

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Ifan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Moderate Allocation category average.

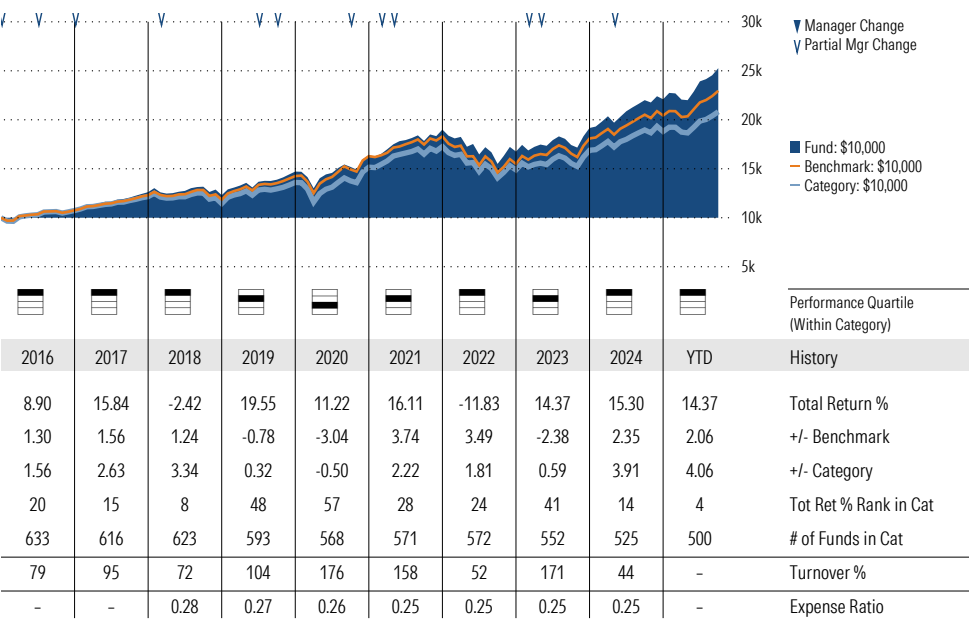
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

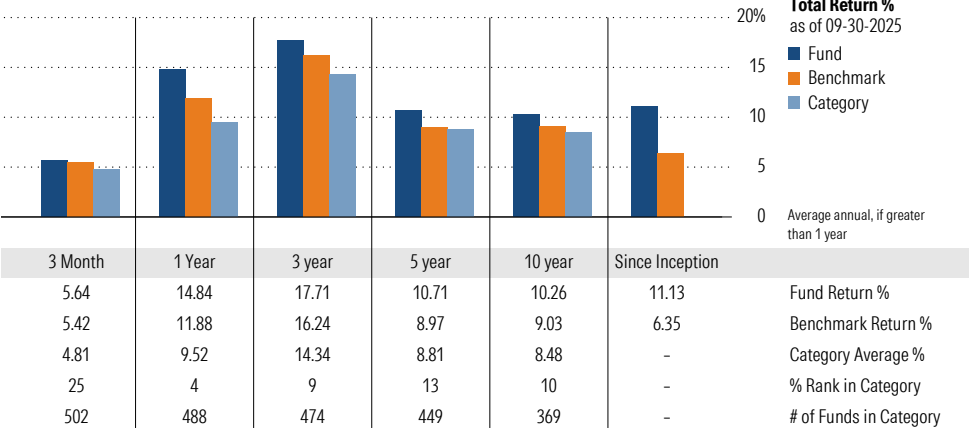
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

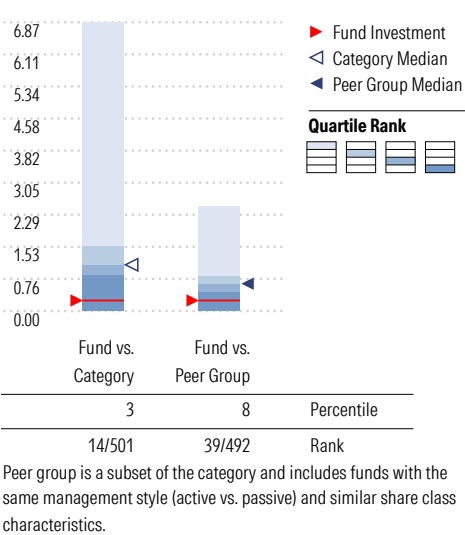
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.31	-	-1.35
Beta	1.00	-	1.00
R-Squared	95.83	-	91.49
Standard Deviation	9.40	9.22	9.69
Sharpe Ratio	1.27	1.15	0.96
Tracking Error	1.92	-	2.66
Information Ratio	0.77	-	-0.53
Up Capture Ratio	104.39	-	96.26
Down Capture Ratio	96.42	-	106.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.59	25.54	24.53
Price/Book Ratio	4.52	4.03	3.72
Avg Eff Duration	5.83	5.85	4.88

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2025
Morningstar Style Box™



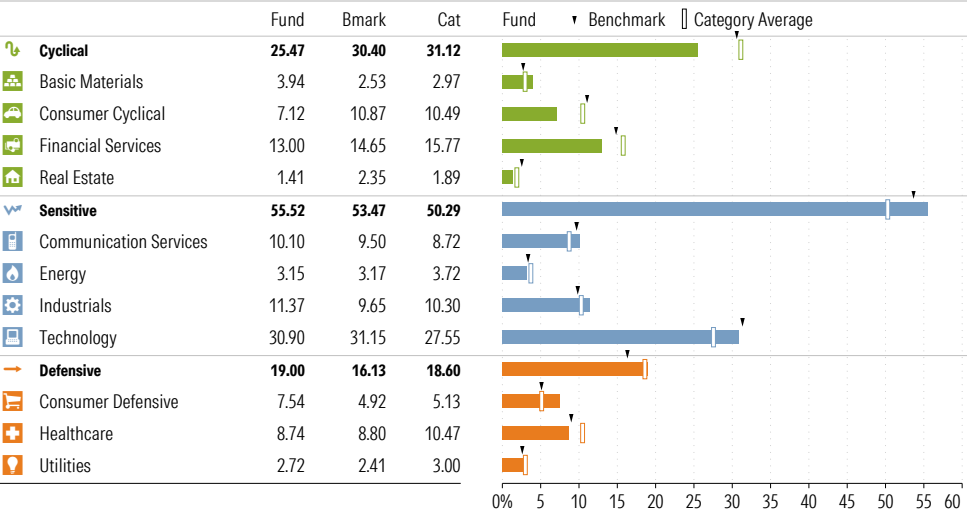
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	-	5.88	5.88	-	-
⊖ Broadcom Inc	-	5.03	10.92	43.06	Technology
⊖ Microsoft Corp	-	3.48	14.39	23.47	Technology
⊕ Cap Grp Cent Fd Ser Ii	-	2.54	16.93	-	-
⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR	-	2.18	19.11	42.57	Technology
⊕ Philip Morris International Inc	-	2.13	21.24	37.02	Consumer Defensive
⊕ NVIDIA Corp	-	1.88	23.13	38.96	Technology
⊖ Meta Platforms Inc Class A	-	1.84	24.97	25.69	Communication Svc
⊖ Alphabet Inc Class C	-	1.81	26.78	28.21	Communication Svc
✱ Cash And Other Assets Less Liabilities	-	1.73	28.51	-	-

Total Holdings 3872

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds American High-Inc R6 RITGX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

David Daigle since 12-2003
Thomas Chow since 12-2014
Shannon Ward since 12-2016
Andy Moth since 12-2024

Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 21.85 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.32 is 62.79% lower than the High Yield Bond category average.

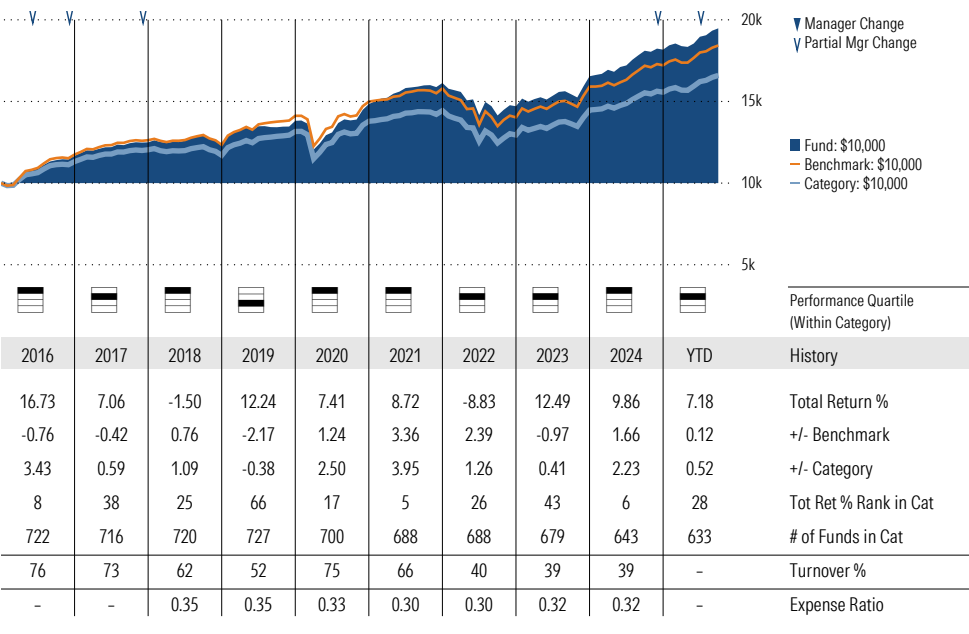
Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2025
ESG Commitment	1-Low	02-15-2022

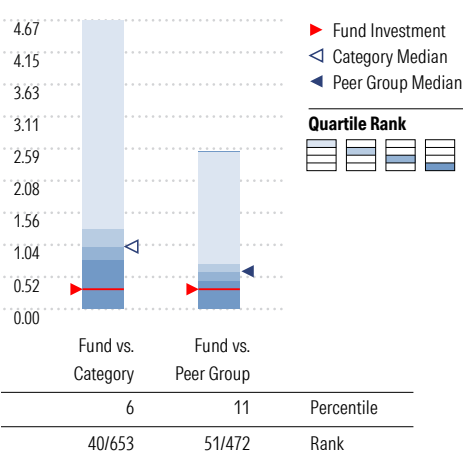
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.93	-	0.24
Beta	0.94	-	0.90
R-Squared	96.64	-	91.30
Standard Deviation	4.79	5.03	4.75
Sharpe Ratio	1.24	1.13	1.04
Tracking Error	0.93	-	1.44
Information Ratio	0.31	-	-0.69
Up Capture Ratio	99.05	-	91.80
Down Capture Ratio	86.44	-	89.53

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.73	-	2.86
Avg Eff Maturity	-	-	4.80

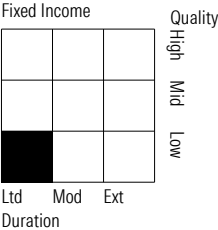
American Funds American High-Inc R6 RITGX

Morningstar Category
High Yield Bond

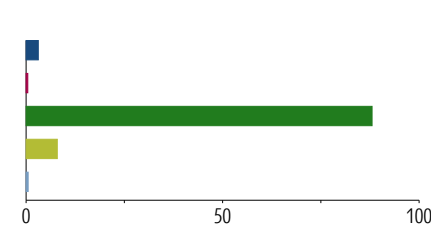
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	3.10	0.40
Non-US Stocks	0.43	0.05
Bonds	88.03	95.79
Cash	7.93	2.08
Other	0.52	1.66
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	8.40	-	1.17
AA	0.00	-	0.56
A	0.03	-	0.08
BBB	2.44	-	4.54
BB	34.21	-	41.56
B	35.82	-	30.45
Below B	17.92	-	16.10
Not Rated	1.18	-	5.55

Sector Weighting as of 09-30-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	0.04	-	2.97			
Treasury	0.00	-	1.00			
Inflation - Protected	0.04	-	0.00			
Agency/Quasi Agency	0.00	-	0.00			
Other Government Related	0.00	-	1.97			
Corporate	91.69	-	90.38			
Corporate Bond	87.19	-	87.20			
Bank Loan	4.04	-	2.07			
Convertible	0.18	-	0.49			
Preferred	0.28	-	0.62			
Securitized	0.01	-	1.06			
Agency MBS Pass-Through	0.00	-	0.06			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.11			
Non-Agency Residential MBS	0.01	-	0.05			
Commercial MBS	0.00	-	0.07			
Asset-Backed	0.00	-	0.77			
Covered Bond	0.00	-	0.00			
Municipal	0.04	-	0.02			
Cash & Equivalents	8.23	-	4.01			
Other	0.00	-	1.56			

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Capital Group Central Cash Fund	-	6.75	6.75	-
Diebold Nixdorf Inc Ordinary Shares- New	-	1.27	8.02	Technology
⊕ DISH Network Corporation 11.75%	11-2027	1.24	9.26	-
✱ Cash And Other Assets Less Liabilities	-	1.04	10.29	-
⊕ MPT Operating Partnership LP / MPT Finance Corporation 5%	10-2027	0.91	11.20	-
⊕ EchoStar Corp. 10.75%	11-2029	0.89	12.09	-
⊕ Connect Finco SARL/Connect US Finco LLC 9%	09-2029	0.78	12.87	-
Talen Energy Corp Ordinary Shares New	-	0.72	13.59	Utilities
Foxtrot Escrow Issuer LLC / Foxtrot Escrow Corp 12.25%	11-2026	0.67	14.27	-
⊕ WarnerMedia Holdings Inc. 5.05%	03-2042	0.62	14.89	-

Total Holdings 1011

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009
Fergus MacDonald since 10-2015
Pramod Atluri since 01-2016
Chit Purani since 03-2023
John Queen since 03-2025

Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 16.59 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.24 is 52% lower than the Intermediate Core Bond category average.

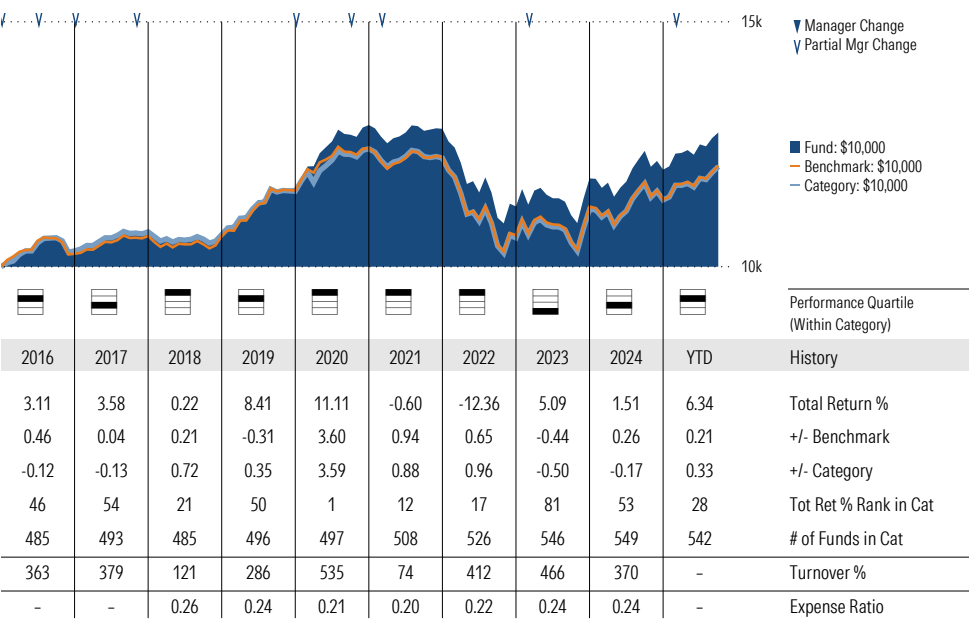
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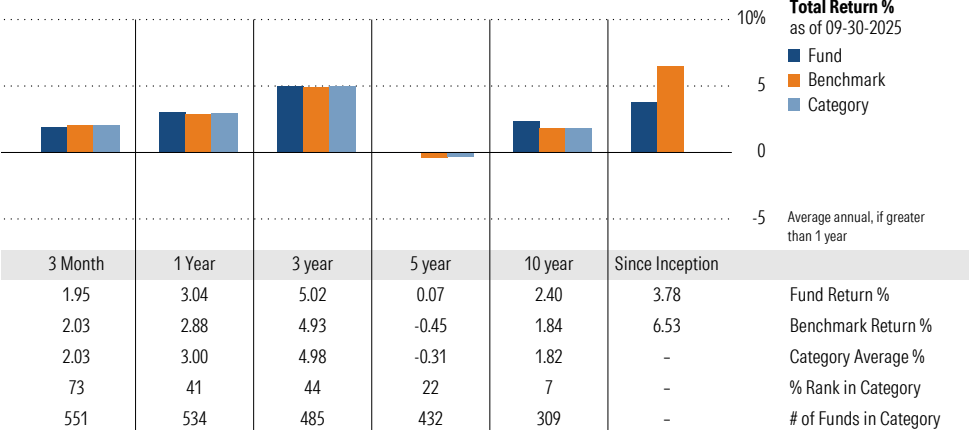
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
ESG Commitment	1-Low	02-15-2022

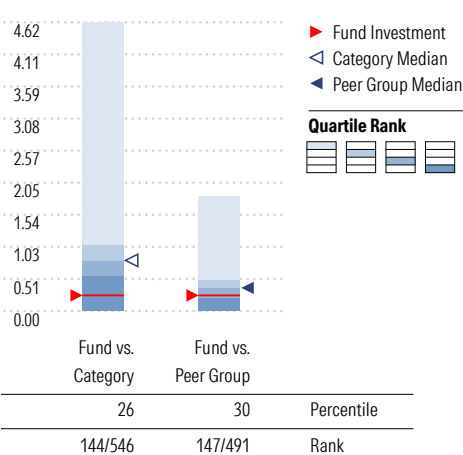
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.10	-	0.07
Beta	1.00	-	0.99
R-Squared	99.54	-	98.24
Standard Deviation	6.44	6.44	6.42
Sharpe Ratio	0.03	0.02	0.02
Tracking Error	0.44	-	0.79
Information Ratio	0.21	-	-0.08
Up Capture Ratio	100.70	-	98.59
Down Capture Ratio	99.86	-	97.60

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.79	4.43	5.54
Avg Eff Maturity	-	-	8.01

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category
Intermediate Core Bond

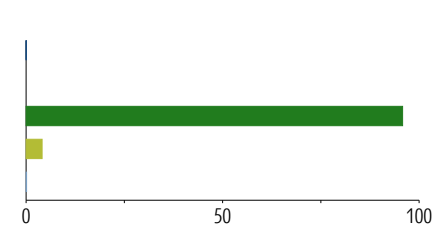
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.03	0.14
Non-US Stocks	0.00	0.06
Bonds	95.80	94.97
Cash	4.07	2.95
Other	0.12	1.89
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	39.19	3.53	17.14
AA	31.03	74.59	47.02
A	11.90	10.82	21.22
BBB	14.24	8.32	12.53
BB	2.48	0.28	0.69
B	0.11	0.00	0.32
Below B	0.02	0.00	0.09
Not Rated	1.03	2.46	1.00

Sector Weighting as of 09-30-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	26.84	-	32.33			
Treasury	26.02	-	24.81			
Inflation - Protected	0.76	-	0.74			
Agency/Quasi Agency	0.06	-	0.56			
Other Government Related	0.00	-	6.22			
Corporate	26.41	-	23.62			
Corporate Bond	26.20	-	23.24			
Bank Loan	0.20	-	0.04			
Convertible	0.00	-	0.00			
Preferred	0.01	-	0.34			
Securitized	37.81	-	37.85			
Agency MBS Pass-Through	25.68	-	28.18			
Agency MBS ARM	0.01	-	0.24			
Agency MBS CMO	1.16	-	2.46			
Non-Agency Residential MBS	0.99	-	0.25			
Commercial MBS	2.76	-	0.38			
Asset-Backed	7.21	-	6.34			
Covered Bond	0.00	-	0.00			
Municipal	0.48	-	1.47			
Cash & Equivalents	8.48	-	4.21			
Other	0.00	-	0.51			

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	8.07	8.07	-
✱ Cash And Other Assets Less Liabilities	-	4.82	12.90	-
⊕ United States Treasury Notes 3.875%	07-2030	2.37	15.27	-
⊕ United States Treasury Notes 3.875%	07-2027	1.83	17.09	-
⊖ United States Treasury Notes 4.375%	07-2026	1.27	18.36	-
⊕ United States Treasury Bonds 4.75%	08-2055	1.06	19.42	-
⊕ Federal National Mortgage Association 2.5%	11-2055	1.05	20.47	-
⊖ United States Treasury Notes 3.75%	06-2027	0.92	21.39	-
⊕ United States Treasury Notes 4.25%	08-2035	0.86	22.25	-
⊕ Federal National Mortgage Association 6.5%	11-2055	0.81	23.06	-

Total Holdings 5443

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Inflation Linked Bd R6 RILFX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Ritchie Tuazon since 11-2013
Timothy Ng since 02-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.92 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.29 is 57.35% lower than the Inflation-Protected Bond category average.

