# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category** Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

#### Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

#### **Quantitative Screens**

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

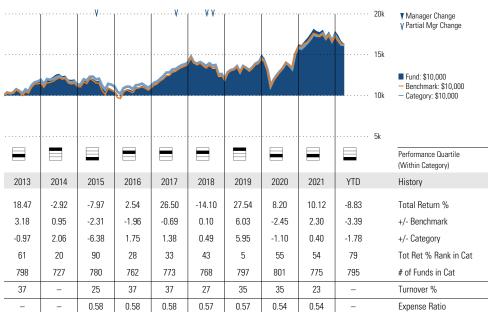
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

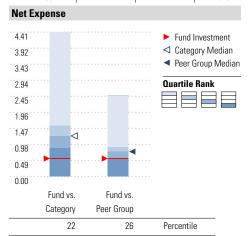
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

#### Growth of \$10,000



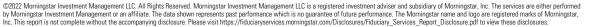




	175/807	147/569	Rank	
Peer gro	oup is a subset o	f the category an	d includes fun	ds with the
same m	anagement style	(active vs. passi	ve) and simila	r share class
characte	prietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.46	_	0.12
Beta	1.11	_	1.00
R-Squared	97.14	_	93.68
Standard Deviation	18.94	16.88	17.51
Sharpe Ratio	0.45	0.47	0.47
Tracking Error	3.67	_	4.46
Information Ratio	0.02	_	0.03
Up Capture Ratio	107.39	_	100.75
Down Capture Ratio	109.36	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	13.81	14.09
Price/Book Ratio	1.99	1.78	1.79
Geom Avg Mkt Cap \$B	52.87	45.25	51.25
ROE	20.84	18.45	19.89





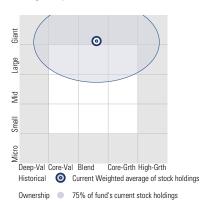
# American Funds Intl Gr and Inc R6 RIGGX

# Morningstar Category Foreign Large Blend

#### **Morningstar Index** MSCI ACWI Ex USA NR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Style Breakdown

Equity

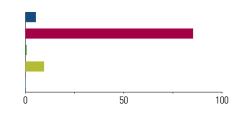
25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

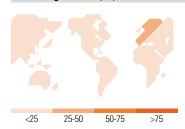
### Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	0.61
Cash	9.31	1.42
Bonds	0.40	0.04
Non-US Stocks	85.15	94.72
US Stocks	5.13	3.24
Asset Class	Net %	Cat%

	<b>.</b>	Freed	Dd.	0-4	Г		D l-		П с-+	A				
		Fund	Bmark	Cat	Fund	י נ	Bench	mark	Cateo	jory Ave	rage			,
<u></u>	Cyclical	38.38	42.34	39.18			,							
A.	Basic Materials	6.42	8.94	7.98										
<b>A</b>	Consumer Cyclical	10.15	10.37	10.86										
<del>,</del>	Financial Services	19.51	20.56	18.20										
<b>fi</b>	Real Estate	2.30	2.47	2.14										
W	Sensitive	37.01	36.68	37.13										
	Communication Services	5.59	6.69	5.82										
ð	Energy	4.72	5.45	4.60										
Ф	Industrials	11.62	12.06	14.86										
	Technology	15.08	12.48	11.85										
<b>→</b>	Defensive	24.62	20.98	23.69				•	- '					
=	Consumer Defensive	12.58	8.25	9.12										
٠	Healthcare	9.23	9.68	11.68			<b>=</b> [							
•	Utilities	2.81	3.05	2.89		[								
_					0%	5	10	15	20	25	30	35	40	-

## World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.77	35.41
Japan	5.98	18.15
Australasia	0.69	5.00
Asia-4 Tigers	12.89	7.10
Asia-ex 4 Tigers	10.21	5.16
Not Classified	0.00	0.00

Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.45	1.07		

<b>Top 10 Holdings</b> as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
	3.53	12.70	-2.48	Technology
⊕ British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
⊕ Airbus SE	1.78	22.23	-1.78	Industrials
∃ Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
→ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
⊕ AXA SA	1.47	26.83	1.45	Financial Services
→ Vale SA	1.46	28.29	27.40	Basic Materials

