

American Funds American Balanced R6 RLBGX

Morningstar Category  
Moderate Allocation

Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999  
Alan Berro since 03-2006  
Paul Benjamin since 07-2014  
Alan Wilson since 01-2016  
John Queen since 07-2016  
Pramod Atluri since 03-2018  
Mark Casey since 10-2019  
Ritchie Tuazon since 10-2020  
Mathews Cherian since 05-2021  
Jin Lee since 03-2023  
Chit Purani since 03-2023  
Ifan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Moderate Allocation category average.

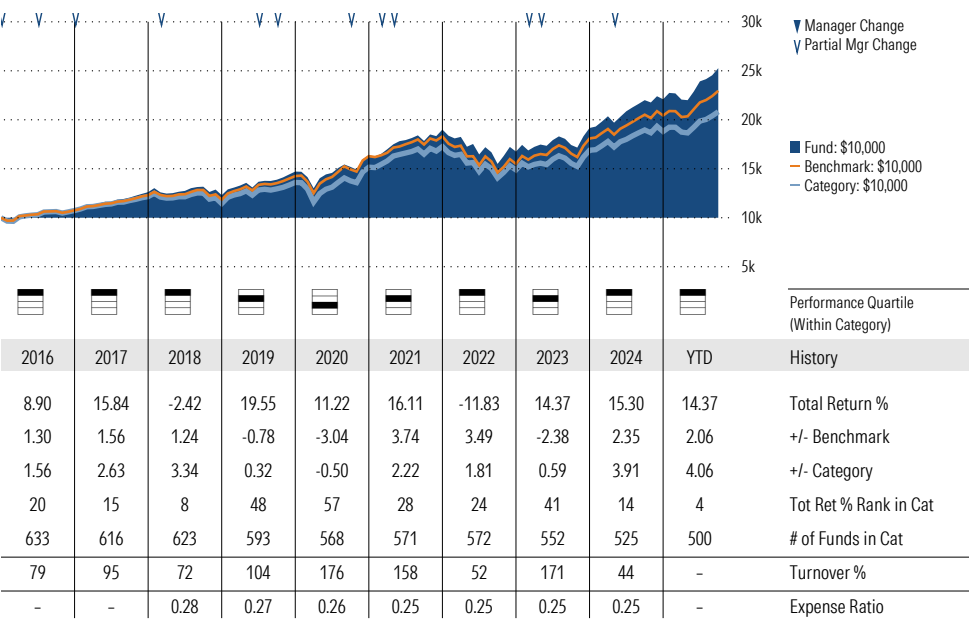
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

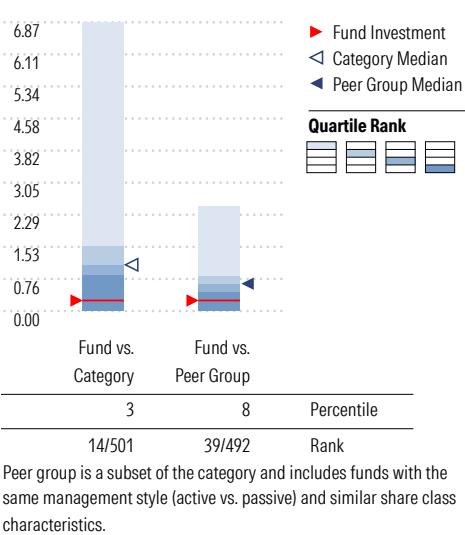
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.31   | -     | -1.35  |
| Beta               | 1.00   | -     | 1.00   |
| R-Squared          | 95.83  | -     | 91.49  |
| Standard Deviation | 9.40   | 9.22  | 9.69   |
| Sharpe Ratio       | 1.27   | 1.15  | 0.96   |
| Tracking Error     | 1.92   | -     | 2.66   |
| Information Ratio  | 0.77   | -     | -0.53  |
| Up Capture Ratio   | 104.39 | -     | 96.26  |
| Down Capture Ratio | 96.42  | -     | 106.25 |

Portfolio Metrics

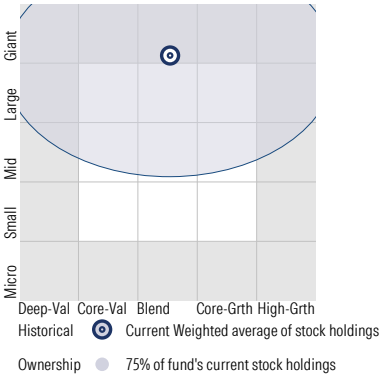
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.59 | 25.54 | 24.53 |
| Price/Book Ratio     | 4.52  | 4.03  | 3.72  |
| Avg Eff Duration     | 5.83  | 5.85  | 4.88  |

American Funds American Balanced R6 RLBGX

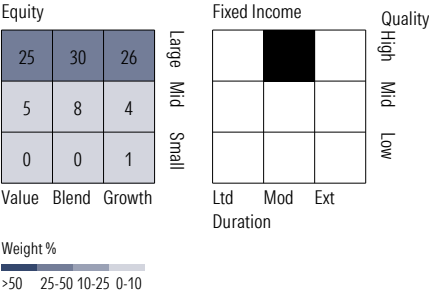
Morningstar Category  
Moderate Allocation

Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

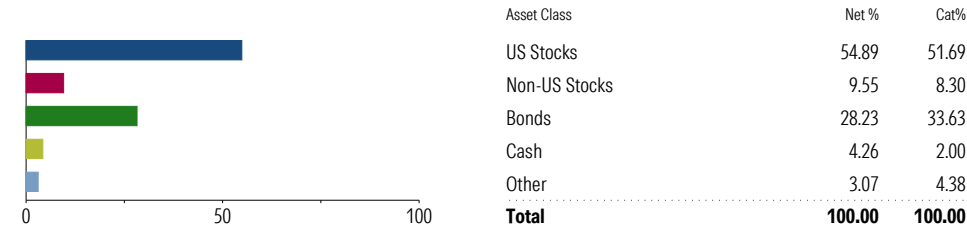
Style Analysis as of 09-30-2025  
Morningstar Style Box™



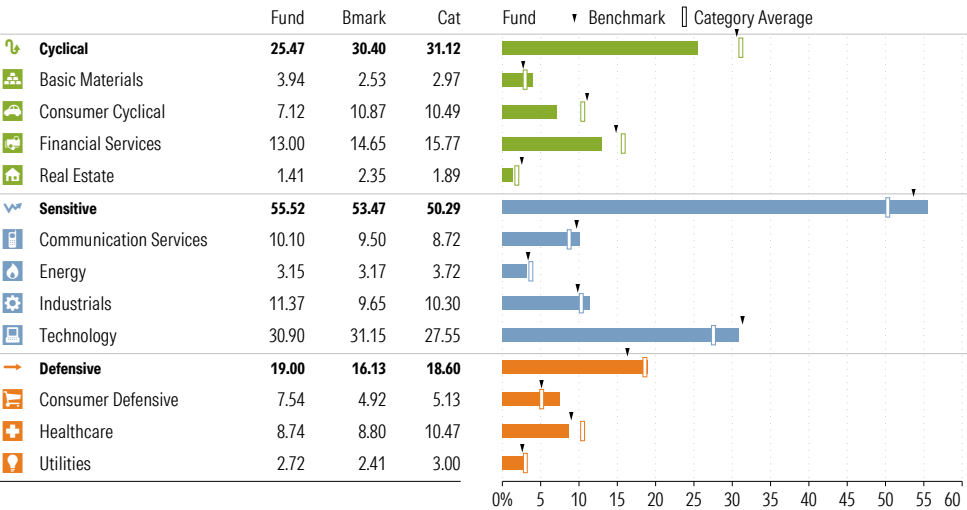
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                            | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund               | -             | 5.88        | 5.88         | -            | -                  |
| ⊖ Broadcom Inc                                  | -             | 5.03        | 10.92        | 43.06        | Technology         |
| ⊖ Microsoft Corp                                | -             | 3.48        | 14.39        | 23.47        | Technology         |
| ⊕ Cap Grp Cent Fd Ser Ii                        | -             | 2.54        | 16.93        | -            | -                  |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR | -             | 2.18        | 19.11        | 42.57        | Technology         |
| ⊕ Philip Morris International Inc               | -             | 2.13        | 21.24        | 37.02        | Consumer Defensive |
| ⊕ NVIDIA Corp                                   | -             | 1.88        | 23.13        | 38.96        | Technology         |
| ⊖ Meta Platforms Inc Class A                    | -             | 1.84        | 24.97        | 25.69        | Communication Svc  |
| ⊖ Alphabet Inc Class C                          | -             | 1.81        | 26.78        | 28.21        | Communication Svc  |
| ✱ Cash And Other Assets Less Liabilities        | -             | 1.73        | 28.51        | -            | -                  |

Total Holdings 3872

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category  
Global Large-Stock Blend

Morningstar Index  
MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006  
Alfonso Barroso since 02-2007  
Michael Cohen since 11-2014  
Reed Lowenstein since 02-2019  
Lara Pellini since 02-2019  
Jin Lee since 02-2019  
Leo Hee since 10-2019  
Renaud Samyn since 02-2020  
Diana Wagner since 02-2022  
Nicholas Grace since 02-2022  
Michael Beckwith since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.67 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.41 is 55.91% lower than the Global Large-Stock Blend category average.

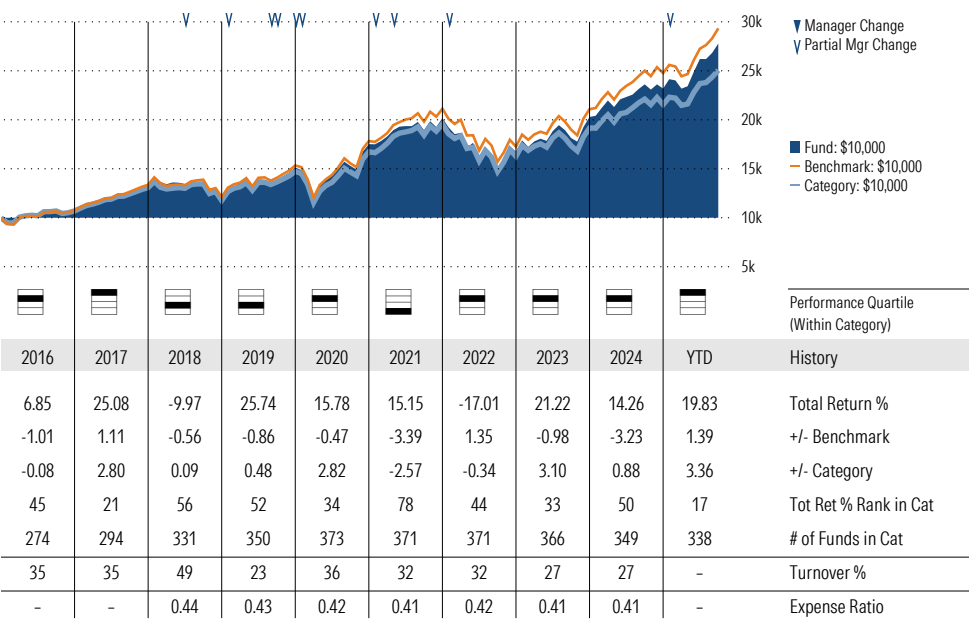
Morningstar Investment Management LLC Analysis

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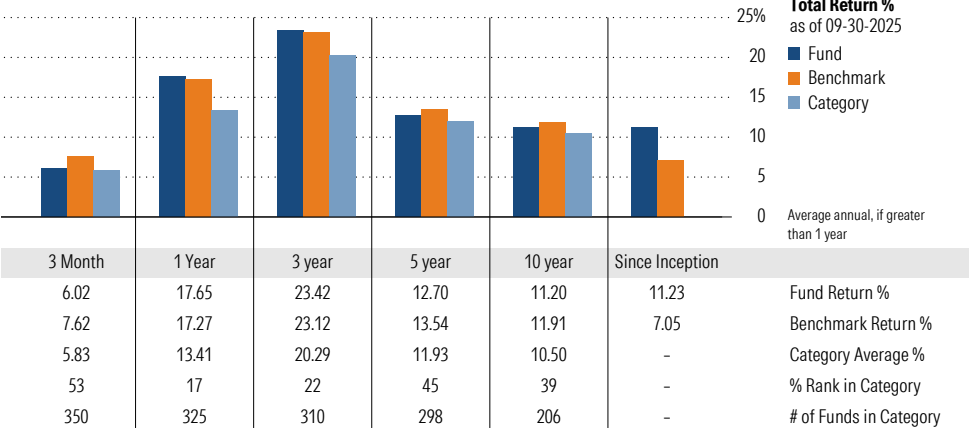
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 05-18-2022 |

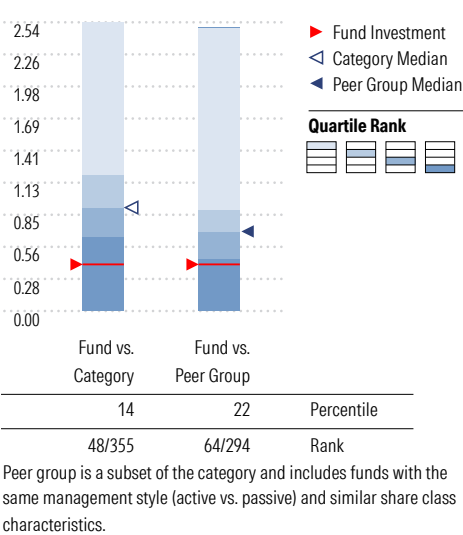
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 0.36  | -     | -2.26  |
| Beta               | 1.00  | -     | 1.00   |
| R-Squared          | 96.36 | -     | 89.23  |
| Standard Deviation | 12.71 | 12.53 | 13.29  |
| Sharpe Ratio       | 1.34  | 1.34  | 1.11   |
| Tracking Error     | 2.42  | -     | 4.23   |
| Information Ratio  | 0.12  | -     | -0.57  |
| Up Capture Ratio   | 98.45 | -     | 94.14  |
| Down Capture Ratio | 93.14 | -     | 105.17 |

Portfolio Metrics

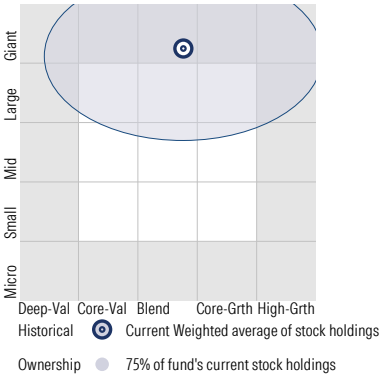
|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 23.28  | 22.83  | 22.85  |
| Price/Book Ratio     | 3.62   | 3.36   | 3.48   |
| Geom Avg Mkt Cap \$B | 199.69 | 211.82 | 197.71 |
| ROE                  | 27.30  | 28.85  | 27.07  |

American Funds Capital World Gr&Inc R6 RWIGX

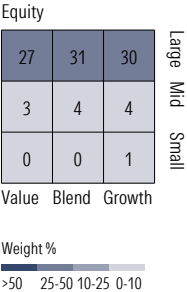
Morningstar Category  
Global Large-Stock Blend

Morningstar Index  
MSCI ACWI NR USD

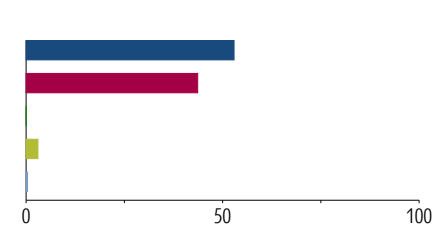
Style Analysis as of 09-30-2025  
Morningstar Style Box™



Style Breakdown

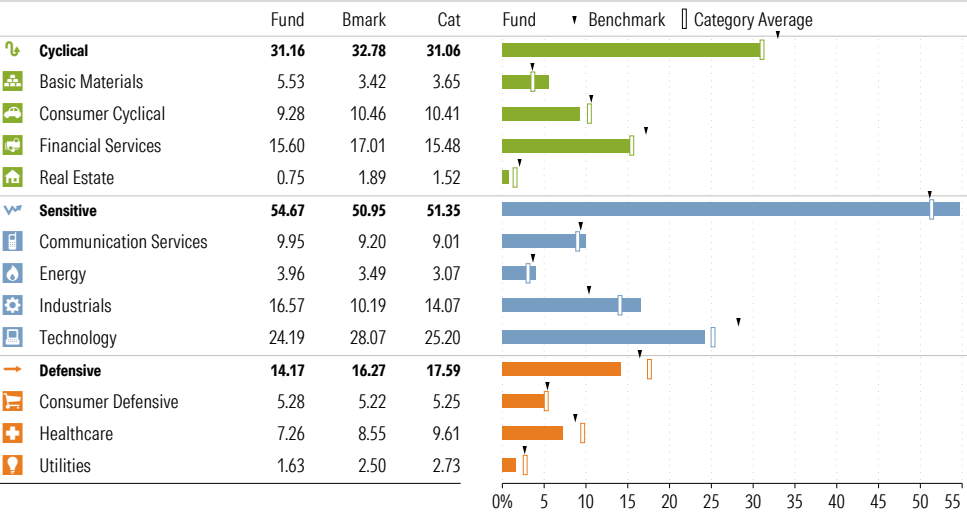


Asset Allocation as of 09-30-2025

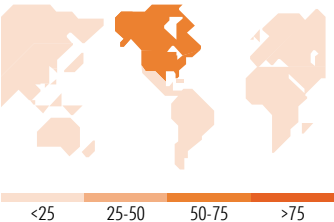


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 52.91  | 62.90  |
| Non-US Stocks | 43.66  | 34.23  |
| Bonds         | 0.07   | 0.24   |
| Cash          | 3.01   | 1.33   |
| Other         | 0.36   | 1.32   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 14.01  | 12.13 | Americas      | 60.55  | 68.27 | Greater Europe | 25.42  | 19.59 | Market Maturity   | Fund % |
| Japan            | 4.42   | 4.21  | North America | 58.71  | 67.56 | United Kingdom | 7.53   | 4.48  | Developed Markets | 94.98  |
| Australasia      | 0.09   | 0.55  | Central/Latin | 1.84   | 0.71  | W euro-ex UK   | 17.44  | 14.83 | Emerging Markets  | 5.02   |
| Asia-4 Tigers    | 6.45   | 3.97  |               |        |       | Emrgng Europe  | 0.00   | 0.07  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 3.05   | 3.40  |               |        |       | Africa         | 0.45   | 0.21  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 09-30-2025

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc                            | 4.54        | 4.54         | 43.06        | Technology         |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.43        | 8.97         | -            | Technology         |
| ⊕ Microsoft Corp                          | 3.73        | 12.70        | 23.47        | Technology         |
| ⊖ Capital Group Central Cash Fund         | 3.04        | 15.74        | -            | -                  |
| ⊕ NVIDIA Corp                             | 2.60        | 18.34        | 38.96        | Technology         |
| ⊖ Philip Morris International Inc         | 2.09        | 20.43        | 37.02        | Consumer Defensive |
| ⊖ Meta Platforms Inc Class A              | 1.62        | 22.05        | 25.69        | Communication Svc  |
| ⊕ Amazon.com Inc                          | 1.56        | 23.61        | 0.08         | Consumer Cyclical  |
| ⊕ Apple Inc                               | 1.45        | 25.05        | 1.99         | Technology         |
| ⊕ Alphabet Inc Class A                    | 1.44        | 26.50        | 28.75        | Communication Svc  |

Total Holdings 347

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008  
Andrew Suzman since 10-2008  
Patrice Collette since 09-2010  
Leo Hee since 07-2015  
Michael Cohen since 07-2018  
Lisa Thompson since 09-2018  
Bobby Chada since 09-2024  
Barbara Burtin since 09-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.01 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 32.91% lower than the Foreign Large Blend category average.

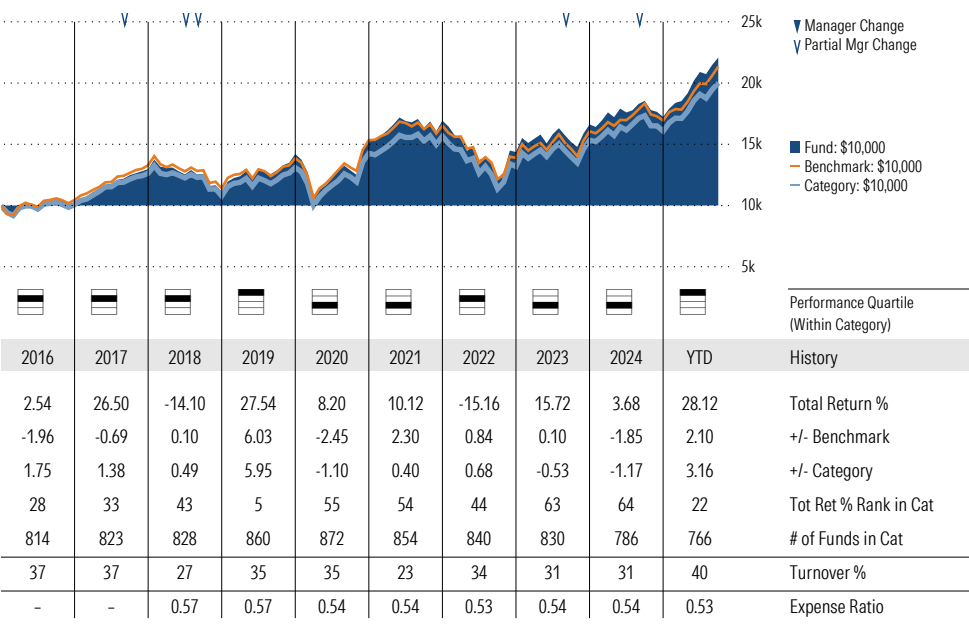
Morningstar Investment Management LLC Analysis

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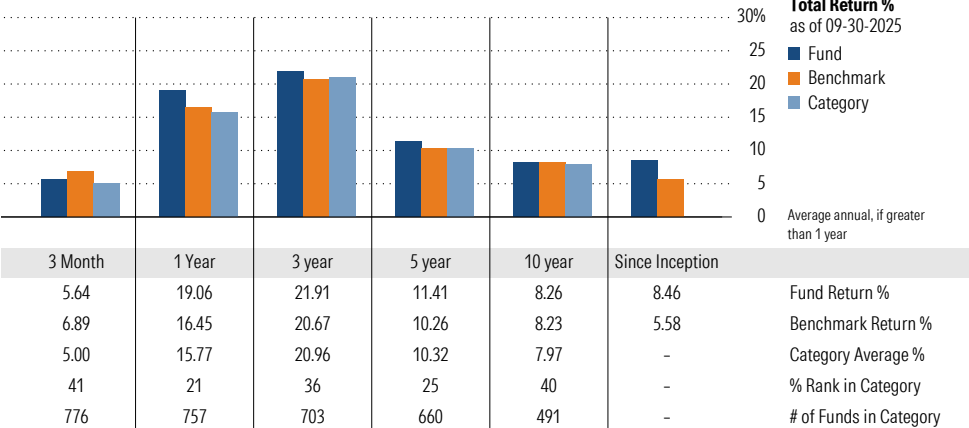
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

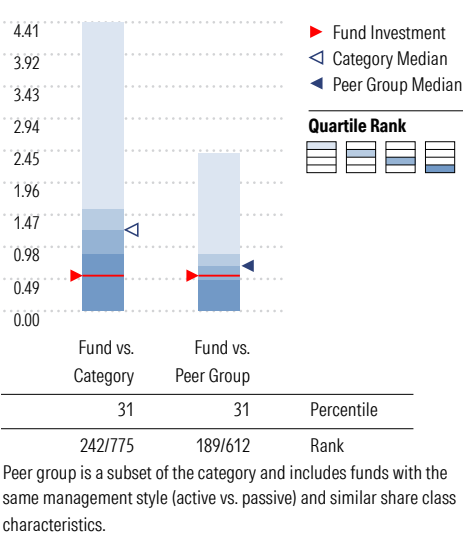
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.11   | -     | 0.01   |
| Beta               | 1.00   | -     | 1.02   |
| R-Squared          | 94.50  | -     | 90.69  |
| Standard Deviation | 13.56  | 13.21 | 14.14  |
| Sharpe Ratio       | 1.17   | 1.12  | 1.08   |
| Tracking Error     | 3.18   | -     | 4.25   |
| Information Ratio  | 0.39   | -     | 0.11   |
| Up Capture Ratio   | 102.71 | -     | 104.10 |
| Down Capture Ratio | 97.74  | -     | 108.66 |

Portfolio Metrics

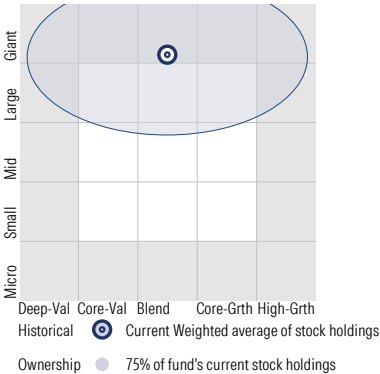
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.90 | 16.87 | 17.69 |
| Price/Book Ratio     | 2.05  | 2.07  | 2.11  |
| Geom Avg Mkt Cap \$B | 63.72 | 62.76 | 67.92 |
| ROE                  | 19.16 | 18.05 | 18.02 |

American Funds Intl Gr and Inc R6 RIGGX

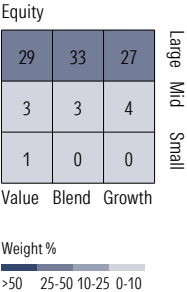
Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

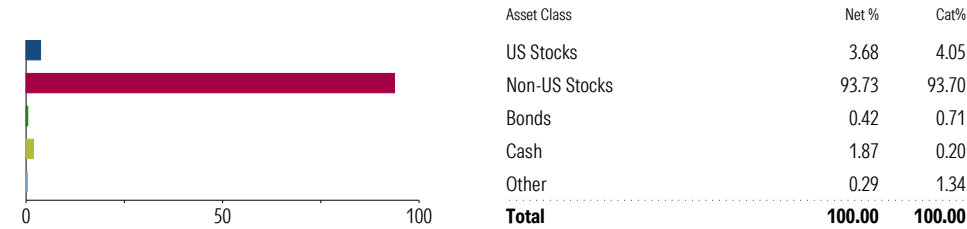
Style Analysis as of 09-30-2025  
Morningstar Style Box™



