American Century Mid Cap Value Inv ACMVX

Portfolio Manager(s)

Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

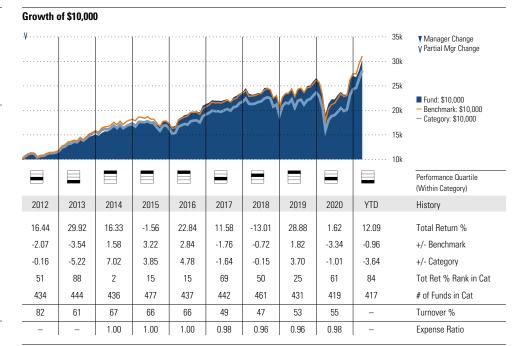
Management: The fund's management has been in place for 17.01 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.98 is 4.85% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

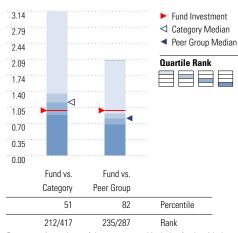
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Mid-Cap Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

20	-	% Rank in Category			
250	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.33	-	-1.10	
Beta		0.89	-	1.03	
R-Squared		96.83	-	96.76	
Standard Devia	ition	20.87	23.17	24.37	
Sharpe Ratio		0.47	0.50	0.45	
Tracking Error		4.56	-	4.94	
Information Ra	tio	-0.30	-	-0.21	
Up Capture Rat	io	92.50	-	102.37	
Down Capture	Ratio	94.86	-	107.16	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.60	23.42	21.52
Price/Book Ratio	2.22	2.41	2.02
Geom Avg Mkt Cap \$B	17.88	16.64	12.46
ROE	11.26	8.12	8.83

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Pfease with thirts/rispens amorningstar.com/psadisclosures/Future. The Morningstar Investment of an efficience of Morningstar, Inc. This report is not complete without the accompanying disclosure. Pfease with thirts/rispense morningstar.com/psadisclosures/Future.

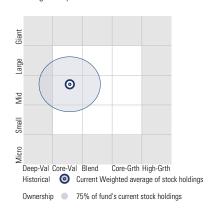


Morningstar Index

Russell Mid Cap Value TR USD

American Century Mid Cap Value Inv ACMVX

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Zimmer Biomet Holdings Inc	2.61	2.61	4.04	Healthcare
\ni Northern Trust Corp	2.35	4.97	13.60	Financial Services
$oldsymbol{eta}$ Bank of New York Mellon Corp	2.29	7.26	12.16	Financial Services
e Emerson Electric Co	2.06	9.32	12.88	Industrials
\oplus Conagra Brands Inc	1.84	11.16	4.45	Consumer Defensive
\ominus nVent Electric PLC	1.82	12.99	20.59	Industrials
$oldsymbol{eta}$ Advance Auto Parts Inc	1.80	14.79	16.65	Consumer Cyclical
€ Sonoco Products Co	1.78	16.57	7.59	Consumer Cyclical
\ni Chubb Ltd	1.78	18.35	3.14	Financial Services
\oplus Pinnacle West Capital Corp	1.76	20.11	2.79	Utilities
\oplus Quest Diagnostics Inc	1.75	21.86	8.16	Healthcare
\oplus Cardinal Health Inc	1.74	23.60	14.33	Healthcare
\oplus Universal Health Services Inc Class B	1.72	25.32	-2.84	Healthcare
ightarrow Southwest Airlines Co	1.72	27.04	31.00	Industrials
\oplus Koninklijke Ahold Delhaize NV	1.66	28.70	2.77	Consumer Defensive

Total Holdings 100

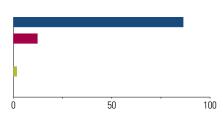
 \oplus Increase \ominus Decrease R New to Portfolio



M

RNINGSTAR

Asset Allocation as of 03-31-2021



Bmark

45.70

6.01

13.71

15.69

10.29

35.65

4.33

4.31

16.22

10.79

18.65

4.23

7.37

7.05

Fund

35.98

2.27

9.84

19.15

4.72

30.68

1.43

3.41

20.35

5.49

33.35

9.81

15.48

8.06

Sector Weighting as of 03-31-2021

Դ

ŵ.

A

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

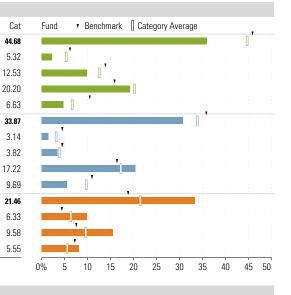
Non-US Stocks	12.12	6.03
Bonds	0.00	0.02
Cash	1.59	1.52
Other	0.00	0.63
Total	100.00	100.00

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



American Funds 2010 Trgt Date Retire R4 RDATX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

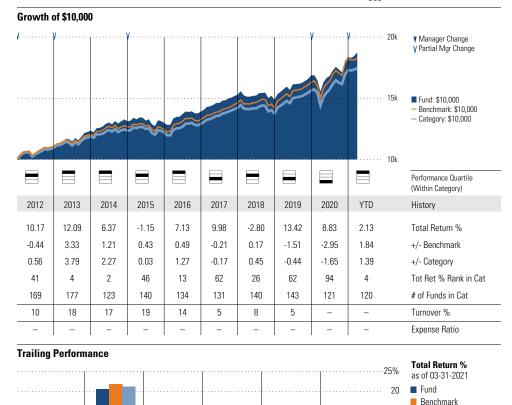
Management: The fund's management has been in place for 9.25 years.

 \times Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.65 is 14.04% higher than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.



5 year

10 veai

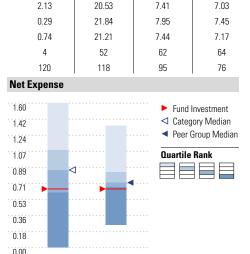
6.54

6.23

5 85

Morningstar Category

Target-Date 2000-2010



1 Year

3 yea

18	-	% Ra	nk in Catego	ry
51	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		0.30	-	-0.21
Beta		0.89	-	0.95
R-Squared		97.26	-	97.06
Standard Devia	tion	7.11	7.87	7.61
Sharpe Ratio		0.84	0.83	0.79
Tracking Error		1.46	-	1.71
Information Rat	io	-0.37	-	-0.34
Up Capture Rat	io	90.57	-	92.17
Down Capture	Ratio	87.45	-	91.85
Portfolio M	etrics			
		Fund	Bmark	Cat
Price/Earnings	Ratio	23.68	25.21	24.88

15

10

5

0

Since Inception

5.14

6.49

Category

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Morningstar Index Morningstar Lifetime Mod 2010 TR

USD

Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

6/32

20

Percentile

Rank

Fund vs

Peer Group

 Price/Earnings Ratio
 23.68
 25.21
 24.88

 Price/Book Ratio
 3.09
 2.71
 2.90

 Avg Eff Duration
 4.59
 6.72
 6.51

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mane and log or are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://sea.morningstar.com/psadisclosures/fued.Report_Disclosure.pdf to view these disclosures.

F

Fund vs

Category 67

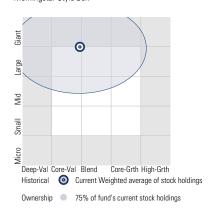
82/122

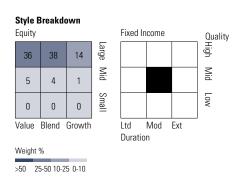
3 Month



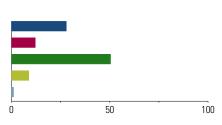
American Funds 2010 Trgt Date Retire R4 RDATX

Style Analysis as of 03-31-2021 Morningstar Style Box™





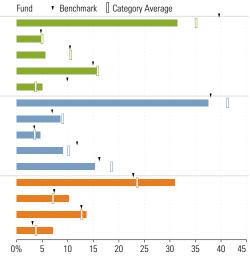
Asset Allocation as of 03-31-2021



Asset Class	Net %	Cat%
US Stocks	27.85	22.83
Non-US Stocks	12.05	13.70
Bonds	50.36	50.81
Cash	8.73	10.30
Other	1.00	2.36
Total	100.00	100.00

Sector Weighting as of 03-31-2021

		Fund	Bmark	Cat	Fu
Դ	Cyclical	31.42	39.48	35.12	
æ.	Basic Materials	5.12	4.61	4.96	
	Consumer Cyclical	5.63	10.30	10.59	
ц.	Financial Services	15.60	14.80	15.85	
ŵ	Real Estate	5.07	9.77	3.72	
w	Sensitive	37.55	37.82	41.28	
	Communication Services	8.59	6.81	9.02	
0	Energy	4.60	3.30	3.53	
¢	Industrials	9.09	11.68	10.17	
	Technology	15.27	16.03	18.56	
-	Defensive	31.02	22.68	23.60	
F	Consumer Defensive	10.25	7.20	7.11	
٠	Healthcare	13.66	12.52	12.71	
9	Utilities	7.11	2.96	3.78	



Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Interm Bd Fd of Amer R6	_	15.03	15.03	-	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	12.72	27.75	-	_
⊖ American Funds Capital Income Bldr R6	-	12.70	40.46	_	_
\oplus American Funds Bond Fund of Amer R6	-	8.52	48.98	_	_
\oplus American Funds Inflation Linked Bd R6	-	6.51	55.49	-	-
\oplus American Funds ST Bd Fd of Amer R6	-	6.27	61.76	-	-
⊕ American Funds Mortgage R6	-	6.27	68.03	_	_
⊖ American Funds American Mutual R6	-	4.72	72.76	_	_
⊖ American Funds American High-Inc R6	-	3.79	76.55	_	_
American Funds Capital World Gr&Inc R6	_	3.75	80.30	_	_

Total Holdings 17

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

years.

American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category

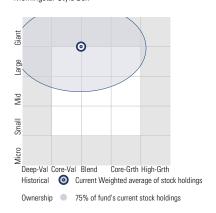
Target-Date 2015

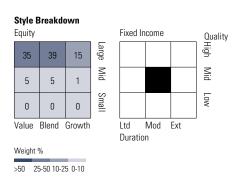
Morningstar Index Morningstar Lifetime Mod 2015 TR

USD Growth of \$10,000 Portfolio Manager(s) Bradley Vogt since 01-2012 201 Vanager Change Wesley Phoa since 01-2012 V Partial Mgr Change Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 15 Fund: \$10.000 Benchmark: \$10,000 Samir Mathur since 01-2020 - Category: \$10,000 Shannon Ward since 01-2021 10k Quantitative Screens Performance: The fund has finished in the Target-Date Performance Quartile (Within Category) 2015 category's top three quartiles in 9 of the 10 years it's 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History been in existence. 11.23 15.28 6.34 -1.04 7.23 10.77 -3.04 14.58 947 2.33 Total Return % Management: The fund's management has been in 4.78 0.79 0.69 0.13 -0.62 0 50 -1.71 -3.20 2 27 -0.26 +/- Benchmark place for 9.25 years. 0.58 5.63 1.86 0.30 1.11 -0.52 0.82 -0.87 -1.28 1.07 +/- Category Style: The fund has landed in its primary style box — 37 2 7 36 16 64 24 74 82 13 Tot Ret % Rank in Cat Large Blend — 72.73 % of the time over the past three 146 168 111 133 132 127 138 131 120 116 # of Funds in Cat 8 7 6 15 8 4 7 6 _ _ Turnover % _ _ _ _ _ _ _ _ Expense Ratio Net Expense: The fund's expense ratio of 0.65 is 6.56% higher than the Target-Date 2015 category average. **Trailing Performance Total Return %** as of 03-31-2021 **Morningstar Investment Management LLC Analysis** Fund 20 Benchmark This fund passes all of Morningstar Investment 15 Category Management's quantitative screens. Morningstar 10 Investment Management has also assessed the fund from a 5 qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans. Λ Average annual, if greater than 1 year 3 Month 1 Year 5 vear 10 veai Since Inception 3 vea Fund Return % 2.33 22.79 7.94 7.57 7.01 5.48 0.06 23.54 8.41 8.02 6.68 6.68 Benchmark Return % 7 94 7 88 6 59 1 26 24 25 Category Average % _ 13 60 51 66 26 % Rank in Category 116 115 101 74 43 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund **Bmark** Cat 1.95 Fund Investment Alpha 0.37 -0.43 Category Median 1.73 0.90 0.99 Beta Peer Group Median _ 1.52 96.75 **R-Squared** 96.79 1.30 Quartile Rank Standard Deviation 7 90 8 66 8.69 1.08 Sharpe Ratio 0.83 0.81 0.75 0.87 Tracking Error 1.68 1.73 0.65 Information Ratio -0.28 -0.33 0.43 Up Capture Ratio 91.40 95.06 0.22 Down Capture Ratio 88.05 97.21 Fund vs Fund vs **Portfolio Metrics** Peer Group Category Fund Bmark Cat 64 22 Percentile Price/Earnings Ratio 23.96 25.04 24.92 78/122 7/33 Rank Price/Book Ratio 3.13 2.68 2.87 Peer group is a subset of the category and includes funds with the Avg Eff Duration 5.08 8 1 2 5.82 same management style (active vs. passive) and similar share class characteristics. ©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed M RNINGSTAR by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

American Funds 2015 Trgt Date Retire R4 RDBTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Top 10 Holdings as of 03-31-2021

	,	
0		50

Fund

31.19

5.12

5.96

15.46

4.65

38.27

8.80

4.56

9.27

15.64

30.54

9.98

13.78

6.78

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

÷.

A

L

ŵ

~

đ

Energy

¢

Utilities

Total	100.00	100.00
Other	0.99	4.22
Cash	8.45	7.06
Bonds	46.34	47.61
Non-US Stocks	13.15	15.41
US Stocks	31.07	25.70
Asset Class	Net %	Cat%

Benchmark Category Average Fund Bmark Cat 39.55 35.19 4.69 4.93 10.39 11.02 14.89 15.78 9.58 3.46 37.85 41.73 6.79 9.10 3.46 3.33 11.77 10.43 15.96 [18.74 22.60 23.09 7.22 6.87 12.43 12.66 2.95 3.56 10 15 20 25 30 35 40 0% 5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	12.08	12.08	_	_
igodolog American Funds Capital Income Bldr R6	-	12.04	24.12	_	-
$oldsymbol{eta}$ American Funds Interm Bd Fd of Amer R6	-	10.19	34.31	_	-
$oldsymbol{eta}$ American Funds Bond Fund of Amer R6	-	7.95	42.26	_	-
\oplus American Funds Inflation Linked Bd R6	-	6.97	49.23	-	-
🕀 American Funds Mortgage R6	-	5.94	55.17	-	-
igodolog American Funds American Mutual R6	-	5.79	60.95	_	-
\ni American Funds American High-Inc R6	-	4.99	65.94	_	-
\oplus American Funds Capital World Bond R6	-	4.92	70.86	_	-
ige American Funds Invmt Co of Amer R6	_	4.80	75.66	_	_

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



45

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

American Funds 2020 Trgt Date Retire R4 RDCTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

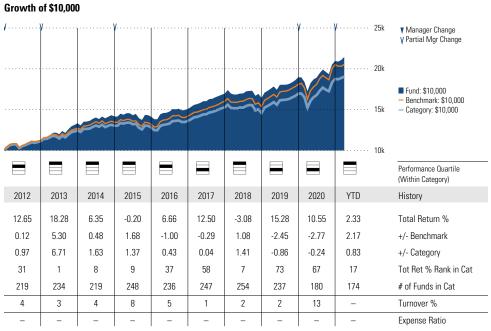
Management: The fund's management has been in place for 9.25 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

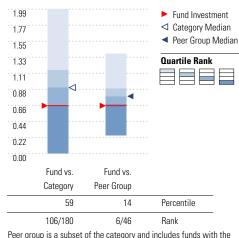
Net Expense: The fund's expense ratio of 0.66 is 1.54% higher than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

of Funds in Category Fund **Bmark** Cat Alpha 0.70 -0.42 0.86 0.95 Beta _ 97.23 **R-Squared** 96.49 Standard Deviation 8 37 9.63 9.31 Sharpe Ratio 0.84 0 79 0.72 Tracking Error 1.96 2.02 Information Ratio -0.26 -0.44 Up Capture Ratio 89.04 92.17 Down Capture Ratio 83.72 94.47

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.80	24.87	25.69
Price/Book Ratio	3.27	2.65	2.86
Avg Eff Duration	5.21	9.28	5.81

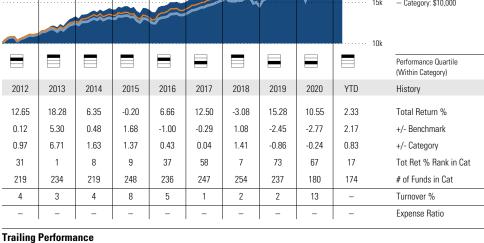
©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Index Morningstar Lifetime Mod 2020 TR

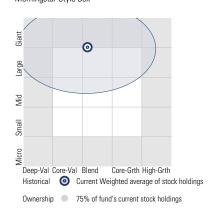
Target-Date 2020 USD

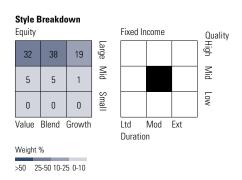
Morningstar Category



American Funds 2020 Trgt Date Retire R4 RDCTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

0

Դ

÷.

A

L

ŵ

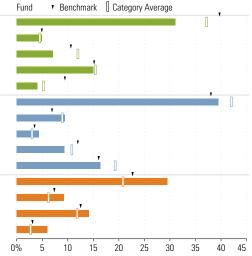
~

đ

¢

Total	100.00	100.00
Other	0.91	7.19
Cash	8.52	5.92
Bonds	44.62	44.41
Non-US Stocks	13.06	15.40
US Stocks	32.89	27.08
Asset Class	Net %	Cat%

Fund Bmark Cat Cyclical 31.07 39.57 37.17 Basic Materials 4.93 4.78 4.54 Consumer Cyclical 7.07 10.47 11.99 **Financial Services** 14.99 15.02 15.38 Real Estate 4.08 9.30 5.26 Sensitive 39.46 37.88 42.02 **Communication Services** 9.43 6.78 8.93 Energy 4.34 3.36 3.01 Industrials 9.34 11.83 10.80 16.35 Technology 15.91 19.28 29.47 22.55 20.81 Defensive Consumer Defensive 9.28 7.22 6.24 Healthcare 14.19 12.38 11.85 Utilities 6.00 2.95 2.72



Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	9.79	9.79	_	_
⊖ American Funds Capital Income Bldr R6	-	9.67	19.47	-	_
\oplus American Funds Interm Bd Fd of Amer R6	-	8.99	28.46	-	_
\oplus American Funds Bond Fund of Amer R6	-	7.99	36.44	-	-
\oplus American Funds Inflation Linked Bd R6	-	6.98	43.42	-	-
⊖ American Funds American Mutual R6	-	6.06	49.48	-	-
\oplus American Funds Mortgage R6	-	5.99	55.47	-	_
⊖ American Funds American High-Inc R6	-	5.04	60.51	-	_
$igodoldsymbol{ m O}$ American Funds Washington Mutual R6	-	5.04	65.55	-	_
American Funds Invmt Co of Amer R6	_	5.01	70.56	_	_

Total Holdings 21

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Target-Date 2020

50

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2025 Trgt Date Retire R4 RDDTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.