## Total Holdings 251

# **Baird Aggregate Bond Inst** BAGIX

#### Morningstar Category Intermediate Core Bond

## Morningstar Index

BBgBarc US Agg Bond TR USD

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

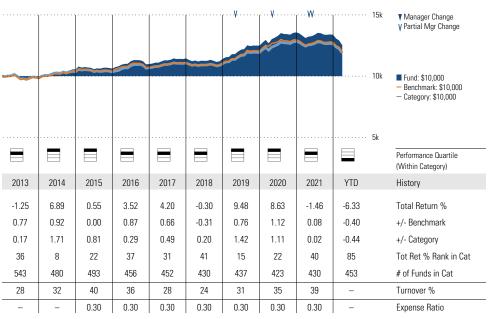
## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

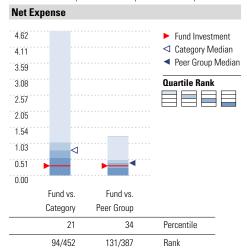
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

#### Growth of \$10,000







3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	0.22	_	0.03
Beta	1.09	_	1.00
R-Squared	93.95	_	88.18
Standard Deviation	4.52	4.03	4.34
Sharpe Ratio	0.32	0.27	0.25
Tracking Error	1.16	_	1.45
Information Ratio	0.30	_	-0.09
Up Capture Ratio	114.28	_	104.64
Down Capture Ratio	111.74	_	105.88

Portfolio Metrics								
	Fund	Bmark	Cat					
Avg Eff Duration	6.58	4.43	6.40					
Avg Eff Maturity	8.50	-	8.40					



# **Baird Aggregate Bond Inst** BAGIX

J	<b>5 5</b>
Style Analysis as	s of 03-31-2022
Style Breakdown	
Fixed Income	Quality High Midi
	Гоw
Ltd Mod Ext	-
Duration	

Fund	Bmark	Cat
58.90	3.53	46.62
3.70	74.59	12.57
12.90	10.82	23.27
23.90	8.32	15.40
0.60	0.28	0.93
0.00	0.00	0.36
0.00	0.00	0.18
0.00	2.46	0.68
	58.90 3.70 12.90 23.90 0.60 0.00	58.90 3.53 3.70 74.59 12.90 10.82 23.90 8.32 0.60 0.28 0.00 0.00

#### Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 0.27 Non-US Stocks 0.00 0.00 Bonds 92.52 93.20 Cash 3.43 4.16 Other 4.05 2.37 50 100 Total 100.00 100.00

**Morningstar Category** 

Intermediate Core Bond

Morningstar Index

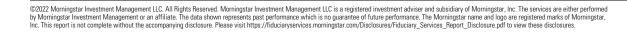
BBgBarc US Agg Bond TR USD

	Fund	Bmark	Cat	Fund	Benchma	مداد ۱۱ م	otogon, A	vorogo		
0			***	rund	 Dencima	лк [[С	ategory A	werage		
Government -	28.46	_	30.13					- 1		
Treasury	28.43	_	25.42		:	:	:	!		
Inflation – Protected	0.00	_	1.46							
Agency/Quasi Agency	0.03	-	1.18	[						
Other Government Related	0.00	_	2.07							
Corporate	38.86	_	26.35							
Corporate Bond	34.88	-	25.10							
Bank Loan	0.00	_	0.06							
Convertible	3.98	_	1.15							
Preferred	0.00	_	0.04							
Securitized	28.13	-	33.20							
Agency MBS Pass-Through	16.70	_	22.09		- :					
Agency MBS ARM	0.00	_	0.14							
Agency MBS CMO	2.92	_	4.03							
Non-Agency Residential MBS	0.39	_	0.23							
Commercial MBS	4.61	_	1.19							
Asset-Backed	3.51	_	5.51							
Covered Bond	0.00	_	0.01							
Municipal	1.08	_	0.87							
Cash & Equivalents	3.47	-	7.55							
Other	0.00	_	1.90	i I						

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	, , , , ,			
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
	02-2030	3.16	10.68	_
─ United States Treasury Notes 0.38%	07-2024	3.02	13.70	_
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
─ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
─ United States Treasury Notes 2.25%	11-2027	2.02	21.50	_
─ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	_
─ United States Treasury Notes 2%	11-2026	1.65	25.13	_
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

**Total Holdings 1528** 





# **BlackRock Global Allocation Instl** MALOX

Morningstar Category
World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

#### Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

#### **Quantitative Screens**

Performance: The fund has finished in the World Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.25 years.

