American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018 Barbara Burtin since 09-2024 Bobby Chada since 09-2024

Quantitative Screens

❷ Performance: The fund has finished in the Foreign Large
Blend category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 16.01 years.

Net Expense: The fund's expense ratio of 0.54 is 34.94% lower than the Foreign Large Blend category average.

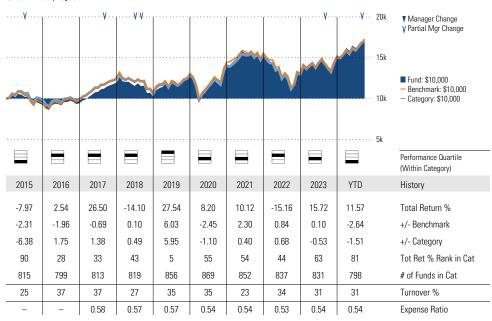
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

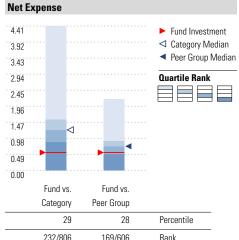
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year RISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.24 | _ | -0.05 |
| Beta | 0.99 | _ | 1.02 |
| R-Squared | 94.18 | _ | 92.90 |
| Standard Deviation | 16.70 | 16.34 | 17.33 |
| Sharpe Ratio | 0.11 | 0.10 | 0.10 |
| Tracking Error | 4.03 | - | 4.62 |
| Information Ratio | 0.04 | - | 0.00 |
| Up Capture Ratio | 102.01 | - | 105.97 |
| Down Capture Ratio | 101.60 | - | 107.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.71 | 15.78 | 15.57 |
| Price/Book Ratio | 1.84 | 1.85 | 1.89 |
| Geom Avg Mkt Cap \$B | 57.70 | 52.84 | 63.57 |
| ROE | 18.74 | 16.65 | 18.70 |
| | | | |



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

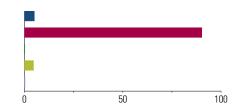
| -quit, | | | |
|--------|----|----|---------|
| 23 | 32 | 33 | raige |
| 4 | 4 | 3 | MIN |
| 0 | 1 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

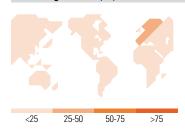
Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.21 | 1.53 |
| Cash | 4.53 | 0.63 |
| Bonds | 0.12 | 0.55 |
| Non-US Stocks | 90.18 | 93.48 |
| US Stocks | 4.96 | 3.83 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | Bench | mark | [] Cateo | του Δνα | orago | | |
|----------|------------------------|-------|-------|-------|------|-------|------------|--------|----------|----------|-------|-----|---|
|]. | 011 | | | | runc | · · · | Dencii | IIIdIK | [] Gate(| JULY AVE | eraye | n : | • |
| _ | Cyclical | 36.43 | 41.84 | 38.35 | | | , | | | | | U : | |
| ů. | Basic Materials | 4.99 | 7.13 | 6.28 | | | | | | | | | |
| A | Consumer Cyclical | 9.90 | 10.56 | 10.23 | | | | | | _ | | | |
| , | Financial Services | 19.56 | 22.19 | 20.32 | | | | | | • | | | |
| ŧ | Real Estate | 1.98 | 1.96 | 1.52 | | | | | | | | | |
| M | Sensitive | 41.76 | 38.31 | 39.09 | | | | | | | | | |
| ₫ | Communication Services | 7.76 | 6.08 | 5.08 | | | | | | | | | |
| 0 | Energy | 4.61 | 5.12 | 4.58 | | | | | | | | | |
| Ċ. | Industrials | 15.18 | 13.70 | 16.70 | | | | | | | | | |
| | Technology | 14.21 | 13.41 | 12.73 | | | | | <u>:</u> | | | | |
| → | Defensive | 21.80 | 19.84 | 22.55 | | | | | | | | | |
| = | Consumer Defensive | 11.15 | 7.14 | 7.90 | | | | | | | | | |
| ٠ | Healthcare | 8.59 | 9.63 | 12.14 | | | = [| | | | | | |
| ? | Utilities | 2.06 | 3.07 | 2.51 | | 1 | | | | | | | |

World Regions % Equity 09-30-2024



| | runa % | cat % |
|------------------|--------|-------|
| Greater Asia | 29.98 | 34.59 |
| Japan | 6.83 | 18.85 |
| Australasia | 0.44 | 4.68 |
| Asia-4 Tigers | 12.74 | 6.46 |
| Asia-ex 4 Tigers | 9.97 | 4.60 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 12.63 | Cat % 8.81 | Greater Europe | Fund % 57.38 | Cat % 56.59 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 9.78 | 7.75 | United Kingdom | 14.16 | 13.90 | Developed Markets | 86.75 |
| Central/Latin | 2.85 | 1.06 | W euro-ex UK | 42.35 | 41.71 | Emerging Markets | 13.25 |
| | | | Emrgng Europe | 0.00 | 0.12 | Not Available | 0.00 |
| | | | Africa | 0.87 | 0.86 | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Capital Group Central Cash M | 4.75 | 4.75 | - | _ |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 4.07 | 8.82 | _ | Technology |
| ○ Novo Nordisk AS Class B | 2.50 | 11.31 | _ | Healthcare |
| | 2.10 | 13.41 | 11.52 | Healthcare |
| | 1.98 | 15.40 | 10.07 | Technology |
| ⊕ TotalEnergies SE | 1.93 | 17.33 | -0.06 | Energy |
| ⊕ MediaTek Inc | 1.67 | 18.99 | - | Technology |
| ⊕ BAE Systems PLC | 1.61 | 20.60 | 13.10 | Industrials |
| ⊕ British American Tobacco PLC | 1.39 | 21.99 | 26.36 | Consumer Defensive |
| ⊕ Tencent Holdings Ltd | 1.39 | 23.38 | _ | Communication Svc |

Total Holdings 251



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

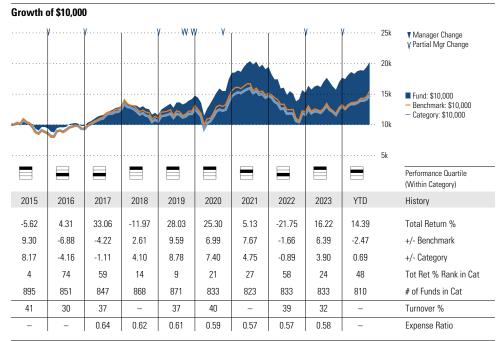
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.31 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

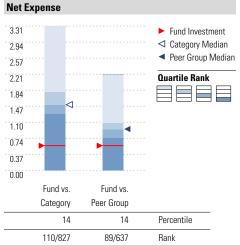
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



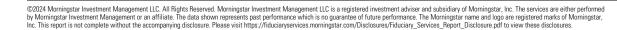




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 2-1 cai mor memos | | | |
|--------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.10 | _ | -1.37 |
| Beta | 0.80 | _ | 0.94 |
| R-Squared | 77.98 | _ | 87.29 |
| Standard Deviation | 15.99 | 17.63 | 17.82 |
| Sharpe Ratio | -0.08 | -0.11 | -0.18 |
| Tracking Error | 8.28 | _ | 6.24 |
| Information Ratio | 0.12 | _ | -0.24 |
| Up Capture Ratio | 82.96 | _ | 92.28 |
| Down Capture Ratio | 79.00 | _ | 98.92 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.84 | 15.18 | 14.86 |
| Price/Book Ratio | 3.32 | 1.81 | 1.95 |
| Geom Avg Mkt Cap \$B | 80.24 | 47.82 | 57.84 |
| ROE | 23.85 | 16.40 | 18.79 |
| | | | |



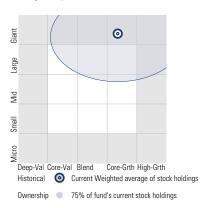


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

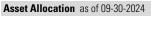
Equity

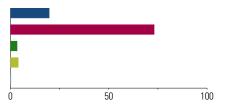
| 9 | 33 | 49 | Large |
|---|----|----|-------|
| 2 | 3 | 3 | Mid |
| 1 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

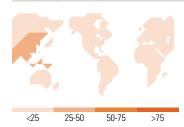




| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | 0.06 |
| Cash | 3.87 | 2.19 |
| Bonds | 3.30 | -0.02 |
| Non-US Stocks | 73.04 | 95.36 |
| US Stocks | 19.63 | 2.42 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | tor Weighting as of 09- | 30-2024 | | | |
|----------|-------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| <u></u> | Cyclical | 40.46 | 44.24 | 41.55 | |
| A | Basic Materials | 6.68 | 6.72 | 5.31 | |
| A | Consumer Cyclical | 13.36 | 13.27 | 12.98 | |
| , | Financial Services | 18.63 | 22.69 | 21.63 | |
| ŵ | Real Estate | 1.79 | 1.56 | 1.63 | |
| W | Sensitive | 40.09 | 44.04 | 46.84 | |
| | Communication Services | 9.91 | 9.97 | 8.69 | |
| ð | Energy | 2.50 | 4.89 | 4.92 | |
| Ф | Industrials | 11.40 | 6.95 | 7.36 | |
| | Technology | 16.28 | 22.23 | 25.87 | |
| → | Defensive | 19.44 | 11.72 | 11.62 | |
| - | Consumer Defensive | 7.45 | 5.00 | 5.82 | |
| ٠ | Healthcare | 10.57 | 3.82 | 3.76 | |
| • | Utilities | 1.42 | 2.90 | 2.04 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

World Regions % Equity 09-30-2024



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 45.97 | 76.27 |
| Japan | 2.63 | 0.08 |
| Australasia | 0.00 | 0.04 |
| Asia-4 Tigers | 9.50 | 30.03 |
| Asia-ex 4 Tigers | 33.84 | 46.12 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 31.83 | Cat % 12.96 | Greater Europe | Fund % 22.21 | Cat % 10.77 | Market Maturity | Fund % |
|--------------------------------|-----------------|----------------|---|-------------------------------|------------------------------|--|------------------------|
| North America Central/Latin | 22.67 9.16 | 2.04 10.92 | United Kingdom W euro-ex UK Emrgng Europe Africa | 2.91 16.36 0.44 2.50 | 0.54 1.72 2.13 6.38 | Developed Markets Emerging Markets Not Available | 54.30 45.70 0.00 |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 4.12 | 4.12 | _ | _ |
| □ Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | _ | Technology |
| ⊕ Tencent Holdings Ltd | 2.47 | 10.15 | _ | Communication Svc |
| | 2.34 | 12.49 | 15.03 | Technology |
| ⊕ MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| | 1.79 | 16.20 | _ | Healthcare |
| | 1.48 | 17.67 | 62.15 | Communication Svc |
| ⊕ Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| ⊕ Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| ○ NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016
Aline Avzaradel since 07-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Net Expense: The fund's expense ratio of 0.26 is 64.38% lower than the Large Blend category average.

