## **Allspring Small Company Growth Admin** NVSCX

# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

#### Portfolio Manager(s)

Paul von Kuster since 11-1994 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021 Allison Lewis since 06-2023

#### **Quantitative Screens**

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 29.91 years.
- Style: The fund has landed in its primary style box Small Growth 100 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 1.19 is 2.59% higher than the Small Growth category average.

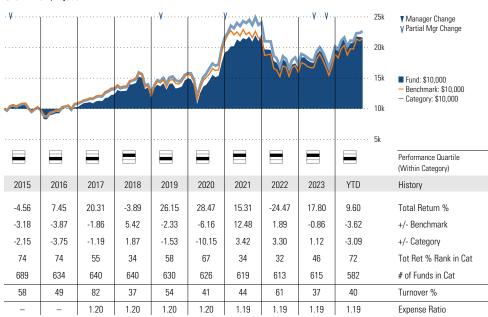
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

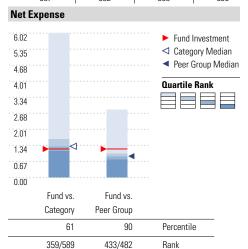
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.08	_	-1.40
Beta	0.84	_	0.92
R-Squared	94.76	_	91.59
Standard Deviation	19.98	23.09	22.33
Sharpe Ratio	-0.04	-0.07	-0.13
Tracking Error	5.85	_	6.78
Information Ratio	0.24	_	-0.14
Up Capture Ratio	86.03	_	89.78
Down Capture Ratio	82.50	-	94.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.54	23.07	28.66
Price/Book Ratio	3.48	4.22	4.19
Geom Avg Mkt Cap \$B	5.17	3.28	6.71
ROE	5.27	6.24	12.92



# Allspring Small Company Growth Admin NVSCX

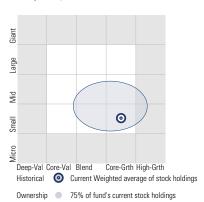
# Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

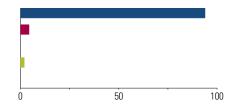
Equity

. ,			
0	0	1	Large
2	4	12	Mid
4	33	43	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	1.23
Cash	1.85	1.50
Bonds	0.00	0.00
Non-US Stocks	4.29	4.54
US Stocks	93.86	92.73
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024														
		Fund	Bmark	Cat	Fund	t	▼ Be	nchma	ark [	Cate	jory A	/erage				
Դ	Cyclical	23.43	22.41	25.06												
A	Basic Materials	3.76	4.19	3.07		Ĺ	Ė									
A	Consumer Cyclical	8.56	9.35	10.77			<b>=</b> [									
<del>,</del>	Financial Services	10.51	7.23	8.75												
<b>fi</b>	Real Estate	0.60	1.64	2.47	• [											
W	Sensitive	49.06	47.63	50.15												
	Communication Services	0.34	1.80	1.41	i [											
ð	Energy	1.27	3.35	3.70												
¢	Industrials	20.80	20.63	21.13			-									
	Technology	26.65	21.85	23.91												
<b>—</b>	Defensive	27.52	29.95	24.80												
Ħ	Consumer Defensive	3.32	3.81	4.25												
+	Healthcare	24.20	25.54	19.87												
•	Utilities	0.00	0.60	0.68	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivanie	/// Net Asset	Guillative /0	TTD Hetuin /0	Monningstar Sector
Allspring Government MMkt Select	1.85	1.85	_	_
⊕ PTC Inc	1.68	3.53	3.26	Technology
⊕ Element Solutions Inc	1.59	5.12	18.41	Basic Materials
⊕ ICF International Inc	1.57	6.70	24.70	Industrials
⊕ Stifel Financial Corp	1.57	8.27	37.61	Financial Services
The Baldwin Insurance Group Inc Class A	1.57	9.84	107.33	Financial Services
⊕ Icon PLC	1.53	11.38	1.50	Healthcare
⊕ SS&C Technologies Holdings Inc	1.47	12.84	22.63	Technology
⊕ Avantor Inc	1.42	14.26	13.32	Healthcare
→ FTI Consulting Inc	1.38	15.64	14.27	Industrials

#### Total Holdings 10



### **American Century Inflation Adjs Bond Inv** ACITX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

#### Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014 Steve Bartolini since 09-2024

#### **Quantitative Screens**

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.85 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.54 is 19.4% lower than the Inflation-Protected Bond category average.

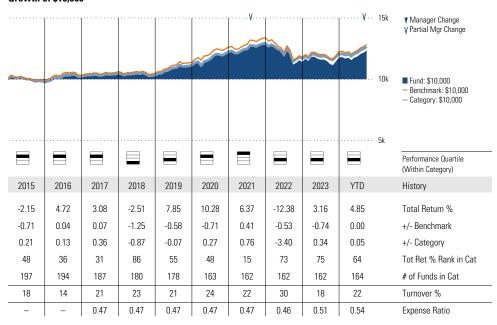
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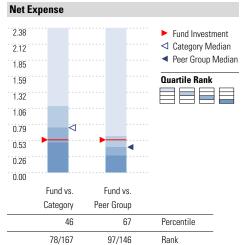
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	05-31-2024

#### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.45	_	-0.25
Beta	1.02	_	1.00
R-Squared	99.52	_	96.43
Standard Deviation	7.34	7.18	7.78
Sharpe Ratio	-0.63	-0.58	-0.60
Tracking Error	0.53	_	1.66
Information Ratio	-0.87	_	-0.49
Up Capture Ratio	101.05	_	98.55
Down Capture Ratio	105.61	_	101.62

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.52	5.50
Avg Eff Maturity	8.02	_	6.78





# American Century Inflation Adjs Bond Inv ACITX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income

Quality

High

Mid.

Mod Ext

Duration

				,
				ı
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				(
				(
-50	0	50	100	

Asset Allocation as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	0.00	0.28
Non-US Stocks	0.00	-0.08
Bonds	99.60	96.14
Cash	-0.01	2.24
Other	0.42	1.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.42	0.00	33.63
AA	0.67	99.60	62.08
A	2.47	0.00	0.83
BBB	1.86	0.00	0.96
BB	1.49	0.00	0.10
В	0.12	0.00	0.02
Below B	0.00	0.00	0.08
Not Rated	1.97	0.40	2.30

Sector Weighting as of 09		ъ .	0 .	5 1 0 10 10 1
	Fund	Bmark	Cat	Fund • Benchmark   Category Average
Government	90.86	-	85.91	
Treasury	0.00	_	0.38	
Inflation – Protected	68.80	-	80.08	
Agency/Quasi Agency	0.00	_	0.10	
Other Government Related	22.06	_	5.35	
Corporate	3.92	-	1.05	
Corporate Bond	3.56	_	1.02	
Bank Loan	0.00	_	0.00	
Convertible	0.00	_	0.00	
Preferred	0.36	_	0.03	
Securitized	4.19	_	4.67	
Agency MBS Pass-Through	0.00	_	2.24	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.19	_	0.38	
Non-Agency Residential MBS	1.59	_	0.05	
Commercial MBS	1.05	_	0.23	
Asset-Backed	1.36	_	1.74	
Covered Bond	0.00	_	0.03	
Municipal	0.00	-	0.01	
Cash & Equivalents	1.03	_	8.21	
Other	0.00	_	0.14	

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Us 5yr Note (Cbt) Dec24 Xcbt 20241231 12-2024 7.77 7.77 United States Treasury Notes 0.125% 04-2027 4.38 12.15 ① United States Treasury Notes 1.375% 07-2033 4.11 16.26 ① United States Treasury Notes 0.625% 07-2032 3.88 20.14 ① United States Treasury Notes 0.5% 01-2028 23.90 3.76 ⊕ United States Treasury Notes 0.625% 01-2026 3.07 26.97 United States Treasury Notes 0.25% 07-2029 2.93 29.89 ⊕ United States Treasury Notes 0.125% 07-2031 2.87 32.77 ① United States Treasury Notes 1.125% 01-2033 2.87 35.64 ⊕ United States Treasury Notes 0.125% 01-2031 2.80 38.44

Total Holdings 154



### American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

#### Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.52 years.

✓ Net Expense: The fund's expense ratio of 0.98 is 2.08% higher than the Mid-Cap Value category average.

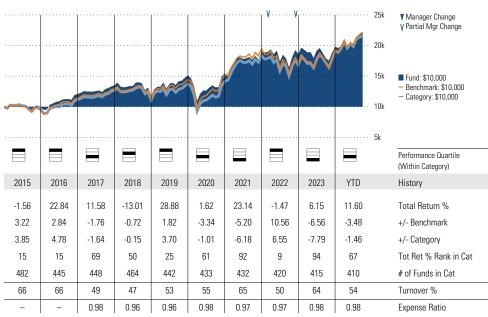
#### **Morningstar Investment Management LLC Analysis**

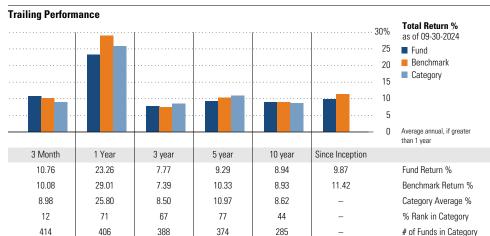
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

# Growth of \$10,000





Net Expe	nse		
3.14 2.79 2.44 2.09 1.74			► Fund Investment  < Category Median  < Peer Group Median     Quartile Rank
1.05 <b>•</b> 0.70	7	<b></b>	
0.35			
	Fund vs.	Fund vs.	
	ategory	Peer Group	
	58	88	Percentile
	246/423	288/328	Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.54	_	1.40
Beta	0.81	_	0.94
R-Squared	92.82	_	94.42
Standard Deviation	16.49	19.66	19.11
Sharpe Ratio	0.30	0.27	0.32
Tracking Error	5.81	_	4.72
Information Ratio	0.07	_	0.24
Up Capture Ratio	83.12	_	95.29
Down Capture Ratio	77.96	-	90.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.51	19.44	17.35
Price/Book Ratio	2.16	2.43	2.09
Geom Avg Mkt Cap \$B	22.40	20.46	16.28
ROE	12.67	15.17	14.21



# American Century Mid Cap Value Inv ACMVX

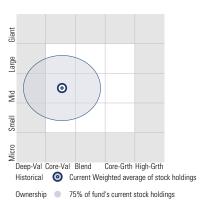
# Morningstar Category ■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

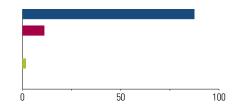
Equity

	12	9	0	Large
	33	25	2	Mid
	9	11	0	Small
٧	alue	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.13
Cash	1.65	2.29
Bonds	0.00	0.02
Non-US Stocks	10.98	6.72
US Stocks	87.37	90.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	· •	Bench	mark	Cate	gory Ave	erage		_
ŀ	Cyclical	30.55	41.94	40.22									'
ů.	Basic Materials	0.96	5.50	5.13		[							
4	Consumer Cyclical	4.28	10.83	11.20									
£	Financial Services	16.19	15.13	17.81					0				
ŧ	Real Estate	9.12	10.48	6.08			_ '						
MI	Sensitive	28.52	36.15	35.98								į D	
d	Communication Services	2.58	3.22	2.76									
	Energy	5.68	5.35	5.75				_					
¢	Industrials	14.37	15.79	16.36									
3	Technology	5.89	11.79	11.11			0						
<b>→</b>	Defensive	40.94	21.91	23.80									
	Consumer Defensive	12.23	5.67	6.56									
٠	Healthcare	16.36	9.27	10.21									
•	Utilities	12.35	6.97	7.03									

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	2.97	2.97	-10.71	Healthcare
○ Conagra Brands Inc	2.13	5.09	17.13	Consumer Defensive
⊕ Henry Schein Inc	2.06	7.15	-3.71	Healthcare
⊕ Northern Trust Corp	2.05	9.20	9.36	Financial Services
⊕ Enterprise Products Partners LP	1.94	11.14	16.38	Energy
	1.81	12.95	40.58	Financial Services
⊕ Emerson Electric Co	1.81	14.76	13.99	Industrials
→ Allstate Corp	1.80	16.57	37.46	Financial Services
○ NorthWestern Energy Group Inc	1.78	18.34	16.27	Utilities
⊖ Edison International	1.70	20.04	24.00	Utilities
	1.64	21.69	23.54	Consumer Defensive
⊕ Realty Income Corp	1.64	23.33	14.07	Real Estate
Quest Diagnostics Inc	1.61	24.94	14.20	Healthcare
→ Willis Towers Watson PLC	1.60	26.54	23.20	Financial Services
⊕ Xcel Energy Inc	1.47	28.00	8.13	Utilities

Total Holdings 106



### **American Century Real Estate Inv** REACX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

#### Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

#### **Quantitative Screens**

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.88 years.
- $\times$  Style: The fund has landed in its primary style box Mid-Cap Blend 60 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 1.15 is 3.6% higher than the Real Estate category average.

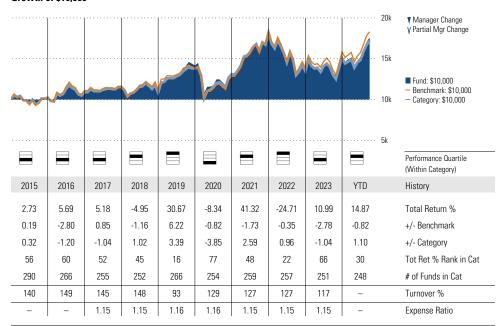
#### **Morningstar Investment Management LLC Analysis**

This fund fails the style screen but reamins focused on real estate securities so we do not regard the failure as significant.

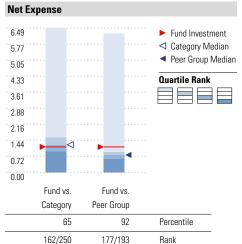
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000

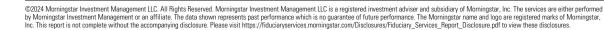






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.89	_	-2.12
Beta	0.96	_	0.97
R-Squared	97.35	_	94.85
Standard Deviation	20.91	21.44	21.37
Sharpe Ratio	0.10	0.16	0.05
Tracking Error	3.50	_	4.07
Information Ratio	-0.31	_	-0.70
Up Capture Ratio	94.88	_	93.85
Down Capture Ratio	97.75	_	100.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.41	38.46	36.76
Price/Book Ratio	2.94	2.42	2.68
Geom Avg Mkt Cap \$B	30.85	9.35	38.20
ROE	18.49	9.56	16.26





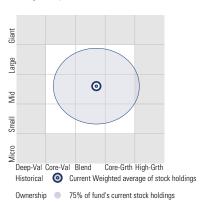
# American Century Real Estate Inv REACX

 Morningstar Category
 Morningstar Index

 Real Estate
 S&P United States REIT TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

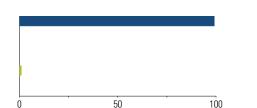
Equity

0	28	7	raige
5	36	3	MIN
0	17	3	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	7.63
Cash	0.90	1.55
Bonds	0.00	1.02
Non-US Stocks	0.00	1.06
US Stocks	99.10	88.74
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benchmark	Category Aver	age
Cyclical	100.00	99.13	99.07					
Basic Materials	0.00	0.00	0.11					
Consumer Cyclical	0.00	0.13	1.78					
Financial Services	0.00	0.00	0.35					
Real Estate	100.00	99.00	96.83					
<ul> <li>Sensitive</li> </ul>	0.00	0.87	0.75	ĺ				
Communication Services	0.00	0.00	0.16					
Energy	0.00	0.00	0.02					
Industrials	0.00	0.87	0.27					
Technology	0.00	0.00	0.30					
Defensive	0.00	0.00	0.19					
Consumer Defensive	0.00	0.00	0.00					
Healthcare	0.00	0.00	0.16					
Utilities	0.00	0.00	0.03	ı				

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Tower Corp	9.90	9.90	9.23	Real Estate
○ Prologis Inc	7.51	17.41	-3.11	Real Estate
	7.42	24.83	44.08	Real Estate
⊖ Equinix Inc	6.59	31.42	11.80	Real Estate
○ Digital Realty Trust Inc	5.01	36.43	22.97	Real Estate
	4.88	41.31	72.69	Real Estate
⊕ AvalonBay Communities Inc	4.64	45.95	23.04	Real Estate
Public Storage	4.04	50.00	22.25	Real Estate
<ul><li>VICI Properties Inc Ordinary Shares</li></ul>	3.96	53.95	8.45	Real Estate
○ Ventas Inc	3.76	57.71	30.48	Real Estate
	3.16	60.86	19.47	Real Estate
SBA Communications Corp Class A	2.68	63.54	-3.96	Real Estate
① Vornado Realty Trust	2.58	66.12	39.47	Real Estate
Essential Properties Realty Trust Inc	2.46	68.58	36.99	Real Estate
American Healthcare REIT Inc Ordinary Shares	2.28	70.87	_	Real Estate

#### Total Holdings 38



# American Funds Invmt Co of Amer R4 RICEX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

James Lovelace since 03-1992
Donald O'Neal since 03-1992
Christopher Buchbinder since 03-2007
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Aline Avzaradel since 03-2019
Martin Jacobs since 12-2019
James Terrile since 03-2020
Jessica Spaly since 03-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 32.61 years.

Net Expense: The fund's expense ratio of 0.61 is 16.44% lower than the Large Blend category average.

