American Century Inflation Adjs Bond R5 AIANX

Growth of \$10,000

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014 Steve Bartolini since 09-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.85 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.34 is 49.25% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

| | | | | | | ·····V···· | <u> </u> | | ¥. 15k | ▼ Manager Change γ Partial Mgr Change |
|-------|------|------|-------|-------|-------|------------|----------|-------|--------|---------------------------------------------------------------------------------------------|
| | | | | | | | | ~~~~ | | Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 |
| | | | | | | | | | 5k | |
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| -1.95 | 4.85 | 3.29 | -2.23 | 8.07 | 10.51 | 6.59 | -12.21 | 3.28 | 5.05 | Total Return % |
| -0.51 | 0.17 | 0.28 | -0.97 | -0.36 | -0.48 | 0.63 | -0.36 | -0.62 | 0.20 | +/- Benchmark |
| 0.41 | 0.26 | 0.57 | -0.59 | 0.15 | 0.50 | 0.98 | -3.23 | 0.46 | 0.25 | +/- Category |
| 40 | 31 | 22 | 80 | 50 | 46 | 13 | 68 | 74 | 34 | Tot Ret % Rank in Cat |
| 197 | 194 | 187 | 180 | 178 | 163 | 162 | 162 | 162 | 164 | # of Funds in Cat |
| 18 | 14 | 21 | 23 | 21 | 24 | 22 | 30 | 18 | 22 | Turnover % |
| _ | - | 0.27 | 0.27 | 0.27 | 0.27 | 0.27 | 0.26 | 0.31 | 0.34 | Expense Ratio |



Standard Deviation

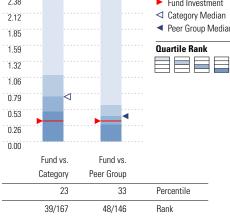
Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.83 | 4.52 | 5.50 |
| Avg Eff Maturity | 8.02 | - | 6.78 |

7 35

-0.60

0.53

-0.49

102.55

104.99

7 18

-0.58

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7.78

-0.60

1.66

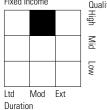
-0.49

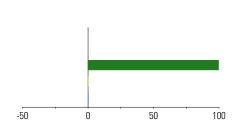
98.55

101.62

American Century Inflation Adjs Bond R5 AIANX

Style Analysis as of 09-30-2024 Style Breakdown Eixed Income Quality





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.42 | 1.43 |
| Cash | -0.01 | 2.24 |
| Bonds | 99.60 | 96.14 |
| Non-US Stocks | 0.00 | -0.08 |
| US Stocks | 0.00 | 0.28 |
| Asset Class | Net % | Cat% |
| | | |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 91.42 | 0.00 | 33.63 |
| AA | 0.67 | 99.60 | 62.08 |
| A | 2.47 | 0.00 | 0.83 |
| BBB | 1.86 | 0.00 | 0.96 |
| BB | 1.49 | 0.00 | 0.10 |
| В | 0.12 | 0.00 | 0.02 |
| Below B | 0.00 | 0.00 | 0.08 |
| Not Rated | 1.97 | 0.40 | 2.30 |

| Fund | Bmark | Cat | Fund • Benchmark] Category Average |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 90.86 | - | 85.91 | |
| 0.00 | - | 0.38 | 0 |
| 68.80 | - | 80.08 | |
| 0.00 | - | 0.10 | |
| 22.06 | - | 5.35 | |
| 3.92 | - | 1.05 | |
| 3.56 | - | 1.02 | |
| 0.00 | - | 0.00 | |
| 0.00 | - | 0.00 | Ū. |
| 0.36 | - | 0.03 | Ú |
| 4.19 | - | 4.67 | |
| 0.00 | - | 2.24 | 10 |
| 0.00 | - | 0.00 | Ú |
| 0.19 | - | 0.38 | |
| 1.59 | - | 0.05 | |
| 1.05 | - | 0.23 | D |
| 1.36 | - | 1.74 | |
| 0.00 | - | 0.03 | |
| 0.00 | - | 0.01 | |
| 1.03 | - | 8.21 | |
| 0.00 | - | 0.14 | |
| | 90.86 0.00 68.80 0.00 22.06 3.92 3.56 0.00 0.00 0.36 4.19 0.00 0.00 0.19 1.59 1.05 1.36 0.00 0.00 0.00 0.00 1.03 | 90.86 - 0.00 - 68.80 - 0.00 - 22.06 - 3.56 - 0.00 - 3.56 - 0.00 - 0.00 - 0.36 - 0.00 - 0.00 - 0.00 - 0.00 - 1.59 - 1.36 - 0.00 - 1.36 - 0.00 - 1.36 - 0.00 - 1.36 - 0.00 - | 90.86 - 85.91 0.00 - 0.38 68.80 - 80.08 0.00 - 0.10 22.06 - 5.35 3.92 - 1.02 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.36 - 0.03 4.19 - 4.67 0.00 - 0.00 0.36 - 0.03 1.59 - 0.23 1.59 - 0.23 1.36 - 1.74 0.00 - 0.03 1.36 - 0.03 |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Us 5yr Note (Cbt) Dec24 Xcbt 20241231 | 12-2024 | 7.77 | 7.77 | - |
| igodot United States Treasury Notes 0.125% | 04-2027 | 4.38 | 12.15 | - |
| ⊕ United States Treasury Notes 1.375% | 07-2033 | 4.11 | 16.26 | - |
| ⊕ United States Treasury Notes 0.625% | 07-2032 | 3.88 | 20.14 | - |
| ⊕ United States Treasury Notes 0.5% | 01-2028 | 3.76 | 23.90 | - |
| \odot United States Treasury Notes 0.625% | 01-2026 | 3.07 | 26.97 | - |
| ⊕ United States Treasury Notes 0.25% | 07-2029 | 2.93 | 29.89 | - |
| igodot United States Treasury Notes 0.125% | 07-2031 | 2.87 | 32.77 | _ |
| ⊕ United States Treasury Notes 1.125% | 01-2033 | 2.87 | 35.64 | - |
| ⊖ United States Treasury Notes 0.125% | 01-2031 | 2.80 | 38.44 | - |

Total Holdings 154

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category M Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

American Century Mid Cap Value I AVUAX

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.52 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.78 is 18.75% lower than the Mid-Cap Value category average.

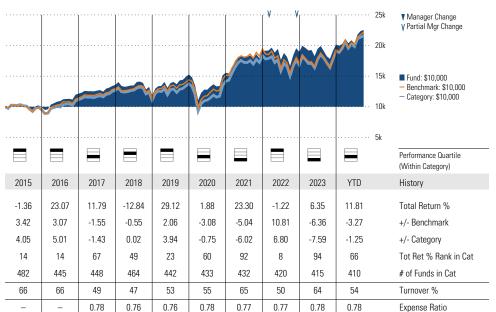
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

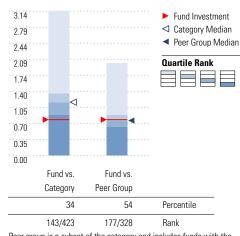
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.75 | - | 1.40 |
| Beta | 0.81 | - | 0.94 |
| R-Squared | 92.82 | - | 94.42 |
| Standard Deviation | 16.47 | 19.66 | 19.11 |
| Sharpe Ratio | 0.32 | 0.27 | 0.32 |
| Tracking Error | 5.82 | - | 4.72 |
| Information Ratio | 0.11 | - | 0.24 |
| Up Capture Ratio | 83.40 | - | 95.29 |
| Down Capture Ratio | 77.50 | - | 90.51 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.51 | 19.44 | 17.35 |
| Price/Book Ratio | 2.16 | 2.43 | 2.09 |
| Geom Avg Mkt Cap \$B | 22.40 | 20.46 | 16.28 |
| ROE | 12.67 | 15.17 | 14.21 |

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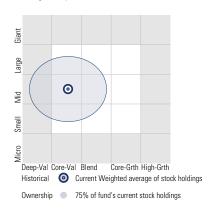
Morningstar Index

Morningstar Category Mid-Cap Value

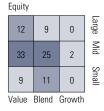
Russell Mid Cap Value TR USD

American Century Mid Cap Value I AVUAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|-------------|--------------|--------------|--------------------|
| ➔ Zimmer Biomet Holdings Inc | 2.97 | 2.97 | -10.71 | Healthcare |
| ightarrow Conagra Brands Inc | 2.13 | 5.09 | 17.13 | Consumer Defensive |
| $oldsymbol{eta}$ Henry Schein Inc | 2.06 | 7.15 | -3.71 | Healthcare |
| ➔ Northern Trust Corp | 2.05 | 9.20 | 9.36 | Financial Services |
| \oplus Enterprise Products Partners LP | 1.94 | 11.14 | 16.38 | Energy |
| \ominus Bank of New York Mellon Corp | 1.81 | 12.95 | 40.58 | Financial Services |
| € Emerson Electric Co | 1.81 | 14.76 | 13.99 | Industrials |
| \ni Allstate Corp | 1.80 | 16.57 | 37.46 | Financial Services |
| \ni NorthWestern Energy Group Inc | 1.78 | 18.34 | 16.27 | Utilities |
| eq Edison International | 1.70 | 20.04 | 24.00 | Utilities |
| \ominus Koninklijke Ahold Delhaize NV | 1.64 | 21.69 | 23.54 | Consumer Defensive |
| ightarrow Realty Income Corp | 1.64 | 23.33 | 14.07 | Real Estate |
| \ni Quest Diagnostics Inc | 1.61 | 24.94 | 14.20 | Healthcare |
| \ni Willis Towers Watson PLC | 1.60 | 26.54 | 23.20 | Financial Services |
| € Xcel Energy Inc | 1.47 | 28.00 | 8.13 | Utilities |

Total Holdings 106

 \oplus Increase \ominus Decrease R New to Portfolio

Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

9.27

6.97

Fund

30.55

0.96

4.28

16.19

9.12

28.52

2.58

5.68

14.37

5 89

40.94

12.23

16.36

12.35

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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F

Utilities

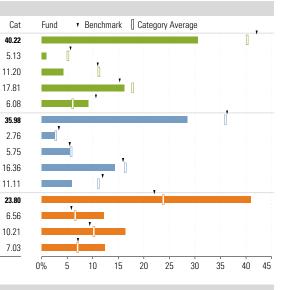
Asset Class Net % Cat% US Stocks 87.37 90.84 Non-US Stocks 10.98 6.72 Bonds 0.00 0.02 Cash 1.65 2.29 0.00 Other 0.13 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

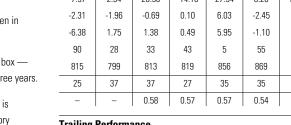
Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

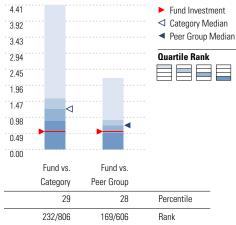
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Growth of \$10,000



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.24 -0.05 0.99 1 02 Beta _ R-Squared 92.90 94.18 Standard Deviation 16.34 16 70 17.33 Sharpe Ratio 0 11 0 10 0.10 Tracking Error 4.03 4.62 Information Ratio 0.04 0.00 Up Capture Ratio 102.01 105.97 Down Capture Ratio 101.60 107.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.71 15 78 15.57 Price/Book Ratio 1.84 1.85 1.89 Geom Avg Mkt Cap \$B 57.70 52 84 63.57

18.74

ROE

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16.65

18.70

Morningstar Category

Foreign Large Blend

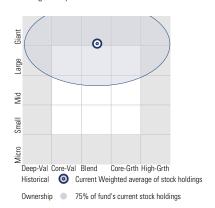
Morningstar Index

MSCI ACWI Ex USA NR USD

| ~~~ | | | <u></u> | ~~ | \bigvee | / | Ŵ | <u>~~</u> | •••••••••••••••••••••••••••••••••••••• | ■ Fund: \$10,000 ─ Benchmark: \$10,000 ─ Category: \$10,000 |
|--------|----------|-------|---------|-------|-----------|-------|--------|-----------|----------------------------------------|---------------------------------------------------------------------------------------------------|
| | | | | | | | | | 5k | |
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
| -7.97 | 2.54 | 26.50 | -14.10 | 27.54 | 8.20 | 10.12 | -15.16 | 15.72 | 11.57 | Total Return % |
| -2.31 | -1.96 | -0.69 | 0.10 | 6.03 | -2.45 | 2.30 | 0.84 | 0.10 | -2.64 | +/- Benchmark |
| -6.38 | 1.75 | 1.38 | 0.49 | 5.95 | -1.10 | 0.40 | 0.68 | -0.53 | -1.51 | +/- Category |
| 90 | 28 | 33 | 43 | 5 | 55 | 54 | 44 | 63 | 81 | Tot Ret % Rank in Cat |
| 815 | 799 | 813 | 819 | 856 | 869 | 852 | 837 | 831 | 798 | # of Funds in Cat |
| 25 | 37 | 37 | 27 | 35 | 35 | 23 | 34 | 31 | 31 | Turnover % |
| - | - | 0.58 | 0.57 | 0.57 | 0.54 | 0.54 | 0.53 | 0.54 | 0.54 | Expense Ratio |
| ailing | Performa | | | |] | | | | | Total Return % as of 09-30-2024 |
| | | | | | | | | | ····· 25 ···· 20 | Fund Benchmark Category |

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

| 0 | 50 | 100 |
|---|----|-----|

Sector Weighting as of 09-30-2024

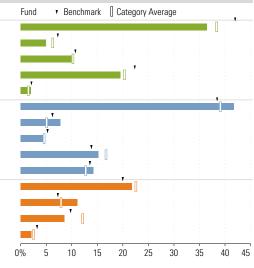
Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 36.43 | 41.84 | 38.35 |
| æ. | Basic Materials | 4.99 | 7.13 | 6.28 |
| | Consumer Cyclical | 9.90 | 10.56 | 10.23 |
| ц. | Financial Services | 19.56 | 22.19 | 20.32 |
| ŵ | Real Estate | 1.98 | 1.96 | 1.52 |
| w | Sensitive | 41.76 | 38.31 | 39.09 |
| G | Communication Services | 7.76 | 6.08 | 5.08 |
| 0 | Energy | 4.61 | 5.12 | 4.58 |
| Ф | Industrials | 15.18 | 13.70 | 16.70 |
| | Technology | 14.21 | 13.41 | 12.73 |
| | Defensive | 21.80 | 19.84 | 22.55 |
| E | Consumer Defensive | 11.15 | 7.14 | 7.90 |
| ٠ | Healthcare | 8.59 | 9.63 | 12.14 |
| 9 | Utilities | 2.06 | 3.07 | 2.51 |
| - | | | | |

