

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010
Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Value — 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.29 is 43.14% lower than the Target-Date 2000-2010 category average.

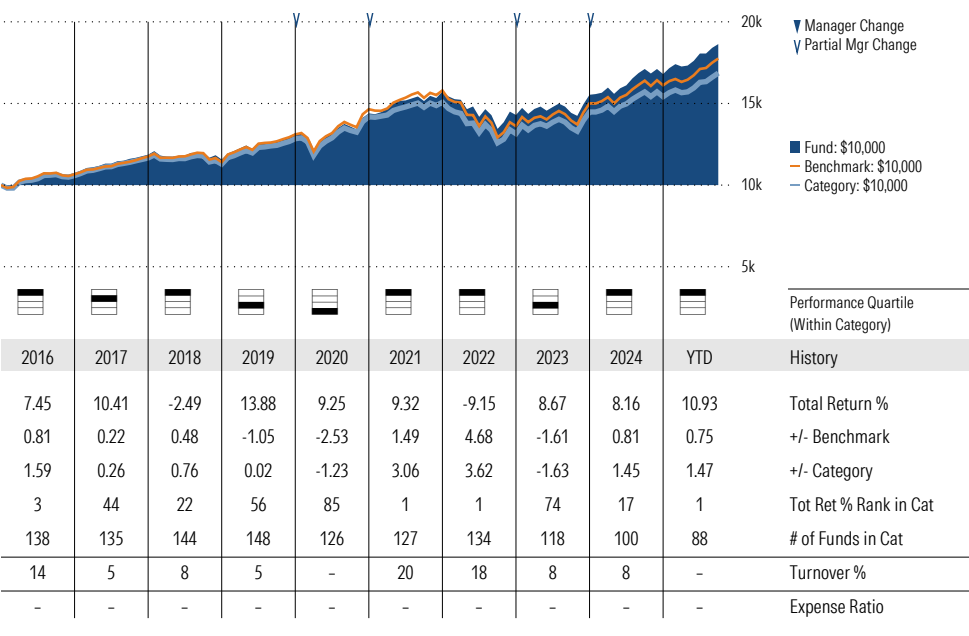
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

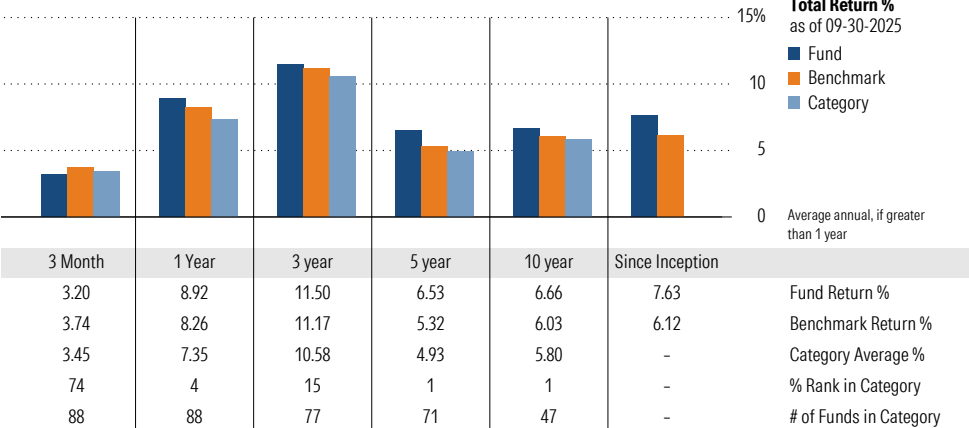
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

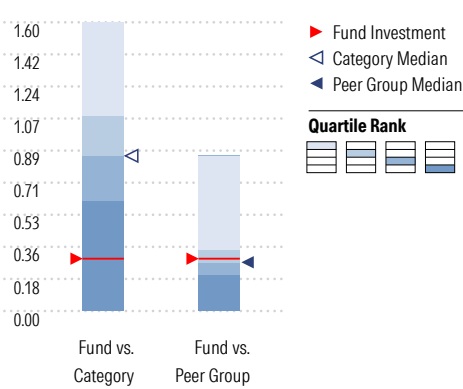
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.84	-	-0.24
Beta	0.95	-	0.95
R-Squared	96.57	-	97.29
Standard Deviation	6.93	7.17	6.93
Sharpe Ratio	0.90	0.83	0.75
Tracking Error	1.33	-	1.22
Information Ratio	0.25	-	-0.60
Up Capture Ratio	98.65	-	93.59
Down Capture Ratio	91.74	-	94.70

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.48	23.03	17.76
Price/Book Ratio	3.22	3.20	3.21
Avg Eff Duration	4.80	-	4.81

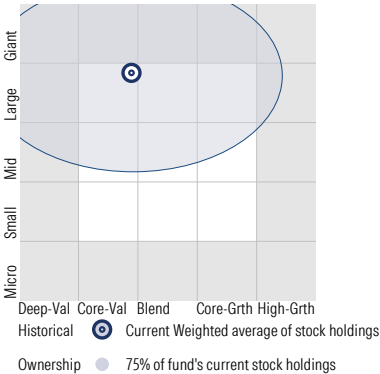
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

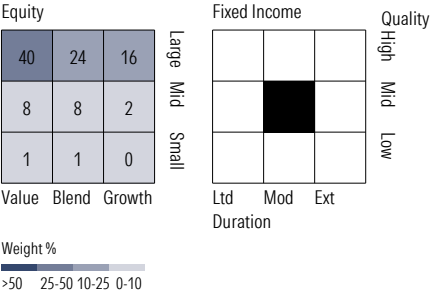
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 09-30-2025

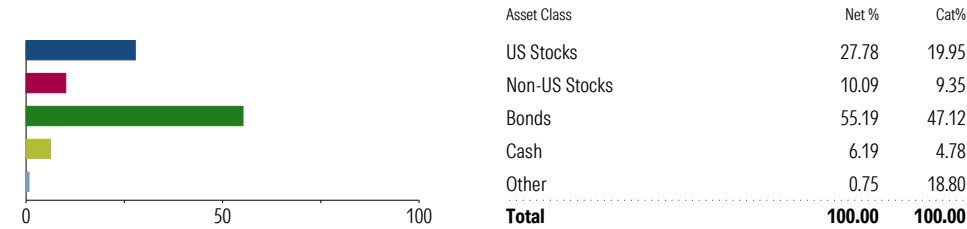
Morningstar Style Box™



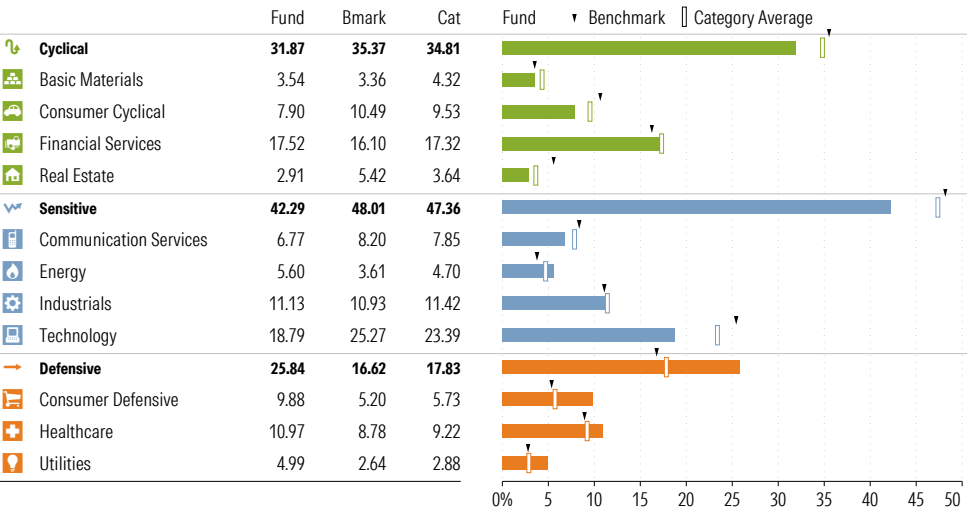
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	-	18.15	18.15	-	-
⊕ American Funds Interim Bd Fd of Amer R6	-	11.30	29.45	-	-
⊖ American Funds Bond Fund of Amer R6	-	10.15	39.61	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	8.45	48.06	-	-
⊕ American Funds Mortgage R6	-	7.30	55.36	-	-
⊖ American Funds Capital Income Bldr R6	-	7.00	62.36	-	-
⊖ American Funds American Balanced R6	-	7.00	69.36	-	-
⊖ American Funds Inflation Linked Bd R6	-	6.85	76.21	-	-
⊖ American Funds American Mutual R6	-	4.85	81.06	-	-
⊕ American Funds Strategic Bond R-6	-	4.15	85.21	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 43.4% lower than the Target-Date 2015 category average.

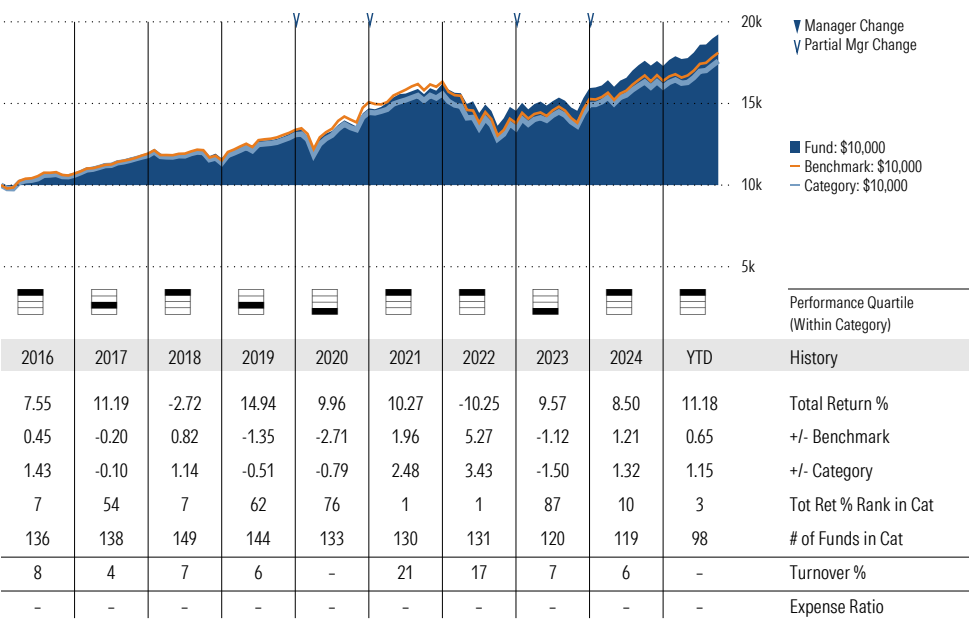
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025

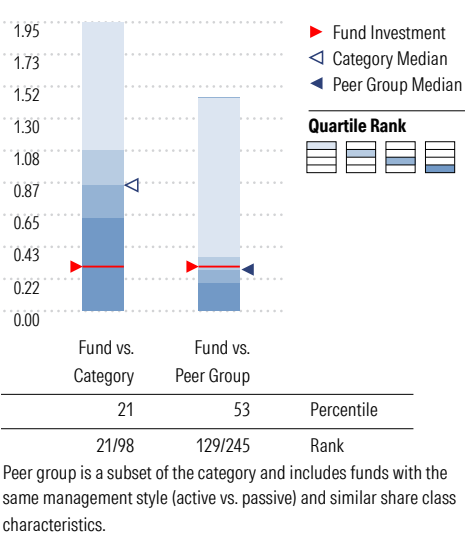
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.61	-	0.29
Beta	0.90	-	0.94
R-Squared	96.99	-	98.02
Standard Deviation	7.26	7.95	7.52
Sharpe Ratio	0.94	0.80	0.79
Tracking Error	1.49	-	1.21
Information Ratio	0.39	-	-0.33
Up Capture Ratio	96.53	-	94.69
Down Capture Ratio	84.18	-	92.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.01	22.85	19.79
Price/Book Ratio	3.35	3.15	3.17
Avg Eff Duration	4.89	-	4.87

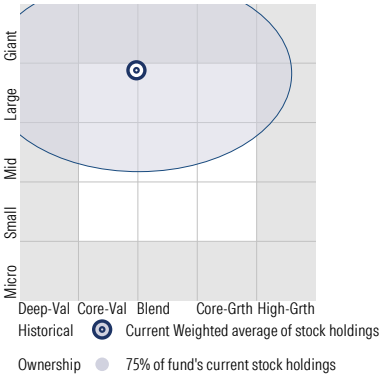
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

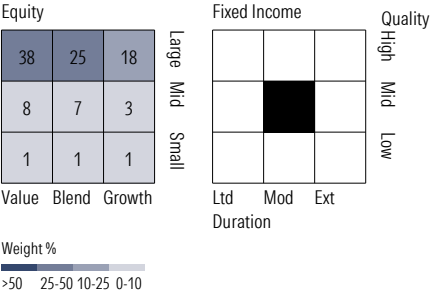
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 09-30-2025

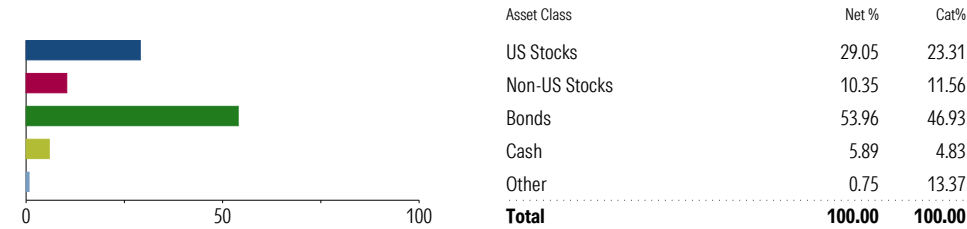
Morningstar Style Box™



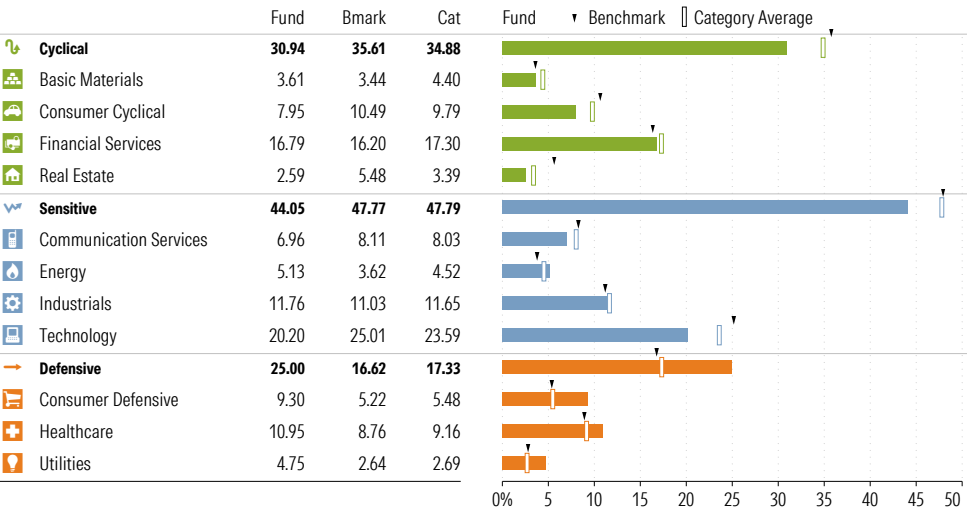
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	-	13.75	13.75	-	-
⊖ American Funds Interm Bd Fd of Amer R6	-	9.30	23.05	-	-
⊖ American Funds Bond Fund of Amer R6	-	9.15	32.21	-	-
⊖ American Funds Inflation Linked Bd R6	-	7.85	40.06	-	-
⊖ American Funds American Balanced R6	-	7.00	47.06	-	-
⊖ American Funds Capital Income Bldr R6	-	6.15	53.21	-	-
⊖ American Funds Mortgage R6	-	6.15	59.36	-	-
⊖ American Funds American Mutual R6	-	5.86	65.22	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	5.45	70.67	-	-
⊖ American Funds Capital World Gr&Inc R6	-	4.70	75.37	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 38.78% lower than the Target-Date 2020 category average.

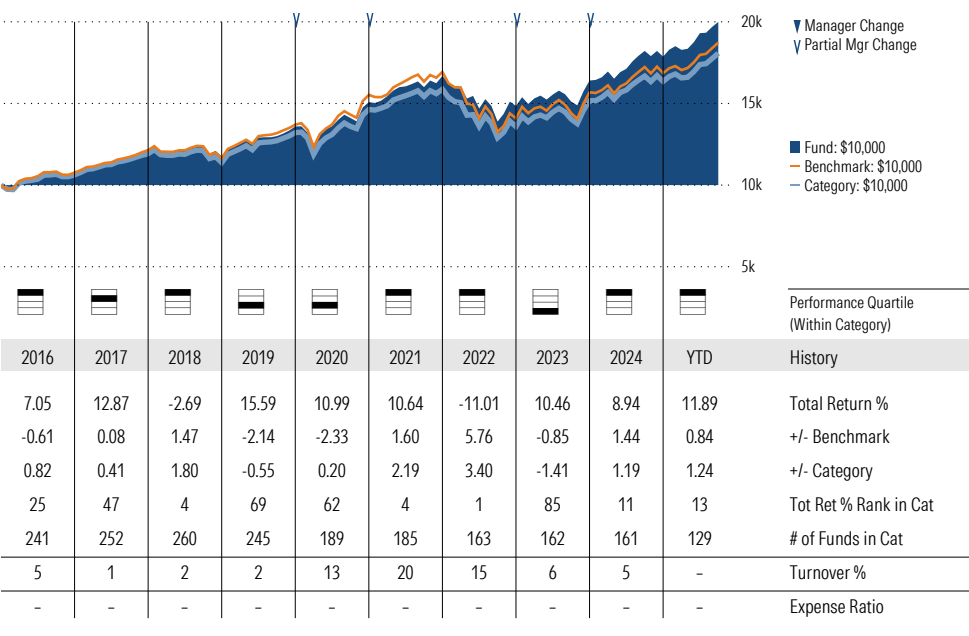
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025

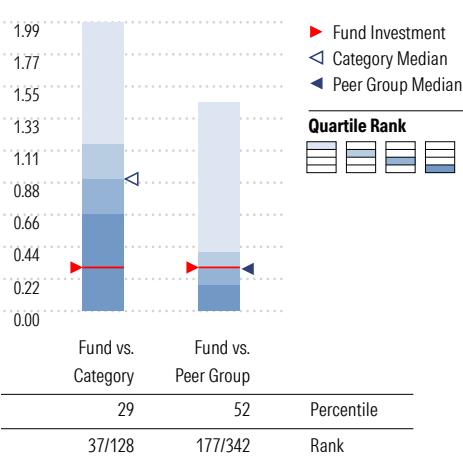
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.10	-	0.76
Beta	0.87	-	0.92
R-Squared	97.16	-	98.18
Standard Deviation	7.69	8.71	8.06
Sharpe Ratio	0.98	0.81	0.84
Tracking Error	1.72	-	1.41
Information Ratio	0.41	-	-0.08
Up Capture Ratio	95.40	-	94.65
Down Capture Ratio	81.11	-	89.38

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.50	22.67	22.17
Price/Book Ratio	3.48	3.11	3.18
Avg Eff Duration	5.25	-	4.83

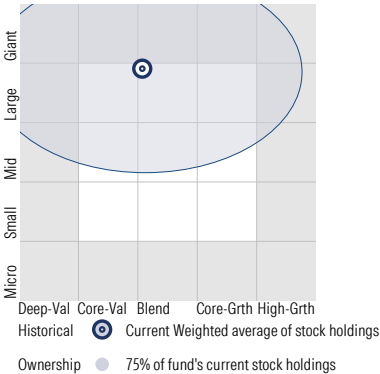
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

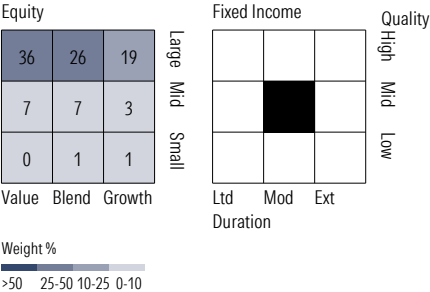
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 09-30-2025

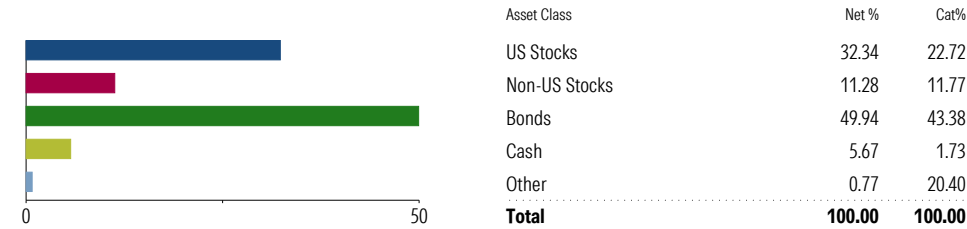
Morningstar Style Box™



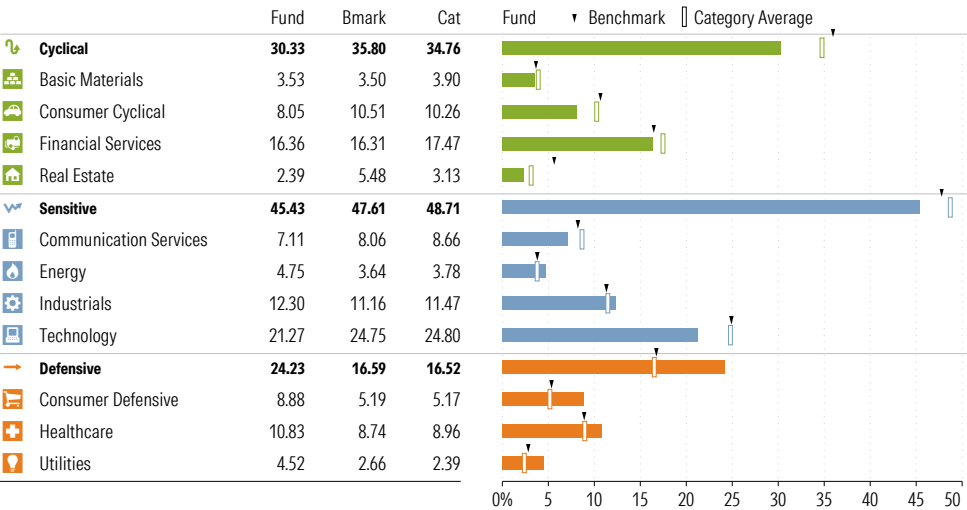
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	-	12.14	12.14	-	-
⊕ American Funds Bond Fund of Amer R6	-	8.22	20.37	-	-
⊖ American Funds Inflation Linked Bd R6	-	8.05	28.42	-	-
⊖ American Funds American Balanced R6	-	7.85	36.27	-	-
⊕ American Funds Interim Bd Fd of Amer R6	-	6.37	42.64	-	-
⊖ American Funds Mortgage R6	-	6.07	48.71	-	-
⊖ American Funds Capital Income Bldr R6	-	6.01	54.72	-	-
⊖ American Funds American Mutual R6	-	6.01	60.72	-	-
⊖ American Funds Capital World Gr&Inc R6	-	5.00	65.73	-	-
⊖ American Funds Washington Mutual R6	-	4.86	70.58	-	-

Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025
Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 42.59% lower than the Target-Date 2025 category average.

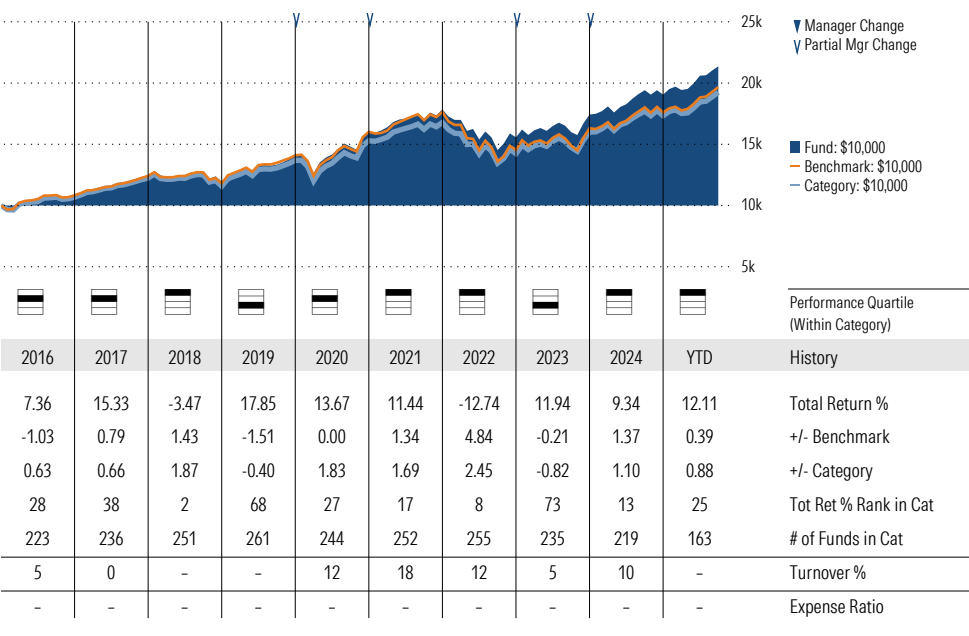
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	06-30-2022

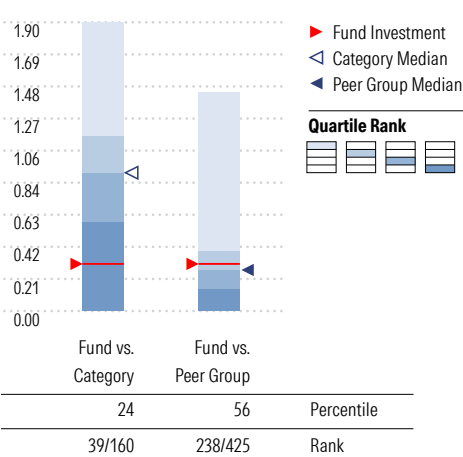
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.40	-	1.03
Beta	0.85	-	0.90
R-Squared	97.67	-	97.99
Standard Deviation	8.09	9.44	8.59
Sharpe Ratio	1.03	0.83	0.89
Tracking Error	1.90	-	1.63
Information Ratio	0.33	-	0.03
Up Capture Ratio	93.15	-	93.76
Down Capture Ratio	77.45	-	87.13

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.01	22.49	21.20
Price/Book Ratio	3.61	3.07	3.16
Avg Eff Duration	5.30	-	4.64

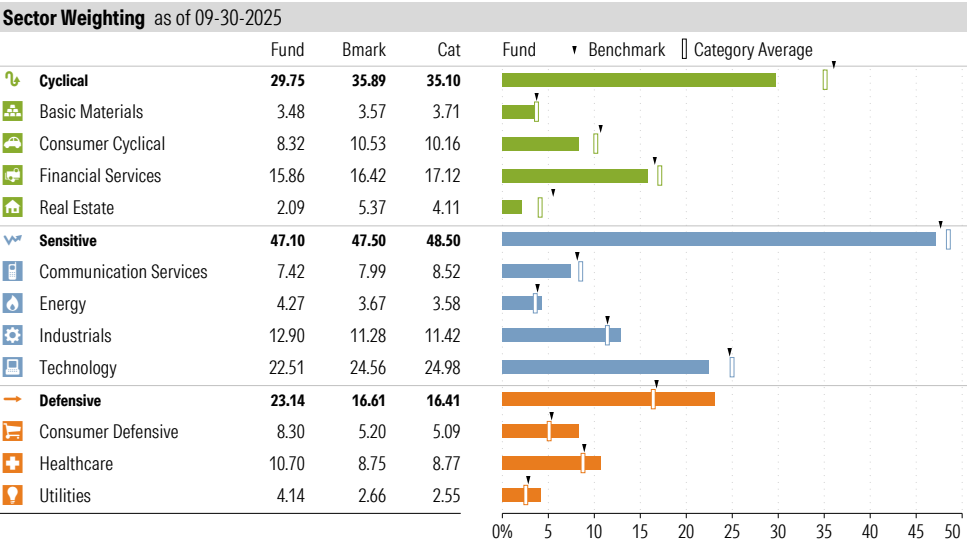
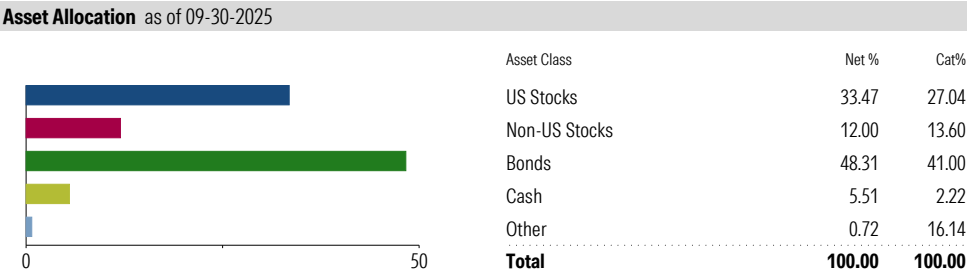
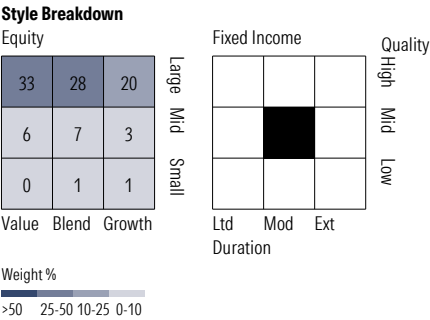
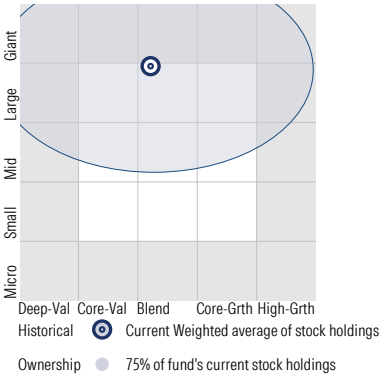
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 09-30-2025

Morningstar Style Box™



Top 10 Holdings as of 09-30-2025						
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector	
⊖ American Funds Income Fund of Amer R6	-	8.60	8.60	-	-	
⊖ American Funds Bond Fund of Amer R6	-	8.00	16.60	-	-	
⊖ American Funds American Balanced R6	-	8.00	24.60	-	-	
⊖ American Funds Inflation Linked Bd R6	-	7.99	32.59	-	-	
⊖ American Funds American Mutual R6	-	6.00	38.59	-	-	
⊕ American Funds Interm Bd Fd of Amer R6	-	6.00	44.59	-	-	
⊕ American Funds Mortgage R6	-	6.00	50.60	-	-	
⊖ American Funds Capital World Gr&Inc R6	-	5.85	56.45	-	-	
⊖ American Funds Capital Income Bldr R6	-	5.15	61.60	-	-	
⊖ American Funds Washington Mutual R6	-	5.00	66.61	-	-	

Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.33 is 41.07% lower than the Target-Date 2030 category average.