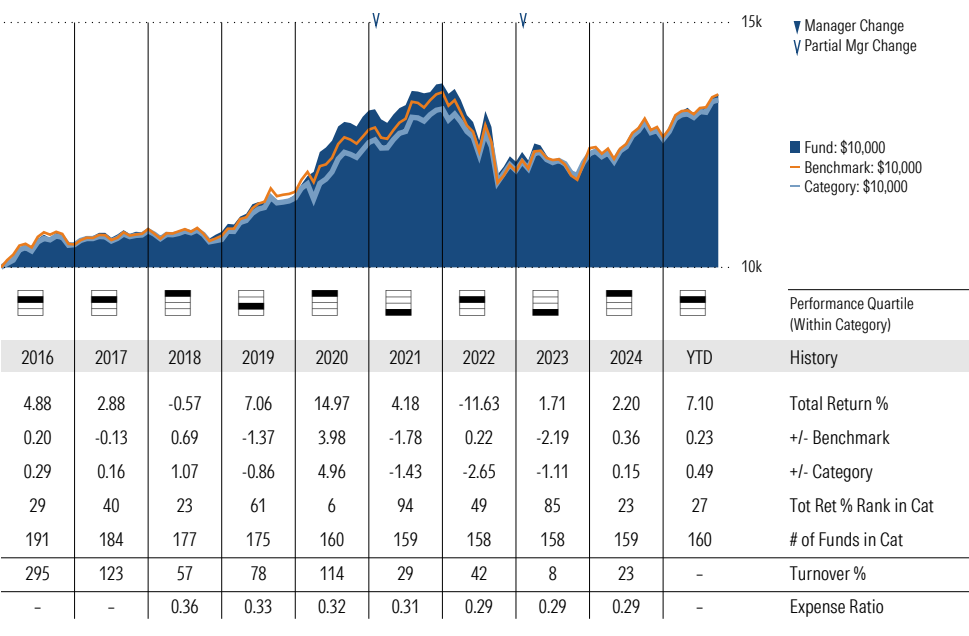
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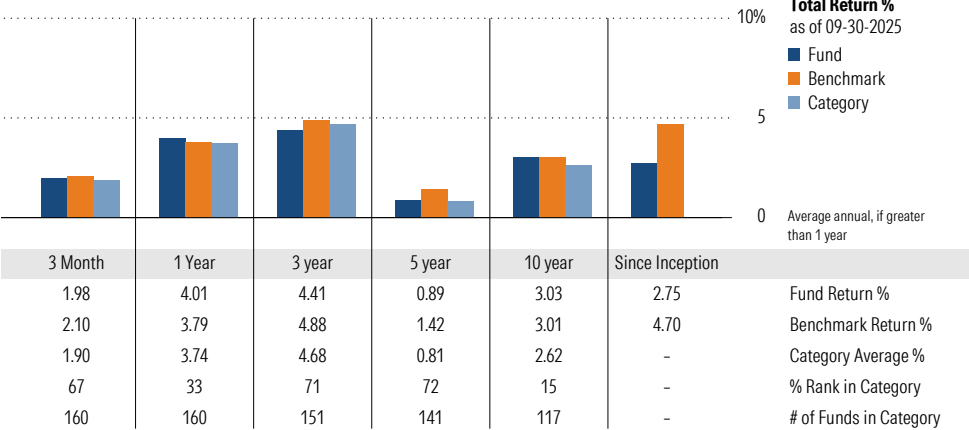
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

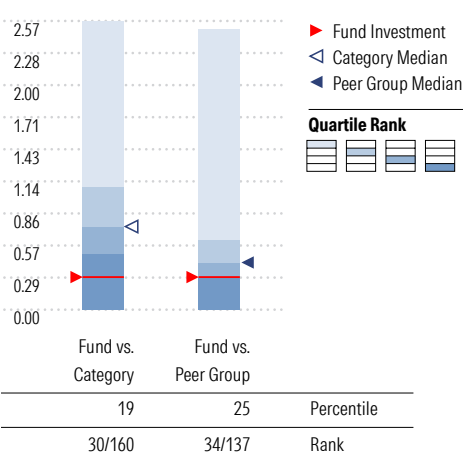
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.38	-	-0.08
Beta	0.98	-	0.99
R-Squared	96.12	-	94.42
Standard Deviation	4.75	4.73	5.36
Sharpe Ratio	-0.10	-0.01	-0.04
Tracking Error	0.94	-	1.49
Information Ratio	-0.51	-	-0.41
Up Capture Ratio	98.63	-	98.94
Down Capture Ratio	106.84	-	101.54

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	4.56	4.52	6.89
Avg Eff Maturity	-	-	7.77

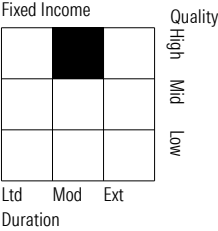
American Funds Inflation Linked Bd R6 RILFX

Morningstar Category
Inflation-Protected Bond

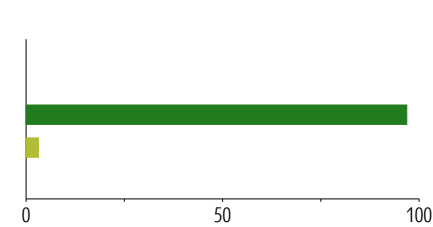
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2025

Style Breakdown



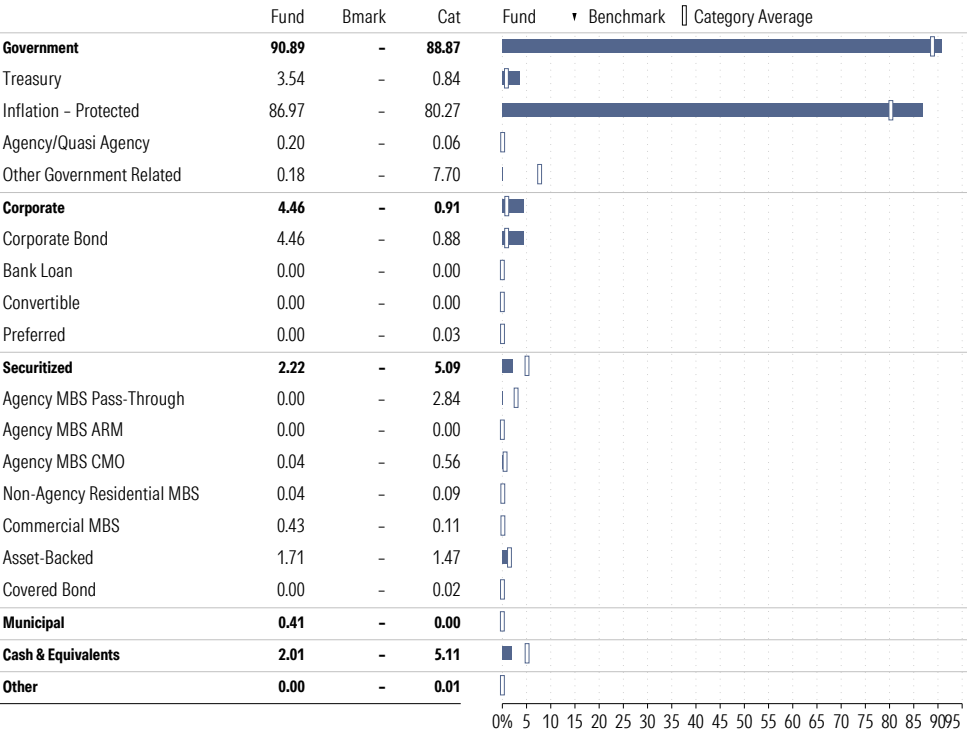
Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	0.25
Non-US Stocks	0.00	0.00
Bonds	96.86	101.52
Cash	3.14	-2.14
Other	0.00	0.37
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	92.09	0.00	10.05
AA	0.71	99.60	86.92
A	3.93	0.00	0.78
BBB	2.83	0.00	1.20
BB	0.00	0.00	0.27
B	0.00	0.00	0.04
Below B	0.00	0.00	0.06
Not Rated	0.44	0.40	0.68

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.155%	01-2031	9.17	9.17	-
⊕ United States Treasury Notes 0.158%	07-2030	5.74	14.91	-
⊕ United States Treasury Notes 1.839%	01-2034	4.82	19.72	-
⊕ United States Treasury Notes 0.143%	04-2027	4.72	24.44	-
⊕ United States Treasury Notes 1.772%	10-2027	4.57	29.01	-
⊕ United States Treasury Notes 0.655%	01-2028	4.41	33.42	-
⊕ United States Treasury Notes 0.157%	01-2030	4.20	37.61	-
⊕ United States Treasury Bonds 2.237%	02-2054	3.45	41.06	-
⊕ Capital Group Central Cash M	-	3.02	44.08	-
⊕ United States Treasury Notes 0.502%	01-2027	2.82	46.91	-

Total Holdings 153

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.31 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

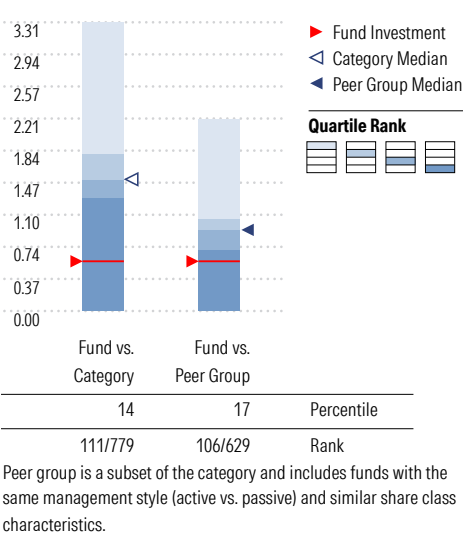
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.24	-	1.14
Beta	0.73	-	0.91
R-Squared	79.67	-	86.04
Standard Deviation	12.80	15.75	15.43
Sharpe Ratio	1.05	0.83	0.82
Tracking Error	7.21	-	5.72
Information Ratio	0.11	-	-0.07
Up Capture Ratio	84.83	-	92.73
Down Capture Ratio	61.75	-	87.42

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	14.23	13.69
Price/Book Ratio	3.14	2.02	2.08
Geom Avg Mkt Cap \$B	95.48	65.29	69.39
ROE	26.38	19.48	21.18



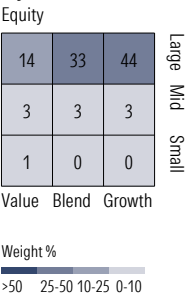
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts
Morningstar Index MSCI EM NR USD

Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown

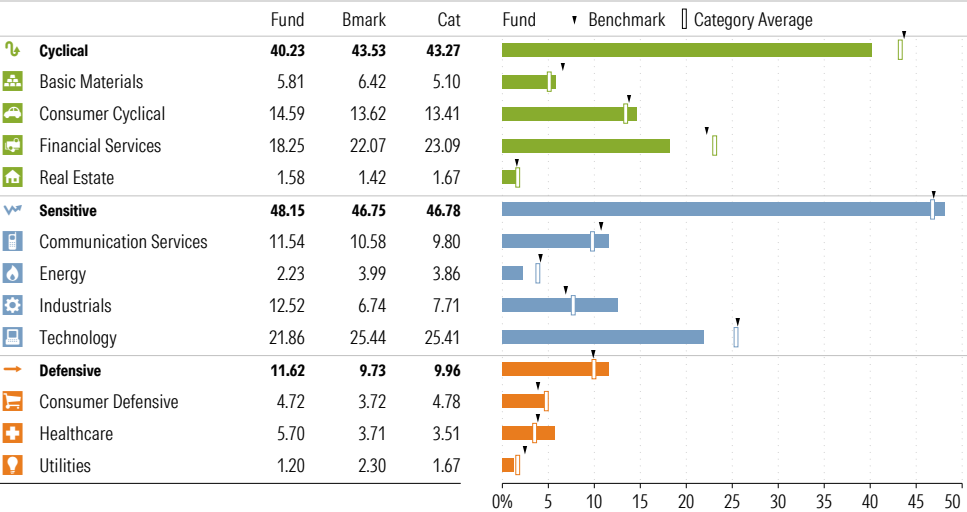


Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	16.39	2.47
Non-US Stocks	76.39	95.68
Bonds	3.13	0.03
Cash	3.93	1.64
Other	0.16	0.18
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Fund %
Greater Asia	48.07	74.80	Americas	30.42	13.77	Greater Europe	21.52	11.42	Market Maturity	
Japan	2.74	0.04	North America	19.84	2.27	United Kingdom	3.42	0.50	Developed Markets	57.17
Australasia	0.00	0.03	Central/Latin	10.58	11.50	W euro-ex UK	12.78	1.86	Emerging Markets	42.83
Asia-4 Tigers	16.72	29.81				Emrgng Europe	0.59	2.32	Not Available	0.00
Asia-ex 4 Tigers	28.61	44.92				Africa	4.73	6.74		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.20	7.20	-	Technology
⊕ Capital Group Central Cash Fund	3.75	10.95	-	-
⊕ Tencent Holdings Ltd	2.92	13.87	-	Communication Svc
⊖ Microsoft Corp	2.07	15.94	23.47	Technology
⊖ MercadoLibre Inc	1.97	17.92	37.43	Consumer Cyclical
⊖ SK Hynix Inc	1.64	19.56	-	Technology
⊖ Broadcom Inc	1.61	21.16	43.06	Technology
⊖ Airbus SE	1.46	22.63	-	Industrials
⊕ NVIDIA Corp	1.44	24.07	38.96	Technology
⊖ Meta Platforms Inc Class A	1.29	25.36	25.69	Communication Svc

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.76 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.15 is 61.54% lower than the Ultrashort Bond category average.

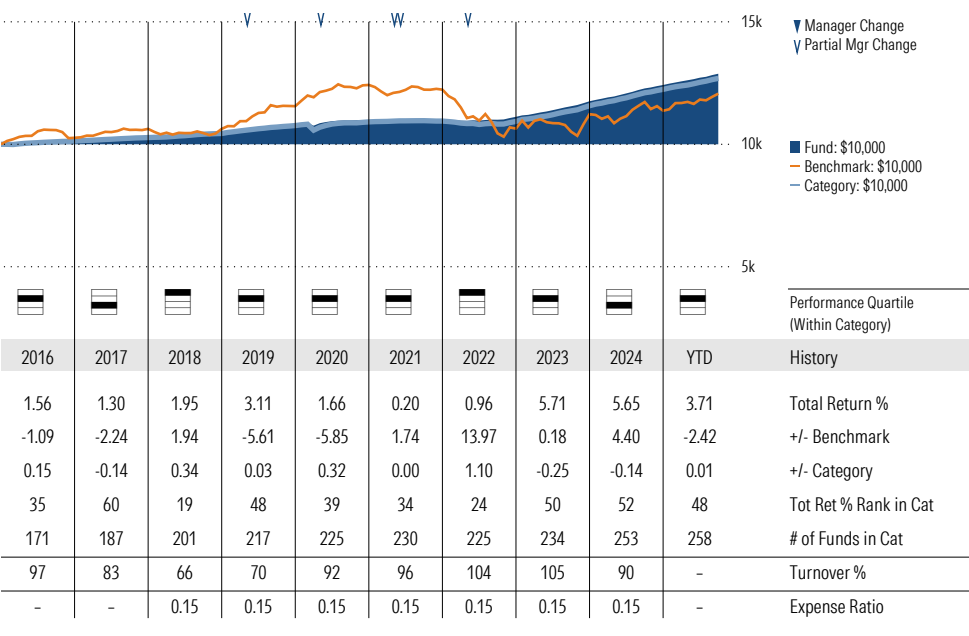
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

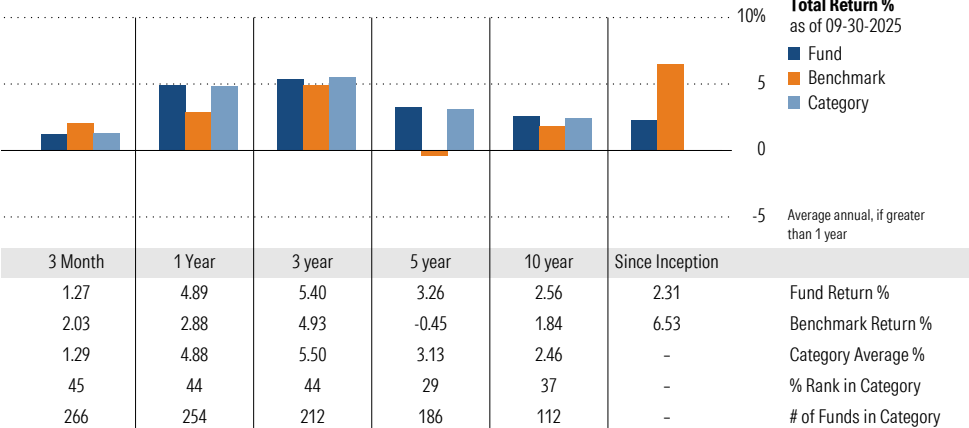
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
ESG Commitment	1-Low	02-15-2022

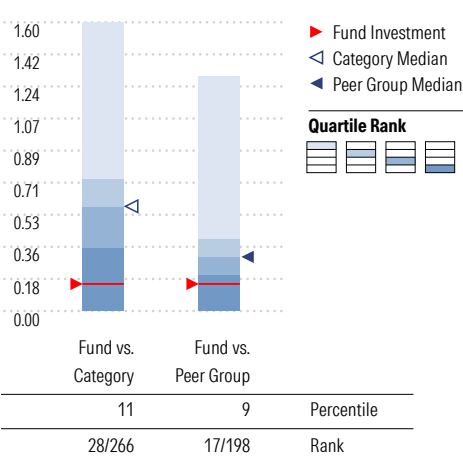
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.05	-	5.06
Beta	0.04	-	0.06
R-Squared	48.65	-	33.96
Standard Deviation	0.39	6.44	0.70
Sharpe Ratio	1.00	0.02	0.51
Tracking Error	6.17	-	6.10
Information Ratio	0.08	-	0.09
Up Capture Ratio	28.31	-	29.25
Down Capture Ratio	-29.73	-	-29.31

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.52	4.43	0.95
Avg Eff Maturity	0.54	-	1.66

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

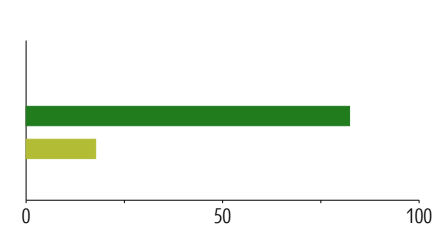
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025

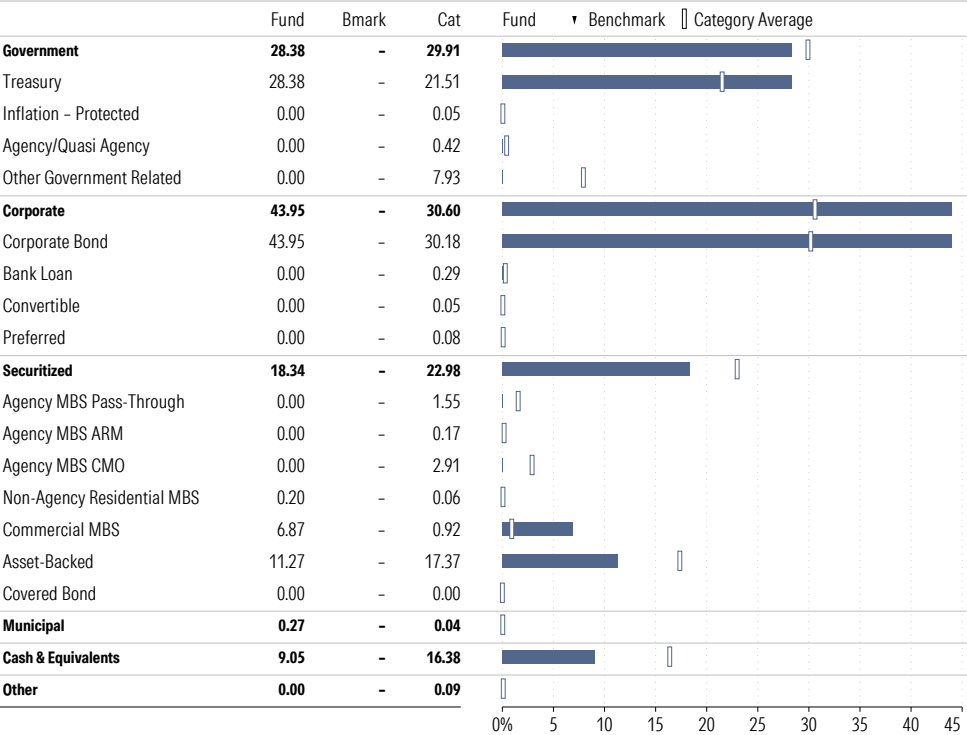


Asset Class	Net %	Cat%
US Stocks	0.00	6.88
Non-US Stocks	0.00	0.00
Bonds	82.30	63.84
Cash	17.70	29.26
Other	0.00	0.03
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	47.90	3.53	28.60
AA	1.10	74.59	23.21
A	14.20	10.82	18.99
BBB	36.70	8.32	22.91
BB	0.00	0.28	2.84
B	0.00	0.00	1.01
Below B	0.00	0.00	0.22
Not Rated	0.10	2.46	2.21

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0%	10-2025	4.38	4.38	-
United States Treasury Notes 4.88%	05-2026	3.89	8.26	-
United States Treasury Notes 4.88%	04-2026	3.51	11.78	-
United States Treasury Notes 4.5%	03-2026	3.45	15.23	-
United States Treasury Notes 4.63%	02-2026	3.43	18.66	-
⊖ First American Government Obligs U	02-2030	2.83	21.49	-
⊕ United States Treasury Notes 3.75%	08-2026	2.65	24.14	-
⊕ United States Treasury Bills 0%	10-2025	1.85	25.99	-
⊕ United States Treasury Bills 0%	12-2025	1.84	27.82	-
United States Treasury Notes 0.38%	01-2026	1.79	29.62	-

Total Holdings 363

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Columbia Contrarian Core Inst3 COFYX

Morningstar Category
Large Blend
Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Guy Pope since 03-2005

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.52 years.
- Style: The fund has landed in its primary style box — Large Blend — 44.12 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.62 is 10.14% lower than the Large Blend category average.

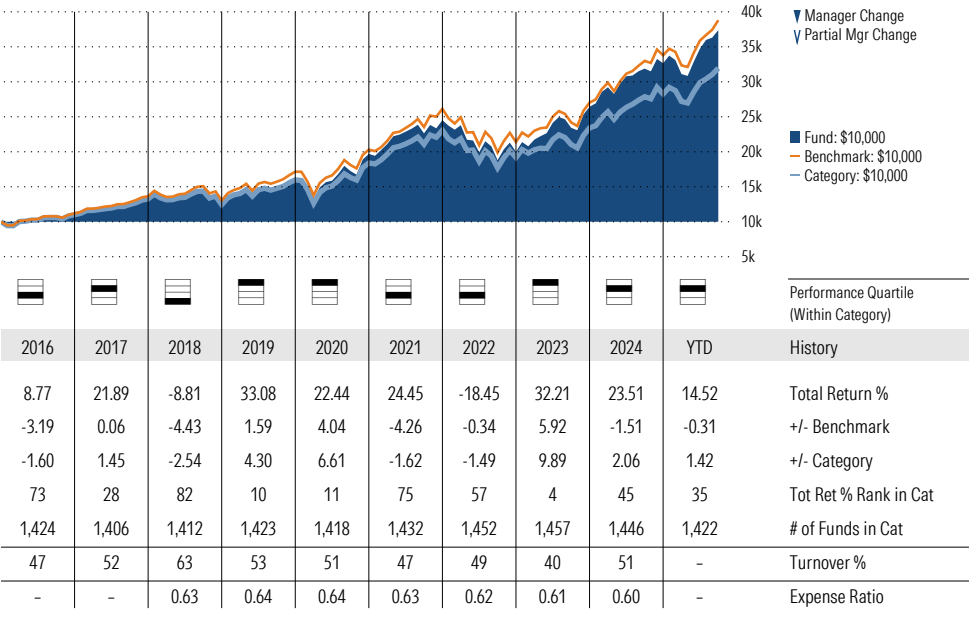
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as the portfolio manager's process avoids troubled companies leading to its growth tilt.

