

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate AllocationMorningstar Index
Morningstar US Mod Tgt Alloc NR USD**Portfolio Manager(s)**

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Paul Benjamin since 07-2014
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020
 Mathews Cherian since 05-2021
 Jin Lee since 03-2023
 Chit Purani since 03-2023
 Irfan Furniturewala since 05-2023

Growth of \$10,000**Quantitative Screens**

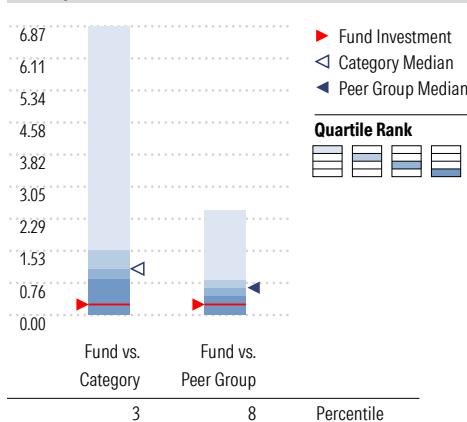
- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Trailing Performance**Net Expense****3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	1.31	-	-1.35
Beta	1.00	-	1.00
R-Squared	95.83	-	91.49
Standard Deviation	9.40	9.22	9.69
Sharpe Ratio	1.27	1.15	0.96
Tracking Error	1.92	-	2.66
Information Ratio	0.77	-	-0.53
Up Capture Ratio	104.39	-	96.26
Down Capture Ratio	96.42	-	106.25

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.59	25.54	24.53
Price/Book Ratio	4.52	4.03	3.72
Avg Eff Duration	5.83	5.85	4.88

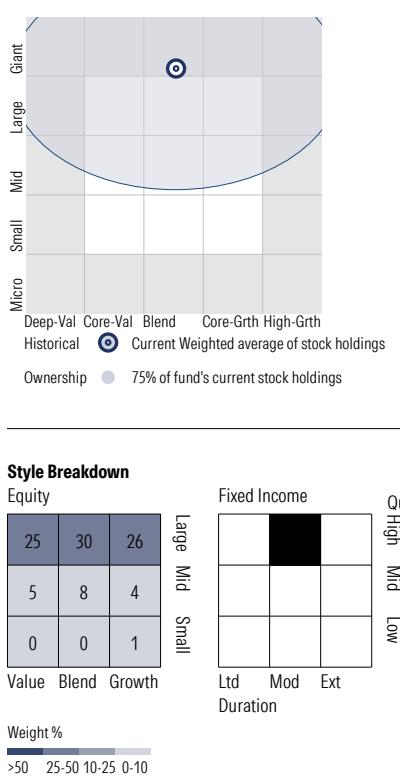
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate AllocationMorningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 09-30-2025

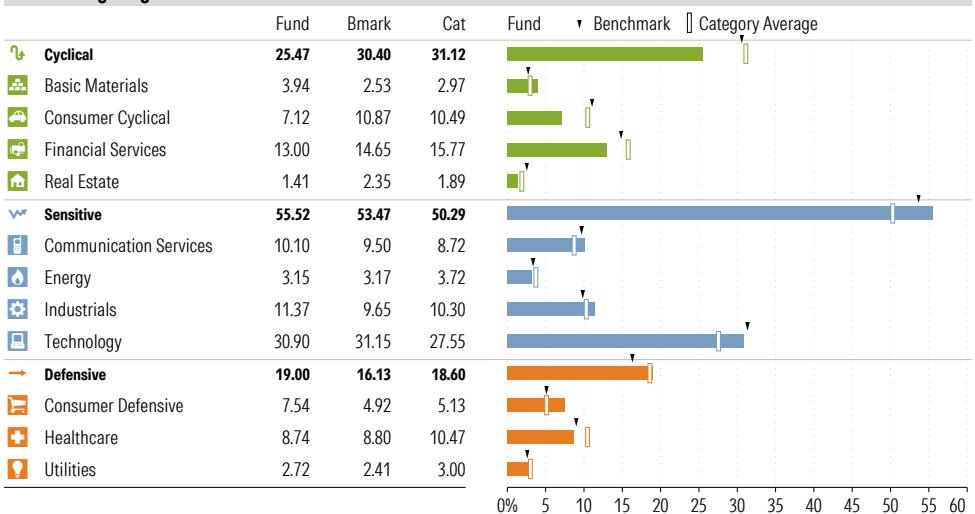
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	-	5.88	5.88	-	-
⊖ Broadcom Inc	-	5.03	10.92	43.06	Technology
⊖ Microsoft Corp	-	3.48	14.39	23.47	Technology
⊕ Cap Grp Cent Fd Ser I	-	2.54	16.93	-	-
⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR	-	2.18	19.11	42.57	Technology
⊕ Philip Morris International Inc	-	2.13	21.24	37.02	Consumer Defensive
⊕ NVIDIA Corp	-	1.88	23.13	38.96	Technology
⊖ Meta Platforms Inc Class A	-	1.84	24.97	25.69	Communication Svc
⊖ Alphabet Inc Class C	-	1.81	26.78	28.21	Communication Svc
⊗ Cash And Other Assets Less Liabilities	-	1.73	28.51	-	-

Total Holdings 3872

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

American Funds American High-Inc R6 RITGX

Morningstar Category
High Yield BondMorningstar Index
ICE BofA US High Yield TR USD**Portfolio Manager(s)**

David Daigle since 12-2003

Thomas Chow since 12-2014

Shannon Ward since 12-2016

Andy Moth since 12-2024

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.85 years.

Style Consistency is not calculated for Fixed Income funds.

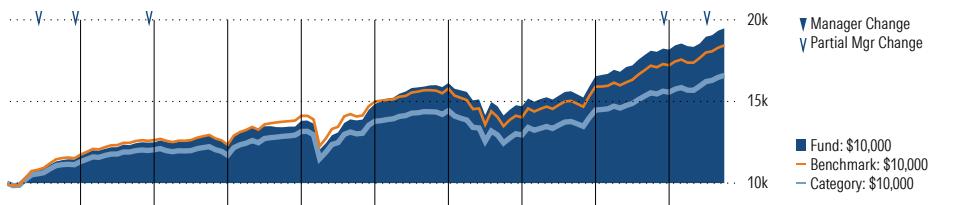
Net Expense: The fund's expense ratio of 0.32 is 62.79% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

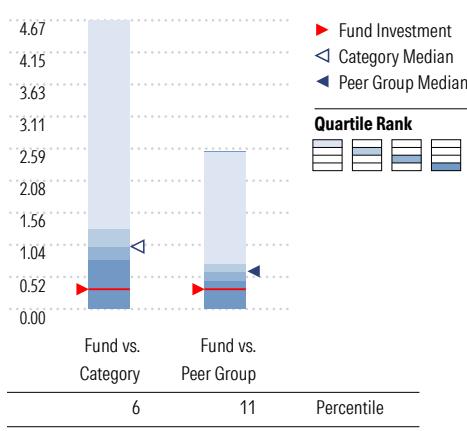
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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2025
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
16.73	7.06	-1.50	12.24	7.41	8.72	-8.83	12.49	9.86	7.18	Total Return %
-0.76	-0.42	0.76	-2.17	1.24	3.36	2.39	-0.97	1.66	0.12	+/- Benchmark
3.43	0.59	1.09	-0.38	2.50	3.95	1.26	0.41	2.23	0.52	+/- Category
8	38	25	66	17	5	26	43	6	28	Tot Ret % Rank in Cat
722	716	720	727	700	688	688	679	643	633	# of Funds in Cat
76	73	62	52	75	66	40	39	39	-	Turnover %
-	-	0.35	0.35	0.33	0.30	0.30	0.32	0.32	-	Expense Ratio

Trailing Performance**Net Expense****3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	0.93	-	0.24
Beta	0.94	-	0.90
R-Squared	96.64	-	91.30
Standard Deviation	4.79	5.03	4.75
Sharpe Ratio	1.24	1.13	1.04
Tracking Error	0.93	-	1.44
Information Ratio	0.31	-	-0.69
Up Capture Ratio	99.05	-	91.80
Down Capture Ratio	86.44	-	89.53

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	2.73	-	2.86
Avg Eff Maturity	-	-	4.80

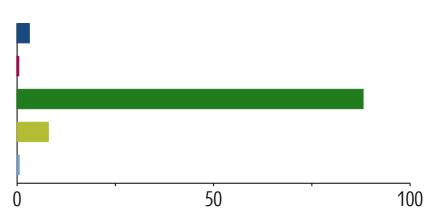
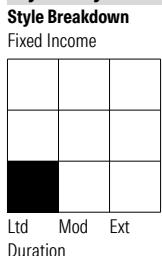
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

American Funds American High-Inc R6 RITGX

Morningstar Category
High Yield BondMorningstar Index
ICE BofA US High Yield TR USD

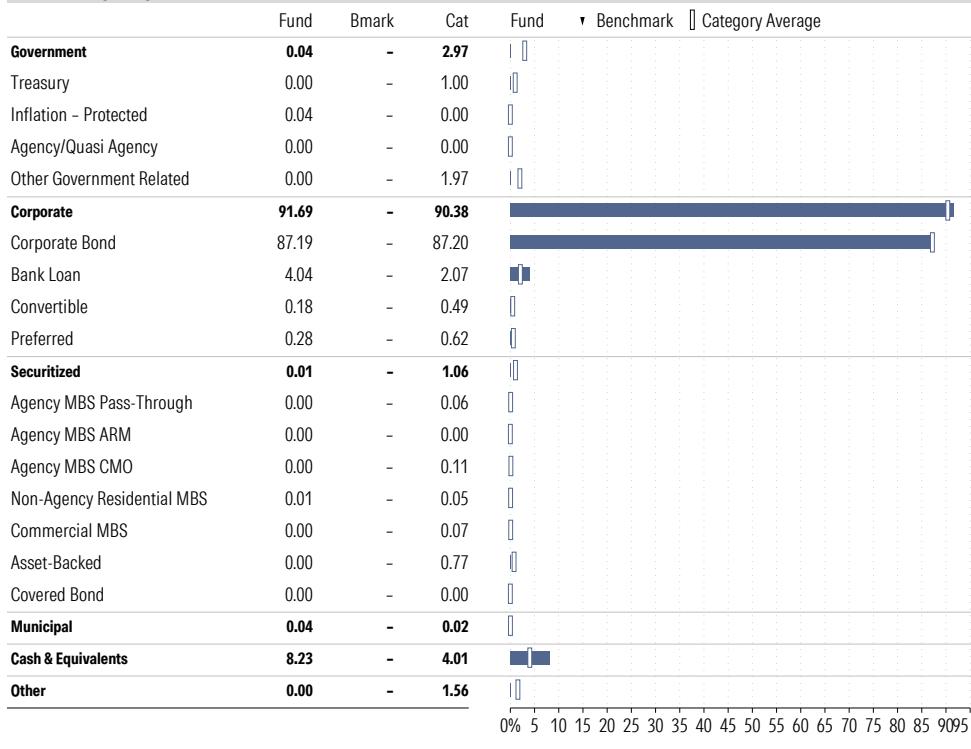
Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	3.10	0.40
Non-US Stocks	0.43	0.05
Bonds	88.03	95.79
Cash	7.93	2.08
Other	0.52	1.66
Total	100.00	100.00

Sector Weighting as of 09-30-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 95

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Capital Group Central Cash Fund	-	6.75	6.75	-
Diebold Nixdorf Inc Ordinary Shares- New	-	1.27	8.02	Technology
⊕ DISH Network Corporation 11.75%	11-2027	1.24	9.26	-
⊗ Cash And Other Assets Less Liabilities	-	1.04	10.29	-
⊕ MPT Operating Partnership LP / MPT Finance Corporation 5%	10-2027	0.91	11.20	-
⊕ EchoStar Corp. 10.75%	11-2029	0.89	12.09	-
⊕ Connect Finco SARL/Connect US Finco LLC 9%	09-2029	0.78	12.87	-
Talen Energy Corp Ordinary Shares New	-	0.72	13.59	Utilities
Foxtrot Escrow Issuer LLC / Foxtrot Escrow Corp 12.25%	11-2026	0.67	14.27	-
⊕ WarnerMedia Holdings Inc. 5.05%	03-2042	0.62	14.89	-

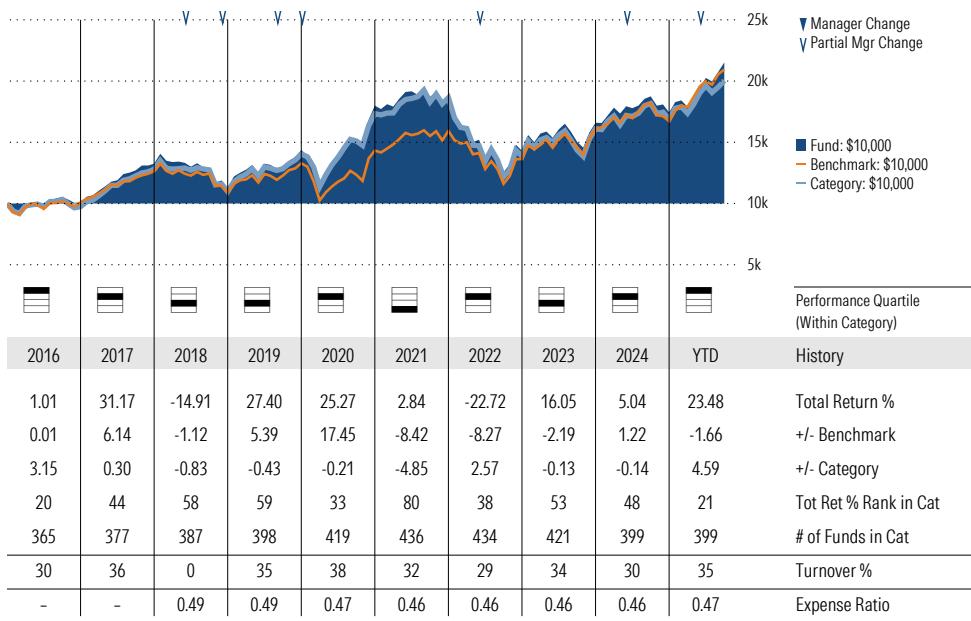
Total Holdings 1011

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

American Funds EUPAC R6 RERGX

Morningstar Category
Foreign Large GrowthMorningstar Index
MSCI EAFE NR USD**Portfolio Manager(s)**

Carl Kawaja since 06-2001
 Nicholas Grace since 06-2002
 Sung Lee since 06-2002
 Andrew Suzman since 06-2007
 Christopher Thomsen since 06-2008
 Lawrence Kymisis since 06-2014
 Lara Pellini since 10-2014
 Harold La since 06-2018
 Tomonori Tani since 12-2018
 Gerald Manoir since 01-2020
 Samir Parekh since 06-2024

Growth of \$10,000**Quantitative Screens**

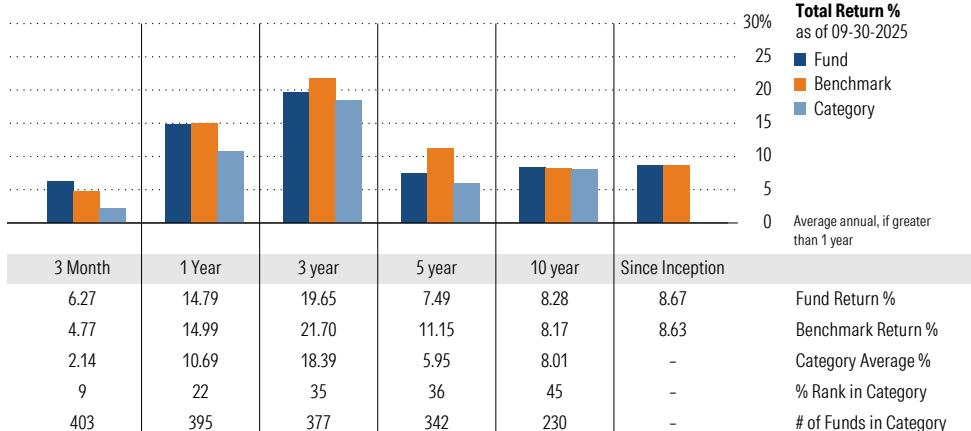
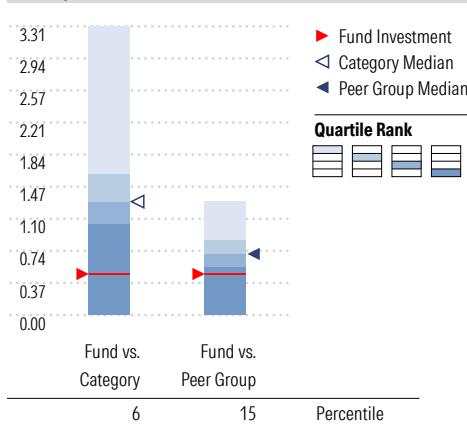
- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.35 years.
- Style: The fund has landed in its primary style box – Large Growth – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.47 is 52.53% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Trailing Performance**Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.94	-	-4.27
Beta	1.02	-	1.08
R-Squared	89.84	-	83.84
Standard Deviation	14.52	13.54	16.08
Sharpe Ratio	0.97	1.16	0.83
Tracking Error	4.63	-	6.64
Information Ratio	-0.44	-	-0.58
Up Capture Ratio	97.03	-	96.92
Down Capture Ratio	107.42	-	117.76

Portfolio Metrics

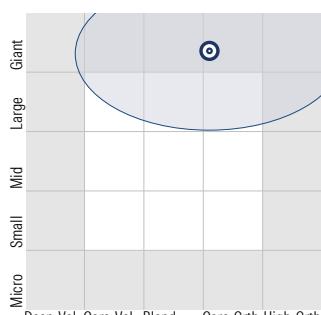
	Fund	Bmark	Cat
Price/Earnings Ratio	19.07	18.15	22.62
Price/Book Ratio	2.56	2.04	3.43
Geom Avg Mkt Cap \$B	82.74	62.57	83.35
ROE	21.06	17.79	22.75

American Funds EUPAC R6 RERGX

Morningstar Category
Foreign Large GrowthMorningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

Style Breakdown

Equity

	20	31	39
Value	2	4	5
Blend	0	0	0
Growth			

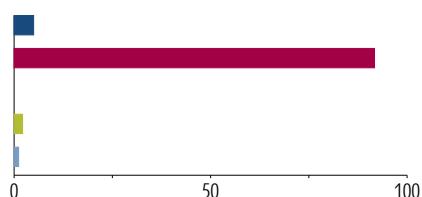
Large

Mid

Small

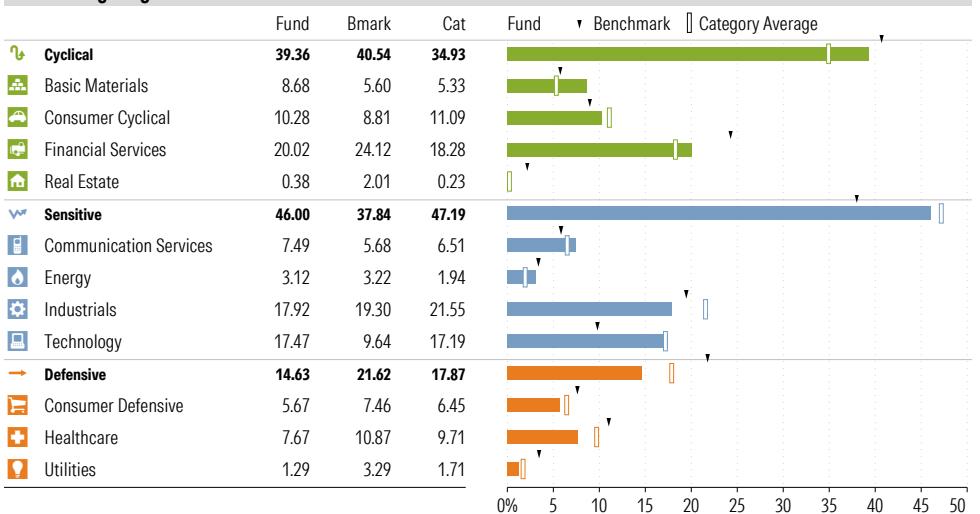
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025

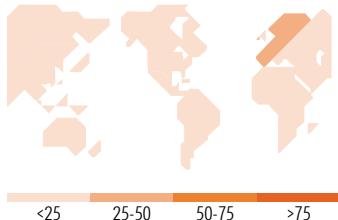


Asset Class	Net %	Cat%
US Stocks	4.97	7.47
Non-US Stocks	91.71	89.78
Bonds	0.00	0.04
Cash	2.16	2.03
Other	1.15	0.68
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Market Maturity	Fund %
Greater Asia	34.00	29.52	Americas	16.55	15.61	Greater Europe	49.44	54.86	Market Maturity		
Japan	12.08	13.11	North America	12.32	12.81	United Kingdom	12.22	13.31	Developed Markets	84.92	
Australasia	0.39	1.31	Central/Latin	4.23	2.80	W euro-ex UK	36.60	41.09	Emerging Markets	15.08	
Asia-4 Tigers	11.28	8.03				Emrgng Europe	0.01	0.02	Not Available	0.00	
Asia-ex 4 Tigers	10.25	7.07				Africa	0.61	0.44			
Not Classified	0.00	0.00									

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	5.82	5.82	-	Technology
⊕ Airbus SE	2.55	8.37	-	Industrials
⊖ Capital Group Central Cash Fund	2.29	10.66	-	-
⊖ SAP SE	1.77	12.44	-	Technology
⊖ UniCredit SpA	1.71	14.15	-	Financial Services
⊕ SoftBank Group Corp	1.61	15.76	-	Communication Svc
⊖ Essilorluxottica	1.54	17.29	-	Healthcare
⊖ SK Hynix Inc	1.38	18.67	-	Technology
⊕ Standard Chartered PLC	1.29	19.97	-	Financial Services
⊖ Novo Nordisk AS Class B	1.29	21.26	-	Healthcare

Total Holdings 355

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD**Portfolio Manager(s)**

Steven Watson since 10-2008
 Andrew Suzman since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018
 Bobby Chada since 09-2024
 Barbara Burtin since 09-2024

Quantitative Screens

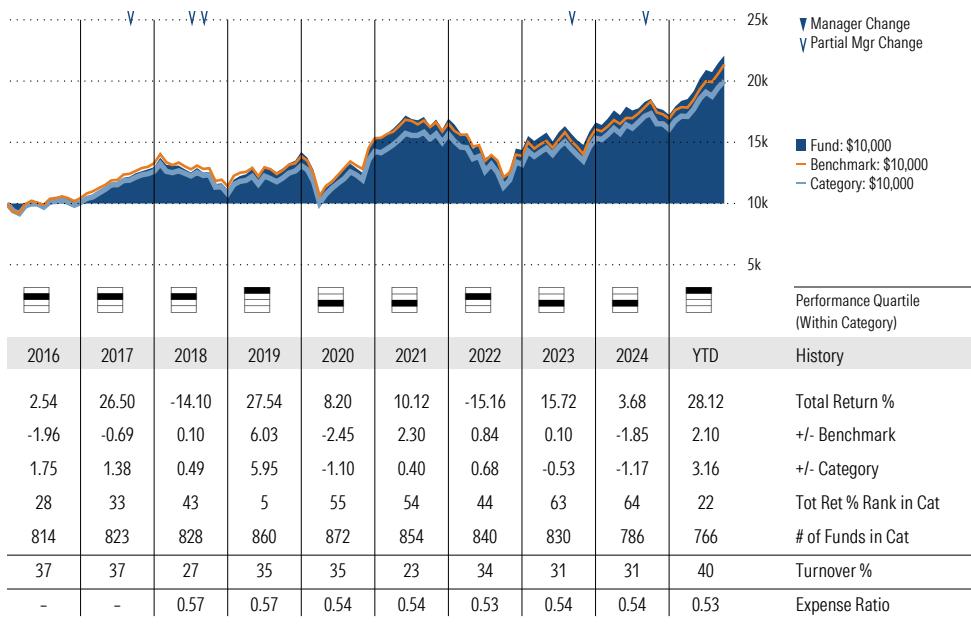
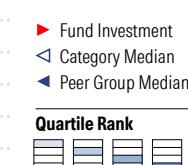
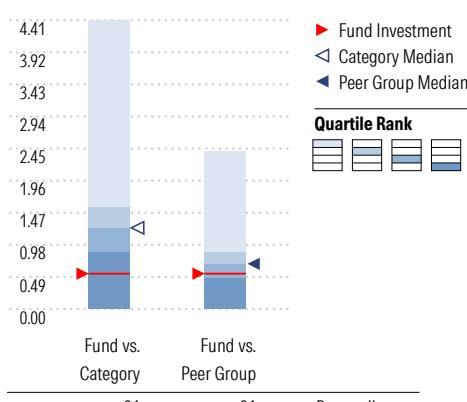
- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.01 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 32.91% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.11	-	0.01
Beta	1.00	-	1.02
R-Squared	94.50	-	90.69
Standard Deviation	13.56	13.21	14.14
Sharpe Ratio	1.17	1.12	1.08
Tracking Error	3.18	-	4.25
Information Ratio	0.39	-	0.11
Up Capture Ratio	102.71	-	104.10
Down Capture Ratio	97.74	-	108.66

Portfolio Metrics

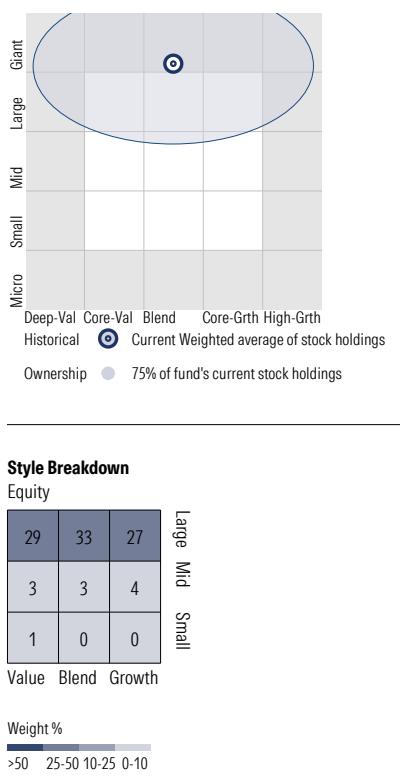
	Fund	Bmark	Cat
Price/Earnings Ratio	16.90	16.87	17.69
Price/Book Ratio	2.05	2.07	2.11
Geom Avg Mkt Cap \$B	63.72	62.76	67.92
ROE	19.16	18.05	18.02

American Funds Intl Gr and Inc R6 RIGGX

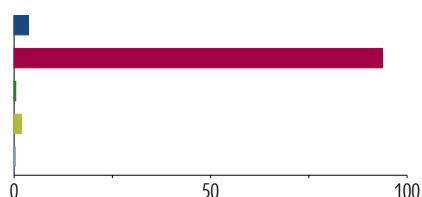
Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

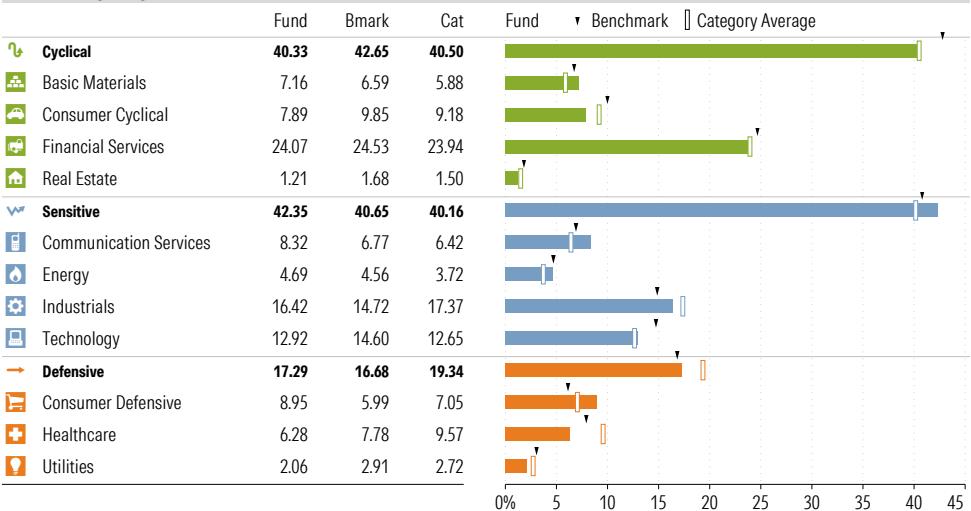
Morningstar Style Box™



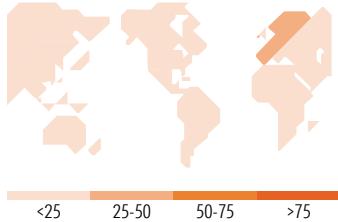
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %	Market Maturity	Fund %
Greater Asia	29.30	35.80	Americas	11.69	10.09	Greater Europe	59.02	54.10	Developed Markets	87.70
Japan	6.87	17.78	North America	8.76	8.74	United Kingdom	13.69	13.21	Emerging Markets	12.30
Australasia	1.00	4.20	Central/Latin	2.93	1.35	W euro-ex UK	42.44	39.48	Not Available	0.00
Asia-4 Tigers	13.09	7.74				Emrgng Europe	0.00	0.15		
Asia-ex 4 Tigers	8.34	6.08				Africa	2.89	1.26		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	4.18	4.18	-	Technology
⊕ Capital Group Central Cash M	2.19	6.37	-	-
⊕ BAE Systems PLC	2.11	8.48	-	Industrials
ASML Holding NV	1.83	10.31	-	Technology
⊕ Airbus SE	1.70	12.01	-	Industrials
⊕ British American Tobacco PLC	1.66	13.67	-	Consumer Defensive
⊕ UniCredit SpA	1.55	15.21	-	Financial Services
⊖ Sanofi SA	1.51	16.73	-	Healthcare
⊖ TotalEnergies SE	1.44	18.17	-	Energy
AstraZeneca PLC	1.41	19.58	-	Healthcare

Total Holdings 293

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

✓ Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 26.31 years.