Net Expense: The fund's expense ratio of 0.82 is 28.7% lower than the World Allocation category average.

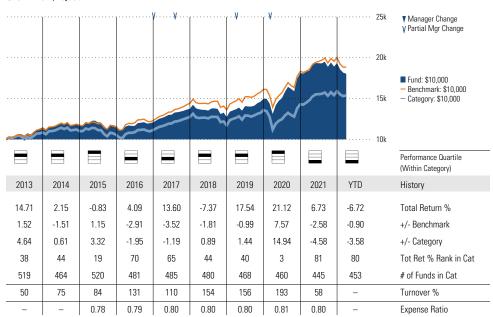
#### **Morningstar Investment Management LLC Analysis**

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qualitative perspective and, as a fiduciary, is comfortable
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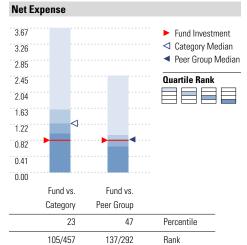
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	09-30-2021

#### Growth of \$10,000

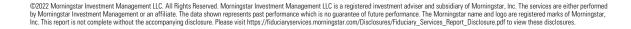


#### **Trailing Performance Total Return %** as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.72 -2.16 9.66 7.38 6.29 9.52 -5.82 1.51 8.64 7.87 7.03 7.48 Benchmark Return % -3 14 4 03 7.38 5 59 6 28 Category Average % 80 82 20 28 35 % Rank in Category 453 442 421 375 262 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.59	_	-1.36
Beta	1.05	_	1.06
R-Squared	97.62	_	87.32
Standard Deviation	12.01	11.33	12.87
Sharpe Ratio	0.77	0.73	0.58
Tracking Error	1.93	_	4.69
Information Ratio	0.53	_	-0.29
Up Capture Ratio	102.46	_	99.74
Down Capture Ratio	95.79	_	108.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.38	17.13	17.58
Price/Book Ratio	3.15	2.54	2.52
Avg Eff Duration	1.35	8.40	3.75





# **BlackRock Global Allocation Instl** MALOX

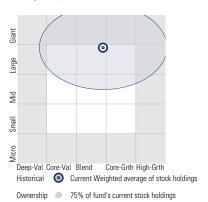
Asset Allocation as of 03-31-2022

#### **Morningstar Category Morningstar Index** World Allocation

Morningstar GbI Allocation TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



# Style Breakdown

Equity				Fixed I	ncome
20	28	34	Large		
5	7	5	Mid		
0	1	0	Small		
Value	Blend	Growth		Ltd	Mod



Quality High

Weight %

>50 25-50 10-25 0-10



		From al	Dd.	0-4	Г		- D		. Пс		Α			
		Fund	Bmark	Cat	Fun	1	▼ Ben	cnmari		ategory	Avera	ge		
b	Cyclical	34.03	36.22	38.67									L	
	Basic Materials	6.50	5.32	6.73										
<b></b>	Consumer Cyclical	14.20	11.44	9.10										
ê	Financial Services	11.81	15.78	12.23				'						
b	Real Estate	1.52	3.68	10.61		•	0							
NF	Sensitive	46.36	42.58	39.65										
	Communication Services	8.69	7.65	6.17										
•	Energy	5.60	4.37	6.92										
þ	Industrials	11.48	10.78	11.49		-			į					
1	Technology	20.59	19.78	15.07										
÷	Defensive	19.61	21.22	21.68										
Ę	Consumer Defensive	3.53	6.73	5.95		• [								
1	Healthcare	13.76	11.60	10.45										
2	Utilities	2.32	2.89	5.28										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	2.54	2.54	-8.14	Technology
Apple Inc	_	2.21	4.75	-1.54	Technology
	_	1.77	6.51	-3.48	Communication Svc
⊕ Amazon.com Inc	_	1.45	7.96	-2.23	Consumer Cyclical
UnitedHealth Group Inc	-	1.29	9.26	1.85	Healthcare
○ ConocoPhillips	_	1.02	10.27	39.60	Energy
⊕ Bank of America Corp	_	0.97	11.24	-6.88	Financial Services
	_	0.87	12.11	-0.40	Financial Services
Abbott Laboratories	_	0.85	12.96	-15.57	Healthcare
AbbVie Inc	_	0.85	13.81	21.04	Healthcare

### Total Holdings 2544



# **BlackRock Inflation Protected Bond Instl** BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

#### Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

#### **Quantitative Screens**

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 25.42% lower than the Inflation-Protected Bond category average.