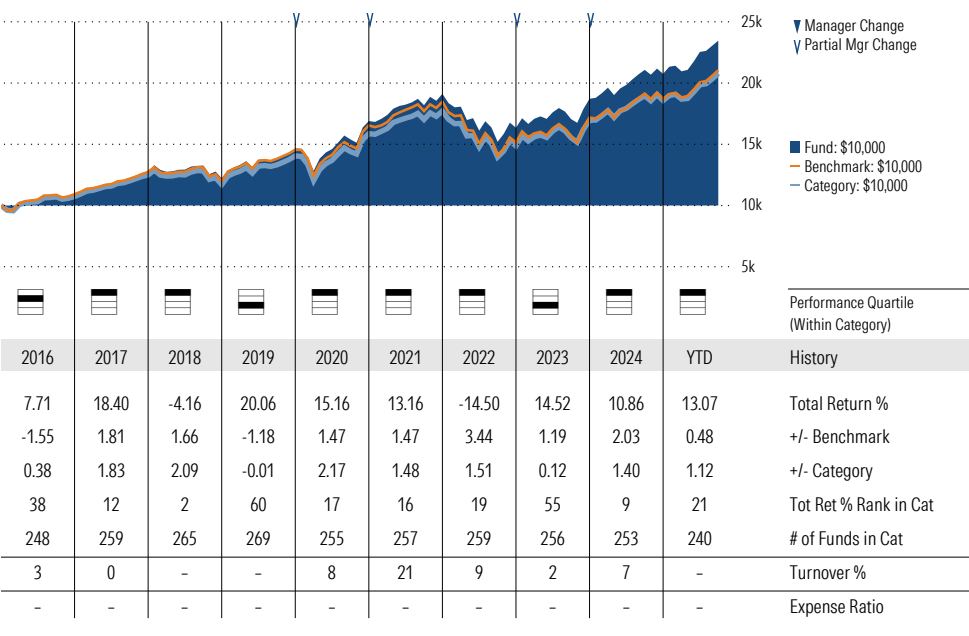
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

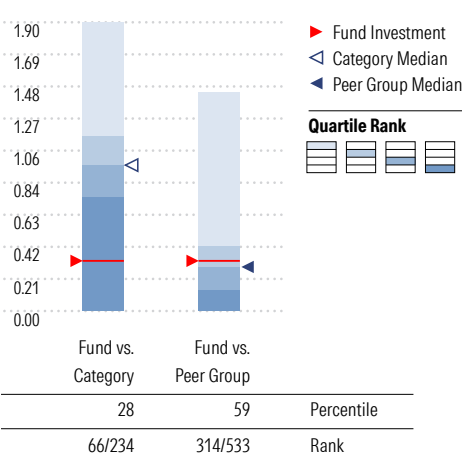
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.68	-	1.04
Beta	0.88	-	0.91
R-Squared	97.66	-	97.75
Standard Deviation	9.05	10.20	9.42
Sharpe Ratio	1.11	0.89	0.94
Tracking Error	1.87	-	1.68
Information Ratio	0.65	-	0.10
Up Capture Ratio	96.39	-	94.74
Down Capture Ratio	80.12	-	88.49

Portfolio Metrics

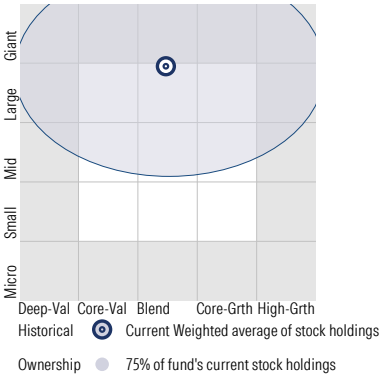
	Fund	Bmark	Cat
Price/Earnings Ratio	23.95	22.31	22.24
Price/Book Ratio	3.86	3.03	3.32
Avg Eff Duration	5.47	-	5.27

American Funds 2030 Trgt Date Retire R6 RFETX

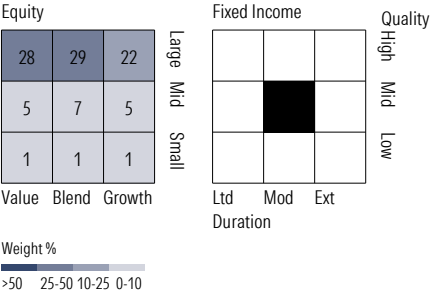
Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

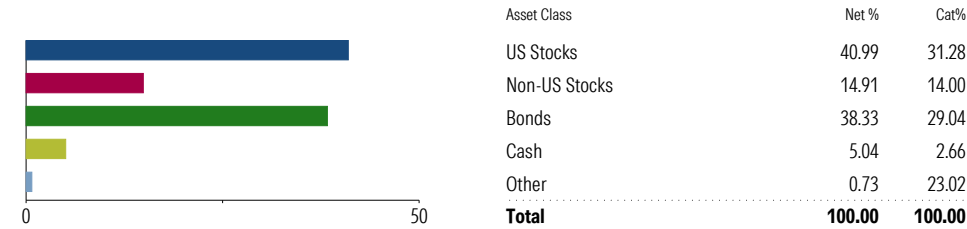
Style Analysis as of 09-30-2025
Morningstar Style Box™



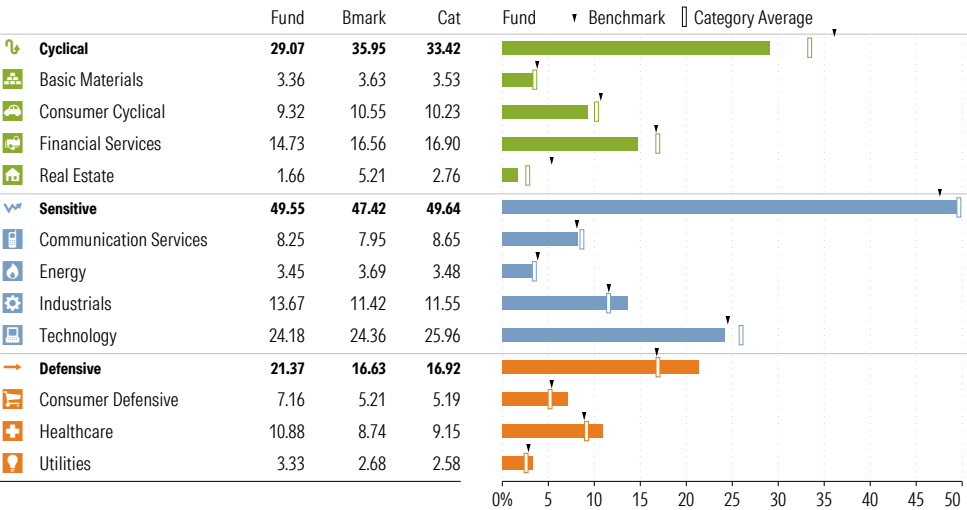
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	-	8.28	8.28	-	-
⊕ American Funds Bond Fund of Amer R6	-	6.95	15.23	-	-
⊖ American Funds Capital World Gr&Inc R6	-	6.94	22.18	-	-
⊖ American Funds American Mutual R6	-	6.94	29.12	-	-
⊕ American Funds Inflation Linked Bd R6	-	6.09	35.21	-	-
⊖ American Funds AMCAP R6	-	5.63	40.84	-	-
⊖ American Funds Global Balanced R6	-	5.13	45.97	-	-
⊖ American Funds Washington Mutual R6	-	5.09	51.07	-	-
⊕ American Funds Interim Bd Fd of Amer R6	-	4.95	56.02	-	-
⊕ American Funds Mortgage R6	-	4.95	60.96	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.34 is 39.29% lower than the Target-Date 2035 category average.

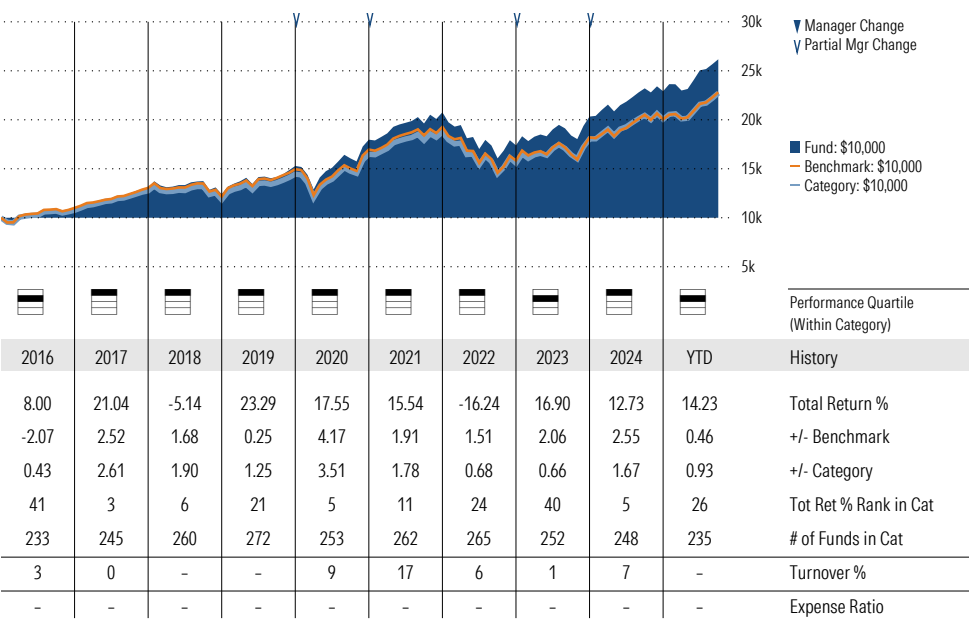
Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

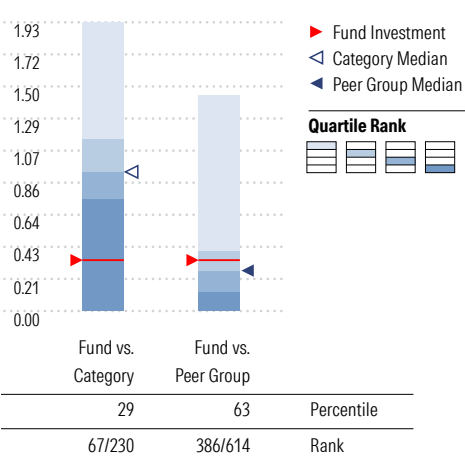
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.89	-	1.10
Beta	0.90	-	0.94
R-Squared	97.26	-	97.53
Standard Deviation	10.00	10.99	10.46
Sharpe Ratio	1.19	0.97	1.03
Tracking Error	2.00	-	1.72
Information Ratio	0.81	-	0.26
Up Capture Ratio	98.10	-	97.18
Down Capture Ratio	81.44	-	90.91

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.28	22.12	22.75
Price/Book Ratio	3.95	2.99	3.26
Avg Eff Duration	5.51	-	6.04

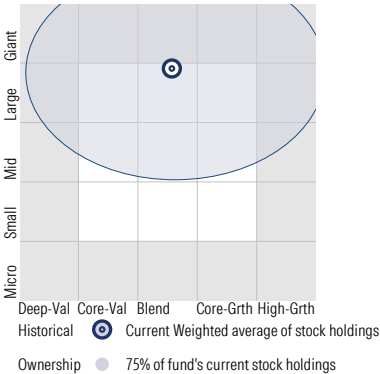
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

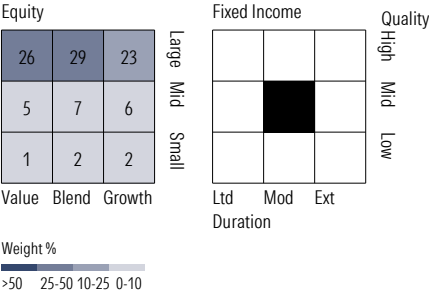
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 09-30-2025

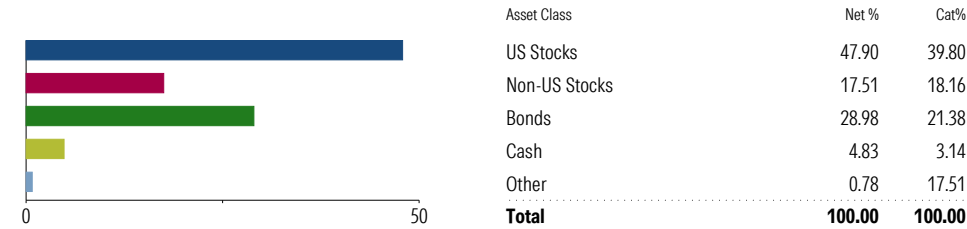
Morningstar Style Box™



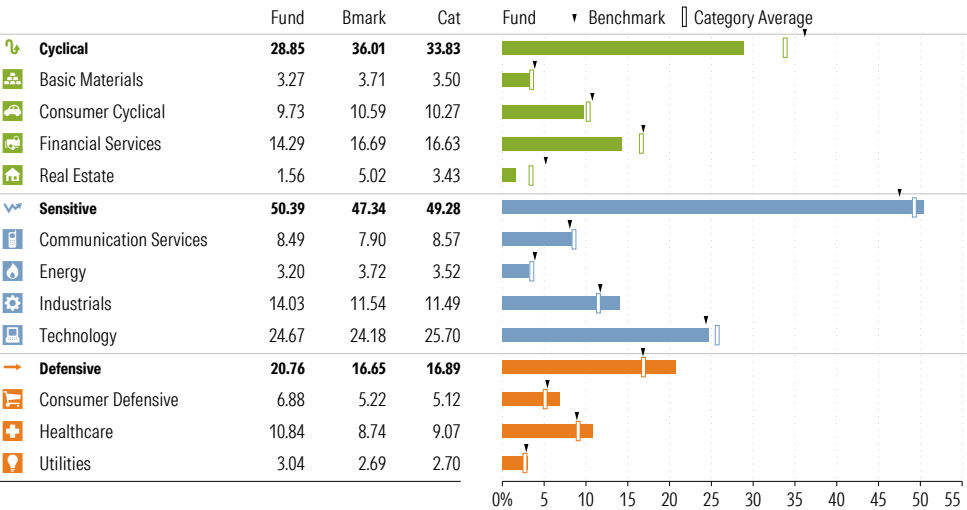
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.26	8.26	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.08	15.34	-	-
⊖ American Funds American Mutual R6	-	7.08	22.42	-	-
⊖ American Funds AMCAP R6	-	6.08	28.50	-	-
⊖ American Funds Growth Fund of Amer R6	-	5.77	34.27	-	-
⊖ American Funds Fundamental Invs R6	-	5.63	39.90	-	-
⊖ American Funds Washington Mutual R6	-	5.08	44.98	-	-
⊕ American Funds Global Balanced R6	-	5.00	49.98	-	-
⊕ American Funds Inflation Linked Bd R6	-	4.94	54.92	-	-
⊕ American Funds US Government Sec R6	-	4.80	59.72	-	-

Total Holdings 26

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 13.76 years.
- ✗ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.36 is 36.84% lower than the Target-Date 2040 category average.

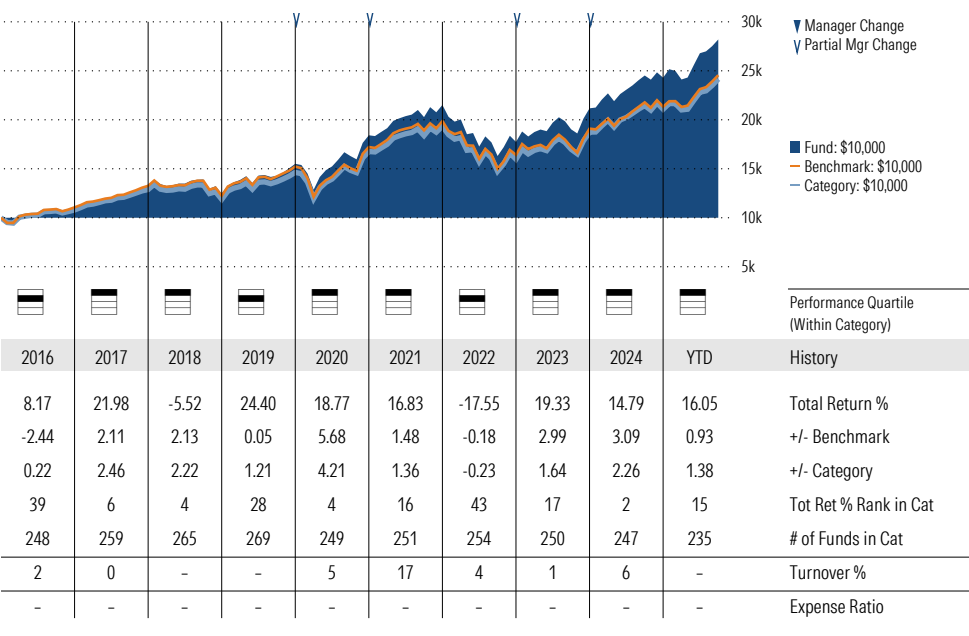
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

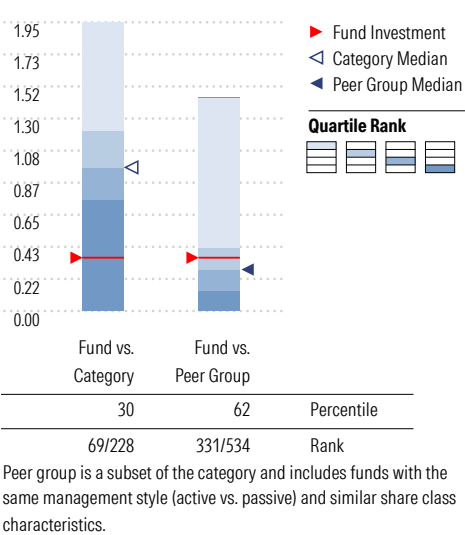
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.87	-	0.95
Beta	0.94	-	0.96
R-Squared	96.43	-	97.50
Standard Deviation	11.18	11.72	11.37
Sharpe Ratio	1.26	1.05	1.10
Tracking Error	2.24	-	1.82
Information Ratio	0.97	-	0.23
Up Capture Ratio	100.99	-	98.15
Down Capture Ratio	85.11	-	92.88

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.31	21.94	22.48
Price/Book Ratio	4.05	2.95	3.20
Avg Eff Duration	5.66	-	6.58

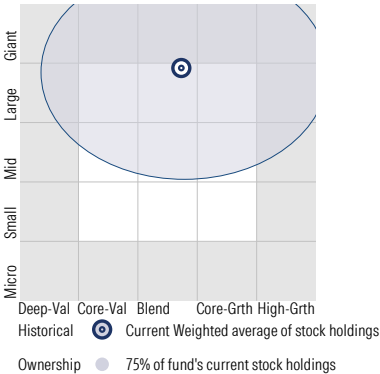
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

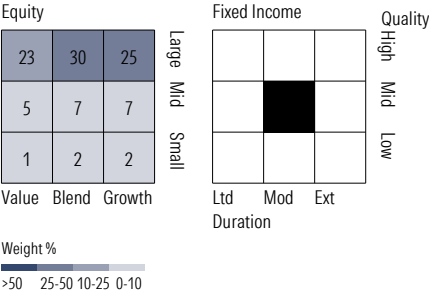
Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 09-30-2025

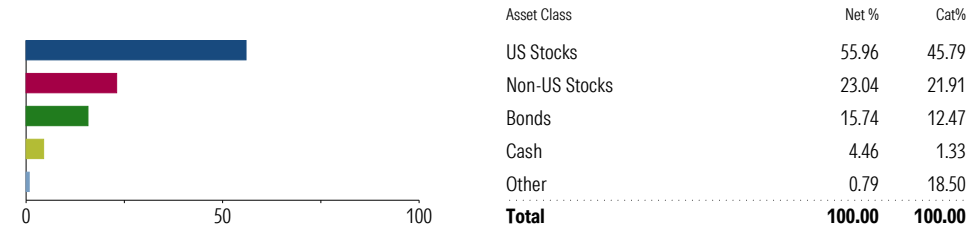
Morningstar Style Box™



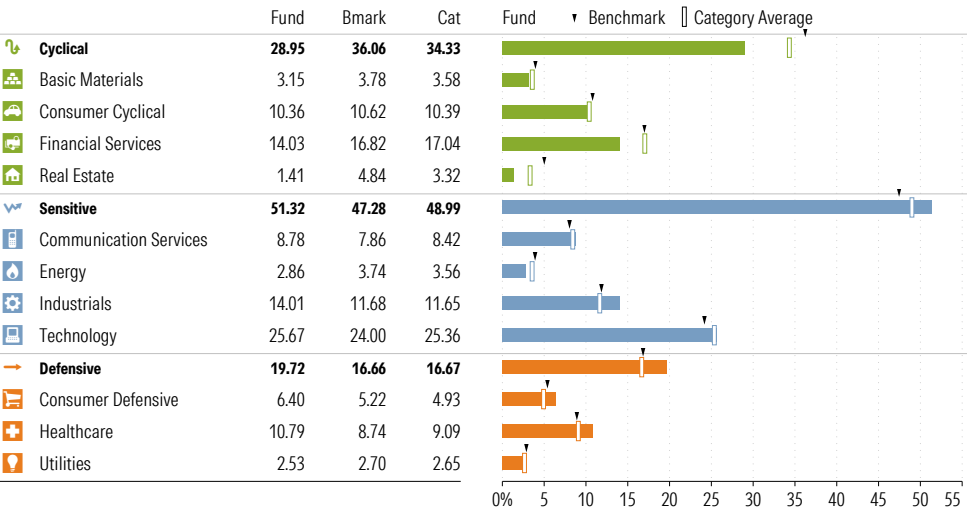
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.09	8.09	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.15	15.23	-	-
⊖ American Funds Fundamental Invs R6	-	7.00	22.23	-	-
⊕ American Funds American Mutual R6	-	6.98	29.21	-	-
⊖ American Funds AMCAP R6	-	6.94	36.15	-	-
⊖ American Funds Growth Fund of Amer R6	-	6.93	43.08	-	-
⊖ American Funds New Perspective R6	-	6.53	49.61	-	-
⊕ American Funds Washington Mutual R6	-	5.99	55.60	-	-
⊖ American Funds SMALLCAP World R6	-	5.73	61.33	-	-
⊕ American Funds US Government Sec R6	-	4.87	66.20	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045
Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 36.21% lower than the Target-Date 2045 category average.

