American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group	o is a subset of the category and includes funds with the
same mar	nagement style (active vs. passive) and similar share class
characteri	etice

3-1 cai hisk menics			
	Fund	Bmark	Cat
Alpha	-0.46	_	0.12
Beta	1.11	_	1.00
R-Squared	97.14	_	93.68
Standard Deviation	18.94	16.88	17.51
Sharpe Ratio	0.45	0.47	0.47
Tracking Error	3.67	_	4.46
Information Ratio	0.02	_	0.03
Up Capture Ratio	107.39	_	100.75
Down Capture Ratio	109.36	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	13.81	14.09
Price/Book Ratio	1.99	1.78	1.79
Geom Avg Mkt Cap \$B	52.87	45.25	51.25
ROE	20.84	18.45	19.89



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	0.61
Cash	9.31	1.42
Bonds	0.40	0.04
Non-US Stocks	85.15	94.72
US Stocks	5.13	3.24
Asset Class	Net %	Cat%

	.	Freed	Dd.	0-4	Г		D l-		П с-+	A				
		Fund	Bmark	Cat	Fund	י נ	Bench	mark	Cateo	jory Ave	rage			,
<u></u>	Cyclical	38.38	42.34	39.18			,							
A.	Basic Materials	6.42	8.94	7.98										
A	Consumer Cyclical	10.15	10.37	10.86										
,	Financial Services	19.51	20.56	18.20										
fi	Real Estate	2.30	2.47	2.14										
W	Sensitive	37.01	36.68	37.13										
	Communication Services	5.59	6.69	5.82										
ð	Energy	4.72	5.45	4.60										
Ф	Industrials	11.62	12.06	14.86										
	Technology	15.08	12.48	11.85										
→	Defensive	24.62	20.98	23.69				•	- '					
=	Consumer Defensive	12.58	8.25	9.12										
٠	Healthcare	9.23	9.68	11.68			= [
•	Utilities	2.81	3.05	2.89		[
_					0%	5	10	15	20	25	30	35	40	-

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.77	35.41
Japan	5.98	18.15
Australasia	0.69	5.00
Asia-4 Tigers	12.89	7.10
Asia-ex 4 Tigers	10.21	5.16
Not Classified	0.00	0.00

Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.45	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
	3.53	12.70	-2.48	Technology
⊕ British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
⊕ Airbus SE	1.78	22.23	-1.78	Industrials
∃ Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
→ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
⊕ AXA SA	1.47	26.83	1.45	Financial Services
→ Vale SA	1.46	28.29	27.40	Basic Materials

Total Holdings 251

American Funds New Perspective R6 RNPGX

Morningstar Category

Morningstar Index

World Large-Stock Growth MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

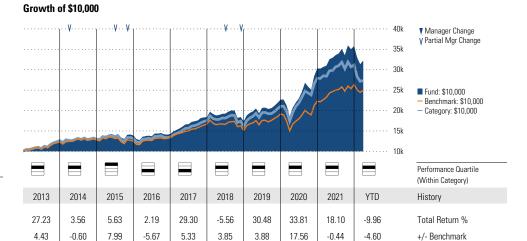
Net Expense: The fund's expense ratio of 0.41 is 63.06% lower than the World Large-Stock Growth category

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

02-28-2022
02-15-2022
12-31-2021



0.08

50

310

20

0.44

1.14

34

329

26

0.42

5.26

28

353

22

0.41

2.31

36

366

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

-0.92

51

273

28

0.45

2.23

31

296

23

0.44

-0.23

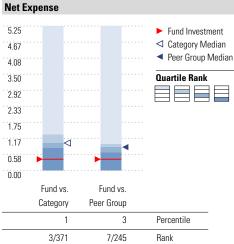
51

257

22

0.45

Trailing Perform	nance					
	1	l	1	r · · · · · · · · · · · · · · · · · · ·	1 20%	Total Return % as of 03-31-2022
					1	5 Fund 0 Benchmark 5 Category
					-	5 0
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-9.96	3.98	17.65	15.64	13.13	14.15	Fund Return %
-5.36	7.28	13.75	11.64	10.00	6.33	Benchmark Return %
-12.27	-2.88	14.26	13.41	10.84	_	Category Average %
36	28	10	12	9	_	% Rank in Category
366	356	306	265	167	_	# of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

'			
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.65	-	0.82
Beta	1.07	_	1.01
R-Squared	95.13	_	86.16
Standard Deviation	18.94	17.22	18.85
Sharpe Ratio	0.92	0.80	0.78
Tracking Error	4.37	_	6.95
Information Ratio	0.89	_	0.08
Up Capture Ratio	113.37	_	102.58
Down Capture Ratio	103.47	-	101.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.21	17.88	25.64
Price/Book Ratio	4.09	2.75	4.70
Geom Avg Mkt Cap \$B	141.24	111.50	136.40
ROE	25.30	26.90	25.93



0.91

43

262

25

4.37

16

277

27

0.45

0.79

44

243

30

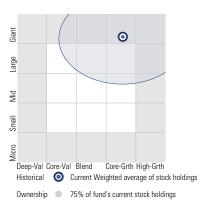
American Funds New Perspective R6 RNPGX

Morningstar Index **Morningstar Category** World Large-Stock Growth

MSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

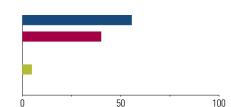
Equity

9	28	48	Large
2	5	6	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	0.59
Cash	4.60	2.40
Bonds	0.00	0.00
Non-US Stocks	39.92	39.49
US Stocks	55.48	57.51
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	39.28	34.71	32.81	
Å.	Basic Materials	6.24	4.87	3.30	
A	Consumer Cyclical	20.41	11.28	14.25	
æ	Financial Services	12.01	15.79	14.24	
ŵ	Real Estate	0.62	2.77	1.02	
W	Sensitive	40.98	43.39	46.36	
	Communication Services	8.93	8.39	9.01	
ð	Energy	2.26	4.36	1.11	- ion 1
Ф	Industrials	8.78	9.48	10.60	
	Technology	21.01	21.16	25.64	
-	Defensive	19.74	21.88	20.83	
Ħ	Consumer Defensive	5.01	7.07	5.10	
+	Healthcare	13.42	11.99	14.53	
•	Utilities	1.31	2.82	1.20	
					0% 5 10 15 20 25 30 35 40 45 5

World Regions % Equity 03-31-2022



Greater Asia	Fund % 12.20	Cat % 13.62
Japan	3.17	3.85
Australasia	0.44	0.36
Asia-4 Tigers	6.86	4.75
Asia-ex 4 Tigers	1.73	4.66
Not Classified	0.00	0.00

Americas	Fund % 62.80	Cat % 62.18	Greater Europe	Fund % 25.03	Cat % 24.19	Market Maturity	Fund %
North America Central/Latin	60.48 2.32	60.97	United Kingdom W euro-ex UK	4.25 20.36	4.94 18.89	Developed Markets Emerging Markets	95.67 4.33
			Emrgng Europe Africa	0.00 0.42	0.14 0.22	Not Available	0.00

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	8.46	8.46	1.97	Consumer Cyclical
⊕ Capital Group Central Cash Fund	4.87	13.33	_	_
⊕ Microsoft Corp	4.10	17.43	-8.14	Technology
□ Taiwan Semiconductor Manufacturing Co Ltd	2.87	20.30	-2.48	Technology
	2.14	22.44	-33.89	Communication Svc
	2.09	24.53	-2.23	Consumer Cyclical
	1.48	26.01	-3.48	Communication Svc
	1.45	27.46	-3.99	Communication Svc
	1.40	28.85	-13.68	Technology
⊕ Broadcom Inc	1.21	30.06	-4.75	Technology

Total Holdings 305



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
 51.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.22	_	0.37
Beta	0.91	_	1.00
R-Squared	84.84	_	88.96
Standard Deviation	17.98	18.28	19.51
Sharpe Ratio	0.58	0.32	0.32
Tracking Error	7.21	-	6.33
Information Ratio	0.69	-	-0.01
Up Capture Ratio	105.33	-	101.11
Down Capture Ratio	85.69	-	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	12.40	11.75
Price/Book Ratio	3.01	1.77	2.10
Geom Avg Mkt Cap \$B	62.39	40.80	48.50
ROE	22.28	18.08	19.38





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.37	-0.24
Cash	7.86	2.35
Bonds	2.81	0.01
Non-US Stocks	65.09	94.97
US Stocks	23.87	2.90
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022													
		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	([] Ca	ategory	Avera	ge			
<u></u>	Cyclical	39.86	45.55	42.39											
A	Basic Materials	11.13	9.50	6.97			•								
A	Consumer Cyclical	11.33	12.01	12.97					į						
P	Financial Services	15.75	21.99	20.91					0						
命	Real Estate	1.65	2.05	1.54											
W	Sensitive	39.44	42.33	44.76											
	Communication Services	6.68	10.41	10.18											
•	Energy	4.22	4.78	4.51											
Ф	Industrials	9.44	5.38	5.69											
	Technology	19.10	21.76	24.38					_ '						
→	Defensive	20.69	12.12	12.84											
Ħ	Consumer Defensive	6.08	5.49	6.88											
+	Healthcare	12.84	4.10	4.52											
•	Utilities	1.77	2.53	1.44											
					0%	5	10	15	20	25	30	35	40	45	5

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 37.56	Cat % 75.23	
Japan	2.48	0.13	
Australasia	0.99	0.06	
Asia-4 Tigers	7.30	28.36	
Asia-ex 4 Tigers	26.79	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 40.60	Cat % 12.82	Greater Europe	Fund % 21.85	Cat % 11.97	Market Maturity	Fund %
North America	29.73	2.77	United Kingdom	3.00	0.75	Developed Markets	60.74
Central/Latin	10.87	10.05	W euro-ex UK	16.71	2.03	Emerging Markets	39.26
			Emrgng Europe	0.19	3.85	Not Available	0.00
			Africa	1.95	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	7.56	7.56	_	_
⊕ Microsoft Corp	3.27	10.84	-8.14	Technology
Reliance Industries Ltd	2.46	13.29	11.26	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-2.48	Technology
First Quantum Minerals Ltd	1.88	17.41	42.98	Basic Materials
	1.82	19.24	-2.35	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	-16.15	Consumer Defensive
	1.34	21.99	-3.48	Communication Svc
∀ Vale SA ADR	1.19	23.18	47.75	Basic Materials
	1.17	24.36	-11.43	Healthcare

Total Holdings 568



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is
 66.25% lower than the Large Blend category average.

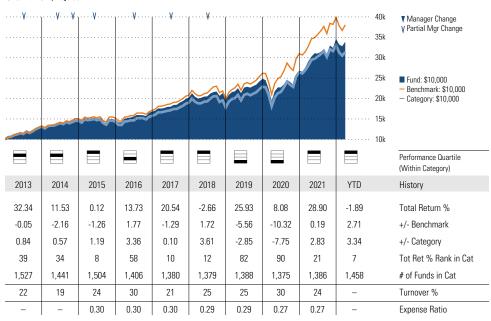
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

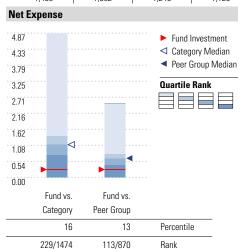
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.89 16.43 15.94 14.10 13.51 14.77 Fund Return % -4.60 15.65 18.92 15.99 14.64 11.09 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 7 12 71 58 46 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

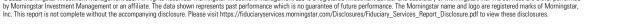


Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.27	_	-1.71
Beta	0.92	_	0.97
R-Squared	94.27	_	94.89
Standard Deviation	16.90	17.76	17.68
Sharpe Ratio	0.92	1.03	0.90
Tracking Error	4.26	_	3.80
Information Ratio	-0.70	_	-1.26
Up Capture Ratio	88.66	_	93.27
Down Capture Ratio	92.59	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.21	21.92	22.24
Price/Book Ratio	3.30	4.23	4.92
Geom Avg Mkt Cap \$B	146.24	218.88	246.43
ROE	28.96	33.46	34.56



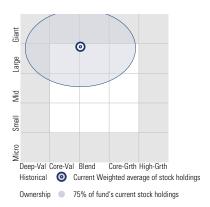
American Funds Washington Mutual R6 RWMGX

Morningstar Category ☐ Large Blend St

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

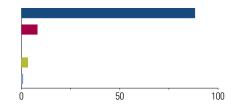
28	43	16	Large
5	6	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.68	1.03
Cash	3.13	0.37
Bonds	0.00	0.94
Non-US Stocks	8.01	2.94
US Stocks	88.19	94.72
Asset Class	Net %	Cat%

ical c Materials sumer Cyclical ncial Services Estate iitive munication Services	Fund 28.45 3.30 5.35 17.72 2.08 42.75 7.29	Bmark 30.09 2.31 11.84 13.22 2.72 46.96	Cat 30.37 2.81 11.00 14.11 2.45 46.45	Func		▼ Ben	chmark	Ca	ategory	Avera	ge		
c Materials sumer Cyclical ncial Services Estate	3.30 5.35 17.72 2.08	2.31 11.84 13.22 2.72	2.81 11.00 14.11 2.45			0'	V						
sumer Cyclical ncial Services Estate iitive	5.35 17.72 2.08 42.75	11.84 13.22 2.72	11.00 14.11 2.45			0'	<u>, </u>						
ncial Services Estate	17.72 2.08 42.75	13.22 2.72	14.11 2.45			0'	T						
Estate	2.08 42.75	2.72	2.45										
sitive	42.75												
		46.96	46.45										
munication Services	7 20												
manication ocivides	1.23	9.36	9.12			0							
gy	6.22	3.87	2.98										
strials	10.60	8.15	9.88										
inology	18.64	25.58	24.47										
nsive	28.80	22.95	23.19										
sumer Defensive	6.30	6.51	6.77										
theore	19.53	13.70	14.06										
uicaie	0.07	2 74	2.36										
3	umer Defensive thcare	umer Defensive 6.30 thcare 19.53	umer Defensive 6.30 6.51	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Broadcom Inc	5.97	5.97	-4.75	Technology
	5.74	11.71	-8.14	Technology
→ UnitedHealth Group Inc	4.00	15.71	1.85	Healthcare
⊕ Comcast Corp Class A	3.34	19.05	-6.48	Communication Svc
⊕ Capital Group Central Cash Fund	3.14	22.19	-	_
→ Pfizer Inc	2.27	24.46	-11.65	Healthcare
	2.17	26.64	-1.65	Financial Services
⊕ CME Group Inc Class A	2.10	28.74	4.55	Financial Services
CVS Health Corp	2.05	30.79	-1.36	Healthcare
⇒ Johnson & Johnson	1.70	32.50	4.22	Healthcare
⊕ The Home Depot Inc	1.65	34.14	-27.42	Consumer Cyclical
⊕ Intel Corp	1.52	35.67	-3.06	Technology
∋ BlackRock Inc	1.41	37.08	-16.00	Financial Services
€ Lockheed Martin Corp	1.38	38.46	24.98	Industrials
Chubb Ltd	1.26	39.72	11.07	Financial Services

Total Holdings 187



BlackRock LifePath® Index 2025 K LIBKX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date 2025 category average.