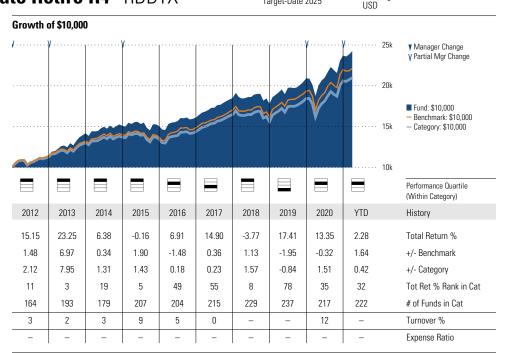
Management: The fund's management has been in place for 9.25 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is 1.45% lower than the Target-Date 2025 category average.

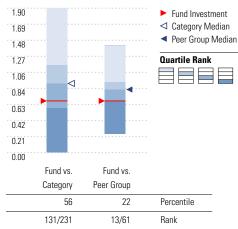
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









86	-	# of	# of Funds in Category				
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		1.06	-	-0.44			
Beta		0.89	-	0.97			
R-Squared		97.41	-	97.56			
Standard Devia	ation	9.84	10.89	10.70			
Sharpe Ratio		0.83	0.75	0.69			
Tracking Error		1.97	-	2.00			
Information Ra	tio	0.07	-	-0.34			
Up Capture Rat	tio	96.45	-	96.39			
Down Capture	Ratio	91.90	-	100.52			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.46	24.69	25.64
Price/Book Ratio	3.49	2.62	2.88
Avg Eff Duration	5.28	10.22	6.27

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar rame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/fund_Report_Disclosure.pdf to view these disclosures.



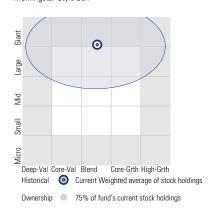
Morningstar Index Morningstar Lifetime Mod 2025 TR

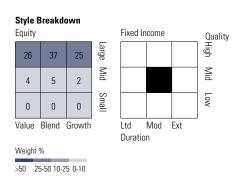
Total Return %

Morningstar Category Target-Date 2025

American Funds 2025 Trgt Date Retire R4 RDDTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

Դ

÷.

A

n

ŵ

3

đ

¢

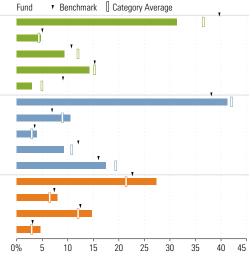
Asset Class Net % Cat% US Stocks 37.70 31.81 Non-US Stocks 16.49 17.01 Bonds 36.77 36.62 Cash 8.35 3.72 Other 0.70 10.85 Total 100.00 100.00

Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Fund Bmark Cat Cyclical 31.39 36.54 39.53 Basic Materials 4.77 4.88 4.34 Consumer Cyclical 9.33 10.58 12.00 **Financial Services** 14.28 15.14 15.26 Real Estate 3.01 8.93 4.94 Sensitive 41.28 37.96 42.05 **Communication Services** 10.50 6.79 8.95 Energy 4.01 3.38 2.95 Industrials 9.29 11.92 10.76 15.87 Technology 17.48 19.39 27.33 22.51 21.41 Defensive **Consumer Defensive** 7.95 7.22 6.46 Healthcare 14.69 12.32 12.02 Utilities 4.69 2.97 2.93



Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{ m ilde{D}}$ American Funds Interm Bd Fd of Amer R6	_	8.94	8.94	_	_
i American Funds American Mutual R6	-	6.24	15.17	-	-
i American Funds Washington Mutual R6	-	6.00	21.17	-	_
ige > American Funds Invmt Co of Amer R6	-	5.84	27.01	-	_
onumber onumber American Funds Bond Fund of Amer R6	-	5.69	32.70	-	-
€ American Funds US Government Sec R6	-	5.68	38.38	-	-
$oldsymbol{eta}$ American Funds American Balanced R6	-	5.48	43.86	-	-
m lace American Funds Inflation Linked Bd R6	-	5.43	49.29	-	_
m lace American Funds Income Fund of Amer R6	-	5.32	54.61	-	_
m lacksquare American Funds Capital Income Bldr R6	_	5.30	59.91	_	_

Total Holdings 22

 \oplus Increase \oplus Decrease arrow New to Portfolio



American Funds 2030 Trgt Date Retire R4 RDETX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

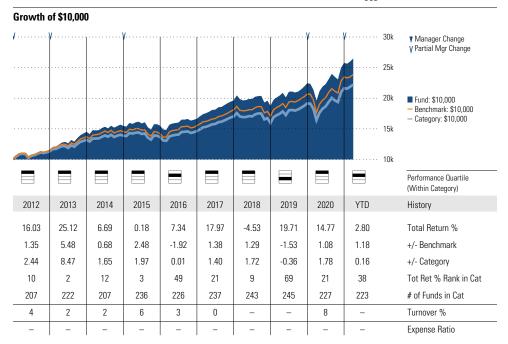
Management: The fund's management has been in place for 9.25 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 1.41% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

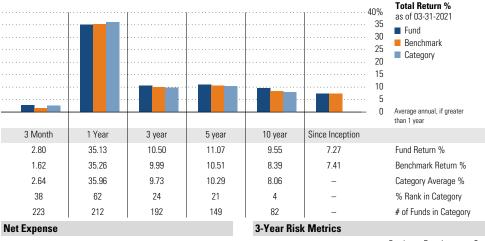
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

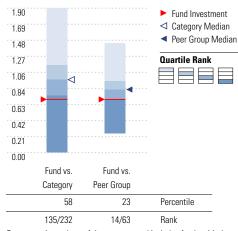


Morningstar Category

Target-Date 2030

Trailing Performance





4	-	% Rank in Category				
82	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		1.20	-	-0.19		
Beta		0.92	-	0.98		
R-Squared		98.05	-	98.24		
Standard Deviat	ion	11.70	12.61	12.42		
Sharpe Ratio		0.79	0.71	0.68		
Tracking Error		1.93	-	1.92		
Information Rati	0	0.27	-	-0.20		
Up Capture Rati	D	99.16	-	98.68		
Down Capture R	atio	94.46	-	101.19		
Doutfolio Ma	trico					

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.03	24.49	25.89
Price/Book Ratio	3.57	2.59	2.94
Avg Eff Duration	5.40	10.95	6.26

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

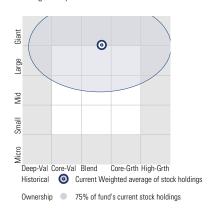


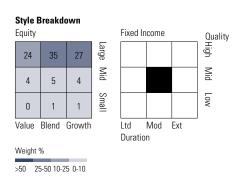
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

American Funds 2030 Trgt Date Retire R4 RDETX

Style Analysis as of 03-31-2021 Morningstar Style Box™





·	
U	50

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

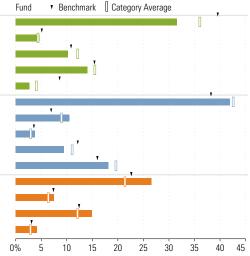
Asset Class Net % Cat% US Stocks 43.28 38.74 Non-US Stocks 20.35 20.45 Bonds 28.03 27.19 Cash 7.77 3.06 Other 0.57 10.57 Total 100.00 100.00

Morningstar Category

Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Fund Bmark Cat Դ Cyclical 31.52 36.05 39.41 ÷. Basic Materials 4.67 4.97 4.36 A **Consumer Cyclical** 10.19 10.70 12.14 **n Financial Services** 14.00 15.28 15.50 ŵ Real Estate 2.66 8.46 4.05 Sensitive 3 41.90 38.09 42.57 đ **Communication Services** 10.52 6.80 8.96 Energy 3.79 3.43 2.94 ¢ Industrials 9.47 12.01 11.05 18.12 15.85 Technology 19.62 26.57 Defensive 22.49 21.39 **Consumer Defensive** 7.49 7.25 6.39 Healthcare 14.94 12.27 12.10 Utilities 4.14 2.97 2.90



Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds Washington Mutual R6	_	7.72	7.72	-	_
m lacksquare American Funds Invmt Co of Amer R6	-	6.81	14.53	_	-
🕀 American Funds US Government Sec R6	-	6.72	21.25	_	_
$oldsymbol{eta}$ American Funds American Mutual R6	-	6.15	27.40	_	_
earrow American Balanced R6	-	5.97	33.37	-	-
🕀 American Funds Global Balanced R6	-	5.93	39.30	-	-
m lace American Funds Fundamental Invs R6	-	5.77	45.07	_	_
m lace American Funds Interm Bd Fd of Amer R6	-	5.23	50.29	_	_
American Funds New Perspective R6	-	5.02	55.31	_	_
Đ American Funds Capital World Bond R6	_	4.98	60.29	_	_

Total Holdings 23

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2035 Trgt Date Retire R4 RDFTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

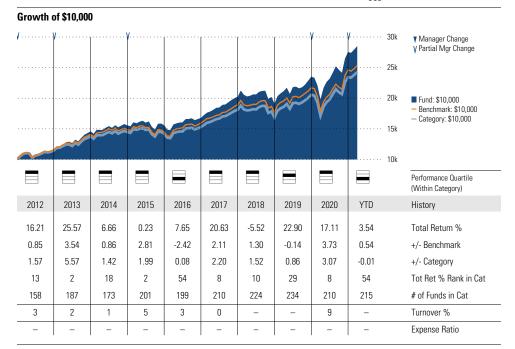
Management: The fund's management has been in place for 9.25 years.

× Style: The fund has landed in its primary style box — Large Growth — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.72 is 0% higher than the Target-Date 2035 category average.

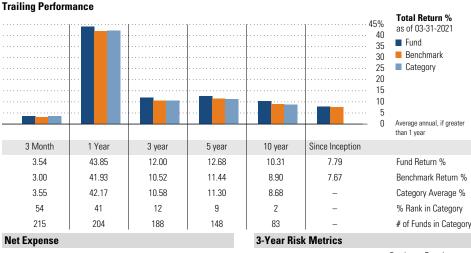
Morningstar Investment Management LLC Analysis

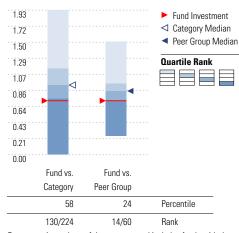
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.



Morningstar Category

Target-Date 2035





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

03	- # OFFUTUS IT Gategory					
3-Year Risk Metr	rics					
		Fund	Bmark	Cat		
Alpha		1.69	-	0.21		
Beta		0.96	-	0.97		
R-Squared		98.46	-	98.89		
Standard Deviation		14.12	14.55	14.21		
Sharpe Ratio		0.77	0.67	0.67		
Tracking Error		1.83	-	1.86		
Information Ratio		0.81	-	0.02		
Up Capture Ratio		103.40	-	98.63		
Down Capture Ratio		96.17	-	98.17		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.66	24.30	25.46
Price/Book Ratio	3.71	2.56	2.86
Avg Eff Duration	5.89	11.28	6.23

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

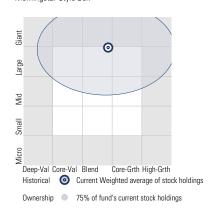


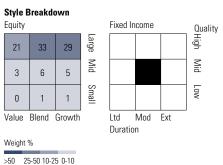
USD

Morningstar Index Morningstar Lifetime Mod 2035 TR

American Funds 2035 Trgt Date Retire R4 RDFTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





T

>50 25-50 10-25 0-10	U tilities	3.66 2.97	2.85			
			0%	5 10 15	20 25 30 35	40 45
Top 10 Holdings as of 03-31-2021						
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector	
① American Funds Washington Mutual R6	-	8.14	8.14	-	_	
① American Funds US Government Sec R6	_	7.75	15.88	-	-	
\oplus American Funds Invmt Co of Amer R6	_	7.00	22.88	-	-	
① American Funds New Perspective R6	_	6.51	29.39	-	-	
\oplus American Funds American Mutual R6	-	6.12	35.51	-	-	
American Funds American Balanced R6	-	6.00	41.51	_	-	
① American Funds Fundamental Invs R6	_	5.97	47.48	-	-	
① American Funds Global Balanced R6	_	5.96	53.44	-	-	
\oplus American Funds Growth Fund of Amer R6	-	5.52	58.96	-	-	
① American Funds AMCAP R6	_	5.48	64.44	-	-	

Total Holdings 23

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Farget-Date 2035	Morningstar Index Morningstar Lifetime Mod 2 USD	2035 TR
Asset Class	Net %	Cat%
US Stocks	50.97	44.12
Non-US Stocks	25.65	24.27
Bonds	16.53	18.50
Cash	6.32	2.36
Other	0.53	10.76

100.00

100.00

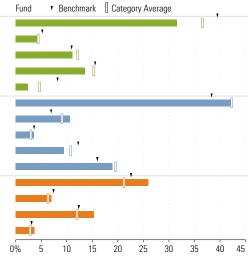
Sector Weighting as of 03-31-2021

Ο

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	31.52	39.35	36.52	
æ.	Basic Materials	4.42	5.07	4.40	
	Consumer Cyclical	11.07	10.81	12.14	
цф.	Financial Services	13.59	15.41	15.30	
ŵ	Real Estate	2.44	8.06	4.68	
\sim	Sensitive	42.53	38.20	42.30	
	Communication Services	10.62	6.80	9.06	
•	Energy	3.53	3.46	2.97	
¢	Industrials	9.45	12.10	10.77	
	Technology	18.93	15.84	19.50	
	Defensive	25.95	22.44	21.18	
	Consumer Defensive	6.95	7.26	6.34	
٠	Healthcare	15.34	12.21	11.99	
9	Utilities	3.66	2.97	2.85	

50



Morningstar Category Target-Date 2035

100

Total

American Funds 2040 Trgt Date Retire R4 RDGTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

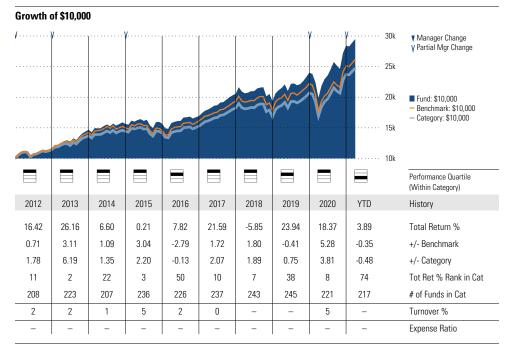
Management: The fund's management has been in place for 9.25 years.

× Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.73 is 0% higher than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

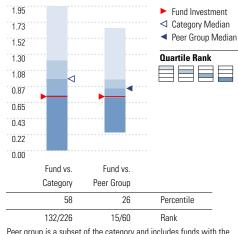


Morningstar Category

Target-Date 2040

Trailing Performance





	132/226	15/60	Rank			
Peer grou	p is a subset of the o	category and ir	ncludes funds with the			
same ma	same management style (active vs. passive) and similar share class					
character	istics.					

Cat Alpha 2.23 0.62 0.93 0.95 Beta _ R-Squared 98.43 98.75 16.17 Standard Deviation 15 16 15.45 Sharpe Ratio 0.77 0.64 0.67 Tracking Error 2.21 2.00 Information Ratio 0.79 0.15 Up Capture Ratio 100.12 97.29 Down Capture Ratio 90.45 94.77

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.99	24.14	25.42
Price/Book Ratio	3.78	2.54	2.84
Avg Eff Duration	6.04	11.53	6.22

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

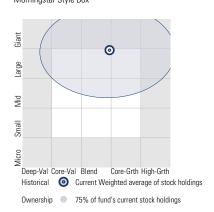


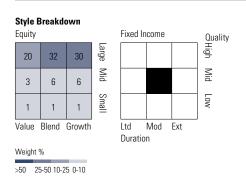
Morningstar Index Morningstar Lifetime Mod 2040 TR

USD

American Funds 2040 Trgt Date Retire R4 RDGTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Top 10 Holdings as of 03-31-2021

	-	
0	50	100

0.04	J.22
0.54	9.22
5.36	1.94
10.32	11.82
28.25	27.80
55.52	49.23
Net %	Cat%
	55.52 28.25 10.32 5.36

Morningstar Category

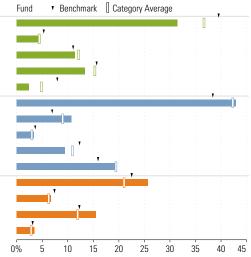
Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	Fund
Դ	Cyclical	31.44	39.39	36.67	
æ.	Basic Materials	4.28	5.16	4.42	
	Consumer Cyclical	11.43	10.91	12.12	
H	Financial Services	13.38	15.51	15.31	
ŵ	Real Estate	2.35	7.81	4.82	
Vvr	Sensitive	42.88	38.25	42.30	
đ	Communication Services	10.76	6.81	9.00	
•	Energy	3.41	3.49	2.97	
Ф	Industrials	9.42	12.16	10.90	
	Technology	19.29	15.79	19.43	
-	Defensive	25.68	22.37	21.03	
	Consumer Defensive	6.68	7.26	6.27	
•	Healthcare	15.56	12.13	11.93	
9	Utilities	3.44	2.98	2.83	
					0



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Washington Mutual R6	_	8.23	8.23	_	_
American Funds Invmt Co of Amer R6	-	7.07	15.30	-	-
① American Funds New Perspective R6	-	6.99	22.28	-	-
① American Funds SMALLCAP World R6	-	6.77	29.06	-	-
American Funds Growth Fund of Amer R6	-	6.75	35.81	-	-
⊕ American Funds AMCAP R6	_	6.72	42.53	-	-
① American Funds American Mutual R6	-	6.21	48.73	-	-
American Funds American Balanced R6	-	6.00	54.73	_	-
American Funds Fundamental Invs R6	-	5.99	60.73	_	-
⊕ American Funds Global Balanced R6	_	5.88	66.61	_	-

Total Holdings 20

 \oplus Increase \oplus Decrease New to Portfolio



American Funds 2045 Trgt Date Retire R4 RDHTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

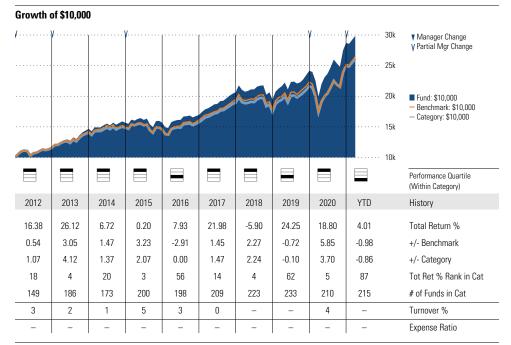
Management: The fund's management has been in place for 9.25 years.

× Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.74 is 1.37% higher than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

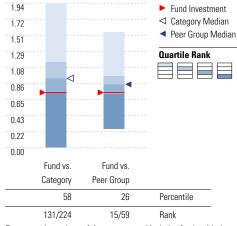


Morningstar Category

Target-Date 2045

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

Cat Alpha 2.58 0.76 0.90 0.96 Beta 98.27 **R-Squared** 98.99 Standard Deviation 15 46 17 09 16 40 Sharpe Ratio 0.77 0.62 0.66 Tracking Error 2.69 1.94 Information Ratio 0.66 0.24 Up Capture Ratio 97.39 98.01 Down Capture Ratio 86.63 94.98 **Portfolio Metrics**

Fund	Bmark	Cat
28.18	23.99	25.50
3.82	2.51	2.84
5.99	-	6.22
	28.18 3.82	28.18 23.99 3.82 2.51

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

characteristics.

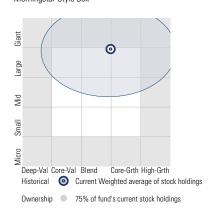


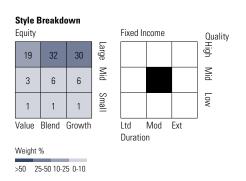
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

American Funds 2045 Trgt Date Retire R4 RDHTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





50

100

5.15 0.52	1.89 8.60
5.15	1.89
8.44	6.72
28.94	30.00
56.95	52.79
Net %	Cat%
	56.95 28.94

Morningstar Category

Target-Date 2045

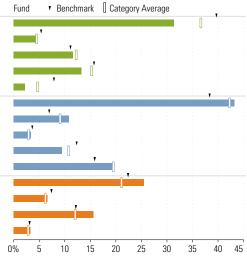
Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Sector Weighting as of 03-31-2021

0

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	Fu
Դ	Cyclical	31.32	39.54	36.64	
æ.	Basic Materials	4.25	5.23	4.49	
	Consumer Cyclical	11.61	10.98	12.23	
ц.	Financial Services	13.26	15.59	15.25	
ŵ	Real Estate	2.20	7.74	4.67	
₩ r	Sensitive	43.19	38.21	42.26	
	Communication Services	10.85	6.81	9.09	
0	Energy	3.37	3.50	2.92	
Ф	Industrials	9.48	12.18	10.74	
	Technology	19.49	15.72	19.51	
-	Defensive	25.49	22.25	21.10	
F	Consumer Defensive	6.59	7.25	6.22	
٠	Healthcare	15.61	12.03	12.05	
Ç	Utilities	3.29	2.97	2.83	
-					0



Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Washington Mutual R6	_	8.22	8.22	-	_
\oplus American Funds Invmt Co of Amer R6	-	7.85	16.07	_	-
\oplus American Funds SMALLCAP World R6	-	7.04	23.10	_	-
\oplus American Funds Growth Fund of Amer R6	-	7.01	30.11	_	-
\oplus American Funds New Perspective R6	-	6.99	37.10	-	-
\oplus American Funds American Mutual R6	-	6.98	44.08	-	_
€ American Funds AMCAP R6	-	6.97	51.06	_	_
\oplus American Funds Fundamental Invs R6	-	6.72	57.78	_	-
\oplus American Funds American Balanced R6	-	6.00	63.78	_	-
\oplus American Funds Capital World Gr&Inc R6	_	5.63	69.41	_	_

Total Holdings 19

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds 2050 Trgt Date Retire R4 RDITX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

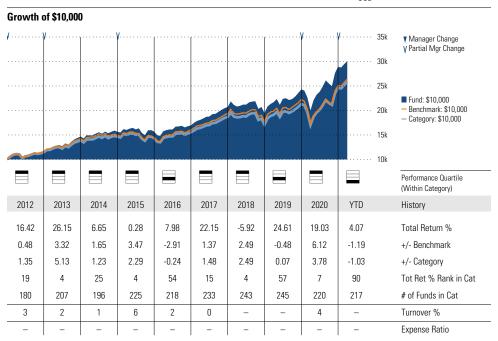
Management: The fund's management has been in place for 9.25 years.

Style: The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.74 is 0% higher than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

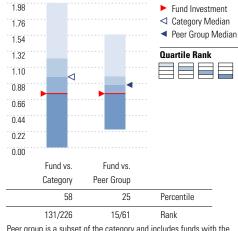
Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR

USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.73	-	0.89
Beta	0.89	-	0.95
R-Squared	98.09	-	98.71
Standard Deviation	15.71	17.40	16.69
Sharpe Ratio	0.77	0.61	0.66
Tracking Error	2.85	-	2.01
Information Ratio	0.68	-	0.26
Up Capture Ratio	97.59	-	98.25
Down Capture Ratio	86.42	-	94.80
Portfolio Metrics			

131/220	10/01	Hallik
Peer group is a subset of the c	ategory and in	cludes funds with the
same management style (activ	e vs. passive)	and similar share class
characteristics.		

 Fund
 Bmark
 Cat

 Price/Earnings Ratio
 28.41
 23.86
 25.46

 Price/Book Ratio
 3.85
 2.49
 2.82

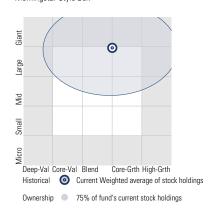
 Avg Eff Duration
 5.98
 6.15

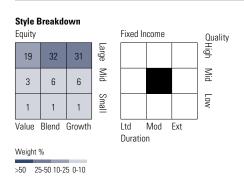
©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar rame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/fund_Report_Disclosure.pdf to view these disclosures.



American Funds 2050 Trgt Date Retire R4 RDITX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Top 10 Holdings as of 03-31-2021

		· · · · · · · · · · · · · · · · · · ·
0	50	100

Fund

31.18

4.25

11.74

13.19

2.00

43.54

11.00

3.34

9.56

19.64

25.27

6.45

15.70

3.12

Bmark

39.78

5.30

11.03

15.64

7.81

38.12

6.80

3.52

12.18

15.62

22.10

7.23

2.96

11.91

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

b Cyclical

÷.

A

n

ŵ

~

đ

Energy

¢

Utilities

Other	0.48	8.16
Cash	5.09	1.74
Bonds	7.23	5.46
Non-US Stocks	28.89	30.98
US Stocks	58.31	53.66
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Benchmark Category Average Fund Cat 36.83 4.50 12.18 15.34 4.81 42.22 9.03 2.95 10.80 19.44 20.96 6.19 11.95 2.82 0% 10 15 20 25 30 35 40 45 5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	-	8.97	8.97	_	_
① American Funds Invmt Co of Amer R6	-	8.85	17.82	_	_
① American Funds American Mutual R6	-	8.00	25.82	_	_
American Funds Fundamental Invs R6	-	7.72	33.54	_	_
American Funds SMALLCAP World R6	-	7.05	40.59	-	-
€ American Funds Growth Fund of Amer R6	-	7.02	47.61	-	-
① American Funds New Perspective R6	-	7.00	54.60	_	_
American Funds AMCAP R6	-	6.97	61.58	_	_
① American Funds Capital World Gr&Inc R6	-	6.61	68.18	_	-
⊕ American Funds American Balanced R6	-	5.24	73.43	-	-

Total Holdings 19

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds 2055 Trgt Date Retire R4 RDJTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

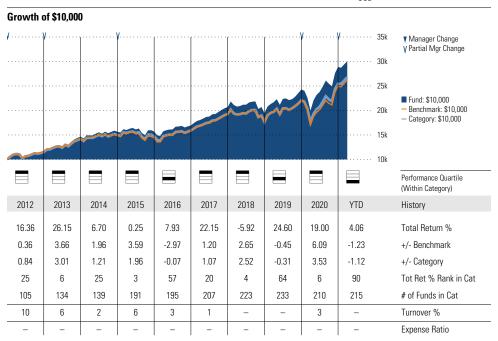
Management: The fund's management has been in place for 9.25 years.

Style: The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.74 is 1.37% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

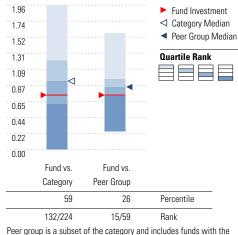


Morningstar Category

Target-Date 2055

Trailing Performance





102/224	10/00	Hullik
Peer group is a subset of the	category and i	ncludes funds with the
same management style (activ	ve vs. passive) and similar share class
characteristics.		

Cat Alpha 2.81 0.94 0.96 Beta 0.89 _ 98.02 **R-Squared** 98.92 Standard Deviation 15 71 17 49 16 89 Sharpe Ratio 0.77 0.61 0.66 Tracking Error 2.94 1.95 Information Ratio 0.67 0.33 Up Capture Ratio 97.29 99.24 Down Capture Ratio 85.80 95.63

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.47	23.74	25.61
Price/Book Ratio	3.86	2.47	2.88
Avg Eff Duration	5.98	_	6.26

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

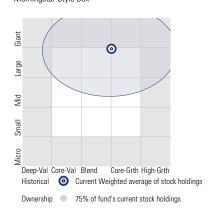


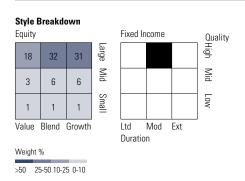
Morningstar Index Morningstar Lifetime Mod 2055 TR

USD

American Funds 2055 Trgt Date Retire R4 RDJTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





0.47	4.86
5.10	2.41
7.00	4.75
28.86	33.17
58.58	54.80
Net %	Cat%
	58.58 28.86 7.00

Morningstar Category

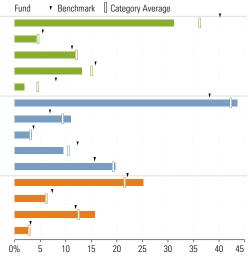
Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	F
Դ	Cyclical	31.15	40.05	36.21	
æ.	Basic Materials	4.24	5.36	4.57	
	Consumer Cyclical	11.79	11.08	12.10	
ц.	Financial Services	13.17	15.68	15.01	
ŵ	Real Estate	1.95	7.93	4.53	
V*	Sensitive	43.63	38.01	42.28	
	Communication Services	11.04	6.77	9.38	
0	Energy	3.33	3.54	3.09	
¢	Industrials	9.58	12.18	10.51	
	Technology	19.68	15.52	19.30	
-	Defensive	25.22	21.95	21.52	
F	Consumer Defensive	6.40	7.21	6.19	
٠	Healthcare	15.74	11.78	12.51	
9	Utilities	3.08	2.96	2.82	
					~~~



### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ American Funds Washington Mutual R6	_	9.17	9.17	_	_
$\oplus$ American Funds Invmt Co of Amer R6	-	9.04	18.20	-	_
$\oplus$ American Funds American Mutual R6	-	8.21	26.41	-	_
$\oplus$ American Funds Fundamental Invs R6	-	7.91	34.32	-	_
$\oplus$ American Funds SMALLCAP World R6	-	7.07	41.39	-	-
$\oplus$ American Funds Growth Fund of Amer R6	-	7.04	48.43	-	-
$\oplus$ American Funds New Perspective R6	-	7.02	55.45	-	_
$\oplus$ American Funds AMCAP R6	-	7.00	62.44	-	_
$\oplus$ American Funds Capital World Gr&Inc R6	-	6.81	69.25	-	-
$\oplus$ American Funds American Balanced R6	_	5.00	74.25	_	_

### Total Holdings 17

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio



### American Funds 2060 Trgt Date Retire R4 RDKTX

Portfolio Manager(s) Wesley Phoa since 03-2015 Bradley Vogt since 03-2015 Jody Jonsson since 03-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2060+ category's top three quartiles in 4 of the 5 years it's been in existence.

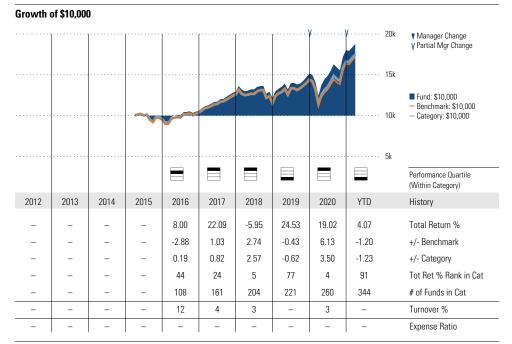
Management: The fund's management has been in place for 6.02 years.

Style: The fund has landed in its primary style box — Large Growth — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.75 is 2.74% higher than the Target-Date 2060+ category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

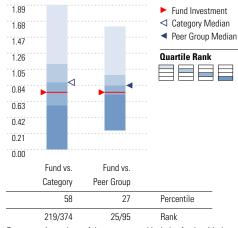


Morningstar Category

Target-Date 2060+

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	2.91	-	1.07			
Beta	0.89	-	0.96			
R-Squared	97.93	-	98.61			
Standard Deviation	15.71	17.51	16.99			
Sharpe Ratio	0.77	0.60	0.66			
Tracking Error	3.00	-	2.06			
Information Ratio	0.69	-	0.41			
Up Capture Ratio	97.46	-	99.99			
Down Capture Ratio	85.62	-	95.97			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.48	23.62	25.34
Price/Book Ratio	3.86	2.44	2.83
Avg Eff Duration	5.98	-	6.00

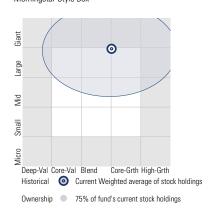
©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

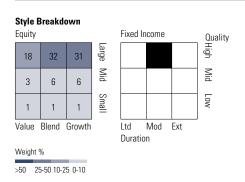


Morningstar Index Morningstar Lifetime Mod 2060 TR USD

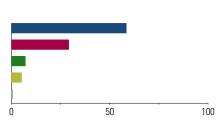
# American Funds 2060 Trgt Date Retire R4 RDKTX

**Style Analysis** as of 03-31-2021 Morningstar Style Box™





### Asset Allocation as of 03-31-2021



Asset Class	Net %	Cat%
US Stocks	58.39	54.56
Non-US Stocks	29.06	34.17
Bonds	7.00	5.88
Cash	5.08	1.88
Other	0.47	3.50
Total	100.00	100.00

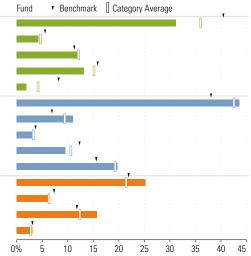
Morningstar Category

Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

### Sector Weighting as of 03-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	31.19	40.32	36.04
æ.	Basic Materials	4.24	5.42	4.65
A	Consumer Cyclical	11.84	11.13	12.08
ц <b>р</b>	Financial Services	13.16	15.71	15.13
ŵ	Real Estate	1.95	8.06	4.18
w	Sensitive	43.62	37.90	42.53
đ	Communication Services	11.03	6.76	9.41
0	Energy	3.32	3.55	3.23
٥	Industrials	9.57	12.16	10.61
	Technology	19.70	15.43	19.28
-	Defensive	25.20	21.77	21.43
	Consumer Defensive	6.40	7.18	6.32
٠	Healthcare	15.72	11.65	12.37
2	Utilities	3.08	2.94	2.74



### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ American Funds Washington Mutual R6	_	9.01	9.01	_	_
$\oplus$ American Funds Invmt Co of Amer R6	-	8.94	17.95	-	-
$\oplus$ American Funds American Mutual R6	-	8.06	26.02	_	-
$\oplus$ American Funds Fundamental Invs R6	-	7.93	33.95	_	-
$\oplus$ American Funds New Perspective R6	-	7.11	41.06	-	-
€ American Funds SMALLCAP World R6	-	7.11	48.18	_	-
$\oplus$ American Funds Growth Fund of Amer R6	-	7.04	55.22	_	_
$\oplus$ American Funds AMCAP R6	-	7.00	62.21	_	-
$\oplus$ American Funds Capital World Gr&Inc R6	-	6.93	69.14	_	_
$\oplus$ American Funds Global Balanced R6	_	4.98	74.12	-	_

### Total Holdings 17

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio



Portfolio Manager(s)

### American Funds Washington Mutual R4 RWMEX

····· ¥····· ¥····· ¥····· ¥····· ¥·····

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

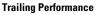
40k

35k

Vanager Change V Partial Mgr Change

			×~~~~	<b></b>					30k           30k           25k           20k           15k           10k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
12.48	31.84	11.15	-0.23	13.36	20.11	-3.00	25.48	7.71	8.52	Total Return %
-3.52	-0.55	-2.54	-1.61	1.40	-1.72	1.38	-6.01	-10.69	2.35	+/- Benchmark
-2.48	0.34	0.19	0.84	2.99	-0.33	3.27	-3.30	-8.12	1.78	+/- Category
76	43	41	10	64	13	14	85	91	21	Tot Ret % Rank in Cat
1,529	1,512	1,428	1,495	1,382	1,353	1,367	1,384	1,366	1,490	# of Funds in Cat
22	22	19	24	30	21	25	25	30	-	Turnover %
-	-	0.65	0.64	0.65	0.64	0.64	0.64	0.62	-	Expense Ratio

. . . . ¥. . . .



Growth of \$10,000

. . . . . **y**. . . . .

. . . . . **y** . . . .



Alpha

Beta

R-Squared

#### 4.87 Fund Investment Category Median 4.33 Peer Group Median 3.79 3.25 Quartile Rank 2.71 2.16 1.62 1.08 0.54 0.00 Fund vs Fund vs Category Peer Group 36 5 Percentile 552/1530 16/339 Rank

same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -1.89 -1.43 0.90 0.97 95.90 95.81 Standard Deviation 16.96 18 40 18.30 Sharpe Ratio 0.72 0.86 0.77 Tracking Error 3.87 3.70 Information Ratio -0.97 -1.06 Up Capture Ratio 85.62 93.73 Down Capture Ratio 92.10 98.87 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	25.43	28.87	27.31
Price/Book Ratio	3.23	4.13	4.34
Geom Avg Mkt Cap \$B	123.95	176.52	261.08
ROE	20.00	26.24	28.30

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.





### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.76 years.

Style: The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.62 is 25.3% lower than the Large Blend category average.

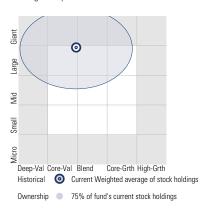
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Peer group is a subset of the category and includes funds with the

# American Funds Washington Mutual R4 RWMEX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

### Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	5.28	5.28	6.25	Technology
€ Broadcom Inc	5.13	10.42	6.72	Technology
$oldsymbol{eta}$ Comcast Corp Class A	4.52	14.94	3.70	Communication Svc
earrow UnitedHealth Group Inc	3.33	18.27	6.46	Healthcare
➔ BlackRock Inc	2.12	20.40	5.07	Financial Services
∋ JPMorgan Chase & Co	2.08	22.48	20.51	Financial Services
earrow Capital Group Central Cash Fund	1.98	24.46	_	-
∋ CME Group Inc Class A	1.95	26.41	12.68	Financial Services
€ Intel Corp	1.93	28.34	29.16	Technology
onumber  onumber	1.91	30.26	15.54	Consumer Cyclical
$\ominus$ Marsh & McLennan Companies Inc	1.90	32.16	4.50	Financial Services
i Johnson & Johnson	1.75	33.91	5.07	Healthcare
$\ni$ Honeywell International Inc	1.60	35.50	2.49	Industrials
$\ni$ Pfizer Inc	1.56	37.06	-0.52	Healthcare
$\oplus$ CVS Health Corp	1.46	38.52	10.88	Healthcare

### Total Holdings 184

 $\oplus$  Increase  $\oplus$  Decrease 🕸 New to Portfolio

Sector Weighting as of 03-31-2021

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

æ.

ц.

ŵ

~

đ

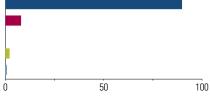
Energy

¢

F

Utilities

Asset Allocation as of 03-31-2021



Bmark

31.21

2.35

12.20

14 20

2.46

46.42

10.93

2.80

9.21

23.48

22.37

6.58

13.12

2.67

Fund

32.52

4.92

5.97

19.83

1.80

41.79

8.07

5.09

11.63

17.00

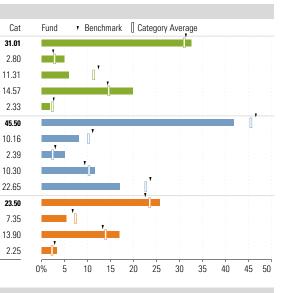
25.69

5.40

16.94

3.35

#### Asset Class Net % Cat% US Stocks 89.70 94.98 Non-US Stocks 3.06 7.78 Bonds 0.00 0.25 Cash 1.94 0.54 Other 0.57 1.17 Total 100.00 100.00



©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

Large Blend

S&P 500 TR USD

Morningstar Index

### Baird Aggregate Bond Inv BAGSX

Portfolio Manager(s) Charles Groeschell since 09-2000 Daniel Tranchita since 09-2000 M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019

#### Quantitative Screens

*Q Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

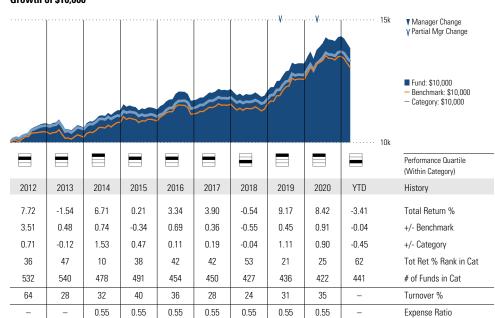
*Management:* The fund's management has been in place for 20.52 years.

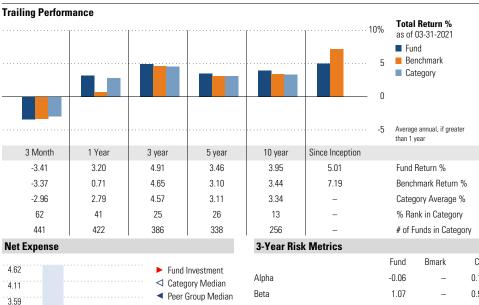
Style Consistency is not calculated for Fixed Income funds.

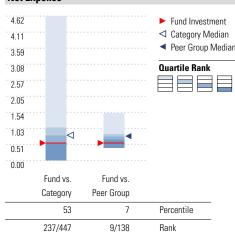
Net Expense: The fund's expense ratio of 0.55 is 8.33% lower than the Intermediate Core Bond category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







		74 -	anne nir outog	5
256	-	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-0.06	_	0.10
Beta		1.07	_	0.98
R-Squared		91.67	-	84.44
Standard Devia	tion	3.97	3.56	3.81
Sharpe Ratio		0.89	0.93	0.88
Tracking Error		1.17	_	1.48
Information Rat	io	0.22	_	-0.12
Up Capture Rati	0	109.97	_	101.31
Down Capture F	Ratio	117.29	-	104.11

Portfolio Wetrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.40	4.43	5.73
Avg Eff Maturity	8.13	-	7.22

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed

by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

M RNINGSTAR

Morningstar Category

Intermediate Core Bond

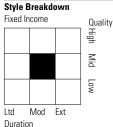
Morningstar Index

BBgBarc US Agg Bond TR USD

Growth of \$10,000

# Baird Aggregate Bond Inv BAGSX

### Style Analysis as of 03-31-2021



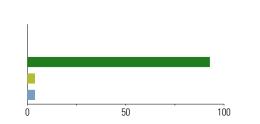
Not Rated

**Credit Rating Breakdown** Fund Bmark Cat AAA 58.00 3.53 42.58 AA 3.20 74.59 12.15 10.82 25.40 А 14.60 BBB 8.32 23.40 14.73 BB 0.80 0.28 2.23 В 0.00 0.00 2.06 Below B 0.00 0.00 0.76

0.00

2.46

0.10



Asset Allocation as of 03-31-2021

#### Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 92.65 95.97 Cash 3.66 1.09 3.68 Other 2.93 Total 100.00 100.00

#### Sector Weighting as of 03-31-2021 Benchmark [] Category Average Fund Bmark Cat Fund Government 24.74 28.36 24.68 21.55 Treasurv _ Inflation - Protected 0.00 1.55 | [] 0.04 i () Agency/Quasi Agency 1 46 Other Government Related 0.02 3.80 40.08 Corporate 29.58 _ Corporate Bond 36.45 27.80 Bank Loan 0.00 _ 0.27 Convertible 3.63 1.46 Preferred 0 00 _ 0.05 Securitized 30.44 32.62 _ Agency MBS Pass-Through 18.07 21.32 Agency MBS ARM 0.00 0.06 Agency MBS CMO 4.20 3.19 l l Non-Agency Residential MBS 0.55 0.34 Ĩ. Commercial MBS 4.85 2.22 5.49 Asset-Backed 277 _ Covered Bond 0.00 0.00 Municipal 1.08 _ 0.94 **Cash & Equivalents** 3.66 7.11 _ Other 0.00 _ 1.39 0% 5 10 15 20 25 30 35 40 45

### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Bonds 2.88%	05-2043	4.48	4.48	_
⊕ United States Treasury Bonds 2.5%	02-2045	3.82	8.30	-
⊖ First American Government Obligs U	02-2030	3.44	11.74	-
⊕ United States Treasury Notes 2.5%	05-2024	3.14	14.88	-
⊕ United States Treasury Notes 2.25%	11-2025	2.18	17.06	-
⊕ United States Treasury Notes 2%	11-2026	2.01	19.06	_
€ United States Treasury Notes 2.25%	11-2027	1.96	21.03	-
$\odot$ United States Treasury Notes 1.88%	03-2022	1.88	22.91	-
€ United States Treasury Notes 0.63%	08-2030	1.66	24.57	_
United States Treasury Notes 2.13%	12-2022	1.42	25.99	_

### Total Holdings 1482

🕀 Increase  $\ominus$  Decrease 🌣 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar CategoryMornIntermediate Core BondBBgE

Morningstar Index BBgBarc US Agg Bond TR USD

### BlackRock Global Allocation Inv A MDLOX

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

#### Quantitative Screens

Performance: The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

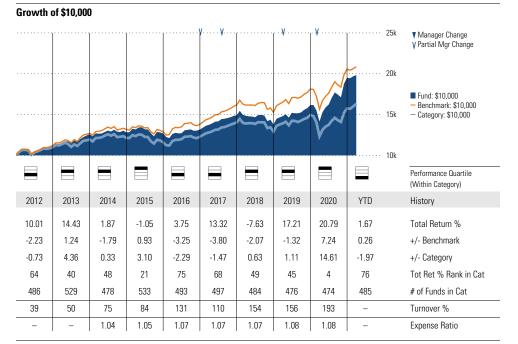
*Management:* The fund's management has been in place for 4.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.1 is 5.98% lower than the World Allocation category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

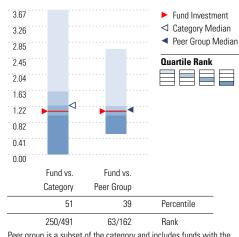


Morningstar Category

World Allocation







236   -	# of Funds in Category			
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	0.82	-	-2.73	
Beta	1.04	-	1.09	
R-Squared	97.97	-	90.92	
Standard Deviation	12.07	11.47	13.12	
Sharpe Ratio	0.74	0.68	0.46	
Tracking Error	1.78	-	4.32	
Information Ratio	0.70	-	-0.54	
Up Capture Ratio	103.56	-	98.54	
Down Capture Ratio	95.57	-	117.49	
Portfolio Metrics				

	230/431	03/102	Hallk	
Peer	group is a subset of th	e category ar	nd includes funds w	vith the
same	management style (ad	ctive vs. pass	ive) and similar sha	are class
chara	cteristics.			

 Fund
 Bmark
 Cat

 Price/Earnings Ratio
 26.12
 24.46
 21.65

 Price/Book Ratio
 2.96
 2.63
 2.27

 Avg Eff Duration
 6.90
 8.51
 2.56

©2021 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please anorhingstar.com/padsiclosures/Pleasedisclosures/Please.

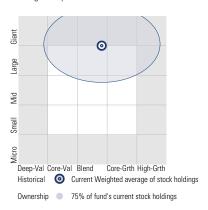


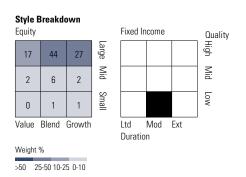
Morningstar Index

Morningstar Gbl Allocation TR USD

# BlackRock Global Allocation Inv A MDLOX

Style Analysis as of 03-31-2021 Morningstar Style Box™





# 50

Fund

33.84

6.69

12.84

13.00

1.31

43.84

10.01

2.67

9.24

21.92

22.32

3.70

15.38

3.24

Bmark

36.37

5.00

12.16

15 77

3.44

42.19

9.20

3.26

11.15

18.58

21.45

7.13

11.51

2.81

Total	100.00	100.00
Other	6.70	9.59
Cash	2.98	1.52
Bonds	22.66	32.08
Non-US Stocks	23.93	26.18
US Stocks	43.71	30.64
Asset Class	Net %	Cat%

#### Benchmark [] Category Average Cat Fund 39.79 6.72 10.94 14.32 7.81 39.61 7.43 4.90 11.40 15.88 20.60 6.24 10.24 4.12 0% 10 15 20 25 30 35 40 45 5

### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Apple Inc	_	2.43	2.43	-7.79	Technology
➔ Microsoft Corp	-	2.13	4.57	6.25	Technology
€ Alphabet Inc Class C	-	1.58	6.15	18.08	Communication Svc
$\ni$ Amazon.com Inc	-	1.53	7.68	-5.00	Consumer Cyclical
$\oplus$ China (People's Republic Of) 2.68%	05-2030	1.32	9.00	-	-
€ China (People's Republic Of) 3.29%	05-2029	1.30	10.29	-	-
i iShares iBoxx \$ High Yield Corp Bd ETF	-	1.21	11.50	-	-
ightarrow SPDR® Gold Shares	-	1.16	12.66	-	-
igop Taiwan Semiconductor Manufacturing Co Ltd	-	1.06	13.72	11.23	Technology
PALANTIR TECHNOLOGIES LOCK UP Prvt	-	1.06	14.78	_	_

#### Total Holdings 1850

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



**Morningstar Category Morningstar Index** World Allocation

Morningstar Gbl Allocation TR USD

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

### BlackRock Inflation Protected Bond Inv A BPRAX

### Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

### Quantitative Screens

*Performance:* The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

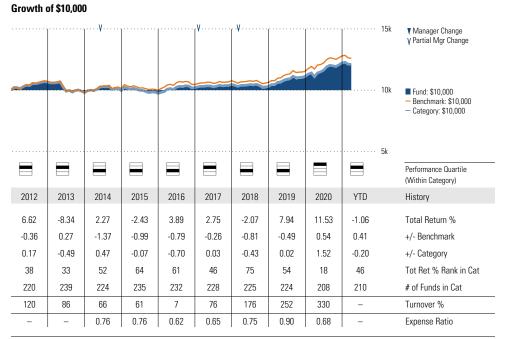
*Management:* The fund's management has been in place for 4.13 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 0.9 is 40.63% higher than the Inflation-Protected Bond category average.

### **Morningstar Investment Management LLC Analysis**

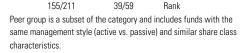
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.



Morningstar Category

Inflation-Protected Bond





67

Percentile

 Fund
 Bmark
 Cat

 Avg Eff Duration
 6.84
 4.52
 7.70

 Avg Eff Maturity
 8.43
 8.21

#### ©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure, Places wish thtps://psa.morningstar.com/psadiclosure;Places.

73



Morningstar Index

BBgBarc US Treasury US TIPS TR USD

### BlackRock Inflation Protected Bond Inv A BPRAX

### Style Analysis as of 03-31-2021





Duration

AAA AA

А

BBB

BB

В

Below B

Not Rated

-50	0	50	100	150

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

Total	100.00	100.00
Other	0.00	0.57
Cash	-3.32	4.05
Bonds	103.07	95.35
Non-US Stocks	0.00	0.01
US Stocks	0.24	0.02
Asset Class	Net %	Cat%

#### **Credit Rating Breakdown** Fund Bmark Cat 91.74 0.00 97.43 0.08 99.60 0.07 5.47 0.00 0.30

0.00

0.00

0.00

0.00

0.40

0.85

0.52

0.06

0.01

0.76

1.38

0.13

0.00

0.00

1.20

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	96.37	-	87.98			
Treasury	7.04	_	0.69	(		
Inflation – Protected	89.09	-	84.28			
Agency/Quasi Agency	0.00	-	0.08	1		
Other Government Related	0.24	-	2.93	10		
Corporate	0.00	-	2.19	10		
Corporate Bond	0.00	_	2.09	10		
Bank Loan	0.00	-	0.07	0		
Convertible	0.00	-	0.03	0		
Preferred	0.00	-	0.00	0		
Securitized	1.71	-	4.45			
Agency MBS Pass-Through	0.00	-	1.73	10		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.63	0		
Non-Agency Residential MBS	0.00	-	0.14			
Commercial MBS	0.70	-	0.18	0		
Asset-Backed	1.01	-	1.68			
Covered Bond	0.00	_	0.09	]		
Municipal	0.00	_	0.08	]		
Cash & Equivalents	1.91	-	4.88			
Other	0.01	-	0.41			

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
∋ Rrp Treasury (Cpi) Note	-	4.68	4.68	_
$\oplus$ United States Treasury Notes 0.12%	01-2031	4.50	9.18	-
$\oplus$ United States Treasury Notes 0.12%	01-2023	3.88	13.06	-
$\oplus$ United States Treasury Notes 0.38%	07-2023	3.86	16.92	-
$\oplus$ United States Treasury Notes 0.62%	01-2024	3.76	20.68	-
€ United States Treasury Notes 0.25%	01-2025	3.58	24.26	_
$\ominus$ United States Treasury Notes 0.12%	07-2024	3.50	27.75	-
China (People's Republic Of) 1.99%	04-2025	3.39	31.14	-
United States Treasury Notes 0.12%	07-2030	3.32	34.46	_
$\oplus$ United States Treasury Notes 0.62%	04-2023	3.29	37.75	-

### Total Holdings 165

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



**Morningstar Category** Inflation-Protected Bond **Morningstar Index** 

BBgBarc US Treasury US TIPS TR USD

# BNY Mellon International Stock Index Inv DIISX

**Morningstar Category** 

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

V Manager Change

Fund: \$10.000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile (Within Category)

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

# of Funds in Cat

History

V Partial Mgr Change

Growth of \$10,000 Portfolio Manager(s) Thomas Durante since 06-2010 20k Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 15k David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 10k Quantitative Screens 5k *Q Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence. 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD *Management:* The fund's management has been in 17.74 21.12 -5.91 -1.19 0.98 24.46 -13.92 21.46 7.50 3.14 place for 10.76 years. 5.83 0.91 -2.04 4.47 -3.52 -2.73 0.28 -0.05 -3.15 -0.35 Style: The fund has landed in its primary style box — -0.55 0.19 -0.66 1.68 -0.93 0.40 0.67 -0.13 -1.80 -0.57 Large Blend — 100 % of the time over the past three years. 58 35 60 51 46 64 39 53 65 67 765 748 739 740 766 776 783 753 695 752 Net Expense: The fund's expense ratio of 0.6 is 35.48% 11 23 10 8 6 9 7 8 3 _ lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



0.60

0.60

0.60

0.60

_

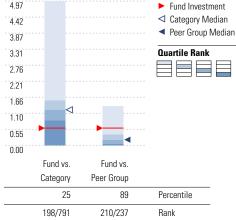


0.60

0.60

0.60

_



575				
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	-0.90	-	-0.21	
Beta	0.97	-	1.00	
R-Squared	96.89	-	94.79	
Standard Deviation	17.44	17.65	18.14	
Sharpe Ratio	0.31	0.37	0.35	
Tracking Error	3.11	-	4.22	
Information Ratio	-0.36	-	-0.09	
Up Capture Ratio	95.50	-	99.00	
Down Capture Ratio	99.46	-	100.20	
Portfolio Metrics				