Morningstar Index **Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.21 | 1.53 |
| Cash | 4.53 | 0.63 |
| Bonds | 0.12 | 0.55 |
| Non-US Stocks | 90.18 | 93.48 |
| US Stocks | 4.96 | 3.83 |
| Asset Class | Net % | Cat% |
| | | |



| | Greater Asia | Fund % 29.98 | Cat % 34.59 | Americas | Fund % 12.63 | Cat % 8.81 | Greater Europe | Fund % 57.38 | Cat % 56.59 | Market Maturity | Fund % |
|-----|-----------------------------------------------------------|-------------------------------|-------------------------------|--------------------------------|-----------------|---------------|-----------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------------------------------|------------------------|
| | Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers | 6.83 0.44 12.74 9.97 | 18.85 4.68 6.46 4.60 | North America Central/Latin | 9.78 2.85 | 7.75 1.06 | United Kingdom W euro-ex UK Emrgng Europe Africa | 14.16 42.35 0.00 0.87 | 13.90 41.71 0.12 0.86 | Developed Markets Emerging Markets Not Available | 86.75 13.25 0.00 |
| >75 | Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Capital Group Central Cash M | 4.75 | 4.75 | _ | _ |
| \oplus Taiwan Semiconductor Manufacturing Co Ltd | 4.07 | 8.82 | _ | Technology |
| ⊖ Novo Nordisk AS Class B | 2.50 | 11.31 | _ | Healthcare |
| ⊖ AstraZeneca PLC | 2.10 | 13.41 | 11.52 | Healthcare |
| \ominus ASML Holding NV | 1.98 | 15.40 | 10.07 | Technology |
| 🕀 TotalEnergies SE | 1.93 | 17.33 | -0.06 | Energy |
| € MediaTek Inc | 1.67 | 18.99 | _ | Technology |
| ➔ BAE Systems PLC | 1.61 | 20.60 | 13.10 | Industrials |
| 🕀 British American Tobacco PLC | 1.39 | 21.99 | 26.36 | Consumer Defensive |
| \oplus Tencent Holdings Ltd | 1.39 | 23.38 | _ | Communication Svc |

Total Holdings 251

 \oplus Increase \ominus Decrease R New to Portfolio

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American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018 Kohei Higashi since 12-2020 Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.85 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

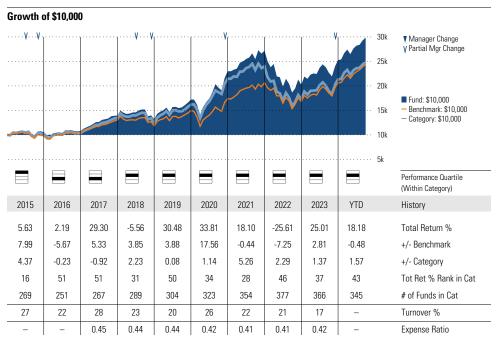
Net Expense: The fund's expense ratio of 0.42 is 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |







Reta

2.52 Fund Investment Category Median 2.24 Peer Group Median 1.96 1.68 Quartile Rank 1.40 1.12 0.84 0.56 0.28 Fund vs Fund vs Peer Group Category 2 6 Percentile 6/346 14/242 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha -3.04 -4.77 1 10 1 13 R-Squared 96.39 89.30 Standard Deviation 16.57 18 55 20.01 Sharpe Ratio 0 17 0.32 0 1 1 Tracking Error 3.89 6.92 Information Ratio -0.68 -0.63 Up Capture Ratio 102.82 100.61 Down Capture Ratio 115.22 120.34 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|--------|---------|--------|
| | | Billant | |
| Price/Earnings Ratio | 25.71 | 21.79 | 29.45 |
| Price/Book Ratio | 4.00 | 3.04 | 5.18 |
| Geom Avg Mkt Cap \$B | 179.18 | 159.41 | 242.90 |
| ROE | 26.07 | 27.22 | 31.22 |

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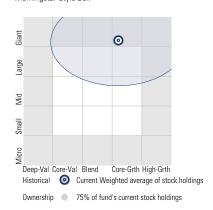


Morningstar Index Morningstar Category

Global Large-Stock Growth MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



50

Fund

27.28

3.96

11.98

10.89

0.45

50.66

10.99

2.62

14.95

22.10

22.05

5.17

16.18

0.70

Bmark

32.41

3.91

10.46

15 78

2.26

47.62

7.94

4.03

10.00

25.65

19.97

6.26

10.95

2.76

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

0

€ Cyclical

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Energy

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| Bonds | 0.00 | 0.01 |
|-------|------|------|
| Cash | 4.03 | 1.66 |
| Other | 0.10 | 0.58 |

Benchmark [] Category Average Cat Fund 26.47 2.42 11.53 11.63 0.89 1 54.15 9.30 2.26 11.08 31.51 19.37 4.26 14.19 0.92 0% 5 10 15 20 25 30 35 40 45 50 55

| | Greater Asia | Fund % 11.96 | Cat % 12.28 | Americas | Fund % 58.63 | Cat % 65.02 | Greater Europe | Fund % 29.38 | Cat % 22.73 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 3.66 | 4.18 | North America | 57.32 | 63.40 | United Kingdom | 5.62 | 4.04 | Developed Markets | 95.42 |
| | Australasia | 0.29 | 0.24 | Central/Latin | 1.31 | 1.62 | W euro-ex UK | 23.40 | 18.36 | Emerging Markets | 4.58 |
| | Asia-4 Tigers | 5.08 | 3.80 | | | | Emrgng Europe | 0.00 | 0.01 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 2.93 | 4.06 | | | | Africa | 0.36 | 0.32 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------------------------|-------------|--------------|--------------|--------------------|
| e Meta Platforms Inc Class A | 3.69 | 3.69 | 62.15 | Communication Svc |
| ∋ Microsoft Corp | 3.34 | 7.03 | 15.03 | Technology |
| $oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd | 3.04 | 10.07 | - | Technology |
| \ni Broadcom Inc | 2.73 | 12.80 | 55.95 | Technology |
| \ominus Novo Nordisk AS Class B | 2.56 | 15.36 | - | Healthcare |
| \oplus Tesla Inc | 2.04 | 17.40 | 5.29 | Consumer Cyclical |
| ➔ NVIDIA Corp | 1.96 | 19.35 | 145.27 | Technology |
| AstraZeneca PLC | 1.63 | 20.99 | 11.52 | Healthcare |
| \ni Eli Lilly and Co | 1.51 | 22.50 | 52.65 | Healthcare |
| Netflix Inc | 1.25 | 23.75 | 45.68 | Communication Svc |

Total Holdings 296

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Morningstar Index

Global Large-Stock Growth MSCI ACWI NR USD

→ Defensive ☐ Consumer Defensive ☑ Healthcare ☑ Utilities

American Funds New World R6 RNWGX

Portfolio Manager(s)

| Carl Kawaja since 06-1999 |
|-----------------------------------|
| Robert Lovelace since 06-1999 |
| Christopher Thomsen since 01-2009 |
| Winnie Kwan since 01-2009 |
| Tomonori Tani since 10-2013 |
| Bradford Freer since 01-2017 |
| Akira Shiraishi since 01-2017 |
| Lisa Thompson since 10-2019 |
| Kirstie Spence since 12-2019 |
| Dawid Justus since 01-2020 |
| Piyada Phanaphat since 01-2020 |
| Matt Hochstetler since 01-2024 |

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 40.46 | 44.24 | 41.55 |
| æ. | Basic Materials | 6.68 | 6.72 | 5.31 |
| ~ | Consumer Cyclical | 13.36 | 13.27 | 12.98 |
| ц. | Financial Services | 18.63 | 22.69 | 21.63 |
| ŵ | Real Estate | 1.79 | 1.56 | 1.63 |
| w | Sensitive | 40.09 | 44.04 | 46.84 |
| | Communication Services | 9.91 | 9.97 | 8.69 |
| 0 | Energy | 2.50 | 4.89 | 4.92 |
| ¢ | Industrials | 11.40 | 6.95 | 7.36 |
| | Technology | 16.28 | 22.23 | 25.87 |
| | Defensive | 19.44 | 11.72 | 11.62 |
| F | Consumer Defensive | 7.45 | 5.00 | 5.82 |
| ٠ | Healthcare | 10.57 | 3.82 | 3.76 |
| 9 | Utilities | 1.42 | 2.90 | 2.04 |
| - | | | | |

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | 0.06 |
| Cash | 3.87 | 2.19 |
| Bonds | 3.30 | -0.02 |
| Non-US Stocks | 73.04 | 95.36 |
| US Stocks | 19.63 | 2.42 |
| Asset Class | Net % | Cat% |
| | | |



| | Greater Asia | Fund % 45.97 | Cat % 76.27 | Americas | Fund % 31.83 | Cat % 12.96 | Greater Europe | Fund % 22.21 | Cat % 10.77 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 2.63 | 0.08 | North America | 22.67 | 2.04 | United Kingdom | 2.91 | 0.54 | Developed Markets | 54.30 |
| | Australasia | 0.00 | 0.04 | Central/Latin | 9.16 | 10.92 | W euro-ex UK | 16.36 | 1.72 | Emerging Markets | 45.70 |
| | Asia-4 Tigers | 9.50 | 30.03 | | | | Emrgng Europe | 0.44 | 2.13 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 33.84 | 46.12 | | | | Africa | 2.50 | 6.38 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------------------|-------------|--------------|--------------|--------------------|
| ∋ Capital Group Central Cash Fund | 4.12 | 4.12 | _ | _ |
| igodolog Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | - | Technology |
| \oplus Tencent Holdings Ltd | 2.47 | 10.15 | - | Communication Svc |
| ∋ Microsoft Corp | 2.34 | 12.49 | 15.03 | Technology |
| ⊕ MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| ⊖ Novo Nordisk AS Class B | 1.79 | 16.20 | - | Healthcare |
| \ni Meta Platforms Inc Class A | 1.48 | 17.67 | 62.15 | Communication Svc |
| € Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| \ni Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| ⇒ NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s)

Alan Berro since 07-1997 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Emme Kozloff since 07-2016 Mark Casey since 07-2016 Aline Avzaradel since 07-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

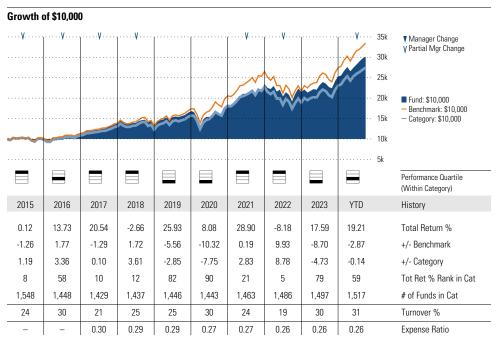
Net Expense: The fund's expense ratio of 0.26 is 64.38% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

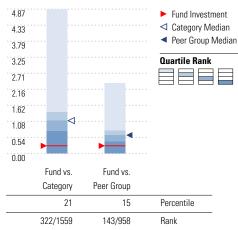
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 11.83 | - | Category Average % | | | | |
|-----------------|---------|--------------------|---------------|-------|--|--|
| 52 | - | % Rank in Category | | | | |
| 919 | - | # of | Funds in Cate | egory | | |
| 3-Year Risk | Metrics | | | | | |
| | | Fund | Bmark | Cat | | |
| Alpha | | 2.83 | - | -1.07 | | |
| Beta | | 0.82 | - | 0.94 | | |
| R-Squared | | 91.93 | - | 94.38 | | |
| Standard Devia | tion | 14.99 | 17.53 | 16.95 | | |
| Sharpe Ratio | | 0.64 | 0.52 | 0.42 | | |
| Tracking Error | | 5.30 | - | 3.71 | | |
| Information Rat | tio | 0.20 | - | -1.34 | | |
| Up Capture Rat | io | 89.90 | - | 92.03 | | |
| Down Capture | Ratio | 80.55 | - | 96.37 | | |
| | | | | | | |
| Portfolio M | etrics | | | | | |

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.87 | 27.50 | 26.80 |
| Price/Book Ratio | 4.16 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 204.89 | 328.12 | 362.94 |
| ROE | 28.05 | 33.77 | 33.76 |

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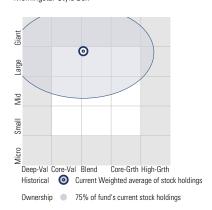


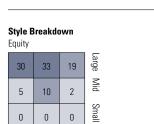
Morningstar Category Morningstar Index Large Blend

S&P 500 TR USD

American Funds Washington Mutual R6 RWMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

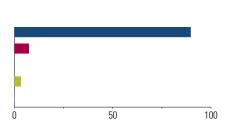
Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 6.27 | 6.27 | 55.95 | Technology |
| ∋ Microsoft Corp | 5.55 | 11.82 | 15.03 | Technology |
| eq Capital Group Central Cash Fund | 3.17 | 15.00 | _ | - |
| \ni UnitedHealth Group Inc | 3.00 | 18.00 | 12.21 | Healthcare |
| \ominus Eli Lilly and Co | 2.77 | 20.77 | 52.65 | Healthcare |
| \oplus Marsh & McLennan Companies Inc | 2.29 | 23.06 | 18.92 | Financial Services |
| \ni Apple Inc | 2.25 | 25.31 | 21.40 | Technology |
| \oplus Philip Morris International Inc | 2.20 | 27.51 | 33.24 | Consumer Defensive |
| ∋ AbbVie Inc | 1.59 | 29.10 | 30.43 | Healthcare |
| ∋ JPMorgan Chase & Co | 1.54 | 30.64 | 25.93 | Financial Services |
| ⊖ Comcast Corp Class A | 1.39 | 32.03 | -2.67 | Communication Svc |
| \ni The Home Depot Inc | 1.32 | 33.35 | 18.87 | Consumer Cyclical |
| ∋ GE Aerospace | 1.27 | 34.62 | 78.88 | Industrials |
| \ominus RTX Corp | 1.24 | 35.86 | 46.20 | Industrials |
| ∋ Alphabet Inc Class C | 1.23 | 37.09 | 18.92 | Communication Svc |

Total Holdings 185

 \oplus Increase \oplus Decrease R New to Portfolio

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Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Fund

30.04

2.53

7.69

16.91

2.91

42.01

5.01

4.62

10.47

21.91

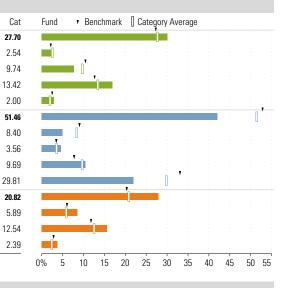
27.95

8.60

15.56

3.79

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 89.56 | 95.93 |
| Non-US Stocks | 7.20 | 2.42 |
| Bonds | 0.00 | 0.34 |
| Cash | 3.20 | 0.37 |
| Other | 0.03 | 0.96 |
| Total | 100.00 | 100.00 |





Morningstar Category

y Morningstar Index

S&P 500 TR USD

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

BlackRock High Yield Instl BHYIX

Portfolio Manager(s)

Mitchell Garfin since 12-2009 David Delbos since 12-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.76 years.

