

Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth
Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994
Ryan Smith since 01-2021
Samuel Smith since 01-2021
Allison Lewis since 06-2023

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.91 years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.86 is 25.22% lower than the Small Growth category average.

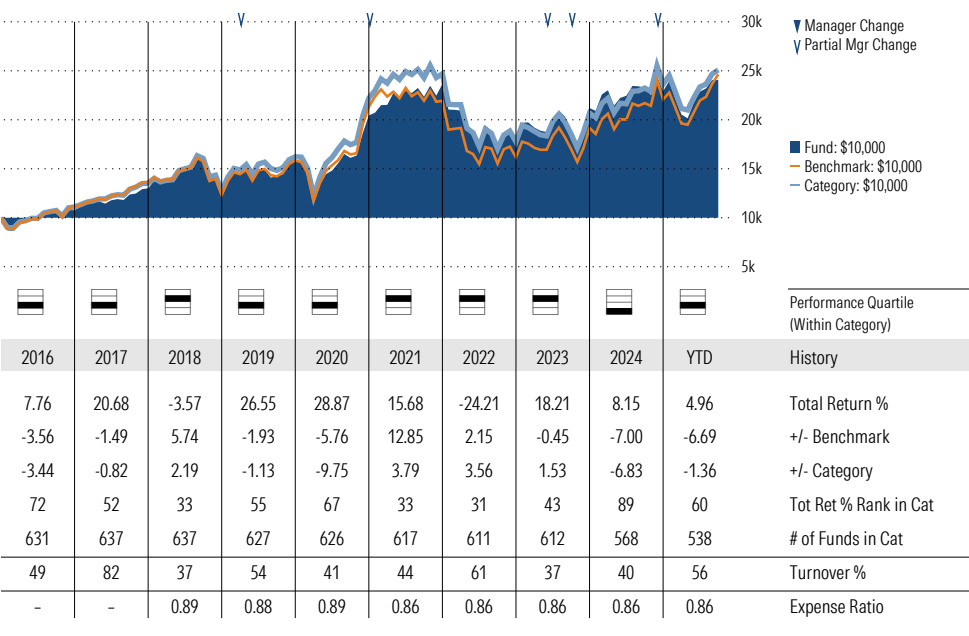
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

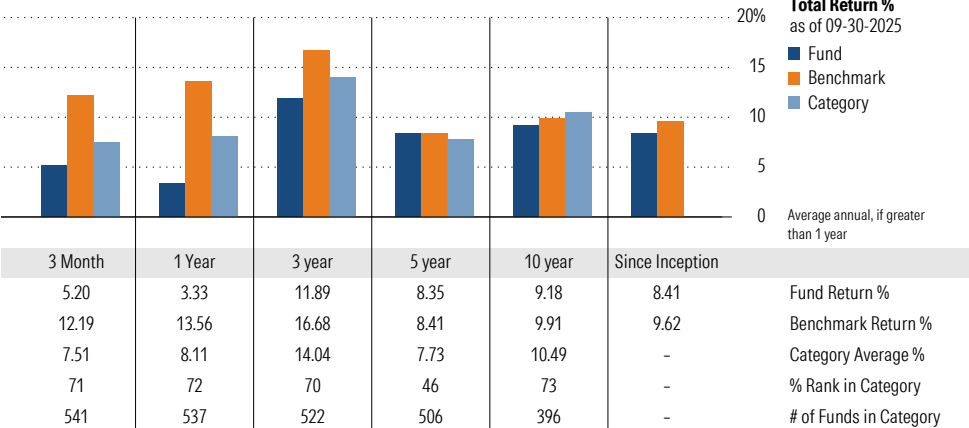
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

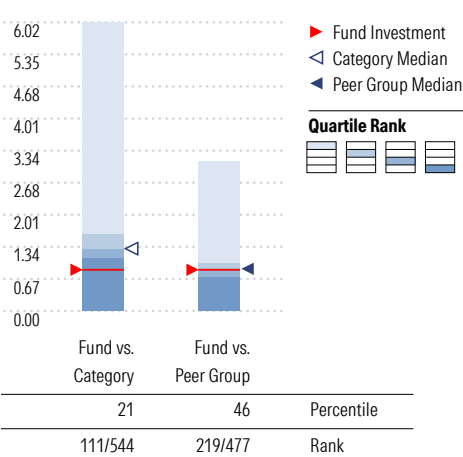
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -2.04 | - | -0.72 |
| Beta | 0.85 | - | 0.89 |
| R-Squared | 93.75 | - | 89.69 |
| Standard Deviation | 18.58 | 21.24 | 20.12 |
| Sharpe Ratio | 0.43 | 0.60 | 0.50 |
| Tracking Error | 5.67 | - | 6.87 |
| Information Ratio | -0.85 | - | -0.37 |
| Up Capture Ratio | 80.40 | - | 86.34 |
| Down Capture Ratio | 86.46 | - | 88.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 28.00 | 25.25 | 27.21 |
| Price/Book Ratio | 3.71 | 4.35 | 3.81 |
| Geom Avg Mkt Cap \$B | 5.25 | 3.83 | 7.19 |
| ROE | 7.92 | 5.00 | 11.44 |

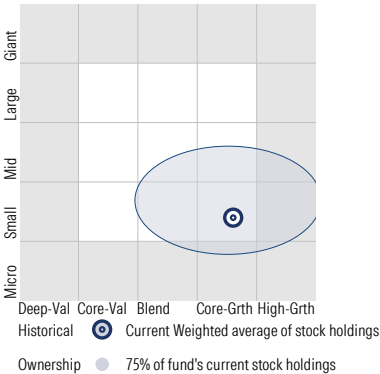
Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2025

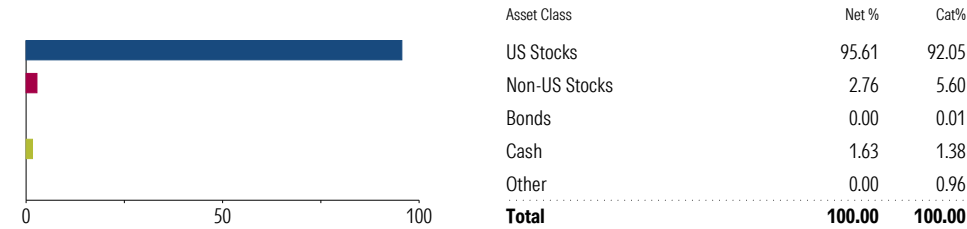
Morningstar Style Box™



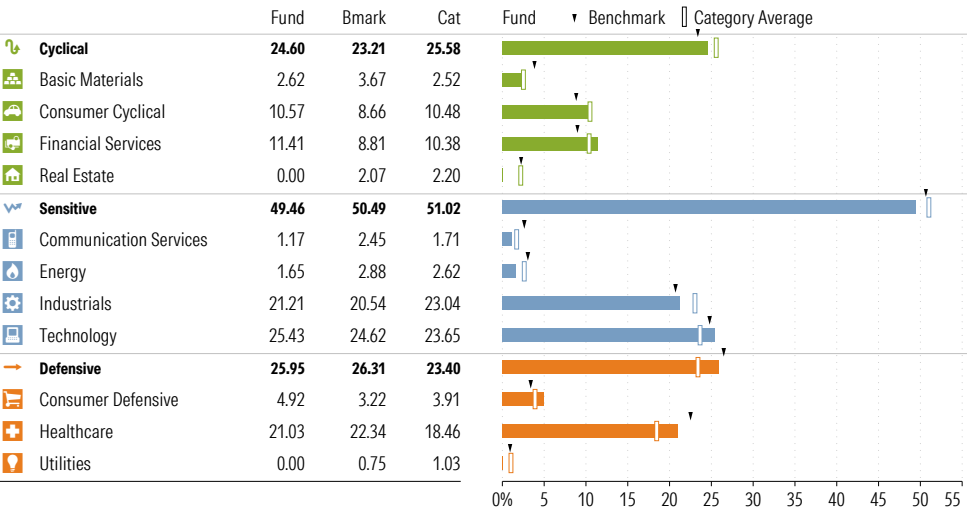
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Allspring Government MMkt Select | 1.63 | 1.63 | - | - |
| ⊖ Ciena Corp | 1.44 | 3.06 | 71.76 | Technology |
| ⊕ SPX Technologies Inc | 1.41 | 4.48 | 28.35 | Industrials |
| ⊖ Stifel Financial Corp | 1.35 | 5.83 | 8.27 | Financial Services |
| ⊖ Element Solutions Inc | 1.33 | 7.16 | -0.08 | Basic Materials |
| ⊖ Kratos Defense & Security Solutions Inc | 1.33 | 8.49 | 246.36 | Industrials |
| ⊕ PTC Inc | 1.33 | 9.82 | 10.41 | Technology |
| ⊕ Coastal Financial Corp | 1.26 | 11.08 | 27.39 | Financial Services |
| ⊖ Patrick Industries Inc | 1.21 | 12.28 | 25.94 | Consumer Cyclical |
| ⊕ Varonis Systems Inc | 1.19 | 13.48 | 29.35 | Technology |

Total Holdings 10

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Paul Benjamin since 07-2014
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Mathews Cherian since 05-2021
Jin Lee since 03-2023
Chit Purani since 03-2023
Ifan Furniturewala since 05-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Moderate Allocation category average.

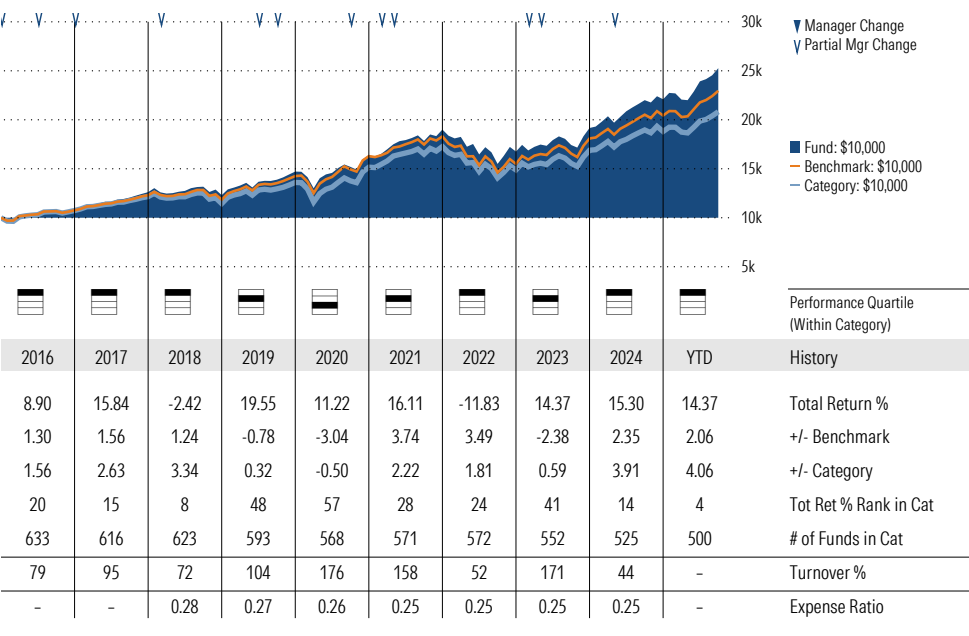
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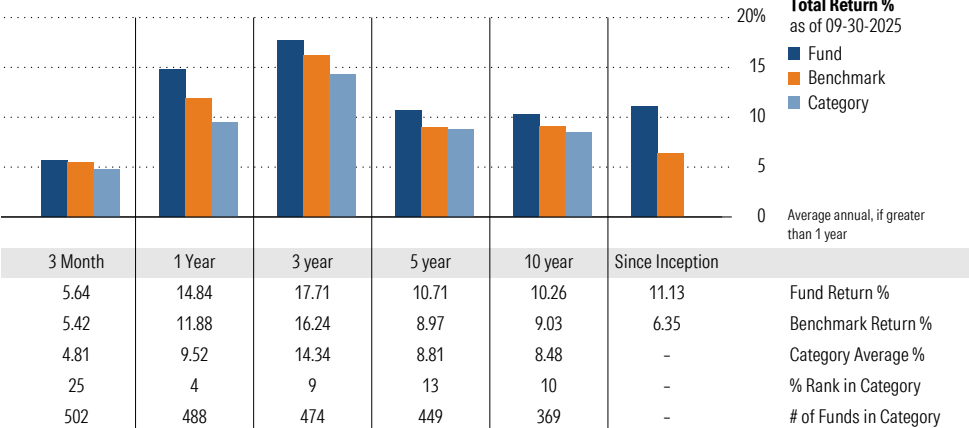
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

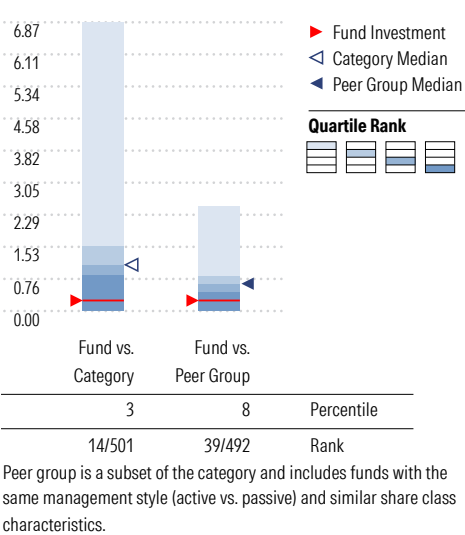
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.31 | - | -1.35 |
| Beta | 1.00 | - | 1.00 |
| R-Squared | 95.83 | - | 91.49 |
| Standard Deviation | 9.40 | 9.22 | 9.69 |
| Sharpe Ratio | 1.27 | 1.15 | 0.96 |
| Tracking Error | 1.92 | - | 2.66 |
| Information Ratio | 0.77 | - | -0.53 |
| Up Capture Ratio | 104.39 | - | 96.26 |
| Down Capture Ratio | 96.42 | - | 106.25 |

Portfolio Metrics

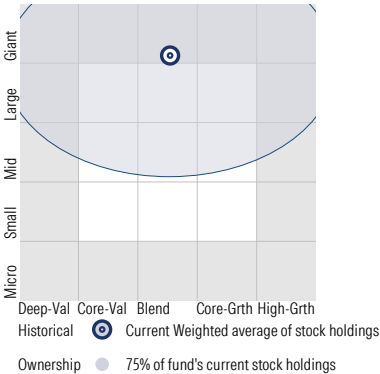
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.59 | 25.54 | 24.53 |
| Price/Book Ratio | 4.52 | 4.03 | 3.72 |
| Avg Eff Duration | 5.83 | 5.85 | 4.88 |

American Funds American Balanced R6 RLBGX

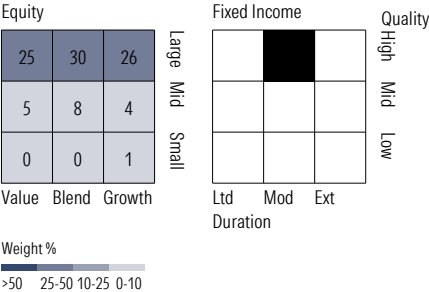
Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

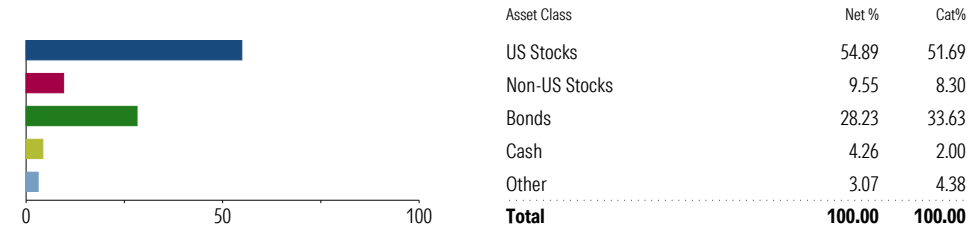
Style Analysis as of 09-30-2025
Morningstar Style Box™



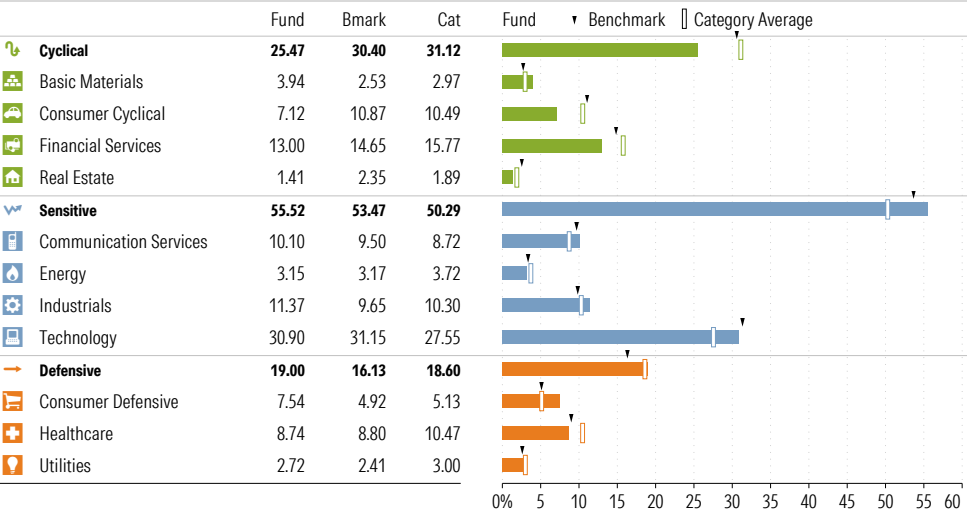
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | - | 5.88 | 5.88 | - | - |
| ⊖ Broadcom Inc | - | 5.03 | 10.92 | 43.06 | Technology |
| ⊖ Microsoft Corp | - | 3.48 | 14.39 | 23.47 | Technology |
| ⊕ Cap Grp Cent Fd Ser Ii | - | 2.54 | 16.93 | - | - |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR | - | 2.18 | 19.11 | 42.57 | Technology |
| ⊕ Philip Morris International Inc | - | 2.13 | 21.24 | 37.02 | Consumer Defensive |
| ⊕ NVIDIA Corp | - | 1.88 | 23.13 | 38.96 | Technology |
| ⊖ Meta Platforms Inc Class A | - | 1.84 | 24.97 | 25.69 | Communication Svc |
| ⊖ Alphabet Inc Class C | - | 1.81 | 26.78 | 28.21 | Communication Svc |
| ✱ Cash And Other Assets Less Liabilities | - | 1.73 | 28.51 | - | - |

Total Holdings 3872

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.31 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

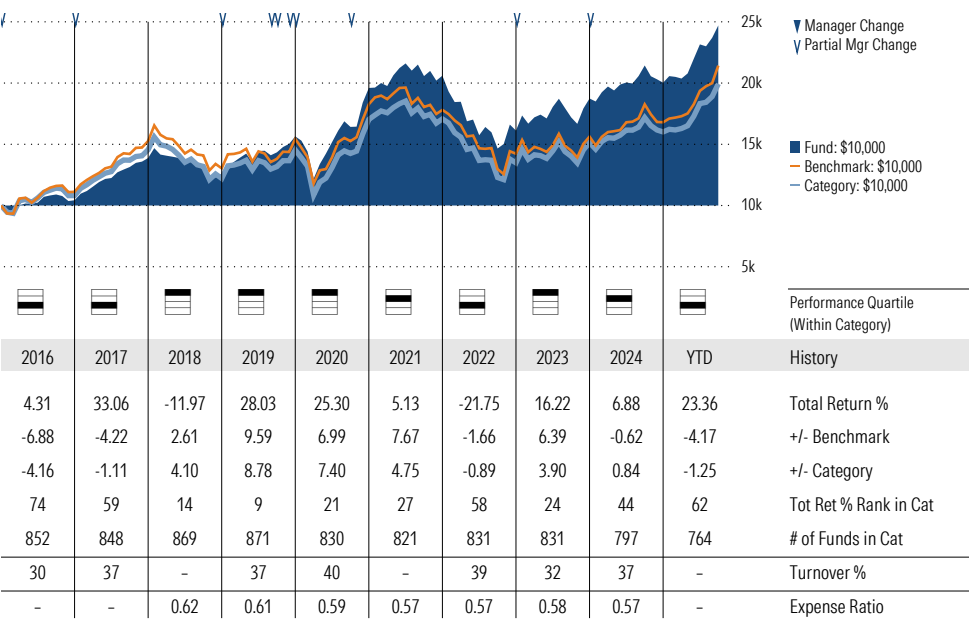
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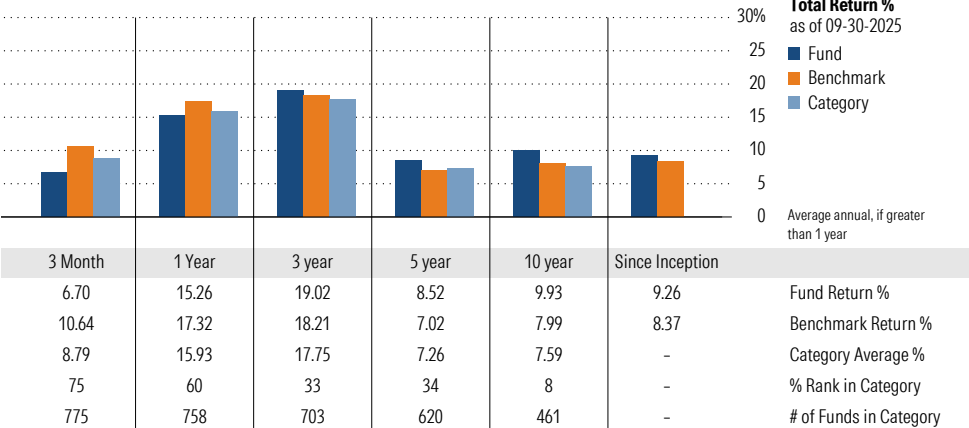
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

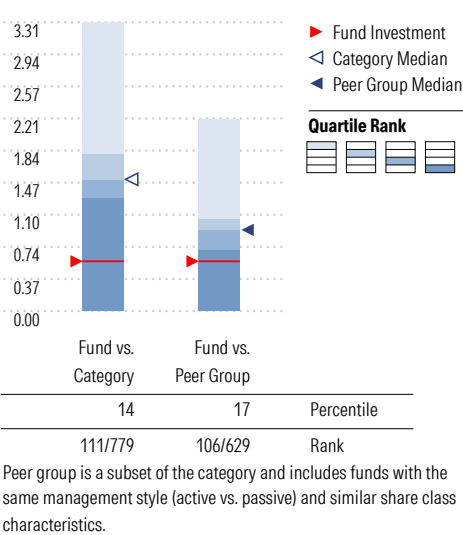
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 5.24 | - | 1.14 |
| Beta | 0.73 | - | 0.91 |
| R-Squared | 79.67 | - | 86.04 |
| Standard Deviation | 12.80 | 15.75 | 15.43 |
| Sharpe Ratio | 1.05 | 0.83 | 0.82 |
| Tracking Error | 7.21 | - | 5.72 |
| Information Ratio | 0.11 | - | -0.07 |
| Up Capture Ratio | 84.83 | - | 92.73 |
| Down Capture Ratio | 61.75 | - | 87.42 |

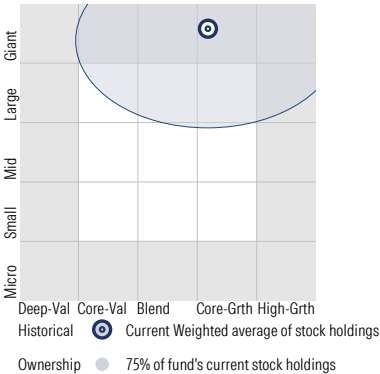
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 14.23 | 13.69 |
| Price/Book Ratio | 3.14 | 2.02 | 2.08 |
| Geom Avg Mkt Cap \$B | 95.48 | 65.29 | 69.39 |
| ROE | 26.38 | 19.48 | 21.18 |

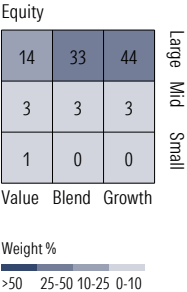
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts
Morningstar Index MSCI EM NR USD

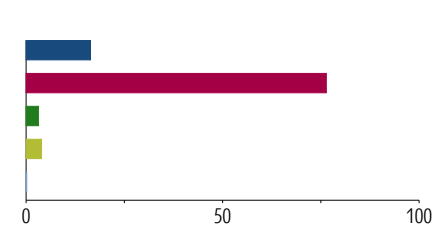
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown

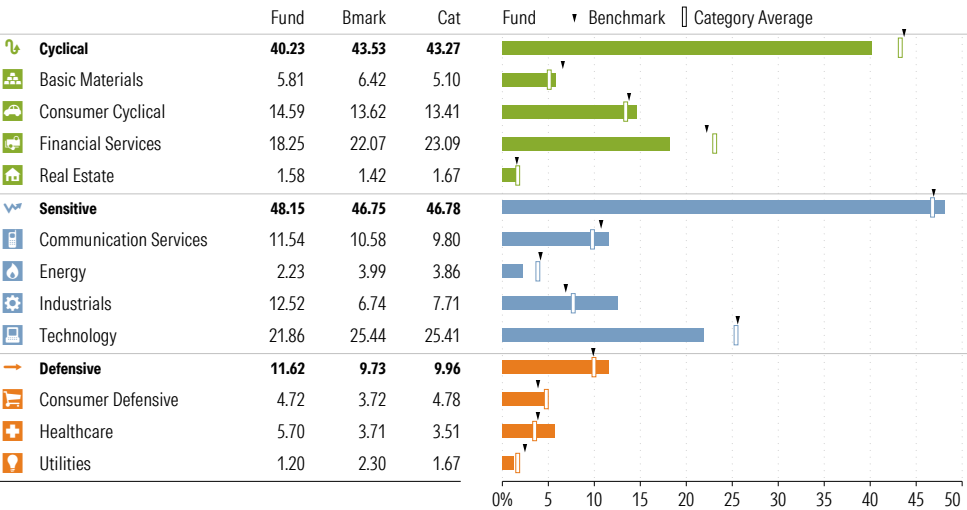


Asset Allocation as of 09-30-2025

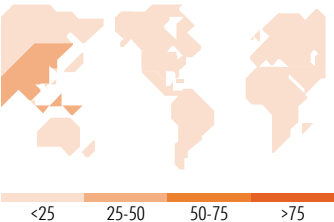


| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 16.39 | 2.47 |
| Non-US Stocks | 76.39 | 95.68 |
| Bonds | 3.13 | 0.03 |
| Cash | 3.93 | 1.64 |
| Other | 0.16 | 0.18 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 48.07 | 74.80 | Americas | 30.42 | 13.77 | Greater Europe | 21.52 | 11.42 | Market Maturity | 57.17 |
| Japan | 2.74 | 0.04 | North America | 19.84 | 2.27 | United Kingdom | 3.42 | 0.50 | Developed Markets | 42.83 |
| Australasia | 0.00 | 0.03 | Central/Latin | 10.58 | 11.50 | W euro-ex UK | 12.78 | 1.86 | Emerging Markets | 0.00 |
| Asia-4 Tigers | 16.72 | 29.81 | | | | Emrgng Europe | 0.59 | 2.32 | | |
| Asia-ex 4 Tigers | 28.61 | 44.92 | | | | Africa | 4.73 | 6.74 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.20 | 7.20 | - | Technology |
| ⊕ Capital Group Central Cash Fund | 3.75 | 10.95 | - | - |
| ⊕ Tencent Holdings Ltd | 2.92 | 13.87 | - | Communication Svc |
| ⊖ Microsoft Corp | 2.07 | 15.94 | 23.47 | Technology |
| ⊖ MercadoLibre Inc | 1.97 | 17.92 | 37.43 | Consumer Cyclical |
| ⊖ SK Hynix Inc | 1.64 | 19.56 | - | Technology |
| ⊖ Broadcom Inc | 1.61 | 21.16 | 43.06 | Technology |
| ⊖ Airbus SE | 1.46 | 22.63 | - | Industrials |
| ⊕ NVIDIA Corp | 1.44 | 24.07 | 38.96 | Technology |
| ⊖ Meta Platforms Inc Class A | 1.29 | 25.36 | 25.69 | Communication Svc |

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst

BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.02 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.3 is 40% lower than the Intermediate Core Bond category average.