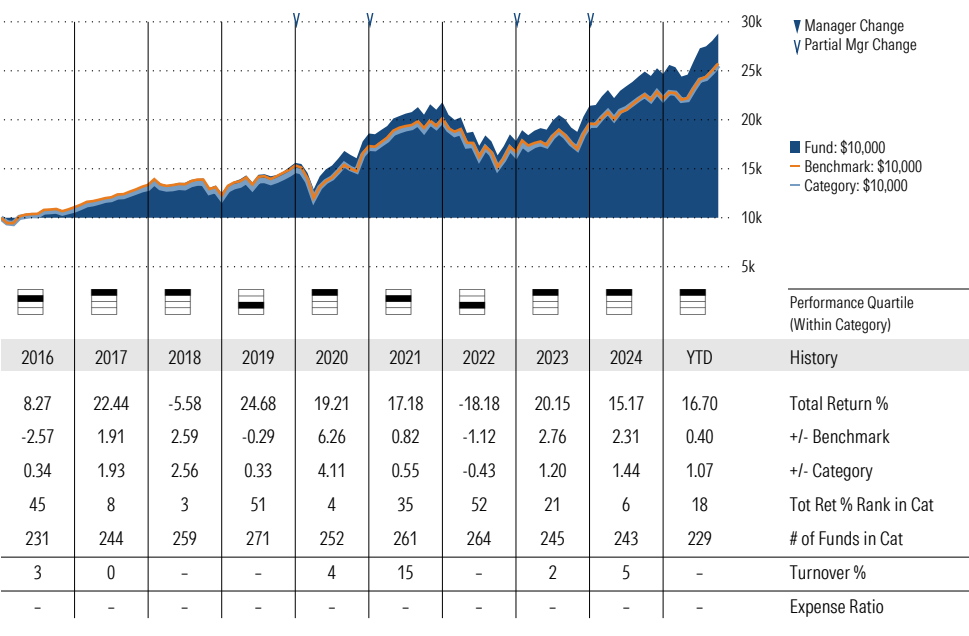
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

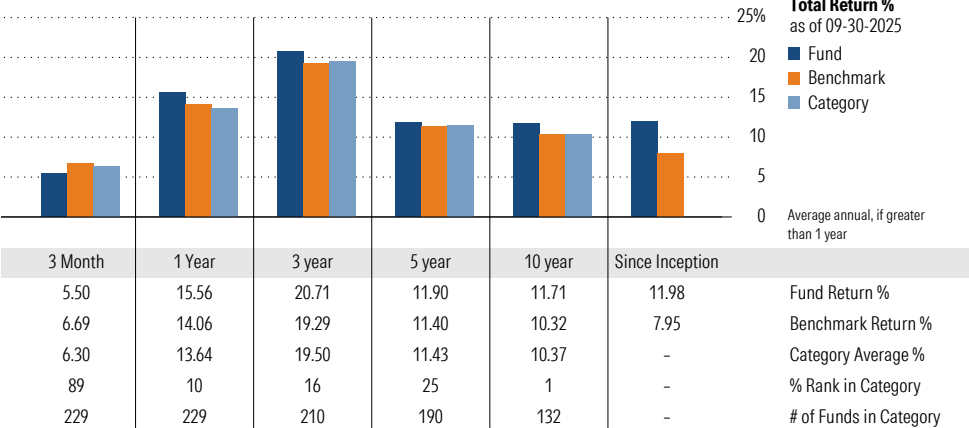
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

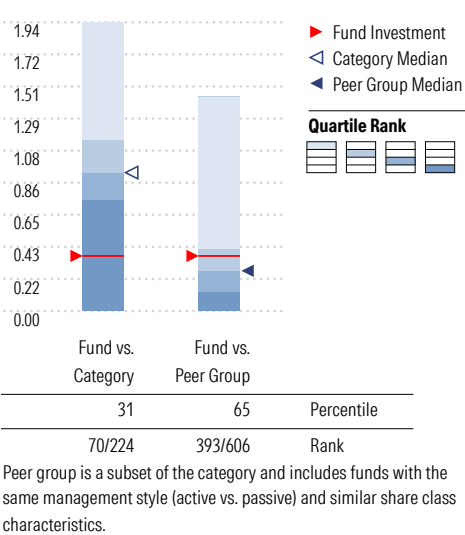
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.42	-	0.76
Beta	0.93	-	0.96
R-Squared	96.50	-	97.49
Standard Deviation	11.62	12.27	11.98
Sharpe Ratio	1.26	1.10	1.14
Tracking Error	2.33	-	1.90
Information Ratio	0.61	-	0.13
Up Capture Ratio	99.59	-	98.34
Down Capture Ratio	87.97	-	94.50

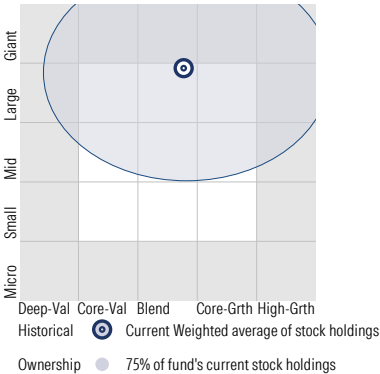
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.20	21.76	22.47
Price/Book Ratio	4.07	2.92	3.20
Avg Eff Duration	5.97	-	7.22

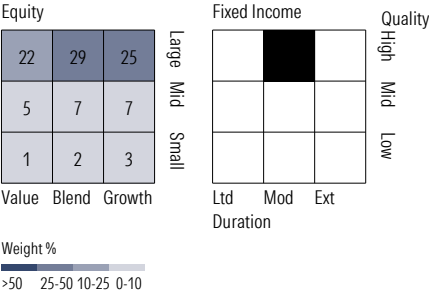
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045
Morningstar Index Morningstar Lifetime Mod 2045 TR USD

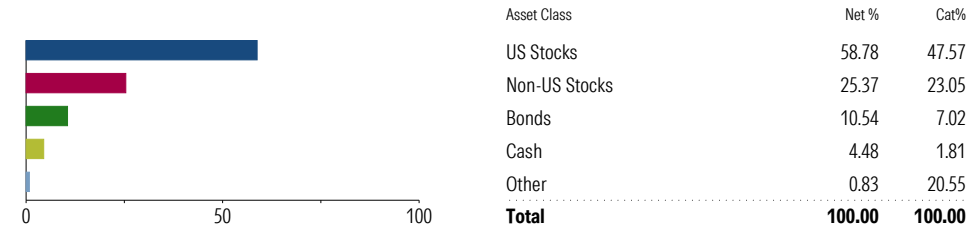
Style Analysis as of 09-30-2025
Morningstar Style Box™



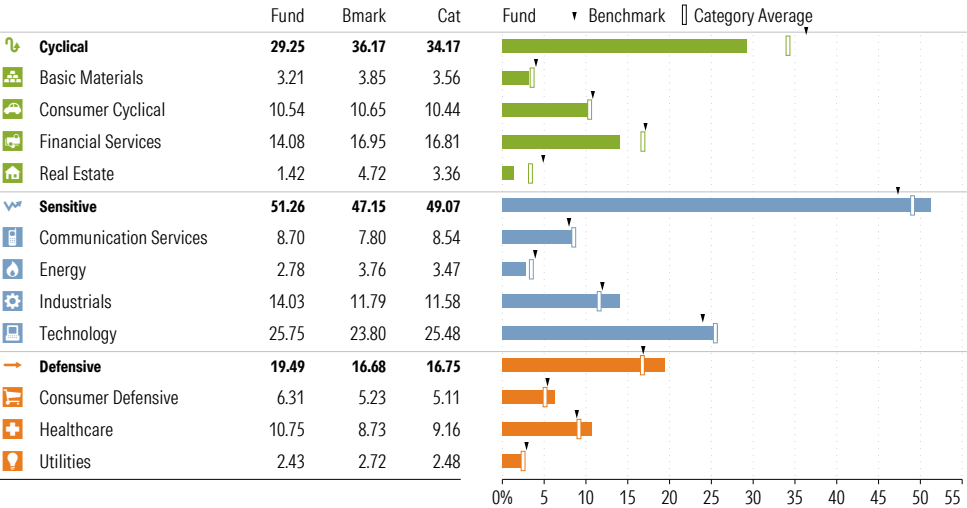
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.03	8.03	-	-
⊖ American Funds Fundamental Invs R6	-	7.90	15.93	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.05	22.99	-	-
⊖ American Funds New Perspective R6	-	7.03	30.01	-	-
⊖ American Funds AMCAP R6	-	6.99	37.00	-	-
⊖ American Funds Growth Fund of Amer R6	-	6.98	43.98	-	-
⊕ American Funds American Mutual R6	-	6.94	50.92	-	-
⊕ American Funds Washington Mutual R6	-	6.90	57.83	-	-
⊖ American Funds SMALLCAP World R6	-	6.78	64.60	-	-
⊖ American Funds New World R6	-	5.71	70.32	-	-

Total Holdings 24

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.76 years.
- Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 36.21% lower than the Target-Date 2050 category average.

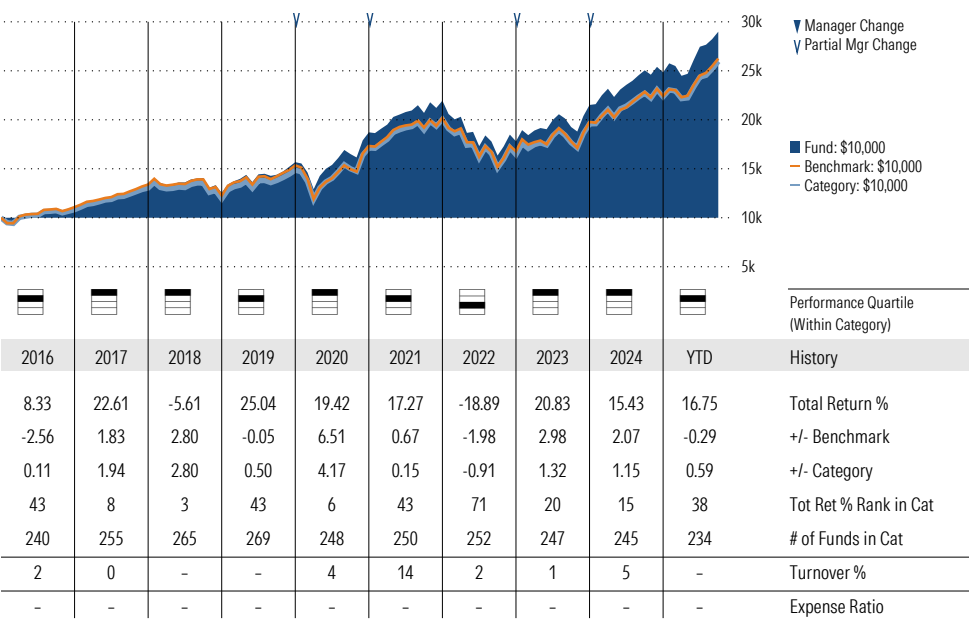
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

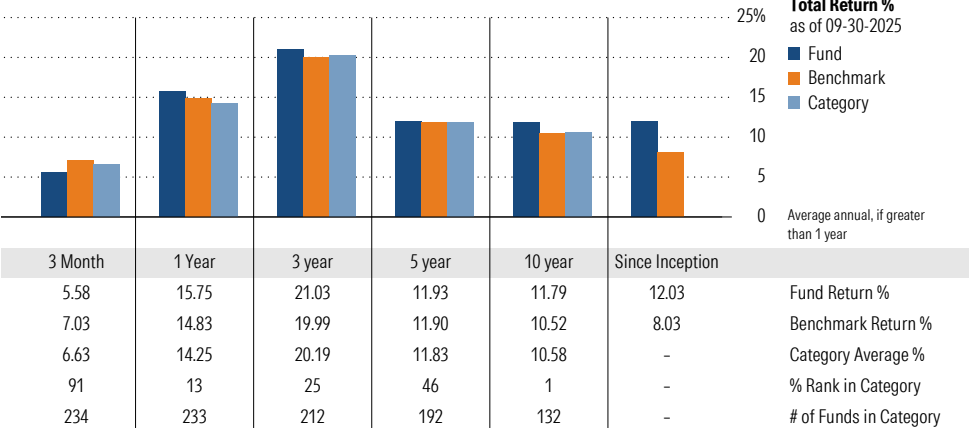
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

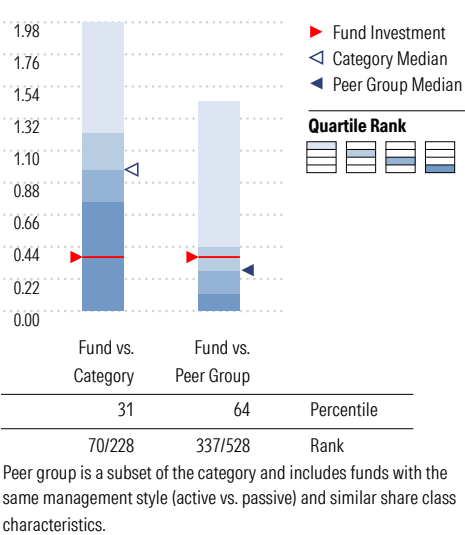
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.28	-	0.68
Beta	0.92	-	0.97
R-Squared	96.26	-	97.39
Standard Deviation	11.80	12.56	12.37
Sharpe Ratio	1.27	1.13	1.16
Tracking Error	2.48	-	1.96
Information Ratio	0.42	-	0.14
Up Capture Ratio	98.12	-	98.85
Down Capture Ratio	87.31	-	95.55

Portfolio Metrics

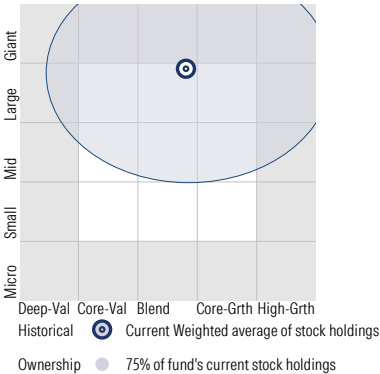
	Fund	Bmark	Cat
Price/Earnings Ratio	24.35	21.60	22.32
Price/Book Ratio	4.11	2.88	3.21
Avg Eff Duration	6.09	-	8.45

American Funds 2050 Trgt Date Retire R6 RFITX

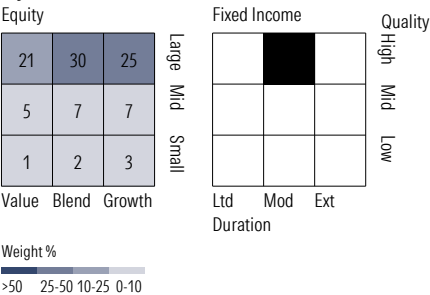
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

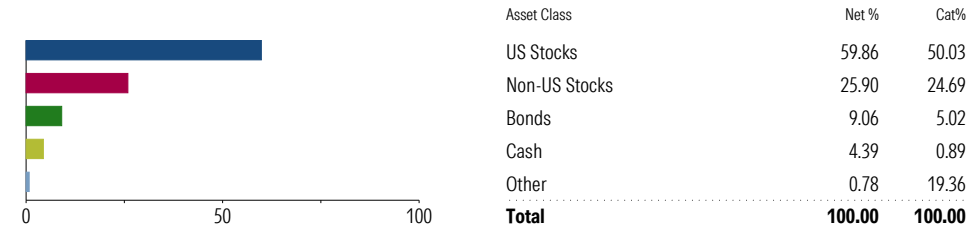
Style Analysis as of 09-30-2025
Morningstar Style Box™



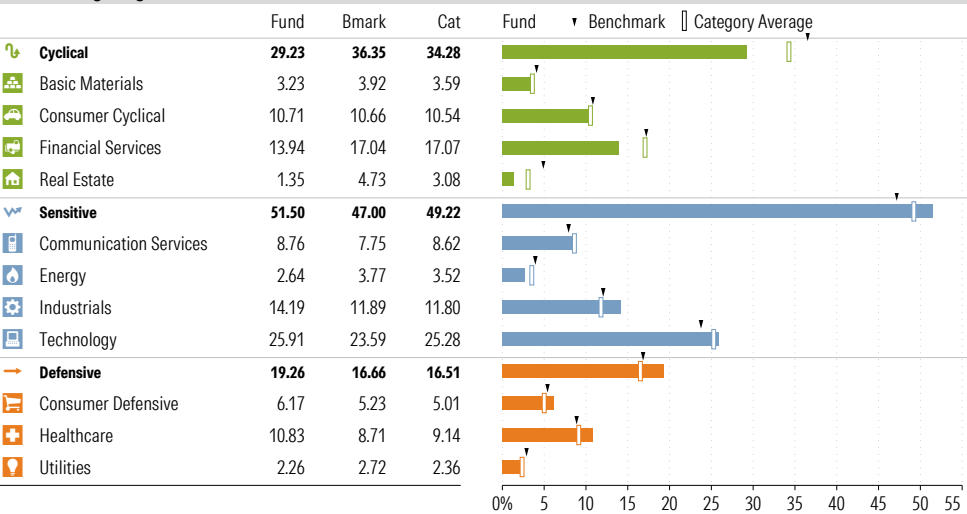
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds New Perspective R6	-	8.74	8.74	-	-
⊖ American Funds Fundamental Invs R6	-	8.01	16.75	-	-
⊖ American Funds Washington Mutual R6	-	7.85	24.59	-	-
⊖ American Funds SMALLCAP World R6	-	7.79	32.38	-	-
⊕ American Funds American Balanced R6	-	7.18	39.57	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.01	46.58	-	-
⊕ American Funds American Mutual R6	-	7.01	53.59	-	-
⊖ American Funds AMCAP R6	-	6.99	60.58	-	-
⊖ American Funds Growth Fund of Amer R6	-	6.98	67.56	-	-
⊖ American Funds New World R6	-	6.02	73.58	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 13.76 years.
- ✗ Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2055 category average.

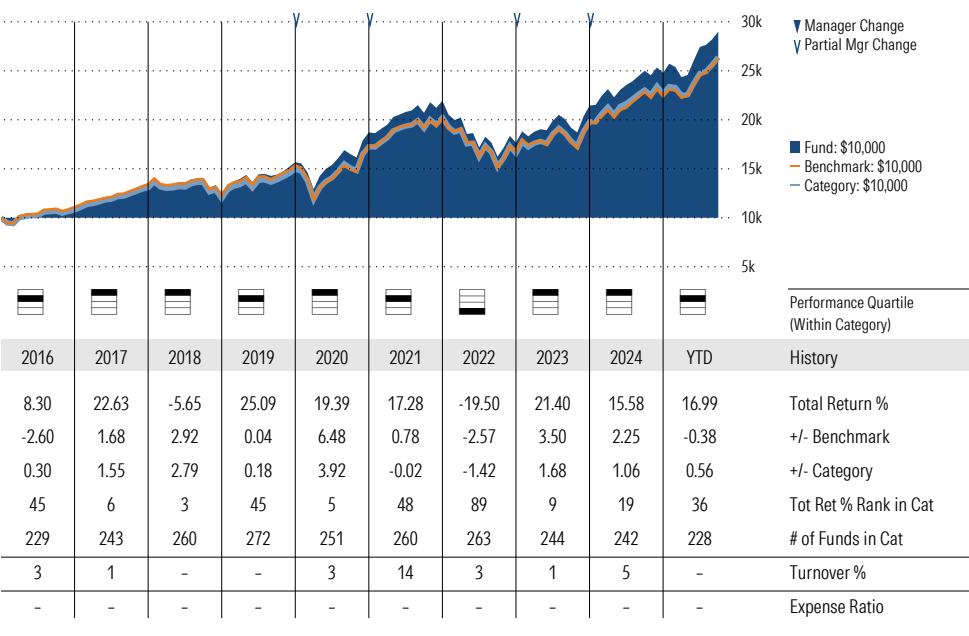
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

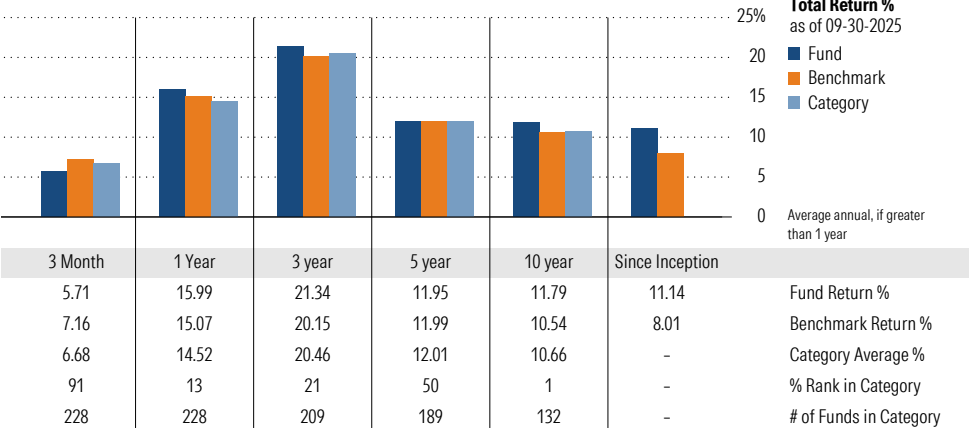
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

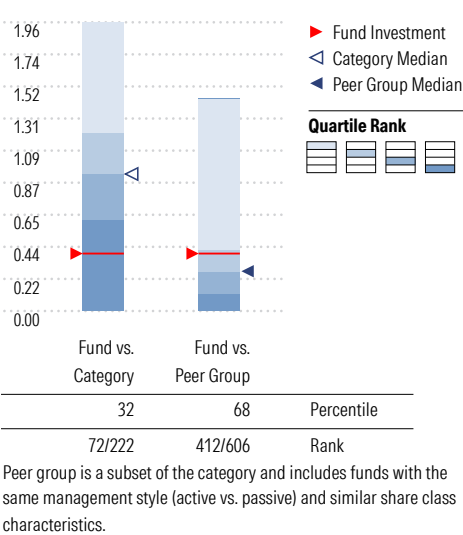
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.28	-	0.76
Beta	0.93	-	0.98
R-Squared	95.69	-	97.35
Standard Deviation	12.02	12.65	12.51
Sharpe Ratio	1.27	1.13	1.17
Tracking Error	2.65	-	2.01
Information Ratio	0.45	-	0.19
Up Capture Ratio	98.91	-	99.41
Down Capture Ratio	88.36	-	95.80

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.42	21.45	22.08
Price/Book Ratio	4.17	2.85	3.12
Avg Eff Duration	6.18	-	9.18

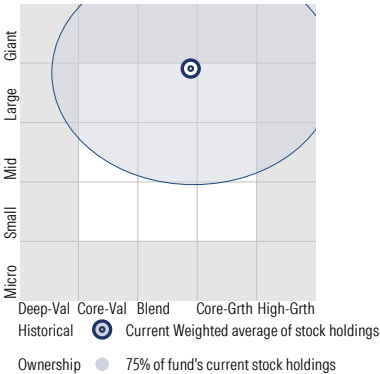
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

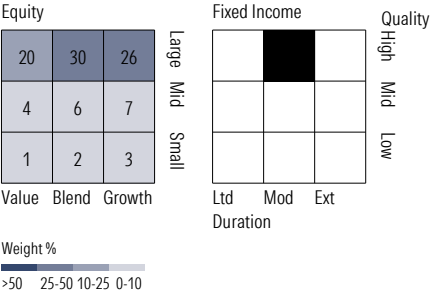
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 09-30-2025

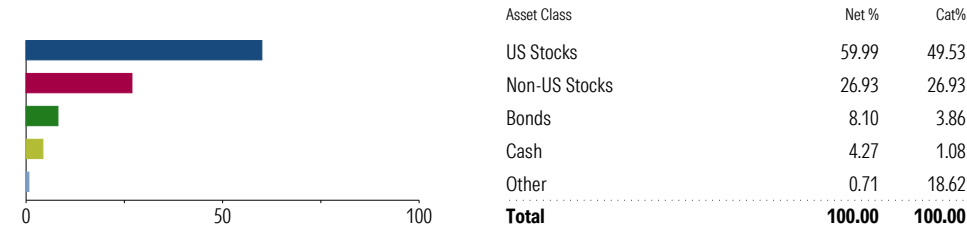
Morningstar Style Box™



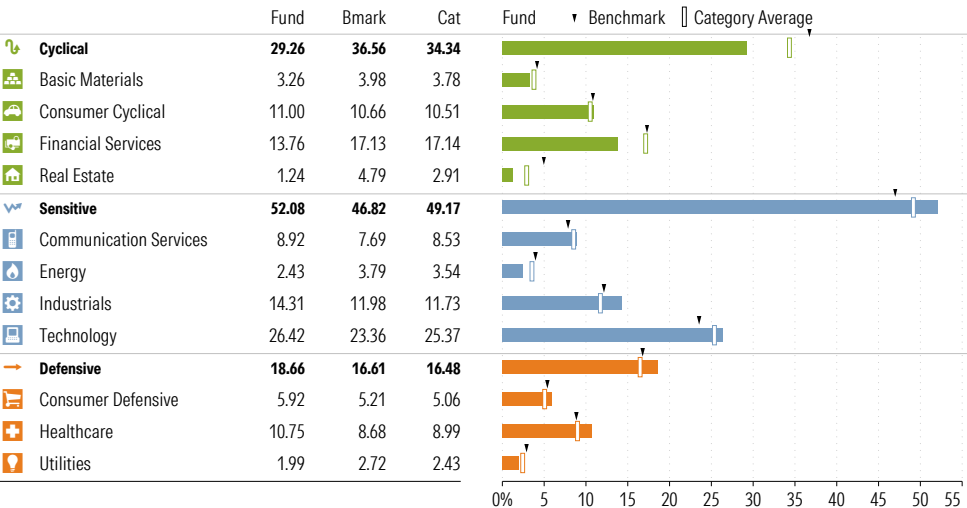
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	9.00	9.00	-	-
⊖ American Funds Fundamental Invs R6	-	8.89	17.89	-	-
⊕ American Funds SMALLCAP World R6	-	8.82	26.71	-	-
⊕ American Funds Washington Mutual R6	-	7.95	34.66	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.89	42.55	-	-
⊖ American Funds New World R6	-	7.72	50.27	-	-
⊖ American Funds AMCAP R6	-	7.00	57.27	-	-
⊖ American Funds Growth Fund of Amer R6	-	6.99	64.26	-	-
⊕ American Funds American Balanced R6	-	6.16	70.42	-	-
⊕ American Funds American Mutual R6	-	6.12	76.54	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 10.52 years.
- ✗ Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2060 category average.

