

# American Funds New World R6 RNWGX

Morningstar Category

Diversified Emerging Mkts

Morningstar Index

MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Bradford Freer since 01-2017
- Akira Shiraishi since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020
- Matt Hochstetler since 01-2024

Quantitative Screens

- ✔

 Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔

 Management: The fund's management has been in place for 26.31 years.
- ✔

 Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- ✔

 Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

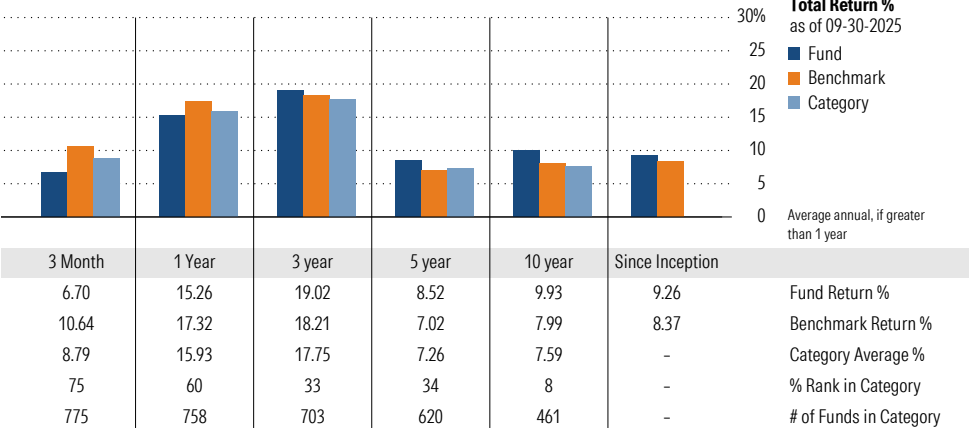
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

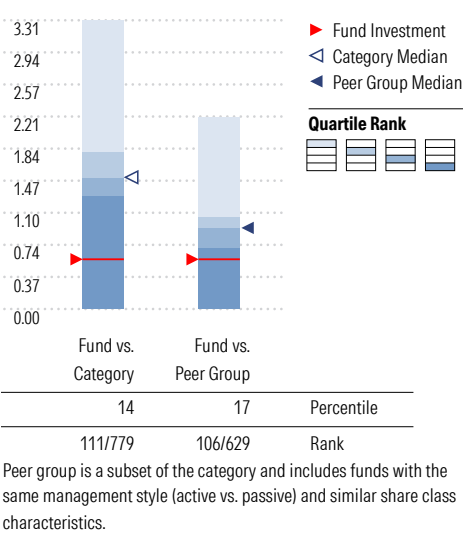
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 5.24  | -     | 1.14  |
| Beta               | 0.73  | -     | 0.91  |
| R-Squared          | 79.67 | -     | 86.04 |
| Standard Deviation | 12.80 | 15.75 | 15.43 |
| Sharpe Ratio       | 1.05  | 0.83  | 0.82  |
| Tracking Error     | 7.21  | -     | 5.72  |
| Information Ratio  | 0.11  | -     | -0.07 |
| Up Capture Ratio   | 84.83 | -     | 92.73 |
| Down Capture Ratio | 61.75 | -     | 87.42 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 14.23 | 13.69 |
| Price/Book Ratio     | 3.14  | 2.02  | 2.08  |
| Geom Avg Mkt Cap \$B | 95.48 | 65.29 | 69.39 |
| ROE                  | 26.38 | 19.48 | 21.18 |

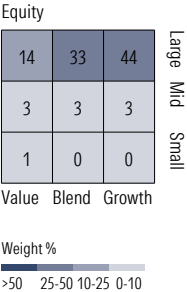
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

Style Analysis as of 09-30-2025  
Morningstar Style Box™



Style Breakdown

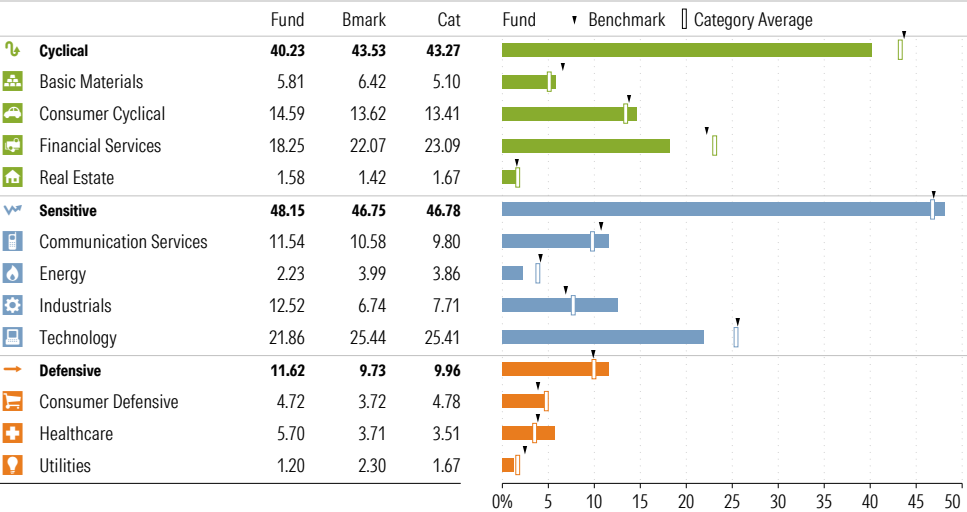


Asset Allocation as of 09-30-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 16.39         | 2.47          |
| Non-US Stocks | 76.39         | 95.68         |
| Bonds         | 3.13          | 0.03          |
| Cash          | 3.93          | 1.64          |
| Other         | 0.16          | 0.18          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



|                  |              |             |               |              |             |                |              |             |                   |        |
|------------------|--------------|-------------|---------------|--------------|-------------|----------------|--------------|-------------|-------------------|--------|
| Greater Asia     | Fund % 48.07 | Cat % 74.80 | Americas      | Fund % 30.42 | Cat % 13.77 | Greater Europe | Fund % 21.52 | Cat % 11.42 | Market Maturity   | Fund % |
| Japan            | 2.74         | 0.04        | North America | 19.84        | 2.27        | United Kingdom | 3.42         | 0.50        | Developed Markets | 57.17  |
| Australasia      | 0.00         | 0.03        | Central/Latin | 10.58        | 11.50       | W euro-ex UK   | 12.78        | 1.86        | Emerging Markets  | 42.83  |
| Asia-4 Tigers    | 16.72        | 29.81       |               |              |             | Emrgng Europe  | 0.59         | 2.32        | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 28.61        | 44.92       |               |              |             | Africa         | 4.73         | 6.74        |                   |        |
| Not Classified   | 0.00         | 0.00        |               |              |             |                |              |             |                   |        |

Top 10 Holdings as of 09-30-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.20        | 7.20         | -            | Technology         |
| ⊕ Capital Group Central Cash Fund           | 3.75        | 10.95        | -            | -                  |
| ⊕ Tencent Holdings Ltd                      | 2.92        | 13.87        | -            | Communication Svc  |
| ⊖ Microsoft Corp                            | 2.07        | 15.94        | 23.47        | Technology         |
| ⊖ MercadoLibre Inc                          | 1.97        | 17.92        | 37.43        | Consumer Cyclical  |
| ⊖ SK Hynix Inc                              | 1.64        | 19.56        | -            | Technology         |
| ⊖ Broadcom Inc                              | 1.61        | 21.16        | 43.06        | Technology         |
| ⊖ Airbus SE                                 | 1.46        | 22.63        | -            | Industrials        |
| ⊕ NVIDIA Corp                               | 1.44        | 24.07        | 38.96        | Technology         |
| ⊖ Meta Platforms Inc Class A                | 1.29        | 25.36        | 25.69        | Communication Svc  |

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BNY Mellon Bond Market Index I DBIRX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Gregg Lee since 10-2021  
Marlene Walker-Smith since 06-2025

Quantitative Screens

- Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.92 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.15 is 70% lower than the Intermediate Core Bond category average.

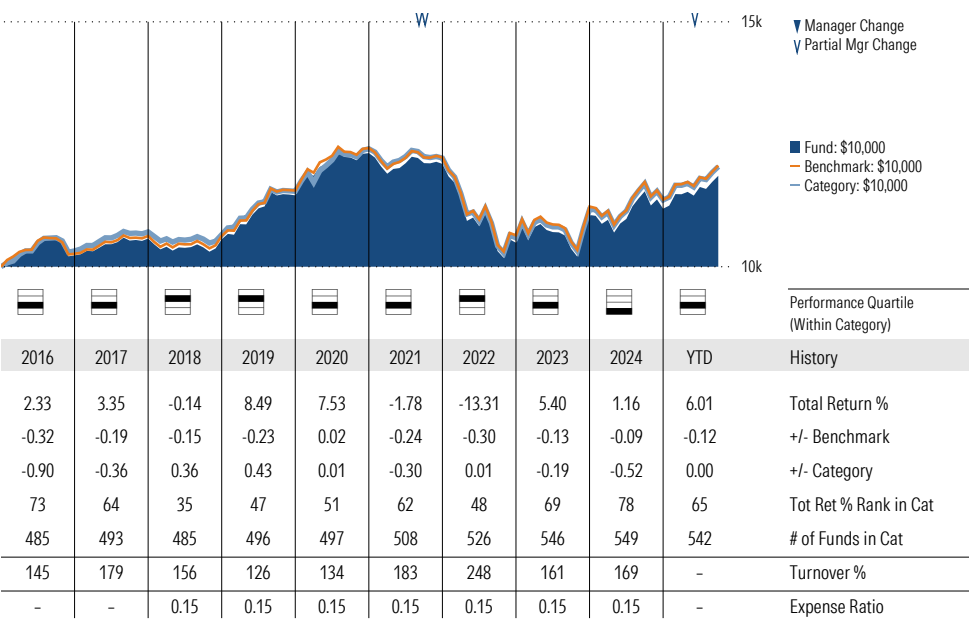
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

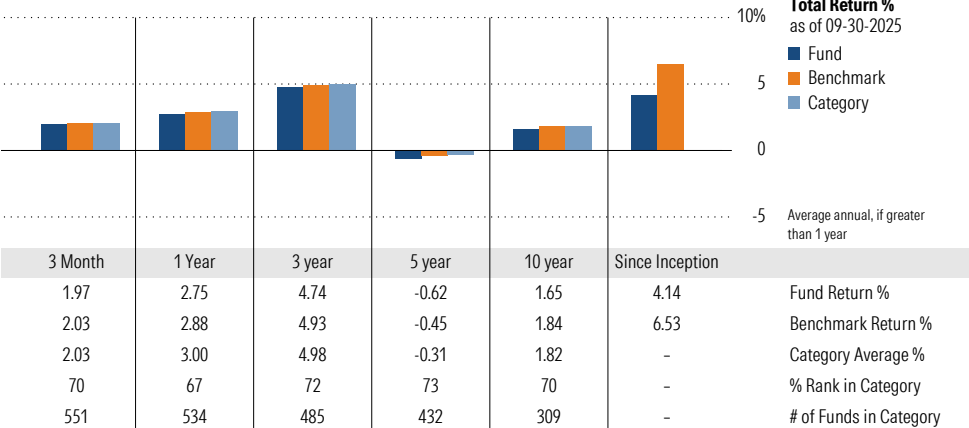
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

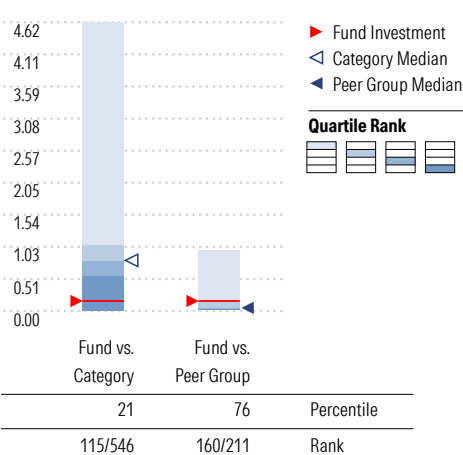
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.15  | -     | 0.07  |
| Beta               | 0.99   | -     | 0.99  |
| R-Squared          | 99.85  | -     | 98.24 |
| Standard Deviation | 6.41   | 6.44  | 6.42  |
| Sharpe Ratio       | -0.01  | 0.02  | 0.02  |
| Tracking Error     | 0.25   | -     | 0.79  |
| Information Ratio  | -0.75  | -     | -0.08 |
| Up Capture Ratio   | 98.69  | -     | 98.59 |
| Down Capture Ratio | 100.43 | -     | 97.60 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.86 | 4.43  | 5.54 |
| Avg Eff Maturity | 8.15 | -     | 8.01 |

BNY Mellon Bond Market Index I DBIRX

Morningstar Category  
Intermediate Core Bond

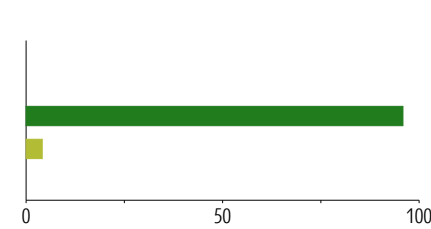
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025

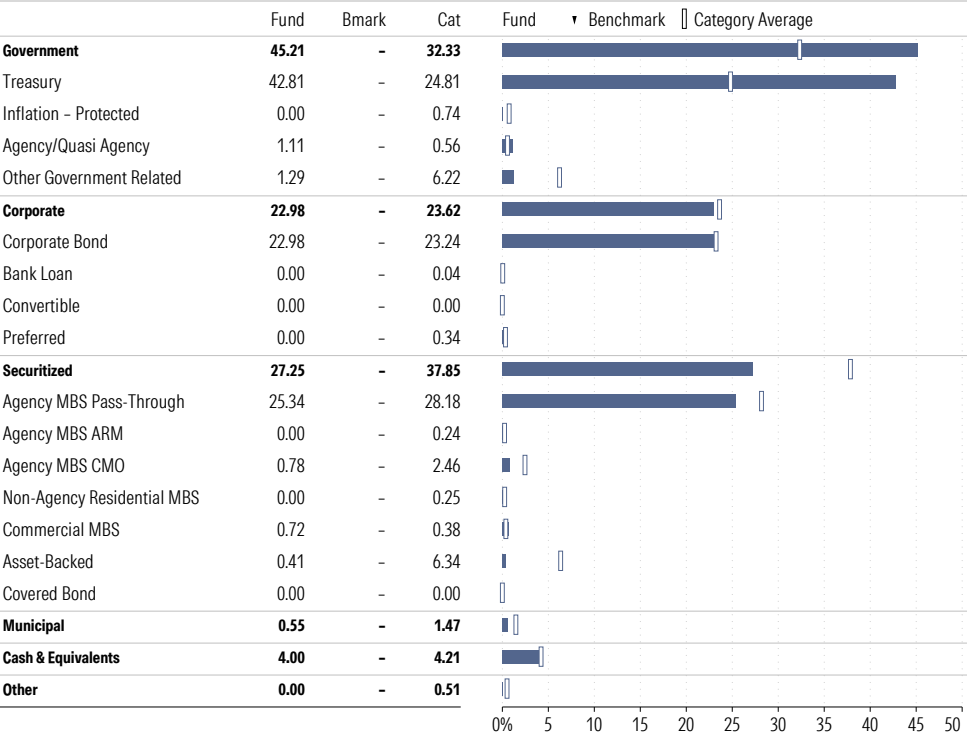


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 0.14   |
| Non-US Stocks | 0.00   | 0.06   |
| Bonds         | 95.89  | 94.97  |
| Cash          | 4.10   | 2.95   |
| Other         | 0.00   | 1.89   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 2.92  | 3.53  | 17.14 |
| AA        | 73.75 | 74.59 | 47.02 |
| A         | 11.50 | 10.82 | 21.22 |
| BBB       | 11.78 | 8.32  | 12.53 |
| BB        | 0.05  | 0.28  | 0.69  |
| B         | 0.00  | 0.00  | 0.32  |
| Below B   | 0.00  | 0.00  | 0.09  |
| Not Rated | 0.00  | 2.46  | 1.00  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ Dreyfus Instl Preferred Gov Plus MMkt         | -             | 4.10        | 4.10         | -                   |
| ⊕ Federal National Mortgage Association 5.5%    | 10-2055       | 1.33        | 5.44         | -                   |
| ⊕ Federal National Mortgage Association 6%      | 10-2054       | 1.32        | 6.76         | -                   |
| ⊕ Government National Mortgage Association 5.5% | 10-2055       | 0.65        | 7.41         | -                   |
| ⊕ Federal National Mortgage Association 3%      | 10-2055       | 0.64        | 8.05         | -                   |
| ⊕ Federal National Mortgage Association 6.5%    | 10-2055       | 0.63        | 8.68         | -                   |
| ⊕ Federal National Mortgage Association 2.5%    | 10-2055       | 0.63        | 9.31         | -                   |
| ⊕ Federal National Mortgage Association 5%      | 10-2055       | 0.57        | 9.88         | -                   |
| ⊕ United States Treasury Notes 4.625%           | 02-2035       | 0.54        | 10.42        | -                   |
| ⊖ United States Treasury Notes 4.25%            | 11-2034       | 0.53        | 10.95        | -                   |

Total Holdings 2589

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009  
Peter Matthew since 08-2012  
Robert Regan since 12-2016  
Payal Gupta since 06-2019  
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.67 years.
- Style: The fund has landed in its primary style box — Large Blend — 75.76 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

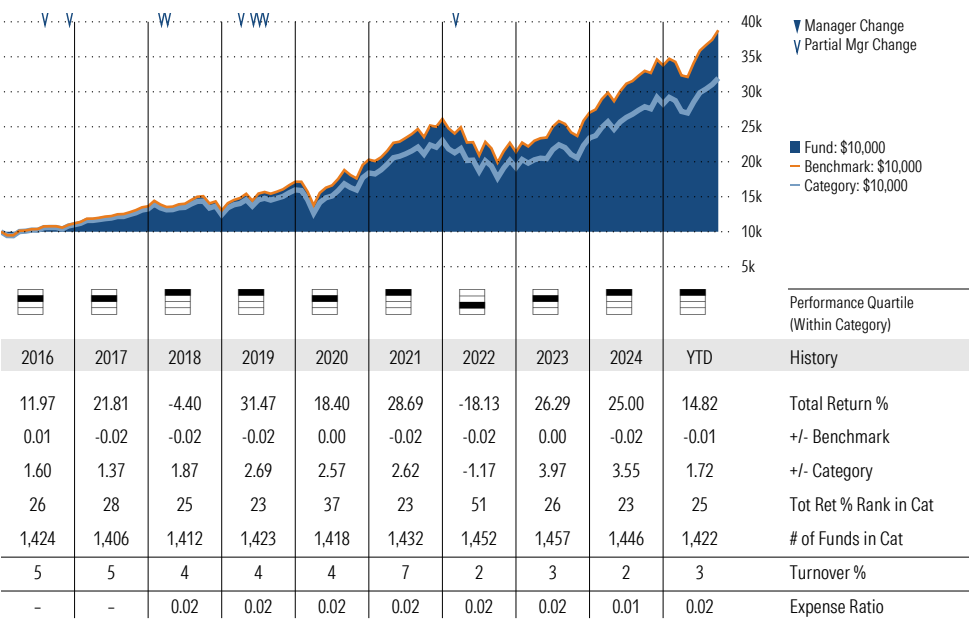
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ESG Metrics

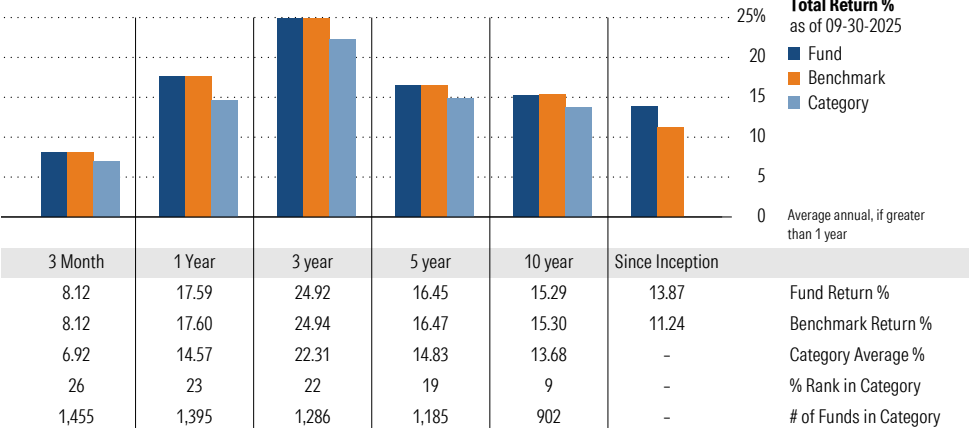
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

| Morningstar Category | Morningstar Index |
|----------------------|-------------------|
| Large Blend          | S&P 500 TR USD    |

