

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009
Fergus MacDonald since 10-2015
Pramod Atluri since 01-2016
Chit Purani since 03-2023
John Queen since 03-2025

Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 16.59 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.24 is 52% lower than the Intermediate Core Bond category average.

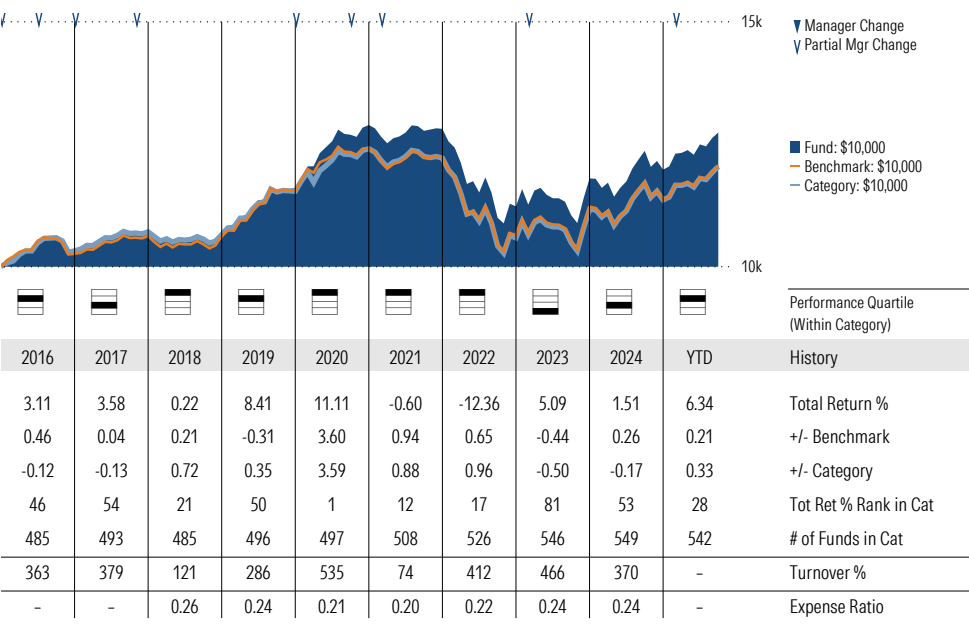
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

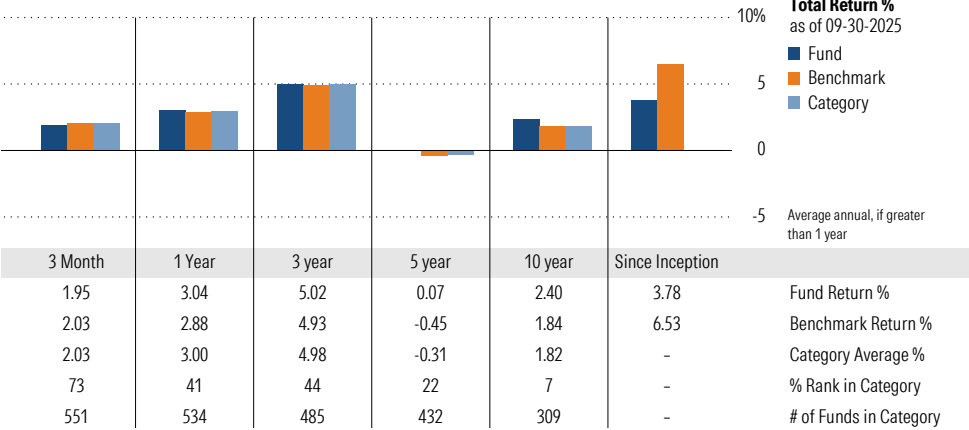
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
ESG Commitment	1-Low	02-15-2022

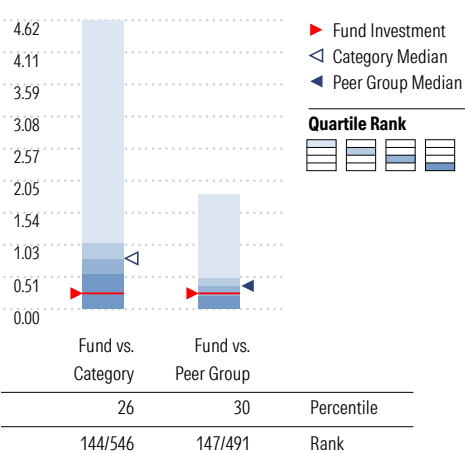
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.10	-	0.07
Beta	1.00	-	0.99
R-Squared	99.54	-	98.24
Standard Deviation	6.44	6.44	6.42
Sharpe Ratio	0.03	0.02	0.02
Tracking Error	0.44	-	0.79
Information Ratio	0.21	-	-0.08
Up Capture Ratio	100.70	-	98.59
Down Capture Ratio	99.86	-	97.60

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.79	4.43	5.54
Avg Eff Maturity	-	-	8.01

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category
Intermediate Core Bond

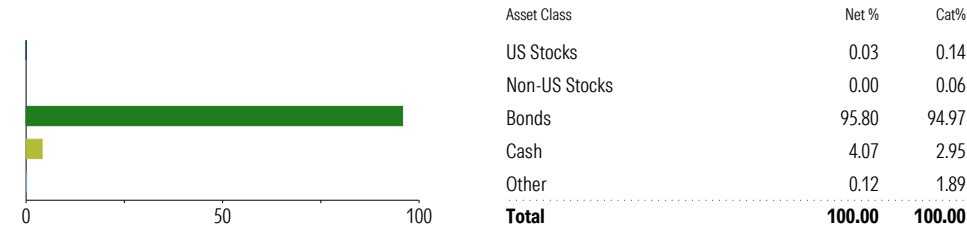
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

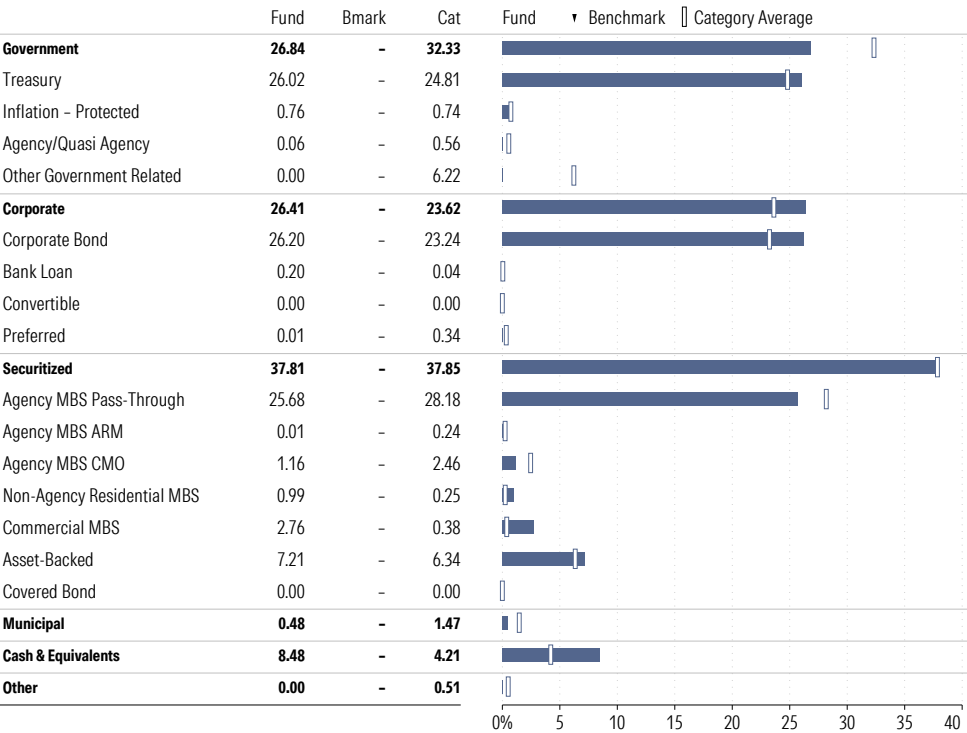


Asset Allocation as of 09-30-2025



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	39.19	3.53	17.14
AA	31.03	74.59	47.02
A	11.90	10.82	21.22
BBB	14.24	8.32	12.53
BB	2.48	0.28	0.69
B	0.11	0.00	0.32
Below B	0.02	0.00	0.09
Not Rated	1.03	2.46	1.00

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	8.07	8.07	-
✱ Cash And Other Assets Less Liabilities	-	4.82	12.90	-
⊕ United States Treasury Notes 3.875%	07-2030	2.37	15.27	-
⊕ United States Treasury Notes 3.875%	07-2027	1.83	17.09	-
⊖ United States Treasury Notes 4.375%	07-2026	1.27	18.36	-
⊕ United States Treasury Bonds 4.75%	08-2055	1.06	19.42	-
⊕ Federal National Mortgage Association 2.5%	11-2055	1.05	20.47	-
⊖ United States Treasury Notes 3.75%	06-2027	0.92	21.39	-
⊕ United States Treasury Notes 4.25%	08-2035	0.86	22.25	-
⊕ Federal National Mortgage Association 6.5%	11-2055	0.81	23.06	-

Total Holdings 5443

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.85 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.41 is 61.68% lower than the Global Large-Stock Growth category average.

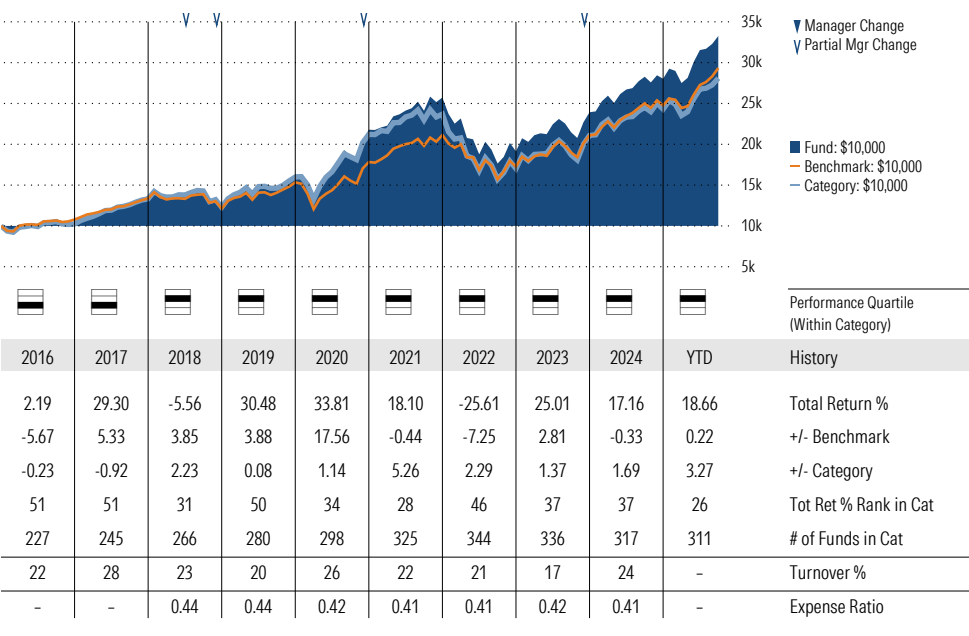
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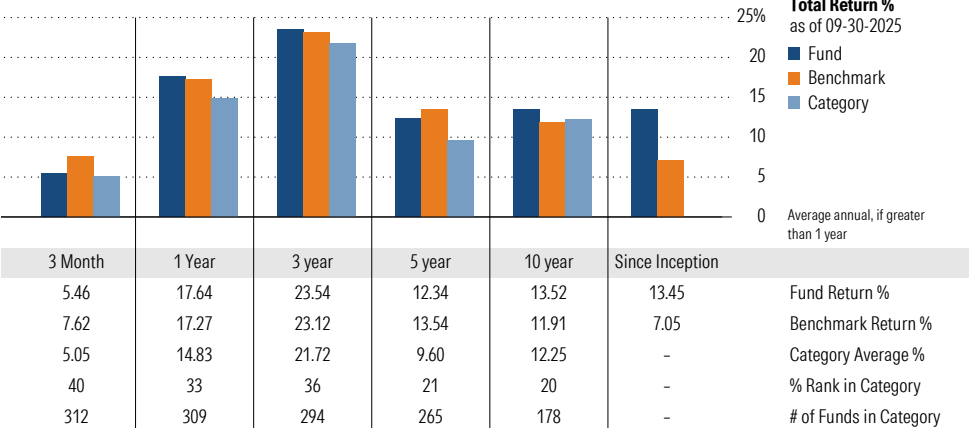
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

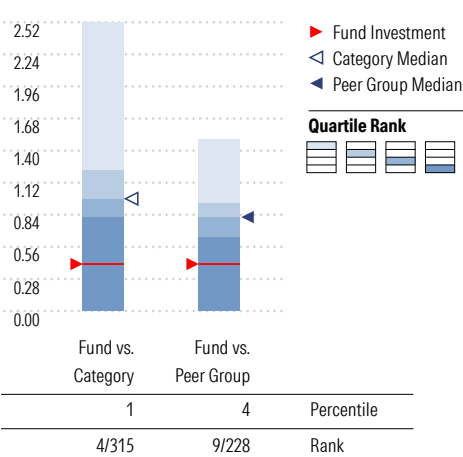
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.86	-	-3.05
Beta	1.06	-	1.13
R-Squared	96.25	-	84.94
Standard Deviation	13.55	12.53	15.59
Sharpe Ratio	1.27	1.34	1.08
Tracking Error	2.73	-	6.37
Information Ratio	0.15	-	-0.24
Up Capture Ratio	102.73	-	104.48
Down Capture Ratio	104.72	-	118.37

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.81	22.83	27.96
Price/Book Ratio	4.27	3.36	4.98
Geom Avg Mkt Cap \$B	219.56	211.82	232.05
ROE	27.44	28.85	29.93

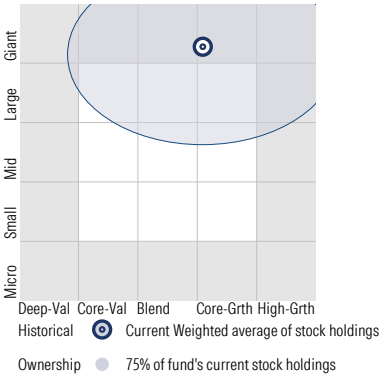
American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

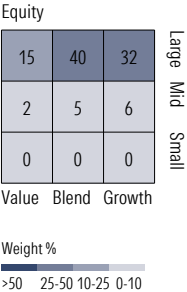
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 09-30-2025

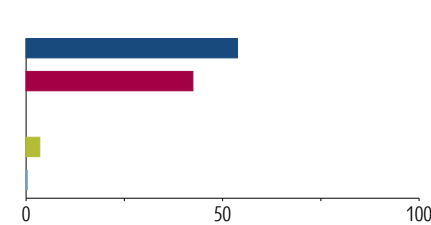
Morningstar Style Box™



Style Breakdown

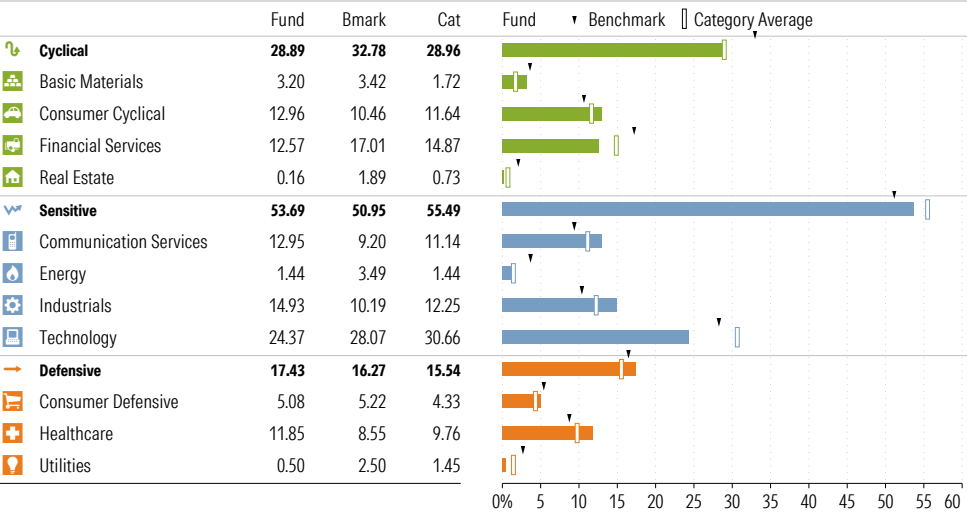


Asset Allocation as of 09-30-2025

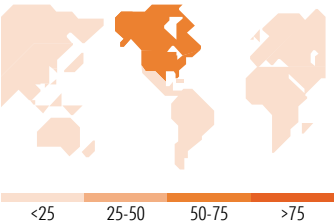


Asset Class	Net %	Cat%
US Stocks	53.80	59.28
Non-US Stocks	42.44	38.40
Bonds	0.00	0.04
Cash	3.48	1.60
Other	0.29	0.69
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Greater Asia	Fund % 12.05	Cat % 13.58	Americas	Fund % 60.70	Cat % 65.03	Greater Europe	Fund % 27.25	Cat % 21.40	Market Maturity	Fund %
Japan	3.45	4.08	North America	59.42	63.34	United Kingdom	5.60	4.95	Developed Markets	96.32
Australasia	0.38	0.27	Central/Latin	1.28	1.69	W euro-ex UK	21.39	16.22	Emerging Markets	3.68
Asia-4 Tigers	6.08	4.78				Emrgng Europe	0.00	0.00	Not Available	0.00
Asia-ex 4 Tigers	2.14	4.45				Africa	0.26	0.23		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Meta Platforms Inc Class A	4.17	4.17	25.69	Communication Svc
⊕ Microsoft Corp	3.71	7.89	23.47	Technology
⊖ Taiwan Semiconductor Manufacturing Co Ltd	3.48	11.36	-	Technology
⊕ Capital Group Central Cash Fund	3.40	14.76	-	-
⊖ Broadcom Inc	3.40	18.16	43.06	Technology
⊕ Tesla Inc	3.05	21.21	10.12	Consumer Cyclical
⊖ NVIDIA Corp	1.94	23.15	38.96	Technology
⊖ Netflix Inc	1.64	24.78	34.51	Communication Svc
UniCredit SpA	1.25	26.04	-	Financial Services
⊖ Shopify Inc Registered Shs -A- Subord Vtg	1.22	27.26	35.15	Technology

Total Holdings 276

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.31 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

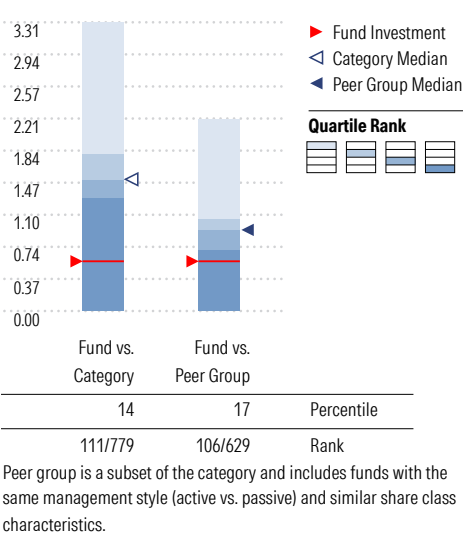
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.24	-	1.14
Beta	0.73	-	0.91
R-Squared	79.67	-	86.04
Standard Deviation	12.80	15.75	15.43
Sharpe Ratio	1.05	0.83	0.82
Tracking Error	7.21	-	5.72
Information Ratio	0.11	-	-0.07
Up Capture Ratio	84.83	-	92.73
Down Capture Ratio	61.75	-	87.42

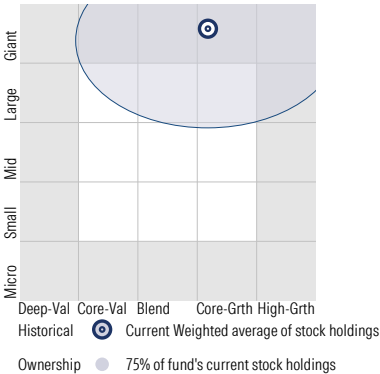
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	14.23	13.69
Price/Book Ratio	3.14	2.02	2.08
Geom Avg Mkt Cap \$B	95.48	65.29	69.39
ROE	26.38	19.48	21.18

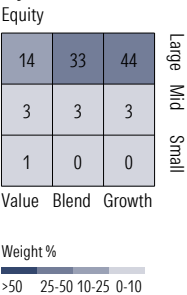
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts
Morningstar Index MSCI EM NR USD

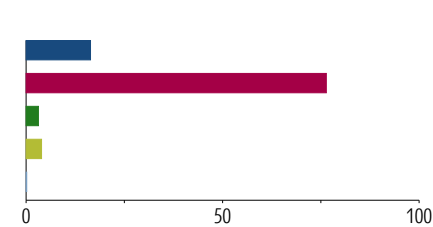
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown

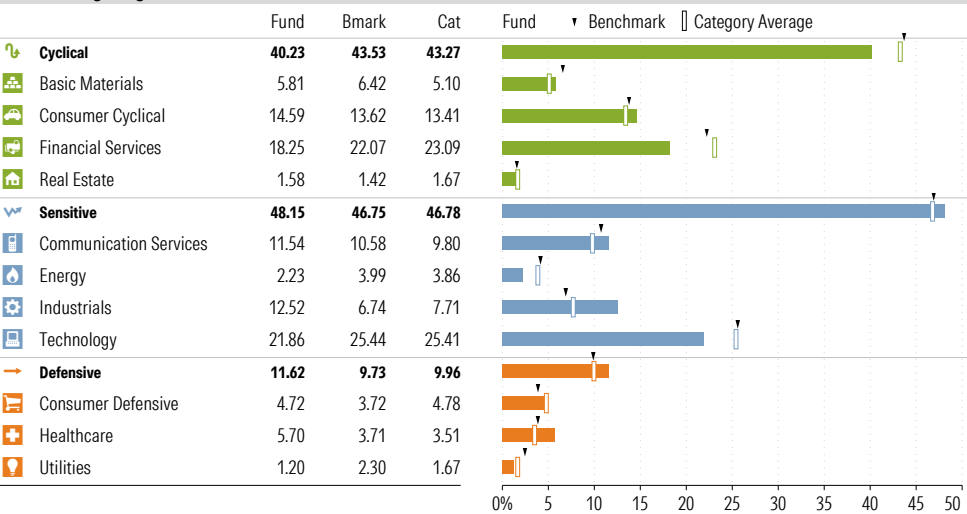


Asset Allocation as of 09-30-2025

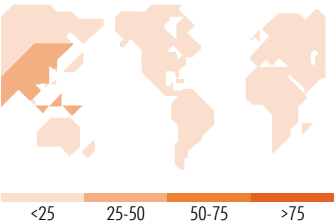


Asset Class	Net %	Cat%
US Stocks	16.39	2.47
Non-US Stocks	76.39	95.68
Bonds	3.13	0.03
Cash	3.93	1.64
Other	0.16	0.18
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	48.07	74.80	Americas	30.42	13.77	Greater Europe	21.52	11.42	Market Maturity	57.17
Japan	2.74	0.04	North America	19.84	2.27	United Kingdom	3.42	0.50	Developed Markets	42.83
Australasia	0.00	0.03	Central/Latin	10.58	11.50	W euro-ex UK	12.78	1.86	Emerging Markets	0.00
Asia-4 Tigers	16.72	29.81				Emrgng Europe	0.59	2.32		
Asia-ex 4 Tigers	28.61	44.92				Africa	4.73	6.74		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.20	7.20	-	Technology
⊕ Capital Group Central Cash Fund	3.75	10.95	-	-
⊕ Tencent Holdings Ltd	2.92	13.87	-	Communication Svc
⊖ Microsoft Corp	2.07	15.94	23.47	Technology
⊖ MercadoLibre Inc	1.97	17.92	37.43	Consumer Cyclical
⊖ SK Hynix Inc	1.64	19.56	-	Technology
⊖ Broadcom Inc	1.61	21.16	43.06	Technology
⊖ Airbus SE	1.46	22.63	-	Industrials
⊕ NVIDIA Corp	1.44	24.07	38.96	Technology
⊖ Meta Platforms Inc Class A	1.29	25.36	25.69	Communication Svc

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 20/80 Target Allocation K

BKCPX

Morningstar Category
Conservative Allocation

Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 8 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 10.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 91.18 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 76.47% lower than the Conservative Allocation category average.

