American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 Brian Howell since 12-2004 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.35 years.

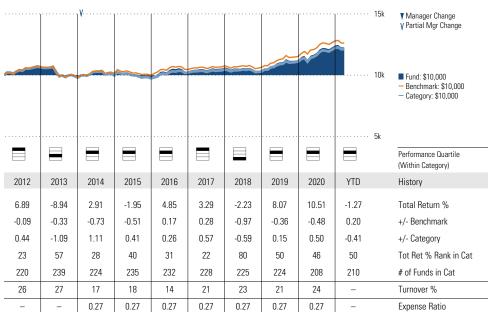
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.27 is 57.81% lower than the Inflation-Protected Bond category average.

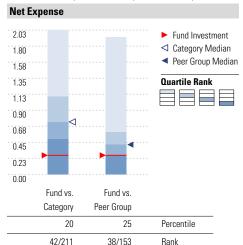
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.78 | - | -0.16 |
| Beta | 1.05 | - | 0.92 |
| R-Squared | 95.05 | - | 77.06 |
| Standard Deviation | 4.21 | 3.90 | 4.26 |
| Sharpe Ratio | 0.89 | 1.08 | 0.91 |
| Tracking Error | 0.96 | - | 2.22 |
| Information Ratio | -0.54 | - | -0.46 |
| Up Capture Ratio | 97.34 | - | 89.88 |
| Down Capture Ratio | 108.72 | _ | 93.36 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.24 | 4.52 | 7.70 |
| Avg Eff Maturity | 8.18 | - | 8.21 |

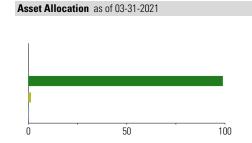


American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond **Morningstar Index** BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2021 Style Breakdown Fixed Income High





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.13 | 0.57 |
| Cash | 1.12 | 4.05 |
| Bonds | 98.75 | 95.35 |
| Non-US Stocks | 0.00 | 0.01 |
| US Stocks | 0.00 | 0.02 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 91.81 | 0.00 | 97.43 |
| AA | 2.59 | 99.60 | 0.07 |
| A | 2.29 | 0.00 | 0.30 |
| BBB | 1.58 | 0.00 | 0.85 |
| BB | 0.14 | 0.00 | 0.52 |
| В | 0.00 | 0.00 | 0.06 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 1.59 | 0.40 | 0.76 |
| | | | |

| Sector Weighting as of 03- | 31-2021 | | | |
|----------------------------|---------|-------|-------|--------------------------------------|
| | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| Government | 90.92 | _ | 87.98 | |
| Treasury | 0.00 | _ | 0.69 | |
| Inflation – Protected | 72.85 | _ | 84.28 | |
| Agency/Quasi Agency | 0.00 | _ | 0.08 | |
| Other Government Related | 18.07 | _ | 2.93 | |
| Corporate | 2.74 | - | 2.19 | |
| Corporate Bond | 2.64 | _ | 2.09 | |
| Bank Loan | 0.00 | _ | 0.07 | |
| Convertible | 0.10 | _ | 0.03 | |
| Preferred | 0.00 | _ | 0.00 | |
| Securitized | 4.96 | - | 4.45 | |
| Agency MBS Pass-Through | 0.00 | _ | 1.73 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.16 | _ | 0.63 | |
| Non-Agency Residential MBS | 0.62 | _ | 0.14 | |
| Commercial MBS | 0.00 | - | 0.18 | |
| Asset-Backed | 4.18 | _ | 1.68 | |
| Covered Bond | 0.00 | _ | 0.09 | |
| Municipal | 0.00 | _ | 0.08 | |
| Cash & Equivalents | 1.37 | _ | 4.88 | |
| Other | 0.00 | _ | 0.41 | |

| Top 10 Holdings as of 03-31-2021 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ United States Treasury Notes 0.12% | 10-2025 | 6.89 | 6.89 | _ |
| ⊕ United States Treasury Notes 0.12% | 01-2023 | 6.16 | 13.05 | _ |
| ⊕ United States Treasury Notes 0.62% | 01-2026 | 5.64 | 18.70 | _ |
| ⊕ United States Treasury Notes 0.25% | 07-2029 | 4.49 | 23.18 | _ |
| ⊕ United States Treasury Bonds 2% | 01-2026 | 4.28 | 27.46 | - |
| ⊕ United States Treasury Notes 0.62% | 01-2024 | 3.80 | 31.26 | _ |
| ⊕ United States Treasury Notes 0.25% | 01-2025 | 3.19 | 34.45 | - |
| ⊕ United States Treasury Notes 0.12% | 07-2030 | 3.08 | 37.53 | - |
| ⊕ United States Treasury Bonds 1.38% | 02-2044 | 3.08 | 40.61 | _ |
| ⊕ United States Treasury Bonds 0.75% | 02-2042 | 3.08 | 43.69 | _ |

Total Holdings 186

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

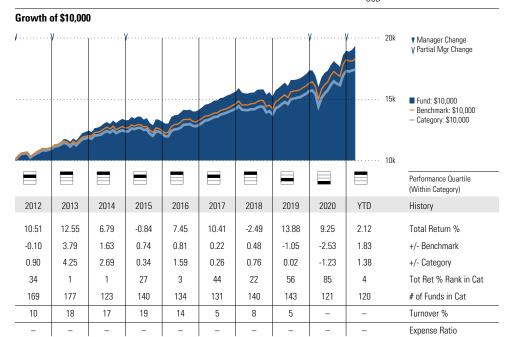
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

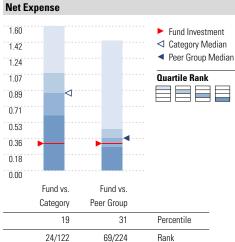
- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- × Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 47.37% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant. This fund also fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.







| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.59 | _ | -0.21 |
| Beta | 0.90 | _ | 0.95 |
| R-Squared | 97.17 | _ | 97.06 |
| Standard Deviation | 7.16 | 7.87 | 7.61 |
| Sharpe Ratio | 0.88 | 0.83 | 0.79 |
| Tracking Error | 1.45 | _ | 1.71 |
| Information Ratio | -0.13 | _ | -0.34 |
| Up Capture Ratio | 92.69 | _ | 92.17 |
| Down Capture Ratio | 86.94 | _ | 91.85 |
| | | | |

| Fund | Bmark | Cat |
|-------|-------|--------------------------|
| 23.68 | 25.21 | 24.88 |
| 3.09 | 2.71 | 2.90 |
| 4.59 | 6.72 | 6.51 |
| | 23.68 | 23.68 25.21 3.09 2.71 |

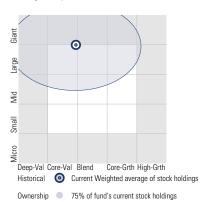


American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2021

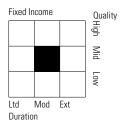
Morningstar Style Box™



Large

Μid

Style Breakdown

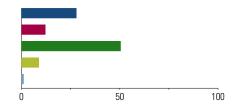


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.00 | 2.36 |
| Cash | 8.73 | 10.30 |
| Bonds | 50.36 | 50.81 |
| Non-US Stocks | 12.05 | 13.70 |
| US Stocks | 27.85 | 22.83 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2021 | | | |
|--------------|---------------------------|---------|-------|-------|-------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| Դ | Cyclical | 31.42 | 39.48 | 35.12 | |
| â. | Basic Materials | 5.12 | 4.61 | 4.96 | |
| A | Consumer Cyclical | 5.63 | 10.30 | 10.59 | |
| , | Financial Services | 15.60 | 14.80 | 15.85 | |
| fi | Real Estate | 5.07 | 9.77 | 3.72 | |
| W | Sensitive | 37.55 | 37.82 | 41.28 | |
| | Communication Services | 8.59 | 6.81 | 9.02 | |
| • | Energy | 4.60 | 3.30 | 3.53 | |
| Ф | Industrials | 9.09 | 11.68 | 10.17 | |
| | Technology | 15.27 | 16.03 | 18.56 | |
| - | Defensive | 31.02 | 22.68 | 23.60 | |
| Ħ | Consumer Defensive | 10.25 | 7.20 | 7.11 | |
| + | Healthcare | 13.66 | 12.52 | 12.71 | |
| • | Utilities | 7.11 | 2.96 | 3.78 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 4 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|--------------|----------------|---------------|--------------------|
| Numb | Maturity Bato | 70 NGC 733GC | Outhdiative 70 | TTD Hotain 70 | Worlingstar occio |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 15.03 | 15.03 | _ | _ |
| American Funds Income Fund of Amer R6 | - | 12.72 | 27.75 | - | _ |
| American Funds Capital Income Bldr R6 | - | 12.70 | 40.46 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 8.52 | 48.98 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | _ | 6.51 | 55.49 | - | - |
| Ð American Funds ST Bd Fd of Amer R6 | _ | 6.27 | 61.76 | _ | _ |
| Ð American Funds Mortgage R6 | - | 6.27 | 68.03 | _ | _ |
| American Funds American Mutual R6 | - | 4.72 | 72.76 | _ | _ |
| American Funds American High-Inc R6 | - | 3.79 | 76.55 | _ | _ |
| American Funds Capital World Gr&Inc R6 | _ | 3.75 | 80.30 | _ | _ |

Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2015 category's top three quartiles in 9 of the 10 years it's
been in existence.

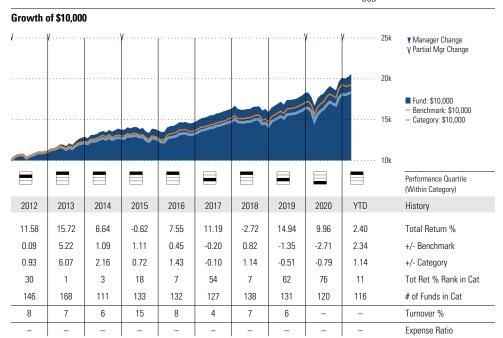
Management: The fund's management has been in place for 9.25 years.

Style: The fund has landed in its primary style box —
 Large Blend — 72.73 % of the time over the past three years.

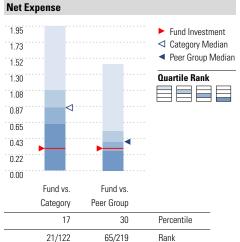
Net Expense: The fund's expense ratio of 0.3 is 50.82% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.72 | _ | -0.43 |
| Beta | 0.90 | _ | 0.99 |
| R-Squared | 96.85 | _ | 96.79 |
| Standard Deviation | 7.90 | 8.66 | 8.69 |
| Sharpe Ratio | 0.87 | 0.81 | 0.75 |
| Tracking Error | 1.66 | - | 1.73 |
| Information Ratio | -0.05 | - | -0.33 |
| Up Capture Ratio | 93.45 | - | 95.06 |
| Down Capture Ratio | 87.46 | _ | 97.21 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.96 | 25.04 | 24.92 |
| Price/Book Ratio | 3.13 | 2.68 | 2.87 |
| Avg Eff Duration | 5.08 | 8.12 | 5.82 |
| | | | |

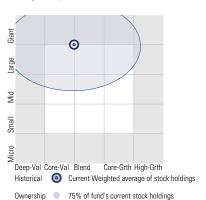


American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 **Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

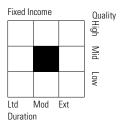
Equity 35 39 15 5 1

5 1 Small

Large

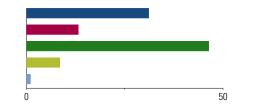
Value Blend Growth

0



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



| Total | 100 00 | 100 00 |
|---------------|--------|--------|
| Other | 0.99 | 4.22 |
| Cash | 8.45 | 7.06 |
| Bonds | 46.34 | 47.61 |
| Non-US Stocks | 13.15 | 15.41 |
| US Stocks | 31.07 | 25.70 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d 1 | Bench | mark | Cateo | ιοην Δνε | rane | | | |
|----------|------------------------|-------|-------|-------|------|-----|--------|--------|----------|----------|------|----|----|----|
| ղ. | Cyclical | 31.19 | 39.55 | 35.19 | Tull | u ' | Dencii | IIIaik | ll caref | JULY AVE | aye | П | • | |
| <u>.</u> | Basic Materials | 5.12 | 4.69 | 4.93 | | Ţ | | | | | | | | |
| Α | Consumer Cyclical | 5.96 | 10.39 | 11.02 | | - ' | 'n | | | | | | | |
| e e | Financial Services | 15.46 | 14.89 | 15.78 | | | | • | | | | | | |
| à | Real Estate | 4.65 | 9.58 | 3.46 | | | • | | | | | | | |
| M | Sensitive | 38.27 | 37.85 | 41.73 | | | | | | | | | 1 | |
| d | Communication Services | 8.80 | 6.79 | 9.10 | | | | | | | | | | |
| • | Energy | 4.56 | 3.33 | 3.46 | | | | | | | | | | |
| Ф | Industrials | 9.27 | 11.77 | 10.43 | | - : | | | | | | | | |
| | Technology | 15.64 | 15.96 | 18.74 | | | | | | _ | | | | |
| → | Defensive | 30.54 | 22.60 | 23.09 | | | | | | | | | | |
| = | Consumer Defensive | 9.98 | 7.22 | 6.87 | | | | _ | | | | | | |
| ٠ | Healthcare | 13.78 | 12.43 | 12.66 | | | | | | | | | | |
| • | Utilities | 6.78 | 2.95 | 3.56 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|--------------|----------------|---------------|--------------------|
| Numb | Watanty Bato | /0 NGT AGGCT | Guinalative /6 | TTD Hotain 70 | Wormingstar occior |
| American Funds Income Fund of Amer R6 | _ | 12.08 | 12.08 | _ | _ |
| American Funds Capital Income Bldr R6 | - | 12.04 | 24.12 | - | - |
| American Funds Interm Bd Fd of Amer R6 | - | 10.19 | 34.31 | _ | _ |
| | _ | 7.95 | 42.26 | _ | _ |
| American Funds Inflation Linked Bd R6 | - | 6.97 | 49.23 | - | |
| € American Funds Mortgage R6 | _ | 5.94 | 55.17 | _ | _ |
| American Funds American Mutual R6 | - | 5.79 | 60.95 | - | - |
| American Funds American High-Inc R6 | - | 4.99 | 65.94 | - | - |
| American Funds Capital World Bond R6 | - | 4.92 | 70.86 | _ | _ |
| American Funds Invmt Co of Amer R6 | _ | 4.80 | 75.66 | _ | _ |

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

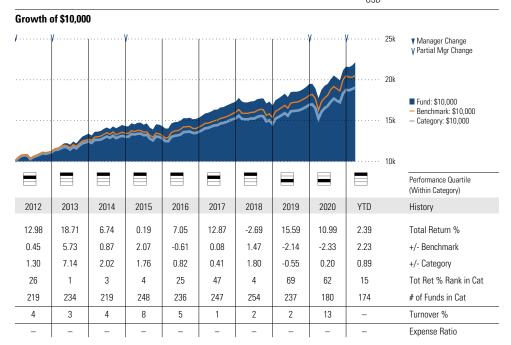
Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

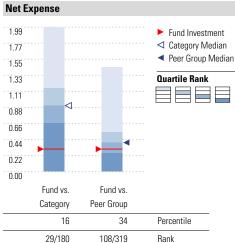
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- Net Expense: The fund's expense ratio of 0.31 is 52.31% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year RISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.07 | _ | -0.42 |
| Beta | 0.85 | _ | 0.95 |
| R-Squared | 97.41 | _ | 96.49 |
| Standard Deviation | 8.34 | 9.63 | 9.31 |
| Sharpe Ratio | 0.88 | 0.79 | 0.72 |
| Tracking Error | 1.94 | _ | 2.02 |
| Information Ratio | -0.07 | _ | -0.44 |
| Up Capture Ratio | 90.27 | _ | 92.17 |
| Down Capture Ratio | 81.93 | _ | 94.47 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.80 | 24.87 | 25.69 |
| Price/Book Ratio | 3.27 | 2.65 | 2.86 |
| Avg Eff Duration | 5.21 | 9.28 | 5.81 |
| | | | |



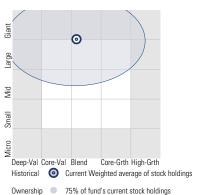
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



75% of fund's current stock h

Large

Mid

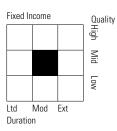
0

Asset Allocation as of 03-31-2021



Style Breakdown Equity





| alue/ | Blend | Growth |
|-------|-------|--------|
| | | |

Weight % >50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | 1 1 | Bench | mark | Categ | orv Ave | erage | | |
|-----------|------------------------|-------|-------|-------|------|-----|-------|------|-------|--|-------|-----|--|
| Ն | Cyclical | 31.07 | 39.57 | 37.17 | | | | | | , , | J. | - [| |
| A. | Basic Materials | 4.93 | 4.78 | 4.54 | | | | | | | | | |
| - | Consumer Cyclical | 7.07 | 10.47 | 11.99 | | | · [] | | | | | | |
| ₽ | Financial Services | 14.99 | 15.02 | 15.38 | | | | | | | | | |
| ŧ | Real Estate | 4.08 | 9.30 | 5.26 | | | 7 | | | | | | |
| M | Sensitive | 39.46 | 37.88 | 42.02 | | | | | | | | | |
| | Communication Services | 9.43 | 6.78 | 8.93 | | | 0 | | | | | | |
| • | Energy | 4.34 | 3.36 | 3.01 | | | | | | | | | |
| \$ | Industrials | 9.34 | 11.83 | 10.80 | | | | | | | | | |
| | Technology | 16.35 | 15.91 | 19.28 | | | | | | _ | | | |
| → | Defensive | 29.47 | 22.55 | 20.81 | | | _ | | | <u>' </u> | | | |
| Ę | Consumer Defensive | 9.28 | 7.22 | 6.24 | | | | | | | | | |
| ۲ | Healthcare | 14.19 | 12.38 | 11.85 | | | | | | | | | |
| • | Utilities | 6.00 | 2.95 | 2.72 | | | | | | | | | |

50

| Top 10 Holdings | as of 03-31-2021 |
|------------------------|------------------|

| 10p 10 1101umg3 us 01 00 01 2021 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | - | 9.79 | 9.79 | _ | - |
| | _ | 9.67 | 19.47 | _ | _ |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 8.99 | 28.46 | - | - |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 7.99 | 36.44 | - | - |
| American Funds Inflation Linked Bd R6 | _ | 6.98 | 43.42 | _ | - |
| | _ | 6.06 | 49.48 | _ | _ |
| ⊕ American Funds Mortgage R6 | _ | 5.99 | 55.47 | _ | _ |
| | _ | 5.04 | 60.51 | _ | _ |
| | _ | 5.04 | 65.55 | _ | _ |
| | _ | 5.01 | 70.56 | - | _ |
| | | | | | |

Total Holdings 21

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

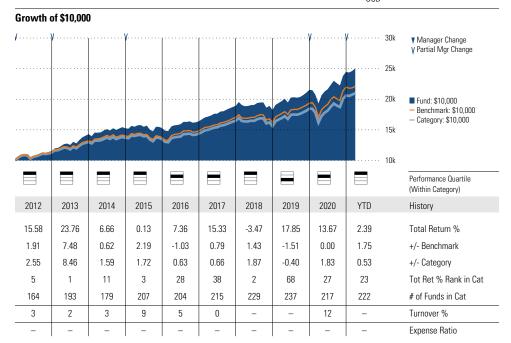
Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.25 years.

