# American Century Inflation-Adjs Bond R6 AIADX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

### Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014 Steve Bartolini since 09-2024

### **Quantitative Screens**

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 22.85 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.29 is 56.72% lower than the Inflation-Protected Bond category average.

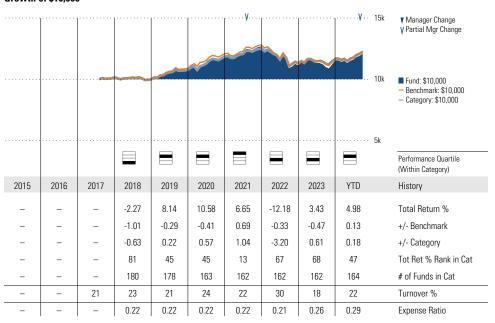
# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

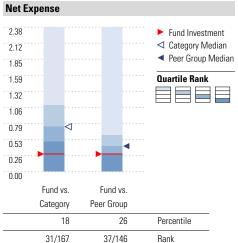
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

# Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.19	_	-0.25
Beta	1.03	_	1.00
R-Squared	99.54	_	96.43
Standard Deviation	7.39	7.18	7.78
Sharpe Ratio	-0.59	-0.58	-0.60
Tracking Error	0.54	_	1.66
Information Ratio	-0.41	_	-0.49
Up Capture Ratio	102.50	_	98.55
Down Capture Ratio	104.49	_	101.62

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.52	5.50
Avg Eff Maturity	8.02	_	6.78



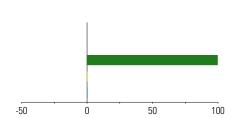
# American Century Inflation-Adjs Bond R6 AIADX

**Morningstar Category** Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid Low

Mod Ext

Duration



<b>Asset Allo</b>	cation as of 09	-30-2024				
				Asset Class	Net %	Cat%
				US Stocks	0.00	0.28
				Non-US Stocks	0.00	-0.08
				Bonds	99.60	96.14
				Cash	-0.01	2.24
				Other	0.42	1.43
-50	Ö	50	100	Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.42	0.00	33.63
AA	0.67	99.60	62.08
A	2.47	0.00	0.83
BBB	1.86	0.00	0.96
BB	1.49	0.00	0.10
В	0.12	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	1.97	0.40	2.30

Sector Weighting as of 09-3	30-2024															
	Fund	Bmark	Cat	Fund	▼ E	Benc	hmar	k [	] Ca	ateg	ory .	Ave	rage	)		
Government	90.86	_	85.91													
Treasury	0.00	-	0.38													
Inflation – Protected	68.80	-	80.08													
Agency/Quasi Agency	0.00	_	0.10													
Other Government Related	22.06	-	5.35													
Corporate	3.92	_	1.05	()=												
Corporate Bond	3.56	_	1.02	()=												
Bank Loan	0.00	_	0.00													
Convertible	0.00	_	0.00	j i												
Preferred	0.36	_	0.03													
Securitized	4.19	-	4.67													
Agency MBS Pass-Through	0.00	_	2.24	[]												
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.19	_	0.38													
Non-Agency Residential MBS	1.59	_	0.05													
Commercial MBS	1.05	_	0.23	D												
Asset-Backed	1.36	_	1.74													
Covered Bond	0.00	_	0.03													
Municipal	0.00	_	0.01	0												
Cash & Equivalents	1.03	-	8.21													
Other	0.00	-	0.14													

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Dec24 Xcbt 20241231	12-2024	7.77	7.77	_
─ United States Treasury Notes 0.125%	04-2027	4.38	12.15	-
⊕ United States Treasury Notes 1.375%	07-2033	4.11	16.26	-
⊕ United States Treasury Notes 0.625%	07-2032	3.88	20.14	_
⊕ United States Treasury Notes 0.5%	01-2028	3.76	23.90	-
─ United States Treasury Notes 0.625%	01-2026	3.07	26.97	_
⊕ United States Treasury Notes 0.25%	07-2029	2.93	29.89	-
United States Treasury Notes 0.125%	07-2031	2.87	32.77	-
⊕ United States Treasury Notes 1.125%	01-2033	2.87	35.64	_
─ United States Treasury Notes 0.125%	01-2031	2.80	38.44	_

Total Holdings 154

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



# American Funds American Balanced R6 RLBGX

Growth of \$10,000

1.56

20

800

79

2.63

15

786

95

0.28

3.96

3

855

82

3.34

8

807

72

0.28

0.32

48

779

104

0.27

-0.50

57

755

176

0.26

Morningstar Category

Moderate Allocation

0.59

41

764

171

0.25

2.56

16

748

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

# of Funds in Cat

# Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.76 years.
- Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

#### ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2.03 8 90 15.84 -2 42 19 55 11.22 16.11 -11.83 14.37 14.83 Total Return % 1.30 1.44 1.67 1.56 1.24 -0.78 -3.04 3.74 3.49 -2.38 +/- Benchmark

2.22

28

768

158

0.25

1.81

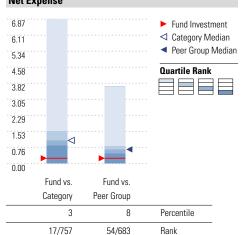
24

771

52

0.25





3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.80	_	-0.52
Beta	0.97	_	0.98
R-Squared	96.82	-	94.15
Standard Deviation	12.13	12.26	12.36
Sharpe Ratio	0.33	0.19	0.13
Tracking Error	2.19	-	2.79
Information Ratio	0.80	-	-0.37
Up Capture Ratio	105.70	-	97.43
Down Capture Ratio	96.92	-	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

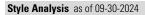


# American Funds American Balanced R6 RLBGX

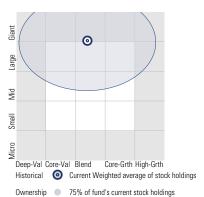
Quality High Mid Low

**Morningstar Category Morningstar Index** Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



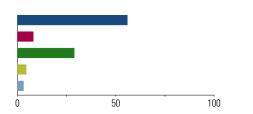
# Style Breakdown

Equity			Fixed I	ncome		
23	33	26	Large			
7	6	3	Mid			
0	0	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

>50 25-50 10-25 0-10

Weight %



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	3.01	3.46
Cash	4.39	3.45
Bonds	28.80	34.48
Non-US Stocks	7.96	9.80
US Stocks	55.84	48.81
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ark [	Cate	gory A	verage		
<u></u>	Cyclical	24.32	31.32	30.20										
A.	Basic Materials	2.77	3.39	3.40		ĺ								
A	Consumer Cyclical	7.02	10.77	9.74										
æ	Financial Services	12.52	14.34	14.45										
命	Real Estate	2.01	2.82	2.61										
W	Sensitive	51.11	48.81	47.98										
	Communication Services	10.34	7.78	7.70										
ð	Energy	4.95	3.70	4.49										
¢	Industrials	10.45	10.20	10.22										
	Technology	25.37	27.13	25.57							'			
<b>—</b>	Defensive	24.57	19.87	21.80										
Ħ	Consumer Defensive	8.34	5.93	5.59			١.							
+	Healthcare	13.16	11.25	13.24			- 1							
0	Utilities	3.07	2.69	2.97										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	_	6.14	6.14	_	_
⊕ Broadcom Inc	-	4.68	10.82	55.95	Technology
	_	3.45	14.27	15.03	Technology
⊕ Cap Grp Cent Fd Ser li	-	2.92	17.19	_	_
─ UnitedHealth Group Inc	_	2.10	19.29	12.21	Healthcare
	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	_	1.88	23.26	33.24	Consumer Defensive
🕸 Cash And Other Assets Less Liablities	_	1.85	25.11	_	_
	_	1.81	26.92	68.64	Technology
	_	1.68	28.60	18.92	Communication Svc

# Total Holdings 3159

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



# American Funds Capital World Bond R6 RCWGX

Morningstar Category Global Bond Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

## Portfolio Manager(s)

Andrew Cormack since 03-2019 Philip Chitty since 12-2019 Tomas Reithinger since 03-2023

#### **Quantitative Screens**

Performance: The fund has finished in the Global Bond category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 5.59 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.48 is 47.25% lower than the Global Bond category average.

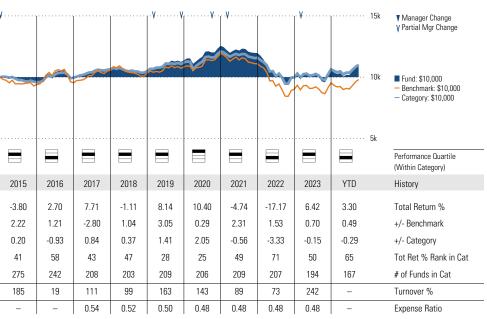
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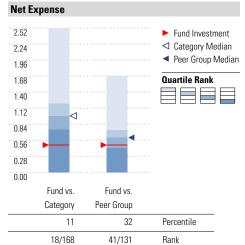
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

# Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 7.04 12.81 -3.39 -0.67 0.76 2.51 Fund Return % 8.52 12.28 -4.42 -1.86 -0.50 4.34 Benchmark Return % -1 82 0.33 6.32 11 74 -0.23Category Average % 41 30 72 53 33 % Rank in Category 167 167 165 147 123 # of Funds in Category



3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.80	_	1.69
Beta	0.94	_	0.78
R-Squared	96.56	_	87.55
Standard Deviation	10.23	10.64	8.85
Sharpe Ratio	-0.67	-0.74	-0.61
Tracking Error	1.99	-	4.10
Information Ratio	0.52	-	0.55
Up Capture Ratio	99.60	-	86.73
Down Capture Ratio	93.42	-	74.48

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.99	_	6.17
Avg Eff Maturity	_	-	10.17

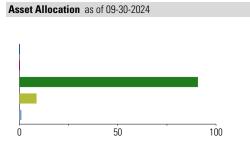


# American Funds Capital World Bond R6 RCWGX

 Morningstar Category
 Morningstar Index

 Global Bond
 Bloomberg Gbl Agg Ex USD TR USD





Asset Class         Net %         Cat%           US Stocks         0.01         0.13           Non-US Stocks         0.01         0.11           Bonds         90.63         71.18           Cash         8.55         27.58           Other         0.81         1.01	US Stocks 0.01  Non-US Stocks 0.01  Bonds 90.63 7  Cash 8.55 2	1.01 0.00
US Stocks         0.01         0.13           Non-US Stocks         0.01         0.11           Bonds         90.63         71.18	US Stocks 0.01  Non-US Stocks 0.01  Bonds 90.63 7	
US Stocks         0.01         0.13           Non-US Stocks         0.01         0.11	US Stocks 0.01 Non-US Stocks 0.01	
US Stocks 0.01 0.13	US Stocks 0.01	
		N 11
Asset Class Net % Cat%	Asset Class Net %	0.13
		Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	40.64	_	22.63
AA	9.06	_	33.26
A	20.44	_	16.13
BBB	16.96	_	18.12
BB	8.50	_	5.18
В	3.57	_	2.42
Below B	0.46	_	0.63
Not Rated	0.37	-	1.64

Sector Weighting as of 09-				_		_		п -						
	Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	Ca	ategory	Avera	ge			
Government	47.58	-	46.37											
Treasury	42.47	_	37.22										ı 📜	
Inflation – Protected	0.75	-	3.28		]									
Agency/Quasi Agency	2.38	_	2.59											
Other Government Related	1.98	_	3.28		]									
Corporate	25.19	_	17.42											
Corporate Bond	25.03	_	16.65											
Bank Loan	0.13	_	0.19											
Convertible	0.02	_	0.22											
Preferred	0.01	_	0.36	0										
Securitized	18.72	-	10.38											
Agency MBS Pass-Through	16.03	_	7.88											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CM0	0.71	_	0.73											
Non-Agency Residential MBS	0.33	_	0.30											
Commercial MBS	0.19	_	0.17											
Asset-Backed	0.92	_	1.16											
Covered Bond	0.54	_	0.14	0										
Municipal	0.04	-	0.10											
Cash & Equivalents	8.48	_	20.30											
Other	0.00	-	5.45	į										
				0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
○ Capital Group Central Cash Fund	_	7.93	7.93	_
⊕ Federal National Mortgage Association 5%	10-2054	2.14	10.07	_
Cash And Other Assets Less Liablities	_	1.98	12.05	_
	10-2024	1.73	13.79	_
→ Federal Home Loan Mortgage Corp. 5%	11-2053	1.66	15.45	_
Secretaria Tesouro Nacional 0%	04-2025	1.25	16.69	_
Canada (Government of) 3.5%	03-2028	0.92	17.62	_
Korea (Republic Of) 4.25%	12-2032	0.92	18.54	_
China (People's Republic Of) 3.86%	07-2049	0.84	19.38	_
⊕ Spain (Kingdom of) 1.4%	07-2028	0.82	20.21	_

Total Holdings 2033

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

### **Quantitative Screens**

❷ Performance: The fund has finished in the Foreign Large
Blend category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 16.01 years.

Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

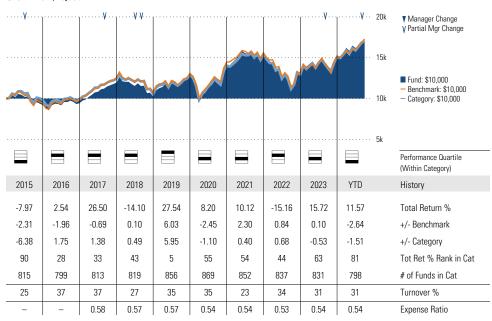
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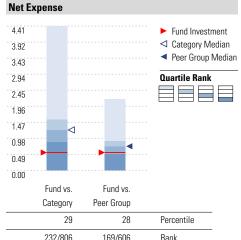
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

# Growth of \$10,000







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	0.24	_	-0.05
Beta	0.99	_	1.02
R-Squared	94.18	_	92.90
Standard Deviation	16.70	16.34	17.33
Sharpe Ratio	0.11	0.10	0.10
Tracking Error	4.03	_	4.62
Information Ratio	0.04	-	0.00
Up Capture Ratio	102.01	_	105.97
Down Capture Ratio	101.60	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.71	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	57.70	52.84	63.57
ROE	18.74	16.65	18.70



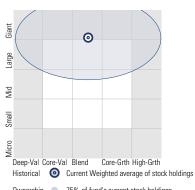
# American Funds Intl Gr and Inc R6 RIGGX

#### **Morningstar Category** Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



### Ownership 75% of fund's current stock holdings

# Style Breakdown

Equity

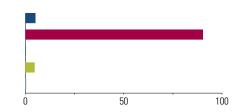
			[
23	32	33	raige
4	4	3	MIM
0	1	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Benchmark Category Average
b	Cyclical	36.43	41.84	38.35	
à.	Basic Materials	4.99	7.13	6.28	
4	Consumer Cyclical	9.90	10.56	10.23	
£	Financial Services	19.56	22.19	20.32	
b	Real Estate	1.98	1.96	1.52	
M	Sensitive	41.76	38.31	39.09	
	Communication Services	7.76	6.08	5.08	
•	Energy	4.61	5.12	4.58	
\$	Industrials	15.18	13.70	16.70	
1	Technology	14.21	13.41	12.73	
+	Defensive	21.80	19.84	22.55	
Ę	Consumer Defensive	11.15	7.14	7.90	
ŀ	Healthcare	8.59	9.63	12.14	
?	Utilities	2.06	3.07	2.51	

# World Regions % Equity 09-30-2024



	Funa %	Cat %
Greater Asia	29.98	34.59
Japan	6.83	18.85
Australasia	0.44	4.68
Asia-4 Tigers	12.74	6.46
Asia-ex 4 Tigers	9.97	4.60
Not Classified	0.00	0.00

Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
North America	9.78	7.75	United Kingdom	14.16	13.90	Developed Markets	86.75
Central/Latin	2.85	1.06	W euro-ex UK	42.35	41.71	Emerging Markets	13.25
			Emrgng Europe	0.00	0.12	Not Available	0.00
			Africa	0.87	0.86		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash M	4.75	4.75	_	_
① Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
	2.50	11.31	_	Healthcare
	2.10	13.41	11.52	Healthcare
⊕ ASML Holding NV	1.98	15.40	10.07	Technology
⊕ TotalEnergies SE	1.93	17.33	-0.06	Energy
	1.67	18.99	_	Technology
BAE Systems PLC	1.61	20.60	13.10	Industrials
British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
① Tencent Holdings Ltd	1.39	23.38	-	Communication Svc

# Total Holdings 251

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

# **Baird Core Plus Bond Inst** BCOIX

#### Morningstar Category Intermediate Core Bond

# Morningstar Index

Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

### **Quantitative Screens**

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

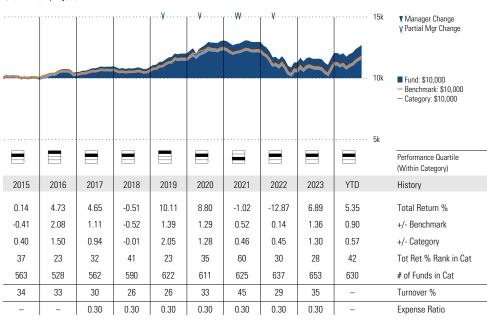
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

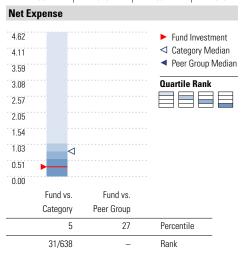
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 5.22 12.85 -0.67 1.21 2.58 4.87 5.20 11.57 -1.39 0.33 1.84 6.60 Benchmark Return % 5.05 11 56 -1 39 0.43 1 75 Category Average % 47 34 27 31 19 % Rank in Category 637 618 561 519 365 # of Funds in Category



Peer group is a subset of the category and includes funds with th	е
same management style (active vs. passive) and similar share cla	iss
characteristics.	

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.72	-	-0.09
Beta	1.00	-	0.98
R-Squared	99.41	-	98.10
Standard Deviation	7.62	7.63	7.55
Sharpe Ratio	-0.57	-0.66	-0.68
Tracking Error	0.59	-	0.96
Information Ratio	1.22	-	-0.25
Up Capture Ratio	100.25	-	97.06
Down Capture Ratio	93.90	-	98.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.90	4.43	5.88
Avg Eff Maturity	7.97	-	8.21



Duration

# **Baird Core Plus Bond Inst** BCOIX

Style Analysis as of 09-30-2024

Style Breakdown

Fixed Income

Ouality

Signature

Duality

Fixed Income

Ouality

Fixed Income

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	54.70	3.53	24.71
AA	2.60	74.59	39.01
A	12.30	10.82	22.22
BBB	27.60	8.32	12.31
BB	2.40	0.28	0.62
В	0.10	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.30	2.46	0.68

#### Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.01 0.62 Non-US Stocks 0.23 0.00 Bonds 97.47 97.45 Cash 2.50 -0.01 Other 0.02 1.70 50 100 Total 100.00 100.00

**Morningstar Category** 

Intermediate Core Bond

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

	Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	orv Avo	erage		
Government	23.12		30.70							3-		
Treasury	23.12	_	24.87						<b>=</b> [			
Inflation - Protected	0.00	_	1.37	i [								
Agency/Quasi Agency	0.00	_	0.63	10								
Other Government Related	0.00	_	3.83	į								
Corporate	43.34	_	23.52									
Corporate Bond	43.33	_	23.34									
Bank Loan	0.00	_	0.04									
Convertible	0.01	_	0.00	İ								
Preferred	0.00	_	0.14									
Securitized	30.18	-	39.30									
Agency MBS Pass-Through	16.90	_	28.33									
Agency MBS ARM	0.00	_	0.18									
Agency MBS CMO	1.15	_	1.23									
Non-Agency Residential MBS	1.23	_	0.12									
Commercial MBS	4.05	_	2.27									
Asset-Backed	6.85	_	7.17									
Covered Bond	0.00	_	0.00									
Municipal	0.86	-	1.22									
Cash & Equivalents	2.50	_	4.52		0							
Other	0.00	-	0.75									

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 3.13%	08-2027	2.73	2.73	_
⊕ First American Government Obligs U	02-2030	2.20	4.92	_
⊕ United States Treasury Bonds 3.88%	05-2043	1.97	6.89	_
─ United States Treasury Bonds 3.38%	08-2042	1.83	8.72	_
⊕ United States Treasury Notes 2.75%	05-2029	1.72	10.44	_
United States Treasury Bonds 2.88%	05-2043	1.63	12.07	_
─ United States Treasury Bonds 2.5%	02-2045	1.50	13.57	_
─ United States Treasury Notes 4.38%	08-2026	1.39	14.96	_
─ United States Treasury Notes 1.13%	10-2026	1.31	16.27	_
United States Treasury Bonds 2.88%	05-2052	1.23	17.50	_

Total Holdings 1713

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# **Baird Ultra Short Bond Institutional** BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

# Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

### **Quantitative Screens**

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 62.5% lower than the Ultrashort Bond category average.

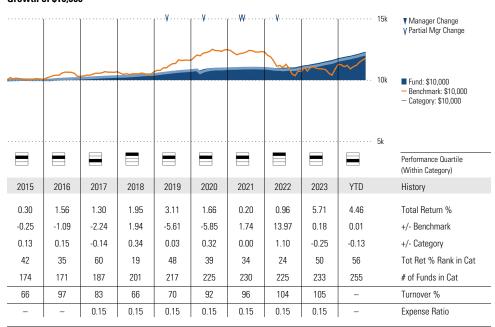
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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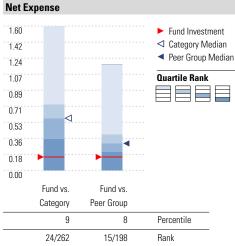
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.72	_	3.45
Beta	0.08	_	0.10
R-Squared	41.26	_	34.61
Standard Deviation	0.89	7.63	1.27
Sharpe Ratio	-0.37	-0.66	-0.69
Tracking Error	7.09	_	6.98
Information Ratio	0.72	_	0.68
Up Capture Ratio	22.30	_	23.03
Down Capture Ratio	-12.34	_	-9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.24
Avg Eff Maturity	0.56	-	1.90



# **Baird Ultra Short Bond Institutional** BUBIX

Asset Allocation as of 09-30-2024

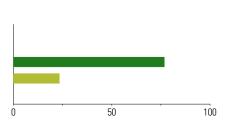
Morningstar Index

**Morningstar Category** 

Ultrashort Bond

Bloomberg US Agg Bond TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	4.20
Non-US Stocks	0.00	0.05
Bonds	76.70	66.89
Cash	23.30	28.72
Other	0.00	0.15
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	44.00	3.53	39.54
AA	1.30	74.59	12.56
A	17.20	10.82	16.29
BBB	37.40	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.10	2.46	10.08

				0%	5	10	15	20	25	30	35	40	4
Other	0.00	-	1.56										
Cash & Equivalents	13.14	_	20.12										
Municipal	0.13	_	0.50	[]									
Covered Bond	0.00	_	0.00	0									
Asset-Backed	17.09	_	15.62										
Commercial MBS	6.52	_	2.09										
Non-Agency Residential MBS	0.37	_	0.15										
Agency MBS CMO	0.00	_	1.70										
Agency MBS ARM	0.00	_	0.17										
Agency MBS Pass-Through	0.00	_	0.95										
Securitized	23.98	-	20.68										
Preferred	0.00	_	0.02										
Convertible	0.00	_	0.00	ĺ									
Bank Loan	0.00	_	0.14										
Corporate Bond	42.53	_	36.05										
Corporate	42.53	_	36.21										Ī
Other Government Related	0.00	_	2.84										
Agency/Quasi Agency	0.00	_	0.88	[]									
Inflation – Protected	0.00	_	0.18	Ō									
Treasury	20.23	_	17.04										
Government	20.23	_	20.94										
	Fund	Bmark	Cat	Fund	•	Benchn	ıark	ll Categ	ory Ave	rage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0%	12-2024	4.40	4.40	_
⊕ United States Treasury Bills 0%	07-2025	3.62	8.02	_
⊕ United States Treasury Bills 0%	08-2025	3.05	11.07	_
→ First American Government Obligs U	02-2030	2.94	14.01	_
United States Treasury Bills 0%	10-2024	2.93	16.94	-
─ United States Treasury Bills 0%	10-2024	2.58	19.53	_
United States Treasury Bills 0%	02-2025	2.11	21.64	_
United States Treasury Bills 0%	03-2025	1.53	23.17	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.03	24.20	_
HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8%	12-2026	0.99	25.19	_

Total Holdings 359

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# BNY Mellon Bond Market Index I DBIRX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

# Portfolio Manager(s)

Nancy Rogers since 02-2010 Gregg Lee since 10-2021

### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.64 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 70% lower than the Intermediate Core Bond category average.