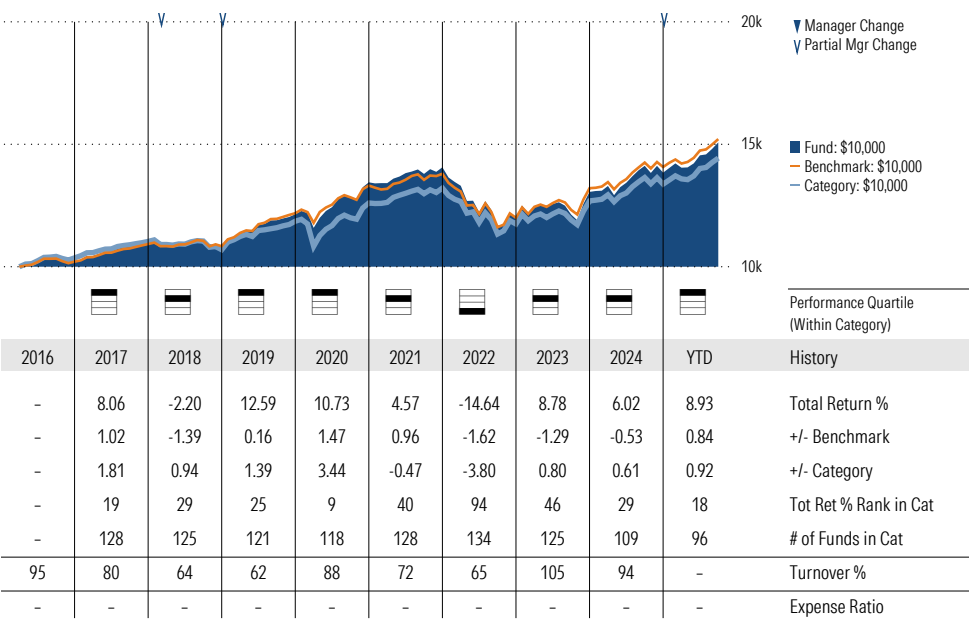
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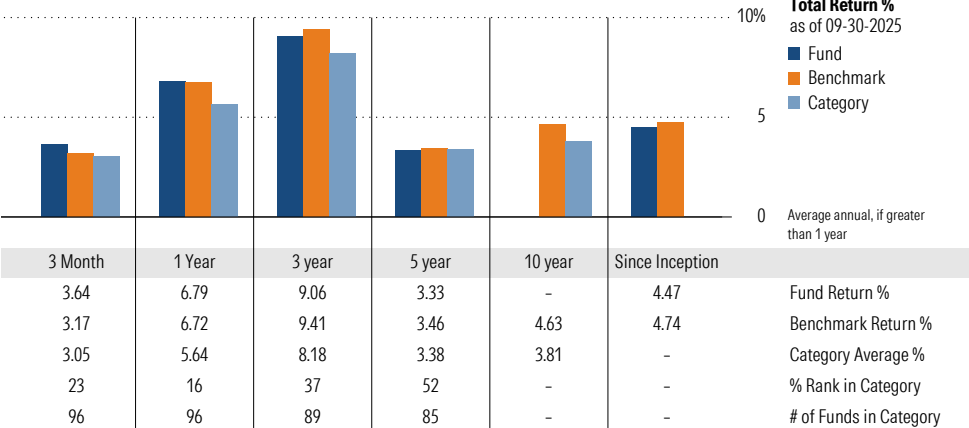
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

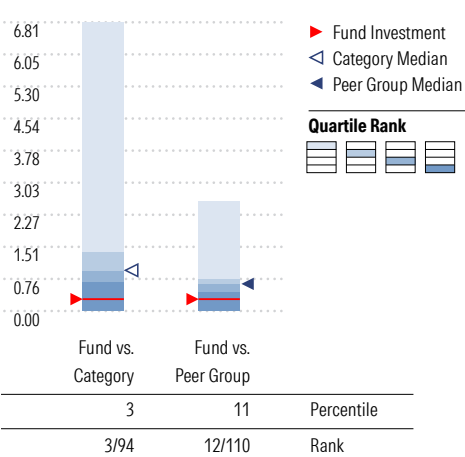
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.67	-	-1.19
Beta	1.15	-	1.05
R-Squared	99.12	-	88.51
Standard Deviation	7.19	6.21	7.00
Sharpe Ratio	0.56	0.69	0.51
Tracking Error	1.16	-	2.32
Information Ratio	-0.31	-	-0.44
Up Capture Ratio	106.56	-	99.28
Down Capture Ratio	123.86	-	113.33

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.25	25.30	24.19
Price/Book Ratio	3.20	3.88	3.31
Avg Eff Duration	4.62	5.85	4.63

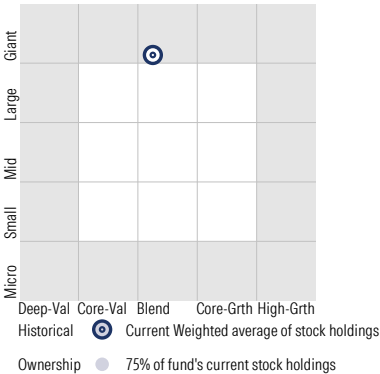
BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative Allocation

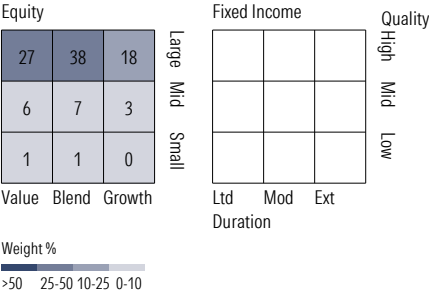
Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 09-30-2025

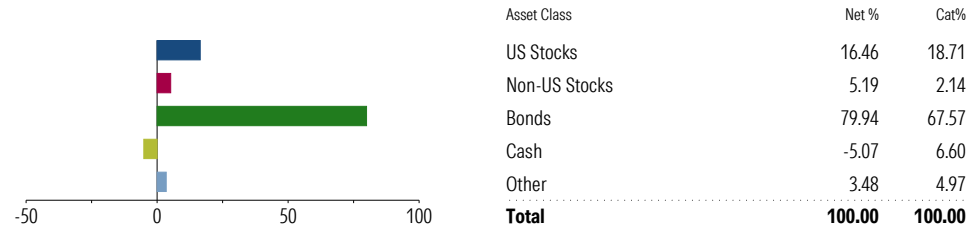
Morningstar Style Box™



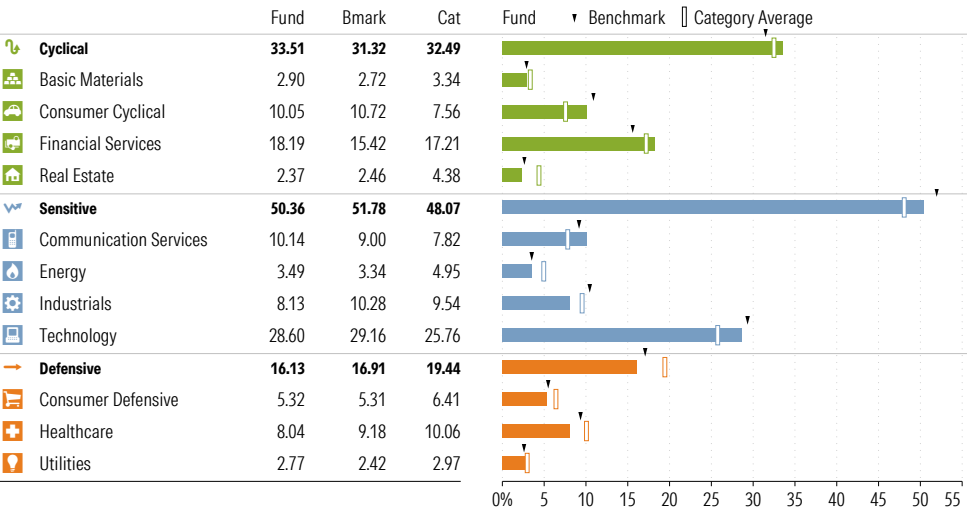
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	-	16.98	16.98	-	-
⊕ iShares 10-20 Year Treasury Bond ETF	-	12.62	29.60	-	-
⊕ BlackRock Strategic Income Opps K	-	11.94	41.54	-	-
⊕ iShares Flexible Income Active ETF	-	7.84	49.38	-	-
⊕ BlackRock Securitized Income Instl	-	5.95	55.33	-	-
⊕ iShares Core Total USD Bond Market ETF	-	5.88	61.21	-	-
⊕ iShares Core International Aggt Bd ETF	-	5.77	66.99	-	-
⊕ iShares Core S&P 500 ETF	-	4.26	71.24	-	-
⊕ iShares 0-5 Year TIPS Bond ETF	-	3.88	75.12	-	-
⊕ iShares S&P 500 Growth ETF	-	3.22	78.34	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 40/60 Target Allocation K

BKMPX

Morningstar Category
Moderately Conservative
Allocation

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 10.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 85.29 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 72.28% lower than the Moderately Conservative Allocation category average.

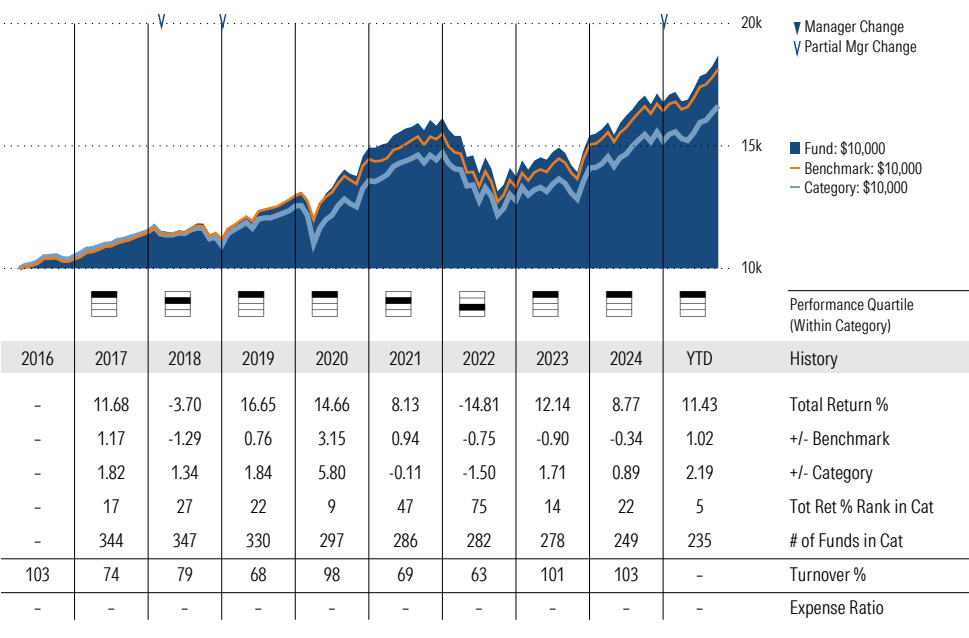
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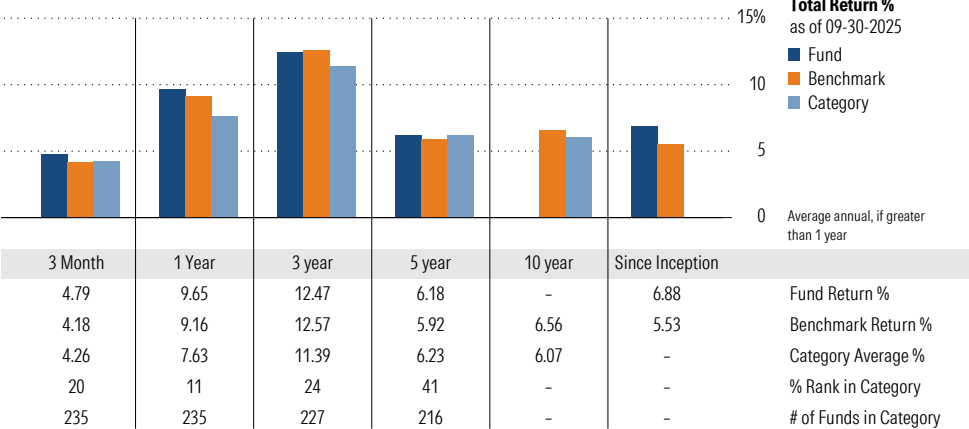
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	09-30-2022

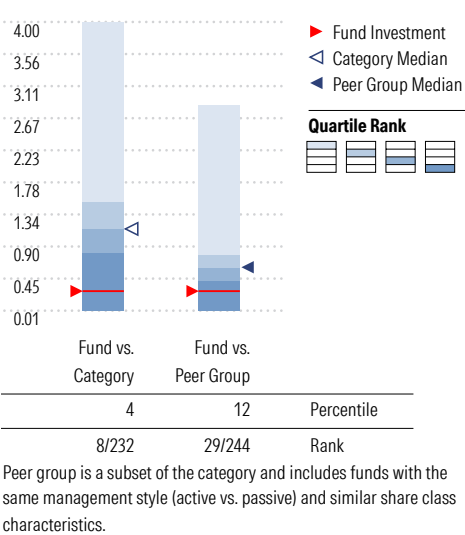
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.35	-	-1.17
Beta	1.11	-	1.00
R-Squared	99.00	-	89.55
Standard Deviation	8.39	7.52	8.00
Sharpe Ratio	0.86	0.96	0.76
Tracking Error	1.17	-	2.56
Information Ratio	-0.08	-	-0.70
Up Capture Ratio	105.95	-	96.18
Down Capture Ratio	118.01	-	107.68

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.40	24.70	23.10
Price/Book Ratio	3.89	3.73	3.44
Avg Eff Duration	3.52	5.85	4.65

BlackRock 40/60 Target Allocation K

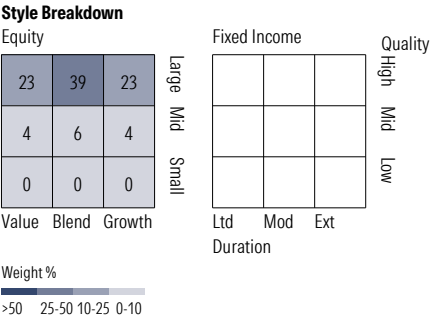
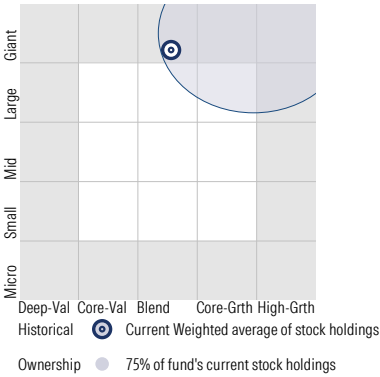
BKMPX

Morningstar Category
Moderately Conservative

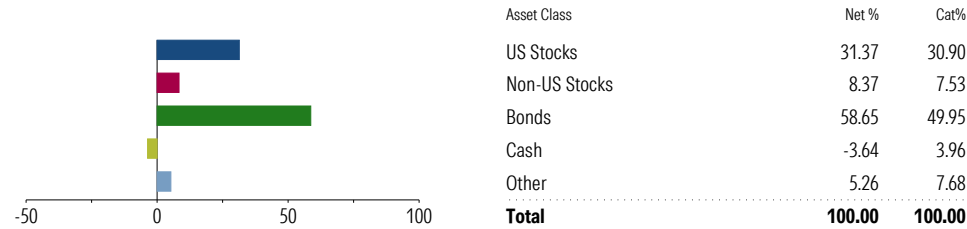
Morningstar Index
Morningstar US Mod Con Tgt Alloc NR USD

Style Analysis as of 09-30-2025

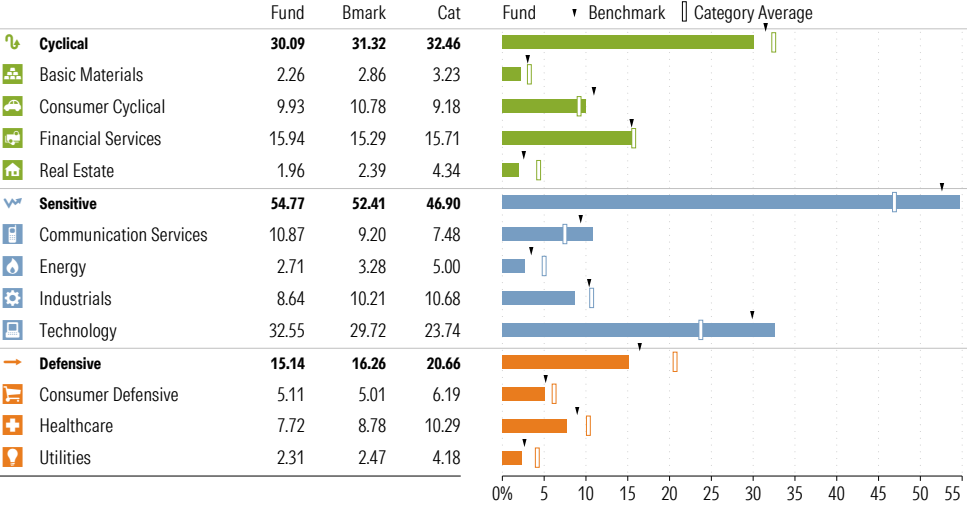
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BlackRock Total Return K	-	13.60	13.60	-	-
iShares 10-20 Year Treasury Bond ETF	-	10.51	24.11	-	-
BlackRock Strategic Income Opps K	-	7.85	31.96	-	-
iShares Core S&P 500 ETF	-	6.30	38.26	-	-
iShares Flexible Income Active ETF	-	5.80	44.06	-	-
iShares S&P 500 Growth ETF	-	5.37	49.43	-	-
iShares U.S. Equity Fac Rotation Act ETF	-	5.25	54.68	-	-
iShares MSCI USA Quality Factor ETF	-	4.92	59.59	-	-
BlackRock Securitized Income Instl	-	4.91	64.50	-	-
iShares Core Total USD Bond Market ETF	-	4.02	68.52	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 60/40 Target Allocation K

BKGPX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 10.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 85.29 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Moderate Allocation category average.

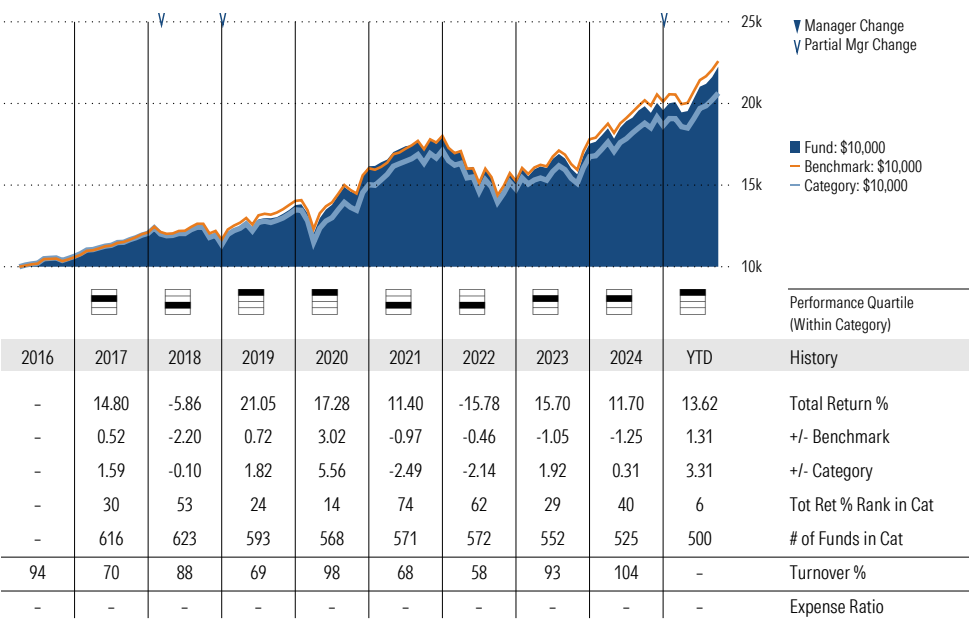
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

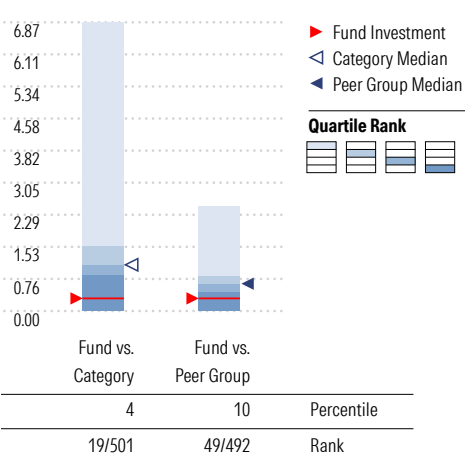
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.04	-	-1.35
Beta	1.06	-	1.00
R-Squared	98.89	-	91.49
Standard Deviation	9.81	9.22	9.69
Sharpe Ratio	1.07	1.15	0.96
Tracking Error	1.16	-	2.66
Information Ratio	-0.19	-	-0.53
Up Capture Ratio	102.27	-	96.26
Down Capture Ratio	109.01	-	106.25

Portfolio Metrics

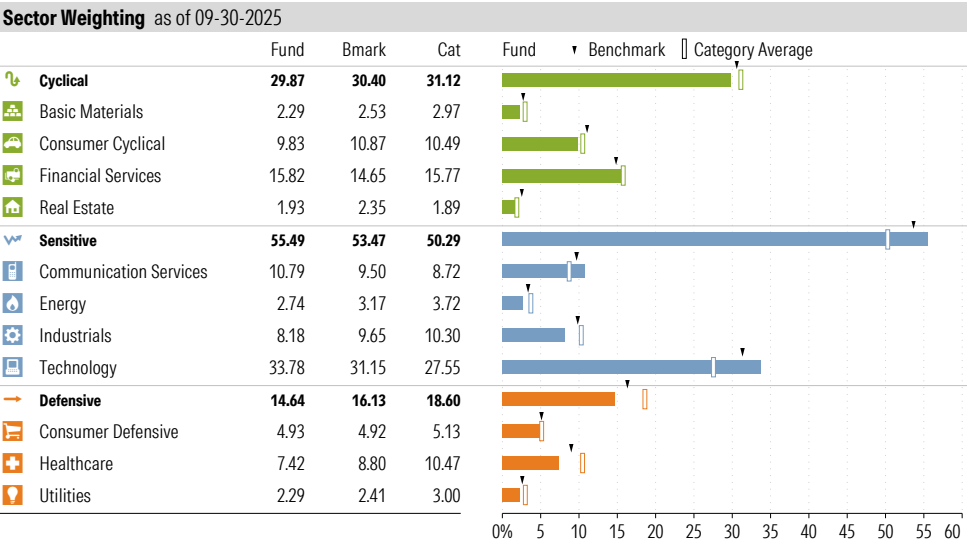
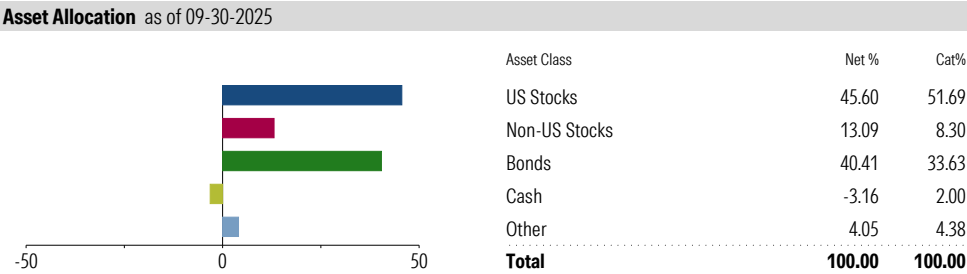
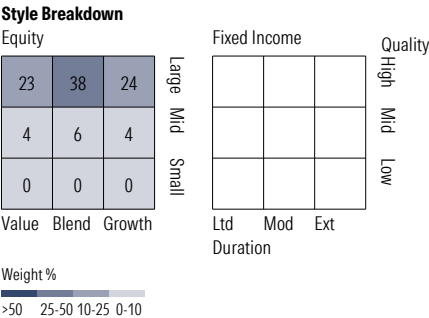
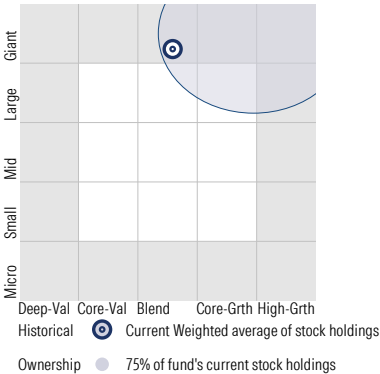
	Fund	Bmark	Cat
Price/Earnings Ratio	24.18	25.54	24.53
Price/Book Ratio	3.83	4.03	3.72
Avg Eff Duration	2.44	5.85	4.88

BlackRock 60/40 Target Allocation K BKGPM

Morningstar Category: Moderate Allocation
Morningstar Index: Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	-	10.59	10.59	-	-
⊕ iShares Core S&P 500 ETF	-	8.30	18.89	-	-
⊕ iShares MSCI USA Quality Factor ETF	-	7.77	26.66	-	-
⊕ iShares S&P 500 Growth ETF	-	7.46	34.12	-	-
⊕ iShares U.S. Equity Fac Rotation Act ETF	-	7.29	41.40	-	-
⊕ iShares 10-20 Year Treasury Bond ETF	-	6.67	48.07	-	-
⊕ BlackRock Strategic Income Opps K	-	5.85	53.92	-	-
⊕ iShares S&P 500 Value ETF	-	5.85	59.77	-	-
⊕ BlackRock Technology Opportunities K	-	5.15	64.92	-	-
⊕ iShares Core MSCI Emerging Markets ETF	-	5.02	69.95	-	-

Total Holdings 24

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category
Moderately Aggressive
Allocation

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR
USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019
Suzanne Ly since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 9 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 10.36 years.
- Style: The fund has landed in its primary style box — Large Blend — 85.29 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 70.48% lower than the Moderately Aggressive Allocation category average.

