American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Furtiono wanager(s)
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

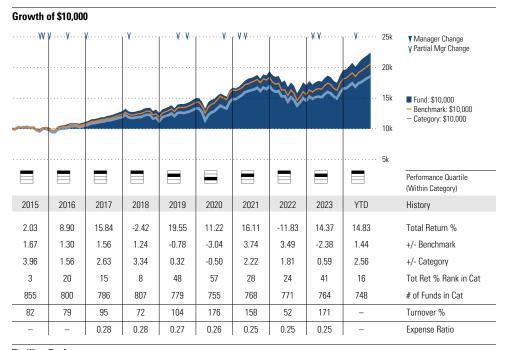
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

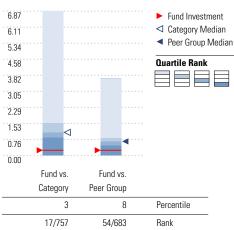
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.80 -0.52 0.97 0.98 Beta R-Squared 96.82 94.15 Standard Deviation 12 13 12 26 12.36 Sharpe Ratio 0.33 0 19 0.13 Tracking Error 2.19 2.79 Information Ratio 0.80 -0.37 Up Capture Ratio 105.70 97.43 Down Capture Ratio 96.92 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

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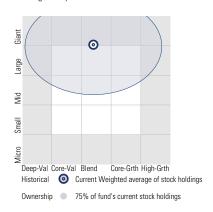


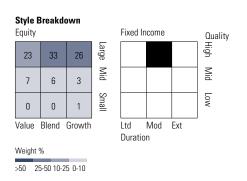
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Real Estate

Sensitive

Industrials

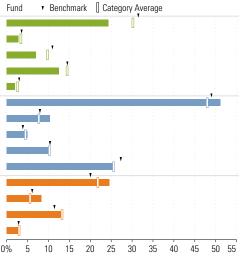
Technology

Defensive

Healthcare

Other	4.39 3.01	3.45 3.46
Gasii	4.39	3.45
Cash		
Bonds	28.80	34.48
Non-US Stocks	7.96	9.80
US Stocks	55.84	48.81
Asset Class	Net %	Cat%

Fund Bmark Cat 24.32 31.32 30.20 Basic Materials 2.77 3.39 3.40 Consumer Cyclical 7.02 10.77 9.74 Financial Services 12.52 14 34 14 45 2.01 2.82 2.61 51.11 48.81 47.98 **Communication Services** 10.34 7.78 7.70 4.95 3.70 4.49 10.45 10.20 10.22 25.37 27.13 25.57 24.57 19.87 21.80 **Consumer Defensive** 8.34 5.93 5.59 13.16 11.25 13.24 3.07 2.69 2.97



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.14	6.14	_	_
$igodoldsymbol{ imes}$ Broadcom Inc	-	4.68	10.82	55.95	Technology
⊖ Microsoft Corp	-	3.45	14.27	15.03	Technology
🕀 Cap Grp Cent Fd Ser li	-	2.92	17.19	-	-
\ominus UnitedHealth Group Inc	-	2.10	19.29	12.21	Healthcare
⊖ Meta Platforms Inc Class A	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	-	1.88	23.26	33.24	Consumer Defensive
群 Cash And Other Assets Less Liablities	-	1.85	25.11	-	-
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.81	26.92	68.64	Technology
Alphabet Inc Class C	-	1.68	28.60	18.92	Communication Svc

Total Holdings 3159

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

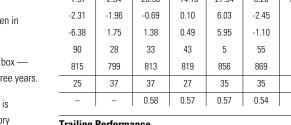
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

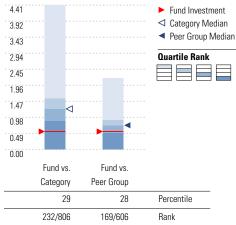
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta _ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