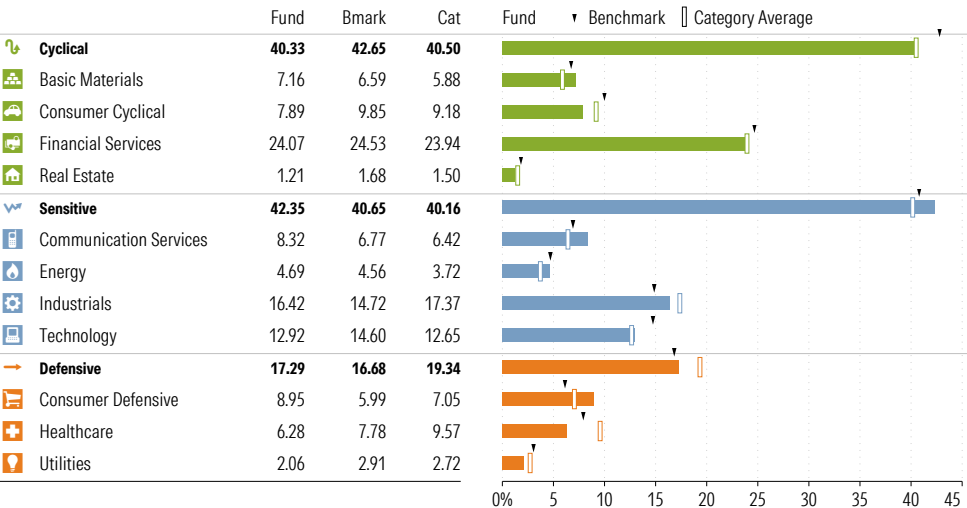
Style Breakdown



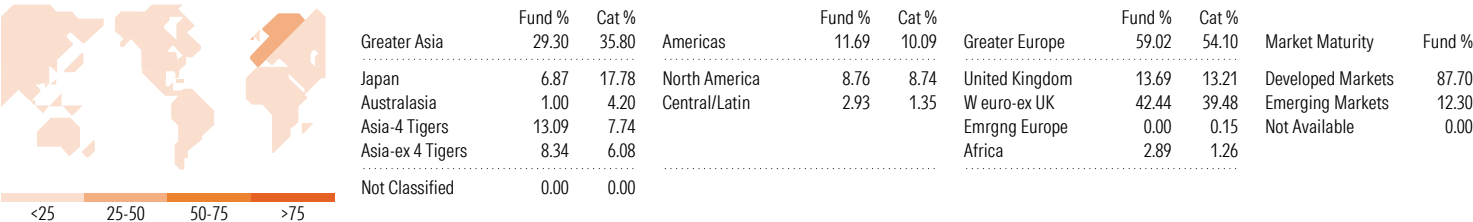
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 4.18        | 4.18         | -            | Technology         |
| Capital Group Central Cash M              | 2.19        | 6.37         | -            | -                  |
| BAE Systems PLC                           | 2.11        | 8.48         | -            | Industrials        |
| ASML Holding NV                           | 1.83        | 10.31        | -            | Technology         |
| Airbus SE                                 | 1.70        | 12.01        | -            | Industrials        |
| British American Tobacco PLC              | 1.66        | 13.67        | -            | Consumer Defensive |
| UniCredit SpA                             | 1.55        | 15.21        | -            | Financial Services |
| Sanofi SA                                 | 1.51        | 16.73        | -            | Healthcare         |
| TotalEnergies SE                          | 1.44        | 18.17        | -            | Energy             |
| AstraZeneca PLC                           | 1.41        | 19.58        | -            | Healthcare         |

Total Holdings 293

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999  
Robert Lovelace since 06-1999  
Christopher Thomsen since 01-2009  
Winnie Kwan since 01-2009  
Tomonori Tani since 10-2013  
Bradford Freer since 01-2017  
Akira Shiraishi since 01-2017  
Lisa Thompson since 10-2019  
Kirstie Spence since 12-2019  
Dawid Justus since 01-2020  
Piyada Phanaphat since 01-2020  
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.31 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

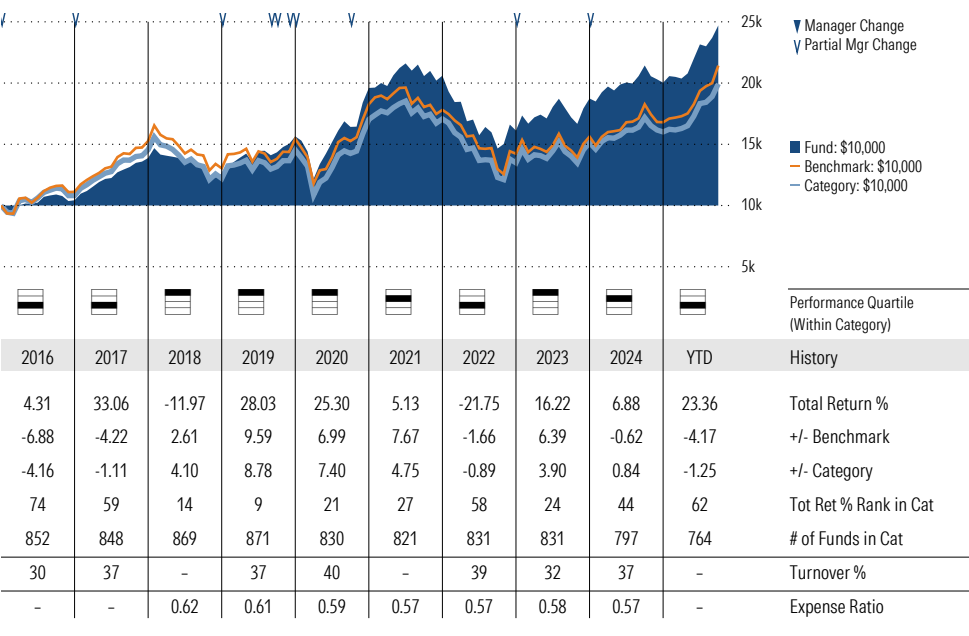
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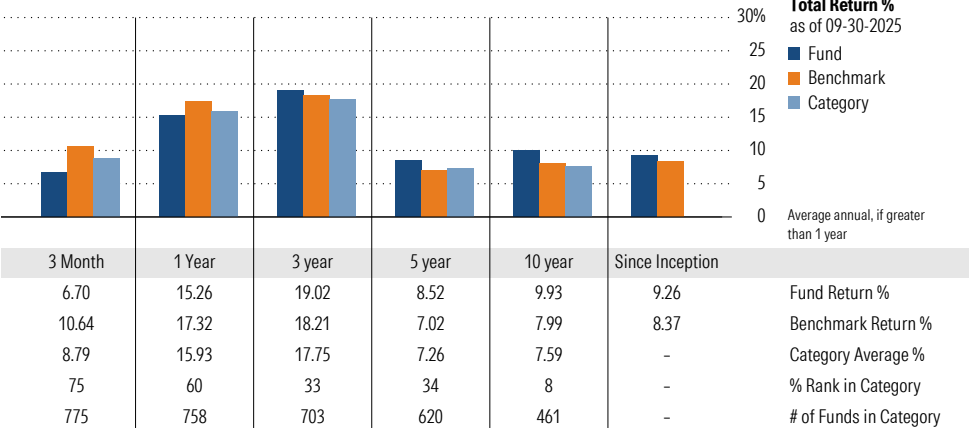
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

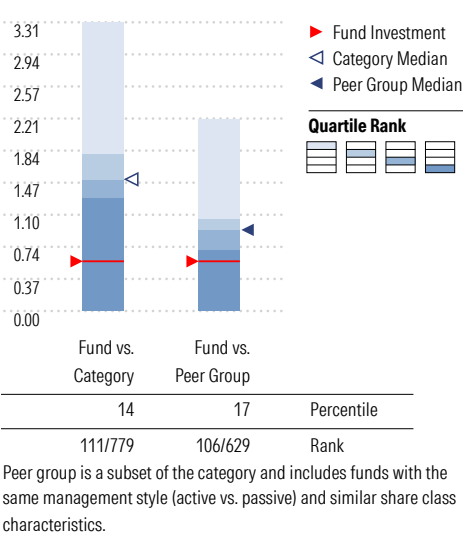
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 5.24  | -     | 1.14  |
| Beta               | 0.73  | -     | 0.91  |
| R-Squared          | 79.67 | -     | 86.04 |
| Standard Deviation | 12.80 | 15.75 | 15.43 |
| Sharpe Ratio       | 1.05  | 0.83  | 0.82  |
| Tracking Error     | 7.21  | -     | 5.72  |
| Information Ratio  | 0.11  | -     | -0.07 |
| Up Capture Ratio   | 84.83 | -     | 92.73 |
| Down Capture Ratio | 61.75 | -     | 87.42 |

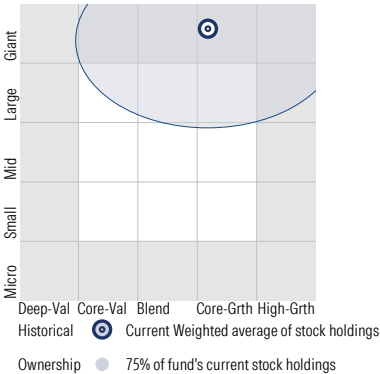
Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 14.23 | 13.69 |
| Price/Book Ratio     | 3.14  | 2.02  | 2.08  |
| Geom Avg Mkt Cap \$B | 95.48 | 65.29 | 69.39 |
| ROE                  | 26.38 | 19.48 | 21.18 |

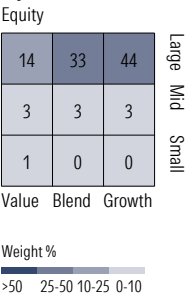
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

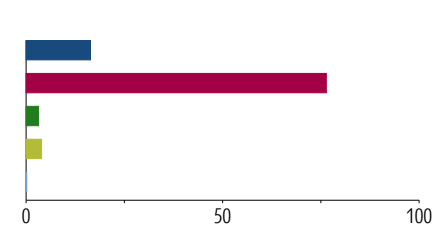
Style Analysis as of 09-30-2025  
Morningstar Style Box™



Style Breakdown

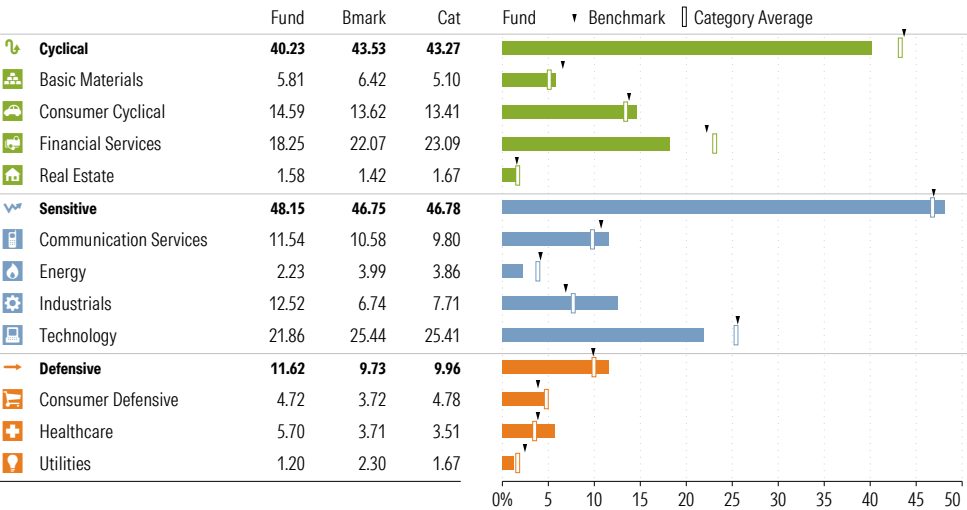


Asset Allocation as of 09-30-2025

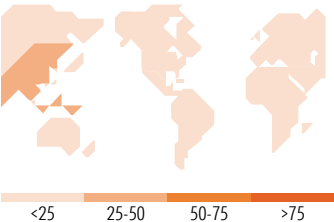


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 16.39  | 2.47   |
| Non-US Stocks | 76.39  | 95.68  |
| Bonds         | 3.13   | 0.03   |
| Cash          | 3.93   | 1.64   |
| Other         | 0.16   | 0.18   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 48.07  | 74.80 | Americas      | 30.42  | 13.77 | Greater Europe | 21.52  | 11.42 | Market Maturity   | 57.17  |
| Japan            | 2.74   | 0.04  | North America | 19.84  | 2.27  | United Kingdom | 3.42   | 0.50  | Developed Markets | 42.83  |
| Australasia      | 0.00   | 0.03  | Central/Latin | 10.58  | 11.50 | W euro-ex UK   | 12.78  | 1.86  | Emerging Markets  | 0.00   |
| Asia-4 Tigers    | 16.72  | 29.81 |               |        |       | Emrgng Europe  | 0.59   | 2.32  |                   |        |
| Asia-ex 4 Tigers | 28.61  | 44.92 |               |        |       | Africa         | 4.73   | 6.74  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 09-30-2025

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.20        | 7.20         | -            | Technology         |
| ⊕ Capital Group Central Cash Fund           | 3.75        | 10.95        | -            | -                  |
| ⊕ Tencent Holdings Ltd                      | 2.92        | 13.87        | -            | Communication Svc  |
| ⊖ Microsoft Corp                            | 2.07        | 15.94        | 23.47        | Technology         |
| ⊖ MercadoLibre Inc                          | 1.97        | 17.92        | 37.43        | Consumer Cyclical  |
| ⊖ SK Hynix Inc                              | 1.64        | 19.56        | -            | Technology         |
| ⊖ Broadcom Inc                              | 1.61        | 21.16        | 43.06        | Technology         |
| ⊖ Airbus SE                                 | 1.46        | 22.63        | -            | Industrials        |
| ⊕ NVIDIA Corp                               | 1.44        | 24.07        | 38.96        | Technology         |
| ⊖ Meta Platforms Inc Class A                | 1.29        | 25.36        | 25.69        | Communication Svc  |

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio



Baird Aggregate Bond Inst

BAGIX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000  
Mary Ellen Stanek since 09-2000  
Charles Groeschell since 09-2000  
Warren Pierson since 09-2000  
Meghan Dean since 05-2019  
Jay Schwister since 05-2019  
Jeffrey Schrom since 05-2019  
Patrick Brown since 05-2021  
Abhishek Pulakanti since 05-2022  
Andrew O'Connell since 05-2022

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.02 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

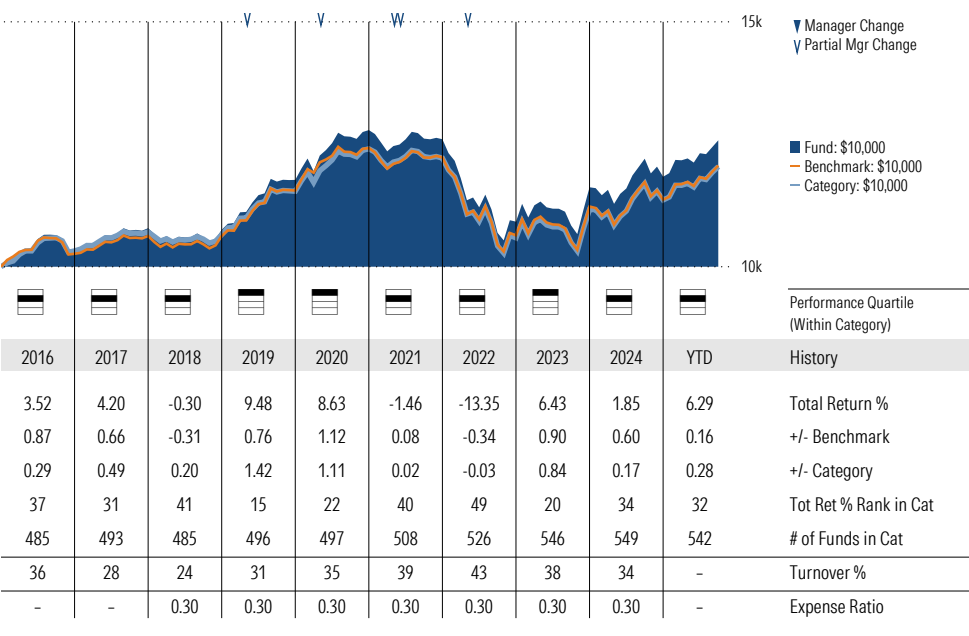
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

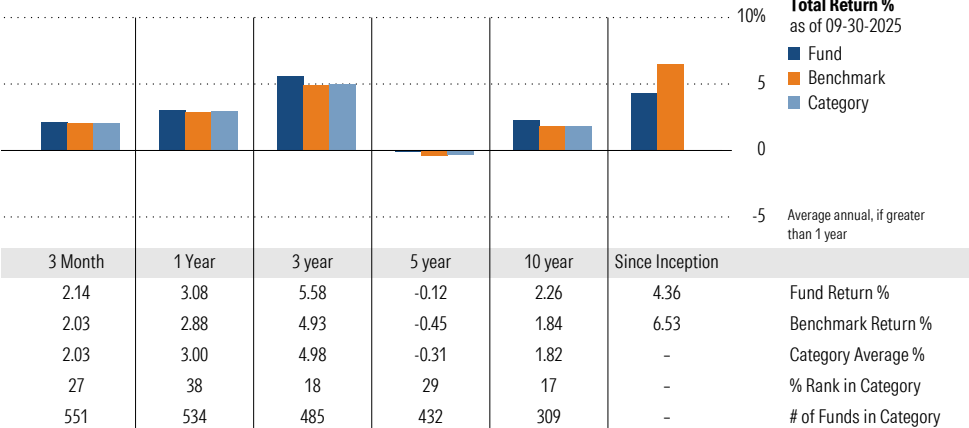
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 08-31-2025 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

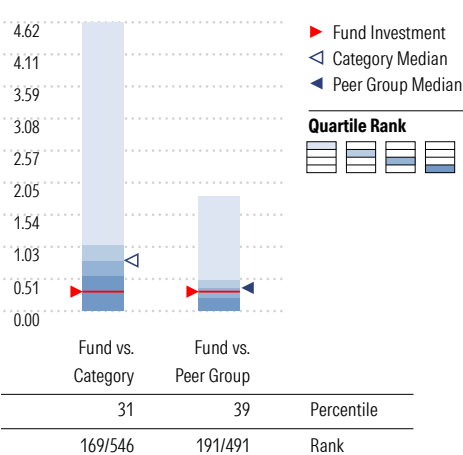
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.56   | -     | 0.07  |
| Beta               | 1.01   | -     | 0.99  |
| R-Squared          | 99.66  | -     | 98.24 |
| Standard Deviation | 6.54   | 6.44  | 6.42  |
| Sharpe Ratio       | 0.11   | 0.02  | 0.02  |
| Tracking Error     | 0.39   | -     | 0.79  |
| Information Ratio  | 1.67   | -     | -0.08 |
| Up Capture Ratio   | 102.81 | -     | 98.59 |
| Down Capture Ratio | 95.58  | -     | 97.60 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.04 | 4.43  | 5.54 |
| Avg Eff Maturity | 7.98 | -     | 8.01 |

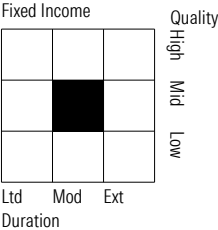
Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

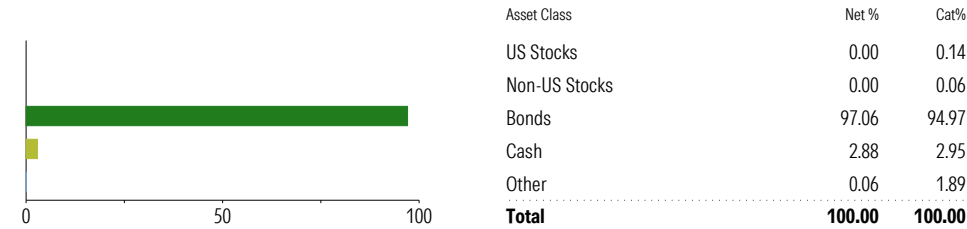
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

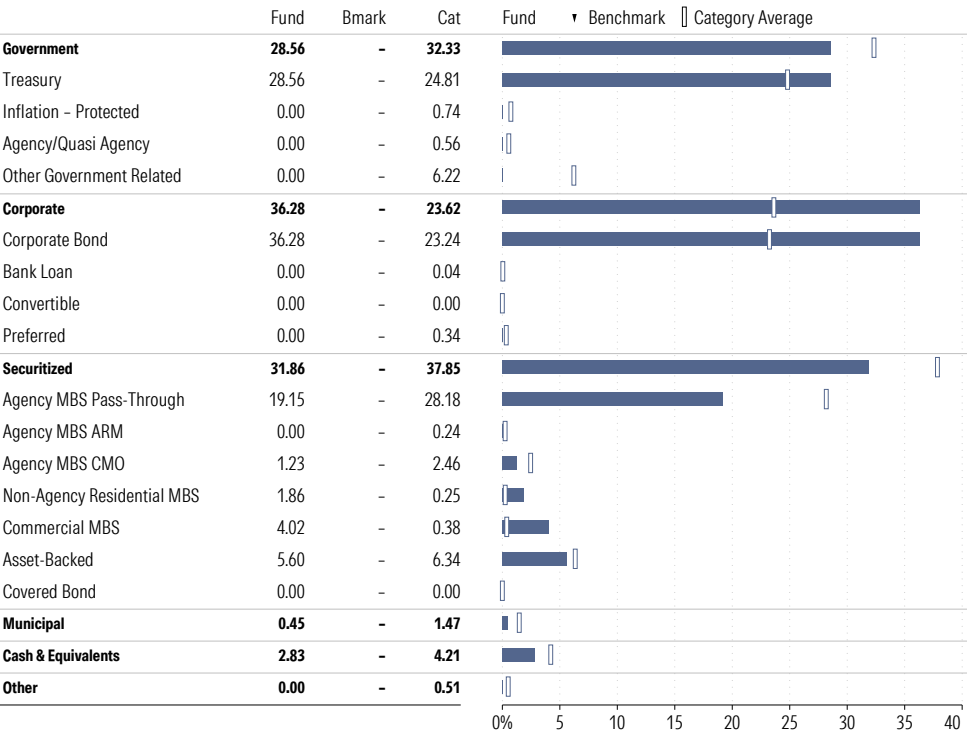


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 62.50 | 3.53  | 17.14 |
| AA                      | 3.10  | 74.59 | 47.02 |
| A                       | 13.70 | 10.82 | 21.22 |
| BBB                     | 20.40 | 8.32  | 12.53 |
| BB                      | 0.30  | 0.28  | 0.69  |
| B                       | 0.00  | 0.00  | 0.32  |
| Below B                 | 0.00  | 0.00  | 0.09  |
| Not Rated               | 0.00  | 2.46  | 1.00  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ First American Government Obligs U | 02-2030       | 2.81        | 2.81         | -                   |
| ⊖ United States Treasury Notes 4.25% | 01-2028       | 2.05        | 4.86         | -                   |
| United States Treasury Bonds 3.88%   | 05-2043       | 1.56        | 6.42         | -                   |
| United States Treasury Bonds 2.88%   | 05-2043       | 1.48        | 7.90         | -                   |
| United States Treasury Bonds 2.38%   | 02-2042       | 1.44        | 9.34         | -                   |
| ⊖ United States Treasury Notes 1.88% | 02-2032       | 1.28        | 10.62        | -                   |
| United States Treasury Bonds 3.38%   | 08-2042       | 1.27        | 11.90        | -                   |
| ⊖ United States Treasury Notes 3.75% | 04-2028       | 1.22        | 13.12        | -                   |
| United States Treasury Bonds 2.88%   | 05-2052       | 1.22        | 14.34        | -                   |
| United States Treasury Notes 3.88%   | 11-2027       | 1.21        | 15.55        | -                   |

Total Holdings 1972

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012  
Joel Schneider since 07-2015  
Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.6 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 71.3% lower than the Small Value category average.