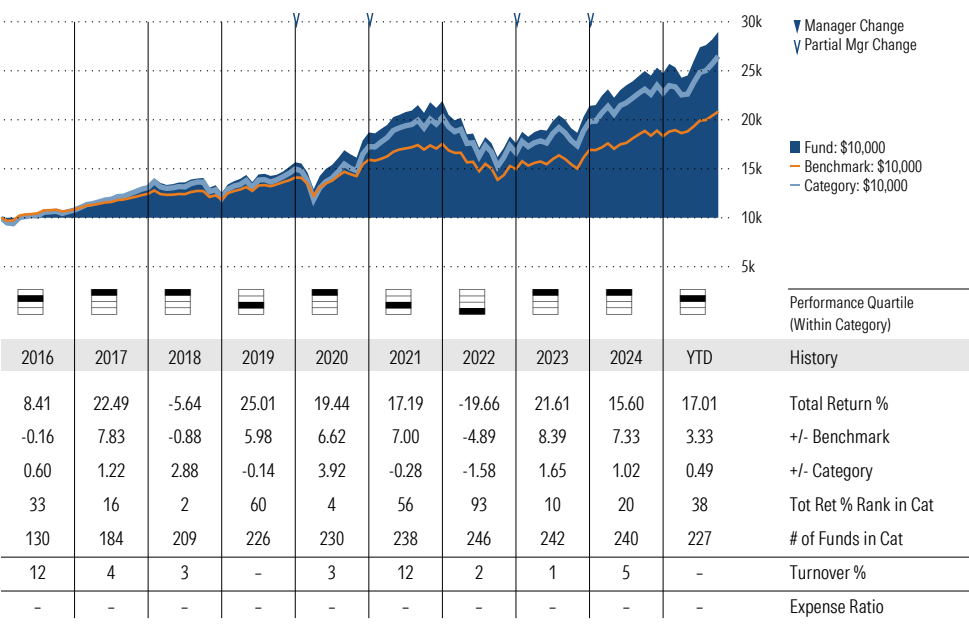
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

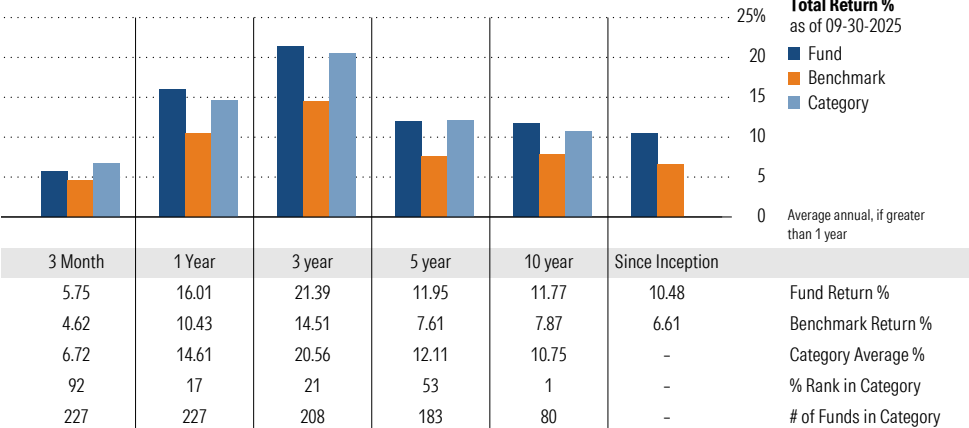
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

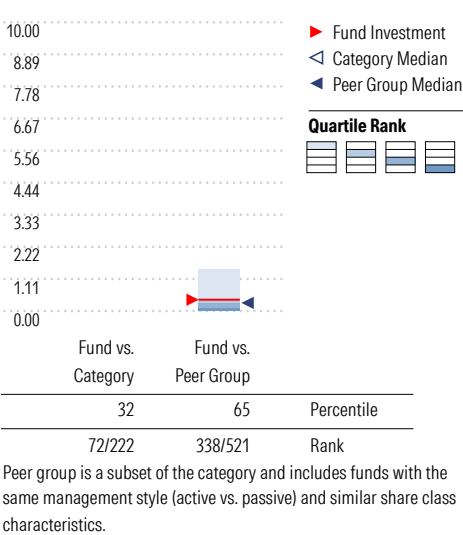
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.65	-	2.14
Beta	1.18	-	1.24
R-Squared	89.85	-	92.47
Standard Deviation	12.09	9.73	12.58
Sharpe Ratio	1.27	0.94	1.17
Tracking Error	4.22	-	4.18
Information Ratio	1.63	-	1.47
Up Capture Ratio	129.90	-	131.78
Down Capture Ratio	107.94	-	119.76

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.44	20.75	22.08
Price/Book Ratio	4.18	2.63	3.14
Avg Eff Duration	6.20	-	8.93

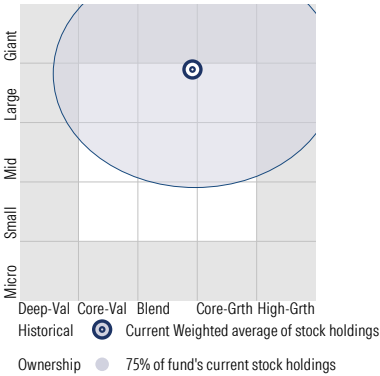
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

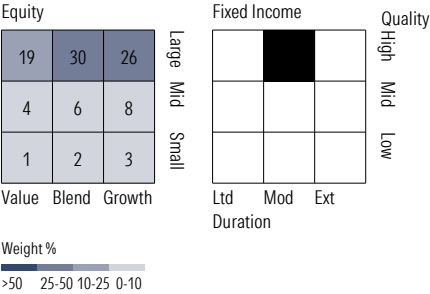
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2025

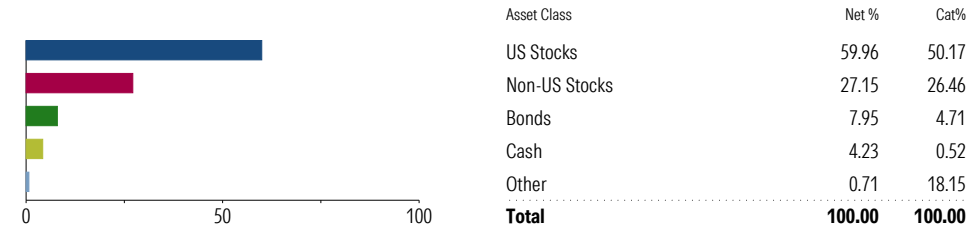
Morningstar Style Box™



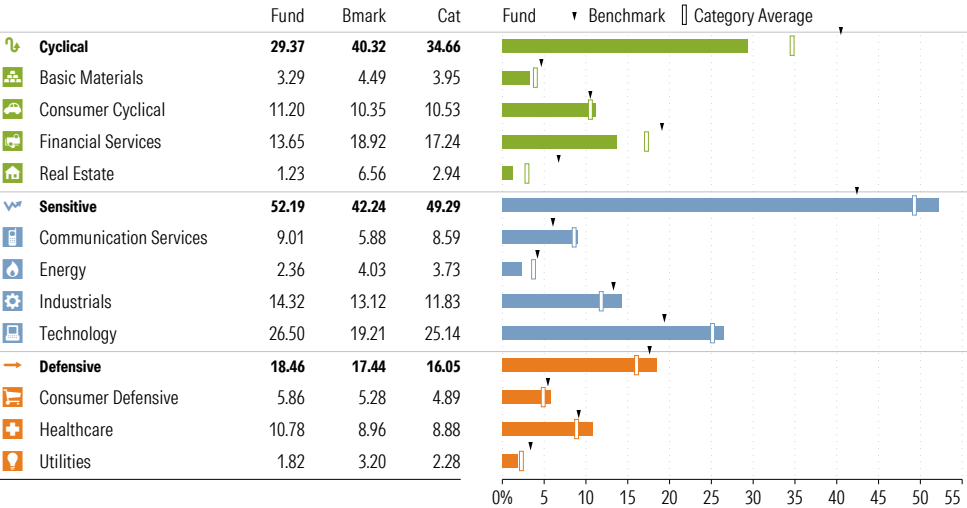
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	9.88	9.88	-	-
⊕ American Funds SMALLCAP World R6	-	9.84	19.72	-	-
⊖ American Funds Fundamental Invs R6	-	9.00	28.73	-	-
⊖ American Funds New World R6	-	8.01	36.74	-	-
⊕ American Funds Washington Mutual R6	-	8.00	44.74	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.00	52.74	-	-
⊖ American Funds AMCAP R6	-	6.97	59.72	-	-
⊖ American Funds Growth Fund of Amer R6	-	6.97	66.69	-	-
⊖ American Funds Invmt Co of Amer R6	-	6.85	73.55	-	-
⊕ American Funds American Balanced R6	-	6.01	79.55	-	-

Total Holdings 18

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 4 of the 5 years it's been in existence.
- ✔ Management: The fund's management has been in place for 5.75 years.
- ✗ Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.39 is 32.76% lower than the Target-Date 2065+ category average.

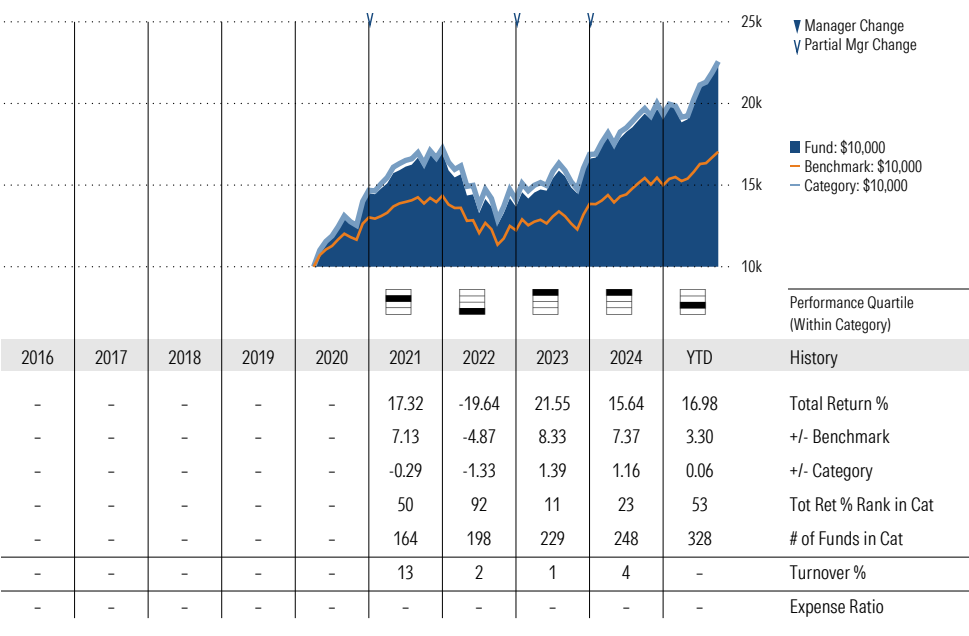
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

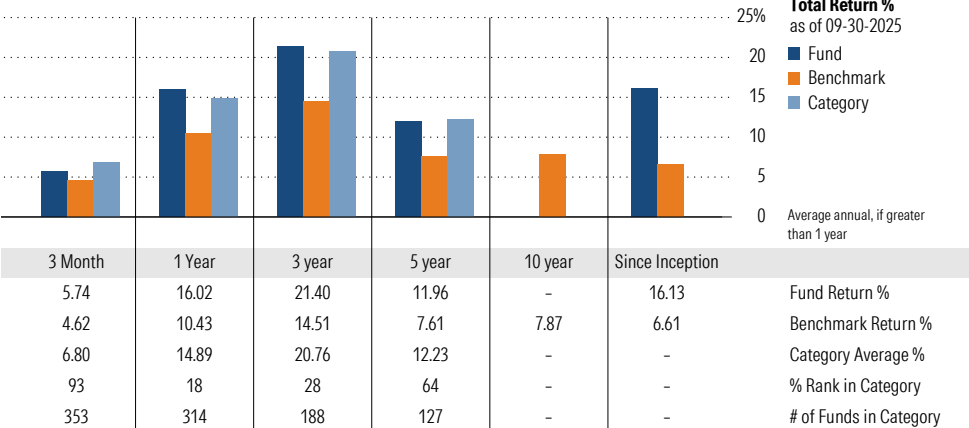
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

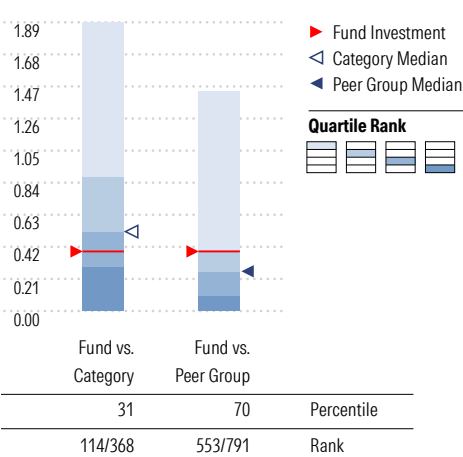
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.72	-	2.69
Beta	1.17	-	1.24
R-Squared	89.67	-	91.96
Standard Deviation	12.05	9.73	13.00
Sharpe Ratio	1.27	0.94	1.18
Tracking Error	4.22	-	4.64
Information Ratio	1.63	-	1.51
Up Capture Ratio	129.53	-	132.60
Down Capture Ratio	106.98	-	117.99

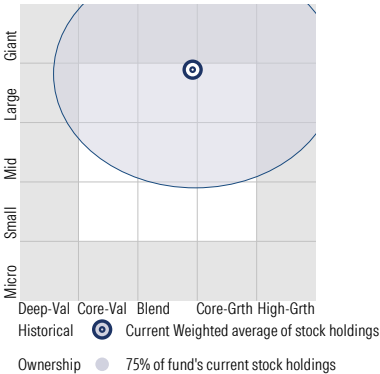
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.45	20.75	22.13
Price/Book Ratio	4.18	2.63	3.10
Avg Eff Duration	6.20	-	9.00

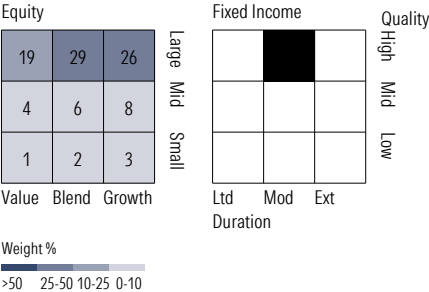
American Funds 2065 Trgt Date Retire R6 RFVVTX

Morningstar Category Target-Date 2065+ Morningstar Index Morningstar Mod Tgt Risk TR USD

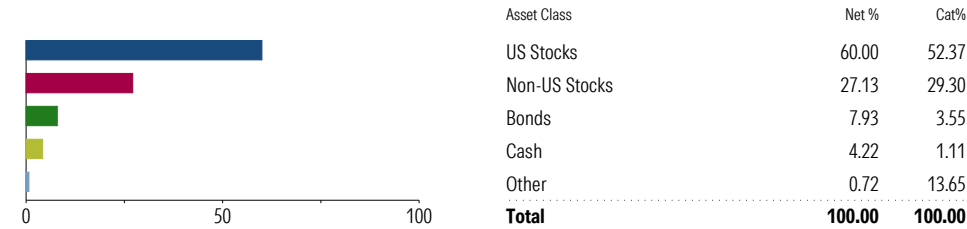
Style Analysis as of 09-30-2025 Morningstar Style Box™



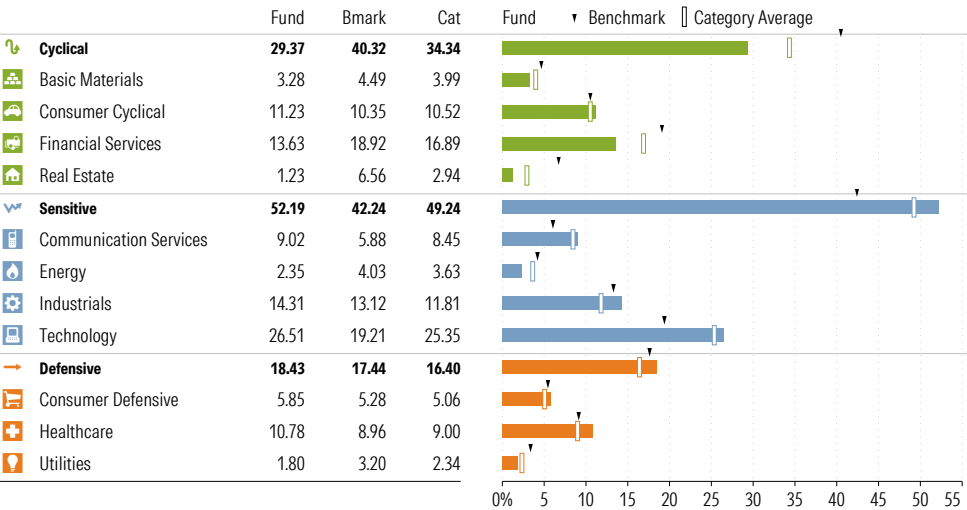
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	10.00	10.00	-	-
⊕ American Funds SMALLCAP World R6	-	10.00	20.00	-	-
⊕ American Funds Fundamental Invs R6	-	8.96	28.97	-	-
⊕ American Funds Washington Mutual R6	-	8.03	36.99	-	-
⊕ American Funds New World R6	-	8.00	44.99	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.00	52.99	-	-
⊕ American Funds AMCAP R6	-	7.00	59.99	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.00	66.99	-	-
⊕ American Funds Invmt Co of Amer R6	-	6.98	73.97	-	-
⊕ American Funds American Balanced R6	-	6.00	79.98	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category
Target-Date 2065+
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ Management: The fund's management team has been in place for less than three years.

✗ Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 32.76% lower than the Target-Date 2065+ category average.

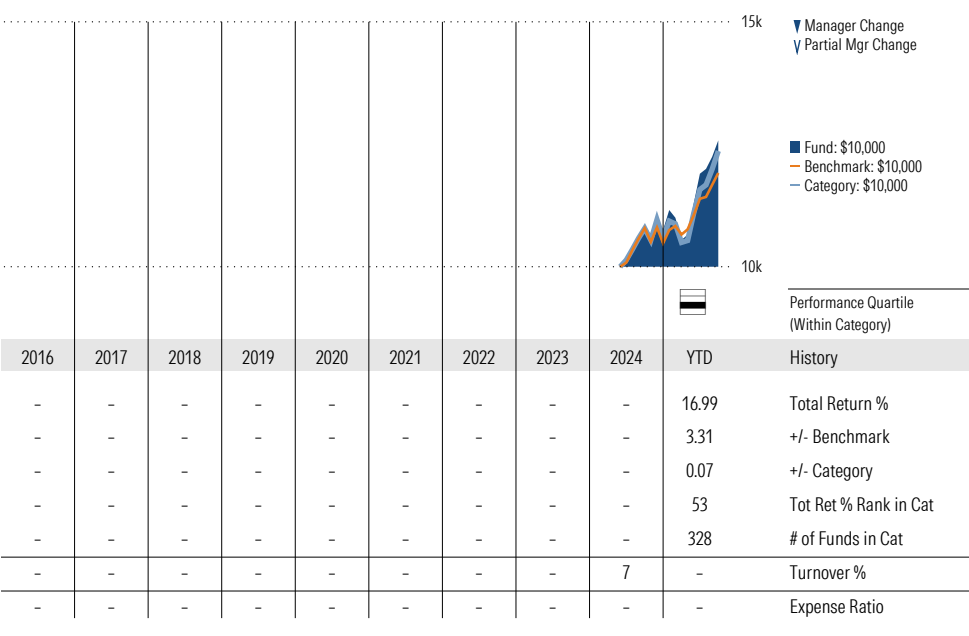
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but this is only due to the short history of this vintage. This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025

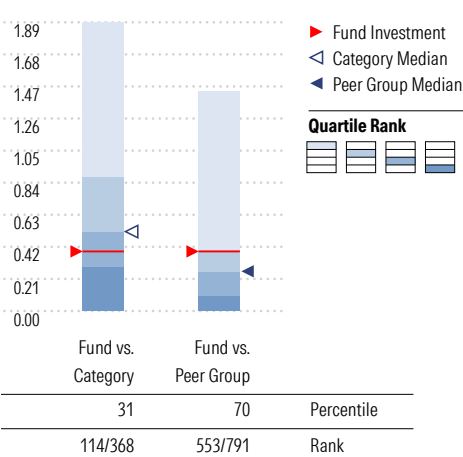
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	2.69
Beta	-	-	1.24
R-Squared	-	-	91.96
Standard Deviation	-	9.73	13.00
Sharpe Ratio	-	0.94	1.18
Tracking Error	-	-	4.64
Information Ratio	-	-	1.51
Up Capture Ratio	-	-	132.60
Down Capture Ratio	-	-	117.99

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.46	20.75	22.13
Price/Book Ratio	4.18	2.63	3.10
Avg Eff Duration	6.20	-	9.00

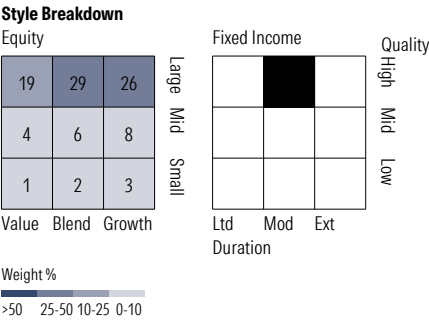
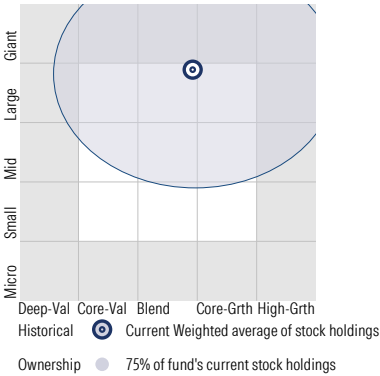
American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category
Target-Date 2065+

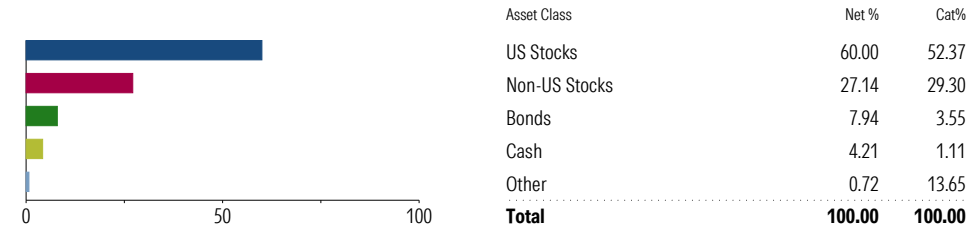
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 09-30-2025

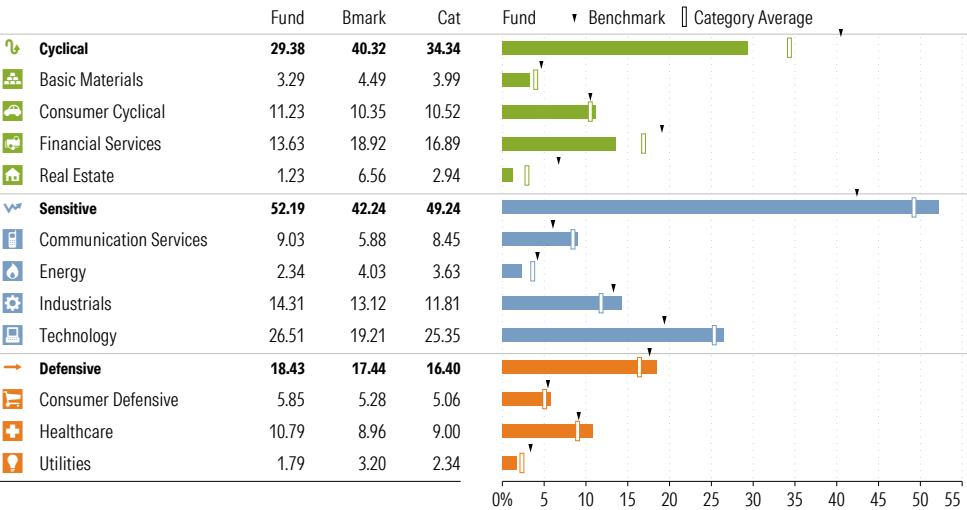
Morningstar Style Box™



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	10.00	10.00	-	-
⊕ American Funds SMALLCAP World R6	-	10.00	20.01	-	-
⊕ American Funds Fundamental Invs R6	-	9.00	29.01	-	-
⊕ American Funds Washington Mutual R6	-	8.00	37.01	-	-
⊕ American Funds New World R6	-	8.00	45.01	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.00	53.01	-	-
⊕ American Funds AMCAP R6	-	7.00	60.02	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.00	67.02	-	-
⊕ American Funds Invmt Co of Amer R6	-	7.00	74.02	-	-
⊕ American Funds American Balanced R6	-	6.00	80.02	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds EUPAC R6 RERGX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Gerald Manoir since 01-2020
Samir Parekh since 06-2024

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.35 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.47 is 52.53% lower than the Foreign Large Growth category average.

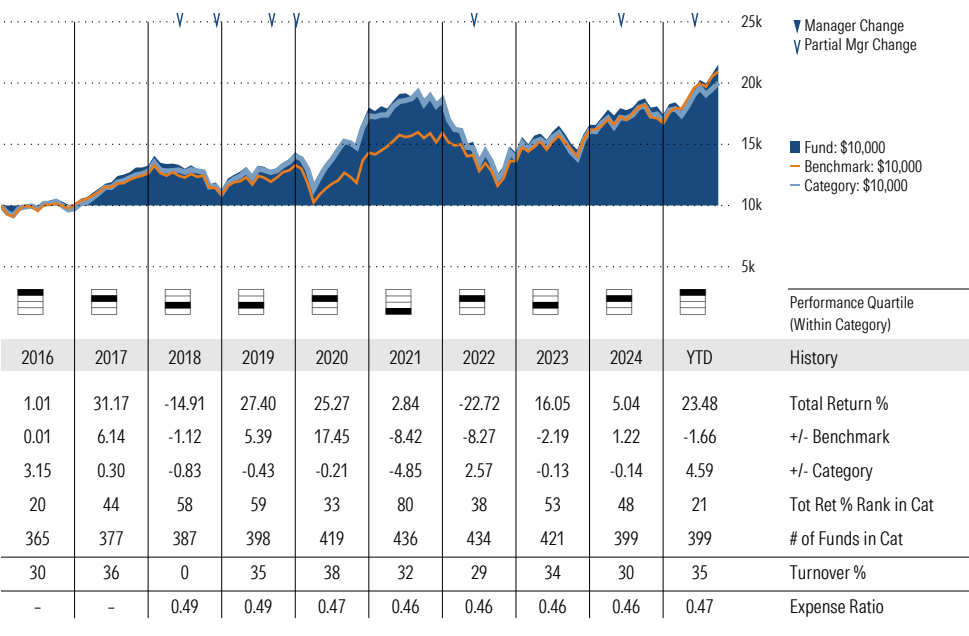
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

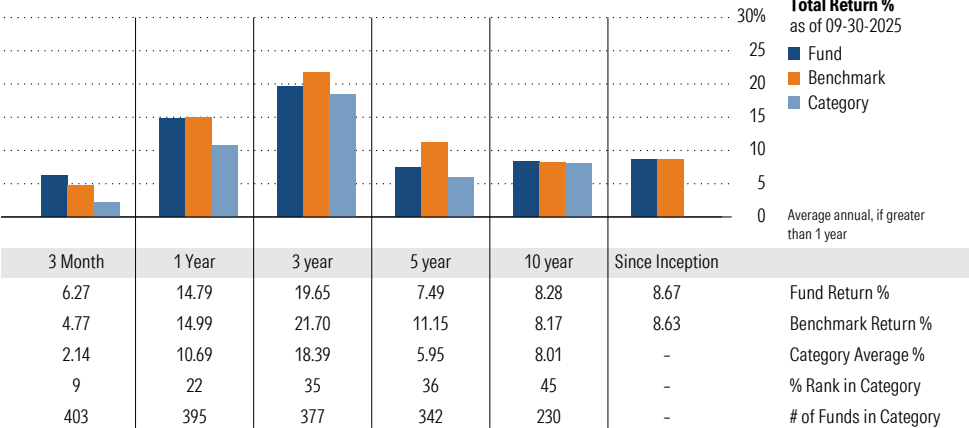
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

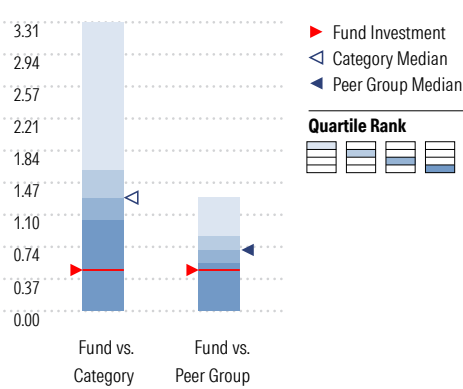
Growth of \$10,000



Trailing Performance



Net Expense



	6	15	Percentile
24/409	59/395	Rank	
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.			

