American Century Inflation Adjs Bond R5 AIANX

Growth of \$10,000

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014 Steve Bartolini since 09-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.85 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.34 is 49.25% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

						·····V····	<u> </u>		¥. 15k	▼ Manager Change γ Partial Mgr Change
								~~~~		<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
									5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-1.95	4.85	3.29	-2.23	8.07	10.51	6.59	-12.21	3.28	5.05	Total Return %
-0.51	0.17	0.28	-0.97	-0.36	-0.48	0.63	-0.36	-0.62	0.20	+/- Benchmark
0.41	0.26	0.57	-0.59	0.15	0.50	0.98	-3.23	0.46	0.25	+/- Category
40	31	22	80	50	46	13	68	74	34	Tot Ret % Rank in Cat
197	194	187	180	178	163	162	162	162	164	# of Funds in Cat
18	14	21	23	21	24	22	30	18	22	Turnover %
_	-	0.27	0.27	0.27	0.27	0.27	0.26	0.31	0.34	Expense Ratio



Standard Deviation

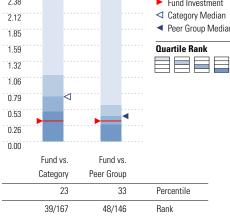
Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.52	5.50
Avg Eff Maturity	8.02	-	6.78

7 35

-0.60

0.53

-0.49

102.55

104.99

7 18

-0.58

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7.78

-0.60

1.66

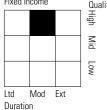
-0.49

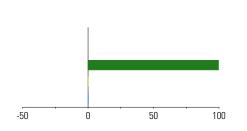
98.55

101.62

### American Century Inflation Adjs Bond R5 AIANX

# Style Analysis as of 09-30-2024 Style Breakdown Eixed Income Quality





Total	100.00	100.00
Other	0.42	1.43
Cash	-0.01	2.24
Bonds	99.60	96.14
Non-US Stocks	0.00	-0.08
US Stocks	0.00	0.28
Asset Class	Net %	Cat%

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.42	0.00	33.63
AA	0.67	99.60	62.08
A	2.47	0.00	0.83
BBB	1.86	0.00	0.96
BB	1.49	0.00	0.10
В	0.12	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	1.97	0.40	2.30

Fund	Bmark	Cat	Fund • Benchmark ] Category Average
90.86	-	85.91	
0.00	-	0.38	0
68.80	-	80.08	
0.00	-	0.10	
22.06	-	5.35	
3.92	-	1.05	
3.56	-	1.02	
0.00	-	0.00	
0.00	-	0.00	Ū.
0.36	-	0.03	Ú
4.19	-	4.67	
0.00	-	2.24	10
0.00	-	0.00	Ú
0.19	-	0.38	
1.59	-	0.05	
1.05	-	0.23	D
1.36	-	1.74	
0.00	-	0.03	
0.00	-	0.01	
1.03	-	8.21	
0.00	-	0.14	
	90.86 0.00 68.80 0.00 22.06 3.92 3.56 0.00 0.00 0.36 4.19 0.00 0.00 0.19 1.59 1.05 1.36 0.00 0.00 0.00 0.00 1.03	90.86       -         0.00       -         68.80       -         0.00       -         22.06       -         3.56       -         0.00       -         3.56       -         0.00       -         0.00       -         0.36       -         0.00       -         0.00       -         0.00       -         0.00       -         1.59       -         1.36       -         0.00       -         1.36       -         0.00       -         1.36       -         0.00       -         1.36       -         0.00       -	90.86         -         85.91           0.00         -         0.38           68.80         -         80.08           0.00         -         0.10           22.06         -         5.35           3.92         -         1.02           0.00         -         0.00           0.00         -         0.00           0.00         -         0.00           0.00         -         0.00           0.36         -         0.03           4.19         -         4.67           0.00         -         0.00           0.36         -         0.03           1.59         -         0.23           1.59         -         0.23           1.36         -         1.74           0.00         -         0.03           1.36         -         0.03

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$ 

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Dec24 Xcbt 20241231	12-2024	7.77	7.77	-
igodot United States Treasury Notes 0.125%	04-2027	4.38	12.15	-
⊕ United States Treasury Notes 1.375%	07-2033	4.11	16.26	-
⊕ United States Treasury Notes 0.625%	07-2032	3.88	20.14	-
⊕ United States Treasury Notes 0.5%	01-2028	3.76	23.90	-
$\odot$ United States Treasury Notes 0.625%	01-2026	3.07	26.97	-
⊕ United States Treasury Notes 0.25%	07-2029	2.93	29.89	-
igodot United States Treasury Notes 0.125%	07-2031	2.87	32.77	_
⊕ United States Treasury Notes 1.125%	01-2033	2.87	35.64	-
⊖ United States Treasury Notes 0.125%	01-2031	2.80	38.44	-

#### Total Holdings 154

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Morningstar Category M Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

### American Century Real Estate I REAIX

### Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

#### Quantitative Screens

*Performance:* The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.88 years.

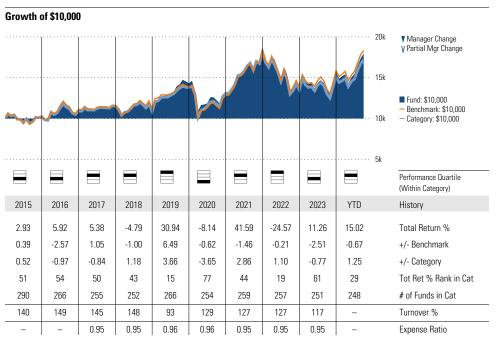
× Style: The fund has landed in its primary style box — Mid-Cap Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.95 is 14.41% lower than the Real Estate category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the style screen but reamins focused on real estate securities so we do not regard the failure as significant.

ESG Metrics									
Metric	Rating	Updated							
Sustainability Rating	3	08-31-2024							
Carbon Risk Score	Low Risk	12-31-2022							



Alpha

Beta

**R-Squared** 

Sharpe Ratio

Tracking Error

Geom Avg Mkt Cap \$B

ROE

Real Estate

#### **Trailing Performance**



6.49 Fund Investment Category Median 5.77 Peer Group Median 5.05 4.33 Quartile Rank 3.61 2.88 2.16 1.44 0.72 0.00 Fund vs Fund vs Peer Group Category 50 76 Percentile 125/250 146/193 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

30 Fund 25 Benchmark 20 Category 15 10 5 0 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.69 -2.12 0.96 0.97 _ 97.34 94.85 21.44 Standard Deviation 20.92 21.37 0.11 0.16 0.05 3.50 4.07 Information Ratio -0.26 -0.70 Up Capture Ratio 95.18 93.85 Down Capture Ratio 97.45 100.60 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 35.41 38 46 36.76 Price/Book Ratio 2.94 2.42 2.68

30.85

18.49

**Total Return %** 

as of 09-30-2024

35%

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935

9.56

38 20

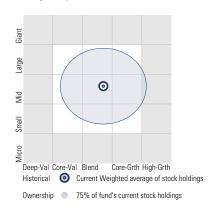
16.26

Morningstar Index Morningstar Category

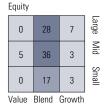
S&P United States REIT TR USD

### American Century Real Estate I REAIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① American Tower Corp	9.90	9.90	9.23	Real Estate
igodot Prologis Inc	7.51	17.41	-3.11	Real Estate
⊖ Welltower Inc	7.42	24.83	44.08	Real Estate
⊖ Equinix Inc	6.59	31.42	11.80	Real Estate
⊖ Digital Realty Trust Inc	5.01	36.43	22.97	Real Estate
$\odot$ Iron Mountain Inc	4.88	41.31	72.69	Real Estate
⊖ AvalonBay Communities Inc	4.64	45.95	23.04	Real Estate
⊕ Public Storage	4.04	50.00	22.25	Real Estate
VICI Properties Inc Ordinary Shares	3.96	53.95	8.45	Real Estate
Ventas Inc	3.76	57.71	30.48	Real Estate
⊖ Kite Realty Group Trust	3.16	60.86	19.47	Real Estate
⊕ SBA Communications Corp Class A	2.68	63.54	-3.96	Real Estate
$\oplus$ Vornado Realty Trust	2.58	66.12	39.47	Real Estate
igodot Essential Properties Realty Trust Inc	2.46	68.58	36.99	Real Estate
$\oplus$ American Healthcare REIT Inc Ordinary Shares	2.28	70.87	-	Real Estate

#### **Total Holdings** 38

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50 100 0

Ullei		
Other	0.00	7.63
Cash	0.90	1.55
Bonds	0.00	1.02
Non-US Stocks	0.00	1.06
US Stocks	99.10	88.74
Asset Class	Net %	Cat%

**Morningstar Index** 

S&P United States REIT TR USD

**Morningstar Category** 

Real Estate

#### Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	۲	Ber	nchma	rk [	] Cat	ego	ry A	ver	age			
Դ	Cyclical	100.00	99.13	99.07													
÷.	Basic Materials	0.00	0.00	0.11	0												
4	Consumer Cyclical	0.00	0.13	1.78	i[]												
,	Financial Services	0.00	0.00	0.35	0												
ŵ	Real Estate	100.00	99.00	96.83				<u></u>									
w	Sensitive	0.00	0.87	0.75	ĺ												
đ	Communication Services	0.00	0.00	0.16													
•	Energy	0.00	0.00	0.02													
₽	Industrials	0.00	0.87	0.27	[												
	Technology	0.00	0.00	0.30													
<b>→</b>	Defensive	0.00	0.00	0.19													
F	Consumer Defensive	0.00	0.00	0.00	0												
٠	Healthcare	0.00	0.00	0.16													
2	Utilities	0.00	0.00	0.03	Í.												

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500} 



### American Funds Growth Fund of Amer R6 RGAGX

#### Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Carl Kawaja since 11-2010 Martin Romo since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 30.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

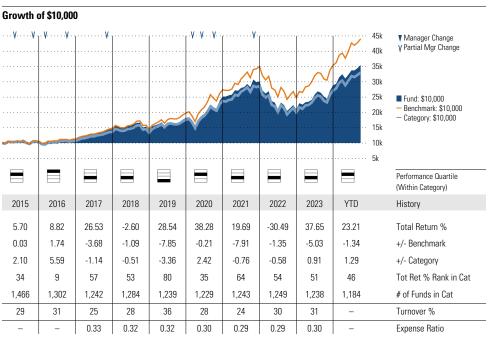
Net Expense: The fund's expense ratio of 0.3 is 67.39% lower than the Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

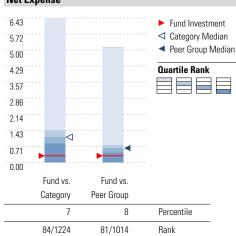
Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022







ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha -3.20 -4.22 0.95 0.99 Reta 94.77 **R-Squared** 92.51 Standard Deviation 20.35 20.85 21 45 Sharpe Ratio 0 29 0 47 0.27 Tracking Error 477 5.84 Information Ratio -0.86 -0.84 Up Capture Ratio 88.66 91.00 Down Capture Ratio 98.90 105.24

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 29.66 36 55 35.39 Price/Book Ratio 6.38 12.14 9.26 Geom Avg Mkt Cap \$B 257 09 675.16 541 50

29.22

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44.40

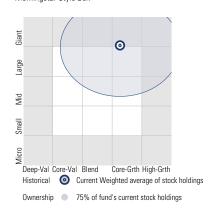
41.06

Morningstar Category Morningstar Index Large Growth

Russell 1000 Growth TR USD

### American Funds Growth Fund of Amer R6 RGAGX

**Style Analysis** as of 09-30-2024 Morningstar Style Box™









>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ Meta Platforms Inc Class A	5.89	5.89	62.15	Communication Svc
∋ Microsoft Corp	5.86	11.76	15.03	Technology
$\oplus$ Capital Group Central Cash Fund	3.76	15.52	-	-
€ Amazon.com Inc	3.67	19.18	22.63	Consumer Cyclical
⇒ Broadcom Inc	3.38	22.56	55.95	Technology
⊖ NVIDIA Corp	3.31	25.87	145.27	Technology
€ Apple Inc	2.38	28.25	21.40	Technology
$\ni$ Eli Lilly and Co	2.24	30.49	52.65	Healthcare
$\ominus$ Tesla Inc	2.10	32.59	5.29	Consumer Cyclical
⇒ Netflix Inc	2.01	34.60	45.68	Communication Svc
⊖ Alphabet Inc Class A	1.97	36.57	19.01	Communication Svc
$\oplus$ UnitedHealth Group Inc	1.91	38.48	12.21	Healthcare
$\ominus$ Alphabet Inc Class C	1.91	40.39	18.92	Communication Svc
$\ni$ GE Aerospace	1.54	41.92	78.88	Industrials
$\supset$ Mastercard Inc Class A	1.50	43.42	16.24	Financial Services

#### Total Holdings 316

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

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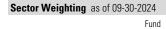
Asset Class Net % Cat% US Stocks 93.54 86.78 Non-US Stocks 9.25 4.54 Bonds 0.00 0.00 Cash 3.60 1.11 Other 0.37 0.81 100 Total 100.00 100.00

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth



0

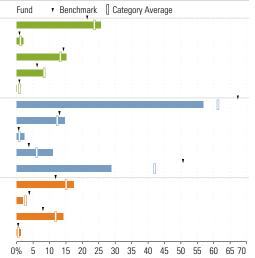
Asset Allocation as of 09-30-2024

		runu	Diffunk	our
Դ	Cyclical	25.71	21.25	23.66
÷.	Basic Materials	2.09	0.63	1.15
4	Consumer Cyclical	15.14	14.03	13.31
÷	Financial Services	8.35	6.00	8.36
n	Real Estate	0.13	0.59	0.84
v.	Sensitive	56.91	67.12	61.28
	Communication Services	14.75	12.80	12.34
0	Energy	2.33	0.40	0.83
¢	Industrials	11.00	3.49	6.11
	Technology	28.83	50.43	42.00
-	Defensive	17.37	11.63	15.05
2	Consumer Defensive	1.89	3.63	2.72
٠	Healthcare	14.22	7.78	11.85
2	Utilities	1.26	0.22	0.48

50

Bmark

Cat



### American Funds Intl Gr and Inc R6 RIGGX

### Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

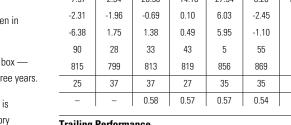
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

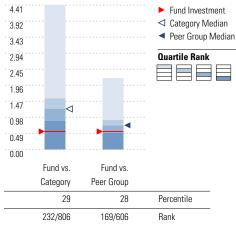
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000



# Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta _ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

