American Century Diversified Bond R6 ADDVX

Growth of \$10,000

Portfolio Manager(s) Jeffrey Houston since 12-2001 Brian Howell since 12-2002 Robert Gahagan since 12-2002

Alejandro Aguilar since 12-2004 Charles Tan since 10-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 19.34 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.35 is 41.67% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

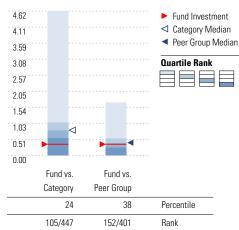
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

| | | | | | | ¥ | | | | | ▼ Manager Change γ Partial Mgr Change |
|------|------|------|-------|-------|-------|-------|------|------|-------|---|---|
| | | | | | | ~~~~ | | | | | Fund: \$10,000 — Benchmark: \$10,000 — Category: \$10,000 |
| | | | | | | | | | | | Performance Quartile Within Category) |
| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | | History |
| 2012 | 2013 | 2014 | 2013 | 2010 | 2017 | 2010 | 2013 | 2020 | TID | | l listory |
| - | - | 6.29 | 0.46 | 2.77 | 3.69 | -1.30 | 8.73 | 8.30 | -2.87 | | Total Return % |
| - | - | 0.32 | -0.09 | 0.12 | 0.15 | -1.31 | 0.01 | 0.79 | 0.50 | | +/- Benchmark |
| _ | - | 1.11 | 0.72 | -0.46 | -0.02 | -0.80 | 0.67 | 0.78 | 0.09 | | +/- Category |
| - | - | 18 | 25 | 56 | 51 | 81 | 33 | 28 | 32 | | Tot Ret % Rank in Cat |
| - | - | 478 | 491 | 454 | 450 | 427 | 436 | 422 | 441 | i | # of Funds in Cat |
| _ | 115 | 140 | 153 | 174 | 133 | 179 | 184 | 82 | - | | Turnover % |
| _ | - | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | - | l | Expense Ratio |

Morningstar Category

Intermediate Core Bond





| 0.01 | outogory / worugo /s | | | | | | | |
|--------------------|----------------------|--------------------|------------------------|--------|--|--|--|--|
| - | - | % Rank in Category | | | | | | |
| - | - | # of F | # of Funds in Category | | | | | |
| 3-Year Risk | Metrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Alpha | | -0.11 | - | 0.10 | | | | |
| Beta | | 1.03 | - | 0.98 | | | | |
| R-Squared | | 92.14 | - | 84.44 | | | | |
| Standard Devia | tion | 3.83 | 3.56 | 3.81 | | | | |
| Sharpe Ratio | | 0.87 | 0.93 | 0.88 | | | | |
| Tracking Error | | 1.08 | - | 1.48 | | | | |
| Information Rat | io | 0.03 | - | -0.12 | | | | |
| Up Capture Rat | io | 104.22 | - | 101.31 | | | | |
| Down Capture Ratio | | 109.85 | - | 104.11 | | | | |
| | | | | | | | | |
| Portfolio M | etrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |

Avg Eff Duration

Avg Eff Maturity

Morningstar Index

BBgBarc US Agg Bond TR USD

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

MORNINGSTAR

4 43

5.73

7.22

6 00

8.32

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American Century Diversified Bond R6 ADDVX

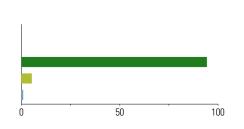
Style Analysis as of 03-31-2021





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 57.35 | 3.53 | 42.58 |
| AA | 3.05 | 74.59 | 12.15 |
| A | 10.09 | 10.82 | 25.40 |
| BBB | 22.71 | 8.32 | 14.73 |
| BB | 2.26 | 0.28 | 2.23 |
| В | 1.34 | 0.00 | 2.06 |
| Below B | 0.26 | 0.00 | 0.76 |
| Not Rated | 2.94 | 2.46 | 0.10 |



Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

| | Fund | Bmark | Cat | Fund | ۲ | Benchr | nark | Categ | ory Ave | rage | | | |
|----------------------------|-------|-------|-------|------|---|--------|------|-------|---------|------|----|----|----|
| Government | 43.06 | - | 28.36 | | - | | | | - | 0 | | - | |
| Treasury | 27.12 | - | 21.55 | | | | | | | | | | |
| Inflation – Protected | 2.81 | - | 1.55 | | | | | | | | | | |
| Agency/Quasi Agency | 1.18 | - | 1.46 | | | | | | | | | | |
| Other Government Related | 11.95 | - | 3.80 | | | | | | | | | | |
| Corporate | 23.68 | - | 29.58 | | | | | | | | | | |
| Corporate Bond | 22.92 | - | 27.80 | | | - | | | L (| | | | |
| Bank Loan | 0.10 | - | 0.27 | 0 | | | | | | | | | |
| Convertible | 0.66 | - | 1.46 | | | | | | | | | | |
| Preferred | 0.00 | - | 0.05 | 0 | | | | | | | | | |
| Securitized | 27.24 | - | 32.62 | | | | | | | | | | |
| Agency MBS Pass-Through | 13.64 | - | 21.32 | | | - | | [| | | | | |
| Agency MBS ARM | 0.57 | - | 0.06 | D | | | | | | | | | |
| Agency MBS CMO | 3.62 | - | 3.19 | | | | | | | | | | |
| Non-Agency Residential MBS | 1.11 | - | 0.34 | 0 | | | | | | | | | |
| Commercial MBS | 0.08 | - | 2.22 | | | | | | | | | | |
| Asset-Backed | 8.22 | - | 5.49 | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | | | | | | | | |
| Municipal | 1.27 | - | 0.94 | | | | | | | | | | |
| Cash & Equivalents | 4.74 | - | 7.11 | | | | | | | | | | |
| Other | 0.00 | - | 1.39 | [| | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Us 2yr Note (Cbt) Jun21 Xcbt 20210630 | 06-2021 | 5.43 | 5.43 | - |
| Overnment National Mortgage Association 2.5% | 04-2051 | 3.16 | 8.59 | _ |
| ⊕ BNP Paribas 0% | 04-2021 | 2.71 | 11.30 | - |
| Ederal National Mortgage Association 3% | 04-2051 | 2.62 | 13.92 | - |
| United States Treasury Notes 0.62% | 03-2027 | 2.57 | 16.48 | - |
| United States Treasury Notes 0.12% | 09-2023 | 2.51 | 18.99 | - |
| ⊕ Us 10yr Ultra Fut Jun21 Xcbt 20210621 | 06-2021 | 2.35 | 21.34 | - |
| ① The Toronto-Dominion Bank 0% | 04-2021 | 2.20 | 23.54 | _ |
| ⊕ United States Treasury Notes 0.12% | 12-2022 | 2.20 | 25.75 | - |
| United States Treasury Notes 0.12% | 10-2023 | 2.15 | 27.90 | - |

Total Holdings 632

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond

Morningstar Index BBgBarc US Agg Bond TR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.72 | 2.93 |
| Cash | 5.09 | 1.09 |
| Bonds | 94.18 | 95.97 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.00 |
| Asset Class | Net % | Cat% |
| | | |

American Funds Europacific Growth R6 RERGX

Portfolio Manager(s)

Carl Kawaia since 06-2001 Nicholas Grace since 06-2002 Sung Lee since 06-2002 Jesper Lyckeus since 06-2004 Jonathan Knowles since 06-2006 Andrew Suzman since 06-2007 Christopher Thomsen since 06-2008 Lawrence Kymisis since 06-2014 Lara Pellini since 10-2014 Gerald Manoir since 01-2020 Noriko Chen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

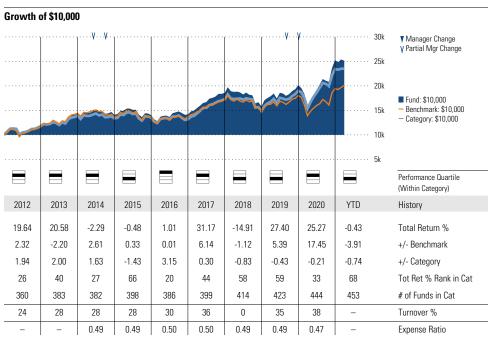
Management: The fund's management has been in place for 19.84 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 57.41% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

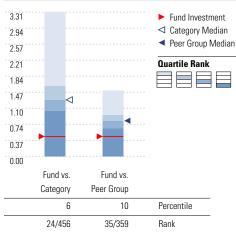
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 40 | - | % Rank in Category | | | | | | |
|----------------|---------|------------------------|-------|--------|--|--|--|--|
| 228 | - | # of Funds in Category | | | | | | |
| 3-Year Risk | Metrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Alpha | | 4.00 | - | 5.25 | | | | |
| Beta | | 1.01 | - | 0.90 | | | | |
| R-Squared | | 91.39 | - | - | | | | |
| Standard Devia | ition | 18.74 | 17.74 | 17.46 | | | | |
| Sharpe Ratio | | 0.54 | 0.34 | 0.59 | | | | |
| Tracking Error | | 5.50 | - | 7.28 | | | | |
| Information Ra | tio | 0.76 | - | 0.66 | | | | |
| Up Capture Rat | io | 110.16 | - | 101.82 | | | | |
| Down Capture | Ratio | 94.02 | - | 80.55 | | | | |
| | | | | | | | | |

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 31.13 22 44 31 12 Price/Book Ratio 2.85 1.82 4.11 Geom Avg Mkt Cap \$B 60.65 43 17 55 28 ROE 11.41 11.33 15.06

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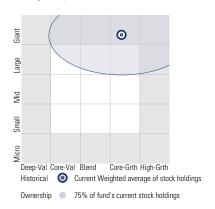


Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

American Funds Europacific Growth R6 RERGX

Style Analysis as of 03-31-2021 Morningstar Style Box™





0

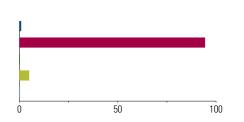
0 0 Value Blend Growth

Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2021



Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat |
|-----------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 39.51 | 39.51 | 32.59 |
| . #. | Basic Materials | 7.11 | 7.96 | 4.99 |
| | Consumer Cyclical | 14.80 | 11.20 | 14.52 |
| ц. | Financial Services | 16.64 | 17.28 | 12.24 |
| ŵ | Real Estate | 0.96 | 3.07 | 0.84 |
| V ^{ar} | Sensitive | 40.14 | 34.23 | 43.82 |
| đ | Communication Services | 7.63 | 5.98 | 7.64 |
| 0 | Energy | 6.02 | 3.58 | 1.47 |
| ¢ | Industrials | 9.41 | 15.24 | 14.91 |
| | Technology | 17.08 | 9.43 | 19.80 |
| - | Defensive | 20.35 | 26.26 | 23.59 |
| E | Consumer Defensive | 4.75 | 10.28 | 9.87 |
| ٠ | Healthcare | 12.51 | 12.33 | 12.39 |
| 9 | Utilities | 3.09 | 3.65 | 1.33 |
| | | | | |

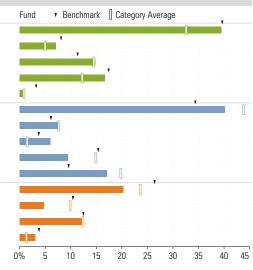
Asset Class Net % Cat% US Stocks 0.73 6.42 Non-US Stocks 94.31 91.22 Bonds 0.05 0.05 Cash 4.78 2.11 Other 0.13 0.20 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Growth



| | Greater Asia | Fund % 43.40 | Cat % 34.46 | Americas | Fund % 13.63 | Cat % 12.64 | Greater Europe | Fund % 42.98 | Cat % 52.92 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 11.99 | 13.38 | North America | 5.42 | 10.13 | United Kingdom | 7.97 | 9.84 | Developed Markets | 70.47 |
| | Australasia | 1.07 | 1.64 | Central/Latin | 8.21 | 2.51 | W euro-ex UK | 32.98 | 41.61 | Emerging Markets | 29.53 |
| | Asia-4 Tigers | 10.24 | 7.90 | | | | Emrgng Europe | 0.86 | 0.40 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 20.10 | 11.54 | | | | Africa | 1.17 | 1.07 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 03-31-2021

