

AB Global Bond Z ANAZX

Portfolio Manager(s)

Scott DiMaggio since 08-2005
 Matthew Sheridan since 01-2007
 John Taylor since 02-2019
 Christian DiClementi since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.1 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.52 is 22.39% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

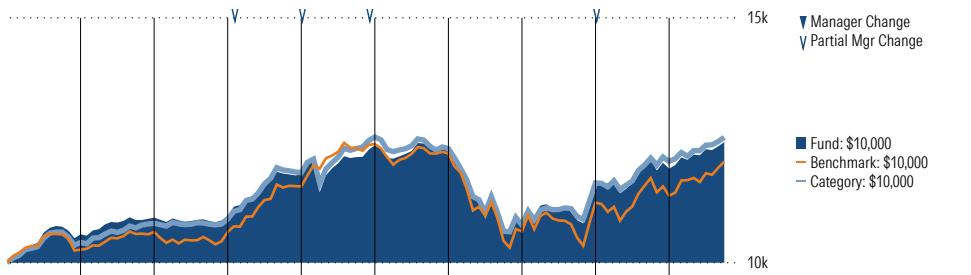
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

| Morningstar Category | Morningstar Index |
|------------------------|------------------------------|
| Global Bond-USD Hedged | Bloomberg US Agg Bond TR USD |

Growth of \$10,000

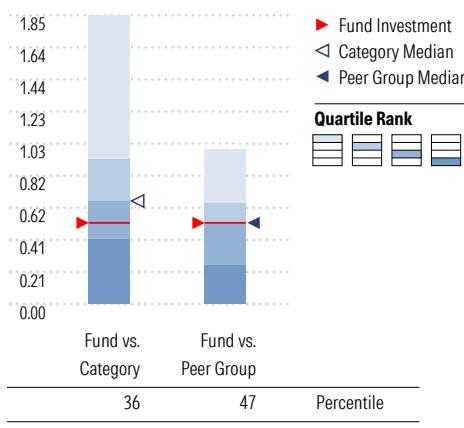


| Performance Quartile (Within Category) | | | | | | | | | | History |
|--|-------|-------|-------|-------|-------|--------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 5.83 | 3.18 | 0.36 | 7.64 | 5.10 | -0.60 | -11.99 | 6.98 | 2.74 | 4.56 | Total Return % |
| 3.18 | -0.36 | 0.35 | -1.08 | -2.41 | 0.94 | 1.02 | 1.45 | 1.49 | -1.57 | +/- Benchmark |
| 1.70 | -0.55 | -0.32 | -1.09 | -1.07 | 1.29 | 0.65 | -0.83 | -1.13 | 0.41 | +/- Category |
| 23 | 50 | 57 | 68 | 69 | 12 | 38 | 68 | 75 | 40 | Tot Ret % Rank in Cat |
| 74 | 88 | 108 | 116 | 117 | 125 | 131 | 124 | 120 | 107 | # of Funds in Cat |
| 113 | 107 | 369 | 126 | 135 | 130 | 159 | 177 | 302 | - | Turnover % |
| - | - | 0.49 | 0.50 | 0.53 | 0.50 | 0.51 | 0.52 | 0.52 | - | Expense Ratio |

Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.40 | - | 2.08 |
| Beta | 0.75 | - | 0.71 |
| R-Squared | 95.37 | - | 82.64 |
| Standard Deviation | 4.94 | 6.44 | 4.96 |
| Sharpe Ratio | 0.05 | 0.02 | 0.15 |
| Tracking Error | 1.94 | - | 2.83 |
| Information Ratio | 0.12 | - | 0.27 |
| Up Capture Ratio | 80.00 | - | 78.51 |
| Down Capture Ratio | 62.78 | - | 53.16 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.89 | 4.43 | 6.47 |
| Avg Eff Maturity | 8.60 | - | 8.58 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

AB Global Bond Z ANAZX

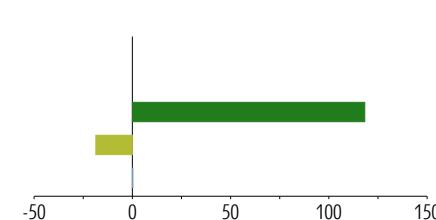
Morningstar Category: Global Bond-USD Hedged | Morningstar Index: Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

| Fixed Income | | Quality |
|--------------|-----|---------|
| Ltd | Mod | Ext |
| High | | |
| Mid | | |
| Low | | |

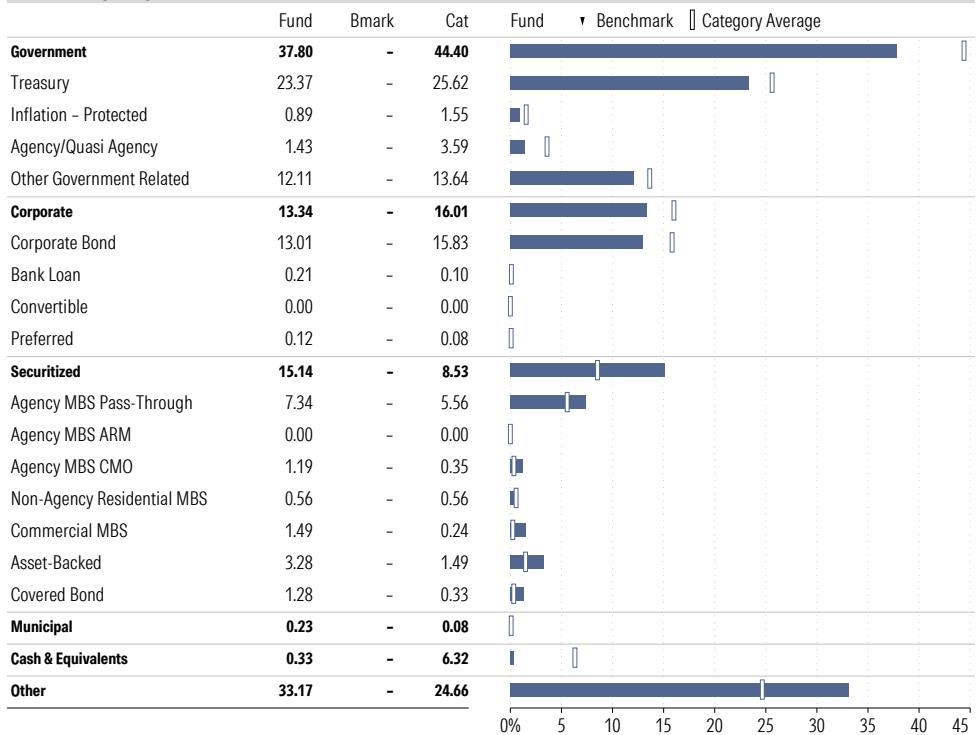
Asset Allocation as of 09-30-2025



Asset Class

| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | -0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 118.27 | 115.45 |
| Cash | -18.58 | -5.98 |
| Other | 0.31 | -9.44 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ U.S. \$ CASH BALANCE 0% | - | 12.33 | 12.33 | - |
| ⊖ EUR FWD VS USD 0% 11/09/2025 Purchased | 09-2025 | 11.61 | 23.93 | - |
| ⊖ EUR FWD VS USD 0% 11/09/2025 Sold | 09-2025 | 11.61 | 35.54 | - |
| ⊗ Cash Offset | - | 11.08 | 46.62 | - |
| ⊕ 5 Year Treasury Note Future Dec 25 | 12-2025 | 9.34 | 55.96 | - |
| ⊖ EUR FWD VS USD 0% 10/09/2025 Sold | 09-2025 | 9.14 | 65.10 | - |
| ⊖ EUR FWD VS USD 0% 10/09/2025 Purchased | 09-2025 | 9.14 | 74.24 | - |
| ⊕ 2 Year Treasury Note Future Dec 25 | 12-2025 | 6.94 | 81.19 | - |
| ⊖ JPY FWD VS USD 0% 30/10/2025 Sold | 10-2025 | 6.71 | 87.90 | - |
| ⊖ JPY FWD VS USD 0% 30/10/2025 Purchased | 10-2025 | 6.71 | 94.61 | - |

Total Holdings 1924

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
 Christopher Buchbinder since 03-2007
 Grant Cambridge since 03-2014
 Martin Romo since 07-2018
 Aline Avzaradel since 03-2019
 Martin Jacobs since 12-2019
 Jessica Spaly since 03-2021
 Greg Miliotes since 03-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 33.61 years.
- Style: The fund has landed in its primary style box – Large Blend – 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.27 is 60.87% lower than the Large Blend category average.

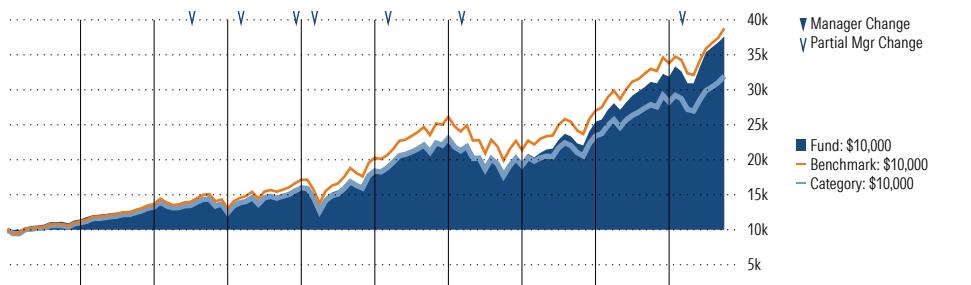
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

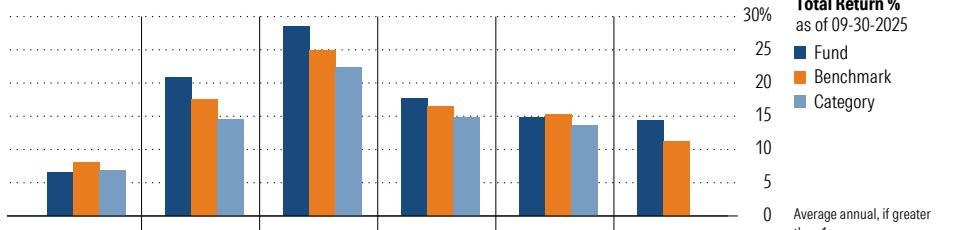
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000



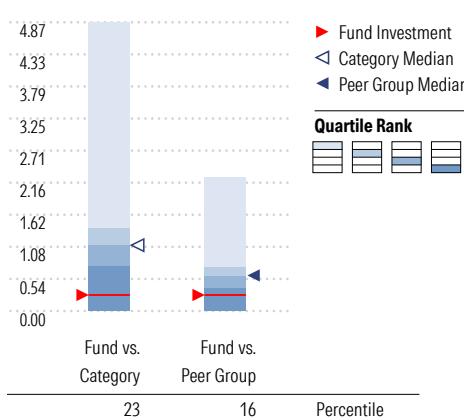
| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 14.93 | 20.06 | -6.25 | 24.92 | 14.85 | 25.40 | -15.26 | 28.88 | 25.33 | 18.11 | Total Return % |
| 2.97 | -1.77 | -1.87 | -6.57 | -3.55 | -3.31 | 2.85 | 2.59 | 0.31 | 3.28 | +/- Benchmark |
| 4.56 | -0.38 | 0.02 | -3.86 | -0.98 | -0.67 | 1.70 | 6.56 | 3.88 | 5.01 | +/- Category |
| 7 | 63 | 58 | 87 | 61 | 67 | 31 | 11 | 19 | 7 | Tot Ret % Rank in Cat |
| 1,424 | 1,406 | 1,412 | 1,423 | 1,418 | 1,432 | 1,452 | 1,457 | 1,446 | 1,422 | # of Funds in Cat |
| 25 | 28 | 36 | 31 | 39 | 22 | 31 | 29 | 32 | - | Turnover % |
| - | - | 0.29 | 0.28 | 0.27 | 0.27 | 0.27 | 0.27 | 0.26 | - | Expense Ratio |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 09-30-2025 |
|---------|--------|--------|--------|---------|-----------------|--|
| 6.47 | 20.86 | 28.54 | 17.69 | 14.84 | 14.33 | Fund |
| 8.12 | 17.60 | 24.94 | 16.47 | 15.30 | 11.24 | Benchmark |
| 6.92 | 14.57 | 22.31 | 14.83 | 13.68 | - | Category |
| 67 | 8 | 4 | 7 | 27 | - | Average annual, if greater than 1 year |
| 1,455 | 1,395 | 1,286 | 1,185 | 902 | - | # of Funds in Category |

Net Expense



3-Year Risk Metrics

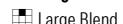
| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.58 | - | -1.59 |
| Beta | 0.92 | - | 0.99 |
| R-Squared | 95.31 | - | 93.13 |
| Standard Deviation | 12.66 | 13.37 | 13.72 |
| Sharpe Ratio | 1.68 | 1.38 | 1.21 |
| Tracking Error | 2.92 | - | 3.09 |
| Information Ratio | 1.23 | - | -1.71 |
| Up Capture Ratio | 102.30 | - | 95.42 |
| Down Capture Ratio | 80.75 | - | 103.55 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.40 | 28.13 | 27.25 |
| Price/Book Ratio | 5.34 | 5.10 | 5.28 |
| Geom Avg Mkt Cap \$B | 411.64 | 439.39 | 477.25 |
| ROE | 35.56 | 35.20 | 34.08 |

American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

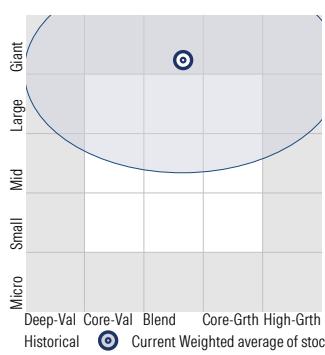


Morningstar Index

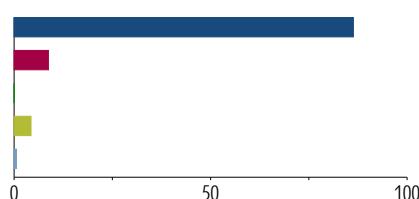
S&P 500 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



Asset Class

Net %

Cat%

US Stocks

86.33

96.34

Non-US Stocks

8.73

2.03

Bonds

0.03

0.28

Cash

4.30

0.13

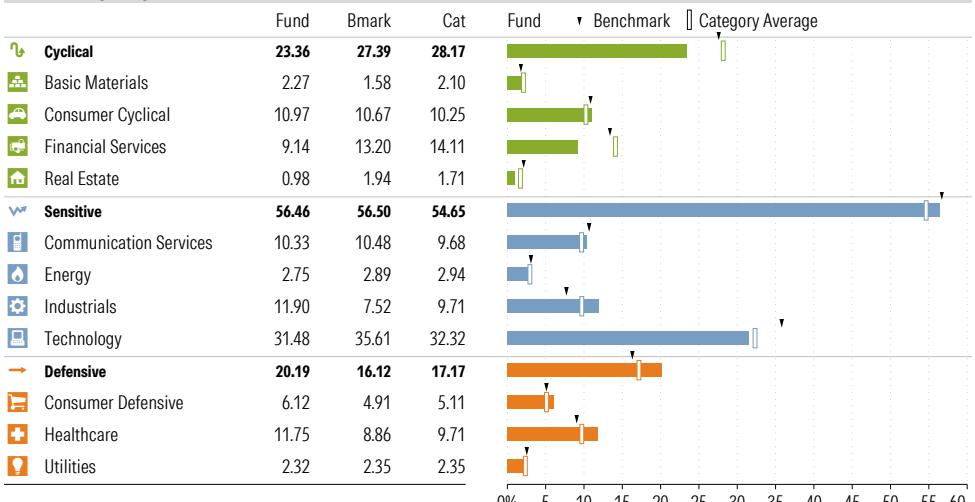
Other

0.61

1.21

Total**100.00****100.00**

Sector Weighting as of 09-30-2025



Style Breakdown

Equity

| | 24 | 35 | 27 |
|--------|----|----|----|
| | 4 | 7 | 2 |
| | 0 | 0 | 0 |
| Value | | | |
| Blend | | | |
| Growth | | | |

Weight %



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 7.45 | 7.45 | 23.47 | Technology |
| ⊖ Broadcom Inc | 6.46 | 13.91 | 43.06 | Technology |
| ⊕ NVIDIA Corp | 5.47 | 19.38 | 38.96 | Technology |
| ⊕ Capital Group Central Cash Fund | 4.45 | 23.84 | - | - |
| ⊕ Amazon.com Inc | 3.84 | 27.68 | 0.08 | Consumer Cyclical |
| ⊖ Meta Platforms Inc Class A | 3.39 | 31.07 | 25.69 | Communication Svc |
| ⊕ Eli Lilly and Co | 3.10 | 34.17 | -0.58 | Healthcare |
| ⊖ British American Tobacco PLC | 2.76 | 36.93 | - | Consumer Defensive |
| ⊖ GE Aerospace | 2.40 | 39.33 | 81.01 | Industrials |
| ⊕ Alphabet Inc Class A | 2.24 | 41.57 | 28.75 | Communication Svc |
| ⊖ Royal Caribbean Group | 2.08 | 43.64 | 41.35 | Consumer Cyclical |
| ⊖ Alphabet Inc Class C | 2.05 | 45.69 | 28.21 | Communication Svc |
| ⊖ Uber Technologies Inc | 1.98 | 47.68 | 62.42 | Technology |
| RTX Corp | 1.70 | 49.37 | 46.32 | Industrials |
| ⊕ Apple Inc | 1.68 | 51.05 | 1.99 | Technology |

Total Holdings 208

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.85 years.
- Style: The fund has landed in its primary style box – Large Growth – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.41 is 61.68% lower than the Global Large-Stock Growth category average.

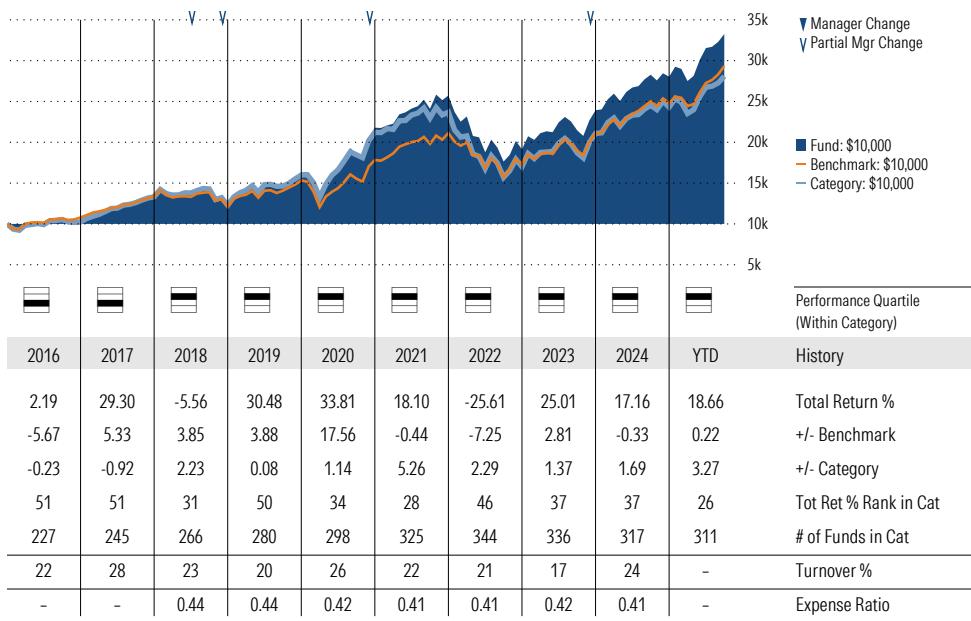
Morningstar Investment Management LLC Analysis

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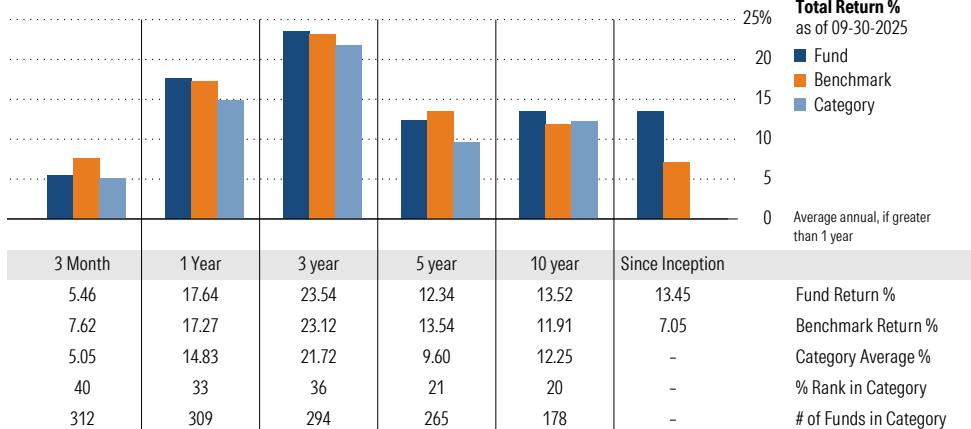
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

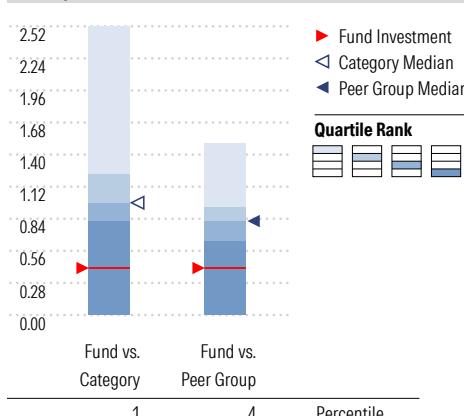
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.86 | - | -3.05 |
| Beta | 1.06 | - | 1.13 |
| R-Squared | 96.25 | - | 84.94 |
| Standard Deviation | 13.55 | 12.53 | 15.59 |
| Sharpe Ratio | 1.27 | 1.34 | 1.08 |
| Tracking Error | 2.73 | - | 6.37 |
| Information Ratio | 0.15 | - | -0.24 |
| Up Capture Ratio | 102.73 | - | 104.48 |
| Down Capture Ratio | 104.72 | - | 118.37 |

Portfolio Metrics

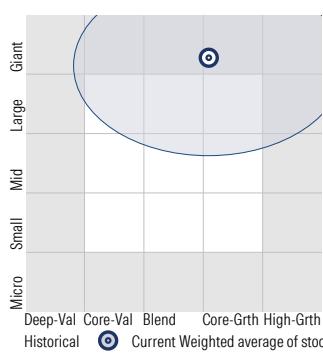
| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.81 | 22.83 | 27.96 |
| Price/Book Ratio | 4.27 | 3.36 | 4.98 |
| Geom Avg Mkt Cap \$B | 219.56 | 211.82 | 232.05 |
| ROE | 27.44 | 28.85 | 29.93 |

American Funds New Perspective R6 RNPGX

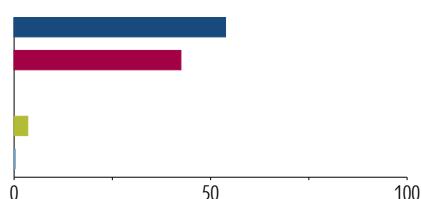
Morningstar Category: Global Large-Stock Growth
Morningstar Index: MSCI ACWI NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

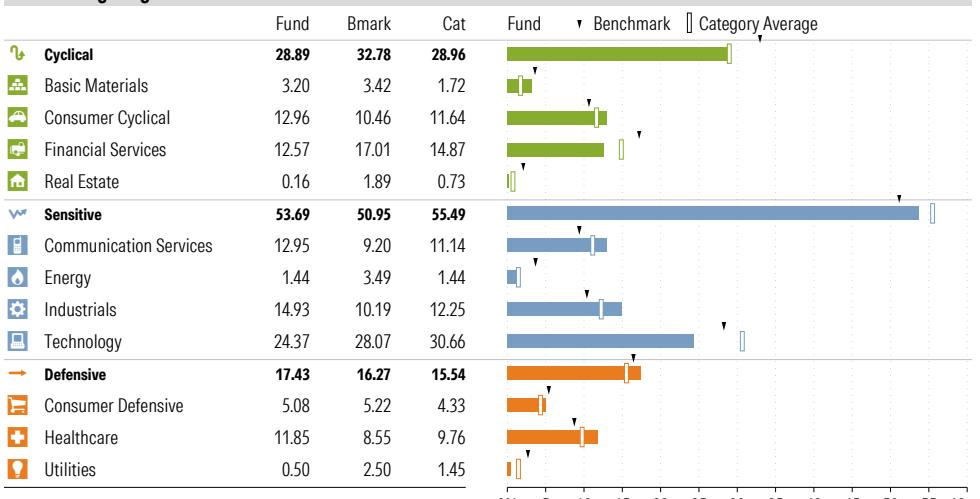


Asset Allocation as of 09-30-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.80 | 59.28 |
| Non-US Stocks | 42.44 | 38.40 |
| Bonds | 0.00 | 0.04 |
| Cash | 3.48 | 1.60 |
| Other | 0.29 | 0.69 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



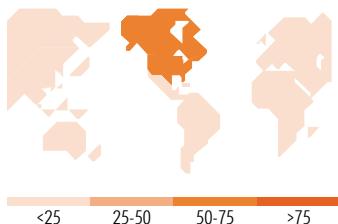
Style Breakdown

Equity

| Value | Blend | Growth |
|-------|-------|--------|
| 15 | 40 | 32 |
| 2 | 5 | 6 |
| 0 | 0 | 0 |

Weight %
>50 25-50 10-25 0-10

World Regions % Equity 09-30-2025



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 12.05 | 13.58 | Americas | 60.70 | 65.03 | Greater Europe | 27.25 | 21.40 | Market Maturity | Fund % |
| Japan | 3.45 | 4.08 | North America | 59.42 | 63.34 | United Kingdom | 5.60 | 4.95 | Developed Markets | 96.32 |
| Australasia | 0.38 | 0.27 | Central/Latin | 1.28 | 1.69 | W euro-ex UK | 21.39 | 16.22 | Emerging Markets | 3.68 |
| Asia-4 Tigers | 6.08 | 4.78 | | | | Emrgng Europe | 0.00 | 0.00 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 2.14 | 4.45 | | | | Africa | 0.26 | 0.23 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Meta Platforms Inc Class A | 4.17 | 4.17 | 25.69 | Communication Svc |
| Microsoft Corp | 3.71 | 7.89 | 23.47 | Technology |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.48 | 11.36 | - | Technology |
| Capital Group Central Cash Fund | 3.40 | 14.76 | - | - |
| Broadcom Inc | 3.40 | 18.16 | 43.06 | Technology |
| Tesla Inc | 3.05 | 21.21 | 10.12 | Consumer Cyclical |
| NVIDIA Corp | 1.94 | 23.15 | 38.96 | Technology |
| Netflix Inc | 1.64 | 24.78 | 34.51 | Communication Svc |
| UniCredit SpA | 1.25 | 26.04 | - | Financial Services |
| Shopify Inc Registered Shs -A- Subord Vtg | 1.22 | 27.26 | 35.15 | Technology |

Total Holdings 276

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

✓ Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 26.31 years.

