average.

ESG Metrics

Sustainability Rating

Metric

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2010 TR

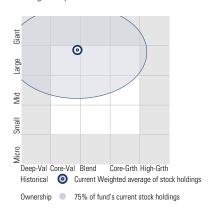
Target-Date 2000-2010 USD Growth of \$10,000 Portfolio Manager(s) Wesley Phoa since 01-2012 1....... 201 Vanager Change Michelle Black since 01-2020 V Partial Mgr Change David Hoag since 01-2020 15 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Fund: \$10.000 - Benchmark: \$10,000 Jessica Spaly since 01-2023 104 Category: \$10,000 Raj Paramaguru since 01-2024 William Robbins since 01-2024 5k _ Quantitative Screens Performance Quartile (Within Category) *Performance:* The fund has finished in the Target-Date 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence. -0.84 7.45 10.41 -2.49 13.88 9.25 9.32 -9.15 8.67 10.15 Total Return % 0.22 0.74 0.81 0.48 -2.53 0.90 -1.05 1.49 4.68 -1.61 +/- Benchmark *Management:* The fund's management has been in 0.02 0.34 1.59 0.26 0.76 -1.23 3.06 3.62 -1.63 1.38 +/- Category place for 12.76 years. 27 3 44 22 56 85 1 1 74 8 Tot Ret % Rank in Cat × Style: The fund has landed in its primary style box — 145 139 145 149 127 135 119 # of Funds in Cat 136 128 99 Large Blend — 60 % of the time over the past three years. 19 14 5 8 5 _ 20 18 8 _ Turnover % _ _ _ _ _ Expense Ratio Net Expense: The fund's expense ratio of 0.29 is 44.23% lower than the Target-Date 2000-2010 category **Trailing Performance Total Return %** 20% as of 09-30-2024 Fund **Morningstar Investment Management LLC Analysis** 15 Benchmark Category 10 This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us 5 and we are still comfortable using this fund. Λ Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 veai Since Inception 3 yea Fund Return % 6.21 18.61 4.14 6.16 5.60 7.54 Rating Updated 5.63 17.51 2.24 5.27 5.02 6.04 Benchmark Return % 08-31-2024 3 16 71 2 30 5 04 4 94 491 Category Average % _ % Rank in Category 1 9 1 2 1 99 97 89 82 46 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** Cat 1.60 Fund Investment Alpha 2.04 0.24 Category Median 1.42 0.92 Beta 0.90 Peer Group Median 1.24 **R-Squared** 96.84 98.03 1.07 Quartile Rank Standard Deviation 9.04 9.86 9 1 9 0.89 Sharpe Ratio 0.07 -0 12 -0.12 0.71 Tracking Error 1.87 1.51 0.53 Information Ratio 1.02 0.13 0.36 Up Capture Ratio 98.51 93.76 0.18 Down Capture Ratio 84.26 92.09 Fund vs Fund vs **Portfolio Metrics** Peer Group Category Fund Bmark Cat 21 48 Percentile Price/Earnings Ratio 21 57 22 04 21.76 22/102 108/226 Rank Price/Book Ratio 3.22 2.93 3.05 Peer group is a subset of the category and includes funds with the Avg Eff Duration 4 7 4 5 1 4 same management style (active vs. passive) and similar share class characteristics.

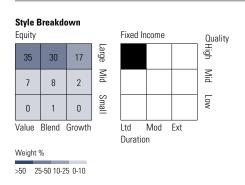
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds 2010 Trgt Date Retire R6 RFTTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





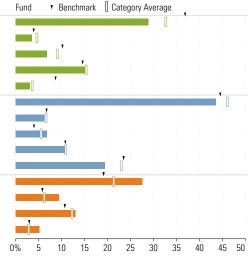
50 100 0

55.02 4.97 0.51	56.11 4.64 4.06
55.02	56.11
10.50	11.00
10.38	11.66
29.12	23.54
Net %	Cat%
	29.12

Fund Bmark Դ Cyclical 28.84

Sector Weighting as of 09-30-2024

■ Consumer Cyclical 6.79 10.02 9.13 ■ Financial Services 15.41 14.40 15.33 ■ Real Estate 3.07 8.52 3.58 ▼ Sensitive 43.57 44.34 46.04 Communication Services 6.82 3.82 Industrials 11.05 10.64 Technology 9.43 5.64 Consumer Defensive 9.43 5.64 Healthcare 2.97 2.82	æ.	Basic Materials	3.57	3.76	4.61
▲ Real Estate 3.07 8.52 3.58 ✓ Sensitive 43.57 44.34 46.04 ☑ Communication Services 6.26 6.56 6.60 ☑ Energy 6.82 3.82 5.52 ☑ Industrials 11.05 10.64 10.90 ☑ Technology 19.44 23.32 23.02 ✓ Defensive 27.61 18.96 21.31 ☑ Consumer Defensive 9.43 5.64 6.23 ☑ Healthcare 12.98 10.53 12.26	A	Consumer Cyclical	6.79	10.02	9.13
Sensitive 43.57 44.34 46.04 Image: Communication Services 6.26 6.56 6.60 Image: Communication Services 6.82 3.82 5.52 Image: Communication Services 11.05 10.64 10.90 Image: Communication Services 19.44 23.32 23.02 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	ц р	Financial Services	15.41	14.40	15.33
Image: Communication Services 6.26 6.56 6.60 Image: Communication Services 6.82 3.82 5.52 Image: Industrials 11.05 10.64 10.90 Image: Technology 19.44 23.32 23.02 Image: Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	ŵ	Real Estate	3.07	8.52	3.58
Industrials 6.82 3.82 5.52 Industrials 11.05 10.64 10.90 Image: Technology 19.44 23.32 23.02 Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Healthcare 12.98 10.53 12.26	₩.	Sensitive	43.57	44.34	46.04
Industrials 11.05 10.64 10.90 Industrials 19.44 23.32 23.02 → Defensive 27.61 18.96 21.31 Consumer Defensive 9.43 5.64 6.23 Healthcare 12.98 10.53 12.26	đ	Communication Services	6.26	6.56	6.60
Image: Technology 19.44 23.32 23.02 Image: Defensive 27.61 18.96 21.31 Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26	0	Energy	6.82	3.82	5.52
→ Defensive 27.61 18.96 21.31 □ Consumer Defensive 9.43 5.64 6.23 □ Healthcare 12.98 10.53 12.26	Ф	Industrials	11.05	10.64	10.90
Image: Consumer Defensive 9.43 5.64 6.23 Image: Healthcare 12.98 10.53 12.26		Technology	19.44	23.32	23.02
Healthcare 12.98 10.53 12.26		Defensive	27.61	18.96	21.31
	H	Consumer Defensive	9.43	5.64	6.23
Utilities 5.20 2.79 2.82	٠	Healthcare	12.98	10.53	12.26
		Utilities	5.20	2.79	2.82



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds Income Fund of Amer R6	_	17.83	17.83	_	_
\oplus American Funds Interm Bd Fd of Amer R6	-	10.88	28.71	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	9.91	38.62	-	_
\oplus American Funds ST Bd Fd of Amer R6	-	7.85	46.47	-	_
\ominus American Funds Inflation Linked Bd R6	-	7.07	53.53	-	-
⊖ American Funds American Balanced R6	-	7.04	60.57	-	-
igodot American Funds Capital Income Bldr R6	-	7.00	67.57	-	_
⊖ American Funds Mortgage R6	-	6.92	74.49	-	_
⊖ American Funds American Mutual R6	-	5.09	79.58	-	_
American Funds Washington Mutual R6	_	4.03	83.61	_	_

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2000-2010

Cat

32.65

36.70

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Asset Allocation as of 09-30-2024

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

USD

Morningstar Index Morningstar Lifetime Mod 2015 TR

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

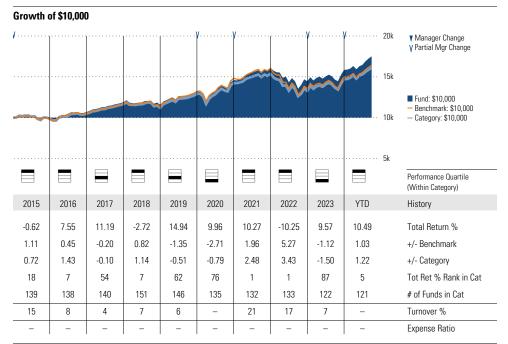
Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

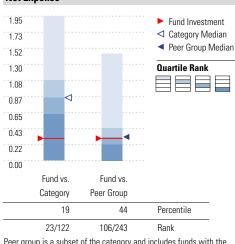
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024







Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Cat Alpha 2.45 0.77 0.91 Beta 0.88 _ 97.24 **R-Squared** 98.48 Standard Deviation 9.65 10.87 9.93 Sharpe Ratio 0.08 -0.13 -0.09 Tracking Error 2.10 1.62 Information Ratio 1.11 0.42 Up Capture Ratio 96.54 93.92 Down Capture Ratio 80.89 89.01

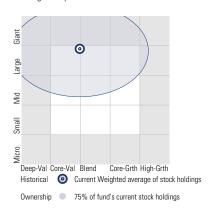
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	21.84	21.67
Price/Book Ratio	3.34	2.89	3.03
Avg Eff Duration	4.38	_	5.05

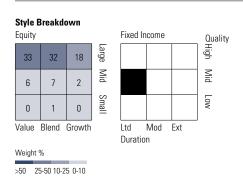
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Mor Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures. rningstar



American Funds 2015 Trgt Date Retire R6 RFJTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100.00
5.09
3.30
52.65
13.25
25.71
Cat%

Morningstar Category

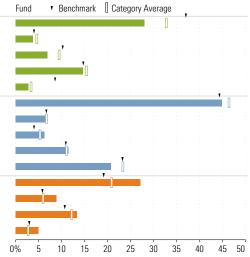
Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	27.98	36.86	32.76
æ.	Basic Materials	3.75	3.83	4.60
~	Consumer Cyclical	6.91	10.07	9.44
цф	Financial Services	14.58	14.55	15.38
ŵ	Real Estate	2.74	8.41	3.34
\sim	Sensitive	44.87	44.16	46.39
g	Communication Services	6.46	6.51	6.69
•	Energy	6.29	3.83	5.30
Ф	Industrials	11.45	10.74	11.08
	Technology	20.67	23.08	23.32
	Defensive	27.16	18.98	20.86
F	Consumer Defensive	8.88	5.66	5.97
٠	Healthcare	13.37	10.52	12.16
9	Utilities	4.91	2.80	2.73



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	12.99	12.99	_	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	8.94	21.93	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	8.71	30.64	-	_
igodot American Funds Inflation Linked Bd R6	-	8.04	38.68	-	_
\ominus American Funds American Balanced R6	-	7.08	45.77	-	-
⊖ American Funds Capital Income Bldr R6	-	6.03	51.80	-	-
igodot American Funds American Mutual R6	-	6.02	57.82	-	_
⊖ American Funds Mortgage R6	-	6.01	63.83	-	_
⊖ American Funds Capital World Gr&Inc R6	-	5.00	68.83	-	_
\oplus American Funds ST Bd Fd of Amer R6	_	4.53	73.37	_	_

Total Holdings 22

 \oplus Increase \ominus Decrease 🕸 New to Portfolio



American Funds 2020 Trgt Date Retire R6 RRCTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

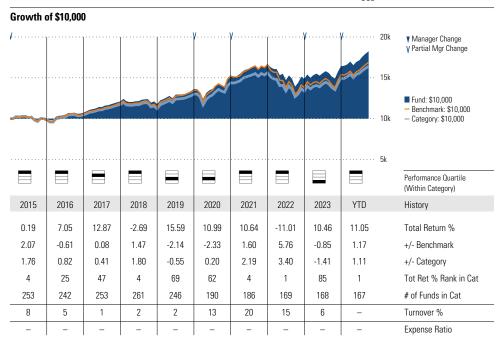
Net Expense: The fund's expense ratio of 0.31 is
 42.59% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024



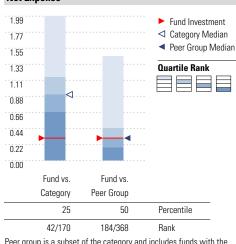
Morningstar Category

Target-Date 2020





Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.74 1.08 0.89 Beta 0.85 _ 97.71 **R-Squared** 98.59 Standard Deviation 10 17 11.83 10 58 Sharpe Ratio 0.10 -0.12 -0.05 Tracking Error 2.35 1.91 Information Ratio 1.12 0.52 Up Capture Ratio 94.39 93.13 Down Capture Ratio 78.21 86.75 Portfolio Matrice

I UIUUIU MEUICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.54	21.64	21.65
Price/Book Ratio	3.45	2.85	2.92
Avg Eff Duration	4.71	-	5.15

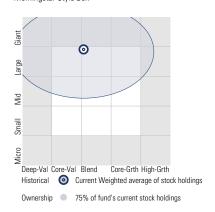
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please of sixthers which can subsidiary of Morningstar plants and these disclosures.

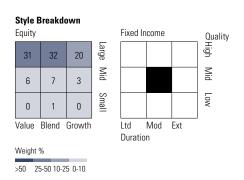


Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2020 Trgt Date Retire R6 RRCTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

÷.

A

n

ŵ

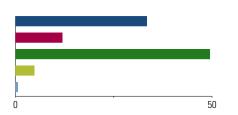
~

đ

Energy

¢

Utilities



Fund

27.39

3.65

7.08

14.16

2.50

45.86

6.70

5.93

11.79

21.44

26.75

8.63

13.54

4.58

Bmark

36.89

3.90

10.12

14.68

8.19

44.14

6.49

3.86

10.87

22.92

18.97

5.67

10.51

2.79

0.55	9.30
4.75	2.21
49.42	50.77
11.88	12.88
33.39	24.84
Net %	Cat%
	33.39 11.88 49.42

Benchmark [] Category Average Fund Cat 34.82 3.96 9.96 15.47 5.43 45.83 7.04 4.26 10.57 23.96 19.35 5.54 11.27 2.54 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds Income Fund of Amer R6	_	11.86	11.86	_	_
igodot American Funds American Balanced R6	-	8.05	19.90	-	_
igodot American Funds Inflation Linked Bd R6	-	7.97	27.88	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	7.94	35.82	_	-
\ominus American Funds American Mutual R6	-	6.02	41.84	-	-
⊖ American Funds Capital Income Bldr R6	-	5.99	47.82	_	_
igodot American Funds Interm Bd Fd of Amer R6	-	5.96	53.78	_	-
⊖ American Funds Mortgage R6	-	5.94	59.72	_	-
∋ American Funds Capital World Gr&Inc R6	-	5.07	64.79	_	-
⊖ American Funds Washington Mutual R6	_	5.02	69.80	-	-

Total Holdings 22

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR

USD



Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

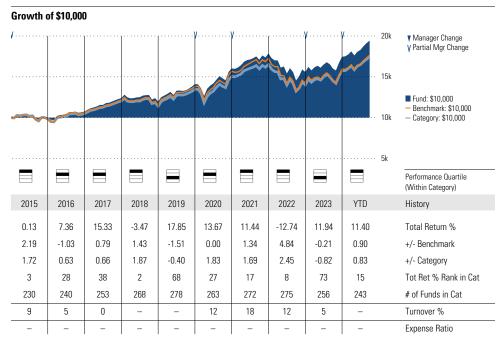
Net Expense: The fund's expense ratio of 0.32 is 42.86% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

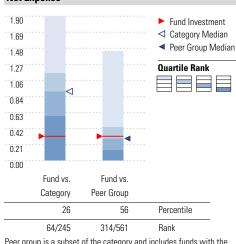
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	06-30-2022



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.52	-	1.17
Beta	0.85	-	0.87
R-Squared	98.28	-	98.25
Standard Deviation	10.92	12.73	11.18
Sharpe Ratio	0.10	-0.08	-0.02
Tracking Error	2.38	-	2.23
Information Ratio	1.00	-	0.51
Up Capture Ratio	93.03	-	90.79
Down Capture Ratio	79.23	-	84.34

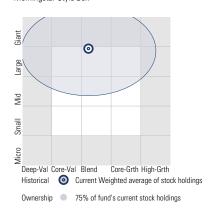
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.02	21.43	21.88
Price/Book Ratio	3.56	2.81	2.95
Avg Eff Duration	4.73	-	5.46

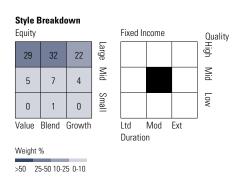
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds 2025 Trgt Date Retire R6 RFDTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Top 10 Holdings as of 09-30-2024

		_	
	-		
0			50

Fund

26.85

3.66

7.52

13.51

2.16

47.24

7.09

5.34

12.30

22.51

25.90

8.09

13.77

4.04

Bmark

36.90

3.98

10.20

14.86

7.86

44.13

6.48

3.90

10.99

22.76

18.98

5.67

10.50

2.81

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

÷.