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Capital Group Central Cash Fund | 4.72 | 4.72 | _ | _ |
| € ASML Holding NV | 3.22 | 7.94 | 30.05 | Technology |
| igodolog Reliance Industries Ltd Shs Dematerialised | 2.44 | 10.38 | 0.90 | Energy |
| \oplus Taiwan Semiconductor Manufacturing Co Ltd | 2.29 | 12.67 | 11.23 | Technology |
| ∋ AIA Group Ltd | 2.28 | 14.95 | -1.20 | Financial Services |
| ⊖ MercadoLibre Inc | 2.04 | 16.98 | -12.12 | Consumer Cyclical |
| \oplus LVMH Moet Hennessy Louis Vuitton SE | 1.91 | 18.89 | 11.20 | Consumer Cyclical |
| | 1.83 | 20.73 | 12.15 | Communication Svc |
| 🕀 HDFC Bank Ltd | 1.72 | 22.45 | 3.99 | Financial Services |
| ∋ Daiichi Sankyo Co Ltd | 1.68 | 24.13 | -8.39 | Healthcare |

Total Holdings 355

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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DFA Global Real Estate Securities Port DFGEX

Morningstar Category

Global Real Estate

10 veai

7.60

7.38

5 90

5 year

5.44

4.66

5.33

42

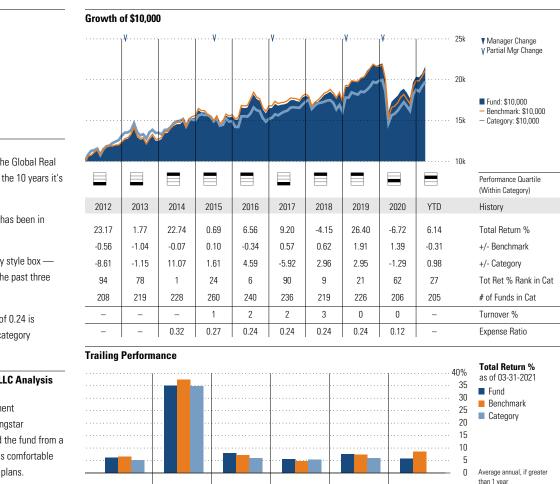
170

Since Inception

5.70

8.56

Morningstar Index S&P Global REIT TR USD



Quantitative Screens

Portfolio Manager(s) Jed Fogdall since 02-2010

Allen Pu since 07-2015

Bhanu Singh since 07-2015

Mary Phillips since 02-2017 William Collins-Dean since 02-2019

Ashish Bhagwanjee since 02-2020

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.24 is 80.17% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Net Expense 2.36 Fund Investment Category Median 2.10 Peer Group Median 1.84 1.57 Quartile Rank 1.31 1.05 0.79 0.52 0.26 0.00 Fund vs Fund vs Category Peer Group 3 5 Percentile 7/205 6/131 Rank

1 Year

34.95

37.39

34 80

39

203

3 vea

7.95

7.07

5.83

24

192

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 0.00 | Gategory Average 70 | | | | | | | |
|-----------------|---------------------|--------|------------------------|-------|--|--|--|--|
| 13 | - | % Ra | % Rank in Category | | | | | |
| 101 | - | # of I | # of Funds in Category | | | | | |
| 3-Year Risk | Metrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Alpha | | 1.14 | - | -0.03 | | | | |
| Beta | | 0.94 | - | 0.90 | | | | |
| R-Squared | | 99.06 | - | 94.73 | | | | |
| Standard Devia | tion | 18.31 | 19.42 | 17.99 | | | | |
| Sharpe Ratio | | 0.44 | 0.38 | 0.37 | | | | |
| Tracking Error | | 2.14 | - | 4.63 | | | | |
| Information Rat | io | 0.41 | - | -0.13 | | | | |
| Up Capture Rat | io | 96.56 | - | 90.36 | | | | |
| Down Capture I | Ratio | 90.99 | - | 90.41 | | | | |
| | | | | | | | | |
| Portfolio M | etrics | | | | | | | |

Fund Return %

Benchmark Return %

Category Average %

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 28.18 | 28.68 | 20.18 |
| Price/Book Ratio | 1.66 | 1.67 | 1.28 |
| Geom Avg Mkt Cap \$B | 10.96 | 9.50 | 11.13 |
| ROE | 8.31 | 5.41 | 5.45 |

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3 Month

6.14

6.45

5 16

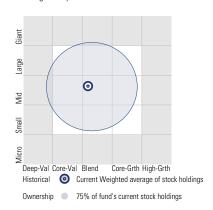
27

205



DFA Global Real Estate Securities Port DFGEX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Weight %

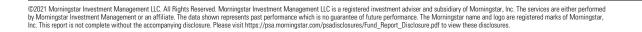
>50 25-50 10-25 0-10

Value Blend Growth

| Top 15 Holdings as of 03-31-2021 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| \oplus DFA International Real Estate Sec I | 35.36 | 35.36 | _ | - |
| \ominus DFA Real Estate Securities I | 9.28 | 44.63 | - | - |
| $oldsymbol{eta}$ American Tower Corp | 4.52 | 49.15 | 6.50 | Real Estate |
| | 3.55 | 52.70 | 6.99 | Real Estate |
| \oplus Crown Castle International Corp | 3.18 | 55.89 | 8.96 | Real Estate |
| 🕀 Equinix Inc | 2.71 | 58.59 | -4.44 | Real Estate |
| $ 	extsf{D} 	extsf{Public Storage} $ | 1.81 | 60.41 | 7.72 | Real Estate |
| | 1.80 | 62.21 | 33.41 | Real Estate |
| | 1.61 | 63.82 | 1.78 | Real Estate |
| \oplus Welltower Inc | 1.40 | 65.22 | 11.79 | Real Estate |
| | 1.39 | 66.61 | -1.42 | Real Estate |
| $oldsymbol{eta}$ AvalonBay Communities Inc | 1.21 | 67.82 | 16.00 | Real Estate |
| | 1.21 | 69.02 | 21.85 | Real Estate |
| $oldsymbol{eta}$ Realty Income Corp | 1.11 | 70.14 | 3.27 | Real Estate |
| $oldsymbol{eta}$ Alexandria Real Estate Equities Inc | 1.08 | 71.22 | -7.20 | Real Estate |

Total Holdings 153

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Morningstar Category

100

Total

Global Real Estate S&P Global REIT TR USD Asset Class Net % Cat% US Stocks 64.48 43.83 Non-US Stocks 34.25 53.62 Bonds 0.00 0.03 Cash 0.70 0.83 Other 0.56

1.69

100.00

100.00

Morningstar Index

| Sector Weighting as | of 03-31-2021 |
|---------------------|---------------|
|---------------------|---------------|

0

50

Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat | Fund | ۲ | Be | nch | mark | | Cate | ego | ry A | ver | age | | | | | |
|---------------------|------------------------|--------|--------|-------|--------|------|----|-----|------|-----|------|-----|------|-----|-----|-----|-----|-----|------|---|
| Դ | Cyclical | 100.00 | 100.00 | 99.17 | | | | | | | | | | | | • | | | | I |
| æ. | Basic Materials | 0.00 | 0.00 | 0.00 | 0 | | | | | | | | | | | | | | | |
| A | Consumer Cyclical | 0.00 | 0.00 | 0.59 | 0 | | | | | | | | | | | | | | | |
| | Financial Services | 0.00 | 0.06 | 0.16 | 0 | | | | | | | | | | | | | | | |
| ŵ | Real Estate | 100.00 | 99.94 | 98.42 | | | | | | | | | | | | | | | | Û |
| V * | Sensitive | 0.00 | 0.00 | 0.71 | 0 | | | | | | | | | | | | | | | |
| đ | Communication Services | 0.00 | 0.00 | 0.24 | ĺ | | | | | | | | | | | | | | | |
| $\mathbf{\diamond}$ | Energy | 0.00 | 0.00 | 0.05 | ĺ | | | | | | | | | | | | | | | |
| Ф | Industrials | 0.00 | 0.00 | 0.13 | 0 | | | | | | | | | | | | | | | |
| | Technology | 0.00 | 0.00 | 0.29 | [| | | | | | | | | | | | | | | |
| - | Defensive | 0.00 | 0.00 | 0.12 | 0 | | | | | | | | | | | | | | | |
| Ħ | Consumer Defensive | 0.00 | 0.00 | 0.00 | 0 | | | | | | | | | | | | | | | |
| ٠ | Healthcare | 0.00 | 0.00 | 0.02 | | | | | | | | | | | | | | | | |
| 2 | Utilities | 0.00 | 0.00 | 0.10 | | | | | | | | | | | | | | | | |
| | | | | | 0% 5 1 | 1 15 | 20 | 25 | 30.3 | 5 4 | 1 45 | 50 | 55 | 60 | 65 | 707 | 5.8 | 5 9 | 1 95 | |

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

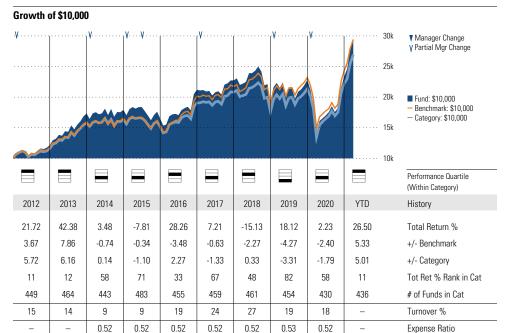
Management: The fund's management has been in place for 9.09 years.

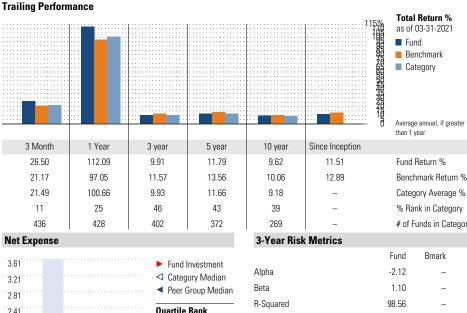
Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

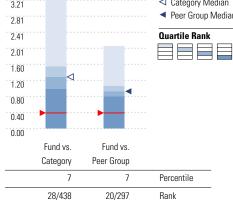
Net Expense: The fund's expense ratio of 0.39 is
 66.67% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 269 | - | # of Funds in Category | | | | | | | |
|----------------|---------|--|-------|--------|--|--|--|--|--|
| 3-Year Risk | Metrics | | | | | | | | |
| | | Fund | Bmark | Cat | | | | | |
| Alpha | | -2.12 | - | -1.48 | | | | | |
| Beta | | 1.10 | _ | 1.01 | | | | | |
| R-Squared | | 98.56 | _ | 96.05 | | | | | |
| Standard Devia | ation | 29.88 | 26.96 | 27.92 | | | | | |
| Sharpe Ratio | | 0.42 | 0.49 | 0.43 | | | | | |
| Tracking Error | | 4.49 | - | 5.92 | | | | | |
| Information Ra | tio | -0.37 | - | -0.33 | | | | | |
| Up Capture Rat | tio | 108.72 | _ | 98.76 | | | | | |
| Down Capture | Ratio | 115.67 | _ | 103.31 | | | | | |
| | | | | | | | | | |
| Portfolio M | etrics | | | | | | | | |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.92 | 17.18 | 20.39 |
| Price/Book Ratio | 1.30 | 1.72 | 1.73 |
| Geom Avg Mkt Cap \$B | 2.41 | 2.29 | 3.64 |
| ROE | 2.37 | -0.58 | 5.53 |