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.94	-	-4.27
Beta	1.02	-	1.08
R-Squared	89.84	-	83.84
Standard Deviation	14.52	13.54	16.08
Sharpe Ratio	0.97	1.16	0.83
Tracking Error	4.63	-	6.64
Information Ratio	-0.44	-	-0.58
Up Capture Ratio	97.03	-	96.92
Down Capture Ratio	107.42	-	117.76

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.07	18.15	22.62
Price/Book Ratio	2.56	2.04	3.43
Geom Avg Mkt Cap \$B	82.74	62.57	83.35
ROE	21.06	17.79	22.75

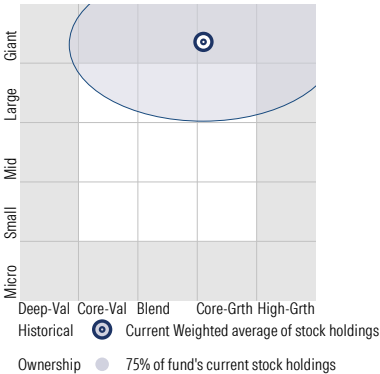
American Funds EUPAC R6 RERGX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 09-30-2025

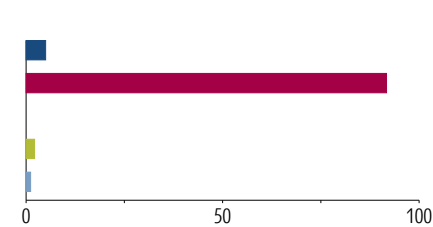
Morningstar Style Box™



Style Breakdown

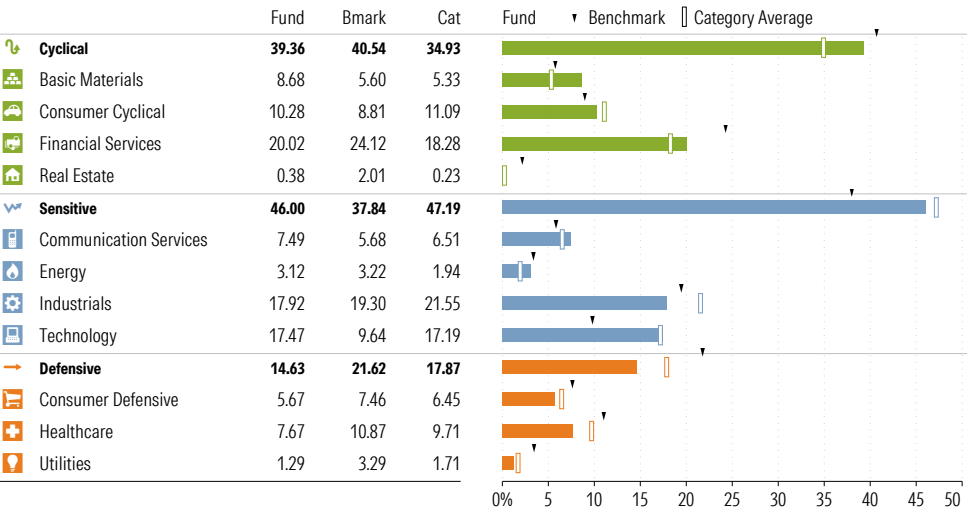


Asset Allocation as of 09-30-2025

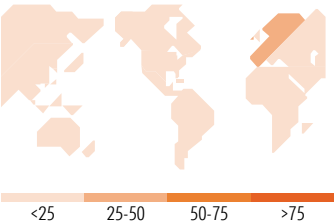


Asset Class	Net %	Cat%
US Stocks	4.97	7.47
Non-US Stocks	91.71	89.78
Bonds	0.00	0.04
Cash	2.16	2.03
Other	1.15	0.68
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	34.00	29.52	Americas	16.55	15.61	Greater Europe	49.44	54.86	Market Maturity	Fund %
Japan	12.08	13.11	North America	12.32	12.81	United Kingdom	12.22	13.31	Developed Markets	84.92
Australasia	0.39	1.31	Central/Latin	4.23	2.80	W euro-ex UK	36.60	41.09	Emerging Markets	15.08
Asia-4 Tigers	11.28	8.03				Emrgng Europe	0.01	0.02	Not Available	0.00
Asia-ex 4 Tigers	10.25	7.07				Africa	0.61	0.44		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	5.82	5.82	-	Technology
⊕ Airbus SE	2.55	8.37	-	Industrials
⊖ Capital Group Central Cash Fund	2.29	10.66	-	-
⊖ SAP SE	1.77	12.44	-	Technology
⊖ UniCredit SpA	1.71	14.15	-	Financial Services
⊕ SoftBank Group Corp	1.61	15.76	-	Communication Svc
⊖ Essilorluxottica	1.54	17.29	-	Healthcare
⊖ SK Hynix Inc	1.38	18.67	-	Technology
⊕ Standard Chartered PLC	1.29	19.97	-	Financial Services
⊖ Novo Nordisk AS Class B	1.29	21.26	-	Healthcare

Total Holdings 355

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.31 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 47.22% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

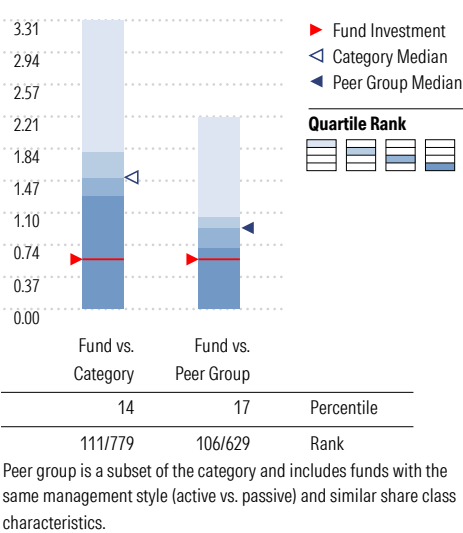
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	5.24	-	1.14
Beta	0.73	-	0.91
R-Squared	79.67	-	86.04
Standard Deviation	12.80	15.75	15.43
Sharpe Ratio	1.05	0.83	0.82
Tracking Error	7.21	-	5.72
Information Ratio	0.11	-	-0.07
Up Capture Ratio	84.83	-	92.73
Down Capture Ratio	61.75	-	87.42

Portfolio Metrics

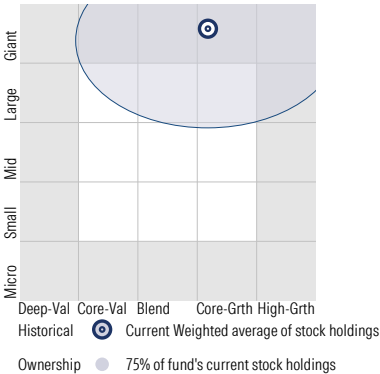
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	14.23	13.69
Price/Book Ratio	3.14	2.02	2.08
Geom Avg Mkt Cap \$B	95.48	65.29	69.39
ROE	26.38	19.48	21.18



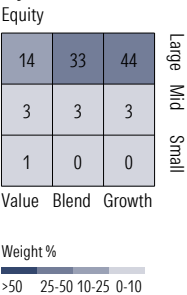
American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts
Morningstar Index MSCI EM NR USD

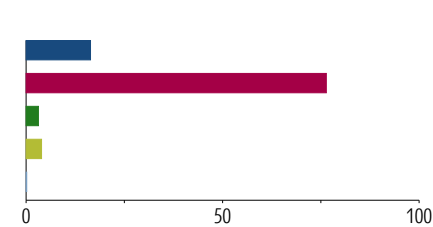
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown

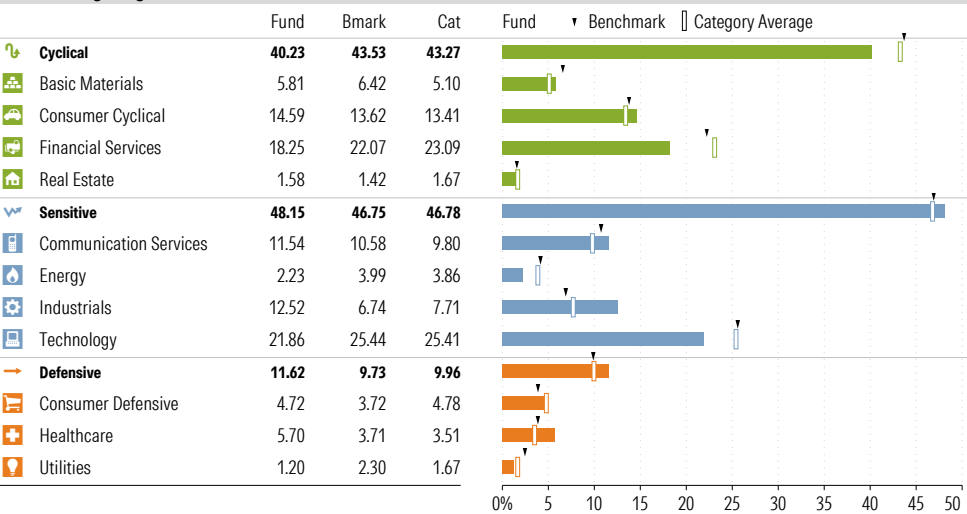


Asset Allocation as of 09-30-2025

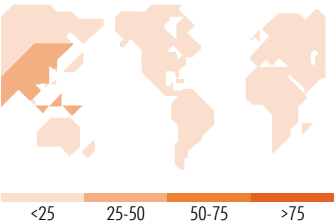


Asset Class	Net %	Cat%
US Stocks	16.39	2.47
Non-US Stocks	76.39	95.68
Bonds	3.13	0.03
Cash	3.93	1.64
Other	0.16	0.18
Total	100.00	100.00

Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	48.07	74.80	Americas	30.42	13.77	Greater Europe	21.52	11.42	Market Maturity	57.17
Japan	2.74	0.04	North America	19.84	2.27	United Kingdom	3.42	0.50	Developed Markets	42.83
Australasia	0.00	0.03	Central/Latin	10.58	11.50	W euro-ex UK	12.78	1.86	Emerging Markets	0.00
Asia-4 Tigers	16.72	29.81				Emrgng Europe	0.59	2.32		
Asia-ex 4 Tigers	28.61	44.92				Africa	4.73	6.74		
Not Classified	0.00	0.00								

Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	7.20	7.20	-	Technology
⊕ Capital Group Central Cash Fund	3.75	10.95	-	-
⊕ Tencent Holdings Ltd	2.92	13.87	-	Communication Svc
⊖ Microsoft Corp	2.07	15.94	23.47	Technology
⊖ MercadoLibre Inc	1.97	17.92	37.43	Consumer Cyclical
⊖ SK Hynix Inc	1.64	19.56	-	Technology
⊖ Broadcom Inc	1.61	21.16	43.06	Technology
⊖ Airbus SE	1.46	22.63	-	Industrials
⊕ NVIDIA Corp	1.44	24.07	38.96	Technology
⊖ Meta Platforms Inc Class A	1.29	25.36	25.69	Communication Svc

Total Holdings 593

⊕ Increase ⊖ Decrease ✨ New to Portfolio

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aram Green since 08-2010
Brian Angerame since 08-2010
Matthew Lilling since 06-2020
Jeffrey Bailin, CFA since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 15.09 years.
- Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.75 is 28.57% lower than the Mid-Cap Growth category average.

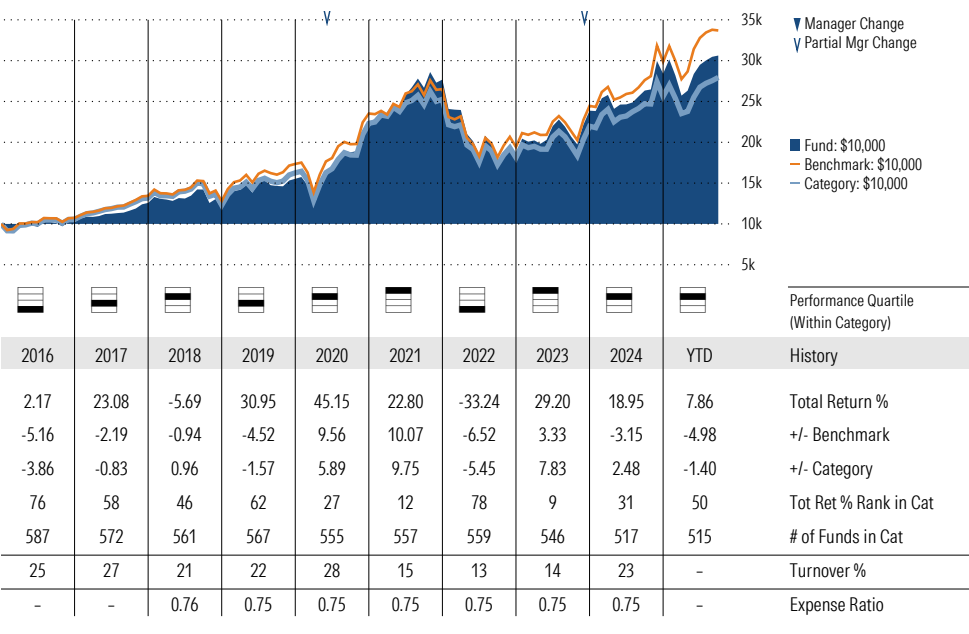
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

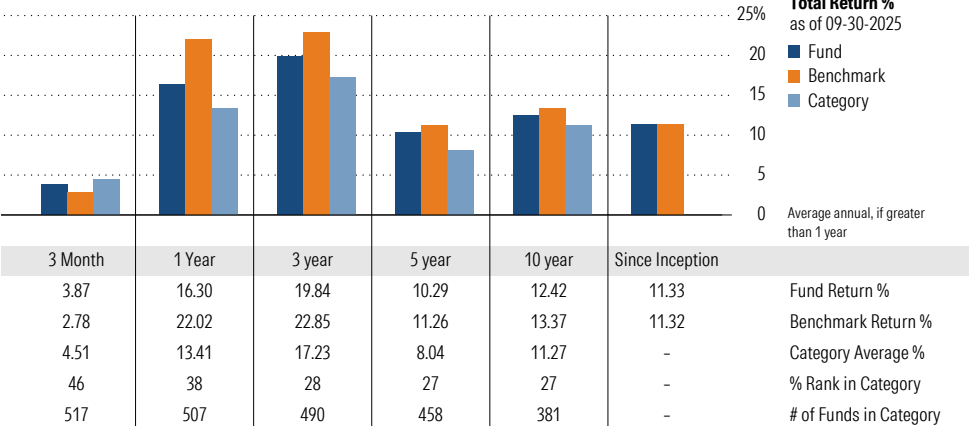
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022

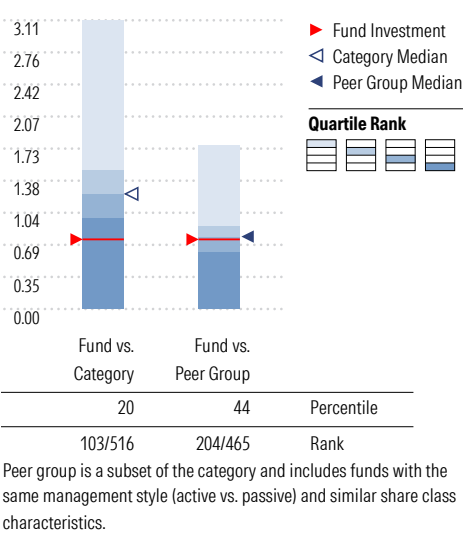
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.23	-	-3.66
Beta	0.99	-	0.95
R-Squared	96.37	-	87.45
Standard Deviation	18.75	18.62	19.24
Sharpe Ratio	0.80	0.94	0.66
Tracking Error	3.58	-	6.97
Information Ratio	-0.84	-	-1.10
Up Capture Ratio	95.72	-	89.30
Down Capture Ratio	105.59	-	105.67

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.21	32.97	31.19
Price/Book Ratio	6.57	9.92	6.49
Geom Avg Mkt Cap \$B	32.44	31.48	30.01
ROE	29.34	30.17	23.54

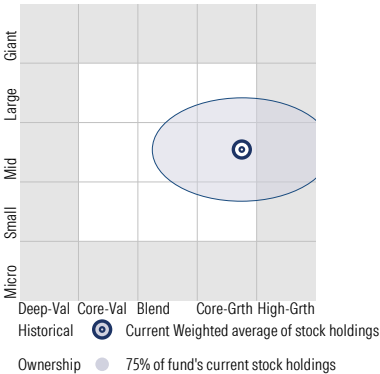
ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category
Mid-Cap Growth

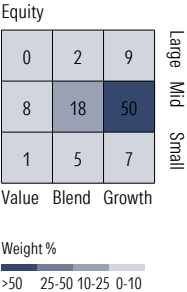
Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 09-30-2025

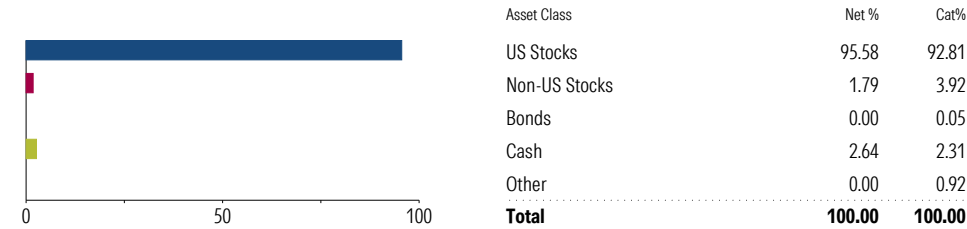
Morningstar Style Box™



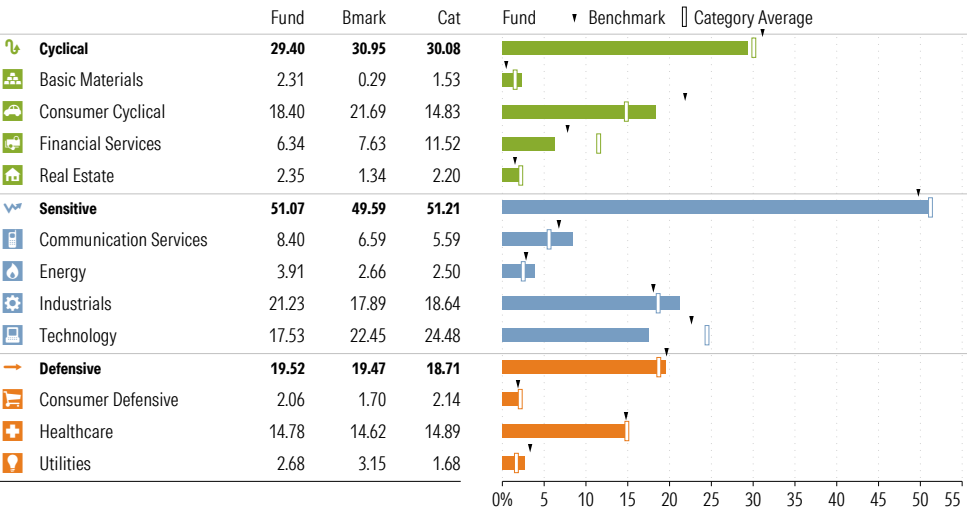
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ AppLovin Corp Ordinary Shares - Class A	3.34	3.34	121.89	Communication Svc
Monolithic Power Systems Inc	2.71	6.05	56.38	Technology
Vistra Corp	2.61	8.66	42.59	Utilities
United Rentals Inc	2.54	11.20	36.28	Industrials
Casey's General Stores Inc	2.48	13.69	43.07	Consumer Cyclical
Vertiv Holdings Co Class A	2.40	16.09	32.89	Industrials
Martin Marietta Materials Inc	2.25	18.34	22.50	Basic Materials
Expedia Group Inc	2.21	20.55	15.36	Consumer Cyclical
Doximity Inc Class A	2.02	22.57	-	Healthcare
Live Nation Entertainment Inc	2.01	24.59	26.18	Communication Svc
Performance Food Group Co	2.01	26.59	23.05	Consumer Defensive
Datadog Inc Class A	1.93	28.52	-0.34	Technology
RBC Bearings Inc	1.88	30.40	30.47	Industrials
Royal Caribbean Group	1.87	32.26	41.35	Consumer Cyclical
Axon Enterprise Inc	1.85	34.12	20.75	Industrials

Total Holdings 81

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.6 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.31 is 71.3% lower than the Small Value category average.

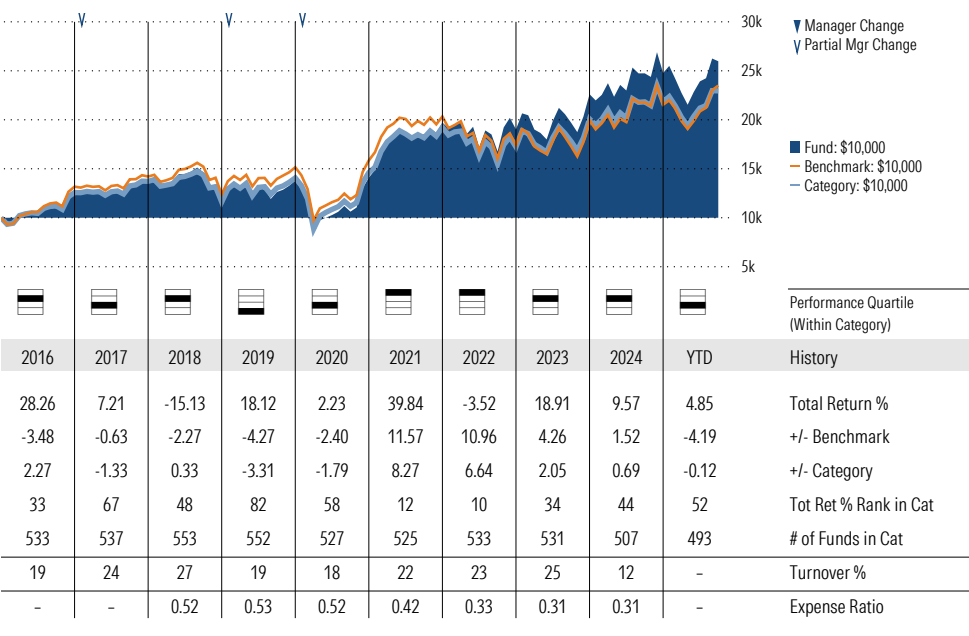
Morningstar Investment Management LLC Analysis

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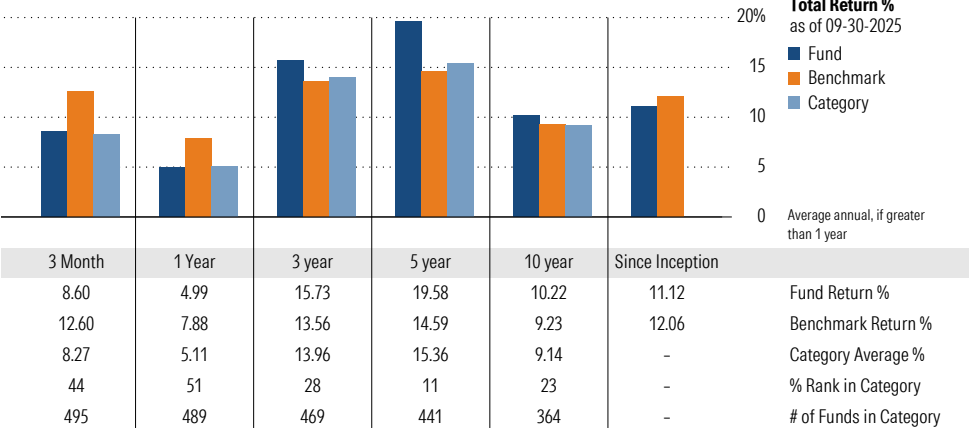
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

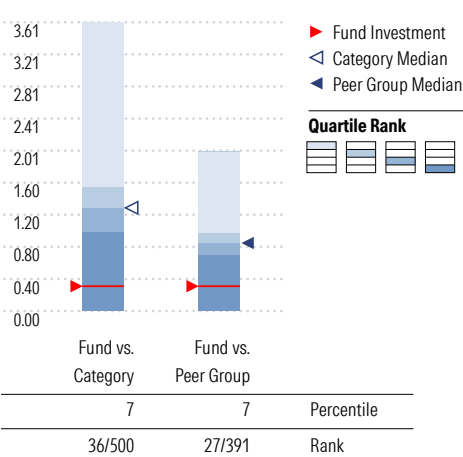
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.23	-	1.21
Beta	0.98	-	0.91
R-Squared	96.02	-	93.09
Standard Deviation	21.69	21.74	20.56
Sharpe Ratio	0.55	0.47	0.49
Tracking Error	4.35	-	5.65
Information Ratio	0.50	-	0.01
Up Capture Ratio	101.31	-	93.62
Down Capture Ratio	94.65	-	90.38

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.10	14.44	15.18
Price/Book Ratio	1.16	1.29	1.58
Geom Avg Mkt Cap \$B	3.74	2.28	5.89
ROE	6.42	2.99	13.36

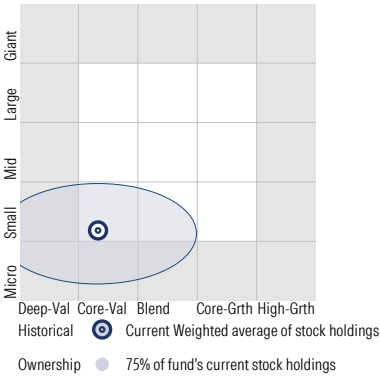
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 09-30-2025

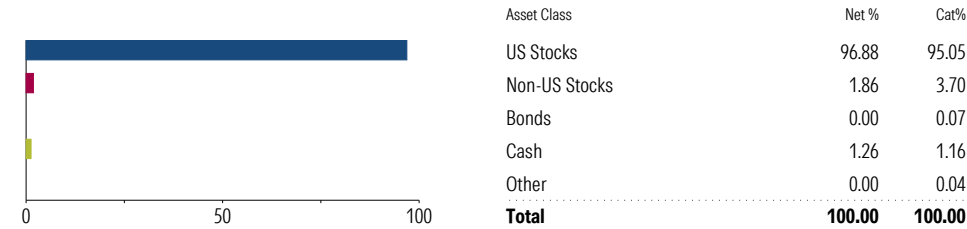
Morningstar Style Box™



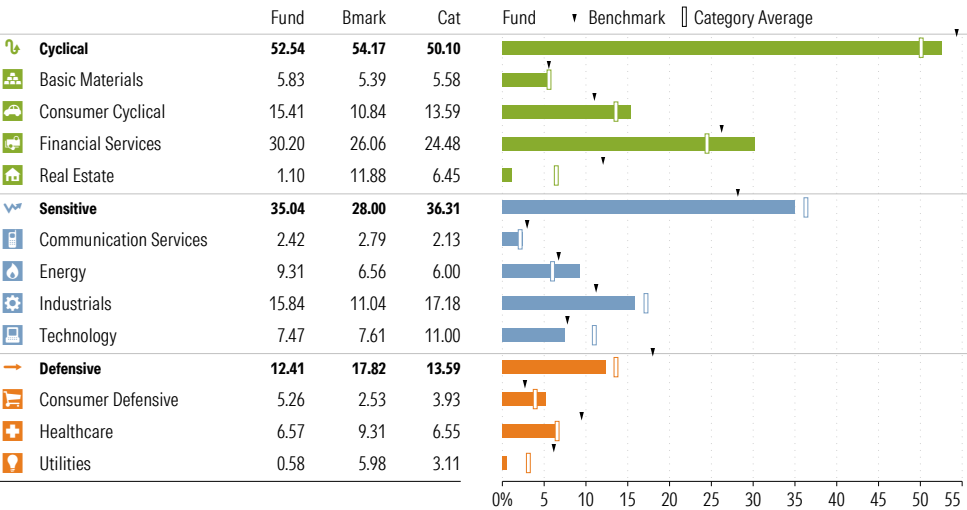
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.21	1.21	-	-
⊕ Future on E-mini S&P 500 Futures	1.07	2.28	-	-
Invesco Ltd	0.75	3.03	34.81	Financial Services
BorgWarner Inc	0.73	3.76	39.51	Consumer Cyclical
⊕ HF Sinclair Corp	0.73	4.49	53.61	Energy
⊕ Elanco Animal Health Inc	0.71	5.20	66.31	Healthcare
⊕ Webster Financial Corp	0.67	5.87	9.82	Financial Services
Lithia Motors Inc Class A	0.64	6.51	-11.14	Consumer Cyclical
MGIC Investment Corp	0.62	7.13	21.38	Financial Services
Mohawk Industries Inc	0.62	7.75	8.22	Consumer Cyclical
Old National Bancorp	0.60	8.35	3.06	Financial Services
Alaska Air Group Inc	0.59	8.94	-23.12	Industrials
⊖ WESCO International Inc	0.58	9.52	17.63	Industrials
Graham Holdings Co Ordinary Shares - Class B	0.58	10.10	35.64	Consumer Defensive
Zions Bancorp NA	0.58	10.68	6.71	Financial Services

Total Holdings 1028

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.67 years.
- Style: The fund has landed in its primary style box — Large Blend — 75.76 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

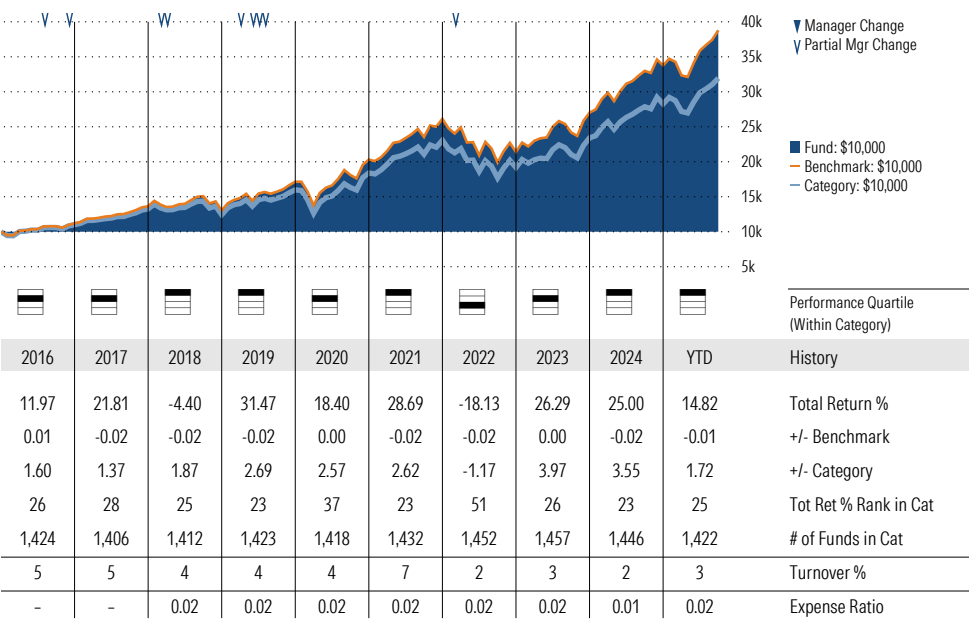
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category	Morningstar Index
Large Blend	S&P 500 TR USD