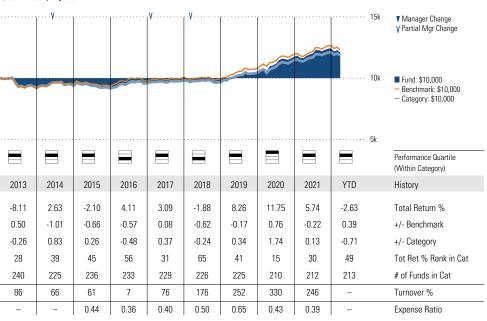
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This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

#### **ESG Metrics**

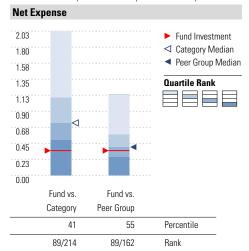
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

#### Growth of \$10,000



#### **Trailing Performance Total Return %** as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.63 4.00 6.46 4.44 2.51 4.47 -3.02 4.29 6.22 4.43 2.69 5.26 Benchmark Return % 3 99 5 72 4 03 -1 92 2 27 Category Average % 49 42 13 20 32 % Rank in Category 213 207 199 180 122 # of Funds in Category

3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	0.23	-	0.12
Beta	1.00	_	0.89
R-Squared	96.72	_	78.62
Standard Deviation	4.41	4.33	4.52
Sharpe Ratio	1.29	1.27	1.17
Tracking Error	0.80	_	2.27
Information Ratio	0.31	_	-0.47
Up Capture Ratio	101.34	_	89.99
Down Capture Ratio	97.16	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.20
Avg Eff Maturity	9.04	-	6.87

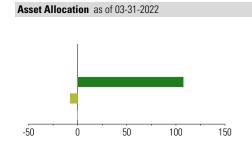


# **BlackRock Inflation Protected Bond Instl** BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 Style Breakdown





Asset Class	Net %	Cat%
US Stocks	0.09	0.05
Non-US Stocks	0.00	0.00
Bonds	107.38	97.98
Cash	-7.54	1.52
Other	0.07	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.11	0.00	96.97
AA	0.71	99.60	0.27
A	0.21	0.00	0.47
BBB	0.57	0.00	0.87
BB	0.45	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	1.95	0.40	1.02

	Fund	Bmark	Cat	Fund	▼ Benchr	nark	II Ca	teann	y Aver	rane		
Government	87.86	Dillark _	89.77	Turiu	Deliciii	IIdik		legui	y AV61	aye		
	2.24		0.73	î								
Treasury		_		U.								Ξ.
Inflation – Protected	85.61	_	83.68									
Agency/Quasi Agency	0.00	_	0.01									
Other Government Related	0.01	_	5.35	! []								
Corporate	1.94	_	2.89									
Corporate Bond	1.88	_	2.62									
Bank Loan	0.00	_	0.17									
Convertible	0.06	_	0.10									
Preferred	0.00	_	0.00	į į								
Securitized	2.82	_	4.16									
Agency MBS Pass-Through	0.00	_	0.55									
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.00	_	0.25									
Non-Agency Residential MBS	0.19	_	0.13									
Commercial MBS	0.53	_	0.92	0								
Asset-Backed	2.10	_	2.17									
Covered Bond	0.00	_	0.14									
Municipal	0.00	-	0.00									
Cash & Equivalents	7.34	_	2.99									
Other	0.05	-	0.19									

<b>Top 10 Holdings</b> as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
─ Usd Cash(Alpha Committed)	_	5.92	15.65	-
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
€ Federal National Mortgage Association 3%	05-2022	3.54	30.62	_
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	_
⊕ United States Treasury Notes 0.125%	07-2024	3.27	43.98	_

Total Holdings 267



# Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

#### Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

#### **Quantitative Screens**

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

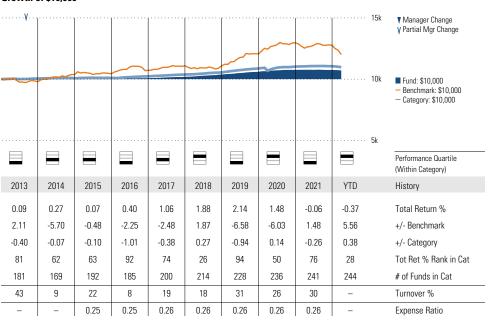
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 44.68% lower than the Ultrashort Bond category average.