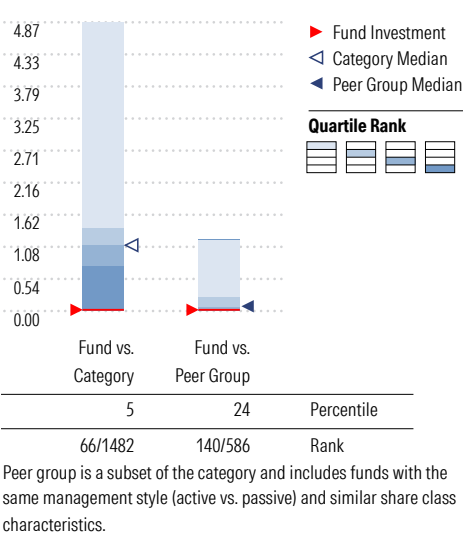
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.01  | -     | -1.59  |
| Beta               | 1.00   | -     | 0.99   |
| R-Squared          | 100.00 | -     | 93.13  |
| Standard Deviation | 13.37  | 13.37 | 13.72  |
| Sharpe Ratio       | 1.38   | 1.38  | 1.21   |
| Tracking Error     | 0.01   | -     | 3.09   |
| Information Ratio  | -1.16  | -     | -1.71  |
| Up Capture Ratio   | 99.96  | -     | 95.42  |
| Down Capture Ratio | 99.96  | -     | 103.55 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.23  | 28.13  | 27.25  |
| Price/Book Ratio     | 4.92   | 5.10   | 5.28   |
| Geom Avg Mkt Cap \$B | 409.25 | 439.39 | 477.25 |
| ROE                  | 34.60  | 35.20  | 34.08  |

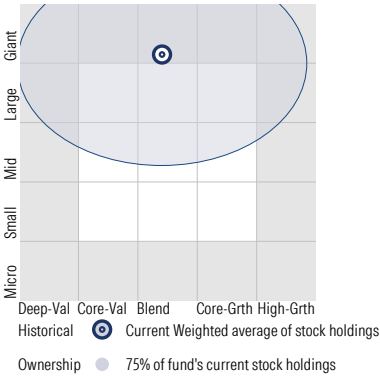
# Fidelity 500 Index FXAIX

Morningstar Category  
Large Blend

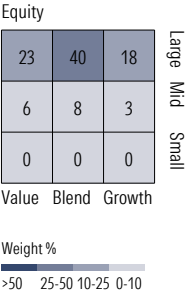
Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 09-30-2025

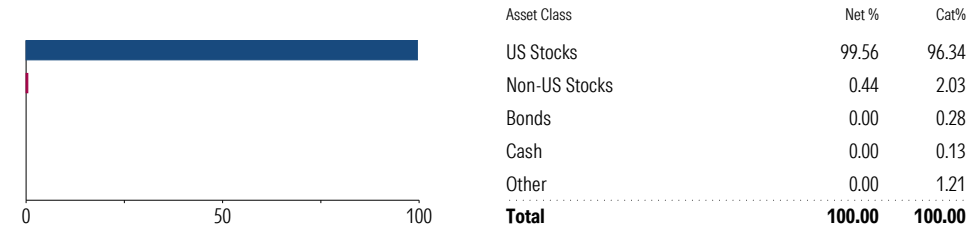
Morningstar Style Box™



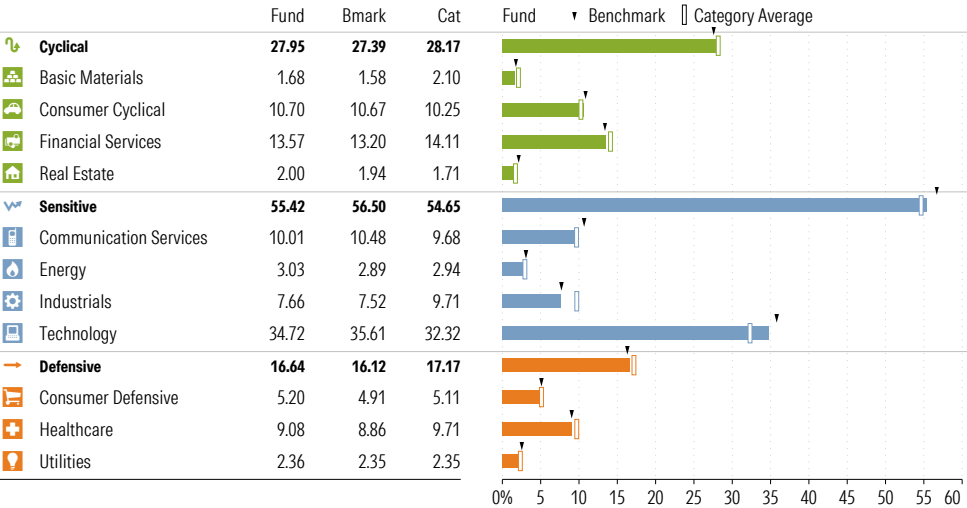
### Style Breakdown



## Asset Allocation as of 09-30-2025



## Sector Weighting as of 09-30-2025



## Top 15 Holdings as of 09-30-2025

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp                    | 7.75        | 7.75         | 38.96        | Technology         |
| ⊕ Microsoft Corp                 | 6.87        | 14.61        | 23.47        | Technology         |
| ⊕ Apple Inc                      | 6.32        | 20.94        | 1.99         | Technology         |
| ⊕ Amazon.com Inc                 | 3.95        | 24.88        | 0.08         | Consumer Cyclical  |
| ⊕ Meta Platforms Inc Class A     | 2.92        | 27.81        | 25.69        | Communication Svc  |
| ⊕ Broadcom Inc                   | 2.55        | 30.36        | 43.06        | Technology         |
| ⊕ Alphabet Inc Class A           | 2.26        | 32.62        | 28.75        | Communication Svc  |
| ⊕ Alphabet Inc Class C           | 1.83        | 34.44        | 28.21        | Communication Svc  |
| ⊕ Tesla Inc                      | 1.71        | 36.15        | 10.12        | Consumer Cyclical  |
| ⊕ Berkshire Hathaway Inc Class B | 1.68        | 37.83        | 10.91        | Financial Services |
| ⊕ JPMorgan Chase & Co            | 1.53        | 39.36        | 33.28        | Financial Services |
| ⊕ Visa Inc Class A               | 1.10        | 40.46        | 8.58         | Financial Services |
| ⊕ Eli Lilly and Co               | 1.05        | 41.51        | -0.58        | Healthcare         |
| ⊕ Netflix Inc                    | 0.94        | 42.45        | 34.51        | Communication Svc  |
| ⊕ Exxon Mobil Corp               | 0.90        | 43.35        | 7.58         | Energy             |

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Hartford Dividend and Growth R6 HDGVX

Morningstar Category  
Large Value

Morningstar Index  
Russell 1000 Value TR USD

## Portfolio Manager(s)

Matthew Baker since 03-2010  
Nataliya Kofman since 08-2019  
Brian Schmeer since 03-2023

## Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.59 years.
- Style: The fund has landed in its primary style box — Large Value — 67.65 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.63 is 25.88% lower than the Large Value category average.

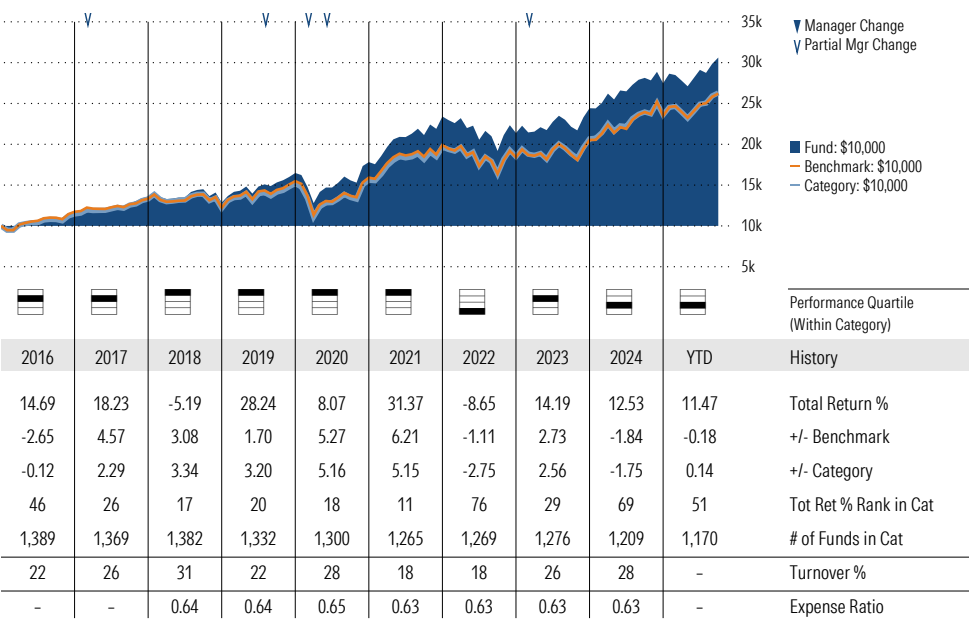
## Morningstar Investment Management LLC Analysis

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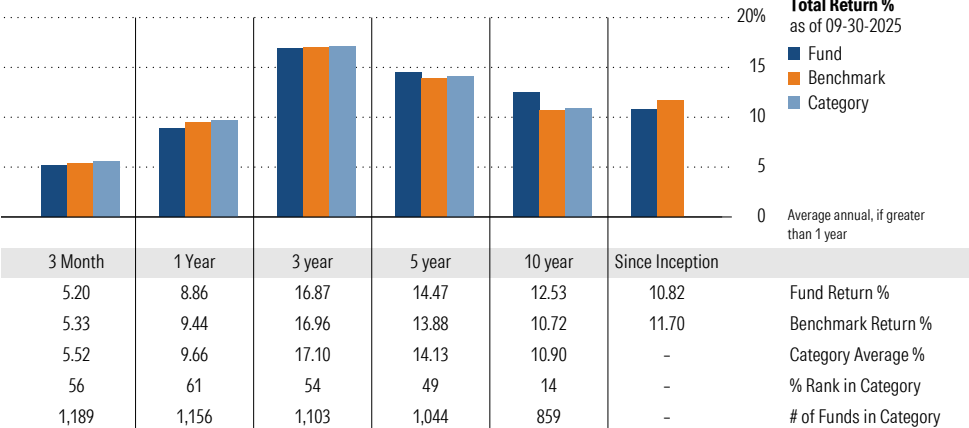
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

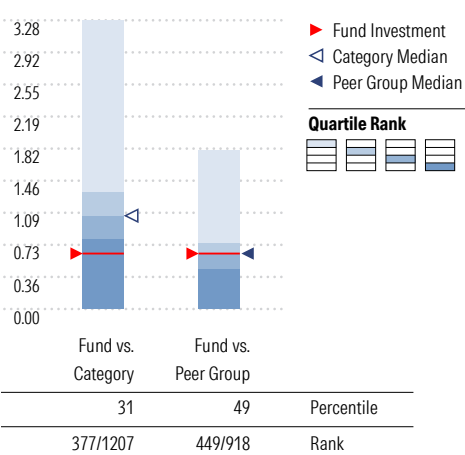
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.36  | -     | 0.86  |
| Beta               | 0.84  | -     | 0.94  |
| R-Squared          | 93.78 | -     | 92.41 |
| Standard Deviation | 12.36 | 14.26 | 14.03 |
| Sharpe Ratio       | 0.93  | 0.83  | 0.84  |
| Tracking Error     | 3.84  | -     | 3.94  |
| Information Ratio  | -0.02 | -     | -0.05 |
| Up Capture Ratio   | 87.83 | -     | 95.95 |
| Down Capture Ratio | 75.42 | -     | 91.89 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 21.00  | 20.82  | 19.71  |
| Price/Book Ratio     | 3.12   | 2.79   | 2.62   |
| Geom Avg Mkt Cap \$B | 145.86 | 112.02 | 150.33 |
| ROE                  | 24.46  | 18.80  | 21.04  |

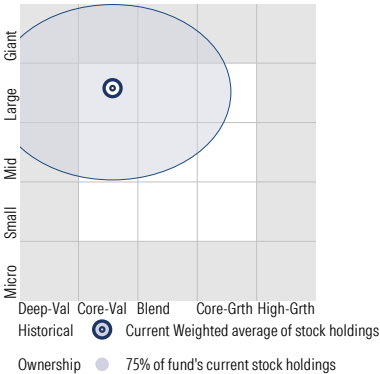
# Hartford Dividend and Growth R6 HDGVX

Morningstar Category  
Large Value

Morningstar Index  
Russell 1000 Value TR USD

## Style Analysis as of 09-30-2025

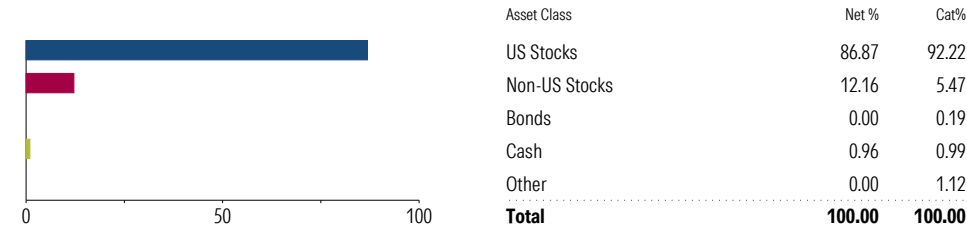
Morningstar Style Box™



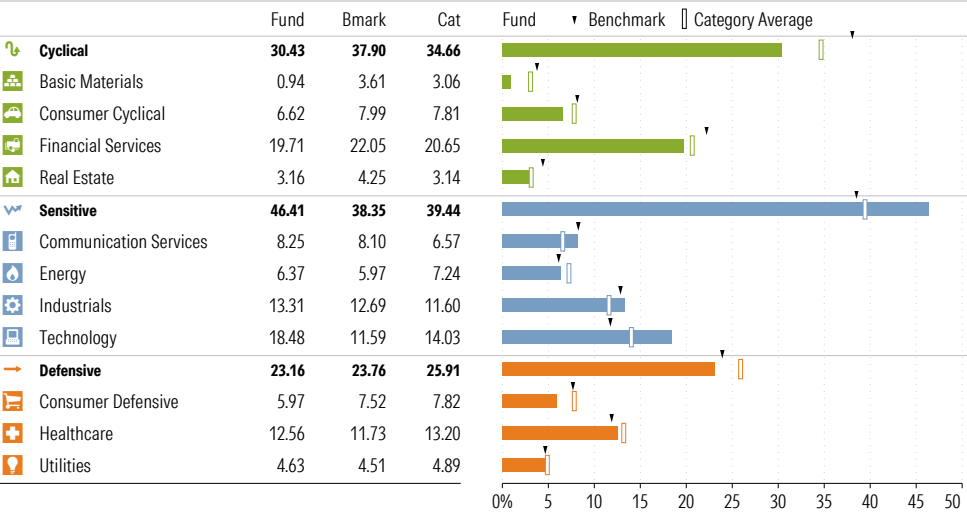
## Style Breakdown



## Asset Allocation as of 09-30-2025



## Sector Weighting as of 09-30-2025



## Top 15 Holdings as of 09-30-2025

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Alphabet Inc Class A            | 5.17        | 5.17         | 28.75        | Communication Svc  |
| ⊖ Microsoft Corp                  | 3.83        | 9.00         | 23.47        | Technology         |
| ⊖ Bank of America Corp            | 2.95        | 11.96        | 19.20        | Financial Services |
| ⊕ Qualcomm Inc                    | 2.76        | 14.72        | 10.01        | Technology         |
| ⊖ NXP Semiconductors NV           | 2.57        | 17.29        | 11.03        | Technology         |
| ⊖ Wells Fargo & Co                | 2.42        | 19.71        | 21.11        | Financial Services |
| ⊖ Cisco Systems Inc               | 2.16        | 21.88        | 17.64        | Technology         |
| ⊕ Unilever PLC ADR                | 2.05        | 23.93        | 7.21         | Consumer Defensive |
| ⊖ BlackRock Inc                   | 1.93        | 25.86        | 15.26        | Financial Services |
| ⊖ Philip Morris International Inc | 1.86        | 27.72        | 37.02        | Consumer Defensive |
| ⊖ Lowe's Companies Inc            | 1.86        | 29.57        | 3.25         | Consumer Cyclical  |
| ⊖ Williams Companies Inc          | 1.79        | 31.37        | 19.83        | Energy             |
| ⊖ Airbus SE                       | 1.71        | 33.07        | -            | Industrials        |
| ⊖ Welltower Inc                   | 1.68        | 34.75        | 43.00        | Real Estate        |
| ⊖ Lockheed Martin Corp            | 1.66        | 36.41        | 4.77         | Industrials        |

Total Holdings 72

⊕ Increase ⊖ Decrease ✱ New to Portfolio



# Hartford International Opportunities R6 IHOVX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Tara Stilwell since 03-2010

Quantitative Screens

- ✔ Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 15.59 years.
- ✗ Style: The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.69 is 12.66% lower than the Foreign Large Blend category average.

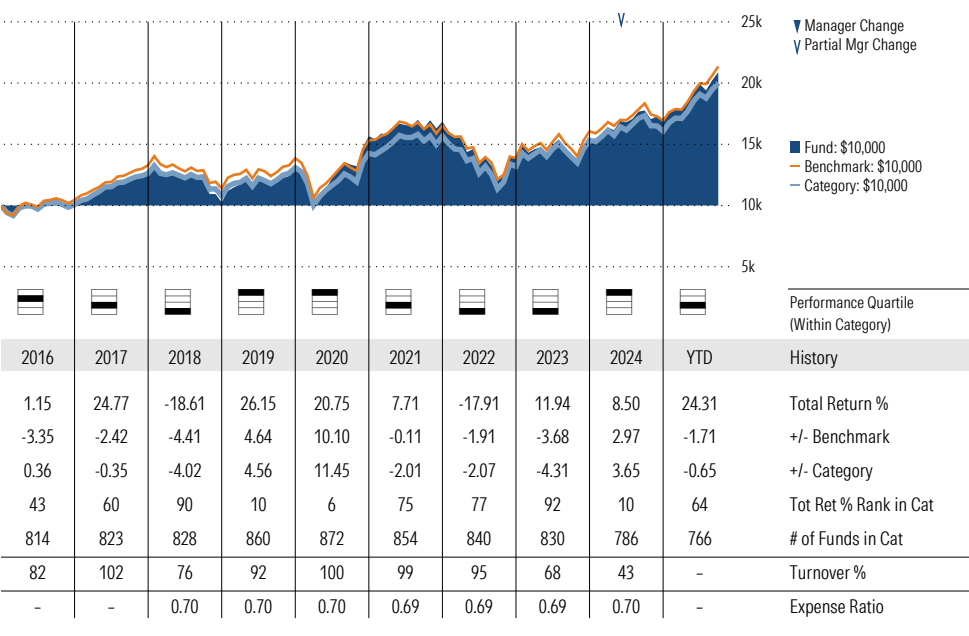
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen as it plots near the border of blend and growth in the Stylebox, but the investing process is steady and has not changed.