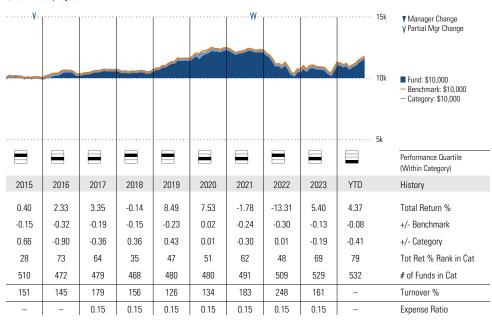
## **Morningstar Investment Management LLC Analysis**

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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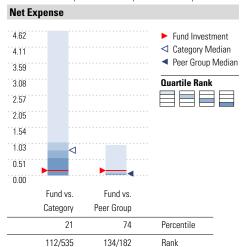
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 5.14 11.32 -1.61 0.15 1.65 4.19 5.20 11.57 -1.39 0.33 1.84 6.60 Benchmark Return % 5.05 11.56 -1.39 0.43 1.75 Category Average % 51 75 71 76 63 % Rank in Category 538 525 464 415 287 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.23	-	-0.09
Beta	1.00	-	0.98
R-Squared	99.90	-	98.10
Standard Deviation	7.61	7.63	7.55
Sharpe Ratio	-0.69	-0.66	-0.68
Tracking Error	0.25	-	0.96
Information Ratio	-0.90	-	-0.25
Up Capture Ratio	98.50	-	97.06
Down Capture Ratio	100.67	-	98.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.08	4.43	5.88
Avg Eff Maturity	8.46	_	8.21

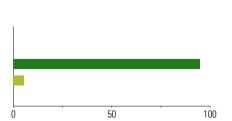


# BNY Mellon Bond Market Index I DBIRX

**Morningstar Category** Intermediate Core Bond **Morningstar Index** 

Bloomberg US Agg Bond TR USD





Asset Allocation as of 09-30-2024



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	3.47	3.53	24.71
AA	72.26	74.59	39.01
A	11.85	10.82	22.22
BBB	12.42	8.32	12.31
BB	0.00	0.28	0.62
В	0.00	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.00	2.46	0.68

Sector Weighting as of 09-				
	Fund	Bmark	Cat	Fund • Benchmark   Category Average
Government	43.86	-	30.70	
Treasury	41.38	-	24.87	
Inflation – Protected	0.00	_	1.37	
Agency/Quasi Agency	1.33	_	0.63	
Other Government Related	1.15	_	3.83	
Corporate	23.41	_	23.52	
Corporate Bond	23.41	_	23.34	
Bank Loan	0.00	_	0.04	
Convertible	0.00	_	0.00	i i i i i i i i i i i i i i i i i i i
Preferred	0.00	_	0.14	
Securitized	27.00	-	39.30	
Agency MBS Pass-Through	25.09	_	28.33	
Agency MBS ARM	0.00	_	0.18	
Agency MBS CMO	0.75	_	1.23	
Non-Agency Residential MBS	0.00	_	0.12	
Commercial MBS	0.72	-	2.27	
Asset-Backed	0.44	_	7.17	
Covered Bond	0.00	_	0.00	
Municipal	0.56	-	1.22	
Cash & Equivalents	5.16	_	4.52	
Other	0.00	-	0.75	
				0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Dreyfus Instl Preferred Gov Plus MMkt	_	5.23	5.23	_
→ Federal National Mortgage Association 5.5%	10-2054	0.88	6.12	_
→ Federal National Mortgage Association 6%	10-2054	0.82	6.94	_
→ Federal National Mortgage Association 5%	10-2054	0.64	7.57	_
United States Treasury Notes 4.375%	05-2034	0.60	8.17	_
⊕ United States Treasury Notes 1.375%	11-2031	0.56	8.74	_
€ Federal National Mortgage Association 6.5%	10-2054	0.56	9.29	_
→ Federal National Mortgage Association 2%	10-2054	0.55	9.85	_
─ United States Treasury Notes 1.875%	02-2032	0.49	10.34	_
⊕ United States Treasury Notes 1.25%	08-2031	0.49	10.82	_

Total Holdings 2700

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



# **DFA Global Equity I** DGEIX

# Portfolio Manager(s)

Jed Fogdall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

### **Quantitative Screens**

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

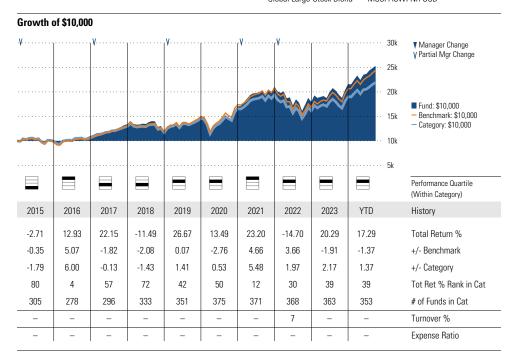
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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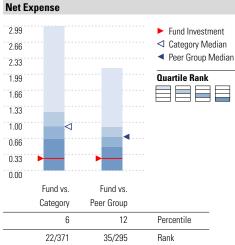
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Morningstar Category Global Large-Stock Blend **Morningstar Index** MSCI ACWI NR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.79	_	-0.82
Beta	1.01	_	0.97
R-Squared	97.20	_	92.13
Standard Deviation	17.01	16.57	16.83
Sharpe Ratio	0.37	0.32	0.26
Tracking Error	2.86	_	4.57
Information Ratio	0.31	_	-0.22
Up Capture Ratio	102.50	_	96.54
Down Capture Ratio	99.40	_	100.58

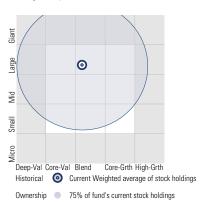
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	21.79	21.53
Price/Book Ratio	2.53	3.04	3.11
Geom Avg Mkt Cap \$B	59.36	159.41	153.64
ROE	26.22	27.22	26.19



# **DFA Global Equity I** DGEIX

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

Equity

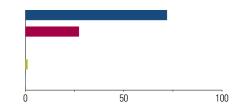
18	25	12	Laige
9	12	6	MIN
7	8	4	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.01	0.98
Cash	0.97	0.90
Bonds	0.00	0.36
Non-US Stocks	27.11	35.45
US Stocks	71.91	62.32
Asset Class	Net %	Cat%

**Morningstar Index** 

MSCI ACWI NR USD

**Morningstar Category** 

Global Large-Stock Blend

Se	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
<u></u>	Cyclical	34.38	32.41	30.85	
æ.	Basic Materials	4.79	3.91	4.02	
<b>A</b>	Consumer Cyclical	10.49	10.46	10.72	
<del>,</del>	Financial Services	16.08	15.78	14.27	
æ	Real Estate	3.02	2.26	1.84	
W	Sensitive	47.85	47.62	47.96	
	Communication Services	6.48	7.94	7.03	
ð	Energy	5.71	4.03	4.32	
Ф	Industrials	13.45	10.00	13.28	
	Technology	22.21	25.65	23.33	
<b>—</b>	Defensive	17.78	19.97	21.18	
=	Consumer Defensive	6.03	6.26	5.96	
٠	Healthcare	9.55	10.95	11.86	<b>1</b>
•	Utilities	2.20	2.76	3.36	

# World Regions % Equity 09-30-2024



	Fund %	Cat %	
Greater Asia	12.90	12.43	
Japan	4.32	4.55	
Australasia	1.36	0.76	
Asia-4 Tigers	3.10	3.79	
Asia-ex 4 Tigers	4.12	3.33	
Not Classified	0.00	0.00	

Americas	Fund % 75.30	Cat % 66.93	Greater Europe	Fund % 11.81	Cat % 20.64	Market Maturity	Fund %
North America	74.56	66.23	United Kingdom	2.56	5.72	Developed Markets	94.45
Central/Latin	0.74	0.70	W euro-ex UK	8.11	14.56	Emerging Markets	5.55
			Emrgng Europe	0.21	0.13	Not Available	0.00
			Africa	0.93	0.23		

<b>Top 7 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ DFA US Core Equity 2 I	53.40	53.40	-	_
□ DFA International Core Equity I	18.46	71.85	_	-
⊕ DFA US Core Equity 1 I	17.82	89.67	_	-
⊕ DFA Emerging Markets Core Equity I	8.15	97.82	_	_
	1.63	99.44	_	_
→ DFA International Real Estate Sec I	0.56	100.00	_	_
⊕ Usd	0.00	100.00	_	-

## Total Holdings 7

⊕ Increase ⊖ Decrease 🛪 New to Portfolio



# **DFA International Value I** DFIVX

#### **Morningstar Category** Foreign Large Value

Morningstar Index MSCI EAFE NR USD

# Portfolio Manager(s)

Jed Foodall since 02-2010 Joel Schneider since 02-2022

### Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.6 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 70.83% lower than the Foreign Large Value category average.

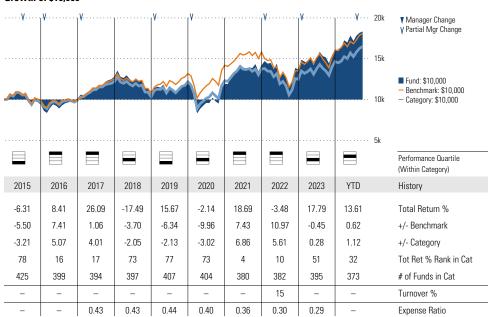
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

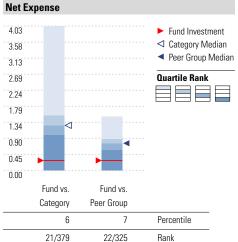
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







22/325 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	4.41	_	1.91
Beta	0.97	_	0.96
R-Squared	83.56	_	87.80
Standard Deviation	18.02	16.95	17.31
Sharpe Ratio	0.40	0.17	0.27
Tracking Error	7.32	-	6.14
Information Ratio	0.59	-	0.28
Up Capture Ratio	106.20	-	97.85
Down Capture Ratio	89.24	-	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.81	15.74	11.98
Price/Book Ratio	1.03	1.84	1.28
Geom Avg Mkt Cap \$B	35.02	56.42	40.98
ROE	10.30	17.13	12.91



# **DFA International Value I** DFIVX

# Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



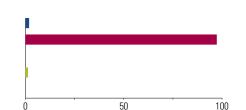
# Style Breakdown

Equity

. ,			
54	22	5	Large
11	5	2	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	-1.21
Cash	1.12	2.84
Bonds	0.00	0.11
Non-US Stocks	97.19	95.38
US Stocks	1.69	2.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Ն	Cyclical	57.97	39.38	42.29	
A	Basic Materials	12.21	6.91	7.92	
<b>A</b>	Consumer Cyclical	10.60	10.01	9.73	
ø	Financial Services	33.20	20.12	23.40	
<b>fi</b>	Real Estate	1.96	2.34	1.24	
W	Sensitive	29.70	35.26	35.71	
	Communication Services	3.52	4.82	5.16	
•	Energy	13.96	3.65	8.16	
Ф	Industrials	10.35	17.08	14.61	
	Technology	1.87	9.71	7.78	
<b>-</b>	Defensive	12.34	25.36	21.99	
Ħ	Consumer Defensive	4.78	8.56	8.63	
+	Healthcare	6.41	13.56	9.57	
•	Utilities	1.15	3.24	3.79	
				-	0% 5 10 15 20 25 30 35 40 45 50 55 6

# World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	30.01	29.86
Japan	20.84	16.99
Australasia	6.88	3.12
Asia-4 Tigers	2.10	6.90
Asia-ex 4 Tigers	0.19	2.85
Not Classified	0.00	0.00

Americas	Fund % 12.28	Cat % 8.38	Greater Europe	Fund % 57.71	Cat % 61.75	Market Maturity	Fund %
North America	12.28	7.35	United Kingdom	12.43	18.36	Developed Markets	99.81
Central/Latin	0.00	1.03	W euro-ex UK	44.66	42.51	Emerging Markets	0.19
			Emrgng Europe	0.00	0.17	Not Available	0.00
			Africa	0.62	0.71		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.12	4.12	3.36	Energy
○ TotalEnergies SE	3.31	7.43	-0.06	Energy
⊕ Zurich Insurance Group AG	1.58	9.01	_	Financial Services
Novartis AG Registered Shares	1.33	10.35	_	Healthcare
○ UBS Group AG	1.33	11.68	-	Financial Services
⊕ Banco Santander SA	1.32	13.00	_	Financial Services
○ Compagnie de Saint-Gobain SA	1.26	14.26	25.74	Industrials
⊕ The Toronto-Dominion Bank	1.23	15.48	3.46	Financial Services
⊕ Mercedes-Benz Group AG	1.19	16.67	1.26	Consumer Cyclical
⊕ UniCredit SpA	1.14	17.81	67.59	Financial Services

# Total Holdings 516

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



# **DFA Real Estate Securities I** DFREX

#### Morningstar Category Real Estate

# Morningstar Index

S&P United States REIT TR USD

## Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

#### **Quantitative Screens**

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Net Expense: The fund's expense ratio of 0.18 is 83.78% lower than the Real Estate category average.