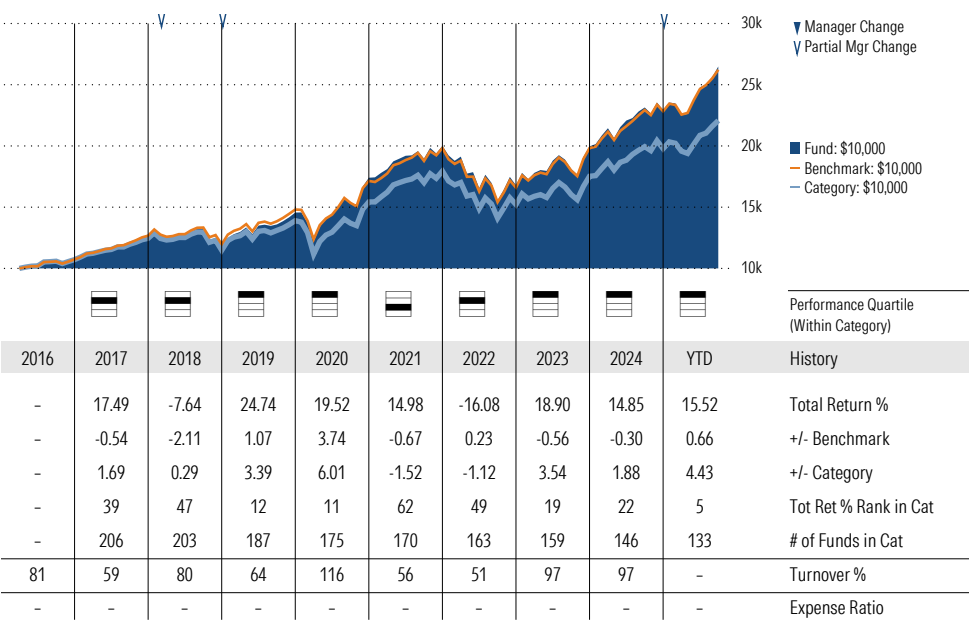
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

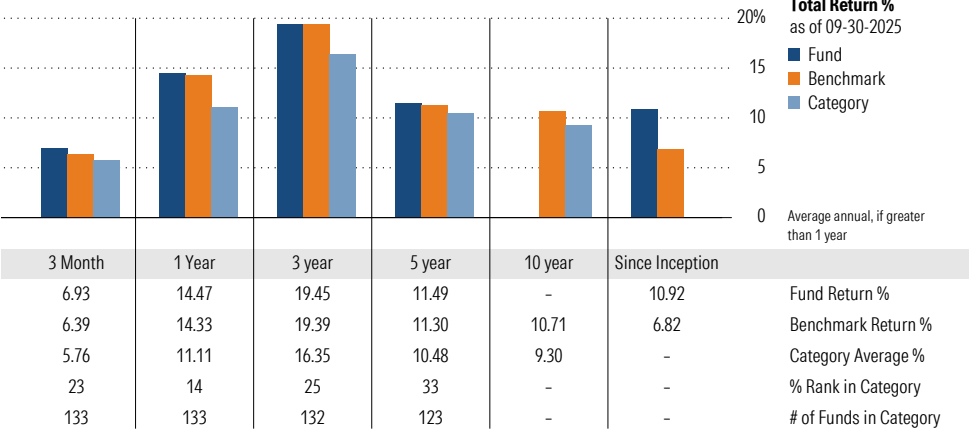
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

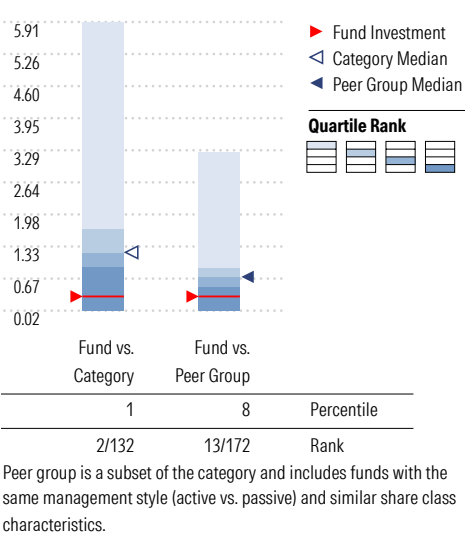
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.01	-	-1.66
Beta	1.06	-	1.02
R-Squared	98.75	-	89.91
Standard Deviation	11.38	10.65	11.57
Sharpe Ratio	1.20	1.27	1.06
Tracking Error	1.43	-	3.28
Information Ratio	0.04	-	-0.54
Up Capture Ratio	103.52	-	97.38
Down Capture Ratio	109.81	-	107.91

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.87	24.70	24.10
Price/Book Ratio	3.73	3.73	3.50
Avg Eff Duration	1.20	5.85	3.67

BlackRock 80/20 Target Allocation K BKAPX

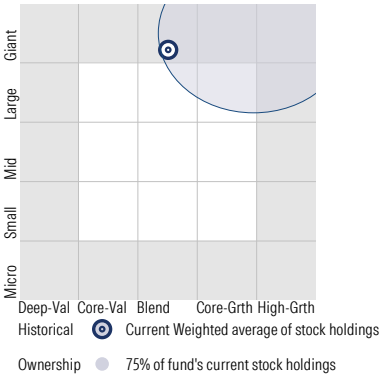
Morningstar Category
Moderately Aggressive

Allocation

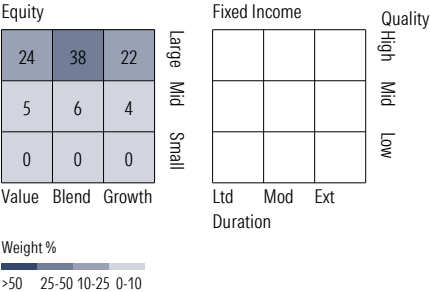
Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR
USD

Style Analysis as of 09-30-2025

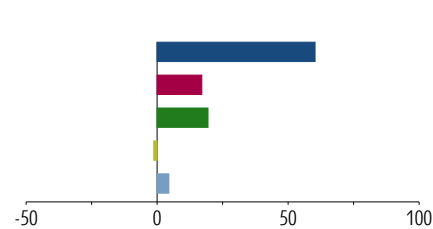
Morningstar Style Box™



Style Breakdown

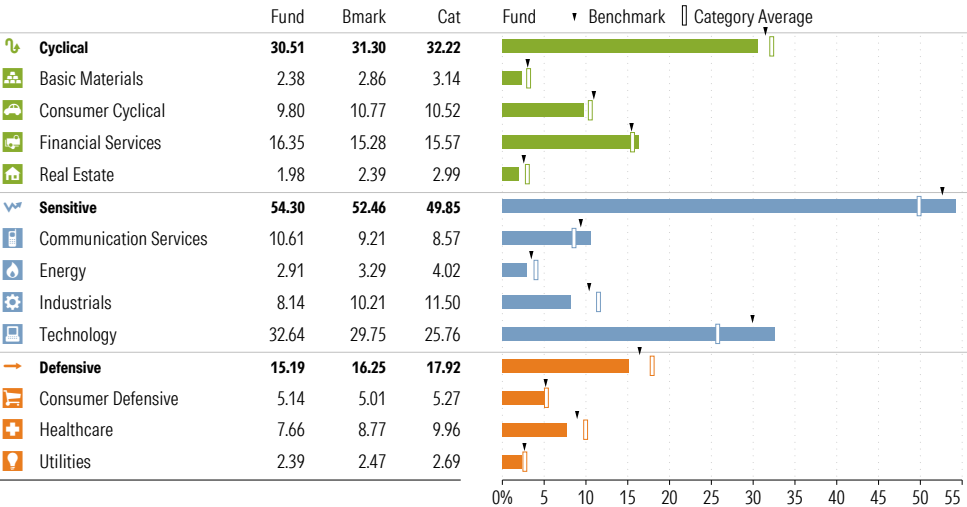


Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	60.29	61.07
Non-US Stocks	17.07	14.16
Bonds	19.43	14.41
Cash	-1.27	0.20
Other	4.50	10.17
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	-	13.27	13.27	-	-
⊕ iShares MSCI USA Quality Factor ETF	-	10.65	23.93	-	-
⊕ iShares S&P 500 Growth ETF	-	9.38	33.31	-	-
⊕ iShares U.S. Equity Fac Rotation Act ETF	-	8.22	41.53	-	-
⊕ iShares MSCI EAFE Value ETF	-	7.97	49.50	-	-
⊕ iShares S&P 500 Value ETF	-	7.80	57.30	-	-
⊕ iShares Core MSCI Emerging Markets ETF	-	6.02	63.32	-	-
⊕ BlackRock Technology Opportunities K	-	5.11	68.44	-	-
⊕ BlackRock Total Return K	-	4.81	73.25	-	-
⊕ iShares Core Total USD Bond Market ETF	-	4.78	78.02	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BrandywineGLOBAL Global Opp Bond IS GOBSX

Morningstar Category
Global Bond

Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

David Hoffman since 11-2006
Jack McIntyre since 02-2012
Anujeet Sareen since 01-2017
Tracy Chen since 12-2020
Brian Kloss since 12-2020
Paul Mielczarski since 07-2025

Quantitative Screens

- Performance: The fund has finished in the Global Bond category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.93 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.55 is 39.56% lower than the Global Bond category average.

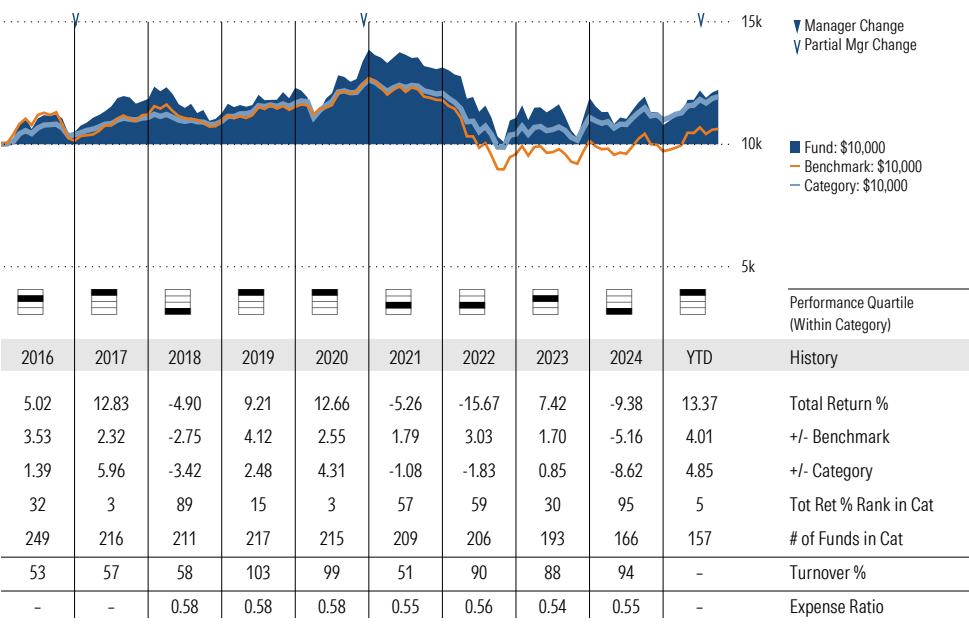
Morningstar Investment Management LLC Analysis

We are placing the Brandywine Global Opportunities Bond fund on watch due to the degree of underperformance in 2024 and the overall risk profile of the fund. This is a higher risk strategy, thanks to inclusion of EMD and EM currency, and in 2024 ranked in the bottom 5% of Global Bond fund peers. Risk is persistently higher than peers, in the form of standard deviation and drawdown, so, coupled with the weakness in 2024, we are placing the strategy on watch whilst we assess the overall risk/return profile.

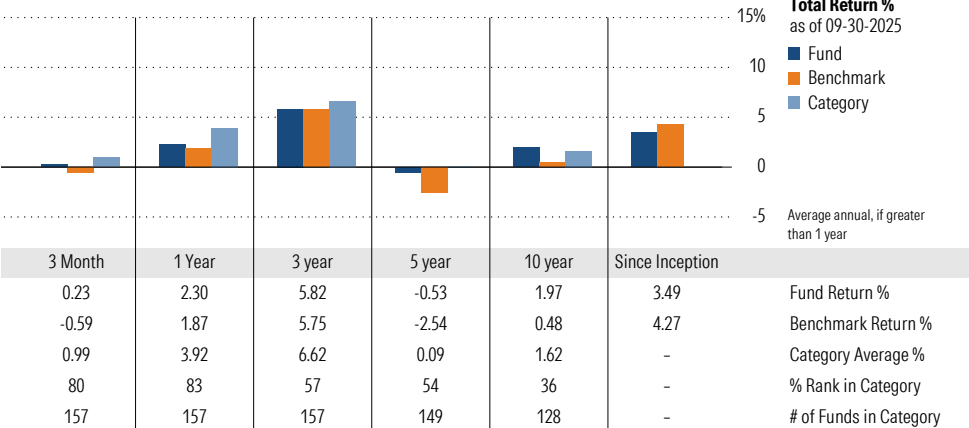
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

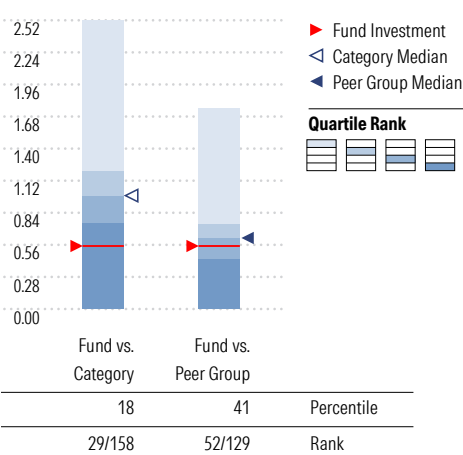
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.64	-	1.97
Beta	1.35	-	0.78
R-Squared	93.22	-	86.07
Standard Deviation	12.80	9.17	7.63
Sharpe Ratio	0.12	0.12	0.25
Tracking Error	4.61	-	3.69
Information Ratio	0.01	-	0.24
Up Capture Ratio	133.15	-	86.09
Down Capture Ratio	149.80	-	70.67

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	7.44	-	5.75
Avg Eff Maturity	12.84	-	9.39

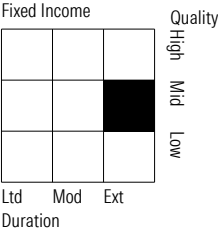
BrandywineGLOBAL Global Opp Bond IS GOBSX

Morningstar Category
Global Bond

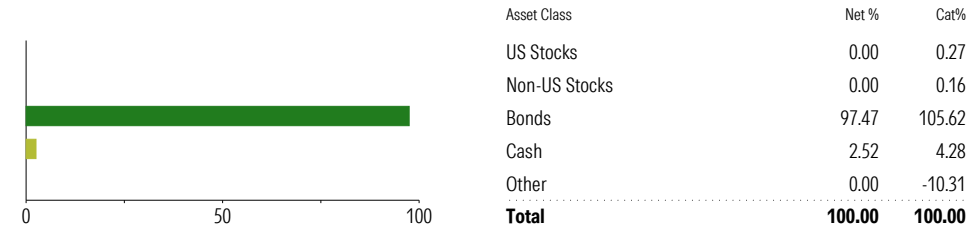
Morningstar Index
Bloomberg Gbl Agg Ex USD TR USD

Style Analysis as of 09-30-2025

Style Breakdown

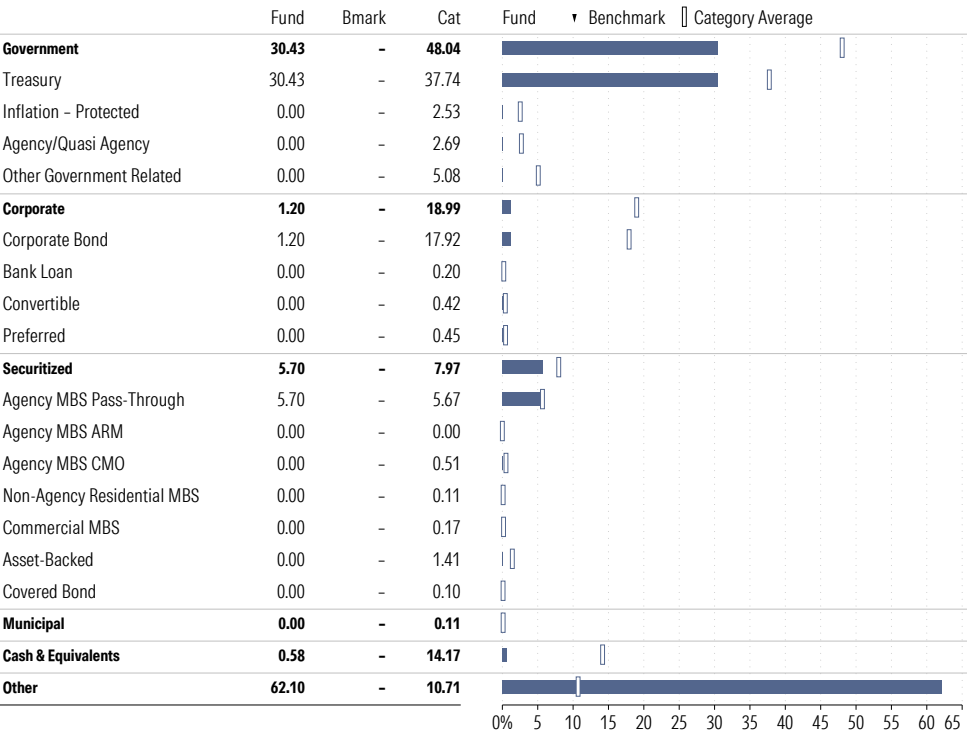


Asset Allocation as of 09-30-2025



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.80	-	15.64
AA	77.84	-	29.81
A	4.96	-	17.85
BBB	7.87	-	20.77
BB	5.49	-	8.22
B	3.04	-	2.67
Below B	0.00	-	0.65
Not Rated	0.00	-	4.39

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Jpy/Usd Fwd 20260116 00418	01-2026	24.76	24.76	-
⊕ Usd/Jpy Fwd 20260116 00418	01-2026	24.76	49.53	-
⊕ Gbp/Usd Fwd 20260116 816	01-2026	20.12	69.64	-
⊕ Usd/Gbp Fwd 20260116 816	01-2026	20.10	89.74	-
⊕ Eur/Usd Fwd 20251105 00187	11-2025	18.24	107.98	-
⊕ Usd/Eur Fwd 20251105 00187	11-2025	18.19	126.17	-
⊕ Eur/Usd Fwd 20251105 00187	11-2025	14.86	141.03	-
⊕ Usd/Eur Fwd 20251105 00187	11-2025	14.64	155.67	-
⊕ Usd/Krw Fwd 20251112 00418	11-2025	13.67	169.34	-
⊕ Krw/Usd Fwd 20251112 00418	11-2025	13.45	182.79	-

Total Holdings 81

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Brown Advisory Sustainable Growth I BAFWX

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

David Powell since 06-2012
Karina Funk since 06-2012

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.26 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.61 is 32.97% lower than the Large Growth category average.

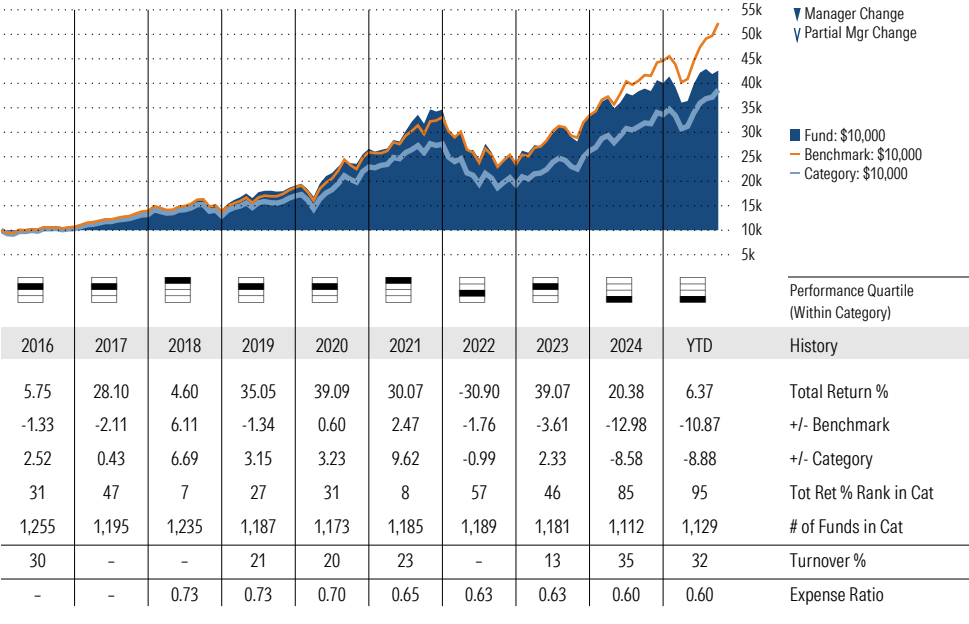
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

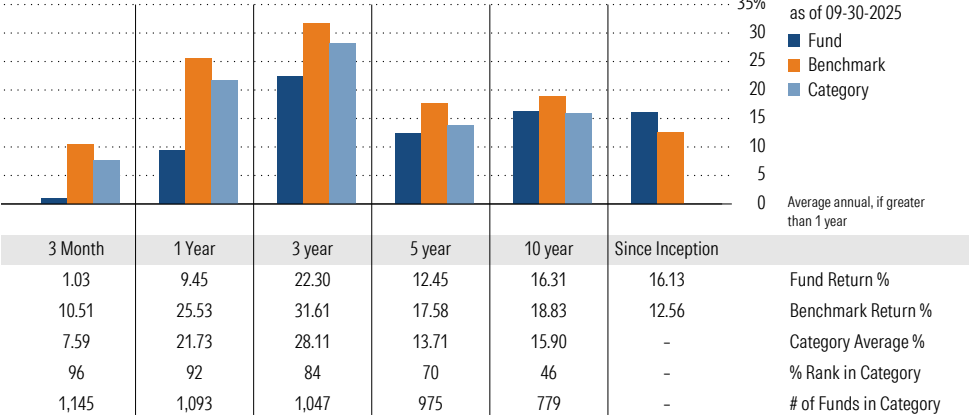
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	3-Advanced	02-15-2022

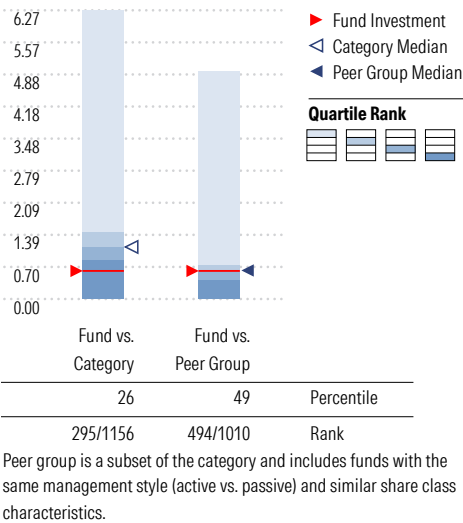
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-7.26	-	-2.66
Beta	1.00	-	1.00
R-Squared	91.06	-	89.18
Standard Deviation	16.60	15.91	16.99
Sharpe Ratio	1.01	1.51	1.27
Tracking Error	4.97	-	5.53
Information Ratio	-1.87	-	-0.74
Up Capture Ratio	84.41	-	95.21
Down Capture Ratio	110.66	-	107.36

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	37.00	38.61	35.44
Price/Book Ratio	8.41	13.60	10.12
Geom Avg Mkt Cap \$B	245.00	897.90	697.70
ROE	30.88	45.99	39.98

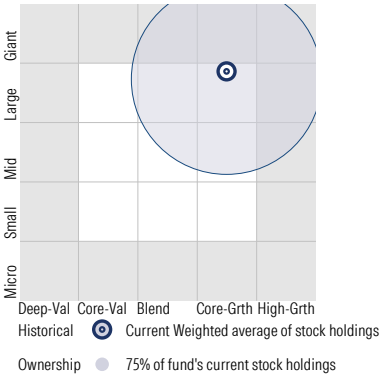
Brown Advisory Sustainable Growth I BAFWX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

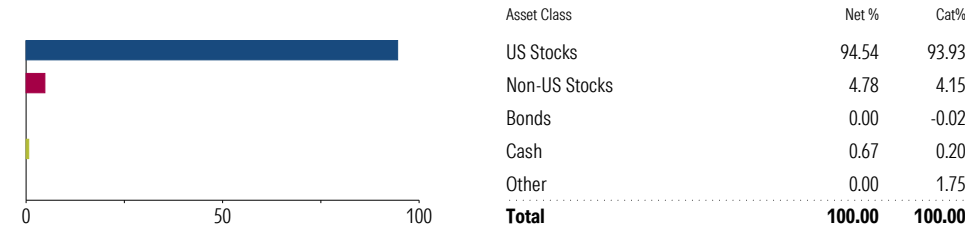
Morningstar Style Box™



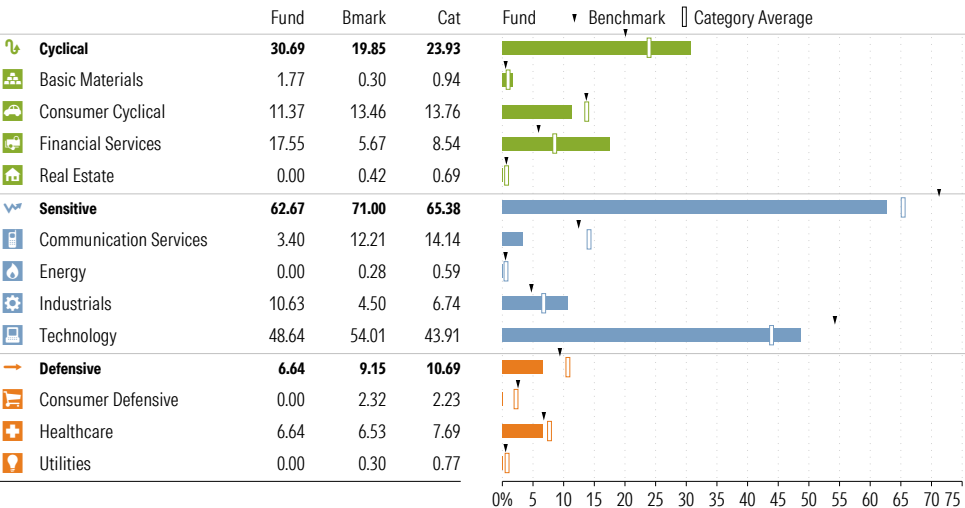
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	8.69	8.69	23.47	Technology
NVIDIA Corp	8.51	17.20	38.96	Technology
Amazon.com Inc	7.38	24.58	0.08	Consumer Cyclical
Intuit Inc	4.01	28.60	9.15	Technology
Visa Inc Class A	3.84	32.44	8.58	Financial Services
Arthur J. Gallagher & Co	3.31	35.75	9.81	Financial Services
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.31	39.06	42.57	Technology
Marvell Technology Inc	3.18	42.23	-23.72	Technology
KKR & Co Inc Ordinary Shares	3.04	45.27	-11.77	Financial Services
Monolithic Power Systems Inc	2.94	48.21	56.38	Technology
Charles Schwab Corp	2.87	51.08	30.09	Financial Services
ServiceNow Inc	2.79	53.87	-13.19	Technology
Uber Technologies Inc	2.52	56.39	62.42	Technology
Cadence Design Systems Inc	2.51	58.90	16.91	Technology
Datadog Inc Class A	2.40	61.30	-0.34	Technology

Total Holdings 37

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Calvert US Large Cap Core Rspnb Idx R6 CSXRX

Morningstar Category
Large Blend
Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Gordon Wotherspoon since 07-2024
Jennifer Mihara since 07-2024

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 8 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Large Blend — 48.28 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.19 is 72.46% lower than the Large Blend category average.