✓ Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

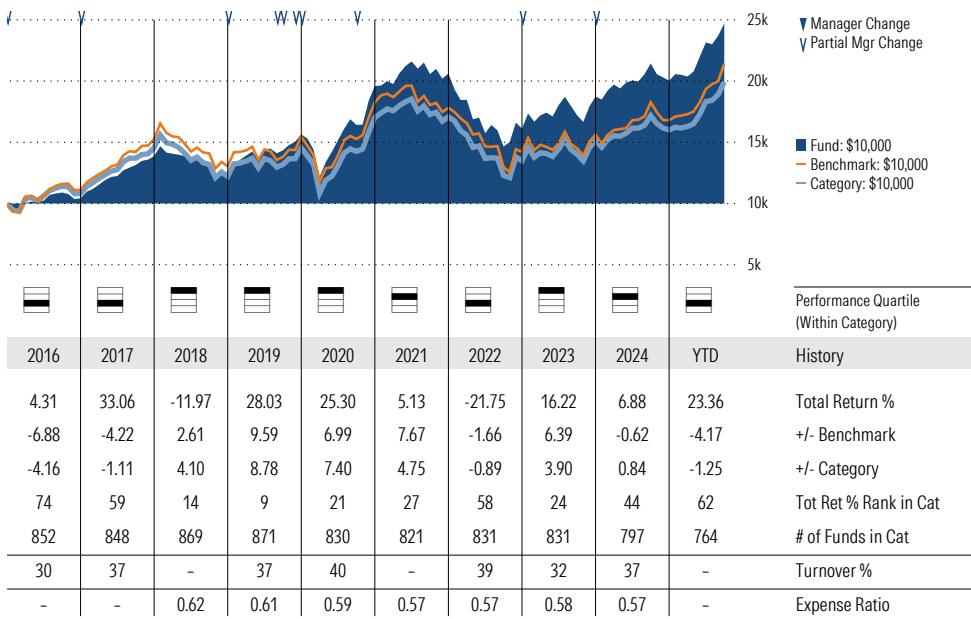
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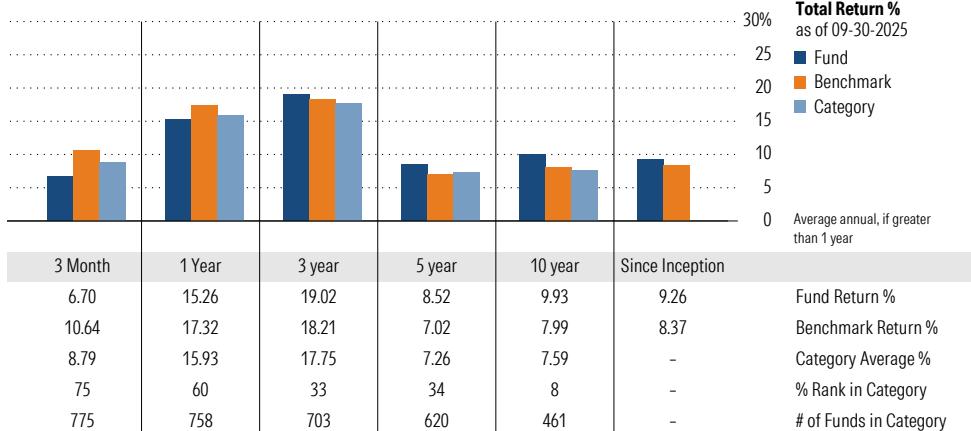
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

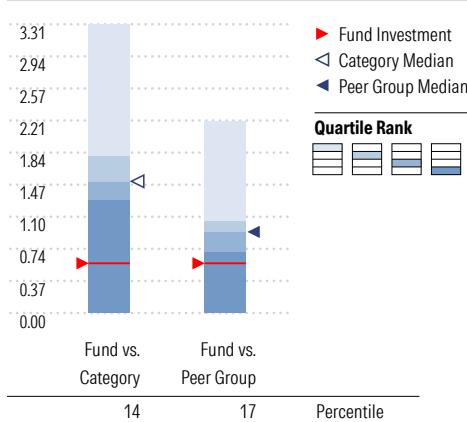
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.24	-	1.14
Beta	0.73	-	0.91
R-Squared	79.67	-	86.04
Standard Deviation	12.80	15.75	15.43
Sharpe Ratio	1.05	0.83	0.82
Tracking Error	7.21	-	5.72
Information Ratio	0.11	-	-0.07
Up Capture Ratio	84.83	-	92.73
Down Capture Ratio	61.75	-	87.42

Portfolio Metrics

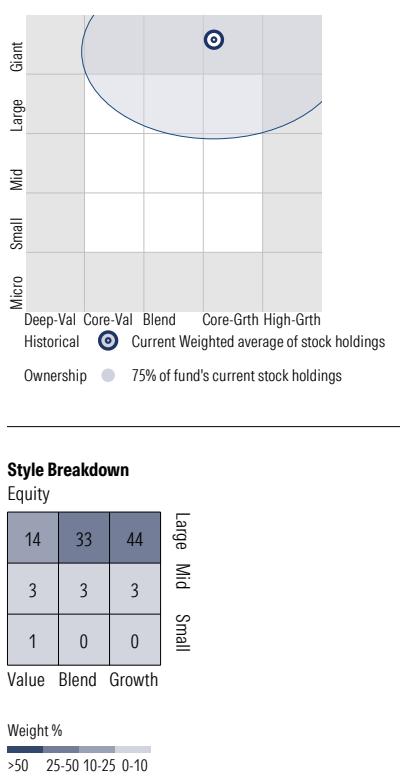
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	14.23	13.69
Price/Book Ratio	3.14	2.02	2.08
Geom Avg Mkt Cap \$B	95.48	65.29	69.39
ROE	26.38	19.48	21.18

American Funds New World R6 RNWX

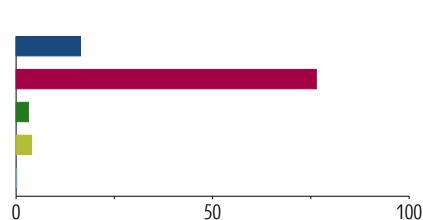
Morningstar Category: Diversified Emerging Mkts
Morningstar Index: MSCI EM NR USD

Style Analysis as of 09-30-2025

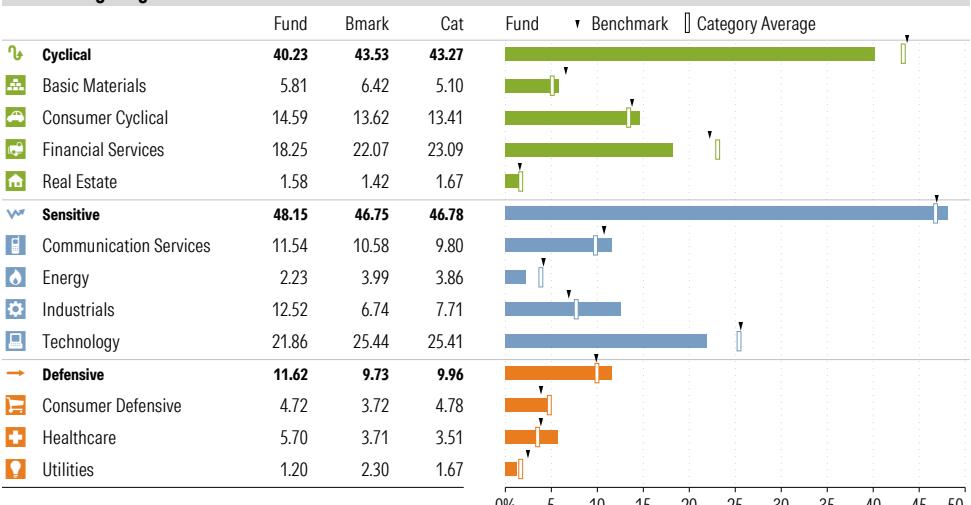
Morningstar Style Box™



Asset Allocation as of 09-30-2025

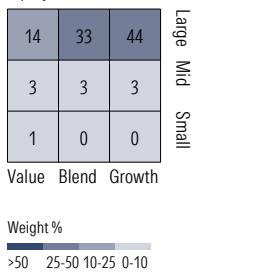


Sector Weighting as of 09-30-2025



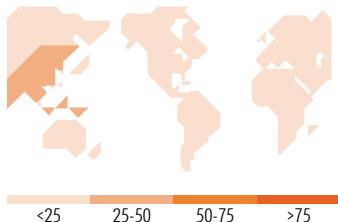
Style Breakdown

Equity



Weight %: >50, 25-50, 10-25, 0-10

World Regions % Equity 09-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Market Maturity	Fund %
Greater Asia	48.07	74.80	Americas	30.42	13.77	Greater Europe	21.52	11.42			
Japan	2.74	0.04	North America	19.84	2.27	United Kingdom	3.42	0.50	Developed Markets	57.17	
Australasia	0.00	0.03	Central/Latin	10.58	11.50	W euro-ex UK	12.78	1.86	Emerging Markets	42.83	
Asia-4 Tigers	16.72	29.81				Emrgng Europe	0.59	2.32	Not Available	0.00	
Asia-ex 4 Tigers	28.61	44.92				Africa	4.73	6.74			
Not Classified	0.00	0.00									

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.20	7.20	-	Technology
⊕ Capital Group Central Cash Fund	3.75	10.95	-	-
⊕ Tencent Holdings Ltd	2.92	13.87	-	Communication Svc
⊖ Microsoft Corp	2.07	15.94	23.47	Technology
⊖ MercadoLibre Inc	1.97	17.92	37.43	Consumer Cyclical
⊖ SK Hynix Inc	1.64	19.56	-	Technology
⊖ Broadcom Inc	1.61	21.16	43.06	Technology
⊖ Airbus SE	1.46	22.63	-	Industrials
⊕ NVIDIA Corp	1.44	24.07	38.96	Technology
⊖ Meta Platforms Inc Class A	1.29	25.36	25.69	Communication Svc

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012

Allen Pu since 02-2017

Mary Phillips since 02-2017

Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.6 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

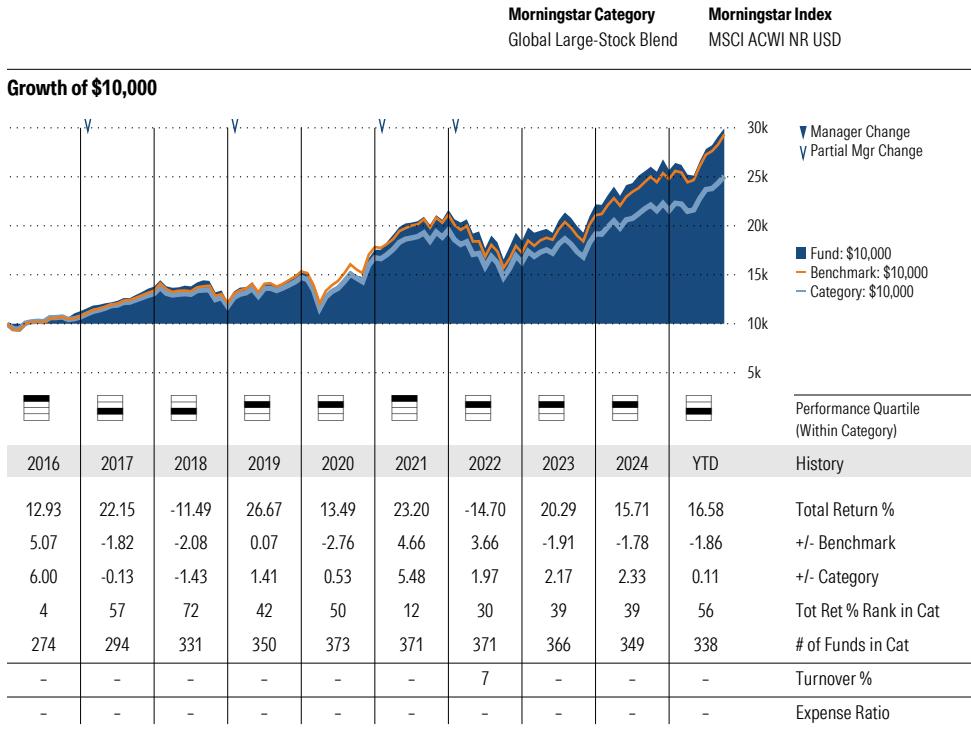
Net Expense: The fund's expense ratio of 0.26 is 72.04% lower than the Global Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

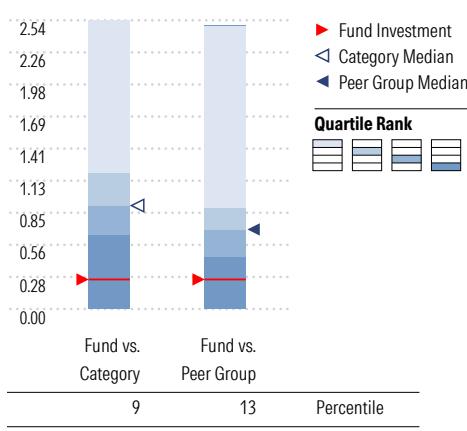
Metric	Rating	Updated
Sustainability Rating	1	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category
Global Large-Stock Blend
Morningstar Index
MSCI ACWI NR USD

Total Return %
as of 09-30-2025
Fund (Blue), Benchmark (Orange), Category (Grey)

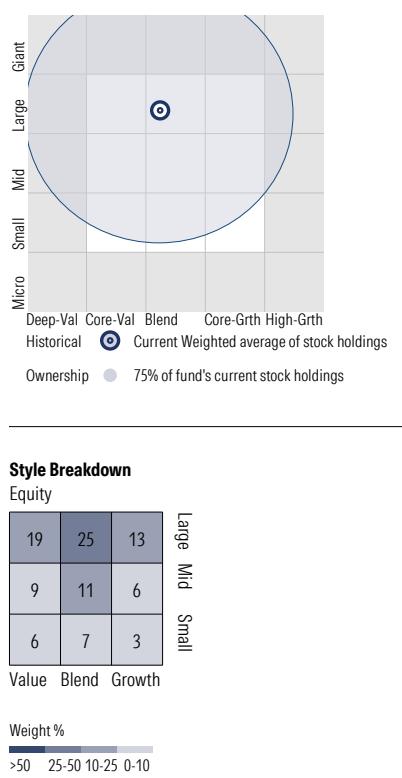
	Fund	Bmark	Cat
Alpha	-2.27	-	-2.26
Beta	1.06	-	1.00
R-Squared	95.22	-	89.23
Standard Deviation	13.61	12.53	13.29
Sharpe Ratio	1.16	1.34	1.11
Tracking Error	3.07	-	4.23
Information Ratio	-0.43	-	-0.57
Up Capture Ratio	100.19	-	94.14
Down Capture Ratio	110.96	-	105.17

	Fund	Bmark	Cat
Price/Earnings Ratio	20.56	22.83	22.85
Price/Book Ratio	2.70	3.36	3.48
Geom Avg Mkt Cap \$B	76.66	211.82	197.71
ROE	26.79	28.85	27.07

DFA Global Equity I DGEIX

Style Analysis as of 09-30-2025

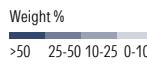
Morningstar Style Box™



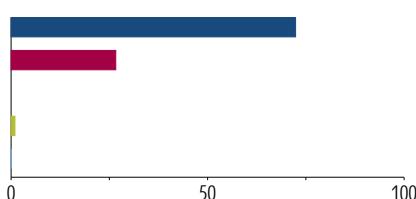
Style Breakdown

Equity

	19	25	13
	9	11	6
	6	7	3
Value	19	25	13
Blend	9	11	6
Growth	6	7	3



Asset Allocation as of 09-30-2025



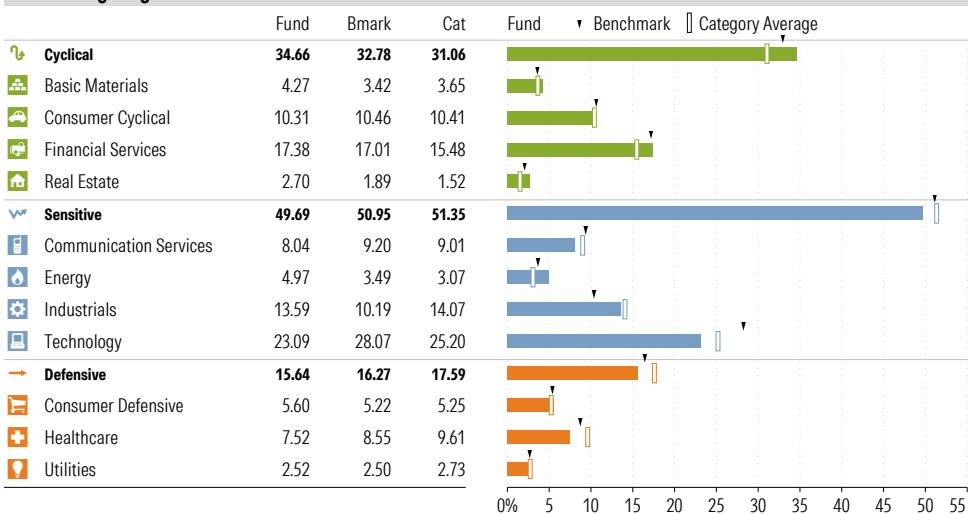
Morningstar Category

Global Large-Stock Blend

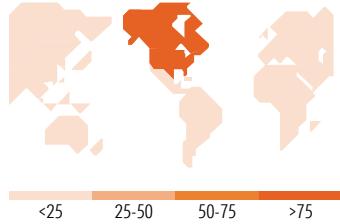
Morningstar Index

MSCI ACWI NR USD

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Market Maturity	Fund %
Greater Asia	12.62	12.13	Americas	75.77	68.27	Greater Europe	11.61	19.59	Market Maturity		
Japan	4.04	4.21	North America	75.06	67.56	United Kingdom	2.32	4.48	Developed Markets	94.44	
Australasia	1.28	0.55	Central/Latin	0.71	0.71	W euro-ex UK	8.07	14.83	Emerging Markets	5.56	
Asia-4 Tigers	3.13	3.97				Emrgng Europe	0.22	0.07	Not Available	0.00	
Asia-ex 4 Tigers	4.17	3.40				Africa	1.00	0.21			
Not Classified	0.00	0.00									

Top 7 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA US Core Equity 2 I	53.82	53.82	-	-
⊖ DFA International Core Equity 2 I	18.22	72.04	-	-
⊖ DFA US Core Equity 1 I	17.95	89.99	-	-
⊖ DFA Emerging Markets Core Equity 2 I	8.13	98.12	-	-
⊖ DFA Real Estate Securities I	1.37	99.49	-	-
⊖ DFA International Real Estate Sec I	0.51	100.00	-	-
⊕ Usd	0.00	100.00	-	-

Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA International Value I DFIVX

Portfolio Manager(s)

Jed Fogdall since 02-2010

Joel Schneider since 02-2022

Brendan McAndrews since 02-2025

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.6 years.

Style: The fund has landed in its primary style box – Large Value – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 70.53% lower than the Foreign Large Value category average.

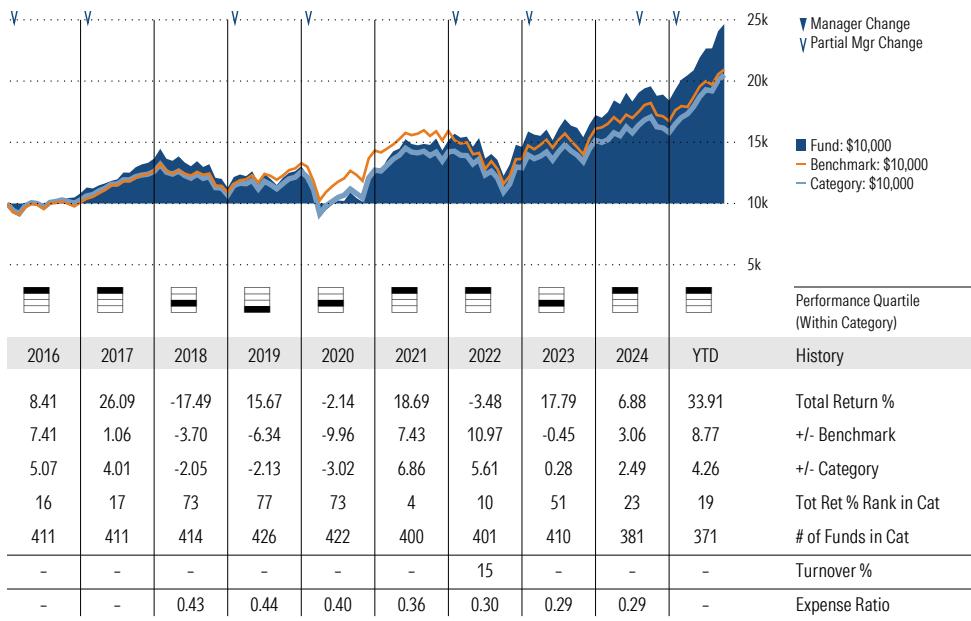
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

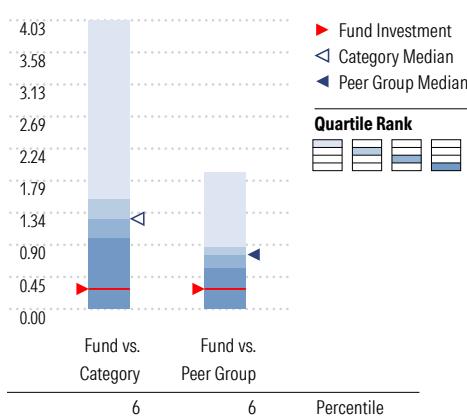
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.25	-	2.05
Beta	0.98	-	0.97
R-Squared	86.36	-	87.23
Standard Deviation	14.26	13.54	14.16
Sharpe Ratio	1.37	1.16	1.23
Tracking Error	5.27	-	5.11
Information Ratio	0.86	-	0.38
Up Capture Ratio	105.18	-	99.60
Down Capture Ratio	80.86	-	86.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.84	18.15	14.38
Price/Book Ratio	1.21	2.04	1.48
Geom Avg Mkt Cap \$B	42.44	62.57	44.25
ROE	10.71	17.79	14.13

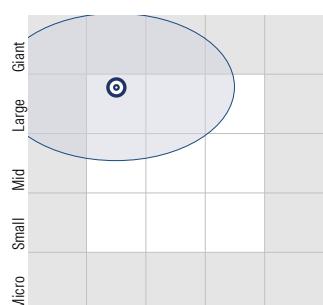
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

DFA International Value I DFIVX

Morningstar Category
Foreign Large ValueMorningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Historical (●) Current Weighted average of stock holdings
Ownership (●) 75% of fund's current stock holdings

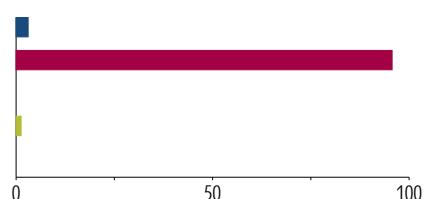
Style Breakdown

Equity

	50	25	9
Value	50	25	9
Blend	8	7	1
Growth	0	0	0

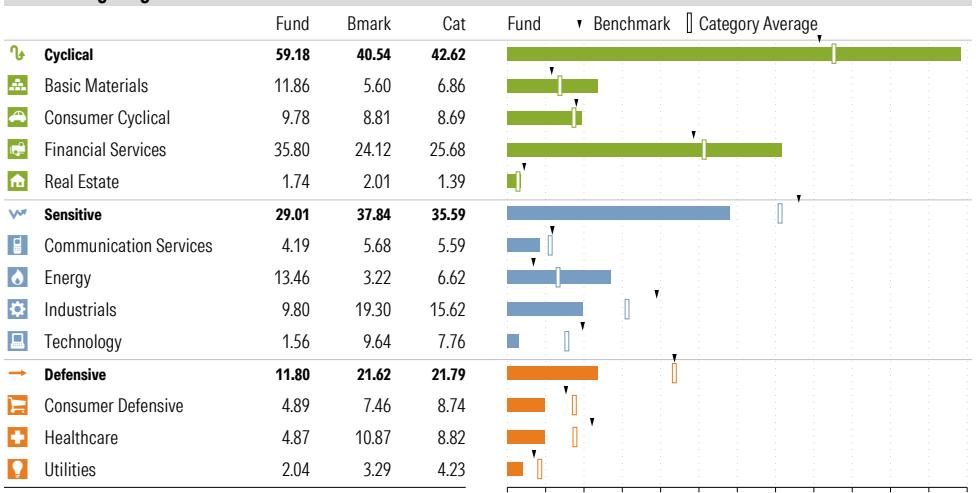
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025

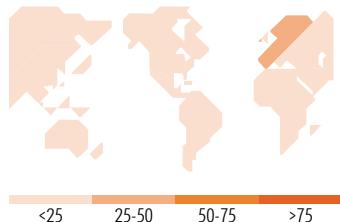


Asset Class	Net %	Cat%
US Stocks	3.06	3.11
Non-US Stocks	95.67	95.36
Bonds	0.00	0.15
Cash	1.27	1.03
Other	0.00	0.34
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %	Market Maturity	Fund %
Greater Asia	30.39	30.69	Americas	13.02	8.16	Greater Europe	56.60	61.15		
Japan	21.61	17.28	North America	13.02	6.85	United Kingdom	12.27	17.64	Developed Markets	99.75
Australasia	6.15	2.64	Central/Latin	0.00	1.31	W euro-ex UK	43.27	42.61	Emerging Markets	0.25
Asia-4 Tigers	2.39	7.72				Emrgng Europe	0.00	0.13	Not Available	0.00
Asia-ex 4 Tigers	0.24	3.05				Africa	1.06	0.77		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name		% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC ADR (Representing - Ordinary Shares)		3.91	3.91	17.60	Energy
⊕ TotalEnergies SE		2.37	6.28	-	Energy
⊕ Banco Santander SA		1.99	8.27	-	Financial Services
⊕ Zurich Insurance Group AG		1.55	9.82	-	Financial Services
⊕ The Toronto-Dominion Bank		1.25	11.07	54.39	Financial Services
⊕ SoftBank Group Corp		1.20	12.27	-	Communication Svc
⊕ Usd		1.18	13.45	-	-
⊕ UBS Group AG Registered Shares		1.15	14.60	-	Financial Services
⊖ Compagnie de Saint-Gobain SA		1.14	15.74	-	Industrials
⊕ Canadian Imperial Bank of Commerce		1.11	16.86	-	Financial Services

Total Holdings 520

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Fogdall since 02-2012

Joel Schneider since 07-2015

Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.6 years.

Style: The fund has landed in its primary style box – Small Value – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 71.3% lower than the Small Value category average.

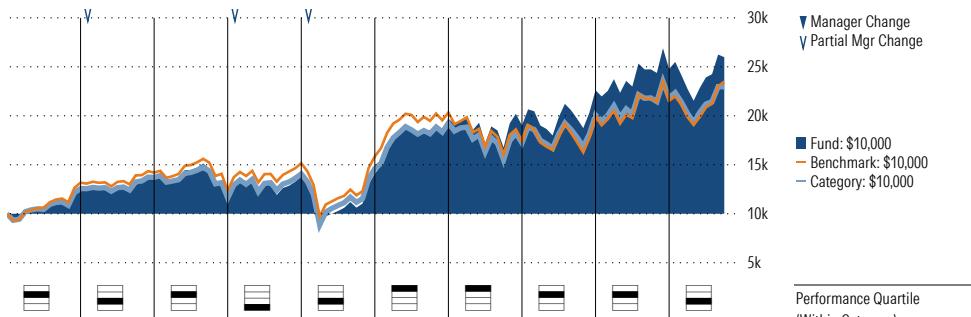
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

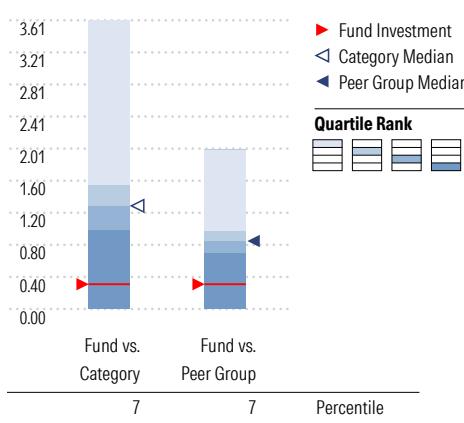


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
28.26	7.21	-15.13	18.12	2.23	39.84	-3.52	18.91	9.57	4.85	Total Return %
-3.48	-0.63	-2.27	-4.27	-2.40	11.57	10.96	4.26	1.52	-4.19	+/- Benchmark
2.27	-1.33	0.33	-3.31	-1.79	8.27	6.64	2.05	0.69	-0.12	+/- Category
33	67	48	82	58	12	10	34	44	52	Tot Ret % Rank in Cat
533	537	553	552	527	525	533	531	507	493	# of Funds in Cat
19	24	27	19	18	22	23	25	12	-	Turnover %
-	-	0.52	0.53	0.52	0.42	0.33	0.31	0.31	-	Expense Ratio

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.23	-	1.21
Beta	0.98	-	0.91
R-Squared	96.02	-	93.09
Standard Deviation	21.69	21.74	20.56
Sharpe Ratio	0.55	0.47	0.49
Tracking Error	4.35	-	5.65
Information Ratio	0.50	-	0.01
Up Capture Ratio	101.31	-	93.62
Down Capture Ratio	94.65	-	90.38

Portfolio Metrics

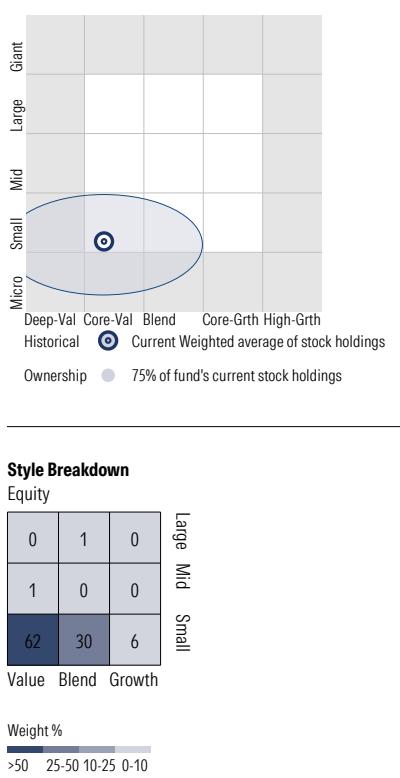
	Fund	Bmark	Cat
Price/Earnings Ratio	14.10	14.44	15.18
Price/Book Ratio	1.16	1.29	1.58
Geom Avg Mkt Cap \$B	3.74	2.28	5.89
ROE	6.42	2.99	13.36

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

DFA US Small Cap Value I DFSVX

Style Analysis as of 09-30-2025

Morningstar Style Box™



Style Breakdown

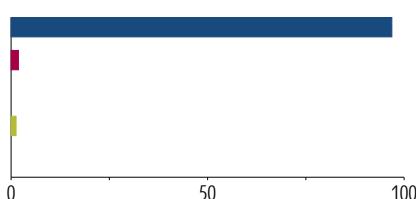
Equity

	0	1	0
1	0	0	0
62	30	6	0
Value	62	30	6
Blend	0	0	0
Growth	0	0	0

Weight %



Asset Allocation as of 09-30-2025



Morningstar Category



Morningstar Index

Russell 2000 Value TR USD

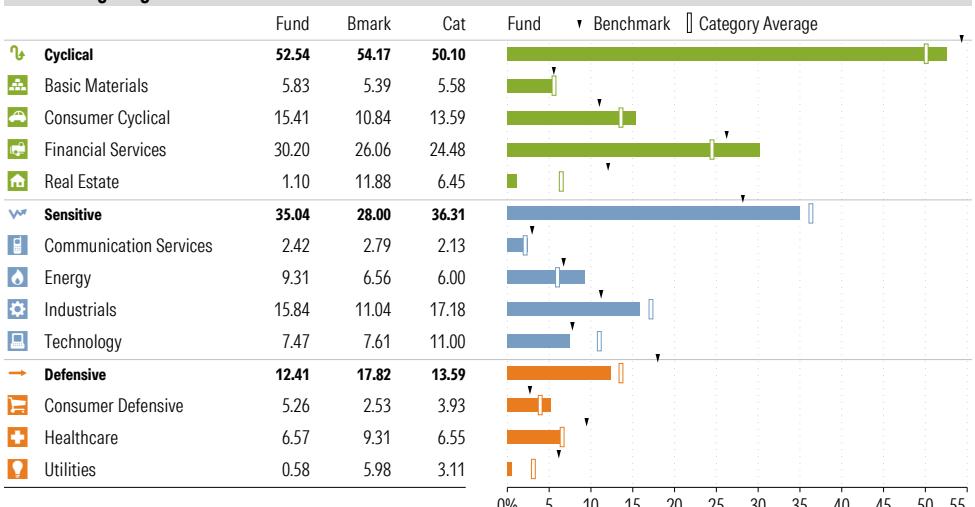
Asset Class

Net %

Cat%

US Stocks	96.88	95.05
Non-US Stocks	1.86	3.70
Bonds	0.00	0.07
Cash	1.26	1.16
Other	0.00	0.04
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.21	1.21	-	-
⊕ Future on E-mini S&P 500 Futures	1.07	2.28	-	-
Invesco Ltd	0.75	3.03	34.81	Financial Services
BorgWarner Inc	0.73	3.76	39.51	Consumer Cyclical
⊕ HF Sinclair Corp	0.73	4.49	53.61	Energy
⊕ Elanco Animal Health Inc	0.71	5.20	66.31	Healthcare
⊕ Webster Financial Corp	0.67	5.87	9.82	Financial Services
Lithia Motors Inc Class A	0.64	6.51	-11.14	Consumer Cyclical
MGIC Investment Corp	0.62	7.13	21.38	Financial Services
Mohawk Industries Inc	0.62	7.75	8.22	Consumer Cyclical
Old National Bancorp	0.60	8.35	3.06	Financial Services
Alaska Air Group Inc	0.59	8.94	-23.12	Industrials
⊖ WESCO International Inc	0.58	9.52	17.63	Industrials
Graham Holdings Co Ordinary Shares - Class B	0.58	10.10	35.64	Consumer Defensive
Zions Bancorp NA	0.58	10.68	6.71	Financial Services

Total Holdings 1028

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Fidelity U.S. Bond Index FXNAX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Brandon Bettencourt since 05-2014

Mark Lande since 10-2024

Quantitative Screens

✓ Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 11.38 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.03 is 94% lower than the Intermediate Core Bond category average.