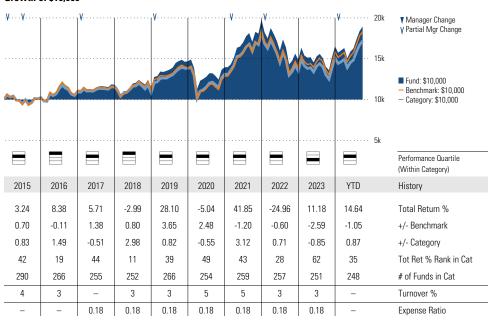
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

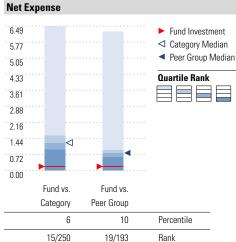
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.41	_	-2.12
Beta	1.00	_	0.97
R-Squared	98.43	_	94.85
Standard Deviation	21.69	21.44	21.37
Sharpe Ratio	0.09	0.16	0.05
Tracking Error	2.72	_	4.07
Information Ratio	-0.55	_	-0.70
Up Capture Ratio	97.86	_	93.85
Down Capture Ratio	102.27	_	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.88	38.46	36.76
Price/Book Ratio	2.59	2.42	2.68
Geom Avg Mkt Cap \$B	29.81	9.35	38.20
ROE	16.65	9.56	16.26



# **DFA Real Estate Securities I** DFREX

### Morningstar Category Real Estate

# Morningstar Index

S&P United States REIT TR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

Equity

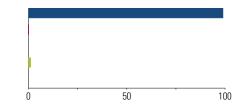
0	26	5	Large
12	37	2	MIG
4	13	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	7.63
Cash	1.04	1.55
Bonds	0.00	1.02
Non-US Stocks	0.02	1.06
US Stocks	98.94	88.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bencl	nmark	Cat	egor	y Ave	rage		
ŀ	Cyclical	99.38	99.13	99.07									
ů.	Basic Materials	0.02	0.00	0.11	ĺ								
<b>A</b>	Consumer Cyclical	0.09	0.13	1.78	i[]								
	Financial Services	0.11	0.00	0.35	Ó								
<b>fi</b>	Real Estate	99.16	99.00	96.83				1 1					
M	Sensitive	0.44	0.87	0.75	0 : :								
	Communication Services	0.07	0.00	0.16	Ó								
ð	Energy	0.03	0.00	0.02	<u> </u>								
Ф	Industrials	0.06	0.87	0.27	ď								
	Technology	0.28	0.00	0.30	Í								
<b>→</b>	Defensive	0.17	0.00	0.19									
	Consumer Defensive	0.05	0.00	0.00									
٠	Healthcare	0.10	0.00	0.16	ĺ								
Ţ	Utilities	0.02	0.00	0.03	ı								

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Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.14	8.14	-3.11	Real Estate
American Tower Corp	7.66	15.80	9.23	Real Estate
Equinix Inc	5.93	21.74	11.80	Real Estate
	4.80	26.54	44.08	Real Estate
─ Public Storage	4.04	30.58	22.25	Real Estate
Simon Property Group Inc	3.91	34.49	22.70	Real Estate
	3.89	38.38	14.07	Real Estate
Digital Realty Trust Inc	3.71	42.09	22.97	Real Estate
⊕ Crown Castle Inc	3.66	45.75	7.06	Real Estate
⊕ Extra Space Storage Inc	2.67	48.43	15.42	Real Estate
⊕ Iron Mountain Inc	2.48	50.90	72.69	Real Estate
◆ VICI Properties Inc Ordinary Shares	2.46	53.36	8.45	Real Estate
AvalonBay Communities Inc	2.27	55.63	23.04	Real Estate
Ventas Inc	1.86	57.49	30.48	Real Estate
SBA Communications Corp Class A	1.84	59.33	-3.96	Real Estate

# **Total Holdings 141**

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# **DFA US Core Equity 1 I** DFEOX

**Morningstar Category** Large Blend

Morningstar Index S&P 500 TR USD

# Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.15 is 79.45% lower than the Large Blend category average.

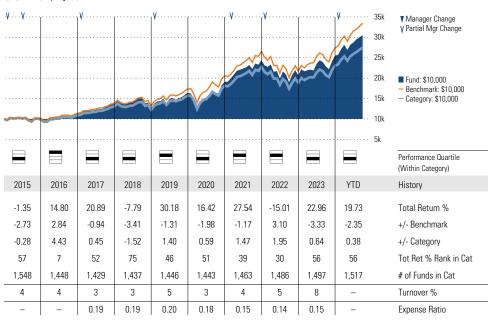
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

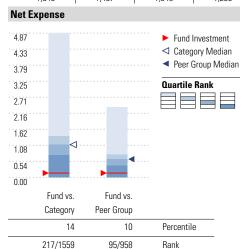
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.57	_	-1.07
Beta	0.99	_	0.94
R-Squared	96.69	_	94.38
Standard Deviation	17.63	17.53	16.95
Sharpe Ratio	0.47	0.52	0.42
Tracking Error	3.21	_	3.71
Information Ratio	-0.25	_	-1.34
Up Capture Ratio	96.80	_	92.03
Down Capture Ratio	98.67	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.05	27.50	26.80
Price/Book Ratio	3.75	4.80	5.15
Geom Avg Mkt Cap \$B	125.14	328.12	362.94
ROE	30.69	33.77	33.76

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# **DFA US Core Equity 1 I** DFEOX

# Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Cat%

95.93

2.42

0.34

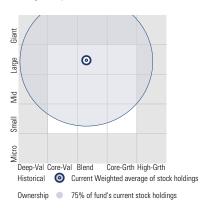
0.37

0.96

100.00

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

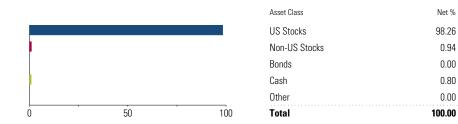
Equity

19	29	13	raige
8	11	5	IVIIO
6	7	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ark [	Cate	gory Av	verage		
b	Cyclical	29.22	27.13	27.70										
i.	Basic Materials	3.04	2.00	2.54										
<b>-</b>	Consumer Cyclical	10.96	10.30	9.74										
₽	Financial Services	14.90	12.49	13.42										
b	Real Estate	0.32	2.34	2.00	1 [									
M	Sensitive	52.04	52.68	51.46										•
	Communication Services	7.85	8.87	8.40			0							
•	Energy	5.11	3.31	3.56										
<b>\$</b>	Industrials	12.01	7.59	9.69										
1	Technology	27.07	32.91	29.81								1		
<b>→</b>	Defensive	18.73	20.18	20.82										
Ę	Consumer Defensive	6.02	5.88	5.89										
۲	Healthcare	10.23	11.63	12.54			_ [							
7	Utilities	2.48	2.67	2.39										

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.16	5.16	21.40	Technology
NVIDIA Corp	5.05	10.21	145.27	Technology
	4.46	14.67	15.03	Technology
Amazon.com Inc	2.37	17.03	22.63	Consumer Cyclical
	1.98	19.01	62.15	Communication Svc
	1.38	20.39	20.09	Energy
Alphabet Inc Class A	1.33	21.73	19.01	Communication Svc
JPMorgan Chase & Co	1.29	23.01	25.93	Financial Services
Berkshire Hathaway Inc Class B	1.22	24.23	29.05	Financial Services
Eli Lilly and Co	1.21	25.44	52.65	Healthcare
Alphabet Inc Class C	1.19	26.62	18.92	Communication Svc
Broadcom Inc	0.92	27.54	55.95	Technology
UnitedHealth Group Inc	0.81	28.35	12.21	Healthcare
€ Future on E-mini S&P 500 Futures	0.79	29.14	-	_
⊕ Ssc Government Mm Gvmxx	0.78	29.91	_	_

### Total Holdings 2441

⊕ Increase ⊕ Decrease ☼ New to Portfolio



# **DFA US Large Cap Value I** DFLVX

# Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

# Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

#### **Quantitative Screens**

Q Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.6 years.

Net Expense: The fund's expense ratio of 0.22 is 75.28% lower than the Large Value category average.

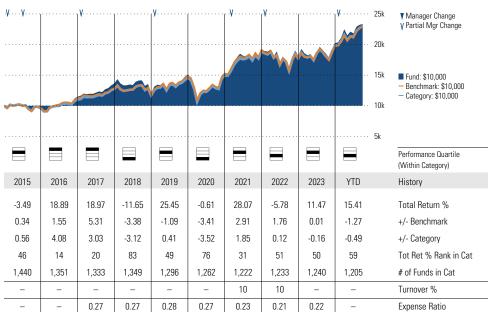
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

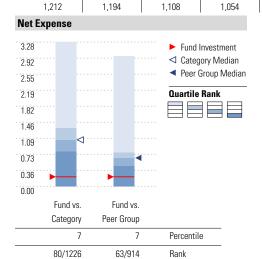
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

# Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category 15 10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 10.06 Fund Return % 6.96 25.87 9.29 10.97 9.14 11.75 9.43 27.76 9.03 10.69 9.23 Benchmark Return % 8 04 27 14 9 58 11.24 9.30 Category Average % 72 57 55 56 % Rank in Category 820 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.11	_	0.87
Beta	1.06	_	0.95
R-Squared	96.81	_	93.93
Standard Deviation	17.86	16.65	16.42
Sharpe Ratio	0.37	0.37	0.41
Tracking Error	3.32	-	4.14
Information Ratio	0.08	-	0.14
Up Capture Ratio	103.88	-	96.16
Down Capture Ratio	104.13	-	92.64

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.63	20.63	19.28
Price/Book Ratio	2.20	2.67	2.57
Geom Avg Mkt Cap \$B	82.21	82.91	136.41
ROE	14.95	17.78	22.00



# **DFA US Large Cap Value I** DFLVX

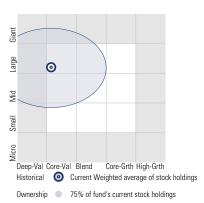
# Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

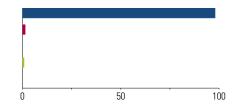
Equity

42	9	1	Large
24	19	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

# Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	1.14
Cash	0.74	1.11
Bonds	0.00	0.21
Non-US Stocks	1.31	5.74
US Stocks	97.95	91.81
Asset Class	Net %	Cat%

Sec	tor Weighting as of 09-	30-2024				
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average	
Դ	Cyclical	36.21	36.02	33.33		
A	Basic Materials	7.00	3.96	3.39		
A	Consumer Cyclical	5.85	6.72	7.00		
<b>P</b>	Financial Services	22.82	20.36	19.46		
命	Real Estate	0.54	4.98	3.48		
W	Sensitive	42.76	35.42	37.50		
d	Communication Services	6.02	4.27	5.53		
•	Energy	12.76	6.74	7.74		
Ф	Industrials	12.32	13.94	11.37	· ·	
	Technology	11.66	10.47	12.86		
<b>→</b>	Defensive	21.01	28.55	29.16		
Ħ	Consumer Defensive	5.04	7.88	8.68		
٠	Healthcare	15.61	15.61	15.08	0	
•	Utilities	0.36	5.06	5.40	i i	
					0% 5 10 15 20 25 30	35 40

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Exxon Mobil Corp	4.87	4.87	20.09	Energy
→ JPMorgan Chase & Co	4.73	9.59	25.93	Financial Services
→ Berkshire Hathaway Inc Class B	2.50	12.09	29.05	Financial Services
○ Chevron Corp	1.80	13.89	2.01	Energy
○ Cisco Systems Inc	1.62	15.50	7.70	Technology
─ UnitedHealth Group Inc	1.37	16.87	12.21	Healthcare
→ Pfizer Inc	1.31	18.18	4.90	Healthcare
○ Comcast Corp Class A	1.30	19.49	-2.67	Communication Svc
The Goldman Sachs Group Inc	1.27	20.75	30.55	Financial Services
→ Verizon Communications Inc	1.24	21.99	24.42	Communication Svc
Salesforce Inc     Sale	1.20	23.18	4.47	Technology
→ Wells Fargo & Co	1.12	24.30	17.01	Financial Services
AT&T Inc	1.06	25.36	36.07	Communication Svc
∋ Elevance Health Inc	1.02	26.38	11.31	Healthcare
○ ConocoPhillips	1.01	27.39	-7.28	Energy

Total Holdings 332

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# **Neuberger Berman Mid Cap Growth R6** NRMGX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

## Portfolio Manager(s)

Chad Bruso since 01-2020
Trevor Moreno since 01-2020
Jennifer Blachford since 12-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.71 years.

Net Expense: The fund's expense ratio of 0.6 is 43.4% lower than the Mid-Cap Growth category average.