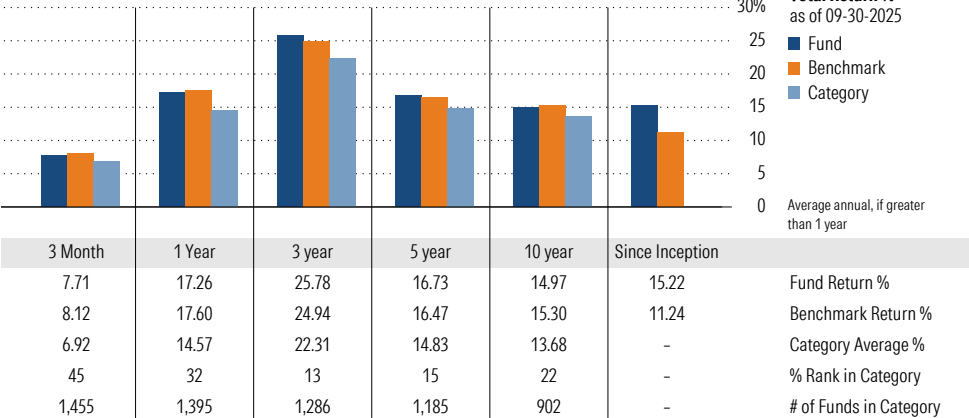
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	03-11-2022

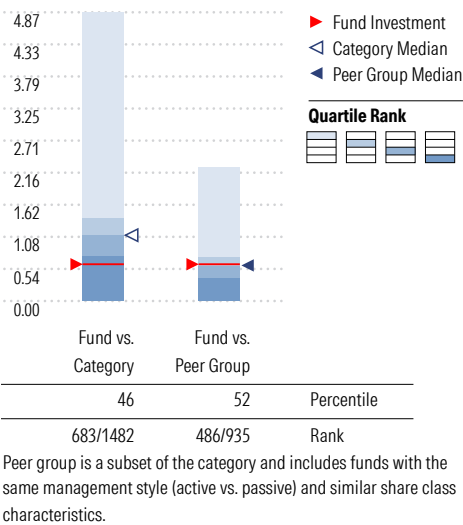
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.32	-	-1.59
Beta	1.02	-	0.99
R-Squared	97.31	-	93.13
Standard Deviation	13.80	13.37	13.72
Sharpe Ratio	1.39	1.38	1.21
Tracking Error	2.28	-	3.09
Information Ratio	0.37	-	-1.71
Up Capture Ratio	102.33	-	95.42
Down Capture Ratio	100.72	-	103.55

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	28.74	28.13	27.25
Price/Book Ratio	5.33	5.10	5.28
Geom Avg Mkt Cap \$B	484.45	439.39	477.25
ROE	33.49	35.20	34.08

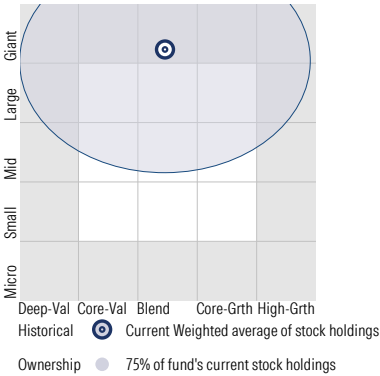
Columbia Contrarian Core Inst3 COFYX

Morningstar Category
Large Blend

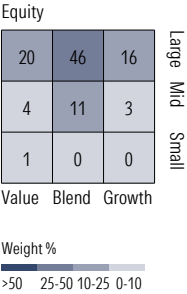
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2025

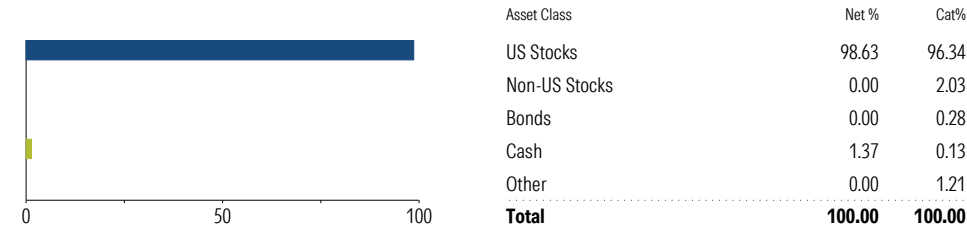
Morningstar Style Box™



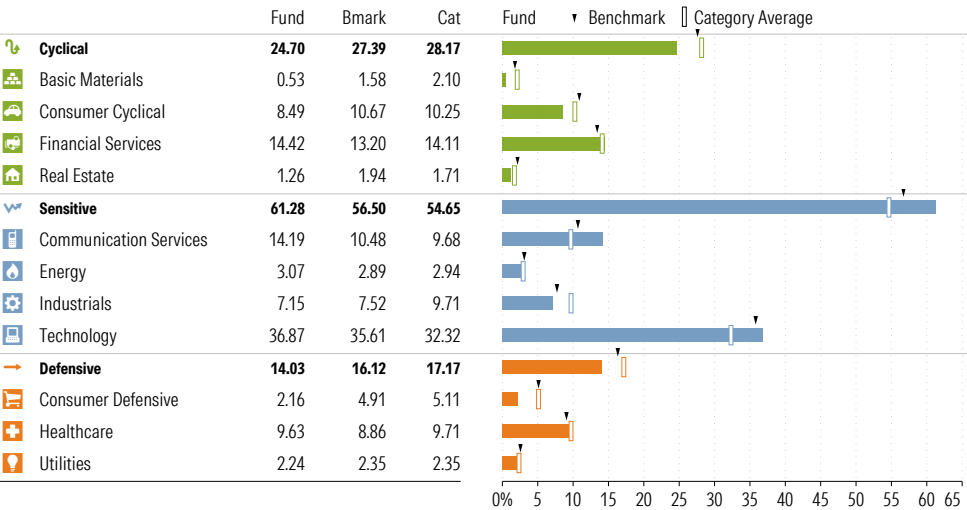
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	8.49	8.49	38.96	Technology
Microsoft Corp	8.06	16.54	23.47	Technology
⊕ Apple Inc	6.20	22.75	1.99	Technology
⊕ Amazon.com Inc	4.66	27.40	0.08	Consumer Cyclical
Meta Platforms Inc Class A	3.33	30.73	25.69	Communication Svc
Alphabet Inc Class A	2.93	33.66	28.75	Communication Svc
Alphabet Inc Class C	2.62	36.28	28.21	Communication Svc
⊕ Broadcom Inc	2.59	38.87	43.06	Technology
JPMorgan Chase & Co	2.42	41.29	33.28	Financial Services
Bank of America Corp	2.09	43.38	19.20	Financial Services
Eli Lilly and Co	2.04	45.41	-0.58	Healthcare
⊕ Electronic Arts Inc	1.99	47.40	38.26	Communication Svc
BlackRock Inc	1.69	49.09	15.26	Financial Services
Wells Fargo & Co	1.45	50.54	21.11	Financial Services
Uber Technologies Inc	1.45	51.99	62.42	Technology

Total Holdings 78

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012
Allen Pu since 02-2017
Mary Phillips since 02-2017
Ashish Bhagwanjee since 02-2021

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.6 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.26 is 72.04% lower than the Global Large-Stock Blend category average.

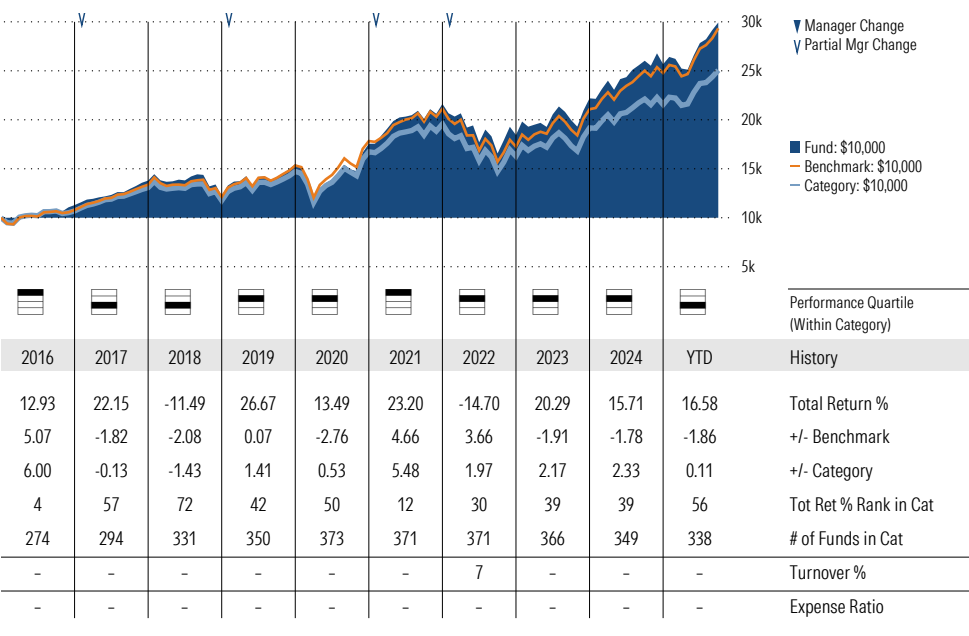
Morningstar Investment Management LLC Analysis

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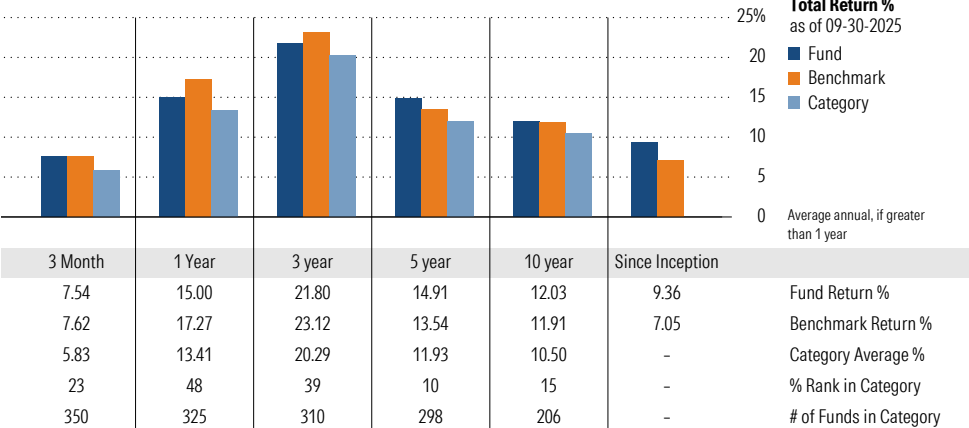
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

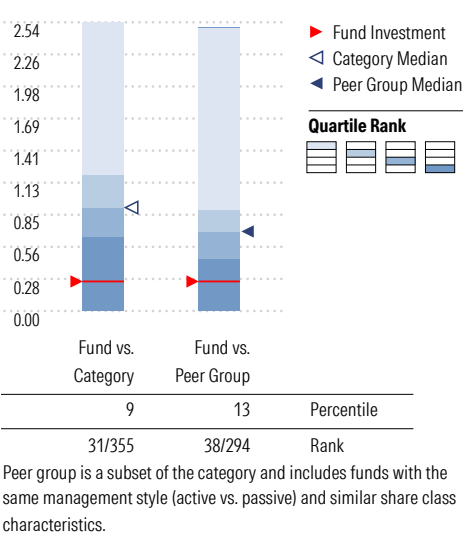
Growth of \$10,000



Trailing Performance



Net Expense



Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.27	-	-2.26
Beta	1.06	-	1.00
R-Squared	95.22	-	89.23
Standard Deviation	13.61	12.53	13.29
Sharpe Ratio	1.16	1.34	1.11
Tracking Error	3.07	-	4.23
Information Ratio	-0.43	-	-0.57
Up Capture Ratio	100.19	-	94.14
Down Capture Ratio	110.96	-	105.17

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.56	22.83	22.85
Price/Book Ratio	2.70	3.36	3.48
Geom Avg Mkt Cap \$B	76.66	211.82	197.71
ROE	26.79	28.85	27.07

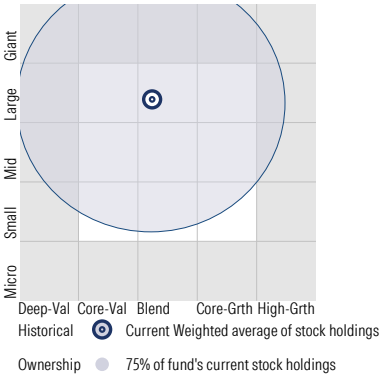
DFA Global Equity I DGEIX

Morningstar Category
Global Large-Stock Blend

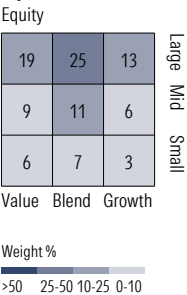
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 09-30-2025

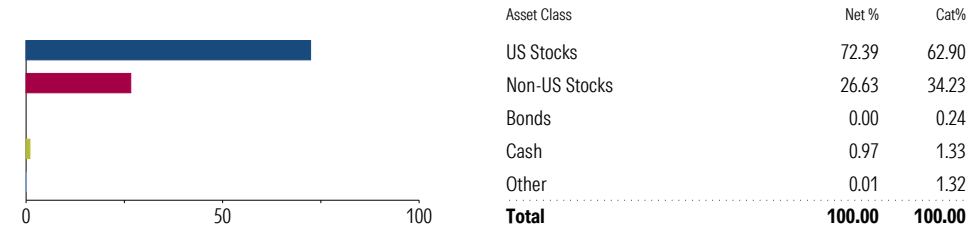
Morningstar Style Box™



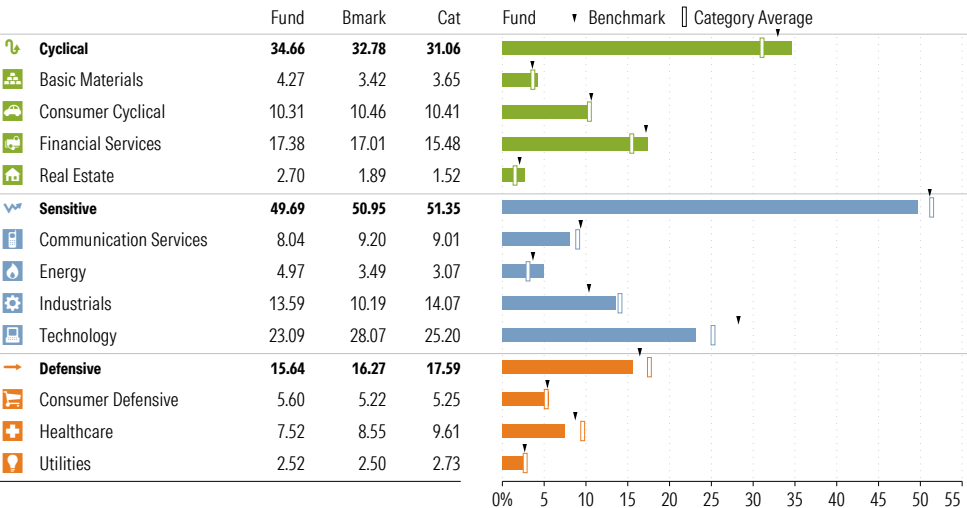
Style Breakdown



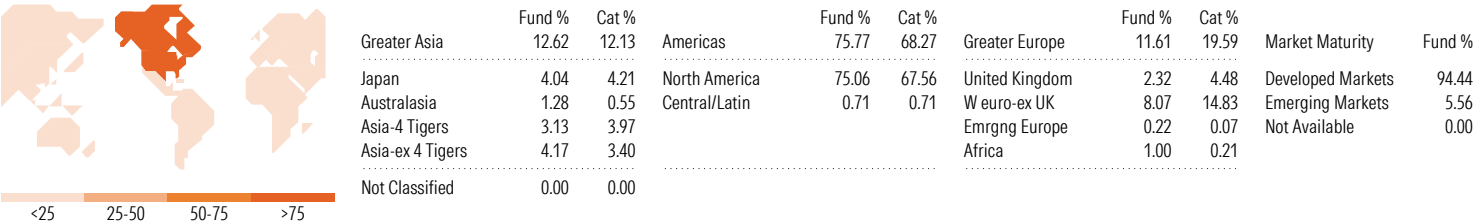
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 7 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA US Core Equity 2 I	53.82	53.82	-	-
⊖ DFA International Core Equity 2 I	18.22	72.04	-	-
⊖ DFA US Core Equity 1 I	17.95	89.99	-	-
⊖ DFA Emerging Markets Core Equity 2 I	8.13	98.12	-	-
⊖ DFA Real Estate Securities I	1.37	99.49	-	-
⊖ DFA International Real Estate Sec I	0.51	100.00	-	-
⊕ Usd	0.00	100.00	-	-

Total Holdings 7

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
John Hertzler since 02-2022
Allen Pu since 02-2024

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.6 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.18 is 84.07% lower than the Real Estate category average.

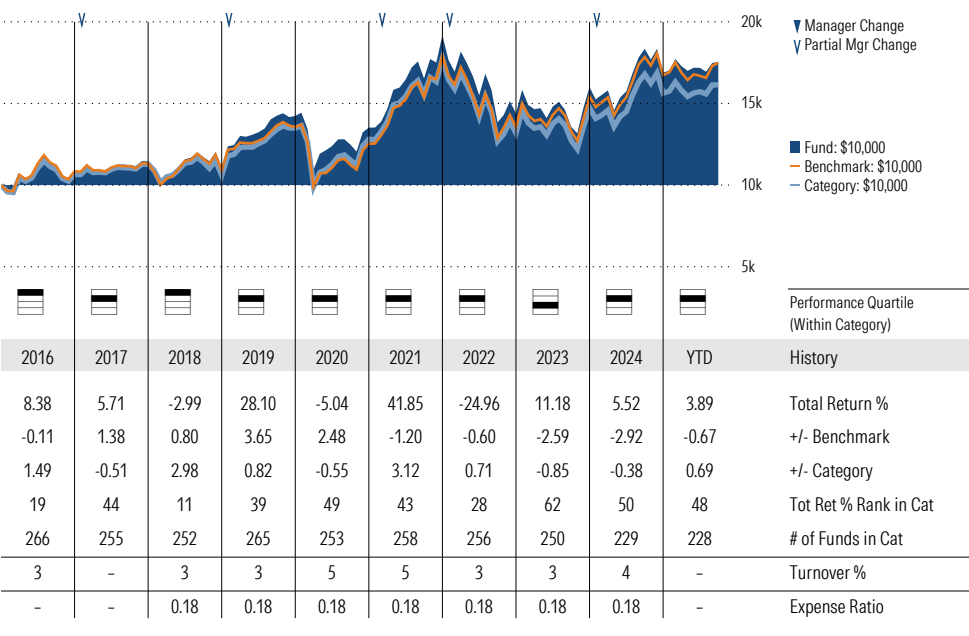
Morningstar Investment Management LLC Analysis

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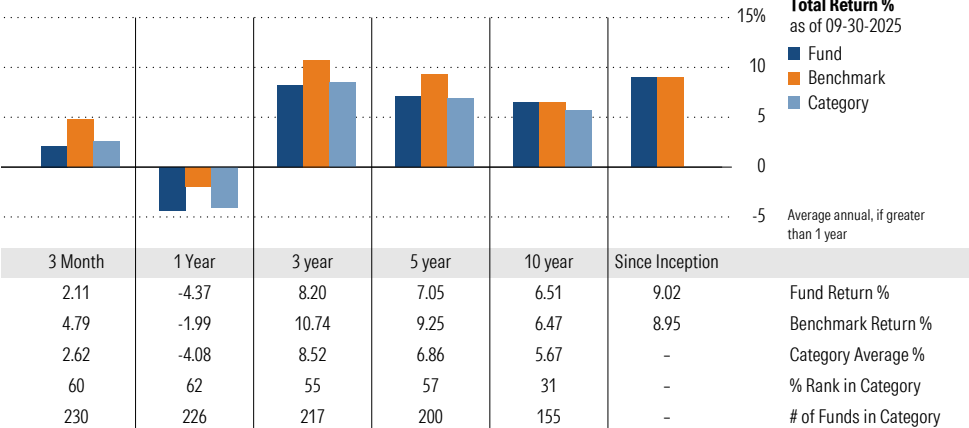
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

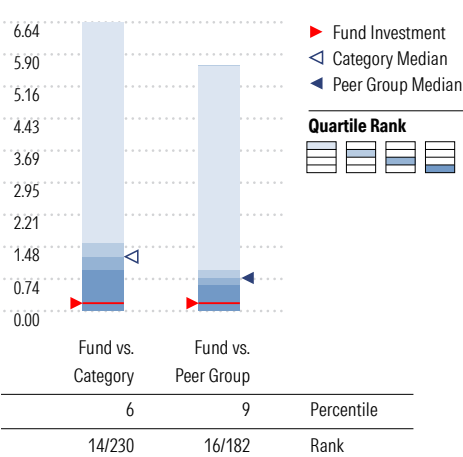
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.24	-	-1.92
Beta	0.99	-	0.96
R-Squared	97.48	-	93.09
Standard Deviation	17.16	17.05	16.96
Sharpe Ratio	0.26	0.39	0.22
Tracking Error	2.73	-	4.02
Information Ratio	-0.93	-	-0.71
Up Capture Ratio	93.14	-	90.53
Down Capture Ratio	101.39	-	97.73

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	31.73	38.46	35.69
Price/Book Ratio	2.35	2.42	2.89
Geom Avg Mkt Cap \$B	27.42	9.35	37.63
ROE	13.69	9.56	14.86

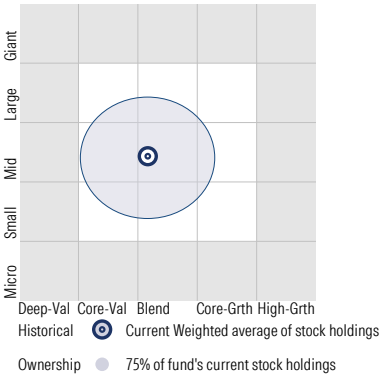
DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

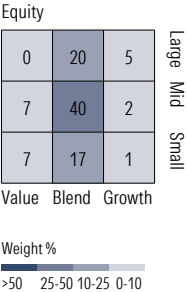
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2025

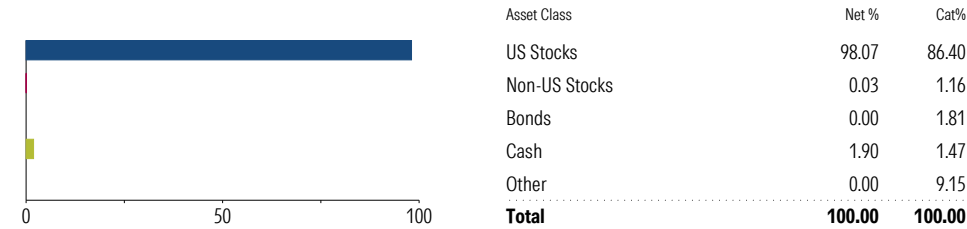
Morningstar Style Box™



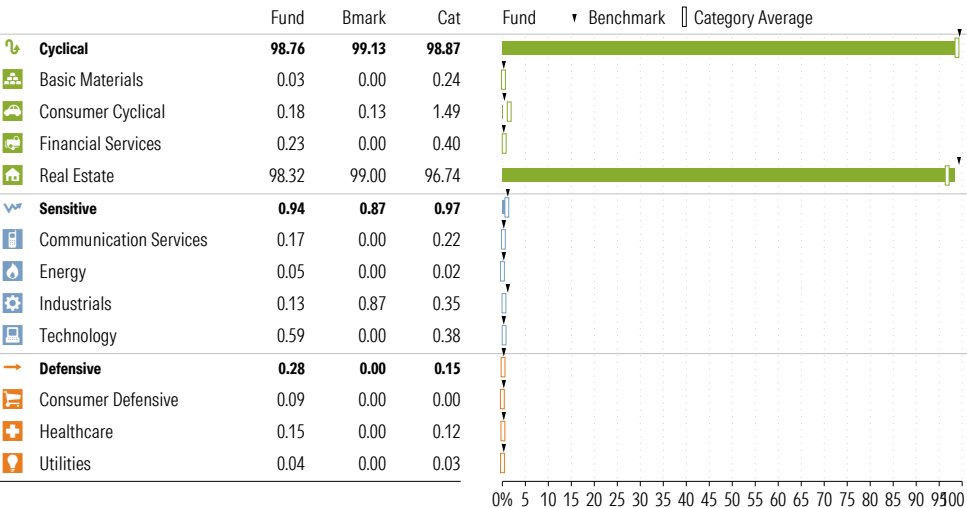
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Prologis Inc	7.09	7.09	11.21	Real Estate
⊖ American Tower Corp	6.92	14.01	7.64	Real Estate
⊖ Equinix Inc	5.24	19.25	-15.44	Real Estate
⊖ Welltower Inc	4.62	23.87	43.00	Real Estate
⊖ Simon Property Group Inc	4.40	28.28	12.66	Real Estate
⊖ Digital Realty Trust Inc	4.28	32.56	-0.45	Real Estate
Realty Income Corp	3.96	36.52	18.33	Real Estate
⊕ Public Storage	3.57	40.09	-0.53	Real Estate
⊖ Crown Castle Inc	3.34	43.43	10.38	Real Estate
⊕ VICI Properties Inc Ordinary Shares	2.82	46.25	16.14	Real Estate
Ventas Inc	2.34	48.59	21.29	Real Estate
⊕ Extra Space Storage Inc	2.33	50.92	-2.54	Real Estate
⊕ AvalonBay Communities Inc	2.18	53.10	-9.80	Real Estate
⊖ Iron Mountain Inc	2.09	55.19	-0.78	Real Estate
⊖ Equity Residential	1.74	56.93	-5.96	Real Estate

Total Holdings 139

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.6 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 71.3% lower than the Small Value category average.