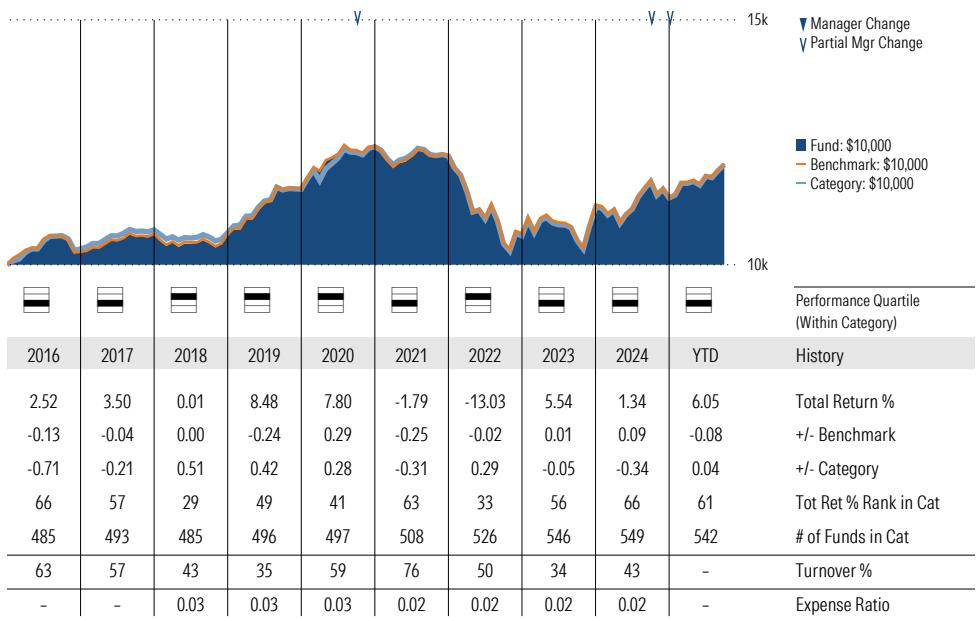
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
ESG Commitment	1-Low	02-15-2022

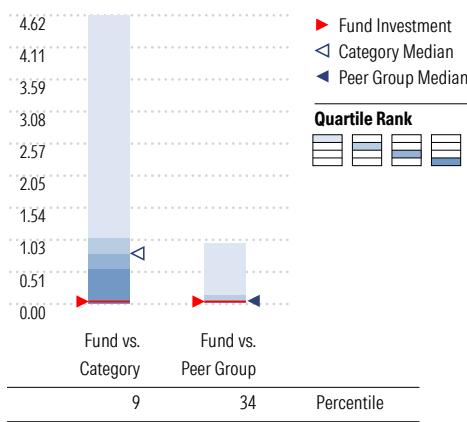
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.06	-	0.07
Beta	1.00	-	0.99
R-Squared	99.86	-	98.24
Standard Deviation	6.46	6.44	6.42
Sharpe Ratio	0.01	0.02	0.02
Tracking Error	0.24	-	0.79
Information Ratio	-0.25	-	-0.08
Up Capture Ratio	99.95	-	98.59
Down Capture Ratio	100.77	-	97.60

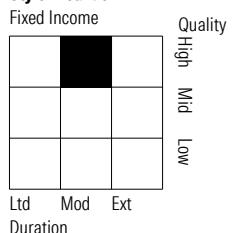
Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.88	4.43	5.54
Avg Eff Maturity	-	-	8.01

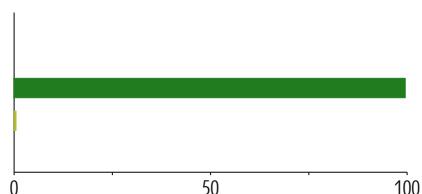
Fidelity U.S. Bond Index FXNAX

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Morningstar Category

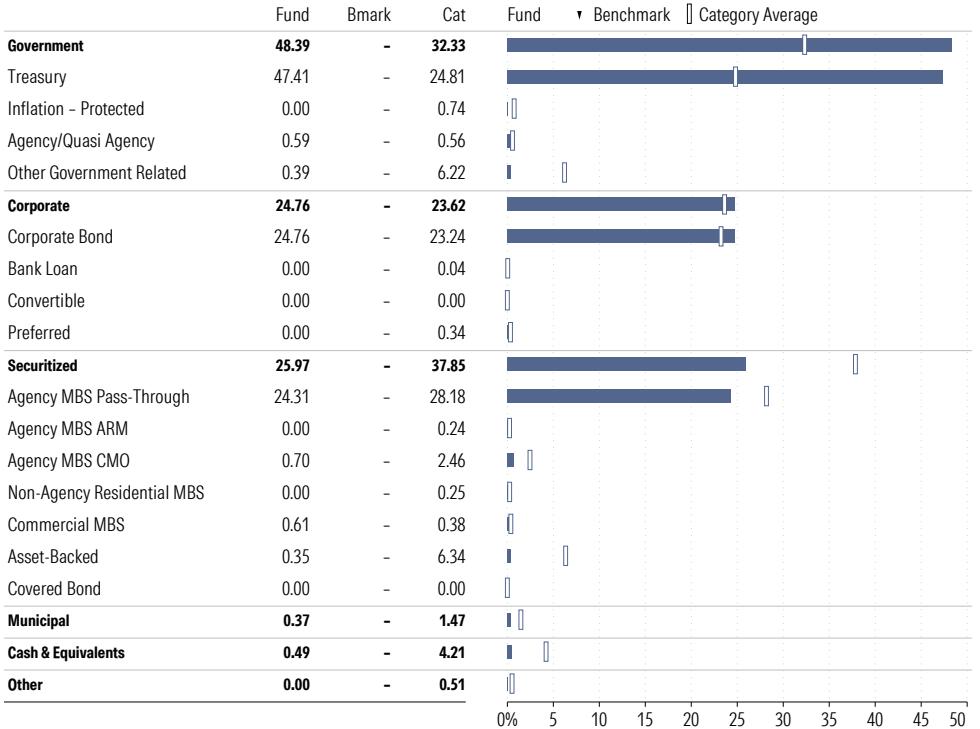
Morningstar Index

Bloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.00	0.14
Non-US Stocks	0.00	0.06
Bonds	99.51	94.97
Cash	0.48	2.95
Other	0.00	1.89
Total	100.00	100.00

Sector Weighting as of 09-30-2025

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	74.16	3.53	17.14
AA	4.20	74.59	47.02
A	11.65	10.82	21.22
BBB	9.99	8.32	12.53
BB	0.00	0.28	0.69
B	0.00	0.00	0.32
Below B	0.00	0.00	0.09
Not Rated	0.00	2.46	1.00



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 3.5%	09-2026	1.67	1.67	-
United States Treasury Notes 1.5%	02-2030	0.98	2.64	-
United States Treasury Notes 2.75%	08-2032	0.91	3.56	-
United States Treasury Notes 2.625%	07-2029	0.88	4.44	-
United States Treasury Notes 3.75%	05-2028	0.87	5.31	-
<hr/>				
⊖ Federal Home Loan Mortgage Corp. 2%	01-2051	0.69	6.00	-
United States Treasury Notes 3.875%	08-2033	0.67	6.67	-
United States Treasury Notes 4.625%	02-2035	0.64	7.31	-
United States Treasury Notes 4.25%	01-2028	0.64	7.96	-
⊕ United States Treasury Notes 3.875%	07-2028	0.63	8.59	-

Total Holdings 10118

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Franklin Small Cap Growth R6

FSMLX

Morningstar Category
 Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael McCarthy since 05-2000

Bradley Carris since 03-2004

Quantitative Screens

✓ Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 25.43 years.

✓ Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

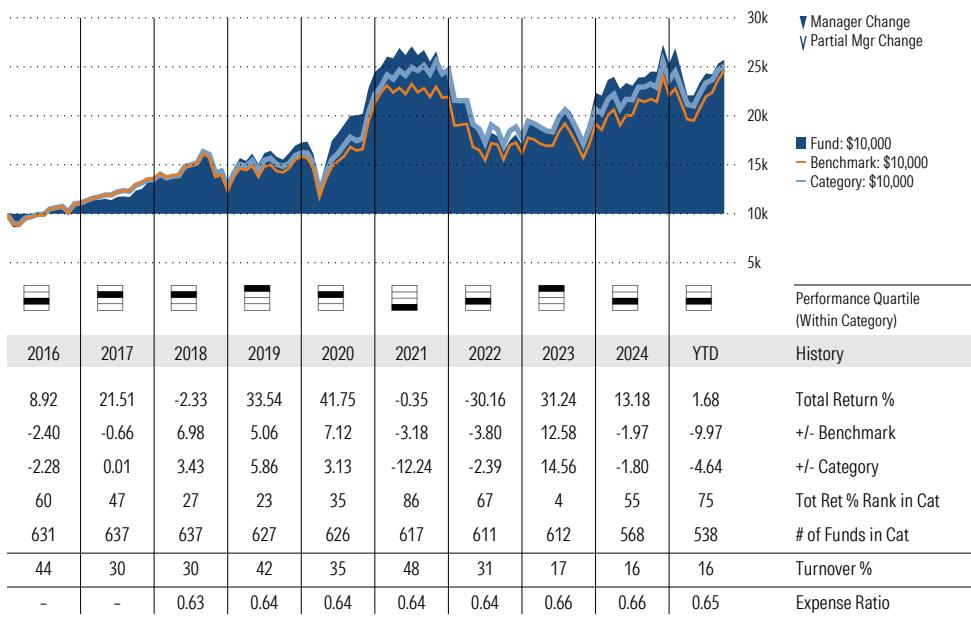
✓ Net Expense: The fund's expense ratio of 0.66 is 42.61% lower than the Small Growth category average.

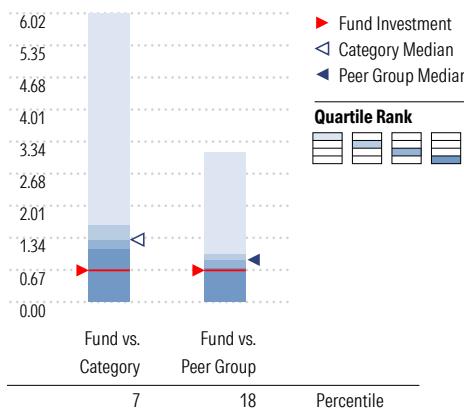
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

Trailing Performance

Net Expense


Fund Investment

Category Median

Peer Group Median

Quartile Rank

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.48	-	-0.72
Beta	0.95	-	0.89
R-Squared	90.61	-	89.69
Standard Deviation	21.27	21.24	20.12
Sharpe Ratio	0.58	0.60	0.50
Tracking Error	6.59	-	6.87
Information Ratio	-0.06	-	-0.37
Up Capture Ratio	92.23	-	86.34
Down Capture Ratio	89.07	-	88.37

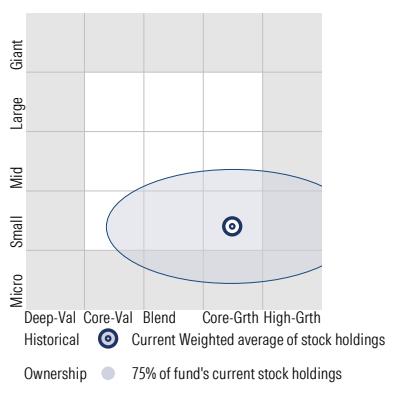
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	26.99	25.25	27.21
Price/Book Ratio	3.26	4.35	3.81
Geom Avg Mkt Cap \$B	5.17	3.83	7.19
ROE	3.89	5.00	11.44

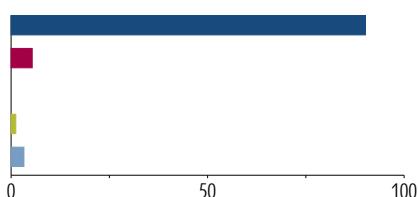
Franklin Small Cap Growth R6 FSMLX

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



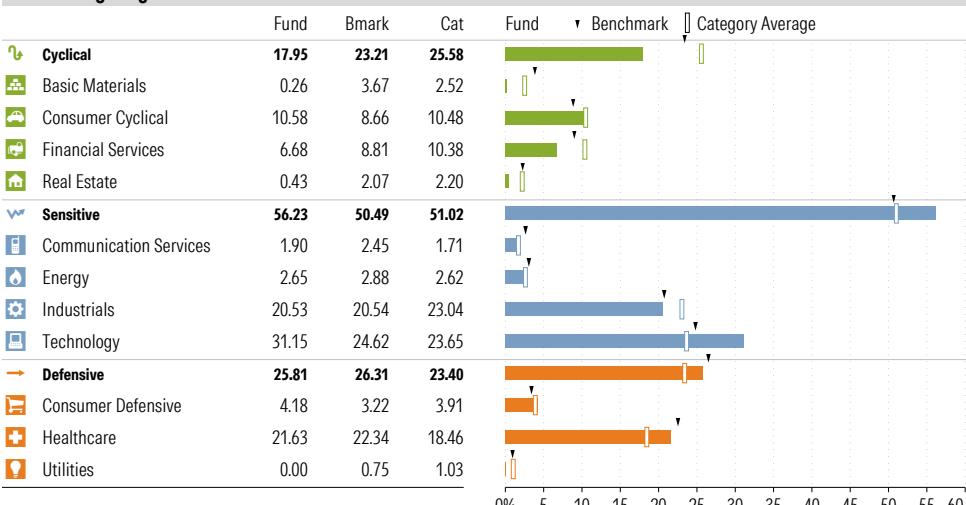
Morningstar Category



Morningstar Index

Russell 2000 Growth TR USD

Sector Weighting as of 09-30-2025



Style Breakdown

Equity

	Large	Mid	Small
Value	0	2	11
Blend	0	1	27
Growth	1	10	48

Weight %
>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
(-) BWX Technologies Inc	3.72	3.72	66.19	Industrials
AAR Corp	2.65	6.37	46.33	Industrials
Arcosa Inc	2.54	8.91	-2.98	Industrials
Lattice Semiconductor Corp	2.19	11.10	29.43	Technology
(-) Granite Construction Inc	2.04	13.14	25.46	Industrials
(-) SiTime Corp Ordinary Shares	2.04	15.18	40.45	Technology
Vontier Corp Ordinary Shares	1.95	17.13	15.29	Technology
Houlihan Lokey Inc Class A	1.85	18.98	19.25	Financial Services
Onto Innovation Inc	1.82	20.80	-22.47	Technology
New York Times Co Class A	1.81	22.61	11.22	Communication Svc
Evercore Inc Class A	1.68	24.30	22.59	Financial Services
Procore Technologies Inc	1.66	25.96	-2.68	Technology
AAON Inc	1.59	27.56	-20.34	Industrials
Kratos Defense & Security Solutions Inc	1.55	29.11	246.36	Industrials
Integer Holdings Corp	1.54	30.65	-22.03	Healthcare

Total Holdings 120

⊕ Increase ⊖ Decrease ✶ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
 Holly Morris since 11-2020
 Joseph Wilson since 11-2020
 Larry Lee since 11-2020
 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.18 years.
- Style: The fund has landed in its primary style box – Large Growth – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 51.65% lower than the Large Growth category average.

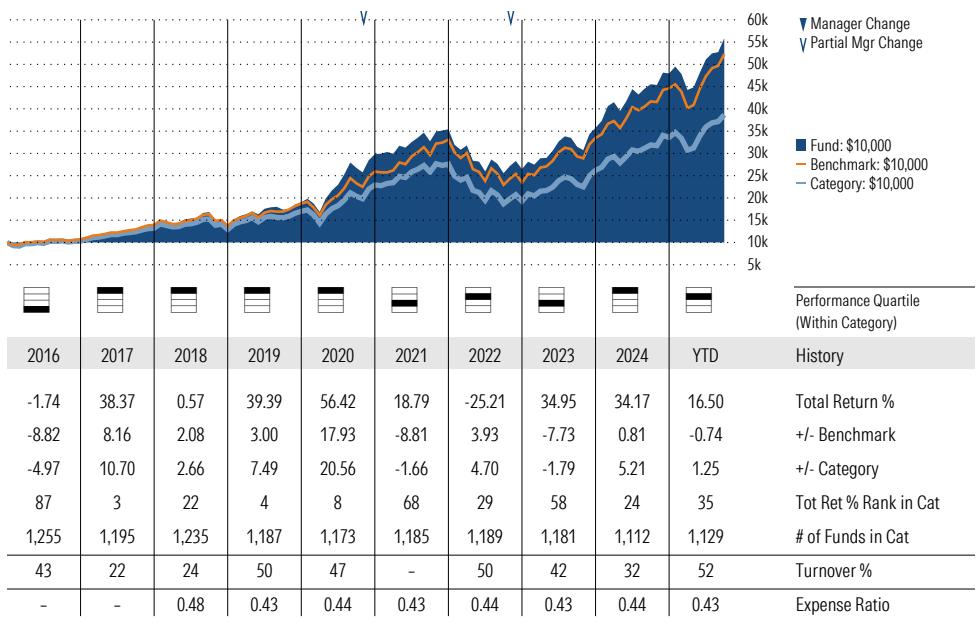
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

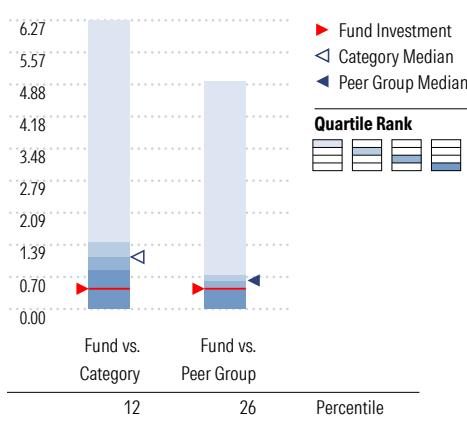
Growth of \$10,000



Trailing Performance



Net Expense



Quartile Rank

3-Year Risk Metrics

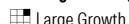
	Fund	Bmark	Cat
Alpha	-0.84	-	-2.66
Beta	0.98	-	1.00
R-Squared	95.62	-	89.18
Standard Deviation	15.93	15.91	16.99
Sharpe Ratio	1.42	1.51	1.27
Tracking Error	3.35	-	5.53
Information Ratio	-0.55	-	-0.74
Up Capture Ratio	98.11	-	95.21
Down Capture Ratio	105.59	-	107.36

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	36.10	38.61	35.44
Price/Book Ratio	10.93	13.60	10.12
Geom Avg Mkt Cap \$B	748.19	897.90	697.70
ROE	40.70	45.99	39.98

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

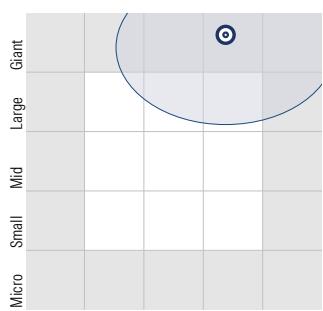


Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

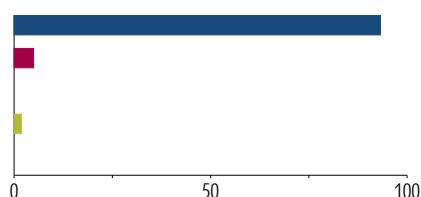
Morningstar Style Box™



Historical (C) Current Weighted average of stock holdings

Ownership (●) 75% of fund's current stock holdings

Asset Allocation as of 09-30-2025



Asset Class

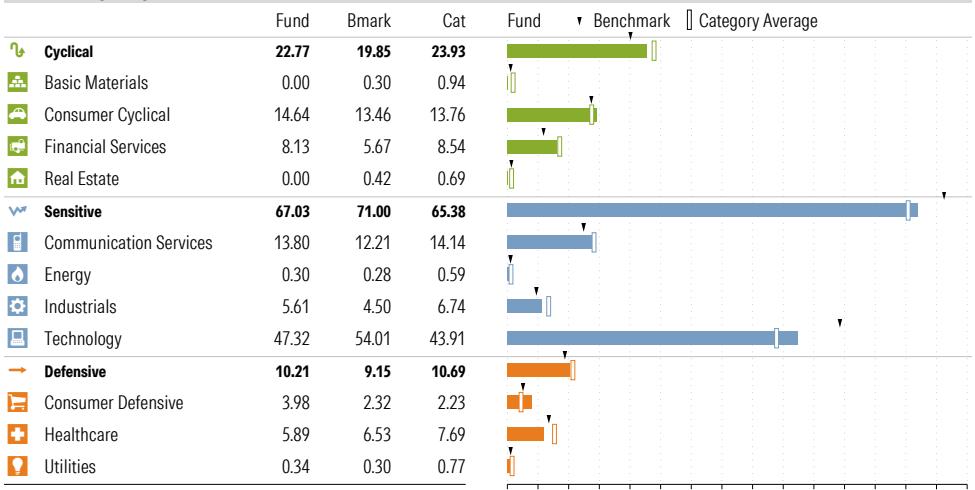
Net %

Cat%

US Stocks	93.21	93.93
Non-US Stocks	4.95	4.15
Bonds	0.00	-0.02
Cash	1.84	0.20
Other	0.00	1.75

Total**100.00****100.00**

Sector Weighting as of 09-30-2025



Style Breakdown

Equity

	9	45	38
	9	45	38
	0	2	5
	0	0	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	12.28	12.28	38.96	Technology
⊕ Microsoft Corp	11.24	23.53	23.47	Technology
⊕ Apple Inc	6.48	30.01	1.99	Technology
Meta Platforms Inc Class A	6.01	36.02	25.69	Communication Svc
Broadcom Inc	4.32	40.34	43.06	Technology
⊖ Amazon.com Inc	4.18	44.52	0.08	Consumer Cyclical
Alphabet Inc Class C	3.46	47.97	28.21	Communication Svc
Mastercard Inc Class A	3.03	51.00	8.45	Financial Services
Tesla Inc	2.64	53.65	10.12	Consumer Cyclical
⊖ Netflix Inc	2.36	56.01	34.51	Communication Svc
⊖ JPMorgan Prime Money Market Inst	1.83	57.84	-	-
⊕ Walmart Inc	1.77	59.60	14.85	Consumer Defensive
DoorDash Inc Ordinary Shares - Class A	1.56	61.17	62.14	Consumer Cyclical
⊕ Philip Morris International Inc	1.53	62.70	37.02	Consumer Defensive
⊖ 3M Co	1.33	64.03	21.91	Industrials

Total Holdings 76

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Egan since 09-2006

Brian Kennedy since 02-2013

Quantitative Screens

✓ Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 19.01 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.43 is 43.42% lower than the Intermediate Core-Plus Bond category average.

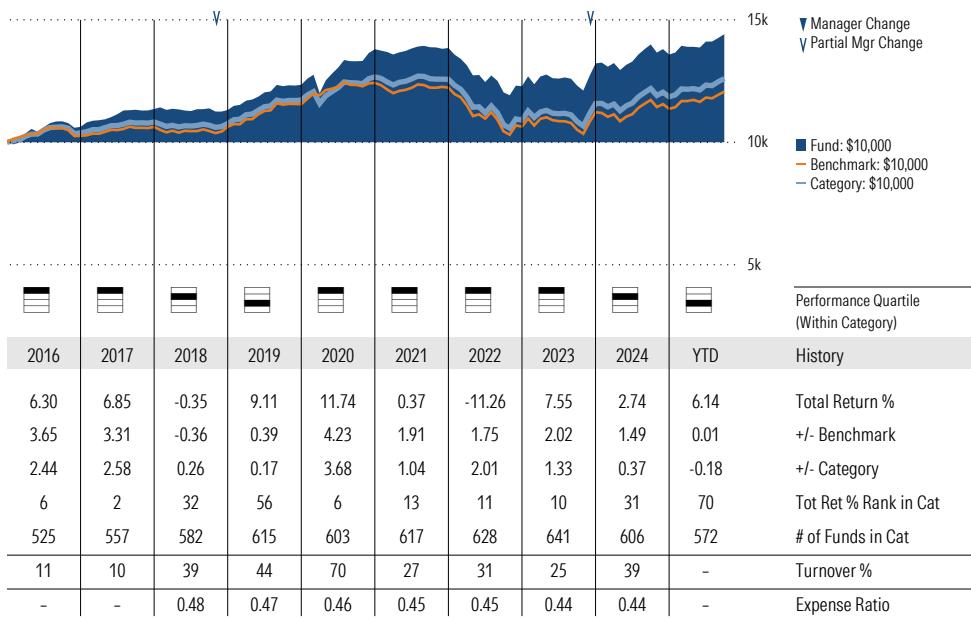
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
ESG Commitment	1-Low	02-15-2022

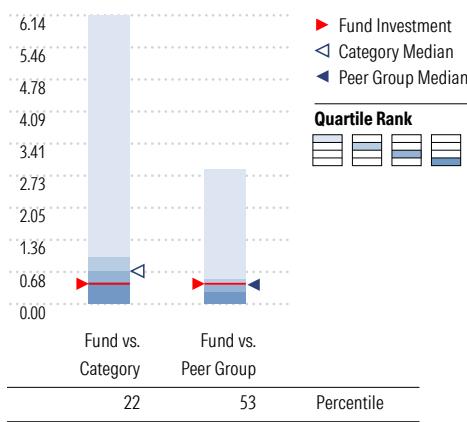
Growth of \$10,000



Trailing Performance



Net Expense



	22	53	Percentile
Rank	134/607	329/622	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.35	-	0.57
Beta	0.97	-	1.00
R-Squared	98.50	-	96.31
Standard Deviation	6.29	6.44	6.53
Sharpe Ratio	0.21	0.02	0.11
Tracking Error	0.80	-	1.21
Information Ratio	1.58	-	0.61
Up Capture Ratio	99.55	-	101.00
Down Capture Ratio	81.48	-	93.70

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.23	4.43	5.67
Avg Eff Maturity	8.24	-	7.96

Loomis Sayles Investment Grade Bond N LGBNX

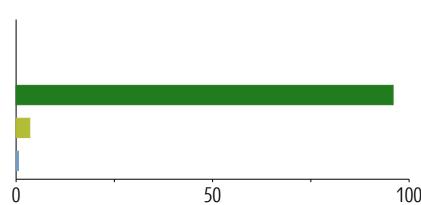
Morningstar Category: Intermediate Core-Plus Bond
Morningstar Index: Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

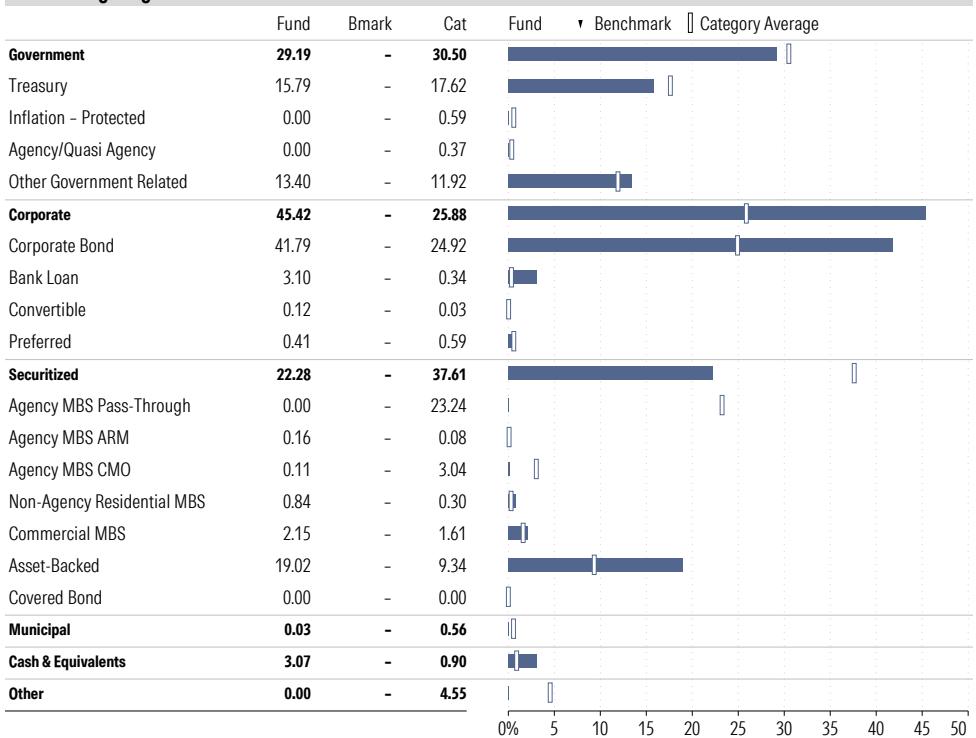
Fixed Income		Quality
Ltd	Mod	Ext
Duration		
High	Mid	Low

Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	95.92	107.96
Cash	3.48	-8.91
Other	0.61	0.83
Total	100.00	100.00

Sector Weighting as of 09-30-2025



0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Ultra 10 Year US Treasury Note Future Dec 25	12-2025	12.69	12.69	-
⊕ 2 Year Treasury Note Future Dec 25	12-2025	12.45	25.13	-
United States Treasury Bonds 4.75%	02-2045	6.08	31.21	-
United States Treasury Bonds 5%	05-2045	4.43	35.65	-
⊕ Fixed Inc Clearing Corp.Repo	09-2025	3.37	39.01	-
United States Treasury Notes 3.875%	04-2030	2.80	41.81	-
⊕ Us Ultra Bond Cbt Dec25 Xcbt 20251219	12-2025	2.74	44.55	-
United States Treasury Bonds 4.25%	08-2054	2.39	46.93	-
Continental Resources, Inc. 5.75%	01-2031	0.86	47.80	-
United States Treasury Bonds 4.25%	02-2054	0.80	48.59	-

Total Holdings 990

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2010 R6 TLTIX

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 80.39% lower than the Target-Date 2000-2010 category average.