A

n

ŵ

~

đ

Energy

¢

Utilities

100.00 100.00
0.53 12.83
4.69 2.61
47.50 43.82
12.82 12.99
34.47 27.74
Net % Cat%

Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Benchmark [] Category Average Fund Cat 34.52 3.83 ſ 9.99 15.16 5.54 46.03 7.08 4.07 10.46 24.42 19.46 5.59 11.16 2.71 0% 5 10 15 20 25 30 35 40 45 50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodot American Funds American Balanced R6	-	8.11	8.11	_	_
American Funds Income Fund of Amer R6	-	7.89	16.00	-	_
American Funds Bond Fund of Amer R6	-	7.83	23.83	-	_
American Funds Inflation Linked Bd R6	-	7.80	31.63	-	-
⊖ American Funds American Mutual R6	_	6.09	37.72	-	-
\odot American Funds Capital World Gr&Inc R6	_	6.08	43.80	-	-
American Funds Mortgage R6	-	5.86	49.66	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	5.85	55.51	-	_
\ominus American Funds Washington Mutual R6	-	5.04	60.55	-	-
⊖ American Funds Capital Income Bldr R6	-	5.03	65.58	-	-

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR

USD



Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

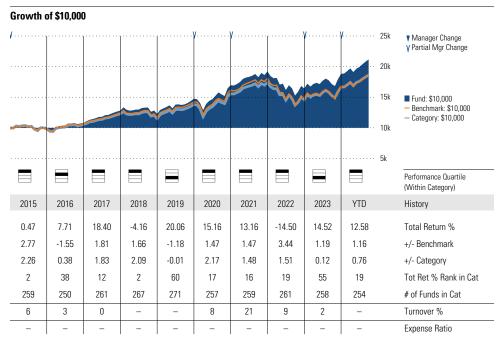
Net Expense: The fund's expense ratio of 0.33 is 43.1% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

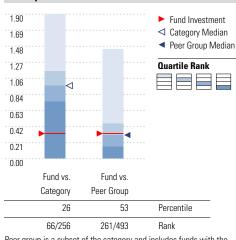
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.54 1.32 0.89 0.90 Beta 98.61 **R-Squared** 98.45 Standard Deviation 12 17 13 64 12 42 Sharpe Ratio 0.15 -0.02 0.06 Tracking Error 2.12 2.05 Information Ratio 1.14 0.64 Up Capture Ratio 95.89 94.25 Down Capture Ratio 83.03 87.55

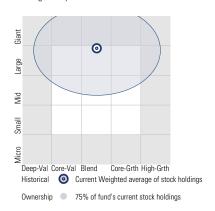
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.92	21.22	22.01
Price/Book Ratio	3.77	2.77	3.08
Avg Eff Duration	4.91	-	5.81

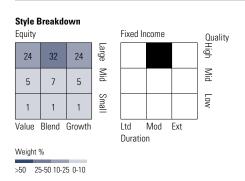
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mane and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure, Please visit https://fiduciary.services.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosures/Iduciary_Detro_Disclosures.



American Funds 2030 Trgt Date Retire R6 RFETX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Ο

Total	100.00	100.00
Other	0.52	15.95
Cash	4.47	1.84
Bonds	37.35	31.97
Non-US Stocks	15.65	15.60
US Stocks	42.01	34.63
Asset Class	Net %	Cat%

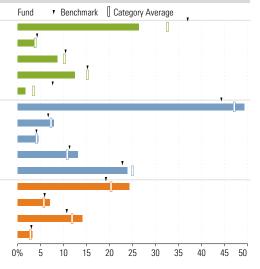
Morningstar Category

Target-Date 2030

50

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Fund Bmark Cat Դ Cyclical 26.39 32.58 36.82 ÷. Basic Materials 3.56 4.07 3.81 A **Consumer Cyclical** 8.67 10.26 10.16 **L Financial Services** 12.44 15.18 15.03 ŵ Real Estate 1.72 7.46 3.43 49.31 Sensitive ~ 44.14 47.10 đ **Communication Services** 7.86 6.48 7.24 Energy 4.11 4.46 3.92 ¢ Industrials 13.10 11.12 10.78 23.89 22.62 Technology 24.97 24.30 19.04 20.31 Defensive F **Consumer Defensive** 7.01 5.70 5.70 Healthcare 14.10 10.52 11.83 Utilities 3.19 2.82 2.78



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds American Balanced R6	_	7.99	7.99	_	_
igodolog American Funds American Mutual R6	-	7.12	15.11	-	_
∋ American Funds Capital World Gr&Inc R6	-	6.98	22.09	-	_
$oldsymbol{eta}$ American Funds Bond Fund of Amer R6	-	6.55	28.64	-	_
American Funds AMCAP R6	-	6.07	34.71	-	-
\oplus American Funds Inflation Linked Bd R6	-	5.84	40.55	-	-
igodolog American Funds Washington Mutual R6	-	5.12	45.66	-	_
Đ American Funds Global Balanced R6	-	4.97	50.63	-	_
🕀 American Funds Mortgage R6	-	4.89	55.53	-	-
\oplus American Funds US Government Sec R6	_	4.89	60.42	_	_

Total Holdings 24

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2035 Trgt Date Retire R6 RFFTX

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

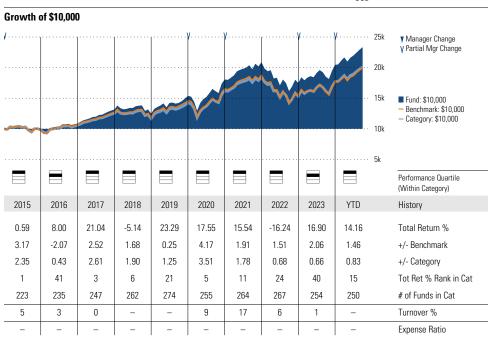
Net Expense: The fund's expense ratio of 0.35 is
 39.66% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

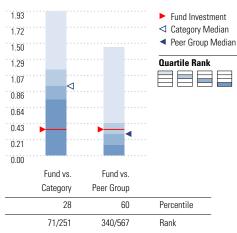
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR

USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha 2.22 1.24 0.92 0.94 Beta **R-Squared** 98.44 98.44 Standard Deviation 13 56 14 56 13.75 Sharpe Ratio 0.20 0.06 0.13 Tracking Error 2.02 1.96 Information Ratio 1.03 0.59 Up Capture Ratio 98.44 97.03 Down Capture Ratio 88.12 91.26

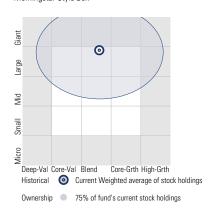
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.15	21.00	21.82
Price/Book Ratio	3.82	2.74	3.01
Avg Eff Duration	4.83	-	6.45

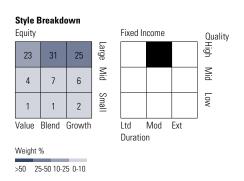
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds 2035 Trgt Date Retire R6 RFFTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Fund

26.36

3.53

9.07

12.16

1.60

49.87

8.07

4.24

13.37

24.19

23.77

6.74

14.06

2.97

Bmark

36.71

4.15

10.34

15.22

7.00

44.21

6.48

3.97

11.26

22.50

19.08

5.73

10.52

2.83

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

÷.

A

n

ŵ

3

đ

Energy

¢

Utilities

Asset Class Net % Cat% US Stocks 48.61 40.86 Non-US Stocks 18.56 18.35 Bonds 28.11 23.01 Cash 4.39 2.21 Other 0.53 15.37 Total 100.00 100.00

Morningstar Category

Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Benchmark [] Category Average Cat Fund 33.22 3.75 10.24 15.16 4.07 Π 46.65 7.19 4.07 10.70 24.69 20.13 5.71 11.64 2.78 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	-	7.96	7.96	-	_
\ominus American Funds American Mutual R6	-	7.07	15.03	_	-
\oplus American Funds Capital World Gr&Inc R6	-	7.03	22.06	_	-
igodot American Funds Growth Fund of Amer R6	-	6.08	28.14	_	-
\oplus American Funds Fundamental Invs R6	-	6.06	34.20	-	-
∋ American Funds AMCAP R6	-	6.05	40.24	-	_
\ominus American Funds Washington Mutual R6	-	5.10	45.34	_	-
\oplus American Funds US Government Sec R6	-	4.98	50.33	-	-
\oplus American Funds Global Balanced R6	-	4.98	55.31	_	-
\oplus American Funds Inflation Linked Bd R6	_	4.88	60.18	_	-

Total Holdings 25

 \oplus Increase \oplus Decrease New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD



Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

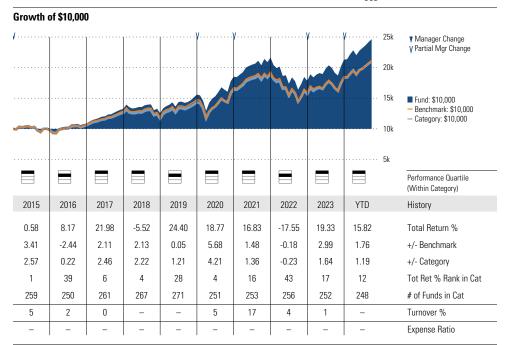
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

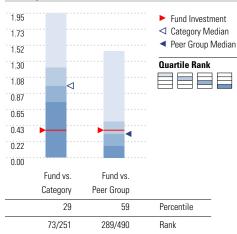
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.83 0.93 0.96 0.96 Beta 98.20 98.37 **R-Squared** 15.37 Standard Deviation 14 85 14 81 Sharpe Ratio 0.25 0 13 0.19 Tracking Error 2.10 2.07 Information Ratio 0.83 0.40 Up Capture Ratio 100.44 97.87 Down Capture Ratio 92.50 93.81

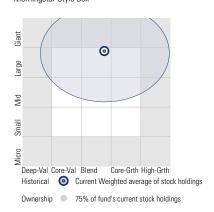
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.62	20.79	21.69
Price/Book Ratio	3.91	2.70	3.00
Avg Eff Duration	5.15	_	7.09

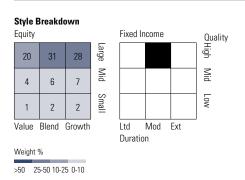
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds 2040 Trgt Date Retire R6 RFGTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

0

Defensive

Healthcare

Consumer Defensive

F

Utilities

Total	100.00	100.00
Other	0.53	14.21
Cash	4.32	1.65
Bonds	14.49	13.36
Non-US Stocks	23.72	22.60
US Stocks	56.94	48.18
Asset Class	Net %	Cat%

Fund Bmark Cat Դ Cyclical 26.55 36.68 33.22 ÷. Basic Materials 3.49 4.25 3.76 A **Consumer Cyclical** 9.63 10.42 10.28 **L Financial Services** 12.00 15.39 15.31 ŵ Real Estate 1.43 6.62 3.87 Sensitive ~ 50.54 44.22 46.67 đ **Communication Services** 8.34 6.47 7.16 Energy 3.88 4.00 4.15 ¢ Industrials 13.39 11.39 10.85 24.93 22.36 Technology 24.51

22.93

6.23

14.22

2.48

19.12

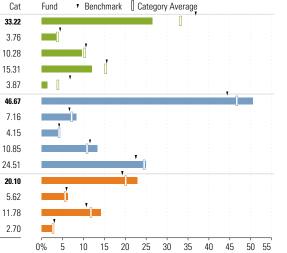
5.76

10.52

2.84

20.10

5.62



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds American Balanced R6	_	7.99	7.99	_	_
igodot American Funds Fundamental Invs R6	-	7.08	15.07	-	_
\oplus American Funds Growth Fund of Amer R6	-	7.07	22.15	-	_
igodot American Funds American Mutual R6	-	7.03	29.17	-	_
\oplus American Funds Capital World Gr&Inc R6	-	7.01	36.19	-	-
🕀 American Funds AMCAP R6	-	6.98	43.17	-	-
\oplus American Funds New Perspective R6	-	6.97	50.13	-	_
\oplus American Funds Washington Mutual R6	-	6.04	56.18	-	_
\oplus American Funds SMALLCAP World R6	-	6.02	62.20	-	-
\oplus American Funds US Government Sec R6	_	5.01	67.21	_	_

Total Holdings 23

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

American Funds 2045 Trgt Date Retire R6 RFHTX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020

Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

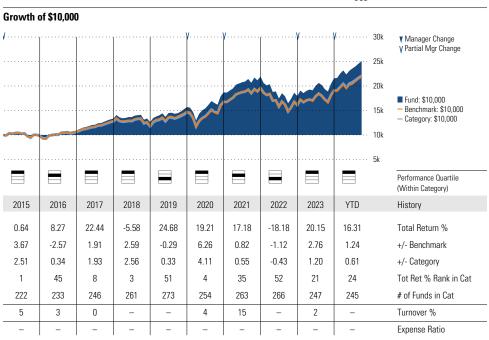
Net Expense: The fund's expense ratio of 0.37 is 38.33% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2045

Trailing Performance



1.94 Fund Investment Category Median 1.72 Peer Group Median 1.51 1.29 Quartile Rank 1.08 0.86 0.65 0.43 0.22 Fund vs Fund vs Peer Group Category 29 62 Percentile 72/245 345/558 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha 1.27 0.68 0.95 0.97 Beta 98.01 **R-Squared** 98.31 Standard Deviation 15 28 15.95 15.58 Sharpe Ratio 0 25 0 18 0.22 Tracking Error 2 30 2.11 Information Ratio 0.47 0.26 Up Capture Ratio 98.15 98.55 Down Capture Ratio 92.94 95.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.75	20.61	21.42
Price/Book Ratio	3.96	2.67	2.90
Avg Eff Duration	5.49	-	7.94