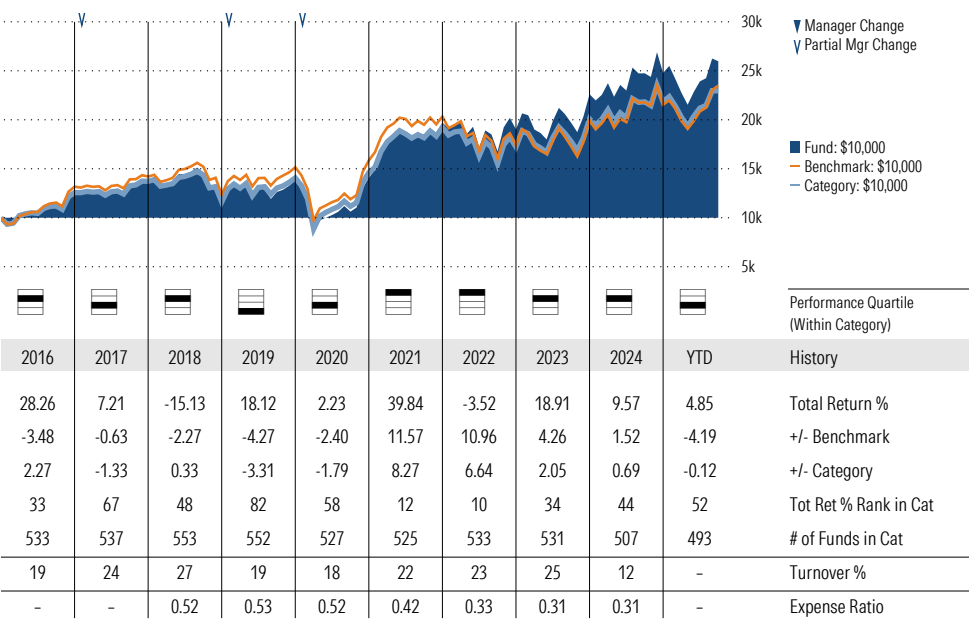
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

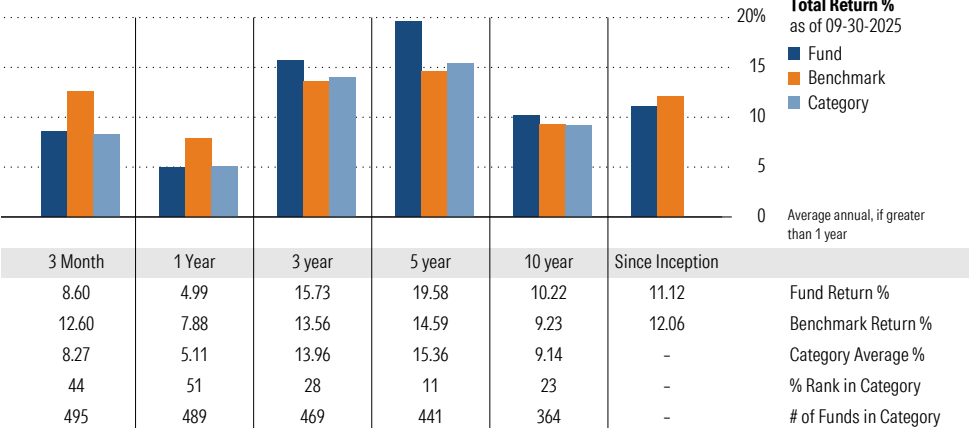
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

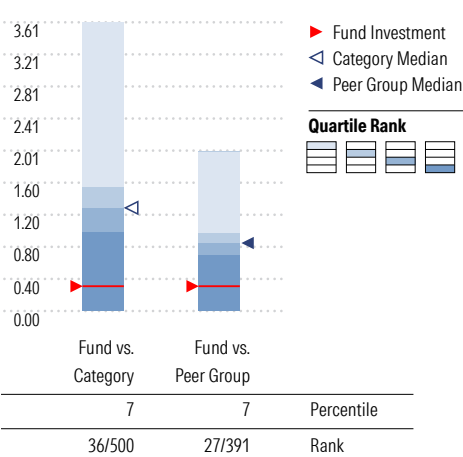
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.23   | -     | 1.21  |
| Beta               | 0.98   | -     | 0.91  |
| R-Squared          | 96.02  | -     | 93.09 |
| Standard Deviation | 21.69  | 21.74 | 20.56 |
| Sharpe Ratio       | 0.55   | 0.47  | 0.49  |
| Tracking Error     | 4.35   | -     | 5.65  |
| Information Ratio  | 0.50   | -     | 0.01  |
| Up Capture Ratio   | 101.31 | -     | 93.62 |
| Down Capture Ratio | 94.65  | -     | 90.38 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.10 | 14.44 | 15.18 |
| Price/Book Ratio     | 1.16  | 1.29  | 1.58  |
| Geom Avg Mkt Cap \$B | 3.74  | 2.28  | 5.89  |
| ROE                  | 6.42  | 2.99  | 13.36 |

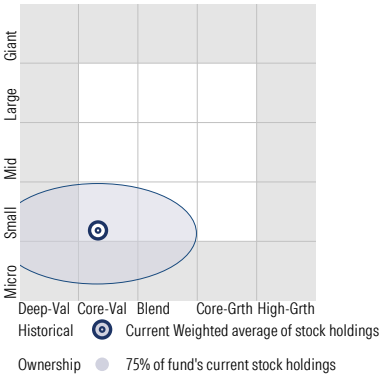
DFA US Small Cap Value I DFSVX

Morningstar Category  
Small Value

Morningstar Index  
Russell 2000 Value TR USD

Style Analysis as of 09-30-2025

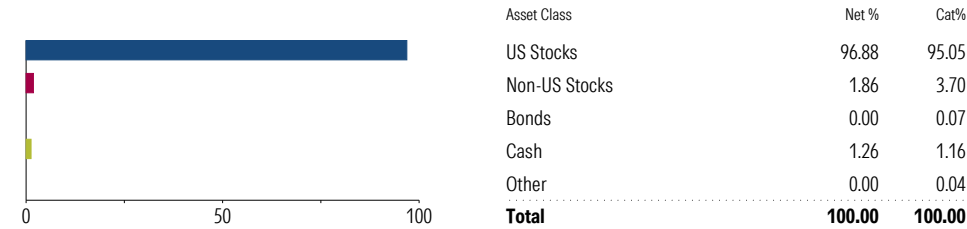
Morningstar Style Box™



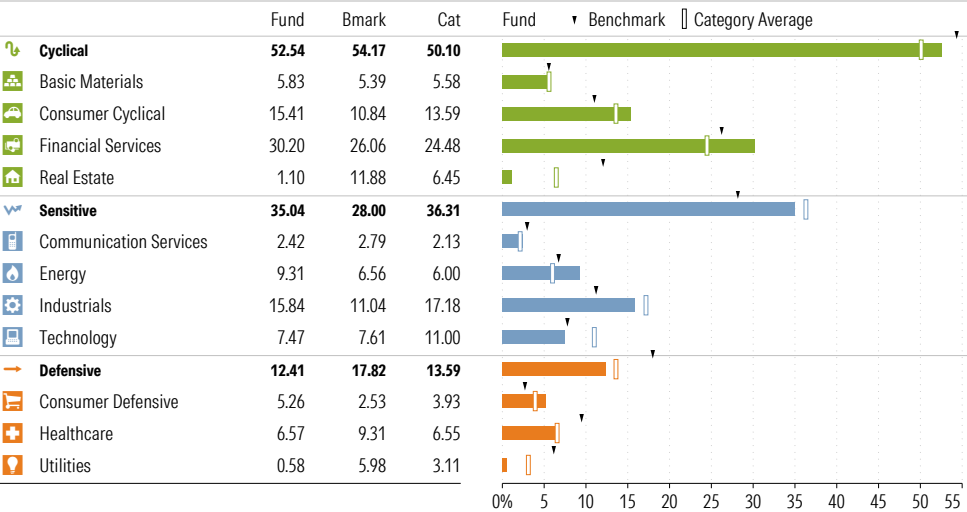
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                         | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Ssc Government Mm Gvmxx                    | 1.21        | 1.21         | -            | -                  |
| ⊕ Future on E-mini S&P 500 Futures           | 1.07        | 2.28         | -            | -                  |
| Invesco Ltd                                  | 0.75        | 3.03         | 34.81        | Financial Services |
| BorgWarner Inc                               | 0.73        | 3.76         | 39.51        | Consumer Cyclical  |
| ⊕ HF Sinclair Corp                           | 0.73        | 4.49         | 53.61        | Energy             |
| ⊕ Elanco Animal Health Inc                   | 0.71        | 5.20         | 66.31        | Healthcare         |
| ⊕ Webster Financial Corp                     | 0.67        | 5.87         | 9.82         | Financial Services |
| Lithia Motors Inc Class A                    | 0.64        | 6.51         | -11.14       | Consumer Cyclical  |
| MGIC Investment Corp                         | 0.62        | 7.13         | 21.38        | Financial Services |
| Mohawk Industries Inc                        | 0.62        | 7.75         | 8.22         | Consumer Cyclical  |
| Old National Bancorp                         | 0.60        | 8.35         | 3.06         | Financial Services |
| Alaska Air Group Inc                         | 0.59        | 8.94         | -23.12       | Industrials        |
| ⊖ WESCO International Inc                    | 0.58        | 9.52         | 17.63        | Industrials        |
| Graham Holdings Co Ordinary Shares - Class B | 0.58        | 10.10        | 35.64        | Consumer Defensive |
| Zions Bancorp NA                             | 0.58        | 10.68        | 6.71         | Financial Services |

Total Holdings 1028

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category  
High Yield Bond

Morningstar Index  
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014  
Jeffrey Mueller since 06-2019  
Justin Bourgette since 03-2025  
Bo Hunt since 03-2025

Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 10.92 years.

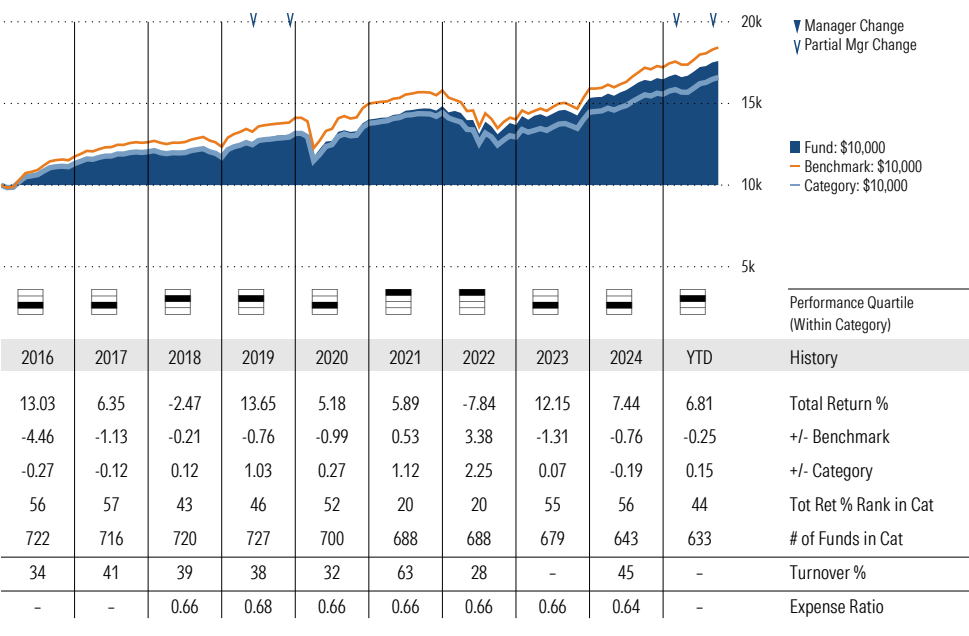
Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.64 is 25.58% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

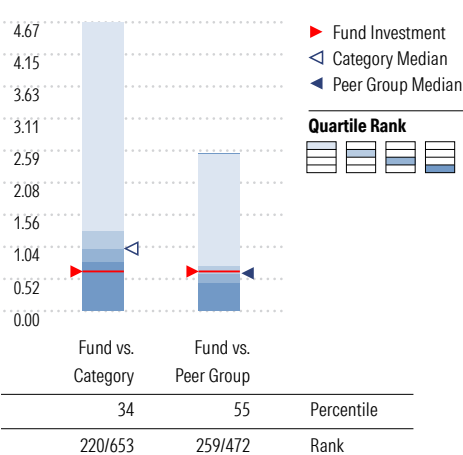
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.02  | -     | 0.24  |
| Beta               | 0.94   | -     | 0.90  |
| R-Squared          | 96.05  | -     | 91.30 |
| Standard Deviation | 4.84   | 5.03  | 4.75  |
| Sharpe Ratio       | 1.04   | 1.13  | 1.04  |
| Tracking Error     | 1.00   | -     | 1.44  |
| Information Ratio  | -0.66  | -     | -0.69 |
| Up Capture Ratio   | 95.83  | -     | 91.80 |
| Down Capture Ratio | 101.61 | -     | 89.53 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 2.81 | -     | 2.86 |
| Avg Eff Maturity | 4.03 | -     | 4.80 |

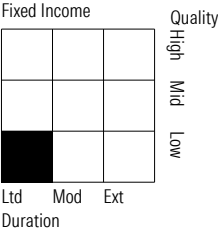
Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category  
High Yield Bond

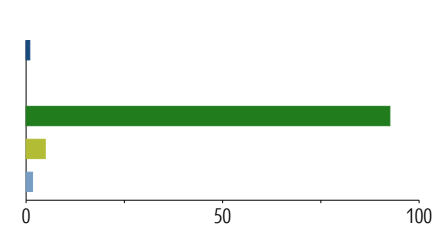
Morningstar Index  
ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.94   | 0.40   |
| Non-US Stocks | 0.00   | 0.05   |
| Bonds         | 92.56  | 95.79  |
| Cash          | 4.87   | 2.08   |
| Other         | 1.64   | 1.66   |
| Total         | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 0.00  | -     | 1.17  |
| AA                      | 0.00  | -     | 0.56  |
| A                       | 0.00  | -     | 0.08  |
| BBB                     | 2.29  | -     | 4.54  |
| BB                      | 44.33 | -     | 41.56 |
| B                       | 40.46 | -     | 30.45 |
| Below B                 | 10.28 | -     | 16.10 |
| Not Rated               | 2.64  | -     | 5.55  |

Sector Weighting as of 09-30-2025

|                               | Fund         | Bmark    | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|----------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>0.00</b>  | <b>-</b> | <b>2.97</b>  |      |           |                  |
| Treasury                      | 0.00         | -        | 1.00         |      |           |                  |
| Inflation - Protected         | 0.00         | -        | 0.00         |      |           |                  |
| Agency/Quasi Agency           | 0.00         | -        | 0.00         |      |           |                  |
| Other Government Related      | 0.00         | -        | 1.97         |      |           |                  |
| <b>Corporate</b>              | <b>95.07</b> | <b>-</b> | <b>90.38</b> |      |           |                  |
| Corporate Bond                | 86.75        | -        | 87.20        |      |           |                  |
| Bank Loan                     | 7.26         | -        | 2.07         |      |           |                  |
| Convertible                   | 0.13         | -        | 0.49         |      |           |                  |
| Preferred                     | 0.93         | -        | 0.62         |      |           |                  |
| <b>Securitized</b>            | <b>0.00</b>  | <b>-</b> | <b>1.06</b>  |      |           |                  |
| Agency MBS Pass-Through       | 0.00         | -        | 0.06         |      |           |                  |
| Agency MBS ARM                | 0.00         | -        | 0.00         |      |           |                  |
| Agency MBS CMO                | 0.00         | -        | 0.11         |      |           |                  |
| Non-Agency Residential MBS    | 0.00         | -        | 0.05         |      |           |                  |
| Commercial MBS                | 0.00         | -        | 0.07         |      |           |                  |
| Asset-Backed                  | 0.00         | -        | 0.77         |      |           |                  |
| Covered Bond                  | 0.00         | -        | 0.00         |      |           |                  |
| <b>Municipal</b>              | <b>0.00</b>  | <b>-</b> | <b>0.02</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>4.93</b>  | <b>-</b> | <b>4.01</b>  |      |           |                  |
| <b>Other</b>                  | <b>0.00</b>  | <b>-</b> | <b>1.56</b>  |      |           |                  |

Top 10 Holdings as of 09-30-2025

| Name                                               | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|----------------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Morgan Stanley Inst Lqudty Gov Sec Ins           | 12-2030       | 4.42        | 4.42         | -                   |
| Beach Acquisition Bidco LLC 10%                    | 07-2033       | 1.26        | 5.68         | -                   |
| ⊕ iShares Broad USD High Yield Corp Bd ETF         | -             | 1.01        | 6.68         | -                   |
| Medline Borrower LP 5.25%                          | 10-2029       | 0.81        | 7.49         | -                   |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% | 08-2030       | 0.73        | 8.22         | -                   |
| Athenahealth Group Inc. 6.5%                       | 02-2030       | 0.72        | 8.94         | -                   |
| Olympus Water US Holding Corp. 9.75%               | 11-2028       | 0.66        | 9.59         | -                   |
| ⊕ Celanese US Holdings Llc 7.2%                    | 11-2033       | 0.58        | 10.18        | -                   |
| ⊕ Bausch Health                                    | 10-2030       | 0.58        | 10.76        | -                   |
| Windsor Holdings III LLC 8.5%                      | 06-2030       | 0.55        | 11.31        | -                   |

Total Holdings 438

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997  
Liam O'Connell since 11-2010

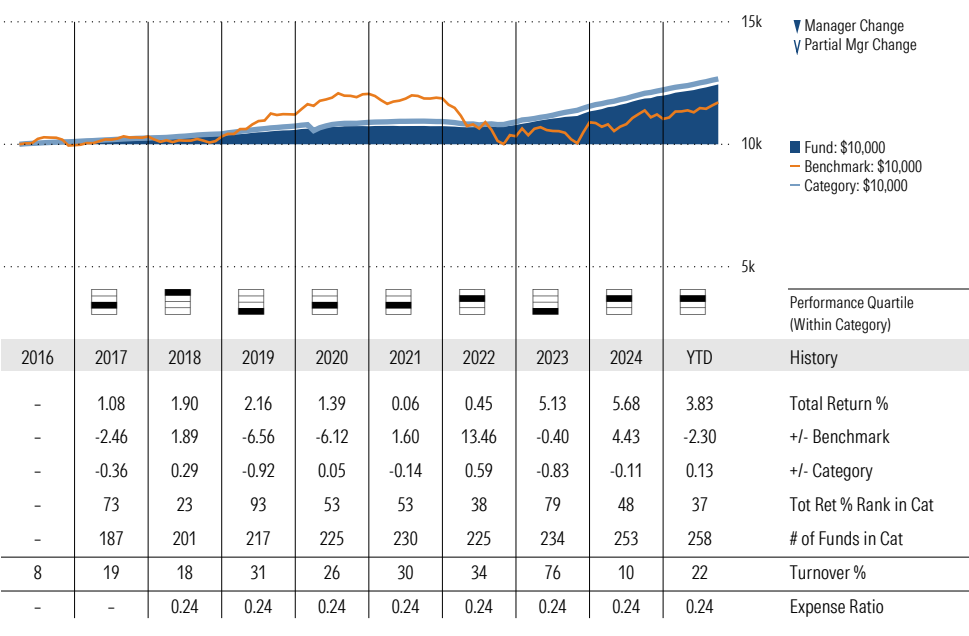
Quantitative Screens

- Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 7 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 28.24 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.24 is 38.46% lower than the Ultrashort Bond category average.

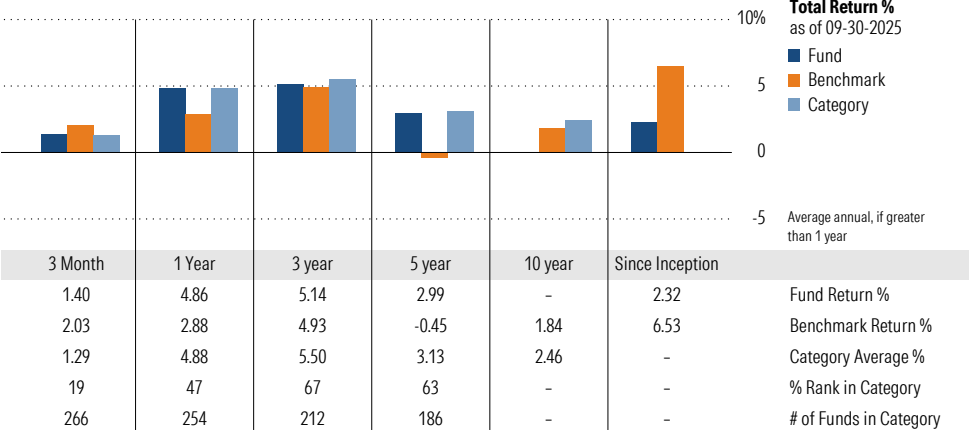
Morningstar Investment Management LLC Analysis

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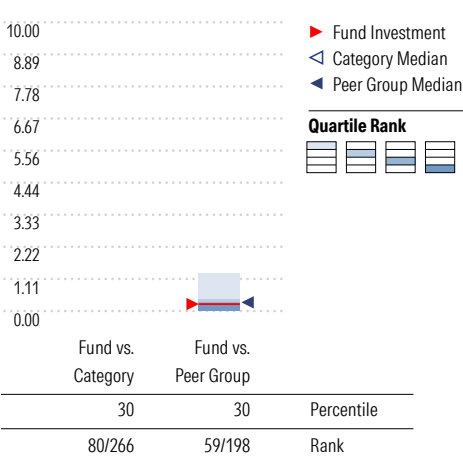
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 4.66   | -     | 5.06   |
| Beta               | 0.07   | -     | 0.06   |
| R-Squared          | 57.79  | -     | 33.96  |
| Standard Deviation | 0.61   | 6.44  | 0.70   |
| Sharpe Ratio       | 0.19   | 0.02  | 0.51   |
| Tracking Error     | 5.99   | -     | 6.10   |
| Information Ratio  | 0.04   | -     | 0.09   |
| Up Capture Ratio   | 30.02  | -     | 29.25  |
| Down Capture Ratio | -23.07 | -     | -29.31 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.81 | 4.43  | 0.95 |
| Avg Eff Maturity | 3.90 | -     | 1.66 |

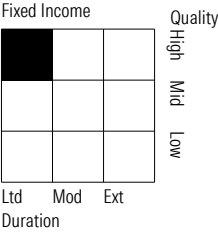
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category  
Ultrashort Bond

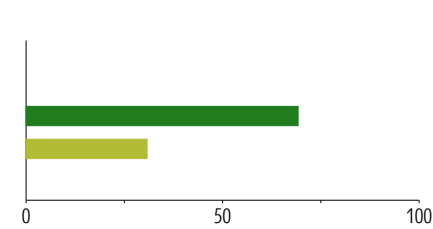
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025

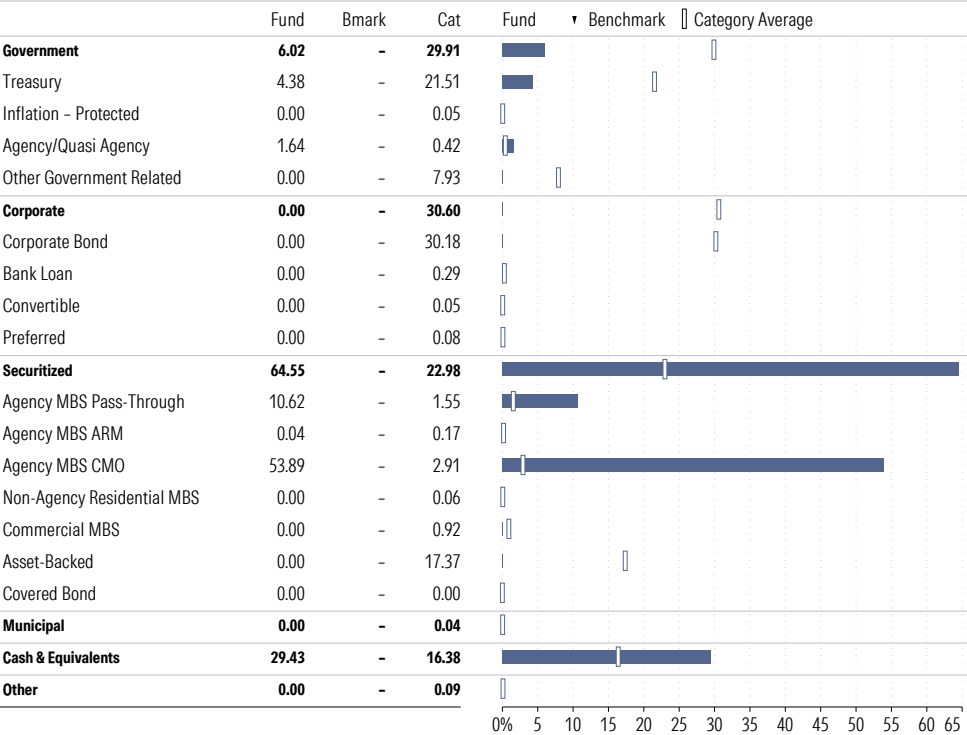


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 6.88   |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 69.21  | 63.84  |
| Cash          | 30.79  | 29.26  |
| Other         | 0.00   | 0.03   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund   | Bmark | Cat   |
|-----------|--------|-------|-------|
| AAA       | 100.00 | 3.53  | 28.60 |
| AA        | 0.00   | 74.59 | 23.21 |
| A         | 0.00   | 10.82 | 18.99 |
| BBB       | 0.00   | 8.32  | 22.91 |
| BB        | 0.00   | 0.28  | 2.84  |
| B         | 0.00   | 0.00  | 1.01  |
| Below B   | 0.00   | 0.00  | 0.22  |
| Not Rated | 0.00   | 2.46  | 2.21  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                                                              | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo                                                | 07-2025       | 11.29       | 11.29        | -                   |
| ⊕ Bank Of Montreal 6 Repo                                         | 07-2025       | 11.29       | 22.58        | -                   |
| ⊕ Repo Bank America Repo                                          | 07-2025       | 6.40        | 28.98        | -                   |
| ⊖ Government National Mortgage Association 5.13185%               | 10-2054       | 2.48        | 31.46        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.97155%   | 04-2033       | 2.44        | 33.90        | -                   |
| ⊖ Government National Mortgage Association 5.15185%               | 03-2054       | 2.33        | 36.24        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.87155%   | 01-2035       | 2.17        | 38.41        | -                   |
| ⊖ Government National Mortgage Association 5.35185%               | 08-2053       | 2.04        | 40.45        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.82155%   | 12-2032       | 1.96        | 42.41        | -                   |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.87155% | 12-2032       | 1.95        | 44.37        | -                   |

Total Holdings 233

⊕ Increase ⊖ Decrease ✱ New to Portfolio



Invesco Diversified Dividend R6 LCEFX

Morningstar Category  
Large Value  
Morningstar Index  
Russell 1000 Value TR USD

Portfolio Manager(s)

Christopher McMeans since 02-2016  
Caroline Le Feuvre since 06-2020  
Peter Santoro since 03-2021  
Craig Leopold since 03-2022

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.6 years.
- Style: The fund has landed in its primary style box — Large Value — 88.24 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.47 is 44.71% lower than the Large Value category average.