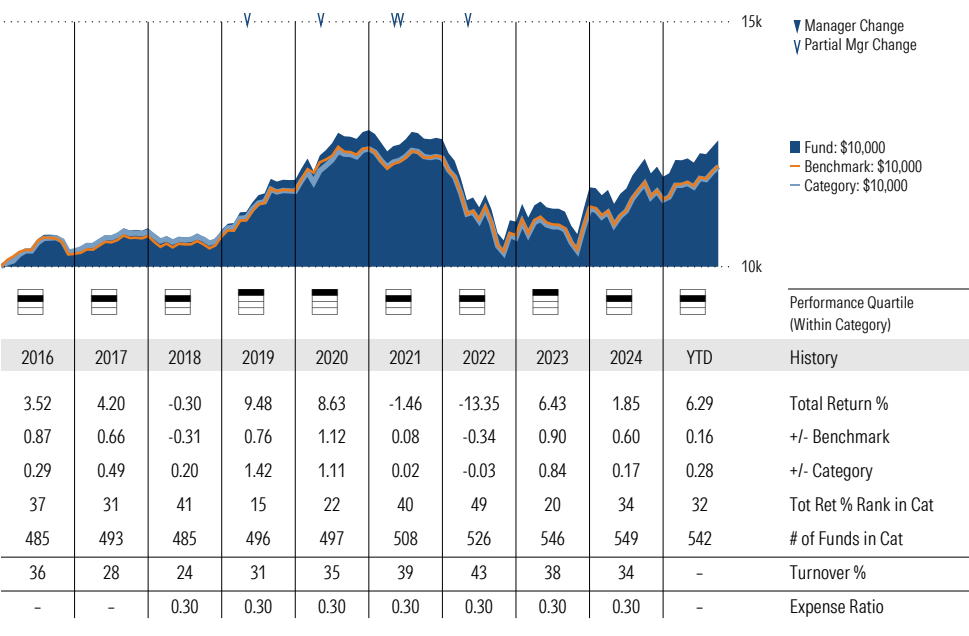
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ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| ESG Commitment | 1-Low | 02-15-2022 |

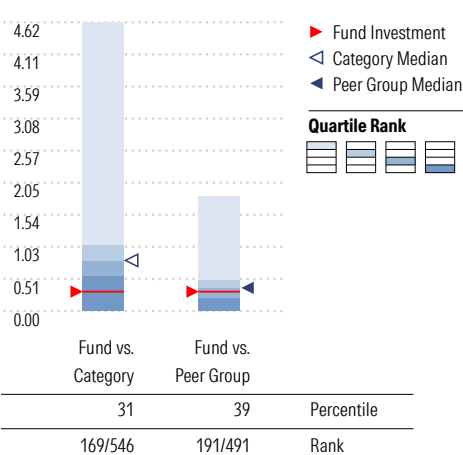
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.56 | - | 0.07 |
| Beta | 1.01 | - | 0.99 |
| R-Squared | 99.66 | - | 98.24 |
| Standard Deviation | 6.54 | 6.44 | 6.42 |
| Sharpe Ratio | 0.11 | 0.02 | 0.02 |
| Tracking Error | 0.39 | - | 0.79 |
| Information Ratio | 1.67 | - | -0.08 |
| Up Capture Ratio | 102.81 | - | 98.59 |
| Down Capture Ratio | 95.58 | - | 97.60 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.04 | 4.43 | 5.54 |
| Avg Eff Maturity | 7.98 | - | 8.01 |

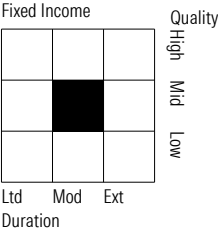
Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

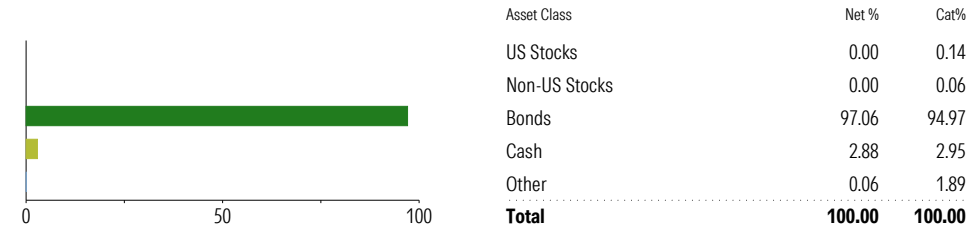
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

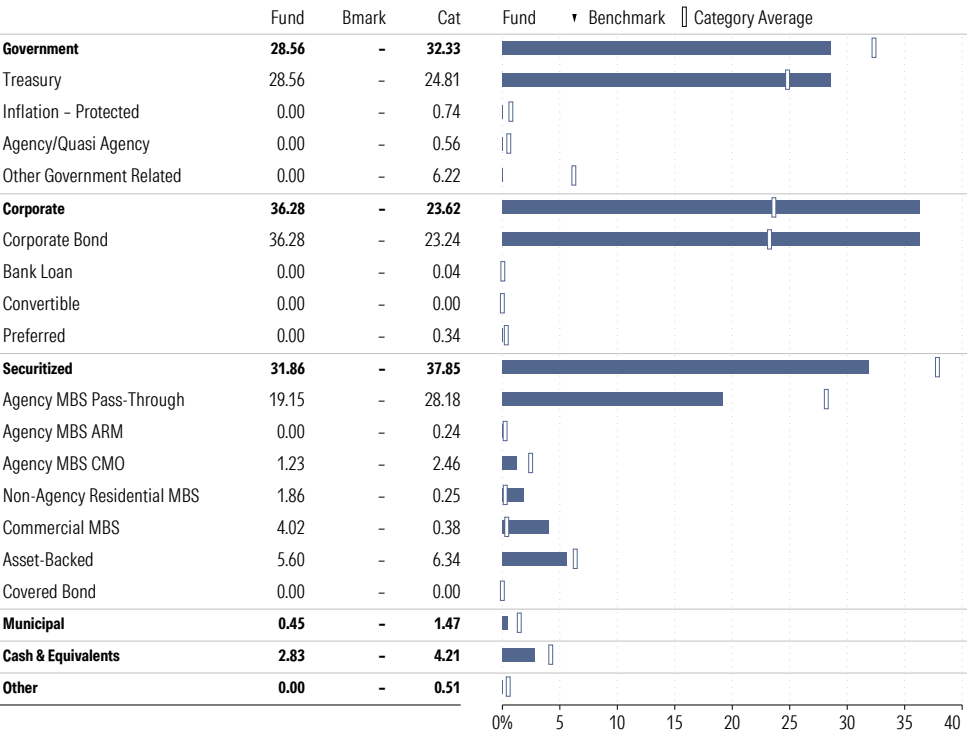


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 62.50 | 3.53 | 17.14 |
| AA | 3.10 | 74.59 | 47.02 |
| A | 13.70 | 10.82 | 21.22 |
| BBB | 20.40 | 8.32 | 12.53 |
| BB | 0.30 | 0.28 | 0.69 |
| B | 0.00 | 0.00 | 0.32 |
| Below B | 0.00 | 0.00 | 0.09 |
| Not Rated | 0.00 | 2.46 | 1.00 |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ First American Government Obligs U | 02-2030 | 2.81 | 2.81 | - |
| ⊖ United States Treasury Notes 4.25% | 01-2028 | 2.05 | 4.86 | - |
| United States Treasury Bonds 3.88% | 05-2043 | 1.56 | 6.42 | - |
| United States Treasury Bonds 2.88% | 05-2043 | 1.48 | 7.90 | - |
| United States Treasury Bonds 2.38% | 02-2042 | 1.44 | 9.34 | - |
| ⊖ United States Treasury Notes 1.88% | 02-2032 | 1.28 | 10.62 | - |
| United States Treasury Bonds 3.38% | 08-2042 | 1.27 | 11.90 | - |
| ⊖ United States Treasury Notes 3.75% | 04-2028 | 1.22 | 13.12 | - |
| United States Treasury Bonds 2.88% | 05-2052 | 1.22 | 14.34 | - |
| United States Treasury Notes 3.88% | 11-2027 | 1.21 | 15.55 | - |

Total Holdings 1972

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.76 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.15 is 61.54% lower than the Ultrashort Bond category average.

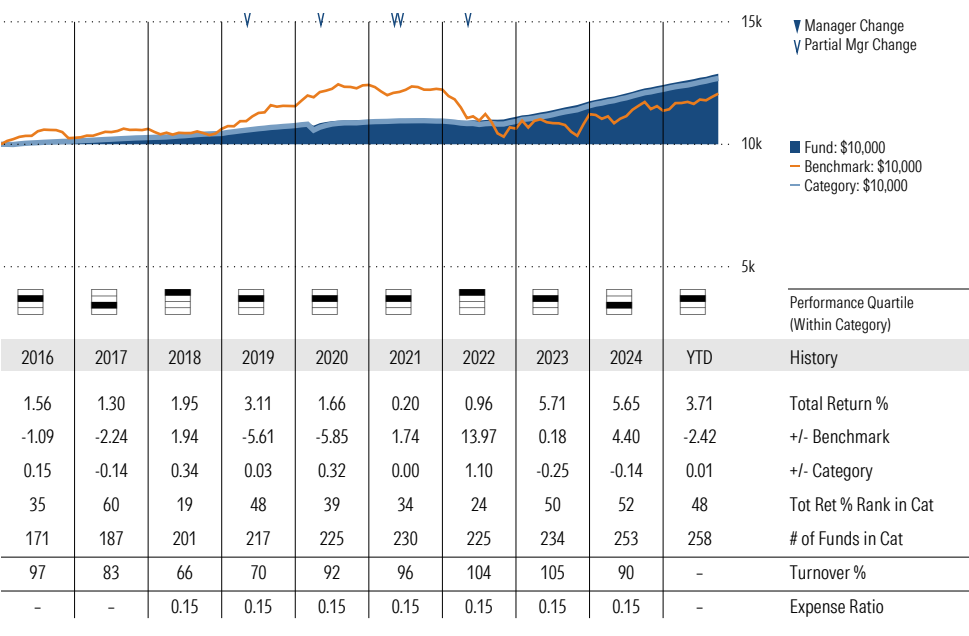
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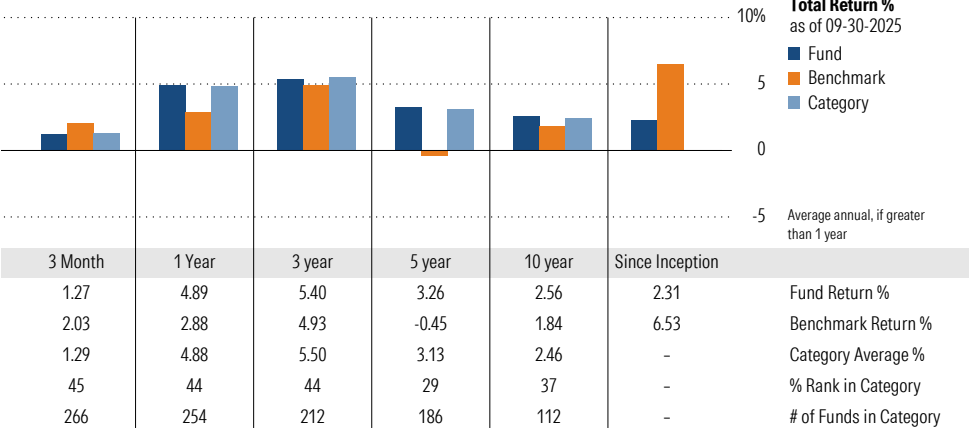
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 02-15-2022 |

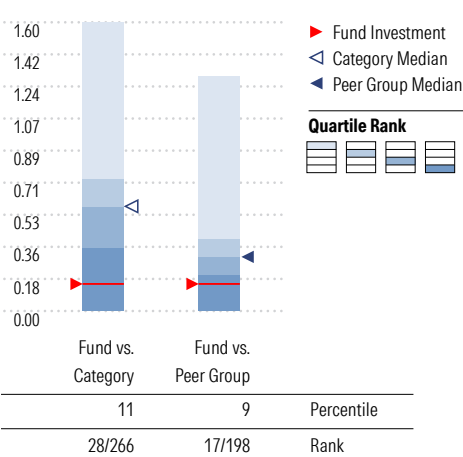
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 5.05 | - | 5.06 |
| Beta | 0.04 | - | 0.06 |
| R-Squared | 48.65 | - | 33.96 |
| Standard Deviation | 0.39 | 6.44 | 0.70 |
| Sharpe Ratio | 1.00 | 0.02 | 0.51 |
| Tracking Error | 6.17 | - | 6.10 |
| Information Ratio | 0.08 | - | 0.09 |
| Up Capture Ratio | 28.31 | - | 29.25 |
| Down Capture Ratio | -29.73 | - | -29.31 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.52 | 4.43 | 0.95 |
| Avg Eff Maturity | 0.54 | - | 1.66 |

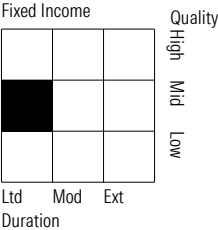
Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

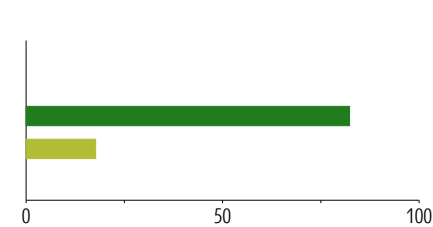
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025

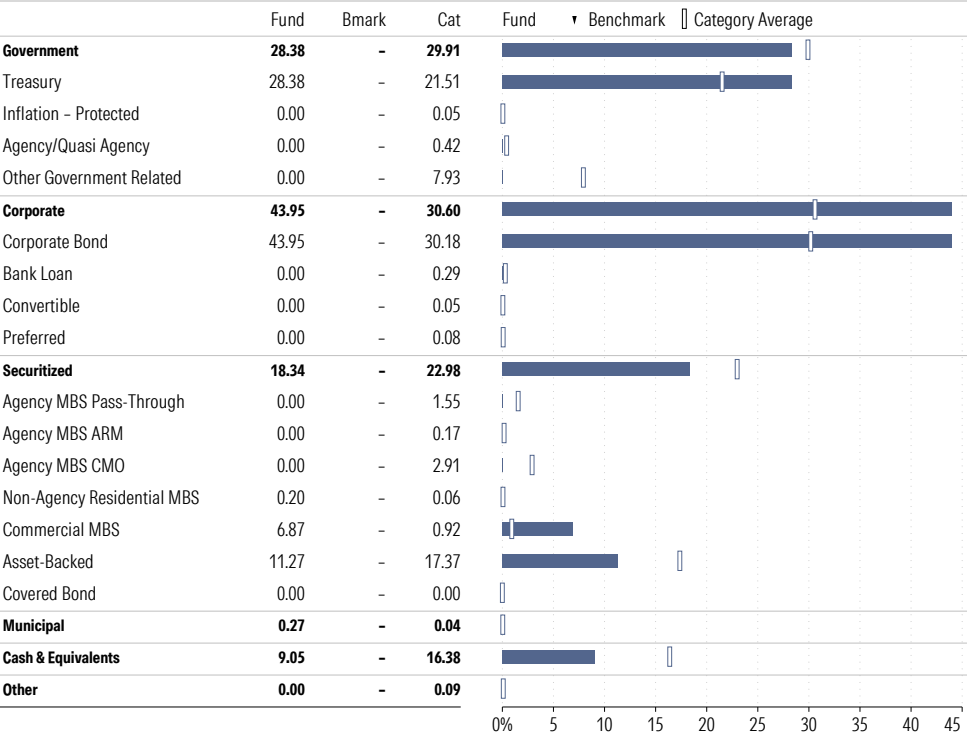


| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 6.88 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 82.30 | 63.84 |
| Cash | 17.70 | 29.26 |
| Other | 0.00 | 0.03 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 47.90 | 3.53 | 28.60 |
| AA | 1.10 | 74.59 | 23.21 |
| A | 14.20 | 10.82 | 18.99 |
| BBB | 36.70 | 8.32 | 22.91 |
| BB | 0.00 | 0.28 | 2.84 |
| B | 0.00 | 0.00 | 1.01 |
| Below B | 0.00 | 0.00 | 0.22 |
| Not Rated | 0.10 | 2.46 | 2.21 |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| United States Treasury Bills 0% | 10-2025 | 4.38 | 4.38 | - |
| United States Treasury Notes 4.88% | 05-2026 | 3.89 | 8.26 | - |
| United States Treasury Notes 4.88% | 04-2026 | 3.51 | 11.78 | - |
| United States Treasury Notes 4.5% | 03-2026 | 3.45 | 15.23 | - |
| United States Treasury Notes 4.63% | 02-2026 | 3.43 | 18.66 | - |
| ⊖ First American Government Obligs U | 02-2030 | 2.83 | 21.49 | - |
| ⊕ United States Treasury Notes 3.75% | 08-2026 | 2.65 | 24.14 | - |
| ⊕ United States Treasury Bills 0% | 10-2025 | 1.85 | 25.99 | - |
| ⊕ United States Treasury Bills 0% | 12-2025 | 1.84 | 27.82 | - |
| United States Treasury Notes 0.38% | 01-2026 | 1.79 | 29.62 | - |

Total Holdings 363

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Inflation-Protected Securities I DIPSX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Plecha since 09-2006
Joseph Kolerich since 02-2012
Alan Hutchison since 02-2016

Quantitative Screens

✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 19.05 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.11 is 83.82% lower than the Inflation-Protected Bond category average.

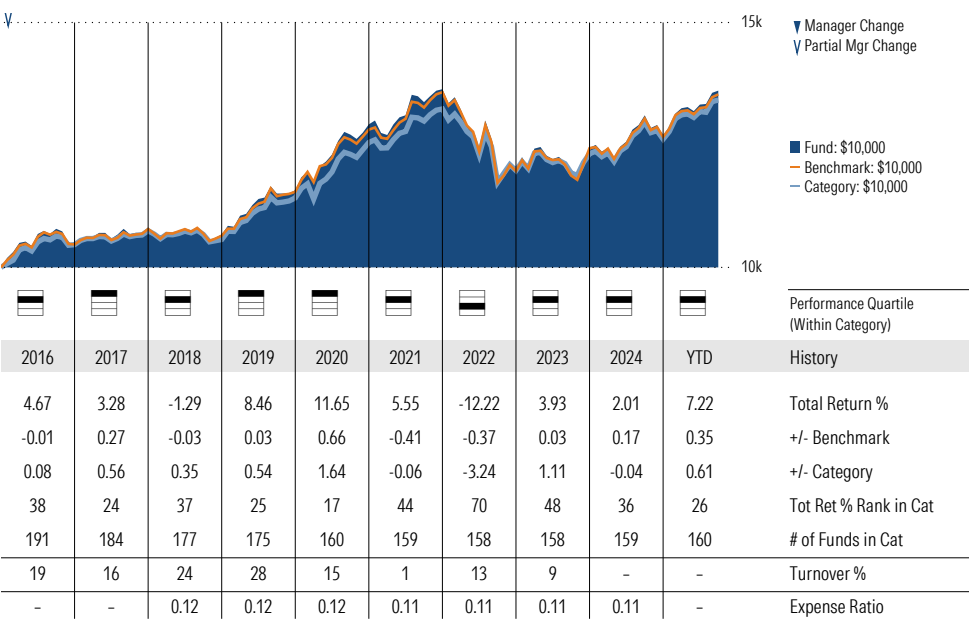
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

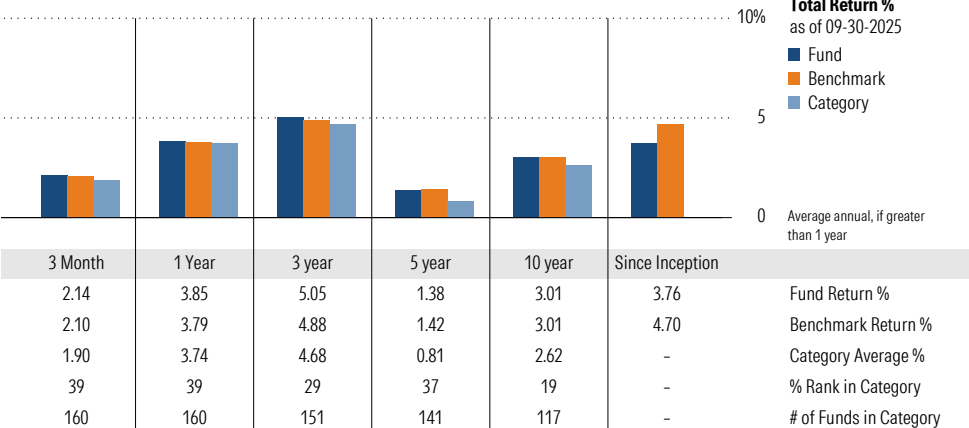
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

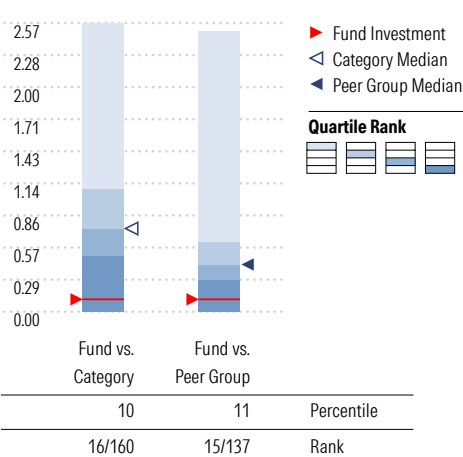
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.12 | - | -0.08 |
| Beta | 1.06 | - | 0.99 |
| R-Squared | 98.88 | - | 94.42 |
| Standard Deviation | 5.05 | 4.73 | 5.36 |
| Sharpe Ratio | 0.03 | -0.01 | -0.04 |
| Tracking Error | 0.61 | - | 1.49 |
| Information Ratio | 0.28 | - | -0.41 |
| Up Capture Ratio | 106.64 | - | 98.94 |
| Down Capture Ratio | 109.78 | - | 101.54 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.54 | 4.52 | 6.89 |
| Avg Eff Maturity | 7.16 | - | 7.77 |

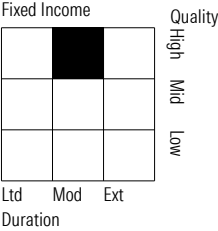
DFA Inflation-Protected Securities I DIPSX

Morningstar Category
Inflation-Protected Bond

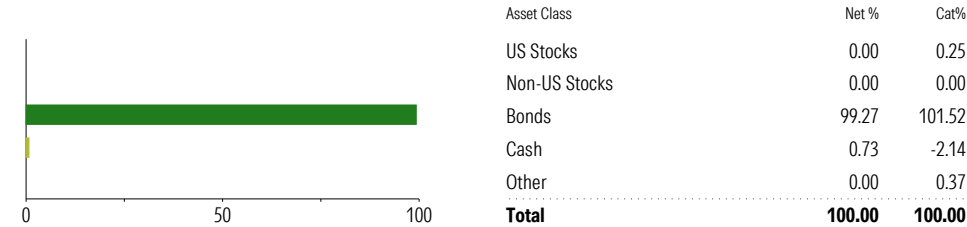
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2025

Style Breakdown

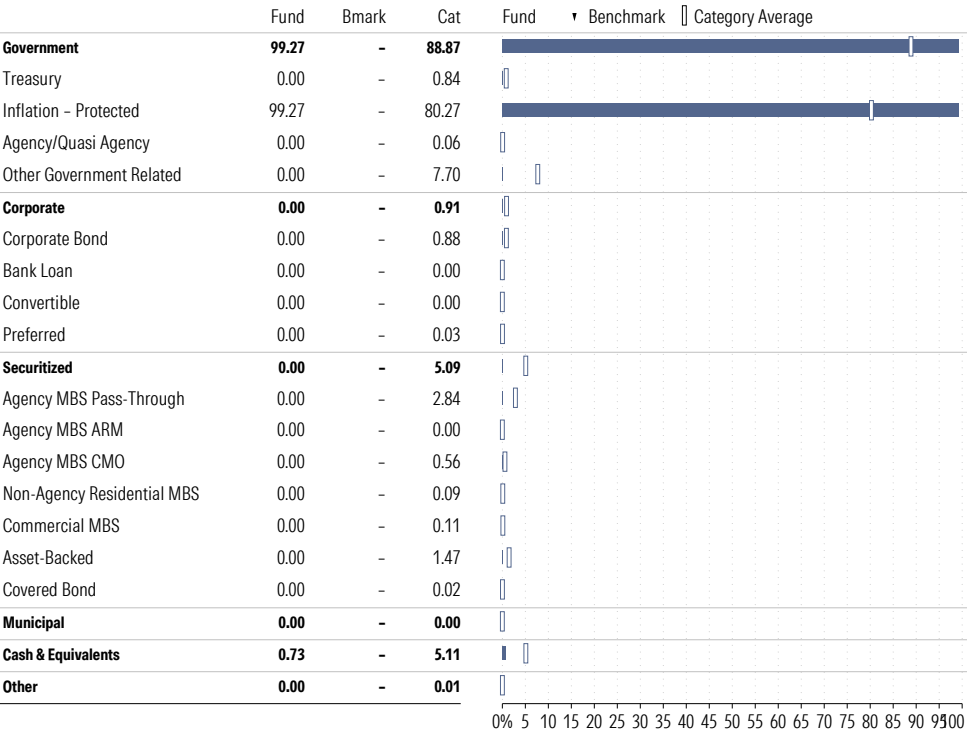


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 0.00 | 0.00 | 10.05 |
| AA | 100.00 | 99.60 | 86.92 |
| A | 0.00 | 0.00 | 0.78 |
| BBB | 0.00 | 0.00 | 1.20 |
| BB | 0.00 | 0.00 | 0.27 |
| B | 0.00 | 0.00 | 0.04 |
| Below B | 0.00 | 0.00 | 0.06 |
| Not Rated | 0.00 | 0.40 | 0.68 |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 0.875% | 01-2029 | 9.95 | 9.95 | - |
| ⊕ United States Treasury Bonds 3.875% | 04-2029 | 9.71 | 19.65 | - |
| ⊕ United States Treasury Bonds 2.5% | 01-2029 | 9.57 | 29.22 | - |
| ⊖ United States Treasury Bonds 3.625% | 04-2028 | 8.58 | 37.81 | - |
| ⊕ United States Treasury Bonds 2.125% | 02-2040 | 7.84 | 45.65 | - |
| ⊕ United States Treasury Bonds 2.125% | 02-2041 | 7.38 | 53.03 | - |
| ⊕ United States Treasury Bonds 3.375% | 04-2032 | 5.34 | 58.37 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2032 | 4.77 | 63.14 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2030 | 4.57 | 67.71 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2031 | 3.85 | 71.57 | - |

Total Holdings 26

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Real Estate Securities I DFRFX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
John Hertzler since 02-2022
Allen Pu since 02-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 13.6 years.
- ✔ Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.18 is 84.07% lower than the Real Estate category average.