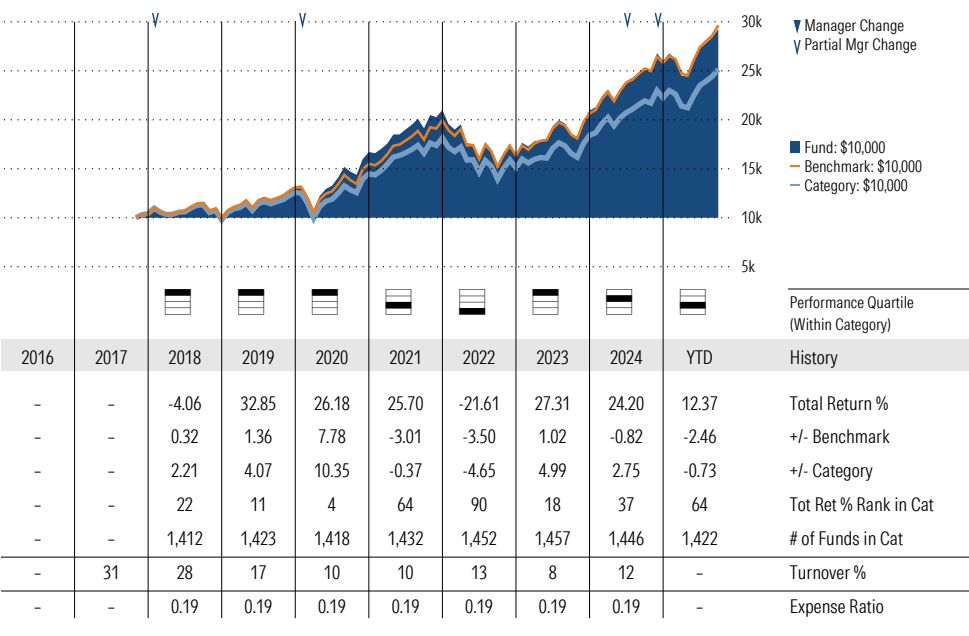
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to portfolio drift into the growth portion of the Morningstar Style Box. However, with Morningstar's recent methodology update addressing this bias, the portfolio now aligns with its intended style classification. As a result, we are not concerned about the screen failure. The fund also fails our manager tenure screen, but given its index-based approach, we are similarly not concerned with this screen result.

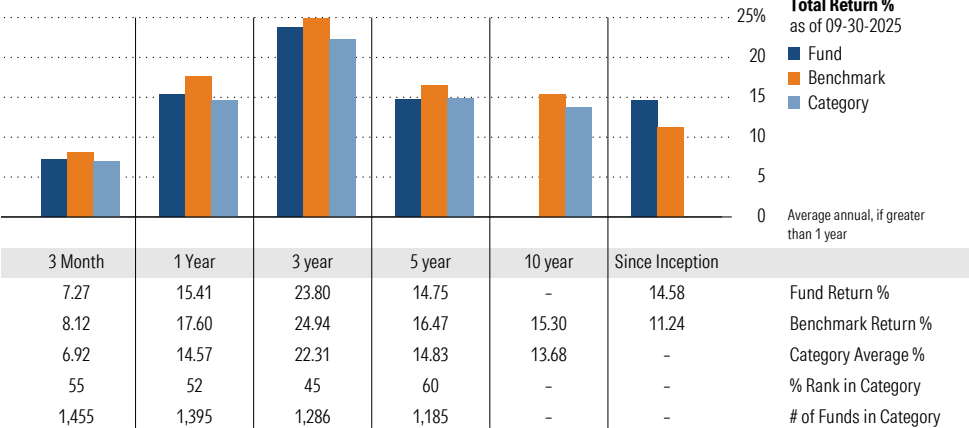
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

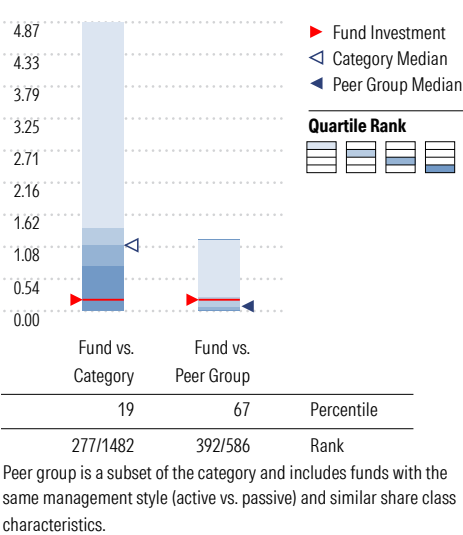
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.30	-	-1.59
Beta	1.06	-	0.99
R-Squared	98.90	-	93.13
Standard Deviation	14.30	13.37	13.72
Sharpe Ratio	1.23	1.38	1.21
Tracking Error	1.73	-	3.09
Information Ratio	-0.66	-	-1.71
Up Capture Ratio	101.12	-	95.42
Down Capture Ratio	111.68	-	103.55

Portfolio Metrics

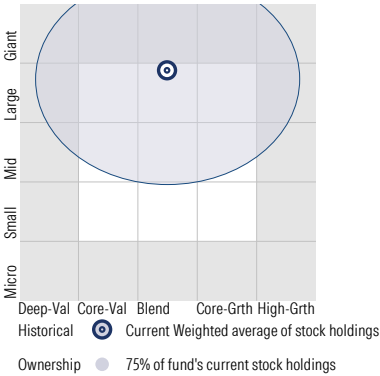
	Fund	Bmark	Cat
Price/Earnings Ratio	27.11	28.13	27.25
Price/Book Ratio	4.71	5.10	5.28
Geom Avg Mkt Cap \$B	262.32	439.39	477.25
ROE	33.45	35.20	34.08

Calvert US Large Cap Core Rspnb Idx R6 CSXRX

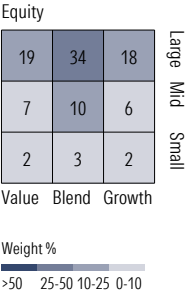
Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

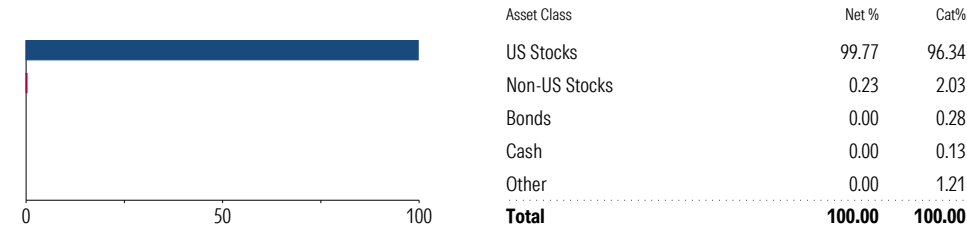
Style Analysis as of 09-30-2025
Morningstar Style Box™



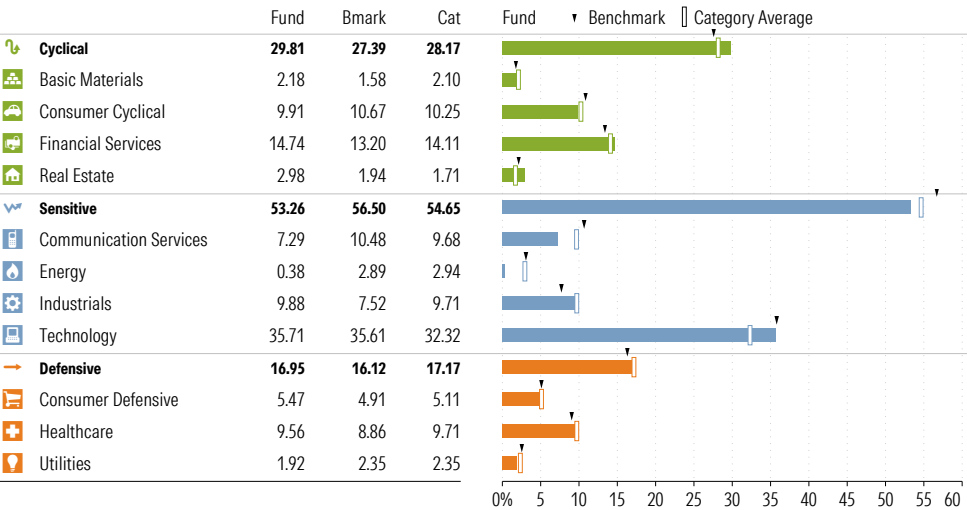
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.04	7.04	38.96	Technology
⊖ Microsoft Corp	6.39	13.43	23.47	Technology
⊖ Apple Inc	5.98	19.41	1.99	Technology
⊖ Alphabet Inc Class A	4.07	23.49	28.75	Communication Svc
⊖ Amazon.com Inc	3.81	27.29	0.08	Consumer Cyclical
⊖ Broadcom Inc	2.47	29.76	43.06	Technology
⊖ JPMorgan Chase & Co	1.56	31.32	33.28	Financial Services
⊖ Eli Lilly and Co	1.19	32.51	-0.58	Healthcare
⊖ Visa Inc Class A	1.14	33.65	8.58	Financial Services
⊖ Netflix Inc	0.99	34.65	34.51	Communication Svc
⊖ Mastercard Inc Class A	0.96	35.61	8.45	Financial Services
⊖ Walmart Inc	0.78	36.39	14.85	Consumer Defensive
⊖ AbbVie Inc	0.78	37.17	33.07	Healthcare
⊖ Costco Wholesale Corp	0.77	37.95	1.43	Consumer Defensive
⊖ Oracle Corp	0.76	38.70	69.61	Technology

Total Holdings 787

⊕ Increase ⊖ Decrease ✨ New to Portfolio

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category
Mid-Cap Growth
Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aram Green since 08-2010
Brian Angerame since 08-2010
Matthew Lilling since 06-2020
Jeffrey Bailin, CFA since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.09 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.75 is 28.57% lower than the Mid-Cap Growth category average.

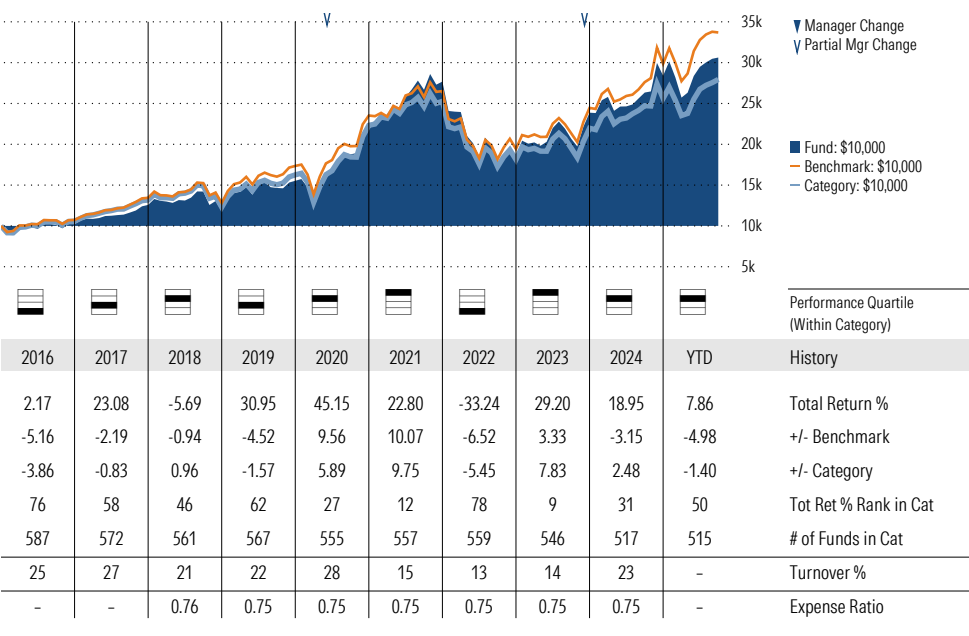
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

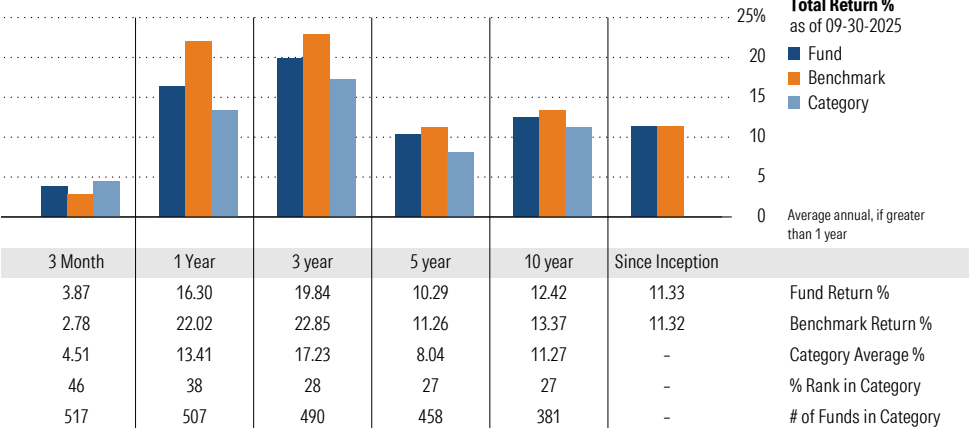
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

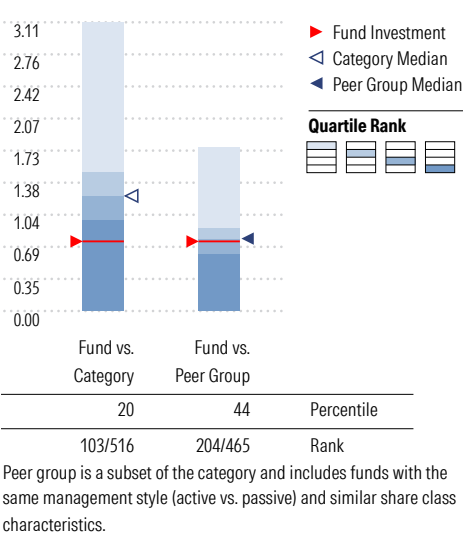
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.23	-	-3.66
Beta	0.99	-	0.95
R-Squared	96.37	-	87.45
Standard Deviation	18.75	18.62	19.24
Sharpe Ratio	0.80	0.94	0.66
Tracking Error	3.58	-	6.97
Information Ratio	-0.84	-	-1.10
Up Capture Ratio	95.72	-	89.30
Down Capture Ratio	105.59	-	105.67

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.21	32.97	31.19
Price/Book Ratio	6.57	9.92	6.49
Geom Avg Mkt Cap \$B	32.44	31.48	30.01
ROE	29.34	30.17	23.54

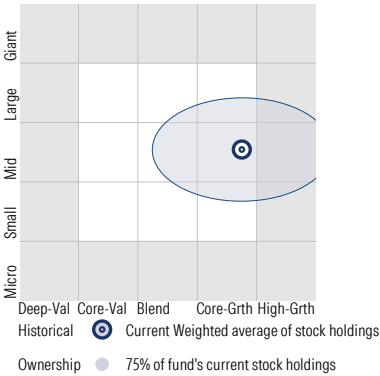
ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category
Mid-Cap Growth

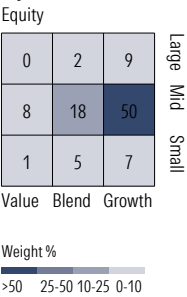
Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

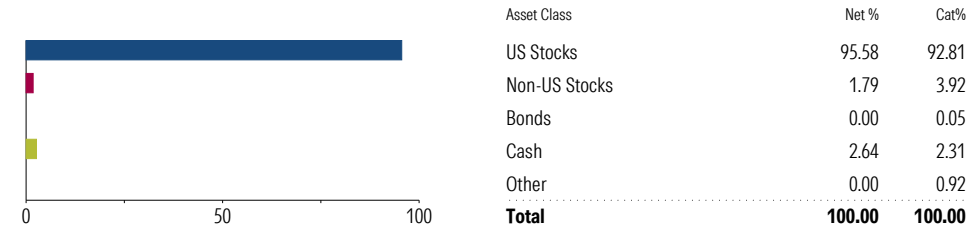
Morningstar Style Box™



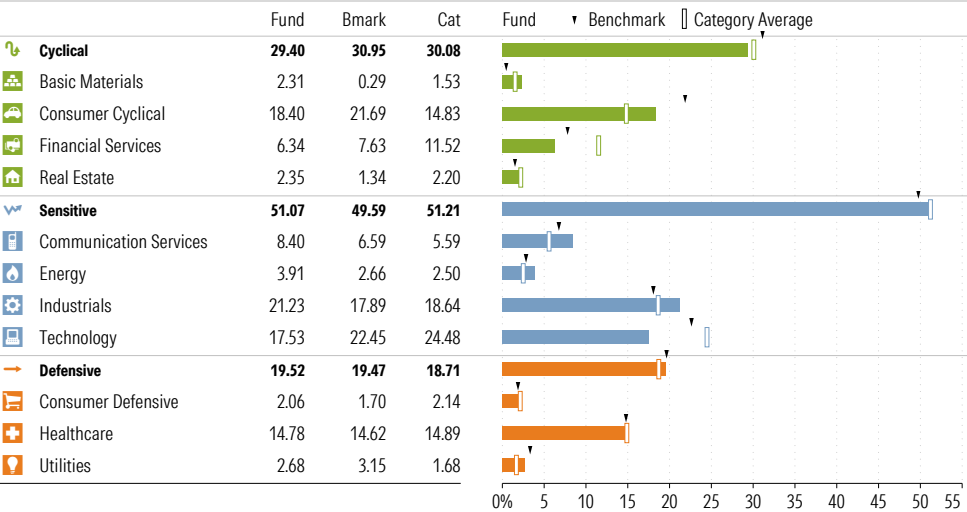
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ AppLovin Corp Ordinary Shares - Class A	3.34	3.34	121.89	Communication Svc
Monolithic Power Systems Inc	2.71	6.05	56.38	Technology
Vistra Corp	2.61	8.66	42.59	Utilities
United Rentals Inc	2.54	11.20	36.28	Industrials
Casey's General Stores Inc	2.48	13.69	43.07	Consumer Cyclical
Vertiv Holdings Co Class A	2.40	16.09	32.89	Industrials
Martin Marietta Materials Inc	2.25	18.34	22.50	Basic Materials
Expedia Group Inc	2.21	20.55	15.36	Consumer Cyclical
Doximity Inc Class A	2.02	22.57	-	Healthcare
Live Nation Entertainment Inc	2.01	24.59	26.18	Communication Svc
Performance Food Group Co	2.01	26.59	23.05	Consumer Defensive
Datadog Inc Class A	1.93	28.52	-0.34	Technology
RBC Bearings Inc	1.88	30.40	30.47	Industrials
Royal Caribbean Group	1.87	32.26	41.35	Consumer Cyclical
Axon Enterprise Inc	1.85	34.12	20.75	Industrials

Total Holdings 81

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA International Value I DFIVX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Joel Schneider since 02-2022
Brendan McAndrews since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.6 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 70.53% lower than the Foreign Large Value category average.

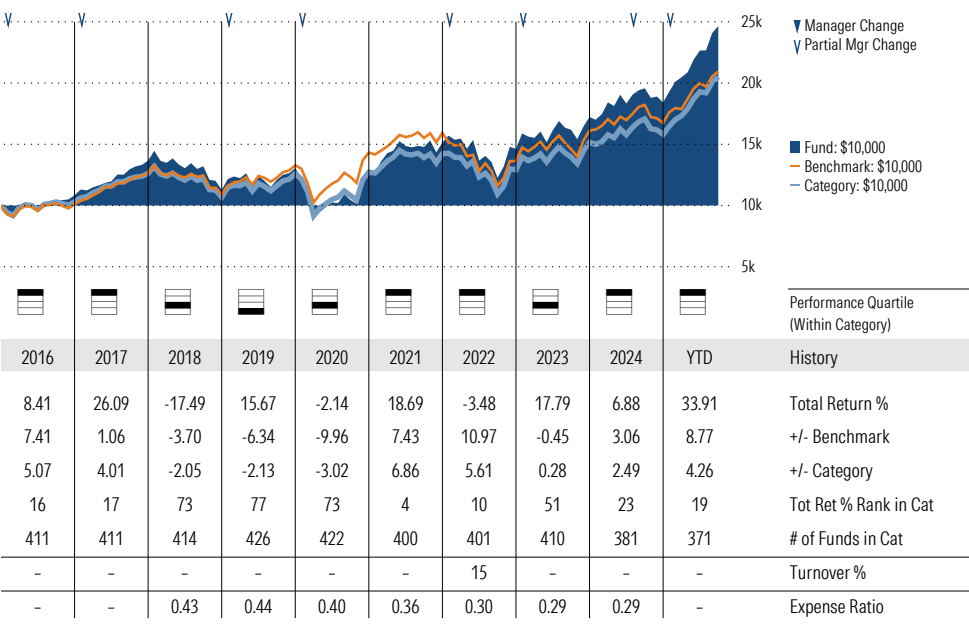
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

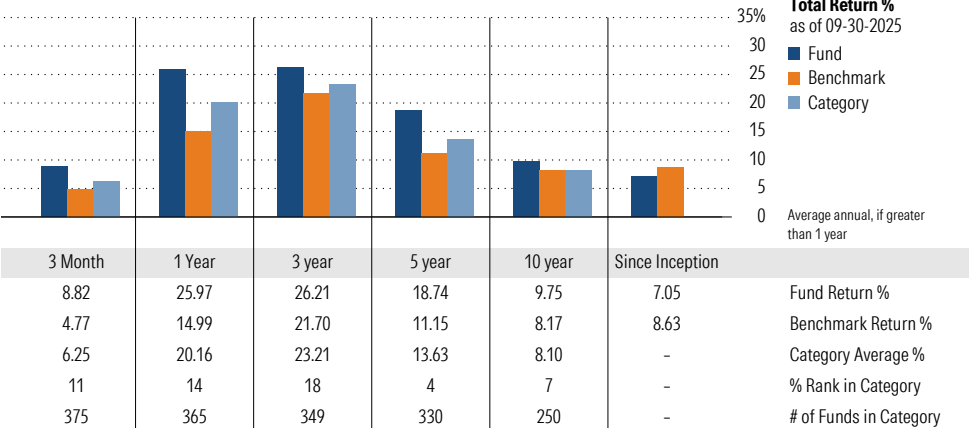
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

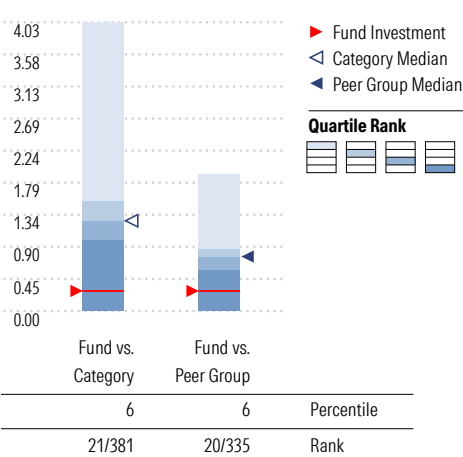
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.25	-	2.05
Beta	0.98	-	0.97
R-Squared	86.36	-	87.23
Standard Deviation	14.26	13.54	14.16
Sharpe Ratio	1.37	1.16	1.23
Tracking Error	5.27	-	5.11
Information Ratio	0.86	-	0.38
Up Capture Ratio	105.18	-	99.60
Down Capture Ratio	80.86	-	86.15

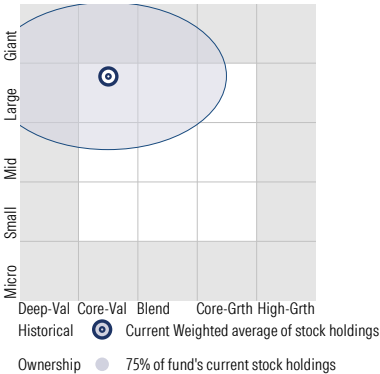
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.84	18.15	14.38
Price/Book Ratio	1.21	2.04	1.48
Geom Avg Mkt Cap \$B	42.44	62.57	44.25
ROE	10.71	17.79	14.13

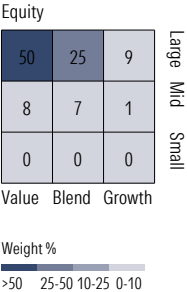
DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

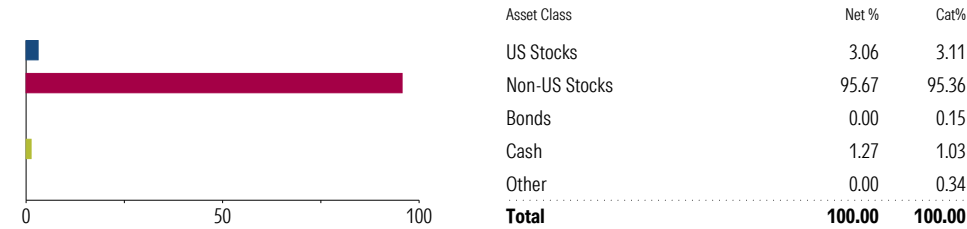
Style Analysis as of 09-30-2025 Morningstar Style Box™



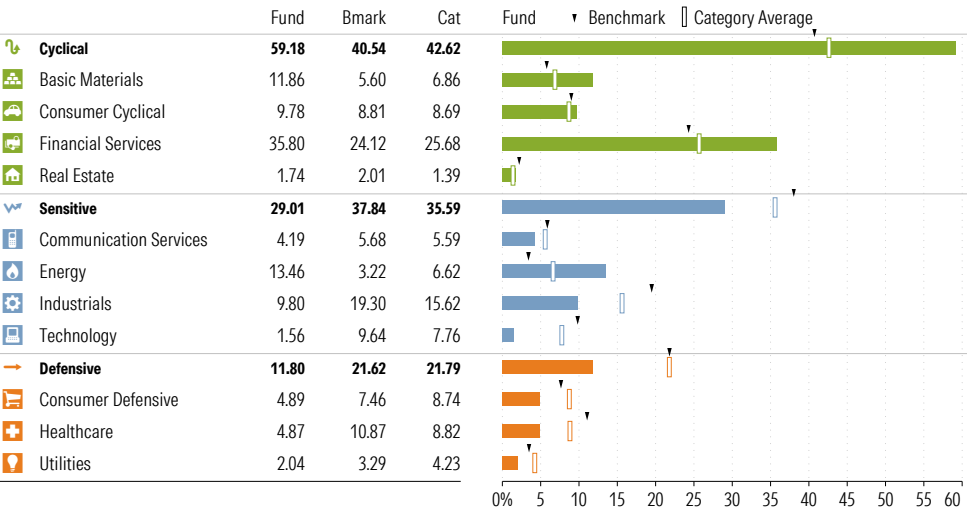
Style Breakdown



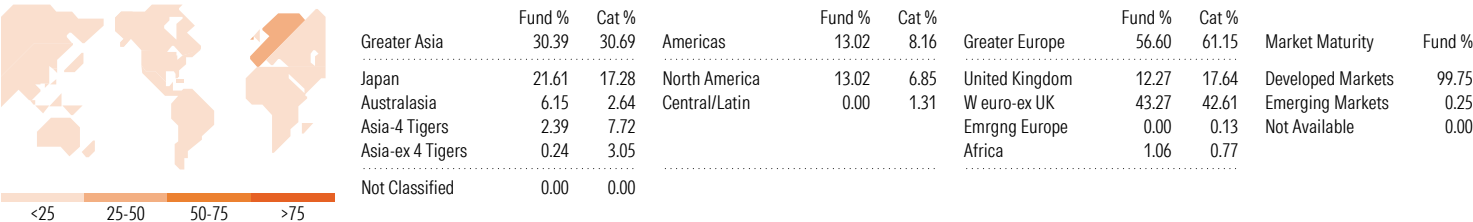
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC ADR (Representing - Ordinary Shares)	3.91	3.91	17.60	Energy
⊕ TotalEnergies SE	2.37	6.28	-	Energy
⊕ Banco Santander SA	1.99	8.27	-	Financial Services
⊕ Zurich Insurance Group AG	1.55	9.82	-	Financial Services
⊕ The Toronto-Dominion Bank	1.25	11.07	54.39	Financial Services
⊕ SoftBank Group Corp	1.20	12.27	-	Communication Svc
⊕ Usd	1.18	13.45	-	-
⊕ UBS Group AG Registered Shares	1.15	14.60	-	Financial Services
⊖ Compagnie de Saint-Gobain SA	1.14	15.74	-	Industrials
⊕ Canadian Imperial Bank of Commerce	1.11	16.86	-	Financial Services

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Franklin Small Cap Growth R6 FSMLX

Morningstar Category
Small Growth
Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael McCarthy since 05-2000
Bradley Carris since 03-2004

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.43 years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.66 is 42.61% lower than the Small Growth category average.