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Morningstar Category

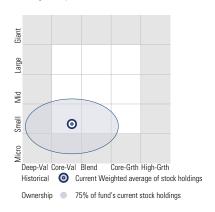
Small Value

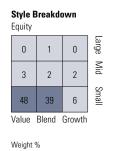
Morningstar Index

Russell 2000 Value TR USD

DFA US Small Cap Value I DFSVX

Style Analysis as of 03-31-2021 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|----------------|-----------------|--------------------|
| Kuno | , | oundiditivo ,o | The flottarit / | Monningotal Ocotor |
| igodolog Darling Ingredients Inc | 1.24 | 1.24 | 27.57 | Consumer Defensive |
| Amkor Technology Inc | 0.94 | 2.18 | 57.49 | Technology |
| Regal Beloit Corp | 0.87 | 3.04 | 16.42 | Industrials |
| Acadia Healthcare Co Inc | 0.81 | 3.86 | 13.69 | Healthcare |
| ⊖ S+p500 Emini Fut Mar21 Xcme 20210319 | 0.80 | 4.65 | - | _ |
| Element Solutions Inc | 0.77 | 5.43 | 3.44 | Basic Materials |
| \ni AutoNation Inc | 0.75 | 6.18 | 33.57 | Consumer Cyclical |
| \ni Bank OZK | 0.75 | 6.93 | 31.52 | Financial Services |
| ∋ Ssc Government Mm Gvmxx | 0.73 | 7.66 | - | - |
| onumber onumber | 0.69 | 8.36 | 42.05 | Financial Services |
| 🕀 Colfax Corp | 0.68 | 9.04 | 14.57 | Industrials |
| € Popular Inc | 0.66 | 9.70 | 25.57 | Financial Services |
| Triton International Ltd Ordinary Shares | 0.66 | 10.35 | 14.53 | Industrials |
| Olin Corp | 0.65 | 11.00 | 55.42 | Basic Materials |
| Taylor Morrison Home Corp Class A | 0.65 | 11.65 | 20.12 | Consumer Cyclical |

Total Holdings 986

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Sector Weighting as of 03-31-2021

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Allocation as of 03-31-2021 50 100

Bmark

55.12

5.57

14.50

24 46

10.59

30.68

3.12

4.88

16.96

5.72

14.19

3.94

6.45

3.80

Fund

50.77

7.84

14.14

28.35

0.44

39.66

2.49

6.67

21.97

8.53

9.57

5.39

3.73

0.45

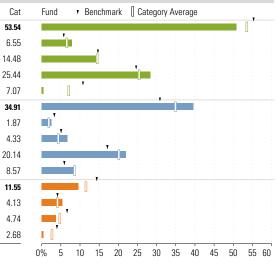
| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.16 | -0.07 |
| Cash | 0.78 | 1.72 |
| Bonds | 0.00 | 0.12 |
| Non-US Stocks | 3.09 | 2.21 |
| US Stocks | 95.98 | 96.01 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value





Federated Hermes Govt Ultrashort R6 FGULX

Growth of \$10,000

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 23.74 years.

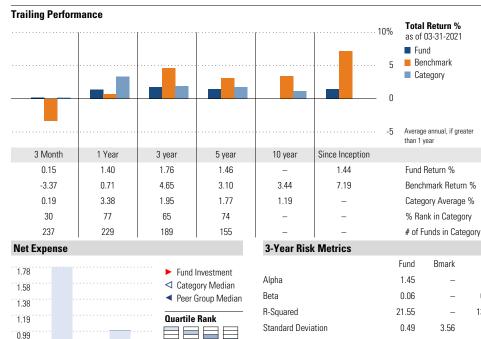
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 47.83% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

| | | - | | | | | | | 15k | ▼ Manager Change γ Partial Mgr Change |
|------|------|------|------|------|-------|------|-------|-------|-------|---|
| | | | | | | | | | 10k | Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 |
| | | | | | | | | | | |
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | History |
| _ | - | - | - | - | 1.08 | 1.90 | 2.16 | 1.39 | 0.15 | Total Return % |
| - | - | - | - | - | -2.46 | 1.89 | -6.56 | -6.12 | 3.52 | +/- Benchmark |
| - | - | - | - | - | -0.36 | 0.29 | -0.92 | 0.05 | -0.04 | +/- Category |
| - | - | - | _ | - | 73 | 23 | 93 | 53 | 30 | Tot Ret % Rank in Cat |
| - | - | - | - | - | 194 | 208 | 222 | 232 | 237 | # of Funds in Cat |
| _ | - | - | - | 8 | 19 | 18 | 31 | 26 | - | Turnover % |
| - | - | - | - | 0.23 | 0.24 | 0.24 | 0.24 | 0.24 | - | Expense Ratio |



Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

| 0.40 0.20 0.00 | | | | |
|----------------------|----------|------------|--|--|
| | Fund vs. | Fund vs. | | |
| C | Category | Peer Group | | |
| | 18 | 17 | Percentile | |
| | 42/239 | 30/177 | Rank | |
| 0 1 | | 0, | includes funds with the e) and similar share class | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.70 | 4.43 | 0.72 |
| Avg Eff Maturity | 2.57 | - | 1.37 |

0.76

3.36

-0.86

17.62

-15.92

0.93

characteristics.

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0.79

0.59



Cat

1.26

0 15

13.66

1.73

0.38

3.58

-0.77

28.79

6.28

Morningstar Index

Morningstar Category

Ultrashort Bond

BBgBarc US Agg Bond TR USD

Federated Hermes Govt Ultrashort R6 FGULX

Style Analysis as of 03-31-2021





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 2.73 |
| Cash | 26.48 | 29.61 |
| Bonds | 73.52 | 67.60 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.06 |
| Asset Class | Net % | Cat% |

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 38.45 |
| AA | 0.00 | 74.59 | 9.90 |
| A | 0.00 | 10.82 | 24.91 |
| BBB | 0.00 | 8.32 | 18.21 |
| BB | 0.00 | 0.28 | 1.69 |
| В | 0.00 | 0.00 | 0.69 |
| Below B | 0.00 | 0.00 | 0.32 |
| Not Rated | 0.00 | 2.46 | 5.83 |
| | | | 0. |

| | Fund | Bmark | Cat | Fund | , | Benc | hmark | : [](| Catego | ry Av | erag | е | | | |
|----------------------------|-------|-------|-------|------|------|------|-------|-------|--------|-------|------|----|----|----|-------|
| Government | 11.28 | - | 9.41 | | 0 | | | | | | | | | | |
| Treasury | 4.00 | - | 4.03 | | | | | | | | | | | | |
| Inflation – Protected | 0.00 | - | 0.03 | 0 | | | | | | | | | | | |
| Agency/Quasi Agency | 7.28 | - | 1.38 |] | | | | | | | | | | | |
| Other Government Related | 0.00 | - | 3.97 | 10 | | | | | | | | | | | |
| Corporate | 0.00 | - | 32.53 | | | | | | | | | | | | |
| Corporate Bond | 0.00 | - | 29.07 | | | | | | 0 | | | | | | |
| Bank Loan | 0.00 | - | 1.05 | 10 | | | | | | | | | | | |
| Convertible | 0.00 | - | 2.41 | 10 | | | | | | | | | | | |
| Preferred | 0.00 | - | 0.00 | 0 | | | | | | | | | | | |
| Securitized | 62.24 | - | 27.33 | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.33 | - | 4.86 | 1 | | | | | | | | | | | |
| Agency MBS ARM | 0.25 | - | 0.77 | [] | | | | | | | | | | | |
| Agency MBS CMO | 61.66 | - | 5.92 | | | | - | - | | | - | | - | - | |
| Non-Agency Residential MBS | 0.00 | - | 0.37 | [] | | | | | | | | | | | |
| Commercial MBS | 0.00 | - | 0.96 | 1 | | | | | | | | | | | |
| Asset-Backed | 0.00 | - | 14.43 | | | | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.02 | 0 | | | | | | | | | | | |
| Municipal | 0.00 | - | 1.37 | 10 | | | | | | | | | | | |
| Cash & Equivalents | 26.48 | _ | 29.29 | | | | | | 0 | | | | | | |
| Other | 0.00 | - | 0.05 | ļ | | | | | | | | | | | |
| | | | | 0% | 5 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 65 |

Top 10 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Bank Of Montreal 8 Repo | 01-2021 | 10.59 | 10.59 | - |
| 🕀 Rbc Ny 10 Repo | 01-2021 | 9.52 | 20.10 | - |
| \ominus Federal National Mortgage Association 0.65% | 08-2059 | 3.63 | 23.74 | - |
| ⊖ FHLMC Pc Prepay Prm 30 0.6% | 09-2049 | 3.05 | 26.79 | - |
| Federal Home Loan Mortgage Corporation 0.4% | 08-2027 | 2.66 | 29.45 | - |
| \ominus Federal National Mortgage Association 0.6% | 06-2050 | 2.61 | 32.07 | - |
| \ominus Federal Home Loan Mortgage Corporation 0.6% | 01-2050 | 2.57 | 34.64 | - |
| \oplus Federal Home Loan Mortgage Corporation 0.5% | 08-2030 | 2.36 | 37.00 | - |
| Government National Mortgage Association 2.26% | 03-2067 | 2.25 | 39.25 | - |
| \ominus Government National Mortgage Association 0.82% | 02-2065 | 2.17 | 41.43 | - |
| | | | | |

Total Holdings 247

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index BBgBarc US Agg Bond TR USD

JPMorgan Emerging Markets Equity R6 JEMWX

Portfolio Manager(s)

Austin Forev since 09-2005 Leon Eidelman since 02-2013 Amit Mehta since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 15.59 years.

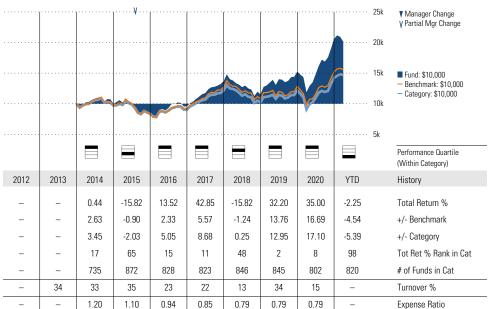
Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.79 is 35.25% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

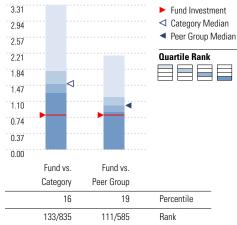
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| - - | # of Funds in Category | | | | | |
|----------------------------|------------------------|-------|--------|--|--|--|
| 3-Year Risk Metrics | | | | | | |
| | Fund | Bmark | Cat | | | |
| Alpha | 6.46 | - | 0.37 | | | |
| Beta | 1.02 | _ | 1.00 | | | |
| R-Squared | 92.25 | _ | 91.04 | | | |
| Standard Deviation | 20.32 | 19.16 | 20.15 | | | |
| Sharpe Ratio | 0.65 | 0.35 | 0.35 | | | |
| Tracking Error | 5.67 | _ | 5.85 | | | |
| Information Ratio | 1.23 | _ | 0.04 | | | |
| Up Capture Ratio | 120.70 | _ | 101.16 | | | |
| Down Capture Ratio | 97.68 | - | 100.72 | | | |
| | | | | | | |
| Portfolio Metrics | | | | | | |

| Portfolio Wetrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 33.72 | 18.38 | 21.18 |
| Price/Book Ratio | 5.40 | 2.03 | 2.71 |
| Geom Avg Mkt Cap \$B | 90.29 | 51.84 | 66.34 |
| ROE | 17.29 | 14.25 | 16.12 |

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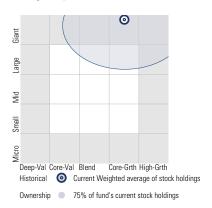


Morningstar Index **Morningstar Category** Diversified Emerging Mkts

MSCI EM NR USD

JPMorgan Emerging Markets Equity R6 JEMWX

Style Analysis as of 03-31-2021 Morningstar Style Box™





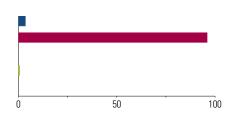


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2021



Sector Weighting as of 03-31-2021

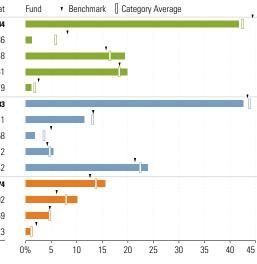
Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 41.73 | 44.27 | 42.44 |
| æ. | Basic Materials | 1.26 | 8.04 | 5.86 |
| ~ | Consumer Cyclical | 19.39 | 15.60 | 16.48 |
| цф | Financial Services | 19.92 | 18.24 | 18.31 |
| ŵ | Real Estate | 1.16 | 2.39 | 1.79 |
| w | Sensitive | 42.66 | 43.27 | 43.83 |
| g | Communication Services | 11.49 | 13.08 | 13.11 |
| 0 | Energy | 1.84 | 4.84 | 3.58 |
| ¢ | Industrials | 5.39 | 4.09 | 4.72 |
| | Technology | 23.94 | 21.26 | 22.42 |
| | Defensive | 15.62 | 12.45 | 13.74 |
| F | Consumer Defensive | 10.12 | 5.92 | 7.92 |
| ٠ | Healthcare | 4.65 | 4.58 | 4.69 |
| 9 | Utilities | 0.85 | 1.95 | 1.13 |
| | | | | |