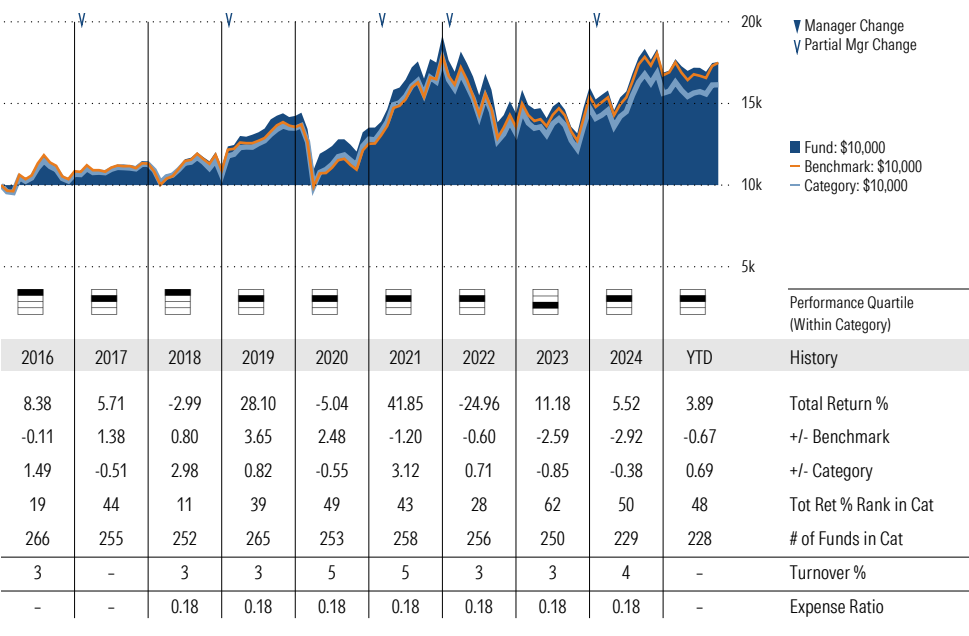
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

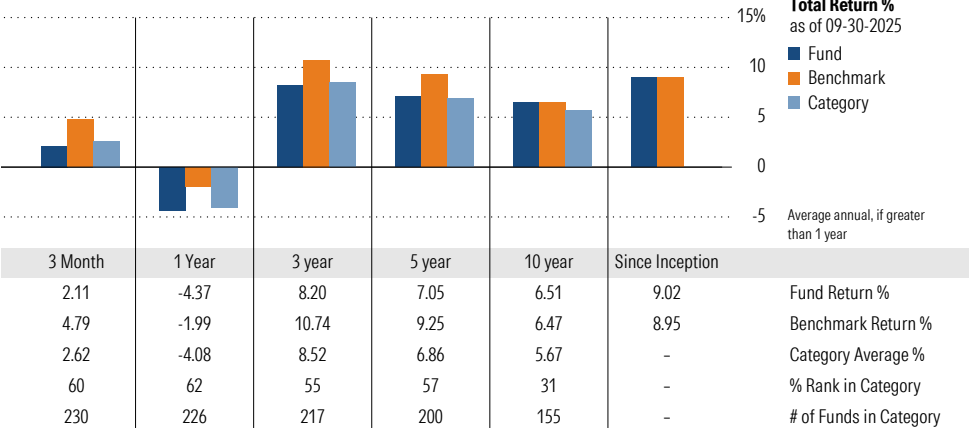
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

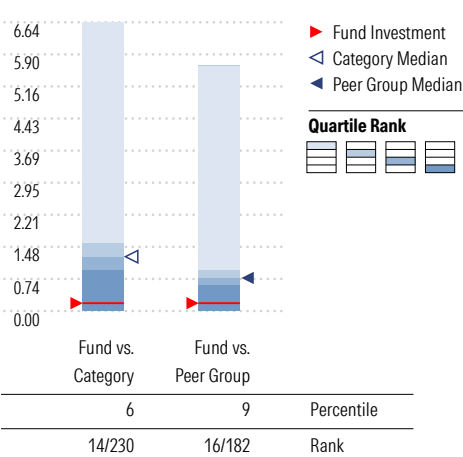
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -2.24 | - | -1.92 |
| Beta | 0.99 | - | 0.96 |
| R-Squared | 97.48 | - | 93.09 |
| Standard Deviation | 17.16 | 17.05 | 16.96 |
| Sharpe Ratio | 0.26 | 0.39 | 0.22 |
| Tracking Error | 2.73 | - | 4.02 |
| Information Ratio | -0.93 | - | -0.71 |
| Up Capture Ratio | 93.14 | - | 90.53 |
| Down Capture Ratio | 101.39 | - | 97.73 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 31.73 | 38.46 | 35.69 |
| Price/Book Ratio | 2.35 | 2.42 | 2.89 |
| Geom Avg Mkt Cap \$B | 27.42 | 9.35 | 37.63 |
| ROE | 13.69 | 9.56 | 14.86 |

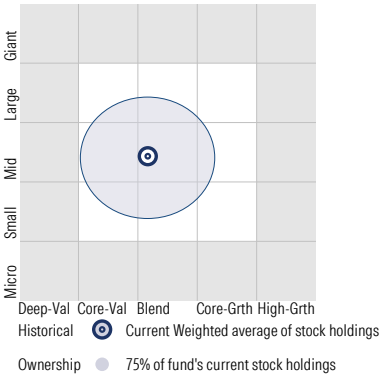
DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 09-30-2025

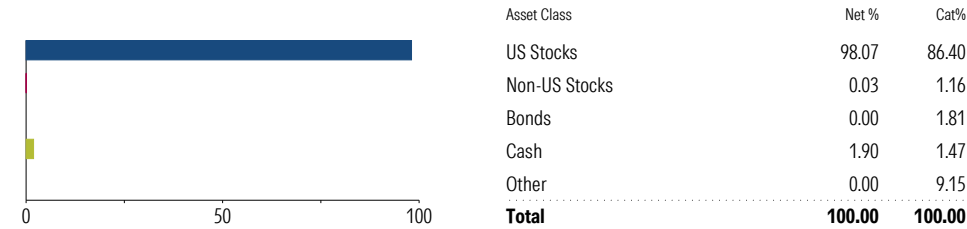
Morningstar Style Box™



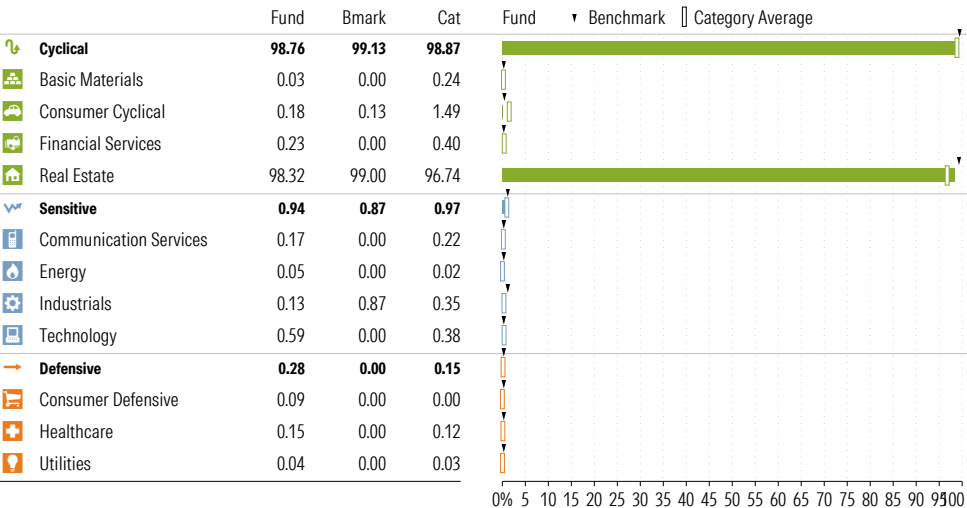
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Prologis Inc | 7.09 | 7.09 | 11.21 | Real Estate |
| ⊖ American Tower Corp | 6.92 | 14.01 | 7.64 | Real Estate |
| ⊖ Equinix Inc | 5.24 | 19.25 | -15.44 | Real Estate |
| ⊖ Welltower Inc | 4.62 | 23.87 | 43.00 | Real Estate |
| ⊖ Simon Property Group Inc | 4.40 | 28.28 | 12.66 | Real Estate |
| ⊖ Digital Realty Trust Inc | 4.28 | 32.56 | -0.45 | Real Estate |
| Realty Income Corp | 3.96 | 36.52 | 18.33 | Real Estate |
| ⊕ Public Storage | 3.57 | 40.09 | -0.53 | Real Estate |
| ⊖ Crown Castle Inc | 3.34 | 43.43 | 10.38 | Real Estate |
| ⊕ VICI Properties Inc Ordinary Shares | 2.82 | 46.25 | 16.14 | Real Estate |
| Ventas Inc | 2.34 | 48.59 | 21.29 | Real Estate |
| ⊕ Extra Space Storage Inc | 2.33 | 50.92 | -2.54 | Real Estate |
| ⊕ AvalonBay Communities Inc | 2.18 | 53.10 | -9.80 | Real Estate |
| ⊖ Iron Mountain Inc | 2.09 | 55.19 | -0.78 | Real Estate |
| ⊖ Equity Residential | 1.74 | 56.93 | -5.96 | Real Estate |

Total Holdings 139

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value
Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.6 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 71.3% lower than the Small Value category average.

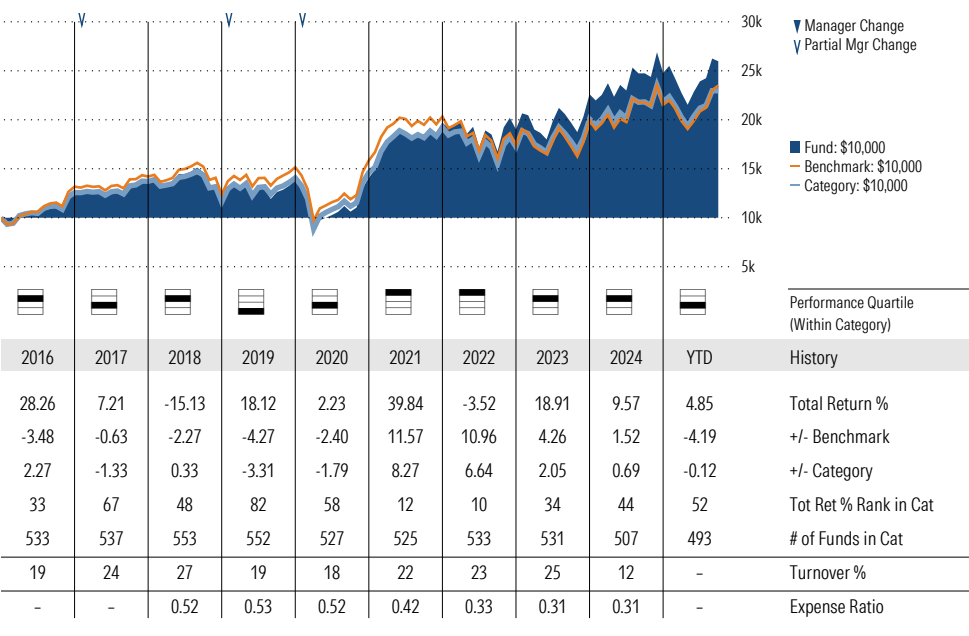
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

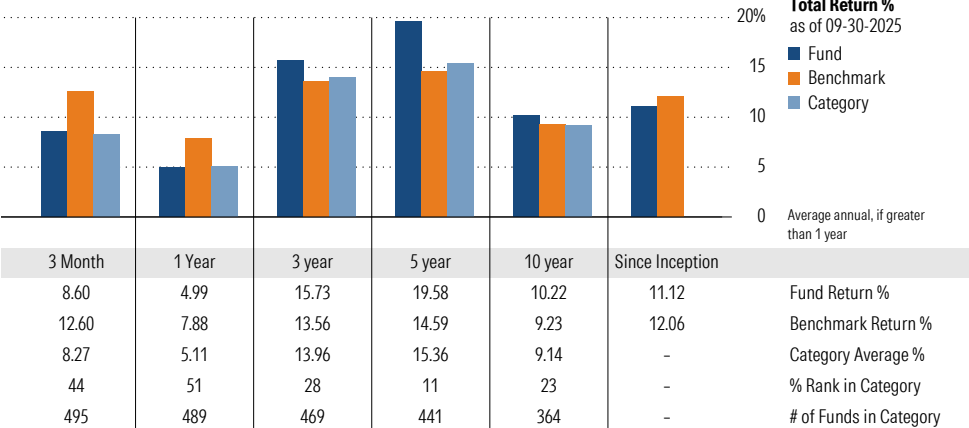
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

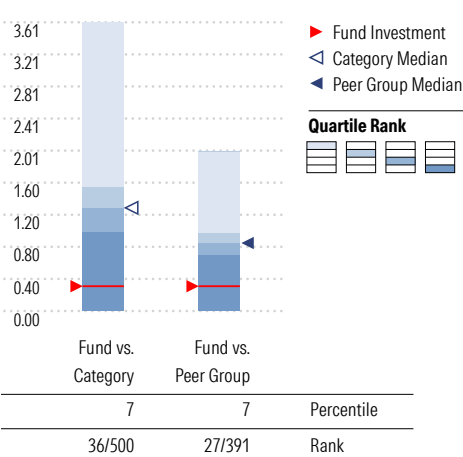
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.23 | - | 1.21 |
| Beta | 0.98 | - | 0.91 |
| R-Squared | 96.02 | - | 93.09 |
| Standard Deviation | 21.69 | 21.74 | 20.56 |
| Sharpe Ratio | 0.55 | 0.47 | 0.49 |
| Tracking Error | 4.35 | - | 5.65 |
| Information Ratio | 0.50 | - | 0.01 |
| Up Capture Ratio | 101.31 | - | 93.62 |
| Down Capture Ratio | 94.65 | - | 90.38 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.10 | 14.44 | 15.18 |
| Price/Book Ratio | 1.16 | 1.29 | 1.58 |
| Geom Avg Mkt Cap \$B | 3.74 | 2.28 | 5.89 |
| ROE | 6.42 | 2.99 | 13.36 |

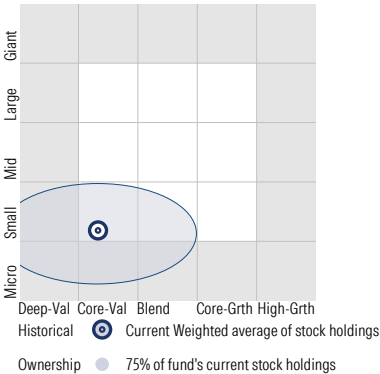
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 09-30-2025

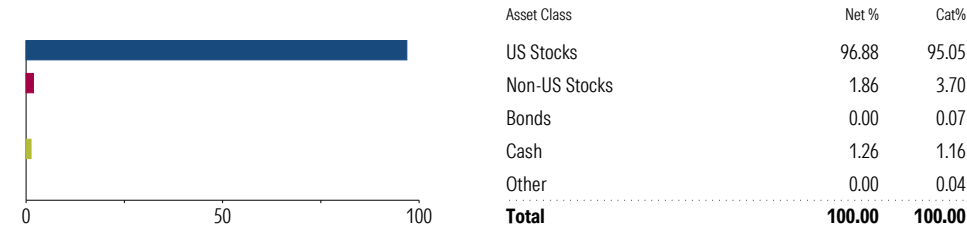
Morningstar Style Box™



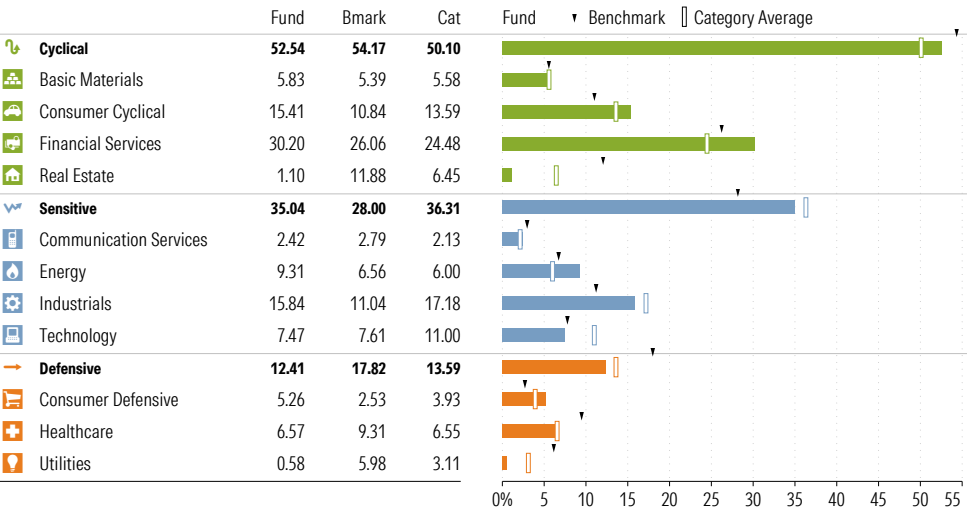
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Ssc Government Mm Gvmxx | 1.21 | 1.21 | - | - |
| ⊕ Future on E-mini S&P 500 Futures | 1.07 | 2.28 | - | - |
| Invesco Ltd | 0.75 | 3.03 | 34.81 | Financial Services |
| BorgWarner Inc | 0.73 | 3.76 | 39.51 | Consumer Cyclical |
| ⊕ HF Sinclair Corp | 0.73 | 4.49 | 53.61 | Energy |
| ⊕ Elanco Animal Health Inc | 0.71 | 5.20 | 66.31 | Healthcare |
| ⊕ Webster Financial Corp | 0.67 | 5.87 | 9.82 | Financial Services |
| Lithia Motors Inc Class A | 0.64 | 6.51 | -11.14 | Consumer Cyclical |
| MGIC Investment Corp | 0.62 | 7.13 | 21.38 | Financial Services |
| Mohawk Industries Inc | 0.62 | 7.75 | 8.22 | Consumer Cyclical |
| Old National Bancorp | 0.60 | 8.35 | 3.06 | Financial Services |
| Alaska Air Group Inc | 0.59 | 8.94 | -23.12 | Industrials |
| ⊖ WESCO International Inc | 0.58 | 9.52 | 17.63 | Industrials |
| Graham Holdings Co Ordinary Shares - Class B | 0.58 | 10.10 | 35.64 | Consumer Defensive |
| Zions Bancorp NA | 0.58 | 10.68 | 6.71 | Financial Services |

Total Holdings 1028

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.67 years.
- Style: The fund has landed in its primary style box — Large Blend — 75.76 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

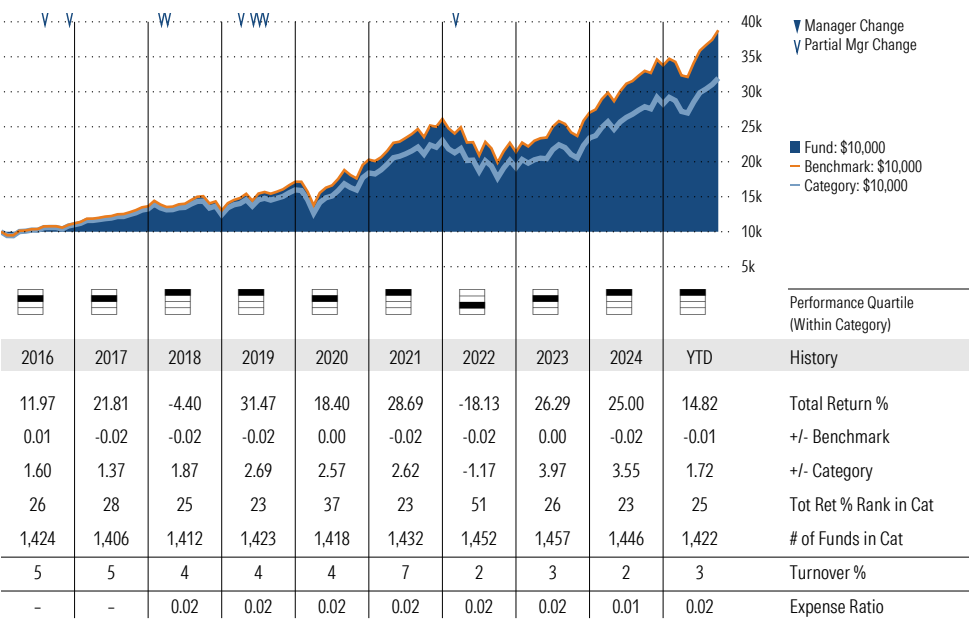
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

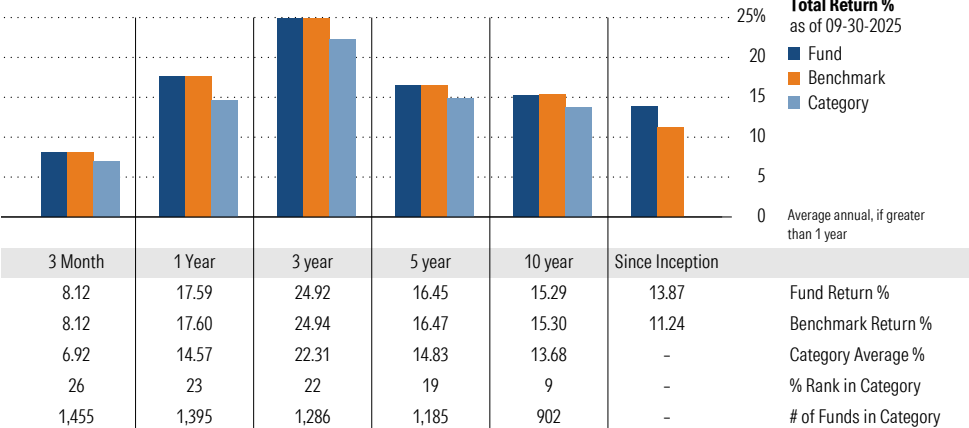
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

| Morningstar Category | Morningstar Index |
|----------------------|-------------------|
| Large Blend | S&P 500 TR USD |

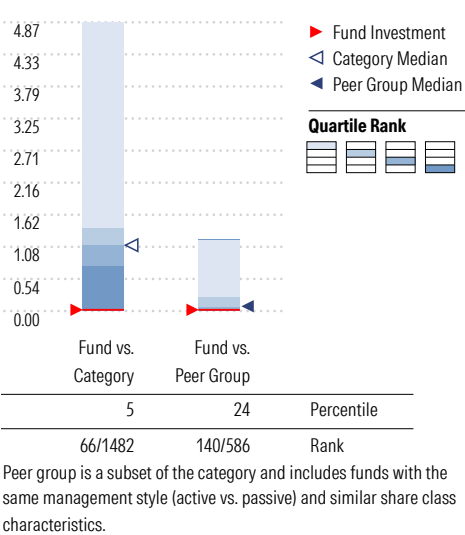
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.01 | - | -1.59 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 100.00 | - | 93.13 |
| Standard Deviation | 13.37 | 13.37 | 13.72 |
| Sharpe Ratio | 1.38 | 1.38 | 1.21 |
| Tracking Error | 0.01 | - | 3.09 |
| Information Ratio | -1.16 | - | -1.71 |
| Up Capture Ratio | 99.96 | - | 95.42 |
| Down Capture Ratio | 99.96 | - | 103.55 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.23 | 28.13 | 27.25 |
| Price/Book Ratio | 4.92 | 5.10 | 5.28 |
| Geom Avg Mkt Cap \$B | 409.25 | 439.39 | 477.25 |
| ROE | 34.60 | 35.20 | 34.08 |