Style Consistency is not calculated for Fixed Income funds.

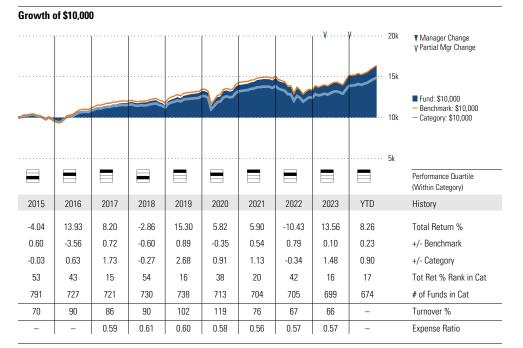
Net Expense: The fund's expense ratio of 0.58 is
 34.83% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

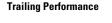
ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |

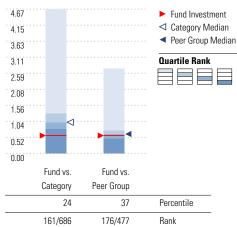


Morningstar Category

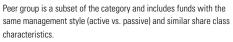
High Yield Bond







| 4.95 | 7.75 | Benchmark Return % | | | |
|--------------------|--------------|--------------------|--------------|-------|--|
| 4.17 | - | Category Average % | | | |
| 12 | - | % Rai | nk in Catego | ry | |
| 435 | - | # of F | unds in Cate | gory | |
| 3-Year Risk | Metrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 0.51 | - | 0.02 | |
| Beta | | 0.99 | - | 0.89 | |
| R-Squared | quared 99.49 | | - | 94.57 | |
| Standard Deviation | | 8.56 | 8.62 | 7.84 | |
| Sharpe Ratio | | 0.01 | -0.05 | -0.09 | |
| Tracking Error | | 0.62 | - | 1.90 | |
| Information Rat | tio | 0.80 | - | -0.35 | |
| Up Capture Rat | io | 100.51 | - | 88.54 | |
| Down Capture | Ratio | 95.86 | - | 88.27 | |
| | | | | | |
| Portfolio M | etrics | | | | |
| | | Fund | Bmark | Cat | |



 Fund
 Bmark
 Cat

 Avg Eff Duration
 3.14
 3.05

 Avg Eff Maturity
 4.01
 4.96

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Morningstar Index

ICE BofA US High Yield TR USD

Total Return %

as of 09-30-2024 Fund

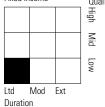
Benchmark
 Category

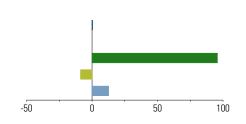
Average annual, if greater than 1 year

Fund Return %

BlackRock High Yield Instl BHYIX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.43 | 0.68 |
| Non-US Stocks | 0.00 | 0.03 |
| Bonds | 95.71 | 92.86 |
| Cash | -8.83 | 4.85 |
| Other | 12.69 | 1.58 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 1.71 | - | 2.74 |
| AA | 0.00 | - | 1.70 |
| А | 0.05 | - | 0.91 |
| BBB | 3.92 | - | 5.62 |
| BB | 31.18 | - | 31.37 |
| В | 48.78 | - | 33.40 |
| Below B | 13.13 | - | 21.98 |
| Not Rated | 1.23 | - | 2.28 |
| | | | |

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------|
| Government | 0.38 | - | 2.47 | 10 | | |
| Treasury | 0.00 | - | 1.12 | 0 | | |
| Inflation – Protected | 0.00 | - | 0.00 | Ò | | |
| Agency/Quasi Agency | 0.00 | - | 0.00 | 0 | | |
| Other Government Related | 0.38 | - | 1.35 | 10 | | |
| Corporate | 95.55 | - | 89.19 | | | |
| Corporate Bond | 83.32 | - | 86.65 | | | |
| Bank Loan | 8.75 | - | 1.71 | | | |
| Convertible | 1.38 | - | 0.46 | 0 | | |
| Preferred | 2.10 | - | 0.37 | | | |
| Securitized | 0.09 | - | 1.55 | 10 | | |
| Agency MBS Pass-Through | 0.00 | - | 0.12 | 0 | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.06 | 0 | | |
| Non-Agency Residential MBS | 0.00 | - | 0.05 | | | |
| Commercial MBS | 0.00 | - | 0.22 | 0 | | |
| Asset-Backed | 0.09 | - | 1.10 | 0 | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | |
| Municipal | 0.00 | - | 0.04 | [| | |
| Cash & Equivalents | 1.03 | - | 6.18 | | | |
| Other | 2.96 | - | 0.57 | [| | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------------------|---------------|-------------|--------------|---------------------|
| 娄 Cash Offset | - | 7.78 | 7.78 | _ |
| \odot iShares Broad USD High Yield Corp Bd ETF | _ | 4.46 | 12.24 | - |
| ⊖ EUR/USD Purchased | 12-2024 | 2.56 | 14.80 | - |
| € EUR/USD Purchased | 12-2024 | 2.56 | 17.36 | - |
| ⊕ Ice: (Cdx.Na.Hy.43.V1) | 12-2029 | 2.18 | 19.54 | - |
| ⊖ USD CASH(Committed) | 10-2024 | 1.35 | 20.89 | _ |
| TRSWAP: IBOXHY INDEX | 03-2025 | 1.06 | 21.95 | - |
| HUB International Ltd. | 01-2032 | 1.04 | 23.00 | - |
| ⊕ Venture Global LNG Inc. | 12-2079 | 1.01 | 24.00 | - |
| HUB International Ltd. | 06-2030 | 0.86 | 24.86 | - |

Total Holdings 1585

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

| Asset Allocation as of 09-30-2024 |
|-----------------------------------|
|-----------------------------------|

Federated Hermes Govt Ultrashort IS FGUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

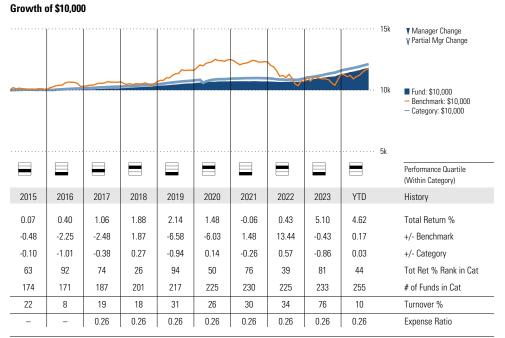
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 35% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

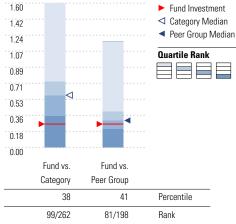


Morningstar Category

Ultrashort Bond

Trailing Performance





| 1.95 | - | Category Average % | | | |
|---------------------|--------|--------------------|--------------|-------|--|
| 73 | - | % Rank in Category | | | |
| 114 | - | # of F | unds in Cate | gory | |
| 3-Year Risk Metrics | | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 3.39 | - | 3.45 | |
| Beta | | 0.09 | - | 0.10 | |
| R-Squared | | 49.74 – 34.61 | | | |
| Standard Devia | ition | 0.97 | 7.63 | 1.27 | |
| Sharpe Ratio | | -0.83 | -0.66 | -0.69 | |
| Tracking Error | | 6.98 | - | 6.98 | |
| Information Rat | tio | 0.68 | - | 0.68 | |
| Up Capture Rat | io | 23.22 | - | 23.03 | |
| Down Capture | Ratio | -8.43 | - | -9.00 | |
| | | | | | |
| Portfolio M | etrics | | | | |

| Portfolio Wetrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.69 | 4.43 | 1.24 |
| Avg Eff Maturity | - | - | 1.90 |

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Style Analysis as of 09-30-2024





Duration

| 1 | | |
|---|----|-----|
| | | |
| | | |
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| | | |
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| | | |
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| | | |
| | | |
| | | |
| 0 | 50 | 100 |
| U | 50 | 100 |

| | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 26.16 | 28.72 |
| Bonds | 73.84 | 66.89 |
| Non-US Stocks | 0.00 | 0.05 |
| US Stocks | 0.00 | 4.20 |
| Asset Class | Net % | Cat% |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 39.54 |
| AA | 0.00 | 74.59 | 12.56 |
| A | 0.00 | 10.82 | 16.29 |
| BBB | 0.00 | 8.32 | 17.53 |
| BB | 0.00 | 0.28 | 2.42 |
| В | 0.00 | 0.00 | 1.19 |
| Below B | 0.00 | 0.00 | 0.39 |
| Not Rated | 0.00 | 2.46 | 10.08 |
| | | | |

| | Fund | Bmark | Cat | Fund |
|----------------------------|-------|-------|-------|---------------------------------------------|
| Government | 7.66 | - | 20.94 | |
| Treasury | 5.79 | - | 17.04 | |
| Inflation - Protected | 0.00 | - | 0.18 | |
| Agency/Quasi Agency | 1.87 | - | 0.88 | 0 |
| Other Government Related | 0.00 | - | 2.84 | 10 |
| Corporate | 0.00 | - | 36.21 | |
| Corporate Bond | 0.00 | - | 36.05 | |
| Bank Loan | 0.00 | - | 0.14 | Ū |
| Convertible | 0.00 | - | 0.00 | Ū į |
| Preferred | 0.00 | - | 0.02 | Ú . |
| Securitized | 69.83 | - | 20.68 | |
| Agency MBS Pass-Through | 14.62 | - | 0.95 | |
| Agency MBS ARM | 0.06 | - | 0.17 | Ū į |
| Agency MBS CMO | 55.15 | - | 1.70 | |
| Non-Agency Residential MBS | 0.00 | - | 0.15 | |
| Commercial MBS | 0.00 | - | 2.09 | 10 |
| Asset-Backed | 0.00 | - | 15.62 | |
| Covered Bond | 0.00 | - | 0.00 | |
| Municipal | 0.00 | - | 0.50 | 0 |
| Cash & Equivalents | 22.51 | - | 20.12 | |
| Other | 0.00 | - | 1.56 | 10 |
| | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 10-2024 | 10.78 | 10.78 | _ |
| 🕀 Bank Of Montreal 6 Repo | 10-2024 | 7.19 | 17.97 | - |
| 🕀 Repo Bank America Repo | 10-2024 | 3.89 | 21.86 | - |
| \odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065% | 04-2033 | 3.50 | 25.37 | - |
| ⊖ Government National Mortgage Association 6.19541% | 03-2054 | 3.19 | 28.55 | - |
| \oplus Government National Mortgage Association 6.5% | 06-2054 | 2.79 | 31.35 | - |
| \ominus FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065% | 12-2032 | 2.75 | 34.10 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565% | 12-2032 | 2.57 | 36.67 | - |
| \ominus Government National Mortgage Association 5.12871% | 01-2073 | 2.50 | 39.18 | - |
| \odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012% | 07-2053 | 2.16 | 41.34 | - |

Total Holdings 230

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Fidelity Contrafund FCNTX

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 34.06 years.

Style: The fund has landed in its primary style box — Large Growth — 93.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

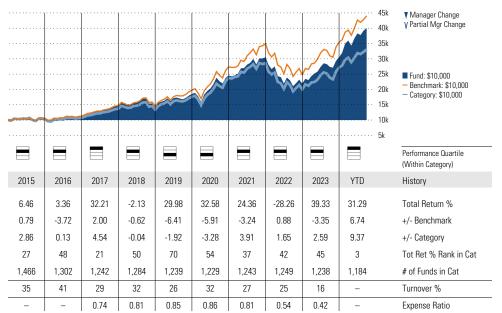
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





Morningstar Category

Large Growth

Trailing Performance



| 5.72 | | | Category Median |
|--------|----------|------------|-------------------|
| 5.00 | | | Peer Group Median |
| 4.29 | | | Quartile Rank |
| 3.57 | | | |
| 2.86 | | | |
| 2.14 | | | |
| 1.43 | Q | | |
| 0.71 🕨 | | ····· | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 10 | 17 | Percentile |
| 1 | 15/1224 | 172/1014 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Bmark Cat -4.22 0.99 _ R-Squared 94.60 92.51 Standard Deviation 19.01 20.85 21 45 Sharpe Ratio 0.52 0.47 0.27 Tracking Error 5.01 5.84 Information Ratio 0.08 -0.84 Up Capture Ratio 94.57 91.00 Down Capture Ratio 91.09 105.24

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.60 | 36.55 | 35.39 |
| Price/Book Ratio | 5.23 | 12.14 | 9.26 |
| Geom Avg Mkt Cap \$B | 559.73 | 675.16 | 541.50 |
| ROE | 32.97 | 44.40 | 41.06 |

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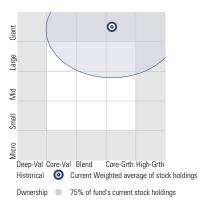


Morningstar Index

Russell 1000 Growth TR USD

Fidelity Contrafund FCNTX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------|
| Meta Platforms Inc Class A | 15.82 | 15.82 | 62.15 | Communication Svc |
| Berkshire Hathaway Inc Class A | 8.70 | 24.52 | 27.38 | Financial Services |
| ∋ NVIDIA Corp | 7.94 | 32.45 | 145.27 | Technology |
| ∋ Microsoft Corp | 5.95 | 38.41 | 15.03 | Technology |
| ⇒ Amazon.com Inc | 5.93 | 44.34 | 22.63 | Consumer Cyclical |
| \ni Apple Inc | 3.45 | 47.78 | 21.40 | Technology |
| $ 	extsf{D} 	extsf{Eli Lilly and Co} 	ext$ | 3.09 | 50.88 | 52.65 | Healthcare |
| \ni Alphabet Inc Class A | 2.28 | 53.16 | 19.01 | Communication Svc |
| \ni Alphabet Inc Class C | 1.90 | 55.06 | 18.92 | Communication Svc |
| \oplus Regeneron Pharmaceuticals Inc | 1.88 | 56.94 | 19.69 | Healthcare |
| ➔ Netflix Inc | 1.84 | 58.78 | 45.68 | Communication Svc |
| ightarrow UnitedHealth Group Inc | 1.79 | 60.57 | 12.21 | Healthcare |
| ∋ Amphenol Corp Class A | 1.72 | 62.29 | 32.24 | Technology |
| $oldsymbol{eta}$ Visa Inc Class A | 1.37 | 63.65 | 6.21 | Financial Services |
| \oplus Costco Wholesale Corp | 1.29 | 64.94 | 34.81 | Consumer Defensive |

50

Fund

29.65

1.31

10.83

17.45

0.06

55.48

23.21

1.38

5.41

25 48

14.86

2.02

11.47

1.37

Bmark

21.25

0.63

14.03

6 00

0.59

67.12

12.80

0.40

3.49

50.43

11.63

3.63

7.78

0.22

Sector Weighting as of 09-30-2024

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 378

 \oplus Increase \ominus Decrease R New to Portfolio

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Asset Allocation as of 09-30-2024
Asset Class
US Stocks
Non-US Stocks

