AB Global Bond Z ANAZX

Portfolio Manager(s)

Scott DiMaggio since 08-2005 Matthew Sheridan since 01-2007 John Taylor since 02-2019

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 15.59 years.

Style Consistency is not calculated for Fixed Income funds.

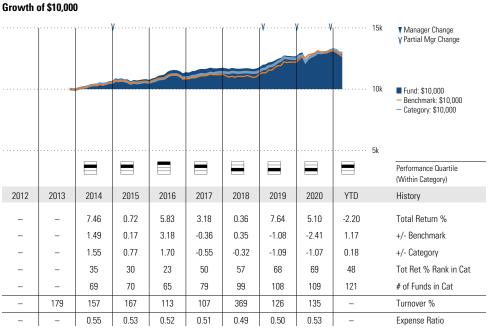
Net Expense: The fund's expense ratio of 0.5 is 30.56% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

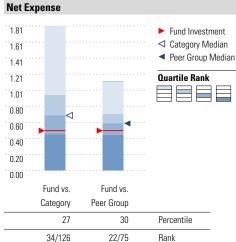
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category World Bond-USD Hedged

Morningstar Index BBgBarc US Agg Bond TR USD







3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.14	_	0.25
Beta	0.82	_	0.86
R-Squared	42.51	_	45.42
Standard Deviation	4.47	3.56	4.66
Sharpe Ratio	0.51	0.93	0.64
Tracking Error	3.45	_	3.67
Information Ratio	-0.31	_	-0.17
Up Capture Ratio	87.78	_	93.82
Down Capture Ratio	104.25	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.29	4.43	7.11
Avg Eff Maturity	9.30	_	8.61



AB Global Bond Z ANAZX

Style Analysis as of 03-31-2021 Style Breakdown Fixed Income Quality G C Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	30.15	3.53	39.13
AA	5.28	74.59	18.21
A	30.12	10.82	21.24
BBB	21.81	8.32	17.10
BB	8.19	0.28	1.81
В	1.53	0.00	0.05
Below B	0.10	0.00	0.00
Not Rated	2.82	2.46	2.46

World Bond-USD Hedged BBgBarc US Agg Bond TR USD Asset Allocation as of 03-31-2021 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.06 0.17 Bonds 101.90 102.08 Cash -5.74 -0.59 Other 3.68 -1.55 -50 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Morningstar Index

Sector Weighting as of 03-	31-2021													
	Fund	Bmark	Cat	Func	ł	▼ Ben	chmark	[] Ca	ategory	Avera	ge			
Government	27.72	-	46.78										- [
Treasury	19.66	_	26.57			- :	- :							
Inflation - Protected	0.94	_	0.97											
Agency/Quasi Agency	2.87	_	8.42											
Other Government Related	4.25	_	10.82			0								
Corporate	16.36	_	23.68											
Corporate Bond	14.59	_	22.12					[
Bank Loan	0.14	_	0.22											
Convertible	1.52	_	1.28											
Preferred	0.11	_	0.06											
Securitized	6.93	_	8.74											
Agency MBS Pass-Through	2.60	_	4.14											
Agency MBS ARM	0.00	_	0.01											
Agency MBS CMO	1.31	_	0.43	(1										
Non-Agency Residential MBS	0.19	_	0.20											
Commercial MBS	0.95	_	1.20											
Asset-Backed	1.88	_	2.33											
Covered Bond	0.00	_	0.43											
Municipal	0.03	-	0.16											
Cash & Equivalents	3.66	_	14.77											
Other	45.29	-	5.72											
				0%	5	10	15	20	25	30	35	40	45	50

Top 10 Holdings as of 03-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ EUR FWD VS USD 0% 17/03/2021 Purchased	03-2021	27.64	27.64	-
⊕ EUR FWD VS USD 0% 17/03/2021 Sold	03-2021	27.63	55.28	_
⊕ JPY FWD VS USD 0% 20/05/2021 Sold	05-2021	11.64	66.92	_
⊕ JPY FWD VS USD 0% 20/05/2021 Purchased	05-2021	11.63	78.54	_
○ Cash Offset ○	_	8.16	86.70	_
→ GBP FWD VS USD 0% 09/04/2021 Purchased	04-2021	7.14	93.84	_
⊕ CAD FWD VS USD 0% 22/04/2021 Sold	04-2021	7.11	100.95	_
⊕ CAD FWD VS USD 0% 22/04/2021 Purchased	04-2021	7.07	108.02	_
GBP FWD VS USD 0% 09/04/2021 Sold	04-2021	7.02	115.04	_
→ AUD FWD VS USD 0% 30/03/2021 Sold	03-2021	6.41	121.44	_

Total Holdings 1007



American Funds American Balanced R6 RLBGX

2.85

9

736

54

5.64

5

776

55

3.01

16

742

68

0.29

3.96

3

784

82

0.29

1.56

20

733

79

0.29

2.63

15

712

95

0.28

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.26 years.

Net Expense: The fund's expense ratio of 0.26 is 75.47% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



3.34

8

722

72

0.28

0.32

48

696

104

0.27

-0.50

57

672

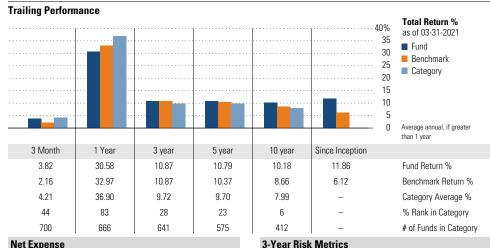
176

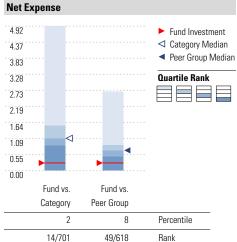
0.26

-0.39

44

700





	Fund	Bmark	Cat
Alpha	0.64	_	-1.58
Beta	0.94	_	1.07
R-Squared	97.73	_	94.19
Standard Deviation	10.67	11.28	12.46
Sharpe Ratio	0.89	0.85	0.71
Tracking Error	1.76	-	3.20
Information Ratio	0.00	-	-0.40
Up Capture Ratio	96.69	-	100.37
Down Capture Ratio	93.51	_	110.39

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	26.34	26.49	26.39						
Price/Book Ratio	3.56	3.18	3.20						
Avg Eff Duration	6.84	6.31	4.84						





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Equity

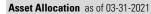
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

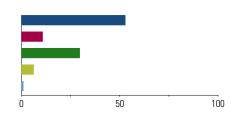
Style Analysis as of 03-31-2021

Morningstar Style Box™





Sector Weighting as of 03-31-2021



Total	100.00	100.00
Other	0.88	2.79
Cash	6.11	5.14
Bonds	29.56	31.58
Non-US Stocks	10.69	12.52
US Stocks	52.75	47.97
Asset Class	Net %	Cat%

≅ Dee	p-Val Core	e-Val Ble	end	Core-Grth	n High-Gr	th				Fund	Bmark	Cat	Fund Benchmark Category Average
	torical (_				tock hold	lings	Դ	Cyclical	30.63	34.12	33.31	
0w	nership	75%	of fund	s current	t stock ho	ldings		A	Basic Materials	5.97	3.71	3.35	
								A	Consumer Cyclical	6.70	12.12	11.50	
									Financial Services	13.82	14.86	15.61	
Style	Breakdo	own						fi	Real Estate	4.14	3.43	2.85	
Equity	/			Fixed	Income		Quality	W	Sensitive	43.61	44.04	42.02	
28	39	22	Large				Tigh .		Communication Services	9.71	9.72	9.36	
			Mid				_ Mid	ð	Energy	4.60	2.92	2.77	
6	4	1	₫:				₫:	\$	Industrials	8.79	10.52	10.73	
0	0	0	Small				Low		Technology	20.51	20.88	19.16	(a)
								-	Defensive	25.76	21.84	24.67	
Value	Blend	Growth	ı	Ltd Durat	Mod	Ext		E	Consumer Defensive	9.80	6.65	7.56	
Weigh	t %			Durat	.1011				Healthcare	13.34	12.48	13.66	
	25-50 10-2	25 N-10						•	Utilities	2.62	2.71	3.45	
, 50	20 00 10 2												0% 5 10 15 20 25 30 35 40

A.I.		0/ 11 . 1	0 1 :: 0/	\/TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	_	11.72	11.72	-	_
🌣 Cash And Other Assets Less Liablities	_	5.71	17.43	_	_
⊕ Microsoft Corp	_	3.78	21.21	6.25	Technology
⊕ Broadcom Inc	_	2.45	23.66	6.72	Technology
─ UnitedHealth Group Inc	-	2.07	25.72	6.46	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd ADR	_	1.83	27.56	8.80	Technology
→ Federal National Mortgage Association 2.5%	06-2051	1.73	29.29	-	_
⊕ Comcast Corp Class A	_	1.65	30.95	3.70	Communication Svc
⇒ Philip Morris International Inc	_	1.62	32.57	8.64	Consumer Defensive
The Home Depot Inc The Home Depo	_	1.34	33.91	15.54	Consumer Cyclical

Total Holdings 2175



DFA US Core Equity 1 I DFEOX

Morningstar Category

Morningstar Index

Large Blend S&P 500 TR USD

Portfolio Manager(s)

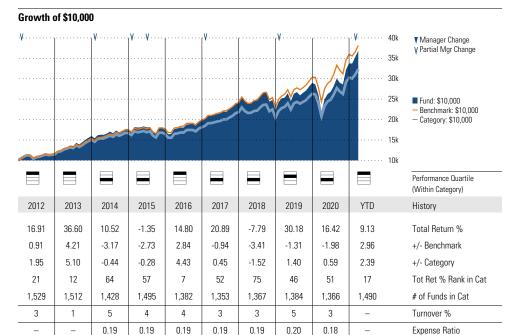
Jed Foodall since 02-2012 Joel Schneider since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.09 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.15 is 81.93% lower than the Large Blend category average.

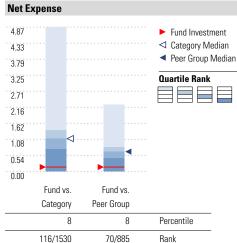
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





3-Year Risk Metrics



• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	-2.85	_	-1.43
Beta	1.12	_	0.97
R-Squared	98.27	_	95.81
Standard Deviation	20.78	18.40	18.30
Sharpe Ratio	0.72	0.86	0.77
Tracking Error	3.51	_	3.70
Information Ratio	-0.41	_	-1.06
Up Capture Ratio	105.04	_	93.73
Down Capture Ratio	115.61	_	98.87

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.43	28.87	27.31
Price/Book Ratio	3.30	4.13	4.34
Geom Avg Mkt Cap \$B	54.55	176.52	261.08
ROE	21.26	26.24	28.30

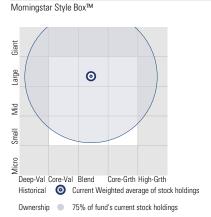


DFA US Core Equity 1 I DFEOX

Morningstar Category Large Blend S&P 500 TR USD

Morningstar Index

Style Analysis as of 03-31-2021



Style Breakdown

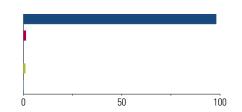
Equity

-quit,			
15	24	19	Large
9	12	5	MIG
5	8	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021

Total	100.00	100.00
Other	0.01	1.17
Cash	0.85	0.54
Bonds	0.00	0.25
Non-US Stocks	1.16	3.06
US Stocks	97.98	94.98
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3	Fund	Bmark	Cat	Fund	1	▼ Ron	chmark	, II c.	ntogon	Avera	ao			
_					runc	1	Dell	CHIHAIR	. [] (-	ategory	Avera	ye			
Դ	Cyclical	32.49	31.21	31.01							- 1				
A	Basic Materials	3.47	2.35	2.80											
A	Consumer Cyclical	12.99	12.20	11.31				i							
,	Financial Services	15.71	14.20	14.57											
fi	Real Estate	0.32	2.46	2.33	1 [
W	Sensitive	46.58	46.42	45.50											
	Communication Services	8.88	10.93	10.16											
•	Energy	3.06	2.80	2.39											
Ф	Industrials	12.89	9.21	10.30											
	Technology	21.75	23.48	22.65											
→	Defensive	20.94	22.37	23.50											
Ħ	Consumer Defensive	6.42	6.58	7.35											
+	Healthcare	12.26	13.12	13.90				ı []							
•	Utilities	2.26	2.67	2.25											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.16	4.16	-7.79	Technology
	3.34	7.50	6.25	Technology
	2.46	9.96	-5.00	Consumer Cyclical
	1.12	11.08	7.82	Communication Svc
JPMorgan Chase & Co	1.10	12.18	20.51	Financial Services
⊕ Alphabet Inc A	0.92	13.10	17.68	Communication Svc
⊕ Alphabet Inc Class C	0.91	14.01	18.08	Communication Svc
⊖ Johnson & Johnson	0.89	14.90	5.07	Healthcare
Verizon Communications Inc	0.86	15.76	0.05	Communication Svc
S+p500 Emini Fut Mar21 Xcme 20210319	0.84	16.59	-	-
	0.83	17.42	_	_
Berkshire Hathaway Inc Class B	0.81	18.22	10.18	Financial Services
Mastercard Inc A	0.74	18.96	-0.13	Financial Services
⊕ Comcast Corp Class A	0.73	19.69	3.70	Communication Svc
	0.72	20.41	-3.05	Financial Services

Total Holdings 2563



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 23.74 years.

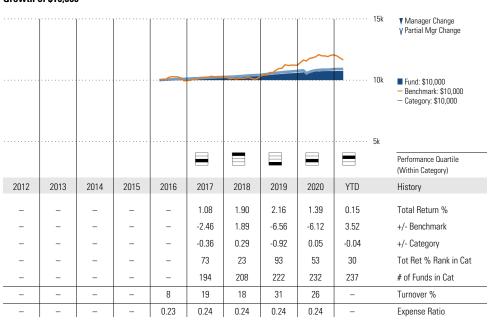
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 47.83% lower than the Ultrashort Bond category average.

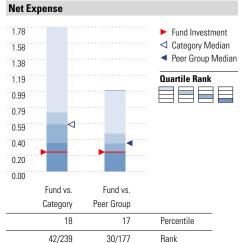
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.45	_	1.26
Beta	0.06	_	0.15
R-Squared	21.55	_	13.66
Standard Deviation	0.49	3.56	1.73
Sharpe Ratio	0.76	0.93	0.38
Tracking Error	3.36	-	3.58
Information Ratio	-0.86	-	-0.77
Up Capture Ratio	17.62	-	28.79
Down Capture Ratio	-15.92	-	6.28

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.70	4.43	0.72
Avg Eff Maturity	2.57	_	1.37



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as	of 03-31-2021
Style Breakdown	
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext Duration	I

	•	
0	50	100

Asset Allocation as of 03-31-2021

Asset Class	Net %	Cat%
US Stocks	0.00	0.06
Non-US Stocks	0.00	0.00
Bonds	73.52	67.60
Cash	26.48	29.61
Other	0.00	2.73
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	38.45
AA	0.00	74.59	9.90
A	0.00	10.82	24.91
BBB	0.00	8.32	18.21
BB	0.00	0.28	1.69
В	0.00	0.00	0.69
Below B	0.00	0.00	0.32
Not Rated	0.00	2.46	5.83

	Fund	Bmark	Cat	Fund	•	Bench	mark	[] 0	ateg	ory A	veraç	je		
Government	11.28	_	9.41					-						
Treasury	4.00	_	4.03											
nflation – Protected	0.00	_	0.03	ĺ										
Agency/Quasi Agency	7.28	_	1.38											
Other Government Related	0.00	_	3.97	[[
Corporate	0.00	_	32.53	Ţ.					[]				
Corporate Bond	0.00	_	29.07	İ										
Bank Loan	0.00	_	1.05	[
Convertible	0.00	_	2.41	[]										
Preferred	0.00	_	0.00											
Securitized	62.24	-	27.33											
Agency MBS Pass-Through	0.33	_	4.86	[
Agency MBS ARM	0.25	_	0.77	1[]										
Agency MBS CMO	61.66	_	5.92											
Non-Agency Residential MBS	0.00	_	0.37											
Commercial MBS	0.00	_	0.96											
Asset-Backed	0.00	_	14.43	į										
Covered Bond	0.00	_	0.02											
Municipal	0.00	_	1.37	[]										
Cash & Equivalents	26.48	_	29.29											
Other	0.00	_	0.05											

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bank Of Montreal 8 Repo	01-2021	10.59	10.59	-
⊕ Rbc Ny 10 Repo	01-2021	9.52	20.10	_
→ Federal National Mortgage Association 0.65%	08-2059	3.63	23.74	_
→ FHLMC Pc Prepay Prm 30 0.6%	09-2049	3.05	26.79	_
⊕ Federal Home Loan Mortgage Corporation 0.4%	08-2027	2.66	29.45	_
	06-2050	2.61	32.07	_
→ Federal Home Loan Mortgage Corporation 0.6%	01-2050	2.57	34.64	_
⊕ Federal Home Loan Mortgage Corporation 0.5%	08-2030	2.36	37.00	_
	03-2067	2.25	39.25	_
	02-2065	2.17	41.43	_

Total Holdings 247



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 24.26 years.

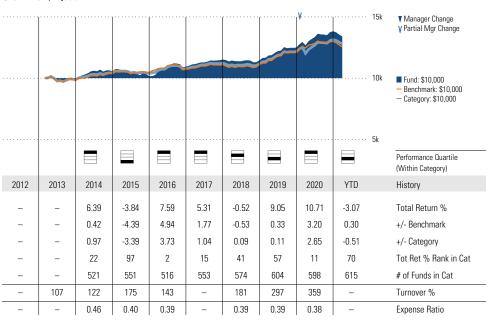
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 50.65% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

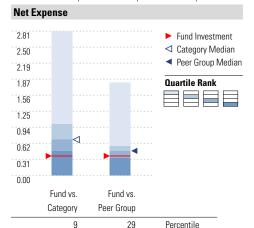
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





	53/618	137/473	Rank				
Peer group is a subset of the category and includes funds with the							
same m	anagement style	(active vs. passi	ve) and simila	r share class			
charact	prietice						

3-1 cai nisk ivicuits			
	Fund	Bmark	Cat
Alpha	0.79	_	0.42
Beta	1.00	_	0.99
R-Squared	81.44	_	62.28
Standard Deviation	3.92	3.56	4.67
Sharpe Ratio	1.03	0.93	0.81
Tracking Error	1.69	-	2.94
Information Ratio	0.46	-	0.13
Up Capture Ratio	110.34	-	110.87
Down Capture Ratio	100.23	-	116.51

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.90	4.43	5.72
Avg Eff Maturity	8.14	_	7.69



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2021 Asset Allocation as of 03-31-2021



0	50	100

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	86.38	97.25
Cash	12.38	1.05
Other	1.25	1.70
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	50.31	3.53	49.35
AA	2.64	74.59	4.00
A	10.97	10.82	12.14
BBB	25.09	8.32	21.70
BB	9.14	0.28	7.26
В	1.83	0.00	2.80
Below B	0.01	0.00	0.84
Not Rated	0.01	2.46	1.91

Sector Weighting as of 03-	31-2021												
	Fund	Bmark	Cat	Fund		▼ Bench	mark	Cate	gory Ave	erage			
Government	18.28	-	24.08										
Treasury	15.75	_	15.07										
Inflation – Protected	1.31	_	0.91										
Agency/Quasi Agency	1.22	_	0.80	10									
Other Government Related	0.00	_	7.30	į		0							
Corporate	40.86	_	31.22										
Corporate Bond	37.30	_	29.20										
Bank Loan	2.33	_	0.59										
Convertible	1.23	_	1.25										
Preferred	0.00	_	0.18										
Securitized	28.39	-	35.38										
Agency MBS Pass-Through	22.99	_	18.01										
Agency MBS ARM	0.00	_	0.03										
Agency MBS CM0	1.43	_	2.12										
Non-Agency Residential MBS	0.22	_	0.86	[]									
Commercial MBS	1.25	_	5.53										
Asset-Backed	2.50	_	8.83										
Covered Bond	0.00	_	0.00										
Municipal	0.15	-	0.67	i[]									
Cash & Equivalents	12.31	_	8.17										
Other	0.00	_	0.34	0									
				0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Fixed Inc Clearing Corp.Repo	03-2021	7.45	7.45	_
─ United States Treasury Bills 0%	03-2021	2.44	9.88	_
United States Treasury Bills 0.01%	06-2021	2.31	12.20	_
→ Federal National Mortgage Association 2.5%	04-2051	1.95	14.14	_
⇒ Federal Home Loan Mortgage Corporation 5%	10-2049	1.84	15.99	_
⊖ Fnma Pass-Thru I 2.5%	08-2050	1.61	17.60	_
⊕ Mexico (United Mexican States) 8.5%	05-2029	1.51	19.11	_
→ United States Treasury Notes 3.12%	11-2028	1.50	20.61	_
⊕ United States Treasury Bonds 1.88%	02-2041	1.44	22.04	_
∋ Fnma Pass-Thru I 4%	03-2049	1.37	23.41	_

Total Holdings 837



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.25 years.

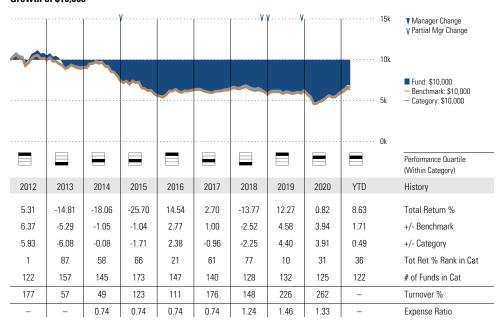
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.33 is 19.82% higher than the Commodities Broad Basket category average.

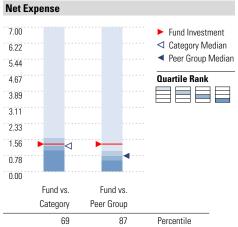
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







	85/122	67/78	Rank	
Peer gr	oup is a subset of t	the category an	d includes fun	ds with the
same r	nanagement style (active vs. passi	ve) and simila	r share class
charac	toristics			

3-1 cai ilisk Michics			
	Fund	Bmark	Cat
Alpha	2.65	_	0.58
Beta	1.21	_	1.09
R-Squared	96.31	_	82.54
Standard Deviation	18.10	14.69	17.90
Sharpe Ratio	0.13	-0.03	0.00
Tracking Error	4.64	_	7.86
Information Ratio	0.49	_	0.02
Up Capture Ratio	121.64	_	110.36
Down Capture Ratio	109.70	_	109.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	_
Price/Book Ratio	1.51	_	1.63
Geom Avg Mkt Cap \$B	20.09	_	34.47
ROE	16.78	-	-2.14

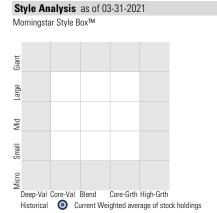


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar CategoryMorningCommodities Broad BasketBloombe

Morningstar Index

Basket Bloomberg Commodity TR USD



Ownership 75% of fund's current stock holdings

Large Mid

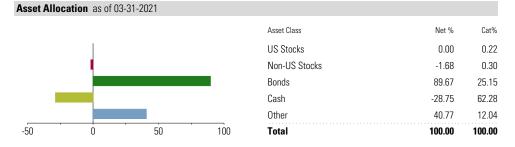
Style Breakdown



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	v E	Benchm	ark	[] Ca	tegory	y Aver	age				
Դ	Cyclical	-	_	60.00												
A	Basic Materials	-	_	34.00												
A	Consumer Cyclical	_	_	0.00	ĺ											
P	Financial Services	_	_	26.00					1							
fi	Real Estate	_	_	0.00	Ū											
W	Sensitive	-	-	38.00												
d	Communication Services	_	_	0.00	ĺ											
•	Energy	_	_	38.00												
Ф	Industrials	_	_	0.00	į į											
	Technology	_	_	0.00	İ											
→	Defensive	-	-	2.00												
Ħ	Consumer Defensive	_	_	2.00												
٠	Healthcare	_	_	0.00	İ											
	Utilities	_	_	0.00												
					0% 5	10	15	20	25	30	35	40	45	50	-	55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Pimco Cayman Cmdty Fd Ltd Instl	28.80	28.80	_	_
2 Year Treasury Note Future Mar 21	19.57	48.37	_	_
10 Year Treasury Note Future Mar 21	15.68	64.05	_	_
⊖ Cash Offset	11.79	75.84	_	_
→ 5 Year Treasury Note Future Mar 21	10.57	86.41	-	_
⊕ U S TIPS REV REPO	9.42	95.83	_	_
Ø Offset: Unsettled Trades	9.26	105.10	_	_
⊕ U S TIPS REV REPO	8.54	113.63	_	_
⊕ EUROPEAN MONETARY UNION EURO Sold	6.70	120.33	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	6.70	127.03	-	-
⊕ Euro Bobl Future Mar 21	6.54	133.57	_	_
⊕ U S TIPS REV REPO	6.34	139.91	_	_
⊕ US Treasury Bond Future Mar 21	6.15	146.05	_	_
→ Federal National Mortgage Association 4%	6.10	152.15	_	_
⊕ Fin Fut Euro-Schatz 2Yr Eux 03/08/21	5.95	158.10	_	_

Total Holdings 655



State St Russell Lg Cap Gr® Indx NL CI C

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Management Team since 07-1999

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

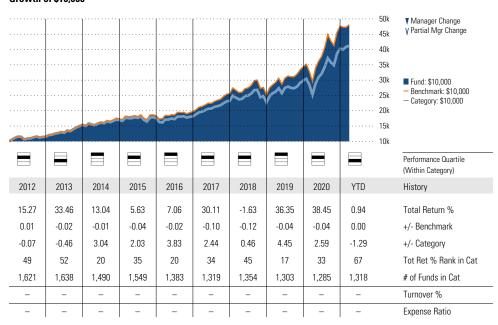
Management: The fund's management has been in place for 21.84 years.

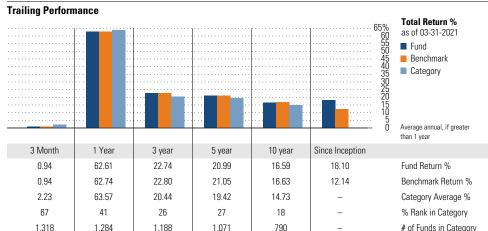
Net Expense: The fund's expense ratio of 0.04 is 95.65% lower than the Large Growth category average.

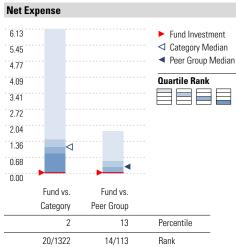
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-0.48
Beta	1.00	_	0.98
R-Squared	100.00	_	96.34
Standard Deviation	19.39	19.41	19.38
Sharpe Ratio	1.08	1.09	1.04
Tracking Error	0.05	-	3.43
Information Ratio	-1.14	_	-0.44
Up Capture Ratio	99.85	_	95.73
Down Capture Ratio	99.96	_	96.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.92	35.92	35.64
Price/Book Ratio	11.25	11.24	7.95
Geom Avg Mkt Cap \$B	261.73	261.62	286.48
ROE	35.28	35.29	28.56



State St Russell Lg Cap Gr® Indx NL CI C

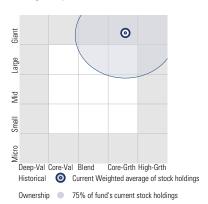
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



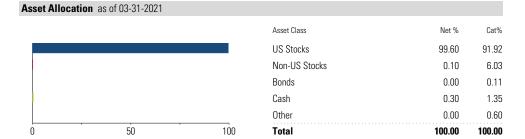
Style Breakdown

Equity

1. /			
6	28	53	Laige
1	5	7	IVIIO
0	0	0	JIIaii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	4	• D	enchr	nark	II ca	togon	y Aver	200		
J.	0				Tuni	u	, ,	encin	IIdik	IJ ∪a	n	y Avei	aye		
_	Cyclical	25.93	25.95	28.90	7.	1					U :				
A.	Basic Materials	0.67	0.67	1.39											
A	Consumer Cyclical	16.31	16.31	15.89											
æ	Financial Services	7.07	7.08	10.30											
fi	Real Estate	1.88	1.89	1.32	■ 0										
M	Sensitive	55.59	55.57	53.57											
	Communication Services	12.42	12.41	14.93				ĺ							
ð	Energy	0.09	0.09	0.43	Ò										
Ф	Industrials	4.71	4.72	6.14		= [
	Technology	38.37	38.35	32.07									ď		
→	Defensive	18.48	18.49	17.52)						
=	Consumer Defensive	4.88	4.89	3.65											
٠	Healthcare	13.58	13.58	13.47											
	Utilities	0.02	0.02	0.40	ħ										

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	10.36	10.36	-7.79	Technology
	9.45	19.80	6.25	Technology
⊕ Amazon.com Inc	7.02	26.82	-5.00	Consumer Cyclical
⊕ Facebook Inc A	3.78	30.61	7.82	Communication Svc
⊕ Tesla Inc	2.74	33.34	-5.35	Consumer Cyclical
⊕ Alphabet Inc A	2.57	35.92	17.68	Communication Svc
	2.50	38.42	18.08	Communication Svc
⊕ Visa Inc Class A	1.91	40.33	-3.05	Financial Services
NVIDIA Corp	1.69	42.02	2.28	Technology
⊕ Mastercard Inc A	1.68	43.70	-0.13	Financial Services
⊕ UnitedHealth Group Inc	1.56	45.26	6.46	Healthcare
PayPal Holdings Inc	1.53	46.79	3.69	Financial Services
Adobe Inc	1.22	48.01	-4.95	Technology
Netflix Inc	1.19	49.20	-3.53	Communication Svc
AbbVie Inc	0.96	50.16	2.21	Healthcare

Total Holdings 470



State St Russell Sm Cp® Val Indx NL Cl C

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

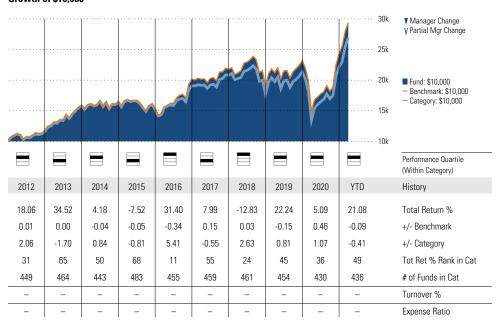
Management: The fund's management has been in place for 11.66 years.

Net Expense: The fund's expense ratio of 0.05 is 95.45% lower than the Small Value category average.

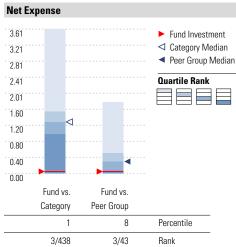
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 21.08 96.48 11.67 13.61 10.07 11.66 21.17 97.05 11.57 13.56 10.06 12.89 Benchmark Return % 9.18 21 49 100 66 9 93 11 66 Category Average % 49 54 26 23 26 % Rank in Category 436 428 402 372 269 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.13	_	-1.28
Beta	0.99	_	1.02
R-Squared	99.99	_	97.07
Standard Deviation	26.76	26.96	28.04
Sharpe Ratio	0.50	0.49	0.44
Tracking Error	0.31	_	3.67
Information Ratio	0.31	_	-0.73
Up Capture Ratio	99.71	_	99.93
Down Capture Ratio	99.35	_	103.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.18	17.18	20.39
Price/Book Ratio	1.72	1.72	1.73
Geom Avg Mkt Cap \$B	2.29	2.29	3.64
ROE	-0.59	-0.58	5.53



State St Russell Sm Cp® Val Indx NL CI C

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

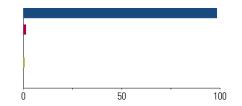
1. /			
0	0	0	Large
2	3	3	MIG
42	43	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	-0.07
Cash	0.51	1.72
Bonds	0.00	0.12
Non-US Stocks	1.15	2.21
US Stocks	98.34	96.01
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Մ	Cyclical	55.22	55.12	53.54	runa Benerman Geregery / Werage
A.	Basic Materials	5.55	5.57	6.55	
A	Consumer Cyclical	14.53	14.50	14.48	
F	Financial Services	24.50	24.46	25.44	To the state of th
命	Real Estate	10.64	10.59	7.07	
₩,	Sensitive	30.66	30.68	34.91	
	Communication Services	3.09	3.12	1.87	
ð	Energy	4.90	4.88	4.33	
Ф	Industrials	16.95	16.96	20.14	
	Technology	5.72	5.72	8.57	
→	Defensive	14.13	14.19	11.55	
Ħ	Consumer Defensive	3.92	3.94	4.13	
+	Healthcare	6.41	6.45	4.74	
•	Utilities	3.80	3.80	2.68	
					0% 5 10 15 20 25 30 35 40 45 50 55 8

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Darling Ingredients Inc	0.81	0.81	27.57	Consumer Defensive
⊕ GameStop Corp Class A	0.74	1.54	907.54	Consumer Cyclical
⊕ E-Mini Russ 2000 Jun21 Xcme 20210618	0.69	2.24	_	_
⊕ Cleveland-Cliffs Inc	0.61	2.85	38.12	Basic Materials
⊕ Novavax Inc	0.56	3.41	62.60	Healthcare
⊕ Penn National Gaming Inc	0.56	3.96	21.38	Consumer Cyclical
⊕ Performance Food Group Co	0.51	4.47	21.00	Consumer Defensive
⊕ United States Steel Corp	0.47	4.94	56.11	Basic Materials
	0.46	5.40	_	_
⊕ Caesars Entertainment Inc	0.44	5.85	17.75	Consumer Cyclical
⊕ Stifel Financial Corp	0.44	6.28	27.25	Financial Services
⊕ Ovintiv Inc	0.42	6.71	66.53	Energy
⊕ Alcoa Corp	0.42	7.12	40.95	Basic Materials
	0.42	7.54	26.93	Consumer Cyclical
⊕ EMCOR Group Inc	0.38	7.93	22.77	Industrials

Total Holdings 1437



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	-0.03	-	-1.43
Beta	1.00	_	0.97
R-Squared	100.00	_	95.81
Standard Deviation	18.40	18.40	18.30
Sharpe Ratio	0.86	0.86	0.77
Tracking Error	0.01	_	3.70
Information Ratio	-3.06	_	-1.06
Up Capture Ratio	99.95	_	93.73
Down Capture Ratio	100.07	_	98.87

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.87	28.87	27.31
Price/Book Ratio	4.14	4.13	4.34
Geom Avg Mkt Cap \$B	176.76	176.52	261.08
ROE	26.26	26.24	28.30



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Cat%

94.98

3.06

0.25

0.54

1.17

100.00

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

22	33	31	Large
5	8	2	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	Fund	i	▼ Ben	chmarl	([] Ca	ategory	Avera	ge		
ŀ	Cyclical	31.20	31.21	31.01										
i.	Basic Materials	2.34	2.35	2.80										
Д	Consumer Cyclical	12.21	12.20	11.31				İ						
,	Financial Services	14.18	14.20	14.57										
ŧ	Real Estate	2.47	2.46	2.33										
M	Sensitive	46.44	46.42	45.50										
₫	Communication Services	10.93	10.93	10.16										
ð	Energy	2.79	2.80	2.39										
Ф	Industrials	9.22	9.21	10.30		- :								
	Technology	23.50	23.48	22.65						0				
→	Defensive	22.36	22.37	23.50										
	Consumer Defensive	6.58	6.58	7.35										
٠	Healthcare	13.13	13.12	13.90				■[
•	Utilities	2.65	2.67	2.25										

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	5.74	5.74	-7.79	Technology
Microsoft Corp	5.29	11.03	6.25	Technology
⊕ Amazon.com Inc	3.94	14.97	-5.00	Consumer Cyclical
⊕ Facebook Inc A	2.11	17.08	7.82	Communication Svc
⊕ Alphabet Inc A	1.85	18.93	17.68	Communication Svc
	1.78	20.71	18.08	Communication Svc
⊕ Tesla Inc	1.53	22.23	-5.35	Consumer Cyclical
→ Berkshire Hathaway Inc Class B	1.44	23.67	10.18	Financial Services
⊕ JPMorgan Chase & Co	1.38	25.05	20.51	Financial Services
⊕ Johnson & Johnson	1.29	26.34	5.07	Healthcare
⊕ Visa Inc Class A	1.06	27.40	-3.05	Financial Services
⊕ UnitedHealth Group Inc	1.05	28.45	6.46	Healthcare
The Walt Disney Co	1.00	29.45	1.84	Communication Svc
→ Procter & Gamble Co	0.99	30.44	-2.10	Consumer Defensive
NVIDIA Corp	0.99	31.42	2.28	Technology

Total Holdings 511



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.11 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.08	_	-0.21
Beta	1.04	_	1.00
R-Squared	97.52	_	94.79
Standard Deviation	18.51	17.65	18.14
Sharpe Ratio	0.36	0.37	0.35
Tracking Error	2.98	_	4.22
Information Ratio	0.02	_	-0.09
Up Capture Ratio	102.31	_	99.00
Down Capture Ratio	102.69	_	100.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.25	20.69	21.71
Price/Book Ratio	1.73	1.90	2.07
Geom Avg Mkt Cap \$B	28.10	45.25	51.64
ROE	10.54	12.14	13.45



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown Fauity

. ,			
25	31	21	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	0.87	3.44
Non-US Stocks	98.62	94.13
Bonds	0.00	0.36
Cash	0.42	1.47
Other	0.10	0.60
Total	100.00	100.00

Sec	ctor Weighting as of 03-3	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	40.97	41.82	38.44	
æ.	Basic Materials	8.26	8.17	8.02	
A	Consumer Cyclical	11.06	12.06	11.36	
,	Financial Services	17.81	18.89	16.80	<u> </u>
fi	Real Estate	3.84	2.70	2.26	
M	Sensitive	36.95	37.28	37.50	
	Communication Services	5.48	7.95	7.04	
ð	Energy	4.13	4.64	3.46	
Ф	Industrials	15.80	11.53	14.83	<u> </u>
	Technology	11.54	13.16	12.17	
→	Defensive	22.09	20.90	24.06	
=	Consumer Defensive	8.44	8.56	9.67	
٠	Healthcare	10.34	9.18	11.18	
•	Utilities	3.31	3.16	3.21	
					0% 5 10 15 20 25 20 25 40

World Regions % Equity 03-31-2021



Greater Asia	Fund % 38.36	Cat % 38.00	
Japan	22.01	19.96	
Australasia	6.78	4.97	
Asia-4 Tigers	9.27	7.57	
Asia-ex 4 Tigers	0.30	5.50	
Not Classified	0.00	0.00	

Americas	Fund % 9.79	Cat % 7.25	Greater Europe	Fund % 51.83	Cat % 54.75	Market Maturity	Fund %
North America	9.68	6.36	United Kingdom	12.05	12.61	Developed Markets	99.28
Central/Latin	0.11	0.89	W euro-ex UK	38.99	40.97	Emerging Markets	0.72
			Emrgng Europe Africa	0.28 0.51	0.40 0.77	Not Available	0.00

Top 10 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Samsung Electronics Co Ltd	1.47	1.47	-	Technology
○ Nestle SA	1.39	2.86	1.04	Consumer Defensive
	1.09	3.96	30.05	Technology
⊖ Roche Holding AG	1.01	4.96	0.77	Healthcare
☐ Toyota Motor Corp	0.86	5.82	8.28	Consumer Cyclical
○ Novartis AG	0.81	6.63	-1.11	Healthcare
⊖ LVMH Moet Hennessy Louis Vuitton SE	0.74	7.37	11.20	Consumer Cyclical
	0.66	8.03	-1.20	Financial Services
→ Unilever PLC	0.63	8.66	-6.79	Consumer Defensive
⇒ SAP SE	0.61	9.28	-2.61	Technology

Total Holdings 4037



Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

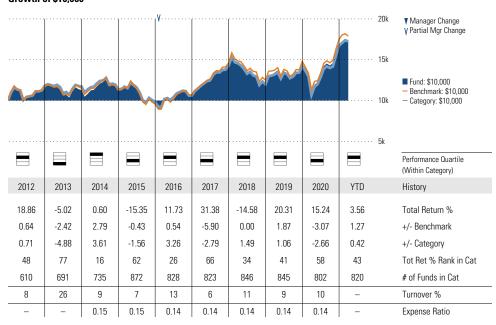
Management: The fund's management has been in place for 12.59 years.

Net Expense: The fund's expense ratio of 0.14 is 88.52% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

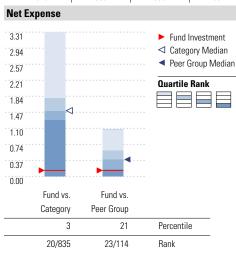
Growth of \$10,000



Trailing Performance Total Return % 65% 60 550 45 40 35 30 25 20 as of 03-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 3.56 58.17 6.32 11.32 3.29 6.46 2.29 58.39 6.48 12.07 3.65 9.59 Benchmark Return % 62.38 6 09 3 82 3 14 11 52 Category Average % 43 65 45 54 58 % Rank in Category

597

295



800

696

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.02	_	0.37
Beta	0.98	_	1.00
R-Squared	97.59	_	91.04
Standard Deviation	18.94	19.16	20.15
Sharpe Ratio	0.35	0.35	0.35
Tracking Error	2.97	_	5.85
Information Ratio	-0.05	_	0.04
Up Capture Ratio	99.84	_	101.16
Down Capture Ratio	100.46	_	100.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.86	18.38	21.18
Price/Book Ratio	2.04	2.03	2.71
Geom Avg Mkt Cap \$B	32.23	51.84	66.34
ROE	15.00	14.25	16.12



of Funds in Category

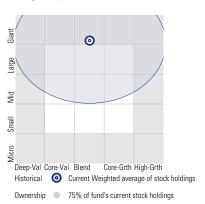
820

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

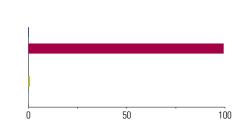
Equity

20	35	23	Large
7	8	4	Mid
2	2	1	Small

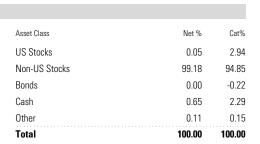
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021



		Fund	Bmark	Cat	Fund	▼ Ben	chmark] Ca	itegory	Avera	ge	
وا	Cyclical	46.48	44.27	42.44								
ì.	Basic Materials	8.58	8.04	5.86		1						
	Consumer Cyclical	15.71	15.60	16.48								
<u></u>	Financial Services	18.81	18.24	18.31				Ó				
à	Real Estate	3.38	2.39	1.79								
Ųľ	Sensitive	40.04	43.27	43.83			_					
	Communication Services	12.32	13.08	13.11			10					
	Energy	5.23	4.84	3.58								
ž	Industrials	5.70	4.09	4.72				_				
]	Technology	16.79	21.26	22.42				1				
+	Defensive	13.49	12.45	13.74								
Ę	Consumer Defensive	6.07	5.92	7.92								
ř	Healthcare	4.78	4.58	4.69								
2	Utilities	2.64	1.95	1.13								

World Regions % Equity 03-31-2021



	Fund %	Cat %	
Greater Asia	77.97	75.79	
Japan	0.00	0.12	
Australasia	0.01	0.02	
Asia-4 Tigers	17.98	26.94	
Asia-ex 4 Tigers	59.98	48.71	
Not Classified	0.00	0.00	

Americas	Fund % 8.31	Cat % 11.82	Greater Europe	Fund % 13.72	Cat % 12.38	Market Maturity	Fund %
North America	0.04	2.31	United Kingdom	0.00	0.69	Developed Markets	20.48
Central/Latin	8.27	9.51	W euro-ex UK	0.32	2.11	Emerging Markets	79.52
			Emrgng Europe	3.66	5.37	Not Available	0.00
			Africa	9.74	4.21		

Top 10 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tencent Holdings Ltd	5.75	5.75	7.77	Communication Svc
Alibaba Group Holding Ltd Ordinary Shares	5.04	10.79	_	Consumer Cyclical
① Taiwan Semiconductor Manufacturing Co Ltd	4.62	15.42	11.23	Technology
	1.94	17.36	8.80	Technology
Meituan	1.78	19.14	9.91	Consumer Cyclical
⊕ Naspers Ltd Class N	1.28	20.41	21.79	Communication Svc
Reliance Industries Ltd Shs Dematerialised	1.09	21.50	0.90	Energy
⊕ China Construction Bank Corp Class H	0.97	22.47	11.04	Financial Services
⊕ JD.com Inc ADR	0.91	23.39	-4.06	Consumer Cyclical
⊕ Ping An Insurance (Group) Co. of China Ltd Class H	0.90	24.29	-2.68	Financial Services

Total Holdings 4298

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.13 years.

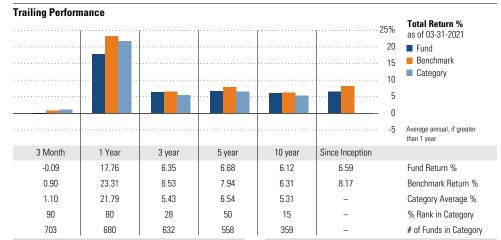
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is
 86.46% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 14.47 4.64 4.69 -1.30 11.30 7.13 -2.87 15.91 5.39 -0.09 Total Return % -1.11 -2.78 2.19 3.34 -6.19 -0.35 -0.61 1.50 -0.78 -0.99 +/- Benchmark -0.20 -2.26 3.58 2.71 -2.00 0.66 -0.28 3.29 0.48 +/- Category -1.19 55 91 15 78 36 54 10 47 90 Tot Ret % Rank in Cat 628 700 709 705 700 707 # of Funds in Cat 772 696 685 703 26 30 28 35 34 26 27 21 28 38 Turnover %



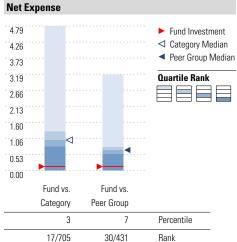
0.13

0.13

0.13

0.13

Expense Ratio



0.13

0.13

0.13

0.13

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.60	_	-0.71
Beta	0.87	_	0.96
R-Squared	97.67	_	95.49
Standard Deviation	8.35	9.46	9.33
Sharpe Ratio	0.62	0.57	0.49
Tracking Error	1.76	_	2.27
Information Ratio	-0.10	_	-0.46
Up Capture Ratio	90.80	_	92.06
Down Capture Ratio	85.22	_	98.49

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.71	-	3.10
Avg Eff Maturity	4.30	_	4.39



Vanguard High-Yield Corporate Adm VWEAX

Asset Allocation as of 03-31-2021

Asset Class
US Stocks
Non-US Stocks
Bonds
Cash

100

Morningstar Category

High Yield Bond

Other

Total

Morningstar Index

ICE BofA US High Yield TR USD

Net %

0.21

0.21

91.98

5.07

2.54

100.00

Cat%

0.95

0.04

91.27

5.07

2.68

100.00

Style Analysis as of 03-31-2021							
Style Breakdown	1						
Fixed Income	Quality						
	High						
	Mid						
	Low						
Ltd Mod Ext							

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.79	_	0.73
AA	0.02	_	0.04
A	0.00	_	1.44
BBB	4.07	_	3.51
BB	53.94	_	31.76
В	28.49	_	36.53
Below B	6.30	_	23.42
Not Rated	1.39	_	2.57

	31-2021 Fund	Bmark	Cat	Fund	Ron	chm	ark	П	Cat	000	n/ A	vera	000			
					 ben	CHIH	ark	Ш	Udl	ego	IY A	vera	ige			
Government	4.95	_	1.15	()=												
Treasury	4.95	_	0.72	()=												
Inflation – Protected	0.00	_	0.00													
Agency/Quasi Agency	0.00	-	0.11	0												
Other Government Related	0.00	_	0.32													
Corporate	89.86	-	88.39													į
Corporate Bond	85.16	_	83.70													
Bank Loan	2.15	_	2.54													
Convertible	2.12	_	1.93													
Preferred	0.43	_	0.22													
Securitized	0.00	-	1.28	1[
Agency MBS Pass-Through	0.00	_	0.02													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.12													
Non-Agency Residential MBS	0.00	-	0.14													
Commercial MBS	0.00	_	0.33													
Asset-Backed	0.00	_	0.67	0												
Covered Bond	0.00	_	0.00													
Municipal	0.00	-	0.00													
Cash & Equivalents	5.20	-	6.40													
Other	0.00	_	2.78	i [] :												

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
T-Mobile US, Inc.	_	1.10	1.10	_
⊕ United States Treasury Notes	_	1.00	2.10	_
⊕ United States Treasury Notes	_	0.99	3.09	_
⊕ United States Treasury Notes	_	0.99	4.08	_
⊕ United States Treasury Notes	-	0.98	5.06	_
⊕ United States Treasury Notes	_	0.98	6.03	_
	_	0.97	7.00	_
United States Treasury Notes	_	0.89	7.89	_
⊕ Boa-Mtg Triparty Repo	_	0.88	8.77	_
⊕ Jpm Triparty Treasury	_	0.76	9.52	_

Total Holdings 607



Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.62 years.

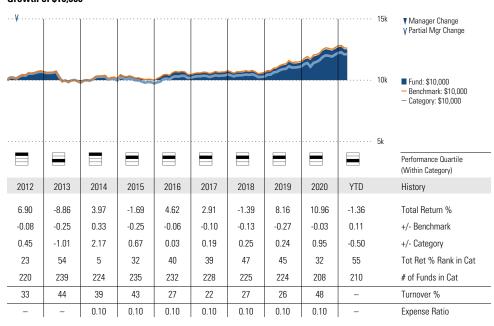
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 84.38% lower than the Inflation-Protected Bond category average.

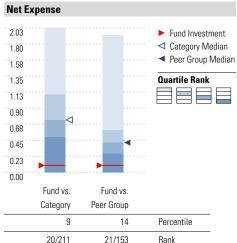
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.25	_	-0.16
Beta	0.94	_	0.92
R-Squared	98.21	_	77.06
Standard Deviation	3.71	3.90	4.26
Sharpe Ratio	1.12	1.08	0.91
Tracking Error	0.54	-	2.22
Information Ratio	-0.12	-	-0.46
Up Capture Ratio	96.61	-	89.88
Down Capture Ratio	92.60	-	93.36

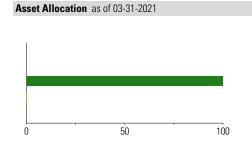
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.26	4.52	7.70
Avg Eff Maturity	7.70	-	8.21



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





Total	100.00	100.00
Other	0.00	0.57
Cash	0.08	4.05
Bonds	99.92	95.35
Non-US Stocks	0.00	0.01
US Stocks	0.00	0.02
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.91	0.00	97.43
AA	0.00	99.60	0.07
A	0.00	0.00	0.30
BBB	0.00	0.00	0.85
BB	0.00	0.00	0.52
В	0.00	0.00	0.06
Below B	0.00	0.00	0.01
Not Rated	0.09	0.40	0.76

Sector Weighting as of 03-			_			П	
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	99.92	-	87.98				
Treasury	0.00	-	0.69	0			
Inflation – Protected	99.92	_	84.28				
Agency/Quasi Agency	0.00	_	0.08				
Other Government Related	0.00	_	2.93	10			
Corporate	0.00	_	2.19	10			
Corporate Bond	0.00	_	2.09	i 🛛 🗎			
Bank Loan	0.00	-	0.07				
Convertible	0.00	_	0.03				
Preferred	0.00	_	0.00				
Securitized	0.00	_	4.45				
Agency MBS Pass-Through	0.00	_	1.73	10			
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.00	_	0.63	0			
Non-Agency Residential MBS	0.00	_	0.14	0			
Commercial MBS	0.00	_	0.18				
Asset-Backed	0.00	_	1.68	i[]			
Covered Bond	0.00	_	0.09				
Municipal	0.00	-	0.08	0			
Cash & Equivalents	0.08	-	4.88	[
Other	0.00	_	0.41				

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes	_	4.76	4.76	_
⊕ United States Treasury Notes	_	4.04	8.80	_
⊕ United States Treasury Notes	_	3.87	12.67	-
⊕ United States Treasury Notes	_	3.87	16.54	_
⊕ United States Treasury Notes	_	3.70	20.24	-
⊕ United States Treasury Notes	_	3.45	23.69	_
⊕ United States Treasury Notes	_	3.43	27.12	-
⊕ United States Treasury Notes	_	3.42	30.54	_
⊕ United States Treasury Notes	_	3.14	33.68	_
⊕ United States Treasury Notes	_	3.12	36.80	_

Total Holdings 45



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

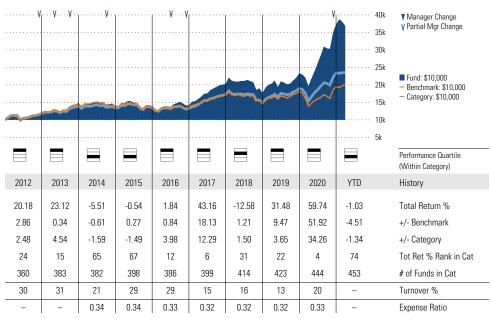
Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.16 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.33 is 69.44% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000

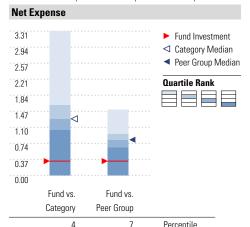


Trailing Performance



3-Year Risk Metrics

Down Capture Ratio



	18/456	25/359	Rank					
Peer group is a subset of the category and includes funds with the								
same management style (active vs. passive) and similar share class								
characteri	etice							

Rank

•			
	Fund	Bmark	Cat
Alpha	13.40	_	5.25
Beta	1.04	_	0.90
R-Squared	76.50	_	-
Standard Deviation	21.08	17.74	17.46
Sharpe Ratio	0.93	0.34	0.59
Tracking Error	10.24	_	7.28
Information Ratio	1.43	_	0.66
Up Capture Ratio	129.09	_	101.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	31.52	22.44	31.12
Price/Book Ratio	4.66	1.82	4.11
Geom Avg Mkt Cap \$B	86.47	43.17	55.28
ROE	11.37	11.33	15.06

73.60



80.55

18/456

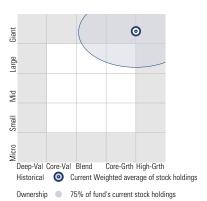
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth N

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

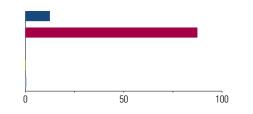
8	29	57	Laige
1	2	3	IVIIU
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



Total	100.00	100.00
Other	0.30	0.20
Cash	0.13	2.11
Bonds	0.00	0.05
Non-US Stocks	87.32	91.22
US Stocks	12.25	6.42
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2021												
		Fund	Bmark	Cat	Fund	i '	Bench	ımark	[] Cateo	gory Ave	erage			
Դ	Cyclical	42.48	39.51	32.59			,						'.	
A	Basic Materials	0.95	7.96	4.99		ĺ	· .							
A	Consumer Cyclical	32.74	11.20	14.52			· V				•			
F	Financial Services	8.79	17.28	12.24]	٠					
fi	Real Estate	0.00	3.07	0.84	[]	١								
W	Sensitive	35.74	34.23	43.82										
	Communication Services	8.52	5.98	7.64			0							
•	Energy	1.45	3.58	1.47		*								
Ф	Industrials	10.05	15.24	14.91										
	Technology	15.72	9.43	19.80										
→	Defensive	21.79	26.26	23.59										
Ħ	Consumer Defensive	6.68	10.28	9.87										
+	Healthcare	14.29	12.33	12.39]						
•	Utilities	0.82	3.65	1.33		7								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 03-31-2021



Greater Asia	Fund % 33.43	Cat % 34.46
Japan	8.68	13.38
Australasia	0.55	1.64
Asia-4 Tigers	5.12	7.90
Asia-ex 4 Tigers	19.08	11.54
Not Classified	0.00	0.00

Fund % 17.83	Cat % 12.64	Greater Europe	Fund % 48.72	Cat % 52.92	Market Maturity	Fund %
13.37	10.13	United Kingdom	5.17	9.84	Developed Markets	76.46
4.46	2.51	W euro-ex UK	43.15	41.61	Emerging Markets	23.54
		Emrgng Europe	0.00	0.40	Not Available	0.00
		Africa	0.40	1.07		
	17.83 13.37	17.83 12.64 13.37 10.13	17.83 12.64 Greater Europe 13.37 10.13 United Kingdom 4.46 2.51 W euro-ex UK Emrgng Europe	17.83 12.64 Greater Europe 48.72 13.37 10.13 United Kingdom 5.17 4.46 2.51 W euro-ex UK 43.15 Emrgng Europe 0.00	17.83 12.64 Greater Europe 48.72 52.92 13.37 10.13 United Kingdom 5.17 9.84 4.46 2.51 W euro-ex UK 43.15 41.61 Emrgng Europe 0.00 0.40	17.83 12.64 Greater Europe 48.72 52.92 Market Maturity 13.37 10.13 United Kingdom 5.17 9.84 Developed Markets 4.46 2.51 W euro-ex UK 43.15 41.61 Emerging Markets Emrgng Europe 0.00 0.40 Not Available

Top 10 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ ASML Holding NV	6.82	6.82	30.05	Technology
① Tencent Holdings Ltd	5.38	12.20	7.77	Communication Svc
	4.09	16.29	-12.12	Consumer Cyclical
○ Tesla Inc ○	3.49	19.78	-5.35	Consumer Cyclical
Alibaba Group Holding Ltd Ordinary Shares	3.32	23.10	_	Consumer Cyclical
⊕ Adyen NV	2.99	26.09	-0.64	Technology
★ Kering SA	2.99	29.08	-0.56	Consumer Cyclical
⊕ Illumina Inc	2.80	31.87	3.80	Healthcare
	2.50	34.37	9.91	Consumer Cyclical
	2.38	36.75	-22.19	Healthcare

Total Holdings 135

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.85 years.
- × Style: The fund has landed in its primary style box Large Value — 63.64 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 66.98% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.







19/277 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.27	_	-2.92
Beta	1.10	_	1.10
R-Squared	95.89	-	93.30
Standard Deviation	19.90	17.74	20.21
Sharpe Ratio	0.32	0.34	0.19
Tracking Error	4.40	-	5.84
Information Ratio	0.01	-	-0.53
Up Capture Ratio	107.72	-	103.90
Down Capture Ratio	109.30	-	117.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.29	22.44	17.09
Price/Book Ratio	1.49	1.82	1.34
Geom Avg Mkt Cap \$B	31.48	43.17	37.32
ROE	8.25	11.33	8.29



21/377



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value MSCI EAFE NR USD

Morningstar Index

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

1. /			
30	39	11	raige
8	9	2	MIN
1	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2021



		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	iorv Ave	erage			
b	Cyclical	44.49	39.51	43.82							3-	-	7.	
à.	Basic Materials	12.59	7.96	9.16			* [
4	Consumer Cyclical	12.85	11.20	11.35										
₽	Financial Services	17.63	17.28	21.43			1							
b	Real Estate	1.42	3.07	1.88										
NI	Sensitive	40.93	34.23	35.58										
	Communication Services	8.74	5.98	6.37										
•	Energy	4.42	3.58	5.52										
\$	Industrials	18.95	15.24	14.94										
	Technology	8.82	9.43	8.75			= [
→	Defensive	14.58	26.26	20.59			,							
=	Consumer Defensive	7.21	10.28	7.44			0							
۲	Healthcare	4.63	12.33	9.38										
?	Utilities	2.74	3.65	3.77		İ								

100

World Regions % Equity 03-31-2021



	Fund %	Cat %
Greater Asia	35.24	33.08
Japan	12.18	18.30
Australasia	1.06	3.07
Asia-4 Tigers	10.57	8.39
Asia-ex 4 Tigers	11.43	3.32
Not Classified	0.00	0.00

Americas	Fund % 10.32	Cat % 7.49	Greater Europe	Fund % 54.44	Cat % 59.44	Market Maturity	Fund %
North America	8.01	6.29	United Kingdom	16.65	15.65	Developed Markets	84.90
Central/Latin	2.31	1.20	W euro-ex UK	36.34	42.88	Emerging Markets	15.10
			Emrgng Europe	0.41	0.40	Not Available	0.00
			Africa	1.04	0.51		

Top 10 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Market Liquidity Inv	4.22	4.22	_	_
⊕ Samsung Electronics Co Ltd	1.78	6.00	_	Technology
Capri Holdings Ltd	1.68	7.68	21.43	Consumer Cyclical
○ Novartis AG	1.41	9.09	-1.11	Healthcare
Baidu Inc ADR	1.40	10.49	0.61	Communication Svc
POSCO	1.35	11.83	_	Basic Materials
⊕ LafargeHolcim Ltd	1.32	13.16	14.23	Basic Materials
⊕ Samsung Electronics Co Ltd GDR	1.31	14.47	-0.05	Technology
⊕ Tencent Holdings Ltd	1.03	15.49	7.77	Communication Svc
SK Hynix Inc	1.03	16.52	_	Technology

Total Holdings 205

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Michael Johnson since 04-2016

Quantitative Screens

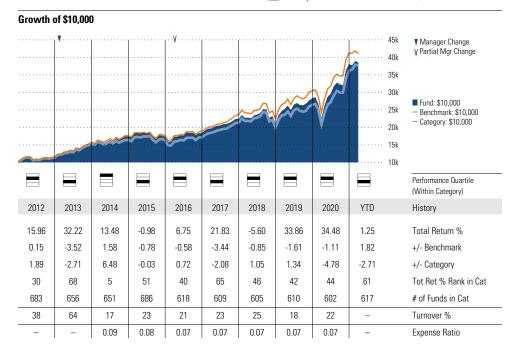
Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 8.11 years.

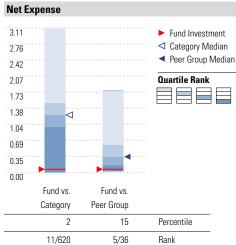
Net Expense: The fund's expense ratio of 0.07 is
 93.75% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	0.24	_	1.38
Beta	0.97	_	1.01
R-Squared	98.84	_	92.05
Standard Deviation	21.12	21.55	22.77
Sharpe Ratio	0.87	0.87	0.88
Tracking Error	2.34	-	6.41
Information Ratio	-0.10	-	0.07
Up Capture Ratio	97.76	-	103.41
Down Capture Ratio	96.84	-	100.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.46	36.67	37.02
Price/Book Ratio	6.35	9.41	6.04
Geom Avg Mkt Cap \$B	25.54	21.11	18.56
ROE	11.85	16.08	6.78



Vanguard Mid-Cap Growth Index Admiral VMGMX

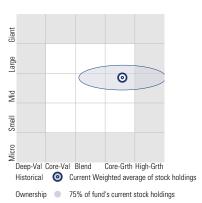
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

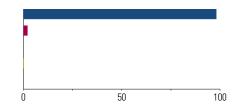
. ,			
2	12	14	Large
2	35	36	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2021



Total	100.00	100.00
Other	0.00	0.50
Cash	0.04	2.85
Bonds	0.00	0.02
Non-US Stocks	1.94	4.99
US Stocks	98.02	91.65
Asset Class	Net %	Cat%

JEC	ctor Weighting as of 03-3				0
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	24.56	18.98	26.95	
A	Basic Materials	1.98	1.32	2.06	
A	Consumer Cyclical	11.61	11.59	14.16	
,	Financial Services	4.71	3.45	7.57	
fi	Real Estate	6.26	2.62	3.16	
W	Sensitive	54.85	55.29	48.62	
	Communication Services	6.29	7.54	6.05	
•	Energy	1.92	0.50	0.47	
Ф	Industrials	14.21	11.70	12.49	
	Technology	32.43	35.55	29.61	
→	Defensive	20.59	25.72	24.43	
Ħ	Consumer Defensive	2.80	4.33	2.96	
+	Healthcare	17.79	21.30	20.96	
•	Utilities	0.00	0.09	0.51	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Guillulative 76	TTD neturn 76	Morningstal Sector
□ IDEXX Laboratories Inc	1.32	1.32	-2.11	Healthcare
⊕ Microchip Technology Inc	1.32	2.65	12.67	Technology
○ Chipotle Mexican Grill Inc	1.27	3.92	2.46	Consumer Cyclical
⊕ Amphenol Corp Class A	1.25	5.17	1.34	Technology
Digital Realty Trust Inc	1.25	6.42	1.78	Real Estate
○ Cadence Design Systems Inc	1.21	7.63	0.41	Technology
Synopsys Inc	1.20	8.83	-4.42	Technology
○ Centene Corp	1.18	10.01	6.46	Healthcare
☐ IQVIA Holdings Inc	1.17	11.18	7.80	Healthcare
⊕ DocuSign Inc	1.14	12.32	-8.93	Technology
○ Veeva Systems Inc Class A	1.13	13.45	-4.04	Healthcare
	1.10	14.55	-9.13	Communication Svc
DexCom Inc	1.10	15.64	-2.79	Healthcare
⊖ IHS Markit Ltd	1.09	16.74	7.96	Industrials
Pioneer Natural Resources Co	1.09	17.82	39.94	Energy

Total Holdings 179



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Michael Johnson since 04-2016

Quantitative Screens

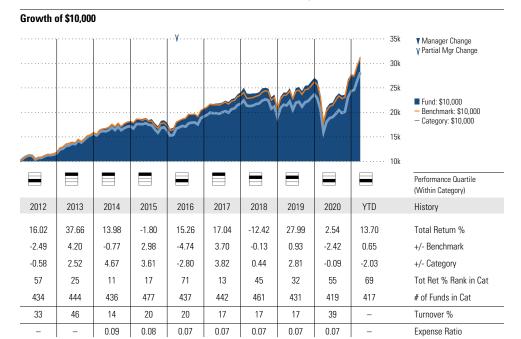
Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.63 years.

Net Expense: The fund's expense ratio of 0.07 is 93.2% lower than the Mid-Cap Value category average.

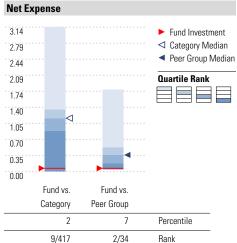
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





3-Year Risk Metrics



• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	-0.67	_	-1.10
Beta	0.99	_	1.03
R-Squared	99.32	_	96.76
Standard Deviation	22.92	23.17	24.37
Sharpe Ratio	0.47	0.50	0.45
Tracking Error	1.91	_	4.94
Information Ratio	-0.45	_	-0.21
Up Capture Ratio	97.07	_	102.37
Down Capture Ratio	99.24	_	107.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.04	23.42	21.52
Price/Book Ratio	2.30	2.41	2.02
Geom Avg Mkt Cap \$B	21.52	16.64	12.46
ROE	11.04	8.12	8.83



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



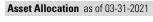
Style Breakdown

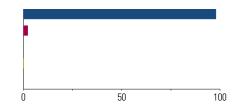
Equity

5	5	1	Large
43	42	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.63
Cash	0.05	1.52
Bonds	0.00	0.02
Non-US Stocks	2.08	6.03
US Stocks	97.87	91.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	48.59	45.70	44.68	
A.	Basic Materials	6.49	6.01	5.32	
A	Consumer Cyclical	13.28	13.71	12.53	
æ	Financial Services	18.00	15.69	20.20	
fit.	Real Estate	10.82	10.29	6.63	
W#	Sensitive	28.74	35.65	33.87	
	Communication Services	4.48	4.33	3.14	
8	Energy	5.32	4.31	3.82	
¢	Industrials	9.42	16.22	17.22	
	Technology	9.52	10.79	9.69	
→	Defensive	22.67	18.65	21.46	
	Consumer Defensive	4.52	4.23	6.33	
٠	Healthcare	6.69	7.37	9.58	
•	Utilities	11.46	7.05	5.55	
					0% 5 10 15 20 25 30 35 40 45

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Carrier Global Corp Ordinary Shares	1.16	1.16	_	Industrials
⊕ International Flavors & Fragrances Inc	1.09	2.25	28.98	Basic Materials
⊕ Corteva Inc	1.09	3.34	20.74	Basic Materials
⊕ Corning Inc	1.05	4.39	21.53	Technology
Motorola Solutions Inc	1.00	5.40	11.00	Technology
⊕ Delta Air Lines Inc	0.97	6.37	20.07	Industrials
⊕ D.R. Horton Inc	0.97	7.34	29.60	Consumer Cyclical
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	0.94	8.28	11.79	Real Estate
⊕ Eversource Energy	0.94	9.21	0.79	Utilities
◆ WEC Energy Group Inc	0.93	10.14	2.43	Utilities
⊕ Willis Towers Watson PLC	0.93	11.07	8.98	Financial Services
⊕ Valero Energy Corp	0.92	11.99	28.30	Energy
Discover Financial Services	0.92	12.91	5.41	Financial Services
	0.88	13.80	16.14	Financial Services
⊕ Lennar Corp	0.88	14.67	33.12	Consumer Cyclical

Total Holdings 201



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.9 years.
- Net Expense: The fund's expense ratio of 0.12 is 89.09% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	1.94	_	1.10
Beta	0.93	_	0.92
R-Squared	98.58	_	93.61
Standard Deviation	18.17	19.40	18.44
Sharpe Ratio	0.59	0.50	0.55
Tracking Error	2.56	_	5.02
Information Ratio	0.61	_	0.04
Up Capture Ratio	98.29	_	95.17
Down Capture Ratio	89.92	_	91.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.52	38.46	42.92
Price/Book Ratio	2.70	2.42	2.37
Geom Avg Mkt Cap \$B	18.39	9.35	20.82
ROE	9.96	9.56	6.59



Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 03-31-2021

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

3	17	13	Large
8	38	1	Mid
6	12	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	v	Benchmark	[] C	atego	ory Av	verag	е		
Ն	Cyclical	99.97	99.13	99.21										
i.	Basic Materials	0.00	0.00	0.07	ĺ									
-	Consumer Cyclical	0.00	0.13	1.44	0									
ê	Financial Services	0.00	0.00	0.20	Ó									
b	Real Estate	99.97	99.00	97.50									Ė.	į,
M	Sensitive	0.03	0.87	0.73	0 : :									
	Communication Services	0.00	0.00	0.15	Ó									
•	Energy	0.00	0.00	0.02	<u> </u>									
\$	Industrials	0.03	0.87	0.15	ď									
2	Technology	0.00	0.00	0.41										
+	Defensive	0.00	0.00	0.07										
=	Consumer Defensive	0.00	0.00	0.00	ĺ									
ì	Healthcare	0.00	0.00	0.00	ĺ									
?	Utilities	0.00	0.00	0.07	Ĭ.									

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	11.88	11.88	_	_
⊕ American Tower Corp	7.12	19.00	6.50	Real Estate
⊕ Prologis Inc	5.25	24.26	6.99	Real Estate
⊕ Crown Castle International Corp	4.92	29.17	8.96	Real Estate
⊕ Equinix Inc	4.04	33.21	-4.44	Real Estate
⊕ Public Storage	2.60	35.81	7.72	Real Estate
Digital Realty Trust Inc	2.59	38.41	1.78	Real Estate
⇒ Simon Property Group Inc	2.44	40.84	33.41	Real Estate
◆ SBA Communications Corp	2.07	42.91	-1.42	Real Estate
Welltower Inc ■ Compare the second	2.00	44.92	11.79	Real Estate
⊕ Weyerhaeuser Co	1.78	46.70	6.68	Real Estate
⊕ CBRE Group Inc Class A	1.78	48.48	26.13	Real Estate
⊖ Equity Residential	1.76	50.24	21.85	Real Estate
⊕ AvalonBay Communities Inc	1.73	51.96	16.00	Real Estate
Realty Income Corp	1.49	53.46	3.27	Real Estate

Total Holdings 176



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 9 years it's been in existence.

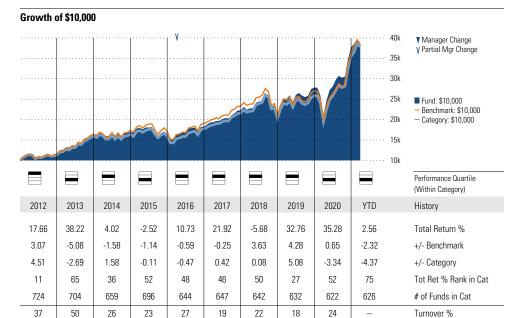
Management: The fund's management has been in place for 16.26 years.