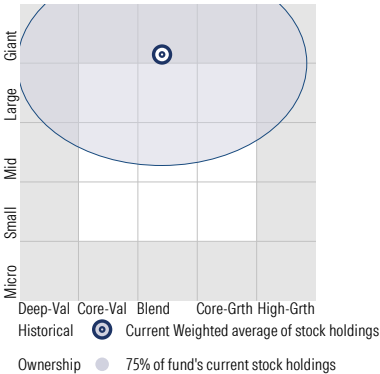
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

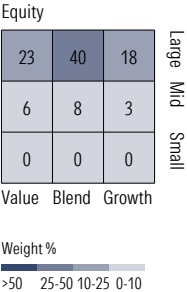
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2025

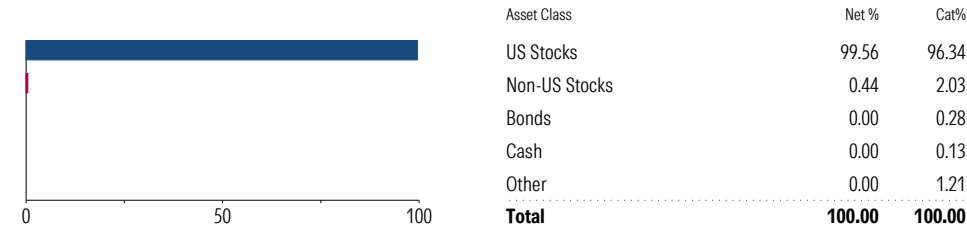
Morningstar Style Box™



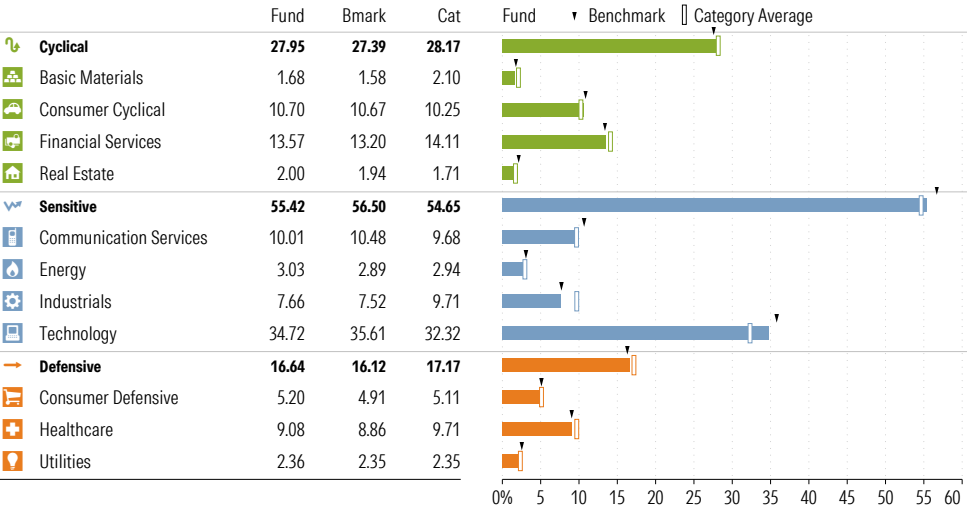
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp | 7.75 | 7.75 | 38.96 | Technology |
| ⊕ Microsoft Corp | 6.87 | 14.61 | 23.47 | Technology |
| ⊕ Apple Inc | 6.32 | 20.94 | 1.99 | Technology |
| ⊕ Amazon.com Inc | 3.95 | 24.88 | 0.08 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 2.92 | 27.81 | 25.69 | Communication Svc |
| ⊕ Broadcom Inc | 2.55 | 30.36 | 43.06 | Technology |
| ⊕ Alphabet Inc Class A | 2.26 | 32.62 | 28.75 | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.83 | 34.44 | 28.21 | Communication Svc |
| ⊕ Tesla Inc | 1.71 | 36.15 | 10.12 | Consumer Cyclical |
| ⊕ Berkshire Hathaway Inc Class B | 1.68 | 37.83 | 10.91 | Financial Services |
| ⊕ JPMorgan Chase & Co | 1.53 | 39.36 | 33.28 | Financial Services |
| ⊕ Visa Inc Class A | 1.10 | 40.46 | 8.58 | Financial Services |
| ⊕ Eli Lilly and Co | 1.05 | 41.51 | -0.58 | Healthcare |
| ⊕ Netflix Inc | 0.94 | 42.45 | 34.51 | Communication Svc |
| ⊕ Exxon Mobil Corp | 0.90 | 43.35 | 7.58 | Energy |

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
Shilpee Raina since 11-2021

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ Management: The fund's management has been in place for 11.13 years.
- ✗ Style: The fund has landed in its primary style box — Large Blend — 56.25 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.44 is 36.23% lower than the Large Blend category average.

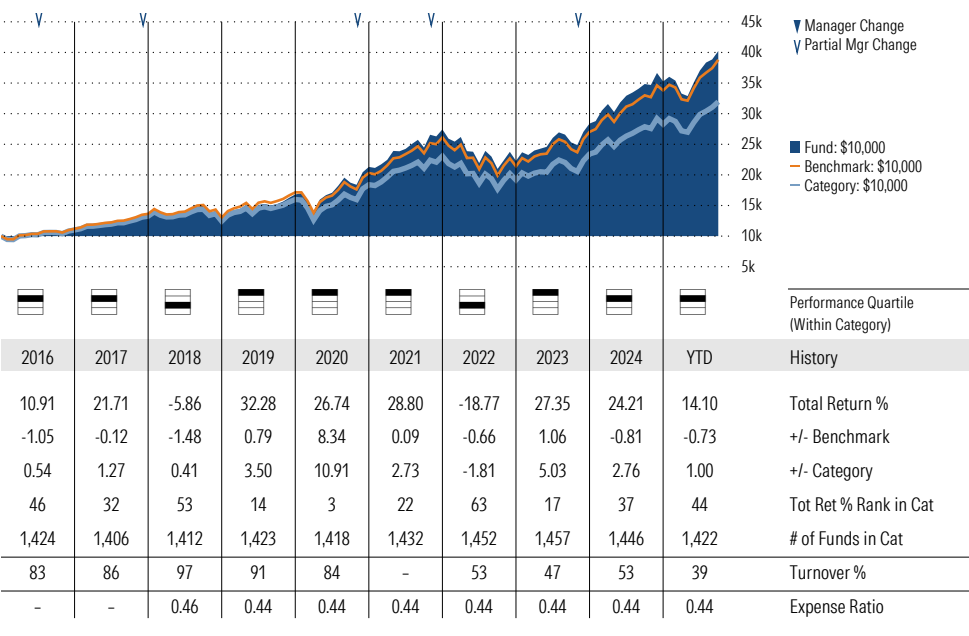
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

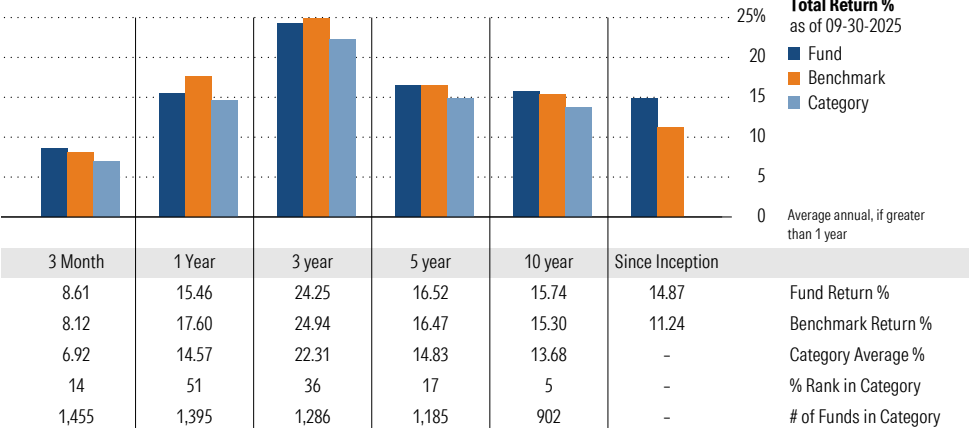
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

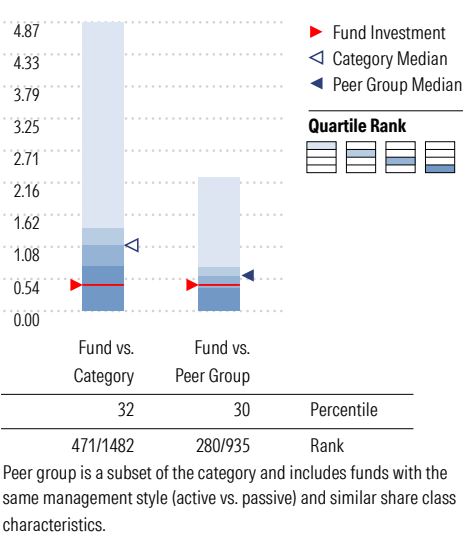
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.56 | - | -1.59 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 97.73 | - | 93.13 |
| Standard Deviation | 13.54 | 13.37 | 13.72 |
| Sharpe Ratio | 1.32 | 1.38 | 1.21 |
| Tracking Error | 2.04 | - | 3.09 |
| Information Ratio | -0.34 | - | -1.71 |
| Up Capture Ratio | 100.01 | - | 95.42 |
| Down Capture Ratio | 105.09 | - | 103.55 |

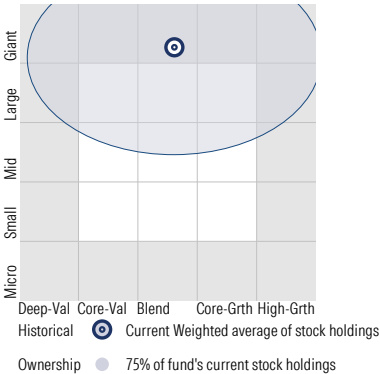
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.51 | 28.13 | 27.25 |
| Price/Book Ratio | 5.57 | 5.10 | 5.28 |
| Geom Avg Mkt Cap \$B | 470.91 | 439.39 | 477.25 |
| ROE | 36.20 | 35.20 | 34.08 |

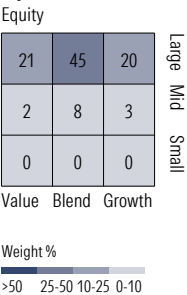
JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend
Morningstar Index S&P 500 TR USD

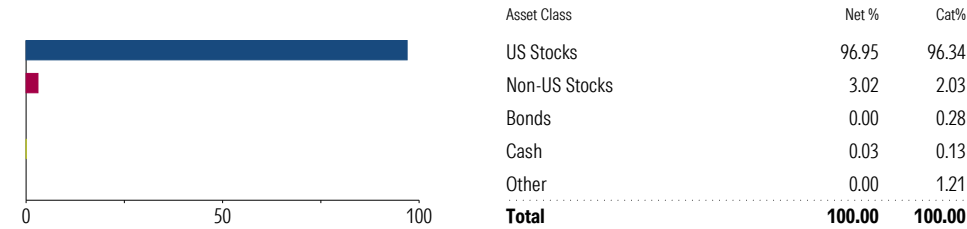
Style Analysis as of 09-30-2025
Morningstar Style Box™



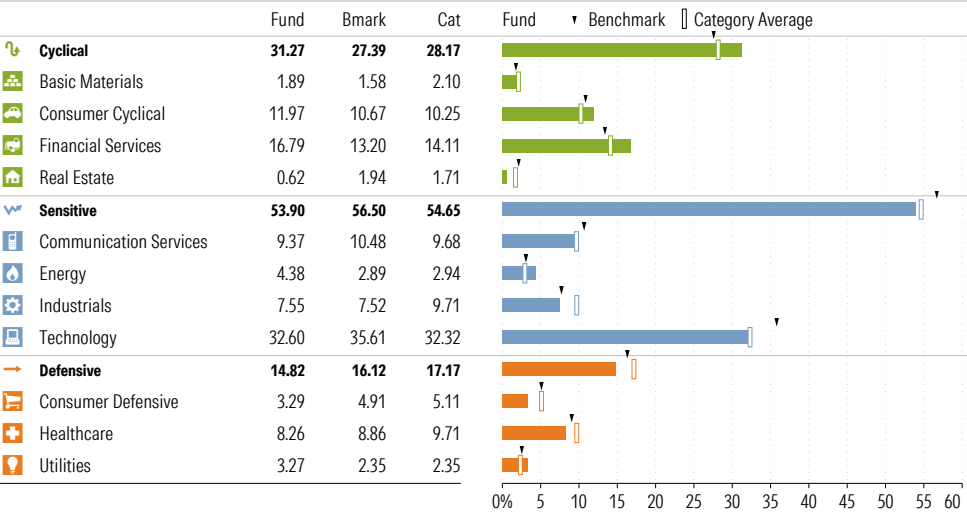
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp | 8.57 | 8.57 | 23.47 | Technology |
| ⊕ NVIDIA Corp | 8.24 | 16.82 | 38.96 | Technology |
| ⊕ Apple Inc | 6.31 | 23.13 | 1.99 | Technology |
| ⊖ Amazon.com Inc | 4.56 | 27.69 | 0.08 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 3.71 | 31.40 | 25.69 | Communication Svc |
| ⊕ Alphabet Inc Class A | 3.67 | 35.06 | 28.75 | Communication Svc |
| ⊕ Mastercard Inc Class A | 3.06 | 38.12 | 8.45 | Financial Services |
| ⊖ Wells Fargo & Co | 3.02 | 41.14 | 21.11 | Financial Services |
| ⊖ Broadcom Inc | 2.93 | 44.07 | 43.06 | Technology |
| ⊕ Baker Hughes Co Class A | 2.64 | 46.71 | 20.45 | Energy |
| ⊕ American Express Co | 2.53 | 49.24 | 12.71 | Financial Services |
| ⊕ NXP Semiconductors NV | 2.44 | 51.68 | 11.03 | Technology |
| ⊕ Lowe's Companies Inc | 2.40 | 54.08 | 3.25 | Consumer Cyclical |
| ⊕ McDonald's Corp | 2.13 | 56.21 | 6.66 | Consumer Cyclical |
| ⊕ Walmart Inc | 2.06 | 58.27 | 14.85 | Consumer Defensive |

Total Holdings 53

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009
Filipe Benzinho since 05-2016
Harry Purcell since 05-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.01 years.
- Style: The fund has landed in its primary style box — Large Blend — 88.24 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 12.66% lower than the Foreign Large Blend category average.

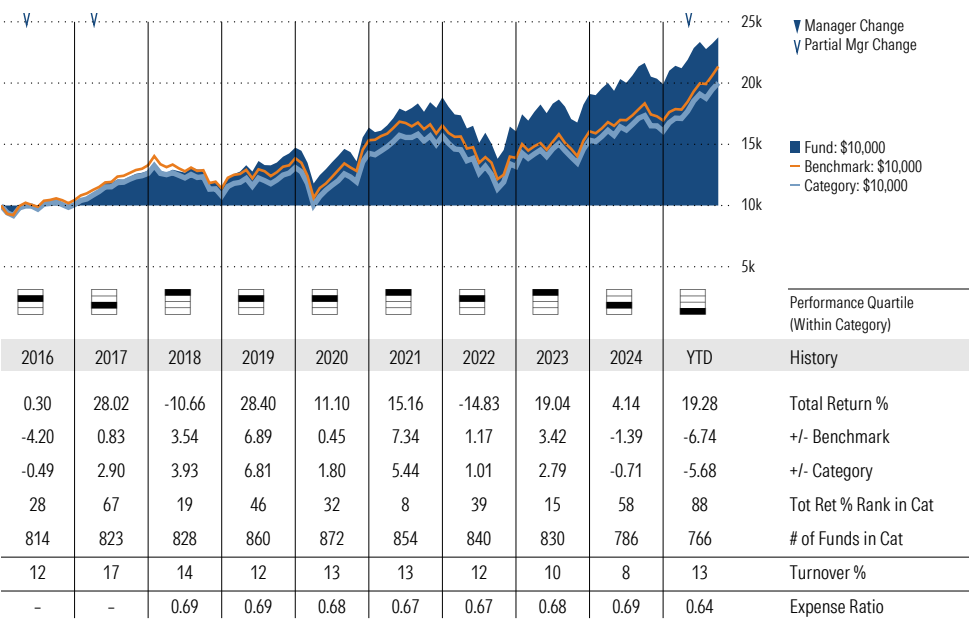
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

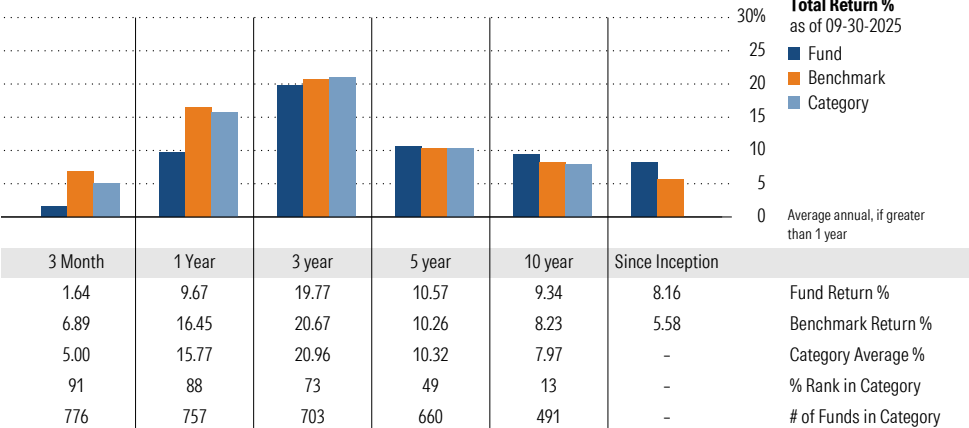
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

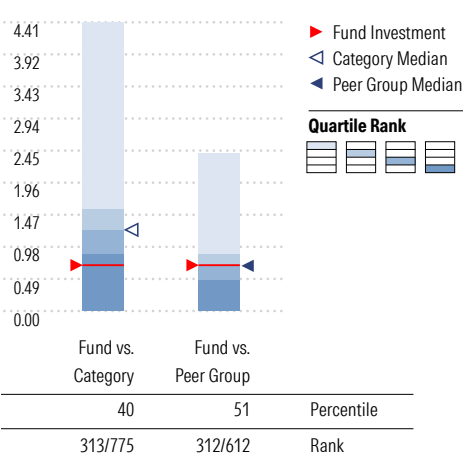
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.22 | - | 0.01 |
| Beta | 1.03 | - | 1.02 |
| R-Squared | 89.85 | - | 90.69 |
| Standard Deviation | 14.36 | 13.21 | 14.14 |
| Sharpe Ratio | 0.99 | 1.12 | 1.08 |
| Tracking Error | 4.59 | - | 4.25 |
| Information Ratio | -0.20 | - | 0.11 |
| Up Capture Ratio | 104.18 | - | 104.10 |
| Down Capture Ratio | 118.39 | - | 108.66 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.27 | 16.87 | 17.69 |
| Price/Book Ratio | 2.41 | 2.07 | 2.11 |
| Geom Avg Mkt Cap \$B | 74.59 | 62.76 | 67.92 |
| ROE | 19.93 | 18.05 | 18.02 |

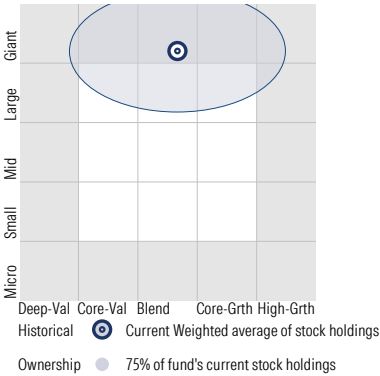
MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

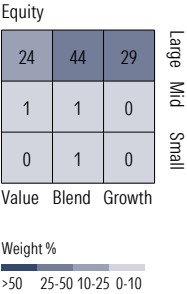
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

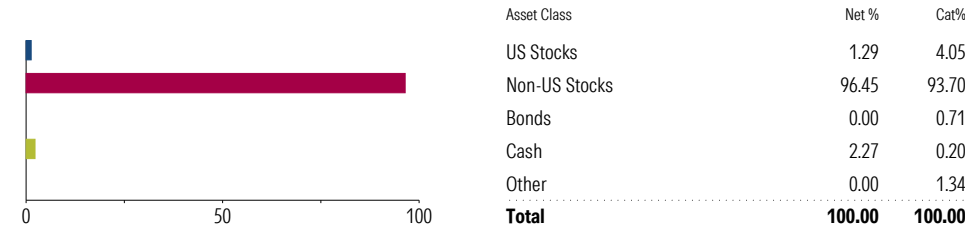
Morningstar Style Box™



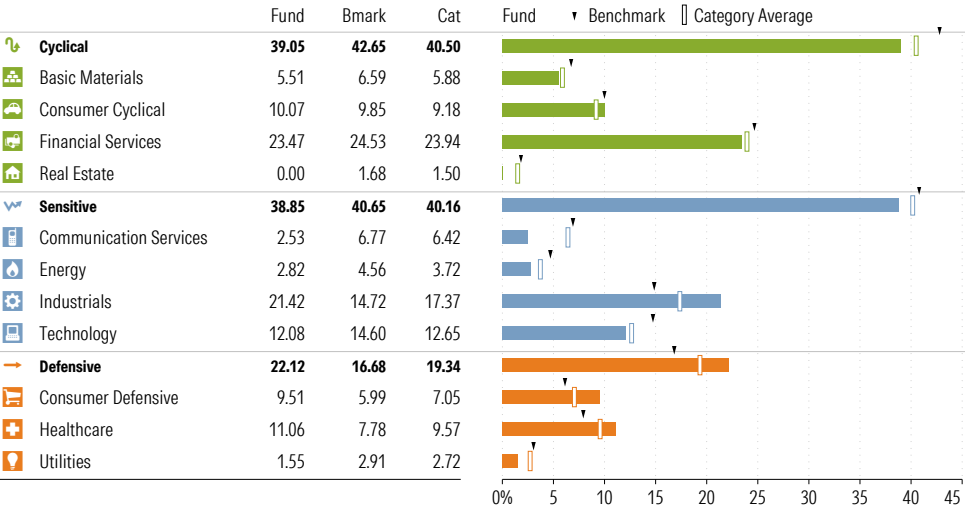
Style Breakdown



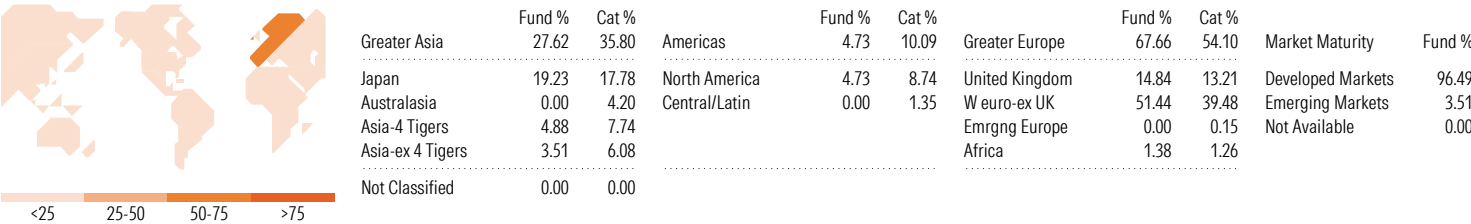
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Air Liquide SA | 2.86 | 2.86 | - | Basic Materials |
| ⊕ Rolls-Royce Holdings PLC | 2.63 | 5.49 | - | Industrials |
| ⊕ SAP SE | 2.59 | 8.09 | - | Technology |
| ⊕ Hitachi Ltd | 2.52 | 10.61 | - | Industrials |
| ⊕ Schneider Electric SE | 2.38 | 12.99 | - | Industrials |
| ⊕ Roche Holding AG | 2.34 | 15.34 | - | Healthcare |
| ⊖ Compass Group PLC | 2.18 | 17.51 | - | Consumer Cyclical |
| ⊕ Currency Cash CASH_USD | 2.17 | 19.68 | - | - |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR | 2.15 | 21.84 | 42.57 | Technology |
| ⊕ Novartis AG Registered Shares | 2.14 | 23.98 | - | Healthcare |

Total Holdings 83

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

✔ Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 6.92 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

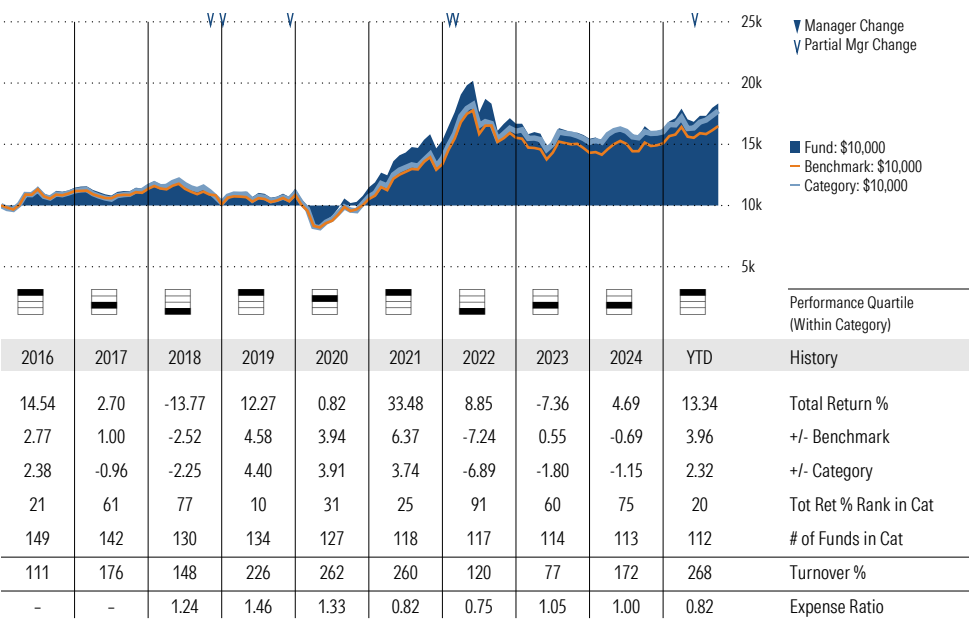
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

