American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Furtiono wanager(s)
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

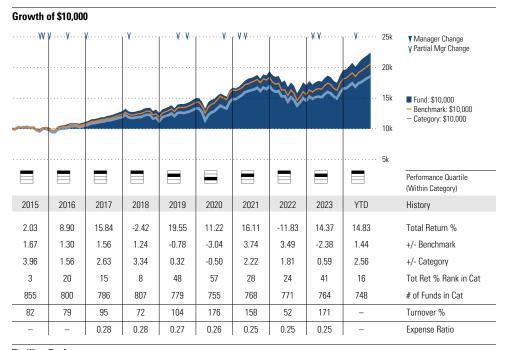
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

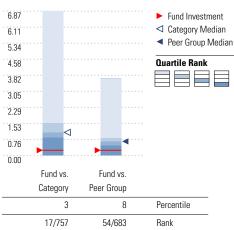
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.80 -0.52 0.97 0.98 Beta R-Squared 96.82 94.15 Standard Deviation 12 13 12 26 12.36 Sharpe Ratio 0.33 0 19 0.13 Tracking Error 2.19 2.79 Information Ratio 0.80 -0.37 Up Capture Ratio 105.70 97.43 Down Capture Ratio 96.92 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

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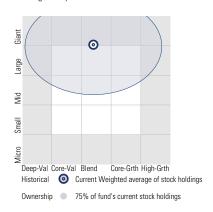


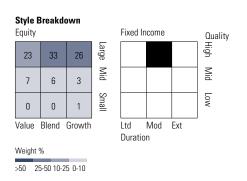
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Real Estate

Sensitive

Industrials

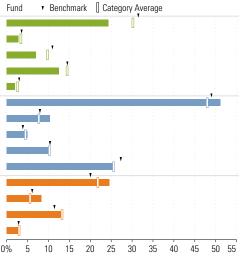
Technology

Defensive

Healthcare

Other	4.39 3.01	3.45 3.46
Gasii	4.39	3.45
Cash		
Bonds	28.80	34.48
Non-US Stocks	7.96	9.80
US Stocks	55.84	48.81
Asset Class	Net %	Cat%

Fund Bmark Cat 24.32 31.32 30.20 Basic Materials 2.77 3.39 3.40 Consumer Cyclical 7.02 10.77 9.74 Financial Services 12.52 14 34 14 45 2.01 2.82 2.61 51.11 48.81 47.98 **Communication Services** 10.34 7.78 7.70 4.95 3.70 4.49 10.45 10.20 10.22 25.37 27.13 25.57 24.57 19.87 21.80 **Consumer Defensive** 8.34 5.93 5.59 13.16 11.25 13.24 3.07 2.69 2.97



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.14	6.14	_	_
$igodoldsymbol{ imes}$ Broadcom Inc	-	4.68	10.82	55.95	Technology
⊖ Microsoft Corp	-	3.45	14.27	15.03	Technology
🕀 Cap Grp Cent Fd Ser li	-	2.92	17.19	-	-
\ominus UnitedHealth Group Inc	-	2.10	19.29	12.21	Healthcare
⊖ Meta Platforms Inc Class A	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	-	1.88	23.26	33.24	Consumer Defensive
群 Cash And Other Assets Less Liablities	-	1.85	25.11	-	-
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.81	26.92	68.64	Technology
Alphabet Inc Class C	-	1.68	28.60	18.92	Communication Svc

Total Holdings 3159

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

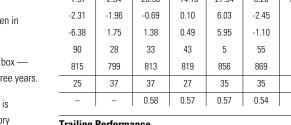
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

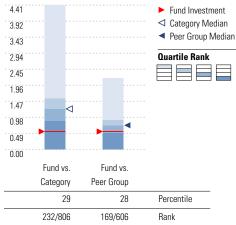
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta _ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