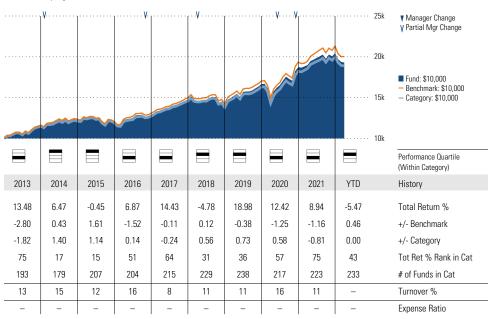
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance

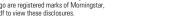


Net Exp	ense		
1.90			Fund Investment
1.69			Category Median
1.48			 Peer Group Mediar
1.27			Quartile Rank
1.06			
0.84			
0.63			
0.42			
0.21		•••••	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	3	10	Percentile

	6/232	45/450	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characterio	etice						

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.19	_	-0.27
Beta	0.90	_	0.95
R-Squared	98.81	_	96.66
Standard Deviation	9.72	10.68	10.27
Sharpe Ratio	0.79	0.78	0.74
Tracking Error	1.47	_	2.15
Information Ratio	-0.42	_	-0.31
Up Capture Ratio	91.46	_	94.27
Down Capture Ratio	90.17	-	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.30	17.45	17.82
Price/Book Ratio	2.52	2.56	2.69
Avg Eff Duration	6.77	9.46	6.52





BlackRock LifePath® Index 2025 K LIBKX

Quality High MidLow

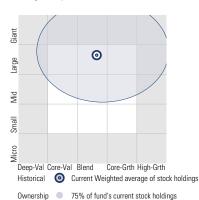
Duration

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



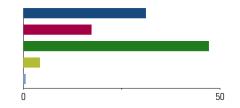
Style Breakdown

Equity				Fixed	Income
17	27	26	Large		
6	9	5	Mid		
3	4	2	Small		
Value	Blend	Growth		Ltd	Mod

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.48	9.96
Cash	4.10	3.59
Bonds	47.10	39.68
Non-US Stocks	17.25	16.44
US Stocks	31.07	30.32
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		ъ .	0.	-				По					
		Fund	Bmark	Cat	Func	'	Bench	mark	Categ	jory Ave	rage			
ŀ	Cyclical	38.29	38.87	36.65										
A	Basic Materials	4.51	5.02	4.58			-							
A	Consumer Cyclical	10.68	9.95	11.30				-						
Ę.	Financial Services	15.07	15.03	15.28										
ŵ	Real Estate	8.03	8.87	5.49			_ '							
W	Sensitive	41.22	39.09	42.04										
0	Communication Services	7.47	5.94	7.66		. 1	0							
•	Energy	4.12	4.51	3.92										
Ф	Industrials	10.17	11.13	10.46										
	Technology	19.46	17.51	20.00										
-	Defensive	20.48	22.05	21.31										
Ħ	Consumer Defensive	6.40	6.57	6.35										
+	Healthcare	11.47	12.44	12.12				'						
•	Utilities	2.61	3.04	2.84		Ī								
					0%	5	10	15	20	25	30	35	40	4

A.I.	M	0/ 11 . 1	0 1 0/	V(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares US Aggregate Bond Index Inv A	_	42.94	42.94	_	_
Ð iShares Russell 1000 Large-Cap ldx Inv A	_	26.85	69.79	_	_
∋ iShares Core MSCI Total Intl Stk ETF	-	16.46	86.25	_	_
⊕ iShares TIPS Bond ETF	_	7.59	93.84	_	_
⊕ BlackRock Small Cap Index Fund	-	3.25	97.09	-	-
∋ iShares Developed Real Estate ldx K	_	2.17	99.26	_	_
⊕ Usd Cash(Alpha Committed)	-	0.55	99.81	_	_
	_	0.19	100.00	_	_

Total Holdings 8



BlackRock LifePath® Index 2030 K LINKX

Growth of \$10,000

72

222

12

14

207

20

17

236

12

52

226

19

63

237

7

30

243

15

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Lisa O'Connor since 06-2020 Christopher Chung since 06-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 15k Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.40 6.64 -0.50 7.29 16.36 -5.56 21.08 13.05 11.42 -5.39 Total Return % 0.63 1.80 -1.97 -0.23 0.26 -0.16 -0.64 -0.27 0.59 -4.24 +/- Benchmark 1.60 -0.21 0.69 -1.25 1.29 -0.04 1.01 0.06 -0.26 0.33 +/- Category

30

246

14

58

227

14

59

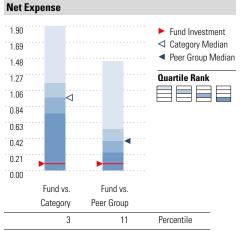
224

9

25

234



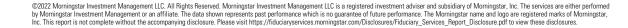


42/388 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.43	_	0.01
Beta	0.94	_	0.97
R-Squared	99.14	_	97.86
Standard Deviation	11.59	12.22	11.93
Sharpe Ratio	0.79	0.76	0.75
Tracking Error	1.27	_	1.98
Information Ratio	-0.04	_	-0.12
Up Capture Ratio	96.60	_	97.82
Down Capture Ratio	94.52	_	98.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.31	17.27	17.76
Price/Book Ratio	2.51	2.53	2.73
Avg Eff Duration	6.78	10.10	6.93



6/233



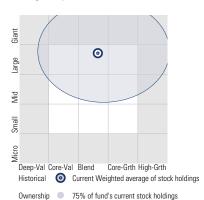
BlackRock LifePath® Index 2030 K LINKX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity				Fixed I	ncome
17	28	27	Large		
6	10	5	Mid		
3	3	2	Small		
Value	Blend	Growth		Ltd	Mod

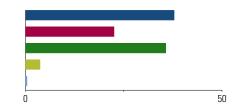
High MidLow Mod Duration

Quality

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 37.79 36.98 Non-US Stocks 22.50 19.84 Bonds 35.68 29.89 Cash 3.67 2.57 Other 0.36 10.71 100.00 100.00 Total

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	38.53	38.79	36.23	
A.	Basic Materials	4.56	5.11	4.54	
A	Consumer Cyclical	10.69	10.06	11.42	
æ	Financial Services	15.08	15.20	15.61	
fi	Real Estate	8.20	8.42	4.66	
W	Sensitive	41.14	39.18	42.47	
	Communication Services	7.55	5.95	7.55	
•	Energy	4.07	4.54	3.97	
Ф	Industrials	10.04	11.24	10.73	
	Technology	19.48	17.45	20.22	
—	Defensive	20.33	22.01	21.31	
Ħ	Consumer Defensive	6.45	6.59	6.44	
٠	Healthcare	11.28	12.38	12.17	
•	Utilities	2.60	3.04	2.70	
					0% 5 10 15 20 25 30 35 40

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx Inv A	_	34.00	34.00	_	_
⊕ iShares US Aggregate Bond Index Inv A	-	31.73	65.73	_	_
	-	21.46	87.19	_	_
⊕ iShares TIPS Bond ETF	-	6.49	93.68	_	_
	-	2.91	96.59	-	-
⊕ BlackRock Small Cap Index Fund	_	2.42	99.01	_	_
⊕ Usd Cash(Alpha Committed)	-	0.77	99.78	_	_
⊕ BlackRock Cash Funds Treasury SL Agency	_	0.22	100.00	_	_

Total Holdings 8



BlackRock LifePath® Index 2035 K LIJKX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Expense Ratio

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

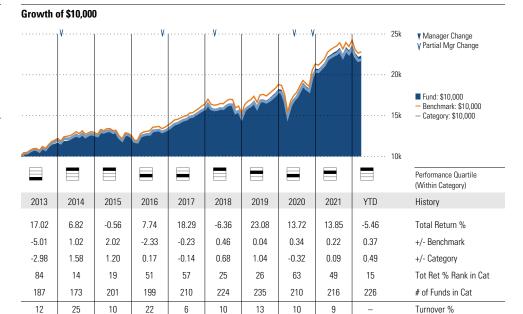
- Q Performance: The fund has finished in the Target-Date
 2035 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

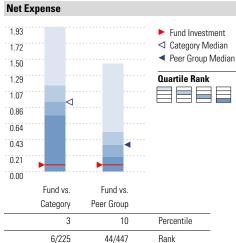
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



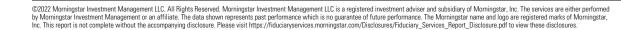




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.43
Beta	0.96	_	0.97
R-Squared	99.31	_	98.27
Standard Deviation	13.41	13.98	13.63
Sharpe Ratio	0.78	0.73	0.75
Tracking Error	1.28	_	2.00
Information Ratio	0.30	_	0.14
Up Capture Ratio	98.60	_	98.87
Down Capture Ratio	95.20	_	97.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.32	17.09	17.61
Price/Book Ratio	2.51	2.49	2.68
Avg Eff Duration	6.81	10.66	7.24





BlackRock LifePath® Index 2035 K LIJKX

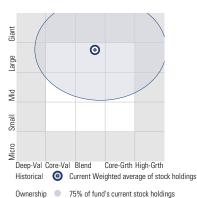
Quality High MidLow

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity				Fixed Income
18	28	27	Large	
6	10	5	Mid	
2	3	1	Small	
2		5	Vlid Small	

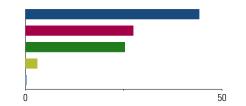
Value Blend Growth

Ltd Duration Weight %

Mod

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.27	9.83
Cash	2.95	2.59
Bonds	25.24	20.27
Non-US Stocks	27.38	24.35
US Stocks	44.16	42.95
Asset Class	Net %	Cat%

	g . g		Б .	0 .	-				По					
		Fund	Bmark	Cat	Fund	d '	Bench	mark	Categ	jory Ave	erage			
	Cyclical	38.59	38.69	36.38										
A	Basic Materials	4.61	5.22	4.66										
A	Consumer Cyclical	10.69	10.12	11.48				-						
Ę.	Financial Services	15.13	15.36	15.48				- j						
π	Real Estate	8.16	7.99	4.76			ľ							
W	Sensitive	41.12	39.30	42.42										
	Communication Services	7.61	5.98	7.77		7								
•	Energy	4.03	4.59	3.94										
Ф	Industrials	9.95	11.34	10.50					_					
	Technology	19.53	17.39	20.21										
→	Defensive	20.28	22.01	21.20										
Ħ	Consumer Defensive	6.51	6.61	6.38			_							
+	Healthcare	11.17	12.35	12.07		- 1								
•	Utilities	2.60	3.05	2.75]								
					0%	5	10	15	20	25	30	35	40	4

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx K	_	40.81	40.81	_	_
	_	26.16	66.96	_	_
⊕ iShares US Aggregate Bond Index Inv A	_	21.69	88.66	_	_
⊕ iShares TIPS Bond ETF	_	5.30	93.95	_	_
⊕ iShares Developed Real Estate ldx K	-	3.50	97.45	-	-
BlackRock Small Cap Index Fund	_	1.66	99.12	_	_
⊕ Usd Cash(Alpha Committed)	-	0.68	99.79	_	_
⊕ BlackRock Cash Funds Treasury SL Agency	_	0.21	100.00	_	_

Total Holdings 8



BlackRock LifePath® Index 2040 K LIKKX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

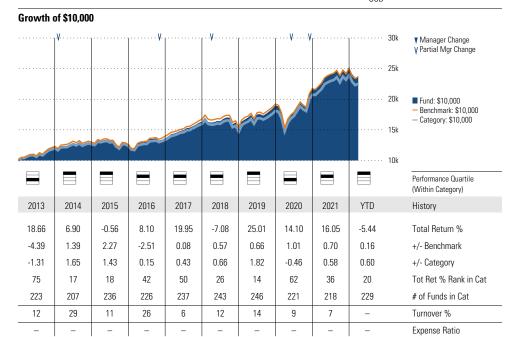
- ❷ Performance: The fund has finished in the Target-Date
 2040 category's top three quartiles in 10 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

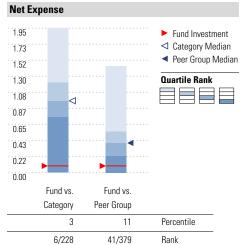
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



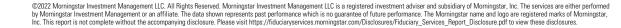




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.96	_	0.72
Beta	0.97	_	0.95
R-Squared	99.28	_	98.32
Standard Deviation	15.10	15.50	14.90
Sharpe Ratio	0.77	0.72	0.76
Tracking Error	1.36	_	2.13
Information Ratio	0.55	_	0.23
Up Capture Ratio	100.70	_	98.32
Down Capture Ratio	96.90	_	95.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.31	16.93	17.52
Price/Book Ratio	2.51	2.46	2.66
Avg Eff Duration	6.84	11.14	7.50



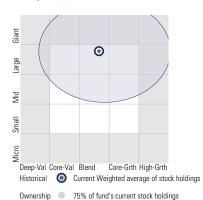


BlackRock LifePath® Index 2040 K LIKKX

Morningstar Category Target-Date 2040 **Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity				1 1/101
18	28	28	Large	
6	10	5	Mid	
2	2	1	Small	

Value Blend Growth

Fixed Income

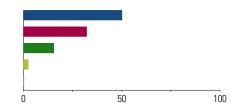
Ouality

High
Mid

Ltd Mod Ext
Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 50.06 48.66 Non-US Stocks 32.06 28.01 Bonds 15.39 12.89 Cash 2.31 2.05 Other 0.18 8.40 Total 100.00 100.00

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Ն	Cyclical	38.68	38.72	36.57	
â.	Basic Materials	4.64	5.35	4.66	
4	Consumer Cyclical	10.71	10.16	11.52	
£	Financial Services	15.14	15.49	15.55	
ŧ	Real Estate	8.19	7.72	4.84	
M	Sensitive	41.10	39.28	42.33	
	Communication Services	7.64	5.97	7.75	· · · · · · · · · · · · · · · · · · ·
ð	Energy	4.00	4.60	3.91	—
Ģ	Industrials	9.92	11.41	10.61	
	Technology	19.54	17.30	20.06	
→	Defensive	20.23	21.99	21.12	
	Consumer Defensive	6.54	6.63	6.29	
٠	Healthcare	11.10	12.29	12.09	
•	Utilities	2.59	3.07	2.74	
					0% 5 10 15 20 25 30 35 40 4

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx Inv A	_	47.02	47.02	_	_
⊝ iShares Core MSCI Total Intl Stk ETF	_	30.64	77.65	-	-
⊕ iShares US Aggregate Bond Index Inv A	_	12.61	90.26	-	-
⊕ iShares Developed Real Estate ldx K	_	4.09	94.35	-	-
⊕ iShares TIPS Bond ETF	-	3.81	98.16	-	-
BlackRock Small Cap Index Fund	_	1.05	99.20	_	_
⊕ Usd Cash(Alpha Committed)	_	0.59	99.79	-	-
	_	0.21	100.00	_	-

Total Holdings 8



BlackRock LifePath® Index 2045 K LIHKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

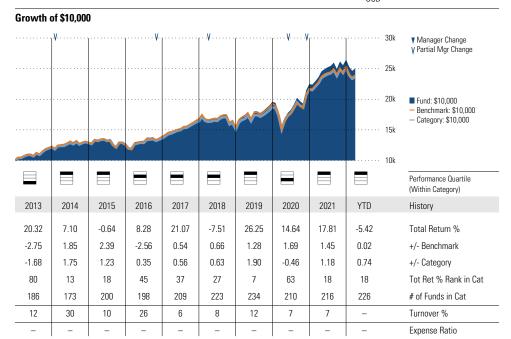
- Management: The fund's management has been in place for 10.84 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

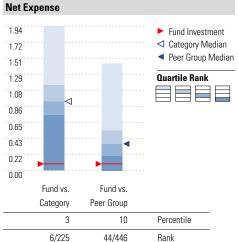
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.18	_	0.88
Beta	1.00	_	0.95
R-Squared	99.18	_	98.30
Standard Deviation	16.38	16.39	15.75
Sharpe Ratio	0.78	0.71	0.76
Tracking Error	1.49	_	2.17
Information Ratio	0.83	_	0.29
Up Capture Ratio	103.83	_	98.75
Down Capture Ratio	99.58	_	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.28	16.80	17.62
Price/Book Ratio	2.50	2.43	2.65
Avg Eff Duration	6.88	11.57	7.28