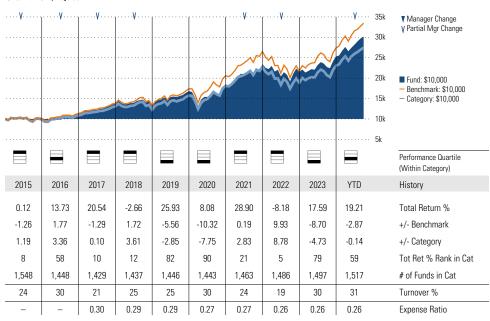
Morningstar Investment Management LLC Analysis

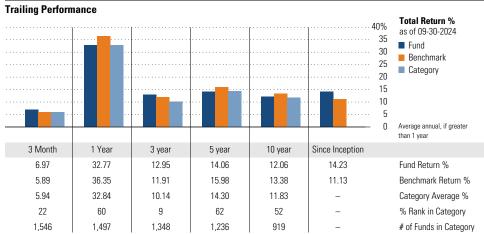
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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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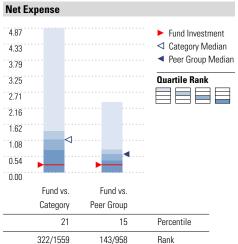
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.83 | _ | -1.07 |
| Beta | 0.82 | _ | 0.94 |
| R-Squared | 91.93 | _ | 94.38 |
| Standard Deviation | 14.99 | 17.53 | 16.95 |
| Sharpe Ratio | 0.64 | 0.52 | 0.42 |
| Tracking Error | 5.30 | _ | 3.71 |
| Information Ratio | 0.20 | _ | -1.34 |
| Up Capture Ratio | 89.90 | _ | 92.03 |
| Down Capture Ratio | 80.55 | - | 96.37 |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.87 | 27.50 | 26.80 |
| Price/Book Ratio | 4.16 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 204.89 | 328.12 | 362.94 |
| ROE | 28.05 | 33.77 | 33.76 |



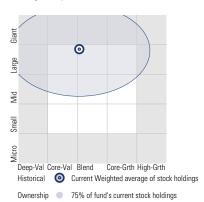
American Funds Washington Mutual R6 RWMGX

Morningstar CategoryMornin■ Large BlendS&P 50

Morningstar Index S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

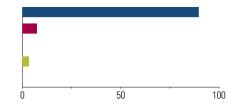
| 30 | 33 | 19 | Large |
|----|----|----|-------|
| 5 | 10 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.03 | 0.96 |
| Cash | 3.20 | 0.37 |
| Bonds | 0.00 | 0.34 |
| Non-US Stocks | 7.20 | 2.42 |
| US Stocks | 89.56 | 95.93 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | ▼ Benchmar | k 🛚 Catego | ry Average | , |
|------------------------|-------|-------|-------|------|------------|------------|------------|---|
| Cyclical | 30.04 | 27.13 | 27.70 | | | | | |
| Basic Materials | 2.53 | 2.00 | 2.54 | | | | | |
| Consumer Cyclical | 7.69 | 10.30 | 9.74 | | I | | | |
| Financial Services | 16.91 | 12.49 | 13.42 | | | | | |
| Real Estate | 2.91 | 2.34 | 2.00 | | | | | |
| Sensitive | 42.01 | 52.68 | 51.46 | | | | | |
| Communication Services | 5.01 | 8.87 | 8.40 | | 0 | | | |
| Energy | 4.62 | 3.31 | 3.56 | | | | | |
| Industrials | 10.47 | 7.59 | 9.69 | | | | | |
| Technology | 21.91 | 32.91 | 29.81 | | | _ | [] | |
| Defensive | 27.95 | 20.18 | 20.82 | | | | | |
| Consumer Defensive | 8.60 | 5.88 | 5.89 | j | | | | |
| Healthcare | 15.56 | 11.63 | 12.54 | | | | | |
| Utilities | 3.79 | 2.67 | 2.39 | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Broadcom Inc | 6.27 | 6.27 | 55.95 | Technology |
| | 5.55 | 11.82 | 15.03 | Technology |
| ○ Capital Group Central Cash Fund | 3.17 | 15.00 | _ | _ |
| ─ UnitedHealth Group Inc | 3.00 | 18.00 | 12.21 | Healthcare |
| ⊖ Eli Lilly and Co | 2.77 | 20.77 | 52.65 | Healthcare |
| ⊕ Marsh & McLennan Companies Inc | 2.29 | 23.06 | 18.92 | Financial Services |
| | 2.25 | 25.31 | 21.40 | Technology |
| ⊕ Philip Morris International Inc | 2.20 | 27.51 | 33.24 | Consumer Defensive |
| | 1.59 | 29.10 | 30.43 | Healthcare |
| | 1.54 | 30.64 | 25.93 | Financial Services |
| ○ Comcast Corp Class A | 1.39 | 32.03 | -2.67 | Communication Svc |
| The Home Depot Inc | 1.32 | 33.35 | 18.87 | Consumer Cyclical |
| GE Aerospace | 1.27 | 34.62 | 78.88 | Industrials |
| | 1.24 | 35.86 | 46.20 | Industrials |
| | 1.23 | 37.09 | 18.92 | Communication Svc |

Total Holdings 185



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

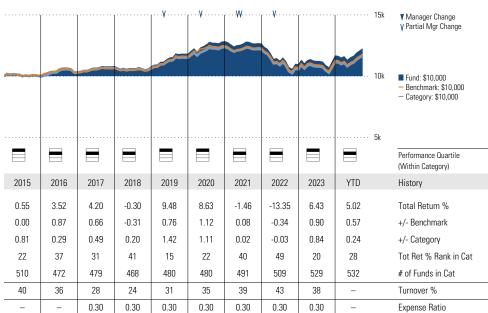
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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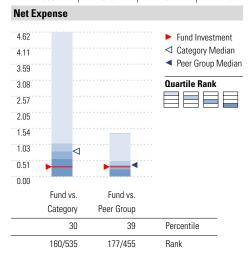
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 09-30-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 5.24 12.58 -1.10 0.78 2.25 4.42 5.20 11.57 -1.39 0.33 1.84 6.60 Benchmark Return % 5.05 -1 39 0.43 11.56 1 75 Category Average % 29 13 27 27 13 % Rank in Category 538 525 464 415 287 # of Funds in Category



| 3-Year hisk wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.32 | - | -0.09 |
| Beta | 1.01 | - | 0.98 |
| R-Squared | 99.65 | _ | 98.10 |
| Standard Deviation | 7.74 | 7.63 | 7.55 |
| Sharpe Ratio | -0.61 | -0.66 | -0.68 |
| Tracking Error | 0.47 | - | 0.96 |
| Information Ratio | 0.62 | - | -0.25 |
| Up Capture Ratio | 101.71 | - | 97.06 |
| Down Capture Ratio | 98.89 | _ | 98.03 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.13 | 4.43 | 5.88 |
| Avg Eff Maturity | 8.23 | - | 8.21 |



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 09-30-2024
Style Breakdown
Fixed Income

Quality

Graph Market Style Breakdown

Outlify

Ltd Mod Ext

Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 62.90 | 3.53 | 24.71 |
| AA | 3.20 | 74.59 | 39.01 |
| A | 12.20 | 10.82 | 22.22 |
| BBB | 21.50 | 8.32 | 12.31 |
| BB | 0.20 | 0.28 | 0.62 |
| В | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.12 |
| Not Rated | 0.00 | 2.46 | 0.68 |
| | | | |



Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

| | Fund | Bmark | Cat | Fund | | Benchma | uk II c | otogoni | Average | | | |
|----------------------------|-------|-------|-------|------|---|----------|----------|---------|---------|-----|----|----|
| | | | | runa | | benchina | irk II C | alegory | Average | i n | | |
| Government | 26.58 | _ | 30.70 | | | : | | 1 | | | | |
| Treasury | 26.58 | - | 24.87 | | | | | | | | | |
| Inflation - Protected | 0.00 | _ | 1.37 | [| | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.63 | i 🛛 | | | | | | | | |
| Other Government Related | 0.00 | _ | 3.83 | į | | | | | | | | |
| Corporate | 36.33 | _ | 23.52 | | | | | | | | | |
| Corporate Bond | 36.33 | _ | 23.34 | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.04 | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.14 | | | | | | | | | |
| Securitized | 33.94 | - | 39.30 | | | | | | | | | |
| Agency MBS Pass-Through | 20.72 | _ | 28.33 | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.18 | | | | | | | | | |
| Agency MBS CMO | 1.33 | _ | 1.23 | | | | | | | | | |
| Non-Agency Residential MBS | 1.09 | - | 0.12 | | | | | | | | | |
| Commercial MBS | 4.07 | - | 2.27 | | | | | | | | | |
| Asset-Backed | 6.73 | - | 7.17 | | : | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | ĺ | | | | | | | | |
| Municipal | 0.49 | - | 1.22 | • | | | | | | | | |
| Cash & Equivalents | 2.64 | - | 4.52 | | | | | | | | | |
| Other | 0.00 | _ | 0.75 | [] | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| United States Treasury Notes 1.13% | 10-2026 | 3.43 | 3.43 | _ |
| ⊕ First American Government Obligs U | 02-2030 | 2.32 | 5.75 | _ |
| ⊕ United States Treasury Bonds 3.88% | 05-2043 | 1.79 | 7.54 | _ |
| United States Treasury Bonds 2.88% | 05-2043 | 1.77 | 9.31 | _ |
| ─ United States Treasury Bonds 2.5% | 02-2045 | 1.73 | 11.04 | - |
| United States Treasury Bonds 2.38% | 02-2042 | 1.57 | 12.61 | _ |
| United States Treasury Bonds 2.88% | 05-2052 | 1.55 | 14.15 | _ |
| ─ United States Treasury Notes 2.38% | 03-2029 | 1.53 | 15.68 | _ |
| United States Treasury Bonds 3.38% | 08-2042 | 1.49 | 17.17 | _ |
| ─ United States Treasury Notes 4% | 01-2031 | 1.25 | 18.42 | _ |

Total Holdings 1828



BlackRock Global Allocation Instl MALOX

Morningstar Category Global Allocation Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.75 years.