Morningstar Category

Foreign Large Blend

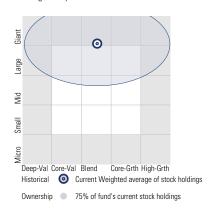
Morningstar Index

MSCI ACWI Ex USA NR USD

~~~			<u></u>	~~	$\bigvee$	/	Ŵ	<u>~~</u>	••••••••••••••••••••••••••••••••••••••	<ul> <li>■ Fund: \$10,000</li> <li>─ Benchmark: \$10,000</li> <li>─ Category: \$10,000</li> </ul>
									5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-7.97	2.54	26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	11.57	Total Return %
-2.31	-1.96	-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-2.64	+/- Benchmark
-6.38	1.75	1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.51	+/- Category
90	28	33	43	5	55	54	44	63	81	Tot Ret % Rank in Cat
815	799	813	819	856	869	852	837	831	798	# of Funds in Cat
25	37	37	27	35	35	23	34	31	31	Turnover %
-	-	0.58	0.57	0.57	0.54	0.54	0.53	0.54	0.54	Expense Ratio
ailing	Performa				]					Total Return % as of 09-30-2024
									····· 25 ···· 20	<ul> <li>Fund</li> <li>Benchmark</li> <li>Category</li> </ul>

## American Funds Intl Gr and Inc R6 RIGGX

#### Style Analysis as of 09-30-2024 Morningstar Style Box™



#### Style Breakdown



#### Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024

0	50	100

#### Sector Weighting as of 09-30-2024

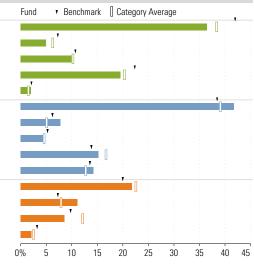
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.43	41.84	38.35
æ.	Basic Materials	4.99	7.13	6.28
	Consumer Cyclical	9.90	10.56	10.23
ц.	Financial Services	19.56	22.19	20.32
ŵ	Real Estate	1.98	1.96	1.52
w	Sensitive	41.76	38.31	39.09
G	Communication Services	7.76	6.08	5.08
0	Energy	4.61	5.12	4.58
Ф	Industrials	15.18	13.70	16.70
	Technology	14.21	13.41	12.73
	Defensive	21.80	19.84	22.55
E	Consumer Defensive	11.15	7.14	7.90
٠	Healthcare	8.59	9.63	12.14
<b>9</b>	Utilities	2.06	3.07	2.51
-				

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.98	Cat % 34.59	Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	6.83 0.44 12.74 9.97	18.85 4.68 6.46 4.60	North America Central/Latin	9.78 2.85	7.75 1.06	United Kingdom W euro-ex UK Emrgng Europe Africa	14.16 42.35 0.00 0.87	13.90 41.71 0.12 0.86	Developed Markets Emerging Markets Not Available	86.75 13.25 0.00
>75	Not Classified	0.00	0.00								

### Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash M	4.75	4.75	_	_
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
⊖ Novo Nordisk AS Class B	2.50	11.31	_	Healthcare
⊖ AstraZeneca PLC	2.10	13.41	11.52	Healthcare
$\ominus$ ASML Holding NV	1.98	15.40	10.07	Technology
🕀 TotalEnergies SE	1.93	17.33	-0.06	Energy
€ MediaTek Inc	1.67	18.99	_	Technology
➔ BAE Systems PLC	1.61	20.60	13.10	Industrials
🕀 British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
$\oplus$ Tencent Holdings Ltd	1.39	23.38	_	Communication Svc

### Total Holdings 251

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

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### American Funds New World R6 RNWGX

#### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

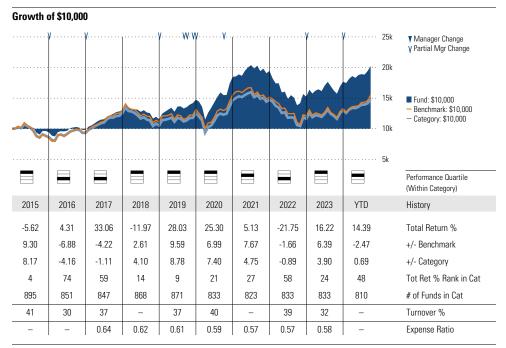
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







#### 3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

**Total Return %** 

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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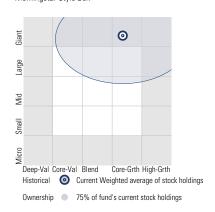


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

### American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





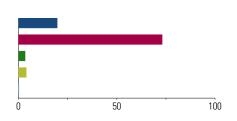


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024



#### Sector Weighting as of 09-30-2024

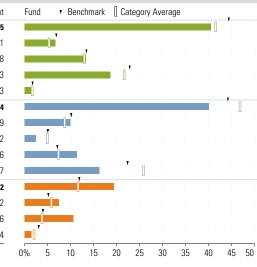
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
æ.	Basic Materials	6.68	6.72	5.31
<b>~</b>	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
w	Sensitive	40.09	44.04	46.84
	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
$\oplus$ Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
$\ni$ Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
€ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
$\ni$ Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

#### Total Holdings 579

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### Baird Aggregate Bond Inst BAGIX

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

Morningstar Index

Bloomberg US Agg Bond TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 0.32 -0.09 0.98 Beta 1 01 99.65 **R-Squared** 98.10 Standard Deviation 774 7 63 7 55 Sharpe Ratio -0 61 -0.66 -0.68 Tracking Error 0.47 0.96 Information Ratio 0.62 -0.25 Up Capture Ratio 101.71 97.06 Down Capture Ratio 98.89 98.03 Deutfelie Metuiee

Formonio metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21

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Ltd

А

BB

В

Not Rated

Duration

### Baird Aggregate Bond Inst BAGIX

### Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid ۲0

Mod Ext

50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

#### Intermediate Core Bond Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Total	100.00	100.00
Other	0.07	1.70
Cash	2.64	-0.01
Bonds	97.30	97.45
Non-US Stocks	0.00	0.23
US Stocks	0.00	0.62
Asset Class	Net %	Cat%

**Morningstar Index** 

#### **Credit Rating Breakdown** Fund Bmark Cat 62.90 3.53 AAA 24.71 AA 3.20 74.59 39.01 12.20 10.82 22.22 BBB 21.50 8.32 12.31 0.20 0.28 0.62 0.00 0.00 0.33 Below B 0.00 0.00 0.12

0.00

2.46

0.68

	Fund	Bmark	Cat	Fund	,	Benchmark	[] C	ategory	Average			
Government	26.58	-	30.70					-		0		
Treasury	26.58	-	24.87									
Inflation – Protected	0.00	-	1.37	[								
Agency/Quasi Agency	0.00	-	0.63	10								
Other Government Related	0.00	-	3.83		0							
Corporate	36.33	-	23.52									
Corporate Bond	36.33	-	23.34						]			
Bank Loan	0.00	-	0.04	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.14	0								
Securitized	33.94	-	39.30									0
Agency MBS Pass-Through	20.72	-	28.33					-		0		
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	1.33	-	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17			0						
Covered Bond	0.00	-	0.00	İ								
Municipal	0.49	-	1.22									
Cash & Equivalents	2.64	-	4.52									
Other	0.00	-	0.75	[]								
				0%	5	10	15	20	25	30	35	40

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
First American Government Obligs U	02-2030	2.32	5.75	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	-
igodot United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	-
⊖ United States Treasury Notes 2.38%	03-2029	1.53	15.68	-
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
⊖ United States Treasury Notes 4%	01-2031	1.25	18.42	_

#### Total Holdings 1828

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## Baird Ultra Short Bond Institutional BUBIX

#### Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

#### Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 62.5% lower than the Ultrashort Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

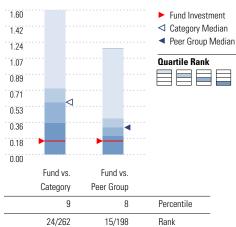
0.13 42 35 174 171 66 97



_

Growth of \$10,000



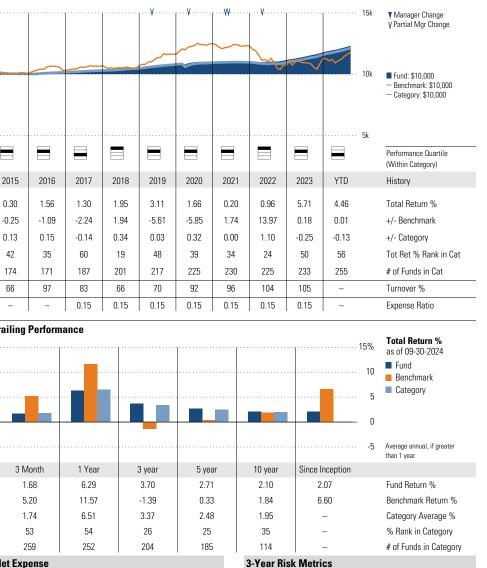


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD



J-Teal hisk weulds			
	Fund	Bmark	Cat
Alpha	3.72	-	3.45
Beta	0.08	-	0.10
R-Squared	41.26	-	34.61
Standard Deviation	0.89	7.63	1.27
Sharpe Ratio	-0.37	-0.66	-0.69
Tracking Error	7.09	-	6.98
Information Ratio	0.72	-	0.68
Up Capture Ratio	22.30	-	23.03
Down Capture Ratio	-12.34	-	-9.00
Portfolio Metrics			
FULUIIU MEUICS			
	Fund	Bmark	Cat

	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.24
Avg Eff Maturity	0.56	-	1.90

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### Baird Ultra Short Bond Institutional BUBIX

Fund

44.00

1.30

17.20

37.40

0.00

0.00

0.00

0.10

Bmark

3.53

74.59

10.82

8.32

0.28

0.00

0.00

2.46

### Style Analysis as of 09-30-2024





**Credit Rating Breakdown** 

Duration

AAA

AA

А

BBB

BB

В

Below B

Not Rated

(	)	50	

Asset Allocation as of 09-30-2024

ī.

Cat

39.54

12.56

16.29

17.53

2.42

1.19

0.39

10.08

#### Se

Sector Weighting as of 09-	30-2024												
	Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage			
Government	20.23	-	20.94										
Treasury	20.23	-	17.04										
Inflation – Protected	0.00	-	0.18	0									
Agency/Quasi Agency	0.00	-	0.88	i []									
Other Government Related	0.00	-	2.84	i [									
Corporate	42.53	-	36.21										
Corporate Bond	42.53	-	36.05								]		
Bank Loan	0.00	-	0.14	0									
Convertible	0.00	-	0.00	ĺ									
Preferred	0.00	-	0.02	D									
Securitized	23.98	-	20.68					]					
Agency MBS Pass-Through	0.00	-	0.95	10									
Agency MBS ARM	0.00	-	0.17	0									
Agency MBS CMO	0.00	-	1.70	[									
Non-Agency Residential MBS	0.37	-	0.15	[									
Commercial MBS	6.52	-	2.09										
Asset-Backed	17.09	-	15.62				]						
Covered Bond	0.00	-	0.00	D									
Municipal	0.13	-	0.50	1									
Cash & Equivalents	13.14	-	20.12					0					
Other	0.00	-	1.56	[									
				0%	5	10	15	20	25	30	35	40	45

100

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0%	12-2024	4.40	4.40	_
⊕ United States Treasury Bills 0%	07-2025	3.62	8.02	-
⊕ United States Treasury Bills 0%	08-2025	3.05	11.07	-
igodot First American Government Obligs U	02-2030	2.94	14.01	-
United States Treasury Bills 0%	10-2024	2.93	16.94	-
⊖ United States Treasury Bills 0%	10-2024	2.58	19.53	-
United States Treasury Bills 0%	02-2025	2.11	21.64	-
United States Treasury Bills 0%	03-2025	1.53	23.17	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.03	24.20	-
HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8%	12-2026	0.99	25.19	-

#### Total Holdings 359

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category** Ultrashort Bond

**Morningstar Index** Bloomberg US Agg Bond TR USD

Total	100.00	100.00
Other	0.00	0.15
Cash	23.30	28.72
Bonds	76.70	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

### DFA Inflation-Protected Securities I DIPSX

Portfolio Manager(s)