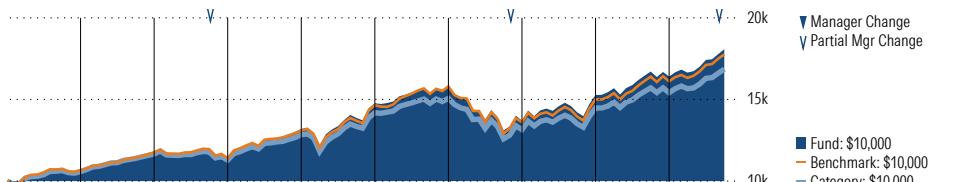
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025

Growth of \$10,000

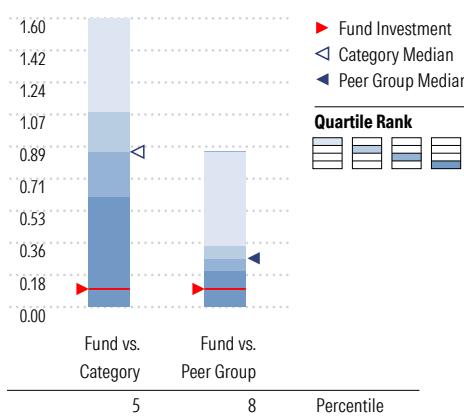


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
5.74	11.15	-2.87	15.57	11.97	6.95	-13.24	11.42	7.40	10.20	Total Return %
-0.90	0.96	0.10	0.64	0.19	-0.88	0.59	1.14	0.05	0.02	+/- Benchmark
-0.12	1.00	0.38	1.71	1.49	0.69	-0.47	1.12	0.69	0.74	+/- Category
57	18	29	10	6	46	63	32	34	12	Tot Ret % Rank in Cat
138	135	144	148	126	127	134	118	100	88	# of Funds in Cat
24	16	16	19	22	28	23	22	17	21	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Net Expense



5 8 Percentile

5/91 20/252 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Target-Date 2000-2010

Morningstar Index

Morningstar Lifetime Mod 2010 TR USD

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.15	-	-0.24
Beta	1.00	-	0.95
R-Squared	98.94	-	97.29
Standard Deviation	7.21	7.17	6.93
Sharpe Ratio	0.85	0.83	0.75
Tracking Error	0.74	-	1.22
Information Ratio	0.21	-	-0.60
Up Capture Ratio	100.03	-	93.59
Down Capture Ratio	97.85	-	94.70

Portfolio Metrics

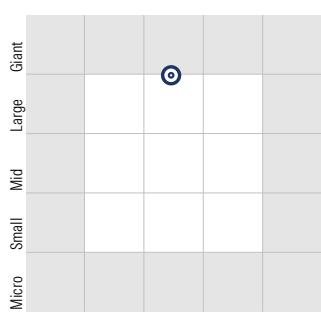
	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	23.03	17.76
Price/Book Ratio	3.12	3.20	3.21
Avg Eff Duration	4.80	-	4.81

Nuveen Lifecycle Index 2010 R6 TLTIX

Morningstar Category
Target-Date 2000-2010Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2025

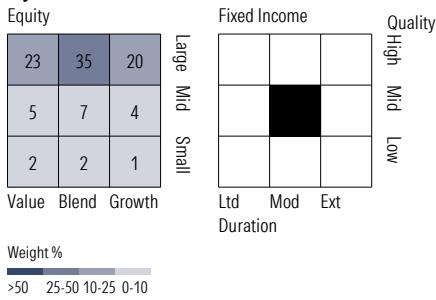
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

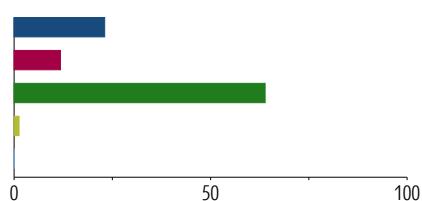
Ownership 75% of fund's current stock holdings

Style Breakdown



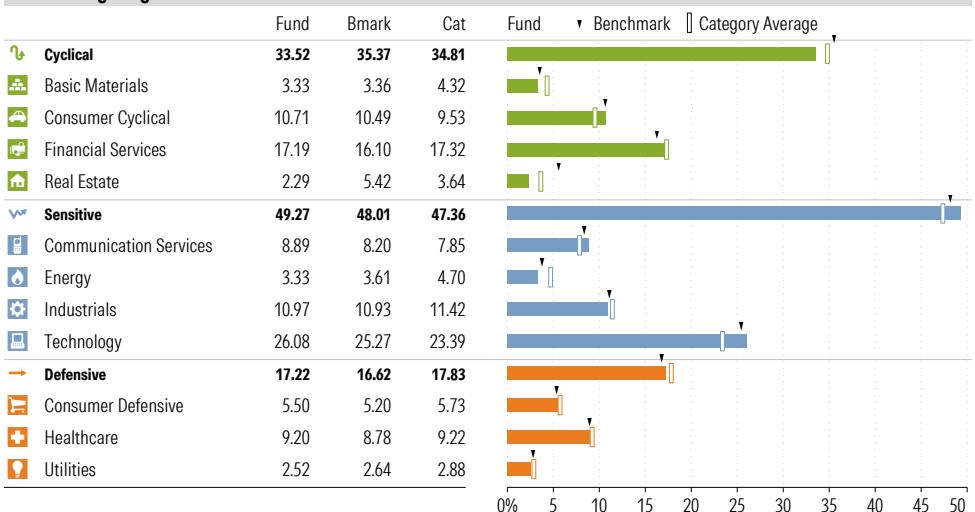
Value Blend Growth
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	23.05	19.95
Non-US Stocks	11.79	9.35
Bonds	63.87	47.12
Cash	1.26	4.78
Other	0.05	18.80
Total	100.00	100.00

Sector Weighting as of 09-30-2025



0% 5% 10% 15% 20% 25% 30% 35% 40% 45% 50%

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Bond Index W	-	39.32	39.32	-	-
⊖ Nuveen Equity Index W	-	22.91	62.23	-	-
⊕ Nuveen Short Term Bond Index W	-	15.18	77.42	-	-
⊖ Nuveen Inflation Link Bd W	-	9.89	87.31	-	-
⊖ Nuveen International Eq Idx W	-	8.29	95.60	-	-
⊖ Nuveen Emerging Markets Eq Idx W	-	4.10	99.71	-	-
⊕ Fixed Inc Clearing Corp.Repo	10-2025	0.27	99.97	-	-
⊕ Nuveen High Yield Corporate Bond ETF	-	0.02	99.99	-	-
⊕ Nuveen International Aggregate Bond ETF	-	0.01	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 10

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Nuveen Lifecycle Index 2015 R6 TLFIX

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 81.13% lower than the Target-Date 2015 category average.

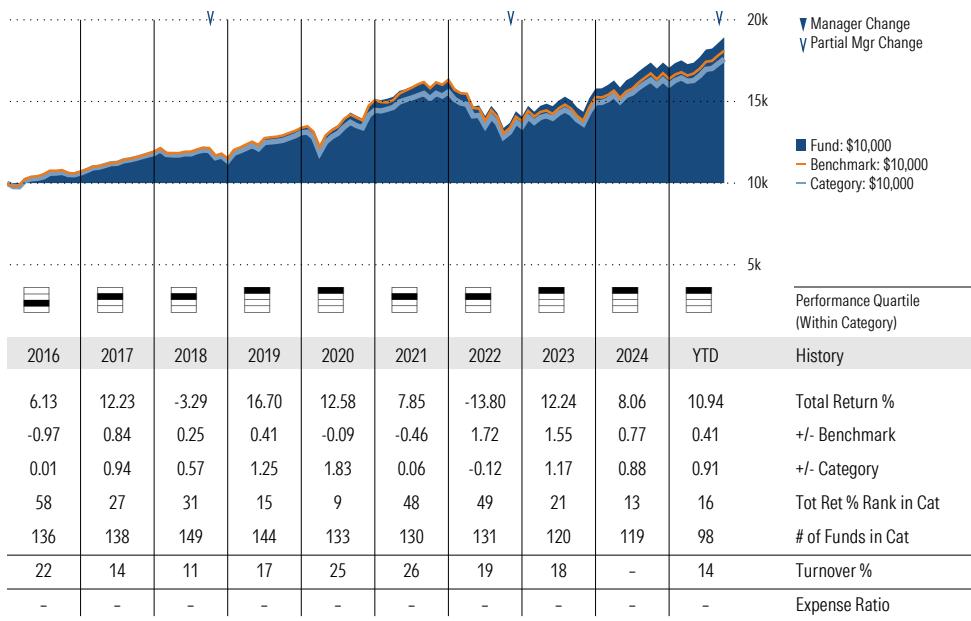
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025

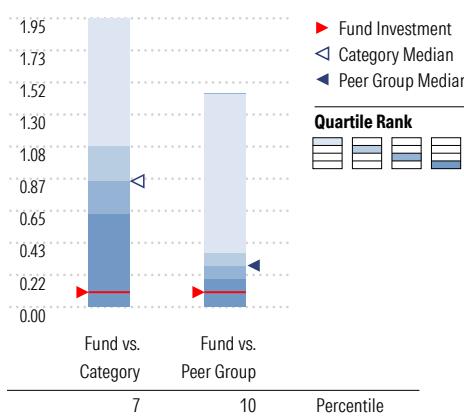
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

	Fund	Bmark	Cat
Alpha	0.94	-	0.29
Beta	0.97	-	0.94
R-Squared	99.11	-	98.02
Standard Deviation	7.76	7.95	7.52
Sharpe Ratio	0.90	0.80	0.79
Tracking Error	0.77	-	1.21
Information Ratio	0.92	-	-0.33
Up Capture Ratio	100.90	-	94.69
Down Capture Ratio	93.51	-	92.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	22.85	19.79
Price/Book Ratio	3.12	3.15	3.17
Avg Eff Duration	5.04	-	4.87

Nuveen Lifecycle Index 2015 R6 TLFX

Morningstar Category

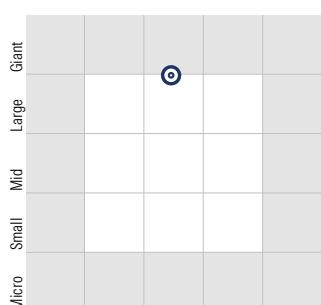
Target-Date 2015

Morningstar Index

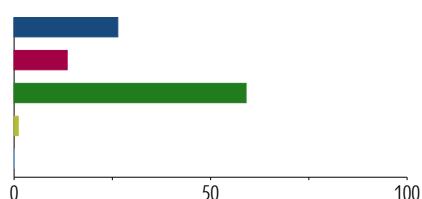
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025

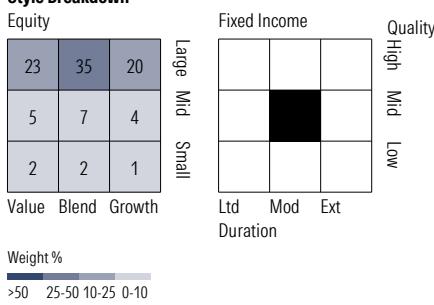


Asset Class

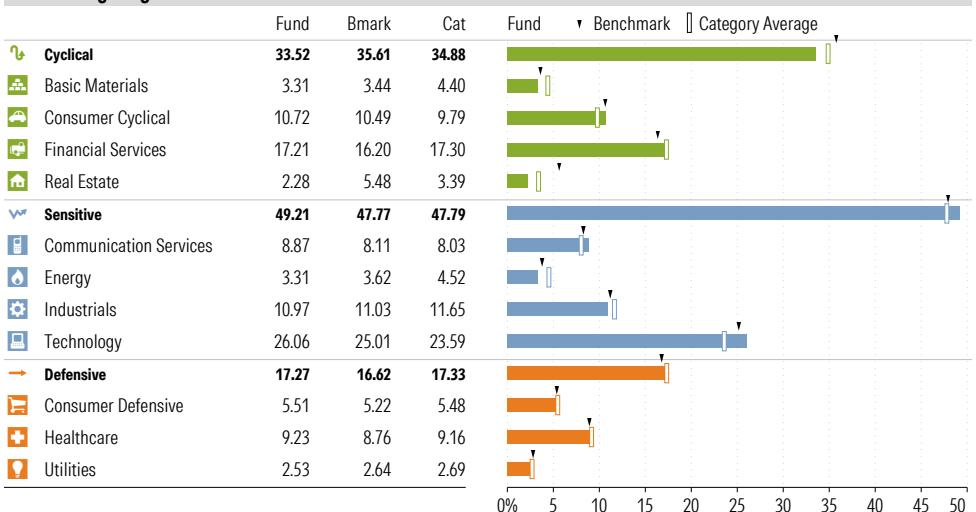
Net %

Cat%

Style Breakdown



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Bond Index W	-	39.34	39.34	-	-
⊖ Nuveen Equity Index W	-	26.24	65.58	-	-
⊖ Nuveen Short Term Bond Index W	-	10.20	75.78	-	-
⊖ Nuveen Inflation Link Bd W	-	9.92	85.69	-	-
⊖ Nuveen International Eq Idx W	-	9.50	95.19	-	-
⊖ Nuveen Emerging Markets Eq Idx W	-	4.70	99.89	-	-
⊕ Fixed Inc Clearing Corp.Repo	10-2025	0.08	99.97	-	-
⊕ Nuveen High Yield Corporate Bond ETF	-	0.02	99.99	-	-
⊕ Nuveen International Aggregate Bond ETF	-	0.01	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2020 R6 TLWIX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 79.59% lower than the Target-Date 2020 category average.

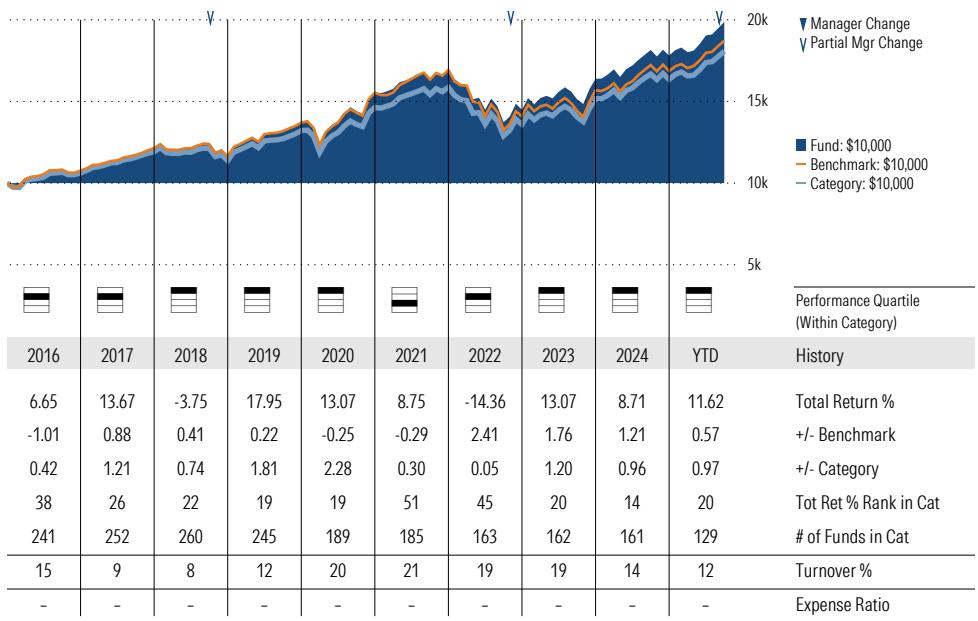
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	03-31-2022

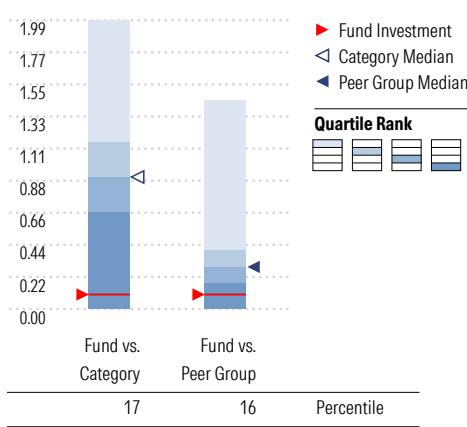
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.51	-	0.76
Beta	0.94	-	0.92
R-Squared	98.94	-	98.18
Standard Deviation	8.24	8.71	8.06
Sharpe Ratio	0.95	0.81	0.84
Tracking Error	0.99	-	1.41
Information Ratio	0.95	-	-0.08
Up Capture Ratio	99.96	-	94.65
Down Capture Ratio	89.47	-	89.38

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	22.67	22.17
Price/Book Ratio	3.12	3.11	3.18
Avg Eff Duration	5.17	-	4.83

Nuveen Lifecycle Index 2020 R6 TLWIX

Morningstar Category

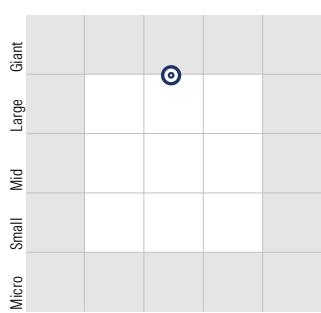
Target-Date 2020

Morningstar Index

Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2025

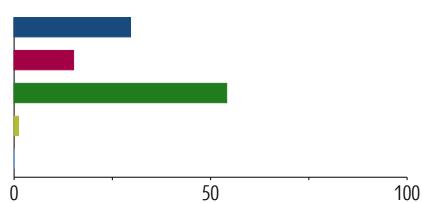
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

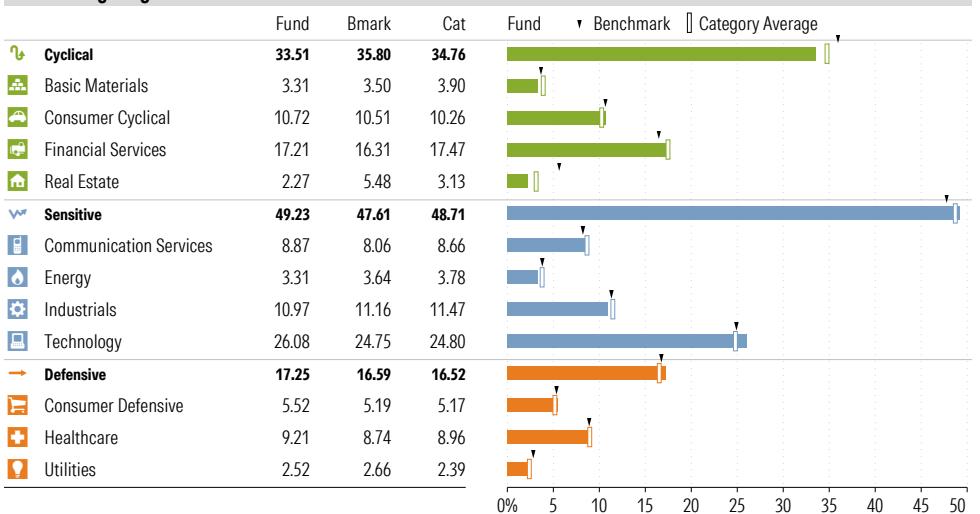
Ownership 75% of fund's current stock holdings

Asset Allocation as of 09-30-2025

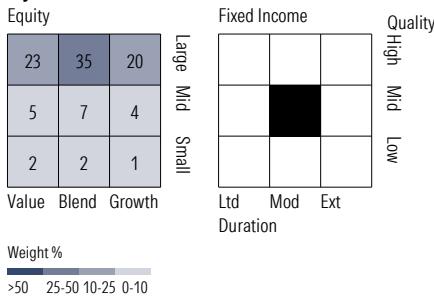


Asset Class	Net %	Cat%
US Stocks	29.62	22.72
Non-US Stocks	15.14	11.77
Bonds	54.09	43.38
Cash	1.10	1.73
Other	0.06	20.40
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Style Breakdown



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Bond Index W	-	38.36	38.36	-	-
⊖ Nuveen Equity Index W	-	29.45	67.81	-	-
⊖ Nuveen International Eq Idx W	-	10.66	78.47	-	-
⊖ Nuveen Short Term Bond Index W	-	8.07	86.54	-	-
⊖ Nuveen Inflation Link Bd W	-	8.01	94.55	-	-
⊖ Nuveen Emerging Markets Eq Idx W	-	5.27	99.82	-	-
⊕ Fixed Inc Clearing Corp.Repo	10-2025	0.15	99.97	-	-
⊕ Nuveen High Yield Corporate Bond ETF	-	0.02	99.99	-	-
⊕ Nuveen International Aggregate Bond ETF	-	0.01	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2025 R6 TLQIX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

John Cunniff since 09-2009
Steve Sedmak since 10-2018
Jeff Sun since 09-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.01 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 81.48% lower than the Target-Date 2025 category average.

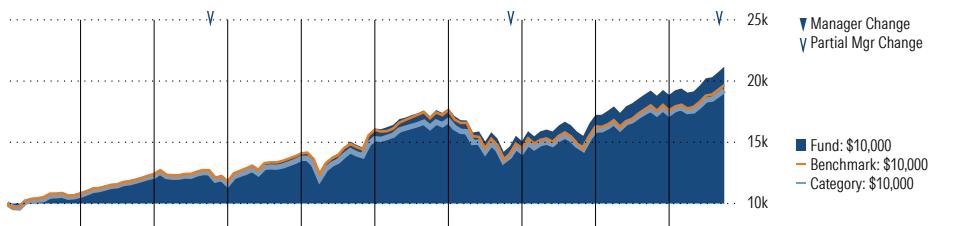
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

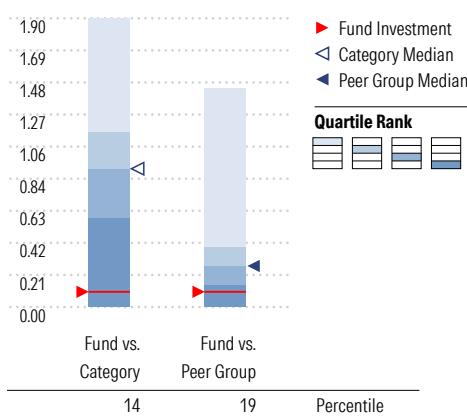


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
7.30	15.36	-4.42	19.59	14.00	10.14	-15.02	14.19	9.48	12.22	Total Return %
-1.09	0.82	0.48	0.23	0.33	0.04	2.56	2.04	1.51	0.50	+/- Benchmark
0.57	0.69	0.92	1.34	2.16	0.39	0.17	1.43	1.24	0.99	+/- Category
32	36	20	22	20	45	33	17	9	25	Tot Ret % Rank in Cat
223	236	251	261	244	252	255	235	219	163	# of Funds in Cat
9	9	7	11	17	18	14	14	15	14	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.82	-	1.03
Beta	0.93	-	0.90
R-Squared	98.71	-	97.99
Standard Deviation	8.83	9.44	8.59
Sharpe Ratio	0.99	0.83	0.89
Tracking Error	1.20	-	1.63
Information Ratio	0.91	-	0.03
Up Capture Ratio	99.45	-	93.76
Down Capture Ratio	87.67	-	87.13

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.10	22.49	21.20
Price/Book Ratio	3.12	3.07	3.16
Avg Eff Duration	5.32	-	4.64

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Nuveen Lifecycle Index 2025 R6 TLQIX

Morningstar Category

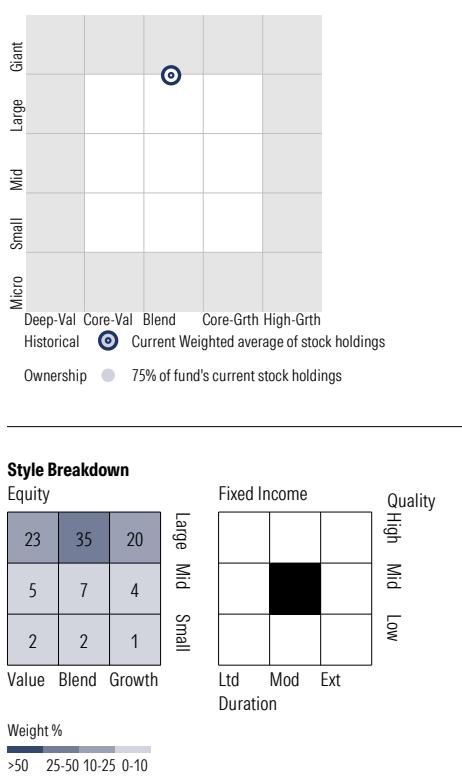
Target-Date 2025

Morningstar Index

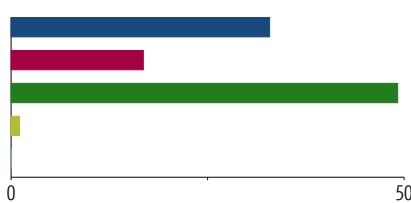
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025

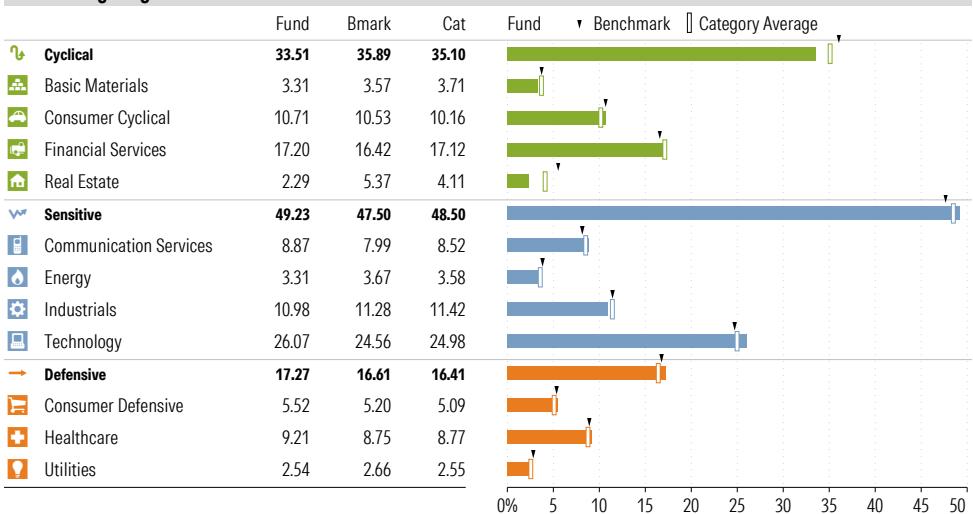


Asset Class

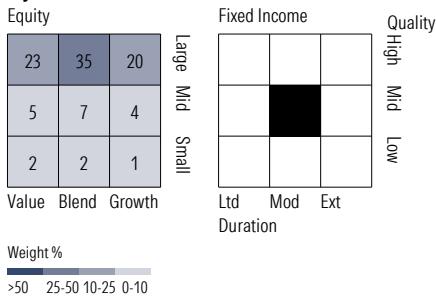
Net %

Cat%

Sector Weighting as of 09-30-2025



Style Breakdown



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Bond Index W	-	37.36	37.36	-	-
⊖ Nuveen Equity Index W	-	32.70	70.06	-	-
⊖ Nuveen International Eq Idx W	-	11.84	81.90	-	-
⊖ Nuveen Short Term Bond Index W	-	6.08	87.97	-	-
⊖ Nuveen Inflation Link Bd W	-	6.03	94.00	-	-
⊖ Nuveen Emerging Markets Eq Idx W	-	5.85	99.85	-	-
⊕ Fixed Inc Clearing Corp.Repo	10-2025	0.12	99.98	-	-
⊕ Nuveen High Yield Corporate Bond ETF	-	0.01	99.99	-	-
⊕ Nuveen International Aggregate Bond ETF	-	0.01	100.00	-	-
⊕ Usd	-	0.00	100.00	-	-

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2030 R6 TLHIX

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 82.14% lower than the Target-Date 2030 category average.