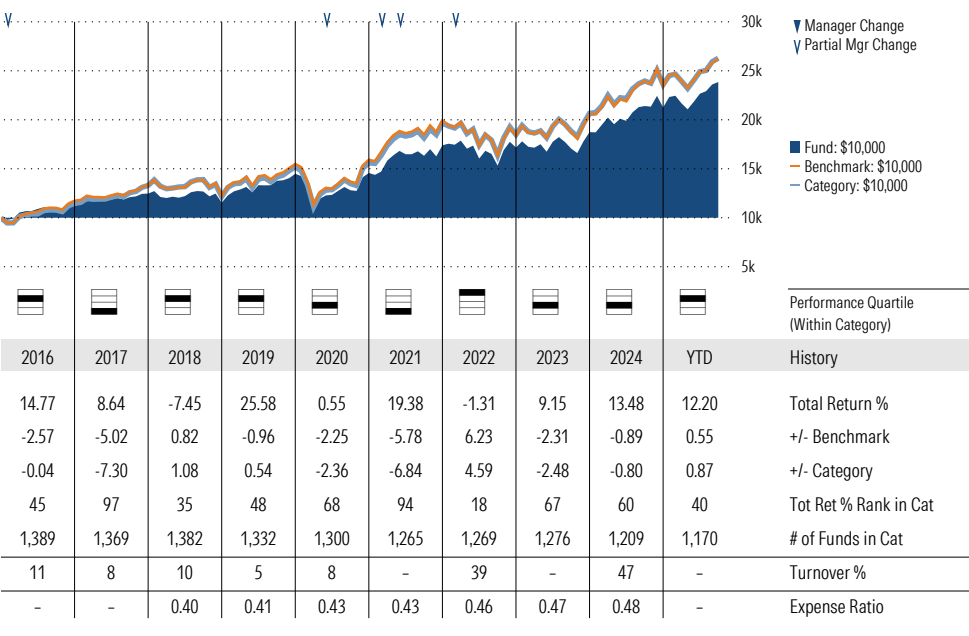
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

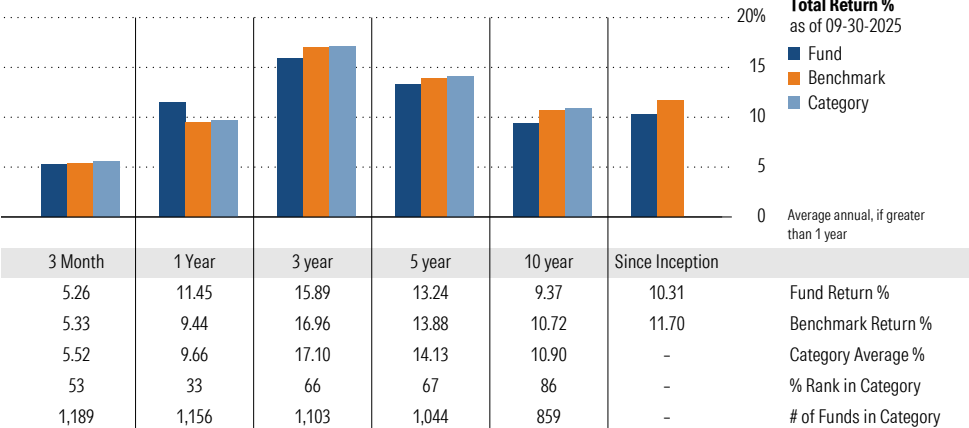
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

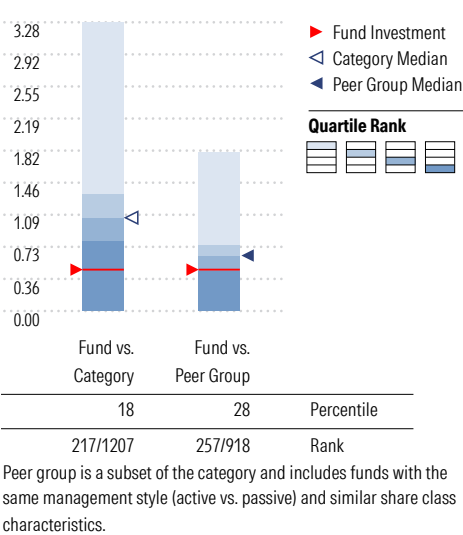
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.49  | -     | 0.86  |
| Beta               | 0.91  | -     | 0.94  |
| R-Squared          | 97.77 | -     | 92.41 |
| Standard Deviation | 13.06 | 14.26 | 14.03 |
| Sharpe Ratio       | 0.82  | 0.83  | 0.84  |
| Tracking Error     | 2.37  | -     | 3.94  |
| Information Ratio  | -0.45 | -     | -0.05 |
| Up Capture Ratio   | 91.97 | -     | 95.95 |
| Down Capture Ratio | 89.99 | -     | 91.89 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 23.14  | 20.82  | 19.71  |
| Price/Book Ratio     | 3.15   | 2.79   | 2.62   |
| Geom Avg Mkt Cap \$B | 162.67 | 112.02 | 150.33 |
| ROE                  | 22.98  | 18.80  | 21.04  |

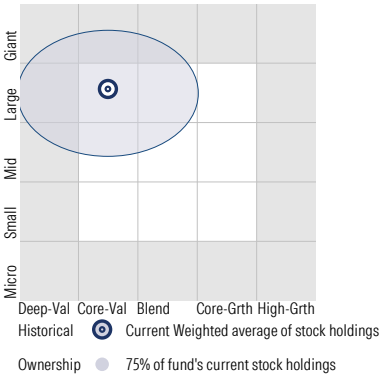
# Invesco Diversified Dividend R6 LCEFX

Morningstar Category  
Large Value

Morningstar Index  
Russell 1000 Value TR USD

## Style Analysis as of 09-30-2025

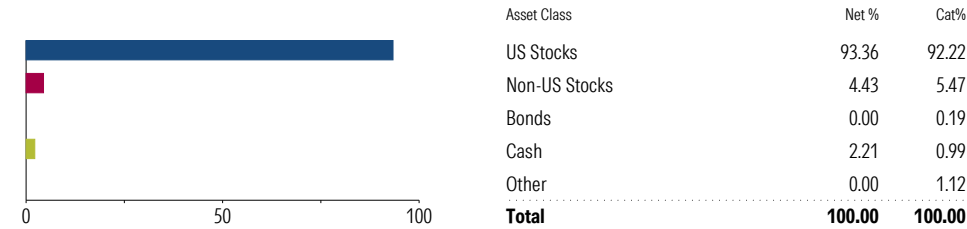
Morningstar Style Box™



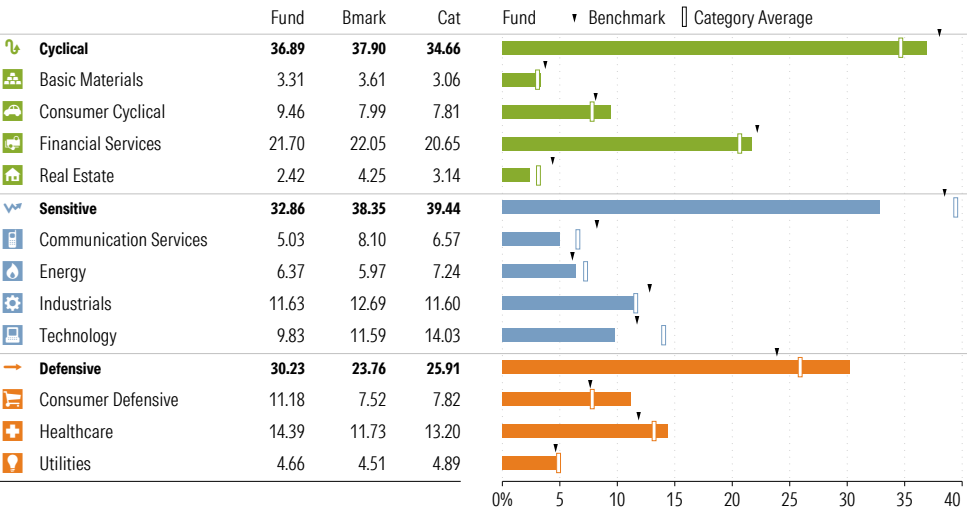
## Style Breakdown



## Asset Allocation as of 09-30-2025



## Sector Weighting as of 09-30-2025



## Top 15 Holdings as of 09-30-2025

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| JPMorgan Chase & Co              | 3.74        | 3.74         | 33.28        | Financial Services |
| ⊕ Lowe's Companies Inc           | 2.83        | 6.57         | 3.25         | Consumer Cyclical  |
| Walmart Inc                      | 2.55        | 9.13         | 14.85        | Consumer Defensive |
| Chevron Corp                     | 2.44        | 11.57        | 10.76        | Energy             |
| Microsoft Corp                   | 2.44        | 14.00        | 23.47        | Technology         |
| Johnson & Johnson                | 2.42        | 16.43        | 30.87        | Healthcare         |
| ⊖ Bank of America Corp           | 2.41        | 18.84        | 19.20        | Financial Services |
| Wells Fargo & Co                 | 2.17        | 21.01        | 21.11        | Financial Services |
| Cisco Systems Inc                | 2.17        | 23.17        | 17.64        | Technology         |
| Alphabet Inc Class A             | 2.02        | 25.19        | 28.75        | Communication Svc  |
| McDonald's Corp                  | 1.91        | 27.10        | 6.66         | Consumer Cyclical  |
| PNC Financial Services Group Inc | 1.87        | 28.97        | 6.73         | Financial Services |
| Philip Morris International Inc  | 1.84        | 30.82        | 37.02        | Consumer Defensive |
| Charles Schwab Corp              | 1.78        | 32.60        | 30.09        | Financial Services |
| American International Group Inc | 1.78        | 34.38        | 9.67         | Financial Services |

## Total Holdings 80

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco International Growth R6 OIGIX

Morningstar Category  
Foreign Large Growth

Morningstar Index  
MSCI EAFE NR USD

Portfolio Manager(s)

Robert Dunphy since 03-2012  
Ananya Lodaya since 12-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.52 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.73 is 26.26% lower than the Foreign Large Growth category average.

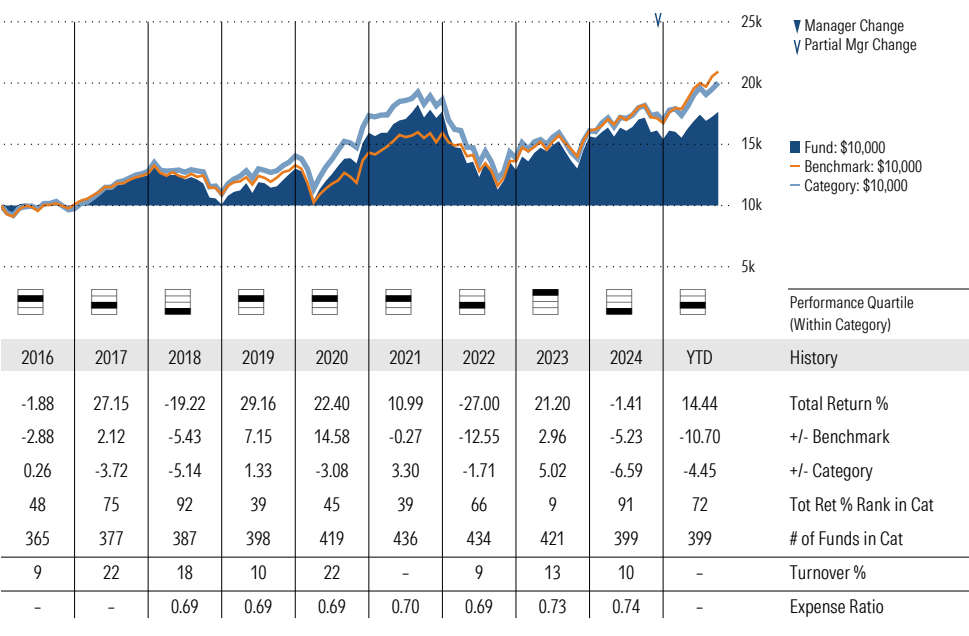
Morningstar Investment Management LLC Analysis

We are proposing to put on watch to monitor performance here. The fund lands in the category's bottom half over the trailing three-, five-, and ten-year periods landing in the 73rd, 63rd, and 82nd percentile, respectively.

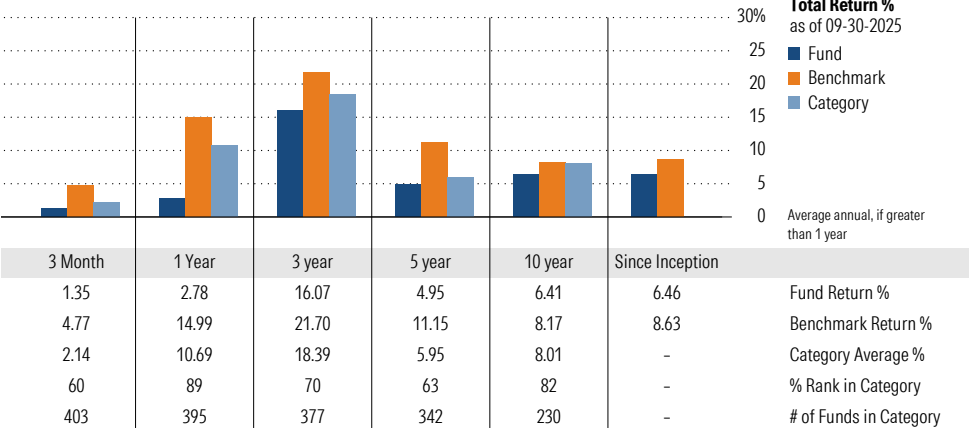
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

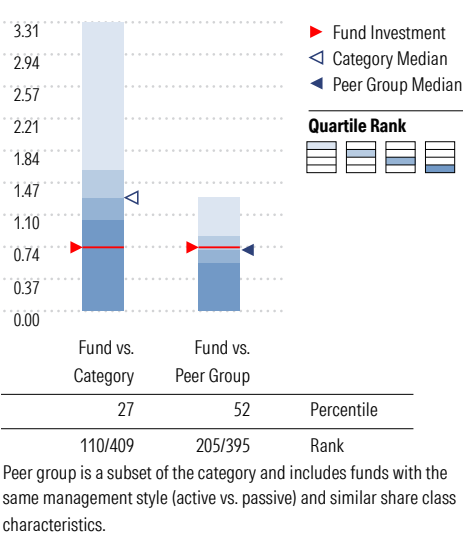
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -7.82  | -     | -4.27  |
| Beta               | 1.17   | -     | 1.08   |
| R-Squared          | 89.84  | -     | 83.84  |
| Standard Deviation | 16.68  | 13.54 | 16.08  |
| Sharpe Ratio       | 0.68   | 1.16  | 0.83   |
| Tracking Error     | 5.78   | -     | 6.64   |
| Information Ratio  | -0.97  | -     | -0.58  |
| Up Capture Ratio   | 96.57  | -     | 96.92  |
| Down Capture Ratio | 133.68 | -     | 117.76 |

Portfolio Metrics

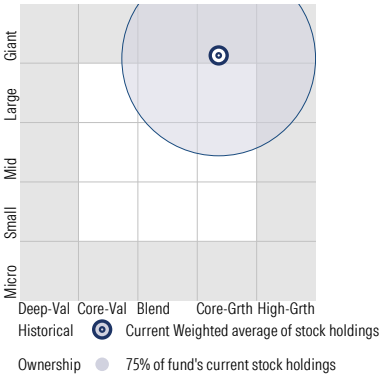
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.30 | 18.15 | 22.62 |
| Price/Book Ratio     | 3.85  | 2.04  | 3.43  |
| Geom Avg Mkt Cap \$B | 76.30 | 62.57 | 83.35 |
| ROE                  | 22.82 | 17.79 | 22.75 |

Invesco International Growth R6 OIGIX

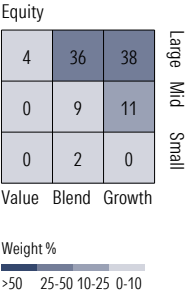
Morningstar Category  
Foreign Large Growth

Morningstar Index  
MSCI EAFE NR USD

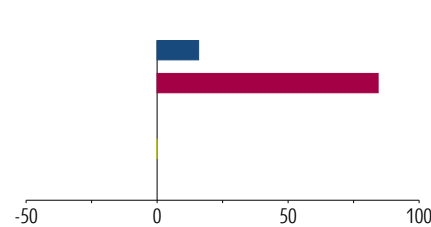
Style Analysis as of 09-30-2025  
Morningstar Style Box™



Style Breakdown

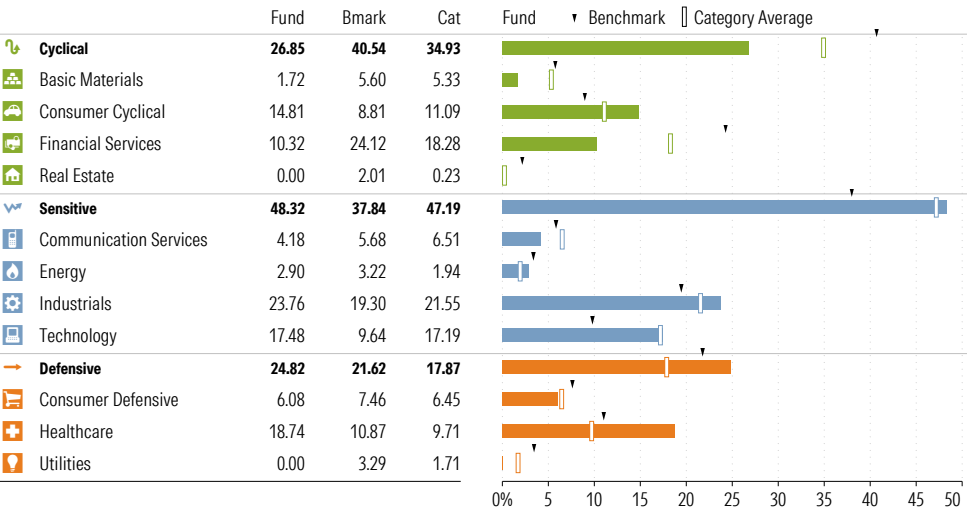


Asset Allocation as of 09-30-2025

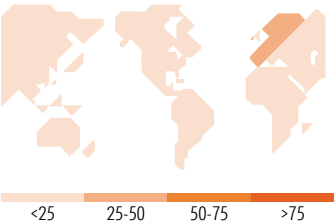


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 15.85  | 7.47   |
| Non-US Stocks | 84.36  | 89.78  |
| Bonds         | 0.00   | 0.04   |
| Cash          | -0.21  | 2.03   |
| Other         | 0.00   | 0.68   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



|                  |              |             |               |              |             |                |              |             |                   |        |
|------------------|--------------|-------------|---------------|--------------|-------------|----------------|--------------|-------------|-------------------|--------|
| Greater Asia     | Fund % 26.98 | Cat % 29.52 | Americas      | Fund % 21.79 | Cat % 15.61 | Greater Europe | Fund % 51.23 | Cat % 54.86 | Market Maturity   | Fund % |
| Japan            | 10.30        | 13.11       | North America | 21.79        | 12.81       | United Kingdom | 18.06        | 13.31       | Developed Markets | 87.32  |
| Australasia      | 0.00         | 1.31        | Central/Latin | 0.00         | 2.80        | W euro-ex UK   | 33.17        | 41.09       | Emerging Markets  | 12.68  |
| Asia-4 Tigers    | 4.00         | 8.03        |               |              |             | Emrgng Europe  | 0.00         | 0.02        | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 12.68        | 7.07        |               |              |             | Africa         | 0.00         | 0.44        |                   |        |
| Not Classified   | 0.00         | 0.00        |               |              |             |                |              |             |                   |        |

Top 10 Holdings as of 09-30-2025

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 4.01        | 4.01         | -            | Technology         |
| Tencent Holdings Ltd                      | 3.42        | 7.43         | -            | Communication Svc  |
| Dollarama Inc                             | 3.12        | 10.55        | 31.05        | Consumer Defensive |
| ResMed Inc                                | 3.08        | 13.63        | 20.42        | Healthcare         |
| Siemens AG                                | 3.02        | 16.65        | -            | Industrials        |
| BAE Systems PLC                           | 3.00        | 19.66        | -            | Industrials        |
| Reliance Industries Ltd                   | 2.78        | 22.44        | -            | Energy             |
| Alibaba Group Holding Ltd ADR             | 2.67        | 25.11        | 113.15       | Consumer Cyclical  |
| Ferguson Enterprises Inc                  | 2.63        | 27.74        | -            | Industrials        |
| AstraZeneca PLC                           | 2.63        | 30.37        | -            | Healthcare         |

Total Holdings 60

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# MFS Growth R6 MFEKX

## Portfolio Manager(s)

Eric Fischman since 04-2002  
Bradford Mak since 06-2021  
Timothy Dittmer since 06-2025

## Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.51 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.49 is 46.15% lower than the Large Growth category average.

## Morningstar Investment Management LLC Analysis

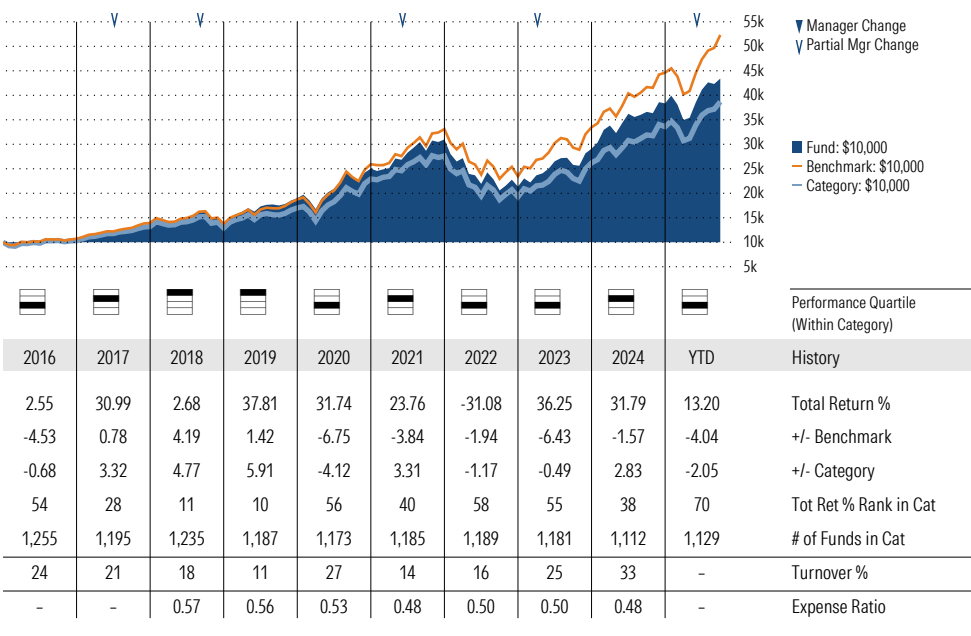
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

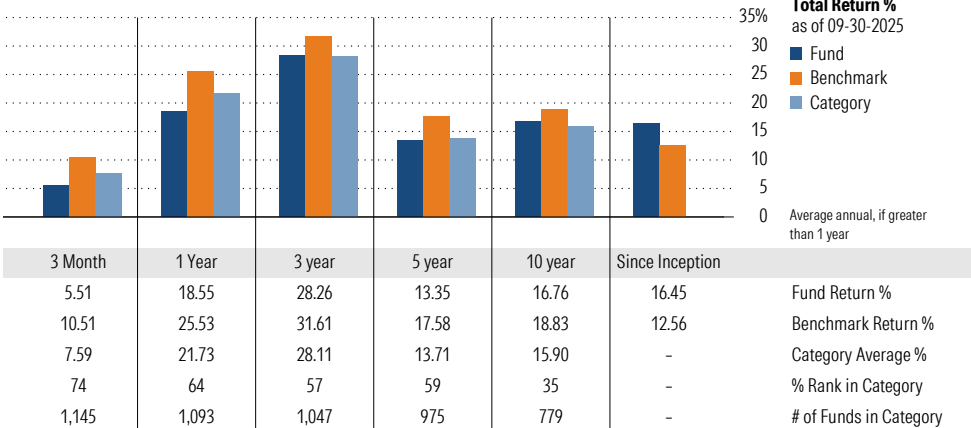
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 02-15-2022 |

Morningstar Category  
Large Growth  
Morningstar Index  
Russell 1000 Growth TR USD

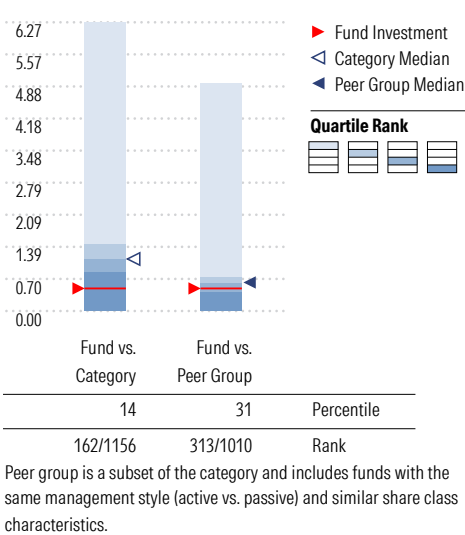
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -1.48  | -     | -2.66  |
| Beta               | 0.96   | -     | 1.00   |
| R-Squared          | 93.85  | -     | 89.18  |
| Standard Deviation | 15.75  | 15.91 | 16.99  |
| Sharpe Ratio       | 1.36   | 1.51  | 1.27   |
| Tracking Error     | 3.96   | -     | 5.53   |
| Information Ratio  | -0.85  | -     | -0.74  |
| Up Capture Ratio   | 93.79  | -     | 95.21  |
| Down Capture Ratio | 101.51 | -     | 107.36 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 37.68  | 38.61  | 35.44  |
| Price/Book Ratio     | 10.71  | 13.60  | 10.12  |
| Geom Avg Mkt Cap \$B | 732.74 | 897.90 | 697.70 |
| ROE                  | 39.40  | 45.99  | 39.98  |

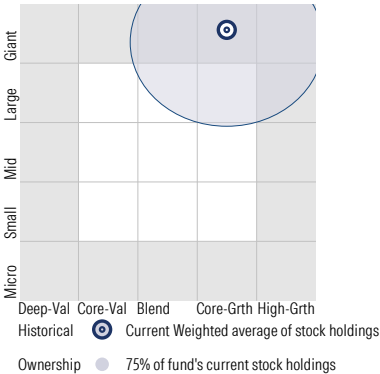
MFS Growth R6 MFEKX

Morningstar Category  
Large Growth

Morningstar Index  
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

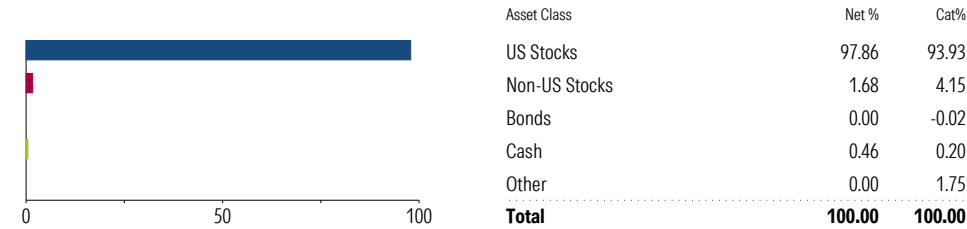
Morningstar Style Box™



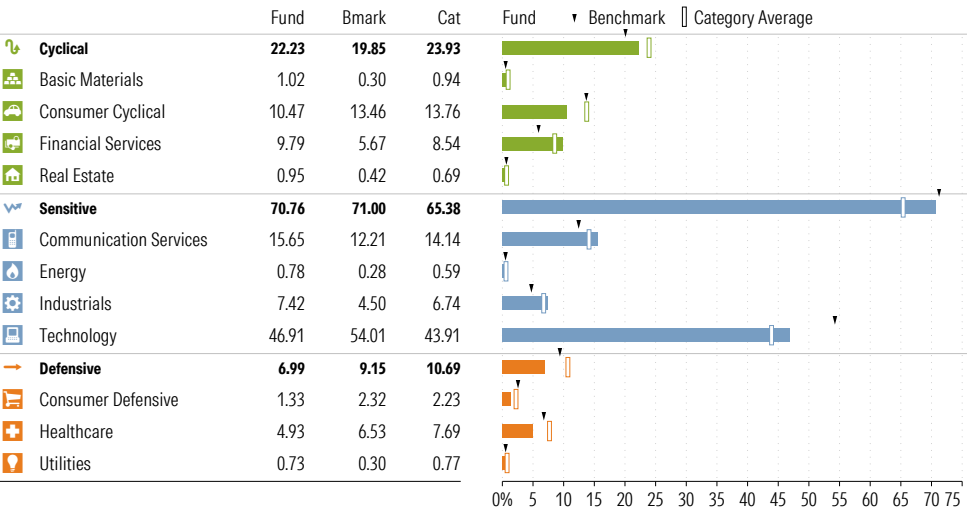
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                           | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                  | 15.65       | 15.65        | 38.96        | Technology         |
| ⊕ Microsoft Corp               | 14.25       | 29.89        | 23.47        | Technology         |
| ⊖ Amazon.com Inc               | 7.96        | 37.85        | 0.08         | Consumer Cyclical  |
| ⊖ Meta Platforms Inc Class A   | 6.37        | 44.22        | 25.69        | Communication Svc  |
| ⊖ Alphabet Inc Class A         | 4.10        | 48.32        | 28.75        | Communication Svc  |
| ⊖ Apple Inc                    | 3.87        | 52.19        | 1.99         | Technology         |
| ⊖ Mastercard Inc Class A       | 3.52        | 55.71        | 8.45         | Financial Services |
| ⊖ Netflix Inc                  | 2.33        | 58.04        | 34.51        | Communication Svc  |
| ⊖ GE Vernova Inc               | 1.79        | 59.83        | 87.09        | Industrials        |
| ⊖ Amphenol Corp Class A        | 1.71        | 61.54        | 78.90        | Technology         |
| ⊖ KKR & Co Inc Ordinary Shares | 1.60        | 63.14        | -11.77       | Financial Services |
| ⊖ Autodesk Inc                 | 1.53        | 64.67        | 7.48         | Technology         |
| ⊖ Broadcom Inc                 | 1.52        | 66.19        | 43.06        | Technology         |
| ⊖ Howmet Aerospace Inc         | 1.40        | 67.59        | 79.71        | Industrials        |
| ⊖ Spotify Technology SA        | 1.38        | 68.97        | 56.02        | Communication Svc  |

Total Holdings 66

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Massachusetts Investors Tr R6 MITJX

Morningstar Category  
Large Blend  
Morningstar Index  
S&P 500 TR USD

Portfolio Manager(s)

Alison O'Neill since 05-2018  
Jude Jason since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.42 years.
- Style: The fund has landed in its primary style box — Large Blend — 67.65 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 44.93% lower than the Large Blend category average.