✓ Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

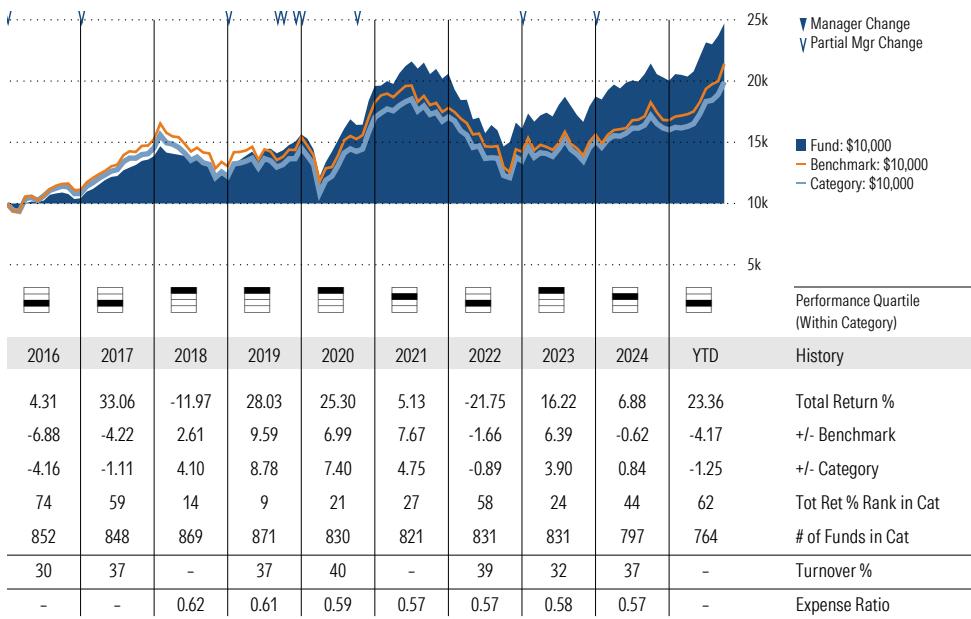
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ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

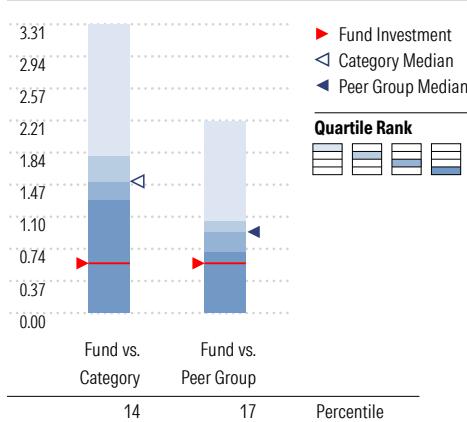
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 5.24 | - | 1.14 |
| Beta | 0.73 | - | 0.91 |
| R-Squared | 79.67 | - | 86.04 |
| Standard Deviation | 12.80 | 15.75 | 15.43 |
| Sharpe Ratio | 1.05 | 0.83 | 0.82 |
| Tracking Error | 7.21 | - | 5.72 |
| Information Ratio | 0.11 | - | -0.07 |
| Up Capture Ratio | 84.83 | - | 92.73 |
| Down Capture Ratio | 61.75 | - | 87.42 |

Portfolio Metrics

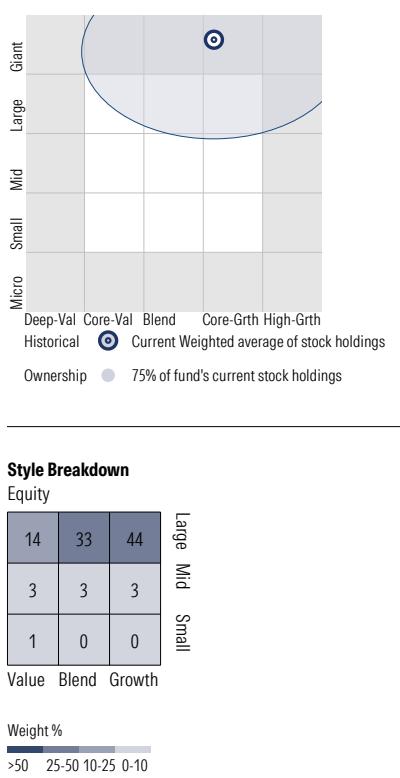
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 14.23 | 13.69 |
| Price/Book Ratio | 3.14 | 2.02 | 2.08 |
| Geom Avg Mkt Cap \$B | 95.48 | 65.29 | 69.39 |
| ROE | 26.38 | 19.48 | 21.18 |

American Funds New World R6 RNWX

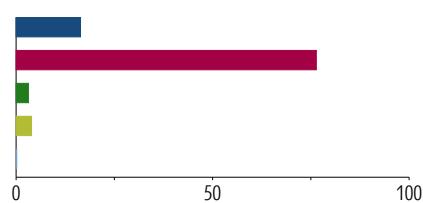
Morningstar Category: Diversified Emerging Mkts
Morningstar Index: MSCI EM NR USD

Style Analysis as of 09-30-2025

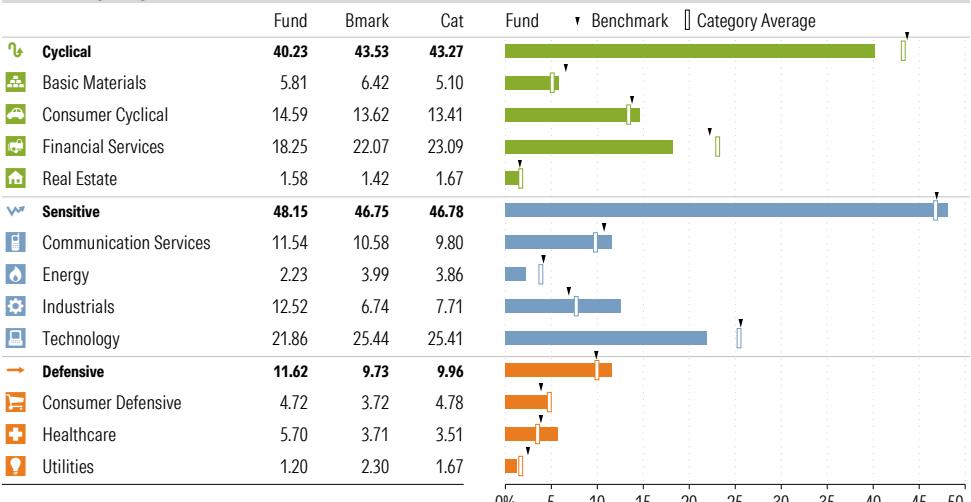
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



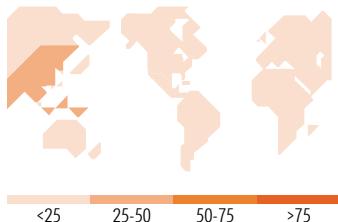
Style Breakdown

Equity

| | Large | Mid | Small |
|--------|-------|-----|-------|
| Value | 14 | 33 | 44 |
| Blend | 3 | 3 | 3 |
| Growth | 1 | 0 | 0 |

Weight %
>50 25-50 10-25 0-10

World Regions % Equity 09-30-2025



| | Fund % | Cat % | | Fund % | Cat % | | Fund % | Cat % | | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|-----------------|--------|
| Greater Asia | 48.07 | 74.80 | Americas | 30.42 | 13.77 | Greater Europe | 21.52 | 11.42 | Market Maturity | | |
| Japan | 2.74 | 0.04 | North America | 19.84 | 2.27 | United Kingdom | 3.42 | 0.50 | Developed Markets | 57.17 | |
| Australasia | 0.00 | 0.03 | Central/Latin | 10.58 | 11.50 | W euro-ex UK | 12.78 | 1.86 | Emerging Markets | 42.83 | |
| Asia-4 Tigers | 16.72 | 29.81 | | | | Emrgng Europe | 0.59 | 2.32 | Not Available | 0.00 | |
| Asia-ex 4 Tigers | 28.61 | 44.92 | | | | Africa | 4.73 | 6.74 | | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.20 | 7.20 | - | Technology |
| ⊕ Capital Group Central Cash Fund | 3.75 | 10.95 | - | - |
| ⊕ Tencent Holdings Ltd | 2.92 | 13.87 | - | Communication Svc |
| ⊖ Microsoft Corp | 2.07 | 15.94 | 23.47 | Technology |
| ⊖ MercadoLibre Inc | 1.97 | 17.92 | 37.43 | Consumer Cyclical |
| ⊖ SK Hynix Inc | 1.64 | 19.56 | - | Technology |
| ⊖ Broadcom Inc | 1.61 | 21.16 | 43.06 | Technology |
| ⊖ Airbus SE | 1.46 | 22.63 | - | Industrials |
| ⊕ NVIDIA Corp | 1.44 | 24.07 | 38.96 | Technology |
| ⊖ Meta Platforms Inc Class A | 1.29 | 25.36 | 25.69 | Communication Svc |

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Avantis® U.S. Small Cap Value Instl AVUVX

Portfolio Manager(s)

Daniel Ong since 12-2019
 Eduardo Repetto since 12-2019
 Mitchell Firestein since 12-2019
 Ted Randall since 12-2019
 Matthew Dubin since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 5.83 years.
- Style: The fund has landed in its primary style box – Small Value – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 76.85% lower than the Small Value category average.

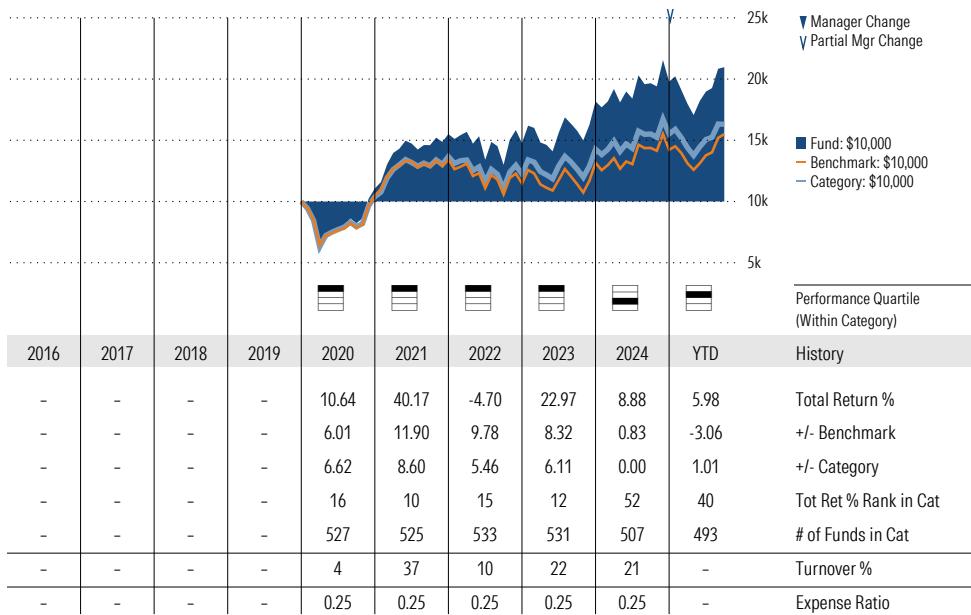
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

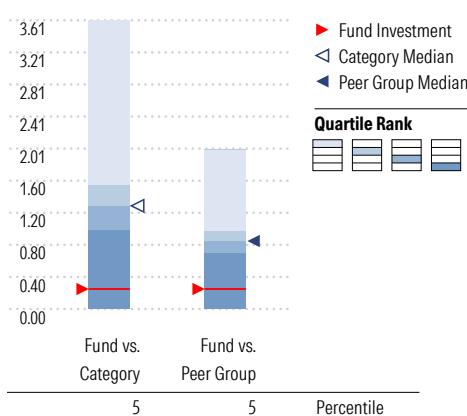
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Manager Change

Partial Mgr Change

Fund: \$10,000

Benchmark: \$10,000

Category: \$10,000

Performance Quartile (Within Category)

History

Total Return %

+/- Benchmark

+/- Category

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Average annual, if greater than 1 year

Fund Return %

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Average annual, if greater than 1 year

Fund

Bmark

Cat

Alpha

Beta

R-Squared

Standard Deviation

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Average annual, if greater than 1 year

Fund

Bmark

Cat

Price/Earnings Ratio

Price/Book Ratio

Geom Avg Mkt Cap \$B

ROE

Average annual, if greater than 1 year

Fund

Bmark

Cat

Price/Earnings Ratio

Price/Book Ratio

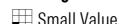
Geom Avg Mkt Cap \$B

ROE

Average annual, if greater than 1 year

Avantis® U.S. Small Cap Value Instl AVUVX

Morningstar Category

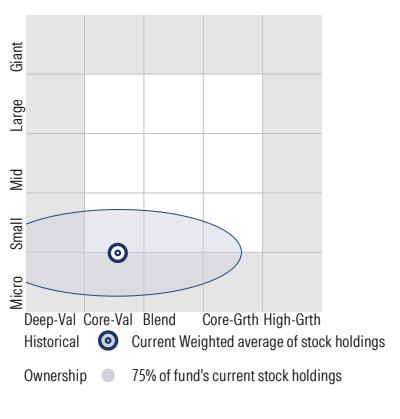


Morningstar Index

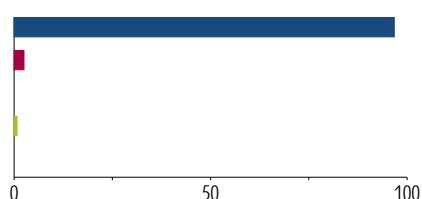
Russell 2000 Value TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



Asset Class

Net %

Cat%

US Stocks

96.73

95.05

Non-US Stocks

2.51

3.70

Bonds

0.00

0.07

Cash

0.76

1.16

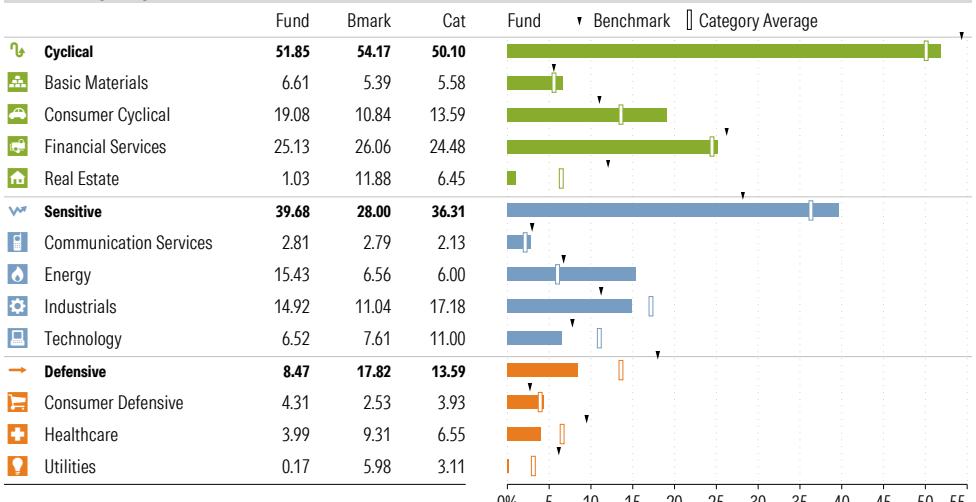
Other

0.00

0.04

Total**100.00****100.00**

Sector Weighting as of 09-30-2025



Style Breakdown

Equity

| | Large | Mid | Small |
|--------|-------|-----|-------|
| Value | 0 | 0 | 0 |
| Blend | 1 | 1 | 0 |
| Growth | 56 | 27 | 14 |

Weight %



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------|-------------|--------------|--------------|--------------------|
| Five Below Inc | 0.95 | 0.95 | 47.39 | Consumer Cyclical |
| Air Lease Corp Class A | 0.87 | 1.82 | 33.40 | Industrials |
| Lear Corp | 0.81 | 2.63 | 8.68 | Consumer Cyclical |
| Macy's Inc | 0.80 | 3.43 | 9.14 | Consumer Cyclical |
| Primoris Services Corp | 0.79 | 4.22 | 80.07 | Industrials |
| GATX Corp | 0.77 | 4.99 | 13.98 | Industrials |
| ⊕ Ssc Government Mm Gvmxx | 0.75 | 5.73 | - | - |
| ⊖ EchoStar Corp Class A | 0.73 | 6.46 | 233.45 | Communication Svc |
| Thor Industries Inc | 0.72 | 7.18 | 9.90 | Consumer Cyclical |
| Stride Inc | 0.72 | 7.91 | 43.31 | Consumer Defensive |
| Alaska Air Group Inc | 0.71 | 8.62 | -23.12 | Industrials |
| Commercial Metals Co | 0.71 | 9.33 | 16.57 | Basic Materials |
| Avnet Inc | 0.71 | 10.04 | 1.85 | Technology |
| Archrock Inc | 0.70 | 10.74 | 8.08 | Energy |
| Ryder System Inc | 0.67 | 11.41 | 21.87 | Industrials |

Total Holdings 698

⊕ Increase ⊖ Decrease ✶ New to Portfolio

DFA International Value I DFIVX

Portfolio Manager(s)

Jed Fogdall since 02-2010

Joel Schneider since 02-2022

Brendan McAndrews since 02-2025

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.6 years.

Style: The fund has landed in its primary style box – Large Value – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 70.53% lower than the Foreign Large Value category average.

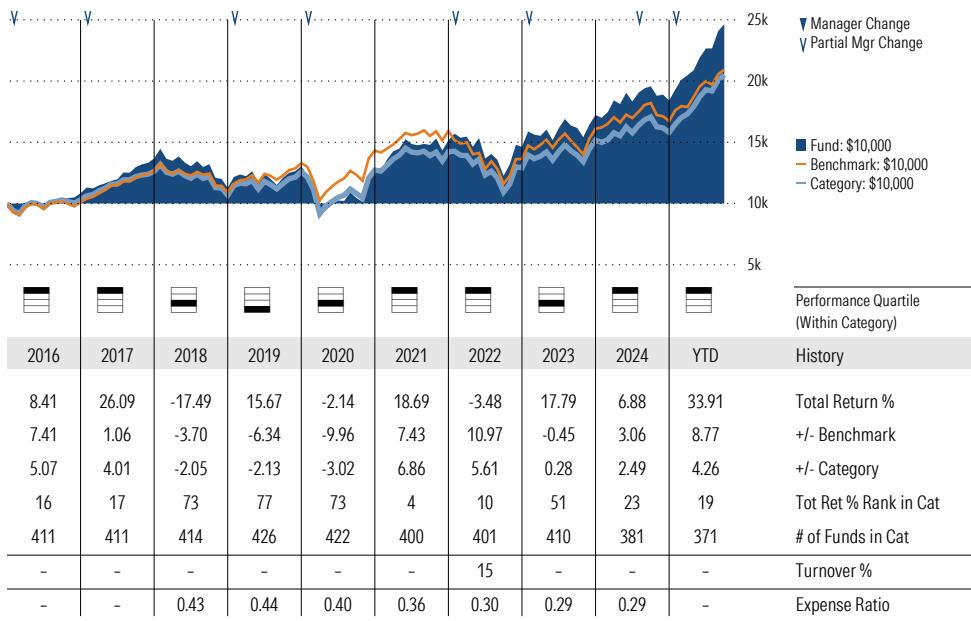
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

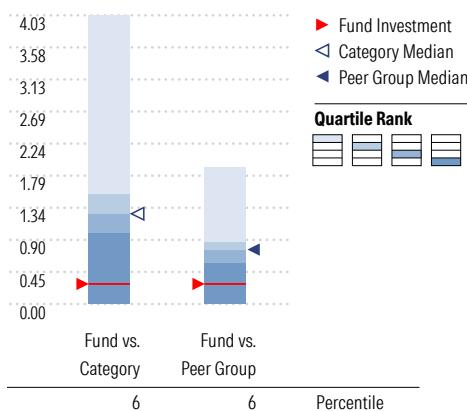
Growth of \$10,000



Trailing Performance



Net Expense



Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 4.25 | - | 2.05 |
| Beta | 0.98 | - | 0.97 |
| R-Squared | 86.36 | - | 87.23 |
| Standard Deviation | 14.26 | 13.54 | 14.16 |
| Sharpe Ratio | 1.37 | 1.16 | 1.23 |
| Tracking Error | 5.27 | - | 5.11 |
| Information Ratio | 0.86 | - | 0.38 |
| Up Capture Ratio | 105.18 | - | 99.60 |
| Down Capture Ratio | 80.86 | - | 86.15 |

Portfolio Metrics

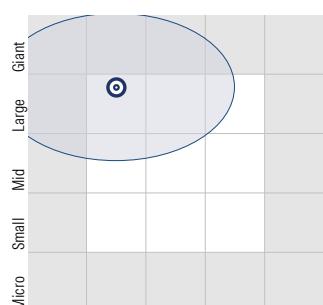
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.84 | 18.15 | 14.38 |
| Price/Book Ratio | 1.21 | 2.04 | 1.48 |
| Geom Avg Mkt Cap \$B | 42.44 | 62.57 | 44.25 |
| ROE | 10.71 | 17.79 | 14.13 |

DFA International Value I DFIVX

Morningstar Category
Foreign Large ValueMorningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Historical (●) Current Weighted average of stock holdings
Ownership (●) 75% of fund's current stock holdings

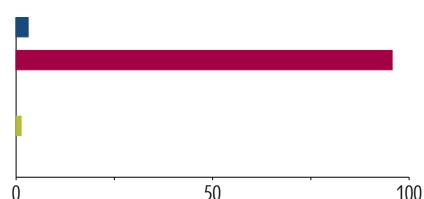
Style Breakdown

Equity

| | 50 | 25 | 9 |
|--------|----|----|---|
| Value | 50 | 25 | 9 |
| Blend | 8 | 7 | 1 |
| Growth | 0 | 0 | 0 |

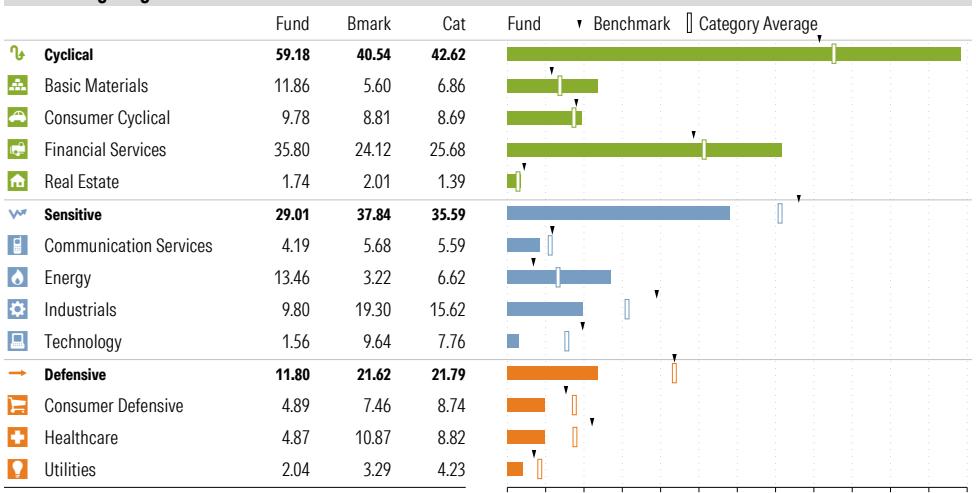
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025

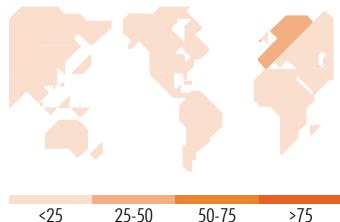


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 3.06 | 3.11 |
| Non-US Stocks | 95.67 | 95.36 |
| Bonds | 0.00 | 0.15 |
| Cash | 1.27 | 1.03 |
| Other | 0.00 | 0.34 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| | Fund % | Cat % | | Fund % | Cat % | | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 30.39 | 30.69 | Americas | 13.02 | 8.16 | Greater Europe | 56.60 | 61.15 | | |
| Japan | 21.61 | 17.28 | North America | 13.02 | 6.85 | United Kingdom | 12.27 | 17.64 | Developed Markets | 99.75 |
| Australasia | 6.15 | 2.64 | Central/Latin | 0.00 | 1.31 | W euro-ex UK | 43.27 | 42.61 | Emerging Markets | 0.25 |
| Asia-4 Tigers | 2.39 | 7.72 | | | | Emrgng Europe | 0.00 | 0.13 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.24 | 3.05 | | | | Africa | 1.06 | 0.77 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|--|-------------|--------------|--------------|--------------------|
| ⊕ Shell PLC ADR (Representing - Ordinary Shares) | | 3.91 | 3.91 | 17.60 | Energy |
| ⊕ TotalEnergies SE | | 2.37 | 6.28 | - | Energy |
| ⊕ Banco Santander SA | | 1.99 | 8.27 | - | Financial Services |
| ⊕ Zurich Insurance Group AG | | 1.55 | 9.82 | - | Financial Services |
| ⊕ The Toronto-Dominion Bank | | 1.25 | 11.07 | 54.39 | Financial Services |
| ⊕ SoftBank Group Corp | | 1.20 | 12.27 | - | Communication Svc |
| ⊕ Usd | | 1.18 | 13.45 | - | - |
| ⊕ UBS Group AG Registered Shares | | 1.15 | 14.60 | - | Financial Services |
| ⊖ Compagnie de Saint-Gobain SA | | 1.14 | 15.74 | - | Industrials |
| ⊕ Canadian Imperial Bank of Commerce | | 1.11 | 16.86 | - | Financial Services |

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997

Liam O'Connell since 11-2010

Quantitative Screens

✓ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 7 of the 9 years it's been in existence.

✓ Management: The fund's management has been in place for 28.24 years.