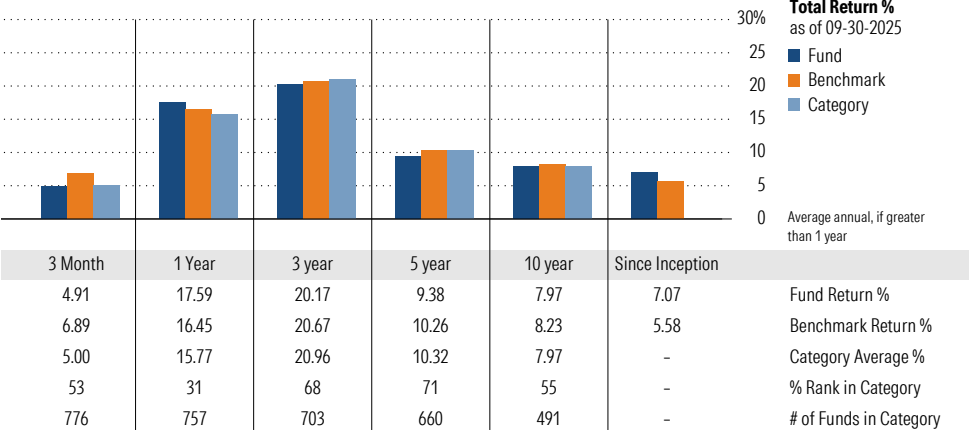
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

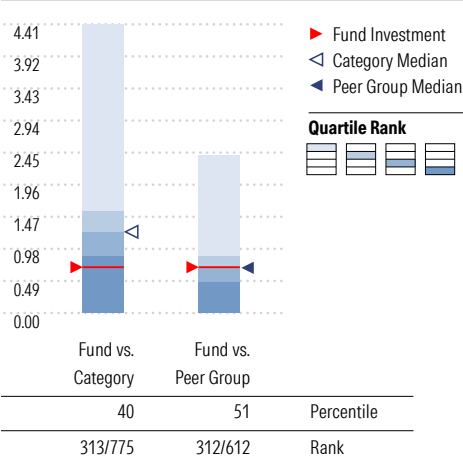
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.44  | -     | 0.01   |
| Beta               | 1.00   | -     | 1.02   |
| R-Squared          | 92.53  | -     | 90.69  |
| Standard Deviation | 13.79  | 13.21 | 14.14  |
| Sharpe Ratio       | 1.05   | 1.12  | 1.08   |
| Tracking Error     | 3.77   | -     | 4.25   |
| Information Ratio  | -0.13  | -     | 0.11   |
| Up Capture Ratio   | 99.76  | -     | 104.10 |
| Down Capture Ratio | 103.29 | -     | 108.66 |

Portfolio Metrics

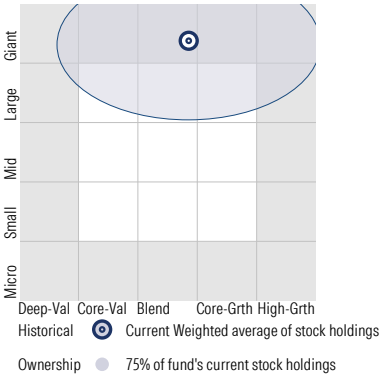
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.37 | 16.87 | 17.69 |
| Price/Book Ratio     | 2.23  | 2.07  | 2.11  |
| Geom Avg Mkt Cap \$B | 76.89 | 62.76 | 67.92 |
| ROE                  | 17.59 | 18.05 | 18.02 |

Hartford International Opportunities R6 IHOVX

Morningstar Category Foreign Large Blend  
Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

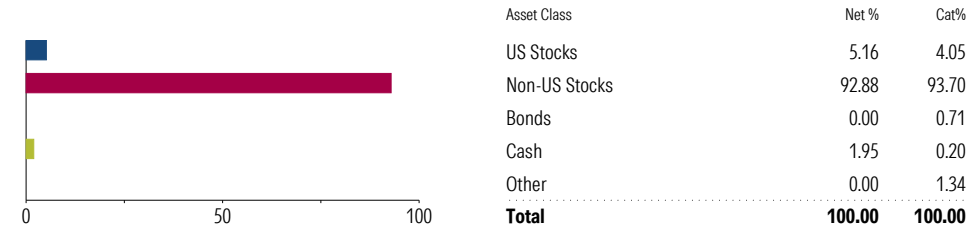
Morningstar Style Box™



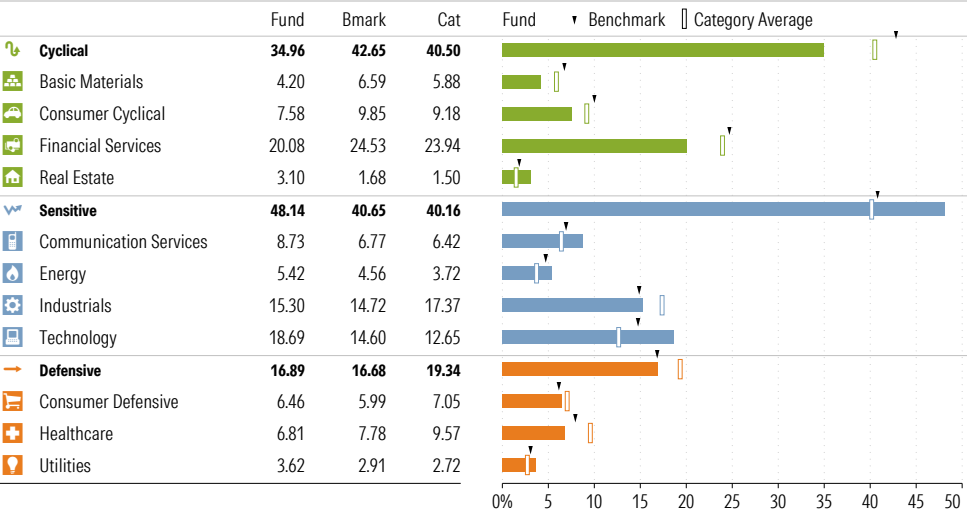
Style Breakdown



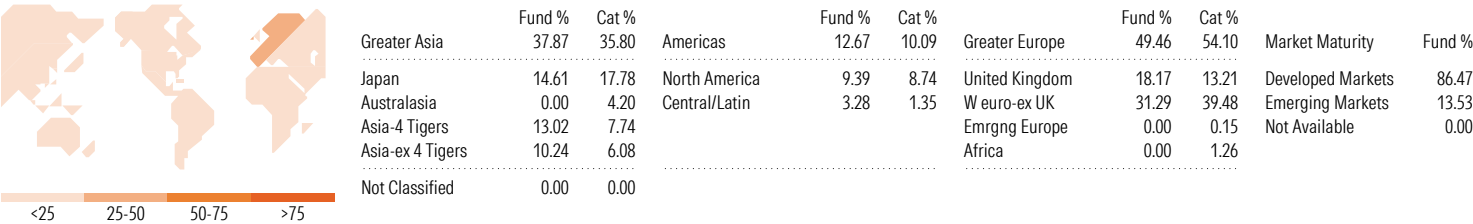
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 4.01        | 4.01         | -            | Technology         |
| ⊖ Tencent Holdings Ltd                      | 2.80        | 6.81         | -            | Communication Svc  |
| ⊖ Shell PLC                                 | 2.36        | 9.18         | -            | Energy             |
| ⊕ ASML Holding NV                           | 2.03        | 11.21        | 40.06        | Technology         |
| ⊖ SAP SE                                    | 2.02        | 13.23        | -            | Technology         |
| ⊕ Unilever PLC                              | 1.97        | 15.20        | -            | Consumer Defensive |
| ⊖ Mitsubishi UFJ Financial Group Inc        | 1.97        | 17.16        | -            | Financial Services |
| ⊖ Sony Group Corp                           | 1.95        | 19.11        | -            | Technology         |
| ⊖ Siemens AG                                | 1.91        | 21.02        | -            | Industrials        |
| ⊖ AstraZeneca PLC                           | 1.91        | 22.93        | -            | Healthcare         |

Total Holdings 91

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category  
Large Growth  
Morningstar Index  
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004  
Holly Morris since 11-2020  
Joseph Wilson since 11-2020  
Larry Lee since 11-2020  
Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.18 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 51.65% lower than the Large Growth category average.

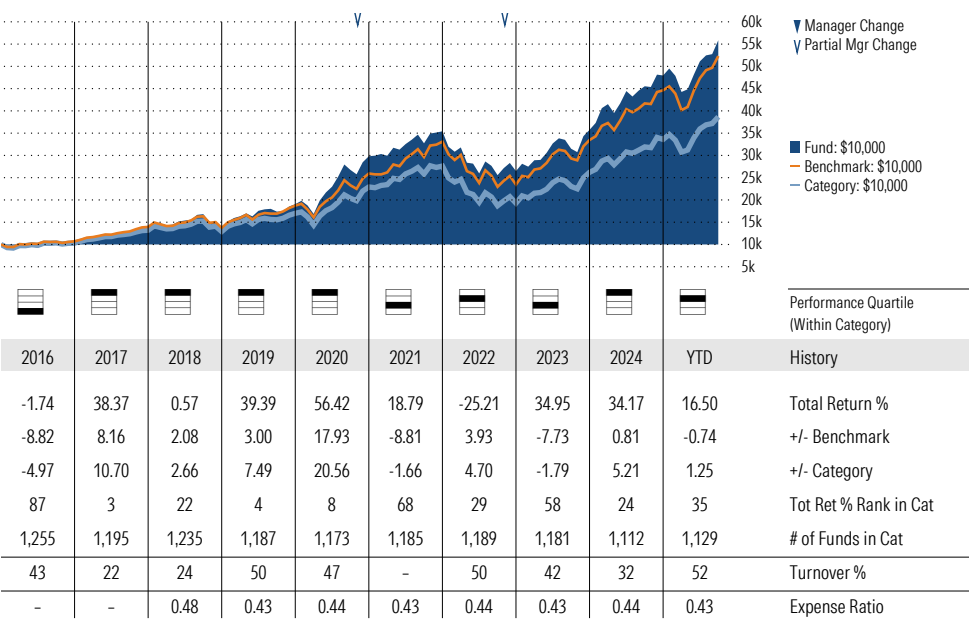
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

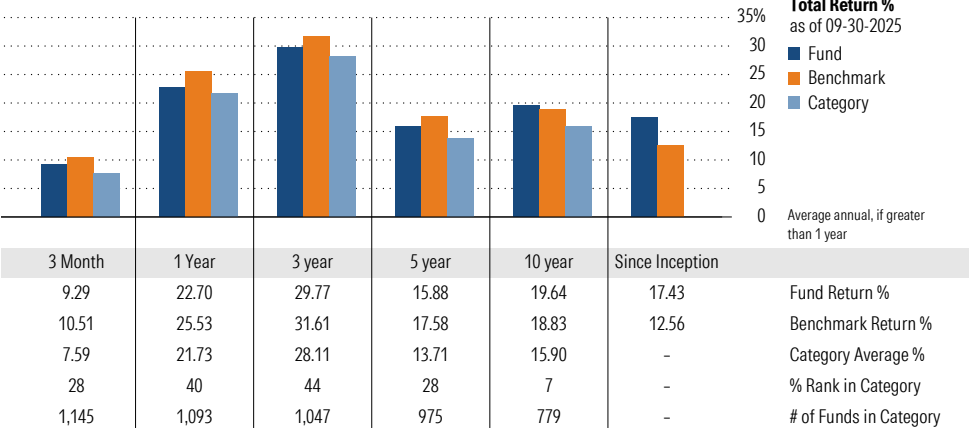
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 04-07-2022 |

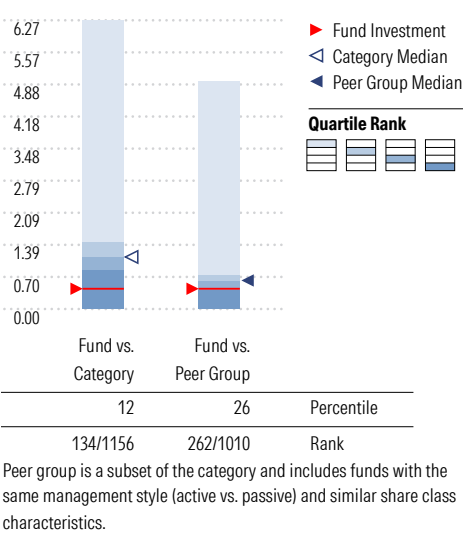
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.84  | -     | -2.66  |
| Beta               | 0.98   | -     | 1.00   |
| R-Squared          | 95.62  | -     | 89.18  |
| Standard Deviation | 15.93  | 15.91 | 16.99  |
| Sharpe Ratio       | 1.42   | 1.51  | 1.27   |
| Tracking Error     | 3.35   | -     | 5.53   |
| Information Ratio  | -0.55  | -     | -0.74  |
| Up Capture Ratio   | 98.11  | -     | 95.21  |
| Down Capture Ratio | 105.59 | -     | 107.36 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 36.10  | 38.61  | 35.44  |
| Price/Book Ratio     | 10.93  | 13.60  | 10.12  |
| Geom Avg Mkt Cap \$B | 748.19 | 897.90 | 697.70 |
| ROE                  | 40.70  | 45.99  | 39.98  |

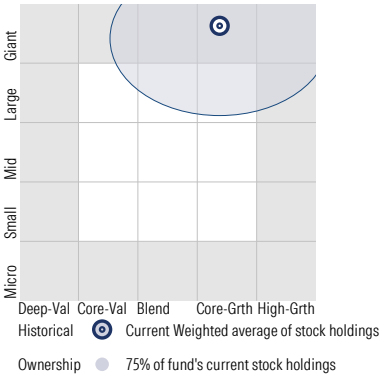
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category  
Large Growth

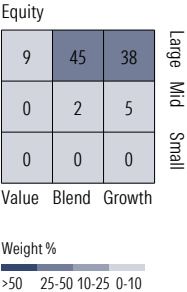
Morningstar Index  
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

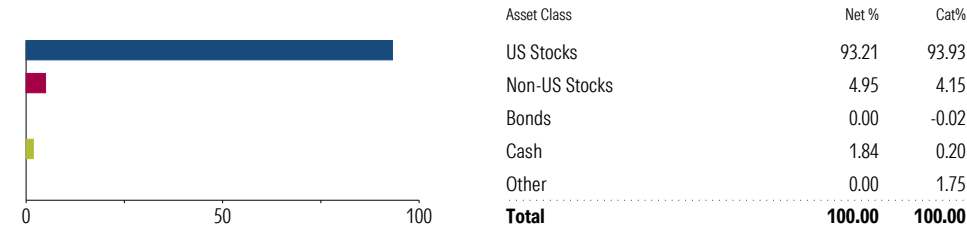
Morningstar Style Box™



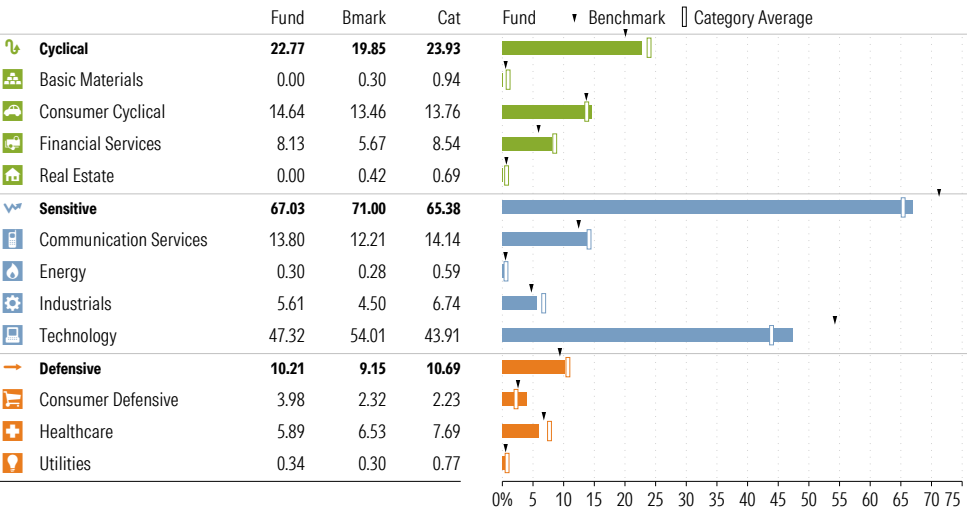
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp                          | 12.28       | 12.28        | 38.96        | Technology         |
| ⊕ Microsoft Corp                       | 11.24       | 23.53        | 23.47        | Technology         |
| ⊕ Apple Inc                            | 6.48        | 30.01        | 1.99         | Technology         |
| Meta Platforms Inc Class A             | 6.01        | 36.02        | 25.69        | Communication Svc  |
| Broadcom Inc                           | 4.32        | 40.34        | 43.06        | Technology         |
| ⊖ Amazon.com Inc                       | 4.18        | 44.52        | 0.08         | Consumer Cyclical  |
| Alphabet Inc Class C                   | 3.46        | 47.97        | 28.21        | Communication Svc  |
| Mastercard Inc Class A                 | 3.03        | 51.00        | 8.45         | Financial Services |
| Tesla Inc                              | 2.64        | 53.65        | 10.12        | Consumer Cyclical  |
| ⊖ Netflix Inc                          | 2.36        | 56.01        | 34.51        | Communication Svc  |
| ⊖ JPMorgan Prime Money Market Inst     | 1.83        | 57.84        | -            | -                  |
| ⊕ Walmart Inc                          | 1.77        | 59.60        | 14.85        | Consumer Defensive |
| DoorDash Inc Ordinary Shares - Class A | 1.56        | 61.17        | 62.14        | Consumer Cyclical  |
| ⊕ Philip Morris International Inc      | 1.53        | 62.70        | 37.02        | Consumer Defensive |
| ⊖ 3M Co                                | 1.33        | 64.03        | 21.91        | Industrials        |

Total Holdings 76

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Loomis Sayles Core Plus Bond N NERNX

Morningstar Category: Intermediate Core-Plus Bond  
Morningstar Index: Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Peter Palfrey since 12-1996  
Richard Raczkowski since 05-1999  
Ian Anderson since 02-2020  
Barath Sankaran since 02-2020

## Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 28.77 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.39 is 48.68% lower than the Intermediate Core-Plus Bond category average.

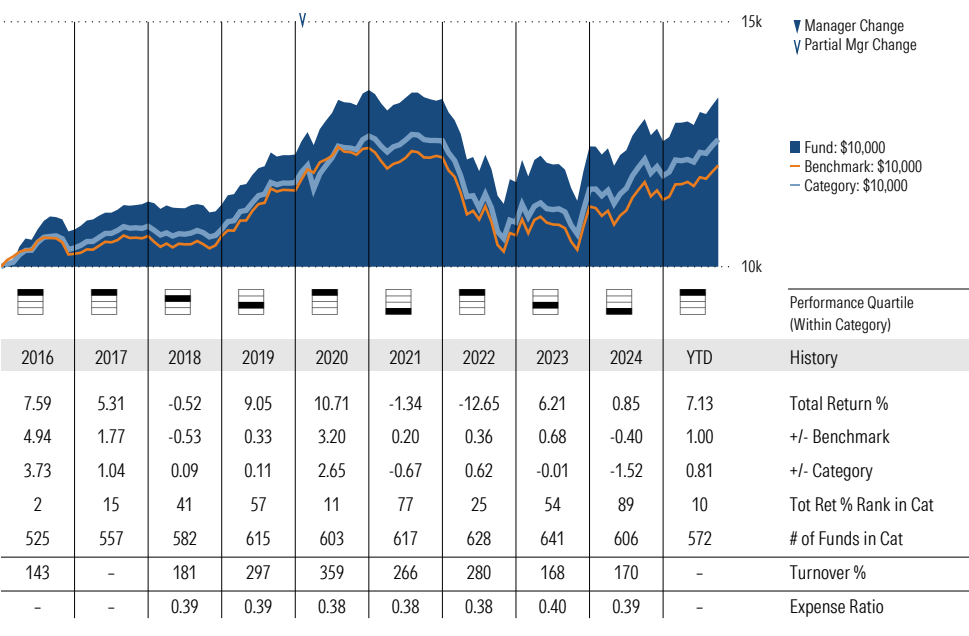
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

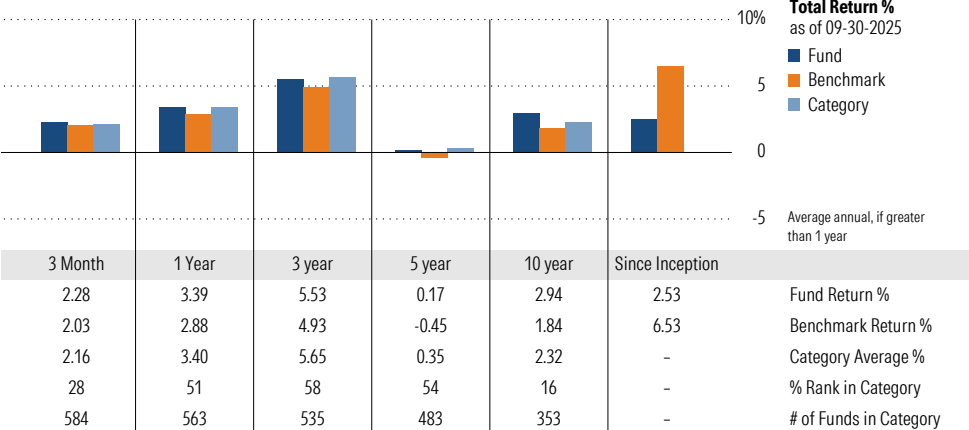
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

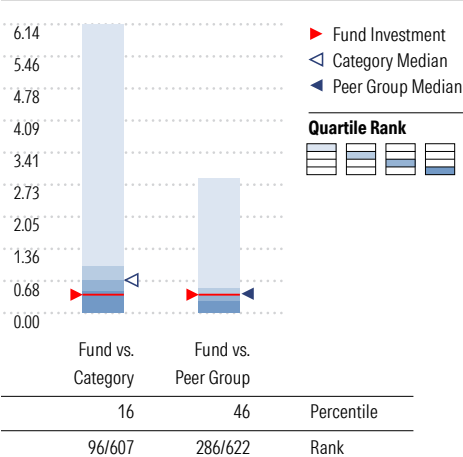
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.06  | -     | 0.57   |
| Beta               | 1.14   | -     | 1.00   |
| R-Squared          | 99.07  | -     | 96.31  |
| Standard Deviation | 7.37   | 6.44  | 6.53   |
| Sharpe Ratio       | 0.10   | 0.02  | 0.11   |
| Tracking Error     | 1.14   | -     | 1.21   |
| Information Ratio  | 0.53   | -     | 0.61   |
| Up Capture Ratio   | 111.46 | -     | 101.00 |
| Down Capture Ratio | 110.87 | -     | 93.70  |

## Portfolio Metrics

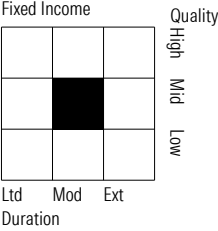
|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.43 | 4.43  | 5.67 |
| Avg Eff Maturity | 9.04 | -     | 7.96 |

