

American Funds American Balanced R6 RLBGX

Morningstar Category  
Moderate Allocation

Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999  
Alan Berro since 03-2006  
Paul Benjamin since 07-2014  
Alan Wilson since 01-2016  
John Queen since 07-2016  
Pramod Atluri since 03-2018  
Mark Casey since 10-2019  
Ritchie Tuazon since 10-2020  
Mathews Cherian since 05-2021  
Jin Lee since 03-2023  
Chit Purani since 03-2023  
Ifan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Moderate Allocation category average.

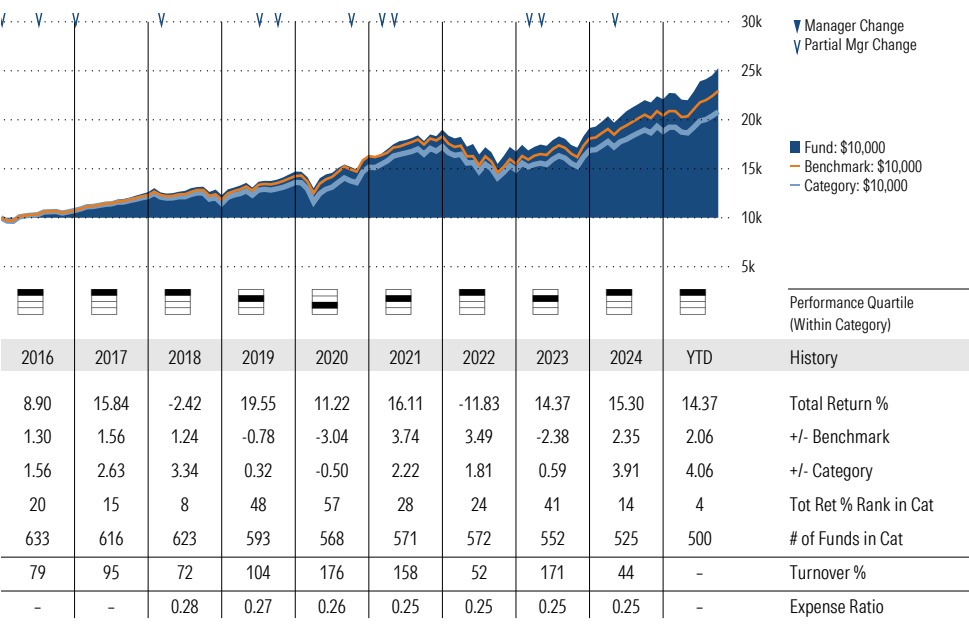
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

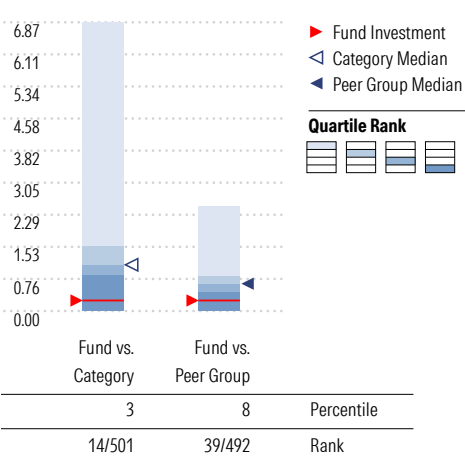
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.31   | -     | -1.35  |
| Beta               | 1.00   | -     | 1.00   |
| R-Squared          | 95.83  | -     | 91.49  |
| Standard Deviation | 9.40   | 9.22  | 9.69   |
| Sharpe Ratio       | 1.27   | 1.15  | 0.96   |
| Tracking Error     | 1.92   | -     | 2.66   |
| Information Ratio  | 0.77   | -     | -0.53  |
| Up Capture Ratio   | 104.39 | -     | 96.26  |
| Down Capture Ratio | 96.42  | -     | 106.25 |

Portfolio Metrics

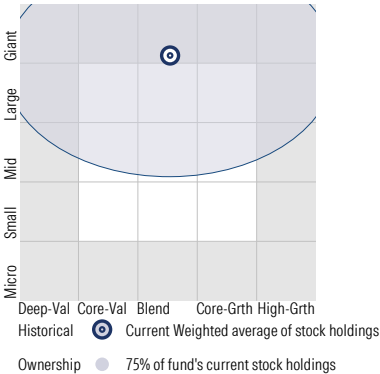
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.59 | 25.54 | 24.53 |
| Price/Book Ratio     | 4.52  | 4.03  | 3.72  |
| Avg Eff Duration     | 5.83  | 5.85  | 4.88  |

American Funds American Balanced R6 RLBGX

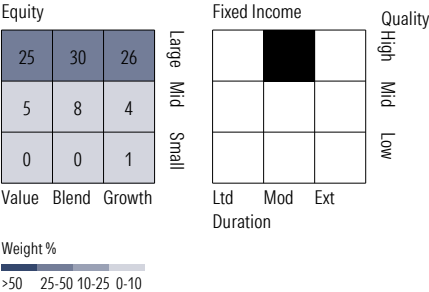
Morningstar Category  
Moderate Allocation

Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

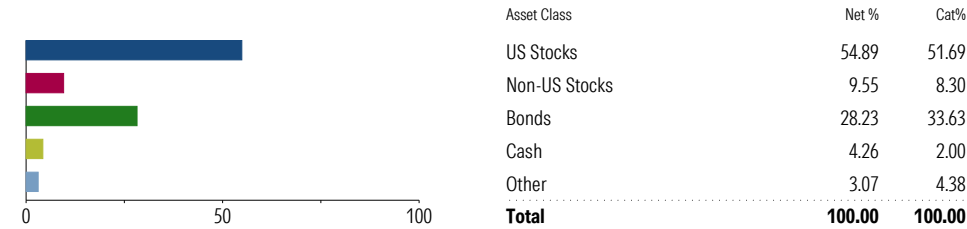
Style Analysis as of 09-30-2025  
Morningstar Style Box™



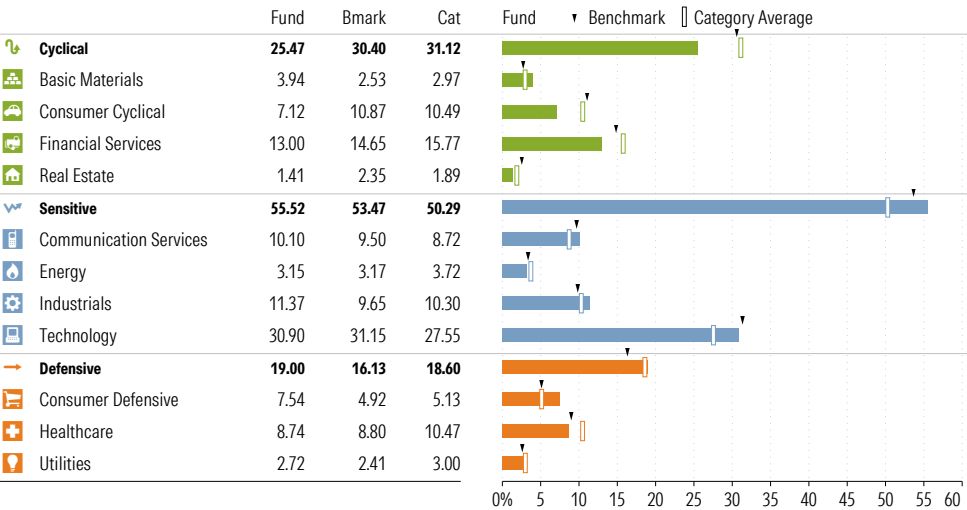
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                            | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund               | -             | 5.88        | 5.88         | -            | -                  |
| ⊖ Broadcom Inc                                  | -             | 5.03        | 10.92        | 43.06        | Technology         |
| ⊖ Microsoft Corp                                | -             | 3.48        | 14.39        | 23.47        | Technology         |
| ⊕ Cap Grp Cent Fd Ser Ii                        | -             | 2.54        | 16.93        | -            | -                  |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR | -             | 2.18        | 19.11        | 42.57        | Technology         |
| ⊕ Philip Morris International Inc               | -             | 2.13        | 21.24        | 37.02        | Consumer Defensive |
| ⊕ NVIDIA Corp                                   | -             | 1.88        | 23.13        | 38.96        | Technology         |
| ⊖ Meta Platforms Inc Class A                    | -             | 1.84        | 24.97        | 25.69        | Communication Svc  |
| ⊖ Alphabet Inc Class C                          | -             | 1.81        | 26.78        | 28.21        | Communication Svc  |
| ✱ Cash And Other Assets Less Liabilities        | -             | 1.73        | 28.51        | -            | -                  |

Total Holdings 3872

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008  
Andrew Suzman since 10-2008  
Patrice Collette since 09-2010  
Leo Hee since 07-2015  
Michael Cohen since 07-2018  
Lisa Thompson since 09-2018  
Bobby Chada since 09-2024  
Barbara Burtin since 09-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.01 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 32.91% lower than the Foreign Large Blend category average.

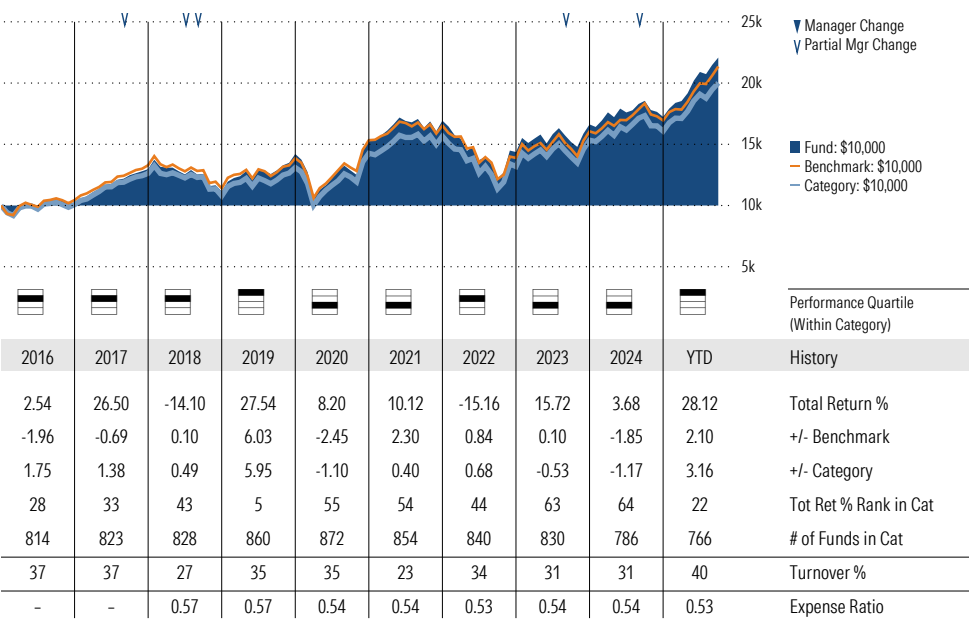
Morningstar Investment Management LLC Analysis

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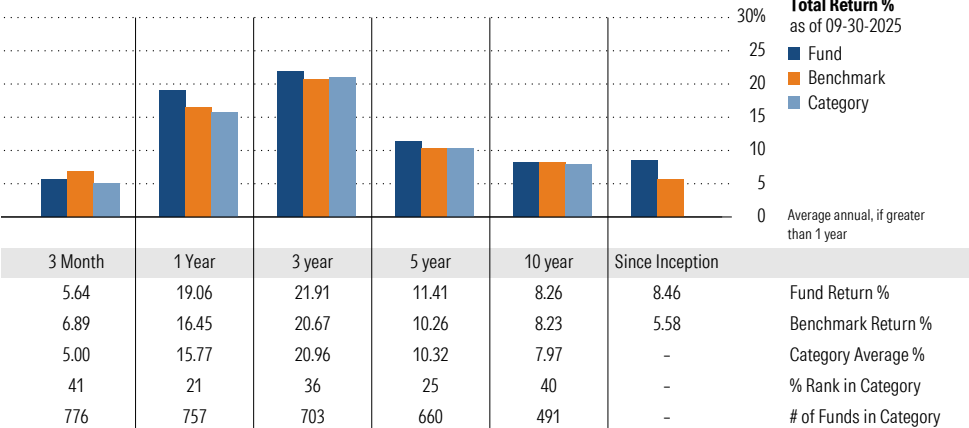
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

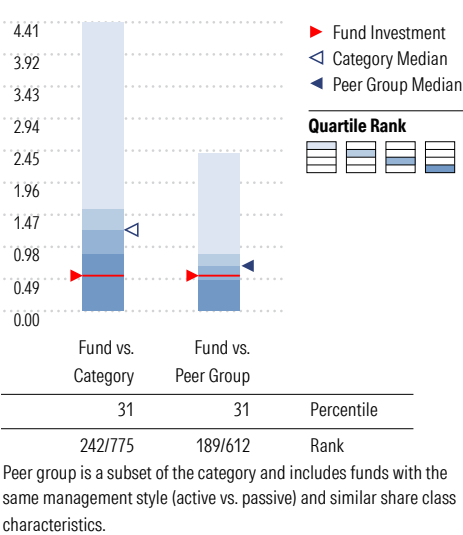
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.11   | -     | 0.01   |
| Beta               | 1.00   | -     | 1.02   |
| R-Squared          | 94.50  | -     | 90.69  |
| Standard Deviation | 13.56  | 13.21 | 14.14  |
| Sharpe Ratio       | 1.17   | 1.12  | 1.08   |
| Tracking Error     | 3.18   | -     | 4.25   |
| Information Ratio  | 0.39   | -     | 0.11   |
| Up Capture Ratio   | 102.71 | -     | 104.10 |
| Down Capture Ratio | 97.74  | -     | 108.66 |

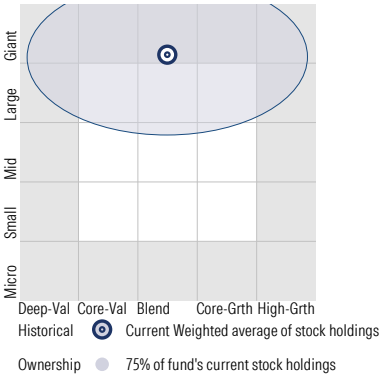
Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.90 | 16.87 | 17.69 |
| Price/Book Ratio     | 2.05  | 2.07  | 2.11  |
| Geom Avg Mkt Cap \$B | 63.72 | 62.76 | 67.92 |
| ROE                  | 19.16 | 18.05 | 18.02 |

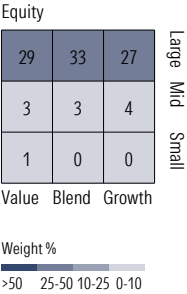
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend  
Morningstar Index MSCI ACWI Ex USA NR USD

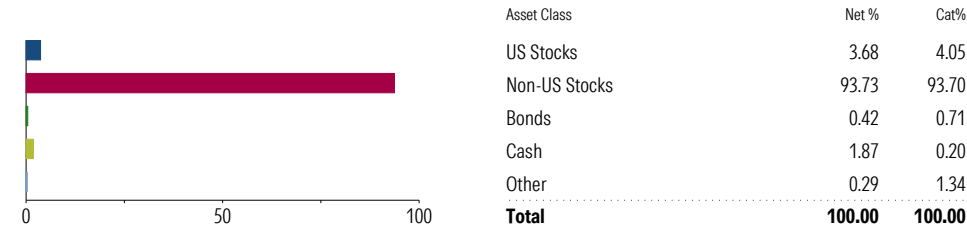
Style Analysis as of 09-30-2025  
Morningstar Style Box™



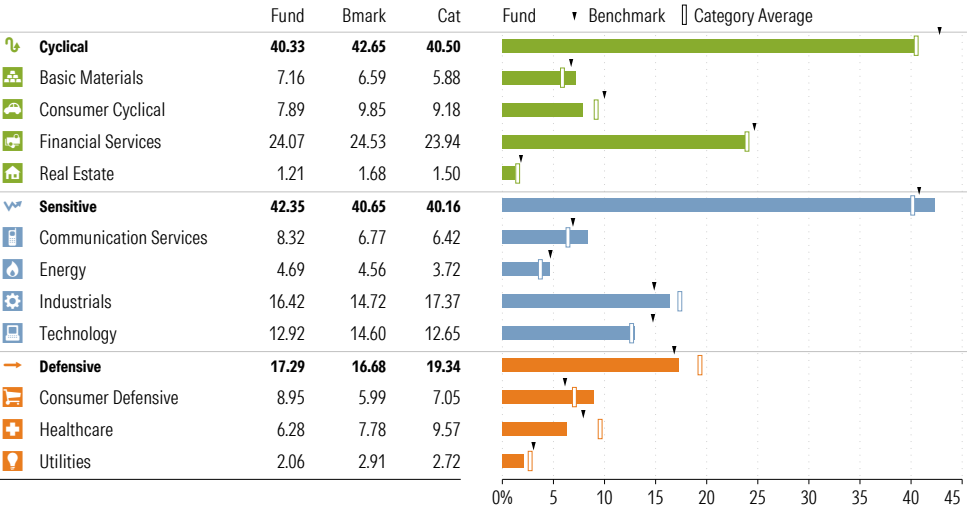
Style Breakdown



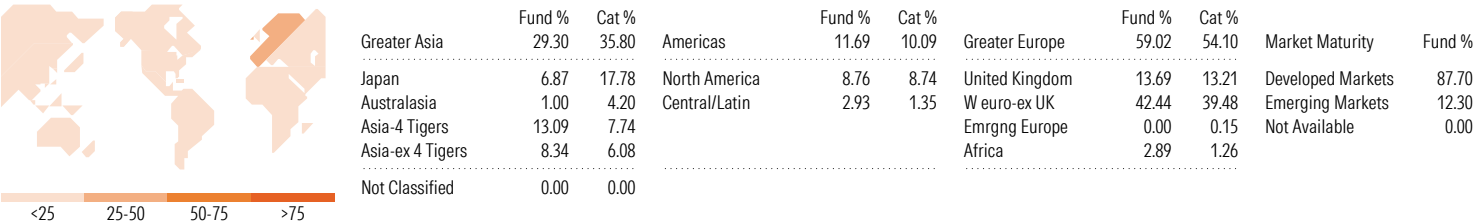
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 4.18        | 4.18         | -            | Technology         |
| Capital Group Central Cash M              | 2.19        | 6.37         | -            | -                  |
| BAE Systems PLC                           | 2.11        | 8.48         | -            | Industrials        |
| ASML Holding NV                           | 1.83        | 10.31        | -            | Technology         |
| Airbus SE                                 | 1.70        | 12.01        | -            | Industrials        |
| British American Tobacco PLC              | 1.66        | 13.67        | -            | Consumer Defensive |
| UniCredit SpA                             | 1.55        | 15.21        | -            | Financial Services |
| Sanofi SA                                 | 1.51        | 16.73        | -            | Healthcare         |
| TotalEnergies SE                          | 1.44        | 18.17        | -            | Energy             |
| AstraZeneca PLC                           | 1.41        | 19.58        | -            | Healthcare         |