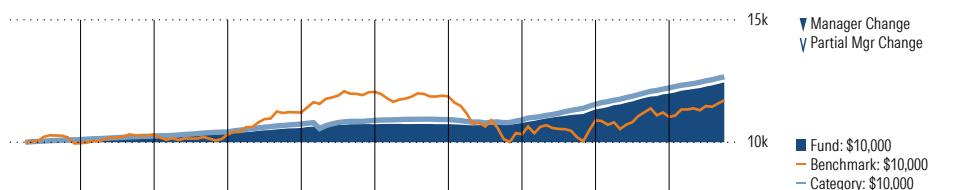
Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.24 is 38.46% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000

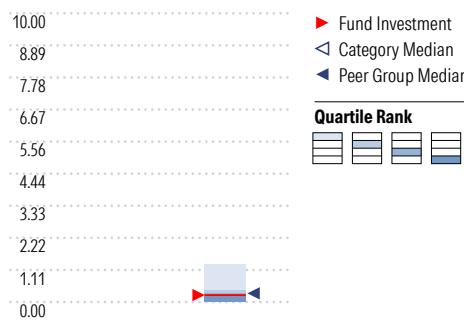


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|------|-------|-------|-------|-------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| - | 1.08 | 1.90 | 2.16 | 1.39 | 0.06 | 0.45 | 5.13 | 5.68 | 3.83 | Total Return % |
| - | -2.46 | 1.89 | -6.56 | -6.12 | 1.60 | 13.46 | -0.40 | 4.43 | -2.30 | +/- Benchmark |
| - | -0.36 | 0.29 | -0.92 | 0.05 | -0.14 | 0.59 | -0.83 | -0.11 | 0.13 | +/- Category |
| - | 73 | 23 | 93 | 53 | 53 | 38 | 79 | 48 | 37 | Tot Ret % Rank in Cat |
| - | 187 | 201 | 217 | 225 | 230 | 225 | 234 | 253 | 258 | # of Funds in Cat |
| 8 | 19 | 18 | 31 | 26 | 30 | 34 | 76 | 10 | 22 | Turnover % |
| - | - | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | Expense Ratio |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.66 | - | 5.06 |
| Beta | 0.07 | - | 0.06 |
| R-Squared | 57.79 | - | 33.96 |
| Standard Deviation | 0.61 | 6.44 | 0.70 |
| Sharpe Ratio | 0.19 | 0.02 | 0.51 |
| Tracking Error | 5.99 | - | 6.10 |
| Information Ratio | 0.04 | - | 0.09 |
| Up Capture Ratio | 30.02 | - | 29.25 |
| Down Capture Ratio | -23.07 | - | -29.31 |

Portfolio Metrics

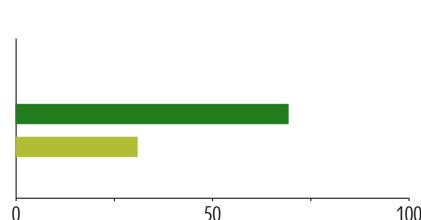
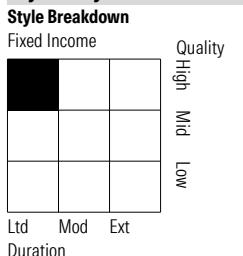
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.81 | 4.43 | 0.95 |
| Avg Eff Maturity | 3.90 | - | 1.66 |

Federated Hermes Govt Ultrashort R6 FGULX

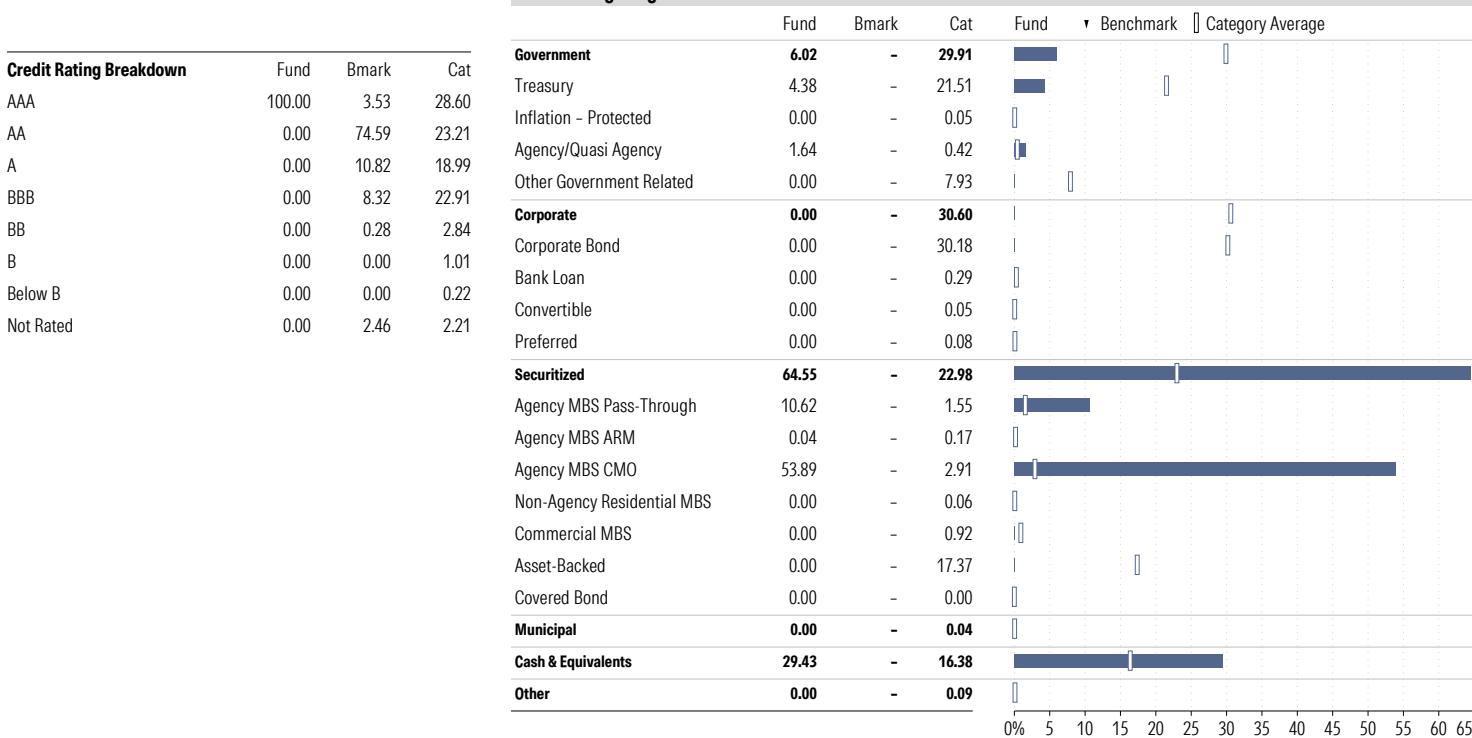
Morningstar Category
Ultrashort BondMorningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 07-2025 | 11.29 | 11.29 | - |
| ⊕ Bank Of Montreal 6 Repo | 07-2025 | 11.29 | 22.58 | - |
| ⊕ Repo Bank America Repo | 07-2025 | 6.40 | 28.98 | - |
| ⊖ Government National Mortgage Association 5.13185% | 10-2054 | 2.48 | 31.46 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.97155% | 04-2033 | 2.44 | 33.90 | - |
| ⊖ Government National Mortgage Association 5.15185% | 03-2054 | 2.33 | 36.24 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.87155% | 01-2035 | 2.17 | 38.41 | - |
| ⊖ Government National Mortgage Association 5.35185% | 08-2053 | 2.04 | 40.45 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.82155% | 12-2032 | 1.96 | 42.41 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.87155% | 12-2032 | 1.95 | 44.37 | - |

Total Holdings 233

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Instl High Yield Bd R6 FIHLX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mark Durbiano since 11-2002
Thomas Scherr since 09-2023
Kathryn Glass since 09-2023
Randal Stuckwisch since 12-2024

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 22.93 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.49 is 43.02% lower than the High Yield Bond category average.

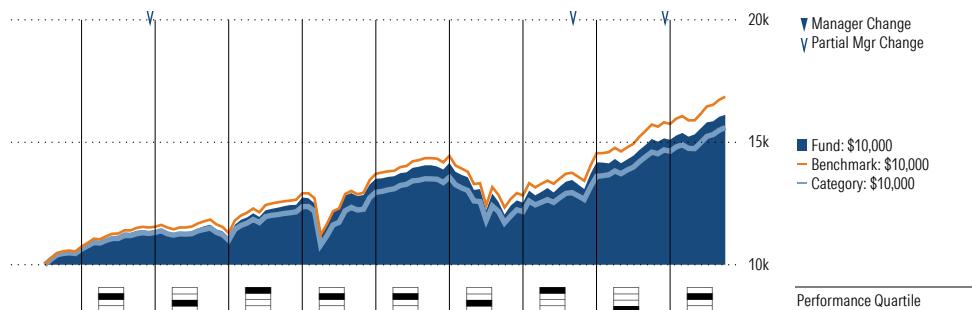
Morningstar Investment Management LLC Analysis

Federated Hermes Instl High Yield is on watch following the departure of manager Steve Wagner in late 2023. Since then, performance has been uninspiring.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 1 | 05-31-2024 |

Growth of \$10,000

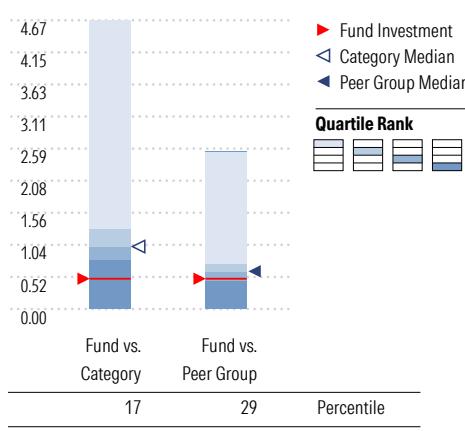


| Performance Quartile (Within Category) | | | | | | | | | | History |
|--|-------|-------|-------|-------|-------|--------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| - | 7.17 | -2.82 | 14.98 | 5.99 | 4.80 | -11.47 | 13.13 | 6.50 | 6.74 | Total Return % |
| - | -0.31 | -0.56 | 0.57 | -0.18 | -0.56 | -0.25 | -0.33 | -1.70 | -0.32 | +/- Benchmark |
| - | 0.70 | -0.23 | 2.36 | 1.08 | 0.03 | -1.38 | 1.05 | -1.13 | 0.08 | +/- Category |
| - | 34 | 52 | 20 | 35 | 48 | 68 | 23 | 81 | 47 | Tot Ret % Rank in Cat |
| - | 716 | 720 | 727 | 700 | 688 | 688 | 679 | 643 | 633 | # of Funds in Cat |
| 23 | 23 | 22 | 26 | 32 | 32 | 12 | 14 | 24 | - | Turnover % |
| - | - | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | - | Expense Ratio |

Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.92 | - | 0.24 |
| Beta | 1.02 | - | 0.90 |
| R-Squared | 97.97 | - | 91.30 |
| Standard Deviation | 5.18 | 5.03 | 4.75 |
| Sharpe Ratio | 0.96 | 1.13 | 1.04 |
| Tracking Error | 0.75 | - | 1.44 |
| Information Ratio | -1.04 | - | -0.69 |
| Up Capture Ratio | 97.63 | - | 91.80 |
| Down Capture Ratio | 113.77 | - | 89.53 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.10 | - | 2.86 |
| Avg Eff Maturity | 3.70 | - | 4.80 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Federated Hermes Instl High Yield Bd R6 FIHLX

Morningstar Category
 High Yield Bond

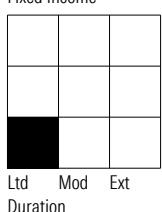
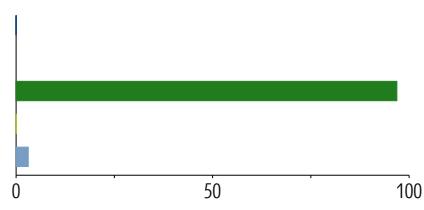
Morningstar Index
 ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025

Style Breakdown

Fixed Income


Asset Allocation as of 09-30-2025

Sector Weighting as of 09-30-2025

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|--------------------------------|-------|-------|-------|-------------------------------|--------------|------------------|
| Credit Rating Breakdown | | | | | | |
| AAA | 3.10 | - | 1.17 | Government | 0.00 | - |
| AA | 0.00 | - | 0.56 | Treasury | 0.00 | 1.00 |
| A | 0.00 | - | 0.08 | Inflation - Protected | 0.00 | 0.00 |
| BBB | 1.50 | - | 4.54 | Agency/Quasi Agency | 0.00 | 0.00 |
| BB | 31.90 | - | 41.56 | Other Government Related | 0.00 | 1.97 |
| B | 41.30 | - | 30.45 | Corporate | 99.98 | - |
| Below B | 22.20 | - | 16.10 | Corporate Bond | 99.98 | 87.20 |
| Not Rated | 0.00 | - | 5.55 | Bank Loan | 0.00 | 2.07 |
| | | | | Convertible | 0.00 | 0.49 |
| | | | | Preferred | 0.00 | 0.62 |
| | | | | Securitized | 0.00 | - |
| | | | | Agency MBS Pass-Through | 0.00 | 0.06 |
| | | | | Agency MBS ARM | 0.00 | 0.00 |
| | | | | Agency MBS CMO | 0.00 | 0.11 |
| | | | | Non-Agency Residential MBS | 0.00 | 0.05 |
| | | | | Commercial MBS | 0.00 | 0.07 |
| | | | | Asset-Backed | 0.00 | 0.77 |
| | | | | Covered Bond | 0.00 | 0.00 |
| | | | | Municipal | 0.00 | - |
| | | | | Cash & Equivalents | 0.02 | - |
| | | | | Other | 0.00 | - |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 95 100

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Federated Govt Oblg Pr Shares | 09-2049 | 3.08 | 3.08 | - |
| ⊖ Clarios Global LP 8.5% | 05-2027 | 1.10 | 4.18 | - |
| Ardonagh Group Finance Ltd. 8.875% | 02-2032 | 1.06 | 5.24 | - |
| ⊖ Medline Borrower LP 5.25% | 10-2029 | 0.97 | 6.20 | - |
| McAfee Corp 7.375% | 02-2030 | 0.92 | 7.12 | - |
| ⊖ Broadstreet Partners Inc 5.875% | 04-2029 | 0.84 | 7.96 | - |
| HUB International Ltd. 7.375% | 01-2032 | 0.77 | 8.73 | - |
| ⊖ 1011778 B.C. Unlimited Liability Company / New Red Finance, Inc. 4% | 10-2030 | 0.76 | 9.49 | - |
| Truist Insurance Holdings LLC & Panther Co-Issuer Inc. 7.125% | 06-2031 | 0.76 | 10.25 | - |
| Usi Inc 7.5% | 01-2032 | 0.75 | 11.00 | - |

Total Holdings 558

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
 Peter Matthew since 08-2012
 Robert Regan since 12-2016
 Payal Gupta since 06-2019
 Navid Sohrabi since 08-2019

Quantitative Screens

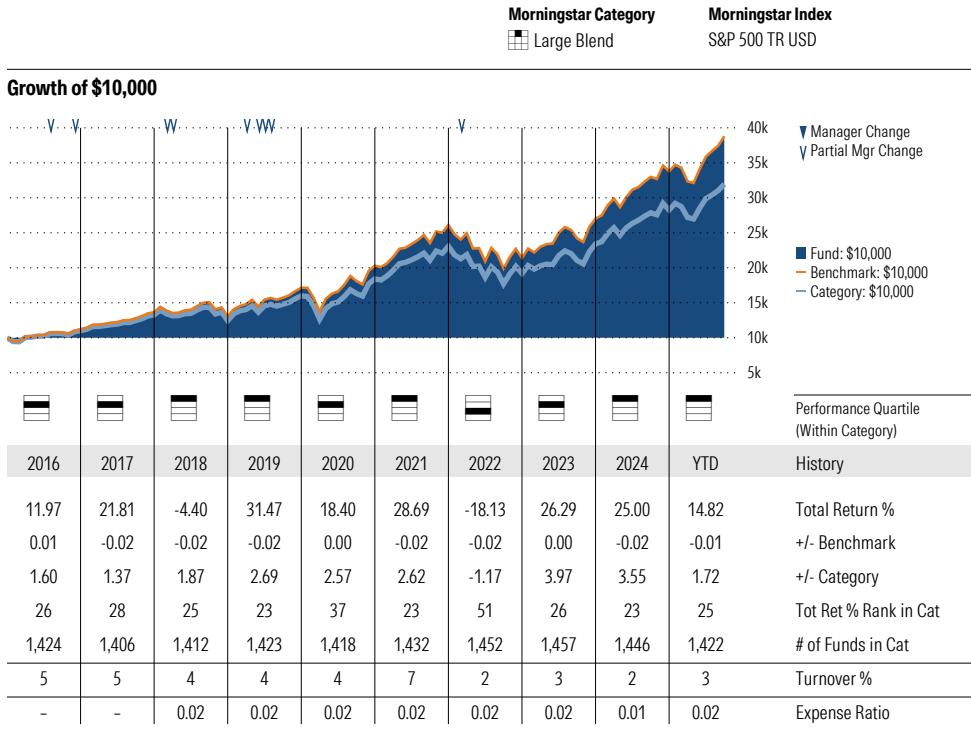
- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.67 years.
- Style: The fund has landed in its primary style box – Large Blend – 75.76 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

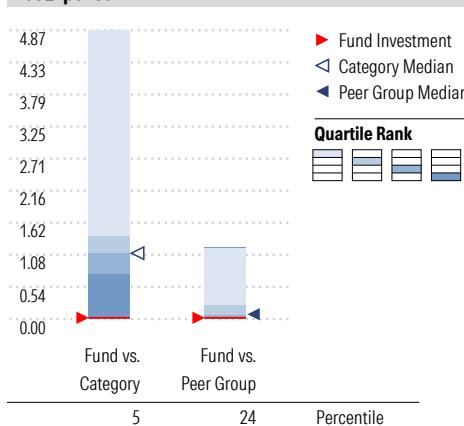
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.01 | - | -1.59 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 100.00 | - | 93.13 |
| Standard Deviation | 13.37 | 13.37 | 13.72 |
| Sharpe Ratio | 1.38 | 1.38 | 1.21 |
| Tracking Error | 0.01 | - | 3.09 |
| Information Ratio | -1.16 | - | -1.71 |
| Up Capture Ratio | 99.96 | - | 95.42 |
| Down Capture Ratio | 99.96 | - | 103.55 |

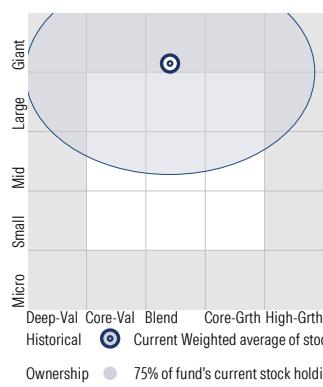
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.23 | 28.13 | 27.25 |
| Price/Book Ratio | 4.92 | 5.10 | 5.28 |
| Geom Avg Mkt Cap \$B | 409.25 | 439.39 | 477.25 |
| ROE | 34.60 | 35.20 | 34.08 |

Fidelity 500 Index FXAIX

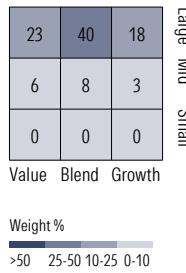
Style Analysis as of 09-30-2025

Morningstar Style Box™

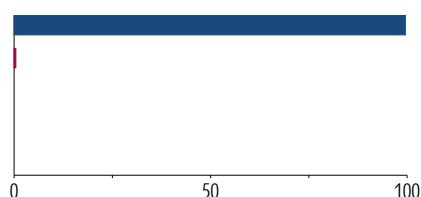


Style Breakdown

Equity



Asset Allocation as of 09-30-2025



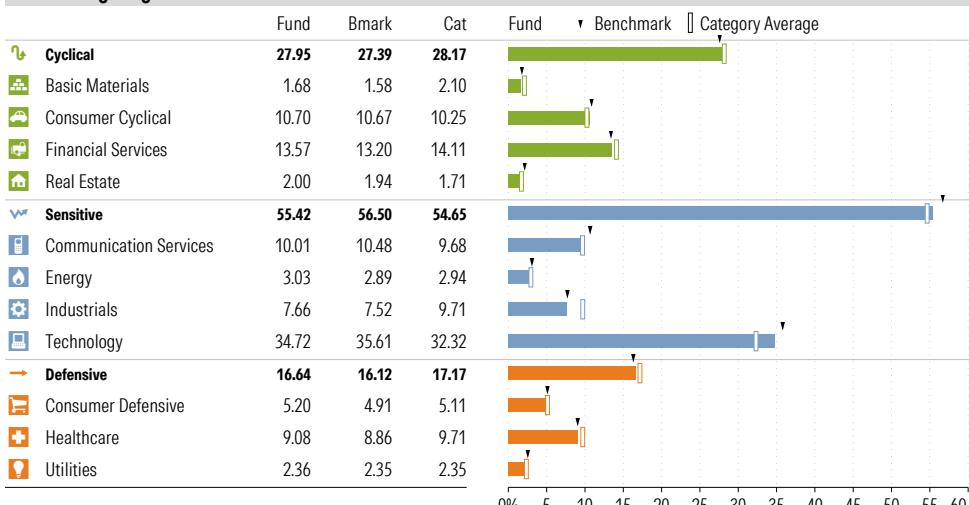
Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| NVIDIA Corp | 7.75 | 7.75 | 38.96 | Technology |
| Microsoft Corp | 6.87 | 14.61 | 23.47 | Technology |
| Apple Inc | 6.32 | 20.94 | 1.99 | Technology |
| Amazon.com Inc | 3.95 | 24.88 | 0.08 | Consumer Cyclical |
| Meta Platforms Inc Class A | 2.92 | 27.81 | 25.69 | Communication Svc |
| Broadcom Inc | 2.55 | 30.36 | 43.06 | Technology |
| Alphabet Inc Class A | 2.26 | 32.62 | 28.75 | Communication Svc |
| Alphabet Inc Class C | 1.83 | 34.44 | 28.21 | Communication Svc |
| Tesla Inc | 1.71 | 36.15 | 10.12 | Consumer Cyclical |
| Berkshire Hathaway Inc Class B | 1.68 | 37.83 | 10.91 | Financial Services |
| JPMorgan Chase & Co | 1.53 | 39.36 | 33.28 | Financial Services |
| Visa Inc Class A | 1.10 | 40.46 | 8.58 | Financial Services |
| Eli Lilly and Co | 1.05 | 41.51 | -0.58 | Healthcare |
| Netflix Inc | 0.94 | 42.45 | 34.51 | Communication Svc |
| Exxon Mobil Corp | 0.90 | 43.35 | 7.58 | Energy |

Total Holdings 508

Increase Decrease New to Portfolio

Fidelity Inflation-Prot Bd Index FIPDX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR
USD

Portfolio Manager(s)

Brandon Bettencourt since 05-2014

Mark Lande since 10-2024

Van Eswara since 10-2025

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.05 is 92.65% lower than the Inflation-Protected Bond category average.