100

Cat

23.66

1.15

13.31

8.36

0.84

61.28

12.34

0.83

6.11

42.00

15.05

2.72

11.85

0.48

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 91.31 | 93.54 |
| Non-US Stocks | 5.55 | 4.54 |
| Bonds | 0.00 | 0.00 |
| Cash | 1.05 | 1.11 |
| Other | 2.07 | 0.81 |
| Total | 100.00 | 100.00 |
| | | |

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Fund Benchmark Category Average Image: Strategory Amerage Image: Strategory Amerage

Invesco Oppenheimer International Gr Y OIGYX

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.54 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

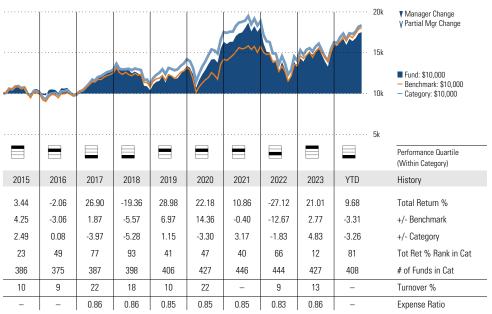
Net Expense: The fund's expense ratio of 0.86 is 14% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

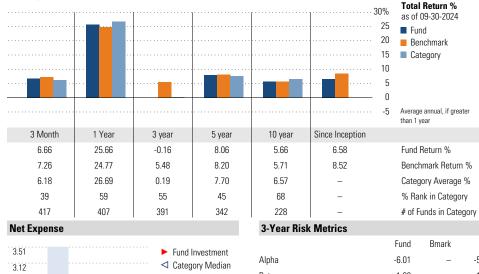
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

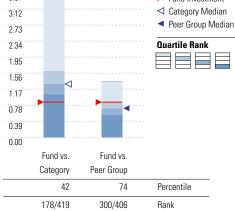
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -5.40 Beta 1 20 1.10 _ 89.94 **R-Squared** 87.58 Standard Deviation 21.38 16.95 19.97 Sharpe Ratio -0.08 0 17 -0.08 Tracking Error 7.55 7.35 Information Ratio -0.75 -0.73 Up Capture Ratio 105.81 96.05 Down Capture Ratio 131.60 119.05

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 30.01 15 74 23.36 Price/Book Ratio 5.10 1.84 3.57 Geom Avg Mkt Cap \$B 54 76 56 42 78 12 ROE 26.16 17.13 23.04

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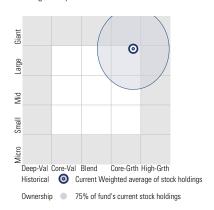
Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Growth of \$10,000

Invesco Oppenheimer International Gr Y OIGYX

Style Analysis as of 09-30-2024 Morningstar Style Box™





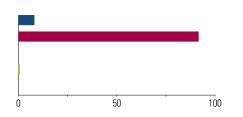


Weight %

<25

>50 25-50 10-25 0-10

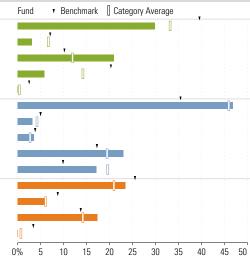
World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 29.83 | 39.38 | 33.15 |
| æ. | Basic Materials | 3.08 | 6.91 | 6.67 |
| ~ | Consumer Cyclical | 20.91 | 10.01 | 11.94 |
| ц. | Financial Services | 5.84 | 20.12 | 14.19 |
| ŵ | Real Estate | 0.00 | 2.34 | 0.35 |
| w | Sensitive | 46.77 | 35.26 | 45.92 |
| | Communication Services | 3.16 | 4.82 | 4.20 |
| 0 | Energy | 3.54 | 3.65 | 2.70 |
| ¢ | Industrials | 22.95 | 17.08 | 19.45 |
| | Technology | 17.12 | 9.71 | 19.57 |
| | Defensive | 23.40 | 25.36 | 20.93 |
| F | Consumer Defensive | 6.09 | 8.56 | 6.06 |
| ٠ | Healthcare | 17.31 | 13.56 | 14.17 |
| 9 | Utilities | 0.00 | 3.24 | 0.70 |
| | | | | |

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 7.94 | 8.16 |
| Non-US Stocks | 91.55 | 89.35 |
| Bonds | 0.00 | -0.16 |
| Cash | 0.52 | 2.05 |
| Other | 0.00 | 0.60 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 19.55 | Cat % 27.20 | Americas | Fund % 12.87 | Cat % 16.16 | Greater Europe | Fund % 67.58 | Cat % 56.64 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 9.43 | 13.26 | North America | 12.87 | 13.53 | United Kingdom | 27.15 | 12.78 | Developed Markets | 93.73 |
| | Australasia | 2.16 | 1.57 | Central/Latin | 0.00 | 2.63 | W euro-ex UK | 40.43 | 43.44 | Emerging Markets | 6.27 |
| | Asia-4 Tigers | 1.69 | 6.07 | | | | Emrgng Europe | 0.00 | 0.03 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 6.27 | 6.30 | | | | Africa | 0.00 | 0.39 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ∋ Novo Nordisk AS Class B | 3.46 | 3.46 | _ | Healthcare |
| \ni Reliance Industries Ltd | 3.23 | 6.69 | - | Energy |
| eq London Stock Exchange Group PLC | 3.09 | 9.78 | 11.50 | Financial Services |
| \ni ASML Holding NV | 2.92 | 12.70 | 10.07 | Technology |
| ⊖ Dollarama Inc | 2.87 | 15.57 | 45.35 | Consumer Defensive |
| ∋ Next PLC | 2.85 | 18.42 | 22.23 | Consumer Cyclical |
| e Compass Group PLC | 2.78 | 21.21 | 13.62 | Consumer Cyclical |
| ∋ Epiroc Ab | 2.75 | 23.95 | - | - |
| ➔ Flutter Entertainment PLC | 2.74 | 26.70 | 32.56 | Consumer Cyclical |
| \ominus Hermes International SA | 2.65 | 29.35 | 16.27 | Consumer Cyclical |

Total Holdings 61

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Asset Allocation as of 09-30-2024

JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.13 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 41.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Large Blend category average.

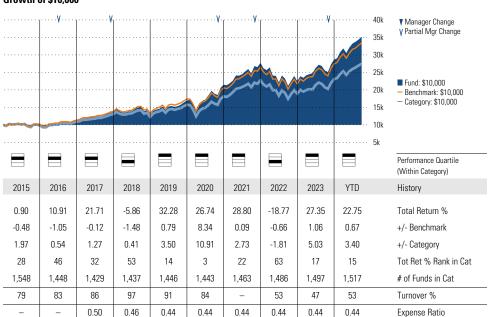
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |





Trailing Performance



0.54 Fund vs. Category Peer Group 29 28 Percentile 450/1559 268/958 Rank Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Up Capture Ratio 99.39 92.03 Down Capture Ratio 96.56 96.37 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 28.47 27.50 26.80 Price/Book Ratio 5.31 4.80 5.15 Geom Avg Mkt Cap \$B 362 67 328 12 362.94 ROE 35.23 33.77 33.76

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Morningstar Index

S&P 500 TR USD

Morningstar Category

JPMorgan US Equity R6 JUEMX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|-------------|--------------|--------------|--------------------|
| ∋ Microsoft Corp | 8.86 | 8.86 | 15.03 | Technology |
| \ni Apple Inc | 7.71 | 16.57 | 21.40 | Technology |
| ➔ NVIDIA Corp | 7.15 | 23.73 | 145.27 | Technology |
| ∋ Amazon.com Inc | 4.22 | 27.94 | 22.63 | Consumer Cyclical |
| e Meta Platforms Inc Class A | 3.40 | 31.34 | 62.15 | Communication Svc |
| € Alphabet Inc Class A | 2.76 | 34.10 | 19.01 | Communication Svc |
| ightarrow UnitedHealth Group Inc | 2.67 | 36.77 | 12.21 | Healthcare |
| ightarrow Lowe's Companies Inc | 2.64 | 39.41 | 23.21 | Consumer Cyclical |
| € Wells Fargo & Co | 2.60 | 42.01 | 17.01 | Financial Services |
| ∋ Exxon Mobil Corp | 2.51 | 44.52 | 20.09 | Energy |
| ⊖ Mastercard Inc Class A | 2.47 | 47.00 | 16.24 | Financial Services |
| • NXP Semiconductors NV | 2.27 | 49.26 | 5.82 | Technology |
| ∋ AbbVie Inc | 2.25 | 51.51 | 30.43 | Healthcare |
| $oldsymbol{eta}$ Baker Hughes Co Class A | 2.20 | 53.71 | 7.61 | Energy |
| | 2.17 | 55.89 | 38.80 | Industrials |

Total Holdings 54

🕀 Increase 👄 Decrease 🕸 New to Portfolio



1.87

12.59

11.45

0.72

55 88

6.18

4.72

11.01

33.97

17.49

1.21

12.20

4.08

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

2.54

9.74

13.42

2.00

51.46

8.40

3.56

9.69

29.81

20.82

5.89

12.54

2.39

Asset Allocation as of 09-30-2024

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Energy

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F

Utilities

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

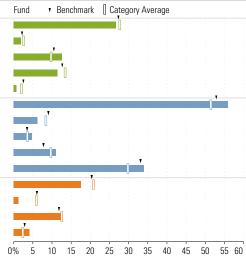
Technology

Consumer Defensive

Defensive

Healthcare

10



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Morningstar Category

Morningstar Index S&P 500 TR USD

📕 Large Blend

| ,)0 | Total | 100.00 | 100.00 |
|---------|---------------|--------|--------|
| | Other | 0.00 | 0.96 |
| | Cash | 0.32 | 0.37 |
| | Bonds | 0.00 | 0.34 |
| | Non-US Stocks | 2.97 | 2.42 |
| | US Stocks | 96.71 | 95.93 |
| | Asset Class | Net % | Cat% |
| | | | |

MFS Mid Cap Growth R6 OTCKX

Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.87 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.66 is 37.74% lower than the Mid-Cap Growth category average.

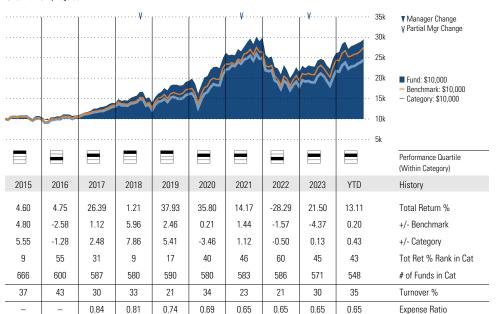
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |





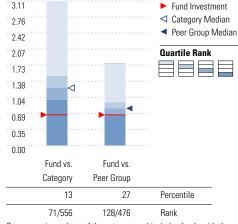
Morningstar Category

Mid-Cap Growth





Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.73 -2.53 0.92 0.98 94.82 **R-Squared** 90.82 Standard Deviation 20 10 21.31 22 10 Sharpe Ratio -0.02 0.03 -0.08 Tracking Error 4.90 6.61 Information Ratio -0.18 -0.59 Up Capture Ratio 92.39 94.64 Down Capture Ratio 95.16 104.30 **Portfolio Metrics**

Total Return %

as of 09-30-2024

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 38.57 | 31.89 | 33.60 |
| Price/Book Ratio | 6.64 | 8.97 | 5.72 |
| Geom Avg Mkt Cap \$B | 27.37 | 24.60 | 22.41 |
| ROE | 18.31 | 31.31 | 21.72 |

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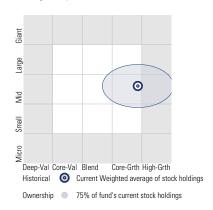


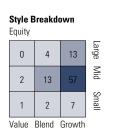
Morningstar Index

Russell Mid Cap Growth TR USD

MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Howmet Aerospace Inc | 3.32 | 3.32 | 85.57 | Industrials |
| igodolog Monolithic Power Systems Inc | 2.77 | 6.09 | 47.16 | Technology |
| | 2.75 | 8.85 | _ | - |
| Guidewire Software Inc | 2.43 | 11.28 | 67.77 | Technology |
| Spotify Technology SA | 2.25 | 13.53 | 96.12 | Communication Svc |
| Bright Horizons Family Solutions Inc | 2.18 | 15.71 | 48.69 | Consumer Cyclical |
| Gartner Inc | 2.17 | 17.88 | 12.34 | Technology |
| MSCI Inc | 2.14 | 20.02 | 3.90 | Financial Services |
| Verisk Analytics Inc | 2.13 | 22.15 | 12.67 | Industrials |
| Tyler Technologies Inc | 2.10 | 24.25 | 39.61 | Technology |
| Take-Two Interactive Software Inc | 2.09 | 26.34 | -4.50 | Communication Svc |
| Wolters Kluwer NV | 2.05 | 28.38 | 19.26 | Industrials |
| Westinghouse Air Brake Technologies Corp | 1.97 | 30.36 | 43.71 | Industrials |
| Arthur J. Gallagher & Co | 1.86 | 32.22 | 25.92 | Financial Services |
| \ominus Vulcan Materials Co | 1.85 | 34.07 | 10.92 | Basic Materials |

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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3

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Energy

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F

Utilities

50

100

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

Fund

28.80

1.90

12.64

12.69

1.57

54.19

6.35

2.94

22.12

22.78

17.01

1.66

14.76

0.59

Total Holdings 93

 \oplus Increase \oplus Decrease 🕸 New to Portfolio

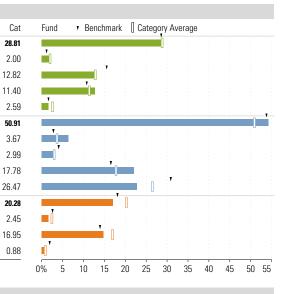
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 Morningstar Category
 Morningstar Index

 Im Mid-Cap Growth
 Russell Mid Cap Growth TR USD

Asset Class Net % Cat% US Stocks 87.98 93.78 Non-US Stocks 9.27 4.14 Bonds 0.00 0.05 Cash 2.75 1.54 0.00 Other 0.50 Total 100.00 100.00



PIMCO Commodity Real Return Strat I2 PCRPX

Updated

08-31-2024

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

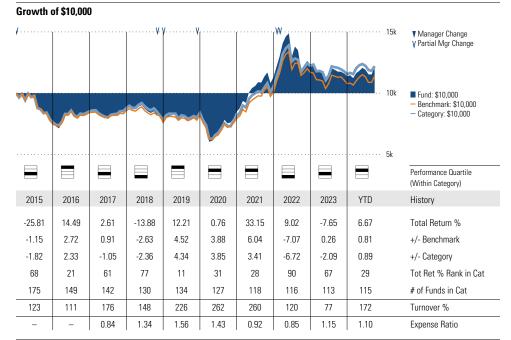
✓ Net Expense: The fund's expense ratio of 1.1 is 8.91% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