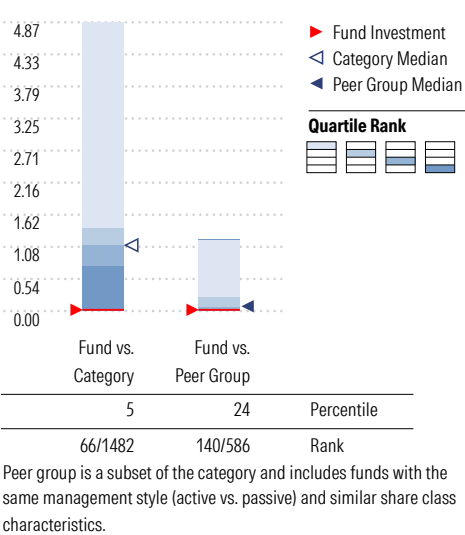
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.01	-	-1.59
Beta	1.00	-	0.99
R-Squared	100.00	-	93.13
Standard Deviation	13.37	13.37	13.72
Sharpe Ratio	1.38	1.38	1.21
Tracking Error	0.01	-	3.09
Information Ratio	-1.16	-	-1.71
Up Capture Ratio	99.96	-	95.42
Down Capture Ratio	99.96	-	103.55

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	27.23	28.13	27.25
Price/Book Ratio	4.92	5.10	5.28
Geom Avg Mkt Cap \$B	409.25	439.39	477.25
ROE	34.60	35.20	34.08

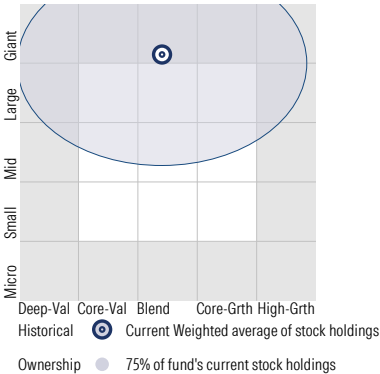
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

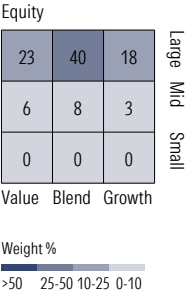
Morningstar Index
S&P 500 TR USD

Style Analysis as of 09-30-2025

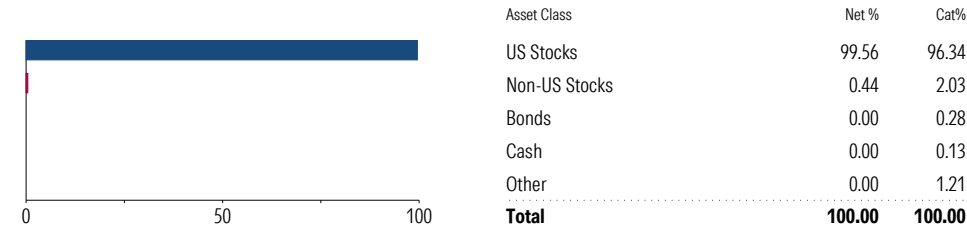
Morningstar Style Box™



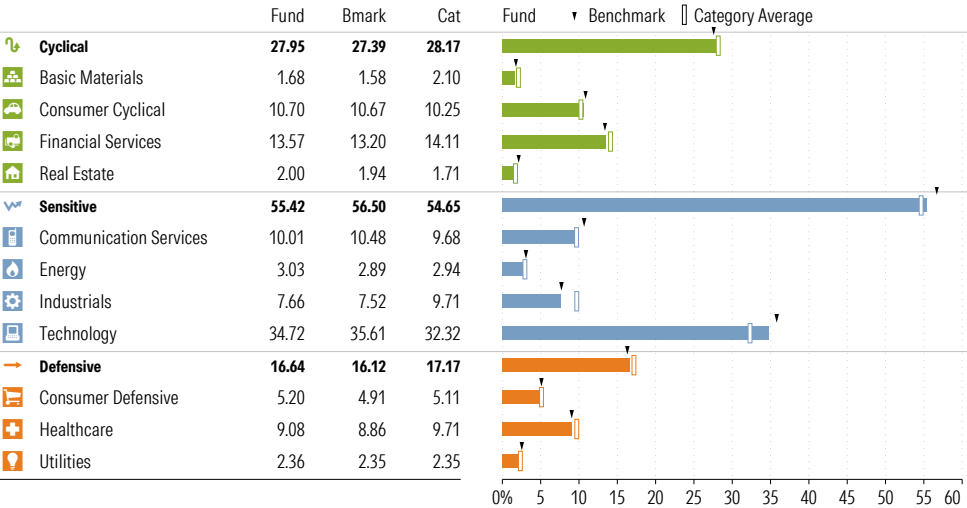
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	7.75	7.75	38.96	Technology
⊕ Microsoft Corp	6.87	14.61	23.47	Technology
⊕ Apple Inc	6.32	20.94	1.99	Technology
⊕ Amazon.com Inc	3.95	24.88	0.08	Consumer Cyclical
⊕ Meta Platforms Inc Class A	2.92	27.81	25.69	Communication Svc
⊕ Broadcom Inc	2.55	30.36	43.06	Technology
⊕ Alphabet Inc Class A	2.26	32.62	28.75	Communication Svc
⊕ Alphabet Inc Class C	1.83	34.44	28.21	Communication Svc
⊕ Tesla Inc	1.71	36.15	10.12	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.68	37.83	10.91	Financial Services
⊕ JPMorgan Chase & Co	1.53	39.36	33.28	Financial Services
⊕ Visa Inc Class A	1.10	40.46	8.58	Financial Services
⊕ Eli Lilly and Co	1.05	41.51	-0.58	Healthcare
⊕ Netflix Inc	0.94	42.45	34.51	Communication Svc
⊕ Exxon Mobil Corp	0.90	43.35	7.58	Energy

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity Mid Cap Index FSMDX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Louis Bottari since 09-2011
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.07 years.
- Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.03 is 96.25% lower than the Mid-Cap Blend category average.

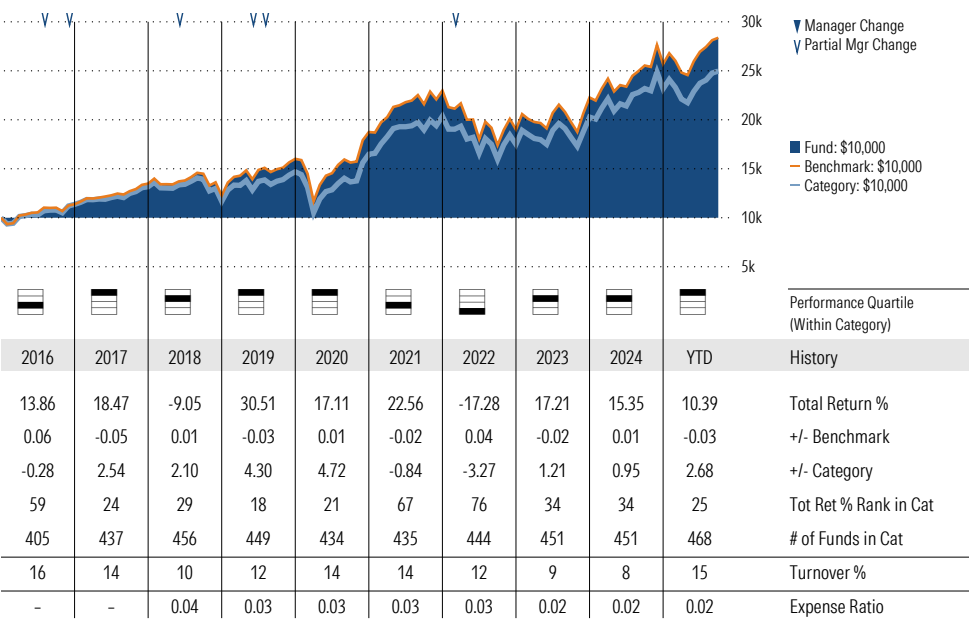
Morningstar Investment Management LLC Analysis

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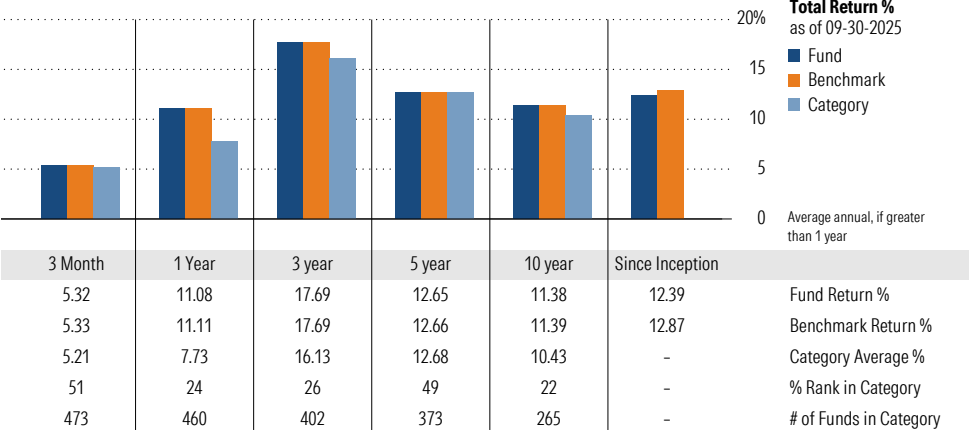
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

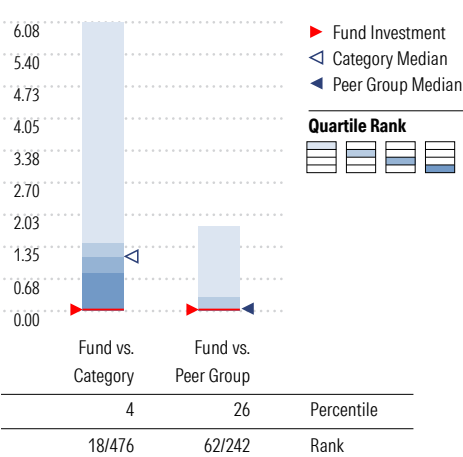
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.00	-	-1.41
Beta	1.00	-	0.99
R-Squared	100.00	-	92.88
Standard Deviation	16.74	16.74	17.29
Sharpe Ratio	0.77	0.77	0.65
Tracking Error	0.05	-	4.59
Information Ratio	-0.06	-	-0.56
Up Capture Ratio	99.95	-	97.27
Down Capture Ratio	99.91	-	104.00

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.39	22.49	22.60
Price/Book Ratio	2.88	2.90	3.19
Geom Avg Mkt Cap \$B	23.16	23.77	16.47
ROE	18.02	17.82	20.59

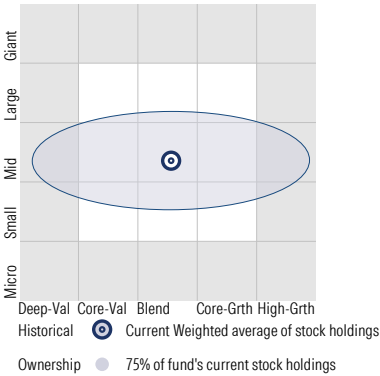
Fidelity Mid Cap Index FSMDX

Morningstar Category
Mid-Cap Blend

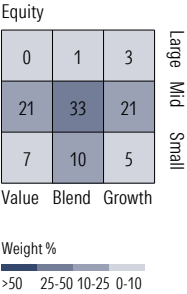
Morningstar Index
Russell Mid Cap TR USD

Style Analysis as of 09-30-2025

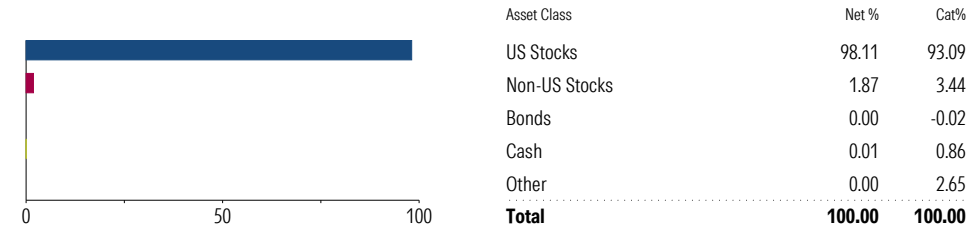
Morningstar Style Box™



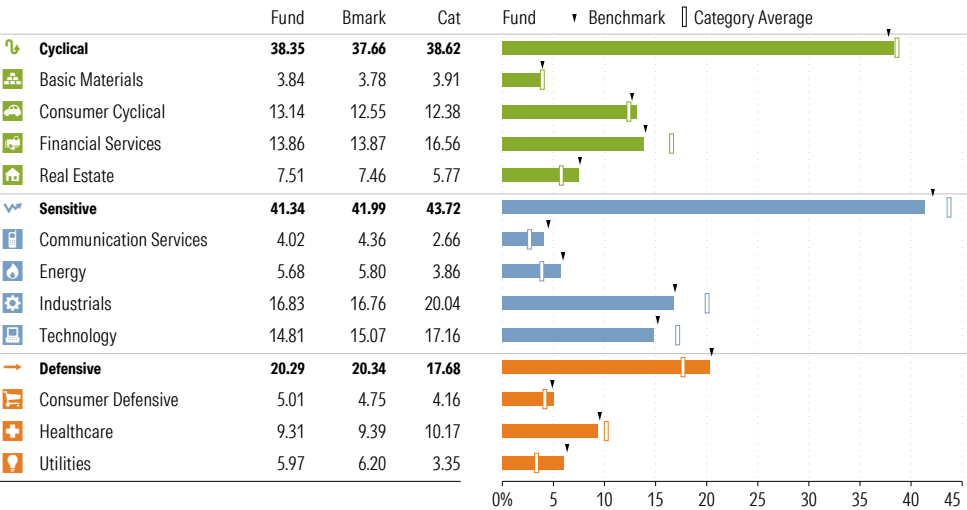
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Royal Caribbean Group	0.73	0.73	41.35	Consumer Cyclical
⊕ Robinhood Markets Inc Class A	0.61	1.35	-	Financial Services
⊕ Bank of New York Mellon Corp	0.60	1.95	43.73	Financial Services
⊕ Roblox Corp Ordinary Shares - Class A	0.56	2.51	139.41	Communication Svc
⊕ Howmet Aerospace Inc	0.56	3.07	79.71	Industrials
⊕ Cloudflare Inc	0.51	3.59	99.28	Technology
⊕ Hilton Worldwide Holdings Inc	0.51	4.10	5.15	Consumer Cyclical
⊕ Vistra Corp	0.51	4.61	42.59	Utilities
⊕ Coinbase Global Inc Ordinary Shares - Class A	0.50	5.11	35.92	Financial Services
⊕ United Rentals Inc	0.50	5.61	36.28	Industrials
⊕ Simon Property Group Inc	0.47	6.07	12.66	Real Estate
⊕ Fastenal Co	0.46	6.53	38.21	Industrials
⊕ Digital Realty Trust Inc	0.45	6.98	-0.45	Real Estate
⊕ E-mini S&P MidCap 400 Future Sept 25	0.45	7.43	-	-
⊕ Marathon Petroleum Corp	0.45	7.88	40.12	Energy

Total Holdings 816

⊕ Increase ⊖ Decrease ✱ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth
Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Morris since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.18 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 51.65% lower than the Large Growth category average.

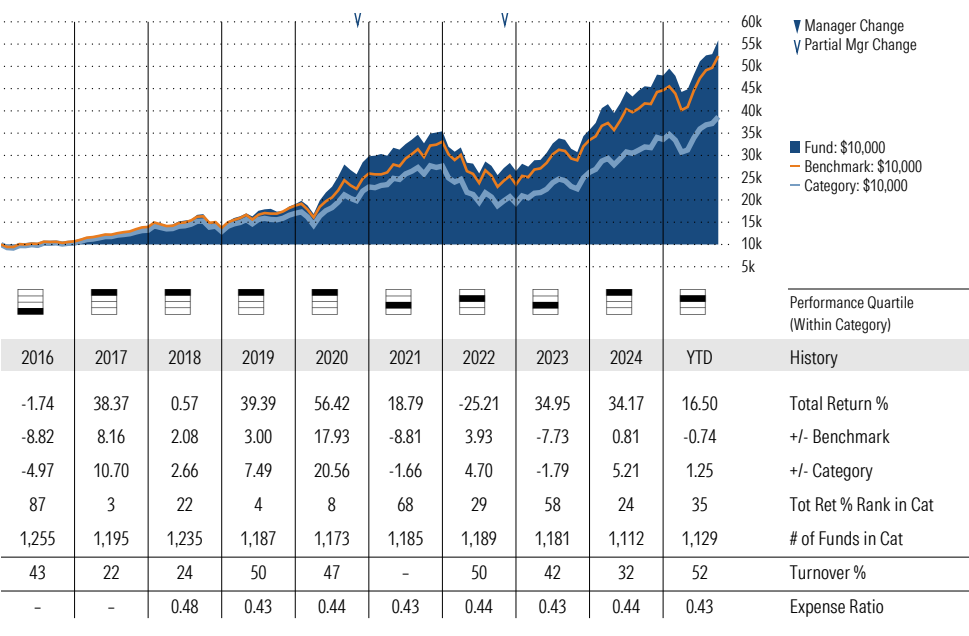
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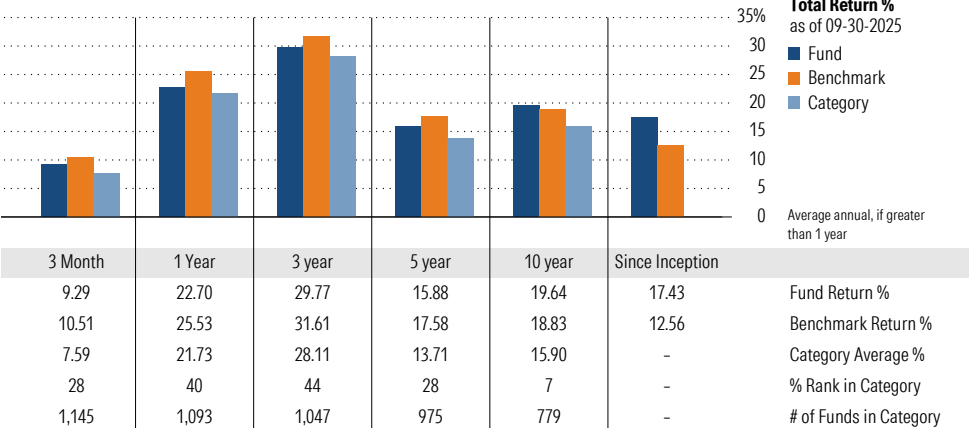
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

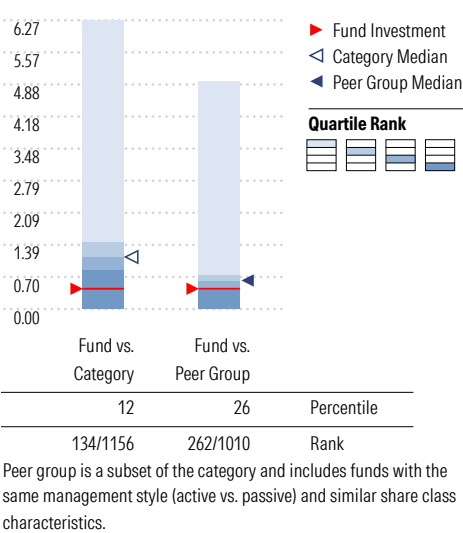
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.84	-	-2.66
Beta	0.98	-	1.00
R-Squared	95.62	-	89.18
Standard Deviation	15.93	15.91	16.99
Sharpe Ratio	1.42	1.51	1.27
Tracking Error	3.35	-	5.53
Information Ratio	-0.55	-	-0.74
Up Capture Ratio	98.11	-	95.21
Down Capture Ratio	105.59	-	107.36

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	36.10	38.61	35.44
Price/Book Ratio	10.93	13.60	10.12
Geom Avg Mkt Cap \$B	748.19	897.90	697.70
ROE	40.70	45.99	39.98

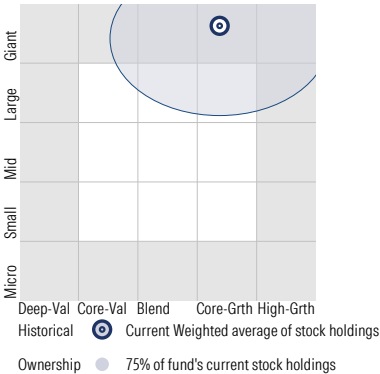
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 09-30-2025

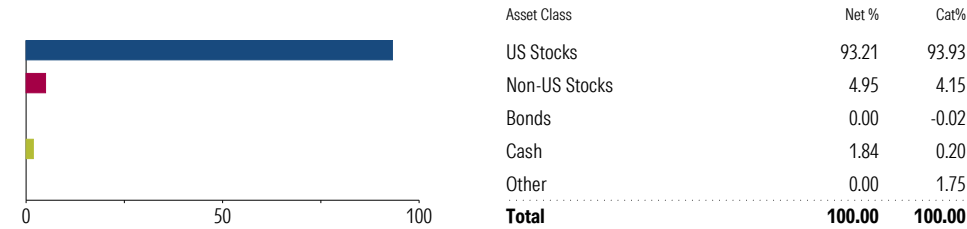
Morningstar Style Box™



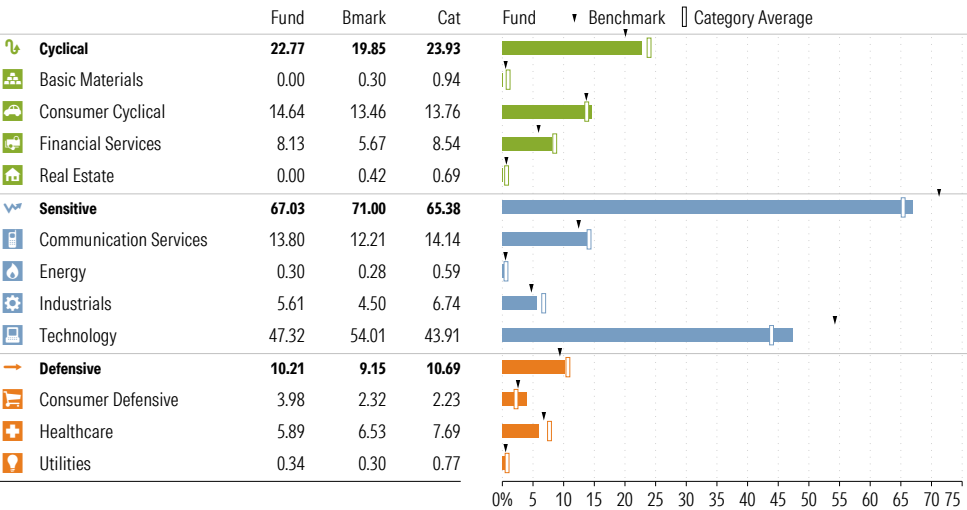
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ NVIDIA Corp	12.28	12.28	38.96	Technology
⊕ Microsoft Corp	11.24	23.53	23.47	Technology
⊕ Apple Inc	6.48	30.01	1.99	Technology
Meta Platforms Inc Class A	6.01	36.02	25.69	Communication Svc
Broadcom Inc	4.32	40.34	43.06	Technology
⊖ Amazon.com Inc	4.18	44.52	0.08	Consumer Cyclical
Alphabet Inc Class C	3.46	47.97	28.21	Communication Svc
Mastercard Inc Class A	3.03	51.00	8.45	Financial Services
Tesla Inc	2.64	53.65	10.12	Consumer Cyclical
⊖ Netflix Inc	2.36	56.01	34.51	Communication Svc
⊖ JPMorgan Prime Money Market Inst	1.83	57.84	-	-
⊕ Walmart Inc	1.77	59.60	14.85	Consumer Defensive
DoorDash Inc Ordinary Shares - Class A	1.56	61.17	62.14	Consumer Cyclical
⊕ Philip Morris International Inc	1.53	62.70	37.02	Consumer Defensive
⊖ 3M Co	1.33	64.03	21.91	Industrials

Total Holdings 76

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend
Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.13 years.
- Style: The fund has landed in its primary style box — Large Blend — 56.25 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 36.23% lower than the Large Blend category average.