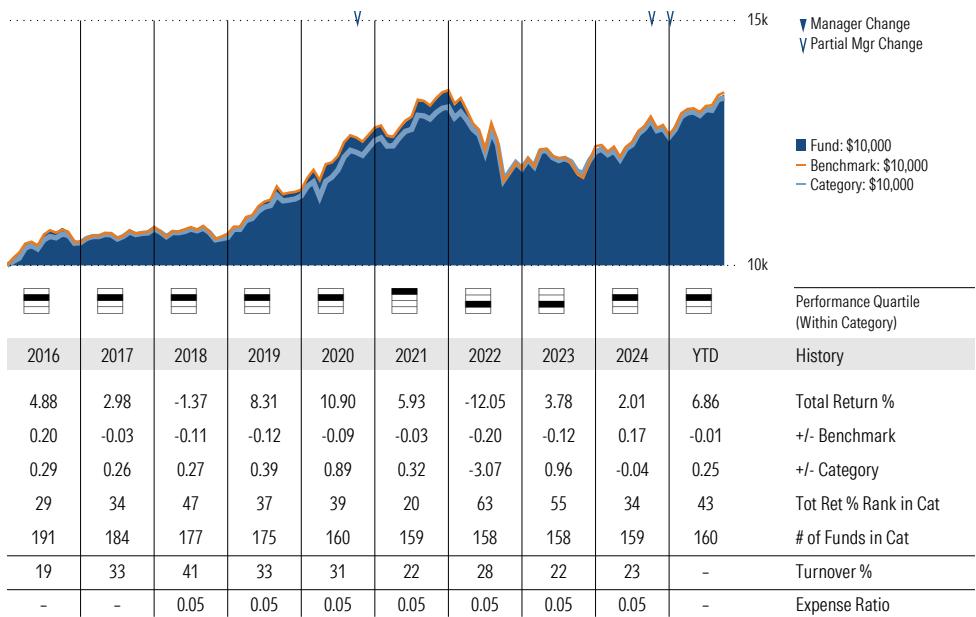
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

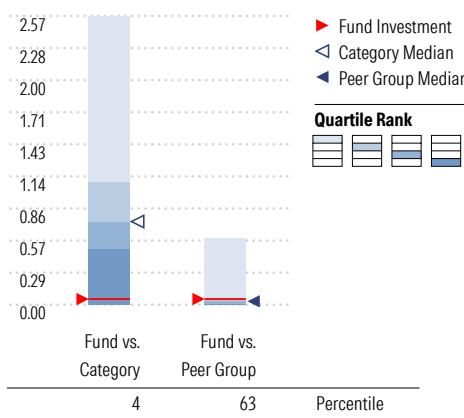
Growth of \$10,000



Trailing Performance



Net Expense



► Fund Investment
△ Category Median
◀ Peer Group Median

Quartile Rank
1 2 3 4

Percentile
0.00 0.29 0.57 0.86 1.14 1.43 1.71 2.00 2.28 2.57

4 63 Percentile
7/160 29/47 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.08 | - | -0.08 |
| Beta | 0.98 | - | 0.99 |
| R-Squared | 99.51 | - | 94.42 |
| Standard Deviation | 4.65 | 4.73 | 5.36 |
| Sharpe Ratio | -0.01 | -0.01 | -0.04 |
| Tracking Error | 0.34 | - | 1.49 |
| Information Ratio | -0.06 | - | -0.41 |
| Up Capture Ratio | 98.58 | - | 98.94 |
| Down Capture Ratio | 97.57 | - | 101.54 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.37 | 4.52 | 6.89 |
| Avg Eff Maturity | - | - | 7.77 |

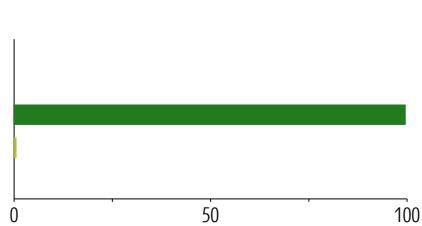
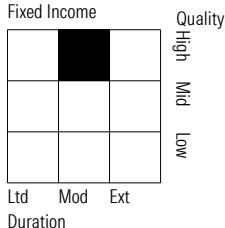
Fidelity Inflation-Prot Bd Index FIPDX

Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.25 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 99.51 | 101.52 |
| Cash | 0.49 | -2.14 |
| Other | 0.00 | 0.37 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025

| Credit Rating Breakdown | Fund | Bmark | Cat | Fund | Bmark | Cat | Fund | Bmark | Cat | Benchmark | Category Average |
|-------------------------|------|--------|-------|-------------------------------|-------------|----------|-------------|-------------|-------------|-------------|------------------|
| | AAA | 100.00 | 0.00 | 10.05 | Treasury | 0.00 | - | 0.84 | 88.87 | 99.50 | 88.87 |
| AA | 0.00 | 99.60 | 86.92 | Inflation - Protected | 99.50 | - | 80.27 | 80.27 | 80.27 | 80.27 | 80.27 |
| A | 0.00 | 0.00 | 0.78 | Agency/Quasi Agency | 0.00 | - | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 |
| BBB | 0.00 | 0.00 | 1.20 | Other Government Related | 0.00 | - | 7.70 | 7.70 | 7.70 | 7.70 | 7.70 |
| BB | 0.00 | 0.00 | 0.27 | Corporate | 0.00 | - | 0.91 | 0.91 | 0.91 | 0.91 | 0.91 |
| B | 0.00 | 0.00 | 0.04 | Corporate Bond | 0.00 | - | 0.88 | 0.88 | 0.88 | 0.88 | 0.88 |
| Below B | 0.00 | 0.00 | 0.06 | Bank Loan | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Not Rated | 0.00 | 0.40 | 0.68 | Convertible | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Preferred | 0.00 | - | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 |
| | | | | Securitized | 0.00 | - | 5.09 | 5.09 | 5.09 | 5.09 | 5.09 |
| | | | | Agency MBS Pass-Through | 0.00 | - | 2.84 | 2.84 | 2.84 | 2.84 | 2.84 |
| | | | | Agency MBS ARM | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Agency MBS CMO | 0.00 | - | 0.56 | 0.56 | 0.56 | 0.56 | 0.56 |
| | | | | Non-Agency Residential MBS | 0.00 | - | 0.09 | 0.09 | 0.09 | 0.09 | 0.09 |
| | | | | Commercial MBS | 0.00 | - | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 |
| | | | | Asset-Backed | 0.00 | - | 1.47 | 1.47 | 1.47 | 1.47 | 1.47 |
| | | | | Covered Bond | 0.00 | - | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| | | | | Municipal | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Cash & Equivalents | 0.49 | - | 5.11 | 5.11 | 5.11 | 5.11 | 5.11 |
| | | | | Other | 0.00 | - | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 1.875% | 07-2034 | 4.09 | 4.09 | - |
| United States Treasury Notes 2.125% | 01-2035 | 4.02 | 8.11 | - |
| ⊕ United States Treasury Notes 1.125% | 01-2033 | 3.59 | 11.70 | - |
| ⊕ United States Treasury Notes 1.75% | 01-2034 | 3.55 | 15.25 | - |
| United States Treasury Notes 0.125% | 04-2027 | 3.53 | 18.78 | - |
| <hr/> | | | | |
| United States Treasury Notes 1.375% | 07-2033 | 3.53 | 22.31 | - |
| United States Treasury Notes 2.375% | 10-2028 | 3.40 | 25.71 | - |
| United States Treasury Notes 0.625% | 07-2032 | 3.39 | 29.10 | - |
| United States Treasury Notes 0.125% | 07-2030 | 3.35 | 32.44 | - |
| ⊕ United States Treasury Notes 1.625% | 10-2029 | 3.26 | 35.70 | - |

Total Holdings 50

⊕ Increase ⊖ Decrease ⚡ New to Portfolio

Fidelity International Index FSPSX

Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD**Portfolio Manager(s)**

Louis Bottari since 01-2009

Peter Matthew since 08-2012

Robert Regan since 12-2016

Payal Gupta since 06-2019

Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.72 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

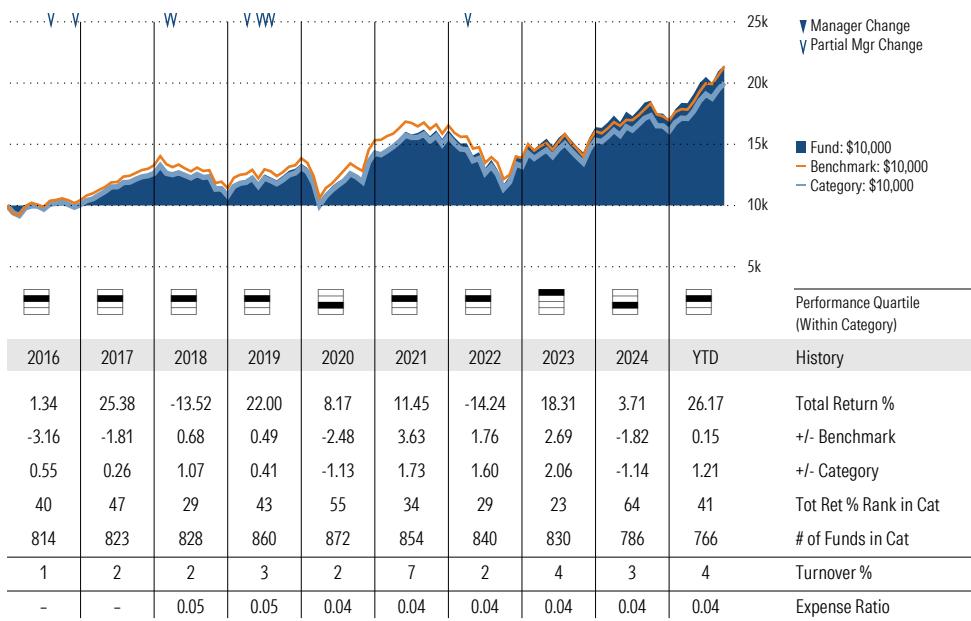
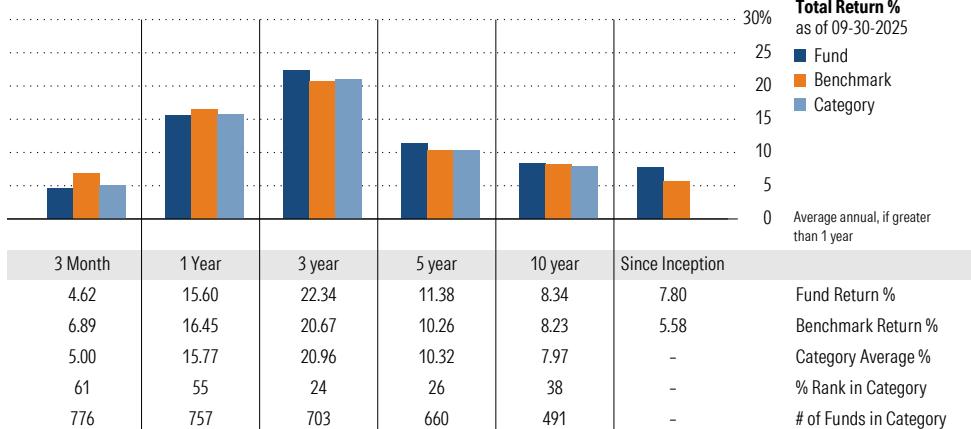
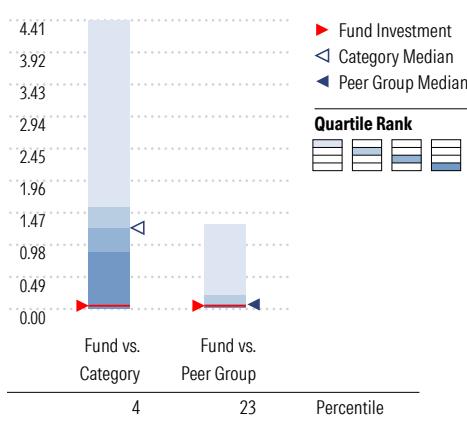
Net Expense: The fund's expense ratio of 0.04 is 94.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.26 | - | 0.01 |
| Beta | 1.07 | - | 1.02 |
| R-Squared | 92.86 | - | 90.69 |
| Standard Deviation | 14.62 | 13.21 | 14.14 |
| Sharpe Ratio | 1.12 | 1.12 | 1.08 |
| Tracking Error | 4.00 | - | 4.25 |
| Information Ratio | 0.42 | - | 0.11 |
| Up Capture Ratio | 110.63 | - | 104.10 |
| Down Capture Ratio | 115.79 | - | 108.66 |

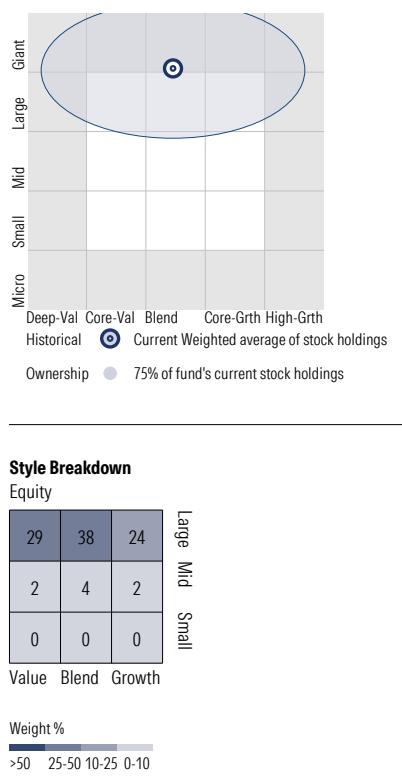
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.82 | 16.87 | 17.69 |
| Price/Book Ratio | 2.01 | 2.07 | 2.11 |
| Geom Avg Mkt Cap \$B | 61.02 | 62.76 | 67.92 |
| ROE | 17.55 | 18.05 | 18.02 |

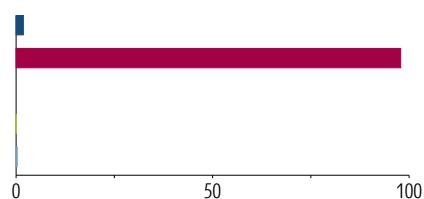
Fidelity International Index FSPSX

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



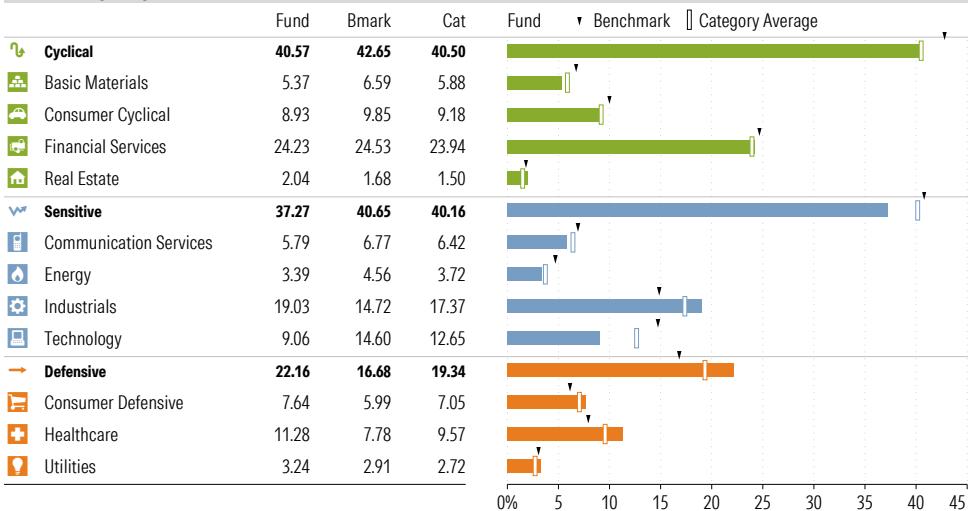
Morningstar Category

Foreign Large Blend

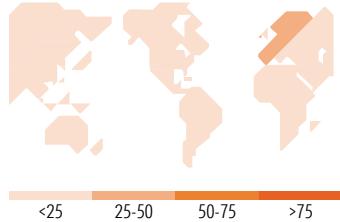
Morningstar Index

MSCI ACWI Ex USA NR USD

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| | Fund % | Cat % | | Fund % | Cat % | | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 33.54 | 35.80 | Americas | 1.89 | 10.09 | Greater Europe | 64.56 | 54.10 | | |
| Japan | 22.19 | 17.78 | North America | 1.86 | 8.74 | United Kingdom | 14.46 | 13.21 | Developed Markets | 99.76 |
| Australasia | 7.12 | 4.20 | Central/Latin | 0.03 | 1.35 | W euro-ex UK | 49.28 | 39.48 | Emerging Markets | 0.24 |
| Asia-4 Tigers | 4.04 | 7.74 | | | | Emrgng Europe | 0.02 | 0.15 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.19 | 6.08 | | | | Africa | 0.80 | 1.26 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ MSCI EAFE Index Future Sept 25 | 2.36 | 2.36 | - | - |
| Cash | 1.83 | 4.18 | - | - |
| ⊕ Fidelity Cash Central Fund | 1.77 | 5.95 | - | - |
| ⊕ ASML Holding NV | 1.49 | 7.44 | 40.06 | Technology |
| ⊕ SAP SE | 1.45 | 8.89 | - | Technology |
| ⊕ AstraZeneca PLC | 1.26 | 10.15 | - | Healthcare |
| ⊖ Nestle SA | 1.24 | 11.38 | - | Consumer Defensive |
| ⊕ Novartis AG Registered Shares | 1.22 | 12.61 | - | Healthcare |
| ⊕ Roche Holding AG | 1.17 | 13.77 | - | Healthcare |
| ⊖ HSBC Holdings PLC | 1.14 | 14.91 | - | Financial Services |

Total Holdings 708

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity U.S. Bond Index FXNAX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Brandon Bettencourt since 05-2014

Mark Lande since 10-2024

Quantitative Screens

✓ Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 11.38 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.03 is 94% lower than the Intermediate Core Bond category average.

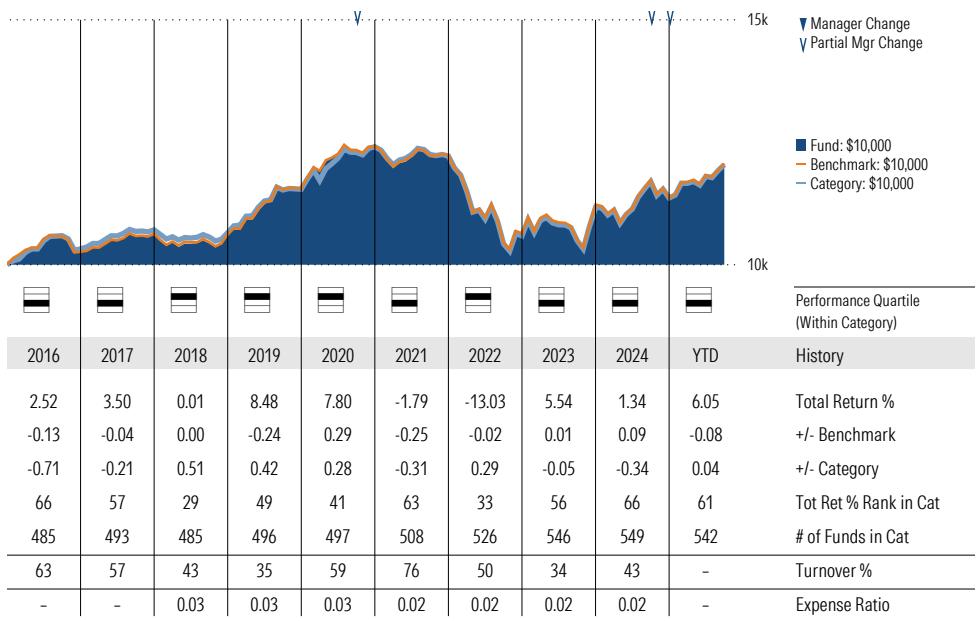
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 02-15-2022 |

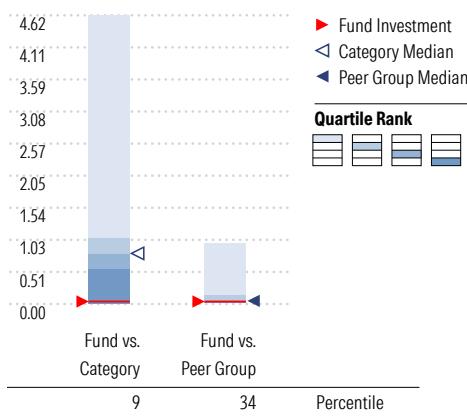
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.06 | - | 0.07 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 99.86 | - | 98.24 |
| Standard Deviation | 6.46 | 6.44 | 6.42 |
| Sharpe Ratio | 0.01 | 0.02 | 0.02 |
| Tracking Error | 0.24 | - | 0.79 |
| Information Ratio | -0.25 | - | -0.08 |
| Up Capture Ratio | 99.95 | - | 98.59 |
| Down Capture Ratio | 100.77 | - | 97.60 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.88 | 4.43 | 5.54 |
| Avg Eff Maturity | - | - | 8.01 |

Fidelity U.S. Bond Index FXNAX

Morningstar Category

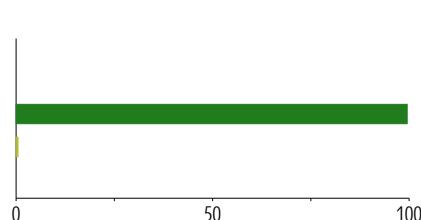
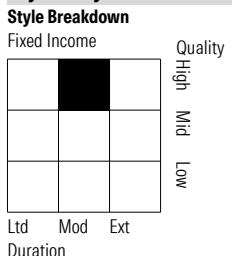
Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

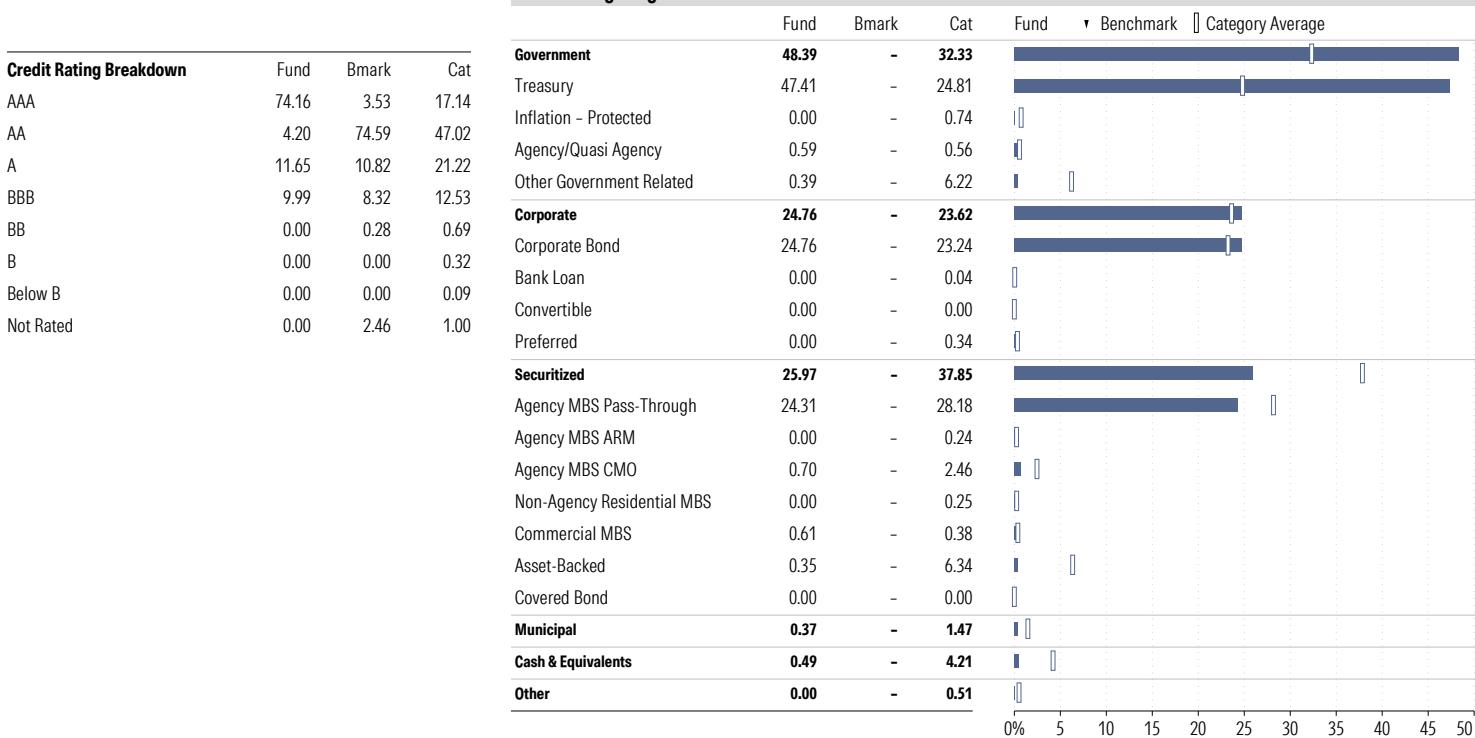
Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.14 |
| Non-US Stocks | 0.00 | 0.06 |
| Bonds | 99.51 | 94.97 |
| Cash | 0.48 | 2.95 |
| Other | 0.00 | 1.89 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| United States Treasury Notes 3.5% | 09-2026 | 1.67 | 1.67 | - |
| United States Treasury Notes 1.5% | 02-2030 | 0.98 | 2.64 | - |
| United States Treasury Notes 2.75% | 08-2032 | 0.91 | 3.56 | - |
| United States Treasury Notes 2.625% | 07-2029 | 0.88 | 4.44 | - |
| United States Treasury Notes 3.75% | 05-2028 | 0.87 | 5.31 | - |
| (-) Federal Home Loan Mortgage Corp. 2% | 01-2051 | 0.69 | 6.00 | - |
| United States Treasury Notes 3.875% | 08-2033 | 0.67 | 6.67 | - |
| United States Treasury Notes 4.625% | 02-2035 | 0.64 | 7.31 | - |
| United States Treasury Notes 4.25% | 01-2028 | 0.64 | 7.96 | - |
| (+) United States Treasury Notes 3.875% | 07-2028 | 0.63 | 8.59 | - |

Total Holdings 10118

(+ Increase (-) Decrease (**) New to Portfolio)

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
 Holly Morris since 11-2020
 Joseph Wilson since 11-2020
 Larry Lee since 11-2020
 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.18 years.
- Style: The fund has landed in its primary style box – Large Growth – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 51.65% lower than the Large Growth category average.