Total Holdings 293

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category  
Diversified Emerging Mkts

Morningstar Index  
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999  
Robert Lovelace since 06-1999  
Christopher Thomsen since 01-2009  
Winnie Kwan since 01-2009  
Tomonori Tani since 10-2013  
Bradford Freer since 01-2017  
Akira Shiraishi since 01-2017  
Lisa Thompson since 10-2019  
Kirstie Spence since 12-2019  
Dawid Justus since 01-2020  
Piyada Phanaphat since 01-2020  
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.31 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

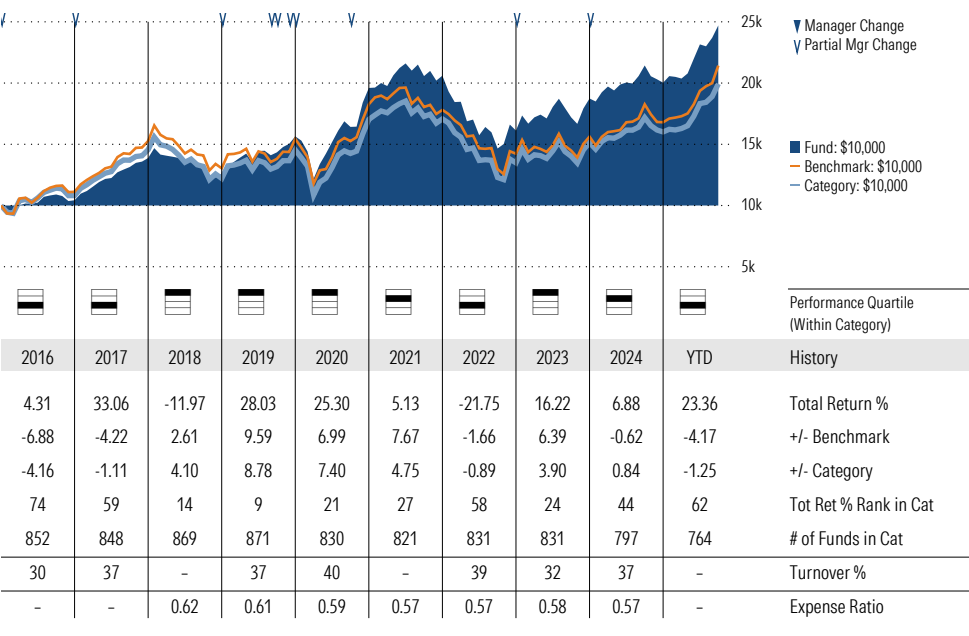
Morningstar Investment Management LLC Analysis

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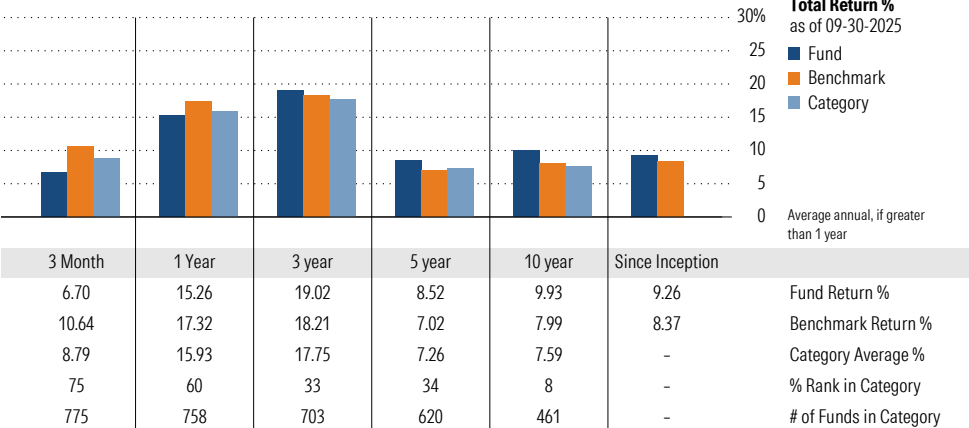
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

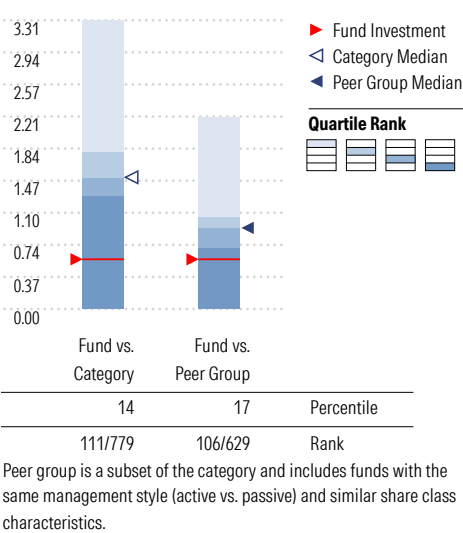
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 5.24  | -     | 1.14  |
| Beta               | 0.73  | -     | 0.91  |
| R-Squared          | 79.67 | -     | 86.04 |
| Standard Deviation | 12.80 | 15.75 | 15.43 |
| Sharpe Ratio       | 1.05  | 0.83  | 0.82  |
| Tracking Error     | 7.21  | -     | 5.72  |
| Information Ratio  | 0.11  | -     | -0.07 |
| Up Capture Ratio   | 84.83 | -     | 92.73 |
| Down Capture Ratio | 61.75 | -     | 87.42 |

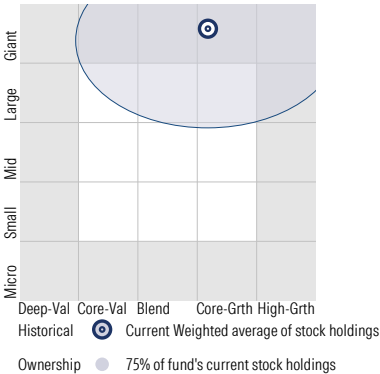
Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 14.23 | 13.69 |
| Price/Book Ratio     | 3.14  | 2.02  | 2.08  |
| Geom Avg Mkt Cap \$B | 95.48 | 65.29 | 69.39 |
| ROE                  | 26.38 | 19.48 | 21.18 |

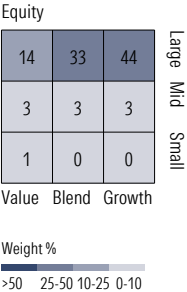
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

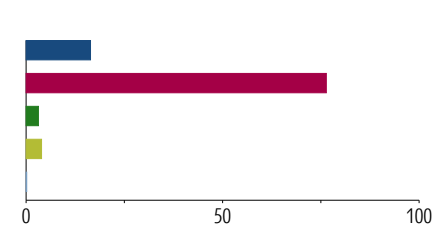
Style Analysis as of 09-30-2025  
Morningstar Style Box™



Style Breakdown

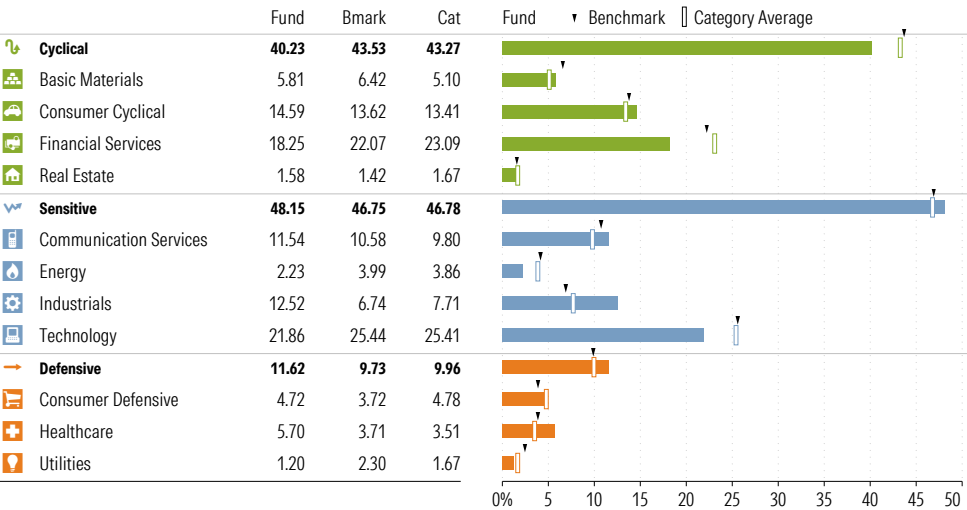


Asset Allocation as of 09-30-2025

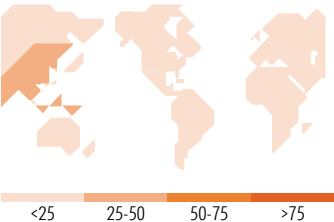


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 16.39  | 2.47   |
| Non-US Stocks | 76.39  | 95.68  |
| Bonds         | 3.13   | 0.03   |
| Cash          | 3.93   | 1.64   |
| Other         | 0.16   | 0.18   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 48.07  | 74.80 | Americas      | 30.42  | 13.77 | Greater Europe | 21.52  | 11.42 | Market Maturity   | Fund % |
| Japan            | 2.74   | 0.04  | North America | 19.84  | 2.27  | United Kingdom | 3.42   | 0.50  | Developed Markets | 57.17  |
| Australasia      | 0.00   | 0.03  | Central/Latin | 10.58  | 11.50 | W euro-ex UK   | 12.78  | 1.86  | Emerging Markets  | 42.83  |
| Asia-4 Tigers    | 16.72  | 29.81 |               |        |       | Emrgng Europe  | 0.59   | 2.32  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 28.61  | 44.92 |               |        |       | Africa         | 4.73   | 6.74  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 09-30-2025

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.20        | 7.20         | -            | Technology         |
| ⊕ Capital Group Central Cash Fund           | 3.75        | 10.95        | -            | -                  |
| ⊕ Tencent Holdings Ltd                      | 2.92        | 13.87        | -            | Communication Svc  |
| ⊖ Microsoft Corp                            | 2.07        | 15.94        | 23.47        | Technology         |
| ⊖ MercadoLibre Inc                          | 1.97        | 17.92        | 37.43        | Consumer Cyclical  |
| ⊖ SK Hynix Inc                              | 1.64        | 19.56        | -            | Technology         |
| ⊖ Broadcom Inc                              | 1.61        | 21.16        | 43.06        | Technology         |
| ⊖ Airbus SE                                 | 1.46        | 22.63        | -            | Industrials        |
| ⊕ NVIDIA Corp                               | 1.44        | 24.07        | 38.96        | Technology         |
| ⊖ Meta Platforms Inc Class A                | 1.29        | 25.36        | 25.69        | Communication Svc  |

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000  
Mary Ellen Stanek since 09-2000  
Charles Groeschell since 09-2000  
Warren Pierson since 09-2000  
Meghan Dean since 05-2019  
Jay Schwister since 05-2019  
Jeffrey Schrom since 05-2019  
Patrick Brown since 05-2021  
Abhishek Pulakanti since 05-2022  
Andrew O'Connell since 05-2022

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.02 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

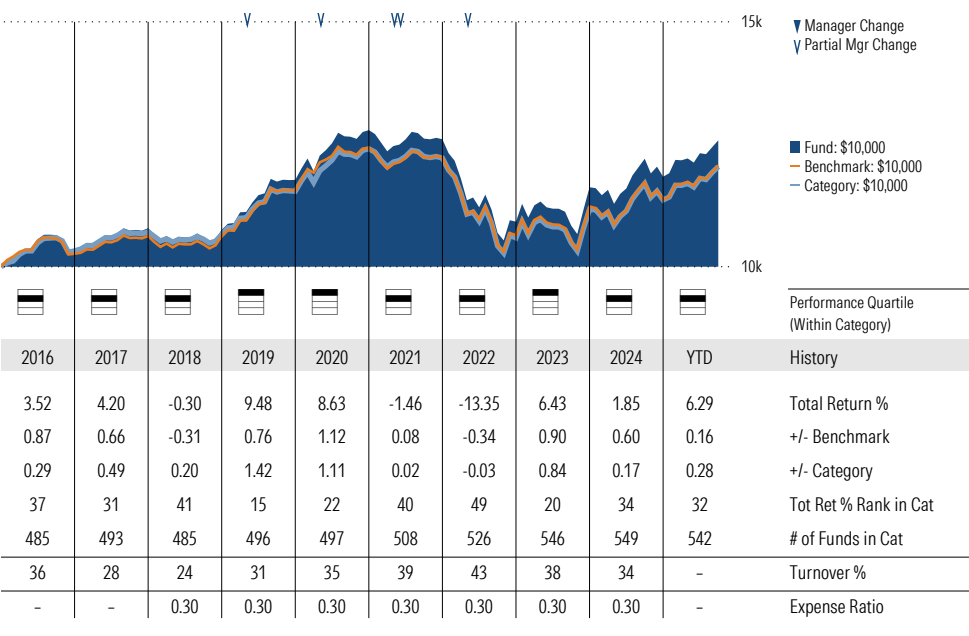
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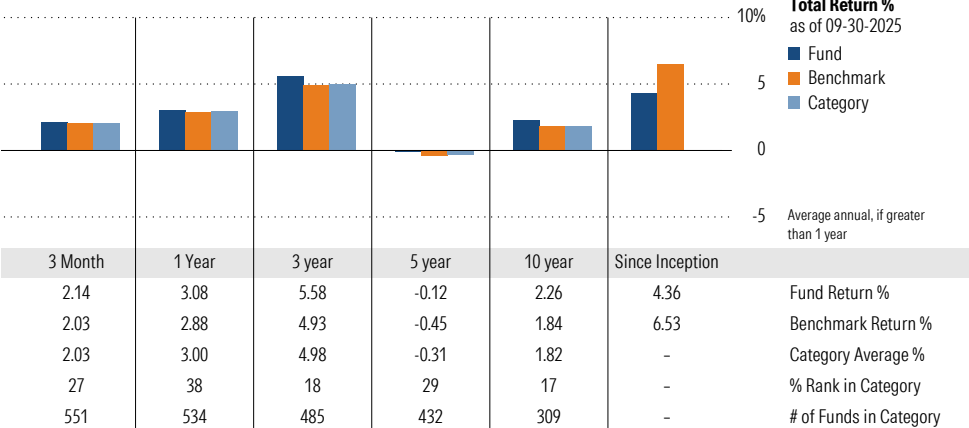
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 08-31-2025 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

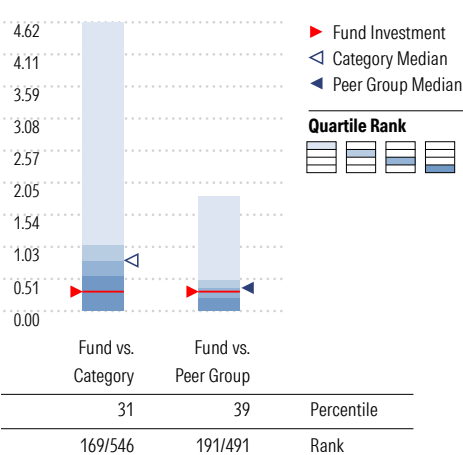
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.56   | -     | 0.07  |
| Beta               | 1.01   | -     | 0.99  |
| R-Squared          | 99.66  | -     | 98.24 |
| Standard Deviation | 6.54   | 6.44  | 6.42  |
| Sharpe Ratio       | 0.11   | 0.02  | 0.02  |
| Tracking Error     | 0.39   | -     | 0.79  |
| Information Ratio  | 1.67   | -     | -0.08 |
| Up Capture Ratio   | 102.81 | -     | 98.59 |
| Down Capture Ratio | 95.58  | -     | 97.60 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.04 | 4.43  | 5.54 |
| Avg Eff Maturity | 7.98 | -     | 8.01 |

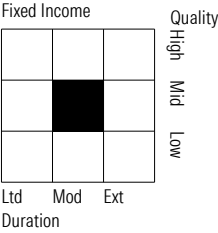
Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

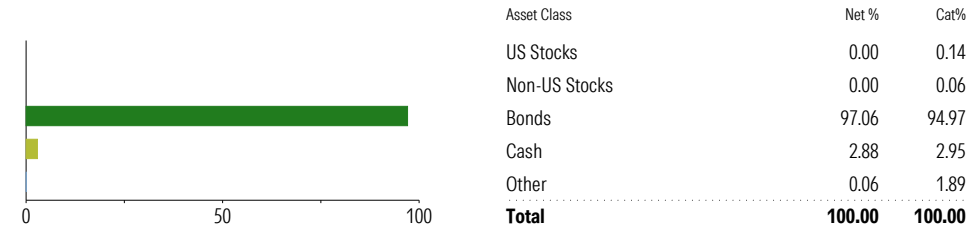
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

