 55



### Federated Hermes Govt Ultrashort Svc FEUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

#### Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

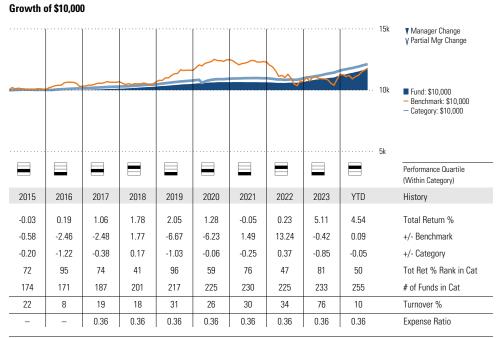
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 10% lower than the Ultrashort Bond category average.

#### **Morningstar Investment Management LLC Analysis**

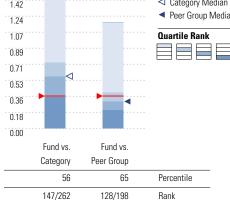
This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.



Ultrashort Bond







114	-	# of F	unds in Cate	gory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		3.30	-	3.45			
Beta		0.09	-	0.10			
R-Squared		51.90	-	34.61			
Standard Deviati	on	0.97	7.63	1.27			
Sharpe Ratio		-1.00	-0.66	-0.69			
Tracking Error		6.97	-	6.98			
Information Ratio	C	0.66	-	0.68			
Up Capture Ratio	)	23.49	-	23.03			
Down Capture R	atio	-7.35	-	-9.00			
Portfolio Me	trics						

		Fund	Bmark
ntile	Avg Eff Duration	0.69	4.43
6 1 31 4	Avg Eff Maturity	-	-
funds with the			

Peer group is a subset of the category and includes same management style (active vs. passive) and similar share class characteristics.

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Cat

1.24

1.90

**Morningstar Category** Morningstar Index

Bloomberg US Agg Bond TR USD

### Federated Hermes Govt Ultrashort Svc FEUSX

### Style Analysis as of 09-30-2024



Ltd Mod Ext

Duration

Asset Allocation	as of 09-30-2024	
ļ		· · · · · · · · · · · · · · · · · · ·
0	50	100
0	50	l 

	100.00	100.00
Other	0.00	0.15
Cash	26.16	28.72
Bonds	73.84	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

#### Sector Weighting as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.54
AA	0.00	74.59	12.56
A	0.00	10.82	16.29
BBB	0.00	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.00	2.46	10.08

	Fund	Bmark	Cat	Fund
Government	7.66	_	20.94	
Treasury	5.79	-	17.04	
Inflation – Protected	0.00	-	0.18	
Agency/Quasi Agency	1.87	-	0.88	0
Other Government Related	0.00	-	2.84	
Corporate	0.00	-	36.21	
Corporate Bond	0.00	-	36.05	
Bank Loan	0.00	-	0.14	
Convertible	0.00	-	0.00	0
Preferred	0.00	-	0.02	0
Securitized	69.83	-	20.68	
Agency MBS Pass-Through	14.62	-	0.95	
Agency MBS ARM	0.06	-	0.17	
Agency MBS CMO	55.15	-	1.70	
Non-Agency Residential MBS	0.00	-	0.15	
Commercial MBS	0.00	-	2.09	10
Asset-Backed	0.00	-	15.62	
Covered Bond	0.00	-	0.00	0
Municipal	0.00	-	0.50	0
Cash & Equivalents	22.51	-	20.12	
Other	0.00	-	1.56	10
				0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

#### Ton 10 Holdings as of 09-30-2024

Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
10-2024	10.78	10.78	_
10-2024	7.19	17.97	-
10-2024	3.89	21.86	-
04-2033	3.50	25.37	-
03-2054	3.19	28.55	-
06-2054	2.79	31.35	-
12-2032	2.75	34.10	-
12-2032	2.57	36.67	-
01-2073	2.50	39.18	-
07-2053	2.16	41.34	-
	10-2024 10-2024 10-2024 04-2033 03-2054 06-2054 12-2032 12-2032 01-2073	10-2024         10.78           10-2024         7.19           10-2024         3.89           04-2033         3.50           03-2054         3.19           06-2054         2.79           12-2032         2.75           12-2032         2.57           01-2073         2.50	10-2024         10.78         10.78           10-2024         7.19         17.97           10-2024         3.89         21.86           04-2033         3.50         25.37           03-2054         3.19         28.55           06-2054         2.79         31.35           12-2032         2.75         34.10           12-2032         2.57         36.67           01-2073         2.50         39.18

#### Total Holdings 230

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Morningstar Category Ultrashort Bond Morningstar Index

Bloomberg US Agg Bond TR USD

#### **MNDHX** MFS New Discovery R3

#### Portfolio Manager(s)

Michael Grossman since 12-2013

#### Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.29 is 11.21% higher than the Small Growth category average.