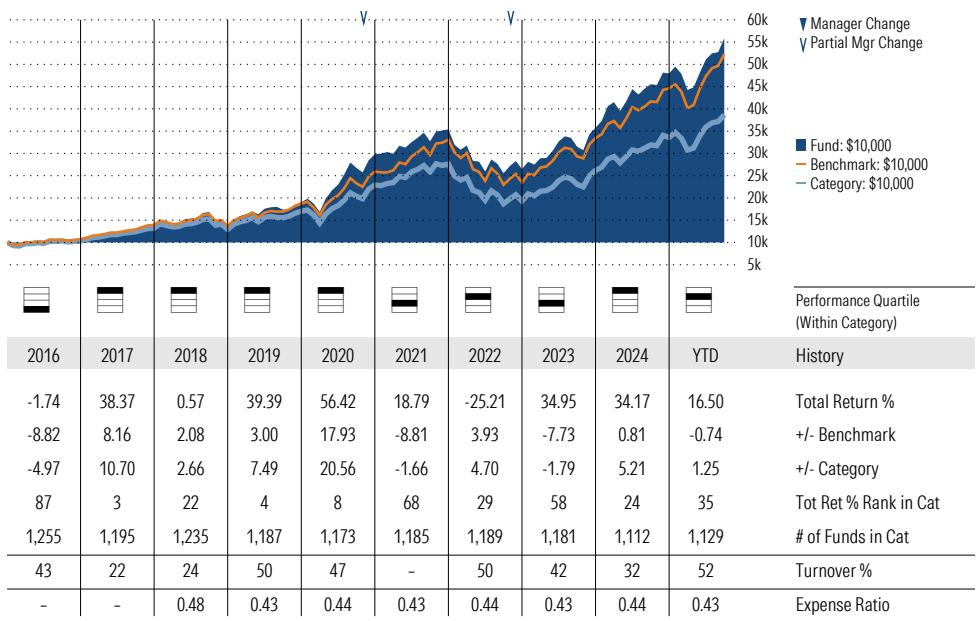
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |

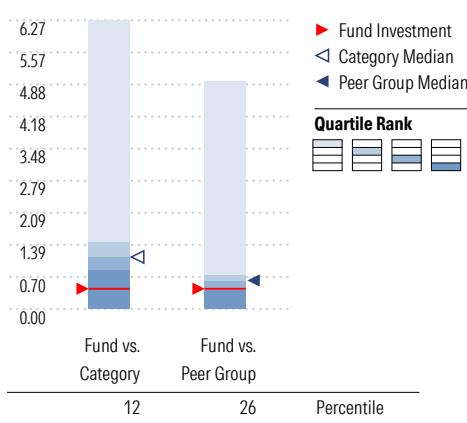
Growth of \$10,000



Trailing Performance



Net Expense



- Fund Investment
- ◀ Category Median
- ◀ Peer Group Median

Quartile Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

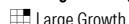
| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.84 | - | -2.66 |
| Beta | 0.98 | - | 1.00 |
| R-Squared | 95.62 | - | 89.18 |
| Standard Deviation | 15.93 | 15.91 | 16.99 |
| Sharpe Ratio | 1.42 | 1.51 | 1.27 |
| Tracking Error | 3.35 | - | 5.53 |
| Information Ratio | -0.55 | - | -0.74 |
| Up Capture Ratio | 98.11 | - | 95.21 |
| Down Capture Ratio | 105.59 | - | 107.36 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 36.10 | 38.61 | 35.44 |
| Price/Book Ratio | 10.93 | 13.60 | 10.12 |
| Geom Avg Mkt Cap \$B | 748.19 | 897.90 | 697.70 |
| ROE | 40.70 | 45.99 | 39.98 |

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

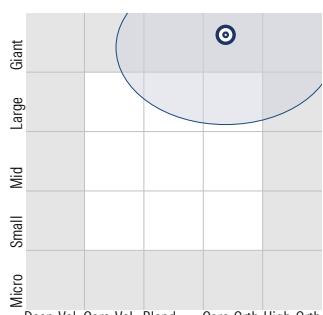


Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

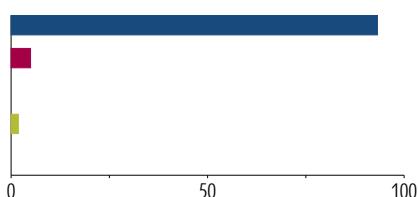
Style Breakdown

Equity

| | 9 | 45 | 38 |
|--------|---|----|----|
| Value | 0 | 2 | 5 |
| Growth | 0 | 0 | 0 |

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



Asset Class

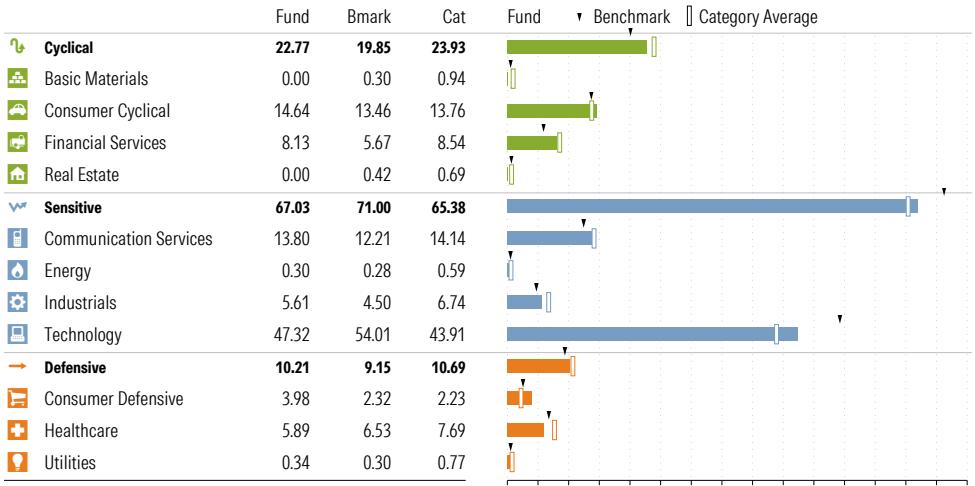
Net %

Cat%

| | | |
|---------------|-------|-------|
| US Stocks | 93.21 | 93.93 |
| Non-US Stocks | 4.95 | 4.15 |
| Bonds | 0.00 | -0.02 |
| Cash | 1.84 | 0.20 |
| Other | 0.00 | 1.75 |

Total**100.00****100.00**

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp | 12.28 | 12.28 | 38.96 | Technology |
| ⊕ Microsoft Corp | 11.24 | 23.53 | 23.47 | Technology |
| ⊕ Apple Inc | 6.48 | 30.01 | 1.99 | Technology |
| Meta Platforms Inc Class A | 6.01 | 36.02 | 25.69 | Communication Svc |
| Broadcom Inc | 4.32 | 40.34 | 43.06 | Technology |
| ⊖ Amazon.com Inc | 4.18 | 44.52 | 0.08 | Consumer Cyclical |
| Alphabet Inc Class C | 3.46 | 47.97 | 28.21 | Communication Svc |
| Mastercard Inc Class A | 3.03 | 51.00 | 8.45 | Financial Services |
| Tesla Inc | 2.64 | 53.65 | 10.12 | Consumer Cyclical |
| ⊖ Netflix Inc | 2.36 | 56.01 | 34.51 | Communication Svc |
| ⊖ JPMorgan Prime Money Market Inst | 1.83 | 57.84 | - | - |
| ⊕ Walmart Inc | 1.77 | 59.60 | 14.85 | Consumer Defensive |
| DoorDash Inc Ordinary Shares - Class A | 1.56 | 61.17 | 62.14 | Consumer Cyclical |
| ⊕ Philip Morris International Inc | 1.53 | 62.70 | 37.02 | Consumer Defensive |
| ⊖ 3M Co | 1.33 | 64.03 | 21.91 | Industrials |

Total Holdings 76

⊕ Increase ⊖ Decrease ✶ New to Portfolio

JPMorgan US Value R6 VGINX

Portfolio Manager(s)

Andrew Brandon since 02-2019

David Silberman since 11-2019

Quantitative Screens

✓ Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 6.64 years.

✓ Style: The fund has landed in its primary style box — Large Value — 93.75 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.44 is 48.24% lower than the Large Value category average.

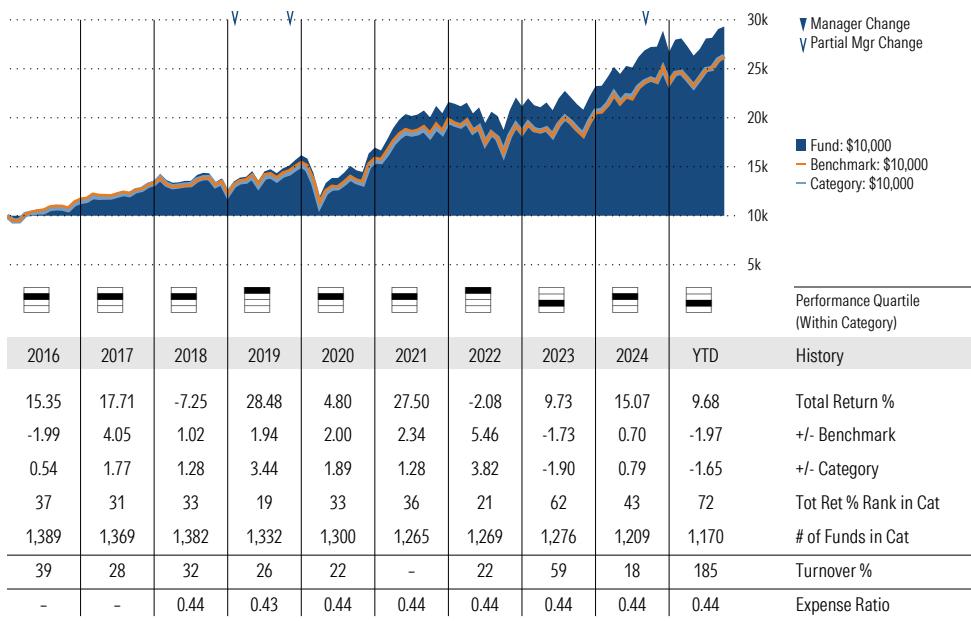
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

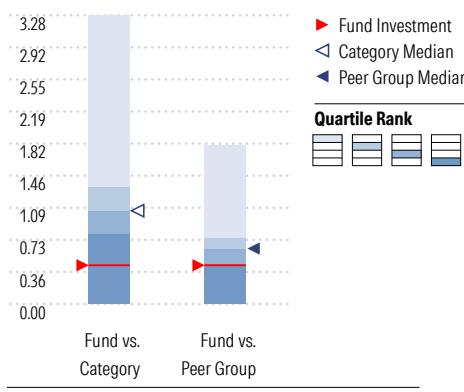
Growth of \$10,000



Trailing Performance



Net Expense



Morningstar Category

Large Value

Morningstar Index

Russell 1000 Value TR USD

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.14 | — | 0.86 |
| Beta | 0.94 | — | 0.94 |
| R-Squared | 97.77 | — | 92.41 |
| Standard Deviation | 13.52 | 14.26 | 14.03 |
| Sharpe Ratio | 0.81 | 0.83 | 0.84 |
| Tracking Error | 2.21 | — | 3.94 |
| Information Ratio | -0.42 | — | -0.05 |
| Up Capture Ratio | 93.60 | — | 95.95 |
| Down Capture Ratio | 92.49 | — | 91.89 |

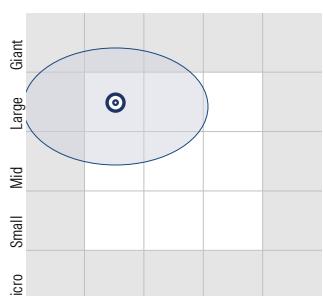
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 22.05 | 20.82 | 19.71 |
| Price/Book Ratio | 2.97 | 2.79 | 2.62 |
| Geom Avg Mkt Cap \$B | 150.96 | 112.02 | 150.33 |
| ROE | 21.51 | 18.80 | 21.04 |

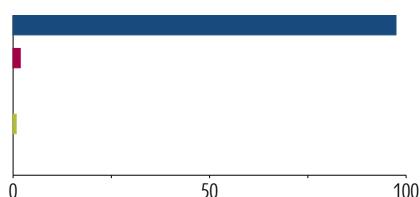
JPMorgan US Value R6 VGINX

Style Analysis as of 09-30-2025

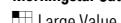
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Morningstar Category



Morningstar Index

Russell 1000 Value TR USD

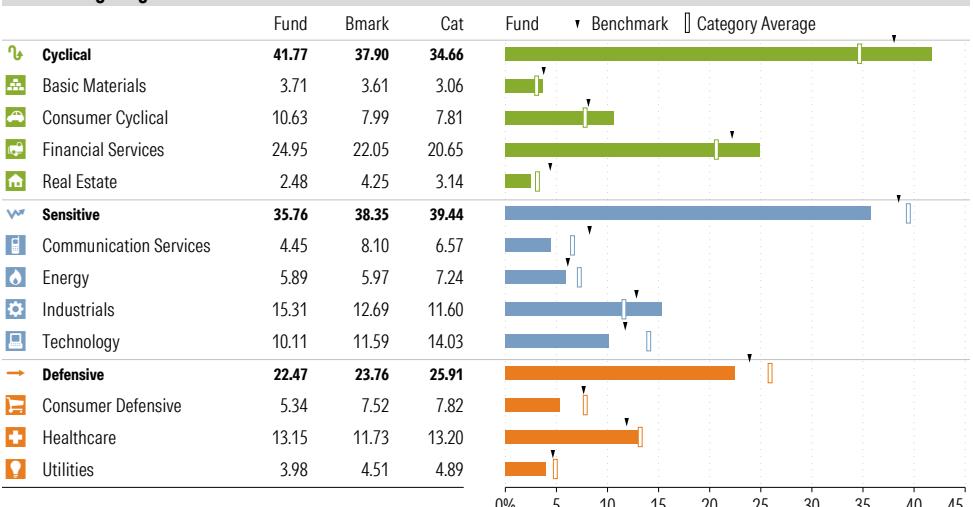
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 97.42 | 92.22 |
| Non-US Stocks | 1.81 | 5.47 |
| Bonds | 0.00 | 0.19 |
| Cash | 0.77 | 0.99 |
| Other | 0.00 | 1.12 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Style Breakdown

Equity

| | 47 | 28 | 2 |
|--------|----|----|---|
| | 7 | 13 | 3 |
| | 1 | 1 | 0 |
| Value | | | |
| Blend | | | |
| Growth | | | |

Weight %
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| Wells Fargo & Co | 3.36 | 3.36 | 21.11 | Financial Services |
| Bank of America Corp | 2.60 | 5.95 | 19.20 | Financial Services |
| Charles Schwab Corp | 2.12 | 8.07 | 30.09 | Financial Services |
| Philip Morris International Inc | 1.92 | 9.99 | 37.02 | Consumer Defensive |
| Chevron Corp | 1.92 | 11.91 | 10.76 | Energy |
| Carrier Global Corp Ordinary Shares | 1.91 | 13.82 | -11.88 | Industrials |
| ConocoPhillips | 1.90 | 15.73 | -2.26 | Energy |
| Analog Devices Inc | 1.88 | 17.61 | 17.04 | Technology |
| Amazon.com Inc | 1.86 | 19.47 | 0.08 | Consumer Cyclical |
| Eaton Corp PLC | 1.80 | 21.27 | 13.71 | Industrials |
| Capital One Financial Corp | 1.78 | 23.05 | 20.22 | Financial Services |
| RTX Corp | 1.76 | 24.80 | 46.32 | Industrials |
| Alphabet Inc Class C | 1.75 | 26.55 | 28.21 | Communication Svc |
| General Dynamics Corp | 1.75 | 28.30 | 31.09 | Industrials |
| Air Products and Chemicals Inc | 1.74 | 30.04 | -4.13 | Basic Materials |

Total Holdings 93

⊕ Increase ⊖ Decrease ✶ New to Portfolio

MFS Mid Cap Growth R6 OTCX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008

Eric Braz since 06-2021

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 16.87 years.

✓ Style: The fund has landed in its primary style box – Mid-Cap Growth – 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.66 is 37.14% lower than the Mid-Cap Growth category average.

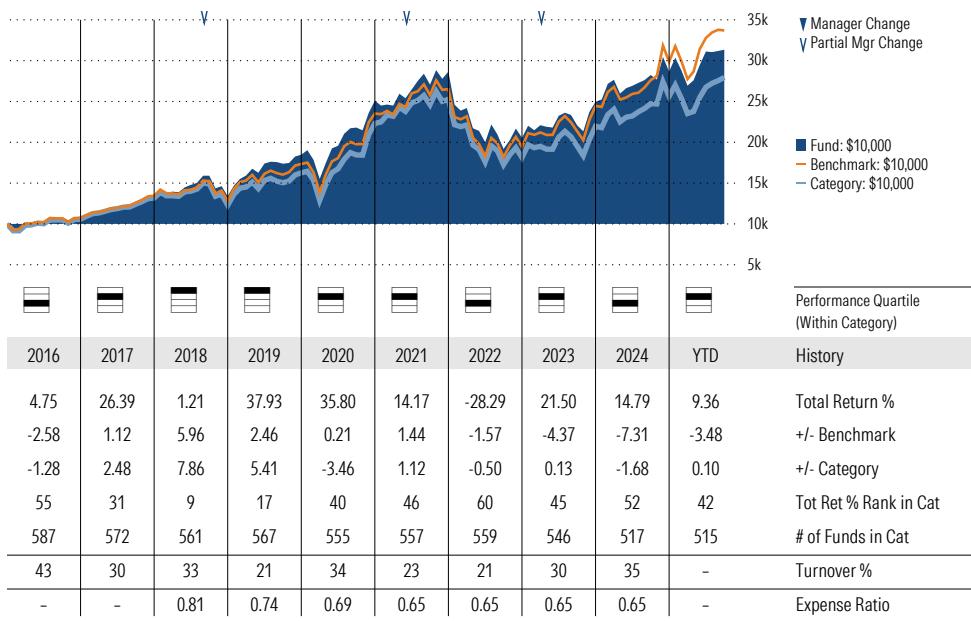
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

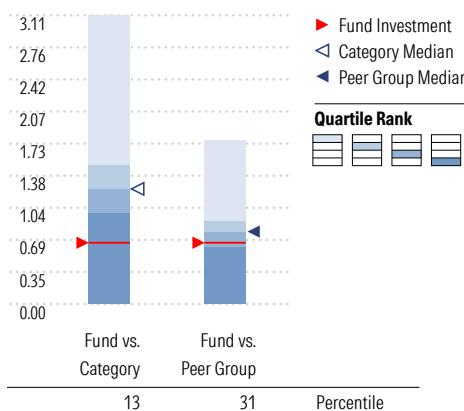
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -1.20 | - | -3.66 |
| Beta | 0.85 | - | 0.95 |
| R-Squared | 92.86 | - | 87.45 |
| Standard Deviation | 16.36 | 18.62 | 19.24 |
| Sharpe Ratio | 0.79 | 0.94 | 0.66 |
| Tracking Error | 5.22 | - | 6.97 |
| Information Ratio | -0.97 | - | -1.10 |
| Up Capture Ratio | 81.73 | - | 89.30 |
| Down Capture Ratio | 85.52 | - | 105.67 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 40.03 | 32.97 | 31.19 |
| Price/Book Ratio | 7.40 | 9.92 | 6.49 |
| Geom Avg Mkt Cap \$B | 32.84 | 31.48 | 30.01 |
| ROE | 16.54 | 30.17 | 23.54 |

MFS Mid Cap Growth R6 OTCX

Morningstar Category

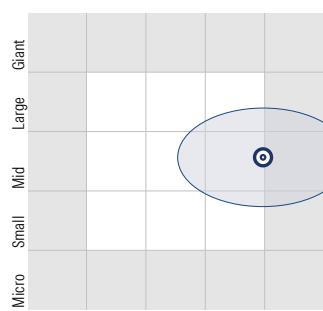
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

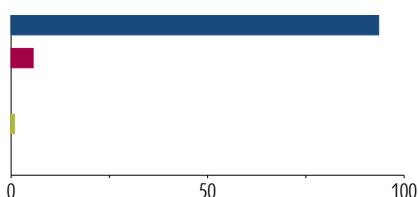
Style Breakdown

Equity

| | 0 | 4 | 12 |
|-------|-------|--------|----|
| 1 | 21 | 52 | |
| 0 | 3 | 6 | |
| Value | Blend | Growth | |

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



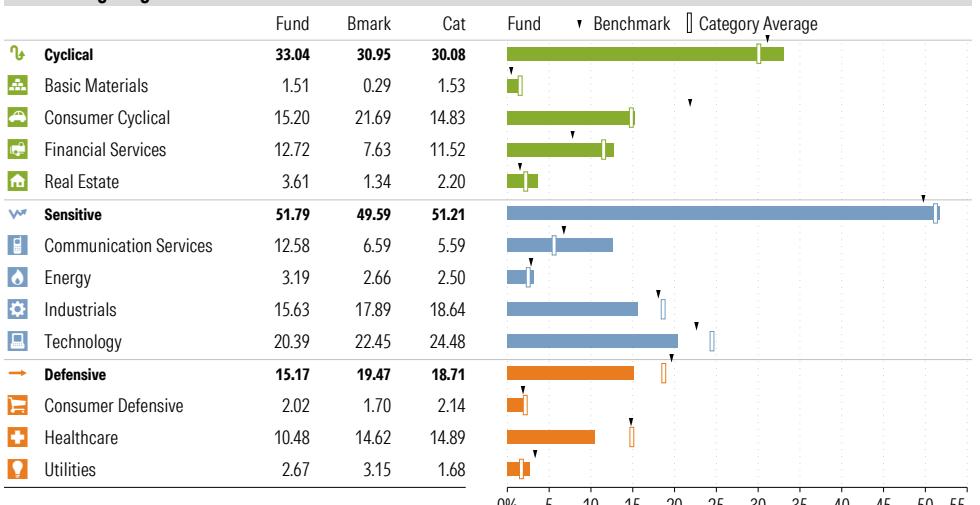
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 93.53 | 92.81 |
| Non-US Stocks | 5.60 | 3.92 |
| Bonds | 0.00 | 0.05 |
| Cash | 0.87 | 2.31 |
| Other | 0.00 | 0.92 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| Howmet Aerospace Inc | 3.71 | 3.71 | 79.71 | Industrials |
| Take-Two Interactive Software Inc | 3.09 | 6.80 | 40.35 | Communication Svc |
| Spotify Technology SA | 2.85 | 9.65 | 56.02 | Communication Svc |
| Guidewire Software Inc | 2.81 | 12.46 | 36.35 | Technology |
| Vistra Corp | 2.65 | 15.11 | 42.59 | Utilities |
| Roblox Corp Ordinary Shares - Class A | 2.52 | 17.63 | 139.41 | Communication Svc |
| Axon Enterprise Inc | 2.37 | 20.00 | 20.75 | Industrials |
| Live Nation Entertainment Inc | 2.27 | 22.27 | 26.18 | Communication Svc |
| LPL Financial Holdings Inc | 2.09 | 24.36 | 2.17 | Financial Services |
| CBRE Group Inc Class A | 2.02 | 26.38 | 20.01 | Real Estate |
| Monolithic Power Systems Inc | 1.96 | 28.34 | 56.38 | Technology |
| Cheniere Energy Inc | 1.86 | 30.20 | 10.06 | Energy |
| Constellation Software Inc | 1.82 | 32.02 | -14.91 | Technology |
| TKO Group Holdings Inc | 1.74 | 33.77 | 43.18 | Communication Svc |
| Cadence Design Systems Inc | 1.72 | 35.49 | 16.91 | Technology |

Total Holdings 101

⊕ Increase ⊖ Decrease ✶ New to Portfolio

MFS Mid Cap Value R6 MVCKX

Portfolio Manager(s)

Kevin Schmitz since 11-2008
 Brooks Taylor since 11-2008
 Richard Offen since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.87 years.
- Style: The fund has landed in its primary style box – Mid-Cap Value – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.62 is 34.74% lower than the Mid-Cap Value category average.

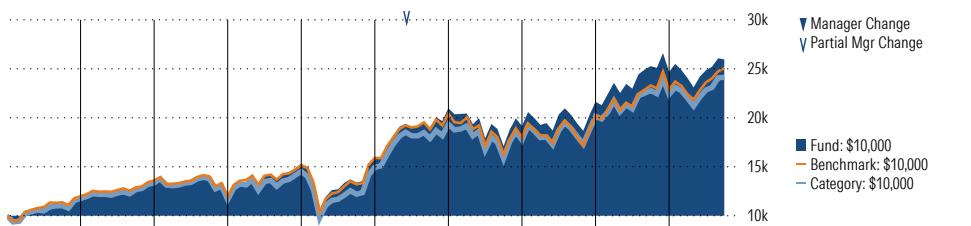
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000

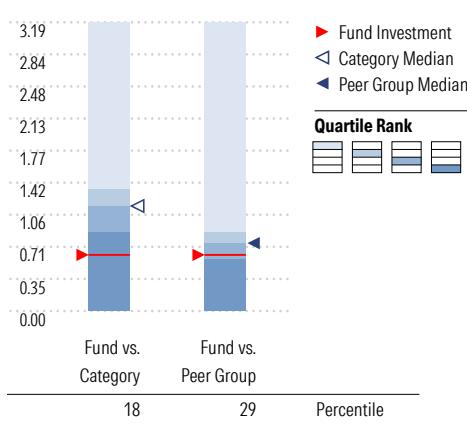


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|--------|-------|-------|-------|-------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 15.86 | 13.84 | -11.31 | 31.08 | 4.40 | 31.00 | -8.64 | 12.92 | 14.11 | 5.16 | Total Return % |
| -4.14 | 0.50 | 0.98 | 4.02 | -0.56 | 2.66 | 3.39 | 0.21 | 1.04 | -4.34 | +/- Benchmark |
| -2.20 | 0.62 | 1.55 | 5.90 | 1.77 | 1.68 | -0.62 | -1.02 | 2.68 | -2.71 | +/- Category |
| 66 | 44 | 32 | 7 | 40 | 33 | 56 | 50 | 25 | 72 | Tot Ret % Rank in Cat |
| 443 | 447 | 468 | 448 | 439 | 438 | 435 | 430 | 431 | 417 | # of Funds in Cat |
| 27 | 29 | 26 | 27 | 19 | 19 | 17 | 19 | 27 | - | Turnover % |
| - | - | 0.68 | 0.68 | 0.66 | 0.63 | 0.62 | 0.62 | 0.62 | - | Expense Ratio |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Manager Change

Partial Mgr Change

Fund: \$10,000

Benchmark: \$10,000

Category: \$10,000

Performance Quartile (Within Category)

2016 2017 2018 2019 2020 2021 2022 2023 2024 YTD History

15.86 13.84 -11.31 31.08 4.40 31.00 -8.64 12.92 14.11 5.16 Total Return %

-4.14 0.50 0.98 4.02 -0.56 2.66 3.39 0.21 1.04 -4.34 +/- Benchmark

-2.20 0.62 1.55 5.90 1.77 1.68 -0.62 -1.02 2.68 -2.71 +/- Category

66 44 32 7 40 33 56 50 25 72 Tot Ret % Rank in Cat

443 447 468 448 439 438 435 430 431 417 # of Funds in Cat

27 29 26 27 19 19 17 19 27 - Turnover %

- - 0.68 0.68 0.66 0.63 0.62 0.62 0.62 - Expense Ratio

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

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Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

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5.68 6.09 15.19 14.48 9.73 - Category Average %

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422 416 386 363 289 - # of Funds in Category

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Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

5.68 6.09 15.19 14.48 9.73 - Category Average %

69 75 52 53 38 - % Rank in Category

422 416 386 363 289 - # of Funds in Category

0 5 10 15 20 Total Return % as of 09-30-2025

Fund Benchmark Category

Average annual, if greater than 1 year

3 Month 1 Year 3 year 5 year 10 year Since Inception

4.47 2.74 14.94 14.17 10.32 10.56 Fund Return %

6.18 7.58 15.51 13.66 9.96 11.32 Benchmark Return %

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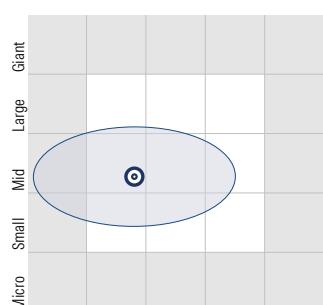
69 75 52 53 38 - % Rank in Category

42

MFS Mid Cap Value R6 MVCKX

Style Analysis as of 09-30-2025

Morningstar Style Box™



Historical (●) Current Weighted average of stock holdings

Ownership (●) 75% of fund's current stock holdings

Style Breakdown

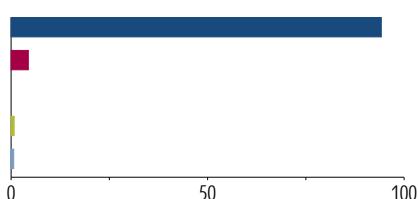
Equity

| Value | Blend | Growth |
|-------|-------|--------|
| 1 | 3 | 1 |
| 25 | 38 | 6 |

Large
Mid
Small

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

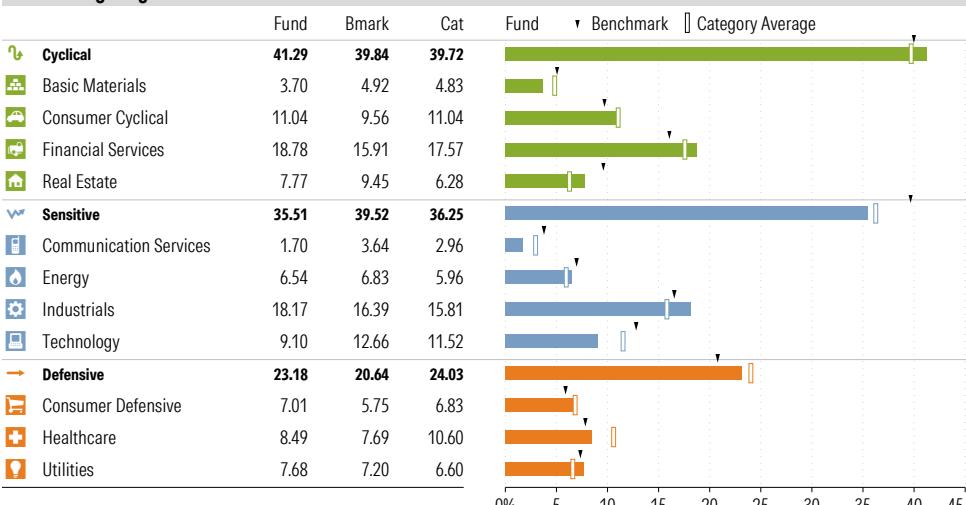
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 94.19 | 92.22 |
| Non-US Stocks | 4.38 | 5.44 |
| Bonds | 0.00 | 0.01 |
| Cash | 0.77 | 1.74 |
| Other | 0.67 | 0.60 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| Raymond James Financial Inc | 1.38 | 1.38 | 12.08 | Financial Services |
| The Hartford Insurance Group Inc | 1.22 | 2.60 | 23.35 | Financial Services |
| US Foods Holding Corp | 1.21 | 3.81 | 13.58 | Consumer Defensive |
| M&T Bank Corp | 1.20 | 5.01 | 7.35 | Financial Services |
| Flex Ltd | 1.17 | 6.18 | 51.00 | Technology |
| Willis Towers Watson PLC | 1.14 | 7.32 | 11.16 | Financial Services |
| Agilent Technologies Inc | 1.12 | 8.44 | -3.91 | Healthcare |
| PG&E Corp | 1.11 | 9.54 | -24.90 | Utilities |
| PulteGroup Inc | 1.11 | 10.65 | 21.94 | Consumer Cyclical |
| Allegion PLC | 1.09 | 11.74 | 36.88 | Industrials |
| Public Service Enterprise Group Inc | 1.06 | 12.79 | 1.02 | Utilities |
| Corning Inc | 1.06 | 13.85 | 74.39 | Technology |
| Northern Trust Corp | 1.04 | 14.89 | 33.56 | Financial Services |
| Targa Resources Corp | 1.04 | 15.93 | -4.60 | Energy |
| Aptiv PLC | 1.02 | 16.94 | 42.56 | Consumer Cyclical |

Total Holdings 143

⊕ Increase ⊖ Decrease ✶ New to Portfolio

MFS Research International R6 MRSKX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Nicholas Paul since 12-2022

John Mahoney since 01-2024

Quantitative Screens

✓ Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

✗ Management: The fund's management team has been in place for less than three years.