	Fund	Bmark	Cat
Price/Earnings Ratio	22.41	20.69	21.71
Price/Book Ratio	1.82	1.90	2.07
Geom Avg Mkt Cap \$B	43.08	45.25	51.64
ROE	11.35	12.14	13.45

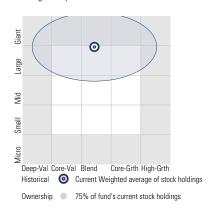
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



# BNY Mellon International Stock Index Inv DIISX

**Style Analysis** as of 03-31-2021 Morningstar Style Box™





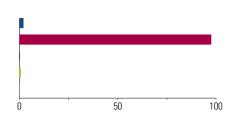


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 03-31-2021



### Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

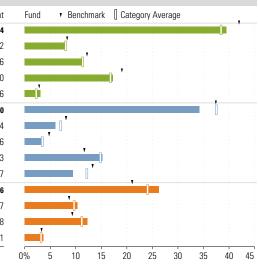
		Fund	Bmark	Cat
Դ	Cyclical	39.52	41.82	38.44
æ.	Basic Materials	7.96	8.17	8.02
	Consumer Cyclical	11.21	12.06	11.36
ц.	Financial Services	17.28	18.89	16.80
ŵ	Real Estate	3.07	2.70	2.26
w	Sensitive	34.21	37.28	37.50
	Communication Services	5.99	7.95	7.04
0	Energy	3.59	4.64	3.46
Ф	Industrials	15.22	11.53	14.83
	Technology	9.41	13.16	12.17
	Defensive	26.27	20.90	24.06
F	Consumer Defensive	10.29	8.56	9.67
٠	Healthcare	12.32	9.18	11.18
9	Utilities	3.66	3.16	3.21

Morningstar CategoryMorningsForeign Large BlendMSCI ACM

Morningstar Index

MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.09	0.60
Cash	0.56	1.47
Bonds	0.01	0.36
Non-US Stocks	97.45	94.13
US Stocks	1.88	3.44
Asset Class	Net %	Cat%



		Greater Asia	Fund % 36.61	Cat % 38.00	Americas	Fund % 1.04	Cat % 7.25	Greater Europe	Fund % 62.34	Cat % 54.75	Market Maturity	Fund %
		Japan	24.86	19.96	North America	0.90	6.36	United Kingdom	14.08	12.61	Developed Markets	99.75
		Australasia	7.28	4.97	Central/Latin	0.14	0.89	W euro-ex UK	47.70	40.97	Emerging Markets	0.25
		Asia-4 Tigers	4.35	7.57				Emrgng Europe	0.00	0.40	Not Available	0.00
		Asia-ex 4 Tigers	0.12	5.50				Africa	0.56	0.77		
		Not Classified	0.00	0.00								
>7	75											

Top 10 Holdings as of 03-31-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e Nestle SA	1.94	1.94	1.04	Consumer Defensive
$\ni$ ASML Holding NV	1.56	3.50	30.05	Technology
ightarrow Roche Holding AG	1.37	4.88	0.77	Healthcare
$\ni$ Novartis AG	1.15	6.03	-1.11	Healthcare
⊖ LVMH Moet Hennessy Louis Vuitton SE	1.12	7.14	11.20	Consumer Cyclical
⊖ Toyota Motor Corp	1.00	8.14	8.28	Consumer Cyclical
€ Msci Eafe Jun21	0.98	9.12	-	-
$\ni$ Unilever PLC	0.89	10.01	-6.79	Consumer Defensive
$\ni$ AIA Group Ltd	0.89	10.89	-1.20	Financial Services
∋ Sony Group Corp	0.80	11.69	13.03	Technology

### Total Holdings 885

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



# BNY Mellon S&P 500 Index PEOPX

### Portfolio Manager(s)

Thomas Durante since 03-2000 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

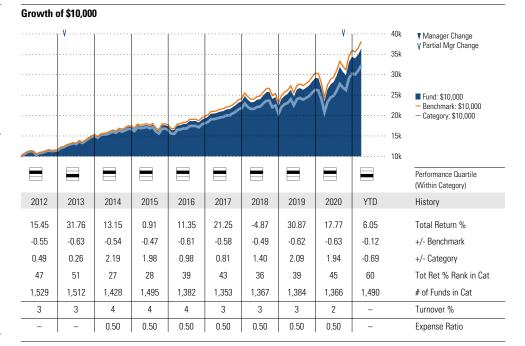
Management: The fund's management has been in place for 21.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

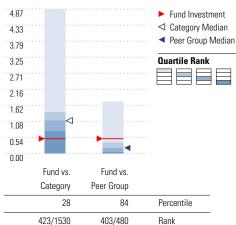
Net Expense: The fund's expense ratio of 0.5 is 39.76% lower than the Large Blend category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







 Category
 Peer Group

 28
 84

 423/1530
 403/480

 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class
 Price/Earnings Ratio

 Geom Avg Mkt Cap \$B

Bmark Cat Alpha -0.51 -1.43 1 00 0.97 Beta R-Squared 100.00 95.81 Standard Deviation 18 41 18 40 18.30 Sharpe Ratio 0.83 0.86 0.77 Tracking Error 0.04 3.70 Information Ratio -15.22 -1.06 Up Capture Ratio 98.98 93.73 Down Capture Ratio 100.89 98.87 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	28.84	28.87	27.31
Price/Book Ratio	4.13	4.13	4.34
Geom Avg Mkt Cap \$B	176.40	176.52	261.08
ROE	26.26	26.24	28.30

©2021 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please anorhingstar.com/padsiclosures/Pleasedisclosures/Please.

characteristics.



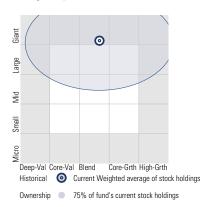
Morningstar Category

Large Blend

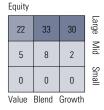
Morningstar Index S&P 500 TR USD

# BNY Mellon S&P 500 Index PEOPX

#### Style Analysis as of 03-31-2021 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Apple Inc	5.65	5.65	-7.79	Technology
⊖ Microsoft Corp	5.21	10.86	6.25	Technology
$\ominus$ Amazon.com Inc	3.87	14.74	-5.00	Consumer Cyclical
⊖ Facebook Inc A	2.08	16.82	7.82	Communication Svc
⊖ Alphabet Inc A	1.82	18.64	17.68	Communication Svc
⊖ Alphabet Inc Class C	1.75	20.39	18.08	Communication Svc
$\ominus$ Tesla Inc	1.50	21.89	-5.35	Consumer Cyclical
igodoldoldoldoldoldoldoldoldoldoldoldoldol	1.43	23.32	10.18	Financial Services
∋ JPMorgan Chase & Co	1.36	24.68	20.51	Financial Services
⊖ Johnson & Johnson	1.27	25.94	5.07	Healthcare
$\ominus$ Visa Inc Class A	1.05	27.00	-3.05	Financial Services
⊖ UnitedHealth Group Inc	1.03	28.03	6.46	Healthcare
$\ominus$ The Walt Disney Co	0.98	29.01	1.84	Communication Svc
∋ Procter & Gamble Co	0.98	29.99	-2.10	Consumer Defensive
○ NVIDIA Corp	0.97	30.96	2.28	Technology

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

31.21

2.35

12.18

14.21

2.47

46.41

10.93

2.80

9.22

23.46

22.40

6.60

13.12

2.68

Bmark

31.21

2.35

12.20

14 20

2.46

46.42

10.93

2.80

9.21

23.48

22.37

6.58

13.12

2.67

### Total Holdings 509

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

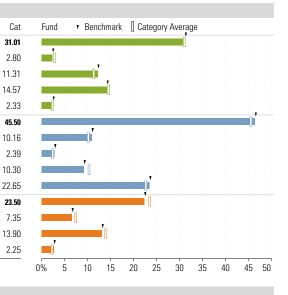


Morningstar Category

100

ategory Morningstar Index S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	98.33	94.98
Non-US Stocks	1.05	3.06
Bonds	0.01	0.25
Cash	0.61	0.54
Other	0.00	1.17
Total	100.00	100.00



### Carillon Eagle Small Cap Growth R3 HSRRX

Portfolio Manager(s)

Bert Boksen since 12-1995 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

#### Quantitative Screens

*Performance:* The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 25.27 years.

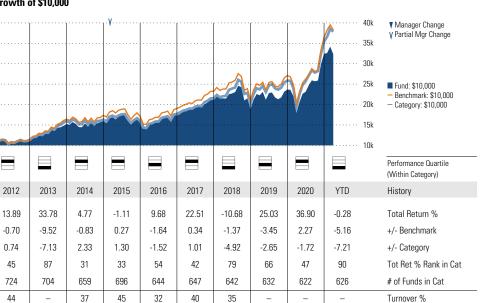
 $\times$  Style: The fund has landed in its primary style box — Small Growth — 58.33 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.31 is 8.26% higher than the Small Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

Growth of \$10,000



**Morningstar Category** 

Small Growth

#### **Trailing Performance**

1.42

1.38

1.39

1.38

1.32

1.34

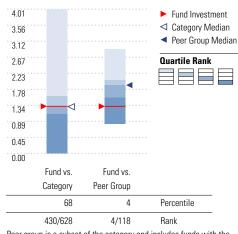
1.31

_

Expense Ratio

_





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

85	-	% Rank in Category			
386	-	# of Funds in Category			
3-Year Risk Met	rics				
		Fund	Bmark	Cat	
Alpha		-1.91	-	3.76	
Beta		0.98	-	0.95	
R-Squared		97.00	-	92.30	
Standard Deviation		25.35	25.53	25.24	
Sharpe Ratio		0.61	0.69	0.81	
Tracking Error		4.43	-	7.09	
Information Ratio		-0.59	-	0.40	
Up Capture Ratio		96.26	-	100.41	
Down Capture Ratio		102.76	-	90.17	
Portfolio Metric	c				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.76	29.90	36.31
Price/Book Ratio	5.59	5.35	5.56
Geom Avg Mkt Cap \$B	5.02	3.28	5.69
ROE	-0.26	0.60	1.29

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar ame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thirts/rispea morningstar.com/psadisclosures/Future. The Morningstar provides using the set of Morningstar and the



Morningstar Index

Russell 2000 Growth TR USD

### Carillon Eagle Small Cap Growth R3 HSRRX

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

50

Fund

23.18

5.05

12.18

4.93

1.02

42.10

0.00

0.93

16.99

24.18

34.72

4.46

30.26

0.00

Bmark

22.46

2.57

12.49

3 93

3.47

39.69

2.47

0.20

15.68

21.34

37.83

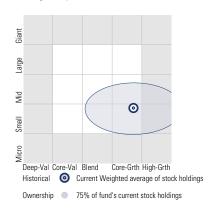
3.29

33.06

1.48

100

Style Analysis as of 03-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

### Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Quaker Chemical Corp	3.00	3.00	-3.64	Basic Materials
∋ Entegris Inc	2.95	5.95	16.42	Technology
$\ni$ Chart Industries Inc	2.57	8.52	20.85	Industrials
⇒ Pegasystems Inc	2.56	11.08	-14.18	Technology
ige > Landstar System Inc	2.46	13.55	24.22	Industrials
$\ominus$ Universal Electronics Inc	2.14	15.69	4.78	Technology
ightarrow Ritchie Bros Auctioneers Inc	2.04	17.73	-16.52	Industrials
Summit Materials Inc A	2.01	19.74	39.54	Basic Materials
igodolog Penn National Gaming Inc	1.90	21.65	21.38	Consumer Cyclical
Woodward Inc	1.88	23.53	-0.61	Industrials
Everi Holdings Inc	1.85	25.38	2.17	Consumer Cyclical
ightarrow MarineMax Inc	1.62	27.00	40.91	Consumer Cyclical
II-VI Inc	1.46	28.46	-9.99	Technology
ige > Evolent Health Inc A	1.43	29.89	26.01	Healthcare
Silicon Laboratories Inc	1.43	31.31	10.78	Technology

### **Total Holdings** 99

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

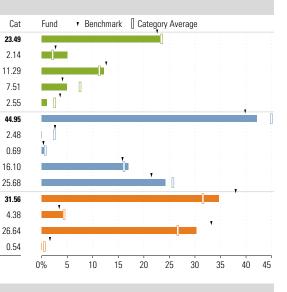




**Morningstar Category Morningstar Index** Small Growth

Russell 2000 Growth TR USD

Asset Class	Net %	Cat%
US Stocks	97.10	92.87
Non-US Stocks	2.04	4.06
Bonds	0.00	0.02
Cash	0.85	2.80
Other	0.00	0.25
Total	100.00	100.00



### Delaware Small Cap Value A DEVLX

### Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

#### Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

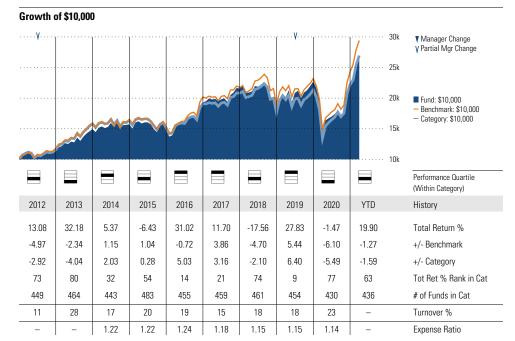
Management: The fund's management has been in place for 23.93 years.

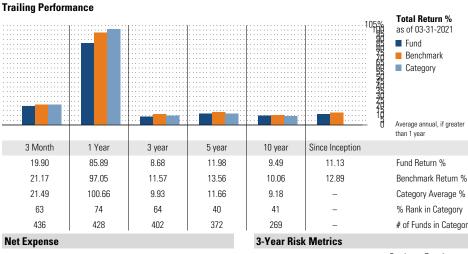
Style: The fund has landed in its primary style box — Small Value — 82.35 % of the time over the past three years.

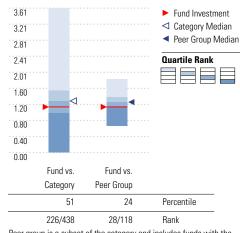
Net Expense: The fund's expense ratio of 1.14 is 2.56% lower than the Small Value category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

41	-	% Rank in Category			
269	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-2.63	-	-1.48	
Beta		1.01	-	1.01	
R-Squared		97.47	_	96.05	
Standard Devia	ition	27.66	26.96	27.92	
Sharpe Ratio		0.39	0.49	0.43	
Tracking Error		4.41	-	5.92	
Information Rat	tio	-0.65	-	-0.33	
Up Capture Rat	io	97.96	-	98.76	
Down Capture	Ratio	105.67	-	103.31	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.80	17.18	20.39
Price/Book Ratio	1.78	1.72	1.73
Geom Avg Mkt Cap \$B	4.12	2.29	3.64
ROE	7.75	-0.58	5.53

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thtps://psea.morningstar.com/paddisclosures/Please.



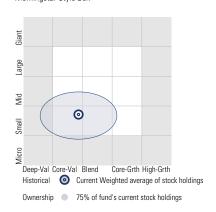
Morningstar Index

Russell 2000 Value TR USD

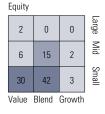
Morningstar Category

# Delaware Small Cap Value A DEVLX

Style Analysis as of 03-31-2021 Morningstar Style Box™







### Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ East West Bancorp Inc	3.56	3.56	46.18	Financial Services
MasTec Inc	2.55	6.11	37.43	Industrials
Western Alliance Bancorp	2.40	8.51	57.95	Financial Services
ightarrow Stifel Financial Corp	2.39	10.91	27.25	Financial Services
Webster Financial Corp	2.14	13.05	31.70	Financial Services
∋ Louisiana-Pacific Corp	1.84	14.88	49.64	Industrials
∋ ITT Inc	1.84	16.72	18.32	Industrials
Hancock Whitney Corp	1.72	18.44	24.28	Financial Services
∋ Berry Global Group Inc	1.70	20.14	9.27	Consumer Cyclical
igop Altra Industrial Motion Corp	1.60	21.74	-0.09	Industrials
F N B Corp	1.56	23.30	34.95	Financial Services
Flex Ltd	1.50	24.80	1.84	Technology
⇒ Atkore Inc	1.49	26.30	74.90	Industrials
Umpqua Holdings Corp	1.45	27.75	17.31	Financial Services
$\supset$ Selective Insurance Group Inc	1.34	29.09	8.67	Financial Services

### Total Holdings 116

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category	worningstar index
Small Value	Russell 2000 Value TR USD

Manulau Catana

0	50	100

Fund

53.66

3.99

12.40

29.42

7.85

37.45

1.87

3.68

20.32

11.58

8.88

2.98

2.70

3.20

Bmark

55.12

5.57

14.50

24 46

10.59

30.68

3.12

4.88

16.96

5.72

14.19

3.94

6.45

3.80

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

Դ

ŵ.

A

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

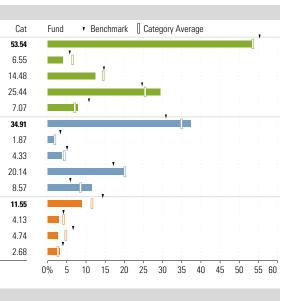
Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	96.68	96.01
Non-US Stocks	2.58	2.21
Bonds	0.00	0.12
Cash	0.64	1.72
Other	0.09	-0.07
Total	100.00	100.00



## Eaton Vance Income Fund of Boston A EVIBX

### Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

#### Quantitative Screens

*Performance:* The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

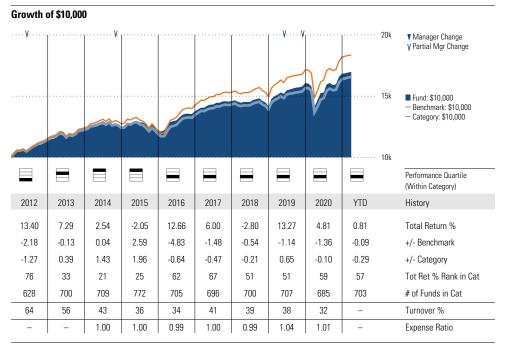
Management: The fund's management has been in place for 6.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 4.17% higher than the High Yield Bond category average.

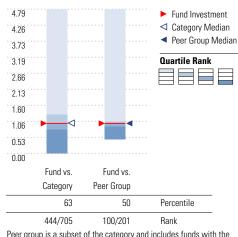
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









5.31	-	Category Average %				
42	-	% R	% Rank in Category			
359	-	# of	Funds in Cat	egory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.42	-	-0.71		
Beta		0.91	-	0.96		
R-Squared		99.32	-	95.49		
Standard Devia	ition	8.60	9.46	9.33		
Sharpe Ratio		0.50	0.57	0.49		
Tracking Error		1.14	-	2.27		
Information Rat	tio	-0.91	-	-0.46		
Up Capture Rat	io	87.04	-	92.06		
Down Capture	Ratio	89.58	-	98.49		
Portfolio M	etrics					

	444//05	100/201	Rank		
Peer grou	ip is a subset of th	e category and	includes funds with the		
same management style (active vs. passive) and similar share class					
character	ristics.				