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Index Morningstar Lifetime Mod 2045 TR



American Funds 2045 Trgt Date Retire R6 RFHTX

ŵ

3

đ

Energy

¢

Utilities

Real Estate

Communication Services

Sensitive

Industrials

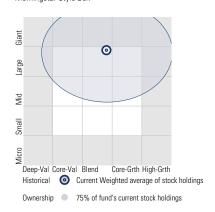
Technology

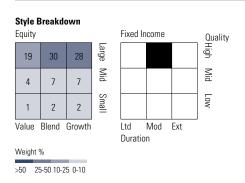
Defensive

Healthcare

Consumer Defensive

Style Analysis as of 09-30-2024 Morningstar Style Box™





50

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 59.53 51.65 Non-US Stocks 25.80 27.17 Bonds 9.87 8.96 Cash 4.27 0.78 Other 0.54 11.44 Total 100.00 100.00

Benchmark Category Average Cat Fund 33.94 3.97 10.30 Π 15.56 4.11 46.37 7.14 4.16 10.94 24.13 19.69 5.68 11.38 2.63 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Fundamental Invs R6	_	7.98	7.98	_	_
\oplus American Funds American Balanced R6	-	7.93	15.91	-	-
\oplus American Funds Capital World Gr&Inc R6	-	7.24	23.15	_	-
\oplus American Funds New Perspective R6	-	7.09	30.24	_	-
\oplus American Funds American Mutual R6	-	7.09	37.33	-	_
American Funds SMALLCAP World R6	-	7.07	44.40	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.07	51.47	_	-
\oplus American Funds Washington Mutual R6	-	7.05	58.51	-	-
American Funds AMCAP R6	-	7.01	65.52	-	-
\oplus American Funds New World R6	_	5.32	70.84	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

100 0 Sector Weighting as of 09-30-2024 Fund Bmark Դ Cyclical 26.77 36.75 ÷. Basic Materials 3.62 4.32 A **Consumer Cyclical** 9.74 10.48 **n Financial Services** 11.99 15.53

1.42

50.40

8.23

3.85

13.45

24.87

22.83

6.17

14.23

2.43

6.42

44.16

6.45

4.03

11.49

22.19

19.11

5.77

10.50

2.84

been in existence.

ESG Metrics

Sustainability Bating

Carbon Risk Score

Metric

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

30

25k

20k

15k

10k

5k

43

_

_

.35%

30

25

20

15

10 5

Λ

Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile (Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Expense Ratio

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

0.83

0.95

97.60

15 55

0 24

2 55

0.23

97.08

93.80

Fund

24 97

4.00

5 51

of Funds in Category

Bmark

16 21

0 20

Bmark

20 44

2.63

Cat

0.58

0.98

98.21

15.99

0.23

2.18

0.21

99.18

96.89

Cat

21.41

2.91

7 99

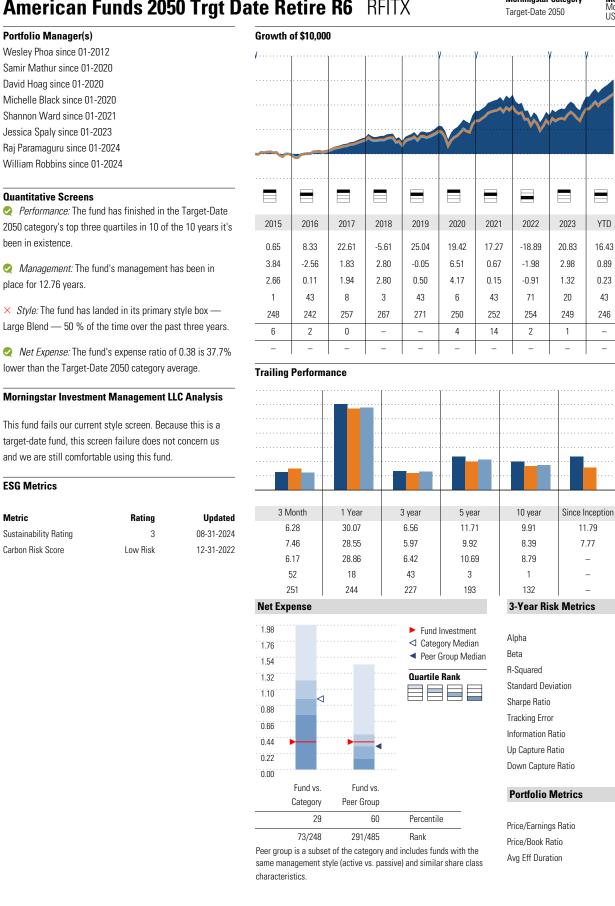
Fund Return %

Category

Fund

History

V Partial Mgr Change

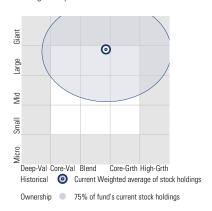


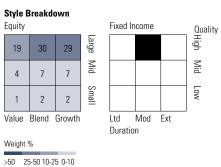
M RNINGSTAR

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

American Funds 2050 Trgt Date Retire R6 RFITX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100 Ο 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Benchmark Category Average Bmark Cat Fund 33.97 36.90 4.38 3.96 10.51 10.32 15.64 15.67 6.37 4.02 44.01 46.38 6.42 7.13 4.04 4.18 11.57 11.02 21.98 24.05 19.09 19.64 5.77 5.64 10.47 11.41 2.85 2.59

YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector ⊕ American Funds New Perspective R6 8.99 8.99 American Funds SMALLCAP World R6 8.07 17.06 ⊕ American Funds Fundamental Invs R6 8.03 25.09 ⊕ American Funds Washington Mutual R6 8.00 33.08 ⊕ American Funds Capital World Gr&Inc R6 7.29 40.37 _ _ American Funds Growth Fund of Amer R6 7.07 47.44 American Funds American Mutual R6 7.04 54.48 American Funds AMCAP R6 7.00 61.48 ⊕ American Funds American Balanced R6 6.82 68.30 € American Funds New World R6 5.54 73.83 _

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

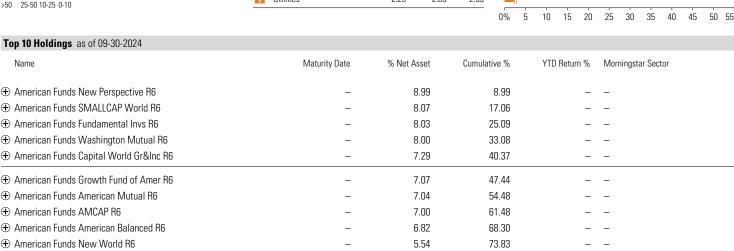


Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Total	100.00	100.00
Other	0.48	10.24
Cash	4.23	0.64
Bonds	8.94	5.97
Non-US Stocks	26.10	28.46
US Stocks	60.25	54.68
Asset Class	Net %	Cat%





American Funds 2055 Trgt Date Retire R6 RFKTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.76 years.

Style: The fund has landed in its primary style box — Large Growth - 80 % of the time over the past three years.

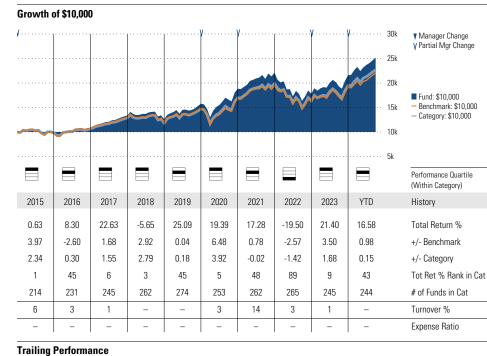
Net Expense: The fund's expense ratio of 0.38 is 37.7% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

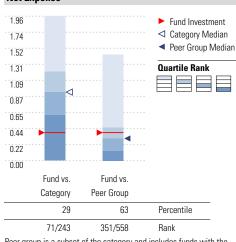


Morningstar Category

Target-Date 2055



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 0.72 0.69 0.96 0.98 Beta 97.28 R-Squared 98.17 Standard Deviation 15 79 16 29 16 14 Sharpe Ratio 0 24 0 20 0.24 Tracking Error 2.70 2.21 Information Ratio 0.19 0.25 Up Capture Ratio 97.59 99.89 Down Capture Ratio 94.81 97.19 Portfolio Matrice

FUIUUIU WIEUICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.20	20.29	21.35
Price/Book Ratio	4.05	2.60	2.88
Avg Eff Duration	5.55	-	9.27

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

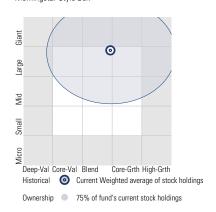


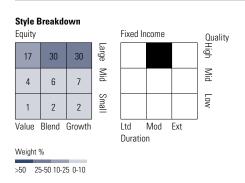
Morningstar Index Morningstar Lifetime Mod 2055 TR

USD

American Funds 2055 Trgt Date Retire R6 RFKTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





100 0 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Դ

÷.

A

n

ŵ

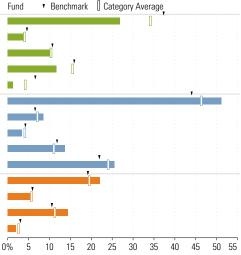
3

đ

¢

Asset Class Net % Cat% **US Stocks** 60.31 54.28 Non-US Stocks 26.98 27.77 Bonds 8.08 5.49 Cash 4.19 0.68 Other 0.43 11.80 Total 100.00 100.00

Fund Bmark Cat Cyclical 26.83 34.12 37.14 Basic Materials 3.72 4.44 4.02 **Consumer Cyclical** 10.27 10.53 10.36 **Financial Services** 11.64 15.74 15.55 Real Estate 1.20 6.43 4.19 Sensitive 51.15 43.84 46.34 **Communication Services** 8.53 6.39 7.12 Energy 3.37 4.06 4.11 Industrials 13.75 11.64 11.05 25 50 21.75 Technology 24.06 22.01 19.02 19.54 Defensive **Consumer Defensive** 5.67 5.76 5.67 Healthcare 14.36 10.41 11.27 Utilities 1.98 2.85 2.60



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds SMALLCAP World R6	_	9.04	9.04	_	_
American Funds New Perspective R6	-	9.04	18.08	-	-
m lace American Funds Fundamental Invs R6	-	8.98	27.06	-	_
m lacksquare American Funds Capital World Gr&Inc R6	-	8.26	35.32	-	_
\oplus American Funds Washington Mutual R6	-	8.00	43.32	-	-
€ American Funds New World R6	-	7.08	50.40	_	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.08	57.48	-	_
American Funds AMCAP R6	-	6.99	64.47	-	_
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	6.04	70.50	-	-
	_	6.01	76.52	_	_

Total Holdings 18

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Portfolio Manager(s) Wesley Phoa since 03-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.52 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

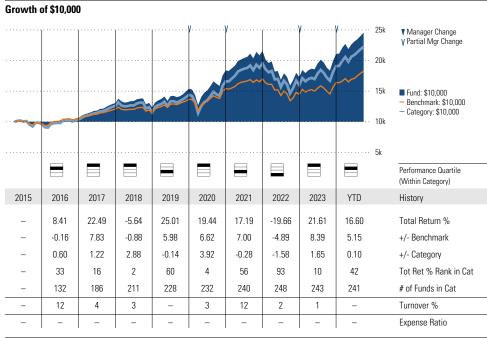
Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

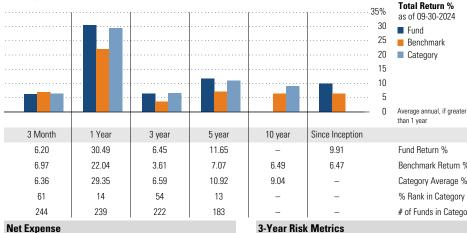
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022

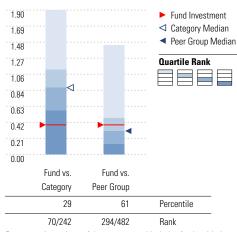


Morningstar Category

Target-Date 2060







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.18 2.25 1 23 1 27 Beta R-Squared 95.36 96.22 Standard Deviation 16.23 15.82 12 57 Sharpe Ratio 0 24 0 04 0.24 Tracking Error 4.46 4.60 Information Ratio 0.64 0.65 Up Capture Ratio 132.89 136.46 Down Capture Ratio 122.35 125.44 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	21.33
Price/Book Ratio	4.05	2.47	2.88
Avg Eff Duration	5.55	-	8.54

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

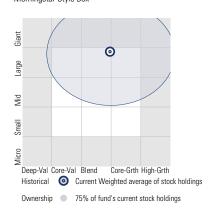


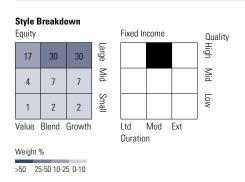
Morningstar Index

Morningstar Mod Tgt Risk TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Asset Class Net % Cat% US Stocks 60.25 54.01 Non-US Stocks 27.01 29.75 Bonds 8.11 5.27 Cash 4.19 0.29 Other 0.44 10.67 Total 100.00 100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.01	10.01	_	_
American Funds SMALLCAP World R6	-	9.96	19.96	_	-
\oplus American Funds Fundamental Invs R6	-	8.99	28.95	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.27	37.22	_	-
\oplus American Funds Washington Mutual R6	-	8.01	45.23	-	-
€ American Funds New World R6	-	7.12	52.34	-	_
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.04	59.38	_	-
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	7.00	66.38	_	-
American Funds AMCAP R6	-	6.95	73.33	-	-
\oplus American Funds American Balanced R6	_	5.99	79.32	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category

Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

	ctor Weighting as of 09-3	30-2024		
		Fund	Bmark	Cat
Դ	Cyclical	26.99	38.88	34.14
æ.	Basic Materials	3.75	4.68	4.40
A	Consumer Cyclical	10.46	10.74	10.10
цů	Financial Services	11.59	16.71	15.69
ŵ	Real Estate	1.19	6.75	3.95
w,	Sensitive	51.22	41.54	46.41
	Communication Services	8.62	5.28	6.93
•	Energy	3.30	4.30	4.61
٥	Industrials	13.79	12.75	11.07
	Technology	25.51	19.21	23.80
→	Defensive	21.79	19.59	19.46
F	Consumer Defensive	5.58	6.26	5.58
٠	Healthcare	14.33	9.96	11.51
2	Utilities	1.88	3.37	2.37

American Funds 2065 Trgt Date Retire R6 RFVTX

Portfolio Manager(s) David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.75 years.

Style: The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

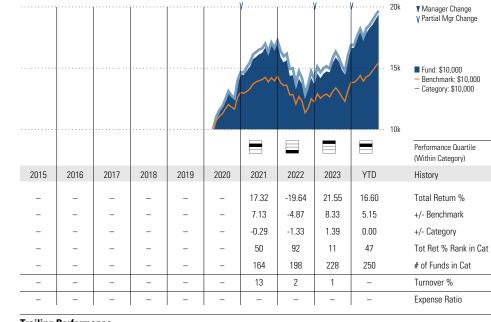
Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2065+ category average.