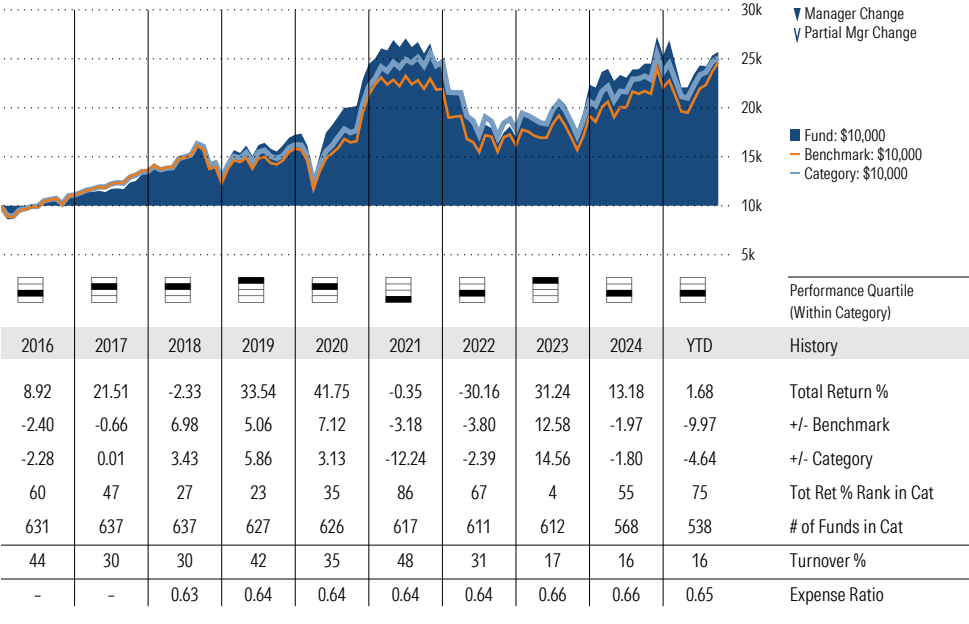
Morningstar Investment Management LLC Analysis

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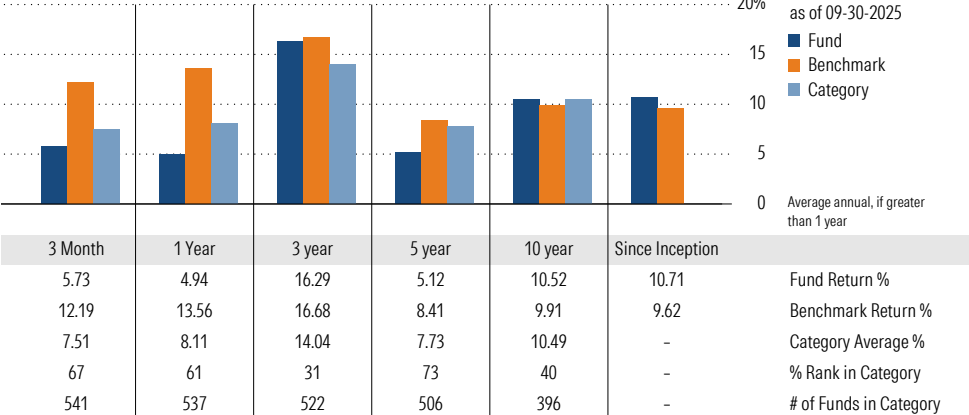
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

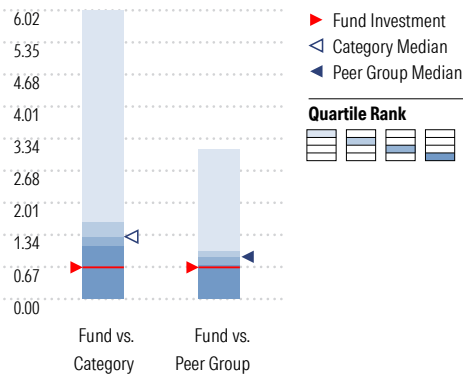
Growth of \$10,000



Trailing Performance



Net Expense



Percentile	7	18
Rank	39/544	85/477

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.48	-	-0.72
Beta	0.95	-	0.89
R-Squared	90.61	-	89.69
Standard Deviation	21.27	21.24	20.12
Sharpe Ratio	0.58	0.60	0.50
Tracking Error	6.59	-	6.87
Information Ratio	-0.06	-	-0.37
Up Capture Ratio	92.23	-	86.34
Down Capture Ratio	89.07	-	88.37

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.99	25.25	27.21
Price/Book Ratio	3.26	4.35	3.81
Geom Avg Mkt Cap \$B	5.17	3.83	7.19
ROE	3.89	5.00	11.44

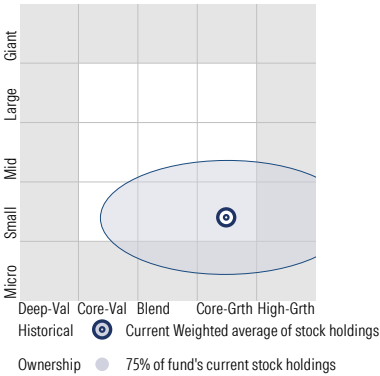
Franklin Small Cap Growth R6 FSMLX

Morningstar Category
Small Growth

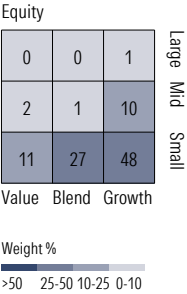
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2025

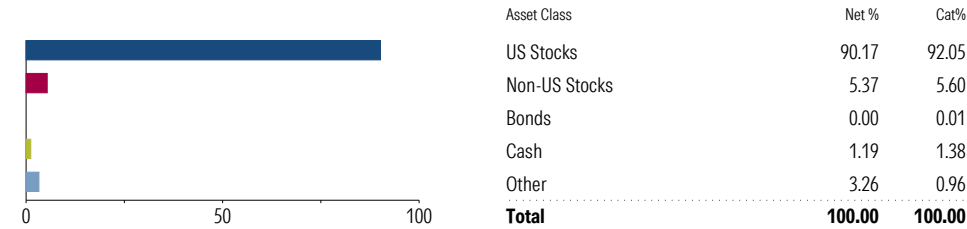
Morningstar Style Box™



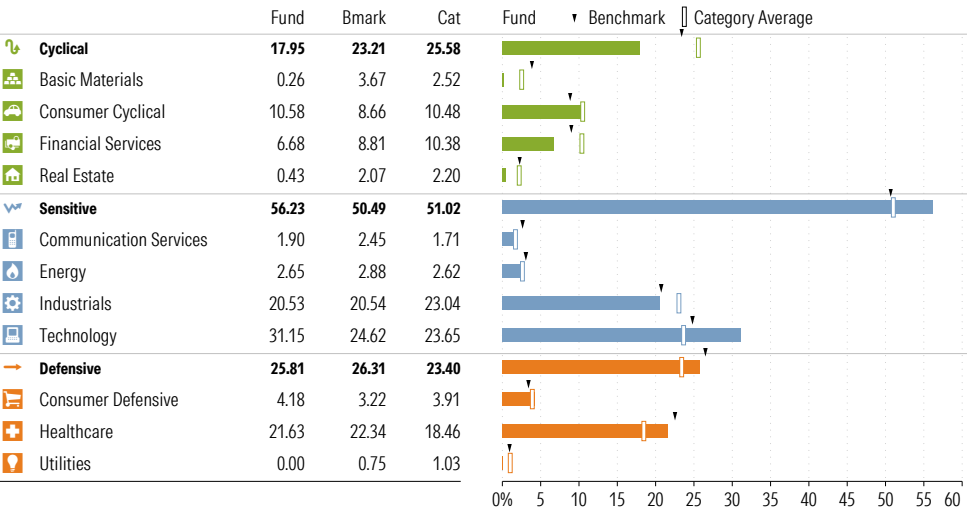
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ BWX Technologies Inc	3.72	3.72	66.19	Industrials
AAR Corp	2.65	6.37	46.33	Industrials
Arcosa Inc	2.54	8.91	-2.98	Industrials
Lattice Semiconductor Corp	2.19	11.10	29.43	Technology
⊖ Granite Construction Inc	2.04	13.14	25.46	Industrials
⊖ SiTime Corp Ordinary Shares	2.04	15.18	40.45	Technology
Vontier Corp Ordinary Shares	1.95	17.13	15.29	Technology
Houlihan Lokey Inc Class A	1.85	18.98	19.25	Financial Services
Onto Innovation Inc	1.82	20.80	-22.47	Technology
New York Times Co Class A	1.81	22.61	11.22	Communication Svc
Evercore Inc Class A	1.68	24.30	22.59	Financial Services
Procore Technologies Inc	1.66	25.96	-2.68	Technology
AAON Inc	1.59	27.56	-20.34	Industrials
Kratos Defense & Security Solutions Inc	1.55	29.11	246.36	Industrials
Integer Holdings Corp	1.54	30.65	-22.03	Healthcare

Total Holdings 120

⊕ Increase ⊖ Decrease ✨ New to Portfolio

iShares MSCI Total Intl Idx K BDOXX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Jennifer Hsui since 04-2016
Peter Sietsema since 04-2025
Steven White since 04-2025
Matt Waldron since 04-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.48 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 88.61% lower than the Foreign Large Blend category average.

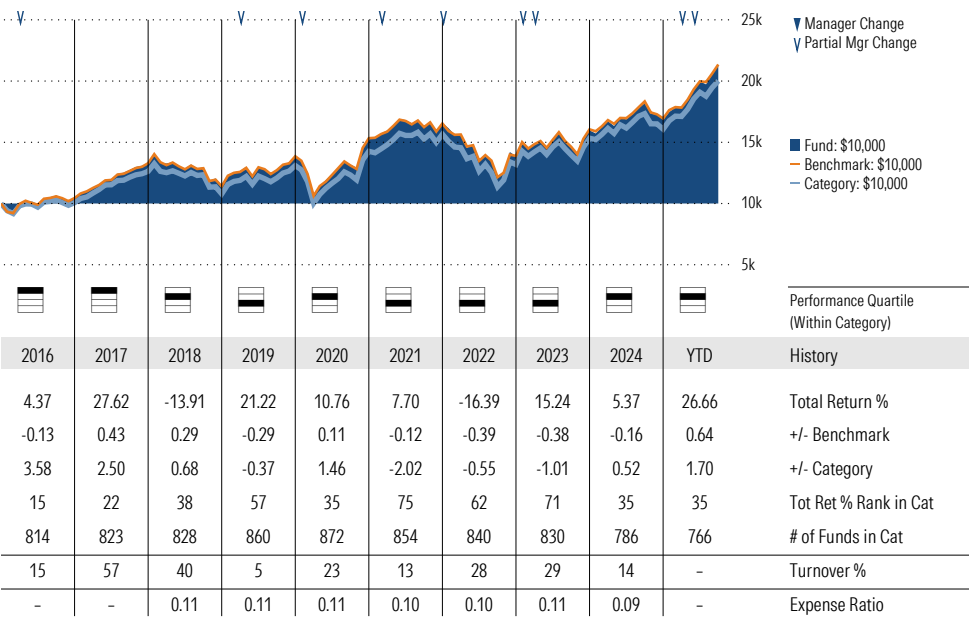
Morningstar Investment Management LLC Analysis

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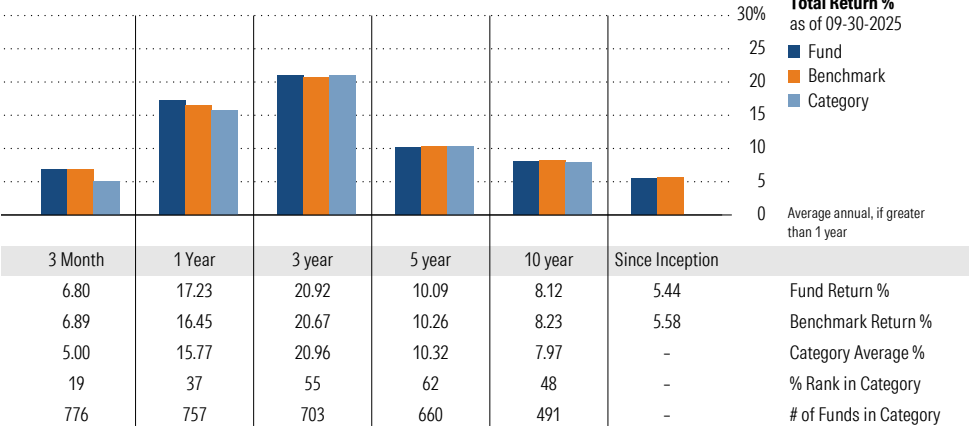
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

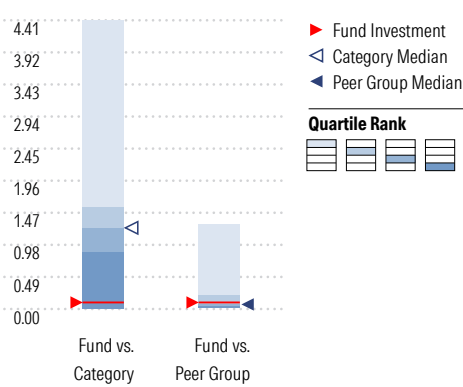
Growth of \$10,000



Trailing Performance



Net Expense



Percentile	13	59	Rank
101/775			
197/335			

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.85	-	0.01
Beta	1.06	-	1.02
R-Squared	97.68	-	90.69
Standard Deviation	14.16	13.21	14.14
Sharpe Ratio	1.07	1.12	1.08
Tracking Error	2.30	-	4.25
Information Ratio	0.11	-	0.11
Up Capture Ratio	105.40	-	104.10
Down Capture Ratio	112.70	-	108.66

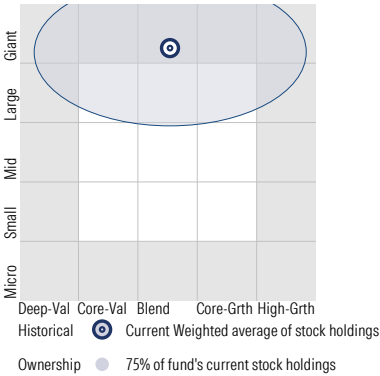
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.86	16.87	17.69
Price/Book Ratio	2.02	2.07	2.11
Geom Avg Mkt Cap \$B	59.72	62.76	67.92
ROE	17.82	18.05	18.02

iShares MSCI Total Intl Idx K BDOXX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

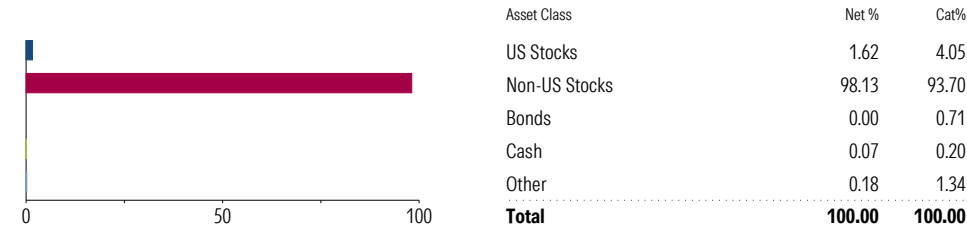
Style Analysis as of 09-30-2025 Morningstar Style Box™



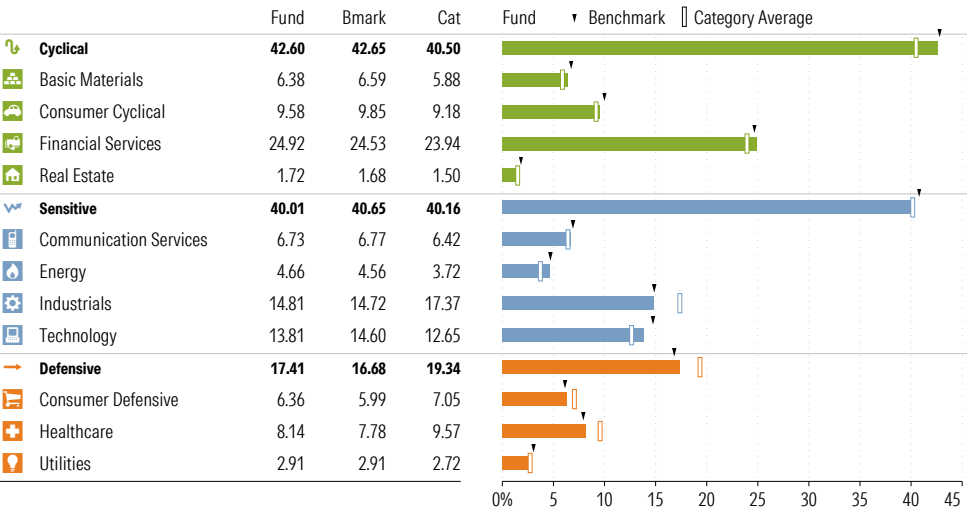
Style Breakdown



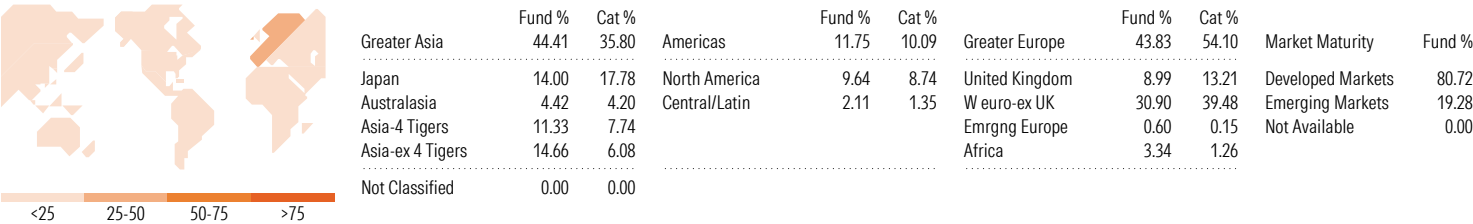
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	3.00	3.00	-	Technology
⊖ Tencent Holdings Ltd	1.58	4.58	-	Communication Svc
⊖ ASML Holding NV	0.94	5.53	-	Technology
⊖ SAP SE	0.92	6.45	-	Technology
⊖ Alibaba Group Holding Ltd Ordinary Shares	0.82	7.27	-	Consumer Cyclical
✱ Cash Offset	0.79	8.06	-	-
⊖ AstraZeneca PLC	0.79	8.85	-	Healthcare
⊖ Nestle SA	0.77	9.62	-	Consumer Defensive
⊖ Novartis AG Registered Shares	0.77	10.39	-	Healthcare
⊖ Samsung Electronics Co Ltd	0.76	11.16	-	Technology

Total Holdings 1869

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006
Brian Kennedy since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.01 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.43 is 43.42% lower than the Intermediate Core-Plus Bond category average.

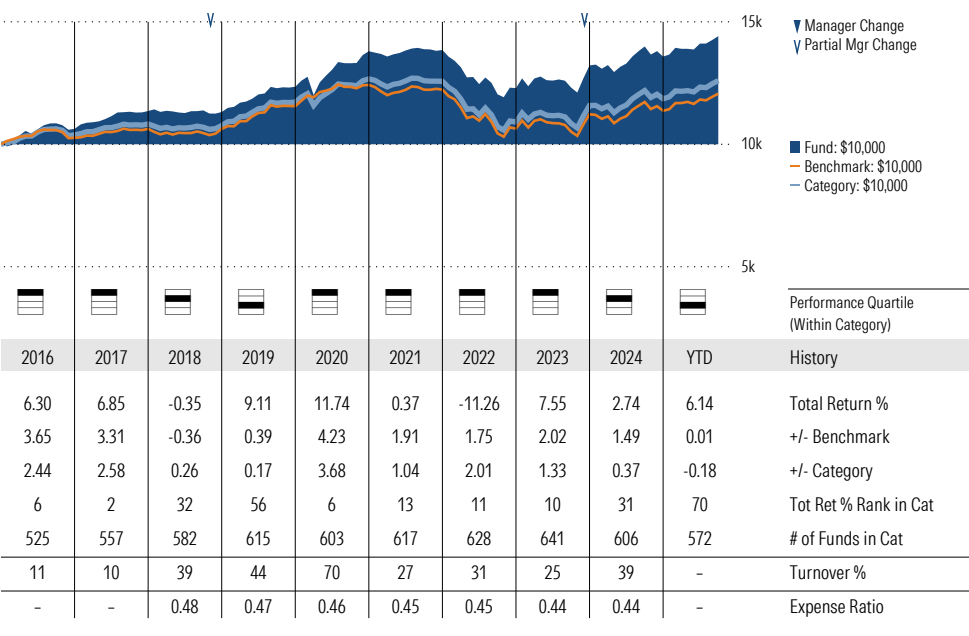
Morningstar Investment Management LLC Analysis

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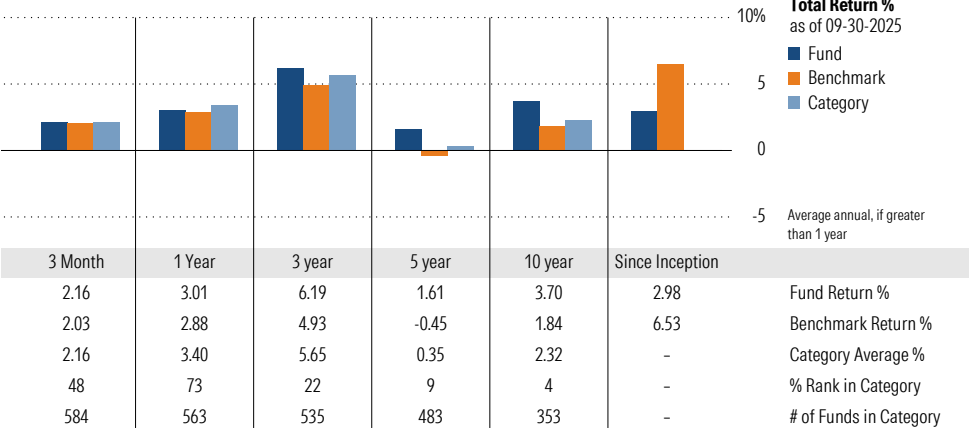
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
ESG Commitment	1-Low	02-15-2022

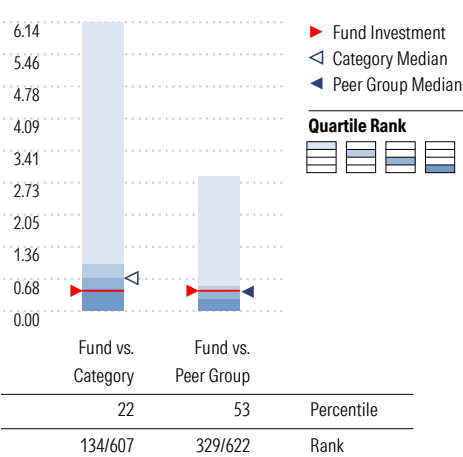
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.35	-	0.57
Beta	0.97	-	1.00
R-Squared	98.50	-	96.31
Standard Deviation	6.29	6.44	6.53
Sharpe Ratio	0.21	0.02	0.11
Tracking Error	0.80	-	1.21
Information Ratio	1.58	-	0.61
Up Capture Ratio	99.55	-	101.00
Down Capture Ratio	81.48	-	93.70