 \times *Style:* The fund has landed in its primary style box — Large Growth — 52.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.85 is 24.78% lower than the Global Allocation category average.

Morningstar Investment Management LLC Analysis

This allocation fund fails the style consistency screen because the equity portion of the fund can move within the Stylebox at times. This is not surprising, given that part of the equity bucket is dedicated to a thematic sleeve, that can lead to different parts of the stock market depending on which themes are in play. But, as a broad, global allocation fund, we are not concerned with this screen failure.

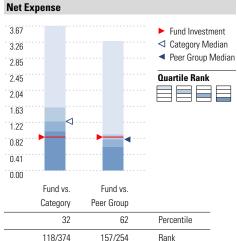
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 09-30-2022 |

Growth of \$10,000







| 3-Year RISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.79 | _ | 0.64 |
| Beta | 0.92 | _ | 0.91 |
| R-Squared | 97.74 | - | 87.06 |
| Standard Deviation | 12.17 | 13.03 | 12.65 |
| Sharpe Ratio | -0.04 | 0.06 | 0.07 |
| Tracking Error | 2.09 | - | 4.44 |
| Information Ratio | -0.51 | - | -0.04 |
| Up Capture Ratio | 92.41 | _ | 95.21 |
| Down Capture Ratio | 96.97 | _ | 92.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.51 | 20.71 | 19.57 |
| Price/Book Ratio | 3.14 | 2.77 | 2.49 |
| Avg Eff Duration | 7.32 | _ | 4.44 |

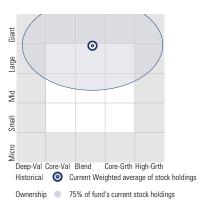


BlackRock Global Allocation Instl MALOX

Morningstar Index Morningstar Gbl Allocation TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™

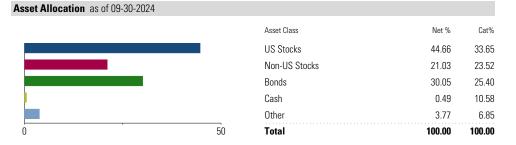


Style Breakdown

| Equity | | | | Fixed | Quality | | |
|--------|-------|--------|-------|-------|---------|-----|------|
| 23 | 34 | 27 | Large | | | | High |
| 5 | 5 | 4 | Mid | | | | Mid |
| 1 | 1 | 1 | Small | | | | Low |
| Value | Blend | Growth | | Ltd | Mod | Ext | _ |

Weight %

>50 25-50 10-25 0-10



Morningstar Category

Global Allocation

| | Fund | Bmark | Cat | Fund | | Ben | chmar | k [] Ca | itegory | / Avera | ge |
|-------------------------------|-------|-------|-------|------|--------------|------------|-------|---------|---------|---------|----|
| Cyclical | 31.87 | 33.94 | 36.86 | | | | | | | | • |
| Basic Materials | 4.02 | 4.38 | 5.23 | | ı ' [| | | | | | |
| Consumer Cyclical | 10.04 | 10.81 | 9.26 | | | • | | | | | |
| Financial Services | 16.04 | 15.88 | 13.25 | | | | | | | | |
| Real Estate | 1.77 | 2.87 | 9.12 | _ ' | | | | | | | |
| Sensitive | 47.78 | 46.45 | 41.89 | | , | | | | | | |
| Communication Services | 5.82 | 7.24 | 5.58 | | | | | | | | |
| Energy | 6.25 | 4.02 | 7.20 | | | | | | | | |
| Industrials | 10.02 | 11.36 | 10.98 | | | | | | | | |
| Technology | 25.69 | 23.83 | 18.13 | | | | | | | | |
| → Defensive | 20.35 | 19.60 | 21.27 | | | • | | | | | |
| Consumer Defensive | 3.89 | 6.13 | 5.72 | | I [| | | | | | |
| Healthcare | 13.42 | 10.63 | 10.58 | | | | | | | | |
| Utilities | 3.04 | 2.84 | 4.97 | | ĺ | | | | | | |

| Top 10 Holdings as of 09-30-2024 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | _ | 2.67 | 2.67 | 15.03 | Technology |
| → NVIDIA Corp | - | 2.27 | 4.94 | 145.27 | Technology |
| ⊕ Apple Inc | _ | 1.97 | 6.91 | 21.40 | Technology |
| ⊕ Amazon.com Inc | - | 1.59 | 8.50 | 22.63 | Consumer Cyclical |
| | - | 1.49 | 9.99 | 18.92 | Communication Svc |
| ⊕ SPDR® S&P 500® ETF Trust | _ | 1.19 | 11.18 | _ | _ |
| ⊕ UnitedHealth Group Inc | - | 0.97 | 12.15 | 12.21 | Healthcare |
| | - | 0.86 | 13.01 | 16.24 | Financial Services |
| Adobe Inc | _ | 0.85 | 13.87 | -13.21 | Technology |
| Progressive Corp | _ | 0.85 | 14.72 | 59.98 | Financial Services |

Total Holdings 2443



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 0.84 is 25.37% higher than the Inflation-Protected Bond category average.

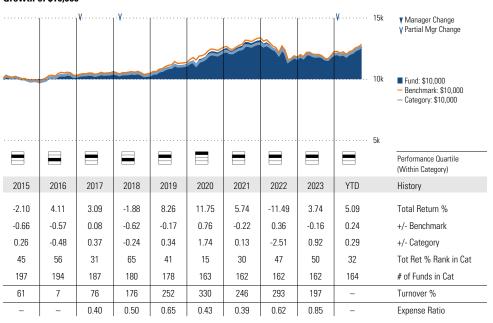
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |

Growth of \$10,000



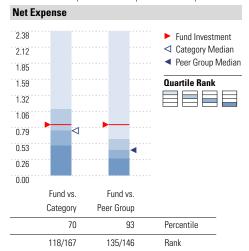
Trailing Performance Total Return % as of 09-30-2024 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 3.99 9.67 -0.54 2.91 2.37 3.86 Fund Return % 4.12 9.79 -0.57 2.62 2.54 4.74 Benchmark Return % 4.05 -0.60 9.34 2.13 2 10 Category Average %

34

107

17

145



55

161

31

153

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.05 | _ | -0.25 |
| Beta | 1.02 | _ | 1.00 |
| R-Squared | 99.23 | _ | 96.43 |
| Standard Deviation | 7.33 | 7.18 | 7.78 |
| Sharpe Ratio | -0.56 | -0.58 | -0.60 |
| Tracking Error | 0.65 | _ | 1.66 |
| Information Ratio | 0.05 | _ | -0.49 |
| Up Capture Ratio | 100.74 | _ | 98.55 |
| Down Capture Ratio | 100.35 | _ | 101.62 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.59 | 4.52 | 5.50 |
| Avg Eff Maturity | _ | _ | 6.78 |



% Rank in Category

of Funds in Category

72

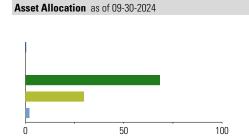
167

Duration

BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD







| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 2.53 | 0.00 | 33.63 |
| AA | 92.28 | 99.60 | 62.08 |
| A | 0.57 | 0.00 | 0.83 |
| BBB | 0.72 | 0.00 | 0.96 |
| BB | 0.90 | 0.00 | 0.10 |
| В | 0.07 | 0.00 | 0.02 |
| Below B | 0.00 | 0.00 | 0.08 |
| Not Rated | 2.93 | 0.40 | 2.30 |
| | | | |

| Sector Weighting as of 09- | | | | | | п | |
|----------------------------|-------|-------|-------|------|-------------|------------------|--|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Average | |
| Government | 65.05 | - | 85.91 | | | | |
| Treasury | 3.61 | _ | 0.38 | | | | |
| Inflation – Protected | 59.36 | _ | 80.08 | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.10 | | | | |
| Other Government Related | 2.08 | _ | 5.35 | | | | |
| Corporate | 0.07 | _ | 1.05 | | | | |
| Corporate Bond | 0.07 | _ | 1.02 | | | | |
| Bank Loan | 0.00 | _ | 0.00 | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | |
| Preferred | 0.00 | _ | 0.03 | | | | |
| Securitized | 5.23 | _ | 4.67 | | | | |
| Agency MBS Pass-Through | 1.37 | _ | 2.24 | • | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | |
| Agency MBS CMO | 0.51 | _ | 0.38 | | | | |
| Non-Agency Residential MBS | 0.25 | _ | 0.05 | | | | |
| Commercial MBS | 0.71 | _ | 0.23 | | | | |
| Asset-Backed | 2.39 | _ | 1.74 | | | | |
| Covered Bond | 0.00 | _ | 0.03 | | | | |
| Municipal | 0.00 | - | 0.01 | | | | |
| Cash & Equivalents | 27.12 | - | 8.21 | | | | |
| Other | 2.53 | _ | 0.14 | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ☆ Cash Offset | _ | 44.17 | 44.17 | _ |
| → Nov24 Sfrz4 C @ 95.5 | _ | 23.83 | 68.00 | _ |
| Three-Month Sofr Future Dec 25 | _ | 18.93 | 86.93 | _ |
| ⊕ Oct24 Sfrz5 P @ 96.9375 | _ | 16.50 | 103.43 | _ |
| Nov24 Sfrz4 C @ 95.25 | - | 12.31 | 115.75 | _ |
| Nov24 Sfrz4 C @ 95.75 | _ | 10.01 | 125.75 | _ |
| ─ Us 2Yr Note Dec 24 | _ | 6.26 | 132.01 | _ |
| ⊕ United States Treasury Notes | 01-2034 | 3.89 | 135.90 | _ |
| → RRP TREASURY (CPI) NOTE 1.75 15-JA BARC | 10-2024 | 3.88 | 139.78 | _ |
| ⊕ United States Treasury Notes | 07-2033 | 3.68 | 143.46 | _ |