**Morningstar Category** 

Foreign Large Blend

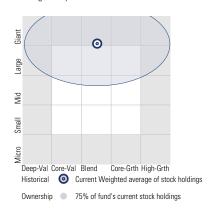
Morningstar Index

MSCI ACWI Ex USA NR USD

~~~			<u></u>	~~	$\bigvee$	/	Ŵ	<u>~~</u>	•••••••••••••••••••••••••••••••••15k	<ul> <li>■ Fund: \$10,000</li> <li>─ Benchmark: \$10,000</li> <li>─ Category: \$10,000</li> </ul>
									····· 5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-7.97	2.54	26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	11.57	Total Return %
-2.31	-1.96	-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-2.64	+/- Benchmark
-6.38	1.75	1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.51	+/- Category
90	28	33	43	5	55	54	44	63	81	Tot Ret % Rank in Cat
815	799	813	819	856	869	852	837	831	798	# of Funds in Cat
25	37	37	27	35	35	23	34	31	31	Turnover %
-	-	0.58	0.57	0.57	0.54	0.54	0.53	0.54	0.54	Expense Ratio
ailing	Performa]					Total Return % as of 09-30-2024
									····· 25 ···· 20	 Fund Benchmark Category

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

0	50	100

Sector Weighting as of 09-30-2024

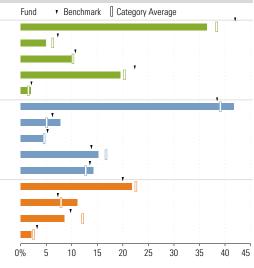
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.43	41.84	38.35
æ.	Basic Materials	4.99	7.13	6.28
	Consumer Cyclical	9.90	10.56	10.23
ц.	Financial Services	19.56	22.19	20.32
ŵ	Real Estate	1.98	1.96	1.52
w	Sensitive	41.76	38.31	39.09
G	Communication Services	7.76	6.08	5.08
0	Energy	4.61	5.12	4.58
Ф	Industrials	15.18	13.70	16.70
	Technology	14.21	13.41	12.73
	Defensive	21.80	19.84	22.55
E	Consumer Defensive	11.15	7.14	7.90
٠	Healthcare	8.59	9.63	12.14
9	Utilities	2.06	3.07	2.51
-				

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.98	Cat % 34.59	Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	6.83 0.44 12.74 9.97	18.85 4.68 6.46 4.60	North America Central/Latin	9.78 2.85	7.75 1.06	United Kingdom W euro-ex UK Emrgng Europe Africa	14.16 42.35 0.00 0.87	13.90 41.71 0.12 0.86	Developed Markets Emerging Markets Not Available	86.75 13.25 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash M	4.75	4.75	_	_
\oplus Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
⊖ Novo Nordisk AS Class B	2.50	11.31	_	Healthcare
⊖ AstraZeneca PLC	2.10	13.41	11.52	Healthcare
\ominus ASML Holding NV	1.98	15.40	10.07	Technology
🕀 TotalEnergies SE	1.93	17.33	-0.06	Energy
€ MediaTek Inc	1.67	18.99	_	Technology
➔ BAE Systems PLC	1.61	20.60	13.10	Industrials
🕀 British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
\oplus Tencent Holdings Ltd	1.39	23.38	_	Communication Svc

Total Holdings 251

 \oplus Increase \ominus Decrease R New to Portfolio

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American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018 Kohei Higashi since 12-2020 Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.85 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

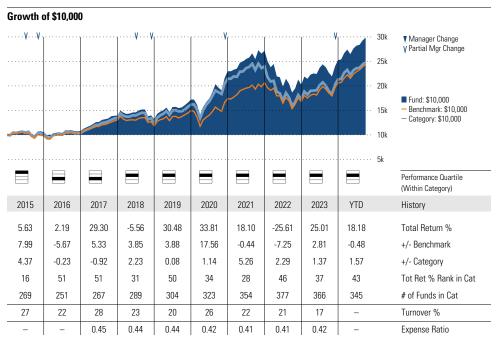
Net Expense: The fund's expense ratio of 0.42 is 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

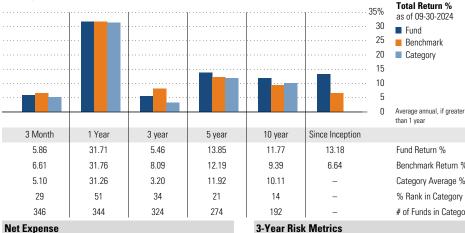
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022







Reta

2.52 Fund Investment Category Median 2.24 Peer Group Median 1.96 1.68 Quartile Rank 1.40 1.12 0.84 0.56 0.28 Fund vs Fund vs Peer Group Category 2 6 Percentile 6/346 14/242 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha -3.04 -4.77 1 10 1 13 R-Squared 96.39 89.30 Standard Deviation 16.57 18 55 20.01 Sharpe Ratio 0 17 0.32 0 1 1 Tracking Error 3.89 6.92 Information Ratio -0.68 -0.63 Up Capture Ratio 102.82 100.61 Down Capture Ratio 115.22 120.34 **Portfolio Metrics**

	Fund	Bmark	Cat
		Billant	
Price/Earnings Ratio	25.71	21.79	29.45
Price/Book Ratio	4.00	3.04	5.18
Geom Avg Mkt Cap \$B	179.18	159.41	242.90
ROE	26.07	27.22	31.22

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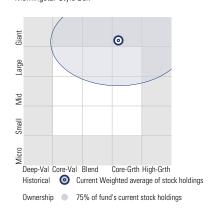


Morningstar Index Morningstar Category

Global Large-Stock Growth MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



50

Fund

27.28

3.96

11.98

10.89

0.45

50.66

10.99

2.62

14.95

22.10

22.05

5.17

16.18

0.70

Bmark

32.41

3.91

10.46

15 78

2.26

47.62

7.94

4.03

10.00

25.65

19.97

6.26

10.95

2.76

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

0

€ Cyclical

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Energy

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Bonds	0.00	0.01
Cash	4.03	1.66
Other	0.10	0.58

Benchmark [] Category Average Cat Fund 26.47 2.42 11.53 11.63 0.89 1 54.15 9.30 2.26 11.08 31.51 19.37 4.26 14.19 0.92 0% 5 10 15 20 25 30 35 40 45 50 55

	Greater Asia	Fund % 11.96	Cat % 12.28	Americas	Fund % 58.63	Cat % 65.02	Greater Europe	Fund % 29.38	Cat % 22.73	Market Maturity	Fund %
	Japan	3.66	4.18	North America	57.32	63.40	United Kingdom	5.62	4.04	Developed Markets	95.42
	Australasia	0.29	0.24	Central/Latin	1.31	1.62	W euro-ex UK	23.40	18.36	Emerging Markets	4.58
	Asia-4 Tigers	5.08	3.80				Emrgng Europe	0.00	0.01	Not Available	0.00
	Asia-ex 4 Tigers	2.93	4.06				Africa	0.36	0.32		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e Meta Platforms Inc Class A	3.69	3.69	62.15	Communication Svc
∋ Microsoft Corp	3.34	7.03	15.03	Technology
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	3.04	10.07	-	Technology
\ni Broadcom Inc	2.73	12.80	55.95	Technology
\ominus Novo Nordisk AS Class B	2.56	15.36	-	Healthcare
\oplus Tesla Inc	2.04	17.40	5.29	Consumer Cyclical
➔ NVIDIA Corp	1.96	19.35	145.27	Technology
AstraZeneca PLC	1.63	20.99	11.52	Healthcare
\ni Eli Lilly and Co	1.51	22.50	52.65	Healthcare
Netflix Inc	1.25	23.75	45.68	Communication Svc

Total Holdings 296

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Morningstar Index

Global Large-Stock Growth MSCI ACWI NR USD

→ Defensive ☐ Consumer Defensive ☑ Healthcare ☑ Utilities

American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

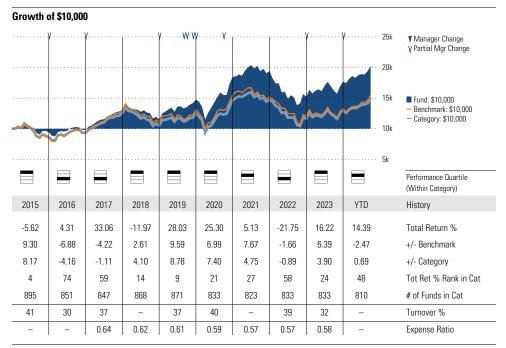
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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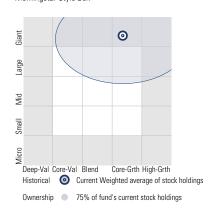


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





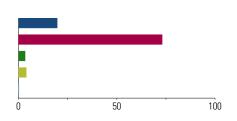


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

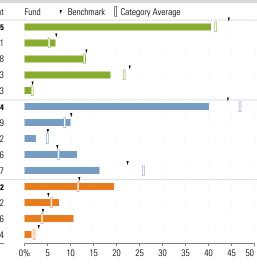
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
æ.	Basic Materials	6.68	6.72	5.31
~	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
w	Sensitive	40.09	44.04	46.84
	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
\oplus Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
\ni Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
➔ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
\ni Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

Total Holdings 579

 \oplus Increase \oplus Decrease R New to Portfolio

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Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

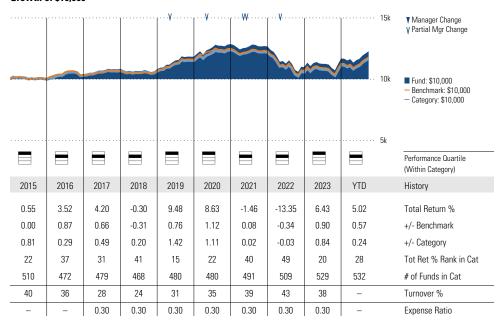
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

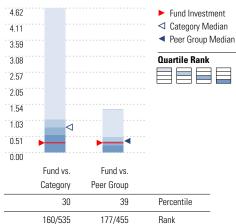
Morningstar Index

Bloomberg US Agg Bond TR USD



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 0.32 -0.09 0.98 Beta 1 01 99.65 **R-Squared** 98.10 Standard Deviation 774 7 63 7 55 Sharpe Ratio -0 61 -0.66 -0.68 Tracking Error 0.47 0.96 Information Ratio 0.62 -0.25 Up Capture Ratio 101.71 97.06 Down Capture Ratio 98.89 98.03 Deutfelie Metuiee

Formonio metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21

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Ltd

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BB

В

Not Rated

Duration

Baird Aggregate Bond Inst BAGIX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid ۲0

Mod Ext

50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Intermediate Core Bond Bloomberg US Agg Bond TR USD

Morningstar Category

Total	100.00	100.00
Other	0.07	1.70
Cash	2.64	-0.01
Bonds	97.30	97.45
Non-US Stocks	0.00	0.23
US Stocks	0.00	0.62
Asset Class	Net %	Cat%

Morningstar Index

Credit Rating Breakdown Fund Bmark Cat 62.90 3.53 AAA 24.71 AA 3.20 74.59 39.01 12.20 10.82 22.22 BBB 21.50 8.32 12.31 0.20 0.28 0.62 0.00 0.00 0.33 Below B 0.00 0.00 0.12

0.00

2.46

0.68

	Fund	Bmark	Cat	Fund	,	Benchmark	[] C	ategory	Average			
Government	26.58	-	30.70					-		0		
Treasury	26.58	-	24.87									
Inflation – Protected	0.00	-	1.37	[
Agency/Quasi Agency	0.00	-	0.63	10								
Other Government Related	0.00	-	3.83		0							
Corporate	36.33	-	23.52									
Corporate Bond	36.33	-	23.34]			
Bank Loan	0.00	-	0.04	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.14	0								
Securitized	33.94	-	39.30									0
Agency MBS Pass-Through	20.72	-	28.33					-		0		
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	1.33	-	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17			0						
Covered Bond	0.00	-	0.00	İ								
Municipal	0.49	-	1.22									
Cash & Equivalents	2.64	-	4.52									
Other	0.00	-	0.75	[]								
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
First American Government Obligs U	02-2030	2.32	5.75	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	-
igodot United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	-
⊖ United States Treasury Notes 2.38%	03-2029	1.53	15.68	-
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
⊖ United States Treasury Notes 4%	01-2031	1.25	18.42	_

Total Holdings 1828

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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BlackRock High Yield Instl BHYIX

Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

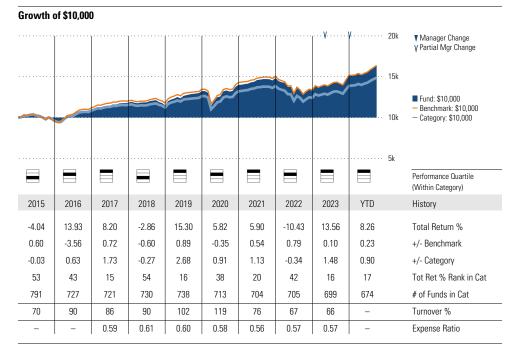
Net Expense: The fund's expense ratio of 0.58 is
 34.83% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

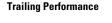
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

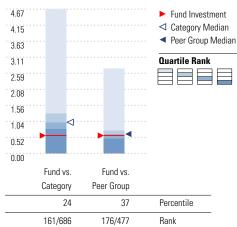


Morningstar Category

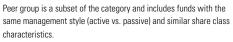
High Yield Bond







4.95	7.75	Benchmark Return %				
4.17	-	Category Average %				
12	-	% Rai	nk in Catego	ry		
435	-	# of F	unds in Cate	gory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		0.51	-	0.02		
Beta		0.99	-	0.89		
R-Squared		99.49 – 94.				
Standard Devia	tion	8.56 8.62 7.				
Sharpe Ratio		0.01 -0.05 -0.1				
Tracking Error		0.62	-	1.90		
Information Rat	tio	0.80	-	-0.35		
Up Capture Rat	io	100.51	-	88.54		
Down Capture	Ratio	95.86	-	88.27		
Portfolio M	etrics					
		Fund	Bmark	Cat		



 Fund
 Bmark
 Cat

 Avg Eff Duration
 3.14
 3.05

 Avg Eff Maturity
 4.01
 4.96

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Morningstar Index

ICE BofA US High Yield TR USD

Total Return %

as of 09-30-2024 Fund

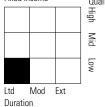
Benchmark
 Category

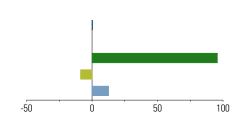
Average annual, if greater than 1 year

Fund Return %

BlackRock High Yield Instl BHYIX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality





Asset Class	Net %	Cat%
US Stocks	0.43	0.68
Non-US Stocks	0.00	0.03
Bonds	95.71	92.86
Cash	-8.83	4.85
Other	12.69	1.58
Total	100.00	100.00

Sector Weighting as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.71	-	2.74
AA	0.00	-	1.70
А	0.05	-	0.91
BBB	3.92	-	5.62
BB	31.18	-	31.37
В	48.78	-	33.40
Below B	13.13	-	21.98
Not Rated	1.23	-	2.28

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	0.38	-	2.47	10		
Treasury	0.00	-	1.12	0		
Inflation – Protected	0.00	-	0.00	Ò		
Agency/Quasi Agency	0.00	-	0.00	0		
Other Government Related	0.38	-	1.35	10		
Corporate	95.55	-	89.19			
Corporate Bond	83.32	-	86.65			
Bank Loan	8.75	-	1.71			
Convertible	1.38	-	0.46	0		
Preferred	2.10	-	0.37			
Securitized	0.09	-	1.55	10		
Agency MBS Pass-Through	0.00	-	0.12	0		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.06	0		
Non-Agency Residential MBS	0.00	-	0.05			
Commercial MBS	0.00	-	0.22	0		
Asset-Backed	0.09	-	1.10	0		
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	-	0.04	[
Cash & Equivalents	1.03	-	6.18			
Other	2.96	-	0.57	[

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
娄 Cash Offset	-	7.78	7.78	_
\odot iShares Broad USD High Yield Corp Bd ETF	_	4.46	12.24	-
⊖ EUR/USD Purchased	12-2024	2.56	14.80	-
€ EUR/USD Purchased	12-2024	2.56	17.36	-
⊕ Ice: (Cdx.Na.Hy.43.V1)	12-2029	2.18	19.54	-
\odot USD CASH(Committed)	10-2024	1.35	20.89	_
TRSWAP: IBOXHY INDEX	03-2025	1.06	21.95	-
HUB International Ltd.	01-2032	1.04	23.00	-
⊕ Venture Global LNG Inc.	12-2079	1.01	24.00	-