David Plecha since 09-2006 Joseph Kolerich since 02-2012 Alan Hutchison since 02-2016

#### Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.05 years.

Style Consistency is not calculated for Fixed Income funds.

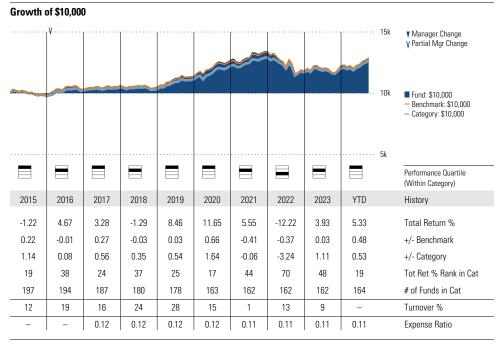
Net Expense: The fund's expense ratio of 0.11 is 83.58% lower than the Inflation-Protected Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric Rating 08-31-2024 Sustainability Rating 3



**Morningstar Category** 

Inflation-Protected Bond



Updated



**R-Squared** 

Sharpe Ratio

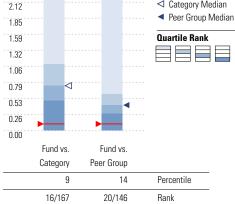
Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**Portfolio Metrics** Fund Bmark Avg Eff Duration 7 07 4 52 Avg Eff Maturity 7.81

99.30

7 73

-0 55

0.84

-0.13

107.13

107.67

7 18

-0.58

96.43

7.78

-0.60

1.66

-0.49

98.55

101.62

Cat

5.50

6.78

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD

### DFA Inflation-Protected Securities I DIPSX

### Style Analysis as of 09-30-2024





0 50 100

Total	100.00	100.00
Other	0.00	1.43
Cash	0.03	2.24
Bonds	99.97	96.14
Non-US Stocks	0.00	-0.08
US Stocks	0.00	0.28
Asset Class	Net %	Cat%

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	0.00	33.63
AA	100.00	99.60	62.08
A	0.00	0.00	0.83
BBB	0.00	0.00	0.96
BB	0.00	0.00	0.10
В	0.00	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	0.00	0.40	2.30

99.97 0.00 9.97 0.00 0.00	- - -	<b>85.91</b> 0.38 80.08	
9.97 0.00	-	80.08	(
0.00			
	-	0.40	
0.00		0.10	
	-	5.35	
0.00	-	1.05	
0.00	-	1.02	
0.00	-	0.00	0
0.00	-	0.00	Ū l
0.00	-	0.03	
0.00	-	4.67	
0.00	-	2.24	10
0.00	-	0.00	Ū literatura in the second sec
0.00	-	0.38	
0.00	-	0.05	
0.00	-	0.23	
0.00	-	1.74	
0.00	-	0.03	0
0.00	-	0.01	
0.03	-	8.21	
0.00	-	0.14	
	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -       0.00     -	0.00     -     5.35       0.00     -     1.05       0.00     -     0.00       0.00     -     0.00       0.00     -     0.00       0.00     -     0.03       0.00     -     0.03       0.00     -     0.03       0.00     -     0.03       0.00     -     0.03       0.00     -     0.38       0.00     -     0.23       0.00     -     0.23       0.00     -     0.03       0.00     -     0.03       0.00     -     0.03

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9\mathbf{\overline{3}00}$ 

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 2.5%	01-2029	9.62	9.62	-
⊕ United States Treasury Bonds 3.875%	04-2029	9.58	19.20	-
⊕ United States Treasury Notes 0.875%	01-2029	9.50	28.70	-
⊕ United States Treasury Bonds 3.625%	04-2028	9.28	37.99	-
⊕ United States Treasury Bonds 2.125%	02-2040	8.52	46.50	-
igodot United States Treasury Bonds 1.75%	01-2028	8.19	54.69	-
$\oplus$ United States Treasury Bonds 2.125%	02-2041	7.75	62.44	-
⊕ United States Treasury Bonds 3.375%	04-2032	6.12	68.56	_
⊕ United States Treasury Notes 0.125%	01-2030	4.45	73.01	_
	01-2028	4.23	77.24	

### Total Holdings 22

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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### DFA Real Estate Securities I DFREX

### Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.32 % of the time over the past three years.

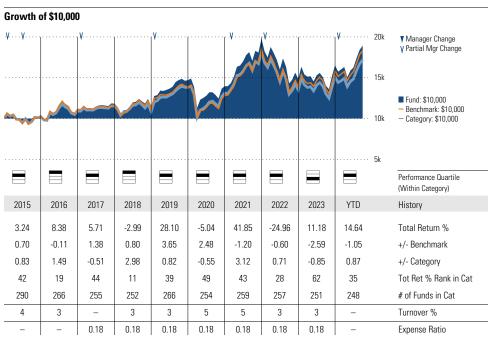
Net Expense: The fund's expense ratio of 0.18 is 83.78% lower than the Real Estate category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

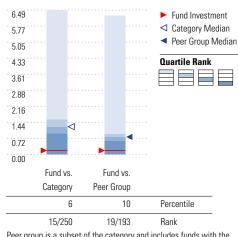
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Real Estate

#### Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

				5-1			
156	-	# of	# of Funds in Category				
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-1.41	-	-2.12			
Beta		1.00	-	0.97			
R-Squared		98.43	-	94.85			
Standard Devia	tion	21.69	21.44	21.37			
Sharpe Ratio		0.09	0.16	0.05			
Tracking Error		2.72	-	4.07			
Information Rat	tio	-0.55	-	-0.70			
Up Capture Rat	io	97.86	-	93.85			
Down Capture	Ratio	102.27	-	100.60			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.88	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	29.81	9.35	38.20
ROE	16.65	9.56	16.26

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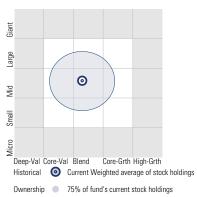


Morningstar Category Morningstar Index

S&P United States REIT TR USD

## DFA Real Estate Securities I DFREX

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### 16 Holdin ( .... ... .....

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Prologis Inc	8.14	8.14	-3.11	Real Estate
American Tower Corp	7.66	15.80	9.23	Real Estate
Equinix Inc	5.93	21.74	11.80	Real Estate
⇒ Welltower Inc	4.80	26.54	44.08	Real Estate
⊖ Public Storage	4.04	30.58	22.25	Real Estate
Simon Property Group Inc	3.91	34.49	22.70	Real Estate
$\ni$ Realty Income Corp	3.89	38.38	14.07	Real Estate
ightarrow Digital Realty Trust Inc	3.71	42.09	22.97	Real Estate
$\oplus$ Crown Castle Inc	3.66	45.75	7.06	Real Estate
$\ominus$ Extra Space Storage Inc	2.67	48.43	15.42	Real Estate
$\oplus$ Iron Mountain Inc	2.48	50.90	72.69	Real Estate
$\oplus$ VICI Properties Inc Ordinary Shares	2.46	53.36	8.45	Real Estate
AvalonBay Communities Inc	2.27	55.63	23.04	Real Estate
Ventas Inc	1.86	57.49	30.48	Real Estate
SBA Communications Corp Class A	1.84	59.33	-3.96	Real Estate

#### Total Holdings 141

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Sector Weighting as of 09-30-2024 Benchmark [] Category Average Fund Bmark Cat Fund Դ Cyclical 99.38 99.13 99.07 â

Cyclical	99.38	99.13	99.07																	_
Basic Materials	0.02	0.00	0.11	0																
Consumer Cyclical	0.09	0.13	1.78	1																
Financial Services	0.11	0.00	0.35	ĺ																
Real Estate	99.16	99.00	96.83																	
Sensitive	0.44	0.87	0.75	[]																
Communication Services	0.07	0.00	0.16																	
Energy	0.03	0.00	0.02																	
Industrials	0.06	0.87	0.27																	
Technology	0.28	0.00	0.30																	
Defensive	0.17	0.00	0.19	0																
Consumer Defensive	0.05	0.00	0.00	0																
Healthcare	0.10	0.00	0.16	0																
Utilities	0.02	0.00	0.03	0																
	Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Basic Materials0.02Consumer Cyclical0.09Financial Services0.11Real Estate99.16Sensitive0.44Communication Services0.07Energy0.03Industrials0.06Technology0.28Defensive0.17Consumer Defensive0.05Healthcare0.10	Basic Materials         0.02         0.00           Consumer Cyclical         0.09         0.13           Financial Services         0.11         0.00           Real Estate         99.16         99.00           Sensitive         0.44         0.87           Communication Services         0.07         0.00           Energy         0.03         0.00           Industrials         0.06         0.87           Technology         0.28         0.00           Defensive         0.17         0.00           Healthcare         0.10         0.00	Basic Materials         0.02         0.00         0.11           Consumer Cyclical         0.09         0.13         1.78           Financial Services         0.11         0.00         0.35           Real Estate         99.16         99.00         96.83           Sensitive         0.44         0.87         0.75           Communication Services         0.07         0.00         0.16           Energy         0.03         0.00         0.02           Industrials         0.06         0.87         0.27           Technology         0.28         0.00         0.30           Defensive         0.17         0.00         0.19           Consumer Defensive         0.05         0.00         0.00           Healthcare         0.10         0.01         0.16	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       1         Consumer Cyclical       0.09       0.13       1.78       1         Financial Services       0.11       0.00       0.35       1         Real Estate       99.16       99.00       96.83       1         Sensitive       0.44       0.87       0.75       1         Communication Services       0.07       0.00       0.16       1         Energy       0.03       0.00       0.02       1         Industrials       0.06       0.87       0.27       1         Technology       0.28       0.00       0.30       1         Defensive       0.17       0.00       0.19       1         Consumer Defensive       0.05       0.00       0.00       1         Healthcare       0.10       0.00       0.16       1	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       0         Consumer Cyclical       0.09       0.13       1.78       0         Financial Services       0.11       0.00       0.35       0         Real Estate       99.16       99.00       96.83       0         Sensitive       0.44       0.87       0.75       0         Communication Services       0.07       0.00       0.16       0         Energy       0.03       0.00       0.02       0       0         Industrials       0.06       0.87       0.27       0       0         Defensive       0.17       0.00       0.30       0       0         Consumer Defensive       0.05       0.00       0.00       0       0         Healthcare       0.10       0.00       0.16       0       0       0	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       1         Consumer Cyclical       0.09       0.13       1.78       1         Financial Services       0.11       0.00       0.35       1         Real Estate       99.16       99.00       96.83       1         Sensitive       0.44       0.87       0.75       1         Communication Services       0.07       0.00       0.16       1         Energy       0.03       0.00       0.02       1         Industrials       0.06       0.87       0.27       1         Technology       0.28       0.00       0.30       1         Defensive       0.17       0.00       0.19       1         Consumer Defensive       0.05       0.00       0.00       1         Healthcare       0.10       0.00       0.16       1	Basic Materials       0.02       0.00       0.11       I         Consumer Cyclical       0.09       0.13       1.78       I         Financial Services       0.11       0.00       0.35       I         Real Estate       99.16       99.00       96.83       I         Sensitive       0.44       0.87       0.75       I         Communication Services       0.07       0.00       0.16       I         Energy       0.03       0.00       0.02       I         Industrials       0.06       0.87       0.27       I         Technology       0.28       0.00       0.30       I         Defensive       0.17       0.00       0.19       I         Consumer Defensive       0.05       0.00       0.00       I         Healthcare       0.10       0.00       0.16       I	Basic Materials       0.02       0.00       0.11       1         Consumer Cyclical       0.09       0.13       1.78       1         Financial Services       0.11       0.00       0.35       1         Real Estate       99.16       99.00       96.83       1         Sensitive       0.44       0.87       0.75       1         Communication Services       0.07       0.00       0.16       1         Energy       0.03       0.00       0.02       1         Industrials       0.06       0.87       0.27       1         Technology       0.28       0.00       0.30       1         Defensive       0.17       0.00       0.19       1         Healthcare       0.10       0.00       0.16       1