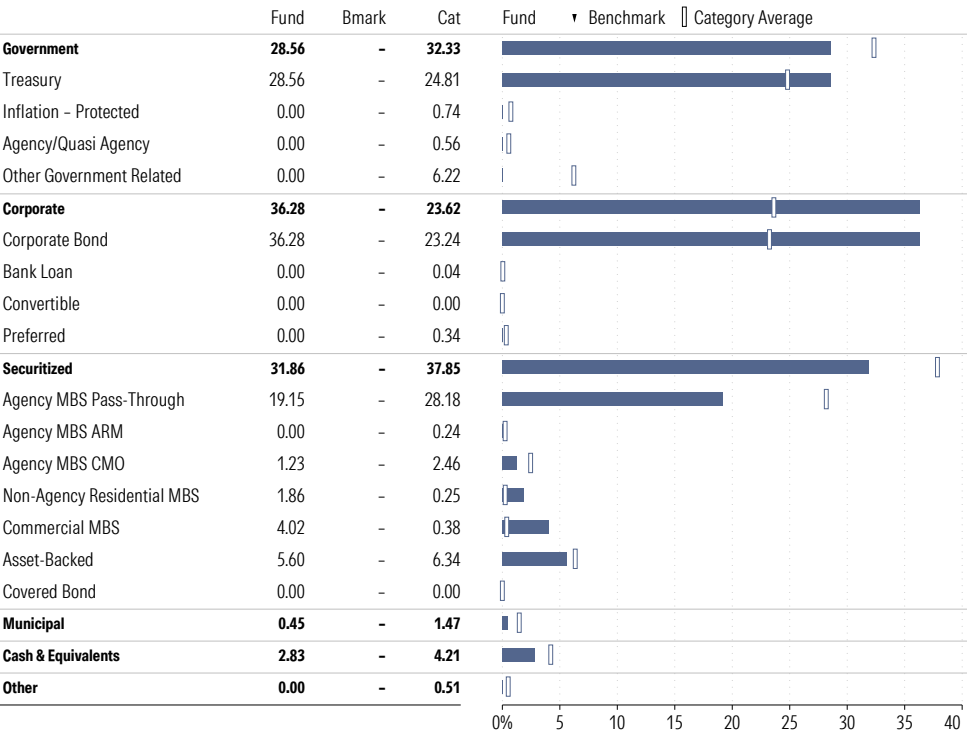


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 62.50 | 3.53  | 17.14 |
| AA                      | 3.10  | 74.59 | 47.02 |
| A                       | 13.70 | 10.82 | 21.22 |
| BBB                     | 20.40 | 8.32  | 12.53 |
| BB                      | 0.30  | 0.28  | 0.69  |
| B                       | 0.00  | 0.00  | 0.32  |
| Below B                 | 0.00  | 0.00  | 0.09  |
| Not Rated               | 0.00  | 2.46  | 1.00  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ First American Government Obligs U | 02-2030       | 2.81        | 2.81         | -                   |
| ⊖ United States Treasury Notes 4.25% | 01-2028       | 2.05        | 4.86         | -                   |
| United States Treasury Bonds 3.88%   | 05-2043       | 1.56        | 6.42         | -                   |
| United States Treasury Bonds 2.88%   | 05-2043       | 1.48        | 7.90         | -                   |
| United States Treasury Bonds 2.38%   | 02-2042       | 1.44        | 9.34         | -                   |
| ⊖ United States Treasury Notes 1.88% | 02-2032       | 1.28        | 10.62        | -                   |
| United States Treasury Bonds 3.38%   | 08-2042       | 1.27        | 11.90        | -                   |
| ⊖ United States Treasury Notes 3.75% | 04-2028       | 1.22        | 13.12        | -                   |
| United States Treasury Bonds 2.88%   | 05-2052       | 1.22        | 14.34        | -                   |
| United States Treasury Notes 3.88%   | 11-2027       | 1.21        | 15.55        | -                   |

Total Holdings 1972

⊕ Increase ⊖ Decrease ✱ New to Portfolio



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013  
Mary Ellen Stanek since 12-2013  
Charles Groeschell since 12-2013  
Warren Pierson since 12-2013  
Meghan Dean since 05-2019  
Jay Schwister since 05-2019  
Jeffrey Schrom since 05-2019  
Patrick Brown since 05-2021  
Abhishek Pulakanti since 05-2022  
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.76 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.15 is 61.54% lower than the Ultrashort Bond category average.

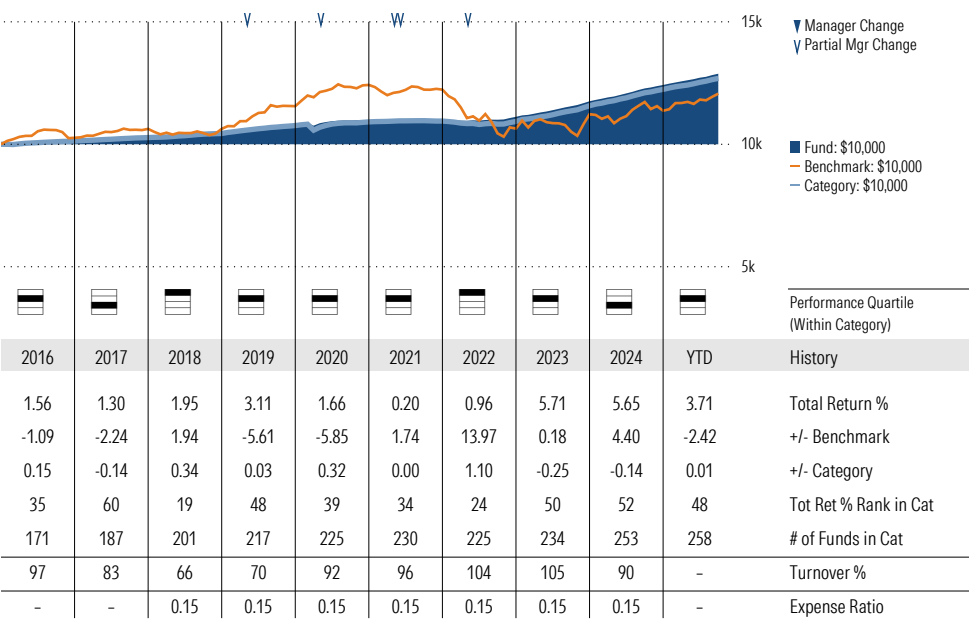
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

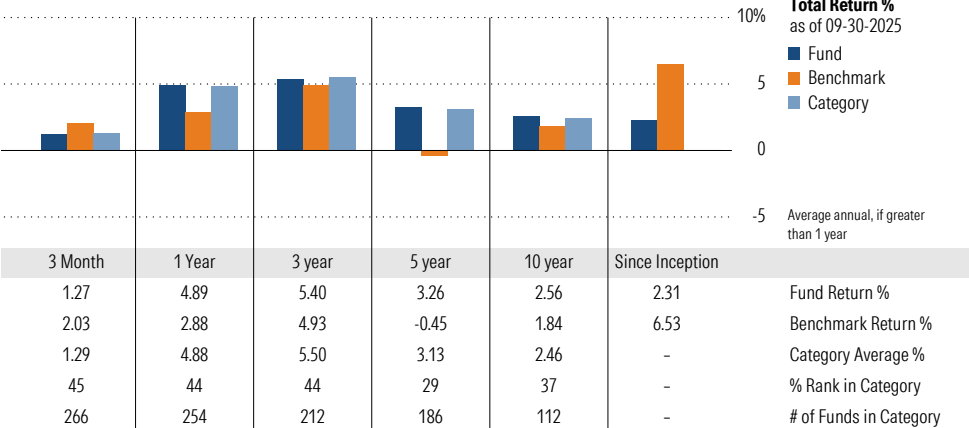
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

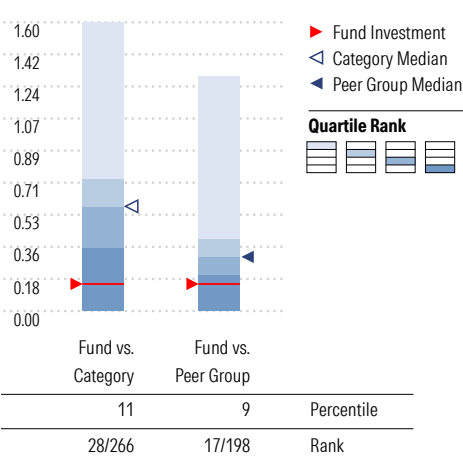
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 5.05   | -     | 5.06   |
| Beta               | 0.04   | -     | 0.06   |
| R-Squared          | 48.65  | -     | 33.96  |
| Standard Deviation | 0.39   | 6.44  | 0.70   |
| Sharpe Ratio       | 1.00   | 0.02  | 0.51   |
| Tracking Error     | 6.17   | -     | 6.10   |
| Information Ratio  | 0.08   | -     | 0.09   |
| Up Capture Ratio   | 28.31  | -     | 29.25  |
| Down Capture Ratio | -29.73 | -     | -29.31 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.52 | 4.43  | 0.95 |
| Avg Eff Maturity | 0.54 | -     | 1.66 |

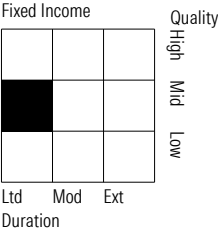
Baird Ultra Short Bond Institutional BUBIX

Morningstar Category  
Ultrashort Bond

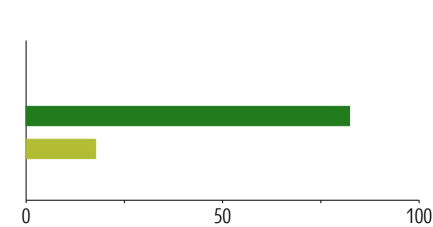
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 6.88   |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 82.30  | 63.84  |
| Cash          | 17.70  | 29.26  |
| Other         | 0.00   | 0.03   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 47.90 | 3.53  | 28.60 |
| AA        | 1.10  | 74.59 | 23.21 |
| A         | 14.20 | 10.82 | 18.99 |
| BBB       | 36.70 | 8.32  | 22.91 |
| BB        | 0.00  | 0.28  | 2.84  |
| B         | 0.00  | 0.00  | 1.01  |
| Below B   | 0.00  | 0.00  | 0.22  |
| Not Rated | 0.10  | 2.46  | 2.21  |

Sector Weighting as of 09-30-2025

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>28.38</b> | -     | <b>29.91</b> |      |           |                  |
| Treasury                      | 28.38        | -     | 21.51        |      |           |                  |
| Inflation - Protected         | 0.00         | -     | 0.05         |      |           |                  |
| Agency/Quasi Agency           | 0.00         | -     | 0.42         |      |           |                  |
| Other Government Related      | 0.00         | -     | 7.93         |      |           |                  |
| <b>Corporate</b>              | <b>43.95</b> | -     | <b>30.60</b> |      |           |                  |
| Corporate Bond                | 43.95        | -     | 30.18        |      |           |                  |
| Bank Loan                     | 0.00         | -     | 0.29         |      |           |                  |
| Convertible                   | 0.00         | -     | 0.05         |      |           |                  |
| Preferred                     | 0.00         | -     | 0.08         |      |           |                  |
| <b>Securitized</b>            | <b>18.34</b> | -     | <b>22.98</b> |      |           |                  |
| Agency MBS Pass-Through       | 0.00         | -     | 1.55         |      |           |                  |
| Agency MBS ARM                | 0.00         | -     | 0.17         |      |           |                  |
| Agency MBS CMO                | 0.00         | -     | 2.91         |      |           |                  |
| Non-Agency Residential MBS    | 0.20         | -     | 0.06         |      |           |                  |
| Commercial MBS                | 6.87         | -     | 0.92         |      |           |                  |
| Asset-Backed                  | 11.27        | -     | 17.37        |      |           |                  |
| Covered Bond                  | 0.00         | -     | 0.00         |      |           |                  |
| <b>Municipal</b>              | <b>0.27</b>  | -     | <b>0.04</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>9.05</b>  | -     | <b>16.38</b> |      |           |                  |
| <b>Other</b>                  | <b>0.00</b>  | -     | <b>0.09</b>  |      |           |                  |

Top 10 Holdings as of 09-30-2025

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| United States Treasury Bills 0%      | 10-2025       | 4.38        | 4.38         | -                   |
| United States Treasury Notes 4.88%   | 05-2026       | 3.89        | 8.26         | -                   |
| United States Treasury Notes 4.88%   | 04-2026       | 3.51        | 11.78        | -                   |
| United States Treasury Notes 4.5%    | 03-2026       | 3.45        | 15.23        | -                   |
| United States Treasury Notes 4.63%   | 02-2026       | 3.43        | 18.66        | -                   |
| ⊖ First American Government Obligs U | 02-2030       | 2.83        | 21.49        | -                   |
| ⊕ United States Treasury Notes 3.75% | 08-2026       | 2.65        | 24.14        | -                   |
| ⊕ United States Treasury Bills 0%    | 10-2025       | 1.85        | 25.99        | -                   |
| ⊕ United States Treasury Bills 0%    | 12-2025       | 1.84        | 27.82        | -                   |
| United States Treasury Notes 0.38%   | 01-2026       | 1.79        | 29.62        | -                   |

Total Holdings 363

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Fidelity 500 Index FXAIX

## Portfolio Manager(s)

Louis Bottari since 01-2009  
Peter Matthew since 08-2012  
Robert Regan since 12-2016  
Payal Gupta since 06-2019  
Navid Sohrabi since 08-2019

## Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.67 years.
- Style: The fund has landed in its primary style box — Large Blend — 75.76 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

## Morningstar Investment Management LLC Analysis

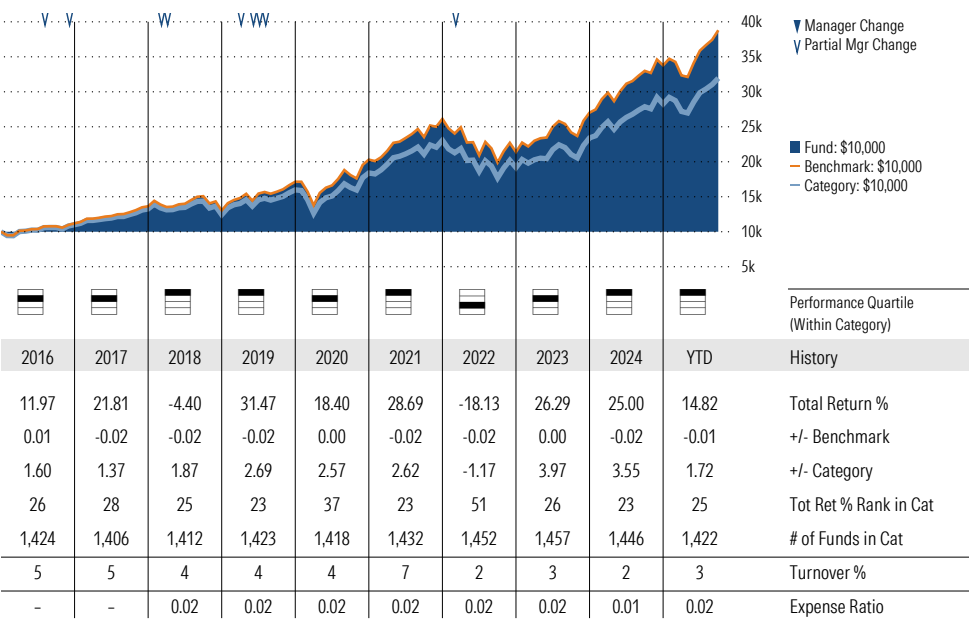
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

| Morningstar Category | Morningstar Index |
|----------------------|-------------------|
| Large Blend          | S&P 500 TR USD    |

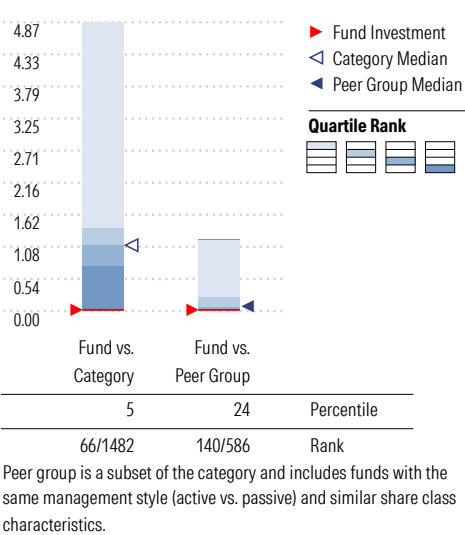
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.01  | -     | -1.59  |
| Beta               | 1.00   | -     | 0.99   |
| R-Squared          | 100.00 | -     | 93.13  |
| Standard Deviation | 13.37  | 13.37 | 13.72  |
| Sharpe Ratio       | 1.38   | 1.38  | 1.21   |
| Tracking Error     | 0.01   | -     | 3.09   |
| Information Ratio  | -1.16  | -     | -1.71  |
| Up Capture Ratio   | 99.96  | -     | 95.42  |
| Down Capture Ratio | 99.96  | -     | 103.55 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.23  | 28.13  | 27.25  |
| Price/Book Ratio     | 4.92   | 5.10   | 5.28   |
| Geom Avg Mkt Cap \$B | 409.25 | 439.39 | 477.25 |
| ROE                  | 34.60  | 35.20  | 34.08  |