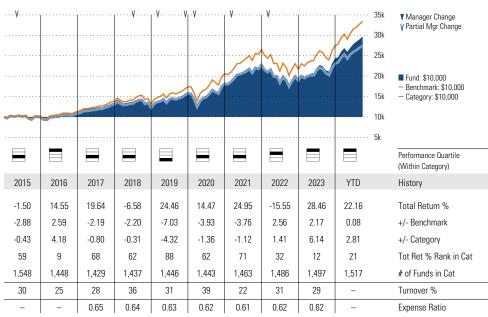
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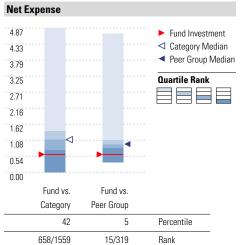
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000

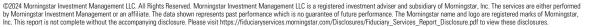


#### **Trailing Performance Total Return %** 40% as of 09-30-2024 Fund 30 Benchmark Category 15 10 5 Average annual, if greater than 1 year 3 Month 1 Year 3 vea 5 year 10 year Since Inception Fund Return % 6.67 38.85 13.03 15.73 11.80 9.20 5.89 36.35 11.91 15.98 13.38 11.13 Benchmark Return % 5 94 32 84 10 14 14 30 11.83 Category Average % 26 8 28 57 % Rank in Category 1.546 1.497 1.348 1.236 919 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.85	_	-1.07
Beta	0.92	_	0.94
R-Squared	96.79	_	94.38
Standard Deviation	16.38	17.53	16.95
Sharpe Ratio	0.60	0.52	0.42
Tracking Error	3.26	_	3.71
Information Ratio	0.34	_	-1.34
Up Capture Ratio	97.48	_	92.03
Down Capture Ratio	91.55	-	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.09	27.50	26.80
Price/Book Ratio	4.58	4.80	5.15
Geom Avg Mkt Cap \$B	278.67	328.12	362.94
ROE	27.64	33.77	33.76





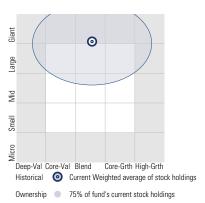
# American Funds Invmt Co of Amer R4 RICEX

#### **Morningstar Category** Large Blend S&P 500 TR USD

Morningstar Index

Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

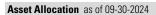
Equity

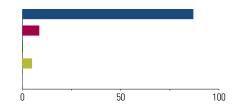
24	38	22	Large
3	7	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.06	0.96
Cash	4.72	0.37
Bonds	0.03	0.34
Non-US Stocks	8.40	2.42
US Stocks	86.78	95.93
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ırk 🛮	Cateo	iorv Av	/erage				
<sub>Մ</sub>	Cyclical	27.37	27.13	27.70			50			Juliog	[]	i				
æ.	Basic Materials	3.27	2.00	2.54		ı İ										
<b>A</b>	Consumer Cyclical	11.20	10.30	9.74												
£	Financial Services	11.57	12.49	13.42				0								
æ	Real Estate	1.33	2.34	2.00	<b>[</b> ]											
M	Sensitive	51.90	52.68	51.46												) _
d	Communication Services	11.27	8.87	8.40												
ð	Energy	1.95	3.31	3.56												
¢	Industrials	13.24	7.59	9.69												
	Technology	25.44	32.91	29.81								1				
<b>→</b>	Defensive	20.72	20.18	20.82												
	Consumer Defensive	5.65	5.88	5.89												
٠	Healthcare	12.57	11.63	12.54												
•	Utilities	2.50	2.67	2.39		` <u>.</u>										
					0%	5	10	15	20	25	30	35	40	45	50	55

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.07	7.07	15.03	Technology
⊕ Capital Group Central Cash Fund	4.64	11.71	_	-
	4.57	16.28	62.15	Communication Svc
⊕ Broadcom Inc	4.56	20.84	55.95	Technology
	3.42	24.26	22.63	Consumer Cyclical
Apple Inc	2.96	27.22	21.40	Technology
GE Aerospace	2.87	30.09	78.88	Industrials
	2.17	32.26	19.01	Communication Svc
	2.15	34.41	18.92	Communication Svc
○ Royal Caribbean Group	2.08	36.49	37.28	Consumer Cyclical
⊕ UnitedHealth Group Inc	1.97	38.46	12.21	Healthcare
○ Carrier Global Corp Ordinary Shares	1.88	40.35	40.77	Industrials
British American Tobacco PLC	1.85	42.20	26.36	Consumer Defensive
→ Philip Morris International Inc	1.76	43.95	33.24	Consumer Defensive
	1.72	45.68	46.20	Industrials

Total Holdings 202



### American Funds New Perspective R4 RNPEX

#### Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

#### Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.85 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Q Net Expense: The fund's expense ratio of 0.77 is 27.36% lower than the Global Large-Stock Growth category average.

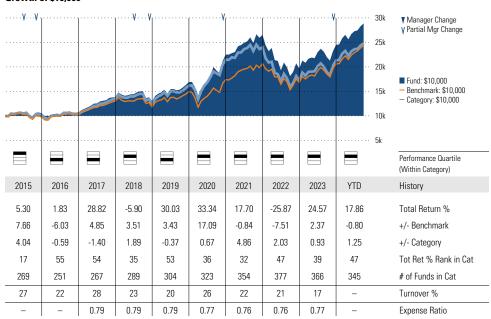
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

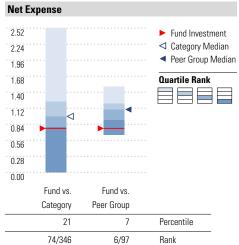
### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 ■ Fund Benchmark Category 10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 5.76 31.26 5.09 13.46 11.38 9.85 6.61 31.76 8.09 12.19 9.39 6.64 Benchmark Return % 5 10 31 26 3 20 10 11 11 92 Category Average % 30 54 41 26 20 % Rank in Category

274

192



344

324

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.39	_	-4.77
Beta	1.10	_	1.13
R-Squared	96.40	_	89.30
Standard Deviation	18.55	16.57	20.01
Sharpe Ratio	0.16	0.32	0.11
Tracking Error	3.89	_	6.92
Information Ratio	-0.77	_	-0.63
Up Capture Ratio	102.13	_	100.61
Down Capture Ratio	115.95	_	120.34

# of Funds in Category

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.71	21.79	29.45
Price/Book Ratio	4.00	3.04	5.18
Geom Avg Mkt Cap \$B	179.18	159.41	242.90
ROE	26.07	27.22	31.22



346

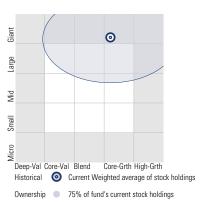
# American Funds New Perspective R4 RNPEX

#### **Morningstar Category** Global Large-Stock Growth MSCI ACWI NR USD

**Morningstar Index** 

Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

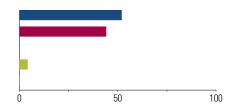
12	34	43	Luigo
2	2	6	IVIIG
0	0	0	OII GII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

# Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.10	0.58
Cash	4.03	1.66
Bonds	0.00	0.01
Non-US Stocks	43.99	37.20
US Stocks	51.88	60.56
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ሁ	Cyclical	27.28	32.41	26.47	
A	Basic Materials	3.96	3.91	2.42	
A	Consumer Cyclical	11.98	10.46	11.53	
Ę.	Financial Services	10.89	15.78	11.63	
ıπ	Real Estate	0.45	2.26	0.89	
W	Sensitive	50.66	47.62	54.15	
d	Communication Services	10.99	7.94	9.30	
•	Energy	2.62	4.03	2.26	
Ф	Industrials	14.95	10.00	11.08	
	Technology	22.10	25.65	31.51	
<b>→</b>	Defensive	22.05	19.97	19.37	
Ħ	Consumer Defensive	5.17	6.26	4.26	
+	Healthcare	16.18	10.95	14.19	
•	Utilities	0.70	2.76	0.92	
					0% 5 10 15 20 25 30 35 40 45 50 5

#### World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	11.96	12.28
Japan	3.66	4.18
Australasia	0.29	0.24
Asia-4 Tigers	5.08	3.80
Asia-ex 4 Tigers	2.93	4.06
Not Classified	0.00	0.00

Americas	Fund % 58.63	Cat % 65.02	Greater Europe	Fund % 29.38	Cat % 22.73	Market Maturity	Fund %
North America	57.32	63.40	United Kingdom	5.62	4.04	Developed Markets	95.42
Central/Latin	1.31	1.62	W euro-ex UK	23.40	18.36	Emerging Markets	4.58
			Emrgng Europe	0.00	0.01	Not Available	0.00
			Africa	0.36	0.32		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	3.69	3.69	62.15	Communication Svc
	3.34	7.03	15.03	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.04	10.07	_	Technology
⊕ Broadcom Inc	2.73	12.80	55.95	Technology
	2.56	15.36	_	Healthcare
⊕ Tesla Inc	2.04	17.40	5.29	Consumer Cyclical
⊕ NVIDIA Corp	1.96	19.35	145.27	Technology
AstraZeneca PLC	1.63	20.99	11.52	Healthcare
⊖ Eli Lilly and Co	1.51	22.50	52.65	Healthcare
Netflix Inc	1.25	23.75	45.68	Communication Svc

Total Holdings 296



### American Funds New World R4 RNWEX

# Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

#### Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

#### **Quantitative Screens**

Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

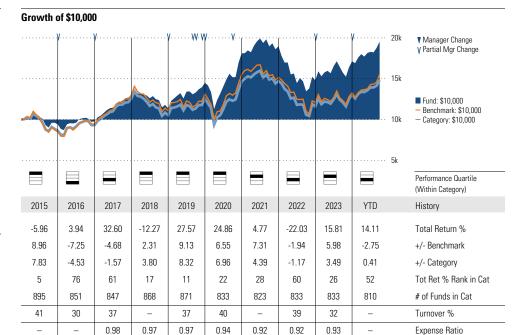
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box —
   Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.92 is 17.86% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

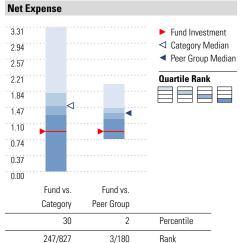
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

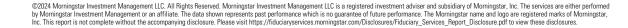






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.75	_	-1.37
Beta	0.80	_	0.94
R-Squared	78.00	_	87.29
Standard Deviation	15.99	17.63	17.82
Sharpe Ratio	-0.10	-0.11	-0.18
Tracking Error	8.28	_	6.24
Information Ratio	0.08	_	-0.24
Up Capture Ratio	82.23	-	92.28
Down Capture Ratio	79.79	-	98.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.84	15.18	14.86
Price/Book Ratio	3.32	1.81	1.95
Geom Avg Mkt Cap \$B	80.24	47.82	57.84
ROE	23.85	16.40	18.79



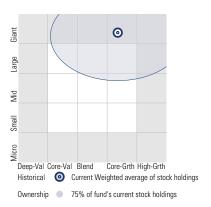


### American Funds New World R4 RNWEX

# Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

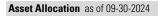
Equity

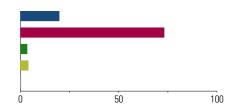
9	33	49	Large
2	3	3	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

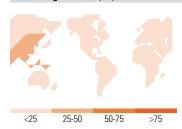




Total	100 00	100 00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	Call Ca	ateaory	Avera	ae			
Դ	Cyclical	40.46	44.24	41.55						3 /				7	
A	Basic Materials	6.68	6.72	5.31											
<b>A</b>	Consumer Cyclical	13.36	13.27	12.98				0							
ø	Financial Services	18.63	22.69	21.63						*					
ŵ	Real Estate	1.79	1.56	1.63											
W	Sensitive	40.09	44.04	46.84										1	
	Communication Services	9.91	9.97	8.69											
ð	Energy	2.50	4.89	4.92		ĺ									
Ф	Industrials	11.40	6.95	7.36						_					
	Technology	16.28	22.23	25.87											
<b>→</b>	Defensive	19.44	11.72	11.62			į								
=	Consumer Defensive	7.45	5.00	5.82											
+	Healthcare	10.57	3.82	3.76											
•	Utilities	1.42	2.90	2.04											
					0%	5	10	15	20	25	30	35	40	45	50

#### World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	45.97	76.27
Japan	2.63	0.08
Australasia	0.00	0.04
Asia-4 Tigers	9.50	30.03
Asia-ex 4 Tigers	33.84	46.12
Not Classified	0.00	0.00

Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
			Emrgng Europe	0.44	2.13	Not Available	0.00
			Africa	2.50	6.38		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	4.12	4.12	_	_
	3.56	7.68	_	Technology
⊕ Tencent Holdings Ltd	2.47	10.15	_	Communication Svc
	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
	1.79	16.20	_	Healthcare
	1.48	17.67	62.15	Communication Svc
⊕ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
→ Broadcom Inc	1.29	20.28	55.95	Technology
○ NVIDIA Corp	1.27	21.56	145.27	Technology

#### Total Holdings 579



### **American Funds Washington Mutual R4** RWMEX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Alan Berro since 07-1997
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Net Expense: The fund's expense ratio of 0.61 is 16.44% lower than the Large Blend category average.

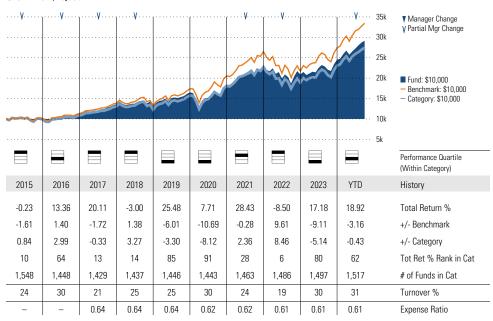
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

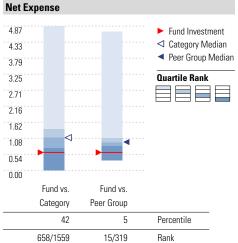
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 cai nisk ivienics			
	Fund	Bmark	Cat
Alpha	2.49	_	-1.07
Beta	0.82	_	0.94
R-Squared	91.95	_	94.38
Standard Deviation	14.98	17.53	16.95
Sharpe Ratio	0.62	0.52	0.42
Tracking Error	5.30	_	3.71
Information Ratio	0.12	_	-1.34
Up Capture Ratio	89.17	_	92.03
Down Capture Ratio	81.11	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.87	27.50	26.80
Price/Book Ratio	4.16	4.80	5.15
Geom Avg Mkt Cap \$B	204.89	328.12	362.94
ROE	28.05	33.77	33.76



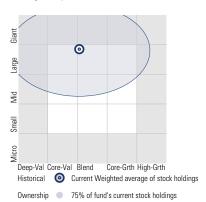
### **American Funds Washington Mutual R4** RWMEX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



#### Style Breakdown

Equity

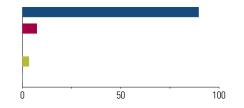
30	33	19	Large
5	10	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Asset Class	Net %	Cat%
US Stocks	89.56	95.93
Non-US Stocks	7.20	2.42
Bonds	0.00	0.34
Cash	3.20	0.37
Other	0.03	0.96
Total	100.00	100.00

	ctor Weighting as of 09-3		D 1	0 .	-				. п						
		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	rk []	Categ	ory Av	erage			
Դ	Cyclical	30.04	27.13	27.70											
A.	Basic Materials	2.53	2.00	2.54											
A	Consumer Cyclical	7.69	10.30	9.74			ı (j								
æ	Financial Services	16.91	12.49	13.42											
π	Real Estate	2.91	2.34	2.00											
W	Sensitive	42.01	52.68	51.46											
d	Communication Services	5.01	8.87	8.40			0								
•	Energy	4.62	3.31	3.56		0									
Ф	Industrials	10.47	7.59	9.69											
	Technology	21.91	32.91	29.81								1			
<b>→</b>	Defensive	27.95	20.18	20.82											
Ħ	Consumer Defensive	8.60	5.88	5.89											
٠	Healthcare	15.56	11.63	12.54											
•	Utilities	3.79	2.67	2.39											
					0%	5	10	15	20	25	30	35	40	45	50

#### Top 15 Holdings as of 09-30-2024 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Broadcom Inc 6.27 6.27 55.95 Technology Microsoft Corp 5.55 11.82 15.03 Technology Capital Group Central Cash Fund 3.17 15.00 O UnitedHealth Group Inc 3.00 18.00 12.21 Healthcare ⊖ Eli Lilly and Co 2.77 20.77 52.65 Healthcare ① Marsh & McLennan Companies Inc 2.29 23.06 18.92 Financial Services Apple Inc 2.25 25.31 21.40 Technology Philip Morris International Inc 2.20 27.51 33.24 Consumer Defensive AbbVie Inc 1.59 29.10 30.43 Healthcare → JPMorgan Chase & Co 1.54 30.64 25.93 Financial Services Comcast Corp Class A 1.39 32.03 -2.67 Communication Svc 1.32 33.35 18.87 Consumer Cyclical GE Aerospace 1.27 34.62 78.88 Industrials ⊕ RTX Corp 1.24 35.86 46.20 Industrials Alphabet Inc Class C 1.23 37.09 18.92 Communication Svc

**Total Holdings 185** 



## **Baird Aggregate Bond Inv** BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.55 is 10% higher than the Intermediate Core Bond category average.

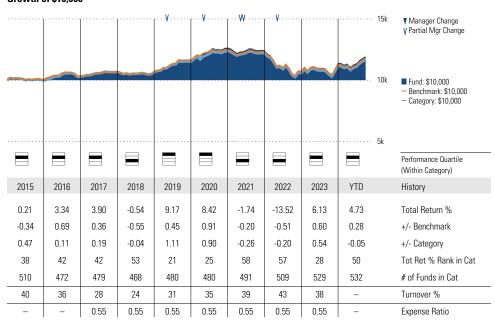
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

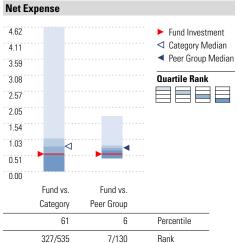
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.05	_	-0.09
Beta	1.01	_	0.98
R-Squared	99.68	_	98.10
Standard Deviation	7.76	7.63	7.55
Sharpe Ratio	-0.65	-0.66	-0.68
Tracking Error	0.45	_	0.96
Information Ratio	0.05	_	-0.25
Up Capture Ratio	100.52	_	97.06
Down Capture Ratio	100.23	_	98.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	5.88
Avg Eff Maturity	8.23	-	8.21



# **Baird Aggregate Bond Inv** BAGSX

Style Analysis as of 09-30-2024

Style Breakdown

Fixed Income

Ouality

Edit

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	24.71
AA	3.20	74.59	39.01
А	12.20	10.82	22.22
BBB	21.50	8.32	12.31
BB	0.20	0.28	0.62
В	0.00	0.00	0.33
Below B	0.00	0.00	0.12
Not Rated	0.00	2.46	0.68

#### Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.62 0.00 Non-US Stocks 0.00 0.23 Bonds 97.30 97.45 Cash 2.64 -0.01 Other 0.07 1.70 50 100 Total 100.00 100.00

**Morningstar Category** 

Intermediate Core Bond

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

				0%						30	35	
Other	0.00	_	0.75	il								
Cash & Equivalents	2.64	_	4.52									
Municipal	0.49	_	1.22									
Covered Bond	0.00	_	0.00									
Asset-Backed	6.73	_	7.17			]						
Commercial MBS	4.07	_	2.27									
Non-Agency Residential MBS	1.09	_	0.12									
Agency MBS CMO	1.33	_	1.23									
Agency MBS ARM	0.00	_	0.18									
Agency MBS Pass-Through	20.72	_	28.33									
Securitized	33.94	-	39.30									[
Preferred	0.00	_	0.14									
Convertible	0.00	_	0.00									
Bank Loan	0.00	_	0.04									
Corporate Bond	36.33	_	23.34									
Corporate	36.33	_	23.52									
Other Government Related	0.00	_	3.83	į								
Agency/Quasi Agency	0.00	_	0.63	10								
Inflation – Protected	0.00	_	1.37	i [								
Treasury	26.58	_	24.87									
Government	26.58	_	30.70									
	Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory	Average			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	3.43	3.43	_
⊕ First American Government Obligs U	02-2030	2.32	5.75	_
⊕ United States Treasury Bonds 3.88%	05-2043	1.79	7.54	_
United States Treasury Bonds 2.88%	05-2043	1.77	9.31	_
─ United States Treasury Bonds 2.5%	02-2045	1.73	11.04	-
United States Treasury Bonds 2.38%	02-2042	1.57	12.61	_
United States Treasury Bonds 2.88%	05-2052	1.55	14.15	_
─ United States Treasury Notes 2.38%	03-2029	1.53	15.68	_
United States Treasury Bonds 3.38%	08-2042	1.49	17.17	_
United States Treasury Notes 4%	01-2031	1.25	18.42	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 1828



### **Baron Growth Retail** BGRFX

**Morningstar Category** Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

#### Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

#### Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.77 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 1.3 is 22.64% higher than the Mid-Cap Growth category average.