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.23	4.43	5.67
Avg Eff Maturity	8.24	-	7.96

Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category
Intermediate Core-Plus Bond

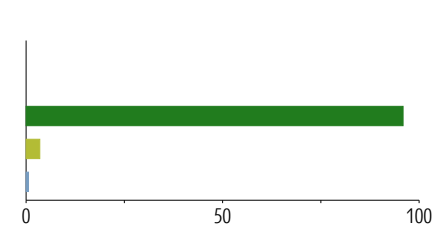
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	95.92	107.96
Cash	3.48	-8.91
Other	0.61	0.83
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	29.59	3.53	16.91
AA	3.39	74.59	41.09
A	12.06	10.82	11.85
BBB	42.82	8.32	18.87
BB	4.28	0.28	5.65
B	1.16	0.00	2.34
Below B	0.33	0.00	0.72
Not Rated	6.37	2.46	2.57

Sector Weighting as of 09-30-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	29.19	-	30.50			
Treasury	15.79	-	17.62			
Inflation - Protected	0.00	-	0.59			
Agency/Quasi Agency	0.00	-	0.37			
Other Government Related	13.40	-	11.92			
Corporate	45.42	-	25.88			
Corporate Bond	41.79	-	24.92			
Bank Loan	3.10	-	0.34			
Convertible	0.12	-	0.03			
Preferred	0.41	-	0.59			
Securitized	22.28	-	37.61			
Agency MBS Pass-Through	0.00	-	23.24			
Agency MBS ARM	0.16	-	0.08			
Agency MBS CMO	0.11	-	3.04			
Non-Agency Residential MBS	0.84	-	0.30			
Commercial MBS	2.15	-	1.61			
Asset-Backed	19.02	-	9.34			
Covered Bond	0.00	-	0.00			
Municipal	0.03	-	0.56			
Cash & Equivalents	3.07	-	0.90			
Other	0.00	-	4.55			

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Ultra 10 Year US Treasury Note Future Dec 25	12-2025	12.69	12.69	-
⊕ 2 Year Treasury Note Future Dec 25	12-2025	12.45	25.13	-
United States Treasury Bonds 4.75%	02-2045	6.08	31.21	-
United States Treasury Bonds 5%	05-2045	4.43	35.65	-
⊕ Fixed Inc Clearing Corp.Repo	09-2025	3.37	39.01	-
United States Treasury Notes 3.875%	04-2030	2.80	41.81	-
⊕ Us Ultra Bond Cbt Dec25 Xcbt 20251219	12-2025	2.74	44.55	-
United States Treasury Bonds 4.25%	08-2054	2.39	46.93	-
Continental Resources, Inc. 5.75%	01-2031	0.86	47.80	-
United States Treasury Bonds 4.25%	02-2054	0.80	48.59	-

Total Holdings 990

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM High Yield R6 PHYQX

Portfolio Manager(s)

Robert Spano since 10-2007
Brian Clapp since 06-2013
Robert Cignarella since 03-2014
Michael Gormally since 04-2022
Brian Lalli since 03-2023

Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 17.97 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.38 is 55.81% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

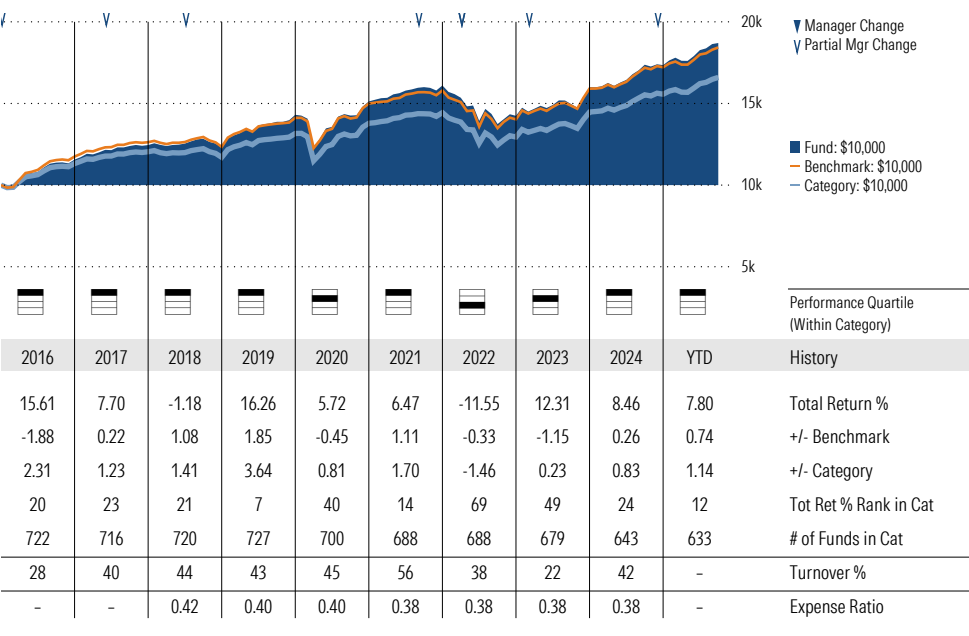
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	12-31-2024

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

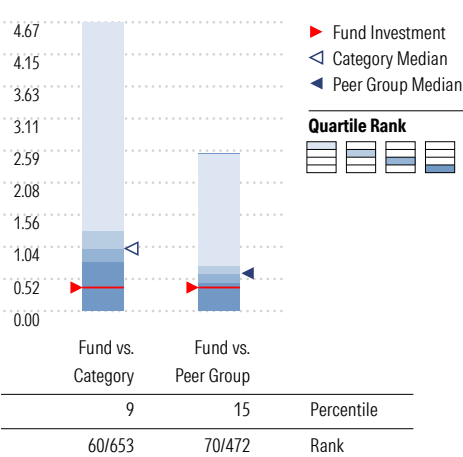
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.16	-	0.24
Beta	1.00	-	0.90
R-Squared	96.85	-	91.30
Standard Deviation	5.13	5.03	4.75
Sharpe Ratio	1.08	1.13	1.04
Tracking Error	0.91	-	1.44
Information Ratio	-0.16	-	-0.69
Up Capture Ratio	100.84	-	91.80
Down Capture Ratio	108.43	-	89.53

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.90	-	2.86
Avg Eff Maturity	5.26	-	4.80

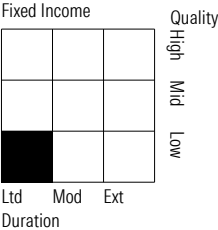
PGIM High Yield R6 PHYQX

Morningstar Category
High Yield Bond

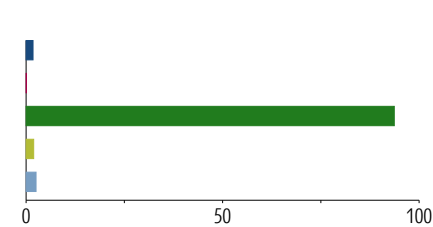
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2025

Style Breakdown



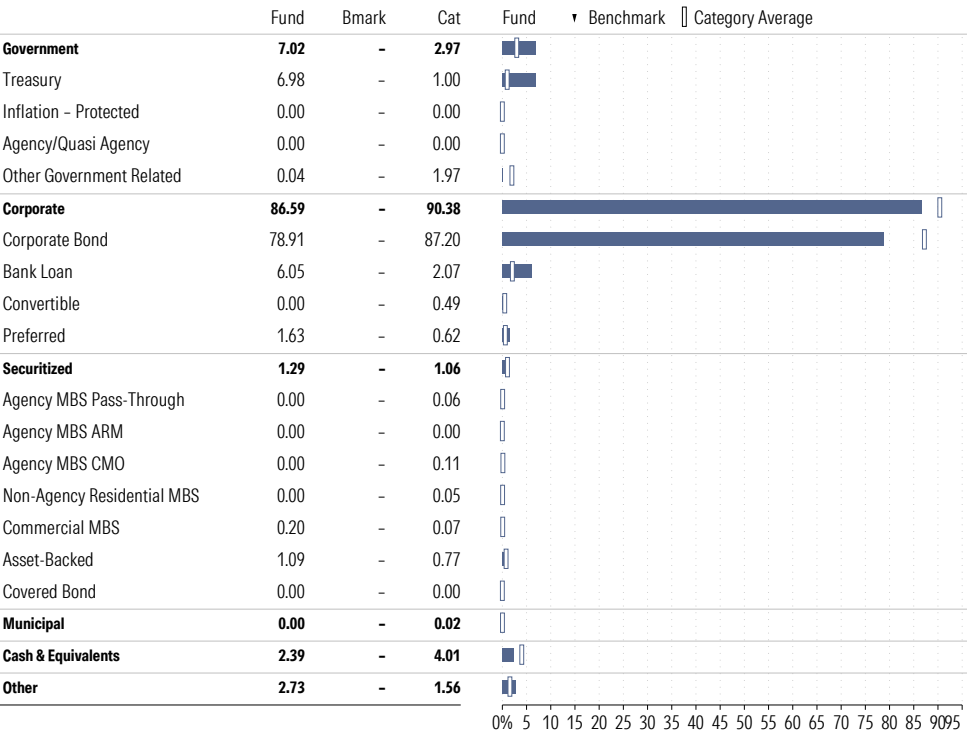
Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	1.76	0.40
Non-US Stocks	0.10	0.05
Bonds	93.68	95.79
Cash	1.93	2.08
Other	2.53	1.66
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	8.31	-	1.17
AA	0.00	-	0.56
A	0.14	-	0.08
BBB	5.96	-	4.54
BB	45.93	-	41.56
B	22.84	-	30.45
Below B	12.04	-	16.10
Not Rated	4.78	-	5.55

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Prudential Govt Money Mkt Fd	-	2.20	2.20	-
United States Treasury Notes 3.875%	11-2027	1.43	3.63	-
United States Treasury Notes 3.75%	06-2027	1.36	4.98	-
DISH DBS Corporation 7.75%	07-2026	0.82	5.80	-
Medline Borrower LP 3.875%	04-2029	0.78	6.58	-
⊕ Radiate Pik Term Loan Fifo	09-2029	0.70	7.28	-
United States Treasury Notes 4%	03-2030	0.64	7.92	-
⊕ PGIM AAA CLO ETF	-	0.64	8.56	-
Ferrellgas Escrow Llc 3/30/31 Preferred	03-2031	0.63	9.19	-
Digicel Intl Fin Ltd Common Equity	-	0.61	9.80	-

Total Holdings 911

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

✔ Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 6.92 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

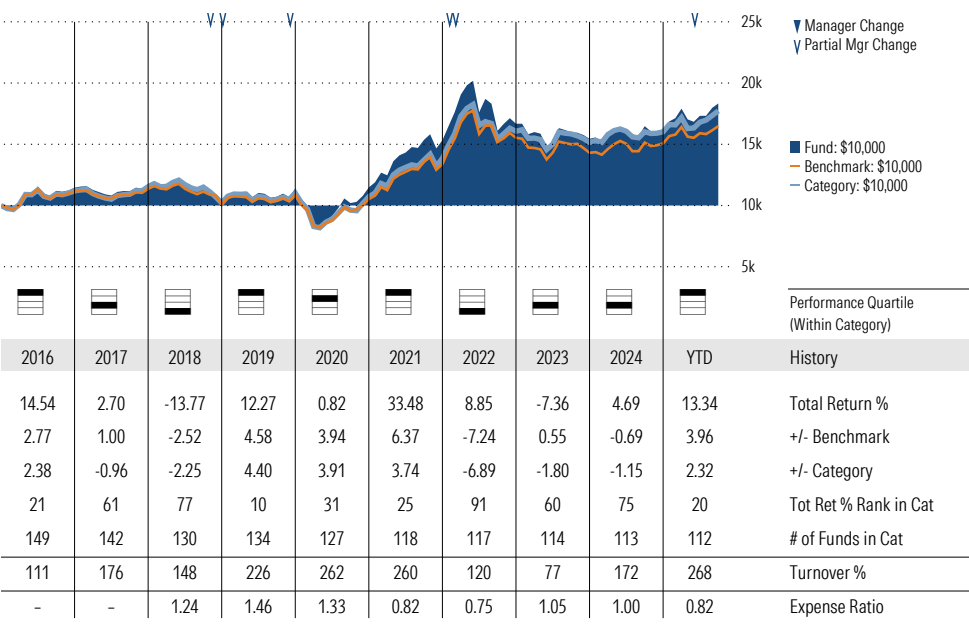
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

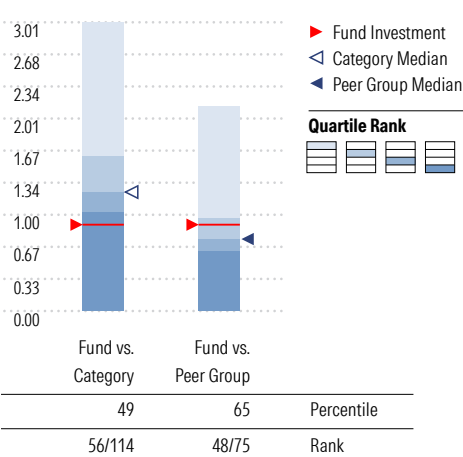
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.51	-	2.09
Beta	1.06	-	0.94
R-Squared	95.11	-	81.99
Standard Deviation	10.62	9.77	10.36
Sharpe Ratio	0.00	-0.18	0.00
Tracking Error	2.42	-	4.06
Information Ratio	0.69	-	0.28
Up Capture Ratio	110.43	-	94.48
Down Capture Ratio	99.25	-	78.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	-
Price/Book Ratio	3.56	-	1.52
Geom Avg Mkt Cap \$B	16.44	-	15.01
ROE	29.97	-	11.03

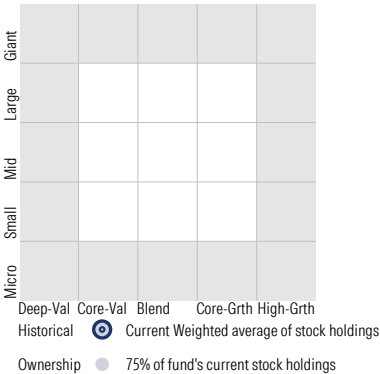
PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

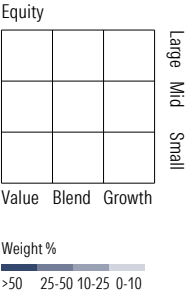
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 09-30-2025

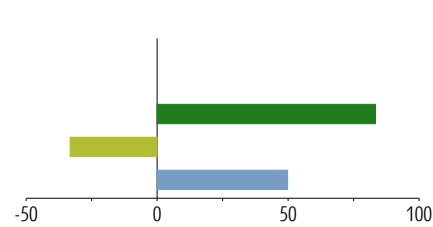
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	3.74
Non-US Stocks	0.00	0.87
Bonds	83.36	28.38
Cash	-33.19	46.36
Other	49.82	20.65
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 25	26.20	26.20	-	-
⊕ 3 Month Euribor Future Sept26	21.18	47.38	-	-
⊖ 3 Month Euribor Future Sept25	21.17	68.55	-	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	15.15	83.70	-	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	14.68	98.38	-	-
⊕ JAPANESE YEN Sold	13.93	112.31	-	-
⊕ Pimco Cayman Cmdty Fd Ltd Instl	13.80	126.11	-	-
⊖ U S TIPS REV REPO	13.64	139.75	-	-
⊕ JAPANESE YEN Purchased	13.44	153.19	-	-
⊕ TRS R 4.46/91282CDC2 BPS	12.41	165.59	-	-
⊕ 5 Year Treasury Note Future Sept 25	11.99	177.59	-	-
⊕ TRS R FEDL01+15/9128283R9 SOG	10.01	187.60	-	-
✱ Offset: Unsettled Trades	9.77	197.37	-	-
⊖ US Treasury Bond Future Sept 25	8.33	205.70	-	-
✱ Cash Offset	8.32	214.02	-	-

Total Holdings 670

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.9 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.1 is 85.29% lower than the Inflation-Protected Bond category average.

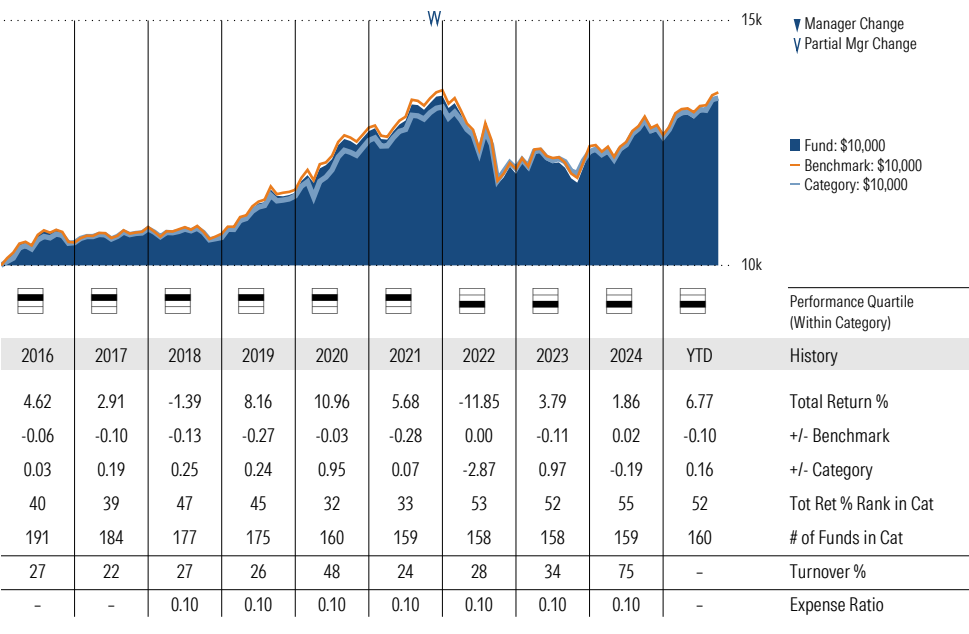
Morningstar Investment Management LLC Analysis

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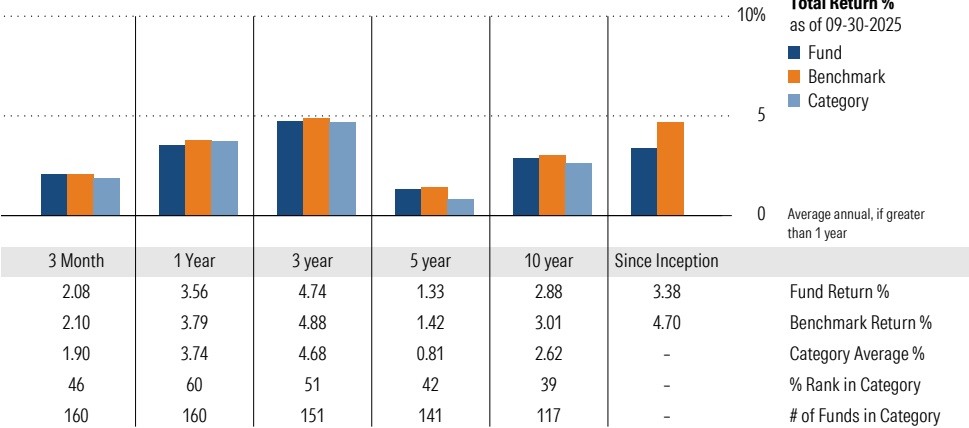
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

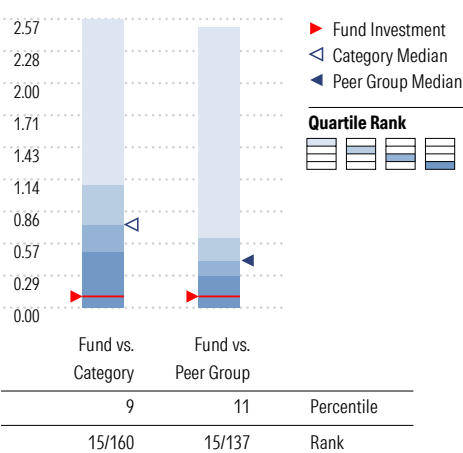
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.21	-	-0.08
Beta	1.02	-	0.99
R-Squared	99.75	-	94.42
Standard Deviation	4.82	4.73	5.36
Sharpe Ratio	-0.03	-0.01	-0.04
Tracking Error	0.25	-	1.49
Information Ratio	-0.55	-	-0.41
Up Capture Ratio	100.86	-	98.94
Down Capture Ratio	104.52	-	101.54

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.50	4.52	6.89
Avg Eff Maturity	7.30	-	7.77

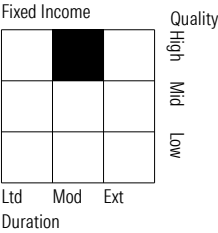
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

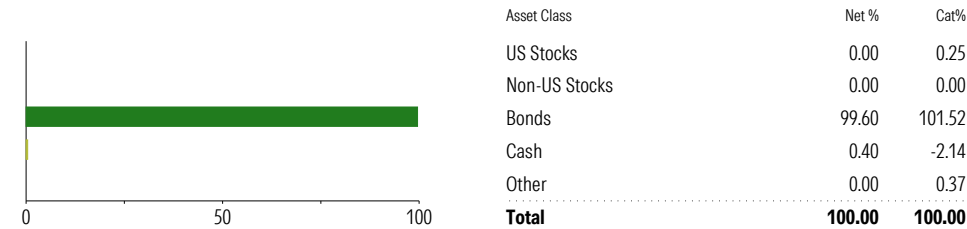
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2025

Style Breakdown

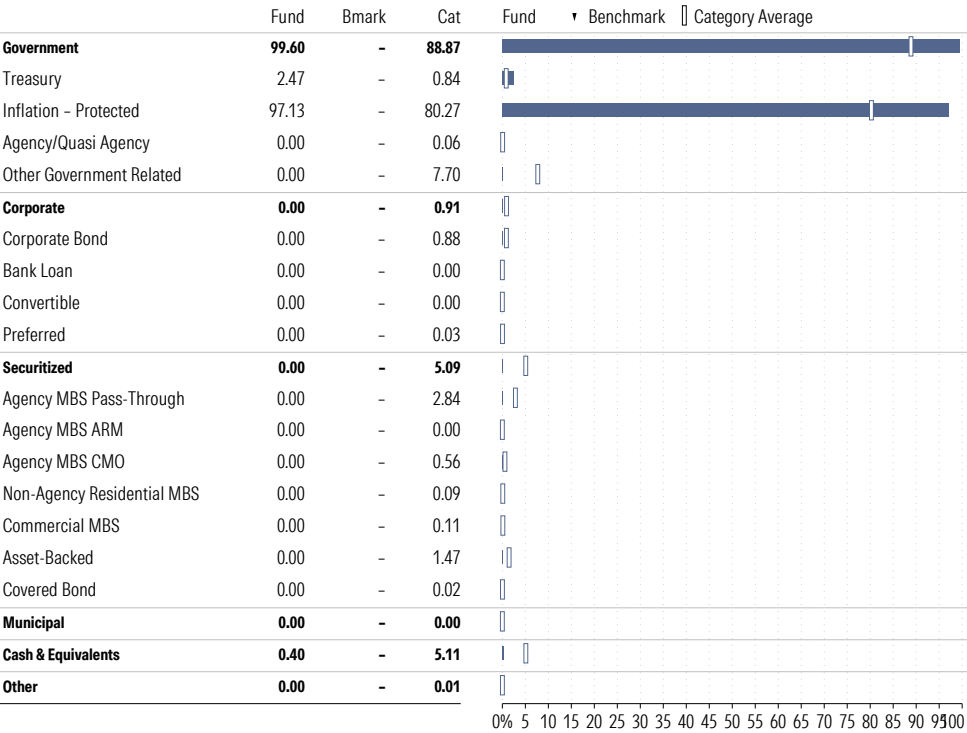


Asset Allocation as of 09-30-2025



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.93	0.00	10.05
AA	0.00	99.60	86.92
A	0.00	0.00	0.78
BBB	0.00	0.00	1.20
BB	0.00	0.00	0.27
B	0.00	0.00	0.04
Below B	0.00	0.00	0.06
Not Rated	0.07	0.40	0.68

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes	-	4.00	4.00	-
⊖ United States Treasury Notes	-	3.75	7.75	-
⊖ United States Treasury Notes	-	3.58	11.33	-
⊖ United States Treasury Notes	-	3.54	14.87	-
⊕ United States Treasury Notes	-	3.35	18.22	-
⊖ United States Treasury Notes	-	3.33	21.55	-
⊖ United States Treasury Notes	-	3.32	24.87	-
⊖ United States Treasury Notes	-	3.30	28.17	-
⊖ United States Treasury Notes	-	3.25	31.42	-
⊖ United States Treasury Notes	-	3.20	34.62	-

Total Holdings 60

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009
Thomas Coutts since 12-2016
James Gautrey since 12-2020
Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.77 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.75% lower than the Foreign Large Growth category average.