Fund Bmark Cat Avg Eff Duration 3 13 3.10 Avg Eff Maturity 4.19 4.39

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

### Eaton Vance Income Fund of Boston A EVIBX

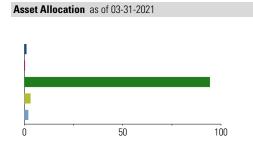
### Style Analysis as of 03-31-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	-	0.73
AA	0.00	-	0.04
А	0.00	-	1.44
BBB	2.79	-	3.51
BB	45.13	-	31.76
В	36.47	-	36.53
Below B	13.91	-	23.42
Not Rated	1.70	_	2.57



### Sector Weighting as of 03-31-2021

	Fund	Bmark	Cat	Fund	۲	Be	nch	nark	0	Cate	egor	γA	vera	age			
Government	0.00	_	1.15	i[													
Treasury	0.00	-	0.72	0													
Inflation - Protected	0.00	-	0.00	0													
Agency/Quasi Agency	0.00	-	0.11	0													
Other Government Related	0.00	-	0.32	[													
Corporate	97.00	-	88.39													[	
Corporate Bond	89.99	-	83.70			-							-	-			
Bank Loan	5.61	-	2.54														
Convertible	0.83	-	1.93	1													
Preferred	0.57	-	0.22	0													
Securitized	0.00	-	1.28	10													
Agency MBS Pass-Through	0.00	-	0.02	0													
Agency MBS ARM	0.00	-	0.00														
Agency MBS CMO	0.00	-	0.12	0													
Non-Agency Residential MBS	0.00	-	0.14	0													
Commercial MBS	0.00	-	0.33	0													
Asset-Backed	0.00	-	0.67	0													
Covered Bond	0.00	-	0.00	]													
Municipal	0.00	_	0.00	]													
Cash & Equivalents	3.00	_	6.40														
Other	0.00	-	2.78	10													

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
$\ominus$ Ev Cash Reserves Fund Llc	_	2.91	2.91	_
⊖ T-Mobile US, Inc. 7.88%	09-2023	0.63	3.54	-
Kraft Heinz Foods Company 4.38%	06-2046	0.62	4.16	_
MPH Acquisition Holdings LLC 5.75%	11-2028	0.59	4.75	-
Ford Motor Credit Company LLC 4.12%	08-2027	0.55	5.30	-
NEPTUNE ENERGY BONDCO PLC 6.62%	05-2025	0.53	5.83	-
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.52	6.34	-
$\oplus$ Asurion	01-2028	0.50	6.84	_
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75%	10-2027	0.48	7.32	_
CrownRock LP 5.62%	10-2025	0.47	7.79	-

### Total Holdings 661

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

ıgstar Index ICE BofA US High Yield TR USD

Net %

0.89

0.14

94.21

2.96

1.80

100.00

Cat%

0.95

0.04

91.27

5.07

2.68

100.00

Morningstar Category	Morning
High Yield Bond	ICE BofA

### Federated Hermes Govt Ultrashort Svc FEUSX

### Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

### Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

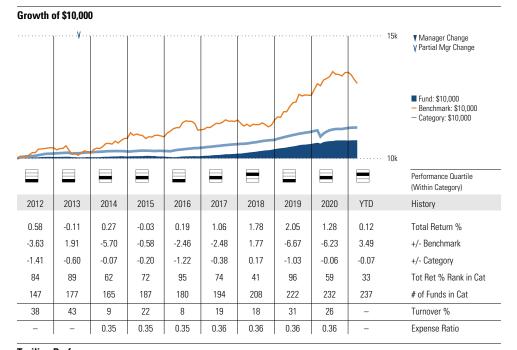
Management: The fund's management has been in place for 23.74 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 21.74% lower than the Ultrashort Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.



#### **Trailing Performance Total Return %** 10% as of 03-31-2021 Fund Benchmark 5 Category Λ Average annual, if greater -5 than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 0.12 1.27 1.64 1.34 0.73 1.94 -3.37 0.71 4.65 3.10 3.44 7.19 Benchmark Return % 0 19 3 38 1.95 1.77 1 1 9 Category Average % _ 33 78 72 80 81 % Rank in Category 237 229 189 155 80 # of Funds in Category Net Expense **3-Year Risk Metrics** Fund Bmark Cat 1.78 Fund Investment Alpha 1.34 1.26 Category Median 1.58 Beta 0.06 0 15 Peer Group Median 1.38 R-Squared 21.96 13.66 1.19 Quartile Rank Standard Deviation 0 48 3 56 1.73 0.99 Sharpe Ratio 0.54 0.93 0.38 0.79 Tracking Error 3.36 3.58 0.59 Information Ratio -0.90 -0.77 0.40 Up Capture Ratio 16.72 28.79 0.20 Down Capture Ratio 6.28 -14.13

	Portfolio Metrics		
_		Fund	Bmark
_	Avg Eff Duration	0.70	4.43
tale ale a	Avg Eff Maturity	2.57	-

^{106/239} 92/177 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

52

Percentile

Rank

Fund vs Peer Group

Fund vs

Category

44

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Cat

0.72

1.37

**Morningstar Category** Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

### Federated Hermes Govt Ultrashort Svc FEUSX

### Style Analysis as of 03-31-2021





50 100 0

29.61 2.73
29.61
67.60
0.00
0.06
Cat%

### Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

Fund	Bmark	Cat
100.00	3.53	38.45
0.00	74.59	9.90
0.00	10.82	24.91
0.00	8.32	18.21
0.00	0.28	1.69
0.00	0.00	0.69
0.00	0.00	0.32
0.00	2.46	5.83
	100.00 0.00 0.00 0.00 0.00 0.00 0.00	100.00         3.53           0.00         74.59           0.00         10.82           0.00         8.32           0.00         0.28           0.00         0.00           0.00         0.00

	Fund	Bmark	Cat	Fund	۲	Benc	hmark	. [] (	Categ	ory A	veraç	je			
Government	11.28	-	9.41		]										
Treasury	4.00	-	4.03												
Inflation – Protected	0.00	-	0.03												
Agency/Quasi Agency	7.28	-	1.38	(											
Other Government Related	0.00	-	3.97												
Corporate	0.00	-	32.53												
Corporate Bond	0.00	-	29.07						0						
Bank Loan	0.00	-	1.05	10											
Convertible	0.00	-	2.41												
Preferred	0.00	-	0.00												
Securitized	62.24	-	27.33							-					
Agency MBS Pass-Through	0.33	-	4.86	I [											
Agency MBS ARM	0.25	-	0.77	I[											
Agency MBS CMO	61.66	-	5.92		]					-					
Non-Agency Residential MBS	0.00	-	0.37	[											
Commercial MBS	0.00	-	0.96												
Asset-Backed	0.00	-	14.43			0									
Covered Bond	0.00	-	0.02												
Municipal	0.00	_	1.37												
Cash & Equivalents	26.48	-	29.29						0						
Other	0.00	-	0.05												
				0% 5	10	15	20	25	30	35	40	45	50	55	60 65

#### Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Bank Of Montreal 8 Repo	01-2021	10.59	10.59	_
⊕ Rbc Ny 10 Repo	01-2021	9.52	20.10	-
○ Federal National Mortgage Association 0.65%	08-2059	3.63	23.74	-
⊖ FHLMC Pc Prepay Prm 30 0.6%	09-2049	3.05	26.79	-
⊕ Federal Home Loan Mortgage Corporation 0.4%	08-2027	2.66	29.45	-
Federal National Mortgage Association 0.6%	06-2050	2.61	32.07	_
igodoldoldoldoldoldoldoldoldoldoldoldoldol	01-2050	2.57	34.64	-
$\oplus$ Federal Home Loan Mortgage Corporation 0.5%	08-2030	2.36	37.00	-
	03-2067	2.25	39.25	-
igodot Government National Mortgage Association 0.82%	02-2065	2.17	41.43	-

### Total Holdings 247

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

### Fidelity® Contrafund® FCNTX

### Portfolio Manager(s)

William Danoff since 09-1990

#### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.56 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 13.13% lower than the Large Growth category average.

#### Morningstar Investment Management LLC Analysis

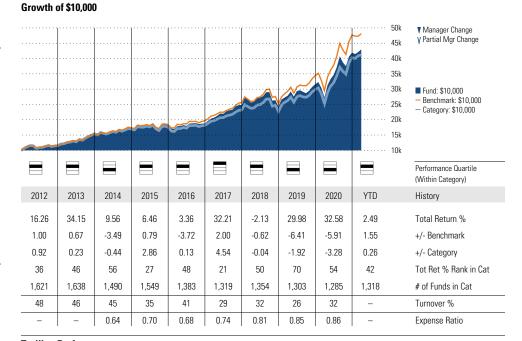
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

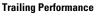


Morningstar Category

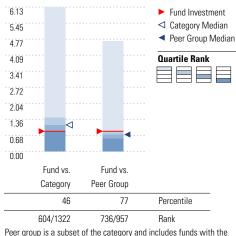
Morningstar Index

Russell 1000 Growth TR USD









	001/1022	100,001	manne	
Pee	r group is a subset of	the category a	nd includes funds	with the
san	ne management style	(active vs. pass	ive) and similar sl	nare class
cha	racteristics.			

-			5	'					
790	-	# of Funds in Category							
3-Year Risk	Metrics								
		Fund	Bmark	Cat					
Alpha		-2.53	-	-1.13					
Beta		0.96	-	0.98					
R-Squared		98.30	-	92.90					
Standard Devia	tion	18.77	19.41	19.74					
Sharpe Ratio		0.94	1.09	0.98					
Tracking Error		2.57	-	5.17					
Information Rat	io	-1.55	-	-0.57					
Up Capture Rat	io	89.87	-	93.41					
Down Capture I	Ratio	97.35	-	95.80					

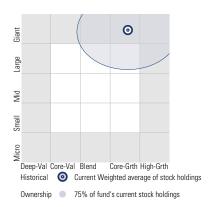
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.44	35.92	35.64
Price/Book Ratio	5.30	11.24	7.95
Geom Avg Mkt Cap \$B	258.57	261.62	286.48
ROE	26.58	35.29	28.56

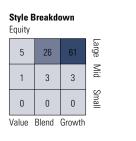
©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://sea.morningstar.com/psadisclosures/future.Disclosure.pdf to view these disclosures.



## Fidelity® Contrafund® FCNTX

Style Analysis as of 03-31-2021 Morningstar Style Box™





### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Amazon.com Inc	8.62	8.62	-5.00	Consumer Cyclical
Facebook Inc A	8.27	16.89	7.82	Communication Svc
∋ Microsoft Corp	5.39	22.28	6.25	Technology
Berkshire Hathaway Inc Class A	5.33	27.61	10.89	Financial Services
igoplus Salesforce.com Inc	3.20	30.80	-4.79	Technology
∋ Apple Inc	3.12	33.92	-7.79	Technology
$\supset$ UnitedHealth Group Inc	2.81	36.73	6.46	Healthcare
$\supset$ Netflix Inc	2.73	39.46	-3.53	Communication Svc
∋ Alphabet Inc A	2.64	42.11	17.68	Communication Svc
igodolog Alphabet Inc Class C	2.47	44.58	18.08	Communication Svc
∋ Adobe Inc	2.38	46.96	-4.95	Technology
€ Fidelity Revere Str Tr	2.32	49.28	_	-
$\ni$ Visa Inc Class A	2.23	51.52	-3.05	Financial Services
$\ni$ NVIDIA Corp	1.67	53.19	2.28	Technology
$\ominus$ PayPal Holdings Inc	1.61	54.80	3.69	Financial Services

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

50

Fund

31.92

1.83

13.95

15.93

0.21

53.01

20.76

0.34

2.95

28.96

15.07

2.70

12.16

0.21

Bmark

25.95

0.67

16.31

7 08

1.89

55.57

12.41

0.09

4.72

38.35

18.49

4.89

13.58

0.02

### Total Holdings 393

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

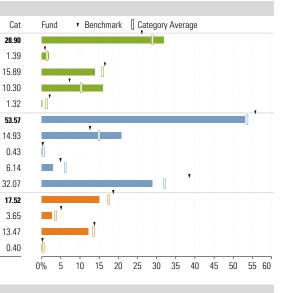


Morningstar Category

100

tegory Morningstar Index th Russell 1000 Growth TR USD

Asset Class	Net %	Cat%
US Stocks	89.65	91.92
Non-US Stocks	6.80	6.03
Bonds	0.01	0.11
Cash	2.28	1.35
Other	1.26	0.60
Total	100.00	100.00



### Invesco Oppenheimer International Gr R OIGNX

Growth of \$10,000

### Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

### Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

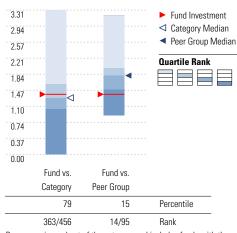
× Net Expense: The fund's expense ratio of 1.38 is 27.78% higher than the Foreign Large Growth category average.

#### Morningstar Investment Management LLC Analysis

We are placing Invesco Oppenheimer International Growth on watch for performance. This fund has struggled recently, most notably in 2018 when it fell further than its category peers and benchmark index. In the first half of 2019, the fund outpaced its prospectus benchmark and kept pace with its peers in the Foreign Large Growth Morningstar Category, but it could take some time for this fund to regain its standings in the category. There's reason for hope, as manager George Evans has led the effort here for over twenty years and long-term results are still competitive. We'll be watching for better relative performance in the coming quarters. This fund also fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

50	_	/0 Halik III Gategoly								
228	-	# of Funds in Category								
3-Year Risk Metrics										
		Fund	Bmark	Cat						
Alpha		1.94	-	5.25						
Beta		0.97	-	0.90						
R-Squared		88.72	-	-						
Standard Devia	ation	18.26	17.74	17.46						
Sharpe Ratio		0.42	0.34	0.59						
Tracking Error		6.15	-	7.28						
Information Ra	tio	0.28	-	0.66						
Up Capture Rat	tio	103.09	-	101.82						
Down Capture	Ratio	96.11	-	80.55						

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.58	22.44	31.12
Price/Book Ratio	5.44	1.82	4.11
Geom Avg Mkt Cap \$B	39.01	43.17	55.28
ROE	15.81	11.33	15.06

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/future_Disclosure.pdf to view these disclosures.



On Watch

A

Morningstar Category

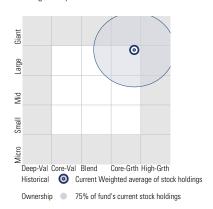
Foreign Large Growth

Morningstar Index

MSCI EAFE NR USD

### Invesco Oppenheimer International Gr R OIGNX

**Style Analysis** as of 03-31-2021 Morningstar Style Box™







Weight %

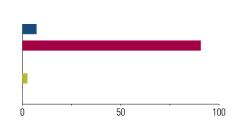
<25

>50 25-50 10-25 0-10

### World Regions % Equity 03-31-2021

25-50

Top 10 Holdings as of 03-31-2021

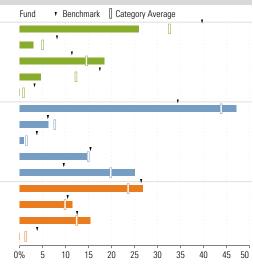


### Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	25.97	39.51	32.59
æ.	Basic Materials	3.01	7.96	4.99
	Consumer Cyclical	18.39	11.20	14.52
,	Financial Services	4.57	17.28	12.24
ŵ	Real Estate	0.00	3.07	0.84
w	Sensitive	47.19	34.23	43.82
	Communication Services	6.21	5.98	7.64
0	Energy	0.97	3.58	1.47
¢	Industrials	14.95	15.24	14.91
	Technology	25.06	9.43	19.80
	Defensive	26.84	26.26	23.59
F	Consumer Defensive	11.47	10.28	9.87
٠	Healthcare	15.37	12.33	12.39
9	Utilities	0.00	3.65	1.33

#### Asset Class Net % Cat% US Stocks 7.03 6.42 Non-US Stocks 90.58 91.22 Bonds 0.00 0.05 Cash 2.38 2.11 Other 0.01 0.20 Total 100.00 100.00



•		Greater Asia	Fund % 25.00	Cat % 34.46	Americas	Fund % 12.01	Cat % 12.64	Greater Europe	Fund % 62.98	Cat % 52.92	Market Maturity	Fund %
		Japan	10.16	13.38	North America	12.01	10.13	United Kingdom	16.43	9.84	Developed Markets	94.54
		Australasia	4.77	1.64	Central/Latin	0.00	2.51	W euro-ex UK	46.55	41.61	Emerging Markets	5.46
		Asia-4 Tigers	4.61	7.90				Emrgng Europe	0.00	0.40	Not Available	0.00
		Asia-ex 4 Tigers	5.46	11.54				Africa	0.00	1.07		
		Not Classified	0.00	0.00								
>7!	5											

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ ASML Holding NV	2.68	2.68	30.05	Technology
i  Taiwan Semiconductor Manufacturing Co Ltd	2.68	5.36	11.23	Technology
$\ni$ Hermes International SA	2.58	7.95	7.49	Consumer Cyclical
$\ni$ LVMH Moet Hennessy Louis Vuitton SE	2.15	10.10	11.20	Consumer Cyclical
⊖ Keyence Corp	1.92	12.01	-13.16	Technology
$\ominus$ Tencent Holdings Ltd	1.89	13.91	7.77	Communication Svc
$\ni$ Flutter Entertainment PLC	1.87	15.77	9.83	Consumer Cyclical
$\ni$ Next PLC	1.83	17.60	11.01	Consumer Cyclical
$\ni$ STMicroelectronics NV	1.82	19.42	7.41	Technology
∋ Atlas Copco AB A	1.82	21.24	26.24	Industrials

### Total Holdings 94

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



On Watch

Morningstar Index

MSCI EAFE NR USD

0

Morningstar Category

Foreign Large Growth

# JPMorgan Emerging Markets Equity R4 JHUKX

Portfolio Manager(s)

Austin Forev since 09-2005 Leon Eidelman since 02-2013 Amit Mehta since 02-2013

### Quantitative Screens

*Performance:* The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 3 of the 3 years it's been in existence.