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 3.47 | 2.94 |
| Non-US Stocks | 95.94 | 94.85 |
| Bonds | 0.00 | -0.22 |
| Cash | 0.59 | 2.29 |
| Other | 0.00 | 0.15 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 82.92 | Cat % 75.79 | Americas | Fund % 12.94 | Cat % 11.82 | Greater Europe | Fund % 4.14 | Cat % 12.38 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|----------------|----------------|-------------------|--------|
| | Japan | 0.00 | 0.12 | North America | 3.49 | 2.31 | United Kingdom | 0.00 | 0.69 | Developed Markets | 32.35 |
| | Australasia | 0.00 | 0.02 | Central/Latin | 9.45 | 9.51 | W euro-ex UK | 1.61 | 2.11 | Emerging Markets | 67.65 |
| | Asia-4 Tigers | 27.25 | 26.94 | | | | Emrgng Europe | 1.42 | 5.37 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 55.67 | 48.71 | | | | Africa | 1.11 | 4.21 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 03-31-2021

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 7.63 | 7.63 | 8.80 | Technology |
| Samsung Electronics Co Ltd | 5.76 | 13.39 | - | Technology |
| Tencent Holdings Ltd | 4.30 | 17.69 | 12.22 | Communication Svc |
| Sea Ltd ADR | 3.79 | 21.48 | 12.15 | Communication Svc |
| Alibaba Group Holding Ltd ADR | 2.98 | 24.46 | -2.58 | Consumer Cyclical |
| Meituan | 2.93 | 27.39 | 10.17 | Consumer Cyclical |
| MercadoLibre Inc | 2.93 | 30.32 | -12.12 | Consumer Cyclical |
| EPAM Systems Inc | 2.90 | 33.22 | 10.70 | Technology |
| WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S | 2.88 | 36.10 | -4.56 | Healthcare |
| Housing Development Finance Corp Ltd | 2.35 | 38.45 | -2.37 | Financial Services |

Total Holdings 70

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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MFS Value R6 MEIKX

Portfolio Manager(s)

Nevin Chitkara since 05-2006 Katherine Cannan since 12-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

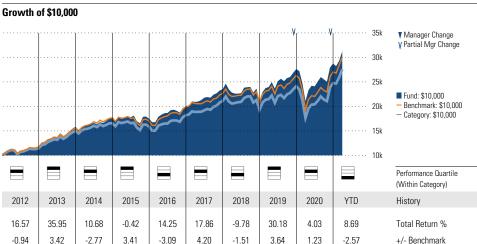
Management: The fund's management has been in place for 14.84 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.47 is 50% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Alpha

Beta

ROE

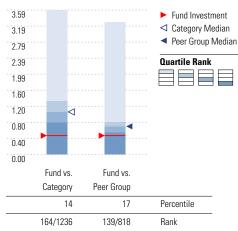
R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Standard Deviation



| Up Capture Ratio | 94.59 | - | 97.86 |
|----------------------|-------|-------|-------|
| Down Capture Ratio | 91.86 | - | 99.87 |
| | | | |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.62 | 23.47 | 22.99 |
| Price/Book Ratio | 3.04 | 2.48 | 2.63 |
| Geom Avg Mkt Cap \$B | | | |

Fund

0.80

0.92

97.87

18 53

0.58

3.16

0.02

20.56

Bmark

_

19.97

0 55

Cat

-0.42

0.99

95.84

20.15

0.53

4.46

-0.19

17.79

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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12.25

Morningstar Category

Morningstar Index

Russell 1000 Value TR USD

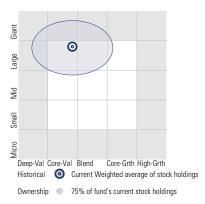
Large Value

2012 16.57 3.42 -0.94 -2.77 3.41 1.23 4.74 1.92 2.00 0.47 3.63 -0.56 -1.25 5.14 1.12 -2.75 +/- Category 27 12 49 11 51 29 67 9 38 79 Tot Ret % Rank in Cat 1,295 1,328 1,301 1,391 1,309 1,299 1,311 1,256 1,219 1,227 # of Funds in Cat 14 12 13 12 12 14 11 11 16 _ Turnover %

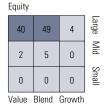
MFS Value R6 MEIKX

Style Analysis as of 03-31-2021









Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| ∋ JPMorgan Chase & Co | 4.57 | 4.57 | 20.51 | Financial Services |
| Johnson & Johnson | 3.71 | 8.28 | 5.07 | Healthcare |
| Comcast Corp Class A | 3.19 | 11.47 | 3.70 | Communication Svc |
| Texas Instruments Inc | 2.72 | 14.19 | 15.77 | Technology |
| Honeywell International Inc | 2.67 | 16.86 | 2.49 | Industrials |
| Accenture PLC Class A | 2.58 | 19.44 | 6.09 | Technology |
| ⇒ Medtronic PLC | 2.51 | 21.95 | 1.34 | Healthcare |
| Cigna Corp | 2.34 | 24.29 | 16.60 | Healthcare |
| Aon PLC | 2.31 | 26.60 | 9.14 | Financial Services |
| Citigroup Inc | 2.21 | 28.81 | 18.81 | Financial Services |
| Duke Energy Corp | 2.13 | 30.94 | 6.48 | Utilities |
| Chubb Ltd | 2.02 | 32.95 | 3.14 | Financial Services |
| Currency Cash CASH_USD | 1.91 | 34.86 | - | - |
| Northrop Grumman Corp | 1.90 | 36.76 | 6.68 | Industrials |
| Marsh & McLennan Companies Inc | 1.79 | 38.55 | 4.50 | Financial Services |

Total Holdings 79

 \oplus Increase \ominus Decrease R New to Portfolio

Morningstar Category Morningstar Index Large Value Russell 1000 Value TR USD Asset Allocation as of 03-31-2021 Asset Class Net % US Stocks 90.61 Non-US Stocks 7.47 Bonds 0.00 Cash 1.92 Other 0.00

100

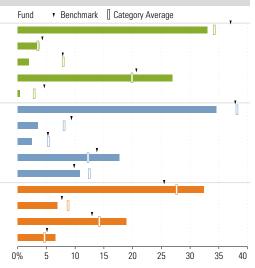
Total

Sector Weighting as of 03-31-2021

0

| | | Fund | Bmark | Cat |
|------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 33.04 | 36.92 | 34.20 |
| æ. | Basic Materials | 3.82 | 4.17 | 3.52 |
| A | Consumer Cyclical | 1.94 | 7.72 | 7.92 |
| ц р | Financial Services | 26.92 | 20.52 | 19.89 |
| ŵ | Real Estate | 0.36 | 4.51 | 2.87 |
| V. | Sensitive | 34.54 | 37.73 | 38.15 |
| | Communication Services | 3.56 | 9.23 | 8.08 |
| 0 | Energy | 2.47 | 5.14 | 5.36 |
| ¢ | Industrials | 17.72 | 13.66 | 12.24 |
| | Technology | 10.79 | 9.70 | 12.47 |
| - | Defensive | 32.43 | 25.36 | 27.65 |
| F | Consumer Defensive | 6.95 | 7.57 | 8.77 |
| ٠ | Healthcare | 18.91 | 12.81 | 14.21 |
| 9 | Utilities | 6.57 | 4.98 | 4.67 |
| - | | | | |

50



Cat%

92.21

5.63

-0.07

1.47

0.76

100.00

100.00



Neuberger Berman Sustainable Eq R6 NRSRX

Portfolio Manager(s)

Sajjad Ladiwala since 12-2003 Ingrid Dyott since 12-2003

Quantitative Screens

× *Performance:* The fund has finished in the Large Blend category's top three quartiles in 4 of the 7 years it's been in existence.

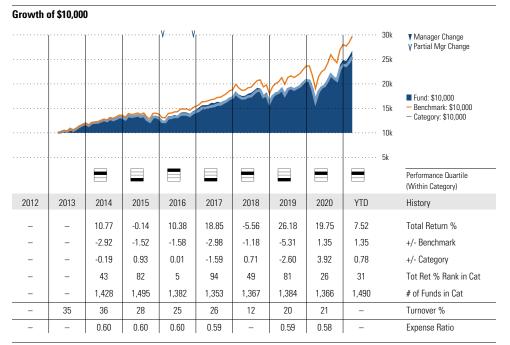
Management: The fund's management has been in place for 17.29 years.

Style: The fund has landed in its primary style box — Large Blend — 85.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.59 is
 28.92% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the performance consistency screen however, results have steadily improved.



Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

Trailing Performance



Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

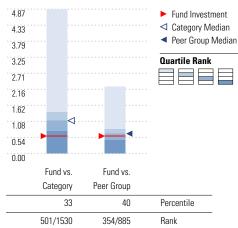
Information Ratio

Up Capture Ratio

Down Capture Ratio

Portfolio Metrics

Standard Deviation



tile Fund Price/Earnings Ratio 27.05 Price/Book Ratio 4.41 Price/Book Ratio 4.41 Geom Avg Mkt Cap \$B 90.48 ROE 26.39

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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-1.36

1 00

96.45

18 73

0.77

3.53

-0.46

96.51

101.41

-1.43

0.97

95.81

18.30

0.77

3.70

-1.06

93.73

98.87

Cat

27.31

4.34

261.08

28.30

_

18 40

0.86

Bmark

28 87

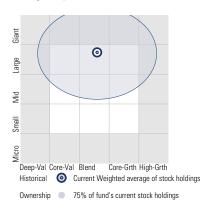
4.13

176 52

26.24

Neuberger Berman Sustainable Eq R6 NRSRX

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

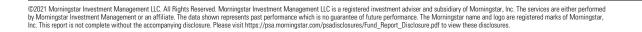
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Microsoft Corp | 4.98 | 4.98 | 6.25 | Technology |
| \ominus Texas Instruments Inc | 4.77 | 9.75 | 15.77 | Technology |
| ⊖ Alphabet Inc A | 4.24 | 13.99 | 17.68 | Communication Svc |
| € Comcast Corp Class A | 3.91 | 17.90 | 3.70 | Communication Svc |
| ⊖ JPMorgan Chase & Co | 3.62 | 21.52 | 20.51 | Financial Services |
| \ominus United Rentals Inc | 3.62 | 25.14 | 42.00 | Industrials |
| ⊖ Cigna Corp | 3.34 | 28.48 | 16.60 | Healthcare |
| \ominus Advance Auto Parts Inc | 3.01 | 31.49 | 16.65 | Consumer Cyclical |
| \ominus Zebra Technologies Corp | 2.93 | 34.43 | 26.24 | Technology |
| → Mastercard Inc A | 2.90 | 37.32 | -0.13 | Financial Services |
| ⊕ State Street InstI Treasury MMkt InstI | 2.85 | 40.18 | _ | - |
| \ominus Cognizant Technology Solutions Corp A | 2.83 | 43.00 | -4.38 | Technology |
| Stanley Black & Decker Inc | 2.82 | 45.82 | 12.21 | Industrials |
| ⊖ W.W. Grainger Inc | 2.76 | 48.58 | -1.44 | Industrials |
| igodot Becton, Dickinson and Co | 2.76 | 51.34 | -2.49 | Healthcare |

Total Holdings 48

 \oplus Increase \ominus Decrease R New to Portfolio





Asset Class Net % Cat% US Stocks 86.44 94.98 Non-US Stocks 10.67 3.06 Bonds 0.00 0.25 Cash 2.88 0.54 Other 0.00 1.17 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend

100

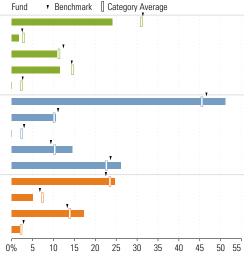
Sector Weighting as of 03-31-2021

0

Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat |
|-----|------------------------|-------|-------|-------|
| Դ | Cyclical | 24.15 | 31.21 | 31.01 |
| ŵ. | Basic Materials | 1.76 | 2.35 | 2.80 |
| A | Consumer Cyclical | 10.79 | 12.20 | 11.31 |
| цф. | Financial Services | 11.60 | 14.20 | 14.57 |
| ŵ | Real Estate | 0.00 | 2.46 | 2.33 |
| w. | Sensitive | 51.12 | 46.42 | 45.50 |
| đ | Communication Services | 10.54 | 10.93 | 10.16 |
| ٥ | Energy | 0.00 | 2.80 | 2.39 |
| ¢ | Industrials | 14.49 | 9.21 | 10.30 |
| | Technology | 26.09 | 23.48 | 22.65 |
| - | Defensive | 24.73 | 22.37 | 23.50 |
| F | Consumer Defensive | 5.05 | 6.58 | 7.35 |
| ٠ | Healthcare | 17.30 | 13.12 | 13.90 |
| | Utilities | 2.38 | 2.67 | 2.25 |