HUB International Ltd.	06-2030	0.86	24.86	-

Total Holdings 1585

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

Asset Allocation as of 09-30-2024

Invesco Growth and Income Y ACGMX

Portfolio Manager(s)

Sergio Marcheli since 03-2003 Brian Jurkash since 12-2015 Matthew Titus since 01-2016

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.6 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

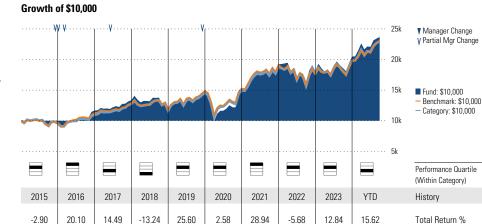
Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



-0.22

-0.33

50

1,262

26

0.56

3.78

2.72

24

1,222

_

0.55

1.86

0.22

49

1,233

23

0.53

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

1.38

1.21

38

1,240

_

0.54

-1.06

-0.28

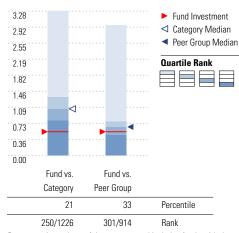
56

1,205

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Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category 15 10 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 0.62 0.87 1 01 0.95 95.07 93.93 Standard Deviation 17.31 16 65 16 42 0.40 0.37 0.41 3 85 4.14 Information Ratio 0.18 0.14 Up Capture Ratio 99.33 96.16 Down Capture Ratio 95.99 92.64 **Portfolio Metrics** Fund Bmark Cat

21.00	20.63	19.28
2.42	2.67	2.57
99.54	82.91	136.41
16.55	17.78	22.00
	2.42 99.54	2.42 2.67 99.54 82.91

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Morningstar Index

Morningstar Category

Large Value

Russell 1000 Value TR USD

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Total Return %

as of 09-30-2024

Fund Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

2.76 0.93 0.83 -1.45 1.15 5.29 36 8 68

1,440

23

_

-4.97

-4.71

90

1,349

29

0.55

-0.94

0.56

47

1,296

23

0.56

Trailing Performance

1,351

18

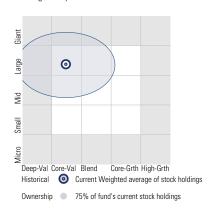
1,333

16

0.57

Invesco Growth and Income Y ACGMX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

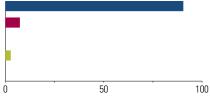
Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Wells Fargo & Co	3.10	3.10	17.01	Financial Services
eq Bank of America Corp	3.09	6.20	20.05	Financial Services
⇒ CBRE Group Inc Class A	2.38	8.58	33.72	Real Estate
∋ Exxon Mobil Corp	2.26	10.84	20.09	Energy
\ominus Parker Hannifin Corp	2.20	13.04	38.17	Industrials
\ominus Johnson Controls International PLC Registered Shares	2.19	15.23	36.57	Industrials
\ni Alphabet Inc Class A	2.12	17.34	19.01	Communication Svc
\ni Oracle Corp	2.12	19.46	62.76	Technology
∋ Amazon.com Inc	2.08	21.54	22.63	Consumer Cyclical
⊖ Johnson & Johnson	2.07	23.61	5.74	Healthcare
\ominus Fiserv Inc	1.92	25.53	35.24	Technology
€ ConocoPhillips	1.81	27.34	-7.28	Energy
\ominus Medtronic PLC	1.77	29.11	11.82	Healthcare
\ni Willis Towers Watson PLC	1.77	30.88	23.20	Financial Services
\ominus RTX Corp	1.68	32.57	46.20	Industrials

Total Holdings 95

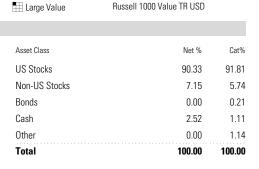
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Asset Allocation as of 09-30-2024



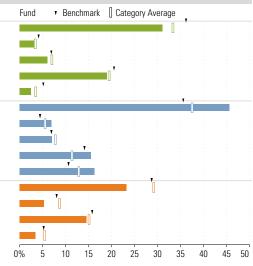
Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	
Դ	Cyclical	31.08	36.02	33.33	
<i>.</i> #.	Basic Materials	3.62	3.96	3.39	
	Consumer Cyclical	6.05	6.72	7.00	
ц.	Financial Services	18.94	20.36	19.46	
ŵ	Real Estate	2.47	4.98	3.48	
Vvr	Sensitive	45.67	35.42	37.50	
d	Communication Services	6.86	4.27	5.53	
0	Energy	7.04	6.74	7.74	
¢	Industrials	15.47	13.94	11.37	
	Technology	16.30	10.47	12.86	
-	Defensive	23.26	28.55	29.16	
F	Consumer Defensive	5.27	7.88	8.68	
٠	Healthcare	14.55	15.61	15.08	
Ç	Utilities	3.44	5.06	5.40	



Morningstar Index

Morningstar Category





Invesco Oppenheimer International Gr Y OIGYX

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.54 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

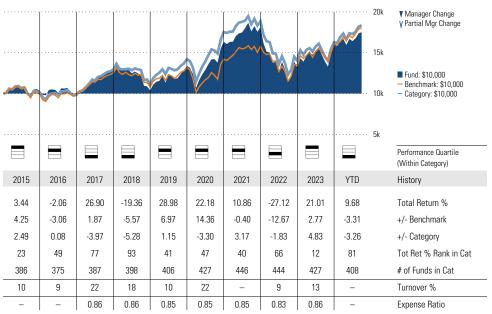
Net Expense: The fund's expense ratio of 0.86 is 14% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

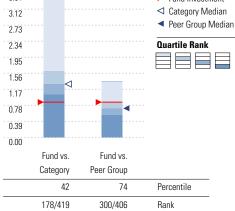
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -5.40 Beta 1 20 1.10 _ 89.94 **R-Squared** 87.58 Standard Deviation 21.38 16.95 19.97 Sharpe Ratio -0.08 0 17 -0.08 Tracking Error 7.55 7.35 Information Ratio -0.75 -0.73 Up Capture Ratio 105.81 96.05 Down Capture Ratio 131.60 119.05

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 30.01 15 74 23.36 Price/Book Ratio 5.10 1.84 3.57 Geom Avg Mkt Cap \$B 54 76 56 42 78 12 ROE 26.16 17.13 23.04

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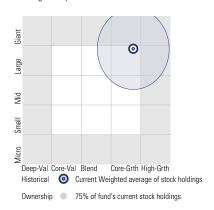
Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Growth of \$10,000

Invesco Oppenheimer International Gr Y OIGYX

Style Analysis as of 09-30-2024 Morningstar Style Box™





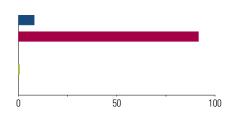


Weight %

<25

>50 25-50 10-25 0-10

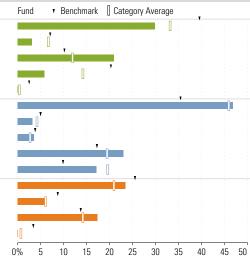
World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	29.83	39.38	33.15
æ.	Basic Materials	3.08	6.91	6.67
~	Consumer Cyclical	20.91	10.01	11.94
ц.	Financial Services	5.84	20.12	14.19
ŵ	Real Estate	0.00	2.34	0.35
w	Sensitive	46.77	35.26	45.92
	Communication Services	3.16	4.82	4.20
0	Energy	3.54	3.65	2.70
¢	Industrials	22.95	17.08	19.45
	Technology	17.12	9.71	19.57
	Defensive	23.40	25.36	20.93
F	Consumer Defensive	6.09	8.56	6.06
٠	Healthcare	17.31	13.56	14.17
9	Utilities	0.00	3.24	0.70

Asset Class	Net %	Cat%
US Stocks	7.94	8.16
Non-US Stocks	91.55	89.35
Bonds	0.00	-0.16
Cash	0.52	2.05
Other	0.00	0.60
Total	100.00	100.00



	Greater Asia	Fund % 19.55	Cat % 27.20	Americas	Fund % 12.87	Cat % 16.16	Greater Europe	Fund % 67.58	Cat % 56.64	Market Maturity	Fund %
	Japan	9.43	13.26	North America	12.87	13.53	United Kingdom	27.15	12.78	Developed Markets	93.73
	Australasia	2.16	1.57	Central/Latin	0.00	2.63	W euro-ex UK	40.43	43.44	Emerging Markets	6.27
	Asia-4 Tigers	1.69	6.07				Emrgng Europe	0.00	0.03	Not Available	0.00
	Asia-ex 4 Tigers	6.27	6.30				Africa	0.00	0.39		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Novo Nordisk AS Class B	3.46	3.46	_	Healthcare
\ni Reliance Industries Ltd	3.23	6.69	-	Energy
eq London Stock Exchange Group PLC	3.09	9.78	11.50	Financial Services
\ni ASML Holding NV	2.92	12.70	10.07	Technology
⊖ Dollarama Inc	2.87	15.57	45.35	Consumer Defensive
∋ Next PLC	2.85	18.42	22.23	Consumer Cyclical
e Compass Group PLC	2.78	21.21	13.62	Consumer Cyclical
∋ Epiroc Ab	2.75	23.95	-	-
➔ Flutter Entertainment PLC	2.74	26.70	32.56	Consumer Cyclical
\ominus Hermes International SA	2.65	29.35	16.27	Consumer Cyclical

Total Holdings 61

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Asset Allocation as of 09-30-2024

MFS Mid Cap Growth R6 OTCKX

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.87 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.66 is 37.74% lower than the Mid-Cap Growth category average.

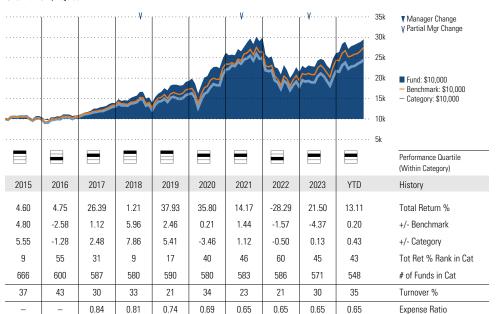
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022





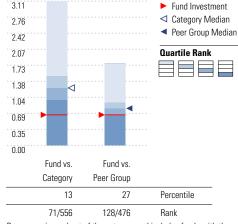
Morningstar Category

Mid-Cap Growth





Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.73 -2.53 0.92 0.98 94.82 **R-Squared** 90.82 Standard Deviation 20 10 21.31 22 10 Sharpe Ratio -0.02 0.03 -0.08 Tracking Error 4.90 6.61 Information Ratio -0.18 -0.59 Up Capture Ratio 92.39 94.64 Down Capture Ratio 95.16 104.30 **Portfolio Metrics**

Total Return %

as of 09-30-2024

	Fund	Bmark	Cat
Price/Earnings Ratio	38.57	31.89	33.60
Price/Book Ratio	6.64	8.97	5.72
Geom Avg Mkt Cap \$B	27.37	24.60	22.41
ROE	18.31	31.31	21.72

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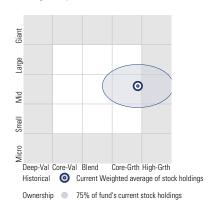


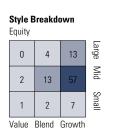
Morningstar Index

Russell Mid Cap Growth TR USD

MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Howmet Aerospace Inc	3.32	3.32	85.57	Industrials
igodolog Monolithic Power Systems Inc	2.77	6.09	47.16	Technology
	2.75	8.85	_	-
Guidewire Software Inc	2.43	11.28	67.77	Technology
Spotify Technology SA	2.25	13.53	96.12	Communication Svc
Bright Horizons Family Solutions Inc	2.18	15.71	48.69	Consumer Cyclical
Gartner Inc	2.17	17.88	12.34	Technology
MSCI Inc	2.14	20.02	3.90	Financial Services
Verisk Analytics Inc	2.13	22.15	12.67	Industrials
Tyler Technologies Inc	2.10	24.25	39.61	Technology
Take-Two Interactive Software Inc	2.09	26.34	-4.50	Communication Svc
Wolters Kluwer NV	2.05	28.38	19.26	Industrials
Westinghouse Air Brake Technologies Corp	1.97	30.36	43.71	Industrials
Arthur J. Gallagher & Co	1.86	32.22	25.92	Financial Services
\ominus Vulcan Materials Co	1.85	34.07	10.92	Basic Materials

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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3

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Energy

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F

Utilities

50

100

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

Fund

28.80

1.90

12.64

12.69

1.57

54.19

6.35

2.94

22.12

22.78

17.01

1.66

14.76

0.59

Total Holdings 93

 \oplus Increase \oplus Decrease 🕸 New to Portfolio

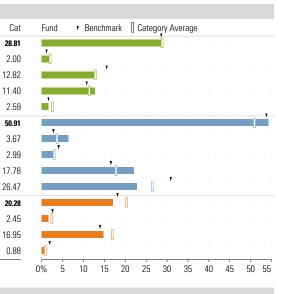
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 Morningstar Category
 Morningstar Index

 Im Mid-Cap Growth
 Russell Mid Cap Growth TR USD

Asset Class Net % Cat% US Stocks 87.98 93.78 Non-US Stocks 9.27 4.14 Bonds 0.00 0.05 Cash 2.75 1.54 0.00 Other 0.50 Total 100.00 100.00



PIMCO Commodity Real Return Strat I2 PCRPX

Updated

08-31-2024

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

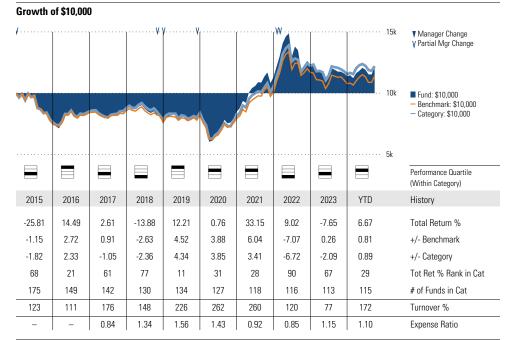
✓ Net Expense: The fund's expense ratio of 1.1 is 8.91% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

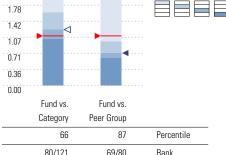
Metric Rating Sustainability Rating 2





Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17

102.05

109.61

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95.40

88.21

Morningstar Category Morn

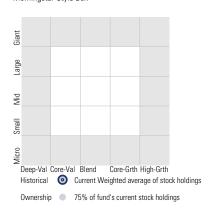
Commodities Broad Basket Bloomb

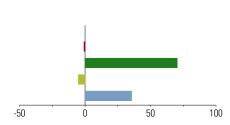
Morningstar Index

d Basket Bloomberg Commodity TR USD

PIMCO Commodity Real Return Strat I2 PCRPX

Style Analysis as of 09-30-2024 Morningstar Style Box™





0 100.00
3 12.74
54.16
6 31.65
0.37
0 1.08
% Cat%
%

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	1	• Be	nchmar	k [Categ	ory Av	verage				
Դ	Cyclical	-	-	44.68										[
ŵ.	Basic Materials	-	-	44.68										0		
≏	Consumer Cyclical	-	-	0.00	Ó											
, p	Financial Services	-	-	0.00	0											
ŵ	Real Estate	-	-	0.00	Ū											
~	Sensitive	-	-	51.07											0	
d	Communication Services	-	-	0.00	Ó											
•	Energy	-	-	48.94											0	
¢	Industrials	-	-	2.13	0											
	Technology	-	-	0.00	Ì											
-	Defensive	-	-	4.26												
-	Consumer Defensive	-	-	4.26												
٠	Healthcare	-	-	0.00	ļ											
9	Utilities	-	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	Ę

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 24	23.08	23.08	_	_
RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	21.17	44.25	-	-
RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	21.17	65.42	-	-
⊕ United States Treasury Notes 0.125%	16.27	81.69	-	-
券 Offset: Unsettled Trades	13.98	95.67	-	-
娄 Cash Offset	12.35	108.02	_	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	12.23	120.25	-	-
IRS EUR 2.75000 09/18/24-10Y LCH Receive	12.18	132.43	-	-
\oplus United States Treasury Notes 0.125%	10.41	142.84	-	-
⊖ 10 Year Treasury Note Future Sept 24	9.42	152.26	-	-
⊖ US Treasury Bond Future Sept 24	9.36	161.62	_	_
🕀 Pimco Cayman Cmdty Fd Ltd Instl	9.21	170.83	-	_
⊕ United States Treasury Notes 0.5%	8.49	179.32	-	_
⊕ TRS R 5.43/91282CDC2 BPS	8.46	187.78	-	_
⊖ U S TIPS REV REPO	8.43	196.21	_	-

Total Holdings 774

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

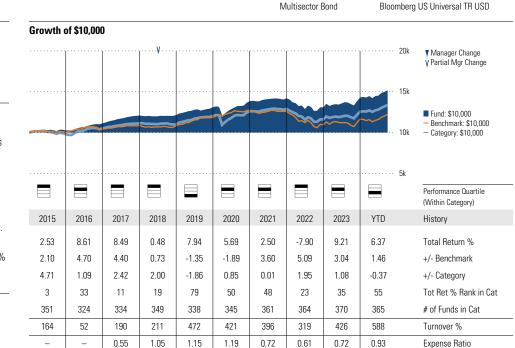
Net Expense: The fund's expense ratio of 0.93 is 6.06% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

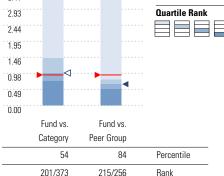
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024



Morningstar Category

Morningstar Index

Trailing Performance Total Return % 15% as of 09-30-2024 Fund 10 Benchmark Category 5 0 -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 4.53 12.62 2.33 3.51 4.26 6.83 5.40 5.20 12.08 -1.05 0.70 2.15 Benchmark Return % 1.41 4 38 12 86 2 66 3 1 3 Category Average % _ 46 53 25 24 5 % Rank in Category 373 363 331 282 195 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** 4.39 Fund Investment Alpha 3.16 Category Median 3.90 0.82 Beta Peer Group Median 3.41 R-Squared 87.06 2.93 Quartile Rank Standard Deviation 6 61 7 52