Loomis Sayles Core Plus Bond N NERNX

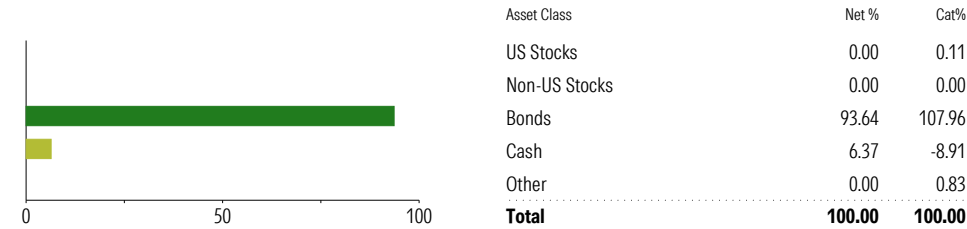
Morningstar Category Morningstar Index  
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown

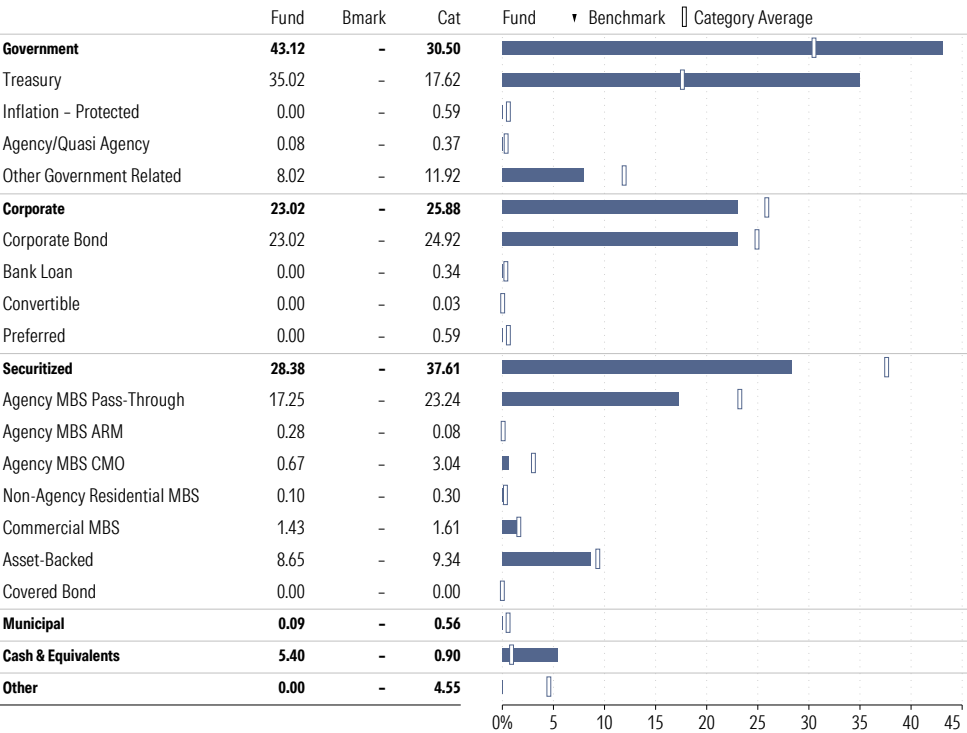


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 44.34 | 3.53  | 16.91 |
| AA                      | 22.80 | 74.59 | 41.09 |
| A                       | 8.47  | 10.82 | 11.85 |
| BBB                     | 17.21 | 8.32  | 18.87 |
| BB                      | 6.20  | 0.28  | 5.65  |
| B                       | 0.28  | 0.00  | 2.34  |
| Below B                 | 0.06  | 0.00  | 0.72  |
| Not Rated               | 0.65  | 2.46  | 2.57  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ 2 Year Treasury Note Future Dec 25          | 12-2025       | 3.73        | 3.73         | -                   |
| ⊕ Us 5yr Note (Cbt) Dec25 Xcbt 20251231       | 12-2025       | 2.59        | 6.32         | -                   |
| United States Treasury Notes 4%               | 06-2032       | 2.01        | 8.32         | -                   |
| United States Treasury Notes 3.625%           | 09-2031       | 1.90        | 10.22        | -                   |
| United States Treasury Bonds 2%               | 11-2041       | 1.89        | 12.11        | -                   |
| United States Treasury Notes 3.375%           | 05-2033       | 1.81        | 13.93        | -                   |
| ⊕ Federal National Mortgage Association 0.01% | 09-2025       | 1.66        | 15.58        | -                   |
| United States Treasury Notes 4%               | 04-2032       | 1.61        | 17.19        | -                   |
| ⊕ 10 Year Treasury Note Future Dec 25         | 12-2025       | 1.58        | 18.78        | -                   |
| United States Treasury Notes 3.5%             | 02-2033       | 1.46        | 20.24        | -                   |

Total Holdings 771

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013  
Jonathan Shapiro since 07-2018

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box — Small Growth — 51.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 40% lower than the Small Growth category average.

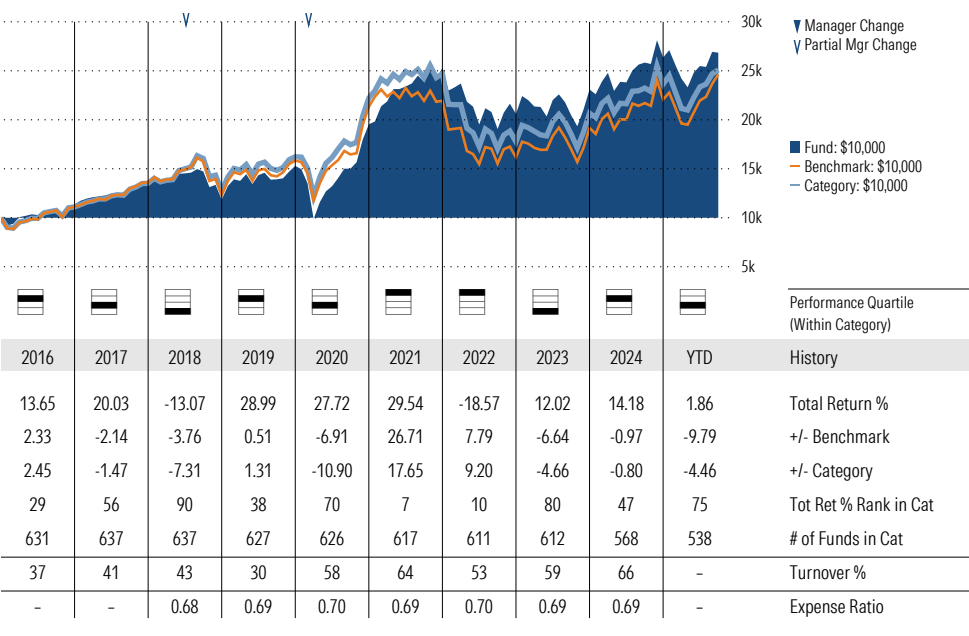
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

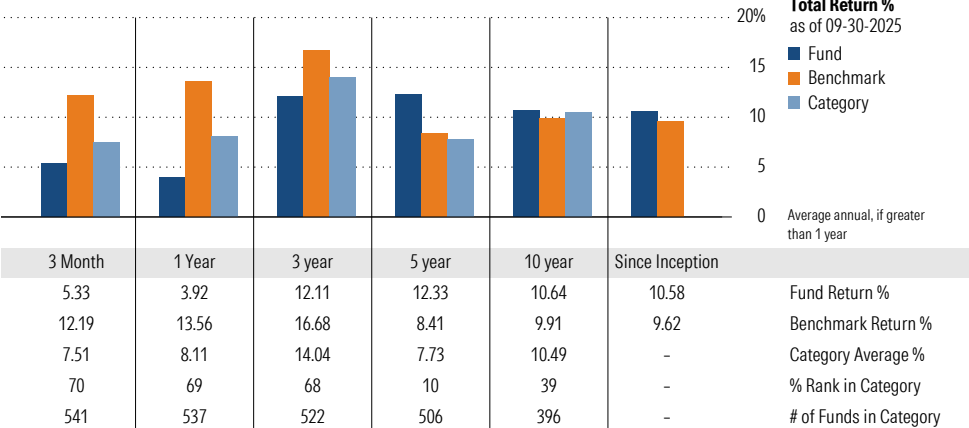
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

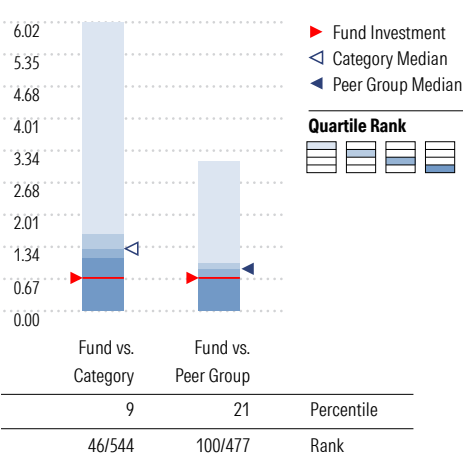
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -1.31 | -     | -0.72 |
| Beta               | 0.81  | -     | 0.89  |
| R-Squared          | 90.17 | -     | 89.69 |
| Standard Deviation | 18.18 | 21.24 | 20.12 |
| Sharpe Ratio       | 0.45  | 0.60  | 0.50  |
| Tracking Error     | 6.95  | -     | 6.87  |
| Information Ratio  | -0.66 | -     | -0.37 |
| Up Capture Ratio   | 76.80 | -     | 86.34 |
| Down Capture Ratio | 79.81 | -     | 88.37 |

Portfolio Metrics

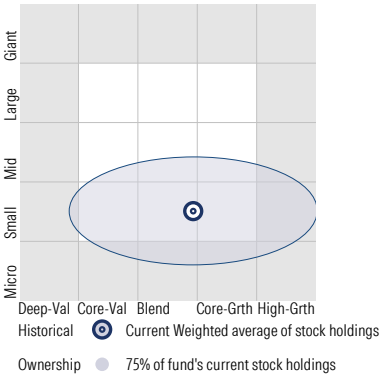
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.57 | 25.25 | 27.21 |
| Price/Book Ratio     | 2.39  | 4.35  | 3.81  |
| Geom Avg Mkt Cap \$B | 5.80  | 3.83  | 7.19  |
| ROE                  | 10.68 | 5.00  | 11.44 |

PGIM Jennison Small Company R6 PJSQX

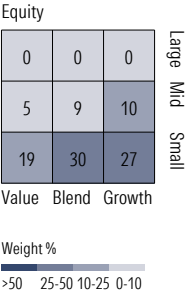
Morningstar Category  
Small Growth

Morningstar Index  
Russell 2000 Growth TR USD

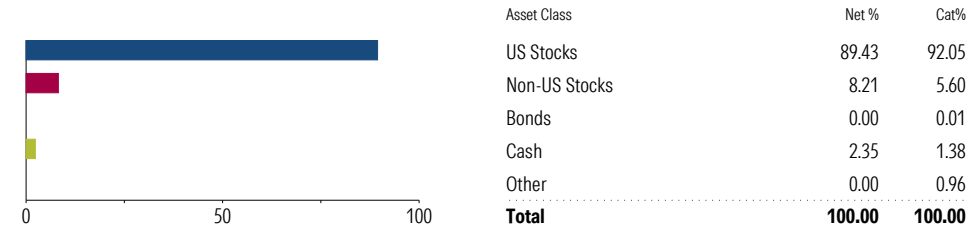
Style Analysis as of 09-30-2025  
Morningstar Style Box™



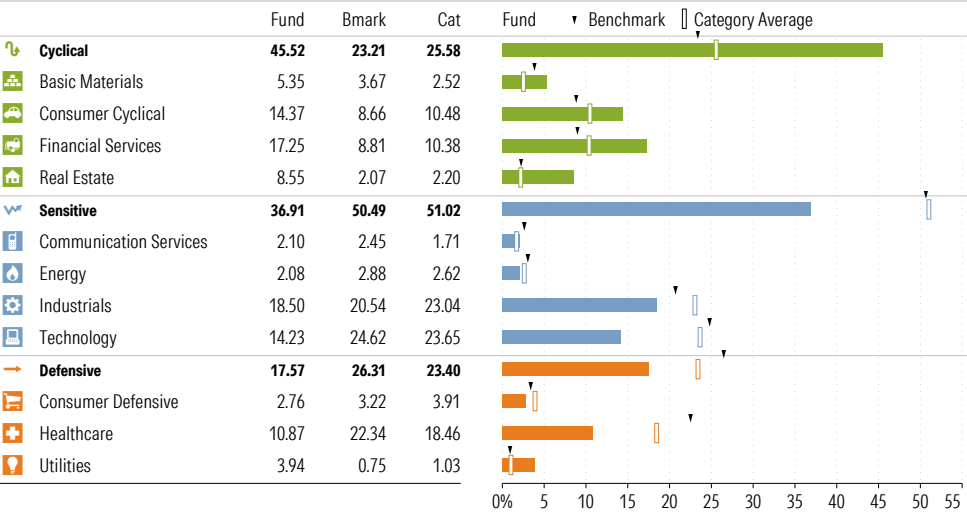
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Eldorado Gold Corp                          | 2.93        | 2.93         | 87.98        | Basic Materials    |
| Ralph Lauren Corp Class A                   | 2.48        | 5.41         | 36.90        | Consumer Cyclical  |
| Performance Food Group Co                   | 2.16        | 7.57         | 23.05        | Consumer Defensive |
| Tower Semiconductor Ltd                     | 2.11        | 9.68         | -            | Technology         |
| ⊕ Prudential Govt Money Mkt Fd              | 2.10        | 11.78        | -            | -                  |
| ⊖ NiSource Inc                              | 2.09        | 13.87        | 20.08        | Utilities          |
| ⊖ Gaming and Leisure Properties Inc         | 2.00        | 15.88        | 1.60         | Real Estate        |
| Arcutis Biotherapeutics Inc Ordinary Shares | 1.86        | 17.74        | 35.32        | Healthcare         |
| ⊖ Pinterest Inc Class A                     | 1.76        | 19.50        | 10.93        | Communication Svc  |
| Idacorp Inc                                 | 1.76        | 21.26        | 23.29        | Utilities          |
| East West Bancorp Inc                       | 1.74        | 23.00        | 13.04        | Financial Services |
| Markel Group Inc                            | 1.69        | 24.69        | 10.72        | Financial Services |
| WESCO International Inc                     | 1.69        | 26.38        | 17.63        | Industrials        |
| Crown Holdings Inc                          | 1.68        | 28.06        | 17.75        | Consumer Cyclical  |
| Trinity Industries Inc                      | 1.52        | 29.58        | -17.55       | Industrials        |

Total Holdings 120

⊕ Increase ⊖ Decrease ✱ New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017  
Nicole Brubaker since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.61 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 93.67% lower than the Foreign Large Blend category average.

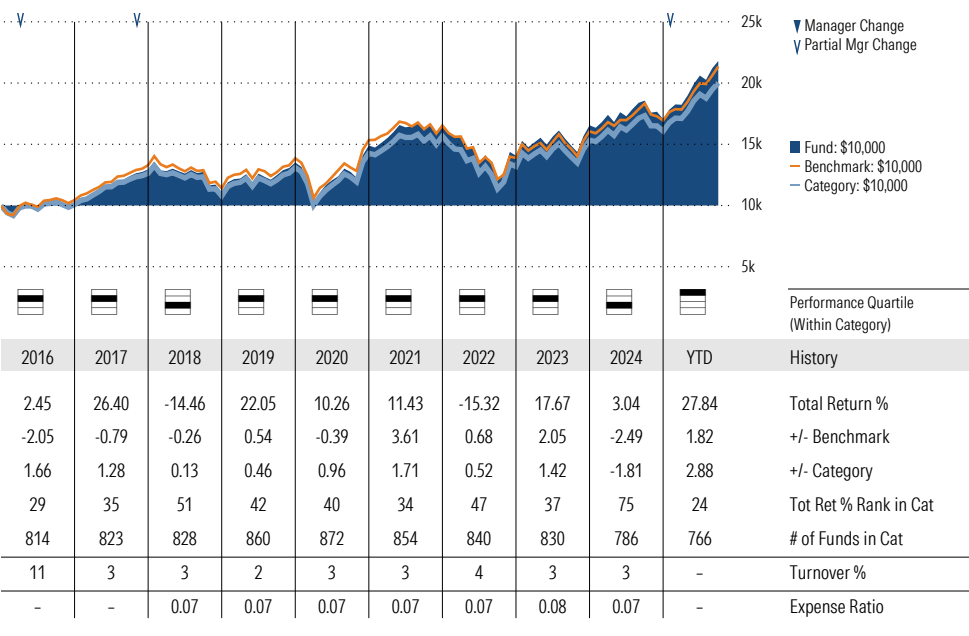
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

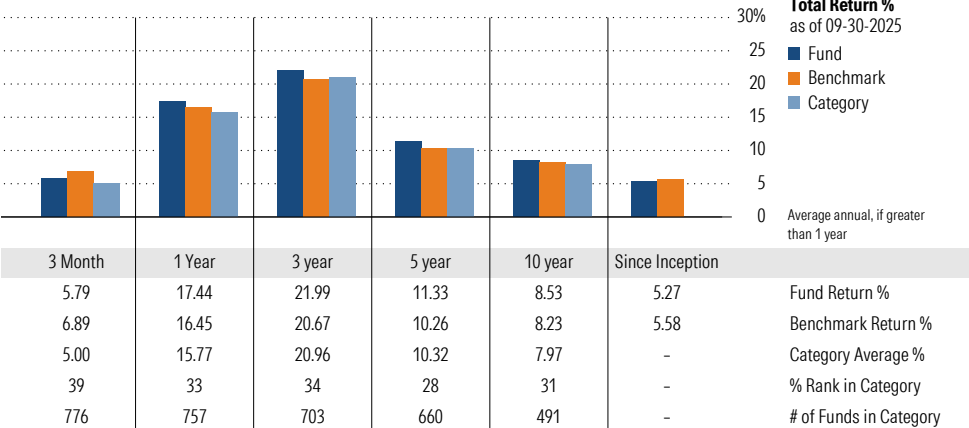
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

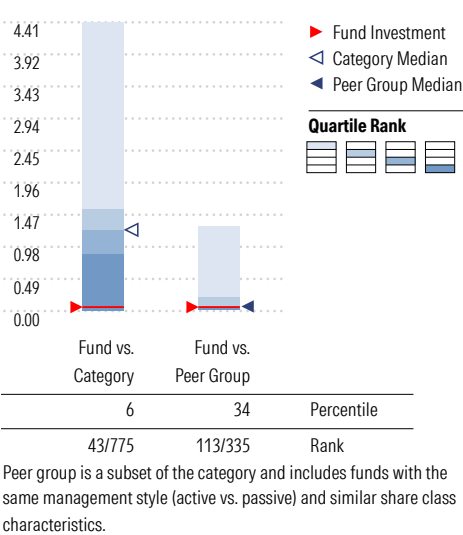
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.32  | -     | 0.01   |
| Beta               | 1.08   | -     | 1.02   |
| R-Squared          | 94.53  | -     | 90.69  |
| Standard Deviation | 14.70  | 13.21 | 14.14  |
| Sharpe Ratio       | 1.10   | 1.12  | 1.08   |
| Tracking Error     | 3.61   | -     | 4.25   |
| Information Ratio  | 0.36   | -     | 0.11   |
| Up Capture Ratio   | 111.35 | -     | 104.10 |
| Down Capture Ratio | 120.41 | -     | 108.66 |

Portfolio Metrics

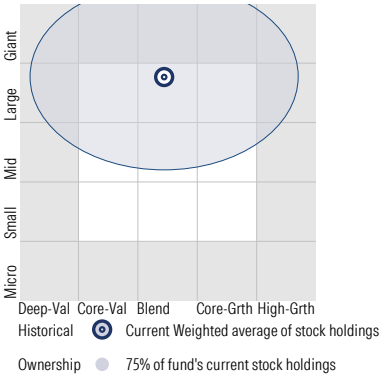
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.43 | 16.87 | 17.69 |
| Price/Book Ratio     | 1.88  | 2.07  | 2.11  |
| Geom Avg Mkt Cap \$B | 39.11 | 62.76 | 67.92 |
| ROE                  | 16.48 | 18.05 | 18.02 |

# Vanguard Developed Markets Index Admiral VTMGX

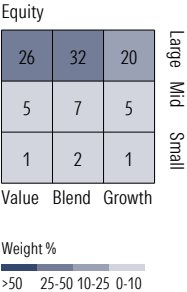
Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

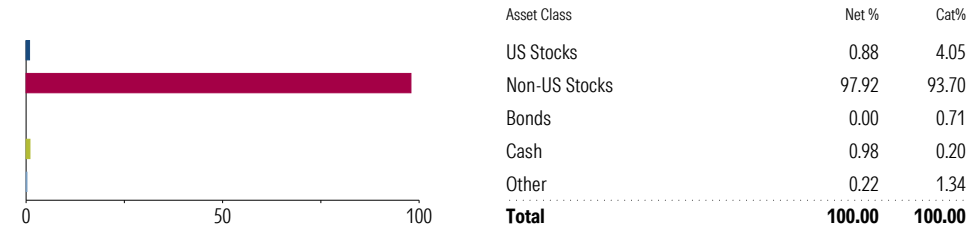
Style Analysis as of 09-30-2025  
Morningstar Style Box™