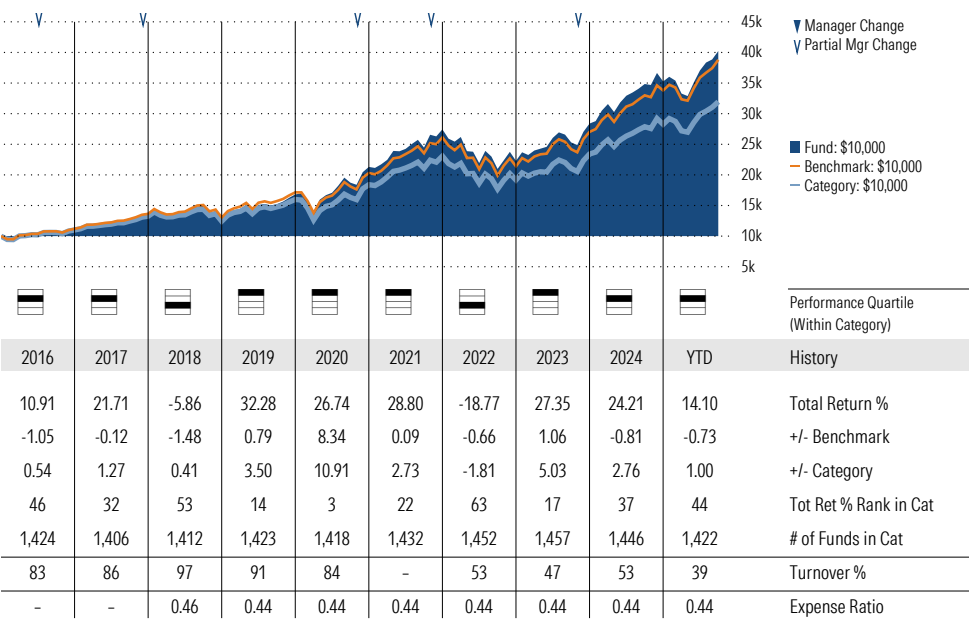
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

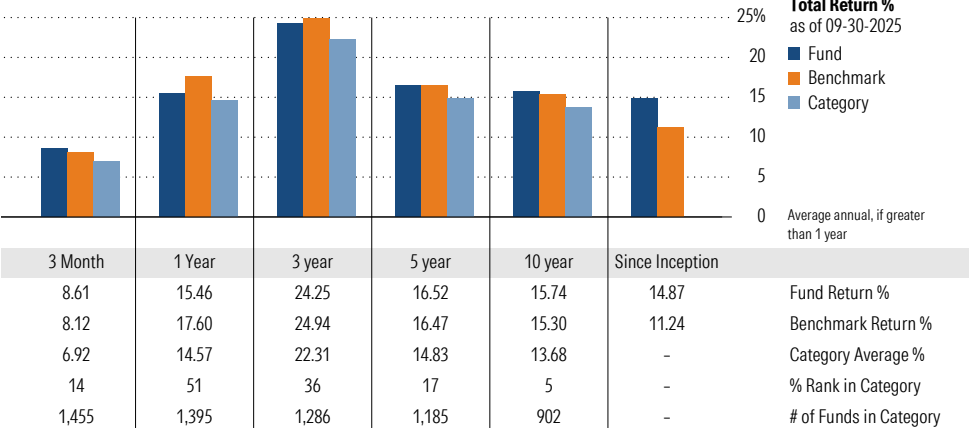
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

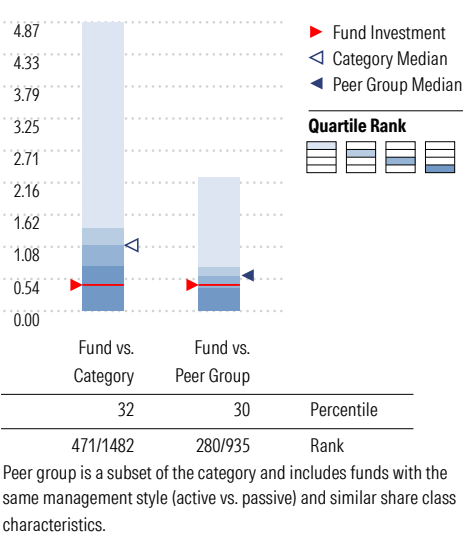
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.56	-	-1.59
Beta	1.00	-	0.99
R-Squared	97.73	-	93.13
Standard Deviation	13.54	13.37	13.72
Sharpe Ratio	1.32	1.38	1.21
Tracking Error	2.04	-	3.09
Information Ratio	-0.34	-	-1.71
Up Capture Ratio	100.01	-	95.42
Down Capture Ratio	105.09	-	103.55

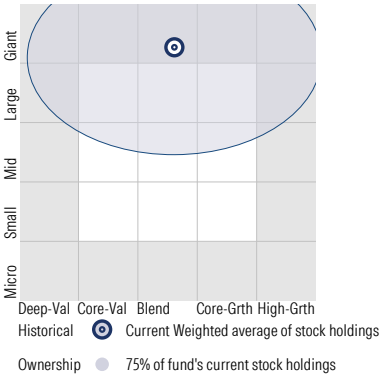
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	28.51	28.13	27.25
Price/Book Ratio	5.57	5.10	5.28
Geom Avg Mkt Cap \$B	470.91	439.39	477.25
ROE	36.20	35.20	34.08

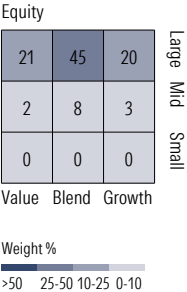
JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend
Morningstar Index S&P 500 TR USD

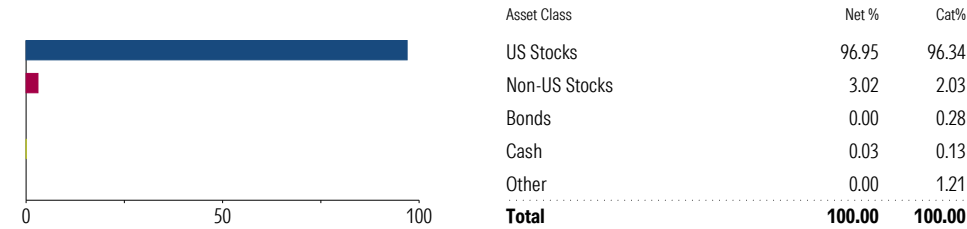
Style Analysis as of 09-30-2025
Morningstar Style Box™



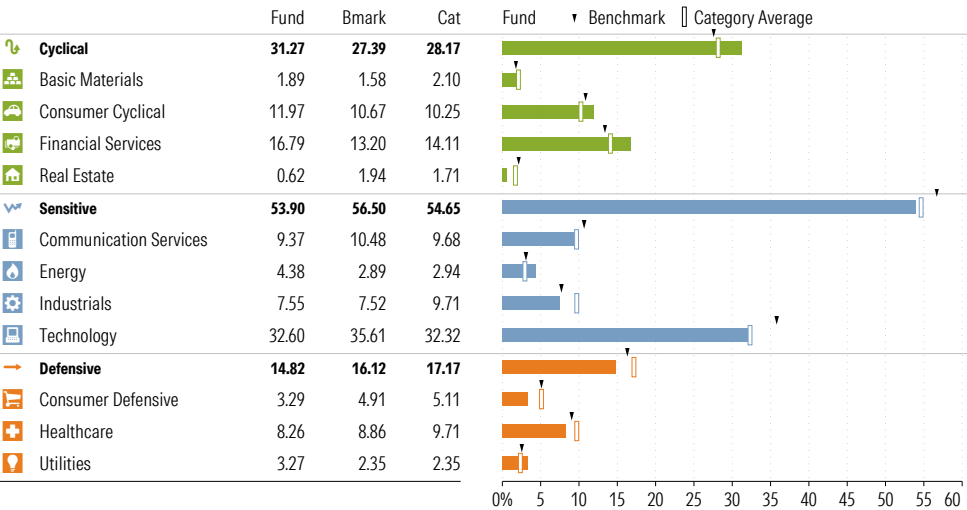
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	8.57	8.57	23.47	Technology
⊕ NVIDIA Corp	8.24	16.82	38.96	Technology
⊕ Apple Inc	6.31	23.13	1.99	Technology
⊖ Amazon.com Inc	4.56	27.69	0.08	Consumer Cyclical
⊕ Meta Platforms Inc Class A	3.71	31.40	25.69	Communication Svc
⊕ Alphabet Inc Class A	3.67	35.06	28.75	Communication Svc
⊕ Mastercard Inc Class A	3.06	38.12	8.45	Financial Services
⊖ Wells Fargo & Co	3.02	41.14	21.11	Financial Services
⊖ Broadcom Inc	2.93	44.07	43.06	Technology
⊕ Baker Hughes Co Class A	2.64	46.71	20.45	Energy
⊕ American Express Co	2.53	49.24	12.71	Financial Services
⊕ NXP Semiconductors NV	2.44	51.68	11.03	Technology
⊕ Lowe's Companies Inc	2.40	54.08	3.25	Consumer Cyclical
⊕ McDonald's Corp	2.13	56.21	6.66	Consumer Cyclical
⊕ Walmart Inc	2.06	58.27	14.85	Consumer Defensive

Total Holdings 53

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009
Filipe Benzinho since 05-2016
Harry Purcell since 05-2025

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.01 years.
- Style: The fund has landed in its primary style box — Large Blend — 88.24 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 12.66% lower than the Foreign Large Blend category average.

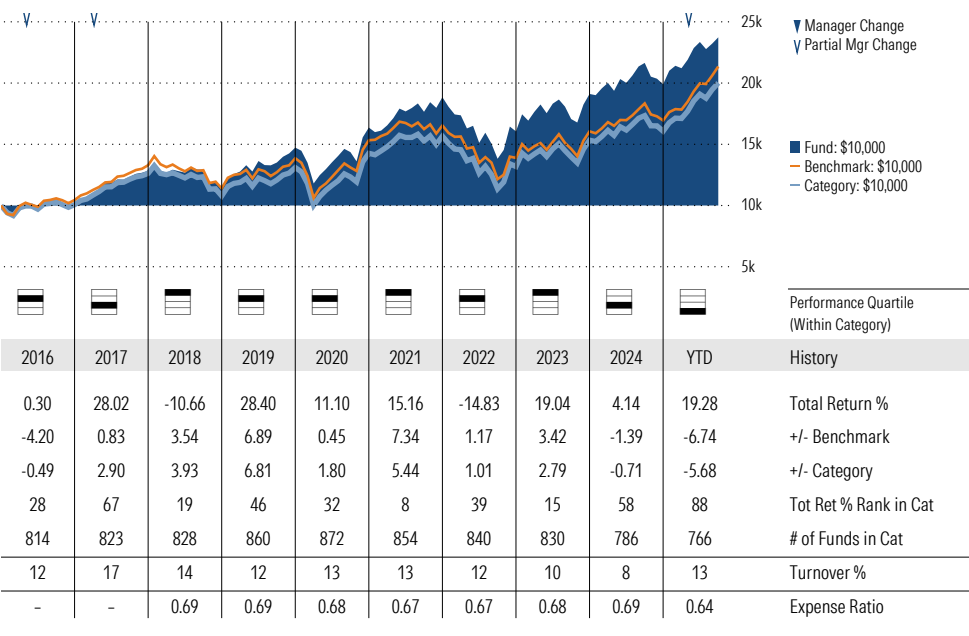
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

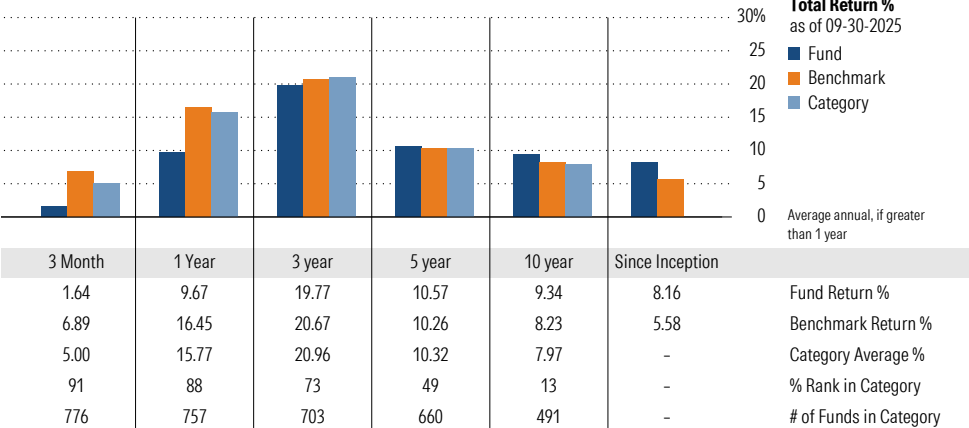
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

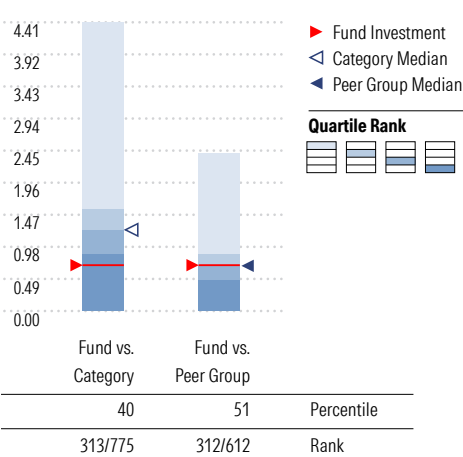
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.22	-	0.01
Beta	1.03	-	1.02
R-Squared	89.85	-	90.69
Standard Deviation	14.36	13.21	14.14
Sharpe Ratio	0.99	1.12	1.08
Tracking Error	4.59	-	4.25
Information Ratio	-0.20	-	0.11
Up Capture Ratio	104.18	-	104.10
Down Capture Ratio	118.39	-	108.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.27	16.87	17.69
Price/Book Ratio	2.41	2.07	2.11
Geom Avg Mkt Cap \$B	74.59	62.76	67.92
ROE	19.93	18.05	18.02

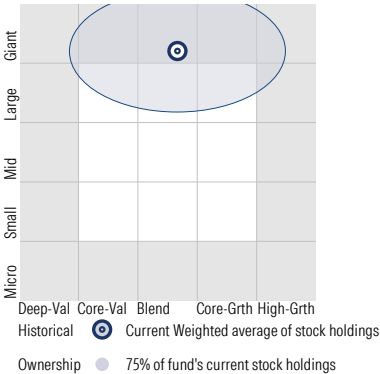
MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

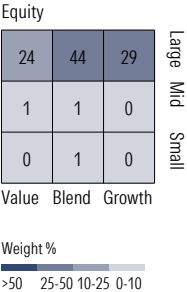
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 09-30-2025

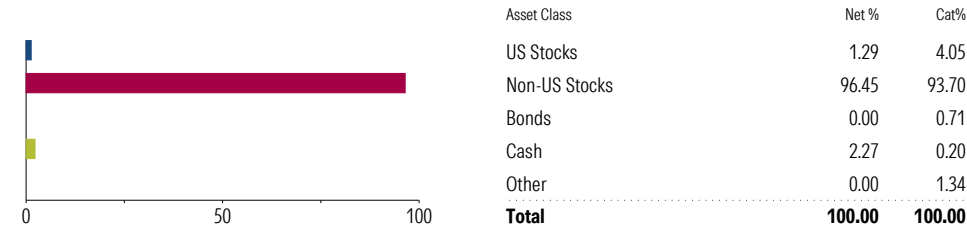
Morningstar Style Box™



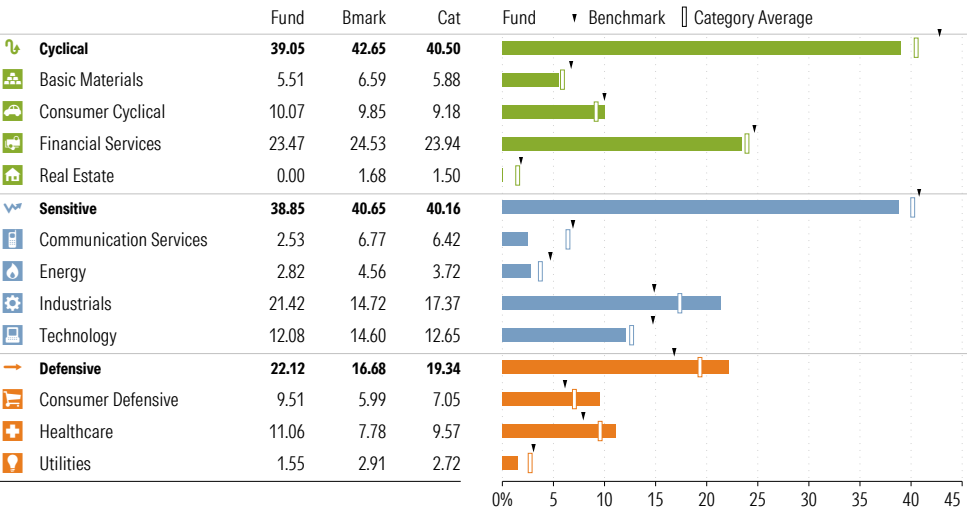
Style Breakdown



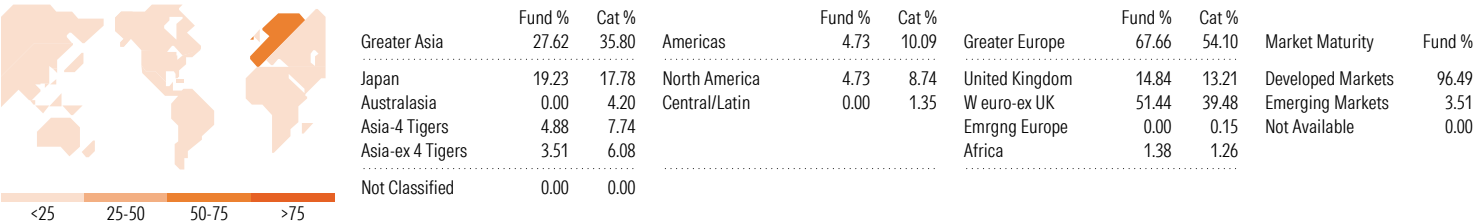
Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



World Regions % Equity 09-30-2025



Top 10 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Air Liquide SA	2.86	2.86	-	Basic Materials
⊕ Rolls-Royce Holdings PLC	2.63	5.49	-	Industrials
⊕ SAP SE	2.59	8.09	-	Technology
⊕ Hitachi Ltd	2.52	10.61	-	Industrials
⊕ Schneider Electric SE	2.38	12.99	-	Industrials
⊕ Roche Holding AG	2.34	15.34	-	Healthcare
⊖ Compass Group PLC	2.18	17.51	-	Consumer Cyclical
⊕ Currency Cash CASH_USD	2.17	19.68	-	-
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	2.15	21.84	42.57	Technology
⊕ Novartis AG Registered Shares	2.14	23.98	-	Healthcare

Total Holdings 83

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Mid Cap Value R6 MVCKX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Kevin Schmitz since 11-2008
Brooks Taylor since 11-2008
Richard Offen since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.87 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.62 is 34.74% lower than the Mid-Cap Value category average.

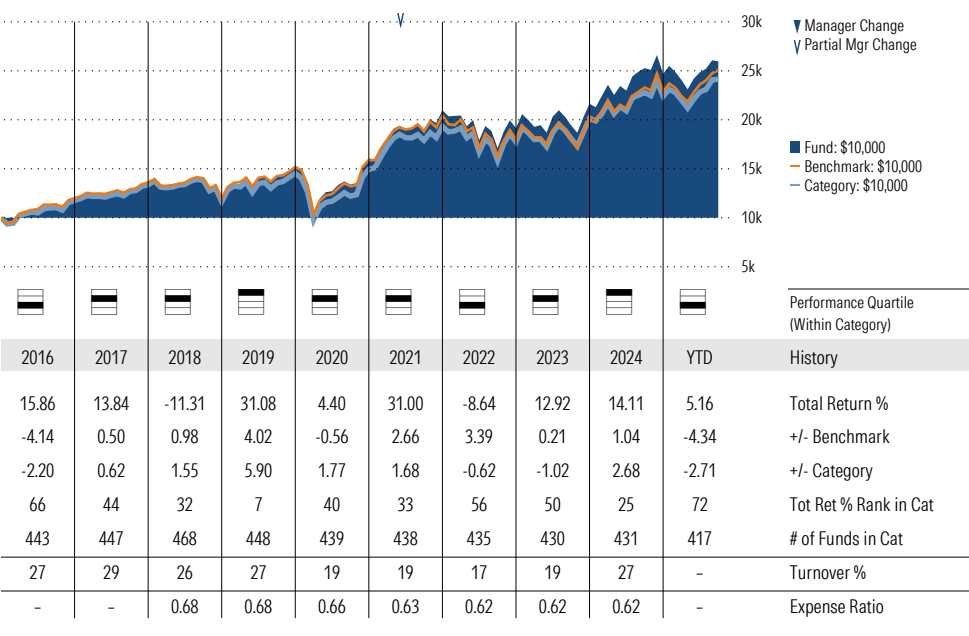
Morningstar Investment Management LLC Analysis

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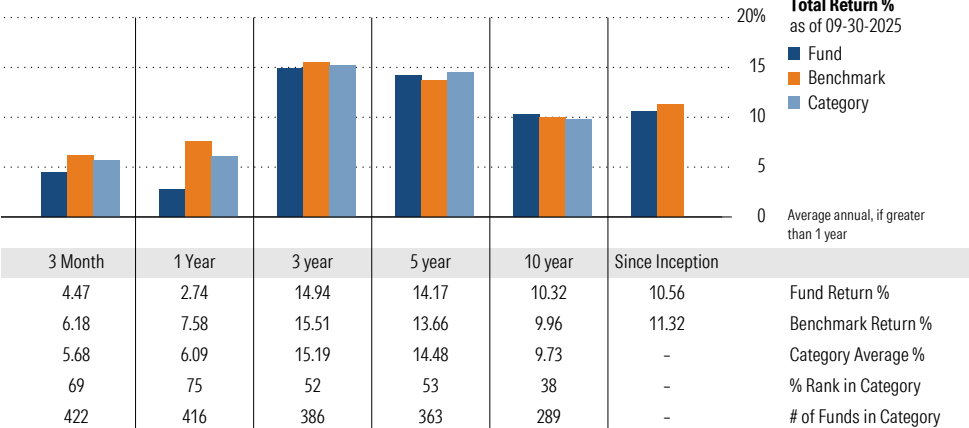
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

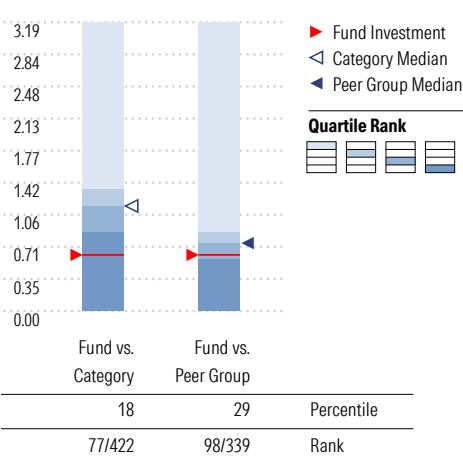
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.30	-	0.22
Beta	0.94	-	0.97
R-Squared	97.79	-	92.40
Standard Deviation	16.08	16.90	17.02
Sharpe Ratio	0.64	0.65	0.62
Tracking Error	2.59	-	4.82
Information Ratio	-0.22	-	-0.16
Up Capture Ratio	94.87	-	96.30
Down Capture Ratio	93.89	-	95.39

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.80	20.53	18.93
Price/Book Ratio	2.24	2.37	2.04
Geom Avg Mkt Cap \$B	18.96	21.69	20.87
ROE	16.25	14.14	14.21

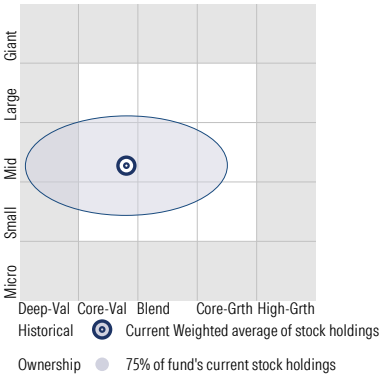
MFS Mid Cap Value R6 MVCKX

Morningstar Category
Mid-Cap Value

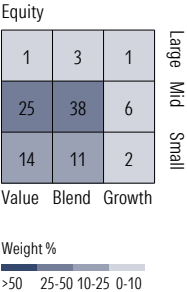
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 09-30-2025

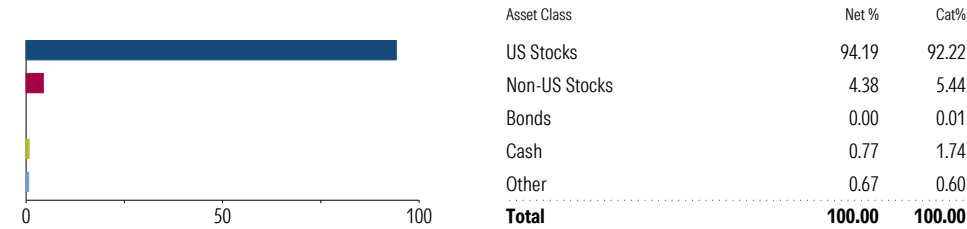
Morningstar Style Box™



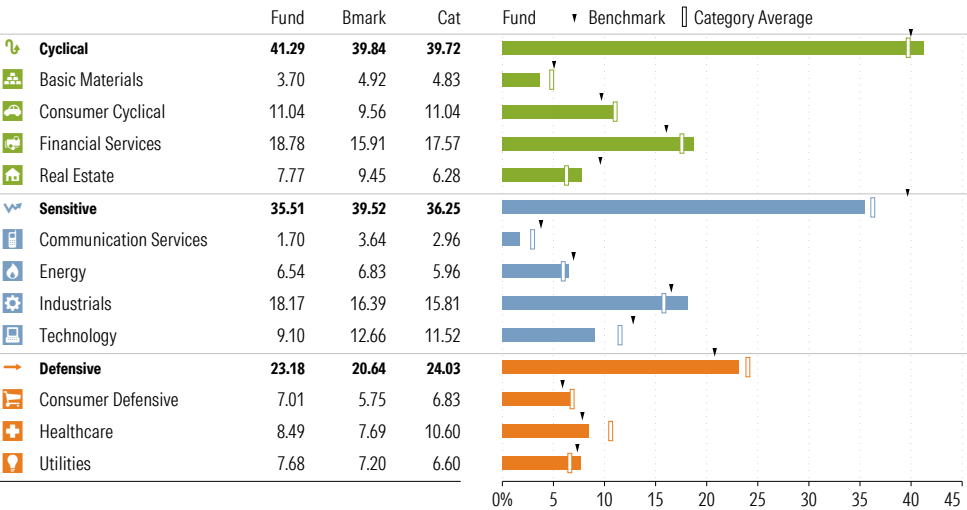
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Raymond James Financial Inc	1.38	1.38	12.08	Financial Services
The Hartford Insurance Group Inc	1.22	2.60	23.35	Financial Services
US Foods Holding Corp	1.21	3.81	13.58	Consumer Defensive
M&T Bank Corp	1.20	5.01	7.35	Financial Services
Flex Ltd	1.17	6.18	51.00	Technology
Willis Towers Watson PLC	1.14	7.32	11.16	Financial Services
Agilent Technologies Inc	1.12	8.44	-3.91	Healthcare
PG&E Corp	1.11	9.54	-24.90	Utilities
PulteGroup Inc	1.11	10.65	21.94	Consumer Cyclical
Allegion PLC	1.09	11.74	36.88	Industrials
Public Service Enterprise Group Inc	1.06	12.79	1.02	Utilities
Corning Inc	1.06	13.85	74.39	Technology
Northern Trust Corp	1.04	14.89	33.56	Financial Services
Targa Resources Corp	1.04	15.93	-4.60	Energy
Aptiv PLC	1.02	16.94	42.56	Consumer Cyclical

Total Holdings 143

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

✔ Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 6.92 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Commodities Broad Basket category average.