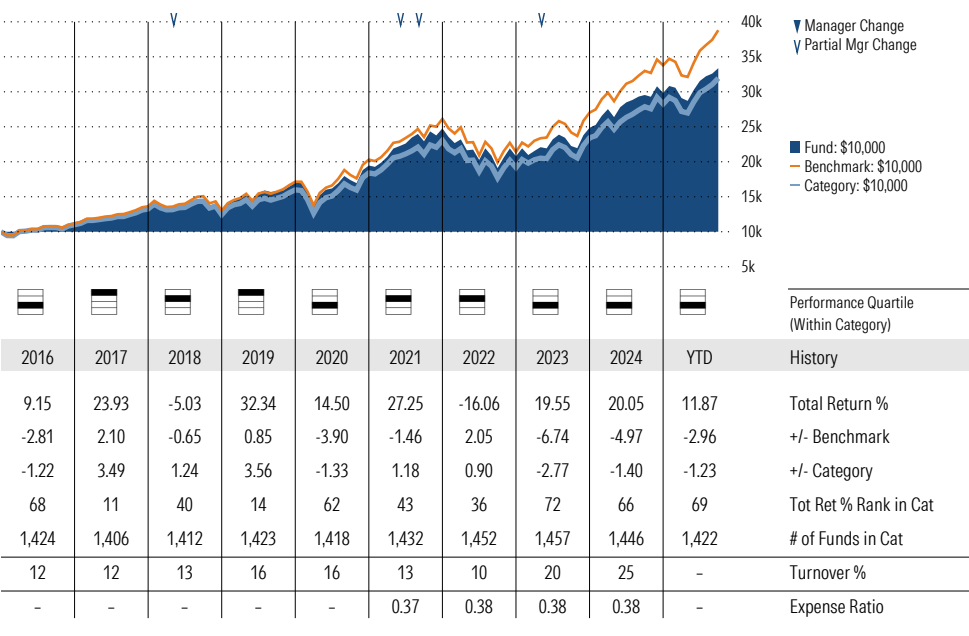
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

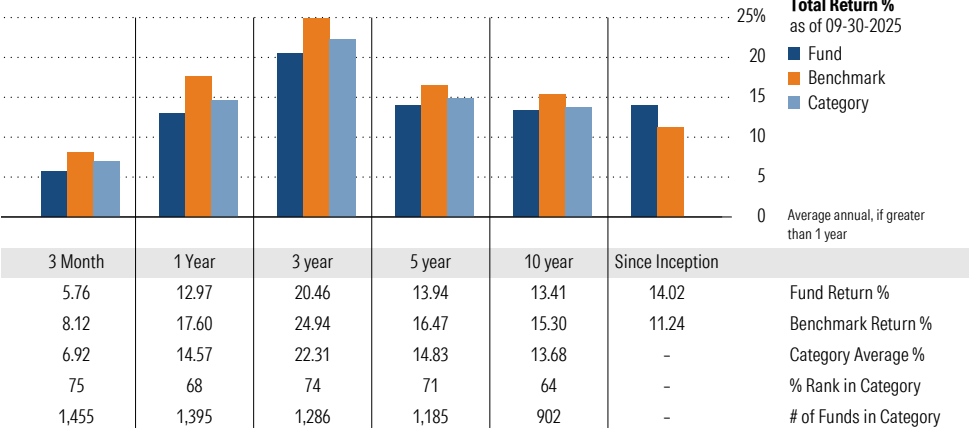
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

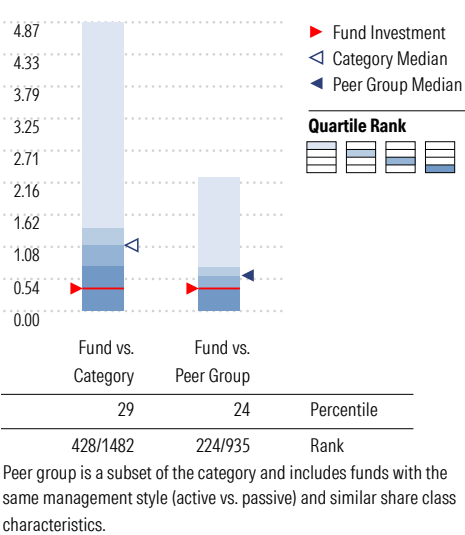
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -2.76  | -     | -1.59  |
| Beta               | 0.96   | -     | 0.99   |
| R-Squared          | 96.67  | -     | 93.13  |
| Standard Deviation | 13.02  | 13.37 | 13.72  |
| Sharpe Ratio       | 1.13   | 1.38  | 1.21   |
| Tracking Error     | 2.44   | -     | 3.09   |
| Information Ratio  | -1.83  | -     | -1.71  |
| Up Capture Ratio   | 90.07  | -     | 95.42  |
| Down Capture Ratio | 103.93 | -     | 103.55 |

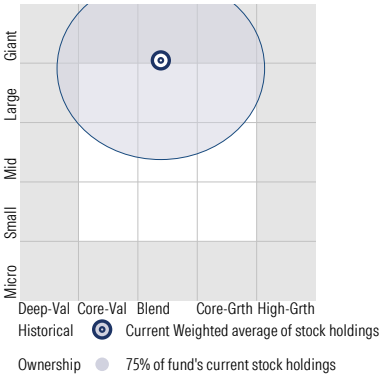
Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.98  | 28.13  | 27.25  |
| Price/Book Ratio     | 5.09   | 5.10   | 5.28   |
| Geom Avg Mkt Cap \$B | 333.35 | 439.39 | 477.25 |
| ROE                  | 31.67  | 35.20  | 34.08  |

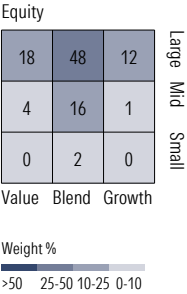
MFS Massachusetts Investors Tr R6 MITJX

Morningstar Category Large Blend  
Morningstar Index S&P 500 TR USD

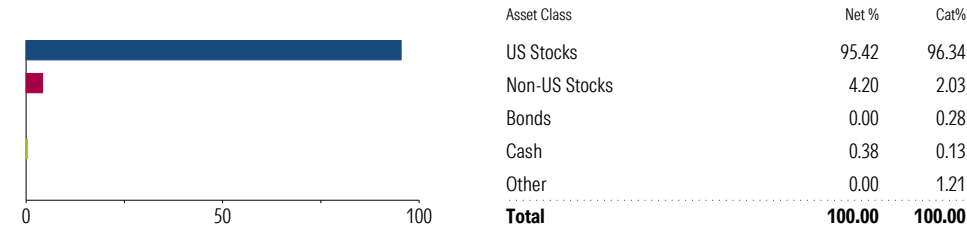
Style Analysis as of 09-30-2025  
Morningstar Style Box™



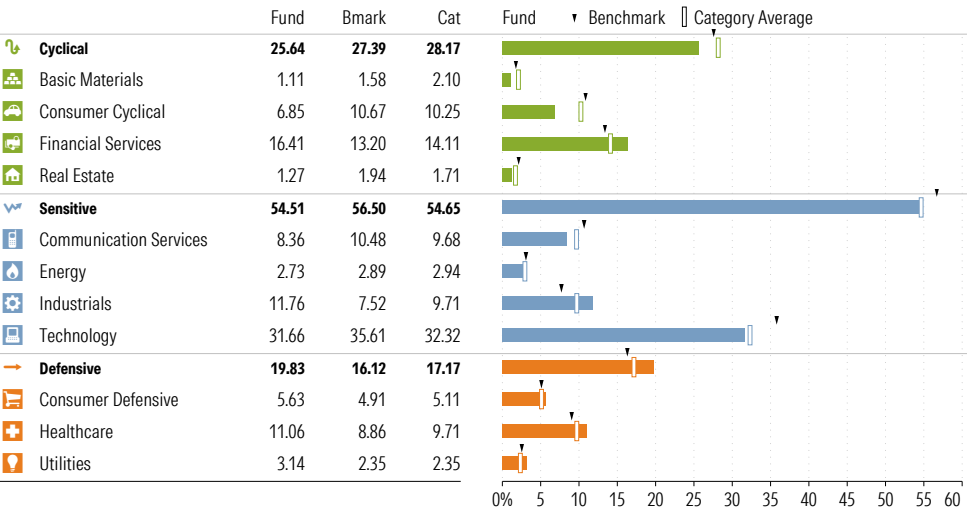
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Microsoft Corp                        | 8.91        | 8.91         | 23.47        | Technology         |
| ⊕ NVIDIA Corp                           | 6.59        | 15.50        | 38.96        | Technology         |
| ⊖ Amazon.com Inc                        | 5.41        | 20.91        | 0.08         | Consumer Cyclical  |
| ⊖ Alphabet Inc Class A                  | 4.32        | 25.23        | 28.75        | Communication Svc  |
| ⊕ Apple Inc                             | 4.03        | 29.26        | 1.99         | Technology         |
| ⊕ Meta Platforms Inc Class A            | 4.01        | 33.28        | 25.69        | Communication Svc  |
| ⊖ JPMorgan Chase & Co                   | 2.77        | 36.05        | 33.28        | Financial Services |
| ⊖ Visa Inc Class A                      | 2.09        | 38.14        | 8.58         | Financial Services |
| ⊖ Mastercard Inc Class A                | 2.03        | 40.18        | 8.45         | Financial Services |
| ⊖ Eaton Corp PLC                        | 1.78        | 41.95        | 13.71        | Industrials        |
| ⊖ Salesforce Inc                        | 1.75        | 43.71        | -28.74       | Technology         |
| ⊕ Procter & Gamble Co                   | 1.60        | 45.31        | -6.49        | Consumer Defensive |
| ⊖ The Goldman Sachs Group Inc           | 1.60        | 46.91        | 40.82        | Financial Services |
| ⊖ TE Connectivity PLC Registered Shares | 1.57        | 48.48        | 55.00        | Technology         |
| ⊖ Medtronic PLC                         | 1.56        | 50.05        | 21.88        | Healthcare         |

Total Holdings 68

⊕ Increase ⊖ Decrease ✨ New to Portfolio



MFS Mid Cap Growth R6 OTCKX

Morningstar Category  
Mid-Cap Growth

Morningstar Index  
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008  
Eric Braz since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.87 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.66 is 37.14% lower than the Mid-Cap Growth category average.

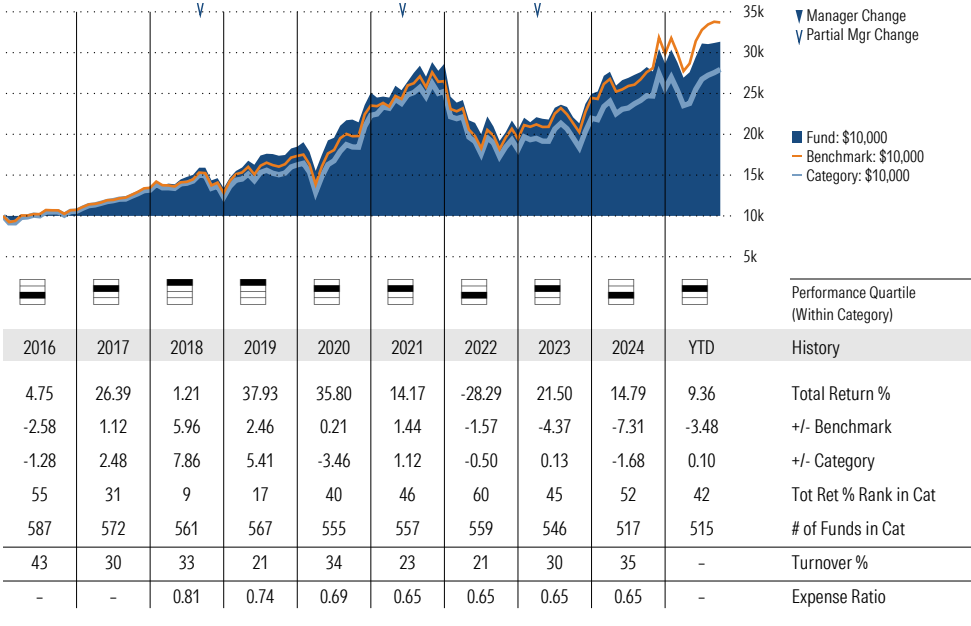
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

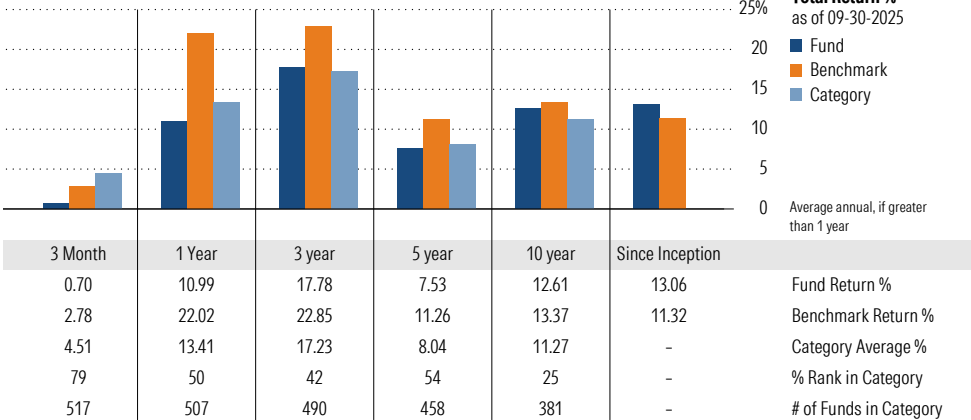
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 02-15-2022 |

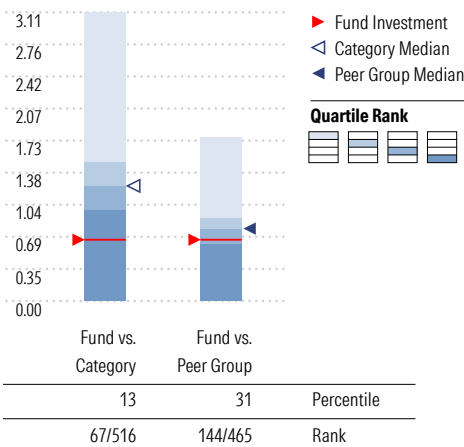
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | -1.20 | -     | -3.66  |
| Beta               | 0.85  | -     | 0.95   |
| R-Squared          | 92.86 | -     | 87.45  |
| Standard Deviation | 16.36 | 18.62 | 19.24  |
| Sharpe Ratio       | 0.79  | 0.94  | 0.66   |
| Tracking Error     | 5.22  | -     | 6.97   |
| Information Ratio  | -0.97 | -     | -1.10  |
| Up Capture Ratio   | 81.73 | -     | 89.30  |
| Down Capture Ratio | 85.52 | -     | 105.67 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 40.03 | 32.97 | 31.19 |
| Price/Book Ratio     | 7.40  | 9.92  | 6.49  |
| Geom Avg Mkt Cap \$B | 32.84 | 31.48 | 30.01 |
| ROE                  | 16.54 | 30.17 | 23.54 |

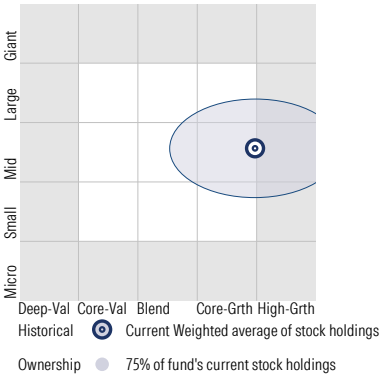
MFS Mid Cap Growth R6 OTCX

Morningstar Category  
Mid-Cap Growth

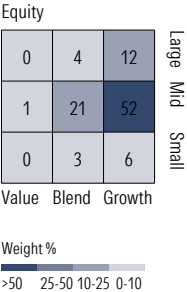
Morningstar Index  
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

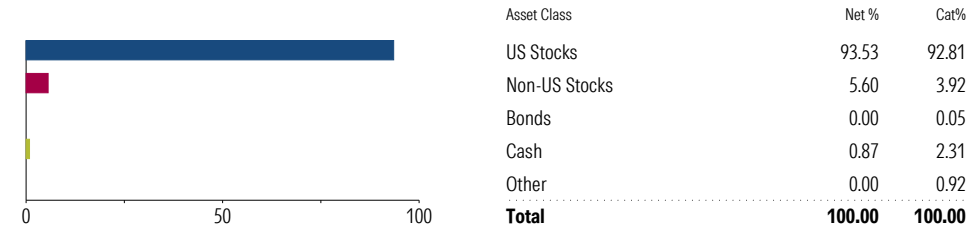
Morningstar Style Box™



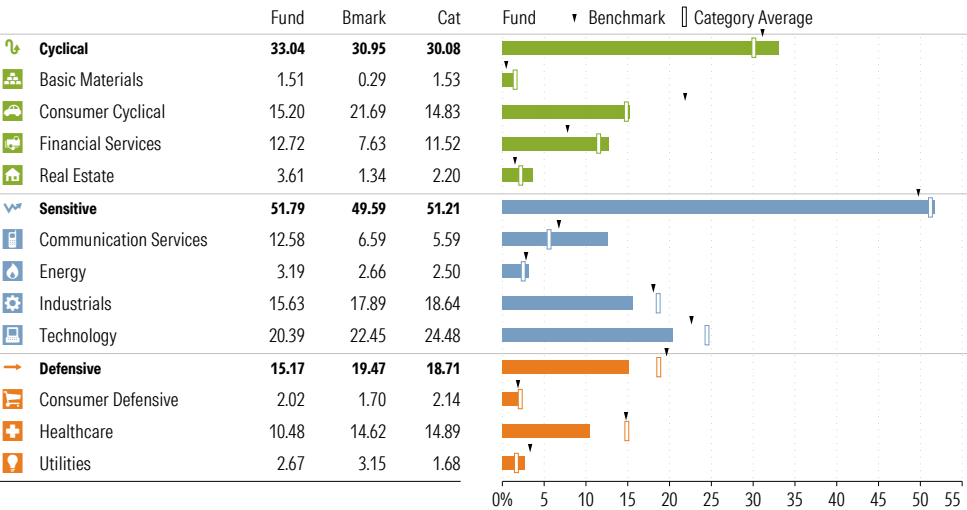
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Howmet Aerospace Inc                  | 3.71        | 3.71         | 79.71        | Industrials        |
| ⊕ Take-Two Interactive Software Inc     | 3.09        | 6.80         | 40.35        | Communication Svc  |
| ⊕ Spotify Technology SA                 | 2.85        | 9.65         | 56.02        | Communication Svc  |
| ⊕ Guidewire Software Inc                | 2.81        | 12.46        | 36.35        | Technology         |
| ⊕ Vistra Corp                           | 2.65        | 15.11        | 42.59        | Utilities          |
| ⊕ Roblox Corp Ordinary Shares - Class A | 2.52        | 17.63        | 139.41       | Communication Svc  |
| ⊕ Axon Enterprise Inc                   | 2.37        | 20.00        | 20.75        | Industrials        |
| ⊕ Live Nation Entertainment Inc         | 2.27        | 22.27        | 26.18        | Communication Svc  |
| ⊕ LPL Financial Holdings Inc            | 2.09        | 24.36        | 2.17         | Financial Services |
| ⊕ CBRE Group Inc Class A                | 2.02        | 26.38        | 20.01        | Real Estate        |
| ⊕ Monolithic Power Systems Inc          | 1.96        | 28.34        | 56.38        | Technology         |
| ⊕ Cheniere Energy Inc                   | 1.86        | 30.20        | 10.06        | Energy             |
| ⊕ Constellation Software Inc            | 1.82        | 32.02        | -14.91       | Technology         |
| ⊕ TKO Group Holdings Inc                | 1.74        | 33.77        | 43.18        | Communication Svc  |
| ⊕ Cadence Design Systems Inc            | 1.72        | 35.49        | 16.91        | Technology         |

Total Holdings 101

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013  
Jonathan Shapiro since 07-2018

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box — Small Growth — 51.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 40% lower than the Small Growth category average.

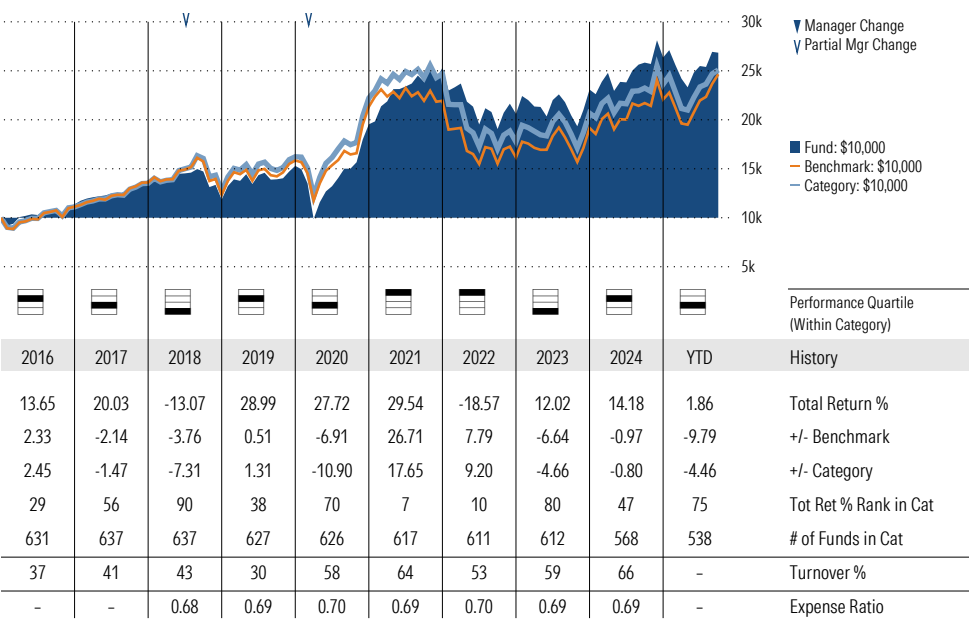
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

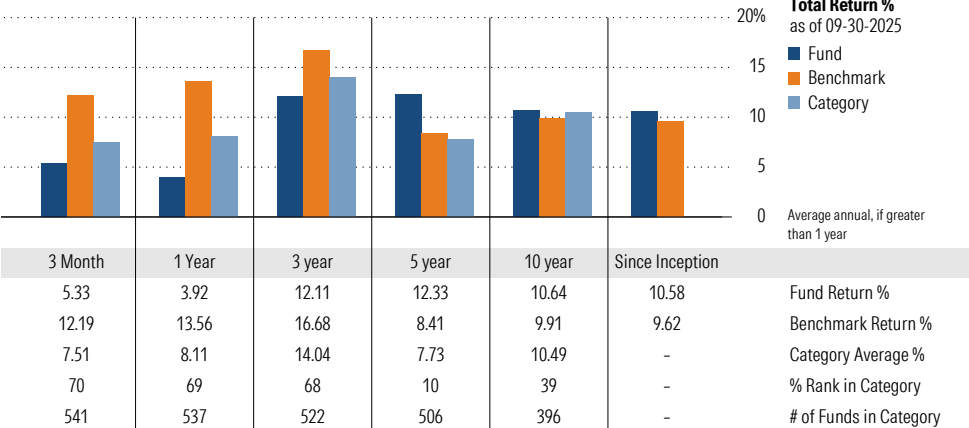
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

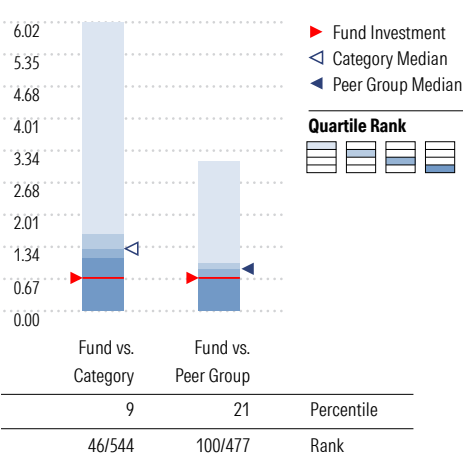
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -1.31 | -     | -0.72 |
| Beta               | 0.81  | -     | 0.89  |
| R-Squared          | 90.17 | -     | 89.69 |
| Standard Deviation | 18.18 | 21.24 | 20.12 |
| Sharpe Ratio       | 0.45  | 0.60  | 0.50  |
| Tracking Error     | 6.95  | -     | 6.87  |
| Information Ratio  | -0.66 | -     | -0.37 |
| Up Capture Ratio   | 76.80 | -     | 86.34 |
| Down Capture Ratio | 79.81 | -     | 88.37 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.57 | 25.25 | 27.21 |
| Price/Book Ratio     | 2.39  | 4.35  | 3.81  |
| Geom Avg Mkt Cap \$B | 5.80  | 3.83  | 7.19  |
| ROE                  | 10.68 | 5.00  | 11.44 |

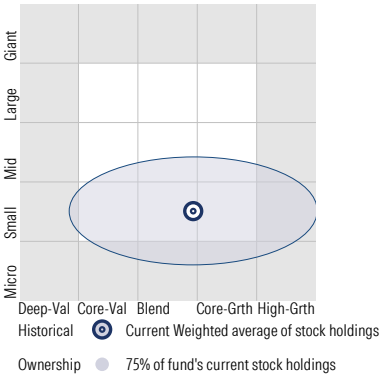
PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth

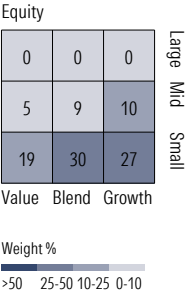
Morningstar Index  
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2025