50



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

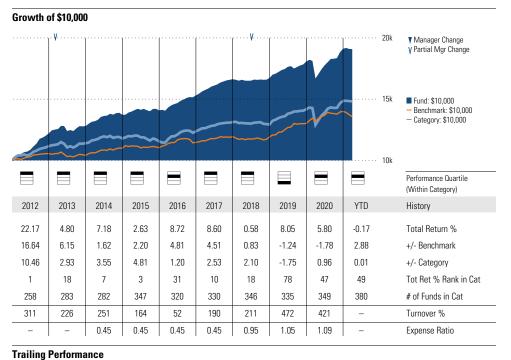
Management: The fund's management has been in place for 14.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.09 is 3.81% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





| HOU EN | polioo | | |
|--------|----------|------------|---------------------------------------|
| 4.39 | | | Fund Investment |
| 3.90 | | | Category Median |
| 3.41 | | | Peer Group Mediar |
| 2.93 | | | Quartile Rank |
| 2.44 | | | |
| 1.95 | | | |
| 1.46 | | | |
| 0.98 | | | |
| 0.49 | •••• | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 63 | 88 | Percentile |
| | 243/383 | 204/232 | Rank |
| | | | |

| 0 year | Since Inception | | | | | |
|-----------|-----------------|------------------------|--------------|-----|--|--|
| 6.92 | 7.90 | Fund | Return % | | | |
| 3.77 | 6.07 | Bench | hmark Returr | 1 % | | |
| 4.23 | - | Categ | gory Average | % | | |
| 1 | - | % Ra | nk in Catego | ry | | |
| 143 | - | # of Funds in Category | | | | |
| /ear Risk | Metrics | | | | | |
| | | Fund | Bmark | | | |
| าล | | 0.99 | - | -1 | | |
| а | | 0.80 | - | 1 | | |
| quared | | 24.85 | - | 35 | | |
| | | | | | | |

| Beta | 0.80 | - | 1.22 |
|--------------------|-------|------|--------|
| R-Squared | 24.85 | - | 35.17 |
| Standard Deviation | 5.78 | 3.59 | 7.84 |
| Sharpe Ratio | 0.60 | 0.98 | 0.49 |
| Tracking Error | 5.06 | - | 6.54 |
| Information Ratio | -0.01 | - | -0.05 |
| Up Capture Ratio | 86.64 | - | 107.97 |
| Down Capture Ratio | 67.23 | - | 134.05 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 2.11 | 4.55 | 3.97 |
| Avg Eff Maturity | 3.78 | 7.69 | 7.16 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Cat

-1.12

Morningstar Index **Morningstar Category** Multisector Bond

BBgBarc US Universal TR USD

PIMCO Income Insti PIMIX

Style Analysis as of 03-31-2021 Style Breakdown





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 56.00 | 67.64 | 18.26 |
| AA | 7.00 | 3.23 | 4.73 |
| А | 4.00 | 10.03 | 6.96 |
| BBB | 14.00 | 10.89 | 22.52 |
| BB | 6.00 | 3.19 | 20.40 |
| В | 7.00 | 3.64 | 14.98 |
| Below B | 6.00 | 1.38 | 5.10 |
| Not Bated | 0.00 | 0.00 | 7.05 |

| | | | | 64611 | | |
|--------------------------|--------------|-------|-------|-------------------------|-------------|-----|
| | | | | Other | 5.62 4 | .99 |
| 0 | 50 | | 100 | Total | 100.00 100 | .00 |
| • • • • • • • • | (00 04 0004 | | | | | |
| Sector Weighting as | | | | <u>.</u> | | |
| | Fund | Bmark | Cat | Fund • Benchmark Catego | bry Average | |
| Government | 17.80 | - | 16.63 | | | |
| Treasury | 3.98 | - | 8.85 | | | |
| Inflation – Protected | 2.05 | - | 0.57 | | | |
| Agency/Quasi Agency | 0.63 | - | 1.00 | | | |
| Other Government Related | 11.14 | - | 6.21 | | | |
| Corporate | 9.34 | - | 42.63 | | | |
| Corporate Bond | 6.36 | - | 34.66 | | 0 | |
| Bank Loan | 1.11 | - | 3.58 | | | |
| Convertible | 1.58 | - | 3.17 | | | |
| Preferred | 0.29 | - | 1.22 | 10 | | |
| Securitized | 27.44 | _ | 25.56 | | | |
| Agency MBS Pass-Throug | h 14.62 | - | 7.18 | | | |
| Agency MBS ARM | 0.00 | - | 0.02 | [| | |
| Agency MBS CMO | 0.57 | - | 4.26 | | | |
| Non-Agency Residential N | ABS 2.52 | - | 2.22 | | | |
| Commercial MBS | 0.25 | - | 1.74 | | | |
| Asset-Backed | 9.48 | _ | 10.13 | | | |
| Covered Bond | 0.00 | _ | 0.01 | <u>İ</u> | | |
| Municipal | 0.05 | _ | 1.21 | Ī | | |

8.98

4.59

0% 5 10 15 20 25 30 35 40 45

_

_

Top 10 Holdings as of 03-31-2021

| aturity Date % | | | |
|----------------|------------------------------------|--|---|
| , | Net Asset | Cumulative % | Fixed Income Sector |
| _ | 22.05 | 22.05 | - |
| 06-2024 | 20.04 | 42.09 | - |
| 06-2024 | 20.02 | 62.12 | - |
| 03-2022 | 15.44 | 77.56 | - |
| 03-2022 | 15.41 | 92.97 | - |
| 03-2021 | 12.37 | 105.34 | - |
| - | 10.42 | 115.76 | - |
| 03-2029 | 7.61 | 123.37 | - |
| 03-2029 | 7.60 | 130.98 | - |
| 01-2021 | 7.53 | 138.51 | - |
| | 03-2021 — 03-2029 03-2029 | 03-2021 12.37 – 10.42 03-2029 7.61 03-2029 7.60 | 03-2021 12.37 105.34 - 10.42 115.76 03-2029 7.61 123.37 03-2029 7.60 130.98 |

32.74

10.42

Asset Allocation as of 03-31-2021

Total Holdings 7661

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Cash & Equivalents

Other



Morningstar Category Morningstar Index Multisector Bond BBgBarc US Universal TR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 5.62 | 4.99 |
| Cash | 26.80 | 2.88 |
| Bonds | 63.73 | 89.36 |
| Non-US Stocks | 2.82 | 0.22 |
| US Stocks | 1.04 | 2.56 |
| Asset Class | Net % | Cat% |
| | | |

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

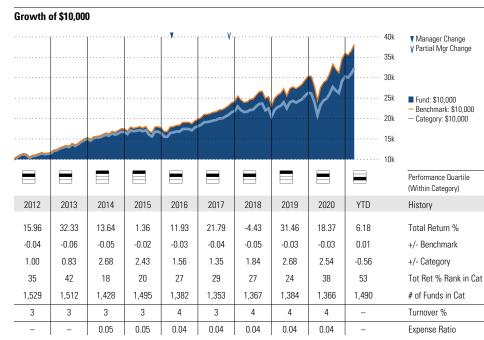
Management: The fund's management has been in place for 4.93 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.18% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance Total Return % $\begin{array}{c} 60\% \\ 55 \\ 50 \\ 45 \\ 40 \\ 35 \\ 30 \\ 25 \\ 20 \\ 15 \\ 10 \\ 5 \\ 0 \end{array}$ as of 03-31-2021 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 veai Since Inception 3 yea 5 year Fund Return % 6.18 56.33 16.75 16.26 13.88 7.50 11.01 6.17 56.35 16.78 16.29 13.91 Benchmark Return % 56 80 14 87 14 80 674 12 40 Category Average % _ 53 53 26 23 11 % Rank in Category 1.490 1.356 1.230 1.074 812 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund Bmark 4.87 Fund Investment Alpha -0.03 1 00 Beta an _

| Category Median Peer Group Medi nartile Rank |
|--|
| |
| artile Rank |
| |
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| rcentile |
| |
| |

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

Cat -1.43 0.97 100.00 **R-Squared** 95.81 Standard Deviation 18 40 18 40 18.30 Sharpe Ratio 0.86 0.86 0.77 Tracking Error 0.01 3.70 Information Ratio -3.06 -1.06 Up Capture Ratio 99.95 93.73 Down Capture Ratio 100.07 98.87

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 28.87 28 87 27.31 Price/Book Ratio 4.14 4.13 4.34 Geom Avg Mkt Cap \$B 176 76 176 52 261.08 ROE 26.26 26.24 28.30

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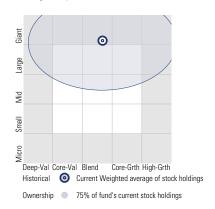


Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ige > Apple Inc | 5.74 | 5.74 | -7.79 | Technology |
| € Microsoft Corp | 5.29 | 11.03 | 6.25 | Technology |
| \oplus Amazon.com Inc | 3.94 | 14.97 | -5.00 | Consumer Cyclical |
| € Facebook Inc A | 2.11 | 17.08 | 7.82 | Communication Svc |
| ⊕ Alphabet Inc A | 1.85 | 18.93 | 17.68 | Communication Svc |
| \ominus Alphabet Inc Class C | 1.78 | 20.71 | 18.08 | Communication Svc |
| | 1.53 | 22.23 | -5.35 | Consumer Cyclical |
| igodolog Berkshire Hathaway Inc Class B | 1.44 | 23.67 | 10.18 | Financial Services |
| | 1.38 | 25.05 | 20.51 | Financial Services |
| \oplus Johnson & Johnson | 1.29 | 26.34 | 5.07 | Healthcare |
| \oplus Visa Inc Class A | 1.06 | 27.40 | -3.05 | Financial Services |
| ightarrow UnitedHealth Group Inc | 1.05 | 28.45 | 6.46 | Healthcare |
| $oldsymbol{eta}$ The Walt Disney Co | 1.00 | 29.45 | 1.84 | Communication Svc |
| ightarrow Procter & Gamble Co | 0.99 | 30.44 | -2.10 | Consumer Defensive |
| € NVIDIA Corp | 0.99 | 31.42 | 2.28 | Technology |

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

31.20

2.34

12.21

14 18

2.47

46.44

10.93

2.79

9.22

23 50

22.36

6.58

13.13

2.65

Bmark

31.21

2.35

12.20

14 20

2.46

46.42

10.93

2.80

9.21

23.48

22.37

6.58

13.12

2.67

100

Total Holdings 511

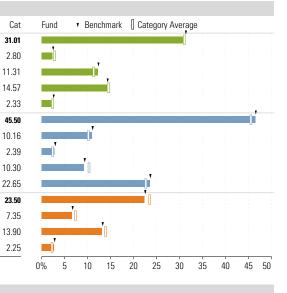
🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index 📕 Large Blend S&P 500 TR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 98.93 | 94.98 |
| Non-US Stocks | 1.06 | 3.06 |
| Bonds | 0.00 | 0.25 |
| Cash | 0.01 | 0.54 |
| Other | 0.00 | 1.17 |
| Total | 100.00 | 100.00 |



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

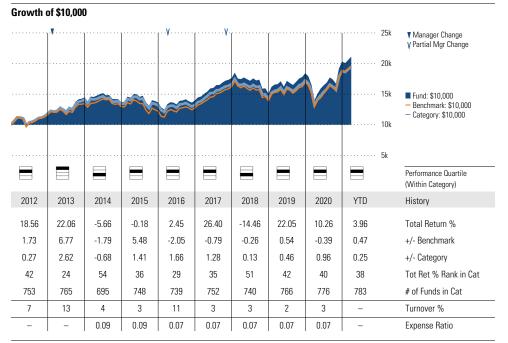
Management: The fund's management has been in place for 8.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