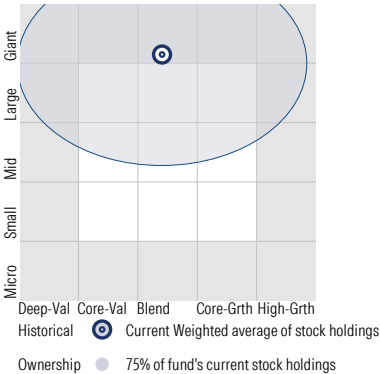
Fidelity 500 Index FXAIX

Morningstar Category  
Large Blend

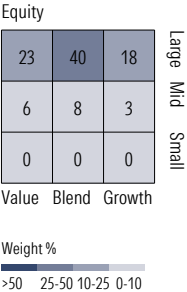
Morningstar Index  
S&P 500 TR USD

Style Analysis as of 09-30-2025

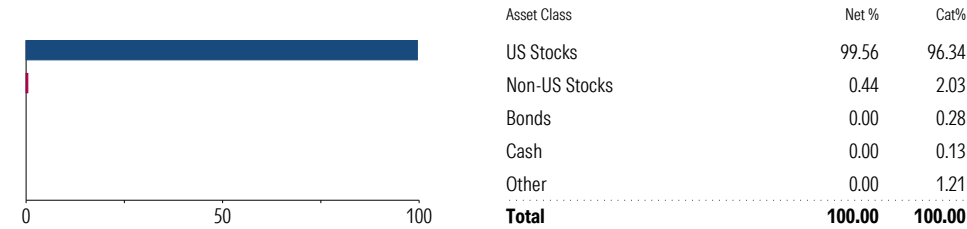
Morningstar Style Box™



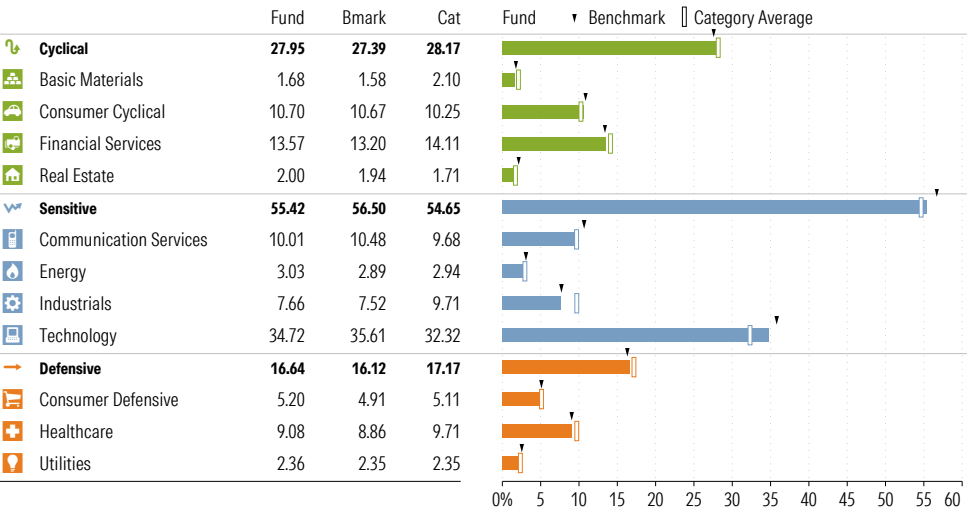
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp                    | 7.75        | 7.75         | 38.96        | Technology         |
| ⊕ Microsoft Corp                 | 6.87        | 14.61        | 23.47        | Technology         |
| ⊕ Apple Inc                      | 6.32        | 20.94        | 1.99         | Technology         |
| ⊕ Amazon.com Inc                 | 3.95        | 24.88        | 0.08         | Consumer Cyclical  |
| ⊕ Meta Platforms Inc Class A     | 2.92        | 27.81        | 25.69        | Communication Svc  |
| ⊕ Broadcom Inc                   | 2.55        | 30.36        | 43.06        | Technology         |
| ⊕ Alphabet Inc Class A           | 2.26        | 32.62        | 28.75        | Communication Svc  |
| ⊕ Alphabet Inc Class C           | 1.83        | 34.44        | 28.21        | Communication Svc  |
| ⊕ Tesla Inc                      | 1.71        | 36.15        | 10.12        | Consumer Cyclical  |
| ⊕ Berkshire Hathaway Inc Class B | 1.68        | 37.83        | 10.91        | Financial Services |
| ⊕ JPMorgan Chase & Co            | 1.53        | 39.36        | 33.28        | Financial Services |
| ⊕ Visa Inc Class A               | 1.10        | 40.46        | 8.58         | Financial Services |
| ⊕ Eli Lilly and Co               | 1.05        | 41.51        | -0.58        | Healthcare         |
| ⊕ Netflix Inc                    | 0.94        | 42.45        | 34.51        | Communication Svc  |
| ⊕ Exxon Mobil Corp               | 0.90        | 43.35        | 7.58         | Energy             |

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007  
Alfred Murata since 03-2013  
Joshua Anderson since 07-2018

Quantitative Screens

✔ Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 18.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.54 is 44.33% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

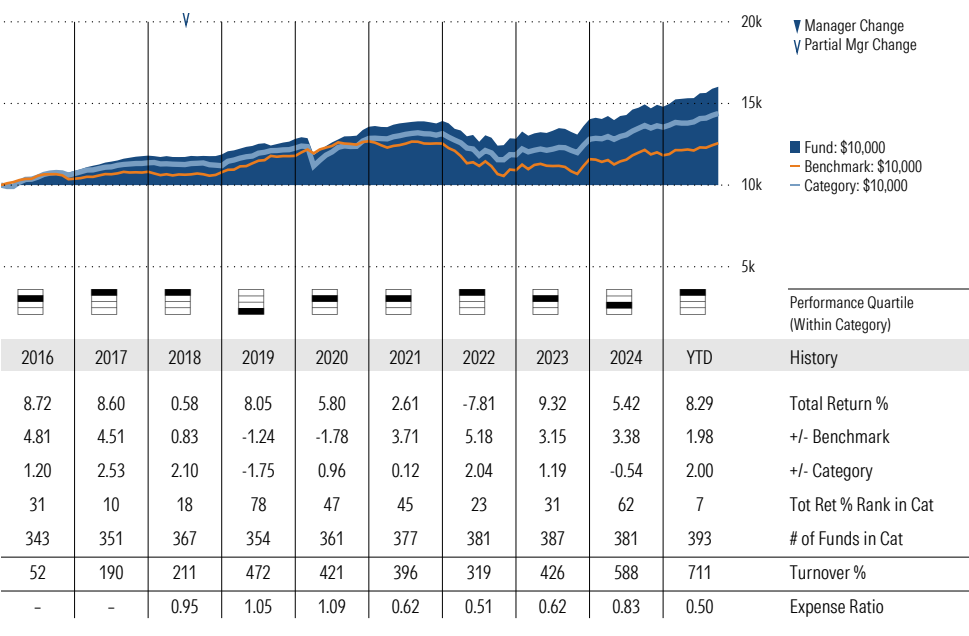
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 08-31-2025 |

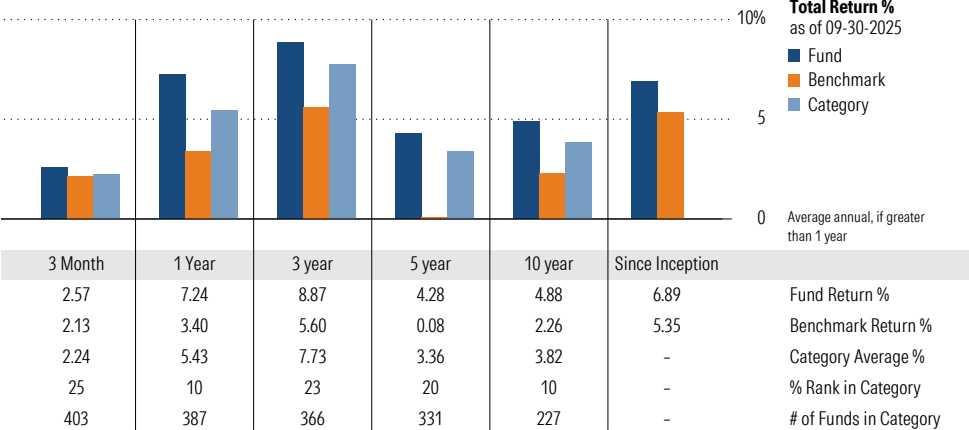
Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD

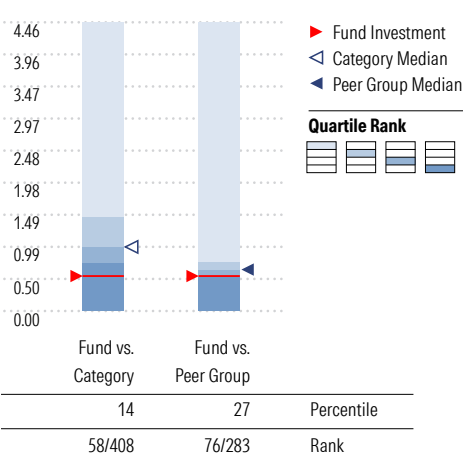
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 4.22  | -     | 3.64  |
| Beta               | 0.79  | -     | 0.72  |
| R-Squared          | 91.91 | -     | 79.82 |
| Standard Deviation | 5.08  | 6.20  | 4.94  |
| Sharpe Ratio       | 0.74  | 0.12  | 0.62  |
| Tracking Error     | 1.96  | -     | 2.83  |
| Information Ratio  | 1.67  | -     | 0.93  |
| Up Capture Ratio   | 97.31 | -     | 87.89 |
| Down Capture Ratio | 44.04 | -     | 41.87 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.10 | 4.55  | 3.72 |
| Avg Eff Maturity | 7.28 | 7.69  | 6.18 |

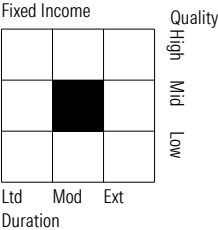
PIMCO Income Instl PIMIX

Morningstar Category  
Multisector Bond

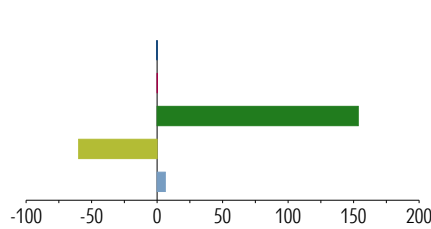
Morningstar Index  
Bloomberg US Universal TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | -0.20  | 0.75   |
| Non-US Stocks | 0.24   | 0.13   |
| Bonds         | 153.55 | 88.21  |
| Cash          | -59.87 | 6.79   |
| Other         | 6.26   | 4.14   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 12.85 | 67.64 | 9.38  |
| AA        | 64.03 | 3.23  | 13.34 |
| A         | 2.67  | 10.03 | 10.37 |
| BBB       | 9.24  | 10.89 | 23.70 |
| BB        | 4.56  | 3.19  | 17.81 |
| B         | 2.47  | 3.64  | 11.00 |
| Below B   | 4.18  | 1.38  | 5.37  |
| Not Rated | 0.00  | 0.00  | 9.03  |

Sector Weighting as of 09-30-2025

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>30.67</b> | -     | <b>24.18</b> |      |           |                  |
| Treasury                      | 4.04         | -     | 8.22         |      |           |                  |
| Inflation - Protected         | 2.51         | -     | 0.84         |      |           |                  |
| Agency/Quasi Agency           | 0.01         | -     | 0.26         |      |           |                  |
| Other Government Related      | 24.11        | -     | 14.86        |      |           |                  |
| <b>Corporate</b>              | <b>3.25</b>  | -     | <b>31.68</b> |      |           |                  |
| Corporate Bond                | 2.28         | -     | 26.10        |      |           |                  |
| Bank Loan                     | 0.97         | -     | 3.73         |      |           |                  |
| Convertible                   | 0.00         | -     | 0.37         |      |           |                  |
| Preferred                     | 0.00         | -     | 1.48         |      |           |                  |
| <b>Securitized</b>            | <b>30.30</b> | -     | <b>26.65</b> |      |           |                  |
| Agency MBS Pass-Through       | 16.98        | -     | 10.80        |      |           |                  |
| Agency MBS ARM                | 0.00         | -     | 0.04         |      |           |                  |
| Agency MBS CMO                | 0.08         | -     | 1.66         |      |           |                  |
| Non-Agency Residential MBS    | 4.56         | -     | 0.60         |      |           |                  |
| Commercial MBS                | 0.24         | -     | 1.62         |      |           |                  |
| Asset-Backed                  | 8.44         | -     | 11.88        |      |           |                  |
| Covered Bond                  | 0.00         | -     | 0.05         |      |           |                  |
| <b>Municipal</b>              | <b>0.02</b>  | -     | <b>0.24</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>25.97</b> | -     | <b>12.64</b> |      |           |                  |
| <b>Other</b>                  | <b>9.56</b>  | -     | <b>4.60</b>  |      |           |                  |

Top 10 Holdings as of 09-30-2025

| Name                                         | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|----------------------------------------------|---------------|-------------|--------------|---------------------|
| ✱ Offset: Unsettled Trades                   | -             | 59.79       | 59.79        | -                   |
| ✱ Cash Offset                                | -             | 40.20       | 100.00       | -                   |
| ⊕ 5 Year Treasury Note Future Sept 25        | 10-2025       | 17.25       | 117.25       | -                   |
| ⊕ Federal National Mortgage Association 6%   | 08-2055       | 14.27       | 131.52       | -                   |
| ⊕ 10 Year Treasury Note Future Sept 25       | 09-2025       | 14.24       | 145.76       | -                   |
| ⊕ Federal National Mortgage Association 6.5% | 08-2055       | 13.76       | 159.51       | -                   |
| ⊕ Pimco Fds                                  | 09-2025       | 11.19       | 170.70       | -                   |
| ⊕ Low Sulphur Gas Oil Futures Sept25         | 09-2025       | 6.93        | 177.63       | -                   |
| ⊕ Federal National Mortgage Association 5.5% | 08-2055       | 6.91        | 184.54       | -                   |
| ⊖ BRITISH POUND STERLING Purchased           | 08-2025       | 6.46        | 191.00       | -                   |

Total Holdings 10028

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017  
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.61 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.67% lower than the Foreign Large Blend category average.

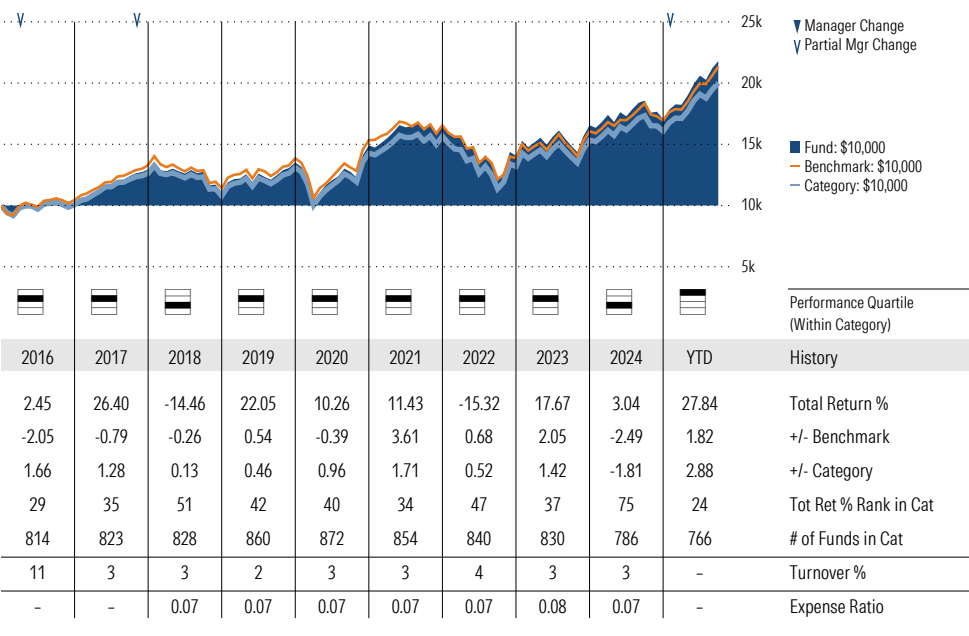
Morningstar Investment Management LLC Analysis

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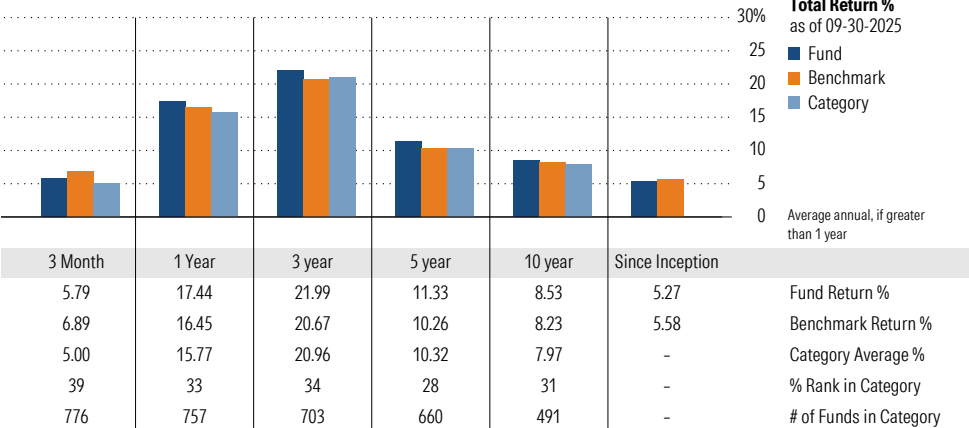
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

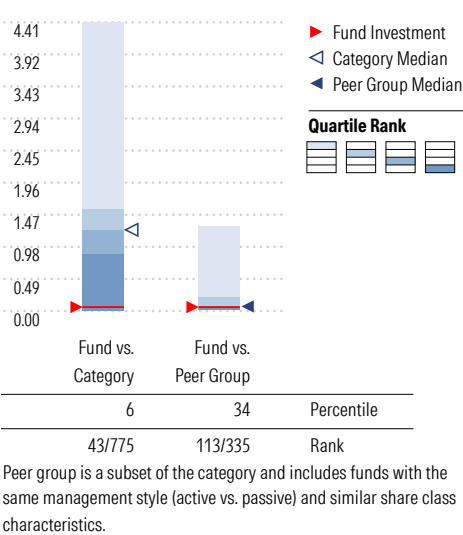
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.32  | -     | 0.01   |
| Beta               | 1.08   | -     | 1.02   |
| R-Squared          | 94.53  | -     | 90.69  |
| Standard Deviation | 14.70  | 13.21 | 14.14  |
| Sharpe Ratio       | 1.10   | 1.12  | 1.08   |
| Tracking Error     | 3.61   | -     | 4.25   |
| Information Ratio  | 0.36   | -     | 0.11   |
| Up Capture Ratio   | 111.35 | -     | 104.10 |
| Down Capture Ratio | 120.41 | -     | 108.66 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.43 | 16.87 | 17.69 |
| Price/Book Ratio     | 1.88  | 2.07  | 2.11  |
| Geom Avg Mkt Cap \$B | 39.11 | 62.76 | 67.92 |
| ROE                  | 16.48 | 18.05 | 18.02 |

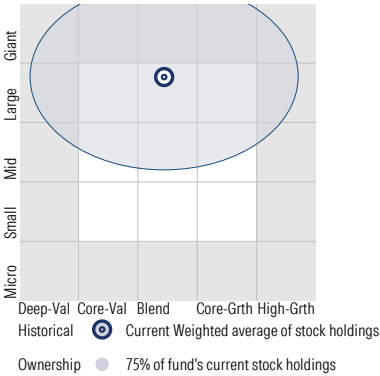
# Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

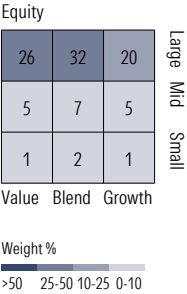
Morningstar Index  
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

