American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

| Furtiono wanager(s) |
|-----------------------------------|
| Hilda Applbaum since 01-1999 |
| Alan Berro since 03-2006 |
| Paul Benjamin since 07-2014 |
| Alan Wilson since 01-2016 |
| John Queen since 07-2016 |
| Pramod Atluri since 03-2018 |
| Mark Casey since 10-2019 |
| Ritchie Tuazon since 10-2020 |
| Mathews Cherian since 05-2021 |
| Jin Lee since 03-2023 |
| Chit Purani since 03-2023 |
| Irfan Furniturewala since 05-2023 |
| |

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

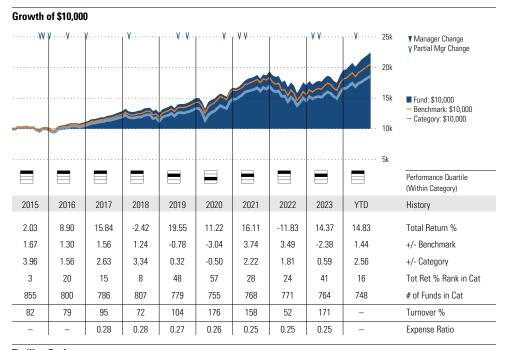
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

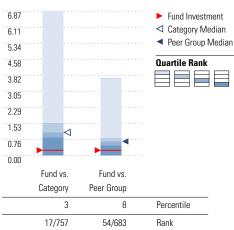
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.80 -0.52 0.97 0.98 Beta R-Squared 96.82 94.15 Standard Deviation 12 13 12 26 12.36 Sharpe Ratio 0.33 0 19 0.13 Tracking Error 2.19 2.79 Information Ratio 0.80 -0.37 Up Capture Ratio 105.70 97.43 Down Capture Ratio 96.92 100.97

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.22 | 23.30 | 23.35 |
| Price/Book Ratio | 4.37 | 3.40 | 3.53 |
| Avg Eff Duration | 5.98 | 5.94 | 5.14 |

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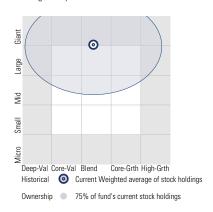


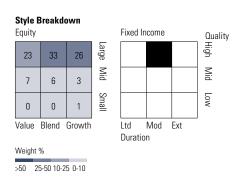
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





50 100 0

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Real Estate

Sensitive

Industrials

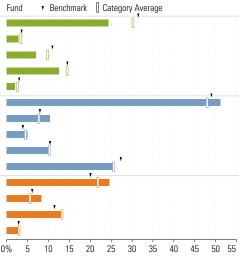
Technology

Defensive

Healthcare

| Other | 4.39 3.01 | 3.45 3.46 |
|---------------|--------------|--------------|
| Gasii | 4.39 | 3.45 |
| Cash | | |
| Bonds | 28.80 | 34.48 |
| Non-US Stocks | 7.96 | 9.80 |
| US Stocks | 55.84 | 48.81 |
| Asset Class | Net % | Cat% |

Fund Bmark Cat 24.32 31.32 30.20 Basic Materials 2.77 3.39 3.40 Consumer Cyclical 7.02 10.77 9.74 Financial Services 12.52 14 34 14 45 2.01 2.82 2.61 51.11 48.81 47.98 **Communication Services** 10.34 7.78 7.70 4.95 3.70 4.49 10.45 10.20 10.22 25.37 27.13 25.57 24.57 19.87 21.80 **Consumer Defensive** 8.34 5.93 5.59 13.16 11.25 13.24 3.07 2.69 2.97



Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Capital Group Central Cash Fund | - | 6.14 | 6.14 | _ | _ |
| $igodoldsymbol{	imes}$ Broadcom Inc | - | 4.68 | 10.82 | 55.95 | Technology |
| ⊖ Microsoft Corp | - | 3.45 | 14.27 | 15.03 | Technology |
| 🕀 Cap Grp Cent Fd Ser li | - | 2.92 | 17.19 | - | - |
| \ominus UnitedHealth Group Inc | - | 2.10 | 19.29 | 12.21 | Healthcare |
| ⊖ Meta Platforms Inc Class A | _ | 2.08 | 21.37 | 62.15 | Communication Svc |
| Philip Morris International Inc | - | 1.88 | 23.26 | 33.24 | Consumer Defensive |
| 群 Cash And Other Assets Less Liablities | - | 1.85 | 25.11 | - | - |
| \ominus Taiwan Semiconductor Manufacturing Co Ltd ADR | - | 1.81 | 26.92 | 68.64 | Technology |
| Alphabet Inc Class C | - | 1.68 | 28.60 | 18.92 | Communication Svc |

Total Holdings 3159

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds New World R6 RNWGX

Portfolio Manager(s)

| Carl Kawaja since 06-1999 |
|-----------------------------------|
| Robert Lovelace since 06-1999 |
| Christopher Thomsen since 01-2009 |
| Winnie Kwan since 01-2009 |
| Tomonori Tani since 10-2013 |
| Bradford Freer since 01-2017 |
| Akira Shiraishi since 01-2017 |
| Lisa Thompson since 10-2019 |
| Kirstie Spence since 12-2019 |
| Dawid Justus since 01-2020 |
| Piyada Phanaphat since 01-2020 |
| Matt Hochstetler since 01-2024 |

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.31 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

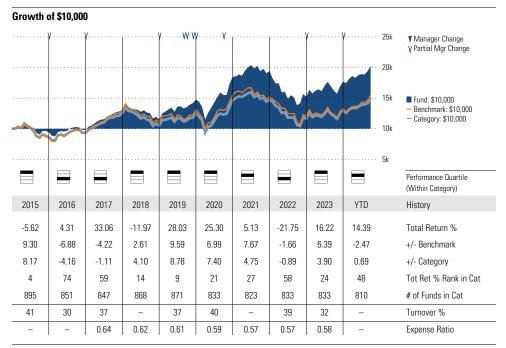
Net Expense: The fund's expense ratio of 0.57 is 49.11% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category 14 14 Percentile 110/827 89/637 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 -1.37 0.80 0.94 Beta **R-Squared** 77.98 87.29 Standard Deviation 15.99 17 63 17 82 Sharpe Ratio -0.08 -0 11 -0.18 Tracking Error 8.28 6.24 Information Ratio 0.12 -0.24 Up Capture Ratio 82.96 92.28 Down Capture Ratio 79.00 98.92

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

than 1 year

Fund

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21.84 15 18 14 86 Price/Book Ratio 3.32 1.81 1.95 Geom Avg Mkt Cap \$B 80.24 47 82 57 84 ROE 23.85 16.40 18.79

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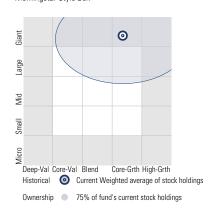


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





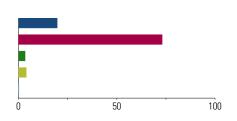


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

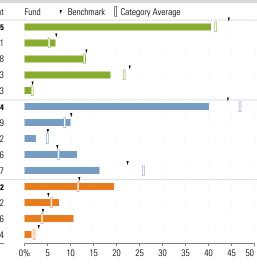
Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 40.46 | 44.24 | 41.55 |
| æ. | Basic Materials | 6.68 | 6.72 | 5.31 |
| ~ | Consumer Cyclical | 13.36 | 13.27 | 12.98 |
| ц. | Financial Services | 18.63 | 22.69 | 21.63 |
| ŵ | Real Estate | 1.79 | 1.56 | 1.63 |
| w | Sensitive | 40.09 | 44.04 | 46.84 |
| | Communication Services | 9.91 | 9.97 | 8.69 |
| 0 | Energy | 2.50 | 4.89 | 4.92 |
| ¢ | Industrials | 11.40 | 6.95 | 7.36 |
| | Technology | 16.28 | 22.23 | 25.87 |
| | Defensive | 19.44 | 11.72 | 11.62 |
| F | Consumer Defensive | 7.45 | 5.00 | 5.82 |
| ٠ | Healthcare | 10.57 | 3.82 | 3.76 |
| 9 | Utilities | 1.42 | 2.90 | 2.04 |
| - | | | | |

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | 0.06 |
| Cash | 3.87 | 2.19 |
| Bonds | 3.30 | -0.02 |
| Non-US Stocks | 73.04 | 95.36 |
| US Stocks | 19.63 | 2.42 |
| Asset Class | Net % | Cat% |
| | | |



| | Greater Asia | Fund % 45.97 | Cat % 76.27 | Americas | Fund % 31.83 | Cat % 12.96 | Greater Europe | Fund % 22.21 | Cat % 10.77 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 2.63 | 0.08 | North America | 22.67 | 2.04 | United Kingdom | 2.91 | 0.54 | Developed Markets | 54.30 |
| | Australasia | 0.00 | 0.04 | Central/Latin | 9.16 | 10.92 | W euro-ex UK | 16.36 | 1.72 | Emerging Markets | 45.70 |
| | Asia-4 Tigers | 9.50 | 30.03 | | | | Emrgng Europe | 0.44 | 2.13 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 33.84 | 46.12 | | | | Africa | 2.50 | 6.38 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Capital Group Central Cash Fund | 4.12 | 4.12 | _ | _ |
| igodolog Taiwan Semiconductor Manufacturing Co Ltd | 3.56 | 7.68 | - | Technology |
| \oplus Tencent Holdings Ltd | 2.47 | 10.15 | - | Communication Svc |
| ∋ Microsoft Corp | 2.34 | 12.49 | 15.03 | Technology |
| ⊕ MercadoLibre Inc | 1.91 | 14.41 | 30.57 | Consumer Cyclical |
| ⊖ Novo Nordisk AS Class B | 1.79 | 16.20 | - | Healthcare |
| \ni Meta Platforms Inc Class A | 1.48 | 17.67 | 62.15 | Communication Svc |
| € Kweichow Moutai Co Ltd Class A | 1.32 | 19.00 | 3.06 | Consumer Defensive |
| \ni Broadcom Inc | 1.29 | 20.28 | 55.95 | Technology |
| ⇒ NVIDIA Corp | 1.27 | 21.56 | 145.27 | Technology |

Total Holdings 579

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s)

Alan Berro since 07-1997 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Emme Kozloff since 07-2016 Mark Casey since 07-2016 Aline Avzaradel since 07-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

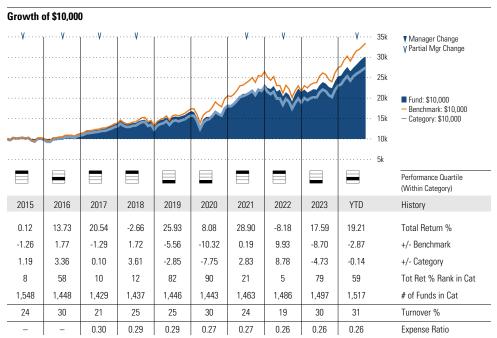
Net Expense: The fund's expense ratio of 0.26 is 64.38% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

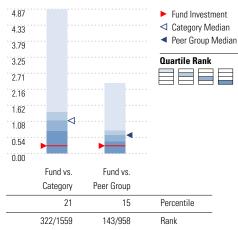
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 11.83 | - | Category Average % | | | |
|--------------------|---------|--------------------|---------------|-------|--|
| 52 | - | % Rank in Category | | | |
| 919 | - | # of | Funds in Cate | egory | |
| 3-Year Risk | Metrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 2.83 | - | -1.07 | |
| Beta | | 0.82 | - | 0.94 | |
| R-Squared | | 91.93 | - | 94.38 | |
| Standard Deviation | | 14.99 | 17.53 | 16.95 | |
| Sharpe Ratio | | 0.64 | 0.52 | 0.42 | |
| Tracking Error | | 5.30 | - | 3.71 | |
| Information Rat | tio | 0.20 | - | -1.34 | |
| Up Capture Rat | io | 89.90 | - | 92.03 | |
| Down Capture Ratio | | 80.55 | - | 96.37 | |
| | | | | | |
| Portfolio M | etrics | | | | |

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.87 | 27.50 | 26.80 |
| Price/Book Ratio | 4.16 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 204.89 | 328.12 | 362.94 |
| ROE | 28.05 | 33.77 | 33.76 |

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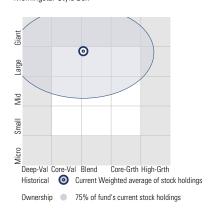


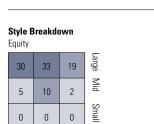
Morningstar Category Morningstar Index Large Blend

S&P 500 TR USD

American Funds Washington Mutual R6 RWMGX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

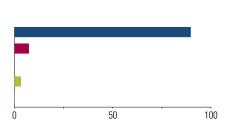
Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 6.27 | 6.27 | 55.95 | Technology |
| ∋ Microsoft Corp | 5.55 | 11.82 | 15.03 | Technology |
| eq Capital Group Central Cash Fund | 3.17 | 15.00 | _ | - |
| \ni UnitedHealth Group Inc | 3.00 | 18.00 | 12.21 | Healthcare |
| \ominus Eli Lilly and Co | 2.77 | 20.77 | 52.65 | Healthcare |
| \oplus Marsh & McLennan Companies Inc | 2.29 | 23.06 | 18.92 | Financial Services |
| \ni Apple Inc | 2.25 | 25.31 | 21.40 | Technology |
| \oplus Philip Morris International Inc | 2.20 | 27.51 | 33.24 | Consumer Defensive |
| ∋ AbbVie Inc | 1.59 | 29.10 | 30.43 | Healthcare |
| ∋ JPMorgan Chase & Co | 1.54 | 30.64 | 25.93 | Financial Services |
| ⊖ Comcast Corp Class A | 1.39 | 32.03 | -2.67 | Communication Svc |
| \ni The Home Depot Inc | 1.32 | 33.35 | 18.87 | Consumer Cyclical |
| ∋ GE Aerospace | 1.27 | 34.62 | 78.88 | Industrials |
| \ominus RTX Corp | 1.24 | 35.86 | 46.20 | Industrials |
| ∋ Alphabet Inc Class C | 1.23 | 37.09 | 18.92 | Communication Svc |

Total Holdings 185

 \oplus Increase \oplus Decrease R New to Portfolio

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Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

Fund

30.04

2.53

7.69

16.91

2.91

42.01

5.01

4.62

10.47

21.91

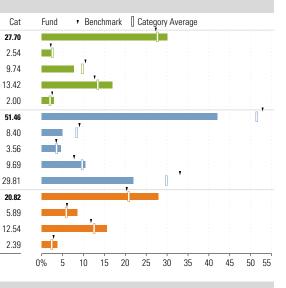
27.95

8.60

15.56

3.79

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 89.56 | 95.93 |
| Non-US Stocks | 7.20 | 2.42 |
| Bonds | 0.00 | 0.34 |
| Cash | 3.20 | 0.37 |
| Other | 0.03 | 0.96 |
| Total | 100.00 | 100.00 |





Morningstar Category

y Morningstar Index

S&P 500 TR USD

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

BlackRock Inflation Protected Bond Instl BPRIX

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.55 years.