M RNINGSTAR

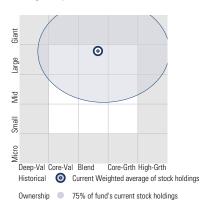
BlackRock LifePath® Index 2045 K LIHKX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity			
18	28	28	Large
6	10	5	Mid
2	2	1	Small

Value Blend Growth

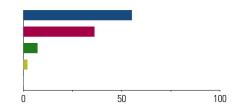
High Μid Low Mod Ltd Duration

Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 52.39 55.00 Non-US Stocks 36.00 30.14 Bonds 7.03 6.98 Cash 1.86 2.04 Other 0.11 8.47 100.00 100.00 Total

		Fund	Bmark	Cat	Fund	•	Benchn	nark	Categ	ory Ave	rage	_	
b	Cyclical	38.73	38.84	36.70								Ť	
i.	Basic Materials	4.68	5.44	4.70]							
-	Consumer Cyclical	10.71	10.19	11.63									
₽	Financial Services	15.18	15.60	15.41									
b	Real Estate	8.16	7.61	4.96									
NI	Sensitive	41.05	39.25	42.22									
	Communication Services	7.63	5.97	7.91									
•	Energy	4.00	4.63	3.77									
Ģ	Industrials	9.93	11.46	10.52									
1	Technology	19.49	17.19	20.02									
+	Defensive	20.23	21.91	21.08									
=	Consumer Defensive	6.55	6.63	6.21									
۲	Healthcare	11.07	12.20	12.11									
?	Utilities	2.61	3.08	2.76									

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx Inv A	_	51.77	51.77	_	_
	_	34.45	86.22	-	-
⊕ iShares US Aggregate Bond Index Inv A	_	5.38	91.60	-	-
⊕ iShares Developed Real Estate ldx K	_	4.50	96.10	-	-
⊕ iShares TIPS Bond ETF	_	2.10	98.19	-	-
BlackRock Small Cap Index Fund	_	1.02	99.21	_	_
⊕ Usd Cash(Alpha Committed)	_	0.58	99.79	-	-
	_	0.21	100.00	-	-

Total Holdings 8



BlackRock LifePath® Index 2050 K LIPKX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

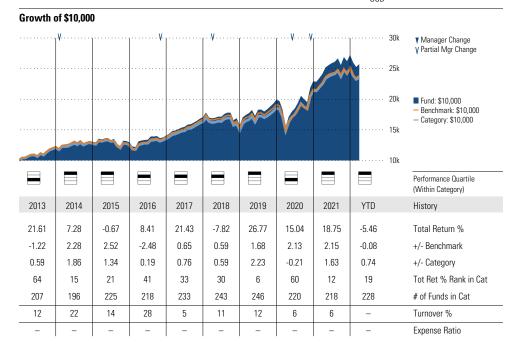
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

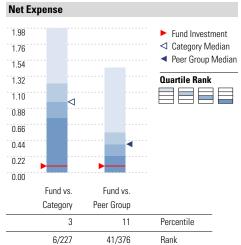
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.35	_	0.94
Beta	1.01	_	0.95
R-Squared	99.14	_	98.22
Standard Deviation	16.97	16.71	16.07
Sharpe Ratio	0.78	0.70	0.75
Tracking Error	1.59	_	2.20
Information Ratio	1.02	_	0.28
Up Capture Ratio	106.18	_	99.06
Down Capture Ratio	101.51	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.26	16.68	17.57
Price/Book Ratio	2.49	2.41	2.64
Avg Eff Duration	6.91	-	6.69



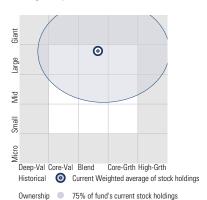
BlackRock LifePath® Index 2050 K LIPKX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

-90.07			
18	28	28	Large
6	10	5	Mid
2	2	1	Small

Value Blend Growth

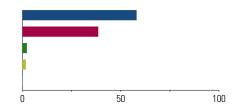
Ltd Mod Ext
Duration

Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.08	7.28
Cash	1.54	1.73
Bonds	2.06	5.37
Non-US Stocks	38.41	31.45
US Stocks	57.93	54.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	38.74	39.07	36.93	
A.	Basic Materials	4.70	5.52	4.70	
A	Consumer Cyclical	10.70	10.20	11.59	
æ	Financial Services	15.19	15.69	15.43	
ŵ	Real Estate	8.15	7.66	5.21	
W	Sensitive	41.04	39.14	42.03	
	Communication Services	7.62	5.97	7.84	
•	Energy	4.01	4.63	3.77	
Ф	Industrials	9.95	11.49	10.55	
	Technology	19.46	17.05	19.87	
→	Defensive	20.23	21.80	21.03	
Ħ	Consumer Defensive	6.56	6.62	6.19	
+	Healthcare	11.06	12.10	12.09	
•	Utilities	2.61	3.08	2.75	
					0% 5 10 15 20 25 30 35 40

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx Inv A	_	54.56	54.56	_	_
⊕ iShares Core MSCI Total Intl Stk ETF	-	36.77	91.33	-	-
⊕ iShares Developed Real Estate Idx K	-	4.77	96.09	-	-
⊕ iShares US Aggregate Bond Index Inv A	-	1.49	97.58	-	-
BlackRock Small Cap Index Fund	_	1.02	98.61	-	-
iShares TIPS Bond ETF	_	0.69	99.30	_	_
⊕ Usd Cash(Alpha Committed)	-	0.50	99.80	-	-
⊖ BlackRock Cash Funds Treasury SL Agency	_	0.20	100.00	-	-

Total Holdings 8



BlackRock LifePath® Index 2055 K LIVKX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

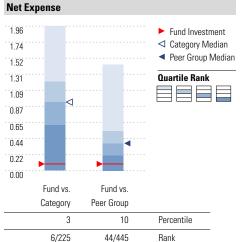




12

6

6



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.44	_	1.05
Beta	1.01	_	0.96
R-Squared	99.08	_	98.16
Standard Deviation	17.04	16.80	16.21
Sharpe Ratio	0.78	0.70	0.75
Tracking Error	1.65	_	2.23
Information Ratio	1.03	_	0.34
Up Capture Ratio	106.52	_	99.78
Down Capture Ratio	101.61	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.24	16.56	17.29
Price/Book Ratio	2.49	2.38	2.57
Avg Eff Duration	6.82	_	6.54



15

22

17

2

5

8

BlackRock LifePath® Index 2055 K LIVKX

Morningstar Category Target-Date 2055 **Morningstar Index** Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™

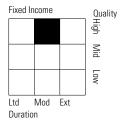


Style Breakdown

Equity

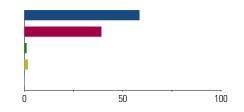
29	27	Large
10	5	Mid
2	1	Small
	10	10 5

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 58.39 53.78 Non-US Stocks 39.00 34.81 Bonds 0.95 4.62 Cash 1.58 1.52 Other 0.07 5.28 100.00 100.00 Total

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	38.79	39.35	37.26	
A.	Basic Materials	4.71	5.60	4.91	
A	Consumer Cyclical	10.69	10.22	11.36	
æ	Financial Services	15.20	15.77	15.66	
俞	Real Estate	8.19	7.76	5.33	
W	Sensitive	40.98	38.99	41.98	
	Communication Services	7.61	5.95	7.69	7
•	Energy	4.01	4.63	4.09	
Ф	Industrials	9.94	11.51	10.53	
	Technology	19.42	16.90	19.67	
→	Defensive	20.21	21.65	20.75	
Ħ	Consumer Defensive	6.56	6.61	6.31	
+	Healthcare	11.05	11.97	11.75	
•	Utilities	2.60	3.07	2.69	
					0% 5 10 15 20 25 30 35 40 4

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx Inv A	-	54.97	54.97	_	_
⊕ iShares Core MSCI Total Intl Stk ETF	_	37.34	92.30	_	_
⊕ iShares Developed Real Estate Idx K	_	4.85	97.16	_	_
⊕ BlackRock Small Cap Index Fund	_	1.03	98.18	_	_
⊕ iShares US Aggregate Bond Index Inv A	-	0.81	98.99	-	-
⊕ Usd Cash(Alpha Committed)	_	0.58	99.57	_	_
⊕ iShares TIPS Bond ETF	_	0.21	99.79	_	_
⊕ BlackRock Cash Funds Treasury SL Agency	_	0.21	100.00	_	_

Total Holdings 8



BlackRock LifePath® Index 2060 K LIZKX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Alan Mason since 02-2016 Amy Whitelaw since 02-2016 Greg Savage since 04-2018 Lisa O'Connor since 06-2020 Christopher Chung since 06-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.09 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

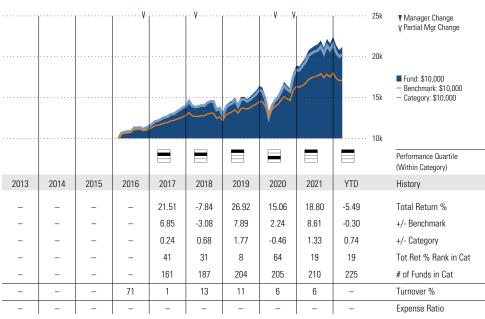
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

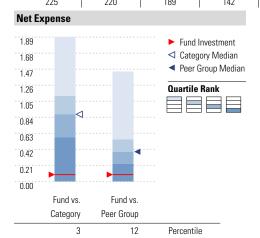
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







	6/225	44/368	Rank	
Peer group	is a subset of t	he category ar	ıd includes fun	ds with the
same man	agement style (active vs. pass	ive) and simila	r share class
characteris	etice			

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-0.39
Beta	1.53	_	1.46
R-Squared	98.18	_	97.68
Standard Deviation	17.05	11.03	16.34
Sharpe Ratio	0.78	0.76	0.75
Tracking Error	6.30	_	5.70
Information Ratio	0.70	_	0.61
Up Capture Ratio	156.83	_	147.81
Down Capture Ratio	161.94	-	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.24	16.35	17.66
Price/Book Ratio	2.49	2.35	2.69
Avg Eff Duration	6.75	6.81	6.34



6/225

BlackRock LifePath® Index 2060 K LIZKX

Quality High MidLow

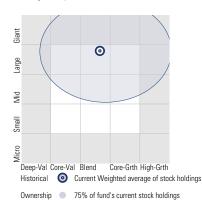
Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

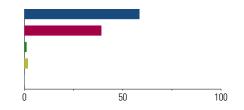
Equity	, ounu	,,,,,		Fixed In	come
18	29	27	Large		
6	10	5	Mid		
2	2	1	Small		
V/=1	Diamel	C		Last	N 4I

Value Blend Growth

Mod I td Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 58.39 55.68 Non-US Stocks 38.99 33.32 Bonds 0.94 4.62 Cash 1.61 1.90 Other 0.07 4.49 Total 100.00 100.00

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
<u></u>	Cyclical	38.79	38.84	36.42	
æ.	Basic Materials	4.72	5.59	4.77	
A	Consumer Cyclical	10.69	9.86	11.59	
æ	Financial Services	15.20	15.94	15.23	
fi	Real Estate	8.18	7.45	4.83	
W	Sensitive	41.00	38.82	42.54	
	Communication Services	7.61	6.02	8.24	
ð	Energy	4.01	4.86	3.84	
Ф	Industrials	9.94	11.32	10.41	[*
	Technology	19.44	16.62	20.05	
→	Defensive	20.20	22.35	21.04	
	Consumer Defensive	6.56	7.06	6.12	
٠	Healthcare	11.04	11.94	12.26	
•	Utilities	2.60	3.35	2.66	
					0% 5 10 15 20 25 30 35 40 4

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
iShares Russell 1000 Large-Cap ldx Inv A	-	54.98	54.98	_	_
⊕ iShares Core MSCI Total Intl Stk ETF	_	37.33	92.31	_	-
⊕ iShares Developed Real Estate Idx K	_	4.84	97.16	_	_
⊕ BlackRock Small Cap Index Fund	_	1.01	98.17	_	-
⊕ iShares US Aggregate Bond Index Inv A	-	0.87	99.04	-	-
① Usd Cash(Alpha Committed)	_	0.62	99.66	_	_
⊕ BlackRock Cash Funds Treasury SL Agency	_	0.20	99.87	_	-
⊕ iShares TIPS Bond ETF	_	0.13	100.00	_	_

Total Holdings 8



BlackRock LifePath® Index 2065 K LIWKX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Alan Mason since 10-2019 Amy Whitelaw since 10-2019 Greg Savage since 10-2019 Lisa O'Connor since 06-2020 Christopher Chung since 06-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2065+ category average.

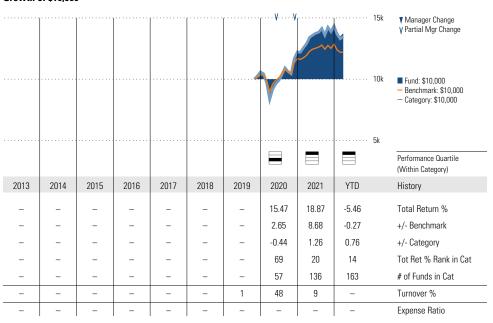
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to a change in the lead portfolio manager for the fund, but we are confident in his experience as well as the entire team behind this target-date series.

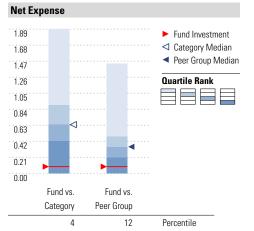
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







30/253 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Teal hisk Wiellics			
	Fund	Bmark	Cat
Alpha	_	-	-1.03
Beta	_	-	1.53
R-Squared	_	-	97.89
Standard Deviation	_	11.03	17.06
Sharpe Ratio	_	0.76	0.72
Tracking Error	_	-	6.35
Information Ratio	_	-	0.52
Up Capture Ratio	_	-	151.14
Down Capture Ratio	_	-	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.25	16.35	17.24
Price/Book Ratio	2.49	2.35	2.59
Avg Eff Duration	6.64	6.81	6.27



6/163

BlackRock LifePath® Index 2065 K LIWKX

Morningstar Category Morningstar Index Target-Date 2065+

Asset Class

US Stocks

Bonds

Cash

Other

Total

100

Non-US Stocks

Morningstar Mod Tgt Risk TR USD

Net %

58.53

38.88

0.94

1.58

0.07

100.00

Cat%

53.10

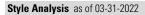
32.58

6.84

2.23

5.25

100.00



Morningstar Style Box™



Style Breakdown

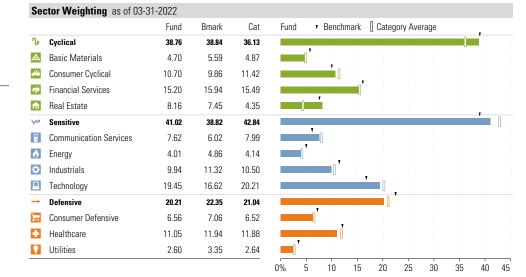
Equity

-quit,			
18	29	28	Large
6	10	5	Mid
2	2	1	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10



Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Russell 1000 Large-Cap ldx K	_	55.10	55.10	_	_
⊕ iShares Core MSCI Total Intl Stk ETF	_	37.22	92.32	-	-
⊕ iShares Developed Real Estate ldx K	_	4.84	97.15	-	-
⊕ BlackRock Small Cap Index Fund	_	1.04	98.20	-	-
⊕ iShares US Aggregate Bond Index InstI	_	1.02	99.22	-	_
⊕ Usd Cash(Alpha Committed)	_	0.58	99.80	_	_
⇒ BlackRock Cash Funds Treasury SL Agency	_	0.20	100.00	_	-

Asset Allocation as of 03-31-2022

50

Total Holdings 7



BlackRock LifePath® Index Retire K LIRKX

Morningstar Category Target-Date Retirement Morningstar Index Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Christopher Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.84 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 86.76% lower than the Target-Date Retirement category average.