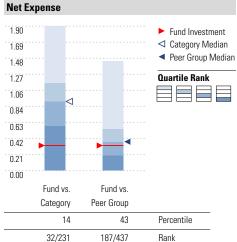
Net Expense: The fund's expense ratio of 0.33 is 52.17% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-1 ear nisk weures | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.38 | _ | -0.44 |
| Beta | 0.89 | _ | 0.97 |
| R-Squared | 97.38 | _ | 97.56 |
| Standard Deviation | 9.86 | 10.89 | 10.70 |
| Sharpe Ratio | 0.87 | 0.75 | 0.69 |
| Tracking Error | 1.97 | _ | 2.00 |
| Information Ratio | 0.26 | _ | -0.34 |
| Up Capture Ratio | 97.99 | _ | 96.39 |
| Down Capture Ratio | 91.32 | _ | 100.52 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.46 | 24.69 | 25.64 |
| Price/Book Ratio | 3.49 | 2.62 | 2.88 |
| Avg Eff Duration | 5.28 | 10.22 | 6.27 |
| | | | |



American Funds 2025 Trgt Date Retire R6 RFDTX

Quality

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2021

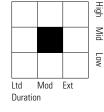
Morningstar Style Box™



Style Breakdown

Equity 25 37 26 2 5 4



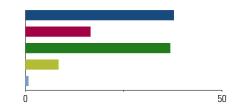


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.70 | 10.85 |
| Cash | 8.35 | 3.72 |
| Bonds | 36.77 | 36.62 |
| Non-US Stocks | 16.49 | 17.01 |
| US Stocks | 37.70 | 31.81 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Categ | ory Ave | rage | | _ | |
|----------|------------------------|-------|-------|-------|------|---|-------|------------|-------|----------|------|-----|---|---|
| Ն | Cyclical | 31.39 | 39.53 | 36.54 | | | | | | | | [] | | |
| A | Basic Materials | 4.77 | 4.88 | 4.34 | | | | | | | | | | |
| P | Consumer Cyclical | 9.33 | 10.58 | 12.00 | | | _ [| Ė | | | | | | |
| <u></u> | Financial Services | 14.28 | 15.14 | 15.26 | | | | – [| | | | | | |
| à | Real Estate | 3.01 | 8.93 | 4.94 | | [| • | | | | | | | |
| NI | Sensitive | 41.28 | 37.96 | 42.05 | | | | | | | | | | 1 |
| | Communication Services | 10.50 | 6.79 | 8.95 | | | | | | | | | | |
|) | Energy | 4.01 | 3.38 | 2.95 | | | | | | | | | | |
| } | Industrials | 9.29 | 11.92 | 10.76 | | | | | | | | | | |
| 3 | Technology | 17.48 | 15.87 | 19.39 | | | | | I [| _ | | | | |
| + | Defensive | 27.33 | 22.51 | 21.41 | | | | | | ' | | | | |
| Ţ | Consumer Defensive | 7.95 | 7.22 | 6.46 | | | | | | | | | | |
| ì | Healthcare | 14.69 | 12.32 | 12.02 | | | | | | | | | | |
| 7 | Utilities | 4.69 | 2.97 | 2.93 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Secto |
|--|---------------|-------------|--------------|--------------|-------------------|
| American Funds Interm Bd Fd of Amer R6 | _ | 8.94 | 8.94 | _ | _ |
| American Funds American Mutual R6 | _ | 6.24 | 15.17 | _ | _ |
| American Funds Washington Mutual R6 | _ | 6.00 | 21.17 | _ | _ |
| American Funds Invmt Co of Amer R6 | _ | 5.84 | 27.01 | _ | _ |
| American Funds Bond Fund of Amer R6 | - | 5.69 | 32.70 | _ | - |
| American Funds US Government Sec R6 | _ | 5.68 | 38.38 | _ | _ |
| American Funds American Balanced R6 | _ | 5.48 | 43.86 | _ | _ |
| American Funds Inflation Linked Bd R6 | _ | 5.43 | 49.29 | _ | _ |
| American Funds Income Fund of Amer R6 | - | 5.32 | 54.61 | - | _ |
| American Funds Capital Income Bldr R6 | _ | 5.30 | 59.91 | _ | _ |

Total Holdings 22

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

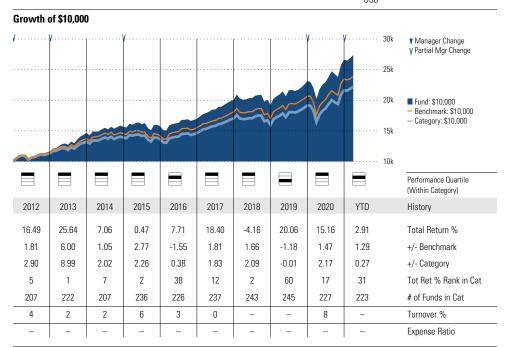
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

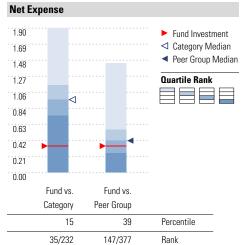
- ❷ Performance: The fund has finished in the Target-Date
 2030 category's top three quartiles in 10 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 9.25 years.
- Net Expense: The fund's expense ratio of 0.35 is 50.7% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3- Tear hisk Wellics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.57 | _ | -0.19 |
| Beta | 0.92 | _ | 0.98 |
| R-Squared | 98.08 | _ | 98.24 |
| Standard Deviation | 11.67 | 12.61 | 12.42 |
| Sharpe Ratio | 0.82 | 0.71 | 0.68 |
| Tracking Error | 1.93 | _ | 1.92 |
| Information Ratio | 0.47 | _ | -0.20 |
| Up Capture Ratio | 99.86 | _ | 98.68 |
| Down Capture Ratio | 92.67 | _ | 101.19 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.03 | 24.49 | 25.89 |
| Price/Book Ratio | 3.57 | 2.59 | 2.94 |
| Avg Eff Duration | 5.40 | 10.95 | 6.26 |
| | | | |



American Funds 2030 Trgt Date Retire R6 RFETX

Quality High MidLow

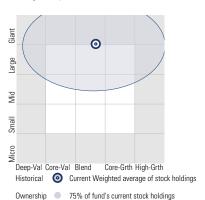
Duration

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

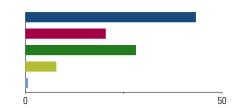
| Equity | | | | Fixed | Income |
|--------|-------|--------|-------|-------|--------|
| 24 | 35 | 27 | Large | | |
| 4 | 5 | 4 | Mid | | |
| 0 | 1 | 1 | Small | | |
| Value | Blend | Growth | | Ltd | Mod |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



Asset Class Net % Cat% US Stocks 38.74 43.28 Non-US Stocks 20.35 20.45 Bonds 28.03 27.19 Cash 7.77 3.06 Other 0.57 10.57 100.00 100.00 Total

| | | Fund | Bmark | Cat | Fund | | Benchn | nark | Categ | τουν Ανισ | orago | | |
|----------|------------------------|-------|-------|-------|------|-----------------|--------|-------|----------|-----------|-------|-----|---|
| ղ₊ | Cyclical | 31.52 | 39.41 | 36.05 | Tunu | | Dentin | IIdik | ll care(| JULY AVE | stage | - 1 | |
| • | Basic Materials | 4.67 | 4.97 | 4.36 | | n. ⁷ | | | | | | - 1 | 1 |
| | | 10.19 | | 12.14 | | U ₁ | · | | | | | | |
| | Consumer Cyclical | | 10.70 | | | | " | _ A | | | | | |
| ₽ | Financial Services | 14.00 | 15.28 | 15.50 | | | T . | _ 1 | | | | | |
| à | Real Estate | 2.66 | 8.46 | 4.05 | | | | | | | | | |
| NI | Sensitive | 41.90 | 38.09 | 42.57 | | | | | | | | | |
| | Communication Services | 10.52 | 6.80 | 8.96 | | | | | | | | | |
| ð | Energy | 3.79 | 3.43 | 2.94 | | | | | | | | | |
| ‡ | Industrials | 9.47 | 12.01 | 11.05 | | | | | | | | | |
| | Technology | 18.12 | 15.85 | 19.62 | | | | 7 | | | | | |
| - | Defensive | 26.57 | 22.49 | 21.39 | | | | | | | | | |
| = | Consumer Defensive | 7.49 | 7.25 | 6.39 | | | | | | | | | |
| ٠ | Healthcare | 14.94 | 12.27 | 12.10 | | | | | | | | | |
| ŗ | Utilities | 4.14 | 2.97 | 2.90 | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⇒ American Funds Washington Mutual R6 | _ | 7.72 | 7.72 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 6.81 | 14.53 | - | _ |
| ⊕ American Funds US Government Sec R6 | - | 6.72 | 21.25 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.15 | 27.40 | - | _ |
| ⊕ American Funds American Balanced R6 | - | 5.97 | 33.37 | - | - |
| ⊕ American Funds Global Balanced R6 | _ | 5.93 | 39.30 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 5.77 | 45.07 | _ | _ |
| ⊕ American Funds Interm Bd Fd of Amer R6 | - | 5.23 | 50.29 | - | _ |
| ⊕ American Funds New Perspective R6 | - | 5.02 | 55.31 | _ | - |
| ⊕ American Funds Capital World Bond R6 | _ | 4.98 | 60.29 | _ | _ |

Total Holdings 23

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

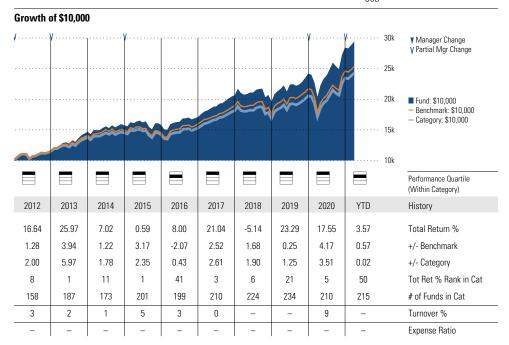
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

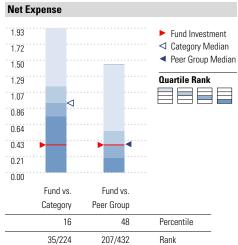
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 48.61% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







| 3-Year hisk ivietrics | | | |
|-----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.03 | _ | 0.21 |
| Beta | 0.96 | _ | 0.97 |
| R-Squared | 98.42 | _ | 98.89 |
| Standard Deviation | 14.10 | 14.55 | 14.21 |
| Sharpe Ratio | 0.80 | 0.67 | 0.67 |
| Tracking Error | 1.86 | _ | 1.86 |
| Information Ratio | 1.00 | _ | 0.02 |
| Up Capture Ratio | 104.27 | _ | 98.63 |
| Down Capture Ratio | 95.28 | _ | 98.17 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.66 | 24.30 | 25.46 |
| Price/Book Ratio | 3.71 | 2.56 | 2.86 |
| Avg Eff Duration | 5.89 | 11.28 | 6.23 |
| | | | |



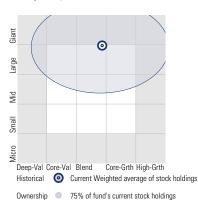
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity 33 29 21 5 3 6

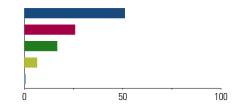
Large Mid1 0

Value Blend Growth

Fixed Income Quality High MidLow Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



Asset Class Net % Cat% US Stocks 50.97 44.12 Non-US Stocks 25.65 24.27 Bonds 16.53 18.50 Cash 6.32 2.36 Other 0.53 10.76 100.00 100.00 Total

| | | Fund | Bmark | Cat | Fund | 4 1 | Bench | mark | Categ | ιοη, Λνο | rago | | | |
|--------------|------------------------|-------|-------|-------|------|-----|-------|----------|---------|----------|------|-----|----|----|
| _ | | | | | Tull | , , | Denti | IIIaik | ll Gale | JULY AVE | aye | - п | | |
| Դ | Cyclical | 31.52 | 39.35 | 36.52 | | , | | | | | | - 1 | | |
| A | Basic Materials | 4.42 | 5.07 | 4.40 | | | | | | | | | | |
| A | Consumer Cyclical | 11.07 | 10.81 | 12.14 | | | | | | | | | | |
| , | Financial Services | 13.59 | 15.41 | 15.30 | | | _ | I | | | | | | |
| ŵ | Real Estate | 2.44 | 8.06 | 4.68 | | 0 | 1 | | | | | | | |
| W | Sensitive | 42.53 | 38.20 | 42.30 | | | | | | | | | 1 | |
| | Communication Services | 10.62 | 6.80 | 9.06 | | | | | | | | | | |
| ð | Energy | 3.53 | 3.46 | 2.97 | | 0 | | | | | | | | |
| Ф | Industrials | 9.45 | 12.10 | 10.77 | | : | | | | | | | | |
| | Technology | 18.93 | 15.84 | 19.50 | | | | | | _ | | | | |
| → | Defensive | 25.95 | 22.44 | 21.18 | | | | | | | | | | |
| = | Consumer Defensive | 6.95 | 7.26 | 6.34 | | | * | | | | | | | |
| + | Healthcare | 15.34 | 12.21 | 11.99 | | - 1 | | | | | | | | |
| • | Utilities | 3.66 | 2.97 | 2.85 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Washington Mutual R6 | _ | 8.14 | 8.14 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 7.75 | 15.88 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 7.00 | 22.88 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 6.51 | 29.39 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.12 | 35.51 | - | - |
| ⊕ American Funds American Balanced R6 | _ | 6.00 | 41.51 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 5.97 | 47.48 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 5.96 | 53.44 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 5.52 | 58.96 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 5.48 | 64.44 | _ | _ |

Total Holdings 23

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

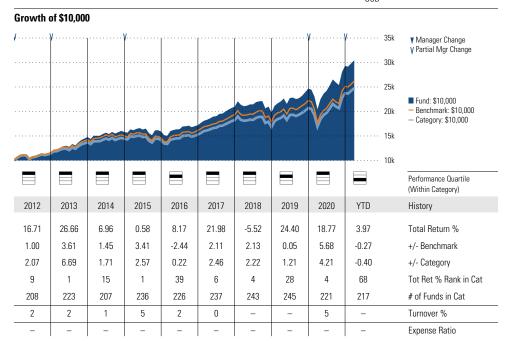
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

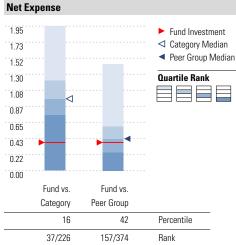
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 47.95% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.58 | _ | 0.62 |
| Beta | 0.93 | _ | 0.95 |
| R-Squared | 98.48 | _ | 98.75 |
| Standard Deviation | 15.17 | 16.17 | 15.45 |
| Sharpe Ratio | 0.79 | 0.64 | 0.67 |
| Tracking Error | 2.17 | - | 2.00 |
| Information Ratio | 0.99 | _ | 0.15 |
| Up Capture Ratio | 101.21 | _ | 97.29 |
| Down Capture Ratio | 89.96 | _ | 94.77 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 27.99 | 24.14 | 25.42 |
| Price/Book Ratio | 3.78 | 2.54 | 2.84 |
| Avg Eff Duration | 6.04 | 11.53 | 6.22 |
| | | | |



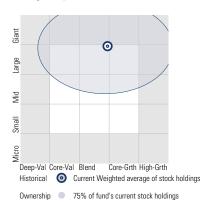
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

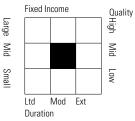
Style Analysis as of 03-31-2021

Morningstar Style Box™



Large

Style Breakdown

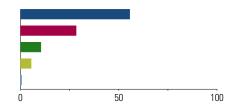


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.54 | 9.22 |
| Cash | 5.36 | 1.94 |
| Bonds | 10.32 | 11.82 |
| Non-US Stocks | 28.25 | 27.80 |
| US Stocks | 55.52 | 49.23 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | į į | Bench | mark | Categ | ory Ave | rage | | _ | |
|--------------|------------------------|-------|-------|-------|------|-----|-------|------|-------|---------|------|----|----|---|
| _Մ | Cyclical | 31.44 | 39.39 | 36.67 | | | | | | | | | 1 | |
| A. | Basic Materials | 4.28 | 5.16 | 4.42 | | | | | | | | | | |
| 4 | Consumer Cyclical | 11.43 | 10.91 | 12.12 | | | | | | | | | | |
| <u></u> | Financial Services | 13.38 | 15.51 | 15.31 | | | | | | | | | | |
| th. | Real Estate | 2.35 | 7.81 | 4.82 | | | * | | | | | | | |
| ₩. | Sensitive | 42.88 | 38.25 | 42.30 | | | | | | | | | | 0 |
| | Communication Services | 10.76 | 6.81 | 9.00 | | | | | | | | | | |
| • | Energy | 3.41 | 3.49 | 2.97 | | | | | | | | | | |
| ¢ | Industrials | 9.42 | 12.16 | 10.90 | | | | | | | | | | |
| | Technology | 19.29 | 15.79 | 19.43 | | | | | | | | | | |
| → | Defensive | 25.68 | 22.37 | 21.03 | | | | | | | | | | |
| = | Consumer Defensive | 6.68 | 7.26 | 6.27 | | | · . | | | | | | | |
| ٠ | Healthcare | 15.56 | 12.13 | 11.93 | | | | | | | | | | |
| • | Utilities | 3.44 | 2.98 | 2.83 | |) | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

| Top 10 Holdings as of 03-31-2021 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| → American Funds Washington Mutual R6 | _ | 8.23 | 8.23 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 7.07 | 15.30 | _ | _ |
| ⊕ American Funds New Perspective R6 | - | 6.99 | 22.28 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | - | 6.77 | 29.06 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 6.75 | 35.81 | _ | - |
| ⊕ American Funds AMCAP R6 | _ | 6.72 | 42.53 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.21 | 48.73 | _ | _ |
| ⊕ American Funds American Balanced R6 | - | 6.00 | 54.73 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 5.99 | 60.73 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 5.88 | 66.61 | _ | _ |

Total Holdings 20

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

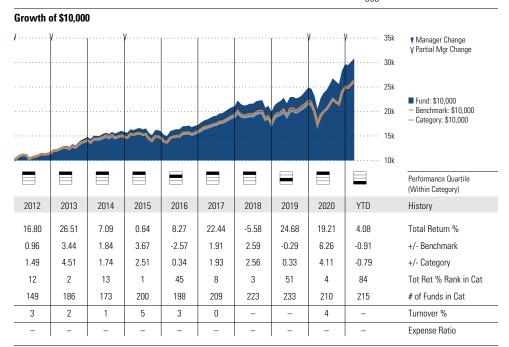
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

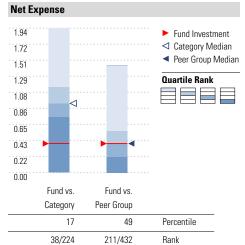
- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 46.58% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.91 | _ | 0.76 |
| Beta | 0.90 | _ | 0.96 |
| R-Squared | 98.25 | - | 98.99 |
| Standard Deviation | 15.49 | 17.09 | 16.40 |
| Sharpe Ratio | 0.79 | 0.62 | 0.66 |
| Tracking Error | 2.68 | - | 1.94 |
| Information Ratio | 0.81 | - | 0.24 |
| Up Capture Ratio | 98.23 | - | 98.01 |
| Down Capture Ratio | 85.93 | - | 94.98 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.18 | 23.99 | 25.50 |
| Price/Book Ratio | 3.82 | 2.51 | 2.84 |
| Avg Eff Duration | 5.99 | - | 6.22 |
| | | | |



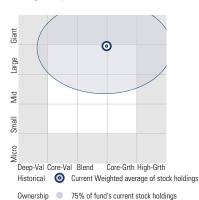
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