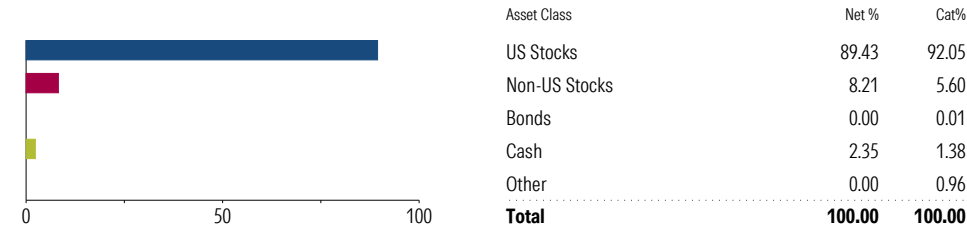
Morningstar Style Box™



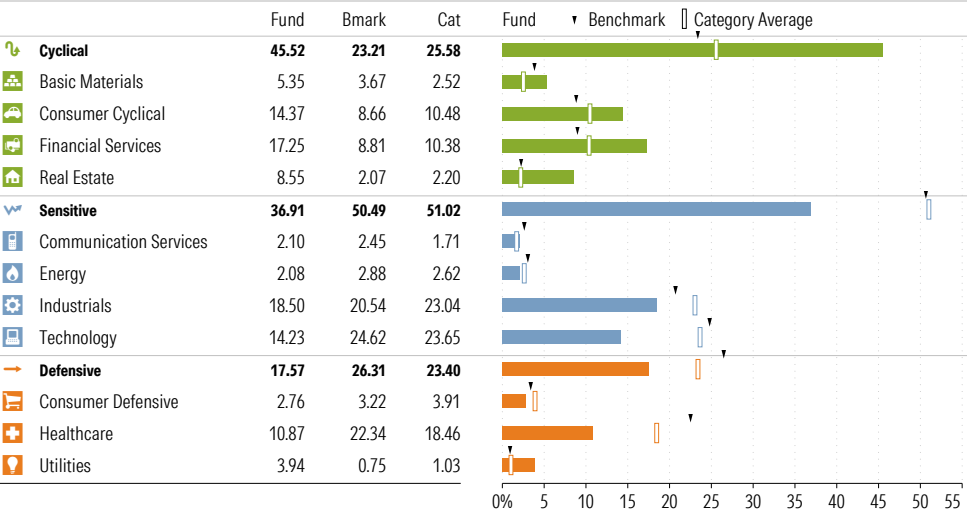
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| Eldorado Gold Corp                          | 2.93        | 2.93         | 87.98        | Basic Materials    |
| Ralph Lauren Corp Class A                   | 2.48        | 5.41         | 36.90        | Consumer Cyclical  |
| Performance Food Group Co                   | 2.16        | 7.57         | 23.05        | Consumer Defensive |
| Tower Semiconductor Ltd                     | 2.11        | 9.68         | -            | Technology         |
| ⊕ Prudential Govt Money Mkt Fd              | 2.10        | 11.78        | -            | -                  |
| ⊖ NiSource Inc                              | 2.09        | 13.87        | 20.08        | Utilities          |
| ⊖ Gaming and Leisure Properties Inc         | 2.00        | 15.88        | 1.60         | Real Estate        |
| Arcutis Biotherapeutics Inc Ordinary Shares | 1.86        | 17.74        | 35.32        | Healthcare         |
| ⊖ Pinterest Inc Class A                     | 1.76        | 19.50        | 10.93        | Communication Svc  |
| Idacorp Inc                                 | 1.76        | 21.26        | 23.29        | Utilities          |
| East West Bancorp Inc                       | 1.74        | 23.00        | 13.04        | Financial Services |
| Markel Group Inc                            | 1.69        | 24.69        | 10.72        | Financial Services |
| WESCO International Inc                     | 1.69        | 26.38        | 17.63        | Industrials        |
| Crown Holdings Inc                          | 1.68        | 28.06        | 17.75        | Consumer Cyclical  |
| Trinity Industries Inc                      | 1.52        | 29.58        | -17.55       | Industrials        |

Total Holdings 120

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category  
Commodities Broad Basket

Morningstar Index  
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018  
Stephen Rodosky since 01-2019  
Andrew Dewitt since 02-2022  
Daniel He since 06-2025  
Michael Cudzil since 06-2025

Quantitative Screens

✔ Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 6.92 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

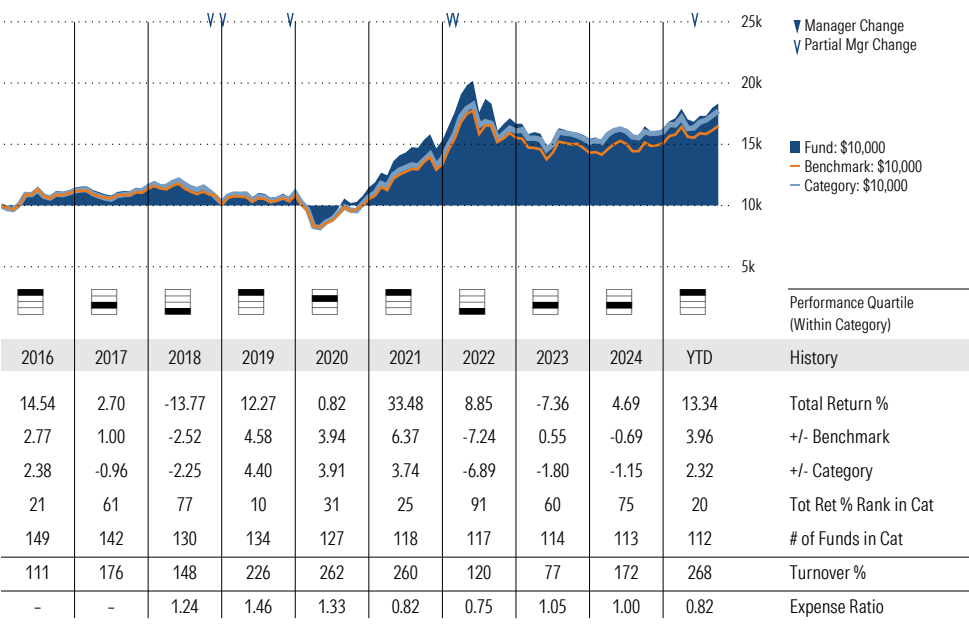
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

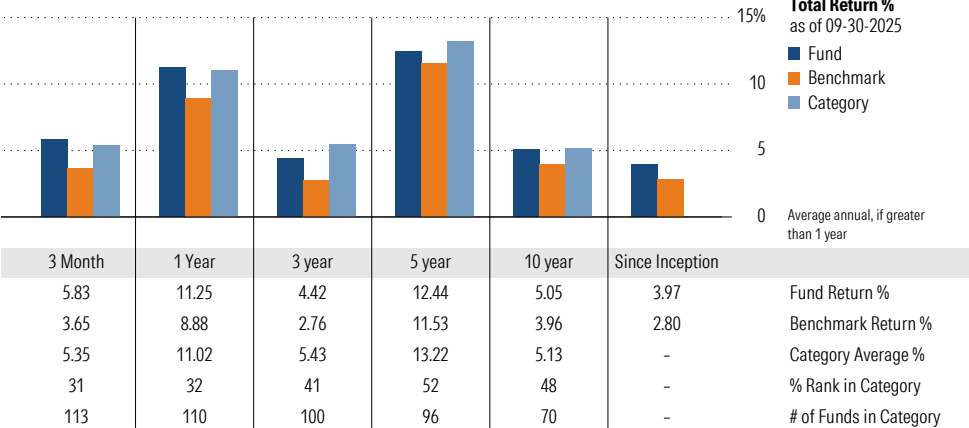
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

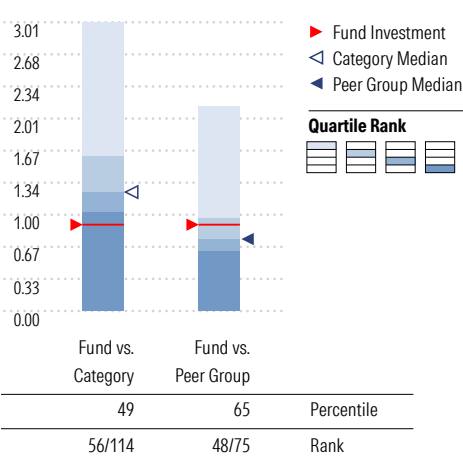
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.51   | -     | 2.09  |
| Beta               | 1.06   | -     | 0.94  |
| R-Squared          | 95.11  | -     | 81.99 |
| Standard Deviation | 10.62  | 9.77  | 10.36 |
| Sharpe Ratio       | 0.00   | -0.18 | 0.00  |
| Tracking Error     | 2.42   | -     | 4.06  |
| Information Ratio  | 0.69   | -     | 0.28  |
| Up Capture Ratio   | 110.43 | -     | 94.48 |
| Down Capture Ratio | 99.25  | -     | 78.15 |

Portfolio Metrics

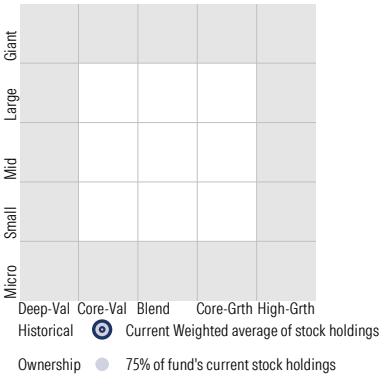
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | -     | -     |
| Price/Book Ratio     | 3.56  | -     | 1.52  |
| Geom Avg Mkt Cap \$B | 16.44 | -     | 15.01 |
| ROE                  | 29.97 | -     | 11.03 |

PIMCO Commodity Real Ret Strat Instl PCRIX

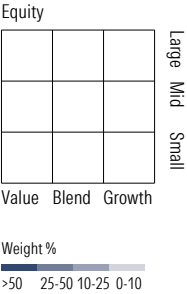
Morningstar Category  
Commodities Broad Basket

Morningstar Index  
Bloomberg Commodity TR USD

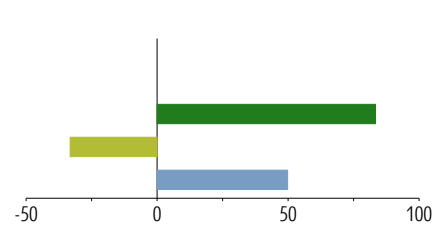
Style Analysis as of 09-30-2025  
Morningstar Style Box™



Style Breakdown

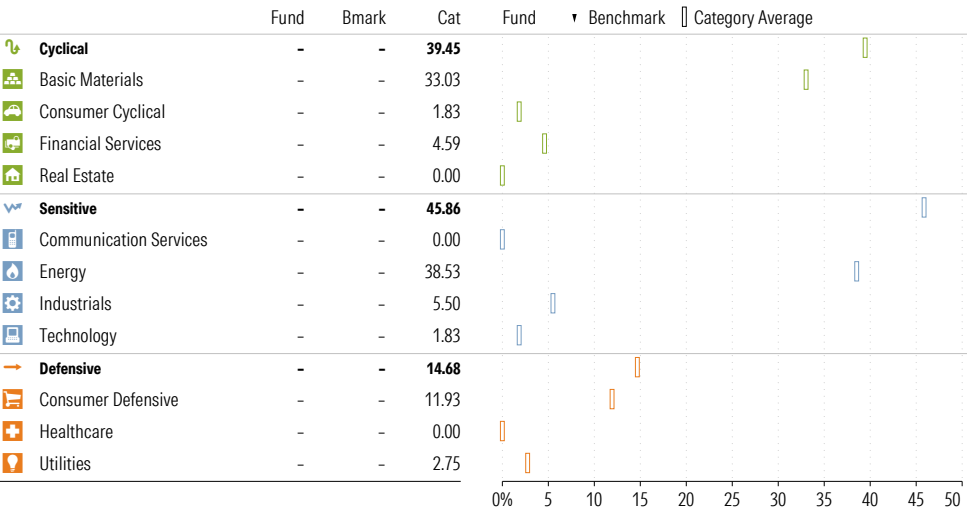


Asset Allocation as of 09-30-2025



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 3.74   |
| Non-US Stocks | 0.00   | 0.87   |
| Bonds         | 83.36  | 28.38  |
| Cash          | -33.19 | 46.36  |
| Other         | 49.82  | 20.65  |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ 2 Year Treasury Note Future Sept 25      | 26.20       | 26.20        | -            | -                  |
| ⊕ 3 Month Euribor Future Sept26            | 21.18       | 47.38        | -            | -                  |
| ⊖ 3 Month Euribor Future Sept25            | 21.17       | 68.55        | -            | -                  |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay     | 15.15       | 83.70        | -            | -                  |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive | 14.68       | 98.38        | -            | -                  |
| ⊕ JAPANESE YEN Sold                        | 13.93       | 112.31       | -            | -                  |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl          | 13.80       | 126.11       | -            | -                  |
| ⊖ U S TIPS REV REPO                        | 13.64       | 139.75       | -            | -                  |
| ⊕ JAPANESE YEN Purchased                   | 13.44       | 153.19       | -            | -                  |
| ⊕ TRS R 4.46/91282CDC2 BPS                 | 12.41       | 165.59       | -            | -                  |
| ⊕ 5 Year Treasury Note Future Sept 25      | 11.99       | 177.59       | -            | -                  |
| ⊕ TRS R FEDL01+15/9128283R9 SOG            | 10.01       | 187.60       | -            | -                  |
| ✱ Offset: Unsettled Trades                 | 9.77        | 197.37       | -            | -                  |
| ⊖ US Treasury Bond Future Sept 25          | 8.33        | 205.70       | -            | -                  |
| ✱ Cash Offset                              | 8.32        | 214.02       | -            | -                  |

Total Holdings 670

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007  
Alfred Murata since 03-2013  
Joshua Anderson since 07-2018

Quantitative Screens

✔ Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 18.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.54 is 44.33% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

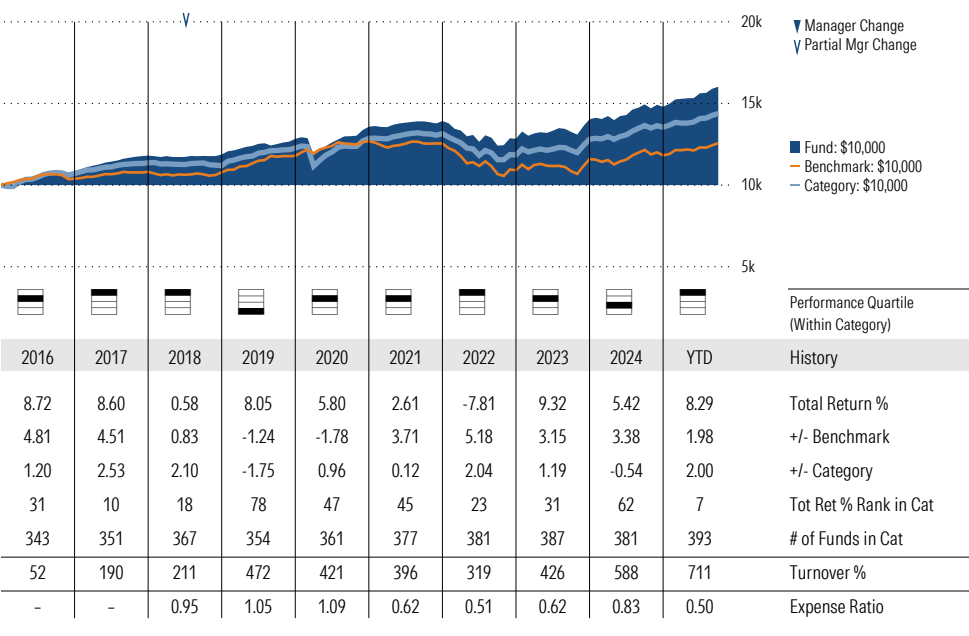
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 08-31-2025 |

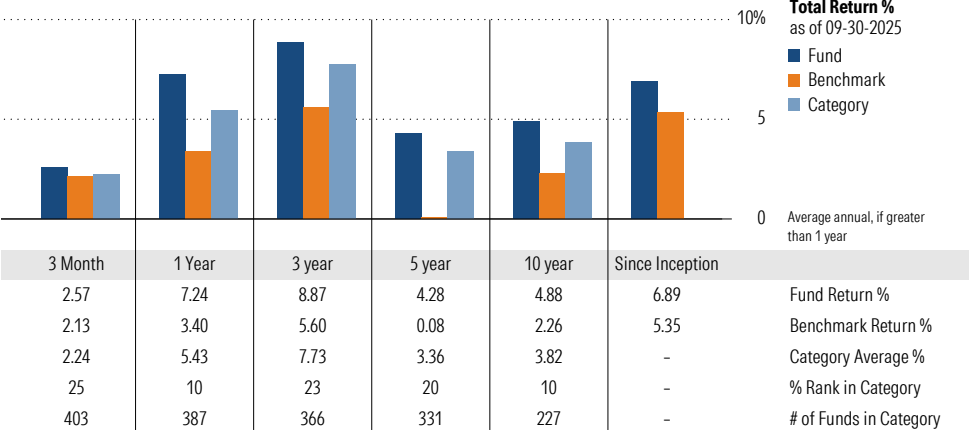
Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD

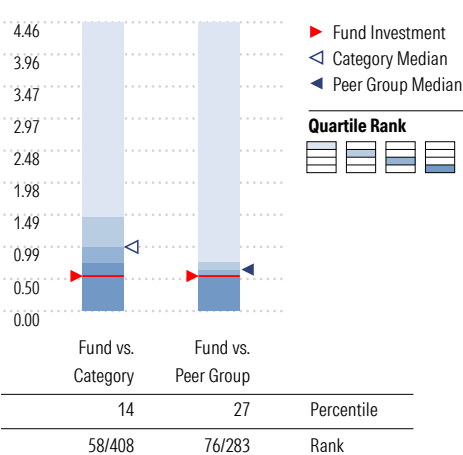
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 4.22  | -     | 3.64  |
| Beta               | 0.79  | -     | 0.72  |
| R-Squared          | 91.91 | -     | 79.82 |
| Standard Deviation | 5.08  | 6.20  | 4.94  |
| Sharpe Ratio       | 0.74  | 0.12  | 0.62  |
| Tracking Error     | 1.96  | -     | 2.83  |
| Information Ratio  | 1.67  | -     | 0.93  |
| Up Capture Ratio   | 97.31 | -     | 87.89 |
| Down Capture Ratio | 44.04 | -     | 41.87 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.10 | 4.55  | 3.72 |
| Avg Eff Maturity | 7.28 | 7.69  | 6.18 |

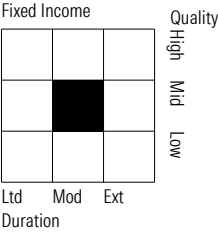
PIMCO Income Instl PIMIX

Morningstar Category  
Multisector Bond

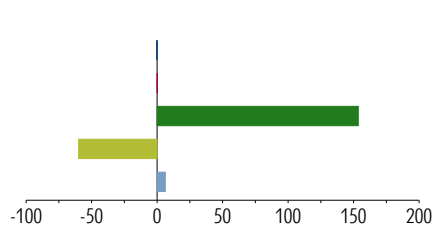
Morningstar Index  
Bloomberg US Universal TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 12.85 | 67.64 | 9.38  |
| AA                      | 64.03 | 3.23  | 13.34 |
| A                       | 2.67  | 10.03 | 10.37 |
| BBB                     | 9.24  | 10.89 | 23.70 |
| BB                      | 4.56  | 3.19  | 17.81 |
| B                       | 2.47  | 3.64  | 11.00 |
| Below B                 | 4.18  | 1.38  | 5.37  |
| Not Rated               | 0.00  | 0.00  | 9.03  |

Sector Weighting as of 09-30-2025

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>30.67</b> | -     | <b>24.18</b> |      |           |                  |
| Treasury                      | 4.04         | -     | 8.22         |      |           |                  |
| Inflation - Protected         | 2.51         | -     | 0.84         |      |           |                  |
| Agency/Quasi Agency           | 0.01         | -     | 0.26         |      |           |                  |
| Other Government Related      | 24.11        | -     | 14.86        |      |           |                  |
| <b>Corporate</b>              | <b>3.25</b>  | -     | <b>31.68</b> |      |           |                  |
| Corporate Bond                | 2.28         | -     | 26.10        |      |           |                  |
| Bank Loan                     | 0.97         | -     | 3.73         |      |           |                  |
| Convertible                   | 0.00         | -     | 0.37         |      |           |                  |
| Preferred                     | 0.00         | -     | 1.48         |      |           |                  |
| <b>Securitized</b>            | <b>30.30</b> | -     | <b>26.65</b> |      |           |                  |
| Agency MBS Pass-Through       | 16.98        | -     | 10.80        |      |           |                  |
| Agency MBS ARM                | 0.00         | -     | 0.04         |      |           |                  |
| Agency MBS CMO                | 0.08         | -     | 1.66         |      |           |                  |
| Non-Agency Residential MBS    | 4.56         | -     | 0.60         |      |           |                  |
| Commercial MBS                | 0.24         | -     | 1.62         |      |           |                  |
| Asset-Backed                  | 8.44         | -     | 11.88        |      |           |                  |
| Covered Bond                  | 0.00         | -     | 0.05         |      |           |                  |
| <b>Municipal</b>              | <b>0.02</b>  | -     | <b>0.24</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>25.97</b> | -     | <b>12.64</b> |      |           |                  |
| <b>Other</b>                  | <b>9.56</b>  | -     | <b>4.60</b>  |      |           |                  |

Top 10 Holdings as of 09-30-2025

| Name                                         | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|----------------------------------------------|---------------|-------------|--------------|---------------------|
| ✱ Offset: Unsettled Trades                   | -             | 59.79       | 59.79        | -                   |
| ✱ Cash Offset                                | -             | 40.20       | 100.00       | -                   |
| ⊕ 5 Year Treasury Note Future Sept 25        | 10-2025       | 17.25       | 117.25       | -                   |
| ⊕ Federal National Mortgage Association 6%   | 08-2055       | 14.27       | 131.52       | -                   |
| ⊕ 10 Year Treasury Note Future Sept 25       | 09-2025       | 14.24       | 145.76       | -                   |
| ⊕ Federal National Mortgage Association 6.5% | 08-2055       | 13.76       | 159.51       | -                   |
| ⊕ Pimco Fds                                  | 09-2025       | 11.19       | 170.70       | -                   |
| ⊕ Low Sulphur Gas Oil Futures Sept25         | 09-2025       | 6.93        | 177.63       | -                   |
| ⊕ Federal National Mortgage Association 5.5% | 08-2055       | 6.91        | 184.54       | -                   |
| ⊖ BRITISH POUND STERLING Purchased           | 08-2025       | 6.46        | 191.00       | -                   |

Total Holdings 10028

⊕ Increase ⊖ Decrease ✱ New to Portfolio



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category  
Global Bond-USD Hedged

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014  
Lorenzo Pagani since 09-2014  
Sachin Gupta since 09-2014

Quantitative Screens

✔ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.57 is 14.93% lower than the Global Bond-USD Hedged category average.

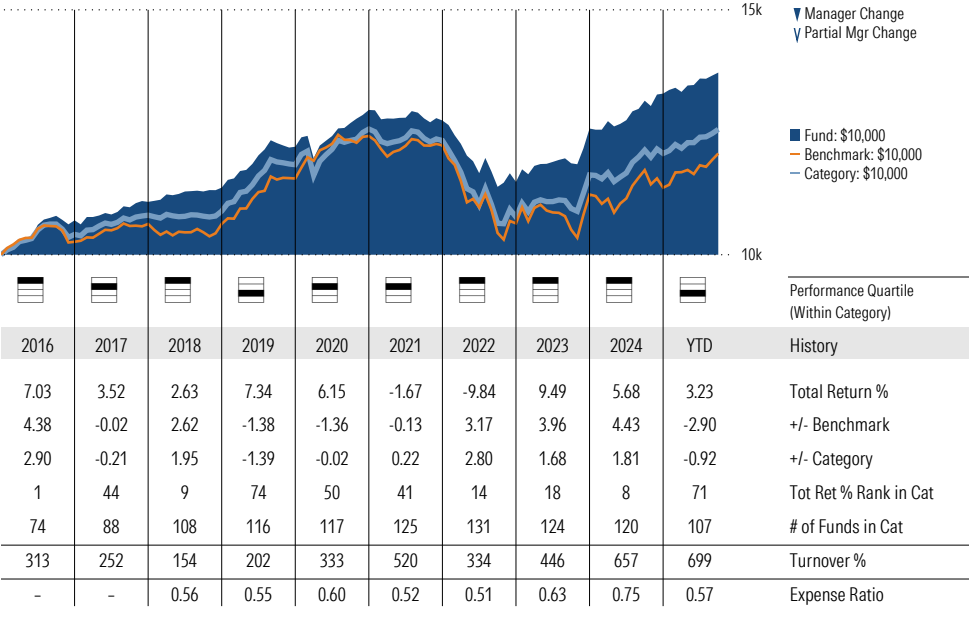
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

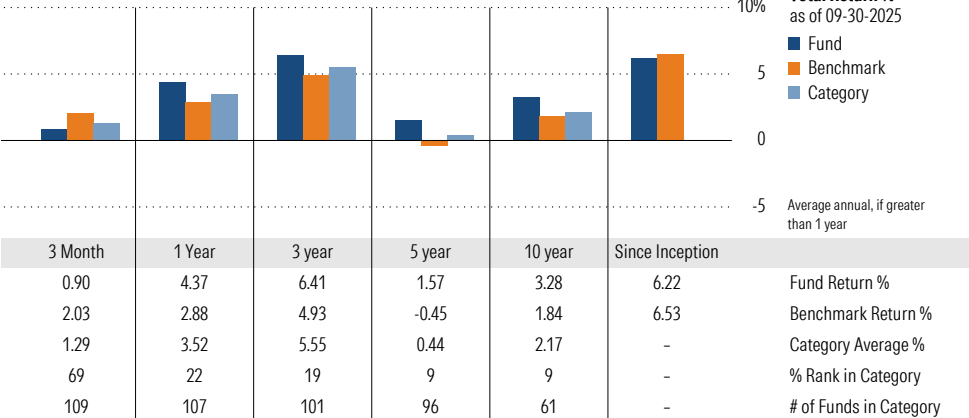
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

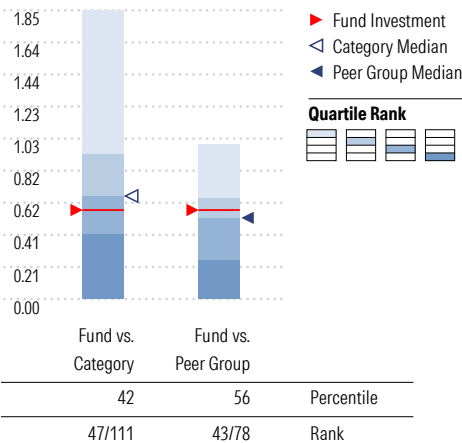
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.96  | -     | 2.08  |
| Beta               | 0.46  | -     | 0.71  |
| R-Squared          | 69.33 | -     | 82.64 |
| Standard Deviation | 3.59  | 6.44  | 4.96  |
| Sharpe Ratio       | 0.39  | 0.02  | 0.15  |
| Tracking Error     | 3.99  | -     | 2.83  |
| Information Ratio  | 0.37  | -     | 0.27  |
| Up Capture Ratio   | 63.51 | -     | 78.51 |
| Down Capture Ratio | 16.81 | -     | 53.16 |