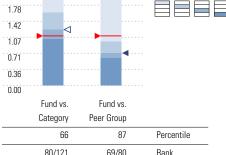
Metric Rating Sustainability Rating 2





Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | - | 7.93 |
| Price/Book Ratio | 3.56 | - | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 44.07 |
| ROE | 29.97 | - | 27.17 |

102.05

109.61

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95.40

88.21

Morningstar Category Morn

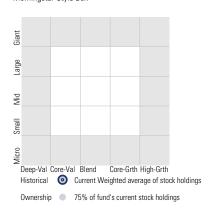
Commodities Broad Basket Bloomb

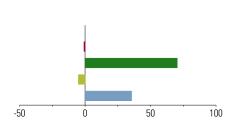
Morningstar Index

d Basket Bloomberg Commodity TR USD

PIMCO Commodity Real Return Strat I2 PCRPX

Style Analysis as of 09-30-2024 Morningstar Style Box™





| 0 100.00 |
|----------|
| 3 12.74 |
| 54.16 |
| 6 31.65 |
| 0.37 |
| 0 1.08 |
| % Cat% |
| % |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat | Fund | 1 | • Be | nchmar | k [| Categ | ory Av | verage | | | | |
|----------|------------------------|------|-------|-------|------|---|------|--------|-----|-------|--------|--------|----|----|----|---|
| Դ | Cyclical | - | - | 44.68 | | | | | | | | | | [| | |
| ŵ. | Basic Materials | - | - | 44.68 | | | | | | | | | | 0 | | |
| ≏ | Consumer Cyclical | - | - | 0.00 | Ó | | | | | | | | | | | |
| , p | Financial Services | - | - | 0.00 | 0 | | | | | | | | | | | |
| ŵ | Real Estate | - | - | 0.00 | Ū | | | | | | | | | | | |
| ~ | Sensitive | - | - | 51.07 | | | | | | | | | | | 0 | |
| d | Communication Services | - | - | 0.00 | Ó | | | | | | | | | | | |
| • | Energy | - | - | 48.94 | | | | | | | | | | | 0 | |
| ¢ | Industrials | - | - | 2.13 | 0 | | | | | | | | | | | |
| | Technology | - | - | 0.00 | Ì | | | | | | | | | | | |
| - | Defensive | - | - | 4.26 | | | | | | | | | | | | |
| - | Consumer Defensive | - | - | 4.26 | | | | | | | | | | | | |
| ٠ | Healthcare | - | _ | 0.00 | ļ | | | | | | | | | | | |
| 9 | Utilities | - | _ | 0.00 | Ó | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | Ę |

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ 2 Year Treasury Note Future Sept 24 | 23.08 | 23.08 | _ | _ |
| RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 21.17 | 44.25 | - | - |
| RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 21.17 | 65.42 | - | - |
| ⊕ United States Treasury Notes 0.125% | 16.27 | 81.69 | - | - |
| 券 Offset: Unsettled Trades | 13.98 | 95.67 | - | - |
| 娄 Cash Offset | 12.35 | 108.02 | _ | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 12.23 | 120.25 | - | - |
| IRS EUR 2.75000 09/18/24-10Y LCH Receive | 12.18 | 132.43 | - | - |
| \oplus United States Treasury Notes 0.125% | 10.41 | 142.84 | - | - |
| ⊕ 10 Year Treasury Note Future Sept 24 | 9.42 | 152.26 | - | - |
| ⊖ US Treasury Bond Future Sept 24 | 9.36 | 161.62 | _ | _ |
| 🕀 Pimco Cayman Cmdty Fd Ltd Instl | 9.21 | 170.83 | - | _ |
| ⊕ United States Treasury Notes 0.5% | 8.49 | 179.32 | - | _ |
| ⊕ TRS R 5.43/91282CDC2 BPS | 8.46 | 187.78 | - | _ |
| ⊖ U S TIPS REV REPO | 8.43 | 196.21 | _ | - |

Total Holdings 774

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

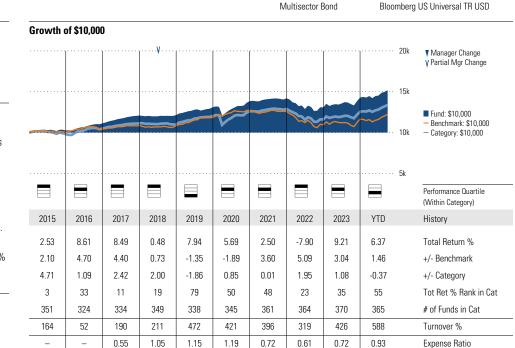
Net Expense: The fund's expense ratio of 0.93 is 6.06% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

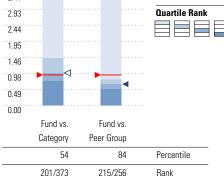
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |



Morningstar Category

Morningstar Index

Trailing Performance Total Return % 15% as of 09-30-2024 Fund 10 Benchmark Category 5 0 -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 4.53 12.62 2.33 3.51 4.26 6.83 5.40 5.20 12.08 -1.05 0.70 2.15 Benchmark Return % 1.41 4 38 12 86 2 66 3 1 3 Category Average % _ 46 53 25 24 5 % Rank in Category 373 363 331 282 195 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** 4.39 Fund Investment Alpha 3.16 Category Median 3.90 0.82 Beta Peer Group Median 3.41 R-Squared 87.06 2.93 Quartile Rank Standard Deviation 6 61 7 52



| | 201/0/0 | 210/200 | nam |
|-----------|---------------------|--------------------|-------------------------|
| Peer grou | p is a subset of th | e category and in | cludes funds with the |
| same mar | nagement style (ad | ctive vs. passive) | and similar share class |
| character | istics. | | |

Cat 2.10 0 78 78.51 6.59 Sharpe Ratio -0.20 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.23 0.69 Up Capture Ratio 92.81 82.37 Down Capture Ratio 63.03 63.09 Portfolio Matrice

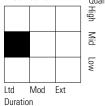
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 4.22 | 4.55 | 3.95 |
| Avg Eff Maturity | 5.48 | 7.69 | 6.43 |

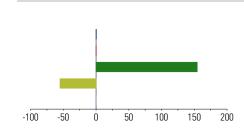
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PIMCO Income I2 PONPX

Style Analysis as of 09-30-2024 Style Breakdown Fixed Income Quality





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.61 | 1.19 |
| Non-US Stocks | 0.33 | 0.15 |
| Bonds | 154.54 | 112.55 |
| Cash | -55.09 | -13.24 |
| Other | -0.37 | -0.65 |
| Total | 100.00 | 100.00 |

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.80 | 67.64 | 19.88 |
| AA | 5.56 | 3.23 | 11.93 |
| А | 4.10 | 10.03 | 11.10 |
| BBB | 11.30 | 10.89 | 24.08 |
| BB | 3.96 | 3.19 | 15.27 |
| В | 4.18 | 3.64 | 9.24 |
| Below B | 6.10 | 1.38 | 2.98 |
| Not Rated | 0.00 | 0.00 | 5.53 |

| | Fund | Bmark | Cat | Fund | , | Benchma | irk 🛛 🕻 | Category | Average | | | |
|----------------------------|-------|-------|-------|------|---|---------|---------|----------|---------|----|----|----|
| Government | 30.02 | - | 35.09 | | | | | | | | | |
| Treasury | 3.02 | - | 9.02 | | | 0 | | | | | | |
| Inflation – Protected | 2.11 | - | 1.04 | | | | | | | | | |
| Agency/Quasi Agency | 0.01 | - | 0.21 | 0 | | | | | | | | |
| Other Government Related | 24.88 | - | 24.82 | | | | | | | | | |
| Corporate | 3.26 | - | 33.22 | | | | | | | | 0 | |
| Corporate Bond | 2.69 | - | 28.24 | | | | | | | 0 | | |
| Bank Loan | 0.56 | - | 3.12 | | | | | | | | | |
| Convertible | 0.01 | - | 0.62 | 10 | | | | | | | | |
| Preferred | 0.00 | - | 1.24 | [| | | | | | | | |
| Securitized | 30.16 | - | 26.87 | | | | | |) | | | |
| Agency MBS Pass-Through | 16.72 | - | 9.84 | | - |] | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.07 | 0 | | | | | | | | |
| Agency MBS CMO | 0.11 | - | 3.09 | [| | | | | | | | |
| Non-Agency Residential MBS | 4.82 | - | 5.32 | | | | | | | | | |
| Commercial MBS | 0.34 | - | 2.08 | | | | | | | | | |
| Asset-Backed | 8.17 | - | 6.47 | | |] | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.02 | - | 0.20 | | | | | | | | | |
| Cash & Equivalents | 25.78 | - | 2.05 | | | | | | | | | |
| Other | 10.72 | _ | 2.58 | (| | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4(|

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-----------------------------------------------------------------|---------------|-------------|--------------|---------------------|
| 娄 Offset: Unsettled Trades | - | 56.72 | 56.72 | _ |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay | 05-2025 | 13.93 | 70.65 | - |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025 | 13.85 | 84.50 | - |
| \oplus Federal National Mortgage Association 6% | 08-2054 | 11.81 | 96.32 | - |
| ① RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive | 09-2029 | 8.23 | 104.55 | - |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay | 09-2029 | 8.20 | 112.76 | _ |
| ① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay | 06-2025 | 8.20 | 120.96 | - |
| ① RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 06-2025 | 8.19 | 129.14 | - |
| 群 Cash Offset | _ | 8.04 | 137.18 | - |
| $igodoldsymbol{igodoldsymbol{eta}}$ BRITISH POUND STERLING Sold | 08-2024 | 7.01 | 144.19 | - |

Total Holdings 9462

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO International Bond (USD-Hdg) I-2 PFBPX

Updated

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

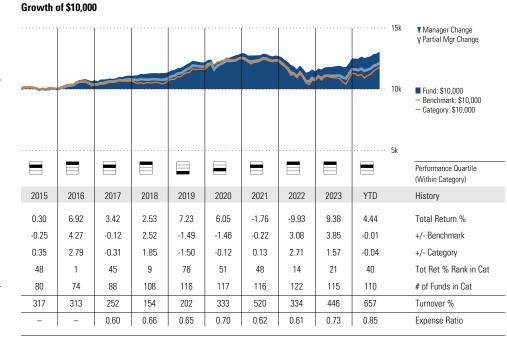
Net Expense: The fund's expense ratio of 0.85 is 21.43% higher than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 03-31-2024 3



Morningstar Category

Global Bond-USD Hedged





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

69/76

Rank

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 5.74 | 4.43 | 5.76 |
| Avg Eff Maturity | 6.58 | - | 7.84 |

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78/111



Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) I-2 PFBPX

Style Analysis as of 09-30-2024





Duration

| -50 | 0 | 50 | 100 | 150 |
|-----|---|----|-----|-----|

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

| Asset Class Net % Cat% US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 Cash -16.63 29.11 Other -5.52 0.14 | Total | 100.00 | 100.00 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------|--------|
| US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 | Other | -5.52 | 0.14 |
| US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 | Cash | -16.63 | 29.11 |
| US Stocks 1.27 0.05 | Bonds | 120.88 | 70.71 |
| | Non-US Stocks | 0.00 | 0.00 |
| Asset Class Net % Cat% | US Stocks | 1.27 | 0.05 |
| | Asset Class | Net % | Cat% |

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 43.64 33.09 AA 14.76 74.59 11.34 16.99 10.82 26.03 А BBB 21.56 8.32 21.22 BB 1.27 0.28 2.85 В 0.34 0.00 1.80 Below B 1.45 0.00 0.63 Not Rated 0.00 2.46 3.04

| | Fund | Bmark | Cat | Fund | ۲E | Benchn | nark | Categ | jory Ave | erage | | |
|----------------------------|-------|-------|-------|------|----|--------|------|-------|----------|-------|---|--|
| Government | 42.16 | - | 36.58 | | | | | | - | - | 1 | |
| Treasury | 5.34 | - | 25.15 | | | | | | 0 | | | |
| Inflation – Protected | 0.96 | - | 1.24 | | | | | | | | | |
| Agency/Quasi Agency | 0.69 | - | 3.23 | | | | | | | | | |
| Other Government Related | 35.17 | - | 6.96 | |] | | | | | | | |
| Corporate | 2.01 | - | 12.28 | | | [| | | | | | |
| Corporate Bond | 1.92 | - | 11.98 | | | [| | | | | | |
| Bank Loan | 0.09 | - | 0.17 | 0 | | | | | | | | |
| Convertible | 0.00 | - | 0.09 | 0 | | | | | | | | |
| Preferred | 0.00 | - | 0.04 | | | | | | | | | |
| Securitized | 11.23 | - | 6.19 | | 0 | | | | | | | |
| Agency MBS Pass-Through | 7.88 | - | 3.77 | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | | | | | | |
| Agency MBS CMO | 0.03 | - | 0.32 | 0 | | | | | | | | |
| Non-Agency Residential MBS | 1.00 | - | 0.16 | | | | | | | | | |
| Commercial MBS | 0.13 | - | 0.39 | 0 | | | | | | | | |
| Asset-Backed | 1.86 | - | 1.25 | | | | | | | | | |
| Covered Bond | 0.33 | - | 0.30 | 0 | | | | | | | | |
| Municipal | 0.03 | - | 0.08 |] | | | | | | | | |
| Cash & Equivalents | 31.52 | - | 2.69 | | | | | | | | | |
| Other | 13.04 | - | 42.21 | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-----------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay | 09-2029 | 19.80 | 19.80 | _ |
| IRS EUR 2.75000 09/18/24-5Y LCH Receive | 09-2029 | 19.75 | 39.54 | - |
| CDX IG42 5Y ICE | 06-2029 | 17.03 | 56.57 | - |
| ⊖ 3 Month SOFR Future Mar 25 | 06-2025 | 16.78 | 73.36 | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 09-2034 | 14.58 | 87.93 | - |
| € IRS EUR 2.75000 09/18/24-10Y LCH Receive | 09-2034 | 14.52 | 102.45 | _ |
| 🗱 Cash Offset | - | 13.94 | 116.39 | - |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive | 09-2029 | 13.32 | 129.71 | - |
| € IRS CNY 2.25000 09/18/24-5Y LCH Pay | 09-2029 | 13.13 | 142.85 | - |
| \ominus 5 Year Treasury Note Future Sept 24 | 10-2024 | 12.41 | 155.26 | - |