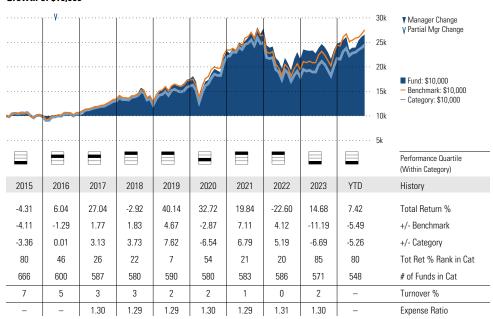
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

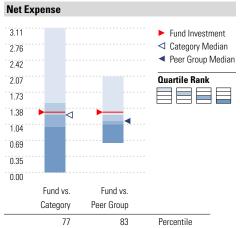
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000







136/165 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.49	-	-2.53
Beta	0.92	_	0.98
R-Squared	87.55	_	90.82
Standard Deviation	21.05	21.31	22.10
Sharpe Ratio	-0.05	0.03	-0.08
Tracking Error	7.60	_	6.61
Information Ratio	-0.24	_	-0.59
Up Capture Ratio	93.30	_	94.64
Down Capture Ratio	99.28	_	104.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.89	31.89	33.60
Price/Book Ratio	4.67	8.97	5.72
Geom Avg Mkt Cap \$B	17.37	24.60	22.41
ROE	28.77	31.31	21.72



428/556

### **Baron Growth Retail** BGRFX

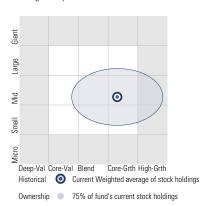
# Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

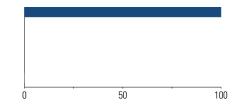
0	0	0	Large
5	21	42	MIG
1	20	11	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Asset Class	Net %	Cat%
US Stocks	99.95	93.78
Non-US Stocks	0.00	4.14
Bonds	0.00	0.05
Cash	0.00	1.54
Other	0.05	0.50
Total	100.00	100.00

Sec	ctor Weighting as of 09-3	30-2024			
		Fund	Bmark	Cat	Fund Benchmark [] Category Average
<u></u>	Cyclical	72.95	28.42	28.81	
A	Basic Materials	0.00	0.99	2.00	
A	Consumer Cyclical	13.45	15.37	12.82	
<del>F</del>	Financial Services	49.24	10.61	11.40	
<b>fi</b>	Real Estate	10.26	1.45	2.59	
W	Sensitive	19.80	53.61	50.91	
	Communication Services	2.79	2.63	3.67	
•	Energy	0.00	3.89	2.99	
Ф	Industrials	0.74	16.38	17.78	
	Technology	16.27	30.71	26.47	
<b>→</b>	Defensive	7.25	17.96	20.28	
Ħ	Consumer Defensive	0.64	2.43	2.45	
+	Healthcare	6.61	13.79	16.95	
•	Utilities	0.00	1.74	0.88	
					0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Arch Capital Group Ltd	13.17	13.17	50.64	Financial Services
	10.73	23.90	3.90	Financial Services
Gartner Inc	9.49	33.39	12.34	Technology
	6.85	40.24	-2.96	Financial Services
	5.66	45.90	39.15	Financial Services
Choice Hotels International Inc	5.14	51.04	15.51	Consumer Cyclical
○ CoStar Group Inc     ○	4.96	56.00	-13.67	Real Estate
	4.69	60.69	30.03	Financial Services
Vail Resorts Inc	4.58	65.27	-16.27	Consumer Cyclical
Morningstar Inc	3.88	69.15	11.91	Financial Services
	3.70	72.85	-12.19	Technology
Gaming and Leisure Properties Inc	3.55	76.40	8.88	Real Estate
☐ Iridium Communications Inc	2.79	79.19	-25.02	Communication Svc
□ IDEXX Laboratories Inc	2.67	81.86	-8.98	Healthcare
⊕ Bio-Techne Corp	2.45	84.32	3.90	Healthcare

#### Total Holdings 34



# BlackRock High Yield Inv A BHYAX

#### **Morningstar Category** High Yield Bond

#### Morningstar Index

ICE BofA US High Yield TR USD

#### Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

#### **Quantitative Screens**

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.93 is 4.49% higher than the High Yield Bond category average.

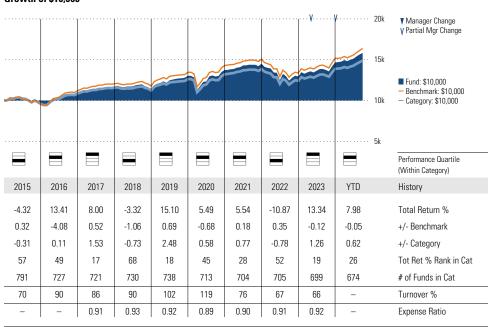
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

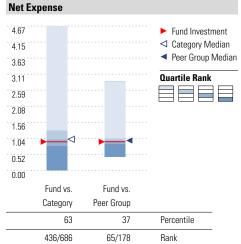
#### **ESG Metrics**

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

#### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left( 1\right) =\left( 1\right) \left( 1\right) $
characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.19	_	0.02
Beta	1.00	_	0.89
R-Squared	99.46	_	94.57
Standard Deviation	8.61	8.62	7.84
Sharpe Ratio	-0.03	-0.05	-0.09
Tracking Error	0.64	_	1.90
Information Ratio	0.28	_	-0.35
Up Capture Ratio	99.32	_	88.54
Down Capture Ratio	97.38	_	88.27

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.14	_	3.05
Avg Eff Maturity	4.01	_	4.96



# BlackRock High Yield Inv A BHYAX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality High Mid Low Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.71	_	2.74
AA	0.00	_	1.70
A	0.05	_	0.91
BBB	3.92	_	5.62
BB	31.18	_	31.37
В	48.78	_	33.40
Below B	13.13	_	21.98
Not Rated	1.23	_	2.28

Asset Allocation as of 09-30-2024

	•		
			100
-50	U	50	100

Morningstar Category	Morningstar Index
High Yield Bond	ICE BofA US High Yield TR USD

Total	100.00	100.00
Other	12.69	1.58
Cash	-8.83	4.85
Bonds	95.71	92.86
Non-US Stocks	0.00	0.03
US Stocks	0.43	0.68
Asset Class	Net %	Cat%

Contan Wainhting an of OO	20.24						
Sector Weighting as of 09-	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	0.38	DIIIdik	2.47		Delicilliaik	[] Category Average	
	0.00	_	1.12				
Treasury							
Inflation – Protected	0.00	_	0.00				
Agency/Quasi Agency	0.00	_	0.00				
Other Government Related	0.38	_	1.35	10			<u> </u>
Corporate	95.55	-	89.19				
Corporate Bond	83.32	_	86.65		: : : :		
Bank Loan	8.75	_	1.71				
Convertible	1.38	_	0.46				
Preferred	2.10	_	0.37	ĵi .			
Securitized	0.09	-	1.55	i[			
Agency MBS Pass-Through	0.00	_	0.12	0			
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.00	_	0.06				
Non-Agency Residential MBS	0.00	_	0.05				
Commercial MBS	0.00	_	0.22	ī			
Asset-Backed	0.09	_	1.10				
Covered Bond	0.00	_	0.00	ľ			
Municipal	0.00		0.04				
Cash & Equivalents	1.03		6.18				
Other	2.96		0.10	Îm :			
Juler	2.96	_	0.57	UP :			

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	7.78	7.78	_
⇒ iShares Broad USD High Yield Corp Bd ETF	_	4.46	12.24	_
⊕ EUR/USD Purchased	12-2024	2.56	14.80	_
⊕ EUR/USD Purchased	12-2024	2.56	17.36	_
⊕ Ice: (Cdx.Na.Hy.43.V1)	12-2029	2.18	19.54	_
⇒ USD CASH(Committed)	10-2024	1.35	20.89	_
TRSWAP: IBOXHY INDEX	03-2025	1.06	21.95	_
HUB International Ltd.	01-2032	1.04	23.00	_
→ Venture Global LNG Inc.	12-2079	1.01	24.00	_
HUB International Ltd.	06-2030	0.86	24.86	_

Total Holdings 1585



# **BNY Mellon International Stock Index Inv** DIISX

#### Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.93 years.
- Net Expense: The fund's expense ratio of 0.6 is 27.71% lower than the Foreign Large Blend category average.

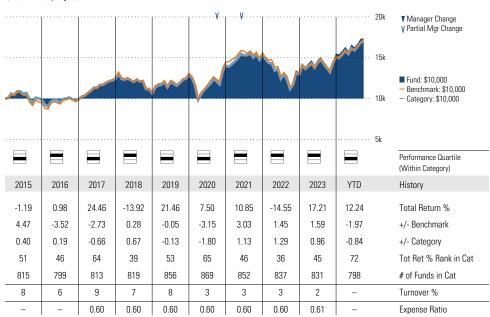
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

### Growth of \$10,000





Net Expe	ense		
4.41			► Fund Investment
3.92			Category Median
3.43			<ul> <li>Peer Group Median</li> </ul>
2.94			Quartile Rank
2.45			
1.96			
1.47			
0.98			
0.49			
0.00			
	Fund vs.	Fund vs.	
(	Category	Peer Group	
	32	93	Percentile
	256/806	292/315	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.79	_	-0.05
Beta	1.06	_	1.02
R-Squared	94.89	_	92.90
Standard Deviation	17.70	16.34	17.33
Sharpe Ratio	0.15	0.10	0.10
Tracking Error	4.10	-	4.62
Information Ratio	0.22	-	0.00
Up Capture Ratio	112.08	-	105.97
Down Capture Ratio	109.77	-	107.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.73	15.78	15.57
Price/Book Ratio	1.84	1.85	1.89
Geom Avg Mkt Cap \$B	56.43	52.84	63.57
ROE	17.13	16.65	18.70



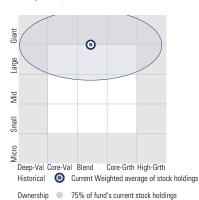
# **BNY Mellon International Stock Index Inv** DIISX

## Morningstar Category Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

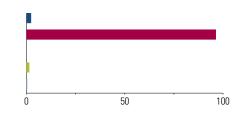
Equity

_				
	28	33	29	raige
ĺ	3	4	3	2
I	0	0	0	dilaii
١	/alue	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

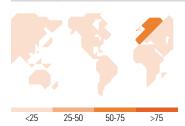
### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.24	1.53
Cash	1.28	0.63
Bonds	0.00	0.55
Non-US Stocks	96.26	93.48
US Stocks	2.22	3.83
Asset Class	Net %	Cat%

Sec	tor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<sub>Մ</sub>	Cyclical	39.34	41.84	38.35	
A.	Basic Materials	6.89	7.13	6.28	
<b>P</b>	Consumer Cyclical	10.00	10.56	10.23	
	Financial Services	20.12	22.19	20.32	
ŧ	Real Estate	2.33	1.96	1.52	
M	Sensitive	35.30	38.31	39.09	
	Communication Services	4.83	6.08	5.08	
ð	Energy	3.65	5.12	4.58	
Ф	Industrials	17.09	13.70	16.70	
	Technology	9.73	13.41	12.73	
<b>→</b>	Defensive	25.36	19.84	22.55	
	Consumer Defensive	8.56	7.14	7.90	
٠	Healthcare	13.56	9.63	12.14	
•	Utilities	3.24	3.07	2.51	
					0% 5 10 15 20 25 30 35 40

#### World Regions % Equity 09-30-2024



Ct	Fund %	Cat %
Greater Asia	33.65	34.59
Japan	22.36	18.85
Australasia	7.83	4.68
Asia-4 Tigers	3.39	6.46
Asia-ex 4 Tigers	0.07	4.60
Not Classified	0.00	0.00

Americas	Fund % 0.70	Cat % 8.81	Greater Europe	Fund % 65.65	Cat % 56.59	Market Maturity	Fund %
North America	0.70	7.75	United Kingdom	14.26	13.90	Developed Markets	99.91
Central/Latin	0.00	1.06	W euro-ex UK	50.71	41.71	Emerging Markets	0.09
			Emrgng Europe	0.02	0.12	Not Available	0.00
			Africa	0.66	0.86		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.10	2.10	_	Healthcare
⊕ ASML Holding NV	1.84	3.95	10.07	Technology
→ Msci Eafe Dec24	1.55	5.50	_	-
○ Nestle SA	1.46	6.96	_	Consumer Defensive
AstraZeneca PLC	1.34	8.29	11.52	Healthcare
⊕ SAP SE	1.32	9.62	48.12	Technology
⊕ Dreyfus Instl Preferred Gov Plus MMkt	1.28	10.90	_	-
⊕ Novartis AG Registered Shares	1.26	12.16	_	Healthcare
⊕ Roche Holding AG	1.25	13.41	_	Healthcare
⊕ Lvmh Moet Hennessy Louis Vuitton SE	1.17	14.58	-5.13	Consumer Cyclical

#### Total Holdings 735



### BNY Mellon S&P 500 Index PEOPX

# Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 3.93 years.
- Net Expense: The fund's expense ratio of 0.5 is 31.51% lower than the Large Blend category average.

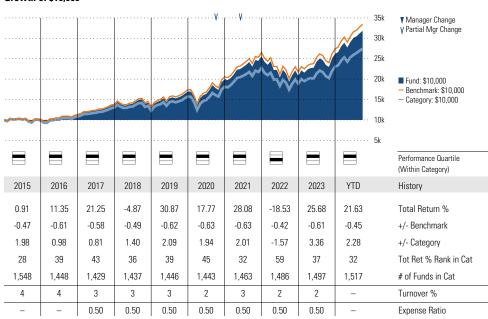
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

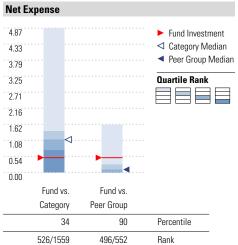
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000



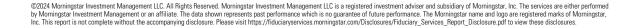




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.50	_	-1.07
Beta	1.00	_	0.94
R-Squared	100.00	_	94.38
Standard Deviation	17.53	17.53	16.95
Sharpe Ratio	0.49	0.52	0.42
Tracking Error	0.03	_	3.71
Information Ratio	-16.47	_	-1.34
Up Capture Ratio	99.05	_	92.03
Down Capture Ratio	100.94	_	96.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.47	27.50	26.80
Price/Book Ratio	4.80	4.80	5.15
Geom Avg Mkt Cap \$B	327.39	328.12	362.94
ROE	33.77	33.77	33.76





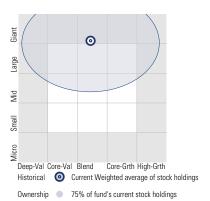
### BNY Mellon S&P 500 Index PEOPX

#### Morningstar Category ☐ Large Blend

**Morningstar Index** S&P 500 TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

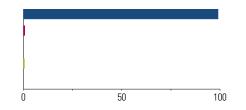
. ,			
22	40	20	Large
6	9	3	MIG
0	0	0	Small

Value Blend Growth

#### Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.00	0.96
Cash	0.45	0.37
Bonds	0.00	0.34
Non-US Stocks	0.59	2.42
US Stocks	98.96	95.93
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Bei	nchma	rk [	Categ	ory Av	erage		
Ն	Cyclical	27.13	27.13	27.70										
ů.	Basic Materials	2.00	2.00	2.54										
Д	Consumer Cyclical	10.30	10.30	9.74										
<b>_</b>	Financial Services	12.49	12.49	13.42										
ŧ	Real Estate	2.34	2.34	2.00										_
M	Sensitive	52.71	52.68	51.46										i
₫	Communication Services	8.86	8.87	8.40			0							
ð	Energy	3.30	3.31	3.56			_ :							
ф	Industrials	7.58	7.59	9.69										
	Technology	32.97	32.91	29.81								Ĭ		
<b>→</b>	Defensive	20.16	20.18	20.82										
-	Consumer Defensive	5.88	5.88	5.89										
٠	Healthcare	11.61	11.63	12.54										
•	Utilities	2.67	2.67	2.39										

<b>Top 15 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.21	7.21	21.40	Technology
	6.51	13.71	15.03	Technology
○ NVIDIA Corp	6.08	19.79	145.27	Technology
⊕ Amazon.com Inc	3.54	23.33	22.63	Consumer Cyclical
	2.54	25.87	62.15	Communication Svc
	1.98	27.85	19.01	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.71	29.55	29.05	Financial Services
	1.63	31.19	18.92	Communication Svc
⊕ Broadcom Inc	1.63	32.82	55.95	Technology
⊖ Tesla Inc	1.48	34.30	5.29	Consumer Cyclical
— Eli Lilly and Co	1.42	35.72	52.65	Healthcare
→ JPMorgan Chase & Co	1.22	36.94	25.93	Financial Services
─ UnitedHealth Group Inc	1.10	38.04	12.21	Healthcare
⊕ Exxon Mobil Corp	1.06	39.10	20.09	Energy
⊕ Visa Inc Class A	0.93	40.03	6.21	Financial Services