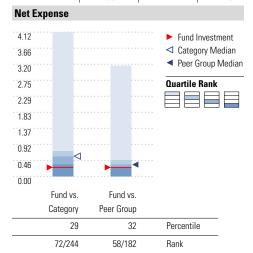
#### **Morningstar Investment Management LLC Analysis**

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

#### Growth of \$10,000







Fund	Bmark	Cat
0.74	_	0.63
0.09	_	0.17
38.07	_	19.54
0.57	4.03	1.85
0.42	0.27	0.16
3.71	_	3.91
-0.21	_	-0.21
15.30	_	26.76
1.25	-	16.71
	0.74 0.09 38.07 0.57 0.42 3.71 -0.21	0.74 - 0.09 - 38.07 - 0.57 4.03 0.42 0.27 3.710.21 - 15.30 -

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.54
Avg Eff Maturity	3.08	-	3.15



Duration

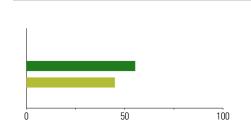
# Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Ana	lysis	as	of 03-31-2022
Style Break	down		
Fixed Income			Quality
			High
			Mid
			Low
Ltd Mod	Ext		



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	4.28
Cash	44.81	16.29
Bonds	55.19	79.43
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.01
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.61
AA	0.00	74.59	5.63
A	0.00	10.82	18.05
BBB	0.00	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.00	0.00	0.29
Not Rated	0.00	2.46	11.11

Sector Weighting as of 03-3	31-2022				
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average	
Government	13.74	-	15.29		
Treasury	3.92	_	7.96		
Inflation – Protected	0.00	-	0.00	Ò	
Agency/Quasi Agency	9.82	_	1.28		
Other Government Related	0.00	_	6.05		
Corporate	0.00	_	36.37		
Corporate Bond	0.00	_	31.88		
Bank Loan	0.00	_	0.47		
Convertible	0.00	_	4.02		
Preferred	0.00	_	0.00		
Securitized	41.44	-	30.00	Ĵ	
Agency MBS Pass-Through	1.67	_	7.01		
Agency MBS ARM	0.14	_	0.83		
Agency MBS CMO	39.63	_	5.62		
Non-Agency Residential MBS	0.00	_	0.18		
Commercial MBS	0.00	_	0.59		
Asset-Backed	0.00	_	15.77		
Covered Bond	0.00	_	0.00	Ò	
Municipal	0.00	-	0.99		
Cash & Equivalents	44.81	-	17.05		
Other	0.00	_	0.16		
				0% 5 10 15 20 25 30 35 4	0 45

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Haba Bana 2 Bana	01 2022	22.01	22.01	
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
	08-2059	2.48	50.83	_
⊖ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
	06-2050	2.00	54.92	_
→ Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
→ Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	_

Total Holdings 221



## T. Rowe Price Dividend Growth PRDGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

#### Portfolio Manager(s)

Thomas Huber since 03-2000

#### **Quantitative Screens**

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.01 years.

Net Expense: The fund's expense ratio of 0.63 is 21.25% lower than the Large Blend category average.

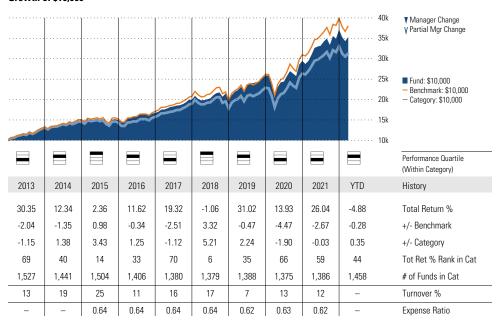
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

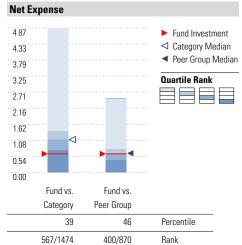
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