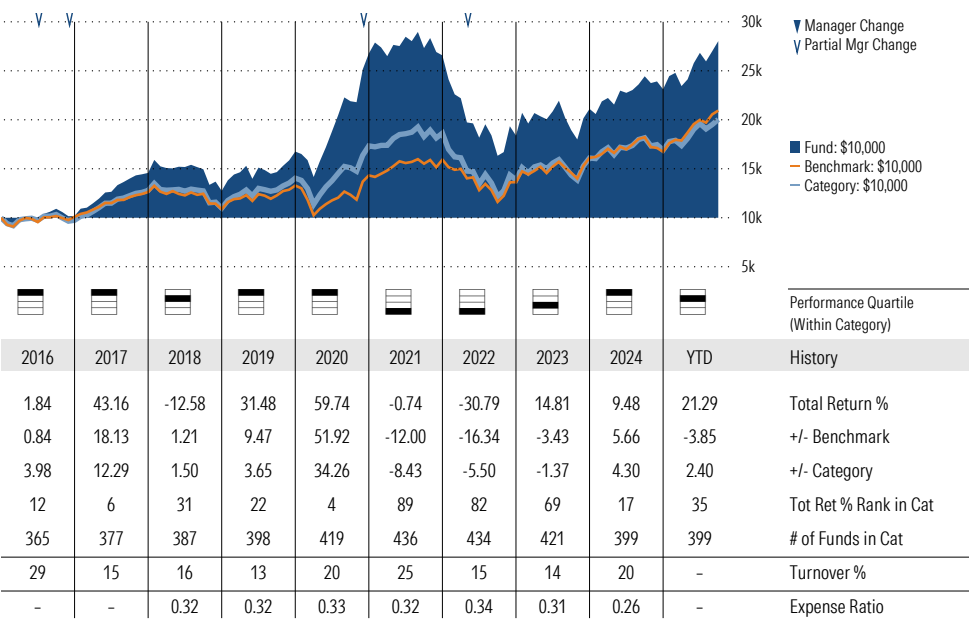
Morningstar Investment Management LLC Analysis

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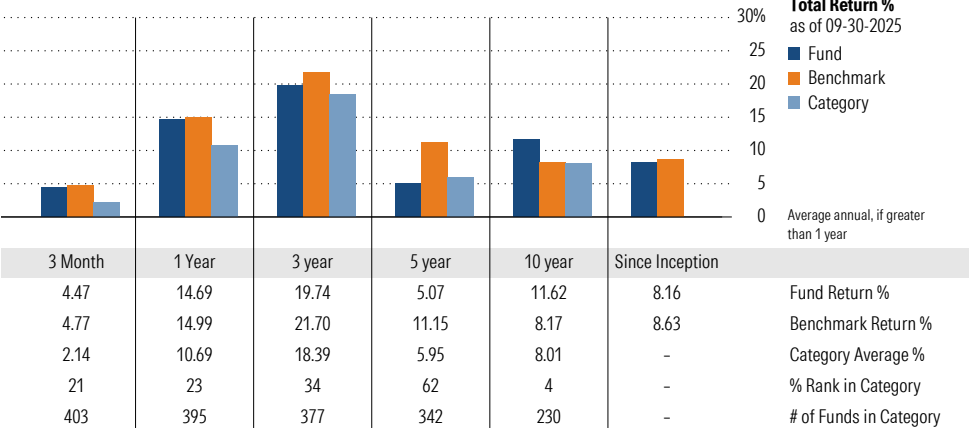
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

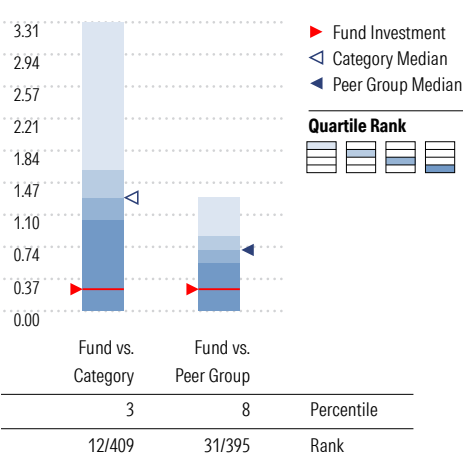
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-5.86	-	-4.27
Beta	1.24	-	1.08
R-Squared	78.14	-	83.84
Standard Deviation	19.07	13.54	16.08
Sharpe Ratio	0.78	1.16	0.83
Tracking Error	9.51	-	6.64
Information Ratio	-0.21	-	-0.58
Up Capture Ratio	108.96	-	96.92
Down Capture Ratio	138.96	-	117.76

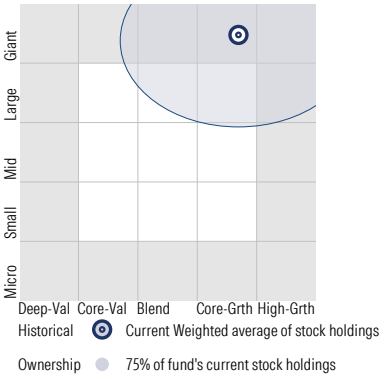
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.69	18.15	22.62
Price/Book Ratio	3.73	2.04	3.43
Geom Avg Mkt Cap \$B	97.09	62.57	83.35
ROE	23.94	17.79	22.75

Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth
Morningstar Index MSCI EAFE NR USD

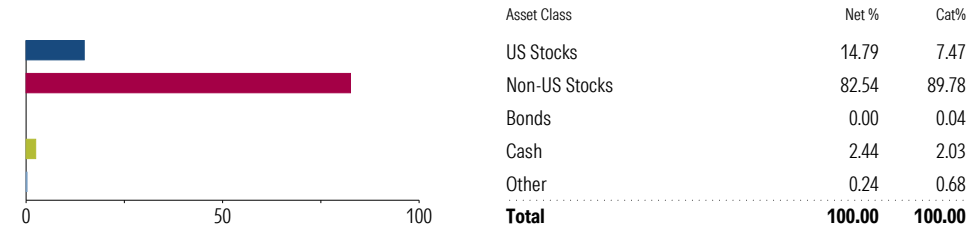
Style Analysis as of 09-30-2025
Morningstar Style Box™



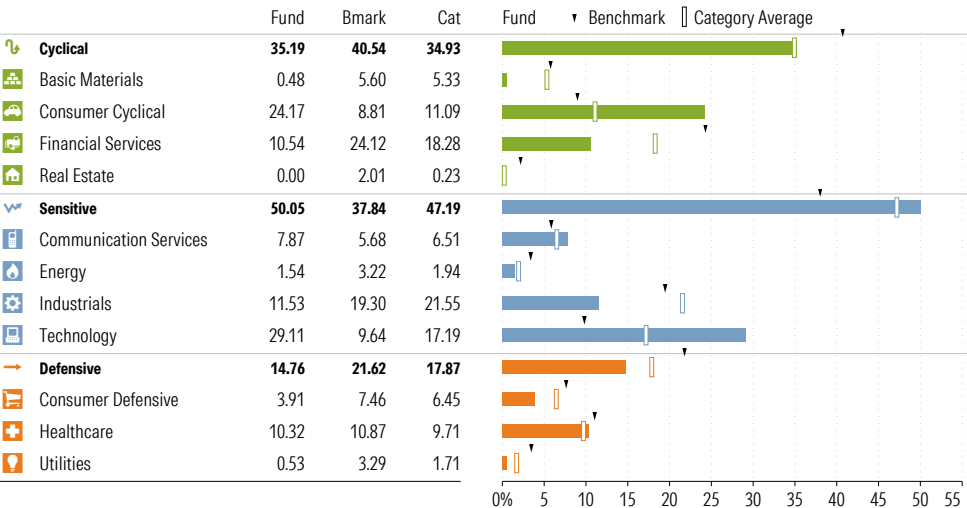
Style Breakdown



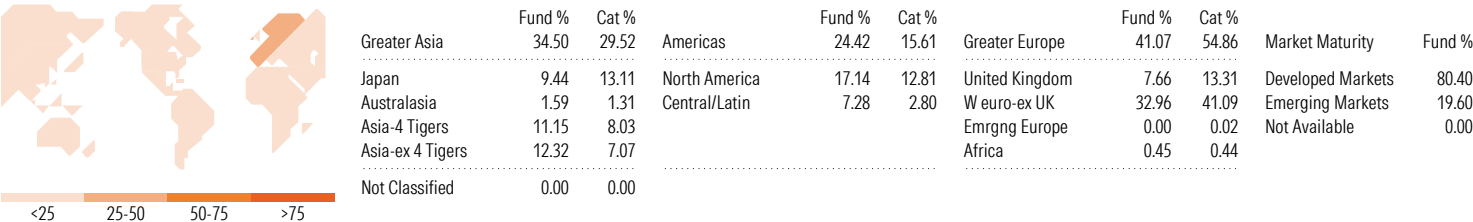
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	6.41	6.41	-	Technology
⊖ MercadoLibre Inc	4.89	11.30	37.43	Consumer Cyclical
⊖ Spotify Technology SA	4.25	15.55	56.02	Communication Svc
⊕ Sea Ltd ADR	3.35	18.90	68.45	Consumer Cyclical
⊕ ASML Holding NV	3.30	22.21	-	Technology
⊖ Adyen NV	3.21	25.41	-	Technology
⊖ BYD Co Ltd Class H	2.71	28.13	-	Consumer Cyclical
⊖ Coupang Inc Ordinary Shares - Class A	2.26	30.39	46.50	Consumer Cyclical
Nu Holdings Ltd Ordinary Shares Class A	2.06	32.45	-	Financial Services
⊕ Mktliq 12/31/2049	1.83	34.27	-	-

Total Holdings 160

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Chris Nieves since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.4 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 88.5% lower than the Real Estate category average.

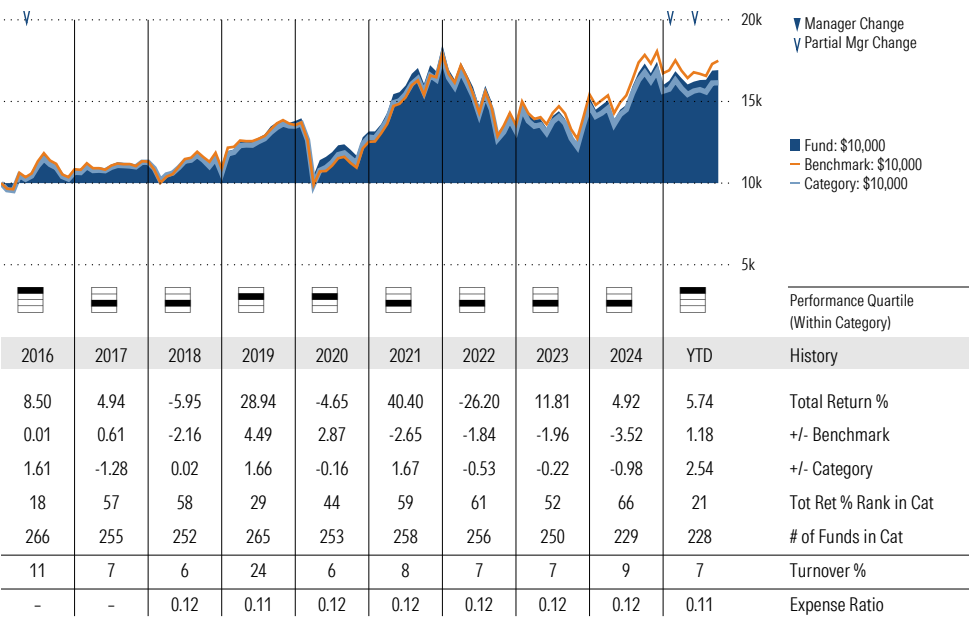
Morningstar Investment Management LLC Analysis

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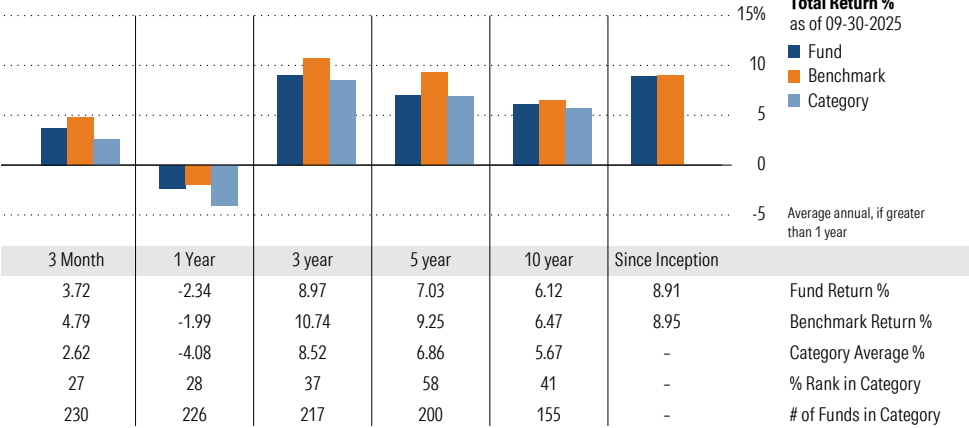
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

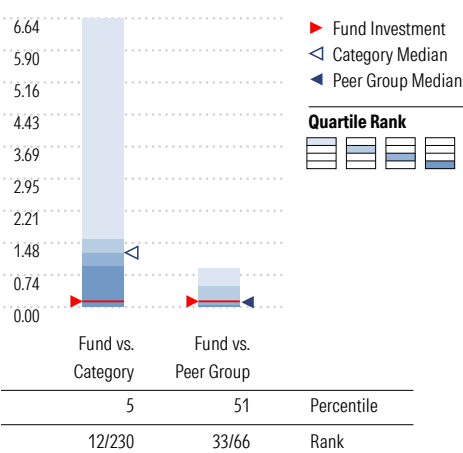
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.83	-	-1.92
Beta	1.03	-	0.96
R-Squared	97.63	-	93.09
Standard Deviation	17.73	17.05	16.96
Sharpe Ratio	0.29	0.39	0.22
Tracking Error	2.77	-	4.02
Information Ratio	-0.64	-	-0.71
Up Capture Ratio	96.26	-	90.53
Down Capture Ratio	102.45	-	97.73

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	32.98	38.46	35.69
Price/Book Ratio	2.40	2.42	2.89
Geom Avg Mkt Cap \$B	26.99	9.35	37.63
ROE	11.89	9.56	14.86

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



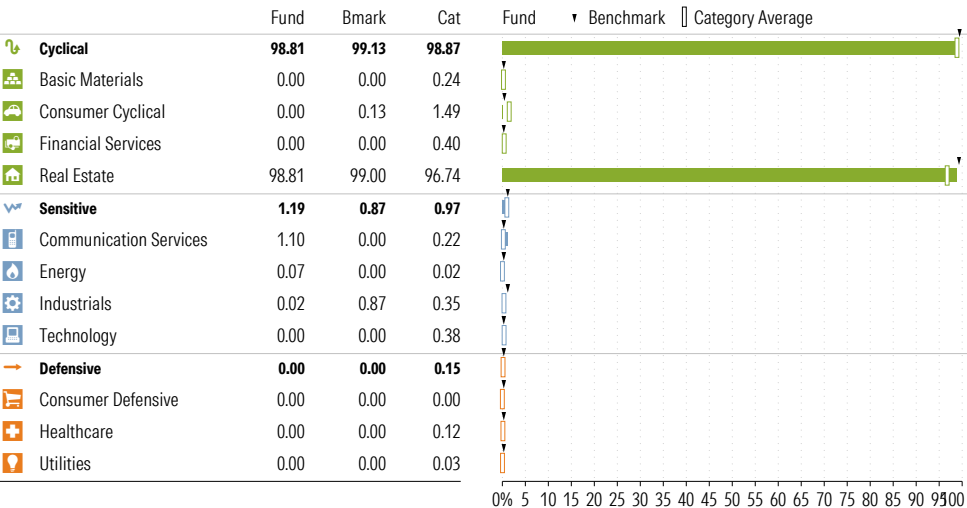
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	14.43	14.43	-	-
⊕ Welltower Inc	6.55	20.98	43.00	Real Estate
⊕ Prologis Inc	5.97	26.95	11.21	Real Estate
⊕ American Tower Corp	5.06	32.00	7.64	Real Estate
⊕ Equinix Inc	4.30	36.31	-15.44	Real Estate
⊕ Simon Property Group Inc	3.44	39.75	12.66	Real Estate
⊕ Digital Realty Trust Inc	3.27	43.02	-0.45	Real Estate
⊕ Realty Income Corp	3.08	46.11	18.33	Real Estate
⊕ CBRE Group Inc Class A	2.64	48.74	20.01	Real Estate
⊕ Public Storage	2.56	51.31	-0.53	Real Estate
⊕ Crown Castle Inc	2.36	53.67	10.38	Real Estate
⊕ CoStar Group Inc	1.99	55.66	17.85	Real Estate
⊕ Ventas Inc	1.77	57.43	21.29	Real Estate
⊕ VICI Properties Inc Ordinary Shares	1.76	59.20	16.14	Real Estate
⊕ Iron Mountain Inc	1.69	60.89	-0.78	Real Estate

Total Holdings 158

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value
Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.61 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.42 is 55.79% lower than the Mid-Cap Value category average.

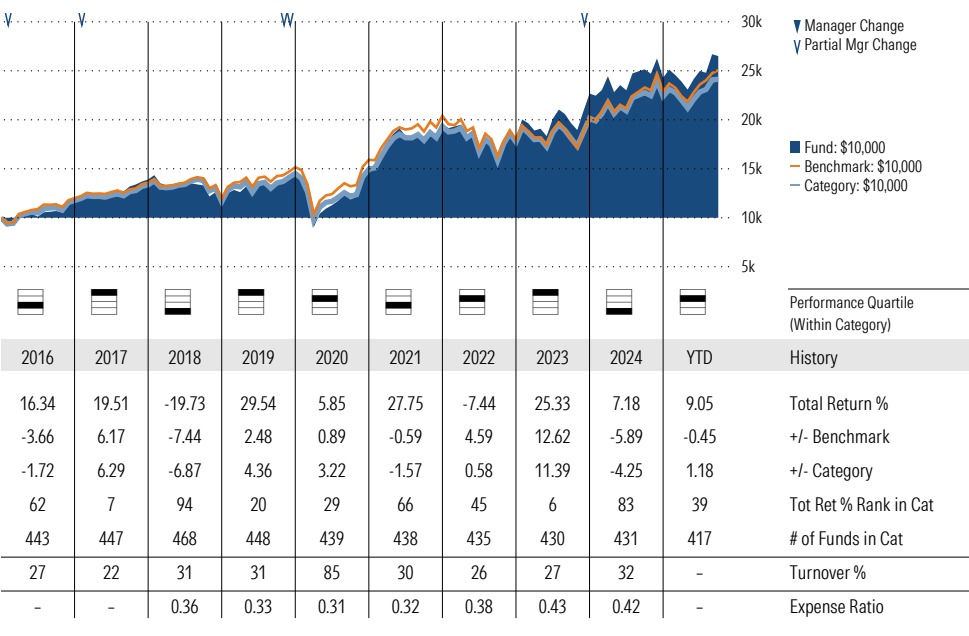
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

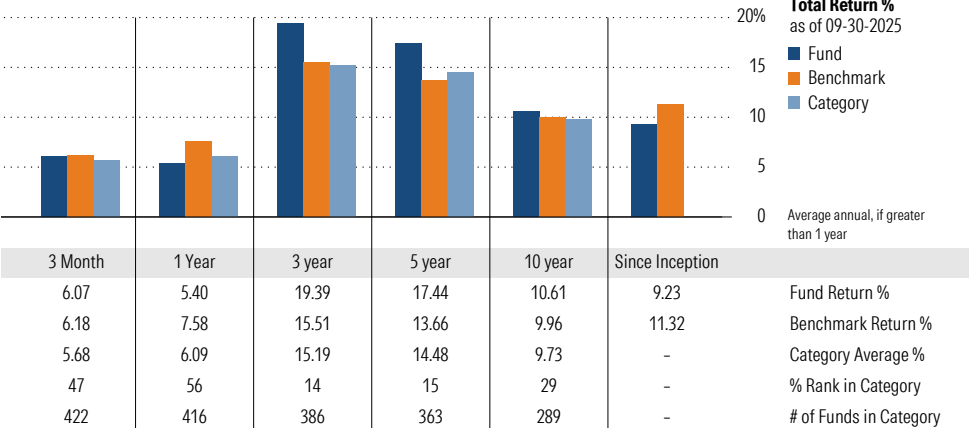
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

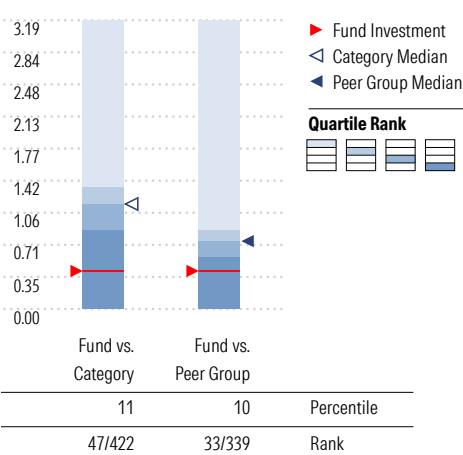
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.79	-	0.22
Beta	1.05	-	0.97
R-Squared	92.30	-	92.40
Standard Deviation	18.48	16.90	17.02
Sharpe Ratio	0.79	0.65	0.62
Tracking Error	5.20	-	4.82
Information Ratio	0.75	-	-0.16
Up Capture Ratio	106.09	-	96.30
Down Capture Ratio	92.93	-	95.39

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.08	20.53	18.93
Price/Book Ratio	1.43	2.37	2.04
Geom Avg Mkt Cap \$B	10.61	21.69	20.87
ROE	12.72	14.14	14.21

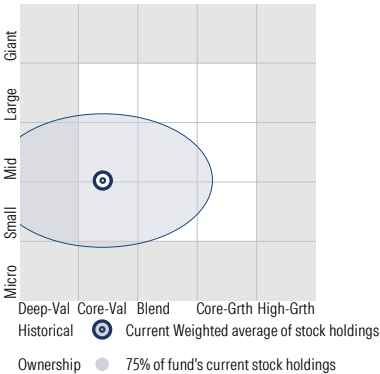
Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2025

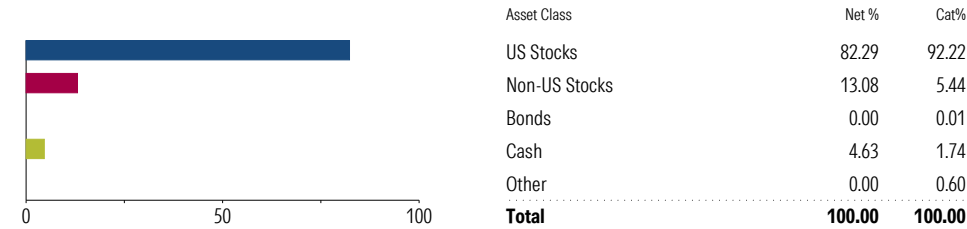
Morningstar Style Box™



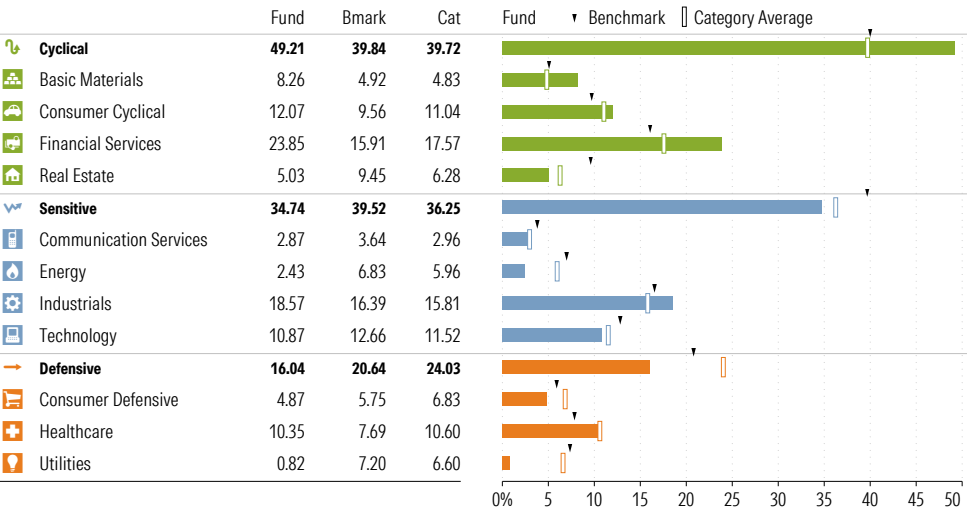
Style Breakdown

Equity			Large Mid Small
Value	Blend	Growth	
3	1	1	
31	9	6	
30	16	2	
Weight %			
>50	25-50	10-25	0-10

Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.24	4.24	-	-
⊖ AerCap Holdings NV	3.17	7.41	27.28	Industrials
Corebridge Financial Inc	2.15	9.56	9.49	Financial Services
⊕ Baxter International Inc	1.77	11.34	-20.16	Healthcare
⊖ Dollar General Corp	1.52	12.86	38.64	Consumer Defensive
⊖ TE Connectivity PLC Registered Shares	1.51	14.36	55.00	Technology
Advance Auto Parts Inc	1.37	15.73	31.42	Consumer Cyclical
⊖ RB Global Inc	1.33	17.06	17.14	Industrials
⊖ LKQ Corp	1.22	18.28	-14.45	Consumer Cyclical
⊕ Gildan Activewear Inc	1.19	19.48	20.26	Consumer Cyclical
⊕ Ashtead Group PLC ADR	1.18	20.66	11.59	Industrials
⊖ RenaissanceRe Holdings Ltd	1.17	21.83	2.54	Financial Services
⊕ Humana Inc	1.17	23.01	3.59	Healthcare
Globe Life Inc	1.17	24.18	28.90	Financial Services
⊖ Fidelity National Financial Inc	1.16	25.34	10.42	Financial Services

Total Holdings 128

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value
Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
Kenny Narzikul since 02-2025
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.43 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Small Value category average.