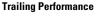
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

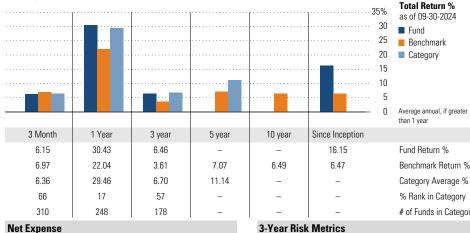
ESG Metrics

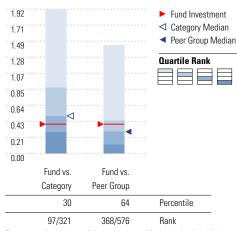
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Growth of \$10,000





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		2.18	-	2.62				
Beta		1.23	-	1.27				
R-Squared		95.28	-	95.61				
Standard Deviat	tion	15.82	12.57	16.71				
Sharpe Ratio		0.24	0.04	0.25				
Tracking Error		4.48	-	5.15				
Information Rati	io	0.64	-	0.65				
Up Capture Rati	0	132.80	-	137.26				
Down Capture F	latio	122.22	-	124.86				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.21	19.85	20.90
Price/Book Ratio	4.05	2.47	2.76
Avg Eff Duration	5.55	-	8.96

©2024 Moningstar Investment Management LLC, All Rights Reserved. Moningstar Investment Management LLC is a registered investment adviser and subsidiary of Moningstar, Inc. The services are either performed by Moningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Moningstar name and logo are registered marks of Moningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://flucianyservices.moningstar.com/Disclosures/Fluciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Index

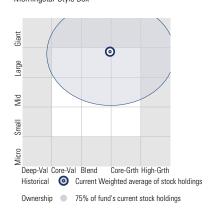
Morningstar Category

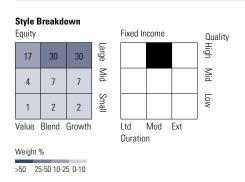
Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

American Funds 2065 Trgt Date Retire R6 RFVTX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Դ

ŵ.

A

ц.

ŵ

~

đ

Energy

¢

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

4.20 0.44	15.09
4.20	0.90
1 20	0.98
8.13	5.75
26.99	30.61
60.24	47.56
Net %	Cat%
	60.24 26.99 8.13

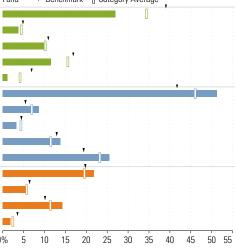
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Benchmark [] Category Average Cat Fund Fund Bmark 26.98 38.88 34.36 3.74 4.68 4.44 10.46 10.74 10.16 11.59 Î١. 1671 15.60 1.19 6.75 4.16 51.23 41.54 46.06 8.62 5.28 6.97 3.30 4.30 4.36 13.80 12.75 11.50 25 51 19.21 23.23 21.79 19.59 19.57 5.58 6.26 5.73 14.33 9.96 11.41 1.88 3.37 2.43 0%

Morningstar Category

Target-Date 2065+



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	9.98	9.98	_	_
\oplus American Funds SMALLCAP World R6	-	9.98	19.96	_	-
\oplus American Funds Fundamental Invs R6	-	8.99	28.95	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.23	37.18	_	-
\oplus American Funds Washington Mutual R6	-	8.01	45.19	-	-
€ American Funds New World R6	-	7.10	52.29	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.01	59.30	_	-
\oplus American Funds AMCAP R6	-	6.98	66.28	_	-
\oplus American Funds Growth Fund of Amer R6	-	6.98	73.26	_	-
\oplus American Funds American Balanced R6	_	6.00	79.26	_	_

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



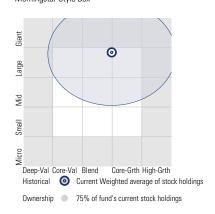
DC DEDEA . . 2070 7 <u>د :</u> . _

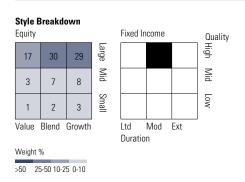
Morningstar Category

American Funds 2070 Trgt Date Retire R6		RFBFX Morningstar Cate Target-Date 2065								USD					
Portfolio Manager(s)			Growth	of \$10,00	D										
David Hoag since 01-2024 Jessica Spaly since 01-2024 Michelle Black since 01-2024 Raj Paramaguru since 01-2024 Samir Mathur since 01-2024 Shannon Ward since 01-2024 Wesley Phoa since 01-2024 William Robbins since 01-2024												15k	γ Part ■ Fund — Bend	iager Change ial Mgr Chang 1: \$10,000 chmark: \$10,00 gory: \$10,000	ige 000
Quantitative Screens												····· 4 10k		nance Quartil	le
The Performance screen is less than three years of dat		r funds with	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	(Within) Histor	n Category) 'Y	
× <i>Management:</i> The fund' place for less than three ye		eam has been in	-		-			-	-	-	-	-		Return % enchmark	
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.		-	-	-			-	-		-	-	Tot Re	itegory et % Rank i		
			-	-	-	-	-	-	-	_	-	# of F	unds in Cat		
Net Expense: The fund	s expense ratio o	of 0.39 is 33.9%		_	_	-	-	_	_	-	-	_		se Ratio	
lower than the Target-Date Morningstar Investment		-	Trailing	Performa	ance]						Return % D9-30-2024	
This fund fails the manager due to the short history of t		out this is only									· · · · · · · · · · · · · · · · · · ·	····· 25 ···· 20 ···· 15	 Ber Cat 	nchmark	
ESG Metrics												····· 10		e annual, if gre	eater
Metric Sustainability Bating	Rating 3	Updated 08-31-2024	3 N	lonth	1 Yea	r	3 year	5 yea	ar	10 year	Since I	nception	than 1 y	ear	
Sustainability Rating	3 00-31-2024		6 6 (.14 .97 .36 57 10	_ 22.04 29.46 _		- 3.61 6.70 -	- 7.07 11.1 -		_ 6.49 _ _		.60 47 	Bench Categ % Rai	Return % Imark Retur ory Average nk in Catego unds in Cate	ie % iory
			Net Exp			I		1		3-Year Ris	sk Metri	CS	<i>"</i> 011		egory
			1.92 1.71 1.49				Cate	Investment Jory Media Group Med	n	Alpha Beta			Fund –	Bmark — —	Ca 2.6 1.2
			1.28				Quartile	Rank		R-Squared Standard Dev	viation		-	 12.57	95.6 16.7
			1.07 0.85	•••••••••••••••••••••••••••••••••••••••						Sharpe Ratio			-	0.04	0.2
			0.64							Tracking Erro Information F			_	_	5.1 0.6
			0.43 0.21			◀				Up Capture F Down Captur	latio		_	-	137.2 124.8
			0.00	Fund vs.		nd vs.				Portfolio					12 110
				Category 30	Peer	Group 64	Percenti	e		Price/Earning			Fund 25.47	Bmark 19.85	Ca 20.9
		0 1	agement st	t of the ca		Rank includes fu e) and simila			Price/Book R Avg Eff Dura	atio		4.13 5.55	2.47	20.8 2.7 8.9	

American Funds 2070 Trgt Date Retire R6 RFBFX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Fund

28.57

3.64

11.17

12.38

1.38

49.63

8.47

2.91

14.13

24.12

21.80

5.60

14.15

2.05

Bmark

38.88

4.68

10.74

1671

6.75

41.54

5.28

4.30

12.75

19.21

19.59

6.26

9.96

3.37

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Դ

æ.

A

ц.

ŵ

~

đ

Energy

¢

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	60.23	47.56
Non-US Stocks	26.99	30.61
Bonds	8.30	5.75
Cash	4.03	0.98
Other	0.43	15.09
Total	100.00	100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Benchmark [] Category Average Cat Fund 34.36 4.44 10.16 0 15.60 4.16 46.06 6.97 4.36 11.50 23.23 19.57 5.73 11.41 2.43 0% 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds SMALLCAP World R6	-	10.00	20.01	-	_
\oplus American Funds Fundamental Invs R6	-	9.00	29.01	-	_
\oplus American Funds Capital World Gr&Inc R6	-	8.25	37.27	-	_
\oplus American Funds Washington Mutual R6	-	8.00	45.27	-	-
€ American Funds AMCAP R6	-	7.00	52.27	_	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.00	59.28	-	-
€ American Funds New World R6	-	7.00	66.28	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.00	73.28	_	_
\oplus American Funds American Balanced R6	_	6.00	79.29	-	_

Total Holdings 17

 \oplus Increase \oplus Decrease otin New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Furtiono wanager(s)
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Irfan Furniturewala since 05-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

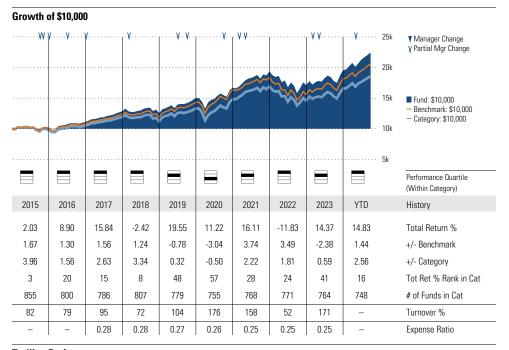
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

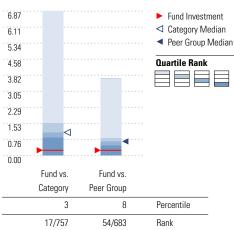
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.80 -0.52 0.97 0.98 Beta R-Squared 96.82 94.15 Standard Deviation 12 13 12 26 12.36 Sharpe Ratio 0.33 0 19 0.13 Tracking Error 2.19 2.79 Information Ratio 0.80 -0.37 Up Capture Ratio 105.70 97.43 Down Capture Ratio 96.92 100.97

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.22	23.30	23.35
Price/Book Ratio	4.37	3.40	3.53
Avg Eff Duration	5.98	5.94	5.14

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

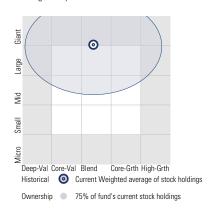


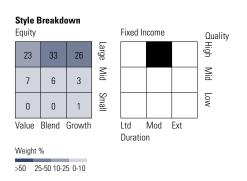
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

Utilities

Cyclical

Real Estate

Sensitive

Industrials

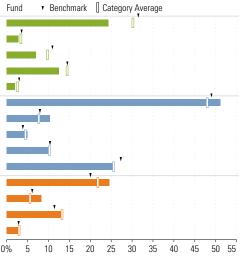
Technology

Defensive

Healthcare

Other	4.39 3.01	3.45 3.46
Gasii	4.39	3.45
Cash		
Bonds	28.80	34.48
Non-US Stocks	7.96	9.80
US Stocks	55.84	48.81
Asset Class	Net %	Cat%

Fund Bmark Cat 24.32 31.32 30.20 Basic Materials 2.77 3.39 3.40 Consumer Cyclical 7.02 10.77 9.74 Financial Services 12.52 14 34 14 45 2.01 2.82 2.61 51.11 48.81 47.98 **Communication Services** 10.34 7.78 7.70 4.95 3.70 4.49 10.45 10.20 10.22 25.37 27.13 25.57 24.57 19.87 21.80 **Consumer Defensive** 8.34 5.93 5.59 13.16 11.25 13.24 3.07 2.69 2.97



Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.14	6.14	_	_
$igodoldsymbol{ imes}$ Broadcom Inc	-	4.68	10.82	55.95	Technology
⊖ Microsoft Corp	-	3.45	14.27	15.03	Technology
🕀 Cap Grp Cent Fd Ser li	-	2.92	17.19	-	-
\ominus UnitedHealth Group Inc	-	2.10	19.29	12.21	Healthcare
\ominus Meta Platforms Inc Class A	_	2.08	21.37	62.15	Communication Svc
Philip Morris International Inc	-	1.88	23.26	33.24	Consumer Defensive
群 Cash And Other Assets Less Liablities	-	1.85	25.11	-	-
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.81	26.92	68.64	Technology
Alphabet Inc Class C	-	1.68	28.60	18.92	Communication Svc

Total Holdings 3159

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds Growth Fund of Amer R6 RGAGX

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Carl Kawaja since 11-2010 Martin Romo since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.93 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

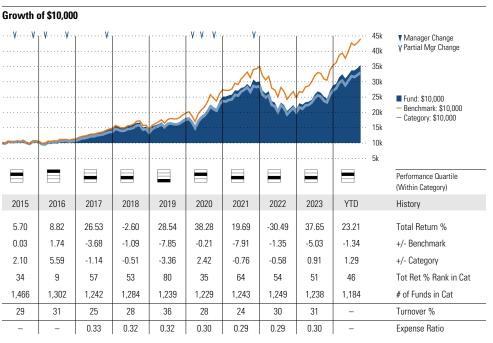
Net Expense: The fund's expense ratio of 0.3 is 67.39% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

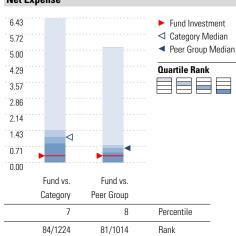
Metric	Rating	Updated
Sustainability Rating	1	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022







ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -3.20 -4.22 0.95 0.99 Reta 94.77 **R-Squared** 92.51 Standard Deviation 20.35 20.85 21 45 Sharpe Ratio 0 29 0 47 0.27 Tracking Error 477 5.84 Information Ratio -0.86 -0.84 Up Capture Ratio 88.66 91.00 Down Capture Ratio 98.90 105.24

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 29.66 36 55 35.39 Price/Book Ratio 6.38 12.14 9.26 Geom Avg Mkt Cap \$B 257 09 675.16 541 50

29.22

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



44.40

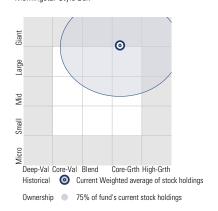
41.06

Morningstar Category Morningstar Index Large Growth

Russell 1000 Growth TR USD

American Funds Growth Fund of Amer R6 RGAGX

Style Analysis as of 09-30-2024 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Meta Platforms Inc Class A	5.89	5.89	62.15	Communication Svc
∋ Microsoft Corp	5.86	11.76	15.03	Technology
\oplus Capital Group Central Cash Fund	3.76	15.52	-	-
€ Amazon.com Inc	3.67	19.18	22.63	Consumer Cyclical
⇒ Broadcom Inc	3.38	22.56	55.95	Technology
⊖ NVIDIA Corp	3.31	25.87	145.27	Technology
€ Apple Inc	2.38	28.25	21.40	Technology
\ni Eli Lilly and Co	2.24	30.49	52.65	Healthcare
\ominus Tesla Inc	2.10	32.59	5.29	Consumer Cyclical
⇒ Netflix Inc	2.01	34.60	45.68	Communication Svc
⊖ Alphabet Inc Class A	1.97	36.57	19.01	Communication Svc
\oplus UnitedHealth Group Inc	1.91	38.48	12.21	Healthcare
\ominus Alphabet Inc Class C	1.91	40.39	18.92	Communication Svc
\ni GE Aerospace	1.54	41.92	78.88	Industrials
\supset Mastercard Inc Class A	1.50	43.42	16.24	Financial Services

Total Holdings 316

 \oplus Increase \ominus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.plf to view these disclosures.