#### Morningstar Investment Management LLC Analysis

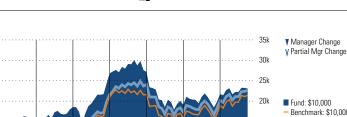
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



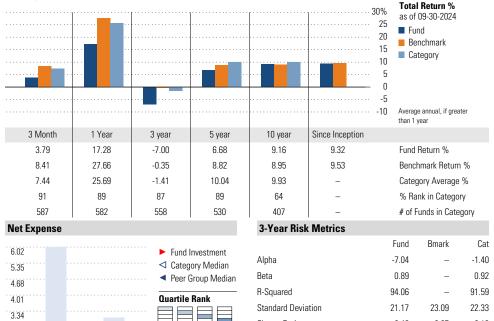
.V



Small Growth

~~~			~~~~	<u>î</u>	$\mathbf{V}$				··· 15k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
									5k	Performance Quartile
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	(Within Category) History
2013	2010	2017	2010	2013	2020	2021	2022	2020	110	matory
-2.13	8.60	26.02	-1.62	40.74	44.64	1.26	-29.81	13.97	6.36	Total Return %
-0.75	-2.72	3.85	7.69	12.26	10.01	-1.57	-3.45	-4.69	-6.86	+/- Benchmark
0.28	-2.60	4.52	4.14	13.06	6.02	-10.63	-2.04	-2.71	-6.33	+/- Category
46	63	24	23	4	31	85	65	72	90	Tot Ret % Rank in Cat
689	634	640	640	630	626	619	613	615	582	# of Funds in Cat
56	49	53	67	69	64	71	58	60	56	Turnover %
-	-	1.34	1.32	1.30	1.28	1.22	1.24	1.28	1.28	Expense Ratio

#### **Trailing Performance**



1.00				
4.01			Quartile Ran	k
3.34				
2.68				
2.01	• • • •			
1.34	▶	····· <b>&gt;</b> < ··		
0.67		•••••		
0.00				
	Fund vs.	Fund vs.		
	Category	Peer Group		
	70	63	Percentile	_
	416/589	103/165	Rank	_

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Sharpe Ratio -0.42 -0.07 -0.13 Tracking Error 5.76 6.78 Information Ratio -1.16 -0.14 Up Capture Ratio 72.65 89.78 Down Capture Ratio 95.33 94.76 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	23.10	23.07	28.66
Price/Book Ratio	3.25	4.22	4.19
Geom Avg Mkt Cap \$B	5.51	3.28	6.71
ROE	5.38	6.24	12.92

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.

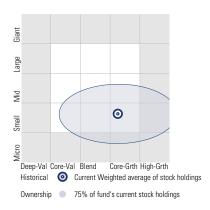


**Morningstar Category** Morningstar Index

Russell 2000 Growth TR USD

# MFS New Discovery R3 MNDHX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Currency Cash CASH_USD	4.10	4.10	_	_
Đ Summit Materials Inc Class A	2.28	6.38	1.48	Basic Materials
CACI International Inc Class A	2.19	8.58	55.80	Technology
US Foods Holding Corp	2.17	10.75	35.43	Consumer Defensive
Crane Co	2.13	12.87	34.50	Industrials
Guidewire Software Inc	2.01	14.88	67.77	Technology
TopBuild Corp	1.92	16.80	8.70	Industrials
∋ RB Global Inc	1.74	18.54	21.57	Industrials
nVent Electric PLC	1.73	20.27	19.87	Industrials
CCC Intelligent Solutions Holdings Inc	1.65	21.93	-2.99	Technology
ige ] GFL Environmental Inc	1.63	23.56	15.68	Industrials
∋ TechnipFMC PLC	1.59	25.15	30.98	Energy
Genius Sports Ltd	1.56	26.71	26.86	Communication Svc
KBR Inc	1.52	28.22	18.35	Industrials
Skechers USA Inc Class A	1.49	29.71	7.35	Consumer Cyclical

#### Total Holdings 111

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50

Asset Class	Net %	Cat%
US Stocks	84.19	92.73
Non-US Stocks	11.72	4.54
Bonds	0.00	0.00
Cash	4.09	1.50
Other	0.00	1.23
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 Growth TR USD

### Sector Weighting as of 09-30-2024

0

Դ Cyclical

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund	,	Ben	chma	rk 🛛	Categ	jory Av	verage				
Cyclical	18.39	22.41	25.06		-				[						
Basic Materials	3.10	4.19	3.07												
Consumer Cyclical	7.41	9.35	10.77			0									
Financial Services	3.58	7.23	8.75												
Real Estate	4.30	1.64	2.47												
Sensitive	52.49	47.63	50.15	_										0	