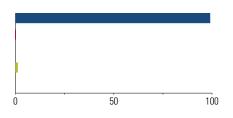
^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9300} 



Morningstar Index Morningstar Category Real Estate

S&P United States REIT TR USD

	100.00	100.00
Other	0.00	7.63
Cash	1.04	1.55
Bonds	0.00	1.02
Non-US Stocks	0.02	1.06
US Stocks	98.94	88.74
Asset Class	Net %	Cat%



Asset Allocation as of 09-30-2024

### DFA US Small Cap Value I DFSVX

### Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

#### Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

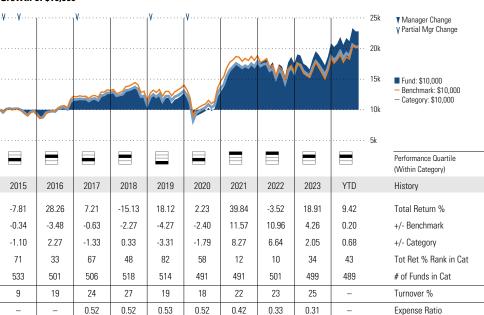
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

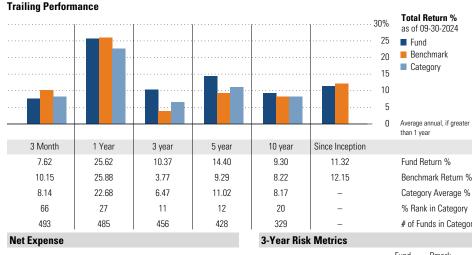
Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

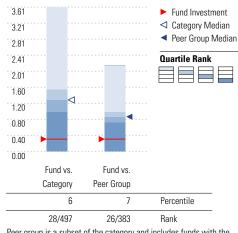




**Morningstar Category** 

Small Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

329	-	# of	Funds in Ca	itegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		6.34	-	2.65
Beta		0.95	-	0.91
R-Squared		96.55	-	93.65
Standard Devia	ition	22.11	22.84	21.56
Sharpe Ratio		0.38	0.11	0.21
Tracking Error		4.25	-	5.63
Information Rat	tio	1.55	-	0.45
Up Capture Rat	io	104.83	-	95.86
Down Capture	Ratio	85.92	-	88.20
Portfolio M	etrics			

FULUITO MENTES			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.00	13.90	14.46
Price/Book Ratio	1.21	1.31	1.66
Geom Avg Mkt Cap \$B	3.34	2.14	4.78
ROE	7.88	4.84	12.10

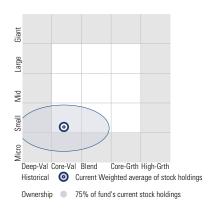
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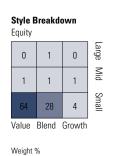


Russell 2000 Value TR USD

# DFA US Small Cap Value I DFSVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





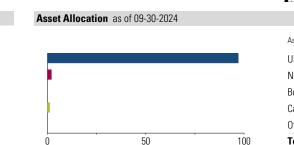
>50 25-50 10-25 0-10

### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Ssc Government Mm Gvmxx	0.98	0.98	_	_
€ Future on E-mini S&P 500 Futures	0.97	1.95	_	-
igodolog Taylor Morrison Home Corp	0.88	2.83	31.70	Consumer Cyclical
$\ni$ Mohawk Industries Inc	0.80	3.63	55.25	Consumer Cyclical
∋ Amkor Technology Inc	0.75	4.39	-7.32	Technology
Meritage Homes Corp	0.68	5.07	19.01	Consumer Cyclical
earrow Jackson Financial Inc	0.67	5.74	_	Financial Services
€ Invesco Ltd	0.67	6.41	1.85	Financial Services
$oldsymbol{eta}$ Southwestern Energy Co	0.66	7.07	_	Energy
$\oplus$ United States Steel Corp	0.66	7.73	-27.07	Basic Materials
∋ MGIC Investment Corp	0.62	8.35	34.58	Financial Services
$\oplus$ DT Midstream Inc Ordinary Shares	0.61	8.96	-	Energy
⊖ Avnet Inc	0.60	9.56	9.64	Technology
Commercial Metals Co	0.59	10.15	10.87	Basic Materials
$\ominus$ Assured Guaranty Ltd	0.58	10.73	7.51	Financial Services

#### Total Holdings 1003

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

52.91

7.23

16.03

28.32

1.33

37.03

2.74

10.35

16.68

7.26

10.05

5.60

4.08

0.37

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

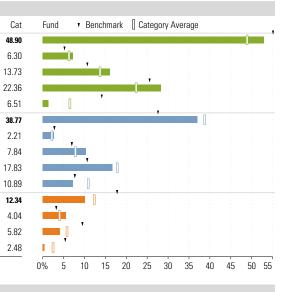
Technology

Defensive

Healthcare

**Consumer Defensive** 

Cash	1.02	1.22
	0.00	0.17
Bonds	0.00	0.17
Non-US Stocks	1.94	4.01
US Stocks	97.03	94.33
Asset Class	Net %	Cat%



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**Morningstar Category Morningstar Index** Small Value

Russell 2000 Value TR USD

### Fidelity 500 Index FXAIX

#### Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.67 years.

Style: The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.26% lower than the Large Blend category average.

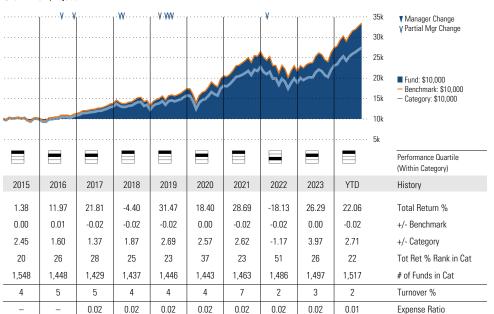
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

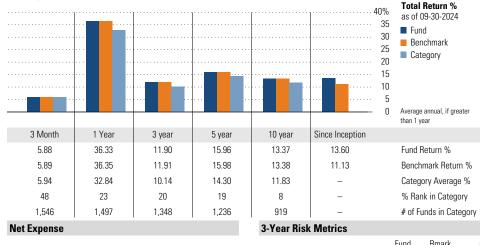
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

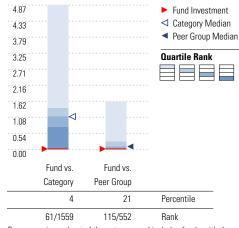




Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.01 -1.07 0.94 Beta 1 00 _ R-Squared 100.00 94.38 Standard Deviation 17 52 17 53 16.95 Sharpe Ratio 0.52 0 52 0.42 Tracking Error 0.01 3.71 Information Ratio -1.30 -1.34 Up Capture Ratio 99.95 92.03 Down Capture Ratio 99.99 96.37 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	27.47	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.41	328.12	362.94
ROE	33.77	33.77	33.76

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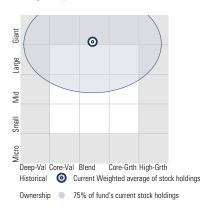
Morningstar Index **Morningstar Category** 

S&P 500 TR USD

Growth of \$10,000

# Fidelity 500 Index FXAIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.27	7.27	21.40	Technology
$\ni$ Microsoft Corp	6.56	13.83	15.03	Technology
$\ni$ NVIDIA Corp	6.13	19.95	145.27	Technology
€ Amazon.com Inc	3.57	23.52	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.09	62.15	Communication Svc
$\ominus$ Alphabet Inc Class A	1.99	28.08	19.01	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.73	29.81	29.05	Financial Services
$\ni$ Alphabet Inc Class C	1.65	31.46	18.92	Communication Svc
🕀 Broadcom Inc	1.65	33.10	55.95	Technology
∋ Tesla Inc	1.49	34.59	5.29	Consumer Cyclical
ightarrow Eli Lilly and Co	1.43	36.02	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.26	25.93	Financial Services
	1.11	38.36	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.43	20.09	Energy
	0.94	40.37	6.21	Financial Services

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

50

Fund

27.10

1.99

10.29

12.48

2.34

52.72

8.86

3.31

7.58

32.97

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

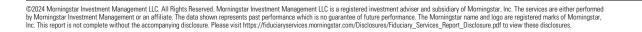
Defensive

Healthcare

**Consumer Defensive** 

#### Total Holdings 508

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio



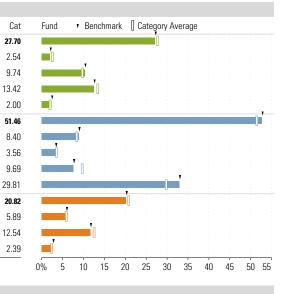


Morningstar Category
Large Blend

100

Morningstar Index S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	99.39	95.93
Non-US Stocks	0.60	2.42
Bonds	0.00	0.34
Cash	0.01	0.37
Other	0.00	0.96
Total	100.00	100.00



### JPMorgan US Equity R6 JUEMX

#### Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 10.13 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 41.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Large Blend category average.

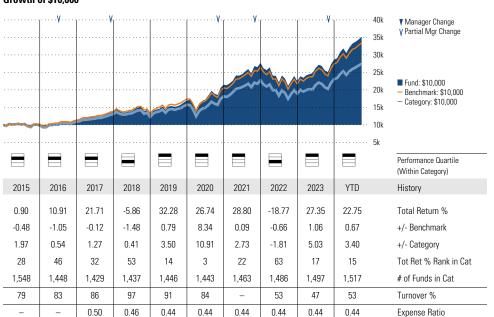
#### Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022





#### Trailing Performance



0.54 Fund vs. Category Peer Group 29 28 Percentile 450/1559 268/958 Rank Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Up Capture Ratio 99.39 92.03 Down Capture Ratio 96.56 96.37 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 28.47 27.50 26.80 Price/Book Ratio 5.31 4.80 5.15 Geom Avg Mkt Cap \$B 362 67 328 12 362.94 ROE 35.23 33.77 33.76

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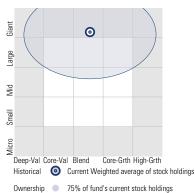
Morningstar Index

S&P 500 TR USD

Morningstar Category

# JPMorgan US Equity R6 JUEMX

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	8.86	8.86	15.03	Technology
$\ni$ Apple Inc	7.71	16.57	21.40	Technology
➔ NVIDIA Corp	7.15	23.73	145.27	Technology
∋ Amazon.com Inc	4.22	27.94	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	3.40	31.34	62.15	Communication Svc
€ Alphabet Inc Class A	2.76	34.10	19.01	Communication Svc
ightarrow UnitedHealth Group Inc	2.67	36.77	12.21	Healthcare
ightarrow Lowe's Companies Inc	2.64	39.41	23.21	Consumer Cyclical
€ Wells Fargo & Co	2.60	42.01	17.01	Financial Services
∋ Exxon Mobil Corp	2.51	44.52	20.09	Energy
⊖ Mastercard Inc Class A	2.47	47.00	16.24	Financial Services
• NXP Semiconductors NV	2.27	49.26	5.82	Technology
∋ AbbVie Inc	2.25	51.51	30.43	Healthcare
$oldsymbol{eta}$ Baker Hughes Co Class A	2.20	53.71	7.61	Energy
	2.17	55.89	38.80	Industrials

#### Total Holdings 54

🕀 Increase 👄 Decrease 🕸 New to Portfolio



1.87

12.59

11.45

0.72

55 88

6.18

4.72

11.01

33.97

17.49

1.21

12.20

4.08

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

2.54

9.74

13.42

2.00

51.46

8.40

3.56

9.69

29.81

20.82

5.89

12.54

2.39

Asset Allocation as of 09-30-2024

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Energy

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F

Utilities

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

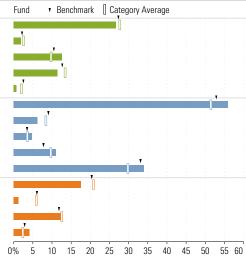
Technology

Consumer Defensive

Defensive

Healthcare

10



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**Morningstar Category** 

**Morningstar Index** S&P 500 TR USD

📕 Large Blend

, )0	Total	100.00	100.00
	Other	0.00	0.96
	Cash	0.32	0.37
	Bonds	0.00	0.34
	Non-US Stocks	2.97	2.42
	US Stocks	96.71	95.93
	Asset Class	Net %	Cat%

### MFS International Equity R6 MIEIX

### Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 15.01 years.

Style: The fund has landed in its primary style box — Large Blend — 87.5 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is
 18.07% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