Style Consistency is not calculated for Fixed Income funds.

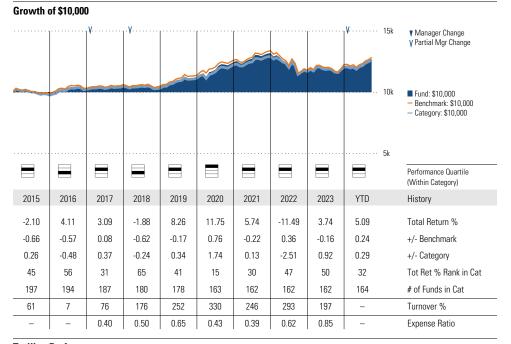
× Net Expense: The fund's expense ratio of 0.84 is 25.37% higher than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

| ESG | Metrics | |
|-----|---------|--|
| | | |

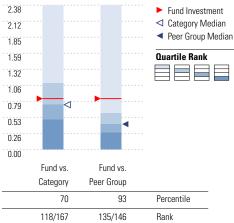
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 05-31-2024 |



Morningstar Category

Inflation-Protected Bond





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.05 -0.25 1 00 Beta 1 02 _ 99.23 **R-Squared** 96.43 Standard Deviation 7 33 7 18 7.78 Sharpe Ratio -0.56 -0.58 -0.60 Tracking Error 0.65 1.66 Information Ratio 0.05 -0.49 Up Capture Ratio 100.74 98.55 100.35 101.62 Down Capture Ratio

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.59 | 4.52 | 5.50 |
| Avg Eff Maturity | - | - | 6.78 |

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond Instl BPRIX

Style Analysis as of 09-30-2024



Duration

| Ō | 50 | 100 |
|---|----|-----|

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Asset Class Net % Cat% US Stocks 0.20 0.28 Non-US Stocks 0.00 -0.08 Bonds 68.28 96.14 Cash 29.64 2.24 Other 1.88 1.43 Total 100.00 100.00

Credit Rating Breakdown Fund Bmark Cat AAA 2.53 0.00 33.63 AA 92.28 99.60 62.08 0.57 0.00 А 0.83 BBB 0.72 0.00 0.96 BB 0.90 0.00 0.10 В 0.07 0.00 0.02 Below B 0.00 0.00 0.08 Not Rated 2.93 0.40 2.30

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average | |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------|--|
| Government | 65.05 | - | 85.91 | | | | |
| Treasury | 3.61 | - | 0.38 | | | | |
| Inflation – Protected | 59.36 | - | 80.08 | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.10 | 0 | | | |
| Other Government Related | 2.08 | - | 5.35 | | | | |
| Corporate | 0.07 | - | 1.05 | 1 | | | |
| Corporate Bond | 0.07 | - | 1.02 | 10 | | | |
| Bank Loan | 0.00 | - | 0.00 | 0 | | | |
| Convertible | 0.00 | - | 0.00 | 0 | | | |
| Preferred | 0.00 | - | 0.03 | 0 | | | |
| Securitized | 5.23 | - | 4.67 | | | | |
| Agency MBS Pass-Through | 1.37 | - | 2.24 | •[] | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | 0 | | | |
| Agency MBS CMO | 0.51 | - | 0.38 | | | | |
| Non-Agency Residential MBS | 0.25 | - | 0.05 | 0 | | | |
| Commercial MBS | 0.71 | - | 0.23 | 0 | | | |
| Asset-Backed | 2.39 | - | 1.74 | 0 | | | |
| Covered Bond | 0.00 | - | 0.03 | | | | |
| Municipal | 0.00 | _ | 0.01 |] | | | |
| Cash & Equivalents | 27.12 | - | 8.21 | | | | |
| Other | 2.53 | - | 0.14 | | | | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 09-30-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 袋 Cash Offset 44 17 44 17 _ ○ Nov24 Sfrz4 C @ 95.5 23.83 68.00 _ ⊖ Three-Month Sofr Future Dec 25 86.93 18.93 _ ① Oct24 Sfrz5 P @ 96.9375 16.50 103.43 Nov24 Sfrz4 C @ 95.25 12.31 115.75 _ _ Nov24 Sfrz4 C @ 95.75 10.01 125.75 _ _ ⊖ Us 2Yr Note Dec 24 6.26 132.01 _ ⊕ United States Treasury Notes 01-2034 3.89 135.90 _ ⊖ RRP TREASURY (CPI) NOTE 1.75 15-JA BARC 10-2024 3.88 139.78 _ ⊕ United States Treasury Notes 3.68 07-2033 143.46 _

Total Holdings 299

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

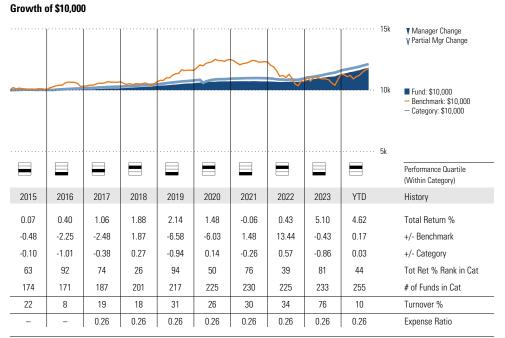
Management: The fund's management has been in place for 27.24 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 35% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

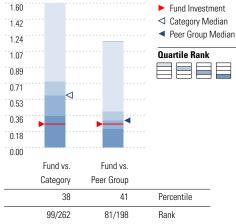


Morningstar Category

Ultrashort Bond

Trailing Performance





| 1.95 | - | Category Average % | | |
|--------------------|---------|--------------------|--------------|-------|
| 73 | - | % Rank in Category | | |
| 114 | - | # of F | unds in Cate | gory |
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | 3.39 | - | 3.45 |
| Beta | | 0.09 | - | 0.10 |
| R-Squared | | 49.74 | - | 34.61 |
| Standard Devia | ition | 0.97 | 7.63 | 1.27 |
| Sharpe Ratio | | -0.83 | -0.66 | -0.69 |
| Tracking Error | | 6.98 | - | 6.98 |
| Information Rat | tio | 0.68 | - | 0.68 |
| Up Capture Rat | io | 23.22 | - | 23.03 |
| Down Capture Ratio | | -8.43 | - | -9.00 |
| | | | | |
| Portfolio M | etrics | | | |

| Portfolio Wetrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.69 | 4.43 | 1.24 |
| Avg Eff Maturity | - | - | 1.90 |

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Style Analysis as of 09-30-2024





Duration

| 1 | | |
|---|----|-----|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
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| | | |
| | | |
| | | |
| 0 | 50 | 100 |
| U | 50 | 100 |

| | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 26.16 | 28.72 |
| Bonds | 73.84 | 66.89 |
| Non-US Stocks | 0.00 | 0.05 |
| US Stocks | 0.00 | 4.20 |
| Asset Class | Net % | Cat% |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 39.54 |
| AA | 0.00 | 74.59 | 12.56 |
| A | 0.00 | 10.82 | 16.29 |
| BBB | 0.00 | 8.32 | 17.53 |
| BB | 0.00 | 0.28 | 2.42 |
| В | 0.00 | 0.00 | 1.19 |
| Below B | 0.00 | 0.00 | 0.39 |
| Not Rated | 0.00 | 2.46 | 10.08 |
| | | | |

| | Fund | Bmark | Cat | Fund |
|----------------------------|-------|-------|-------|---|
| Government | 7.66 | - | 20.94 | |
| Treasury | 5.79 | - | 17.04 | |
| Inflation - Protected | 0.00 | - | 0.18 | |
| Agency/Quasi Agency | 1.87 | - | 0.88 | 0 |
| Other Government Related | 0.00 | - | 2.84 | 10 |
| Corporate | 0.00 | - | 36.21 | |
| Corporate Bond | 0.00 | - | 36.05 | |
| Bank Loan | 0.00 | - | 0.14 | Ū |
| Convertible | 0.00 | - | 0.00 | Ū į |
| Preferred | 0.00 | - | 0.02 | Ú . |
| Securitized | 69.83 | - | 20.68 | |
| Agency MBS Pass-Through | 14.62 | - | 0.95 | |
| Agency MBS ARM | 0.06 | - | 0.17 | Ū į |
| Agency MBS CMO | 55.15 | - | 1.70 | |
| Non-Agency Residential MBS | 0.00 | - | 0.15 | |
| Commercial MBS | 0.00 | - | 2.09 | 10 |
| Asset-Backed | 0.00 | - | 15.62 | |
| Covered Bond | 0.00 | - | 0.00 | |
| Municipal | 0.00 | - | 0.50 | 0 |
| Cash & Equivalents | 22.51 | - | 20.12 | |
| Other | 0.00 | - | 1.56 | 10 |
| | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 10-2024 | 10.78 | 10.78 | _ |
| 🕀 Bank Of Montreal 6 Repo | 10-2024 | 7.19 | 17.97 | - |
| 🕀 Repo Bank America Repo | 10-2024 | 3.89 | 21.86 | - |
| \odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065% | 04-2033 | 3.50 | 25.37 | - |
| ⊖ Government National Mortgage Association 6.19541% | 03-2054 | 3.19 | 28.55 | - |
| \oplus Government National Mortgage Association 6.5% | 06-2054 | 2.79 | 31.35 | - |
| \ominus FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065% | 12-2032 | 2.75 | 34.10 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565% | 12-2032 | 2.57 | 36.67 | - |
| \ominus Government National Mortgage Association 5.12871% | 01-2073 | 2.50 | 39.18 | - |
| \odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012% | 07-2053 | 2.16 | 41.34 | - |

Total Holdings 230

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Fidelity Contrafund FCNTX

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 34.06 years.

Style: The fund has landed in its primary style box — Large Growth — 93.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

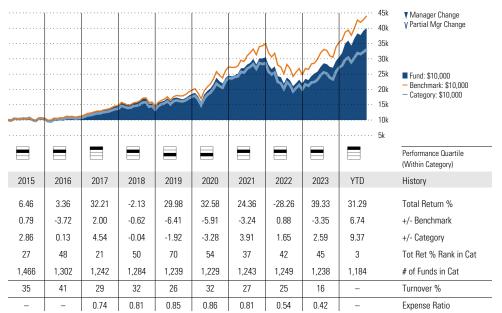
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





Morningstar Category

Large Growth

Trailing Performance



| 5.72 | | | Category Median |
|--------|----------|------------|-------------------|
| 5.00 | | | Peer Group Median |
| 4.29 | | | Quartile Rank |
| 3.57 | | | |
| 2.86 | | | |
| 2.14 | | | |
| 1.43 | Q | | |
| 0.71 🕨 | | ····· | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 10 | 17 | Percentile |
| 1 | 15/1224 | 172/1014 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Bmark Cat -4.22 0.99 _ R-Squared 94.60 92.51 Standard Deviation 19.01 20.85 21 45 Sharpe Ratio 0.52 0.47 0.27 Tracking Error 5.01 5.84 Information Ratio 0.08 -0.84 Up Capture Ratio 94.57 91.00 Down Capture Ratio 91.09 105.24

| Portfolio Metrics | | | | | |
|----------------------|--------|--------|--------|--|--|
| | Fund | Bmark | Cat | | |
| Price/Earnings Ratio | 27.60 | 36.55 | 35.39 | | |
| Price/Book Ratio | 5.23 | 12.14 | 9.26 | | |
| Geom Avg Mkt Cap \$B | 559.73 | 675.16 | 541.50 | | |
| ROE | 32.97 | 44.40 | 41.06 | | |

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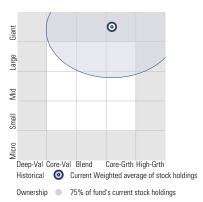


Morningstar Index

Russell 1000 Growth TR USD

Fidelity Contrafund FCNTX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Meta Platforms Inc Class A | 15.82 | 15.82 | 62.15 | Communication Svc |
| Berkshire Hathaway Inc Class A | 8.70 | 24.52 | 27.38 | Financial Services |
| ∋ NVIDIA Corp | 7.94 | 32.45 | 145.27 | Technology |
| ∋ Microsoft Corp | 5.95 | 38.41 | 15.03 | Technology |
| ⇒ Amazon.com Inc | 5.93 | 44.34 | 22.63 | Consumer Cyclical |
| \ni Apple Inc | 3.45 | 47.78 | 21.40 | Technology |
| $ 	extsf{D} 	extsf{Eli Lilly and Co} 	ext$ | 3.09 | 50.88 | 52.65 | Healthcare |
| \ni Alphabet Inc Class A | 2.28 | 53.16 | 19.01 | Communication Svc |
| \ni Alphabet Inc Class C | 1.90 | 55.06 | 18.92 | Communication Svc |
| \oplus Regeneron Pharmaceuticals Inc | 1.88 | 56.94 | 19.69 | Healthcare |
| ➔ Netflix Inc | 1.84 | 58.78 | 45.68 | Communication Svc |
| ightarrow UnitedHealth Group Inc | 1.79 | 60.57 | 12.21 | Healthcare |
| ∋ Amphenol Corp Class A | 1.72 | 62.29 | 32.24 | Technology |
| $oldsymbol{eta}$ Visa Inc Class A | 1.37 | 63.65 | 6.21 | Financial Services |
| \oplus Costco Wholesale Corp | 1.29 | 64.94 | 34.81 | Consumer Defensive |

50

Fund

29.65

1.31

10.83

17.45

0.06

55.48

23.21

1.38

5.41

25 48

14.86

2.02

11.47

1.37

Bmark

21.25

0.63

14.03

6 00

0.59

67.12

12.80

0.40

3.49

50.43

11.63

3.63

7.78

0.22

Sector Weighting as of 09-30-2024

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 378

 \oplus Increase \oplus Decrease R New to Portfolio

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Asset Allocation as of 09-30-2024
Asset Class
US Stocks
Non-US Stocks

100

Cat

23.66

1.15

13.31

8.36

0.84

61.28

12.34

0.83

6.11

42.00

15.05

2.72

11.85

0.48

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 91.31 | 93.54 |
| Non-US Stocks | 5.55 | 4.54 |
| Bonds | 0.00 | 0.00 |
| Cash | 1.05 | 1.11 |
| Other | 2.07 | 0.81 |
| Total | 100.00 | 100.00 |
| | | |

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Fund Benchmark Category Average Image: State Stat

Invesco Global Y OGLYX

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.51 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

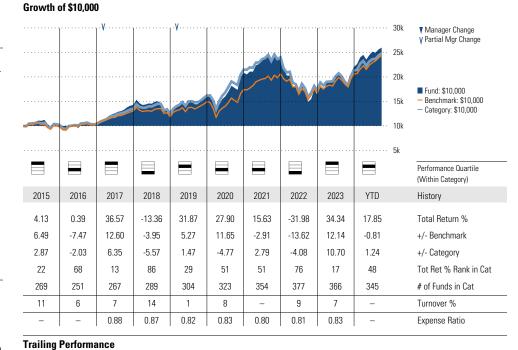
Net Expense: The fund's expense ratio of 0.83 is 21.7% lower than the Global Large-Stock Growth category average.