	201/0/0	210/200	nam
Peer grou	p is a subset of th	e category and in	cludes funds with the
same mar	nagement style (ad	ctive vs. passive)	and similar share class
character	istics.		

Cat 2.10 0 78 78.51 6.59 Sharpe Ratio -0.20 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.23 0.69 Up Capture Ratio 92.81 82.37 Down Capture Ratio 63.03 63.09 Portfolio Matrice

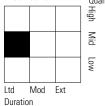
	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43

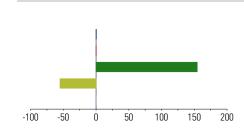
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PIMCO Income I2 PONPX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality





Asset Class	Net %	Cat%
US Stocks	0.61	1.19
Non-US Stocks	0.33	0.15
Bonds	154.54	112.55
Cash	-55.09	-13.24
Other	-0.37	-0.65
Total	100.00	100.00

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
А	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

	Fund	Bmark	Cat	Fund	,	Benchma	irk 🛛 🕻	Category	Average			
Government	30.02	-	35.09									
Treasury	3.02	-	9.02			0						
Inflation – Protected	2.11	-	1.04									
Agency/Quasi Agency	0.01	-	0.21	0								
Other Government Related	24.88	-	24.82									
Corporate	3.26	-	33.22								0	
Corporate Bond	2.69	-	28.24							0		
Bank Loan	0.56	-	3.12									
Convertible	0.01	-	0.62	10								
Preferred	0.00	-	1.24	[
Securitized	30.16	-	26.87)			
Agency MBS Pass-Through	16.72	-	9.84		-]						
Agency MBS ARM	0.00	-	0.07	0								
Agency MBS CMO	0.11	-	3.09	[
Non-Agency Residential MBS	4.82	-	5.32									
Commercial MBS	0.34	-	2.08									
Asset-Backed	8.17	-	6.47]						
Covered Bond	0.00	-	0.00	0								
Municipal	0.02	-	0.20									
Cash & Equivalents	25.78	-	2.05									
Other	10.72	_	2.58	(
				0%	5	10	15	20	25	30	35	4(

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
娄 Offset: Unsettled Trades	-	56.72	56.72	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	-
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	-
\oplus Federal National Mortgage Association 6%	08-2054	11.81	96.32	-
① RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
	09-2029	8.20	112.76	_
① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	-
① RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	-
群 Cash Offset	_	8.04	137.18	-
$igodoldsymbol{igodoldsymbol{eta}}$ BRITISH POUND STERLING Sold	08-2024	7.01	144.19	-

Total Holdings 9462

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO International Bond (USD-Hdg) I-2 PFBPX

Updated

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

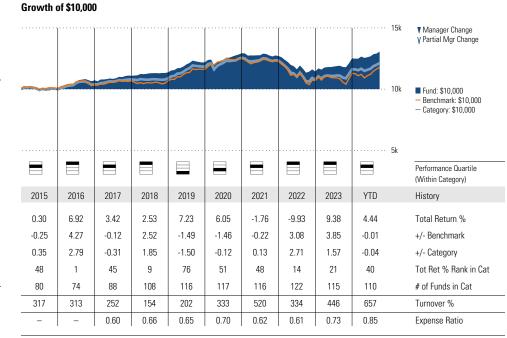
Net Expense: The fund's expense ratio of 0.85 is 21.43% higher than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 03-31-2024 3



Morningstar Category

Global Bond-USD Hedged





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

69/76

Rank

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.74	4.43	5.76
Avg Eff Maturity	6.58	-	7.84

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) I-2 PFBPX

Style Analysis as of 09-30-2024





Duration

-50	0	50	100	150

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Asset Class Net % Cat% US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 Cash -16.63 29.11 Other -5.52 0.14	Total	100.00	100.00
US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71	Other	-5.52	0.14
US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00	Cash	-16.63	29.11
US Stocks 1.27 0.05	Bonds	120.88	70.71
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	1.27	0.05
	Asset Class	Net %	Cat%

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 43.64 33.09 AA 14.76 74.59 11.34 16.99 10.82 26.03 А BBB 21.56 8.32 21.22 BB 1.27 0.28 2.85 В 0.34 0.00 1.80 Below B 1.45 0.00 0.63 Not Rated 0.00 2.46 3.04

	Fund	Bmark	Cat	Fund	۲E	Benchn	nark	Categ	jory Ave	erage		
Government	42.16	_	36.58						-	-	1	
Treasury	5.34	_	25.15						0			
Inflation – Protected	0.96	-	1.24									
Agency/Quasi Agency	0.69	-	3.23									
Other Government Related	35.17	-	6.96]							
Corporate	2.01	-	12.28			[
Corporate Bond	1.92	-	11.98			[
Bank Loan	0.09	-	0.17	0								
Convertible	0.00	-	0.09	0								
Preferred	0.00	-	0.04									
Securitized	11.23	-	6.19		0							
Agency MBS Pass-Through	7.88	-	3.77									
Agency MBS ARM	0.00	-	0.00									
Agency MBS CMO	0.03	-	0.32	0								
Non-Agency Residential MBS	1.00	_	0.16									
Commercial MBS	0.13	_	0.39	0								
Asset-Backed	1.86	_	1.25									
Covered Bond	0.33	_	0.30	0								
Municipal	0.03	-	0.08]								
Cash & Equivalents	31.52	-	2.69									
Other	13.04	-	42.21									

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay	09-2029	19.80	19.80	_
IRS EUR 2.75000 09/18/24-5Y LCH Receive	09-2029	19.75	39.54	-
CDX IG42 5Y ICE	06-2029	17.03	56.57	-
⊖ 3 Month SOFR Future Mar 25	06-2025	16.78	73.36	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	14.58	87.93	-
€ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	14.52	102.45	_
🗱 Cash Offset	-	13.94	116.39	-
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive	09-2029	13.32	129.71	-
€ IRS CNY 2.25000 09/18/24-5Y LCH Pay	09-2029	13.13	142.85	-
\ominus 5 Year Treasury Note Future Sept 24	10-2024	12.41	155.26	-

Total Holdings 1635

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO Short-Term I2 PTSPX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.58 is 45% higher than the Ultrashort Bond category average.

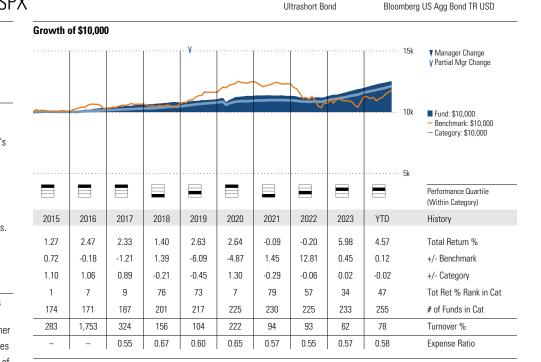
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Updated

08-31-2024

ESG Metrics		
Metric	Rating	
Sustainability Rating	3	



Morningstar Category

Ultrashort Bond

Morningstar Index



Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-0.01	4.43	1.24
Avg Eff Maturity	-	-	1.90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

89

Percentile

Rank

Peer Group

176/198

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Category 79

208/262



PIMCO Short-Term I2 PTSPX

Style Analysis as of 09-30-2024





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.10	3.53	39.54
AA	5.77	74.59	12.56
А	23.30	10.82	16.29
BBB	18.71	8.32	17.53
BB	0.69	0.28	2.42
В	0.23	0.00	1.19
Below B	0.20	0.00	0.39
Not Rated	0.00	2.46	10.08

Government		Bmark	Cat	Fund	 Benchmark	Cat	A vrone	verage		
Government	Fund	-	20.94	i dila	bonioninarie	000				
Treasury	13.42	_	17.04			1	u			
nflation – Protected	1.89	_	0.18							
Agency/Quasi Agency	1.93	_	0.88							
Other Government Related	1.49	_	2.84							
Corporate	27.71	-	36.21						[
Corporate Bond	27.71	-	36.05					- 	[
Bank Loan	0.00	-	0.14	0						
Convertible	0.00	-	0.00	Ū.						
Preferred	0.00	-	0.02	ĺ						
Securitized	27.46	-	20.68]			
Agency MBS Pass-Through	0.51	-	0.95							
Agency MBS ARM	0.08	-	0.17	0						
Agency MBS CMO	1.23	-	1.70							
Non-Agency Residential MBS	2.71	-	0.15							
Commercial MBS	2.82	-	2.09							
Asset-Backed	20.11	-	15.62			1				
Covered Bond	0.00	-	0.00	0						
Municipal	0.20	-	0.50	0						
Cash & Equivalents	20.00	-	20.12							
Other	5.86	_	1.56							

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
offset: Unsettled Trades	_	23.59	23.59	-
娄 Cash Offset	-	17.03	40.61	-
\oplus United States Treasury Bills 0%	07-2024	14.29	54.90	-
\odot 5 Year Treasury Note Future Sept 24	10-2024	8.71	63.61	-
\oplus United States Treasury Bills 0%	08-2024	6.84	70.46	-
⊕ ORO USD 1Y P 4.90000 L 09/09/24 FAR	09-2024	4.73	75.18	-
igodot AUSTRALIAN DOLLARS Sold	08-2024	3.74	78.92	-
igodot AUSTRALIAN DOLLARS Purchased	08-2024	3.74	82.66	-
⊕ U S TREASURY REPO	07-2024	2.65	85.31	-
	05-2029	2.55	87.86	-

Asset Allocation as of 09-30-2024

0

50

Total Holdings 1153

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

100

Non-US Stocks

Morningstar Index Bloomberg US Agg Bond TR USD

Net %

0.00

0.00

76.93

23.03

0.05

100.00

Cat%

4.20

0.05

66.89

28.72

0.15

100.00

T. Rowe Price Dividend Growth PRDGX

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.64 is 12.33% lower than the Large Blend category average.

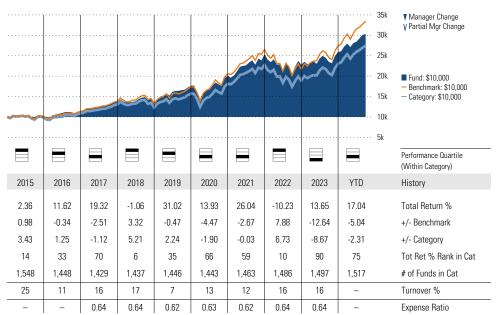
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Trailing Performance



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

488/958

Fund Bmark Cat Price/Earnings Ratio 26 40 27.50 26.80 Price/Book Ratio 4.80 4.80 5.15 Geom Avg Mkt Cap \$B 175 65 328 12 362.94 ROE 31.08 33.77 33.76

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685/1559



Morningstar Index

Morningstar Category

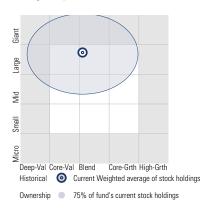
Large Blend

S&P 500 TR USD

Fund vs.	Fund vs.	
Category	Peer Group	
44	51	

T. Rowe Price Dividend Growth PRDGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	5.99	5.99	15.03	Technology
Apple Inc	5.00	11.00	21.40	Technology
€ T. Rowe Price Gov. Reserve	2.28	13.28	-	-
Visa Inc Class A	2.14	15.42	6.21	Financial Services
JPMorgan Chase & Co	2.08	17.50	25.93	Financial Services
Chubb Ltd	2.08	19.58	28.79	Financial Services
GE Aerospace	2.03	21.61	78.88	Industrials
UnitedHealth Group Inc	1.90	23.52	12.21	Healthcare
Eli Lilly and Co	1.82	25.33	52.65	Healthcare
\ominus Marsh & McLennan Companies Inc	1.72	27.05	18.92	Financial Services
⊕ Thermo Fisher Scientific Inc	1.65	28.70	16.76	Healthcare
KLA Corp	1.45	30.14	33.97	Technology
\ni Walmart Inc	1.39	31.53	54.85	Consumer Defensive
The Home Depot Inc	1.38	32.91	18.87	Consumer Cyclical
Roper Technologies Inc	1.38	34.29	2.48	Technology

Total Holdings 104

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Fund

29.40

2.49

7.78

16.80

2.33

42.12

1.13

4.57

13.53

22.89

28.47

8.84

16.07

3.56

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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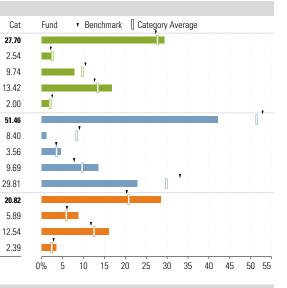
Energy

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F

Utilities

Asset Class Net % Cat% US Stocks 92.48 95.93 Non-US Stocks 5.12 2.42 Bonds 0.00 0.34 Cash 2.40 0.37 Other 0.00 0.96 Total 100.00 100.00



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Morningstar Category

📕 Large Blend

Morningstar Index

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

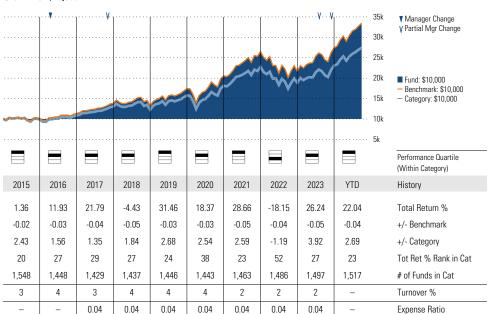
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

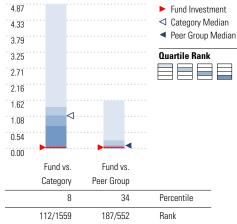
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

919	-	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.04	-	-1.07
Beta		1.00	-	0.94
R-Squared		100.00	-	94.38
Standard Deviat	ion	17.52	17.53	16.95
Sharpe Ratio		0.51	0.52	0.42
Tracking Error		0.00	-	3.71
Information Rati	0	-11.38	-	-1.34
Up Capture Ratio	D	99.91	-	92.03
Down Capture R	atio	100.07	-	96.37
Portfolio Me	trics			

	Fund	Bmark	Cat
Price/Earnings Ratio	27.49	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.76	328.12	362.94
ROE	33.77	33.77	33.76

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Morningstar Index

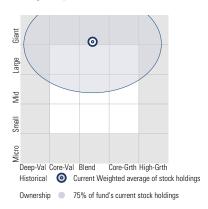
Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.25	7.25	21.40	Technology
Dicrosoft Corp	6.55	13.80	15.03	Technology
• NVIDIA Corp	6.12	19.91	145.27	Technology
€ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.04	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.99	28.03	19.01	Communication Svc
Đ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
ightarrow Alphabet Inc Class C	1.64	31.40	18.92	Communication Svc
🕀 Broadcom Inc	1.64	33.04	55.95	Technology
	1.49	34.52	5.29	Consumer Cyclical
ightarrow Eli Lilly and Co	1.43	35.96	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
	1.11	38.29	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.35	20.09	Energy
🕀 Visa Inc Class A	0.93	40.29	6.21	Financial Services

Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

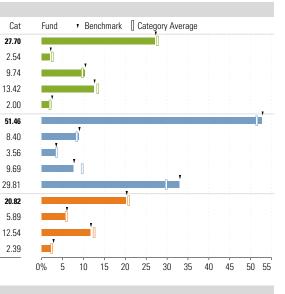
Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	99.04	95.93
Non-US Stocks	0.59	2.42
Bonds	0.00	0.34
Cash	0.36	0.37
Other	0.00	0.96
Total	100.00	100.00



M RNINGSTAR

Morningstar Category

📕 Large Blend

Morningstar Index S&P 500 TR USD

Vanguard International Value Inv VTRIX

Growth of \$10,000

Portfolio Manager(s)

· ·······
Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

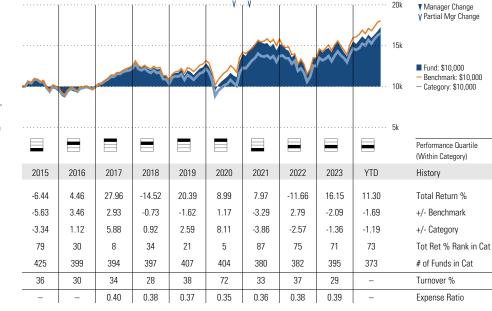
Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

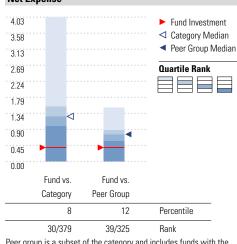




Alpha

Beta

Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat -0.04 1.91 0.97 0.96 R-Squared 91.13 87.80 Standard Deviation 17 26 16.95 17 31 Sharpe Ratio 0.16 0 17 0.27 Tracking Error 5.16 6.14 Information Ratio -0.06 0.28 Up Capture Ratio 95.95 97.85 Down Capture Ratio 96.37 90.40 **Portfolio Metrics**

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

Fund

20

15

10

5

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	Fund	Bmark	Cat
Price/Earnings Ratio	15.23	15.74	11.98
Price/Book Ratio	1.74	1.84	1.28
Geom Avg Mkt Cap \$B	34.15	56.42	40.98
ROE	16.70	17.13	12.91

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Morningstar Category

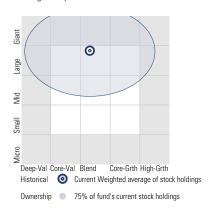
Foreign Large Value

Morningstar Index MSCI EAFE NR USD

201

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

•		
0	50	100

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	43.10	39.38	42.29
æ.	Basic Materials	8.25	6.91	7.92
	Consumer Cyclical	16.40	10.01	9.73
ц.	Financial Services	16.95	20.12	23.40
ŵ	Real Estate	1.50	2.34	1.24
V.	Sensitive	39.31	35.26	35.71
	Communication Services	4.82	4.82	5.16
0	Energy	4.51	3.65	8.16
¢	Industrials	20.13	17.08	14.61
	Technology	9.85	9.71	7.78
	Defensive	17.61	25.36	21.99
F	Consumer Defensive	6.47	8.56	8.63
٠	Healthcare	10.58	13.56	9.57
9	Utilities	0.56	3.24	3.79

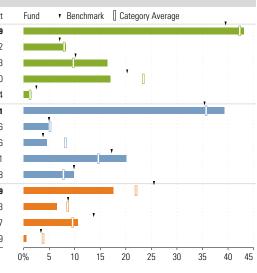
Asset Class Net % Cat% US Stocks 3.27 2.90 Non-US Stocks 92.03 95.38 Bonds 0.00 0.11 Cash 4.08 2.84 Other 0.61 -1.21 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Value



4	7.	Greater Asia	Fund % 39.95	Cat % 29.86	Americas	Fund % 10.95	Cat % 8.38	Greater Europe	Fund % 49.11	Cat % 61.75	Market Maturity	Fund %
		Japan	13.01	16.99	North America	6.54	7.35	United Kingdom	14.98	18.36	Developed Markets	80.11
		Australasia	0.79	3.12	Central/Latin	4.41	1.03	W euro-ex UK	33.81	42.51	Emerging Markets	19.89
		Asia-4 Tigers	10.98	6.90				Emrgng Europe	0.00	0.17	Not Available	0.00
		Asia-ex 4 Tigers	15.17	2.85				Africa	0.32	0.71		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Tencent Holdings Ltd	3.09	3.09	_	Communication Svc
∋ Mktliq 12/31/2049	2.83	5.91	-	-
i Taiwan Semiconductor Manufacturing Co Ltd	1.84	7.76	_	Technology
igodolog Roche Holding AG	1.65	9.40	-	Healthcare
$oldsymbol{eta}$ Ryanair Holdings PLC ADR	1.28	10.69	-13.86	Industrials
🕀 AIA Group Ltd	1.26	11.94	-	Financial Services
HSBC Holdings PLC	1.21	13.16	14.23	Financial Services
€ Slcmt1142	1.15	14.30	-	-
	1.13	15.43	-32.12	Consumer Cyclical
ightarrow Unilever PLC	1.12	16.56	30.24	Consumer Defensive

Total Holdings 259

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

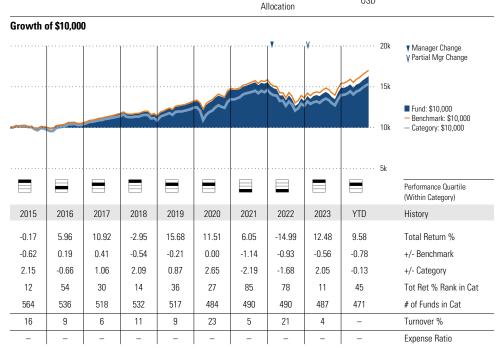
Net Expense: The fund's expense ratio of 0.12 is 87.23% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

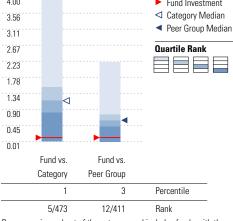
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023



Morningstar Category Moderately Conservative



Avg Eff Duration



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -0.55 Beta 1.03 0.97 **R**-Squared 99 42 94 18 _ Standard Deviation 10.34 10.02 10.02 Sharpe Ratio -0.09 0 00 -0.07 Tracking Error 0.84 2 38 Information Ratio -115 -0.48 Up Capture Ratio 99.45 96.45 Down Capture Ratio 106.53 100.77 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 20.41 22.28 22.64 Price/Book Ratio 2.67 3.12 3.23

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5.94

4.93

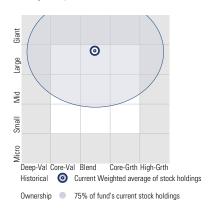
6.37

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

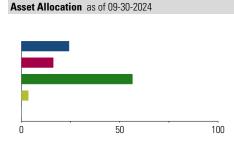
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 09-30-2024

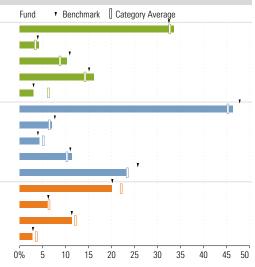
000	bion morghning as on ou	00 2024		
		Fund	Bmark	Cat
Դ	Cyclical	33.56	32.31	32.63
<i>.</i>	Basic Materials	4.22	3.78	3.42
A	Consumer Cyclical	10.23	10.73	8.77
цф	Financial Services	16.14	14.94	14.21
ŵ	Real Estate	2.97	2.86	6.23
~~	Sensitive	46.33	47.69	45.28
d	Communication Services	7.01	7.49	6.48
0	Energy	4.29	3.81	5.12
¢	Industrials	11.33	10.85	10.27
	Technology	23.70	25.54	23.41
	Defensive	20.11	19.99	22.08
F	Consumer Defensive	6.06	6.07	6.37
٠	Healthcare	11.33	11.18	12.09
Ç	Utilities	2.72	2.74	3.62

Total		100.00	100.00
Other		0.06	5.00
Cash		3.36	4.30
Bonds		56.40	55.02
Non-US Stocks		16.07	7.47
US Stocks		24.11	28.20
Asset Class		Net %	Cat%
Allocation	USD		

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Moderately Conservative



Value Blend Growth

Style Breakdown

Equity

21 32 21

6 8

2 3 2

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
${old \oplus}$ Vanguard Total Bond Market II ldx Inv	_	40.91	40.91	_	_
\ominus Vanguard Total Stock Mkt Idx Inv	-	24.16	65.08	_	-
\ominus Vanguard Total Intl Bd II Idx Investor	-	17.78	82.86	_	-
\ominus Vanguard Total Intl Stock Index Inv	-	16.47	99.33	_	-
⊕ Mktliq 12/31/2049	-	0.70	100.03	-	_
🕀 Us Dollar	-	0.03	100.06	-	-

Total Holdings 6

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

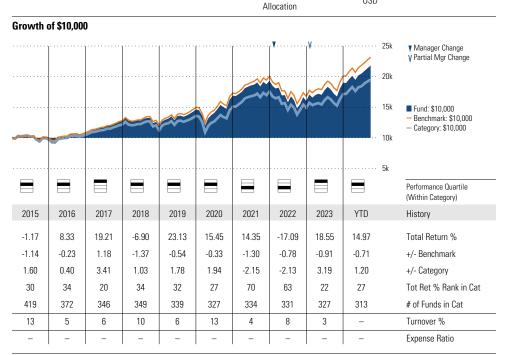
Net Expense: The fund's expense ratio of 0.14 is 85.71% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

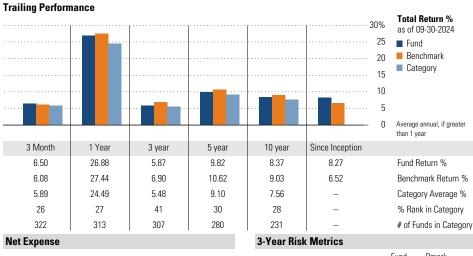
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

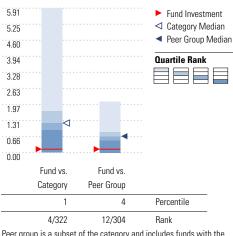
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha -1.12 -1 15 Beta 1.03 0.98 **R**-Squared 99.31 94 31 _ Standard Deviation 14.58 14.14 14.38 Sharpe Ratio 0.20 0.28 0.18 Tracking Error 1 27 3.05 Information Ratio -0.80 -0.66 Up Capture Ratio 100.34 96.66 Down Capture Ratio 105.80 102.79 **Portfolio Metrics** Fund Bmark Cat

	1 dild	Billand	out
Price/Earnings R	atio 20.44	22.30	22.44
Price/Book Ratio	2.68	3.13	3.20
Avg Eff Duration	6.39	5.94	4.59

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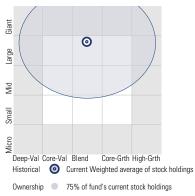


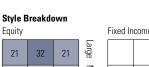
Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Fixed Income Quality Large Mid Small Ltd Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2024

0	-		50

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

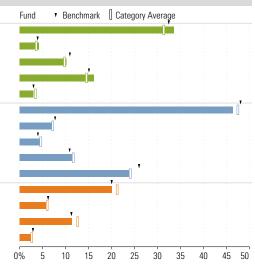
		Fund	Bmark	Cat
Դ	Cyclical	33.52	32.27	31.33
æ.	Basic Materials	4.20	3.75	3.62
4	Consumer Cyclical	10.22	10.76	9.76
B	Financial Services	16.12	14.91	14.53
ŵ	Real Estate	2.98	2.85	3.42
Va.	Sensitive	46.37	47.88	47.46
d	Communication Services	7.02	7.55	7.17
0	Energy	4.28	3.81	4.56
٥	Industrials	11.32	10.71	11.67
	Technology	23.75	25.81	24.06
-	Defensive	20.11	19.85	21.20
F	Consumer Defensive	6.06	6.03	5.98
٠	Healthcare	11.32	11.09	12.61
9	Utilities	2.73	2.73	2.61

USD Allocation Asset Class Net % Cat% US Stocks 47.88 58.44 Non-US Stocks 31.53 18.07 Bonds 18.24 15.20 Cash 2.30 2.10 Other 0.05 6.20 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Morningstar Category Moderately Aggressive



Total Holdings 6					
⊖ Us Dollar	-	0.00	100.01	_	-
	-	0.73	100.00	-	-
${f \oplus}$ Vanguard Total Intl Bd II ldx Investor	-	5.76	99.28	-	-
${f \oplus}$ Vanguard Total Bond Market II ldx Inv	-	13.22	93.52	-	-
$ m egin{array}{c} egin{arr$	-	32.30	80.30	-	-
\ni Vanguard Total Stock Mkt ldx Inv	-	48.00	48.00	-	-
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
10p 0 11010111g3 83 01 03 30 2024					



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

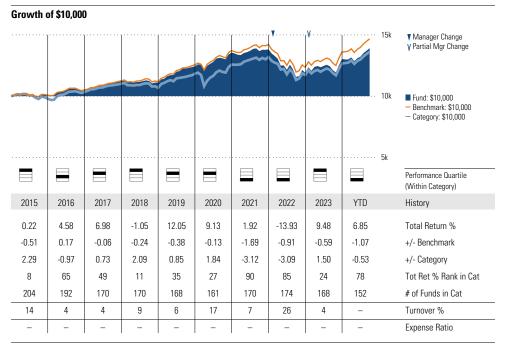
Net Expense: The fund's expense ratio of 0.11 is 89.42% lower than the Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

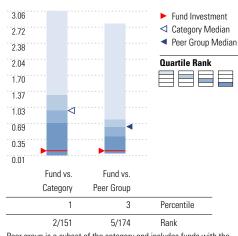
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	07-19-2023









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -1.13 -0.30 0.97 Beta 1 02 _ 99.04 **R-Squared** 93.76 Standard Deviation 8 4 5 8 23 8 28 Sharpe Ratio -0.35 -0 22 -0.27 Tracking Error 0.85 2.20 Information Ratio -1.31 -0.29 Up Capture Ratio 95.71 97.58 Down Capture Ratio 105.25 100.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.38	22.97	23.53
Price/Book Ratio	2.67	3.31	3.36
Avg Eff Duration	6.37	5.94	4.80

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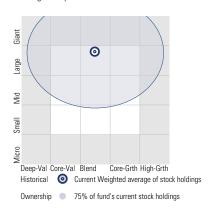
Morningstar Category Morningstar Index

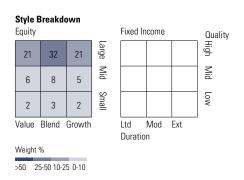
Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Asset Class	Net %	Cat%
US Stocks	11.78	14.94
Non-US Stocks	7.93	3.76
Bonds	76.33	67.82
Cash	3.90	7.64
Other	0.06	5.83
Total	100.00	100.00

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Morningstar Category

Conservative Allocation

Դ Cyclical 33.61 31.60 ŵ. Basic Materials 4.22 3.49 A Consumer Cyclical 10.22 10.77 ц. Financial Services 16.17 14 52 ŵ Real Estate 3.00 2.82 Sensitive 46.28 48 59

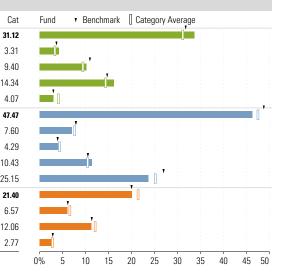
Bmark

14.34

47.47

Fund

đ **Communication Services** 7.02 7.72 7.60 Energy 4.27 3.75 4.29 ¢ Industrials 11.34 10.33 10.43 Technology 23 65 26.79 25.15 20.09 19.82 Defensive 21.40 **Consumer Defensive** 6.05 5.96 6.57 Healthcare 11.29 11.17 12.06 Utilities 2.75 2.69 2.77



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
 Vanguard Total Bond Market II Idx Inv 	_	55.49	55.49	-	_
\oplus Vanguard Total Intl Bd II ldx Investor	-	23.95	79.44	-	-
\ominus Vanguard Total Stock Mkt Idx Inv	-	11.81	91.25	-	-
igodot Vanguard Total Intl Stock Index Inv	-	8.12	99.37	-	-
O Mktliq 12/31/2049	-	0.66	100.03	-	_
⊕ Us Dollar	_	0.03	100.06	_	_

Total Holdings 6



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

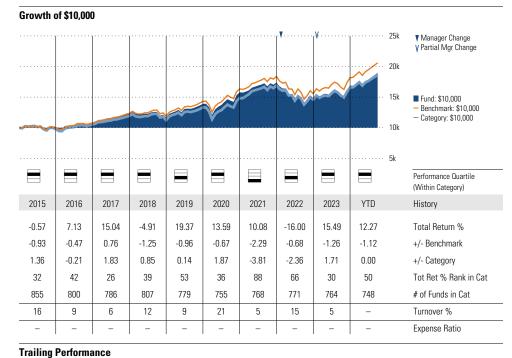
Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

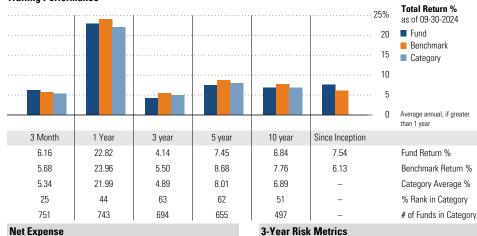
ESG Metrics

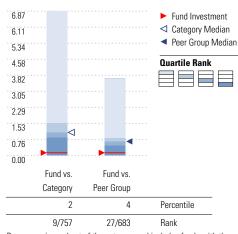
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -1.33 -0.52 Reta 1 01 0.98 98.92 **R-Squared** 94.15 Standard Deviation 12 43 12 26 12.36 Sharpe Ratio 0.08 0 19 0.13 Tracking Error 1.29 2.79 Information Ratio -1.05 -0.37 Up Capture Ratio 97.02 97.43 Down Capture Ratio 104.35 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.42	23.30	23.35
Price/Book Ratio	2.68	3.40	3.53
Avg Eff Duration	6.39	5.94	5.14

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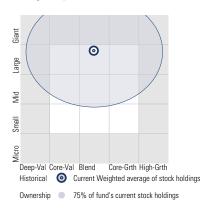


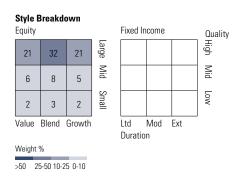
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 0

Bmark

31.32

3.39

10.77

14 34

2.82

48.81

7.78

3.70

10.20

27.13

19.87

5.93

11.25

2.69

2.61

47.98

25.57

21.80

Fund

33.55

4.23

10.22

16 13

2.97

46.35

7.02

4.29

11.32

23.72

20.09

6.06

11.31

2.72

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Other	0.06	3.46
Cash	2.82	3.45
Bonds	37.13	34.48
Non-US Stocks	23.96	9.80
US Stocks	36.04	48.81
Asset Class	Net %	Cat%

Benchmark [] Category Average Cat Fund 30.20 3.40 9.74 14 45 7.70 4.49 10.22 5.59 13.24 2.97 0% 10 15 20 25 30 35 40 45 50 5

Top 6 Holdings as of 09-30-2024

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
-	36.12	36.12	_	_
-	26.90	63.02	-	-
-	24.54	87.57	-	-
-	11.74	99.30	-	-
-	0.68	99.99	-	-
_	0.01	100.00	_	-
		- 36.12 - 26.90 - 24.54 - 11.74 - 0.68	- 36.12 36.12 - 26.90 63.02 - 24.54 87.57 - 11.74 99.30 - 0.68 99.99	- 36.12 36.12 - - 26.90 63.02 - - 24.54 87.57 - - 11.74 99.30 - - 0.68 99.99 -

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

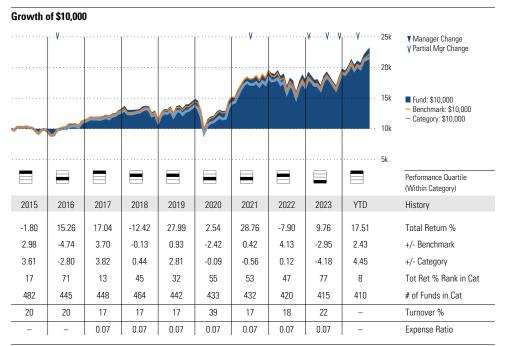
Net Expense: The fund's expense ratio of 0.07 is
 92.71% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

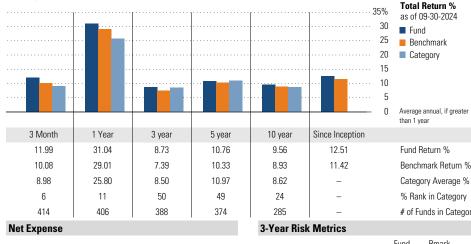
Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

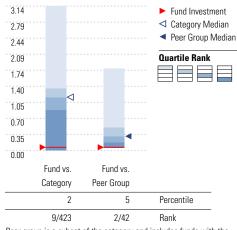


Morningstar Category

Mid-Cap Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

285	_	# of Funds in Category				
3-Year Risk	3-Year Risk Metrics					
		Fund	Bmark	Cat		
Alpha		1.58	-	1.40		
Beta		0.94	-	0.94		
R-Squared		98.59	-	94.42		
Standard Devia	tion	18.68	19.66	19.11		
Sharpe Ratio		0.34	0.27	0.32		
Tracking Error		2.48	-	4.72		
Information Rat	tio	0.54	-	0.24		
Up Capture Rat	io	97.72	-	95.29		
Down Capture	Ratio	92.53	-	90.51		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	19.44	17.35
Price/Book Ratio	2.46	2.43	2.09
Geom Avg Mkt Cap \$B	31.29	20.46	16.28
ROE	18.34	15.17	14.21

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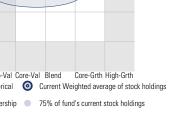
Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 09-30-2024 Morningstar Style Box™











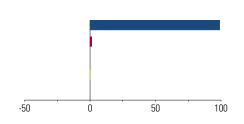
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Carrier Global Corp Ordinary Shares	1.53	1.53	40.77	Industrials