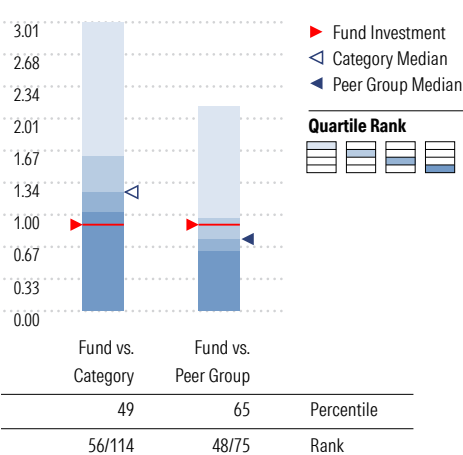
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.51 | - | 2.09 |
| Beta | 1.06 | - | 0.94 |
| R-Squared | 95.11 | - | 81.99 |
| Standard Deviation | 10.62 | 9.77 | 10.36 |
| Sharpe Ratio | 0.00 | -0.18 | 0.00 |
| Tracking Error | 2.42 | - | 4.06 |
| Information Ratio | 0.69 | - | 0.28 |
| Up Capture Ratio | 110.43 | - | 94.48 |
| Down Capture Ratio | 99.25 | - | 78.15 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | - | - |
| Price/Book Ratio | 3.56 | - | 1.52 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 15.01 |
| ROE | 29.97 | - | 11.03 |

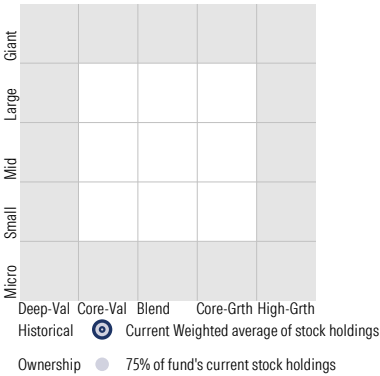
PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

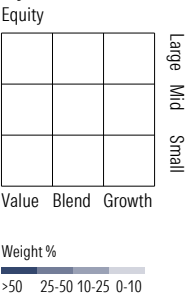
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 09-30-2025

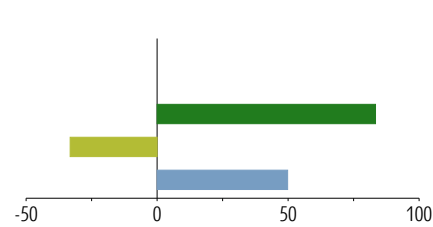
Morningstar Style Box™



Style Breakdown

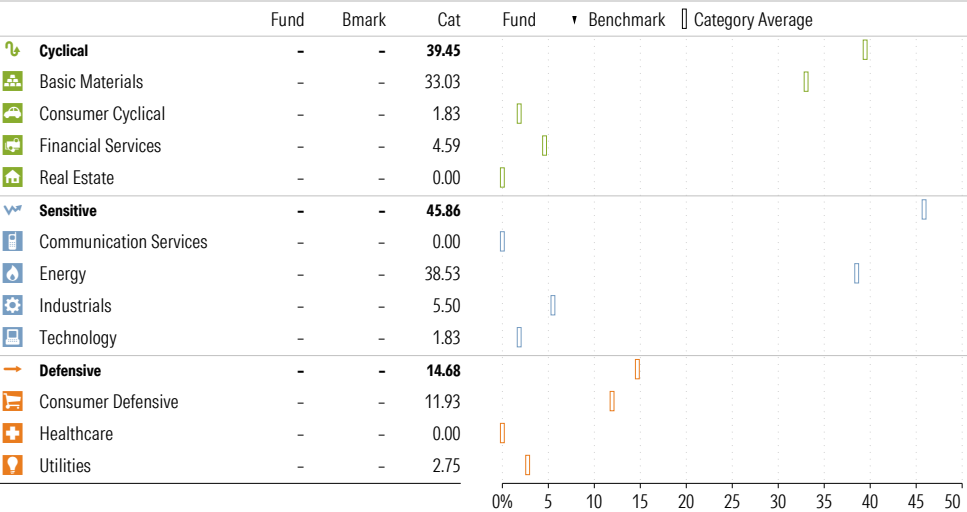


Asset Allocation as of 09-30-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 3.74 |
| Non-US Stocks | 0.00 | 0.87 |
| Bonds | 83.36 | 28.38 |
| Cash | -33.19 | 46.36 |
| Other | 49.82 | 20.65 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ 2 Year Treasury Note Future Sept 25 | 26.20 | 26.20 | - | - |
| ⊕ 3 Month Euribor Future Sept26 | 21.18 | 47.38 | - | - |
| ⊖ 3 Month Euribor Future Sept25 | 21.17 | 68.55 | - | - |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay | 15.15 | 83.70 | - | - |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive | 14.68 | 98.38 | - | - |
| ⊕ JAPANESE YEN Sold | 13.93 | 112.31 | - | - |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 13.80 | 126.11 | - | - |
| ⊖ U S TIPS REV REPO | 13.64 | 139.75 | - | - |
| ⊕ JAPANESE YEN Purchased | 13.44 | 153.19 | - | - |
| ⊕ TRS R 4.46/91282CDC2 BPS | 12.41 | 165.59 | - | - |
| ⊕ 5 Year Treasury Note Future Sept 25 | 11.99 | 177.59 | - | - |
| ⊕ TRS R FEDL01+15/9128283R9 SOG | 10.01 | 187.60 | - | - |
| ✱ Offset: Unsettled Trades | 9.77 | 197.37 | - | - |
| ⊖ US Treasury Bond Future Sept 25 | 8.33 | 205.70 | - | - |
| ✱ Cash Offset | 8.32 | 214.02 | - | - |

Total Holdings 670

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 18.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.54 is 44.33% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

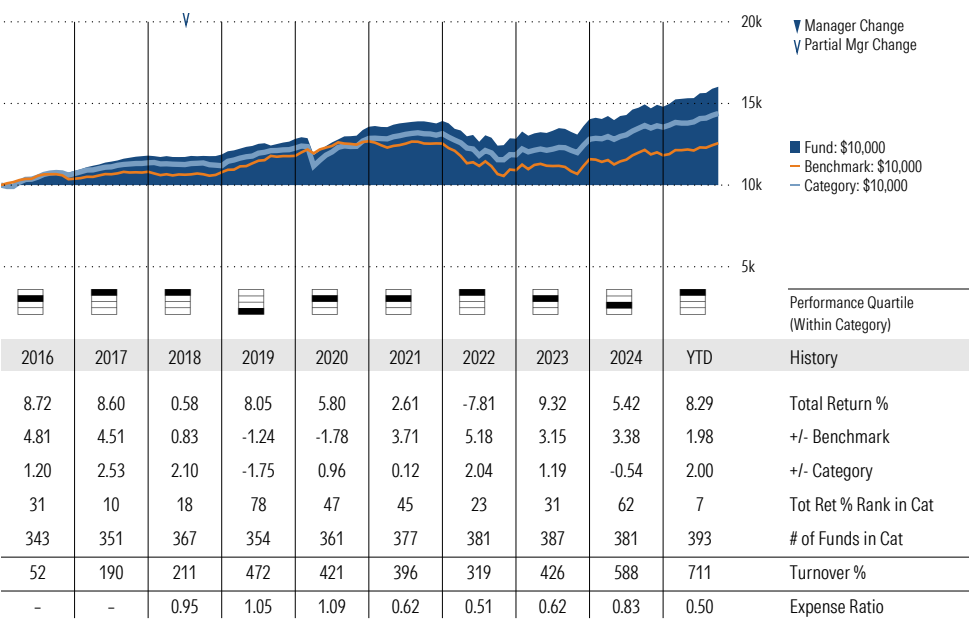
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 08-31-2025 |

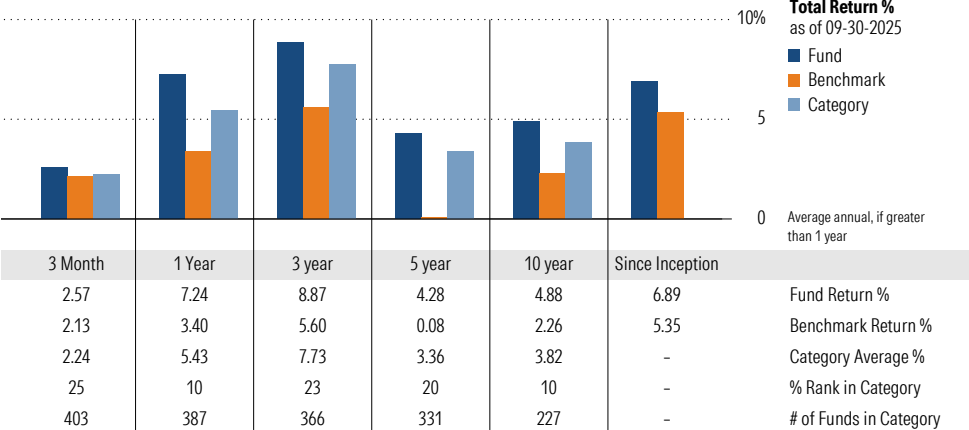
Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

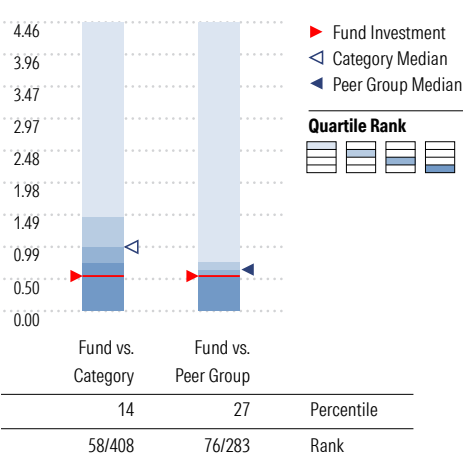
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 4.22 | - | 3.64 |
| Beta | 0.79 | - | 0.72 |
| R-Squared | 91.91 | - | 79.82 |
| Standard Deviation | 5.08 | 6.20 | 4.94 |
| Sharpe Ratio | 0.74 | 0.12 | 0.62 |
| Tracking Error | 1.96 | - | 2.83 |
| Information Ratio | 1.67 | - | 0.93 |
| Up Capture Ratio | 97.31 | - | 87.89 |
| Down Capture Ratio | 44.04 | - | 41.87 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.10 | 4.55 | 3.72 |
| Avg Eff Maturity | 7.28 | 7.69 | 6.18 |

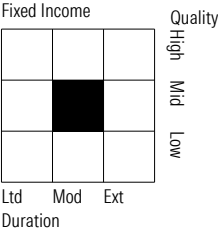
PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

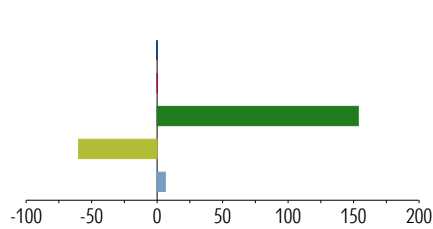
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 12.85 | 67.64 | 9.38 |
| AA | 64.03 | 3.23 | 13.34 |
| A | 2.67 | 10.03 | 10.37 |
| BBB | 9.24 | 10.89 | 23.70 |
| BB | 4.56 | 3.19 | 17.81 |
| B | 2.47 | 3.64 | 11.00 |
| Below B | 4.18 | 1.38 | 5.37 |
| Not Rated | 0.00 | 0.00 | 9.03 |

Sector Weighting as of 09-30-2025

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 30.67 | - | 24.18 | | | |
| Treasury | 4.04 | - | 8.22 | | | |
| Inflation - Protected | 2.51 | - | 0.84 | | | |
| Agency/Quasi Agency | 0.01 | - | 0.26 | | | |
| Other Government Related | 24.11 | - | 14.86 | | | |
| Corporate | 3.25 | - | 31.68 | | | |
| Corporate Bond | 2.28 | - | 26.10 | | | |
| Bank Loan | 0.97 | - | 3.73 | | | |
| Convertible | 0.00 | - | 0.37 | | | |
| Preferred | 0.00 | - | 1.48 | | | |
| Securitized | 30.30 | - | 26.65 | | | |
| Agency MBS Pass-Through | 16.98 | - | 10.80 | | | |
| Agency MBS ARM | 0.00 | - | 0.04 | | | |
| Agency MBS CMO | 0.08 | - | 1.66 | | | |
| Non-Agency Residential MBS | 4.56 | - | 0.60 | | | |
| Commercial MBS | 0.24 | - | 1.62 | | | |
| Asset-Backed | 8.44 | - | 11.88 | | | |
| Covered Bond | 0.00 | - | 0.05 | | | |
| Municipal | 0.02 | - | 0.24 | | | |
| Cash & Equivalents | 25.97 | - | 12.64 | | | |
| Other | 9.56 | - | 4.60 | | | |

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✱ Offset: Unsettled Trades | - | 59.79 | 59.79 | - |
| ✱ Cash Offset | - | 40.20 | 100.00 | - |
| ⊕ 5 Year Treasury Note Future Sept 25 | 10-2025 | 17.25 | 117.25 | - |
| ⊕ Federal National Mortgage Association 6% | 08-2055 | 14.27 | 131.52 | - |
| ⊕ 10 Year Treasury Note Future Sept 25 | 09-2025 | 14.24 | 145.76 | - |
| ⊕ Federal National Mortgage Association 6.5% | 08-2055 | 13.76 | 159.51 | - |
| ⊕ Pimco Fds | 09-2025 | 11.19 | 170.70 | - |
| ⊕ Low Sulphur Gas Oil Futures Sept25 | 09-2025 | 6.93 | 177.63 | - |
| ⊕ Federal National Mortgage Association 5.5% | 08-2055 | 6.91 | 184.54 | - |
| ⊖ BRITISH POUND STERLING Purchased | 08-2025 | 6.46 | 191.00 | - |

Total Holdings 10028

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.57 is 14.93% lower than the Global Bond-USD Hedged category average.

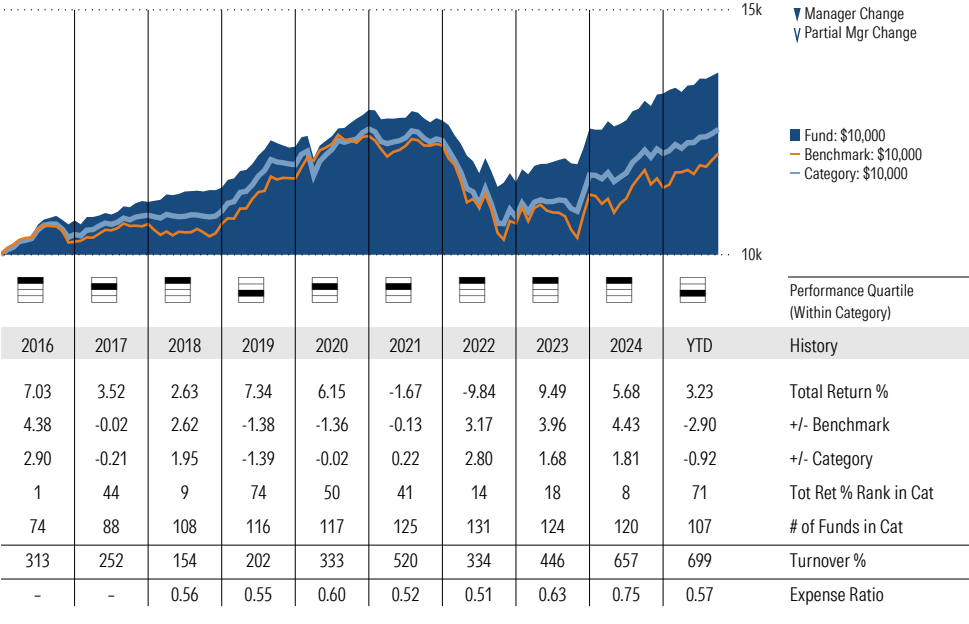
Morningstar Investment Management LLC Analysis

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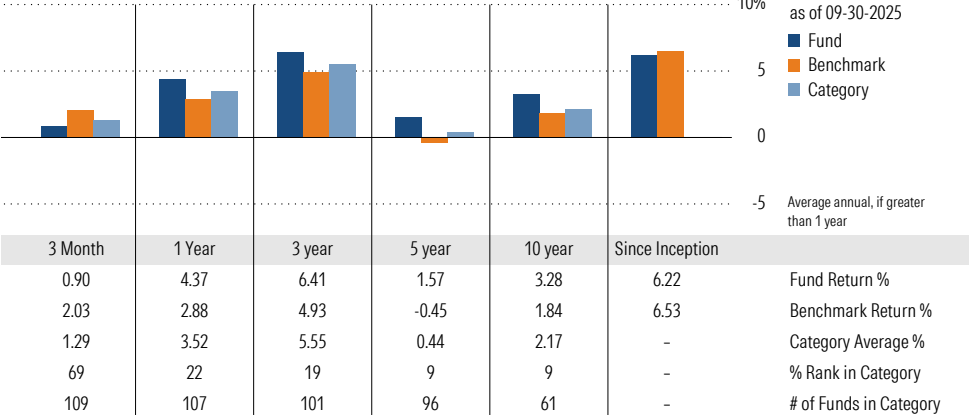
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 08-31-2025 |

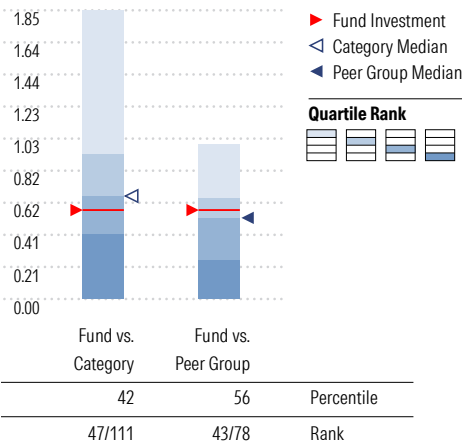
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 3.96 | - | 2.08 |
| Beta | 0.46 | - | 0.71 |
| R-Squared | 69.33 | - | 82.64 |
| Standard Deviation | 3.59 | 6.44 | 4.96 |
| Sharpe Ratio | 0.39 | 0.02 | 0.15 |
| Tracking Error | 3.99 | - | 2.83 |
| Information Ratio | 0.37 | - | 0.27 |
| Up Capture Ratio | 63.51 | - | 78.51 |
| Down Capture Ratio | 16.81 | - | 53.16 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.49 | 4.43 | 6.47 |
| Avg Eff Maturity | 9.11 | - | 8.58 |

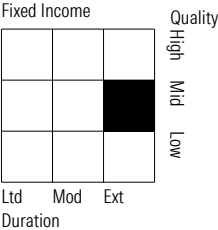
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

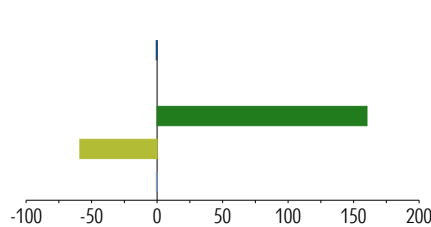
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | -0.69 | -0.03 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 160.23 | 115.45 |
| Cash | -58.97 | -5.98 |
| Other | -0.58 | -9.44 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 11.45 | 3.53 | 16.65 |
| AA | 52.26 | 74.59 | 26.61 |
| A | 13.58 | 10.82 | 27.91 |
| BBB | 18.91 | 8.32 | 18.77 |
| BB | 2.34 | 0.28 | 6.04 |
| B | 0.43 | 0.00 | 1.51 |
| Below B | 1.03 | 0.00 | 0.21 |
| Not Rated | 0.00 | 2.46 | 2.30 |

Sector Weighting as of 09-30-2025

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 44.35 | - | 44.40 | | | |
| Treasury | 8.72 | - | 25.62 | | | |
| Inflation - Protected | 0.73 | - | 1.55 | | | |
| Agency/Quasi Agency | 1.46 | - | 3.59 | | | |
| Other Government Related | 33.44 | - | 13.64 | | | |
| Corporate | 2.77 | - | 16.01 | | | |
| Corporate Bond | 2.57 | - | 15.83 | | | |
| Bank Loan | 0.19 | - | 0.10 | | | |
| Convertible | 0.00 | - | 0.00 | | | |
| Preferred | 0.01 | - | 0.08 | | | |
| Securitized | 12.47 | - | 8.53 | | | |
| Agency MBS Pass-Through | 9.06 | - | 5.56 | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.20 | - | 0.35 | | | |
| Non-Agency Residential MBS | 0.82 | - | 0.56 | | | |
| Commercial MBS | 0.14 | - | 0.24 | | | |
| Asset-Backed | 1.71 | - | 1.49 | | | |
| Covered Bond | 0.54 | - | 0.33 | | | |
| Municipal | 0.03 | - | 0.08 | | | |
| Cash & Equivalents | 24.11 | - | 6.32 | | | |
| Other | 16.25 | - | 24.66 | | | |

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✱ Offset: Unsettled Trades | - | 19.82 | 19.82 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased | 08-2025 | 16.38 | 36.20 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Sold | 08-2025 | 16.38 | 52.58 | - |
| ⊕ IRS EUR 2.25000 09/17/25-5Y LCH Pay | 09-2030 | 15.77 | 68.35 | - |
| ⊕ IRS EUR 2.25000 09/17/25-5Y LCH Receive | 09-2030 | 15.75 | 84.10 | - |
| ⊕ CDX IG44 5Y ICE | 06-2030 | 14.21 | 98.31 | - |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay | 09-2035 | 13.02 | 111.33 | - |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive | 09-2035 | 12.61 | 123.94 | - |
| ⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Receive | 06-2030 | 12.57 | 136.51 | - |
| ⊕ IRS CNY 1.50000 03/18/26-4Y* LCH Pay | 06-2030 | 12.56 | 149.07 | - |

Total Holdings 1898

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Schwab Fundamental Intl Equity Index Fd SFNNX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

David Rios since 04-2017
Christopher Bliss since 04-2017
Joselle Duncan since 02-2024
Mariela Jobson since 06-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.44 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.25 is 73.68% lower than the Foreign Large Value category average.

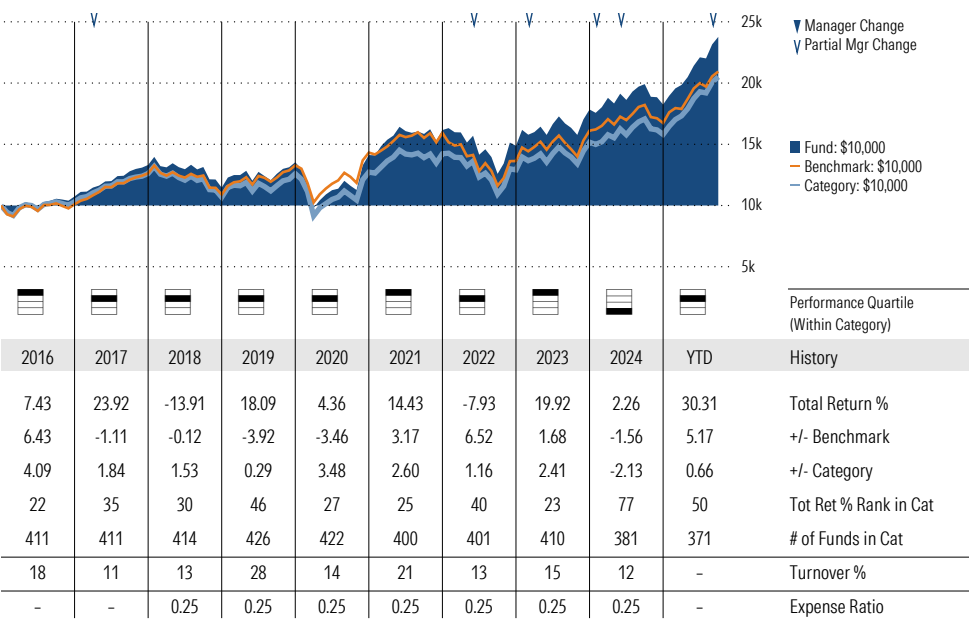
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

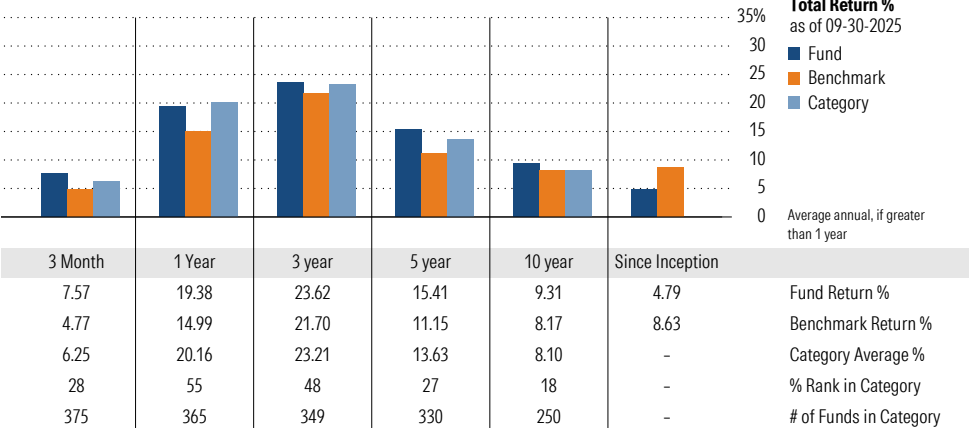
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

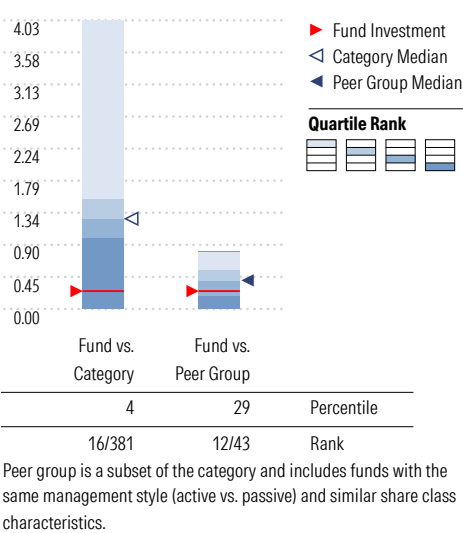
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.60 | - | 2.05 |
| Beta | 1.00 | - | 0.97 |
| R-Squared | 93.76 | - | 87.23 |
| Standard Deviation | 14.02 | 13.54 | 14.16 |
| Sharpe Ratio | 1.24 | 1.16 | 1.23 |
| Tracking Error | 3.50 | - | 5.11 |
| Information Ratio | 0.55 | - | 0.38 |
| Up Capture Ratio | 101.07 | - | 99.60 |
| Down Capture Ratio | 88.62 | - | 86.15 |