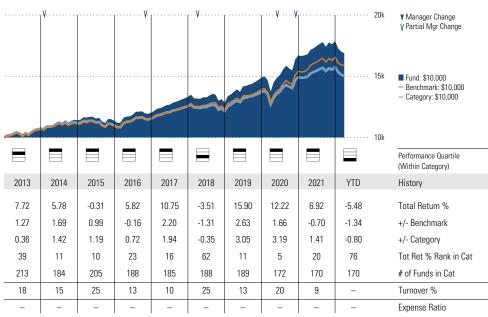
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

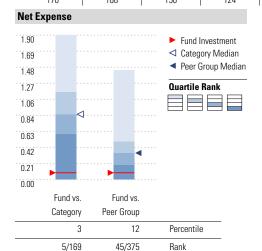
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	3	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -5.48 0.60 7.13 6.38 5.80 5.75 Fund Return % -4.14 2.32 6.81 6.02 5.10 5.96 Benchmark Return % 4 97 -4 68 0.34 5 44 4 44 Category Average % 76 29 6 5 % Rank in Category 170 168 150 124 78 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.16	_	-0.83
Beta	1.07	_	0.92
R-Squared	98.25	_	93.18
Standard Deviation	7.77	7.17	6.85
Sharpe Ratio	0.84	0.86	0.70
Tracking Error	1.16	_	2.18
Information Ratio	0.28	_	-0.59
Up Capture Ratio	105.69	_	85.88
Down Capture Ratio	106.62	_	92.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.27	18.05	17.49
Price/Book Ratio	2.49	2.70	2.57
Avg Eff Duration	6.76	5.68	6.50



BlackRock LifePath® Index Retire K LIRKX

Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Lquity			
16	26	25	Large
6	9	5	Mid
4	5	3	Small
	D	0 .1	

Value Blend Growth

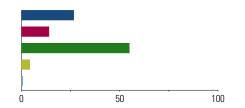
Mod Ltd Duration

Fixed Income

Quality High MidLow

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.56	13.78
Cash	4.16	5.53
Bonds	54.83	52.27
Non-US Stocks	13.93	9.98
US Stocks	26.51	18.44
Asset Class	Net %	Cat%

	g . g		Б .	0 .	-		- D - I		По					
		Fund	Bmark	Cat	Fund	' t	Bench	mark	Categ	jory Ave	erage		,	
	Cyclical	39.00	38.64	38.62									= 0	
A	Basic Materials	4.40	4.65	4.45			į							
A	Consumer Cyclical	10.51	9.79	10.53										
Ę	Financial Services	14.84	14.55	14.91										
π	Real Estate	9.25	9.65	8.73			= 0 '							
W	Sensitive	40.66	39.17	40.42										
	Communication Services	7.27	5.96	7.10]							
•	Energy	4.13	4.41	4.20										
Ф	Industrials	10.17	10.83	10.11										
	Technology	19.09	17.97	19.01										
→	Defensive	20.34	22.18	20.96										
Ħ	Consumer Defensive	6.26	6.52	6.40										
+	Healthcare	11.48	12.67	11.59				•						
•	Utilities	2.60	2.99	2.97										
					0%	5	10	15	20	25	30	35	40	4

Top 8 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊝ iShares US Aggregate Bond Index K	_	50.86	50.86	_	_
⊝ iShares Russell 1000 Large-Cap ldx K	_	21.66	72.53	_	_
	_	13.08	85.61	_	_
	_	8.02	93.63	_	_
	-	3.79	97.42	-	_
⊝ iShares Developed Real Estate ldx K	_	2.27	99.69	_	_
⊕ BlackRock Cash Funds Treasury SL Agency	-	0.20	99.89	_	_
⊕ Usd Cash(Alpha Committed)	_	0.11	100.00	_	_

Total Holdings 8



JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.67 years.
- Net Expense: The fund's expense ratio of 0.44 is 54.64% lower than the Large Growth category average.

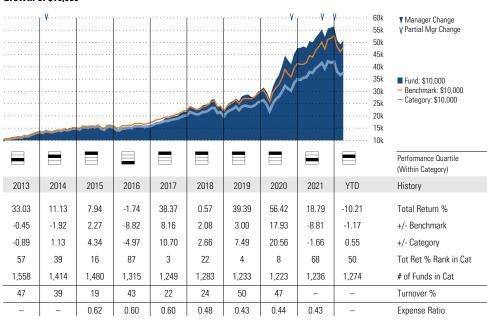
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

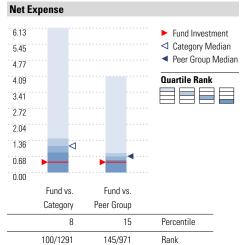
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.69	_	-3.25
Beta	1.02	_	0.97
R-Squared	93.37	_	91.38
Standard Deviation	20.63	19.47	19.83
Sharpe Ratio	1.15	1.15	0.94
Tracking Error	5.33	-	5.76
Information Ratio	0.24	_	-0.96
Up Capture Ratio	96.45	_	87.74
Down Capture Ratio	87.05	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.93	29.82	28.04
Price/Book Ratio	7.67	11.38	7.61
Geom Avg Mkt Cap \$B	266.20	342.57	345.47
ROE	42.33	42.99	36.86



JPMorgan Large Cap Growth R6 JLGMX

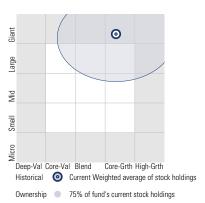
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

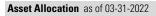
Equity

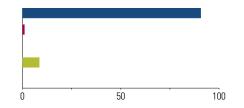
14	17	56	Large
0	9	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.54
Cash	8.45	1.64
Bonds	0.00	-0.01
Non-US Stocks	0.93	4.45
US Stocks	90.62	93.39
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3	Fund	Bmark	Cat	Fund • Benchmark [Category Average
Դ	Cyclical	27.64	27.30	28.74	Tana Soloman Godegory / Norage
æ.	Basic Materials	2.53	0.91	1.50	i
Д	Consumer Cyclical	14.66	18.36	16.56	
L	Financial Services	10.45	6.26	9.34	
ŵ	Real Estate	0.00	1.77	1.34	
W	Sensitive	55.11	59.31	55.33	
	Communication Services	10.35	10.61	12.89	
•	Energy	0.00	0.46	1.07	
Ф	Industrials	9.26	6.22	5.99	
	Technology	35.50	42.02	35.38	
-	Defensive	17.24	13.40	15.92	
Ħ	Consumer Defensive	4.09	4.57	3.26	
+	Healthcare	13.15	8.80	12.23	
	Utilities	0.00	0.03	0.43	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	9.91	9.91	-1.54	Technology
Microsoft Corp	9.33	19.24	-8.14	Technology
⇒ JPMorgan Prime Money Market IM	8.45	27.69	-	-
→ Alphabet Inc Class C	7.67	35.36	-3.48	Communication Svc
→ Blackstone Inc	2.98	38.35	-0.77	Financial Services
⊕ Deere & Co	2.90	41.24	21.47	Industrials
€ Lowe's Companies Inc	2.74	43.98	-21.47	Consumer Cyclical
Amazon.com Inc	2.45	46.44	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	48.79	1.97	Consumer Cyclical
Charles Schwab Corp	2.29	51.07	0.49	Financial Services
⊕ AbbVie Inc	2.27	53.35	21.04	Healthcare
⊕ AutoZone Inc ■ Output □ AutoZone Inc □ AutoZone	2.27	55.62	-2.47	Consumer Cyclical
⊕ HCA Healthcare Inc	2.18	57.80	-2.23	Healthcare
Ð Oracle Corp	2.17	59.97	-4.77	Technology
⊕ McKesson Corp	1.97	61.94	23.35	Healthcare

Total Holdings 71



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 7.62 years.
- × *Style*: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 45% lower than the Large Blend category average.

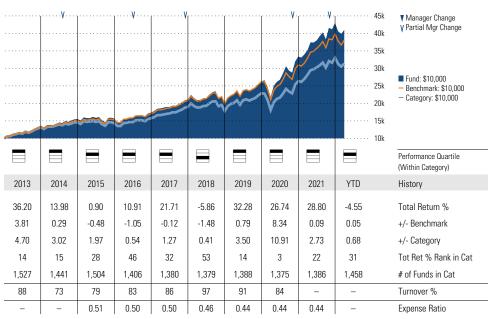
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

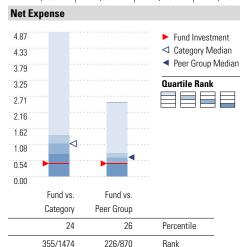
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	03-11-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.38	_	-1.71
Beta	1.01	_	0.97
R-Squared	98.26	_	94.89
Standard Deviation	18.14	17.76	17.68
Sharpe Ratio	1.15	1.03	0.90
Tracking Error	2.40	_	3.80
Information Ratio	1.27	_	-1.26
Up Capture Ratio	103.63	_	93.27
Down Capture Ratio	92.54	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.64	21.92	22.24
Price/Book Ratio	4.89	4.23	4.92
Geom Avg Mkt Cap \$B	212.29	218.88	246.43
ROE	36.08	33.46	34.56



JPMorgan US Equity R6 JUEMX

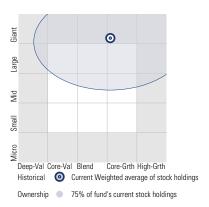
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

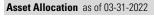
Equity

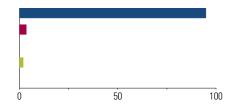
15	28	47	Large
4	5	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	1.80	0.37
Bonds	0.00	0.94
Non-US Stocks	3.39	2.94
US Stocks	94.81	94.72
Asset Class	Net %	Cat%

		French	D l .	0-4	E d		D		По					
		Fund	Bmark	Cat	Fund		Ben	chmark	[] La	ategory	Avera	ge		
b	Cyclical	37.34	30.09	30.37	,	1						1		
	Basic Materials	2.74	2.31	2.81										
£	Consumer Cyclical	16.87	11.84	11.00										
ê	Financial Services	14.68	13.22	14.11										
b	Real Estate	3.05	2.72	2.45										_
NF	Sensitive	43.80	46.96	46.45										•
	Communication Services	7.83	9.36	9.12			I [
•	Energy	1.47	3.87	2.98		•								
þ	Industrials	11.02	8.15	9.88										
1	Technology	23.48	25.58	24.47						= [
+	Defensive	18.87	22.95	23.19										
Ę	Consumer Defensive	1.43	6.51	6.77		İ								
1	Healthcare	13.77	13.70	14.06				= []						
2	Utilities	3.67	2.74	2.36										

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	8.05	8.05	-8.14	Technology
Alphabet Inc Class A	6.52	14.57	-3.99	Communication Svc
Amazon.com Inc	5.79	20.36	-2.23	Consumer Cyclical
Apple Inc	5.26	25.62	-1.54	Technology
⊕ Mastercard Inc Class A	3.45	29.08	-0.40	Financial Services
AbbVie Inc AbbVie Inc	3.28	32.36	21.04	Healthcare
Prologis Inc	3.00	35.36	-3.62	Real Estate
NXP Semiconductors NV	2.86	38.21	-18.38	Technology
Eaton Corp PLC	2.84	41.06	-11.72	Industrials
NextEra Energy Inc	2.47	43.53	-8.81	Utilities
Analog Devices Inc	2.42	45.95	-5.59	Technology
Deere & Co	2.29	48.24	21.47	Industrials
Bristol-Myers Squibb Co	2.27	50.51	18.86	Healthcare
⊕ Advanced Micro Devices Inc	2.18	52.69	-24.02	Technology
Marriott International Inc Class A	2.18	54.87	6.36	Consumer Cyclical

Total Holdings 53



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Management: The fund's management has been in place for 25.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 49.33% lower than the Intermediate Core-Plus Bond category average.

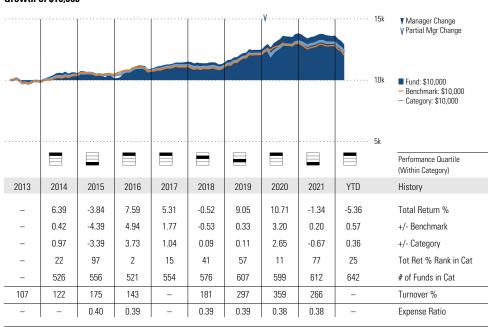
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

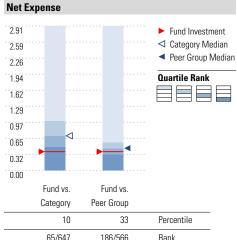
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.19	-	0.56
Beta	1.00	_	1.01
R-Squared	87.73	_	67.97
Standard Deviation	4.30	4.03	5.13
Sharpe Ratio	0.54	0.27	0.33
Tracking Error	1.51	_	2.95
Information Ratio	0.80	-	0.21
Up Capture Ratio	116.07	-	116.32
Down Capture Ratio	95.67	-	110.33

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.93	4.43	6.21
Avg Eff Maturity	8.50	-	8.73



Duration

Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Gradient Street
0	50	100

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	2.34	1.93
Cash	10.33	-5.11
Bonds	87.32	103.09
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.08
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.60	3.53	50.62
AA	2.61	74.59	4.02
A	7.94	10.82	10.81
BBB	25.01	8.32	19.90
BB	14.04	0.28	6.60
В	1.74	0.00	2.88
Below B	0.06	0.00	1.31
Not Rated	0.00	2.46	3.86

				0%	5	10	15	20	25	30	35	40	45
Other	0.00	_	5.57	Ī									
Cash & Equivalents	10.33	_	3.29										
Municipal	0.15	_	1.12	1 [
Covered Bond	0.00	_	0.03										
Asset-Backed	3.35	_	9.91										
Commercial MBS	1.81	_	5.71										
Non-Agency Residential MBS	0.08	_	0.95	1									
Agency MBS CMO	0.17	_	0.95	1 []									
Agency MBS ARM	0.00	_	0.03										
Agency MBS Pass-Through	24.72	_	15.26										
Securitized	30.13	-	32.84										
Preferred	0.00	_	0.15										
Convertible	2.34	_	1.24										
Bank Loan	5.26	_	0.70										
Corporate Bond	32.82	_	25.90										
Corporate	40.42	_	27.99										
Other Government Related	0.00	_	10.79	İ									
Agency/Quasi Agency	0.94	_	0.73										
Inflation – Protected	0.00	_	0.25	0									
Treasury	18.03	-	17.18		-			[
Government	18.97	-	28.95										
	Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage			
Sector Weighting as of 03-	31-2022												

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Fixed Inc Clearing Corp.Repo	03-2022	7.12	7.12	_
⊕ United States Treasury Bonds 2%	11-2041	2.90	10.02	_
⊕ United States Treasury Bonds 1.875%	11-2051	2.07	12.08	-
⊕ Federal National Mortgage Association 2.5%	04-2052	2.04	14.13	-
⊕ United States Treasury Bills 0.01%	01-2023	1.92	16.04	_
⊕ United States Treasury Notes 1.875%	02-2029	1.88	17.93	_
Mexico (United Mexican States) 8.5%	05-2029	1.57	19.49	_
United States Treasury Bonds 1.75%	08-2041	1.48	20.97	_
⇒ Federal National Mortgage Association 2.5%	11-2051	1.32	22.29	_
⊕ United States Treasury Notes 1.875%	02-2027	1.25	23.54	_

Total Holdings 783



Loomis Sayles Global Bond N LSGNX

Morningstar Category World Bond

Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

Portfolio Manager(s)

David Rolley since 09-2000 Lynda Schweitzer since 02-2007 Scott Service since 12-2014

Quantitative Screens

Performance: The fund has finished in the World Bond category's top three quartiles in 8 of the 8 years it's been in

Management: The fund's management has been in place for 21.59 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.64 is 26.44% lower than the World Bond category average.