Portfolio Metrics

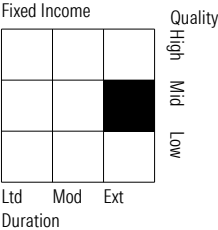
|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 7.49 | 4.43  | 6.47 |
| Avg Eff Maturity | 9.11 | -     | 8.58 |

PIMCO International Bond (USD-Hdg) Instl PFORX

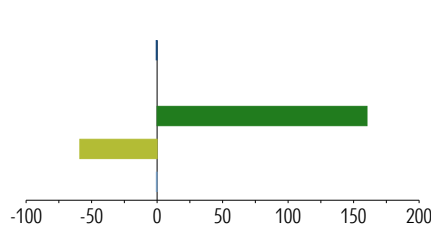
Morningstar Category Global Bond-USD Hedged  
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | -0.69  | -0.03  |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 160.23 | 115.45 |
| Cash          | -58.97 | -5.98  |
| Other         | -0.58  | -9.44  |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 11.45 | 3.53  | 16.65 |
| AA        | 52.26 | 74.59 | 26.61 |
| A         | 13.58 | 10.82 | 27.91 |
| BBB       | 18.91 | 8.32  | 18.77 |
| BB        | 2.34  | 0.28  | 6.04  |
| B         | 0.43  | 0.00  | 1.51  |
| Below B   | 1.03  | 0.00  | 0.21  |
| Not Rated | 0.00  | 2.46  | 2.30  |

Sector Weighting as of 09-30-2025

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>44.35</b> | -     | <b>44.40</b> |      |           |                  |
| Treasury                      | 8.72         | -     | 25.62        |      |           |                  |
| Inflation - Protected         | 0.73         | -     | 1.55         |      |           |                  |
| Agency/Quasi Agency           | 1.46         | -     | 3.59         |      |           |                  |
| Other Government Related      | 33.44        | -     | 13.64        |      |           |                  |
| <b>Corporate</b>              | <b>2.77</b>  | -     | <b>16.01</b> |      |           |                  |
| Corporate Bond                | 2.57         | -     | 15.83        |      |           |                  |
| Bank Loan                     | 0.19         | -     | 0.10         |      |           |                  |
| Convertible                   | 0.00         | -     | 0.00         |      |           |                  |
| Preferred                     | 0.01         | -     | 0.08         |      |           |                  |
| <b>Securitized</b>            | <b>12.47</b> | -     | <b>8.53</b>  |      |           |                  |
| Agency MBS Pass-Through       | 9.06         | -     | 5.56         |      |           |                  |
| Agency MBS ARM                | 0.00         | -     | 0.00         |      |           |                  |
| Agency MBS CMO                | 0.20         | -     | 0.35         |      |           |                  |
| Non-Agency Residential MBS    | 0.82         | -     | 0.56         |      |           |                  |
| Commercial MBS                | 0.14         | -     | 0.24         |      |           |                  |
| Asset-Backed                  | 1.71         | -     | 1.49         |      |           |                  |
| Covered Bond                  | 0.54         | -     | 0.33         |      |           |                  |
| <b>Municipal</b>              | <b>0.03</b>  | -     | <b>0.08</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>24.11</b> | -     | <b>6.32</b>  |      |           |                  |
| <b>Other</b>                  | <b>16.25</b> | -     | <b>24.66</b> |      |           |                  |

Top 10 Holdings as of 09-30-2025

| Name                                       | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------------|---------------|-------------|--------------|---------------------|
| ✱ Offset: Unsettled Trades                 | -             | 19.82       | 19.82        | -                   |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased   | 08-2025       | 16.38       | 36.20        | -                   |
| ⊖ EUROPEAN MONETARY UNION EURO Sold        | 08-2025       | 16.38       | 52.58        | -                   |
| ⊕ IRS EUR 2.25000 09/17/25-5Y LCH Pay      | 09-2030       | 15.77       | 68.35        | -                   |
| ⊕ IRS EUR 2.25000 09/17/25-5Y LCH Receive  | 09-2030       | 15.75       | 84.10        | -                   |
| ⊕ CDX IG44 5Y ICE                          | 06-2030       | 14.21       | 98.31        | -                   |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay     | 09-2035       | 13.02       | 111.33       | -                   |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive | 09-2035       | 12.61       | 123.94       | -                   |
| ⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Receive | 06-2030       | 12.57       | 136.51       | -                   |
| ⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Pay     | 06-2030       | 12.56       | 149.07       | -                   |

Total Holdings 1898

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend  
Morningstar Index  
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017  
Nick Birkett since 08-2023  
Aur lie Denis since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.84 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 94.2% lower than the Large Blend category average.

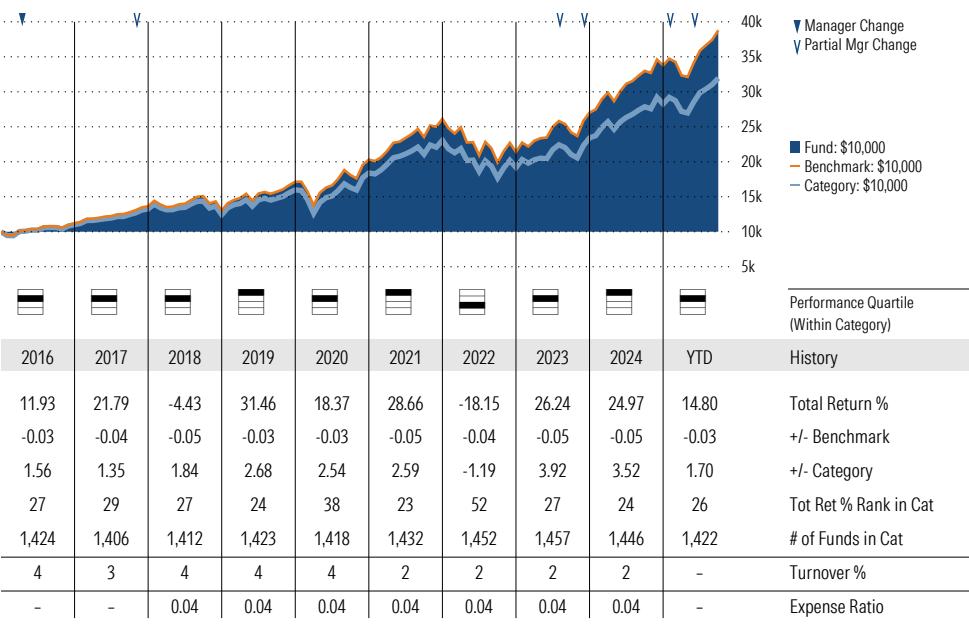
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

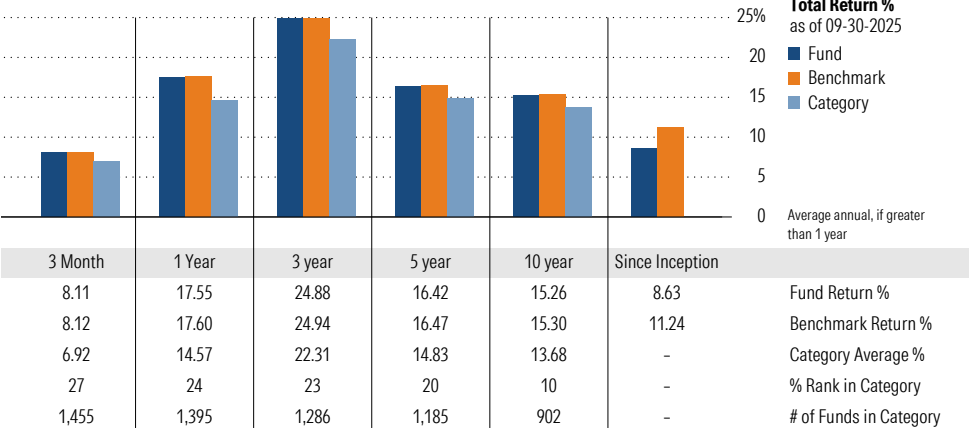
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

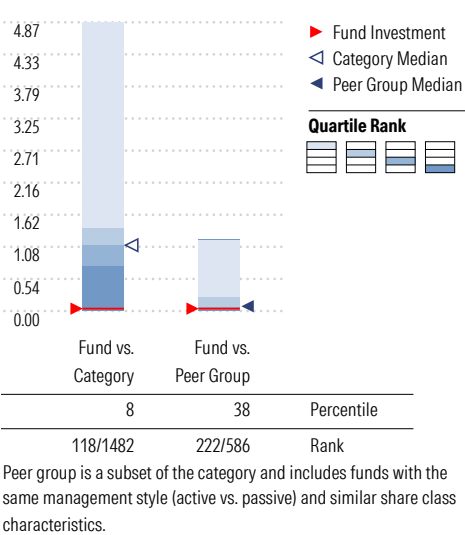
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.04  | -     | -1.59  |
| Beta               | 1.00   | -     | 0.99   |
| R-Squared          | 100.00 | -     | 93.13  |
| Standard Deviation | 13.37  | 13.37 | 13.72  |
| Sharpe Ratio       | 1.37   | 1.38  | 1.21   |
| Tracking Error     | 0.00   | -     | 3.09   |
| Information Ratio  | -12.27 | -     | -1.71  |
| Up Capture Ratio   | 99.91  | -     | 95.42  |
| Down Capture Ratio | 100.11 | -     | 103.55 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.17  | 28.13  | 27.25  |
| Price/Book Ratio     | 5.13   | 5.10   | 5.28   |
| Geom Avg Mkt Cap \$B | 439.63 | 439.39 | 477.25 |
| ROE                  | 35.24  | 35.20  | 34.08  |

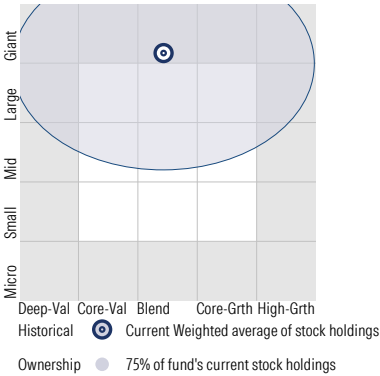
# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

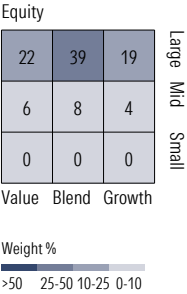
Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 09-30-2025

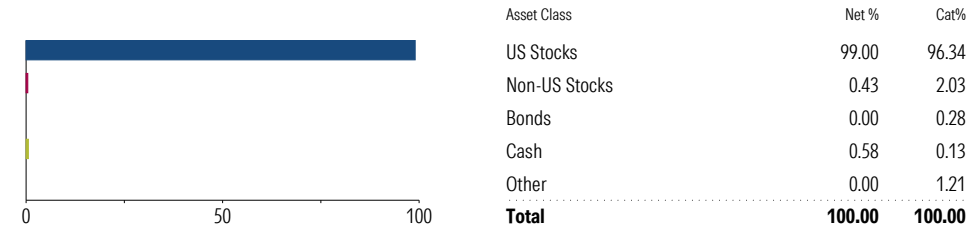
Morningstar Style Box™



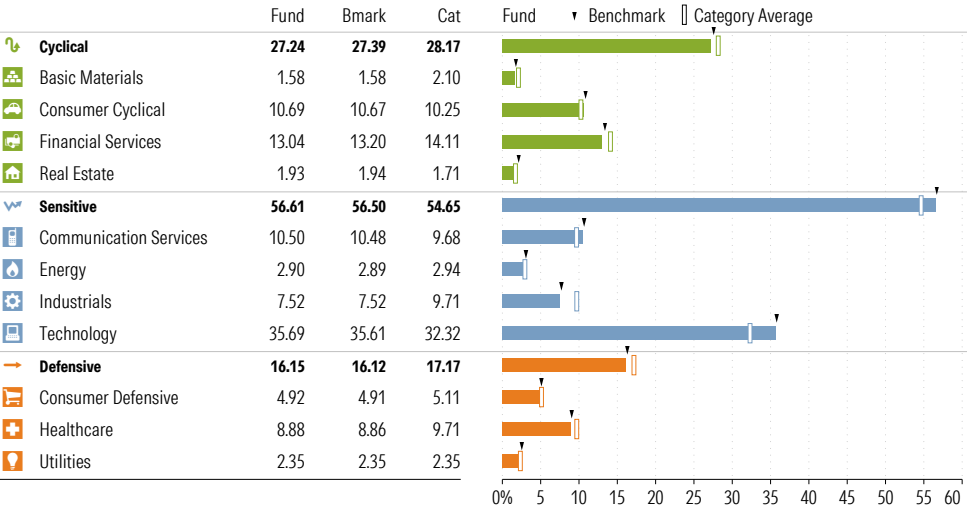
### Style Breakdown



## Asset Allocation as of 09-30-2025



## Sector Weighting as of 09-30-2025



## Top 15 Holdings as of 09-30-2025

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                    | 7.95        | 7.95         | 38.96        | Technology         |
| ⊖ Microsoft Corp                 | 6.72        | 14.68        | 23.47        | Technology         |
| ⊖ Apple Inc                      | 6.60        | 21.27        | 1.99         | Technology         |
| ⊕ Amazon.com Inc                 | 3.72        | 25.00        | 0.08         | Consumer Cyclical  |
| ⊖ Meta Platforms Inc Class A     | 2.78        | 27.78        | 25.69        | Communication Svc  |
| ⊖ Broadcom Inc                   | 2.71        | 30.49        | 43.06        | Technology         |
| ⊖ Alphabet Inc Class A           | 2.47        | 32.96        | 28.75        | Communication Svc  |
| ⊖ Tesla Inc                      | 2.18        | 35.14        | 10.12        | Consumer Cyclical  |
| ⊖ Alphabet Inc Class C           | 1.99        | 37.12        | 28.21        | Communication Svc  |
| ⊖ Berkshire Hathaway Inc Class B | 1.61        | 38.73        | 10.91        | Financial Services |
| ⊖ JPMorgan Chase & Co            | 1.46        | 40.20        | 33.28        | Financial Services |
| ⊖ Eli Lilly and Co               | 1.06        | 41.25        | -0.58        | Healthcare         |
| ⊖ Visa Inc Class A               | 0.99        | 42.24        | 8.58         | Financial Services |
| ⊖ Netflix Inc                    | 0.89        | 43.13        | 34.51        | Communication Svc  |
| ⊖ Exxon Mobil Corp               | 0.84        | 43.97        | 7.58         | Energy             |

Total Holdings 507

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.9 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.1 is 85.29% lower than the Inflation-Protected Bond category average.

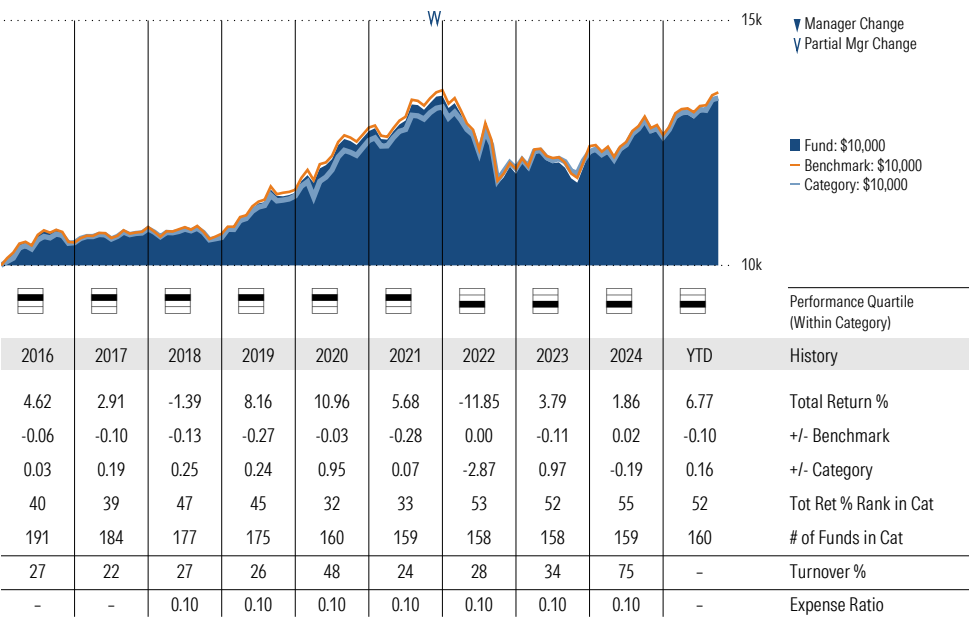
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

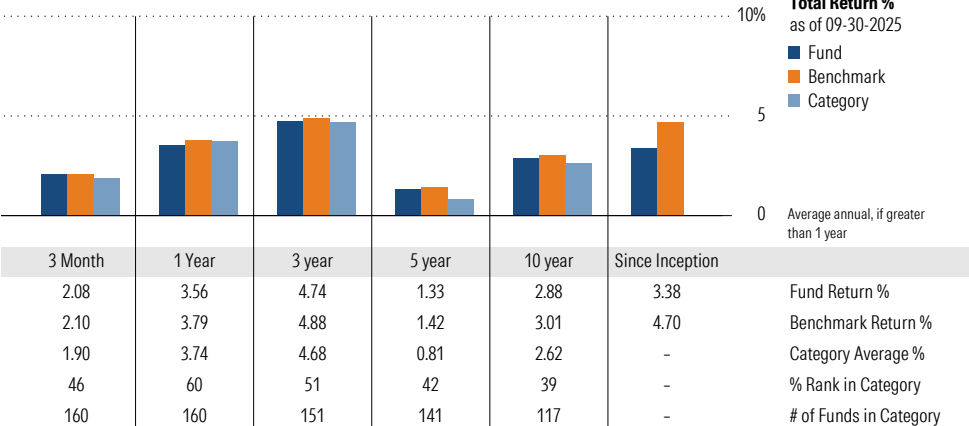
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

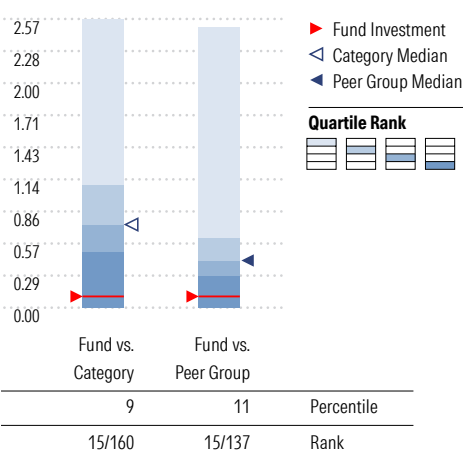
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.21  | -     | -0.08  |
| Beta               | 1.02   | -     | 0.99   |
| R-Squared          | 99.75  | -     | 94.42  |
| Standard Deviation | 4.82   | 4.73  | 5.36   |
| Sharpe Ratio       | -0.03  | -0.01 | -0.04  |
| Tracking Error     | 0.25   | -     | 1.49   |
| Information Ratio  | -0.55  | -     | -0.41  |
| Up Capture Ratio   | 100.86 | -     | 98.94  |
| Down Capture Ratio | 104.52 | -     | 101.54 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.50 | 4.52  | 6.89 |
| Avg Eff Maturity | 7.30 | -     | 7.77 |

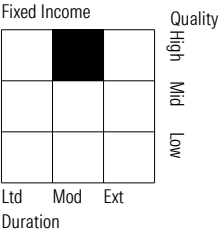
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

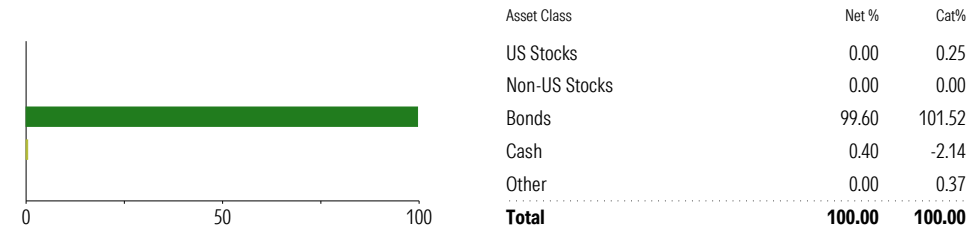
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2025

Style Breakdown

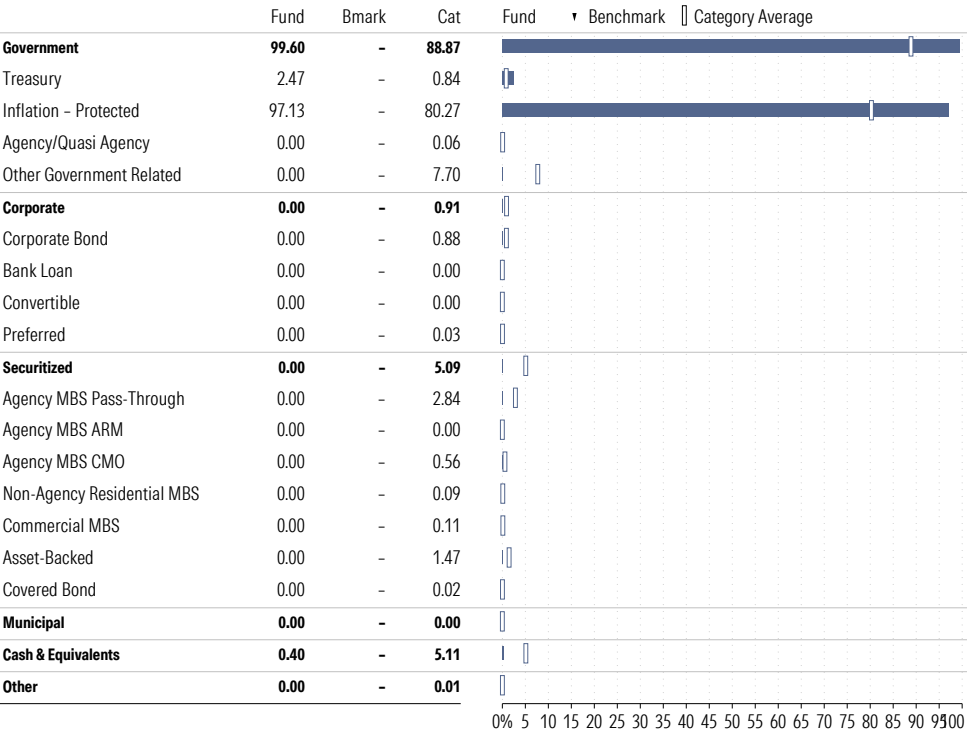


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 99.93 | 0.00  | 10.05 |
| AA                      | 0.00  | 99.60 | 86.92 |
| A                       | 0.00  | 0.00  | 0.78  |
| BBB                     | 0.00  | 0.00  | 1.20  |
| BB                      | 0.00  | 0.00  | 0.27  |
| B                       | 0.00  | 0.00  | 0.04  |
| Below B                 | 0.00  | 0.00  | 0.06  |
| Not Rated               | 0.07  | 0.40  | 0.68  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | -             | 4.00        | 4.00         | -                   |
| ⊖ United States Treasury Notes | -             | 3.75        | 7.75         | -                   |
| ⊖ United States Treasury Notes | -             | 3.58        | 11.33        | -                   |
| ⊖ United States Treasury Notes | -             | 3.54        | 14.87        | -                   |
| ⊕ United States Treasury Notes | -             | 3.35        | 18.22        | -                   |
| ⊖ United States Treasury Notes | -             | 3.33        | 21.55        | -                   |
| ⊖ United States Treasury Notes | -             | 3.32        | 24.87        | -                   |
| ⊖ United States Treasury Notes | -             | 3.30        | 28.17        | -                   |
| ⊖ United States Treasury Notes | -             | 3.25        | 31.42        | -                   |
| ⊖ United States Treasury Notes | -             | 3.20        | 34.62        | -                   |

Total Holdings 60

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category  
Foreign Large Value

Morningstar Index  
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010  
Michael Fry since 05-2010  
Steven Morrow since 08-2012  
A. Rama Krishna since 12-2012  
Arjun Kumar since 10-2020  
Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.35 years.
- Style: The fund has landed in its primary style box — Large Value — 8.33 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.36 is 62.11% lower than the Foreign Large Value category average.

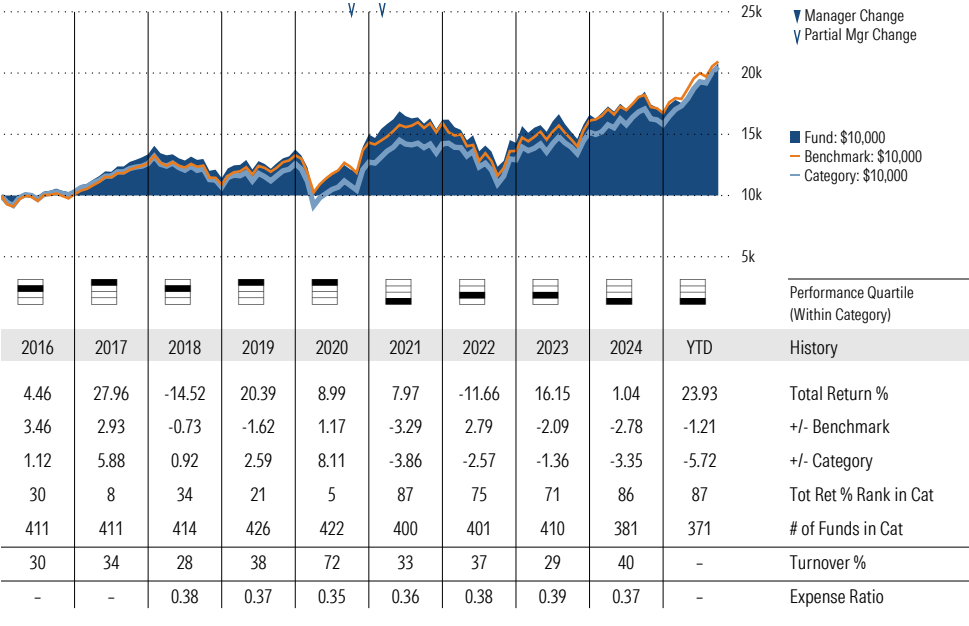
Morningstar Investment Management LLC Analysis

We are placing Vanguard International Value on watch due to a change in subadvisor. Vanguard announced on June 16th that they had replaced Lazard as a subadvisor with Altrinsic Global Investors, effectively immediately, due to performance concerns. Altrinsic, ARGA, and Sprucegrove will each manage 1/3 of the portfolio. We are placing the fund on watch while we monitor the new subadvisor mix.