Portfolio Metrics

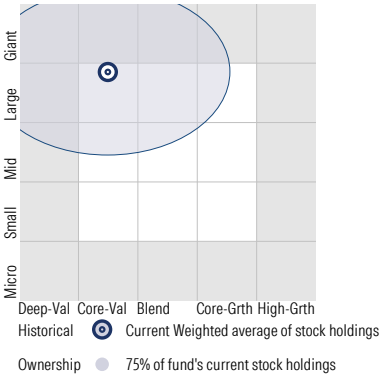
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.57 | 18.15 | 14.38 |
| Price/Book Ratio | 1.26 | 2.04 | 1.48 |
| Geom Avg Mkt Cap \$B | 42.74 | 62.57 | 44.25 |
| ROE | 11.66 | 17.79 | 14.13 |

Schwab Fundamental Intl Equity Index Fd SFNNX

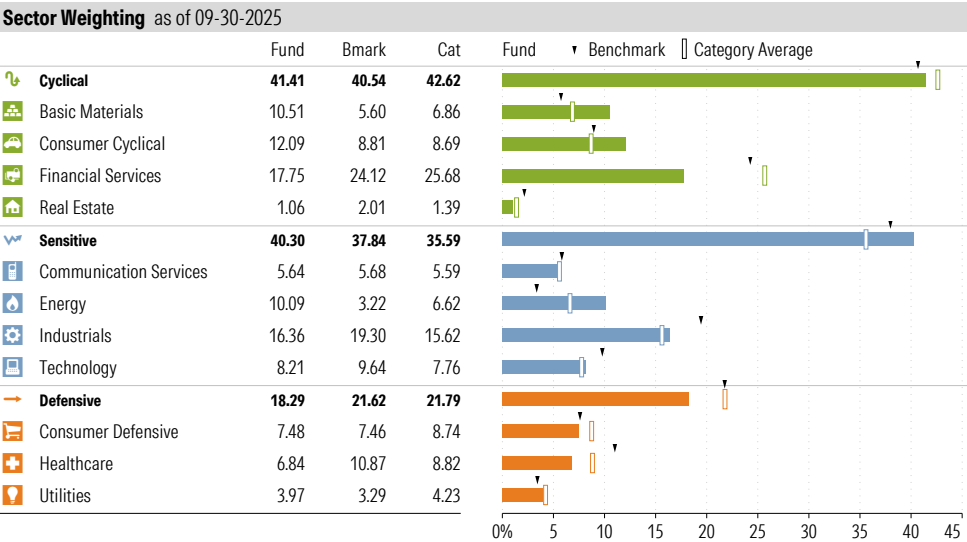
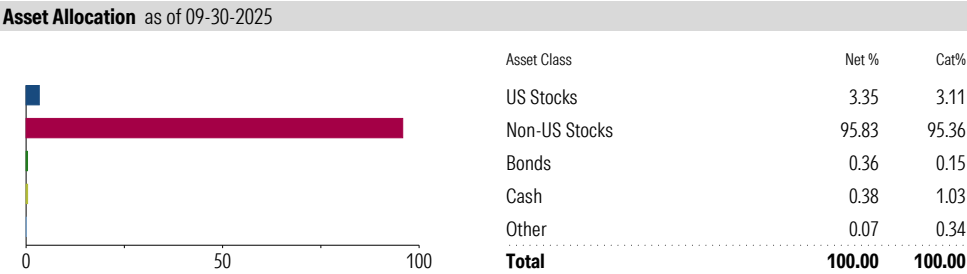
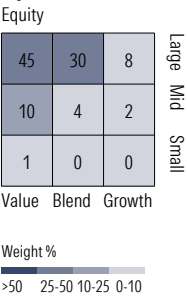
Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

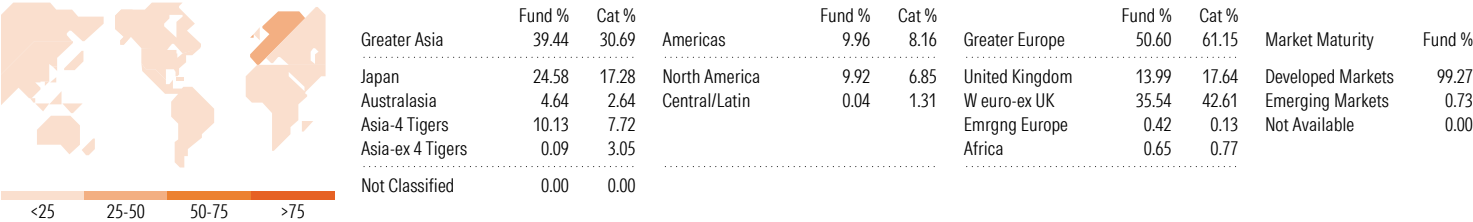
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Samsung Electronics Co Ltd | 2.52 | 2.52 | - | Technology |
| ⊕ Shell PLC | 2.20 | 4.73 | - | Energy |
| ⊕ TotalEnergies SE | 1.35 | 6.08 | - | Energy |
| ⊖ Toyota Motor Corp | 1.11 | 7.18 | - | Consumer Cyclical |
| ⊕ BP PLC | 1.06 | 8.25 | - | Energy |
| ⊖ Banco Santander SA | 0.95 | 9.20 | - | Financial Services |
| ⊖ HSBC Holdings PLC | 0.94 | 10.14 | - | Financial Services |
| ⊕ Glencore PLC | 0.92 | 11.06 | - | Basic Materials |
| ⊕ BHP Group Ltd | 0.89 | 11.95 | - | Basic Materials |
| ⊕ Msci Eafe Dec25 Ifus 20251219 | 0.88 | 12.83 | - | - |

Total Holdings 941

⊕ Increase ⊖ Decrease ✨ New to Portfolio

State St Russell Lg Cap Gr® Indx NL Cl C

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)
Management Team since 07-1999

- Quantitative Screens**
- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
 - Management: The fund's management has been in place for 26.27 years.
 - Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
 - Net Expense: The fund's expense ratio of 0.04 is 94.94% lower than the Large Growth category average.

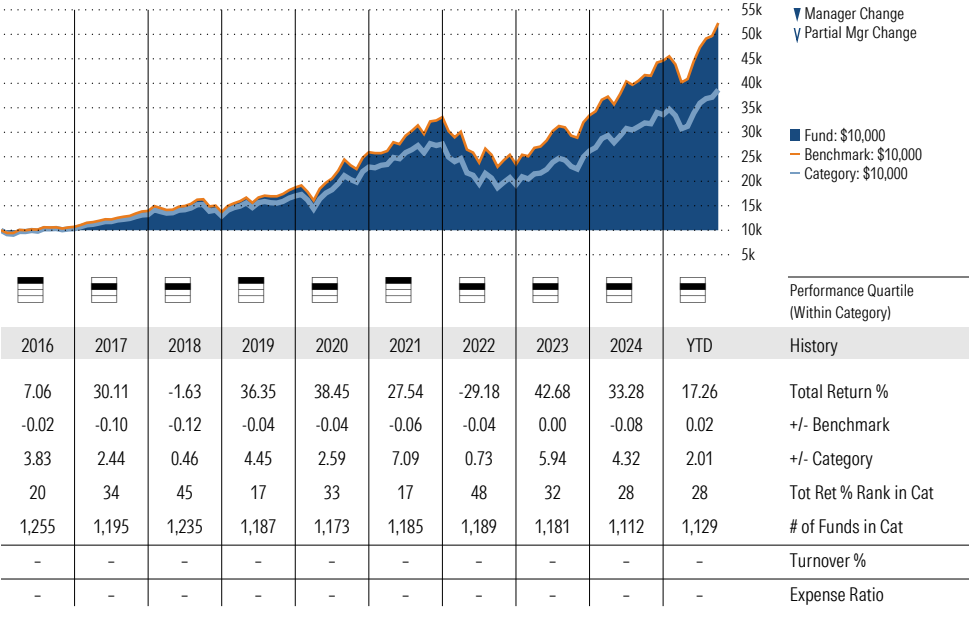
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

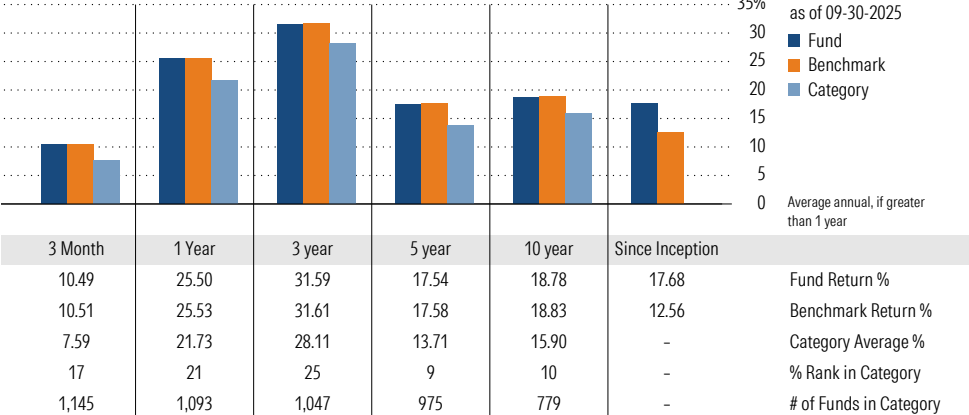
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

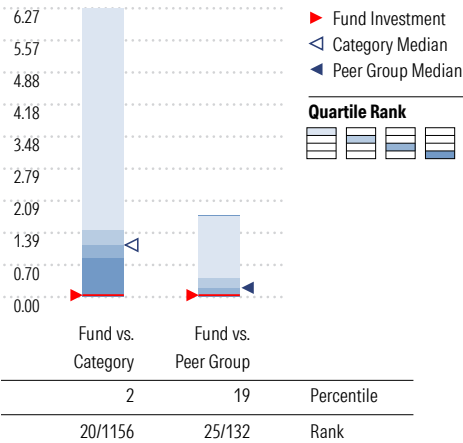
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.03 | - | -1.08 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 100.00 | - | 93.74 |
| Standard Deviation | 15.92 | 15.91 | 16.25 |
| Sharpe Ratio | 1.51 | 1.51 | 1.40 |
| Tracking Error | 0.04 | - | 3.82 |
| Information Ratio | -0.56 | - | -0.55 |
| Up Capture Ratio | 99.96 | - | 96.97 |
| Down Capture Ratio | 100.04 | - | 102.24 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 38.64 | 38.61 | 35.44 |
| Price/Book Ratio | 13.64 | 13.60 | 10.12 |
| Geom Avg Mkt Cap \$B | 855.89 | 897.90 | 697.70 |
| ROE | 45.91 | 45.99 | 39.98 |

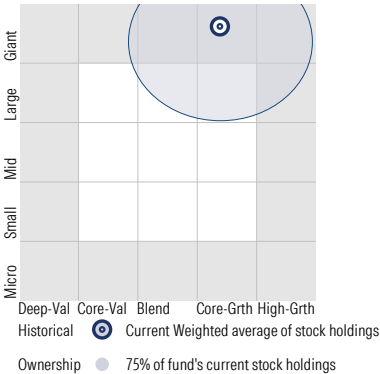
State St Russell Lg Cap Gr® Indx NL Cl C

Morningstar Category
Large Growth

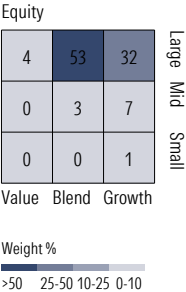
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

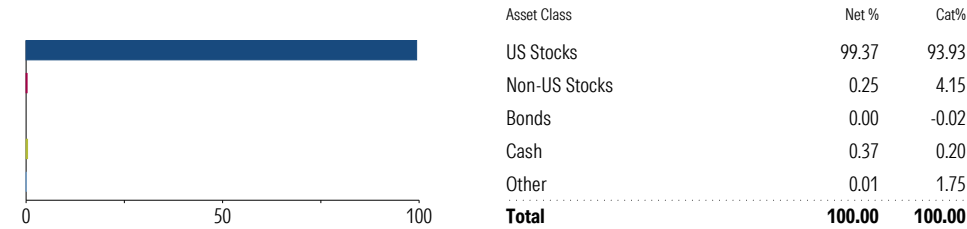
Morningstar Style Box™



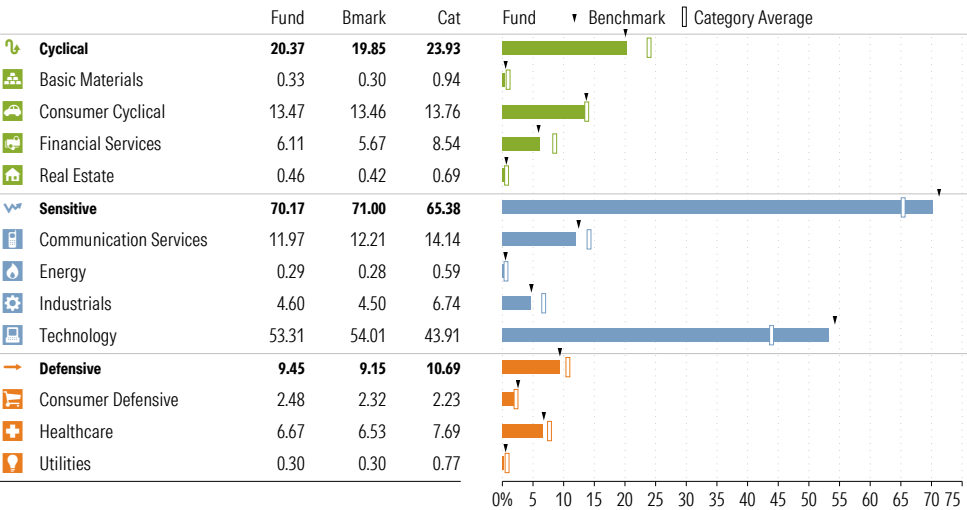
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp | 13.02 | 13.02 | 38.96 | Technology |
| ⊕ Microsoft Corp | 11.47 | 24.49 | 23.47 | Technology |
| ⊕ Apple Inc | 11.11 | 35.60 | 1.99 | Technology |
| ⊕ Broadcom Inc | 4.63 | 40.23 | 43.06 | Technology |
| ⊖ Amazon.com Inc | 4.15 | 44.37 | 0.08 | Consumer Cyclical |
| ⊕ Tesla Inc | 3.91 | 48.28 | 10.12 | Consumer Cyclical |
| ⊖ Meta Platforms Inc Class A | 3.74 | 52.02 | 25.69 | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.78 | 54.80 | 28.75 | Communication Svc |
| ⊕ Alphabet Inc Class C | 2.26 | 57.06 | 28.21 | Communication Svc |
| ⊕ Eli Lilly and Co | 1.95 | 59.01 | -0.58 | Healthcare |
| ⊕ Visa Inc Class A | 1.85 | 60.86 | 8.58 | Financial Services |
| ⊕ Netflix Inc | 1.62 | 62.48 | 34.51 | Communication Svc |
| ⊕ Oracle Corp | 1.49 | 63.97 | 69.61 | Technology |
| ⊕ Mastercard Inc Class A | 1.48 | 65.44 | 8.45 | Financial Services |
| ⊕ Costco Wholesale Corp | 1.31 | 66.76 | 1.43 | Consumer Defensive |

Total Holdings 398

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.61 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.67% lower than the Foreign Large Blend category average.

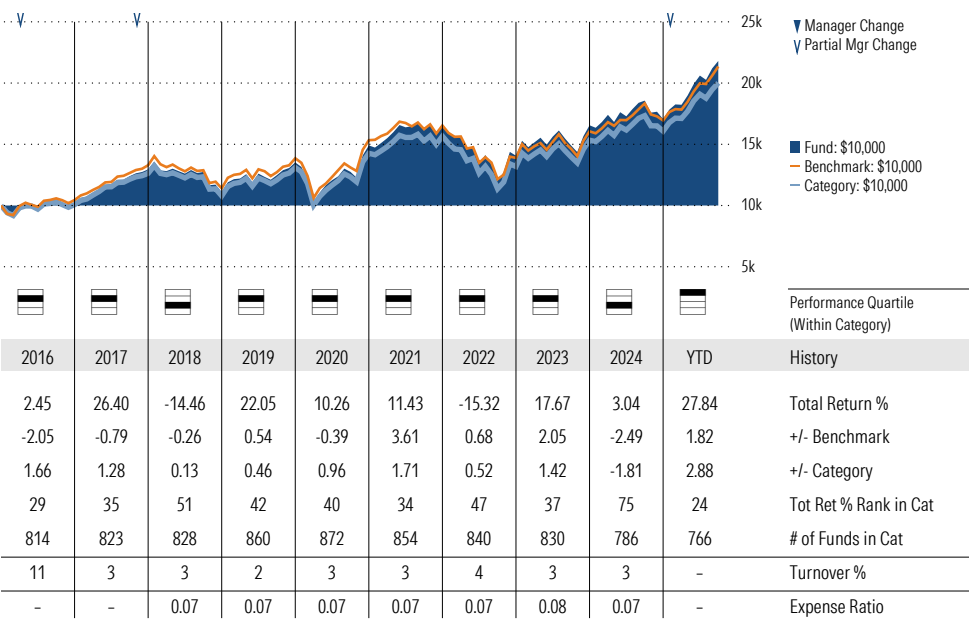
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

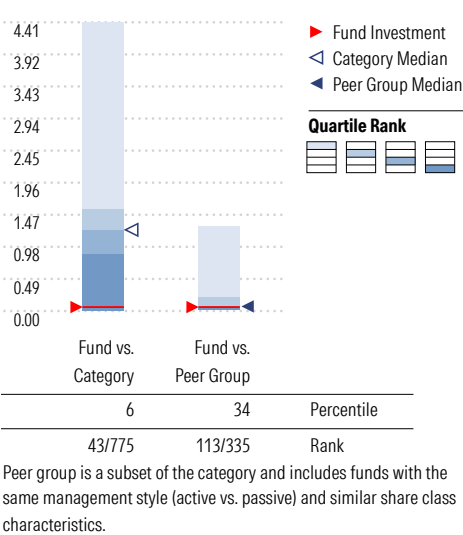
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.32 | - | 0.01 |
| Beta | 1.08 | - | 1.02 |
| R-Squared | 94.53 | - | 90.69 |
| Standard Deviation | 14.70 | 13.21 | 14.14 |
| Sharpe Ratio | 1.10 | 1.12 | 1.08 |
| Tracking Error | 3.61 | - | 4.25 |
| Information Ratio | 0.36 | - | 0.11 |
| Up Capture Ratio | 111.35 | - | 104.10 |
| Down Capture Ratio | 120.41 | - | 108.66 |

Portfolio Metrics

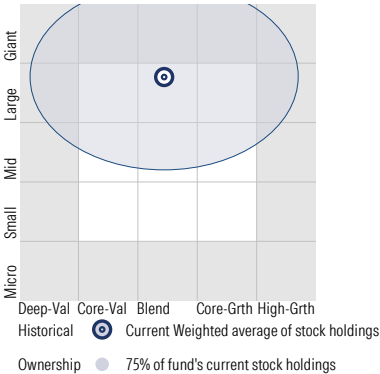
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.43 | 16.87 | 17.69 |
| Price/Book Ratio | 1.88 | 2.07 | 2.11 |
| Geom Avg Mkt Cap \$B | 39.11 | 62.76 | 67.92 |
| ROE | 16.48 | 18.05 | 18.02 |

Vanguard Developed Markets Index Admiral VTMGX

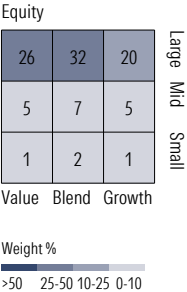
Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

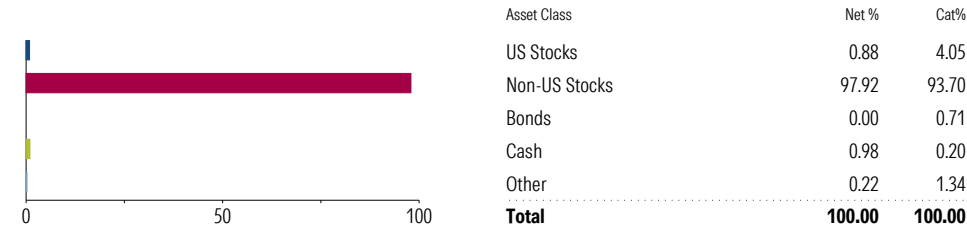
Style Analysis as of 09-30-2025
Morningstar Style Box™



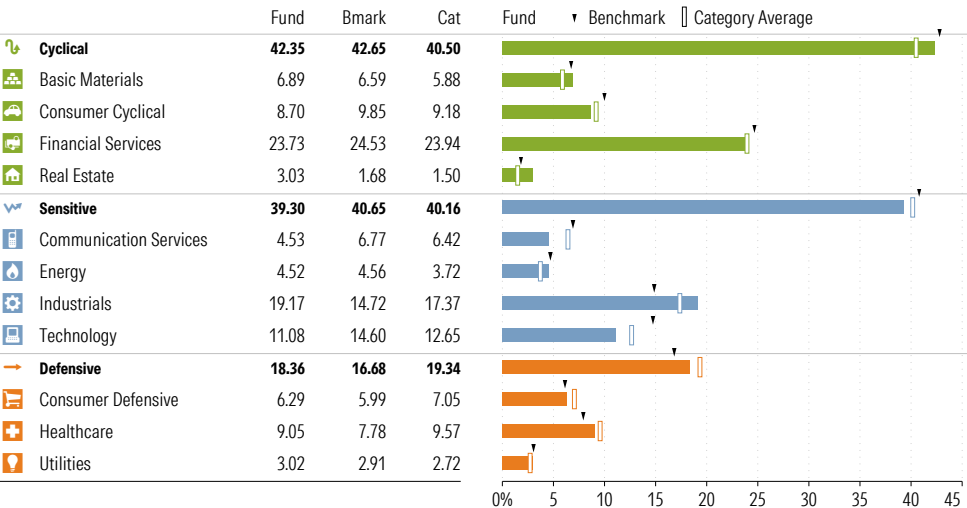
Style Breakdown



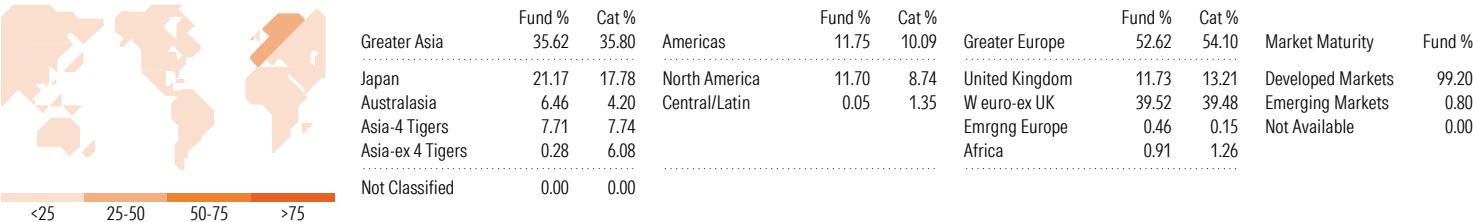
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------|-------------|--------------|--------------|--------------------|
| ASML Holding NV | 1.41 | 1.41 | - | Technology |
| Samsung Electronics Co Ltd | 1.03 | 2.45 | - | Technology |
| SAP SE | 1.01 | 3.46 | - | Technology |
| HSBC Holdings PLC | 0.90 | 4.36 | - | Financial Services |
| Novartis AG Registered Shares | 0.88 | 5.25 | - | Healthcare |
| Roche Holding AG | 0.86 | 6.11 | - | Healthcare |
| Nestle SA | 0.86 | 6.96 | - | Consumer Defensive |
| AstraZeneca PLC | 0.85 | 7.81 | - | Healthcare |
| Slbbh1142 | 0.84 | 8.65 | - | - |
| Shell PLC | 0.77 | 9.42 | - | Energy |

Total Holdings 3923

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022
Michael Chang since 08-2022

Quantitative Screens

- Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.09 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.12 is 86.05% lower than the High Yield Bond category average.