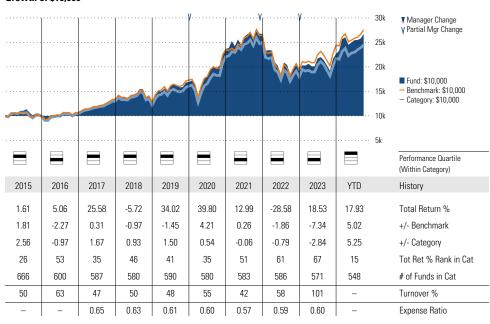
### **Morningstar Investment Management LLC Analysis**

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

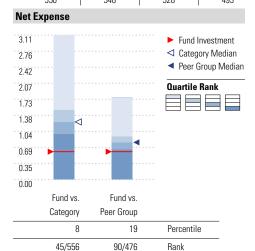
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.29	_	-2.53
Beta	0.96	_	0.98
R-Squared	95.31	_	90.82
Standard Deviation	20.87	21.31	22.10
Sharpe Ratio	-0.04	0.03	-0.08
Tracking Error	4.62	_	6.61
Information Ratio	-0.31	_	-0.59
Up Capture Ratio	88.41	_	94.64
Down Capture Ratio	92.88	_	104.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.87	31.89	33.60
Price/Book Ratio	7.36	8.97	5.72
Geom Avg Mkt Cap \$B	28.99	24.60	22.41
ROE	22.47	31.31	21.72

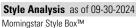


# Neuberger Berman Mid Cap Growth R6 NRMGX

**Morningstar Category** 

Morningstar Index

Mid-Cap Growth Russell Mid Cap Growth TR USD







# Style Breakdown

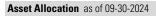
Equity

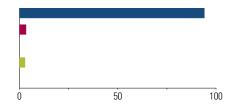
0	5	9	Large
4	23	52	Mid
0	3	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.50
Cash	2.73	1.54
Bonds	0.00	0.05
Non-US Stocks	3.26	4.14
US Stocks	94.01	93.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	29.78	28.42	28.81	
æ.	Basic Materials	0.01	0.99	2.00	
A	Consumer Cyclical	15.55	15.37	12.82	
<b>P</b>	Financial Services	12.65	10.61	11.40	
命	Real Estate	1.57	1.45	2.59	
W	Sensitive	53.98	53.61	50.91	
d	Communication Services	2.28	2.63	3.67	
•	Energy	1.06	3.89	2.99	
Φ	Industrials	21.63	16.38	17.78	
	Technology	29.01	30.71	26.47	
<b>→</b>	Defensive	16.24	17.96	20.28	
Ħ	Consumer Defensive	2.17	2.43	2.45	
٠	Healthcare	12.21	13.79	16.95	
•	Utilities	1.86	1.74	0.88	
					0% 5 10 15 20 25 20 25 40 45 50 55

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.89	3.89	116.66	Technology
⊕ Ssc Government Mm Gvmxx	2.73	6.62	_	-
	2.69	9.30	52.38	Technology
Ares Management Corp Ordinary Shares - Class A	2.55	11.86	33.39	Financial Services
Monolithic Power Systems Inc	2.53	14.39	47.16	Technology
Axon Enterprise Inc	2.48	16.87	54.69	Industrials
W.W. Grainger Inc	2.14	19.01	26.07	Industrials
Heico Corp	2.13	21.14	46.30	Industrials
Deckers Outdoor Corp	1.94	23.08	43.13	Consumer Cyclical
⊖ Cencora Inc	1.94	25.02	10.34	Healthcare
Datadog Inc Class A	1.93	26.95	-5.21	Technology
Tradeweb Markets Inc	1.93	28.88	36.41	Financial Services
Ross Stores Inc	1.84	30.72	9.55	Consumer Cyclical
Vistra Corp	1.79	32.51	209.43	Utilities
Pure Storage Inc Class A	1.67	34.19	40.89	Technology

# **Total Holdings** 77

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



# **PGIM Jennison Small Company R6** PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

### Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

#### **Quantitative Screens**

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.85 years.

 $\times$  *Style:* The fund has landed in its primary style box — Small Growth — 35.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

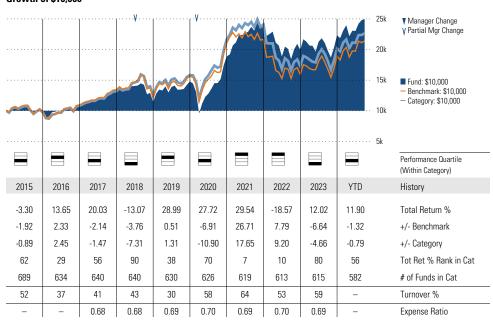
### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

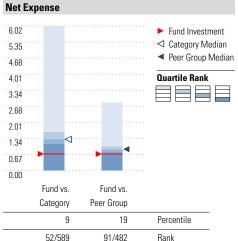
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

# Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.72	_	-1.40
Beta	0.82	_	0.92
R-Squared	90.67	_	91.59
Standard Deviation	19.90	23.09	22.33
Sharpe Ratio	0.04	-0.07	-0.13
Tracking Error	7.36	_	6.78
Information Ratio	0.41	_	-0.14
Up Capture Ratio	90.16	_	89.78
Down Capture Ratio	81.48	_	94.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.04	23.07	28.66
Price/Book Ratio	2.45	4.22	4.19
Geom Avg Mkt Cap \$B	5.62	3.28	6.71
ROE	10.67	6.24	12.92



# **PGIM Jennison Small Company R6** PJSQX

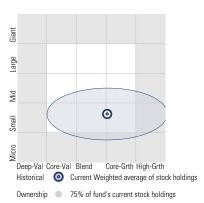
# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

Equity

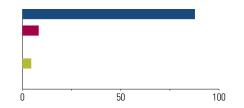
Lquity			
0	0	1	Large
6	12	12	Mid
12	27	29	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

# Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	1.23
Cash	4.30	1.50
Bonds	0.00	0.00
Non-US Stocks	8.10	4.54
US Stocks	87.60	92.73
Asset Class	Net %	Cat%

ctor Weighting as of 09-3	00 202 1								
	Fund	Bmark	Cat	Fund	▼ Benchmark	Cate	gory Average		
Cyclical	44.97	22.41	25.06						
Basic Materials	5.60	4.19	3.07						
Consumer Cyclical	13.43	9.35	10.77						
Financial Services	15.35	7.23	8.75						
Real Estate	10.59	1.64	2.47						
Sensitive	37.06	47.63	50.15	_					
Communication Services	0.00	1.80	1.41	i [ ]					
Energy	4.89	3.35	3.70						
Industrials	14.84	20.63	21.13						
Technology	17.33	21.85	23.91				<u>i</u> i		
Defensive	17.98	29.95	24.80			[			
Consumer Defensive	4.90	3.81	4.25						
Healthcare	10.39	25.54	19.87			<b>'</b>			
Utilities	2.69	0.60	0.68	i i					
	Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical         44.97           Basic Materials         5.60           Consumer Cyclical         13.43           Financial Services         15.35           Real Estate         10.59           Sensitive         37.06           Communication Services         0.00           Energy         4.89           Industrials         14.84           Technology         17.33           Defensive         17.98           Consumer Defensive         4.90           Healthcare         10.39	Cyclical         44.97         22.41           Basic Materials         5.60         4.19           Consumer Cyclical         13.43         9.35           Financial Services         15.35         7.23           Real Estate         10.59         1.64           Sensitive         37.06         47.63           Communication Services         0.00         1.80           Energy         4.89         3.35           Industrials         14.84         20.63           Technology         17.33         21.85           Defensive         17.98         29.95           Consumer Defensive         4.90         3.81           Healthcare         10.39         25.54	Cyclical         44.97         22.41         25.06           Basic Materials         5.60         4.19         3.07           Consumer Cyclical         13.43         9.35         10.77           Financial Services         15.35         7.23         8.75           Real Estate         10.59         1.64         2.47           Sensitive         37.06         47.63         50.15           Communication Services         0.00         1.80         1.41           Energy         4.89         3.35         3.70           Industrials         14.84         20.63         21.13           Technology         17.33         21.85         23.91           Defensive         17.98         29.95         24.80           Consumer Defensive         4.90         3.81         4.25           Healthcare         10.39         25.54         19.87	Cyclical         44.97         22.41         25.06           Basic Materials         5.60         4.19         3.07           Consumer Cyclical         13.43         9.35         10.77           Financial Services         15.35         7.23         8.75           Real Estate         10.59         1.64         2.47           Sensitive         37.06         47.63         50.15           Communication Services         0.00         1.80         1.41           Energy         4.89         3.35         3.70           Industrials         14.84         20.63         21.13           Technology         17.33         21.85         23.91           Defensive         17.98         29.95         24.80           Consumer Defensive         4.90         3.81         4.25           Healthcare         10.39         25.54         19.87	Cyclical         44.97         22.41         25.06           Basic Materials         5.60         4.19         3.07           Consumer Cyclical         13.43         9.35         10.77           Financial Services         15.35         7.23         8.75           Real Estate         10.59         1.64         2.47           Sensitive         37.06         47.63         50.15           Communication Services         0.00         1.80         1.41           Energy         4.89         3.35         3.70           Industrials         14.84         20.63         21.13           Technology         17.33         21.85         23.91           Defensive         17.98         29.95         24.80           Consumer Defensive         4.90         3.81         4.25           Healthcare         10.39         25.54         19.87	Cyclical         44.97         22.41         25.06           Basic Materials         5.60         4.19         3.07           Consumer Cyclical         13.43         9.35         10.77           Financial Services         15.35         7.23         8.75           Real Estate         10.59         1.64         2.47           Sensitive         37.06         47.63         50.15           Communication Services         0.00         1.80         1.41           Energy         4.89         3.35         3.70           Industrials         14.84         20.63         21.13           Technology         17.33         21.85         23.91           Defensive         17.98         29.95         24.80           Consumer Defensive         4.90         3.81         4.25           Healthcare         10.39         25.54         19.87	Cyclical         44.97         22.41         25.06           Basic Materials         5.60         4.19         3.07           Consumer Cyclical         13.43         9.35         10.77           Financial Services         15.35         7.23         8.75           Real Estate         10.59         1.64         2.47           Sensitive         37.06         47.63         50.15           Communication Services         0.00         1.80         1.41           Energy         4.89         3.35         3.70           Industrials         14.84         20.63         21.13           Technology         17.33         21.85         23.91           Defensive         17.98         29.95         24.80           Consumer Defensive         4.90         3.81         4.25           Healthcare         10.39         25.54         19.87	Cyclical         44.97         22.41         25.06           Basic Materials         5.60         4.19         3.07           Consumer Cyclical         13.43         9.35         10.77           Financial Services         15.35         7.23         8.75           Real Estate         10.59         1.64         2.47           Sensitive         37.06         47.63         50.15           Communication Services         0.00         1.80         1.41           Energy         4.89         3.35         3.70           Industrials         14.84         20.63         21.13           Technology         17.33         21.85         23.91           Defensive         17.98         29.95         24.80           Consumer Defensive         4.90         3.81         4.25           Healthcare         10.39         25.54         19.87

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Prudential Govt Money Mkt Fd	4.29	4.29	_	_
⊕ Gaming and Leisure Properties Inc	2.34	6.63	8.88	Real Estate
Shift4 Payments Inc Class A	2.29	8.92	19.18	Technology
Churchill Downs Inc	2.03	10.95	0.21	Consumer Cyclical
NiSource Inc	1.94	12.89	33.50	Utilities
Markel Group Inc	1.82	14.71	10.47	Financial Services
Trinity Industries Inc	1.80	16.50	34.19	Industrials
Independence Realty Trust Inc	1.75	18.26	37.12	Real Estate
	1.74	20.00	72.68	Energy
⊕ East West Bancorp Inc	1.70	21.70	17.29	Financial Services
Tower Semiconductor Ltd	1.66	23.37	_	Technology
	1.63	24.99	56.00	Industrials
Crown Holdings Inc	1.60	26.60	4.93	Consumer Cyclical
⊕ KBR Inc	1.51	28.10	18.35	Industrials
⇒ Plymouth Industrial REIT Inc	1.49	29.59	-3.12	Real Estate

**Total Holdings** 125

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

# Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 0.99% lower than the Commodities Broad Basket category average.

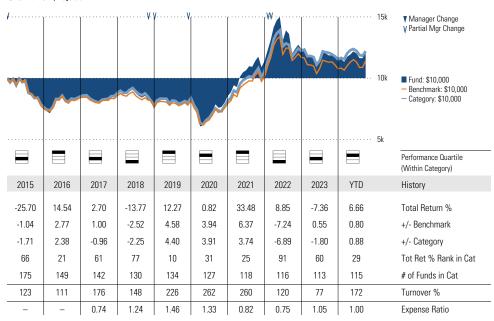
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024

## Growth of \$10,000

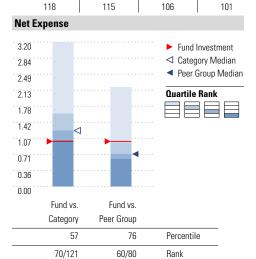


#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.80 3.25 2.36 8.98 0.50 3.66 0.68 0.96 3.66 7.79 0.03 2.62 Benchmark Return % -n 22 5 45 0.59 1 10 8 75 Category Average %

53

66

43



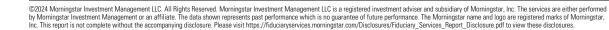
22

90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-1.40	_	1.47
Beta	1.09	_	0.96
R-Squared	95.67	_	88.68
Standard Deviation	17.12	15.31	15.55
Sharpe Ratio	0.00	0.06	0.14
Tracking Error	3.84	_	4.85
Information Ratio	-0.34	_	0.04
Up Capture Ratio	102.41	-	95.40
Down Capture Ratio	109.45	_	88.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17



9

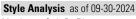


% Rank in Category

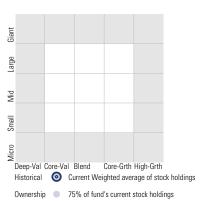
# of Funds in Category

# PIMCO Commodity Real Ret Strat Instl PCRIX

# Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™





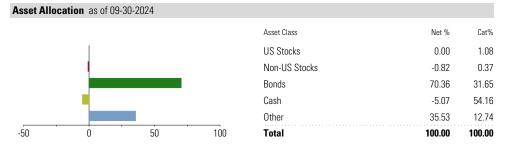
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	enchma	rk [	Cateo	jory Av	erage		
ŀ	Cyclical	-	-	44.68									
ů.	Basic Materials	_	-	44.68									
Д	Consumer Cyclical	_	_	0.00	Ó								
<b>_</b>	Financial Services	_	_	0.00	0								
ŧ	Real Estate	_	-	0.00	0								
M	Sensitive	-	-	51.07									
₫	Communication Services	_	_	0.00	Ò								
ð	Energy	_	_	48.94									
¢	Industrials	_	_	2.13									
	Technology	_	_	0.00									
<b>→</b>	Defensive	-	-	4.26	[]								
=	Consumer Defensive	_	_	4.26	0								
٠	Healthcare	_	-	0.00									
•	Utilities	_	_	0.00	ĺ								