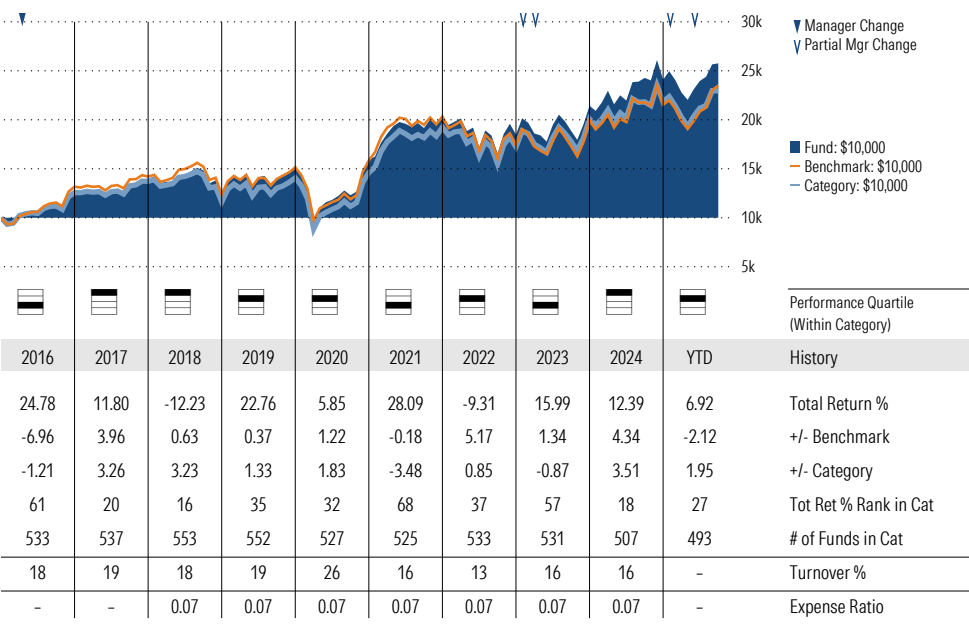
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

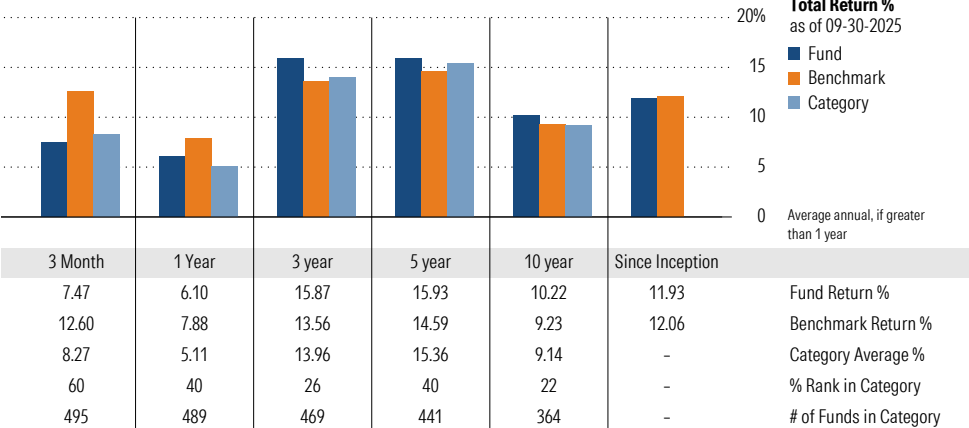
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

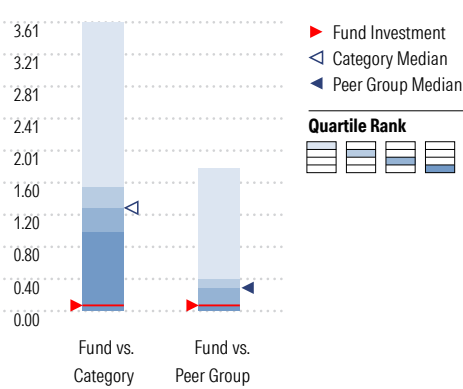
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.62	-	1.21
Beta	0.86	-	0.91
R-Squared	95.05	-	93.09
Standard Deviation	19.24	21.74	20.56
Sharpe Ratio	0.61	0.47	0.49
Tracking Error	5.22	-	5.65
Information Ratio	0.44	-	0.01
Up Capture Ratio	94.17	-	93.62
Down Capture Ratio	83.97	-	90.38

Portfolio Metrics

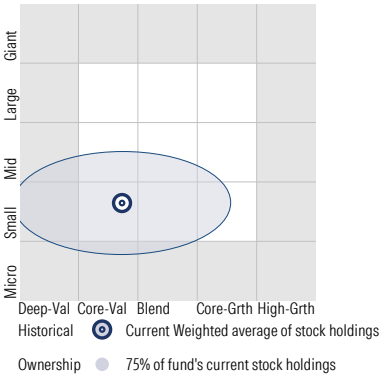
	Fund	Bmark	Cat
Price/Earnings Ratio	17.49	14.44	15.18
Price/Book Ratio	1.86	1.29	1.58
Geom Avg Mkt Cap \$B	7.77	2.28	5.89
ROE	12.41	2.99	13.36

Vanguard Small Cap Value Index Admiral VSIAX

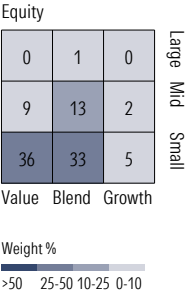
Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

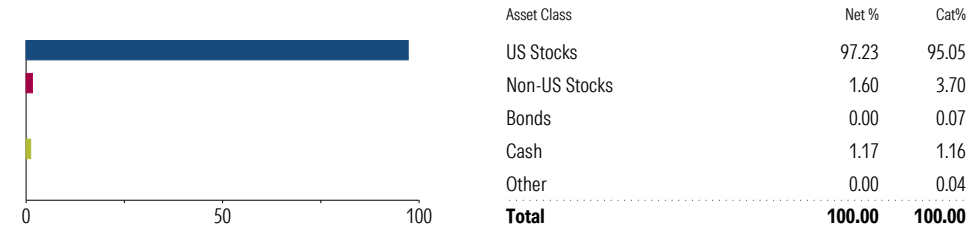
Style Analysis as of 09-30-2025
Morningstar Style Box™



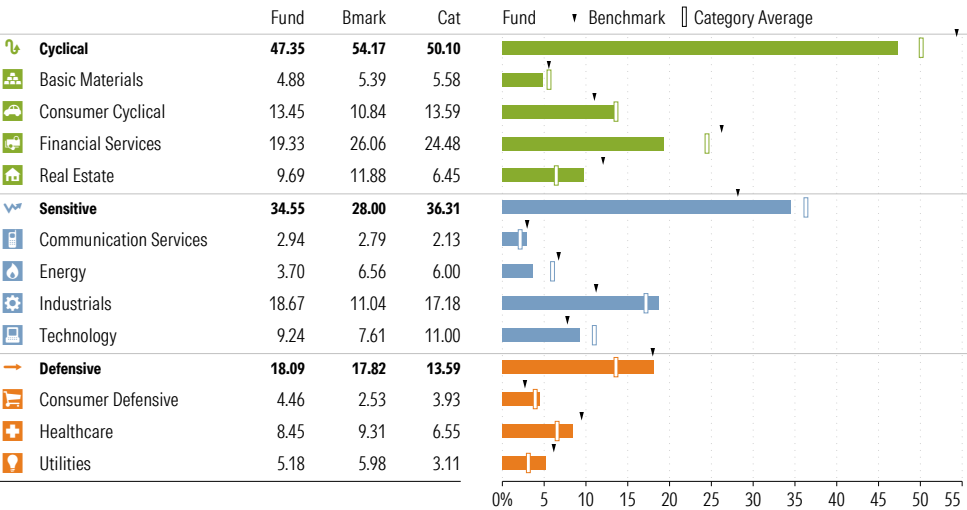
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NRG Energy Inc	0.80	0.80	80.97	Utilities
⊖ EMCOR Group Inc	0.74	1.53	43.27	Industrials
⊖ Atmos Energy Corp	0.66	2.19	24.48	Utilities
⊖ Slcmt1142	0.63	2.82	-	-
⊖ Williams-Sonoma Inc	0.61	3.43	6.57	Consumer Cyclical
⊖ Tapestry Inc	0.60	4.03	74.99	Consumer Cyclical
⊖ Smurfit WestRock PLC	0.56	4.59	-18.56	Consumer Cyclical
⊖ Jabil Inc	0.56	5.16	51.08	Technology
⊖ United Therapeutics Corp	0.48	5.64	18.81	Healthcare
⊖ Aptiv PLC	0.48	6.12	42.56	Consumer Cyclical
⊖ F5 Inc	0.47	6.59	28.52	Technology
⊖ Pentair PLC	0.46	7.05	10.80	Industrials
⊖ Tenet Healthcare Corp	0.46	7.50	60.85	Healthcare
⊖ AECOM	0.44	7.94	22.87	Industrials
⊖ US Foods Holding Corp	0.44	8.38	13.58	Consumer Defensive

Total Holdings 845

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Arvind Narayanan since 11-2019
Thanh Nguyen since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.87 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.09 is 76.92% lower than the Ultrashort Bond category average.

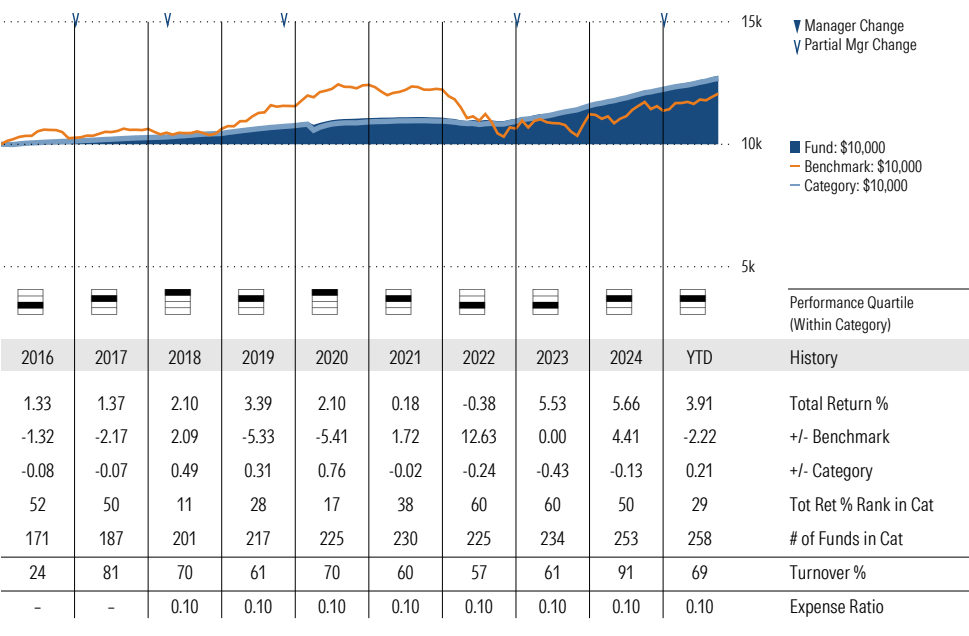
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

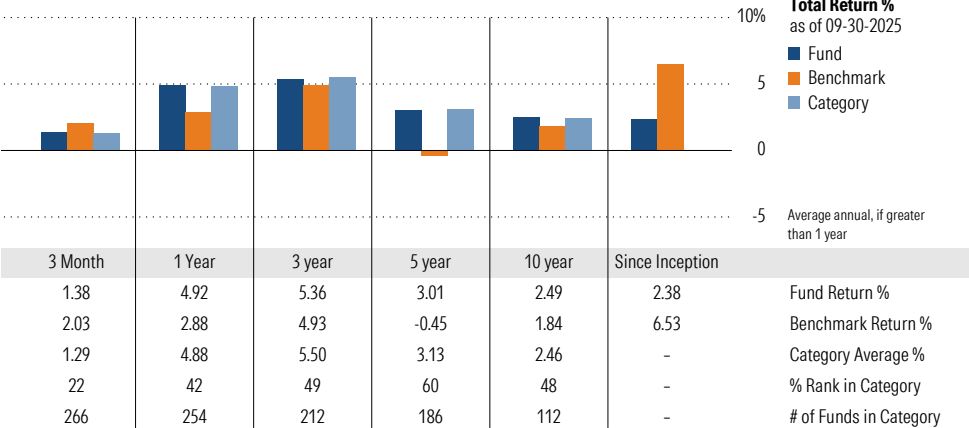
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

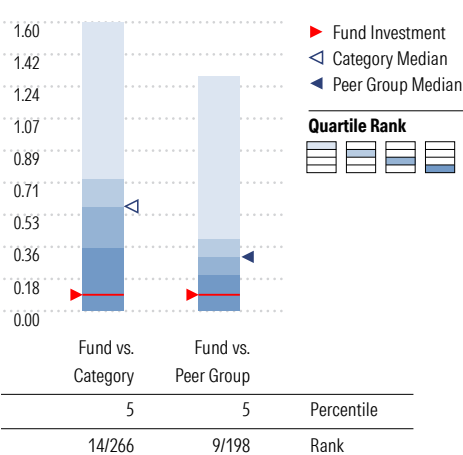
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.75	-	5.06
Beta	0.10	-	0.06
R-Squared	68.93	-	33.96
Standard Deviation	0.74	6.44	0.70
Sharpe Ratio	0.45	0.02	0.51
Tracking Error	5.84	-	6.10
Information Ratio	0.07	-	0.09
Up Capture Ratio	32.19	-	29.25
Down Capture Ratio	-22.46	-	-29.31

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.92	4.43	0.95
Avg Eff Maturity	1.20	-	1.66

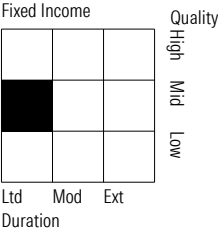
Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

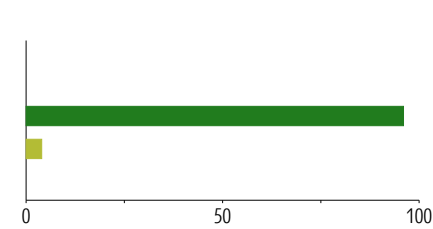
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025

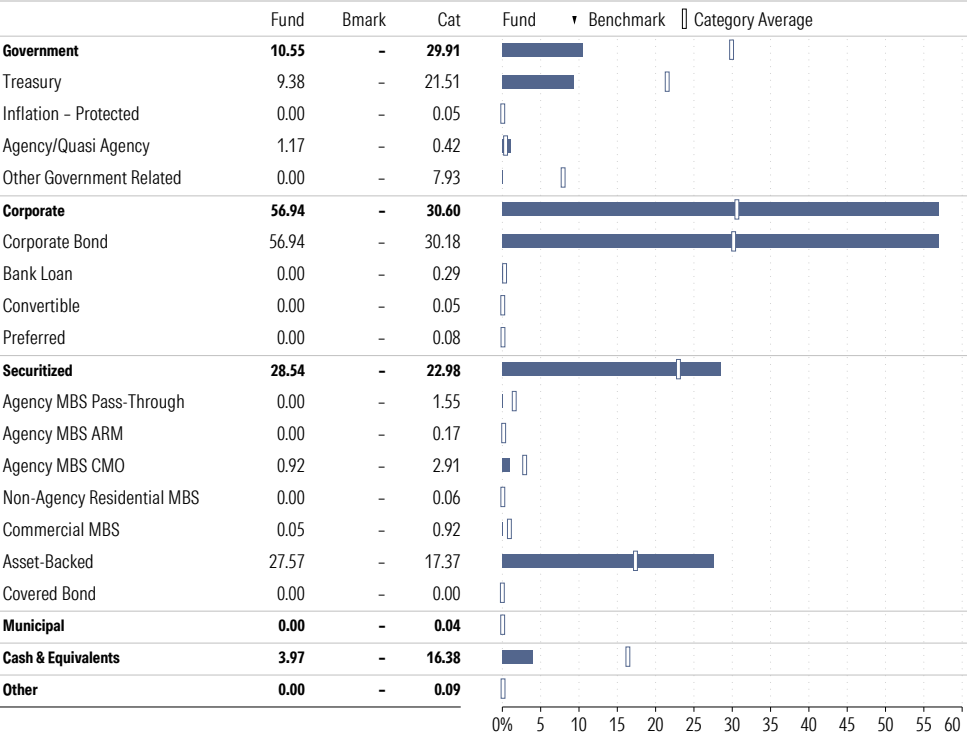


Asset Class	Net %	Cat%
US Stocks	0.00	6.88
Non-US Stocks	0.00	0.00
Bonds	96.03	63.84
Cash	3.97	29.26
Other	0.00	0.03
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	28.25	3.53	28.60
AA	7.12	74.59	23.21
A	36.36	10.82	18.99
BBB	26.80	8.32	22.91
BB	0.89	0.28	2.84
B	0.00	0.00	1.01
Below B	0.00	0.00	0.22
Not Rated	0.58	2.46	2.21

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ US Treasury Bill	-	4.77	4.77	-
⊕ Mktliq 12/31/2049	-	1.35	6.12	-
⊕ US Treasury Note	-	1.09	7.20	-
The Toronto-Dominion Bank	-	0.68	7.88	-
⊕ United States Treasury Notes	-	0.66	8.54	-
United States Treasury Notes	-	0.65	9.19	-
Athene Global Funding	-	0.60	9.79	-
United States Treasury Notes	-	0.58	10.37	-
⊕ Bk Montreal Medium FRN	-	0.55	10.92	-
NTT Finance Corp	-	0.55	11.47	-

Total Holdings 875

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value
Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003
Andrew Lacey since 01-2007
John Mahedy since 01-2010
Lewis Sanders since 01-2010
Scott McBride since 01-2019
Gregory Padilla since 12-2019
Howard Gleicher since 12-2019
Ross Seiden since 02-2022

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.82 years.
- Style: The fund has landed in its primary style box — Large Value — 33.33 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.23 is 72.94% lower than the Large Value category average.

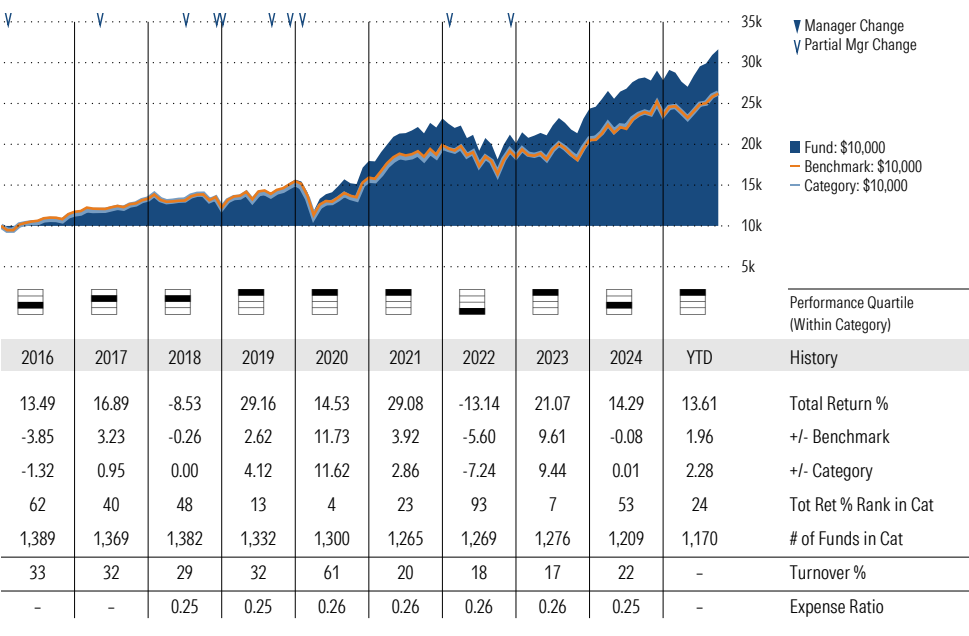
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

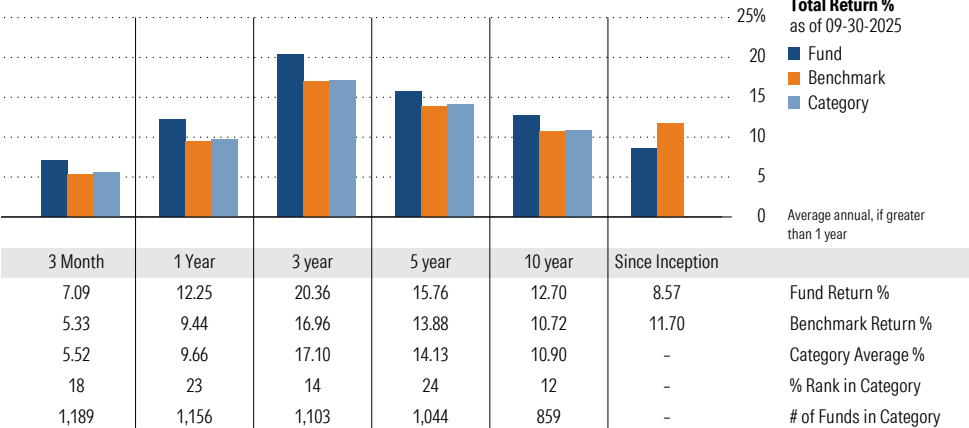
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

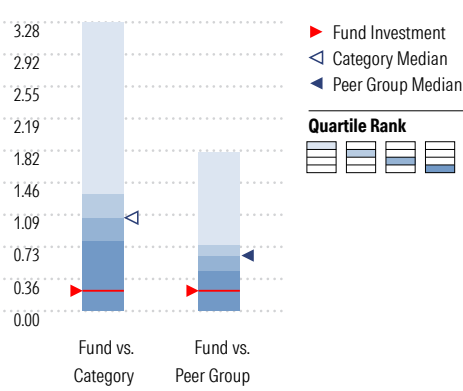
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.68	-	0.86
Beta	0.89	-	0.94
R-Squared	91.94	-	92.41
Standard Deviation	13.16	14.26	14.03
Sharpe Ratio	1.11	0.83	0.84
Tracking Error	4.08	-	3.94
Information Ratio	0.83	-	-0.05
Up Capture Ratio	97.20	-	95.95
Down Capture Ratio	73.93	-	91.89

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.87	20.82	19.71
Price/Book Ratio	2.75	2.79	2.62
Geom Avg Mkt Cap \$B	157.19	112.02	150.33
ROE	23.52	18.80	21.04

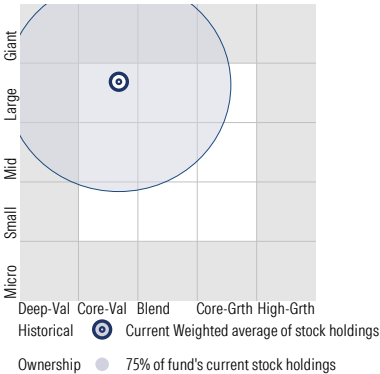
Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

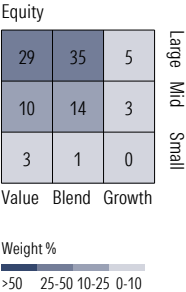
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 09-30-2025

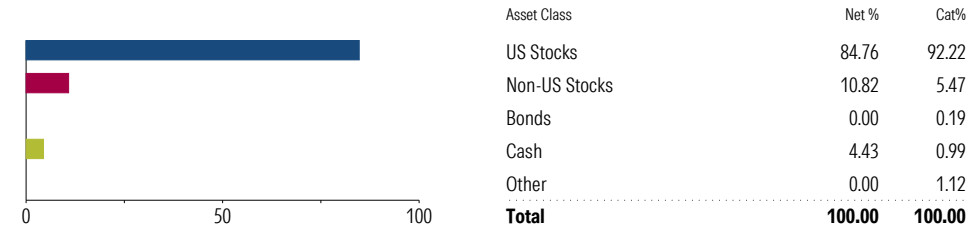
Morningstar Style Box™



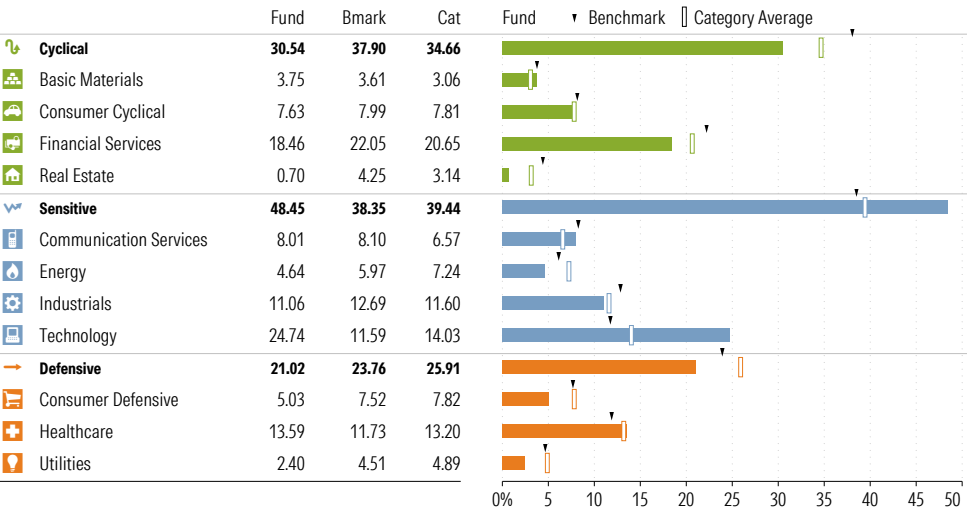
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	5.17	5.17	23.47	Technology
⊕ Mktliq 12/31/2049	4.26	9.43	-	-
⊖ Apple Inc	2.72	12.15	1.99	Technology
⊖ Amazon.com Inc	2.65	14.79	0.08	Consumer Cyclical
⊖ Meta Platforms Inc Class A	2.06	16.85	25.69	Communication Svc
⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR	2.02	18.87	42.57	Technology
Alphabet Inc Class C	1.78	20.65	28.21	Communication Svc
⊖ Alphabet Inc Class A	1.62	22.27	28.75	Communication Svc
HCA Healthcare Inc	1.56	23.83	42.72	Healthcare
⊖ Bank of America Corp	1.55	25.38	19.20	Financial Services
⊕ Procter & Gamble Co	1.43	26.81	-6.49	Consumer Defensive
⊖ Citigroup Inc	1.24	28.05	46.64	Financial Services
⊖ Visa Inc Class A	1.22	29.26	8.58	Financial Services
⊖ F5 Inc	1.20	30.46	28.52	Technology
⊖ Medtronic PLC	1.18	31.64	21.88	Healthcare

Total Holdings 188

⊕ Increase ⊖ Decrease ✨ New to Portfolio