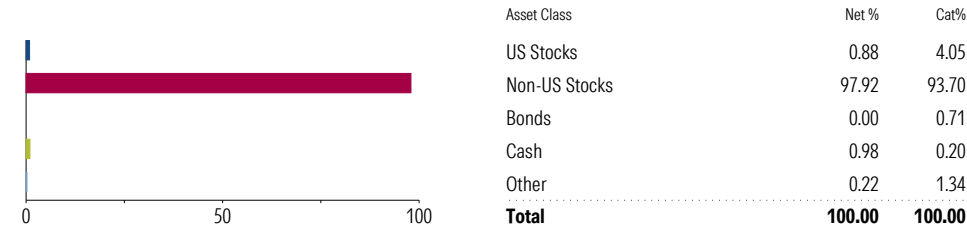
Morningstar Style Box™



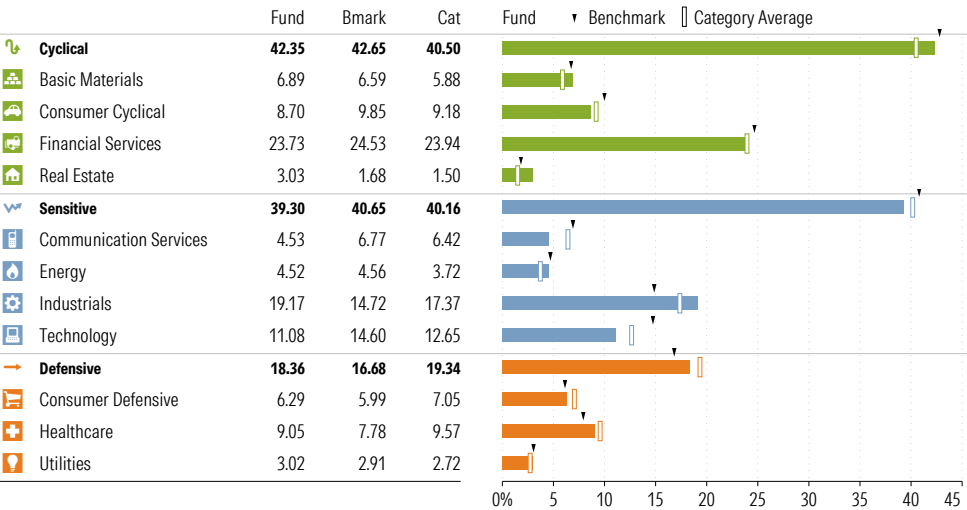
Style Breakdown



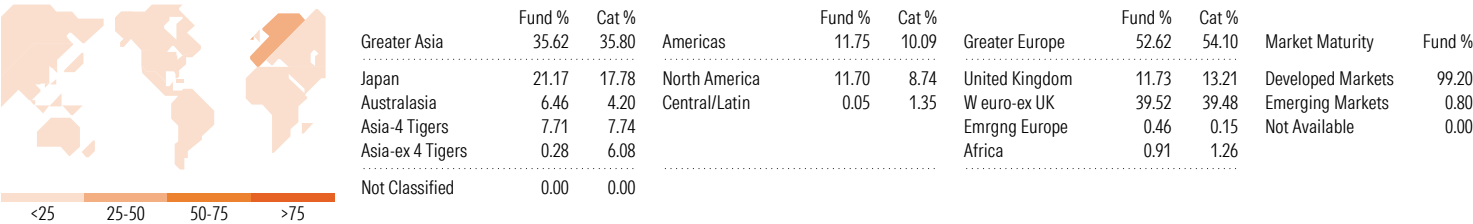
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ ASML Holding NV               | 1.41        | 1.41         | -            | Technology         |
| ⊕ Samsung Electronics Co Ltd    | 1.03        | 2.45         | -            | Technology         |
| ⊕ SAP SE                        | 1.01        | 3.46         | -            | Technology         |
| ⊖ HSBC Holdings PLC             | 0.90        | 4.36         | -            | Financial Services |
| ⊕ Novartis AG Registered Shares | 0.88        | 5.25         | -            | Healthcare         |
| ⊕ Roche Holding AG              | 0.86        | 6.11         | -            | Healthcare         |
| ⊕ Nestle SA                     | 0.86        | 6.96         | -            | Consumer Defensive |
| ⊕ AstraZeneca PLC               | 0.85        | 7.81         | -            | Healthcare         |
| ⊕ Slbbh1142                     | 0.84        | 8.65         | -            | -                  |
| ⊖ Shell PLC                     | 0.77        | 9.42         | -            | Energy             |

Total Holdings 3923

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# Vanguard Growth Index Admiral VIGAX

Morningstar Category  
Large Growth

Morningstar Index  
Russell 1000 Growth TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 12-1994  
Aaron Choi since 02-2025  
Jena Stenger since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.77 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.51% lower than the Large Growth category average.

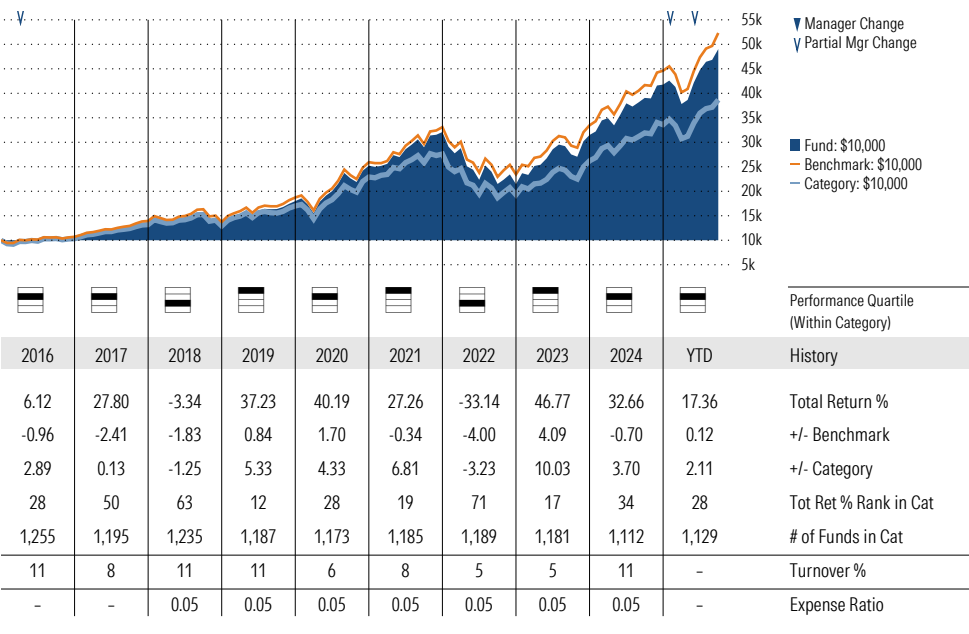
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

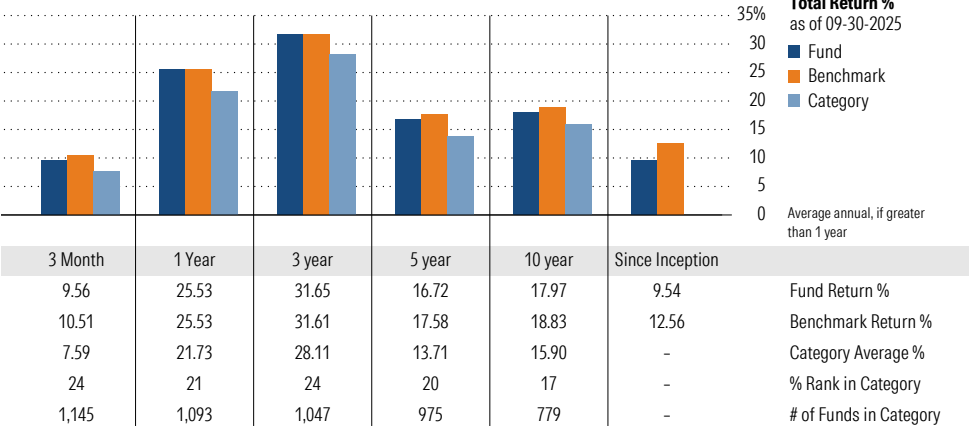
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

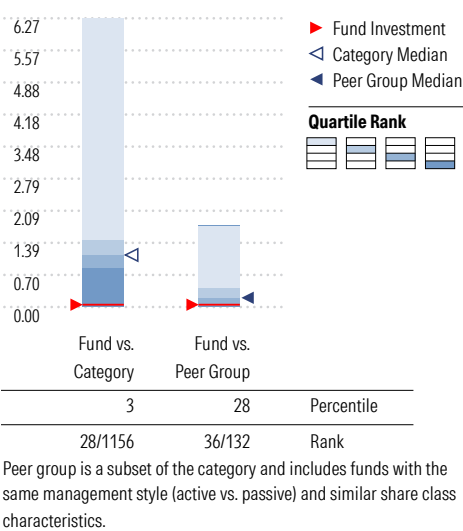
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -1.08  | -     | -2.66  |
| Beta               | 1.04   | -     | 1.00   |
| R-Squared          | 98.70  | -     | 89.18  |
| Standard Deviation | 16.70  | 15.91 | 16.99  |
| Sharpe Ratio       | 1.45   | 1.51  | 1.27   |
| Tracking Error     | 2.02   | -     | 5.53   |
| Information Ratio  | 0.02   | -     | -0.74  |
| Up Capture Ratio   | 101.27 | -     | 95.21  |
| Down Capture Ratio | 103.76 | -     | 107.36 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 38.57  | 38.61  | 35.44  |
| Price/Book Ratio     | 11.80  | 13.60  | 10.12  |
| Geom Avg Mkt Cap \$B | 832.91 | 897.90 | 697.70 |
| ROE                  | 42.35  | 45.99  | 39.98  |

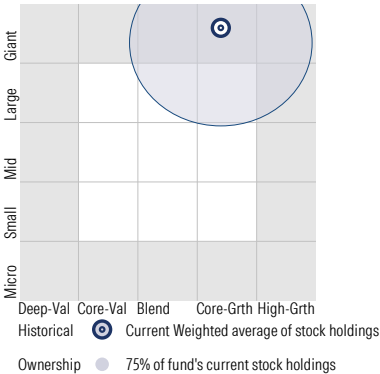
# Vanguard Growth Index Admiral VIGAX

Morningstar Category  
Large Growth

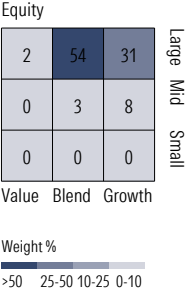
Morningstar Index  
Russell 1000 Growth TR USD

## Style Analysis as of 09-30-2025

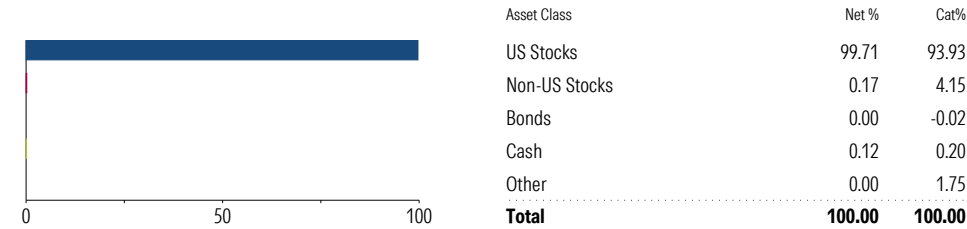
Morningstar Style Box™



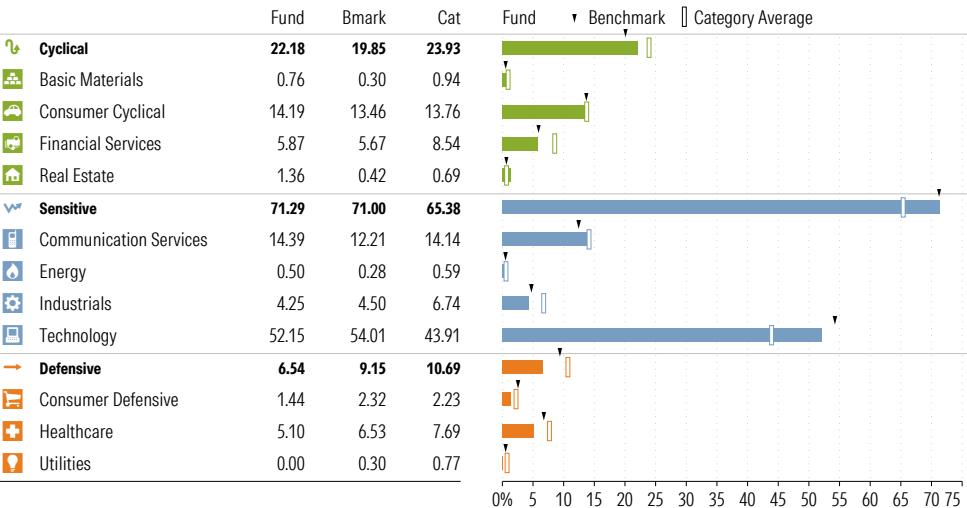
## Style Breakdown



## Asset Allocation as of 09-30-2025



## Sector Weighting as of 09-30-2025



## Top 15 Holdings as of 09-30-2025

| Name                                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                                         | 12.02       | 12.02        | 38.96        | Technology         |
| ⊖ Microsoft Corp                                      | 10.70       | 22.72        | 23.47        | Technology         |
| ⊖ Apple Inc                                           | 10.47       | 33.19        | 1.99         | Technology         |
| ⊖ Amazon.com Inc                                      | 5.55        | 38.74        | 0.08         | Consumer Cyclical  |
| ⊖ Broadcom Inc                                        | 4.26        | 43.00        | 43.06        | Technology         |
| ⊕ Meta Platforms Inc Class A                          | 4.22        | 47.22        | 25.69        | Communication Svc  |
| ⊖ Alphabet Inc Class A                                | 3.77        | 51.00        | 28.75        | Communication Svc  |
| ⊕ Tesla Inc                                           | 3.71        | 54.70        | 10.12        | Consumer Cyclical  |
| ⊖ Alphabet Inc Class C                                | 3.00        | 57.70        | 28.21        | Communication Svc  |
| ⊕ Eli Lilly and Co                                    | 1.99        | 59.69        | -0.58        | Healthcare         |
| ⊖ Visa Inc Class A                                    | 1.70        | 61.39        | 8.58         | Financial Services |
| ⊕ Netflix Inc                                         | 1.56        | 62.96        | 34.51        | Communication Svc  |
| ⊕ Mastercard Inc Class A                              | 1.41        | 64.37        | 8.45         | Financial Services |
| ⊕ Costco Wholesale Corp                               | 1.27        | 65.63        | 1.43         | Consumer Defensive |
| ⊕ Palantir Technologies Inc Ordinary Shares - Class A | 1.23        | 66.86        | 141.20       | Technology         |

Total Holdings 163

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.9 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.1 is 85.29% lower than the Inflation-Protected Bond category average.

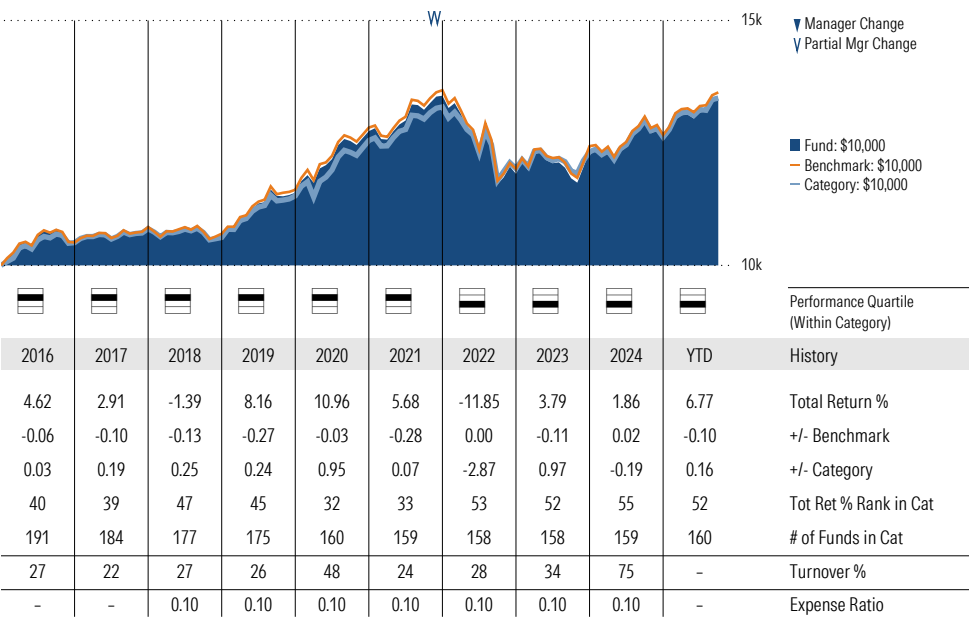
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

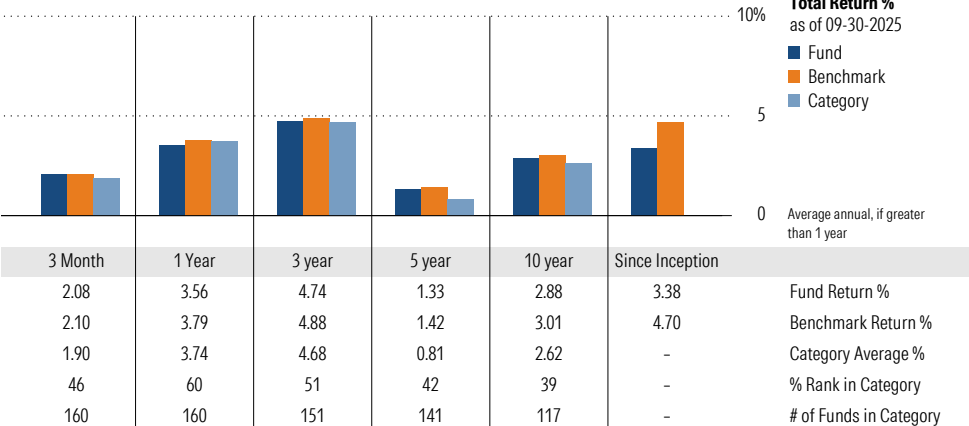
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