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ 2 Year Treasury Note Future Sept 24	23.08	23.08	_	_
⊋ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	21.17	44.25	_	_
→ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	21.17	65.42	_	_
⊕ United States Treasury Notes 0.125%	16.27	81.69	_	_
☆ Offset: Unsettled Trades	13.98	95.67	-	_
☆ Cash Offset	12.35	108.02	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	12.23	120.25	_	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	12.18	132.43	_	_
⊕ United States Treasury Notes 0.125%	10.41	142.84	_	-
⇒ 10 Year Treasury Note Future Sept 24	9.42	152.26	-	_
⇒ US Treasury Bond Future Sept 24	9.36	161.62	_	_
	9.21	170.83	-	_
⊕ United States Treasury Notes 0.5%	8.49	179.32	-	_
→ TRS R 5.43/91282CDC2 BPS	8.46	187.78	-	_
⇒ U S TIPS REV REPO	8.43	196.21	_	_

Total Holdings 774

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# PIMCO High Yield Instl PHIYX

**Morningstar Category** High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

# Portfolio Manager(s)

Sonali Pier since 07-2019 David Forgash since 01-2023 Jason Duko since 05-2023

#### **Quantitative Screens**

Q Performance: The fund has finished in the High Yield
 Bond category's top three quartiles in 10 of the 10 years it's
 heen in existence

Management: The fund's management has been in place for 5.19 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.6 is 32.58% lower than the High Yield Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	08-31-2024

#### Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -1.85 12.70 7.01 -2.49 14.93 5.34 4.05 -10.78 12.75 6.77 Total Return % 0.52 -0.83 2.79 -4.79 -0.47 -0.23 -1.31 0.44 -0.71 -1.26 +/- Benchmark -0.60 2.31 0.43 -0.59 2.16 0.54 0.10 -0.72 -0.69 0.67 +/- Category 22 61 39 44 22 48 68 51 36 72 Tot Ret % Rank in Cat 791 727 730 738 713 704 705 699 674 # of Funds in Cat 721



29

0.56

26

0.56

25

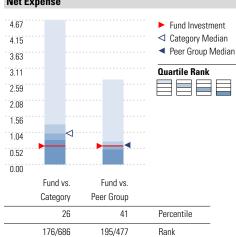
0.57

43

0.60

Turnover %

Expense Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.45	-	0.02
Beta	1.01	-	0.89
R-Squared	98.94	-	94.57
Standard Deviation	8.75	8.62	7.84
Sharpe Ratio	-0.10	-0.05	-0.09
Tracking Error	0.90	-	1.90
Information Ratio	-0.49	-	-0.35
Up Capture Ratio	98.60	-	88.54
Down Capture Ratio	102.52	-	88.27

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.15	-	3.05
Avg Eff Maturity	4.86	_	4.96



39

32

31

0.55

25

0.57

21

0.59

34

0.57

В

Below B

Not Rated

# PIMCO High Yield Instl PHIYX

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income

Quality

Signature

Ltd Mod Ext

Duration			
Credit Rating Breakdown	Fund	Bmark	Cat
AAA	8.76	-	2.74
AA	0.01	-	1.70
A	0.03	_	0.91
BBB	6.58	_	5.62
BB	60.91	_	31.37

21.68

2.03

0.00

33.40

21.98

2.28

#### High Yield Bond ICE BofA US High Yield TR USD Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.68 0.00 Non-US Stocks 0.00 0.03 Bonds 104.59 92.86 Cash -5.08 4.85 Other 0.50 1.58 -50 Ó 50 100 150 Total 100.00 100.00

**Morningstar Category** 

**Morningstar Index** 

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

0-2024					
Fund	Bmark	Cat	Fund	<ul><li>Benchmark</li></ul>	Category Average
9.99	-	2.47			
6.78	-	1.12			
0.00	-	0.00			
0.00	-	0.00			
3.21	-	1.35	0		
85.29	_	89.19			
81.01	_	86.65			
4.12	_	1.71			
0.10	_	0.46			
0.06	_	0.37			
0.03	-	1.55	i[]		
0.00	-	0.12			
0.00	_	0.00			
0.00	_	0.06			
0.00	_	0.05			
0.00	_	0.22			
0.03	_	1.10			
0.00	_	0.00			
0.00	-	0.04			
1.95	-	6.18			
2.74	-	0.57	( <b>1</b>		
	9.99 6.78 0.00 0.00 3.21 85.29 81.01 4.12 0.10 0.06 0.03 0.00 0.00 0.00 0.00 0.00 0.0	Fund         Bmark           9.99         -           6.78         -           0.00         -           3.21         -           85.29         -           81.01         -           4.12         -           0.10         -           0.06         -           0.00         - <td>Fund         Bmark         Cat           9.99         —         2.47           6.78         —         1.12           0.00         —         0.00           0.00         —         0.00           3.21         —         1.35           85.29         —         89.19           81.01         —         86.65           4.12         —         1.71           0.10         —         0.46           0.06         —         0.37           0.03         —         1.55           0.00         —         0.00           0.00         —         0.00           0.00         —         0.05           0.00         —         0.22           0.03         —         1.10           0.00         —         0.02           0.00         —         0.02           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00<td>Fund         Bmark         Cat         Fund           9.99         -         2.47           6.78         -         1.12           0.00         -         0.00           0.00         -         0.00           3.21         -         1.35           85.29         -         89.19           81.01         -         86.65           4.12         -         1.71           0.10         -         0.46                     0.06         -         0.37                     0.03         -         1.55                     0.00         -         0.12                     0.00         -         0.00                     0.00         -         0.06                     0.00         -         0.05                     0.00         -         0.22                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.0</td><td>Fund         Bmark         Cat         Fund         ▼ Benchmark           9.99         —         2.47         □         <td< td=""></td<></td></td>	Fund         Bmark         Cat           9.99         —         2.47           6.78         —         1.12           0.00         —         0.00           0.00         —         0.00           3.21         —         1.35           85.29         —         89.19           81.01         —         86.65           4.12         —         1.71           0.10         —         0.46           0.06         —         0.37           0.03         —         1.55           0.00         —         0.00           0.00         —         0.00           0.00         —         0.05           0.00         —         0.22           0.03         —         1.10           0.00         —         0.02           0.00         —         0.02           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00           0.00         —         0.00 <td>Fund         Bmark         Cat         Fund           9.99         -         2.47           6.78         -         1.12           0.00         -         0.00           0.00         -         0.00           3.21         -         1.35           85.29         -         89.19           81.01         -         86.65           4.12         -         1.71           0.10         -         0.46                     0.06         -         0.37                     0.03         -         1.55                     0.00         -         0.12                     0.00         -         0.00                     0.00         -         0.06                     0.00         -         0.05                     0.00         -         0.22                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.0</td> <td>Fund         Bmark         Cat         Fund         ▼ Benchmark           9.99         —         2.47         □         <td< td=""></td<></td>	Fund         Bmark         Cat         Fund           9.99         -         2.47           6.78         -         1.12           0.00         -         0.00           0.00         -         0.00           3.21         -         1.35           85.29         -         89.19           81.01         -         86.65           4.12         -         1.71           0.10         -         0.46                     0.06         -         0.37                     0.03         -         1.55                     0.00         -         0.12                     0.00         -         0.00                     0.00         -         0.06                     0.00         -         0.05                     0.00         -         0.22                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.00                     0.00         -         0.0	Fund         Bmark         Cat         Fund         ▼ Benchmark           9.99         —         2.47         □ <td< td=""></td<>

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	3.23	3.23	_
United States Treasury Notes 4.25%	10-2025	2.46	5.69	-
① 2 Year Treasury Note Future Sept 24	10-2024	2.31	8.00	-
United States Treasury Notes 3.625%	05-2026	2.12	10.12	-
United States Treasury Notes 4.25%	05-2025	2.06	12.17	-
① CDX HY42 5Y ICE	06-2029	1.91	14.09	-
☆ Offset: Cash	_	1.43	15.51	-
⊕ 10 Year Treasury Note Future Sept 24	09-2024	1.38	16.90	-
☼ Offset: Unsettled Trades	_	1.24	18.13	-
PIMCO Sr Ln Actv ETF	10-2028	1.08	19.22	_

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Total Holdings 884



# State St S&P 500® Indx NL CI K

# Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

### Portfolio Manager(s)

Management Team since 04-1997

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 27.44 years.

Net Expense: The fund's expense ratio of 0.01 is 98.44% lower than the Large Blend category average.

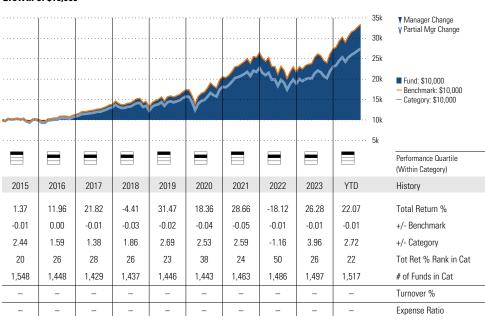
## **Morningstar Investment Management LLC Analysis**

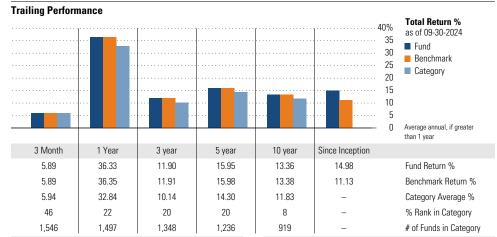
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

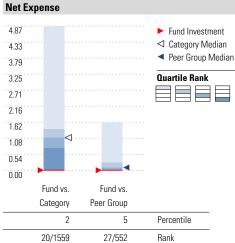
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.01	_	-0.69
Beta	1.00	_	0.99
R-Squared	100.00	_	98.36
Standard Deviation	17.53	17.53	17.49
Sharpe Ratio	0.52	0.52	0.47
Tracking Error	0.01	_	1.43
Information Ratio	-1.13	_	-2.60
Up Capture Ratio	99.97	_	97.61
Down Capture Ratio	100.01	-	100.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.47	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.41	328.12	362.94
ROE	33.77	33.77	33.76



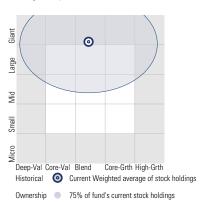
# State St S&P 500® Indx NL CI K

#### **Morningstar Category** Large Blend S&P 500 TR USD

# Morningstar Index

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

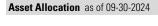
Equity

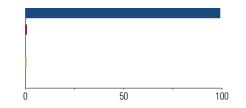
22	40	20	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.96
Cash	0.44	0.37
Bonds	0.00	0.34
Non-US Stocks	0.59	2.42
US Stocks	98.96	95.93
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Bei	nchma	rk [	Categ	ory Av	erage		
b	Cyclical	27.11	27.13	27.70										
4	Basic Materials	2.00	2.00	2.54										
<b>P</b>	Consumer Cyclical	10.29	10.30	9.74										
ê	Financial Services	12.48	12.49	13.42										
b	Real Estate	2.34	2.34	2.00										
NF	Sensitive	52.71	52.68	51.46										
	Communication Services	8.86	8.87	8.40			0							
•	Energy	3.31	3.31	3.56										
<b>‡</b>	Industrials	7.58	7.59	9.69										
1	Technology	32.96	32.91	29.81								Ĭ		
+	Defensive	20.17	20.18	20.82										
Ę	Consumer Defensive	5.88	5.88	5.89										
ì	Healthcare	11.62	11.63	12.54										
?	Utilities	2.67	2.67	2.39										

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.20	7.20	21.40	Technology
	6.50	13.71	15.03	Technology
NVIDIA Corp	6.08	19.79	145.27	Technology
⊕ Amazon.com Inc	3.54	23.32	22.63	Consumer Cyclical
	2.54	25.87	62.15	Communication Svc
	1.98	27.84	19.01	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.71	29.56	29.05	Financial Services
	1.63	31.19	18.92	Communication Svc
⊕ Broadcom Inc	1.63	32.83	55.95	Technology
⊕ Tesla Inc     ■ Tes	1.48	34.30	5.29	Consumer Cyclical
⊖ Eli Lilly and Co	1.42	35.72	52.65	Healthcare
	1.22	36.94	25.93	Financial Services
⊕ UnitedHealth Group Inc	1.10	38.04	12.21	Healthcare
	1.06	39.10	20.09	Energy
⊕ Visa Inc Class A	0.93	40.03	6.21	Financial Services

**Total Holdings 507** 

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



# Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Q Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