Morningstar Category

Foreign Large Blend

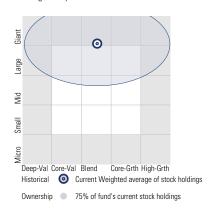
Morningstar Index

MSCI ACWI Ex USA NR USD

~~~			<u></u>	~~	$\bigvee$	/	Ŵ	<u>~~</u>	••••••••••••••••••••••••••••••••••••••	<ul> <li>■ Fund: \$10,000</li> <li>─ Benchmark: \$10,000</li> <li>─ Category: \$10,000</li> </ul>
									····· 5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-7.97	2.54	26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	11.57	Total Return %
-2.31	-1.96	-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-2.64	+/- Benchmark
-6.38	1.75	1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.51	+/- Category
90	28	33	43	5	55	54	44	63	81	Tot Ret % Rank in Cat
815	799	813	819	856	869	852	837	831	798	# of Funds in Cat
25	37	37	27	35	35	23	34	31	31	Turnover %
-	-	0.58	0.57	0.57	0.54	0.54	0.53	0.54	0.54	Expense Ratio
ailing	Performa				]					Total Return % as of 09-30-2024
									····· 25 ···· 20	<ul> <li>Fund</li> <li>Benchmark</li> <li>Category</li> </ul>

# American Funds Intl Gr and Inc R6 RIGGX

# Style Analysis as of 09-30-2024 Morningstar Style Box™



# Style Breakdown



#### Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 09-30-2024

0	50	100

# Sector Weighting as of 09-30-2024

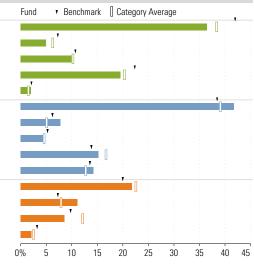
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	36.43	41.84	38.35
æ.	Basic Materials	4.99	7.13	6.28
	Consumer Cyclical	9.90	10.56	10.23
ц.	Financial Services	19.56	22.19	20.32
ŵ	Real Estate	1.98	1.96	1.52
w	Sensitive	41.76	38.31	39.09
G	Communication Services	7.76	6.08	5.08
0	Energy	4.61	5.12	4.58
Ф	Industrials	15.18	13.70	16.70
	Technology	14.21	13.41	12.73
	Defensive	21.80	19.84	22.55
E	Consumer Defensive	11.15	7.14	7.90
٠	Healthcare	8.59	9.63	12.14
<b>9</b>	Utilities	2.06	3.07	2.51
-				

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.21	1.53
Cash	4.53	0.63
Bonds	0.12	0.55
Non-US Stocks	90.18	93.48
US Stocks	4.96	3.83
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.98	Cat % 34.59	Americas	Fund % 12.63	Cat % 8.81	Greater Europe	Fund % 57.38	Cat % 56.59	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	6.83 0.44 12.74 9.97	18.85 4.68 6.46 4.60	North America Central/Latin	9.78 2.85	7.75 1.06	United Kingdom W euro-ex UK Emrgng Europe Africa	14.16 42.35 0.00 0.87	13.90 41.71 0.12 0.86	Developed Markets Emerging Markets Not Available	86.75 13.25 0.00
>75	Not Classified	0.00	0.00								

# Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash M	4.75	4.75	_	_
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	4.07	8.82	_	Technology
⊖ Novo Nordisk AS Class B	2.50	11.31	_	Healthcare
⊖ AstraZeneca PLC	2.10	13.41	11.52	Healthcare
$\ominus$ ASML Holding NV	1.98	15.40	10.07	Technology
🕀 TotalEnergies SE	1.93	17.33	-0.06	Energy
€ MediaTek Inc	1.67	18.99	_	Technology
➔ BAE Systems PLC	1.61	20.60	13.10	Industrials
🕀 British American Tobacco PLC	1.39	21.99	26.36	Consumer Defensive
$\oplus$ Tencent Holdings Ltd	1.39	23.38	_	Communication Svc

# Total Holdings 251

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

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# Baird Aggregate Bond Inst BAGIX

# Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

Morningstar Index

Bloomberg US Agg Bond TR USD



# **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 0.32 -0.09 0.98 Beta 1 01 99.65 **R-Squared** 98.10 Standard Deviation 774 7 63 7 55 Sharpe Ratio -0 61 -0.66 -0.68 Tracking Error 0.47 0.96 Information Ratio 0.62 -0.25 Up Capture Ratio 101.71 97.06 Down Capture Ratio 98.89 98.03 Deutfelie Metuiee

Formonio metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21

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BB

В

Not Rated

Duration

# Baird Aggregate Bond Inst BAGIX

# Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid ۲0

Mod Ext

50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

# Intermediate Core Bond Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Total	100.00	100.00
Other	0.07	1.70
Cash	2.64	-0.01
Bonds	97.30	97.45
Non-US Stocks	0.00	0.23
US Stocks	0.00	0.62
Asset Class	Net %	Cat%

**Morningstar Index** 

#### **Credit Rating Breakdown** Fund Bmark Cat 62.90 3.53 AAA 24.71 AA 3.20 74.59 39.01 12.20 10.82 22.22 BBB 21.50 8.32 12.31 0.20 0.28 0.62 0.00 0.00 0.33 Below B 0.00 0.00 0.12

0.00

2.46

0.68

	Fund	Bmark	Cat	Fund	,	Benchmark	[] C	ategory	Average			
Government	26.58	-	30.70					-		0		
Treasury	26.58	-	24.87									
Inflation – Protected	0.00	-	1.37	[								
Agency/Quasi Agency	0.00	-	0.63	10								
Other Government Related	0.00	-	3.83		0							
Corporate	36.33	-	23.52									
Corporate Bond	36.33	-	23.34						]			
Bank Loan	0.00	-	0.04	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	-	0.14	0								
Securitized	33.94	-	39.30									0
Agency MBS Pass-Through	20.72	-	28.33					-		0		
Agency MBS ARM	0.00	-	0.18									
Agency MBS CMO	1.33	-	1.23									
Non-Agency Residential MBS	1.09	-	0.12									
Commercial MBS	4.07	-	2.27									
Asset-Backed	6.73	-	7.17			0						
Covered Bond	0.00	-	0.00	İ								
Municipal	0.49	-	1.22									
Cash & Equivalents	2.64	-	4.52									
Other	0.00	-	0.75	[]								
				0%	5	10	15	20	25	30	35	40

# Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
First American Government Obligs U	02-2030	2.32	5.75	-
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	-
igodot United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	-
⊖ United States Treasury Notes 2.38%	03-2029	1.53	15.68	-
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
⊖ United States Treasury Notes 4%	01-2031	1.25	18.42	_

# Total Holdings 1828

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# DFA US Small Cap I DFSTX

# Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 02-2017 Marc Leblond since 02-2020

#### Quantitative Screens

*Performance:* The fund has finished in the Small Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 12.6 years.

Style: The fund has landed in its primary style box — Small Blend — 100 % of the time over the past three years.

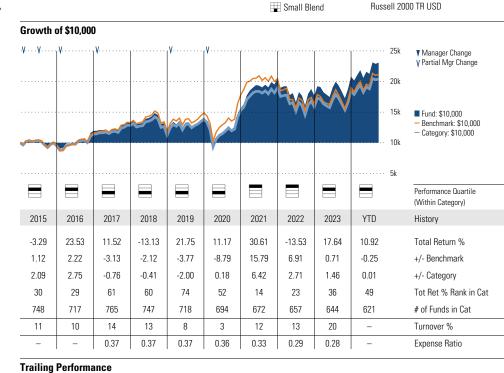
Net Expense: The fund's expense ratio of 0.27 is
 71.88% lower than the Small Blend category average.

# Morningstar Investment Management LLC Analysis

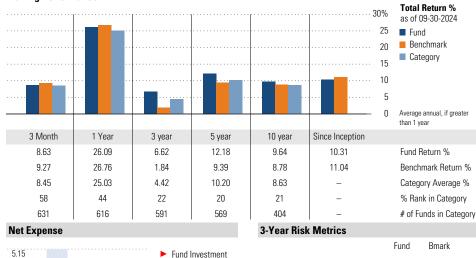
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

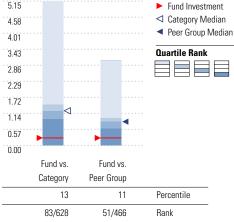
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



**Morningstar Category** 





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 4.61 2.41 0.91 0.91 Beta R-Squared 97.08 94.44 Standard Deviation 20.81 22 51 21 09 Sharpe Ratio 0.23 0.02 0.12 Tracking Error 4.09 5.06 Information Ratio 1.17 0.25 Up Capture Ratio 101.13 97.03 Down Capture Ratio 86.78 89.74 **Portfolio Metrics** 

Morningstar Index

	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	17.16	18.51
Price/Book Ratio	2.07	1.99	2.37
Geom Avg Mkt Cap \$B	3.83	2.66	5.75
ROE	13.09	5.53	15.46

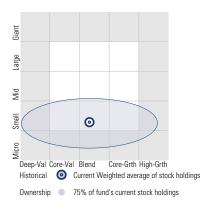
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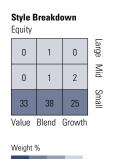


# DFA US Small Cap I DFSTX

# Style Analysis as of 09-30-2024

Morningstar Style Box™





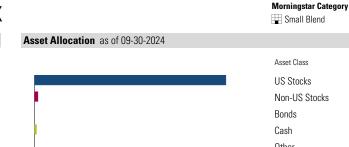
>50 25-50 10-25 0-10

# Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ssc Government Mm Gvmxx	0.90	0.90	_	_