✓ Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.63 is 20.25% lower than the Foreign Large Blend category average.

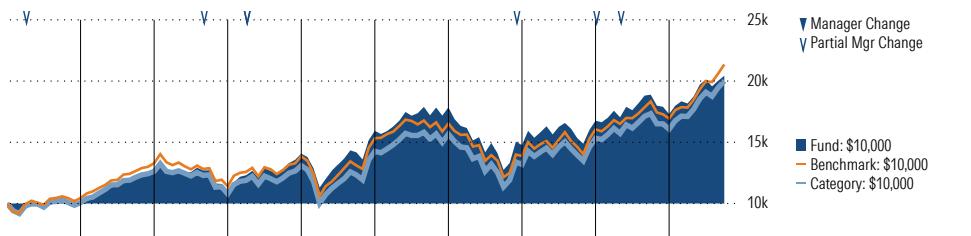
Morningstar Investment Management LLC Analysis

Performance at this analyst-driven fund has fallen off in recent years with three calendar years of bottom-third performance rankings in its category, and underperformance again so far in the first half of 2025. It has lagged the average category peer by two percentage points annualized over the trailing three-year period and lagged its benchmark by 3.5 percentage points over that time. While the fund consistently exhibits lower risk metrics, this stretch of recent underperformance is weighing on the longer-term performance record, and we are placing the fund on watch.

ESG Metrics

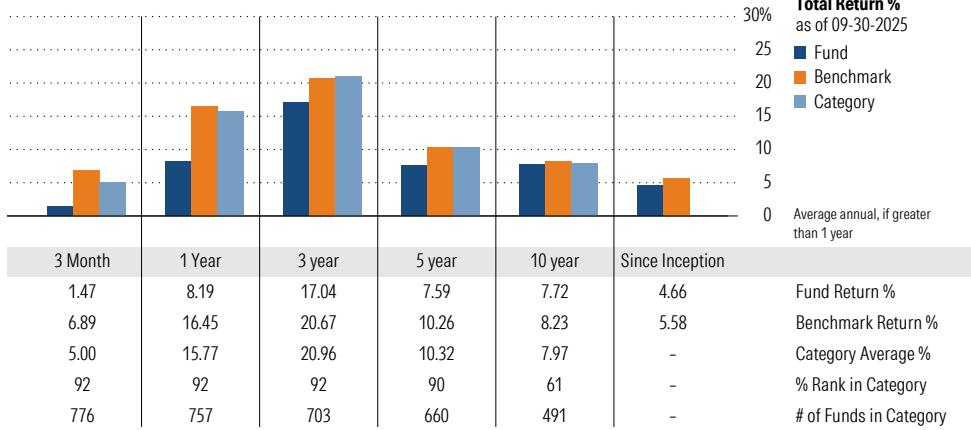
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000

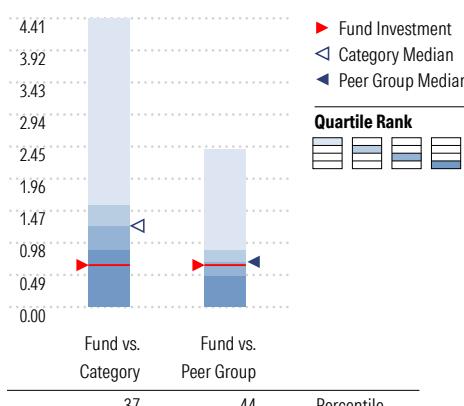


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|--------|-------|-------|-------|--------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| -0.75 | 28.45 | -13.87 | 28.12 | 13.29 | 12.01 | -17.24 | 13.50 | 3.19 | 18.09 | Total Return % |
| -5.25 | 1.26 | 0.33 | 6.61 | 2.64 | 4.19 | -1.24 | -2.12 | -2.34 | -7.93 | +/- Benchmark |
| -1.54 | 3.33 | 0.72 | 6.53 | 3.99 | 2.29 | -1.40 | -2.75 | -1.66 | -6.87 | +/- Category |
| 70 | 15 | 38 | 4 | 22 | 27 | 71 | 84 | 73 | 91 | Tot Ret % Rank in Cat |
| 814 | 823 | 828 | 860 | 872 | 854 | 840 | 830 | 786 | 766 | # of Funds in Cat |
| 40 | 33 | 25 | 22 | 22 | 19 | 15 | 16 | 17 | - | Turnover % |
| - | - | 0.73 | 0.73 | 0.70 | 0.65 | 0.64 | 0.68 | 0.63 | - | Expense Ratio |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -3.05 | - | 0.01 |
| Beta | 1.00 | - | 1.02 |
| R-Squared | 91.36 | - | 90.69 |
| Standard Deviation | 13.83 | 13.21 | 14.14 |
| Sharpe Ratio | 0.85 | 1.12 | 1.08 |
| Tracking Error | 4.07 | - | 4.25 |
| Information Ratio | -0.90 | - | 0.11 |
| Up Capture Ratio | 97.49 | - | 104.10 |
| Down Capture Ratio | 122.08 | - | 108.66 |

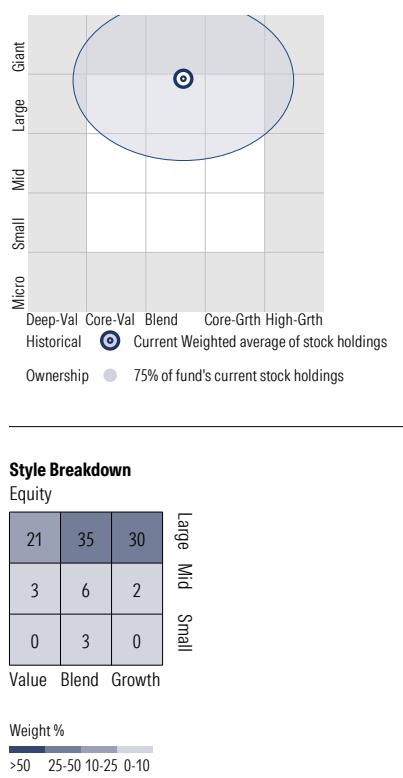
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.60 | 16.87 | 17.69 |
| Price/Book Ratio | 2.15 | 2.07 | 2.11 |
| Geom Avg Mkt Cap \$B | 55.45 | 62.76 | 67.92 |
| ROE | 18.09 | 18.05 | 18.02 |

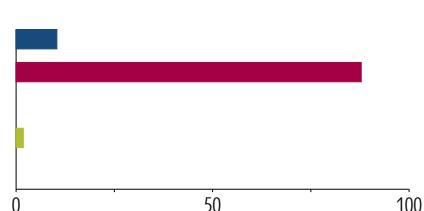
MFS Research International R6 MRSKX

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



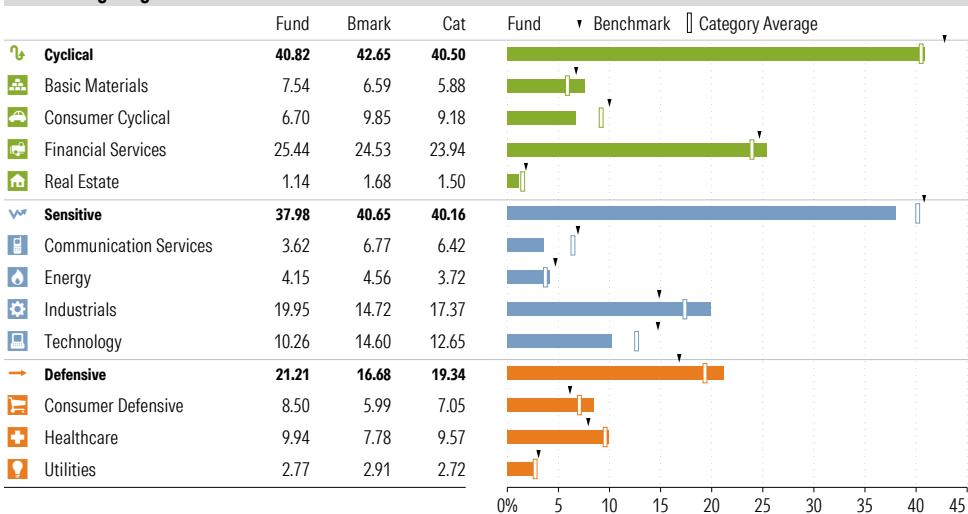
Morningstar Category

Foreign Large Blend

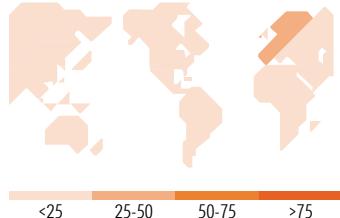
Morningstar Index

MSCI ACWI Ex USA NR USD

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| Greater Asia | Fund % | Cat % | Americas | Fund % | Cat % | Greater Europe | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Japan | 19.87 | 17.78 | North America | 13.17 | 8.74 | United Kingdom | 13.37 | 13.21 | Developed Markets | 96.24 |
| Australasia | 1.57 | 4.20 | Central/Latin | 1.41 | 1.35 | W euro-ex UK | 42.84 | 39.48 | Emerging Markets | 3.76 |
| Asia-4 Tigers | 5.43 | 7.74 | | | | Emrgng Europe | 0.00 | 0.15 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 2.35 | 6.08 | | | | Africa | 0.00 | 1.26 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| Schneider Electric SE | 2.69 | 2.69 | - | Industrials |
| Roche Holding AG | 2.57 | 5.26 | - | Healthcare |
| Hitachi Ltd | 2.36 | 7.62 | - | Industrials |
| Linde PLC | 2.22 | 9.84 | 14.53 | Basic Materials |
| Barclays PLC | 2.09 | 11.93 | - | Financial Services |
| Nestle SA | 2.00 | 13.92 | - | Consumer Defensive |
| Euronext NV | 1.92 | 15.84 | - | Financial Services |
| NatWest Group PLC | 1.86 | 17.70 | - | Financial Services |
| British American Tobacco PLC | 1.81 | 19.51 | - | Consumer Defensive |
| ⊕ Currency Cash CASH_USD | 1.66 | 21.18 | - | - |

Total Holdings 115

⊕ Increase ⊖ Decrease ✎ New to Portfolio

Nationwide Geneva Small Cap Gr R6 NWKCX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

William Priebe since 06-2009

José Muñoz since 07-2017

Quantitative Screens

✓ Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 16.31 years.

✓ Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.83 is 27.83% lower than the Small Growth category average.

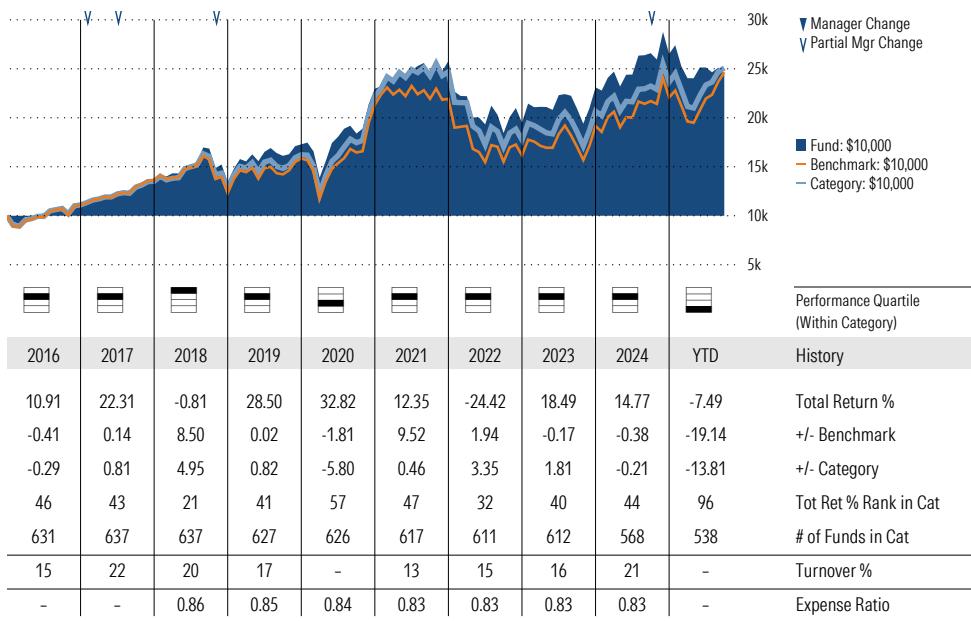
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

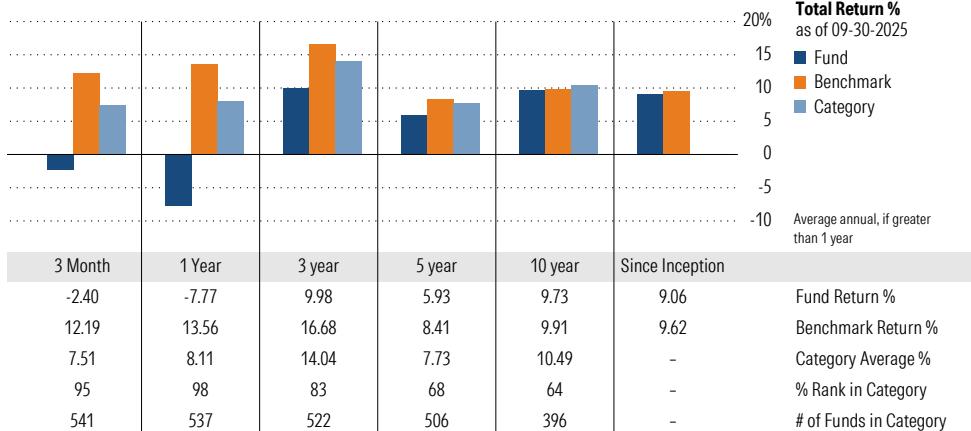
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

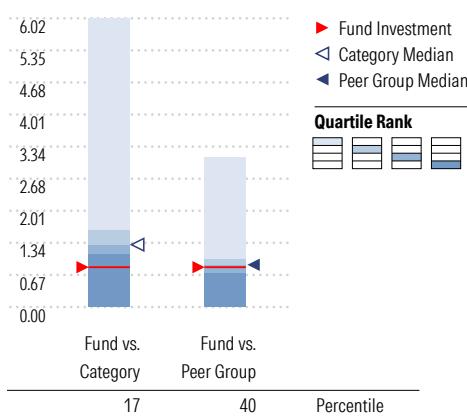
Growth of \$10,000



Trailing Performance



Net Expense



► Fund Investment
 ▲ Category Median
 ▲ Peer Group Median

Quartile Rank

Fund vs. Category Fund vs. Peer Group

17 40 Percentile

92/544 190/477 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

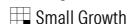
| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -3.21 | - | -0.72 |
| Beta | 0.82 | - | 0.89 |
| R-Squared | 85.93 | - | 89.69 |
| Standard Deviation | 18.70 | 21.24 | 20.12 |
| Sharpe Ratio | 0.34 | 0.60 | 0.50 |
| Tracking Error | 8.03 | - | 6.87 |
| Information Ratio | -0.84 | - | -0.37 |
| Up Capture Ratio | 71.35 | - | 86.34 |
| Down Capture Ratio | 79.16 | - | 88.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 34.97 | 25.25 | 27.21 |
| Price/Book Ratio | 4.14 | 4.35 | 3.81 |
| Geom Avg Mkt Cap \$B | 5.24 | 3.83 | 7.19 |
| ROE | 12.36 | 5.00 | 11.44 |

Nationwide Geneva Small Cap Gr R6 NWKCX

Morningstar Category

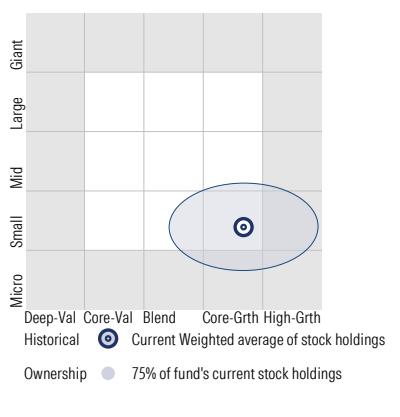


Morningstar Index

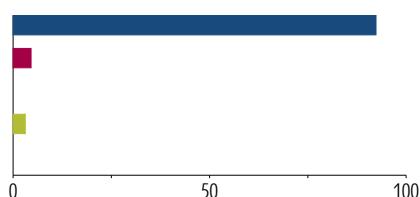
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



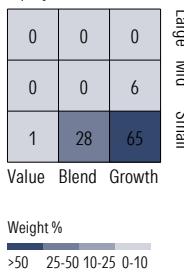
Asset Class

Net %

Cat%

Style Breakdown

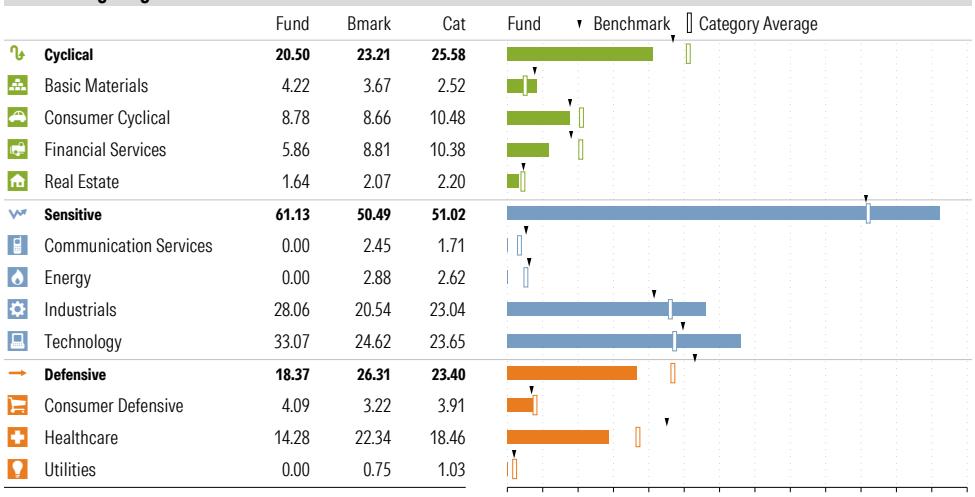
Equity



Weight %

>50 25-50 10-25 0-10

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Construction Partners Inc Class A | 4.96 | 4.96 | 43.57 | Industrials |
| ⊖ RBC Bearings Inc | 4.62 | 9.58 | 30.47 | Industrials |
| ⊖ ExlService Holdings Inc | 4.34 | 13.92 | -0.79 | Technology |
| ⊖ ESCO Technologies Inc | 4.03 | 17.95 | 58.66 | Technology |
| ⊖ AAON Inc | 3.75 | 21.70 | -20.34 | Industrials |
| ⊖ Texas Roadhouse Inc | 3.48 | 25.18 | -6.78 | Consumer Cyclical |
| ⊕ CASH | 3.09 | 28.27 | - | - |
| ⊖ The Descartes Systems Group Inc | 2.97 | 31.24 | -17.05 | Technology |
| ⊖ Balchem Corp | 2.92 | 34.16 | -7.94 | Basic Materials |
| ⊖ Onto Innovation Inc | 2.91 | 37.07 | -22.47 | Technology |
| ⊖ Ollie's Bargain Outlet Holdings Inc | 2.87 | 39.94 | 17.01 | Consumer Defensive |
| ⊖ Kinsale Capital Group Inc | 2.86 | 42.80 | -8.46 | Financial Services |
| ⊖ Casella Waste Systems Inc Class A | 2.59 | 45.40 | -10.33 | Industrials |
| ⊖ Exponent Inc | 2.55 | 47.95 | -21.01 | Industrials |
| ⊖ Globus Medical Inc Class A | 2.42 | 50.38 | -30.76 | Healthcare |

Total Holdings 55

⊕ Increase ⊖ Decrease ✶ New to Portfolio

PGIM Total Return Bond R6 PTRQX

Morningstar Category

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Robert Tipp since 10-2002
 Richard Piccirillo since 12-2012
 Gregory Peters since 03-2014
 Matthew Angelucci since 09-2023
 Tyler Thorn since 09-2023

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.93 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.39 is 48.68% lower than the Intermediate Core-Plus Bond category average.