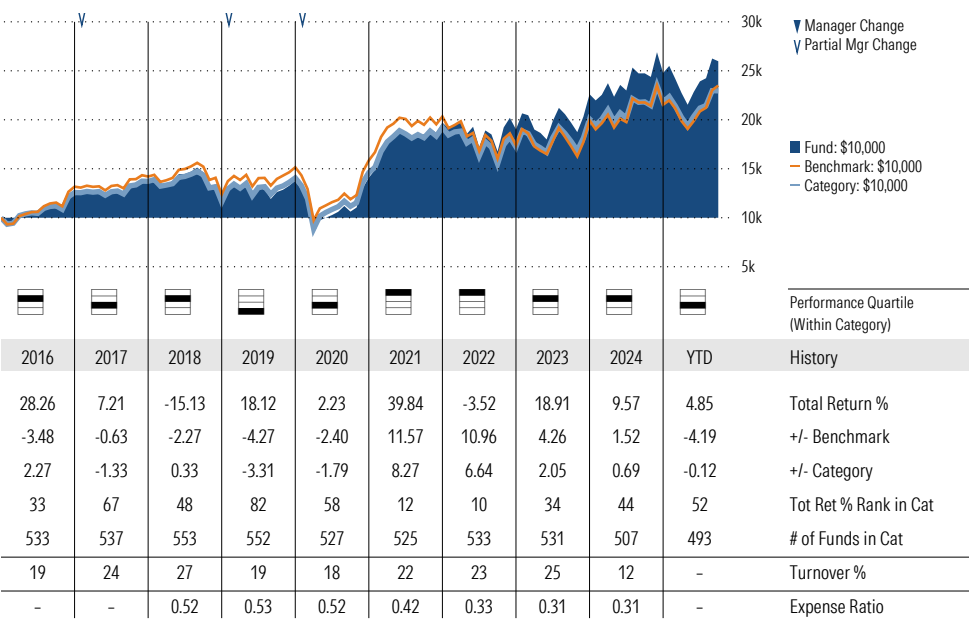
Morningstar Investment Management LLC Analysis

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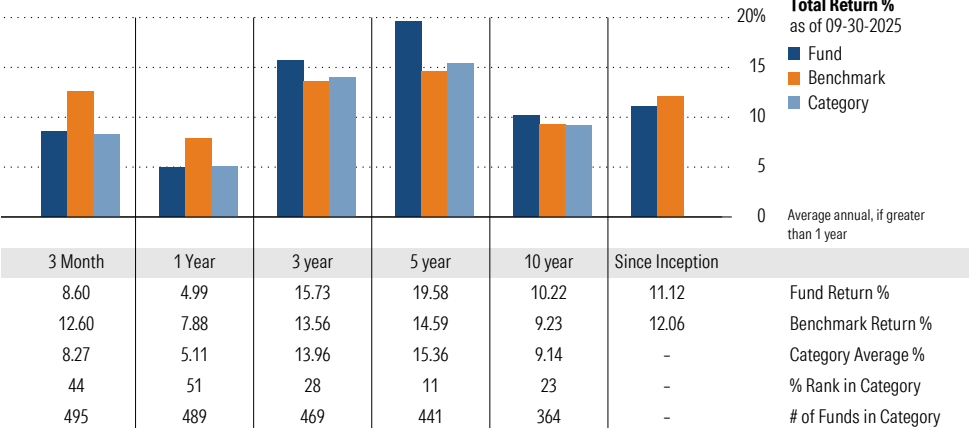
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

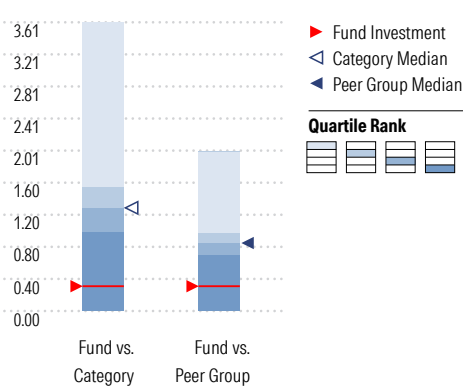
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.23	-	1.21
Beta	0.98	-	0.91
R-Squared	96.02	-	93.09
Standard Deviation	21.69	21.74	20.56
Sharpe Ratio	0.55	0.47	0.49
Tracking Error	4.35	-	5.65
Information Ratio	0.50	-	0.01
Up Capture Ratio	101.31	-	93.62
Down Capture Ratio	94.65	-	90.38

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.10	14.44	15.18
Price/Book Ratio	1.16	1.29	1.58
Geom Avg Mkt Cap \$B	3.74	2.28	5.89
ROE	6.42	2.99	13.36

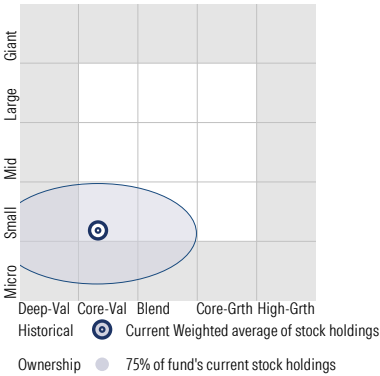
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 09-30-2025

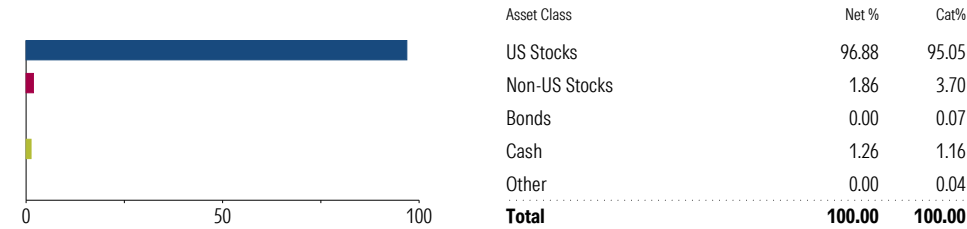
Morningstar Style Box™



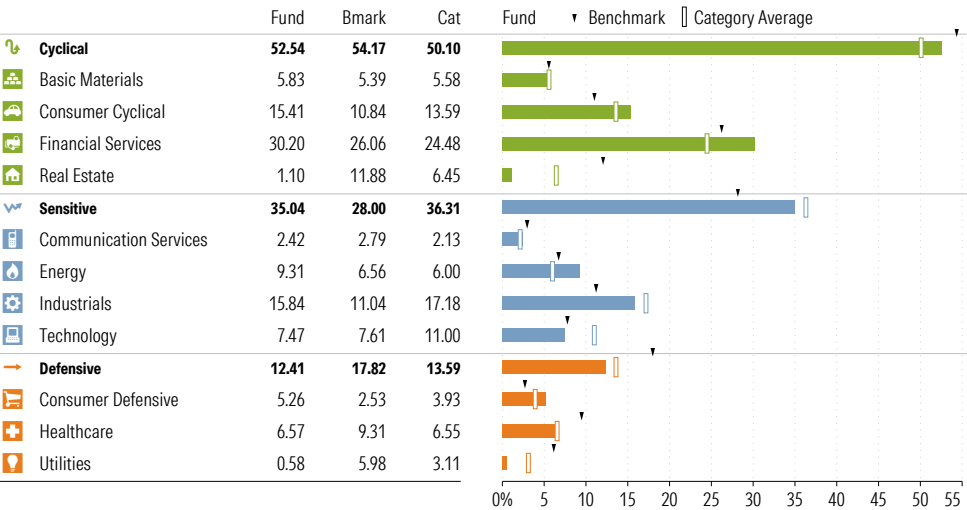
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.21	1.21	-	-
⊕ Future on E-mini S&P 500 Futures	1.07	2.28	-	-
Invesco Ltd	0.75	3.03	34.81	Financial Services
BorgWarner Inc	0.73	3.76	39.51	Consumer Cyclical
⊕ HF Sinclair Corp	0.73	4.49	53.61	Energy
⊕ Elanco Animal Health Inc	0.71	5.20	66.31	Healthcare
⊕ Webster Financial Corp	0.67	5.87	9.82	Financial Services
Lithia Motors Inc Class A	0.64	6.51	-11.14	Consumer Cyclical
MGIC Investment Corp	0.62	7.13	21.38	Financial Services
Mohawk Industries Inc	0.62	7.75	8.22	Consumer Cyclical
Old National Bancorp	0.60	8.35	3.06	Financial Services
Alaska Air Group Inc	0.59	8.94	-23.12	Industrials
⊖ WESCO International Inc	0.58	9.52	17.63	Industrials
Graham Holdings Co Ordinary Shares - Class B	0.58	10.10	35.64	Consumer Defensive
Zions Bancorp NA	0.58	10.68	6.71	Financial Services

Total Holdings 1028

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.67 years.
- Style: The fund has landed in its primary style box — Large Blend — 75.76 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

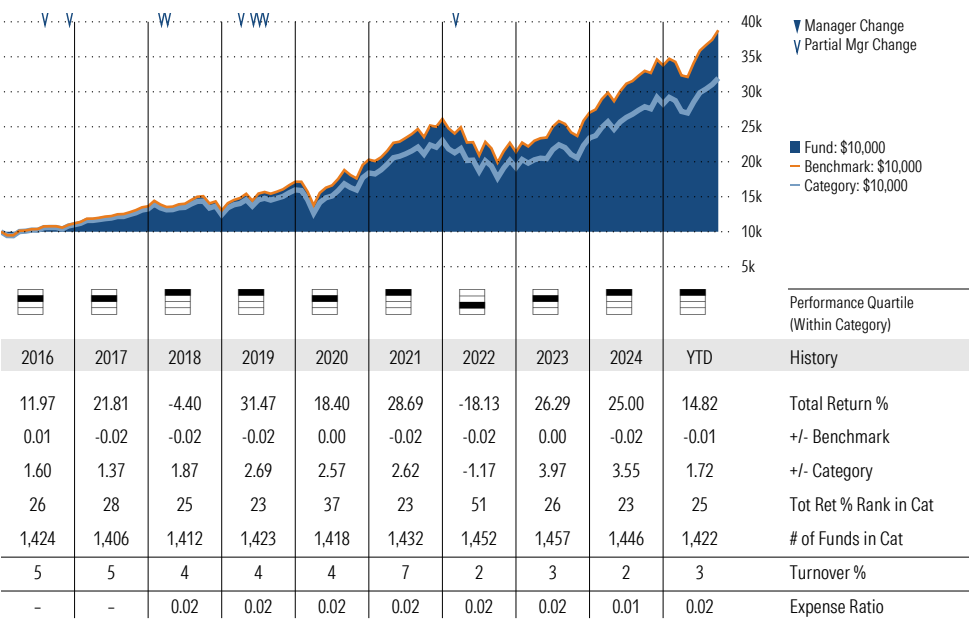
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

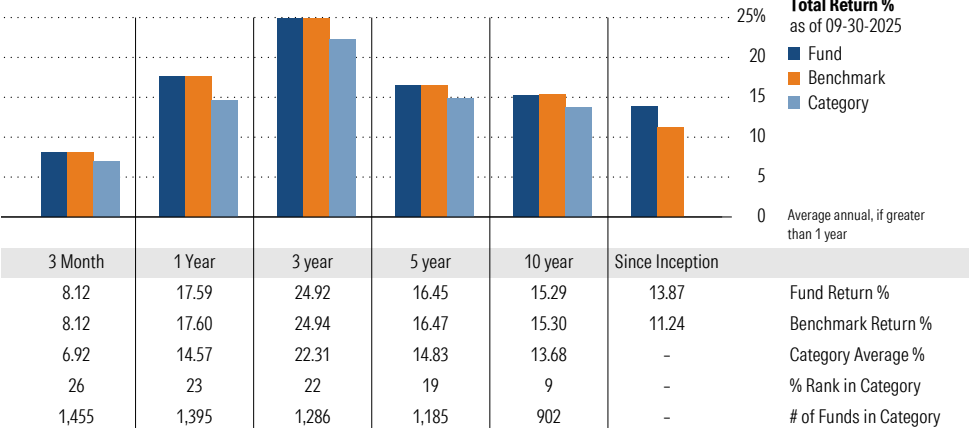
Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category	Morningstar Index
Large Blend	S&P 500 TR USD

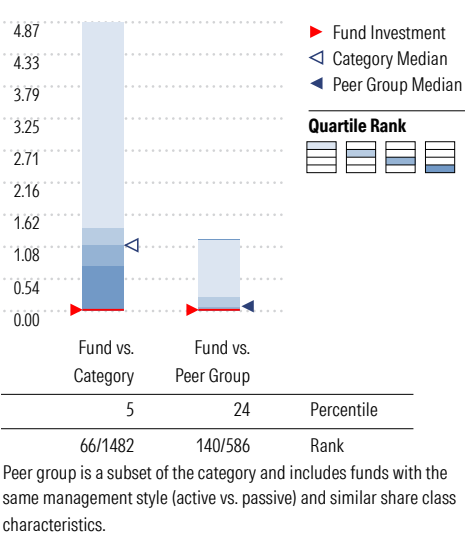
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.01	-	-1.59
Beta	1.00	-	0.99
R-Squared	100.00	-	93.13
Standard Deviation	13.37	13.37	13.72
Sharpe Ratio	1.38	1.38	1.21
Tracking Error	0.01	-	3.09
Information Ratio	-1.16	-	-1.71
Up Capture Ratio	99.96	-	95.42
Down Capture Ratio	99.96	-	103.55

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	27.23	28.13	27.25
Price/Book Ratio	4.92	5.10	5.28
Geom Avg Mkt Cap \$B	409.25	439.39	477.25
ROE	34.60	35.20	34.08

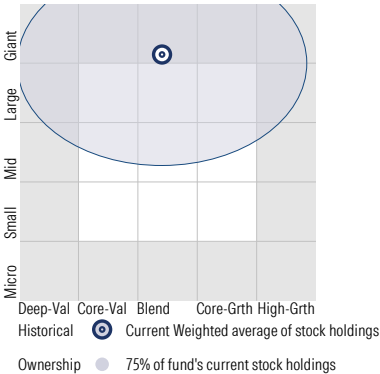
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

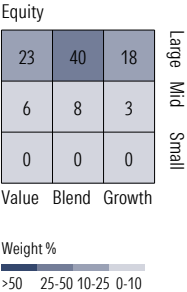
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2025

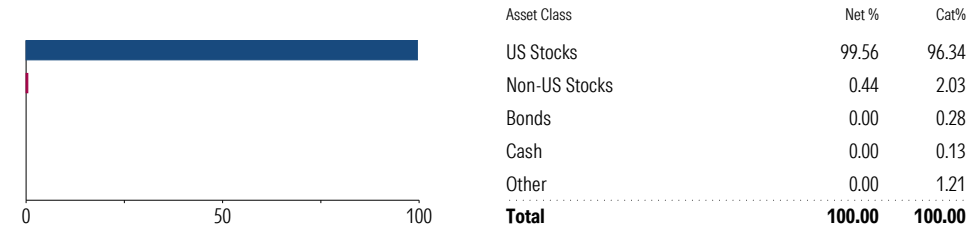
Morningstar Style Box™



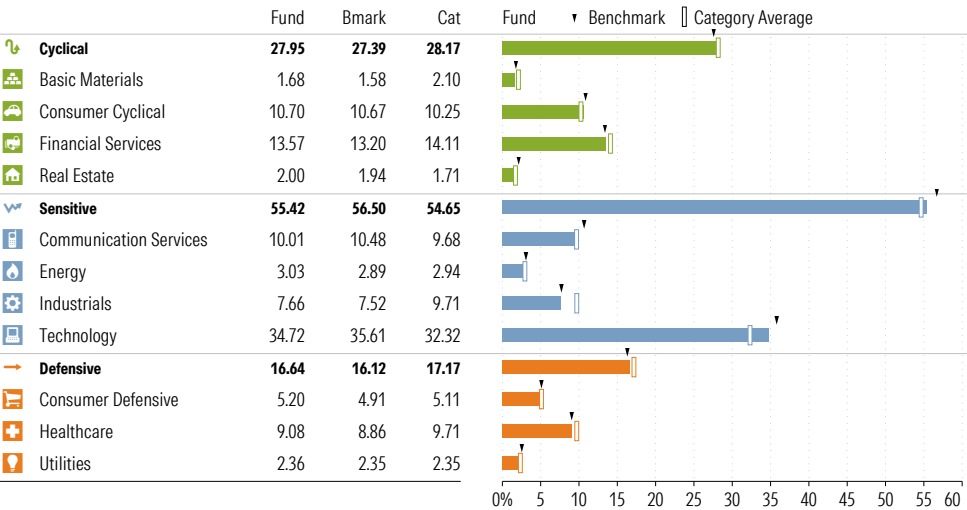
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	7.75	7.75	38.96	Technology
⊕ Microsoft Corp	6.87	14.61	23.47	Technology
⊕ Apple Inc	6.32	20.94	1.99	Technology
⊕ Amazon.com Inc	3.95	24.88	0.08	Consumer Cyclical
⊕ Meta Platforms Inc Class A	2.92	27.81	25.69	Communication Svc
⊕ Broadcom Inc	2.55	30.36	43.06	Technology
⊕ Alphabet Inc Class A	2.26	32.62	28.75	Communication Svc
⊕ Alphabet Inc Class C	1.83	34.44	28.21	Communication Svc
⊕ Tesla Inc	1.71	36.15	10.12	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.68	37.83	10.91	Financial Services
⊕ JPMorgan Chase & Co	1.53	39.36	33.28	Financial Services
⊕ Visa Inc Class A	1.10	40.46	8.58	Financial Services
⊕ Eli Lilly and Co	1.05	41.51	-0.58	Healthcare
⊕ Netflix Inc	0.94	42.45	34.51	Communication Svc
⊕ Exxon Mobil Corp	0.90	43.35	7.58	Energy

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity Advisor International Growth Z FZAJX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Weiss since 11-2007

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.93 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.78 is 21.21% lower than the Foreign Large Growth category average.

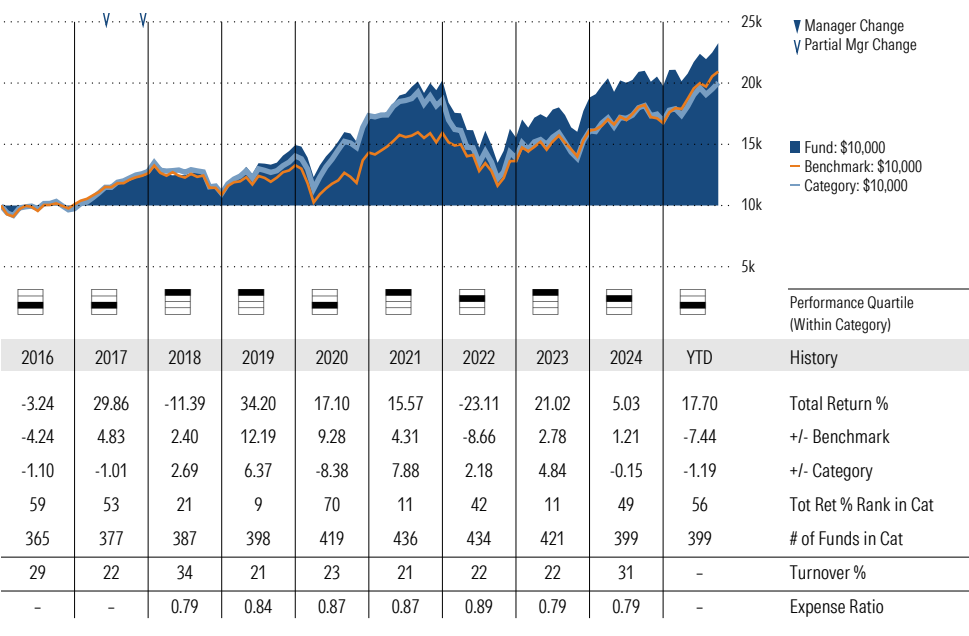
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

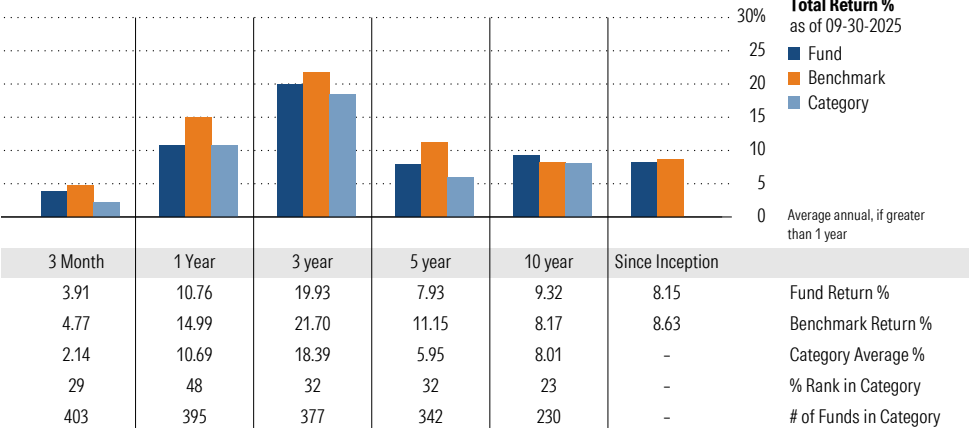
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

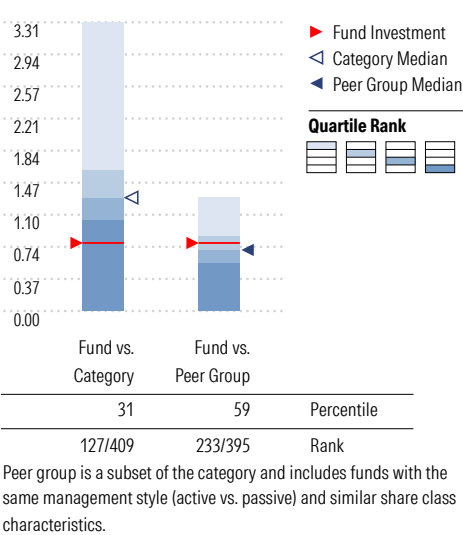
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.73	-	-4.27
Beta	1.08	-	1.08
R-Squared	84.10	-	83.84
Standard Deviation	15.89	13.54	16.08
Sharpe Ratio	0.92	1.16	0.83
Tracking Error	6.42	-	6.64
Information Ratio	-0.28	-	-0.58
Up Capture Ratio	99.58	-	96.92
Down Capture Ratio	112.19	-	117.76

Portfolio Metrics

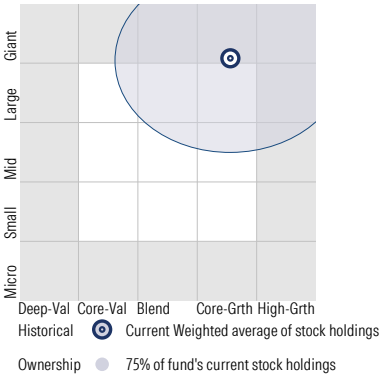
	Fund	Bmark	Cat
Price/Earnings Ratio	28.98	18.15	22.62
Price/Book Ratio	5.18	2.04	3.43
Geom Avg Mkt Cap \$B	92.05	62.57	83.35
ROE	26.26	17.79	22.75

Fidelity Advisor International Growth Z FZAJX

Morningstar Category Foreign Large Growth
Morningstar Index MSCI EAFE NR USD

Style Analysis as of 09-30-2025

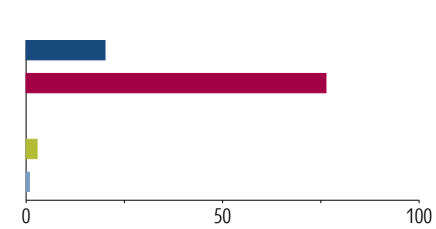
Morningstar Style Box™



Style Breakdown

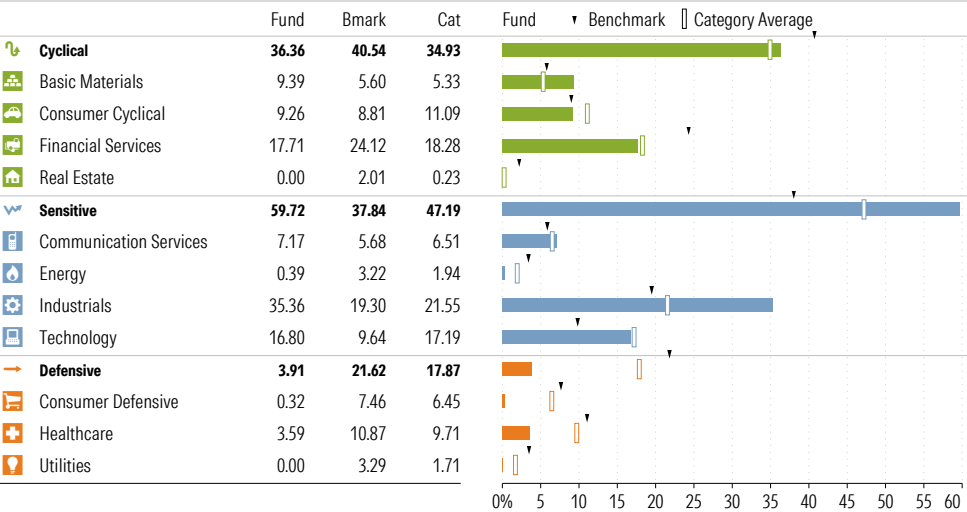


Asset Allocation as of 09-30-2025

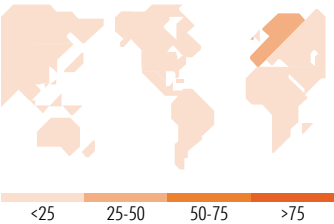


Asset Class	Net %	Cat%
US Stocks	20.08	7.47
Non-US Stocks	76.30	89.78
Bonds	0.00	0.04
Cash	2.79	2.03
Other	0.83	0.68
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %
Greater Asia	17.92	29.52	Americas	22.57	15.61	Greater Europe	59.50	54.86	Market Maturity	Fund %
Japan	12.78	13.11	North America	22.57	12.81	United Kingdom	15.42	13.31	Developed Markets	97.69
Australasia	0.00	1.31	Central/Latin	0.00	2.80	W euro-ex UK	44.08	41.09	Emerging Markets	2.31
Asia-4 Tigers	2.83	8.03				Emrgng Europe	0.00	0.02	Not Available	0.00
Asia-ex 4 Tigers	2.31	7.07				Africa	0.00	0.44		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ SAP SE	5.72	5.72	-	Technology
⊖ Safran SA	4.76	10.48	-	Industrials
⊖ CRH PLC	3.87	14.35	30.79	Basic Materials
⊖ ASML Holding NV	3.33	17.67	40.06	Technology
Linde PLC	3.05	20.72	14.53	Basic Materials
⊕ Compass Group PLC	3.05	23.77	-	Consumer Cyclical
Recruit Holdings Co Ltd	2.86	26.63	-	Communication Svc
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.73	29.35	-	Technology
⊕ Fidelity Cash Central Fund	2.61	31.96	-	-
⊕ Airbus SE	2.59	34.56	-	Industrials

Total Holdings 68

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006
Brian Kennedy since 02-2013

Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 19.01 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.43 is 43.42% lower than the Intermediate Core-Plus Bond category average.