🕑 Future on E-mini S&P 500 Futures	0.89	1.79	_	-
Sprouts Farmers Market Inc	0.42	2.22	129.49	Consumer Defensive
○ Comfort Systems USA Inc	0.34	2.56	90.21	Industrials
Carpenter Technology Corp	0.31	2.88	126.24	Industrials
Simpson Manufacturing Co Inc	0.30	3.18	-2.98	Basic Materials
Taylor Morrison Home Corp	0.30	3.48	31.70	Consumer Cyclical
AAON Inc	0.30	3.78	46.31	Industrials
Fabrinet	0.29	4.07	24.23	Technology
Applied Industrial Technologies Inc	0.29	4.36	29.85	Industrials
Mueller Industries Inc	0.28	4.64	58.43	Industrials
Ensign Group Inc	0.28	4.92	28.33	Healthcare
UFP Industries Inc	0.27	5.19	5.30	Basic Materials
Insight Enterprises Inc	0.27	5.46	21.56	Technology
Element Solutions Inc	0.26	5.72	18.41	Basic Materials

# Total Holdings 1980

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio



Fund

41.76

5.84

14.93

20.26

0.73

41.28

2.24

4.77

19.60

14.67

16.97

5.42

8.63

2.92

Bmark

38.49

4.62

9.92

16 22

7.73

37.66

2.21

5.06

15.62

14.77

23.86

3.45

17.53

2.88

100

Cat

40.00

4.97

12.20

16.40

6.43

40.70

2.15

5.11

18.71

14.73

19.29

4.08

12.92

2.29

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Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

**Consumer Defensive** 

Defensive

Healthcare

Asset Class	Net %	Cat%
US Stocks	97.36	95.50
Non-US Stocks	1.70	2.32
Bonds	0.00	0.38
Cash	0.94	1.34
Other	0.00	0.47
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 TR USD

# Fund • Benchmark [] Category Average

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# Federated Hermes Govt Ultrashort R6 FGULX

# Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

# Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 8 years it's been in existence.

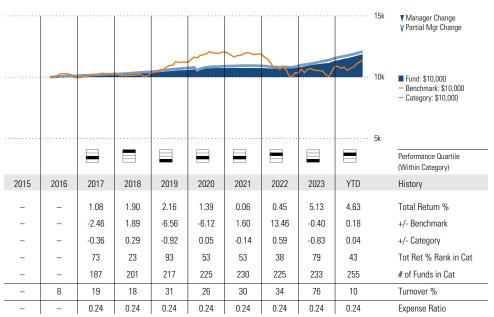
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 40% lower than the Ultrashort Bond category average.

# Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

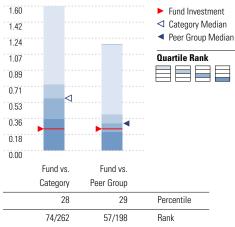


**Morningstar Category** 

Ultrashort Bond

#### **Trailing Performance**





	_	70 F	iank in Cate	gory	
-	-	# of	# of Funds in Category		
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		3.41	-	3.45	
Beta		0.09	-	0.10	
R-Squared		50.48	-	34.61	
Standard Devia	tion	0.96	7.63	1.27	
Sharpe Ratio		-0.82	-0.66	-0.69	
Tracking Error		6.98	-	6.98	
Information Rat	io	0.68	-	0.68	
Up Capture Rati	io	23.30	-	23.03	
	Ratio	-8.54	_	-9.00	

Portiono metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.69	4.43	1.24
Avg Eff Maturity	-	-	1.90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD



# Federated Hermes Govt Ultrashort R6 FGULX

# Style Analysis as of 09-30-2024





50

		100.00
Other	0.00	0.15
Cash	26.16	28.72
Bonds	73.84	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

# Sector Weighting as of 09-30-2024

0

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.54
AA	0.00	74.59	12.56
A	0.00	10.82	16.29
BBB	0.00	8.32	17.53
BB	0.00	0.28	2.42
В	0.00	0.00	1.19
Below B	0.00	0.00	0.39
Not Rated	0.00	2.46	10.08

	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Government	7.66	-	20.94	
Treasury	5.79	-	17.04	
Inflation – Protected	0.00	-	0.18	
Agency/Quasi Agency	1.87	-	0.88	•••••••••••••••••••••••••••••••••••••••
Other Government Related	0.00	-	2.84	
Corporate	0.00	-	36.21	
Corporate Bond	0.00	-	36.05	
Bank Loan	0.00	-	0.14	
Convertible	0.00	-	0.00	0
Preferred	0.00	-	0.02	
Securitized	69.83	-	20.68	
Agency MBS Pass-Through	14.62	-	0.95	
Agency MBS ARM	0.06	-	0.17	
Agency MBS CMO	55.15	-	1.70	
Non-Agency Residential MBS	0.00	-	0.15	
Commercial MBS	0.00	-	2.09	
Asset-Backed	0.00	-	15.62	
Covered Bond	0.00	-	0.00	
Municipal	0.00	-	0.50	0
Cash & Equivalents	22.51	-	20.12	
Other	0.00	-	1.56	10
				0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

100

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Hsbc Repo 4 Repo	10-2024	10.78	10.78	_
🕀 Bank Of Montreal 6 Repo	10-2024	7.19	17.97	-
$\oplus$ Repo Bank America Repo	10-2024	3.89	21.86	-
$\odot$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065%	04-2033	3.50	25.37	-
⊖ Government National Mortgage Association 6.19541%	03-2054	3.19	28.55	-
Government National Mortgage Association 6.5%	06-2054	2.79	31.35	-
$\ominus$ Federal Home LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065%	12-2032	2.75	34.10	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565%	12-2032	2.57	36.67	-
$\ominus$ Government National Mortgage Association 5.12871%	01-2073	2.50	39.18	-
$\ominus$ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012%	07-2053	2.16	41.34	-

# Total Holdings 230

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# T. Rowe Price Retirement 2010 I TRPUX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 34.62% lower than the Target-Date 2000-2010 category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

										15k ▼ Manager Change γ Partial Mgr Change
										<ul> <li>■ Fund: \$10,000</li> <li>— Benchmark: \$10,000</li> <li>— Category: \$10,000</li> <li>10k</li> </ul>
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-	-	_	-	-	-	_	-	_	10.31	Total Return %
-	-	-	-	-	-	-	-	-	1.06	+/- Benchmark
-	-	-	-	-	-	-	-	-	1.54	+/- Category
-	-	_	-	-	-	-	-	-	2	Tot Ret % Rank in Cat
-	-	_	-	-	-	-	-	-	99	# of Funds in Cat
-	-	_	-	-	-	-	-	-	29	Turnover %
_	-	_	_	_	_	_	_	_	_	Expense Ratio

**Morningstar Category** 

Target-Date 2000-2010

# **Trailing Performance**



Down Capture Ratio

.18										
.00										
	Fund v	s.		F	und v	s.				
	Catego	ry		Pee	r Grou	цр				
	3	80			6	65	Pe	rcentile	9	
	31/10	)2		1	46/22	26	Ra	ink		
			- f .				 Const.			l

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 22 39 22 04 21.76 Price/Book Ratio 3.08 2.93 3.05 Avg Eff Duration 5.08 5 1 4

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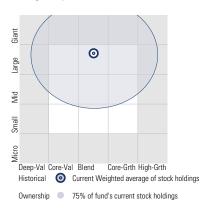


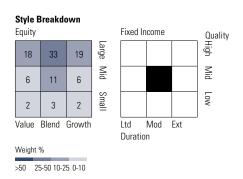
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Morningstar Index Morningstar Lifetime Mod 2010 TR USD

# T. Rowe Price Retirement 2010 I TRPUX

Style Analysis as of 09-30-2024 Morningstar Style Box™





# Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

**℃** Cyclical

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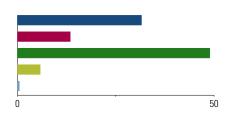
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Energy

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Utilities



Fund

33.34

5.19

9.08

14.36

4.71

45.39

6.08

5.61

10.36

23.34

21.27

5.75

13.35

2.17

Bmark

36.70

3.76

10.02

14.40

8.52

44.34

6.56

3.82

10.64

23.32

18.96

5.64

10.53

2.79

0 100.00
4 4.06
4.64
9 56.11
11.66
53 23.54
% Cat%

**Morningstar Category** 

Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

#### Benchmark [] Category Average Fund Cat 32.65 4.61 i i i 9.13 15.33 3.58 46.04 6.60 5.52 10.90 23.02 21.31 6.23 12.26 2.82 0% 5 10 15 20 25 30 35 40 45 50

# Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{ m  ilde{D}}$ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.42	15.42	_	_
🕀 T. Rowe Price New Income Z	-	14.98	30.40	_	_
$\supset$ T. Rowe Price Value Z	-	6.78	37.18	_	-
igeq T. Rowe Price Growth Stock Z	-	6.17	43.35	_	-
igap T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.22	48.57	-	-
$\ominus$ T. Rowe Price Hedged Equity Z	-	4.66	53.23	-	-