Communication Services	1.98	1.80	1.41												
Energy	5.61	3.35	3.70												
Industrials	20.40	20.63	21.13												
Technology	24.50	21.85	23.91						0						
Defensive	29.12	29.95	24.80						(						
Consumer Defensive	4.92	3.81	4.25		)										
Healthcare	24.20	25.54	19.87												
Utilities	0.00	0.60	0.68	ĺ											
				0%	5 1	0	15	20	25	30	35	40	45	50	5

100

**Morningstar Category** 

Small Growth

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



55

### PIMCO Income A PONAX

#### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.23 is 24.24% higher than the Multisector Bond category average.

#### Morningstar Investment Management LLC Analysis

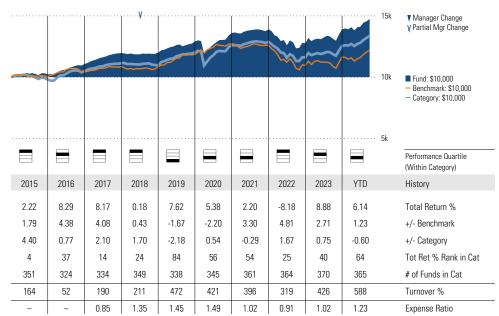
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024



Morningstar Index Bloomberg US Universal TR USD



#### Trailing Performance



Sharpe Ratio

Tracking Erro

282/373 85/101 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

85

Percentile

Fund vs.

Peer Group

Hacking Ellor	2.74	_	3.37
Information Ratio	1.12	-	0.69
Up Capture Ratio	91.47	-	82.37
Down Capture Ratio	64.56	-	63.09
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43

-0.25

271

-0.63

-0.36

2 57

©2024 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please wish thtps://liduciary.services.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.plf to view these disclosures.

Fund vs

Category 75

2.44

1.95

1.46 0.98 0.49



# PIMCO Income A PONAX

### Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid ſov Ltd Mod Ext

Duration

	,						
-	100	-50	0	50	100	150	200

#### Asset Class Net % US Stocks 0.61 Non-US Stocks 0.33 Bonds 154.54 Cash -55.09 Other -0.37

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
А	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

	Fund	Bmark	Cat	Fund	۲	Benchma	ark 🛛 C	ategory	Average			
Government	30.02	-	35.09				-		-		[	
Treasury	3.02	-	9.02			0						
Inflation – Protected	2.11	-	1.04									
Agency/Quasi Agency	0.01	-	0.21	0								
Other Government Related	24.88	-	24.82									
Corporate	3.26	-	33.22								0	
Corporate Bond	2.69	-	28.24							0		
Bank Loan	0.56	-	3.12									
Convertible	0.01	-	0.62	[]								
Preferred	0.00	-	1.24	1								
Securitized	30.16	-	26.87						]			
Agency MBS Pass-Through	16.72	-	9.84		-	]						
Agency MBS ARM	0.00	-	0.07	0								
Agency MBS CMO	0.11	-	3.09		]							
Non-Agency Residential MBS	4.82	-	5.32									
Commercial MBS	0.34	-	2.08	<b>I</b> [								
Asset-Backed	8.17	-	6.47									
Covered Bond	0.00	-	0.00	D								
Municipal	0.02	-	0.20									
Cash & Equivalents	25.78	-	2.05									
Other	10.72	-	2.58									
				0%	5	10	15	20	25	30	35	40

Total

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
群 Offset: Unsettled Trades	-	56.72	56.72	_
➔ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	-
RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	-
Federal National Mortgage Association 6%	08-2054	11.81	96.32	-
€ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
€ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
FR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	-
RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	-
蕊 Cash Offset	-	8.04	137.18	-
BRITISH POUND STERLING Purchased	08-2024	7.01	144.19	-

#### Total Holdings 9462

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



Multisector Bond Bloomberg US Universal TR USD

**Morningstar Category Morningstar Index** 

Cat%

1.19

0.15

112.55

-13.24

-0.65

100.00

100.00

### Vanguard Real Estate Index Admiral VGSLX

#### Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

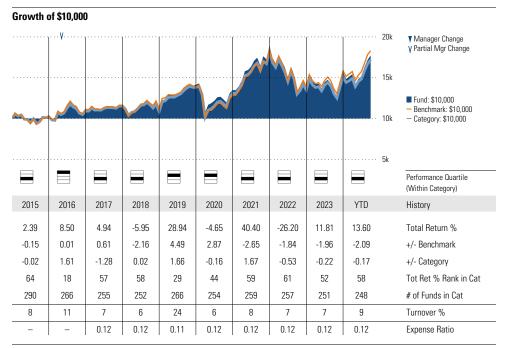
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

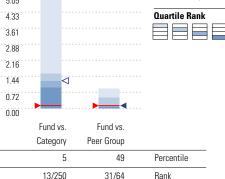


**Morningstar Category** 

Real Estate

#### Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -2.12 0.97 94.85 Standard Deviation 22 22 21 44 21.37 Sharpe Ratio 0.05 0.16 0.05 Tracking Error 2.78 4.07 Information Ratio -0.91 -0.70 Up Capture Ratio 98.87 93.85 Down Capture Ratio 106.62 100.60 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	36.43	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	27.25	9.35	38.20
ROE	15.00	9.56	16.26

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please wish thtps://liokulary.services.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.please disclosures.

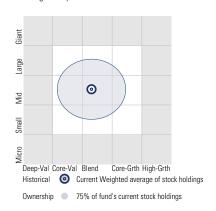


Morningstar Index

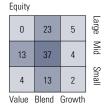
S&P United States REIT TR USD

### Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	13.47	13.47	_	_
⊖ Prologis Inc	6.37	19.84	-3.11	Real Estate
⊖ American Tower Corp	5.92	25.76	9.23	Real Estate
⊖ Equinix Inc	4.47	30.23	11.80	Real Estate
Welltower Inc	4.08	34.31	44.08	Real Estate
⊖ Public Storage	3.14	37.45	22.25	Real Estate
⊖ Realty Income Corp	3.01	40.46	14.07	Real Estate
⊖ Simon Property Group Inc	3.00	43.46	22.70	Real Estate
⊖ Digital Realty Trust Inc	2.86	46.32	22.97	Real Estate
⊖ Crown Castle Inc	2.81	49.13	7.06	Real Estate
⊖ CBRE Group Inc Class A	2.08	51.21	33.72	Real Estate
⊖ Extra Space Storage Inc	2.08	53.29	15.42	Real Estate
⊖ Iron Mountain Inc	1.90	55.19	72.69	Real Estate
⊖ AvalonBay Communities Inc	1.75	56.94	23.04	Real Estate
<ul> <li>VICI Properties Inc Ordinary Shares</li> </ul>	1.74	58.67	8.45	Real Estate

#### Total Holdings 158

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\_Services\_Report\_Disclosure.pdf to view these disclosures.



100	Total	100.00	100.00
	Other	0.00	7.63
	Cash	1.69	1.55
	Bonds	0.00	1.02
	Non-US Stocks	0.01	1.06
	US Stocks	98.30	88.74
	Asset Class	Net %	Cat%

#### Sector Weighting as of 09-30-2024

0

Դ

æ.

A ¢, ŵ

w,

d

•

¢

٠

50

Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund • Benchmark    Category Average
Cyclical	99.13	99.13	99.07	
Basic Materials	0.00	0.00	0.11	
Consumer Cyclical	0.00	0.13	1.78	
Financial Services	0.00	0.00	0.35	
Real Estate	99.13	99.00	96.83	
Sensitive	0.87	0.87	0.75	
Communication Services	0.85	0.00	0.16	
Energy	0.00	0.00	0.02	
Industrials	0.02	0.87	0.27	
Technology	0.00	0.00	0.30	l l l l l l l l l l l l l l l l l l l
Defensive	0.00	0.00	0.19	
Consumer Defensive	0.00	0.00	0.00	<u>i</u>
Healthcare	0.00	0.00	0.16	
Utilities	0.00	0.00	0.03	

<sup>0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500</sup> 

S&P United States REIT TR USD