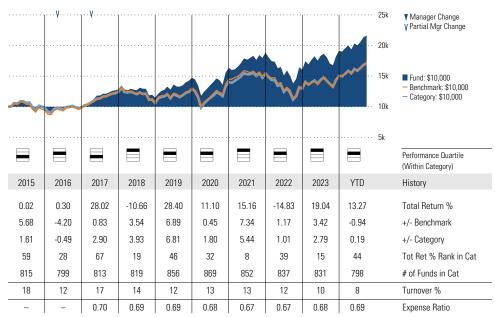




Foreign Large Blend

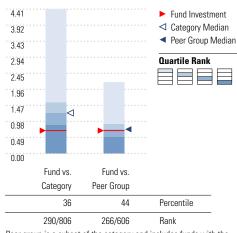
Morningstar Index

MSCI ACWI Ex USA NR USD





#### Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.81 -0.05 1 02 Beta 1 02 _ 92.03 **R-Squared** 92.90 Standard Deviation 17.35 16.34 17.33 Sharpe Ratio 0.26 0.10 0.10 Tracking Error 4.91 4.62 Information Ratio 0.59 0.00 Up Capture Ratio 114.77 105.97 Down Capture Ratio 104.05 107.27

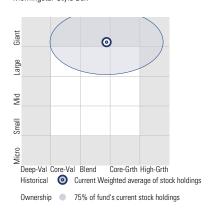
#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19 45 15 78 15 57 Price/Book Ratio 2.63 1.85 1.89 Geom Avg Mkt Cap \$B 73.50 52 84 63 57 ROE 18.97 16.65 18.70

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# MFS International Equity R6 MIEIX

#### Style Analysis as of 09-30-2024 Morningstar Style Box™



#### Style Breakdown



#### Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024



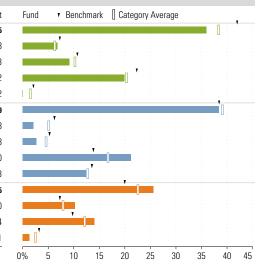
Asset Allocation as of 09-30-2024



#### Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	35.95	41.84	38.35
<b>.</b> #.	Basic Materials	6.81	7.13	6.28
	Consumer Cyclical	9.19	10.56	10.23
ц.	Financial Services	19.95	22.19	20.32
ŵ	Real Estate	0.00	1.96	1.52
V ^{ar}	Sensitive	38.44	38.31	39.09
đ	Communication Services	2.15	6.08	5.08
0	Energy	2.66	5.12	4.58
¢	Industrials	21.21	13.70	16.70
	Technology	12.42	13.41	12.73
-	Defensive	25.62	19.84	22.55
E	Consumer Defensive	10.24	7.14	7.90
٠	Healthcare	14.01	9.63	12.14
9	Utilities	1.37	3.07	2.51

#### Asset Class Net % Cat% US Stocks 1.93 3.83 Non-US Stocks 96.88 93.48 Bonds 0.00 0.55 Cash 1.19 0.63 Other 0.00 1.53 Total 100.00 100.00



	Greater Asia	Fund % 25.92	Cat % 34.59	Americas	Fund % 5.73	Cat % 8.81	Greater Europe	Fund % 68.34	Cat % 56.59	Market Maturity	Fund %
	Japan	16.02	18.85	North America	5.73	7.75	United Kingdom	12.58	13.90	Developed Markets	95.84
	Australasia	0.00	4.68	Central/Latin	0.00	1.06	W euro-ex UK	54.71	41.71	Emerging Markets	4.16
	Asia-4 Tigers	5.74	6.46				Emrgng Europe	0.00	0.12	Not Available	0.00
	Asia-ex 4 Tigers	4.16	4.60				Africa	1.05	0.86		
	Not Classified	0.00	0.00								
>75											

#### Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Hitachi Ltd	3.01	3.01	_	Industrials
ightarrow Schneider Electric SE	2.92	5.93	31.86	Industrials
$oldsymbol{eta}$ Air Liquide SA	2.86	8.79	10.03	Basic Materials
€ SAP SE	2.72	11.51	48.12	Technology
$\oplus$ Nestle SA	2.33	13.85	-	Consumer Defensive
$\oplus$ Roche Holding AG	2.30	16.15	-	Healthcare
€ Compass Group PLC	2.28	18.43	13.62	Consumer Cyclical
€ Novo Nordisk AS Class B	2.10	20.54	-	Healthcare
€ Experian PLC	2.08	22.62	24.21	Industrials
🕀 Capgemini SE	2.01	24.63	4.56	Technology

### Total Holdings 80

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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Morningstar Category Mor Foreign Large Blend MSC

Morningstar Index MSCI ACWI Ex USA NR USD

### PIMCO Commodity Real Ret Strat Instl PCRIX

Updated

08-31-2024

### Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

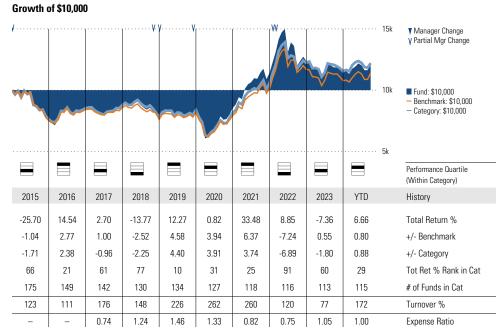
Net Expense: The fund's expense ratio of 1 is 0.99% lower than the Commodities Broad Basket category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric Rating Sustainability Rating 2

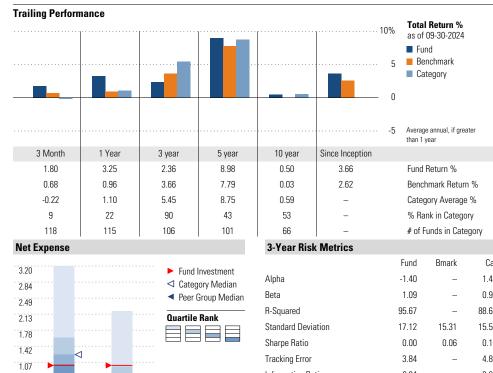


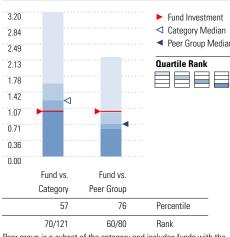
Morningstar Category

Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 1.47 0.96 88.68 15.55 0.14 4.85 Information Ratio -0.34 0.04 Up Capture Ratio 102.41 95.40 109.45 88.21 Down Capture Ratio .....

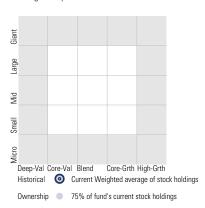
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17

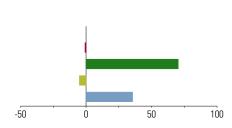
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# PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





-0.82 70.36 -5.07 35.53	0.37 31.65 54.16 12.74
70.36	31.65
-0.82	0.37
0.00	1.08
Net %	Cat%

### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fun	d	• Be	nchma	ark 🛛	Categ	jory Av	erage				
Դ	Cyclical	-	-	44.68										0		
ŵ.	Basic Materials	-	-	44.68										0		
≏	Consumer Cyclical	-	-	0.00	Ó											
÷.	Financial Services	-	-	0.00	0											
æ	Real Estate	-	-	0.00	Ū											
M	Sensitive	-	-	51.07											[	
d	Communication Services	-	-	0.00	ĺ											
•	Energy	-	-	48.94											[	
\$	Industrials	-	-	2.13	0											
	Technology	-	-	0.00	Ì											
•	Defensive	-	-	4.26												
	Consumer Defensive	-	-	4.26		0										
	Healthcare	-	_	0.00	Ì											
2	Utilities	-	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	ļ

### Style Breakdown



### >50 25-50 10-25 0-10

Weight %

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 24	23.08	23.08	_	_
RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	21.17	44.25	-	-
RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	21.17	65.42	-	-
United States Treasury Notes 0.125%	16.27	81.69	-	-
券 Offset: Unsettled Trades	13.98	95.67	-	-
娄 Cash Offset	12.35	108.02	_	-
IRS EUR 2.75000 09/18/24-10Y LCH Pay	12.23	120.25	-	-
IRS EUR 2.75000 09/18/24-10Y LCH Receive	12.18	132.43	-	-
United States Treasury Notes 0.125%	10.41	142.84	-	-
$\odot$ 10 Year Treasury Note Future Sept 24	9.42	152.26	-	_
⊖ US Treasury Bond Future Sept 24	9.36	161.62	_	-
$\oplus$ Pimco Cayman Cmdty Fd Ltd Instl	9.21	170.83	-	-
➔ United States Treasury Notes 0.5%	8.49	179.32	-	-
	8.46	187.78	-	-
⊖ U S TIPS REV REPO	8.43	196.21	_	_

#### Total Holdings 774

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

#### Commodition

### PIMCO Income Insti PIMIX

#### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

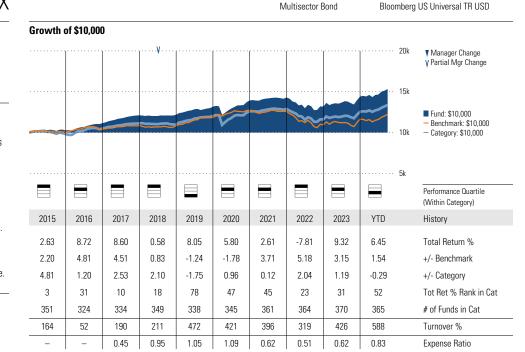
Net Expense: The fund's expense ratio of 0.83 is 16.16% lower than the Multisector Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

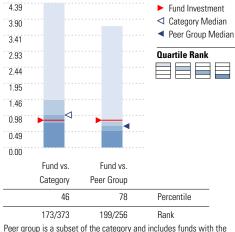
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024









46	78	Percentile	Avg Eff [
373	199/256	Rank	Avg Eff N
	0 /	includes funds with	the
ent style	e (active vs. passiv	/e) and similar share o	class

Cat Alpha 3.26 2.10 0.82 0 78 Beta R-Squared 87.06 78.51 Standard Deviation 6 61 7 52 6.59 Sharpe Ratio -0.19 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.27 0.69 Up Capture Ratio 93.26 82.37 Down Capture Ratio 62.51 63.09 **Portfolio Metrics** 

	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43

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same manageme characteristics.



Morningstar Category Morningstar Index

Bloomberg US Universal TR USD

# PIMCO Income Insti PIMIX

#### Style Analysis as of 09-30-2024 Style Breakdown



-100 -50 0 50 100 150 200

Asset Class	Net %	Cat%
US Stocks	0.61	1.19
Non-US Stocks	0.33	0.15
Bonds	154.54	112.55
Cash	-55.09	-13.24
Other	-0.37	-0.65
Total	100.00	100.00

**Morningstar Index** 

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

	Fund	Bmark	Cat	Fund	,	Benchm	ark 🛛 C	Category	Average			
Government	30.02	-	35.09			-	-	-				
Treasury	3.02	-	9.02			0						
Inflation – Protected	2.11	-	1.04									
Agency/Quasi Agency	0.01	-	0.21	0								
Other Government Related	24.88	-	24.82									
Corporate	3.26	-	33.22								0	
Corporate Bond	2.69	-	28.24							0		
Bank Loan	0.56	-	3.12									
Convertible	0.01	-	0.62	10								
Preferred	0.00	-	1.24	10								
Securitized	30.16	-	26.87						]			
Agency MBS Pass-Through	16.72	-	9.84				-					
Agency MBS ARM	0.00	-	0.07	0								
Agency MBS CMO	0.11	-	3.09	[								
Non-Agency Residential MBS	4.82	-	5.32									
Commercial MBS	0.34	-	2.08									
Asset-Backed	8.17	-	6.47									
Covered Bond	0.00	_	0.00	D								
Municipal	0.02	-	0.20	0								
Cash & Equivalents	25.78	-	2.05									
Other	10.72	-	2.58									
				0%	5	10	15	20	25	30	35	40

### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	56.72	56.72	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	-
€ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	-
€ Federal National Mortgage Association 6%	08-2054	11.81	96.32	-
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	-
RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	-
🗱 Cash Offset	-	8.04	137.18	-
⊖ BRITISH POUND STERLING Sold	08-2024	7.01	144.19	-

#### Total Holdings 9462

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

#### Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

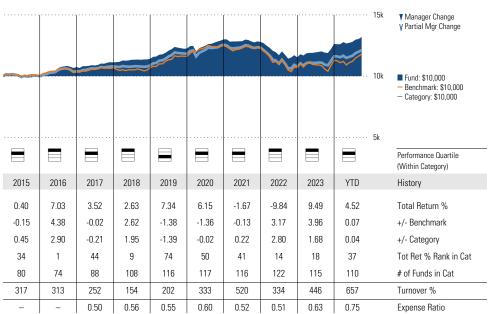
Net Expense: The fund's expense ratio of 0.75 is 7.14% higher than the Global Bond-USD Hedged category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

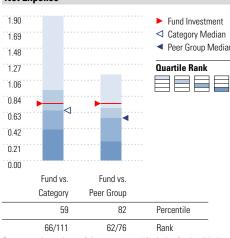


Morningstar Category

Global Bond-USD Hedged







Tracking Error	4.00	-
Information Ratio	0.58	-
Up Capture Ratio	64.75	-
Down Capture Ratio	49.03	-
<b>Portfolio Metrics</b>		
	Fund	Bmark
Avg Eff Duration	5 74	4 43

Avg Eff Duration	5.74	4.43	5.76
Avg Eff Maturity	6.58	-	7.84

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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0.21

81.19

77.95

Cat

Morningstar Index

Bloomberg US Agg Bond TR USD



# PIMCO International Bond (USD-Hdg) Instl PFORX

### Style Analysis as of 09-30-2024





Duration

	- T- 1			
-50	0	50	100	150

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

#### Asset Class Net % Cat% US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 Cash -16.63 29.11 Other -5.52 0.14 Total 100.00 100.00

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

#### **Credit Rating Breakdown** Fund Bmark Cat AAA 43.64 3.53 33.09 AA 14.76 74.59 11.34 16.99 10.82 А 26.03 BBB 21.56 8.32 21.22 BB 1.27 0.28 2.85 В 0.34 0.00 1.80 Below B 1.45 0.00 0.63 Not Rated 0.00 2.46 3.04

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Catego	ory Averag	е	
Government	42.16	-	36.58					0	
Treasury	5.34	-	25.15				0		
Inflation – Protected	0.96	-	1.24						
Agency/Quasi Agency	0.69	-	3.23						
Other Government Related	35.17	-	6.96		0				
Corporate	2.01	_	12.28		[				
Corporate Bond	1.92	-	11.98		[				