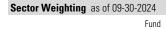
Asset Class Net % Cat% US Stocks 93.54 86.78 Non-US Stocks 9.25 4.54 Bonds 0.00 0.00 Cash 3.60 1.11 Other 0.37 0.81 100 Total 100.00 100.00

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth



0

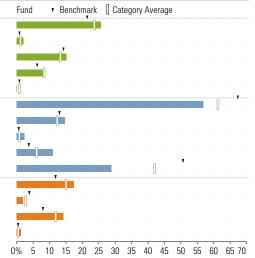
Asset Allocation as of 09-30-2024

		runu	Diffunk	our
Դ	Cyclical	25.71	21.25	23.66
÷.	Basic Materials	2.09	0.63	1.15
4	Consumer Cyclical	15.14	14.03	13.31
÷	Financial Services	8.35	6.00	8.36
n	Real Estate	0.13	0.59	0.84
v.	Sensitive	56.91	67.12	61.28
	Communication Services	14.75	12.80	12.34
0	Energy	2.33	0.40	0.83
¢	Industrials	11.00	3.49	6.11
	Technology	28.83	50.43	42.00
-	Defensive	17.37	11.63	15.05
=	Consumer Defensive	1.89	3.63	2.72
٠	Healthcare	14.22	7.78	11.85
2	Utilities	1.26	0.22	0.48

50

Bmark

Cat



American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

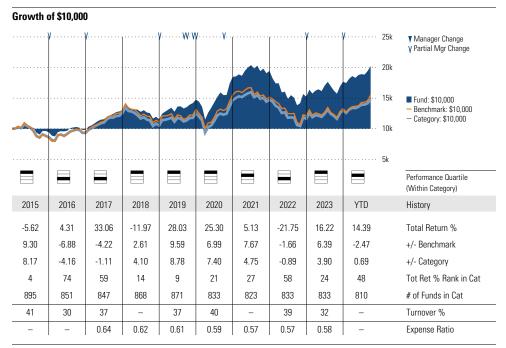
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please disclosures, Please disclosur

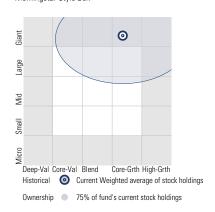


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





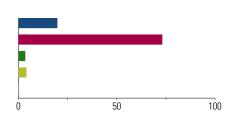


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

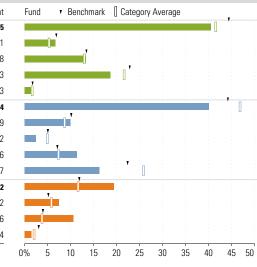
Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.46	44.24	41.55
æ.	Basic Materials	6.68	6.72	5.31
~	Consumer Cyclical	13.36	13.27	12.98
ц.	Financial Services	18.63	22.69	21.63
ŵ	Real Estate	1.79	1.56	1.63
w	Sensitive	40.09	44.04	46.84
	Communication Services	9.91	9.97	8.69
0	Energy	2.50	4.89	4.92
¢	Industrials	11.40	6.95	7.36
	Technology	16.28	22.23	25.87
	Defensive	19.44	11.72	11.62
F	Consumer Defensive	7.45	5.00	5.82
٠	Healthcare	10.57	3.82	3.76
9	Utilities	1.42	2.90	2.04
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.16	0.06
Cash	3.87	2.19
Bonds	3.30	-0.02
Non-US Stocks	73.04	95.36
US Stocks	19.63	2.42
Asset Class	Net %	Cat%



	Greater Asia	Fund % 45.97	Cat % 76.27	Americas	Fund % 31.83	Cat % 12.96	Greater Europe	Fund % 22.21	Cat % 10.77	Market Maturity	Fund %
	Japan	2.63	0.08	North America	22.67	2.04	United Kingdom	2.91	0.54	Developed Markets	54.30
	Australasia	0.00	0.04	Central/Latin	9.16	10.92	W euro-ex UK	16.36	1.72	Emerging Markets	45.70
	Asia-4 Tigers	9.50	30.03				Emrgng Europe	0.44	2.13	Not Available	0.00
	Asia-ex 4 Tigers	33.84	46.12				Africa	2.50	6.38		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	4.12	4.12	_	_
igodolog Taiwan Semiconductor Manufacturing Co Ltd	3.56	7.68	-	Technology
\oplus Tencent Holdings Ltd	2.47	10.15	-	Communication Svc
∋ Microsoft Corp	2.34	12.49	15.03	Technology
⊕ MercadoLibre Inc	1.91	14.41	30.57	Consumer Cyclical
⊖ Novo Nordisk AS Class B	1.79	16.20	-	Healthcare
\ni Meta Platforms Inc Class A	1.48	17.67	62.15	Communication Svc
€ Kweichow Moutai Co Ltd Class A	1.32	19.00	3.06	Consumer Defensive
\ni Broadcom Inc	1.29	20.28	55.95	Technology
⇒ NVIDIA Corp	1.27	21.56	145.27	Technology

Total Holdings 579

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Baird Ultra Short Bond Institutional BUBIX

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 62.5% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	1-Low	02-15-2022

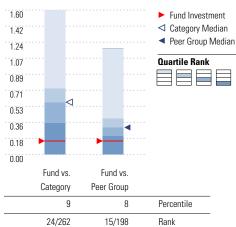
0.13 42 35 174 171 66 97



_

Growth of \$10,000



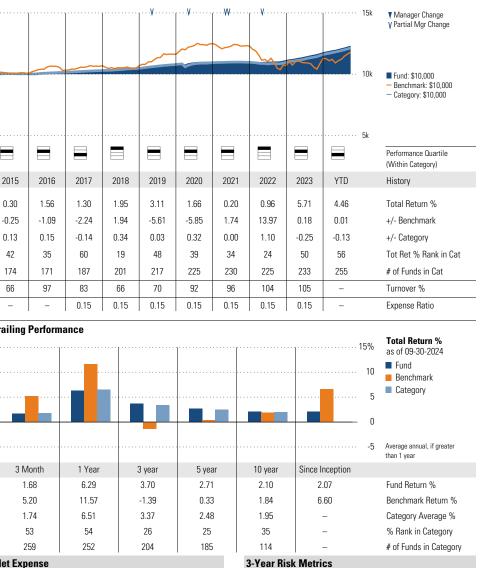


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD



J-Teal hisk weulds			
	Fund	Bmark	Cat
Alpha	3.72	-	3.45
Beta	0.08	-	0.10
R-Squared	41.26	-	34.61
Standard Deviation	0.89	7.63	1.27
Sharpe Ratio	-0.37	-0.66	-0.69
Tracking Error	7.09	-	6.98
Information Ratio	0.72	-	0.68
Up Capture Ratio	22.30	-	23.03
Down Capture Ratio	-12.34	-	-9.00
Portfolio Metrics			
FULUIIU MEUICS			
	Fund	Bmark	Cat

	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.24
Avg Eff Maturity	0.56	-	1.90

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Baird Ultra Short Bond Institutional BUBIX

Fund

44.00

1.30

17.20

37.40

0.00

0.00

0.00

0.10

Bmark

3.53

74.59

10.82

8.32

0.28

0.00

0.00

2.46

Style Analysis as of 09-30-2024





Credit Rating Breakdown

Duration

AAA

AA

А

BBB

BB

В

Below B

Not Rated

()	50	

Asset Allocation as of 09-30-2024

ī.

Cat

39.54

12.56

16.29

17.53

2.42

1.19

0.39

10.08

Se

Sector Weighting as of 09-	30-2024												
	Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage			
Government	20.23	-	20.94										
Treasury	20.23	-	17.04										
Inflation – Protected	0.00	-	0.18	0									
Agency/Quasi Agency	0.00	-	0.88	i []									
Other Government Related	0.00	-	2.84	i [
Corporate	42.53	-	36.21										
Corporate Bond	42.53	-	36.05]		
Bank Loan	0.00	-	0.14	0									
Convertible	0.00	-	0.00	ĺ.									
Preferred	0.00	-	0.02	D									
Securitized	23.98	-	20.68]					
Agency MBS Pass-Through	0.00	-	0.95	10									
Agency MBS ARM	0.00	-	0.17	0									
Agency MBS CMO	0.00	-	1.70	[
Non-Agency Residential MBS	0.37	-	0.15	[
Commercial MBS	6.52	-	2.09										
Asset-Backed	17.09	-	15.62]						
Covered Bond	0.00	-	0.00	D									
Municipal	0.13	-	0.50	1									
Cash & Equivalents	13.14	-	20.12					0					
Other	0.00	-	1.56	[
				0%	5	10	15	20	25	30	35	40	45

100

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0%	12-2024	4.40	4.40	_
⊕ United States Treasury Bills 0%	07-2025	3.62	8.02	-
⊕ United States Treasury Bills 0%	08-2025	3.05	11.07	-
igodot First American Government Obligs U	02-2030	2.94	14.01	-
United States Treasury Bills 0%	10-2024	2.93	16.94	-
⊖ United States Treasury Bills 0%	10-2024	2.58	19.53	-
United States Treasury Bills 0%	02-2025	2.11	21.64	-
United States Treasury Bills 0%	03-2025	1.53	23.17	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.03	24.20	-
HYUNDAI AUTO LEASE SECURITIZATION TRUST 2023-C 5.8%	12-2026	0.99	25.19	-

Total Holdings 359

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Total	100.00	100.00
Other	0.00	0.15
Cash	23.30	28.72
Bonds	76.70	66.89
Non-US Stocks	0.00	0.05
US Stocks	0.00	4.20
Asset Class	Net %	Cat%

BlackRock Total Return K MPHQX

Portfolio Manager(s)

Rick Rieder since 08-2010 David Rogal since 01-2017 Chi Chen since 10-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.16 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 48.65% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000**y** .