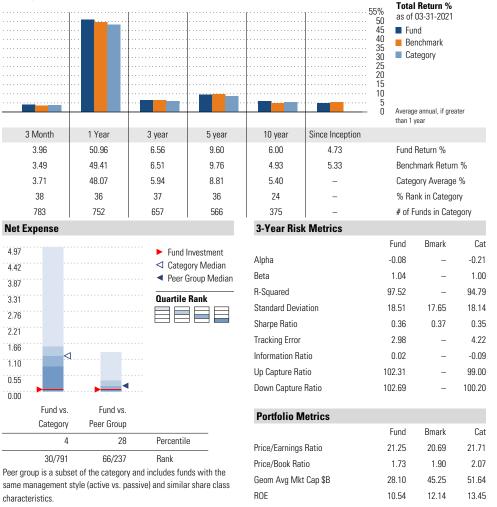
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Foreign Large Blend

Trailing Performance



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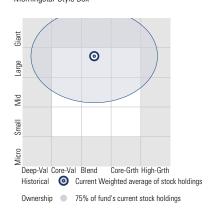


Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 03-31-2021 Morningstar Style Box™





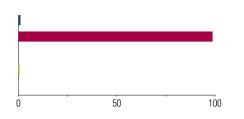


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2021



Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 40.97 | 41.82 | 38.44 |
| <i>.</i> | Basic Materials | 8.26 | 8.17 | 8.02 |
| A | Consumer Cyclical | 11.06 | 12.06 | 11.36 |
| цф | Financial Services | 17.81 | 18.89 | 16.80 |
| ŵ | Real Estate | 3.84 | 2.70 | 2.26 |
| w | Sensitive | 36.95 | 37.28 | 37.50 |
| g | Communication Services | 5.48 | 7.95 | 7.04 |
| 0 | Energy | 4.13 | 4.64 | 3.46 |
| ¢ | Industrials | 15.80 | 11.53 | 14.83 |
| | Technology | 11.54 | 13.16 | 12.17 |
| | Defensive | 22.09 | 20.90 | 24.06 |
| F | Consumer Defensive | 8.44 | 8.56 | 9.67 |
| ٠ | Healthcare | 10.34 | 9.18 | 11.18 |
| Ç | Utilities | 3.31 | 3.16 | 3.21 |
| | | | | |

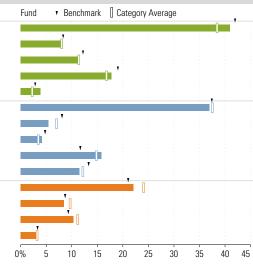
| Other 0.10 | 1.47 0.60 |
|---------------------|--------------|
| | 1.47 |
| Cash 0.42 | |
| Bonds 0.00 | 0.36 |
| Non-US Stocks 98.62 | 94.13 |
| US Stocks 0.87 | 3.44 |
| Asset Class Net % | Cat% |
| | |

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



| | Greater Asia | Fund % 38.36 | Cat % 38.00 | Americas | Fund % 9.79 | Cat % 7.25 | Greater Europe | Fund % 51.83 | Cat % 54.75 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 22.01 | 19.96 | North America | 9.68 | 6.36 | United Kingdom | 12.05 | 12.61 | Developed Markets | 99.28 |
| | Australasia | 6.78 | 4.97 | Central/Latin | 0.11 | 0.89 | W euro-ex UK | 38.99 | 40.97 | Emerging Markets | 0.72 |
| | Asia-4 Tigers | 9.27 | 7.57 | | | | Emrgng Europe | 0.28 | 0.40 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 0.30 | 5.50 | | | | Africa | 0.51 | 0.77 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 03-31-2021

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| \oplus Samsung Electronics Co Ltd | 1.47 | 1.47 | _ | Technology |
| \ni Nestle SA | 1.39 | 2.86 | 1.04 | Consumer Defensive |
| \ni ASML Holding NV | 1.09 | 3.96 | 30.05 | Technology |
| \ominus Roche Holding AG | 1.01 | 4.96 | 0.77 | Healthcare |
| ⊖ Toyota Motor Corp | 0.86 | 5.82 | 8.28 | Consumer Cyclical |
| \ominus Novartis AG | 0.81 | 6.63 | -1.11 | Healthcare |
| \ominus LVMH Moet Hennessy Louis Vuitton SE | 0.74 | 7.37 | 11.20 | Consumer Cyclical |
| \ominus AIA Group Ltd | 0.66 | 8.03 | -1.20 | Financial Services |
| \ominus Unilever PLC | 0.63 | 8.66 | -6.79 | Consumer Defensive |
| ⊖ SAP SE | 0.61 | 9.28 | -2.61 | Technology |

Total Holdings 4037

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

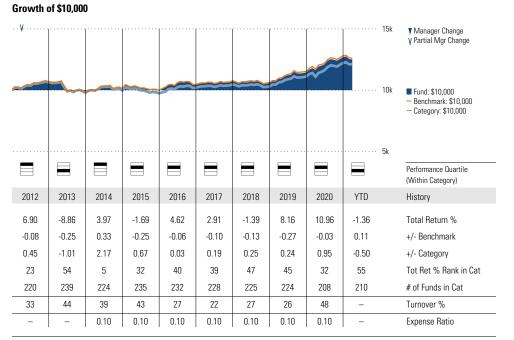
Management: The fund's management has been in place for 9.62 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 84.38% lower than the Inflation-Protected Bond category average.

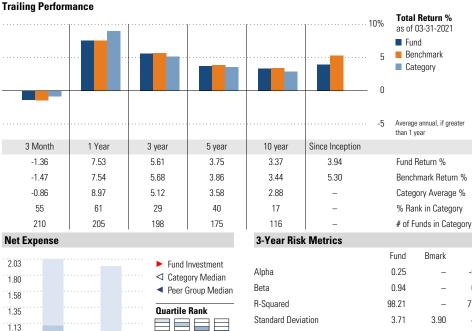
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Inflation-Protected Bond



1.13 0.90 0.68 0.45 0.23 Fund vs Fund vs Peer Group Category 9 14 Percentile 20/211 21/153 Rank

| Alpha | 0.25 | - | -0.16 |
|--------------------|-------|-------|-------|
| Beta | 0.94 | - | 0.92 |
| R-Squared | 98.21 | - | 77.06 |
| Standard Deviation | 3.71 | 3.90 | 4.26 |
| Sharpe Ratio | 1.12 | 1.08 | 0.91 |
| Tracking Error | 0.54 | - | 2.22 |
| Information Ratio | -0.12 | - | -0.46 |
| Up Capture Ratio | 96.61 | - | 89.88 |
| Down Capture Ratio | 92.60 | - | 93.36 |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

 Fund
 Bmark
 Cat

 Avg Eff Duration
 7.26
 4.52
 7.70

 Avg Eff Maturity
 7.70
 –
 8.21

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Cat

Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard Inflation-Protected Secs Adm VAIPX

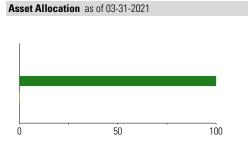
Style Analysis as of 03-31-2021





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 99.91 | 0.00 | 97.43 |
| AA | 0.00 | 99.60 | 0.07 |
| A | 0.00 | 0.00 | 0.30 |
| BBB | 0.00 | 0.00 | 0.85 |
| BB | 0.00 | 0.00 | 0.52 |
| В | 0.00 | 0.00 | 0.06 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 0.09 | 0.40 | 0.76 |



Asset Class Net % Cat% US Stocks 0.00 0.02 Non-US Stocks 0.00 0.01 Bonds 99.92 95.35 Cash 0.08 4.05 Other 0.00 0.57 Total 100.00 100.00

Sector Weighting as of 03-31-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------|
| Government | 99.92 | - | 87.98 | | | 0 |
| Treasury | 0.00 | - | 0.69 | 0 | | |
| Inflation – Protected | 99.92 | - | 84.28 | | | |
| Agency/Quasi Agency | 0.00 | - | 0.08 | 0 | | |
| Other Government Related | 0.00 | - | 2.93 | | | |
| Corporate | 0.00 | - | 2.19 | 10 | | |
| Corporate Bond | 0.00 | - | 2.09 | 10 | | |
| Bank Loan | 0.00 | - | 0.07 | 0 | | |
| Convertible | 0.00 | - | 0.03 | 0 | | |
| Preferred | 0.00 | - | 0.00 | | | |
| Securitized | 0.00 | - | 4.45 | [| | |
| Agency MBS Pass-Through | 0.00 | - | 1.73 | 10 | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.63 | [| | |
| Non-Agency Residential MBS | 0.00 | - | 0.14 | 0 | | |
| Commercial MBS | 0.00 | - | 0.18 | 0 | | |
| Asset-Backed | 0.00 | - | 1.68 | 10 | | |
| Covered Bond | 0.00 | - | 0.09 | 0 | | |
| Municipal | 0.00 | _ | 0.08 | | | |
| Cash & Equivalents | 0.08 | _ | 4.88 | | | |
| Other | 0.00 | - | 0.41 | | | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊖ United States Treasury Notes 4.76 476 _ United States Treasury Notes 4.04 8.80 _ ⊕ United States Treasury Notes 3.87 12.67 _ ① United States Treasury Notes 3.87 16.54 _ € United States Treasury Notes 3.70 20.24 _ ⊕ United States Treasury Notes 3.45 23.69 _ _ ⊖ United States Treasury Notes 3.43 27.12 _ ⊕ United States Treasury Notes 30.54 3.42 _ ① United States Treasury Notes 3.14 33.68 _ € United States Treasury Notes 3.12 36.80 _

Total Holdings 45

⊕ Increase ⊕ Decrease ☎ New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

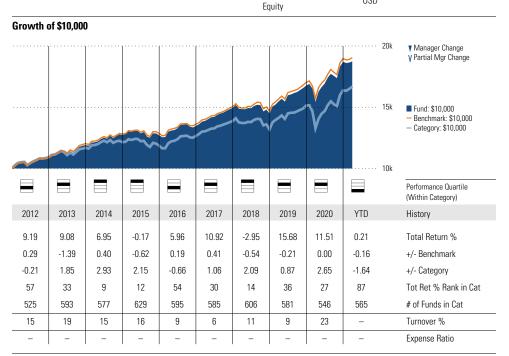
Management: The fund's management has been in place for 26.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.12 is 88.24% lower than the Allocation--30% to 50% Equity category average.

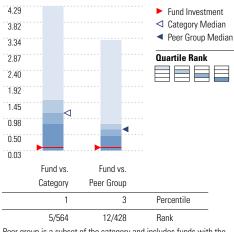
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--30% to 50%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alnha -0.41 -2.78 Beta 1.01 1.21 **R**-Squared 99 23 91 75 _ Standard Deviation 7.76 7.66 9.75 Sharpe Ratio 0.86 0.92 0.63 Tracking Error 0.69 3.45 Information Ratio -0.53 -0.48 Up Capture Ratio 97.35 104.86 Down Capture Ratio 99.35 129.56 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 24.51 25.84 25.72

| Price/Book Ratio | 2.68 | 2.95 | 3.15 |
|------------------|------|------|------|
| Avg Eff Duration | 7.10 | 6.40 | 5.02 |
| | | | |
| | | | |

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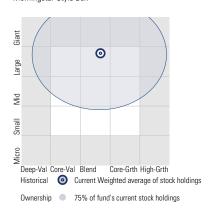


Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 03-31-2021 Morningstar Style Box™



Large

Mid

Smal

Ltd

Duration

Mod Ext

5

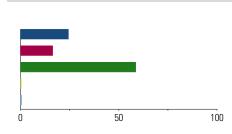
Fixed Income

Quality

High

Mid

Low



Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

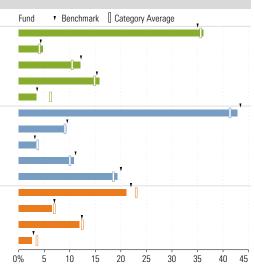
| 36 | cion werginning as on ou | -31-2021 | | |
|---------------------|--------------------------|----------|-------|-------|
| | | Fund | Bmark | Cat |
| Դ | Cyclical | 36.12 | 34.88 | 35.63 |
| æ. | Basic Materials | 4.73 | 4.18 | 4.06 |
| | Consumer Cyclical | 12.11 | 12.06 | 10.47 |
| ц. | Financial Services | 15.78 | 15.17 | 14.85 |
| ŵ | Real Estate | 3.50 | 3.47 | 6.25 |
| ₩ r | Sensitive | 42.81 | 43.26 | 41.36 |
| đ | Communication Services | 9.34 | 9.37 | 9.06 |
| $\mathbf{\diamond}$ | Energy | 3.35 | 3.03 | 3.74 |
| Ф | Industrials | 10.77 | 10.99 | 10.02 |
| | Technology | 19.35 | 19.87 | 18.54 |
| - | Defensive | 21.05 | 21.84 | 23.00 |
| F | Consumer Defensive | 6.53 | 6.85 | 6.97 |
| ٠ | Healthcare | 11.91 | 12.23 | 12.45 |
| 9 | Utilities | 2.61 | 2.76 | 3.58 |
| | | | | |