\oplus Arthur J. Gallagher & Co	1.36	2.89	25.92	Financial Services
\ominus Newmont Corp	1.36	4.25	30.95	Basic Materials
\ominus D.R. Horton Inc	1.24	5.49	26.12	Consumer Cyclical
\ominus United Rentals Inc	1.18	6.67	42.06	Industrials
⊖ ONEOK Inc	1.18	7.85	34.01	Energy
\oplus Digital Realty Trust Inc	1.17	9.02	22.97	Real Estate
⇒ PACCAR Inc	1.14	10.17	1.95	Industrials
⊖ Allstate Corp	1.11	11.27	37.46	Financial Services
\ominus Ameriprise Financial Inc	1.02	12.29	24.82	Financial Services
\ominus Fidelity National Information Services Inc	1.01	13.31	41.22	Technology
\ominus L3Harris Technologies Inc	1.00	14.30	14.59	Industrials
\ominus Public Service Enterprise Group Inc	0.98	15.29	48.83	Utilities
€ Cummins Inc	0.98	16.27	37.32	Industrials
⊖ Kenvue Inc	0.98	17.25	10.24	Consumer Defensive

Total Holdings 188

🕀 Increase 👄 Decrease 🕸 New to Portfolio



00.00
0.13
2.29
0.02
6.72
90.84
Cat%

Morningstar Index

Russell Mid Cap Value TR USD

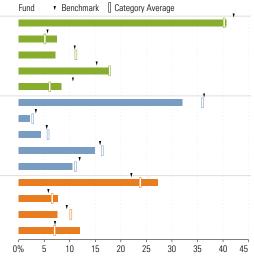
Morningstar Category

Mid-Cap Value

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.68	41.94	40.22
æ.	Basic Materials	7.45	5.50	5.13
	Consumer Cyclical	7.23	10.83	11.20
ц.	Financial Services	17.60	15.13	17.81
ŵ	Real Estate	8.40	10.48	6.08
V ^{ar}	Sensitive	32.03	36.15	35.98
đ	Communication Services	2.25	3.22	2.76
0	Energy	4.31	5.35	5.75
Ф	Industrials	14.91	15.79	16.36
	Technology	10.56	11.79	11.11
	Defensive	27.29	21.91	23.80
F	Consumer Defensive	7.68	5.67	6.56
٠	Healthcare	7.58	9.27	10.21
9	Utilities	12.03	6.97	7.03



Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

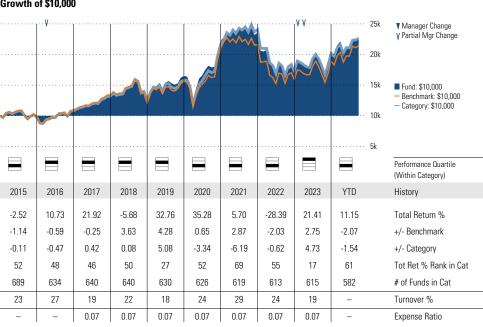
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

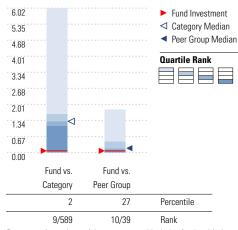


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		— 0		
		-	age annual, if gi 1 year	eater
10 year	Since Inception			
9.18	11.58	Fun	d Return %	
8.95	9.53	Ber	ichmark Retu	ırn %
9.93	-	Cat	egory Averag	ge %
63	-	% F	Rank in Cate	gory
407	-	# of	f Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.66	-	-1.40
Beta		0.95	-	0.92
R-Squared		96.74	-	91.59
Standard Devia	ition	22.39	23.09	22.33
Sharpe Ratio		-0.10	-0.07	-0.13
Tracking Error		4.18	-	6.78
Information Rat	tio	-0.14	-	-0.14
Up Capture Rat	io	97.01	-	89.78
Down Capture	Ratio	99.02	-	94.76
Portfolio M	etrics			
		Fund	Bmark	Cat

Price/Earnings Ratio	27.58	23.07	28.66
Price/Book Ratio	4.06	4.22	4.19
Geom Avg Mkt Cap \$B	7.75	3.28	6.71
ROE	11.73	6.24	12.92

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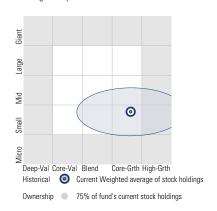
Morningstar Index

Russell 2000 Growth TR USD

Growth of \$10,000

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.46	1.46	_	_
\ominus Axon Enterprise Inc	1.08	2.54	54.69	Industrials
⊖ Deckers Outdoor Corp	0.92	3.46	43.13	Consumer Cyclical
\ominus PTC Inc	0.78	4.24	3.26	Technology
\ominus Lennox International Inc	0.73	4.97	35.79	Industrials
🕀 DraftKings Inc Ordinary Shares - Class A	0.68	5.66	11.21	Consumer Cyclical
\ominus Manhattan Associates Inc	0.65	6.31	30.68	Technology
\ominus Watsco Inc Class A	0.65	6.95	16.63	Industrials
⊖ Entegris Inc	0.64	7.60	-5.83	Technology
① Robinhood Markets Inc Class A	0.64	8.24	-	Financial Services
😑 Liberty Formula One Group Registered Shs Series -C- Formula One	0.62	8.86	22.65	Communication Svc
\ominus Targa Resources Corp	0.61	9.47	72.68	Energy
\ominus Pure Storage Inc Class A	0.59	10.05	40.89	Technology
\ominus Dynatrace Inc Ordinary Shares	0.57	10.63	-2.23	Technology
\ominus Guidewire Software Inc	0.57	11.20	67.77	Technology

Total Holdings 612

 \oplus Increase \oplus Decrease $\stackrel{}{\approx}$ New to Portfolio

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

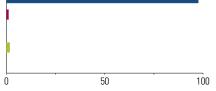
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

26.12

1.91

13.26

5.42

5.53

52.82

3.21

5.18

18.95

25.48

21.05

3.29

17.20

0.56

Bmark

22.41

4.19

9.35

7 23

1.64

47.63

1.80

3.35

20.63

21.85

29.95

3.81

25.54

0.60

Asset Class Net % Cat% US Stocks 97.51 92.73 Non-US Stocks 0.96 4.54 Bonds 0.00 0.00 Cash 1.54 1.50 Other 0.00 1.23 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

Cat

25.06

3.07

10.77

8 75

2.47

50.15

1.41

3.70

21.13

23.91

24.80

4.25

19.87

0.68

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

🗄 Increase 😑 Decrease 🕸 New to



Portfolio Manager(s)

Quantitative Screens

been in existence.

place for 11.61 years.

ESG Metrics

Sustainability Rating

ESG Commitment

Metric

Walter Nejman since 02-2013

Aurélie Denis since 02-2023 Michael Roach since 02-2023

Vanguard Target Retirement 2020 Fund VTWNX



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Cat

1.08

0.89

-0.05

1.91

0.52

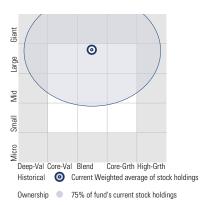
Cat

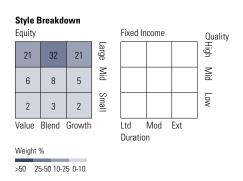
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Vanguard Target Retirement 2020 Fund VTWNX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 7 Holdings as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Vanguard Total Bond Market II Idx Inv	_	33.62	33.62	_	_
\ominus Vanguard Total Stock Mkt Idx InstI PIs	-	22.72	56.35	_	-
\ominus Vanguard Total Intl Stock Index Inv	-	15.39	71.74	-	-
\oplus Vanguard Total Intl Bd II Idx Insl	-	14.71	86.45	_	_
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	12.93	99.38	-	-
⊖ Mktliq 12/31/2049	-	0.66	100.04	-	-
\oplus Us Dollar	-	0.04	100.08	_	_

Total Holdings 7

 \oplus Increase \oplus Decrease New to Portfolio



Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Consumer Defensive

Defensive

Healthcare

Դ Cyclical

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A

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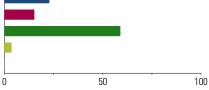
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Energy

¢

Utilities



Fund

33.57

4.23

10.23

16.13

2.98

46.35

7.02

4.28

11.32

23.73

20.09

6.06

11.32

2.71

Bmark

36.89

3.90

10.12

14.68

8.19

44.14

6.49

3.86

10.87

22.92

18.97

5.67

10.51

2.79

Cat

34.82

3.96

9.96

15.47

5.43

45.83

7.04

4.26

10.57

23.96

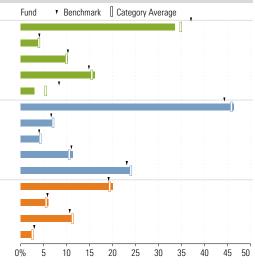
19.35

5.54

11.27

2.54

Asset Class Net % Cat% US Stocks 22.67 24.84 Non-US Stocks 15.03 12.88 Bonds 58.80 50.77 Cash 3.46 2.21 0.05 Other 9.30 Total 100.00 100.00



Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Vanguard Target Retirement 2025 Fund VTTVX

Morningstar Category Target-Date 2025

Portfolio Manager(s) G Walter Nejman since 02-2013 ... Aurélie Denis since 02-2023 ... Michael Roach since 02-2023 ... Roger Aliaga-Diaz since 02-2023 ... Quantitative Screens ... Q Performance: The fund has finished in the Target-Date ... 2025 category's top three quartiles in 10 of the 10 years it's ...

been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

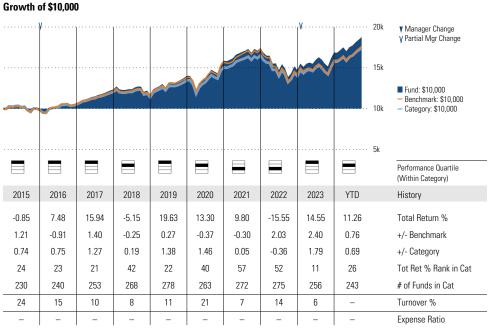
Net Expense: The fund's expense ratio of 0.08 is 85.71% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

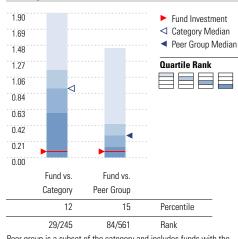
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.73	-	1.17
Beta	0.92	-	0.87
R-Squared	98.98	-	98.25
Standard Deviation	11.76	12.73	11.18
Sharpe Ratio	0.04	-0.08	-0.02
Tracking Error	1.57	-	2.23
Information Ratio	1.06	-	0.51
Up Capture Ratio	97.68	-	90.79
Down Capture Ratio	88.22	-	84.34

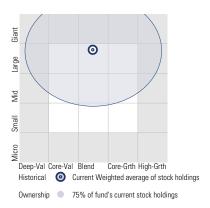
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.45	21.43	21.88
Price/Book Ratio	2.68	2.81	2.95
Avg Eff Duration	5.84	-	5.46

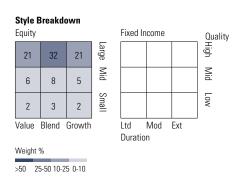
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Vanguard Target Retirement 2025 Fund VTTVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Other	0.00	
Other	0.06	12.83
Cash	3.01	2.61
Bonds	45.69	43.82
Non-US Stocks	20.33	12.99
US Stocks	30.92	27.74
Asset Class	Net %	Cat%

Morningstar Category

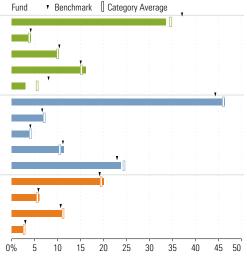
Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fu
Դ	Cyclical	33.51	36.90	34.52	
æ.	Basic Materials	4.20	3.98	3.83	
	Consumer Cyclical	10.23	10.20	9.99	
	Financial Services	16.11	14.86	15.16	
ŵ	Real Estate	2.97	7.86	5.54	
v.	Sensitive	46.38	44.13	46.03	
	Communication Services	7.02	6.48	7.08	
$\mathbf{\diamond}$	Energy	4.28	3.90	4.07	
¢	Industrials	11.32	10.99	10.46	
	Technology	23.76	22.76	24.42	
-	Defensive	20.10	18.98	19.46	
F	Consumer Defensive	6.06	5.67	5.59	
٠	Healthcare	11.32	10.50	11.16	
9	Utilities	2.72	2.81	2.71	



Top 7 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Stock Mkt Idx InstI PIs	_	30.99	30.99	_	_
\oplus Vanguard Total Bond Market II Idx Inv	-	28.71	59.70	-	-
igodot Vanguard Total Intl Stock Index Inv	-	20.82	80.52	-	-
🕀 Vanguard Total Intl Bd II Idx Insl	-	12.35	92.88	-	-
Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	6.53	99.40	-	-
— ⊖ Mktliq 12/31/2049	-	0.62	100.02	-	-
🕀 Us Dollar	-	0.02	100.05	_	-

Total Holdings 7

 \oplus Increase \ominus Decrease R New to Portfolio



Portfolio Manager(s)

Quantitative Screens

been in existence.

place for 11.61 years.

ESG Metrics

Sustainability Rating

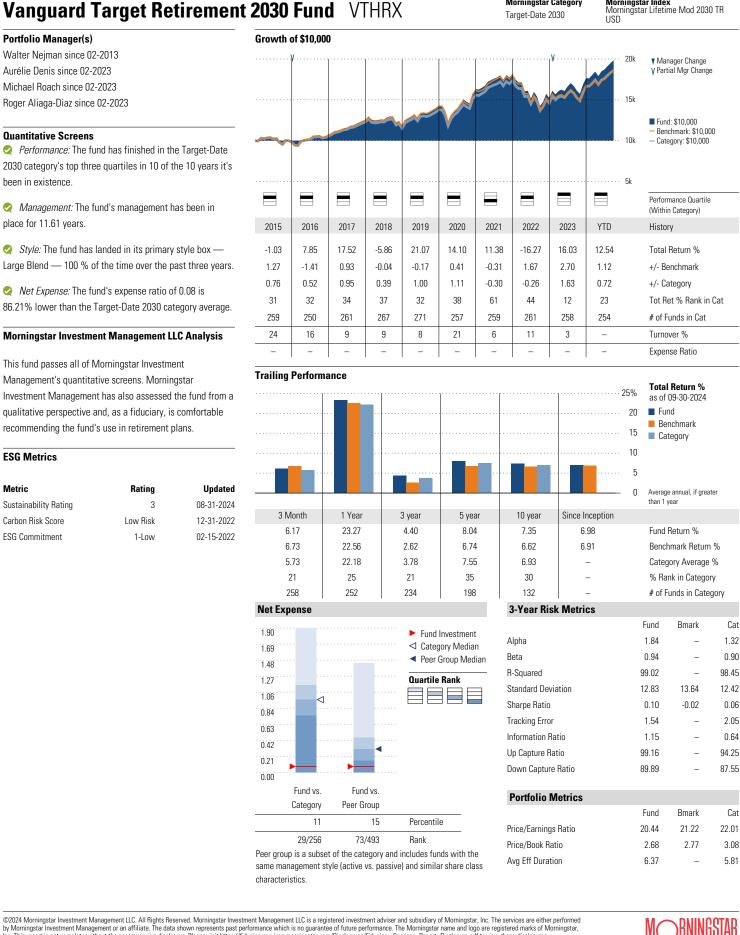
Carbon Risk Score

ESG Commitment

Metric

Vanguard Target Retirement 2030 Fund VTHRX

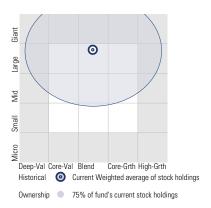
Morningstar Category

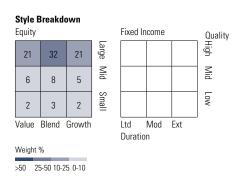


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Vanguard Target Retirement 2030 Fund VTHRX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Other		
Other	0.06	15.95
Cash	2.71	1.84
Bonds	36.46	31.97
Non-US Stocks	24.15	15.60
US Stocks	36.62	34.63
Asset Class	Net %	Cat%

Morningstar Category

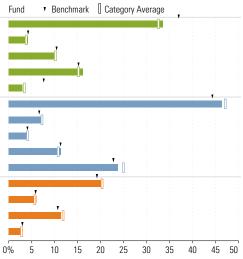
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	۲
Դ	Cyclical	33.53	36.82	32.58		
æ.	Basic Materials	4.21	4.07	3.81		
A	Consumer Cyclical	10.22	10.26	10.16		
ц <u>е</u>	Financial Services	16.13	15.03	15.18		,
ŵ	Real Estate	2.97	7.46	3.43		
w,	Sensitive	46.38	44.14	47.10		
	Communication Services	7.03	6.48	7.24		
•	Energy	4.29	3.92	4.11		
¢	Industrials	11.31	11.12	10.78		
	Technology	23.75	22.62	24.97		
→	Defensive	20.10	19.04	20.31		_
F	Consumer Defensive	6.05	5.70	5.70]
٠	Healthcare	11.33	10.52	11.83	_	
9	Utilities	2.72	2.82	2.78		



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot Vanguard Total Stock Mkt Idx Instl PIs	_	36.71	36.71	-	_
\oplus Vanguard Total Bond Market II ldx Inv	-	26.63	63.34	-	-
\ominus Vanguard Total Intl Stock Index Inv	-	24.74	88.08	-	-
\oplus Vanguard Total Intl Bd II ldx Insl	-	11.32	99.40	-	-
⊖ Mktliq 12/31/2049	-	0.60	100.00	-	-
Θ Us Dollar	-	0.00	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2035 Fund VTTHX

Portfolio Manager(s)

Walter Nejman since 02-2013 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 96.97 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 86.21% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

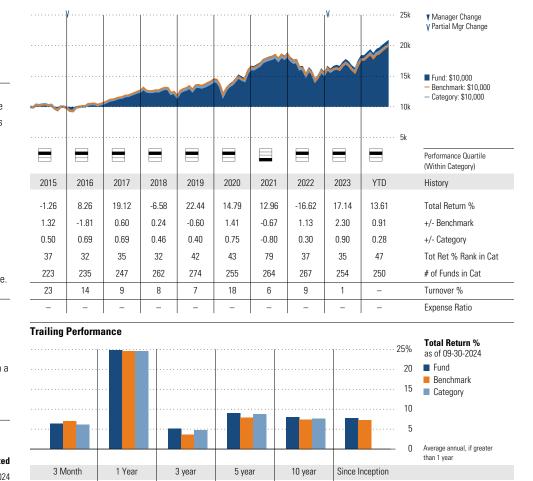
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD





6.30

6.99

6 05

27

24.76

24.54

24 54

58

5.07

3.66

4 70

29

226

8.95

7.83

8 75

46

192

7.93

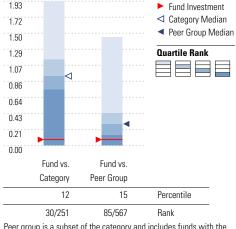
7.33

7 66

за

7.70

7.26



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

39	_	% na	nk in calego	ry
132	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		1.54	_	1.24
Beta		0.93	-	0.94
R-Squared		99.02	-	98.44
Standard Devia	tion	13.64	14.56	13.75
Sharpe Ratio		0.15	0.06	0.13
Tracking Error		1.67	-	1.96
Information Rat	io	0.84	-	0.59
Up Capture Rat	io	97.40	-	97.03
Down Capture	Ratio	90.17	-	91.26

Fund Return %

Benchmark Return %

Category Average %

% Bank in Category

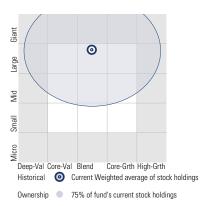
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.47	21.00	21.82
Price/Book Ratio	2.69	2.74	3.01
Avg Eff Duration	6.38	-	6.45

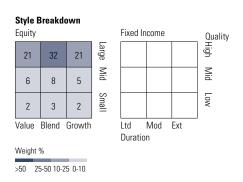
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Vanguard Target Retirement 2035 Fund VTTHX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Other	0.00	
	0.05	15.37
Cash	2.50	2.21
Bonds	29.25	23.01
Non-US Stocks	26.94	18.56
US Stocks	41.27	40.86
Asset Class	Net %	Cat%

Morningstar Category

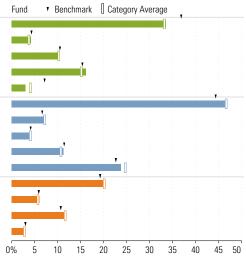
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	33.51	36.71	33.22	
æ.	Basic Materials	4.20	4.15	3.75)
A	Consumer Cyclical	10.23	10.34	10.24	
ц <u>ф</u>	Financial Services	16.10	15.22	15.16	
ŵ	Real Estate	2.98	7.00	4.07	
w	Sensitive	46.39	44.21	46.65	
đ	Communication Services	7.02	6.48	7.19	