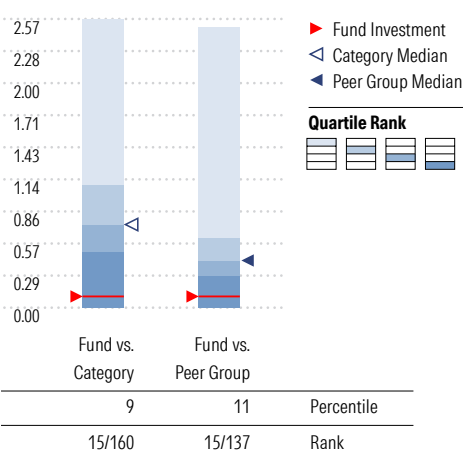
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.21  | -     | -0.08  |
| Beta               | 1.02   | -     | 0.99   |
| R-Squared          | 99.75  | -     | 94.42  |
| Standard Deviation | 4.82   | 4.73  | 5.36   |
| Sharpe Ratio       | -0.03  | -0.01 | -0.04  |
| Tracking Error     | 0.25   | -     | 1.49   |
| Information Ratio  | -0.55  | -     | -0.41  |
| Up Capture Ratio   | 100.86 | -     | 98.94  |
| Down Capture Ratio | 104.52 | -     | 101.54 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.50 | 4.52  | 6.89 |
| Avg Eff Maturity | 7.30 | -     | 7.77 |

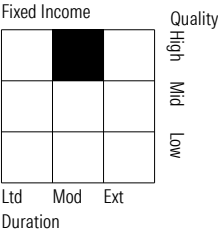
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

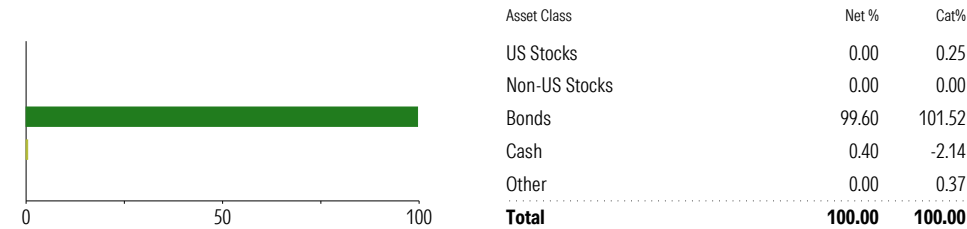
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2025

Style Breakdown

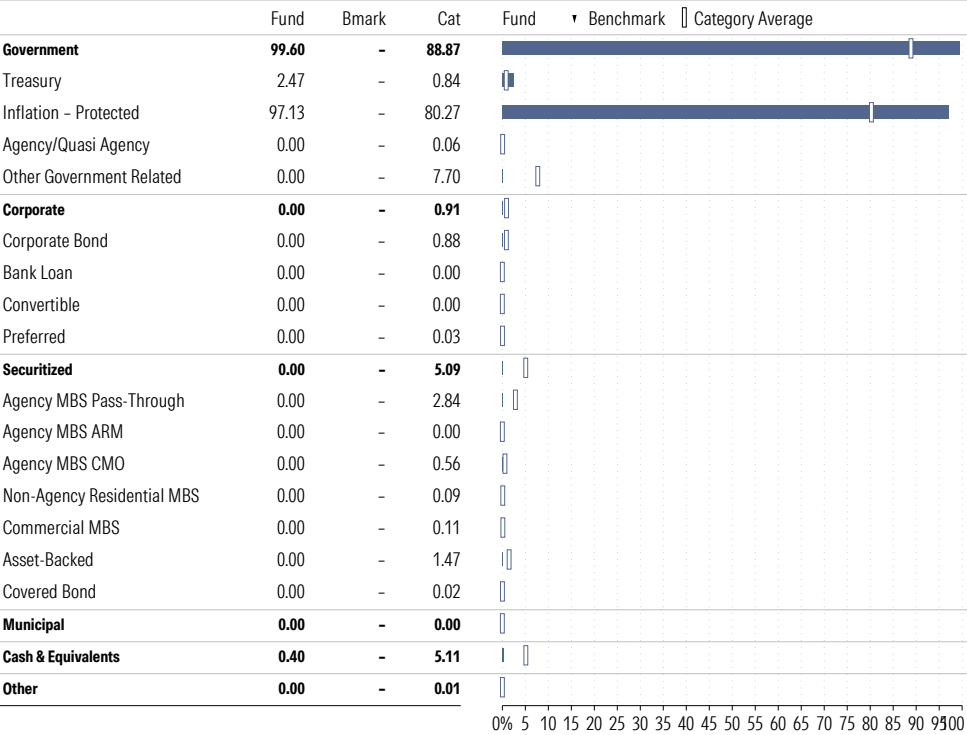


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 99.93 | 0.00  | 10.05 |
| AA                      | 0.00  | 99.60 | 86.92 |
| A                       | 0.00  | 0.00  | 0.78  |
| BBB                     | 0.00  | 0.00  | 1.20  |
| BB                      | 0.00  | 0.00  | 0.27  |
| B                       | 0.00  | 0.00  | 0.04  |
| Below B                 | 0.00  | 0.00  | 0.06  |
| Not Rated               | 0.07  | 0.40  | 0.68  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | -             | 4.00        | 4.00         | -                   |
| ⊖ United States Treasury Notes | -             | 3.75        | 7.75         | -                   |
| ⊖ United States Treasury Notes | -             | 3.58        | 11.33        | -                   |
| ⊖ United States Treasury Notes | -             | 3.54        | 14.87        | -                   |
| ⊕ United States Treasury Notes | -             | 3.35        | 18.22        | -                   |
| ⊖ United States Treasury Notes | -             | 3.33        | 21.55        | -                   |
| ⊖ United States Treasury Notes | -             | 3.32        | 24.87        | -                   |
| ⊖ United States Treasury Notes | -             | 3.30        | 28.17        | -                   |
| ⊖ United States Treasury Notes | -             | 3.25        | 31.42        | -                   |
| ⊖ United States Treasury Notes | -             | 3.20        | 34.62        | -                   |

Total Holdings 60

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category  
Mid-Cap Value

Morningstar Index  
Russell Mid Cap Value TR USD

## Portfolio Manager(s)

Aaron Choi since 08-2023  
Kenny Narzikul since 02-2025

## Quantitative Screens

- ✓ **Performance:** The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ **Management:** The fund's management team has been in place for less than three years.
- ✓ **Style:** The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.07 is 92.63% lower than the Mid-Cap Value category average.

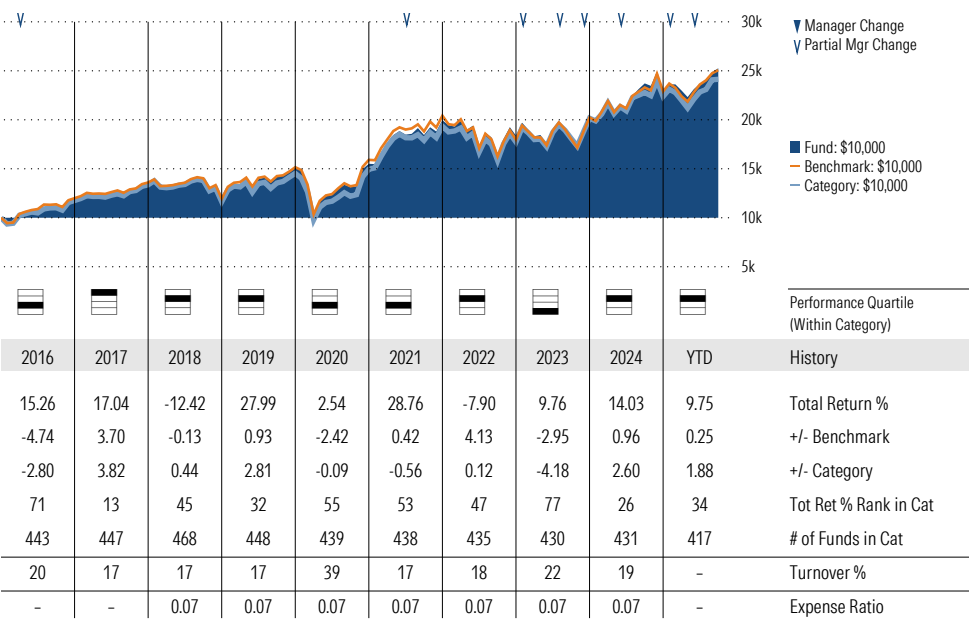
## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

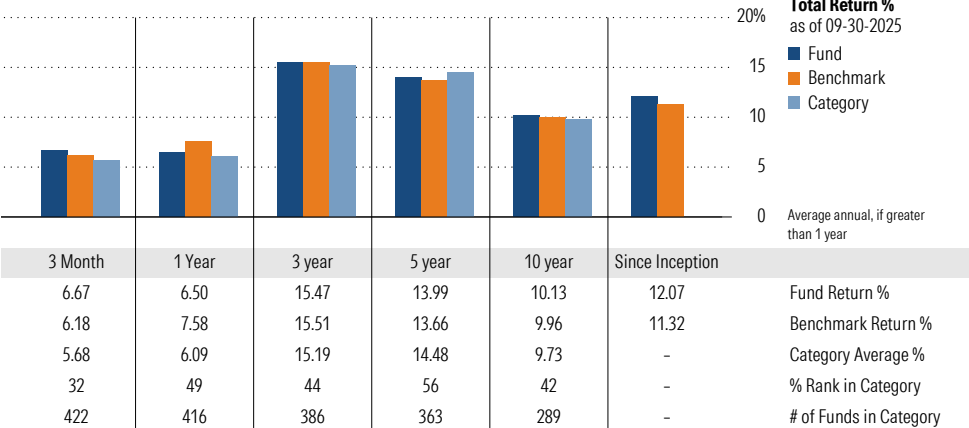
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

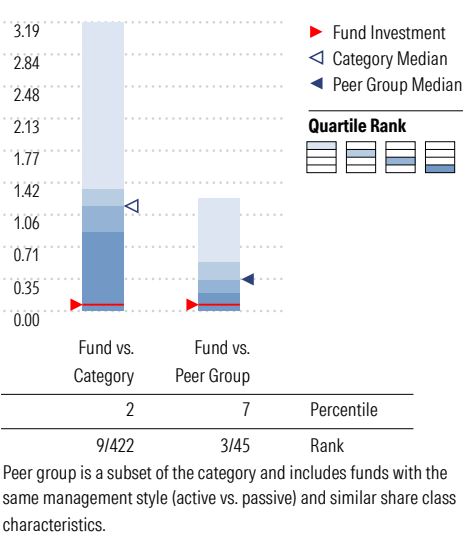
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.78  | -     | 0.22  |
| Beta               | 0.94  | -     | 0.97  |
| R-Squared          | 97.74 | -     | 92.40 |
| Standard Deviation | 16.07 | 16.90 | 17.02 |
| Sharpe Ratio       | 0.67  | 0.65  | 0.62  |
| Tracking Error     | 2.62  | -     | 4.82  |
| Information Ratio  | -0.02 | -     | -0.16 |
| Up Capture Ratio   | 95.71 | -     | 96.30 |
| Down Capture Ratio | 92.88 | -     | 95.39 |

## Portfolio Metrics

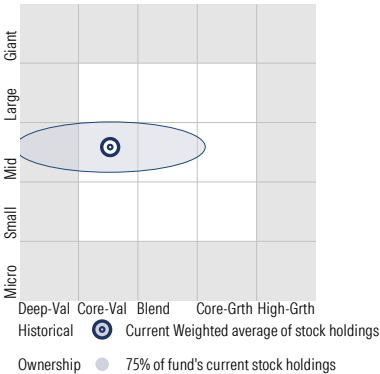
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.55 | 20.53 | 18.93 |
| Price/Book Ratio     | 2.35  | 2.37  | 2.04  |
| Geom Avg Mkt Cap \$B | 37.31 | 21.69 | 20.87 |
| ROE                  | 17.21 | 14.14 | 14.21 |

# Vanguard Mid-Cap Value Index Admiral VMVAX

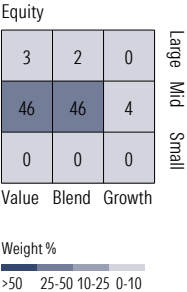
Morningstar Category  
Mid-Cap Value

Morningstar Index  
Russell Mid Cap Value TR USD

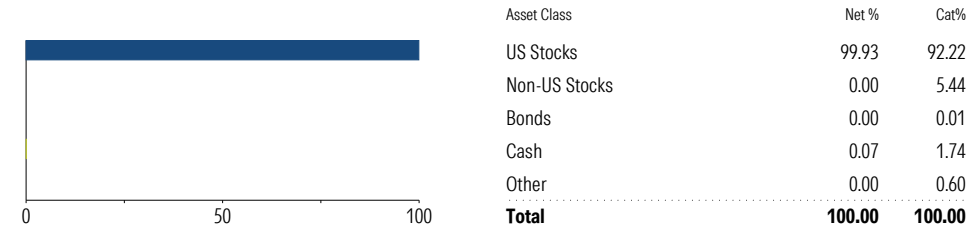
Style Analysis as of 09-30-2025  
Morningstar Style Box™



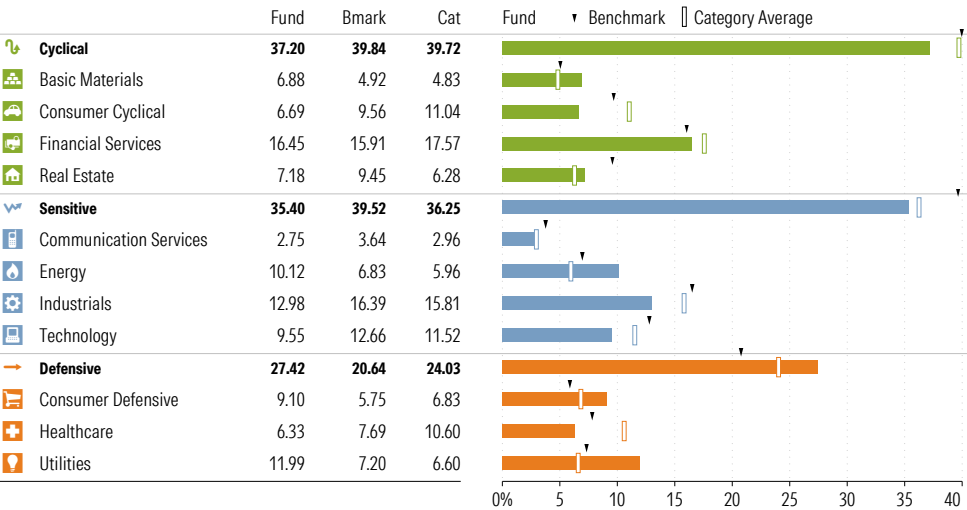
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Newmont Corp                          | 1.77        | 1.77         | 128.53       | Basic Materials    |
| ⊖ CRH PLC                               | 1.54        | 3.31         | 30.79        | Basic Materials    |
| ⊖ Arthur J. Gallagher & Co              | 1.52        | 4.83         | 9.81         | Financial Services |
| ⊖ TE Connectivity PLC Registered Shares | 1.24        | 6.07         | 55.00        | Technology         |
| ⊖ Corning Inc                           | 1.21        | 7.27         | 74.39        | Technology         |
| ⊖ United Rentals Inc                    | 1.17        | 8.45         | 36.28        | Industrials        |
| ⊖ Digital Realty Trust Inc              | 1.13        | 9.57         | -0.45        | Real Estate        |
| ⊖ Marathon Petroleum Corp               | 1.12        | 10.69        | 40.12        | Energy             |
| ⊖ Cummins Inc                           | 1.11        | 11.80        | 22.78        | Industrials        |
| ⊖ General Motors Co                     | 1.11        | 12.91        | 15.24        | Consumer Cyclical  |
| ⊖ Cencora Inc                           | 1.10        | 14.01        | 39.83        | Healthcare         |
| ⊖ L3Harris Technologies Inc             | 1.09        | 15.10        | 46.95        | Industrials        |
| ⊖ Allstate Corp                         | 1.08        | 16.18        | 12.89        | Financial Services |
| ⊕ Phillips 66                           | 1.05        | 17.23        | 22.51        | Energy             |
| ⊖ Valero Energy Corp                    | 1.01        | 18.24        | 41.65        | Energy             |

Total Holdings 183

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Chris Nieves since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.4 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 88.5% lower than the Real Estate category average.