Total Holdings 299



Delaware Small Cap Value Instl DEVIX

Growth of \$10,000

52

533

20

11

501

19

19

506

15

0.93

72

518

18

0.90

8

514

18

0.90

75

491

23

0.89

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.26 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 22.52% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -6.20 31.35 11.99 -17.35 28.16 -1.23 34.24 -12.20 9.50 11.58 Total Return % -0.39 5.77 -5.86 1.27 4.15 -4.49 5.97 2.28 -5.15 2.36 +/- Benchmark -5.25 0.51 5.36 3.45 -1.89 6.73 2.67 -2.04 -7.36 2.84 +/- Category

33

491

14

0.86

64

501

19

0.86

93

499

27

0.86

21

489

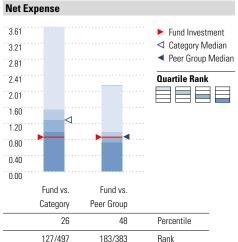
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.95 | _ | 2.65 |
| Beta | 0.93 | _ | 0.91 |
| R-Squared | 95.17 | _ | 93.65 |
| Standard Deviation | 21.71 | 22.84 | 21.56 |
| Sharpe Ratio | 0.18 | 0.11 | 0.21 |
| Tracking Error | 5.05 | _ | 5.63 |
| Information Ratio | 0.36 | _ | 0.45 |
| Up Capture Ratio | 97.28 | _ | 95.86 |
| Down Capture Ratio | 91.75 | - | 88.20 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.51 | 13.90 | 14.46 |
| Price/Book Ratio | 1.70 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 5.10 | 2.14 | 4.78 |
| ROE | 12.53 | 4.84 | 12.10 |
| | | | |





Delaware Small Cap Value Instl DEVIX

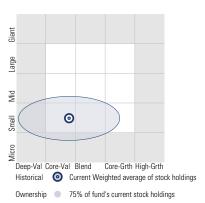
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

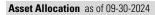
Equity

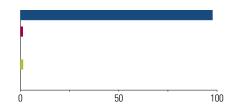
| -quit, | | | |
|--------|----|---|-------|
| 0 | 1 | 0 | Large |
| 3 | 3 | 2 | MIG |
| 46 | 36 | 9 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.28 |
| Cash | 1.23 | 1.22 |
| Bonds | 0.00 | 0.17 |
| Non-US Stocks | 1.12 | 4.01 |
| US Stocks | 97.65 | 94.33 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ł | ▼ Be | nchma | ark [| Cate | gory Av | /erage | | |
|----------|------------------------|-------|-------|-------|------|-----|------|-------|-------|------|---------|--------|--|--|
| ŀ | Cyclical | 53.72 | 54.94 | 48.90 | | | | | | | | | | |
| A. | Basic Materials | 5.58 | 5.05 | 6.30 | | | | | | | | | | |
| Д | Consumer Cyclical | 12.11 | 10.51 | 13.73 | | | -7 | | | | | | | |
| æ | Financial Services | 27.31 | 25.41 | 22.36 | | | | | | | | | | |
| À | Real Estate | 8.72 | 13.97 | 6.51 | | | | ¥ | | | | | | |
| M | Sensitive | 36.55 | 27.42 | 38.77 | | | | | | | | | | |
| ₫ | Communication Services | 0.00 | 2.63 | 2.21 | i [| | | | | | | | | |
| ð | Energy | 7.43 | 6.80 | 7.84 | | : * | | | | | | | | |
| Ф | Industrials | 19.35 | 10.48 | 17.83 | | | | | | | | | | |
| | Technology | 9.77 | 7.51 | 10.89 | | | | | | | | | | |
| - | Defensive | 9.74 | 17.63 | 12.34 | | | | | • | | | | | |
| = | Consumer Defensive | 2.99 | 3.07 | 4.04 | | | | | | | | | | |
| ٠ | Healthcare | 3.50 | 9.33 | 5.82 | | | 7 | | | | | | | |
| • | Utilities | 3.25 | 5.23 | 2.48 | | | | | | | | | | |

| op 15 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| MasTec Inc | 1.87 | 1.87 | 62.57 | Industrials |
| Hancock Whitney Corp | 1.76 | 3.63 | 7.57 | Financial Services |
| ITT Inc | 1.75 | 5.38 | 26.10 | Industrials |
| East West Bancorp Inc | 1.75 | 7.13 | 17.29 | Financial Services |
| Stifel Financial Corp | 1.68 | 8.80 | 37.61 | Financial Services |
| Axis Capital Holdings Ltd | 1.66 | 10.46 | 46.16 | Financial Services |
| Webster Financial Corp | 1.66 | 12.12 | -5.81 | Financial Services |
| Columbia Banking System Inc | 1.60 | 13.72 | 1.91 | Financial Services |
| F N B Corp | 1.59 | 15.30 | 5.08 | Financial Services |
| Meritage Homes Corp | 1.58 | 16.89 | 19.01 | Consumer Cyclical |
| Synovus Financial Corp | 1.56 | 18.45 | 21.14 | Financial Services |
| National Health Investors Inc | 1.47 | 19.91 | 55.34 | Real Estate |
| CACI International Inc Class A | 1.45 | 21.36 | 55.80 | Technology |
| Agree Realty Corp | 1.42 | 22.78 | 23.23 | Real Estate |
| Independence Realty Trust Inc | 1.41 | 24.18 | 37.12 | Real Estate |

Total Holdings 111



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.24 years.

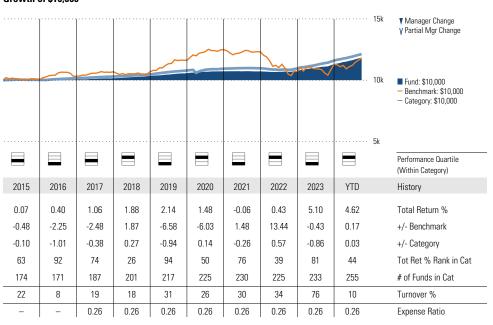
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 35% lower than the Ultrashort Bond category average.

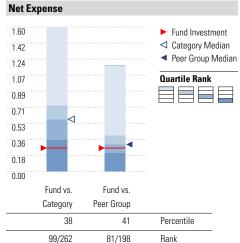
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.39 | _ | 3.45 |
| Beta | 0.09 | _ | 0.10 |
| R-Squared | 49.74 | _ | 34.61 |
| Standard Deviation | 0.97 | 7.63 | 1.27 |
| Sharpe Ratio | -0.83 | -0.66 | -0.69 |
| Tracking Error | 6.98 | - | 6.98 |
| Information Ratio | 0.68 | - | 0.68 |
| Up Capture Ratio | 23.22 | - | 23.03 |
| Down Capture Ratio | -8.43 | - | -9.00 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.69 | 4.43 | 1.24 |
| Avg Eff Maturity | _ | _ | 1.90 |



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

| Style | Analy | sis | as | of 09-30- |
|----------|---------|-----|----|-----------|
| Style E | Breakdo | own | | |
| Fixed Ir | come | | | Quality |
| | | | | High |
| | | | | Mid |
| | | | | Low |
| Ltd | Mod | Ext | | |
| Duratio | n | | | |

| | | • |
|---|----|-----|
| | _ | |
| 0 | 50 | 100 |

Asset Allocation as of 09-30-2024

| ' | 100 | Total | 100.00 | 100.00 |
|---|-----|---------------|--------|--------|
| | | Other | 0.00 | 0.15 |
| | | Cash | 26.16 | 28.72 |
| | | Bonds | 73.84 | 66.89 |
| | | Non-US Stocks | 0.00 | 0.05 |
| | | US Stocks | 0.00 | 4.20 |
| | | Asset Class | Net % | Cat% |
| | | | | |
| | | | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 39.54 |
| AA | 0.00 | 74.59 | 12.56 |
| A | 0.00 | 10.82 | 16.29 |
| BBB | 0.00 | 8.32 | 17.53 |
| BB | 0.00 | 0.28 | 2.42 |
| В | 0.00 | 0.00 | 1.19 |
| Below B | 0.00 | 0.00 | 0.39 |
| Not Rated | 0.00 | 2.46 | 10.08 |
| | | | |