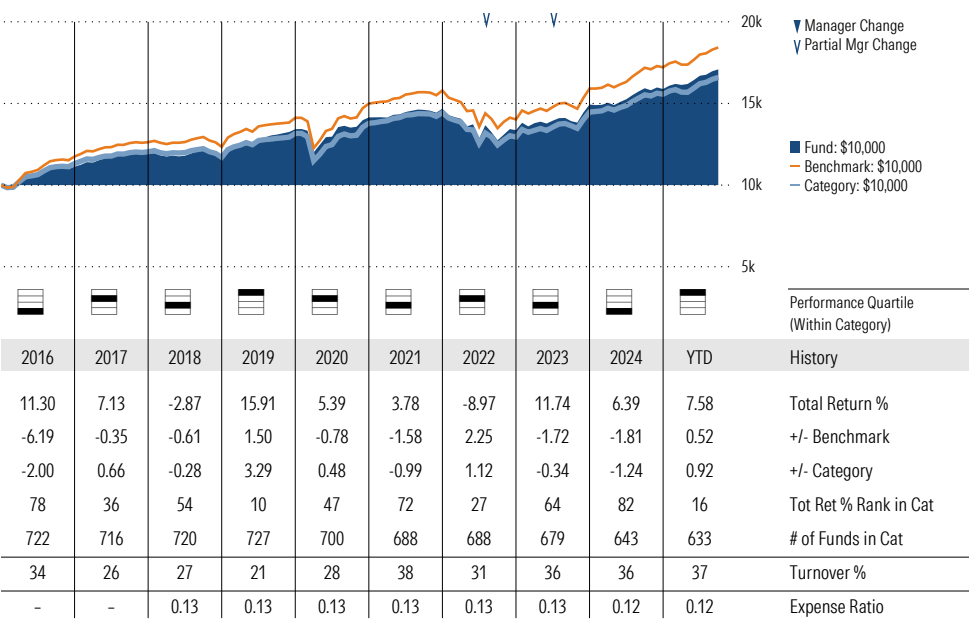
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 07-31-2025 |

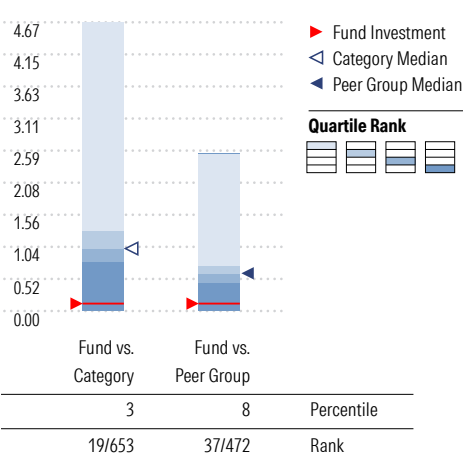
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.13 | - | 0.24 |
| Beta | 0.93 | - | 0.90 |
| R-Squared | 95.76 | - | 91.30 |
| Standard Deviation | 4.76 | 5.03 | 4.75 |
| Sharpe Ratio | 1.05 | 1.13 | 1.04 |
| Tracking Error | 1.05 | - | 1.44 |
| Information Ratio | -0.66 | - | -0.69 |
| Up Capture Ratio | 93.24 | - | 91.80 |
| Down Capture Ratio | 90.79 | - | 89.53 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 2.81 | - | 2.86 |
| Avg Eff Maturity | 3.40 | - | 4.80 |

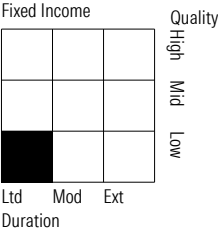
Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category
High Yield Bond

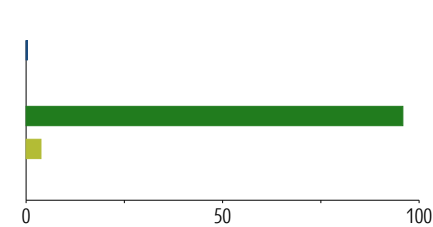
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.35 | 0.40 |
| Non-US Stocks | 0.00 | 0.05 |
| Bonds | 95.87 | 95.79 |
| Cash | 3.78 | 2.08 |
| Other | 0.00 | 1.66 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 5.62 | - | 1.17 |
| AA | 3.65 | - | 0.56 |
| A | 0.00 | - | 0.08 |
| BBB | 2.72 | - | 4.54 |
| BB | 48.24 | - | 41.56 |
| B | 34.64 | - | 30.45 |
| Below B | 4.65 | - | 16.10 |
| Not Rated | 0.48 | - | 5.55 |

Sector Weighting as of 09-30-2025

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 6.08 | - | 2.97 | | | |
| Treasury | 6.08 | - | 1.00 | | | |
| Inflation - Protected | 0.00 | - | 0.00 | | | |
| Agency/Quasi Agency | 0.00 | - | 0.00 | | | |
| Other Government Related | 0.00 | - | 1.97 | | | |
| Corporate | 89.84 | - | 90.38 | | | |
| Corporate Bond | 86.36 | - | 87.20 | | | |
| Bank Loan | 3.48 | - | 2.07 | | | |
| Convertible | 0.00 | - | 0.49 | | | |
| Preferred | 0.00 | - | 0.62 | | | |
| Securitized | 0.00 | - | 1.06 | | | |
| Agency MBS Pass-Through | 0.00 | - | 0.06 | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.11 | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.05 | | | |
| Commercial MBS | 0.00 | - | 0.07 | | | |
| Asset-Backed | 0.00 | - | 0.77 | | | |
| Covered Bond | 0.00 | - | 0.00 | | | |
| Municipal | 0.00 | - | 0.02 | | | |
| Cash & Equivalents | 4.07 | - | 4.01 | | | |
| Other | 0.00 | - | 1.56 | | | |

Top 10 Holdings as of 09-30-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Mktliq 12/31/2049 | - | 0.92 | 0.92 | - |
| Ingram Micro Inc. | - | 0.67 | 1.59 | - |
| United States Treasury Notes | - | 0.67 | 2.26 | - |
| United States Treasury Notes | - | 0.65 | 2.91 | - |
| ⊖ Credit Agricole Triparty Tsy | - | 0.52 | 3.42 | - |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. | - | 0.47 | 3.89 | - |
| 1011778 B.C. Unlimited Liability Company / New Red Finance, Inc. | - | 0.46 | 4.35 | - |
| Medline Borrower LP | - | 0.45 | 4.80 | - |
| United States Treasury Notes | - | 0.45 | 5.25 | - |
| ⊖ 1261229 Bc Ltd. | - | 0.44 | 5.69 | - |

Total Holdings 1007

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth
Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.33% lower than the Mid-Cap Growth category average.

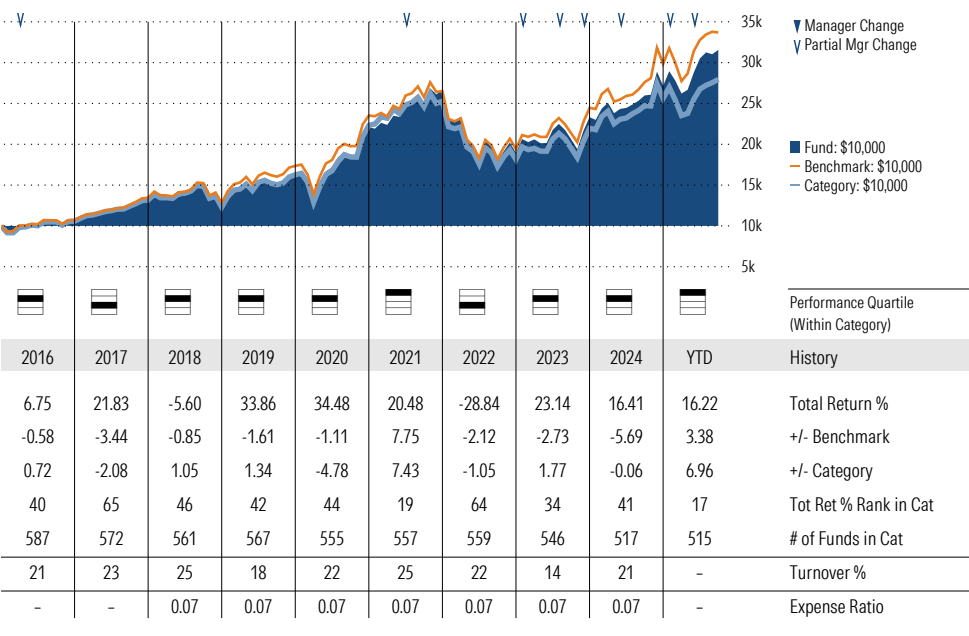
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

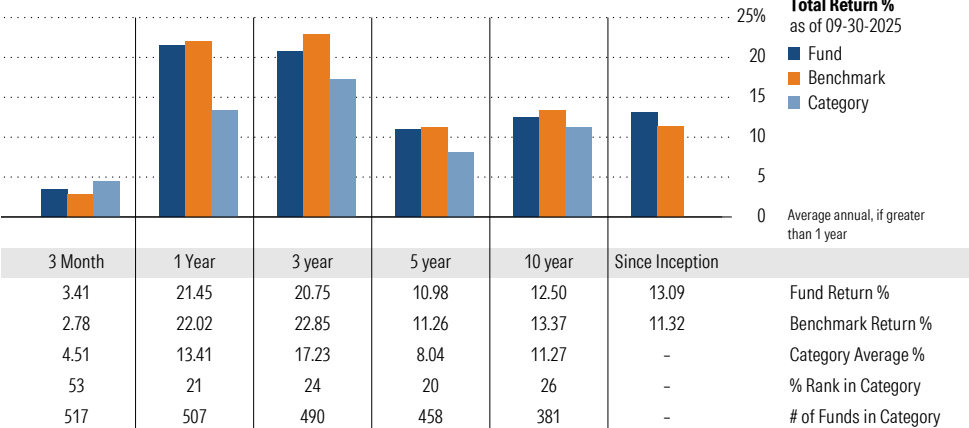
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

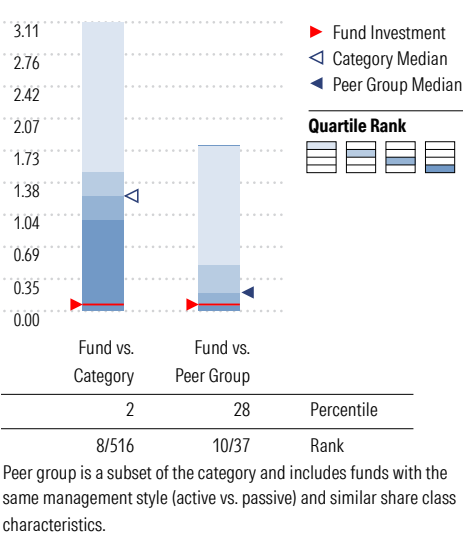
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.18 | - | -3.66 |
| Beta | 0.92 | - | 0.95 |
| R-Squared | 96.06 | - | 87.45 |
| Standard Deviation | 17.52 | 18.62 | 19.24 |
| Sharpe Ratio | 0.89 | 0.94 | 0.66 |
| Tracking Error | 3.77 | - | 6.97 |
| Information Ratio | -0.55 | - | -1.10 |
| Up Capture Ratio | 93.04 | - | 89.30 |
| Down Capture Ratio | 95.20 | - | 105.67 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 34.39 | 32.97 | 31.19 |
| Price/Book Ratio | 6.74 | 9.92 | 6.49 |
| Geom Avg Mkt Cap \$B | 46.96 | 31.48 | 30.01 |
| ROE | 24.42 | 30.17 | 23.54 |

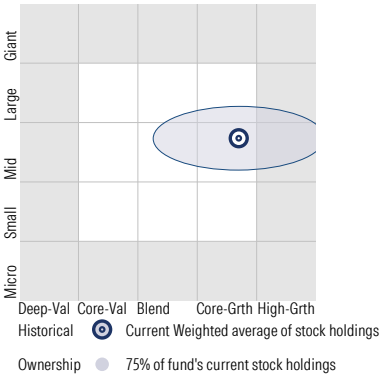
Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

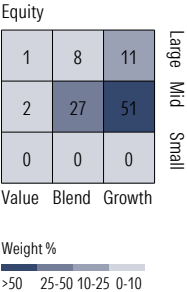
Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

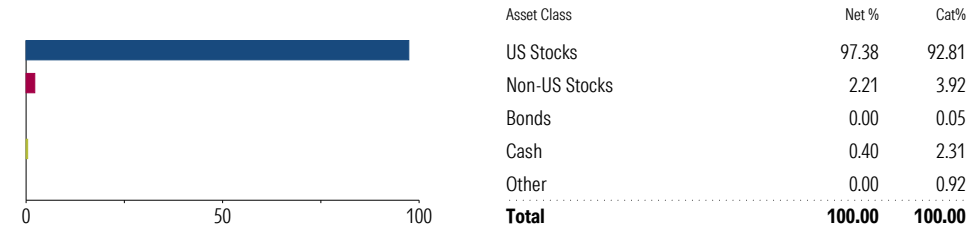
Morningstar Style Box™



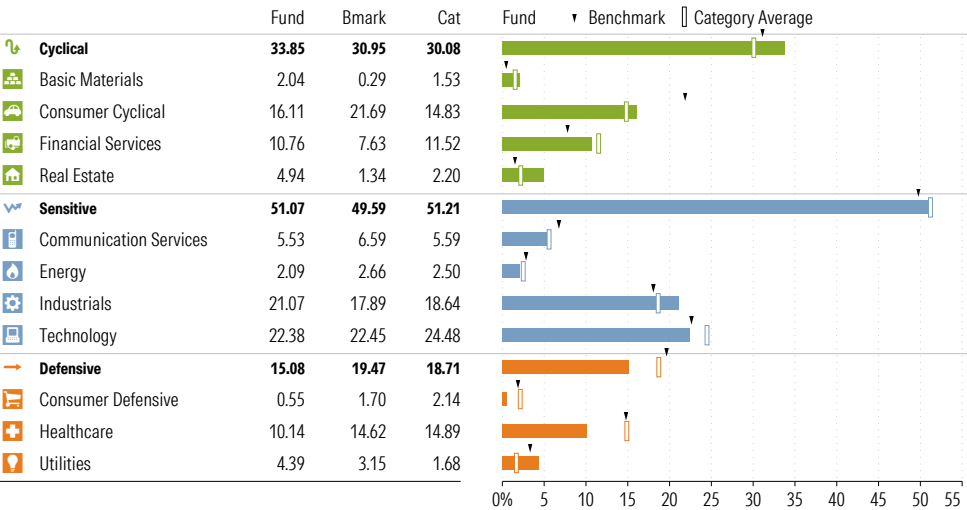
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Robinhood Markets Inc Class A | 2.86 | 2.86 | - | Financial Services |
| ⊕ Constellation Energy Corp | 2.66 | 5.52 | 47.62 | Utilities |
| ⊕ DoorDash Inc Ordinary Shares - Class A | 2.38 | 7.90 | 62.14 | Consumer Cyclical |
| ⊕ Roblox Corp Ordinary Shares - Class A | 2.19 | 10.09 | 139.41 | Communication Svc |
| ⊕ Howmet Aerospace Inc | 2.04 | 12.14 | 79.71 | Industrials |
| ⊕ Royal Caribbean Group | 2.04 | 14.18 | 41.35 | Consumer Cyclical |
| ⊕ Motorola Solutions Inc | 1.97 | 16.15 | -0.36 | Technology |
| ⊕ TransDigm Group Inc | 1.92 | 18.07 | 11.11 | Industrials |
| ⊕ Coinbase Global Inc Ordinary Shares - Class A | 1.87 | 19.94 | 35.92 | Financial Services |
| ⊕ Vistra Corp | 1.71 | 21.65 | 42.59 | Utilities |
| ⊕ Cloudflare Inc | 1.65 | 23.30 | 99.28 | Technology |
| ⊕ Quanta Services Inc | 1.60 | 24.90 | 31.22 | Industrials |
| ⊕ Alnylam Pharmaceuticals Inc | 1.54 | 26.44 | 93.79 | Healthcare |
| ⊕ Vertiv Holdings Co Class A | 1.49 | 27.93 | 32.89 | Industrials |
| ⊕ Fastenal Co | 1.45 | 29.38 | 38.21 | Industrials |

Total Holdings 124

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value
Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
John Flynn since 12-2015
Benjamin Silver since 02-2017
Jonathan Hartsel since 11-2019
William Weber since 12-2019
Mehul Trivedi since 12-2019
Evan Fox since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.61 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.42 is 55.79% lower than the Mid-Cap Value category average.

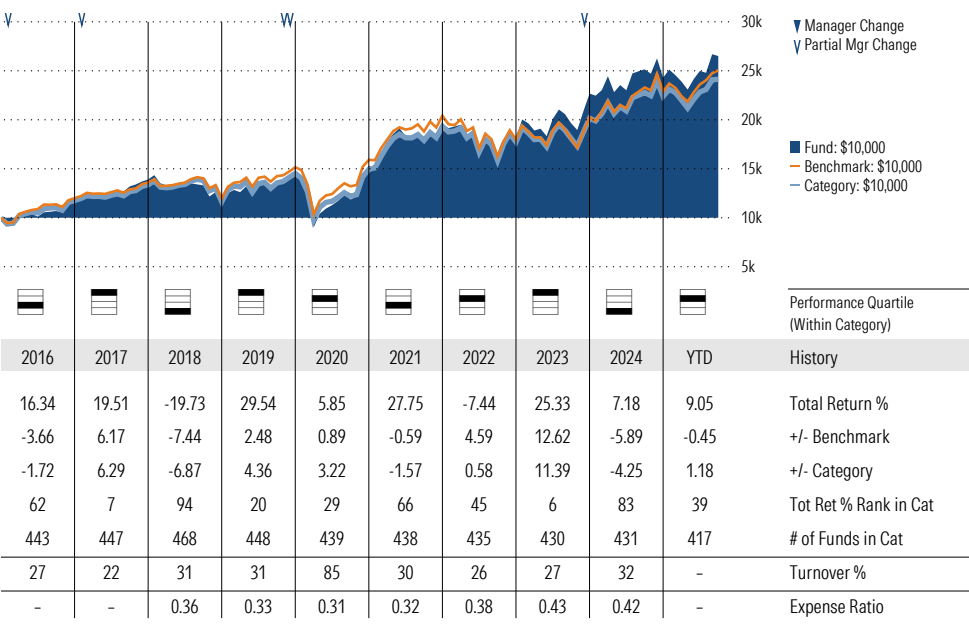
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

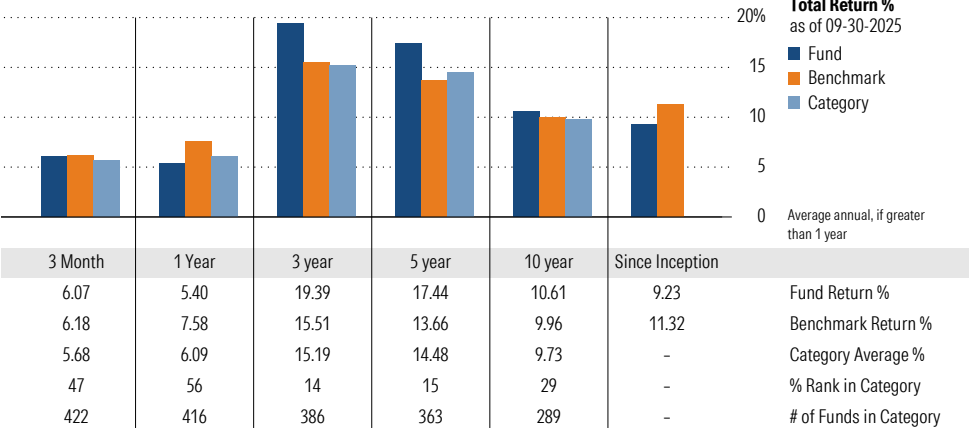
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

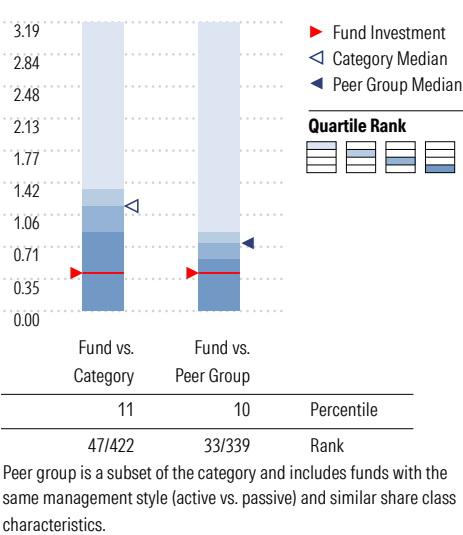
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.79 | - | 0.22 |
| Beta | 1.05 | - | 0.97 |
| R-Squared | 92.30 | - | 92.40 |
| Standard Deviation | 18.48 | 16.90 | 17.02 |
| Sharpe Ratio | 0.79 | 0.65 | 0.62 |
| Tracking Error | 5.20 | - | 4.82 |
| Information Ratio | 0.75 | - | -0.16 |
| Up Capture Ratio | 106.09 | - | 96.30 |
| Down Capture Ratio | 92.93 | - | 95.39 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.08 | 20.53 | 18.93 |
| Price/Book Ratio | 1.43 | 2.37 | 2.04 |
| Geom Avg Mkt Cap \$B | 10.61 | 21.69 | 20.87 |
| ROE | 12.72 | 14.14 | 14.21 |

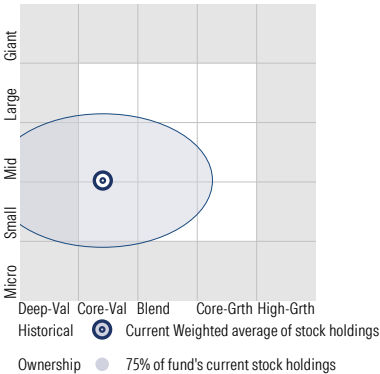
Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2025

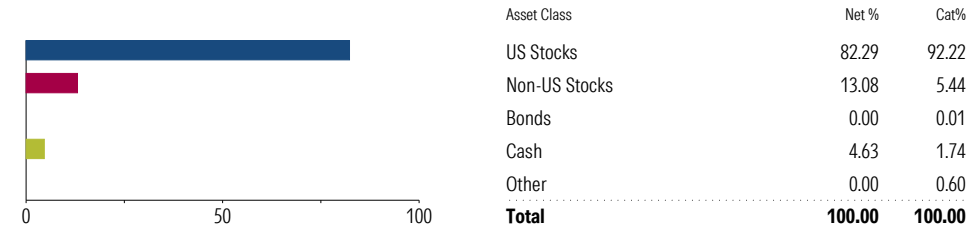
Morningstar Style Box™



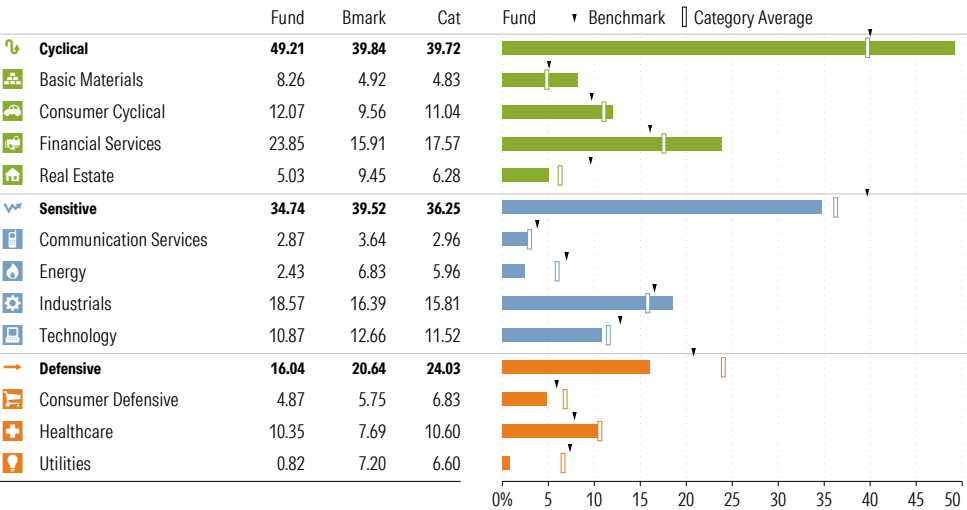
Style Breakdown

| Equity | | | Large Mid Small |
|----------|-------|--------|-----------------------|
| Value | Blend | Growth | |
| 3 | 1 | 1 | |
| 31 | 9 | 6 | |
| 30 | 16 | 2 | |
| Weight % | | | |
| >50 | 25-50 | 10-25 | 0-10 |

Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049 | 4.24 | 4.24 | - | - |
| ⊖ AerCap Holdings NV | 3.17 | 7.41 | 27.28 | Industrials |
| Corebridge Financial Inc | 2.15 | 9.56 | 9.49 | Financial Services |
| ⊕ Baxter International Inc | 1.77 | 11.34 | -20.16 | Healthcare |
| ⊖ Dollar General Corp | 1.52 | 12.86 | 38.64 | Consumer Defensive |
| ⊖ TE Connectivity PLC Registered Shares | 1.51 | 14.36 | 55.00 | Technology |
| Advance Auto Parts Inc | 1.37 | 15.73 | 31.42 | Consumer Cyclical |
| ⊖ RB Global Inc | 1.33 | 17.06 | 17.14 | Industrials |
| ⊖ LKQ Corp | 1.22 | 18.28 | -14.45 | Consumer Cyclical |
| ⊕ Gildan Activewear Inc | 1.19 | 19.48 | 20.26 | Consumer Cyclical |
| ⊕ Ashtead Group PLC ADR | 1.18 | 20.66 | 11.59 | Industrials |
| ⊖ RenaissanceRe Holdings Ltd | 1.17 | 21.83 | 2.54 | Financial Services |
| ⊕ Humana Inc | 1.17 | 23.01 | 3.59 | Healthcare |
| Globe Life Inc | 1.17 | 24.18 | 28.90 | Financial Services |
| ⊖ Fidelity National Financial Inc | 1.16 | 25.34 | 10.42 | Financial Services |

Total Holdings 128

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004
Aaron Choi since 02-2025
Kenny Narzikul since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.76 years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Growth category average.