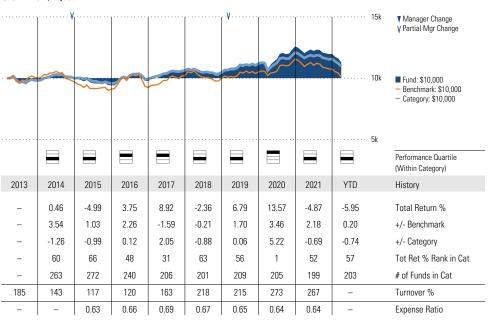
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000

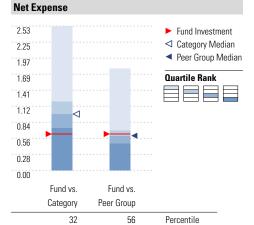


Trailing Performance



3-Year Risk Metrics

Down Capture Ratio



	66/203	82/148	Rank	
Peer grou	p is a subset of	the category an	ıd includes fun	ds with the
same mai	nagement style	(active vs. passi	ive) and simila	r share class
character	ietice			

	Fund	Bmark	Cat
Alpha	2.07	_	0.51
Beta	0.94	_	0.88
R-Squared	90.52	_	69.11
Standard Deviation	6.05	6.15	6.66
Sharpe Ratio	0.23	-0.11	-0.05
Tracking Error	1.90	-	3.96
Information Ratio	1.10	_	0.15
Un Canture Batio	107 23	_	ବ୍ରମ ବ୍ରହ

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.52	-	6.00
Avg Eff Maturity	8.46	_	8.04

83.40



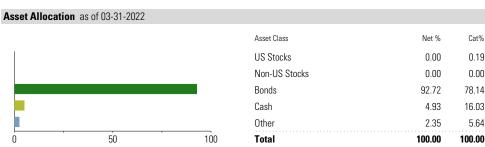


86.01

Loomis Sayles Global Bond N LSGNX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.13	_	34.49
AA	7.87	_	11.56
A	25.10	_	19.12
BBB	27.47	_	21.49
BB	8.71	_	9.38
В	0.00	_	3.03
Below B	0.00	_	0.82
Not Rated	-0.29	_	0.12



Morningstar Category

World Bond

Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

	Fund	Dwarl:	Cot	Fund		lanak -	بادم	ПС-	to a a :-	. A			
	Fund	Bmark	Cat	Fund	, R	Benchn	nark	ll Ca	tegor	y Aver	age		n
Government	59.50	-	58.28								1		
Treasury	42.30	_	35.56										
Inflation – Protected	0.37	-	2.77	1 [
Agency/Quasi Agency	3.14	_	4.02										
Other Government Related	13.69	-	15.93										
Corporate	25.25	_	15.99										
Corporate Bond	23.35	_	14.25										
Bank Loan	0.00	_	0.60										
Convertible	1.90	_	1.11	0									
Preferred	0.00	_	0.03	0									
Securitized	9.93	-	6.49										
Agency MBS Pass-Through	6.57	_	2.93		ı								
Agency MBS ARM	0.00	_	0.00										
Agency MBS CMO	0.00	_	0.35	0									
Non-Agency Residential MBS	0.20	_	0.27										
Commercial MBS	0.00	_	1.03	[]									
Asset-Backed	3.16	_	1.68										
Covered Bond	0.00	_	0.23										
Municipal	0.00	-	0.08										
Cash & Equivalents	4.98	_	9.61										
Other	0.00	_	9.37	i i	0								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
_				
⊕ 2 Year Treasury Note Future June 22	06-2022	6.42	6.42	_
Japan (Government Of) 0.1%	12-2025	3.81	10.22	_
⊕ Us 10yr Ultra Fut Jun22 Xcbt 20220621	06-2022	2.84	13.06	_
China (People's Republic Of) 1.99%	04-2025	2.53	15.60	_
China (People's Republic Of) 3.28%	12-2027	2.20	17.80	-
Italy (Republic Of) 1.35%	04-2030	2.00	19.79	_
⊕ US Treasury Bond Future June 22	06-2022	1.97	21.76	_
Germany (Federal Republic Of) 0.01%	08-2026	1.96	23.73	_
⊕ Japan (Government Of) 0.1%	03-2029	1.71	25.44	_
① Us Ultra Bond Cbt Jun22 Xcbt 20220621	06-2022	1.69	27.12	_

Total Holdings 318



MFS New Discovery R6 MNDKX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 9 years it's been in existence

Management: The fund's management has been in place for 8.25 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 54.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 25.21% lower than the Small Growth category average.

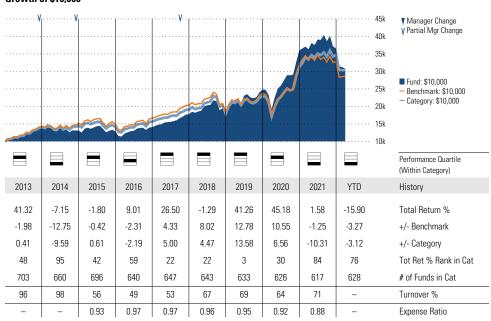
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

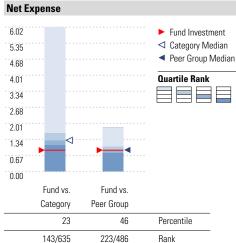
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.74	_	3.80
Beta	0.93	_	0.94
R-Squared	92.72	_	89.67
Standard Deviation	23.24	24.03	23.90
Sharpe Ratio	0.62	0.48	0.62
Tracking Error	6.49	_	7.89
Information Ratio	0.53	_	0.43
Up Capture Ratio	97.68	_	100.68
Down Capture Ratio	85.52	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.66	19.55	25.23
Price/Book Ratio	3.24	4.02	4.23
Geom Avg Mkt Cap \$B	3.68	2.87	5.16
ROE	4.82	8.75	14.53



MFS New Discovery R6 MNDKX

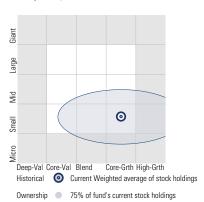
Morningstar Category Small Growth

Morningstar Index

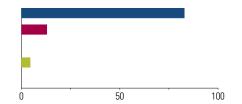
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund	▼ B	enchmark	[] (Catego	ory Av	erage		
	Cyclical	30.31	24.56	27.27									
æ	Basic Materials	4.94	3.55	2.73									
A	Consumer Cyclical	12.20	12.23	12.55			i						
,	Financial Services	9.65	5.49	9.04									
命	Real Estate	3.52	3.29	2.95									
W	Sensitive	51.59	45.60	46.36									
	Communication Services	4.60	3.49	2.44									
•	Energy	0.00	3.41	2.02	10								
Ф	Industrials	13.72	16.26	16.86									
	Technology	33.27	22.44	25.04				•					
→	Defensive	18.09	29.84	26.37									
Ħ	Consumer Defensive	1.71	4.25	3.71					į				
٠	Healthcare	16.38	25.07	22.20									
•	Utilities	0.00	0.52	0.46	i								

Style Breakdown

Equity

1. /			
0	0	0	Large
1	7	12	Mid
10	35	34	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	4.35	4.35	_	_
⊕ ExlService Holdings Inc	2.11	6.45	-1.04	Technology
○ CACI International Inc Class A	2.08	8.54	11.91	Technology
Rapid7 Inc	2.03	10.57	-5.48	Technology
Leslies Inc Ordinary Shares	2.02	12.59	-18.17	Consumer Cyclical
→ WNS (Holdings) Ltd ADR	1.83	14.42	-3.09	Technology
Skechers USA Inc Class A	1.81	16.23	-6.08	Consumer Cyclical
	1.80	18.02	-9.47	Basic Materials
Paycor HCM Inc	1.77	19.79	_	Technology
Q2 Holdings Inc	1.74	21.53	-22.39	Technology
Sensata Technologies Holding PLC	1.72	23.25	-17.57	Technology
The AZEK Co Inc Class A	1.72	24.98	-46.28	Industrials
€ Syneos Health Inc Class A	1.69	26.67	-21.16	Healthcare
€ Axalta Coating Systems Ltd	1.67	28.34	-25.79	Basic Materials
EVO Payments Inc Class A	1.66	30.00	-9.80	Technology

Total Holdings 109



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 16.26 years.

× Style: The fund has landed in its primary style box — Mid-Cap Blend — 52.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.75 is 28.57% lower than the Real Estate category average.

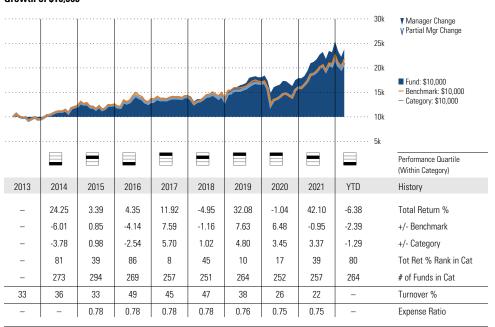
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.

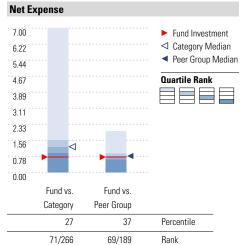
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.35	_	1.24
Beta	0.82	_	0.93
R-Squared	91.53	_	92.56
Standard Deviation	17.16	19.90	19.32
Sharpe Ratio	0.81	0.59	0.65
Tracking Error	6.09	_	5.15
Information Ratio	0.50	_	0.19
Up Capture Ratio	99.38	_	97.39
Down Capture Ratio	85.15	-	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.27	38.46	32.27
Price/Book Ratio	3.57	2.42	3.33
Geom Avg Mkt Cap \$B	33.89	9.35	28.10
ROE	17.82	9.56	16.07



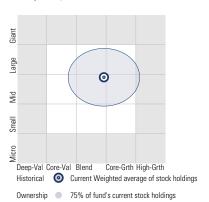
Neuberger Berman Real Estate R6 NRREX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



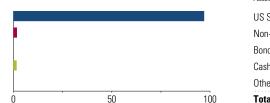
Style Breakdown Equity

0	35	9	Large
6	30	14	MIG
2	3	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	6.72
Cash	1.48	2.47
Bonds	0.00	3.26
Non-US Stocks	1.62	1.76
US Stocks	96.90	85.77
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Ն	Cyclical	100.00	99.13	98.94				
A.	Basic Materials	0.00	0.00	0.08	Ó			
4	Consumer Cyclical	0.00	0.13	1.64	io i			
_	Financial Services	1.64	0.00	0.24	i i			
fi	Real Estate	98.36	99.00	96.98				
₩.	Sensitive	0.00	0.87	1.02	0			
	Communication Services	0.00	0.00	0.28	Ď			
ð	Energy	0.00	0.00	0.02	ĺ,			
Ф	Industrials	0.00	0.87	0.15	ď			
	Technology	0.00	0.00	0.57	Ò			
→	Defensive	0.00	0.00	0.03	[
=	Consumer Defensive	0.00	0.00	0.00				
+	Healthcare	0.00	0.00	0.00	[
•	Utilities	0.00	0.00	0.03	Í			

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ Prologis Inc	8.60	8.60	-3.62	Real Estate
American Tower Corp	8.29	16.89	-14.11	Real Estate
Public Storage	6.24	23.13	4.73	Real Estate
○ Crown Castle International Corp	5.66	28.79	-10.86	Real Estate
Equity Residential	4.86	33.65	0.05	Real Estate
Welltower Inc	4.59	38.25	12.80	Real Estate
	3.81	42.05	-11.95	Real Estate
Essex Property Trust Inc	3.72	45.77	-1.29	Real Estate
	3.70	49.47	-16.62	Real Estate
① Duke Realty Corp	3.22	52.69	-11.12	Real Estate
⊕ Weyerhaeuser Co	2.75	55.44	-4.01	Real Estate
⊕ Extra Space Storage Inc	2.73	58.17	-8.66	Real Estate
⊕ SBA Communications Corp	2.69	60.86	-11.36	Real Estate
Boston Properties Inc	2.59	63.45	12.68	Real Estate
⊕ Equity Lifestyle Properties Inc	2.35	65.80	-12.29	Real Estate

Total Holdings 38



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

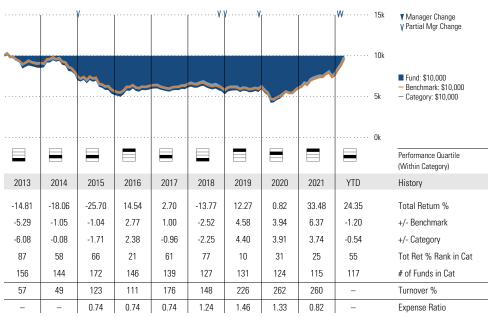
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

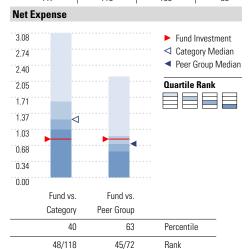
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.35 52.80 19.76 11.07 0.09 4.90 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 16 43 -0.66 9 75 Category Average % 55 33 9 25 43 % Rank in Category 117 115 109 89 56 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 ear nisk werres			
	Fund	Bmark	Cat
Alpha	1.43	_	-0.08
Beta	1.14	_	1.07
R-Squared	95.85	_	86.07
Standard Deviation	19.42	16.74	19.57
Sharpe Ratio	1.00	0.94	0.89
Tracking Error	4.56	_	7.45
Information Ratio	0.80	_	0.17
Up Capture Ratio	114.29	_	105.69
Down Capture Ratio	107.92	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	-	30.14
ROE	16.78	-	12.41



PIMCO Commodity Real Ret Strat Instl PCRIX

Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD

Cat%

2.13

0.62

30.07

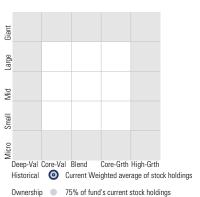
61.26

5.91

100.00

Style Analysis as of 03-31-2022





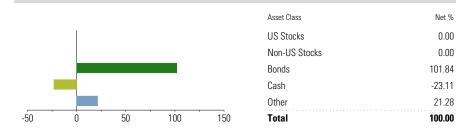
Style Breakdown



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	rk [Cate	gory Av	erage				
<mark>Դ</mark>	Cyclical	-	-	30.70							[
A	Basic Materials	_	_	28.95												
A	Consumer Cyclical	_	_	1.75												
,	Financial Services	_	_	0.00	0											
fi	Real Estate	_	_	0.00	j											
W	Sensitive	-	-	52.63												
	Communication Services	_	_	0.00	Ď											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ò											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
+	Healthcare	_	_	0.00	Ď											
•	Utilities	_	_	0.00	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ U S TIPS REV REPO	25.49	25.49	_	_
⊕ Euro Schatz Future Mar 22	25.35	50.85	_	-
☼ Offset: Unsettled Trades	19.45	70.30	_	_
→ U S TIPS REV REPO	19.37	89.67	_	-
⊕ Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	_
⊖ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	_
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	-	_
Cash Offset Cash Offset	9.49	198.58	-	_
⊕ United States Treasury Notes 0.125%	8.64	207.23	-	_
⇒ EUROPEAN MONETARY UNION EURO Sold	7.42	214.65	_	_

Total Holdings 776



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	4	22	Percentile
Į	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	_	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	39	Large
5	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit	Cot	Fun	ı	- Dan	ا به محمله	ПС	***	A.,				
		Fund	Bmark	Cat	Fund	1	• Ben	chmark		itegory	Avera	ge			
b	Cyclical	30.06	30.09	30.37											
<u>.</u>	Basic Materials	2.31	2.31	2.81											
4	Consumer Cyclical	11.84	11.84	11.00											
£	Financial Services	13.19	13.22	14.11				[]							
t	Real Estate	2.72	2.72	2.45											
M	Sensitive	46.99	46.96	46.45											j
	Communication Services	9.36	9.36	9.12											
•	Energy	3.88	3.87	2.98											
\$	Industrials	8.15	8.15	9.88											
3	Technology	25.60	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ę	Consumer Defensive	6.50	6.51	6.77											
1	Healthcare	13.71	13.70	14.06											
?	Utilities	2.74	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
→ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.13 years.