Bank Loan	0.09	-	0.17	0					
Convertible	0.00	-	0.09	0					
Preferred	0.00	-	0.04	0					
Securitized	11.23	-	6.19						
Agency MBS Pass-Through	7.88	-	3.77						
Agency MBS ARM	0.00	-	0.00	0					
Agency MBS CMO	0.03	-	0.32	[]					
Non-Agency Residential MBS	1.00	-	0.16						
Commercial MBS	0.13	-	0.39	0					
Asset-Backed	1.86	-	1.25						
Covered Bond	0.33	-	0.30	0					
Municipal	0.03	-	0.08						
Cash & Equivalents	31.52	_	2.69	]					
Other	13.04	-	42.21						

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay	09-2029	19.80	19.80	_
IRS EUR 2.75000 09/18/24-5Y LCH Receive	09-2029	19.75	39.54	-
CDX IG42 5Y ICE	06-2029	17.03	56.57	-
⊖ 3 Month SOFR Future Mar 25	06-2025	16.78	73.36	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	14.58	87.93	-
€ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	14.52	102.45	_
🗱 Cash Offset	-	13.94	116.39	-
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive	09-2029	13.32	129.71	-
€ IRS CNY 2.25000 09/18/24-5Y LCH Pay	09-2029	13.13	142.85	-
$\ominus$ 5 Year Treasury Note Future Sept 24	10-2024	12.41	155.26	-

#### Total Holdings 1635

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## Schwab Fundamental Intl Equity Index Fd SFNNX

Morningstar Category Foreign Large Value

Morningstar Index

MSCI EAFE NR USD

Portfolio Manager(s)	
David Rios since 04-2017	
Christopher Bliss since 04-2017	
Jiwei Gu since 02-2024	
Joselle Duncan since 02-2024	
Mariela Jobson since 06-2024	

#### Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.44 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

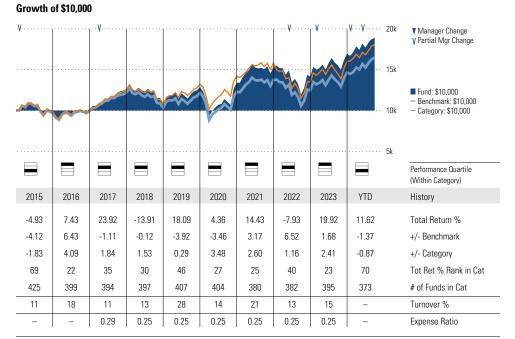
Net Expense: The fund's expense ratio of 0.25 is 73.96% lower than the Foreign Large Value category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

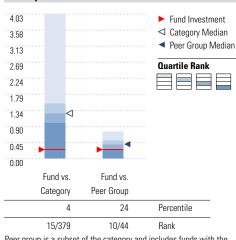
Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

213	_	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		2.49	-	1.91			
Beta		0.98	-	0.96			
R-Squared		91.77	-	87.80			
Standard Devia	ition	17.35	16.95	17.31			
Sharpe Ratio		0.31	0.17	0.27			
Tracking Error		4.99	-	6.14			
Information Rat	tio	0.49	-	0.28			
Up Capture Rat	io	100.82	-	97.85			
Down Capture	Ratio	90.63	-	90.40			

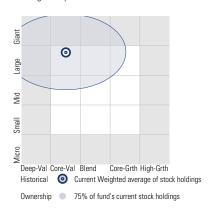
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.04	15.74	11.98
Price/Book Ratio	1.15	1.84	1.28
Geom Avg Mkt Cap \$B	37.52	56.42	40.98
ROE	11.69	17.13	12.91

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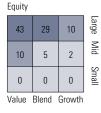


# Schwab Fundamental Intl Equity Index Fd SFNNX

**Style Analysis** as of 09-30-2024 Morningstar Style Box™





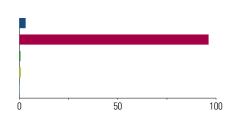


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



Fund

42.60

10.99

11.74

18.56

1.31

38.42

5.96

8.79

16.26

7 41

18.96

8.11

6.66

4.19

Bmark

39.38

6.91

10.01

20.12

2.34

35.26

4.82

3.65

17.08

9.71

25.36

8.56

13.56

3.24

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

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Energy

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F

Utilities

#### Asset Class Net % Cat% US Stocks 2.98 2.90 Non-US Stocks 96.09 95.38 Bonds 0.32 0.11 Cash 0.52 2.84 Other 0.11 -1.21 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

**Morningstar Category** 

Foreign Large Value

#### Benchmark [] Category Average Cat Fund 42.29 7.92 9.73 23 40 1.24 ľ 35.71 5.16 8.16 14.61 7.78 21.99 8.63 9.57 3.79 10 15 20 25 30 35 40 45 0% 5

	Greater Asia	Fund % 39.78	Cat % 29.86	Americas	Fund % 9.10	Cat % 8.38	Greater Europe	Fund % 51.12	Cat % 61.75	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	26.11 5.29 8.27 0.11	16.99 3.12 6.90 2.85	North America Central/Latin	9.10 0.00	7.35 1.03	United Kingdom W euro-ex UK Emrgng Europe Africa	13.96 36.53 0.27 0.36	18.36 42.51 0.17 0.71	Developed Markets Emerging Markets Not Available	99.59 0.41 0.00
>75	Not Classified	0.00	0.00					0.00			

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Shell PLC	2.11	2.11	-2.59	Energy
$\oplus$ Samsung Electronics Co Ltd	1.62	3.73	-	Technology
€ TotalEnergies SE	1.23	4.97	-0.06	Energy
$oldsymbol{eta}$ Toyota Motor Corp	1.20	6.17	-	Consumer Cyclical
€ Msci Eafe Dec24 Ifus 20241220	1.04	7.21	-	_
$\oplus$ Roche Holding AG	0.92	8.13	-	Healthcare
€ BHP Group Ltd	0.88	9.02	-	Basic Materials
€ Glencore PLC	0.87	9.89	-7.26	Basic Materials
€ BP PLC	0.81	10.70	-12.23	Energy
$\oplus$ Nestle SA	0.77	11.46	-	Consumer Defensive

#### Total Holdings 976

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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### State St Russell Lg Cap Gr® Indx NL CI C

#### Portfolio Manager(s)

Management Team since 07-1999

#### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.27 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

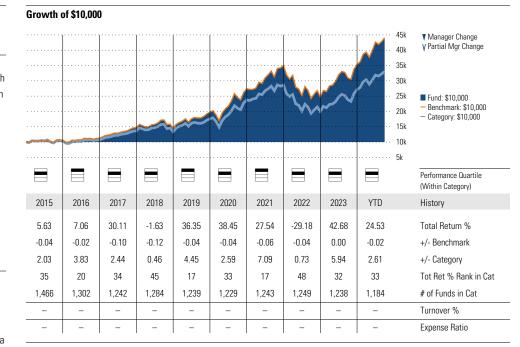
Net Expense: The fund's expense ratio of 0.04 is 95.12% lower than the Large Growth category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

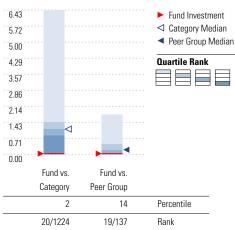
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Large Growth





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

003								
3-Year Risk Met	rics							
		Fund	Bmark	Cat				
Alpha		-0.03	-	-2.84				
Beta		1.00	-	1.00				
R-Squared		100.00	-	95.99				
Standard Deviation		20.85	20.85	21.29				
Sharpe Ratio		0.47	0.47	0.33				
Tracking Error		0.05	-	4.01				
Information Ratio		-0.66	_	-0.83				
Up Capture Ratio		99.95	-	95.13				
Down Capture Ratio		100.04	-	104.63				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.55	36.55	35.39
Price/Book Ratio	12.13	12.14	9.26
Geom Avg Mkt Cap \$B	675.62	675.16	541.50
BOF	44 40	44 40	41.06

Dentelle Metelle

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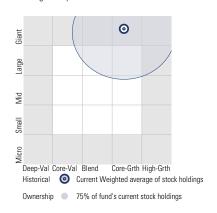


Morningstar Index

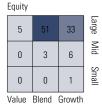
Russell 1000 Growth TR USD

### State St Russell Lg Cap Gr® Indx NL CI C

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	12.18	12.18	21.40	Technology
Dicrosoft Corp	11.51	23.69	15.03	Technology
∋ NVIDIA Corp	10.22	33.91	145.27	Technology
€ Amazon.com Inc	6.22	40.13	22.63	Consumer Cyclical
	4.51	44.64	62.15	Communication Svc
➔ Alphabet Inc Class A	3.51	48.15	19.01	Communication Svc
Alphabet Inc Class C	2.96	51.11	18.92	Communication Svc
🕀 Broadcom Inc	2.82	53.93	55.95	Technology
🕀 Tesla Inc	2.62	56.55	5.29	Consumer Cyclical
igodolog Eli Lilly and Co	2.55	59.10	52.65	Healthcare
	1.56	60.66	6.21	Financial Services
Description: Mastercard Inc Class A	1.47	62.13	16.24	Financial Services
Đ Costco Wholesale Corp	1.42	63.55	34.81	Consumer Defensive
m lace The Home Depot Inc	1.15	64.70	18.87	Consumer Cyclical
Netflix Inc	1.09	65.79	45.68	Communication Svc

#### Total Holdings 396

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50

100



**Morningstar Index** 

Russell 1000 Growth TR USD

Morningstar Category

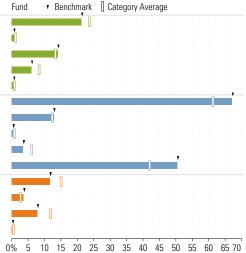
Large Growth

#### Sector Weighting as of 09-30-2024

Ó

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	21.26	21.25	23.66	-
<b>.</b> #.	Basic Materials	0.64	0.63	1.15	
۵	Consumer Cyclical	14.04	14.03	13.31	
ц <u>е</u>	Financial Services	6.00	6.00	8.36	
ŵ	Real Estate	0.58	0.59	0.84	Ú
w	Sensitive	67.09	67.12	61.28	
đ	Communication Services	12.80	12.80	12.34	
٥	Energy	0.39	0.40	0.83	0
¢	Industrials	3.48	3.49	6.11	
	Technology	50.42	50.43	42.00	
<b>→</b>	Defensive	11.65	11.63	15.05	_
	Consumer Defensive	3.64	3.63	2.72	
٠	Healthcare	7.78	7.78	11.85	
Ç	Utilities	0.23	0.22	0.48	Ó
					00/ 1



### Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

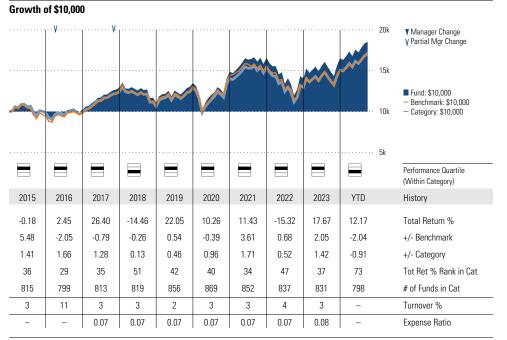
Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

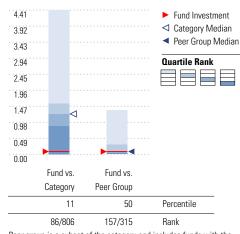


**Morningstar Category** 

Foreign Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

				· /			
442	-	# of Funds in Category					
3-Year Risk Me	trics						
		Fund	Bmark	Cat			
Alpha		0.47	-	-0.05			
Beta		1.09	-	1.02			
R-Squared		96.32	-	92.90			
Standard Deviation		18.07	16.34	17.33			
Sharpe Ratio		0.14	0.10	0.10			
Tracking Error		3.74	-	4.62			
Information Ratio		0.18	-	0.00			
Up Capture Ratio		115.38	-	105.97			
Down Capture Ratio		114.59	-	107.27			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.46	15.78	15.57
Price/Book Ratio	1.68	1.85	1.89
Geom Avg Mkt Cap \$B	34.83	52.84	63.57
ROE	15.52	16.65	18.70

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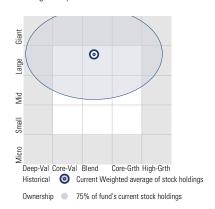


Morningstar Index

MSCI ACWI Ex USA NR USD

### Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



#### Style Breakdown

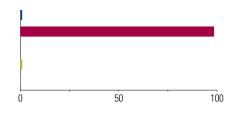


#### Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 09-30-2024



#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	41.58	41.84	38.35
<b>.</b> #.	Basic Materials	7.62	7.13	6.28
	Consumer Cyclical	10.15	10.56	10.23
ц.	Financial Services	20.46	22.19	20.32
ŵ	Real Estate	3.35	1.96	1.52
V ^{ar}	Sensitive	37.25	38.31	39.09
đ	Communication Services	4.22	6.08	5.08
0	Energy	4.76	5.12	4.58
¢	Industrials	17.57	13.70	16.70
	Technology	10.70	13.41	12.73
-	Defensive	21.16	19.84	22.55
F	Consumer Defensive	7.14	7.14	7.90
٠	Healthcare	11.04	9.63	12.14
9	Utilities	2.98	3.07	2.51
-				

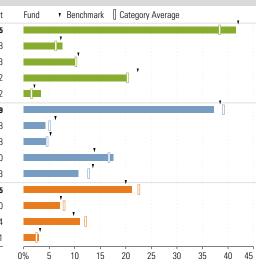
#### Asset Class Net % Cat% US Stocks 0.72 3.83 Non-US Stocks 98.39 93.48 Bonds 0.00 0.55 Cash 0.74 0.63 Other 0.16 1.53 Total 100.00 100.00

**Morningstar Category** 

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD



	Greater Asia	Fund % 35.60	Cat % 34.59	Americas	Fund % 10.70	Cat % 8.81	Greater Europe	Fund % 53.69	Cat % 56.59	Market Maturity	Fund %
	Japan	21.38	18.85	North America	10.67	7.75	United Kingdom	12.16	13.90	Developed Markets	99.40
	Australasia	7.05	4.68	Central/Latin	0.03	1.06	W euro-ex UK	40.57	41.71	Emerging Markets	0.60
	Asia-4 Tigers	6.99	6.46				Emrgng Europe	0.37	0.12	Not Available	0.00