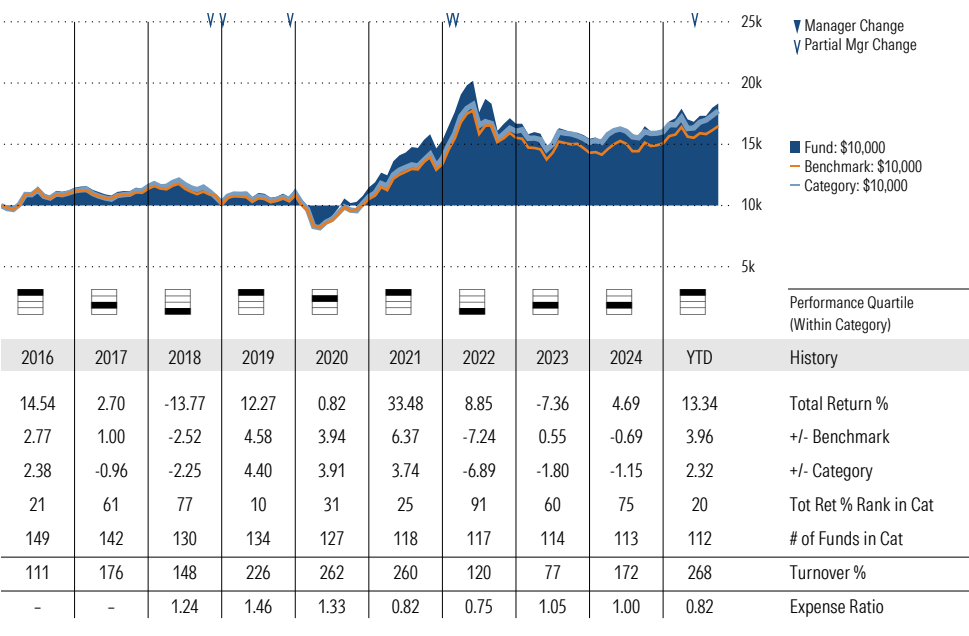
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	08-31-2025

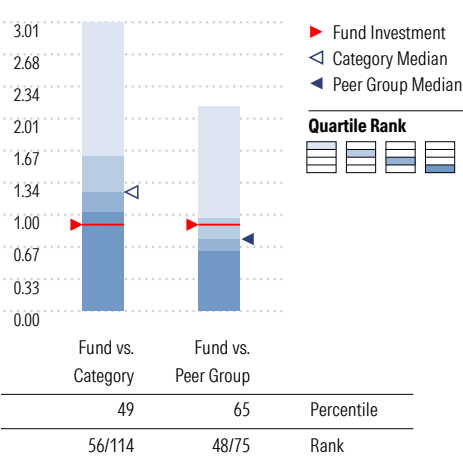
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.51	-	2.09
Beta	1.06	-	0.94
R-Squared	95.11	-	81.99
Standard Deviation	10.62	9.77	10.36
Sharpe Ratio	0.00	-0.18	0.00
Tracking Error	2.42	-	4.06
Information Ratio	0.69	-	0.28
Up Capture Ratio	110.43	-	94.48
Down Capture Ratio	99.25	-	78.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	-
Price/Book Ratio	3.56	-	1.52
Geom Avg Mkt Cap \$B	16.44	-	15.01
ROE	29.97	-	11.03

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

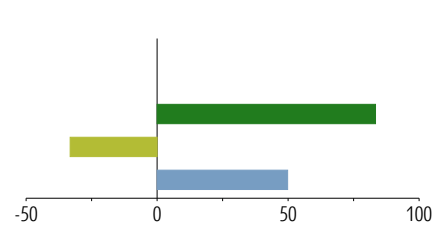
Style Analysis as of 09-30-2025
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	0.00	3.74
Non-US Stocks	0.00	0.87
Bonds	83.36	28.38
Cash	-33.19	46.36
Other	49.82	20.65
Total	100.00	100.00

Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ 2 Year Treasury Note Future Sept 25	26.20	26.20	-	-
⊕ 3 Month Euribor Future Sept26	21.18	47.38	-	-
⊖ 3 Month Euribor Future Sept25	21.17	68.55	-	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay	15.15	83.70	-	-
⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive	14.68	98.38	-	-
⊕ JAPANESE YEN Sold	13.93	112.31	-	-
⊕ Pimco Cayman Cmdty Fd Ltd Instl	13.80	126.11	-	-
⊖ U S TIPS REV REPO	13.64	139.75	-	-
⊕ JAPANESE YEN Purchased	13.44	153.19	-	-
⊕ TRS R 4.46/91282CDC2 BPS	12.41	165.59	-	-
⊕ 5 Year Treasury Note Future Sept 25	11.99	177.59	-	-
⊕ TRS R FEDL01+15/9128283R9 SOG	10.01	187.60	-	-
✱ Offset: Unsettled Trades	9.77	197.37	-	-
⊖ US Treasury Bond Future Sept 25	8.33	205.70	-	-
✱ Cash Offset	8.32	214.02	-	-

Total Holdings 670

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 18.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.54 is 44.33% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

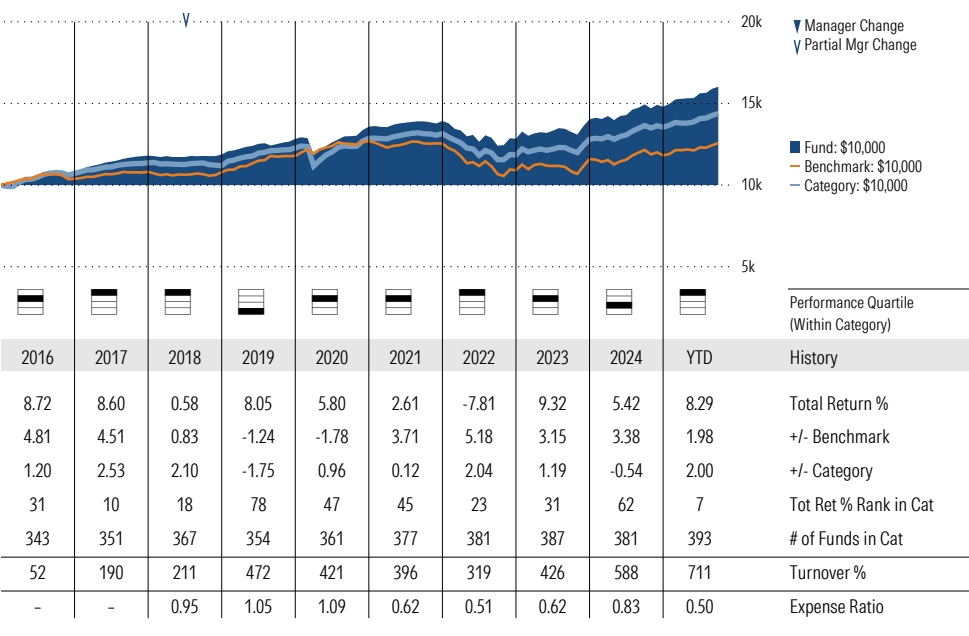
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025

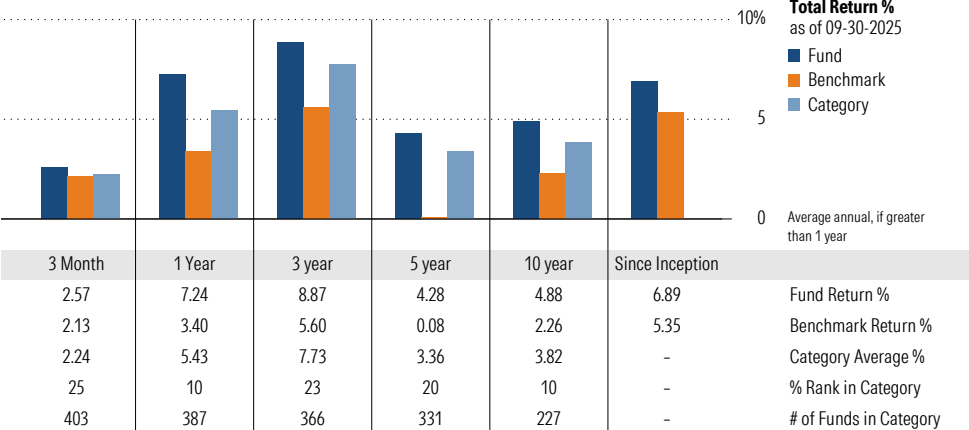
Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

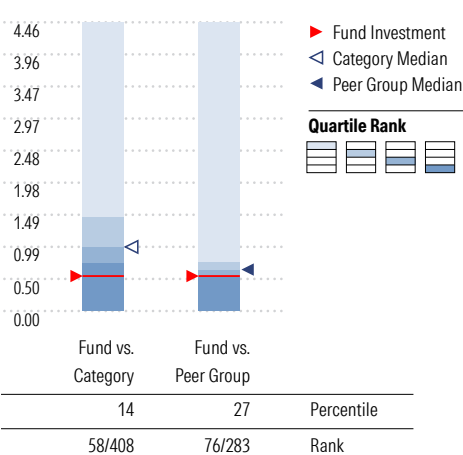
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.22	-	3.64
Beta	0.79	-	0.72
R-Squared	91.91	-	79.82
Standard Deviation	5.08	6.20	4.94
Sharpe Ratio	0.74	0.12	0.62
Tracking Error	1.96	-	2.83
Information Ratio	1.67	-	0.93
Up Capture Ratio	97.31	-	87.89
Down Capture Ratio	44.04	-	41.87

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.10	4.55	3.72
Avg Eff Maturity	7.28	7.69	6.18

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

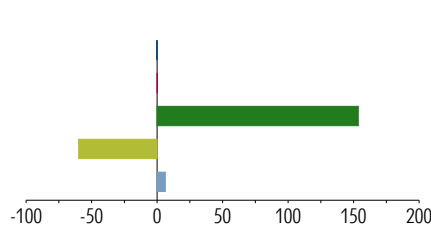
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 09-30-2025

Style Breakdown



Asset Allocation as of 09-30-2025



Asset Class	Net %	Cat%
US Stocks	-0.20	0.75
Non-US Stocks	0.24	0.13
Bonds	153.55	88.21
Cash	-59.87	6.79
Other	6.26	4.14
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	12.85	67.64	9.38
AA	64.03	3.23	13.34
A	2.67	10.03	10.37
BBB	9.24	10.89	23.70
BB	4.56	3.19	17.81
B	2.47	3.64	11.00
Below B	4.18	1.38	5.37
Not Rated	0.00	0.00	9.03

Sector Weighting as of 09-30-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	30.67	-	24.18			
Treasury	4.04	-	8.22			
Inflation - Protected	2.51	-	0.84			
Agency/Quasi Agency	0.01	-	0.26			
Other Government Related	24.11	-	14.86			
Corporate	3.25	-	31.68			
Corporate Bond	2.28	-	26.10			
Bank Loan	0.97	-	3.73			
Convertible	0.00	-	0.37			
Preferred	0.00	-	1.48			
Securitized	30.30	-	26.65			
Agency MBS Pass-Through	16.98	-	10.80			
Agency MBS ARM	0.00	-	0.04			
Agency MBS CMO	0.08	-	1.66			
Non-Agency Residential MBS	4.56	-	0.60			
Commercial MBS	0.24	-	1.62			
Asset-Backed	8.44	-	11.88			
Covered Bond	0.00	-	0.05			
Municipal	0.02	-	0.24			
Cash & Equivalents	25.97	-	12.64			
Other	9.56	-	4.60			

Top 10 Holdings as of 09-30-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Offset: Unsettled Trades	-	59.79	59.79	-
✱ Cash Offset	-	40.20	100.00	-
⊕ 5 Year Treasury Note Future Sept 25	10-2025	17.25	117.25	-
⊕ Federal National Mortgage Association 6%	08-2055	14.27	131.52	-
⊕ 10 Year Treasury Note Future Sept 25	09-2025	14.24	145.76	-
⊕ Federal National Mortgage Association 6.5%	08-2055	13.76	159.51	-
⊕ Pimco Fds	09-2025	11.19	170.70	-
⊕ Low Sulphur Gas Oil Futures Sept25	09-2025	6.93	177.63	-
⊕ Federal National Mortgage Association 5.5%	08-2055	6.91	184.54	-
⊖ BRITISH POUND STERLING Purchased	08-2025	6.46	191.00	-

Total Holdings 10028

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value
Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021
Matthew Hand since 10-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.59 years.
- Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.18 is 78.82% lower than the Large Value category average.

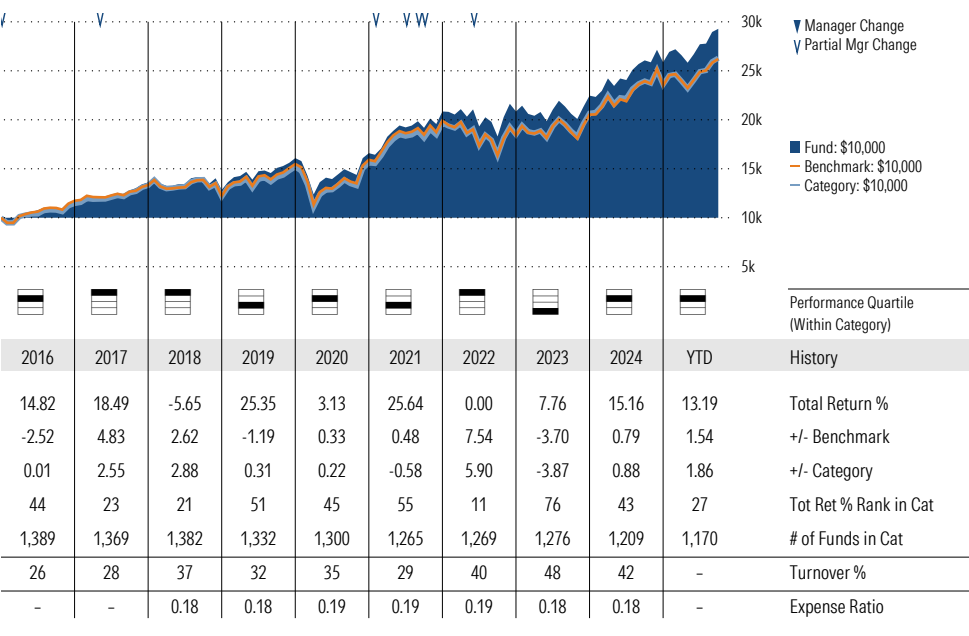
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

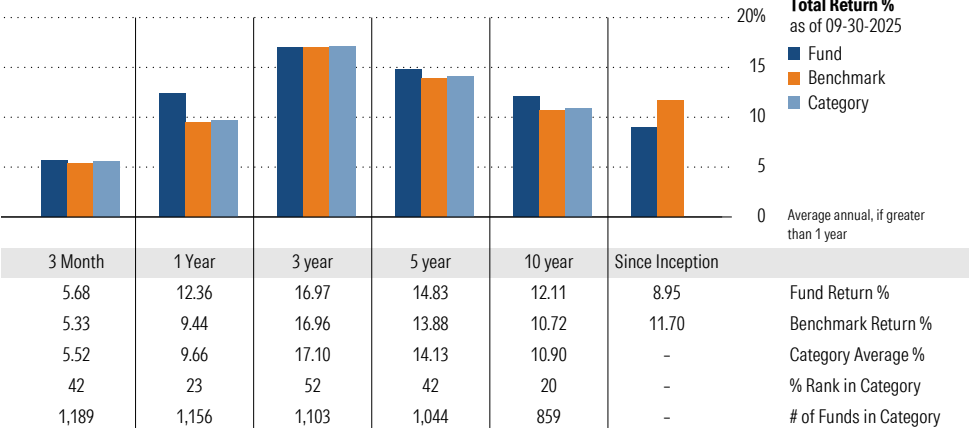
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022

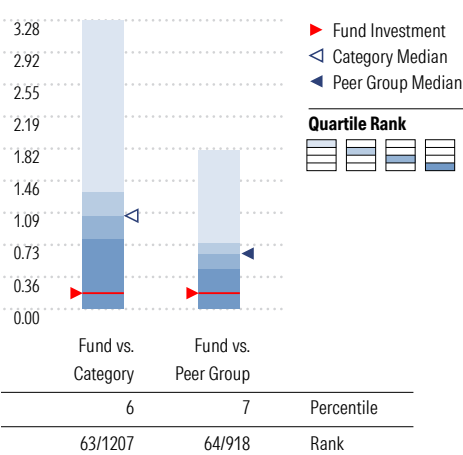
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.39	-	0.86
Beta	0.91	-	0.94
R-Squared	96.17	-	92.41
Standard Deviation	13.21	14.26	14.03
Sharpe Ratio	0.88	0.83	0.84
Tracking Error	2.89	-	3.94
Information Ratio	0.00	-	-0.05
Up Capture Ratio	94.15	-	95.95
Down Capture Ratio	87.93	-	91.89

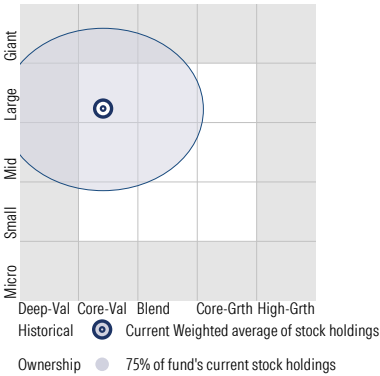
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.45	20.82	19.71
Price/Book Ratio	2.60	2.79	2.62
Geom Avg Mkt Cap \$B	92.64	112.02	150.33
ROE	20.25	18.80	21.04

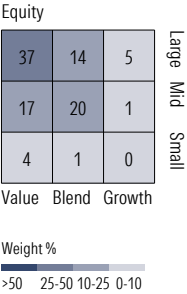
Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value
Morningstar Index Russell 1000 Value TR USD

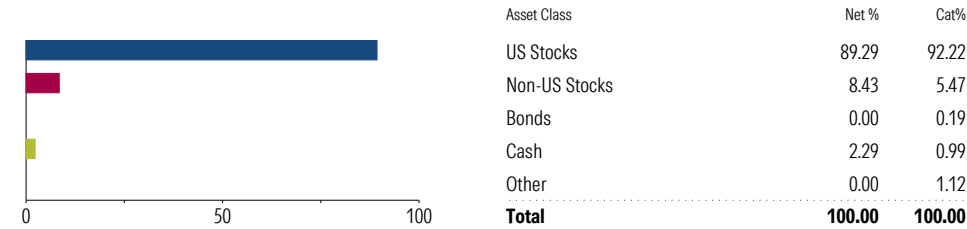
Style Analysis as of 09-30-2025
Morningstar Style Box™



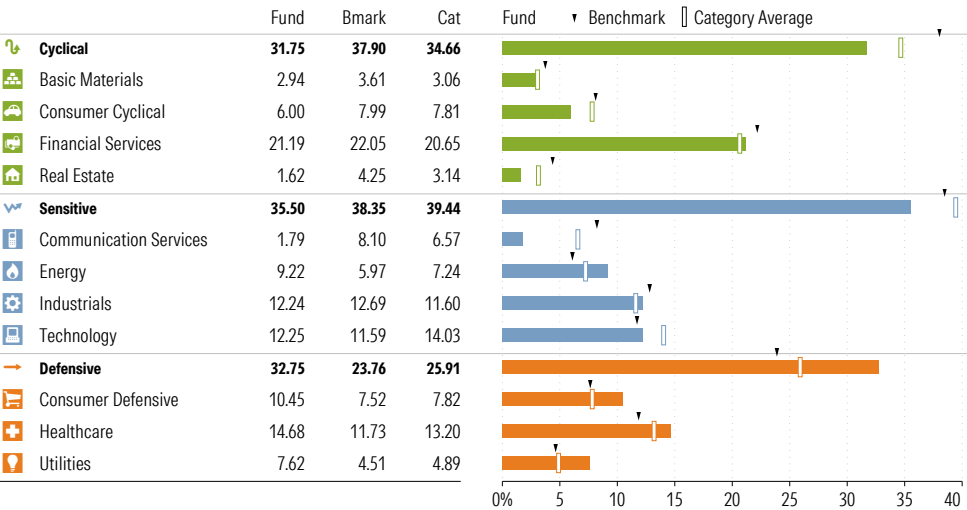
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	5.28	5.28	43.06	Technology
⊖ JPMorgan Chase & Co	3.63	8.91	33.28	Financial Services
⊕ Bank of America Corp	2.78	11.69	19.20	Financial Services
⊖ Johnson & Johnson	2.61	14.30	30.87	Healthcare
⊕ UnitedHealth Group Inc	2.39	16.70	-30.45	Healthcare
⊕ Merck & Co Inc	2.27	18.96	-13.19	Healthcare
⊕ ConocoPhillips	1.94	20.90	-2.26	Energy
⊕ Gilead Sciences Inc	1.72	22.62	22.73	Healthcare
⊖ Cisco Systems Inc	1.62	24.25	17.64	Technology
⊕ Mktliq 12/31/2049	1.39	25.64	-	-
⊖ Philip Morris International Inc	1.34	26.98	37.02	Consumer Defensive
⊕ Honeywell International Inc	1.33	28.31	-5.31	Industrials
⊕ PACCAR Inc	1.32	29.63	-4.53	Industrials
⊕ Elevance Health Inc	1.21	30.84	-11.02	Healthcare
⊖ American International Group Inc	1.20	32.05	9.67	Financial Services

Total Holdings 211

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Index Admiral Shares VSMAX

Morningstar Category
Small Blend

Morningstar Index
Russell 2000 TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
Kenny Narzikul since 02-2023
Aaron Choi since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Small Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.43 years.
- Style: The fund has landed in its primary style box — Small Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.74% lower than the Small Blend category average.

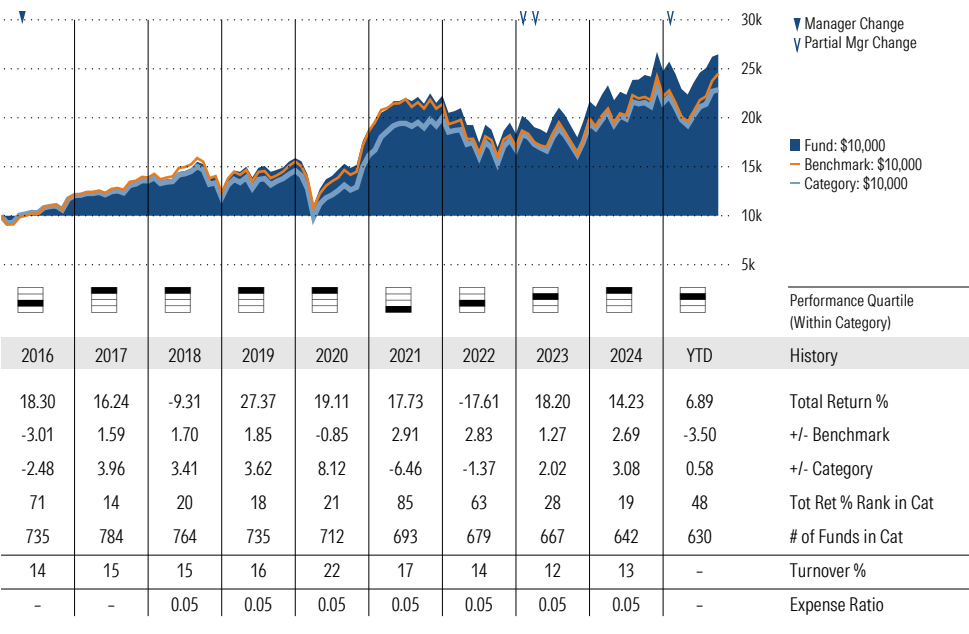
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

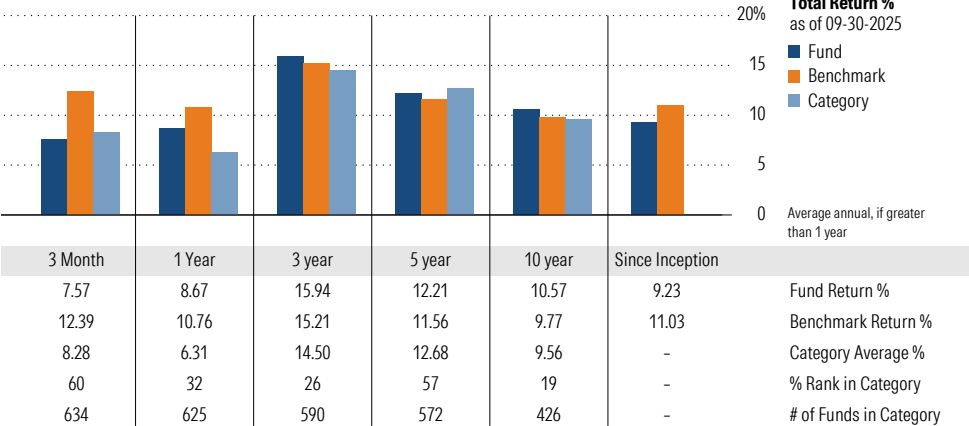
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	08-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

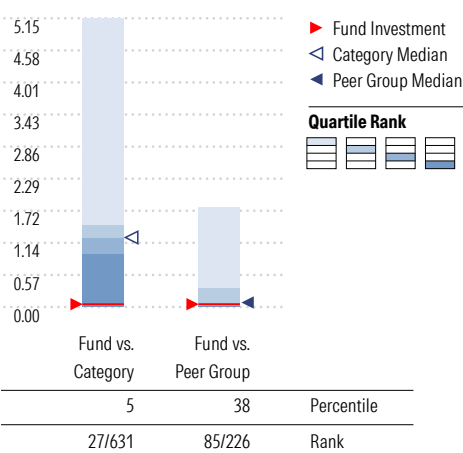
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.06	-	0.59
Beta	0.89	-	0.90
R-Squared	96.52	-	93.71
Standard Deviation	19.18	21.18	19.72
Sharpe Ratio	0.61	0.54	0.53
Tracking Error	4.28	-	5.07
Information Ratio	0.17	-	-0.29
Up Capture Ratio	93.50	-	91.44
Down Capture Ratio	87.66	-	90.05

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	20.54	18.35	19.20
Price/Book Ratio	2.44	2.02	2.36
Geom Avg Mkt Cap \$B	8.52	2.99	5.97
ROE	11.55	4.01	13.64

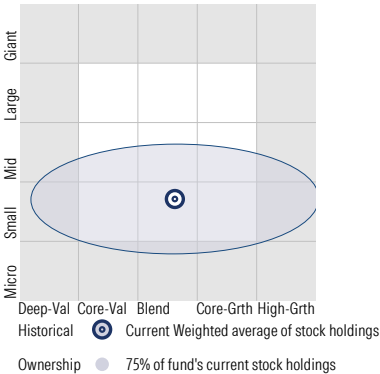
Vanguard Small Cap Index Admiral Shares VSMAX

Morningstar Category
Small Blend

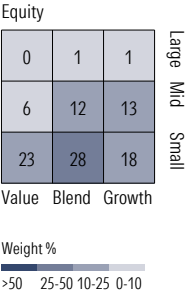
Morningstar Index
Russell 2000 TR USD

Style Analysis as of 09-30-2025

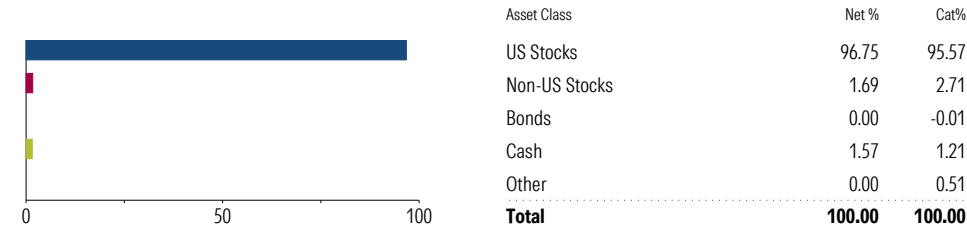
Morningstar Style Box™



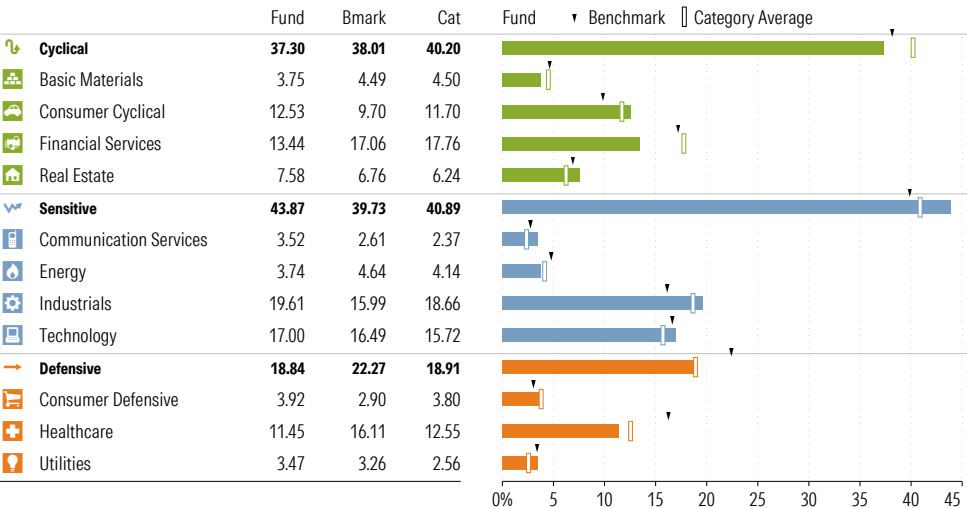
Style Breakdown



Asset Allocation as of 09-30-2025



Sector Weighting as of 09-30-2025



Top 15 Holdings as of 09-30-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	1.17	1.17	-	-
⊖ NRG Energy Inc	0.45	1.62	80.97	Utilities
⊕ Insmed Inc	0.44	2.06	108.59	Healthcare
⊖ SoFi Technologies Inc Ordinary Shares	0.43	2.49	71.56	Financial Services
⊖ Comfort Systems USA Inc	0.42	2.91	94.91	Industrials
⊖ EMCOR Group Inc	0.42	3.33	43.27	Industrials
⊖ Atmos Energy Corp	0.39	3.72	24.48	Utilities
⊖ Astera Labs Inc	0.37	4.10	47.83	Technology
⊖ Pure Storage Inc Class A	0.37	4.47	36.43	Technology
⊖ PTC Inc	0.35	4.82	10.41	Technology
⊖ Williams-Sonoma Inc	0.35	5.17	6.57	Consumer Cyclical
⊖ Expand Energy Corp Ordinary Shares - New	0.35	5.52	9.35	Energy
⊖ Tapestry Inc	0.34	5.85	74.99	Consumer Cyclical
⊖ Smurfit WestRock PLC	0.32	6.17	-18.56	Consumer Cyclical
⊖ Liberty Media Corp Registered Shs Series -C- Formula One	0.32	6.49	12.72	Communication Svc

Total Holdings 1334

⊕ Increase ⊖ Decrease ✨ New to Portfolio