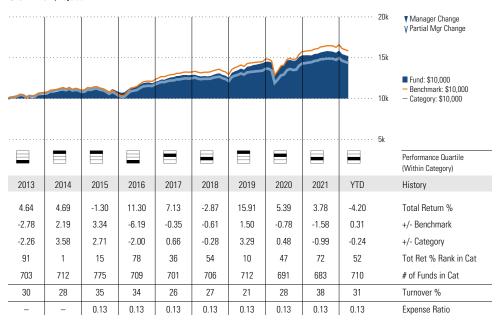
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 85.87% lower than the High Yield Bond category average.

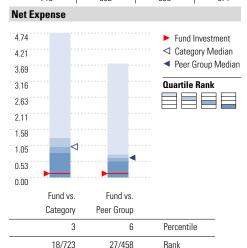
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.30	_	-0.26
Beta	0.86	_	0.97
R-Squared	97.98	_	95.71
Standard Deviation	7.99	9.23	9.15
Sharpe Ratio	0.46	0.44	0.41
Tracking Error	1.74	_	2.20
Information Ratio	-0.16	_	-0.21
Up Capture Ratio	87.45	_	94.11
Down Capture Ratio	84.02	-	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.80	_	3.65
Avg Eff Maturity	4.50	_	5.52



Vanguard High-Yield Corporate Adm VWEAX

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 1.06 Non-US Stocks 0.00 0.00 Bonds 93.22 94.30 Cash 4.97 2.82 Other 1.80 1.82 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Style Analysis	as of 03-31-2022
Style Breakdow	1
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.33	_	1.18
AA	-0.05	_	0.05
A	0.00	_	0.13
BBB	4.89	_	3.99
BB	53.73	_	36.62
В	28.78	_	35.10
Below B	5.10	_	20.49
Not Rated	2.22	_	2.43

	Fund	Bmark	Cat	Fund	•	Ben	chm	ark	Ca	teg	ory	Ave	erag	e		
Government	3.74	-	2.11													
Treasury	3.74	_	0.72	()												
Inflation – Protected	0.00	_	0.00													
Agency/Quasi Agency	0.00	_	0.15	0												
Other Government Related	0.00	_	1.24	10												
Corporate	91.22	-	90.85													
Corporate Bond	85.57	_	84.57													0
Bank Loan	3.85	_	4.86													
Convertible	1.80	_	1.21	0												
Preferred	0.00	_	0.21													
Securitized	0.00	-	2.08	10												
Agency MBS Pass-Through	0.00	_	0.06													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.16													
Non-Agency Residential MBS	0.00	_	0.15													
Commercial MBS	0.00	_	0.75	0												
Asset-Backed	0.00	_	0.96													
Covered Bond	0.00	_	0.00	i i												
Municipal	0.00	-	0.11	0												
Cash & Equivalents	5.05	_	4.65													
Other	0.00	_	0.19													

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
T-Mobile US, Inc.	_	1.08	1.08	_
United States Treasury Notes	-	0.94	2.02	_
United States Treasury Notes	-	0.94	2.96	_
United States Treasury Notes	-	0.93	3.89	_
United States Treasury Notes	-	0.93	4.83	-
United States Treasury Notes	_	0.93	5.76	_
Imola Merger Corporation	-	0.84	6.60	_
Đ Euro	_	0.78	7.38	_
HCA Inc.	_	0.74	8.12	_
Mozart Debt Merger Subordinated Incorporated	_	0.73	8.85	_

Total Holdings 631



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Q Performance: The fund has finished in the Inflation Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.62 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

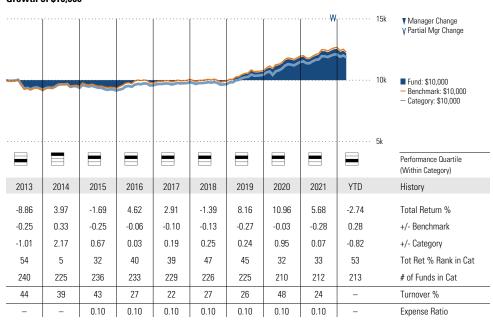
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

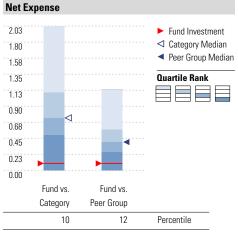
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.35	-	0.12
Beta	0.93	-	0.89
R-Squared	98.69	-	78.62
Standard Deviation	4.05	4.33	4.52
Sharpe Ratio	1.33	1.27	1.17
Tracking Error	0.56	-	2.27
Information Ratio	-0.15	-	-0.47
Up Capture Ratio	94.98	-	89.99
Down Capture Ratio	88.91	-	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.20
Avg Eff Maturity	7.90	-	6.87



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Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 **Style Breakdown**





Asset Class	Net %	Cat%
US Stocks	0.00	0.05
Non-US Stocks	0.00	0.00
Bonds	99.84	97.98
Cash	0.16	1.52
Other	0.00	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	96.97
AA	0.00	99.60	0.27
A	0.00	0.00	0.47
BBB	0.00	0.00	0.87
BB	0.00	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	0.15	0.40	1.02

Sector Weighting as of 03-3	31-2022					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	99.84	_	89.77			
Treasury	0.00	-	0.73	0		
Inflation – Protected	99.84	-	83.68			
Agency/Quasi Agency	0.00	-	0.01	0		
Other Government Related	0.00	_	5.35			
Corporate	0.00	_	2.89			
Corporate Bond	0.00	_	2.62			
Bank Loan	0.00	_	0.17	0		
Convertible	0.00	_	0.10	0		
Preferred	0.00	_	0.00			
Securitized	0.00	-	4.16	i D		
Agency MBS Pass-Through	0.00	_	0.55			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.25			
Non-Agency Residential MBS	0.00	_	0.13			
Commercial MBS	0.00	_	0.92	0		
Asset-Backed	0.00	_	2.17	10		
Covered Bond	0.00	_	0.14			
Municipal	0.00	-	0.00			
Cash & Equivalents	0.16	-	2.99	[]		
Other	0.00	-	0.19	0		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① United States Treasury Notes	-	6.07	6.07	_
① United States Treasury Notes	_	3.92	9.98	-
① United States Treasury Notes	_	3.89	13.88	-
① United States Treasury Notes	_	3.55	17.43	-
① United States Treasury Notes	-	3.48	20.92	-
① United States Treasury Notes	_	3.32	24.24	_
① United States Treasury Notes	_	3.17	27.41	-
United States Treasury Notes	_	3.15	30.57	-
United States Treasury Notes	_	3.08	33.64	-
① United States Treasury Notes	_	2.87	36.51	-

Total Holdings 47



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.16 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 69.81% lower than the Foreign Large Growth category average.

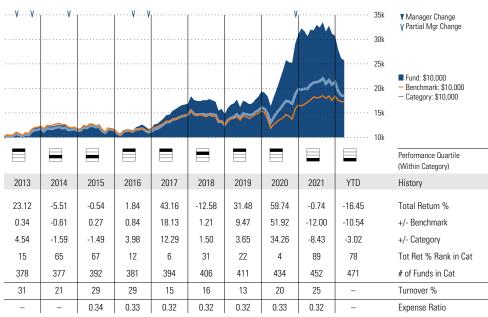
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance



Net Expe	ense		
3.31			► Fund Investment
2.94			Category Median
2.57			◆ Peer Group Median
2.21			Quartile Rank
1.84	• • • • •		
1.47			
1.10			
0.74			
0.37		••••	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	4	7	Percentile

	20/475	28/400	Rank	
Peer gro	up is a subset of	the category an	d includes fun	ds with the
same ma	anagement style	(active vs. passi	ve) and similar	share class
characte	rietice			

3-Year Risk Metrics

	Fullu	DIIIdik	Udl
Alpha	7.02	_	2.26
Beta	1.01	_	0.91
R-Squared	67.47	_	79.65
Standard Deviation	21.28	17.23	17.74
Sharpe Ratio	0.72	0.48	0.55
Tracking Error	12.14	_	8.20
Information Ratio	0.58	_	0.19
Up Capture Ratio	116.70	_	101.72
Down Capture Ratio	89.99	_	95.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.04	14.30	20.85
Price/Book Ratio	4.27	1.73	3.26
Geom Avg Mkt Cap \$B	86.57	47.32	54.00
ROE	18.94	18.89	21.88



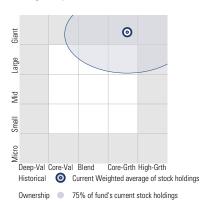
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

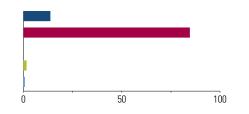
-quit,			
12	32	49	Large
1	2	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.56	0.33
Cash	1.42	2.70
Bonds	0.00	0.09
Non-US Stocks	84.50	88.72
US Stocks	13.52	8.16
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3				_		_		По					
		Fund	Bmark	Cat	Fund	i '	Benc	hmark	Cateo	gory Ave	erage		,	
Դ	Cyclical	38.32	39.31	33.75										
A	Basic Materials	0.61	8.28	6.75										
A	Consumer Cyclical	28.86	10.38	12.84			.,							
F	Financial Services	8.85	17.75	13.72					1					
ŵ	Real Estate	0.00	2.90	0.44	0	'								
W	Sensitive	37.48	33.90	43.13										
	Communication Services	7.12	5.56	5.02										
•	Energy	1.64	4.24	2.22		*		Ė						
Ф	Industrials	10.68	15.14	16.83		-		[[
	Technology	18.04	8.96	19.06			7							
→	Defensive	24.20	26.78	23.12										
Ħ	Consumer Defensive	6.42	10.17	8.23			[[
٠	Healthcare	16.90	13.41	13.94			- :							
•	Utilities	0.88	3.20	0.95		*								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 03-31-2022



Greater Asia	Fund % 29.65	Cat % 26.85
Japan	7.83	11.75
Australasia	0.58	1.58
Asia-4 Tigers	6.21	6.52
Asia-ex 4 Tigers	15.03	7.00
Not Classified	0.00	0.00

Americas	Fund % 19.97	Cat % 14.92	Greater Europe	Fund % 50.39	Cat % 58.22	Market Maturity	Fund %
North America	15.21	13.10	United Kingdom	5.84	10.13	Developed Markets	80.21
Central/Latin	4.76	1.82	W euro-ex UK	44.27	46.80	Emerging Markets	19.79
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.28	0.85		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.29	6.29	-13.68	Technology
⊕ MercadoLibre Inc	4.25	10.55	-11.79	Consumer Cyclical
□ Tencent Holdings Ltd	4.05	14.60	-21.54	Communication Svc
	3.84	18.44	-32.18	Healthcare
	3.60	22.04	-21.74	Technology
○ Kering SA	3.42	25.46	-18.06	Consumer Cyclical
○ Tesla Inc ○	3.27	28.73	1.97	Consumer Cyclical
□ Taiwan Semiconductor Manufacturing Co Ltd	3.24	31.97	-2.48	Technology
	2.37	34.34	-35.47	Communication Svc
Illumina Inc	2.26	36.60	-8.16	Healthcare

Total Holdings 148

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000





184



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	_	-1.53
Beta	1.09	_	1.08
R-Squared	92.28	-	89.57
Standard Deviation	19.48	17.23	19.73
Sharpe Ratio	0.41	0.48	0.39
Tracking Error	5.61	-	6.79
Information Ratio	-0.12	-	-0.22
Up Capture Ratio	104.19	-	103.11
Down Capture Ratio	108.79	_	110.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	14.30	10.50
Price/Book Ratio	1.61	1.73	1.25
Geom Avg Mkt Cap \$B	32.77	47.32	36.03
ROE	13.24	18.89	15.85





of Funds in Category

Vanguard International Value Inv VTRIX

Morningstar CategoryForeign Large Value MSC

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	5.93	1.85
Bonds	0.00	-0.01
Non-US Stocks	88.61	95.21
US Stocks	5.47	2.88
Asset Class	Net %	Cat%

Style Breakdown

Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	nchmark] Ca	tegory	Avera	ge	_	
b	Cyclical	47.64	39.31	43.94								*.	
À.	Basic Materials	11.07	8.28	9.44									
4	Consumer Cyclical	18.07	10.38	11.21		· ·							
₽	Financial Services	17.34	17.75	21.75									
b	Real Estate	1.16	2.90	1.54									
M	Sensitive	37.93	33.90	34.63									
	Communication Services	6.24	5.56	6.17									
•	Energy	5.92	4.24	7.03	· ·								
\$	Industrials	17.10	15.14	14.08									
	Technology	8.67	8.96	7.35									
→	Defensive	14.43	26.78	21.42									
Ę	Consumer Defensive	6.08	10.17	8.02		• [[*]							
ř	Healthcare	5.02	13.41	9.74			•						
?	Utilities	3.33	3.20	3.66									

World Regions % Equity 03-31-2022



Greater Asia	Fund % 35.90	Cat % 30.35	
Japan	10.34	16.92	
Australasia	1.21	3.21	
Asia-4 Tigers	11.15	7.34	
Asia-ex 4 Tigers	13.20	2.88	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.94	Greater Europe	Fund % 52.83	Cat % 60.70	Market Maturity	Fund %
North America	7.77	7.66	United Kingdom	17.85	18.38	Developed Markets	82.09
Central/Latin	3.49	1.28	W euro-ex UK	33.69	41.37	Emerging Markets	17.91
			Emrgng Europe	0.24	0.33	Not Available	0.00
			Africa	1.05	0.62		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	_	_
Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-5.61	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	0.79	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	3.72	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	-0.79	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	-13.84	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-2.62	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	20.16	Financial Services
	1.08	16.14	-	Technology

Total Holdings 239



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

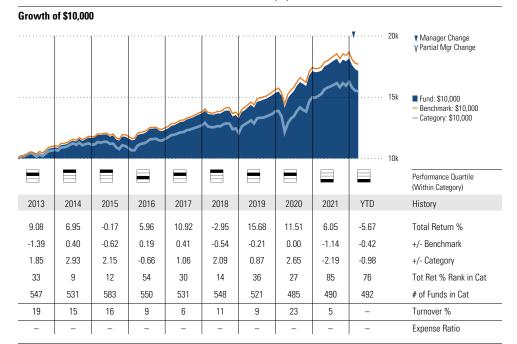
- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 87.5% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