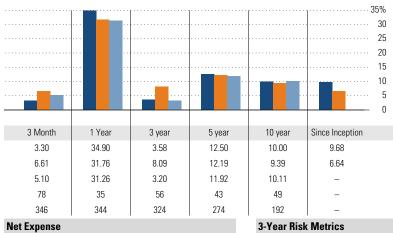
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management LLC's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

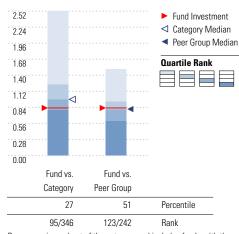
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha -5.59 -4.77 1 25 1 13 _ R-Squared 90.78 89.30 Standard Deviation 21 71 16 57 20.01 Sharpe Ratio 0.09 0.32 0.11 Tracking Error 7.77 6.92 Information Ratio -0.58 -0.63 Up Capture Ratio 110.67 100.61 Down Capture Ratio 133.74 120.34

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

Fund

| Portfolio Metrics | | | | | |
|----------------------|--------|--------|--------|--|--|
| | Fund | Bmark | Cat | | |
| Price/Earnings Ratio | 31.22 | 21.79 | 29.45 | | |
| Price/Book Ratio | 5.92 | 3.04 | 5.18 | | |
| Geom Avg Mkt Cap \$B | 238.77 | 159.41 | 242.90 | | |
| ROE | 26.65 | 27.22 | 31.22 | | |

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Morningstar Category

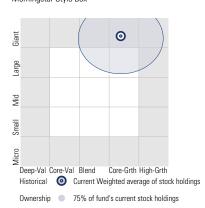
Global Large-Stock Growth

Morningstar Index

MSCI ACWI NR USD

Invesco Global Y OGLYX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

| -50 | 0 | 50 | 100 |
|-----|---|----|-----|

Sector Weighting as of 09-30-2024

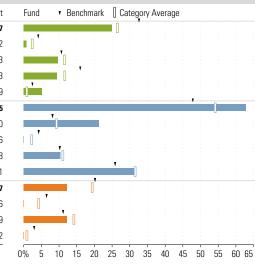
Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat | Fund | Benc | hmark |] C | ategory |
|----------|------------------------|-------|-------|-------|------|--------------------------|-------|-----|---------|
| Դ | Cyclical | 24.92 | 32.41 | 26.47 | | · · · | | | |
| æ. | Basic Materials | 0.77 | 3.91 | 2.42 | | | | | |
| A | Consumer Cyclical | 9.69 | 10.46 | 11.53 | | | | | |
| цů | Financial Services | 9.34 | 15.78 | 11.63 | | | | | |
| ŵ | Real Estate | 5.12 | 2.26 | 0.89 | | | | | |
| w, | Sensitive | 62.80 | 47.62 | 54.15 | | | | | |
| đ | Communication Services | 21.31 | 7.94 | 9.30 | _ | 0 | | | |
| ٥ | Energy | 0.00 | 4.03 | 2.26 | | | | | |
| ٥ | Industrials | 10.32 | 10.00 | 11.08 | | | | _ | |
| | Technology | 31.17 | 25.65 | 31.51 | | | - | | |
| → | Defensive | 12.28 | 19.97 | 19.37 | | | | | |
| F | Consumer Defensive | 0.00 | 6.26 | 4.26 | | _ | | | |
| ٠ | Healthcare | 12.28 | 10.95 | 14.19 | | | | | |
| 9 | Utilities | 0.00 | 2.76 | 0.92 | 0 | | | | |
| | | | | | 0% 5 | 10 15 | 20 | 25 | 30 35 |

Morningstar Category Morningstar Index

Global Large-Stock Growth MSCI ACWI NR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 57.82 | 60.56 |
| Non-US Stocks | 42.43 | 37.20 |
| Bonds | 0.00 | 0.01 |
| Cash | -0.25 | 1.66 |
| Other | 0.00 | 0.58 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 15.31 | Cat % 12.28 | Americas | Fund % 58.18 | Cat % 65.02 | Greater Europe | Fund % 26.52 | Cat % 22.73 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 4.80 | 4.18 | North America | 58.18 | 63.40 | United Kingdom | 0.00 | 4.04 | Developed Markets | 89.49 |
| | Australasia | 0.00 | 0.24 | Central/Latin | 0.00 | 1.62 | W euro-ex UK | 25.58 | 18.36 | Emerging Markets | 10.51 |
| | Asia-4 Tigers | 0.00 | 3.80 | | | | Emrgng Europe | 0.00 | 0.01 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 10.51 | 4.06 | | | | Africa | 0.94 | 0.32 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⇒ Alphabet Inc Class A | 10.55 | 10.55 | 19.01 | Communication Svc |
| \ni Meta Platforms Inc Class A | 8.86 | 19.41 | 62.15 | Communication Svc |
| \ni DLF Ltd | 5.10 | 24.52 | - | Real Estate |
| \ni Analog Devices Inc | 4.58 | 29.09 | 17.31 | Technology |
| S&P Global Inc | 4.25 | 33.34 | 17.89 | Financial Services |
| \ominus Novo Nordisk AS Class B | 3.89 | 37.23 | _ | Healthcare |
| SAP SE | 3.54 | 40.78 | 48.12 | Technology |
| \ni Intuit Inc | 3.40 | 44.18 | -0.21 | Technology |
| NVIDIA Corp | 3.21 | 47.39 | 145.27 | Technology |
| ∋ Lvmh Moet Hennessy Louis Vuitton SE | 3.16 | 50.56 | -5.13 | Consumer Cyclical |

Total Holdings 64

 \oplus Increase \ominus Decrease R New to Portfolio

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Invesco Oppenheimer International Gr Y OIGYX

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.54 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

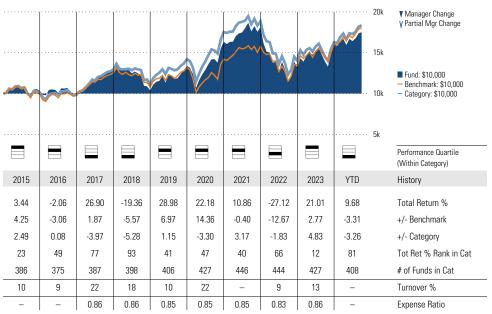
Net Expense: The fund's expense ratio of 0.86 is 14% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

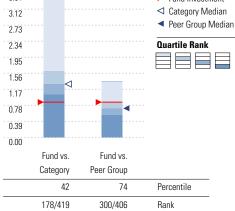
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -5.40 Beta 1 20 1.10 _ 89.94 **R-Squared** 87.58 Standard Deviation 21.38 16.95 19.97 Sharpe Ratio -0.08 0 17 -0.08 Tracking Error 7.55 7.35 Information Ratio -0.75 -0.73 Up Capture Ratio 105.81 96.05 Down Capture Ratio 131.60 119.05

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 30.01 15 74 23.36 Price/Book Ratio 5.10 1.84 3.57 Geom Avg Mkt Cap \$B 54 76 56 42 78 12 ROE 26.16 17.13 23.04

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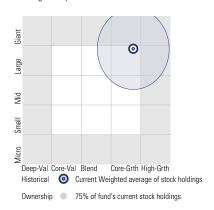
Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Growth of \$10,000

Invesco Oppenheimer International Gr Y OIGYX

Style Analysis as of 09-30-2024 Morningstar Style Box™





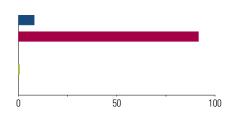


Weight %

<25

>50 25-50 10-25 0-10

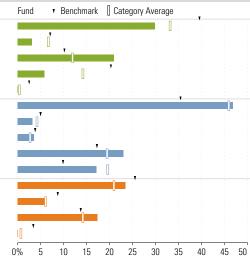
World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 29.83 | 39.38 | 33.15 |
| æ. | Basic Materials | 3.08 | 6.91 | 6.67 |
| ~ | Consumer Cyclical | 20.91 | 10.01 | 11.94 |
| ц. | Financial Services | 5.84 | 20.12 | 14.19 |
| ŵ | Real Estate | 0.00 | 2.34 | 0.35 |
| w | Sensitive | 46.77 | 35.26 | 45.92 |
| | Communication Services | 3.16 | 4.82 | 4.20 |
| 0 | Energy | 3.54 | 3.65 | 2.70 |
| ¢ | Industrials | 22.95 | 17.08 | 19.45 |
| | Technology | 17.12 | 9.71 | 19.57 |
| | Defensive | 23.40 | 25.36 | 20.93 |
| F | Consumer Defensive | 6.09 | 8.56 | 6.06 |
| ٠ | Healthcare | 17.31 | 13.56 | 14.17 |
| 9 | Utilities | 0.00 | 3.24 | 0.70 |
| | | | | |

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 7.94 | 8.16 |
| Non-US Stocks | 91.55 | 89.35 |
| Bonds | 0.00 | -0.16 |
| Cash | 0.52 | 2.05 |
| Other | 0.00 | 0.60 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 19.55 | Cat % 27.20 | Americas | Fund % 12.87 | Cat % 16.16 | Greater Europe | Fund % 67.58 | Cat % 56.64 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 9.43 | 13.26 | North America | 12.87 | 13.53 | United Kingdom | 27.15 | 12.78 | Developed Markets | 93.73 |
| | Australasia | 2.16 | 1.57 | Central/Latin | 0.00 | 2.63 | W euro-ex UK | 40.43 | 43.44 | Emerging Markets | 6.27 |
| | Asia-4 Tigers | 1.69 | 6.07 | | | | Emrgng Europe | 0.00 | 0.03 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 6.27 | 6.30 | | | | Africa | 0.00 | 0.39 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ∋ Novo Nordisk AS Class B | 3.46 | 3.46 | _ | Healthcare |
| \ni Reliance Industries Ltd | 3.23 | 6.69 | - | Energy |
| eq London Stock Exchange Group PLC | 3.09 | 9.78 | 11.50 | Financial Services |
| \ni ASML Holding NV | 2.92 | 12.70 | 10.07 | Technology |
| ⊖ Dollarama Inc | 2.87 | 15.57 | 45.35 | Consumer Defensive |
| ∋ Next PLC | 2.85 | 18.42 | 22.23 | Consumer Cyclical |
| ightarrow Compass Group PLC | 2.78 | 21.21 | 13.62 | Consumer Cyclical |
| ∋ Epiroc Ab | 2.75 | 23.95 | - | - |
| ➔ Flutter Entertainment PLC | 2.74 | 26.70 | 32.56 | Consumer Cyclical |
| \ominus Hermes International SA | 2.65 | 29.35 | 16.27 | Consumer Cyclical |

Total Holdings 61

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Asset Allocation as of 09-30-2024

JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.13 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 41.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 39.73% lower than the Large Blend category average.