Total Holdings 1635

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 919 | - | # of | Funds in Ca | tegory |
|------------------|---------|--------|-------------|--------|
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | -0.04 | - | -1.07 |
| Beta | | 1.00 | - | 0.94 |
| R-Squared | | 100.00 | - | 94.38 |
| Standard Deviat | ion | 17.52 | 17.53 | 16.95 |
| Sharpe Ratio | | 0.51 | 0.52 | 0.42 |
| Tracking Error | | 0.00 | - | 3.71 |
| Information Rati | 0 | -11.38 | - | -1.34 |
| Up Capture Ratio | D | 99.91 | - | 92.03 |
| Down Capture R | atio | 100.07 | - | 96.37 |
| | | | | |
| Portfolio Me | trics | | | |

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.49 | 27.50 | 26.80 |
| Price/Book Ratio | 4.80 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 327.76 | 328.12 | 362.94 |
| ROE | 33.77 | 33.77 | 33.76 |

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Morningstar Index

Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| € Apple Inc | 7.25 | 7.25 | 21.40 | Technology |
| Dicrosoft Corp | 6.55 | 13.80 | 15.03 | Technology |
| • NVIDIA Corp | 6.12 | 19.91 | 145.27 | Technology |
| € Amazon.com Inc | 3.56 | 23.48 | 22.63 | Consumer Cyclical |
| e Meta Platforms Inc Class A | 2.56 | 26.04 | 62.15 | Communication Svc |
| ⊖ Alphabet Inc Class A | 1.99 | 28.03 | 19.01 | Communication Svc |
| Đ Berkshire Hathaway Inc Class B | 1.73 | 29.75 | 29.05 | Financial Services |
| ightarrow Alphabet Inc Class C | 1.64 | 31.40 | 18.92 | Communication Svc |
| 🕀 Broadcom Inc | 1.64 | 33.04 | 55.95 | Technology |
| | 1.49 | 34.52 | 5.29 | Consumer Cyclical |
| ightarrow Eli Lilly and Co | 1.43 | 35.96 | 52.65 | Healthcare |
| igodologie JPMorgan Chase & Co | 1.23 | 37.18 | 25.93 | Financial Services |
| | 1.11 | 38.29 | 12.21 | Healthcare |
| ∋ Exxon Mobil Corp | 1.07 | 39.35 | 20.09 | Energy |
| 🕀 Visa Inc Class A | 0.93 | 40.29 | 6.21 | Financial Services |

Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 99.04 | 95.93 |
| Non-US Stocks | 0.59 | 2.42 |
| Bonds | 0.00 | 0.34 |
| Cash | 0.36 | 0.37 |
| Other | 0.00 | 0.96 |
| Total | 100.00 | 100.00 |



M RNINGSTAR

Morningstar Category

📕 Large Blend

Morningstar Index S&P 500 TR USD

Vanguard Interm-Term Bond Index Adm VBILX

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.44 years.

Style Consistency is not calculated for Fixed Income funds.

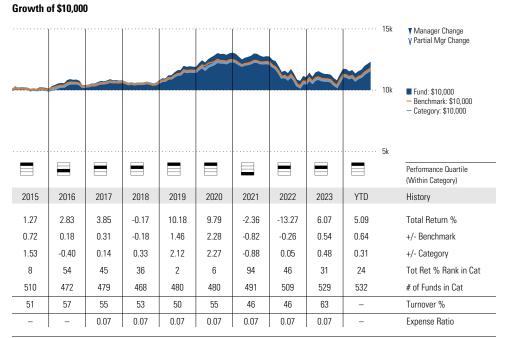
Net Expense: The fund's expense ratio of 0.07 is 86% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Rating | Updated |
|--------|------------|
| 2 | 08-31-2024 |
| 1-Low | 02-15-2022 |
| | 2 |



Morningstar Category

Intermediate Core Bond





Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Avg Eff Maturity

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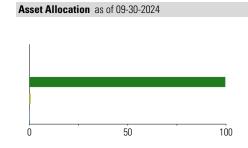
Morningstar Index

Bloomberg US Agg Bond TR USD

Vanguard Interm-Term Bond Index Adm VBILX

Style Analysis as of 09-30-2024





| Net % | Cat% |
|--------|---------------------------------------|
| 0.00 | 0.62 |
| 0.00 | 0.23 |
| 99.49 | 97.45 |
| 0.47 | -0.01 |
| 0.04 | 1.70 |
| 100.00 | 100.00 |
| | 0.00 0.00 99.49 0.47 0.04 |

Sector Weighting as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 57.88 | 3.53 | 24.71 |
| AA | 2.68 | 74.59 | 39.01 |
| A | 17.66 | 10.82 | 22.22 |
| BBB | 21.80 | 8.32 | 12.31 |
| BB | 0.00 | 0.28 | 0.62 |
| В | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.12 |
| Not Rated | -0.02 | 2.46 | 0.68 |
| | | | |

| | Fund | Bmark | Cat | Fund | • | Benchr | nark | Catego | ry Ave | rage | | |
|----------------------------|-------|-------|-------|------|---|--------|------|--------|--------|------|--|--|
| Government | 59.86 | - | 30.70 | | | | | | - | | | |
| Treasury | 55.87 | - | 24.87 | | | | |] | | | | |
| Inflation – Protected | 0.00 | - | 1.37 | I [] | | | | | | | | |
| Agency/Quasi Agency | 1.80 | - | 0.63 | 0 | | | | | | | | |
| Other Government Related | 2.19 | - | 3.83 | | | | | | | | | |
| Corporate | 39.20 | - | 23.52 | | | | | | | | | |
| Corporate Bond | 39.16 | - | 23.34 | | | | |] | - | | | |
| Bank Loan | 0.00 | - | 0.04 | 0 | | | | | | | | |
| Convertible | 0.04 | - | 0.00 | 0 | | | | | | | | |
| Preferred | 0.00 | - | 0.14 | | | | | | | | | |
| Securitized | 0.06 | - | 39.30 | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | - | 28.33 | | | | | 0 | | | | |
| Agency MBS ARM | 0.00 | - | 0.18 |] | | | | | | | | |
| Agency MBS CMO | 0.00 | - | 1.23 | [] | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.12 | [| | | | | | | | |
| Commercial MBS | 0.00 | - | 2.27 | [| | | | | | | | |
| Asset-Backed | 0.06 | - | 7.17 | 1 | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.41 | _ | 1.22 | • | | | | | | | | |
| Cash & Equivalents | 0.47 | - | 4.52 | I (| | | | | | | | |
| Other | 0.00 | - | 0.75 | 10 | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| € United States Treasury Notes | - | 2.39 | 2.39 | - |
| United States Treasury Notes | _ | 2.37 | 4.76 | - |
| ⊕ United States Treasury Notes | _ | 2.35 | 7.11 | - |
| ⊕ United States Treasury Notes | _ | 2.14 | 9.25 | - |
| United States Treasury Notes | - | 2.00 | 11.25 | - |
| United States Treasury Notes | - | 1.91 | 13.16 | _ |
| ⊕ United States Treasury Notes | _ | 1.91 | 15.07 | - |
| ⊕ United States Treasury Notes | _ | 1.90 | 16.98 | - |
| ⊕ United States Treasury Notes | - | 1.89 | 18.86 | - |
| \oplus United States Treasury Notes | - | 1.86 | 20.72 | - |

Total Holdings 2305

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Vanguard International Value Inv VTRIX

Growth of \$10,000

Portfolio Manager(s)

| · ······· |
|-------------------------------|
| Michael Bennett since 05-2010 |
| Michael Fry since 05-2010 |
| Steven Morrow since 08-2012 |
| A. Rama Krishna since 12-2012 |
| Arjun Kumar since 10-2020 |
| Shirley Woo since 10-2020 |

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

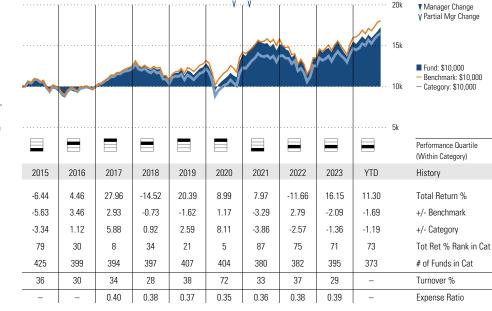
Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

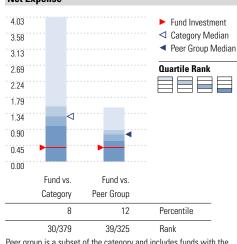




Alpha

Beta

Net Expense



| Peer group is a subset of the category and includes funds with the |
|--------------------------------------------------------------------|
| same management style (active vs. passive) and similar share class |
| characteristics. |

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat -0.04 1.91 0.97 0.96 R-Squared 91.13 87.80 Standard Deviation 17 26 16.95 17 31 Sharpe Ratio 0.16 0 17 0.27 Tracking Error 5.16 6.14 Information Ratio -0.06 0.28 Up Capture Ratio 95.95 97.85 Down Capture Ratio 96.37 90.40 **Portfolio Metrics**

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

Fund

20

15

10

5

Λ

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.23 | 15.74 | 11.98 |
| Price/Book Ratio | 1.74 | 1.84 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.15 | 56.42 | 40.98 |
| ROE | 16.70 | 17.13 | 12.91 |

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Morningstar Category

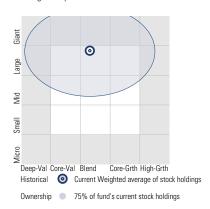
Foreign Large Value

Morningstar Index MSCI EAFE NR USD

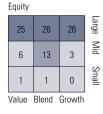
201

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

| • | | |
|---|----|-----|
| 0 | 50 | 100 |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 43.10 | 39.38 | 42.29 |
| æ. | Basic Materials | 8.25 | 6.91 | 7.92 |
| | Consumer Cyclical | 16.40 | 10.01 | 9.73 |
| ц. | Financial Services | 16.95 | 20.12 | 23.40 |
| ŵ | Real Estate | 1.50 | 2.34 | 1.24 |
| V. | Sensitive | 39.31 | 35.26 | 35.71 |
| | Communication Services | 4.82 | 4.82 | 5.16 |
| 0 | Energy | 4.51 | 3.65 | 8.16 |
| ¢ | Industrials | 20.13 | 17.08 | 14.61 |
| | Technology | 9.85 | 9.71 | 7.78 |
| | Defensive | 17.61 | 25.36 | 21.99 |
| F | Consumer Defensive | 6.47 | 8.56 | 8.63 |
| ٠ | Healthcare | 10.58 | 13.56 | 9.57 |
| 9 | Utilities | 0.56 | 3.24 | 3.79 |
| | | | | |

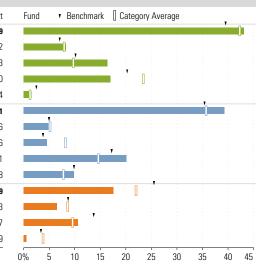
Asset Class Net % Cat% US Stocks 3.27 2.90 Non-US Stocks 92.03 95.38 Bonds 0.00 0.11 Cash 4.08 2.84 Other 0.61 -1.21 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Value



| 4 | 7. | Greater Asia | Fund % 39.95 | Cat % 29.86 | Americas | Fund % 10.95 | Cat % 8.38 | Greater Europe | Fund % 49.11 | Cat % 61.75 | Market Maturity | Fund % |
|---|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | | Japan | 13.01 | 16.99 | North America | 6.54 | 7.35 | United Kingdom | 14.98 | 18.36 | Developed Markets | 80.11 |
| | | Australasia | 0.79 | 3.12 | Central/Latin | 4.41 | 1.03 | W euro-ex UK | 33.81 | 42.51 | Emerging Markets | 19.89 |
| | | Asia-4 Tigers | 10.98 | 6.90 | | | | Emrgng Europe | 0.00 | 0.17 | Not Available | 0.00 |
| | | Asia-ex 4 Tigers | 15.17 | 2.85 | | | | Africa | 0.32 | 0.71 | | |
| | | Not Classified | 0.00 | 0.00 | | | | | | | | |
| | >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------------|-------------|--------------|--------------|--------------------|
| € Tencent Holdings Ltd | 3.09 | 3.09 | _ | Communication Svc |
| ∋ Mktliq 12/31/2049 | 2.83 | 5.91 | _ | - |
| i Taiwan Semiconductor Manufacturing Co Ltd | 1.84 | 7.76 | _ | Technology |
| ∋ Roche Holding AG | 1.65 | 9.40 | - | Healthcare |
| $oldsymbol{ m 	ilde{D}}$ Ryanair Holdings PLC ADR | 1.28 | 10.69 | -13.86 | Industrials |
| 🕀 AIA Group Ltd | 1.26 | 11.94 | - | Financial Services |
| HSBC Holdings PLC | 1.21 | 13.16 | 14.23 | Financial Services |
| € Slcmt1142 | 1.15 | 14.30 | - | - |
| € Kering SA | 1.13 | 15.43 | -32.12 | Consumer Cyclical |
| ∋ Unilever PLC | 1.12 | 16.56 | 30.24 | Consumer Defensive |

Total Holdings 259

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

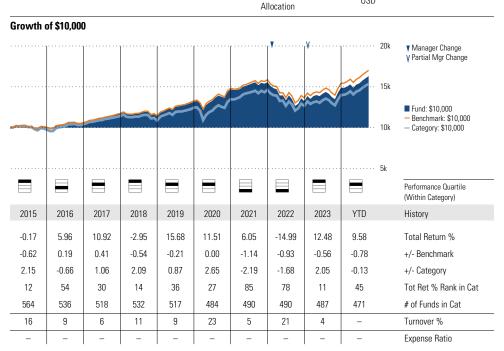
Net Expense: The fund's expense ratio of 0.12 is 87.23% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

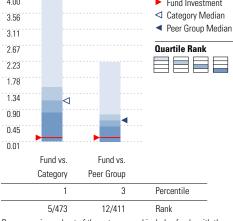
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |



Morningstar Category Moderately Conservative



Avg Eff Duration



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -0.55 Beta 1.03 0.97 **R**-Squared 99 42 94 18 _ Standard Deviation 10.34 10.02 10.02 Sharpe Ratio -0.09 0.00 -0.07 Tracking Error 0.84 2 38 Information Ratio -115 -0.48 Up Capture Ratio 99.45 96.45 Down Capture Ratio 106.53 100.77 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 20.41 22.28 22.64 Price/Book Ratio 2.67 3.12 3.23

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5.94

4.93

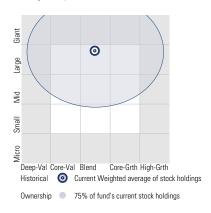
6.37

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 09-30-2024 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

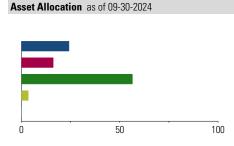
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 09-30-2024