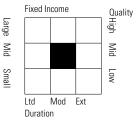
Style Analysis as of 03-31-2021

Morningstar Style Box™



Large

Style Breakdown

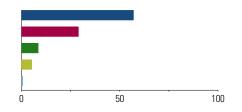


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.52 | 8.60 |
| Cash | 5.15 | 1.89 |
| Bonds | 8.44 | 6.72 |
| Non-US Stocks | 28.94 | 30.00 |
| US Stocks | 56.95 | 52.79 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Benchr | mark | Categ | ory Ave | rage | | |
|----------|------------------------|-------|-------|-------|------|------------|----------|------|-------|---------|------|-----|-----|
| Ն | Cyclical | 31.32 | 39.54 | 36.64 | | | | | | | | - [| - 1 |
| ů. | Basic Materials | 4.25 | 5.23 | 4.49 | | [] | | | | | | | |
| A | Consumer Cyclical | 11.61 | 10.98 | 12.23 | | | | | | | | | |
| ê | Financial Services | 13.26 | 15.59 | 15.25 | | | | | | | | | |
| ŧ | Real Estate | 2.20 | 7.74 | 4.67 | | 0 | ' | | | | | | |
| M | Sensitive | 43.19 | 38.21 | 42.26 | | | | | | | | | 1 |
| ₫ | Communication Services | 10.85 | 6.81 | 9.09 | | _ ' | | | | | | | |
| ð | Energy | 3.37 | 3.50 | 2.92 | | ' | | | | | | | |
| ф | Industrials | 9.48 | 12.18 | 10.74 | | | | | | | | | |
| | Technology | 19.49 | 15.72 | 19.51 | | | | | | | | | |
| → | Defensive | 25.49 | 22.25 | 21.10 | | | | | | | | | |
| = | Consumer Defensive | 6.59 | 7.25 | 6.22 | | | | | | | | | |
| ٠ | Healthcare | 15.61 | 12.03 | 12.05 | | | | | | | | | |
| • | Utilities | 3.29 | 2.97 | 2.83 | | | | | | | | | |

| · · | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds Washington Mutual R6 | _ | 8.22 | 8.22 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 7.85 | 16.07 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | - | 7.04 | 23.10 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 7.01 | 30.11 | _ | _ |
| ⊕ American Funds New Perspective R6 | - | 6.99 | 37.10 | - | - |
| ⊕ American Funds American Mutual R6 | _ | 6.98 | 44.08 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 6.97 | 51.06 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 6.72 | 57.78 | _ | _ |
| ⊕ American Funds American Balanced R6 | - | 6.00 | 63.78 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 5.63 | 69.41 | _ | _ |

Total Holdings 19

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

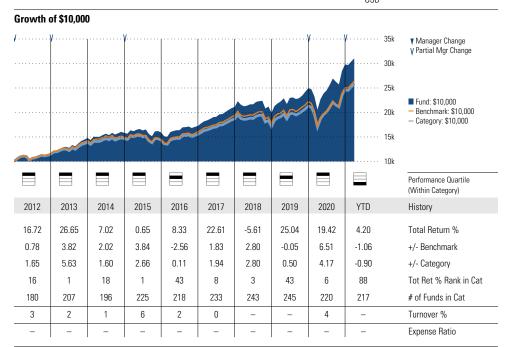
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

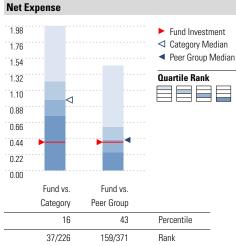
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- Style: The fund has landed in its primary style box —
 Large Growth 72.73 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 47.3% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.09 | _ | 0.89 |
| Beta | 0.89 | _ | 0.95 |
| R-Squared | 98.05 | _ | 98.71 |
| Standard Deviation | 15.72 | 17.40 | 16.69 |
| Sharpe Ratio | 0.79 | 0.61 | 0.66 |
| Tracking Error | 2.86 | - | 2.01 |
| Information Ratio | 0.82 | - | 0.26 |
| Up Capture Ratio | 98.37 | - | 98.25 |
| Down Capture Ratio | 85.60 | _ | 94.80 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.41 | 23.86 | 25.46 |
| Price/Book Ratio | 3.85 | 2.49 | 2.82 |
| Avg Eff Duration | 5.98 | - | 6.15 |



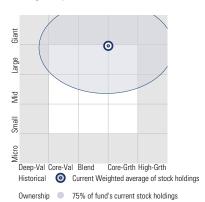


American Funds 2050 Trgt Date Retire R6 RFITX

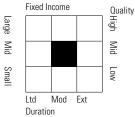
Morningstar Category Target-Date 2050 **Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

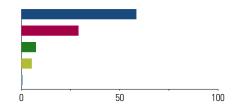


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.48 | 8.16 |
| Cash | 5.09 | 1.74 |
| Bonds | 7.23 | 5.46 |
| Non-US Stocks | 28.89 | 30.98 |
| US Stocks | 58.31 | 53.66 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 1 | Bench | mark | Categ | iory Ave | erage | | | |
|--------------|------------------------|-------|-------|-------|------|----------|----------|----------|---------|----------|-------|-----|-----|----|
| Դ | Cyclical | 31.18 | 39.78 | 36.83 | | | 2011011 | THO IN | _ oatog | ,0.,7 | . ago | - [| - 1 | |
| A | Basic Materials | 4.25 | 5.30 | 4.50 | | " | | | | | | | | |
| A | Consumer Cyclical | 11.74 | 11.03 | 12.18 | | | | | | | | | | |
| , | Financial Services | 13.19 | 15.64 | 15.34 | | | | I | | | | | | |
| ŵ | Real Estate | 2.00 | 7.81 | 4.81 | | | 7 | | | | | | | |
| W | Sensitive | 43.54 | 38.12 | 42.22 | | | | | | | | | | |
| 0 | Communication Services | 11.00 | 6.80 | 9.03 | | : 1 | | | | | | | | |
| • | Energy | 3.34 | 3.52 | 2.95 | | | | | | | | | | |
| ¢ | Industrials | 9.56 | 12.18 | 10.80 | | | | | | | | | | |
| | Technology | 19.64 | 15.62 | 19.44 | | | | | | . : | | | | |
| → | Defensive | 25.27 | 22.10 | 20.96 | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.45 | 7.23 | 6.19 | | | ' | | | | | | | |
| + | Healthcare | 15.70 | 11.91 | 11.95 | | | j | | | | | | | |
| • | Utilities | 3.12 | 2.96 | 2.82 | |] | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| | | | | | |
| ⊕ American Funds Washington Mutual R6 | _ | 8.97 | 8.97 | - | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 8.85 | 17.82 | - | _ |
| ⊕ American Funds American Mutual R6 | - | 8.00 | 25.82 | - | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 7.72 | 33.54 | - | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 7.05 | 40.59 | - | - |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 7.02 | 47.61 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 7.00 | 54.60 | _ | _ |
| ⊕ American Funds AMCAP R6 | _ | 6.97 | 61.58 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 6.61 | 68.18 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 5.24 | 73.43 | _ | _ |

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

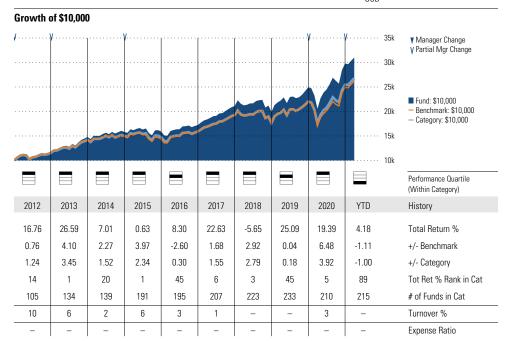
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

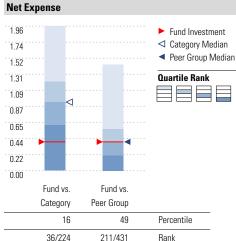
- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.25 years.
- Net Expense: The fund's expense ratio of 0.39 is 46.58% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year RISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.17 | - | 0.94 |
| Beta | 0.89 | - | 0.96 |
| R-Squared | 98.04 | - | 98.92 |
| Standard Deviation | 15.72 | 17.49 | 16.89 |
| Sharpe Ratio | 0.79 | 0.61 | 0.66 |
| Tracking Error | 2.92 | - | 1.95 |
| Information Ratio | 0.82 | - | 0.33 |
| Up Capture Ratio | 98.16 | - | 99.24 |
| Down Capture Ratio | 85.13 | - | 95.63 |
| | | | |

| Portfolio Metrics | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|
| | Fund | Bmark | Cat | | | | |
| Price/Earnings Ratio | 28.47 | 23.74 | 25.61 | | | | |
| Price/Book Ratio | 3.86 | 2.47 | 2.88 | | | | |
| Avg Eff Duration | 5.98 | _ | 6.26 | | | | |



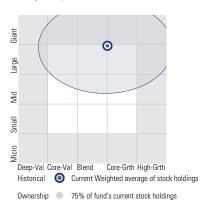
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

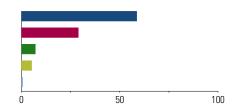
| Ec | quity | | | | Fixed | Income | | Quality |
|----|-------|-------|--------|-------|---------------|--------|-----|---------|
| | 18 | 32 | 31 | Large | | | | High |
| | 3 | 6 | 6 | Mid | | | | Mid |
| | 1 | 1 | 1 | Small | | | | Low |
| Va | alue | Blend | Growth | | Ltd Durati | Mod | Ext | |

Eivad Incomo

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.47 | 4.86 |
| Cash | 5.10 | 2.41 |
| Bonds | 7.00 | 4.75 |
| Non-US Stocks | 28.86 | 33.17 |
| US Stocks | 58.58 | 54.80 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ' t | Bench | mark | Categ | jory Ave | rage | _ | |
|----------|------------------------|-------|-------|-------|------|-----|----------|-------------|-------|----------|------|---|--|
| ŀ | Cyclical | 31.15 | 40.05 | 36.21 | | | | | | | | | |
| i. | Basic Materials | 4.24 | 5.36 | 4.57 | | | | | | | | | |
| Д | Consumer Cyclical | 11.79 | 11.08 | 12.10 | | | | | | | | | |
| £ | Financial Services | 13.17 | 15.68 | 15.01 | | | • | . [' | | | | | |
| ŧ | Real Estate | 1.95 | 7.93 | 4.53 | | | * | | | | | | |
| M | Sensitive | 43.63 | 38.01 | 42.28 | | | | | | | | | |
| ₫ | Communication Services | 11.04 | 6.77 | 9.38 | | | | | | | | | |
| ð | Energy | 3.33 | 3.54 | 3.09 | | 0 | | | | | | | |
| Ф | Industrials | 9.58 | 12.18 | 10.51 | | | | | | | | | |
| | Technology | 19.68 | 15.52 | 19.30 | | | | | | | | | |
| → | Defensive | 25.22 | 21.95 | 21.52 | | | | | | | | | |
| = | Consumer Defensive | 6.40 | 7.21 | 6.19 | | | " | | | | | | |
| ٠ | Healthcare | 15.74 | 11.78 | 12.51 | | | | | | | | | |
| | Utilities | 3.08 | 2.96 | 2.82 | | n i | | | | | | | |

| Top 10 Holdings as of 03-31-2021 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| € American Funds Washington Mutual R6 | _ | 9.17 | 9.17 | - | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 9.04 | 18.20 | _ | - |
| ⊕ American Funds American Mutual R6 | - | 8.21 | 26.41 | _ | - |
| ⊕ American Funds Fundamental Invs R6 | - | 7.91 | 34.32 | _ | - |
| ⊕ American Funds SMALLCAP World R6 | - | 7.07 | 41.39 | _ | - |
| American Funds Growth Fund of Amer R6 | _ | 7.04 | 48.43 | _ | _ |
| ⊕ American Funds New Perspective R6 | - | 7.02 | 55.45 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 7.00 | 62.44 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 6.81 | 69.25 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 5.00 | 74.25 | _ | _ |

Total Holdings 17

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015 Bradley Vogt since 03-2015 Jody Jonsson since 03-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

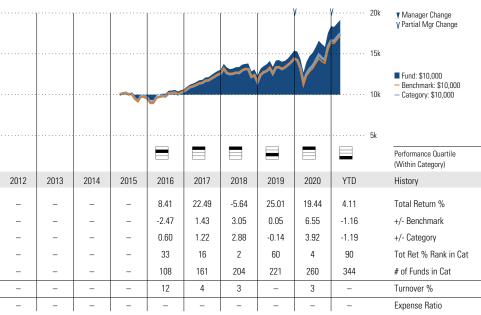
Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060+ category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.02 years.
- Style: The fund has landed in its primary style box Large Growth — 72.73 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.4 is 45.21% lower than the Target-Date 2060+ category average.

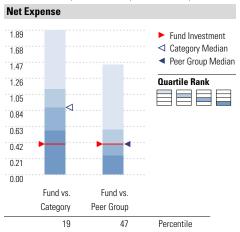
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







263/560 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 3.23 | _ | 1.07 |
| Beta | 0.89 | _ | 0.96 |
| R-Squared | 97.95 | _ | 98.61 |
| Standard Deviation | 15.70 | 17.51 | 16.99 |
| Sharpe Ratio | 0.79 | 0.60 | 0.66 |
| Tracking Error | 2.99 | _ | 2.06 |
| Information Ratio | 0.81 | _ | 0.41 |
| Up Capture Ratio | 98.10 | _ | 99.99 |
| Down Capture Ratio | 84.83 | _ | 95.97 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.48 | 23.62 | 25.34 |
| Price/Book Ratio | 3.86 | 2.44 | 2.83 |
| Avg Eff Duration | 5.98 | _ | 6.00 |



72/374



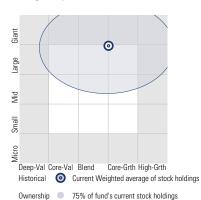
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

| 18 | 32 | 31 | Large |
|----|----|----|-------|
| 3 | 6 | 6 | Mid |
| 1 | 1 | 1 | Small |

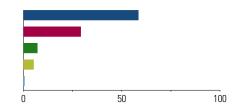
Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.47 | 3.50 |
| Cash | 5.08 | 1.88 |
| Bonds | 7.00 | 5.88 |
| Non-US Stocks | 29.06 | 34.17 |
| US Stocks | 58.39 | 54.56 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 1 | Bench | mark | Categ | οιν Δνε | rane | | | |
|----------|------------------------|-------|-------|-------|------|------------|--------|----------|------------|---------|------|-----|----|----|
| ղ. | Cyclical | 31.19 | 40.32 | 36.04 | Turk | | DOTION | mark | ll outcy | ory Ave | rage | - 1 | | |
| . | Basic Materials | 4.24 | 5.42 | 4.65 | | _ [| | | | | | | | |
| A | Consumer Cyclical | 11.84 | 11.13 | 12.08 | | | · · | | | | | | | |
| æ | Financial Services | 13.16 | 15.71 | 15.13 | | 1 | 1 | I | | | | | | |
| ŵ | Real Estate | 1.95 | 8.06 | 4.18 | | | • | | | | | | | |
| W | Sensitive | 43.62 | 37.90 | 42.53 | | | | | | | | | 1 | |
| d | Communication Services | 11.03 | 6.76 | 9.41 | | | | | | | | | | |
| ð | Energy | 3.32 | 3.55 | 3.23 | | 0 | | | | | | | | |
| Ф | Industrials | 9.57 | 12.16 | 10.61 | | | | | | | | | | |
| | Technology | 19.70 | 15.43 | 19.28 | | | | | =) | | | | | |
| → | Defensive | 25.20 | 21.77 | 21.43 | | | | | | | | | | |
| | Consumer Defensive | 6.40 | 7.18 | 6.32 | | | ١ | | | | | | | |
| + | Healthcare | 15.72 | 11.65 | 12.37 | | | | | | | | | | |
| • | Utilities | 3.08 | 2.94 | 2.74 | |] | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Top 10 Holdings as of 03-31-2021 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ American Funds Washington Mutual R6 | _ | 9.01 | 9.01 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | _ | 8.94 | 17.95 | _ | _ |
| ⊕ American Funds American Mutual R6 | _ | 8.06 | 26.02 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 7.93 | 33.95 | _ | _ |
| ◆ American Funds New Perspective R6 | - | 7.11 | 41.06 | - | _ |
| American Funds SMALLCAP World R6 | _ | 7.11 | 48.18 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | - | 7.04 | 55.22 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 7.00 | 62.21 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 6.93 | 69.14 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 4.98 | 74.12 | _ | _ |

Total Holdings 17

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds AMCAP R6 RAFGX

Morningstar Category

Large Growth

Morningstar Index Russell 1000 Growth TR USD

Portfolio Manager(s)

Barry Crosthwaite since 05-2006 James Terrile since 05-2011 Lawrence Solomon since 05-2011 Aidan O'Connell since 07-2015 Jessica Spaly since 10-2017 Cheryl Frank since 10-2018 Gregory Wendt since 05-2019 Eric Stern since 11-2019

Quantitative Screens

❷ Performance: The fund has finished in the Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.93 years.

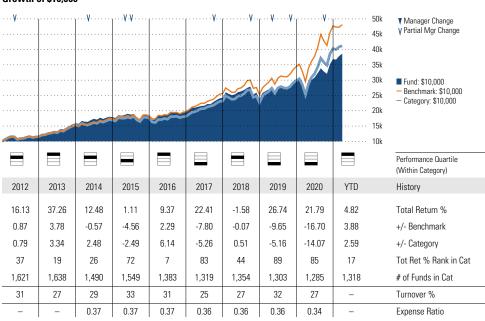
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 65.66% lower than the Large Growth category average.

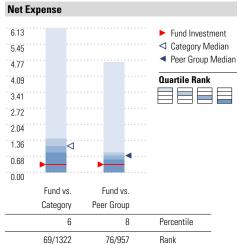
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2021 60 550 45 40 350 25 15 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 4.82 54.18 15.48 16.22 13.95 15.81 0.94 62.74 22.80 21.05 16.63 12.14 Benchmark Return % 2 23 63 57 20 44 19 42 14 73 Category Average % 17 81 89 84 66 % Rank in Category 1.318 1.284 1.188 1.071 790 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -3.80 | _ | -1.13 |
| Beta | 0.88 | _ | 0.98 |
| R-Squared | 92.08 | _ | 92.90 |
| Standard Deviation | 17.80 | 19.41 | 19.74 |
| Sharpe Ratio | 0.82 | 1.09 | 0.98 |
| Tracking Error | 5.52 | - | 5.17 |
| Information Ratio | -1.32 | - | -0.57 |
| Up Capture Ratio | 80.07 | _ | 93.41 |
| Down Capture Ratio | 92.80 | _ | 95.80 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 34.01 | 35.92 | 35.64 |
| Price/Book Ratio | 5.82 | 11.24 | 7.95 |
| Geom Avg Mkt Cap \$B | 96.92 | 261.62 | 286.48 |
| ROE | 21.14 | 35.29 | 28.56 |
| | | | |

D 4/ 11 B4 4 1



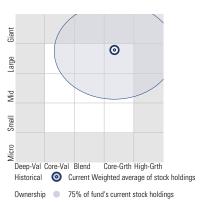
American Funds AMCAP R6 RAFGX

Morningstar Category Large Growth

Morningstar Index Russell 1000 Growth TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

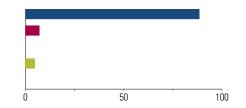
| . , | | | |
|-----|----|----|-------|
| 8 | 26 | 39 | Large |
| 2 | 12 | 10 | Mid |
| 1 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.60 |
| Cash | 4.63 | 1.35 |
| Bonds | 0.00 | 0.11 |
| Non-US Stocks | 6.98 | 6.03 |
| US Stocks | 88.39 | 91.92 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | nd | ▼ B | enchr | nark | [] Ca | tegor | / Aver | age | | | | |
|-----------|------------------------|-------|-------|-------|-----|----|-----|----------|------|-------|-------|--------|-----|----|----|----|---|
| Դ | Cyclical | 24.41 | 25.95 | 28.90 | | | | | | =" | | | | | | | |
| A | Basic Materials | 0.85 | 0.67 | 1.39 | | | | | | | | | | | | | |
| A | Consumer Cyclical | 13.73 | 16.31 | 15.89 | | | | [| | | | | | | | | |
| æ | Financial Services | 8.78 | 7.08 | 10.30 | | | | | | | | | | | | | |
| fi | Real Estate | 1.05 | 1.89 | 1.32 | | | | | | | | | | | | | |
| W | Sensitive | 51.19 | 55.57 | 53.57 | | | | | | | | | | | | | |
| | Communication Services | 14.96 | 12.41 | 14.93 | | | | | | | | | | | | | |
| • | Energy | 3.44 | 0.09 | 0.43 | j | | | | | | | | | | | | |
| Ф | Industrials | 9.60 | 4.72 | 6.14 | | | | | | | | | | | | | |
| | Technology | 23.19 | 38.35 | 32.07 | | | | | | | 1 | | 1 | | | | |
| — | Defensive | 24.41 | 18.49 | 17.52 | | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 3.47 | 4.89 | 3.65 | | 0 | | | | | | | | | | | |
| + | Healthcare | 20.65 | 13.58 | 13.47 | | | | | | | | | | | | | |
| • | Utilities | 0.29 | 0.02 | 0.40 | Ö | | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 6 |

| News | 0/ N-+ A+ | C | VTD D-+ 0/ | Manain natau Castan |
|-----------------------------------|-------------|--------------|--------------|---------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash Fund | 4.76 | 4.76 | _ | _ |
| Microsoft Corp | 4.37 | 9.13 | 6.25 | Technology |
| Netflix Inc | 4.23 | 13.37 | -3.53 | Communication Svc |
| Abbott Laboratories | 2.89 | 16.25 | 9.86 | Healthcare |
| ⊕ Amazon.com Inc | 2.72 | 18.98 | -5.00 | Consumer Cyclical |
| ⊕ Broadcom Inc | 2.67 | 21.65 | 6.72 | Technology |
| ∋ Facebook Inc A | 2.57 | 24.21 | 7.82 | Communication Svc |
| ─ UnitedHealth Group Inc | 2.48 | 26.69 | 6.46 | Healthcare |
| ⇒ EOG Resources Inc | 2.11 | 28.80 | 46.19 | Energy |
| ⊕ Alphabet Inc A | 2.05 | 30.85 | 17.68 | Communication Svc |
| ⊕ Mastercard Inc A | 1.92 | 32.77 | -0.13 | Financial Services |
| ⇒ Alphabet Inc Class C | 1.81 | 34.57 | 18.08 | Communication Svc |
| Thermo Fisher Scientific Inc | 1.67 | 36.24 | -1.96 | Healthcare |
| ⇒ ASML Holding NV | 1.66 | 37.90 | 30.05 | Technology |
| ⊕ Hilton Worldwide Holdings Inc | 1.49 | 39.39 | 8.68 | Consumer Cyclical |

Total Holdings 221

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds American Balanced R6 RLBGX

2.85

9

736

54

5.64

5

776

55

3.01

16

742

68

0.29

3.96

3

784

82

0.29

1.56

20

733

79

0.29

2.63

15

712

95

0.28

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.26 years.