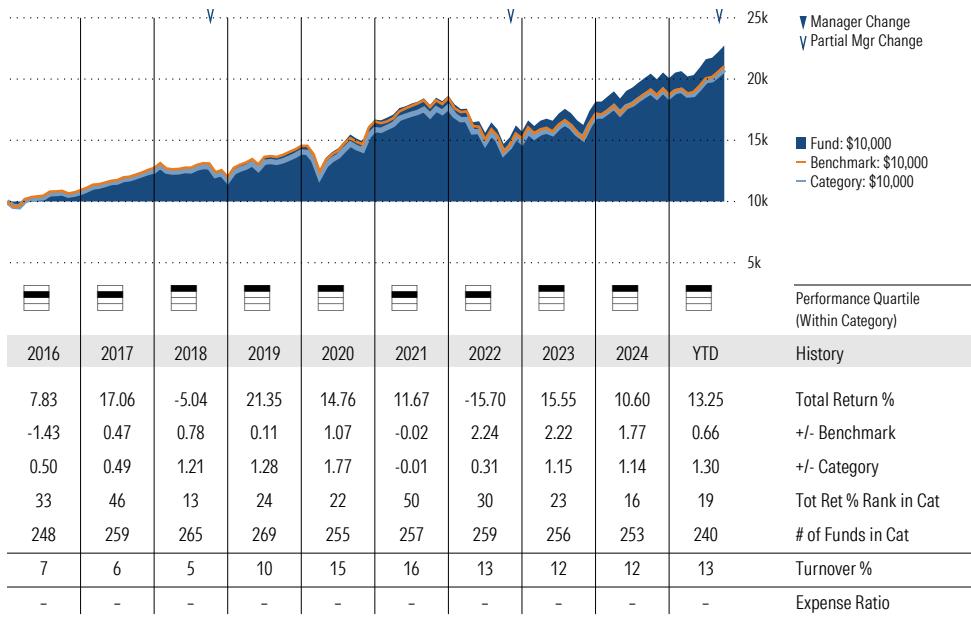
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

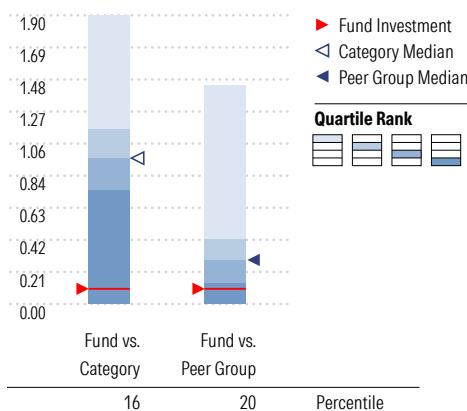
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Target-Date 2030

Morningstar Index

Morningstar Lifetime Mod 2030 TR USD

3-Year Risk Metrics

Portfolio Metrics

	Fund	Bmark	Cat
Alpha	2.04	-	1.04
Beta	0.93	-	0.91
R-Squared	98.61	-	97.75
Standard Deviation	9.56	10.20	9.42
Sharpe Ratio	1.06	0.89	0.94
Tracking Error	1.33	-	1.68
Information Ratio	0.97	-	0.10
Up Capture Ratio	99.90	-	94.74
Down Capture Ratio	87.82	-	88.49

	Fund	Bmark	Cat
Price/Earnings Ratio	22.09	22.31	22.24
Price/Book Ratio	3.12	3.03	3.32
Avg Eff Duration	5.46	-	5.27

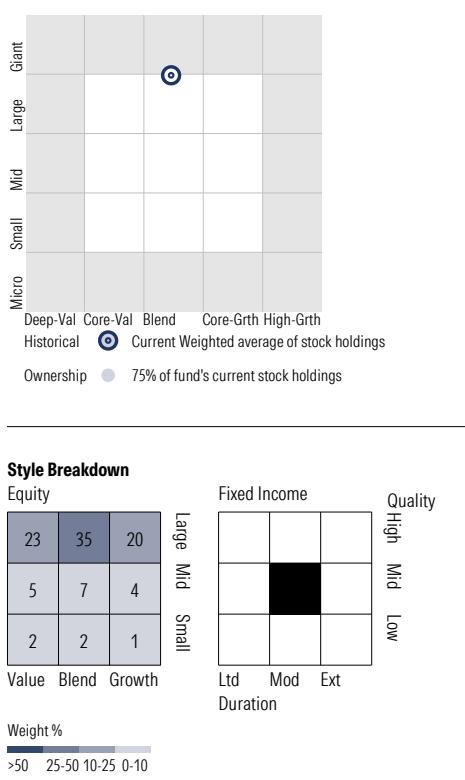
Nuveen Lifecycle Index 2030 R6 TLHIX

Morningstar Category
Target-Date 2030

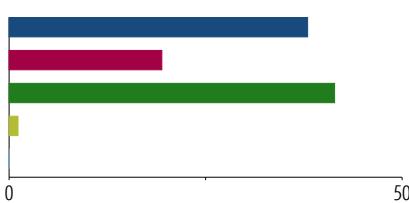
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

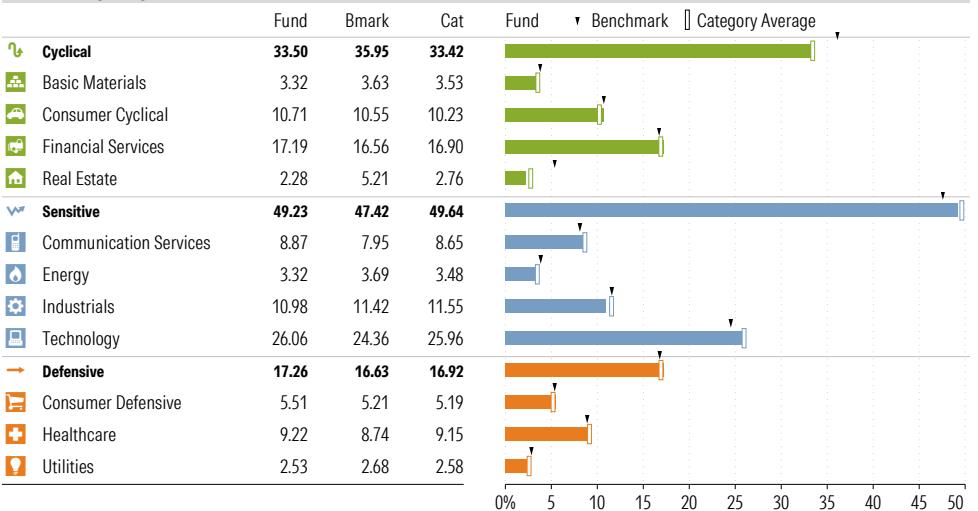


Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	37.98	31.28
Non-US Stocks	19.43	14.00
Bonds	41.41	29.04
Cash	1.13	2.66
Other	0.05	23.02
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Equity Index W	-	37.75	37.75	-	-
⊖ Nuveen Bond Index W	-	33.47	71.21	-	-
⊖ Nuveen International Eq Idx W	-	13.66	84.87	-	-
⊖ Nuveen Emerging Markets Eq Idx W	-	6.78	91.65	-	-
⊕ Nuveen Short Term Bond Index W	-	4.08	95.73	-	-
⊕ Nuveen Inflation Link Bd W	-	4.06	99.79	-	-
⊕ Fixed Inc Clearing Corp.Repo	10-2025	0.19	99.98	-	-
⊕ Nuveen High Yield Corporate Bond ETF	-	0.01	99.99	-	-
⊕ Nuveen International Aggregate Bond ETF	-	0.01	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2035 R6 TLYIX

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 82.14% lower than the Target-Date 2035 category average.

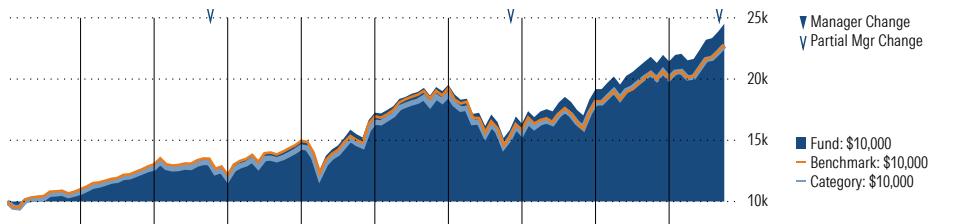
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

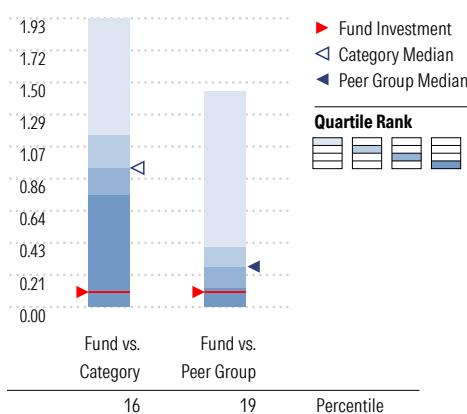


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
8.47	18.72	-5.73	23.02	15.54	13.21	-16.28	17.25	11.84	14.31	Total Return %
-1.60	0.20	1.09	-0.02	2.16	-0.42	1.47	2.41	1.66	0.54	+/- Benchmark
0.90	0.29	1.31	0.98	1.50	-0.55	0.64	1.01	0.78	1.01	+/- Category
24	47	11	28	28	69	25	32	20	24	Tot Ret % Rank in Cat
233	245	260	272	253	262	265	252	248	235	# of Funds in Cat
6	5	5	7	14	15	12	12	11	13	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Net Expense



Morningstar Category

Target-Date 2035

Morningstar Index

Morningstar Lifetime Mod 2035 TR USD

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.91	-	1.10
Beta	0.94	-	0.94
R-Squared	98.51	-	97.53
Standard Deviation	10.44	10.99	10.46
Sharpe Ratio	1.12	0.97	1.03
Tracking Error	1.42	-	1.72
Information Ratio	0.88	-	0.26
Up Capture Ratio	99.98	-	97.18
Down Capture Ratio	89.28	-	90.91

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	22.12	22.75
Price/Book Ratio	3.10	2.99	3.26
Avg Eff Duration	5.68	-	6.04

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Nuveen Lifecycle Index 2035 R6 TLYIX

Morningstar Category

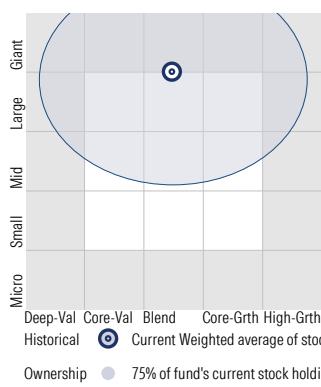
Target-Date 2035

Morningstar Index

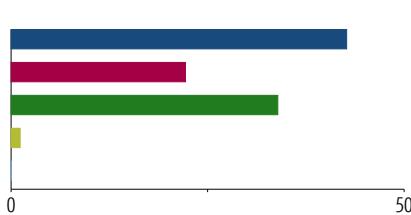
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025

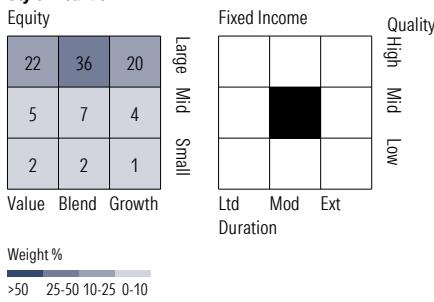


Asset Class

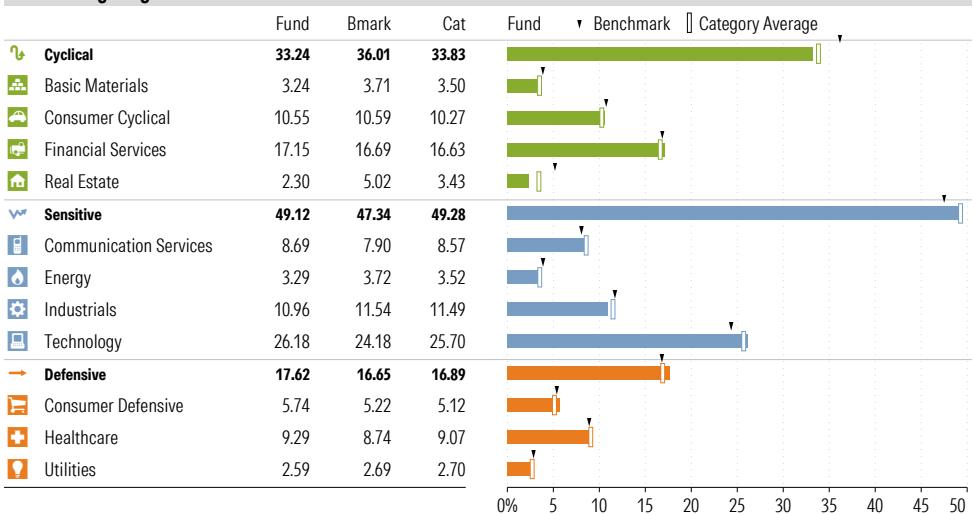
Net %

Cat%

Style Breakdown



Sector Weighting as of 09-30-2025



0% 5% 10% 15% 20% 25% 30% 35% 40% 45% 50%

Top 8 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Equity Index W	-	42.68	42.68	-	-
⊕ Nuveen Bond Index W	-	29.96	72.63	-	-
⊕ Nuveen International Eq Idx W	-	15.73	88.37	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	7.43	95.79	-	-
⊕ Nuveen Inflation Link Bd W	-	2.05	97.84	-	-
⊕ Nuveen Short Term Bond Index W	-	2.04	99.88	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.12	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 8

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2040 R6 TLZIX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 82.46% lower than the Target-Date 2040 category average.

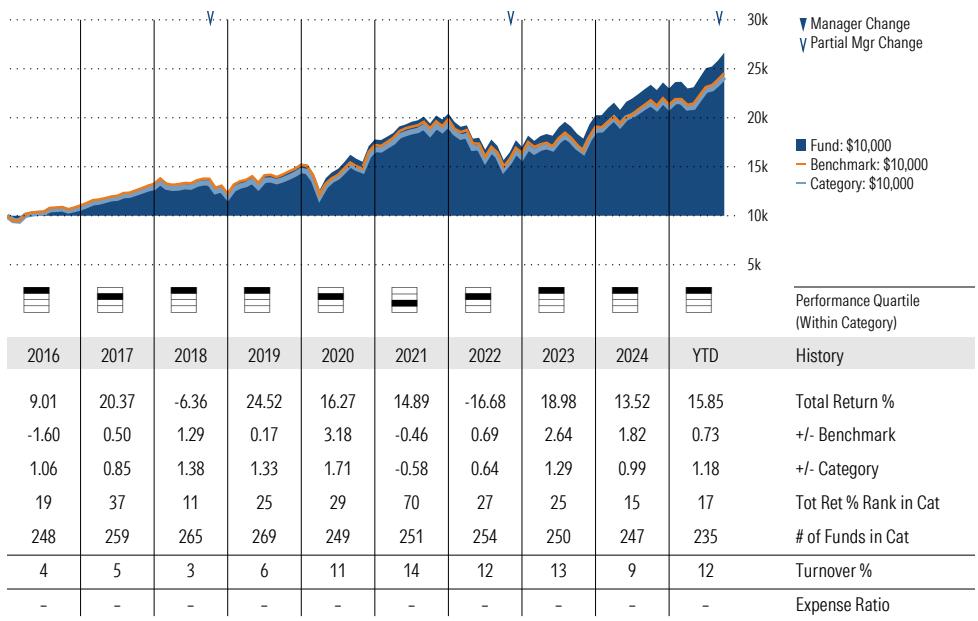
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

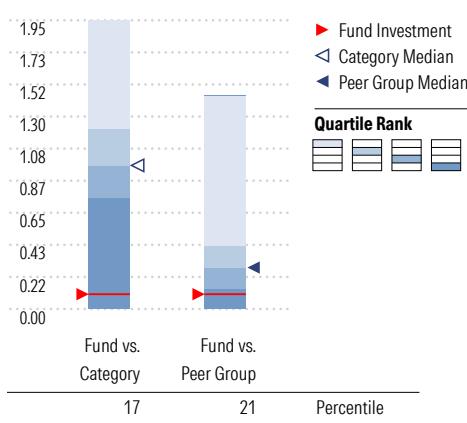
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.85	-	0.95
Beta	0.96	-	0.96
R-Squared	98.34	-	97.50
Standard Deviation	11.36	11.72	11.37
Sharpe Ratio	1.19	1.05	1.10
Tracking Error	1.53	-	1.82
Information Ratio	0.93	-	0.23
Up Capture Ratio	101.21	-	98.15
Down Capture Ratio	91.52	-	92.88

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	21.94	22.48
Price/Book Ratio	3.10	2.95	3.20
Avg Eff Duration	6.02	-	6.58

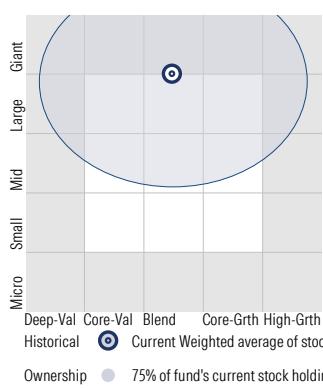
Nuveen Lifecycle Index 2040 R6 TLZIX

Morningstar Category
Target-Date 2040

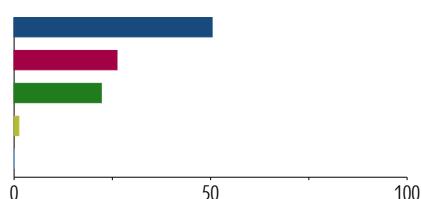
Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

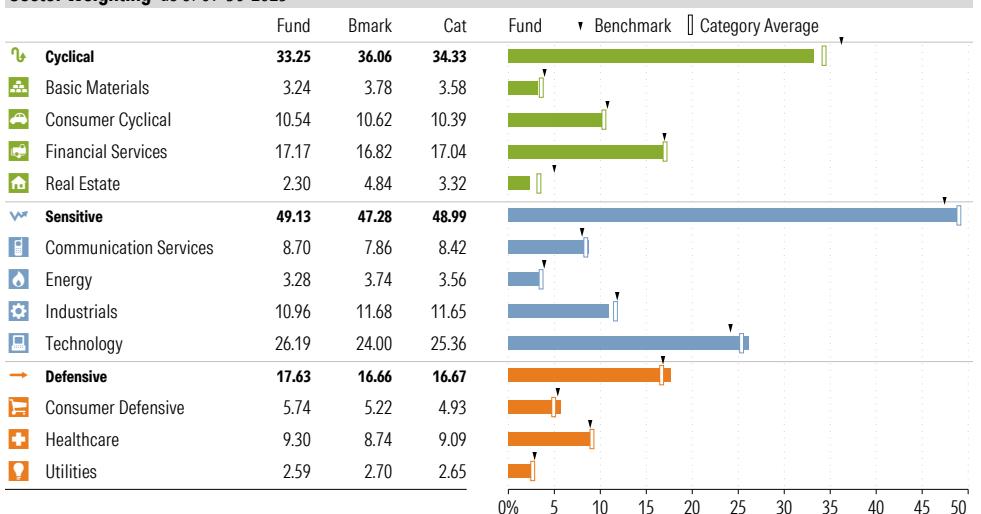


Asset Allocation as of 09-30-2025

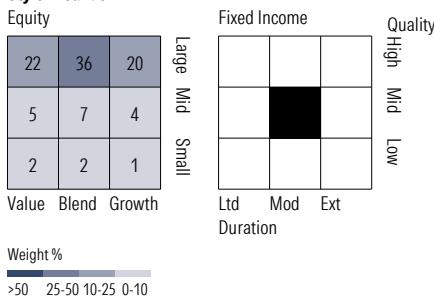


Asset Class	Net %	Cat%
US Stocks	50.38	45.79
Non-US Stocks	26.18	21.91
Bonds	22.18	12.47
Cash	1.20	1.33
Other	0.06	18.50
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Style Breakdown



Top 8 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Equity Index W	-	50.37	50.37	-	-
⊕ Nuveen Bond Index W	-	22.08	72.45	-	-
⊕ Nuveen International Eq Idx W	-	18.57	91.02	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	8.77	99.79	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.11	99.90	-	-
⊕ Nuveen Short Term Bond Index W	-	0.05	99.95	-	-
⊕ Nuveen Inflation Link Bd W	-	0.05	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 8

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Nuveen Lifecycle Index 2045 R6 TLXIX

Morningstar Category

Target-Date 2045

Morningstar Index

Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2045 category average.

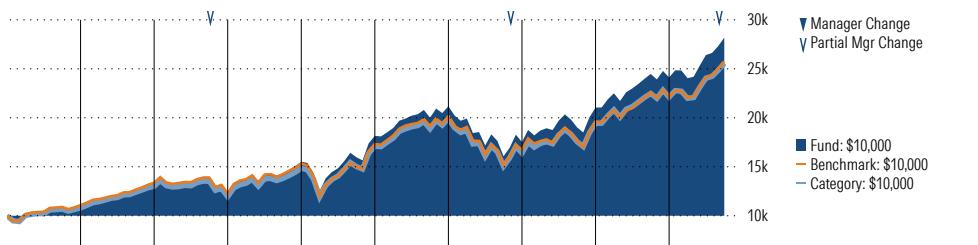
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

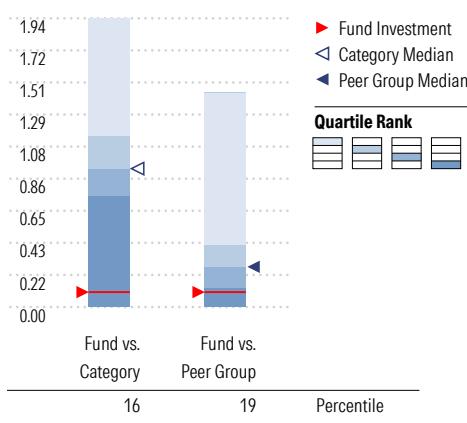


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
9.31	21.18	-6.92	25.84	17.02	16.65	-17.24	20.07	14.63	16.84	Total Return %
-1.53	0.65	1.25	0.87	4.07	0.29	-0.18	2.68	1.77	0.54	+/- Benchmark
1.38	0.67	1.22	1.49	1.92	0.02	0.51	1.12	0.90	1.21	+/- Category
17	34	12	15	26	52	26	23	17	17	Tot Ret % Rank in Cat
231	244	259	271	252	261	264	245	243	229	# of Funds in Cat
8	4	3	4	6	11	11	10	8	11	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.75	-	0.76
Beta	0.96	-	0.96
R-Squared	98.27	-	97.49
Standard Deviation	11.92	12.27	11.98
Sharpe Ratio	1.23	1.10	1.14
Tracking Error	1.63	-	1.90
Information Ratio	0.80	-	0.13
Up Capture Ratio	100.73	-	98.34
Down Capture Ratio	91.85	-	94.50

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	21.76	22.47
Price/Book Ratio	3.09	2.92	3.20
Avg Eff Duration	6.03	-	7.22

Nuveen Lifecycle Index 2045 R6 TLXIX

Morningstar Category

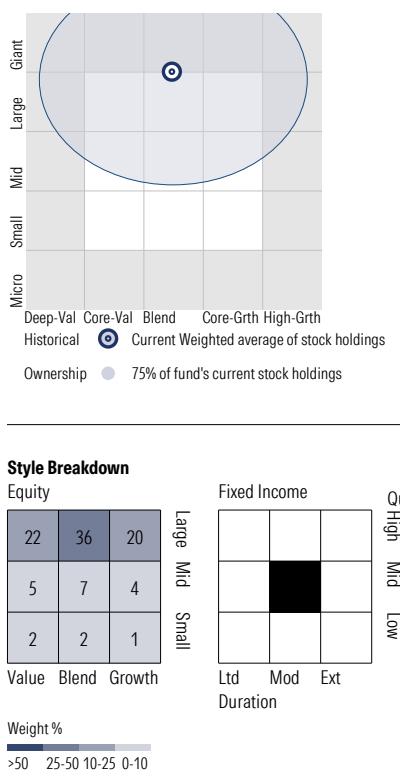
Target-Date 2045

Morningstar Index

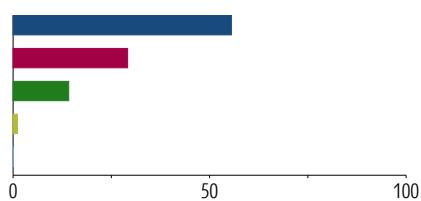
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 09-30-2025

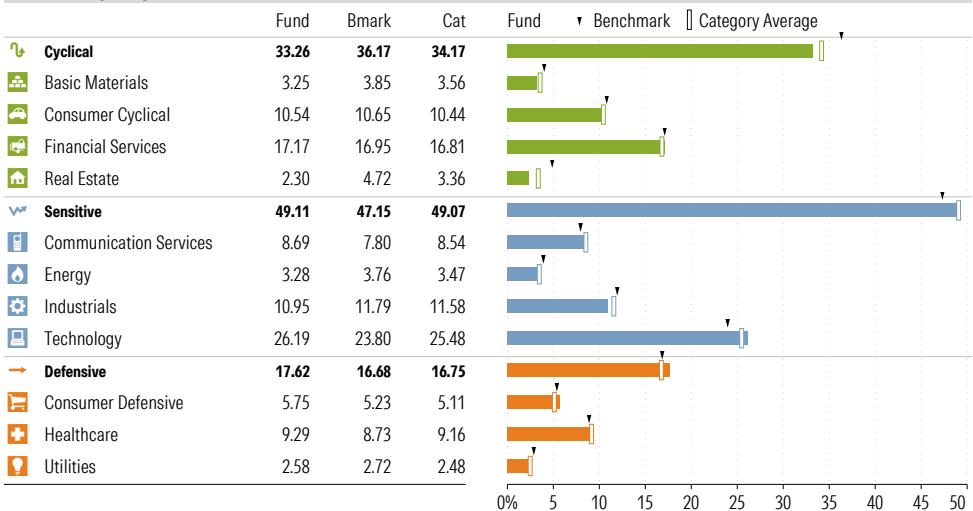
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Equity Index W	-	55.58	55.58	-	-
⊕ Nuveen International Eq Idx W	-	20.49	76.07	-	-
⊕ Nuveen Bond Index W	-	14.11	90.18	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	9.70	99.88	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.12	100.00	-	-
⊕ Usd	-	0.00	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2050 R6 TLLIX

Portfolio Manager(s)

John Cunniff since 09-2009

Steve Sedmak since 10

Quantitative Scores

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years

- ❑ Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years

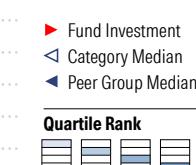
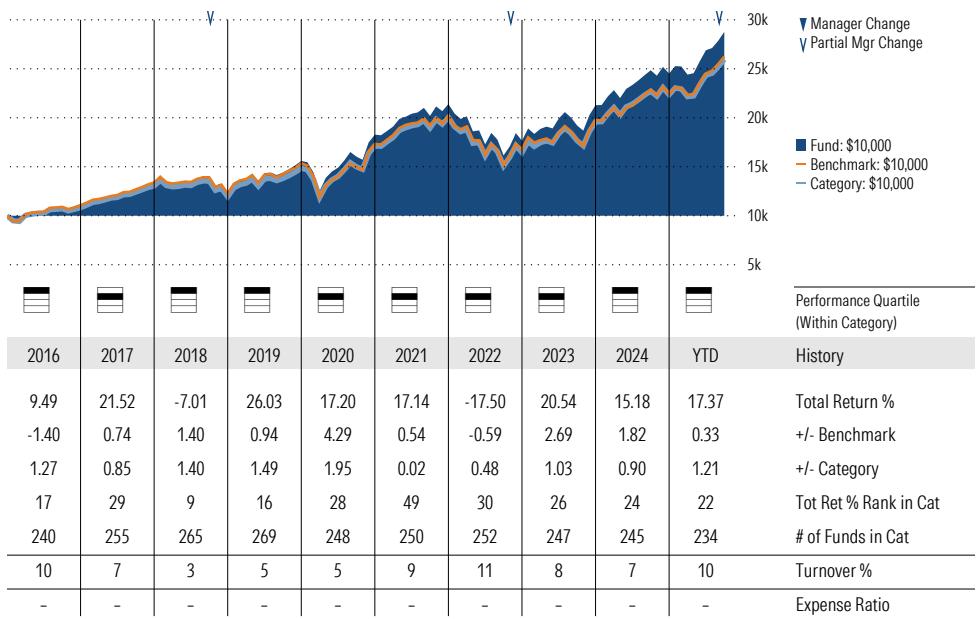
- Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022



	Fund	Bmark	Cat
Alpha	1.76	-	0.68
Beta	0.96	-	0.97
R-Squared	98.13	-	97.39
Standard Deviation	12.16	12.56	12.37
Sharpe Ratio	1.25	1.13	1.16
Tracking Error	1.74	-	1.96
Information Ratio	0.70	-	0.14
Up Capture Ratio	100.22	-	98.85
Down Capture Ratio	91.49	-	95.55



	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	21.60	22.32
Price/Book Ratio	3.10	2.88	3.21
Avg Eff Duration	6.03	-	8.45

Nuveen Lifecycle Index 2050 R6 TLLIX

Morningstar Category

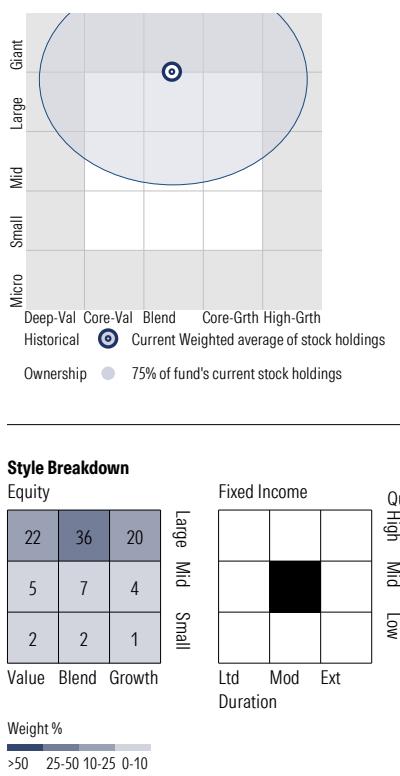
Target-Date 2050

Morningstar Index

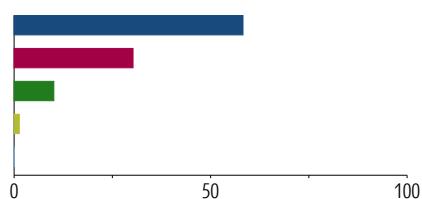
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 09-30-2025

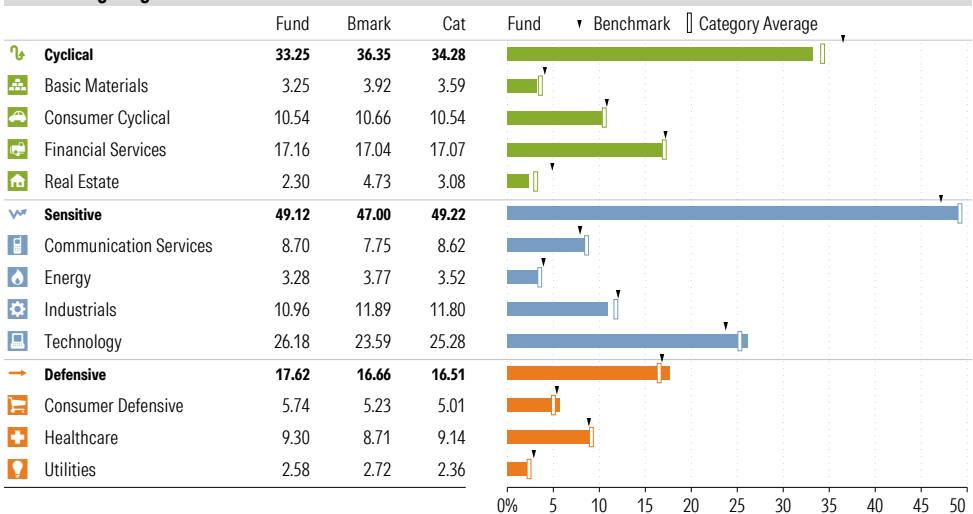
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nuveen Equity Index W	-	58.22	58.22	-	-
⊕ Nuveen International Eq Idx W	-	21.47	79.69	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	10.14	89.83	-	-
⊕ Nuveen Bond Index W	-	10.04	99.86	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.14	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Nuveen Lifecycle Index 2055 R6 TTIIX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

John Cunniff since 04-2011
Steve Sedmak since 10-2018
Jeff Sun since 09-2025

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.43 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Target-Date 2055 category average.