USD Equity Asset Class Net % Cat% US Stocks 24.34 29.01 Non-US Stocks 16.32 8.62 58.58 Bonds 51.42 Cash 0.27 5.42 Other 0.49 5.54 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Allocation--30% to 50%



Weight %

Style Breakdown

Equity

20 29 25

5 9

2 3 2

Value

>50 25-50 10-25 0-10

Blend Growth

Top 6 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| \oplus Vanguard Total Bond Market II Idx Inv | _ | 41.59 | 41.59 | - | _ |
| \ominus Vanguard Total Stock Mkt ldx Inv | - | 24.49 | 66.07 | - | - |
| \ominus Vanguard Total Intl Bd Idx Investor | - | 17.29 | 83.36 | - | - |
| \ominus Vanguard Total Intl Stock Index Inv | - | 16.11 | 99.47 | - | - |
| Vanguard Total Intl Bd II Idx Investor | - | 0.53 | 100.00 | - | - |
| ⊖ Us Dollar | - | 0.00 | 100.00 | _ | _ |

Total Holdings 6

🕀 Increase \ominus Decrease 🗱 New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

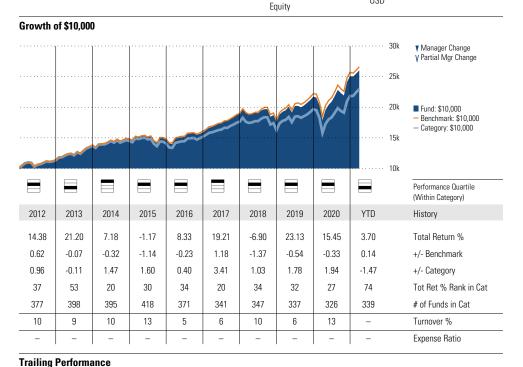
Management: The fund's management has been in place for 26.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 86.92% lower than the Allocation--70% to 85% Equity category average.

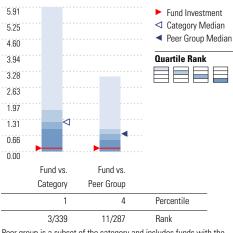
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category Allocation--70% to 85%

as of 03-31-2021 45 Fund 40 35 Benchmark 30 Category 25 20 15 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception 3.70 45.30 11.34 11.88 9.30 8.51 Fund Return % Benchmark Return % 3.56 43.50 12.16 12.17 9.75 6.34 5.17 46.54 10.01 10.60 8.38 Category Average % % Rank in Category 74 25 60 25 26 339 322 307 277 185 # of Funds in Category **3-Year Risk Metrics** Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.99 -2.41 Beta 1.02 1.05 **R**-Squared 99 51 95 58 _ Standard Deviation 14.79 14.40 15.56 Sharpe Ratio 0.71 0 77 0.61 Tracking Error 1.10 3 47 Information Ratio -0 75 -0.69 Up Capture Ratio 98.78 97.45 Down Capture Ratio 103.11 109.38 **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.55 | 25.87 | 26.66 |
| Price/Book Ratio | 2.68 | 2.98 | 3.18 |
| Avg Eff Duration | 7.09 | 6.42 | 5.42 |

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Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Total Return %

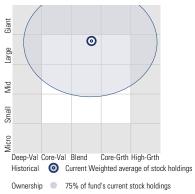
50%

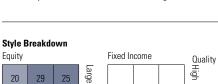
Vanguard LifeStrategy Growth Inv VASGX

Mid

Low

Style Analysis as of 03-31-2021 Morningstar Style Box™







25-50 10-25 0-10

Weight % >50

| kda | own | | Fixed Ir | ncome | |
|-----|--------|-----------|----------------|-------|-----|
| 9 | 25 | Large Mid | | | |
| 9 | 5 | | | | |
| 3 | 2 | Small | | | |
| nd | Growth | | Ltd Duratio | | Ext |

50 0

Sector Weighting as of 03-31-2021

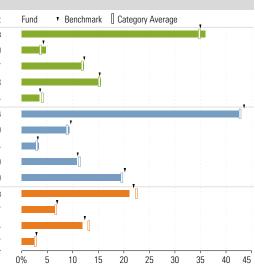
Asset Allocation as of 03-31-2021

| | | Fund | Bmark | Cat |
|-----|------------------------|-------|-------|-------|
| Դ | Cyclical | 35.93 | 34.83 | 34.78 |
| æ. | Basic Materials | 4.77 | 4.12 | 3.69 |
| A | Consumer Cyclical | 12.14 | 12.11 | 11.87 |
| цф. | Financial Services | 15.51 | 15.13 | 15.18 |
| ŵ | Real Estate | 3.51 | 3.47 | 4.04 |
| V. | Sensitive | 42.94 | 43.39 | 42.74 |
| g | Communication Services | 9.37 | 9.48 | 8.90 |
| 0 | Energy | 3.36 | 3.02 | 2.94 |
| ¢ | Industrials | 10.82 | 10.83 | 11.30 |
| | Technology | 19.39 | 20.06 | 19.60 |
| | Defensive | 21.13 | 21.77 | 22.48 |
| E | Consumer Defensive | 6.57 | 6.80 | 6.67 |
| ٠ | Healthcare | 11.94 | 12.22 | 13.14 |
| 2 | Utilities | 2.62 | 2.75 | 2.67 |

Morningstar US Mod Agg Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 48.32 57.79 Non-US Stocks 32.44 18.58 18.84 Bonds 15.28 0.21 Cash 3.70 Other 0.20 4.63 Total 100.00 100.00

Morningstar Index

Morningstar Category Allocation--70% to 85%



Ton 6 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | _ | 48.61 | 48.61 | _ | _ |
| \oplus Vanguard Total Intl Stock Index Inv | - | 32.30 | 80.91 | _ | - |
| \oplus Vanguard Total Bond Market II Idx Inv | - | 13.60 | 94.51 | _ | - |
| \oplus Vanguard Total Intl Bd Idx Investor | - | 5.51 | 100.01 | _ | - |
| \oplus Us Dollar | - | 0.01 | 100.03 | - | - |
| Vanguard Total Intl Bd II Idx Investor | - | 0.00 | 100.03 | - | _ |

Total Holdings 6

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

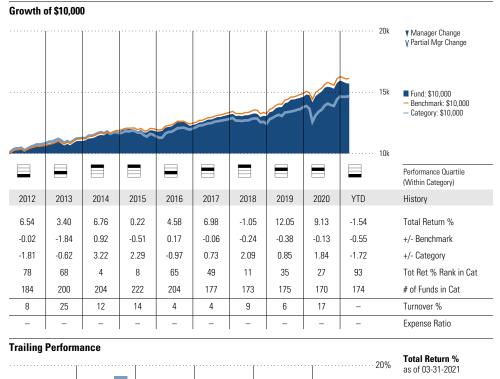
Management: The fund's management has been in place for 26.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

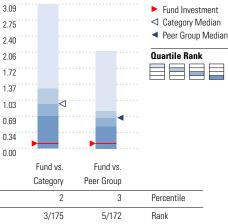
Net Expense: The fund's expense ratio of 0.11 is 88.42% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







| Peer group is a subset of the category and includes funds with the | |
|--|--|
| same management style (active vs. passive) and similar share class | |
| characteristics. | |

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.19 | - | -2.92 |
| Beta | 0.96 | - | 1.30 |
| R-Squared | 96.87 | - | 85.46 |
| Standard Deviation | 4.73 | 4.83 | 6.85 |
| Sharpe Ratio | 1.02 | 1.09 | 0.66 |
| Tracking Error | 0.85 | - | 3.14 |
| Information Ratio | -0.52 | - | -0.45 |
| Up Capture Ratio | 92.04 | - | 104.72 |
| Down Capture Ratio | 89.41 | - | 143.30 |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |
| | | | |

| | Fund | Billark | Gal |
|----------------------|-------|---------|-------|
| Price/Earnings Ratio | 24.27 | 26.50 | 26.18 |
| Price/Book Ratio | 2.64 | 3.05 | 3.12 |
| Avg Eff Duration | 7.12 | 6.45 | 4.68 |

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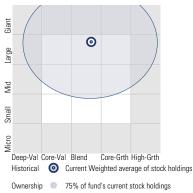
Morningstar Index

Morningstar US Con Tgt Alloc NR USD

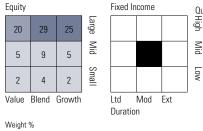
Equity

Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 03-31-2021 Morningstar Style Box™







>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2021

| 0 | 50 | 100 |
|---|----|-----|

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

| | | 0. 202. | | |
|----------|------------------------|---------|-------|-------|
| | | Fund | Bmark | Cat |
| Դ | Cyclical | 36.74 | 34.32 | 36.33 |
| æ. | Basic Materials | 4.78 | 3.93 | 3.44 |
| 4 | Consumer Cyclical | 12.03 | 11.91 | 10.87 |
| B | Financial Services | 16.46 | 14.98 | 15.63 |
| ŵ | Real Estate | 3.47 | 3.50 | 6.39 |
| w | Sensitive | 42.37 | 43.41 | 40.11 |
| | Communication Services | 9.26 | 9.28 | 8.42 |
| 0 | Energy | 3.32 | 2.93 | 3.22 |
| ٥ | Industrials | 10.72 | 11.22 | 10.16 |
| | Technology | 19.07 | 19.98 | 18.31 |
| - | Defensive | 20.89 | 22.27 | 23.55 |
| F | Consumer Defensive | 6.49 | 6.86 | 7.43 |
| ٠ | Healthcare | 11.78 | 12.60 | 11.58 |
| Ç | Utilities | 2.62 | 2.81 | 4.54 |
| | | | | |

Morningstar US Con Tgt Alloc NR USD Equity Asset Class Net % Cat% US Stocks 11.57 13.52 Non-US Stocks 8.34 4.87 Bonds 79.19 70.07 Cash 0.25 6.97

Morningstar Index

0.66

100.00

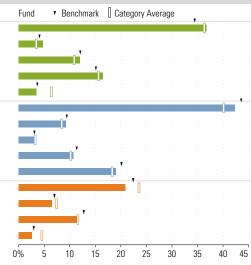
4.57

100.00

Morningstar Category Allocation--15% to 30%

Other

Total



| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ∋ Vanguard Total Bond Market II Idx Inv | - | 56.14 | 56.14 | _ | _ |
| \oplus Vanguard Total Intl Bd Idx Investor | - | 24.16 | 80.31 | - | _ |
| \ni Vanguard Total Stock Mkt Idx Inv | - | 11.63 | 91.94 | - | - |
| \ni Vanguard Total Intl Stock Index Inv | - | 8.10 | 100.04 | - | _ |
| \oplus Us Dollar | - | 0.04 | 100.08 | - | - |
| Vanguard Total Intl Bd II Idx Investor | _ | 0.00 | 100.08 | - | - |

Total Holdings 6

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

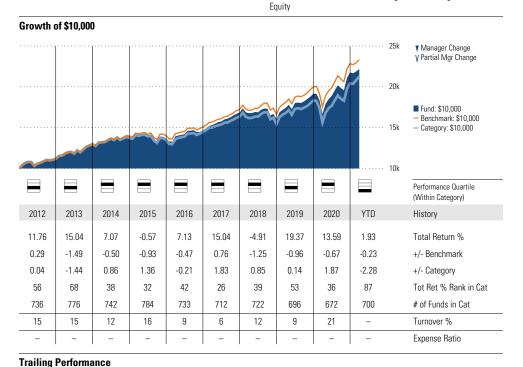
Management: The fund's management has been in place for 26.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.13 is 87.74% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