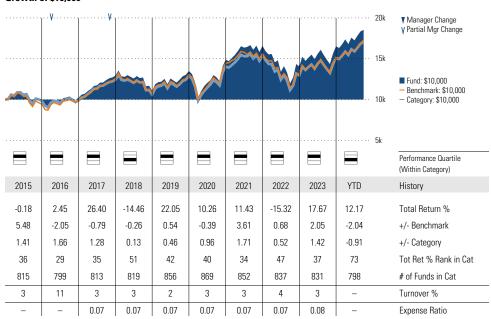
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

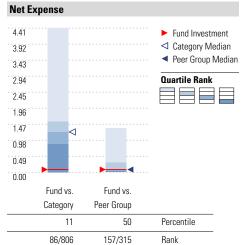
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

## Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.47	-	-0.05
Beta	1.09	-	1.02
R-Squared	96.32	_	92.90
Standard Deviation	18.07	16.34	17.33
Sharpe Ratio	0.14	0.10	0.10
Tracking Error	3.74	_	4.62
Information Ratio	0.18	_	0.00
Up Capture Ratio	115.38	_	105.97
Down Capture Ratio	114.59	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.46	15.78	15.57
Price/Book Ratio	1.68	1.85	1.89
Geom Avg Mkt Cap \$B	34.83	52.84	63.57
ROE	15.52	16.65	18.70



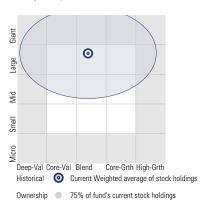
# Vanguard Developed Markets Index Admiral VTMGX

# **Morningstar Category**Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

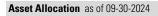
Equity

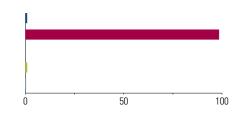
26	28	24	Large
6	7	5	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.16	1.53
Cash	0.74	0.63
Bonds	0.00	0.55
Non-US Stocks	98.39	93.48
US Stocks	0.72	3.83
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	١ ١	Bench	mark	Cate	gory Ave	erage		
<sub>Մ</sub>	Cyclical	41.58	41.84	38.35									
å.	Basic Materials	7.62	7.13	6.28			ĺ						
A	Consumer Cyclical	10.15	10.56	10.23									
<del>,</del>	Financial Services	20.46	22.19	20.32						'			
<b>fi</b>	Real Estate	3.35	1.96	1.52									
W	Sensitive	37.25	38.31	39.09									
	Communication Services	4.22	6.08	5.08									
<b>6</b>	Energy	4.76	5.12	4.58									
Ф	Industrials	17.57	13.70	16.70			- :						
	Technology	10.70	13.41	12.73				0	į				
<b>→</b>	Defensive	21.16	19.84	22.55									
=	Consumer Defensive	7.14	7.14	7.90									
٠	Healthcare	11.04	9.63	12.14			<u> </u>						
•	Utilities	2.98	3.07	2.51									

# World Regions % Equity 09-30-2024



	Fund %	Cat %	
Greater Asia	35.60	34.59	
Japan	21.38	18.85	
Australasia	7.05	4.68	
Asia-4 Tigers	6.99	6.46	
Asia-ex 4 Tigers	0.18	4.60	
Not Classified	0.00	0.00	

Americas	Fund % 10.70	Cat % 8.81	Greater Europe	Fund % 53.69	Cat % 56.59	Market Maturity	Fund %
North America	10.67	7.75	United Kingdom	12.16	13.90	Developed Markets	99.40
Central/Latin	0.03	1.06	W euro-ex UK	40.57	41.71	Emerging Markets	0.60
			Emrgng Europe Africa	0.37 0.59	0.12 0.86	Not Available	0.00

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Novo Nordisk AS Class B	1.52	1.52	_	Healthcare
⊕ ASML Holding NV	1.36	2.87	10.07	Technology
○ Nestle SA	1.07	3.94	-	Consumer Defensive
⊕ SAP SE	1.04	4.98	48.12	Technology
Novartis AG Registered Shares	0.97	5.95	_	Healthcare
AstraZeneca PLC	0.97	6.92	11.52	Healthcare
⊕ Samsung Electronics Co Ltd	0.92	7.84	_	Technology
Roche Holding AG	0.92	8.76	-	Healthcare
⊕ Toyota Motor Corp	0.88	9.64	_	Consumer Cyclical
Shell PLC	0.85	10.49	-2.59	Energy

# Total Holdings 4015

 $\oplus$  Increase  $\ominus$  Decrease  $\ref{eq:property}$  New to Portfolio



# Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

### Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

### **Quantitative Screens**

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 87.5% lower than the Diversified Emerging Mkts category average.

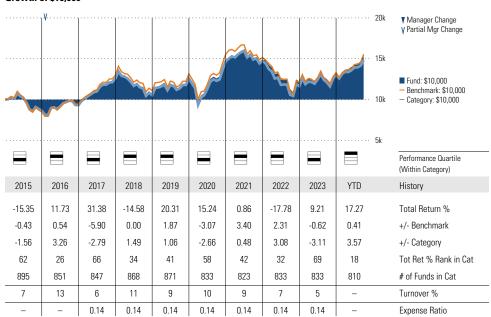
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

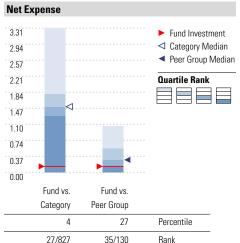
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.13	_	-1.37
Beta	0.91	_	0.94
R-Squared	97.12	_	87.29
Standard Deviation	16.35	17.63	17.82
Sharpe Ratio	-0.06	-0.11	-0.18
Tracking Error	3.16	_	6.24
Information Ratio	0.38	_	-0.24
Up Capture Ratio	95.19	_	92.28
Down Capture Ratio	90.22	-	98.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.15	15.18	14.86
Price/Book Ratio	1.91	1.81	1.95
Geom Avg Mkt Cap \$B	27.88	47.82	57.84
ROE	16.63	16.40	18.79

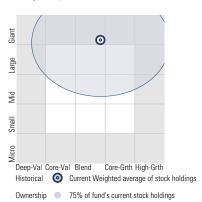


# Vanguard Emerging Mkts Stock Idx Adm VEMAX

# Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



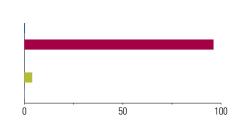
# Style Breakdown

Equity

15	29	34	Laige
6	7	5	MIN
1	2	1	ollidii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100 00	100.00
Other	0.02	0.06
Cash	3.78	2.19
Bonds	0.00	-0.02
Non-US Stocks	96.07	95.36
US Stocks	0.13	2.42
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark   Category Average
<b>Դ</b>	Cyclical	44.91	44.24	41.55	
â.	Basic Materials	7.51	6.72	5.31	
<b>A</b>	Consumer Cyclical	13.51	13.27	12.98	
ê	Financial Services	21.17	22.69	21.63	
<b>fi</b>	Real Estate	2.72	1.56	1.63	
M	Sensitive	41.58	44.04	46.84	
	Communication Services	8.93	9.97	8.69	
8	Energy	5.17	4.89	4.92	
<b>Ģ</b>	Industrials	8.45	6.95	7.36	
	Technology	19.03	22.23	25.87	
<b>→</b>	Defensive	13.50	11.72	11.62	
=	Consumer Defensive	5.37	5.00	5.82	
٠	Healthcare	4.40	3.82	3.76	
•	Utilities	3.73	2.90	2.04	
					0% 5 10 15 20 25 30 35 40 45

# World Regions % Equity 09-30-2024



	Fund %	Cat %	
Greater Asia	79.55	76.27	Δ
Japan	0.00	0.08	N
Australasia	0.00	0.04	C
Asia-4 Tigers	19.73	30.03	
Asia-ex 4 Tigers	59.82	46.12	
Not Classified	0.00	0.00	

Americas	Fund % 7.54	Cat % 12.96	Greater Europe	Fund % 12.91	Cat % 10.77	Market Maturity	Fund %
North America	0.15	2.04	United Kingdom	0.00	0.54	Developed Markets	23.71
Central/Latin	7.39	10.92	W euro-ex UK	0.68	1.72	Emerging Markets	76.29
			Emrgng Europe	1.60	2.13	Not Available	0.00
			Africa	10.63	6.38		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
□ Taiwan Semiconductor Manufacturing Co Ltd	7.76	7.76	_	Technology
⊕ Tencent Holdings Ltd	3.70	11.46	_	Communication Svc
○ Alibaba Group Holding Ltd Ordinary Shares	2.42	13.88	39.58	Consumer Cyclical
⊕ Mktliq 12/31/2049	2.18	16.06	_	-
Meituan Class B	1.29	17.35	_	Consumer Cyclical
⊕ Reliance Industries Ltd	1.25	18.60	_	Energy
→ HDFC Bank Ltd	1.24	19.84	_	Financial Services
	1.19	21.03	_	-
	1.02	22.06	-7.86	Consumer Cyclical
	0.84	22.90	-	Technology

# Total Holdings 4971

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



# Vanguard Growth Index Admiral VIGAX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

### **Quantitative Screens**

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.77 years.
- Net Expense: The fund's expense ratio of 0.05 is 94.57% lower than the Large Growth category average.

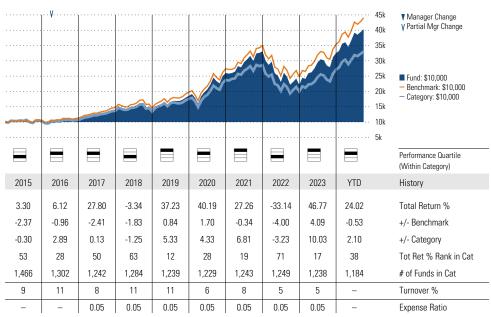
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

# Growth of \$10,000



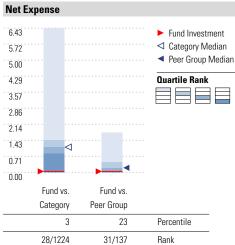
#### **Trailing Performance Total Return %** 45% as of 09-30-2024 ■ Fund Benchmark Category 20 15 10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 2.92 41.90 10.46 19.00 15.54 8.92 3.19 42.19 12.02 19.74 16.52 12.29 Benchmark Return % 3 70 38.83 7 39 16 08 13 73 Category Average %

17

1.034

18

803



37

1.172

24

1.107

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.98	_	-4.22
Beta	1.06	_	0.99
R-Squared	99.35	_	92.51
Standard Deviation	22.22	20.85	21.45
Sharpe Ratio	0.39	0.47	0.27
Tracking Error	2.21	_	5.84
Information Ratio	-0.71	_	-0.84
Up Capture Ratio	101.99	_	91.00
Down Capture Ratio	108.23	_	105.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.71	36.55	35.39
Price/Book Ratio	10.65	12.14	9.26
Geom Avg Mkt Cap \$B	618.21	675.16	541.50
ROE	41.32	44.40	41.06



% Rank in Category

# of Funds in Category

59

1.197

# Vanguard Growth Index Admiral VIGAX

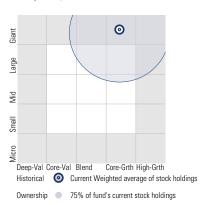
# Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

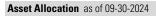
Equity

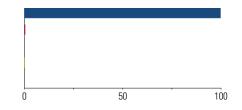
2	53	33	Large
0	4	8	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.81
Cash	0.06	1.11
Bonds	0.00	0.00
Non-US Stocks	0.25	4.54
US Stocks	99.69	93.54
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchmar	k []	Cateo	ory A	verag	е	
<sub>Մ</sub>	Cyclical	23.11	21.25	23.66				]					
A	Basic Materials	1.71	0.63	1.15	Ò								
A	Consumer Cyclical	14.01	14.03	13.31									
æ	Financial Services	5.83	6.00	8.36									
俞	Real Estate	1.56	0.59	0.84	Ŏ								
W	Sensitive	67.36	67.12	61.28									
	Communication Services	13.34	12.80	12.34									
•	Energy	0.82	0.40	0.83	0								
Ф	Industrials	3.35	3.49	6.11								-	
	Technology	49.85	50.43	42.00								=	
<b>→</b>	Defensive	9.53	11.63	15.05									
Ħ	Consumer Defensive	2.13	3.63	2.72									
٠	Healthcare	7.11	7.78	11.85									
0	Utilities	0.29	0.22	0.48	Ö								

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	12.06	12.06	21.40	Technology
	11.43	23.49	15.03	Technology
NVIDIA Corp	10.00	33.49	145.27	Technology
⊕ Amazon.com Inc	5.99	39.48	22.63	Consumer Cyclical
	4.74	44.22	62.15	Communication Svc
	3.31	47.52	19.01	Communication Svc
⊖ Eli Lilly and Co	2.87	50.40	52.65	Healthcare
	2.70	53.10	18.92	Communication Svc
Tesla Inc     Tesla I	2.70	55.80	5.29	Consumer Cyclical
⊕ Visa Inc Class A	1.70	57.50	6.21	Financial Services
	1.55	59.05	16.24	Financial Services
⊕ Broadcom Inc	1.53	60.59	55.95	Technology
	1.50	62.09	34.81	Consumer Defensive
Netflix Inc	1.17	63.25	45.68	Communication Svc
Advanced Micro Devices Inc	1.02	64.28	11.31	Technology

**Total Holdings** 185

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



# Vanguard International Growth Adm VWILX

**Morningstar Category** Foreign Large Growth Morningstar Index MSCI EAFE NR USD

### Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.77 years.
- Net Expense: The fund's expense ratio of 0.31 is 69% lower than the Foreign Large Growth category average.