Net Expense: The fund's expense ratio of 0.26 is 75.47% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



3.34

8

722

72

0.28

0.32

48

696

104

0.27

-0.50

57

672

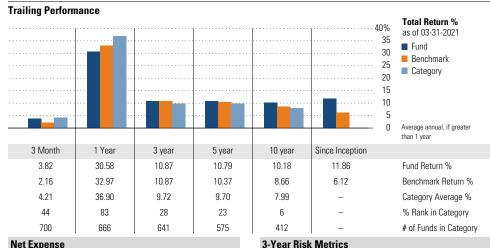
176

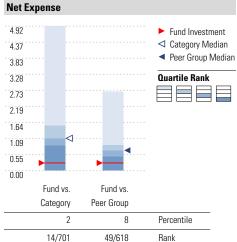
0.26

-0.39

44

700





| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.64 | _ | -1.58 |
| Beta | 0.94 | _ | 1.07 |
| R-Squared | 97.73 | _ | 94.19 |
| Standard Deviation | 10.67 | 11.28 | 12.46 |
| Sharpe Ratio | 0.89 | 0.85 | 0.71 |
| Tracking Error | 1.76 | - | 3.20 |
| Information Ratio | 0.00 | - | -0.40 |
| Up Capture Ratio | 96.69 | - | 100.37 |
| Down Capture Ratio | 93.51 | _ | 110.39 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.34 | 26.49 | 26.39 |
| Price/Book Ratio | 3.56 | 3.18 | 3.20 |
| Avg Eff Duration | 6.84 | 6.31 | 4.84 |
| | | | |





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Equity

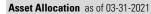
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

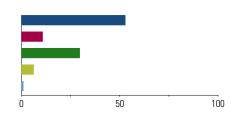
Style Analysis as of 03-31-2021

Morningstar Style Box™





Sector Weighting as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.88 | 2.79 |
| Cash | 6.11 | 5.14 |
| Bonds | 29.56 | 31.58 |
| Non-US Stocks | 10.69 | 12.52 |
| US Stocks | 52.75 | 47.97 |
| Asset Class | Net % | Cat% |
| | | |

| ≅ Dee | p-Val Core | e-Val Ble | end | Core-Grth | n High-Gr | th | | | | Fund | Bmark | Cat | Fund Benchmark Category Average |
|----------|------------|-----------|---------|--------------|------------|-----------|----------|-----------|------------------------|-------|-------|-------|---------------------------------|
| | torical (| _ | | | | tock hold | lings | Դ | Cyclical | 30.63 | 34.12 | 33.31 | |
| 0w | nership | 75% | of fund | s current | t stock ho | ldings | | A | Basic Materials | 5.97 | 3.71 | 3.35 | |
| | | | | | | | | A | Consumer Cyclical | 6.70 | 12.12 | 11.50 | |
| | | | | | | | | | Financial Services | 13.82 | 14.86 | 15.61 | |
| Style | Breakdo | own | | | | | | fi | Real Estate | 4.14 | 3.43 | 2.85 | |
| Equity | / | | | Fixed | Income | | Quality | W | Sensitive | 43.61 | 44.04 | 42.02 | |
| 28 | 39 | 22 | Large | | | | Tigh . | | Communication Services | 9.71 | 9.72 | 9.36 | |
| | | | Mid | | | | _ Mid | ð | Energy | 4.60 | 2.92 | 2.77 | |
| 6 | 4 | 1 | ₫: | | | | ₫: | \$ | Industrials | 8.79 | 10.52 | 10.73 | |
| 0 | 0 | 0 | Small | | | | Low | | Technology | 20.51 | 20.88 | 19.16 | (a) |
| | | | | | | | | - | Defensive | 25.76 | 21.84 | 24.67 | |
| Value | Blend | Growth | ı | Ltd Durat | Mod | Ext | | E | Consumer Defensive | 9.80 | 6.65 | 7.56 | |
| Weigh | t % | | | Durat | .1011 | | | | Healthcare | 13.34 | 12.48 | 13.66 | |
| | 25-50 10-2 | 25 N-10 | | | | | | • | Utilities | 2.62 | 2.71 | 3.45 | |
| , 50 | 20 00 10 2 | | | | | | | | | | | | 0% 5 10 15 20 25 30 35 40 |

| A.I. | | 0/ 11 . 1 | 0 1 :: 0/ | \/TD D : 0/ | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | _ | 11.72 | 11.72 | - | _ |
| 🌣 Cash And Other Assets Less Liablities | _ | 5.71 | 17.43 | _ | _ |
| ⊕ Microsoft Corp | _ | 3.78 | 21.21 | 6.25 | Technology |
| ⊕ Broadcom Inc | _ | 2.45 | 23.66 | 6.72 | Technology |
| ─ UnitedHealth Group Inc | - | 2.07 | 25.72 | 6.46 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | _ | 1.83 | 27.56 | 8.80 | Technology |
| → Federal National Mortgage Association 2.5% | 06-2051 | 1.73 | 29.29 | - | _ |
| ⊕ Comcast Corp Class A | _ | 1.65 | 30.95 | 3.70 | Communication Svc |
| → Philip Morris International Inc | _ | 1.62 | 32.57 | 8.64 | Consumer Defensive |
| The Home Depot Inc The Home Depo | _ | 1.34 | 33.91 | 15.54 | Consumer Cyclical |

Total Holdings 2175

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
Donald O'Neal since 03-1992
Joyce Gordon since 01-2001
Christopher Buchbinder since 03-2007
Barry Crosthwaite since 01-2013
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Martin Jacobs since 12-2019
James Terrile since 03-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.1 years.

Net Expense: The fund's expense ratio of 0.27 is 67.47% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 35k 25k Fund: \$10,000 Benchmark: \$10,000 20k - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.98 32.84 12.41 -1.15 14.93 20.06 -6.25 24 92 14.85 7.05 Total Return % 0.45 2.97 -1.77 -1.87 -3.55 -0.02 -1.28 -2.53 -6.57 0.88 +/- Benchmark -0.38 1.34 4.56 1.02 1.45 -0.08 0.02 -3.86 -0.98 0.31 +/- Category 35 36 39 55 7 63 58 87 61 36 Tot Ret % Rank in Cat

1,367

36

0.29

1,384

31

0.28

1,490

1,366

39

0.27

of Funds in Cat

Turnover %

Expense Ratio

1,382

25

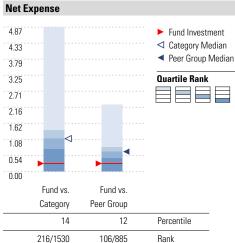
0.30

1,353

28

0.30





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.74 | _ | -1.43 |
| Beta | 0.91 | _ | 0.97 |
| R-Squared | 97.69 | _ | 95.81 |
| Standard Deviation | 17.02 | 18.40 | 18.30 |
| Sharpe Ratio | 0.74 | 0.86 | 0.77 |
| Tracking Error | 3.03 | _ | 3.70 |
| Information Ratio | -1.12 | _ | -1.06 |
| Up Capture Ratio | 89.13 | _ | 93.73 |
| Down Capture Ratio | 96.55 | _ | 98.87 |
| | | | |

| Portfolio Metrics | | | | | | | | | | |
|----------------------|--------|--------|--------|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | |
| Price/Earnings Ratio | 28.35 | 28.87 | 27.31 | | | | | | | |
| Price/Book Ratio | 3.58 | 4.13 | 4.34 | | | | | | | |
| Geom Avg Mkt Cap \$B | 174.02 | 176.52 | 261.08 | | | | | | | |
| ROE | 21.70 | 26.24 | 28.30 | | | | | | | |
| | | | | | | | | | | |



1,529

21

1,512

24

1.428

29

0.30

1.495

30

0.30

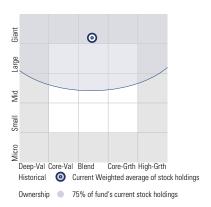


American Funds Invmt Co of Amer R6 RICGX

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

| 27 | 36 | 29 | Large |
|-------|-------|--------|-------|
| 3 | 5 | 1 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021



| | | Fund | Bmark | Cat | Fund | , | B en | chmark | (] C | ategory | Avera | ge | |
|---------|------------------------|-------|-------|-------|------|-----|-------------|-------------|-------|---------|-------|----|--|
| ٠ | Cyclical | 26.92 | 31.21 | 31.01 | | | | | | | - [| | |
| À. | Basic Materials | 4.43 | 2.35 | 2.80 | | i i | | | | | | | |
| • | Consumer Cyclical | 9.89 | 12.20 | 11.31 | | | | ' | | | | | |
| <u></u> | Financial Services | 10.50 | 14.20 | 14.57 | | | | | | | | | |
| à | Real Estate | 2.10 | 2.46 | 2.33 | | | | | | | | | |
| Ųľ | Sensitive | 49.53 | 46.42 | 45.50 | | | | | | | | | |
| | Communication Services | 14.99 | 10.93 | 10.16 | _ | | | | | | | | |
| | Energy | 6.06 | 2.80 | 2.39 | | | _ | | | | | | |
| ž | Industrials | 9.59 | 9.21 | 10.30 | | | | | | | | | |
| 3 | Technology | 18.89 | 23.48 | 22.65 | | | | | | | | | |
| + | Defensive | 23.55 | 22.37 | 23.50 | | | | | | | | | |
| Ę | Consumer Defensive | 6.94 | 6.58 | 7.35 | | | | | | | | | |
| r | Healthcare | 13.47 | 13.12 | 13.90 | | | | = [] | | | | | |
| 1 | Utilities | 3.14 | 2.67 | 2.25 | | | | | | | | | |

100

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| → Microsoft Corp | 6.69 | 6.69 | 6.25 | Technology |
| ⊕ Capital Group Central Cash Fund | 4.34 | 11.03 | _ | - |
| ⇒ Broadcom Inc | 4.14 | 15.16 | 6.72 | Technology |
| → Facebook Inc A | 4.12 | 19.28 | 7.82 | Communication Svc |
| ⊕ Comcast Corp Class A | 3.43 | 22.71 | 3.70 | Communication Svc |
| ⊕ Amazon.com Inc | 2.72 | 25.44 | -5.00 | Consumer Cyclical |
| Abbott Laboratories | 2.65 | 28.09 | 9.86 | Healthcare |
| The Home Depot Inc | 2.50 | 30.59 | 15.54 | Consumer Cyclical |
| Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc | 2.32 | 32.91 | -3.53 | Communication Svc |
| ⊕ Alphabet Inc A | 2.25 | 35.16 | 17.68 | Communication Svc |
| Philip Morris International Inc | 2.07 | 37.23 | 8.64 | Consumer Defensive |
| ⊕ JPMorgan Chase & Co | 2.01 | 39.24 | 20.51 | Financial Services |
| ─ UnitedHealth Group Inc | 1.61 | 40.85 | 6.46 | Healthcare |
| Apple Inc | 1.45 | 42.30 | -7.79 | Technology |
| → PNC Financial Services Group Inc | 1.38 | 43.68 | 18.50 | Financial Services |

Total Holdings 200

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

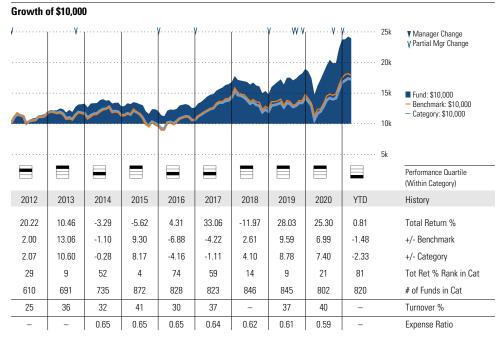
Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.59 is
 51.64% lower than the Diversified Emerging Mkts category average.

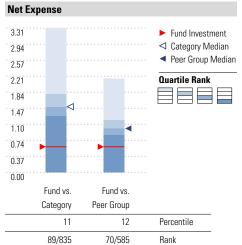
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



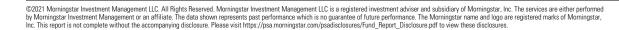


3-Year Risk Metrics



| o rour mon monito | | | |
|--------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 5.80 | _ | 0.37 |
| Beta | 0.89 | - | 1.00 |
| R-Squared | 88.26 | _ | 91.04 |
| Standard Deviation | 18.12 | 19.16 | 20.15 |
| Sharpe Ratio | 0.64 | 0.35 | 0.35 |
| Tracking Error | 6.57 | _ | 5.85 |
| Information Ratio | 0.84 | _ | 0.04 |
| Up Capture Ratio | 101.55 | _ | 101.16 |
| Down Capture Ratio | 79.77 | _ | 100.72 |
| | | | |

| Portfolio Metrics | | | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | | |
| Price/Earnings Ratio | 30.80 | 18.38 | 21.18 | | | | | | | | |
| Price/Book Ratio | 3.43 | 2.03 | 2.71 | | | | | | | | |
| Geom Avg Mkt Cap \$B | 61.82 | 51.84 | 66.34 | | | | | | | | |
| ROE | 13.95 | 14.25 | 16.12 | | | | | | | | |
| | | | | | | | | | | | |





American Funds New World R6 RNWGX

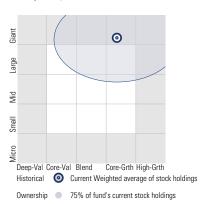
Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

100.00

100.00

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

| 12 | 27 | 49 | Large |
|----|----|----|-------|
| 3 | 4 | 4 | Mid |
| 0 | 0 | 0 | Small |

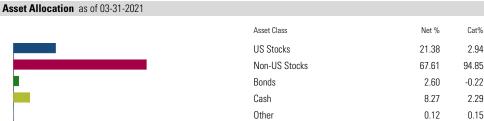
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

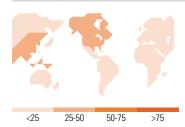


Total

100

| Sec | ctor Weighting as of 03- | 31-2021 | | | | | | | | | | | | |
|----------|--------------------------|---------|-------|-------|------|---|-------|-------|------|----------|-------|----|----|----|
| | | Fund | Bmark | Cat | Fund | , | Bench | nmark | Cate | gory Ave | erage | | | |
| <u></u> | Cyclical | 40.12 | 44.27 | 42.44 | | | | | | | | | | |
| A | Basic Materials | 7.37 | 8.04 | 5.86 | | | ď | | | | | | | |
| A | Consumer Cyclical | 13.45 | 15.60 | 16.48 | | | | = ''[| | | | | | |
| æ | Financial Services | 16.82 | 18.24 | 18.31 | | | | | | | | | | |
| 侖 | Real Estate | 2.48 | 2.39 | 1.79 | | | | | | | | | | |
| W | Sensitive | 38.86 | 43.27 | 43.83 | | | | | | | | | | _ |
| d | Communication Services | 10.82 | 13.08 | 13.11 | | | | Ĭ | | | | | | |
| 0 | Energy | 3.39 | 4.84 | 3.58 | | | | | | | | | | |
| Ф | Industrials | 6.41 | 4.09 | 4.72 | | | | | | | | | | |
| | Technology | 18.24 | 21.26 | 22.42 | | | | | _ | | | | | |
| → | Defensive | 21.00 | 12.45 | 13.74 | | | | | | | | | | |
| Ħ | Consumer Defensive | 5.46 | 5.92 | 7.92 | | | | | | | | | | |
| ٠ | Healthcare | 13.55 | 4.58 | 4.69 | | | | | | | | | | |
| • | Utilities | 1.99 | 1.95 | 1.13 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 03-31-2021



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 41.47 | 75.79 |
| Japan | 3.11 | 0.12 |
| Australasia | 0.49 | 0.02 |
| Asia-4 Tigers | 7.75 | 26.94 |
| Asia-ex 4 Tigers | 30.12 | 48.71 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 36.57 | Cat % 11.82 | Greater Europe | Fund % 21.95 | Cat % 12.38 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 25.28 | 2.31 | United Kingdom | 2.53 | 0.69 | Developed Markets | 55.48 |
| Central/Latin | 11.29 | 9.51 | W euro-ex UK | 15.75 | 2.11 | Emerging Markets | 44.52 |
| | | | Emrgng Europe | 1.83 | 5.37 | Not Available | 0.00 |
| | | | Africa | 1.84 | 4.21 | | |

| Top 10 Holdings as of 03-31-2021 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash Fund | 8.02 | 8.02 | _ | _ |
| ⊕ Microsoft Corp | 2.31 | 10.33 | 6.25 | Technology |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.92 | 12.25 | 11.23 | Technology |
| ⊕ MercadoLibre Inc | 1.84 | 14.08 | -12.12 | Consumer Cyclical |
| Reliance Industries Ltd Shs Dematerialised | 1.78 | 15.86 | 0.90 | Energy |
| ⊕ Tencent Holdings Ltd | 1.77 | 17.63 | 7.77 | Communication Svc |
| | 1.69 | 19.32 | 0.55 | Consumer Defensive |
| ⊕ Kotak Mahindra Bank Ltd | 1.64 | 20.96 | -12.16 | Financial Services |
| ⊕ PayPal Holdings Inc | 1.54 | 22.50 | 3.69 | Financial Services |
| ⊕ HDFC Bank Ltd | 1.36 | 23.86 | 3.99 | Financial Services |

Total Holdings 552

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

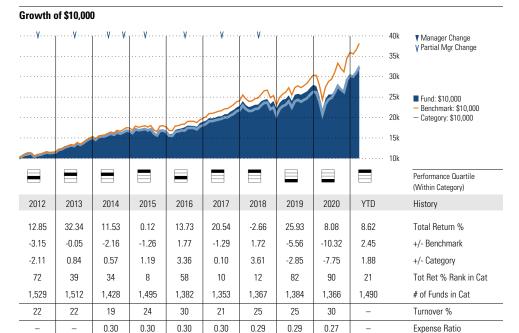
Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.76 years.