#### Total Holdings 506



### **Delaware Small Cap Value A** DEVLX

Growth of \$10,000

0.28

54

533

20

5.03

14

501

19

3.16

21

506

15

1.18

**Morningstar Category** 

Morningstar Index

Russell 2000 Value TR USD

#### Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

#### **Quantitative Screens**

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 12.26 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.11 is 0% higher than the Small Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

#### ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -6.43 31.02 11.70 -17.56 27.83 -1.47 33.91 -12.42 9.23 11.37 Total Return % -0.72 2.06 1.04 3.86 -4.70 5.44 -6.10 5.64 -5.42 2.15 +/- Benchmark -5.49

2.34

35

491

14

1.11

-2.26

65

501

19

1.11

-7.63

94

499

27

1.11

2.63

24

489

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

# of Funds in Cat

6.40

9

514

18

1.15

77

491

23

1.14

-2.10

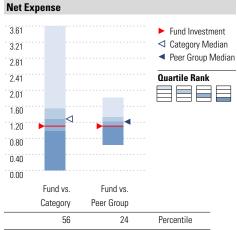
74

518

18

1.15



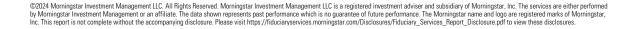


31/130 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

	Fund	Bmark	Cat
Alpha	1.70	_	2.65
Beta	0.93	_	0.91
R-Squared	95.16	_	93.65
Standard Deviation	21.70	22.84	21.56
Sharpe Ratio	0.17	0.11	0.21
Tracking Error	5.06	_	5.63
Information Ratio	0.30	_	0.45
Up Capture Ratio	96.86	_	95.86
Down Capture Ratio	92.10	_	88.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.51	13.90	14.46
Price/Book Ratio	1.70	1.31	1.66
Geom Avg Mkt Cap \$B	5.10	2.14	4.78
ROE	12.53	4.84	12.10



280/497



# **Delaware Small Cap Value A** DEVLX

# Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

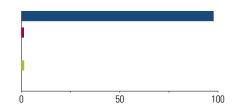
Lquity			
0	1	0	Large
3	3	2	Mid
46	36	9	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.28
Cash	1.23	1.22
Bonds	0.00	0.17
Non-US Stocks	1.12	4.01
US Stocks	97.65	94.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Be	nchma	ark [	Cate	jory Av	/erage		
Ն Մ	Cyclical	53.72	54.94	48.90										
ů.	Basic Materials	5.58	5.05	6.30		<b>-</b> [								
Д	Consumer Cyclical	12.11	10.51	13.73										
₽	Financial Services	27.31	25.41	22.36										
ŧ	Real Estate	8.72	13.97	6.51				7						
M	Sensitive	36.55	27.42	38.77							•			
d	Communication Services	0.00	2.63	2.21	i []									
ð	Energy	7.43	6.80	7.84										
¢	Industrials	19.35	10.48	17.83										
	Technology	9.77	7.51	10.89										
<b>→</b>	Defensive	9.74	17.63	12.34					•					
-	Consumer Defensive	2.99	3.07	4.04										
٠	Healthcare	3.50	9.33	5.82		[	1							
•	Utilities	3.25	5.23	2.48										

M	0/ N-+ A+	C	VTD D-4 0/	Manain anton Cantan
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MasTec Inc	1.87	1.87	62.57	Industrials
Hancock Whitney Corp	1.76	3.63	7.57	Financial Services
ITT Inc	1.75	5.38	26.10	Industrials
East West Bancorp Inc	1.75	7.13	17.29	Financial Services
Stifel Financial Corp	1.68	8.80	37.61	Financial Services
Axis Capital Holdings Ltd	1.66	10.46	46.16	Financial Services
Webster Financial Corp	1.66	12.12	-5.81	Financial Services
Columbia Banking System Inc	1.60	13.72	1.91	Financial Services
F N B Corp	1.59	15.30	5.08	Financial Services
Meritage Homes Corp	1.58	16.89	19.01	Consumer Cyclical
Synovus Financial Corp	1.56	18.45	21.14	Financial Services
National Health Investors Inc	1.47	19.91	55.34	Real Estate
CACI International Inc Class A	1.45	21.36	55.80	Technology
Agree Realty Corp	1.42	22.78	23.23	Real Estate
Independence Realty Trust Inc	1.41	24.18	37.12	Real Estate

**Total Holdings** 111



# **DFA International Value I** DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

#### Portfolio Manager(s)

Jed Fogdall since 02-2010 Joel Schneider since 02-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.6 years.

 Net Expense: The fund's expense ratio of 0.28 is 70.83% lower than the Foreign Large Value category average.

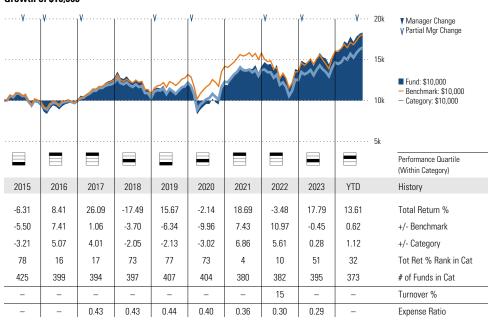
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

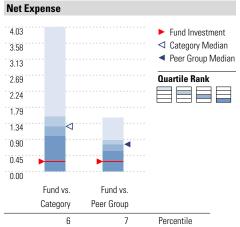
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

### Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

22/325

Rank

3- Fedi hisk Wiellics			
	Fund	Bmark	Cat
Alpha	4.41	_	1.91
Beta	0.97	_	0.96
R-Squared	83.56	_	87.80
Standard Deviation	18.02	16.95	17.31
Sharpe Ratio	0.40	0.17	0.27
Tracking Error	7.32	-	6.14
Information Ratio	0.59	-	0.28
Up Capture Ratio	106.20	-	97.85
Down Capture Ratio	89.24	-	90.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.81	15.74	11.98
Price/Book Ratio	1.03	1.84	1.28
Geom Avg Mkt Cap \$B	35.02	56.42	40.98
ROE	10.30	17.13	12.91



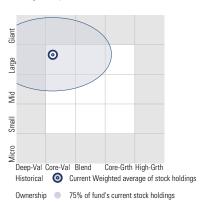
21/379

# **DFA International Value I** DFIVX

# Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

### Style Analysis as of 09-30-2024

Morningstar Style Box™



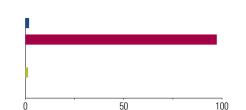
### Style Breakdown

Equity

. ,			
54	22	5	Large
11	5	2	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

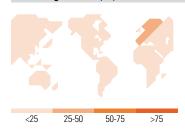


Asset Allocation as of 09-30-2024

Total	100.00	100.00
Other	0.00	-1.21
Cash	1.12	2.84
Bonds	0.00	0.11
Non-US Stocks	97.19	95.38
US Stocks	1.69	2.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Ն	Cyclical	57.97	39.38	42.29	
A	Basic Materials	12.21	6.91	7.92	
<b>A</b>	Consumer Cyclical	10.60	10.01	9.73	
ø	Financial Services	33.20	20.12	23.40	
<b>fi</b>	Real Estate	1.96	2.34	1.24	
W	Sensitive	29.70	35.26	35.71	
	Communication Services	3.52	4.82	5.16	
•	Energy	13.96	3.65	8.16	
Ф	Industrials	10.35	17.08	14.61	
	Technology	1.87	9.71	7.78	
<b>-</b>	Defensive	12.34	25.36	21.99	
Ħ	Consumer Defensive	4.78	8.56	8.63	
+	Healthcare	6.41	13.56	9.57	
•	Utilities	1.15	3.24	3.79	
				-	0% 5 10 15 20 25 30 35 40 45 50 55 6

#### World Regions % Equity 09-30-2024



	Fund %	Cat %
Greater Asia	30.01	29.86
Japan	20.84	16.99
Australasia	6.88	3.12
Asia-4 Tigers	2.10	6.90
Asia-ex 4 Tigers	0.19	2.85
Not Classified	0.00	0.00

Americas	Fund % 12.28	Cat % 8.38	Greater Europe	Fund % 57.71	Cat % 61.75	Market Maturity	Fund %
North America	12.28	7.35	United Kingdom	12.43	18.36	Developed Markets	99.81
Central/Latin	0.00	1.03	W euro-ex UK	44.66	42.51	Emerging Markets	0.19
			Emrgng Europe	0.00	0.17	Not Available	0.00
			Africa	0.62	0.71		

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.12	4.12	3.36	Energy
○ TotalEnergies SE	3.31	7.43	-0.06	Energy
⊕ Zurich Insurance Group AG	1.58	9.01	_	Financial Services
Novartis AG Registered Shares	1.33	10.35	_	Healthcare
○ UBS Group AG	1.33	11.68	-	Financial Services
⊕ Banco Santander SA	1.32	13.00	_	Financial Services
○ Compagnie de Saint-Gobain SA	1.26	14.26	25.74	Industrials
⊕ The Toronto-Dominion Bank	1.23	15.48	3.46	Financial Services
⊕ Mercedes-Benz Group AG	1.19	16.67	1.26	Consumer Cyclical
⊕ UniCredit SpA	1.14	17.81	67.59	Financial Services

#### Total Holdings 516



### Fidelity Advisor International Growth Z FZAJX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

#### Portfolio Manager(s)

Jed Weiss since 11-2007

#### **Quantitative Screens**

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.93 years.

Net Expense: The fund's expense ratio of 0.76 is 24% lower than the Foreign Large Growth category average.

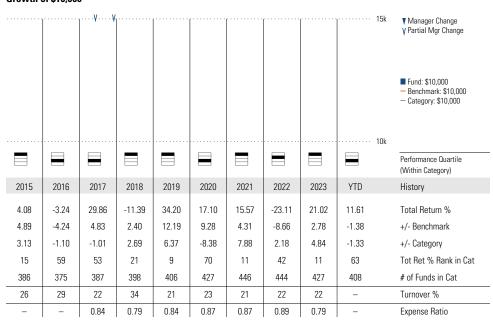
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

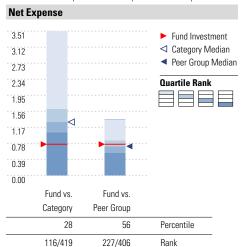
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	5	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

#### Growth of \$10,000







3- Teal DISK WIELLICS			
	Fund	Bmark	Cat
Alpha	_	_	-5.40
Beta	_	_	1.10
R-Squared	_	_	87.58
Standard Deviation	_	16.95	19.97
Sharpe Ratio	_	0.17	-0.08
Tracking Error	_	_	7.35
Information Ratio	_	_	-0.73
Up Capture Ratio	_	_	96.05
Down Capture Ratio	_	-	119.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.59	15.74	23.36
Price/Book Ratio	5.17	1.84	3.57
Geom Avg Mkt Cap \$B	95.31	56.42	78.12
ROE	27.85	17.13	23.04



# Fidelity Advisor International Growth Z FZAJX

## Morningstar Category Foreign Large Growth

**Morningstar Index** MSCI EAFE NR USD

#### Style Analysis as of 09-30-2024

Morningstar Style Box™



**Style Breakdown** Equity

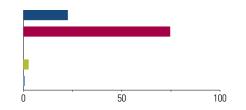
4	31	55	Large
0	4	5	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.60	0.60
Cash	2.48	2.05
Bonds	0.00	-0.16
Non-US Stocks	74.51	89.35
US Stocks	22.41	8.16
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	Н	▼ Re	enchma	ark [	Cater	jory Av	/erane				
ղ,	Cyclical	38.11	39.38	33.15	Tull	u	, 00		iik U	valet	JULY A	Terage	-			
<u>.</u>	Basic Materials	12.23	6.91	6.67												
A	Consumer Cyclical	10.11	10.01	11.94		: '										
œ.	Financial Services	15.77	20.12	14.19					7							
æ	Real Estate	0.00	2.34	0.35	0 *											
W	Sensitive	52.23	35.26	45.92								*				ī
0	Communication Services	3.05	4.82	4.20		[										
ð	Energy	0.72	3.65	2.70		<b>*</b>										
¢	Industrials	28.17	17.08	19.45				- '								
	Technology	20.29	9.71	19.57			•									
<b>→</b>	Defensive	9.66	25.36	20.93						-						
Ħ	Consumer Defensive	1.51	8.56	6.06			*									
+	Healthcare	6.77	13.56	14.17												
•	Utilities	1.38	3.24	0.70	0	7										
					0%	5	10	15	20	25	30	35	40	45	50	55

#### World Regions % Equity 09-30-2024



Craatar Asia	Fund % 14.07	Cat % 27.20	
Greater Asia			
Japan	9.88	13.26	
Australasia	0.00	1.57	
Asia-4 Tigers	2.93	6.07	
Asia-ex 4 Tigers	1.26	6.30	
Not Classified	0.00	0.00	

Americas	Fund % 26.29	Cat % 16.16	Greater Europe	Fund % 59.64	Cat % 56.64	Market Maturity	Fund %
North America	26.29	13.53	United Kingdom	13.73	12.78	Developed Markets	98.74
Central/Latin	0.00	2.63	W euro-ex UK	45.91	43.44	Emerging Markets	1.26
			Emrgng Europe Africa	0.00 0.00	0.03 0.39	Not Available	0.00

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	5.58	5.58	10.07	Technology
⊕ Novo Nordisk AS Class B	5.56	11.14	_	Healthcare
SAP SE	4.89	16.03	48.12	Technology
Linde PLC	4.00	20.03	17.12	Basic Materials
Safran SA	3.91	23.94	33.76	Industrials
CRH PLC	3.87	27.80	35.61	Basic Materials
Atlas Copco AB Class A	3.77	31.57	_	Industrials
⊖ Lvmh Moet Hennessy Louis Vuitton SE	3.06	34.63	-5.13	Consumer Cyclical
	2.84	37.47	_	Technology
Recruit Holdings Co Ltd	2.76	40.22	_	Communication Svc

#### Total Holdings 71

### Fidelity Contrafund FCNTX

#### Portfolio Manager(s)

William Danoff since 09-1990

#### **Quantitative Screens**

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 34.06 years.

Net Expense: The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

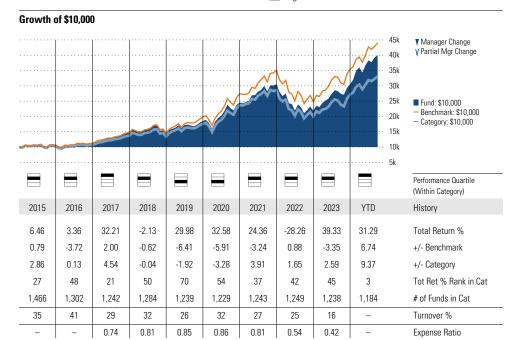
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

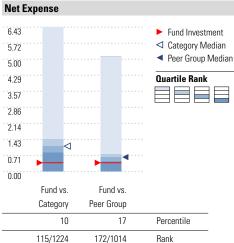
## Morningstar Category Large Growth

### Morningstar Index

Russell 1000 Growth TR USD







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.54	-	-4.22
Beta	0.89	_	0.99
R-Squared	94.60	_	92.51
Standard Deviation	19.01	20.85	21.45
Sharpe Ratio	0.52	0.47	0.27
Tracking Error	5.01	_	5.84
Information Ratio	0.08	_	-0.84
Up Capture Ratio	94.57	_	91.00
Down Capture Ratio	91.09	_	105.24

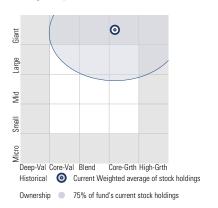
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.60	36.55	35.39
Price/Book Ratio	5.23	12.14	9.26
Geom Avg Mkt Cap \$B	559.73	675.16	541.50
ROE	32.97	44.40	41.06



# **Fidelity Contrafund** FCNTX

### Style Analysis as of 09-30-2024

Morningstar Style Box™



### Style Breakdown

Equity

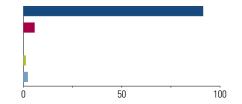
10	52	30	Large
2	2	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

#### Asset Allocation as of 09-30-2024



Total	100 00	100 00
Other	2.07	0.81
Cash	1.05	1.11
Bonds	0.00	0.00
Non-US Stocks	5.55	4.54
US Stocks	91.31	93.54
Asset Class	Net %	Cat%

**Morningstar Index** 

Russell 1000 Growth TR USD

**Morningstar Category** 

Large Growth

		Fund	Bmark	Cat	Fund	•	Ben	chmarl	Categ	ory A	verag	е		
b	Cyclical	29.65	21.25	23.66										
	Basic Materials	1.31	0.63	1.15										
	Consumer Cyclical	10.83	14.03	13.31										
ê	Financial Services	17.45	6.00	8.36										
b	Real Estate	0.06	0.59	0.84	İ									
NF	Sensitive	55.48	67.12	61.28										
	Communication Services	23.21	12.80	12.34	_									
•	Energy	1.38	0.40	0.83	0									
<b>‡</b>	Industrials	5.41	3.49	6.11										
1	Technology	25.48	50.43	42.00								- "		
+	Defensive	14.86	11.63	15.05										
Ę	Consumer Defensive	2.02	3.63	2.72										
ì	Healthcare	11.47	7.78	11.85										
?	Utilities	1.37	0.22	0.48	Ď i									

Top 15 Holdings as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	15.82	15.82	62.15	Communication Svc
Berkshire Hathaway Inc Class A	8.70	24.52	27.38	Financial Services
NVIDIA Corp      Output     Description:	7.94	32.45	145.27	Technology
	5.95	38.41	15.03	Technology
	5.93	44.34	22.63	Consumer Cyclical
	3.45	47.78	21.40	Technology
⊕ Eli Lilly and Co	3.09	50.88	52.65	Healthcare
○ Alphabet Inc Class A	2.28	53.16	19.01	Communication Svc
	1.90	55.06	18.92	Communication Svc
Regeneron Pharmaceuticals Inc	1.88	56.94	19.69	Healthcare
⊕ Netflix Inc	1.84	58.78	45.68	Communication Svc
─ UnitedHealth Group Inc	1.79	60.57	12.21	Healthcare
⊕ Amphenol Corp Class A	1.72	62.29	32.24	Technology
◆ Visa Inc Class A	1.37	63.65	6.21	Financial Services
⊕ Costco Wholesale Corp	1.29	64.94	34.81	Consumer Defensive

**Total Holdings 378** 



### Invesco Balanced-Risk Commodity Strat Y BRCYX

#### Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

#### Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

#### **Quantitative Screens**

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.84 years.