$\supset$ T. Rowe Price US Large-Cap Core Z	-	4.43	57.66	_	-
$\supset$ T. Rowe Price Equity Index 500 Z	-	3.98	61.64	_	-
$\supset$ T. Rowe Price Emerging Markets Bond Z	-	3.44	65.08	-	-
T. Rowe Price Overseas Stock Z	_	3.36	68.43	-	_

# Total Holdings 28

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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# T. Rowe Price Retirement 2015 | TRUBX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.35 is 37.5% lower than the Target-Date 2015 category average.

# Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

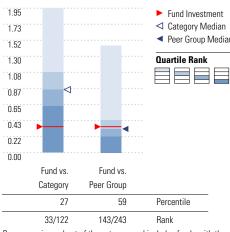


**Morningstar Category** 

Target-Date 2015

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

**Total Return %** 

	Fund	Bmark	Cat
Alpha	-	-	0.77
Beta	-	-	0.91
R-Squared	-	-	98.48
Standard Deviation	-	10.87	9.93
Sharpe Ratio	-	-0.13	-0.09
Tracking Error	-	-	1.62
Information Ratio	-	-	0.42
Up Capture Ratio	-	-	93.92
Down Capture Ratio	-	-	89.01

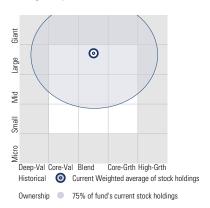
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.42	21.84	21.67
Price/Book Ratio	3.09	2.89	3.03
Avg Eff Duration	5.16	-	5.05

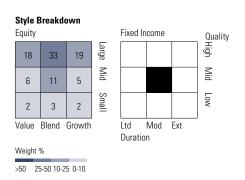
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# T. Rowe Price Retirement 2015 I TRUBX

Style Analysis as of 09-30-2024 Morningstar Style Box™





# Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

**℃** Cyclical

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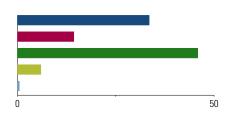
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Energy

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Utilities



Fund

33.29

5.15

9.10

14.36

4.68

45.43

6.10

5.58

10.35

23.40

21.28

5.75

13.34

2.19

Bmark

36.86

3.83

10.07

14.55

8.41

44.16

6.51

3.83

10.74

23.08

18.98

5.66

10.52

2.80

Other	0.44	5.09
Cash	5.92	3.30
Bonds	45.85	52.65
Non-US Stocks	14.31	13.25
US Stocks	33.48	25.71
Asset Class	Net %	Cat%

**Morningstar Category** 

Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

#### Benchmark [] Category Average Fund Cat 32.76 4.60 i i i 9.44 15.38 3.34 46.39 6.69 5.30 11.08 23.32 20.86 5.97 12.16 2.73 0% 5 10 15 20 25 30 35 40 45 50

# Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ T. Rowe Price New Income Z	_	14.57	14.57	_	_
$oldsymbol{f  heta}$ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	13.42	27.99	_	_
∋ T. Rowe Price Value Z	-	7.22	35.21	_	_
$\supset$ T. Rowe Price Growth Stock Z	-	6.55	41.76	_	_
$\ominus$ T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.07	46.83	-	-
∋ T. Rowe Price Hedged Equity Z	-	4.96	51.79	-	-
∋ T. Rowe Price Equity Index 500 Z	-	4.81	56.59	_	_
∋ T. Rowe Price US Large-Cap Core Z	-	4.71	61.31	_	_
T. Rowe Price Overseas Stock Z	-	3.63	64.93	_	_
T. Rowe Price International Value Eq Z	_	3.48	68.41	_	_

# Total Holdings 33

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio

# T. Rowe Price Retirement 2020 | TRDBX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

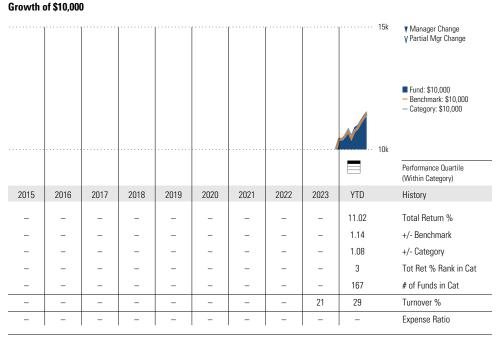
Net Expense: The fund's expense ratio of 0.37 is 31.48% lower than the Target-Date 2020 category average.

# Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

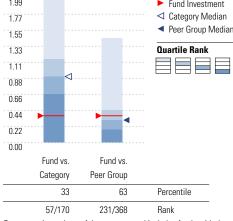
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

R-Squared 98.59 Standard Deviation _ 11.83 10 58 Sharpe Ratio -0.12 -0.05 Tracking Error 1.91 Information Ratio 0.52 Up Capture Ratio 93.13 Down Capture Ratio 86.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.42	21.64	21.65
Price/Book Ratio	3.09	2.85	2.92
Avg Eff Duration	5.26	-	5.15

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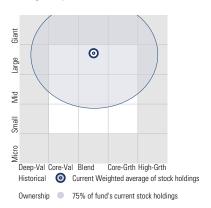
Morningstar Index Morningstar Lifetime Mod 2020 TR

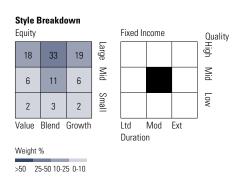
USD

Morningstar Category Target-Date 2020

# T. Rowe Price Retirement 2020 I TRDBX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

**Consumer Cyclical** 

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

**℃** Cyclical

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Energy

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Utilities



Fund

33.31

5.17

9.10

14.34

4.70

45.41

6.09

5.59

10.33

23.40

21.27

5.75

13.34

2.18

Bmark

36.89

3.90

10.12

14.68

8.19

44.14

6.49

3.86

10.87

22.92

18.97

5.67

10.51

2.79

#### Asset Class Net % Cat% US Stocks 35.45 24.84 Non-US Stocks 15.23 12.88 Bonds 42.77 50.77 Cash 6.11 2.21 Other 0.45 9.30 Total 100.00 100.00

**Morningstar Category** 

Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

#### Fund Benchmark [] Category Average Cat 34.82 3.96 9.96 15.47 5.43 45.83 7.04 4.26 10.57 23.96 19.35 5.54 11.27 2.54 0% 5 10 15 20 25 30 35 40 45 50

# Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ T. Rowe Price New Income Z	_	14.09	14.09	_	_
🕀 T. Rowe Price Ltd Dur Infl Focus Bd Z	-	11.44	25.53	-	_
∋ T. Rowe Price Value Z	-	7.67	33.20	-	_
$\ni$ T. Rowe Price Growth Stock Z	_	6.97	40.18	_	_
$\ominus$ T. Rowe Price Hedged Equity Z	-	5.26	45.44	-	-
∋ T. Rowe Price Equity Index 500 Z	-	5.04	50.48	_	-
∋ T. Rowe Price US Large-Cap Core Z	-	5.00	55.48	_	_
$\supset$ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.95	60.42	_	_
$\ni$ T. Rowe Price Overseas Stock Z	_	3.88	64.30	_	_
T. Rowe Price International Value Eq Z	_	3.68	67.97	-	_

# Total Holdings 33

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio

# T. Rowe Price Retirement 2025 I TREHX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

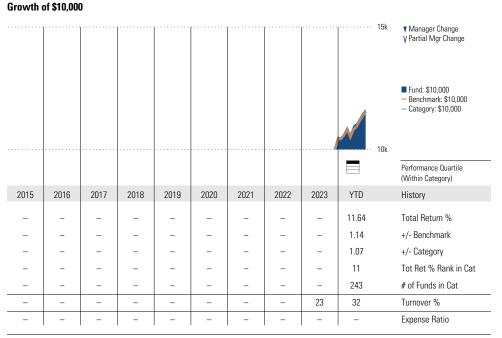
Net Expense: The fund's expense ratio of 0.38 is 32.14% lower than the Target-Date 2025 category average.

# Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Target-Date 2025

#### **Trailing Performance**



Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.34	21.43	21.88
Price/Book Ratio	3.07	2.81	2.95
Avg Eff Duration	5.46	-	5.46

84/245 381/561 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

68

Percentile

Rank

Fund vs Peer Group

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Fund vs

Category 34

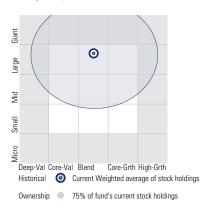


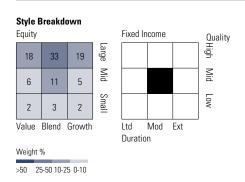
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

# T. Rowe Price Retirement 2025 I TREHX

Style Analysis as of 09-30-2024 Morningstar Style Box™





# Asset Allocation as of 09-30-2024



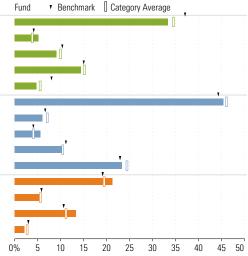
5.97 0.46	2.61 12.83
5.97	2.61
38.02	43.82
17.04	12.99
38.51	27.74
Net %	Cat%
	38.51 17.04

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

# Sector Weighting as of 09-30-2024 Fund

		Fund	Bmark	Cat	F
Դ	Cyclical	33.37	36.90	34.52	
æ.	Basic Materials	5.17	3.98	3.83	
	Consumer Cyclical	9.11	10.20	9.99	
ц.	Financial Services	14.40	14.86	15.16	
ŵ	Real Estate	4.69	7.86	5.54	
w	Sensitive	45.39	44.13	46.03	
	Communication Services	6.08	6.48	7.08	
0	Energy	5.61	3.90	4.07	
¢	Industrials	10.39	10.99	10.46	
	Technology	23.31	22.76	24.42	
-	Defensive	21.25	18.98	19.46	
F	Consumer Defensive	5.73	5.67	5.59	
٠	Healthcare	13.35	10.50	11.16	
Ç	Utilities	2.17	2.81	2.71	
					~~~~



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ T. Rowe Price New Income Z	_	13.09	13.09	_	_
m lacksim T. Rowe Price Ltd Dur Infl Focus Bd Z	-	9.11	22.19	-	-