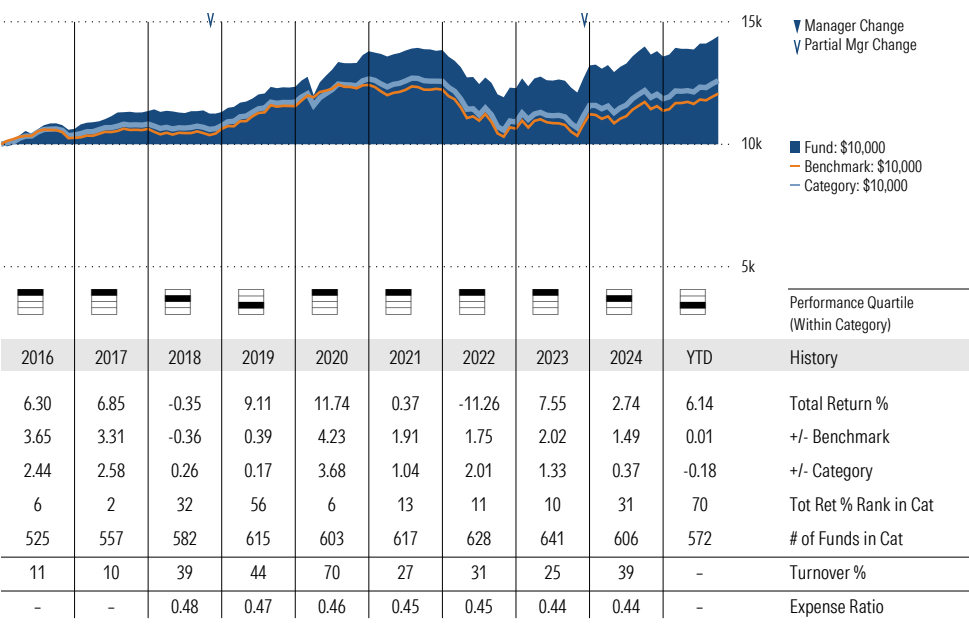
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

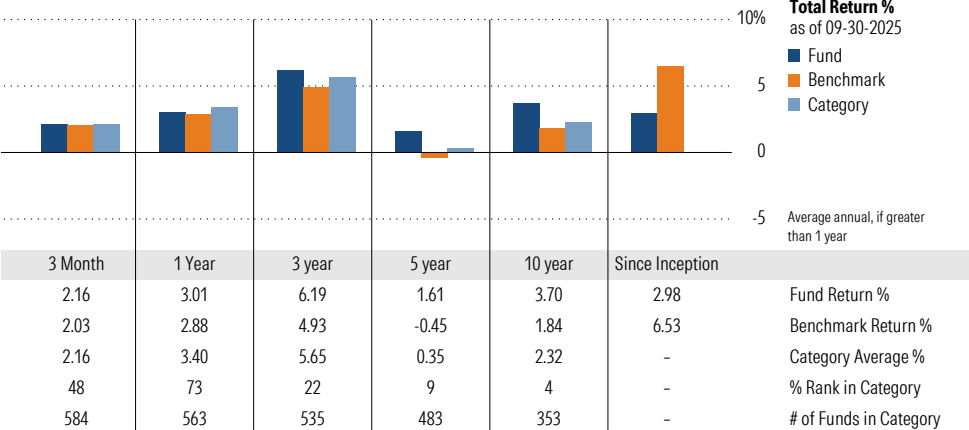
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
ESG Commitment	1-Low	02-15-2022

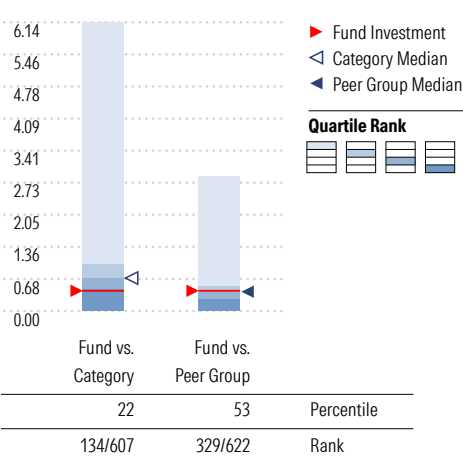
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.35	-	0.57
Beta	0.97	-	1.00
R-Squared	98.50	-	96.31
Standard Deviation	6.29	6.44	6.53
Sharpe Ratio	0.21	0.02	0.11
Tracking Error	0.80	-	1.21
Information Ratio	1.58	-	0.61
Up Capture Ratio	99.55	-	101.00
Down Capture Ratio	81.48	-	93.70

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.23	4.43	5.67
Avg Eff Maturity	8.24	-	7.96

Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category
Intermediate Core-Plus Bond

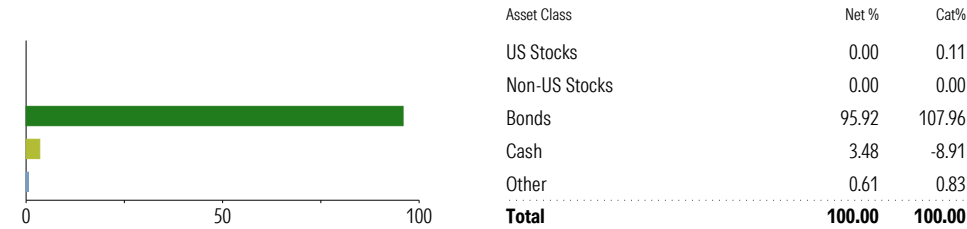
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

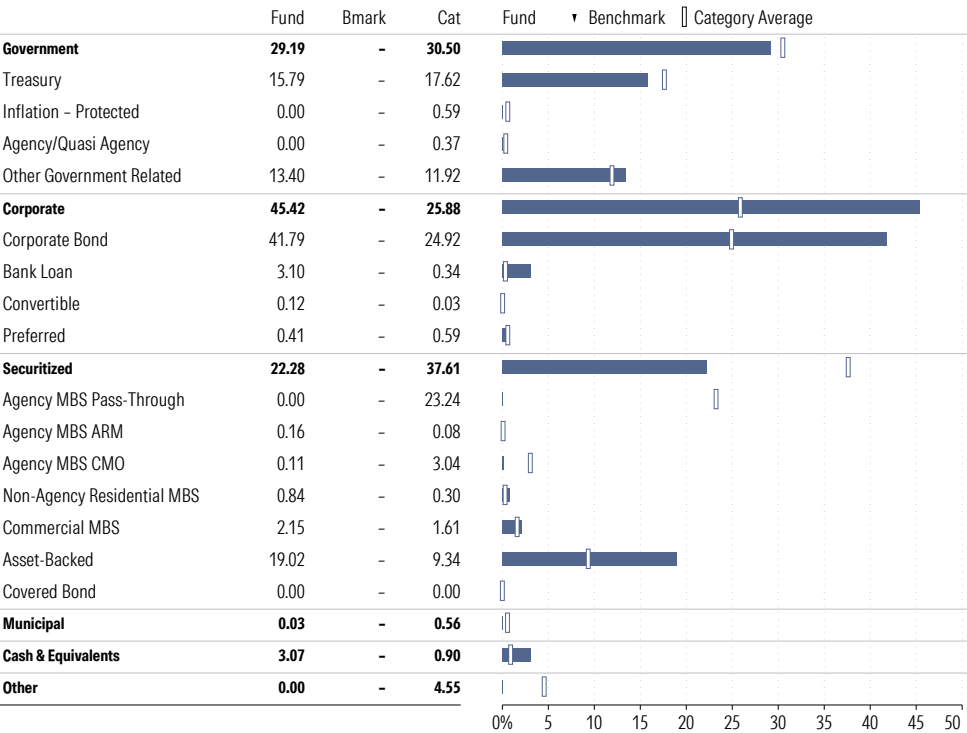


Asset Allocation as of 09-30-2025



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	29.59	3.53	16.91
AA	3.39	74.59	41.09
A	12.06	10.82	11.85
BBB	42.82	8.32	18.87
BB	4.28	0.28	5.65
B	1.16	0.00	2.34
Below B	0.33	0.00	0.72
Not Rated	6.37	2.46	2.57

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Ultra 10 Year US Treasury Note Future Dec 25	12-2025	12.69	12.69	-
⊕ 2 Year Treasury Note Future Dec 25	12-2025	12.45	25.13	-
United States Treasury Bonds 4.75%	02-2045	6.08	31.21	-
United States Treasury Bonds 5%	05-2045	4.43	35.65	-
⊕ Fixed Inc Clearing Corp.Repo	09-2025	3.37	39.01	-
United States Treasury Notes 3.875%	04-2030	2.80	41.81	-
⊕ Us Ultra Bond Cbt Dec25 Xcbt 20251219	12-2025	2.74	44.55	-
United States Treasury Bonds 4.25%	08-2054	2.39	46.93	-
Continental Resources, Inc. 5.75%	01-2031	0.86	47.80	-
United States Treasury Bonds 4.25%	02-2054	0.80	48.59	-

Total Holdings 990

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Nuveen International Res Eq R6 TSONX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Philip Campagna since 08-2015
Darren Tran since 05-2022
Nazar Romanyak since 06-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.16 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.34 is 56.96% lower than the Foreign Large Blend category average.

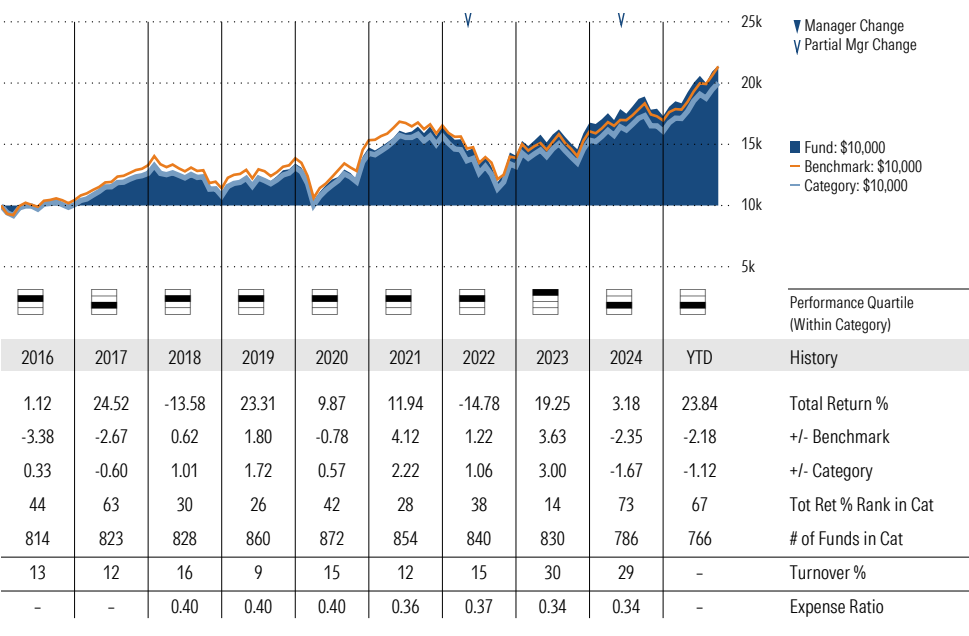
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

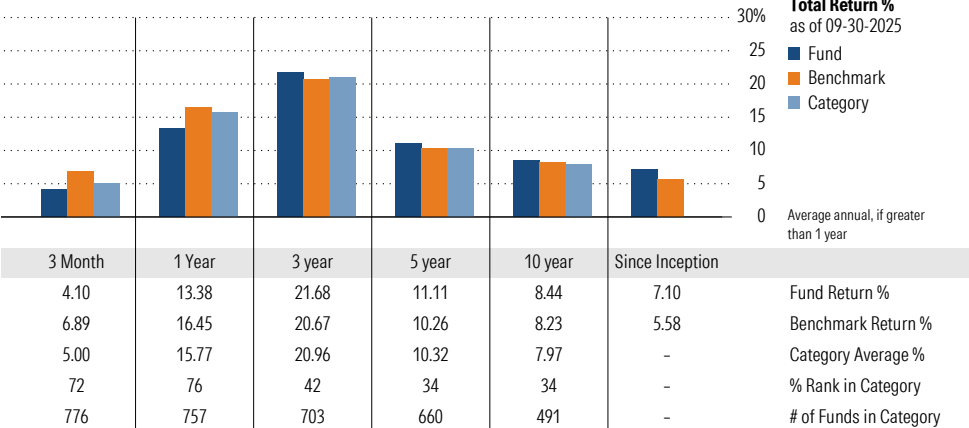
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	3-Advanced	03-11-2022

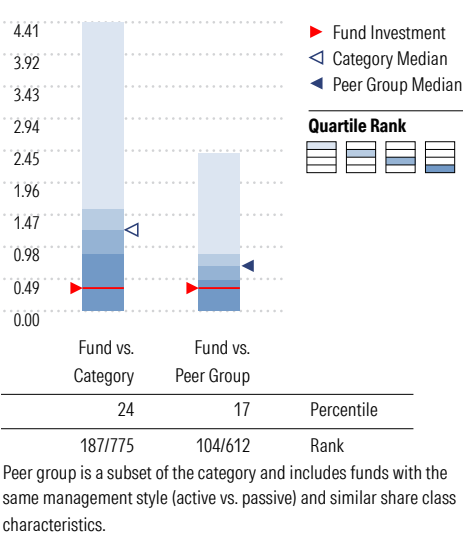
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.44	-	0.01
Beta	1.08	-	1.02
R-Squared	92.01	-	90.69
Standard Deviation	14.81	13.21	14.14
Sharpe Ratio	1.07	1.12	1.08
Tracking Error	4.30	-	4.25
Information Ratio	0.23	-	0.11
Up Capture Ratio	110.38	-	104.10
Down Capture Ratio	120.17	-	108.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.54	16.87	17.69
Price/Book Ratio	2.20	2.07	2.11
Geom Avg Mkt Cap \$B	48.70	62.76	67.92
ROE	17.29	18.05	18.02

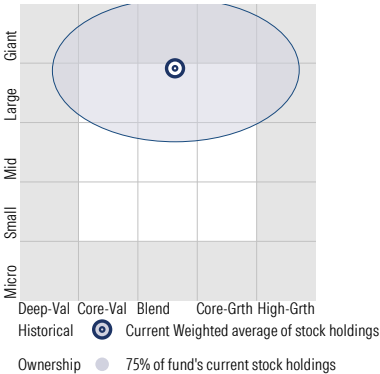
Nuveen International Res Eq R6 TSONX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

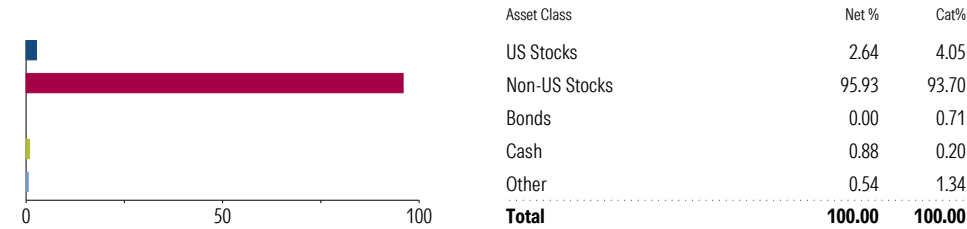
Morningstar Style Box™



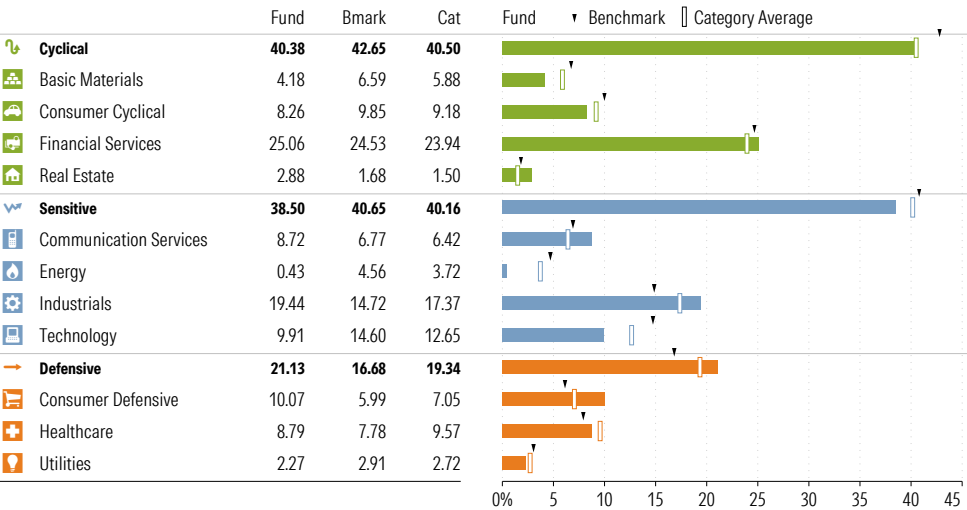
Style Breakdown



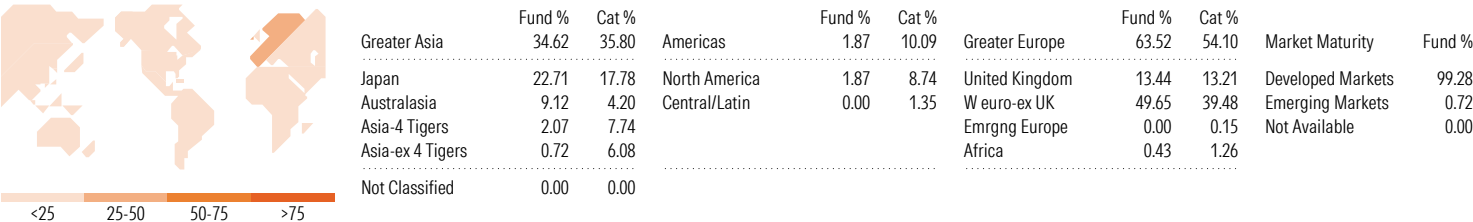
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	1.79	1.79	40.06	Technology
⊕ SAP SE	1.73	3.51	-	Technology
Novartis AG Registered Shares	1.55	5.06	-	Healthcare
Nestle SA	1.49	6.55	-	Consumer Defensive
⊕ HSBC Holdings PLC	1.44	7.99	-	Financial Services
Siemens AG	1.39	9.38	-	Industrials
⊕ Commonwealth Bank of Australia	1.24	10.62	-	Financial Services
⊕ AstraZeneca PLC	1.23	11.85	-	Healthcare
⊕ Sony Group Corp	1.16	13.01	-	Technology
⊕ Allianz SE	1.12	14.13	-	Financial Services

Total Holdings 263

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth
Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013
Jonathan Shapiro since 07-2018

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box — Small Growth — 51.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 40% lower than the Small Growth category average.

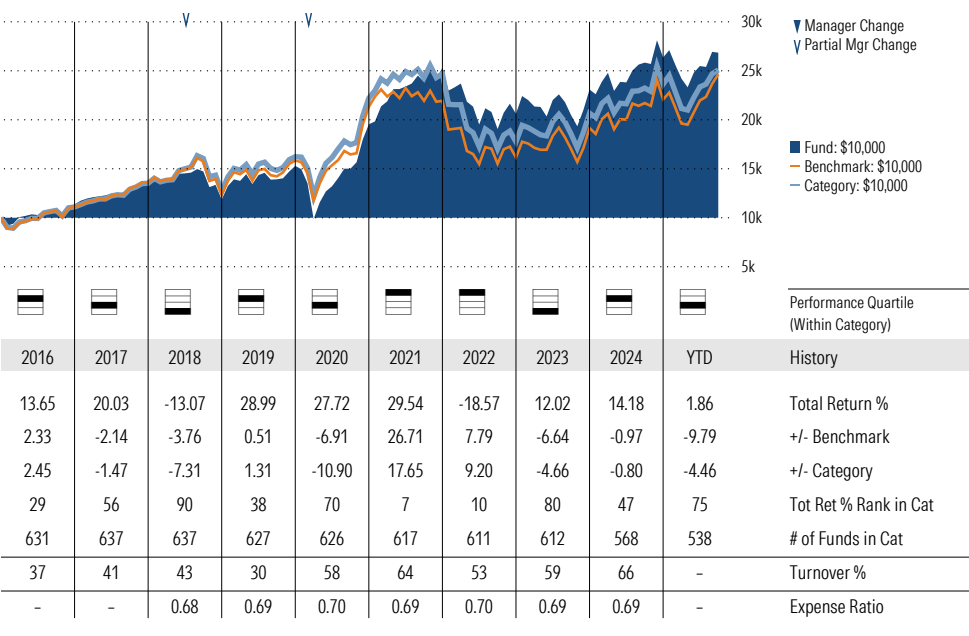
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

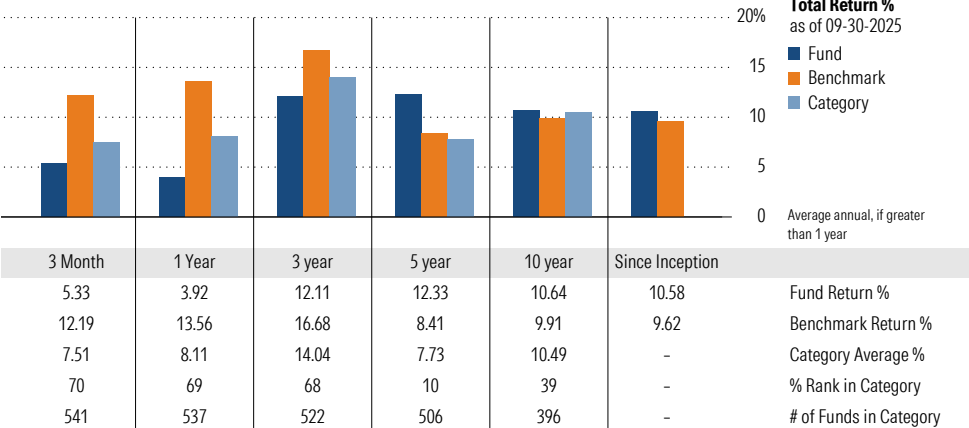
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

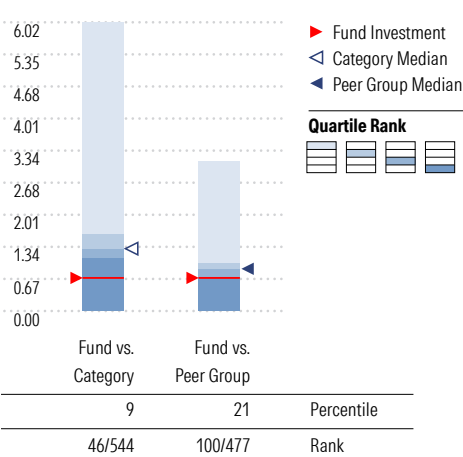
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.31	-	-0.72
Beta	0.81	-	0.89
R-Squared	90.17	-	89.69
Standard Deviation	18.18	21.24	20.12
Sharpe Ratio	0.45	0.60	0.50
Tracking Error	6.95	-	6.87
Information Ratio	-0.66	-	-0.37
Up Capture Ratio	76.80	-	86.34
Down Capture Ratio	79.81	-	88.37

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.57	25.25	27.21
Price/Book Ratio	2.39	4.35	3.81
Geom Avg Mkt Cap \$B	5.80	3.83	7.19
ROE	10.68	5.00	11.44