-2024

| | Fund | Bmark | Cat | Fund | - | Don | chma | ul. | II Ca | | γ Ανε | | | | | |
|----------------------------|-------|-------|-------|-------|----|-----|------|-----|-------|-------|-------|-------|----|----|----|-------|
| | | | | Fullu | | ben | | IK | [] Ga | tegor | y Ave | erage | | | | |
| Government | 7.66 | _ | 20.94 | | - | | | | | | | | | | | |
| Treasury | 5.79 | _ | 17.04 | | | . [| | | | | | | | | | |
| Inflation - Protected | 0.00 | - | 0.18 | | | | | | | | | | | | | |
| Agency/Quasi Agency | 1.87 | _ | 0.88 | 0 | | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 2.84 | [| | | | | | | | | | | | |
| Corporate | 0.00 | - | 36.21 | | | | | | | | | | | | | |
| Corporate Bond | 0.00 | _ | 36.05 | | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.14 | | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.02 | | | | | | | | | | | | | |
| Securitized | 69.83 | - | 20.68 | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 14.62 | _ | 0.95 | | | | | | | | | | | | | |
| Agency MBS ARM | 0.06 | _ | 0.17 | | | | | | | | | | | | | |
| Agency MBS CMO | 55.15 | _ | 1.70 | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.15 | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 2.09 | | | | | | | | | | | | | |
| Asset-Backed | 0.00 | _ | 15.62 | i | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Municipal | 0.00 | _ | 0.50 | | | | | | | | | | | | | |
| Cash & Equivalents | 22.51 | _ | 20.12 | | | | | | | | | | | | | |
| Other | 0.00 | - | 1.56 | 10 | | | | | | | | | | | | |
| | | | | 0% 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 | 65 70 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 10-2024 | 10.78 | 10.78 | _ |
| ⊕ Bank Of Montreal 6 Repo | 10-2024 | 7.19 | 17.97 | _ |
| ⊕ Repo Bank America Repo | 10-2024 | 3.89 | 21.86 | _ |
| → FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065% | 04-2033 | 3.50 | 25.37 | _ |
| ⊙ Government National Mortgage Association 6.19541% | 03-2054 | 3.19 | 28.55 | - |
| ⊕ Government National Mortgage Association 6.5% | 06-2054 | 2.79 | 31.35 | _ |
| → FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065% | 12-2032 | 2.75 | 34.10 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565% | 12-2032 | 2.57 | 36.67 | _ |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 2.50 | 39.18 | _ |
| ● FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012% | 07-2053 | 2.16 | 41.34 | _ |

Total Holdings 230



Fidelity Contrafund FCNTX

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 34.06 years.

Net Expense: The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

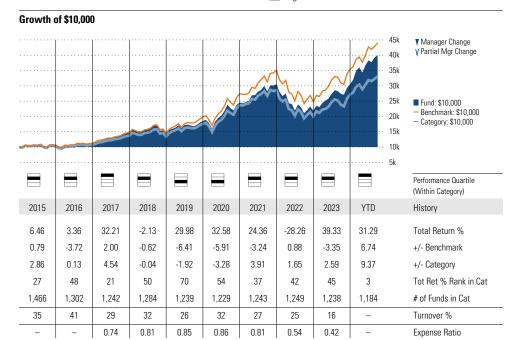
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

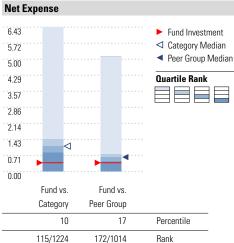
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD







| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.54 | - | -4.22 |
| Beta | 0.89 | _ | 0.99 |
| R-Squared | 94.60 | _ | 92.51 |
| Standard Deviation | 19.01 | 20.85 | 21.45 |
| Sharpe Ratio | 0.52 | 0.47 | 0.27 |
| Tracking Error | 5.01 | _ | 5.84 |
| Information Ratio | 0.08 | _ | -0.84 |
| Up Capture Ratio | 94.57 | _ | 91.00 |
| Down Capture Ratio | 91.09 | _ | 105.24 |
| | | | |

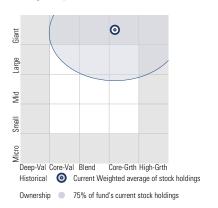
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.60 | 36.55 | 35.39 |
| Price/Book Ratio | 5.23 | 12.14 | 9.26 |
| Geom Avg Mkt Cap \$B | 559.73 | 675.16 | 541.50 |
| ROE | 32.97 | 44.40 | 41.06 |
| | | | |



Fidelity Contrafund FCNTX

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

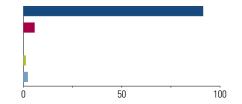
| 10 | 52 | 30 | Large |
|----|----|----|-------|
| 2 | 2 | 3 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2024



| Total | 100 00 | 100 00 |
|---------------|--------|--------|
| Other | 2.07 | 0.81 |
| Cash | 1.05 | 1.11 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 5.55 | 4.54 |
| US Stocks | 91.31 | 93.54 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

| | | Fund | Bmark | Cat | Fund | • | Ben | chmarl | Categ | ory Av | erage | 9 | | |
|----------|------------------------|-------|-------|-------|------|---|-----|--------|-------|--------|-------|-----|--|--|
| b | Cyclical | 29.65 | 21.25 | 23.66 | | | | | | | | | | |
| | Basic Materials | 1.31 | 0.63 | 1.15 | | | | | | | | | | |
| | Consumer Cyclical | 10.83 | 14.03 | 13.31 | | | | | | | | | | |
| ê | Financial Services | 17.45 | 6.00 | 8.36 | | | | | | | | | | |
| b | Real Estate | 0.06 | 0.59 | 0.84 | İ | | | | | | | | | |
| NF | Sensitive | 55.48 | 67.12 | 61.28 | | | | | | | | | | |
| | Communication Services | 23.21 | 12.80 | 12.34 | _ | | | | | | | | | |
| • | Energy | 1.38 | 0.40 | 0.83 | 0 | | | | | | | | | |
| ‡ | Industrials | 5.41 | 3.49 | 6.11 | | | | | | | | | | |
| 1 | Technology | 25.48 | 50.43 | 42.00 | | | | | | | | - 1 | | |
| + | Defensive | 14.86 | 11.63 | 15.05 | | | | | | | | | | |
| Ę | Consumer Defensive | 2.02 | 3.63 | 2.72 | | | | | | | | | | |
| 1 | Healthcare | 11.47 | 7.78 | 11.85 | | | | | | | | | | |
| 2 | Utilities | 1.37 | 0.22 | 0.48 | Ď i | | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Meta Platforms Inc Class A | 15.82 | 15.82 | 62.15 | Communication Svc |
| Berkshire Hathaway Inc Class A | 8.70 | 24.52 | 27.38 | Financial Services |
| NVIDIA Corp Output Description: | 7.94 | 32.45 | 145.27 | Technology |
| | 5.95 | 38.41 | 15.03 | Technology |
| | 5.93 | 44.34 | 22.63 | Consumer Cyclical |
| | 3.45 | 47.78 | 21.40 | Technology |
| ⊕ Eli Lilly and Co | 3.09 | 50.88 | 52.65 | Healthcare |
| | 2.28 | 53.16 | 19.01 | Communication Svc |
| | 1.90 | 55.06 | 18.92 | Communication Svc |
| Regeneron Pharmaceuticals Inc | 1.88 | 56.94 | 19.69 | Healthcare |
| ⊕ Netflix Inc | 1.84 | 58.78 | 45.68 | Communication Svc |
| ─ UnitedHealth Group Inc | 1.79 | 60.57 | 12.21 | Healthcare |
| ⊕ Amphenol Corp Class A | 1.72 | 62.29 | 32.24 | Technology |
| ◆ Visa Inc Class A | 1.37 | 63.65 | 6.21 | Financial Services |
| ⊕ Costco Wholesale Corp | 1.29 | 64.94 | 34.81 | Consumer Defensive |

Total Holdings 378



MFS New Discovery R4 MNDJX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.76 years.

Net Expense: The fund's expense ratio of 1.04 is 10.34% lower than the Small Growth category average.

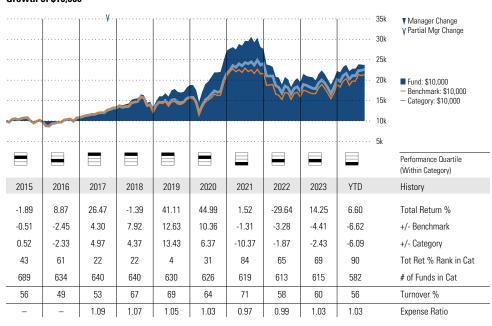
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

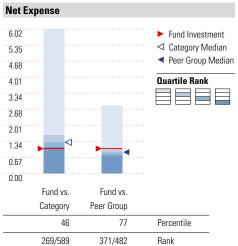
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -6.78 | _ | -1.40 |
| Beta | 0.89 | _ | 0.92 |
| R-Squared | 94.12 | _ | 91.59 |
| Standard Deviation | 21.19 | 23.09 | 22.33 |
| Sharpe Ratio | -0.41 | -0.07 | -0.13 |
| Tracking Error | 5.73 | - | 6.78 |
| Information Ratio | -1.12 | _ | -0.14 |
| Up Capture Ratio | 73.23 | _ | 89.78 |
| Down Capture Ratio | 95.07 | _ | 94.76 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.10 | 23.07 | 28.66 |
| Price/Book Ratio | 3.25 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 5.51 | 3.28 | 6.71 |
| ROE | 5.38 | 6.24 | 12.92 |
| | | | |



MFS New Discovery R4 MNDJX

Small Growth

Morningstar Category

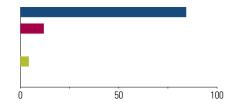
Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 09-30-2024 Morningstar Style Box™



Asset Allocation as of 09-30-2024



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.23 |
| Cash | 4.09 | 1.50 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 11.72 | 4.54 |
| US Stocks | 84.19 | 92.73 |
| Asset Class | Net % | Cat% |
| | | |