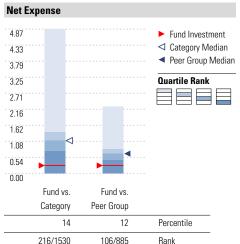
Net Expense: The fund's expense ratio of 0.27 is 67.47% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.55 | _ | -1.43 |
| Beta | 0.90 | _ | 0.97 |
| R-Squared | 95.93 | _ | 95.81 |
| Standard Deviation | 16.98 | 18.40 | 18.30 |
| Sharpe Ratio | 0.74 | 0.86 | 0.77 |
| Tracking Error | 3.86 | - | 3.70 |
| Information Ratio | -0.88 | - | -1.06 |
| Up Capture Ratio | 86.37 | - | 93.73 |
| Down Capture Ratio | 91.56 | - | 98.87 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.43 | 28.87 | 27.31 |
| Price/Book Ratio | 3.23 | 4.13 | 4.34 |
| Geom Avg Mkt Cap \$B | 123.95 | 176.52 | 261.08 |
| ROE | 20.00 | 26.24 | 28.30 |
| | | | |

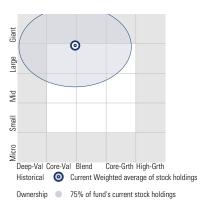


American Funds Washington Mutual R6 RWMGX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



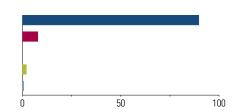
Style Breakdown

Equity

| 28 | | 47 | 13 | raige |
|-------|---|-------|--------|-------|
| 4 | | 7 | 1 | Š |
| 0 | | 0 | 0 | dila |
| Value | Ī | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.57 | 1.17 |
| Cash | 1.94 | 0.54 |
| Bonds | 0.00 | 0.25 |
| Non-US Stocks | 7.78 | 3.06 |
| US Stocks | 89.70 | 94.98 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | Benc | hmark | Cat | egory | Avera | ge |
|------------------------|-------|-------|-------|------|------------------------|-------|-----|-------|-------|----|
| Cyclical | 32.52 | 31.21 | 31.01 | | | | | | | |
| Basic Materials | 4.92 | 2.35 | 2.80 | | | | | | | |
| Consumer Cyclical | 5.97 | 12.20 | 11.31 | | ı [[' | | | | | |
| Financial Services | 19.83 | 14.20 | 14.57 | | | | | | | |
| Real Estate | 1.80 | 2.46 | 2.33 | | | | | | | |
| Sensitive | 41.79 | 46.42 | 45.50 | | | | | | | |
| Communication Services | 8.07 | 10.93 | 10.16 | | | | | | | |
| Energy | 5.09 | 2.80 | 2.39 | | | | | | | |
| Industrials | 11.63 | 9.21 | 10.30 | | | | | _ | | |
| Technology | 17.00 | 23.48 | 22.65 | | | | | 1 | | |
| Defensive | 25.69 | 22.37 | 23.50 | | | | | | | |
| Consumer Defensive | 5.40 | 6.58 | 7.35 | | | _ | | | | |
| Healthcare | 16.94 | 13.12 | 13.90 | | | | | | | |
| Utilities | 3.35 | 2.67 | 2.25 | | | | | | | |

| Top 15 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 5.28 | 5.28 | 6.25 | Technology |
| ⊕ Broadcom Inc | 5.13 | 10.42 | 6.72 | Technology |
| ⊕ Comcast Corp Class A | 4.52 | 14.94 | 3.70 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 3.33 | 18.27 | 6.46 | Healthcare |
| ⊕ BlackRock Inc | 2.12 | 20.40 | 5.07 | Financial Services |
| ∋ JPMorgan Chase & Co | 2.08 | 22.48 | 20.51 | Financial Services |
| ⊕ Capital Group Central Cash Fund | 1.98 | 24.46 | _ | _ |
| → CME Group Inc Class A | 1.95 | 26.41 | 12.68 | Financial Services |
| ⊕ Intel Corp | 1.93 | 28.34 | 29.16 | Technology |
| The Home Depot Inc The Home Depo | 1.91 | 30.26 | 15.54 | Consumer Cyclical |
| → Marsh & McLennan Companies Inc | 1.90 | 32.16 | 4.50 | Financial Services |
| ⇒ Johnson & Johnson | 1.75 | 33.91 | 5.07 | Healthcare |
| Honeywell International Inc | 1.60 | 35.50 | 2.49 | Industrials |
| → Pfizer Inc | 1.56 | 37.06 | -0.52 | Healthcare |
| ⊕ CVS Health Corp | 1.46 | 38.52 | 10.88 | Healthcare |

Total Holdings 184

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Eaton Vance Income Fund of Boston I EIBIX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

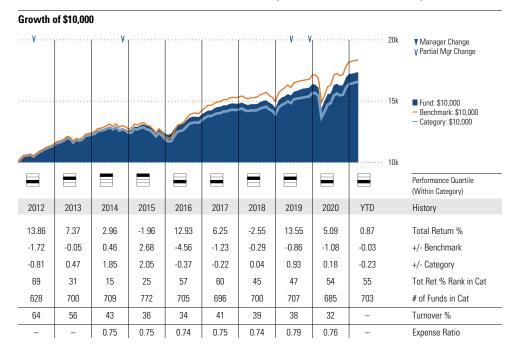
Management: The fund's management has been in place for 6.41 years.

Style Consistency is not calculated for Fixed Income funds.

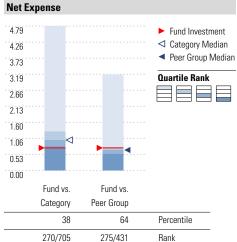
Net Expense: The fund's expense ratio of 0.75 is 21.88% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.17 | _ | -0.71 |
| Beta | 0.91 | _ | 0.96 |
| R-Squared | 99.06 | _ | 95.49 |
| Standard Deviation | 8.60 | 9.46 | 9.33 |
| Sharpe Ratio | 0.53 | 0.57 | 0.49 |
| Tracking Error | 1.23 | _ | 2.27 |
| Information Ratio | -0.63 | _ | -0.46 |
| Up Capture Ratio | 88.51 | _ | 92.06 |
| Down Capture Ratio | 88.77 | _ | 98.49 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.13 | - | 3.10 |
| Avg Eff Maturity | 4.19 | _ | 4.39 |



Eaton Vance Income Fund of Boston I EIBIX

Morningstar Category High Yield Bond

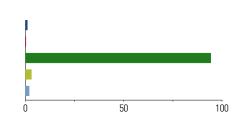
Morningstar Index ICE BofA US High Yield TR USD

| Style Breakdown | | | | |
|-----------------|------|--|--|--|
| Fixed In | come | | | |
| | | | | |

Duration



Style Analysis as of 03-31-2021



Asset Allocation as of 03-31-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.80 | 2.68 |
| Cash | 2.96 | 5.07 |
| Bonds | 94.21 | 91.27 |
| Non-US Stocks | 0.14 | 0.04 |
| US Stocks | 0.89 | 0.95 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | _ | 0.73 |
| AA | 0.00 | _ | 0.04 |
| A | 0.00 | _ | 1.44 |
| BBB | 2.79 | _ | 3.51 |
| BB | 45.13 | _ | 31.76 |
| В | 36.47 | _ | 36.53 |
| Below B | 13.91 | _ | 23.42 |
| Not Rated | 1.70 | _ | 2.57 |
| | | | |

| | From J | Describ | 0-4 | Freed | - Developed 1 | П с | A | | | |
|----------------------------|--------|---------|-------|-------|---------------|------|--------|--------|--|--|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Cate | gory A | verage | | |
| Government | 0.00 | - | 1.15 | 0 | | | | | | |
| Treasury | 0.00 | _ | 0.72 | 0 | | | | | | |
| Inflation – Protected | 0.00 | - | 0.00 | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.11 | | | | | | | |
| Other Government Related | 0.00 | _ | 0.32 | 0 | | | | | | |
| Corporate | 97.00 | - | 88.39 | | | | | | | |
| Corporate Bond | 89.99 | _ | 83.70 | | | | | | | |
| Bank Loan | 5.61 | _ | 2.54 | | | | | | | |
| Convertible | 0.83 | _ | 1.93 | 10 | | | | | | |
| Preferred | 0.57 | _ | 0.22 | | | | | | | |
| Securitized | 0.00 | - | 1.28 | [] | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.02 | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 0.12 | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.14 | | | | | | | |
| Commercial MBS | 0.00 | _ | 0.33 | | | | | | | |
| Asset-Backed | 0.00 | _ | 0.67 | 0 | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | |
| Municipal | 0.00 | - | 0.00 | 0 | | | | | | |
| Cash & Equivalents | 3.00 | - | 6.40 | | | | | | | |
| Other | 0.00 | _ | 2.78 | 10 | | | | | | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

| Top 10 Holdings as of 03-31-2021 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊖ Ev Cash Reserves Fund Llc | _ | 2.91 | 2.91 | _ |
| ⊖ T-Mobile US, Inc. 7.88% | 09-2023 | 0.63 | 3.54 | - |
| Kraft Heinz Foods Company 4.38% | 06-2046 | 0.62 | 4.16 | - |
| MPH Acquisition Holdings LLC 5.75% | 11-2028 | 0.59 | 4.75 | - |
| Ford Motor Credit Company LLC 4.12% | 08-2027 | 0.55 | 5.30 | - |
| NEPTUNE ENERGY BONDCO PLC 6.62% | 05-2025 | 0.53 | 5.83 | _ |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% | 08-2030 | 0.52 | 6.34 | - |
| → Asurion | 01-2028 | 0.50 | 6.84 | - |
| Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% | 10-2027 | 0.48 | 7.32 | - |
| CrownRock LP 5.62% | 10-2025 | 0.47 | 7.79 | - |

Total Holdings 661

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 10.34 years.

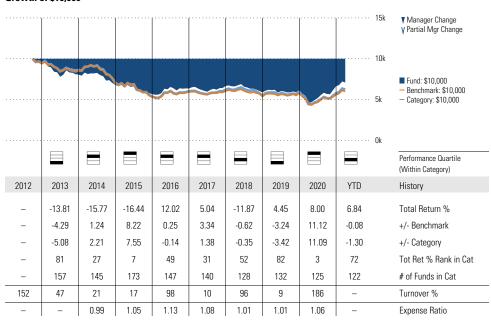
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.15 is 3.6% higher than the Commodities Broad Basket category average.

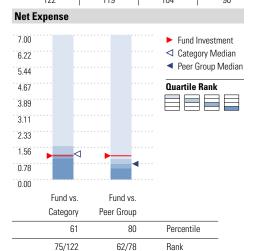
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year hisk wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.76 | _ | 0.58 |
| Beta | 1.04 | _ | 1.09 |
| R-Squared | 85.52 | _ | 82.54 |
| Standard Deviation | 16.55 | 14.69 | 17.90 |
| Sharpe Ratio | 0.14 | -0.03 | 0.00 |
| Tracking Error | 6.33 | - | 7.86 |
| Information Ratio | 0.40 | - | 0.02 |
| Up Capture Ratio | 108.11 | - | 110.36 |
| Down Capture Ratio | 95.63 | - | 109.82 |
| | | | |

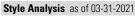
| Portfolio Metrics | | | |
|----------------------|------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | _ | - | - |
| Price/Book Ratio | _ | _ | 1.63 |
| Geom Avg Mkt Cap \$B | _ | - | 34.47 |
| ROE | _ | - | -2.14 |
| | | | |



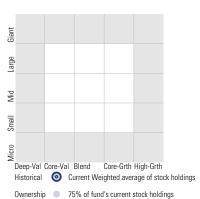
Invesco Balanced-Risk Commodity Strat R6 IBRFX

 Morningstar Category
 Morningstar Index

 Commodities Broad Basket
 Bloomberg Commodity TR USD



Morningstar Style Box™



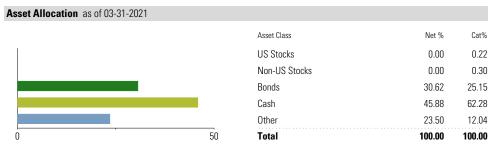


Equity



Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | v E | Benchma | ark [|] Cate | gory A | verage | | |
|----------|------------------------|------|-------|-------|------|-----|---------|-------|--------|--------|--------|--|--|
| Դ | Cyclical | - | - | 60.00 | | | | | | | | | |
| A | Basic Materials | _ | _ | 34.00 | | | | | | | | | |
| 4 | Consumer Cyclical | _ | _ | 0.00 | ĺ | | | | | | | | |
| œ. | Financial Services | _ | _ | 26.00 | | | | | | | | | |
| 俞 | Real Estate | _ | _ | 0.00 | 0 | | | | | | | | |
| W | Sensitive | - | - | 38.00 | | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | | | | | | | | | |
| • | Energy | _ | _ | 38.00 | | | | | | | | | |
| Ф | Industrials | _ | _ | 0.00 | 0 | | | | | | | | |
| | Technology | _ | _ | 0.00 | | | | | | | | | |
| - | Defensive | - | - | 2.00 | | | | | | | | | |
| Ħ | Consumer Defensive | _ | _ | 2.00 | | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | | | | | | | | | |
| • | Utilities | _ | _ | 0.00 | | | | | | | | | |

| Top 12 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 23.50 | 23.50 | _ | _ |
| ① Invesco Shrt-Trm Inv Treasury Instl | 18.21 | 41.72 | _ | - |
| ① Invesco Shrt-Trm Inv Gov&Agcy Instl | 15.94 | 57.65 | _ | - |
| ① Invesco Shrt-Trm Inv Liq Assets Instl | 11.41 | 69.07 | _ | - |
| United States Treasury Notes 0.14% | 5.54 | 74.61 | - | - |
| United States Treasury Notes 0.23% | 5.00 | 79.61 | _ | _ |
| United States Treasury Notes 0.19% | 5.00 | 84.61 | _ | - |
| ① United States Treasury Bills 0% | 4.73 | 89.34 | _ | - |
| ① United States Treasury Bills 0% | 4.59 | 93.93 | _ | - |
| Canadian Imperial Bank of Commerce 0.1% | 2.88 | 96.82 | - | - |
| Barclays Bank plc 0.1% | 2.86 | 99.68 | _ | _ |
| ① Usd Currency Cash | 0.32 | 100.00 | _ | - |

Total Holdings 12



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

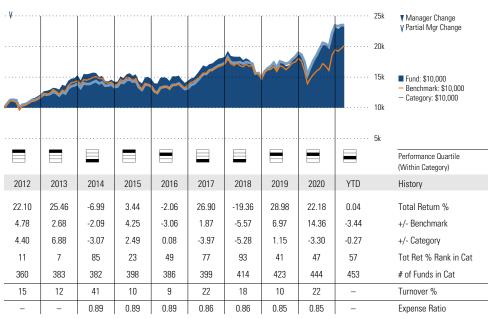
Management: The fund's management has been in place for 25.03 years.

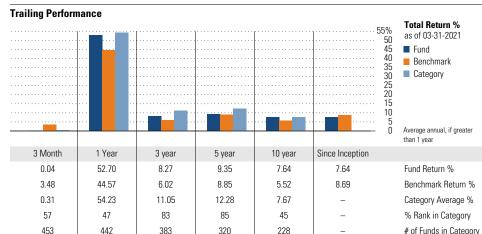
Net Expense: The fund's expense ratio of 0.88 is
 18.52% lower than the Foreign Large Growth category average.

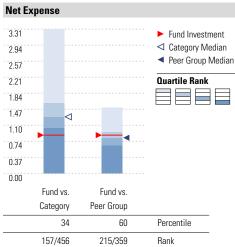
Morningstar Investment Management LLC Analysis

We are placing Invesco Oppenheimer International Growth on watch for performance. This fund has struggled recently, most notably in 2018 when it fell further than its category peers and benchmark index. In the first half of 2019, the fund outpaced its prospectus benchmark and kept pace with its peers in the Foreign Large Growth Morningstar Category, but it could take some time for this fund to regain its standings in the category. There's reason for hope, as manager George Evans has led the effort here for over twenty years and long-term results are still competitive. We'll be watching for better relative performance in the coming quarters.

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.44 | _ | 5.25 |
| Beta | 0.97 | _ | 0.90 |
| R-Squared | 88.72 | _ | - |
| Standard Deviation | 18.26 | 17.74 | 17.46 |
| Sharpe Ratio | 0.45 | 0.34 | 0.59 |
| Tracking Error | 6.16 | _ | 7.28 |
| Information Ratio | 0.37 | _ | 0.66 |
| Up Capture Ratio | 104.19 | _ | 101.82 |
| Down Capture Ratio | 95.11 | - | 80.55 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 36.58 | 22.44 | 31.12 |
| Price/Book Ratio | 5.44 | 1.82 | 4.11 |
| Geom Avg Mkt Cap \$B | 39.01 | 43.17 | 55.28 |
| ROE | 15.81 | 11.33 | 15.06 |
| | | | |



On Watch

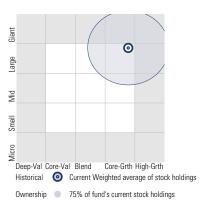
Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equit

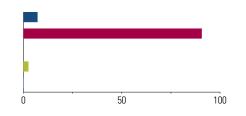
| Lquity | | | |
|--------|----|----|-------|
| 3 | 18 | 54 | Large |
| 1 | 9 | 15 | Mid |
| 0 | 0 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.01 | 0.20 |
| Cash | 2.38 | 2.11 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 90.58 | 91.22 |
| US Stocks | 7.03 | 6.42 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | t | ▼ Ben | chmark |] Ca | tegory | Avera | ge | _ | |
|----------|------------------------|-------|-------|-------|-----|---|-------|--------|------|--------|-------|----|---|---|
| b | Cyclical | 25.97 | 39.51 | 32.59 | | | | | | | | | 1 | |
| ÷. | Basic Materials | 3.01 | 7.96 | 4.99 | | | • | | | | | | | |
| £ | Consumer Cyclical | 18.39 | 11.20 | 14.52 | | | | | ı | | | | | |
| ê | Financial Services | 4.57 | 17.28 | 12.24 | | | [| | | | | | | |
| b | Real Estate | 0.00 | 3.07 | 0.84 | 10 | • | | | | | | | | |
| NF | Sensitive | 47.19 | 34.23 | 43.82 | | | | | | | | - | | Ī |
| | Communication Services | 6.21 | 5.98 | 7.64 | | | 0 | | | | | | | |
| • | Energy | 0.97 | 3.58 | 1.47 | | 1 | | | | | | | | |
| ‡ | Industrials | 14.95 | 15.24 | 14.91 | | | | | | | | | | |
| 1 | Technology | 25.06 | 9.43 | 19.80 | | | - | | | | | | | |
| + | Defensive | 26.84 | 26.26 | 23.59 | | | | | | | | | | |
| = | Consumer Defensive | 11.47 | 10.28 | 9.87 | | | | | | | | | | |
| ř | Healthcare | 15.37 | 12.33 | 12.39 | | | | | | | | | | |
| ? | Utilities | 0.00 | 3.65 | 1.33 | i [| 1 | | | | | | | | |

World Regions % Equity 03-31-2021



| Greater Asia | Fund % 25.00 | Cat % 34.46 | |
|------------------|-----------------|----------------|--|
| Japan | 10.16 | 13.38 | |
| Australasia | 4.77 | 1.64 | |
| Asia-4 Tigers | 4.61 | 7.90 | |
| Asia-ex 4 Tigers | 5.46 | 11.54 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 12.01 | Cat % 12.64 | Greater Europe | Fund % 62.98 | Cat % 52.92 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 12.01 | 10.13 | United Kingdom | 16.43 | 9.84 | Developed Markets | 94.54 |
| Central/Latin | 0.00 | 2.51 | W euro-ex UK | 46.55 | 41.61 | Emerging Markets | 5.46 |
| | | | Emrgng Europe | 0.00 | 0.40 | Not Available | 0.00 |
| | | | Africa | 0.00 | 1.07 | | |

| Top 10 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 2.68 | 2.68 | 30.05 | Technology |
| ☐ Taiwan Semiconductor Manufacturing Co Ltd | 2.68 | 5.36 | 11.23 | Technology |
| | 2.58 | 7.95 | 7.49 | Consumer Cyclical |
| ○ LVMH Moet Hennessy Louis Vuitton SE | 2.15 | 10.10 | 11.20 | Consumer Cyclical |
| ○ Keyence Corp | 1.92 | 12.01 | -13.16 | Technology |
| ⊕ Tencent Holdings Ltd | 1.89 | 13.91 | 7.77 | Communication Svc |
| | 1.87 | 15.77 | 9.83 | Consumer Cyclical |
| Next PLC | 1.83 | 17.60 | 11.01 | Consumer Cyclical |
| STMicroelectronics NV | 1.82 | 19.42 | 7.41 | Technology |
| ⊕ Atlas Copco AB A | 1.82 | 21.24 | 26.24 | Industrials |

Total Holdings 94



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 12.37 years.