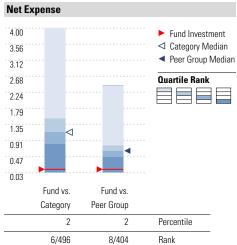
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.61	-	-1.35
Beta	1.01	_	1.10
R-Squared	99.12	_	91.44
Standard Deviation	7.74	7.66	8.80
Sharpe Ratio	0.77	0.85	0.68
Tracking Error	0.73	_	2.77
Information Ratio	-0.84	_	-0.31
Up Capture Ratio	97.25	_	101.09
Down Capture Ratio	102.65	_	112.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.89	18.48	18.34
Price/Book Ratio	2.49	2.91	2.98
Avg Eff Duration	7.25	6.36	5.11





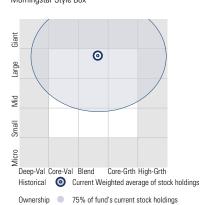
Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

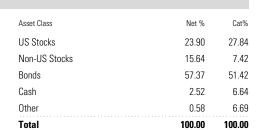
Morningstar Category Allocation--30% to 50% **Morningstar Index**

Morningstar US Mod Con Tgt Alloc NR

Asset Allocation as of 03-31-2022

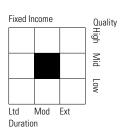
Style Analysis as of 03-31-2022 Morningstar Style Box™





Style Breakdown

3 Blend Growth



quity			
18	28	28	Large
6	9	5	Mid
			Sm



		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
,	Cyclical	35.92	34.34	36.42								
2	Basic Materials	5.00	4.30	4.05								
	Consumer Cyclical	11.41	11.57	9.85				1				
<u></u>	Financial Services	15.83	14.85	15.21								
b	Real Estate	3.68	3.62	7.31								
JF.	Sensitive	42.99	43.98	40.43								
	Communication Services	7.89	7.97	7.56]					
•	Energy	4.21	4.18	4.59								
þ	Industrials	10.65	10.23	9.56								
1	Technology	20.24	21.60	18.72								
+	Defensive	21.10	21.68	23.15								
	Consumer Defensive	6.72	6.54	6.65				_				
٠	Healthcare	11.64	12.37	12.90								
?	Utilities	2.74	2.77	3.60	· · ·							

100

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Bond Market II Idx Inv	_	40.74	40.74	_	_
─ Vanguard Total Stock Mkt Idx Inv	-	24.12	64.86	_	-
─ Vanguard Total Intl Bd Idx Investor	-	15.99	80.84	_	-
⊕ Vanguard Total Intl Stock Index Inv	-	15.95	96.79	_	-
⊕ Vanguard Total Intl Bd II Idx Investor	-	1.90	98.69	_	-
	_	1.31	100.01	_	_
─ Us Dollar	_	0.01	100.02	_	_

Total Holdings 7



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

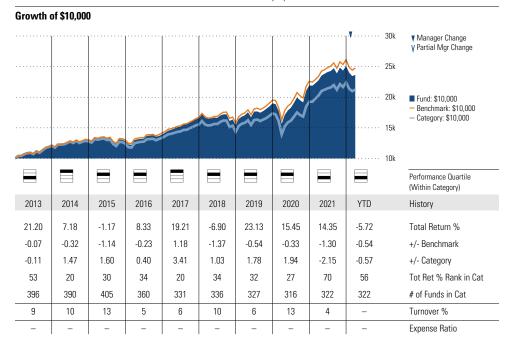
- Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.14 is 86.27% lower than the Allocation--70% to 85% Equity category average.

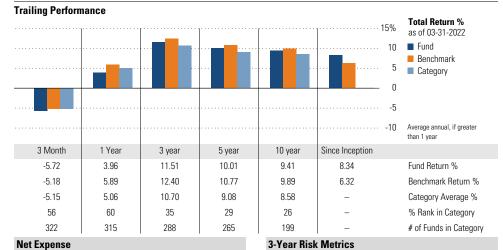
Morningstar Investment Management LLC Analysis

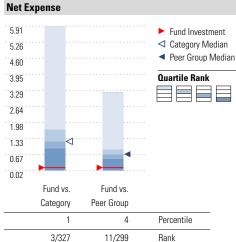
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



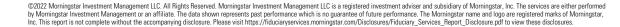




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-1.01	_	-1.79
Beta	1.02	_	1.03
R-Squared	99.40	_	94.25
Standard Deviation	14.20	13.88	14.79
Sharpe Ratio	0.79	0.86	0.73
Tracking Error	1.13	_	3.50
Information Ratio	-0.78	_	-0.54
Up Capture Ratio	98.78	_	97.52
Down Capture Ratio	103.58	_	106.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	18.30	17.94
Price/Book Ratio	2.50	2.86	2.80
Avg Eff Duration	7.25	6.36	5.08





Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85%

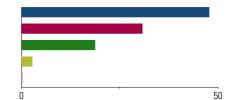
Morningstar Index
Morningstar IJS Mo

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 03-31-2022

Morningstar Style Box™





Asset Allocation as of 03-31-2022

Asset Class US Stocks 47.71 56.45 Non-US Stocks 30.72 17.76 18.69 Bonds 16.00 Cash 2.70 4.22 Other 0.19 Total 100.00 100.00

Style E Equity	Breakdo	own		Fixed	Income		Quality
18	28	28	Large				Quality High
6	9	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Durat	Mod	Ext	_
Weight 9	%						

		Fund	Bmark	Cat	Fund	•	Benchn	nark	Categ	ory Ave	erage	
Դ	Cyclical	35.86	34.56	34.74								
æ.	Basic Materials	4.96	4.42	4.30		Ó						
A	Consumer Cyclical	11.42	11.56	10.75				<u>.</u>				
,	Financial Services	15.81	14.98	15.62								
fi	Real Estate	3.67	3.60	4.07								
W	Sensitive	43.02	43.86	43.57								
	Communication Services	7.90	7.97	8.72			ľ.					
ð	Energy	4.19	4.19	3.89		0						
¢	Industrials	10.64	10.21	10.64								
	Technology	20.29	21.49	20.32								
→	Defensive	21.11	21.57	21.68								
Ħ	Consumer Defensive	6.71	6.54	6.18								
+	Healthcare	11.66	12.24	12.68								
•	Utilities	2.74	2.79	2.82								

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt ldx Inv	_	48.15	48.15	_	_
◆ Vanguard Total Intl Stock Index Inv	-	31.30	79.45	_	-
⊕ Vanguard Total Bond Market II Idx Inv	-	13.28	92.73	_	-
⊕ Vanguard Total Intl Bd Idx Investor	-	4.87	97.59	_	-
	-	1.45	99.05	-	_
⊕ Vanguard Total Intl Bd II ldx Investor	_	0.95	99.99	_	_
─ Us Dollar	-	0.01	100.00	_	-

Total Holdings 7

>50 25-50 10-25 0-10



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.11 is
 88.78% lower than the Allocation--15% to 30% Equity
 category average.

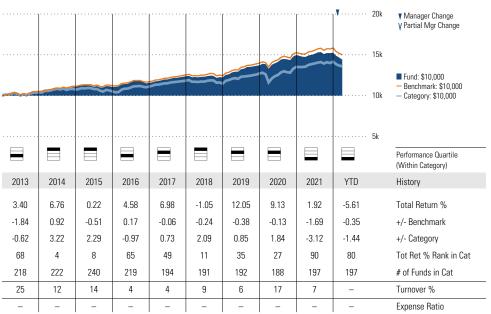
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

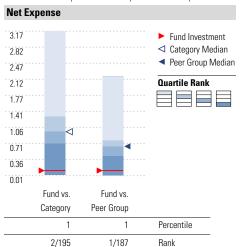
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





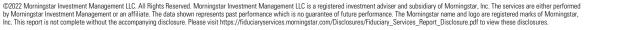
3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.64	-	-0.89
Beta	0.97	_	1.13
R-Squared	97.03	_	84.56
Standard Deviation	5.05	5.13	6.38
Sharpe Ratio	0.65	0.80	0.60
Tracking Error	0.88	_	2.72
Information Ratio	-0.92	_	-0.22
Up Capture Ratio	90.39	_	104.76
Down Capture Ratio	97.40	_	116.22

Fund	Bmark	Cat
16.76	19.11	18.33
2.46	3.07	2.80
7.26	6.36	3.46
	16.76 2.46	16.76 19.11 2.46 3.07

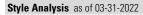




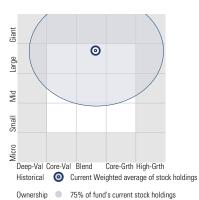
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30%

Morningstar US Con Tgt Alloc NR USD



Morningstar Style Box™



0 50 100

Asset Allocation as of 03-31-2022



Style Breakdown

Equity

Equity				rixeu II	icome
18	28	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth			Mod
				Duratio	n

Fixed	Income	Quality	
			High
			Mid
			Low
Ltd Durat	Mod	Ext	_

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
ŀ	Cyclical	36.06	33.60	35.77								
	Basic Materials	5.08	3.93	3.33								
1	Consumer Cyclical	11.39	11.57	9.31								
ì	Financial Services	15.94	14.43	14.03		_						
ì	Real Estate	3.65	3.67	9.10		ì						
ø	Sensitive	42.85	44.27	40.91								
	Communication Services	7.84	7.94	6.88			ĺ					
	Energy	4.24	4.14	5.56		[
}	Industrials	10.75	10.29	10.14								
l	Technology	20.02	21.90	18.33								
-	Defensive	21.08	22.12	23.34								
7	Consumer Defensive	6.73	6.53	6.39				_				
	Healthcare	11.60	12.81	11.81				•				
1	Utilities	2.75	2.78	5.14								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Vanguard Total Bond Market II Idx Inv	_	55.31	55.31	_	_
Solution	_	22.74	78.05	_	_
⇒ Vanguard Total Stock Mkt Idx Inv	_	11.25	89.30	_	_
	_	7.95	97.25	_	_
⊕ Vanguard Total Intl Bd II Idx Investor	_	1.70	98.95	-	-
→ Mktliq 12/31/2049	-	1.08	100.04	_	_
⊕ Us Dollar	_	0.04	100.07	_	_

Total Holdings 7



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

- Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.

Morningstar Investment Management LLC Analysis

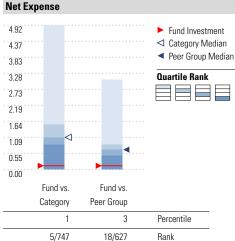
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

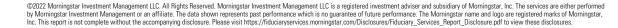






	Fund	Bmark	Cat
Alpha	-1.10	_	-0.88
Beta	0.99	_	1.03
R-Squared	98.96	_	92.55
Standard Deviation	10.89	10.99	11.81
Sharpe Ratio	0.79	0.89	0.79
Tracking Error	1.12	-	3.18
Information Ratio	-1.21	-	-0.21
Up Capture Ratio	93.34	-	99.13
Down Capture Ratio	99.09	-	104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	19.05	18.53
Price/Book Ratio	2.50	3.11	2.92
Avg Eff Duration	7.25	6.36	5.01





Vanguard LifeStrategy Moderate Gr Inv VSMGX

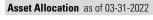
Morningstar Category Allocation--50% to 70% Morningstar Index

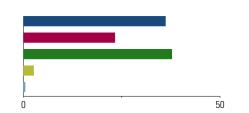
Morningstar US Mod Tgt Alloc NR USD

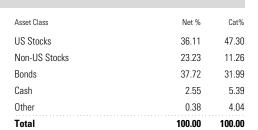
Style Analysis as of 03-31-2022

Morningstar Style Box™









Style E Equity	Breakd	own		Fixed Ir	ncome		Quality
18	28	28	Large				High
6	9	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	•

		Fund	Bmark	Cat	Fund		Benc	nmark	Cate	gory Ave	erage	
Ն	Cyclical	35.86	33.62	33.98								
i.	Basic Materials	4.97	3.87	3.79		Û						
A	Consumer Cyclical	11.42	11.67	10.88								
	Financial Services	15.80	14.48	15.71								
æ	Real Estate	3.67	3.60	3.60		0						
M	Sensitive	43.05	44.68	43.04								
	Communication Services	7.91	8.17	8.50			•0					
ð	Energy	4.21	4.09	3.93		0	Ė					
Ф	Industrials	10.64	9.81	10.36								
	Technology	20.29	22.61	20.25						'		
→	Defensive	21.11	21.71	22.98								
=	Consumer Defensive	6.71	6.39	6.52				_				
٠	Healthcare	11.66	12.57	13.56				[
•	Utilities	2.74	2.75	2.90								

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx Inv	_	36.45	36.45	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	26.84	63.29	_	-
⊕ Vanguard Total Intl Stock Index Inv	_	23.67	86.96	_	-
⊕ Vanguard Total Intl Bd Idx Investor	_	10.10	97.06	_	-
Vanguard Total Intl Bd II Idx Investor	-	1.61	98.68	-	_
─ Mktliq 12/31/2049	_	1.35	100.02	_	_
⊕ Us Dollar	_	0.02	100.05	-	-

Total Holdings 7

>50 25-50 10-25 0-10



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

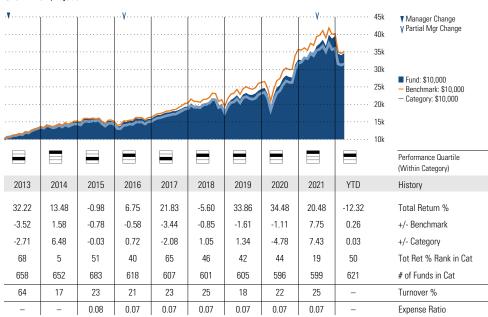
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund 10 Benchmark Category 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -12.32 4.33 16.73 15.34 13.27 14.49 Fund Return % -12.58 -0.89 14.81 15.10 13.52 11.33 Benchmark Return % -4 NN 14 79 12 63 -12 35 15.34 Category Average % 50 13 27 40 36 % Rank in Category 621 595 545 506 389 # of Funds in Category

Net Expe	ense		
3.11 2.76 2.42 2.07			► Fund Investment ✓ Category Median ✓ Peer Group Median Quartile Rank
1.73 1.38 1.04 0.69	◁		
	Fund vs. Category	Fund vs. Peer Group	
	3	32	Percentile
	18/619	18/57	Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.02	_	0.91
Beta	0.97	_	0.98
R-Squared	98.34	_	90.26
Standard Deviation	21.03	21.40	22.33
Sharpe Ratio	0.81	0.72	0.72
Tracking Error	2.76	_	6.93
Information Ratio	0.69	_	-0.02
Up Capture Ratio	100.88	_	100.70
Down Capture Ratio	93.53	_	99.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.58	27.52	30.48
Price/Book Ratio	5.47	7.96	5.40
Geom Avg Mkt Cap \$B	26.87	21.62	17.68
ROE	15.50	20.91	18.85



Vanguard Mid-Cap Growth Index Admiral VMGMX

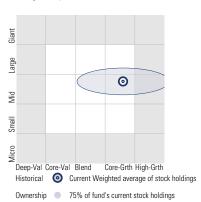
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

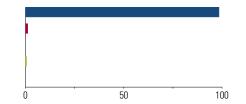
2	6	15	Large
5	25	48	MIN
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.29
Cash	0.51	1.90
Bonds	0.00	0.07
Non-US Stocks	1.07	3.57
US Stocks	98.42	94.18
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ E	Benchm	nark	[] Ca	tegory	y Aver	age		
b	Cyclical	26.41	26.12	30.01										
ė.	Basic Materials	2.98	1.83	2.40										
	Consumer Cyclical	11.28	16.32	14.22			[
ê	Financial Services	5.59	5.30	9.82	· ·									
b	Real Estate	6.56	2.67	3.57										
NF	Sensitive	54.92	55.05	48.70										_
	Communication Services	5.89	3.84	3.48										
•	Energy	3.67	2.51	1.58										
þ	Industrials	12.48	14.76	14.13			I [
1	Technology	32.88	33.94	29.51							ı'.			
+	Defensive	18.68	18.84	21.29				i [
Ę	Consumer Defensive	1.23	2.10	2.11	.									
1	Healthcare	17.45	16.55	18.67		- :	- 1							
2	Utilities	0.00	0.19	0.51	Ĭ									