Style Breakdown

| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 1 | Large |
| 0 | 11 | 14 | MIG |
| 13 | 34 | 27 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fun | Ч | ▼ Ro | nchma | ark 1 | Catoo | ιοη, Δι | verage | | | | |
|--------------|------------------------|-------|-------|-------|------|--------|------|-------|--------|-------|----------|--------|----|----|----|---|
| ղ, | Cyclical | 18.39 | 22.41 | 25.06 | Tull | u · | , De | HUHHI | 11K [] | Talet | JULY A | reraye | | | | |
| | Basic Materials | 3.10 | 4.19 | 3.07 | | 7 | | | - | U | | | | | | |
| | | | | | | 4 | , v | | | | | | | | | |
| ~ | Consumer Cyclical | 7.41 | 9.35 | 10.77 | | | ■ :U | | | | | | | | | |
| , | Financial Services | 3.58 | 7.23 | 8.75 | | | U | | | | | | | | | |
| 俞 | Real Estate | 4.30 | 1.64 | 2.47 | | | | | | | | | | | | |
| W | Sensitive | 52.49 | 47.63 | 50.15 | | | | | | | | | | | | |
| | Communication Services | 1.98 | 1.80 | 1.41 | | _ : | | | | | | | | | | |
| • | Energy | 5.61 | 3.35 | 3.70 | | | | | _ | | | | | | | |
| Ф | Industrials | 20.40 | 20.63 | 21.13 | | | | | | | | | | | | |
| | Technology | 24.50 | 21.85 | 23.91 | | | | | - ' | | <u> </u> | | | | | |
| → | Defensive | 29.12 | 29.95 | 24.80 | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 4.92 | 3.81 | 4.25 | | 0 | | | | | | | | | | |
| + | Healthcare | 24.20 | 25.54 | 19.87 | | | | | | • ' | | | | | | |
| • | Utilities | 0.00 | 0.60 | 0.68 | ĺ | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 5 |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Currency Cash CASH_USD | 4.10 | 4.10 | _ | _ |
| ⊕ Summit Materials Inc Class A | 2.28 | 6.38 | 1.48 | Basic Materials |
| CACI International Inc Class A | 2.19 | 8.58 | 55.80 | Technology |
| US Foods Holding Corp | 2.17 | 10.75 | 35.43 | Consumer Defensive |
| Crane Co | 2.13 | 12.87 | 34.50 | Industrials |
| Guidewire Software Inc | 2.01 | 14.88 | 67.77 | Technology |
| TopBuild Corp | 1.92 | 16.80 | 8.70 | Industrials |
| → RB Global Inc | 1.74 | 18.54 | 21.57 | Industrials |
| nVent Electric PLC | 1.73 | 20.27 | 19.87 | Industrials |
| CCC Intelligent Solutions Holdings Inc | 1.65 | 21.93 | -2.99 | Technology |
| GFL Environmental Inc | 1.63 | 23.56 | 15.68 | Industrials |
| → TechnipFMC PLC | 1.59 | 25.15 | 30.98 | Energy |
| Genius Sports Ltd | 1.56 | 26.71 | 26.86 | Communication Svc |
| KBR Inc | 1.52 | 28.22 | 18.35 | Industrials |
| Skechers USA Inc Class A | 1.49 | 29.71 | 7.35 | Consumer Cyclical |

Total Holdings 111



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.93 is 6.06% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

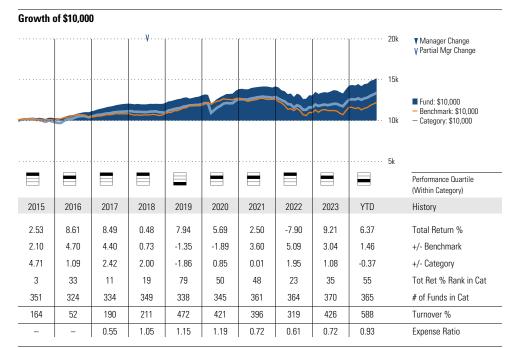
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |

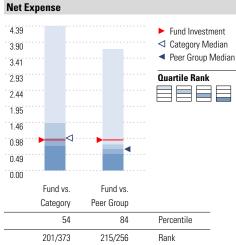
Morningstar Category
Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 3.16 | - | 2.10 |
| Beta | 0.82 | - | 0.78 |
| R-Squared | 87.06 | - | 78.51 |
| Standard Deviation | 6.61 | 7.52 | 6.59 |
| Sharpe Ratio | -0.20 | -0.63 | -0.36 |
| Tracking Error | 2.74 | - | 3.57 |
| Information Ratio | 1.23 | - | 0.69 |
| Up Capture Ratio | 92.81 | - | 82.37 |
| Down Capture Ratio | 63.03 | - | 63.09 |
| | | | |

| Portfolio Metrics | | | | | | | |
|-------------------|------|-------|------|--|--|--|--|
| | Fund | Bmark | Cat | | | | |
| Avg Eff Duration | 4.22 | 4.55 | 3.95 | | | | |
| Avg Eff Maturity | 5.48 | 7.69 | 6.43 | | | | |



PIMCO Income I2 PONPX

Style Analysis as of 09-30-2024

Style Breakdown

Fixed Income

Ouality

Given

Ltd Mod Ext

Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.80 | 67.64 | 19.88 |
| AA | 5.56 | 3.23 | 11.93 |
| A | 4.10 | 10.03 | 11.10 |
| BBB | 11.30 | 10.89 | 24.08 |
| BB | 3.96 | 3.19 | 15.27 |
| В | 4.18 | 3.64 | 9.24 |
| Below B | 6.10 | 1.38 | 2.98 |
| Not Rated | 0.00 | 0.00 | 5.53 |
| | | | |

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 09-30-2024 Asset Class Cat% Net % US Stocks 0.61 1.19 Non-US Stocks 0.33 0.15 Bonds 154.54 112.55 Cash -55.09 -13.24 Other -0.37 -0.65 -100 -50 Ö 50 100 150 200 Total 100.00 100.00

| | Fund | Bmark | Cat | Fund | | Benchma | ark II O | ategory | Δverane | | | |
|----------------------------|-------|-----------|-------|-------|---|----------|----------|---------|---------|----|--------|---|
| Government | 30.02 | Dillark _ | 35.09 | Tullu | | Dentinin | aik ji c | ategory | Average | | | |
| | | | | | | n i | | | | | U : | |
| Treasury | 3.02 | _ | 9.02 | | | | | | | | | |
| Inflation – Protected | 2.11 | _ | 1.04 | | | | | | | | | |
| Agency/Quasi Agency | 0.01 | _ | 0.21 | | | | | | | | | |
| Other Government Related | 24.88 | _ | 24.82 | | | | | | | | | |
| Corporate | 3.26 | _ | 33.22 | | | | | | | | | |
| Corporate Bond | 2.69 | _ | 28.24 | | | | | | | | | |
| Bank Loan | 0.56 | _ | 3.12 | | | | | | | | | |
| Convertible | 0.01 | _ | 0.62 | i[] | | | | | | | | |
| Preferred | 0.00 | _ | 1.24 | i 🛭 | | | | | | | | |
| Securitized | 30.16 | _ | 26.87 | | | : | | - | | | | |
| Agency MBS Pass-Through | 16.72 | _ | 9.84 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.07 | | | | | | | | | |
| Agency MBS CMO | 0.11 | _ | 3.09 | Ì | | | | | | | | |
| Non-Agency Residential MBS | 4.82 | _ | 5.32 | | | | | | | | | |
| Commercial MBS | 0.34 | _ | 2.08 | 1 [| | | | | | | | |
| Asset-Backed | 8.17 | _ | 6.47 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 0.02 | _ | 0.20 | | | | | | | | | |
| Cash & Equivalents | 25.78 | - | 2.05 | | | | - | | | | | |
| Other | 10.72 | - | 2.58 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4 |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⇔ Offset: Unsettled Trades | _ | 56.72 | 56.72 | _ |
| ⊕ RFR USD S0FR/4.50000 05/22/23-2Y LCH Pay | 05-2025 | 13.93 | 70.65 | _ |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025 | 13.85 | 84.50 | _ |
| → Federal National Mortgage Association 6% | 08-2054 | 11.81 | 96.32 | _ |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive | 09-2029 | 8.23 | 104.55 | _ |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay | 09-2029 | 8.20 | 112.76 | _ |
| ⊕ RFR USD S0FR/4.90000 06/06/23-2Y LCH Pay | 06-2025 | 8.20 | 120.96 | _ |
| ⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 06-2025 | 8.19 | 129.14 | _ |
| ☆ Cash Offset | _ | 8.04 | 137.18 | _ |
| → BRITISH POUND STERLING Sold | 08-2024 | 7.01 | 144.19 | _ |

Total Holdings 9462



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

3.92

27

1,497

2

2.69

23

1,517

+/- Category

Turnover %

Tot Ret % Rank in Cat

of Funds in Cat

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box —
 Large Blend — 77.14 % of the time over the past three
 years.

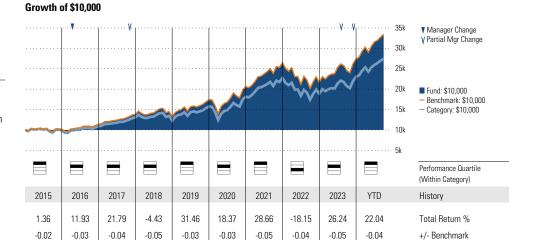
Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



2.59

23

1,463

2

-1.19

52

1,486

2

2.68

24

1,446

4

2.54

38

1,443

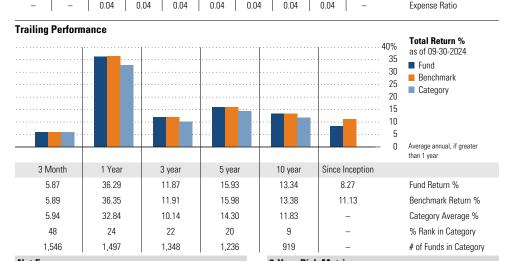
4

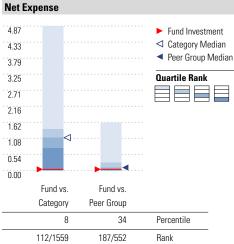
1.84

27

1,437

4

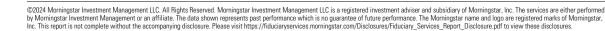




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -1.07 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.38 |
| Standard Deviation | 17.52 | 17.53 | 16.95 |
| Sharpe Ratio | 0.51 | 0.52 | 0.42 |
| Tracking Error | 0.00 | _ | 3.71 |
| Information Ratio | -11.38 | _ | -1.34 |
| Up Capture Ratio | 99.91 | _ | 92.03 |
| Down Capture Ratio | 100.07 | _ | 96.37 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.49 | 27.50 | 26.80 |
| Price/Book Ratio | 4.80 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 327.76 | 328.12 | 362.94 |
| ROE | 33.77 | 33.77 | 33.76 |
| | | | |