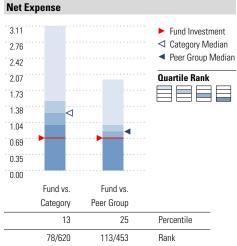
✓ Net Expense: The fund's expense ratio of 0.7 is 37.5% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year hisk wetrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 3.27 | - | 1.38 |
| Beta | 0.87 | _ | 1.01 |
| R-Squared | 95.56 | _ | 92.05 |
| Standard Deviation | 19.07 | 21.55 | 22.77 |
| Sharpe Ratio | 1.01 | 0.87 | 0.88 |
| Tracking Error | 4.96 | - | 6.41 |
| Information Ratio | 0.25 | - | 0.07 |
| Up Capture Ratio | 93.40 | _ | 103.41 |
| Down Capture Ratio | 82.55 | _ | 100.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 41.81 | 36.67 | 37.02 |
| Price/Book Ratio | 6.79 | 9.41 | 6.04 |
| Geom Avg Mkt Cap \$B | 19.78 | 21.11 | 18.56 |
| ROE | 14.06 | 16.08 | 6.78 |
| | | | |

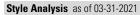


MFS Mid Cap Growth R6 OTCKX

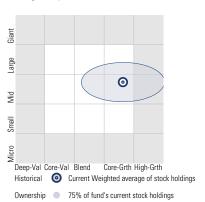
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD



Morningstar Style Box™



Style Breakdown

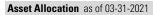
Equity

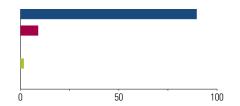
| 0 | 8 | 20 | Large |
|---|----|----|-------|
| 4 | 31 | 35 | MIG |
| 0 | 2 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.50 |
| Cash | 1.56 | 2.85 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 8.88 | 4.99 |
| US Stocks | 89.56 | 91.65 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03- | 31-2021 | | | |
|----------|--------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 28.10 | 18.98 | 26.95 | |
| A | Basic Materials | 3.36 | 1.32 | 2.06 | |
| A | Consumer Cyclical | 15.44 | 11.59 | 14.16 | |
| F | Financial Services | 6.34 | 3.45 | 7.57 | |
| 命 | Real Estate | 2.96 | 2.62 | 3.16 | |
| W | Sensitive | 51.83 | 55.29 | 48.62 | |
| d | Communication Services | 8.11 | 7.54 | 6.05 | |
| • | Energy | 0.00 | 0.50 | 0.47 | |
| Ф | Industrials | 14.04 | 11.70 | 12.49 | |
| | Technology | 29.68 | 35.55 | 29.61 | |
| → | Defensive | 20.08 | 25.72 | 24.43 | |
| Ħ | Consumer Defensive | 0.00 | 4.33 | 2.96 | |
| ٠ | Healthcare | 20.08 | 21.30 | 20.96 | |
| • | Utilities | 0.00 | 0.09 | 0.51 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Cadence Design Systems Inc | 2.84 | 2.84 | 0.41 | Technology |
| ⊕ Bright Horizons Family Solutions Inc | 2.55 | 5.39 | -0.89 | Consumer Cyclical |
| → Monolithic Power Systems Inc | 2.39 | 7.78 | -3.39 | Technology |
| → PerkinElmer Inc | 2.28 | 10.06 | -10.55 | Healthcare |
| ⊕ MSCI Inc | 2.11 | 12.17 | -5.93 | Financial Services |
| ⊕ Take-Two Interactive Software Inc | 2.06 | 14.23 | -14.96 | Communication Svc |
| ⊕ AMETEK Inc ■ | 1.98 | 16.21 | 5.78 | Industrials |
| ⊕ Charles River Laboratories International Inc | 1.96 | 18.17 | 16.00 | Healthcare |
| ⊕ Match Group Inc | 1.89 | 20.07 | -9.13 | Communication Svc |
| ⊕ Steris PLC | 1.87 | 21.94 | 0.71 | Healthcare |
| ⊕ Verisk Analytics Inc | 1.77 | 23.71 | -14.75 | Industrials |
| The Scotts Miracle Gro Co A | 1.71 | 25.42 | 23.33 | Basic Materials |
| ⊕ Copart Inc | 1.71 | 27.13 | -14.65 | Industrials |
| ⊕ Entegris Inc | 1.65 | 28.78 | 16.42 | Technology |
| ⊕ Bio-Techne Corp | 1.64 | 30.41 | 20.37 | Healthcare |

Total Holdings 112



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.19 is 13.33% higher than the Multisector Bond category average.

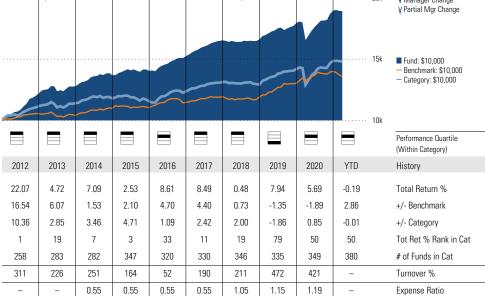
Morningstar Investment Management LLC Analysis

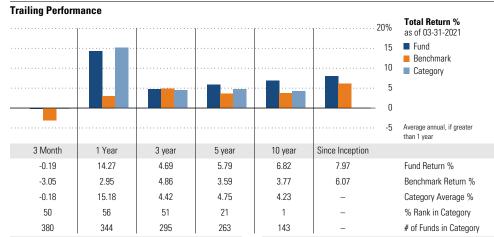
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category Multisector Bond

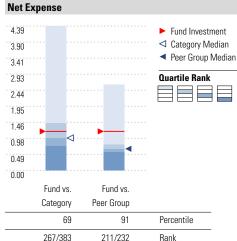
Morningstar Index BBgBarc US Universal TR USD







3-Year Risk Metrics



| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.89 | _ | -1.12 |
| Beta | 0.80 | _ | 1.22 |
| R-Squared | 24.85 | _ | 35.17 |
| Standard Deviation | 5.78 | 3.59 | 7.84 |
| Sharpe Ratio | 0.58 | 0.98 | 0.49 |
| Tracking Error | 5.06 | - | 6.54 |
| Information Ratio | -0.03 | - | -0.05 |
| Up Capture Ratio | 85.81 | - | 107.97 |
| Down Capture Ratio | 68.47 | _ | 134.05 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 2.11 | 4.55 | 3.97 |
| Avg Eff Maturity | 3.78 | 7.69 | 7.16 |



PIMCO Income I2 PONPX

Style Analysis as of 03-31-2021 Style Breakdown Fixed Income Quality High Μid Low Mod Ext Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 56.00 | 67.64 | 18.26 |
| AA | 7.00 | 3.23 | 4.73 |
| A | 4.00 | 10.03 | 6.96 |
| BBB | 14.00 | 10.89 | 22.52 |
| BB | 6.00 | 3.19 | 20.40 |
| В | 7.00 | 3.64 | 14.98 |
| Below B | 6.00 | 1.38 | 5.10 |
| Not Rated | 0.00 | 0.00 | 7.05 |
| | | | |

Morningstar Category Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 03-31-2021 Asset Class Cat% Net % US Stocks 1.04 2.56 Non-US Stocks 2.82 0.22 Bonds 63.73 89.36 26.80 Cash 2.88 Other 5.62 4.99 50 100 Total 100.00 100.00

Morningstar Index

| | | Б | | | | | | П . | | | | | |
|----------------------------|-------|-------|-------|------|---|-------|----|-----|---------|------|----|----|----|
| | Fund | Bmark | Cat | Fund | , | Bench | | | ory Ave | rage | | | |
| Government | 17.80 | - | 16.63 | | | 1 | J | | | | | | |
| Treasury | 3.98 | - | 8.85 | | | | | | | | | | |
| Inflation – Protected | 2.05 | _ | 0.57 | | | | | | | | | | |
| Agency/Quasi Agency | 0.63 | - | 1.00 | | | | | | | | | | |
| Other Government Related | 11.14 | _ | 6.21 | | | | | | | | | | |
| Corporate | 9.34 | _ | 42.63 | | | | | | | | | | |
| Corporate Bond | 6.36 | _ | 34.66 | | | | | | | | 0 | | |
| Bank Loan | 1.11 | _ | 3.58 | | | | | | | | | | |
| Convertible | 1.58 | _ | 3.17 | |] | | | | | | | | |
| Preferred | 0.29 | _ | 1.22 | 1[| | | | | | | | | |
| Securitized | 27.44 | _ | 25.56 | | | | | | | | | | |
| Agency MBS Pass-Through | 14.62 | _ | 7.18 | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.02 | ĺ | | | | | | | | | |
| Agency MBS CMO | 0.57 | _ | 4.26 | | | | | | | | | | |
| Non-Agency Residential MBS | 2.52 | _ | 2.22 | | | | | | | | | | |
| Commercial MBS | 0.25 | - | 1.74 | 1 [| | | | | | | | | |
| Asset-Backed | 9.48 | - | 10.13 | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.01 | | | | | | | | | | |
| Municipal | 0.05 | - | 1.21 | [| | | | | | | | | |
| Cash & Equivalents | 32.74 | _ | 8.98 | | | | | | | | | | |
| Other | 10.42 | - | 4.59 | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Ø Offset: Unsettled Trades | _ | 22.05 | 22.05 | _ |
| ⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive | 06-2024 | 20.04 | 42.09 | _ |
| ⊕ IRS USD 0.30000 12/19/20-3Y* CME Pay | 06-2024 | 20.02 | 62.12 | _ |
| Irs Eur -0.33000 03/18/20-2Y Lch Receive | 03-2022 | 15.44 | 77.56 | _ |
| Irs Eur -0.33000 03/18/20-2Y Lch Pay | 03-2022 | 15.41 | 92.97 | - |
| ⊕ 10 Year Treasury Note Future Mar 21 | 03-2021 | 12.37 | 105.34 | _ |
| Cash Offset | _ | 10.42 | 115.76 | _ |
| ⊕ IRS JPY 0.00000 03/15/21-8Y LCH Pay | 03-2029 | 7.61 | 123.37 | _ |
| ⊕ IRS JPY 0.00000 03/15/21-8Y LCH Receive | 03-2029 | 7.60 | 130.98 | _ |
| ⊕ BRITISH POUND STERLING Sold | 01-2021 | 7.53 | 138.51 | _ |

Total Holdings 7661



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Expense Ratio

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.7 is 2.78% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

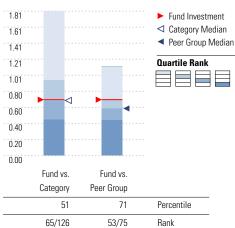




0.66

0.65

0.70



0.60

0.60

0.60

0.60

| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.48 | _ | 0.25 |
| Beta | 0.61 | _ | 0.86 |
| R-Squared | 39.44 | _ | 45.42 |
| Standard Deviation | 3.44 | 3.56 | 4.66 |
| Sharpe Ratio | 0.85 | 0.93 | 0.64 |
| Tracking Error | 3.02 | - | 3.67 |
| Information Ratio | -0.12 | - | -0.17 |
| Up Capture Ratio | 74.05 | - | 93.82 |
| Down Capture Ratio | 44.11 | - | 100.53 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.74 | 4.43 | 7.11 |
| Avg Eff Maturity | 9.70 | - | 8.61 |



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

| Style Analysis as of 03-31-2021 | | | | | | | |
|---------------------------------|---------|--|--|--|--|--|--|
| Style Breakdown | | | | | | | |
| Fixed Income | Quality | | | | | | |
| | High | | | | | | |
| | Mid | | | | | | |
| | Low | | | | | | |
| Itd Mod Ext | | | | | | | |
| Duration | | | | | | | |

| -50 | Ö | 50 | 100 | 150 |
|-----|---|----|-----|-----|

Asset Allocation as of 03-31-2021

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 2.70 | -1.55 |
| Cash | -4.37 | -0.59 |
| Bonds | 101.18 | 102.08 |
| Non-US Stocks | 0.04 | 0.06 |
| US Stocks | 0.44 | 0.00 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 41.00 | 3.53 | 39.13 |
| AA | 24.00 | 74.59 | 18.21 |
| A | 8.00 | 10.82 | 21.24 |
| BBB | 20.00 | 8.32 | 17.10 |
| BB | 3.00 | 0.28 | 1.81 |
| В | 1.00 | 0.00 | 0.05 |
| Below B | 3.00 | 0.00 | 0.00 |
| Not Rated | 0.00 | 2.46 | 2.46 |
| | | | |

| Government | Fund | Bmark | | | | | | | | | | | |
|----------------------------|-------|-------|-------|------|---|--------|-----------------|-------|--------|-------|----|-------|---|
| Government | | | Cat | Fund | | • beni | chmark | [] Ua | tegory | Avera | je | | _ |
| | 45.02 | - | 46.78 | | | 1 | : | | : | 1 | | | |
| Treasury | 9.36 | - | 26.57 | | | | | | | | | | |
| Inflation – Protected | 0.92 | - | 0.97 | | | | | | | | | | |
| Agency/Quasi Agency | 3.39 | _ | 8.42 | | | | | | | | | | |
| Other Government Related | 31.35 | - | 10.82 | | | | | | | | | | |
| Corporate | 5.52 | - | 23.68 | | | | | | | | | | |
| Corporate Bond | 4.12 | - | 22.12 | | | | | | | | | | |
| Bank Loan | 0.09 | _ | 0.22 | | | | | | | | | | |
| Convertible | 1.10 | _ | 1.28 | | | | | | | | | | |
| Preferred | 0.21 | _ | 0.06 | | | | | | | | | | |
| Securitized | 14.77 | - | 8.74 | | - | | | | | | | | |
| Agency MBS Pass-Through | 9.79 | _ | 4.14 | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.01 | | | | | | | | | | |
| Agency MBS CMO | 0.17 | _ | 0.43 | | | | | | | | | | |
| Non-Agency Residential MBS | 0.41 | _ | 0.20 | | | | | | | | | | |
| Commercial MBS | 0.12 | _ | 1.20 | [] | | | | | | | | | |
| Asset-Backed | 2.70 | _ | 2.33 | | | | | | | | | | |
| Covered Bond | 1.58 | _ | 0.43 | () | | | | | | | | | |
| Municipal | 0.03 | _ | 0.16 | | | | | | | | | | |
| Cash & Equivalents | 20.52 | _ | 14.77 | | | | | | | | | | |
| Other | 13.06 | _ | 5.72 | | | | | | | | | | |
| | | | | _ | - | | - i- | | | | | _ | _ |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ☼ Offset: Unsettled Trades | _ | 24.47 | 24.47 | _ |
| ⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay | 03-2022 | 24.30 | 48.77 | _ |
| ⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive | 03-2022 | 24.29 | 73.07 | _ |
| Cash Offset | - | 16.02 | 89.08 | _ |
| ⊕ IRS EUR -0.50000 06/16/21-5Y LCH Pay | 06-2026 | 11.67 | 100.75 | - |
| ⊕ IRS EUR -0.50000 06/16/21-5Y LCH Receive | 06-2026 | 11.63 | 112.38 | _ |
| ⊕ Federal National Mortgage Association 2% | 03-2051 | 9.36 | 121.73 | _ |
| ⊕ CHINESE - YUAN RENMINBI (CNH) Purchased | 03-2021 | 9.29 | 131.03 | _ |
| ⊕ CHINESE - YUAN RENMINBI (CNH) Sold | 03-2021 | 9.29 | 140.32 | _ |
| Irs Usd 0.55000 01/15/21-10Y Cme Pay | 01-2031 | 9.20 | 149.52 | _ |

Total Holdings 1790



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

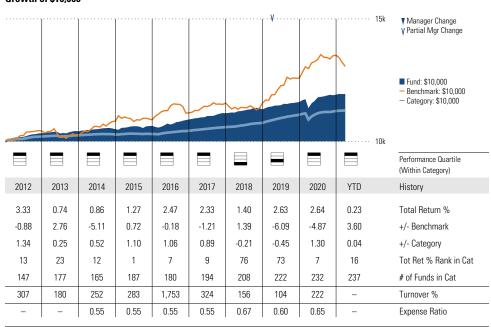
Style Consistency is not calculated for Fixed Income funds.