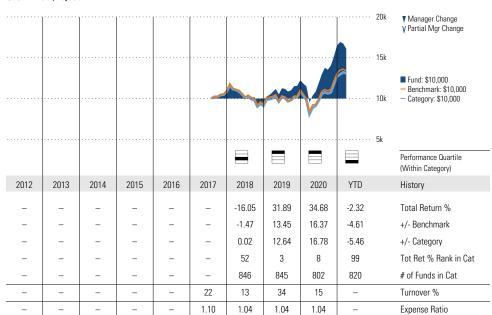
Management: The fund's management has been in place for 15.59 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

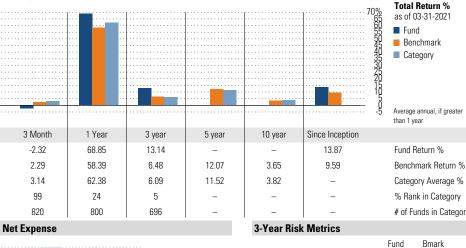
Net Expense: The fund's expense ratio of 1.04 is 14.75% lower than the Diversified Emerging Mkts category average.

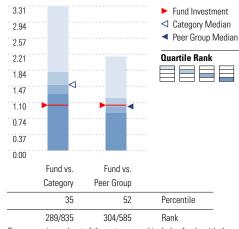
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	,							
-	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		6.21	-	0.37				
Beta		1.02	_	1.00				
R-Squared		92.22	_	91.04				
Standard Devia	tion	20.30	19.16	20.15				
Sharpe Ratio		0.64	0.35	0.35				
Tracking Error		5.67	_	5.85				
Information Rat	io	1.18	_	0.04				
Up Capture Rati	io	120.11	-	101.16				
Down Capture F	Ratio	98.06	-	100.72				
<b>Dortfolio</b> M	otrioc							

Formono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.72	18.38	21.18
Price/Book Ratio	5.40	2.03	2.71
Geom Avg Mkt Cap \$B	90.29	51.84	66.34
ROE	17.29	14.25	16.12

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



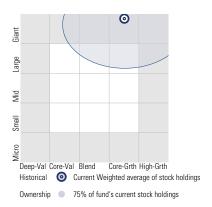
Morningstar Index **Morningstar Category** Diversified Emerging Mkts

MSCI EM NR USD

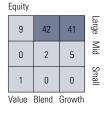
Growth of \$10,000

# JPMorgan Emerging Markets Equity R4 JHUKX

Style Analysis as of 03-31-2021 Morningstar Style Box™





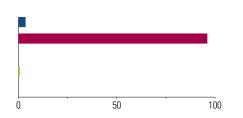


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 03-31-2021



### Sector Weighting as of 03-31-2021

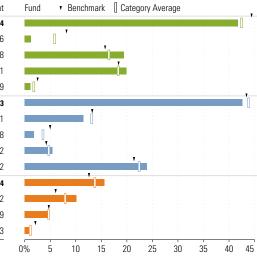
Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	41.73	44.27	42.44
<i>.</i>	Basic Materials	1.26	8.04	5.86
A	Consumer Cyclical	19.39	15.60	16.48
цф	Financial Services	19.92	18.24	18.31
ŵ	Real Estate	1.16	2.39	1.79
w	Sensitive	42.66	43.27	43.83
g	Communication Services	11.49	13.08	13.11
•	Energy	1.84	4.84	3.58
¢	Industrials	5.39	4.09	4.72
	Technology	23.94	21.26	22.42
	Defensive	15.62	12.45	13.74
F	Consumer Defensive	10.12	5.92	7.92
٠	Healthcare	4.65	4.58	4.69
9	Utilities	0.85	1.95	1.13

**Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.00	0.15
Cash	0.59	2.29
Bonds	0.00	-0.22
Non-US Stocks	95.94	94.85
US Stocks	3.47	2.94
Asset Class	Net %	Cat%

Morningstar Index



•	Greater Asia	Fund % 82.92	Cat % 75.79	Americas	Fund % 12.94	Cat % 11.82	Greater Europe	Fund % 4.14	Cat % 12.38	Market Maturity	Fund %
	Japan	0.00	0.12	North America	3.49	2.31	United Kingdom	0.00	0.69	Developed Markets	32.35
	Australasia	0.00	0.02	Central/Latin	9.45	9.51	W euro-ex UK	1.61	2.11	Emerging Markets	67.65
	Asia-4 Tigers	27.25	26.94				Emrgng Europe	1.42	5.37	Not Available	0.00
	Asia-ex 4 Tigers	55.67	48.71				Africa	1.11	4.21		
	Not Classified	0.00	0.00								
>75	•										

### Top 10 Holdings as of 03-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd ADR	7.63	7.63	8.80	Technology
Samsung Electronics Co Ltd	5.76	13.39	-	Technology
Tencent Holdings Ltd	4.30	17.69	12.22	Communication Svc
Sea Ltd ADR	3.79	21.48	12.15	Communication Svc
Alibaba Group Holding Ltd ADR	2.98	24.46	-2.58	Consumer Cyclical
Meituan	2.93	27.39	10.17	Consumer Cyclical
MercadoLibre Inc	2.93	30.32	-12.12	Consumer Cyclical
EPAM Systems Inc	2.90	33.22	10.70	Technology
WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	2.88	36.10	-4.56	Healthcare
Housing Development Finance Corp Ltd	2.35	38.45	-2.37	Financial Services

### Total Holdings 70

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



### Neuberger Berman Mid Cap Growth R3 NMGRX

Portfolio Manager(s)

Kenneth Turek since 01-2003 Trevor Moreno since 01-2020 Chad Bruso since 01-2020

### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

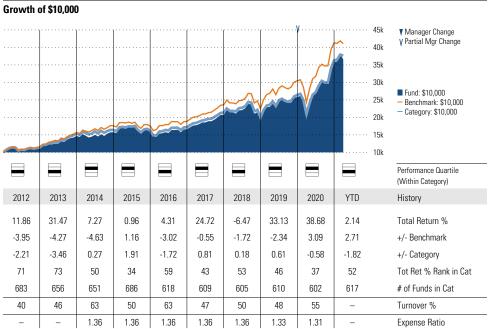
Management: The fund's management has been in place for 18.18 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.32 is 17.86% higher than the Mid-Cap Growth category average.

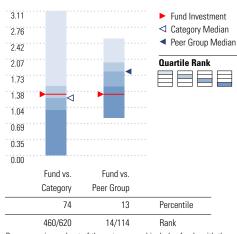
### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



### Tra





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

52	-	% Rank in Category					
379	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.30	-	1.38			
Beta		0.99	-	1.01			
R-Squared		96.43	-	92.05			
Standard Deviat	ion	21.72	21.55	22.77			
Sharpe Ratio		0.86	0.87	0.88			
Tracking Error		4.11	-	6.41			
Information Rati	0	0.01	-	0.07			
Up Capture Ratio	)	102.08	-	103.41			
Down Capture R	atio	103.61	-	100.27			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.08	36.67	37.02
Price/Book Ratio	7.51	9.41	6.04
Geom Avg Mkt Cap \$B	19.93	21.11	18.56
BOE	9 18	16.08	6 78