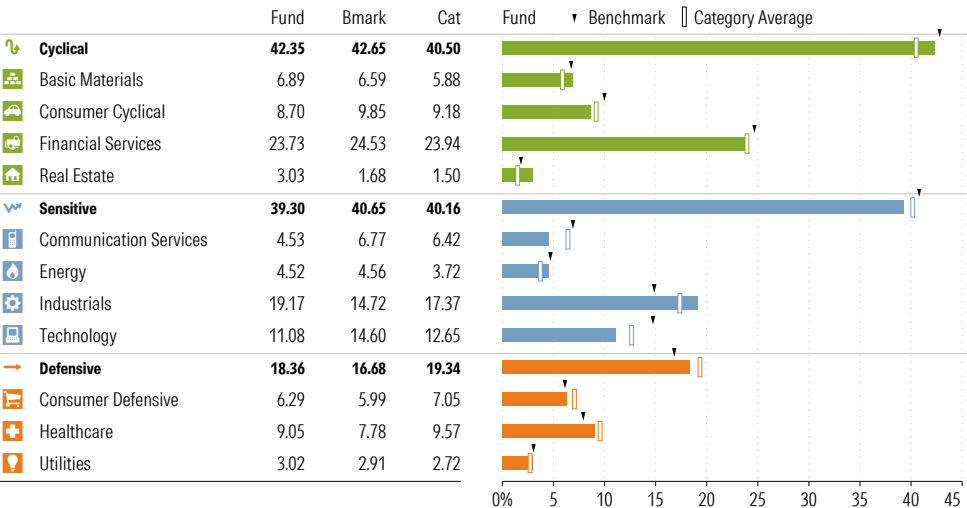
Style Breakdown



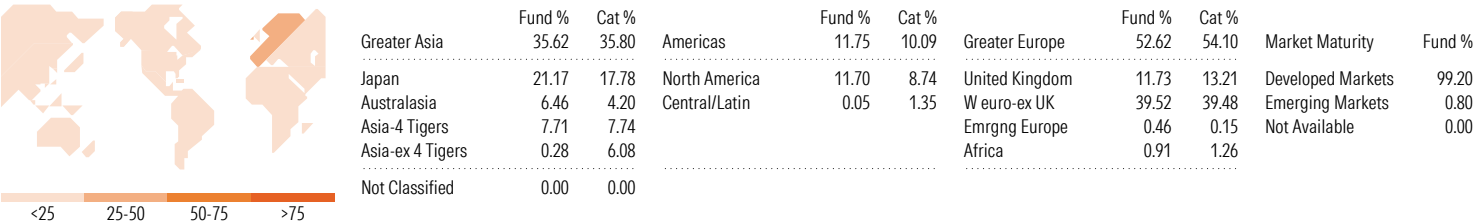
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ ASML Holding NV               | 1.41        | 1.41         | -            | Technology         |
| ⊕ Samsung Electronics Co Ltd    | 1.03        | 2.45         | -            | Technology         |
| ⊕ SAP SE                        | 1.01        | 3.46         | -            | Technology         |
| ⊖ HSBC Holdings PLC             | 0.90        | 4.36         | -            | Financial Services |
| ⊕ Novartis AG Registered Shares | 0.88        | 5.25         | -            | Healthcare         |
| ⊕ Roche Holding AG              | 0.86        | 6.11         | -            | Healthcare         |
| ⊕ Nestle SA                     | 0.86        | 6.96         | -            | Consumer Defensive |
| ⊕ AstraZeneca PLC               | 0.85        | 7.81         | -            | Healthcare         |
| ⊕ Slbbh1142                     | 0.84        | 8.65         | -            | -                  |
| ⊖ Shell PLC                     | 0.77        | 9.42         | -            | Energy             |

Total Holdings 3923

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.9 years.

Style Consistency is not calculated for Fixed Income funds.

- Net Expense: The fund's expense ratio of 0.1 is 85.29% lower than the Inflation-Protected Bond category average.

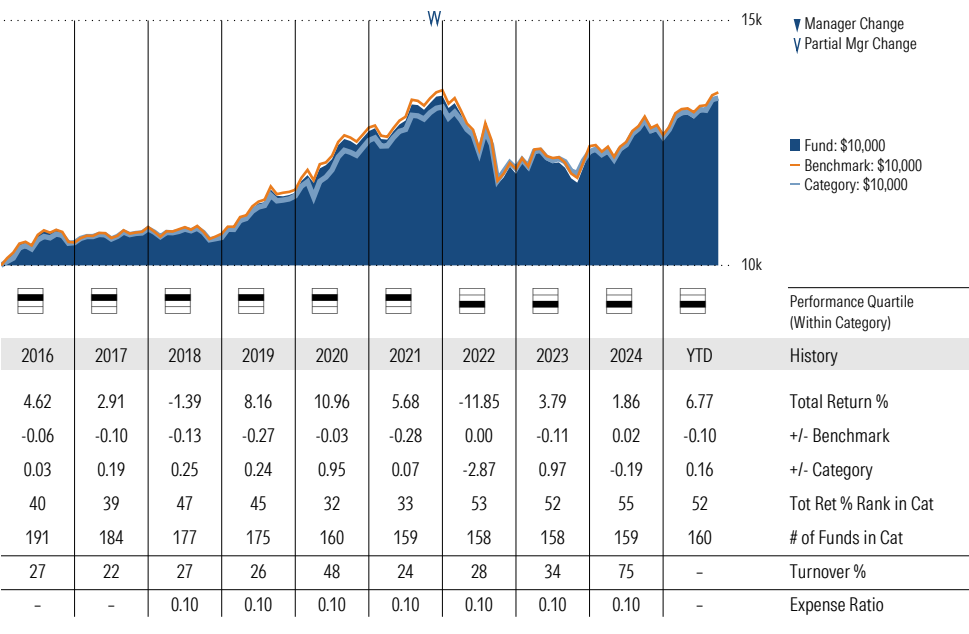
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

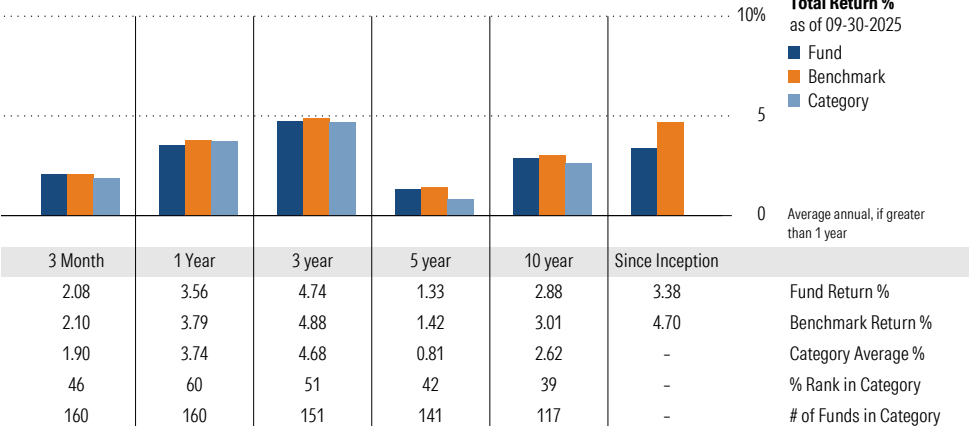
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

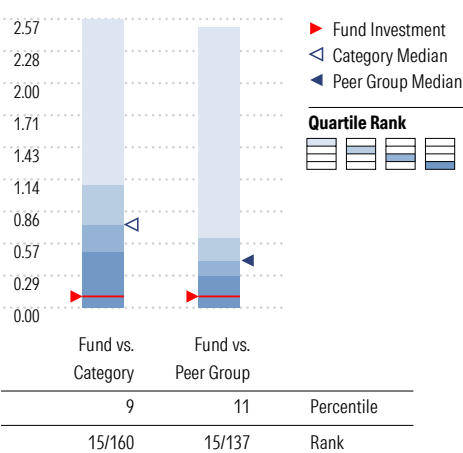
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.21  | -     | -0.08  |
| Beta               | 1.02   | -     | 0.99   |
| R-Squared          | 99.75  | -     | 94.42  |
| Standard Deviation | 4.82   | 4.73  | 5.36   |
| Sharpe Ratio       | -0.03  | -0.01 | -0.04  |
| Tracking Error     | 0.25   | -     | 1.49   |
| Information Ratio  | -0.55  | -     | -0.41  |
| Up Capture Ratio   | 100.86 | -     | 98.94  |
| Down Capture Ratio | 104.52 | -     | 101.54 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.50 | 4.52  | 6.89 |
| Avg Eff Maturity | 7.30 | -     | 7.77 |

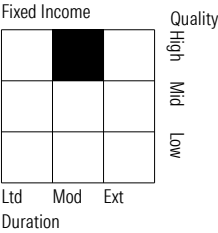
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

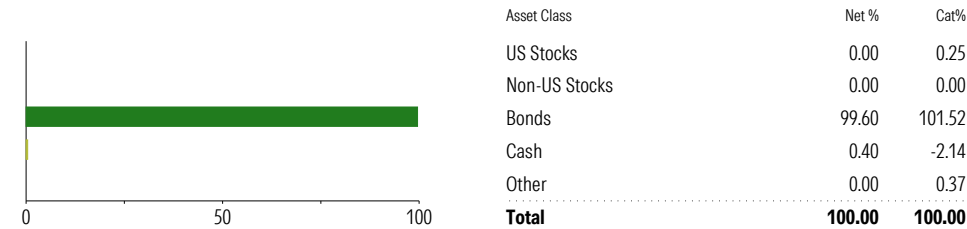
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 09-30-2025

Style Breakdown

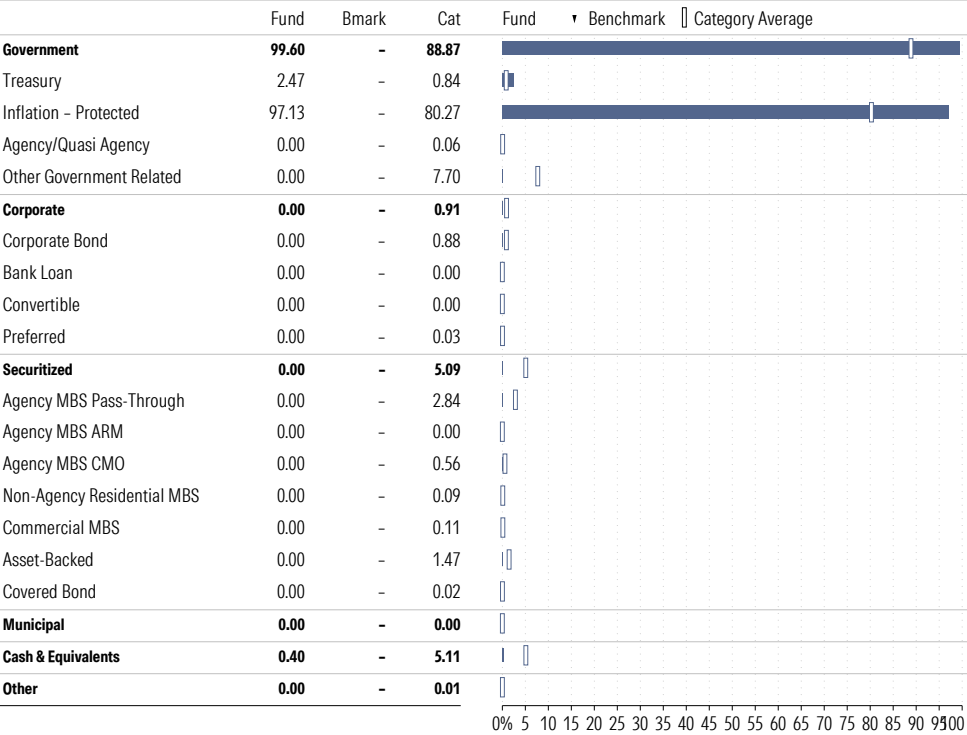


Asset Allocation as of 09-30-2025



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 99.93 | 0.00  | 10.05 |
| AA                      | 0.00  | 99.60 | 86.92 |
| A                       | 0.00  | 0.00  | 0.78  |
| BBB                     | 0.00  | 0.00  | 1.20  |
| BB                      | 0.00  | 0.00  | 0.27  |
| B                       | 0.00  | 0.00  | 0.04  |
| Below B                 | 0.00  | 0.00  | 0.06  |
| Not Rated               | 0.07  | 0.40  | 0.68  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | -             | 4.00        | 4.00         | -                   |
| ⊖ United States Treasury Notes | -             | 3.75        | 7.75         | -                   |
| ⊖ United States Treasury Notes | -             | 3.58        | 11.33        | -                   |
| ⊖ United States Treasury Notes | -             | 3.54        | 14.87        | -                   |
| ⊕ United States Treasury Notes | -             | 3.35        | 18.22        | -                   |
| ⊖ United States Treasury Notes | -             | 3.33        | 21.55        | -                   |
| ⊖ United States Treasury Notes | -             | 3.32        | 24.87        | -                   |
| ⊖ United States Treasury Notes | -             | 3.30        | 28.17        | -                   |
| ⊖ United States Treasury Notes | -             | 3.25        | 31.42        | -                   |
| ⊖ United States Treasury Notes | -             | 3.20        | 34.62        | -                   |

Total Holdings 60

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category  
Global Moderately  
Conservative Allocation

Morningstar Index  
Morningstar Mod Con Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.6 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.12 is 87.76% lower than the Global Moderately Conservative Allocation category average.

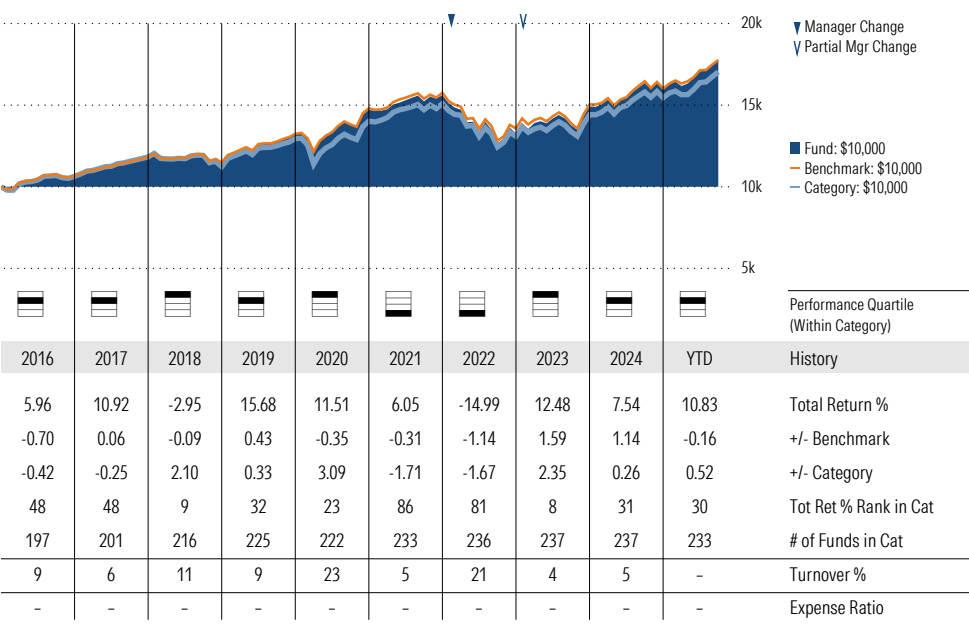
Morningstar Investment Management LLC Analysis

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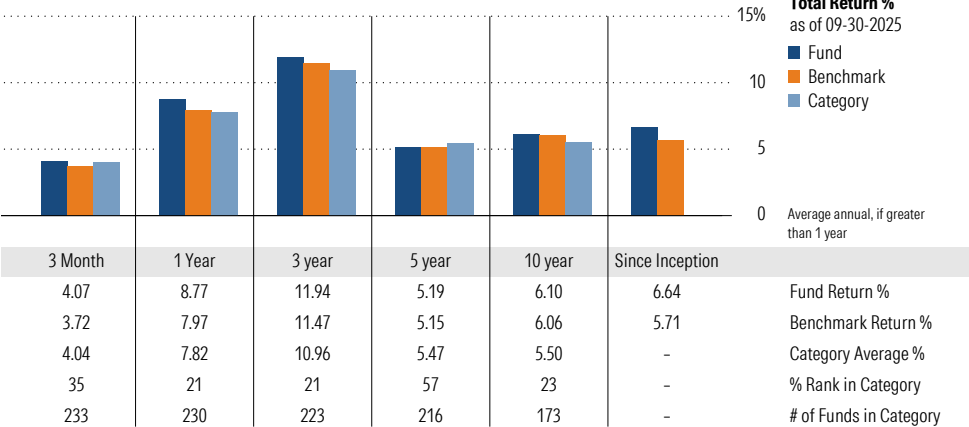
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |
| ESG Commitment        | 1-Low  | 07-19-2023 |

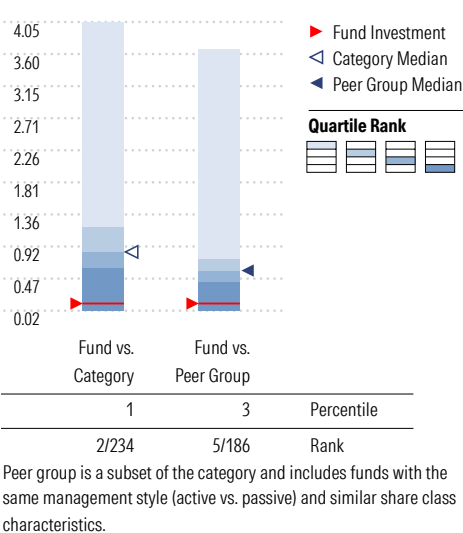
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.70   | -     | 0.00  |
| Beta               | 0.97   | -     | 0.95  |
| R-Squared          | 98.17  | -     | 94.33 |
| Standard Deviation | 7.97   | 8.11  | 7.97  |
| Sharpe Ratio       | 0.84   | 0.78  | 0.72  |
| Tracking Error     | 1.10   | -     | 1.96  |
| Information Ratio  | 0.43   | -     | -0.34 |
| Up Capture Ratio   | 101.00 | -     | 95.54 |
| Down Capture Ratio | 96.71  | -     | 96.78 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.45 | 21.39 | 22.06 |
| Price/Book Ratio     | 2.86  | 2.78  | 2.93  |
| Avg Eff Duration     | 6.09  | -     | 5.24  |

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

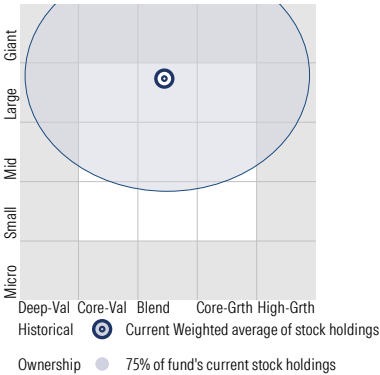
Morningstar Category  
Global Moderately

Morningstar Index  
Morningstar Mod Con Tgt Risk TR USD

Conservative Allocation

Style Analysis as of 09-30-2025

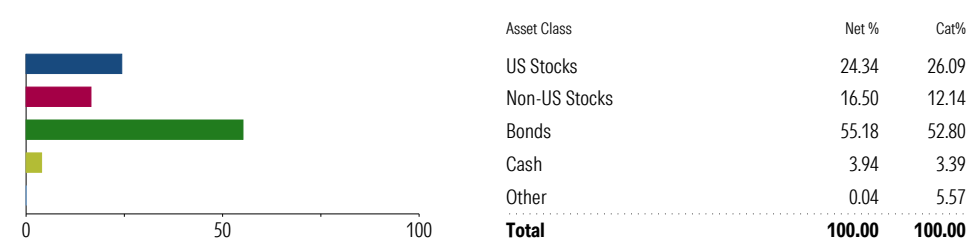
Morningstar Style Box™



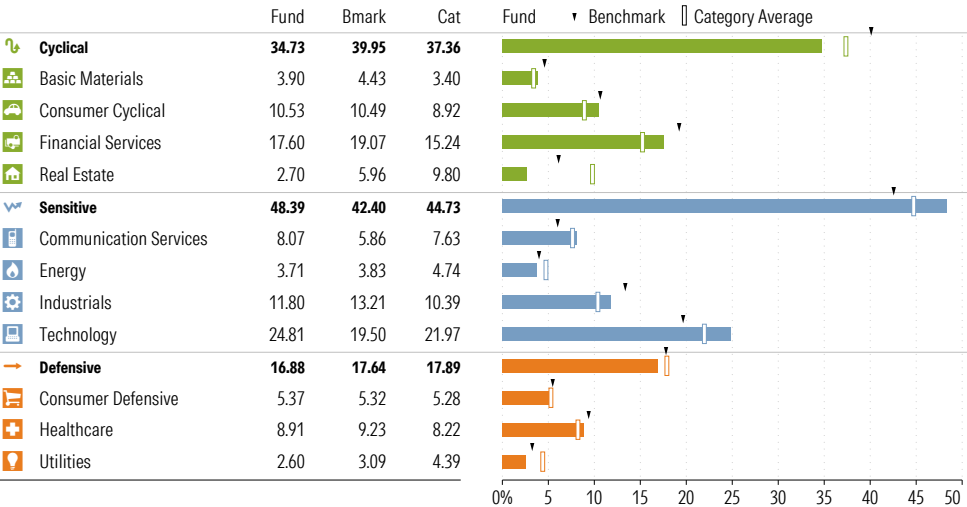
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 40.89       | 40.89        | -            | -                  |
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 24.42       | 65.31        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 17.11       | 82.43        | -            | -                  |
| ⊖ Vanguard Total Intl Stock Index Inv    | -             | 16.90       | 99.33        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.68        | 100.00       | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.00        | 100.01       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category  
Global Moderately  
Aggressive Allocation

Morningstar Index  
Morningstar Mod Agg Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.6 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.14 is 86% lower than the Global Moderately Aggressive Allocation category average.