#### Growth of \$10,000







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	-0.13	_	-1.71
Beta	0.89	_	0.97
R-Squared	94.93	_	94.89
Standard Deviation	16.15	17.76	17.68
Sharpe Ratio	0.99	1.03	0.90
Tracking Error	4.16	_	3.80
Information Ratio	-0.57	-	-1.26
Up Capture Ratio	88.66	_	93.27
Down Capture Ratio	89.51	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.12	21.92	22.24
Price/Book Ratio	4.62	4.23	4.92
Geom Avg Mkt Cap \$B	145.52	218.88	246.43
ROE	33.19	33.46	34.56

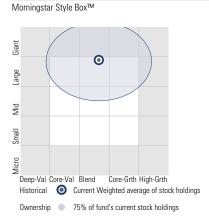


# T. Rowe Price Dividend Growth PRDGX

#### **Morningstar Category** Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022



## Style Breakdown

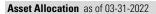
Equity

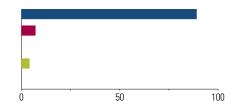
1. /			
14	46	25	Large
1	13	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	3.96	0.37
Bonds	0.00	0.94
Non-US Stocks	7.01	2.94
US Stocks	89.03	94.72
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
b	Cyclical	30.88	30.09	30.37	
ů.	Basic Materials	2.68	2.31	2.81	
4	Consumer Cyclical	8.35	11.84	11.00	
₽	Financial Services	16.54	13.22	14.11	
ŧ	Real Estate	3.31	2.72	2.45	
M	Sensitive	36.81	46.96	46.45	
	Communication Services	1.81	9.36	9.12	
•	Energy	1.60	3.87	2.98	
<b>\$</b>	Industrials	14.51	8.15	9.88	
3	Technology	18.89	25.58	24.47	
+	Defensive	32.32	22.95	23.19	
Ę	Consumer Defensive	9.52	6.51	6.77	
۲	Healthcare	18.30	13.70	14.06	
7	Utilities	4.50	2.74	2.36	

<b>Top 15 Holdings</b> as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.92	5.92	-8.14	Technology
Apple Inc	4.05	9.97	-1.54	Technology
⊕ T. Rowe Price Gov. Reserve	3.99	13.96	_	-
UnitedHealth Group Inc	2.61	16.58	1.85	Healthcare
⊕ Danaher Corp	2.42	19.00	-10.77	Healthcare
	1.93	20.93	-18.42	Technology
	1.89	22.83	2.51	Financial Services
	1.87	24.69	-1.65	Financial Services
⊕ Chubb Ltd	1.84	26.54	11.07	Financial Services
⊕ Thermo Fisher Scientific Inc	1.78	28.31	-11.43	Healthcare
⊕ AbbVie Inc	1.69	30.00	21.04	Healthcare
→ JPMorgan Chase & Co	1.63	31.63	-13.28	Financial Services
⊕ Roper Technologies Inc	1.46	33.09	-3.86	Industrials
⊖ Equity Residential	1.42	34.51	0.05	Real Estate
⊕ Texas Instruments Inc	1.41	35.92	-2.04	Technology

**Total Holdings** 100



# Vanguard 500 Index Admiral VFIAX

#### **Morningstar Category** Large Blend

Morningstar Index

## S&P 500 TR USD

#### Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

#### **Quantitative Screens**

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

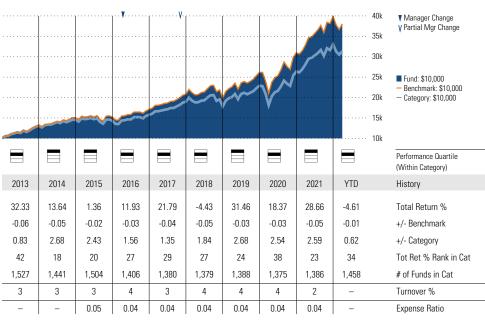
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

## Growth of \$10,000



#### **Trailing Performance Total Return %** as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	nse		
4.87			► Fund Investment
4.33			Category Median
3.79			<ul> <li>Peer Group Median</li> </ul>
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	4	22	Percentile
	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	_	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56

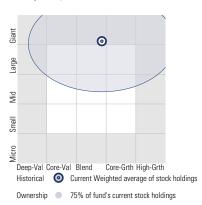


# $\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

#### **Morningstar Category** Morningstar Index Large Blend S&P 500 TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Style Breakdown

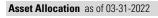
Equity

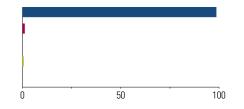
18	28	39	Large
5	8	3	MI
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
⇒ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

## Russell Mid Cap TR USD

#### Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 97.14 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