× *Net Expense*: The fund's expense ratio of 0.65 is 41.3% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

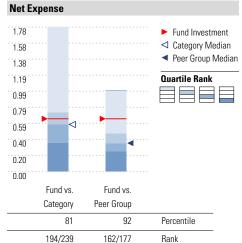
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000



Trailing Performance





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.68 | _ | 1.26 |
| Beta | 0.12 | _ | 0.15 |
| R-Squared | 3.10 | _ | 13.66 |
| Standard Deviation | 2.37 | 3.56 | 1.73 |
| Sharpe Ratio | 0.36 | 0.93 | 0.38 |
| Tracking Error | 3.91 | _ | 3.58 |
| Information Ratio | -0.62 | _ | -0.77 |
| Up Capture Ratio | 29.83 | _ | 28.79 |
| Down Capture Ratio | 0.01 | _ | 6.28 |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.13 | 4.43 | 0.72 |
| Avg Eff Maturity | 0.01 | _ | 1.37 |

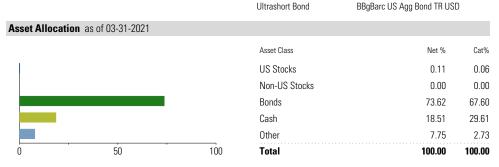


Duration

PIMCO Short-Term I2 PTSPX

Style Analysis as of 03-31-2021 Style Breakdown Fixed Income Quality Given Mid. Ltd Mod Ext

| Fund | Bmark | Cat |
|-------|---|--|
| 28.00 | 3.53 | 38.45 |
| 9.00 | 74.59 | 9.90 |
| 29.00 | 10.82 | 24.91 |
| 25.00 | 8.32 | 18.21 |
| 7.00 | 0.28 | 1.69 |
| 2.00 | 0.00 | 0.69 |
| 0.00 | 0.00 | 0.32 |
| 0.00 | 2.46 | 5.83 |
| | 28.00 9.00 29.00 25.00 7.00 2.00 0.00 | 28.00 3.53 9.00 74.59 29.00 10.82 25.00 8.32 7.00 0.28 2.00 0.00 0.00 0.00 |



Morningstar Category

Morningstar Index

| Sector Weighting as of 03- | 31-2021 | | | | | | | | | | |
|----------------------------|---------|-------|-------|----------|-----|-----------|------|-------------|----|----|----|
| Doctor Froighting about 50 | Fund | Bmark | Cat | Fund | ▼ E | Benchmark | Cate | gory Averag | е | | |
| Government | 30.27 | _ | 9.41 | | | | | , , | | | |
| Treasury | 0.57 | _ | 4.03 | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.03 | Ò | | | | | | | |
| Agency/Quasi Agency | 2.53 | _ | 1.38 | | | | | | | | |
| Other Government Related | 27.17 | _ | 3.97 | | | : | : | <u>:</u> | | 1 | |
| Corporate | 27.11 | - | 32.53 | | | | | | | | |
| Corporate Bond | 26.17 | _ | 29.07 | | | • | | | | | |
| Bank Loan | 0.00 | _ | 1.05 | | | | | | | | |
| Convertible | 0.94 | _ | 2.41 | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | |
| Securitized | 16.39 | - | 27.33 | | | | | | | | |
| Agency MBS Pass-Through | 0.98 | _ | 4.86 | | | | | | | | |
| Agency MBS ARM | 0.03 | _ | 0.77 | | | | | | | | |
| Agency MBS CMO | 1.23 | _ | 5.92 | | | | | | | | |
| Non-Agency Residential MBS | 0.96 | _ | 0.37 | 0 | | | | | | | |
| Commercial MBS | 1.84 | _ | 0.96 | | | | | | | | |
| Asset-Backed | 11.35 | _ | 14.43 | | - | | | | | | |
| Covered Bond | 0.00 | _ | 0.02 | | | | | | | | |
| Municipal | 0.51 | - | 1.37 | | | | | | | | |
| Cash & Equivalents | 16.35 | _ | 29.29 | | | | | | | | |
| Other | 6.29 | _ | 0.05 | <u> </u> | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 |

| Top 10 Holdings as of 03-31-2021 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ Fin Fut Ba Mse (Red) 12/19/22 | _ | 17.04 | 17.04 | _ |
| ⊕ 2 Year Treasury Note Future Mar 21 | 04-2021 | 13.63 | 30.67 | - |
| ⊕ Pimco Fds | 03-2021 | 12.12 | 42.80 | - |
| ⊕ Fin Fut Ba Mse (Grn) 03/13/23 | _ | 10.51 | 53.31 | - |
| ⊕ 5 Year Treasury Note Future Mar 21 | 04-2021 | 7.16 | 60.47 | _ |
| ⊕ Pimco Fds | 08-2021 | 6.32 | 66.80 | _ |
| ⊕ IRS USD 0.65000 08/20/20-10Y CME Pay | 08-2030 | 5.80 | 72.60 | _ |
| ⊕ IRS USD 0.65000 08/20/20-10Y CME Receive | 08-2030 | 5.66 | 78.26 | _ |
| ⊕ CDX HY35 5Y ICE | 12-2025 | 5.50 | 83.76 | _ |
| ⊕ Cash Offset | _ | 5.30 | 89.06 | _ |



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| 3- Teal hisk Wellics | | | |
|----------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.03 | - | -1.43 |
| Beta | 1.00 | _ | 0.97 |
| R-Squared | 100.00 | _ | 95.81 |
| Standard Deviation | 18.40 | 18.40 | 18.30 |
| Sharpe Ratio | 0.86 | 0.86 | 0.77 |
| Tracking Error | 0.01 | _ | 3.70 |
| Information Ratio | -3.06 | _ | -1.06 |
| Up Capture Ratio | 99.95 | _ | 93.73 |
| Down Capture Ratio | 100.07 | _ | 98.87 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.87 | 28.87 | 27.31 |
| Price/Book Ratio | 4.14 | 4.13 | 4.34 |
| Geom Avg Mkt Cap \$B | 176.76 | 176.52 | 261.08 |
| ROE | 26.26 | 26.24 | 28.30 |
| | | | |



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Cat%

94.98

3.06

0.25

0.54

1.17

100.00

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

| · · | | | | | | | | |
|-----|----|----|-------|--|--|--|--|--|
| 22 | 33 | 31 | Large | | | | | |
| 5 | 8 | 2 | MIG | | | | | |
| 0 | 0 | 0 | Small | | | | | |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat | Fund | i | ▼ Ben | chmarl | ([] Ca | ategory | Avera | ge | | |
|----------|------------------------|-------|-------|-------|------|-----|-------|--------|---------|---------|-------|----|--|--|
| ŀ | Cyclical | 31.20 | 31.21 | 31.01 | | | | | | | | | | |
| i. | Basic Materials | 2.34 | 2.35 | 2.80 | | | | | | | | | | |
| Д | Consumer Cyclical | 12.21 | 12.20 | 11.31 | | | | İ | | | | | | |
| , | Financial Services | 14.18 | 14.20 | 14.57 | | | | | | | | | | |
| ŧ | Real Estate | 2.47 | 2.46 | 2.33 | | | | | | | | | | |
| M | Sensitive | 46.44 | 46.42 | 45.50 | | | | | | | | | | |
| ₫ | Communication Services | 10.93 | 10.93 | 10.16 | | | | | | | | | | |
| ð | Energy | 2.79 | 2.80 | 2.39 | | | | | | | | | | |
| Ф | Industrials | 9.22 | 9.21 | 10.30 | | - : | | | | | | | | |
| | Technology | 23.50 | 23.48 | 22.65 | | | | | | 0 | | | | |
| → | Defensive | 22.36 | 22.37 | 23.50 | | | | | | | | | | |
| | Consumer Defensive | 6.58 | 6.58 | 7.35 | | | | | | | | | | |
| ٠ | Healthcare | 13.13 | 13.12 | 13.90 | | | | ■[| | | | | | |
| • | Utilities | 2.65 | 2.67 | 2.25 | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Apple Inc | 5.74 | 5.74 | -7.79 | Technology |
| Microsoft Corp | 5.29 | 11.03 | 6.25 | Technology |
| ⊕ Amazon.com Inc | 3.94 | 14.97 | -5.00 | Consumer Cyclical |
| ⊕ Facebook Inc A | 2.11 | 17.08 | 7.82 | Communication Svc |
| ⊕ Alphabet Inc A | 1.85 | 18.93 | 17.68 | Communication Svc |
| | 1.78 | 20.71 | 18.08 | Communication Svc |
| ⊕ Tesla Inc | 1.53 | 22.23 | -5.35 | Consumer Cyclical |
| → Berkshire Hathaway Inc Class B | 1.44 | 23.67 | 10.18 | Financial Services |
| ⊕ JPMorgan Chase & Co | 1.38 | 25.05 | 20.51 | Financial Services |
| ⊕ Johnson & Johnson | 1.29 | 26.34 | 5.07 | Healthcare |
| ⊕ Visa Inc Class A | 1.06 | 27.40 | -3.05 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.05 | 28.45 | 6.46 | Healthcare |
| The Walt Disney Co | 1.00 | 29.45 | 1.84 | Communication Svc |
| → Procter & Gamble Co | 0.99 | 30.44 | -2.10 | Consumer Defensive |
| NVIDIA Corp | 0.99 | 31.42 | 2.28 | Technology |

Total Holdings 511



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.11 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







| 3-Year Risk Metrics | | | | | | | |
|---------------------|--------|-------|--------|--|--|--|--|
| | Fund | Bmark | Cat | | | | |
| Alpha | -0.08 | _ | -0.21 | | | | |
| Beta | 1.04 | _ | 1.00 | | | | |
| R-Squared | 97.52 | _ | 94.79 | | | | |
| Standard Deviation | 18.51 | 17.65 | 18.14 | | | | |
| Sharpe Ratio | 0.36 | 0.37 | 0.35 | | | | |
| Tracking Error | 2.98 | _ | 4.22 | | | | |
| Information Ratio | 0.02 | _ | -0.09 | | | | |
| Up Capture Ratio | 102.31 | _ | 99.00 | | | | |
| Down Capture Ratio | 102.69 | _ | 100.20 | | | | |
| | | | | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.25 | 20.69 | 21.71 |
| Price/Book Ratio | 1.73 | 1.90 | 2.07 |
| Geom Avg Mkt Cap \$B | 28.10 | 45.25 | 51.64 |
| ROE | 10.54 | 12.14 | 13.45 |



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown Fauity

| . , | | | |
|-----|----|----|-------|
| 25 | 31 | 21 | Large |
| 6 | 9 | 5 | Mid |
| 1 | 2 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.87 | 3.44 |
| Non-US Stocks | 98.62 | 94.13 |
| Bonds | 0.00 | 0.36 |
| Cash | 0.42 | 1.47 |
| Other | 0.10 | 0.60 |
| Total | 100.00 | 100.00 |

| Sec | ctor Weighting as of 03-3 | 31-2021 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| Դ | Cyclical | 40.97 | 41.82 | 38.44 | |
| æ. | Basic Materials | 8.26 | 8.17 | 8.02 | |
| A | Consumer Cyclical | 11.06 | 12.06 | 11.36 | |
| , | Financial Services | 17.81 | 18.89 | 16.80 | <u> </u> |
| fi | Real Estate | 3.84 | 2.70 | 2.26 | |
| M | Sensitive | 36.95 | 37.28 | 37.50 | |
| | Communication Services | 5.48 | 7.95 | 7.04 | |
| ð | Energy | 4.13 | 4.64 | 3.46 | |
| Ф | Industrials | 15.80 | 11.53 | 14.83 | <u> </u> |
| | Technology | 11.54 | 13.16 | 12.17 | |
| → | Defensive | 22.09 | 20.90 | 24.06 | |
| = | Consumer Defensive | 8.44 | 8.56 | 9.67 | |
| ٠ | Healthcare | 10.34 | 9.18 | 11.18 | |
| • | Utilities | 3.31 | 3.16 | 3.21 | |
| | | | | | 0% 5 10 15 20 25 20 25 40 |

World Regions % Equity 03-31-2021



| Greater Asia | Fund % 38.36 | Cat % 38.00 | |
|------------------|-----------------|----------------|--|
| Japan | 22.01 | 19.96 | |
| Australasia | 6.78 | 4.97 | |
| Asia-4 Tigers | 9.27 | 7.57 | |
| Asia-ex 4 Tigers | 0.30 | 5.50 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 9.79 | Cat % 7.25 | Greater Europe | Fund % 51.83 | Cat % 54.75 | Market Maturity | Fund % |
|---------------|----------------|---------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 9.68 | 6.36 | United Kingdom | 12.05 | 12.61 | Developed Markets | 99.28 |
| Central/Latin | 0.11 | 0.89 | W euro-ex UK | 38.99 | 40.97 | Emerging Markets | 0.72 |
| | | | Emrgng Europe Africa | 0.28 0.51 | 0.40 0.77 | Not Available | 0.00 |

| Top 10 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Samsung Electronics Co Ltd | 1.47 | 1.47 | - | Technology |
| ○ Nestle SA | 1.39 | 2.86 | 1.04 | Consumer Defensive |
| | 1.09 | 3.96 | 30.05 | Technology |
| ⊖ Roche Holding AG | 1.01 | 4.96 | 0.77 | Healthcare |
| ☐ Toyota Motor Corp | 0.86 | 5.82 | 8.28 | Consumer Cyclical |
| ○ Novartis AG | 0.81 | 6.63 | -1.11 | Healthcare |
| ⊖ LVMH Moet Hennessy Louis Vuitton SE | 0.74 | 7.37 | 11.20 | Consumer Cyclical |
| | 0.66 | 8.03 | -1.20 | Financial Services |
| → Unilever PLC | 0.63 | 8.66 | -6.79 | Consumer Defensive |
| ⇒ SAP SE | 0.61 | 9.28 | -2.61 | Technology |

Total Holdings 4037



Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category Intermediate Core Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.94 years.

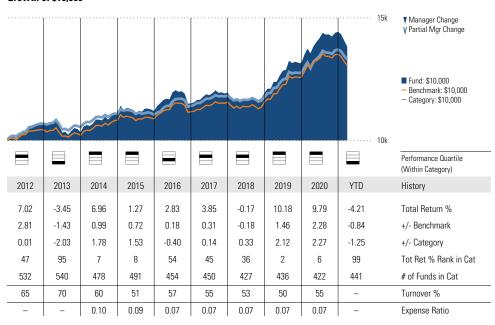
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.07 is 88.33% lower than the Intermediate Core Bond category average.

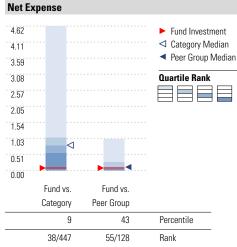
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.21 2.01 5.68 3.49 4.32 5.01 -3.37 0.71 4.65 3.10 3.44 7.19 Benchmark Return % 2 79 4 57 3 34 -2.96 3 11 Category Average % 99 64 4 25 2 % Rank in Category 441 422 386 338 256 # of Funds in Category



| Peer group is a subset of the category and includes funds with th | е |
|---|-----|
| same management style (active vs. passive) and similar share cla | iss |
| characteristics. | |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.21 | _ | 0.10 |
| Beta | 1.17 | _ | 0.98 |
| R-Squared | 95.58 | _ | 84.44 |
| Standard Deviation | 4.26 | 3.56 | 3.81 |
| Sharpe Ratio | 1.01 | 0.93 | 0.88 |
| Tracking Error | 1.09 | - | 1.48 |
| Information Ratio | 0.94 | - | -0.12 |
| Up Capture Ratio | 121.59 | - | 101.31 |
| Down Capture Ratio | 121.51 | _ | 104.11 |
| | | | |

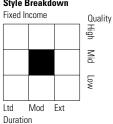
| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.60 | 4.43 | 5.73 |
| Avg Eff Maturity | 7.30 | _ | 7.22 |

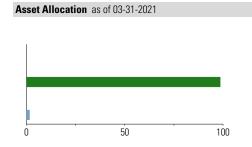


Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2021 Style Breakdown Fixed Income





| Non-US Stocks | 0.00 | 0.00 |
|---------------|--------|--------|
| Bonds | 98.51 | 95.97 |
| Cash | 0.00 | 1.09 |
| Other | 1.48 | 2.93 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 52.74 | 3.53 | 42.58 |
| AA | 3.25 | 74.59 | 12.15 |
| A | 18.10 | 10.82 | 25.40 |
| BBB | 25.87 | 8.32 | 14.73 |
| BB | 0.00 | 0.28 | 2.23 |
| В | 0.00 | 0.00 | 2.06 |
| Below B | 0.04 | 0.00 | 0.76 |
| Not Rated | 0.00 | 2.46 | 0.10 |
| | | | |

| | | | _ | | | _ | | | по | | | | | | | |
|----------------------------|-------|-------|-------|------|---|-----|-------|------|------|-------|--------|-----|----|----|----|---|
| | Fund | Bmark | Cat | Fund | i | * B | enchr | nark | U Ca | tegor | y Aver | age | | | | |
| Government | 55.23 | _ | 28.36 | | | | | | | | | | | | | |
| Treasury | 51.08 | _ | 21.55 | | | | | | | | | | | | | |
| Inflation - Protected | 0.00 | _ | 1.55 | [] | | | | | | | | | | | | |
| Agency/Quasi Agency | 2.54 | - | 1.46 | | | | | | | | | | | | | |
| Other Government Related | 1.61 | _ | 3.80 | |] | | | | | | | | | | | |
| Corporate | 44.17 | - | 29.58 | | | | | | | | | | | | | |
| Corporate Bond | 42.64 | _ | 27.80 | | | | | | | | | | H | | | |
| Bank Loan | 0.00 | _ | 0.27 | | | | | | | | | | | | | |
| Convertible | 1.53 | _ | 1.46 | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.05 | | | | | | | | | | | | | |
| Securitized | 0.21 | - | 32.62 | İ | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 21.32 | į | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.06 | | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 3.19 | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.34 | | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 2.22 | | | | | | | | | | | | | |
| Asset-Backed | 0.21 | _ | 5.49 | i | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Municipal | 0.38 | _ | 0.94 | I | | | | | | | | | | | | |
| Cash & Equivalents | 0.00 | _ | 7.11 | į | [| | | | | | | | | | | |
| Other | 0.00 | _ | 1.39 | | | | | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | _ |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|--------------|-----------------|----------------------|
| Name | Maturity Date | /0 Net A3361 | Guillulative /0 | Tixed illcome Sector |
| ⊕ United States Treasury Notes | - | 2.39 | 2.39 | _ |
| United States Treasury Notes | _ | 2.29 | 4.68 | _ |
| United States Treasury Notes | _ | 2.26 | 6.93 | _ |
| ⊖ United States Treasury Notes | _ | 2.12 | 9.06 | _ |
| United States Treasury Notes | _ | 2.09 | 11.15 | _ |
| United States Treasury Notes | - | 2.06 | 13.21 | _ |
| United States Treasury Notes | _ | 1.90 | 15.11 | _ |
| ⊖ United States Treasury Notes | _ | 1.80 | 16.90 | _ |
| ⊖ United States Treasury Notes | _ | 1.76 | 18.67 | _ |
| United States Treasury Notes | _ | 1.73 | 20.40 | _ |

Total Holdings 2175



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.85 years.
- × Style: The fund has landed in its primary style box Large Value — 63.64 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 66.98% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.







19/277 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| 3-Year KISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.27 | _ | -2.92 |
| Beta | 1.10 | _ | 1.10 |
| R-Squared | 95.89 | - | 93.30 |
| Standard Deviation | 19.90 | 17.74 | 20.21 |
| Sharpe Ratio | 0.32 | 0.34 | 0.19 |
| Tracking Error | 4.40 | - | 5.84 |
| Information Ratio | 0.01 | - | -0.53 |
| Up Capture Ratio | 107.72 | - | 103.90 |
| Down Capture Ratio | 109.30 | - | 117.60 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.29 | 22.44 | 17.09 |
| Price/Book Ratio | 1.49 | 1.82 | 1.34 |
| Geom Avg Mkt Cap \$B | 31.48 | 43.17 | 37.32 |
| ROE | 8.25 | 11.33 | 8.29 |
| | | | |



21/377



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value MSCI EAFE NR USD

Morningstar Index

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

| 1. / | | | |
|------|----|----|---------|
| 30 | 39 | 11 | raige |
| 8 | 9 | 2 | MIN |
| 1 | 0 | 0 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2021



| | | Fund | Bmark | Cat | Fund | , | Bench | mark | Cated | ory Ave | erage | | |
|-----------|------------------------|-------|-------|-------|------|---|-------|------|-------|---------|-------|----|--|
| b | Cyclical | 44.49 | 39.51 | 43.82 | | | | | | ,, | | 7. | |
| à. | Basic Materials | 12.59 | 7.96 | 9.16 | | | | | | | | | |
| 4 | Consumer Cyclical | 12.85 | 11.20 | 11.35 | | | | | | | | | |
| ₽ | Financial Services | 17.63 | 17.28 | 21.43 | | | 1 | 1 | | | | | |
| b | Real Estate | 1.42 | 3.07 | 1.88 | | | | | | | | | |
| NI | Sensitive | 40.93 | 34.23 | 35.58 | | | | | | | | | |
| | Communication Services | 8.74 | 5.98 | 6.37 | | | | | | | | | |
| • | Energy | 4.42 | 3.58 | 5.52 | | | | | | | | | |
| \$ | Industrials | 18.95 | 15.24 | 14.94 | | | | | | | | | |
| | Technology | 8.82 | 9.43 | 8.75 | | | | | | | | | |
| → | Defensive | 14.58 | 26.26 | 20.59 | | | | | | | | | |
| = | Consumer Defensive | 7.21 | 10.28 | 7.44 | | | 0 | | | | | | |
| ۲ | Healthcare | 4.63 | 12.33 | 9.38 | | | | | | | | | |
| ? | Utilities | 2.74 | 3.65 | 3.77 | | ĺ | | | | | | | |

100

World Regions % Equity 03-31-2021



| Greater Asia | Fund % 35.24 | Cat % 33.08 |
|------------------|-----------------|----------------|
| Greater Asia | 35.24 | 33.08 |
| Japan | 12.18 | 18.30 |
| Australasia | 1.06 | 3.07 |
| Asia-4 Tigers | 10.57 | 8.39 |
| Asia-ex 4 Tigers | 11.43 | 3.32 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 10.32 | Cat % 7.49 | Greater Europe | Fund % 54.44 | Cat % 59.44 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 8.01 | 6.29 | United Kingdom | 16.65 | 15.65 | Developed Markets | 84.90 |
| Central/Latin | 2.31 | 1.20 | W euro-ex UK | 36.34 | 42.88 | Emerging Markets | 15.10 |
| | | | Emrgng Europe | 0.41 | 0.40 | Not Available | 0.00 |
| | | | Africa | 1.04 | 0.51 | | |

| Top 10 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Market Liquidity Inv | 4.22 | 4.22 | _ | _ |
| ⊕ Samsung Electronics Co Ltd | 1.78 | 6.00 | _ | Technology |
| Capri Holdings Ltd | 1.68 | 7.68 | 21.43 | Consumer Cyclical |
| ○ Novartis AG | 1.41 | 9.09 | -1.11 | Healthcare |
| Baidu Inc ADR | 1.40 | 10.49 | 0.61 | Communication Svc |
| POSCO | 1.35 | 11.83 | _ | Basic Materials |
| ⊕ LafargeHolcim Ltd | 1.32 | 13.16 | 14.23 | Basic Materials |
| ⊕ Samsung Electronics Co Ltd GDR | 1.31 | 14.47 | -0.05 | Technology |
| ⊕ Tencent Holdings Ltd | 1.03 | 15.49 | 7.77 | Communication Svc |
| SK Hynix Inc | 1.03 | 16.52 | _ | Technology |

Total Holdings 205

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Michael Johnson since 04-2016

Quantitative Screens

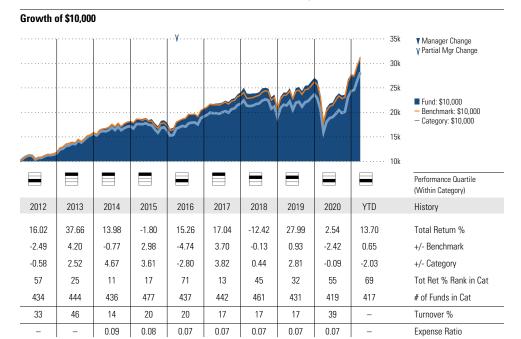
Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.63 years.