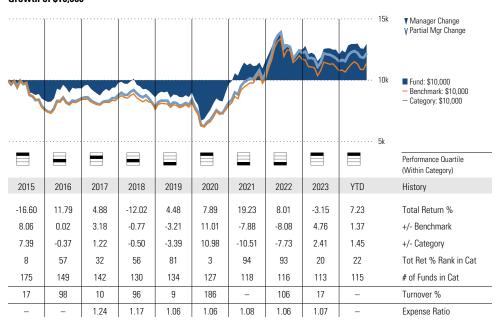
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.15 is 13.86% higher than the Commodities Broad Basket category average.

#### **Morningstar Investment Management LLC Analysis**

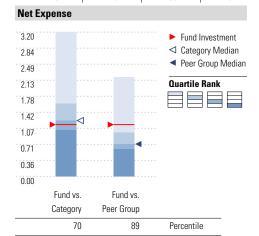
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### Growth of \$10,000



### **Trailing Performance**





85	5/121	71/80	Rank				
Peer group is a	a subset of the o	category and in	cludes funds with the				
same management style (active vs. passive) and similar share class							
characteristics							

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.27	_	1.47
Beta	0.71	_	0.96
R-Squared	82.33	_	88.68
Standard Deviation	11.99	15.31	15.55
Sharpe Ratio	0.15	0.06	0.14
Tracking Error	6.71	_	4.85
Information Ratio	0.21	_	0.04
Up Capture Ratio	74.78	-	95.40
Down Capture Ratio	63.47	_	88.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	_	7.93
Price/Book Ratio	_	_	1.87
Geom Avg Mkt Cap \$B	_	_	44.07
ROE	-	_	27.17



# Invesco Balanced-Risk Commodity Strat Y BRCYX

**Morningstar Category Morningstar Index** Commodities Broad Basket Bloomberg Commodity TR USD





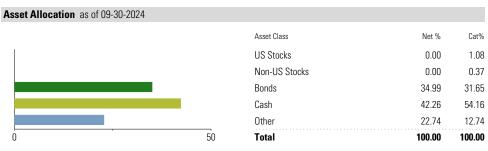




Value Blend Growth



Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ [	3enchma	rk [	Cate	gory Av	erage		
<b>Դ</b>	Cyclical	-	-	44.68									
A.	Basic Materials	_	_	44.68									
A	Consumer Cyclical	_	_	0.00	j i								
	Financial Services	_	_	0.00	Ô								
<b>fi</b>	Real Estate	_	_	0.00	0								
W	Sensitive	-	-	51.07									
	Communication Services	_	_	0.00	<u> </u>								
•	Energy	_	_	48.94									
Ф	Industrials	_	_	2.13	0								
	Technology	_	_	0.00									
<b>—</b>	Defensive	-	-	4.26									
Ħ	Consumer Defensive	-	_	4.26									
+	Healthcare	_	_	0.00	İ								
•	Utilities	_	_	0.00	j i								

<b>Top 11 Holdings</b> as of 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Invesco Shrt-Trm Inv Treasury Instl	27.24	27.24	_	_
	22.74	49.99	_	-
① Invesco Shrt-Trm Inv Gov&Agcy Instl	14.74	64.73	_	-
United States Treasury Notes 4.71201%	6.81	71.54	_	-
Bank of Montreal 0.1%	6.64	78.18	_	-
United States Treasury Notes 4.80701%	6.57	84.74	_	_
United States Treasury Notes 4.74401%	6.48	91.22	_	_
Barclays Bank plc 0.1%	3.11	94.33	_	-
Societe Generale S.A. 0.1%	2.84	97.17	_	-
Royal Bk Cda Medium Term Sr Bk Nts 144A 0.1%	2.55	99.72	_	-
① Usd Currency Cash	0.28	100.00	-	-

#### Total Holdings 11



## MFS Conservative Allocation R3 MACNX

Morningstar Category Moderately Conservative

Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

## Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

#### **Quantitative Screens**

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Style: The fund has landed in its primary style box — Large Blend — 93.75 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.83 is 11.7% lower than the Moderately Conservative Allocation category average.

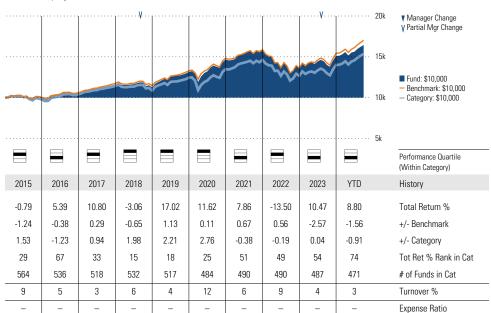
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024







3-Year Risk Metrics

47	2	400		452		415
Net Expe	ense					
	√1 Fund vs. Category	Fund v			nd Investitegory I	Median p Median
	48	:	31	Perce	ntile	_
	229/473	55/1	79	Rank		_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	-1.07	_	-0.55
Beta	0.99	-	0.97
R-Squared	98.98	_	94.18
Standard Deviation	9.98	10.02	10.02
Sharpe Ratio	-0.11	0.00	-0.07
Tracking Error	1.01	_	2.38
Information Ratio	-1.12	_	-0.48
Up Capture Ratio	96.13	_	96.45
Down Capture Ratio	103.70	_	100.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.41	22.28	22.64
Price/Book Ratio	3.11	3.12	3.23
Avg Eff Duration	5.05	5.94	4.93





# MFS Conservative Allocation R3 MACNX

Morningstar Category Moderately Conservative Morningstar Index

Allocation

Morningstar US Mod Con Tgt Alloc NR

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

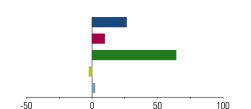
Lquity			
17	28	16	Large
5	14	11	Mid
3	5	2	Small
Value	Blend	Growth	

Ltd Mod Duration

Fixed Income

Quality High MidLow

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024



	Fund	Bmark	Cat	Fund	•	Bend	hmark	[] C	ategory	Avera	ge	
Cyclical	36.97	32.31	32.63									
Basic Materials	4.56	3.78	3.42		Ė							
Consumer Cyclical	7.96	10.73	8.77				1					
Financial Services	16.83	14.94	14.21									
Real Estate	7.62	2.86	6.23									
<ul> <li>Sensitive</li> </ul>	42.02	47.69	45.28									
Communication Services	5.04	7.49	6.48		<b>[</b> ]							
Energy	4.03	3.81	5.12									
Industrials	14.00	10.85	10.27									
Technology	18.95	25.54	23.41									
→ Defensive	21.01	19.99	22.08					,	]			
Consumer Defensive	5.54	6.07	6.37		<b>=</b> [							
Healthcare	12.08	11.18	12.09	_								
Utilities	3.39	2.74	3.62									

100

**	M	0/ 11 . 1	0 1 :: 2/	\(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Total Return Bond R6	_	14.24	14.24	_	_
MFS Limited Maturity R6	_	9.91	24.15	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	9.88	34.03	-	_
MFS Government Securities R6	_	9.23	43.26	-	_
→ MFS Global Opportunistic Bd R6	-	6.97	50.23	-	-
MFS Value R6	_	6.02	56.24	_	_
→ MFS Research R6	_	5.27	61.51	_	_
⊕ MFS Growth R6	_	5.16	66.67	_	_
→ MFS Mid Cap Value R6	_	4.03	70.70	-	_
MFS Mid Cap Growth R6	_	4.03	74.73	_	_

## Total Holdings 22



## MFS Growth Allocation R3 MAGEX

**Morningstar Category** Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

## Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

#### **Quantitative Screens**

Q Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Net Expense: The fund's expense ratio of 0.95 is 3.06% lower than the Moderately Aggressive Allocation category average.

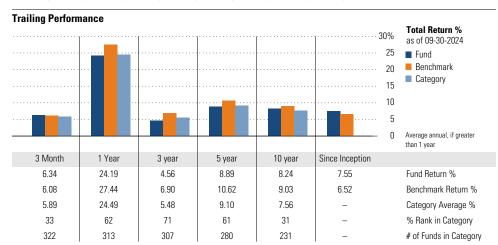
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





3-Year Risk Metrics

Net Expe	nse		
5.91			► Fund Investment
5.25			Category Median
4.60			<ul> <li>Peer Group Median</li> </ul>
3.94			Quartile Rank
3.28			
2.63			
1.97			
1.31	<u> </u>	······	
0.66			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	52	45	Percentile
	167/322	58/131	Rank

	Fund	Bmark	Cat
Alpha	-2.28	-	-1.15
Beta	1.01	-	0.98
R-Squared	98.30	-	94.31
Standard Deviation	14.44	14.14	14.38
Sharpe Ratio	0.12	0.28	0.18
Tracking Error	1.89	-	3.05
Information Ratio	-1.24	-	-0.66
Up Capture Ratio	96.48	_	96.66
Down Capture Ratio	107.62	_	102.79

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.50	22.30	22.44
Price/Book Ratio	2.94	3.13	3.20
Avg Eff Duration	4.57	5.94	4.59



# MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive Morningstar Index Morningstar US Mod Agg Tgt Alloc NR

Net %

50.42

23.18

22.60

-0.26

4.05

100.00

Cat%

58.44

18.07

15.20

2.10

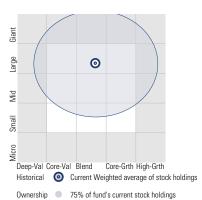
6.20

100.00

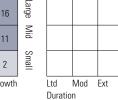
Allocation

Style Analysis as of 09-30-2024

Morningstar Style Box™







Fixed Income

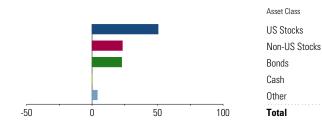
Quality High

Mid

Low

Value Blend Growth
Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

	Fund	Bmark	Cat	Fund	•	Bencl	nmark	[] C	ategory	Avera	ge
→ Cyclical	37.53	32.27	31.33								
Basic Materials	4.82	3.75	3.62								
Consumer Cyclical	8.36	10.76	9.76			ı [j ′	1				
Financial Services	16.62	14.91	14.53								
Real Estate	7.73	2.85	3.42								
<ul> <li>Sensitive</li> </ul>	41.96	47.88	47.46								
Communication Services	5.04	7.55	7.17								
Energy	4.05	3.81	4.56								
Industrials	14.17	10.71	11.67								
Technology	18.70	25.81	24.06								
▶ Defensive	20.50	19.85	21.20								
Consumer Defensive	5.76	6.03	5.98								
Healthcare	11.52	11.09	12.61								
Utilities	3.22	2.73	2.61								

<b>Top 10 Holdings</b> as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	10.04	10.04	_	_
→ MFS Research R6	_	9.30	19.34	-	-
⊕ MFS Growth R6	_	9.17	28.51	_	-
	_	9.12	37.62	_	-
→ MFS Mid Cap Growth R6	-	9.01	46.64	-	-
→ MFS Research International R6	_	7.02	53.66	_	_
◆ MFS Inflation-Adjusted Bond R6	_	4.82	58.47	_	-
→ MFS Global Real Estate R6	_	4.06	62.53	_	-
⊕ MFS High Income R6	_	3.96	66.49	-	_
⊕ MFS Commodity Strategy R6	_	3.86	70.35	_	_

## Total Holdings 22



## MFS Moderate Allocation R3 MAMHX

**Morningstar Category** Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

## Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

## **Quantitative Screens**

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Style: The fund has landed in its primary style box — Large Blend — 96.88 % of the time over the past three

Net Expense: The fund's expense ratio of 0.9 is 12.62% lower than the Moderate Allocation category average.

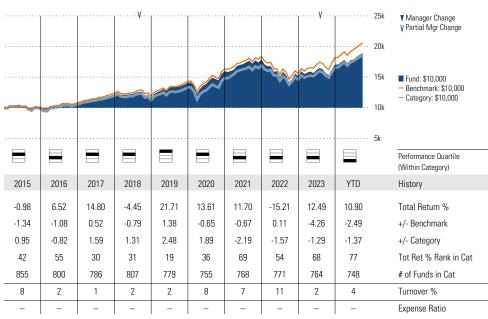
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

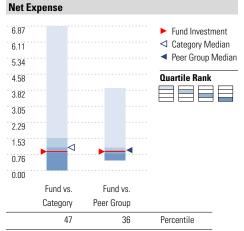
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2021

## Growth of \$10,000





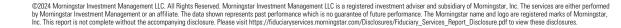


124/347 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.21	_	-0.52
Beta	1.00	_	0.98
R-Squared	98.29	-	94.15
Standard Deviation	12.41	12.26	12.36
Sharpe Ratio	0.01	0.19	0.13
Tracking Error	1.62	-	2.79
Information Ratio	-1.41	-	-0.37
Up Capture Ratio	94.65	-	97.43
Down Capture Ratio	107.04	_	100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.91	23.30	23.35
Price/Book Ratio	3.02	3.40	3.53
Avg Eff Duration	5.31	5.94	5.14



355/757



# MFS Moderate Allocation R3 MAMHX

#### **Morningstar Category** Morningstar Index Moderate Allocation

Asset Class

## Morningstar US Mod Tgt Alloc NR USD

Net %

39.25

15.60

44.92

-2.92

3.15

100.00

Cat%

48.81

9.80

34.48

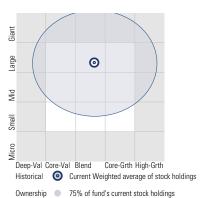
3.45

3.46

100.00

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

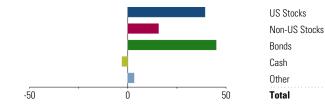
Lquity			
16	26	16	Large
6	15	12	Mid
3	5	2	Small

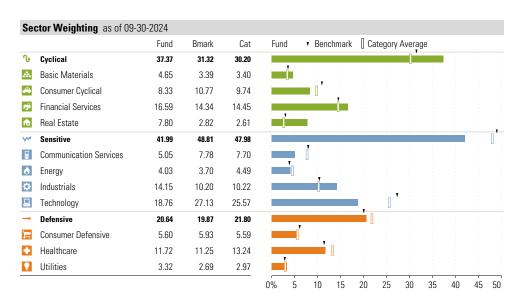
Value Blend Growth



Weight % >50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024





N	Maturity Data	0/ N-+ A+	C	VTD D-+ 0/	M
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Government Securities R6	_	9.19	9.19	_	_
→ MFS Total Return Bond R6	_	8.23	17.42	_	_
→ MFS Value R6	_	8.03	25.45	_	-
→ MFS Research R6	_	7.29	32.74	_	_
→ MFS Mid Cap Value R6	-	7.11	39.85	-	-
⊕ MFS Growth R6	_	7.08	46.93	_	_
→ MFS Mid Cap Growth R6	_	7.07	54.00	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	6.85	60.85	_	_
→ MFS Research International R6	_	5.03	65.87	_	-
→ MFS Global Opportunistic Bd R6	_	4.95	70.82	_	_

## Total Holdings 23



## PIMCO Income A PONAX

## Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### **Quantitative Screens**

Q Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.23 is 24.24% higher than the Multisector Bond category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

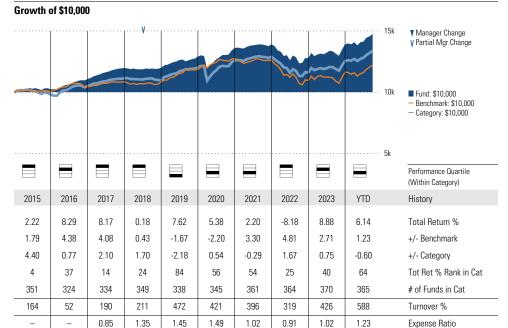
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024

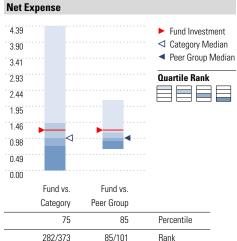
#### Morningstar Category Multisector Bond

Morningstar Index Bloomberg US Universal TR USD

sector Bond Bloomberg US Unive







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.86	_	2.10
Beta	0.82	_	0.78
R-Squared	87.06	_	78.51
Standard Deviation	6.61	7.52	6.59
Sharpe Ratio	-0.25	-0.63	-0.36
Tracking Error	2.74	_	3.57
Information Ratio	1.12	_	0.69
Up Capture Ratio	91.47	_	82.37
Down Capture Ratio	64.56	_	63.09

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.22	4.55	3.95
Avg Eff Maturity	5.48	7.69	6.43



# PIMCO Income A PONAX

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income
Quality
플로
Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.80	67.64	19.88
AA	5.56	3.23	11.93
A	4.10	10.03	11.10
BBB	11.30	10.89	24.08
BB	3.96	3.19	15.27
В	4.18	3.64	9.24
Below B	6.10	1.38	2.98
Not Rated	0.00	0.00	5.53

#### **Morningstar Category Morningstar Index** Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2024 Asset Class Net % Cat% US Stocks 0.61 1.19 Non-US Stocks 0.33 0.15 Bonds 154.54 112.55 Cash -55.09 -13.24 Other -0.37 -0.65 -100 -50 Ö 50 100 150 200 Total 100.00 100.00

Sector Weighting as of 09-	30-2024											
	Fund	Bmark	Cat	Fund	,	Benchmark	( ] Ca	ategory i	Average			
Government	30.02	_	35.09									
Treasury	3.02	_	9.02									
Inflation – Protected	2.11	_	1.04									
Agency/Quasi Agency	0.01	_	0.21									
Other Government Related	24.88	-	24.82			<u>:</u>						
Corporate	3.26	_	33.22									
Corporate Bond	2.69	_	28.24									
Bank Loan	0.56	_	3.12									
Convertible	0.01	_	0.62	i[								
Preferred	0.00	_	1.24									
Securitized	30.16	-	26.87		-							
Agency MBS Pass-Through	16.72	_	9.84									
Agency MBS ARM	0.00	_	0.07									
Agency MBS CMO	0.11	_	3.09									
Non-Agency Residential MBS	4.82	_	5.32									
Commercial MBS	0.34	_	2.08									
Asset-Backed	8.17	_	6.47									
Covered Bond	0.00	_	0.00									
Municipal	0.02	_	0.20									
Cash & Equivalents	25.78	_	2.05									
Other	10.72	_	2.58									
				0%	5	10	15	20	25	30	35	-

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Ø Offset: Unsettled Trades	_	56.72	56.72	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	13.93	70.65	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	13.85	84.50	_
→ Federal National Mortgage Association 6%	08-2054	11.81	96.32	_
⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	09-2029	8.23	104.55	-
₱ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay	09-2029	8.20	112.76	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	8.20	120.96	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	8.19	129.14	_
☆ Cash Offset	_	8.04	137.18	_
→ BRITISH POUND STERLING Purchased	08-2024	7.01	144.19	_

Total Holdings 9462



## **PIMCO International Bond (USD-Hdg) A** PFOAX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

## **Quantitative Screens**

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.15 is 64.29% higher than the Global Bond-USD Hedged category average.