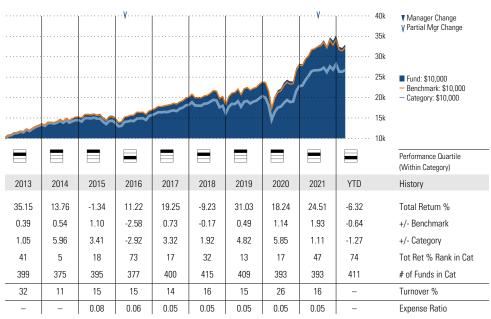
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

# Growth of \$10,000



# **Trailing Performance**



Net Exp	ense		
6.08			► Fund Investment
5.40			Category Median
4.73			<ul> <li>Peer Group Mediar</li> </ul>
4.05			Quartile Rank
3.38			
2.70			
2.03			
1.35	4		
0.68			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	3	27	Percentile

13/415	46/171	Rank	_
Peer group is a subset of	the category ar	nd includes funds v	vith the
same management style (	0 ,		
characteristics	aoa 10. paos	rro, and ommar on	0 0.000

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	0.93	-	-0.67
Beta	0.98	-	0.99
R-Squared	99.56	-	93.46
Standard Deviation	20.41	20.81	21.23
Sharpe Ratio	0.78	0.74	0.69
Tracking Error	1.43	-	5.43
Information Ratio	0.54	-	-0.32
Up Capture Ratio	99.83	-	96.89
Down Capture Ratio	96.40	-	99.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.90	18.99	17.03
Price/Book Ratio	3.24	3.05	2.68
Geom Avg Mkt Cap \$B	25.33	19.55	11.27
ROE	17.16	17.80	19.73



# Vanguard Mid Cap Index Admiral VIMAX

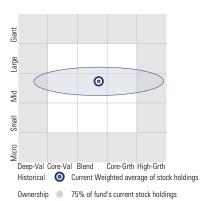
# Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Style Breakdown

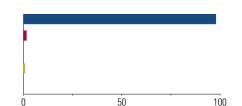
Equity

Lquity			
5	4	8	Large
22	35	27	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022



		Fund	Bmark	Cat	Fund	ı b	Bench	mark	Categ	jory Ave	erage		
Դ	Cyclical	35.96	38.41	42.30								<u> </u>	
A.	Basic Materials	4.46	4.69	5.48									
<b>A</b>	Consumer Cyclical	10.44	12.27	14.10									
<del>,</del>	Financial Services	11.35	12.55	14.37				0					
<b>fi</b>	Real Estate	9.71	8.90	8.35		- :							
W	Sensitive	42.02	41.41	39.62									
	Communication Services	4.71	3.65	3.25									
ð	Energy	5.83	5.78	4.07									
Ф	Industrials	11.29	13.68	15.65									
	Technology	20.19	18.30	16.65									
<b>—</b>	Defensive	22.02	20.19	18.07				•					
=	Consumer Defensive	3.92	4.24	4.08		<b>=</b> [							
+	Healthcare	12.21	10.76	10.75									
•	Utilities	5.89	5.19	3.24									

<b>Top 15 Holdings</b> as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc     Synopsys Inc	0.73	0.73	-9.56	Technology
Occidental Petroleum Corp	0.72	1.45	96.17	Energy
DexCom Inc	0.71	2.17	-4.72	Healthcare
○ Centene Corp	0.70	2.87	2.17	Healthcare
Cadence Design Systems Inc	0.65	3.52	-11.75	Technology
	0.65	4.17	-13.62	Technology
∋ IOVIA Holdings Inc	0.63	4.80	-18.05	Healthcare
Welltower Inc     ■     Welltower Inc     Wel	0.62	5.42	12.80	Real Estate
⇒ Nucor Corp	0.61	6.03	30.66	Basic Materials
⇒ Microchip Technology Inc	0.60	6.63	-13.40	Technology
⊖ Corteva Inc	0.60	7.23	21.87	Basic Materials
⇒ Valero Energy Corp	0.60	7.82	36.49	Energy
€ Realty Income Corp	0.59	8.41	-2.17	Real Estate
→ Motorola Solutions Inc	0.58	8.99	-10.57	Technology
Digital Realty Trust Inc	0.58	9.57	-19.14	Real Estate

Total Holdings 382



# Vanguard Small Cap Index Adm VSMAX

Morningstar Category

Small Blend

Morningstar Index Russell 2000 TR USD

#### Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

#### Quantitative Screens

Performance: The fund has finished in the Small Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

× Style: The fund has landed in its primary style box — Small Blend — 48.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 95% lower than the Small Blend category average.