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Index

Russell Mid Cap Growth TR USD

		1			[	[		¥	45k	▼ Manager Change V Partial Mgr Change
								/	40k	Y Fartial Wgr change
								L.,	35k	
									····· 30k	Fund: \$10,000
					· · · · · · · · · · · · · · · · · · ·	$\sim \sim$		<b>V</b>	····· 25k	- Benchmark: \$10,000
							/		20k	— Category: \$10,000
		~~~~~		<b>Y</b>					•••••• 15k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
1.86	31.47	7.27	0.96	4.31	24.72	-6.47	33.13	38.68	2.14	Total Return %
3.95	-4.27	-4.63	1.16	-3.02	-0.55	-1.72	-2.34	3.09	2.71	+/- Benchmark
2.21	-3.46	0.27	1.91	-1.72	0.81	0.18	0.61	-0.58	-1.82	+/- Category
71	73	50	34	59	43	53	46	37	52	Tot Ret % Rank in Cat
683	656	651	686	618	609	605	610	602	617	# of Funds in Cat
40	46	63	50	63	47	50	48	55	-	Turnover %
-	-	1.36	1.36	1.36	1.36	1.36	1.33	1.31	-	Expense Ratio

Morningstar Category

Mid-Cap Growth

Neuberger Berman Mid Cap Growth R3 NMGRX

Asset Allocation as of 03-31-2021

Sector Weighting as of 03-31-2021

0

Դ

ŵ.

A

ц.

ŵ

~

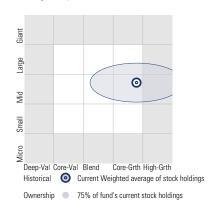
đ

¢

F

50

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

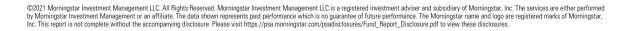
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Ssc Government Mm Gvmxx	3.77	3.77	_	_
United Rentals Inc	1.77	5.54	42.00	Industrials
SVB Financial Group	1.75	7.30	27.29	Financial Services
Burlington Stores Inc	1.73	9.02	14.24	Consumer Cyclical
EPAM Systems Inc	1.67	10.69	10.70	Technology
Cintas Corp	1.66	12.35	-3.23	Industrials
\ni Twilio Inc A	1.61	13.96	0.67	Communication Svc
$oldsymbol{eta}$ Signature Bank	1.60	15.57	67.54	Financial Services
Generac Holdings Inc	1.55	17.12	43.99	Industrials
ige = DocuSign Inc	1.49	18.61	-8.93	Technology
€ Exact Sciences Corp	1.49	20.09	-0.54	Healthcare
KLA Corp	1.48	21.57	27.96	Technology
Zebra Technologies Corp	1.47	23.03	26.24	Technology
Horizon Therapeutics PLC	1.45	24.49	25.82	Healthcare
Insulet Corp	1.44	25.93	2.07	Healthcare

Total Holdings 90

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



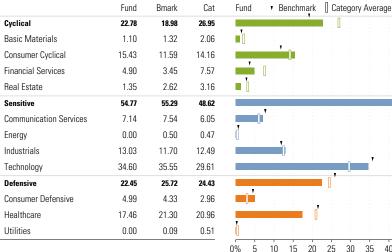


Morningstar Category Mid-Cap Growth

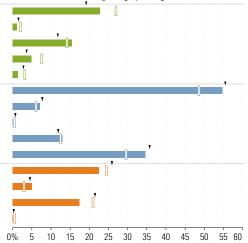
Morningstar Index

Russell Mid Cap Growth TR USD

Total	100.00	100.00
Other	0.00	0.50
Cash	3.77	2.85
Bonds	0.00	0.02
Non-US Stocks	3.98	4.99
US Stocks	92.25	91.65
Asset Class	Net %	Cat%



100



PIMCO Commodity Real Ret Strat A PCRAX

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

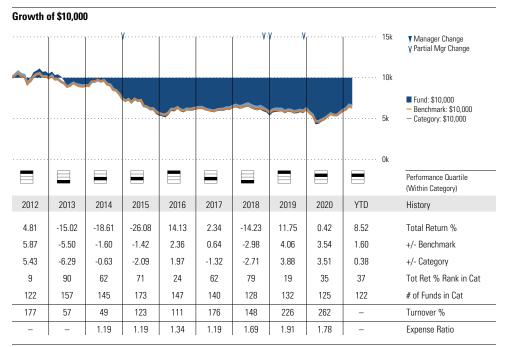
Management: The fund's management has been in place for 6.25 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.78 is 60.36% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.



Trailing Performance



Down Capture Ratio

0.00				
	Fund vs.	Fund vs.		
	Category	Peer Group		
	83	88	Percentile	
	102/122	22/26	Rank	
0		of the category and i		

same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 12.32 Price/Book Ratio 1.51 1.63 Geom Avg Mkt Cap \$B 20.09 34 47 ROE 16.78 -2.14

110.33

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

0.78



109.82

Morningstar Category

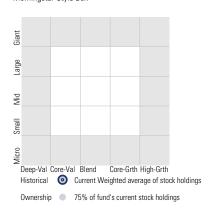
Commodities Broad Basket

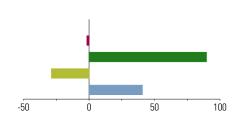
Bloomberg Commodity TR USD

Morningstar Index

PIMCO Commodity Real Ret Strat A PCRAX

Style Analysis as of 03-31-2021 Morningstar Style Box™





Net %	Cat%
0.00	0.22
-1.68	0.30
89.67	25.15
-28.75	62.28
40.77	12.04
100.00	100.00
	0.00 -1.68 89.67 -28.75 40.77

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	Fund	۰E	Benchma	rk 🛛 Ca	ategory	y Aver	age			
Դ	Cyclical	-	-	60.00										
÷.	Basic Materials	-	-	34.00						0				
4	Consumer Cyclical	-	-	0.00	Ô.									
¢,	Financial Services	-	-	26.00				0						
æ	Real Estate	-	-	0.00	I									
M	Sensitive	_	_	38.00										
d	Communication Services	-	-	0.00	ĺ l									
	Energy	-	-	38.00										
\$	Industrials	-	-	0.00										
	Technology	-	-	0.00	ĺ									
•	Defensive	-	-	2.00	0									
	Consumer Defensive	-	-	2.00	0									
÷	Healthcare	_	-	0.00										
2	Utilities	_	-	0.00	ĺ									
					0% 5	10	15 2	0 25	30	35	40	45	50	55 6

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Pimco Cayman Cmdty Fd Ltd Instl	28.80	28.80	_	_
\oplus 2 Year Treasury Note Future Mar 21	19.57	48.37	_	-
\oplus 10 Year Treasury Note Future Mar 21	15.68	64.05	_	-
⊖ Cash Offset	11.79	75.84	_	-
⊕ 5 Year Treasury Note Future Mar 21	10.57	86.41	-	-
⊕ U S TIPS REV REPO	9.42	95.83	-	_
娄 Offset: Unsettled Trades	9.26	105.10	-	-
⊕ U S TIPS REV REPO	8.54	113.63	_	-
\oplus EUROPEAN MONETARY UNION EURO Purchased	6.70	120.33	-	-
\oplus EUROPEAN MONETARY UNION EURO Sold	6.70	127.03	-	-
Euro Bobl Future Mar 21	6.54	133.57	_	_
€ U S TIPS REV REPO	6.34	139.91	-	-
\oplus US Treasury Bond Future Mar 21	6.15	146.05	_	_
\oplus Federal National Mortgage Association 4%	6.10	152.15	_	_
⊕ Fin Fut Euro-Schatz 2Yr Eux 03/08/21	5.95	158.10	_	-

Total Holdings 655

🕀 Increase 👄 Decrease 🕸 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Category

Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

Total	100.00	100.
Other	40.77	12.
Cash	-28.75	62.
Bonds	89.67	25.
Non-US Stocks	-1.68	0.
US Stocks	0.00	0.
Asset Class	Net %	Са

PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

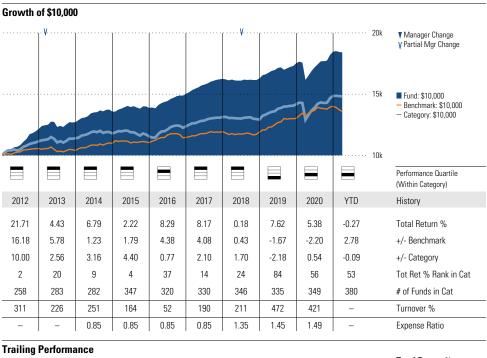
Management: The fund's management has been in place for 14.01 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.49 is 41.9% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, that failure is partially due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.





Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.11	4.55	3.97
Avg Eff Maturity	3.78	7.69	7.16

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

98/112

88

Percentile

Rank

Peer Group

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

Category 79

302/383



Morningstar Category

Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD

PIMCO Income A PONAX

Style Analysis as of 03-31-2021 Style Breakdown



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	18.26
AA	7.00	3.23	4.73
А	4.00	10.03	6.96
BBB	14.00	10.89	22.52
BB	6.00	3.19	20.40
В	7.00	3.64	14.98
Below B	6.00	1.38	5.10
Not Rated	0.00	0.00	7.05

	Multisector Bond	BBgBarc US Universal TR US
Asset Allocation as of 03-31-2021		
	Asset Class	Net %
1	US Stocks	1.04
•	Non-US Stocks	2.82
	Bonds	63.73
	Cash	26.80
	Other	5.62

Sector Weighting as of 03-31

50

Ó

				0%	5	10	15	20	25	30	35	40	45
Other	10.42	-	4.59		0								
Cash & Equivalents	32.74	-	8.98			0							
Municipal	0.05	-	1.21	[
Covered Bond	0.00	-	0.01	<u>İ</u>									
Asset-Backed	9.48	-	10.13		-								
Commercial MBS	0.25	-	1.74	I []									
Non-Agency Residential MBS	2.52	-	2.22										
Agency MBS CMO	0.57	-	4.26	•]								
Agency MBS ARM	0.00	-	0.02										
Agency MBS Pass-Through	14.62	-	7.18]								
Securitized	27.44	-	25.56]				
Preferred	0.29	-	1.22	1									
Convertible	1.58	-	3.17										
Bank Loan	1.11	-	3.58										
Corporate Bond	6.36	-	34.66								0		
Corporate	9.34	-	42.63										0
Other Government Related	11.14	-	6.21]								
Agency/Quasi Agency	0.63	_	1.00										
Inflation – Protected	2.05	-	0.57	(
Treasury	3.98	-	8.85			0							
Government	17.80	-	16.63]						
	Fund	Bmark	Cat	Fund	۲	Bench	nark	Categ	jory Ave	rage			

Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	-	22.05	22.05	_
⊕ IRS USD 0.30000 12/19/20-3Y* CME Receive	06-2024	20.04	42.09	-
IRS USD 0.30000 12/19/20-3Y* CME Pay	06-2024	20.02	62.12	-
Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	15.44	77.56	-
Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	15.41	92.97	-
⊕ 10 Year Treasury Note Future Mar 21	03-2021	12.37	105.34	-
\odot Cash Offset	-	10.42	115.76	-
① IRS JPY 0.00000 03/15/21-8Y LCH Pay	03-2029	7.61	123.37	-
① IRS JPY 0.00000 03/15/21-8Y LCH Receive	03-2029	7.60	130.98	-
⊕ BRITISH POUND STERLING Purchased	01-2021	7.53	138.51	-

Total Holdings 7661

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Morningstar Categ RBnBarc US Universal TR USD

ory	Morningstar Index	
ory	Morningstar Index	

100.00

Cat%

2.56

0.22

89.36

2.88

4.99

100.00

				US Sto	cks	
				Non-US	S Stocks	
				Bonds		
				Cash		
				Other		
			100	Total		
1-2	2021					
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average

T. Rowe Price Dividend Growth Advisor TADGX

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

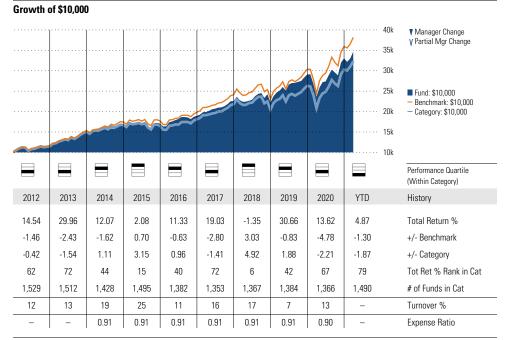
Management: The fund's management has been in place for 21.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.91 is 9.64% higher than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



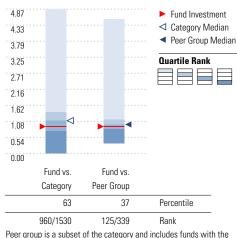
Morningstar Category

Large Blend





Alpha



0.86 0.97 Beta _ 95.45 **R-Squared** 95.81 Standard Deviation 16 16 18 40 18.30 Sharpe Ratio 0.90 0.86 0.77 Tracking Error 4.32 3.70 Information Ratio -0.25 -1.06 Up Capture Ratio 88.05 93.73 Down Capture Ratio 83.69 98.87 **Portfolio Metrics** Fund Bmark Cat 30.03 28 87 27.31

Fund

1.13

Bmark

Cat

-1.43

	Theo/ Eurnings hutto	50.05
Rank udes funds with the nd similar share class	Price/Book Ratio	4.46
	Geom Avg Mkt Cap \$B	125.53
	ROE	26.96

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

characteristics.



4.13

176 52

26.24

4.34

261.08

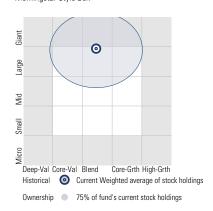
28.30

Morningstar Index

S&P 500 TR USD

T. Rowe Price Dividend Growth Advisor TADGX

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Microsoft Corp	5.43	5.43	6.25	Technology
\ni Apple Inc	3.49	8.93	-7.79	Technology
ightarrow T. Rowe Price Gov. Reserve	2.89	11.81	-	-
\ni Visa Inc Class A	2.71	14.52	-3.05	Financial Services
∋ JPMorgan Chase & Co	2.29	16.81	20.51	Financial Services
∋ Danaher Corp	2.27	19.08	1.42	Healthcare
earrow UnitedHealth Group Inc	2.15	21.23	6.46	Healthcare
\ni Accenture PLC Class A	1.83	23.06	6.09	Technology
€ Comcast Corp Class A	1.69	24.74	3.70	Communication Svc
\ominus Texas Instruments Inc	1.62	26.37	15.77	Technology
\ominus Thermo Fisher Scientific Inc	1.58	27.95	-1.96	Healthcare
onumber 1.52	29.47	4.50	Financial Services	
🕀 General Electric Co	1.47	30.94	21.67	Industrials
earrow Honeywell International Inc	1.47	32.42	2.49	Industrials
AbbVie Inc	1.38	33.80	2.21	Healthcare

Total Holdings 102

 \oplus Increase \ominus Decrease R New to Portfolio





Asset Class Net % US Stocks 91.24 Non-US Stocks 5.87 Bonds 0.00 Cash 2.89

Morningstar Index

Cat%

94.98

3.06

0.25

0.54

1.17

100.00

0.00

100.00

S&P 500 TR USD

Morningstar Category

📕 Large Blend

Other

Total

100

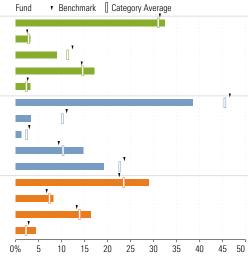
Sector Weighting	as of 03-31-2021

0

50

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	32.48	31.21	31.01
. #.	Basic Materials	3.17	2.35	2.80
A	Consumer Cyclical	8.95	12.20	11.31
H	Financial Services	17.11	14.20	14.57
ŵ	Real Estate	3.25	2.46	2.33
Vvr	Sensitive	38.55	46.42	45.50
	Communication Services	3.35	10.93	10.16
0	Energy	1.27	2.80	2.39
¢	Industrials	14.76	9.21	10.30
	Technology	19.17	23.48	22.65
-	Defensive	28.97	22.37	23.50
F	Consumer Defensive	8.19	6.58	7.35
٠	Healthcare	16.39	13.12	13.90
9	Utilities	4.39	2.67	2.25



T. Rowe Price Global Real Estate Adv PAGEX

Portfolio Manager(s)

Jai Kapadia since 04-2021

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

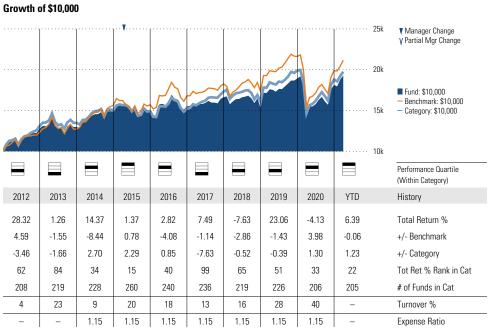
× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 4.96% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund underwent a manager change in early April. We are assessing the impact as we determine the fund's status.



Morningstar Category

Global Real Estate



Morningstar Index

S&P Global REIT TR USD

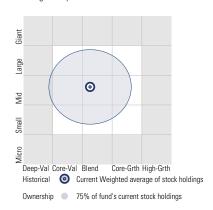


©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

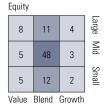


T. Rowe Price Global Real Estate Adv PAGEX

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Prologis Inc	4.79	4.79	6.99	Real Estate
Welltower Inc ■	3.62	8.42	11.79	Real Estate
\ni Sun Hung Kai Properties Ltd	3.46	11.88	18.93	Real Estate
€ Camden Property Trust	3.20	15.08	10.83	Real Estate
∋ Mitsui Fudosan Co Ltd	3.17	18.25	17.47	Real Estate
\ominus Equity Residential	2.93	21.18	21.85	Real Estate
∋ Essex Property Trust Inc	2.83	24.01	15.38	Real Estate
\ni AvalonBay Communities Inc	2.78	26.79	16.00	Real Estate
\oplus Equity Lifestyle Properties Inc	2.39	29.18	1.01	Real Estate
⊖ CubeSmart	2.31	31.49	13.57	Real Estate
\oplus Alexandria Real Estate Equities Inc	2.27	33.76	-7.20	Real Estate
\ominus Deutsche Wohnen SE	2.20	35.96	-8.95	Real Estate
\ominus Acadia Realty Trust	2.19	38.14	34.74	Real Estate
\ni Derwent London PLC	2.03	40.17	4.26	Real Estate
\ominus Summit Industrial Income REIT	1.93	42.11	5.46	Real Estate

Total Holdings 70

 \oplus Increase \ominus Decrease R New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Global Real Estate S&P Global REIT TR USD

Morningstar Category

Total	100.00	100.00
Other	0.00	1.69
Cash	0.26	0.83
Bonds	0.00	0.03
Non-US Stocks	44.43	53.62
US Stocks	55.32	43.83
Asset Class	Net %	Cat%

Morningstar Index

Sector Weighting as of 03-31-2021

50

Ó

Asset Allocation as of 03-31-2021

		Fund	Bmark	Cat	Fund	۲	Bei	nchm	nark		Cate	gory	Ave	erage	9			
Դ	Cyclical	99.20	100.00	99.17	_													
æ.	Basic Materials	0.00	0.00	0.00														
	Consumer Cyclical	1.81	0.00	0.59														
ц.	Financial Services	0.00	0.06	0.16	Ó													
ŵ	Real Estate	97.39	99.94	98.42												- 1		
₩.	Sensitive	0.79	0.00	0.71	0													
	Communication Services	0.00	0.00	0.24														
0	Energy	0.00	0.00	0.05														
Ф	Industrials	0.00	0.00	0.13														
	Technology	0.79	0.00	0.29														
	Defensive	0.00	0.00	0.12	ĺ													
F	Consumer Defensive	0.00	0.00	0.00														
٠	Healthcare	0.00	0.00	0.02	[
2	Utilities	0.00	0.00	0.10														
					00/ E 1	1 1 5	20	25.0		= 10	15				70	75	0 0	

100

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9}**5**00

Templeton Global Bond A TPINX

Portfolio Manager(s)

Michael Hasenstab since 12-2001 Calvin Ho since 12-2018

Quantitative Screens

× Performance: The fund has finished in the Nontraditional Bond category's top three quartiles in 6 of the 10 years it's been in existence.

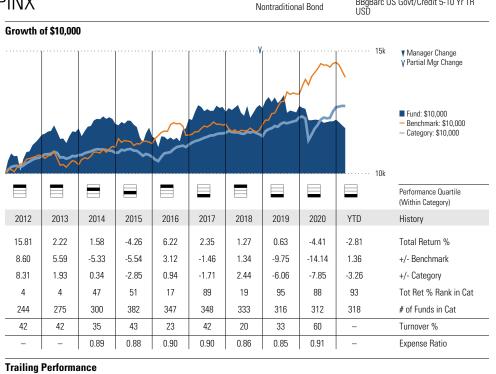
Management: The fund's management has been in place for 19.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.92 is 26.4% lower than the Nontraditional Bond category average.

Morningstar Investment Management LLC Analysis

We placed this fund on watch due to concerns about the fund's fit for retirement savings. The fund had seen increased volatility relative to its category and its highly unusual strategy can make it difficult for plan participants to use effectively. We are removing the fund from fiduciary coverage.





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

12/86

Rank

Cat Avg Eff Duration 2 43 6.37 2 28 Avg Eff Maturity 2.72 7.30 4.22

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

125/318



Removed

Morningstar Category

Morningstar Index BBgBarc US Govt/Credit 5-10 Yr TR USD

Templeton Global Bond A TPINX

Style Analysis as of 03-31-2021 Style Breakdown



-50 0 50 100

Total	100.00	100.00
Other	-0.05	-2.85
Cash	21.17	8.23
Bonds	78.88	93.57
Non-US Stocks	0.00	0.45
US Stocks	0.00	0.61
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

Fund	Bmark	Cat
33.18	57.60	28.27
9.64	6.60	3.07
7.42	17.44	18.39
37.26	18.36	17.70
5.24	0.00	12.73
3.09	0.00	7.66
4.17	0.00	4.44
0.00	0.00	7.74
	33.18 9.64 7.42 37.26 5.24 3.09 4.17	33.18 57.60 9.64 6.60 7.42 17.44 37.26 18.36 5.24 0.00 3.09 0.00 4.17 0.00

	Fund	Bmark	Cat	Fund Fund
Government	78.83	-	27.26	
Treasury	72.41	-	20.55	
Inflation – Protected	2.78	-	2.69	
Agency/Quasi Agency	2.70	-	1.09	
Other Government Related	0.94	-	2.93	
Corporate	0.00	-	17.93	
Corporate Bond	0.00	-	15.18	í – I – I – I – I – I – I – I – I – I –
Bank Loan	0.00	-	1.16	10
Convertible	0.00	-	1.19	10
Preferred	0.00	-	0.40	
Securitized	0.00	-	28.20	
Agency MBS Pass-Through	0.00	-	9.82	1 0
Agency MBS ARM	0.00	-	0.06	İ. A A A A A A A A A A A A A A A A A A A
Agency MBS CMO	0.00	-	2.92	10
Non-Agency Residential MBS	0.00	-	3.81	
Commercial MBS	0.00	-	2.42	10
Asset-Backed	0.00	-	9.10	
Covered Bond	0.00	-	0.07	0
Municipal	0.00	_	0.26	
Cash & Equivalents	21.16	-	21.62	
Other	0.00	-	4.60	

Top 10 Holdings as of 03-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Franklin IFT Money Market	-	13.34	13.34	-
\supset Mexico (United Mexican States) 6.75%	03-2023	6.33	19.66	-
\ominus United States Treasury Notes 1.75%	12-2024	6.08	25.74	-
Indonesia (Republic of) 9.5%	07-2023	3.75	29.49	-
The Republic of Korea 1.38%	12-2029	3.74	33.23	-
United States Treasury Notes 2.62%	12-2025	3.38	36.61	-
Mexico (United Mexican States) 8%	12-2023	3.31	39.92	-
Indonesia (Republic of) 8.25%	07-2021	3.12	43.03	-
🌣 Cash	-	3.07	46.10	-
Norway (Kingdom Of) 3%	03-2024	2.71	48.82	-

Total Holdings 169

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.



Removed Morningstar Index BBgBarc US Govt/Credit 5-10 Yr TR USD

0

Morningstar Category Nontraditional Bond

Vanguard International Value Inv VTRIX

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

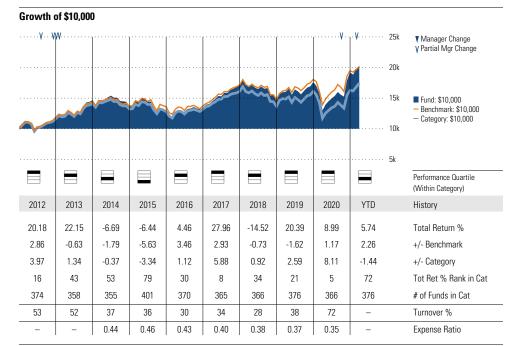
Management: The fund's management has been in place for 10.85 years.

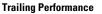
 \times Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

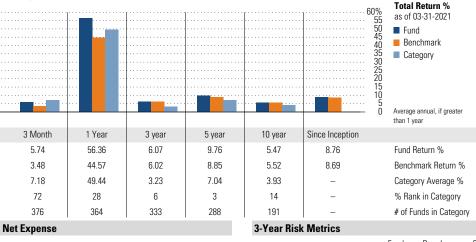
Net Expense: The fund's expense ratio of 0.35 is 66.98% lower than the Foreign Large Value category average.

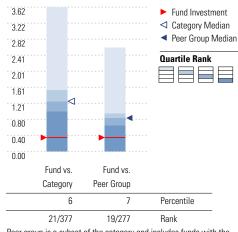
Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

14	-	% Rank in Category					
191	-	# of F	# of Funds in Category				
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.27	-	-2.92			
Beta		1.10	-	1.10			
R-Squared	R-Squared		-	93.30			
Standard Devia	ition	19.90	17.74	20.21			
Sharpe Ratio		0.32	0.34	0.19			
Tracking Error		4.40	-	5.84			
Information Ra	tio	0.01	-	-0.53			
Up Capture Rat	io	107.72	-	103.90			
Down Capture	Ratio	109.30	-	117.60			

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.29	22.44	17.09
Price/Book Ratio	1.49	1.82	1.34
Geom Avg Mkt Cap \$B	31.48	43.17	37.32
ROE	8.25	11.33	8.29

©2021 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mame and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Pfer as with thirts/rispea.morningstar.com/psediaclosures.Pfer use with este disclosure.



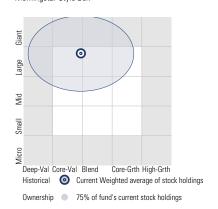
Morningstar Category Morningstar Index

Foreign Large Value

MSCI EAFE NR USD

Vanguard International Value Inv VTRIX

Style Analysis as of 03-31-2021 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2021

4

50-75

_		
	ı	,
0	50	100

Sector Weighting as of 03-31-2021

Asset Allocation as of 03-31-2021

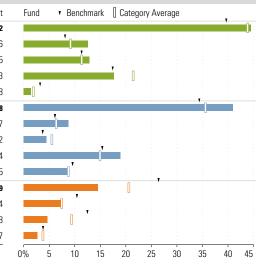
		Fund	Bmark	Cat
Դ	Cyclical	44.49	39.51	43.82
. #.	Basic Materials	12.59	7.96	9.16
	Consumer Cyclical	12.85	11.20	11.35
ц.	Financial Services	17.63	17.28	21.43
ŵ	Real Estate	1.42	3.07	1.88
V ^{ar}	Sensitive	40.93	34.23	35.58
đ	Communication Services	8.74	5.98	6.37
0	Energy	4.42	3.58	5.52
¢	Industrials	18.95	15.24	14.94
	Technology	8.82	9.43	8.75
-	Defensive	14.58	26.26	20.59
F	Consumer Defensive	7.21	10.28	7.44
٠	Healthcare	4.63	12.33	9.38
9	Utilities	2.74	3.65	3.77
-				

Morningstar Category Morningstar Index

Foreign Large Value

MSCI EAFE NR USD

Asset Class	Net %	Cat%
US Stocks	5.41	3.19
Non-US Stocks	90.27	95.08
Bonds	0.00	-0.16
Cash	4.32	1.78
Other	0.00	0.11
Total	100.00	100.00



	Greater Asia	Fund % 35.24	Cat % 33.08	Americas	Fund % 10.32	Cat % 7.49	Greater Europe	Fund % 54.44	Cat % 59.44	Market Maturity	Fund %
	Japan	12.18	18.30	North America	8.01	6.29	United Kingdom	16.65	15.65	Developed Markets	84.90
	Australasia	1.06	3.07	Central/Latin	2.31	1.20	W euro-ex UK	36.34	42.88	Emerging Markets	15.10
	Asia-4 Tigers	10.57	8.39				Emrgng Europe	0.41	0.40	Not Available	0.00
	Asia-ex 4 Tigers	11.43	3.32				Africa	1.04	0.51		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Vanguard Market Liquidity Inv	4.22	4.22	_	_
$oldsymbol{eta}$ Samsung Electronics Co Ltd	1.78	6.00	_	Technology
Capri Holdings Ltd	1.68	7.68	21.43	Consumer Cyclical
\ni Novartis AG	1.41	9.09	-1.11	Healthcare
Baidu Inc ADR	1.40	10.49	0.61	Communication Svc
POSCO	1.35	11.83	-	Basic Materials
$oldsymbol{eta}$ LafargeHolcim Ltd	1.32	13.16	14.23	Basic Materials
$oldsymbol{eta}$ Samsung Electronics Co Ltd GDR	1.31	14.47	-0.05	Technology
	1.03	15.49	7.77	Communication Svc
SK Hynix Inc	1.03	16.52	-	Technology

Total Holdings 205

 \oplus Increase \oplus Decrease R New to Portfolio

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://psa.morningstar.com/psadisclosures/Fund_Report_Disclosure.pdf to view these disclosures.