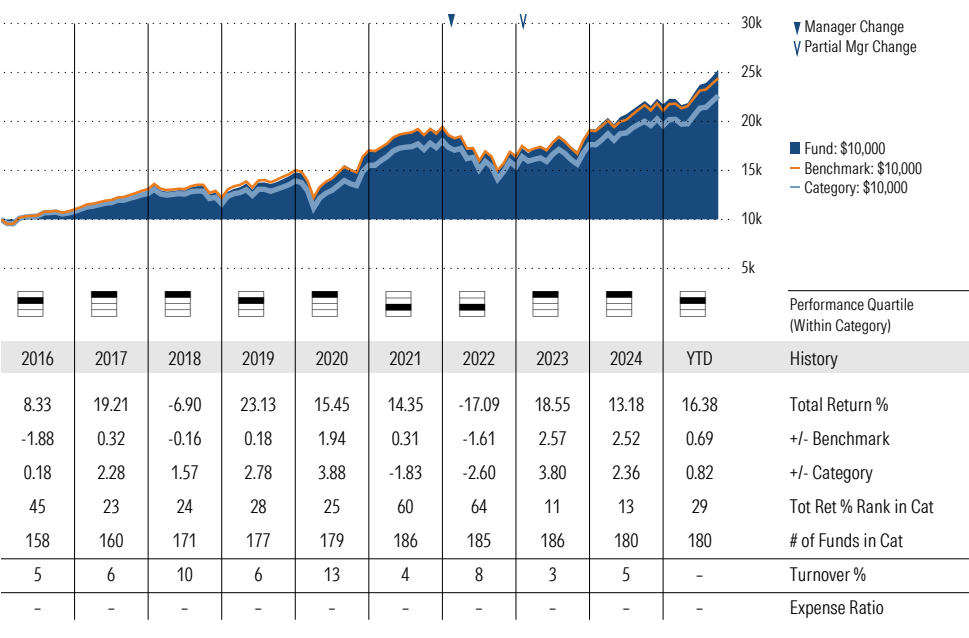
Morningstar Investment Management LLC Analysis

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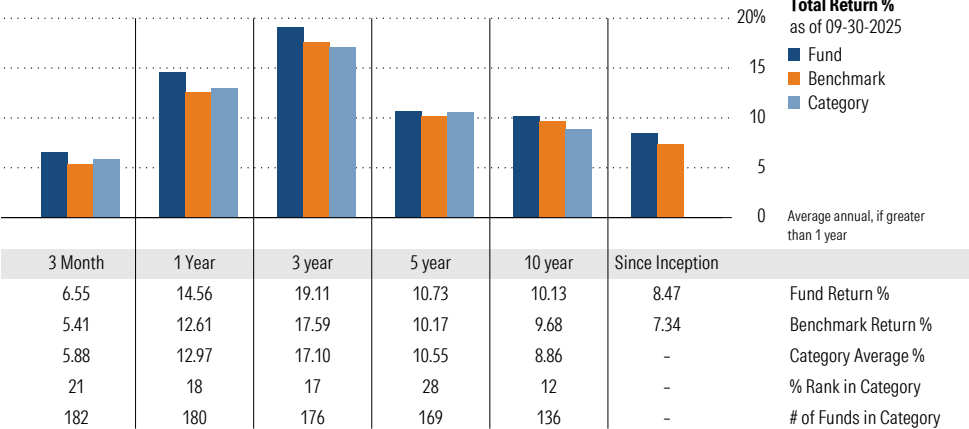
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

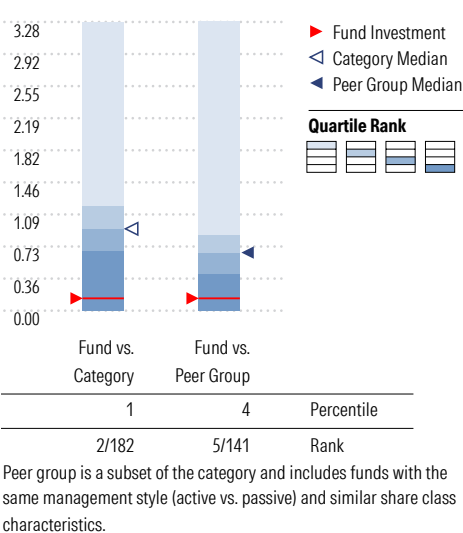
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.55   | -     | -0.23 |
| Beta               | 0.98   | -     | 0.96  |
| R-Squared          | 97.60  | -     | 91.23 |
| Standard Deviation | 11.21  | 11.24 | 11.32 |
| Sharpe Ratio       | 1.19   | 1.07  | 0.99  |
| Tracking Error     | 1.75   | -     | 3.18  |
| Information Ratio  | 0.87   | -     | -0.41 |
| Up Capture Ratio   | 103.46 | -     | 95.44 |
| Down Capture Ratio | 95.98  | -     | 97.59 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.52 | 20.68 | 22.01 |
| Price/Book Ratio     | 2.88  | 2.61  | 2.99  |
| Avg Eff Duration     | 6.09  | -     | 5.60  |

Vanguard LifeStrategy Growth Inv VASGX

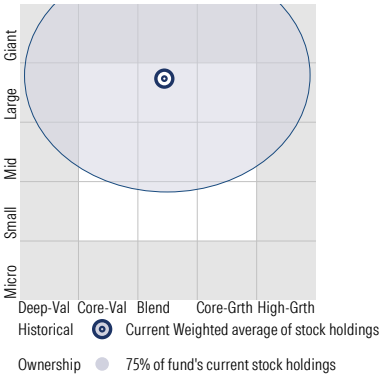
Morningstar Category  
Global Moderately

Morningstar Index  
Morningstar Mod Agg Tgt Risk TR USD

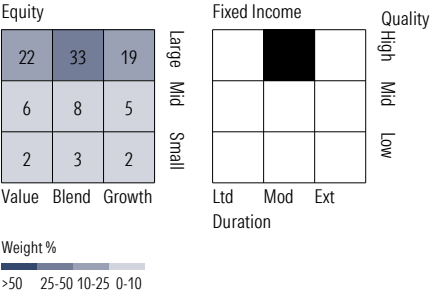
Aggressive Allocation

Style Analysis as of 09-30-2025

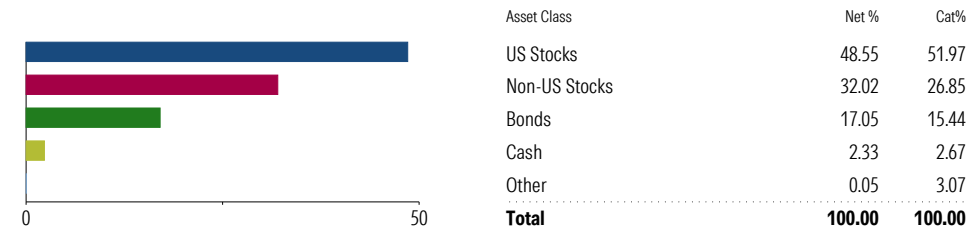
Morningstar Style Box™



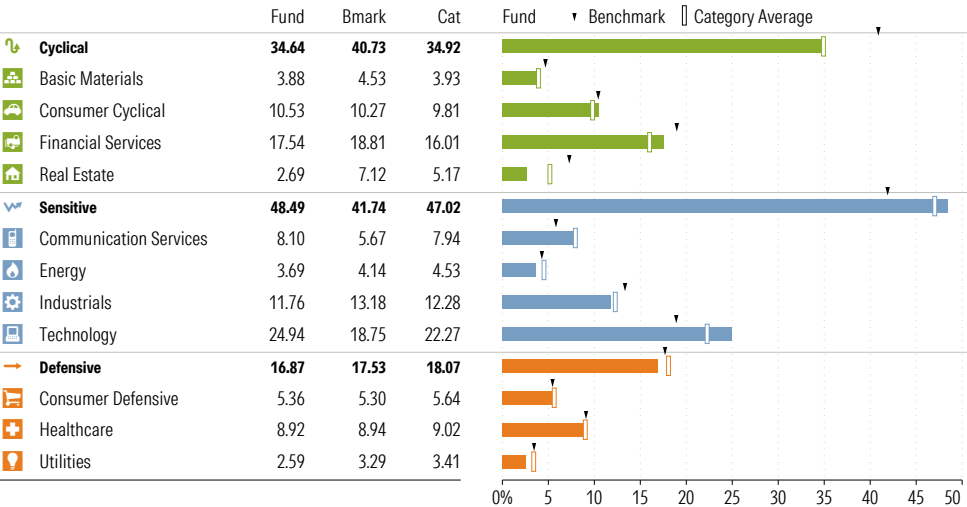
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 48.71       | 48.71        | -            | -                  |
| ⊕ Vanguard Total Intl Stock Index Inv    | -             | 32.78       | 81.49        | -            | -                  |
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 12.63       | 94.12        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 5.30        | 99.42        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.58        | 99.99        | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.01        | 100.00       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category  
Global Conservative  
  
Allocation

Morningstar Index  
  
Morningstar Con Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.6 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Global Conservative Allocation category average.

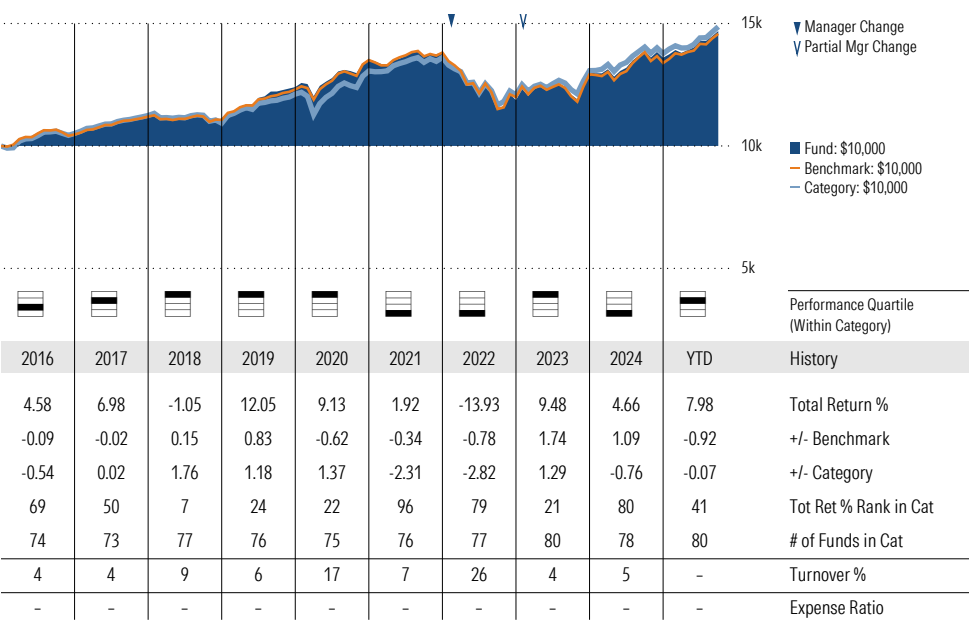
Morningstar Investment Management LLC Analysis

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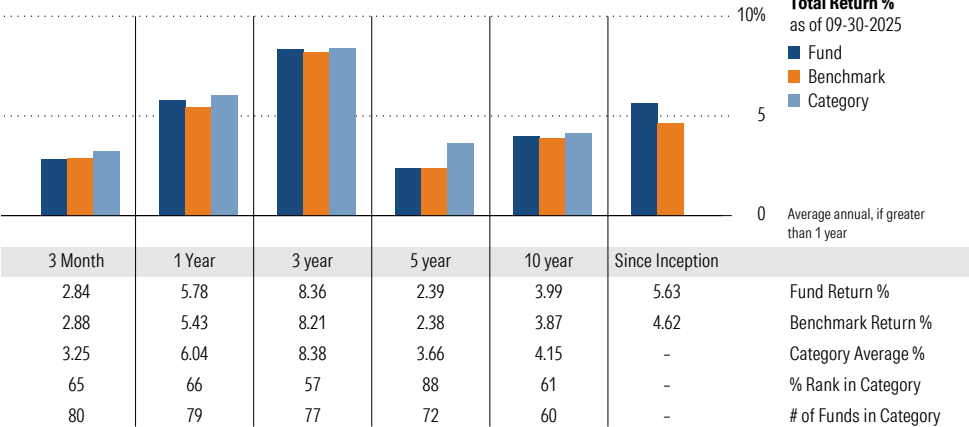
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |
| ESG Commitment        | 1-Low  | 07-19-2023 |

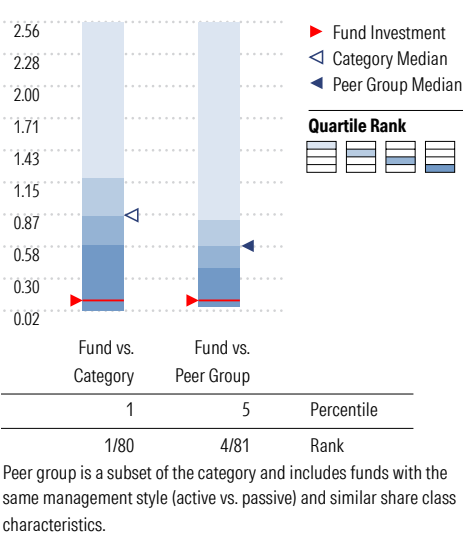
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.62  | -     | 1.45  |
| Beta               | 0.94  | -     | 0.84  |
| R-Squared          | 97.50 | -     | 92.57 |
| Standard Deviation | 6.63  | 6.97  | 6.10  |
| Sharpe Ratio       | 0.51  | 0.46  | 0.56  |
| Tracking Error     | 1.13  | -     | 2.05  |
| Information Ratio  | 0.14  | -     | 0.09  |
| Up Capture Ratio   | 96.92 | -     | 92.31 |
| Down Capture Ratio | 91.00 | -     | 79.68 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.38 | 20.82 | 22.99 |
| Price/Book Ratio     | 2.85  | 2.59  | 3.18  |
| Avg Eff Duration     | 6.09  | -     | 6.54  |

Vanguard LifeStrategy Income Inv VASIX

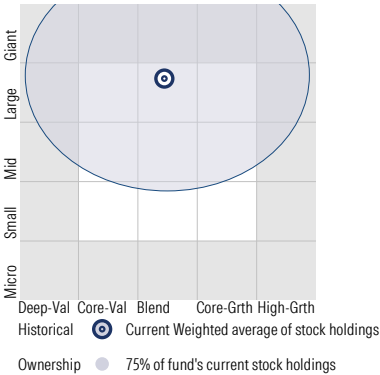
Morningstar Category  
Global Conservative

Morningstar Index  
Morningstar Con Tgt Risk TR USD

Allocation

Style Analysis as of 09-30-2025

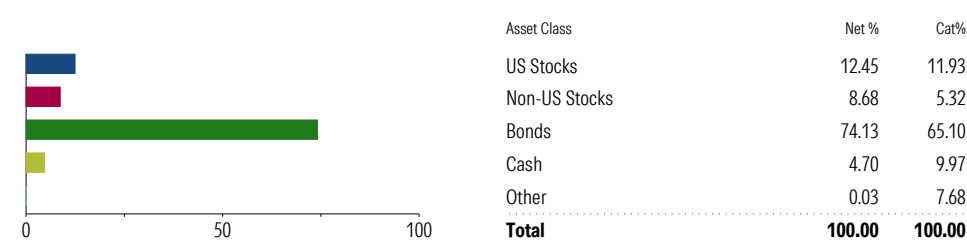
Morningstar Style Box™



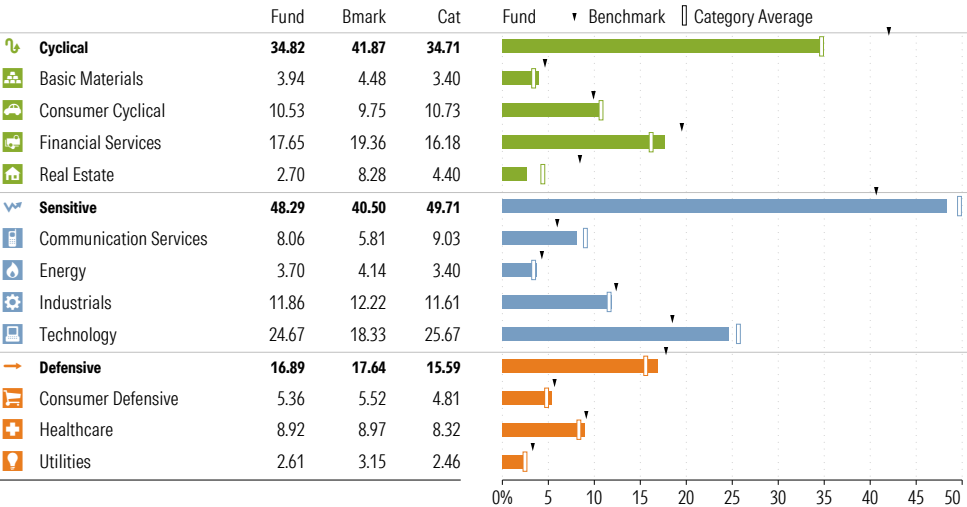
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 54.85       | 54.85        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 23.09       | 77.93        | -            | -                  |
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 12.49       | 90.42        | -            | -                  |
| ⊖ Vanguard Total Intl Stock Index Inv    | -             | 8.89        | 99.31        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.67        | 99.98        | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.02        | 100.00       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category: Global Moderate Allocation  
Morningstar Index: Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

- Performance: The fund has finished in the Global Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.6 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 87.25% lower than the Global Moderate Allocation category average.