											γ Partial Mgr Change
			~~~~~						~	10k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
										5k	Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD		History
0.41 -0.14	3.51 0.86	4.32 0.78	-0.82 -0.83	9.89 1.17	9.08 1.57	-0.68 0.86	-14.14 -1.13	6.03 0.50	5.21 0.76		Total Return % +/- Benchmark
0.86	-0.35	0.05	-0.21	0.95	1.02	-0.01	-0.87	-0.19	-0.06		+/- Category
23	55	44	57	28	29	45	67	50	50		Tot Ret % Rank in Cat
563	528	562	590	622	611	625	637	653	630		# of Funds in Cat
1,015	841	806	734	574	556	459	289	380	_		Turnover %
-	-	0.39	0.64	0.37	0.37	0.38	0.38	0.37	-		Expense Ratio

#### **Trailing Performance**



		Quartile Rank	
			Standard Deviation
			Sharpe Ratio
			Tracking Error
			Information Ratio
			Up Capture Ratio
			Down Capture Ratio
Fund vs. Category	Fund vs. Peer Group		Portfolio Metric
Category	reel dioup		
13	40	Percentile	Avg Eff Duration
80/638	259/648	Rank	Avg Eff Maturity

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

folio Metrics Fund Bmark Cat ff Duration 6 56 4 43 6 10 Avg Eff Maturity 8.95 8.64

105.74

105.39

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

0.52

0.00



99.02

99.03

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

····· 15k

Vanager Change

# BlackRock Total Return K MPHQX

#### Style Analysis as of 09-30-2024 Style Breakdown



-50 0 50 100 150

Asset Allocation as of 09-30-2024

### Morningstar CategoryMorningstar IndexIntermediate Core-Plus BoonBloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.68	0.13
Non-US Stocks	0.06	0.00
Bonds	127.87	102.12
Cash	-46.17	-2.42
Other	17.57	0.18
Total	100.00	100.00

#### **Credit Rating Breakdown** Fund Bmark Cat 3.53 41.95 AAA 7.46 AA 52.17 74.59 19.47 А 10.08 10.82 10.81 BBB 17.11 8.32 17.93 BB 2.55 0.28 4.43 В 1.15 0.00 1.70 Below B 1.14 0.00 0.88 Not Rated 8.34 2.46 2.83

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Catego	y Average		
Government	34.90	-	28.92	Tunu	Bonomindik		, . worage		
Treasury	17.75	_	17.67						
Inflation – Protected	0.00	_	0.47	1					
Agency/Quasi Agency	0.01	_	0.36	i l					
Other Government Related	17.14	_	10.42						
Corporate	20.22	_	25.85		U		0		
Corporate Bond	19.08	_	24.71		: :		l.		
Bank Loan	0.95	_	0.28	0					
Convertible	0.06	_	0.03	Ĩ					
Preferred	0.13	_	0.83	i (					
Securitized	35.15	_	38.55			· · ·			
Agency MBS Pass-Through	20.93	_	22.23		: :	: :	0		
Agency MBS ARM	0.00	_	0.06	0					
Agency MBS CMO	0.52	_	1.02						
Non-Agency Residential MBS	1.54	_	0.14						
Commercial MBS	3.19	_	3.35						
Asset-Backed	8.97	_	11.75						
Covered Bond	0.00	-	0.00	0					
Municipal	0.47	_	0.61						
Cash & Equivalents	3.19	-	3.87						
Other	6.02	-	2.21						

#### Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕸 Cash Offset	_	42.29	42.29	_
1Y Rtr 4.542000 16-Oct-2024 1	_	16.27	58.56	-
⊖ Nov24 Sfrz4 C @ 95.5	_	12.39	70.95	-
⊕ Nov24 Sfrz4 C @ 95.25	_	11.23	82.18	-
⊖ USD CASH(Alpha Committed)	08-2024	10.68	92.86	-
⊕ Us 5Yr Note Sep 24	_	8.86	101.73	_
1Y Rtr 4.542000 16-Oct-2024 1	_	8.16	109.88	-
⊕ Us 2Yr Note Sep 24	_	7.14	117.02	-
	_	4.05	121.08	-
⊕ Nov24 Sfrz4 C @ 95.75	_	3.05	124.12	-

#### Total Holdings 5332

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



## Hartford Total Return Bond R6 ITBVX

Growth of \$10,000

### Portfolio Manager(s)

Campe Goodman since 03-2012 Joseph Marvan since 03-2012 Robert Burn since 03-2016 Jeremy Forster since 03-2024

### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.59 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.32 is 56.76% lower than the Intermediate Core-Plus Bond category average.

### **Morningstar Investment Management LLC Analysis**

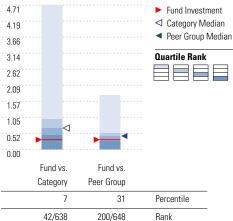
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Update
Sustainability Rating	4	08-31-20

arowin	01 \$10,000	,									
										15k	▼ Manager Change γ Partial Mgr Change
								~~~	~	10k	■ Fund: \$10,000 — Benchmark: \$10,000 — Category: \$10,000
										5k	
											Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD		History
-0.67	4.10	5.04	-0.67	10.27	9.28	-0.82	-14.02	6.97	5.85		Total Return %
-1.22	1.45	1.50	-0.68	1.55	1.77	0.72	-1.01	1.44	1.40		+/- Benchmark
-0.22	0.24	0.77	-0.06	1.33	1.22	-0.15	-0.75	0.75	0.58		+/- Category
67	40	19	47	21	26	51	63	25	19		Tot Ret % Rank in Cat
563	528	562	590	622	611	625	637	653	630		# of Funds in Cat
57	41	56	74	71	50	473	61	59	-		Turnover %
_	-	0.44	0.44	0.34	0.34	0.39	0.32	0.32	-		Expense Ratio





1 04 1 01 Beta R-Squared 97.98 96.15 Standard Deviation 8 05 7 63 7.84 Sharpe Ratio -0.55 -0.66 -0.64 Tracking Error 1.19 1.52 Information Ratio 0.47 0.03 Up Capture Ratio 104.82 99.02 Down Capture Ratio 99.19 99.03 **Portfolio Metrics**

200,010	riam	
he category an	nd includes funds with	the
active vs. passi	ive) and similar share o	lass
	0 /	he category and includes funds with active vs. passive) and similar share c

Fund Bmark Cat Avg Eff Duration 6 67 4 43 6.10 Avg Eff Maturity 10.03 8.64

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Cat

0.04

_

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Hartford Total Return Bond R6 ITBVX

Style Analysis as of 09-30-2024



0 50

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Other	0.09	0.18
Cash	3.85	-2.42
Bonds	96.06	102.12
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.13
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	65.85	3.53	41.95
AA	3.25	74.59	19.47
A	7.32	10.82	10.81
BBB	14.27	8.32	17.93
BB	6.21	0.28	4.43
В	0.78	0.00	1.70
Below B	0.44	0.00	0.88
Not Rated	1.88	2.46	2.83

	Fund	Bmark	Cat	Fund	 Benchmark 	Cate	gory Average		
Government	41.07	-	28.92						
Treasury	16.40	-	17.67						
Inflation – Protected	1.55	-	0.47	()					
Agency/Quasi Agency	0.03	-	0.36	0					
Other Government Related	23.09	-	10.42]				
Corporate	15.69	-	25.85						
Corporate Bond	15.68	-	24.71				0		
Bank Loan	0.00	-	0.28	0					
Convertible	0.00	-	0.03	0					
Preferred	0.01	_	0.83	10					
Securitized	39.06	-	38.55					0	
Agency MBS Pass-Through	25.40	-	22.23)		
Agency MBS ARM	0.00	-	0.06	0					
Agency MBS CMO	2.36	-	1.02						
Non-Agency Residential MBS	0.91	-	0.14	0					
Commercial MBS	3.05	-	3.35						
Asset-Backed	7.34	-	11.75						
Covered Bond	0.00	-	0.00	0					
Municipal	0.58	-	0.61	1					
Cash & Equivalents	3.18	-	3.87						
Other	0.43	-	2.21						

100

Top 10 Holdings as of 09-30-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① 2 Year Treasury Note Future Dec 24	12-2024	11.69	11.69	_
\oplus Euro Schatz Future Dec 24	12-2024	9.13	20.81	-
\oplus 10 Year Treasury Note Future Dec 24	12-2024	8.12	28.94	-
\odot Usd	_	3.04	31.98	-
Federal National Mortgage Association 6%	10-2054	2.66	34.63	-
Us 5yr Note (Cbt) Dec24 Xcbt 20241231	12-2024	2.42	37.05	-
\oplus United States Treasury Notes 3.75%	08-2026	2.02	39.07	-
\oplus Federal National Mortgage Association 5.5%	10-2054	1.99	41.06	-
United States Treasury Notes 0.625%	05-2030	1.92	42.98	-
\odot Ultra 10 Year US Treasury Note Future Dec 24	12-2024	1.77	44.75	-

Total Holdings 1738

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



MFS Research International R6 MRSKX

Portfolio Manager(s)

Nicholas Paul since 12-2022 John Mahoney since 01-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 16.87% lower than the Foreign Large Blend category average.

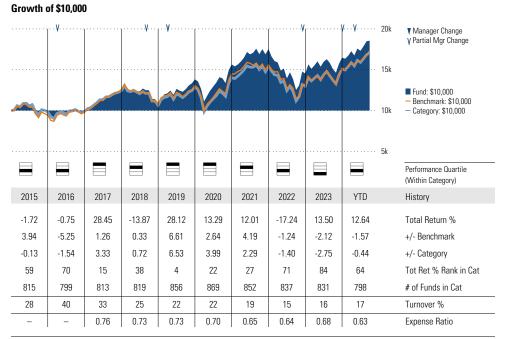
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen after the retirement of Camille Humphries Lee. But we are comfortable with the remaning team and oversight managers here, one of whom will pass the tenure screen at the start of 2025, and who both have plenty of experience at MFS.

ESG Metrics		
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Bisk	12-31-2022

ESG Commitment

2-Basic



Morningstar Category

Foreign Large Blend

Morningstar Index

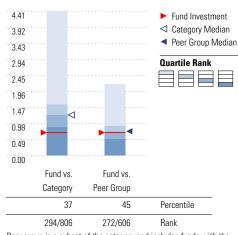
MSCI ACWI Ex USA NR USD

Trailing Performance

-2022

02-15-2022





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

442 –	# of	# of Funds in Category							
3-Year Risk Metrics									
	Fund	Bmark	Cat						
Alpha	-0.89	_	-0.05						
Beta	1.01	-	1.02						
R-Squared	93.63	_	92.90						
Standard Deviation	17.12	16.34	17.33						
Sharpe Ratio	0.04	0.10	0.10						
Tracking Error	4.33	-	4.62						
Information Ratio	-0.22	-	0.00						
Up Capture Ratio	105.18	_	105.97						
Down Capture Ratio	110.30	-	107.27						

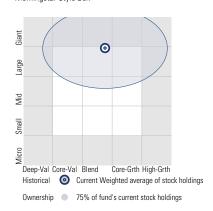
Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18.81 15 78 15.57 Price/Book Ratio 2.16 1.85 1.89 Geom Avg Mkt Cap \$B 58.33 52 84 63 57 ROE 19.33 16.65 18.70

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



MFS Research International R6 MRSKX

Style Analysis as of 09-30-2024 Morningstar Style Box™





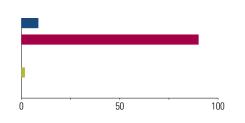


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.86	41.84	38.35
. #.	Basic Materials	9.33	7.13	6.28
	Consumer Cyclical	8.56	10.56	10.23
ц.	Financial Services	21.13	22.19	20.32
ŵ	Real Estate	1.84	1.96	1.52
V ^{ar}	Sensitive	35.96	38.31	39.09
đ	Communication Services	2.69	6.08	5.08
0	Energy	4.46	5.12	4.58
¢	Industrials	18.78	13.70	16.70
	Technology	10.03	13.41	12.73
-	Defensive	23.18	19.84	22.55
E	Consumer Defensive	7.57	7.14	7.90
٠	Healthcare	12.83	9.63	12.14
9	Utilities	2.78	3.07	2.51
-				

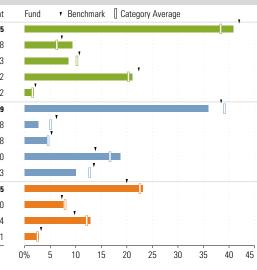
Morningstar Category Morn

Foreign Large Blend MSC

Morningstar Index

MSCI ACWI Ex USA NR USD

Other Total	0.00 100.00	1.53 100.00
Cash	1.58	0.63
Bonds	0.00	0.55
Non-US Stocks	90.00	93.48
US Stocks	8.42	3.83
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.74	Cat % 34.59	Americas	Fund % 11.19	Cat % 8.81	Greater Europe	Fund % 59.07	Cat % 56.59	Market Maturity	Fund %
	Japan	19.31	18.85	North America	10.51	7.75	United Kingdom	10.76	13.90	Developed Markets	96.66
	Australasia	3.35	4.68	Central/Latin	0.68	1.06	W euro-ex UK	48.31	41.71	Emerging Markets	3.34
	Asia-4 Tigers	4.42	6.46				Emrgng Europe	0.00	0.12	Not Available	0.00
	Asia-ex 4 Tigers	2.66	4.60				Africa	0.00	0.86		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Schneider Electric SE	3.70	3.70	31.86	Industrials
\ni Linde PLC	3.17	6.87	17.12	Basic Materials
∋ Novo Nordisk AS Class B	3.05	9.92	-	Healthcare
\ni Roche Holding AG	2.68	12.60	-	Healthcare
⊖ Hitachi Ltd	2.46	15.06	-	Industrials
\ominus Lvmh Moet Hennessy Louis Vuitton SE	2.12	17.18	-5.13	Consumer Cyclical
\ni ASML Holding NV	2.11	19.28	10.07	Technology
\ni Nestle SA	2.10	21.39	-	Consumer Defensive
ightarrow TotalEnergies SE	1.54	22.92	-0.06	Energy
ige ightarrow Aon PLC Class A	1.45	24.37	19.56	Financial Services

Total Holdings 117

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



MFS Value R6 MEIKX

Portfolio Manager(s)

Nevin Chitkara since 05-2006 Katherine Cannan since 12-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.35 years.

Style: The fund has landed in its primary style box — Large Value — 78.13 % of the time over the past three years.

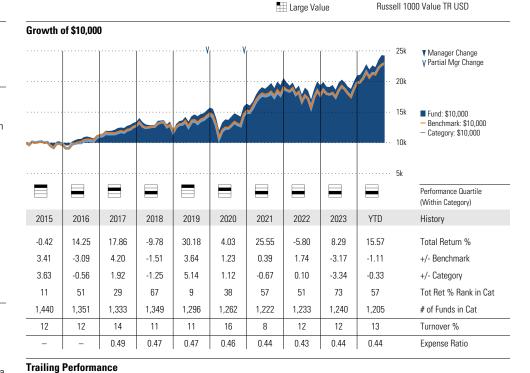
Net Expense: The fund's expense ratio of 0.44 is 50.56% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

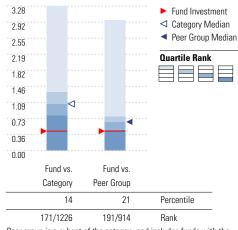
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022



Morningstar Category

Morningstar Index





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Bmark Cat Alpha 0.19 0.87 0.92 0.95 Beta 97.26 93.93 **R-Squared** Standard Deviation 15 59 16 65 16 42 Sharpe Ratio 0.36 0.37 0.41 Tracking Error 2.88 4.14 Information Ratio -0.15 0.14 Up Capture Ratio 93.94 96.16 Down Capture Ratio 93.65 92.64

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.65 20.63 19.28 Price/Book Ratio 3.15 2.67 2.57 Geom Avg Mkt Cap \$B 118 00 82 91 136 41 ROE 24.54 17.78 22.00