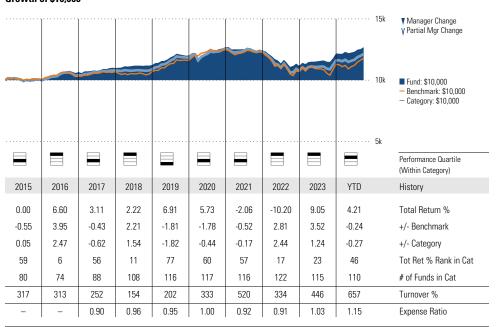
## **Morningstar Investment Management LLC Analysis**

This fund fails the expense screen. However, its fees are competitive with peers that have a similar distribution structure.

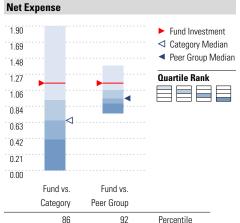
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

23/26

Rank

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	1.30	-	0.38
Beta	0.58	-	0.81
R-Squared	77.06	_	85.14
Standard Deviation	5.06	7.63	6.64
Sharpe Ratio	-0.65	-0.66	-0.69
Tracking Error	4.01	_	3.14
Information Ratio	0.48	_	0.21
Up Capture Ratio	63.08	-	81.19
Down Capture Ratio	51.09	_	77.95

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.74	4.43	5.76
Avg Eff Maturity	6.58	_	7.84



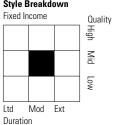
96/111

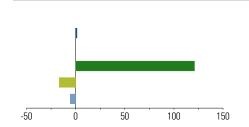
# PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category N Global Bond-USD Hedged B

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2024 Style Breakdown





Asset Allocation as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	1.27	0.05
Non-US Stocks	0.00	0.00
Bonds	120.88	70.71
Cash	-16.63	29.11
Other	-5.52	0.14
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	43.64	3.53	33.09
AA	14.76	74.59	11.34
A	16.99	10.82	26.03
BBB	21.56	8.32	21.22
BB	1.27	0.28	2.85
В	0.34	0.00	1.80
Below B	1.45	0.00	0.63
Not Rated	0.00	2.46	3.04

				0%	5	10	15	20	25	30	35	40	4
Other	13.04	_	42.21										
Cash & Equivalents	31.52	_	2.69										
Municipal	0.03	_	0.08										
Covered Bond	0.33	_	0.30	0									
Asset-Backed	1.86	_	1.25										
Commercial MBS	0.13	_	0.39	0									
Non-Agency Residential MBS	1.00	_	0.16										
Agency MBS CMO	0.03	_	0.32	0									
Agency MBS ARM	0.00	_	0.00										
Agency MBS Pass-Through	7.88	_	3.77										
Securitized	11.23	-	6.19										
Preferred	0.00	-	0.04										
Convertible	0.00	_	0.09										
Bank Loan	0.09	_	0.17										
Corporate Bond	1.92	_	11.98										
Corporate	2.01	_	12.28										
Other Government Related	35.17	_	6.96			-	:		- :	- :			
Agency/Quasi Agency	0.69	_	3.23	. [	]								
Inflation – Protected	0.96	_	1.24	<u>.</u>									
Treasury	5.34	_	25.15										
Government	42.16	_	36.58										ī
	Fund	Bmark	Cat	Fund		Benchr	mark	Cate	jory Ave	rage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay	09-2029	19.80	19.80	_
⊕ IRS EUR 2.75000 09/18/24-5Y LCH Receive	09-2029	19.75	39.54	_
⊕ CDX IG42 5Y ICE	06-2029	17.03	56.57	_
→ 3 Month SOFR Future Mar 25	06-2025	16.78	73.36	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	14.58	87.93	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	14.52	102.45	_
☆ Cash Offset	_	13.94	116.39	_
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive	09-2029	13.32	129.71	_
⊕ IRS CNY 2.25000 09/18/24-5Y LCH Pay	09-2029	13.13	142.85	_
⇒ 5 Year Treasury Note Future Sept 24	10-2024	12.41	155.26	_

Total Holdings 1635



## PIMCO Short-Term A PSHAX

#### Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

## **Quantitative Screens**

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 0.73 is 82.5% higher than the Ultrashort Bond category average.

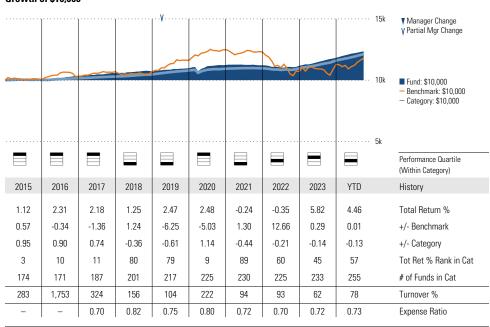
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

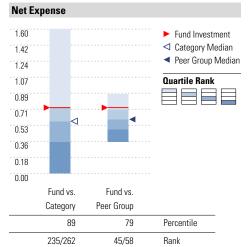
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.12	_	3.45
Beta	0.02	_	0.10
R-Squared	1.90	-	34.61
Standard Deviation	1.30	7.63	1.27
Sharpe Ratio	-0.80	-0.66	-0.69
Tracking Error	7.56	-	6.98
Information Ratio	0.60	-	0.68
Up Capture Ratio	13.84	-	23.03
Down Capture Ratio	-15.03	-	-9.00

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-0.01	4.43	1.24
Avg Eff Maturity	_	_	1.90



# PIMCO Short-Term A PSHAX

# Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.10	3.53	39.54
AA	5.77	74.59	12.56
A	23.30	10.82	16.29
BBB	18.71	8.32	17.53
BB	0.69	0.28	2.42
В	0.23	0.00	1.19
Below B	0.20	0.00	0.39
Not Rated	0.00	2.46	10.08



**Morningstar Category** 

**Morningstar Index** 

	Fund	Bmark	Cat	Fund		Benchma	rk II C	atennny	Average			
Government	18.73	Dillark	20.94	Tunu		Denemina	ik [] O	= I	Average			
Treasury	13.42	_	17.04									
Inflation – Protected	1.89	_	0.18									
Agency/Quasi Agency	1.93	-	0.88									
Other Government Related	1.49	-	2.84									
Corporate	27.71	_	36.21									
Corporate Bond	27.71	_	36.05									
Bank Loan	0.00	_	0.14									
Convertible	0.00	-	0.00									
Preferred	0.00	-	0.02									
Securitized	27.46	_	20.68									
Agency MBS Pass-Through	0.51	_	0.95									
Agency MBS ARM	0.08	_	0.17									
Agency MBS CMO	1.23	-	1.70									
Non-Agency Residential MBS	2.71	_	0.15									
Commercial MBS	2.82	_	2.09									
Asset-Backed	20.11	_	15.62		:							
Covered Bond	0.00	_	0.00									
Municipal	0.20	_	0.50	ı[]								
Cash & Equivalents	20.00	_	20.12									
Other	5.86	_	1.56									
				0%	5	10	15	20	25	30	35	40

<b>Top 10 Holdings</b> as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Ø Offset: Unsettled Trades	-	23.59	23.59	_
☆ Cash Offset	_	17.03	40.61	-
⊕ United States Treasury Bills 0%	07-2024	14.29	54.90	-
	10-2024	8.71	63.61	_
⊕ United States Treasury Bills 0%	08-2024	6.84	70.46	_
⊕ ORO USD 1Y P 4.90000 L 09/09/24 FAR	09-2024	4.73	75.18	_
→ AUSTRALIAN DOLLARS Sold	08-2024	3.74	78.92	-
→ AUSTRALIAN DOLLARS Purchased	08-2024	3.74	82.66	-
⊕ U S TREASURY REPO	07-2024	2.65	85.31	_
─ United States Treasury Notes 4.5%	05-2029	2.55	87.86	_

Total Holdings 1153



## T. Rowe Price Retirement 2010 Advisor PARAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 8 of the 10
years it's been in existence.

Management: The fund's management has been in place for 9.17 years.

× *Net Expense:* The fund's expense ratio of 0.74 is 42.31% higher than the Target-Date 2000-2010 category average.

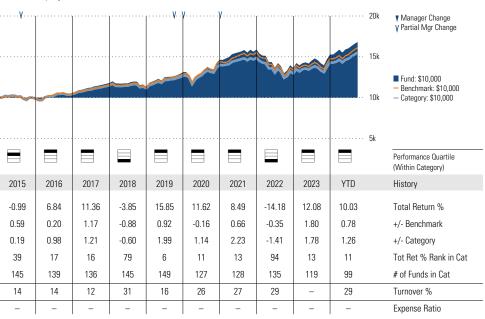
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

#### **ESG Metrics**

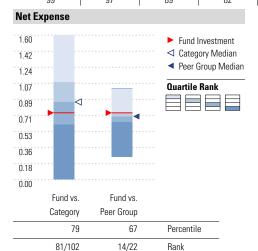
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 4.81 18.38 2.71 5.93 5.43 6.08 6.04 5.63 17.51 2.24 5.27 5.02 Benchmark Return % 16.71 4.94 2.30 5.04 4 91 Category Average % 65 11 27 9 % Rank in Category 97 89 82 # of Funds in Category

3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.46	_	0.24
Beta	1.00	_	0.92
R-Squared	98.82	_	98.03
Standard Deviation	9.94	9.86	9.19
Sharpe Ratio	-0.07	-0.12	-0.12
Tracking Error	1.08	_	1.51
Information Ratio	0.43	_	0.13
Up Capture Ratio	103.66	_	93.76
Down Capture Ratio	100.70	_	92.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.39	22.04	21.76
Price/Book Ratio	3.08	2.93	3.05
Avg Eff Duration	5.08	-	5.14



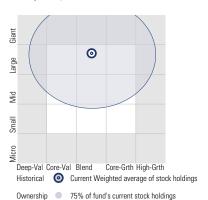
## T. Rowe Price Retirement 2010 Advisor PARAX

Quality High

**Morningstar Category** Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

Equity 33 19 18 11 6 6

Large Mid2 3 2 Value Blend Growth

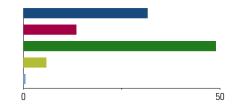


Fixed Income

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.44	4.06
Cash	5.75	4.64
Bonds	48.89	56.11
Non-US Stocks	13.39	11.66
US Stocks	31.53	23.54
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Bend	hmark	Ca	tegory	Averaç	ge	
→ Cyclical	33.34	36.70	32.65					,			
Basic Materials	5.19	3.76	4.61								
Consumer Cyclical	9.08	10.02	9.13								
Financial Services	14.36	14.40	15.33								
Real Estate	4.71	8.52	3.58		*						
Sensitive	45.39	44.34	46.04								
Communication Services	6.08	6.56	6.60		ıİ 📗						
Energy	5.61	3.82	5.52								
Industrials	10.36	10.64	10.90					_			
Technology	23.34	23.32	23.02					0			
▶ Defensive	21.27	18.96	21.31								
Consumer Defensive	5.75	5.64	6.23								
Healthcare	13.35	10.53	12.26								
Utilities	2.17	2.79	2.82								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.42	15.42	_	_
⊕ T. Rowe Price New Income Z	_	14.98	30.40	_	_
	_	6.78	37.18	_	_
	_	6.17	43.35	_	_
	-	5.22	48.57	-	-
→ T. Rowe Price Hedged Equity Z	_	4.66	53.23	_	_
	_	4.43	57.66	_	_
	_	3.98	61.64	_	_
	-	3.44	65.08	-	_
	_	3.36	68.43	_	_

## Total Holdings 28



## T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 9.17 years.

× *Net Expense:* The fund's expense ratio of 0.75 is 33.93% higher than the Target-Date 2015 category average.

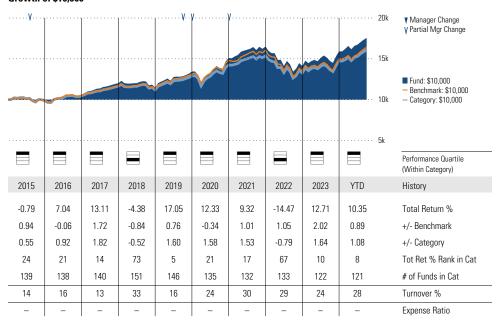
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

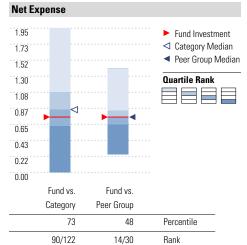
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.16	-	0.77
Beta	0.94	-	0.91
R-Squared	98.64	-	98.48
Standard Deviation	10.28	10.87	9.93
Sharpe Ratio	-0.04	-0.13	-0.09
Tracking Error	1.37	-	1.62
Information Ratio	0.81	-	0.42
Up Capture Ratio	99.76	-	93.92
Down Capture Ratio	92.46	-	89.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.42	21.84	21.67
Price/Book Ratio	3.09	2.89	3.03
Avg Eff Duration	5.16	_	5.05



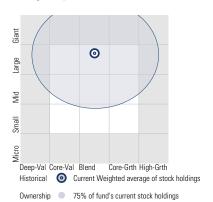
## T. Rowe Price Retirement 2015 Advisor PARHX

**Morningstar Category** Target-Date 2015

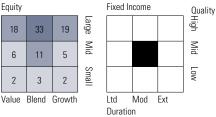
**Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™

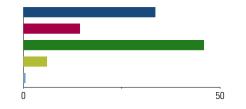


## Style Breakdown



Weight % >50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.44	5.09
Cash	5.92	3.30
Bonds	45.85	52.65
Non-US Stocks	14.31	13.25
US Stocks	33.48	25.71
Asset Class	Net %	Cat%

Sector Weighting as of 09	9-30-2024				
	Fund	Bmark	Cat	Fund Benchmark Category Average	
<b>b</b> Cyclical	33.29	36.86	32.76		
Basic Materials	5.15	3.83	4.60		
Consumer Cyclical	9.10	10.07	9.44		
Financial Services	14.36	14.55	15.38		
Real Estate	4.68	8.41	3.34		
✓ Sensitive	45.43	44.16	46.39		
Communication Services	6.10	6.51	6.69		
Energy	5.58	3.83	5.30		
Industrials	10.35	10.74	11.08		
Technology	23.40	23.08	23.32		
→ Defensive	21.28	18.98	20.86		
Consumer Defensive	5.75	5.66	5.97		
Healthcare	13.34	10.52	12.16		
Utilities	2.19	2.80	2.73		
				0% 5 10 15 20 25 30 35 40 4	5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income 7	_	14.57	14.57	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.42	27.99	_	_
	_	7.22	35.21	_	_
	_	6.55	41.76	_	_
	-	5.07	46.83	-	_
	_	4.96	51.79	_	_
	_	4.81	56.59	_	_
	_	4.71	61.31	_	_
	-	3.63	64.93	_	_
	_	3.48	68.41	_	_

## Total Holdings 33



## T. Rowe Price Retirement 2020 Advisor PARBX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

## **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence

Management: The fund's management has been in place for 9.17 years.

× *Net Expense:* The fund's expense ratio of 0.77 is 42.59% higher than the Target-Date 2020 category average.

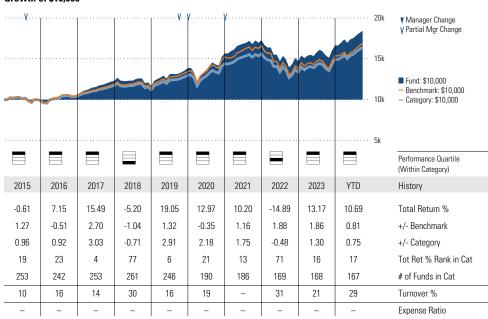
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen but its expenses are consistent with funds that have similar distribution fees.

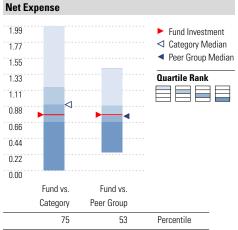
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-l ow	02-15-2022

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

20/39

Rank

• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	1.41	_	1.08
Beta	0.90	_	0.89
R-Squared	98.55	_	98.59
Standard Deviation	10.75	11.83	10.58
Sharpe Ratio	-0.02	-0.12	-0.05
Tracking Error	1.73	_	1.91
Information Ratio	0.76	_	0.52
Up Capture Ratio	96.33	_	93.13
Down Capture Ratio	88.13	_	86.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.42	21.64	21.65
Price/Book Ratio	3.09	2.85	2.92
Avg Eff Duration	5.26	-	5.15



129/170

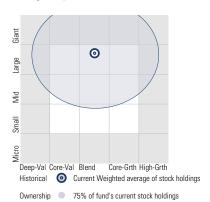
## T. Rowe Price Retirement 2020 Advisor PARBX

## **Morningstar Category** Target-Date 2020

**Morningstar Index** Morningstar Lifetime Mod 2020 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™



Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 24.84 35.45 Non-US Stocks 12.88 15.23 Bonds 42.77 50.77 Cash 6.11 2.21 Other 0.45 9.30 100.00 Total 100.00

## Style Breakdown

Equity				Fixed Ir	ncome		Qua
18	33	19	Large				Gi High
6	11	6	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

ality

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund • Benchmark   Category Average
<u></u>	Cyclical	33.31	36.89	34.82	
A	Basic Materials	5.17	3.90	3.96	
A	Consumer Cyclical	9.10	10.12	9.96	
<b>P</b>	Financial Services	14.34	14.68	15.47	
俞	Real Estate	4.70	8.19	5.43	
W	Sensitive	45.41	44.14	45.83	
	Communication Services	6.09	6.49	7.04	
•	Energy	5.59	3.86	4.26	
Ф	Industrials	10.33	10.87	10.57	
	Technology	23.40	22.92	23.96	
<b>→</b>	Defensive	21.27	18.97	19.35	
Ħ	Consumer Defensive	5.75	5.67	5.54	
+	Healthcare	13.34	10.51	11.27	
•	Utilities	2.18	2.79	2.54	

50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	14.09	14.09	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.44	25.53	_	_
T. Rowe Price Value Z	_	7.67	33.20	_	_
T. Rowe Price Growth Stock Z	_	6.97	40.18	_	_
T. Rowe Price Hedged Equity Z	-	5.26	45.44	-	-
T. Rowe Price Equity Index 500 Z	_	5.04	50.48	_	_
T. Rowe Price US Large-Cap Core Z	_	5.00	55.48	_	_
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.95	60.42	_	_
T. Rowe Price Overseas Stock Z	_	3.88	64.30	_	_
T. Rowe Price International Value Eq Z	_	3.68	67.97	_	_

## Total Holdings 33



## T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

✓ Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.17 years.