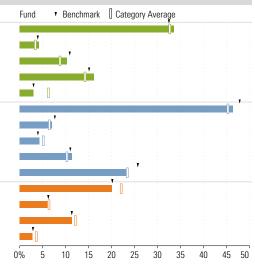
| 000 | bion morghning as on ou | 00 2024 | | |
|----------|-------------------------|---------|-------|-------|
| | | Fund | Bmark | Cat |
| Դ | Cyclical | 33.56 | 32.31 | 32.63 |
| <i>.</i> | Basic Materials | 4.22 | 3.78 | 3.42 |
| A | Consumer Cyclical | 10.23 | 10.73 | 8.77 |
| цф | Financial Services | 16.14 | 14.94 | 14.21 |
| ŵ | Real Estate | 2.97 | 2.86 | 6.23 |
| ~~ | Sensitive | 46.33 | 47.69 | 45.28 |
| d | Communication Services | 7.01 | 7.49 | 6.48 |
| 0 | Energy | 4.29 | 3.81 | 5.12 |
| ¢ | Industrials | 11.33 | 10.85 | 10.27 |
| | Technology | 23.70 | 25.54 | 23.41 |
| | Defensive | 20.11 | 19.99 | 22.08 |
| F | Consumer Defensive | 6.06 | 6.07 | 6.37 |
| ٠ | Healthcare | 11.33 | 11.18 | 12.09 |
| Ç | Utilities | 2.72 | 2.74 | 3.62 |
| | | | | |

| Total | | 100.00 | 100.00 |
|---------------|-----|--------|--------|
| Other | | 0.06 | 5.00 |
| Cash | | 3.36 | 4.30 |
| Bonds | | 56.40 | 55.02 |
| Non-US Stocks | | 16.07 | 7.47 |
| US Stocks | | 24.11 | 28.20 |
| Asset Class | | Net % | Cat% |
| | | | |
| Allocation | USD | | |

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Moderately Conservative



Value Blend Growth

Style Breakdown

Equity

21 32 21

6 8

2 3 2

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ${old \oplus}$ Vanguard Total Bond Market II ldx Inv | _ | 40.91 | 40.91 | _ | _ |
| \ominus Vanguard Total Stock Mkt Idx Inv | - | 24.16 | 65.08 | _ | - |
| \ominus Vanguard Total Intl Bd II Idx Investor | - | 17.78 | 82.86 | _ | - |
| \ominus Vanguard Total Intl Stock Index Inv | - | 16.47 | 99.33 | _ | - |
| ⊕ Mktliq 12/31/2049 | - | 0.70 | 100.03 | - | _ |
| 🕀 Us Dollar | - | 0.03 | 100.06 | - | - |

Total Holdings 6

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

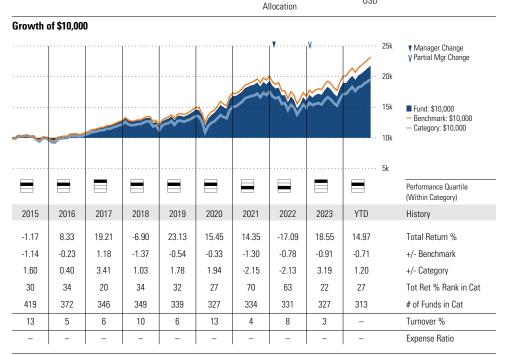
Net Expense: The fund's expense ratio of 0.14 is 85.71% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

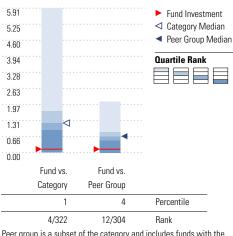
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Morningstar Category Moderately Aggressive





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha -1.12 -1 15 Beta 1.03 0.98 **R**-Squared 99.31 94 31 _ Standard Deviation 14.58 14.14 14.38 Sharpe Ratio 0.20 0.28 0.18 Tracking Error 1 27 3.05 Information Ratio -0.80 -0.66 Up Capture Ratio 100.34 96.66 Down Capture Ratio 105.80 102.79 **Portfolio Metrics** Fund Bmark Cat

| | 1 dild | Billand | out |
|------------------|------------|---------|-------|
| Price/Earnings R | atio 20.44 | 22.30 | 22.44 |
| Price/Book Ratio | 2.68 | 3.13 | 3.20 |
| Avg Eff Duration | 6.39 | 5.94 | 4.59 |
| | | | |

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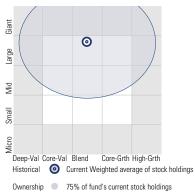


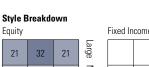
Morningstar Index

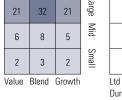
Morningstar US Mod Agg Tgt Alloc NR USD

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Fixed Income Quality Large Mid Small Ltd Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 09-30-2024

| 0 | - | | 50 |
|---|---|--|----|

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

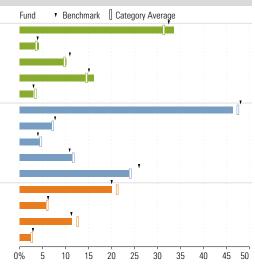
| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 33.52 | 32.27 | 31.33 |
| æ. | Basic Materials | 4.20 | 3.75 | 3.62 |
| 4 | Consumer Cyclical | 10.22 | 10.76 | 9.76 |
| B | Financial Services | 16.12 | 14.91 | 14.53 |
| ŵ | Real Estate | 2.98 | 2.85 | 3.42 |
| Va. | Sensitive | 46.37 | 47.88 | 47.46 |
| d | Communication Services | 7.02 | 7.55 | 7.17 |
| 0 | Energy | 4.28 | 3.81 | 4.56 |
| ٥ | Industrials | 11.32 | 10.71 | 11.67 |
| | Technology | 23.75 | 25.81 | 24.06 |
| - | Defensive | 20.11 | 19.85 | 21.20 |
| F | Consumer Defensive | 6.06 | 6.03 | 5.98 |
| ٠ | Healthcare | 11.32 | 11.09 | 12.61 |
| 9 | Utilities | 2.73 | 2.73 | 2.61 |
| | | | | |

USD Allocation Asset Class Net % Cat% US Stocks 47.88 58.44 Non-US Stocks 31.53 18.07 Bonds 18.24 15.20 Cash 2.30 2.10 Other 0.05 6.20 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Morningstar Category Moderately Aggressive



| Total Holdings 6 | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Us Dollar | - | 0.00 | 100.01 | _ | - |
| | - | 0.73 | 100.00 | - | - |
| ${f \oplus}$ Vanguard Total Intl Bd II ldx Investor | - | 5.76 | 99.28 | - | - |
| ${f \oplus}$ Vanguard Total Bond Market II ldx Inv | - | 13.22 | 93.52 | - | - |
| $ m egin{array}{c} egin{arr$ | - | 32.30 | 80.30 | - | - |
| \ni Vanguard Total Stock Mkt ldx Inv | - | 48.00 | 48.00 | - | - |
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| 10p 0 11010111g3 83 01 03 30 2024 | | | | | |

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

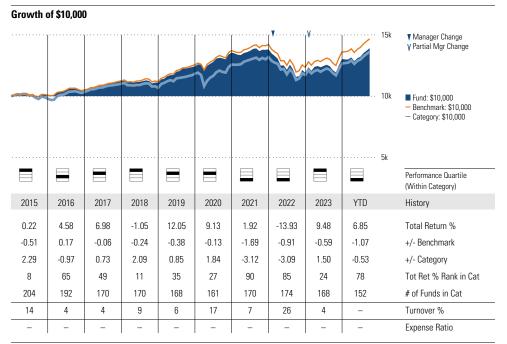
Net Expense: The fund's expense ratio of 0.11 is 89.42% lower than the Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

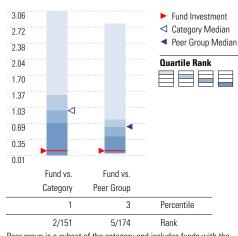
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |









| Peer group is a subset of the category and includes funds with the |
|--------------------------------------------------------------------|
| same management style (active vs. passive) and similar share class |
| characteristics. |

3-Year Risk Metrics Fund Bmark Cat Alpha -1.13 -0.30 0.97 Beta 1 02 _ 99.04 **R-Squared** 93.76 Standard Deviation 8 4 5 8 23 8 28 Sharpe Ratio -0.35 -0 22 -0.27 Tracking Error 0.85 2.20 Information Ratio -1.31 -0.29 Up Capture Ratio 95.71 97.58 Down Capture Ratio 105.25 100.59

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.38 | 22.97 | 23.53 |
| Price/Book Ratio | 2.67 | 3.31 | 3.36 |
| Avg Eff Duration | 6.37 | 5.94 | 4.80 |

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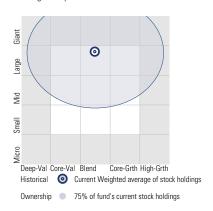
Morningstar Category Morningstar Index

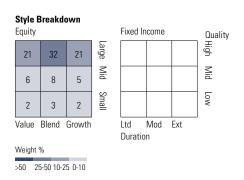
Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

~

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 11.78 | 14.94 |
| Non-US Stocks | 7.93 | 3.76 |
| Bonds | 76.33 | 67.82 |
| Cash | 3.90 | 7.64 |
| Other | 0.06 | 5.83 |
| Total | 100.00 | 100.00 |

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Morningstar Category

Conservative Allocation

Դ Cyclical 33.61 31.60 ŵ. Basic Materials 4.22 3.49 A Consumer Cyclical 10.22 10.77 ц. Financial Services 16.17 14 52 ŵ Real Estate 3.00 2.82 Sensitive 46.28 48 59

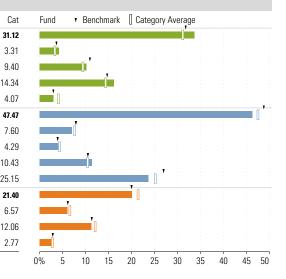
Bmark

14.34

47.47

Fund

đ **Communication Services** 7.02 7.72 7.60 Energy 4.27 3.75 4.29 ¢ Industrials 11.34 10.33 10.43 Technology 23 65 26.79 25.15 20.09 19.82 Defensive 21.40 **Consumer Defensive** 6.05 5.96 6.57 Healthcare 11.29 11.17 12.06 Utilities 2.75 2.69 2.77



Top 6 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| Vanguard Total Bond Market II Idx Inv | _ | 55.49 | 55.49 | - | _ |
| \oplus Vanguard Total Intl Bd II ldx Investor | - | 23.95 | 79.44 | - | - |
| \ominus Vanguard Total Stock Mkt Idx Inv | - | 11.81 | 91.25 | - | - |
| igodot Vanguard Total Intl Stock Index Inv | - | 8.12 | 99.37 | - | - |
| O Mktliq 12/31/2049 | - | 0.66 | 100.03 | - | _ |
| ⊕ Us Dollar | _ | 0.03 | 100.06 | _ | _ |

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Portfolio Manager(s)

Walter Nejman since 02-2022 Aurélie Denis since 02-2023 Michael Roach since 02-2023 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

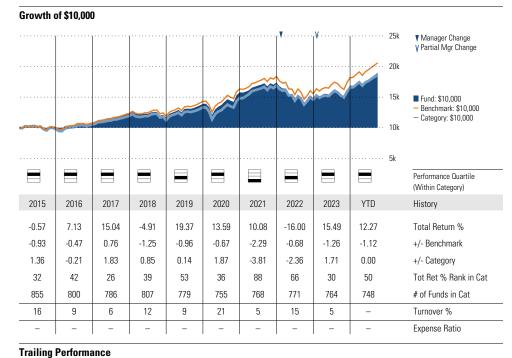
Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

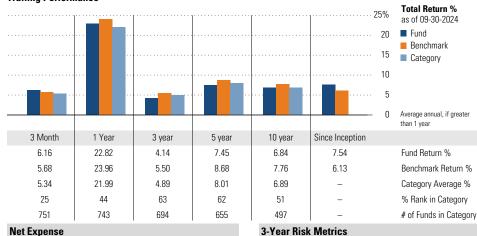
ESG Metrics

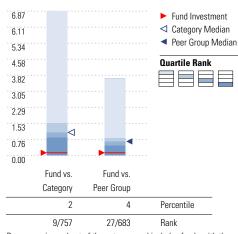
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -1.33 -0.52 Reta 1 01 0.98 98.92 **R-Squared** 94.15 Standard Deviation 12 43 12 26 12.36 Sharpe Ratio 0.08 0 19 0.13 Tracking Error 1.29 2.79 Information Ratio -1.05 -0.37 Up Capture Ratio 97.02 97.43 Down Capture Ratio 104.35 100.97

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.42 | 23.30 | 23.35 |
| Price/Book Ratio | 2.68 | 3.40 | 3.53 |
| Avg Eff Duration | 6.39 | 5.94 | 5.14 |

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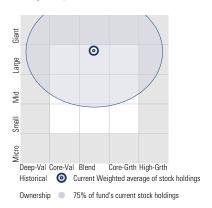


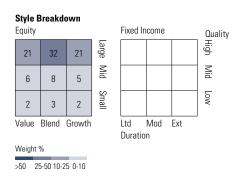
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 0

Bmark

31.32

3.39

10.77

14 34

2.82

48.81

7.78

3.70

10.20

27.13

19.87

5.93

11.25

2.69

2.61

47.98

25.57

21.80

Fund

33.55

4.23

10.22

16 13

2.97

46.35

7.02

4.29

11.32

23.72

20.09

6.06

11.31

2.72

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

| Other | 0.06 | 3.46 |
|---------------|-------|-------|
| Cash | 2.82 | 3.45 |
| Bonds | 37.13 | 34.48 |
| Non-US Stocks | 23.96 | 9.80 |
| US Stocks | 36.04 | 48.81 |
| Asset Class | Net % | Cat% |

Benchmark [] Category Average Cat Fund 30.20 3.40 9.74 14 45 7.70 4.49 10.22 5.59 13.24 2.97 0% 10 15 20 25 30 35 40 45 50 5

Top 6 Holdings as of 09-30-2024

| Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------|-------------|----------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| - | 36.12 | 36.12 | _ | _ |
| - | 26.90 | 63.02 | - | - |
| - | 24.54 | 87.57 | - | - |
| - | 11.74 | 99.30 | - | - |
| - | 0.68 | 99.99 | - | - |
| _ | 0.01 | 100.00 | _ | - |
| | | - 36.12 - 26.90 - 24.54 - 11.74 - 0.68 | - 36.12 36.12 - 26.90 63.02 - 24.54 87.57 - 11.74 99.30 - 0.68 99.99 | - 36.12 36.12 - - 26.90 63.02 - - 24.54 87.57 - - 11.74 99.30 - - 0.68 99.99 - |