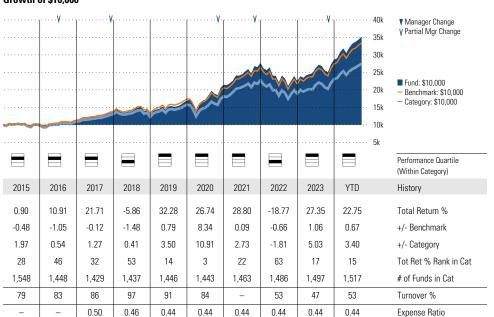
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |





Trailing Performance



0.54 Fund vs. Category Peer Group 29 28 Percentile 450/1559 268/958 Rank Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

Up Capture Ratio 99.39 92.03 Down Capture Ratio 96.56 96.37 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 28.47 27.50 26.80 Price/Book Ratio 5.31 4.80 5.15 Geom Avg Mkt Cap \$B 362 67 328 12 362.94 ROE 35.23 33.77 33.76

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Morningstar Index

S&P 500 TR USD

Morningstar Category

JPMorgan US Equity R6 JUEMX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Microsoft Corp | 8.86 | 8.86 | 15.03 | Technology |
| \ni Apple Inc | 7.71 | 16.57 | 21.40 | Technology |
| ➔ NVIDIA Corp | 7.15 | 23.73 | 145.27 | Technology |
| ∋ Amazon.com Inc | 4.22 | 27.94 | 22.63 | Consumer Cyclical |
| e Meta Platforms Inc Class A | 3.40 | 31.34 | 62.15 | Communication Svc |
| € Alphabet Inc Class A | 2.76 | 34.10 | 19.01 | Communication Svc |
| ightarrow UnitedHealth Group Inc | 2.67 | 36.77 | 12.21 | Healthcare |
| ightarrow Lowe's Companies Inc | 2.64 | 39.41 | 23.21 | Consumer Cyclical |
| € Wells Fargo & Co | 2.60 | 42.01 | 17.01 | Financial Services |
| ∋ Exxon Mobil Corp | 2.51 | 44.52 | 20.09 | Energy |
| ⊖ Mastercard Inc Class A | 2.47 | 47.00 | 16.24 | Financial Services |
| • NXP Semiconductors NV | 2.27 | 49.26 | 5.82 | Technology |
| ∋ AbbVie Inc | 2.25 | 51.51 | 30.43 | Healthcare |
| $oldsymbol{eta}$ Baker Hughes Co Class A | 2.20 | 53.71 | 7.61 | Energy |
| | 2.17 | 55.89 | 38.80 | Industrials |

Total Holdings 54

🕀 Increase 👄 Decrease 🕸 New to Portfolio



1.87

12.59

11.45

0.72

55 88

6.18

4.72

11.01

33.97

17.49

1.21

12.20

4.08

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

2.54

9.74

13.42

2.00

51.46

8.40

3.56

9.69

29.81

20.82

5.89

12.54

2.39

Asset Allocation as of 09-30-2024

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Energy

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F

Utilities

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

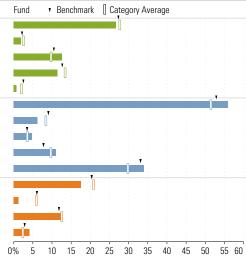
Technology

Consumer Defensive

Defensive

Healthcare

10



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Morningstar Category

Morningstar Index S&P 500 TR USD

📕 Large Blend

| ,)0 | Total | 100.00 | 100.00 |
|---------|---------------|--------|--------|
| | Other | 0.00 | 0.96 |
| | Cash | 0.32 | 0.37 |
| | Bonds | 0.00 | 0.34 |
| | Non-US Stocks | 2.97 | 2.42 |
| | US Stocks | 96.71 | 95.93 |
| | Asset Class | Net % | Cat% |
| | | | |

MFS Research International R4 MRSJX

Portfolio Manager(s)

Nicholas Paul since 12-2022 John Mahoney since 01-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

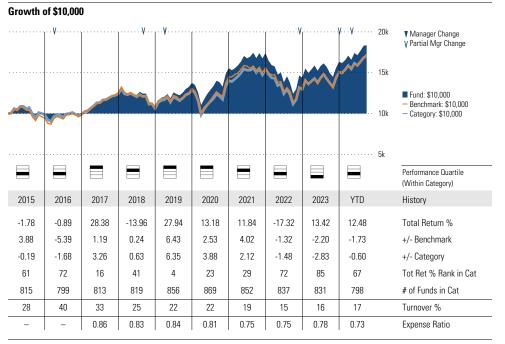
Net Expense: The fund's expense ratio of 0.79 is 4.82% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen after the retirement of Camille Humphries Lee. But we are comfortable with the remaning team and oversight managers here, one of whom will pass the tenure screen at the start of 2025, and who both have plenty of experience at MFS.

ESG Metrics

| Rating | Updated |
|----------|---------------|
| 3 | 08-31-2024 |
| Low Risk | 12-31-2022 |
| 2-Basic | 02-15-2022 |
| | 3 Low Risk |

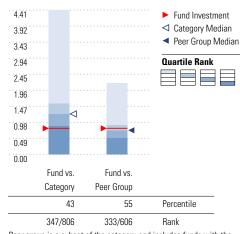


Morningstar Category

Foreign Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 0.12 | | outogory / worugo /o | | | | | | |
|---------------------|-------|------------------------|-------|--------|--|--|--|--|
| 32 | - | % Rank in Category | | | | | | |
| 442 | _ | # of Funds in Category | | | | | | |
| 3-Year Risk Metrics | | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Alpha | | -1.00 | - | -0.05 | | | | |
| Beta | | 1.01 | - | 1.02 | | | | |
| R-Squared | | 93.62 | - | 92.90 | | | | |
| Standard Devia | tion | 17.12 | 16.34 | 17.33 | | | | |
| Sharpe Ratio | | 0.04 | 0.10 | 0.10 | | | | |
| Tracking Error | | 4.33 | - | 4.62 | | | | |
| Information Rat | tio | -0.25 | - | 0.00 | | | | |
| Up Capture Rat | io | 104.89 | - | 105.97 | | | | |
| Down Capture | Ratio | 110.51 | - | 107.27 | | | | |
| | | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.81 | 15.78 | 15.57 |
| Price/Book Ratio | 2.16 | 1.85 | 1.89 |
| Geom Avg Mkt Cap \$B | 58.33 | 52.84 | 63.57 |
| BOF | 19.33 | 16 65 | 18 70 |

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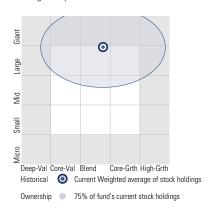


Morningstar Index

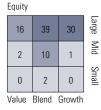
MSCI ACWI Ex USA NR USD

MFS Research International R4 MRSJX

Style Analysis as of 09-30-2024 Morningstar Style Box™





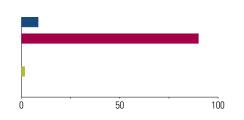


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024



Sector Weighting as of 09-30-2024

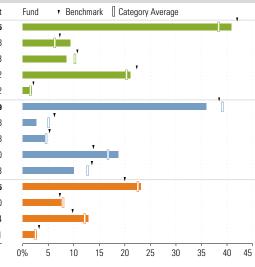
Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|-----------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 40.86 | 41.84 | 38.35 |
| . #. | Basic Materials | 9.33 | 7.13 | 6.28 |
| | Consumer Cyclical | 8.56 | 10.56 | 10.23 |
| ц. | Financial Services | 21.13 | 22.19 | 20.32 |
| ŵ | Real Estate | 1.84 | 1.96 | 1.52 |
| V ^{ar} | Sensitive | 35.96 | 38.31 | 39.09 |
| đ | Communication Services | 2.69 | 6.08 | 5.08 |
| 0 | Energy | 4.46 | 5.12 | 4.58 |
| ¢ | Industrials | 18.78 | 13.70 | 16.70 |
| | Technology | 10.03 | 13.41 | 12.73 |
| - | Defensive | 23.18 | 19.84 | 22.55 |
| E | Consumer Defensive | 7.57 | 7.14 | 7.90 |
| ٠ | Healthcare | 12.83 | 9.63 | 12.14 |
| 9 | Utilities | 2.78 | 3.07 | 2.51 |
| - | | | | |

Morningstar Category Mo Foreign Large Blend MS

Morningstar Index MSCI ACWI Ex USA NR USD

| A | N | 0 |
|---------------|--------|--------|
| Asset Class | Net % | Cat% |
| US Stocks | 8.42 | 3.83 |
| Non-US Stocks | 90.00 | 93.48 |
| Bonds | 0.00 | 0.55 |
| Cash | 1.58 | 0.63 |
| Other | 0.00 | 1.53 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 29.74 | Cat % 34.59 | Americas | Fund % 11.19 | Cat % 8.81 | Greater Europe | Fund % 59.07 | Cat % 56.59 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 19.31 | 18.85 | North America | 10.51 | 7.75 | United Kingdom | 10.76 | 13.90 | Developed Markets | 96.66 |
| | Australasia | 3.35 | 4.68 | Central/Latin | 0.68 | 1.06 | W euro-ex UK | 48.31 | 41.71 | Emerging Markets | 3.34 |
| | Asia-4 Tigers | 4.42 | 6.46 | | | | Emrgng Europe | 0.00 | 0.12 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 2.66 | 4.60 | | | | Africa | 0.00 | 0.86 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⇒ Schneider Electric SE | 3.70 | 3.70 | 31.86 | Industrials |
| \ni Linde PLC | 3.17 | 6.87 | 17.12 | Basic Materials |
| ∋ Novo Nordisk AS Class B | 3.05 | 9.92 | - | Healthcare |
| \ni Roche Holding AG | 2.68 | 12.60 | - | Healthcare |
| ⊖ Hitachi Ltd | 2.46 | 15.06 | - | Industrials |
| \ominus Lvmh Moet Hennessy Louis Vuitton SE | 2.12 | 17.18 | -5.13 | Consumer Cyclical |
| \ni ASML Holding NV | 2.11 | 19.28 | 10.07 | Technology |
| \ni Nestle SA | 2.10 | 21.39 | - | Consumer Defensive |
| ightarrow TotalEnergies SE | 1.54 | 22.92 | -0.06 | Energy |
| ige ightarrow Aon PLC Class A | 1.45 | 24.37 | 19.56 | Financial Services |

Total Holdings 117

 \oplus Increase \oplus Decrease R New to Portfolio

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PIMCO Commodity Real Return Strat I2 PCRPX

Updated

08-31-2024

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Style Consistency is not calculated for Fixed Income funds.

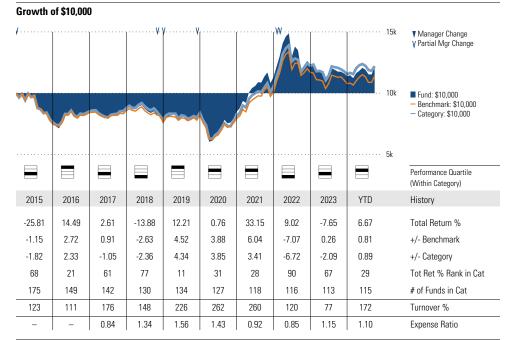
✓ Net Expense: The fund's expense ratio of 1.1 is 8.91% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

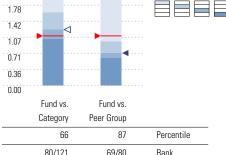
Metric Rating Sustainability Rating 2





Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | - | 7.93 |
| Price/Book Ratio | 3.56 | - | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 44.07 |
| ROE | 29.97 | - | 27.17 |

102.05

109.61

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95.40

88.21

Morningstar Category Morn

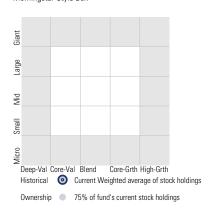
Commodities Broad Basket Bloomb

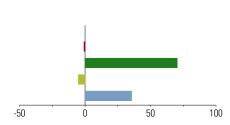
Morningstar Index

d Basket Bloomberg Commodity TR USD

PIMCO Commodity Real Return Strat I2 PCRPX

Style Analysis as of 09-30-2024 Morningstar Style Box™





| 0 100.00 |
|----------|
| 3 12.74 |
| 54.16 |
| 6 31.65 |
| 0.37 |
| 0 1.08 |
| % Cat% |
| % |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat | Fund | 1 | • Be | nchmar | k [| Categ | ory Av | verage | | | | |
|----------|------------------------|------|-------|-------|------|---|------|--------|-----|-------|--------|--------|----|----|----|---|
| Դ | Cyclical | - | - | 44.68 | | | | | | | | | | [| | |
| ŵ. | Basic Materials | - | - | 44.68 | | | | | | | | | | 0 | | |
| ≏ | Consumer Cyclical | - | - | 0.00 | Ó | | | | | | | | | | | |
| , p | Financial Services | - | - | 0.00 | 0 | | | | | | | | | | | |
| n | Real Estate | - | - | 0.00 | Ū | | | | | | | | | | | |
| ~ | Sensitive | - | - | 51.07 | | | | | | | | | | | 0 | |
| d | Communication Services | - | - | 0.00 | Ó | | | | | | | | | | | |
| • | Energy | - | - | 48.94 | | | | | | | | | | | 0 | |
| ¢ | Industrials | - | - | 2.13 | 0 | | | | | | | | | | | |
| | Technology | - | - | 0.00 | Ì | | | | | | | | | | | |
| - | Defensive | - | - | 4.26 | | | | | | | | | | | | |
| - | Consumer Defensive | - | - | 4.26 | | | | | | | | | | | | |
| ٠ | Healthcare | - | - | 0.00 | ļ | | | | | | | | | | | |
| 9 | Utilities | - | - | 0.00 | Ó | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | Ę |

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ 2 Year Treasury Note Future Sept 24 | 23.08 | 23.08 | _ | _ |
| RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 21.17 | 44.25 | - | - |
| RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 21.17 | 65.42 | - | - |
| ⊕ United States Treasury Notes 0.125% | 16.27 | 81.69 | - | - |
| 券 Offset: Unsettled Trades | 13.98 | 95.67 | - | - |
| 娄 Cash Offset | 12.35 | 108.02 | _ | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 12.23 | 120.25 | - | - |
| IRS EUR 2.75000 09/18/24-10Y LCH Receive | 12.18 | 132.43 | - | - |
| \oplus United States Treasury Notes 0.125% | 10.41 | 142.84 | - | - |
| ⊕ 10 Year Treasury Note Future Sept 24 | 9.42 | 152.26 | - | - |
| ⊖ US Treasury Bond Future Sept 24 | 9.36 | 161.62 | _ | _ |
| 🕀 Pimco Cayman Cmdty Fd Ltd Instl | 9.21 | 170.83 | - | _ |
| ⊕ United States Treasury Notes 0.5% | 8.49 | 179.32 | - | _ |
| ⊕ TRS R 5.43/91282CDC2 BPS | 8.46 | 187.78 | - | _ |
| ⊖ U S TIPS REV REPO | 8.43 | 196.21 | _ | - |

Total Holdings 774

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index

PIMCO High Yield I2 PHLPX

Portfolio Manager(s)

Sonali Pier since 07-2019 David Forgash since 01-2023 Jason Duko since 05-2023

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.19 years.

Style Consistency is not calculated for Fixed Income funds.