× *Net Expense:* The fund's expense ratio of 0.79 is 41.07% higher than the Target-Date 2025 category average.

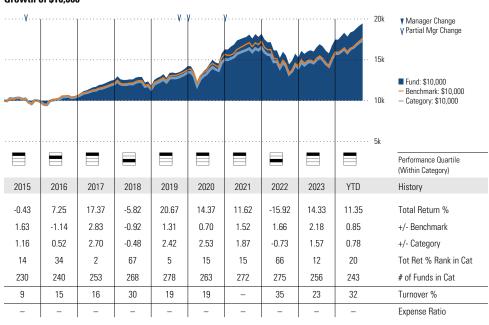
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

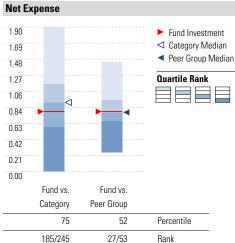
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.48	_	1.17
Beta	0.90	_	0.87
R-Squared	98.42	_	98.25
Standard Deviation	11.61	12.73	11.18
Sharpe Ratio	0.02	-0.08	-0.02
Tracking Error	1.90	_	2.23
Information Ratio	0.73	_	0.51
Up Capture Ratio	96.43	_	90.79
Down Capture Ratio	88.47	-	84.34

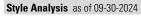
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.34	21.43	21.88
Price/Book Ratio	3.07	2.81	2.95
Avg Eff Duration	5.46	-	5.46



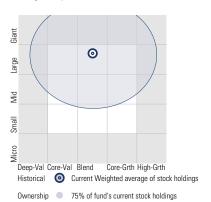
## T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category
Target-Date 2025

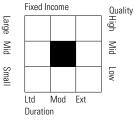
Morningstar Index
Morningstar Lifetime Mod 2025 TR
USD



Morningstar Style Box™



## Style Breakdown



Weight %

>50 25-50 10-25 0-10

Value Blend Growth



		Fund	Bmark	Cat	Fund	t	▼ Ben	chmark	( ] Ca	ategory	Avera	ge		
b	Cyclical	33.37	36.90	34.52										
	Basic Materials	5.17	3.98	3.83										
-	Consumer Cyclical	9.11	10.20	9.99				1						
ê	Financial Services	14.40	14.86	15.16										
b	Real Estate	4.69	7.86	5.54			1							
NF	Sensitive	45.39	44.13	46.03										
	Communication Services	6.08	6.48	7.08										
•	Energy	5.61	3.90	4.07			1							
þ	Industrials	10.39	10.99	10.46										
1	Technology	23.31	22.76	24.42						• [				
+	Defensive	21.25	18.98	19.46										
7	Consumer Defensive	5.73	5.67	5.59										
ř	Healthcare	13.35	10.50	11.16										
2	Utilities	2.17	2.81	2.71										

<b>Top 10 Holdings</b> as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	13.09	13.09	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	9.11	22.19	_	_
	-	8.51	30.70	_	_
	_	7.75	38.45	_	_
	-	5.59	44.04	_	_
	_	5.52	49.55	_	_
	-	5.20	54.75	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.57	59.32	_	_
	-	4.34	63.66	_	_
	_	4.13	67.79	_	_

## Total Holdings 33



## T. Rowe Price Retirement 2030 Advisor PARCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 9.17 years.
- × *Net Expense:* The fund's expense ratio of 0.81 is 39.66% higher than the Target-Date 2030 category average.

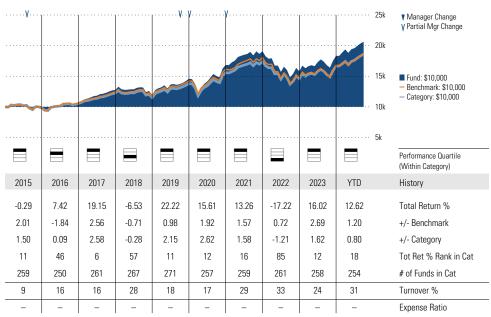
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

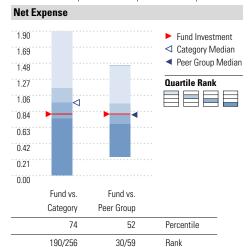
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.37	_	1.32
Beta	0.94	_	0.90
R-Squared	98.42	_	98.45
Standard Deviation	12.94	13.64	12.42
Sharpe Ratio	0.07	-0.02	0.06
Tracking Error	1.81	_	2.05
Information Ratio	0.71	_	0.64
Up Capture Ratio	99.18	_	94.25
Down Capture Ratio	92.43	-	87.55

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.16	21.22	22.01
Price/Book Ratio	3.03	2.77	3.08
Avg Eff Duration	6.00	-	5.81



## T. Rowe Price Retirement 2030 Advisor PARCX

Quality High

Mid

Low

#### **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

## Style Analysis as of 09-30-2024

Morningstar Style Box™



Fixed Income

Mod

Ltd Duration

## Style Breakdown

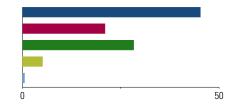
Equity 19 18 12 6 6



Value Blend Growth

Weight % >50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.49	15.95
Cash	5.07	1.84
Bonds	28.26	31.97
Non-US Stocks	20.96	15.60
US Stocks	45.23	34.63
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Bend	hmark	] Ca	ategory	Avera	ge	
b	Cyclical	33.52	36.82	32.58									
ů.	Basic Materials	5.23	4.07	3.81									
<b>A</b>	Consumer Cyclical	9.12	10.26	10.16			<b>=</b> [	1					
ê	Financial Services	14.48	15.03	15.18									
ŧ	Real Estate	4.69	7.46	3.43		<b>'</b>	1						
M	Sensitive	45.24	44.14	47.10									
₫	Communication Services	6.02	6.48	7.24									
ð	Energy	5.67	3.92	4.11									
¢	Industrials	10.56	11.12	10.78						_			
	Technology	22.99	22.62	24.97									
<b>→</b>	Defensive	21.23	19.04	20.31									
=	Consumer Defensive	5.70	5.70	5.70									
٠	Healthcare	13.41	10.52	11.83									
•	Utilities	2.12	2.82	2.78									

N1	M. C. D.	0/ 11 . 1	0 1:: 0/	V/TD D . 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	10.90	10.90	_	_
T. Rowe Price Value Z	-	10.61	21.51	-	-
T. Rowe Price Growth Stock Z	-	9.68	31.20	_	_
T. Rowe Price Equity Index 500 Z	-	6.98	38.18	-	-
T. Rowe Price US Large-Cap Core Z	-	6.90	45.08	-	-
T. Rowe Price Overseas Stock Z	_	5.39	50.47	_	_
T. Rowe Price International Value Eq Z	-	5.08	55.55	_	_
T. Rowe Price International Stock Z	-	4.64	60.19	_	_
T. Rowe Price Real Assets Z	-	4.59	64.78	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	4.29	69.07	_	_

## Total Holdings 33



## T. Rowe Price Retirement 2035 Advisor PARKX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 9.17 years.
- × *Net Expense:* The fund's expense ratio of 0.84 is 44.83% higher than the Target-Date 2035 category average.

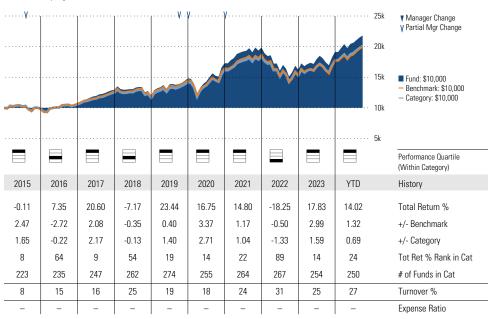
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

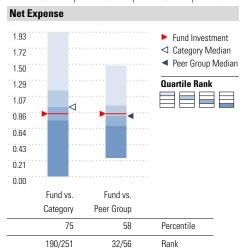
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.98	_	1.24
Beta	0.97	_	0.94
R-Squared	98.49	_	98.44
Standard Deviation	14.21	14.56	13.75
Sharpe Ratio	0.12	0.06	0.13
Tracking Error	1.80	_	1.96
Information Ratio	0.51	_	0.59
Up Capture Ratio	100.38	_	97.03
Down Capture Ratio	95.98	-	91.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.02	21.00	21.82
Price/Book Ratio	2.99	2.74	3.01
Avg Eff Duration	6.76	_	6.45



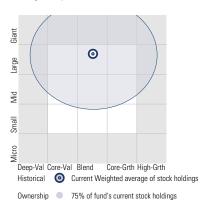
## T. Rowe Price Retirement 2035 Advisor PARKX

**Morningstar Category** Target-Date 2035

**Morningstar Index** Morningstar Lifetime Mod 2035 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

Equity 18 32

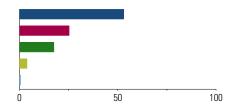


Value Blend Growth

Fixed Income Quality High MidLow Ltd Mod Duration

## Weight % >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 53.03 40.86 Non-US Stocks 25.21 18.56 Bonds 17.47 23.01 Cash 3.78 2.21 Other 0.50 15.37 100.00 Total 100.00

Sec	ctor Weighting as of 09-	30-2024													
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	( [] Ca	ategory	Avera	ge ,			
Դ	Cyclical	33.66	36.71	33.22								0			
A	Basic Materials	5.29	4.15	3.75			_								
A	Consumer Cyclical	9.11	10.34	10.24											
<b>P</b>	Financial Services	14.54	15.22	15.16											
命	Real Estate	4.72	7.00	4.07			'								
W	Sensitive	45.14	44.21	46.65											
	Communication Services	5.97	6.48	7.19		, T									
•	Energy	5.73	3.97	4.07											
Ф	Industrials	10.69	11.26	10.70		- :									
	Technology	22.75	22.50	24.69											
<b>—</b>	Defensive	21.20	19.08	20.13											
Ħ	Consumer Defensive	5.69	5.73	5.71											
٠	Healthcare	13.43	10.52	11.64											
•	Utilities	2.08	2.83	2.78											
					0%	5	10	15	20	25	30	35	40	45	5

<b>Top 10 Holdings</b> as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price Value Z	_	12.84	12.84	_	_
→ T. Rowe Price Growth Stock Z	_	11.82	24.66	_	_
◆ T. Rowe Price Equity Index 500 Z	-	8.53	33.19	_	_
→ T. Rowe Price US Large-Cap Core Z	-	8.47	41.65	_	_
⊕ T. Rowe Price New Income Z	-	7.86	49.51	_	-
	_	6.47	55.97	_	_
→ T. Rowe Price International Value Eq Z	-	6.17	62.14	_	_
	-	5.67	67.81	_	_
⊕ T. Rowe Price Real Assets Z	-	5.37	73.18	_	_
⊕ T. Rowe Price US Trs Long-Term ldx Z	_	3.15	76.33	_	_

## Total Holdings 31



## T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

- Q Performance: The fund has finished in the Target-Date
  2040 category's top three quartiles in 9 of the 10 years it's
  been in existence
- Management: The fund's management has been in place for 9.17 years.
- × *Net Expense:* The fund's expense ratio of 0.85 is 41.67% higher than the Target-Date 2040 category average.

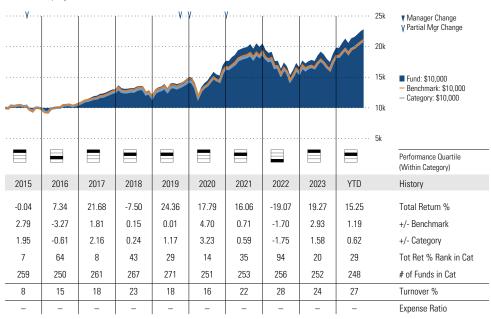
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

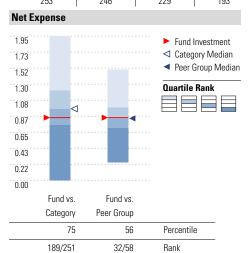
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.39	_	0.93
Beta	0.98	_	0.96
R-Squared	98.42	_	98.37
Standard Deviation	15.20	15.37	14.81
Sharpe Ratio	0.15	0.13	0.19
Tracking Error	1.93	_	2.07
Information Ratio	0.16	_	0.40
Up Capture Ratio	99.62	_	97.87
Down Capture Ratio	98.09	-	93.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	20.79	21.69
Price/Book Ratio	3.00	2.70	3.00
Avg Eff Duration	6.86	_	7.09



## T. Rowe Price Retirement 2040 Advisor PARDX

Quality High

Mid

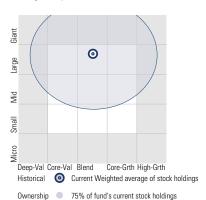
Low

**Morningstar Category** Target-Date 2040

**Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown







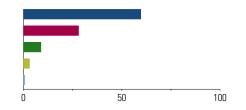


Fixed Income

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.51	14.21
Cash	3.03	1.65
Bonds	8.83	13.36
Non-US Stocks	27.98	22.60
US Stocks	59.64	48.18
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	1	▼ Ben	chmark	l Ca	atennry	Avera	ne			
Ն	Cyclical	33.65	36.68	33.22	Turn		Dom	Jilliair		negory	Avoid	gC III			
A.	Basic Materials	5.29	4.25	3.76											
<b>-</b>	Consumer Cyclical	9.12	10.42	10.28			<b>=</b> [								
₽	Financial Services	14.52	15.39	15.31											
ŧ	Real Estate	4.72	6.62	3.87											
M	Sensitive	45.16	44.22	46.67		-					-			_ [	j
d	Communication Services	5.98	6.47	7.16											
•	Energy	5.73	4.00	4.15											
<b>\$</b>	Industrials	10.67	11.39	10.85											
1	Technology	22.78	22.36	24.51											
+	Defensive	21.18	19.12	20.10											
=	Consumer Defensive	5.68	5.76	5.62											
3	Healthcare	13.43	10.52	11.78											
	Utilities	2.07	2.84	2.70											
					0%	5	10	15	20	25	30	35	40	45	_

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity Date	% INEL ASSEL	Guillulative 76	FID netulli %	worningstar sector
T. Rowe Price Value Z	_	14.36	14.36	_	_
T. Rowe Price Growth Stock Z	-	13.25	27.61	_	_
T. Rowe Price Equity Index 500 Z	-	9.57	37.18	_	_
T. Rowe Price US Large-Cap Core Z	-	9.49	46.67	_	_
T. Rowe Price Overseas Stock Z	-	7.14	53.81	-	-
T. Rowe Price International Value Eq Z	_	6.89	60.70	_	_
T. Rowe Price International Stock Z	-	6.31	67.02	-	_
T. Rowe Price Real Assets Z	-	6.00	73.02	-	_
T. Rowe Price New Income Z	-	3.94	76.96	_	_
T. Rowe Price Mid-Cap Growth Z	_	3.41	80.37	_	_

## Total Holdings 30



## T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 9.17 years.
- × *Net Expense:* The fund's expense ratio of 0.86 is 43.33% higher than the Target-Date 2045 category average.