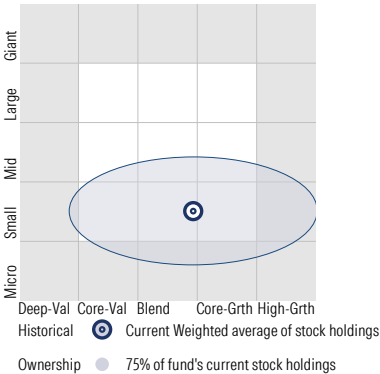
PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

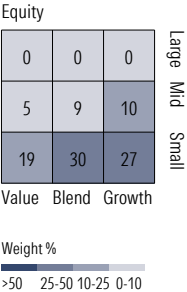
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2025

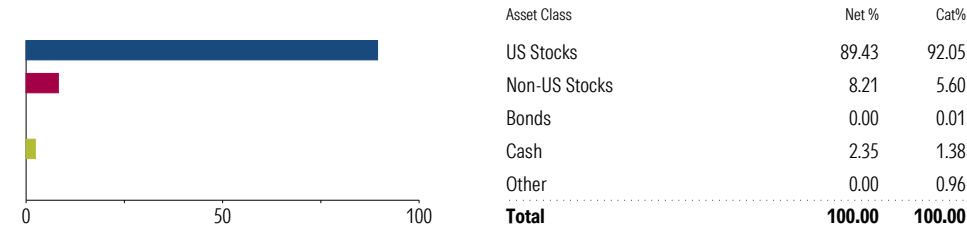
Morningstar Style Box™



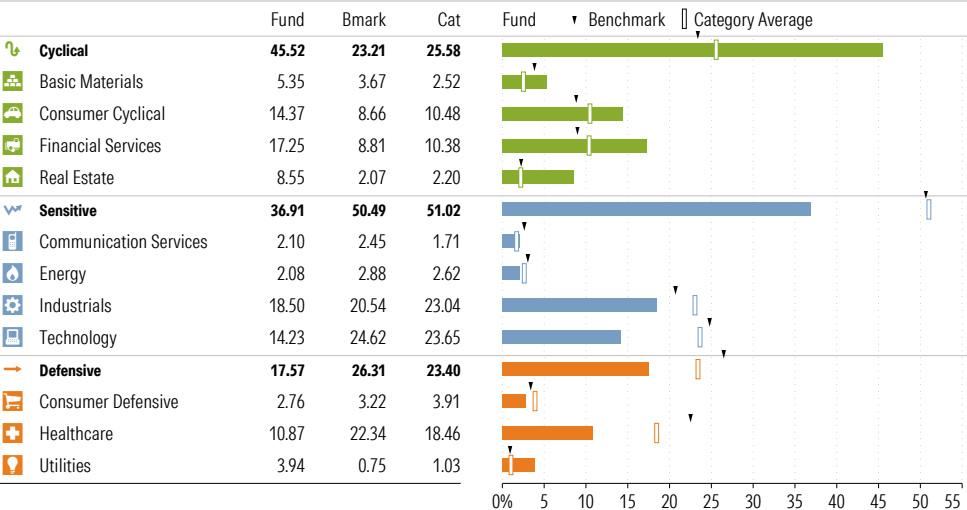
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Eldorado Gold Corp	2.93	2.93	87.98	Basic Materials
Ralph Lauren Corp Class A	2.48	5.41	36.90	Consumer Cyclical
Performance Food Group Co	2.16	7.57	23.05	Consumer Defensive
Tower Semiconductor Ltd	2.11	9.68	-	Technology
⊕ Prudential Govt Money Mkt Fd	2.10	11.78	-	-
⊖ NiSource Inc	2.09	13.87	20.08	Utilities
⊖ Gaming and Leisure Properties Inc	2.00	15.88	1.60	Real Estate
Arcutis Biotherapeutics Inc Ordinary Shares	1.86	17.74	35.32	Healthcare
⊖ Pinterest Inc Class A	1.76	19.50	10.93	Communication Svc
Idacorp Inc	1.76	21.26	23.29	Utilities
East West Bancorp Inc	1.74	23.00	13.04	Financial Services
Markel Group Inc	1.69	24.69	10.72	Financial Services
WESCO International Inc	1.69	26.38	17.63	Industrials
Crown Holdings Inc	1.68	28.06	17.75	Consumer Cyclical
Trinity Industries Inc	1.52	29.58	-17.55	Industrials

Total Holdings 120

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

✔ Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 6.92 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

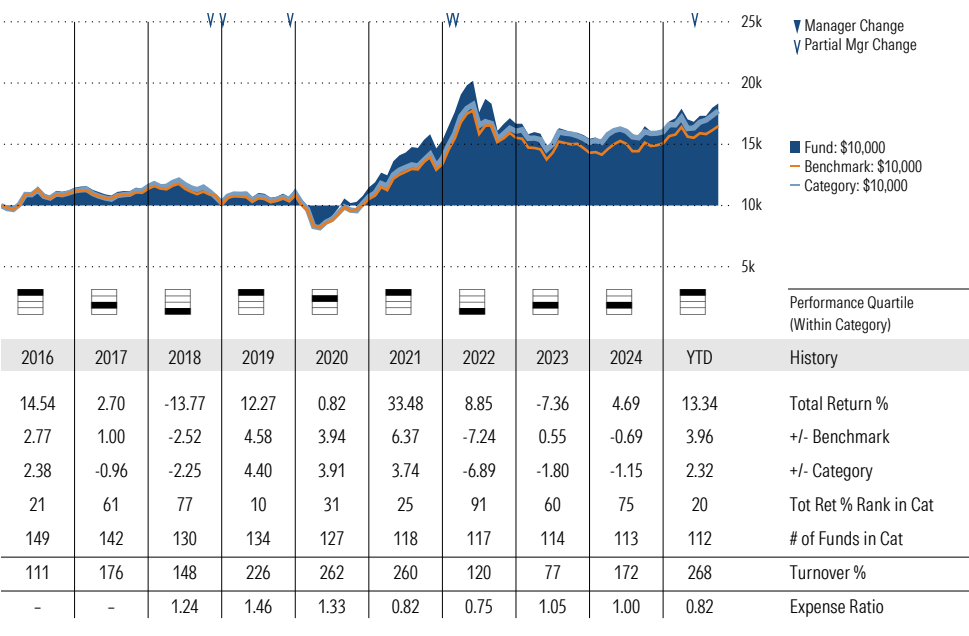
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

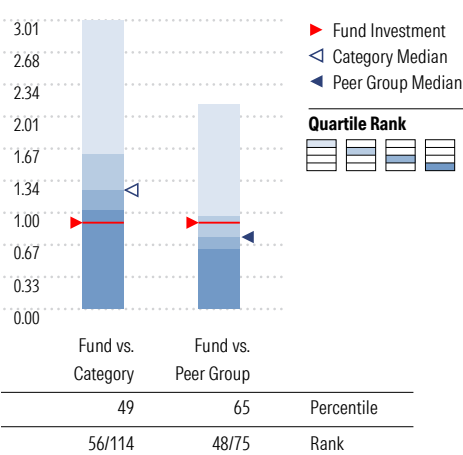
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.51	-	2.09
Beta	1.06	-	0.94
R-Squared	95.11	-	81.99
Standard Deviation	10.62	9.77	10.36
Sharpe Ratio	0.00	-0.18	0.00
Tracking Error	2.42	-	4.06
Information Ratio	0.69	-	0.28
Up Capture Ratio	110.43	-	94.48
Down Capture Ratio	99.25	-	78.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	-
Price/Book Ratio	3.56	-	1.52
Geom Avg Mkt Cap \$B	16.44	-	15.01
ROE	29.97	-	11.03

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

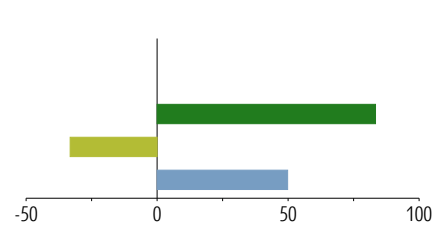
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	3.74
Non-US Stocks	0.00	0.87
Bonds	83.36	28.38
Cash	-33.19	46.36
Other	49.82	20.65
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 25	26.20	26.20	-	-
⊕ 3 Month Euribor Future Sept26	21.18	47.38	-	-
⊖ 3 Month Euribor Future Sept25	21.17	68.55	-	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	15.15	83.70	-	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	14.68	98.38	-	-
⊕ JAPANESE YEN Sold	13.93	112.31	-	-
⊕ Pimco Cayman Cmdty Fd Ltd Instl	13.80	126.11	-	-
⊖ U S TIPS REV REPO	13.64	139.75	-	-
⊕ JAPANESE YEN Purchased	13.44	153.19	-	-
⊕ TRS R 4.46/91282CDC2 BPS	12.41	165.59	-	-
⊕ 5 Year Treasury Note Future Sept 25	11.99	177.59	-	-
⊕ TRS R FEDL01+15/9128283R9 SOG	10.01	187.60	-	-
✱ Offset: Unsettled Trades	9.77	197.37	-	-
⊖ US Treasury Bond Future Sept 25	8.33	205.70	-	-
✱ Cash Offset	8.32	214.02	-	-

Total Holdings 670

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.57 is 14.93% lower than the Global Bond-USD Hedged category average.

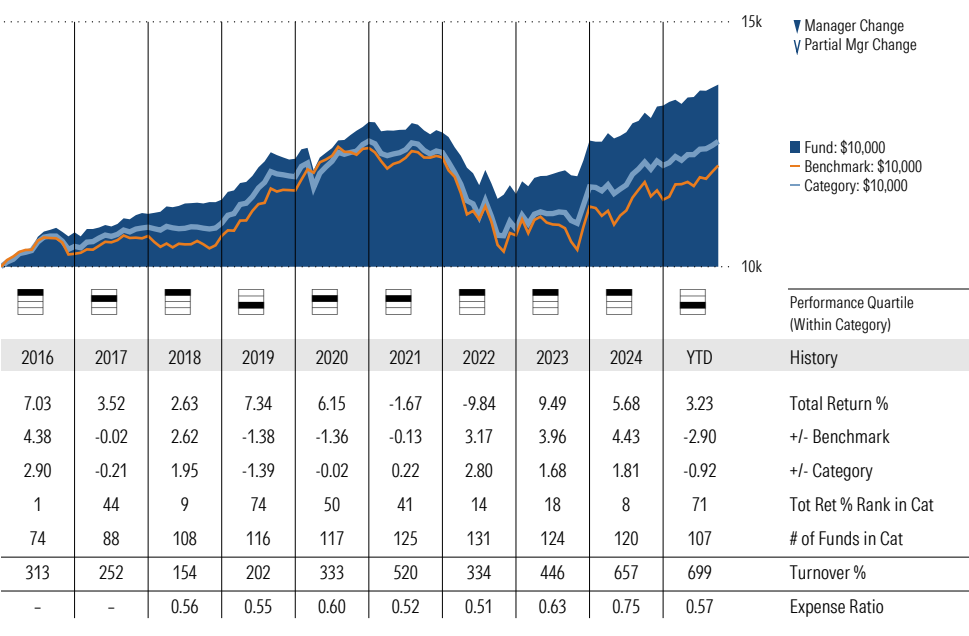
Morningstar Investment Management LLC Analysis

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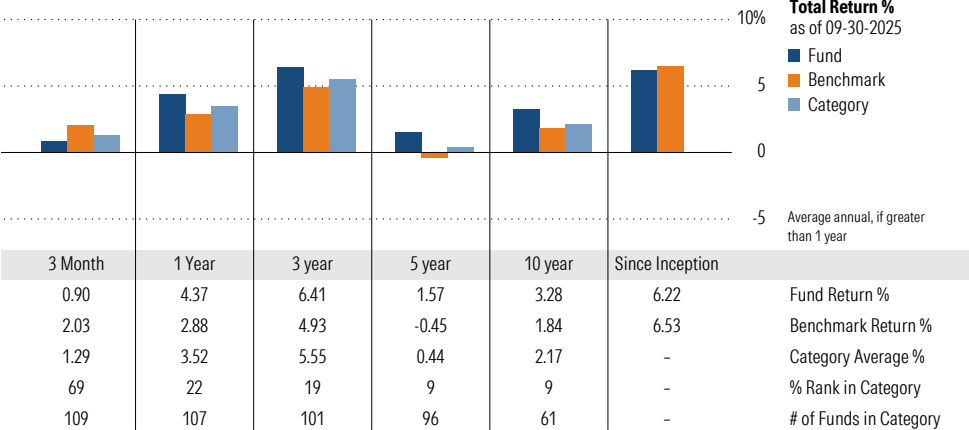
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

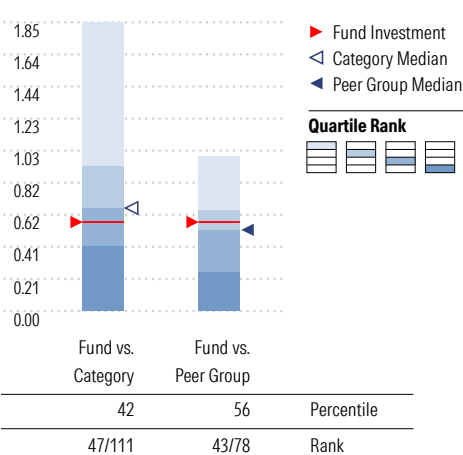
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.96	-	2.08
Beta	0.46	-	0.71
R-Squared	69.33	-	82.64
Standard Deviation	3.59	6.44	4.96
Sharpe Ratio	0.39	0.02	0.15
Tracking Error	3.99	-	2.83
Information Ratio	0.37	-	0.27
Up Capture Ratio	63.51	-	78.51
Down Capture Ratio	16.81	-	53.16

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	7.49	4.43	6.47
Avg Eff Maturity	9.11	-	8.58

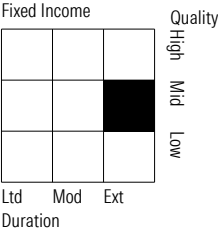
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

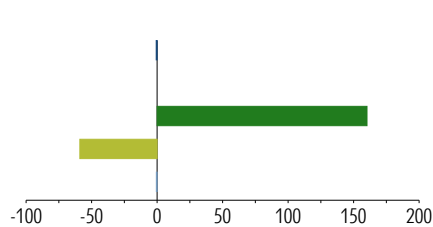
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	-0.69	-0.03
Non-US Stocks	0.00	0.00
Bonds	160.23	115.45
Cash	-58.97	-5.98
Other	-0.58	-9.44
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	11.45	3.53	16.65
AA	52.26	74.59	26.61
A	13.58	10.82	27.91
BBB	18.91	8.32	18.77
BB	2.34	0.28	6.04
B	0.43	0.00	1.51
Below B	1.03	0.00	0.21
Not Rated	0.00	2.46	2.30

Sector Weighting as of 09-30-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	44.35	-	44.40			
Treasury	8.72	-	25.62			
Inflation - Protected	0.73	-	1.55			
Agency/Quasi Agency	1.46	-	3.59			
Other Government Related	33.44	-	13.64			
Corporate	2.77	-	16.01			
Corporate Bond	2.57	-	15.83			
Bank Loan	0.19	-	0.10			
Convertible	0.00	-	0.00			
Preferred	0.01	-	0.08			
Securitized	12.47	-	8.53			
Agency MBS Pass-Through	9.06	-	5.56			
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.20	-	0.35			
Non-Agency Residential MBS	0.82	-	0.56			
Commercial MBS	0.14	-	0.24			
Asset-Backed	1.71	-	1.49			
Covered Bond	0.54	-	0.33			
Municipal	0.03	-	0.08			
Cash & Equivalents	24.11	-	6.32			
Other	16.25	-	24.66			

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Offset: Unsettled Trades	-	19.82	19.82	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	08-2025	16.38	36.20	-
⊖ EUROPEAN MONETARY UNION EURO Sold	08-2025	16.38	52.58	-
⊕ IRS EUR 2.25000 09/17/25-5Y LCH Pay	09-2030	15.77	68.35	-
⊕ IRS EUR 2.25000 09/17/25-5Y LCH Receive	09-2030	15.75	84.10	-
⊕ CDX IG44 5Y ICE	06-2030	14.21	98.31	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	09-2035	13.02	111.33	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	09-2035	12.61	123.94	-
⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Receive	06-2030	12.57	136.51	-
⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Pay	06-2030	12.56	149.07	-

Total Holdings 1898

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Putnam Large Cap Value R6 PEQSX

Morningstar Category
Large Value
Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Darren Jaroch since 08-2012
Lauren DeMore since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.1 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 36.47% lower than the Large Value category average.

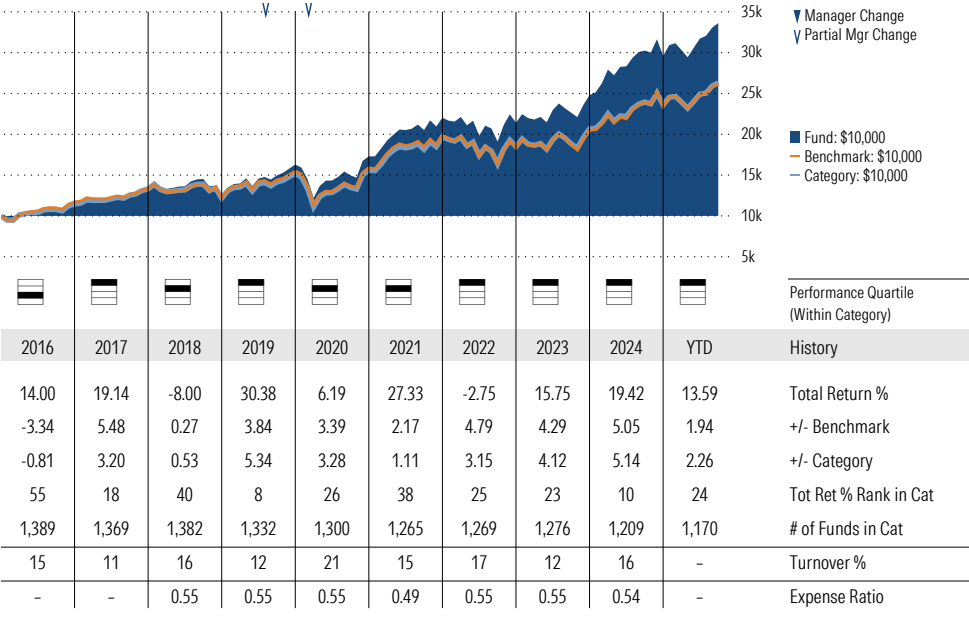
Morningstar Investment Management LLC Analysis

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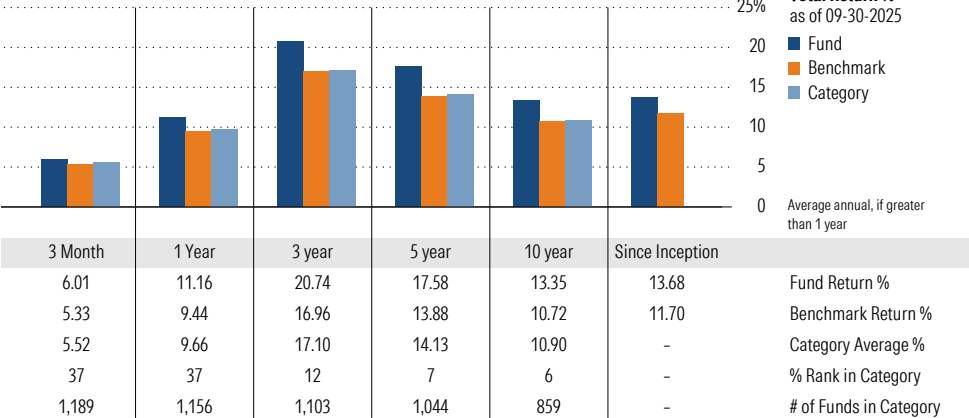
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

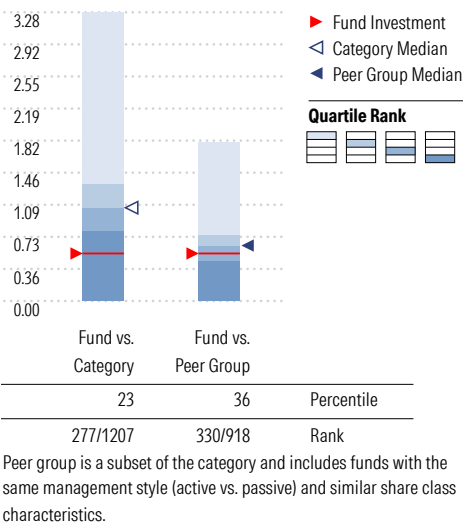
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.44	-	0.86
Beta	0.92	-	0.94
R-Squared	96.99	-	92.41
Standard Deviation	13.32	14.26	14.03
Sharpe Ratio	1.12	0.83	0.84
Tracking Error	2.58	-	3.94
Information Ratio	1.47	-	-0.05
Up Capture Ratio	101.35	-	95.95
Down Capture Ratio	80.24	-	91.89

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.79	20.82	19.71
Price/Book Ratio	2.48	2.79	2.62
Geom Avg Mkt Cap \$B	150.96	112.02	150.33
ROE	18.94	18.80	21.04

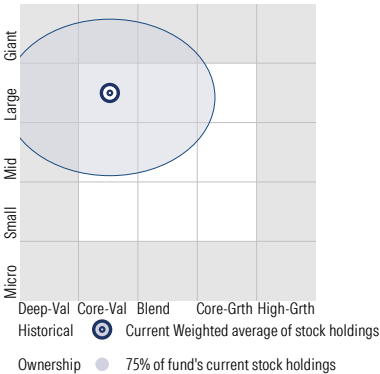
Putnam Large Cap Value R6 PEQSX

Morningstar Category
Large Value

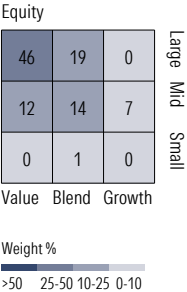
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 09-30-2025

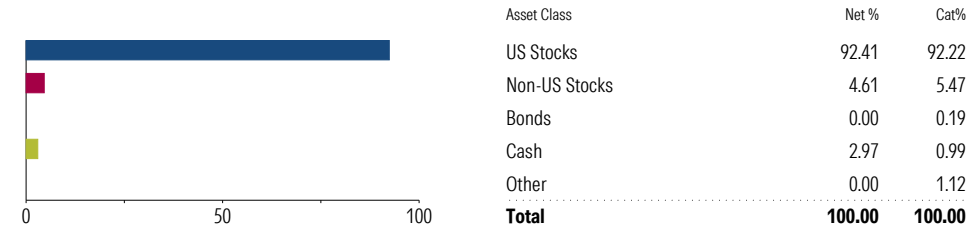
Morningstar Style Box™



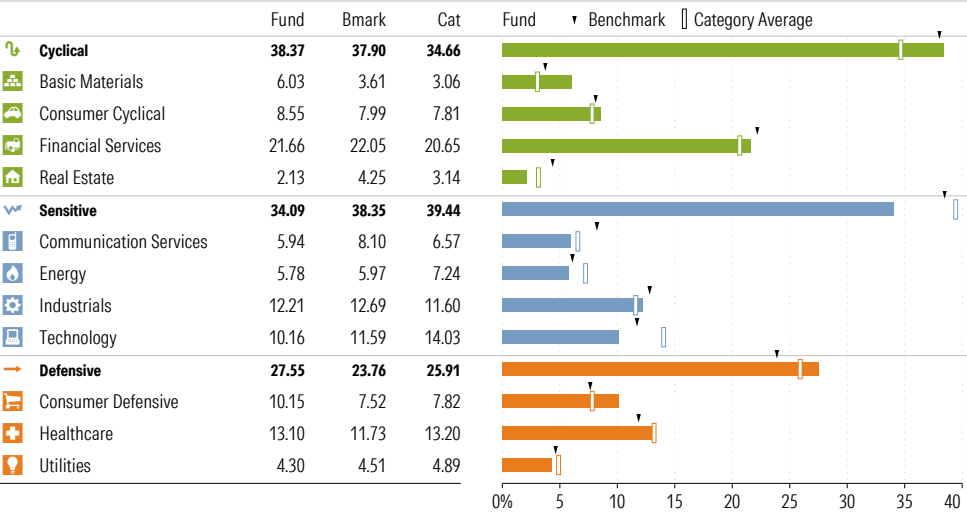
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Citigroup Inc	3.76	3.76	46.64	Financial Services
⊕ Alphabet Inc Class A	3.21	6.97	28.75	Communication Svc
⊕ Microsoft Corp	2.78	9.75	23.47	Technology
⊕ Philip Morris International Inc	2.46	12.21	37.02	Consumer Defensive
⊕ Exxon Mobil Corp	2.45	14.66	7.58	Energy
⊕ Amazon.com Inc	2.40	17.05	0.08	Consumer Cyclical
⊕ Bank of America Corp	2.37	19.42	19.20	Financial Services
⊕ Walmart Inc	2.36	21.78	14.85	Consumer Defensive
⊕ Capital One Financial Corp	2.26	24.04	20.22	Financial Services
⊕ Cisco Systems Inc	2.24	26.29	17.64	Technology
⊕ Coca-Cola Co	2.23	28.51	8.98	Consumer Defensive
⊕ McKesson Corp	2.13	30.64	35.95	Healthcare
⊕ PulteGroup Inc	2.12	32.76	21.94	Consumer Cyclical
⊕ Seagate Technology Holdings PLC	2.12	34.87	176.01	Technology
⊕ General Motors Co	2.01	36.89	15.24	Consumer Cyclical

Total Holdings 116

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.61 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.67% lower than the Foreign Large Blend category average.