	Asia-ex 4 Tigers	0.18	4.60				Africa	0.59	0.86		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.52	1.52	_	Healthcare
€ ASML Holding NV	1.36	2.87	10.07	Technology
$\exists$ Nestle SA	1.07	3.94	-	Consumer Defensive
€ SAP SE	1.04	4.98	48.12	Technology
earrow Novartis AG Registered Shares	0.97	5.95	-	Healthcare
🕀 AstraZeneca PLC	0.97	6.92	11.52	Healthcare
$oldsymbol{eta}$ Samsung Electronics Co Ltd	0.92	7.84	-	Technology
$oldsymbol{eta}$ Roche Holding AG	0.92	8.76	-	Healthcare
Đ Toyota Motor Corp	0.88	9.64	-	Consumer Cyclical
ightarrow Shell PLC	0.85	10.49	-2.59	Energy

#### Total Holdings 4015

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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## Vanguard High-Yield Corporate Adm VWEAX

#### Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

#### Quantitative Screens

*Performance:* The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

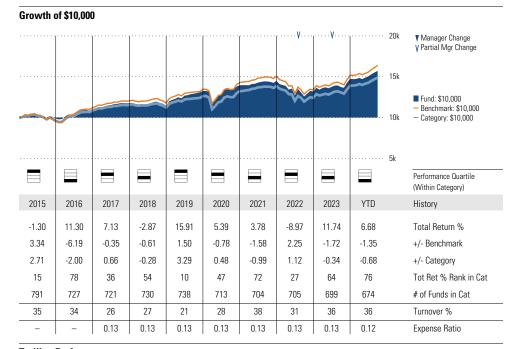
Net Expense: The fund's expense ratio of 0.12 is 86.52% lower than the High Yield Bond category average.

#### **Morningstar Investment Management LLC Analysis**

We placed this fund on watch after the departure of longtime manager Michael Hong. We will keep the fund on watch while assessing its performance under the current team.

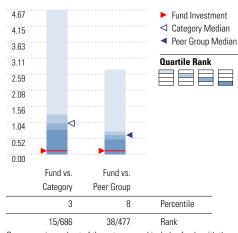
#### ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024









4.17	-	Category Average %				
19	-	% Rank in Category				
435	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.04	-	0.02		
Beta		0.96	-	0.89		
R-Squared		98.13	-	94.57		
Standard Devia	tion	8.40	8.62	7.84		
Sharpe Ratio		-0.07	-0.05	-0.09		
Tracking Error		1.19	-	1.90		
Information Rat	io	-0.12	-	-0.35		
Up Capture Rat	io	95.97	-	88.54		
Down Capture	Ratio	96.22	-	88.27		
Portfolio M	etrics					
		Fund	Bmark	Cat		

	i ana	Britani	out
Avg Eff Duration	2.88	-	3.05
Avg Eff Maturity	3.80	-	4.96

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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On Watch

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**Morningstar Category** 

High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

# Vanguard High-Yield Corporate Adm VWEAX

### Style Analysis as of 09-30-2024



Duration

•		
Ó	50	100

#### Sector Weighting as of 09-30

Asset Allocation as of 09-30-2024

			Asset Class		Net %	Cat%
			US Stocks		0.00	0.68
			Non-US Stocks		0.00	0.03
			Bonds		98.32	92.86
			Cash		1.68	4.85
			Other		0.00	1.58
		100	Total		100.00	100.00
0-2024						
Fund	Bmark	Cat	Fund • Benchmark	Category Average		
5.80	_	2.47				

Morningstar Category

High Yield Bond

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.18	-	2.74
AA	1.88	-	1.70
А	0.06	-	0.91
BBB	4.22	-	5.62
BB	52.52	-	31.37
В	31.92	-	33.40
Below B	4.82	-	21.98
Not Rated	-0.60	_	2.28

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	5.80	_	2.47			
Treasury	5.80	-	1.12	()		
Inflation – Protected	0.00	-	0.00	0		
Agency/Quasi Agency	0.00	-	0.00	0		
Other Government Related	0.00	-	1.35			
Corporate	91.83	-	89.19			
Corporate Bond	88.76	-	86.65			<b>_</b>
Bank Loan	3.07	-	1.71			
Convertible	0.00	-	0.46	0		
Preferred	0.00	-	0.37	0		
Securitized	0.06	-	1.55	10		
Agency MBS Pass-Through	0.00	-	0.12	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.06	0		
Non-Agency Residential MBS	0.00	-	0.05	0		
Commercial MBS	0.00	-	0.22			
Asset-Backed	0.06	-	1.10	1		
Covered Bond	0.00	-	0.00	1		
Municipal	0.00	-	0.04	0		
Cash & Equivalents	2.31	-	6.18			
Other	0.00	-	0.57	0		

#### 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us Dollar	_	1.33	1.33	_
Imola Merger Corp.	-	0.77	2.10	-
⊕ United States Treasury Notes	-	0.69	2.79	-
United States Treasury Bills	-	0.66	3.45	-
⊖ United States Treasury Notes	-	0.66	4.11	-
Herc Holdings Inc	_	0.61	4.72	_
SS&C Technologies, Inc.	-	0.57	5.29	-
$\oplus$ Frontier Communications Parent Inc	-	0.56	5.85	-
1011778 B.C. Unlimited Liability Company / New Red Finance, Inc.	-	0.50	6.35	-
United States Treasury Notes	-	0.50	6.85	-

#### Total Holdings 908

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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On Watch

Morningstar Index

ICE BofA US High Yield TR USD

### Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

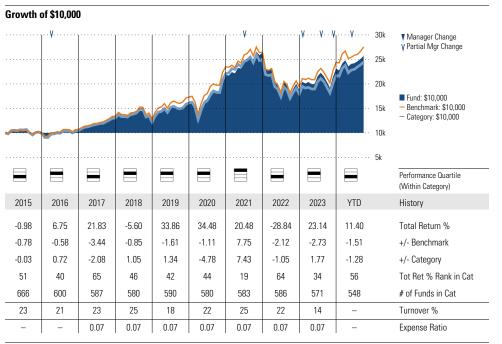
Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

#### Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

#### **ESG Metrics**

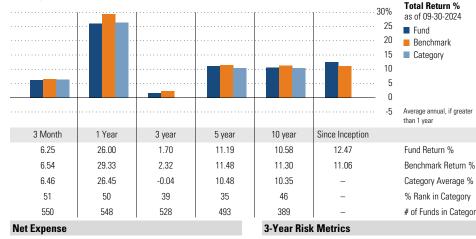
Rating	Updated
4	08-31-2024
Medium Risk	12-31-2022
1-Low	02-15-2022
	4 Medium Risk

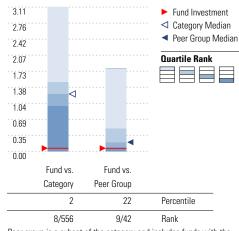


Morningstar Category

Mid-Cap Growth

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha -0.56 -2.53 1 00 0.98 Beta 98.27 **R-Squared** 90.82 Standard Deviation 21 51 21.31 22 10 Sharpe Ratio 0.01 0.03 -0.08 Tracking Error 2.83 6.61 Information Ratio -0.22 -0.59 Up Capture Ratio 101.97 94.64 Down Capture Ratio 104.14 104.30

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 31 72 31.89 33.60 Price/Book Ratio 5.66 8.97 5.72 Geom Avg Mkt Cap \$B 37.54 24 60 22 41 ROE 21.77 31.31 21.72

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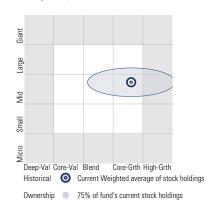


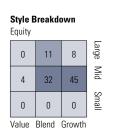
Morningstar Index

Russell Mid Cap Growth TR USD

## Vanguard Mid-Cap Growth Index Admiral VMGMX

**Style Analysis** as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

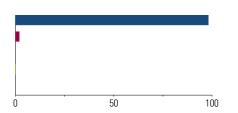
#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ige  ightarrow Constellation Energy Corp	2.19	2.19	_	Utilities
∋ Amphenol Corp Class A	2.10	4.29	32.24	Technology
⇒ Welltower Inc	2.08	6.37	44.08	Real Estate
ige  ightarrow TransDigm Group Inc	2.03	8.40	41.08	Industrials
igap Palantir Technologies Inc Ordinary Shares - Class A	2.02	10.43	116.66	Technology
ige  ightarrow Motorola Solutions Inc	2.00	12.43	44.55	Technology
ightarrow Cintas Corp	1.89	14.32	37.35	Industrials
∋ Realty Income Corp	1.48	15.79	14.07	Real Estate
i  Apollo Global Management Inc Class A	1.33	17.12	35.49	Financial Services
igeq The Trade Desk Inc Class A	1.31	18.44	52.38	Technology
i  DoorDash Inc Ordinary Shares - Class A	1.24	19.67	44.33	Communication Svc
$\ni$ Waste Connections Inc	1.23	20.91	20.37	Industrials
$\ni$ W.W. Grainger Inc	1.22	22.13	26.07	Industrials
ige > Copart Inc	1.21	23.34	6.94	Industrials
igodolog Fair Isaac Corp	1.21	24.55	66.97	Technology

#### Total Holdings 143

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

Asset Allocation as of 09-30-2024



Fund

25.53

1.84

9.25

7.09

7.35

55.67

3.96

4.45

19.77

27.49

18.80

1.88

13.17

3.75

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

Asset Class	Net %	Cat%
US Stocks	98.07	93.78
Non-US Stocks	1.85	4.14
Bonds	0.00	0.05
Cash	0.08	1.54
Other	0.00	0.50
Total	100.00	100.00

#### Benchmark [] Category Average Fund Π n i 0% 5 10 15 20 25 30 35 40 45 50 55 60

### Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

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Morningstar Category

Mid-Cap Growth

Cat

28.81

2.00

12.82

11 40

2.59

50.91

3.67

2.99

17.78

26.47

20.28

2.45

16.95

0.88

Morningstar Index Russell Mid Cap Growth TR USD

### Vanguard Selected Value Inv VASVX

#### Portfolio Manager(s)

Richard Greenberg since 02-2005 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019 Evan Fox since 12-2023

#### Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.61 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three vears.

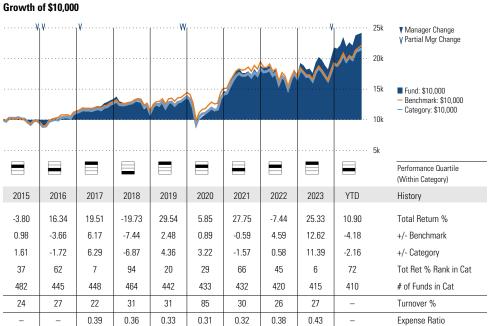
Net Expense: The fund's expense ratio of 0.43 is 55.21% lower than the Mid-Cap Value category average.

#### **Morningstar Investment Management LLC Analysis**

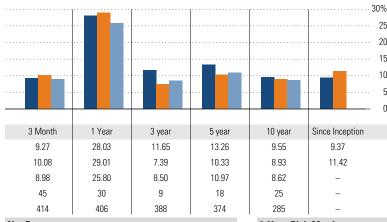
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

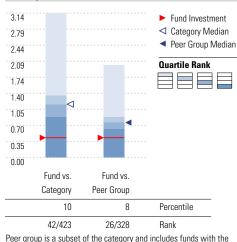
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



#### **Trailing Performance**



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark 20 Category 15 10 5 0 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 3.90 1.40 1 02 0.94 95.06 94.42 Standard Deviation 20.56 19.66 19 11 0.45 0 27 0.32 4 59 472 Information Ratio 0.93 0.24 Up Capture Ratio 104.32 95.29 Down Capture Ratio 90.58 90.51 **Portfolio Metrics** 

**Total Return %** 

as of 09-30-2024

Fund

25

	Fund	Bmark	Cat
Price/Earnings Ratio	13.99	19.44	17.35
Price/Book Ratio	1.57	2.43	2.09
Geom Avg Mkt Cap \$B	10.91	20.46	16.28
ROE	13.88	15.17	14.21

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Morningstar Index

Russell Mid Cap Value TR USD

**Morningstar Category** 

Mid-Cap Value

Alpha

Beta

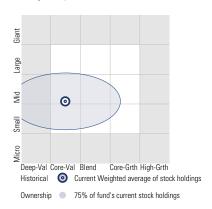
R-Squared

Sharpe Ratio

Tracking Error

## Vanguard Selected Value Inv VASVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.44	4.44	-	_
igeq AerCap Holdings NV	2.96	7.41	28.12	Industrials
$\supset$ Gildan Activewear Inc	1.75	9.15	47.18	Consumer Cyclical
igodolog Fidelity National Financial Inc	1.67	10.82	24.46	Financial Services
Baxter International Inc	1.59	12.41	0.47	Healthcare
TE Connectivity PLC Registered Shares	1.49	13.90	8.81	Technology
$oldsymbol{eta}$ Corebridge Financial Inc	1.42	15.32	37.81	Financial Services
∋ Unum Group	1.35	16.67	33.99	Financial Services
Arrow Electronics Inc	1.32	17.99	8.65	Technology
e RenaissanceRe Holdings Ltd	1.21	19.20	39.58	Financial Services
Teleflex Inc	1.18	20.38	-0.40	Healthcare
Omnicom Group Inc	1.13	21.51	21.94	Communication Svc
Đ Olin Corp	1.13	22.64	-9.95	Basic Materials
Glacier Bancorp Inc	1.11	23.75	12.20	Financial Services
Đ Open Text Corp	1.11	24.86	-17.30	Technology

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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F

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities 

**Consumer Defensive** 

50

Fund

50.07

8.18

11.66

25.15

5.08

33.14

3.48

2.68

16.75

10.23

16.78

4.61

10.09

2.08

Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