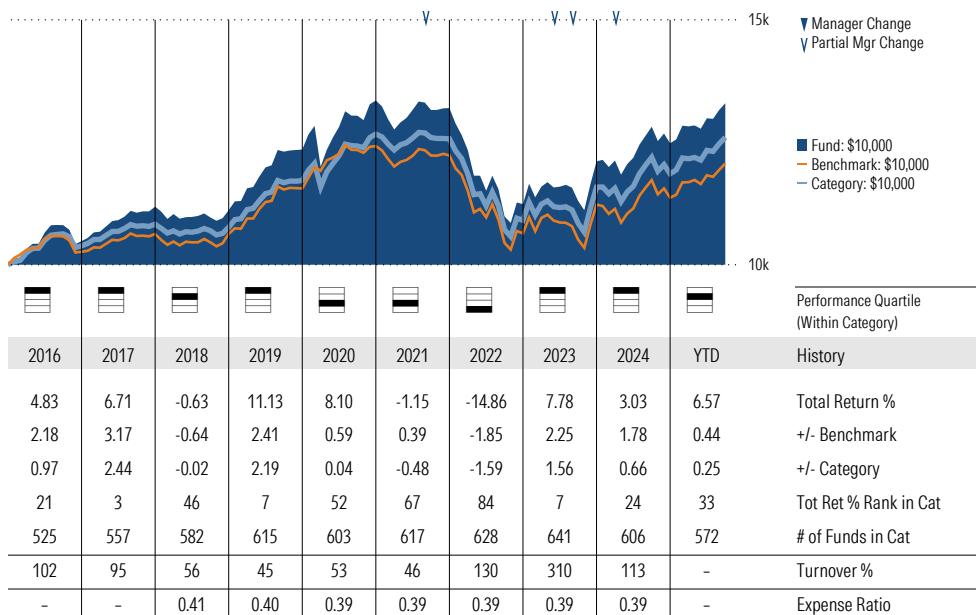
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

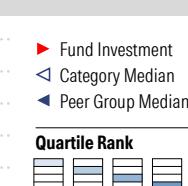
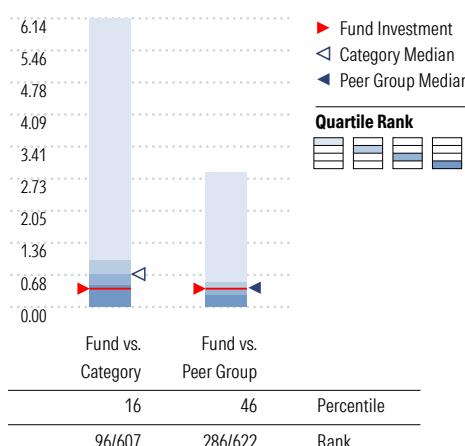
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.62 | - | 0.57 |
| Beta | 0.99 | - | 1.00 |
| R-Squared | 98.62 | - | 96.31 |
| Standard Deviation | 6.41 | 6.44 | 6.53 |
| Sharpe Ratio | 0.26 | 0.02 | 0.11 |
| Tracking Error | 0.76 | - | 1.21 |
| Information Ratio | 2.18 | - | 0.61 |
| Up Capture Ratio | 104.04 | - | 101.00 |
| Down Capture Ratio | 83.65 | - | 93.70 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.90 | 4.43 | 5.67 |
| Avg Eff Maturity | 7.31 | - | 7.96 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

PGIM Total Return Bond R6 PTRQX

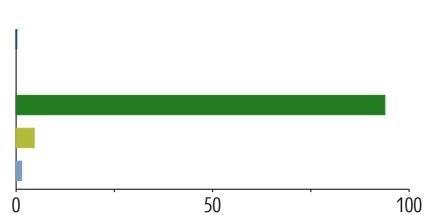
Morningstar Category: Intermediate Core-Plus Bond
Morningstar Index: Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

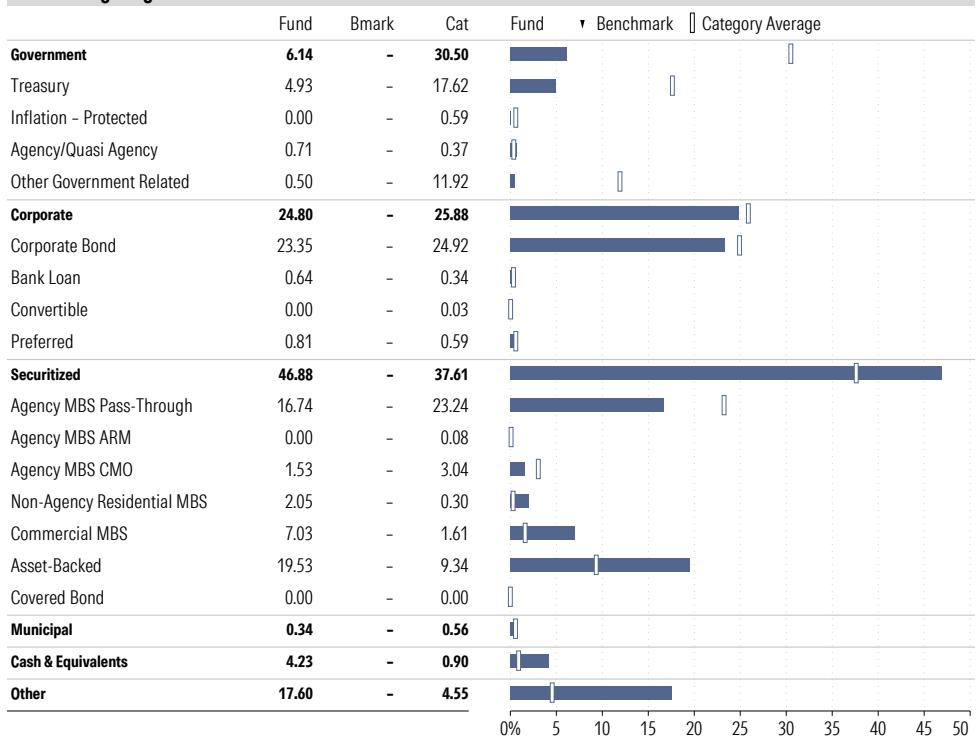
| Fixed Income | | Quality |
|--------------|-----|---------|
| Ltd | Mod | Ext |
| High | | |
| Mid | | |
| Low | | |

Asset Allocation as of 09-30-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.17 | 0.11 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 93.82 | 107.96 |
| Cash | 4.59 | -8.91 |
| Other | 1.42 | 0.83 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



0% 5% 10% 15% 20% 25% 30% 35% 40% 45% 50%

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ Prudential Govt Money Mkt Fd | - | 4.38 | 4.38 | - |
| Eur/Usd Fwd 20251022 0997 | 10-2025 | 3.02 | 7.40 | - |
| Usd/Eur Fwd 20251022 0997 | 10-2025 | 3.02 | 10.42 | - |
| ⊕ Eur/Usd Fwd 20251022 Barcus33 | 10-2025 | 3.01 | 13.43 | - |
| ⊕ Usd/Eur Fwd 20251022 Barcus33 | 10-2025 | 3.00 | 16.43 | - |
| Usd/Eur Fwd 20251022 221 | 10-2025 | 2.87 | 19.30 | - |
| Eur/Usd Fwd 20251022 221 | 10-2025 | 2.87 | 22.18 | - |
| Usd/Eur Fwd 20251022 Deutgb22 | 10-2025 | 2.19 | 24.36 | - |
| Eur/Usd Fwd 20251022 Deutgb22 | 10-2025 | 2.18 | 26.55 | - |
| United States Treasury Bonds 1.625% | 11-2050 | 1.16 | 27.71 | - |

Total Holdings 3217

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category

Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
 Stephen Rodosky since 01-2019
 Andrew Dewitt since 02-2022
 Daniel He since 06-2025
 Michael Cudzil since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.92 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

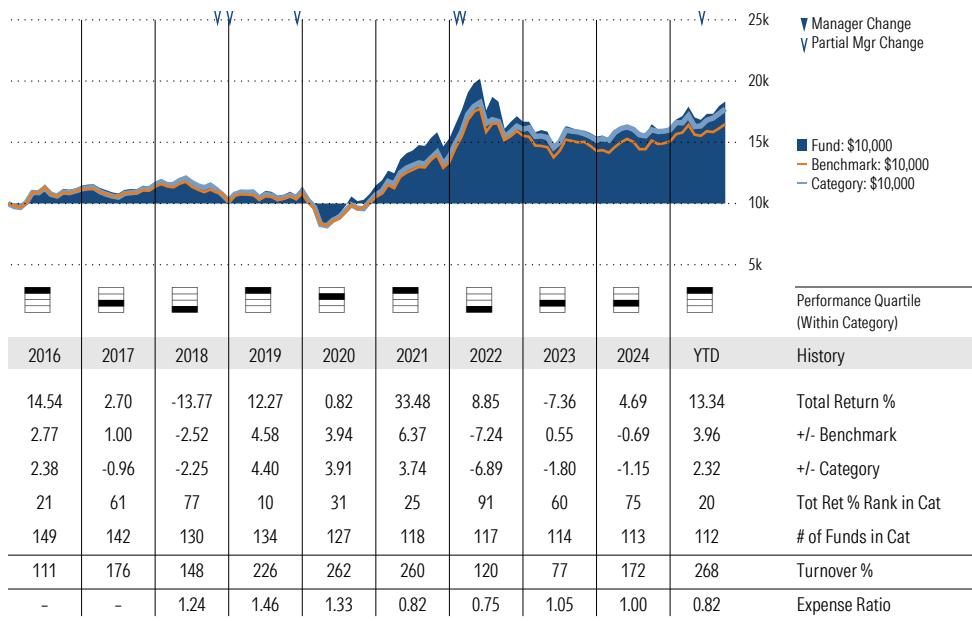
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

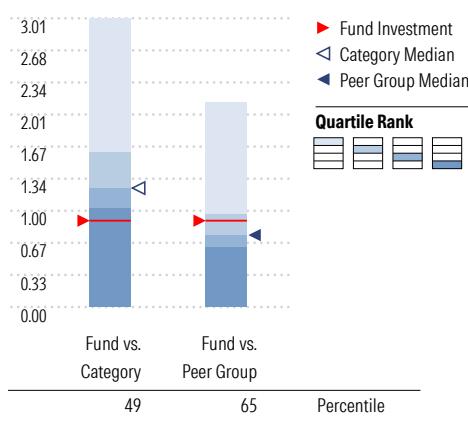
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.51 | - | 2.09 |
| Beta | 1.06 | - | 0.94 |
| R-Squared | 95.11 | - | 81.99 |
| Standard Deviation | 10.62 | 9.77 | 10.36 |
| Sharpe Ratio | 0.00 | -0.18 | 0.00 |
| Tracking Error | 2.42 | - | 4.06 |
| Information Ratio | 0.69 | - | 0.28 |
| Up Capture Ratio | 110.43 | - | 94.48 |
| Down Capture Ratio | 99.25 | - | 78.15 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | - | - |
| Price/Book Ratio | 3.56 | - | 1.52 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 15.01 |
| ROE | 29.97 | - | 11.03 |

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category

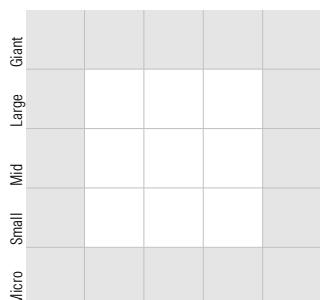
Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

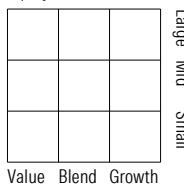


Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

Style Breakdown

Equity



Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025

Morningstar

Style

Box™

Style

Principal Global Real Estate Sec R6 PGRSX

Morningstar Category
Global Real EstateMorningstar Index
S&P Global REIT TR USD**Portfolio Manager(s)**

Kelly Rush since 10-2007

Simon Hedger since 10-2007

Anthony Kenkel since 09-2010

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.01 years.

Style: The fund has landed in its primary style box – Mid-Cap Blend – 100 % of the time over the past three years.

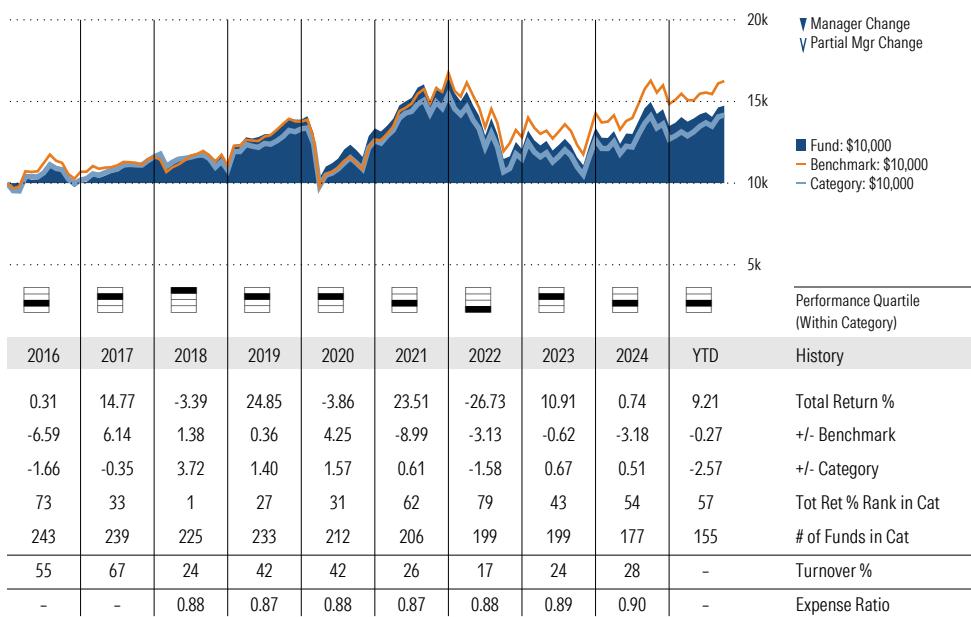
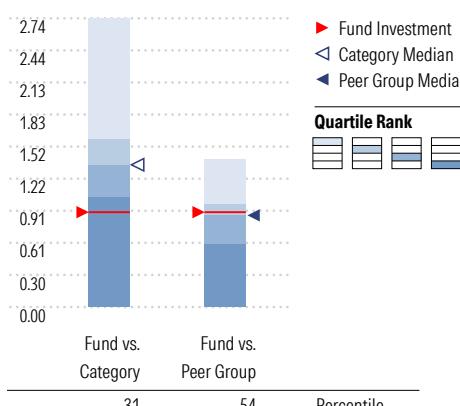
Net Expense: The fund's expense ratio of 0.9 is 15.09% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000**Trailing Performance****Net Expense****3-Year Risk Metrics**

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.73 | - | -1.03 |
| Beta | 0.98 | - | 0.97 |
| R-Squared | 96.95 | - | 92.90 |
| Standard Deviation | 16.10 | 16.13 | 16.23 |
| Sharpe Ratio | 0.29 | 0.41 | 0.32 |
| Tracking Error | 2.82 | - | 3.89 |
| Information Ratio | -0.74 | - | -0.51 |
| Up Capture Ratio | 93.38 | - | 93.77 |
| Down Capture Ratio | 100.29 | - | 98.17 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.83 | 23.99 | 23.33 |
| Price/Book Ratio | 1.63 | 1.51 | 1.52 |
| Geom Avg Mkt Cap \$B | 19.73 | 14.49 | 17.95 |
| ROE | 8.69 | 7.30 | 10.06 |

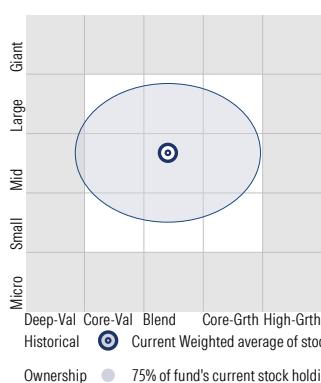
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Principal Global Real Estate Sec R6 PGRSX

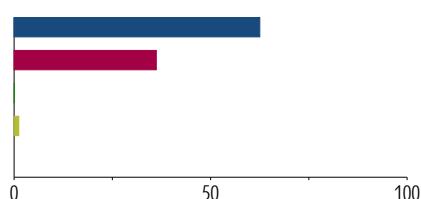
Morningstar Category
Global Real EstateMorningstar Index
S&P Global REIT TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



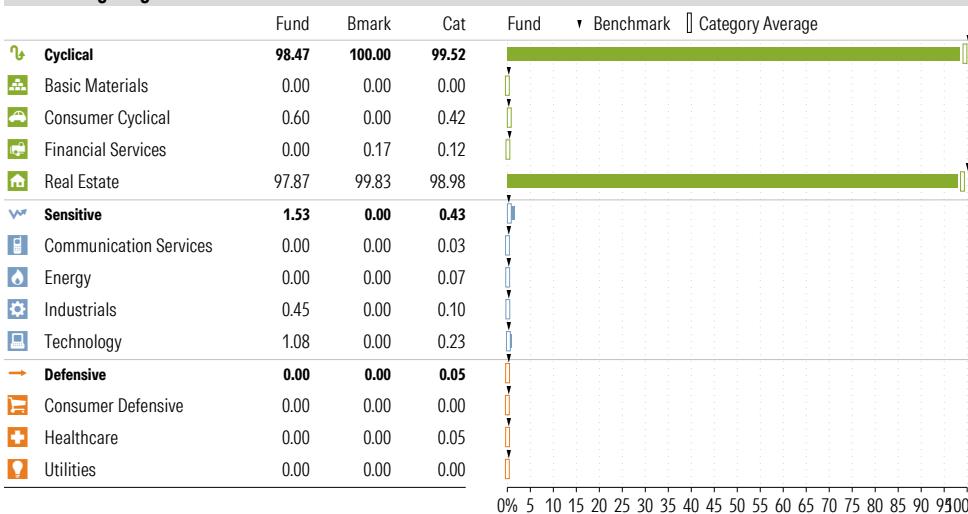
Style Breakdown

Equity

| | Value | Blend | Growth | Large | Mid | Small |
|----|-------|-------|--------|-------|-----|-------|
| 4 | 20 | 11 | | | | |
| 11 | 33 | 7 | | | | |
| 1 | 14 | 0 | | | | |

Weight %
>50 25-50 10-25 0-10

Sector Weighting as of 09-30-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 95 100

Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Welltower Inc | 6.83 | 6.83 | 43.00 | Real Estate |
| Equinix Inc | 5.97 | 12.80 | -15.44 | Real Estate |
| Prologis Inc | 4.32 | 17.12 | 11.21 | Real Estate |
| Ventas Inc | 4.00 | 21.12 | 21.29 | Real Estate |
| Extra Space Storage Inc | 3.75 | 24.87 | -2.54 | Real Estate |
| Goodman Group | 3.69 | 28.56 | - | Real Estate |
| AvalonBay Communities Inc | 3.25 | 31.80 | -9.80 | Real Estate |
| VICI Properties Inc Ordinary Shares | 2.87 | 34.67 | 16.14 | Real Estate |
| Invitation Homes Inc | 2.40 | 37.07 | -5.54 | Real Estate |
| Mitsui Fudosan Co Ltd | 2.36 | 39.43 | - | Real Estate |
| American Homes 4 Rent Class A | 2.32 | 41.74 | -8.74 | Real Estate |
| Regency Centers Corp | 2.14 | 43.89 | 1.47 | Real Estate |
| Stockland Corp Ltd | 2.11 | 46.00 | - | Real Estate |
| Unibail-Rodamco-Westfield Act. SIIC ET STES FONC.EUROP. | 2.10 | 48.10 | - | Real Estate |
| Digital Realty Trust Inc | 2.06 | 50.16 | -0.45 | Real Estate |

Total Holdings 73

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard International Growth Adm VWILX

Morningstar Category
Foreign Large GrowthMorningstar Index
MSCI EAFE NR USD**Portfolio Manager(s)**

Simon Webber since 12-2009
Thomas Coutts since 12-2016
James Gautrey since 12-2020
Lawrence Burns since 12-2020

Quantitative Screens

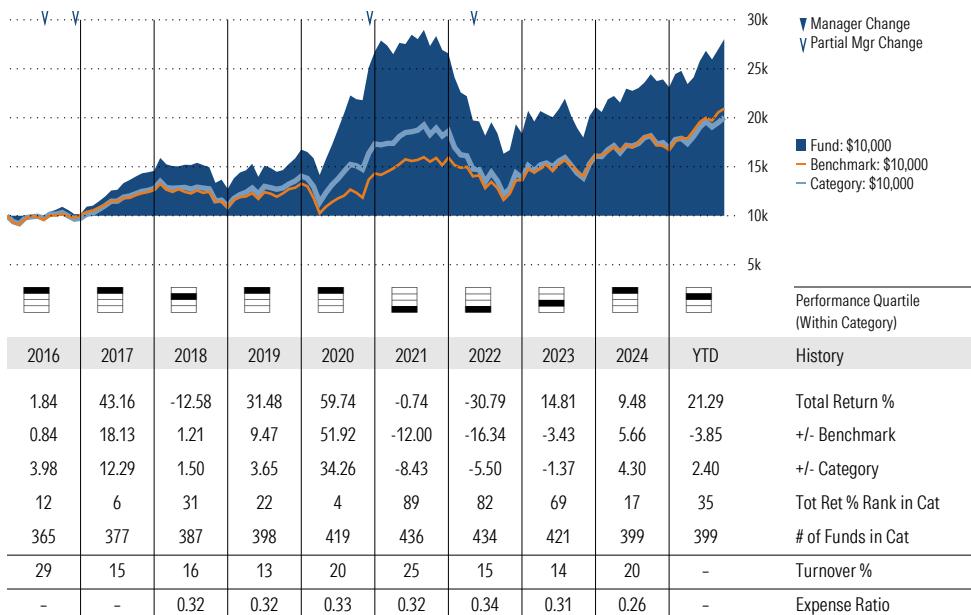
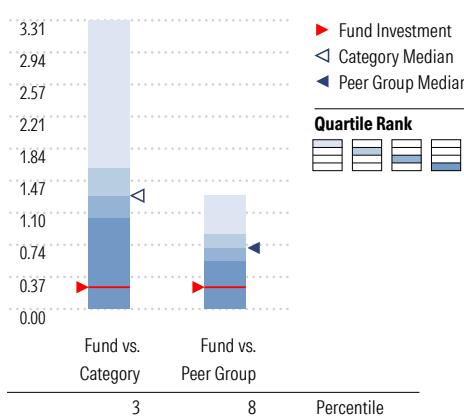
- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.77 years.
- Style: The fund has landed in its primary style box – Large Growth – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.75% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -5.86 | - | -4.27 |
| Beta | 1.24 | - | 1.08 |
| R-Squared | 78.14 | - | 83.84 |
| Standard Deviation | 19.07 | 13.54 | 16.08 |
| Sharpe Ratio | 0.78 | 1.16 | 0.83 |
| Tracking Error | 9.51 | - | 6.64 |
| Information Ratio | -0.21 | - | -0.58 |
| Up Capture Ratio | 108.96 | - | 96.92 |
| Down Capture Ratio | 138.96 | - | 117.76 |

Portfolio Metrics

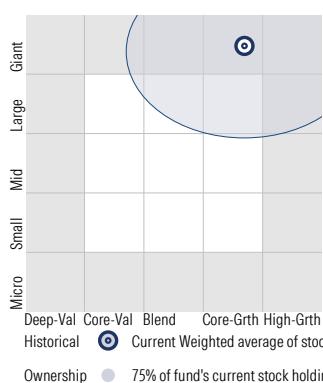
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.69 | 18.15 | 22.62 |
| Price/Book Ratio | 3.73 | 2.04 | 3.43 |
| Geom Avg Mkt Cap \$B | 97.09 | 62.57 | 83.35 |
| ROE | 23.94 | 17.79 | 22.75 |

Vanguard International Growth Adm VWILX

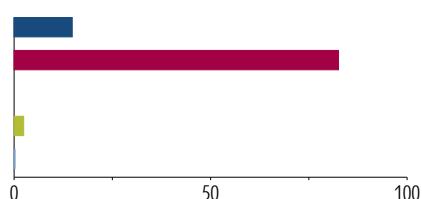
Morningstar Category
Foreign Large GrowthMorningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



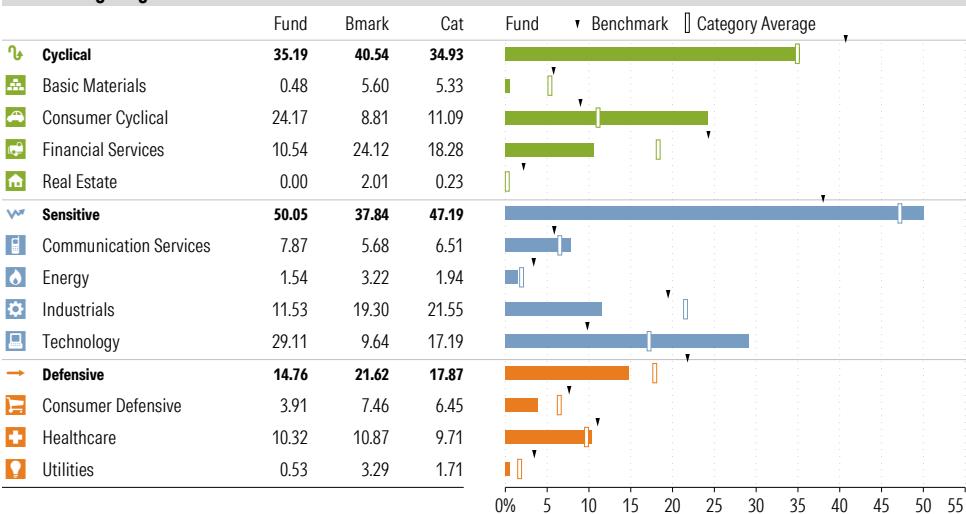
Style Breakdown

Equity

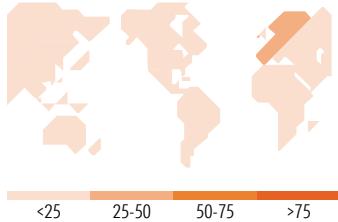
| | 9 | 21 | 57 |
|--------|---|----|----|
| | 0 | 2 | 9 |
| | 1 | 0 | 1 |
| Value | | | |
| Blend | | | |
| Growth | | | |

Weight %
>50 25-50 10-25 0-10

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| Greater Asia | Fund % | Cat % | Americas | Fund % | Cat % | Greater Europe | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Japan | 9.44 | 13.11 | North America | 17.14 | 12.81 | United Kingdom | 7.66 | 13.31 | Developed Markets | 80.40 |
| Australasia | 1.59 | 1.31 | Central/Latin | 7.28 | 2.80 | W euro-ex UK | 32.96 | 41.09 | Emerging Markets | 19.60 |
| Asia-4 Tigers | 11.15 | 8.03 | | | | Emrgng Europe | 0.00 | 0.02 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 12.32 | 7.07 | | | | Africa | 0.45 | 0.44 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 6.41 | 6.41 | - | Technology |
| ⊖ MercadoLibre Inc | 4.89 | 11.30 | 37.43 | Consumer Cyclical |
| ⊖ Spotify Technology SA | 4.25 | 15.55 | 56.02 | Communication Svc |
| ⊕ Sea Ltd ADR | 3.35 | 18.90 | 68.45 | Consumer Cyclical |
| ⊕ ASML Holding NV | 3.30 | 22.21 | - | Technology |
| ⊖ Adyen NV | 3.21 | 25.41 | - | Technology |
| ⊖ BYD Co Ltd Class H | 2.71 | 28.13 | - | Consumer Cyclical |
| ⊖ Coupang Inc Ordinary Shares - Class A | 2.26 | 30.39 | 46.50 | Consumer Cyclical |
| Nu Holdings Ltd Ordinary Shares Class A | 2.06 | 32.45 | - | Financial Services |
| ⊕ Mktliq 12/31/2049 | 1.83 | 34.27 | - | - |

Total Holdings 160

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category
Global Moderately
Conservative Allocation

Morningstar Index
Morningstar Mod Con Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022
Aurélie Denis since 02-2023
Michael Roach since 02-2023
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.6 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.12 is 87.76% lower than the Global Moderately Conservative Allocation category average.