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc	1.52	1.52	-9.56	Technology
DexCom Inc	1.48	3.00	-4.72	Healthcare
○ Centene Corp	1.46	4.46	2.17	Healthcare
○ Cadence Design Systems Inc	1.36	5.82	-11.75	Technology
⊕ Amphenol Corp Class A	1.34	7.16	-13.62	Technology
☐ IQVIA Holdings Inc	1.31	8.48	-18.05	Healthcare
	1.24	9.72	-13.40	Technology
⊕ Realty Income Corp	1.22	10.94	-2.17	Real Estate
→ Digital Realty Trust Inc	1.20	12.14	-19.14	Real Estate
Devon Energy Corp	1.17	13.31	36.50	Energy
⊖ MSCI Inc	1.16	14.47	-17.75	Financial Services
⊕ Cintas Corp	1.12	15.59	-3.80	Industrials
SBA Communications Corp	1.11	16.70	-11.36	Real Estate
Datadog Inc Class A	1.10	17.80	-14.96	Technology
Waste Connections Inc	1.07	18.88	2.69	Industrials

Total Holdings 185



Vanguard Mid-Cap Value Index Admiral VMVAX

Growth of \$10,000

2.52

25

441

46

4.67

11

432

14

3.61

17

474

20

0.08

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years

✓ Net Expense: The fund's expense ratio of 0.07 is
92.93% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

▼ Manager Change V Partial Mgr Change 30k ■ Fund: \$10,000 - Benchmark: \$10,000 20k - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 37.66 13.98 -1.80 15.26 17.04 -12.42 27.99 2.54 28.76 0.04 Total Return % -0.77 4.20 2.98 -4.74 3.70 -0.13 0.93 -2.42 0.42 1.86 +/- Benchmark

2.81

32

431

17

0.07

-0.09

55

419

39

0.07

-0.56

53

416

17

0.07

0.90

36

419

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

3.82

13

441

17

0.07

-2.80

71

436

20

0.07

0.44

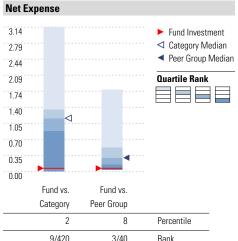
45

459

17

0.07





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.65	_	-0.43
Beta	0.98	_	1.02
R-Squared	98.98	_	95.69
Standard Deviation	21.51	21.94	22.90
Sharpe Ratio	0.69	0.67	0.64
Tracking Error	2.24	_	5.20
Information Ratio	0.18	_	-0.09
Up Capture Ratio	99.10	_	100.60
Down Capture Ratio	96.96	_	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.34	16.83	14.66
Price/Book Ratio	2.38	2.34	2.05
Geom Avg Mkt Cap \$B	23.98	18.60	14.12
ROE	18.56	16.32	17.32



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

8	3	1	Large
37	45	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.53
Cash	0.72	2.09
Bonds	0.00	0.07
Non-US Stocks	1.79	5.87
US Stocks	97.48	91.44
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022												
		Fund	Bmark	Cat	Fun	r b	Bench	nmark	Cateo	gory Ave	rage			
Դ	Cyclical	44.80	44.52	43.24										
A	Basic Materials	5.83	6.12	5.43										
A	Consumer Cyclical	9.66	10.25	11.32				į						
F	Financial Services	16.69	16.15	19.65					0					
命	Real Estate	12.62	12.00	6.84										
W	Sensitive	30.06	34.63	33.51								0		
d	Communication Services	3.64	3.56	3.32		0								
•	Energy	7.84	7.41	5.55			1							
Ф	Industrials	10.18	13.14	15.42										
	Technology	8.40	10.52	9.22										
→	Defensive	25.13	20.86	23.25										
Ħ	Consumer Defensive	6.46	5.30	6.76										
٠	Healthcare	7.30	7.89	9.94			[
	Utilities	11.37	7.67	6.55										
					0%	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Occidental Petroleum Corp	1.39	1.39	96.17	Energy
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	1.19	2.58	12.80	Real Estate
⊕ Nucor Corp	1.18	3.76	30.66	Basic Materials
○ Corteva Inc ○	1.16	4.91	21.87	Basic Materials
⊕ Valero Energy Corp	1.15	6.06	36.49	Energy
	1.13	7.19	-10.57	Technology
Carrier Global Corp Ordinary Shares	1.09	8.28	-15.43	Industrials
The Kroger Co The	1.05	9.33	27.22	Consumer Defensive
⊕ Arthur J. Gallagher & Co	1.01	10.33	3.21	Financial Services
⊕ Dollar Tree Inc	1.00	11.33	13.97	Consumer Defensive
AvalonBay Communities Inc	0.96	12.29	-1.04	Real Estate
⊕ Ameriprise Financial Inc	0.93	13.22	-0.06	Financial Services
⊕ Consolidated Edison Inc	0.93	14.15	11.90	Utilities
⊕ International Flavors & Fragrances Inc	0.92	15.07	-12.30	Basic Materials
⊕ Baker Hughes Co Class A	0.91	15.99	52.08	Energy

Total Holdings 210



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

2.06

0.36

44

485

47

6.33

7.21

2

465

12

2.82

2.06

36

505

16

0.08

-6.96

-1.21

61

477

18

0.07

3.96

3.26

20

481

19

0.07

0.63

3.23

16

483

18

0.07

Morningstar Category
Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 36.58 10.55 -4.65 24.78 11.80 -12.23 22.76 5.85 28.09 -1.20 Total Return %

0.37

1.33

35

473

19

0.07

1.22

1.83

32

450

26

0.07

-0.18

-3.48

68

448

16

0.07

1.20

0.81

35

456

+/- Benchmark

+/- Category

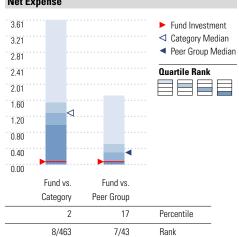
Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.92	_	0.48
Beta	0.96	_	1.01
R-Squared	97.66	_	94.67
Standard Deviation	24.12	24.94	25.81
Sharpe Ratio	0.61	0.58	0.58
Tracking Error	3.85	_	6.29
Information Ratio	0.12	_	0.05
Up Capture Ratio	96.33	_	100.49
Down Capture Ratio	93.39	_	99.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.92	12.54	12.81
Price/Book Ratio	1.91	1.53	1.72
Geom Avg Mkt Cap \$B	5.76	2.34	4.24
ROE	16.71	8.77	16.11



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

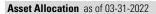
Equity

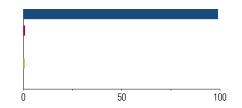
-quit,			
0	0	0	Large
19	21	3	Mid
31	22	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.15
Cash	0.48	1.68
Bonds	0.00	-0.01
Non-US Stocks	0.67	2.80
US Stocks	98.85	95.39
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3	Freed	Dl.	0-4	Find - Bouchmand Cotton August
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	50.17	48.57	50.92	. • • · · · · · · · · · · · · · · · · ·
A.	Basic Materials	6.73	3.98	6.41	
A	Consumer Cyclical	11.23	7.24	13.31	
æ	Financial Services	20.68	22.89	23.73	
fi	Real Estate	11.53	14.46	7.47	
W	Sensitive	35.34	33.23	36.42	
d	Communication Services	1.98	3.75	2.08	
•	Energy	6.88	9.38	6.33	· · · · · · · · · · · · · · · · · · ·
Ф	Industrials	18.98	14.08	18.85	
	Technology	7.50	6.02	9.16	
→	Defensive	14.49	18.19	12.66	
Ħ	Consumer Defensive	4.33	3.89	4.15	
+	Healthcare	5.33	8.88	5.57	
•	Utilities	4.83	5.42	2.94	
					0% 5 10 15 20 25 30 35 40 45 50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	\0 INCL W2261	Guillulative /0	TTD Hetuili /6	Worlingstal Sector
⊕ Molina Healthcare Inc	0.63	0.63	4.88	Healthcare
⊕ Quanta Services Inc	0.60	1.23	14.84	Industrials
⊕ Signature Bank	0.59	1.83	-9.10	Financial Services
	0.59	2.42	53.35	Energy
⊕ Constellation Energy Corp	0.59	3.01	_	Utilities
⊕ Targa Resources Corp	0.56	3.56	45.14	Energy
⊕ Alcoa Corp	0.54	4.11	51.28	Basic Materials
⊖ Brown & Brown Inc	0.53	4.63	2.98	Financial Services
⊕ Atmos Energy Corp	0.52	5.16	14.70	Utilities
◆ Steel Dynamics Inc	0.51	5.66	34.96	Basic Materials
⊕ Bunge Ltd	0.50	6.17	19.25	Consumer Defensive
⊕ Cleveland-Cliffs Inc	0.49	6.66	47.96	Basic Materials
⊕ Kimco Realty Corp	0.49	7.15	0.97	Real Estate
Slcmt1142	0.48	7.63	_	_
⊕ IDEX Corp	0.47	8.10	-18.64	Industrials

Total Holdings 930



Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	_	0.03
Beta	1.04	_	1.00
R-Squared	99.49	_	88.18
Standard Deviation	4.21	4.03	4.34
Sharpe Ratio	0.26	0.27	0.25
Tracking Error	0.34	_	1.45
Information Ratio	0.01	_	-0.09
Up Capture Ratio	104.58	_	104.64
Down Capture Ratio	106.15	-	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.43	6.40
Avg Eff Maturity	8.90	-	8.40





Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD





Total	100.00	100.00
Other	0.97	2.37
Cash	1.20	4.16
Bonds	97.83	93.20
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.27
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	70.17	3.53	46.62
AA	3.07	74.59	12.57
A	11.85	10.82	23.27
BBB	14.92	8.32	15.40
BB	0.00	0.28	0.93
В	0.00	0.00	0.36
Below B	0.01	0.00	0.18
Not Rated	-0.02	2.46	0.68

							-					
	Fund	Bmark	Cat	Fund	▼ Ben	chmark] Ca	ategory	Avera	ge		
Government	48.35	-	30.13									
Treasury	44.55	_	25.42									
Inflation – Protected	0.00	_	1.46									
Agency/Quasi Agency	2.34	_	1.18									
Other Government Related	1.46	_	2.07									
Corporate	27.43	-	26.35									
Corporate Bond	26.45	_	25.10									
Bank Loan	0.00	_	0.06									
Convertible	0.98	_	1.15									
Preferred	0.00	_	0.04									
Securitized	22.33	-	33.20									
Agency MBS Pass-Through	19.70	_	22.09									
Agency MBS ARM	0.02	_	0.14									
Agency MBS CMO	1.00	_	4.03									
Non-Agency Residential MBS	0.00	_	0.23									
Commercial MBS	1.18	_	1.19									
Asset-Backed	0.43	_	5.51	Ì								
Covered Bond	0.00	_	0.01									
Municipal	0.69	_	0.87									
Cash & Equivalents	1.20	_	7.55									
Other	0.00	_	1.90	1 [

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	_	1.10	1.10	_
United States Treasury Notes	_	0.70	1.79	-
⊕ United States Treasury Notes	_	0.59	2.39	-
⊕ United States Treasury Notes	_	0.57	2.95	-
United States Treasury Notes	_	0.53	3.48	_
United States Treasury Notes	_	0.53	4.01	_
⊕ United States Treasury Notes	_	0.47	4.48	-
⊕ United States Treasury Notes	_	0.44	4.93	-
United States Treasury Notes	_	0.44	5.37	-
United States Treasury Notes	_	0.41	5.78	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 17195



Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Samuel Martinez since 01-2017 Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Q Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 6 of the 6 years it's
heap in existence.

Management: The fund's management has been in place for 5.18 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 78.72% lower than the Ultrashort Bond category average.

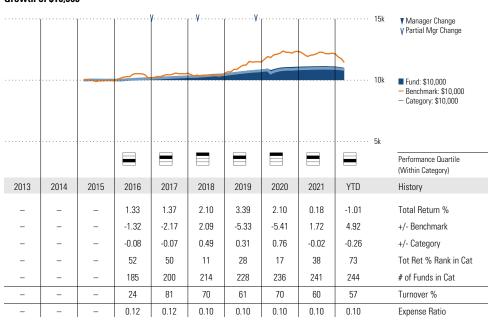
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

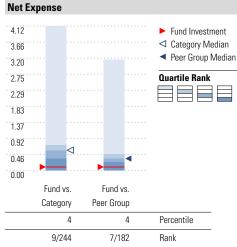
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -1.01 -1.00 1.18 1.54 1.36 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % -n 74 0.95 -0.751.29 1 03 Category Average % 73 74 25 23 % Rank in Category 244 236 214 176 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.89	_	0.63
Beta	0.17	_	0.17
R-Squared	38.93	_	19.54
Standard Deviation	1.07	4.03	1.85
Sharpe Ratio	0.50	0.27	0.16
Tracking Error	3.47	-	3.91
Information Ratio	-0.15	-	-0.21
Up Capture Ratio	26.25	-	26.76
Down Capture Ratio	9.96	-	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.98	4.43	0.54
Avg Eff Maturity	0.90	_	3.15



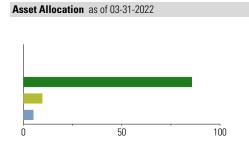
Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD





Total	100.00	100.00
Other	4.94	4.28
Cash	9.46	16.29
Bonds	85.60	79.43
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.01
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	18.17	3.53	39.61
AA	6.46	74.59	5.63
A	36.51	10.82	18.05
BBB	34.06	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.34	0.00	0.29
Not Rated	4.46	2.46	11.11

Sector Weighting as of 03-3	31-2022												
	Fund	Bmark	Cat	Fund	•	Benchmark	Cate	gory A	verag	е			
Government	12.98	_	15.29										
Treasury	10.56	_	7.96										
Inflation - Protected	0.00	_	0.00										
Agency/Quasi Agency	2.29	_	1.28										
Other Government Related	0.13	_	6.05	İ									
Corporate	60.42	-	36.37										
Corporate Bond	55.48	_	31.88										
Bank Loan	0.00	_	0.47	0									
Convertible	4.94	_	4.02										
Preferred	0.00	_	0.00										
Securitized	16.94	-	30.00										
Agency MBS Pass-Through	0.00	_	7.01	į									
Agency MBS ARM	0.00	_	0.83	[]									
Agency MBS CMO	0.37	_	5.62	1									
Non-Agency Residential MBS	0.05	_	0.18										
Commercial MBS	0.09	_	0.59										
Asset-Backed	16.43	_	15.77										
Covered Bond	0.00	_	0.00										
Municipal	0.00	_	0.99	i[]									
Cash & Equivalents	9.46	_	17.05			0							
Other	0.00	_	0.16										
				0%	5 10	15 20	25 30	35	40	45	50	55 6	60 65

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	_	5.40	5.40	_
→ Mktliq 12/31/2049	_	4.16	9.55	_
⊕ United States Treasury Bills	_	2.94	12.50	_
⊕ United States Treasury Notes	_	1.53	14.02	-
⊕ Bank of Korea	_	0.78	14.81	_
NTT Finance Corp	_	0.72	15.53	_
⊕ UBS Group Funding (Switzerland) AG	_	0.64	16.17	_
Charter Communications Operating, LLC/Charter Communications Operating Capi	_	0.59	16.76	-
VMware Inc	_	0.55	17.32	-
⇒ Bank of Montreal	_	0.55	17.86	_