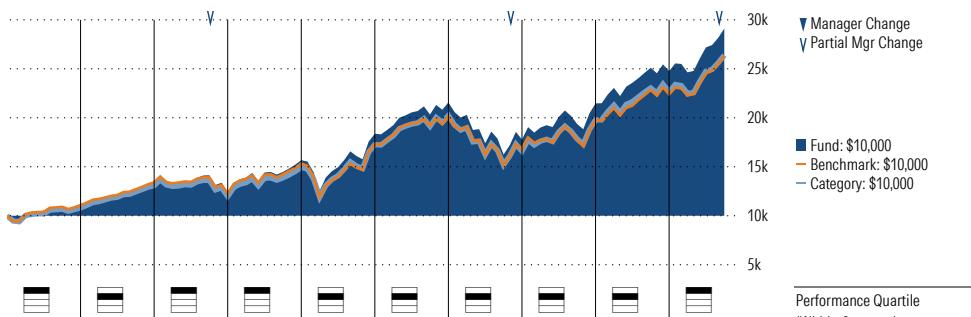
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

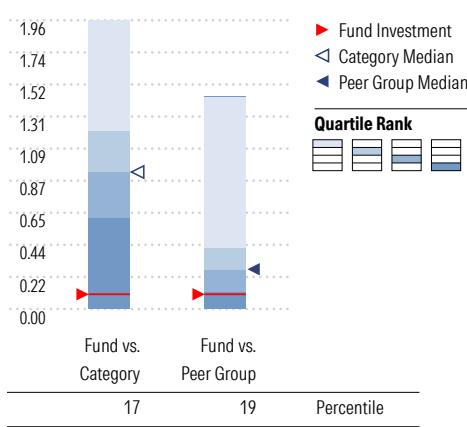


Performance Quartile (Within Category)										History
9.74	21.72	-7.14	26.37	17.22	17.39	-17.57	20.76	15.35	17.54	Total Return %
-1.16	0.77	1.43	1.32	4.31	0.89	-0.64	2.86	2.02	0.17	+/- Benchmark
1.74	0.64	1.30	1.46	1.75	0.09	0.51	1.04	0.83	1.11	+/- Category
11	32	11	13	26	44	27	27	26	24	Tot Ret % Rank in Cat
229	243	260	272	251	260	263	244	242	228	# of Funds in Cat
36	11	5	4	7	6	11	7	7	10	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	1.82	-	0.76
Beta	0.96	-	0.98
R-Squared	98.04	-	97.35
Standard Deviation	12.26	12.65	12.51
Sharpe Ratio	1.25	1.13	1.17
Tracking Error	1.79	-	2.01
Information Ratio	0.72	-	0.19
Up Capture Ratio	100.42	-	99.41
Down Capture Ratio	91.47	-	95.80

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	21.45	22.08
Price/Book Ratio	3.09	2.85	3.12
Avg Eff Duration	6.04	-	9.18

Nuveen Lifecycle Index 2055 R6 TTIIX

Morningstar Category

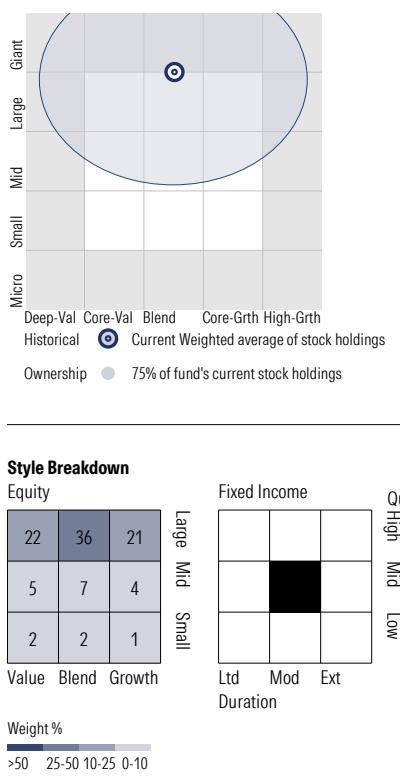
Target-Date 2055

Morningstar Index

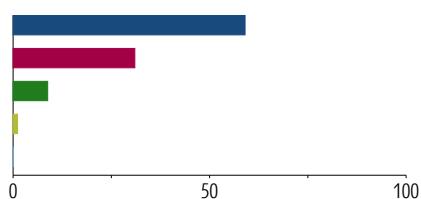
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2025

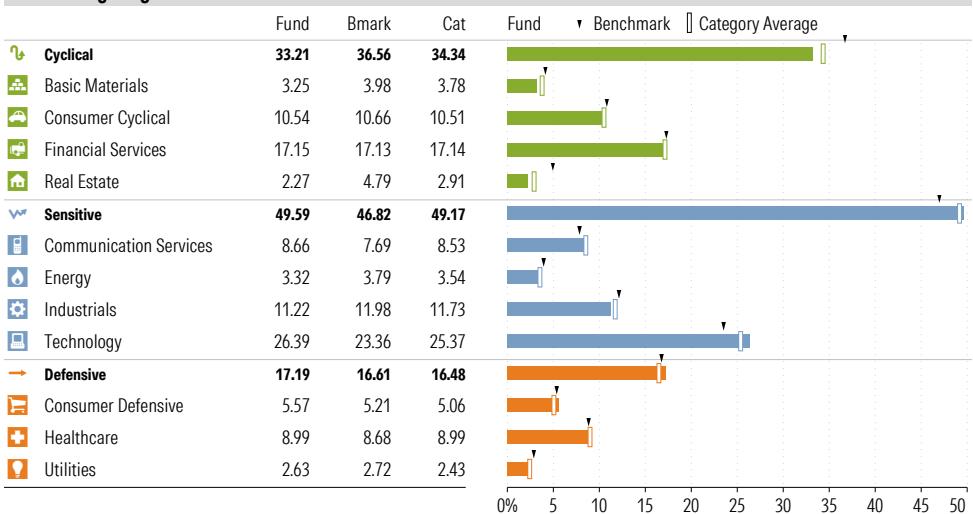
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nuveen Equity Index W	-	59.06	59.06	-	-
⊕ Nuveen International Eq Idx W	-	21.78	80.84	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	10.30	91.14	-	-
⊕ Nuveen Bond Index W	-	8.72	99.87	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.13	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Nuveen Lifecycle Index 2060 R6 TVIIX

Morningstar Category

Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

John Cunniff since 09-2014

Steve Sedmak since 10-2018

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.02 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Target-Date 2060 category average.

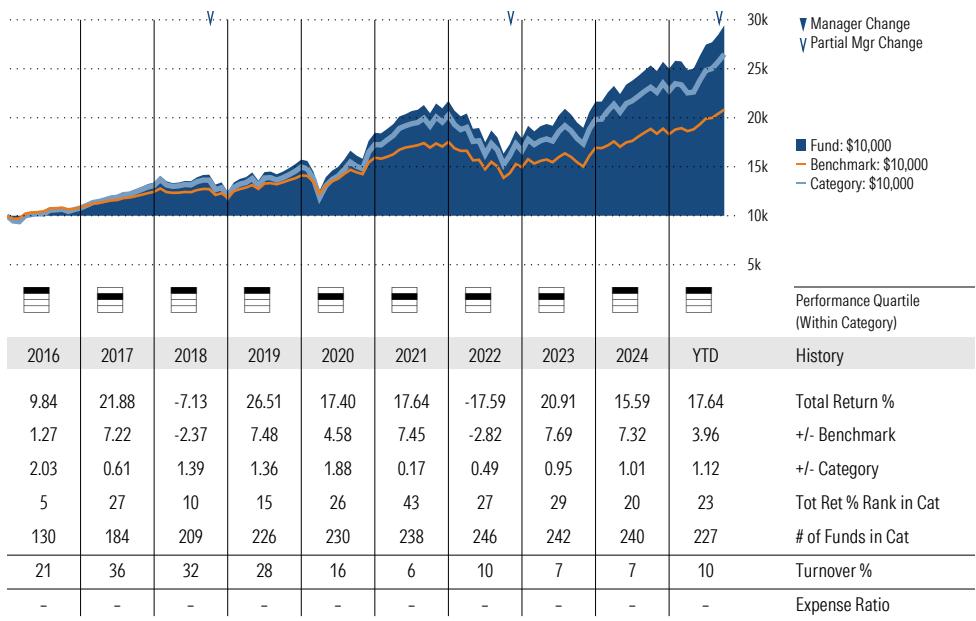
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

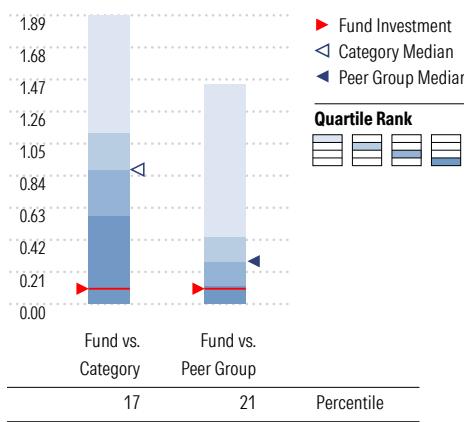
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.20	-	2.14
Beta	1.23	-	1.24
R-Squared	93.56	-	92.47
Standard Deviation	12.34	9.73	12.58
Sharpe Ratio	1.26	0.94	1.17
Tracking Error	3.83	-	4.18
Information Ratio	1.86	-	1.47
Up Capture Ratio	133.96	-	131.78
Down Capture Ratio	115.61	-	119.76

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	20.75	22.08
Price/Book Ratio	3.09	2.63	3.14
Avg Eff Duration	6.04	-	8.93

Nuveen Lifecycle Index 2060 R6 TVIIX

Morningstar Category

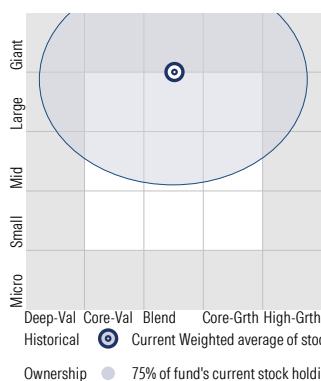
Target-Date 2060

Morningstar Index

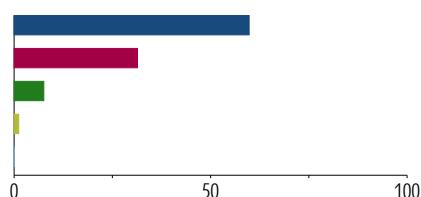
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



Asset Class

Net %

Cat%

US Stocks

59.80

50.17

Non-US Stocks

31.39

26.46

Bonds

7.56

4.71

Cash

1.17

0.52

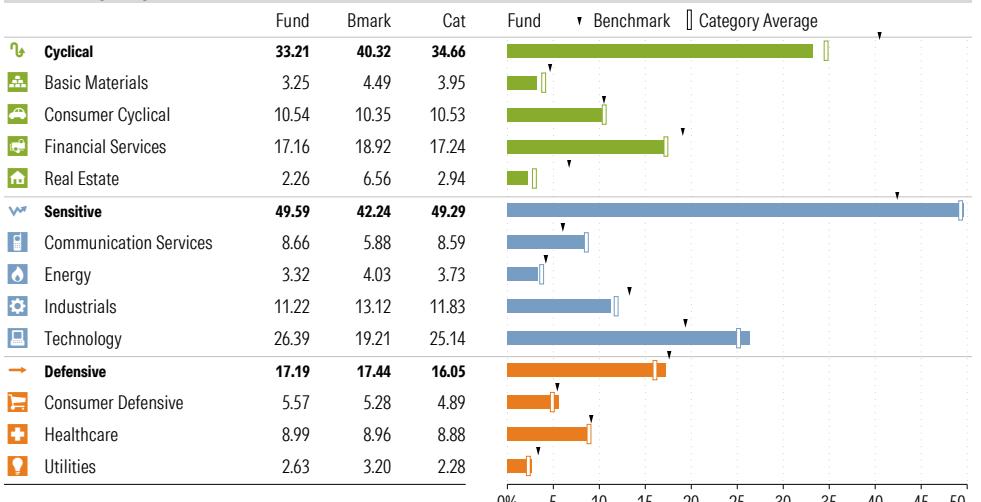
Other

0.07

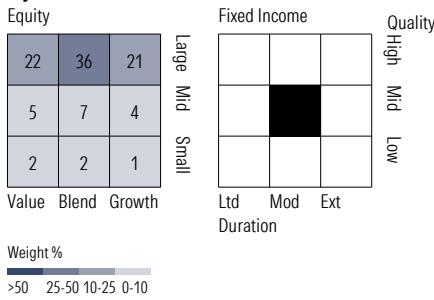
18.15

Total**100.00****100.00**

Sector Weighting as of 09-30-2025



Style Breakdown



Top 6 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nuveen Equity Index W	-	59.84	59.84	-	-
⊕ Nuveen International Eq Idx W	-	22.07	81.91	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	10.44	92.36	-	-
⊕ Nuveen Bond Index W	-	7.48	99.84	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.16	100.00	-	-
⊖ Usd	-	0.00	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Nuveen Lifecycle Index 2065 R6 TFITX

Portfolio Manager(s)

John Cunniff since 09-2020

Steve Sedmak since 09-2020

Jeff Sun since 09-2025

Quantitative Screens

Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 5 years.

Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2065+ category average.

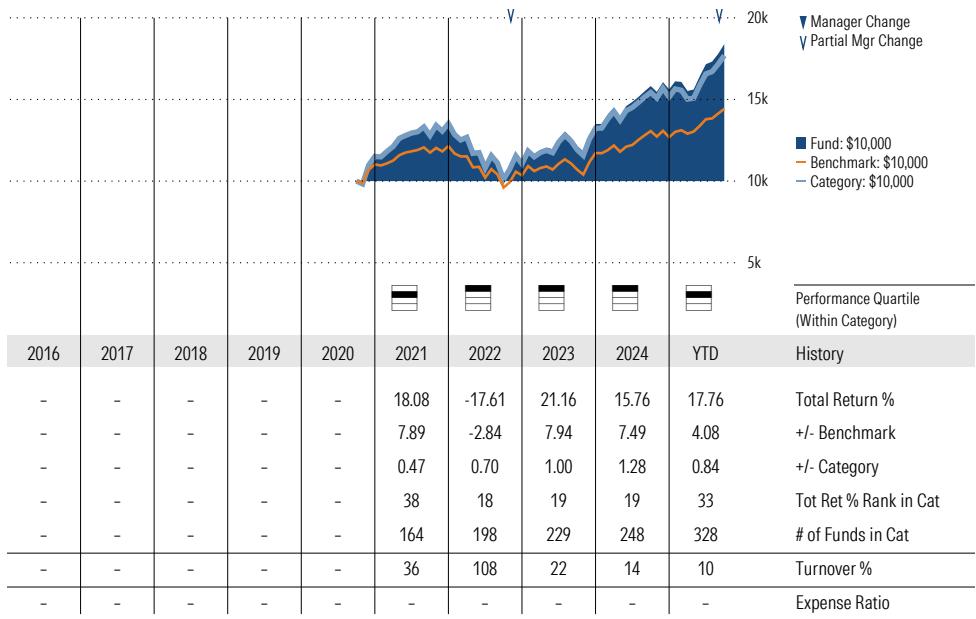
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

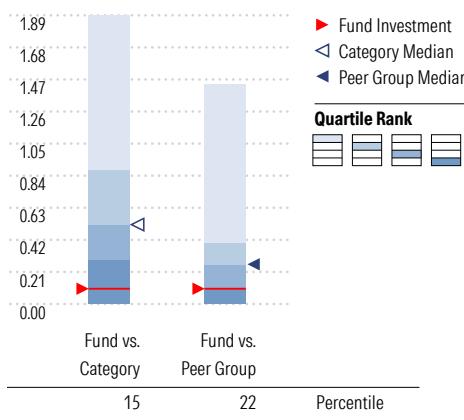
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

	Fund	Bmark	Cat
Alpha	3.32	-	2.69
Beta	1.23	-	1.24
R-Squared	93.43	-	91.96
Standard Deviation	12.40	9.73	13.00
Sharpe Ratio	1.27	0.94	1.18
Tracking Error	3.90	-	4.64
Information Ratio	1.89	-	1.51
Up Capture Ratio	134.78	-	132.60
Down Capture Ratio	115.57	-	117.99

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.05	20.75	22.13
Price/Book Ratio	3.09	2.63	3.10
Avg Eff Duration	6.04	-	9.00

Nuveen Lifecycle Index 2065 R6 TFITX

Morningstar Category

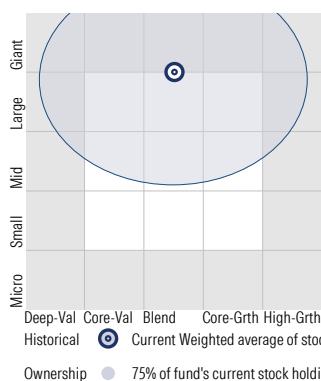
Target-Date 2065+

Morningstar Index

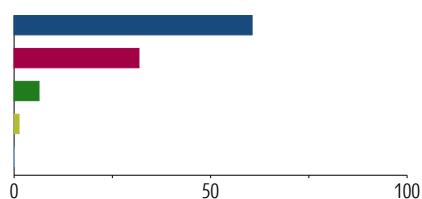
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2025

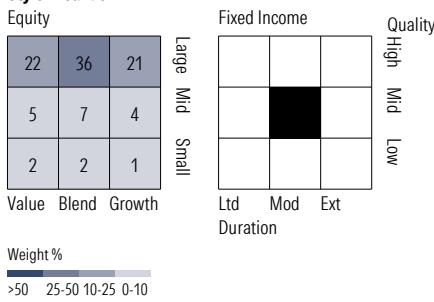
Morningstar Style Box™



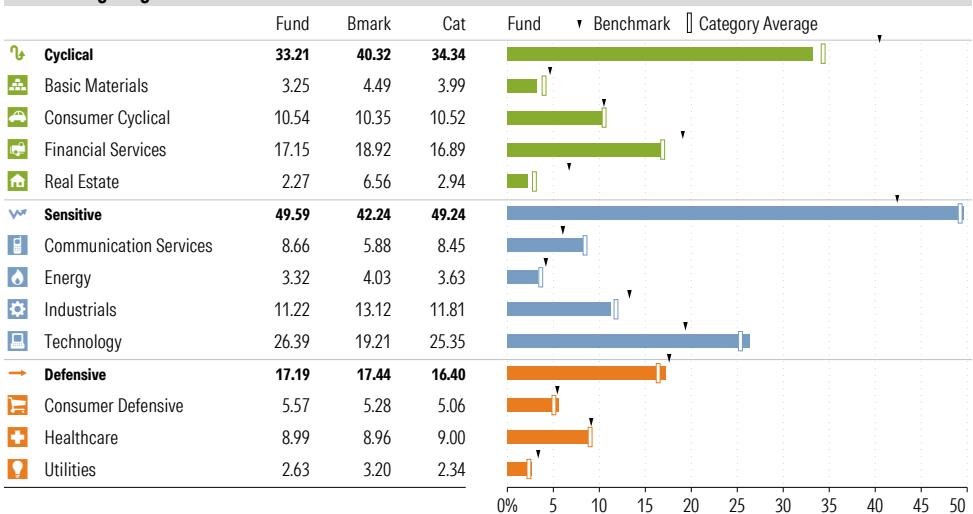
Asset Allocation as of 09-30-2025



Style Breakdown



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nuveen Equity Index W	-	60.60	60.60	-	-
⊕ Nuveen International Eq Idx W	-	22.34	82.94	-	-
⊕ Nuveen Emerging Markets Eq Idx W	-	10.57	93.51	-	-
⊕ Nuveen Bond Index W	-	6.25	99.75	-	-
⊕ 2025-09-02_4.33 Repo - 02sep25	09-2025	0.25	100.00	-	-
⊕ Usd	-	0.00	100.00	-	-

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category

Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
 Stephen Rodosky since 01-2019
 Andrew Dewitt since 02-2022
 Daniel He since 06-2025
 Michael Cudzil since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.92 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

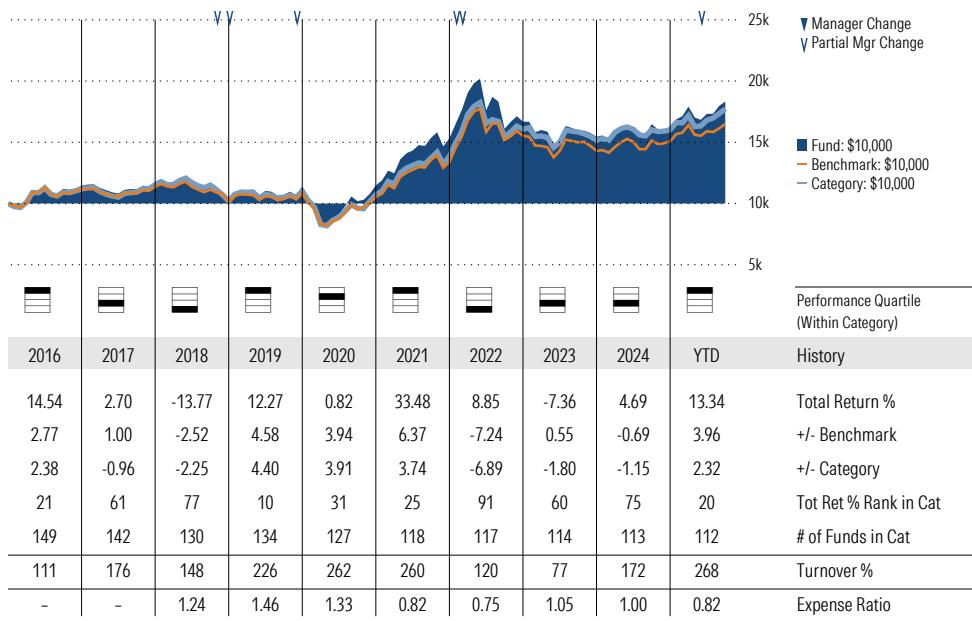
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

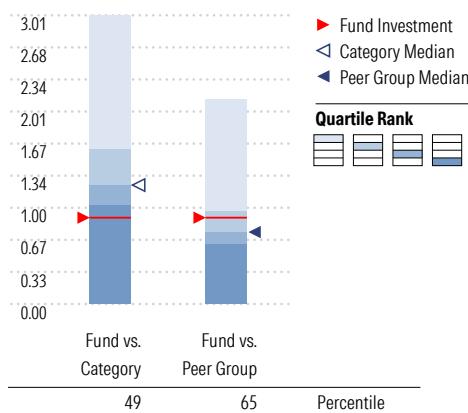
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.51	-	2.09
Beta	1.06	-	0.94
R-Squared	95.11	-	81.99
Standard Deviation	10.62	9.77	10.36
Sharpe Ratio	0.00	-0.18	0.00
Tracking Error	2.42	-	4.06
Information Ratio	0.69	-	0.28
Up Capture Ratio	110.43	-	94.48
Down Capture Ratio	99.25	-	78.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	-
Price/Book Ratio	3.56	-	1.52
Geom Avg Mkt Cap \$B	16.44	-	15.01
ROE	29.97	-	11.03

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category

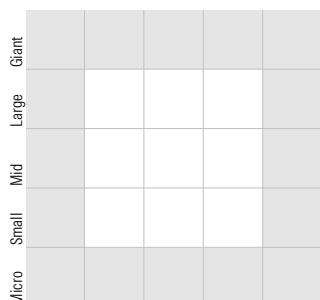
Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

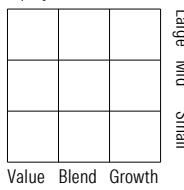


Deep-Val Core-Val Blend Core-Grth High-Grth
 Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

Style Breakdown

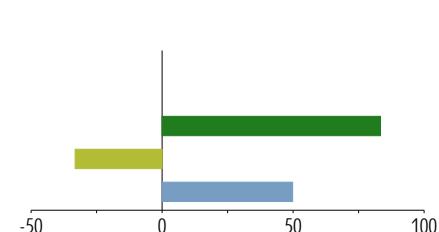
Equity



Value Blend Growth

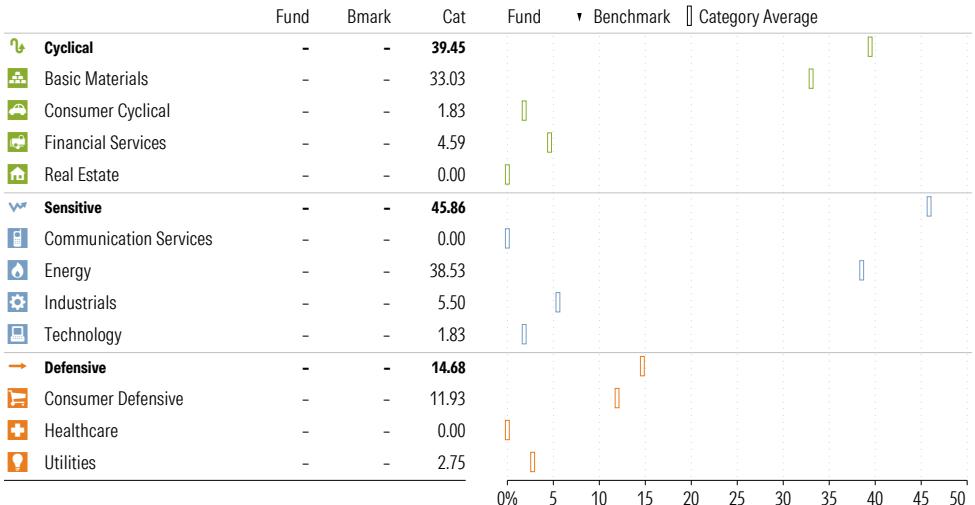
Weight %
 >50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	3.74
Non-US Stocks	0.00	0.87
Bonds	83.36	28.38
Cash	-33.19	46.36
Other	49.82	20.65
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 25	26.20	26.20	- -	
⊕ 3 Month Euribor Future Sept26	21.18	47.38	- -	
⊖ 3 Month Euribor Future Sept25	21.17	68.55	- -	
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	15.15	83.70	- -	
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	14.68	98.38	- -	
⊕ JAPANESE YEN Sold	13.93	112.31	- -	
⊕ Pimco Cayman Cmdty Fd Ltd Instl	13.80	126.11	- -	
⊖ U S TIPS REV REPO	13.64	139.75	- -	
⊕ JAPANESE YEN Purchased	13.44	153.19	- -	
⊕ TRS R 4.46/91282CDC2 BPS	12.41	165.59	- -	
⊕ 5 Year Treasury Note Future Sept 25	11.99	177.59	- -	
⊕ TRS R FEDL01+15/9128283R9 SOG	10.01	187.60	- -	
⊗ Offset: Unsettled Trades	9.77	197.37	- -	
⊖ US Treasury Bond Future Sept 25	8.33	205.70	- -	
⊗ Cash Offset	8.32	214.02	- -	

Total Holdings 670

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD HedgedMorningstar Index
Bloomberg US Agg Bond TR USD**Portfolio Manager(s)**

Andrew Balls since 09-2014

Lorenzo Pagani since 09-2014

Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.02 years.

Style Consistency is not calculated for Fixed Income funds.