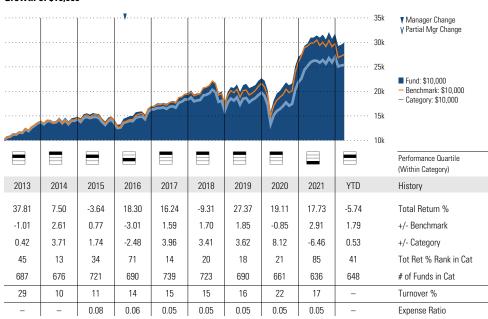
#### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

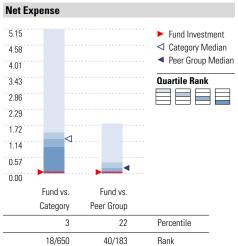
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

#### Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.83	_	0.93
Beta	0.94	_	0.96
R-Squared	97.41	_	93.56
Standard Deviation	22.67	23.69	23.54
Sharpe Ratio	0.63	0.56	0.58
Tracking Error	3.88	_	5.80
Information Ratio	0.36	_	-0.09
Up Capture Ratio	97.18	_	97.98
Down Capture Ratio	91.21	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.68	14.83	15.55
Price/Book Ratio	2.43	2.17	2.45
Geom Avg Mkt Cap \$B	5.67	2.58	4.60
ROE	13.21	8.76	18.47



# Vanguard Small Cap Index Adm VSMAX

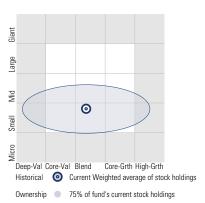
#### **Morningstar Category** ■ Small Blend

Morningstar Index

Russell 2000 TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Style Breakdown

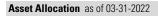
Fauity

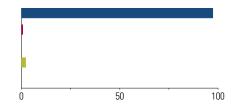
Lquity			
0	0	0	Large
12	18	10	Mid
21	26	14	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.26
Cash	2.06	1.08
Bonds	0.00	0.32
Non-US Stocks	0.60	2.08
US Stocks	97.33	96.25
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<sub>Մ</sub>	Cyclical	40.99	37.13	40.33	
A.	Basic Materials	4.80	3.77	4.53	
<b>A</b>	Consumer Cyclical	11.71	9.62	11.85	
<b>,</b>	Financial Services	14.18	14.60	16.46	
<b>fi</b>	Real Estate	10.30	9.14	7.49	
W	Sensitive	40.56	39.13	40.35	
	Communication Services	2.67	3.63	3.16	
ð	Energy	5.24	6.53	4.80	
¢	Industrials	17.04	15.12	18.06	
	Technology	15.61	13.85	14.33	
<b>→</b>	Defensive	18.44	23.74	19.31	
	Consumer Defensive	3.80	4.06	4.13	
٠	Healthcare	11.53	16.60	13.05	
•	Utilities	3.11	3.08	2.13	
					0% 5 10 15 20 25 30 35 40

<b>Top 15 Holdings</b> as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	1.48	1.48	_	_
⊕ Mktliq 12/31/2049	0.58	2.06	-	-
	0.37	2.43	4.88	Healthcare
Quanta Services Inc	0.35	2.78	14.84	Industrials
	0.34	3.12	53.35	Energy
○ Constellation Energy Corp	0.34	3.47	_	Utilities
⊕ Entegris Inc	0.33	3.80	-5.21	Technology
→ Targa Resources Corp	0.32	4.13	45.14	Energy
∋ Bio-Techne Corp	0.32	4.45	-16.23	Healthcare
⇒ Alcoa Corp	0.32	4.76	51.28	Basic Materials
∋ Brown & Brown Inc	0.31	5.07	2.98	Financial Services
⊕ Atmos Energy Corp	0.30	5.37	14.70	Utilities
⇒ Steel Dynamics Inc	0.30	5.67	34.96	Basic Materials
⊕ Bunge Ltd	0.29	5.96	19.25	Consumer Defensive
⊕ Signature Bank	0.29	6.25	-9.10	Financial Services

Total Holdings 1551