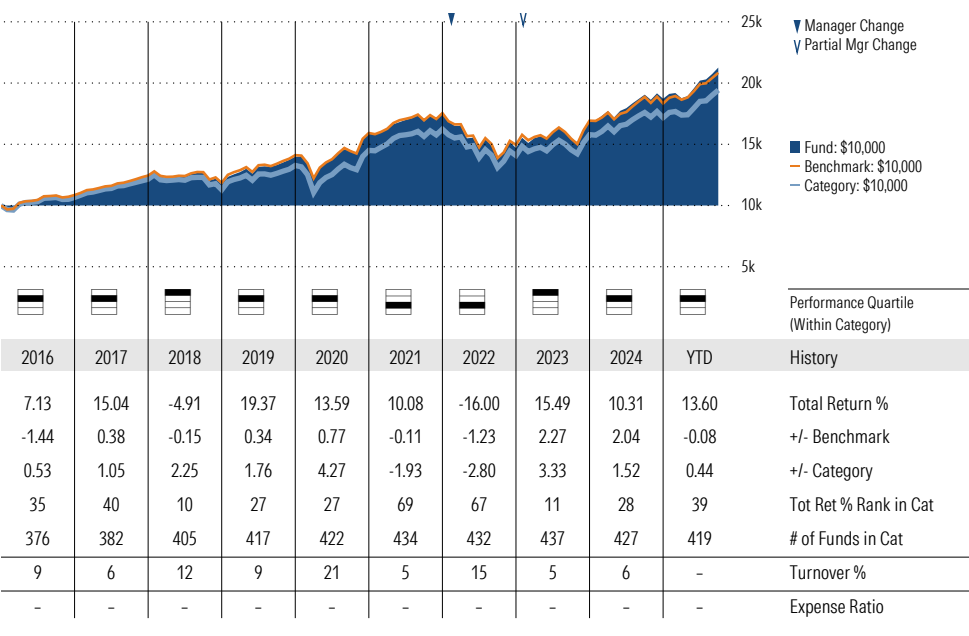
Morningstar Investment Management LLC Analysis

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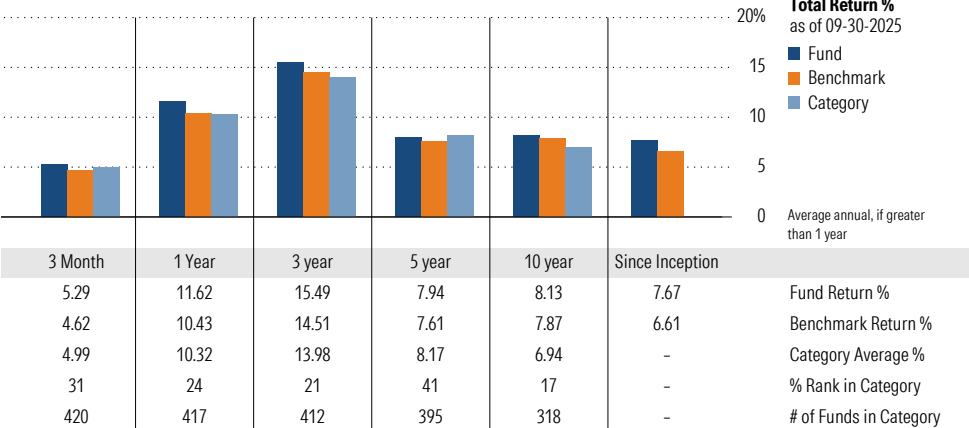
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 08-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

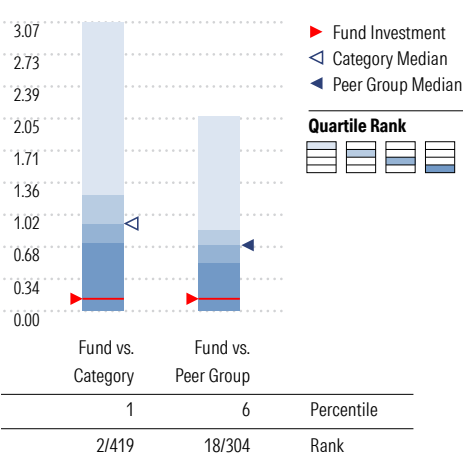
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.27   | -     | 0.11  |
| Beta               | 0.97   | -     | 0.95  |
| R-Squared          | 97.73  | -     | 90.64 |
| Standard Deviation | 9.54   | 9.73  | 9.72  |
| Sharpe Ratio       | 1.05   | 0.94  | 0.89  |
| Tracking Error     | 1.47   | -     | 2.85  |
| Information Ratio  | 0.67   | -     | -0.22 |
| Up Capture Ratio   | 101.81 | -     | 96.05 |
| Down Capture Ratio | 94.80  | -     | 96.72 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.48 | 20.75 | 21.91 |
| Price/Book Ratio     | 2.87  | 2.63  | 2.94  |
| Avg Eff Duration     | 6.09  | -     | 4.94  |

# Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category

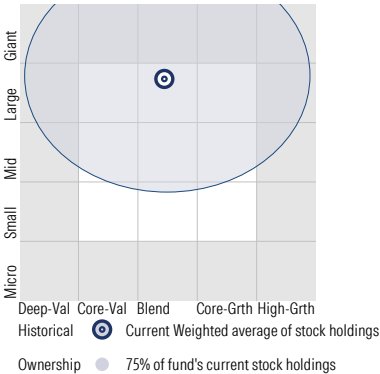
Global Moderate Allocation

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2025

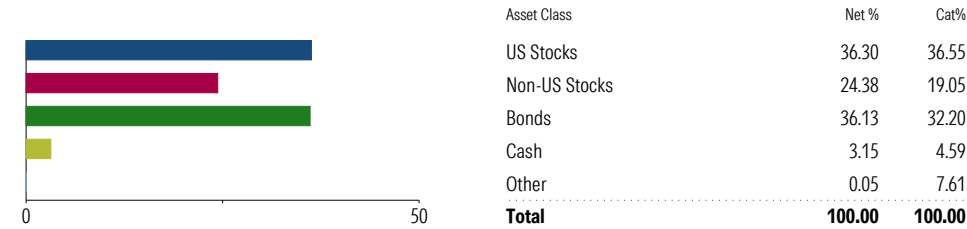
Morningstar Style Box™



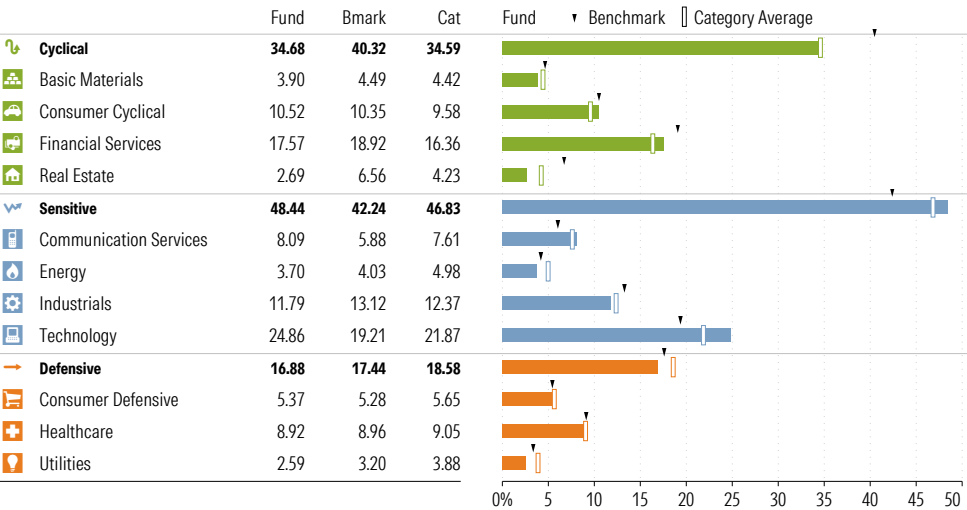
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 6 Holdings as of 09-30-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 36.42       | 36.42        | -            | -                  |
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 26.86       | 63.28        | -            | -                  |
| ⊕ Vanguard Total Intl Stock Index Inv    | -             | 24.96       | 88.24        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 11.12       | 99.35        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.66        | 100.01       | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.01        | 100.02       | -            | -                  |

Total Holdings 6

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

## Portfolio Manager(s)

Aaron Choi since 08-2023  
Kenny Narzikul since 02-2025

## Quantitative Screens

- ✓ Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ Management: The fund's management team has been in place for less than three years.
- ✓ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.05 is 93.75% lower than the Mid-Cap Blend category average.

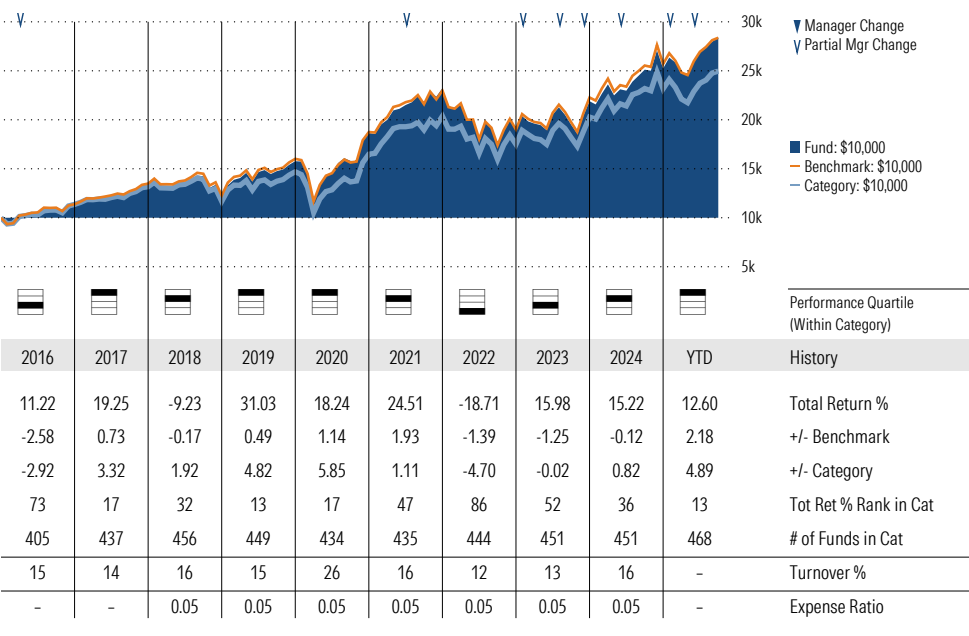
## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

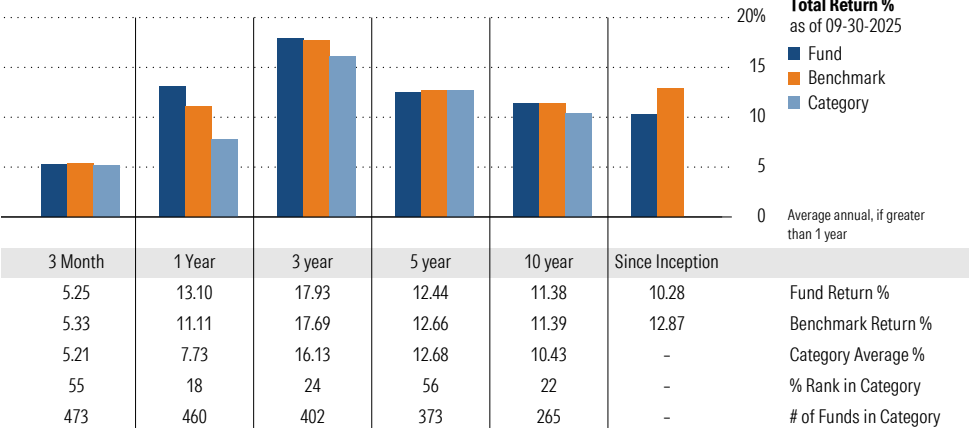
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

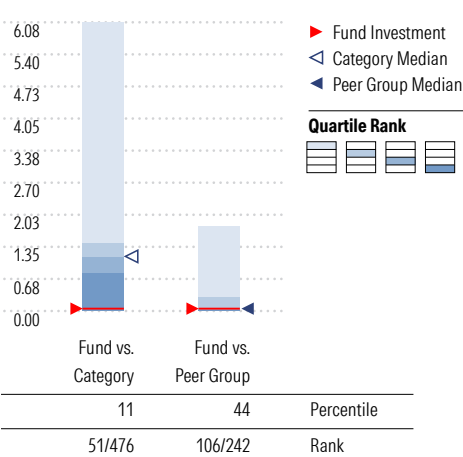
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 0.91  | -     | -1.41  |
| Beta               | 0.95  | -     | 0.99   |
| R-Squared          | 99.40 | -     | 92.88  |
| Standard Deviation | 16.02 | 16.74 | 17.29  |
| Sharpe Ratio       | 0.81  | 0.77  | 0.65   |
| Tracking Error     | 1.46  | -     | 4.59   |
| Information Ratio  | 0.17  | -     | -0.56  |
| Up Capture Ratio   | 97.38 | -     | 97.27  |
| Down Capture Ratio | 93.85 | -     | 104.00 |

## Portfolio Metrics

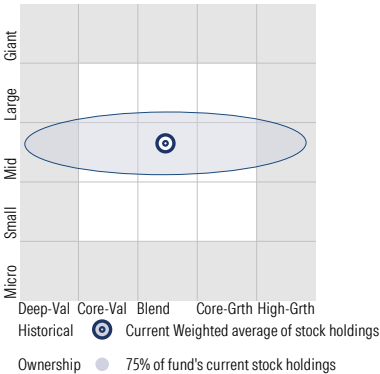
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.66 | 22.49 | 22.60 |
| Price/Book Ratio     | 3.19  | 2.90  | 3.19  |
| Geom Avg Mkt Cap \$B | 41.12 | 23.77 | 16.47 |
| ROE                  | 20.06 | 17.82 | 20.59 |

# Vanguard Mid Cap Index Admiral VIMAX

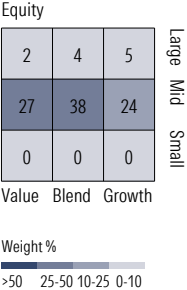
Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

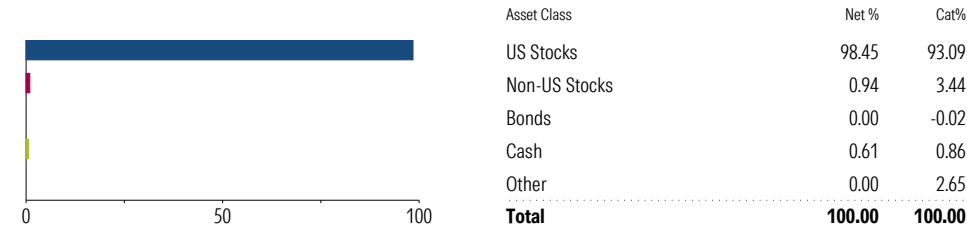
Style Analysis as of 09-30-2025  
Morningstar Style Box™



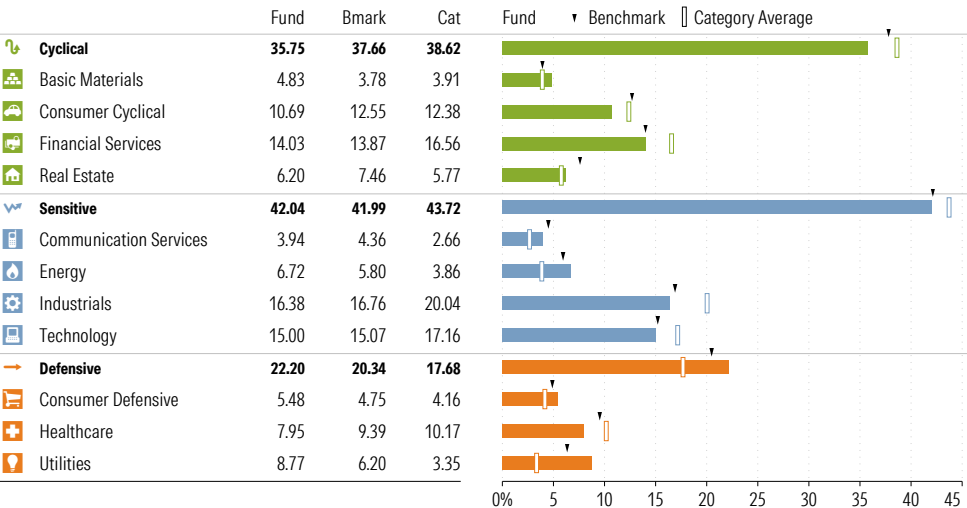
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Robinhood Markets Inc Class A                 | 1.21        | 1.21         | -            | Financial Services |
| ⊖ Constellation Energy Corp                     | 1.13        | 2.34         | -            | Utilities          |
| ⊖ Newmont Corp                                  | 1.01        | 3.35         | 128.53       | Basic Materials    |
| ⊖ DoorDash Inc Ordinary Shares - Class A        | 1.01        | 4.36         | 62.14        | Consumer Cyclical  |
| ⊕ Roblox Corp Ordinary Shares - Class A         | 0.93        | 5.29         | 139.41       | Communication Svc  |
| ⊖ CRH PLC                                       | 0.88        | 6.17         | 30.79        | Basic Materials    |
| ⊖ Arthur J. Gallagher & Co                      | 0.87        | 7.04         | 9.81         | Financial Services |
| ⊖ Howmet Aerospace Inc                          | 0.87        | 7.91         | 79.71        | Industrials        |
| ⊖ Royal Caribbean Group                         | 0.87        | 8.78         | 41.35        | Consumer Cyclical  |
| ⊖ Motorola Solutions Inc                        | 0.83        | 9.61         | -0.36        | Technology         |
| ⊖ TransDigm Group Inc                           | 0.81        | 10.42        | 11.11        | Industrials        |
| ⊕ Coinbase Global Inc Ordinary Shares - Class A | 0.73        | 11.15        | 35.92        | Financial Services |
| ⊖ Vistra Corp                                   | 0.73        | 11.88        | 42.59        | Utilities          |
| ⊖ TE Connectivity PLC Registered Shares         | 0.71        | 12.59        | 55.00        | Technology         |
| ⊕ Cloudflare Inc                                | 0.70        | 13.28        | 99.28        | Technology         |

Total Holdings 293

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Chris Nieves since 02-2025  
Jena Stenger since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.4 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.13 is 88.5% lower than the Real Estate category average.

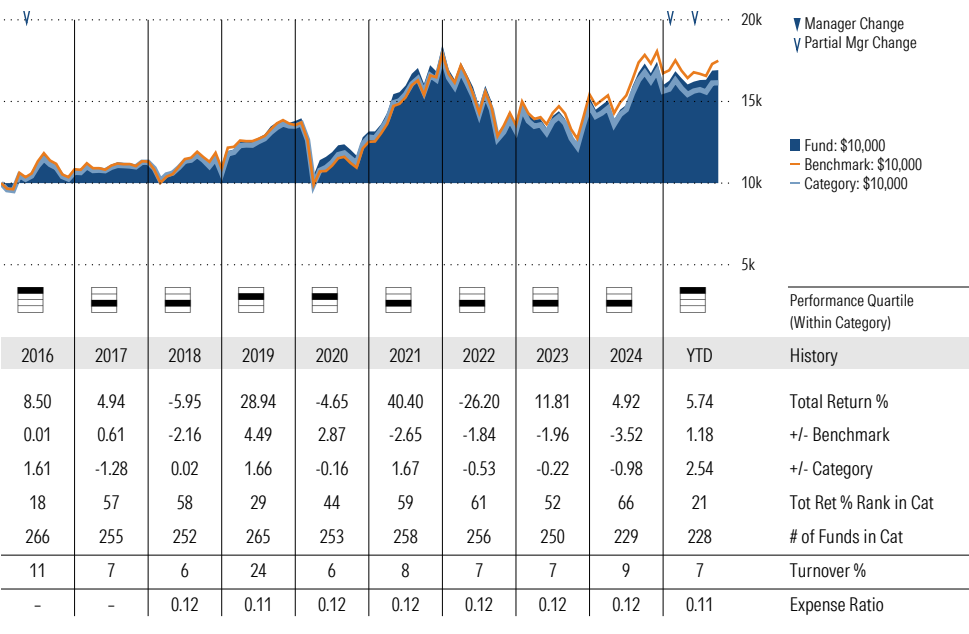
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

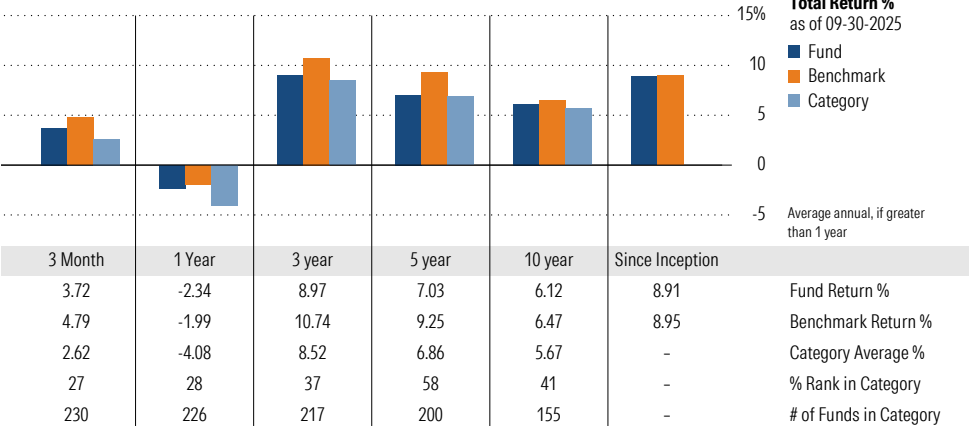
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 08-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

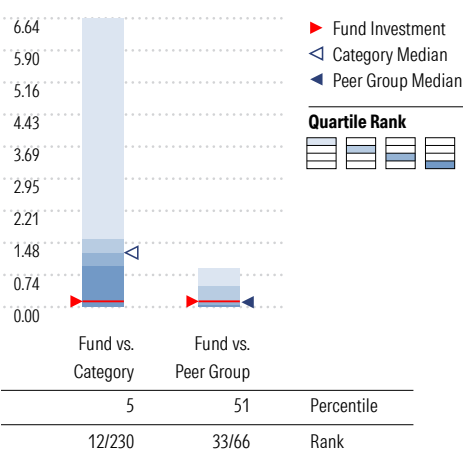
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -1.83  | -     | -1.92 |
| Beta               | 1.03   | -     | 0.96  |
| R-Squared          | 97.63  | -     | 93.09 |
| Standard Deviation | 17.73  | 17.05 | 16.96 |
| Sharpe Ratio       | 0.29   | 0.39  | 0.22  |
| Tracking Error     | 2.77   | -     | 4.02  |
| Information Ratio  | -0.64  | -     | -0.71 |
| Up Capture Ratio   | 96.26  | -     | 90.53 |
| Down Capture Ratio | 102.45 | -     | 97.73 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.98 | 38.46 | 35.69 |
| Price/Book Ratio     | 2.40  | 2.42  | 2.89  |
| Geom Avg Mkt Cap \$B | 26.99 | 9.35  | 37.63 |
| ROE                  | 11.89 | 9.56  | 14.86 |

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



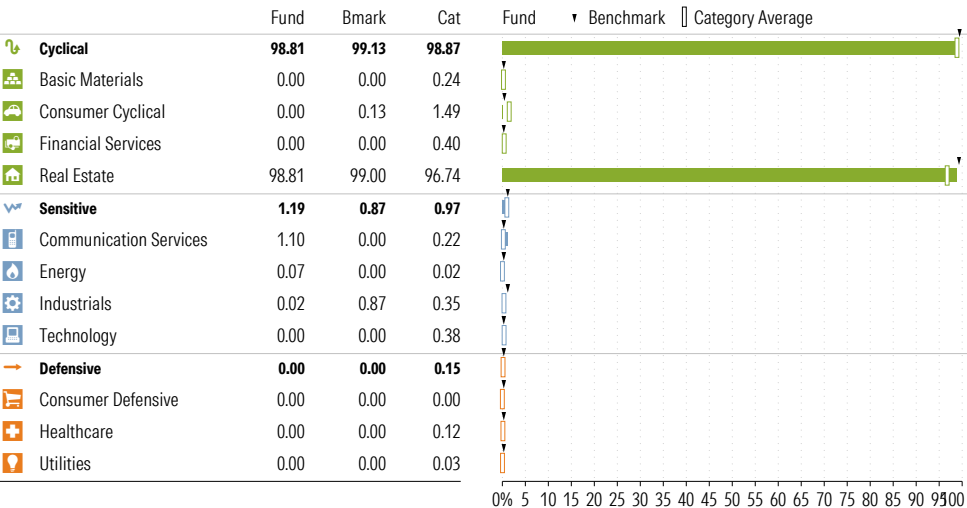
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 14.43       | 14.43        | -            | -                  |
| ⊕ Welltower Inc                       | 6.55        | 20.98        | 43.00        | Real Estate        |
| ⊕ Prologis Inc                        | 5.97        | 26.95        | 11.21        | Real Estate        |
| ⊕ American Tower Corp                 | 5.06        | 32.00        | 7.64         | Real Estate        |
| ⊕ Equinix Inc                         | 4.30        | 36.31        | -15.44       | Real Estate        |
| ⊕ Simon Property Group Inc            | 3.44        | 39.75        | 12.66        | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.27        | 43.02        | -0.45        | Real Estate        |
| ⊕ Realty Income Corp                  | 3.08        | 46.11        | 18.33        | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 2.64        | 48.74        | 20.01        | Real Estate        |
| ⊕ Public Storage                      | 2.56        | 51.31        | -0.53        | Real Estate        |
| ⊕ Crown Castle Inc                    | 2.36        | 53.67        | 10.38        | Real Estate        |
| ⊕ CoStar Group Inc                    | 1.99        | 55.66        | 17.85        | Real Estate        |
| ⊕ Ventas Inc                          | 1.77        | 57.43        | 21.29        | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.76        | 59.20        | 16.14        | Real Estate        |
| ⊕ Iron Mountain Inc                   | 1.69        | 60.89        | -0.78        | Real Estate        |

Total Holdings 158

⊕ Increase ⊖ Decrease ✨ New to Portfolio



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016  
Kenny Narzikul since 02-2025  
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.43 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Small Value category average.