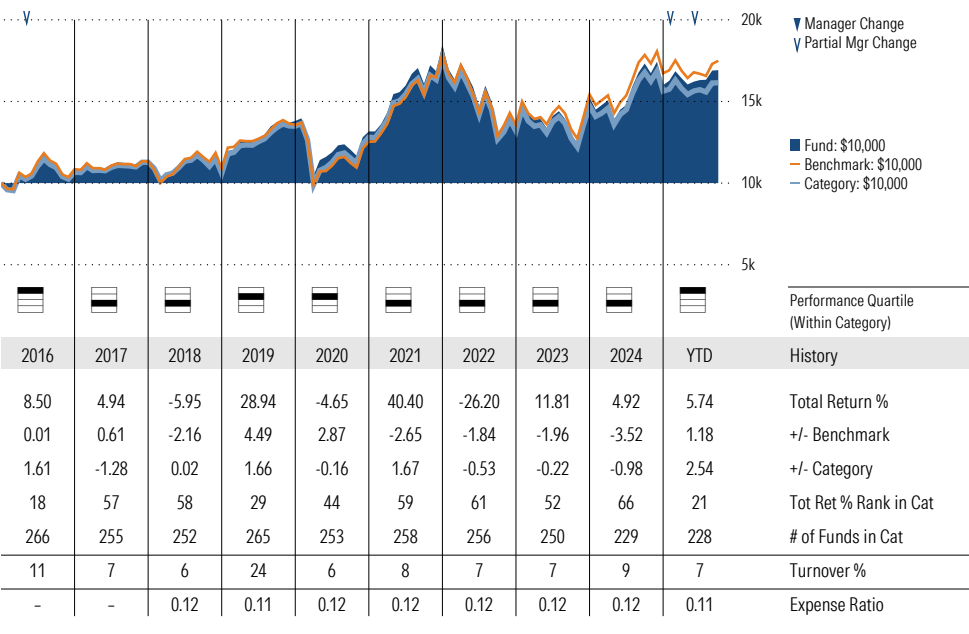
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

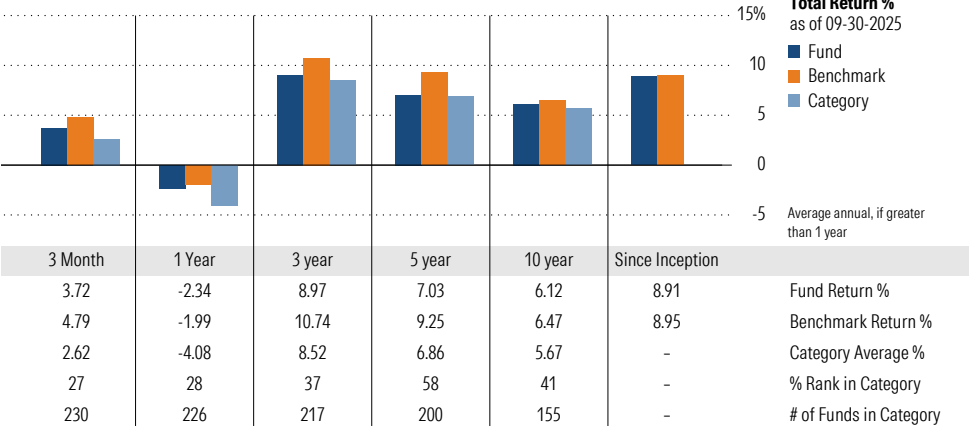
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

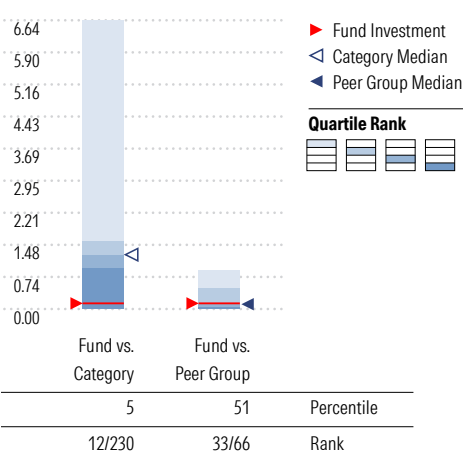
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -1.83  | -     | -1.92 |
| Beta               | 1.03   | -     | 0.96  |
| R-Squared          | 97.63  | -     | 93.09 |
| Standard Deviation | 17.73  | 17.05 | 16.96 |
| Sharpe Ratio       | 0.29   | 0.39  | 0.22  |
| Tracking Error     | 2.77   | -     | 4.02  |
| Information Ratio  | -0.64  | -     | -0.71 |
| Up Capture Ratio   | 96.26  | -     | 90.53 |
| Down Capture Ratio | 102.45 | -     | 97.73 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.98 | 38.46 | 35.69 |
| Price/Book Ratio     | 2.40  | 2.42  | 2.89  |
| Geom Avg Mkt Cap \$B | 26.99 | 9.35  | 37.63 |
| ROE                  | 11.89 | 9.56  | 14.86 |

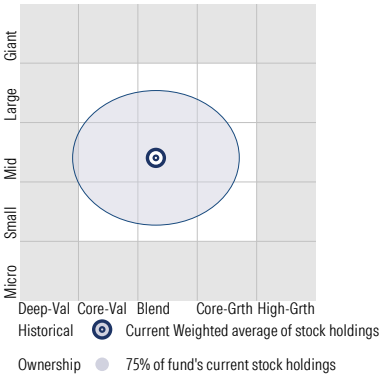
# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

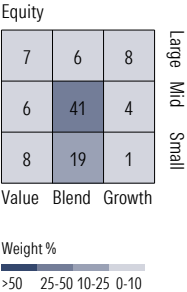
Morningstar Index  
S&P United States REIT TR USD

## Style Analysis as of 09-30-2025

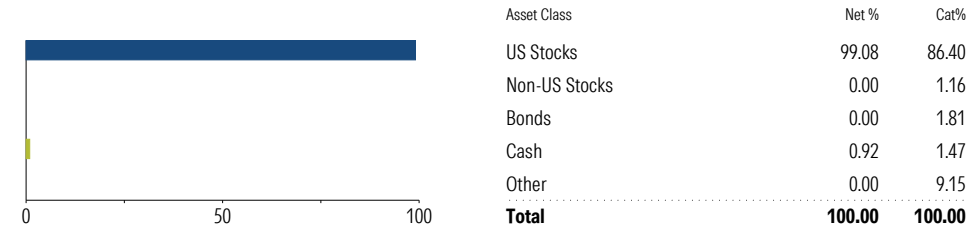
Morningstar Style Box™



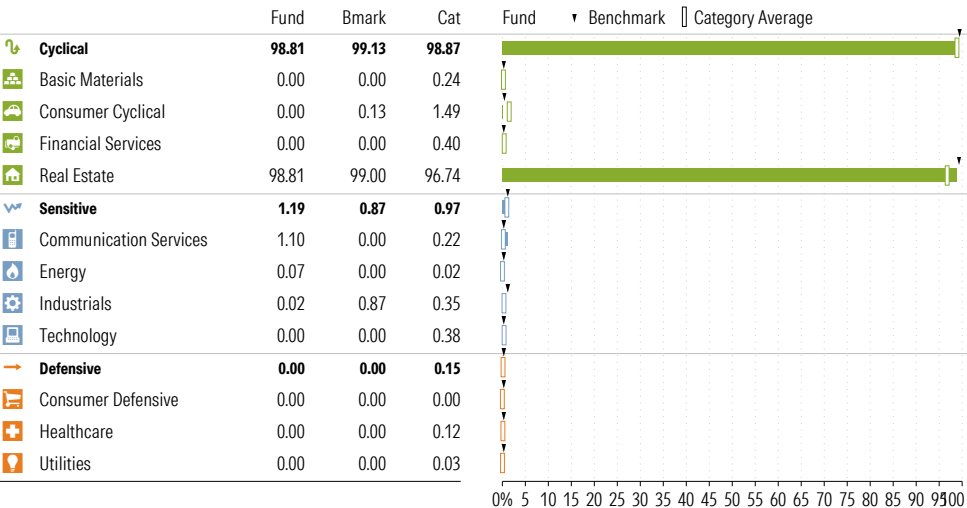
## Style Breakdown



## Asset Allocation as of 09-30-2025



## Sector Weighting as of 09-30-2025



## Top 15 Holdings as of 09-30-2025

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 14.43       | 14.43        | -            | -                  |
| ⊕ Welltower Inc                       | 6.55        | 20.98        | 43.00        | Real Estate        |
| ⊕ Prologis Inc                        | 5.97        | 26.95        | 11.21        | Real Estate        |
| ⊕ American Tower Corp                 | 5.06        | 32.00        | 7.64         | Real Estate        |
| ⊕ Equinix Inc                         | 4.30        | 36.31        | -15.44       | Real Estate        |
| ⊕ Simon Property Group Inc            | 3.44        | 39.75        | 12.66        | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.27        | 43.02        | -0.45        | Real Estate        |
| ⊕ Realty Income Corp                  | 3.08        | 46.11        | 18.33        | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 2.64        | 48.74        | 20.01        | Real Estate        |
| ⊕ Public Storage                      | 2.56        | 51.31        | -0.53        | Real Estate        |
| ⊕ Crown Castle Inc                    | 2.36        | 53.67        | 10.38        | Real Estate        |
| ⊕ CoStar Group Inc                    | 1.99        | 55.66        | 17.85        | Real Estate        |
| ⊕ Ventas Inc                          | 1.77        | 57.43        | 21.29        | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.76        | 59.20        | 16.14        | Real Estate        |
| ⊕ Iron Mountain Inc                   | 1.69        | 60.89        | -0.78        | Real Estate        |

Total Holdings 158

⊕ Increase ⊖ Decrease ✨ New to Portfolio



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004  
Aaron Choi since 02-2025  
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.76 years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Growth category average.

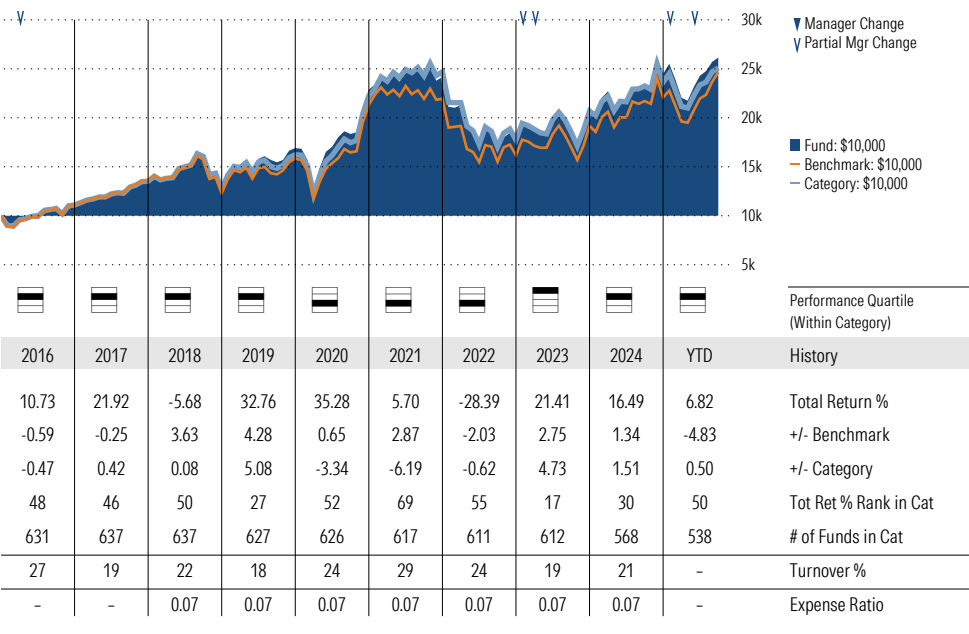
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

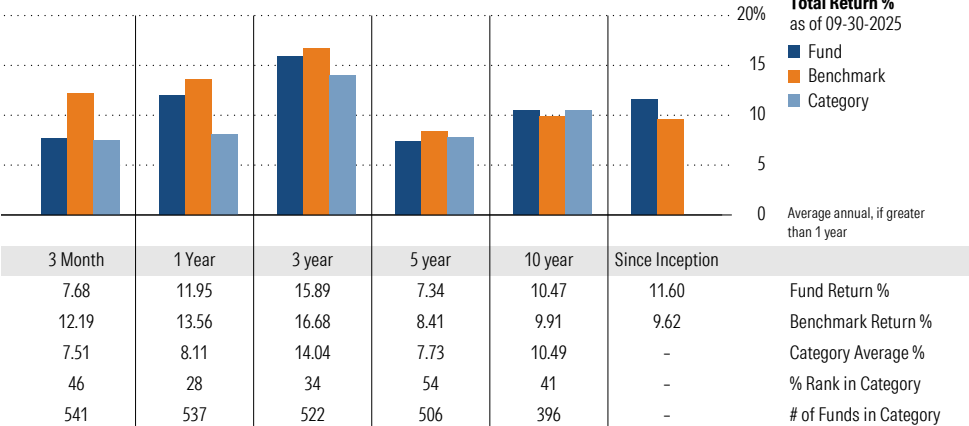
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

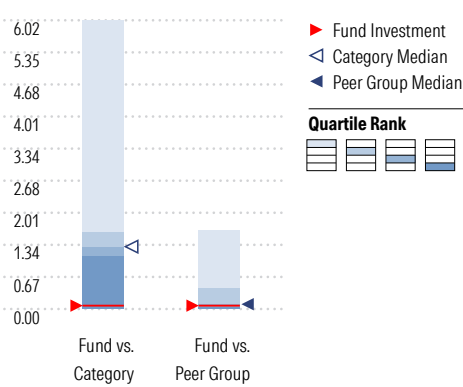
Growth of \$10,000



Trailing Performance



Net Expense



| Percentile | 2     | 35    |
|------------|-------|-------|
| Rank       | 9/544 | 12/35 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.42  | -     | -0.72 |
| Beta               | 0.92  | -     | 0.89  |
| R-Squared          | 96.06 | -     | 89.69 |
| Standard Deviation | 20.01 | 21.24 | 20.12 |
| Sharpe Ratio       | 0.59  | 0.60  | 0.50  |
| Tracking Error     | 4.29  | -     | 6.87  |
| Information Ratio  | -0.19 | -     | -0.37 |
| Up Capture Ratio   | 92.59 | -     | 86.34 |
| Down Capture Ratio | 91.12 | -     | 88.37 |

Portfolio Metrics

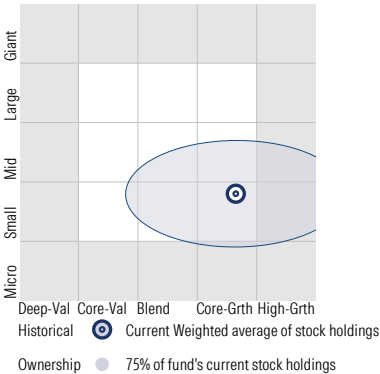
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 28.33 | 25.25 | 27.21 |
| Price/Book Ratio     | 4.26  | 4.35  | 3.81  |
| Geom Avg Mkt Cap \$B | 9.62  | 3.83  | 7.19  |
| ROE                  | 10.33 | 5.00  | 11.44 |

# Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category  
Small Growth

Morningstar Index  
Russell 2000 Growth TR USD

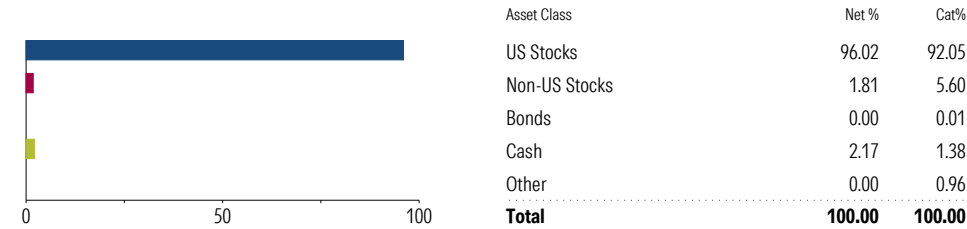
Style Analysis as of 09-30-2025  
Morningstar Style Box™



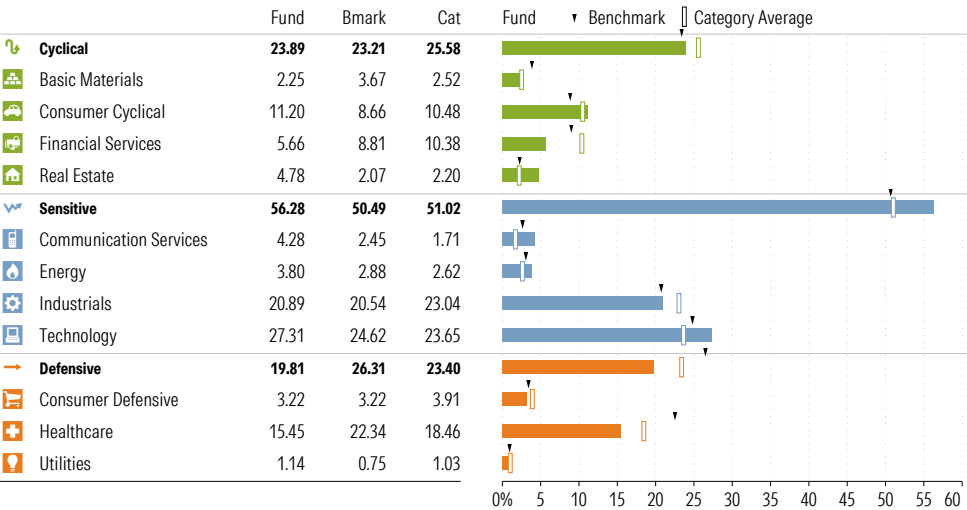
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142                                                | 1.79        | 1.79         | -            | -                  |
| ⊕ Insmcd Inc                                               | 1.01        | 2.81         | 108.59       | Healthcare         |
| ⊖ SoFi Technologies Inc Ordinary Shares                    | 1.00        | 3.81         | 71.56        | Financial Services |
| ⊖ Comfort Systems USA Inc                                  | 0.97        | 4.77         | 94.91        | Industrials        |
| ⊖ Astera Labs Inc                                          | 0.87        | 5.64         | 47.83        | Technology         |
| ⊖ Pure Storage Inc Class A                                 | 0.87        | 6.51         | 36.43        | Technology         |
| ⊖ PTC Inc                                                  | 0.81        | 7.31         | 10.41        | Technology         |
| ⊖ Liberty Media Corp Registered Shs Series -C- Formula One | 0.74        | 8.05         | 12.72        | Communication Svc  |
| ⊕ Rocket Lab Corp                                          | 0.73        | 8.78         | -            | Industrials        |
| ⊖ Credo Technology Group Holding Ltd                       | 0.71        | 9.50         | -            | Technology         |
| ⊖ Casey's General Stores Inc                               | 0.70        | 10.19        | 43.07        | Consumer Cyclical  |
| ⊖ Natera Inc                                               | 0.70        | 10.89        | 1.69         | Healthcare         |
| ⊖ Ciena Corp                                               | 0.68        | 11.58        | 71.76        | Technology         |
| ⊖ Curtiss-Wright Corp                                      | 0.68        | 12.26        | 53.19        | Industrials        |
| ⊖ RB Global Inc                                            | 0.67        | 12.93        | 17.14        | Industrials        |

Total Holdings 573

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016  
Kenny Narzikul since 02-2025  
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.43 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Small Value category average.

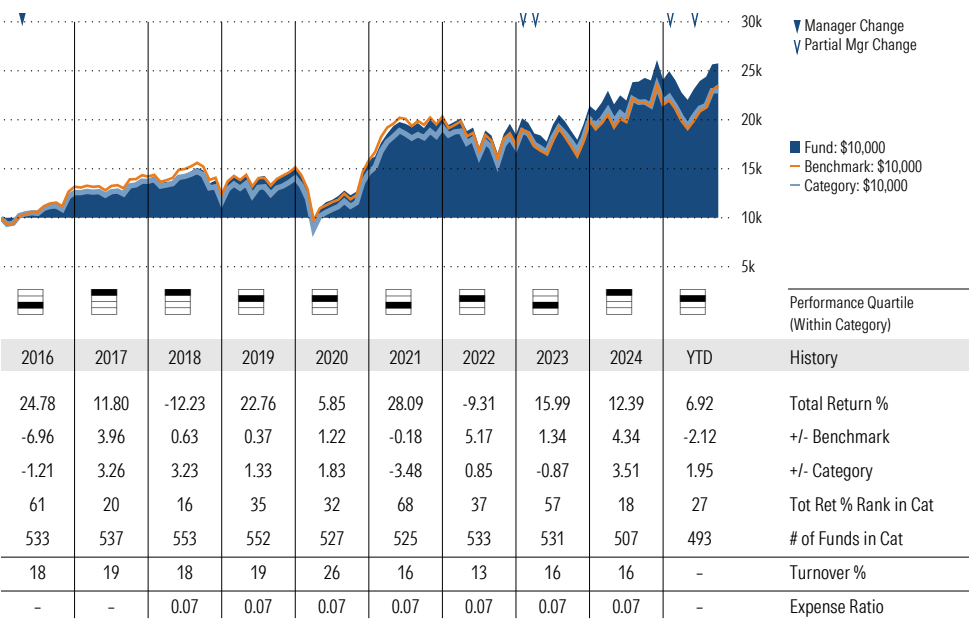
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

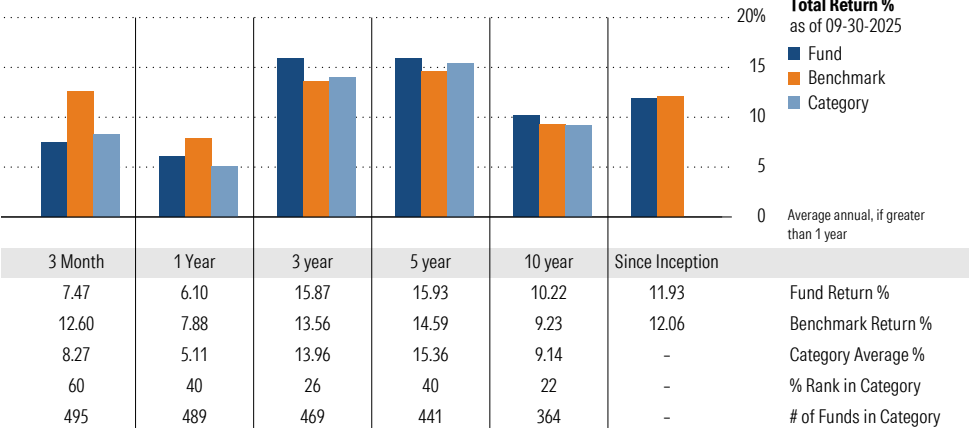
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 5           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

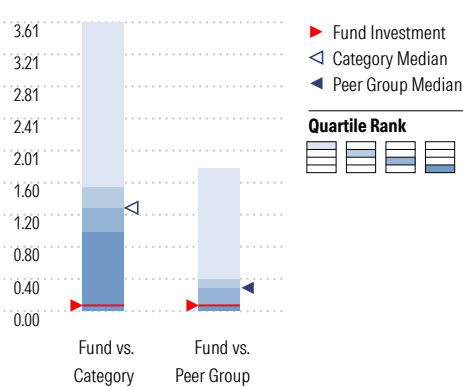
Growth of \$10,000



Trailing Performance



Net Expense



| Percentile | 2      | 23    |
|------------|--------|-------|
| Rank       | 11/500 | 14/63 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.62  | -     | 1.21  |
| Beta               | 0.86  | -     | 0.91  |
| R-Squared          | 95.05 | -     | 93.09 |
| Standard Deviation | 19.24 | 21.74 | 20.56 |
| Sharpe Ratio       | 0.61  | 0.47  | 0.49  |
| Tracking Error     | 5.22  | -     | 5.65  |
| Information Ratio  | 0.44  | -     | 0.01  |
| Up Capture Ratio   | 94.17 | -     | 93.62 |
| Down Capture Ratio | 83.97 | -     | 90.38 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.49 | 14.44 | 15.18 |
| Price/Book Ratio     | 1.86  | 1.29  | 1.58  |
| Geom Avg Mkt Cap \$B | 7.77  | 2.28  | 5.89  |
| ROE                  | 12.41 | 2.99  | 13.36 |

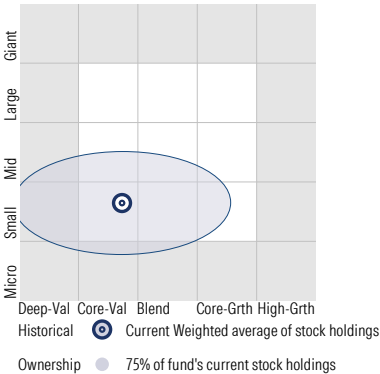
# Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value

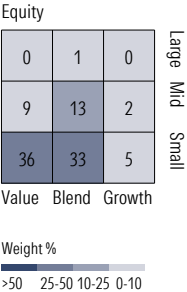
Morningstar Index  
Russell 2000 Value TR USD

Style Analysis as of 09-30-2025

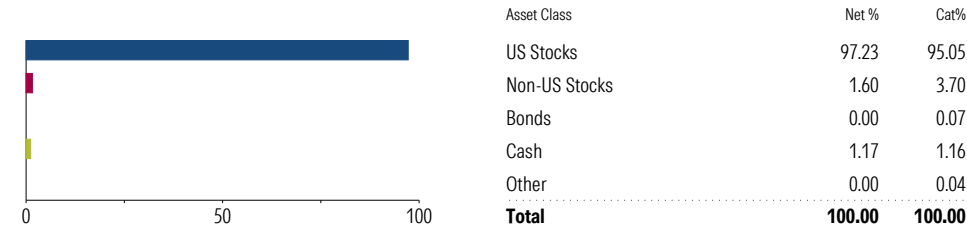
Morningstar Style Box™



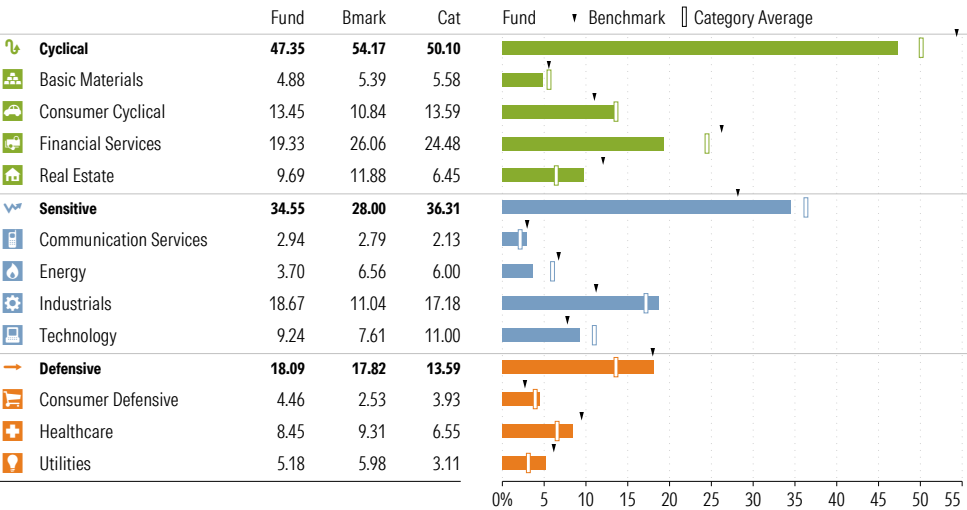
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NRG Energy Inc           | 0.80        | 0.80         | 80.97        | Utilities          |
| ⊖ EMCOR Group Inc          | 0.74        | 1.53         | 43.27        | Industrials        |
| ⊖ Atmos Energy Corp        | 0.66        | 2.19         | 24.48        | Utilities          |
| ⊖ Slcmt1142                | 0.63        | 2.82         | -            | -                  |
| ⊖ Williams-Sonoma Inc      | 0.61        | 3.43         | 6.57         | Consumer Cyclical  |
| ⊖ Tapestry Inc             | 0.60        | 4.03         | 74.99        | Consumer Cyclical  |
| ⊖ Smurfit WestRock PLC     | 0.56        | 4.59         | -18.56       | Consumer Cyclical  |
| ⊖ Jabil Inc                | 0.56        | 5.16         | 51.08        | Technology         |
| ⊖ United Therapeutics Corp | 0.48        | 5.64         | 18.81        | Healthcare         |
| ⊖ Aptiv PLC                | 0.48        | 6.12         | 42.56        | Consumer Cyclical  |
| ⊖ F5 Inc                   | 0.47        | 6.59         | 28.52        | Technology         |
| ⊖ Pentair PLC              | 0.46        | 7.05         | 10.80        | Industrials        |
| ⊖ Tenet Healthcare Corp    | 0.46        | 7.50         | 60.85        | Healthcare         |
| ⊖ AECOM                    | 0.44        | 7.94         | 22.87        | Industrials        |
| ⊖ US Foods Holding Corp    | 0.44        | 8.38         | 13.58        | Consumer Defensive |

Total Holdings 845

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Value Index Adm VVIAX

Morningstar Category  
Large Value  
Morningstar Index  
Russell 1000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994  
Aaron Choi since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.77 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.12% lower than the Large Value category average.

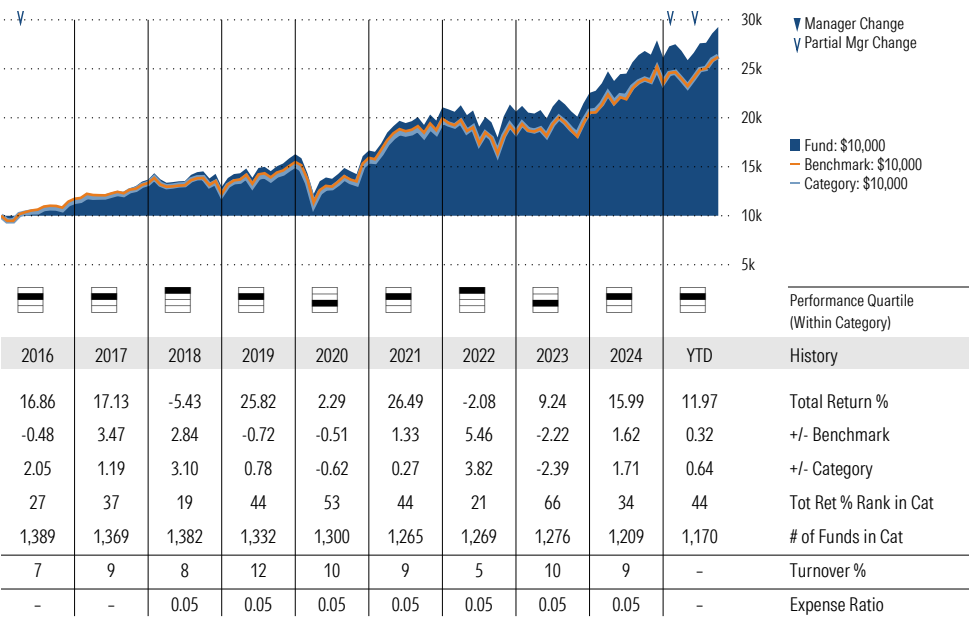
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

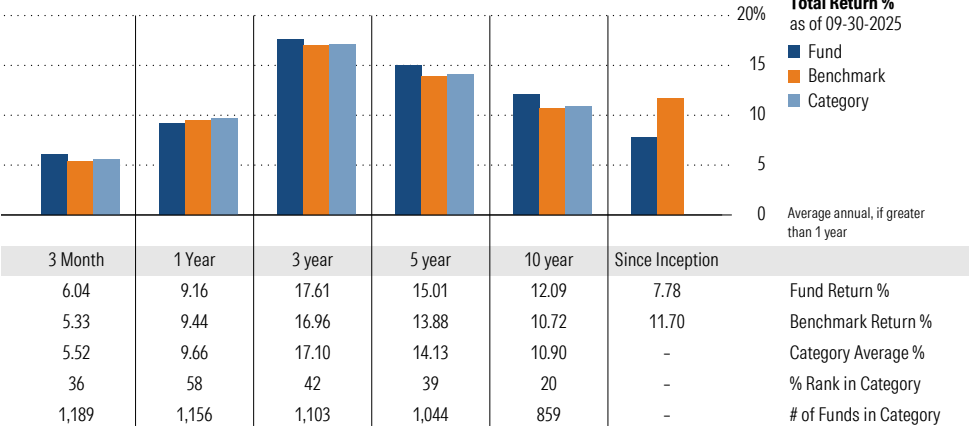
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

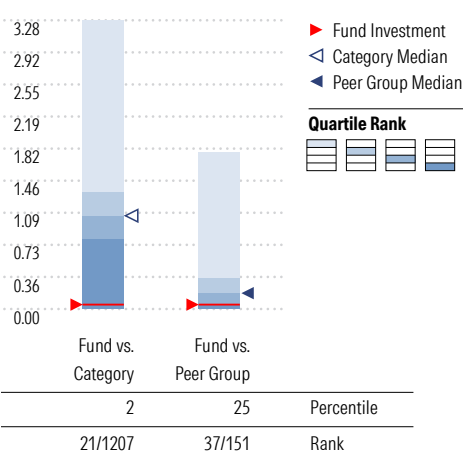
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.41  | -     | 0.86  |
| Beta               | 0.94  | -     | 0.94  |
| R-Squared          | 97.22 | -     | 92.41 |
| Standard Deviation | 13.65 | 14.26 | 14.03 |
| Sharpe Ratio       | 0.90  | 0.83  | 0.84  |
| Tracking Error     | 2.41  | -     | 3.94  |
| Information Ratio  | 0.27  | -     | -0.05 |
| Up Capture Ratio   | 97.16 | -     | 95.95 |
| Down Capture Ratio | 90.26 | -     | 91.89 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.48  | 20.82  | 19.71  |
| Price/Book Ratio     | 2.86   | 2.79   | 2.62   |
| Geom Avg Mkt Cap \$B | 139.03 | 112.02 | 150.33 |
| ROE                  | 23.35  | 18.80  | 21.04  |

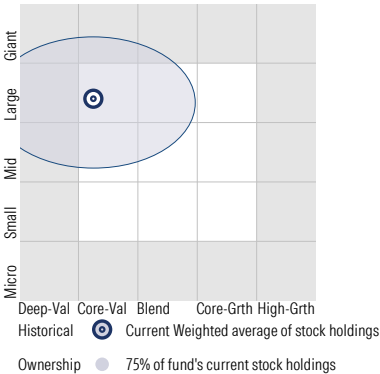
Vanguard Value Index Adm VVIAX

Morningstar Category  
Large Value

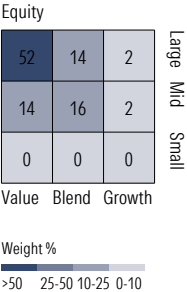
Morningstar Index  
Russell 1000 Value TR USD

Style Analysis as of 09-30-2025

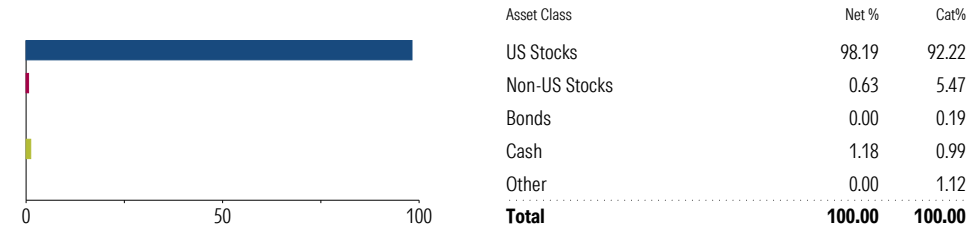
Morningstar Style Box™



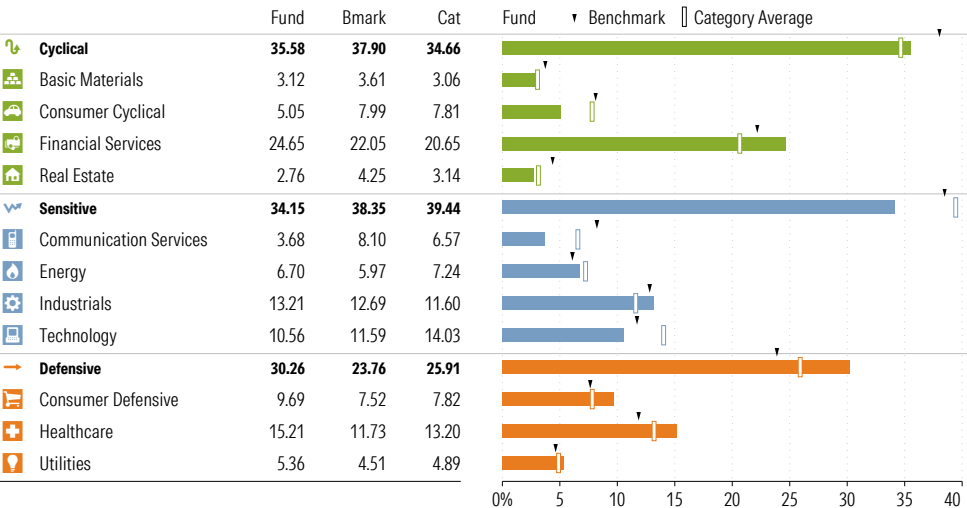
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ JPMorgan Chase & Co                  | 3.60        | 3.60         | 33.28        | Financial Services |
| ⊕ Berkshire Hathaway Inc Class B       | 3.35        | 6.95         | 10.91        | Financial Services |
| ⊖ Exxon Mobil Corp                     | 2.06        | 9.01         | 7.58         | Energy             |
| ⊕ Walmart Inc                          | 1.94        | 10.96        | 14.85        | Consumer Defensive |
| ⊕ Johnson & Johnson                    | 1.92        | 12.87        | 30.87        | Healthcare         |
| ⊕ AbbVie Inc                           | 1.76        | 14.63        | 33.07        | Healthcare         |
| ⊕ The Home Depot Inc                   | 1.73        | 16.36        | 5.94         | Consumer Cyclical  |
| ⊕ Procter & Gamble Co                  | 1.55        | 17.91        | -6.49        | Consumer Defensive |
| ⊖ Bank of America Corp                 | 1.34        | 19.25        | 19.20        | Financial Services |
| ⊕ UnitedHealth Group Inc               | 1.34        | 20.59        | -30.45       | Healthcare         |
| ⊕ Chevron Corp                         | 1.30        | 21.89        | 10.76        | Energy             |
| ⊖ Wells Fargo & Co                     | 1.15        | 23.04        | 21.11        | Financial Services |
| ⊕ International Business Machines Corp | 1.13        | 24.17        | 30.64        | Technology         |
| ⊕ Philip Morris International Inc      | 1.08        | 25.25        | 37.02        | Consumer Defensive |
| ⊕ Cisco Systems Inc                    | 1.05        | 26.30        | 17.64        | Technology         |

Total Holdings 317

⊕ Increase ⊖ Decrease ✨ New to Portfolio