2.43

20

1,548

3

1.56

27

1,448

4

1.35

29

1.429

3

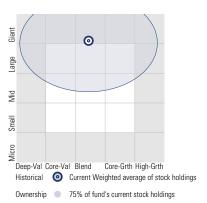


Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

Equity

| 22 | 40 | 20 | Large |
|----|----|----|-------|
| 6 | 9 | 3 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | d | ▼ Be | nchma | ark [| Cate | jory Av | /erage | | |
|----|------------------------|-------|-------|-------|------|---|------|-------|-------|------|---------|--------|--|--|
| b | Cyclical | 27.10 | 27.13 | 27.70 | | | | | | | | | | |
| | Basic Materials | 2.00 | 2.00 | 2.54 | | | | | | | | | | |
| - | Consumer Cyclical | 10.29 | 10.30 | 9.74 | | | | | | | | | | |
| ê | Financial Services | 12.47 | 12.49 | 13.42 | | | | | | | | | | |
| b | Real Estate | 2.34 | 2.34 | 2.00 | | | | | | | | | | |
| NF | Sensitive | 52.74 | 52.68 | 51.46 | | | | | | | | | | |
| | Communication Services | 8.87 | 8.87 | 8.40 | | _ | 0 | | | | | | | |
| • | Energy | 3.31 | 3.31 | 3.56 | | Ó | | | | | | | | |
| ž | Industrials | 7.58 | 7.59 | 9.69 | | | | | | | | | | |
| 1 | Technology | 32.98 | 32.91 | 29.81 | | | | | | | | ľ | | |
| ÷ | Defensive | 20.16 | 20.18 | 20.82 | | | | | | | | | | |
| 7 | Consumer Defensive | 5.87 | 5.88 | 5.89 | | | _ | | | | | | | |
| ř | Healthcare | 11.62 | 11.63 | 12.54 | | | |] | | | | | | |
| 1 | Utilities | 2.67 | 2.67 | 2.39 | | | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Apple Inc | 7.25 | 7.25 | 21.40 | Technology |
| | 6.55 | 13.80 | 15.03 | Technology |
| ⊕ NVIDIA Corp | 6.12 | 19.91 | 145.27 | Technology |
| ⊕ Amazon.com Inc | 3.56 | 23.48 | 22.63 | Consumer Cyclical |
| | 2.56 | 26.04 | 62.15 | Communication Svc |
| | 1.99 | 28.03 | 19.01 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.73 | 29.75 | 29.05 | Financial Services |
| | 1.64 | 31.40 | 18.92 | Communication Svc |
| ⊕ Broadcom Inc | 1.64 | 33.04 | 55.95 | Technology |
| ⊕ Tesla Inc | 1.49 | 34.52 | 5.29 | Consumer Cyclical |
| | 1.43 | 35.96 | 52.65 | Healthcare |
| → JPMorgan Chase & Co | 1.23 | 37.18 | 25.93 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.11 | 38.29 | 12.21 | Healthcare |
| ⊕ Exxon Mobil Corp | 1.07 | 39.35 | 20.09 | Energy |
| ⊕ Visa Inc Class A | 0.93 | 40.29 | 6.21 | Financial Services |

Asset Allocation as of 09-30-2024

Total Holdings 508



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

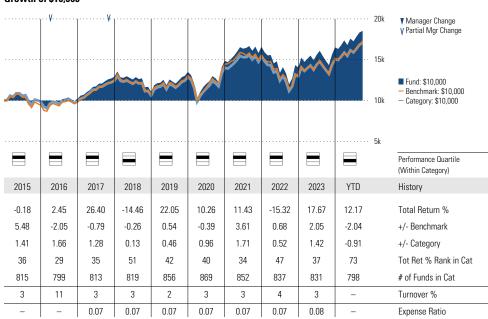
Morningstar Investment Management LLC Analysis

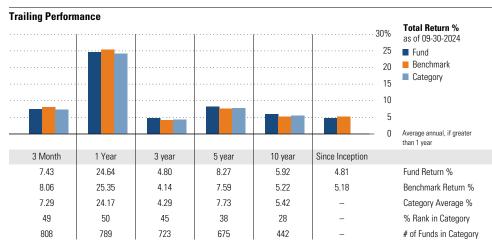
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

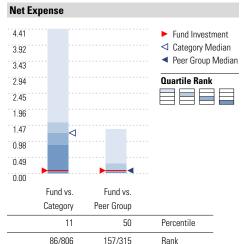
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.47 | - | -0.05 |
| Beta | 1.09 | - | 1.02 |
| R-Squared | 96.32 | - | 92.90 |
| Standard Deviation | 18.07 | 16.34 | 17.33 |
| Sharpe Ratio | 0.14 | 0.10 | 0.10 |
| Tracking Error | 3.74 | - | 4.62 |
| Information Ratio | 0.18 | - | 0.00 |
| Up Capture Ratio | 115.38 | - | 105.97 |
| Down Capture Ratio | 114.59 | - | 107.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.46 | 15.78 | 15.57 |
| Price/Book Ratio | 1.68 | 1.85 | 1.89 |
| Geom Avg Mkt Cap \$B | 34.83 | 52.84 | 63.57 |
| ROE | 15.52 | 16.65 | 18.70 |



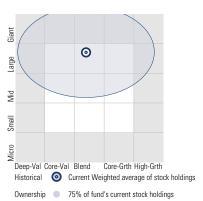
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

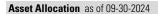
Equity

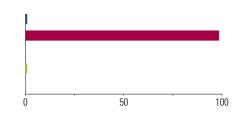
| 26 | 28 | 24 | Large |
|----|----|----|-------|
| 6 | 7 | 5 | Mid |
| 2 | 2 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

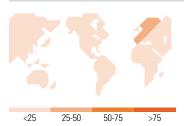




| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.72 | 3.83 |
| Non-US Stocks | 98.39 | 93.48 |
| Bonds | 0.00 | 0.55 |
| Cash | 0.74 | 0.63 |
| Other | 0.16 | 1.53 |
| Total | 100.00 | 100.00 |

| Sec | ctor Weighting as of 09-3 | 30-2024 | | | |
|--------------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| _Մ | Cyclical | 41.58 | 41.84 | 38.35 | |
| A | Basic Materials | 7.62 | 7.13 | 6.28 | |
| A | Consumer Cyclical | 10.15 | 10.56 | 10.23 | |
| , | Financial Services | 20.46 | 22.19 | 20.32 | |
| fi | Real Estate | 3.35 | 1.96 | 1.52 | |
| W | Sensitive | 37.25 | 38.31 | 39.09 | |
| d | Communication Services | 4.22 | 6.08 | 5.08 | |
| • | Energy | 4.76 | 5.12 | 4.58 | |
| Ф | Industrials | 17.57 | 13.70 | 16.70 | |
| | Technology | 10.70 | 13.41 | 12.73 | |
| - | Defensive | 21.16 | 19.84 | 22.55 | |
| = | Consumer Defensive | 7.14 | 7.14 | 7.90 | |
| ٠ | Healthcare | 11.04 | 9.63 | 12.14 | |
| • | Utilities | 2.98 | 3.07 | 2.51 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 |

World Regions % Equity 09-30-2024



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 35.60 | 34.59 | |
| Japan | 21.38 | 18.85 | |
| Australasia | 7.05 | 4.68 | |
| Asia-4 Tigers | 6.99 | 6.46 | |
| Asia-ex 4 Tigers | 0.18 | 4.60 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.70 | Cat % 8.81 | Greater Europe | Fund % 53.69 | Cat % 56.59 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 10.67 | 7.75 | United Kingdom | 12.16 | 13.90 | Developed Markets | 99.40 |
| Central/Latin | 0.03 | 1.06 | W euro-ex UK | 40.57 | 41.71 | Emerging Markets | 0.60 |
| | | | Emrgng Europe | 0.37 | 0.12 | Not Available | 0.00 |
| | | | Africa | 0.59 | 0.86 | | |

| Top 10 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Novo Nordisk AS Class B | 1.52 | 1.52 | _ | Healthcare |
| ⊕ ASML Holding NV | 1.36 | 2.87 | 10.07 | Technology |
| ○ Nestle SA | 1.07 | 3.94 | - | Consumer Defensive |
| ⊕ SAP SE | 1.04 | 4.98 | 48.12 | Technology |
| Novartis AG Registered Shares | 0.97 | 5.95 | _ | Healthcare |
| AstraZeneca PLC | 0.97 | 6.92 | 11.52 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 0.92 | 7.84 | _ | Technology |
| Roche Holding AG | 0.92 | 8.76 | - | Healthcare |
| ⊕ Toyota Motor Corp | 0.88 | 9.64 | _ | Consumer Cyclical |
| Shell PLC | 0.85 | 10.49 | -2.59 | Energy |

Total Holdings 4015



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index Russell Mid Cap TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.05 is
 94.05% lower than the Mid-Cap Blend category average.