igeq T. Rowe Price Value Z	-	8.51	30.70	-	_
\supset T. Rowe Price Growth Stock Z	-	7.75	38.45	-	_
igap T. Rowe Price Equity Index 500 Z	-	5.59	44.04	-	-
∋ T. Rowe Price US Large-Cap Core Z	-	5.52	49.55	_	-
\supset T. Rowe Price Hedged Equity Z	-	5.20	54.75	-	_
m lacksim T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.57	59.32	-	_
\supset T. Rowe Price Overseas Stock Z	-	4.34	63.66	-	_
T. Rowe Price International Value Eq Z	_	4.13	67.79	_	_

Total Holdings 33

🕀 Increase 👄 Decrease 🕸 New to Portfolio



T. Rowe Price Retirement 2030 I TRFHX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

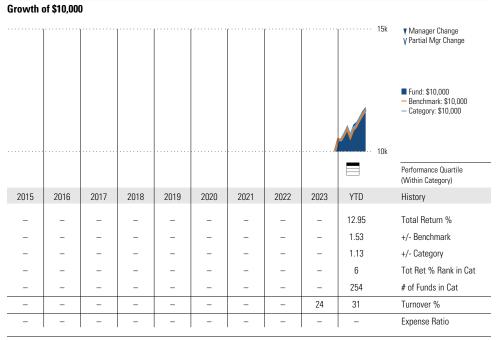
Net Expense: The fund's expense ratio of 0.4 is 31.03% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

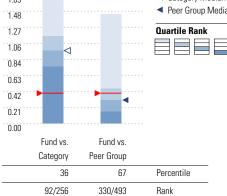


Morningstar Category

Target-Date 2030

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Standard Deviation _ 13 64 12.42 Sharpe Ratio -0.02 0.06 Tracking Error 2.05 Information Ratio 0.64 Up Capture Ratio 94.25 Down Capture Ratio 87.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.16	21.22	22.01
Price/Book Ratio	3.03	2.77	3.08
Avg Eff Duration	6.00	-	5.81

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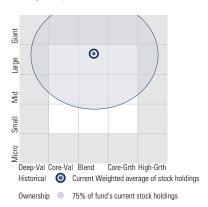


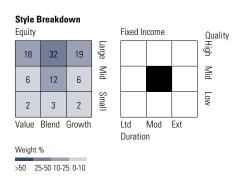
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

T. Rowe Price Retirement 2030 I TRFHX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Ullei		
Other	0.49	15.95
Cash	5.07	1.84
Bonds	28.26	31.97
Non-US Stocks	20.96	15.60
US Stocks	45.23	34.63
Asset Class	Net %	Cat%

Morningstar Category

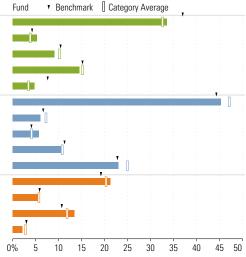
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	
Դ	Cyclical	33.52	36.82	32.58	
æ.	Basic Materials	5.23	4.07	3.81	
~	Consumer Cyclical	9.12	10.26	10.16	
цф	Financial Services	14.48	15.03	15.18	
ŵ	Real Estate	4.69	7.46	3.43	
w	Sensitive	45.24	44.14	47.10	
g	Communication Services	6.02	6.48	7.24	
•	Energy	5.67	3.92	4.11	
¢	Industrials	10.56	11.12	10.78	
	Technology	22.99	22.62	24.97	
	Defensive	21.23	19.04	20.31	
F	Consumer Defensive	5.70	5.70	5.70	
٠	Healthcare	13.41	10.52	11.83	
9	Utilities	2.12	2.82	2.78	
					,



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	10.90	10.90	-	_
∋ T. Rowe Price Value Z	-	10.61	21.51	_	_
i T. Rowe Price Growth Stock Z	-	9.68	31.20	_	_
∋ T. Rowe Price Equity Index 500 Z	-	6.98	38.18	_	-
\ni T. Rowe Price US Large-Cap Core Z	-	6.90	45.08	-	-
T. Rowe Price Overseas Stock Z	-	5.39	50.47	-	-
i T. Rowe Price International Value Eq Z	-	5.08	55.55	_	_
i T. Rowe Price International Stock Z	-	4.64	60.19	-	-
∋ T. Rowe Price Real Assets Z	-	4.59	64.78	_	-
🕑 T. Rowe Price Ltd Dur Infl Focus Bd Z	_	4.29	69.07	_	_

Total Holdings 33

 \oplus Increase \oplus Decrease New to Portfolio

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T. Rowe Price Retirement 2035 | TRFJX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.42 is 27.59% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

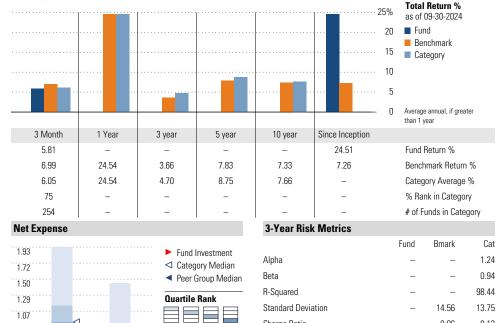
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

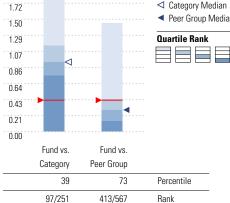
Growth of \$10,000										
									15k	▼ Manager Change γ Partial Mgr Change
									10k	 Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
_	-	-	-	_	_	_	_	-	14.43	Total Return %
-	-	-	-	-	-	-	-	-	1.73	+/- Benchmark
-	-	-	-	-	-	-	-	-	1.10	+/- Category
-	-	-	-	-	-	-	-	-	7	Tot Ret % Rank in Cat
-	-	-	-	-	-	-	-	-	250	# of Funds in Cat
-	-	-	-	-	-	-	-	25	27	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Category

Target-Date 2035

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Sharpe Ratio 0.06 0.13 Tracking Error 1.96 Information Ratio 0.59 Up Capture Ratio 97.03 Down Capture Ratio 91.26 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	22.02	21.00	21.82
Price/Book Ratio	2.99	2.74	3.01
Avg Eff Duration	6.76	_	6.45

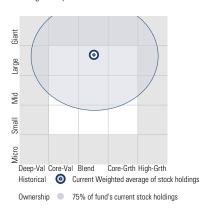
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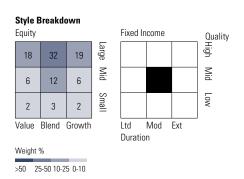


Morningstar Index Morningstar Lifetime Mod 2035 TR USD

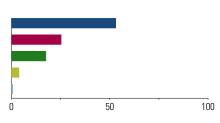
T. Rowe Price Retirement 2035 I TRFJX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024



Asset Class	Net %	Cat%
US Stocks	53.03	40.86
Non-US Stocks	25.21	18.56
Bonds	17.47	23.01
Cash	3.78	2.21
Other	0.50	15.37
Total	100.00	100.00

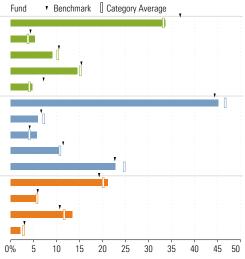
Morningstar Category

Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund	 Ber 	nchmark
Դ	Cyclical	33.66	36.71	33.22			
æ.	Basic Materials	5.29	4.15	3.75			
A	Consumer Cyclical	9.11	10.34	10.24			_
ц <u>ф</u>	Financial Services	14.54	15.22	15.16		_	
ŵ	Real Estate	4.72	7.00	4.07		'	
w	Sensitive	45.14	44.21	46.65		_	
	Communication Services	5.97	6.48	7.19			
0	Energy	5.73	3.97	4.07	j j		
¢	Industrials	10.69	11.26	10.70			
	Technology	22.75	22.50	24.69			
→	Defensive	21.20	19.08	20.13		-	
	Consumer Defensive	5.69	5.73	5.71]	
٠	Healthcare	13.43	10.52	11.64	_		
9	Utilities	2.08	2.83	2.78			
					00/ 5	10	15



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price Value Z	_	12.84	12.84	_	_
\ominus T. Rowe Price Growth Stock Z	-	11.82	24.66	-	-
🕀 T. Rowe Price Equity Index 500 Z	-	8.53	33.19	_	-
∋ T. Rowe Price US Large-Cap Core Z	-	8.47	41.65	_	-
\oplus T. Rowe Price New Income Z	-	7.86	49.51	-	-
\ominus T. Rowe Price Overseas Stock Z	_	6.47	55.97	-	-
ightarrow T. Rowe Price International Value Eq Z	-	6.17	62.14	_	_
\supset T. Rowe Price International Stock Z	-	5.67	67.81	_	_
€ T. Rowe Price Real Assets Z	-	5.37	73.18	_	_
🕀 T. Rowe Price US Trs Long-Term Idx Z	_	3.15	76.33	_	_

Total Holdings 31

 \oplus Increase \oplus Decrease otin New to Portfolio



T. Rowe Price Retirement 2040 | TRHDX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

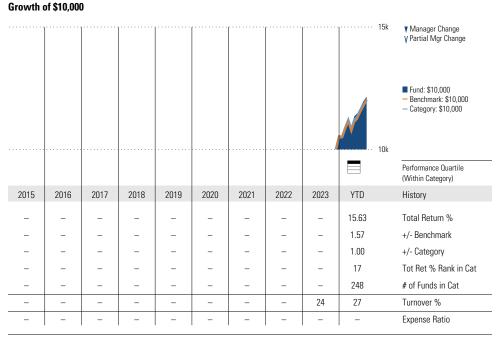
Net Expense: The fund's expense ratio of 0.43 is 28.33% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

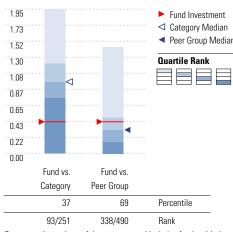


Morningstar Category

Target-Date 2040

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Information Ratio 0.40 Up Capture Ratio 97.87 Down Capture Ratio 93.81 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	20.79	21.69
Price/Book Ratio	3.00	2.70	3.00
Avg Eff Duration	6.86	-	7.09

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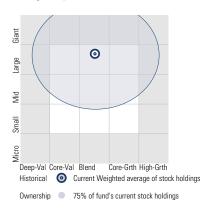


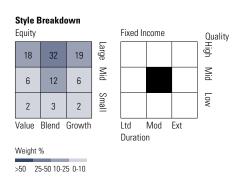
Morningstar Index Morningstar Lifetime Mod 2040 TR

USD

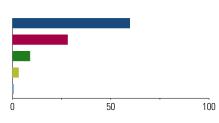
T. Rowe Price Retirement 2040 I TRHDX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024



Asset Class	Net %	Cat%
US Stocks	59.64	48.18
Non-US Stocks	27.98	22.60
Bonds	8.83	13.36
Cash	3.03	1.65
Other	0.51	14.21
Total	100.00	100.00

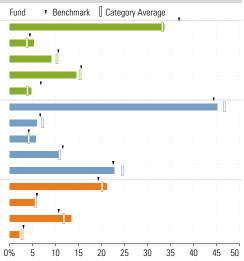
Morningstar Category

Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund 🔻 I
Դ	Cyclical	33.65	36.68	33.22	
÷.	Basic Materials	5.29	4.25	3.76	
A	Consumer Cyclical	9.12	10.42	10.28	
ц.	Financial Services	14.52	15.39	15.31	
ŵ	Real Estate	4.72	6.62	3.87	
w	Sensitive	45.16	44.22	46.67	_
	Communication Services	5.98	6.47	7.16	
0	Energy	5.73	4.00	4.15	
٥	Industrials	10.67	11.39	10.85	
	Technology	22.78	22.36	24.51	
→	Defensive	21.18	19.12	20.10	
F	Consumer Defensive	5.68	5.76	5.62	
٠	Healthcare	13.43	10.52	11.78	_
2	Utilities	2.07	2.84	2.70	— [
					00/ E 1



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price Value Z	_	14.36	14.36	_	_
\supset T. Rowe Price Growth Stock Z	_	13.25	27.61	_	-
Đ T. Rowe Price Equity Index 500 Z	-	9.57	37.18	_	-
∋ T. Rowe Price US Large-Cap Core Z	-	9.49	46.67	_	-
\ominus T. Rowe Price Overseas Stock Z	-	7.14	53.81	-	-
\ominus T. Rowe Price International Value Eq Z	-	6.89	60.70	-	-
\supset T. Rowe Price International Stock Z	-	6.31	67.02	_	-
🕀 T. Rowe Price Real Assets Z	-	6.00	73.02	-	-
🕀 T. Rowe Price New Income Z	-	3.94	76.96	_	-
T. Rowe Price Mid-Cap Growth Z	_	3.41	80.37	-	_

Total Holdings 30

 \oplus Increase \oplus Decrease otin New to Portfolio



T. Rowe Price Retirement 2045 I TRIKX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

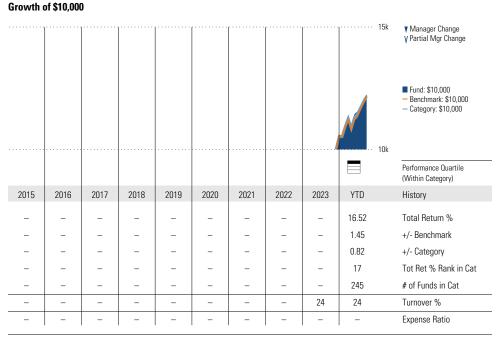
Net Expense: The fund's expense ratio of 0.44 is 26.67% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Target-Date 2045

Trailing Performance



Down Capture Ratio

1.29				Quartil	e Rank	
1.08		1				
0.86		7				
0.65						
0.43		•••••				
0.22						
0.00						
	Fund vs	. F	und vs.			
	Categor	y Pee	r Group			
	38	3	73	Percent	ile	
	93/24	5 4	07/558	Rank		

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22.05 20.61 21.42 Price/Book Ratio 3.00 2.67 2.90 Avg Eff Duration 6 85 7 94

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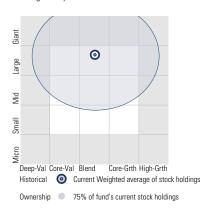
95.74

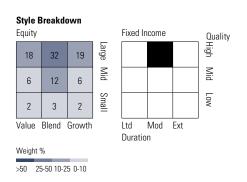
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

T. Rowe Price Retirement 2045 I TRIKX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

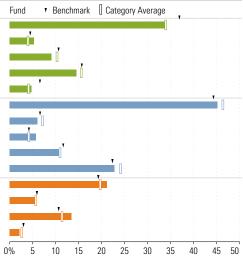
100

Ullei		
Other	0.52	11.44
Cash	2.52	0.78
Bonds	2.59	8.96
Non-US Stocks	30.00	27.17
US Stocks	64.37	51.65
Asset Class	Net %	Cat%

Sector Weighting as of 09-30-2024

0

		Fund	Bmark	Cat	Fund
Դ	Cyclical	33.64	36.75	33.94	
ŵ.	Basic Materials	5.29	4.32	3.97	
A	Consumer Cyclical	9.11	10.48	10.30	
a	Financial Services	14.51	15.53	15.56	
ħ	Real Estate	4.73	6.42	4.11	
w,	Sensitive	45.17	44.16	46.37	
	Communication Services	5.99	6.45	7.14	
•	Energy	5.73	4.03	4.16	
¢	Industrials	10.66	11.49	10.94	
	Technology	22.79	22.19	24.13	
-	Defensive	21.19	19.11	19.69	
F	Consumer Defensive	5.69	5.77	5.68	
٠	Healthcare	13.42	10.50	11.38	
2	Utilities	2.08	2.84	2.63	
	Ounces	2.00	2.04	2.05	



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price Value Z	_	15.46	15.46	_	_
\supset T. Rowe Price Growth Stock Z	_	14.25	29.71	_	_
Đ T. Rowe Price Equity Index 500 Z	-	10.29	39.99	_	_
∋ T. Rowe Price US Large-Cap Core Z	-	10.15	50.14	_	_
igodolog T. Rowe Price Overseas Stock Z	-	7.60	57.74	-	-
\ominus T. Rowe Price International Value Eq Z	-	7.40	65.14	_	-
\supset T. Rowe Price International Stock Z	-	6.79	71.92	_	_
Đ T. Rowe Price Real Assets Z	-	6.47	78.39	_	_
\supset T. Rowe Price Mid-Cap Growth Z	-	3.66	82.06	-	-
∋ T. Rowe Price Mid-Cap Value Z	_	3.46	85.52	-	_

Total Holdings 27

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index Morningstar Category Target-Date 2045

∽ Mod 2045 TR

Morningstar	Lifetime	Mod	2
USD			

Asset Allocation as of 09-30-2024

T. Rowe Price Retirement 2050 | TRJLX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.45 is 26.23% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

rowth	of \$10,000)								
									15k	▼ Manager Change γ Partial Mgr Change
									\checkmark	 Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000
									····· 10k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
_	_	-	_	-	_	-	_	_	16.69	Total Return %
-	-	-	-	-	-	-	-	-	1.15	+/- Benchmark
-	-	-	-	-	-	-	-	-	0.49	+/- Category
-	-	-	-	-	-	-	-	-	31	Tot Ret % Rank in Cat
-	-	-	-	-	-	-	-	-	246	# of Funds in Cat
-	-	-	-	-	-	-	-	26	25	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Category

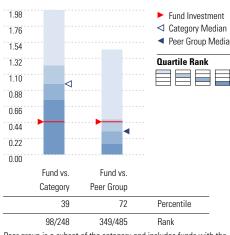
Target-Date 2050

Trailing Performance



Information Ratio

Up Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Down Capture Ratio 96.89 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 22.06 20 44 21.41 Price/Book Ratio 3.00 2.63 2.91 Avg Eff Duration 4 47 7 99

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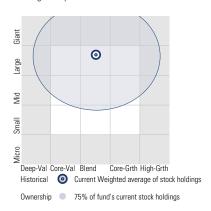
0.21

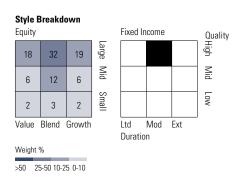
99.18

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

T. Rowe Price Retirement 2050 I TRJLX

Style Analysis as of 09-30-2024 Morningstar Style Box™





0 50 100

Asset Class	Net %	Cat%
US Stocks	65.61	54.68
Non-US Stocks	30.54	28.46
Bonds	0.94	5.97
Cash	2.40	0.64
Other	0.53	10.24
Total	100.00	100.00

Morningstar Category

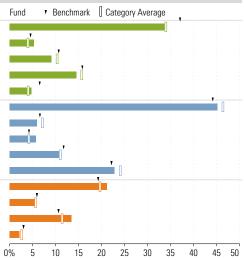
Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	33.65	36.90	33.97	
æ.	Basic Materials	5.30	4.38	3.96	
A	Consumer Cyclical	9.12	10.51	10.32	
цф.	Financial Services	14.50	15.64	15.67	
ŵ	Real Estate	4.73	6.37	4.02	
w	Sensitive	45.16	44.01	46.38	
g	Communication Services	5.98	6.42	7.13	
•	Energy	5.73	4.04	4.18	
٥	Industrials	10.66	11.57	11.02	
	Technology	22.79	21.98	24.05	
	Defensive	21.18	19.09	19.64	
	Consumer Defensive	5.68	5.77	5.64	
٠	Healthcare	13.42	10.47	11.41	
2	Utilities	2.08	2.85	2.59	
					00/



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ T. Rowe Price Value Z	_	15.75	15.75	-	_
Đ T. Rowe Price Growth Stock Z	-	14.51	30.26	_	-
Đ T. Rowe Price Equity Index 500 Z	-	10.41	40.67	_	-
Đ T. Rowe Price US Large-Cap Core Z	-	10.31	50.98	_	-
	-	7.74	58.72	-	-
🕀 T. Rowe Price International Value Eq Z	-	7.53	66.25	-	_
$oldsymbol{eta}$ T. Rowe Price International Stock Z	-	6.91	73.17	_	-
Đ T. Rowe Price Real Assets Z	-	6.59	79.76	_	_
$oldsymbol{eta}$ T. Rowe Price Mid-Cap Growth Z	-	3.73	83.49	_	-
Đ T. Rowe Price Mid-Cap Value Z	_	3.52	87.01	_	_

Total Holdings 27

 \oplus Increase \oplus Decrease New to Portfolio



T. Rowe Price Retirement 2055 | TRJMX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend - 83.33 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.46 is 24.59% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

										15k ▼ Manager Change γ Partial Mgr Change
										 ■ Fund: \$10,000 − Benchmark: \$10,000 − Category: \$10,000 10k
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
_	-	_	-	-	-	-	-	-	16.87	Total Return %
-	-	-	-	-	-	-	-	-	1.27	+/- Benchmark
-	-	-	-	-	-	-	-	-	0.44	+/- Category
-	-	_	-	-	-	-	-	-	27	Tot Ret % Rank in Cat
-	-	-	-	-	-	-	-	-	244	# of Funds in Cat
-	-	-	-	-	-	-	-	28	26	Turnover %
_	-	_	-	_	-	_	-	-	-	Expense Ratio

Morningstar Category

Target-Date 2055

Trailing Performance



Information Ratio

Up Capture Ratio

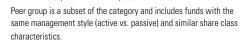
Down Capture Ratio

Portfolio Metrics

Price/Earnings Ratio

Price/Book Ratio

Avg Eff Duration



76

Percentile

Rank

Fund vs

424/558

Peer Group

4 28 9 27

Fund

22.06

3.00

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Fund vs

Category

99/243

41

0.65

0 44

0.22



Bmark

20.29

2.60

0.25

99.89

97.19

Cat

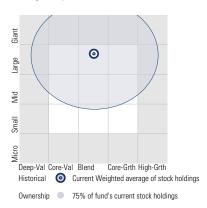
21.35

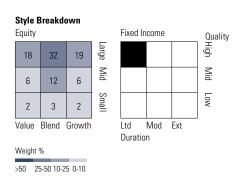
2.88

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

T. Rowe Price Retirement 2055 I TRJMX

Style Analysis as of 09-30-2024 Morningstar Style Box™





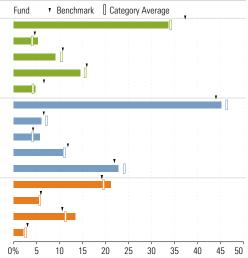
0 50 100

1.68 0.53	0.68 11.80
1.68	0.68
0.88	5.49
30.75	27.77
66.15	54.28
Net %	Cat%
	66.15 30.75

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	33.63	37.14	34.12	
æ.	Basic Materials	5.29	4.44	4.02	
A	Consumer Cyclical	9.11	10.53	10.36	
цů	Financial Services	14.51	15.74	15.55	
ŵ	Real Estate	4.72	6.43	4.19	
w	Sensitive	45.18	43.84	46.34	
d	Communication Services	5.99	6.39	7.12	
0	Energy	5.73	4.06	4.11	
Ф	Industrials	10.66	11.64	11.05	
	Technology	22.80	21.75	24.06	
-	Defensive	21.20	19.02	19.54	
	Consumer Defensive	5.69	5.76	5.67	
٠	Healthcare	13.43	10.41	11.27	
9	Utilities	2.08	2.85	2.60	
-					00/



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ T. Rowe Price Value Z	_	15.89	15.89	-	_
Đ T. Rowe Price Growth Stock Z	-	14.56	30.45	_	-
Đ T. Rowe Price US Large-Cap Core Z	-	10.35	40.81	_	-
Đ T. Rowe Price Equity Index 500 Z	-	10.27	51.08	_	-
\oplus T. Rowe Price Overseas Stock Z	-	7.80	58.88	-	-
\oplus T. Rowe Price International Value Eq Z	-	7.56	66.45	-	-
🕀 T. Rowe Price International Stock Z	-	6.98	73.42	_	-
Đ T. Rowe Price Real Assets Z	-	6.64	80.06	_	-
$oldsymbol{eta}$ T. Rowe Price Mid-Cap Growth Z	-	3.76	83.82	_	-
🕀 T. Rowe Price Mid-Cap Value Z	_	3.54	87.36	_	-

Total Holdings 27

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Target-Date 2055 Morningstar Lifet

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

T. Rowe Price Retirement 2060 | TRLNX

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 9.17 years.

Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three years.

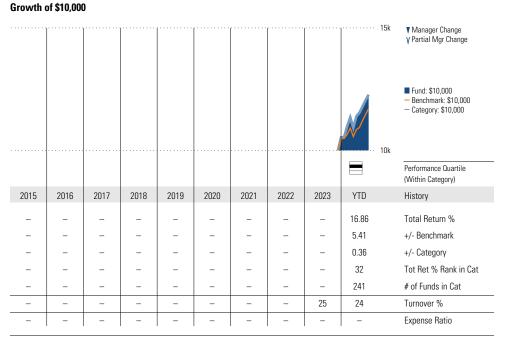
Net Expense: The fund's expense ratio of 0.46 is 24.59% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Target-Date 2060

Trailing Performance



Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.06	19.85	21.33
Price/Book Ratio	3.00	2.47	2.88
Avg Eff Duration	4.25	_	8.54

351/482 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

73

Percentile

Rank

Fund vs

Peer Group

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Fund vs

Category

97/242

40

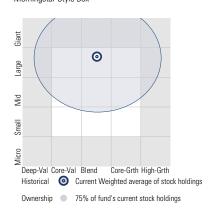


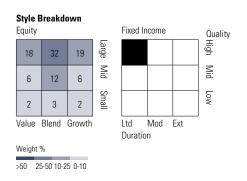
Morningstar Index

Morningstar Mod Tgt Risk TR USD

T. Rowe Price Retirement 2060 I TRLNX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 10 Holdings as of 09-30-2024

1		
0	50	100

Fund

33.63

5.29

9.12

14.50

4.72

45.18

5.99

5.73

10.66

22 80

21.19

5.69

13.42

2.08

Bmark

38.88

4.68

10.74

1671

6.75

41.54

5.28

4.30

12.75

19.21

19.59

6.26

9.96

3.37

46.41

4.61

11.07

23.80

19.46

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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Utilities

Asset Class	Net %	Cat%
US Stocks	66.16	54.01
Non-US Stocks	30.76	29.75
Bonds	0.89	5.27
Cash	1.67	0.29
Other	0.52	10.67
Total	100.00	100.00

Benchmark [] Category Average Cat Fund 34.14 4.40 10.10 15 69 3.95 n. 6.93 5.58 11.51 2.37 0% 10 15 20 25 30 35 40 45 50 5

YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector ⊕ T. Rowe Price Value Z 15.88 15.88 T. Rowe Price Growth Stock Z 14.57 30.45 ⊕ T. Rowe Price US Large-Cap Core Z 10.35 40.80 ⊕ T. Rowe Price Equity Index 500 Z 10.22 51.02 ⊕ T. Rowe Price Overseas Stock Z 7.79 58.81 _ _ ⊕ T. Rowe Price International Value Eq Z 7.56 66.37 ⊕ T. Rowe Price International Stock Z 6.99 73.36 T. Rowe Price Real Assets Z 6.64 80.00 ⊕ T. Rowe Price Mid-Cap Growth Z 3.77 83.77 ⊕ T. Rowe Price Mid-Cap Value Z 3.53 87.30 _

Total Holdings 27

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Morningstar Category Morningstar Index

Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

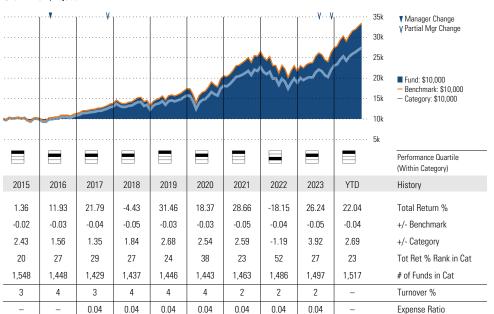
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

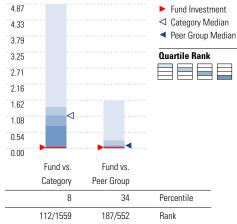
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

919	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.04	-	-1.07			
Beta		1.00	-	0.94			
R-Squared		100.00	-	94.38			
Standard Deviat	ion	17.52	17.53	16.95			
Sharpe Ratio		0.51	0.52	0.42			
Tracking Error		0.00	-	3.71			
Information Rati	0	-11.38	-	-1.34			
Up Capture Ratio	D	99.91	-	92.03			
Down Capture R	atio	100.07	-	96.37			
Portfolio Me	trics						

	Fund	Bmark	Cat
Price/Earnings Ratio	27.49	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.76	328.12	362.94
ROE	33.77	33.77	33.76

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Morningstar Index

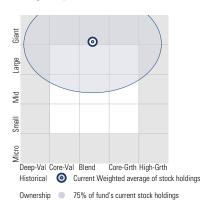
Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.25	7.25	21.40	Technology
Dicrosoft Corp	6.55	13.80	15.03	Technology
• NVIDIA Corp	6.12	19.91	145.27	Technology
€ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.04	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.99	28.03	19.01	Communication Svc
Đ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
ightarrow Alphabet Inc Class C	1.64	31.40	18.92	Communication Svc
🕀 Broadcom Inc	1.64	33.04	55.95	Technology
	1.49	34.52	5.29	Consumer Cyclical
\ominus Eli Lilly and Co	1.43	35.96	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
	1.11	38.29	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.35	20.09	Energy
🕀 Visa Inc Class A	0.93	40.29	6.21	Financial Services

Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

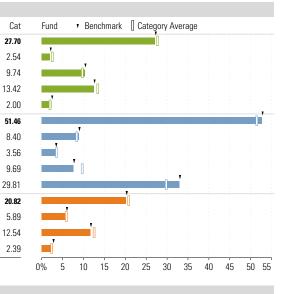
Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	99.04	95.93
Non-US Stocks	0.59	2.42
Bonds	0.00	0.34
Cash	0.36	0.37
Other	0.00	0.96
Total	100.00	100.00



M RNINGSTAR

Morningstar Category

📕 Large Blend

Morningstar Index S&P 500 TR USD

Vanguard Dividend Growth Inv VDIGX

Portfolio Manager(s)

Peter Fisher since 07-2022

Quantitative Screens

× *Performance:* The fund has finished in the Large Blend category's top three quartiles in 6 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is
 60.27% lower than the Large Blend category average.

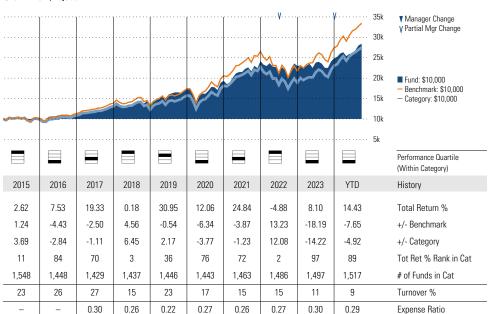
Morningstar Investment Management LLC Analysis

The fund fails the manager tenure screen due to a late-2023 departure. However, the new lead manager has been transitioning into the lead position over the past two years and pursues the fund's long-running strategy. This fund also fails our performance consistency screen. The team's conservative approach is reasonable and we maintain conviction in the fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

162/958

17

Percentile

Rank

Fund Bmark Cat Price/Earnings Ratio 28.34 27.50 26.80 Price/Book Ratio 7.07 4.80 5.15 Geom Avg Mkt Cap \$B 221.96 328 12 362.94 ROE 36.78 33.77 33.76

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Morningstar Index

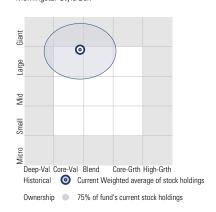
Morningstar Category

Large Blend

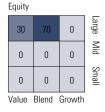
S&P 500 TR USD

Vanguard Dividend Growth Inv VDIGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

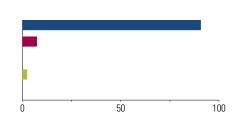
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	3.95	3.95	15.03	Technology
Apple Inc	3.90	7.85	21.40	Technology
€ McDonald's Corp	3.76	11.60	4.39	Consumer Cyclical
🕀 Stryker Corp	3.62	15.22	21.44	Healthcare
\ominus UnitedHealth Group Inc	3.62	18.84	12.21	Healthcare
😑 Danaher Corp	3.43	22.27	20.53	Healthcare
\ominus Linde PLC	3.06	25.33	17.12	Basic Materials
	2.97	28.30	1.84	Technology
⊖ Visa Inc Class A	2.93	31.23	6.21	Financial Services
\ominus Northrop Grumman Corp	2.91	34.13	14.08	Industrials
⊖ Texas Instruments Inc	2.88	37.02	23.47	Technology
\ominus Honeywell International Inc	2.87	39.89	0.11	Industrials
→ Mastercard Inc Class A	2.85	42.74	16.24	Financial Services
\oplus Coca-Cola Co	2.83	45.57	24.41	Consumer Defensive
∋ Procter & Gamble Co	2.73	48.30	20.21	Consumer Defensive

Total Holdings 53

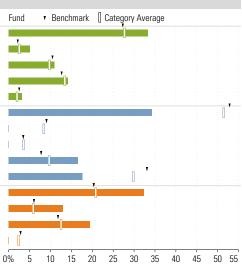
 \oplus Increase \oplus Decrease R New to Portfolio



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat	Fund	• Ben
Դ	Cyclical	33.30	27.13	27.70	_	
æ.	Basic Materials	5.07	2.00	2.54		
A	Consumer Cyclical	10.94	10.30	9.74		
H	Financial Services	14.17	12.49	13.42		
ŵ	Real Estate	3.12	2.34	2.00		
w.	Sensitive	34.29	52.68	51.46		
d	Communication Services	0.00	8.87	8.40		0
0	Energy	0.00	3.31	3.56	İ	
٥	Industrials	16.59	7.59	9.69		
	Technology	17.70	32.91	29.81		
→	Defensive	32.40	20.18	20.82		
F	Consumer Defensive	12.94	5.88	5.89		
٠	Healthcare	19.46	11.63	12.54)
	Utilities	0.00	2.67	2.39		



Morningstar Category

Asset Class	Net %	Cat%
US Stocks	90.61	95.93
Non-US Stocks	7.19	2.42
Bonds	0.00	0.34
Cash	2.20	0.37
Other	0.00	0.96
Total	100.00	100.00

Morningstar Index

S&P 500 TR USD

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Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

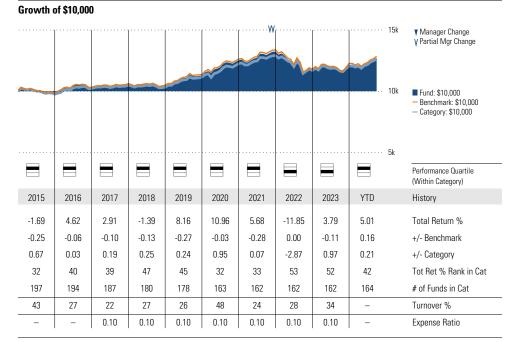
Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

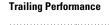
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



Morningstar Category

Inflation-Protected Bond





Portfolio Metrics			
	Fund	Bmark	C
Avg Eff Duration	6.70	4.52	5.
Avg Eff Maturity	7.60	-	6.

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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13

Percentile

Rank

Peer Group

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Category

15/167

9



Cat

.50

.78

Morningstar Index Bloomberg US Treasury US TIPS TR

USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 09-30-2024





0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.28
Non-US Stocks	0.00	-0.08
Bonds	97.08	96.14
Cash	2.92	2.24
Other	0.00	1.43
Total	100.00	100.00

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.69	0.00	33.63
AA	0.00	99.60	62.08
A	0.00	0.00	0.83
BBB	0.00	0.00	0.96
BB	0.00	0.00	0.10
В	0.00	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	2.31	0.40	2.30

Fund	Bmark	Cat	Fund • Benchmark 🛛 Category Average
97.08	-	85.91	
4.27	-	0.38	
92.81	-	80.08	
0.00	-	0.10	
0.00	-	5.35	10
0.00	-	1.05	
0.00	-	1.02	
0.00	-	0.00	
0.00	-	0.00	Ū
0.00	-	0.03	
0.00	-	4.67	
0.00	-	2.24	10
0.00	-	0.00	ļ
0.00	-	0.38	
0.00	-	0.05	
0.00	-	0.23	
0.00	-	1.74	
0.00	-	0.03	ĺ
0.00	_	0.01	
2.92	-	8.21	
0.00	-	0.14	
	97.08 4.27 92.81 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	97.08 - 4.27 - 92.81 - 0.00 -	97.08 - 85.91 4.27 - 0.38 92.81 - 80.08 0.00 - 0.10 0.00 - 5.35 0.00 - 1.02 0.00 - 1.02 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.03 0.00 - 2.24 0.00 - 2.24 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.23 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03 0.00 - 0.03

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}500}$

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ United States Treasury Notes 5.77 5.77 _ ⊖ United States Treasury Notes 3.75 9.52 _ ⊕ United States Treasury Notes 3.52 13.04 _ ⊖ United States Treasury Notes 3.47 16.50 _ ⊖ United States Treasury Notes 19.95 3.45 _ ⊕ United States Treasury Notes 3.26 23.22 _ _ ⊖ United States Treasury Notes 3.21 26.43 _ ⊕ United States Treasury Notes 29.60 3.17 _ ⊖ United States Treasury Notes 3.17 32.77 _ ⊖ United States Treasury Notes 3.09 35.86 _

Total Holdings 60

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

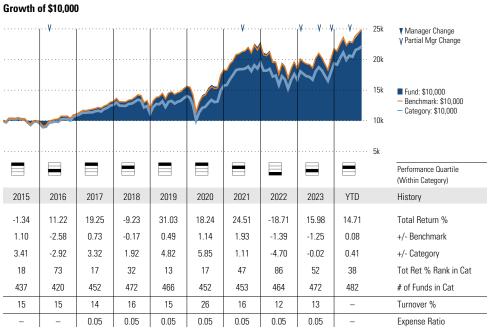
Net Expense: The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

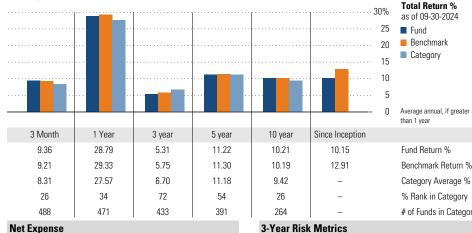
This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

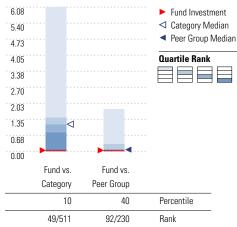
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

264	-	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.35	_	0.41
Beta		0.98	_	0.96
R-Squared		99.52	_	93.56
Standard Devia	tion	19.35	19.65	19.58
Sharpe Ratio		0.17	0.19	0.20
Tracking Error		1.39	_	4.98
Information Rat	io	-0.32	_	-0.02
Up Capture Rati	io	97.52	_	96.88
Down Capture F	Ratio	98.72	_	95.85
Portfolio M	etrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	23.36	21.40	20.57
Price/Book Ratio	3.26	2.93	2.99
Geom Avg Mkt Cap \$B	33.97	21.38	13.88
ROE	19.80	18.85	21.87

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Morningstar Index

Russell Mid Cap TR USD

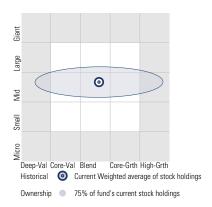
						~~~				20k 15k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> </ul>
			- 1		V					10k	— Category: \$10,000
										5k	
											Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD		History
-1.34	11.22	19.25	-9.23	31.03	18.24	24.51	-18.71	15.98	14.71		Total Return %
1.10	-2.58	0.73	-0.17	0.49	1.14	1.93	-1.39	-1.25	0.08		+/- Benchmark
3.41	-2.92	3.32	1.92	4.82	5.85	1.11	-4.70	-0.02	0.41		+/- Category
18	73	17	32	13	17	47	86	52	38		Tot Ret % Rank in Cat
437	420	452	472	466	452	453	464	472	482		# of Funds in Cat
15	15	14	16	15	26	16	12	13	-		Turnover %
-	-	0.05	0.05	0.05	0.05	0.05	0.05	0.05	-		Expense Ratio
	<b>D</b> (										

**Morningstar Category** 

Mid-Cap Blend

# Vanguard Mid Cap Index Admiral VIMAX

**Style Analysis** as of 09-30-2024 Morningstar Style Box™





>50 25-50 10-25 0-10

#### Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Constellation Energy Corp	0.99	0.99	_	Utilities
∋ Amphenol Corp Class A	0.95	1.94	32.24	Technology
➔ Welltower Inc	0.94	2.88	44.08	Real Estate
ightarrow TransDigm Group Inc	0.92	3.80	41.08	Industrials
e Palantir Technologies Inc Ordinary Shares - Class A	0.91	4.71	116.66	Technology
$\ominus$ Motorola Solutions Inc	0.91	5.61	44.55	Technology
$\ni$ Cintas Corp	0.85	6.46	37.35	Industrials
e Carrier Global Corp Ordinary Shares	0.83	7.30	40.77	Industrials
∋ Arthur J. Gallagher & Co	0.74	8.04	25.92	Financial Services
⇒ Newmont Corp	0.74	8.78	30.95	Basic Materials
⊖ D.R. Horton Inc	0.68	9.46	26.12	Consumer Cyclical
ightarrow Realty Income Corp	0.67	10.13	14.07	Real Estate
ightarrow United Rentals Inc	0.65	10.77	42.06	Industrials
ONEOK Inc	0.64	11.42	34.01	Energy
	0.64	12.06	22.97	Real Estate

# Total Holdings 316

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Cat

39.17

4.65

13.30

15.18

6.04

42.85

2.25

4.60

19.85

16.15

17.97

4.00

10.80

3.17

Bmark

38.70

4.42

11.92

14 05

8.31

40.33

3.08

5.00

15.93

16.32

20.97

4.89

10.36

5.72

Fund

33.81

4.92

8.19

12.81

7.89

42.67

3.05

4.38

17.04

18.20

23.54

5.06

10.10

8.38

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Asset Class	Net %	Cat%
US Stocks	98.29	93.40
Non-US Stocks	1.52	3.10
Bonds	0.00	0.01
Cash	0.20	0.91
Other	0.00	2.59
Total	100.00	100.00

# Fund • Benchmark [] Category Average

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Morningstar Category Mornin

Mid-Cap Blend Ru

Morningstar Index

Russell Mid Cap TR USD

1         6         4         age           24         42         23         age           0         0         0         age           /alue         Blend         Growth         age
Johns Dland Crowth
alue Bienu Growth