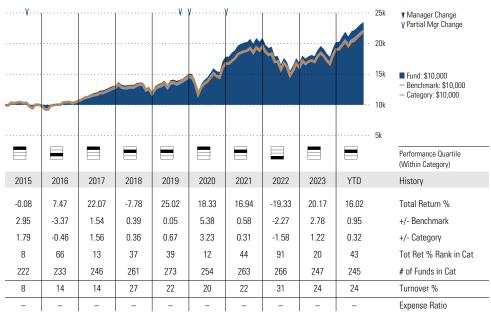
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

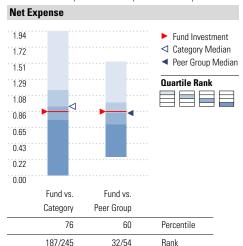
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.08	_	0.68
Beta	0.98	_	0.97
R-Squared	98.33	_	98.31
Standard Deviation	15.73	15.95	15.58
Sharpe Ratio	0.18	0.18	0.22
Tracking Error	2.06	_	2.11
Information Ratio	-0.02	_	0.26
Up Capture Ratio	98.64	_	98.55
Down Capture Ratio	98.50	_	95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	20.61	21.42
Price/Book Ratio	3.00	2.67	2.90
Avg Eff Duration	6.85	-	7.94



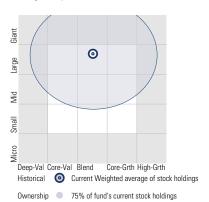
## T. Rowe Price Retirement 2045 Advisor PARLX

Quality High MidLow

**Morningstar Index** Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

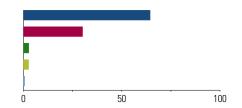
Equity				Fixed In	ncome
18	32	19	Large		
6	12	6	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.52	11.44
Cash	2.52	0.78
Bonds	2.59	8.96
Non-US Stocks	30.00	27.17
US Stocks	64.37	51.65
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4	▼ Ben	ohmarl	, II c.	togon	Avera	~~			
_					Full	J.	Dell	CHIHAII	. <u> </u>   Uc	itegory	Avera	ye 			
Դ	Cyclical	33.64	36.75	33.94			- :	- 1	- :			41			
æ	Basic Materials	5.29	4.32	3.97											
A	Consumer Cyclical	9.11	10.48	10.30											
æ	Financial Services	14.51	15.53	15.56											
ŵ	Real Estate	4.73	6.42	4.11		•									
W	Sensitive	45.17	44.16	46.37											
	Communication Services	5.99	6.45	7.14											
•	Energy	5.73	4.03	4.16											
Ф	Industrials	10.66	11.49	10.94											
	Technology	22.79	22.19	24.13											
<b>—</b>	Defensive	21.19	19.11	19.69											
Ħ	Consumer Defensive	5.69	5.77	5.68											
+	Healthcare	13.42	10.50	11.38											
•	Utilities	2.08	2.84	2.63											
					0%	5	10	15	20	25	30	35	40	45	51

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity Date	% Net Asset	Guillulative %	FID netulli %	Morningstal Sector
	_	15.46	15.46	_	_
	-	14.25	29.71	-	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.29	39.99	_	_
∋ T. Rowe Price US Large-Cap Core Z	_	10.15	50.14	_	_
→ T. Rowe Price Overseas Stock Z	_	7.60	57.74	-	-
	_	7.40	65.14	_	_
→ T. Rowe Price International Stock Z	-	6.79	71.92	_	_
⊕ T. Rowe Price Real Assets Z	-	6.47	78.39	-	_
→ T. Rowe Price Mid-Cap Growth Z	-	3.66	82.06	_	_
→ T. Rowe Price Mid-Cap Value Z	_	3.46	85.52	_	_

## **Total Holdings 27**



## T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Expense Ratio

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

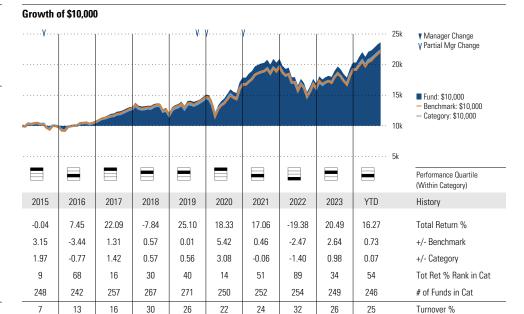
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 9.17 years.
- × *Net Expense:* The fund's expense ratio of 0.88 is 44.26% higher than the Target-Date 2050 category average.

## **Morningstar Investment Management LLC Analysis**

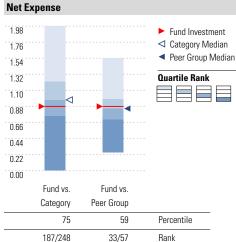
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





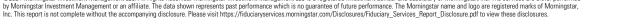


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.05	_	0.58
Beta	0.97	_	0.98
R-Squared	98.25	_	98.21
Standard Deviation	15.89	16.21	15.99
Sharpe Ratio	0.19	0.20	0.23
Tracking Error	2.15	-	2.18
Information Ratio	-0.10	-	0.21
Up Capture Ratio	97.60	-	99.18
Down Capture Ratio	97.99	-	96.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.06	20.44	21.41
Price/Book Ratio	3.00	2.63	2.91
Avg Eff Duration	4.47	-	7.99



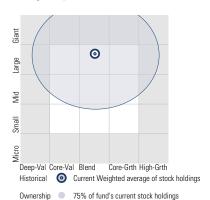


## T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050 **Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™





**Style Breakdown** Equity

Equity				LIXE
18	32	19	Large	
6	12	6	Mid	
2	3	2	Small	
1/-1	DI I	C 4l-		Last

Value Blend Growth

Fixed Income

Quality

Given

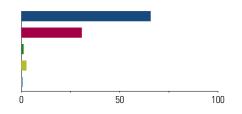
Ltd Mod Ext

Duration

Quality

Weight % >50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024





Sec	ctor Weighting as of 09-	30-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<b>Դ</b>	Cyclical	33.65	36.90	33.97	
Å.	Basic Materials	5.30	4.38	3.96	
A	Consumer Cyclical	9.12	10.51	10.32	
ø	Financial Services	14.50	15.64	15.67	
<b>fi</b>	Real Estate	4.73	6.37	4.02	<b>—</b>
W	Sensitive	45.16	44.01	46.38	
d	Communication Services	5.98	6.42	7.13	
ð	Energy	5.73	4.04	4.18	<b></b>
<b>Ģ</b>	Industrials	10.66	11.57	11.02	
	Technology	22.79	21.98	24.05	
<b>→</b>	Defensive	21.18	19.09	19.64	Ţ,
=	Consumer Defensive	5.68	5.77	5.64	
٠	Healthcare	13.42	10.47	11.41	
•	Utilities	2.08	2.85	2.59	
					0% 5 10 15 20 25 30 35 40 45 5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	-	15.75	15.75	_	_
⊕ T. Rowe Price Growth Stock Z	_	14.51	30.26	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.41	40.67	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	10.31	50.98	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.74	58.72	_	-
	_	7.53	66.25	_	_
⊕ T. Rowe Price International Stock Z	_	6.91	73.17	_	_
⊕ T. Rowe Price Real Assets Z	_	6.59	79.76	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	83.49	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.52	87.01	_	_

## Total Holdings 27

## T. Rowe Price Retirement 2055 Advisor PAROX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 9.17 years.
- × Net Expense: The fund's expense ratio of 0.89 is 45.9% higher than the Target-Date 2055 category average.

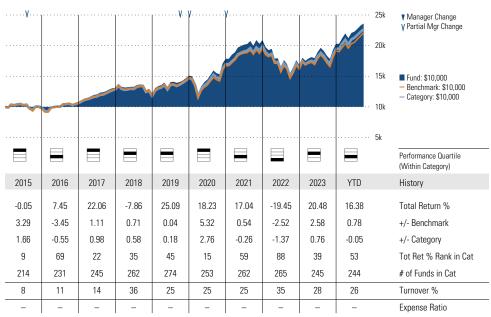
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

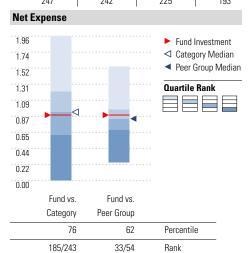
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 09-30-2024 Fund Benchmark Category 15 10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 5.92 28.69 5.74 10.92 9.17 7.30 7.74 7.52 28.66 5.98 9.93 8.36 Benchmark Return % 6 41 29 21 6 53 10.82 8 84 Category Average % 86 70 81 47 25 % Rank in Category 247 242 225 193 127 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	_	0.69
Beta	0.97	_	0.98
R-Squared	98.19	_	98.17
Standard Deviation	15.93	16.29	16.14
Sharpe Ratio	0.19	0.20	0.24
Tracking Error	2.20	_	2.21
Information Ratio	-0.11	_	0.25
Up Capture Ratio	97.43	_	99.89
Down Capture Ratio	97.88	-	97.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.06	20.29	21.35
Price/Book Ratio	3.00	2.60	2.88
Avg Eff Duration	4.28	-	9.27



## T. Rowe Price Retirement 2055 Advisor PAROX

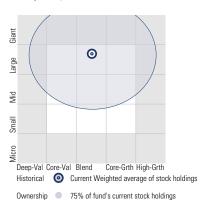
Quality High MidLow

**Morningstar Category** Target-Date 2055

**Morningstar Index** Morningstar Lifetime Mod 2055 TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

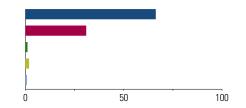
Equity				Fixed I	ncome	
18	32	19	Large			
6	12	6	Mid			
2	3	2	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

Value Blend Growth

Weight % >50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Asset Class Net % Cat% US Stocks 66.15 54.28 Non-US Stocks 30.75 27.77 Bonds 0.88 5.49 Cash 1.68 0.68 Other 0.53 11.80 100.00 100.00 Total

		Fund	Bmark	Cat	Fund	•	Bencl	hmark	[] Ca	ategory	Avera	ge		
٠	Cyclical	33.63	37.14	34.12					-				*	
ì.	Basic Materials	5.29	4.44	4.02										
•	Consumer Cyclical	9.11	10.53	10.36			<b>■</b> [							
<u></u>	Financial Services	14.51	15.74	15.55		_								
à	Real Estate	4.72	6.43	4.19		•								
ŲT.	Sensitive	45.18	43.84	46.34										Ė.
	Communication Services	5.99	6.39	7.12										
	Energy	5.73	4.06	4.11										
<b>}</b>	Industrials	10.66	11.64	11.05										
1	Technology	22.80	21.75	24.06						I []				
+	Defensive	21.20	19.02	19.54										
Ţ	Consumer Defensive	5.69	5.76	5.67		ĺ								
1	Healthcare	13.43	10.41	11.27										
1	Utilities	2.08	2.85	2.60										

Nama	Maturity Data	O/ Not Asset	Cumulativa 0/	VTD Datum 0/	Marningatar Castar
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	15.89	15.89	_	_
⊕ T. Rowe Price Growth Stock Z	-	14.56	30.45	_	-
⊕ T. Rowe Price US Large-Cap Core Z	_	10.35	40.81	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.27	51.08	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.80	58.88	-	-
⊕ T. Rowe Price International Value Eq Z	_	7.56	66.45	_	_
⊕ T. Rowe Price International Stock Z	-	6.98	73.42	_	_
⊕ T. Rowe Price Real Assets Z	-	6.64	80.06	_	_
◆ T. Rowe Price Mid-Cap Growth Z	-	3.76	83.82	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.54	87.36	_	_

## **Total Holdings 27**



## T. Rowe Price Retirement 2060 Advisor TRRYX

## Morningstar Category Target-Date 2060

## Morningstar Index

Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's
- Management: The fund's management has been in place for 9.17 years.
- Style: The fund has landed in its primary style box Large Blend — 90.91 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.89 is 45.9% higher than the Target-Date 2060 category average.

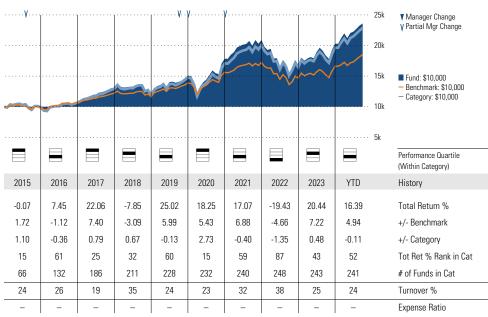
## **Morningstar Investment Management LLC Analysis**

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

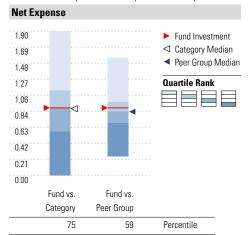
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

# Growth of \$10,000







182	2/242	32/55	Rank
Peer group is a	subset of the o	ategory and in	cludes funds with the
same manager	nent style (activ	e vs. passive)	and similar share class
characteristics			

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.48	-	2.25
Beta	1.24	-	1.27
R-Squared	95.85	-	96.22
Standard Deviation	15.97	12.57	16.23
Sharpe Ratio	0.19	0.04	0.24
Tracking Error	4.46	-	4.60
Information Ratio	0.48	-	0.65
Up Capture Ratio	132.35	-	136.46
Down Capture Ratio	125.59	-	125.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.06	19.85	21.33
Price/Book Ratio	3.00	2.47	2.88
Avg Eff Duration	4.25	-	8.54



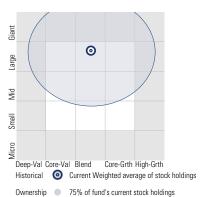
## T. Rowe Price Retirement 2060 Advisor TRRYX

#### **Morningstar Category Morningstar Index** Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



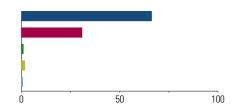
## Style Breakdown

Equity				Fixed Ir	ncome		Quality
18	32	19	Large				High
6	12	6	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	_

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 09-30-2024



Total	100.00	100.00
Other	0.52	10.67
Cash	1.67	0.29
Bonds	0.89	5.27
Non-US Stocks	30.76	29.75
US Stocks	66.16	54.01
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Bend	chmark	[] C	ategory	Avera	ge	_	
÷	Cyclical	33.63	38.88	34.14									1	
ì.	Basic Materials	5.29	4.68	4.40										
•	Consumer Cyclical	9.12	10.74	10.10			<b>=</b> [] <sup>*</sup>							
<u></u>	Financial Services	14.50	16.71	15.69										
à	Real Estate	4.72	6.75	3.95		0 '								
ψľ	Sensitive	45.18	41.54	46.41										
	Communication Services	5.99	5.28	6.93										
)	Energy	5.73	4.30	4.61				_						
ř	Industrials	10.66	12.75	11.07				<b>'</b>						
1	Technology	22.80	19.21	23.80						■ []				
+	Defensive	21.19	19.59	19.46										
Ţ	Consumer Defensive	5.69	6.26	5.58			į							
1	Healthcare	13.42	9.96	11.51										
1	Utilities	2.08	3.37	2.37		'								

N		0/ 11 . 1	0 1 .: 0/	VITO D	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	15.88	15.88	_	_
⊕ T. Rowe Price Growth Stock Z	-	14.57	30.45	_	-
⊕ T. Rowe Price US Large-Cap Core Z	-	10.35	40.80	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	10.22	51.02	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.79	58.81	-	-
⊕ T. Rowe Price International Value Eq Z	_	7.56	66.37	_	_
⊕ T. Rowe Price International Stock Z	-	6.99	73.36	_	_
⊕ T. Rowe Price Real Assets Z	-	6.64	80.00	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.77	83.77	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.53	87.30	_	_

## Total Holdings 27



## T. Rowe Price Retirement 2065 Advisor PASUX

## Morningstar Category Target-Date 2065+

## Morningstar Index

Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

#### **Quantitative Screens**

- Performance: The fund has finished in the Target-Date
   2065+ category's top three quartiles in 3 of the 4 years it's
   been in existence
- Management: The fund's management has been in place for 3.97 years.
- × *Net Expense:* The fund's expense ratio of 0.89 is 50.85% higher than the Target-Date 2065+ category average.

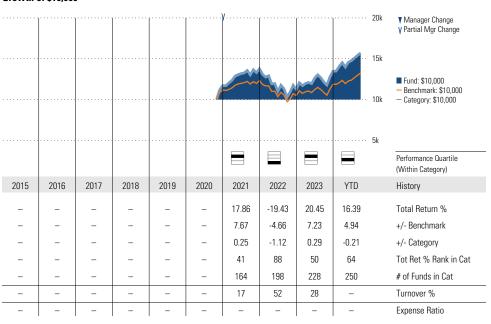
## **Morningstar Investment Management LLC Analysis**

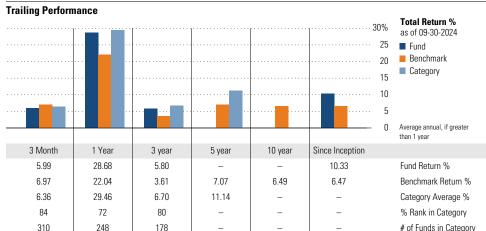
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

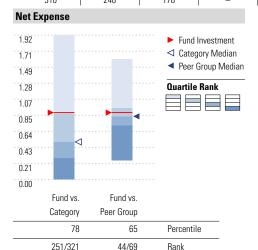
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

## Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.52	_	2.62
Beta	1.24	_	1.27
R-Squared	95.84	_	95.61
Standard Deviation	15.96	12.57	16.71
Sharpe Ratio	0.20	0.04	0.25
Tracking Error	4.46	_	5.15
Information Ratio	0.49	_	0.65
Up Capture Ratio	132.31	_	137.26
Down Capture Ratio	125.31	_	124.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.07	19.85	20.90
Price/Book Ratio	3.00	2.47	2.76
Avg Eff Duration	5.17	-	8.96



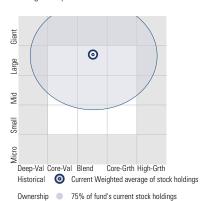
# T. Rowe Price Retirement 2065 Advisor PASUX

**Morningstar Category** Target-Date 2065+

**Morningstar Index** Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 09-30-2024

Morningstar Style Box™



## Style Breakdown

Equity				Fixed Income
18	32	19	Large	
6	12	6	Mid	
2	3	2	Small	
	D	0		1.1. 1.1.

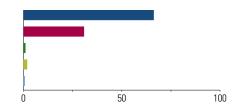
Value Blend Growth

High Μid Low Mod Ltd Duration

Quality

Weight % >50 25-50 10-25 0-10

## Asset Allocation as of 09-30-2024



Total	100 00	100 00
Other	0.52	15.09
Cash	1.75	0.98
Bonds	0.87	5.75
Non-US Stocks	30.70	30.61
US Stocks	66.16	47.56
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 09-	30-2024													
		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	[] C	ategory	Avera	ge	_		
<u></u>	Cyclical	33.61	38.88	34.36									1		
A.	Basic Materials	5.29	4.68	4.44											
Д	Consumer Cyclical	9.12	10.74	10.16											
ø	Financial Services	14.48	16.71	15.60				<b>=</b> [ '							
<b>fi</b>	Real Estate	4.72	6.75	4.16		0 '									
W	Sensitive	45.19	41.54	46.06									- 1		
	Communication Services	6.00	5.28	6.97											
ð	Energy	5.72	4.30	4.36		i									
Ф	Industrials	10.64	12.75	11.50				'							
	Technology	22.83	19.21	23.23					V.						
<b>-</b>	Defensive	21.18	19.59	19.57											
=	Consumer Defensive	5.68	6.26	5.73											
+	Healthcare	13.43	9.96	11.41											
•	Utilities	2.07	3.37	2.43		7									
					0%	5	10	15	20	25	30	35	40	45	5

<b>Top 10 Holdings</b> as of 09-30-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	15.82	15.82	_	_
⊕ T. Rowe Price Growth Stock Z	-	14.63	30.44	_	-
⊕ T. Rowe Price Equity Index 500 Z	-	10.72	41.16	_	-
⊕ T. Rowe Price US Large-Cap Core Z	-	10.36	51.52	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.76	59.28	-	_
⊕ T. Rowe Price International Value Eq Z	-	7.57	66.85	_	_
⊕ T. Rowe Price International Stock Z	-	6.99	73.84	_	_
⊕ T. Rowe Price Real Assets Z	_	6.64	80.48	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.76	84.24	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.48	87.72	_	_

## Total Holdings 23