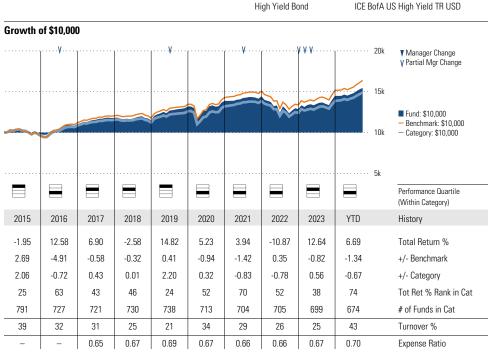
Net Expense: The fund's expense ratio of 0.7 is 21.35% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

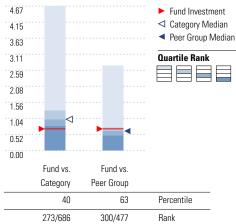
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 1 | 08-31-2024 |



Trailing Performance





Fund Bmark Alpha -0.55 0.02 1 01 0.89 Beta _ R-Squared 98.94 94.57 Standard Deviation 8 75 8 62 7 84 Sharpe Ratio -0 11 -0.05 -0.09 Tracking Error 0.90 1.90 Information Ratio -0.60 -0.35 Up Capture Ratio 98.15 88.54 Down Capture Ratio 102.94 88.27

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.15 | - | 3.05 |
| Avg Eff Maturity | 4.86 | - | 4.96 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Cat

Morningstar Index **Morningstar Category**

ICE BofA US High Yield TR USD

PIMCO High Yield I2 PHLPX

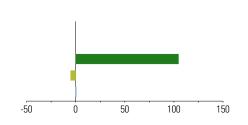
Style Analysis as of 09-30-2024 Style Breakdown





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 8.76 | - | 2.74 |
| AA | 0.01 | - | 1.70 |
| А | 0.03 | - | 0.91 |
| BBB | 6.58 | - | 5.62 |
| BB | 60.91 | - | 31.37 |
| В | 21.68 | - | 33.40 |
| Below B | 2.03 | - | 21.98 |
| Not Rated | 0.00 | - | 2.28 |



Sector Weighting as of 09-30-2024

| | Fund | Bmark | Cat | Fund | ۲ | Ber | nchm | ark |] (| Cate | egory | y Av | era | ge | | | |
|----------------------------|-------|-------|-------|------|---|-----|------|-----|-----|------|-------|------|-----|----|--|---|---|
| Government | 9.99 | - | 2.47 | | | | | | | | | | | | | | |
| Treasury | 6.78 | - | 1.12 | 0 | | | | | | | | | | | | | |
| Inflation – Protected | 0.00 | - | 0.00 | Ó | | | | | | | | | | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.00 | 0 | | | | | | | | | | | | | |
| Other Government Related | 3.21 | - | 1.35 | | | | | | | | | | | | | | |
| Corporate | 85.29 | - | 89.19 | | | | | | - | | | - | - | - | | | |
| Corporate Bond | 81.01 | - | 86.65 | | | | | | - | - | - | | - | - | | - | 0 |
| Bank Loan | 4.12 | - | 1.71 | | | | | | | | | | | | | | |
| Convertible | 0.10 | - | 0.46 | 0 | | | | | | | | | | | | | |
| Preferred | 0.06 | - | 0.37 | 0 | | | | | | | | | | | | | |
| Securitized | 0.03 | - | 1.55 | 10 | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | - | 0.12 | 0 | | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | - | 0.06 | ĺ | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.05 | | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | - | 0.22 | | | | | | | | | | | | | | |
| Asset-Backed | 0.03 | - | 1.10 | 1 | | | | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | | | | | | |
| Municipal | 0.00 | - | 0.04 |] | | | | | | | | | | | | | |
| Cash & Equivalents | 1.95 | - | 6.18 | | | | | | | | | | | | | | |
| Other | 2.74 | - | 0.57 | (| | | | | | | | | | | | | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| 🕸 Cash Offset | _ | 3.23 | 3.23 | _ |
| United States Treasury Notes 4.25% | 10-2025 | 2.46 | 5.69 | - |
| \oplus 2 Year Treasury Note Future Sept 24 | 10-2024 | 2.31 | 8.00 | - |
| United States Treasury Notes 3.625% | 05-2026 | 2.12 | 10.12 | - |
| United States Treasury Notes 4.25% | 05-2025 | 2.06 | 12.17 | - |
| € CDX HY42 5Y ICE | 06-2029 | 1.91 | 14.09 | - |
| 鉄 Offset: Cash | _ | 1.43 | 15.51 | - |
| ightarrow 10 Year Treasury Note Future Sept 24 | 09-2024 | 1.38 | 16.90 | - |
| 口 Offset: Unsettled Trades | _ | 1.24 | 18.13 | - |
| € PIMCO Sr Ln Actv ETF | 10-2028 | 1.08 | 19.22 | - |

Total Holdings 884

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category High Yield Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index ICE BofA US High Yield TR USD

Net %

0.00

0.00

104.59

-5.08

0.50

100.00

Cat%

0.68

0.03

92.86

4.85

1.58

100.00

| Asset Allocation as of 09-30-202 |
|----------------------------------|
|----------------------------------|

A

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.52 years.

Style Consistency is not calculated for Fixed Income funds.

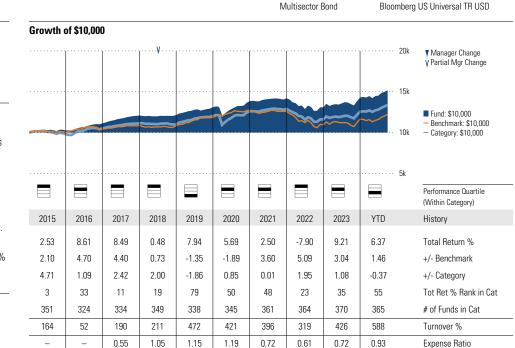
Net Expense: The fund's expense ratio of 0.93 is 6.06% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

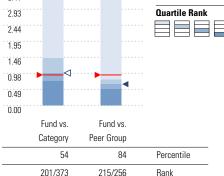
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2024 |



Morningstar Category

Morningstar Index

Trailing Performance Total Return % 15% as of 09-30-2024 Fund 10 Benchmark Category 5 0 -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 4.53 12.62 2.33 3.51 4.26 6.83 5.40 5.20 12.08 -1.05 0.70 2.15 Benchmark Return % 1.41 4 38 12 86 2 66 3 1 3 Category Average % _ 46 53 25 24 5 % Rank in Category 373 363 331 282 195 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** 4.39 Fund Investment Alpha 3.16 Category Median 3.90 0.82 Beta Peer Group Median 3.41 R-Squared 87.06 2.93 Quartile Rank Standard Deviation 6 61 7 52



| | 201/0/0 | 210/200 | nam |
|-----------|---------------------|--------------------|-------------------------|
| Peer grou | p is a subset of th | e category and in | cludes funds with the |
| same mar | nagement style (ad | ctive vs. passive) | and similar share class |
| character | istics. | | |

Cat 2.10 0 78 78.51 6.59 Sharpe Ratio -0.20 -0.63 -0.36 Tracking Error 2.74 3.57 Information Ratio 1.23 0.69 Up Capture Ratio 92.81 82.37 Down Capture Ratio 63.03 63.09 Portfolio Matrice

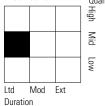
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 4.22 | 4.55 | 3.95 |
| Avg Eff Maturity | 5.48 | 7.69 | 6.43 |

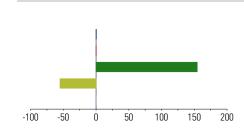
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PIMCO Income I2 PONPX

Style Analysis as of 09-30-2024 Style Breakdown Quality





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.61 | 1.19 |
| Non-US Stocks | 0.33 | 0.15 |
| Bonds | 154.54 | 112.55 |
| Cash | -55.09 | -13.24 |
| Other | -0.37 | -0.65 |
| Total | 100.00 | 100.00 |

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.80 | 67.64 | 19.88 |
| AA | 5.56 | 3.23 | 11.93 |
| А | 4.10 | 10.03 | 11.10 |
| BBB | 11.30 | 10.89 | 24.08 |
| BB | 3.96 | 3.19 | 15.27 |
| В | 4.18 | 3.64 | 9.24 |
| Below B | 6.10 | 1.38 | 2.98 |
| Not Rated | 0.00 | 0.00 | 5.53 |

| | Fund | Bmark | Cat | Fund | , | Benchma | irk 🛛 🕻 | Category | Average | | | |
|----------------------------|-------|-------|-------|------|---|---------|---------|----------|---------|----|----|----|
| Government | 30.02 | - | 35.09 | | | | | | | | | |
| Treasury | 3.02 | - | 9.02 | | | 0 | | | | | | |
| Inflation – Protected | 2.11 | - | 1.04 | | | | | | | | | |
| Agency/Quasi Agency | 0.01 | - | 0.21 | 0 | | | | | | | | |
| Other Government Related | 24.88 | - | 24.82 | | | | | | | | | |
| Corporate | 3.26 | - | 33.22 | | | | | | | | 0 | |
| Corporate Bond | 2.69 | - | 28.24 | | | | | | | 0 | | |
| Bank Loan | 0.56 | - | 3.12 | | | | | | | | | |
| Convertible | 0.01 | - | 0.62 | 10 | | | | | | | | |
| Preferred | 0.00 | - | 1.24 | [| | | | | | | | |
| Securitized | 30.16 | - | 26.87 | | | | | |) | | | |
| Agency MBS Pass-Through | 16.72 | - | 9.84 | | - |] | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.07 | 0 | | | | | | | | |
| Agency MBS CMO | 0.11 | - | 3.09 | [| | | | | | | | |
| Non-Agency Residential MBS | 4.82 | - | 5.32 | | | | | | | | | |
| Commercial MBS | 0.34 | - | 2.08 | | | | | | | | | |
| Asset-Backed | 8.17 | - | 6.47 | | |] | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | |
| Municipal | 0.02 | - | 0.20 | | | | | | | | | |
| Cash & Equivalents | 25.78 | - | 2.05 | | | | | | | | | |
| Other | 10.72 | _ | 2.58 | (| | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 4(|

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| 娄 Offset: Unsettled Trades | - | 56.72 | 56.72 | _ |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay | 05-2025 | 13.93 | 70.65 | - |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025 | 13.85 | 84.50 | - |
| \oplus Federal National Mortgage Association 6% | 08-2054 | 11.81 | 96.32 | - |
| ① RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive | 09-2029 | 8.23 | 104.55 | - |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay | 09-2029 | 8.20 | 112.76 | _ |
| ① RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay | 06-2025 | 8.20 | 120.96 | - |
| ① RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 06-2025 | 8.19 | 129.14 | - |
| 群 Cash Offset | _ | 8.04 | 137.18 | - |
| $igodoldsymbol{igodoldsymbol{eta}}$ BRITISH POUND STERLING Sold | 08-2024 | 7.01 | 144.19 | - |

Total Holdings 9462

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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PIMCO International Bond (USD-Hdg) I-2 PFBPX

Updated

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.02 years.

Style Consistency is not calculated for Fixed Income funds.

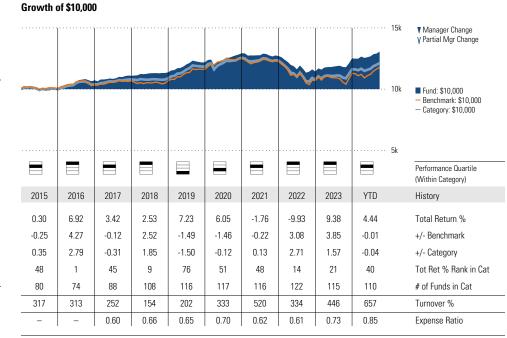
Net Expense: The fund's expense ratio of 0.85 is 21.43% higher than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 03-31-2024 3



Morningstar Category

Global Bond-USD Hedged





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

69/76

Rank

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 5.74 | 4.43 | 5.76 |
| Avg Eff Maturity | 6.58 | - | 7.84 |

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) I-2 PFBPX

Style Analysis as of 09-30-2024





Duration

| -50 | 0 | 50 | 100 | 150 |
|-----|---|----|-----|-----|

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

| Asset Class Net % Cat% US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 Cash -16.63 29.11 Other -5.52 0.14 | Total | 100.00 | 100.00 |
|--|---------------|--------|--------|
| US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 Bonds 120.88 70.71 | Other | -5.52 | 0.14 |
| US Stocks 1.27 0.05 Non-US Stocks 0.00 0.00 | Cash | -16.63 | 29.11 |
| US Stocks 1.27 0.05 | Bonds | 120.88 | 70.71 |
| | Non-US Stocks | 0.00 | 0.00 |
| Asset Class Net % Cat% | US Stocks | 1.27 | 0.05 |
| | Asset Class | Net % | Cat% |

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 43.64 33.09 AA 14.76 74.59 11.34 16.99 10.82 26.03 А BBB 21.56 8.32 21.22 BB 1.27 0.28 2.85 В 0.34 0.00 1.80 Below B 1.45 0.00 0.63 Not Rated 0.00 2.46 3.04

| | Fund | Bmark | Cat | Fund | ۲E | Benchn | nark | Categ | jory Ave | erage | | |
|----------------------------|-------|-------|-------|------|----|--------|------|-------|----------|-------|---|--|
| Government | 42.16 | _ | 36.58 | | | | | | - | - | 1 | |
| Treasury | 5.34 | - | 25.15 | | | | | | 0 | | | |
| Inflation – Protected | 0.96 | - | 1.24 | | | | | | | | | |
| Agency/Quasi Agency | 0.69 | - | 3.23 | | | | | | | | | |
| Other Government Related | 35.17 | - | 6.96 | |] | | | | | | | |
| Corporate | 2.01 | - | 12.28 | | | [| | | | | | |
| Corporate Bond | 1.92 | - | 11.98 | | | [| | | | | | |
| Bank Loan | 0.09 | - | 0.17 | 0 | | | | | | | | |
| Convertible | 0.00 | - | 0.09 | 0 | | | | | | | | |
| Preferred | 0.00 | - | 0.04 | | | | | | | | | |
| Securitized | 11.23 | - | 6.19 | | 0 | | | | | | | |
| Agency MBS Pass-Through | 7.88 | - | 3.77 | | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | | | | | | | |
| Agency MBS CMO | 0.03 | - | 0.32 | 0 | | | | | | | | |
| Non-Agency Residential MBS | 1.00 | - | 0.16 | | | | | | | | | |
| Commercial MBS | 0.13 | - | 0.39 | 0 | | | | | | | | |
| Asset-Backed | 1.86 | - | 1.25 | | | | | | | | | |
| Covered Bond | 0.33 | - | 0.30 | 0 | | | | | | | | |
| Municipal | 0.03 | - | 0.08 |] | | | | | | | | |
| Cash & Equivalents | 31.52 | - | 2.69 | | | | | | | | | |
| Other | 13.04 | - | 42.21 | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ IRS EUR 2.75000 09/18/24-5Y LCH Pay | 09-2029 | 19.80 | 19.80 | _ |
| IRS EUR 2.75000 09/18/24-5Y LCH Receive | 09-2029 | 19.75 | 39.54 | - |
| CDX IG42 5Y ICE | 06-2029 | 17.03 | 56.57 | - |
| ⊖ 3 Month SOFR Future Mar 25 | 06-2025 | 16.78 | 73.36 | - |
| ⊕ IRS EUR 2.75000 09/18/24-10Y LCH Pay | 09-2034 | 14.58 | 87.93 | - |
| € IRS EUR 2.75000 09/18/24-10Y LCH Receive | 09-2034 | 14.52 | 102.45 | _ |
| 🗱 Cash Offset | - | 13.94 | 116.39 | - |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive | 09-2029 | 13.32 | 129.71 | - |
| € IRS CNY 2.25000 09/18/24-5Y LCH Pay | 09-2029 | 13.13 | 142.85 | - |
| \ominus 5 Year Treasury Note Future Sept 24 | 10-2024 | 12.41 | 155.26 | - |

Total Holdings 1635

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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TCW MetWest Total Return Bd I MWTIX

Portfolio Manager(s)

Stephen Kane since 03-1997 Bryan Whalen since 12-2004 Jerry Cudzil since 09-2023 Ruben Hovhannisyan since 09-2023

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.45 is 39.19% lower than the Intermediate Core-Plus Bond category average.