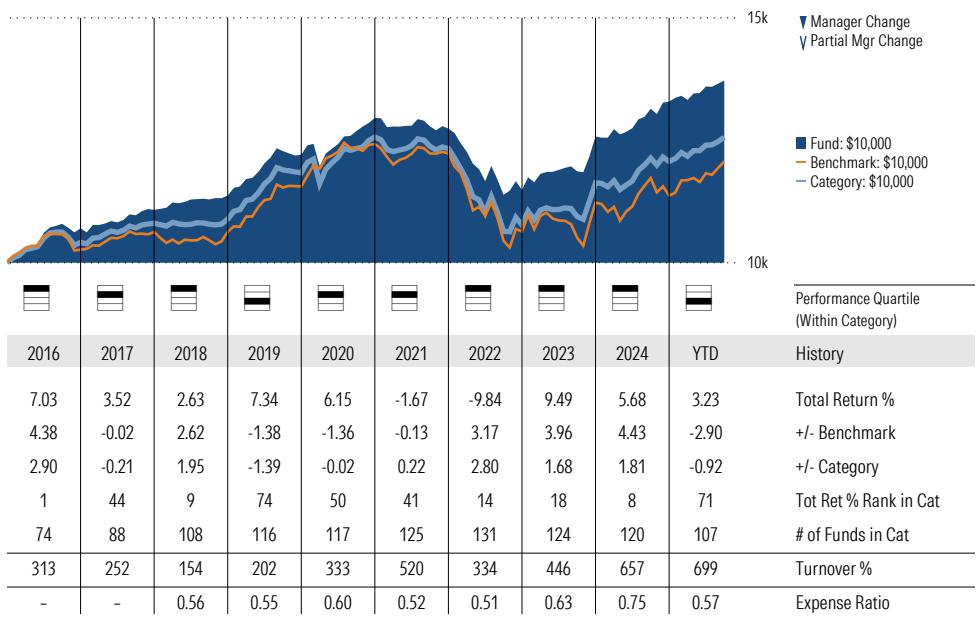
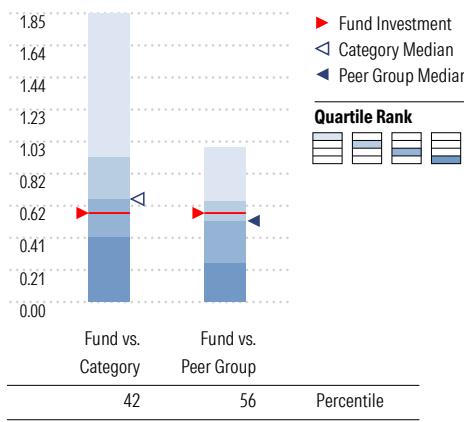
Net Expense: The fund's expense ratio of 0.57 is 14.93% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

Growth of \$10,000**Trailing Performance****Net Expense****3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	3.96	-	2.08
Beta	0.46	-	0.71
R-Squared	69.33	-	82.64
Standard Deviation	3.59	6.44	4.96
Sharpe Ratio	0.39	0.02	0.15
Tracking Error	3.99	-	2.83
Information Ratio	0.37	-	0.27
Up Capture Ratio	63.51	-	78.51
Down Capture Ratio	16.81	-	53.16

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	7.49	4.43	6.47
Avg Eff Maturity	9.11	-	8.58

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category

Global Bond-USD Hedged

Morningstar Index

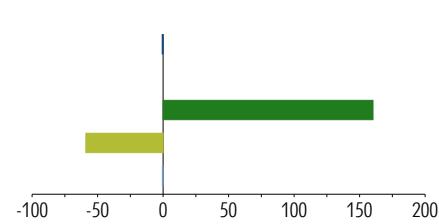
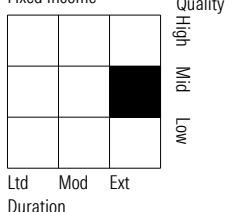
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025

Style Breakdown

Fixed Income



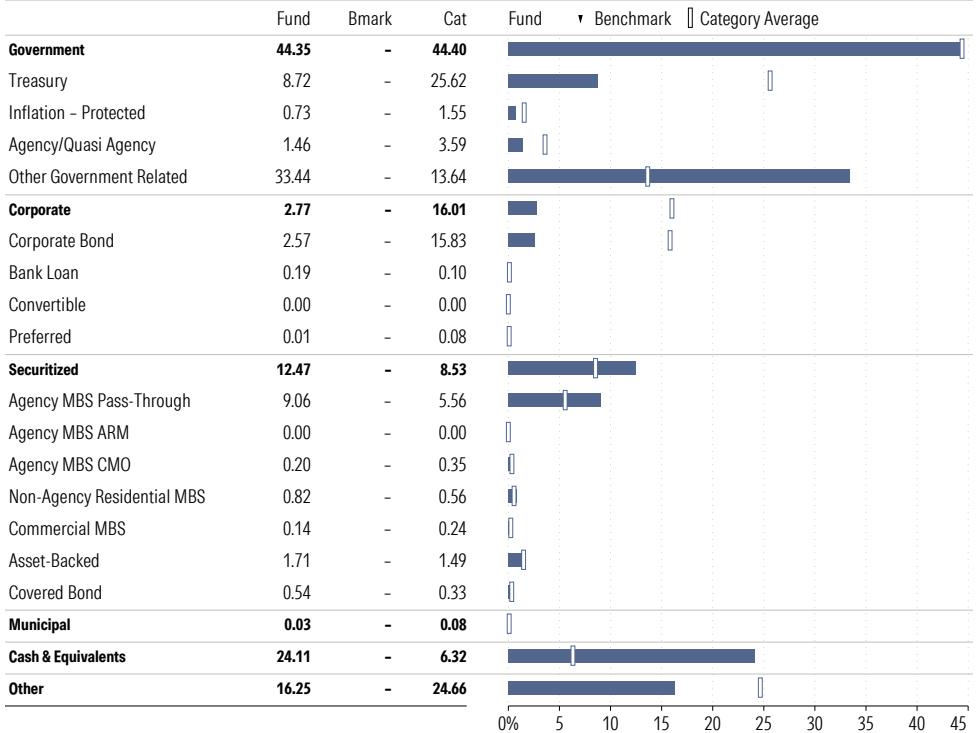
Asset Class

Net %

Cat%

Sector Weighting as of 09-30-2025

Credit Rating Breakdown



0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✖ Offset: Unsettled Trades	-	19.82	19.82	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	08-2025	16.38	36.20	-
⊖ EUROPEAN MONETARY UNION EURO Sold	08-2025	16.38	52.58	-
⊕ IRS EUR 2.25000 09/17/25-5Y LCH Pay	09-2030	15.77	68.35	-
⊕ IRS EUR 2.25000 09/17/25-5Y LCH Receive	09-2030	15.75	84.10	-
⊕ CDX IG44 5Y ICE	06-2030	14.21	98.31	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	09-2035	13.02	111.33	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	09-2035	12.61	123.94	-
⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Receive	06-2030	12.57	136.51	-
⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Pay	06-2030	12.56	149.07	-

Total Holdings 1898

⊕ Increase ⊖ Decrease ✖ New to Portfolio

PIMCO Real Return Instl PRRIX

Portfolio Manager(s)

Stephen Rodosky since 01-2019

Daniel He since 12-2019

Michael Cudzil since 06-2025

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.73 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 19.12% lower than the Inflation-Protected Bond category average.

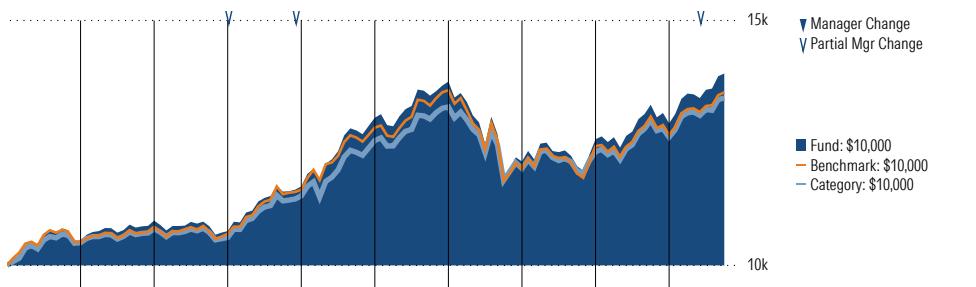
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

Growth of \$10,000

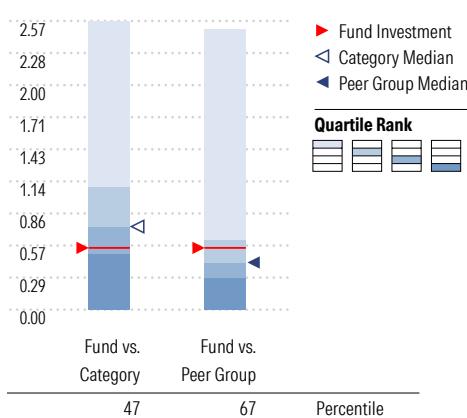


Performance Quartile (Within Category)									
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
5.04	3.92	-1.97	8.52	12.09	5.67	-11.86	3.74	2.59	7.89
0.36	0.91	-0.71	0.09	1.10	-0.29	-0.01	-0.16	0.75	1.02
0.45	1.20	-0.33	0.60	2.08	0.06	-2.88	0.92	0.54	1.28
25	11	68	21	13	34	53	57	16	5
191	184	177	175	160	159	158	158	159	160
102	168	165	254	314	225	104	71	134	227
-	-	0.88	0.98	0.53	0.47	0.47	0.67	0.50	0.55
Expense Ratio									

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.70	-	-0.08
Beta	1.01	-	0.99
R-Squared	98.65	-	94.42
Standard Deviation	4.80	4.73	5.36
Sharpe Ratio	0.15	-0.01	-0.04
Tracking Error	0.56	-	1.49
Information Ratio	1.36	-	-0.41
Up Capture Ratio	106.44	-	98.94
Down Capture Ratio	97.58	-	101.54

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.94	4.52	6.89
Avg Eff Maturity	6.27	-	7.77

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

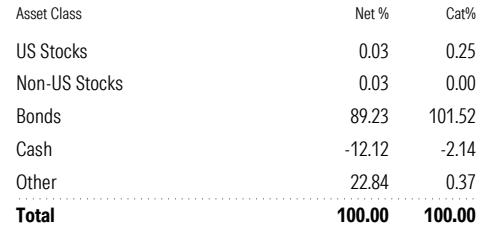
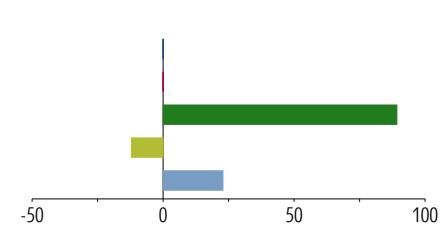
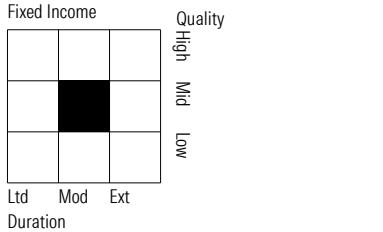
PIMCO Real Return Instl PRRIX

Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD



Sector Weighting as of 09-30-2025

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ 2 Year Treasury Note Future Sept 25	10-2025	22.41	22.41	-
⊕ 3 Month Euribor Future Sept26	09-2026	21.58	43.99	-
⊖ 3 Month Euribor Future Sept25	09-2025	21.57	65.56	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	09-2035	13.40	78.96	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	09-2035	12.98	91.94	-
⊕ Ultra 10 Year US Treasury Note Future Sept 25	09-2025	11.21	103.16	-
⊖ U S TIPS REV REPO	07-2025	10.19	113.35	-
⊖ U S TIPS REV REPO	07-2025	10.16	123.51	-
※ Cash Offset	-	9.47	132.98	-
⊕ RFR GBP SONICO/3.50000 03/19/25-5Y LCH Pay	03-2030	6.83	139.81	-

Total Holdings 1025

State St S&P 500® Indx NL CI K

Portfolio Manager(s)

Management Team since 04-1997

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.44 years.

Style: The fund has landed in its primary style box – Large Blend – 75.76 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.01 is 98.33% lower than the Large Blend category average.

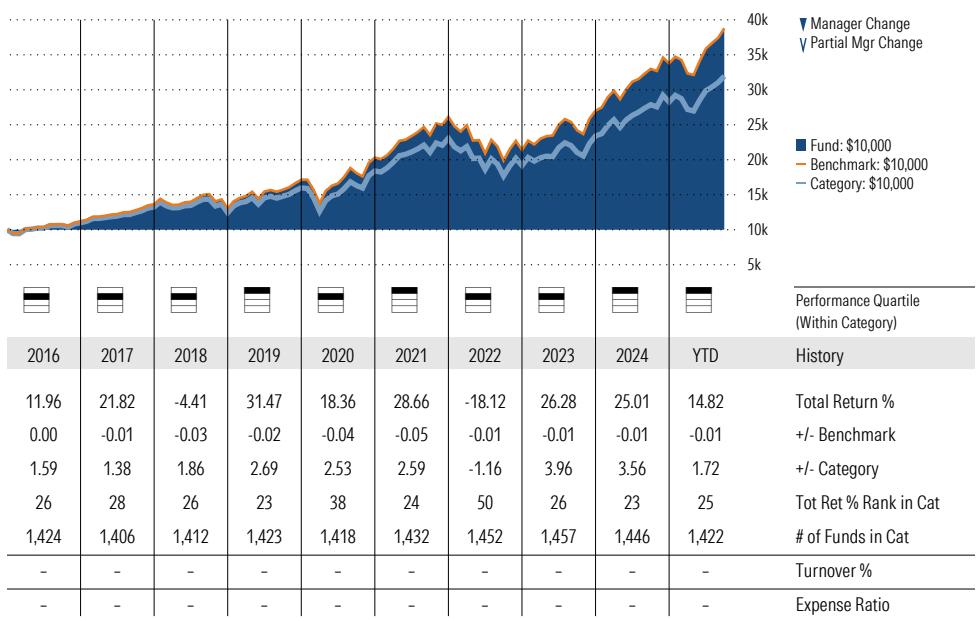
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

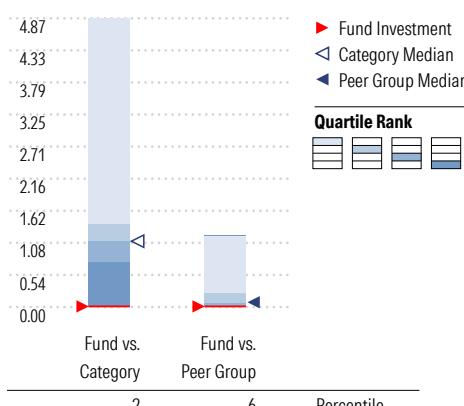
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Large Blend

Morningstar Index

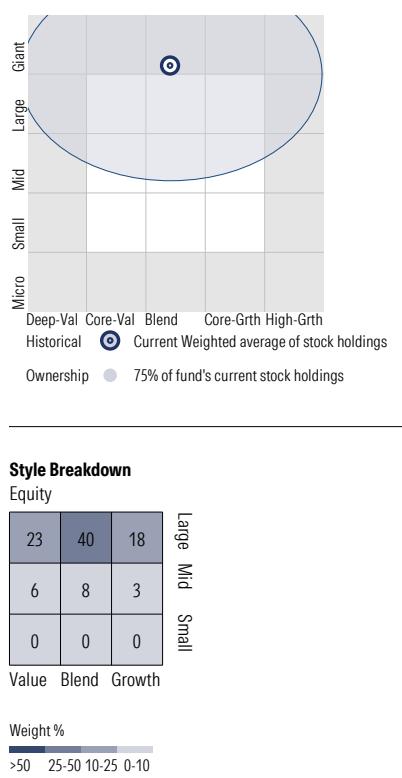
S&P 500 TR USD

Large Blend

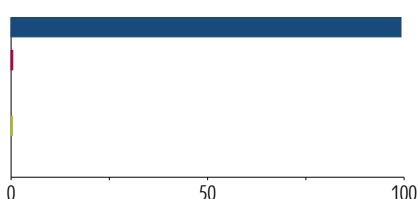
State St S&P 500® Indx NL CI K

Style Analysis as of 09-30-2025

Morningstar Style Box™



Asset Allocation as of 09-30-2025



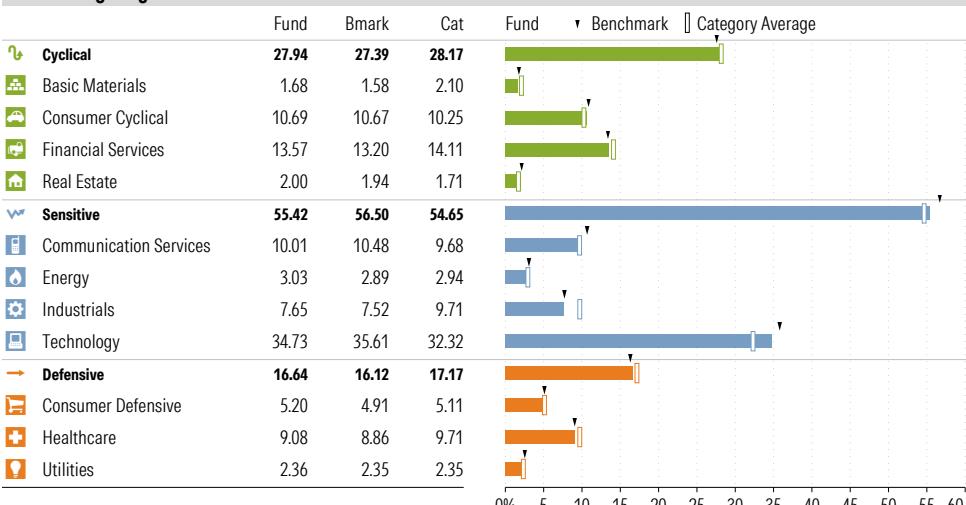
Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.92	7.92	38.96	Technology
⊖ Microsoft Corp	6.70	14.61	23.47	Technology
⊖ Apple Inc	6.57	21.19	1.99	Technology
⊕ Amazon.com Inc	3.71	24.89	0.08	Consumer Cyclical
⊖ Meta Platforms Inc Class A	2.77	27.66	25.69	Communication Svc
⊖ Broadcom Inc	2.70	30.36	43.06	Technology
⊖ Alphabet Inc Class A	2.46	32.82	28.75	Communication Svc
⊖ Tesla Inc	2.17	34.99	10.12	Consumer Cyclical
⊖ Alphabet Inc Class C	1.98	36.97	28.21	Communication Svc
⊖ Berkshire Hathaway Inc Class B	1.60	38.57	10.91	Financial Services
⊖ JPMorgan Chase & Co	1.51	40.08	33.28	Financial Services
⊖ Eli Lilly and Co	1.05	41.13	-0.58	Healthcare
⊖ Visa Inc Class A	1.01	42.14	8.58	Financial Services
⊖ Netflix Inc	0.89	43.03	34.51	Communication Svc
⊖ Exxon Mobil Corp	0.84	43.86	7.58	Energy

Total Holdings 506

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.61 years.
- Style: The fund has landed in its primary style box – Large Blend – 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.67% lower than the Foreign Large Blend category average.

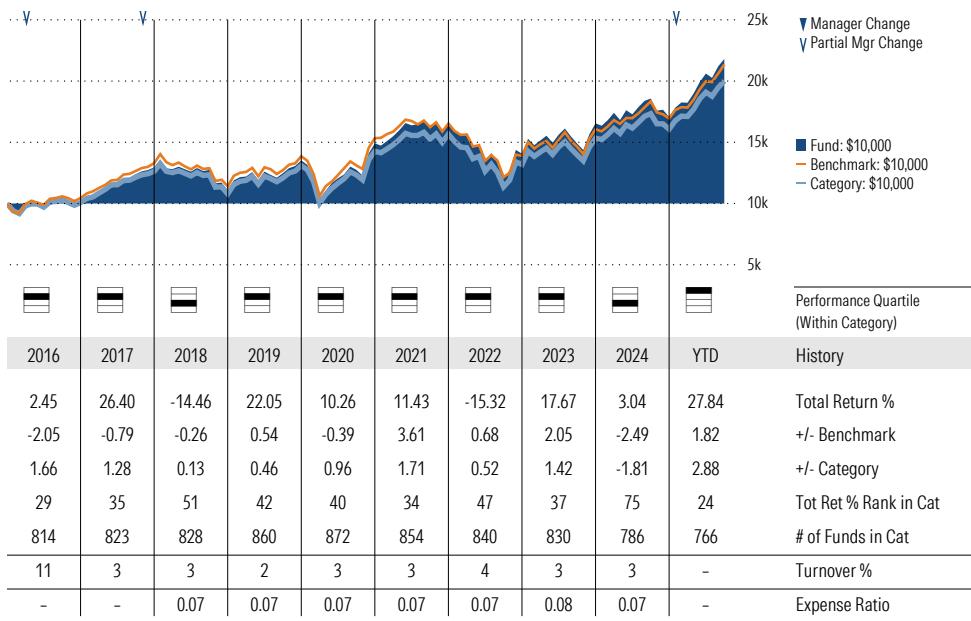
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

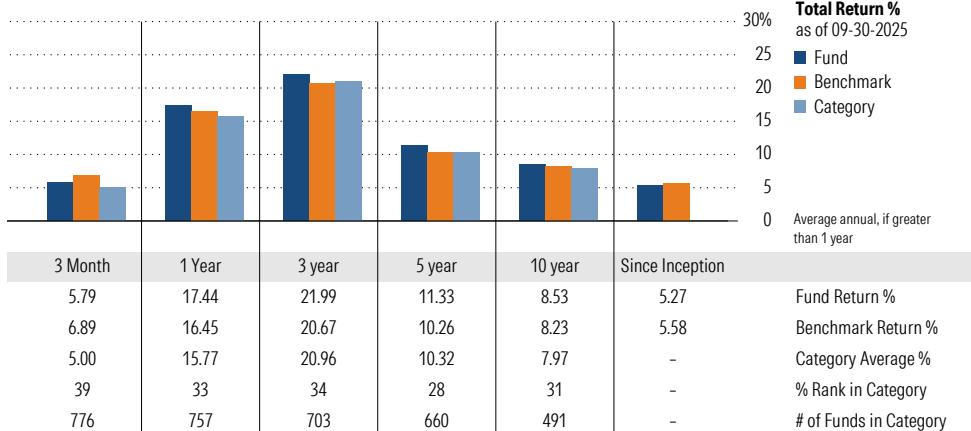
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

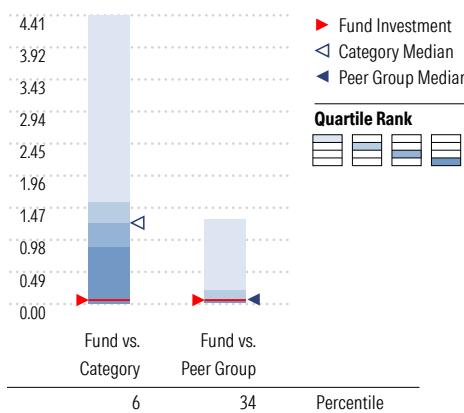
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.32	-	0.01
Beta	1.08	-	1.02
R-Squared	94.53	-	90.69
Standard Deviation	14.70	13.21	14.14
Sharpe Ratio	1.10	1.12	1.08
Tracking Error	3.61	-	4.25
Information Ratio	0.36	-	0.11
Up Capture Ratio	111.35	-	104.10
Down Capture Ratio	120.41	-	108.66

Portfolio Metrics

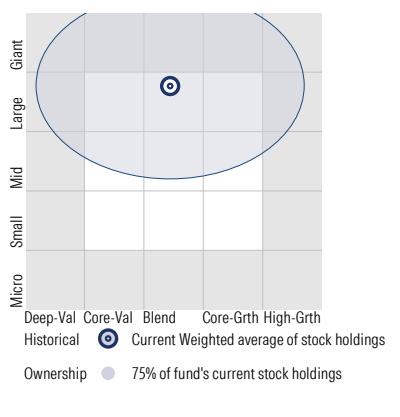
	Fund	Bmark	Cat
Price/Earnings Ratio	17.43	16.87	17.69
Price/Book Ratio	1.88	2.07	2.11
Geom Avg Mkt Cap \$B	39.11	62.76	67.92
ROE	16.48	18.05	18.02

Vanguard Developed Markets Index Admiral VTMGX

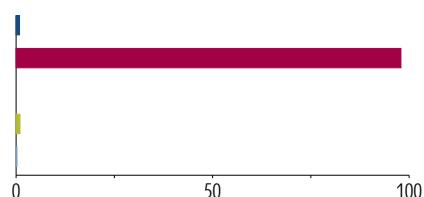
Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

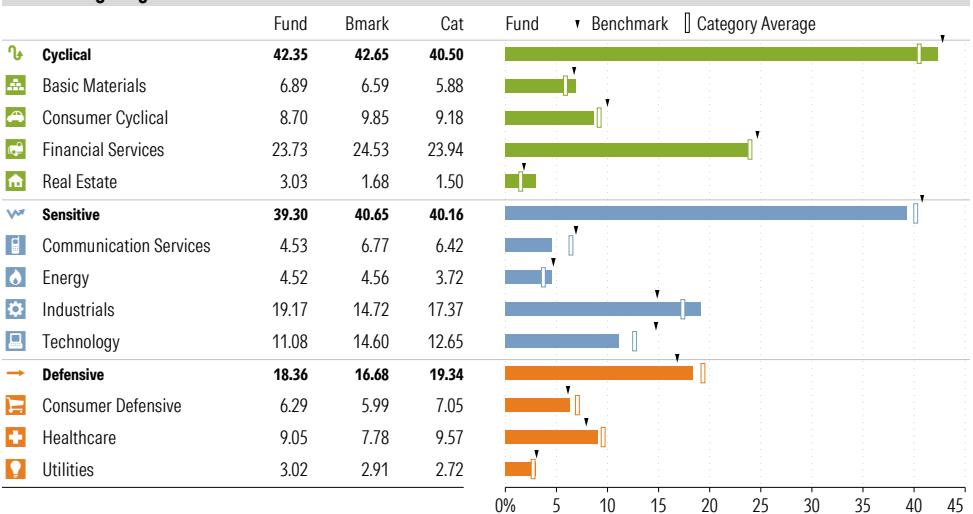


Asset Allocation as of 09-30-2025



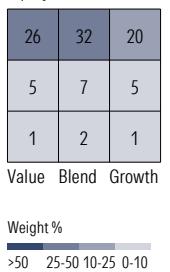
Asset Class	Net %	Cat%
US Stocks	0.88	4.05
Non-US Stocks	97.92	93.70
Bonds	0.00	0.71
Cash	0.98	0.20
Other	0.22	1.34
Total	100.00	100.00

Sector Weighting as of 09-30-2025

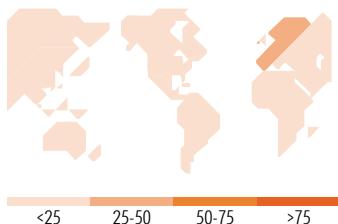


Style Breakdown

Equity

Weight %
>50 25-50 10-25 0-10

World Regions % Equity 09-30-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
	35.62	35.80		11.75	10.09		
Greater Asia	21.17	17.78	Americas	11.70	8.74	Greater Europe	11.73
Japan	6.46	4.20	North America	0.05	1.35	United Kingdom	39.52
Australasia	7.71	7.74	Central/Latin			W euro-ex UK	0.46
Asia-4 Tigers	0.28	6.08				Emrgng Europe	0.91
Asia-ex 4 Tigers						Africa	1.26
Not Classified	0.00	0.00					

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	1.41	1.41	-	Technology
⊕ Samsung Electronics Co Ltd	1.03	2.45	-	Technology
⊕ SAP SE	1.01	3.46	-	Technology
⊖ HSBC Holdings PLC	0.90	4.36	-	Financial Services
⊕ Novartis AG Registered Shares	0.88	5.25	-	Healthcare
⊕ Roche Holding AG	0.86	6.11	-	Healthcare
⊕ Nestle SA	0.86	6.96	-	Consumer Defensive
⊕ AstraZeneca PLC	0.85	7.81	-	Healthcare
⊕ Slbbh1142	0.84	8.65	-	-
⊖ Shell PLC	0.77	9.42	-	Energy

Total Holdings 3923

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✗ Management: The fund's management team has been in place for less than three years.

✓ Style: The fund has landed in its primary style box – Mid-Cap Growth – 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

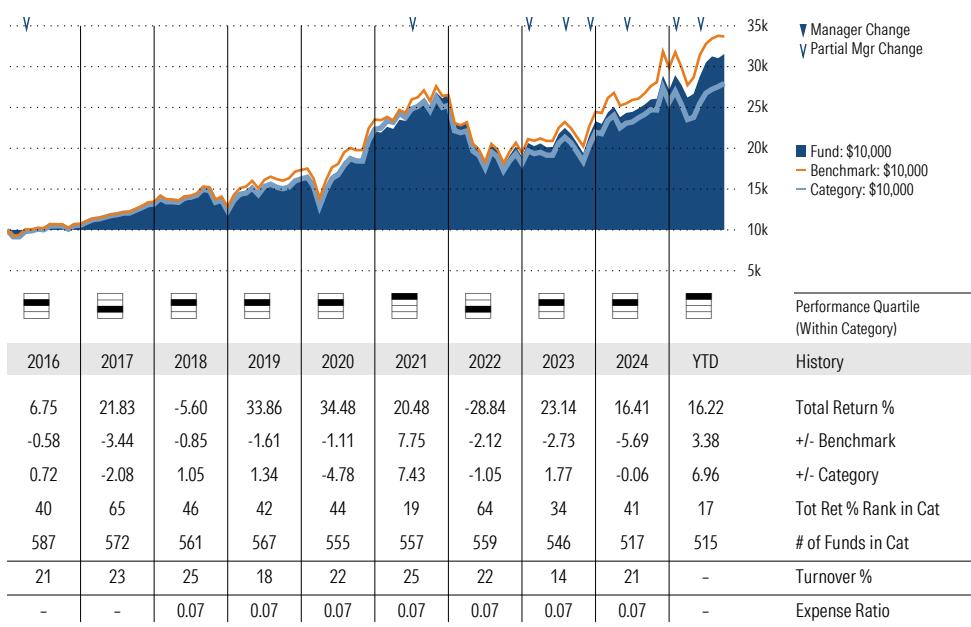
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

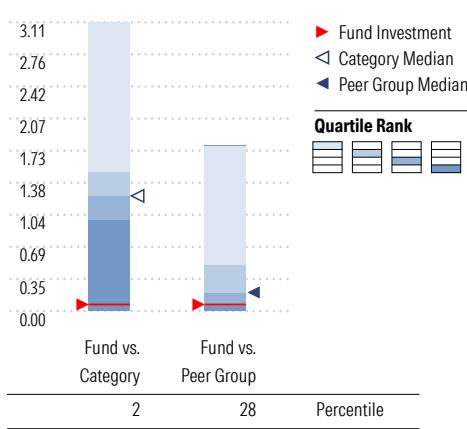
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

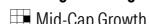
	Fund	Bmark	Cat
Alpha	-0.18	-	-3.66
Beta	0.92	-	0.95
R-Squared	96.06	-	87.45
Standard Deviation	17.52	18.62	19.24
Sharpe Ratio	0.89	0.94	0.66
Tracking Error	3.77	-	6.97
Information Ratio	-0.55	-	-1.10
Up Capture Ratio	93.04	-	89.30
Down Capture Ratio	95.20	-	105.67

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	34.39	32.97	31.19
Price/Book Ratio	6.74	9.92	6.49
Geom Avg Mkt Cap \$B	46.96	31.48	30.01
ROE	24.42	30.17	23.54

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

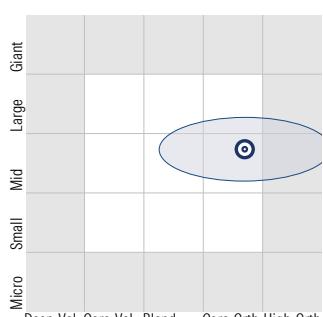


Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™

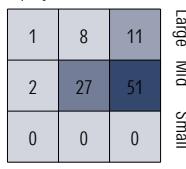


Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

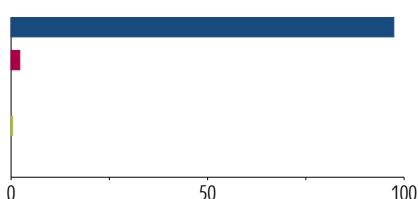
Style Breakdown

Equity



Value Blend Growth
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



Asset Class

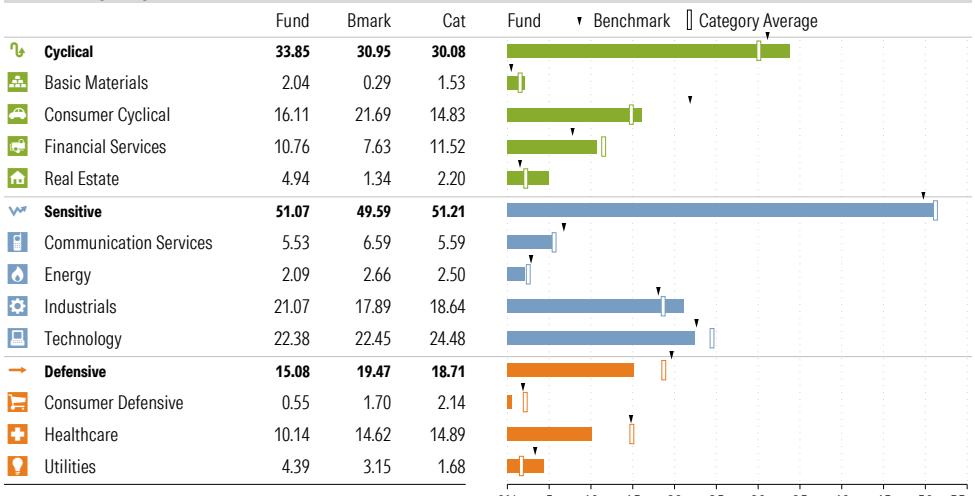
Net %

Cat%

US Stocks	97.38	92.81
Non-US Stocks	2.21	3.92
Bonds	0.00	0.05
Cash	0.40	2.31
Other	0.00	0.92

Total**100.00****100.00**

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Robinhood Markets Inc Class A	2.86	2.86	-	Financial Services
Constellation Energy Corp	2.66	5.52	47.62	Utilities
DoorDash Inc Ordinary Shares - Class A	2.38	7.90	62.14	Consumer Cyclical
Roblox Corp Ordinary Shares - Class A	2.19	10.09	139.41	Communication Svc
Howmet Aerospace Inc	2.04	12.14	79.71	Industrials
Royal Caribbean Group	2.04	14.18	41.35	Consumer Cyclical
Motorola Solutions Inc	1.97	16.15	-0.36	Technology
TransDigm Group Inc	1.92	18.07	11.11	Industrials
Coinbase Global Inc Ordinary Shares - Class A	1.87	19.94	35.92	Financial Services
Vistra Corp	1.71	21.65	42.59	Utilities
Cloudflare Inc	1.65	23.30	99.28	Technology
Quanta Services Inc	1.60	24.90	31.22	Industrials
Alnylam Pharmaceuticals Inc	1.54	26.44	93.79	Healthcare
Vertiv Holdings Co Class A	1.49	27.93	32.89	Industrials
Fastenal Co	1.45	29.38	38.21	Industrials

Total Holdings 124

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

✗ Management: The fund's management team has been in place for less than three years.