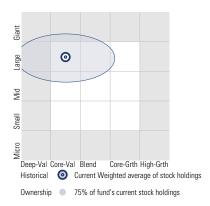
©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thetps://fludiarayservices.morningstar.com/Disclosures/Fludiaray_Services_Report_Disclosure.pdf to view these disclosures.



MFS Value R6 MEIKX

Style Analysis as of 09-30-2024









Weight %

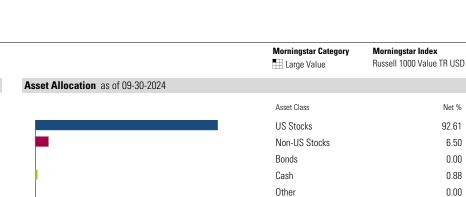
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Chase & Co	4.49	4.49	25.93	Financial Services
ightarrow Progressive Corp	3.93	8.42	59.98	Financial Services
ightarrow The Cigna Group	3.02	11.44	17.09	Healthcare
\ni Aon PLC Class A	2.41	13.86	19.56	Financial Services
igoplus Marsh & McLennan Companies Inc	2.38	16.24	18.92	Financial Services
⊕ McKesson Corp	2.24	18.48	7.21	Healthcare
\ni Lowe's Companies Inc	2.23	20.71	23.21	Consumer Cyclical
\ni American Express Co	2.23	22.94	45.83	Financial Services
ige Johnson & Johnson	2.21	25.14	5.74	Healthcare
∋ General Dynamics Corp	2.19	27.33	17.98	Industrials
⊖ ConocoPhillips	2.15	29.49	-7.28	Energy
\ominus RTX Corp	2.05	31.53	46.20	Industrials
ightarrow Analog Devices Inc	2.04	33.57	17.31	Technology
ightarrow Southern Co	2.02	35.59	31.66	Utilities
igeq Accenture PLC Class A	1.99	37.58	1.84	Technology

Total Holdings 74

 \oplus Increase \ominus Decrease R New to Portfolio



100

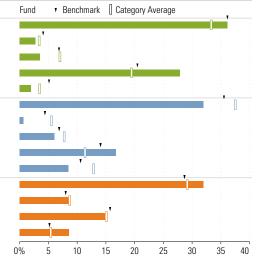
Total

Sector Weighting as of 09-30-2024

0

		Fund	Bmark	Cat
Դ	Cyclical	36.11	36.02	33.33
æ.	Basic Materials	2.73	3.96	3.39
A	Consumer Cyclical	3.52	6.72	7.00
ц р	Financial Services	27.88	20.36	19.46
ŵ	Real Estate	1.98	4.98	3.48
V*	Sensitive	31.93	35.42	37.50
d	Communication Services	0.68	4.27	5.53
0	Energy	6.02	6.74	7.74
₽	Industrials	16.73	13.94	11.37
	Technology	8.50	10.47	12.86
-	Defensive	31.97	28.55	29.16
F	Consumer Defensive	8.60	7.88	8.68
٠	Healthcare	14.80	15.61	15.08
9	Utilities	8.57	5.06	5.40
-				

50



Cat%

91.81

5.74

0.21

1.11

1.14

100.00

100.00

M RNINGSTAR

Neuberger Berman Real Estate R6 NRREX

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008 Archena Alagappan since 04-2024

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 84.38 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 31.53% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

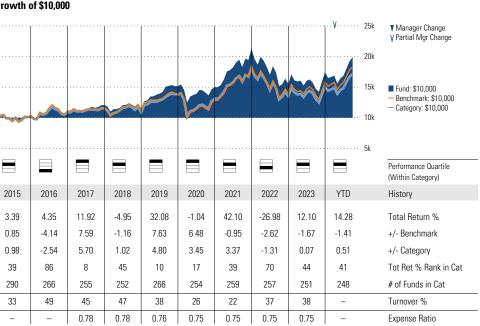
Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





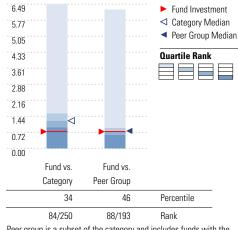
Real Estate

Morningstar Index S&P United States REIT TR USD



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

156 –	# of	# of Funds in Category			
3-Year Risk Metrics	S				
	Fund	Bmark	Cat		
Alpha	-2.03	-	-2.12		
Beta	1.01	-	0.97		
R-Squared	97.32	-	94.85		
Standard Deviation	21.96	21.44	21.37		
Sharpe Ratio	0.06	0.16	0.05		
Tracking Error	3.60	-	4.07		
Information Ratio	-0.59	-	-0.70		
Up Capture Ratio	97.26	-	93.85		
Down Capture Ratio	103.60	-	100.60		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	39.98	38.46	36.76
Price/Book Ratio	2.55	2.42	2.68
Geom Avg Mkt Cap \$B	33.34	9.35	38.20
BOE	18 10	9 56	16 26

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

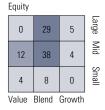


Neuberger Berman Real Estate R6 NRREX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

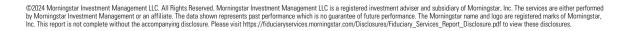
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

10p 15 Holdings as 01 09-30-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Prologis Inc	8.85	8.85	-3.11	Real Estate
\ominus American Tower Corp	8.48	17.33	9.23	Real Estate
\ni Equinix Inc	7.11	24.44	11.80	Real Estate
igodolog AvalonBay Communities Inc	4.71	29.15	23.04	Real Estate
⇒ Welltower Inc	4.69	33.84	44.08	Real Estate
\ominus Iron Mountain Inc	4.58	38.42	72.69	Real Estate
\ni Public Storage	4.55	42.97	22.25	Real Estate
\ni Ventas Inc	4.47	47.44	30.48	Real Estate
\ni Simon Property Group Inc	4.37	51.81	22.70	Real Estate
\oplus Sun Communities Inc	3.89	55.70	3.23	Real Estate
\ominus SBA Communications Corp Class A	3.82	59.52	-3.96	Real Estate
\ni Realty Income Corp	3.13	62.65	14.07	Real Estate
	2.57	65.22	7.06	Real Estate
igodolog Extra Space Storage Inc	2.42	67.63	15.42	Real Estate
\ominus UDR Inc	2.39	70.02	21.73	Real Estate

Total Holdings 34

 \oplus Increase \ominus Decrease R New to Portfolio



M

RNINGSTAR

Morningstar Category Morn Real Estate S&P

Morningstar Index

S&P United States REIT TR USD

0	50	100

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	98.32	88.74
Non-US Stocks	0.00	1.06
Bonds	0.00	1.02
Cash	1.68	1.55
Other	0.00	7.63
Total	100.00	100.00

Benchmark [] Category Average Bmark Cat Fund Fund Դ Cyclical 100.00 99.13 99.07 ŵ. Basic Materials 0.00 0.00 0.11 i (A Consumer Cyclical 0.00 0.13 1.78 ц. Financial Services 0.00 0.35 0 00 ŵ Real Estate 100.00 99.00 96.83 Sensitive 0.00 0.87 ~ 0.75 đ **Communication Services** 0.00 0.00 0.16 Energy 0.00 0.00 0.02 ¢ Industrials 0.00 0.87 0.27 Technology 0.00 0.00 0.30 0.00 0.00 Defensive 0.19 F 0.00 **Consumer Defensive** 0.00 0.00 Healthcare 0.00 0.00 0.16 Utilities 0.00 0.00 0.03 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

PIMCO Real Return Insti PRRIX

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.73 years.

Style Consistency is not calculated for Fixed Income funds.

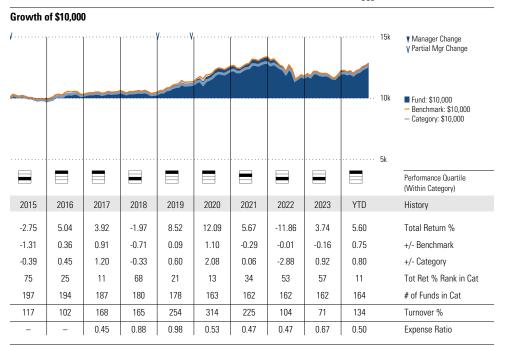
Net Expense: The fund's expense ratio of 0.5 is 25.37% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024

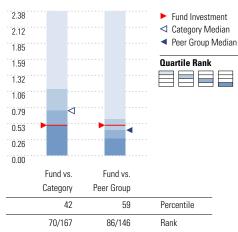


Morningstar Category

Inflation-Protected Bond

Trailing Performance





Fund **Bmark** Cat Alpha 0.12 -0.25 Beta 1 00 1 01 _ 99.05 **R-Squared** 96.43 Standard Deviation 7 31 7 18 7.78 Sharpe Ratio -0.56 -0.58 -0.60 Tracking Error 0.72 1.66 Information Ratio 0.15 -0.49 Up Capture Ratio 101.51 98.55 100.33 101.62

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.55	4.52	5.50
Avg Eff Maturity	5.40	-	6.78

Down Capture Ratio

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Index Bloomberg US Treasury US TIPS TR

USD

PIMCO Real Return Insti PRRIX

Style Analysis as of 09-30-2024 Style Breakdown





Duration

-50	Û	50	100

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

Asset Class	Net %	Cat%
US Stocks	0.00	0.28
Non-US Stocks	-0.81	-0.08
Bonds	61.35	96.14
Cash	8.47	2.24
Other	31.00	1.43

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	83.87	0.00	33.63
AA	6.11	99.60	62.08
A	2.71	0.00	0.83
BBB	4.29	0.00	0.96
BB	0.37	0.00	0.10
В	0.87	0.00	0.02
Below B	1.78	0.00	0.08
Not Rated	0.00	0.40	2.30

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	59.82	-	85.91			
Treasury	0.06	-	0.38			
Inflation – Protected	37.19	-	80.08			— ()
Agency/Quasi Agency	0.00	-	0.10			
Other Government Related	22.57	-	5.35			
Corporate	0.08	-	1.05	1		
Corporate Bond	0.05	-	1.02	0		
Bank Loan	0.00	-	0.00	0		
Convertible	0.00	-	0.00			
Preferred	0.03	-	0.03	0		
Securitized	10.51	-	4.67]		
Agency MBS Pass-Through	5.74	-	2.24			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.17	-	0.38			
Non-Agency Residential MBS	0.53	-	0.05			
Commercial MBS	0.03	-	0.23			
Asset-Backed	3.91	-	1.74			
Covered Bond	0.13	-	0.03			
Municipal	0.00	_	0.01			
Cash & Equivalents	21.13	-	8.21			
Other	8.46	-	0.14			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive	02-2025	20.89	20.89	_
⊖ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay	02-2025	20.89	41.78	-
⊖ 5 Year Treasury Note Future Sept 24	10-2024	18.45	60.23	-
🕸 Offset: Unsettled Trades	-	12.96	73.19	-
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay	09-2034	12.10	85.29	_
⊕ IRS EUR 2.75000 09/18/24-10Y LCH Receive	09-2034	12.05	97.34	-
⊕ Ultra 10 Year US Treasury Note Future Sept 24	09-2024	10.20	107.54	-
⊖ 2 Year Treasury Note Future Sept 24	10-2024	9.82	117.36	-
\odot EUROPEAN MONETARY UNION EURO Sold	08-2024	9.14	126.50	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	08-2024	9.14	135.64	-

Total Holdings 935

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Inflation-Protected Bond

Total

Morningstar Category

Morningstar Index Bloomberg US Treasury US TIPS TR USD

100.00

100.00

T. Rowe Price Dividend Growth I PDGIX

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 24.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.51 is 30.14% lower than the Large Blend category average.

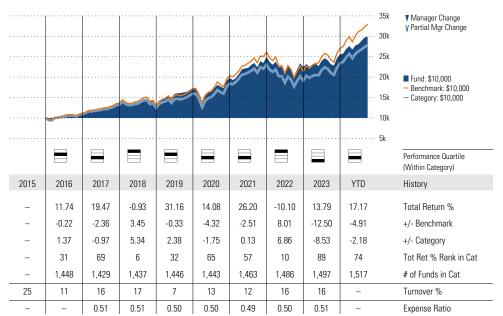
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

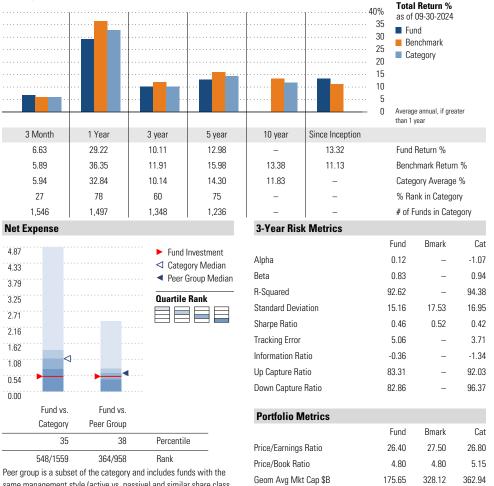
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Trailing Performance



ROE

same management style (active vs. passive) and similar share class characteristics.

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



33.77

33.76

31.08

Morningstar Index

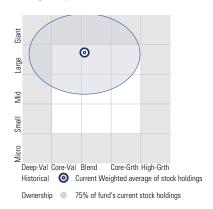
Morningstar Category

Large Blend

S&P 500 TR USD

T. Rowe Price Dividend Growth I PDGIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	5.99	5.99	15.03	Technology
Apple Inc	5.00	11.00	21.40	Technology
\oplus T. Rowe Price Gov. Reserve	2.28	13.28	-	-
Visa Inc Class A	2.14	15.42	6.21	Financial Services
JPMorgan Chase & Co	2.08	17.50	25.93	Financial Services
Chubb Ltd	2.08	19.58	28.79	Financial Services
GE Aerospace	2.03	21.61	78.88	Industrials
UnitedHealth Group Inc	1.90	23.52	12.21	Healthcare
Eli Lilly and Co	1.82	25.33	52.65	Healthcare
\supset Marsh & McLennan Companies Inc	1.72	27.05	18.92	Financial Services
onumber onumber	1.65	28.70	16.76	Healthcare
KLA Corp	1.45	30.14	33.97	Technology
⇒ Walmart Inc	1.39	31.53	54.85	Consumer Defensive
The Home Depot Inc	1.38	32.91	18.87	Consumer Cyclical
Roper Technologies Inc	1.38	34.29	2.48	Technology

Total Holdings 104

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50

Fund

29.40

2.49

7.78

16.80

2.33

42.12

1.13

4.57

13.53

22.89

28.47

8.84

16.07

3.56

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

100

Cat

27.70

2.54

9.74

13.42

2.00

51.46

8.40

3.56

9.69

29.81

20.82

5.89

12.54

2.39

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	92.48	95.93
Non-US Stocks	5.12	2.42
Bonds	0.00	0.34
Cash	2.40	0.37
Other	0.00	0.96
Total	100.00	100.00
Total	100.00	100.00

Benchmark [] Category Average Fund i de la compañía de 0% 5 10 15 20 25 30 35 40 45 50 55

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

📕 Large Blend

S&P 500 TR USD

Morningstar Index

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

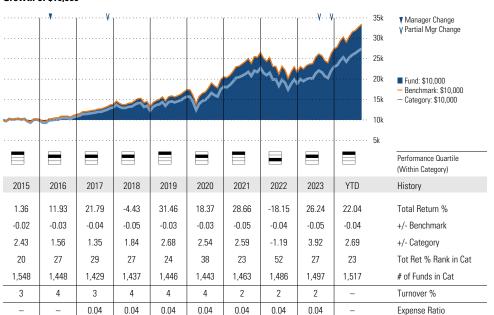
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



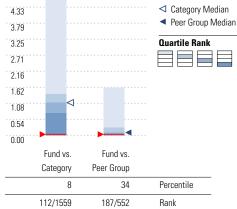


Morningstar Category

Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

1 00 0.94 Beta _ R-Squared 100.00 94.38 Standard Deviation 17 52 17 53 16 95 Sharpe Ratio 0.51 0 52 0.42 Tracking Error 0.00 3.71 Information Ratio -11.38 -1.34 Up Capture Ratio 99.91 92.03 Down Capture Ratio 100.07 96.37 **Portfolio Metrics**

9 27.50 26.80
0 4.80 5.15
6 328.12 362.94
7 33.77 33.76

Fund

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance. This report is not complete without the accompanying disclosure. Pleade switch they Alfordiary services. Morningstar or Not Compared to the with these disclosures fleaders. Services Agence 10, 2007.



Rmark

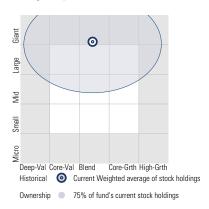
Cat

Morningstar Index

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	7.25	7.25	21.40	Technology
Dicrosoft Corp	6.55	13.80	15.03	Technology
• NVIDIA Corp	6.12	19.91	145.27	Technology
€ Amazon.com Inc	3.56	23.48	22.63	Consumer Cyclical
e Meta Platforms Inc Class A	2.56	26.04	62.15	Communication Svc
⊖ Alphabet Inc Class A	1.99	28.03	19.01	Communication Svc
Đ Berkshire Hathaway Inc Class B	1.73	29.75	29.05	Financial Services
ightarrow Alphabet Inc Class C	1.64	31.40	18.92	Communication Svc
🕀 Broadcom Inc	1.64	33.04	55.95	Technology
	1.49	34.52	5.29	Consumer Cyclical
\ominus Eli Lilly and Co	1.43	35.96	52.65	Healthcare
igodologie JPMorgan Chase & Co	1.23	37.18	25.93	Financial Services
	1.11	38.29	12.21	Healthcare
∋ Exxon Mobil Corp	1.07	39.35	20.09	Energy
🕀 Visa Inc Class A	0.93	40.29	6.21	Financial Services

Total Holdings 508

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

Asset Allocation as of 09-30-2024

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Sector Weighting as of 09-30-2024

0

Դ

ŵ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total	100.00	100.00
Other	0.00	0.96
Cash	0.36	0.37
Bonds	0.00	0.34
Non-US Stocks	0.59	2.42
US Stocks	99.04	95.93
Asset Class	Net %	Cat%

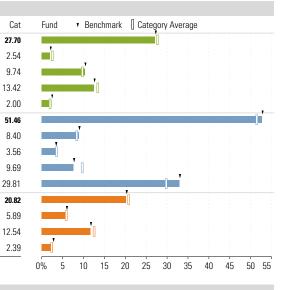
Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend

100





Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

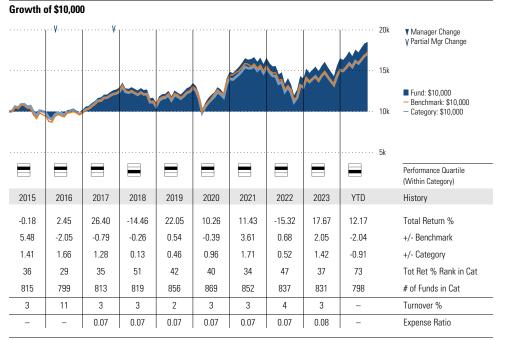
Net Expense: The fund's expense ratio of 0.08 is 90.36% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

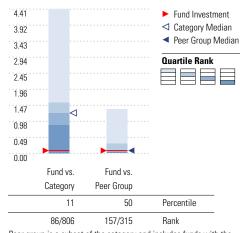


Morningstar Category

Foreign Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.47 -0.05 1.02 Beta 1 09 _ **R-Squared** 96.32 92.90 Standard Deviation 18 07 16.34 17.33 Sharpe Ratio 0 14 0 10 0.10 Tracking Error 3.74 4.62 Information Ratio 0.18 0.00 Up Capture Ratio 115.38 105.97 Down Capture Ratio 114.59 107.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15 46 15 78 15 57 Price/Book Ratio 1.68 1.85 1.89 Geom Avg Mkt Cap \$B 34 83 52 84 63 57 ROE 15.52 16.65 18.70

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thtps://filudicaryservices.morningstar.com/Disclosures/Fiducary_Services_Report_Disclosure.plf to view these disclosures.

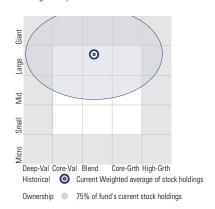


Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





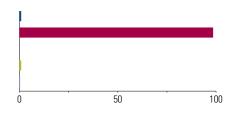


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

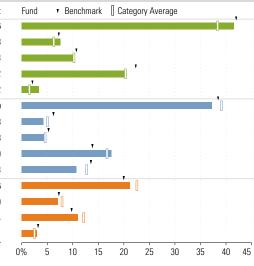


Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	41.58	41.84	38.35
æ.	Basic Materials	7.62	7.13	6.28
	Consumer Cyclical	10.15	10.56	10.23
H	Financial Services	20.46	22.19	20.32
ŵ	Real Estate	3.35	1.96	1.52
V ^{ar}	Sensitive	37.25	38.31	39.09
đ	Communication Services	4.22	6.08	5.08
0	Energy	4.76	5.12	4.58
¢	Industrials	17.57	13.70	16.70
	Technology	10.70	13.41	12.73
-	Defensive	21.16	19.84	22.55
E	Consumer Defensive	7.14	7.14	7.90
٠	Healthcare	11.04	9.63	12.14
9	Utilities	2.98	3.07	2.51

Asset Class	Net %	Cat%
US Stocks	0.72	3.83
Non-US Stocks	98.39	93.48
Bonds	0.00	0.55
Cash	0.74	0.63
Other	0.16	1.53
Total	100.00	100.00



	Greater Asia	Fund % 35.60	Cat % 34.59	Americas	Fund % 10.70	Cat % 8.81	Greater Europe	Fund % 53.69	Cat % 56.59	Market Maturity	Fund %
	Japan	21.38	18.85	North America	10.67	7.75	United Kingdom	12.16	13.90	Developed Markets	99.40
	Australasia	7.05	4.68	Central/Latin	0.03	1.06	W euro-ex UK	40.57	41.71	Emerging Markets	0.60
	Asia-4 Tigers	6.99	6.46				Emrgng Europe	0.37	0.12	Not Available	0.00
	Asia-ex 4 Tigers	0.18	4.60				Africa	0.59	0.86		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 09-30-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Novo Nordisk AS Class B	1.52	1.52	_	Healthcare
$oldsymbol{eta}$ ASML Holding NV	1.36	2.87	10.07	Technology
\ni Nestle SA	1.07	3.94	-	Consumer Defensive
€ SAP SE	1.04	4.98	48.12	Technology
\oplus Novartis AG Registered Shares	0.97	5.95	-	Healthcare
€ AstraZeneca PLC	0.97	6.92	11.52	Healthcare
$oldsymbol{eta}$ Samsung Electronics Co Ltd	0.92	7.84	-	Technology
$oldsymbol{eta}$ Roche Holding AG	0.92	8.76	-	Healthcare
Đ Toyota Motor Corp	0.88	9.64	-	Consumer Cyclical
ightarrow Shell PLC	0.85	10.49	-2.59	Energy

Total Holdings 4015

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

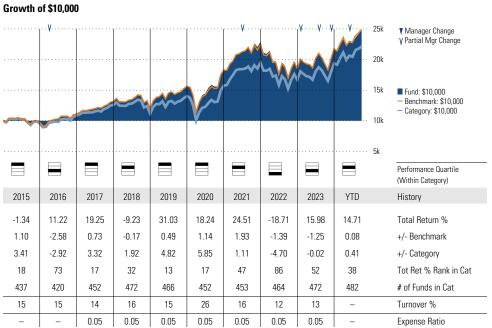
Net Expense: The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

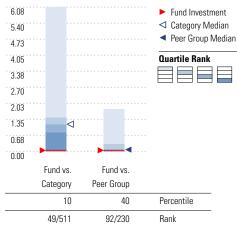


Morningstar Category

Mid-Cap Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

26	-	% Rank in Category			
264	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.35	-	0.41	
Beta		0.98	-	0.96	
R-Squared		99.52	-	93.56	
Standard Devia	ition	19.35	19.65	19.58	
Sharpe Ratio		0.17	0.19	0.20	
Tracking Error		1.39	-	4.98	
Information Ra	tio	-0.32	-	-0.02	
Up Capture Rat	io	97.52	-	96.88	
Down Capture	Ratio	98.72	-	95.85	
Portfolio M	etrics				

	Fund	Bmark	Cat
Price/Earnings Ratio	23.36	21.40	20.57
Price/Book Ratio	3.26	2.93	2.99
Geom Avg Mkt Cap \$B	33.97	21.38	13.88
ROE	19.80	18.85	21.87

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



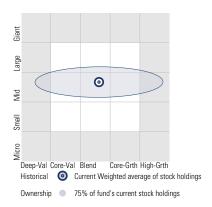
Morningstar Index

Russell Mid Cap TR USD

2015	2016	2017	2018	2019	2
-1.34	11.22	19.25	-9.23	31.03	1
1.10	-2.58	0.73	-0.17	0.49	1
3.41	-2.92	3.32	1.92	4.82	Ę
18	73	17	32	13	
/37	120	152	172	466	

Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 09-30-2024 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Constellation Energy Corp	0.99	0.99	_	Utilities
∋ Amphenol Corp Class A	0.95	1.94	32.24	Technology
➔ Welltower Inc	0.94	2.88	44.08	Real Estate
ightarrow TransDigm Group Inc	0.92	3.80	41.08	Industrials
e Palantir Technologies Inc Ordinary Shares - Class A	0.91	4.71	116.66	Technology
\ominus Motorola Solutions Inc	0.91	5.61	44.55	Technology
\ni Cintas Corp	0.85	6.46	37.35	Industrials
e Carrier Global Corp Ordinary Shares	0.83	7.30	40.77	Industrials
∋ Arthur J. Gallagher & Co	0.74	8.04	25.92	Financial Services
⇒ Newmont Corp	0.74	8.78	30.95	Basic Materials
⊖ D.R. Horton Inc	0.68	9.46	26.12	Consumer Cyclical
ightarrow Realty Income Corp	0.67	10.13	14.07	Real Estate
ightarrow United Rentals Inc	0.65	10.77	42.06	Industrials
ONEOK Inc	0.64	11.42	34.01	Energy
	0.64	12.06	22.97	Real Estate

Total Holdings 316

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Asset Class	Net %	Cat%
US Stocks	98.29	93.40
Non-US Stocks	1.52	3.10
Bonds	0.00	0.01
Cash	0.20	0.91
Other	0.00	2.59
Total	100.00	100.00

Benchmark [] Category Average Fund n 0 10 15 20 25 30 35 40 45

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

_		
		100
0	50	100

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

		Fund	Bmark	Cat
Դ	Cyclical	33.81	38.70	39.17
æ.	Basic Materials	4.92	4.42	4.65
4	Consumer Cyclical	8.19	11.92	13.30
цф	Financial Services	12.81	14.05	15.18
ŵ	Real Estate	7.89	8.31	6.04
₩.	Sensitive	42.67	40.33	42.85
d	Communication Services	3.05	3.08	2.25
•	Energy	4.38	5.00	4.60
Ф	Industrials	17.04	15.93	19.85
	Technology	18.20	16.32	16.15
	Defensive	23.54	20.97	17.97
	Consumer Defensive	5.06	4.89	4.00
٠	Healthcare	10.10	10.36	10.80
?	Utilities	8.38	5.72	3.17

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

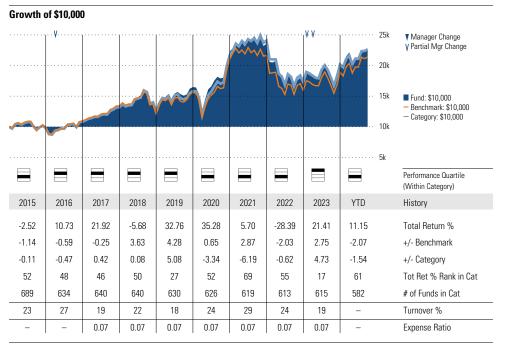
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

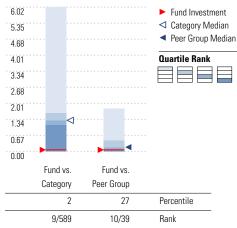


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

9.93 –		Category Average %				
63	-	% Rank in Category				
407	-	# of	Funds in Cate	gory		
3-Year Risk Metrics						
		Fund	Bmark	Cat		
Alpha		-0.66	-	-1.40		
Beta		0.95	-	0.92		
R-Squared		96.74	-	91.59		
Standard Deviation		22.39	23.09	22.33		
Sharpe Ratio		-0.10	-0.07	-0.13		
Tracking Error		4.18	-	6.78		
Information Ratio		-0.14	-	-0.14		
Up Capture Ratio		97.01	-	89.78		
Down Capture Ratio		99.02	_	94.76		
Partfalia M	Portfolio Metrics					

Foruono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.58	23.07	28.66
Price/Book Ratio	4.06	4.22	4.19
Geom Avg Mkt Cap \$B	7.75	3.28	6.71
ROE	11.73	6.24	12.92

©2024 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please wish thtps://liduciary.services.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.plf to view these disclosures.

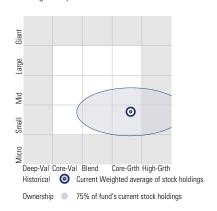


Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.46	1.46	_	_
\ominus Axon Enterprise Inc	1.08	2.54	54.69	Industrials
⊖ Deckers Outdoor Corp	0.92	3.46	43.13	Consumer Cyclical
\ominus PTC Inc	0.78	4.24	3.26	Technology
\ominus Lennox International Inc	0.73	4.97	35.79	Industrials
🕀 DraftKings Inc Ordinary Shares - Class A	0.68	5.66	11.21	Consumer Cyclical
\ominus Manhattan Associates Inc	0.65	6.31	30.68	Technology
\ominus Watsco Inc Class A	0.65	6.95	16.63	Industrials
⊖ Entegris Inc	0.64	7.60	-5.83	Technology
① Robinhood Markets Inc Class A	0.64	8.24	-	Financial Services
😑 Liberty Formula One Group Registered Shs Series -C- Formula One	0.62	8.86	22.65	Communication Svc
\ominus Targa Resources Corp	0.61	9.47	72.68	Energy
\ominus Pure Storage Inc Class A	0.59	10.05	40.89	Technology
\ominus Dynatrace Inc Ordinary Shares	0.57	10.63	-2.23	Technology
\ominus Guidewire Software Inc	0.57	11.20	67.77	Technology

Total Holdings 612

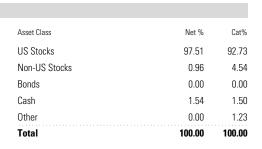
 \oplus Increase \oplus Decrease 🕸 New to Portfolio

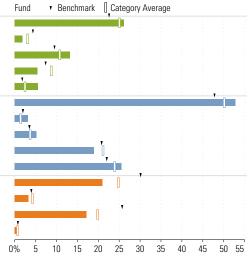
Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	26.12	22.41	25.06	
æ.	Basic Materials	1.91	4.19	3.07	
A	Consumer Cyclical	13.26	9.35	10.77	
ц е	Financial Services	5.42	7.23	8.75	
ŵ	Real Estate	5.53	1.64	2.47	
w,	Sensitive	52.82	47.63	50.15	
	Communication Services	3.21	1.80	1.41	
•	Energy	5.18	3.35	3.70	
¢	Industrials	18.95	20.63	21.13	
	Technology	25.48	21.85	23.91	
→	Defensive	21.05	29.95	24.80	
F	Consumer Defensive	3.29	3.81	4.25	
٠	Healthcare	17.20	25.54	19.87	
	Utilities	0.56	0.60	0.68	1







Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.43 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

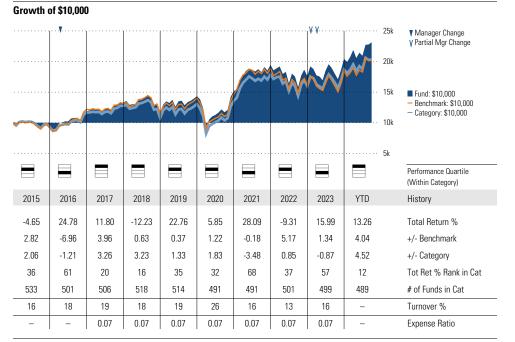
Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

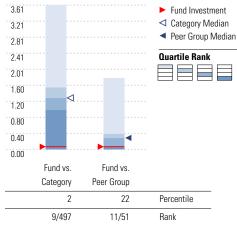


Morningstar Category

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 4.45 2.65 0.90 0.91 Beta 96.34 **R-Squared** 93.65 Standard Deviation 21 00 22 84 21 56 Sharpe Ratio 0.30 0 1 1 0.21 Tracking Error 4.59 5.63 Information Ratio 0.97 0.45 Up Capture Ratio 99.34 95.86 Down Capture Ratio 86.24 88.20 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	16.10	13.90	14.46
Price/Book Ratio	1.90	1.31	1.66
Geom Avg Mkt Cap \$B	6.78	2.14	4.78
ROE	13.87	4.84	12.10

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar armee and log or are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Flduciary_Services_Report_Disclosure.pdf to view these disclosure.

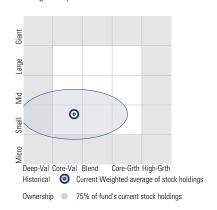


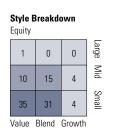
Morningstar Index

Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	0.90	0.90	_	_
\ni Smurfit WestRock PLC	0.74	1.64	24.94	Consumer Cyclical
ightarrowBuilders FirstSource Inc	0.65	2.29	16.13	Industrials
igodolog Booz Allen Hamilton Holding Corp Class A	0.61	2.90	28.44	Industrials
eq Carlisle Companies Inc	0.60	3.50	44.82	Industrials
⊖ EMCOR Group Inc	0.58	4.08	100.16	Industrials
€ Atmos Energy Corp	0.58	4.66	21.76	Utilities
igodolog First Citizens BancShares Inc Class A	0.57	5.23	30.09	Financial Services
⇒ NRG Energy Inc	0.54	5.77	78.57	Utilities
⇒ IDEX Corp	0.47	6.24	-0.27	Industrials
⊖ Pentair PLC	0.47	6.71	35.44	Industrials
	0.46	7.17	62.97	Healthcare
ightarrow Tenet Healthcare Corp	0.46	7.63	119.93	Healthcare
ightarrow Reliance Inc	0.46	8.09	4.59	Basic Materials
ightarrow Toll Brothers Inc	0.46	8.55	50.95	Consumer Cyclical

Total Holdings 838

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



50

Fund

49.99

6.27

14.50

19.06

10.16

34.10

2.78

3.66

19.82

7 84

15.92

4.43

6.59

4.90

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

ŵ.

A

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Asset Class	Net %	Cat%
US Stocks	97.30	94.33
Non-US Stocks	1.73	4.01
Bonds	0.00	0.17
Cash	0.96	1.22
Other	0.00	0.28
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