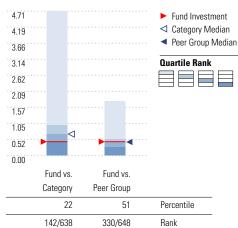
Morningstar Investment Management LLC Analysis

We placed Metropolitan West Total Return Bond on watch due to a major leadership change at TCW. The most significant changes are that veteran portfolio managers Laird Landmann and Stephen Kane will retire at the end of 2023 and 2024, respectively. These departures have the potential to materially affect this and several other TCW and Metropolitan West strategies, and we will be forming a more detailed opinion about these funds' prospects in coming quarters.

| ESG Metrics | | | | | | |
|-----------------------|--------|------------|--|--|--|--|
| Metric | Rating | Updated | | | | |
| Sustainability Rating | 4 | 08-31-2024 | | | | |

29 85 79 563 528 562 246 303 313 0.44 _





| | | 5 | Cat | egory | |
|--------|-----------------|----|---------------------|--------------------------|-----|
| | | 0 | | | |
| | | -5 | Average than 1 y | annual, if greate ear | r |
| ar | Since Inception | | | | |
| } | 4.85 | | Fund F | leturn % | |
| Ļ | 6.60 | | Bench | mark Return 9 | % |
| } | - | | Categ | ory Average % | 6 |
| | - | | % Rar | nk in Category | |
| | - | | # of Fi | unds in Catego | ory |
| r Risk | Metrics | | | | |
| | | | Fund | Bmark | С |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.23 | - | 0.04 |
| Beta | 1.13 | - | 1.01 |
| R-Squared | 99.59 | - | 96.15 |
| Standard Deviation | 8.64 | 7.63 | 7.84 |
| Sharpe Ratio | -0.63 | -0.66 | -0.64 |
| Tracking Error | 1.13 | - | 1.52 |
| Information Ratio | -0.40 | - | 0.03 |
| Up Capture Ratio | 111.18 | - | 99.02 |
| Down Capture Ratio | 113.58 | - | 99.03 |
| | | | |
| Portfolio Metrics | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.79 | 4.43 | 6.10 |
| Avg Eff Maturity | 7.61 | - | 8.64 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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M RNINGSTAR

Morningstar Category Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

V 15k Vanager Change V Partial Mgr Change Fund: \$10.000 - Benchmark: \$10,000 - Category: \$10,000 5k ____ Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.29 2.46 3.43 0.16 9.09 911 -1.12 -14.79 6.00 4 82 Total Return % -0.19 0.37 0.42 0.47 -0.26 -0.11 0.15 1.60 -1.78 0.37 +/- Benchmark 0.74 -1.40 0.15 1.05 -0.84 0.77 -0.45 -1.52 -0.22 -0.45 +/- Category 20 56 29 65 82 62 73 Tot Ret % Rank in Cat 622 611 637 653 # of Funds in Cat 590 625 630 291 255 405 470 467 426 450 Turnover % 0.44 0.44 0.45 0.45 0.44 0.45 0.45 Expense Ratio

Growth of \$10,000

On Watch Morningstar Index

• On Watch

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

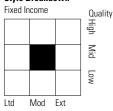
Morningstar Category

Morningstar Index

TCW MetWest Total Return Bd I MWTIX

Style Analysis as of 09-30-2024





Duration

AA

А

BB

В

Not Rated

| | 1 | | | |
|-----|---|----|-----|-----|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| -50 | 0 | 50 | 100 | 150 |

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Asset Class Net % Cat% US Stocks 0.13 0.18 Non-US Stocks 0.00 0.00 Bonds 108.01 102.12 Cash -12.54 -2.42 Other 4.36 0.18 Total 100.00 100.00

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 66.03 41.95 5.26 74.59 19.47 7.82 10.82 10.81 BBB 11.62 8.32 17.93 2.46 0.28 4.43 1.47 0.00 1.70 Below B 5.16 0.00 0.88

0.18

2.46

2.83

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average | |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------|--|
| Government | 26.47 | - | 28.92 | | | | |
| Treasury | 26.39 | - | 17.67 | | | | |
| Inflation – Protected | 0.00 | - | 0.47 | 0 | | | |
| Agency/Quasi Agency | 0.08 | - | 0.36 | 0 | | | |
| Other Government Related | 0.00 | - | 10.42 | | 0 | | |
| Corporate | 16.22 | - | 25.85 | | | 0 | |
| Corporate Bond | 14.86 | - | 24.71 | | | 0 | |
| Bank Loan | 1.28 | - | 0.28 | | | | |
| Convertible | 0.08 | - | 0.03 | | | | |
| Preferred | 0.00 | _ | 0.83 | 10 | | | |
| Securitized | 53.06 | - | 38.55 | | |) | |
| Agency MBS Pass-Through | 33.90 | - | 22.23 | | | | |
| Agency MBS ARM | 0.00 | - | 0.06 | [| | | |
| Agency MBS CMO | 1.84 | - | 1.02 | 0 | | | |
| Non-Agency Residential MBS | 7.08 | - | 0.14 | | | | |
| Commercial MBS | 2.38 | - | 3.35 | | | | |
| Asset-Backed | 7.86 | - | 11.75 | | | | |
| Covered Bond | 0.00 | _ | 0.00 | ĺ | | | |
| Municipal | 0.66 | - | 0.61 | 0 | | | |
| Cash & Equivalents | 0.62 | - | 3.87 | | | | |
| Other | 2.94 | - | 2.21 | | | | |

Top 10 Holdings as of 09-30-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| 🗱 Cash & Cash Equivalents | - | 13.29 | 13.29 | _ |
| ⊕ United States Treasury Notes 3.5% | 09-2029 | 8.84 | 22.13 | - |
| ⊕ United States Treasury Notes 3.875% | 08-2034 | 5.40 | 27.53 | - |
| ① United States Treasury Bonds 4.25% | 08-2054 | 4.29 | 31.82 | - |
| ⊕ Tcw Fds | - | 4.27 | 36.08 | - |
| ⊕ United States Treasury Bonds 4.125% | 08-2044 | 4.21 | 40.29 | _ |
| ① United States Treasury Notes 3.625% | 08-2029 | 3.91 | 44.20 | - |
| ⊕ Eur/Usd Fwd 20241011 955 | 10-2024 | 2.28 | 46.48 | - |
| ⊕ Usd/Eur Fwd 20241011 955 | 10-2024 | 2.22 | 48.70 | - |
| \odot United States Treasury Bonds 4.625% | 05-2044 | 1.87 | 50.57 | - |

Total Holdings 1615

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.84 years.

Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

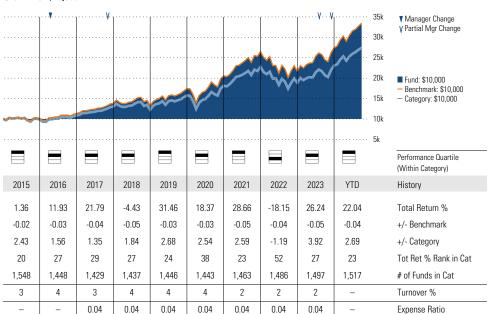
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

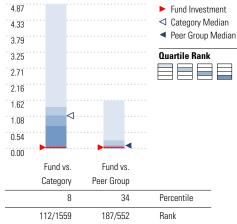
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 919 | # of Funds in Category | | | | | | | | |
|---------------------|--|----------------|-------|-------|--|--|--|--|--|
| 3-Year Risk Metrics | | | | | | | | | |
| | | Fund | Bmark | Cat | | | | | |
| Alpha | | -0.04 | - | -1.07 | | | | | |
| Beta | | 1.00 | - | 0.94 | | | | | |
| R-Squared | | 100.00 | - | 94.38 | | | | | |
| Standard Deviat | ion | 17.52 | 17.53 | 16.95 | | | | | |
| Sharpe Ratio | | 0.51 0.52 0.4 | | | | | | | |
| Tracking Error | | 0.00 - 3.71 | | | | | | | |
| Information Rati | 0 | -11.38 – -1.34 | | | | | | | |
| Up Capture Ratio | D | 99.91 - 92.03 | | | | | | | |
| Down Capture R | atio | 100.07 - 96. | | | | | | | |
| | | | | | | | | | |
| Portfolio Me | Portfolio Metrics | | | | | | | | |

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.49 | 27.50 | 26.80 |
| Price/Book Ratio | 4.80 | 4.80 | 5.15 |
| Geom Avg Mkt Cap \$B | 327.76 | 328.12 | 362.94 |
| ROE | 33.77 | 33.77 | 33.76 |

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Morningstar Index

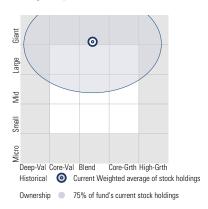
Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| € Apple Inc | 7.25 | 7.25 | 21.40 | Technology |
| Dicrosoft Corp | 6.55 | 13.80 | 15.03 | Technology |
| • NVIDIA Corp | 6.12 | 19.91 | 145.27 | Technology |
| € Amazon.com Inc | 3.56 | 23.48 | 22.63 | Consumer Cyclical |
| e Meta Platforms Inc Class A | 2.56 | 26.04 | 62.15 | Communication Svc |
| ⊖ Alphabet Inc Class A | 1.99 | 28.03 | 19.01 | Communication Svc |
| Đ Berkshire Hathaway Inc Class B | 1.73 | 29.75 | 29.05 | Financial Services |
| ightarrow Alphabet Inc Class C | 1.64 | 31.40 | 18.92 | Communication Svc |
| 🕀 Broadcom Inc | 1.64 | 33.04 | 55.95 | Technology |
| | 1.49 | 34.52 | 5.29 | Consumer Cyclical |
| ightarrow Eli Lilly and Co | 1.43 | 35.96 | 52.65 | Healthcare |
| igodologie JPMorgan Chase & Co | 1.23 | 37.18 | 25.93 | Financial Services |
| | 1.11 | 38.29 | 12.21 | Healthcare |
| ∋ Exxon Mobil Corp | 1.07 | 39.35 | 20.09 | Energy |
| 🕀 Visa Inc Class A | 0.93 | 40.29 | 6.21 | Financial Services |

Total Holdings 508

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Allocation as of 09-30-2024

100

50

Fund

27.10

2.00

10.29

12.47

2.34

52.74

8.87

3.31

7.58

32.98

20.16

5.87

11.62

2.67

Bmark

27.13

2.00

10.30

12 49

2.34

52.68

8.87

3.31

7.59

32.91

20.18

5.88

11.63

2.67

51.46

29.81

20.82

Sector Weighting as of 09-30-2024

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

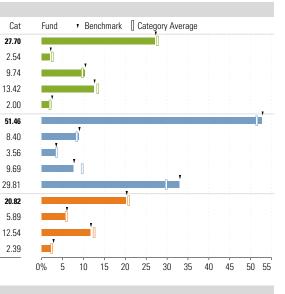
Technology

Defensive

Healthcare

Consumer Defensive

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 99.04 | 95.93 |
| Non-US Stocks | 0.59 | 2.42 |
| Bonds | 0.00 | 0.34 |
| Cash | 0.36 | 0.37 |
| Other | 0.00 | 0.96 |
| Total | 100.00 | 100.00 |



M RNINGSTAR

Morningstar Category

📕 Large Blend

Morningstar Index S&P 500 TR USD

Vanguard International Value Inv VTRIX

Growth of \$10,000

Portfolio Manager(s)

| · ······· |
|-------------------------------|
| Michael Bennett since 05-2010 |
| Michael Fry since 05-2010 |
| Steven Morrow since 08-2012 |
| A. Rama Krishna since 12-2012 |
| Arjun Kumar since 10-2020 |
| Shirley Woo since 10-2020 |

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.35 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

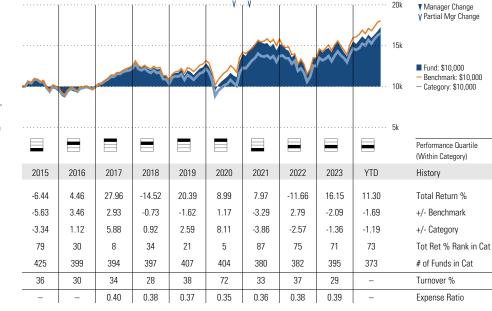
Net Expense: The fund's expense ratio of 0.39 is 59.38% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

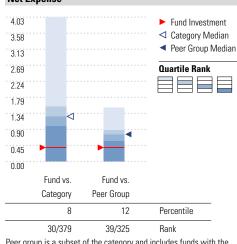




Alpha

Beta

Net Expense



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat -0.04 1.91 0.97 0.96 R-Squared 91.13 87.80 Standard Deviation 17 26 16.95 17 31 Sharpe Ratio 0.16 0 17 0.27 Tracking Error 5.16 6.14 Information Ratio -0.06 0.28 Up Capture Ratio 95.95 97.85 Down Capture Ratio 96.37 90.40 **Portfolio Metrics**

Total Return %

as of 09-30-2024

Benchmark

Average annual, if greater

Category

Fund

20

15

10

5

Λ

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.23 | 15.74 | 11.98 |
| Price/Book Ratio | 1.74 | 1.84 | 1.28 |
| Geom Avg Mkt Cap \$B | 34.15 | 56.42 | 40.98 |
| ROE | 16.70 | 17.13 | 12.91 |