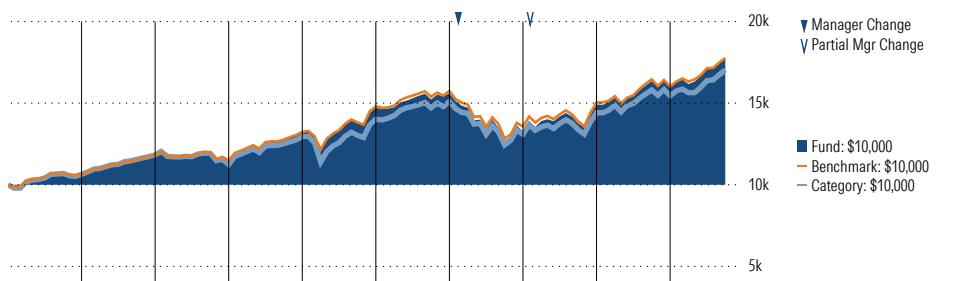
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 07-19-2023 |

Growth of \$10,000

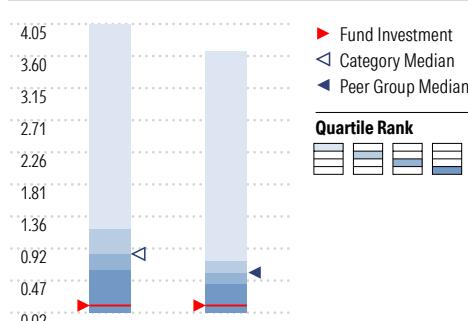


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|-------|------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 5.96 | 10.92 | -2.95 | 15.68 | 11.51 | 6.05 | -14.99 | 12.48 | 7.54 | 10.83 | Total Return % |
| -0.70 | 0.06 | -0.09 | 0.43 | -0.35 | -0.31 | -1.14 | 1.59 | 1.14 | -0.16 | +/- Benchmark |
| -0.42 | -0.25 | 2.10 | 0.33 | 3.09 | -1.71 | -1.67 | 2.35 | 0.26 | 0.52 | +/- Category |
| 48 | 48 | 9 | 32 | 23 | 86 | 81 | 8 | 31 | 30 | Tot Ret % Rank in Cat |
| 197 | 201 | 216 | 225 | 222 | 233 | 236 | 237 | 237 | 233 | # of Funds in Cat |
| 9 | 6 | 11 | 9 | 23 | 5 | 21 | 4 | 5 | - | Turnover % |
| - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance



Net Expense



| Fund vs. Category | Fund vs. Peer Group | 1 | 3 | Percentile |
|-------------------|---------------------|---|---|------------|
| 2/234 | 5/186 | | | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.70 | - | 0.00 |
| Beta | 0.97 | - | 0.95 |
| R-Squared | 98.17 | - | 94.33 |
| Standard Deviation | 7.97 | 8.11 | 7.97 |
| Sharpe Ratio | 0.84 | 0.78 | 0.72 |
| Tracking Error | 1.10 | - | 1.96 |
| Information Ratio | 0.43 | - | -0.34 |
| Up Capture Ratio | 101.00 | - | 95.54 |
| Down Capture Ratio | 96.71 | - | 96.78 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.45 | 21.39 | 22.06 |
| Price/Book Ratio | 2.86 | 2.78 | 2.93 |
| Avg Eff Duration | 6.09 | - | 5.24 |

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category

Global Moderately

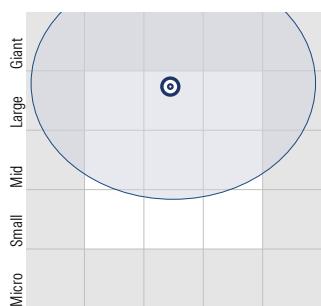
Conservative Allocation

Morningstar Index

Morningstar Mod Con Tgt Risk TR USD

Style Analysis as of 09-30-2025

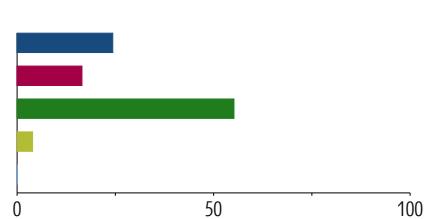
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical (Blue circle) Current Weighted average of stock holdings

Ownership (Blue circle) 75% of fund's current stock holdings

Asset Allocation as of 09-30-2025



Asset Class

Net %

Cat%

Style Breakdown

Equity

| | | |
|----|----|----|
| 22 | 33 | 19 |
| 6 | 8 | 5 |
| 2 | 3 | 2 |

Value Blend Growth

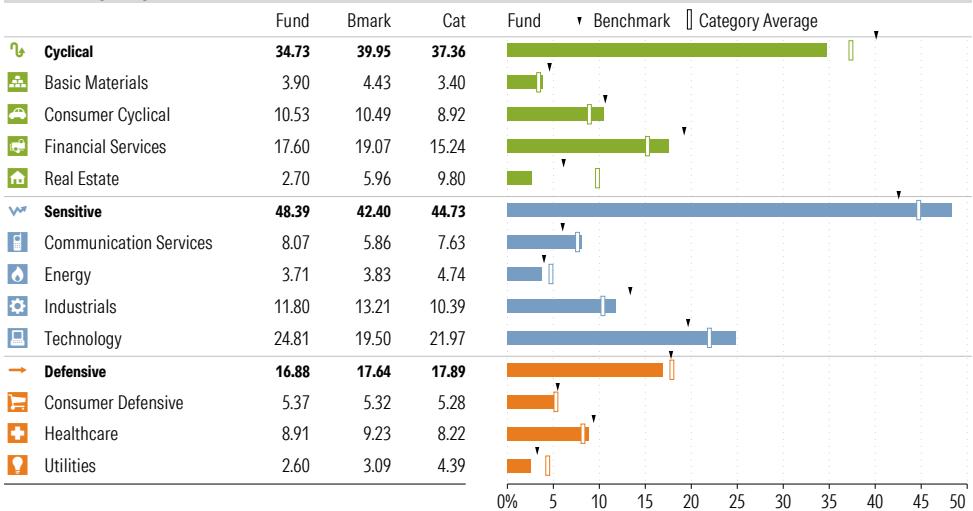
Fixed Income

| | | |
|----------|-----|-----|
| Large | Mod | Ext |
| Ltd | Mod | Ext |
| Duration | | |

Quality

Weight %
>50 25-50 10-25 0-10

Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Inv | - | 40.89 | 40.89 | - | - |
| ⊖ Vanguard Total Stock Mkt Inv | - | 24.42 | 65.31 | - | - |
| ⊕ Vanguard Total Intl Bd II Inv | - | 17.11 | 82.43 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 16.90 | 99.33 | - | - |
| ⊕ Mktliq 12/31/2049 | - | 0.68 | 100.00 | - | - |
| ⊕ Us Dollar | - | 0.00 | 100.01 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category
Global Moderately

Aggressive Allocation

Morningstar Index

Morningstar Mod Agg Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022

Aurélie Denis since 02-2023

Michael Roach since 02-2023

Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Global Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.6 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

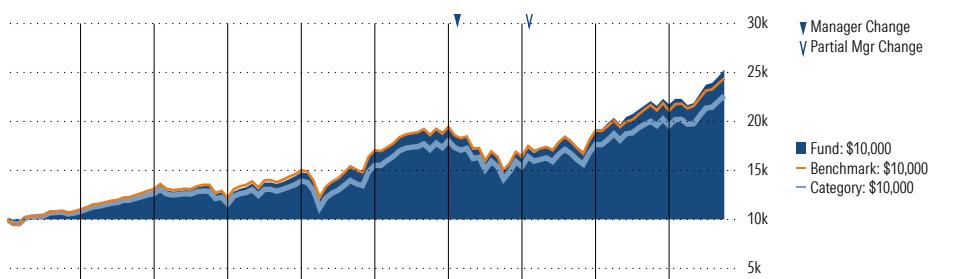
Net Expense: The fund's expense ratio of 0.14 is 86% lower than the Global Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

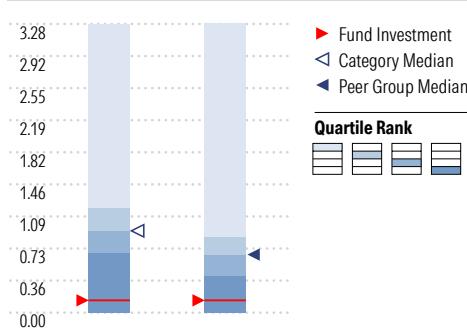
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000

| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|-------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 8.33 | 19.21 | -6.90 | 23.13 | 15.45 | 14.35 | -17.09 | 18.55 | 13.18 | 16.38 | Total Return % |
| -1.88 | 0.32 | -0.16 | 0.18 | 1.94 | 0.31 | -1.61 | 2.57 | 2.52 | 0.69 | +/- Benchmark |
| 0.18 | 2.28 | 1.57 | 2.78 | 3.88 | -1.83 | -2.60 | 3.80 | 2.36 | 0.82 | +/- Category |
| 45 | 23 | 24 | 28 | 25 | 60 | 64 | 11 | 13 | 29 | Tot Ret % Rank in Cat |
| 158 | 160 | 171 | 177 | 179 | 186 | 185 | 186 | 180 | 180 | # of Funds in Cat |
| 5 | 6 | 10 | 6 | 13 | 4 | 8 | 3 | 5 | - | Turnover % |
| - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance**Net Expense**

| Fund vs. Category | Fund vs. Peer Group | Percentile |
|-------------------|---------------------|------------|
| 1 | 4 | Percentile |
| 2/182 | 5/141 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.55 | - | -0.23 |
| Beta | 0.98 | - | 0.96 |
| R-Squared | 97.60 | - | 91.23 |
| Standard Deviation | 11.21 | 11.24 | 11.32 |
| Sharpe Ratio | 1.19 | 1.07 | 0.99 |
| Tracking Error | 1.75 | - | 3.18 |
| Information Ratio | 0.87 | - | -0.41 |
| Up Capture Ratio | 103.46 | - | 95.44 |
| Down Capture Ratio | 95.98 | - | 97.59 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.52 | 20.68 | 22.01 |
| Price/Book Ratio | 2.88 | 2.61 | 2.99 |
| Avg Eff Duration | 6.09 | - | 5.60 |

Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category

Global Moderately

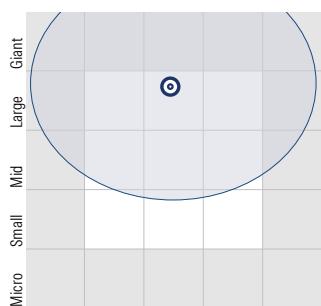
Aggressive Allocation

Morningstar Index

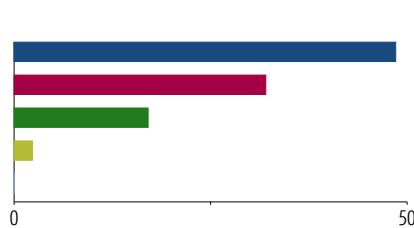
Morningstar Mod Agg Tgt Risk TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

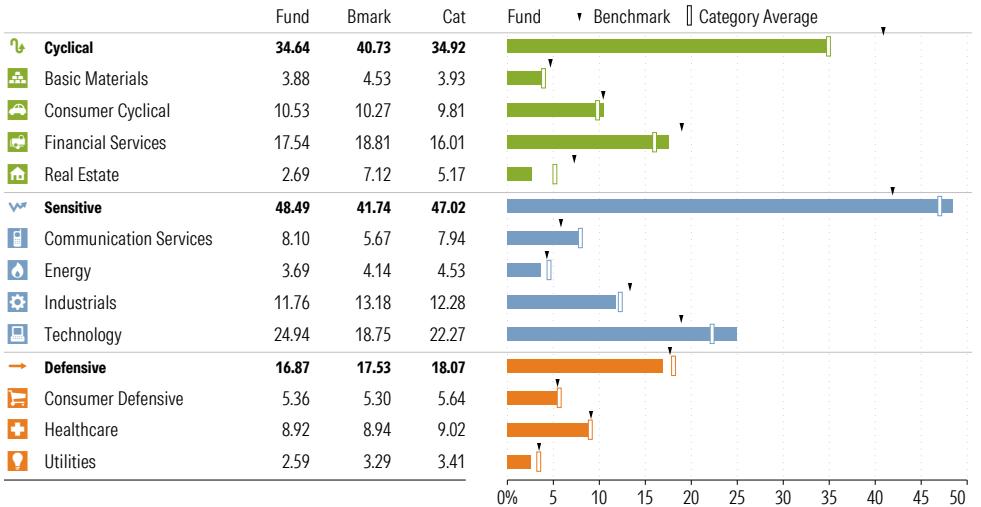


Asset Allocation as of 09-30-2025

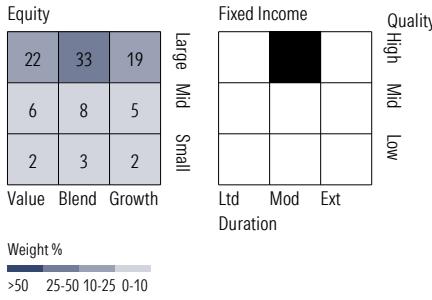


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 48.55 | 51.97 |
| Non-US Stocks | 32.02 | 26.85 |
| Bonds | 17.05 | 15.44 |
| Cash | 2.33 | 2.67 |
| Other | 0.05 | 3.07 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Style Breakdown



Top 6 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 48.71 | 48.71 | - | - |
| ⊕ Vanguard Total Intl Stock Index Inv | - | 32.78 | 81.49 | - | - |
| ⊕ Vanguard Total Bond Market II Idx Inv | - | 12.63 | 94.12 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 5.30 | 99.42 | - | - |
| ⊕ Mktliq 12/31/2049 | - | 0.58 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category

Global Conservative
Allocation

Morningstar Index

Morningstar Con Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022

Aurélie Denis since 02-2023

Michael Roach since 02-2023

Roger Aliaga-Diaz since 02-2023

Quantitative Screens

Performance: The fund has finished in the Global Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.6 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

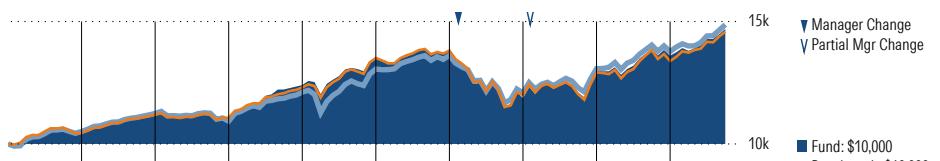
Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Global Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

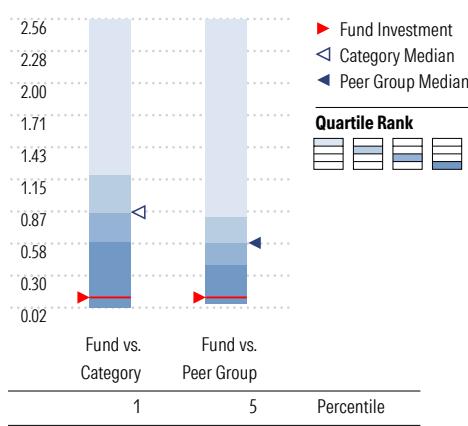
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 07-19-2023 |

Growth of \$10,000

| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|------|-------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 4.58 | 6.98 | -1.05 | 12.05 | 9.13 | 1.92 | -13.93 | 9.48 | 4.66 | 7.98 | Total Return % |
| -0.09 | -0.02 | 0.15 | 0.83 | -0.62 | -0.34 | -0.78 | 1.74 | 1.09 | -0.92 | +/- Benchmark |
| -0.54 | 0.02 | 1.76 | 1.18 | 1.37 | -2.31 | -2.82 | 1.29 | -0.76 | -0.07 | +/- Category |
| 69 | 50 | 7 | 24 | 22 | 96 | 79 | 21 | 80 | 41 | Tot Ret % Rank in Cat |
| 74 | 73 | 77 | 76 | 75 | 76 | 77 | 80 | 78 | 80 | # of Funds in Cat |
| 4 | 4 | 9 | 6 | 17 | 7 | 26 | 4 | 5 | - | Turnover % |
| - | - | - | - | - | - | - | - | - | - | Expense Ratio |

Trailing Performance**Net Expense****3-Year Risk Metrics**

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.62 | - | 1.45 |
| Beta | 0.94 | - | 0.84 |
| R-Squared | 97.50 | - | 92.57 |
| Standard Deviation | 6.63 | 6.97 | 6.10 |
| Sharpe Ratio | 0.51 | 0.46 | 0.56 |
| Tracking Error | 1.13 | - | 2.05 |
| Information Ratio | 0.14 | - | 0.09 |
| Up Capture Ratio | 96.92 | - | 92.31 |
| Down Capture Ratio | 91.00 | - | 79.68 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.38 | 20.82 | 22.99 |
| Price/Book Ratio | 2.85 | 2.59 | 3.18 |
| Avg Eff Duration | 6.09 | - | 6.54 |

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category

Global Conservative

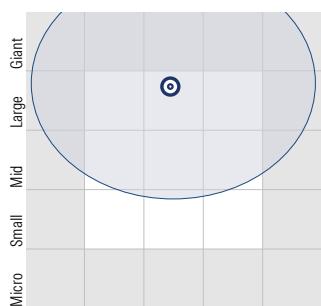
Allocation

Morningstar Index

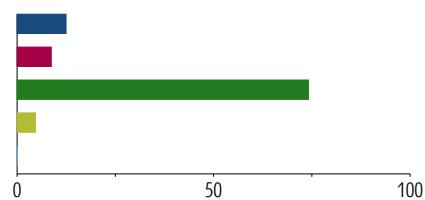
Morningstar Con Tgt Risk TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

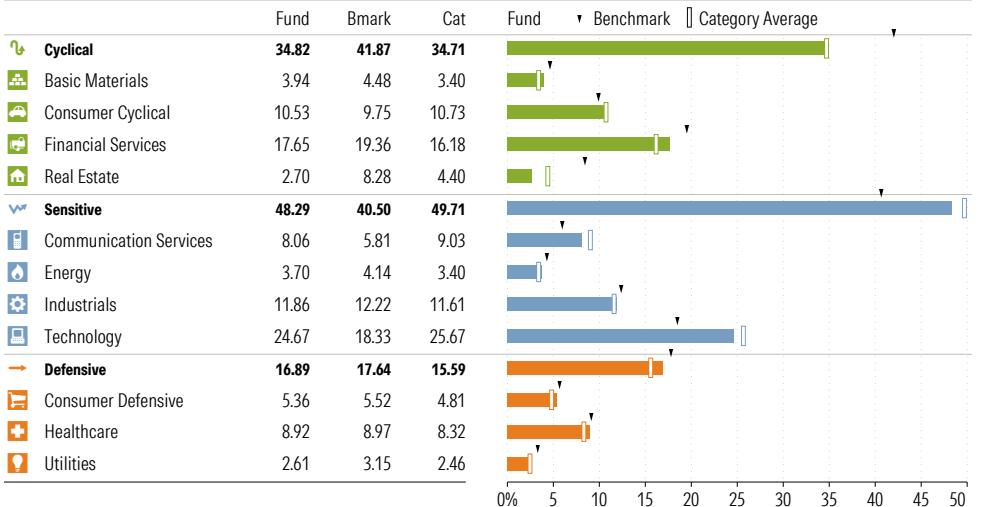


Asset Allocation as of 09-30-2025

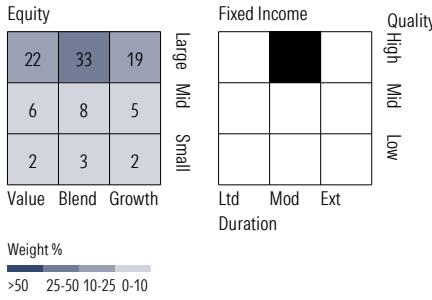


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 12.45 | 11.93 |
| Non-US Stocks | 8.68 | 5.32 |
| Bonds | 74.13 | 65.10 |
| Cash | 4.70 | 9.97 |
| Other | 0.03 | 7.68 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Style Breakdown



Top 6 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Inv | - | 54.85 | 54.85 | - | - |
| ⊕ Vanguard Total Intl Bd II Inv | - | 23.09 | 77.93 | - | - |
| ⊖ Vanguard Total Stock Mkt Inv | - | 12.49 | 90.42 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 8.89 | 99.31 | - | - |
| ⊕ Mktliq 12/31/2049 | - | 0.67 | 99.98 | - | - |
| ⊕ Us Dollar | - | 0.02 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category

Global Moderate Allocation

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022
 Aurélie Denis since 02-2023
 Michael Roach since 02-2023
 Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.6 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.25% lower than the Global Moderate Allocation category average.

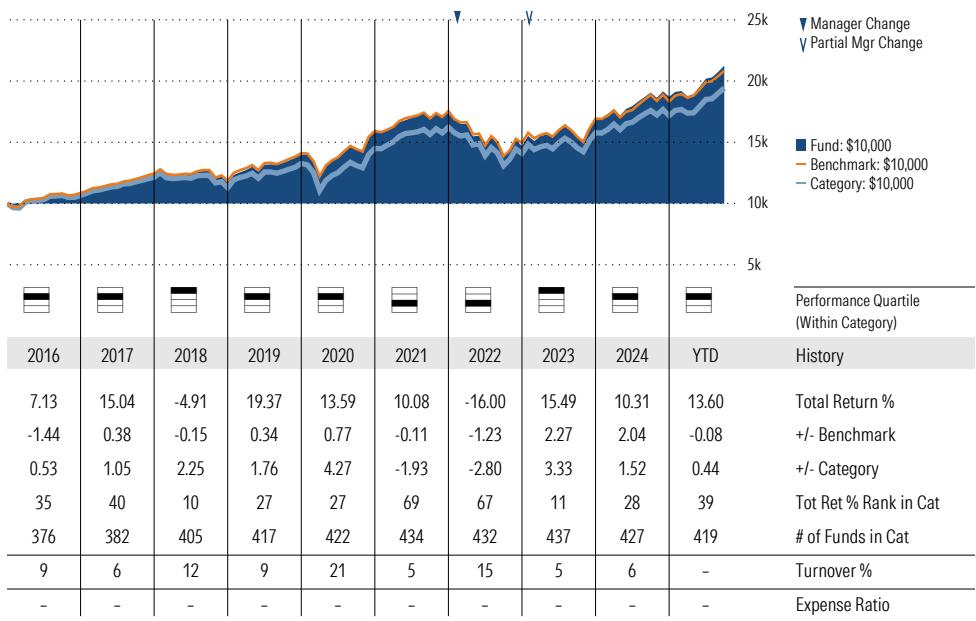
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

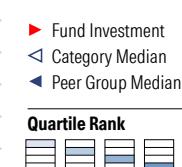
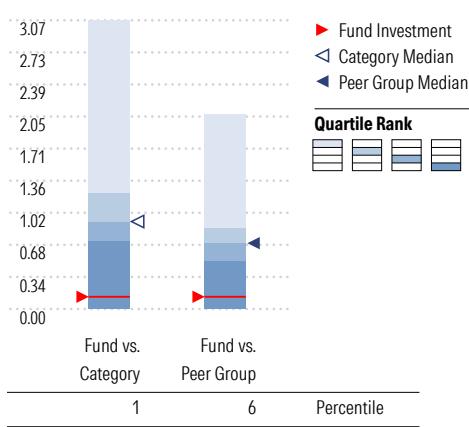
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.27 | - | 0.11 |
| Beta | 0.97 | - | 0.95 |
| R-Squared | 97.73 | - | 90.64 |
| Standard Deviation | 9.54 | 9.73 | 9.72 |
| Sharpe Ratio | 1.05 | 0.94 | 0.89 |
| Tracking Error | 1.47 | - | 2.85 |
| Information Ratio | 0.67 | - | -0.22 |
| Up Capture Ratio | 101.81 | - | 96.05 |
| Down Capture Ratio | 94.80 | - | 96.72 |

Portfolio Metrics

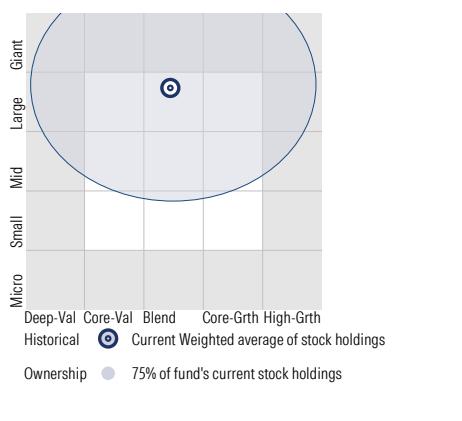
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.48 | 20.75 | 21.91 |
| Price/Book Ratio | 2.87 | 2.63 | 2.94 |
| Avg Eff Duration | 6.09 | - | 4.94 |

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

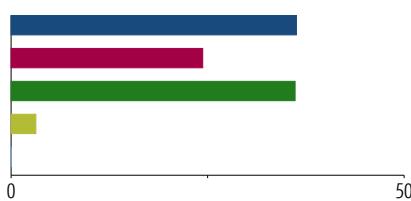
Morningstar Category: Global Moderate Allocation | Morningstar Index: Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

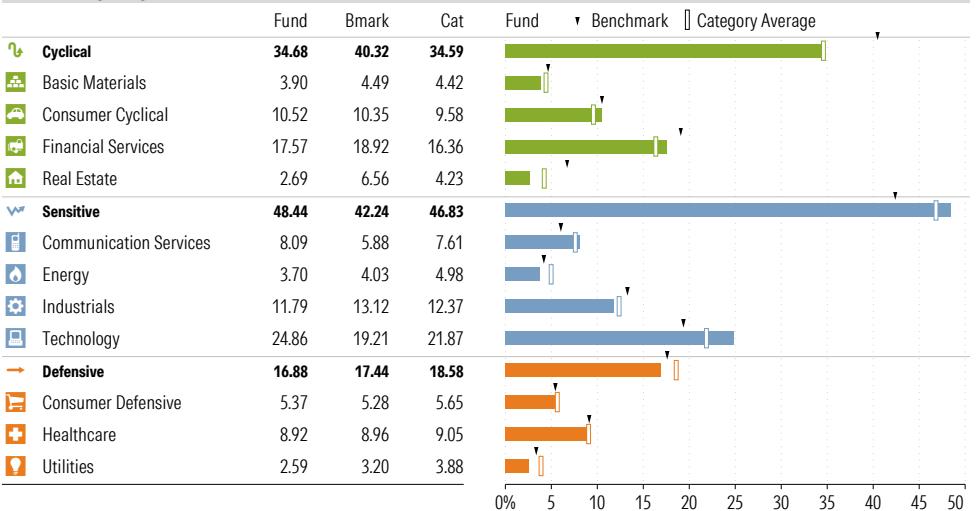


Asset Allocation as of 09-30-2025

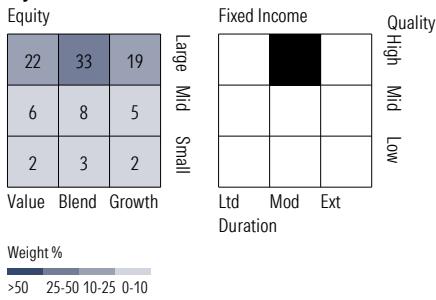


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 36.30 | 36.55 |
| Non-US Stocks | 24.38 | 19.05 |
| Bonds | 36.13 | 32.20 |
| Cash | 3.15 | 4.59 |
| Other | 0.05 | 7.61 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Style Breakdown



Top 6 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 36.42 | 36.42 | - | - |
| ⊕ Vanguard Total Bond Market II Idx Inv | - | 26.86 | 63.28 | - | - |
| ⊕ Vanguard Total Intl Stock Index Inv | - | 24.96 | 88.24 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 11.12 | 99.35 | - | - |
| ⊕ Mktliq 12/31/2049 | - | 0.66 | 100.01 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.02 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio