

American Century Ultra® R6 AULDX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Keith Lee since 12-2008
Michael Li since 12-2008
Jeffrey Bourke since 08-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.28 years.

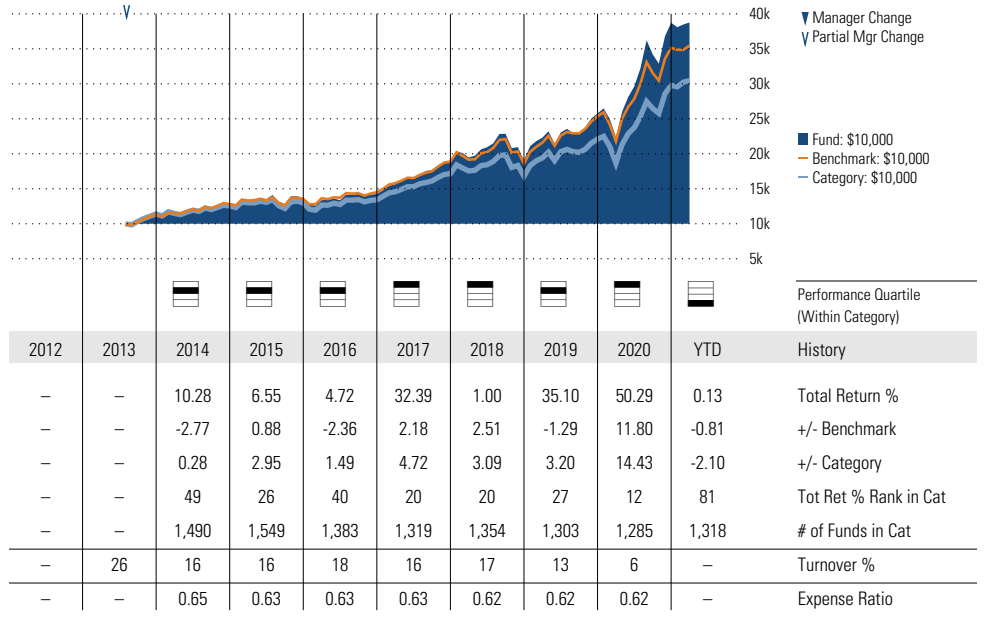
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.62 is 37.37% lower than the Large Growth category average.

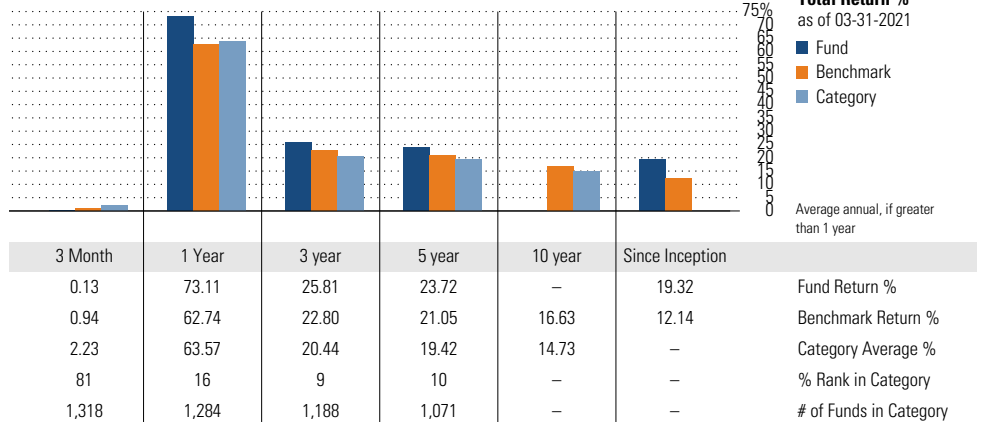
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

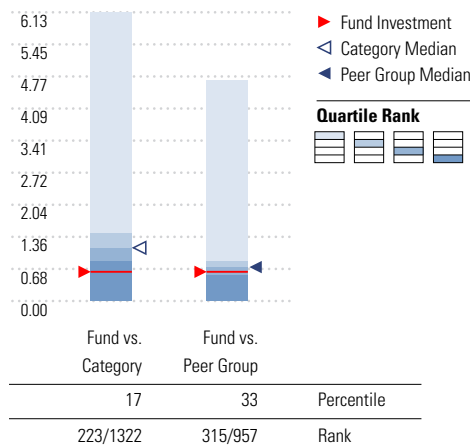
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.66 | - | -1.13 |
| Beta | 1.10 | - | 0.98 |
| R-Squared | 98.60 | - | 92.90 |
| Standard Deviation | 21.45 | 19.41 | 19.74 |
| Sharpe Ratio | 1.12 | 1.09 | 0.98 |
| Tracking Error | 3.17 | - | 5.17 |
| Information Ratio | 0.95 | - | -0.57 |
| Up Capture Ratio | 110.43 | - | 93.41 |
| Down Capture Ratio | 108.06 | - | 95.80 |

Portfolio Metrics

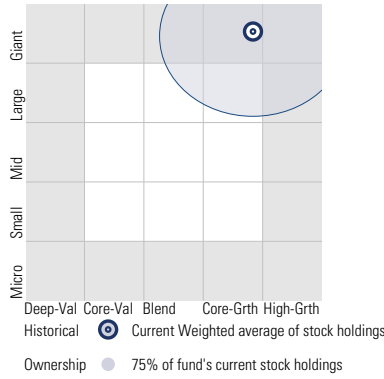
| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 39.17 | 35.92 | 35.64 |
| Price/Book Ratio | 9.59 | 11.24 | 7.95 |
| Geom Avg Mkt Cap \$B | 307.54 | 261.62 | 286.48 |
| ROE | 30.90 | 35.29 | 28.56 |

American Century Ultra® R6 AULDX

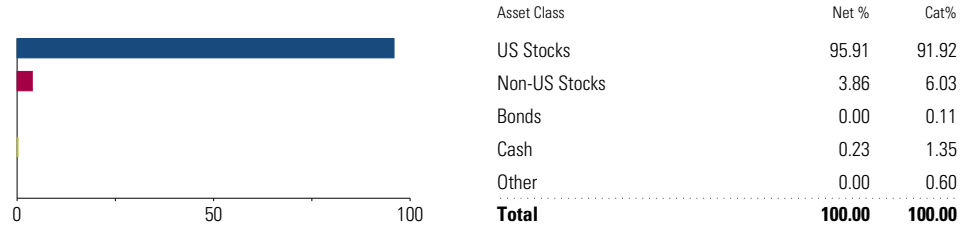
Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

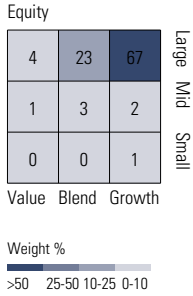
Style Analysis as of 03-31-2021
Morningstar Style Box™



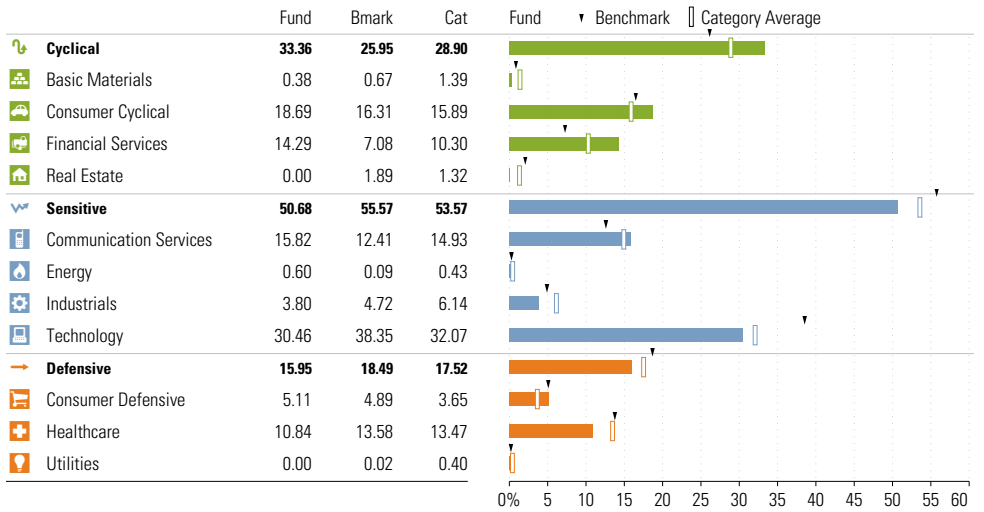
Asset Allocation as of 03-31-2021



Style Breakdown



Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 11.75 | 11.75 | -7.79 | Technology |
| Amazon.com Inc | 7.35 | 19.11 | -5.00 | Consumer Cyclical |
| Microsoft Corp | 5.80 | 24.91 | 6.25 | Technology |
| Mastercard Inc A | 4.48 | 29.39 | -0.13 | Financial Services |
| Facebook Inc A | 4.41 | 33.79 | 7.82 | Communication Svc |
| Visa Inc Class A | 4.06 | 37.85 | -3.05 | Financial Services |
| Alphabet Inc Class C | 3.96 | 41.81 | 18.08 | Communication Svc |
| Tesla Inc | 3.95 | 45.77 | -5.35 | Consumer Cyclical |
| UnitedHealth Group Inc | 3.50 | 49.27 | 6.46 | Healthcare |
| PayPal Holdings Inc | 3.34 | 52.61 | 3.69 | Financial Services |
| Alphabet Inc A | 3.25 | 55.86 | 17.68 | Communication Svc |
| Intuitive Surgical Inc | 2.45 | 58.31 | -9.68 | Healthcare |
| Salesforce.com Inc | 2.45 | 60.75 | -4.79 | Technology |
| Square Inc A | 1.94 | 62.69 | 4.32 | Technology |
| Chipotle Mexican Grill Inc | 1.88 | 64.57 | 2.46 | Consumer Cyclical |

Total Holdings 63

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Jeffrey Lager since 03-2011
 Paul Benjamin since 07-2014
 Anne-Marie Peterson since 10-2015
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.26 years.

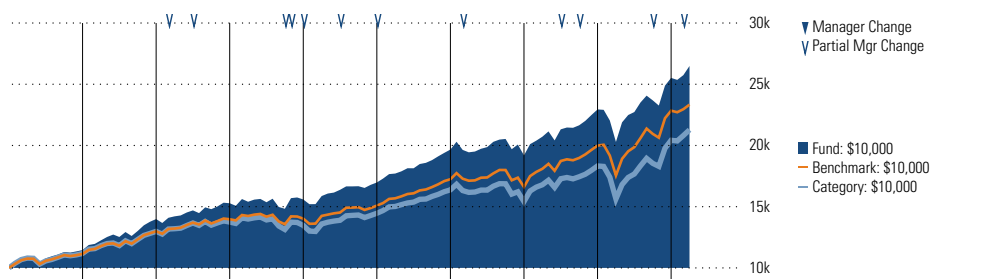
✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 75.47% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

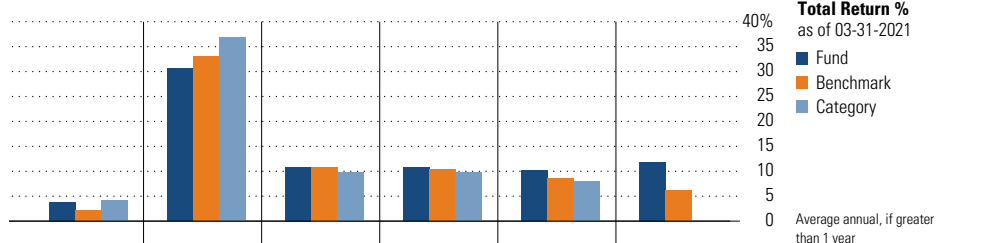
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



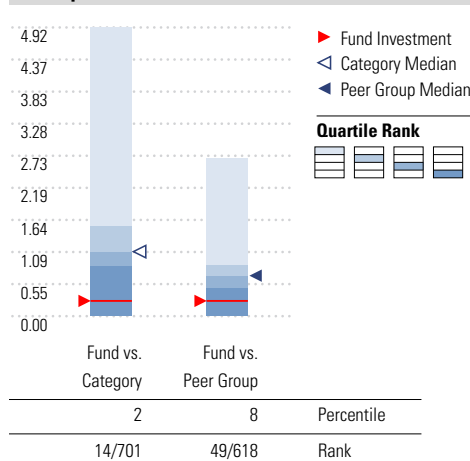
| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | History |
|-------|-------|------|------|------|-------|-------|-------|-------|-------|-----------------------|
| 14.57 | 22.12 | 9.22 | 2.03 | 8.90 | 15.84 | -2.42 | 19.55 | 11.22 | 3.82 | Total Return % |
| 3.10 | 5.59 | 1.65 | 1.67 | 1.30 | 1.56 | 1.24 | -0.78 | -3.04 | 1.66 | +/- Benchmark |
| 2.85 | 5.64 | 3.01 | 3.96 | 1.56 | 2.63 | 3.34 | 0.32 | -0.50 | -0.39 | +/- Category |
| 9 | 5 | 16 | 3 | 20 | 15 | 8 | 48 | 57 | 44 | Tot Ret % Rank in Cat |
| 736 | 776 | 742 | 784 | 733 | 712 | 722 | 696 | 672 | 700 | # of Funds in Cat |
| 54 | 55 | 68 | 82 | 79 | 95 | 72 | 104 | 176 | - | Turnover % |
| - | - | 0.29 | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | - | Expense Ratio |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 3.82 | 30.58 | 10.87 | 10.79 | 10.18 | 11.86 | Fund Return % |
| 2.16 | 32.97 | 10.87 | 10.37 | 8.66 | 6.12 | Benchmark Return % |
| 4.21 | 36.90 | 9.72 | 9.70 | 7.99 | - | Category Average % |
| 44 | 83 | 28 | 23 | 6 | - | % Rank in Category |
| 700 | 666 | 641 | 575 | 412 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.64 | - | -1.58 |
| Beta | 0.94 | - | 1.07 |
| R-Squared | 97.73 | - | 94.19 |
| Standard Deviation | 10.67 | 11.28 | 12.46 |
| Sharpe Ratio | 0.89 | 0.85 | 0.71 |
| Tracking Error | 1.76 | - | 3.20 |
| Information Ratio | 0.00 | - | -0.40 |
| Up Capture Ratio | 96.69 | - | 100.37 |
| Down Capture Ratio | 93.51 | - | 110.39 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.34 | 26.49 | 26.39 |
| Price/Book Ratio | 3.56 | 3.18 | 3.20 |
| Avg Eff Duration | 6.84 | 6.31 | 4.84 |

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%

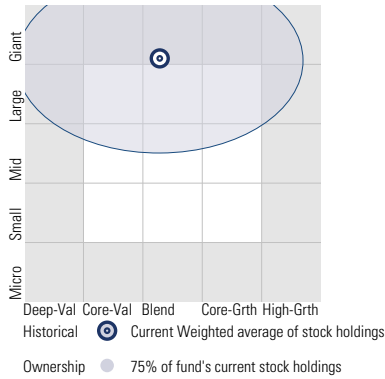
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

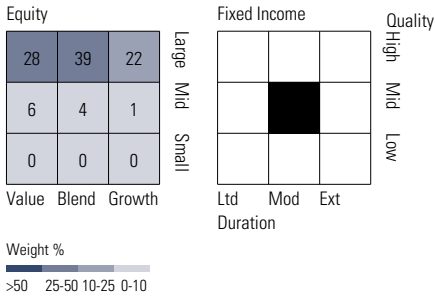
Equity

Style Analysis as of 03-31-2021

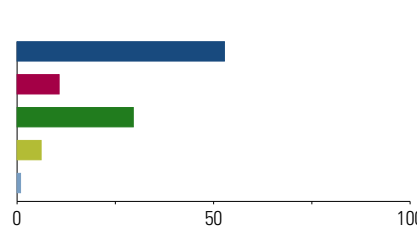
Morningstar Style Box™



Style Breakdown

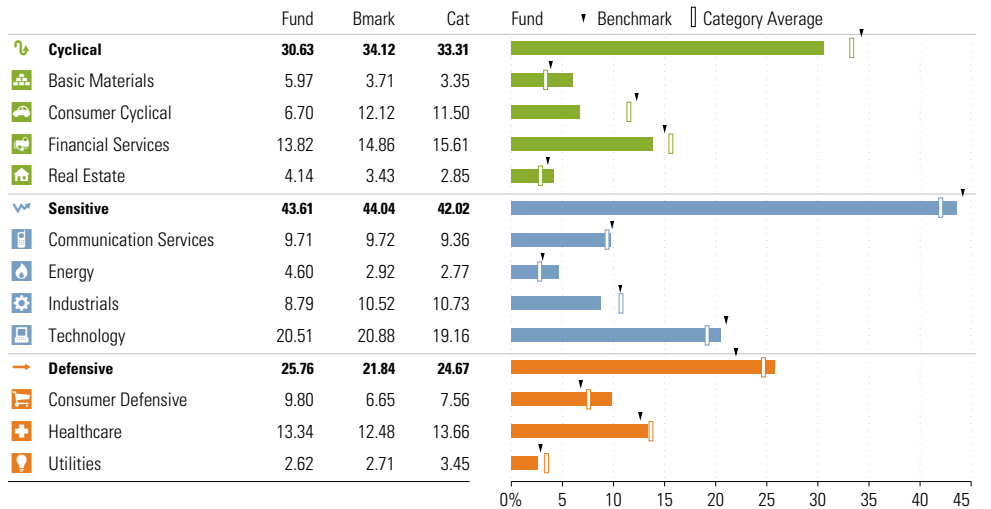


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 52.75 | 47.97 |
| Non-US Stocks | 10.69 | 12.52 |
| Bonds | 29.56 | 31.58 |
| Cash | 6.11 | 5.14 |
| Other | 0.88 | 2.79 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | — | 11.72 | 11.72 | — | — |
| Cash And Other Assets Less Liabilities | — | 5.71 | 17.43 | — | — |
| Microsoft Corp | — | 3.78 | 21.21 | 6.25 | Technology |
| Broadcom Inc | — | 2.45 | 23.66 | 6.72 | Technology |
| UnitedHealth Group Inc | — | 2.07 | 25.72 | 6.46 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | — | 1.83 | 27.56 | 8.80 | Technology |
| Federal National Mortgage Association 2.5% | 06-2051 | 1.73 | 29.29 | — | — |
| Comcast Corp Class A | — | 1.65 | 30.95 | 3.70 | Communication Svc |
| Philip Morris International Inc | — | 1.62 | 32.57 | 8.64 | Consumer Defensive |
| The Home Depot Inc | — | 1.34 | 33.91 | 15.54 | Consumer Cyclical |

Total Holdings 2175

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Europacific Growth R6 RERGX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-2001
- Nicholas Grace since 06-2002
- Sung Lee since 06-2002
- Jesper Lyckeus since 06-2004
- Jonathan Knowles since 06-2006
- Andrew Suzman since 06-2007
- Christopher Thomsen since 06-2008
- Lawrence Kymisis since 06-2014
- Lara Pellini since 10-2014
- Gerald Manoir since 01-2020
- Noriko Chen since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.84 years.

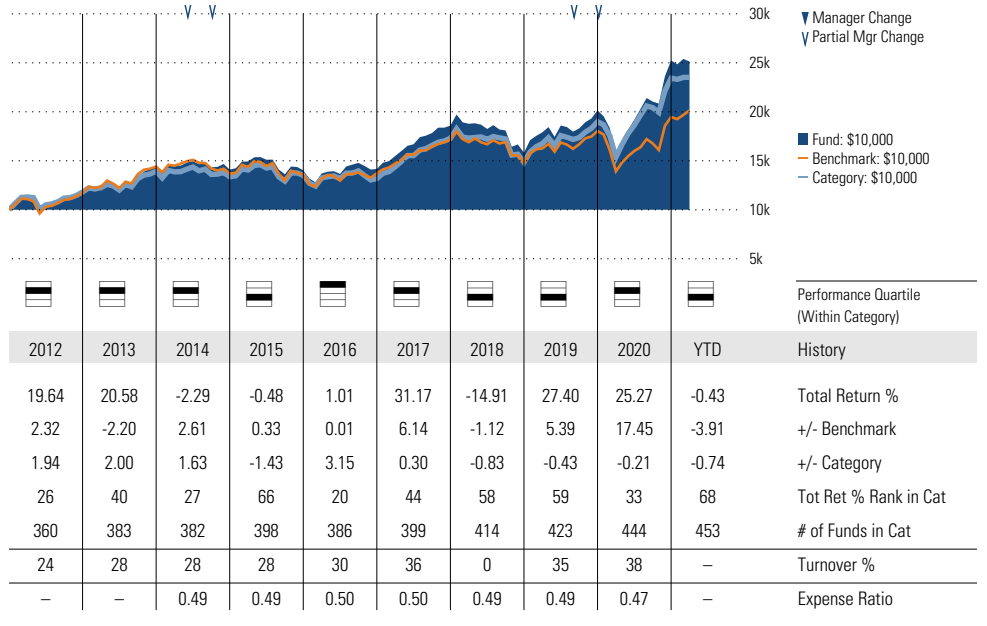
✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.46 is 57.41% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

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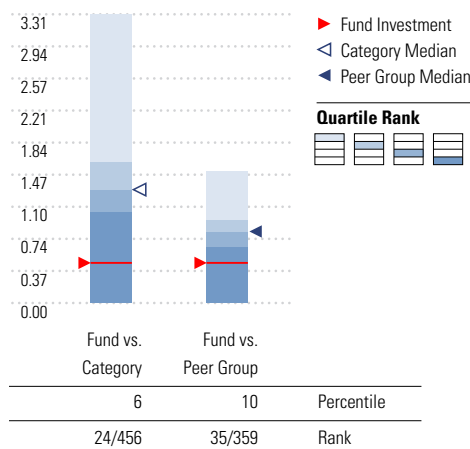
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.00 | — | 5.25 |
| Beta | 1.01 | — | 0.90 |
| R-Squared | 91.39 | — | — |
| Standard Deviation | 18.74 | 17.74 | 17.46 |
| Sharpe Ratio | 0.54 | 0.34 | 0.59 |
| Tracking Error | 5.50 | — | 7.28 |
| Information Ratio | 0.76 | — | 0.66 |
| Up Capture Ratio | 110.16 | — | 101.82 |
| Down Capture Ratio | 94.02 | — | 80.55 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 31.13 | 22.44 | 31.12 |
| Price/Book Ratio | 2.85 | 1.82 | 4.11 |
| Geom Avg Mkt Cap \$B | 60.65 | 43.17 | 55.28 |
| ROE | 11.41 | 11.33 | 15.06 |

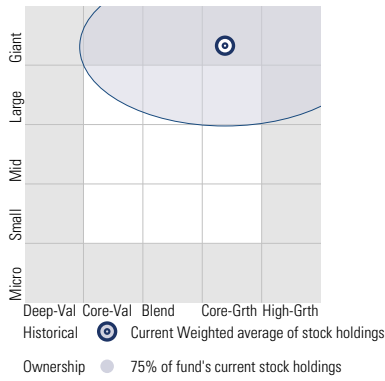
American Funds Europacific Growth R6 RERGX

Morningstar Category
Foreign Large Growth

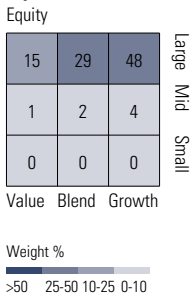
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2021

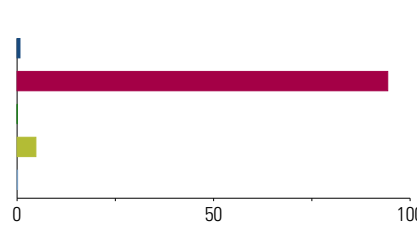
Morningstar Style Box™



Style Breakdown

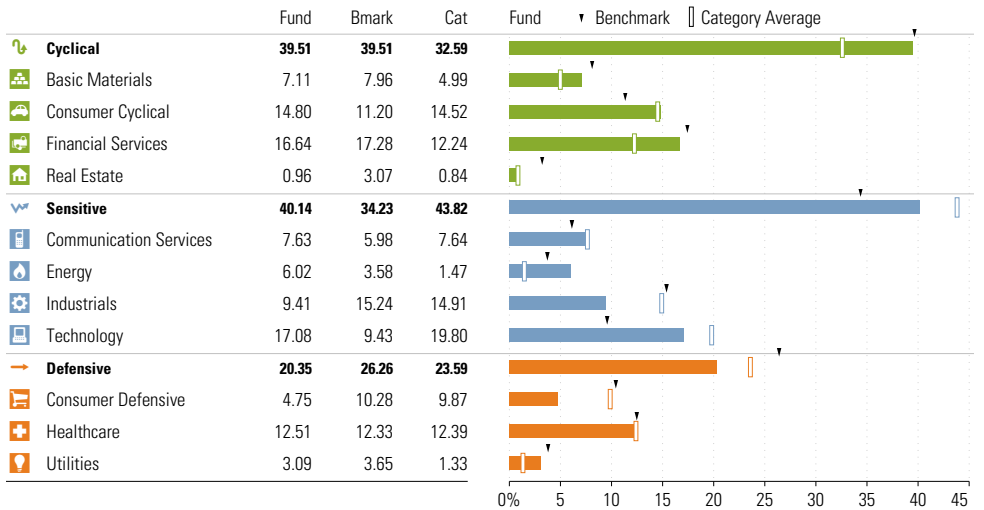


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.73 | 6.42 |
| Non-US Stocks | 94.31 | 91.22 |
| Bonds | 0.05 | 0.05 |
| Cash | 4.78 | 2.11 |
| Other | 0.13 | 0.20 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



World Regions % Equity 03-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 43.40 | 34.46 | Americas | 13.63 | 12.64 | Greater Europe | 42.98 | 52.92 | Developed Markets | 70.47 |
| Japan | 11.99 | 13.38 | North America | 5.42 | 10.13 | United Kingdom | 7.97 | 9.84 | Emerging Markets | 29.53 |
| Australasia | 1.07 | 1.64 | Central/Latin | 8.21 | 2.51 | W euro-ex UK | 32.98 | 41.61 | Not Available | 0.00 |
| Asia-4 Tigers | 10.24 | 7.90 | | | | Emrgng Europe | 0.86 | 0.40 | | |
| Asia-ex 4 Tigers | 20.10 | 11.54 | | | | Africa | 1.17 | 1.07 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 4.72 | 4.72 | — | — |
| ⊕ ASML Holding NV | 3.22 | 7.94 | 30.05 | Technology |
| ⊖ Reliance Industries Ltd Shs Dematerialised | 2.44 | 10.38 | 0.90 | Energy |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.29 | 12.67 | 11.23 | Technology |
| ⊖ AIA Group Ltd | 2.28 | 14.95 | -1.20 | Financial Services |
| ⊖ MercadoLibre Inc | 2.04 | 16.98 | -12.12 | Consumer Cyclical |
| ⊕ LVMH Moet Hennessy Louis Vuitton SE | 1.91 | 18.89 | 11.20 | Consumer Cyclical |
| ⊕ Sea Ltd ADR | 1.83 | 20.73 | 12.15 | Communication Svc |
| ⊕ HDFC Bank Ltd | 1.72 | 22.45 | 3.99 | Financial Services |
| ⊖ Daiichi Sankyo Co Ltd | 1.68 | 24.13 | -8.39 | Healthcare |

Total Holdings 355

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Total Return K MPHQX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Rick Rieder since 08-2010
Bob Miller since 10-2011
David Rogal since 01-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.66 years.

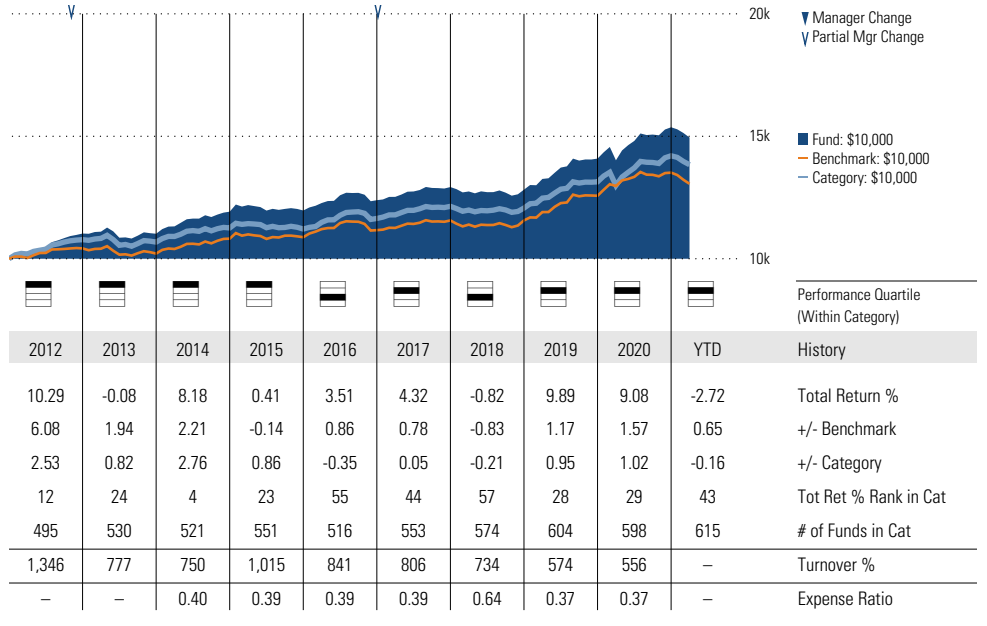
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 51.95% lower than the Intermediate Core-Plus Bond category average.

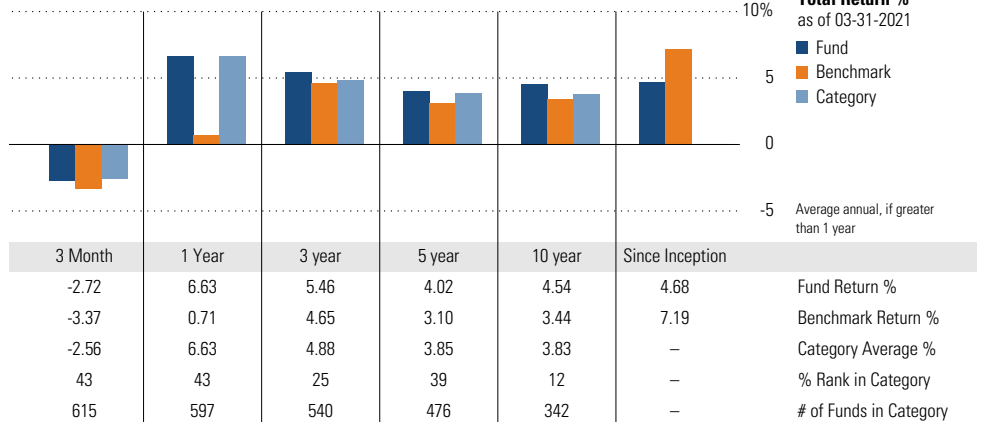
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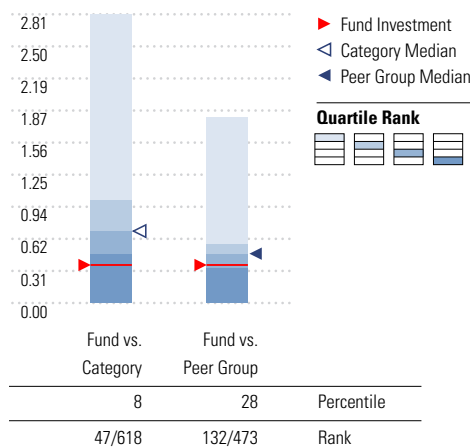
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.48 | - | 0.42 |
| Beta | 1.07 | - | 0.99 |
| R-Squared | 74.58 | - | 62.28 |
| Standard Deviation | 4.40 | 3.56 | 4.67 |
| Sharpe Ratio | 0.93 | 0.93 | 0.81 |
| Tracking Error | 2.23 | - | 2.94 |
| Information Ratio | 0.36 | - | 0.13 |
| Up Capture Ratio | 117.97 | - | 110.87 |
| Down Capture Ratio | 119.54 | - | 116.51 |

Portfolio Metrics

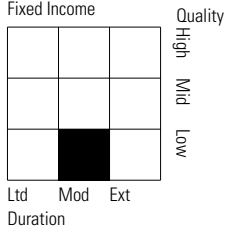
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.50 | 4.43 | 5.72 |
| Avg Eff Maturity | 7.14 | - | 7.69 |

BlackRock Total Return K MPHQX

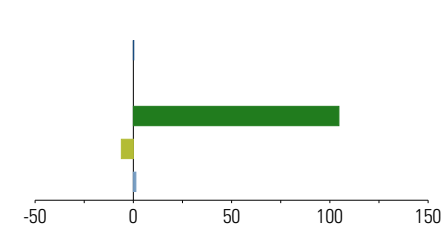
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2021

Style Breakdown



Asset Allocation as of 03-31-2021

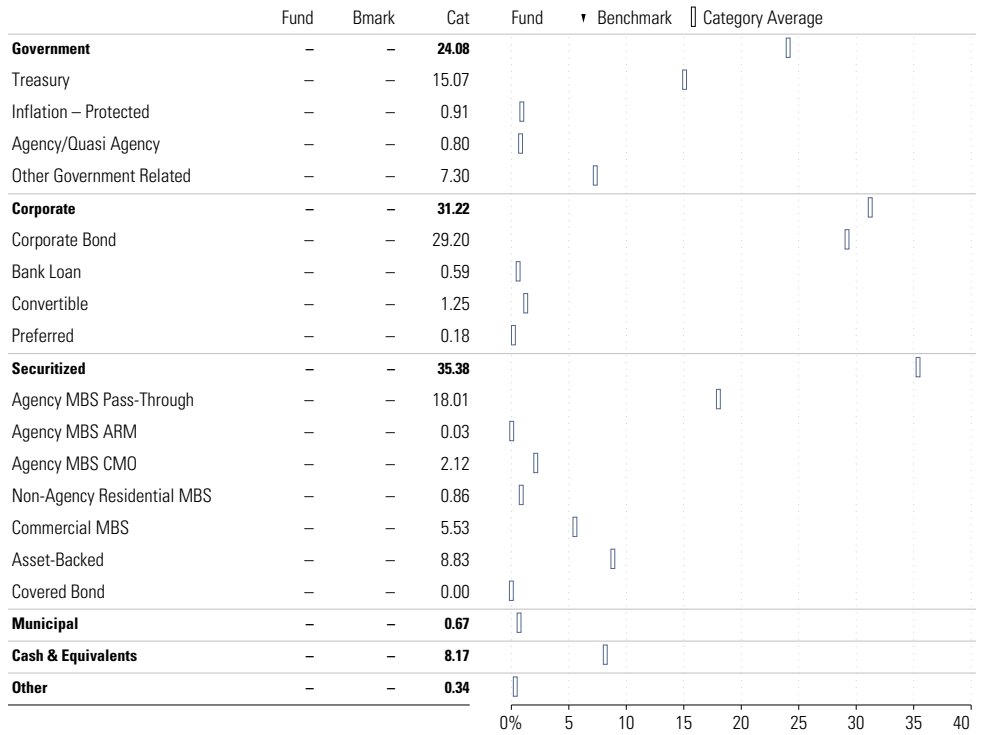


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.22 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 104.61 | 97.25 |
| Cash | -6.11 | 1.05 |
| Other | 1.28 | 1.70 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 35.02 | 3.53 | 49.35 |
| AA | 3.08 | 74.59 | 4.00 |
| A | 20.47 | 10.82 | 12.14 |
| BBB | 23.03 | 8.32 | 21.70 |
| BB | 5.46 | 0.28 | 7.26 |
| B | 3.89 | 0.00 | 2.80 |
| Below B | 2.20 | 0.00 | 0.84 |
| Not Rated | 6.84 | 2.46 | 1.91 |

Sector Weighting as of 03-31-2021



Top 0 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------|---------------|-------------|--------------|---------------------|
|------|---------------|-------------|--------------|---------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Columbia Contrarian Core Inst3 COFYX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Guy Pope since 03-2005

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.01 years.

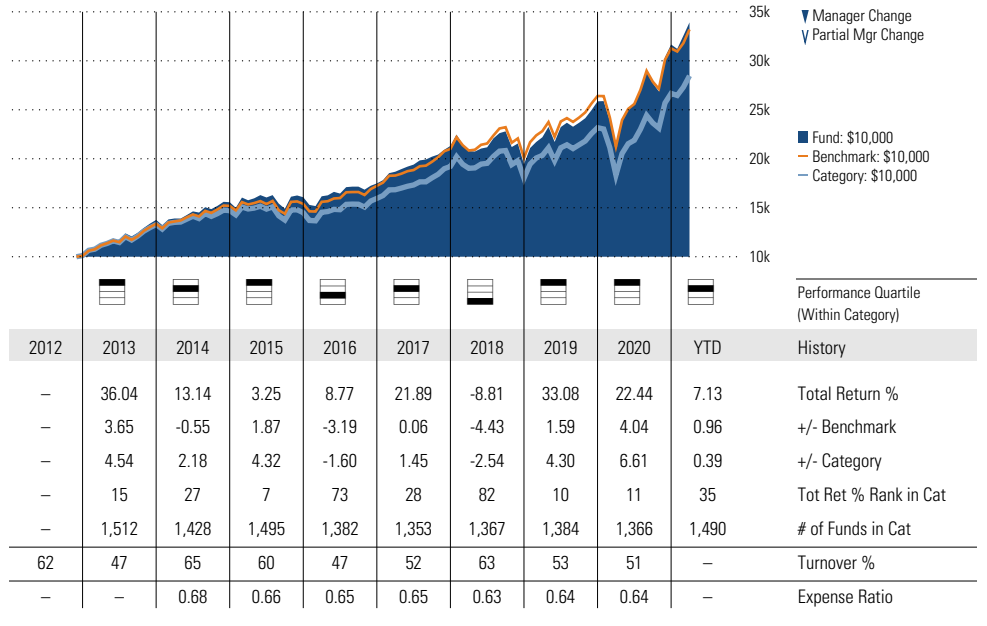
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.64 is 22.89% lower than the Large Blend category average.

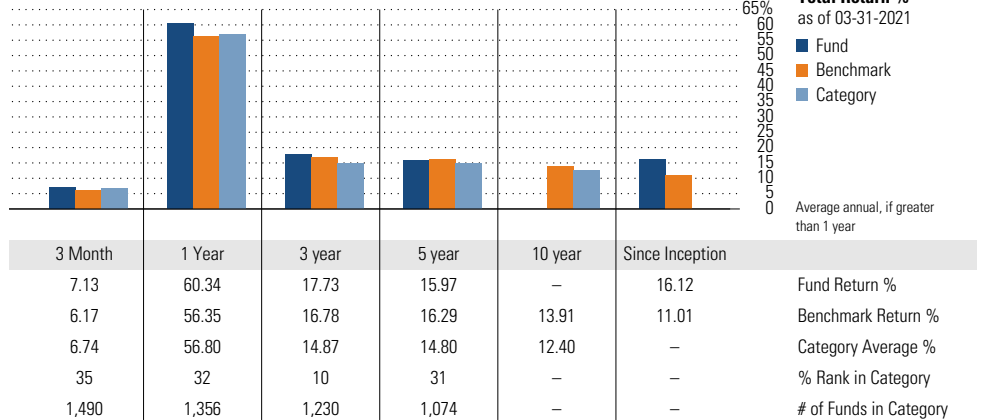
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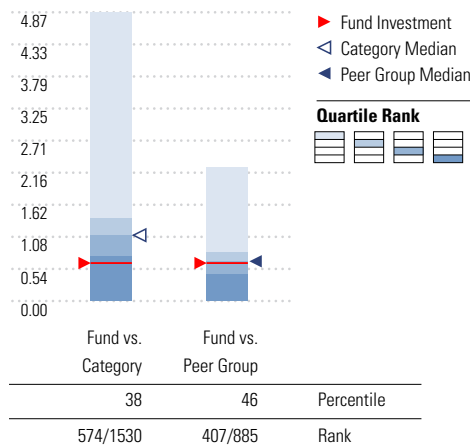
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.40 | – | -1.43 |
| Beta | 1.03 | – | 0.97 |
| R-Squared | 98.79 | – | 95.81 |
| Standard Deviation | 19.08 | 18.40 | 18.30 |
| Sharpe Ratio | 0.88 | 0.86 | 0.77 |
| Tracking Error | 2.17 | – | 3.70 |
| Information Ratio | 0.44 | – | -1.06 |
| Up Capture Ratio | 103.45 | – | 93.73 |
| Down Capture Ratio | 101.76 | – | 98.87 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.75 | 28.87 | 27.31 |
| Price/Book Ratio | 3.82 | 4.13 | 4.34 |
| Geom Avg Mkt Cap \$B | 182.97 | 176.52 | 261.08 |
| ROE | 22.79 | 26.24 | 28.30 |

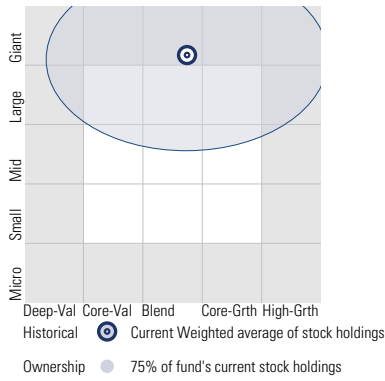
Columbia Contrarian Core Inst3 COFYX

Morningstar Category
Large Blend

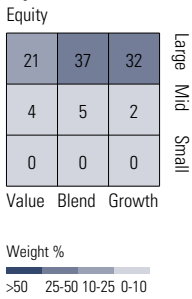
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2021

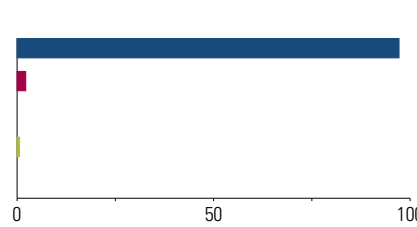
Morningstar Style Box™



Style Breakdown

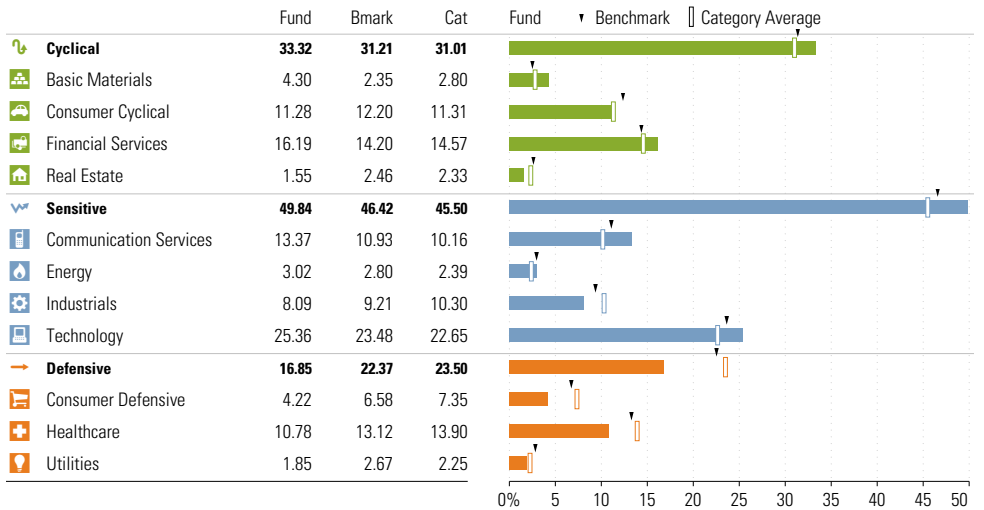


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 97.18 | 94.98 |
| Non-US Stocks | 2.20 | 3.06 |
| Bonds | 0.00 | 0.25 |
| Cash | 0.62 | 0.54 |
| Other | 0.00 | 1.17 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 5.81 | 5.81 | 6.25 | Technology |
| Apple Inc | 5.23 | 11.04 | -7.79 | Technology |
| ⊕ Amazon.com Inc | 4.43 | 15.47 | -5.00 | Consumer Cyclical |
| Comcast Corp Class A | 2.85 | 18.32 | 3.70 | Communication Svc |
| ⊕ Raytheon Technologies Corp | 2.76 | 21.08 | 8.72 | Industrials |
| Mastercard Inc A | 2.57 | 23.65 | -0.13 | Financial Services |
| Alphabet Inc Class C | 2.23 | 25.88 | 18.08 | Communication Svc |
| ⊕ Facebook Inc A | 2.13 | 28.00 | 7.82 | Communication Svc |
| ⊖ Berkshire Hathaway Inc Class B | 2.03 | 30.03 | 10.18 | Financial Services |
| Johnson & Johnson | 2.01 | 32.04 | 5.07 | Healthcare |
| Lowe's Companies Inc | 1.99 | 34.03 | 18.86 | Consumer Cyclical |
| Alphabet Inc A | 1.99 | 36.02 | 17.68 | Communication Svc |
| TE Connectivity Ltd | 1.96 | 37.98 | 7.04 | Technology |
| Union Pacific Corp | 1.77 | 39.75 | 6.32 | Industrials |
| Bank of America Corp | 1.73 | 41.48 | 28.24 | Financial Services |

Total Holdings 77

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Delaware Small Cap Value R6 DVZRX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997
Steven Catricks since 07-2012
Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Michael Foley since 07-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 4 of the 4 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.93 years.

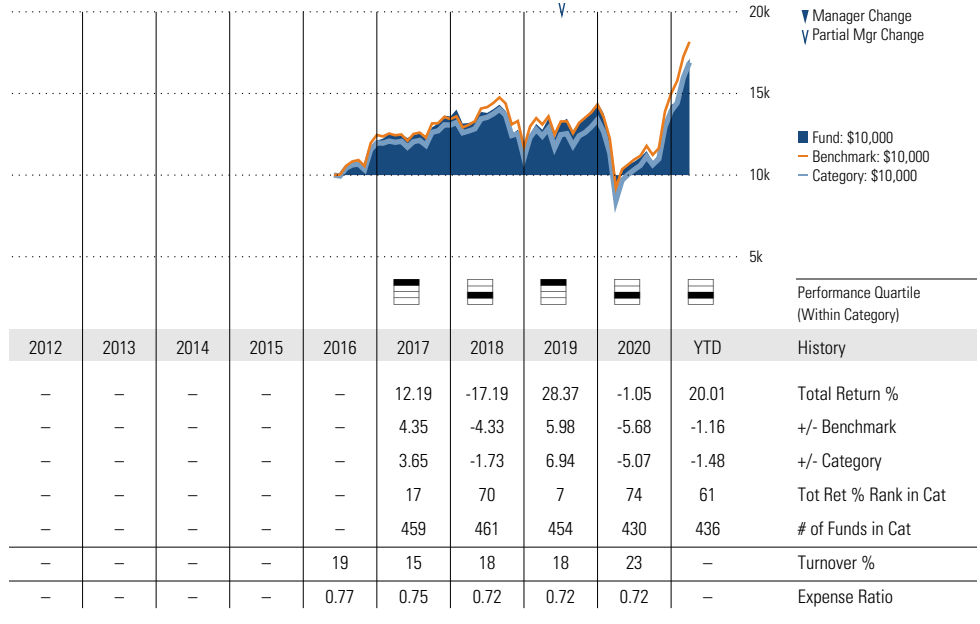
✔ **Style:** The fund has landed in its primary style box — Small Value — 82.35 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 38.46% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

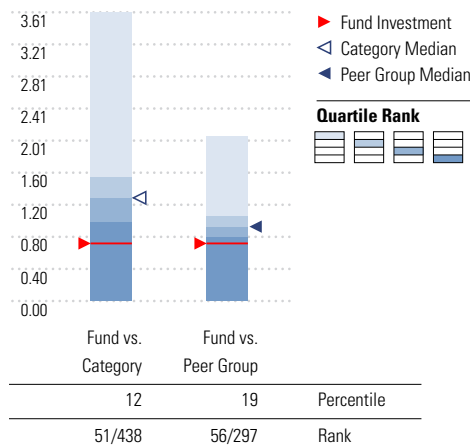
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.21 | - | -1.48 |
| Beta | 1.01 | - | 1.01 |
| R-Squared | 97.48 | - | 96.05 |
| Standard Deviation | 27.67 | 26.96 | 27.92 |
| Sharpe Ratio | 0.41 | 0.49 | 0.43 |
| Tracking Error | 4.41 | - | 5.92 |
| Information Ratio | -0.55 | - | -0.33 |
| Up Capture Ratio | 98.70 | - | 98.76 |
| Down Capture Ratio | 105.27 | - | 103.31 |

Portfolio Metrics

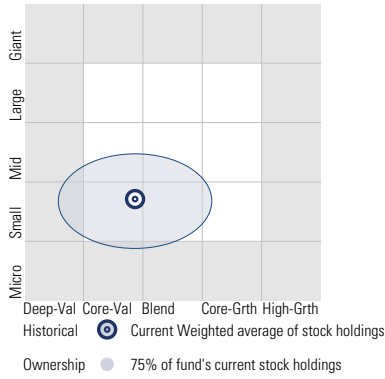
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.80 | 17.18 | 20.39 |
| Price/Book Ratio | 1.78 | 1.72 | 1.73 |
| Geom Avg Mkt Cap \$B | 4.12 | 2.29 | 3.64 |
| ROE | 7.75 | -0.58 | 5.53 |

Delaware Small Cap Value R6 DVZRX

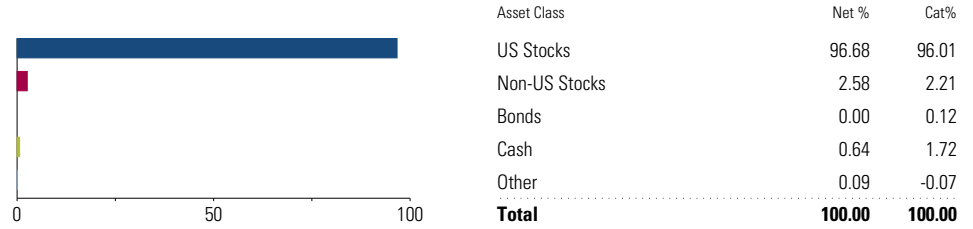
Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

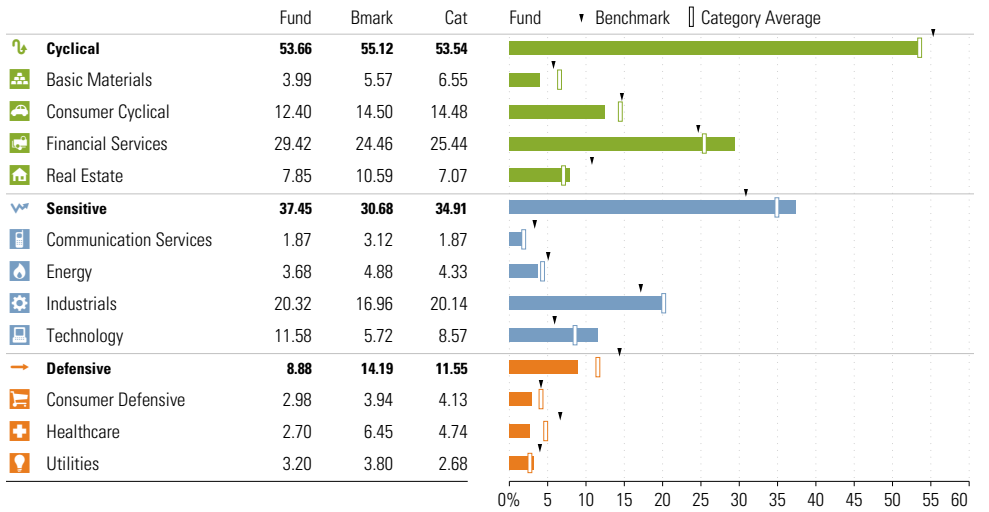
Style Analysis as of 03-31-2021
Morningstar Style Box™



Asset Allocation as of 03-31-2021



Sector Weighting as of 03-31-2021



Style Breakdown



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ East West Bancorp Inc | 3.56 | 3.56 | 46.18 | Financial Services |
| MasTec Inc | 2.55 | 6.11 | 37.43 | Industrials |
| Western Alliance Bancorp | 2.40 | 8.51 | 57.95 | Financial Services |
| ⊖ Stifel Financial Corp | 2.39 | 10.91 | 27.25 | Financial Services |
| Webster Financial Corp | 2.14 | 13.05 | 31.70 | Financial Services |
| ⊖ Louisiana-Pacific Corp | 1.84 | 14.88 | 49.64 | Industrials |
| ⊖ IIT Inc | 1.84 | 16.72 | 18.32 | Industrials |
| Hancock Whitney Corp | 1.72 | 18.44 | 24.28 | Financial Services |
| ⊖ Berry Global Group Inc | 1.70 | 20.14 | 9.27 | Consumer Cyclical |
| ⊖ Altra Industrial Motion Corp | 1.60 | 21.74 | -0.09 | Industrials |
| F N B Corp | 1.56 | 23.30 | 34.95 | Financial Services |
| Flex Ltd | 1.50 | 24.80 | 1.84 | Technology |
| ⊖ Atkore Inc | 1.49 | 26.30 | 74.90 | Industrials |
| Umpqua Holdings Corp | 1.45 | 27.75 | 17.31 | Financial Services |
| ⊖ Selective Insurance Group Inc | 1.34 | 29.09 | 8.67 | Financial Services |

Total Holdings 116

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DWS Enhanced Commodity Strategy R6 SKRRX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010

Sonali Kapoor since 10-2015

Rick Smith since 02-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 3 of the 4 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

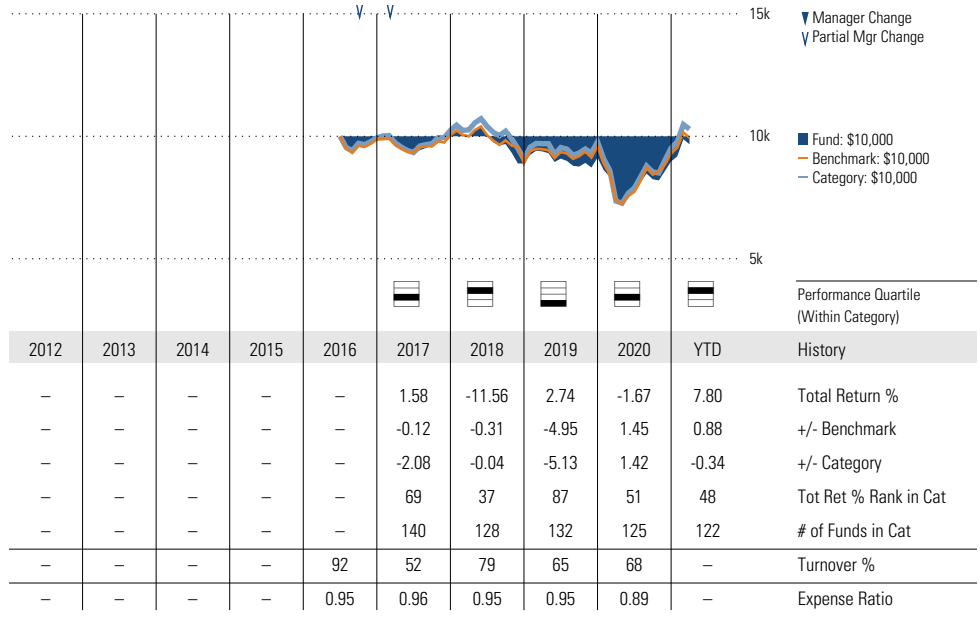
✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.89 is 19.82% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

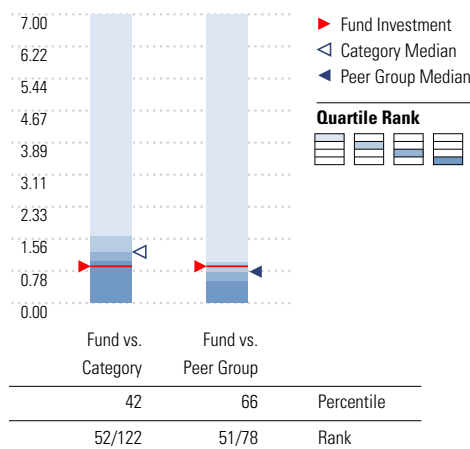
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -1.04 | - | 0.58 |
| Beta | 0.83 | - | 1.09 |
| R-Squared | 84.42 | - | 82.54 |
| Standard Deviation | 13.26 | 14.69 | 17.90 |
| Sharpe Ratio | -0.13 | -0.03 | 0.00 |
| Tracking Error | 5.80 | - | 7.86 |
| Information Ratio | -0.17 | - | 0.02 |
| Up Capture Ratio | 84.33 | - | 110.36 |
| Down Capture Ratio | 89.74 | - | 109.82 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.77 | - | - |
| Price/Book Ratio | 2.01 | - | 1.63 |
| Geom Avg Mkt Cap \$B | 0.10 | - | 34.47 |
| ROE | 14.43 | - | -2.14 |

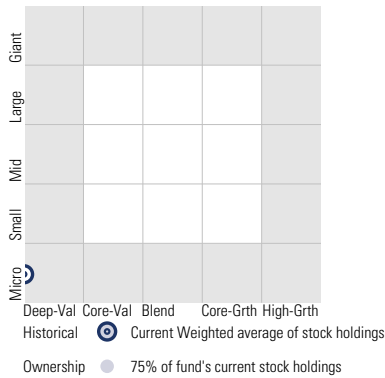
DWS Enhanced Commodity Strategy R6 SKRRX

Morningstar Category
Commodities Broad Basket

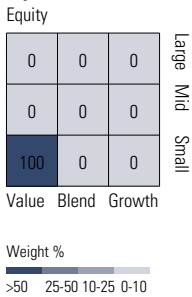
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 03-31-2021

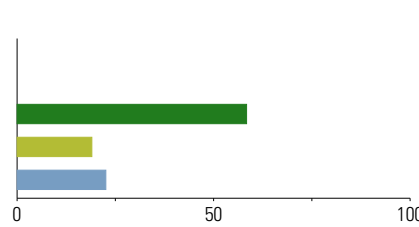
Morningstar Style Box™



Style Breakdown

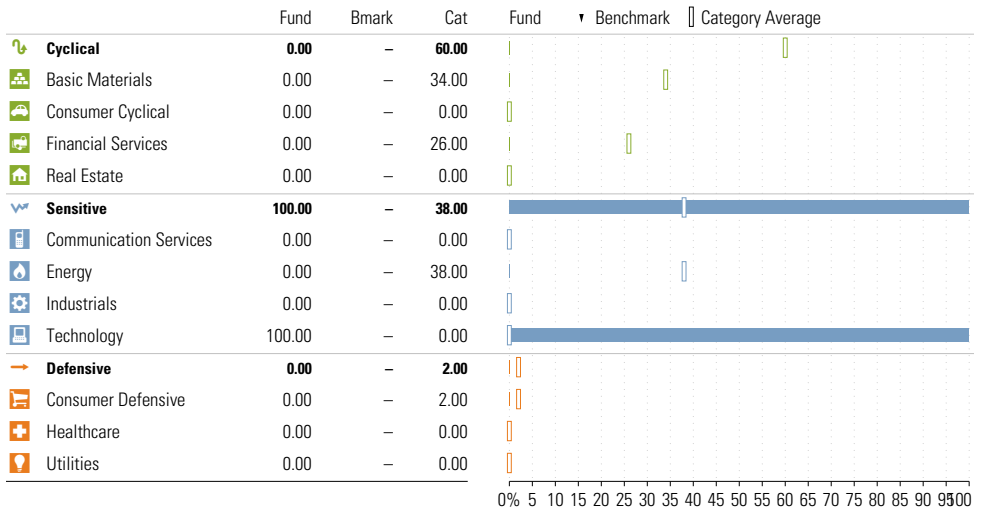


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.22 |
| Non-US Stocks | 0.00 | 0.30 |
| Bonds | 58.39 | 25.15 |
| Cash | 19.02 | 62.28 |
| Other | 22.58 | 12.04 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ DWS CAYMAN COMMODITY II LTD | 20.62 | 20.62 | - | - |
| ⊕ Central Cash Management Fd Central Cash Management Fd | 9.96 | 30.58 | - | - |
| Us 5yr Note (Cbt) Mar21 Xcbt 20210331 | 6.91 | 37.49 | - | - |
| ⊖ United States Treasury Notes 0.38% | 2.96 | 40.46 | - | - |
| ⊖ United States Treasury Notes 0.12% | 2.93 | 43.38 | - | - |
| United States Treasury Bills 0.01% | 2.52 | 45.90 | - | - |
| United States Treasury Notes 0.5% | 2.51 | 48.40 | - | - |
| United States Treasury Notes 1.75% | 2.21 | 50.61 | - | - |
| ⊖ United States Treasury Notes 0.12% | 2.19 | 52.80 | - | - |
| ⊖ United States Treasury Notes 0.12% | 2.05 | 54.84 | - | - |
| United States Treasury Notes 2.75% | 1.98 | 56.82 | - | - |
| ⊕ Federal National Mortgage Association 2% | 1.95 | 58.77 | - | - |
| United States Treasury Notes 1.62% | 1.93 | 60.70 | - | - |
| United States Treasury Notes 2.12% | 1.89 | 62.59 | - | - |
| United States Treasury Notes 1.38% | 1.56 | 64.15 | - | - |

Total Holdings 313

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014
Jeffrey Mueller since 06-2019
Kelley Baccei Gerrity since 06-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 6 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.41 years.

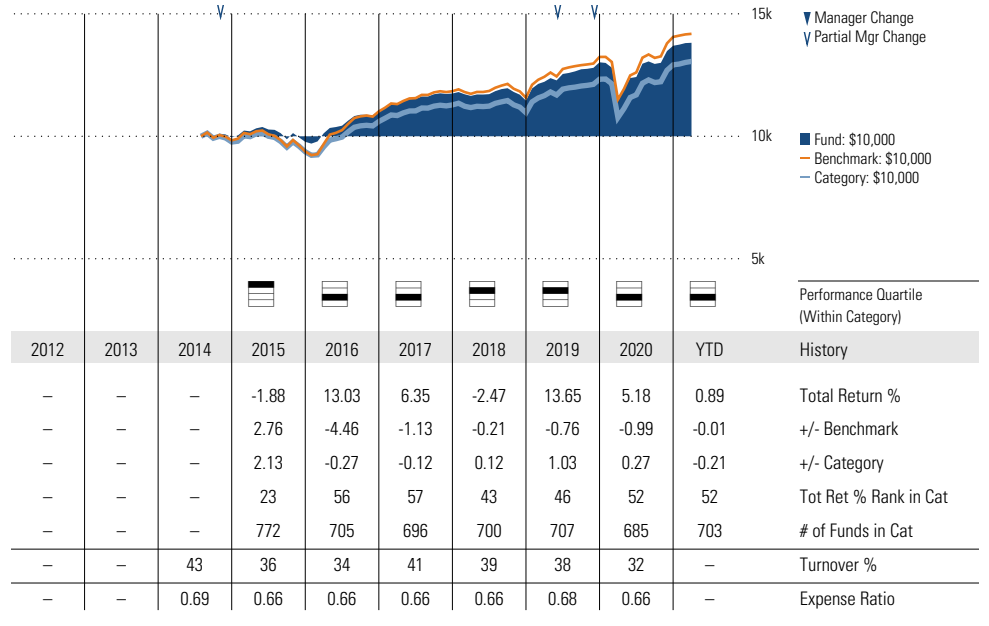
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 31.25% lower than the High Yield Bond category average.

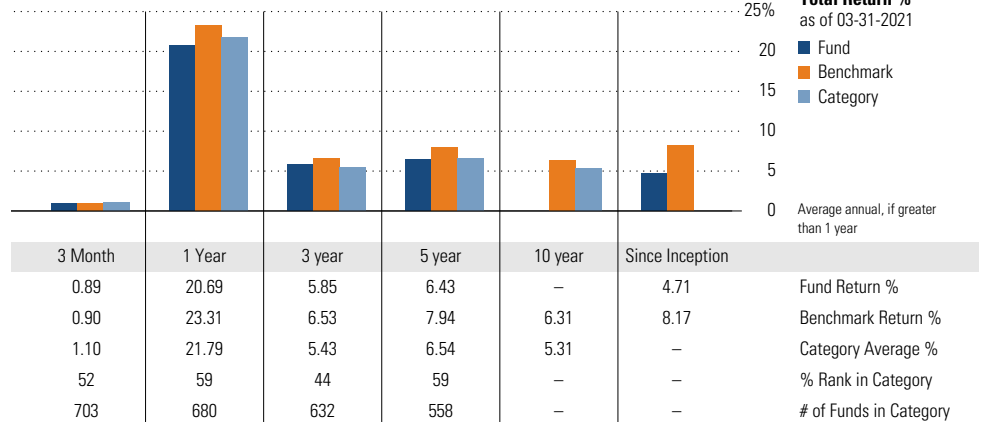
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

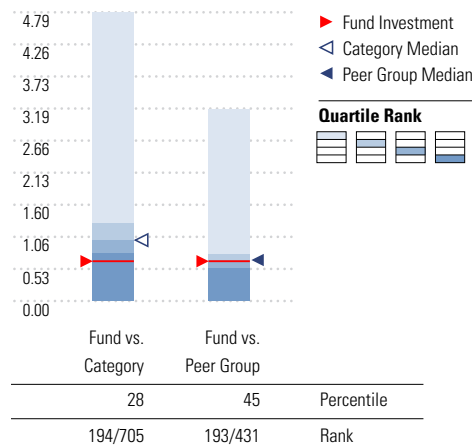
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.06 | - | -0.71 |
| Beta | 0.90 | - | 0.96 |
| R-Squared | 99.11 | - | 95.49 |
| Standard Deviation | 8.58 | 9.46 | 9.33 |
| Sharpe Ratio | 0.55 | 0.57 | 0.49 |
| Tracking Error | 1.22 | - | 2.27 |
| Information Ratio | -0.55 | - | -0.46 |
| Up Capture Ratio | 88.56 | - | 92.06 |
| Down Capture Ratio | 87.62 | - | 98.49 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.13 | - | 3.10 |
| Avg Eff Maturity | 4.19 | - | 4.39 |

Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category
High Yield Bond

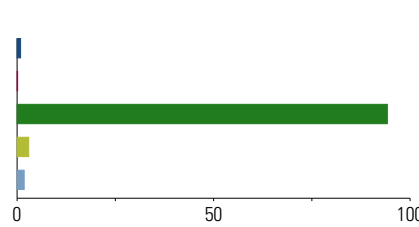
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2021

Style Breakdown



Asset Allocation as of 03-31-2021

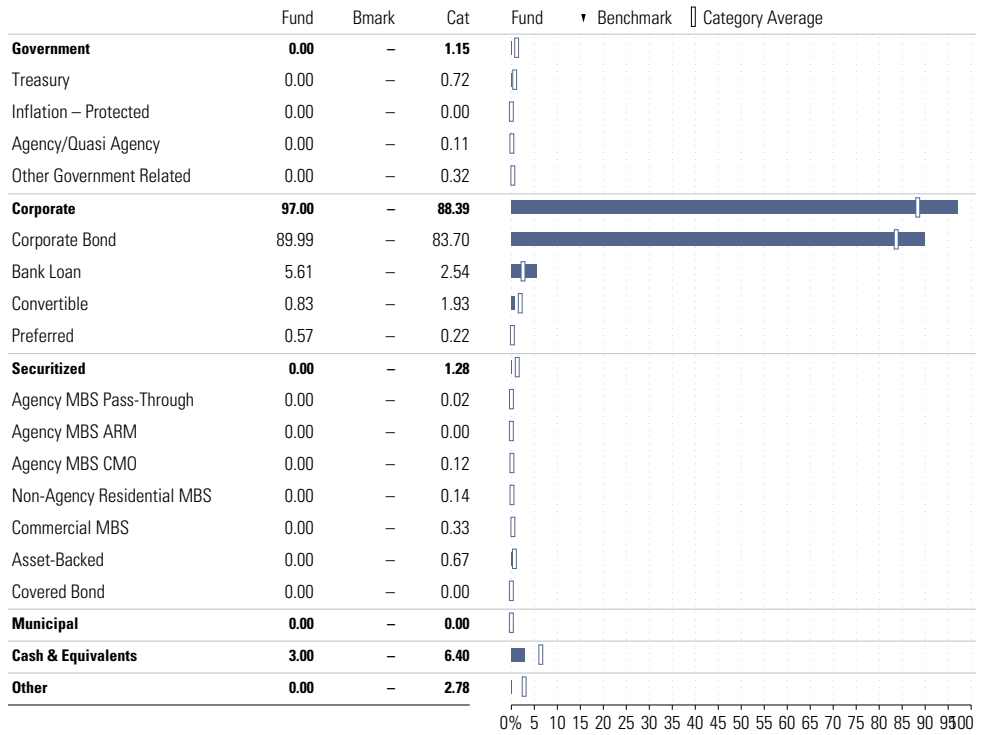


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.89 | 0.95 |
| Non-US Stocks | 0.14 | 0.04 |
| Bonds | 94.21 | 91.27 |
| Cash | 2.96 | 5.07 |
| Other | 1.80 | 2.68 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 0.00 | - | 0.73 |
| AA | 0.00 | - | 0.04 |
| A | 0.00 | - | 1.44 |
| BBB | 2.79 | - | 3.51 |
| BB | 45.13 | - | 31.76 |
| B | 36.47 | - | 36.53 |
| Below B | 13.91 | - | 23.42 |
| Not Rated | 1.70 | - | 2.57 |

Sector Weighting as of 03-31-2021



Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------------------------------------------------------------------------|---------------|-------------|--------------|---------------------|
| Ev Cash Reserves Fund Llc | - | 2.91 | 2.91 | - |
| T-Mobile US, Inc. 7.88% | 09-2023 | 0.63 | 3.54 | - |
| Kraft Heinz Foods Company 4.38% | 06-2046 | 0.62 | 4.16 | - |
| MPH Acquisition Holdings LLC 5.75% | 11-2028 | 0.59 | 4.75 | - |
| Ford Motor Credit Company LLC 4.12% | 08-2027 | 0.55 | 5.30 | - |
| NEPTUNE ENERGY BONDCO PLC 6.62% | 05-2025 | 0.53 | 5.83 | - |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% | 08-2030 | 0.52 | 6.34 | - |
| Asurion | 01-2028 | 0.50 | 6.84 | - |
| Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% | 10-2027 | 0.48 | 7.32 | - |
| CrownRock LP 5.62% | 10-2025 | 0.47 | 7.79 | - |

Total Holdings 661

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Diversified Dividend R6 LCEFX

Morningstar Category
 Large Value

Morningstar Index
 Russell 1000 Value TR USD

Portfolio Manager(s)

Meggan Walsh since 12-2002
 Robert Botard since 02-2014
 Christopher McMeans since 02-2016
 Caroline Le Feuvre since 06-2020
 Peter Santoro since 03-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 7 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 18.26 years.

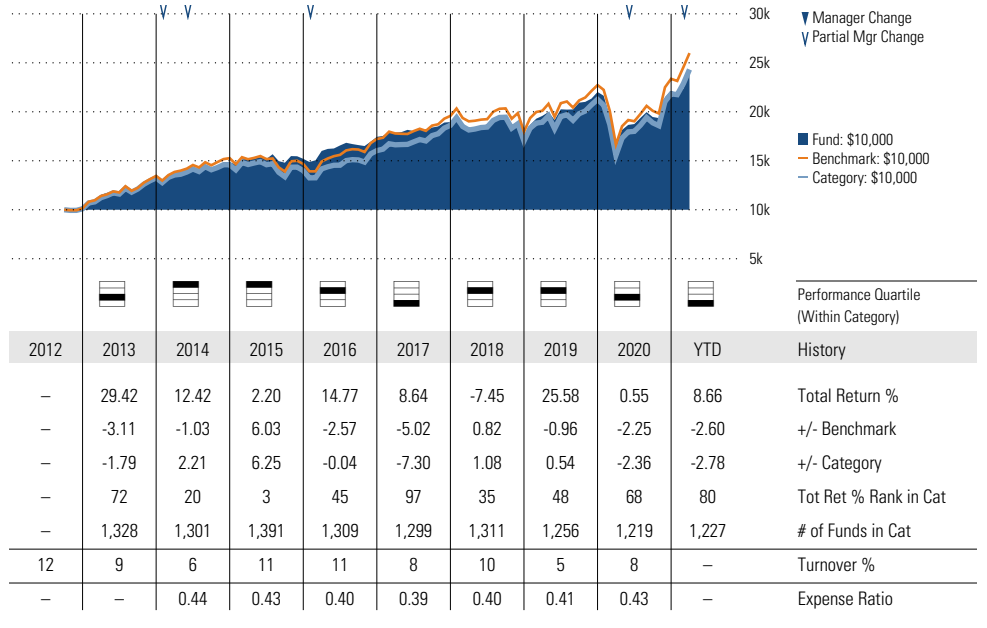
✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 53.19% lower than the Large Value category average.

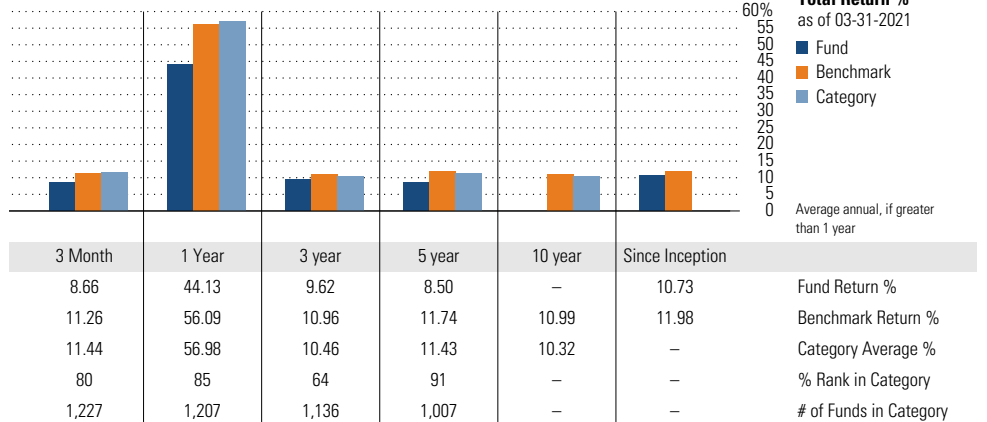
Morningstar Investment Management LLC Analysis

We are placing Invesco Diversified Dividend on watch due to the pending retirement of long-time lead portfolio manager Meggan Walsh, who will retire on June 30, 2021. In anticipation of Walsh's retirement, Invesco hired Peter Santoro from Columbia Threadneedle as lead manager on this fund. Santoro has 25 years of experience under his belt and has previously worked on a dividend-oriented strategy, but he is new to Invesco. We are placing this fund on watch so we can monitor how the portfolio and strategy evolve under Santoro.

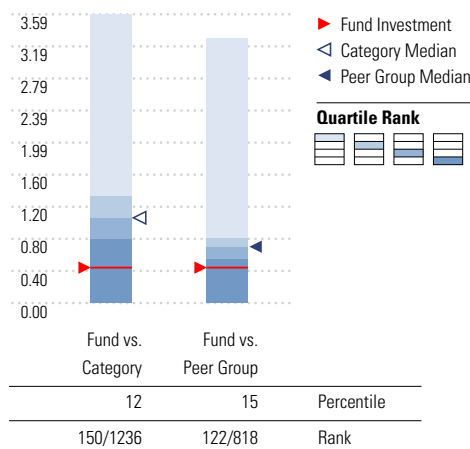
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.48 | – | -0.42 |
| Beta | 0.81 | – | 0.99 |
| R-Squared | 95.18 | – | 95.84 |
| Standard Deviation | 16.66 | 19.97 | 20.15 |
| Sharpe Ratio | 0.55 | 0.55 | 0.53 |
| Tracking Error | 5.21 | – | 4.46 |
| Information Ratio | -0.26 | – | -0.19 |
| Up Capture Ratio | 80.53 | – | 97.86 |
| Down Capture Ratio | 77.51 | – | 99.87 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|--------|
| Price/Earnings Ratio | 21.37 | 23.47 | 22.99 |
| Price/Book Ratio | 2.33 | 2.48 | 2.63 |
| Geom Avg Mkt Cap \$B | 50.23 | 69.19 | 118.36 |
| ROE | 17.70 | 12.25 | 17.79 |

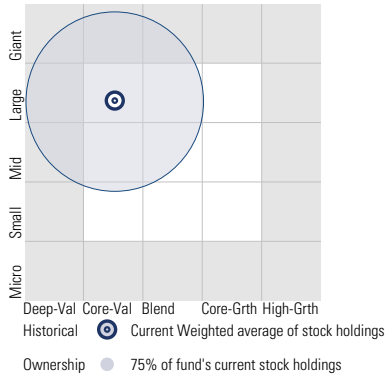
Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 03-31-2021

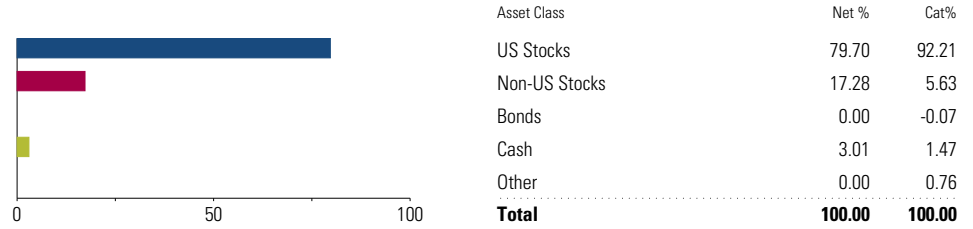
Morningstar Style Box™



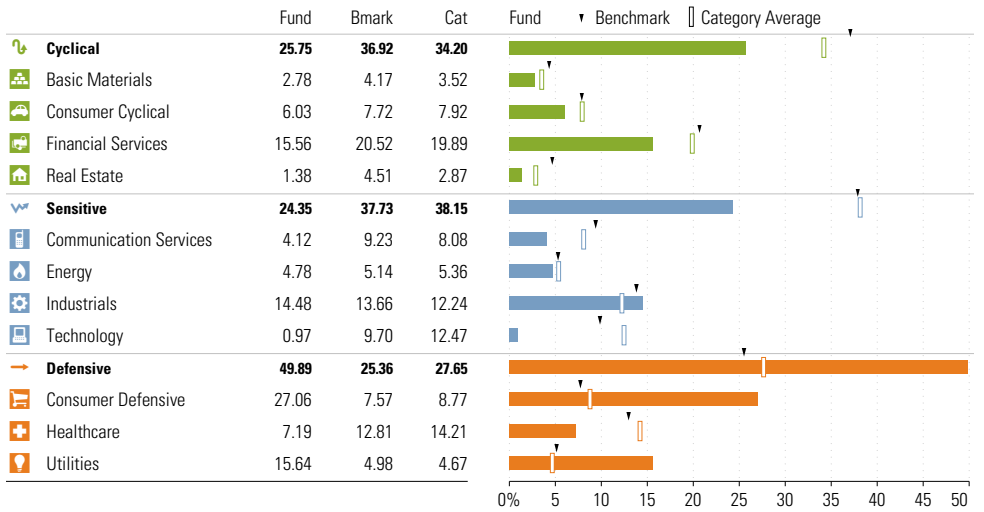
Style Breakdown



Asset Allocation as of 03-31-2021



Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------|-------------|--------------|--------------|--------------------|
| General Mills Inc | 3.31 | 3.31 | 5.15 | Consumer Defensive |
| Procter & Gamble Co | 3.18 | 6.49 | -2.10 | Consumer Defensive |
| The Hartford Financial Services Group Inc | 2.79 | 9.28 | 37.08 | Financial Services |
| Entergy Corp | 2.75 | 12.03 | 0.58 | Utilities |
| Dominion Energy Inc | 2.52 | 14.55 | 1.85 | Utilities |
| Campbell Soup Co | 2.44 | 16.99 | 4.74 | Consumer Defensive |
| Heineken NV | 2.41 | 19.40 | -3.95 | Consumer Defensive |
| PPL Corp | 2.41 | 21.81 | 3.74 | Utilities |
| Mondelez International Inc Class A | 2.25 | 24.06 | 0.64 | Consumer Defensive |
| Coca-Cola Co | 2.18 | 26.24 | -3.12 | Consumer Defensive |
| Total SE | 2.05 | 28.30 | 16.42 | Energy |
| M&T Bank Corp | 2.00 | 30.30 | 19.96 | Financial Services |
| The Travelers Companies Inc | 1.93 | 32.23 | 7.75 | Financial Services |
| Target Corp | 1.89 | 34.12 | 12.59 | Consumer Defensive |
| Stsb_gl_fxgl | 1.79 | 35.91 | - | - |

Total Holdings 85

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Emerging Markets Equity R6 JEMWX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005
Leon Eidelman since 02-2013
Amit Mehta since 02-2013

Quantitative Screens

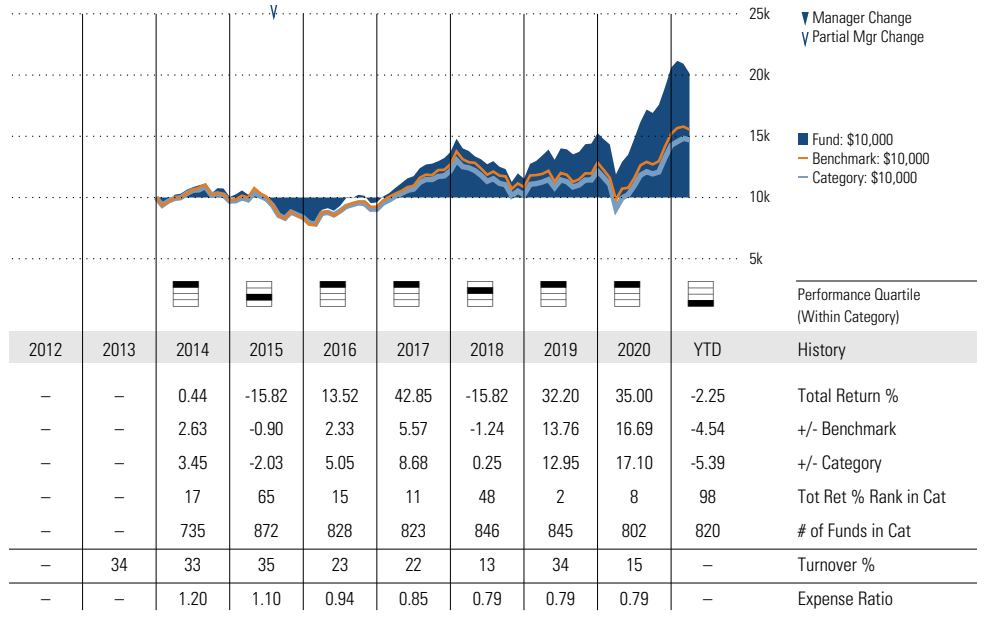
✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.59 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.79 is 35.25% lower than the Diversified Emerging Mkts category average.

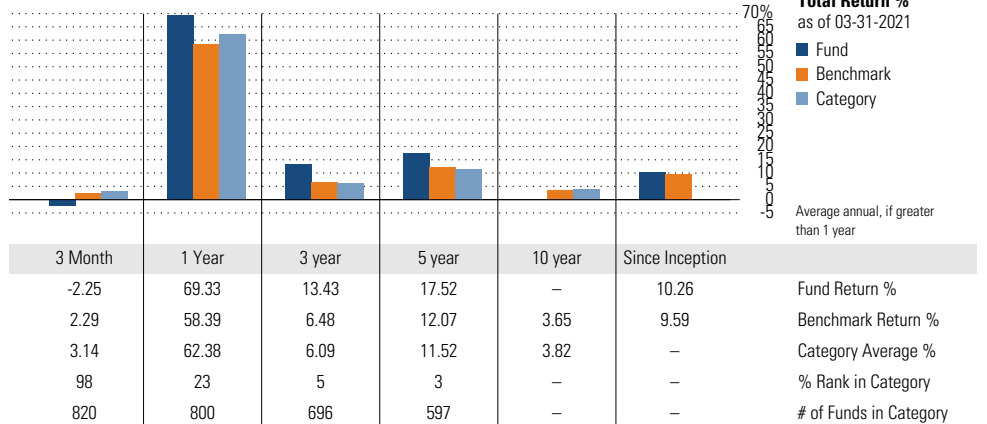
Growth of \$10,000



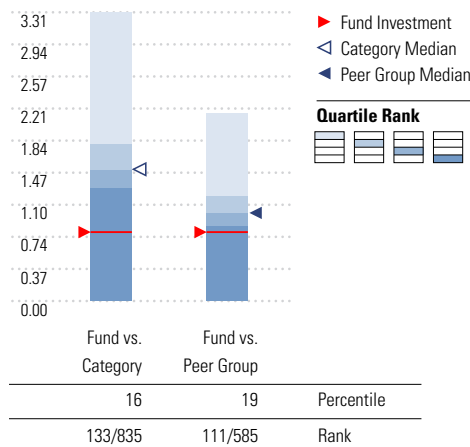
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 6.46 | - | 0.37 |
| Beta | 1.02 | - | 1.00 |
| R-Squared | 92.25 | - | 91.04 |
| Standard Deviation | 20.32 | 19.16 | 20.15 |
| Sharpe Ratio | 0.65 | 0.35 | 0.35 |
| Tracking Error | 5.67 | - | 5.85 |
| Information Ratio | 1.23 | - | 0.04 |
| Up Capture Ratio | 120.70 | - | 101.16 |
| Down Capture Ratio | 97.68 | - | 100.72 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.72 | 18.38 | 21.18 |
| Price/Book Ratio | 5.40 | 2.03 | 2.71 |
| Geom Avg Mkt Cap \$B | 90.29 | 51.84 | 66.34 |
| ROE | 17.29 | 14.25 | 16.12 |

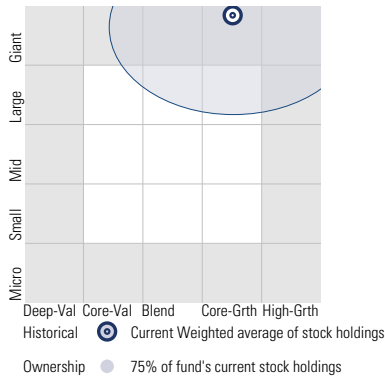
JPMorgan Emerging Markets Equity R6 JEMWX

Morningstar Category
Diversified Emerging Mkts

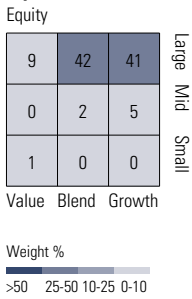
Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



Style Breakdown

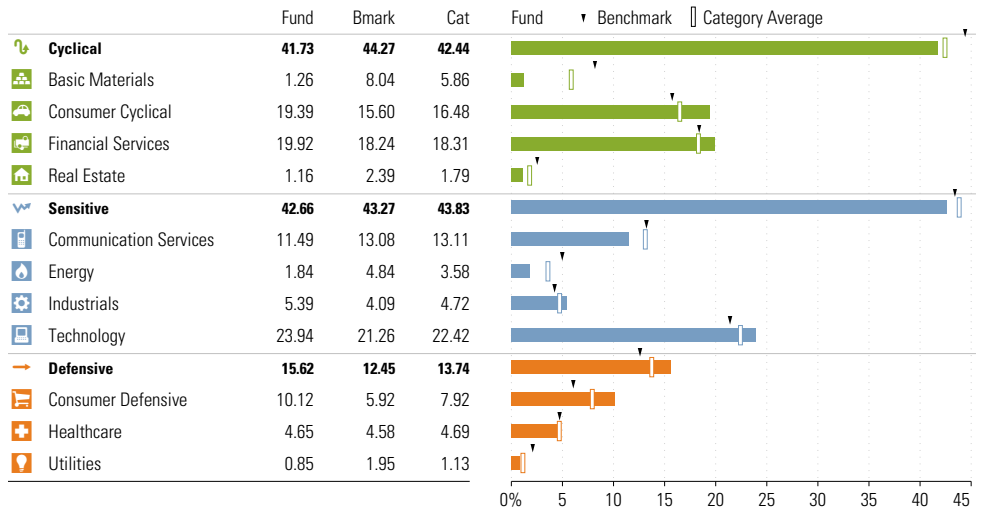


Asset Allocation as of 03-31-2021

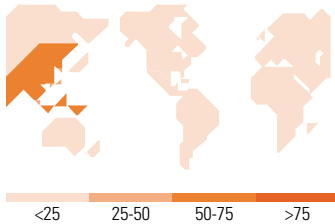


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 3.47 | 2.94 |
| Non-US Stocks | 95.94 | 94.85 |
| Bonds | 0.00 | -0.22 |
| Cash | 0.59 | 2.29 |
| Other | 0.00 | 0.15 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



World Regions % Equity 03-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 82.92 | 75.79 | Americas | 12.94 | 11.82 | Greater Europe | 4.14 | 12.38 | Developed Markets | 32.35 |
| Japan | 0.00 | 0.12 | North America | 3.49 | 2.31 | United Kingdom | 0.00 | 0.69 | Emerging Markets | 67.65 |
| Australasia | 0.00 | 0.02 | Central/Latin | 9.45 | 9.51 | W euro-ex UK | 1.61 | 2.11 | Not Available | 0.00 |
| Asia-4 Tigers | 27.25 | 26.94 | | | | Emrgng Europe | 1.42 | 5.37 | | |
| Asia-ex 4 Tigers | 55.67 | 48.71 | | | | Africa | 1.11 | 4.21 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------------------------|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 7.63 | 7.63 | 8.80 | Technology |
| Samsung Electronics Co Ltd | 5.76 | 13.39 | - | Technology |
| Tencent Holdings Ltd | 4.30 | 17.69 | 12.22 | Communication Svc |
| Sea Ltd ADR | 3.79 | 21.48 | 12.15 | Communication Svc |
| Alibaba Group Holding Ltd ADR | 2.98 | 24.46 | -2.58 | Consumer Cyclical |
| Meituan | 2.93 | 27.39 | 10.17 | Consumer Cyclical |
| MercadoLibre Inc | 2.93 | 30.32 | -12.12 | Consumer Cyclical |
| EPAM Systems Inc | 2.90 | 33.22 | 10.70 | Technology |
| WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S | 2.88 | 36.10 | -4.56 | Healthcare |
| Housing Development Finance Corp Ltd | 2.35 | 38.45 | -2.37 | Financial Services |

Total Holdings 70

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Intl International Equity MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009
Filipe Benzinho since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.5 years.

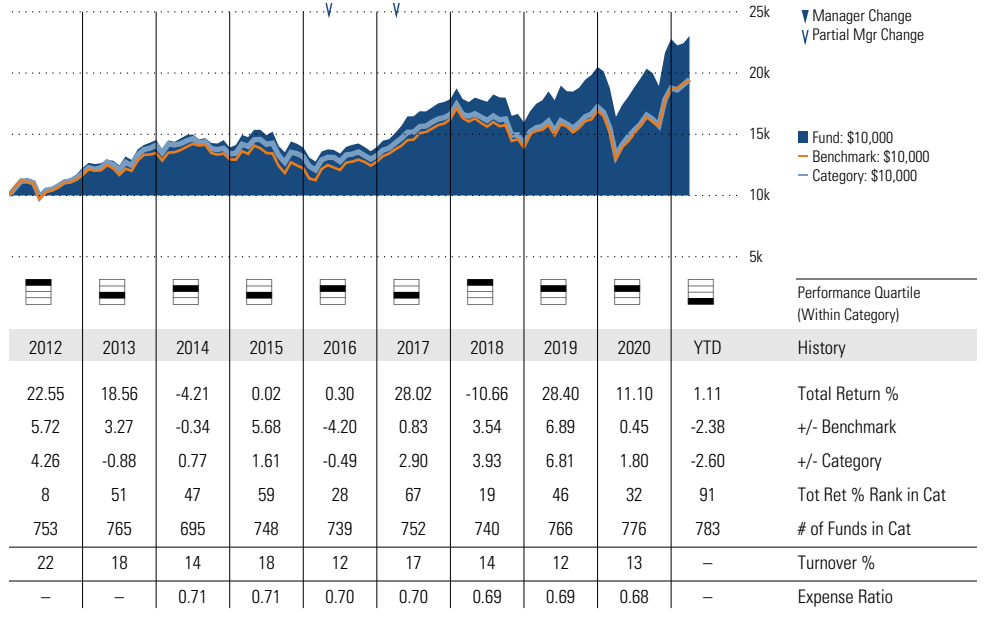
✘ **Style:** The fund has landed in its primary style box — Large Blend — 42.86 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 24.73% lower than the Foreign Large Blend category average.

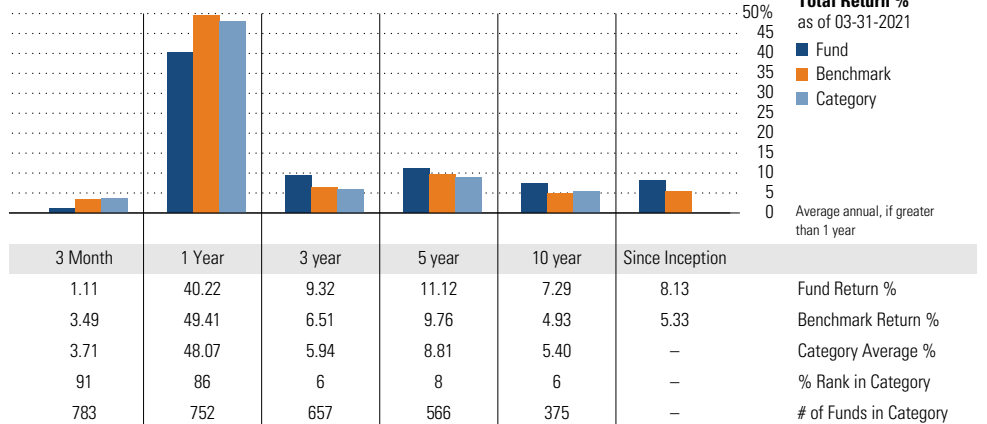
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen because it often plots near the border of large-cap blend and large-cap growth in the Morningstar Stylebox. However, the growth-at-a-reasonable-price strategy has been consistent and we are not concerned about this screen failure.

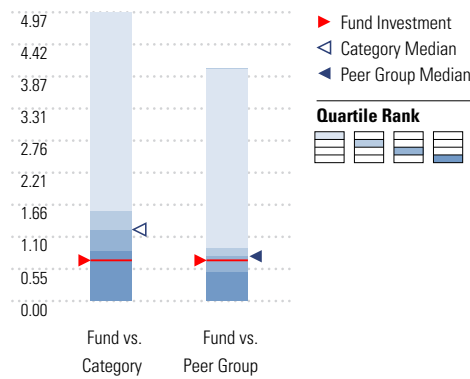
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 3.10 | - | -0.21 |
| Beta | 0.92 | - | 1.00 |
| R-Squared | 93.48 | - | 94.79 |
| Standard Deviation | 16.79 | 17.65 | 18.14 |
| Sharpe Ratio | 0.53 | 0.37 | 0.35 |
| Tracking Error | 4.52 | - | 4.22 |
| Information Ratio | 0.62 | - | -0.09 |
| Up Capture Ratio | 99.01 | - | 99.00 |
| Down Capture Ratio | 86.10 | - | 100.20 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.98 | 20.69 | 21.71 |
| Price/Book Ratio | 2.86 | 1.90 | 2.07 |
| Geom Avg Mkt Cap \$B | 59.96 | 45.25 | 51.64 |
| ROE | 12.97 | 12.14 | 13.45 |

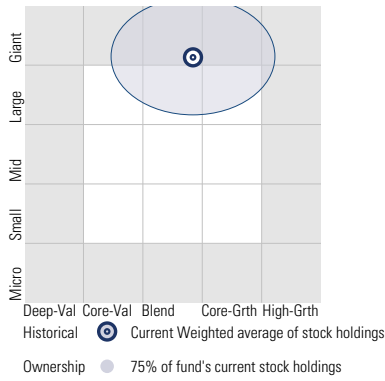
MFS Instl International Equity MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2021

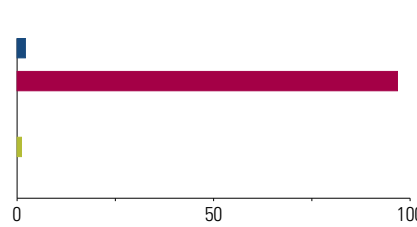
Morningstar Style Box™



Style Breakdown

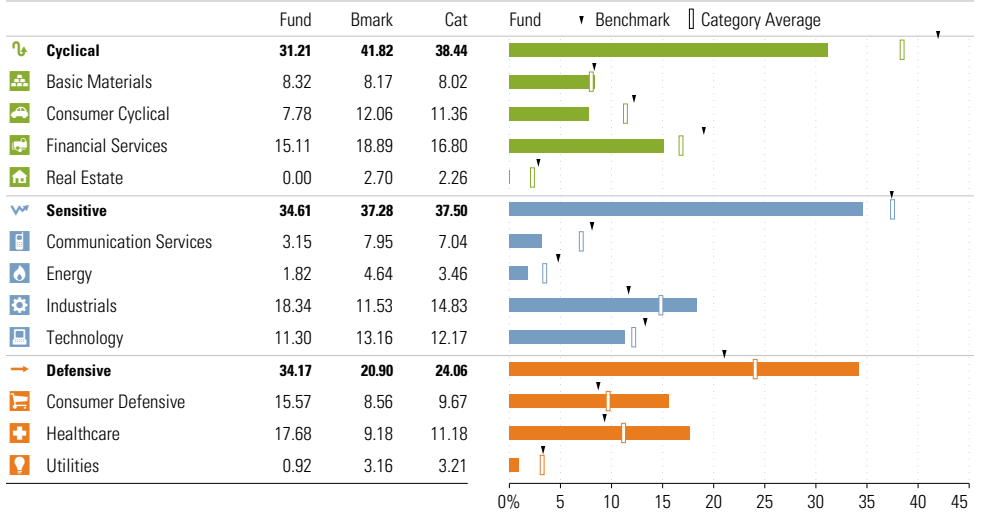


Asset Allocation as of 03-31-2021

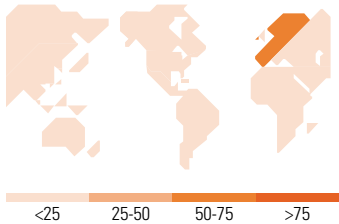


| Asset Class | Net % | Cat % |
|---------------|---------------|---------------|
| US Stocks | 2.11 | 3.44 |
| Non-US Stocks | 96.78 | 94.13 |
| Bonds | 0.00 | 0.36 |
| Cash | 1.11 | 1.47 |
| Other | 0.00 | 0.60 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



World Regions % Equity 03-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 27.00 | 38.00 | Americas | 6.01 | 7.25 | Greater Europe | 66.97 | 54.75 | Developed Markets | 94.76 |
| Japan | 16.29 | 19.96 | North America | 5.72 | 6.36 | United Kingdom | 9.92 | 12.61 | Emerging Markets | 5.24 |
| Australasia | 0.00 | 4.97 | Central/Latin | 0.29 | 0.89 | W euro-ex UK | 55.95 | 40.97 | Not Available | 0.00 |
| Asia-4 Tigers | 5.77 | 7.57 | | | | Emrgng Europe | 0.00 | 0.40 | | |
| Asia-ex 4 Tigers | 4.94 | 5.50 | | | | Africa | 1.10 | 0.77 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Nestle SA | 3.58 | 3.58 | 1.04 | Consumer Defensive |
| ⊖ Schneider Electric SE | 3.20 | 6.78 | 10.10 | Industrials |
| ⊕ Roche Holding AG | 2.83 | 9.61 | 0.77 | Healthcare |
| ⊕ Air Liquide SA | 2.77 | 12.38 | 3.76 | Basic Materials |
| ⊖ AIA Group Ltd | 2.76 | 15.14 | -1.20 | Financial Services |
| ⊕ LVMH Moët Hennessy Louis Vuitton SE | 2.42 | 17.56 | 11.20 | Consumer Cyclical |
| ⊕ SAP SE | 2.09 | 19.65 | -2.61 | Technology |
| ⊕ Canadian National Railway Co | 2.07 | 21.72 | 4.66 | Industrials |
| ⊕ Daikin Industries Ltd | 2.03 | 23.76 | -2.27 | Industrials |
| Hoya Corp | 1.91 | 25.66 | -8.86 | Healthcare |

Total Holdings 84

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Mid Cap Growth R6 OTCKX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008
Paul Gordon since 05-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.37 years.

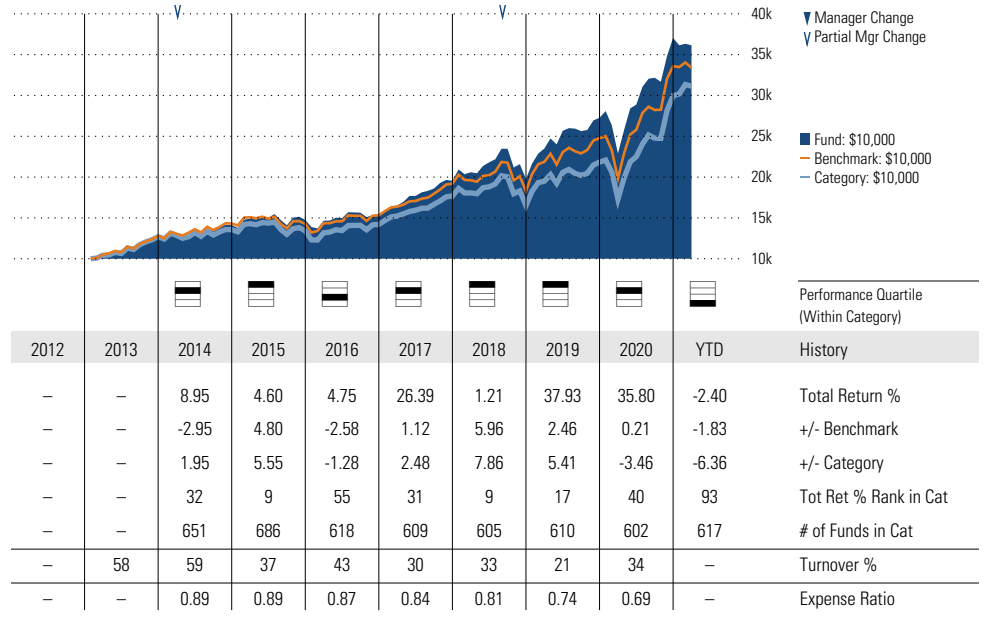
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 37.5% lower than the Mid-Cap Growth category average.

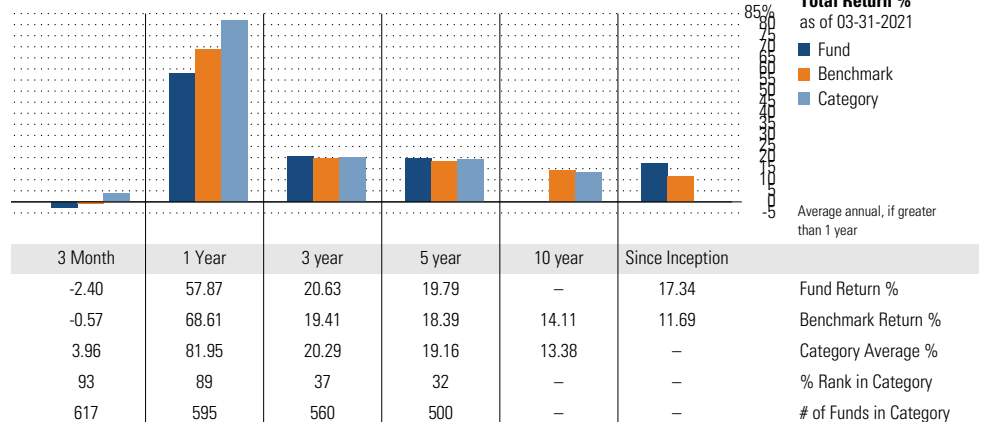
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

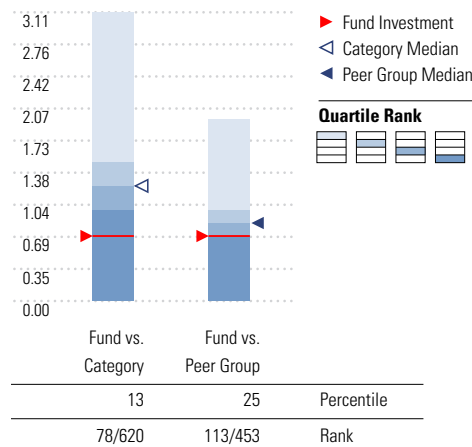
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 3.27 | - | 1.38 |
| Beta | 0.87 | - | 1.01 |
| R-Squared | 95.56 | - | 92.05 |
| Standard Deviation | 19.07 | 21.55 | 22.77 |
| Sharpe Ratio | 1.01 | 0.87 | 0.88 |
| Tracking Error | 4.96 | - | 6.41 |
| Information Ratio | 0.25 | - | 0.07 |
| Up Capture Ratio | 93.40 | - | 103.41 |
| Down Capture Ratio | 82.55 | - | 100.27 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 41.81 | 36.67 | 37.02 |
| Price/Book Ratio | 6.79 | 9.41 | 6.04 |
| Geom Avg Mkt Cap \$B | 19.78 | 21.11 | 18.56 |
| ROE | 14.06 | 16.08 | 6.78 |

MFS Mid Cap Growth R6 OTCKX

Morningstar Category

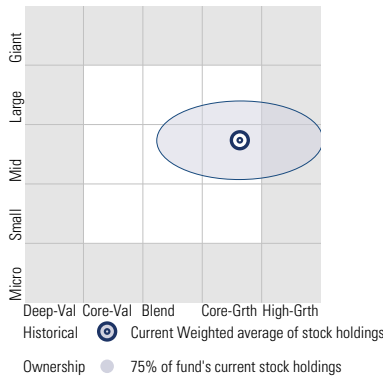
Mid-Cap Growth

Morningstar Index

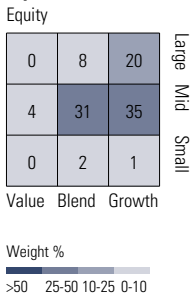
Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2021

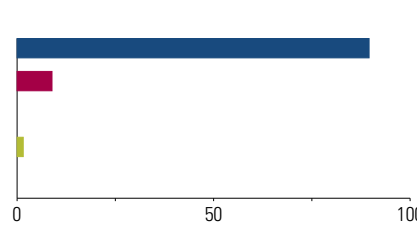
Morningstar Style Box™



Style Breakdown

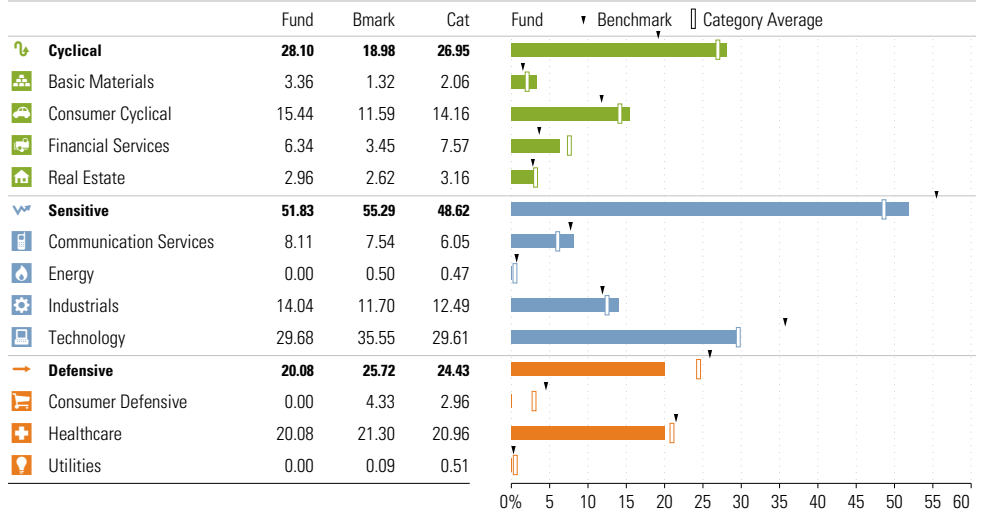


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 89.56 | 91.65 |
| Non-US Stocks | 8.88 | 4.99 |
| Bonds | 0.00 | 0.02 |
| Cash | 1.56 | 2.85 |
| Other | 0.00 | 0.50 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Cadence Design Systems Inc | 2.84 | 2.84 | 0.41 | Technology |
| ⊕ Bright Horizons Family Solutions Inc | 2.55 | 5.39 | -0.89 | Consumer Cyclical |
| ⊕ Monolithic Power Systems Inc | 2.39 | 7.78 | -3.39 | Technology |
| ⊕ PerkinElmer Inc | 2.28 | 10.06 | -10.55 | Healthcare |
| ⊕ MSCI Inc | 2.11 | 12.17 | -5.93 | Financial Services |
| ⊕ Take-Two Interactive Software Inc | 2.06 | 14.23 | -14.96 | Communication Svc |
| ⊕ AMETEK Inc | 1.98 | 16.21 | 5.78 | Industrials |
| ⊕ Charles River Laboratories International Inc | 1.96 | 18.17 | 16.00 | Healthcare |
| ⊕ Match Group Inc | 1.89 | 20.07 | -9.13 | Communication Svc |
| ⊕ Steris PLC | 1.87 | 21.94 | 0.71 | Healthcare |
| ⊕ Verisk Analytics Inc | 1.77 | 23.71 | -14.75 | Industrials |
| ⊕ The Scotts Miracle Gro Co A | 1.71 | 25.42 | 23.33 | Basic Materials |
| ⊕ Copart Inc | 1.71 | 27.13 | -14.65 | Industrials |
| ⊕ Entegris Inc | 1.65 | 28.78 | 16.42 | Technology |
| ⊕ Bio-Techne Corp | 1.64 | 30.41 | 20.37 | Healthcare |

Total Holdings 112

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014

Lorenzo Pagani since 09-2014

Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.52 years.

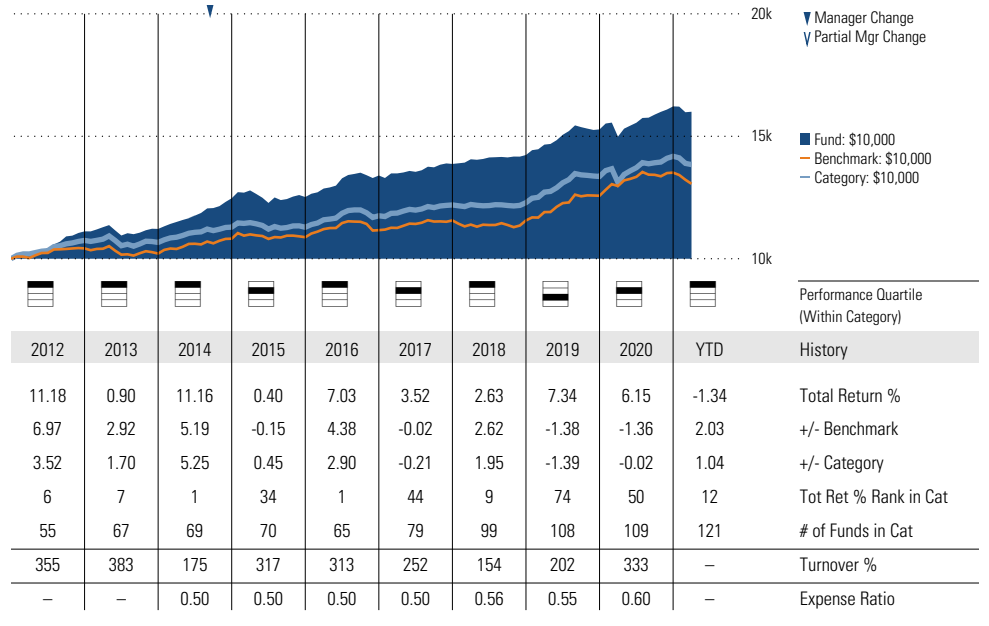
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 16.67% lower than the World Bond-USD Hedged category average.

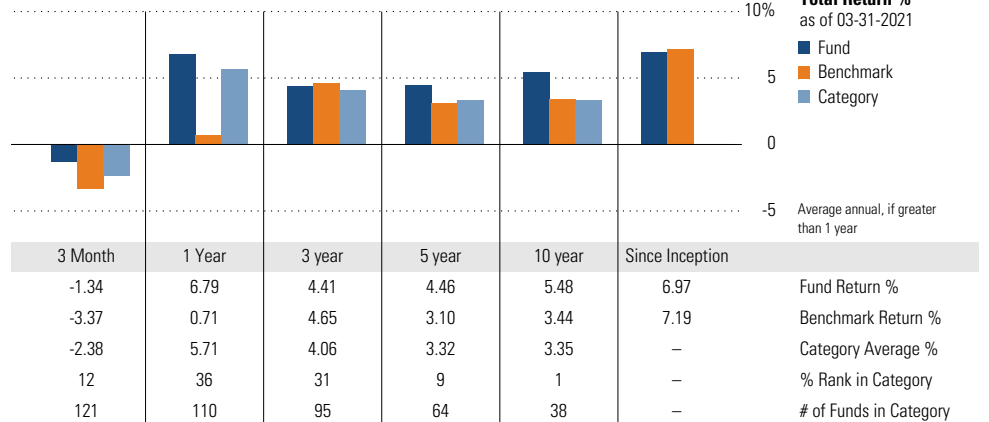
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

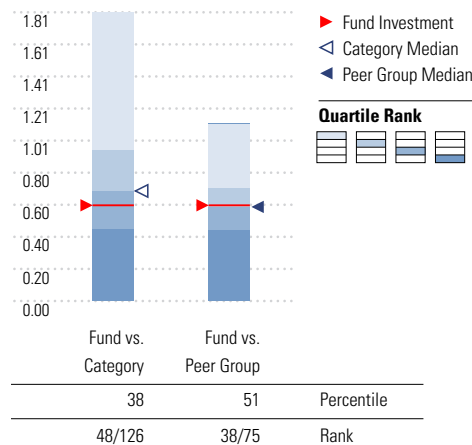
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.57 | - | 0.25 |
| Beta | 0.61 | - | 0.86 |
| R-Squared | 39.45 | - | 45.42 |
| Standard Deviation | 3.44 | 3.56 | 4.66 |
| Sharpe Ratio | 0.88 | 0.93 | 0.64 |
| Tracking Error | 3.02 | - | 3.67 |
| Information Ratio | -0.08 | - | -0.17 |
| Up Capture Ratio | 74.85 | - | 93.82 |
| Down Capture Ratio | 42.66 | - | 100.53 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.74 | 4.43 | 7.11 |
| Avg Eff Maturity | 9.70 | - | 8.61 |

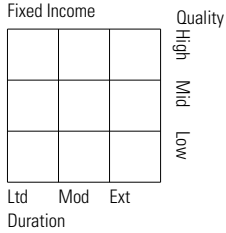
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

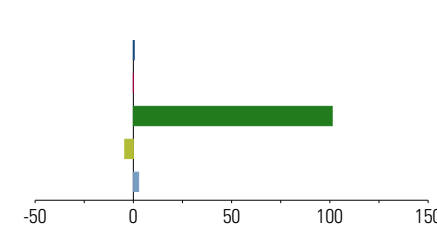
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2021

Style Breakdown



Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.44 | 0.00 |
| Non-US Stocks | 0.04 | 0.06 |
| Bonds | 101.18 | 102.08 |
| Cash | -4.37 | -0.59 |
| Other | 2.70 | -1.55 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 41.00 | 3.53 | 39.13 |
| AA | 24.00 | 74.59 | 18.21 |
| A | 8.00 | 10.82 | 21.24 |
| BBB | 20.00 | 8.32 | 17.10 |
| BB | 3.00 | 0.28 | 1.81 |
| B | 1.00 | 0.00 | 0.05 |
| Below B | 3.00 | 0.00 | 0.00 |
| Not Rated | 0.00 | 2.46 | 2.46 |

Sector Weighting as of 03-31-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|----------------------------------------------------------|-----------|------------------|
| Government | 45.02 | - | 46.78 | [Bar chart showing Government sector weighting] | | |
| Treasury | 9.36 | - | 26.57 | [Bar chart showing Treasury weighting] | | |
| Inflation – Protected | 0.92 | - | 0.97 | [Bar chart showing Inflation – Protected weighting] | | |
| Agency/Quasi Agency | 3.39 | - | 8.42 | [Bar chart showing Agency/Quasi Agency weighting] | | |
| Other Government Related | 31.35 | - | 10.82 | [Bar chart showing Other Government Related weighting] | | |
| Corporate | 5.52 | - | 23.68 | [Bar chart showing Corporate sector weighting] | | |
| Corporate Bond | 4.12 | - | 22.12 | [Bar chart showing Corporate Bond weighting] | | |
| Bank Loan | 0.09 | - | 0.22 | [Bar chart showing Bank Loan weighting] | | |
| Convertible | 1.10 | - | 1.28 | [Bar chart showing Convertible weighting] | | |
| Preferred | 0.21 | - | 0.06 | [Bar chart showing Preferred weighting] | | |
| Securitized | 14.77 | - | 8.74 | [Bar chart showing Securitized sector weighting] | | |
| Agency MBS Pass-Through | 9.79 | - | 4.14 | [Bar chart showing Agency MBS Pass-Through weighting] | | |
| Agency MBS ARM | 0.00 | - | 0.01 | [Bar chart showing Agency MBS ARM weighting] | | |
| Agency MBS CMO | 0.17 | - | 0.43 | [Bar chart showing Agency MBS CMO weighting] | | |
| Non-Agency Residential MBS | 0.41 | - | 0.20 | [Bar chart showing Non-Agency Residential MBS weighting] | | |
| Commercial MBS | 0.12 | - | 1.20 | [Bar chart showing Commercial MBS weighting] | | |
| Asset-Backed | 2.70 | - | 2.33 | [Bar chart showing Asset-Backed weighting] | | |
| Covered Bond | 1.58 | - | 0.43 | [Bar chart showing Covered Bond weighting] | | |
| Municipal | 0.03 | - | 0.16 | [Bar chart showing Municipal sector weighting] | | |
| Cash & Equivalents | 20.52 | - | 14.77 | [Bar chart showing Cash & Equivalents sector weighting] | | |
| Other | 13.06 | - | 5.72 | [Bar chart showing Other sector weighting] | | |

Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------------------|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades | - | 24.47 | 24.47 | - |
| ⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay | 03-2022 | 24.30 | 48.77 | - |
| ⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive | 03-2022 | 24.29 | 73.07 | - |
| ⊖ Cash Offset | - | 16.02 | 89.08 | - |
| ⊕ IRS EUR -0.50000 06/16/21-5Y LCH Pay | 06-2026 | 11.67 | 100.75 | - |
| ⊕ IRS EUR -0.50000 06/16/21-5Y LCH Receive | 06-2026 | 11.63 | 112.38 | - |
| ⊕ Federal National Mortgage Association 2% | 03-2051 | 9.36 | 121.73 | - |
| ⊕ CHINESE - YUAN RENMINBI (CNH) Purchased | 03-2021 | 9.29 | 131.03 | - |
| ⊕ CHINESE - YUAN RENMINBI (CNH) Sold | 03-2021 | 9.29 | 140.32 | - |
| Irs Usd 0.55000 01/15/21-10Y Cme Pay | 01-2031 | 9.20 | 149.52 | - |

Total Holdings 1790

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.25 years.

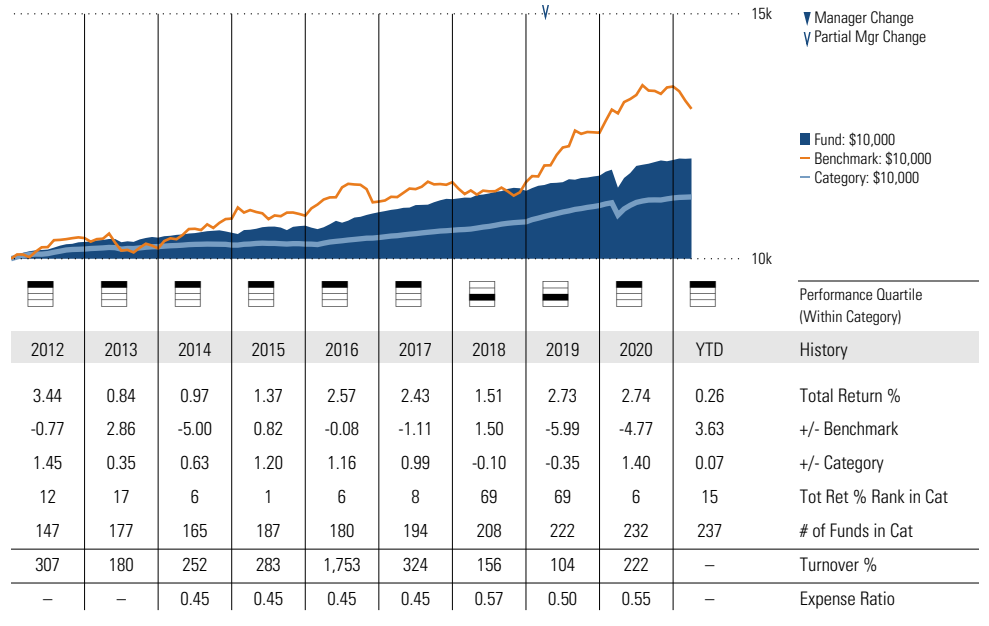
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.55 is 19.57% higher than the Ultrashort Bond category average.

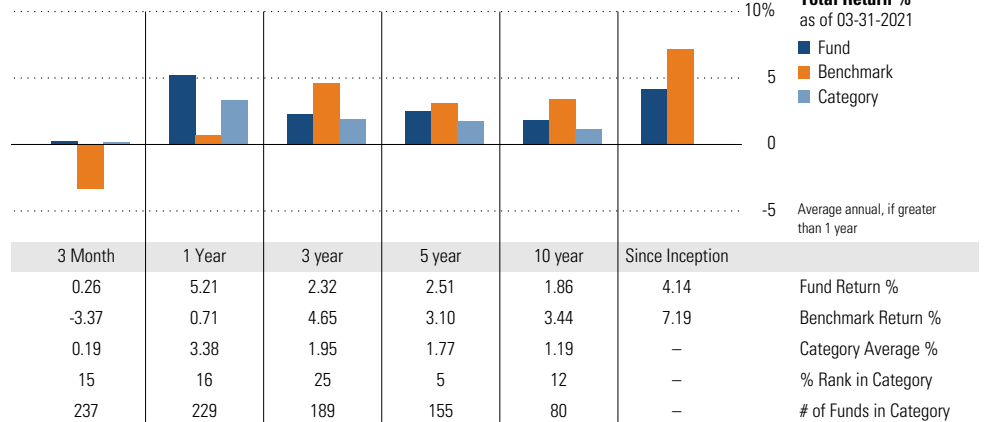
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

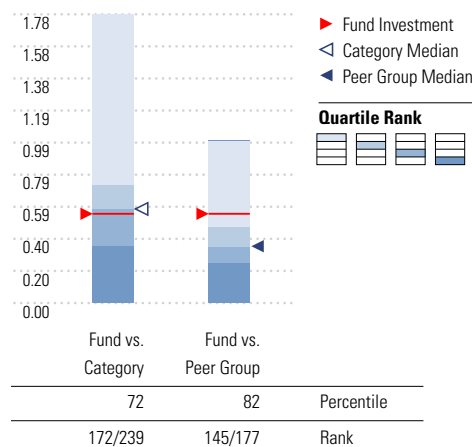
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.78 | - | 1.26 |
| Beta | 0.12 | - | 0.15 |
| R-Squared | 3.11 | - | 13.66 |
| Standard Deviation | 2.37 | 3.56 | 1.73 |
| Sharpe Ratio | 0.40 | 0.93 | 0.38 |
| Tracking Error | 3.91 | - | 3.58 |
| Information Ratio | -0.60 | - | -0.77 |
| Up Capture Ratio | 30.64 | - | 28.79 |
| Down Capture Ratio | -1.45 | - | 6.28 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.13 | 4.43 | 0.72 |
| Avg Eff Maturity | 0.01 | - | 1.37 |

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

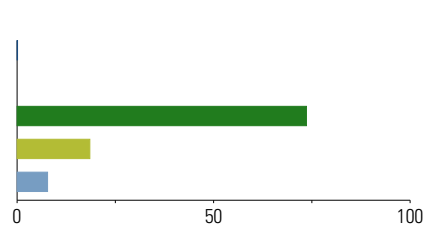
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2021

Style Breakdown



Asset Allocation as of 03-31-2021

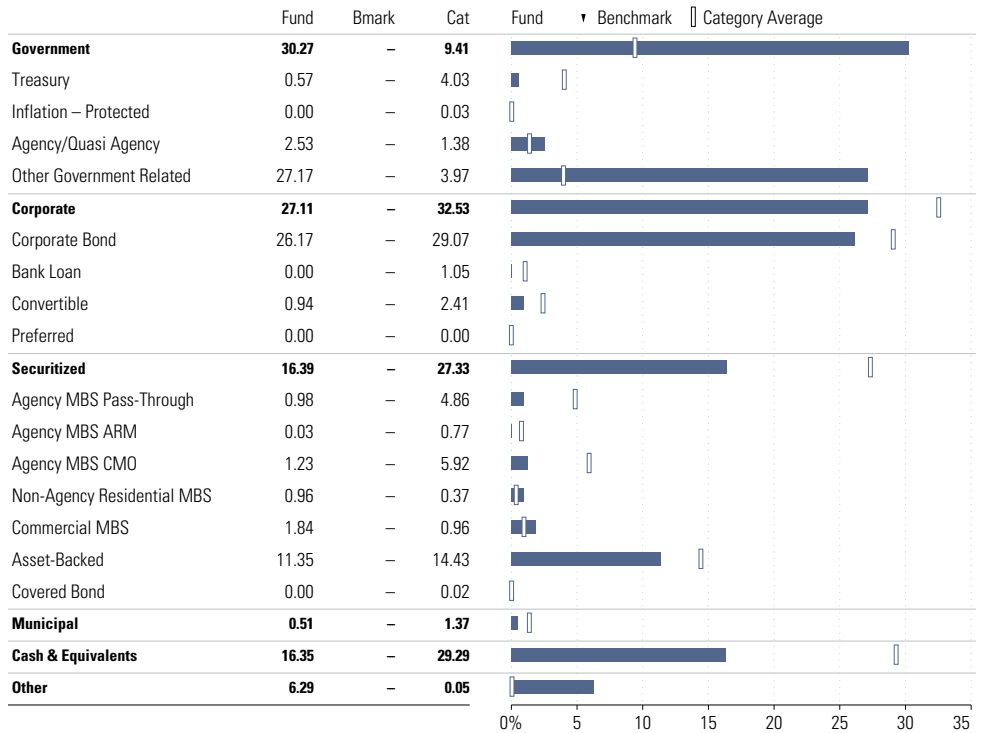


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.11 | 0.06 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 73.62 | 67.60 |
| Cash | 18.51 | 29.61 |
| Other | 7.75 | 2.73 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 28.00 | 3.53 | 38.45 |
| AA | 9.00 | 74.59 | 9.90 |
| A | 29.00 | 10.82 | 24.91 |
| BBB | 25.00 | 8.32 | 18.21 |
| BB | 7.00 | 0.28 | 1.69 |
| B | 2.00 | 0.00 | 0.69 |
| Below B | 0.00 | 0.00 | 0.32 |
| Not Rated | 0.00 | 2.46 | 5.83 |

Sector Weighting as of 03-31-2021



Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Fin Fut Ba Mse (Red) 12/19/22 | - | 17.04 | 17.04 | - |
| ⊕ 2 Year Treasury Note Future Mar 21 | 04-2021 | 13.63 | 30.67 | - |
| ⊕ Pimco Fds | 03-2021 | 12.12 | 42.80 | - |
| ⊕ Fin Fut Ba Mse (Grn) 03/13/23 | - | 10.51 | 53.31 | - |
| ⊕ 5 Year Treasury Note Future Mar 21 | 04-2021 | 7.16 | 60.47 | - |
| ⊕ Pimco Fds | 08-2021 | 6.32 | 66.80 | - |
| ⊕ IRS USD 0.65000 08/20/20-10Y CME Pay | 08-2030 | 5.80 | 72.60 | - |
| ⊕ IRS USD 0.65000 08/20/20-10Y CME Receive | 08-2030 | 5.66 | 78.26 | - |
| ⊕ CDX HY35 5Y ICE | 12-2025 | 5.50 | 83.76 | - |
| ⊕ Cash Offset | - | 5.30 | 89.06 | - |

Total Holdings 1215

⊕ Increase ⊖ Decrease ✱ New to Portfolio

State St Russell Sm Cap® Gr Indx NL CI C

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.66 years.

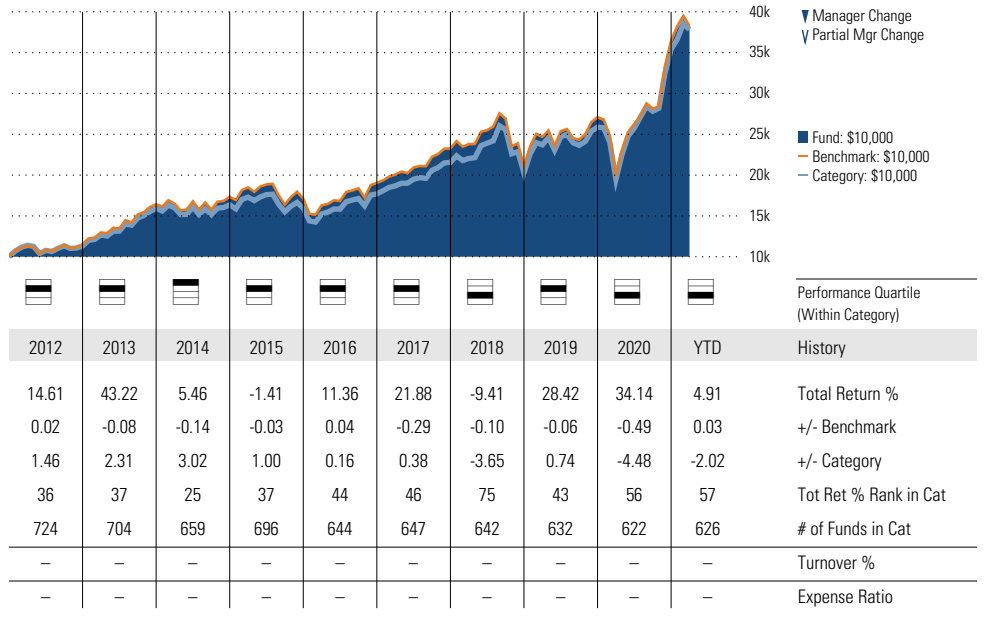
✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 95.54% lower than the Small Growth category average.

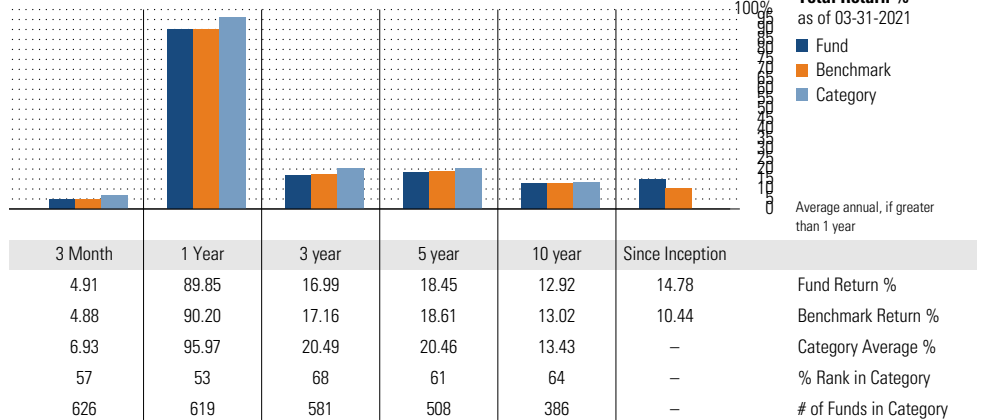
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

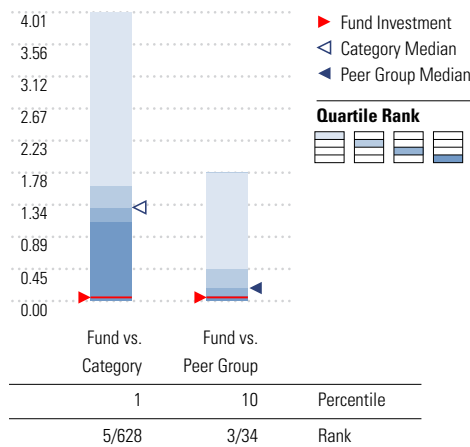
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.14 | - | -0.16 |
| Beta | 1.00 | - | 0.97 |
| R-Squared | 100.00 | - | 95.16 |
| Standard Deviation | 25.52 | 25.53 | 25.29 |
| Sharpe Ratio | 0.69 | 0.69 | 0.67 |
| Tracking Error | 0.12 | - | 4.97 |
| Information Ratio | -1.37 | - | -0.25 |
| Up Capture Ratio | 99.68 | - | 95.98 |
| Down Capture Ratio | 100.06 | - | 96.82 |

Portfolio Metrics

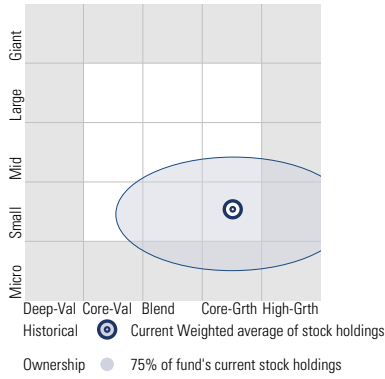
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.94 | 29.90 | 36.31 |
| Price/Book Ratio | 5.36 | 5.35 | 5.56 |
| Geom Avg Mkt Cap \$B | 3.28 | 3.28 | 5.69 |
| ROE | 0.58 | 0.60 | 1.29 |

State St Russell Sm Cap® Gr Indx NL CI C

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

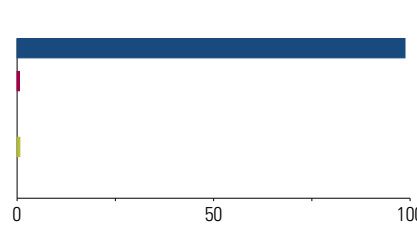
Style Analysis as of 03-31-2021
Morningstar Style Box™



Style Breakdown

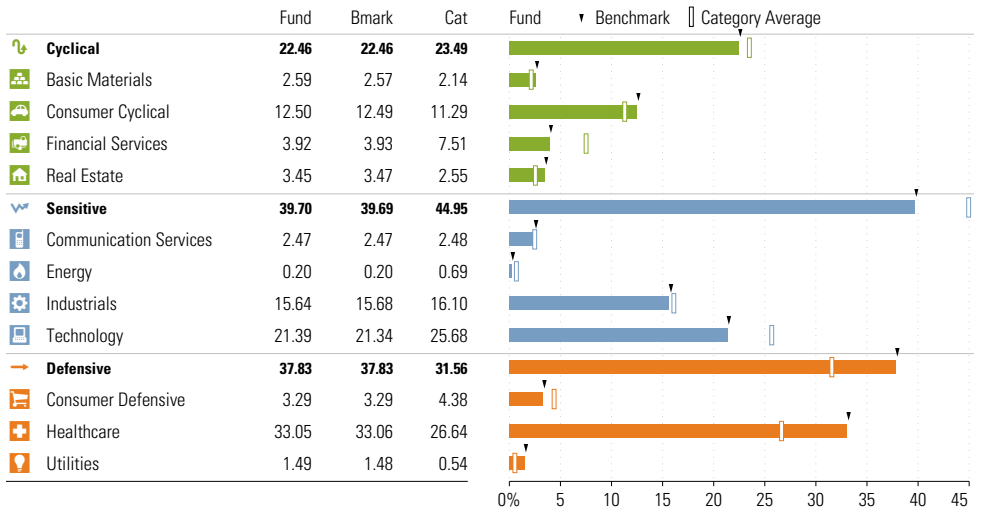


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.70 | 92.87 |
| Non-US Stocks | 0.61 | 4.06 |
| Bonds | 0.00 | 0.02 |
| Cash | 0.70 | 2.80 |
| Other | 0.00 | 0.25 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Plug Power Inc | 1.05 | 1.05 | 5.69 | Industrials |
| ⊕ E-Mini Russ 2000 Jun21 Xcme 20210618 | 0.80 | 1.85 | - | - |
| RH | 0.68 | 2.54 | 33.31 | Consumer Cyclical |
| ⊕ Sunrun Inc | 0.68 | 3.22 | -12.83 | Technology |
| ⊖ Deckers Outdoor Corp | 0.66 | 3.88 | 15.22 | Consumer Cyclical |
| ⊖ Caesars Entertainment Inc | 0.66 | 4.54 | 17.75 | Consumer Cyclical |
| ⊖ Churchill Downs Inc | 0.61 | 5.15 | 16.75 | Consumer Cyclical |
| ⊖ State Street Corporation Short Term Investment Fund | 0.59 | 5.74 | - | - |
| ⊖ Penn National Gaming Inc | 0.58 | 6.33 | 21.38 | Consumer Cyclical |
| ⊖ SiteOne Landscape Supply Inc | 0.54 | 6.86 | 7.63 | Industrials |
| Tetra Tech Inc | 0.53 | 7.39 | 17.37 | Industrials |
| ⊖ Mirati Therapeutics Inc | 0.52 | 7.91 | -22.01 | Healthcare |
| ⊕ Ultragenyx Pharmaceutical Inc | 0.52 | 8.43 | -17.75 | Healthcare |
| ⊖ Natera Inc | 0.51 | 8.95 | 2.03 | Healthcare |
| ⊖ TopBuild Corp | 0.49 | 9.44 | 13.77 | Industrials |

Total Holdings 1107

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016

Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.93 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

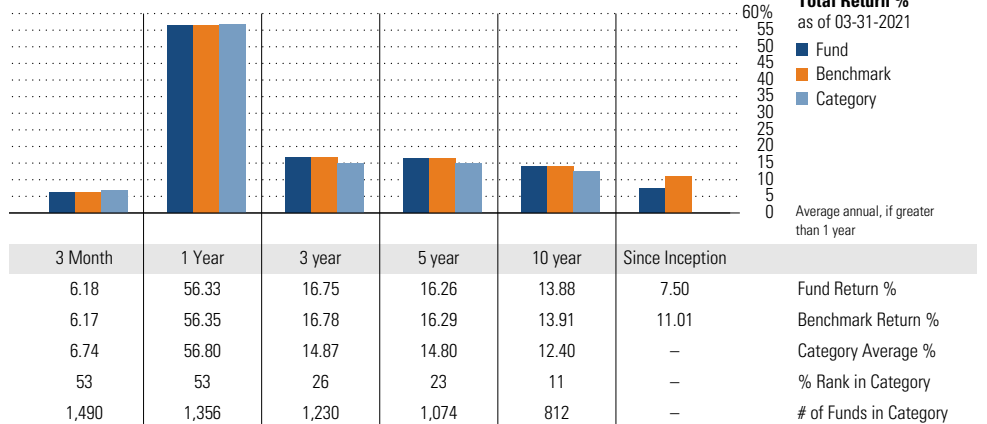
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

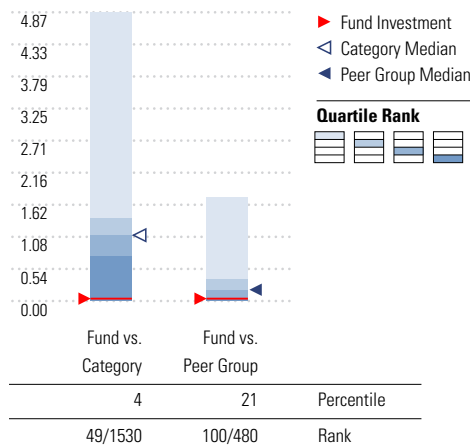
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.03 | - | -1.43 |
| Beta | 1.00 | - | 0.97 |
| R-Squared | 100.00 | - | 95.81 |
| Standard Deviation | 18.40 | 18.40 | 18.30 |
| Sharpe Ratio | 0.86 | 0.86 | 0.77 |
| Tracking Error | 0.01 | - | 3.70 |
| Information Ratio | -3.06 | - | -1.06 |
| Up Capture Ratio | 99.95 | - | 93.73 |
| Down Capture Ratio | 100.07 | - | 98.87 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.87 | 28.87 | 27.31 |
| Price/Book Ratio | 4.14 | 4.13 | 4.34 |
| Geom Avg Mkt Cap \$B | 176.76 | 176.52 | 261.08 |
| ROE | 26.26 | 26.24 | 28.30 |

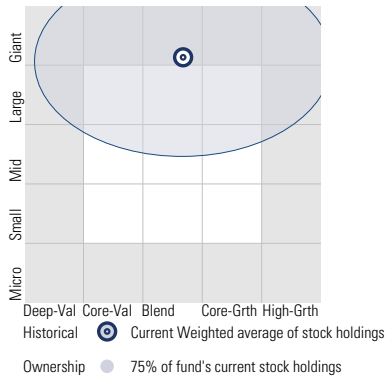
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2021

Morningstar Style Box™



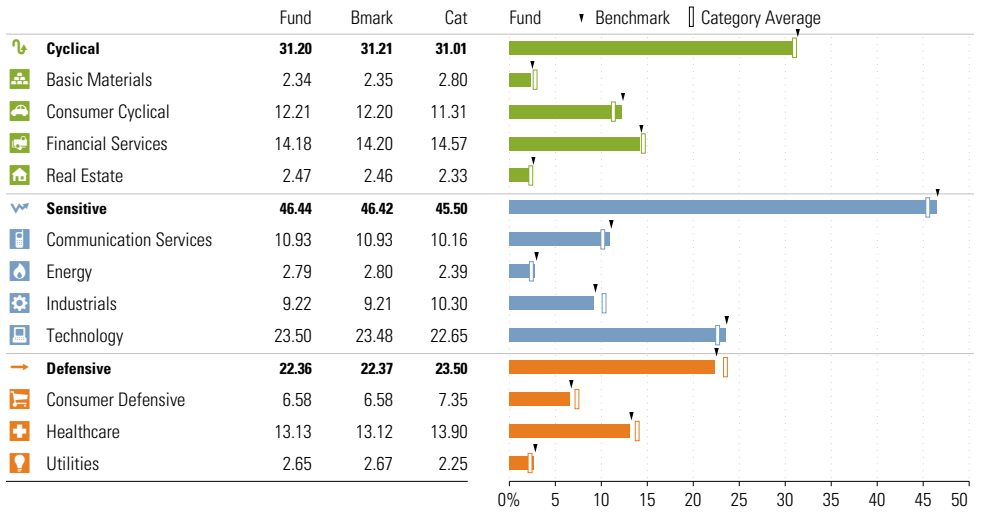
Style Breakdown



Asset Allocation as of 03-31-2021



Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 5.74 | 5.74 | -7.79 | Technology |
| Microsoft Corp | 5.29 | 11.03 | 6.25 | Technology |
| Amazon.com Inc | 3.94 | 14.97 | -5.00 | Consumer Cyclical |
| Facebook Inc A | 2.11 | 17.08 | 7.82 | Communication Svc |
| Alphabet Inc A | 1.85 | 18.93 | 17.68 | Communication Svc |
| Alphabet Inc Class C | 1.78 | 20.71 | 18.08 | Communication Svc |
| Tesla Inc | 1.53 | 22.23 | -5.35 | Consumer Cyclical |
| Berkshire Hathaway Inc Class B | 1.44 | 23.67 | 10.18 | Financial Services |
| JPMorgan Chase & Co | 1.38 | 25.05 | 20.51 | Financial Services |
| Johnson & Johnson | 1.29 | 26.34 | 5.07 | Healthcare |
| Visa Inc Class A | 1.06 | 27.40 | -3.05 | Financial Services |
| UnitedHealth Group Inc | 1.05 | 28.45 | 6.46 | Healthcare |
| The Walt Disney Co | 1.00 | 29.45 | 1.84 | Communication Svc |
| Procter & Gamble Co | 0.99 | 30.44 | -2.10 | Consumer Defensive |
| NVIDIA Corp | 0.99 | 31.42 | 2.28 | Technology |

Total Holdings 511

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.62 years.

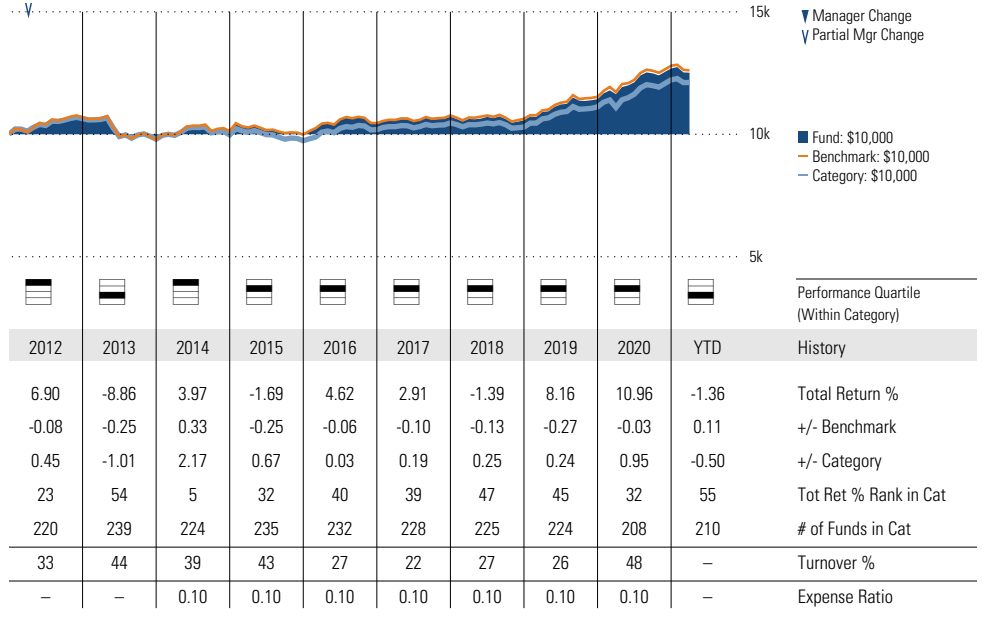
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 84.38% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

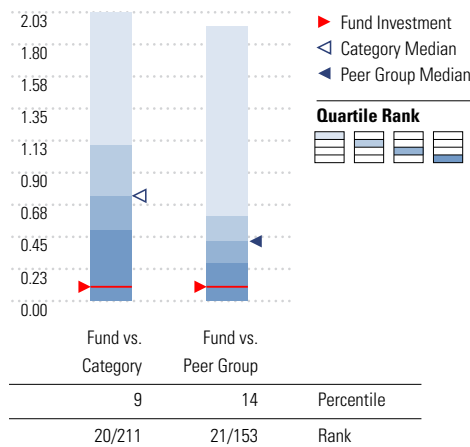
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.25 | - | -0.16 |
| Beta | 0.94 | - | 0.92 |
| R-Squared | 98.21 | - | 77.06 |
| Standard Deviation | 3.71 | 3.90 | 4.26 |
| Sharpe Ratio | 1.12 | 1.08 | 0.91 |
| Tracking Error | 0.54 | - | 2.22 |
| Information Ratio | -0.12 | - | -0.46 |
| Up Capture Ratio | 96.61 | - | 89.88 |
| Down Capture Ratio | 92.60 | - | 93.36 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.26 | 4.52 | 7.70 |
| Avg Eff Maturity | 7.70 | - | 8.21 |

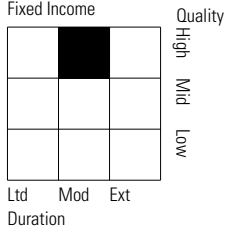
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

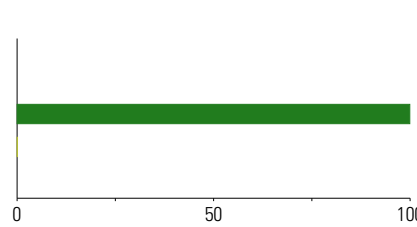
Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2021

Style Breakdown



Asset Allocation as of 03-31-2021

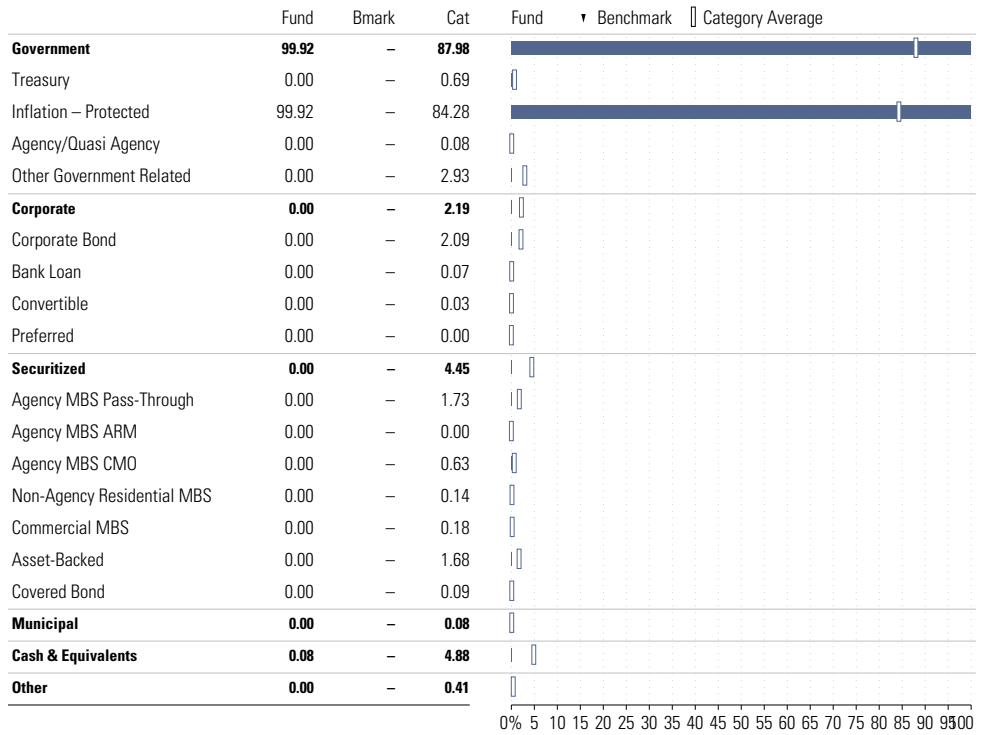


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.02 |
| Non-US Stocks | 0.00 | 0.01 |
| Bonds | 99.92 | 95.35 |
| Cash | 0.08 | 4.05 |
| Other | 0.00 | 0.57 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 99.91 | 0.00 | 97.43 |
| AA | 0.00 | 99.60 | 0.07 |
| A | 0.00 | 0.00 | 0.30 |
| BBB | 0.00 | 0.00 | 0.85 |
| BB | 0.00 | 0.00 | 0.52 |
| B | 0.00 | 0.00 | 0.06 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 0.09 | 0.40 | 0.76 |

Sector Weighting as of 03-31-2021



Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | - | 4.76 | 4.76 | - |
| ⊕ United States Treasury Notes | - | 4.04 | 8.80 | - |
| ⊕ United States Treasury Notes | - | 3.87 | 12.67 | - |
| ⊕ United States Treasury Notes | - | 3.87 | 16.54 | - |
| ⊕ United States Treasury Notes | - | 3.70 | 20.24 | - |
| ⊕ United States Treasury Notes | - | 3.45 | 23.69 | - |
| ⊖ United States Treasury Notes | - | 3.43 | 27.12 | - |
| ⊕ United States Treasury Notes | - | 3.42 | 30.54 | - |
| ⊕ United States Treasury Notes | - | 3.14 | 33.68 | - |
| ⊕ United States Treasury Notes | - | 3.12 | 36.80 | - |

Total Holdings 45

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
 Michael Fry since 05-2010
 Steven Morrow since 08-2012
 A. Rama Krishna since 12-2012
 Arjun Kumar since 10-2020
 Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.85 years.

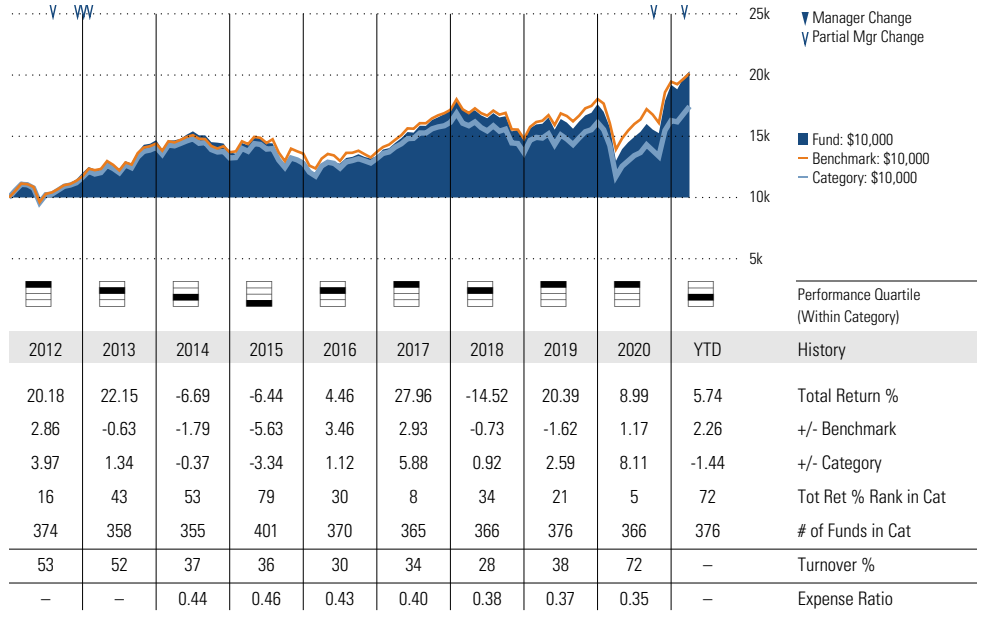
✘ **Style:** The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 66.98% lower than the Foreign Large Value category average.

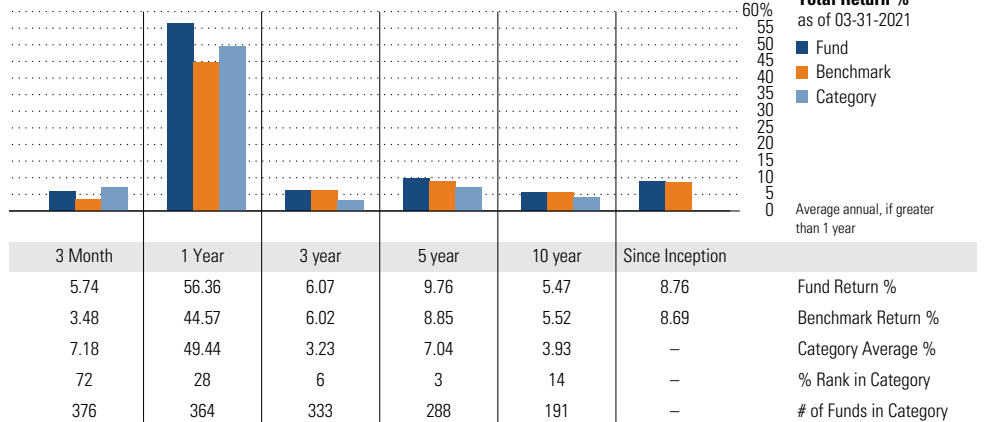
Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

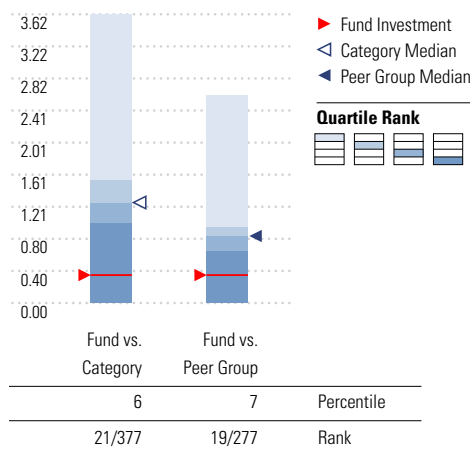
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.27 | - | -2.92 |
| Beta | 1.10 | - | 1.10 |
| R-Squared | 95.89 | - | 93.30 |
| Standard Deviation | 19.90 | 17.74 | 20.21 |
| Sharpe Ratio | 0.32 | 0.34 | 0.19 |
| Tracking Error | 4.40 | - | 5.84 |
| Information Ratio | 0.01 | - | -0.53 |
| Up Capture Ratio | 107.72 | - | 103.90 |
| Down Capture Ratio | 109.30 | - | 117.60 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.29 | 22.44 | 17.09 |
| Price/Book Ratio | 1.49 | 1.82 | 1.34 |
| Geom Avg Mkt Cap \$B | 31.48 | 43.17 | 37.32 |
| ROE | 8.25 | 11.33 | 8.29 |

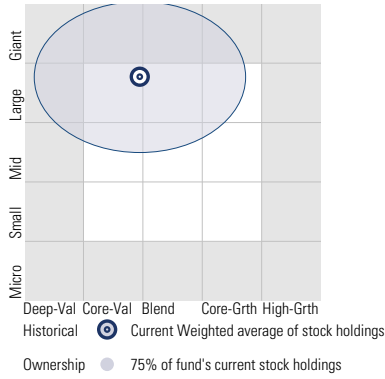
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

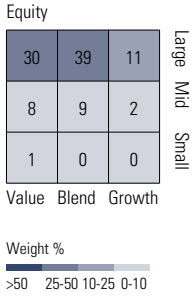
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2021

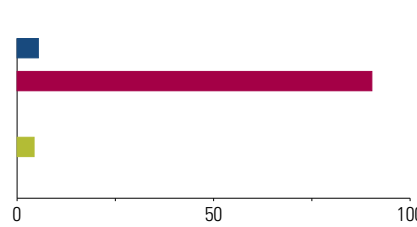
Morningstar Style Box™



Style Breakdown

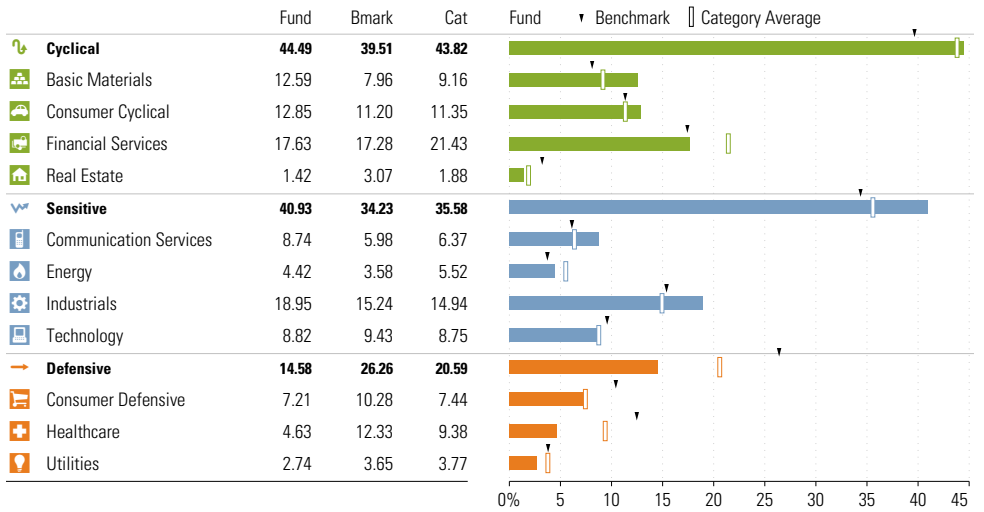


Asset Allocation as of 03-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 5.41 | 3.19 |
| Non-US Stocks | 90.27 | 95.08 |
| Bonds | 0.00 | -0.16 |
| Cash | 4.32 | 1.78 |
| Other | 0.00 | 0.11 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2021



World Regions % Equity 03-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 35.24 | 33.08 | Americas | 10.32 | 7.49 | Greater Europe | 54.44 | 59.44 | Developed Markets | 84.90 |
| Japan | 12.18 | 18.30 | North America | 8.01 | 6.29 | United Kingdom | 16.65 | 15.65 | Emerging Markets | 15.10 |
| Australasia | 1.06 | 3.07 | Central/Latin | 2.31 | 1.20 | W euro-ex UK | 36.34 | 42.88 | Not Available | 0.00 |
| Asia-4 Tigers | 10.57 | 8.39 | | | | Emrgng Europe | 0.41 | 0.40 | | |
| Asia-ex 4 Tigers | 11.43 | 3.32 | | | | Africa | 1.04 | 0.51 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Market Liquidity Inv | 4.22 | 4.22 | - | - |
| ⊕ Samsung Electronics Co Ltd | 1.78 | 6.00 | - | Technology |
| Capri Holdings Ltd | 1.68 | 7.68 | 21.43 | Consumer Cyclical |
| ⊖ Novartis AG | 1.41 | 9.09 | -1.11 | Healthcare |
| Baidu Inc ADR | 1.40 | 10.49 | 0.61 | Communication Svc |
| POSCO | 1.35 | 11.83 | - | Basic Materials |
| ⊕ LafargeHolcim Ltd | 1.32 | 13.16 | 14.23 | Basic Materials |
| ⊕ Samsung Electronics Co Ltd GDR | 1.31 | 14.47 | -0.05 | Technology |
| ⊕ Tencent Holdings Ltd | 1.03 | 15.49 | 7.77 | Communication Svc |
| SK Hynix Inc | 1.03 | 16.52 | - | Technology |

Total Holdings 205

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006
Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.63 years.

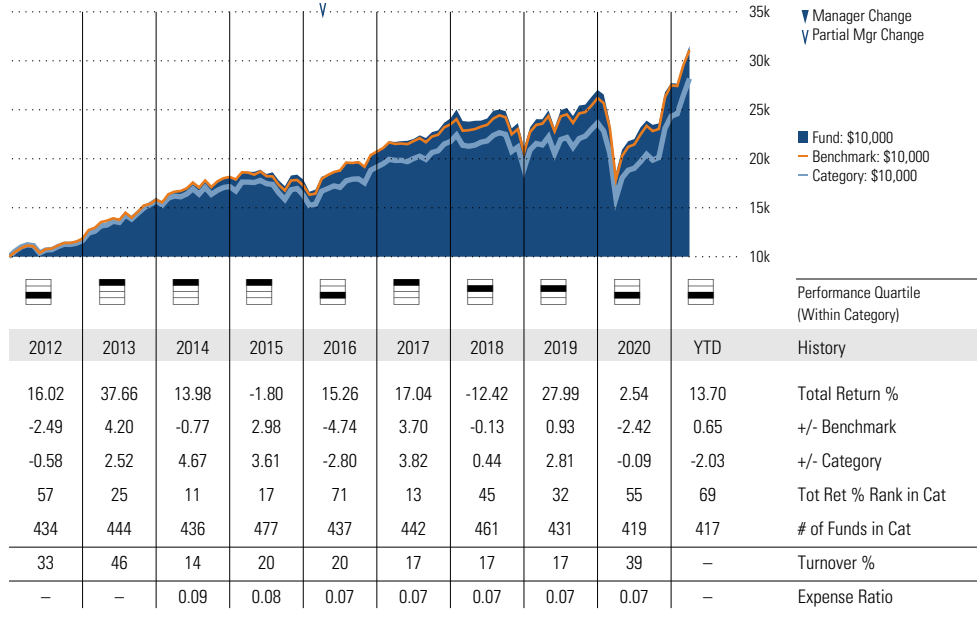
Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.2% lower than the Mid-Cap Value category average.