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Morningstar Category

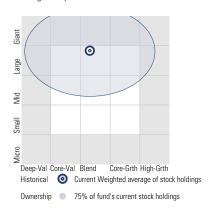
Foreign Large Value

Morningstar Index MSCI EAFE NR USD

201

Vanguard International Value Inv VTRIX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 09-30-2024

| • | | |
|---|----|-----|
| 0 | 50 | 100 |

Sector Weighting as of 09-30-2024

Asset Allocation as of 09-30-2024

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 43.10 | 39.38 | 42.29 |
| æ. | Basic Materials | 8.25 | 6.91 | 7.92 |
| | Consumer Cyclical | 16.40 | 10.01 | 9.73 |
| ц. | Financial Services | 16.95 | 20.12 | 23.40 |
| ŵ | Real Estate | 1.50 | 2.34 | 1.24 |
| V. | Sensitive | 39.31 | 35.26 | 35.71 |
| | Communication Services | 4.82 | 4.82 | 5.16 |
| 0 | Energy | 4.51 | 3.65 | 8.16 |
| ¢ | Industrials | 20.13 | 17.08 | 14.61 |
| | Technology | 9.85 | 9.71 | 7.78 |
| | Defensive | 17.61 | 25.36 | 21.99 |
| F | Consumer Defensive | 6.47 | 8.56 | 8.63 |
| ٠ | Healthcare | 10.58 | 13.56 | 9.57 |
| 9 | Utilities | 0.56 | 3.24 | 3.79 |
| | | | | |

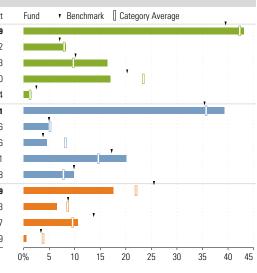
Asset Class Net % Cat% US Stocks 3.27 2.90 Non-US Stocks 92.03 95.38 Bonds 0.00 0.11 Cash 4.08 2.84 Other 0.61 -1.21 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Value



| - | | Greater Asia | Fund % 39.95 | Cat % 29.86 | Americas | Fund % 10.95 | Cat % 8.38 | Greater Europe | Fund % 49.11 | Cat % 61.75 | Market Maturity | Fund % |
|---|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | | Japan | 13.01 | 16.99 | North America | 6.54 | 7.35 | United Kingdom | 14.98 | 18.36 | Developed Markets | 80.11 |
| | | Australasia | 0.79 | 3.12 | Central/Latin | 4.41 | 1.03 | W euro-ex UK | 33.81 | 42.51 | Emerging Markets | 19.89 |
| | | Asia-4 Tigers | 10.98 | 6.90 | | | | Emrgng Europe | 0.00 | 0.17 | Not Available | 0.00 |
| | | Asia-ex 4 Tigers | 15.17 | 2.85 | | | | Africa | 0.32 | 0.71 | | |
| | | Not Classified | 0.00 | 0.00 | | | | | | | | |
| | >75 | | | | | | | | | | | |

Top 10 Holdings as of 09-30-2024

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| € Tencent Holdings Ltd | 3.09 | 3.09 | _ | Communication Svc |
| ∋ Mktliq 12/31/2049 | 2.83 | 5.91 | - | - |
| i Taiwan Semiconductor Manufacturing Co Ltd | 1.84 | 7.76 | _ | Technology |
| igodolog Roche Holding AG | 1.65 | 9.40 | - | Healthcare |
| $ m egin{array}{c} egin{arr$ | 1.28 | 10.69 | -13.86 | Industrials |
| 🕀 AIA Group Ltd | 1.26 | 11.94 | - | Financial Services |
| HSBC Holdings PLC | 1.21 | 13.16 | 14.23 | Financial Services |
| € Slcmt1142 | 1.15 | 14.30 | - | - |
| € Kering SA | 1.13 | 15.43 | -32.12 | Consumer Cyclical |
| ightarrow Unilever PLC | 1.12 | 16.56 | 30.24 | Consumer Defensive |

Total Holdings 259

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

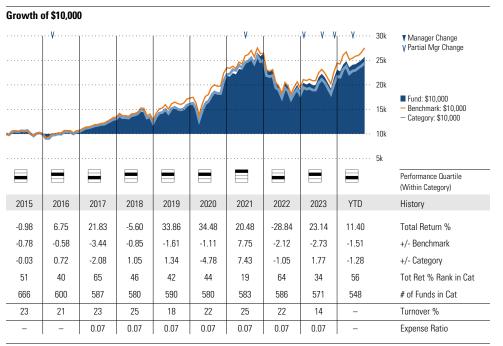
Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, wellestablished process of running index funds at Vanguard means that such changes are not concerning

ESG Metrics

| Rating | Updated |
|-------------|------------------|
| 4 | 08-31-2024 |
| Medium Risk | 12-31-2022 |
| 1-Low | 02-15-2022 |
| | 4 Medium Risk |



Morningstar Category

Mid-Cap Growth

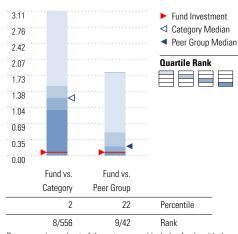
Trailing Performance



Alpha

Beta

R-Squared



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.56 -2.53 1 00 0.98 98.27 90.82 Standard Deviation 21 51 21.31 22 10 Sharpe Ratio 0.01 0.03 -0.08 Tracking Error 2.83 6.61 Information Ratio -0.22 -0.59 Up Capture Ratio 101.97 94.64 Down Capture Ratio 104.14 104.30

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 31 72 31.89 33.60 Price/Book Ratio 5.66 8.97 5.72 Geom Avg Mkt Cap \$B 37.54 24 60 22 41 ROE 21.77 31.31 21.72

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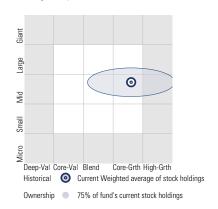


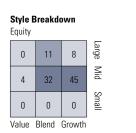
Morningstar Index

Russell Mid Cap Growth TR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

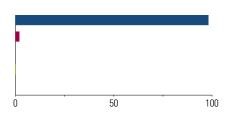
Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ige ightarrow Constellation Energy Corp | 2.19 | 2.19 | _ | Utilities |
| ∋ Amphenol Corp Class A | 2.10 | 4.29 | 32.24 | Technology |
| ⇒ Welltower Inc | 2.08 | 6.37 | 44.08 | Real Estate |
| ige ightarrow TransDigm Group Inc | 2.03 | 8.40 | 41.08 | Industrials |
| igap Palantir Technologies Inc Ordinary Shares - Class A | 2.02 | 10.43 | 116.66 | Technology |
| ige ightarrow Motorola Solutions Inc | 2.00 | 12.43 | 44.55 | Technology |
| ightarrow Cintas Corp | 1.89 | 14.32 | 37.35 | Industrials |
| ∋ Realty Income Corp | 1.48 | 15.79 | 14.07 | Real Estate |
| i Apollo Global Management Inc Class A | 1.33 | 17.12 | 35.49 | Financial Services |
| igeq The Trade Desk Inc Class A | 1.31 | 18.44 | 52.38 | Technology |
| i DoorDash Inc Ordinary Shares - Class A | 1.24 | 19.67 | 44.33 | Communication Svc |
| \ni Waste Connections Inc | 1.23 | 20.91 | 20.37 | Industrials |
| \ni W.W. Grainger Inc | 1.22 | 22.13 | 26.07 | Industrials |
| ige > Copart Inc | 1.21 | 23.34 | 6.94 | Industrials |
| igodolog Fair Isaac Corp | 1.21 | 24.55 | 66.97 | Technology |

Total Holdings 143

 \oplus Increase \oplus Decrease R New to Portfolio

Asset Allocation as of 09-30-2024



Fund

25.53

1.84

9.25

7.09

7.35

55.67

3.96

4.45

19.77

27.49

18.80

1.88

13.17

3.75

Bmark

28.42

0.99

15.37

10.61

1.45

53.61

2.63

3.89

16.38

30.71

17.96

2.43

13.79

1.74

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 98.07 | 93.78 |
| Non-US Stocks | 1.85 | 4.14 |
| Bonds | 0.00 | 0.05 |
| Cash | 0.08 | 1.54 |
| Other | 0.00 | 0.50 |
| Total | 100.00 | 100.00 |

Benchmark [] Category Average Fund Π n i 0% 5 10 15 20 25 30 35 40 45 50 55 60

Sector Weighting as of 09-30-2024

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Morningstar Category Mid-Cap Growth

Cat

28.81

2.00

12.82

11 40

2.59

50.91

3.67

2.99

17.78

26.47

20.28

2.45

16.95

0.88

with Russell Mid Cap Growth TR USD

Morningstar Index

Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

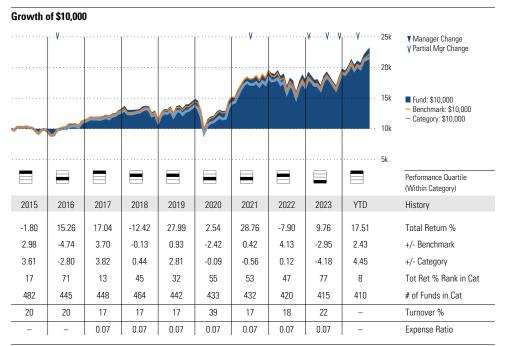
Net Expense: The fund's expense ratio of 0.07 is
 92.71% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

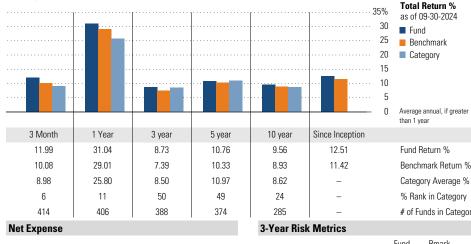
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

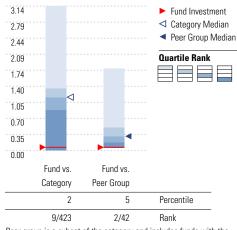


Morningstar Category

Mid-Cap Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 285 | _ | # of Funds in Category | | | |
|-----------------|---------|------------------------|-------|-------|--|
| 3-Year Risk | Metrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 1.58 | - | 1.40 | |
| Beta | | 0.94 | - | 0.94 | |
| R-Squared | | 98.59 | - | 94.42 | |
| Standard Devia | tion | 18.68 | 19.66 | 19.11 | |
| Sharpe Ratio | | 0.34 | 0.27 | 0.32 | |
| Tracking Error | | 2.48 | - | 4.72 | |
| Information Rat | tio | 0.54 | - | 0.24 | |
| Up Capture Rat | io | 97.72 | - | 95.29 | |
| Down Capture | Ratio | 92.53 | - | 90.51 | |
| | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.33 | 19.44 | 17.35 |
| Price/Book Ratio | 2.46 | 2.43 | 2.09 |
| Geom Avg Mkt Cap \$B | 31.29 | 20.46 | 16.28 |
| ROE | 18.34 | 15.17 | 14.21 |

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Morningstar Index

Russell Mid Cap Value TR USD

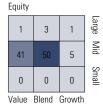
Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 09-30-2024 Morningstar Style Box™









Weight %

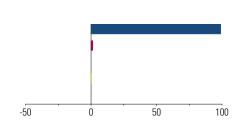
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| $ onumber \in \mathbb{R}^{2} $ Carrier Global Corp Ordinary Shares | 1.53 | 1.53 | 40.77 | Industrials |
| 🕀 Arthur J. Gallagher & Co | 1.36 | 2.89 | 25.92 | Financial Services |
| ∋ Newmont Corp | 1.36 | 4.25 | 30.95 | Basic Materials |
| \supset D.R. Horton Inc | 1.24 | 5.49 | 26.12 | Consumer Cyclical |
| e United Rentals Inc | 1.18 | 6.67 | 42.06 | Industrials |
| ⊖ ONEOK Inc | 1.18 | 7.85 | 34.01 | Energy |
| m left Digital Realty Trust Inc | 1.17 | 9.02 | 22.97 | Real Estate |
| ⇒ PACCAR Inc | 1.14 | 10.17 | 1.95 | Industrials |
| ∋ Allstate Corp | 1.11 | 11.27 | 37.46 | Financial Services |
| igodolog Ameriprise Financial Inc | 1.02 | 12.29 | 24.82 | Financial Services |
| igop Fidelity National Information Services Inc | 1.01 | 13.31 | 41.22 | Technology |
| ightarrowL3Harris Technologies Inc | 1.00 | 14.30 | 14.59 | Industrials |
| igodolog Public Service Enterprise Group Inc | 0.98 | 15.29 | 48.83 | Utilities |
| € Cummins Inc | 0.98 | 16.27 | 37.32 | Industrials |
| ightarrow Kenvue Inc | 0.98 | 17.25 | 10.24 | Consumer Defensive |

Total Holdings 188

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

40.68

7.45

7.23

17.60

8.40

32.03

2.25

4.31

14.91

10.56

27.29

7.68

7.58

12.03

Bmark

41.94

5.50

10.83

15 13

10.48

36.15

3.22

5.35

15.79

11.79

21.91

5.67

9.27

6.97

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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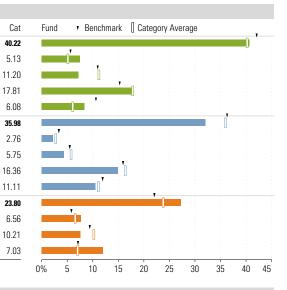
Energy

¢

F

Utilities

Asset Class Net % Cat% US Stocks 98.94 90.84 Non-US Stocks 1.26 6.72 Bonds 0.00 0.02 Cash -0.20 2.29 0.00 Other 0.13 Total 100.00 100.00





Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.4 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

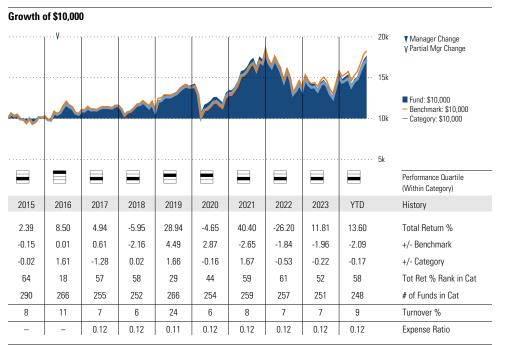
Net Expense: The fund's expense ratio of 0.13 is 88.29% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Real Estate