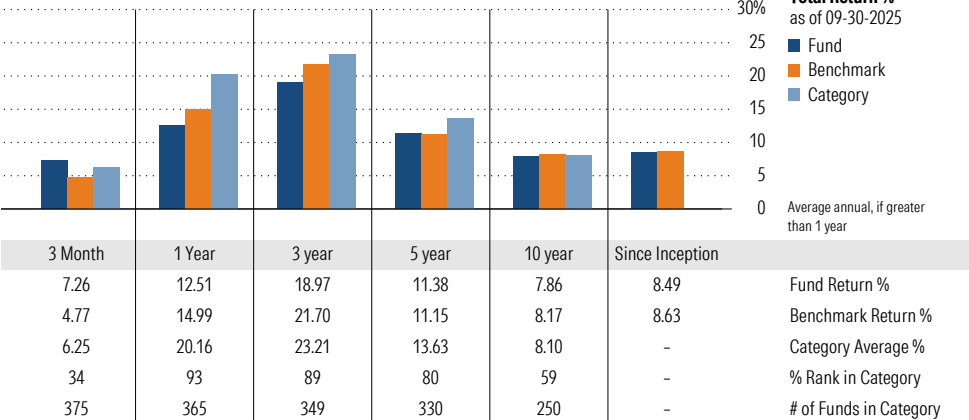
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

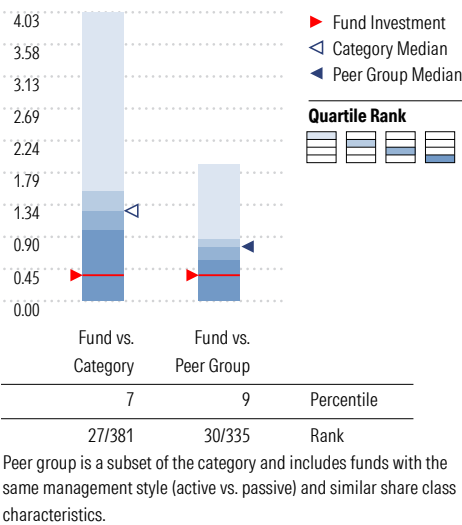
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -3.05  | -     | 2.05  |
| Beta               | 1.04   | -     | 0.97  |
| R-Squared          | 91.75  | -     | 87.23 |
| Standard Deviation | 14.76  | 13.54 | 14.16 |
| Sharpe Ratio       | 0.92   | 1.16  | 1.23  |
| Tracking Error     | 4.28   | -     | 5.11  |
| Information Ratio  | -0.64  | -     | 0.38  |
| Up Capture Ratio   | 97.61  | -     | 99.60 |
| Down Capture Ratio | 114.19 | -     | 86.15 |

Portfolio Metrics

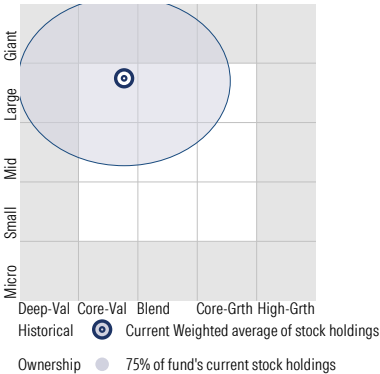
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.08 | 18.15 | 14.38 |
| Price/Book Ratio     | 1.48  | 2.04  | 1.48  |
| Geom Avg Mkt Cap \$B | 30.09 | 62.57 | 44.25 |
| ROE                  | 14.15 | 17.79 | 14.13 |

Vanguard International Value Inv VTRIX

Morningstar Category  
Foreign Large Value

Morningstar Index  
MSCI EAFE NR USD

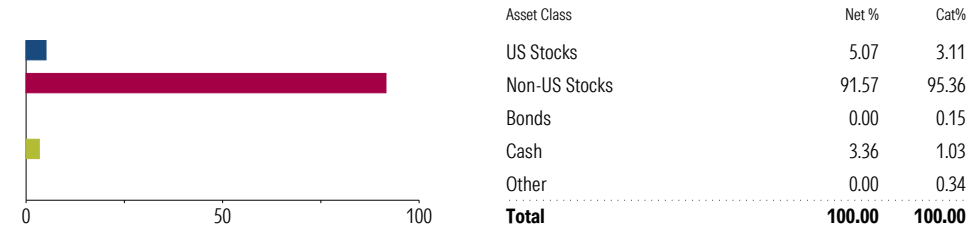
Style Analysis as of 09-30-2025  
Morningstar Style Box™



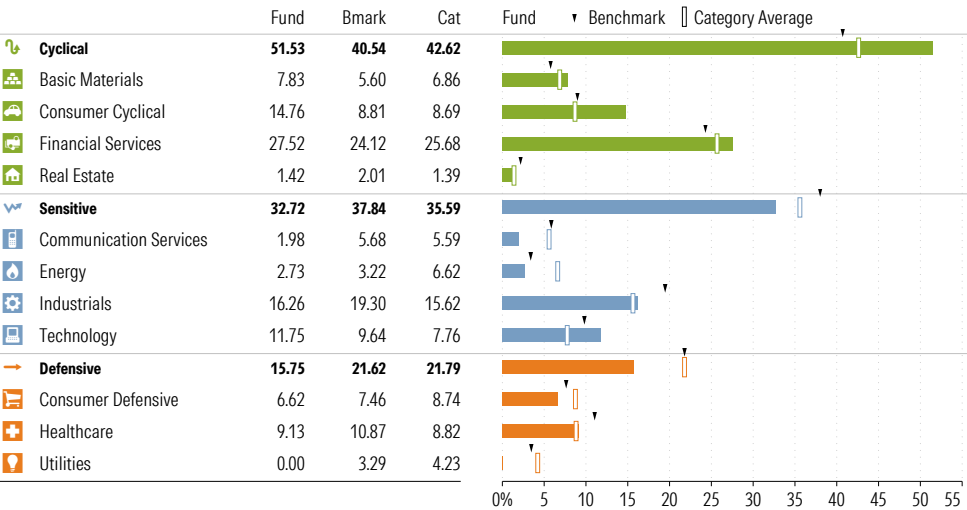
Style Breakdown



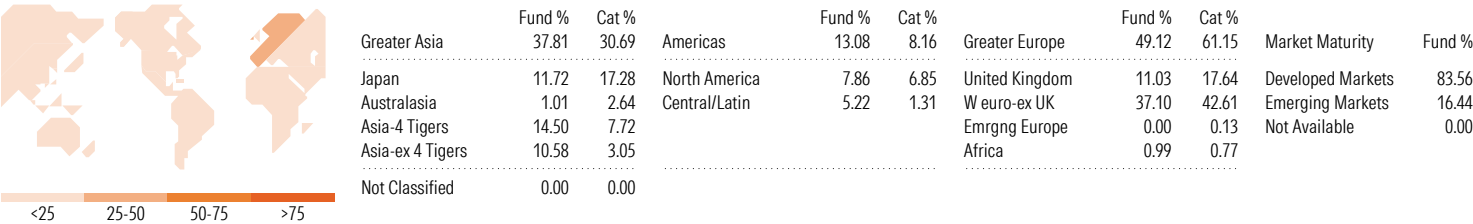
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049             | 3.09        | 3.09         | -            | -                  |
| ⊖ STMicroelectronics NV         | 1.83        | 4.92         | -            | Technology         |
| ⊖ Kering SA                     | 1.73        | 6.65         | -            | Consumer Cyclical  |
| ⊖ HSBC Holdings PLC             | 1.62        | 8.27         | -            | Financial Services |
| ⊖ Nidec Corp                    | 1.61        | 9.88         | -            | Industrials        |
| ⊕ Samsung Electronics Co Ltd DR | 1.46        | 11.34        | -            | Technology         |
| ⊕ Nokia Oyj                     | 1.41        | 12.75        | -            | Technology         |
| ⊕ GSK PLC                       | 1.31        | 14.06        | -            | Healthcare         |
| ⊖ SK Hynix Inc                  | 1.21        | 15.27        | -            | Technology         |
| ⊕ TotalEnergies SE              | 1.21        | 16.48        | -            | Energy             |

Total Holdings 208

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Chris Nieves since 02-2025  
Jena Stenger since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.4 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 88.5% lower than the Real Estate category average.

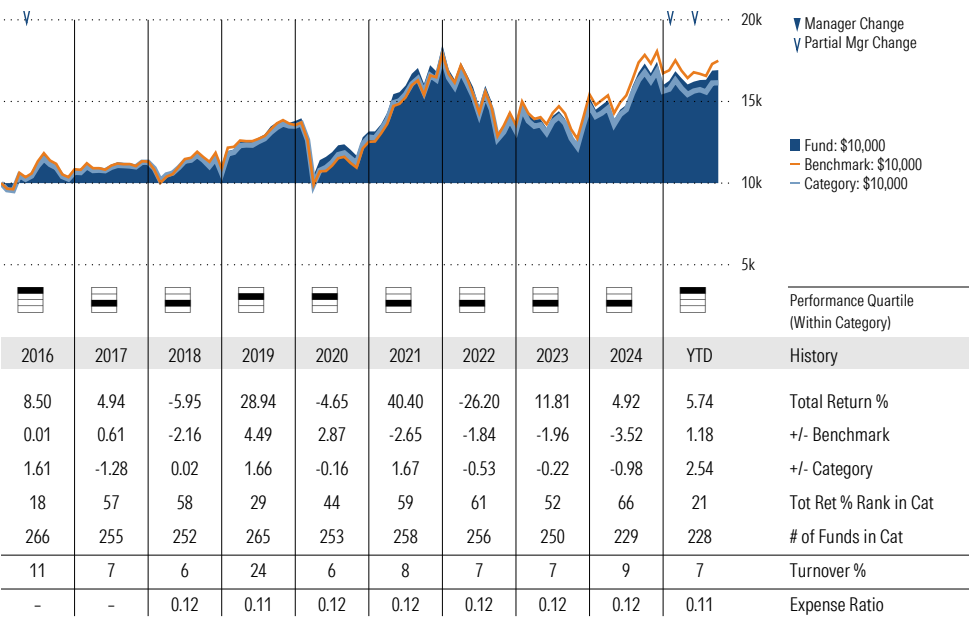
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

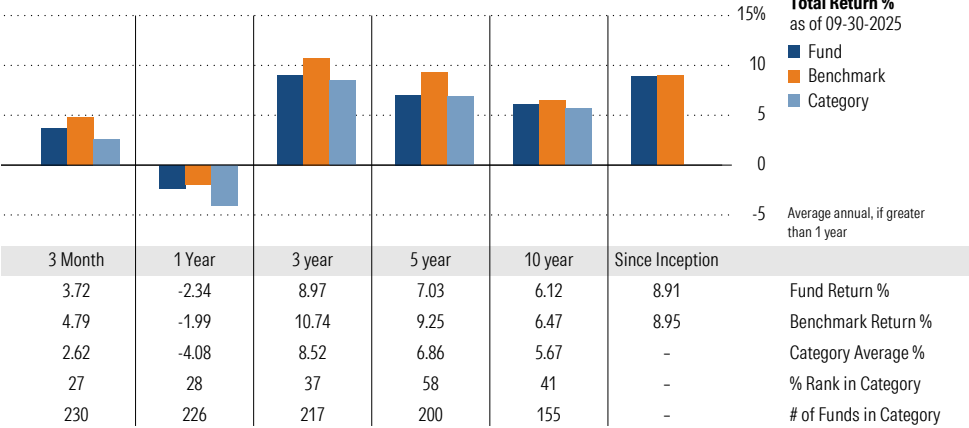
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

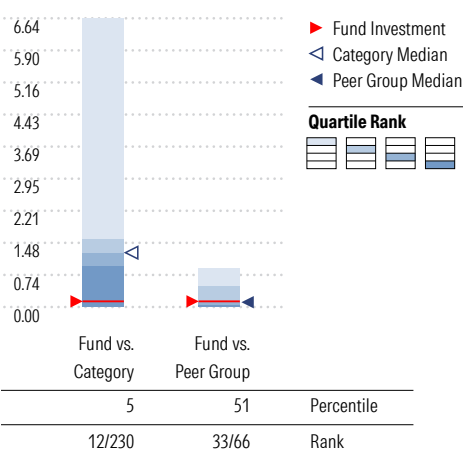
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -1.83  | -     | -1.92 |
| Beta               | 1.03   | -     | 0.96  |
| R-Squared          | 97.63  | -     | 93.09 |
| Standard Deviation | 17.73  | 17.05 | 16.96 |
| Sharpe Ratio       | 0.29   | 0.39  | 0.22  |
| Tracking Error     | 2.77   | -     | 4.02  |
| Information Ratio  | -0.64  | -     | -0.71 |
| Up Capture Ratio   | 96.26  | -     | 90.53 |
| Down Capture Ratio | 102.45 | -     | 97.73 |

## Portfolio Metrics

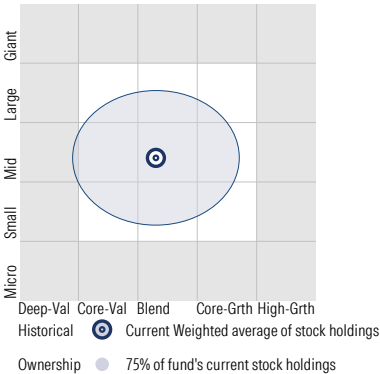
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.98 | 38.46 | 35.69 |
| Price/Book Ratio     | 2.40  | 2.42  | 2.89  |
| Geom Avg Mkt Cap \$B | 26.99 | 9.35  | 37.63 |
| ROE                  | 11.89 | 9.56  | 14.86 |

# Vanguard Real Estate Index Admiral VGSLX

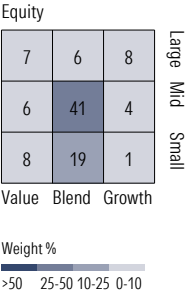
Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

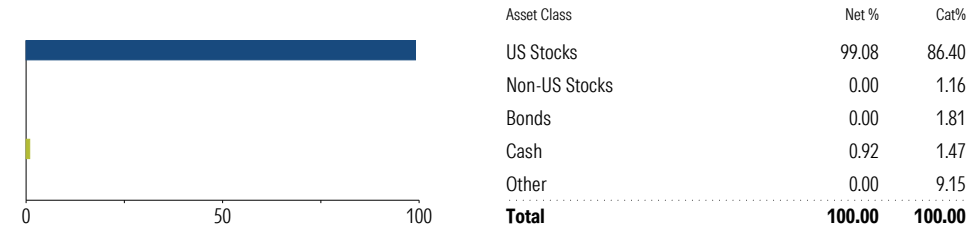
Style Analysis as of 09-30-2025  
Morningstar Style Box™



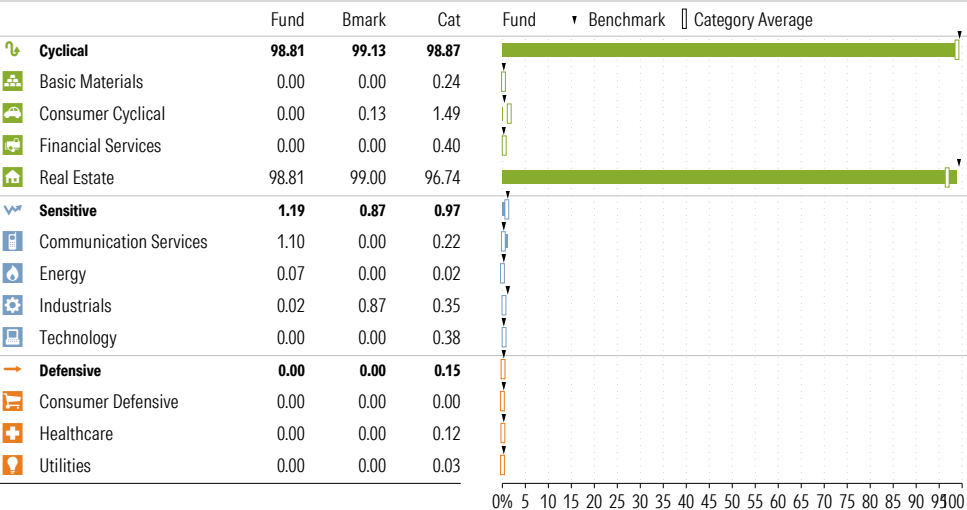
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 14.43       | 14.43        | -            | -                  |
| ⊕ Welltower Inc                       | 6.55        | 20.98        | 43.00        | Real Estate        |
| ⊕ Prologis Inc                        | 5.97        | 26.95        | 11.21        | Real Estate        |
| ⊕ American Tower Corp                 | 5.06        | 32.00        | 7.64         | Real Estate        |
| ⊕ Equinix Inc                         | 4.30        | 36.31        | -15.44       | Real Estate        |
| ⊕ Simon Property Group Inc            | 3.44        | 39.75        | 12.66        | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.27        | 43.02        | -0.45        | Real Estate        |
| ⊕ Realty Income Corp                  | 3.08        | 46.11        | 18.33        | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 2.64        | 48.74        | 20.01        | Real Estate        |
| ⊕ Public Storage                      | 2.56        | 51.31        | -0.53        | Real Estate        |
| ⊕ Crown Castle Inc                    | 2.36        | 53.67        | 10.38        | Real Estate        |
| ⊕ CoStar Group Inc                    | 1.99        | 55.66        | 17.85        | Real Estate        |
| ⊕ Ventas Inc                          | 1.77        | 57.43        | 21.29        | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.76        | 59.20        | 16.14        | Real Estate        |
| ⊕ Iron Mountain Inc                   | 1.69        | 60.89        | -0.78        | Real Estate        |

Total Holdings 158

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category  
Mid-Cap Value

Morningstar Index  
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005  
John Flynn since 12-2015  
Benjamin Silver since 02-2017  
Jonathan Hartsel since 11-2019  
William Weber since 12-2019  
Mehul Trivedi since 12-2019  
Evan Fox since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.61 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.42 is 55.79% lower than the Mid-Cap Value category average.

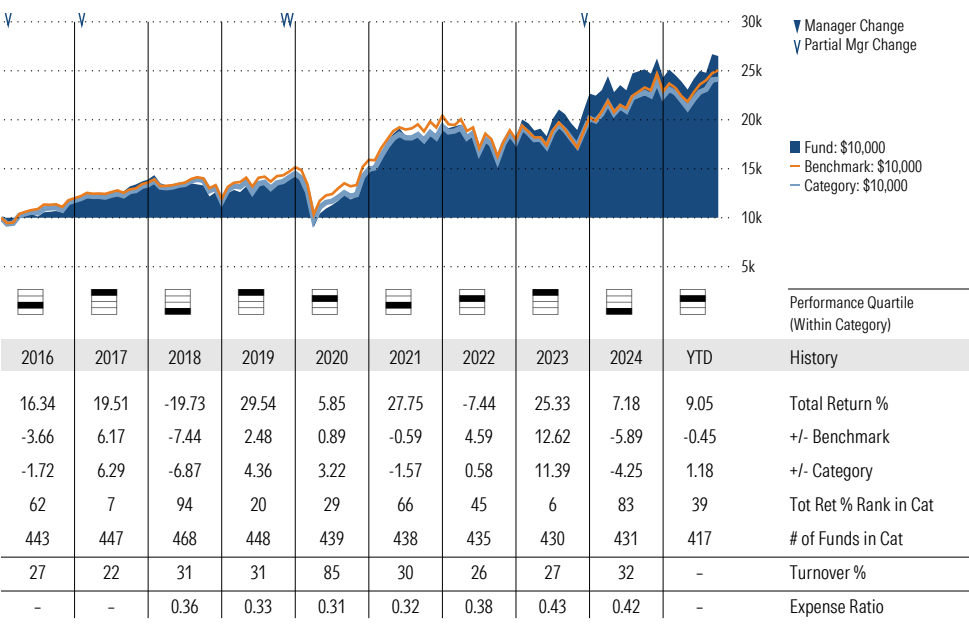
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

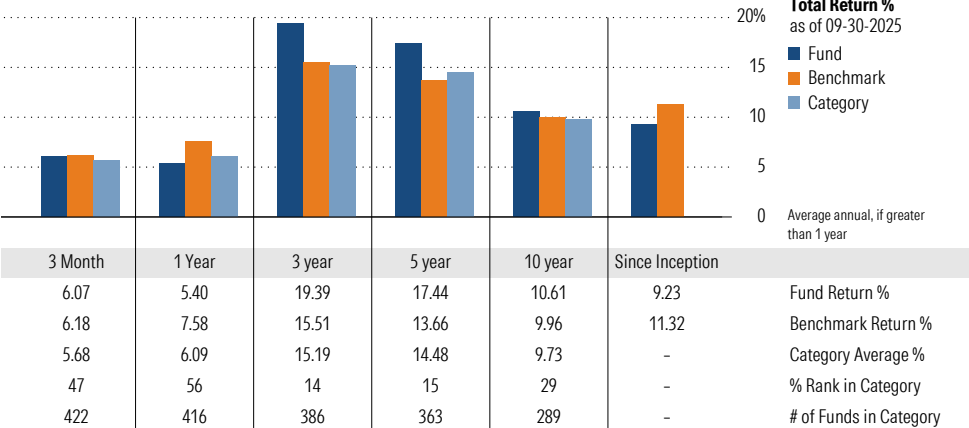
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

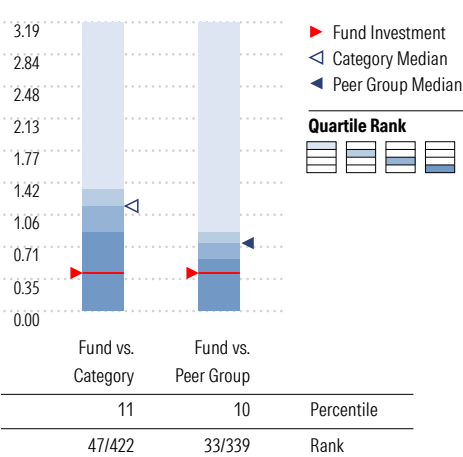
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.79   | -     | 0.22  |
| Beta               | 1.05   | -     | 0.97  |
| R-Squared          | 92.30  | -     | 92.40 |
| Standard Deviation | 18.48  | 16.90 | 17.02 |
| Sharpe Ratio       | 0.79   | 0.65  | 0.62  |
| Tracking Error     | 5.20   | -     | 4.82  |
| Information Ratio  | 0.75   | -     | -0.16 |
| Up Capture Ratio   | 106.09 | -     | 96.30 |
| Down Capture Ratio | 92.93  | -     | 95.39 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.08 | 20.53 | 18.93 |
| Price/Book Ratio     | 1.43  | 2.37  | 2.04  |
| Geom Avg Mkt Cap \$B | 10.61 | 21.69 | 20.87 |
| ROE                  | 12.72 | 14.14 | 14.21 |

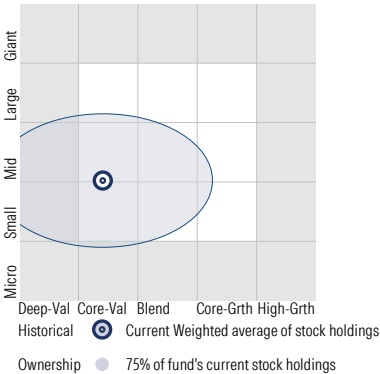
Vanguard Selected Value Inv VASVX

Morningstar Category  
Mid-Cap Value

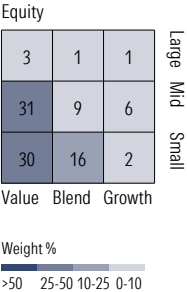
Morningstar Index  
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2025

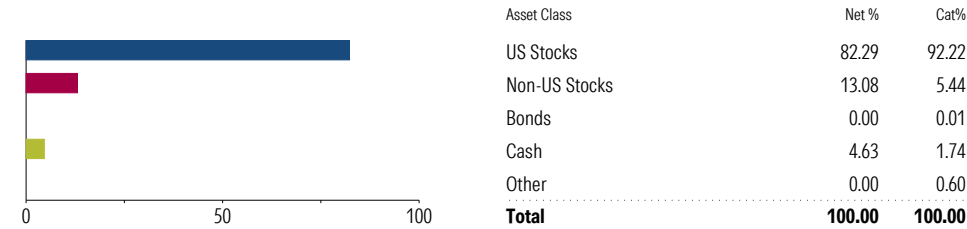
Morningstar Style Box™



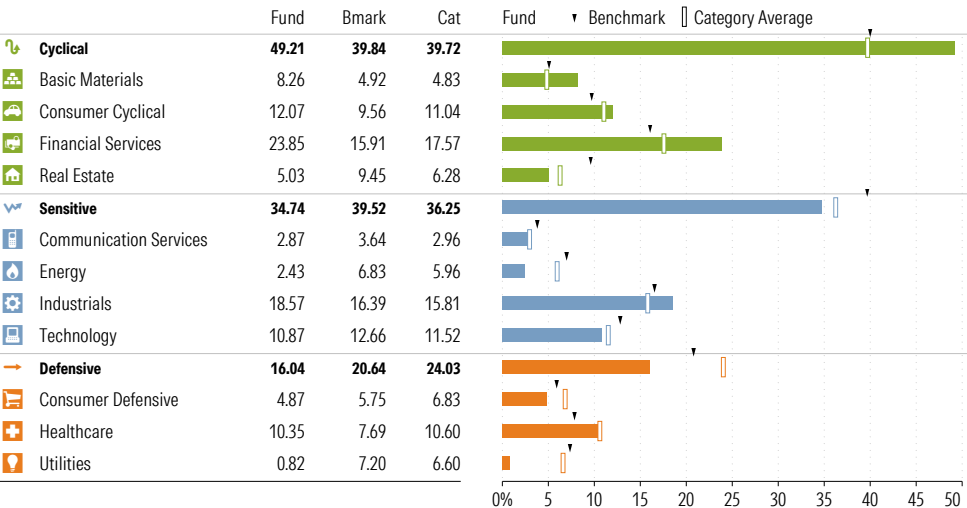
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049                     | 4.24        | 4.24         | -            | -                  |
| ⊖ AerCap Holdings NV                    | 3.17        | 7.41         | 27.28        | Industrials        |
| Corebridge Financial Inc                | 2.15        | 9.56         | 9.49         | Financial Services |
| ⊕ Baxter International Inc              | 1.77        | 11.34        | -20.16       | Healthcare         |
| ⊖ Dollar General Corp                   | 1.52        | 12.86        | 38.64        | Consumer Defensive |
| ⊖ TE Connectivity PLC Registered Shares | 1.51        | 14.36        | 55.00        | Technology         |
| Advance Auto Parts Inc                  | 1.37        | 15.73        | 31.42        | Consumer Cyclical  |
| ⊖ RB Global Inc                         | 1.33        | 17.06        | 17.14        | Industrials        |
| ⊖ LKQ Corp                              | 1.22        | 18.28        | -14.45       | Consumer Cyclical  |
| ⊕ Gildan Activewear Inc                 | 1.19        | 19.48        | 20.26        | Consumer Cyclical  |
| ⊕ Ashtead Group PLC ADR                 | 1.18        | 20.66        | 11.59        | Industrials        |
| ⊖ RenaissanceRe Holdings Ltd            | 1.17        | 21.83        | 2.54         | Financial Services |
| ⊕ Humana Inc                            | 1.17        | 23.01        | 3.59         | Healthcare         |
| Globe Life Inc                          | 1.17        | 24.18        | 28.90        | Financial Services |
| ⊖ Fidelity National Financial Inc       | 1.16        | 25.34        | 10.42        | Financial Services |

Total Holdings 128

⊕ Increase ⊖ Decrease ✨ New to Portfolio