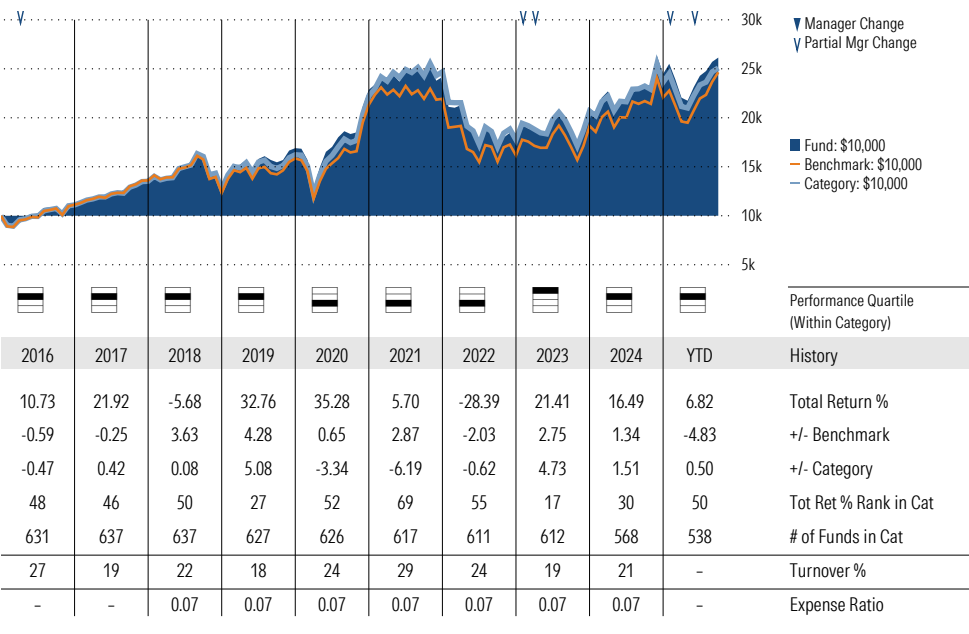
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

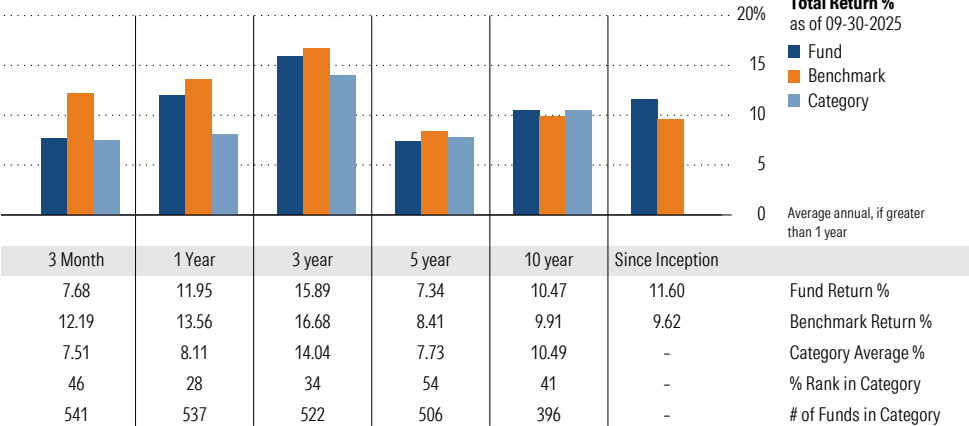
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

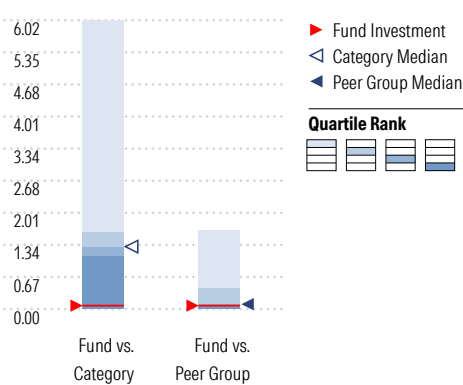
Growth of \$10,000



Trailing Performance



Net Expense



| Percentile | 2 | 35 |
|------------|-------|-------|
| Rank | 9/544 | 12/35 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.42 | - | -0.72 |
| Beta | 0.92 | - | 0.89 |
| R-Squared | 96.06 | - | 89.69 |
| Standard Deviation | 20.01 | 21.24 | 20.12 |
| Sharpe Ratio | 0.59 | 0.60 | 0.50 |
| Tracking Error | 4.29 | - | 6.87 |
| Information Ratio | -0.19 | - | -0.37 |
| Up Capture Ratio | 92.59 | - | 86.34 |
| Down Capture Ratio | 91.12 | - | 88.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 28.33 | 25.25 | 27.21 |
| Price/Book Ratio | 4.26 | 4.35 | 3.81 |
| Geom Avg Mkt Cap \$B | 9.62 | 3.83 | 7.19 |
| ROE | 10.33 | 5.00 | 11.44 |

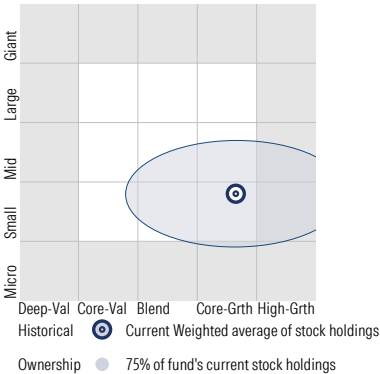
Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 09-30-2025

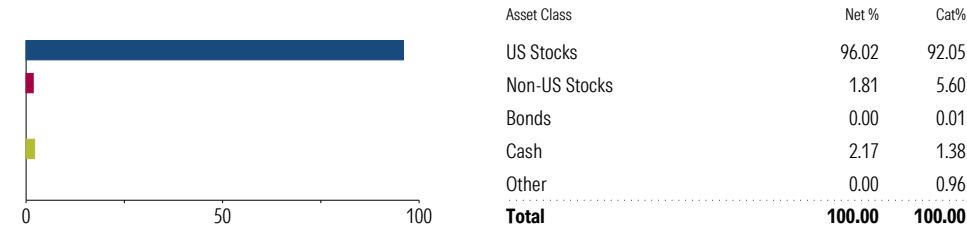
Morningstar Style Box™



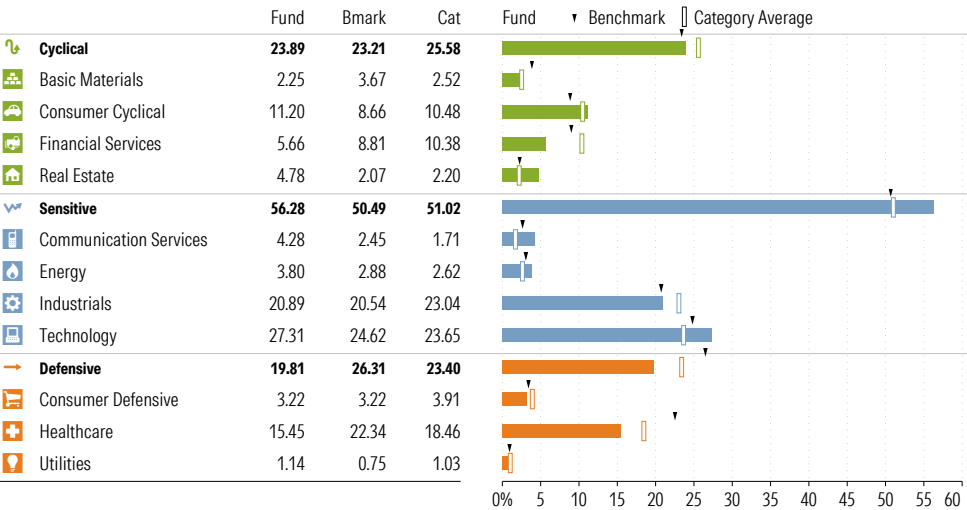
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142 | 1.79 | 1.79 | - | - |
| ⊕ Insmcd Inc | 1.01 | 2.81 | 108.59 | Healthcare |
| ⊖ SoFi Technologies Inc Ordinary Shares | 1.00 | 3.81 | 71.56 | Financial Services |
| ⊖ Comfort Systems USA Inc | 0.97 | 4.77 | 94.91 | Industrials |
| ⊖ Astera Labs Inc | 0.87 | 5.64 | 47.83 | Technology |
| ⊖ Pure Storage Inc Class A | 0.87 | 6.51 | 36.43 | Technology |
| ⊖ PTC Inc | 0.81 | 7.31 | 10.41 | Technology |
| ⊖ Liberty Media Corp Registered Shs Series -C- Formula One | 0.74 | 8.05 | 12.72 | Communication Svc |
| ⊕ Rocket Lab Corp | 0.73 | 8.78 | - | Industrials |
| ⊖ Credo Technology Group Holding Ltd | 0.71 | 9.50 | - | Technology |
| ⊖ Casey's General Stores Inc | 0.70 | 10.19 | 43.07 | Consumer Cyclical |
| ⊖ Natera Inc | 0.70 | 10.89 | 1.69 | Healthcare |
| ⊖ Ciena Corp | 0.68 | 11.58 | 71.76 | Technology |
| ⊖ Curtiss-Wright Corp | 0.68 | 12.26 | 53.19 | Industrials |
| ⊖ RB Global Inc | 0.67 | 12.93 | 17.14 | Industrials |

Total Holdings 573

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Total World Stock Index Admiral VTWAX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Scott Geiger since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 12.61 years.
- Style: The fund has landed in its primary style box — Large Blend — 97.06 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 90.32% lower than the Global Large-Stock Blend category average.

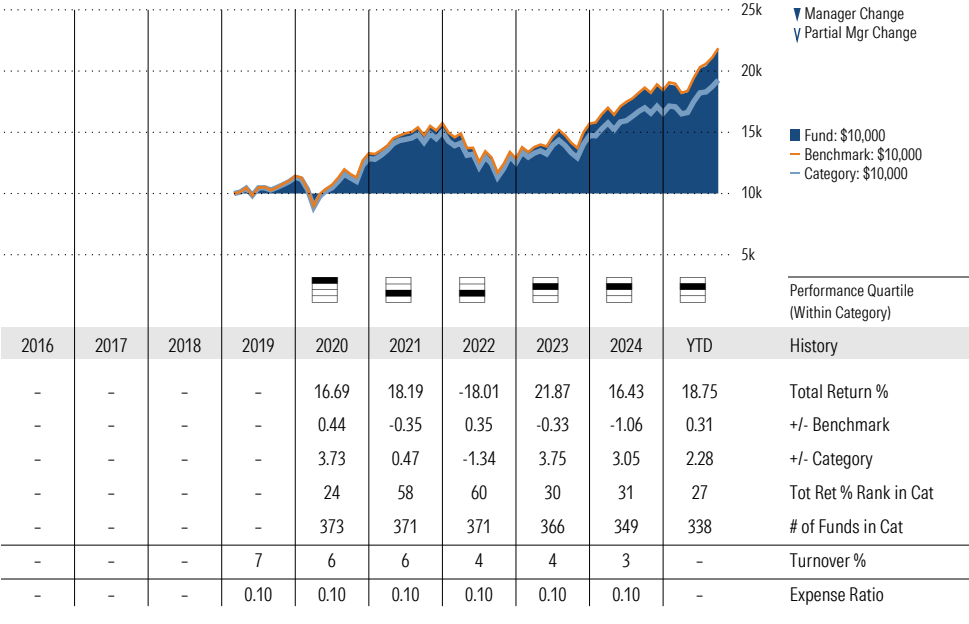
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

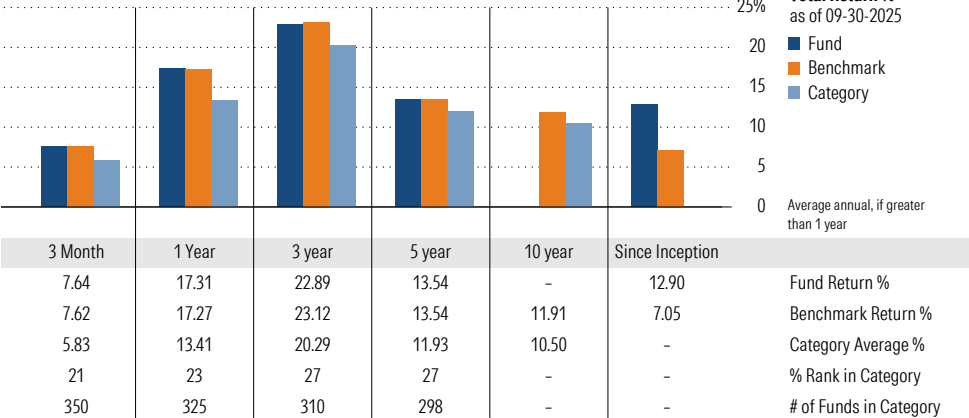
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 08-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

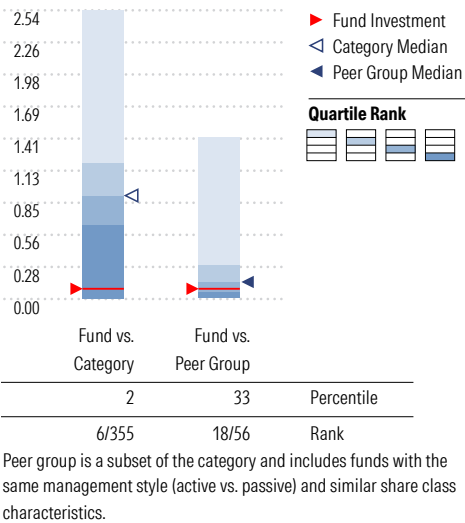
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.84 | - | -2.26 |
| Beta | 1.03 | - | 1.00 |
| R-Squared | 99.41 | - | 89.23 |
| Standard Deviation | 12.97 | 12.53 | 13.29 |
| Sharpe Ratio | 1.28 | 1.34 | 1.11 |
| Tracking Error | 1.08 | - | 4.23 |
| Information Ratio | -0.22 | - | -0.57 |
| Up Capture Ratio | 100.79 | - | 94.14 |
| Down Capture Ratio | 104.15 | - | 105.17 |

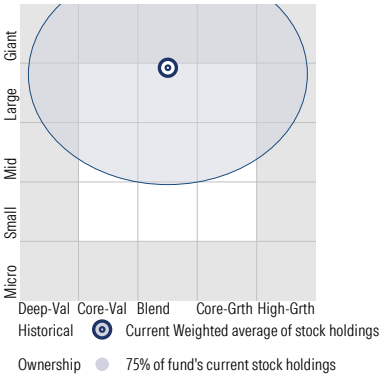
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 22.12 | 22.83 | 22.85 |
| Price/Book Ratio | 3.04 | 3.36 | 3.48 |
| Geom Avg Mkt Cap \$B | 139.71 | 211.82 | 197.71 |
| ROE | 26.85 | 28.85 | 27.07 |

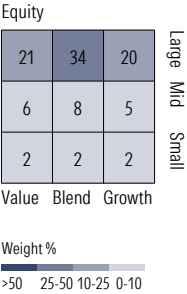
Vanguard Total World Stock Index Admiral VTWAX

Morningstar Category Global Large-Stock Blend
Morningstar Index MSCI ACWI NR USD

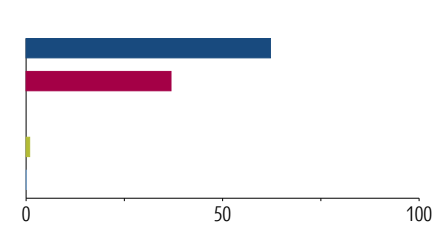
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2025

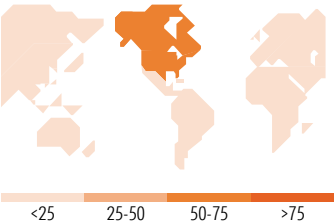


| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 62.17 | 62.90 |
| Non-US Stocks | 36.87 | 34.23 |
| Bonds | 0.00 | 0.24 |
| Cash | 0.91 | 1.33 |
| Other | 0.06 | 1.32 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 09-30-2025

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 33.91 | 32.78 | 31.06 | | | |
| Basic Materials | 3.79 | 3.42 | 3.65 | | | |
| Consumer Cyclical | 10.70 | 10.46 | 10.41 | | | |
| Financial Services | 16.87 | 17.01 | 15.48 | | | |
| Real Estate | 2.55 | 1.89 | 1.52 | | | |
| Sensitive | 49.83 | 50.95 | 51.35 | | | |
| Communication Services | 8.50 | 9.20 | 9.01 | | | |
| Energy | 3.51 | 3.49 | 3.07 | | | |
| Industrials | 11.23 | 10.19 | 14.07 | | | |
| Technology | 26.59 | 28.07 | 25.20 | | | |
| Defensive | 16.26 | 16.27 | 17.59 | | | |
| Consumer Defensive | 5.08 | 5.22 | 5.25 | | | |
| Healthcare | 8.61 | 8.55 | 9.61 | | | |
| Utilities | 2.57 | 2.50 | 2.73 | | | |

World Regions % Equity 09-30-2025



| Greater Asia | Fund % | Cat % | Americas | Fund % | Cat % | Greater Europe | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Japan | 5.65 | 4.21 | North America | 65.66 | 67.56 | United Kingdom | 3.17 | 4.48 | Developed Markets | 91.92 |
| Australasia | 1.72 | 0.55 | Central/Latin | 0.97 | 0.71 | W euro-ex UK | 10.84 | 14.83 | Emerging Markets | 8.08 |
| Asia-4 Tigers | 4.27 | 3.97 | | | | Emrgng Europe | 0.28 | 0.07 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 6.07 | 3.40 | | | | Africa | 1.37 | 0.21 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp | 4.29 | 4.29 | 38.96 | Technology |
| ⊕ Microsoft Corp | 3.77 | 8.05 | 23.47 | Technology |
| ⊕ Apple Inc | 3.64 | 11.70 | 1.99 | Technology |
| ⊕ Amazon.com Inc | 2.07 | 13.76 | 0.08 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 1.57 | 15.34 | 25.69 | Communication Svc |
| ⊕ Broadcom Inc | 1.50 | 16.83 | 43.06 | Technology |
| ⊕ Alphabet Inc Class A | 1.39 | 18.22 | 28.75 | Communication Svc |
| ⊕ Tesla Inc | 1.23 | 19.45 | 10.12 | Consumer Cyclical |
| ⊕ Alphabet Inc Class C | 1.13 | 20.58 | 28.21 | Communication Svc |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 1.03 | 21.61 | - | Technology |

Total Holdings 10032

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Value Index Adm VVIAX

Morningstar Category
Large Value
Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994
Aaron Choi since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.77 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.12% lower than the Large Value category average.

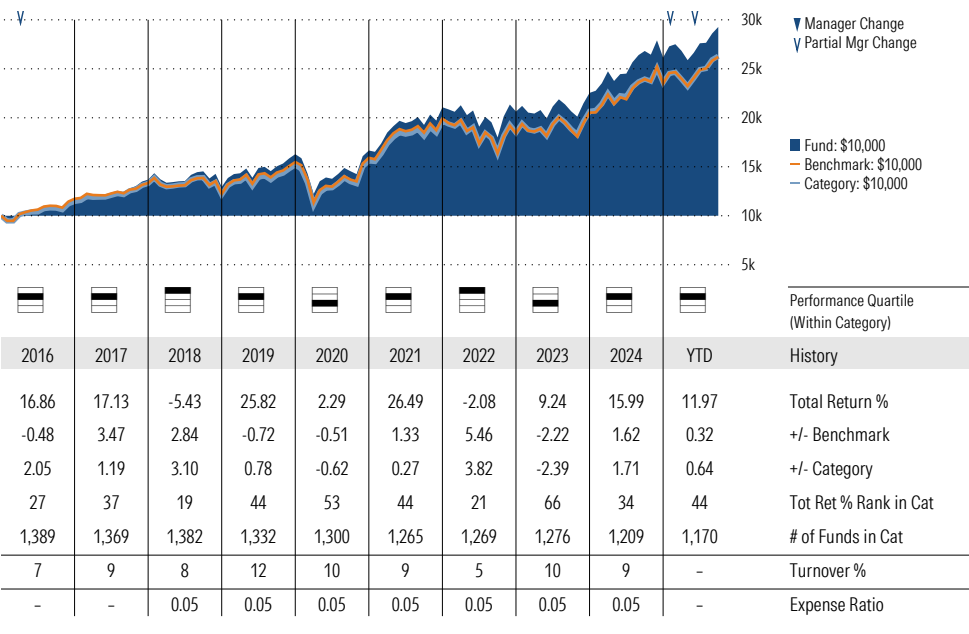
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

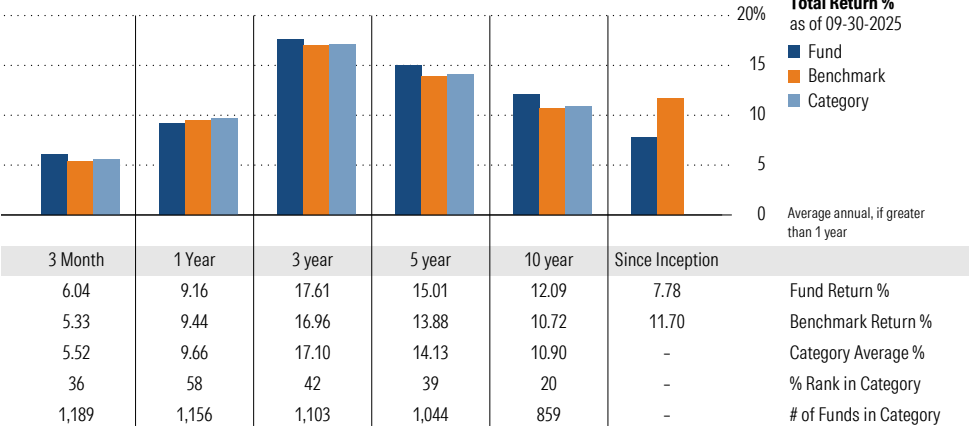
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 08-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

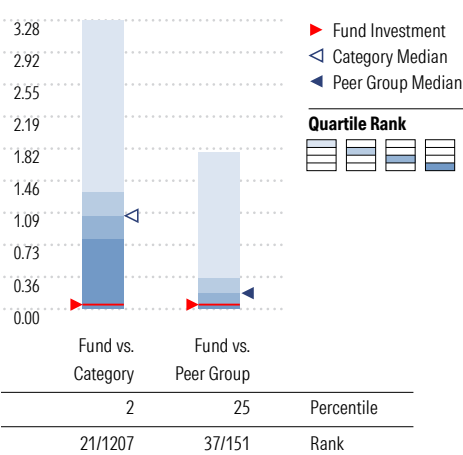
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.41 | - | 0.86 |
| Beta | 0.94 | - | 0.94 |
| R-Squared | 97.22 | - | 92.41 |
| Standard Deviation | 13.65 | 14.26 | 14.03 |
| Sharpe Ratio | 0.90 | 0.83 | 0.84 |
| Tracking Error | 2.41 | - | 3.94 |
| Information Ratio | 0.27 | - | -0.05 |
| Up Capture Ratio | 97.16 | - | 95.95 |
| Down Capture Ratio | 90.26 | - | 91.89 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.48 | 20.82 | 19.71 |
| Price/Book Ratio | 2.86 | 2.79 | 2.62 |
| Geom Avg Mkt Cap \$B | 139.03 | 112.02 | 150.33 |
| ROE | 23.35 | 18.80 | 21.04 |

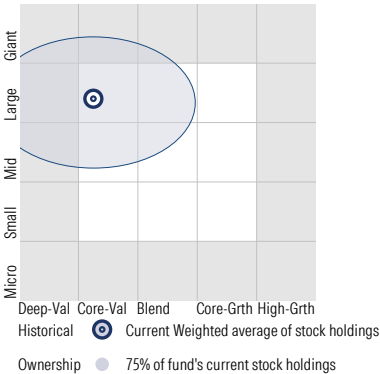
Vanguard Value Index Adm VVIAX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 09-30-2025

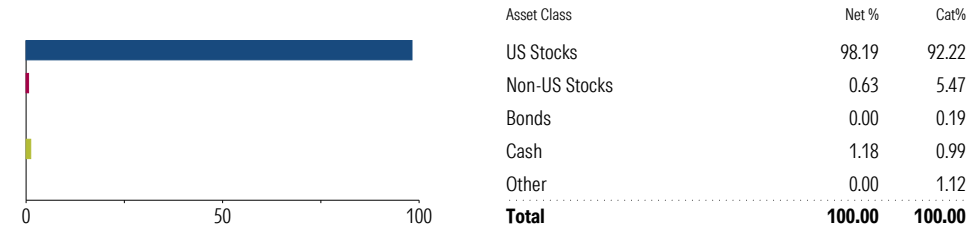
Morningstar Style Box™



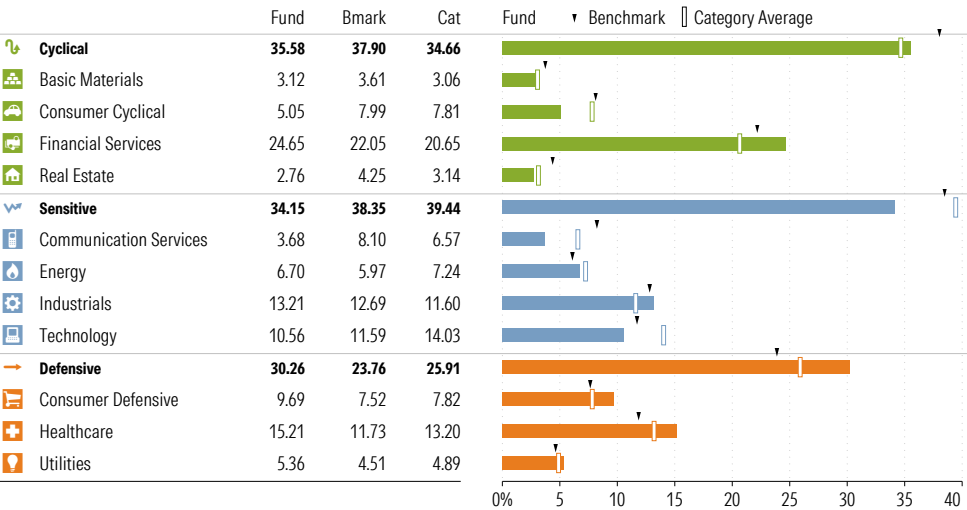
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ JPMorgan Chase & Co | 3.60 | 3.60 | 33.28 | Financial Services |
| ⊕ Berkshire Hathaway Inc Class B | 3.35 | 6.95 | 10.91 | Financial Services |
| ⊖ Exxon Mobil Corp | 2.06 | 9.01 | 7.58 | Energy |
| ⊕ Walmart Inc | 1.94 | 10.96 | 14.85 | Consumer Defensive |
| ⊕ Johnson & Johnson | 1.92 | 12.87 | 30.87 | Healthcare |
| ⊕ AbbVie Inc | 1.76 | 14.63 | 33.07 | Healthcare |
| ⊕ The Home Depot Inc | 1.73 | 16.36 | 5.94 | Consumer Cyclical |
| ⊕ Procter & Gamble Co | 1.55 | 17.91 | -6.49 | Consumer Defensive |
| ⊖ Bank of America Corp | 1.34 | 19.25 | 19.20 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.34 | 20.59 | -30.45 | Healthcare |
| ⊕ Chevron Corp | 1.30 | 21.89 | 10.76 | Energy |
| ⊖ Wells Fargo & Co | 1.15 | 23.04 | 21.11 | Financial Services |
| ⊕ International Business Machines Corp | 1.13 | 24.17 | 30.64 | Technology |
| ⊕ Philip Morris International Inc | 1.08 | 25.25 | 37.02 | Consumer Defensive |
| ⊕ Cisco Systems Inc | 1.05 | 26.30 | 17.64 | Technology |

Total Holdings 317

⊕ Increase ⊖ Decrease ✨ New to Portfolio