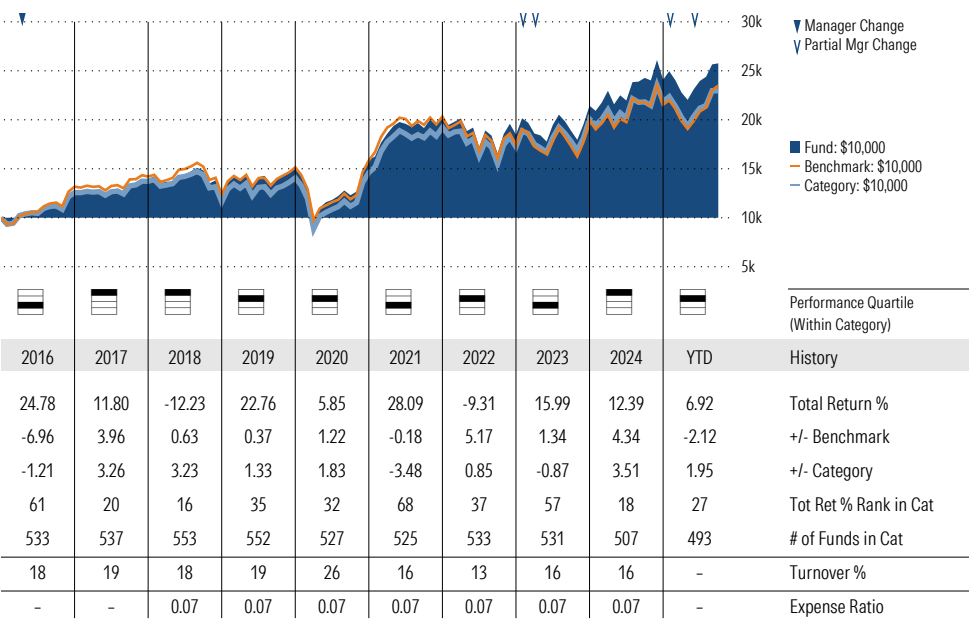
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

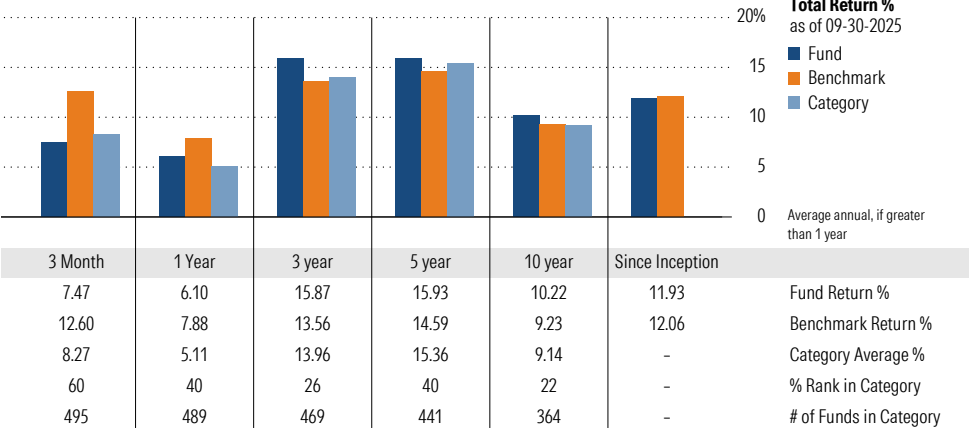
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 5           | 08-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

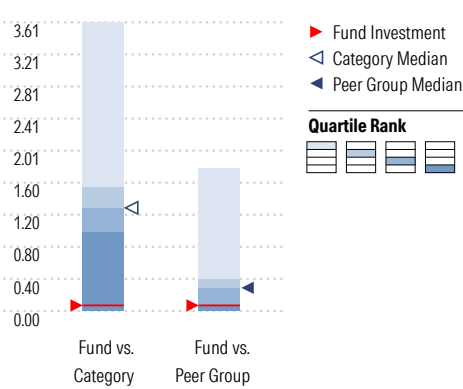
Growth of \$10,000



Trailing Performance



Net Expense



| Percentile | 2      | 23    |
|------------|--------|-------|
| Rank       | 11/500 | 14/63 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.62  | -     | 1.21  |
| Beta               | 0.86  | -     | 0.91  |
| R-Squared          | 95.05 | -     | 93.09 |
| Standard Deviation | 19.24 | 21.74 | 20.56 |
| Sharpe Ratio       | 0.61  | 0.47  | 0.49  |
| Tracking Error     | 5.22  | -     | 5.65  |
| Information Ratio  | 0.44  | -     | 0.01  |
| Up Capture Ratio   | 94.17 | -     | 93.62 |
| Down Capture Ratio | 83.97 | -     | 90.38 |

Portfolio Metrics

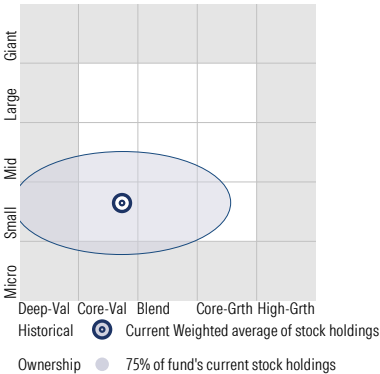
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.49 | 14.44 | 15.18 |
| Price/Book Ratio     | 1.86  | 1.29  | 1.58  |
| Geom Avg Mkt Cap \$B | 7.77  | 2.28  | 5.89  |
| ROE                  | 12.41 | 2.99  | 13.36 |

Vanguard Small Cap Value Index Admiral VSIAX

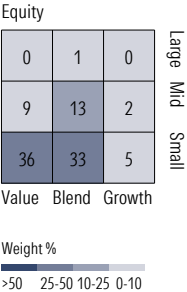
Morningstar Category  
Small Value

Morningstar Index  
Russell 2000 Value TR USD

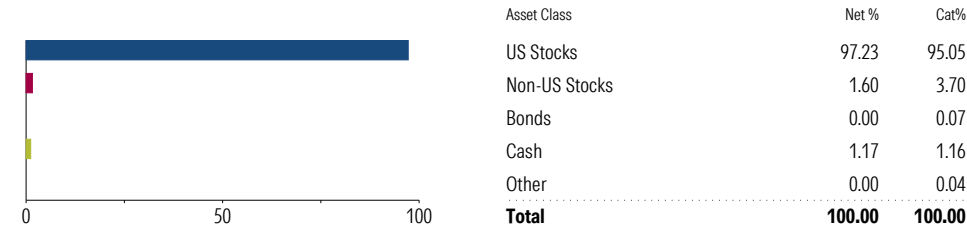
Style Analysis as of 09-30-2025  
Morningstar Style Box™



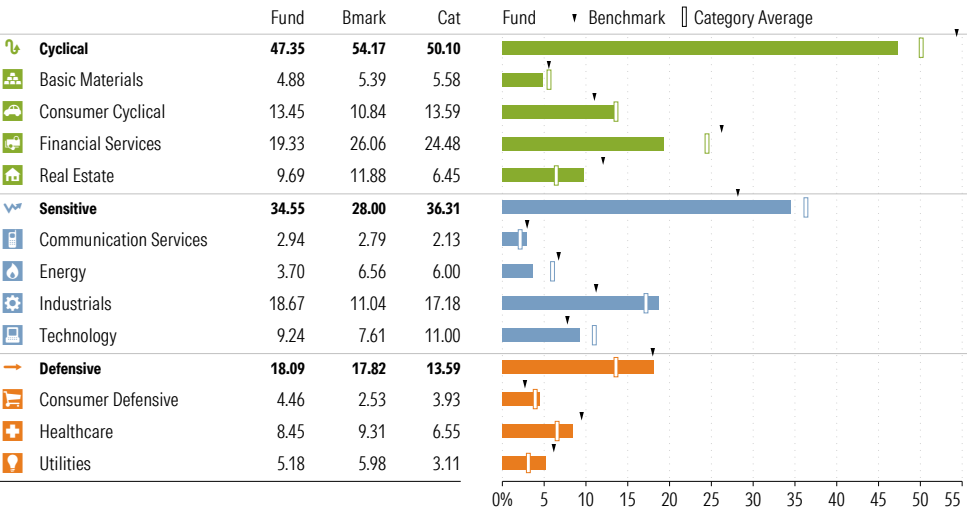
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

| Name                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NRG Energy Inc           | 0.80        | 0.80         | 80.97        | Utilities          |
| ⊖ EMCOR Group Inc          | 0.74        | 1.53         | 43.27        | Industrials        |
| ⊖ Atmos Energy Corp        | 0.66        | 2.19         | 24.48        | Utilities          |
| ⊖ Slcmt1142                | 0.63        | 2.82         | -            | -                  |
| ⊖ Williams-Sonoma Inc      | 0.61        | 3.43         | 6.57         | Consumer Cyclical  |
| ⊖ Tapestry Inc             | 0.60        | 4.03         | 74.99        | Consumer Cyclical  |
| ⊖ Smurfit WestRock PLC     | 0.56        | 4.59         | -18.56       | Consumer Cyclical  |
| ⊖ Jabil Inc                | 0.56        | 5.16         | 51.08        | Technology         |
| ⊖ United Therapeutics Corp | 0.48        | 5.64         | 18.81        | Healthcare         |
| ⊖ Aptiv PLC                | 0.48        | 6.12         | 42.56        | Consumer Cyclical  |
| ⊖ F5 Inc                   | 0.47        | 6.59         | 28.52        | Technology         |
| ⊖ Pentair PLC              | 0.46        | 7.05         | 10.80        | Industrials        |
| ⊖ Tenet Healthcare Corp    | 0.46        | 7.50         | 60.85        | Healthcare         |
| ⊖ AECOM                    | 0.44        | 7.94         | 22.87        | Industrials        |
| ⊖ US Foods Holding Corp    | 0.44        | 8.38         | 13.58        | Consumer Defensive |

Total Holdings 845

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Arvind Narayanan since 11-2019  
Thanh Nguyen since 01-2025

Quantitative Screens

- Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.87 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.09 is 76.92% lower than the Ultrashort Bond category average.

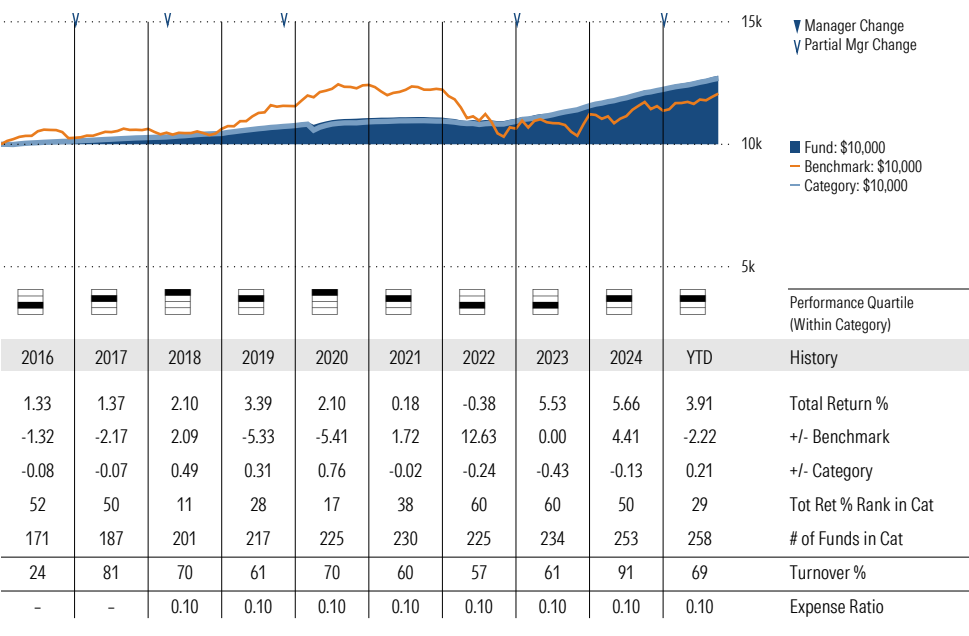
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

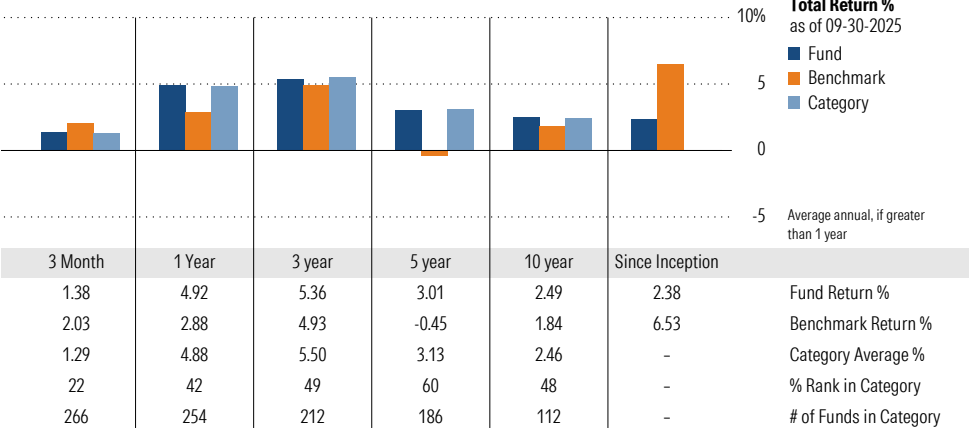
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 08-31-2025 |

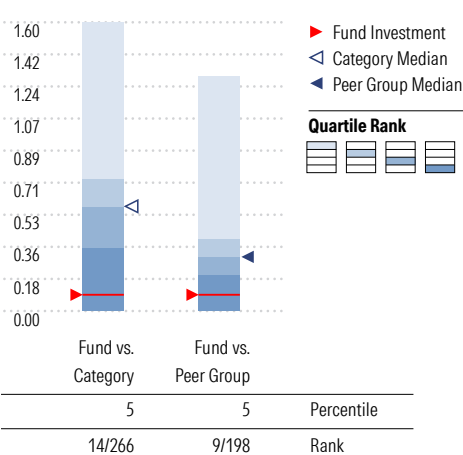
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 4.75   | -     | 5.06   |
| Beta               | 0.10   | -     | 0.06   |
| R-Squared          | 68.93  | -     | 33.96  |
| Standard Deviation | 0.74   | 6.44  | 0.70   |
| Sharpe Ratio       | 0.45   | 0.02  | 0.51   |
| Tracking Error     | 5.84   | -     | 6.10   |
| Information Ratio  | 0.07   | -     | 0.09   |
| Up Capture Ratio   | 32.19  | -     | 29.25  |
| Down Capture Ratio | -22.46 | -     | -29.31 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.92 | 4.43  | 0.95 |
| Avg Eff Maturity | 1.20 | -     | 1.66 |

# Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

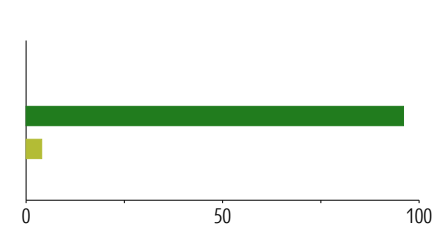
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025

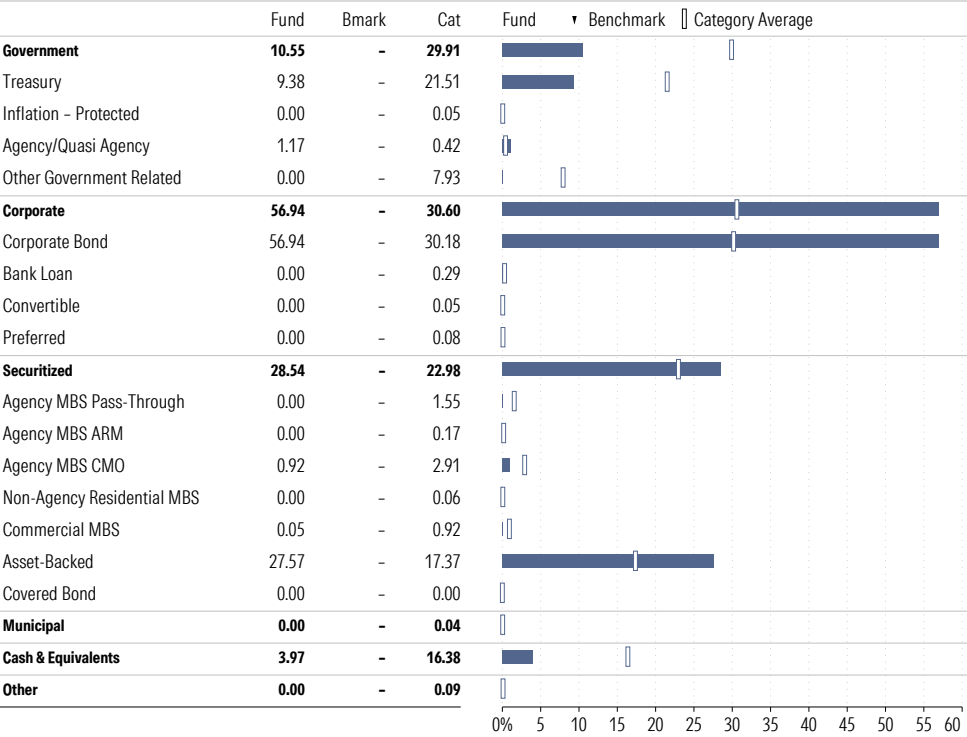


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 6.88   |
| Non-US Stocks | 0.00   | 0.00   |
| Bonds         | 96.03  | 63.84  |
| Cash          | 3.97   | 29.26  |
| Other         | 0.00   | 0.03   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 28.25 | 3.53  | 28.60 |
| AA        | 7.12  | 74.59 | 23.21 |
| A         | 36.36 | 10.82 | 18.99 |
| BBB       | 26.80 | 8.32  | 22.91 |
| BB        | 0.89  | 0.28  | 2.84  |
| B         | 0.00  | 0.00  | 1.01  |
| Below B   | 0.00  | 0.00  | 0.22  |
| Not Rated | 0.58  | 2.46  | 2.21  |

Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ US Treasury Bill             | -             | 4.77        | 4.77         | -                   |
| ⊕ Mktliq 12/31/2049            | -             | 1.35        | 6.12         | -                   |
| ⊕ US Treasury Note             | -             | 1.09        | 7.20         | -                   |
| The Toronto-Dominion Bank      | -             | 0.68        | 7.88         | -                   |
| ⊕ United States Treasury Notes | -             | 0.66        | 8.54         | -                   |
| United States Treasury Notes   | -             | 0.65        | 9.19         | -                   |
| Athene Global Funding          | -             | 0.60        | 9.79         | -                   |
| United States Treasury Notes   | -             | 0.58        | 10.37        | -                   |
| ⊕ Bk Montreal Medium FRN       | -             | 0.55        | 10.92        | -                   |
| NTT Finance Corp               | -             | 0.55        | 11.47        | -                   |

Total Holdings 875

⊕ Increase ⊖ Decrease ✨ New to Portfolio