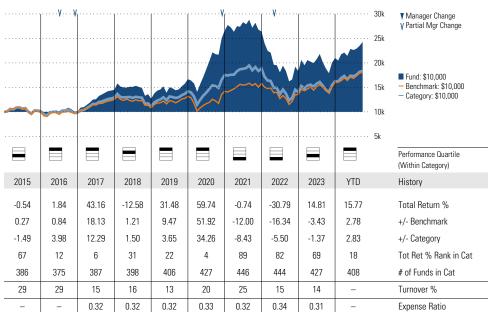
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

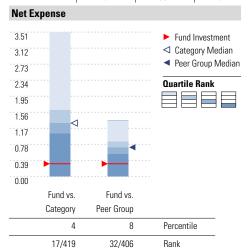
### **ESG Metrics**

Metric	Rating	Updated					
Sustainability Rating	3	08-31-2024					
Carbon Risk Score	Low Risk	12-31-2022					

# Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-9.42	-	-5.40
Beta	1.22	_	1.10
R-Squared	81.66	_	87.58
Standard Deviation	22.88	16.95	19.97
Sharpe Ratio	-0.22	0.17	-0.08
Tracking Error	10.48	_	7.35
Information Ratio	-0.87	_	-0.73
Up Capture Ratio	97.16	_	96.05
Down Capture Ratio	137.23	_	119.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.17	15.74	23.36
Price/Book Ratio	3.73	1.84	3.57
Geom Avg Mkt Cap \$B	82.17	56.42	78.12
ROE	22.27	17.13	23.04



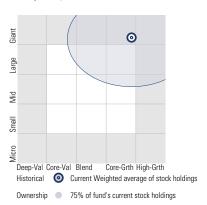
# Vanguard International Growth Adm VWILX

# Morningstar Category Foreign Large Growth

**Morningstar Index** MSCI EAFE NR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

Equity

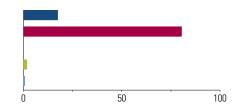
9	15	61	Large
0	7	6	Mid
0	0	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.59	0.60
Cash	1.67	2.05
Bonds	0.00	-0.16
Non-US Stocks	80.40	89.35
US Stocks	17.34	8.16
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024													
		Fund	Bmark	Cat	Fund	d	• Ben	chmark	[] Ca	ategory	Avera	ge	-		
ሁ	Cyclical	34.16	39.38	33.15											
A	Basic Materials	0.58	6.91	6.67		[									
A	Consumer Cyclical	24.03	10.01	11.94											
<del>,</del>	Financial Services	9.55	20.12	14.19											
<b>fi</b>	Real Estate	0.00	2.34	0.35	0										
W	Sensitive	49.05	35.26	45.92											
0	Communication Services	7.54	4.82	4.20											
•	Energy	1.43	3.65	2.70		<b>,</b>			_						
Ф	Industrials	12.63	17.08	19.45											
	Technology	27.45	9.71	19.57			*								
<b>-</b>	Defensive	16.78	25.36	20.93						- 1					
Ħ	Consumer Defensive	4.11	8.56	6.06			7								
+	Healthcare	11.92	13.56	14.17											
•	Utilities	0.75	3.24	0.70		•									
					0%	5	10	15	20	25	30	35	40	45	50

# World Regions % Equity 09-30-2024



0	Fund %	Cat %
Greater Asia	30.88	27.20
Japan	6.32	13.26
Australasia	1.88	1.57
Asia-4 Tigers	9.59	6.07
Asia-ex 4 Tigers	13.09	6.30
Not Classified	0.00	0.00

Americas	Fund % 27.29	Cat % 16.16	Greater Europe	Fund % 41.82	Cat % 56.64	Market Maturity	Fund %
North America	19.82	13.53	United Kingdom	7.48	12.78	Developed Markets	79.44
Central/Latin	7.47	2.63	W euro-ex UK	34.19	43.44	Emerging Markets	20.56
			Emrgng Europe Africa	0.00 0.15	0.03 0.39	Not Available	0.00

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	5.75	5.75	_	Technology
	5.08	10.83	30.57	Consumer Cyclical
	4.12	14.95	96.12	Communication Svc
Adyen NV	3.43	18.38	20.23	Technology
	3.25	21.63	10.07	Technology
Meituan Class B	2.55	24.18	_	Consumer Cyclical
	2.35	26.54	-	Industrials
Coupang Inc Ordinary Shares - Class A	2.33	28.87	51.64	Consumer Cyclical
⊖ Ferrari NV	2.28	31.15	38.32	Consumer Cyclical
PDD Holdings Inc ADR	2.14	33.28	-7.86	Consumer Cyclical

# **Total Holdings 149**

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

# Vanguard Mid-Cap Value Index Admiral VMVAX

# Morningstar Category ■ Mid-Cap Value

# Morningstar Index

Russell Mid Cap Value TR USD

### Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

### **Quantitative Screens**

✓ Performance: The fund has finished in the Mid-Cap
Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

✓ Net Expense: The fund's expense ratio of 0.07 is
92.71% lower than the Mid-Cap Value category average.

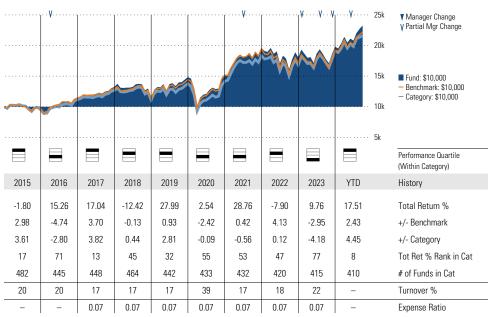
### **Morningstar Investment Management LLC Analysis**

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

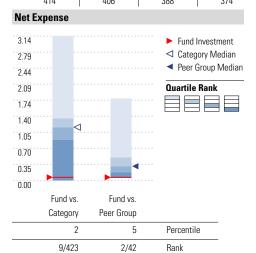
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

# Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category 15 10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 11.99 31.04 8.73 10.76 9.56 12.51 10.08 29.01 7.39 10.33 8.93 11.42 Benchmark Return % 8 98 25.80 8 50 10 97 8 62 Category Average % 11 50 49 24 % Rank in Category 414 406 388 374 285 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.58	_	1.40
Beta	0.94	_	0.94
R-Squared	98.59	_	94.42
Standard Deviation	18.68	19.66	19.11
Sharpe Ratio	0.34	0.27	0.32
Tracking Error	2.48	_	4.72
Information Ratio	0.54	_	0.24
Up Capture Ratio	97.72	_	95.29
Down Capture Ratio	92.53	_	90.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	19.44	17.35
Price/Book Ratio	2.46	2.43	2.09
Geom Avg Mkt Cap \$B	31.29	20.46	16.28
ROE	18.34	15.17	14.21



# Vanguard Mid-Cap Value Index Admiral VMVAX

Asset Allocation as of 09-30-2024

Morningstar Category

Mid-Cap Value

Ru

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

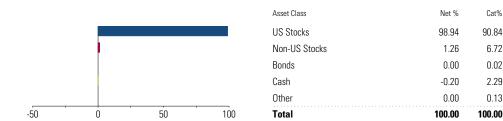
Equity

1	3	1	Large
41	50	5	Mid
0	0	0	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth





<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Carrier Global Corp Ordinary Shares	1.53	1.53	40.77	Industrials
⊕ Arthur J. Gallagher & Co	1.36	2.89	25.92	Financial Services
○ Newmont Corp	1.36	4.25	30.95	Basic Materials
□ D.R. Horton Inc	1.24	5.49	26.12	Consumer Cyclical
○ United Rentals Inc	1.18	6.67	42.06	Industrials
○ ONEOK Inc	1.18	7.85	34.01	Energy
⊕ Digital Realty Trust Inc	1.17	9.02	22.97	Real Estate
→ PACCAR Inc	1.14	10.17	1.95	Industrials
	1.11	11.27	37.46	Financial Services
	1.02	12.29	24.82	Financial Services
<ul> <li>         — Fidelity National Information Services Inc     </li> </ul>	1.01	13.31	41.22	Technology
⊕ L3Harris Technologies Inc	1.00	14.30	14.59	Industrials
─ Public Service Enterprise Group Inc	0.98	15.29	48.83	Utilities
⊕ Cummins Inc	0.98	16.27	37.32	Industrials
	0.98	17.25	10.24	Consumer Defensive

**Total Holdings 188** 

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



# Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

**Morningstar Category** ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

# Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

### **Quantitative Screens**

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.43 years.
- Style: The fund has landed in its primary style box Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

# ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000

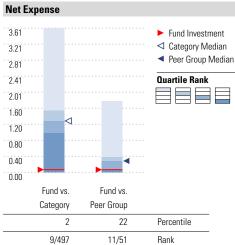
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-4.65	24.78	11.80	-12.23	22.76	5.85	28.09	-9.31	15.99	13.26	Total Return %
2.82	-6.96	3.96	0.63	0.37	1.22	-0.18	5.17	1.34	4.04	+/- Benchmark
2.06	-1.21	3.26	3.23	1.33	1.83	-3.48	0.85	-0.87	4.52	+/- Category
36	61	20	16	35	32	68	37	57	12	Tot Ret % Rank in Cat
533	501	506	518	514	491	491	501	499	489	# of Funds in Cat
16	18	19	18	19	26	16	13	16	-	Turnover %



0.07

0.07

0.07



0.07

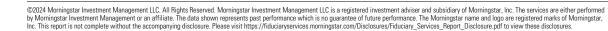
0.07

0.07

0.07

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	4.45	_	2.65
Beta	0.90	_	0.91
R-Squared	96.34	_	93.65
Standard Deviation	21.00	22.84	21.56
Sharpe Ratio	0.30	0.11	0.21
Tracking Error	4.59	_	5.63
Information Ratio	0.97	_	0.45
Up Capture Ratio	99.34	_	95.86
Down Capture Ratio	86.24	_	88.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.10	13.90	14.46
Price/Book Ratio	1.90	1.31	1.66
Geom Avg Mkt Cap \$B	6.78	2.14	4.78
ROE	13.87	4.84	12.10





# Vanguard Small Cap Value Index Admiral VSIAX

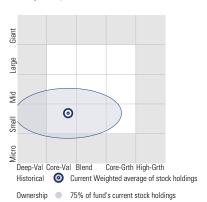
# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

# Style Analysis as of 09-30-2024

Morningstar Style Box™



# Style Breakdown

Equity

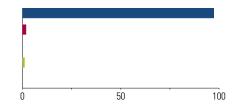
-quit,			
1	0	0	Large
10	15	4	MIG
35	31	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.28
Cash	0.96	1.22
Bonds	0.00	0.17
Non-US Stocks	1.73	4.01
US Stocks	97.30	94.33
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024							
		Fund	Bmark	Cat	Fund • Bend	hmark [] Cate	egory Averaç	je	
ŀ	Cyclical	49.99	54.94	48.90					
A.	Basic Materials	6.27	5.05	6.30	(				
<b>A</b>	Consumer Cyclical	14.50	10.51	13.73	· · · · · · · · · · · · · · · · · · ·				
	Financial Services	19.06	25.41	22.36					
<b>fi</b>	Real Estate	10.16	13.97	6.51					
M	Sensitive	34.10	27.42	38.77	_				
	Communication Services	2.78	2.63	2.21					
ð	Energy	3.66	6.80	7.84					
Ф	Industrials	19.82	10.48	17.83					
	Technology	7.84	7.51	10.89					
<b>→</b>	Defensive	15.92	17.63	12.34		1			
	Consumer Defensive	4.43	3.07	4.04	<u> </u>				
٠	Healthcare	6.59	9.33	5.82					
•	Utilities	4.90	5.23	2.48					

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Tuesday of the state of the sta	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	oumaida vo 70	115 11614111 70	moningotal ocotor
	0.90	0.90	_	_
	0.74	1.64	24.94	Consumer Cyclical
→ Builders FirstSource Inc	0.65	2.29	16.13	Industrials
⊖ Booz Allen Hamilton Holding Corp Class A	0.61	2.90	28.44	Industrials
○ Carlisle Companies Inc	0.60	3.50	44.82	Industrials
	0.58	4.08	100.16	Industrials
⊕ Atmos Energy Corp	0.58	4.66	21.76	Utilities
→ First Citizens BancShares Inc Class A	0.57	5.23	30.09	Financial Services
	0.54	5.77	78.57	Utilities
□ IDEX Corp	0.47	6.24	-0.27	Industrials
	0.47	6.71	35.44	Industrials
⊕ United Therapeutics Corp	0.46	7.17	62.97	Healthcare
	0.46	7.63	119.93	Healthcare
Reliance Inc     ■	0.46	8.09	4.59	Basic Materials
→ Toll Brothers Inc	0.46	8.55	50.95	Consumer Cyclical

**Total Holdings 838** 

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