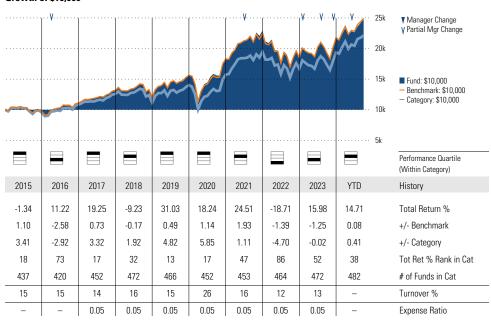
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000





| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 6.08 | | | ► Fund Investment |
| 5.40 | | | Category Median |
| 4.73 | | | Peer Group Median |
| 4.05 | | | Quartile Rank |
| 3.38 | | | |
| 2.70 | | | |
| 2.03 | | | |
| 1.35 | - | | |
| 0.68 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 10 | 40 | Percentile |
| | 49/511 | 92/230 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.35 | _ | 0.41 |
| Beta | 0.98 | _ | 0.96 |
| R-Squared | 99.52 | _ | 93.56 |
| Standard Deviation | 19.35 | 19.65 | 19.58 |
| Sharpe Ratio | 0.17 | 0.19 | 0.20 |
| Tracking Error | 1.39 | _ | 4.98 |
| Information Ratio | -0.32 | _ | -0.02 |
| Up Capture Ratio | 97.52 | _ | 96.88 |
| Down Capture Ratio | 98.72 | _ | 95.85 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.36 | 21.40 | 20.57 |
| Price/Book Ratio | 3.26 | 2.93 | 2.99 |
| Geom Avg Mkt Cap \$B | 33.97 | 21.38 | 13.88 |
| ROE | 19.80 | 18.85 | 21.87 |
| | | | |



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 09-30-2024

Morningstar Style Box™



Style Breakdown

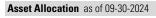
Equity

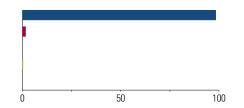
| 1. / | | | |
|------|----|----|-------|
| 1 | 6 | 4 | Large |
| 24 | 42 | 23 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 2.59 |
| Cash | 0.20 | 0.91 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 1.52 | 3.10 |
| US Stocks | 98.29 | 93.40 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Categ | jory Ave | erage | | |
|----------|------------------------|-------|-------|-------|------|----------|-------|------------------|-------|----------|-------|---|--|
| ŀ | Cyclical | 33.81 | 38.70 | 39.17 | | | | | | | | 1 | |
| A | Basic Materials | 4.92 | 4.42 | 4.65 | | | | | | | | | |
| Д | Consumer Cyclical | 8.19 | 11.92 | 13.30 | | | _ | | | | | | |
| _ | Financial Services | 12.81 | 14.05 | 15.18 | | | | ı [*] [| | | | | |
| ŧ | Real Estate | 7.89 | 8.31 | 6.04 | | | ď | | | | | | |
| M | Sensitive | 42.67 | 40.33 | 42.85 | | | | | | | | | |
| ₫ | Communication Services | 3.05 | 3.08 | 2.25 | | <u>.</u> | | | | | | | |
| ð | Energy | 4.38 | 5.00 | 4.60 | | | | | | | | | |
| ¢ | Industrials | 17.04 | 15.93 | 19.85 | | | | | ĺ | | | | |
| | Technology | 18.20 | 16.32 | 16.15 | | | | | | | | | |
| → | Defensive | 23.54 | 20.97 | 17.97 | | | | | | | | | |
| = | Consumer Defensive | 5.06 | 4.89 | 4.00 | | | | | | | | | |
| ٠ | Healthcare | 10.10 | 10.36 | 10.80 | | | | | | | | | |
| • | Utilities | 8.38 | 5.72 | 3.17 | | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Constellation Energy Corp | 0.99 | 0.99 | _ | Utilities |
| | 0.95 | 1.94 | 32.24 | Technology |
| ⊕ Welltower Inc | 0.94 | 2.88 | 44.08 | Real Estate |
| | 0.92 | 3.80 | 41.08 | Industrials |
| Palantir Technologies Inc Ordinary Shares - Class A | 0.91 | 4.71 | 116.66 | Technology |
| | 0.91 | 5.61 | 44.55 | Technology |
| | 0.85 | 6.46 | 37.35 | Industrials |
| | 0.83 | 7.30 | 40.77 | Industrials |
| | 0.74 | 8.04 | 25.92 | Financial Services |
| ○ Newmont Corp | 0.74 | 8.78 | 30.95 | Basic Materials |
| □ D.R. Horton Inc | 0.68 | 9.46 | 26.12 | Consumer Cyclical |
| ⊕ Realty Income Corp | 0.67 | 10.13 | 14.07 | Real Estate |
| ─ United Rentals Inc | 0.65 | 10.77 | 42.06 | Industrials |
| → ONEOK Inc | 0.64 | 11.42 | 34.01 | Energy |
| ⊕ Digital Realty Trust Inc | 0.64 | 12.06 | 22.97 | Real Estate |

Total Holdings 316



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

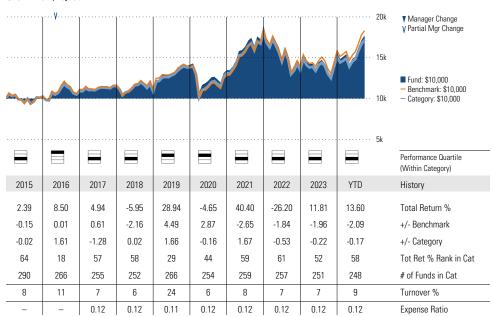
Morningstar Investment Management LLC Analysis

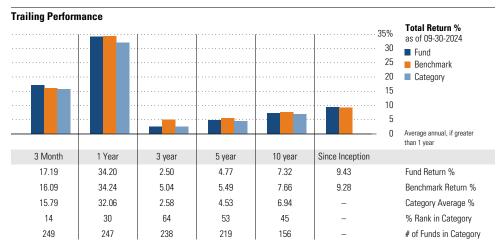
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000





| Net Exp | ense | | |
|----------------|----------|------------|---------------------------------------|
| 6.49 | | | Fund Investment |
| 5.77 | | | Category Median |
| 5.05 | | | Peer Group Median |
| 4.33 | | | Quartile Rank |
| 3.61 | | | |
| 2.88 | | | |
| 2.16 | | | |
| 1.44 | | | |
| 0.72 | | | |
| 0.00 | | ····• | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 5 | 49 | Percentile |
| | 13/250 | 31/64 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.48 | _ | -2.12 |
| Beta | 1.03 | _ | 0.97 |
| R-Squared | 98.51 | _ | 94.85 |
| Standard Deviation | 22.22 | 21.44 | 21.37 |
| Sharpe Ratio | 0.05 | 0.16 | 0.05 |
| Tracking Error | 2.78 | _ | 4.07 |
| Information Ratio | -0.91 | _ | -0.70 |
| Up Capture Ratio | 98.87 | _ | 93.85 |
| Down Capture Ratio | 106.62 | - | 100.60 |
| | | | |

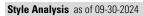
| Portfolio Metrics | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | |
| Price/Earnings Ratio | 36.43 | 38.46 | 36.76 | | | | | |
| Price/Book Ratio | 2.59 | 2.42 | 2.68 | | | | | |
| Geom Avg Mkt Cap \$B | 27.25 | 9.35 | 38.20 | | | | | |
| ROE | 15.00 | 9.56 | 16.26 | | | | | |



Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

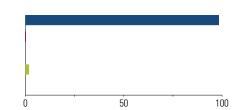
Equity

| 0 | 23 | 5 | Laige |
|----|----|---|---------|
| 13 | 37 | 4 | VIIV |
| 4 | 13 | 2 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 09-30-2024

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 7.63 |
| Cash | 1.69 | 1.55 |
| Bonds | 0.00 | 1.02 |
| Non-US Stocks | 0.01 | 1.06 |
| US Stocks | 98.30 | 88.74 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Bei | nchmark | [] Ca | atego | γ Αν | erage | | |
|-----------|------------------------|-------|-------|-------|----------|-------|---------|-------|-------|------|-------|--|--|
| ŀ | Cyclical | 99.13 | 99.13 | 99.07 | | | | | | | | | |
| ů. | Basic Materials | 0.00 | 0.00 | 0.11 | ĺ | | | | | | | | |
| A | Consumer Cyclical | 0.00 | 0.13 | 1.78 | i[] : | | | | | | | | |
| | Financial Services | 0.00 | 0.00 | 0.35 | Ó | | | | | | | | |
| fi | Real Estate | 99.13 | 99.00 | 96.83 | | | | | | | | | |
| M | Sensitive | 0.87 | 0.87 | 0.75 | 0 : | | | | | | | | |
| | Communication Services | 0.85 | 0.00 | 0.16 | Ď | | | | | | | | |
| ð | Energy | 0.00 | 0.00 | 0.02 | <u> </u> | | | | | | | | |
| Ф | Industrials | 0.02 | 0.87 | 0.27 | ď | | | | | | | | |
| | Technology | 0.00 | 0.00 | 0.30 | Í | | | | | | | | |
| → | Defensive | 0.00 | 0.00 | 0.19 | | | | | | | | | |
| | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | |
| ٠ | Healthcare | 0.00 | 0.00 | 0.16 | ĺ | | | | | | | | |
| Ţ | Utilities | 0.00 | 0.00 | 0.03 | ı | | | | | | | | |

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 13.47 | 13.47 | - | _ |
| | 6.37 | 19.84 | -3.11 | Real Estate |
| | 5.92 | 25.76 | 9.23 | Real Estate |
| | 4.47 | 30.23 | 11.80 | Real Estate |
| Welltower Inc | 4.08 | 34.31 | 44.08 | Real Estate |
| | 3.14 | 37.45 | 22.25 | Real Estate |
| | 3.01 | 40.46 | 14.07 | Real Estate |
| | 3.00 | 43.46 | 22.70 | Real Estate |
| □ Digital Realty Trust Inc | 2.86 | 46.32 | 22.97 | Real Estate |
| ○ Crown Castle Inc | 2.81 | 49.13 | 7.06 | Real Estate |
| ○ CBRE Group Inc Class A | 2.08 | 51.21 | 33.72 | Real Estate |
| | 2.08 | 53.29 | 15.42 | Real Estate |
| ⊝ Iron Mountain Inc | 1.90 | 55.19 | 72.69 | Real Estate |
| | 1.75 | 56.94 | 23.04 | Real Estate |
| | 1.74 | 58.67 | 8.45 | Real Estate |

Total Holdings 158