 \times Style: The fund has landed in its primary style box — Small Growth — 2.86 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

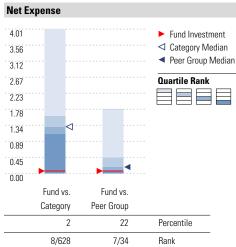




0.07

0.07

0.07



0.09

0.08

0.07

0.07

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.87	_	3.76
Beta	0.93	_	0.95
R-Squared	97.25	_	92.30
Standard Deviation	24.11	25.53	25.24
Sharpe Ratio	0.80	0.69	0.81
Tracking Error	4.37	_	7.09
Information Ratio	0.51	_	0.40
Up Capture Ratio	95.78	_	100.41
Down Capture Ratio	86.49	-	90.17

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	35.17	29.90	36.31						
Price/Book Ratio	5.07	5.35	5.56						
Geom Avg Mkt Cap \$B	6.39	3.28	5.69						
ROE	4.19	0.60	1.29						



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

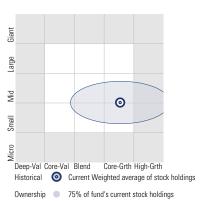
Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

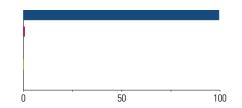
Lquity			
0	0	0	Large
3	18	31	Mid
3	21	24	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.25
Cash	0.06	2.80
Bonds	0.00	0.02
Non-US Stocks	0.51	4.06
US Stocks	99.43	92.87
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		• Ben	chmark] Ca	tegory	Avera	ge		
Ն	Cyclical	25.21	22.46	23.49										
i.	Basic Materials	2.32	2.57	2.14										
4	Consumer Cyclical	11.04	12.49	11.29				'						
<u> </u>	Financial Services	4.19	3.93	7.51		[
ŧ	Real Estate	7.66	3.47	2.55										
M	Sensitive	46.87	39.69	44.95										
	Communication Services	3.34	2.47	2.48										
	Energy	1.33	0.20	0.69	Ö									
Ċ.	Industrials	13.14	15.68	16.10										
2	Technology	29.06	21.34	25.68										
→	Defensive	27.91	37.83	31.56									1	
=	Consumer Defensive	3.64	3.29	4.38										
7	Healthcare	23.91	33.06	26.64								,		
•	Utilities	0.36	1.48	0.54	0									

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Teledyne Technologies Inc	0.68	0.68	5.53	Technology
⊕ Entegris Inc	0.67	1.35	16.42	Technology
⊕ Bio-Techne Corp	0.66	2.01	20.37	Healthcare
⊕ PTC Inc	0.64	2.65	15.08	Technology
⊕ Charles River Laboratories International Inc	0.64	3.29	16.00	Healthcare
Avantor Inc	0.63	3.92	2.77	Basic Materials
⊕ Guardant Health Inc	0.61	4.53	18.44	Healthcare
⊕ Fair Isaac Corp	0.60	5.13	-4.89	Technology
⊕ Pool Corp	0.59	5.72	-7.16	Consumer Cyclical
⊕ Cree Inc	0.55	6.27	2.11	Technology
⊕ Graco Inc	0.54	6.81	-0.75	Industrials
⊕ NovoCure Ltd	0.51	7.32	-23.61	Healthcare
⊕ Masimo Corp	0.51	7.83	-14.43	Healthcare
Ð Chegg Inc	0.51	8.33	-5.17	Consumer Defensive
⊕ Sunrun Inc	0.50	8.84	-12.83	Technology

Total Holdings 641



Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

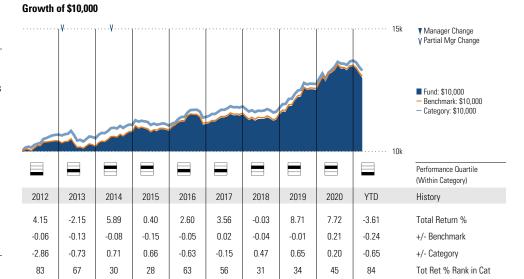
Management: The fund's management has been in place for 8.11 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.05 is 91.67% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



427

54

0.05

436

31

0.05

441

422

79

0.05

of Funds in Cat

Turnover %

Expense Ratio

454

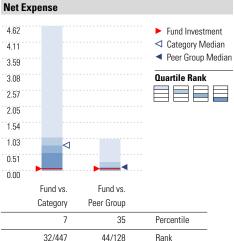
0.05

450

55

0.05





540

73

478

72

0.07

491

84

0.06

532

80

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	-0.17	-	0.10
Beta	1.03	-	0.98
R-Squared	99.22	-	84.44
Standard Deviation	3.69	3.56	3.81
Sharpe Ratio	0.89	0.93	0.88
Tracking Error	0.34	-	1.48
Information Ratio	-0.08	-	-0.12
Up Capture Ratio	101.14	-	101.31
Down Capture Ratio	103.95	_	104.11

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.63	4.43	5.73
Avg Eff Maturity	8.50	_	7.22

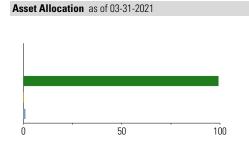


Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis	as of 03-31-2021
Style Breakdown	1
Fixed Income	Quality
	High
	M id
	Low
Ltd Mod Ext	
Duration	



Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	99.10	95.97
Cash	0.07	1.09
Other	0.83	2.93
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	68.59	3.53	42.58
AA	3.12	74.59	12.15
A	12.15	10.82	25.40
BBB	16.16	8.32	14.73
BB	0.00	0.28	2.23
В	0.00	0.00	2.06
Below B	0.01	0.00	0.76
Not Rated	-0.03	2.46	0.10

	Fund	Bmark	Cat	Fund	▼ Ron	chmark	II ca	togor	Avera	90		
•				runu	, Dell	Ullilaik	∐ ∪a	tegury	Avera	ye		
Government	46.54	-	28.36		1			1	1	1		
Treasury	42.45	-	21.55		- :			- :	- :	- :	- :	1
Inflation – Protected	0.00	_	1.55									
Agency/Quasi Agency	2.52	_	1.46									
Other Government Related	1.57	-	3.80									
Corporate	28.83	_	29.58									
Corporate Bond	27.99	_	27.80						0			
Bank Loan	0.00	_	0.27									
Convertible	0.84	_	1.46									
Preferred	0.00	_	0.05	ĺ								
Securitized	23.84	-	32.62									
Agency MBS Pass-Through	21.11	_	21.32									
Agency MBS ARM	0.02	_	0.06									
Agency MBS CMO	1.04	_	3.19									
Non-Agency Residential MBS	0.00	_	0.34	0								
Commercial MBS	1.24	_	2.22									
Asset-Backed	0.43	_	5.49									
Covered Bond	0.00	_	0.00	i i								
Municipal	0.72	_	0.94									
Cash & Equivalents	0.07	_	7.11									
Other	0.00	_	1.39	10								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	Maturity Date	% INEL ASSEL	Guillulative 76	rixeu ilicollie sectoi
⊕ Federal National Mortgage Association 2.19%	_	0.78	0.78	_
United States Treasury Notes	-	0.72	1.49	_
⊕ United States Treasury Notes	_	0.57	2.07	_
⊕ United States Treasury Notes	_	0.49	2.55	-
① United States Treasury Notes	-	0.42	2.97	_
United States Treasury Notes	_	0.40	3.37	_
United States Treasury Notes	-	0.40	3.77	_
→ Federal National Mortgage Association 2.5%	_	0.39	4.16	_
United States Treasury Notes	_	0.39	4.56	_
United States Treasury Notes	_	0.39	4.94	_



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Neiman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.27 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.68% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

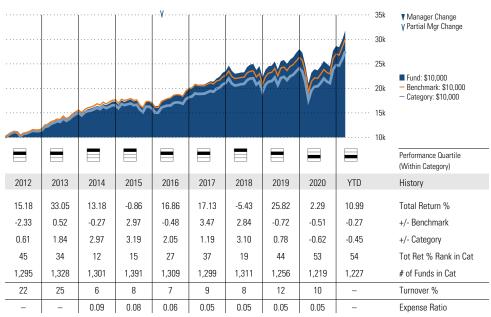
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



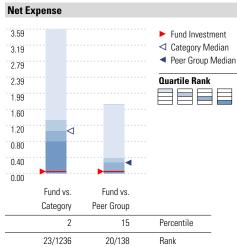
Morningstar Index

Russell 1000 Value TR USD

Growth of \$10,000



Trailing Performance Total Return % 60% 55 50 45 40 35 30 25 20 15 10 5 as of 03-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 10.99 51.33 11.41 12.72 11.63 7.14 11.98 11.26 56.09 10.96 11.74 10.99 Benchmark Return % 56.98 10 46 11 43 10.32 11 44 Category Average % 65 34 27 19 % Rank in Category 1.227 1.207 1.136 1.007 728 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.89	_	-0.42
Beta	0.94	_	0.99
R-Squared	99.25	_	95.84
Standard Deviation	18.90	19.97	20.15
Sharpe Ratio	0.59	0.55	0.53
Tracking Error	2.00	_	4.46
Information Ratio	0.22	_	-0.19
Up Capture Ratio	98.78	_	97.86
Down Capture Ratio	96.33	-	99.87

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.20	23.47	22.99
Price/Book Ratio	2.60	2.48	2.63
Geom Avg Mkt Cap \$B	97.79	69.19	118.36
ROE	17.30	12.25	17.79



Vanguard Value Index Adm VVIAX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Cat%

92.21

5.63

-0.07

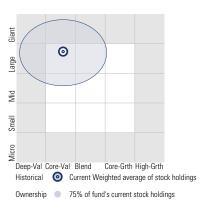
1.47

0.76

100.00

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

Equity

1. /			
43	34	3	Large
9	10	1	Mid
0	0	0	Small

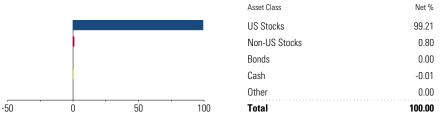
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2021



	tor Weighting as of 03-3			_				. п.					
		Fund	Bmark	Cat	Fund	•	Benchm	ark [] C	ategory	Average			,
Ն	Cyclical	31.99	36.92	34.20									
A.	Basic Materials	2.92	4.17	3.52		10							
A	Consumer Cyclical	4.11	7.72	7.92			İ						
,	Financial Services	22.11	20.52	19.89									
fi	Real Estate	2.85	4.51	2.87] '							
W	Sensitive	32.27	37.73	38.15									
	Communication Services	6.78	9.23	8.08		· -	0						
ð	Energy	5.25	5.14	5.36				_ :					
Ф	Industrials	12.68	13.66	12.24) [
	Technology	7.56	9.70	12.47			• []					
→	Defensive	35.74	25.36	27.65			,						
=	Consumer Defensive	10.97	7.57	8.77									
+	Healthcare	19.07	12.81	14.21		- :							
•	Utilities	5.70	4.98	4.67									
					0%	5	10	15	20	25	30	35	

Top 15 Holdings as of 03-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class B	2.97	2.97	10.18	Financial Services
⊕ JPMorgan Chase & Co	2.94	5.91	20.51	Financial Services
⊕ Johnson & Johnson	2.73	8.64	5.07	Healthcare
⊕ UnitedHealth Group Inc	2.23	10.87	6.46	Healthcare
⊕ Procter & Gamble Co	2.11	12.98	-2.10	Consumer Defensive
⊕ Bank of America Corp	1.90	14.89	28.24	Financial Services
⊕ Intel Corp	1.64	16.53	29.16	Technology
⊕ Comcast Corp Class A	1.56	18.09	3.70	Communication Svc
⊕ Exxon Mobil Corp	1.49	19.59	37.55	Energy
Verizon Communications Inc	1.45	21.03	0.05	Communication Svc
⊕ AT&T Inc	1.36	22.40	7.06	Communication Svc
⊕ Abbott Laboratories	1.34	23.74	9.86	Healthcare
⊕ Coca-Cola Co	1.29	25.03	-3.12	Consumer Defensive
→ Pfizer Inc	1.27	26.30	-0.52	Healthcare
⊕ Cisco Systems Inc	1.24	27.55	16.36	Technology

Total Holdings 335