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

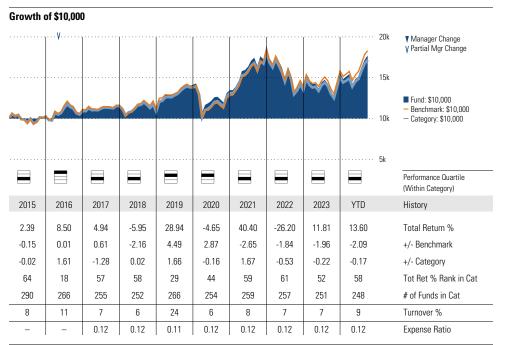
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Real Estate

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 156 | _ | # of Funds in Category | | | | | | | | | | |
|--------------------|--------|------------------------|-------|--------|--|--|--|--|--|--|--|--|
| 3-Year Risk M | etrics | | | | | | | | | | | |
| | | Fund | Bmark | Cat | | | | | | | | |
| Alpha | | -2.48 | - | -2.12 | | | | | | | | |
| Beta | | 1.03 | - | 0.97 | | | | | | | | |
| R-Squared | | 98.51 | - | 94.85 | | | | | | | | |
| Standard Deviation | I | 22.22 | 21.44 | 21.37 | | | | | | | | |
| Sharpe Ratio | | 0.05 | 0.16 | 0.05 | | | | | | | | |
| Tracking Error | | 2.78 | - | 4.07 | | | | | | | | |
| Information Ratio | | -0.91 | - | -0.70 | | | | | | | | |
| Up Capture Ratio | | 98.87 | - | 93.85 | | | | | | | | |
| Down Capture Rati | 0 | 106.62 | - | 100.60 | | | | | | | | |
| | | | | | | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.43 | 38.46 | 36.76 |
| Price/Book Ratio | 2.59 | 2.42 | 2.68 |
| Geom Avg Mkt Cap \$B | 27.25 | 9.35 | 38.20 |
| ROE | 15.00 | 9.56 | 16.26 |

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Morningstar Index

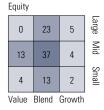
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

| Top 15 Holdings as of 09-30-2024 | | | | |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Vanguard Real Estate II Index | 13.47 | 13.47 | _ | _ |
| ⊖ Prologis Inc | 6.37 | 19.84 | -3.11 | Real Estate |
| ⊖ American Tower Corp | 5.92 | 25.76 | 9.23 | Real Estate |
| ⊖ Equinix Inc | 4.47 | 30.23 | 11.80 | Real Estate |
| Welltower Inc | 4.08 | 34.31 | 44.08 | Real Estate |
| ⊖ Public Storage | 3.14 | 37.45 | 22.25 | Real Estate |
| igodot Realty Income Corp | 3.01 | 40.46 | 14.07 | Real Estate |
| ⊖ Simon Property Group Inc | 3.00 | 43.46 | 22.70 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.86 | 46.32 | 22.97 | Real Estate |
| ⊖ Crown Castle Inc | 2.81 | 49.13 | 7.06 | Real Estate |
| ⊖ CBRE Group Inc Class A | 2.08 | 51.21 | 33.72 | Real Estate |
| ⊖ Extra Space Storage Inc | 2.08 | 53.29 | 15.42 | Real Estate |
| \ominus Iron Mountain Inc | 1.90 | 55.19 | 72.69 | Real Estate |
| igodot AvalonBay Communities Inc | 1.75 | 56.94 | 23.04 | Real Estate |
| igodot VICI Properties Inc Ordinary Shares | 1.74 | 58.67 | 8.45 | Real Estate |

Total Holdings 158

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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| Asset Allocation as of 09-30-2024 | | |
|-----------------------------------|---------------|-------|
| | Asset Class | Net % |
| | US Stocks | 98.30 |
| | Non-US Stocks | 0.01 |
| | Bonds | 0.00 |
| | Cash | 1.69 |
| | Other | 0.00 |

Total

Sector Weighting as of 09-30-2024

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| | | Fund | Bmark | Cat | Fund | ۲ | Be | encl | nma | ark | | Са | ateg | ory | Ave | era | ge | | | | | | |
|---|------------------------|-------|-------|-------|-----------|---|----|------|-----|------|------|-----|------|-----|-----|-----|----|----|-----|-----|-----|------|--|
| | Cyclical | 99.13 | 99.13 | 99.07 | _ | | | | | | | | | | | | | | | | | | |
| | Basic Materials | 0.00 | 0.00 | 0.11 | 0 | | | | | | | | | | | | | | | | | | |
| | Consumer Cyclical | 0.00 | 0.13 | 1.78 | 0 | | | | | | | | | | | | | | | | | | |
|) | Financial Services | 0.00 | 0.00 | 0.35 | | | | | | | | | | | | | | | | | | | |
| ł | Real Estate | 99.13 | 99.00 | 96.83 | _ | | | | | | | | | | | | | | | : | | | |
| 1 | Sensitive | 0.87 | 0.87 | 0.75 | 0 | | | | | | | | | | | | | | | | | | |
| | Communication Services | 0.85 | 0.00 | 0.16 | <u>l</u> | | | | | | | | | | | | | | | | | | |
| | Energy | 0.00 | 0.00 | 0.02 | | | | | | | | | | | | | | | | | | | |
| | Industrials | 0.02 | 0.87 | 0.27 | [| | | | | | | | | | | | | | | | | | |
| | Technology | 0.00 | 0.00 | 0.30 | | | | | | | | | | | | | | | | | | | |
| • | Defensive | 0.00 | 0.00 | 0.19 | İ. | | | | | | | | | | | | | | | | | | |
| | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | | | | | | | |
| | Healthcare | 0.00 | 0.00 | 0.16 | İ | | | | | | | | | | | | | | | | | | |
| | Utilities | 0.00 | 0.00 | 0.03 | | | | | | | | | | | | | | | | | | | |
| | | | | | 0% 5 10 1 | 5 | 20 | 25 | 30 | 1 36 | 5 /1 | n / | 5 5 | 15 | 56 | a n | 57 | 07 | 5 9 | ່ດຂ | 5 0 | in c | |

100

S&P United States REIT TR USD

Cat% 88.74

1.06

1.02

1.55

7.63

100.00

100.00

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

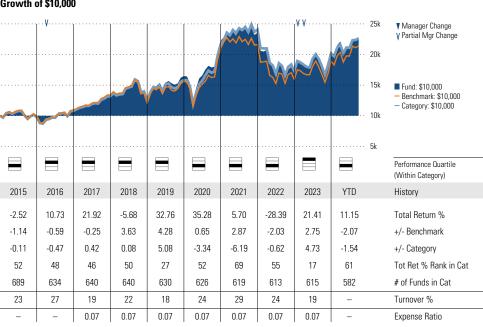
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

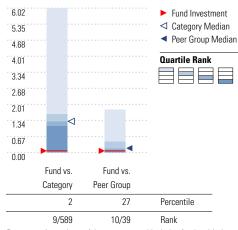


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | | — 0 | | |
|-----------------|-------------------------------------|-------|-----------------------------|--------|
| | | - | age annual, if gi 1 year | eater |
| 10 year | Since Inception | | | |
| 9.18 | 11.58 | Fun | d Return % | |
| 8.95 | 9.53 | Ber | ichmark Retu | ırn % |
| 9.93 | - | Cat | egory Averag | ge % |
| 63 | - | % F | Rank in Cate | gory |
| 407 | - | # of | f Funds in Ca | tegory |
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | -0.66 | - | -1.40 |
| Beta | | 0.95 | - | 0.92 |
| R-Squared | | 96.74 | - | 91.59 |
| Standard Devia | Standard Deviation 22.39 23.09 22.3 | | | 22.33 |
| Sharpe Ratio | | -0.10 | -0.07 | -0.13 |
| Tracking Error | | 4.18 | - | 6.78 |
| Information Rat | tio | -0.14 | - | -0.14 |
| Up Capture Rat | io | 97.01 | - | 89.78 |
| Down Capture | Ratio | 99.02 | - | 94.76 |
| Portfolio M | etrics | | | |
| | | Fund | Bmark | Cat |

| Price/Earnings Ratio | 27.58 | 23.07 | 28.66 |
|----------------------|-------|-------|-------|
| Price/Book Ratio | 4.06 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 7.75 | 3.28 | 6.71 |
| ROE | 11.73 | 6.24 | 12.92 |

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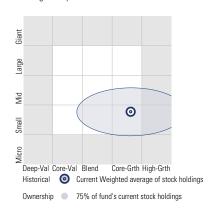
Morningstar Index

Russell 2000 Growth TR USD

Growth of \$10,000

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 1.46 | 1.46 | _ | _ |
| \ominus Axon Enterprise Inc | 1.08 | 2.54 | 54.69 | Industrials |
| ⊖ Deckers Outdoor Corp | 0.92 | 3.46 | 43.13 | Consumer Cyclical |
| \ominus PTC Inc | 0.78 | 4.24 | 3.26 | Technology |
| \ominus Lennox International Inc | 0.73 | 4.97 | 35.79 | Industrials |
| 🕀 DraftKings Inc Ordinary Shares - Class A | 0.68 | 5.66 | 11.21 | Consumer Cyclical |
| \ominus Manhattan Associates Inc | 0.65 | 6.31 | 30.68 | Technology |
| \ominus Watsco Inc Class A | 0.65 | 6.95 | 16.63 | Industrials |
| ⊖ Entegris Inc | 0.64 | 7.60 | -5.83 | Technology |
| ① Robinhood Markets Inc Class A | 0.64 | 8.24 | - | Financial Services |
| 😑 Liberty Formula One Group Registered Shs Series -C- Formula One | 0.62 | 8.86 | 22.65 | Communication Svc |
| \ominus Targa Resources Corp | 0.61 | 9.47 | 72.68 | Energy |
| \ominus Pure Storage Inc Class A | 0.59 | 10.05 | 40.89 | Technology |
| \ominus Dynatrace Inc Ordinary Shares | 0.57 | 10.63 | -2.23 | Technology |
| \ominus Guidewire Software Inc | 0.57 | 11.20 | 67.77 | Technology |

Total Holdings 612

 \oplus Increase \oplus Decrease otin New to Portfolio

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

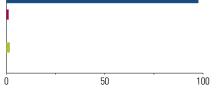
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

26.12

1.91

13.26

5.42

5.53

52.82

3.21

5.18

18.95

25.48

21.05

3.29

17.20

0.56

Bmark

22.41

4.19

9.35

7 23

1.64

47.63

1.80

3.35

20.63

21.85

29.95

3.81

25.54

0.60

Asset Class Net % Cat% US Stocks 97.51 92.73 Non-US Stocks 0.96 4.54 Bonds 0.00 0.00 Cash 1.54 1.50 Other 0.00 1.23 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

Cat

25.06

3.07

10.77

8 75

2.47

50.15

1.41

3.70

21.13

23.91

24.80

4.25

19.87

0.68

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

🗄 Increase 😑 Decrease 🕸 New to



Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.43 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

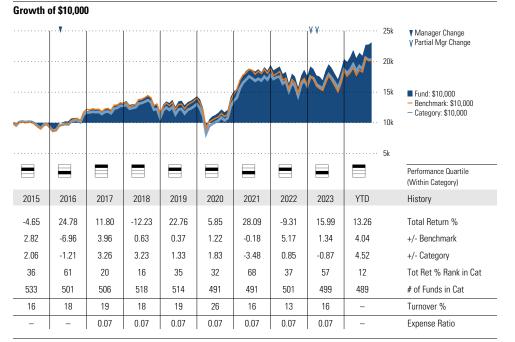
Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

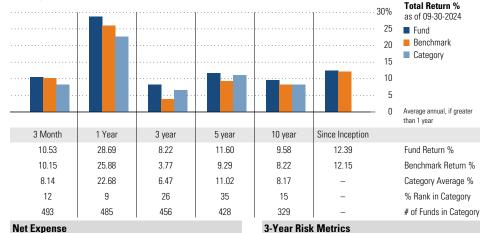
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Small Value





3.61 Fund Investment Category Median 3.2 Peer Group Median 2.81 2.41 Quartile Rank 2.01 1.60 1.20 0.80 0.40 Fund vs Fund vs Peer Group Category 2 22 Percentile 9/497 11/51 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 4.45 2.65 0.90 0.91 Beta 96.34 **R-Squared** 93.65 Standard Deviation 21 00 22 84 21 56 Sharpe Ratio 0.30 0 1 1 0.21 Tracking Error 4.59 5.63 Information Ratio 0.97 0.45 Up Capture Ratio 99.34 95.86 Down Capture Ratio 86.24 88.20 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.10 | 13.90 | 14.46 |
| Price/Book Ratio | 1.90 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 6.78 | 2.14 | 4.78 |
| ROE | 13.87 | 4.84 | 12.10 |

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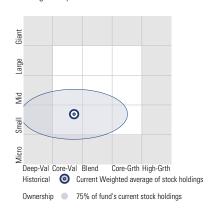


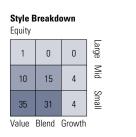
Morningstar Index

Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------------|-------------|--------------|--------------|--------------------|
| € Slcmt1142 | 0.90 | 0.90 | _ | _ |
| \ni Smurfit WestRock PLC | 0.74 | 1.64 | 24.94 | Consumer Cyclical |
| ightarrowBuilders FirstSource Inc | 0.65 | 2.29 | 16.13 | Industrials |
| igodolog Booz Allen Hamilton Holding Corp Class A | 0.61 | 2.90 | 28.44 | Industrials |
| igoperatorna Carlisle Companies Inc | 0.60 | 3.50 | 44.82 | Industrials |
| ⊖ EMCOR Group Inc | 0.58 | 4.08 | 100.16 | Industrials |
| € Atmos Energy Corp | 0.58 | 4.66 | 21.76 | Utilities |
| igodolog First Citizens BancShares Inc Class A | 0.57 | 5.23 | 30.09 | Financial Services |
| ⇒ NRG Energy Inc | 0.54 | 5.77 | 78.57 | Utilities |
| ⇒ IDEX Corp | 0.47 | 6.24 | -0.27 | Industrials |
| ⊖ Pentair PLC | 0.47 | 6.71 | 35.44 | Industrials |
| | 0.46 | 7.17 | 62.97 | Healthcare |
| ightarrow Tenet Healthcare Corp | 0.46 | 7.63 | 119.93 | Healthcare |
| ightarrow Reliance Inc | 0.46 | 8.09 | 4.59 | Basic Materials |
| ightarrow Toll Brothers Inc | 0.46 | 8.55 | 50.95 | Consumer Cyclical |

Total Holdings 838

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



50

Fund

49.99

6.27

14.50

19.06

10.16

34.10

2.78

3.66

19.82

7 84

15.92

4.43

6.59

4.90

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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€ Cyclical

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Energy

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Utilities

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 97.30 | 94.33 |
| Non-US Stocks | 1.73 | 4.01 |
| Bonds | 0.00 | 0.17 |
| Cash | 0.96 | 1.22 |
| Other | 0.00 | 0.28 |
| Total | 100.00 | 100.00 |

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