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 156 | _ | # of Funds in Category | | | |
|--------------------|--------|------------------------|-------|--------|--|
| 3-Year Risk M | etrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | -2.48 | - | -2.12 | |
| Beta | | 1.03 | - | 0.97 | |
| R-Squared | | 98.51 | - | 94.85 | |
| Standard Deviation | I | 22.22 | 21.44 | 21.37 | |
| Sharpe Ratio | | 0.05 | 0.16 | 0.05 | |
| Tracking Error | | 2.78 | - | 4.07 | |
| Information Ratio | | -0.91 | - | -0.70 | |
| Up Capture Ratio | | 98.87 | - | 93.85 | |
| Down Capture Rati | 0 | 106.62 | - | 100.60 | |
| | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.43 | 38.46 | 36.76 |
| Price/Book Ratio | 2.59 | 2.42 | 2.68 |
| Geom Avg Mkt Cap \$B | 27.25 | 9.35 | 38.20 |
| ROE | 15.00 | 9.56 | 16.26 |

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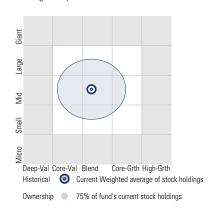


Morningstar Index

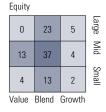
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

| Top 15 Holdings as of 09-30-2024 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Vanguard Real Estate II Index | 13.47 | 13.47 | _ | _ |
| ⊖ Prologis Inc | 6.37 | 19.84 | -3.11 | Real Estate |
| ⊖ American Tower Corp | 5.92 | 25.76 | 9.23 | Real Estate |
| ⊖ Equinix Inc | 4.47 | 30.23 | 11.80 | Real Estate |
| Welltower Inc | 4.08 | 34.31 | 44.08 | Real Estate |
| igodot Public Storage | 3.14 | 37.45 | 22.25 | Real Estate |
| ⊖ Realty Income Corp | 3.01 | 40.46 | 14.07 | Real Estate |
| ⊖ Simon Property Group Inc | 3.00 | 43.46 | 22.70 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.86 | 46.32 | 22.97 | Real Estate |
| ⊖ Crown Castle Inc | 2.81 | 49.13 | 7.06 | Real Estate |
| ⊖ CBRE Group Inc Class A | 2.08 | 51.21 | 33.72 | Real Estate |
| | 2.08 | 53.29 | 15.42 | Real Estate |
| ⊖ Iron Mountain Inc | 1.90 | 55.19 | 72.69 | Real Estate |
| igodot AvalonBay Communities Inc | 1.75 | 56.94 | 23.04 | Real Estate |
| VICI Properties Inc Ordinary Shares | 1.74 | 58.67 | 8.45 | Real Estate |

Total Holdings 158

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Asset Allocation as of 09-30-2024 Asset Class

100

Real Estate

| US Stocks | 98.30 | 88.74 |
|---------------|--------|--------|
| Non-US Stocks | 0.01 | 1.06 |
| Bonds | 0.00 | 1.02 |
| Cash | 1.69 | 1.55 |
| Other | 0.00 | 7.63 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2024

0

50

| | Fund | Bmark | Cat | Fund | ۲ | Be | nchn | nark | Cate | egoi | ry A | vera | age | | | |
|------------------------|-------|-------|-------|------|---|----|------|------|------|------|------|------|-----|---|--|--|
| Cyclical | 99.13 | 99.13 | 99.07 | | | | - | | | | | • | | • | | |
| Basic Materials | 0.00 | 0.00 | 0.11 | 0 | | | | | | | | | | | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.78 | 1 | | | | | | | | | | | | |
| Financial Services | 0.00 | 0.00 | 0.35 | | | | | | | | | | | | | |
| Real Estate | 99.13 | 99.00 | 96.83 | | | | - | | | | | | | | | |
| Sensitive | 0.87 | 0.87 | 0.75 | (| | | | | | | | | | | | |
| Communication Services | 0.85 | 0.00 | 0.16 | 0 | | | | | | | | | | | | |
| Energy | 0.00 | 0.00 | 0.02 | 0 | | | | | | | | | | | | |
| Industrials | 0.02 | 0.87 | 0.27 | | | | | | | | | | | | | |
| Technology | 0.00 | 0.00 | 0.30 | | | | | | | | | | | | | |
| Defensive | 0.00 | 0.00 | 0.19 | | | | | | | | | | | | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | |
| Healthcare | 0.00 | 0.00 | 0.16 | ĺ | | | | | | | | | | | | |
| Utilities | 0.00 | 0.00 | 0.03 | ĺ. | | | | | | | | | | | | |

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

S&P United States REIT TR USD

Net %

Cat%

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

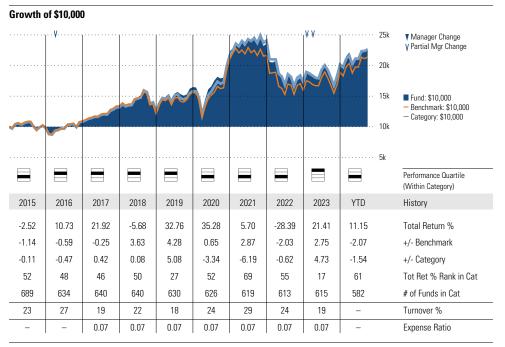
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

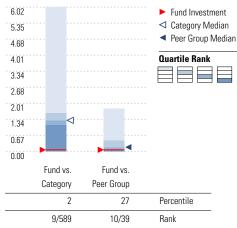


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 9.93 | - | Category Average % | | | | | | | |
|-----------------|---------|------------------------|-------|-------|--|--|--|--|--|
| 63 | - | % Rank in Category | | | | | | | |
| 407 | - | # of Funds in Category | | | | | | | |
| 3-Year Risk | Metrics | | | | | | | | |
| | | Fund | Bmark | Cat | | | | | |
| Alpha | | -0.66 | - | -1.40 | | | | | |
| Beta | | 0.95 | - | 0.92 | | | | | |
| R-Squared | | 96.74 | - | 91.59 | | | | | |
| Standard Devia | tion | 22.39 | 23.09 | 22.33 | | | | | |
| Sharpe Ratio | | -0.10 | -0.07 | -0.13 | | | | | |
| Tracking Error | | 4.18 | - | 6.78 | | | | | |
| Information Rat | io | -0.14 | - | -0.14 | | | | | |
| Up Capture Rat | io | 97.01 | - | 89.78 | | | | | |
| Down Capture I | Ratio | 99.02 | _ | 94.76 | | | | | |
| | | | | | | | | | |
| Portfolio M | otrice | | | | | | | | |

| Formonio metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.58 | 23.07 | 28.66 |
| Price/Book Ratio | 4.06 | 4.22 | 4.19 |
| Geom Avg Mkt Cap \$B | 7.75 | 3.28 | 6.71 |
| ROE | 11.73 | 6.24 | 12.92 |

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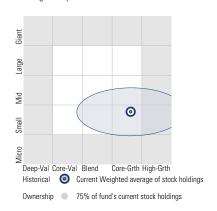


Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 09-30-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 1.46 | 1.46 | _ | _ |
| \ominus Axon Enterprise Inc | 1.08 | 2.54 | 54.69 | Industrials |
| ⊖ Deckers Outdoor Corp | 0.92 | 3.46 | 43.13 | Consumer Cyclical |
| \ominus PTC Inc | 0.78 | 4.24 | 3.26 | Technology |
| \ominus Lennox International Inc | 0.73 | 4.97 | 35.79 | Industrials |
| 🕀 DraftKings Inc Ordinary Shares - Class A | 0.68 | 5.66 | 11.21 | Consumer Cyclical |
| \ominus Manhattan Associates Inc | 0.65 | 6.31 | 30.68 | Technology |
| \ominus Watsco Inc Class A | 0.65 | 6.95 | 16.63 | Industrials |
| ⊖ Entegris Inc | 0.64 | 7.60 | -5.83 | Technology |
| ① Robinhood Markets Inc Class A | 0.64 | 8.24 | - | Financial Services |
| 😑 Liberty Formula One Group Registered Shs Series -C- Formula One | 0.62 | 8.86 | 22.65 | Communication Svc |
| \ominus Targa Resources Corp | 0.61 | 9.47 | 72.68 | Energy |
| \ominus Pure Storage Inc Class A | 0.59 | 10.05 | 40.89 | Technology |
| \ominus Dynatrace Inc Ordinary Shares | 0.57 | 10.63 | -2.23 | Technology |
| \ominus Guidewire Software Inc | 0.57 | 11.20 | 67.77 | Technology |

Total Holdings 612

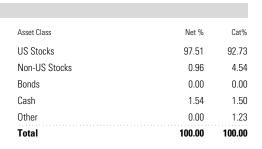
 \oplus Increase \oplus Decrease 🕸 New to Portfolio

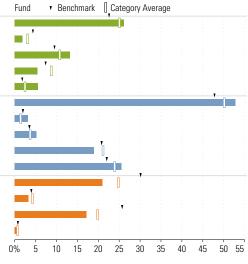
Asset Allocation as of 09-30-2024



Sector Weighting as of 09-30-2024

| | | Fund | Bmark | Cat | Fund |
|------------|------------------------|-------|-------|-------|------|
| Դ | Cyclical | 26.12 | 22.41 | 25.06 | |
| æ. | Basic Materials | 1.91 | 4.19 | 3.07 | |
| A | Consumer Cyclical | 13.26 | 9.35 | 10.77 | |
| ц е | Financial Services | 5.42 | 7.23 | 8.75 | |
| ŵ | Real Estate | 5.53 | 1.64 | 2.47 | |
| w, | Sensitive | 52.82 | 47.63 | 50.15 | |
| | Communication Services | 3.21 | 1.80 | 1.41 | |
| 0 | Energy | 5.18 | 3.35 | 3.70 | |
| ¢ | Industrials | 18.95 | 20.63 | 21.13 | |
| | Technology | 25.48 | 21.85 | 23.91 | |
| → | Defensive | 21.05 | 29.95 | 24.80 | |
| F | Consumer Defensive | 3.29 | 3.81 | 4.25 | |
| ٠ | Healthcare | 17.20 | 25.54 | 19.87 | |
| | Utilities | 0.56 | 0.60 | 0.68 | 1 |







Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.43 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

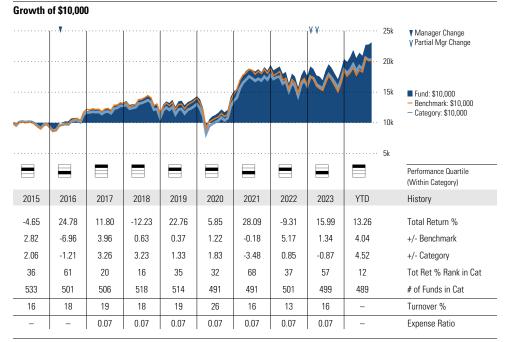
Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

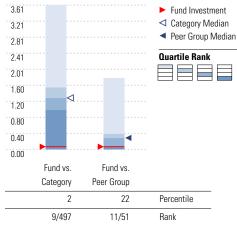


Morningstar Category

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 4.45 2.65 0.90 0.91 Beta 96.34 **R-Squared** 93.65 Standard Deviation 21 00 22 84 21 56 Sharpe Ratio 0.30 0 1 1 0.21 Tracking Error 4.59 5.63 Information Ratio 0.97 0.45 Up Capture Ratio 99.34 95.86 Down Capture Ratio 86.24 88.20 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.10 | 13.90 | 14.46 |
| Price/Book Ratio | 1.90 | 1.31 | 1.66 |
| Geom Avg Mkt Cap \$B | 6.78 | 2.14 | 4.78 |
| ROE | 13.87 | 4.84 | 12.10 |

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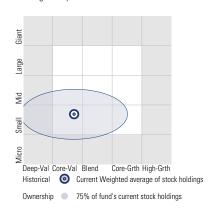


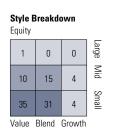
Morningstar Index

Russell 2000 Value TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 09-30-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Slcmt1142 | 0.90 | 0.90 | _ | _ |
| \ni Smurfit WestRock PLC | 0.74 | 1.64 | 24.94 | Consumer Cyclical |
| ightarrowBuilders FirstSource Inc | 0.65 | 2.29 | 16.13 | Industrials |
| igodolog Booz Allen Hamilton Holding Corp Class A | 0.61 | 2.90 | 28.44 | Industrials |
| igoperatorna Carlisle Companies Inc | 0.60 | 3.50 | 44.82 | Industrials |
| ⊖ EMCOR Group Inc | 0.58 | 4.08 | 100.16 | Industrials |
| € Atmos Energy Corp | 0.58 | 4.66 | 21.76 | Utilities |
| igodolog First Citizens BancShares Inc Class A | 0.57 | 5.23 | 30.09 | Financial Services |
| ⇒ NRG Energy Inc | 0.54 | 5.77 | 78.57 | Utilities |
| ⇒ IDEX Corp | 0.47 | 6.24 | -0.27 | Industrials |
| ⊖ Pentair PLC | 0.47 | 6.71 | 35.44 | Industrials |
| | 0.46 | 7.17 | 62.97 | Healthcare |
| ightarrow Tenet Healthcare Corp | 0.46 | 7.63 | 119.93 | Healthcare |
| ightarrow Reliance Inc | 0.46 | 8.09 | 4.59 | Basic Materials |
| ightarrow Toll Brothers Inc | 0.46 | 8.55 | 50.95 | Consumer Cyclical |

Total Holdings 838

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



50

Fund

49.99

6.27

14.50

19.06

10.16

34.10

2.78

3.66

19.82

7 84

15.92

4.43

6.59

4.90

Bmark

54.94

5.05

10.51

25 41

13.97

27.42

2.63

6.80

10.48

7.51

17.63

3.07

9.33

5.23

Asset Allocation as of 09-30-2024

Sector Weighting as of 09-30-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

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F

Utilities

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 97.30 | 94.33 |
| Non-US Stocks | 1.73 | 4.01 |
| Bonds | 0.00 | 0.17 |
| Cash | 0.96 | 1.22 |
| Other | 0.00 | 0.28 |
| Total | 100.00 | 100.00 |

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