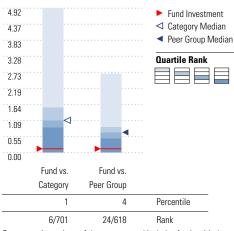


10 year

Since Inception

Morningstar Category Allocation--50% to 70%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

7 94 7.91 Fund Return % Benchmark Return % 8.66 6.12 7.99 Category Average % % Rank in Category 52 412 # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alnha -0.93 -1.58 Beta 0.99 1.07 **R**-Squared 99 11 94 19 _ Standard Deviation 11.23 11.28 12.46 Sharpe Ratio 0.76 0.85 0 71 Tracking Error 1.07 3.20 Information Ratio -1.05 -0.40 Up Capture Ratio 94.01 100.37 Down Capture Ratio 98.10 110.39

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 24.52 26.49 26.39 Price/Book Ratio 2.68 3.18 3.20 Avg Eff Duration 7.10 6.31 4.84

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Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total Return %

as of 03-31-2021

Benchmark

Average annual, if greater than 1 year

Category

Fund

40%

35

30

25

Vanguard LifeStrategy Moderate Gr Inv VSMGX

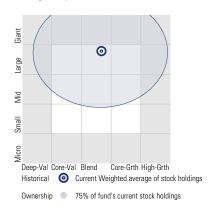
Quality

High

Mid

Low

Style Analysis as of 03-31-2021 Morningstar Style Box™



Large

Mid

Smal

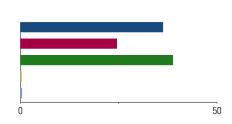
Ltd

Duration

Mod Ext

5

Fixed Income



Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

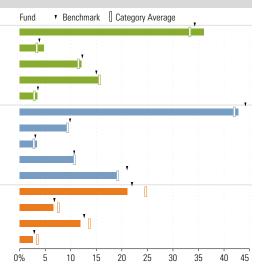
| 36 | cion weighting as on o | J-J1-ZUZ1 | | |
|---------------------|------------------------|-----------|-------|-------|
| | | Fund | Bmark | Cat |
| Դ | Cyclical | 36.03 | 34.12 | 33.31 |
| æ. | Basic Materials | 4.77 | 3.71 | 3.35 |
| | Consumer Cyclical | 12.13 | 12.12 | 11.50 |
| ц. | Financial Services | 15.61 | 14.86 | 15.61 |
| ŵ | Real Estate | 3.52 | 3.43 | 2.85 |
| ₩ r | Sensitive | 42.85 | 44.04 | 42.02 |
| | Communication Services | 9.35 | 9.72 | 9.36 |
| $\mathbf{\diamond}$ | Energy | 3.35 | 2.92 | 2.77 |
| Ф | Industrials | 10.80 | 10.52 | 10.73 |
| | Technology | 19.35 | 20.88 | 19.16 |
| - | Defensive | 21.12 | 21.84 | 24.67 |
| F | Consumer Defensive | 6.56 | 6.65 | 7.56 |
| ٠ | Healthcare | 11.93 | 12.48 | 13.66 |
| 2 | Utilities | 2.63 | 2.71 | 3.45 |
| | | | | |

Equity Asset Class Net % Cat% US Stocks 36.21 47.97 Non-US Stocks 24.46 12.52 38.75 Bonds 31.58 Cash 0.23 5.14 Other 0.34 2.79 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Weight %

Style Breakdown

Equity

20 29 25

5 9

2 3 2

Value

>50 25-50 10-25 0-10

Blend Growth

Top 6 Holdings as of 03-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| \ominus Vanguard Total Stock Mkt Idx Inv | _ | 36.43 | 36.43 | _ | _ |
| \oplus Vanguard Total Bond Market II ldx Inv | - | 27.61 | 64.04 | - | - |
| \ni Vanguard Total Intl Stock Index Inv | - | 24.29 | 88.32 | _ | - |
| \ni Vanguard Total Intl Bd Idx Investor | - | 11.28 | 99.60 | - | - |
| \oplus Vanguard Total Intl Bd II ldx Investor | - | 0.41 | 100.01 | - | - |
| ⊕ Us Dollar | _ | 0.01 | 100.03 | - | _ |

Total Holdings 6

 \oplus Increase \oplus Decrease otin New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

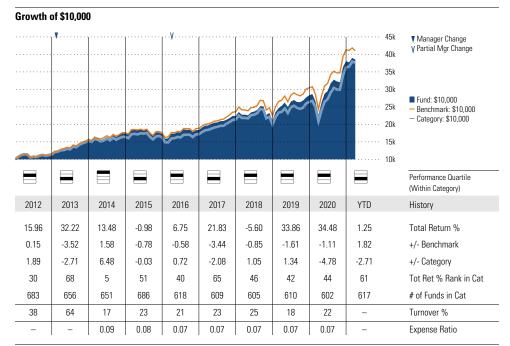
Management: The fund's management has been in place for 8.11 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is
 93.75% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

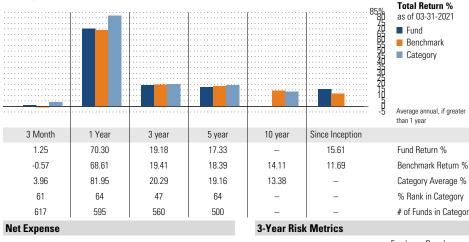
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

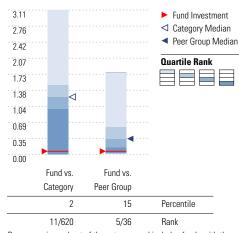


Morningstar Category

Mid-Cap Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha 0.24 1.38 Beta 0.97 1 01 _ 98.84 **R-Squared** 92.05 Standard Deviation 21 12 21 55 22 77 Sharpe Ratio 0.87 0.87 0.88 Tracking Error 2 34 6.41 Information Ratio -0.10 0.07 Up Capture Ratio 97.76 103.41 Down Capture Ratio 96.84 100.27

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 38 46 36 67 37.02 Price/Book Ratio 6.35 9.41 6.04 Geom Avg Mkt Cap \$B 25 54 21 11 18 56 ROE 11.85 16.08 6.78

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Morningstar Index

Russell Mid Cap Growth TR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

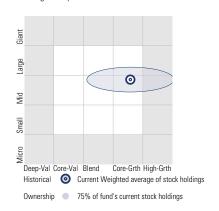
Technology

Defensive

Healthcare

Consumer Defensive

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| in IDEXX Laboratories Inc | 1.32 | 1.32 | -2.11 | Healthcare |
| D Microchip Technology Inc | 1.32 | 2.65 | 12.67 | Technology |
| ightarrow Chipotle Mexican Grill Inc | 1.27 | 3.92 | 2.46 | Consumer Cyclical |
| ∋ Amphenol Corp Class A | 1.25 | 5.17 | 1.34 | Technology |
| igodological Digital Realty Trust Inc | 1.25 | 6.42 | 1.78 | Real Estate |
| igop Cadence Design Systems Inc | 1.21 | 7.63 | 0.41 | Technology |
| ige Synopsys Inc | 1.20 | 8.83 | -4.42 | Technology |
| ightarrow Centene Corp | 1.18 | 10.01 | 6.46 | Healthcare |
| ∋ IQVIA Holdings Inc | 1.17 | 11.18 | 7.80 | Healthcare |
| | 1.14 | 12.32 | -8.93 | Technology |
| i Veeva Systems Inc Class A | 1.13 | 13.45 | -4.04 | Healthcare |
| ightarrow Match Group Inc | 1.10 | 14.55 | -9.13 | Communication Svc |
| ∋ DexCom Inc | 1.10 | 15.64 | -2.79 | Healthcare |
| i ightarrow IHS Markit Ltd | 1.09 | 16.74 | 7.96 | Industrials |
| Pioneer Natural Resources Co | 1.09 | 17.82 | 39.94 | Energy |

Total Holdings 179

 \oplus Increase \oplus Decrease R New to Portfolio





as of 03-31-2021

100

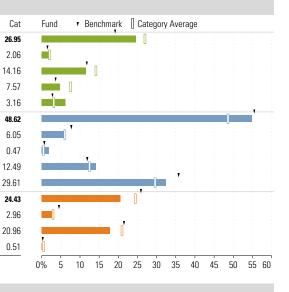
| Other | 0.00 | 0.50 |
|---------------|-------|-------|
| | | |
| Cash | 0.04 | 2.85 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 1.94 | 4.99 |
| US Stocks | 98.02 | 91.65 |
| Asset Class | Net % | Cat% |

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth



Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

50

Fund

24.56

1.98

11.61

471

6.26

54 85

6.29

1.92

14.21

32.43

20.59

2.80

17.79

0.00

Bmark

18.98

1.32

11.59

3 45

2.62

55.29

7.54

0.50

11.70

35.55

25.72

4.33

21.30

0.09

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 9 years it's been in existence.

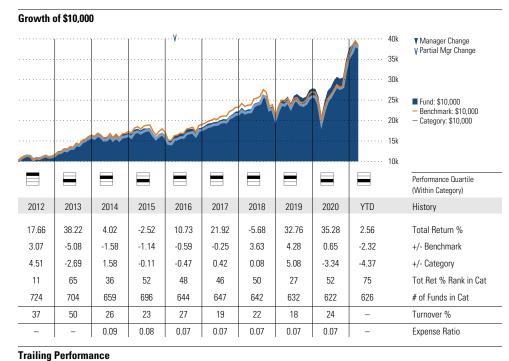
Management: The fund's management has been in place for 16.26 years.

× Style: The fund has landed in its primary style box — Small Growth - 2.86 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 94.21% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.



Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD



0.89 0.45 Fund vs Fund vs Peer Group Category 2 22 Percentile 8/628 7/34 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 35 17 29.90 36.31 Price/Book Ratio 5.07 5.35 5.56 Geom Avg Mkt Cap \$B 6 39 3 28 5 69 ROE 4.19 0.60 1.29

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Cat

3.76

0.95

92.30

25 24

0.81

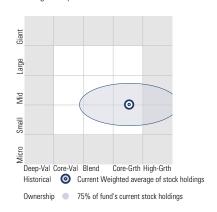
7.09

0.40

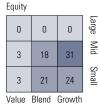
90.17

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 03-31-2021 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| onumber 0.68 | 0.68 | 5.53 | Technology |
| € Entegris Inc | 0.67 | 1.35 | 16.42 | Technology |
| Đ Bio-Techne Corp | 0.66 | 2.01 | 20.37 | Healthcare |
| € PTC Inc | 0.64 | 2.65 | 15.08 | Technology |
| onumber 0.64 | 3.29 | 16.00 | Healthcare |
| | 0.63 | 3.92 | 2.77 | Basic Materials |
| | 0.61 | 4.53 | 18.44 | Healthcare |
| Đ Fair Isaac Corp | 0.60 | 5.13 | -4.89 | Technology |
| Đ Pool Corp | 0.59 | 5.72 | -7.16 | Consumer Cyclical |
| \oplus Cree Inc | 0.55 | 6.27 | 2.11 | Technology |
| € Graco Inc | 0.54 | 6.81 | -0.75 | Industrials |
| $ m egin{array}{c} egin{array} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}$ | 0.51 | 7.32 | -23.61 | Healthcare |
| 🕀 Masimo Corp | 0.51 | 7.83 | -14.43 | Healthcare |
| 🕀 Chegg Inc | 0.51 | 8.33 | -5.17 | Consumer Defensive |
| € Sunrun Inc | 0.50 | 8.84 | -12.83 | Technology |

Total Holdings 641

 \oplus Increase \oplus Decrease 3 New to Portfolio

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

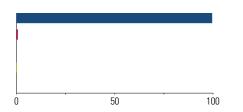
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

25.21

2.32

11.04

4 1 9

7.66

46.87

3.34

1.33

13.14

29.06

27.91

3.64

23.91

0.36

Bmark

22.46

2.57

12.49

3 93

3.47

39.69

2.47

0.20

15.68

21.34

37.83

3.29

33.06

1.48

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 99.43 | 92.87 |
| Non-US Stocks | 0.51 | 4.06 |
| Bonds | 0.00 | 0.02 |
| Cash | 0.06 | 2.80 |
| Other | 0.00 | 0.25 |
| Total | 100.00 | 100.00 |

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