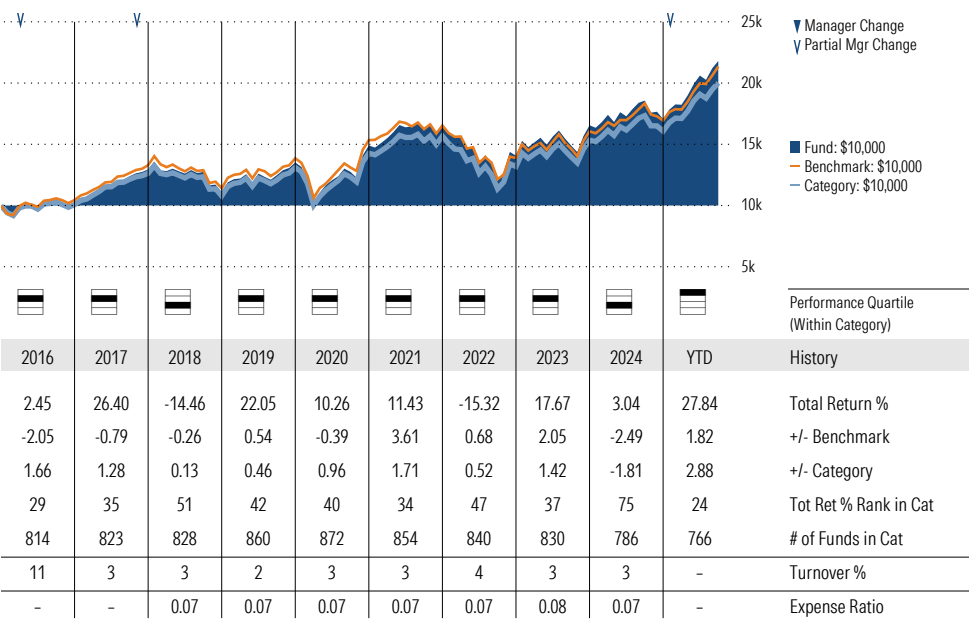
Morningstar Investment Management LLC Analysis

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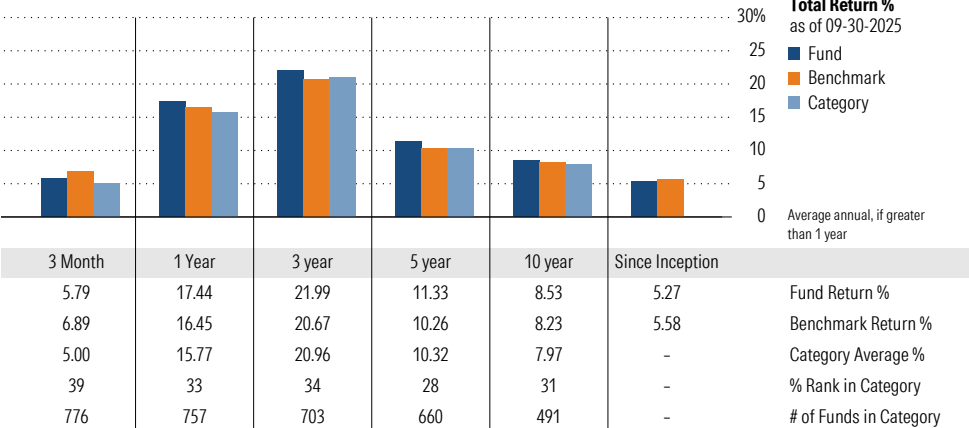
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

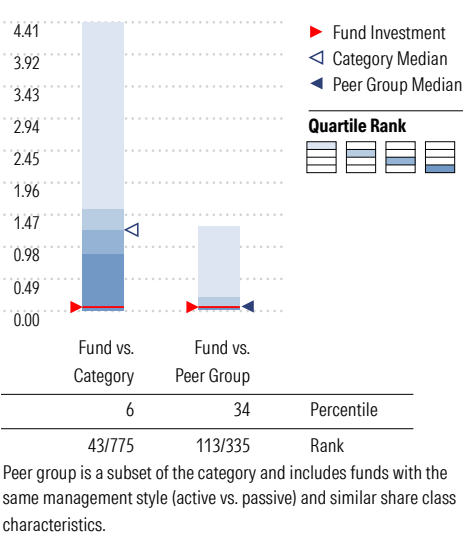
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.32	-	0.01
Beta	1.08	-	1.02
R-Squared	94.53	-	90.69
Standard Deviation	14.70	13.21	14.14
Sharpe Ratio	1.10	1.12	1.08
Tracking Error	3.61	-	4.25
Information Ratio	0.36	-	0.11
Up Capture Ratio	111.35	-	104.10
Down Capture Ratio	120.41	-	108.66

Portfolio Metrics

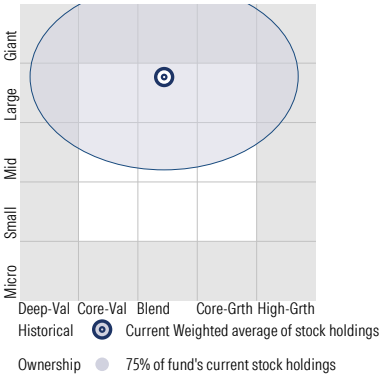
	Fund	Bmark	Cat
Price/Earnings Ratio	17.43	16.87	17.69
Price/Book Ratio	1.88	2.07	2.11
Geom Avg Mkt Cap \$B	39.11	62.76	67.92
ROE	16.48	18.05	18.02

Vanguard Developed Markets Index Admiral VTMGX

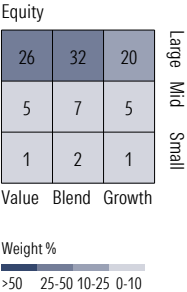
Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

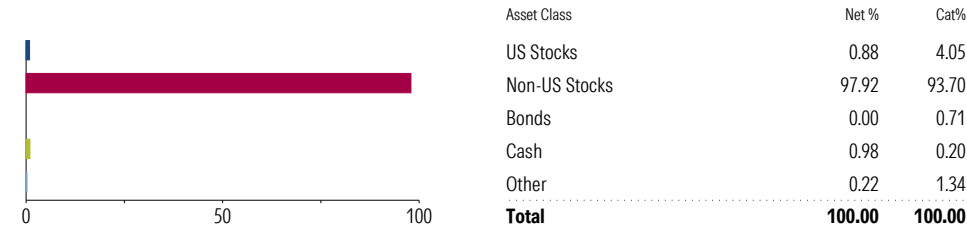
Style Analysis as of 09-30-2025
Morningstar Style Box™



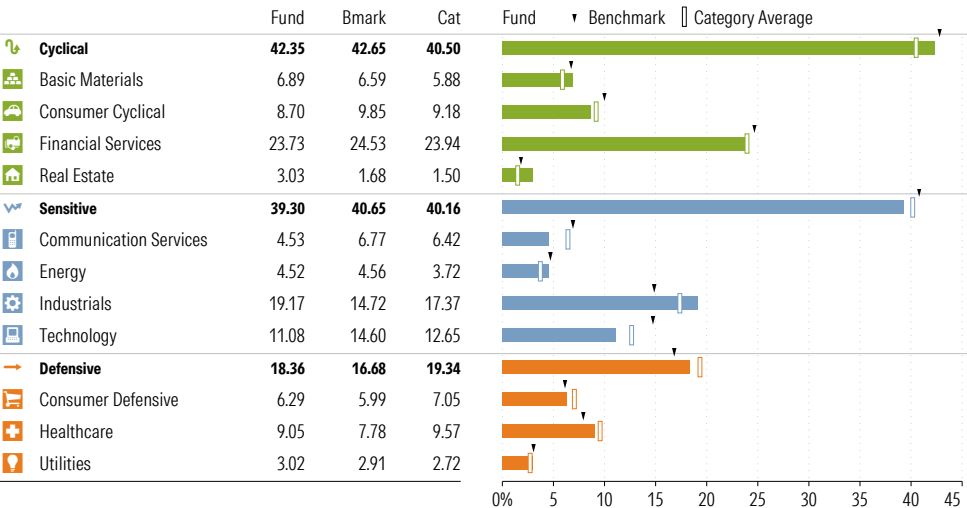
Style Breakdown



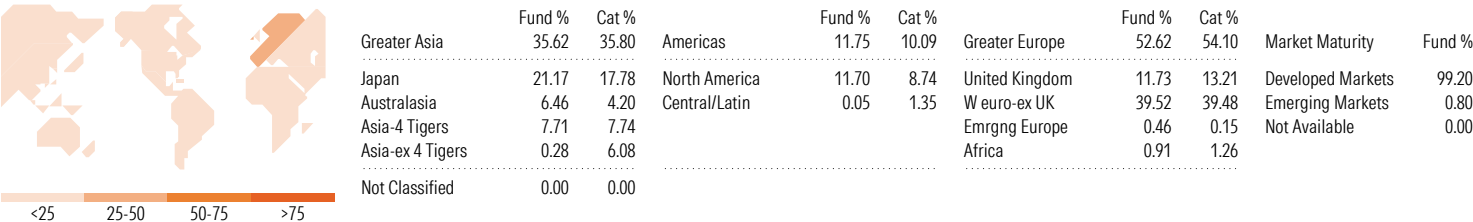
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	1.41	1.41	-	Technology
⊕ Samsung Electronics Co Ltd	1.03	2.45	-	Technology
⊕ SAP SE	1.01	3.46	-	Technology
⊖ HSBC Holdings PLC	0.90	4.36	-	Financial Services
⊕ Novartis AG Registered Shares	0.88	5.25	-	Healthcare
⊕ Roche Holding AG	0.86	6.11	-	Healthcare
⊕ Nestle SA	0.86	6.96	-	Consumer Defensive
⊕ AstraZeneca PLC	0.85	7.81	-	Healthcare
⊕ Slbbh1142	0.84	8.65	-	-
⊖ Shell PLC	0.77	9.42	-	Energy

Total Holdings 3923

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Growth Index Admiral VIGAX

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994
Aaron Choi since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.77 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.51% lower than the Large Growth category average.

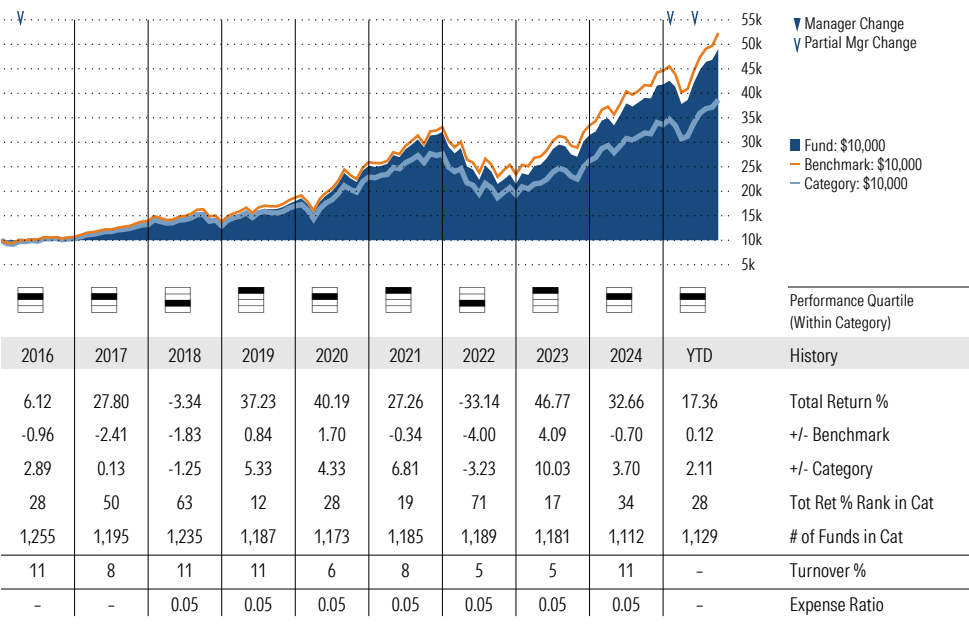
Morningstar Investment Management LLC Analysis

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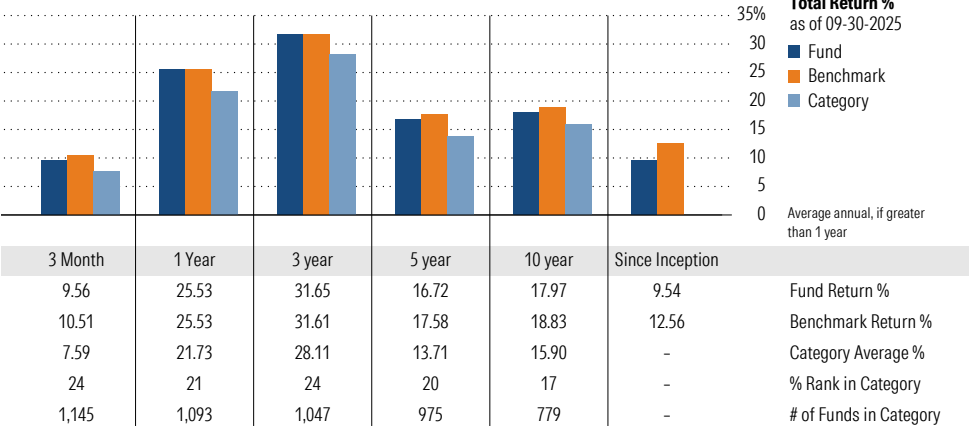
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

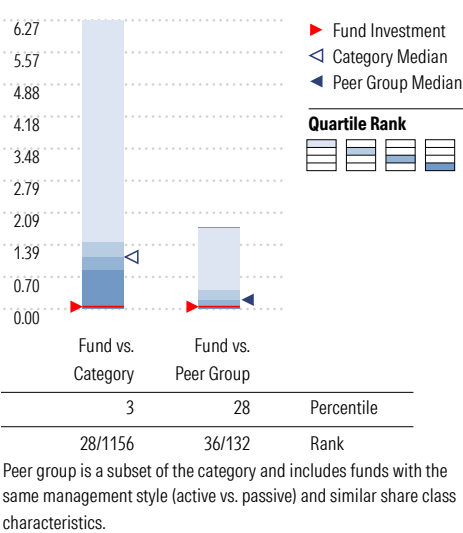
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.08	-	-2.66
Beta	1.04	-	1.00
R-Squared	98.70	-	89.18
Standard Deviation	16.70	15.91	16.99
Sharpe Ratio	1.45	1.51	1.27
Tracking Error	2.02	-	5.53
Information Ratio	0.02	-	-0.74
Up Capture Ratio	101.27	-	95.21
Down Capture Ratio	103.76	-	107.36

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	38.57	38.61	35.44
Price/Book Ratio	11.80	13.60	10.12
Geom Avg Mkt Cap \$B	832.91	897.90	697.70
ROE	42.35	45.99	39.98

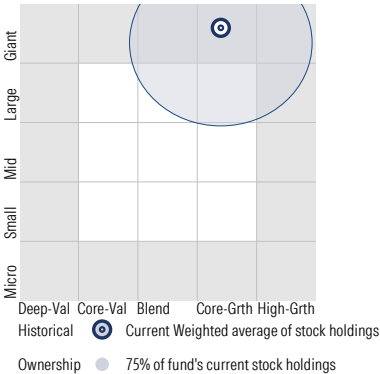
Vanguard Growth Index Admiral VIGAX

Morningstar Category
Large Growth

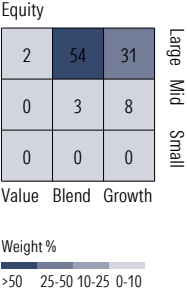
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

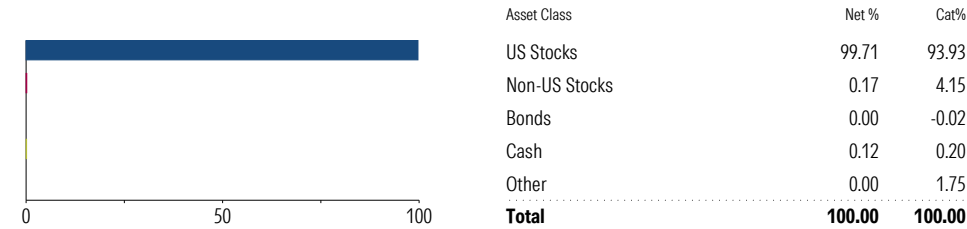
Morningstar Style Box™



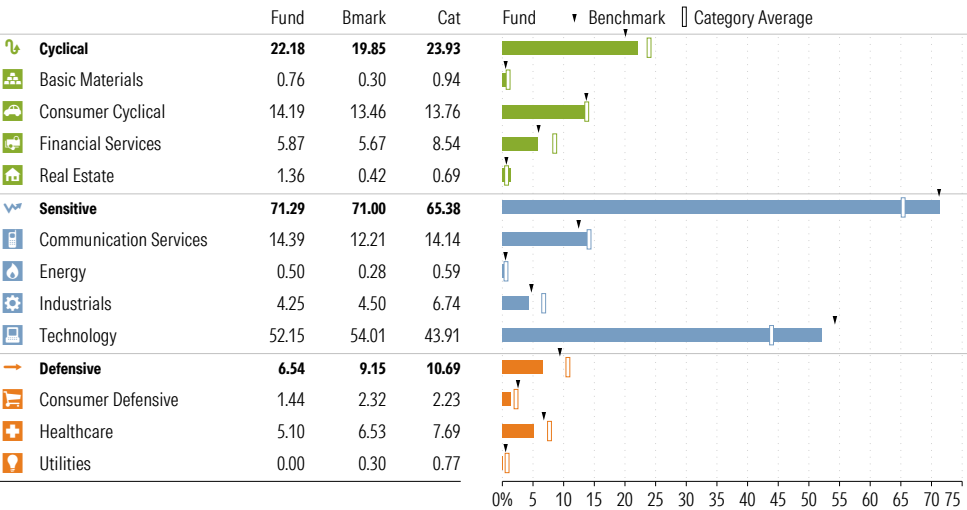
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	12.02	12.02	38.96	Technology
⊖ Microsoft Corp	10.70	22.72	23.47	Technology
⊖ Apple Inc	10.47	33.19	1.99	Technology
⊖ Amazon.com Inc	5.55	38.74	0.08	Consumer Cyclical
⊖ Broadcom Inc	4.26	43.00	43.06	Technology
⊕ Meta Platforms Inc Class A	4.22	47.22	25.69	Communication Svc
⊖ Alphabet Inc Class A	3.77	51.00	28.75	Communication Svc
⊕ Tesla Inc	3.71	54.70	10.12	Consumer Cyclical
⊖ Alphabet Inc Class C	3.00	57.70	28.21	Communication Svc
⊕ Eli Lilly and Co	1.99	59.69	-0.58	Healthcare
⊖ Visa Inc Class A	1.70	61.39	8.58	Financial Services
⊕ Netflix Inc	1.56	62.96	34.51	Communication Svc
⊕ Mastercard Inc Class A	1.41	64.37	8.45	Financial Services
⊕ Costco Wholesale Corp	1.27	65.63	1.43	Consumer Defensive
⊕ Palantir Technologies Inc Ordinary Shares - Class A	1.23	66.86	141.20	Technology

Total Holdings 163

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.35 years.
- Style: The fund has landed in its primary style box — Large Value — 8.33 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.36 is 62.11% lower than the Foreign Large Value category average.

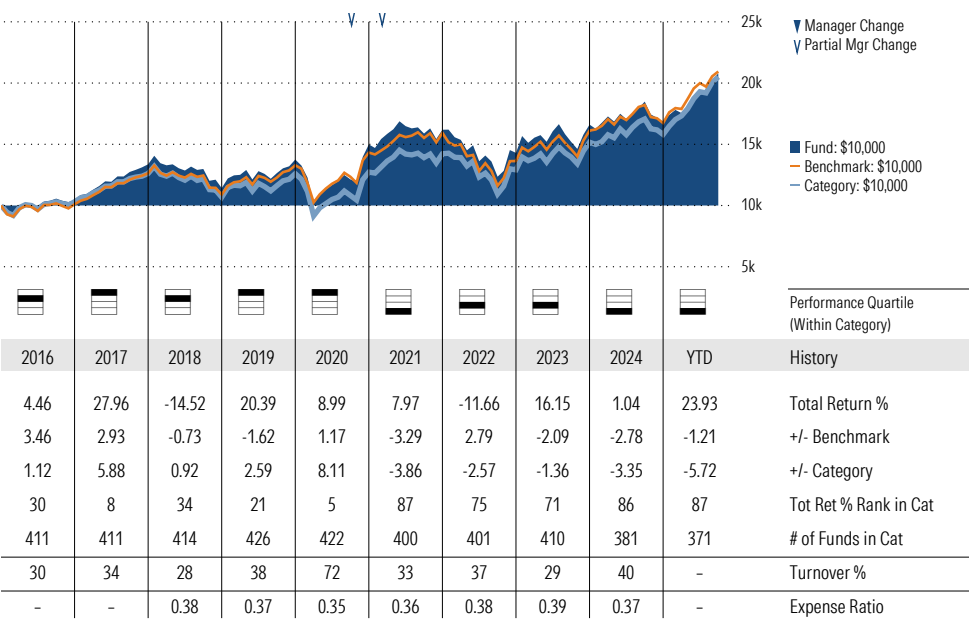
Morningstar Investment Management LLC Analysis

We are placing Vanguard International Value on watch due to a change in subadvisor. Vanguard announced on June 16th that they had replaced Lazard as a subadvisor with Altrinsic Global Investors, effectively immediately, due to performance concerns. Altrinsic, ARGA, and Sprucegrove will each manage 1/3 of the portfolio. We are placing the fund on watch while we monitor the new subadvisor mix.