٥	Energy	4.28	3.97	4.07	
¢	Industrials	11.30	11.26	10.70	
	Technology	23.79	22.50	24.69	
→	Defensive	20.10	19.08	20.13	
F	Consumer Defensive	6.05	5.73	5.71	
٠	Healthcare	11.33	10.52	11.64	_
9	Utilities	2.72	2.83	2.78	



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Vanguard Total Stock Mkt Idx Instl PIs	_	41.37	41.37	-	_
\oplus Vanguard Total Intl Stock Index Inv	-	27.60	68.96	-	-
\oplus Vanguard Total Bond Market II ldx Inv	-	21.35	90.32	-	-
\oplus Vanguard Total Intl Bd II ldx Insl	-	9.09	99.41	-	-
⊖ Mktliq 12/31/2049	-	0.59	100.00	-	-
🕀 Us Dollar	_	0.00	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2040 Fund VFORX

Portfolio Manager(s)

Walter Nejman since 02-2013 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 96.97 % of the time over the past three years.

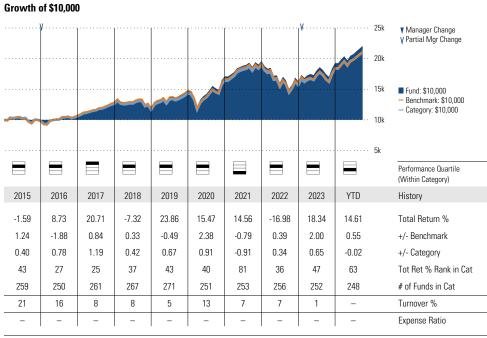
Net Expense: The fund's expense ratio of 0.08 is 86.67% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Target-Date 2040

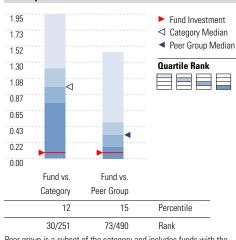
Morningstar Index Morningstar Lifetime Mod 2040 TR

USD

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.15	-	0.93
Beta	0.93	-	0.96
R-Squared	98.94	-	98.37
Standard Deviation	14.44	15.37	14.81
Sharpe Ratio	0.20	0.13	0.19
Tracking Error	1.80	-	2.07
Information Ratio	0.53	-	0.40
Up Capture Ratio	96.31	-	97.87
Down Capture Ratio	91.24	-	93.81

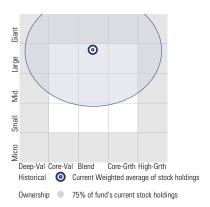
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.53	20.79	21.69
Price/Book Ratio	2.70	2.70	3.00
Avg Eff Duration	6.37	-	7.09

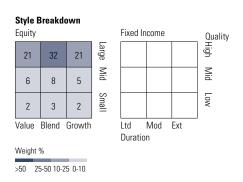
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Vanguard Target Retirement 2040 Fund VFORX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Total	100.00	100.00
Other	0.06	14.21
Cash	2.31	1.65
Bonds	22.02	13.36
Non-US Stocks	29.44	22.60
US Stocks	46.18	48.18
Asset Class	Net %	Cat%

Morningstar Category

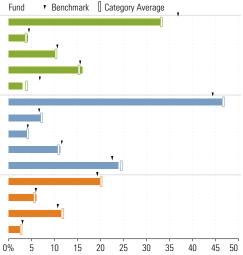
Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	F
Դ	Cyclical	33.41	36.68	33.22	
æ.	Basic Materials	4.16	4.25	3.76	
A	Consumer Cyclical	10.22	10.42	10.28	
цů,	Financial Services	16.06	15.39	15.31	
ŵ	Real Estate	2.97	6.62	3.87	
w	Sensitive	46.48	44.22	46.67	
	Communication Services	7.04	6.47	7.16	
0	Energy	4.27	4.00	4.15	
Ø	Industrials	11.27	11.39	10.85	
	Technology	23.90	22.36	24.51	
-	Defensive	20.13	19.12	20.10	
F	Consumer Defensive	6.06	5.76	5.62	
٠	Healthcare	11.35	10.52	11.78	
9	Utilities	2.72	2.84	2.70	



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt Idx Instl PIs	_	46.30	46.30	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	30.14	76.44	_	-
\oplus Vanguard Total Bond Market II Idx Inv	-	16.00	92.44	_	-
\oplus Vanguard Total Intl Bd II Idx Insl	-	6.92	99.36	_	-
⊕ Mktliq 12/31/2049	-	0.63	99.99	-	-
⊖ Us Dollar	_	0.01	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2045 Fund VTIVX

Portfolio Manager(s)

Walter Nejman since 02-2013 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 96.97 % of the time over the past three years.

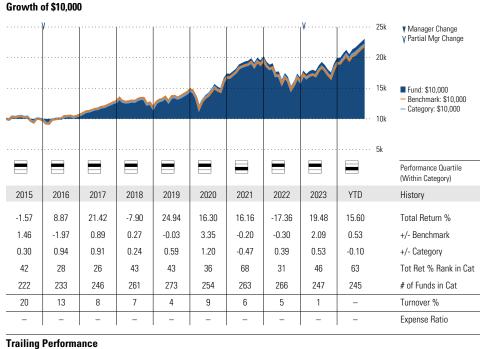
Net Expense: The fund's expense ratio of 0.08 is 86.67% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

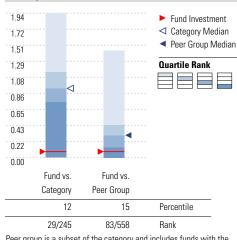
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Target-Date 2045





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Cat Alpha 0.96 0.68 0.95 0.97 Beta _ 98.85 **R-Squared** 98.31 Standard Deviation 15 27 15.95 15.58 Sharpe Ratio 0.23 0.18 0.22 Tracking Error 1.81 2.11 Information Ratio 0.43 0.26 Up Capture Ratio 97.56 98.55 Down Capture Ratio 93.56 95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.50	20.61	21.42
Price/Book Ratio	2.69	2.67	2.90
Avg Eff Duration	6.39	-	7.94

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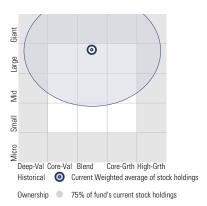


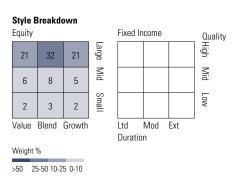
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

Vanguard Target Retirement 2045 Fund VTIVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 6 Holdings as of 09-30-2024

·	50	

US Stocks Non-US Stocks Bonds Cash Other 100 **Total**

Morningstar Category

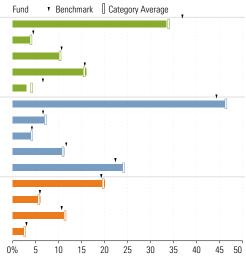
Target-Date 2045

Asset Class

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fu
Դ	Cyclical	33.45	36.75	33.94	
æ.	Basic Materials	4.18	4.32	3.97	
	Consumer Cyclical	10.22	10.48	10.30	
ц.	Financial Services	16.08	15.53	15.56	
ŵ	Real Estate	2.97	6.42	4.11	
w	Sensitive	46.43	44.16	46.37	
	Communication Services	7.03	6.45	7.14	
0	Energy	4.27	4.03	4.16	
Ф	Industrials	11.29	11.49	10.94	
	Technology	23.84	22.19	24.13	
-	Defensive	20.11	19.11	19.69	
F	Consumer Defensive	6.05	5.77	5.68	
٠	Healthcare	11.34	10.50	11.38	-
9	Utilities	2.72	2.84	2.63	



Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Net %

50.21

32.43

15.09

2.22

0.05

100.00

Cat%

51.65

27.17

8.96

0.78

11.44

100.00

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_	50.34	50.34	_	_
-	33.21	83.55	_	-
-	10.91	94.46	-	_
-	4.80	99.25	-	_
-	0.76	100.01	-	-
-	0.01	100.02	-	-
	- - - - -	- 50.34 - 33.21 - 10.91 - 4.80 - 0.76	- 50.34 50.34 - 33.21 83.55 - 10.91 94.46 - 4.80 99.25 - 0.76 100.01	- 50.34 50.34 - - 33.21 83.55 - - 10.91 94.46 - - 4.80 99.25 - - 0.76 100.01 -

Total Holdings 6



Vanguard Target Retirement 2050 Fund VFIFX

Portfolio Manager(s)

Walter Nejman since 02-2013 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

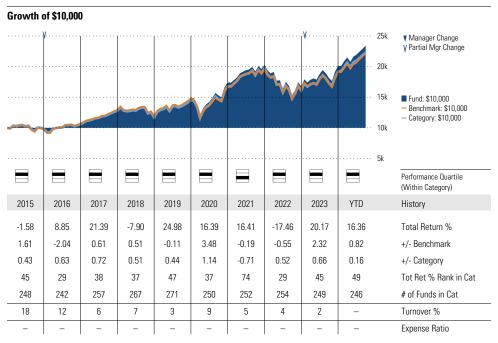
Net Expense: The fund's expense ratio of 0.08 is 86.89% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

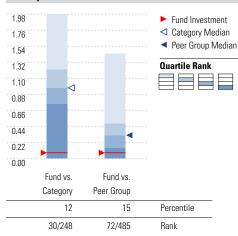


Morningstar Category

Target-Date 2050







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 1.00 0.58 0.96 0.98 Beta 98.78 **R-Squared** 98.21 Standard Deviation 15.68 16 21 15.99 Sharpe Ratio 0.26 0 20 0.23 Tracking Error 1.84 2.18 Information Ratio 0.47 0.21 Up Capture Ratio 98.65 99.18 Down Capture Ratio 94.57 96.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.43	20.44	21.41
Price/Book Ratio	2.68	2.63	2.91
Avg Eff Duration	6.38	-	7.99

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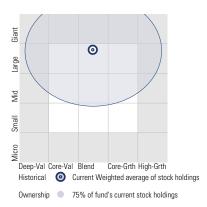


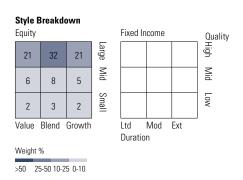
Morningstar Index Morningstar Lifetime Mod 2050 TR

USD

Vanguard Target Retirement 2050 Fund VFIFX

Style Analysis as of 09-30-2024 Morningstar Style Box™



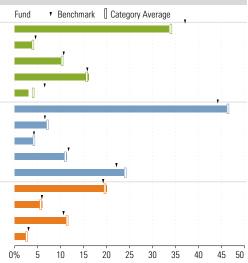


Top 6 Holdings as of 09-30-2024

					E (
0	50			100	T
Sector Weig	hting as of 09-30-2	024			
		Fund	Bmark	Cat	F

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	33.55	36.90	33.97
æ.	Basic Materials	4.22	4.38	3.96
A	Consumer Cyclical	10.23	10.51	10.32
цф	Financial Services	16.13	15.64	15.67
ŵ	Real Estate	2.97	6.37	4.02
₩.	Sensitive	46.35	44.01	46.38
d	Communication Services	7.02	6.42	7.13
0	Energy	4.28	4.04	4.18
Ф	Industrials	11.32	11.57	11.02
	Technology	23.73	21.98	24.05
-	Defensive	20.10	19.09	19.64
F	Consumer Defensive	6.06	5.77	5.64
٠	Healthcare	11.32	10.47	11.41
9	Utilities	2.72	2.85	2.59



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Vanguard Total Stock Mkt Idx InstI PIs	_	53.50	53.50	_	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.17	89.67	-	-
\oplus Vanguard Total Bond Market II ldx Inv	-	6.61	96.28	-	-
\oplus Vanguard Total Intl Bd II Idx Insl	-	2.98	99.26	-	-
⊖ Mktliq 12/31/2049	-	0.74	100.00	-	-
\odot Us Dollar	_	0.00	100.00	-	-

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2050 Morningstar Lifetin

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Asset Class Net % Cat% US Stocks 53.37 54.68 Non-US Stocks 35.31 28.46 Bonds 9.21 5.97 Cash 2.05 0.64 Other 0.06 10.24	Total	100.00	100.00
US Stocks 53.37 54.68 Non-US Stocks 35.31 28.46 Bonds 9.21 5.97	Other	0.06	10.24
US Stocks 53.37 54.68 Non-US Stocks 35.31 28.46	Cash	2.05	0.64
US Stocks 53.37 54.68	Bonds	9.21	5.97
	Non-US Stocks	35.31	28.46
Asset Class Net % Cat%	US Stocks	53.37	54.68
	Asset Class	Net %	Cat%

Vanguard Target Retirement 2055 Fund VFFVX

Portfolio Manager(s)

Walter Nejman since 02-2013 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

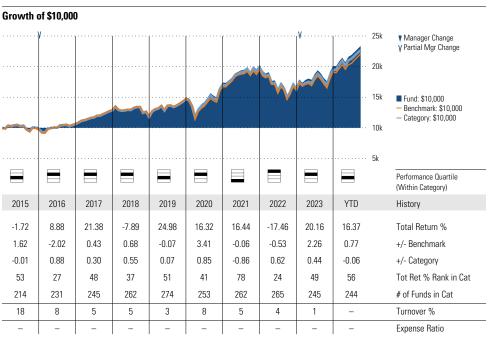
Net Expense: The fund's expense ratio of 0.08 is 86.89% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

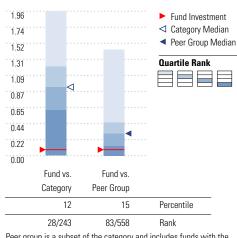


Morningstar Category

Target-Date 2055

Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	1.02	-	0.69			
Beta	0.96	-	0.98			
R-Squared	98.74	-	98.17			
Standard Deviation	15.69	16.29	16.14			
Sharpe Ratio	0.26	0.20	0.24			
Tracking Error	1.89	-	2.21			
Information Ratio	0.45	-	0.25			
Up Capture Ratio	98.29	-	99.89			
Down Capture Ratio	94.15	-	97.19			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.43	20.29	21.35
Price/Book Ratio	2.68	2.60	2.88
Avg Eff Duration	6.38	-	9.27

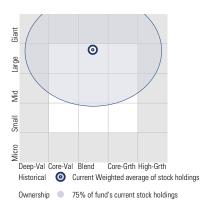
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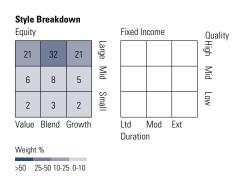


Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Vanguard Target Retirement 2055 Fund VFFVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





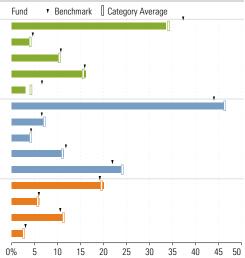
35.26 9.30 1.97 0.06	27.77 5.49 0.68 11.80
9.30	5.49
35.26	27.77
53.41	54.28
Net %	Cat%

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	33.53	37.14	34.12	
æ.	Basic Materials	4.21	4.44	4.02	
	Consumer Cyclical	10.23	10.53	10.36	
ц.	Financial Services	16.12	15.74	15.55	
ŵ	Real Estate	2.97	6.43	4.19	
Vvr	Sensitive	46.36	43.84	46.34	
	Communication Services	7.02	6.39	7.12	
0	Energy	4.28	4.06	4.11	
¢	Industrials	11.32	11.64	11.05	
	Technology	23.74	21.75	24.06	
-	Defensive	20.10	19.02	19.54	
	Consumer Defensive	6.06	5.76	5.67	
•	Healthcare	11.32	10.41	11.27	_
9	Utilities	2.72	2.85	2.60	



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt Idx Instl PIs	-	53.53	53.53	-	_
\oplus Vanguard Total Intl Stock Index Inv	-	36.12	89.66	-	-
\oplus Vanguard Total Bond Market II Idx Inv	-	6.68	96.34	-	-
\oplus Vanguard Total Intl Bd II Idx Insl	-	3.00	99.34	-	-
① Mktliq 12/31/2049	-	0.67	100.00	-	-
🕀 Us Dollar	-	0.00	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2060 Fund VTTSX

Portfolio Manager(s)

Walter Nejman since 02-2013 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

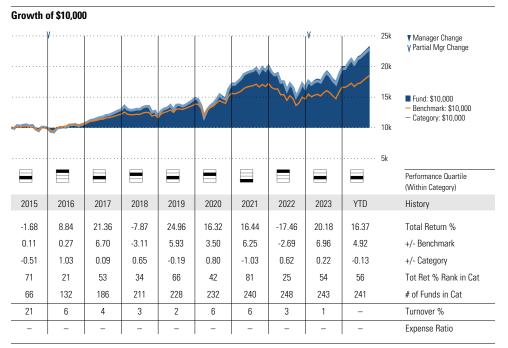
Net Expense: The fund's expense ratio of 0.08 is 86.89% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

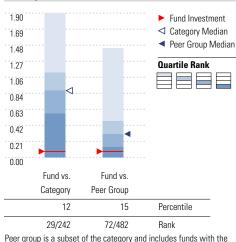


Morningstar Category

Target-Date 2060

Trailing Performance Total Return % 30% as of 09-30-2024 25 Fund Benchmark 20 Category 15 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 veai Since Inception 3 yea 5 year Fund Return % 6.72 28.93 6.84 11.05 9.11 10.24 6.97 22.04 3.61 7.07 6.49 6.47 Benchmark Return % 6.36 29.35 6 59 10.92 9.04 Category Average % _ 28 62 39 45 61 % Rank in Category 244 239 222 183 33 # of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	5
characteristics.	

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.51	-	2.25
Beta	1.23	_	1.27
R-Squared	97.46	-	96.22
Standard Deviation	15.67	12.57	16.23
Sharpe Ratio	0.26	0.04	0.24
Tracking Error	3.83	-	4.60
Information Ratio	0.84	-	0.65
Up Capture Ratio	133.43	-	136.46
Down Capture Ratio	120.80	-	125.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.42	19.85	21.33
Price/Book Ratio	2.68	2.47	2.88
Avg Eff Duration	6.38	-	8.54

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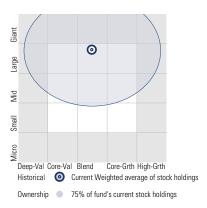


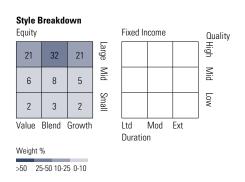
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanguard Target Retirement 2060 Fund VTTSX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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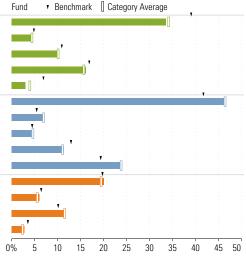
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Asset Class	Net %	Cat%
US Stocks	53.30	54.01
Non-US Stocks	35.30	29.75
Bonds	9.27	5.27
Cash	2.10	0.29
Other	0.06	10.67
Total	100.00	100.00

Fund Bmark Cat Cyclical 33.54 38.88 34.14 Basic Materials 4.22 4.68 4.40 Consumer Cyclical 10.22 10.74 10.10 Financial Services 16.13 1671 15.69 Real Estate 2.97 6.75 3.95 Sensitive 46.35 41.54 46.41 **Communication Services** 7.01 5.28 6.93 Energy 4.61 4.29 4.30 Industrials 11.32 12.75 11.07 Technology 23.73 19.21 23.80 20.11 19.59 Defensive 19.46 **Consumer Defensive** 6.06 6.26 5.58 Healthcare 11.32 9.96 11.51 Utilities 2.73 3.37 2.37