✓ Style: The fund has landed in its primary style box – Mid-Cap Value – 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.63% lower than the Mid-Cap Value category average.

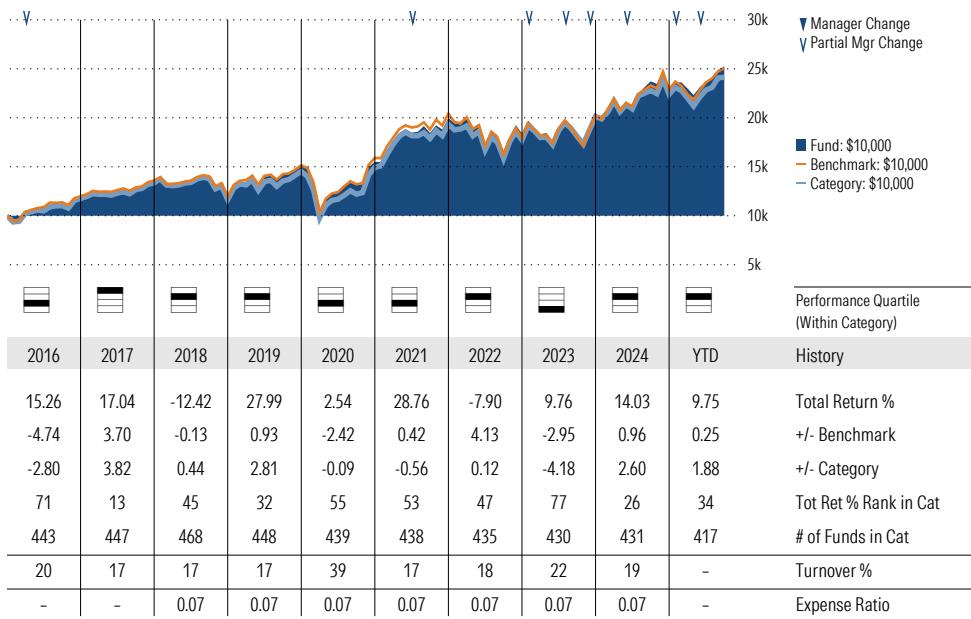
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

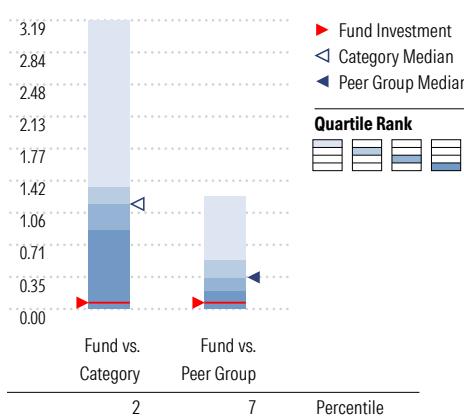
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.78	-	0.22
Beta	0.94	-	0.97
R-Squared	97.74	-	92.40
Standard Deviation	16.07	16.90	17.02
Sharpe Ratio	0.67	0.65	0.62
Tracking Error	2.62	-	4.82
Information Ratio	-0.02	-	-0.16
Up Capture Ratio	95.71	-	96.30
Down Capture Ratio	92.88	-	95.39

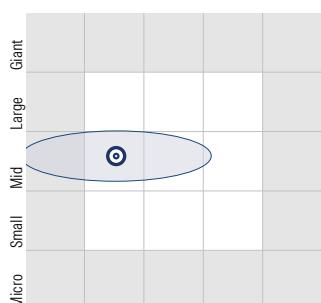
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.55	20.53	18.93
Price/Book Ratio	2.35	2.37	2.04
Geom Avg Mkt Cap \$B	37.31	21.69	20.87
ROE	17.21	14.14	14.21

Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 09-30-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

Style Breakdown

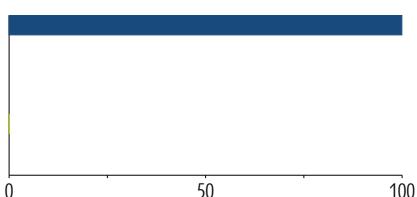
Equity

	Large	Mid	Small
Value	3	2	0
Blend	46	46	4
Growth	0	0	0

Weight %



Asset Allocation as of 09-30-2025



Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

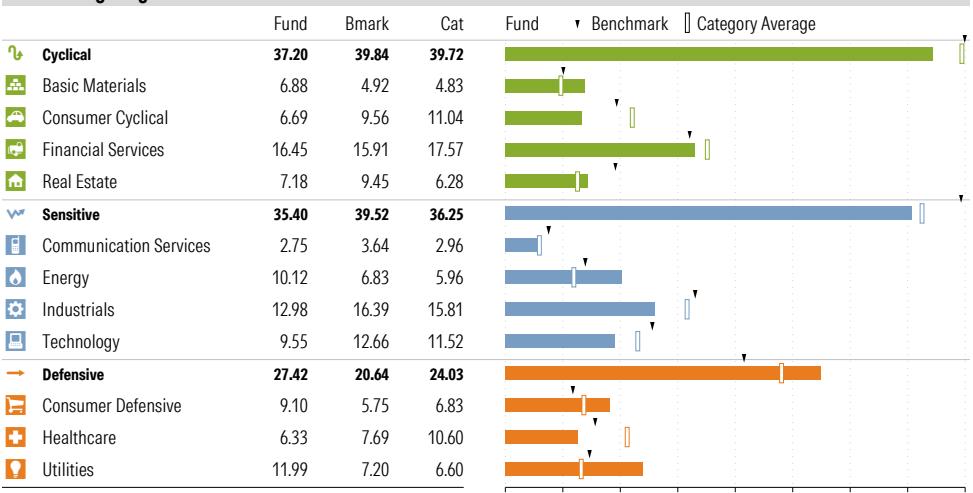
Asset Class

Net %

Cat%

US Stocks	99.93	92.22
Non-US Stocks	0.00	5.44
Bonds	0.00	0.01
Cash	0.07	1.74
Other	0.00	0.60
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Newmont Corp	1.77	1.77	128.53	Basic Materials
CRH PLC	1.54	3.31	30.79	Basic Materials
Arthur J. Gallagher & Co	1.52	4.83	9.81	Financial Services
TE Connectivity PLC Registered Shares	1.24	6.07	55.00	Technology
Corning Inc	1.21	7.27	74.39	Technology
United Rentals Inc	1.17	8.45	36.28	Industrials
Digital Realty Trust Inc	1.13	9.57	-0.45	Real Estate
Marathon Petroleum Corp	1.12	10.69	40.12	Energy
Cummins Inc	1.11	11.80	22.78	Industrials
General Motors Co	1.11	12.91	15.24	Consumer Cyclical
Cencora Inc	1.10	14.01	39.83	Healthcare
L3Harris Technologies Inc	1.09	15.10	46.95	Industrials
Allstate Corp	1.08	16.18	12.89	Financial Services
Phillips 66	1.05	17.23	22.51	Energy
Valero Energy Corp	1.01	18.24	41.65	Energy

Total Holdings 183

Increase Decrease New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996

Chris Nieves since 02-2025

Jena Stenger since 02-2025

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.4 years.

Style: The fund has landed in its primary style box – Mid-Cap Blend – 91.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.13 is 88.5% lower than the Real Estate category average.

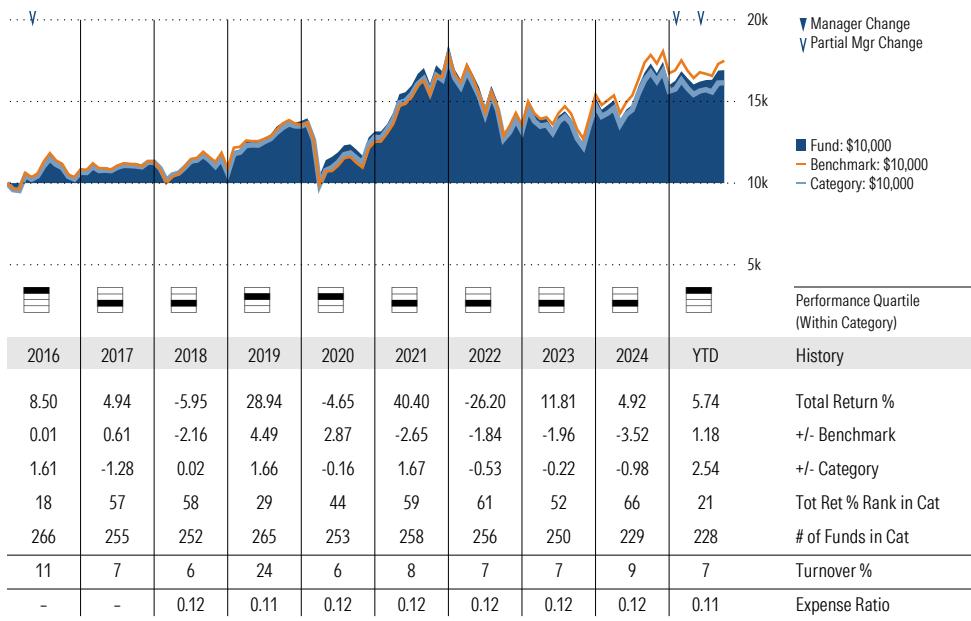
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

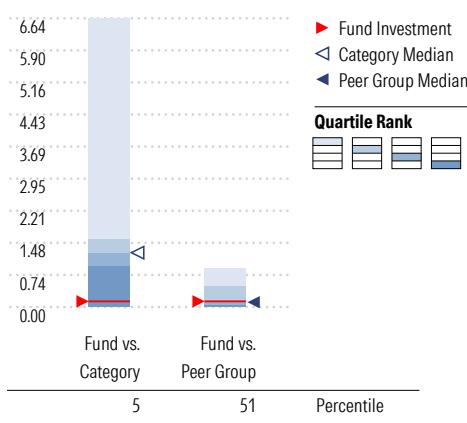
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.83	-	-1.92
Beta	1.03	-	0.96
R-Squared	97.63	-	93.09
Standard Deviation	17.73	17.05	16.96
Sharpe Ratio	0.29	0.39	0.22
Tracking Error	2.77	-	4.02
Information Ratio	-0.64	-	-0.71
Up Capture Ratio	96.26	-	90.53
Down Capture Ratio	102.45	-	97.73

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	32.98	38.46	35.69
Price/Book Ratio	2.40	2.42	2.89
Geom Avg Mkt Cap \$B	26.99	9.35	37.63
ROE	11.89	9.56	14.86

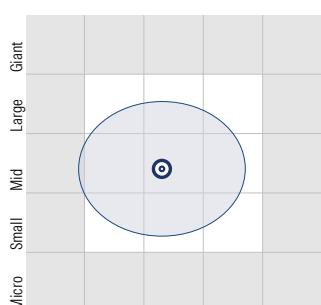
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2025

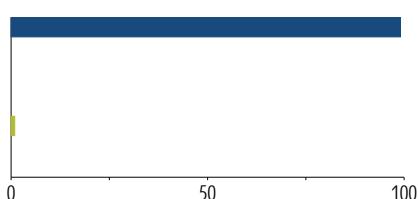
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

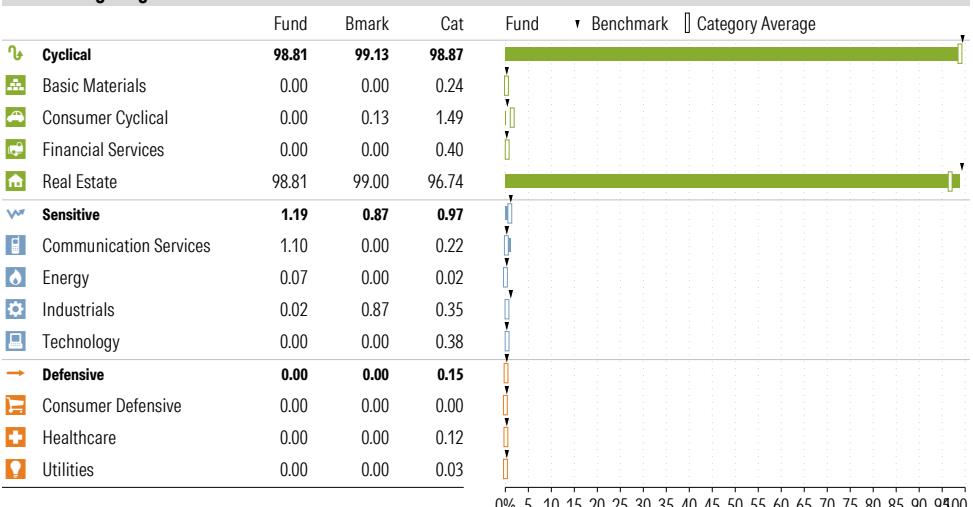
Ownership 75% of fund's current stock holdings

Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	99.08	86.40
Non-US Stocks	0.00	1.16
Bonds	0.00	1.81
Cash	0.92	1.47
Other	0.00	9.15
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Style Breakdown

Equity

	Large	Mid	Small
Value	7	6	8
Blend	6	41	4
Growth	8	19	1

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	14.43	14.43	-	-
⊕ Welltower Inc	6.55	20.98	43.00	Real Estate
⊕ Prologis Inc	5.97	26.95	11.21	Real Estate
⊕ American Tower Corp	5.06	32.00	7.64	Real Estate
⊕ Equinix Inc	4.30	36.31	-15.44	Real Estate
⊕ Simon Property Group Inc	3.44	39.75	12.66	Real Estate
⊕ Digital Realty Trust Inc	3.27	43.02	-0.45	Real Estate
⊕ Realty Income Corp	3.08	46.11	18.33	Real Estate
⊕ CBRE Group Inc Class A	2.64	48.74	20.01	Real Estate
⊕ Public Storage	2.56	51.31	-0.53	Real Estate
⊕ Crown Castle Inc	2.36	53.67	10.38	Real Estate
⊕ CoStar Group Inc	1.99	55.66	17.85	Real Estate
⊕ Ventas Inc	1.77	57.43	21.29	Real Estate
⊕ VICI Properties Inc Ordinary Shares	1.76	59.20	16.14	Real Estate
⊕ Iron Mountain Inc	1.69	60.89	-0.78	Real Estate

Total Holdings 158

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Arvind Narayanan since 11-2019

Thanh Nguyen since 01-2025

Quantitative Screens

✓ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ Management: The fund's management has been in place for 5.87 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.09 is 76.92% lower than the Ultrashort Bond category average.

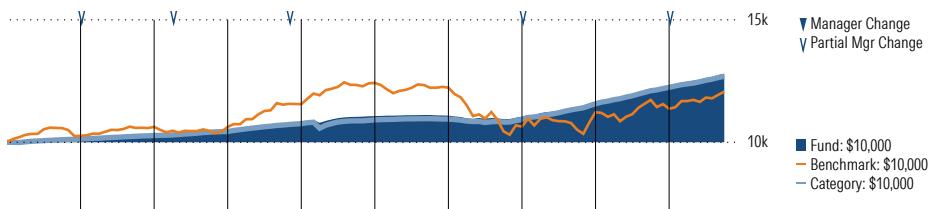
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

Growth of \$10,000

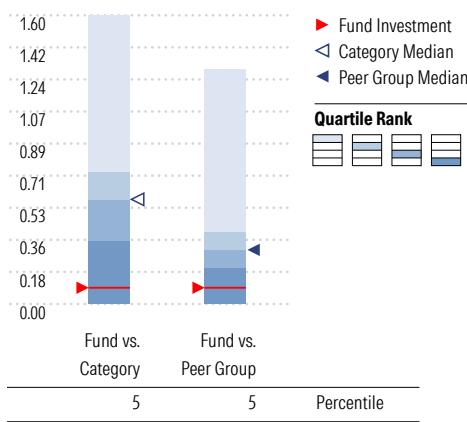


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
1.33	1.37	2.10	3.39	2.10	0.18	-0.38	5.53	5.66	3.91	Total Return %
-1.32	-2.17	2.09	-5.33	-5.41	1.72	12.63	0.00	4.41	-2.22	+/- Benchmark
-0.08	-0.07	0.49	0.31	0.76	-0.02	-0.24	-0.43	-0.13	0.21	+/- Category
52	50	11	28	17	38	60	60	50	29	Tot Ret % Rank in Cat
171	187	201	217	225	230	225	234	253	258	# of Funds in Cat
24	81	70	61	70	60	57	61	91	69	Turnover %
-	-	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.75	-	5.06
Beta	0.10	-	0.06
R-Squared	68.93	-	33.96
Standard Deviation	0.74	6.44	0.70
Sharpe Ratio	0.45	0.02	0.51
Tracking Error	5.84	-	6.10
Information Ratio	0.07	-	0.09
Up Capture Ratio	32.19	-	29.25
Down Capture Ratio	-22.46	-	-29.31

Portfolio Metrics

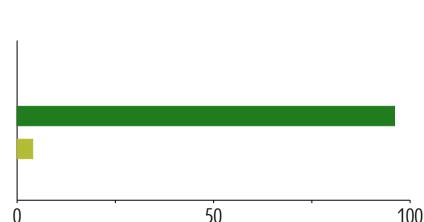
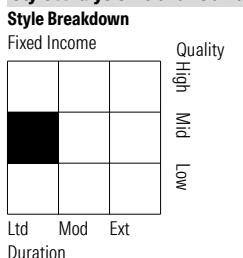
	Fund	Bmark	Cat
Avg Eff Duration	0.92	4.43	0.95
Avg Eff Maturity	1.20	-	1.66

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort BondMorningstar Index
Bloomberg US Agg Bond TR USD

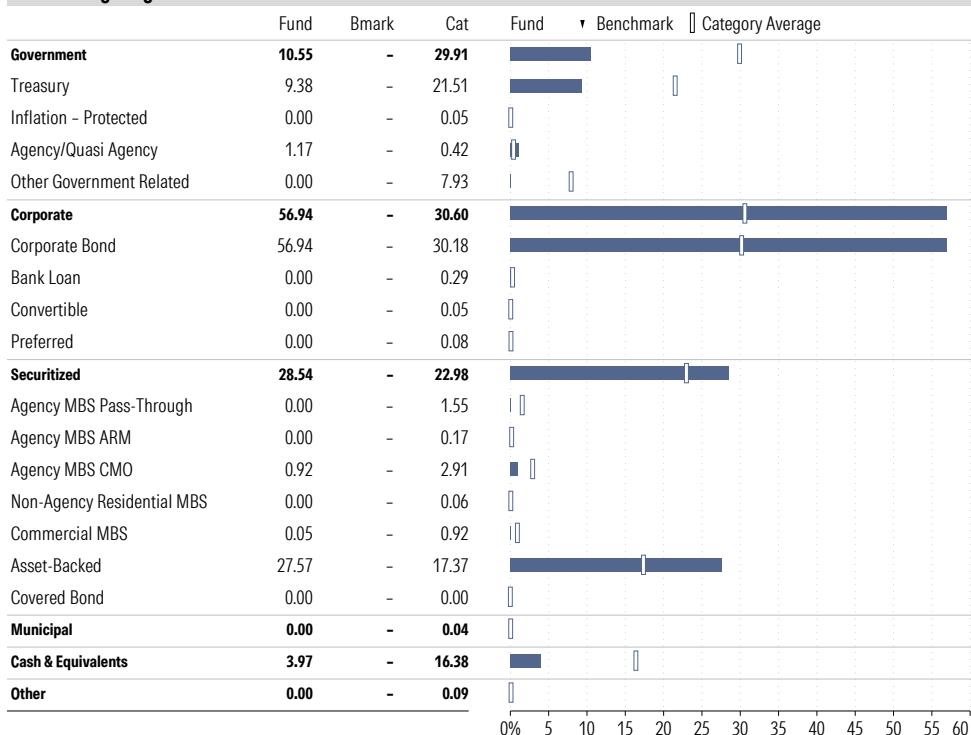
Style Analysis as of 09-30-2025

Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.25	3.53	28.60
AA	7.12	74.59	23.21
A	36.36	10.82	18.99
BBB	26.80	8.32	22.91
BB	0.89	0.28	2.84
B	0.00	0.00	1.01
Below B	0.00	0.00	0.22
Not Rated	0.58	2.46	2.21



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ US Treasury Bill	-	4.77	4.77	-
⊕ Mktliq 12/31/2049	-	1.35	6.12	-
⊕ US Treasury Note	-	1.09	7.20	-
The Toronto-Dominion Bank	-	0.68	7.88	-
⊕ United States Treasury Notes	-	0.66	8.54	-
United States Treasury Notes	-	0.65	9.19	-
Athene Global Funding	-	0.60	9.79	-
United States Treasury Notes	-	0.58	10.37	-
⊕ Bk Montreal Medium FRN	-	0.55	10.92	-
NTT Finance Corp	-	0.55	11.47	-

Total Holdings 875

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994

Aaron Choi since 02-2025

Jena Stenger since 02-2025

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.77 years.

Style: The fund has landed in its primary style box – Large Value – 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 94.12% lower than the Large Value category average.

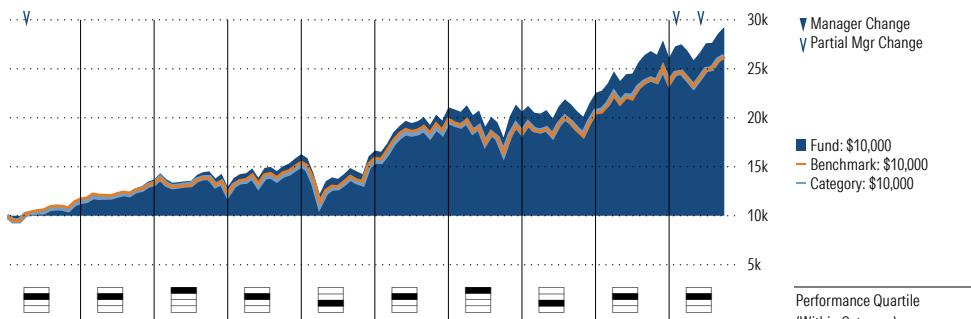
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
16.86	17.13	-5.43	25.82	2.29	26.49	-2.08	9.24	15.99	11.97	Total Return %
-0.48	3.47	2.84	-0.72	-0.51	1.33	5.46	-2.22	1.62	0.32	+/- Benchmark
2.05	1.19	3.10	0.78	-0.62	0.27	3.82	-2.39	1.71	0.64	+/- Category
27	37	19	44	53	44	21	66	34	44	Tot Ret % Rank in Cat
1,389	1,369	1,382	1,332	1,300	1,265	1,269	1,276	1,209	1,170	# of Funds in Cat
7	9	8	12	10	9	5	10	9	-	Turnover %
-	-	0.05	0.05	0.05	0.05	0.05	0.05	0.05	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	Fund Return %
6.04	9.16	17.61	15.01	12.09	7.78	
5.33	9.44	16.96	13.88	10.72	11.70	Benchmark Return %
5.52	9.66	17.10	14.13	10.90	-	Category Average %
36	58	42	39	20	-	% Rank in Category
1,189	1,156	1,103	1,044	859	-	# of Funds in Category

Net Expense	Fund	Bmark	Cat
3.28	1.41	-	0.86
2.92	0.94	-	0.94
2.55	97.22	-	92.41
2.19	13.65	14.26	14.03
1.82	0.90	0.83	0.84
1.46	2.41	-	3.94
1.09	0.27	-	-0.05
0.73	97.16	-	95.95
0.36	90.26	-	91.89
0.00			

Fund vs. Category	Fund vs. Peer Group	Quartile Rank
2	25	
21/1207	37/151	
Percentile	Rank	

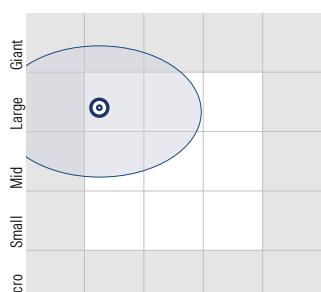
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics	Fund	Bmark	Cat
Price/Earnings Ratio	20.48	20.82	19.71
Price/Book Ratio	2.86	2.79	2.62
Geom Avg Mkt Cap \$B	139.03	112.02	150.33
ROE	23.35	18.80	21.04

Vanguard Value Index Adm VVIAX

Style Analysis as of 09-30-2025

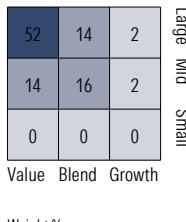
Morningstar Style Box™



Historical Current Weighted average of stock holdings
Ownership 75% of fund's current stock holdings

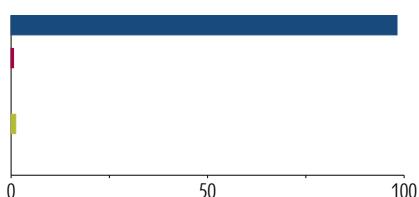
Style Breakdown

Equity



Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 09-30-2025



Morningstar Category

Large Value

Morningstar Index

Russell 1000 Value TR USD

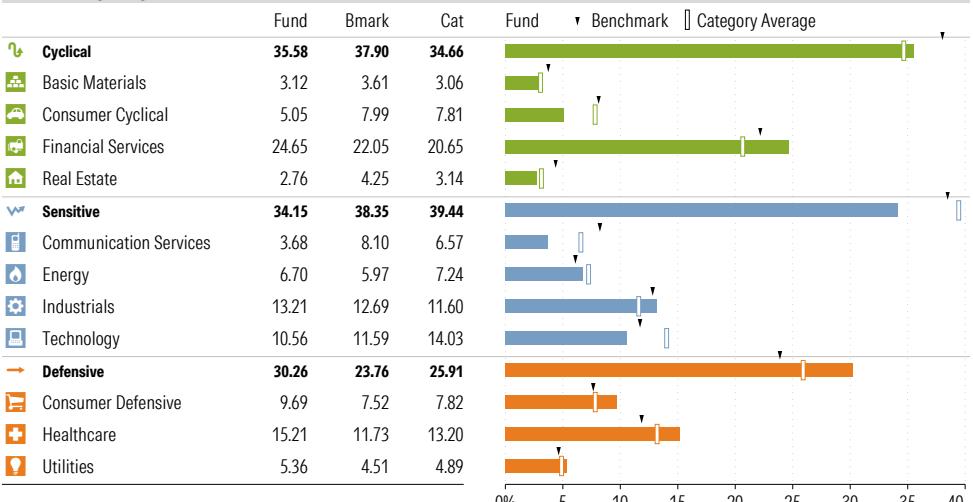
Asset Class

Net %

Cat%

US Stocks	98.19	92.22
Non-US Stocks	0.63	5.47
Bonds	0.00	0.19
Cash	1.18	0.99
Other	0.00	1.12
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
JPMorgan Chase & Co	3.60	3.60	33.28	Financial Services
Berkshire Hathaway Inc Class B	3.35	6.95	10.91	Financial Services
Exxon Mobil Corp	2.06	9.01	7.58	Energy
Walmart Inc	1.94	10.96	14.85	Consumer Defensive
Johnson & Johnson	1.92	12.87	30.87	Healthcare
AbbVie Inc	1.76	14.63	33.07	Healthcare
The Home Depot Inc	1.73	16.36	5.94	Consumer Cyclical
Procter & Gamble Co	1.55	17.91	-6.49	Consumer Defensive
Bank of America Corp	1.34	19.25	19.20	Financial Services
UnitedHealth Group Inc	1.34	20.59	-30.45	Healthcare
Chevron Corp	1.30	21.89	10.76	Energy
Wells Fargo & Co	1.15	23.04	21.11	Financial Services
International Business Machines Corp	1.13	24.17	30.64	Technology
Philip Morris International Inc	1.08	25.25	37.02	Consumer Defensive
Cisco Systems Inc	1.05	26.30	17.64	Technology

Total Holdings 317

Increase Decrease New to Portfolio