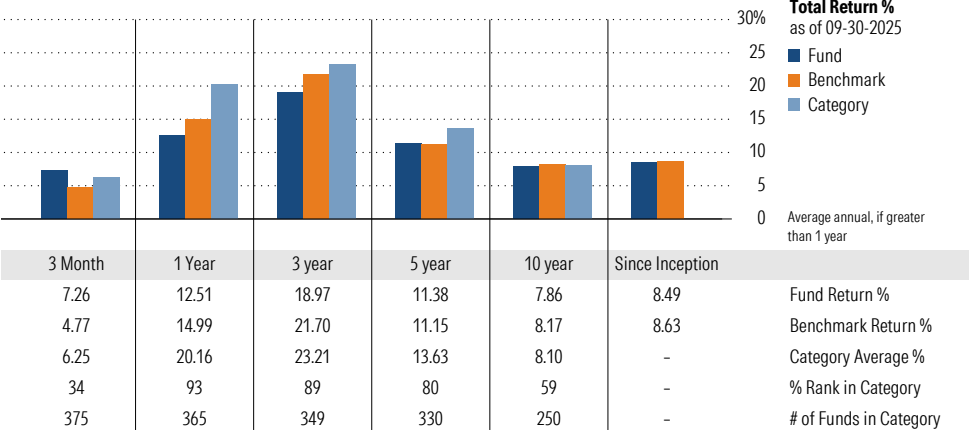
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

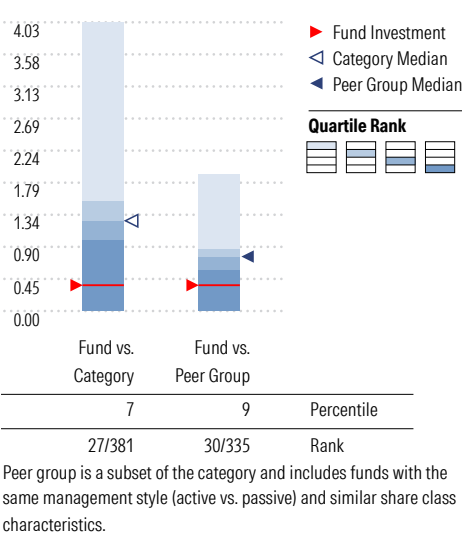
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-3.05	-	2.05
Beta	1.04	-	0.97
R-Squared	91.75	-	87.23
Standard Deviation	14.76	13.54	14.16
Sharpe Ratio	0.92	1.16	1.23
Tracking Error	4.28	-	5.11
Information Ratio	-0.64	-	0.38
Up Capture Ratio	97.61	-	99.60
Down Capture Ratio	114.19	-	86.15

Portfolio Metrics

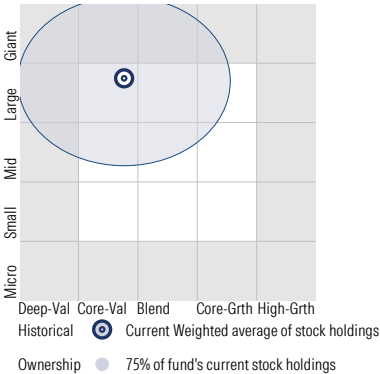
	Fund	Bmark	Cat
Price/Earnings Ratio	14.08	18.15	14.38
Price/Book Ratio	1.48	2.04	1.48
Geom Avg Mkt Cap \$B	30.09	62.57	44.25
ROE	14.15	17.79	14.13

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

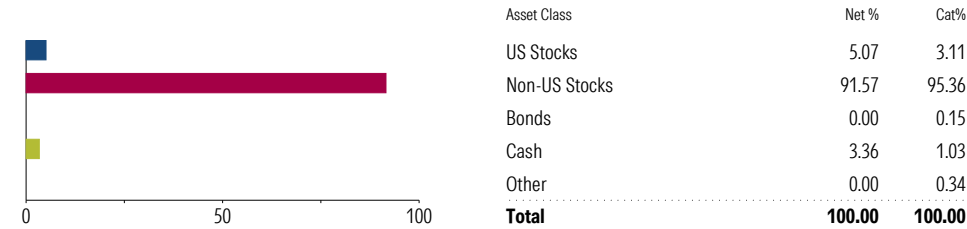
Style Analysis as of 09-30-2025
Morningstar Style Box™



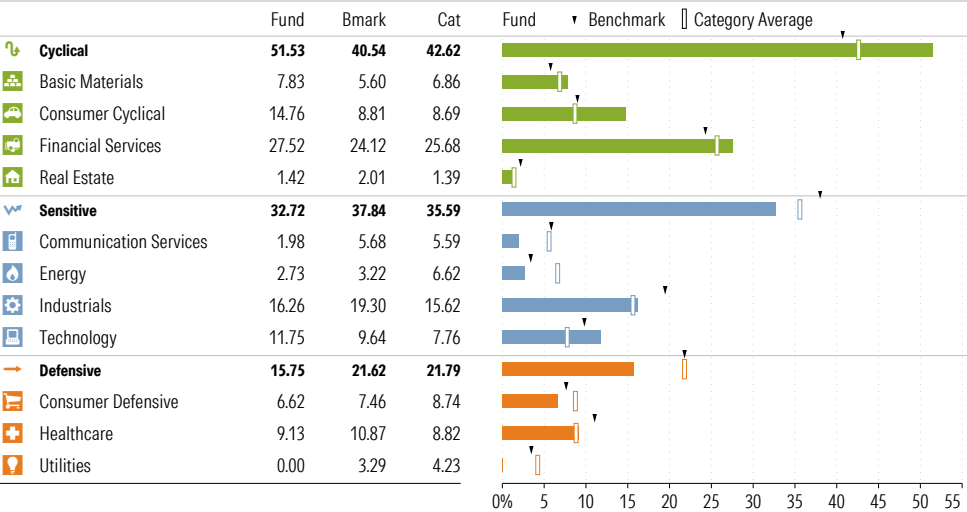
Style Breakdown



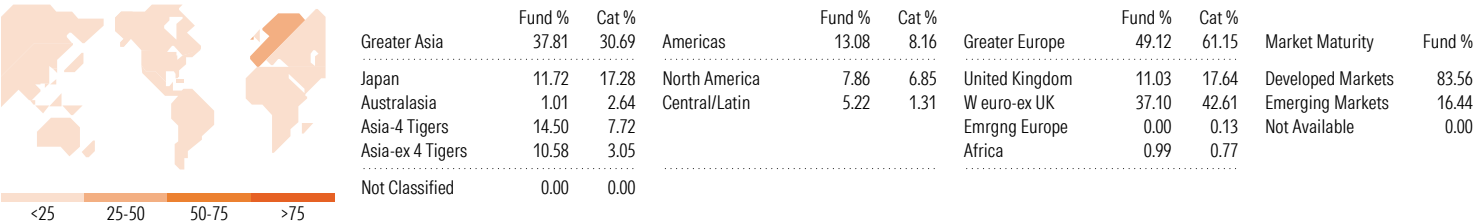
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	3.09	3.09	-	-
⊖ STMicroelectronics NV	1.83	4.92	-	Technology
⊖ Kering SA	1.73	6.65	-	Consumer Cyclical
⊖ HSBC Holdings PLC	1.62	8.27	-	Financial Services
⊖ Nidec Corp	1.61	9.88	-	Industrials
⊕ Samsung Electronics Co Ltd DR	1.46	11.34	-	Technology
⊕ Nokia Oyj	1.41	12.75	-	Technology
⊕ GSK PLC	1.31	14.06	-	Healthcare
⊖ SK Hynix Inc	1.21	15.27	-	Technology
⊕ TotalEnergies SE	1.21	16.48	-	Energy

Total Holdings 208

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

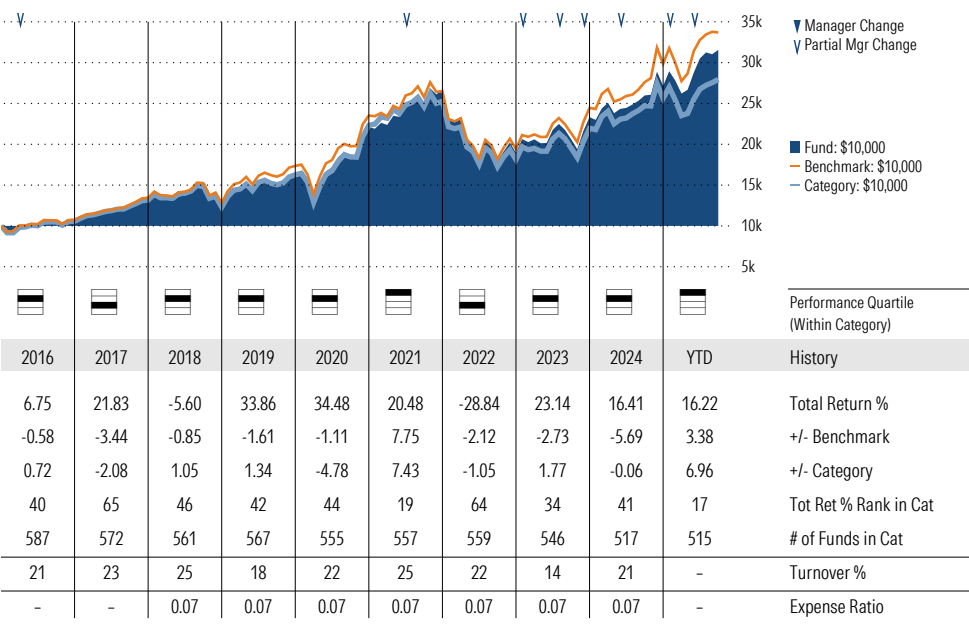
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

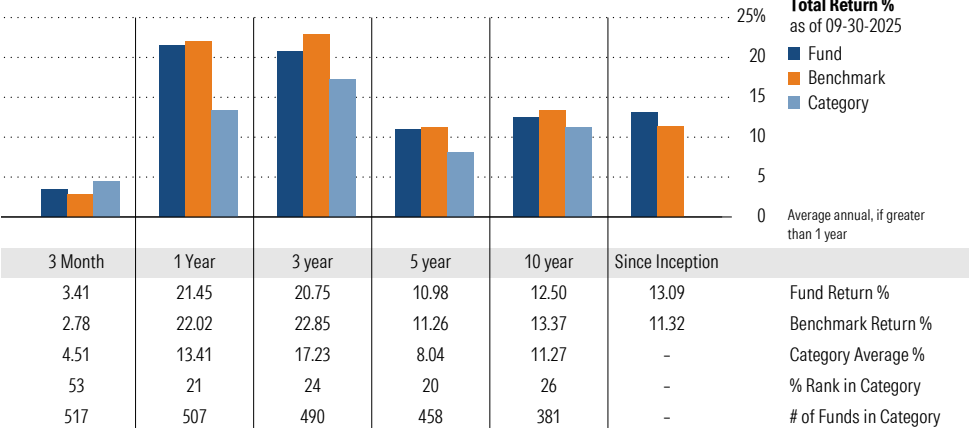
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

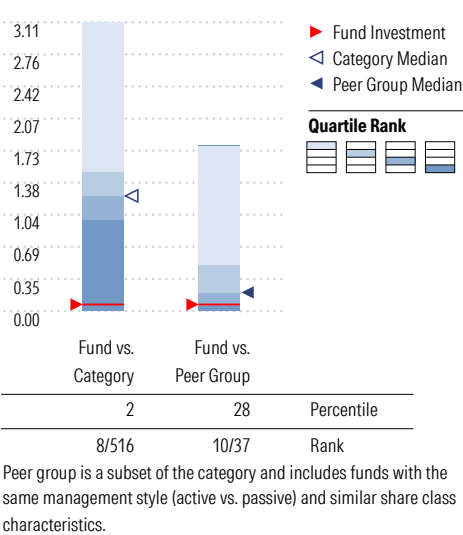
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.18	-	-3.66
Beta	0.92	-	0.95
R-Squared	96.06	-	87.45
Standard Deviation	17.52	18.62	19.24
Sharpe Ratio	0.89	0.94	0.66
Tracking Error	3.77	-	6.97
Information Ratio	-0.55	-	-1.10
Up Capture Ratio	93.04	-	89.30
Down Capture Ratio	95.20	-	105.67

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	34.39	32.97	31.19
Price/Book Ratio	6.74	9.92	6.49
Geom Avg Mkt Cap \$B	46.96	31.48	30.01
ROE	24.42	30.17	23.54

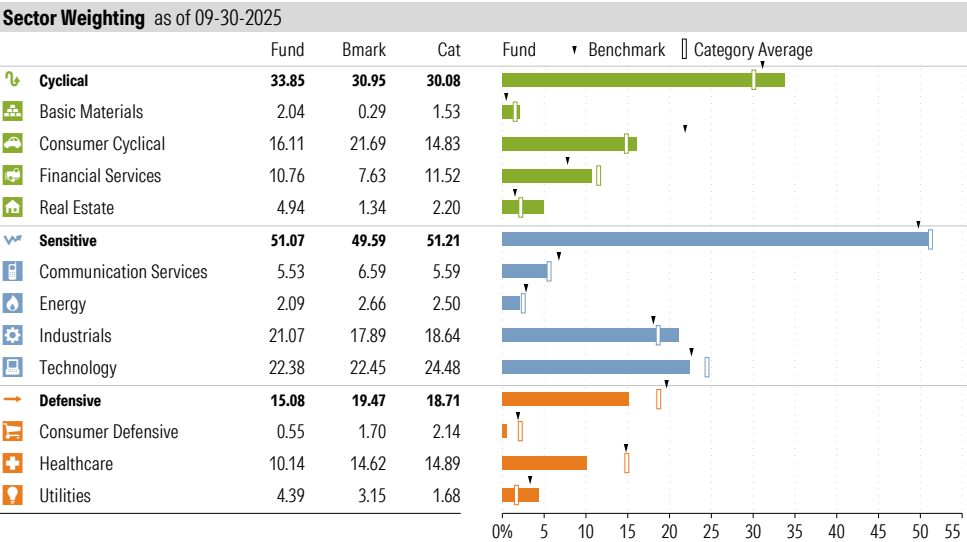
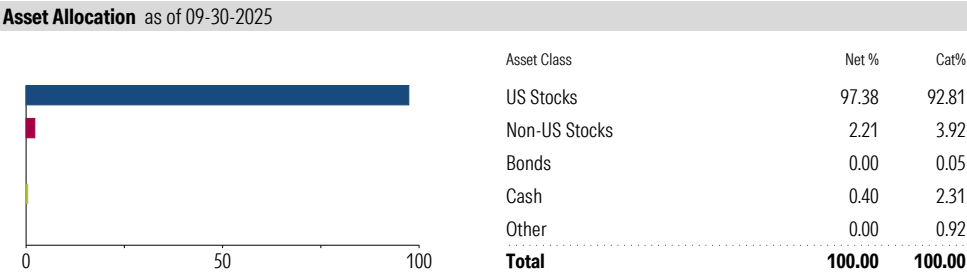
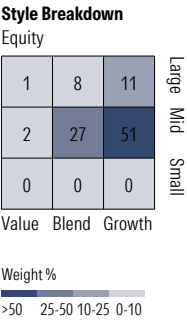
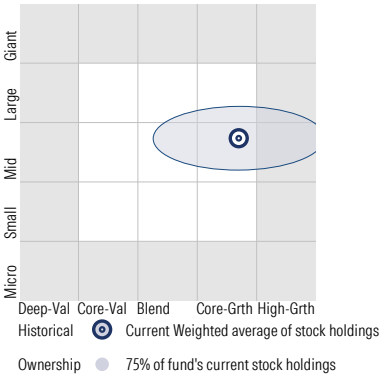
Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Top 15 Holdings as of 09-30-2025				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Robinhood Markets Inc Class A	2.86	2.86	-	Financial Services
⊕ Constellation Energy Corp	2.66	5.52	47.62	Utilities
⊕ DoorDash Inc Ordinary Shares - Class A	2.38	7.90	62.14	Consumer Cyclical
⊕ Roblox Corp Ordinary Shares - Class A	2.19	10.09	139.41	Communication Svc
⊕ Howmet Aerospace Inc	2.04	12.14	79.71	Industrials
⊕ Royal Caribbean Group	2.04	14.18	41.35	Consumer Cyclical
⊕ Motorola Solutions Inc	1.97	16.15	-0.36	Technology
⊕ TransDigm Group Inc	1.92	18.07	11.11	Industrials
⊕ Coinbase Global Inc Ordinary Shares - Class A	1.87	19.94	35.92	Financial Services
⊕ Vistra Corp	1.71	21.65	42.59	Utilities
⊕ Cloudflare Inc	1.65	23.30	99.28	Technology
⊕ Quanta Services Inc	1.60	24.90	31.22	Industrials
⊕ Alnylam Pharmaceuticals Inc	1.54	26.44	93.79	Healthcare
⊕ Vertiv Holdings Co Class A	1.49	27.93	32.89	Industrials
⊕ Fastenal Co	1.45	29.38	38.21	Industrials

Total Holdings 124

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value
Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.61 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.42 is 55.79% lower than the Mid-Cap Value category average.

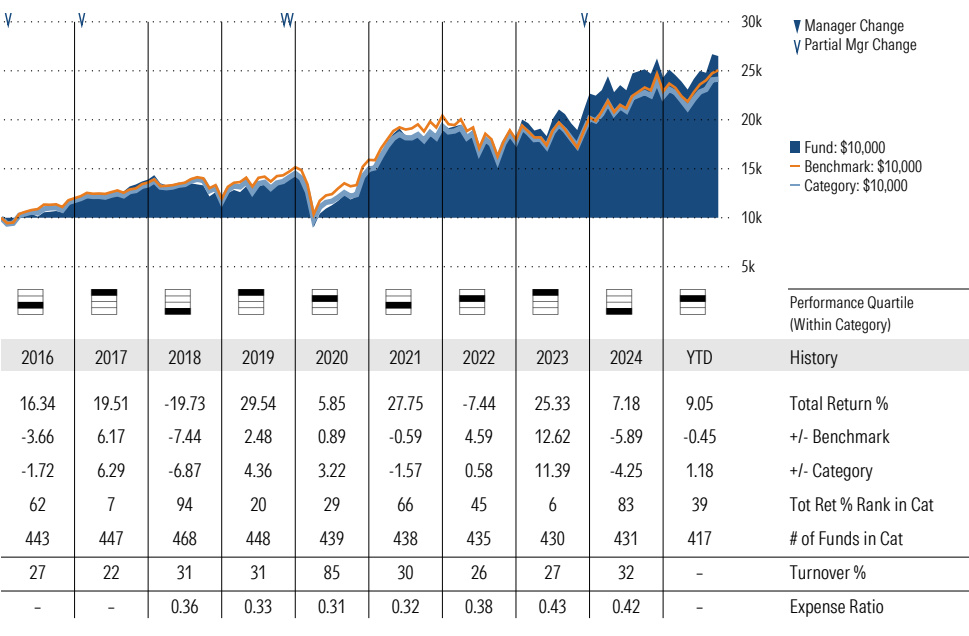
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

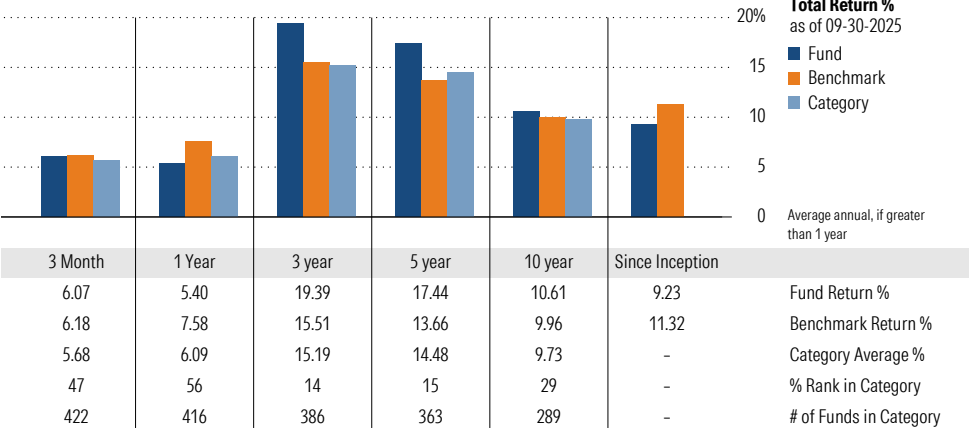
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

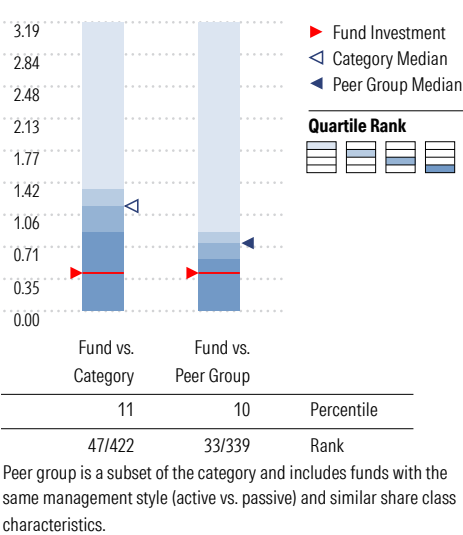
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.79	-	0.22
Beta	1.05	-	0.97
R-Squared	92.30	-	92.40
Standard Deviation	18.48	16.90	17.02
Sharpe Ratio	0.79	0.65	0.62
Tracking Error	5.20	-	4.82
Information Ratio	0.75	-	-0.16
Up Capture Ratio	106.09	-	96.30
Down Capture Ratio	92.93	-	95.39

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.08	20.53	18.93
Price/Book Ratio	1.43	2.37	2.04
Geom Avg Mkt Cap \$B	10.61	21.69	20.87
ROE	12.72	14.14	14.21

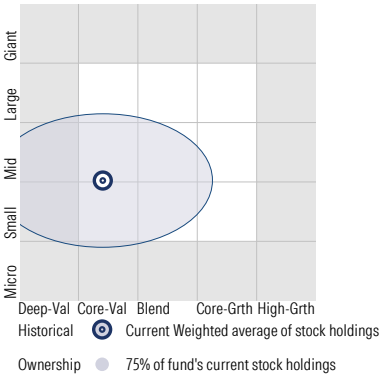
Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

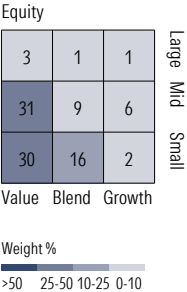
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2025

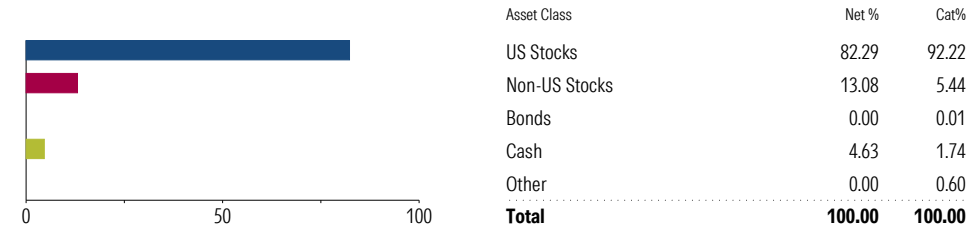
Morningstar Style Box™



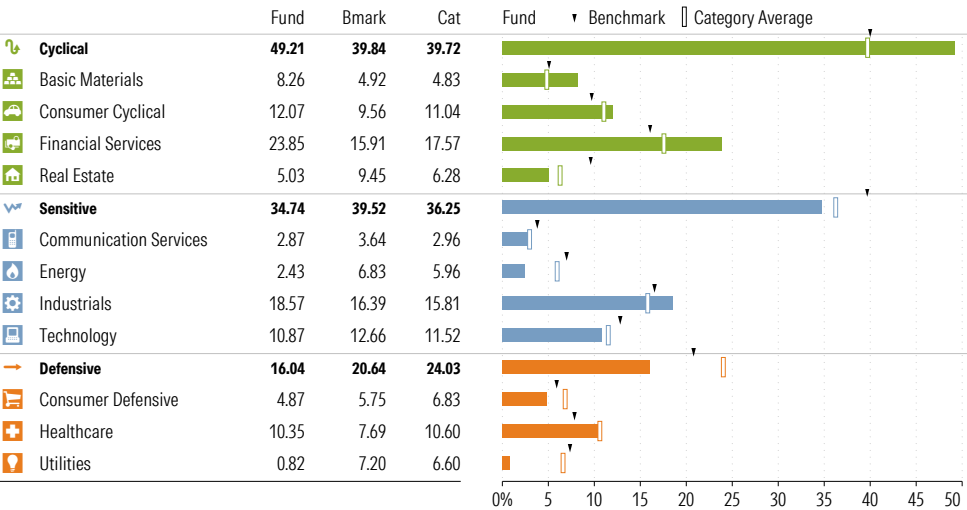
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.24	4.24	-	-
⊖ AerCap Holdings NV	3.17	7.41	27.28	Industrials
Corebridge Financial Inc	2.15	9.56	9.49	Financial Services
⊕ Baxter International Inc	1.77	11.34	-20.16	Healthcare
⊖ Dollar General Corp	1.52	12.86	38.64	Consumer Defensive
⊖ TE Connectivity PLC Registered Shares	1.51	14.36	55.00	Technology
Advance Auto Parts Inc	1.37	15.73	31.42	Consumer Cyclical
⊖ RB Global Inc	1.33	17.06	17.14	Industrials
⊖ LKQ Corp	1.22	18.28	-14.45	Consumer Cyclical
⊕ Gildan Activewear Inc	1.19	19.48	20.26	Consumer Cyclical
⊕ Ashtead Group PLC ADR	1.18	20.66	11.59	Industrials
⊖ RenaissanceRe Holdings Ltd	1.17	21.83	2.54	Financial Services
⊕ Humana Inc	1.17	23.01	3.59	Healthcare
Globe Life Inc	1.17	24.18	28.90	Financial Services
⊖ Fidelity National Financial Inc	1.16	25.34	10.42	Financial Services

Total Holdings 128

⊕ Increase ⊖ Decrease ✨ New to Portfolio