Net Expense: The fund's expense ratio of 0.07 is 93.2% lower than the Mid-Cap Value category average.

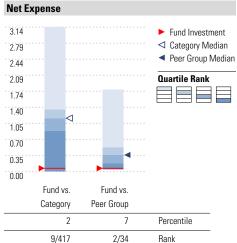
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





3-Year Risk Metrics



| • . • • • • • • • • • • • • • • • • • • | | | |
|---|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.67 | _ | -1.10 |
| Beta | 0.99 | _ | 1.03 |
| R-Squared | 99.32 | _ | 96.76 |
| Standard Deviation | 22.92 | 23.17 | 24.37 |
| Sharpe Ratio | 0.47 | 0.50 | 0.45 |
| Tracking Error | 1.91 | _ | 4.94 |
| Information Ratio | -0.45 | _ | -0.21 |
| Up Capture Ratio | 97.07 | _ | 102.37 |
| Down Capture Ratio | 99.24 | _ | 107.16 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.04 | 23.42 | 21.52 |
| Price/Book Ratio | 2.30 | 2.41 | 2.02 |
| Geom Avg Mkt Cap \$B | 21.52 | 16.64 | 12.46 |
| ROE | 11.04 | 8.12 | 8.83 |
| | | | |



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



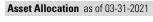
Style Breakdown

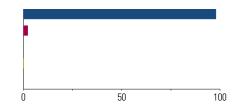
Equity

| 5 | 5 | 1 | Large |
|-------|-------|--------|-------|
| 43 | 42 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.63 |
| Cash | 0.05 | 1.52 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 2.08 | 6.03 |
| US Stocks | 97.87 | 91.78 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2021 | | | |
|-----------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 48.59 | 45.70 | 44.68 | |
| A. | Basic Materials | 6.49 | 6.01 | 5.32 | |
| A | Consumer Cyclical | 13.28 | 13.71 | 12.53 | |
| æ | Financial Services | 18.00 | 15.69 | 20.20 | |
| fi | Real Estate | 10.82 | 10.29 | 6.63 | |
| W# | Sensitive | 28.74 | 35.65 | 33.87 | |
| | Communication Services | 4.48 | 4.33 | 3.14 | |
| 8 | Energy | 5.32 | 4.31 | 3.82 | |
| Ф | Industrials | 9.42 | 16.22 | 17.22 | |
| | Technology | 9.52 | 10.79 | 9.69 | |
| → | Defensive | 22.67 | 18.65 | 21.46 | |
| | Consumer Defensive | 4.52 | 4.23 | 6.33 | |
| ٠ | Healthcare | 6.69 | 7.37 | 9.58 | |
| • | Utilities | 11.46 | 7.05 | 5.55 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 |

| Top 15 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Carrier Global Corp Ordinary Shares | 1.16 | 1.16 | _ | Industrials |
| ⊕ International Flavors & Fragrances Inc | 1.09 | 2.25 | 28.98 | Basic Materials |
| ⊕ Corteva Inc | 1.09 | 3.34 | 20.74 | Basic Materials |
| ⊕ Corning Inc | 1.05 | 4.39 | 21.53 | Technology |
| Motorola Solutions Inc | 1.00 | 5.40 | 11.00 | Technology |
| ⊕ Delta Air Lines Inc | 0.97 | 6.37 | 20.07 | Industrials |
| ⊕ D.R. Horton Inc | 0.97 | 7.34 | 29.60 | Consumer Cyclical |
| Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel | 0.94 | 8.28 | 11.79 | Real Estate |
| ⊕ Eversource Energy | 0.94 | 9.21 | 0.79 | Utilities |
| ◆ WEC Energy Group Inc | 0.93 | 10.14 | 2.43 | Utilities |
| ⊕ Willis Towers Watson PLC | 0.93 | 11.07 | 8.98 | Financial Services |
| ⊕ Valero Energy Corp | 0.92 | 11.99 | 28.30 | Energy |
| Discover Financial Services | 0.92 | 12.91 | 5.41 | Financial Services |
| | 0.88 | 13.80 | 16.14 | Financial Services |
| ⊕ Lennar Corp | 0.88 | 14.67 | 33.12 | Consumer Cyclical |

Total Holdings 201



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.9 years.
- Net Expense: The fund's expense ratio of 0.12 is 89.09% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-1 cai iliak Michica | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.94 | _ | 1.10 |
| Beta | 0.93 | _ | 0.92 |
| R-Squared | 98.58 | _ | 93.61 |
| Standard Deviation | 18.17 | 19.40 | 18.44 |
| Sharpe Ratio | 0.59 | 0.50 | 0.55 |
| Tracking Error | 2.56 | _ | 5.02 |
| Information Ratio | 0.61 | _ | 0.04 |
| Up Capture Ratio | 98.29 | _ | 95.17 |
| Down Capture Ratio | 89.92 | _ | 91.30 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 38.52 | 38.46 | 42.92 |
| Price/Book Ratio | 2.70 | 2.42 | 2.37 |
| Geom Avg Mkt Cap \$B | 18.39 | 9.35 | 20.82 |
| ROE | 9.96 | 9.56 | 6.59 |
| | | | |



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 03-31-2021

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

| 3 | 17 | 13 | Large |
|---|----|----|-------|
| 8 | 38 | 1 | Mid |
| 6 | 12 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Benchmark | [] C | atego | ory A | veraç | je | | | |
|----------|------------------------|-------|-------|-------|----------|---|-----------|------|-------|-------|-------|----|---|---|--|
| Ն | Cyclical | 99.97 | 99.13 | 99.21 | | | | | | | | | | | |
| à. | Basic Materials | 0.00 | 0.00 | 0.07 | ĺ | | | | | | | | | | |
| - | Consumer Cyclical | 0.00 | 0.13 | 1.44 | 10 | | | | | | | | | | |
| ê | Financial Services | 0.00 | 0.00 | 0.20 | Ď | | | | | | | | | | |
| b | Real Estate | 99.97 | 99.00 | 97.50 | | | | | | | | | Ė | Ė | |
| M | Sensitive | 0.03 | 0.87 | 0.73 | 0 : : | | | | | | | | | | |
| | Communication Services | 0.00 | 0.00 | 0.15 | Ď | | | | | | | | | | |
| • | Energy | 0.00 | 0.00 | 0.02 | <u> </u> | | | | | | | | | | |
| \$ | Industrials | 0.03 | 0.87 | 0.15 | 0 | | | | | | | | | | |
| 2 | Technology | 0.00 | 0.00 | 0.41 | i i | | | | | | | | | | |
| → | Defensive | 0.00 | 0.00 | 0.07 | 1 | | | | | | | | | | |
| = | Consumer Defensive | 0.00 | 0.00 | 0.00 | Í | | | | | | | | | | |
| ř | Healthcare | 0.00 | 0.00 | 0.00 | Í | | | | | | | | | | |
| ? | Utilities | 0.00 | 0.00 | 0.07 | ľ | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Vanguard Real Estate II Index | 11.88 | 11.88 | _ | _ |
| ⊕ American Tower Corp | 7.12 | 19.00 | 6.50 | Real Estate |
| ⊕ Prologis Inc | 5.25 | 24.26 | 6.99 | Real Estate |
| ⊕ Crown Castle International Corp | 4.92 | 29.17 | 8.96 | Real Estate |
| ⊕ Equinix Inc | 4.04 | 33.21 | -4.44 | Real Estate |
| ⊕ Public Storage | 2.60 | 35.81 | 7.72 | Real Estate |
| Digital Realty Trust Inc | 2.59 | 38.41 | 1.78 | Real Estate |
| ⇒ Simon Property Group Inc | 2.44 | 40.84 | 33.41 | Real Estate |
| ◆ SBA Communications Corp | 2.07 | 42.91 | -1.42 | Real Estate |
| Welltower Inc ■ Compare the second | 2.00 | 44.92 | 11.79 | Real Estate |
| ⊕ Weyerhaeuser Co | 1.78 | 46.70 | 6.68 | Real Estate |
| ⊕ CBRE Group Inc Class A | 1.78 | 48.48 | 26.13 | Real Estate |
| ⊖ Equity Residential | 1.76 | 50.24 | 21.85 | Real Estate |
| ⊕ AvalonBay Communities Inc | 1.73 | 51.96 | 16.00 | Real Estate |
| Realty Income Corp | 1.49 | 53.46 | 3.27 | Real Estate |

Total Holdings 176



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 9 years it's been in existence.

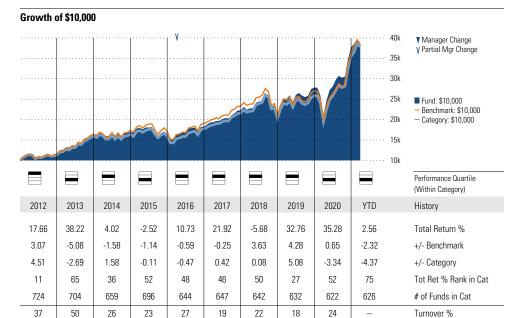
Management: The fund's management has been in place for 16.26 years.

 \times Style: The fund has landed in its primary style box — Small Growth — 2.86 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

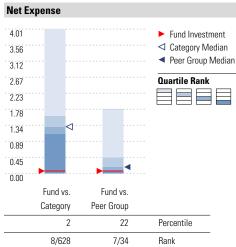




0.07

0.07

0.07



0.09

0.08

0.07

0.07

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.87 | _ | 3.76 |
| Beta | 0.93 | _ | 0.95 |
| R-Squared | 97.25 | _ | 92.30 |
| Standard Deviation | 24.11 | 25.53 | 25.24 |
| Sharpe Ratio | 0.80 | 0.69 | 0.81 |
| Tracking Error | 4.37 | _ | 7.09 |
| Information Ratio | 0.51 | _ | 0.40 |
| Up Capture Ratio | 95.78 | _ | 100.41 |
| Down Capture Ratio | 86.49 | - | 90.17 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 35.17 | 29.90 | 36.31 |
| Price/Book Ratio | 5.07 | 5.35 | 5.56 |
| Geom Avg Mkt Cap \$B | 6.39 | 3.28 | 5.69 |
| ROE | 4.19 | 0.60 | 1.29 |



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

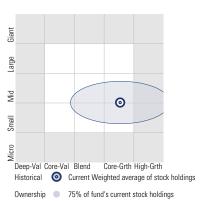
Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

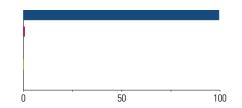
| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 0 | Large |
| 3 | 18 | 31 | Mid |
| 3 | 21 | 24 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.25 |
| Cash | 0.06 | 2.80 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 0.51 | 4.06 |
| US Stocks | 99.43 | 92.87 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | • Ben | chmark |] Ca | tegory | Avera | ge | |
|----------|------------------------|-------|-------|-------|------|---|-------|----------|------|--------|-------|----|--|
| Ն | Cyclical | 25.21 | 22.46 | 23.49 | | | | | | | | | |
| à. | Basic Materials | 2.32 | 2.57 | 2.14 | | | | | | | | | |
| 4 | Consumer Cyclical | 11.04 | 12.49 | 11.29 | | | | ' | | | | | |
| <u> </u> | Financial Services | 4.19 | 3.93 | 7.51 | | [| | | | | | | |
| ŧ | Real Estate | 7.66 | 3.47 | 2.55 | | | | | | | | | |
| M | Sensitive | 46.87 | 39.69 | 44.95 | | | | | | | | | |
| | Communication Services | 3.34 | 2.47 | 2.48 | | | | | | | | | |
| | Energy | 1.33 | 0.20 | 0.69 | Ö | | | | | | | | |
| Ċ. | Industrials | 13.14 | 15.68 | 16.10 | | | | | | | | | |
| 2 | Technology | 29.06 | 21.34 | 25.68 | | | | | | | | | |
| → | Defensive | 27.91 | 37.83 | 31.56 | | | | | | | | | |
| = | Consumer Defensive | 3.64 | 3.29 | 4.38 | | | | | | | | | |
| 7 | Healthcare | 23.91 | 33.06 | 26.64 | | | | | | | | , | |
| • | Utilities | 0.36 | 1.48 | 0.54 | 0 | | | | | | | | |

| Top 15 Holdings as of 03-31-2021 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Teledyne Technologies Inc | 0.68 | 0.68 | 5.53 | Technology |
| ⊕ Entegris Inc | 0.67 | 1.35 | 16.42 | Technology |
| ⊕ Bio-Techne Corp | 0.66 | 2.01 | 20.37 | Healthcare |
| ⊕ PTC Inc | 0.64 | 2.65 | 15.08 | Technology |
| ① Charles River Laboratories International Inc | 0.64 | 3.29 | 16.00 | Healthcare |
| Avantor Inc | 0.63 | 3.92 | 2.77 | Basic Materials |
| ⊕ Guardant Health Inc | 0.61 | 4.53 | 18.44 | Healthcare |
| ⊕ Fair Isaac Corp | 0.60 | 5.13 | -4.89 | Technology |
| ⊕ Pool Corp | 0.59 | 5.72 | -7.16 | Consumer Cyclical |
| ⊕ Cree Inc | 0.55 | 6.27 | 2.11 | Technology |
| ⊕ Graco Inc | 0.54 | 6.81 | -0.75 | Industrials |
| ⊕ NovoCure Ltd | 0.51 | 7.32 | -23.61 | Healthcare |
| ⊕ Masimo Corp | 0.51 | 7.83 | -14.43 | Healthcare |
| Ð Chegg Inc | 0.51 | 8.33 | -5.17 | Consumer Defensive |
| ⊕ Sunrun Inc | 0.50 | 8.84 | -12.83 | Technology |

Total Holdings 641



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 9 years it's been in existence.

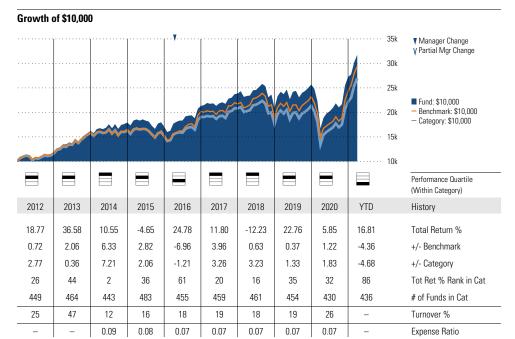
Management: The fund's management has been in place for 4.93 years.

imes Style: The fund has landed in its primary style box — Small Value — 54.29 % of the time over the past three years

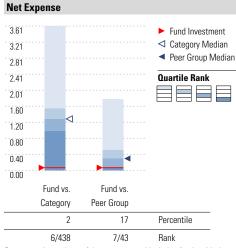
Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.32 | - | -1.48 |
| Beta | 0.96 | - | 1.01 |
| R-Squared | 98.34 | - | 96.05 |
| Standard Deviation | 26.14 | 26.96 | 27.92 |
| Sharpe Ratio | 0.47 | 0.49 | 0.43 |
| Tracking Error | 3.53 | - | 5.92 |
| Information Ratio | -0.22 | - | -0.33 |
| Up Capture Ratio | 94.31 | - | 98.76 |
| Down Capture Ratio | 94.93 | - | 103.31 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.67 | 17.18 | 20.39 |
| Price/Book Ratio | 2.01 | 1.72 | 1.73 |
| Geom Avg Mkt Cap \$B | 5.29 | 2.29 | 3.64 |
| ROE | 4.57 | -0.58 | 5.53 |
| | | | |



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

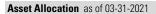
Equity

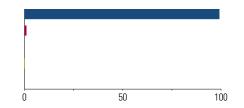
| 1. / | | | |
|------|----|---|-------|
| 0 | 0 | 0 | Large |
| 21 | 19 | 4 | MIG |
| 27 | 26 | 3 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | -0.07 |
| Cash | 0.09 | 1.72 |
| Bonds | 0.00 | 0.12 |
| Non-US Stocks | 0.86 | 2.21 |
| US Stocks | 99.05 | 96.01 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2021 | | | |
|----------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 51.55 | 55.12 | 53.54 | |
| A. | Basic Materials | 6.31 | 5.57 | 6.55 | |
| A | Consumer Cyclical | 14.60 | 14.50 | 14.48 | |
| ı, | Financial Services | 20.48 | 24.46 | 25.44 | |
| 命 | Real Estate | 10.16 | 10.59 | 7.07 | |
| W | Sensitive | 32.95 | 30.68 | 34.91 | |
| | Communication Services | 1.86 | 3.12 | 1.87 | |
| • | Energy | 4.44 | 4.88 | 4.33 | |
| Ф | Industrials | 18.43 | 16.96 | 20.14 | |
| | Technology | 8.22 | 5.72 | 8.57 | |
| → | Defensive | 15.49 | 14.19 | 11.55 | |
| Ħ | Consumer Defensive | 4.56 | 3.94 | 4.13 | |
| + | Healthcare | 7.24 | 6.45 | 4.74 | |
| • | Utilities | 3.69 | 3.80 | 2.68 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 6 |

| Top 15 Holdings as of 03-31-2021 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ IDEX Corp | 0.53 | 0.53 | 5.33 | Industrials |
| ⊕ VICI Properties Inc Ordinary Shares | 0.50 | 1.03 | 12.04 | Real Estate |
| ⊕ Devon Energy Corp | 0.49 | 1.51 | 40.10 | Energy |
| ⊕ L Brands Inc | 0.46 | 1.97 | 66.34 | Consumer Cyclical |
| ⊕ Williams-Sonoma Inc | 0.45 | 2.42 | 76.48 | Consumer Cyclical |
| ⊕ Molina Healthcare Inc | 0.45 | 2.87 | 9.91 | Healthcare |
| ⊕ Diamondback Energy Inc | 0.44 | 3.31 | 52.67 | Energy |
| ⊕ The Scotts Miracle Gro Co A | 0.43 | 3.74 | 23.33 | Basic Materials |
| ⊕ Atmos Energy Corp | 0.42 | 4.16 | 4.24 | Utilities |
| ⊕ Howmet Aerospace Inc | 0.42 | 4.58 | 12.58 | Industrials |
| Nuance Communications Inc | 0.41 | 4.99 | -1.02 | Technology |
| Medical Properties Trust Inc | 0.41 | 5.40 | -1.06 | Real Estate |
| ⊕ Signature Bank | 0.41 | 5.80 | 67.54 | Financial Services |
| | 0.40 | 6.21 | 22.16 | Industrials |
| ⊕ RPM International Inc | 0.40 | 6.60 | 1.60 | Basic Materials |

Total Holdings 931