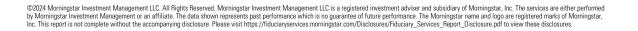
9.27

6.97

100

#### Total Holdings 129

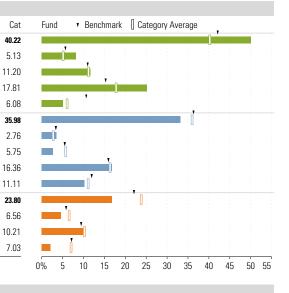
⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Asset Class	Net %	Cat%
US Stocks	83.02	90.84
Non-US Stocks	11.72	6.72
Bonds	0.00	0.02
Cash	5.25	2.29
Other	0.00	0.13
Total	100.00	100.00



### Vanguard Small Cap Growth Index Admiral VSGAX

#### Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

#### Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

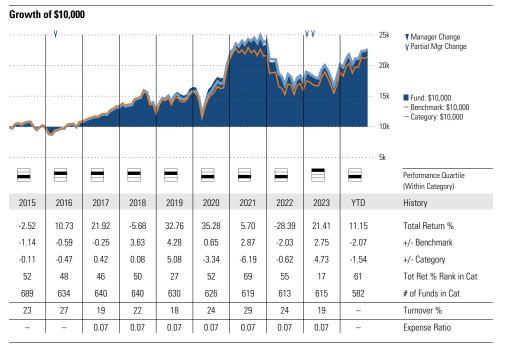
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

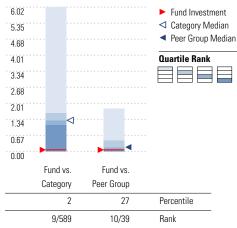


Morningstar Category

Small Growth

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

9.93	-	Category Average %			
63	-	% Rank in Category			
407	-	# of	Funds in Cate	gory	
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.66	-	-1.40	
Beta		0.95	-	0.92	
R-Squared		96.74	-	91.59	
Standard Devia	tion	22.39	23.09	22.33	
Sharpe Ratio		-0.10	-0.07	-0.13	
Tracking Error		4.18	-	6.78	
Information Rat	io	-0.14	-	-0.14	
Up Capture Rat	io	97.01	-	89.78	
Down Capture I	Ratio	99.02	_	94.76	
Portfolio M	otrice				

Formonio metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.58	23.07	28.66
Price/Book Ratio	4.06	4.22	4.19
Geom Avg Mkt Cap \$B	7.75	3.28	6.71
ROE	11.73	6.24	12.92

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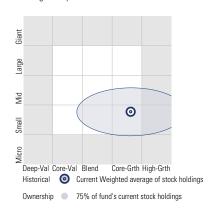


Morningstar Index

Russell 2000 Growth TR USD

### Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.46	1.46	_	_
$\ominus$ Axon Enterprise Inc	1.08	2.54	54.69	Industrials
⊖ Deckers Outdoor Corp	0.92	3.46	43.13	Consumer Cyclical
$\ominus$ PTC Inc	0.78	4.24	3.26	Technology
$\ominus$ Lennox International Inc	0.73	4.97	35.79	Industrials
🕀 DraftKings Inc Ordinary Shares - Class A	0.68	5.66	11.21	Consumer Cyclical
$\ominus$ Manhattan Associates Inc	0.65	6.31	30.68	Technology
$\ominus$ Watsco Inc Class A	0.65	6.95	16.63	Industrials
⊖ Entegris Inc	0.64	7.60	-5.83	Technology
① Robinhood Markets Inc Class A	0.64	8.24	-	Financial Services
😑 Liberty Formula One Group Registered Shs Series -C- Formula One	0.62	8.86	22.65	Communication Svc
$\ominus$ Targa Resources Corp	0.61	9.47	72.68	Energy
$\ominus$ Pure Storage Inc Class A	0.59	10.05	40.89	Technology
$\ominus$ Dynatrace Inc Ordinary Shares	0.57	10.63	-2.23	Technology
$\ominus$ Guidewire Software Inc	0.57	11.20	67.77	Technology

#### Total Holdings 612

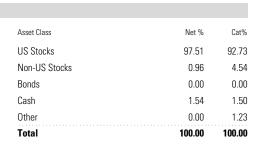
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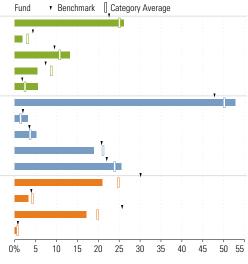
Asset Allocation as of 09-30-2024



#### Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	26.12	22.41	25.06	
æ.	Basic Materials	1.91	4.19	3.07	
A	Consumer Cyclical	13.26	9.35	10.77	
ц <b>е</b>	Financial Services	5.42	7.23	8.75	
ŵ	Real Estate	5.53	1.64	2.47	
w,	Sensitive	52.82	47.63	50.15	
	Communication Services	3.21	1.80	1.41	
0	Energy	5.18	3.35	3.70	
¢	Industrials	18.95	20.63	21.13	
	Technology	25.48	21.85	23.91	
<b>→</b>	Defensive	21.05	29.95	24.80	
F	Consumer Defensive	3.29	3.81	4.25	
٠	Healthcare	17.20	25.54	19.87	
	Utilities	0.56	0.60	0.68	1







Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

### Vanguard Total World Stock Index Admiral VTWAX

Portfolio Manager(s)

Christine Franquin since 02-2013 Scott Geiger since 11-2017

#### Quantitative Screens

*Performance:* The fund has finished in the Global Large-Stock Blend category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 96.88 % of the time over the past three years.

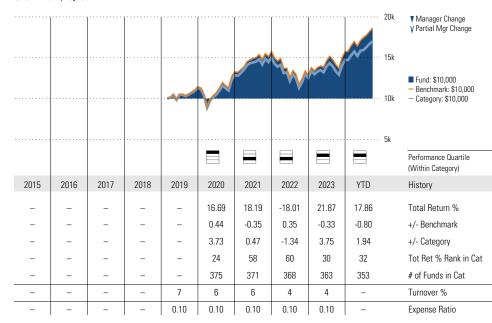
Net Expense: The fund's expense ratio of 0.1 is 89.69% lower than the Global Large-Stock Blend category average.

#### **Morningstar Investment Management LLC Analysis**

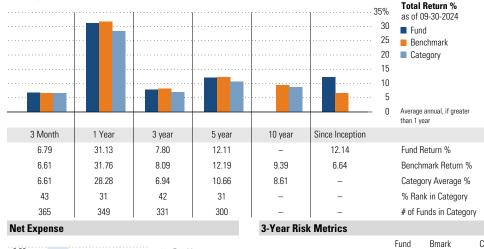
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

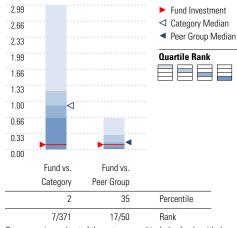
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -0.36 -0.82 0.97 Beta 1 01 _ 99.65 **R-Squared** 92.13 16.57 Standard Deviation 16 84 16.83 Sharpe Ratio 0.31 0.32 0.26 Tracking Error 1.02 4.57 Information Ratio -0.28 -0.22 Up Capture Ratio 100.74 96.54 Down Capture Ratio 102.21 100.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.90	21.79	21.53
Price/Book Ratio	2.77	3.04	3.11
Geom Avg Mkt Cap \$B	106.10	159.41	153.64
ROE	25.42	27.22	26.19

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Morningstar Category Global Large-Stock Blend

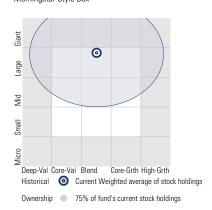
lend MSCI ACWI NR USD

Morningstar Index

Growth of \$10,000

# Vanguard Total World Stock Index Admiral VTWAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 09-30-2024



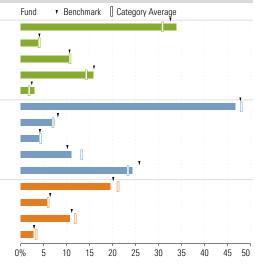
Asset Allocation as of 09-30-2024



#### Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	33.83	32.41	30.85
<b>.</b> #.	Basic Materials	4.23	3.91	4.02
	Consumer Cyclical	10.81	10.46	10.72
ц.	Financial Services	15.80	15.78	14.27
ŵ	Real Estate	2.99	2.26	1.84
Vvr	Sensitive	46.66	47.62	47.96
	Communication Services	7.35	7.94	7.03
0	Energy	3.99	4.03	4.32
¢	Industrials	11.03	10.00	13.28
	Technology	24.29	25.65	23.33
-	Defensive	19.51	19.97	21.18
H	Consumer Defensive	5.99	6.26	5.96
٠	Healthcare	10.73	10.95	11.86
9	Utilities	2.79	2.76	3.36

Total	100.00	100.00
Other	0.05	0.98
Cash	0.75	0.90
Bonds	0.00	0.36
Non-US Stocks	37.69	35.45
US Stocks	61.51	62.32
Asset Class	Net %	Cat%



	Greater Asia	Fund % 17.95	Cat % 12.43	Americas	Fund % 65.70	Cat % 66.93	Greater Europe	Fund % 16.36	20.64	Market Maturity	Fund %
	Japan	5.84	4.55	North America	64.71	66.23	United Kingdom	3.41	5.72	Developed Markets	91.79
	Australasia	1.93	0.76	Central/Latin	0.99	0.70	W euro-ex UK	11.40	14.56	Emerging Markets	8.21
	Asia-4 Tigers	3.98	3.79				Emrgng Europe	0.26	0.13	Not Available	0.00
	Asia-ex 4 Tigers	6.20	3.33				Africa	1.29	0.23		
	Not Classified	0.00	0.00								
5											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Apple Inc	3.82	3.82	21.40	Technology
⊕ Microsoft Corp	3.61	7.44	15.03	Technology
$\ominus$ NVIDIA Corp	3.21	10.64	145.27	Technology
⊕ Amazon.com Inc	1.95	12.60	22.63	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.42	14.01	62.15	Communication Svc
$\oplus$ Alphabet Inc Class A	1.11	15.12	19.01	Communication Svc
Alphabet Inc Class C	0.92	16.04	18.92	Communication Svc
⊕ Broadcom Inc	0.89	16.93	55.95	Technology
$\oplus$ Tesla Inc	0.82	17.75	5.29	Consumer Cyclical
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	0.82	18.57	_	Technology

Total Holdings 9888

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category

Global Large-Stock Blend

Morningstar Index

d MSCI ACWI NR USD

### Vanguard Value Index Adm VVIAX

#### Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

#### Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.77 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

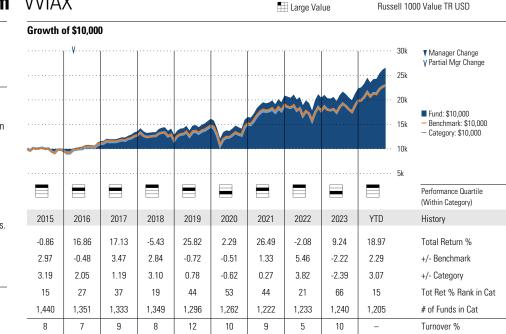
Net Expense: The fund's expense ratio of 0.05 is 94.38% lower than the Large Value category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

0.05

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Expense Ratio

**Total Return %** 

as of 09-30-2024

Average annual, if greater than 1 year

FundBenchmark

Category

0.05

Morningstar Index



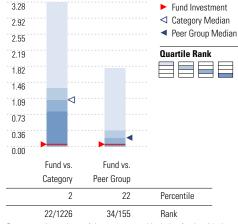
0.05

0.05

0.05

0.05

0.05



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

			100.			
10 year	Since Inception					
10.78	7.73	Fund Return %				
9.23	11.75	Bencl	hmark Returr	1 %		
9.30	_	Cateo	ory Average	%		
15	_	% Ra	nk in Catego	iry		
820	_	# of F	unds in Cate	egory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		2.91	-	0.87		
Beta		0.93	-	0.95		
R-Squared		97.76 – 93.		93.93		
Standard Devia	ation	15.69 16.65 16.4		16.42		
Sharpe Ratio		0.54	0.37	0.41		
Tracking Error		2.60	-	4.14		
Information Ra	tio	1.00	-	0.14		
Up Capture Rat	tio	97.97	_	96.16		
Down Capture	Ratio	85.95	_	92.64		
Portfolio M	etrics					
		Fund	Bmark	Cat		
D: /F ·	D (	00.00	00.00	40.00		

Price/Earnings Ratio	20.86	20.63	19.28
Price/Book Ratio	2.93	2.67	2.57
Geom Avg Mkt Cap \$B	129.23	82.91	136.41
ROE	22.84	17.78	22.00

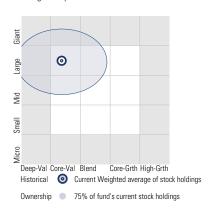
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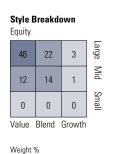
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## Vanguard Value Index Adm VVIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





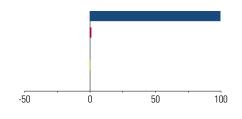
### >50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	3.18	3.18	29.05	Financial Services
m lacksquare JPMorgan Chase & Co	2.74	5.92	25.93	Financial Services
m lace UnitedHealth Group Inc	2.47	8.38	12.21	Healthcare
Đ Exxon Mobil Corp	2.38	10.76	20.09	Energy
m lacepsilon Procter & Gamble Co	1.86	12.62	20.21	Consumer Defensive
🕀 The Home Depot Inc	1.84	14.46	18.87	Consumer Cyclical
$\ni$ Broadcom Inc	1.83	16.30	55.95	Technology
	1.78	18.08	5.74	Healthcare
🕀 Walmart Inc	1.63	19.71	54.85	Consumer Defensive
➔ AbbVie Inc	1.59	21.30	30.43	Healthcare
€ Merck & Co Inc	1.32	22.62	6.28	Healthcare
$oldsymbol{eta}$ Oracle Corp	1.29	23.91	62.76	Technology
m lacksquare Coca-Cola Co	1.27	25.18	24.41	Consumer Defensive
$oldsymbol{ m  ext{B}}$ Bank of America Corp	1.27	26.44	20.05	Financial Services
🕀 Chevron Corp	1.17	27.61	2.01	Energy

#### Total Holdings 339

🕀 Increase 👄 Decrease 🕸 New to Portfolio



### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	32.14	36.02	33.33
æ.	Basic Materials	2.26	3.96	3.39
<b>~</b>	Consumer Cyclical	5.00	6.72	7.00
цф.	Financial Services	21.59	20.36	19.46
î de la comunicación de la comun	Real Estate	3.29	4.98	3.48
w.	Sensitive	34.22	35.42	37.50
	Communication Services	3.23	4.27	5.53
•	Energy	6.61	6.74	7.74
Ф	Industrials	13.12	13.94	11.37
	Technology	11.26	10.47	12.86
	Defensive	33.65	28.55	29.16
F	Consumer Defensive	10.40	7.88	8.68
٠	Healthcare	18.05	15.61	15.08
	Utilities	5.20	5.06	5.40



Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