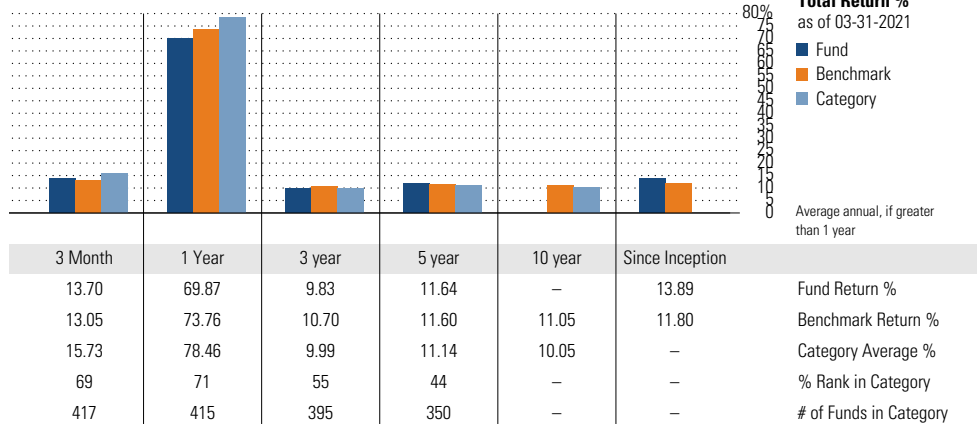
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

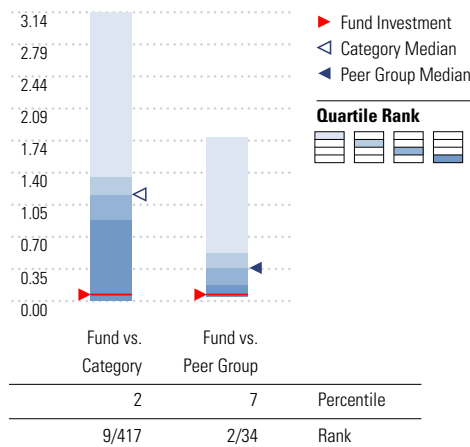
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.67 | - | -1.10 |
| Beta | 0.99 | - | 1.03 |
| R-Squared | 99.32 | - | 96.76 |
| Standard Deviation | 22.92 | 23.17 | 24.37 |
| Sharpe Ratio | 0.47 | 0.50 | 0.45 |
| Tracking Error | 1.91 | - | 4.94 |
| Information Ratio | -0.45 | - | -0.21 |
| Up Capture Ratio | 97.07 | - | 102.37 |
| Down Capture Ratio | 99.24 | - | 107.16 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.04 | 23.42 | 21.52 |
| Price/Book Ratio | 2.30 | 2.41 | 2.02 |
| Geom Avg Mkt Cap \$B | 21.52 | 16.64 | 12.46 |
| ROE | 11.04 | 8.12 | 8.83 |

Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

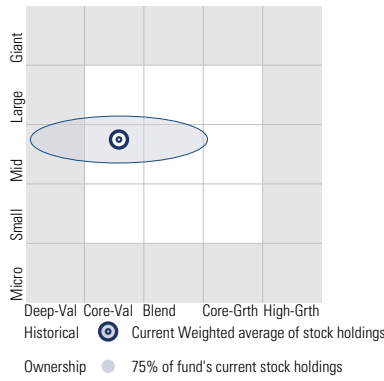
Mid-Cap Value

Morningstar Index

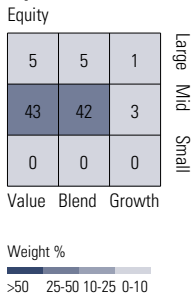
Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2021

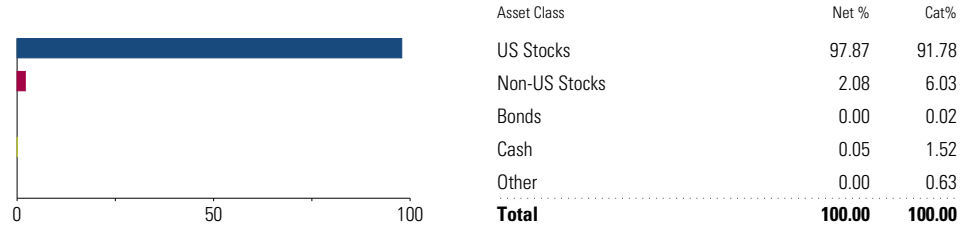
Morningstar Style Box™



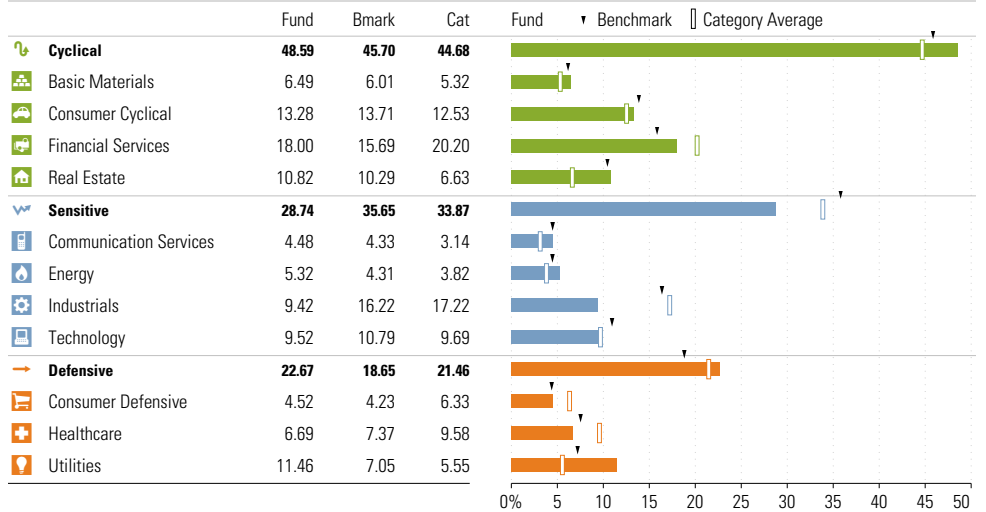
Style Breakdown



Asset Allocation as of 03-31-2021



Sector Weighting as of 03-31-2021



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Carrier Global Corp Ordinary Shares | 1.16 | 1.16 | — | Industrials |
| ⊕ International Flavors & Fragrances Inc | 1.09 | 2.25 | 28.98 | Basic Materials |
| ⊕ Corvea Inc | 1.09 | 3.34 | 20.74 | Basic Materials |
| ⊕ Corning Inc | 1.05 | 4.39 | 21.53 | Technology |
| ⊕ Motorola Solutions Inc | 1.00 | 5.40 | 11.00 | Technology |
| ⊕ Delta Air Lines Inc | 0.97 | 6.37 | 20.07 | Industrials |
| ⊕ D.R. Horton Inc | 0.97 | 7.34 | 29.60 | Consumer Cyclical |
| ⊕ Welltower Inc | 0.94 | 8.28 | 11.79 | Real Estate |
| ⊕ Eversource Energy | 0.94 | 9.21 | 0.79 | Utilities |
| ⊕ WEC Energy Group Inc | 0.93 | 10.14 | 2.43 | Utilities |
| ⊕ Willis Towers Watson PLC | 0.93 | 11.07 | 8.98 | Financial Services |
| ⊕ Valero Energy Corp | 0.92 | 11.99 | 28.30 | Energy |
| ⊕ Discover Financial Services | 0.92 | 12.91 | 5.41 | Financial Services |
| ⊕ State Street Corporation | 0.88 | 13.80 | 16.14 | Financial Services |
| ⊕ Lennar Corp | 0.88 | 14.67 | 33.12 | Consumer Cyclical |

Total Holdings 201

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996

Walter Nejman since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.9 years.

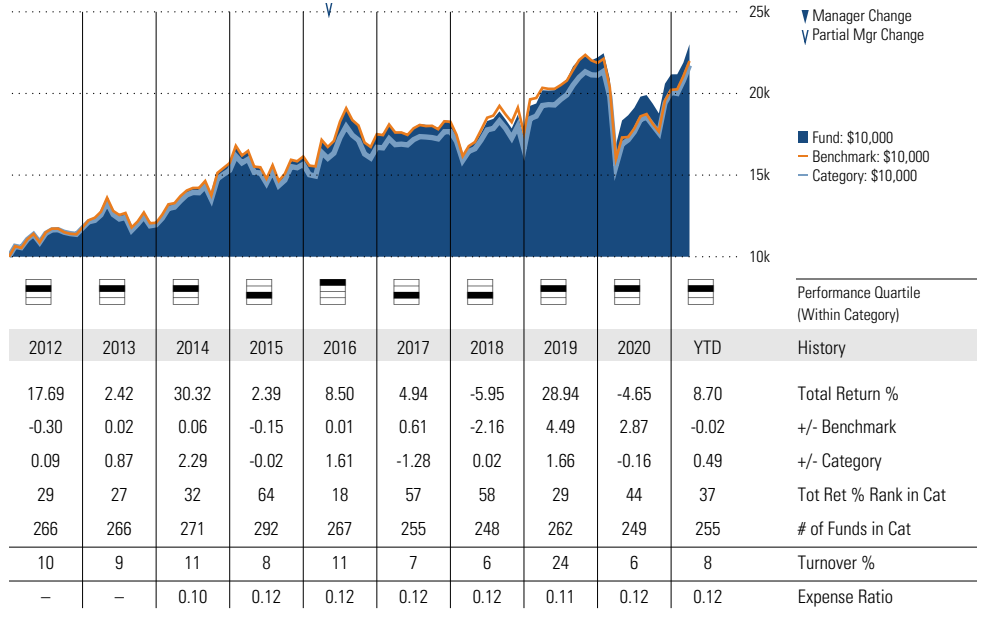
✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 89.09% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.94 | - | 1.10 |
| Beta | 0.93 | - | 0.92 |
| R-Squared | 98.58 | - | 93.61 |
| Standard Deviation | 18.17 | 19.40 | 18.44 |
| Sharpe Ratio | 0.59 | 0.50 | 0.55 |
| Tracking Error | 2.56 | - | 5.02 |
| Information Ratio | 0.61 | - | 0.04 |
| Up Capture Ratio | 98.29 | - | 95.17 |
| Down Capture Ratio | 89.92 | - | 91.30 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 38.52 | 38.46 | 42.92 |
| Price/Book Ratio | 2.70 | 2.42 | 2.37 |
| Geom Avg Mkt Cap \$B | 18.39 | 9.35 | 20.82 |
| ROE | 9.96 | 9.56 | 6.59 |

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2021

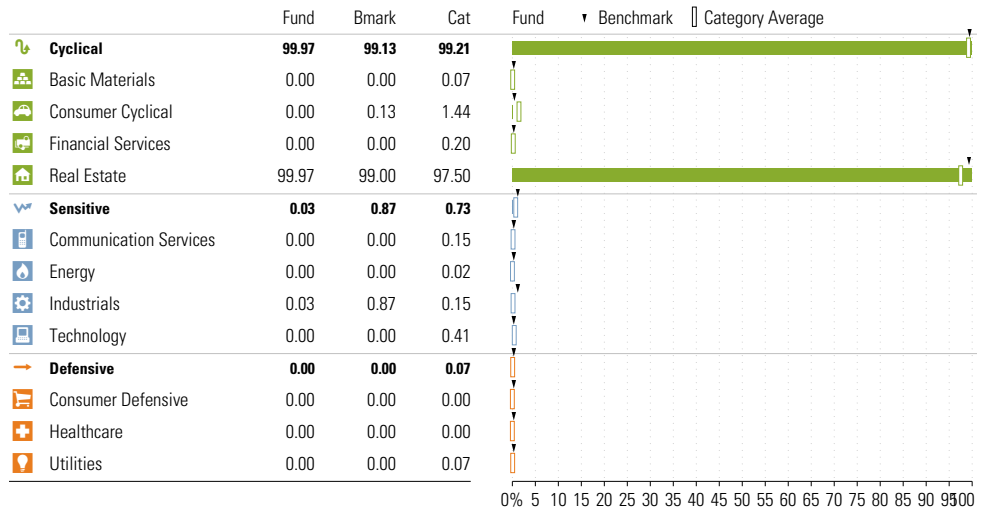
Morningstar Style Box™



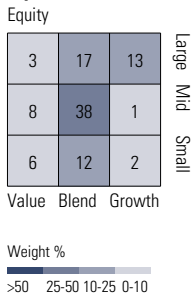
Asset Allocation as of 03-31-2021



Sector Weighting as of 03-31-2021



Style Breakdown



Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 11.88 | 11.88 | - | - |
| ⊕ American Tower Corp | 7.12 | 19.00 | 6.50 | Real Estate |
| ⊕ Prologis Inc | 5.25 | 24.26 | 6.99 | Real Estate |
| ⊕ Crown Castle International Corp | 4.92 | 29.17 | 8.96 | Real Estate |
| ⊕ Equinix Inc | 4.04 | 33.21 | -4.44 | Real Estate |
| ⊕ Public Storage | 2.60 | 35.81 | 7.72 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.59 | 38.41 | 1.78 | Real Estate |
| ⊖ Simon Property Group Inc | 2.44 | 40.84 | 33.41 | Real Estate |
| ⊕ SBA Communications Corp | 2.07 | 42.91 | -1.42 | Real Estate |
| ⊕ Welltower Inc | 2.00 | 44.92 | 11.79 | Real Estate |
| ⊕ Weyerhaeuser Co | 1.78 | 46.70 | 6.68 | Real Estate |
| ⊕ CBRE Group Inc Class A | 1.78 | 48.48 | 26.13 | Real Estate |
| ⊖ Equity Residential | 1.76 | 50.24 | 21.85 | Real Estate |
| ⊕ AvalonBay Communities Inc | 1.73 | 51.96 | 16.00 | Real Estate |
| ⊕ Realty Income Corp | 1.49 | 53.46 | 3.27 | Real Estate |

Total Holdings 176

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Western Asset Core Plus Bond IS WAPSX

Morningstar Category Intermediate Core-Plus Bond
Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006
 S. Leech since 08-2013
 Julien Scholnick since 05-2016
 Frederick Marki since 05-2018
 John Bellows since 05-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.26 years.

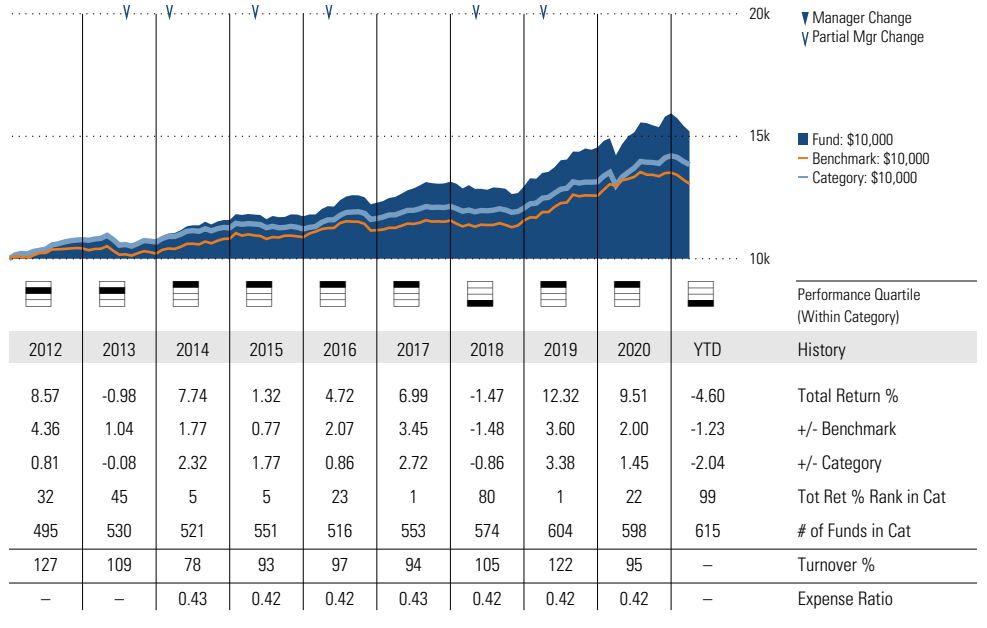
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.42 is 45.45% lower than the Intermediate Core-Plus Bond category average.

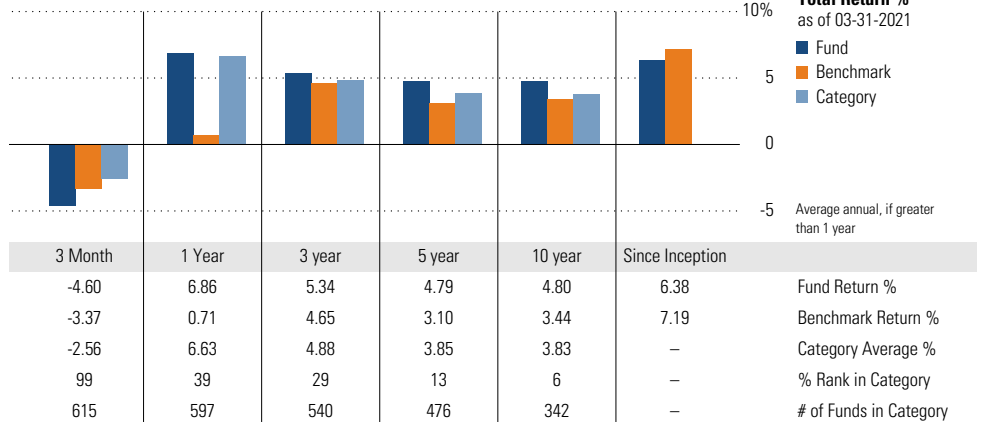
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

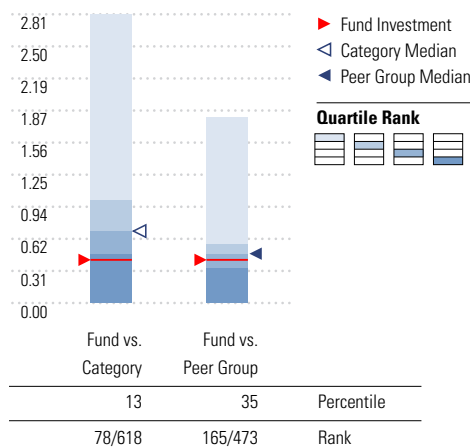
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.35 | - | 0.42 |
| Beta | 1.24 | - | 0.99 |
| R-Squared | 62.16 | - | 62.28 |
| Standard Deviation | 5.58 | 3.56 | 4.67 |
| Sharpe Ratio | 0.72 | 0.93 | 0.81 |
| Tracking Error | 3.53 | - | 2.94 |
| Information Ratio | 0.19 | - | 0.13 |
| Up Capture Ratio | 135.12 | - | 110.87 |
| Down Capture Ratio | 168.16 | - | 116.51 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|-------|-------|------|
| Avg Eff Duration | 7.23 | 4.43 | 5.72 |
| Avg Eff Maturity | 13.06 | - | 7.69 |

Western Asset Core Plus Bond IS WAPSX

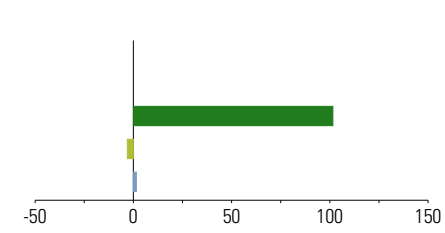
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2021

Style Breakdown



Asset Allocation as of 03-31-2021

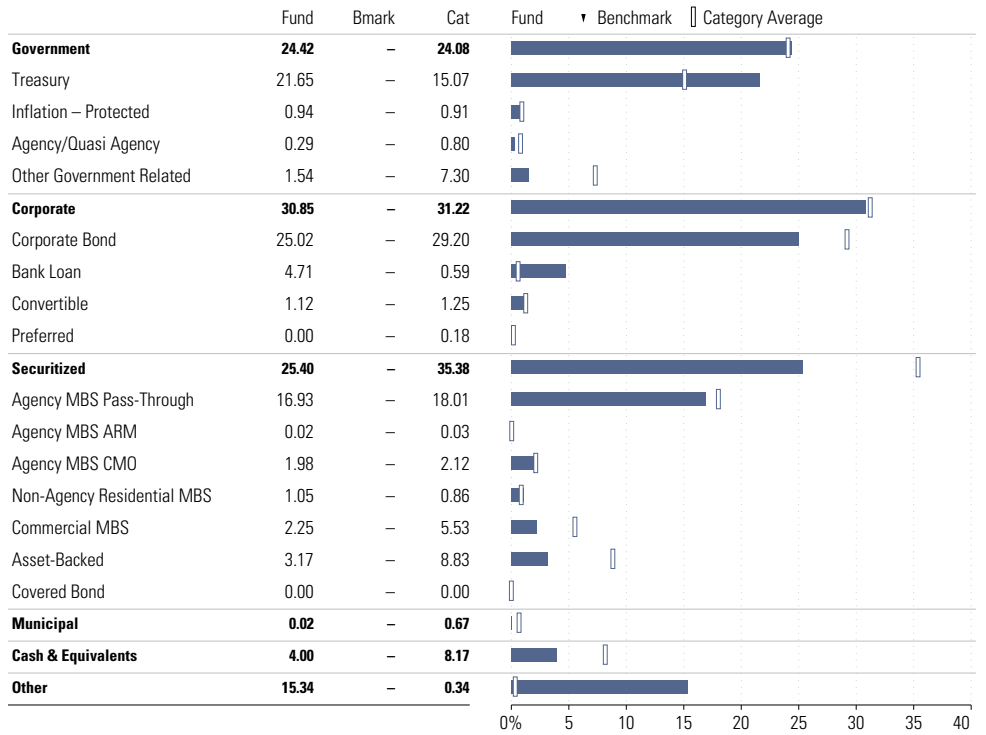


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 101.53 | 97.25 |
| Cash | -3.05 | 1.05 |
| Other | 1.52 | 1.70 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 50.99 | 3.53 | 49.35 |
| AA | 4.56 | 74.59 | 4.00 |
| A | 15.31 | 10.82 | 12.14 |
| BBB | 18.31 | 8.32 | 21.70 |
| BB | 8.04 | 0.28 | 7.26 |
| B | 3.37 | 0.00 | 2.80 |
| Below B | 1.30 | 0.00 | 0.84 |
| Not Rated | -1.88 | 2.46 | 1.91 |

Sector Weighting as of 03-31-2021



Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Trade Date Cash | - | 5.88 | 5.88 | - |
| ⊕ Usd/Eur Ffx Due 041921-Cross | 04-2021 | 5.24 | 11.13 | - |
| ⊕ Usd/Eur Ffx Due 041921 | 04-2021 | 5.04 | 16.17 | - |
| ⊕ Cad/Usd Ffx Due 041921-Cross | 04-2021 | 3.22 | 19.39 | - |
| ⊕ Cad/Usd Ffx Due 041921 | 04-2021 | 3.21 | 22.59 | - |
| ⊕ Western Asset Prem Instl Govtt Rsrv Pref | - | 2.60 | 25.19 | - |
| United States Treasury Notes 0.25% | 05-2025 | 2.42 | 27.61 | - |
| ⊕ Federal National Mortgage Association 2% | - | 2.34 | 29.95 | - |
| ⊕ United States Treasury Bonds 1.38% | - | 1.92 | 31.86 | - |
| ⊕ United States Treasury Bonds 1.25% | - | 1.91 | 33.78 | - |

Total Holdings 2947

⊕ Increase ⊖ Decrease ✱ New to Portfolio