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt ldx Instl Pls	_	53.42	53.42	_	_
\oplus Vanguard Total Intl Stock Index Inv	_	36.16	89.58	-	-
\oplus Vanguard Total Bond Market II ldx Inv	_	6.64	96.22	-	-
\oplus Vanguard Total Intl Bd II ldx Insl	_	2.99	99.22	-	-
⊖ Mktliq 12/31/2049	-	0.77	99.98	-	-
⊖ Us Dollar	-	0.02	100.00	_	-

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanguard Target Retirement 2065 Fund VLXVX

Portfolio Manager(s)

Walter Nejman since 07-2017 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 5 of the 7 years it's been in existence.

Management: The fund's management has been in place for 7.22 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

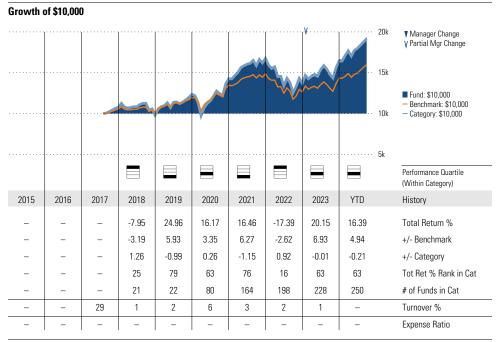
Net Expense: The fund's expense ratio of 0.08 is 86.44% lower than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Target-Date 2065+

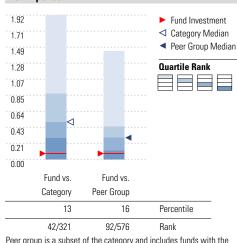
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.54	-	2.62
Beta	1.23	-	1.27
R-Squared	97.46	-	95.61
Standard Deviation	15.66	12.57	16.71
Sharpe Ratio	0.26	0.04	0.25
Tracking Error	3.82	-	5.15
Information Ratio	0.85	-	0.65
Up Capture Ratio	133.41	-	137.26
Down Capture Ratio	120.63	-	124.86

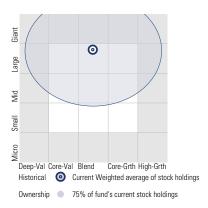
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.41	19.85	20.90
Price/Book Ratio	2.67	2.47	2.76
Avg Eff Duration	6.38	-	8.96

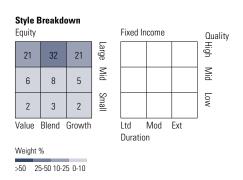
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Vanguard Target Retirement 2065 Fund VLXVX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

0

Asset Class	Net %	Cat%
US Stocks	53.10	47.56
Non-US Stocks	35.38	30.61
Bonds	9.24	5.75
Cash	2.22	0.98
Other	0.06	15.09
Total	100.00	100.00

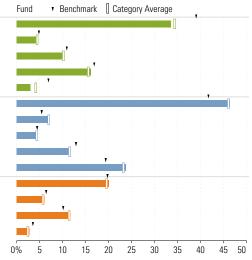
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Bmark Cat Fund Դ Cyclical 33.57 38.88 34.36 æ. Basic Materials 4.22 4.68 4.44 Consumer Cyclical 10.23 10.74 10.16 ц. Financial Services 16 14 1671 15.60 ŵ Real Estate 2.98 6.75 4.16 Sensitive 46.34 ~ 41.54 46.06 đ **Communication Services** 7.01 5.28 6.97 Energy 4.28 4.30 4.36 ¢ Industrials 11.34 12.75 11.50 Technology 23.71 19.21 23.23 20.09 19.59 Defensive 19.57 **Consumer Defensive** 6.06 6.26 5.73 Healthcare 11.31 9.96 11.41 Utilities 2.72 3.37 2.43



Top 6 Holdings as of 09-30-2024

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_	53.23	53.23	-	_
-	36.25	89.47	_	_
-	6.63	96.10	-	-
-	2.99	99.09	-	-
-	0.86	99.95	-	-
-	0.05	100.00	-	-
		- 53.23 - 36.25 - 6.63 - 2.99 - 0.86	- 53.23 53.23 - 36.25 89.47 - 6.63 96.10 - 2.99 99.09 - 0.86 99.95	- 53.23 53.23 - - 36.25 89.47 - - 6.63 96.10 - - 2.99 99.09 - - 0.86 99.95 -

Total Holdings 6

Vangu

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanager Change

V Partial Mgr Change

Fund: \$10,000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

Total Return %

as of 09-30-2024

Average annual, if greater than 1 year

Benchmark Return % Category Average % % Rank in Category # of Funds in Category

Bmark

_

12.57

0.04

_

Bmark

19.85

2.47

Cat

2.62 1.27

95.61

16.71

0.25 5.15 0.65 137.26 124.86

Cat

20.90

2.76

8.96

Fund Return %

Fund

_

Fund

20.48

2.69

6.39

Fund Benchmark

Category

Turnover % Expense Ratio

+/- Category

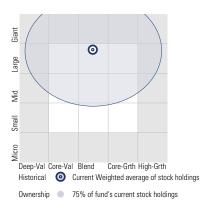
History

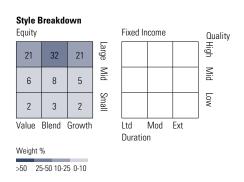
Vanguard T	aryei ne	uremeni		гини	V C		۱			Target-Date	2065+	Morningst
Portfolio Manager(s)			Growth	of \$10,000								
Walter Nejman since 06-				rı				l · · · · · · · · ·	[15k
Aurélie Denis since 02-20												
Michael Roach since 02-2												
Roger Aliaga-Diaz since C	12-2023										\sim	10k
Quantitative Screens		6 I 31								V V		
The Performance screen i less than three years of d		TUNDS WITH										
		om haa haan in										5k
 Management: The fun place for less than three y 												
Style: The fund has la	unded in its primary	style hox —	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Large Blend — 100 % of		•	_	_	_	_	_	_	_	_	20.24	16.37
Not European The fun	d'a avrance ratio a	£0.00 in	_	-	-	-	-	_	-	_	7.02	4.92
Net Expense: The fun 86.44% lower than the Ta			-	-	-	-	-	-	-	-	0.08	-0.23
average.		logory	-	-	-	-	-	-	-	-	58	67
			_	-	-	-	-	-	-	-	228	250
Morningstar Investmer	nt Management Ll	LC Analysis		-	-	-	-	-	_	44	2	-
This fund fails the manag	er tenure screen du	e to a limited	_	-	-	-	-	-	-	-	-	-
history for this target-date	e vintage.		Trailing	Performa	nce							
ESG Metrics]				
Metric	Rating	Updated										
Sustainability Rating Carbon Risk Score	3 Low Risk	08-31-2024 12-31-2022										10
	LOW HISK	12-31-2022					•••••					
												0
				1onth	1 Year		3 year	5 ye	ar	10 year		Inception
				.73 .97	28.98 22.04		- 3.61	7.0	,	- 6.49		6.56 6.47
				.36	29.46		6.70	11.1		-		-
			2	29	63		-	-		-		-
				10	248		-	-		-		-
			Net Exp	ense						3-Year R	isk Metri	ICS
			1.92					Investmen		Alpha		
			1.71 1.49					gory Media Group Mec	n	Beta		
			1.45				Quartile	Rank		R-Squared		
			1.07						_	Standard De		
			0.85	••••••						Sharpe Rati		
			0.64							Tracking Err Information		
			0.43			•				Up Capture		
			0.21 0.00	-	• • •	_				Down Captu	re Ratio	
			0.00	Fund vs.	Fund	l vs.				D4-1:-	NA - 4	
				Category	Peer Gr	oup				Portfolio	Metrics	
				13		16	Percenti	e		Price/Earnin	gs Ratio	
			Door and	42/321		'576	Rank	ado sasiala al-		Price/Book I	•	
			• •	o is a subset agement sty		• /				Avg Eff Dura	ation	
			characteri	etice								
				31103.								

M RNINGSTAR

Vanguard Target Retirement 2070 Fund VSVNX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Class	Net %	Cat%
US Stocks	53.89	47.56
Non-US Stocks	34.95	30.61
Bonds	9.54	5.75
Cash	1.57	0.98
Other	0.05	15.09
Total	100.00	100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

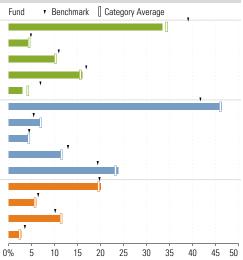
Morningstar Category

Target-Date 2065+

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	 Benc
Դ	Cyclical	33.48	38.88	34.36		
æ.	Basic Materials	4.19	4.68	4.44		_
4	Consumer Cyclical	10.22	10.74	10.16		
ц р	Financial Services	16.09	16.71	15.60	· · ·	, ,
ŵ	Real Estate	2.98	6.75	4.16		
w,	Sensitive	46.42	41.54	46.06		
đ	Communication Services	7.03	5.28	6.97		0
•	Energy	4.28	4.30	4.36	i and	
¢	Industrials	11.29	12.75	11.50		
	Technology	23.82	19.21	23.23		
→	Defensive	20.11	19.59	19.57		
F	Consumer Defensive	6.06	6.26	5.73		_
٠	Healthcare	11.33	9.96	11.41		
9	Utilities	2.72	3.37	2.43		



Top 6 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Stock Mkt Idx Instl PIs	_	54.02	54.02	-	_
\oplus Vanguard Total Intl Stock Index Inv	-	35.79	89.81	-	-
\oplus Vanguard Total Bond Market II ldx Inv	-	6.96	96.77	-	-
\oplus Vanguard Total Intl Bd II Idx Insl	-	2.98	99.75	-	-
① Mktliq 12/31/2049	-	0.16	99.91	-	-
🕀 Us Dollar	-	0.09	100.00	-	_

Total Holdings 6



average.

Metric

Vanguard Target Retirement Income Fund VTINX

Morningstar Index Morningstar Lifetime Mod Incm TR

201

15k

10k

5k

20%

15

10

5

Λ

Vanager Change V Partial Mgr Change

Fund: \$10.000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

-0.34

0.94

97.99

872

-0 15

1.37

-0.37

93.37

96.13

Fund

20.37

2.67

5 42

of Funds in Category

Bmark

_

9 22

-0.08

Bmark

22.08

2.94

Cat

-0.49

0.98

97.01

9 18

-0.15

1.77

-0.36

97.18

101.07

Cat

21.46

2.78

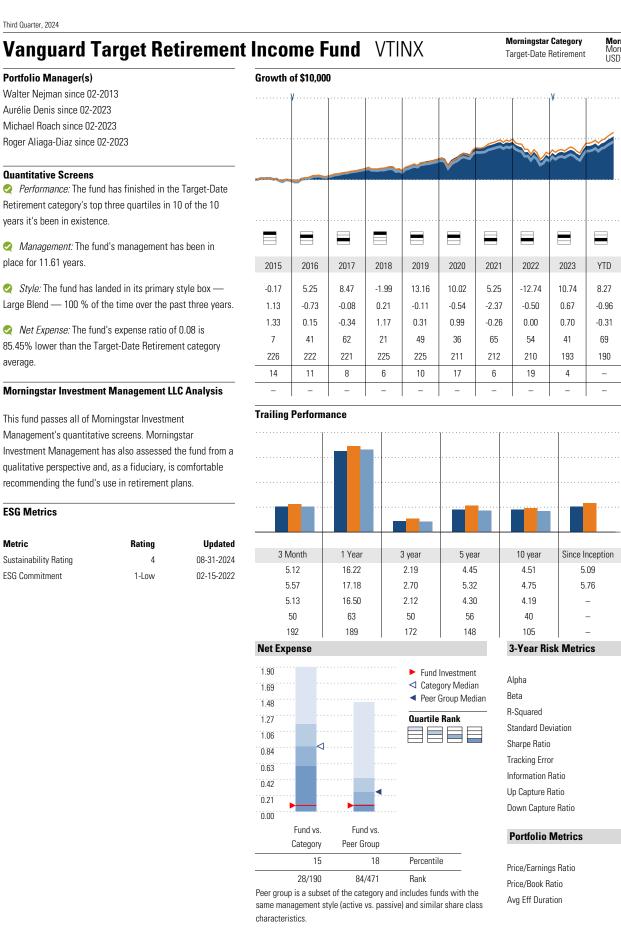
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Fund Return %

Category

Fund

History



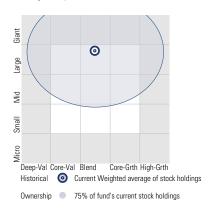
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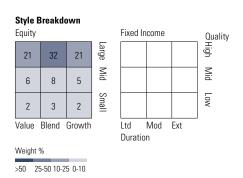
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Vanguard Target Retirement Income Fund VTINX

Style Analysis as of 09-30-2024 Morningstar Style Box™





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Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

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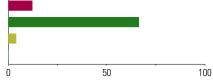
3

đ

Energy

¢

Utilities



Fund

33.59

4.23

10.23

16.14

2.99

46.31

7.01

4.30

11.34

23.66

20.10

6.07

11.31

2.72

Bmark

36.71

3.75

10.01

14.39

8.56

44.33

6.56

3.80

10.61

23.36

18.95

5.63

10.53

2.79

Asset Class Net % Cat% US Stocks 17.83 20.61 Non-US Stocks 12.03 9.30 Bonds 66.28 53.39 Cash 3.82 3.87 0.06 12.84 Other Total 100.00 100.00

Morningstar Category

Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Benchmark Category Average Fund Cat 36.64 3.73 9.75 14.80 8.36 44.13 6.81 3.96 10.13 23.23 19.23 5.59 10.63 3.01 5 10 15 20 25 30 35 40 45 50 0%

Top 7 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vanguard Total Bond Market II Idx Inv	_	36.46	36.46	_	_
\ominus Vanguard Total Stock Mkt ldx Instl PIs	-	17.87	54.33	-	-
\oplus Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	16.75	71.08	-	-
\ominus Vanguard Total Intl Bd II Idx Insl	-	15.86	86.94	-	-
\ominus Vanguard Total Intl Stock Index Inv	-	12.32	99.26	-	_
⊖ Mktliq 12/31/2049	-	0.72	99.98	-	-
\oplus Us Dollar	-	0.02	100.00	_	-

Total Holdings 7

 \oplus Increase \oplus Decrease New to Portfolio



Victory Sycamore Small Company Opp I VSOIX

Portfolio Manager(s)

Gary Miller since 06-1998 Gregory Conners since 03-2002 Jeffrey Graff since 03-2007 Michael Rodarte since 12-2012 James Albers since 12-2012

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.35 years.

× *Style:* The fund has landed in its primary style box — Small Value — 20 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 19.82% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging from value into blend but its portfolio positioning is consistent with the overall investment strategy.

ESG Metrics

Metric	Rating	Updated	
Sustainability Rating	3	08-31-2024	
Carbon Risk Score	Medium Risk	12-31-2022	



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0.90

0.88

0.92

0.93

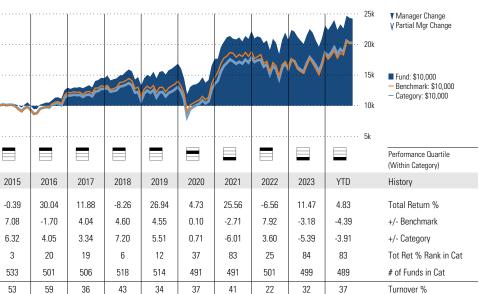
0.89

0.89

0.89

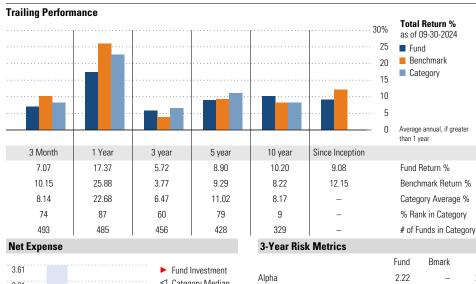
0.89

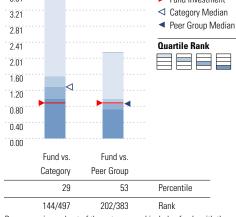
Expense Ratio



Morningstar Category

Small Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

I			0 /
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.22	-	2.65
Beta	0.84	-	0.91
R-Squared	94.92	-	93.65
Standard Deviation	19.71	22.84	21.56
Sharpe Ratio	0.18	0.11	0.21
Tracking Error	5.74	-	5.63
Information Ratio	0.34	-	0.45
Up Capture Ratio	89.08	-	95.86
Down Capture Ratio	82.55	-	88.20
Portfolio Metrics			

i oraono meanes			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.41	13.90	14.46
Price/Book Ratio	1.96	1.31	1.66
Geom Avg Mkt Cap \$B	3.60	2.14	4.78
ROE	12.21	4.84	12.10

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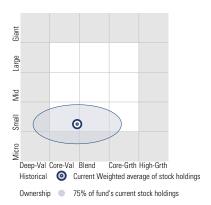


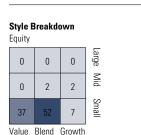
Morningstar Index

Russell 2000 Value TR USD

Victory Sycamore Small Company Opp I VSOIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





value bienu G

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Cohen & Steers Inc	1.69	1.69	29.04	Financial Services
\ni Idacorp Inc	1.58	3.26	7.38	Utilities
United Bankshares Inc	1.51	4.78	1.76	Financial Services
\ni Cash	1.50	6.28	_	-
⊖ UMB Financial Corp	1.50	7.78	27.21	Financial Services
⊖ SouthState Corp	1.49	9.27	16.94	Financial Services
\ni Werner Enterprises Inc	1.48	10.75	-8.26	Industrials
➔ UniFirst Corp	1.42	12.17	9.15	Industrials
€ Renasant Corp	1.41	13.58	-1.54	Financial Services
\oplus Littelfuse Inc	1.40	14.98	-0.12	Technology
∋ Magnolia Oil & Gas Corp Class A	1.39	16.37	16.53	Energy
∋ First American Financial Corp	1.37	17.74	4.92	Financial Services
€ Walker & Dunlop Inc	1.33	19.07	4.08	Financial Services
\oplus National Bank Holdings Corp Class A	1.31	20.38	15.43	Financial Services
⊖ Hub Group Inc Class A	1.31	21.69	-0.32	Industrials

Total Holdings 114

 \oplus Increase \oplus Decrease R New to Portfolio

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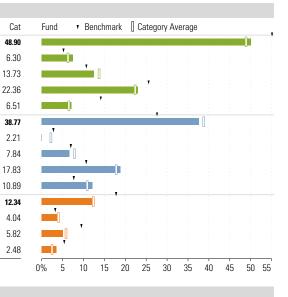
Asset Class Net % US Stocks 95.44 Non-US Stocks 3.05 Bonds 0.00 Cash 1.50 Other 0.00	0.28
US Stocks 95.44 Non-US Stocks 3.05 Bonds 0.00	
US Stocks 95.44 Non-US Stocks 3.05	1.22
US Stocks 95.44	0.17
	4.01
Asset Class Net %	94.33
	Cat%

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value



Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

50.06

7.49

12.53

22.97

7.07

37.67

0.02

6.62

18.84

12.19

12.27

3.61

5.10

3.56

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024