American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

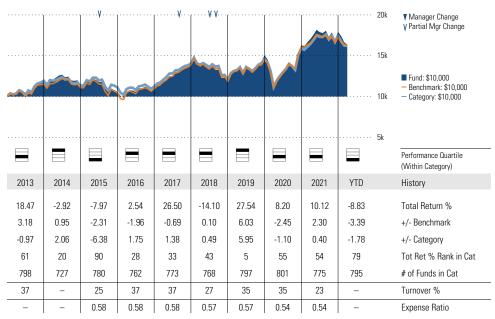
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

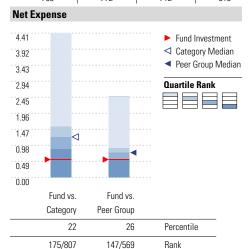
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group	o is a subset of the category and includes funds with the
same mar	nagement style (active vs. passive) and similar share class
characteri	etice

3-1 cai hisk menics			
	Fund	Bmark	Cat
Alpha	-0.46	_	0.12
Beta	1.11	_	1.00
R-Squared	97.14	_	93.68
Standard Deviation	18.94	16.88	17.51
Sharpe Ratio	0.45	0.47	0.47
Tracking Error	3.67	_	4.46
Information Ratio	0.02	_	0.03
Up Capture Ratio	107.39	_	100.75
Down Capture Ratio	109.36	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	13.81	14.09
Price/Book Ratio	1.99	1.78	1.79
Geom Avg Mkt Cap \$B	52.87	45.25	51.25
ROE	20.84	18.45	19.89



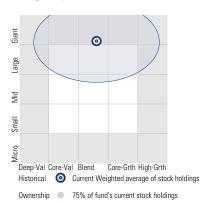
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

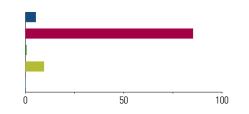
25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	0.61
Cash	9.31	1.42
Bonds	0.40	0.04
Non-US Stocks	85.15	94.72
US Stocks	5.13	3.24
Asset Class	Net %	Cat%

	.	Freed	Dd.	0-4	Г		D l-	and.	П с-+	A				
		Fund	Bmark	Cat	Fund	י נ	Bench	mark	Cateo	jory Ave	rage			,
<u></u>	Cyclical	38.38	42.34	39.18			,							
A.	Basic Materials	6.42	8.94	7.98										
A	Consumer Cyclical	10.15	10.37	10.86										
,	Financial Services	19.51	20.56	18.20										
fi	Real Estate	2.30	2.47	2.14										
W	Sensitive	37.01	36.68	37.13										
	Communication Services	5.59	6.69	5.82										
ð	Energy	4.72	5.45	4.60										
Ф	Industrials	11.62	12.06	14.86										
	Technology	15.08	12.48	11.85										
→	Defensive	24.62	20.98	23.69				•	- '					
=	Consumer Defensive	12.58	8.25	9.12										
٠	Healthcare	9.23	9.68	11.68			= [
•	Utilities	2.81	3.05	2.89		[
_					0%	5	10	15	20	25	30	35	40	-

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.77	35.41
Japan	5.98	18.15
Australasia	0.69	5.00
Asia-4 Tigers	12.89	7.10
Asia-ex 4 Tigers	10.21	5.16
Not Classified	0.00	0.00

Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.45	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
	3.53	12.70	-2.48	Technology
⊕ British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
⊕ Airbus SE	1.78	22.23	-1.78	Industrials
∃ Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
→ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
⊕ AXA SA	1.47	26.83	1.45	Financial Services
→ Vale SA	1.46	28.29	27.40	Basic Materials

Total Holdings 251

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
 51.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.22	_	0.37
Beta	0.91	_	1.00
R-Squared	84.84	_	88.96
Standard Deviation	17.98	18.28	19.51
Sharpe Ratio	0.58	0.32	0.32
Tracking Error	7.21	-	6.33
Information Ratio	0.69	-	-0.01
Up Capture Ratio	105.33	-	101.11
Down Capture Ratio	85.69	-	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	12.40	11.75
Price/Book Ratio	3.01	1.77	2.10
Geom Avg Mkt Cap \$B	62.39	40.80	48.50
ROE	22.28	18.08	19.38





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.37	-0.24
Cash	7.86	2.35
Bonds	2.81	0.01
Non-US Stocks	65.09	94.97
US Stocks	23.87	2.90
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022													
		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	([] Ca	ategory	Avera	ge			
<u></u>	Cyclical	39.86	45.55	42.39											
A	Basic Materials	11.13	9.50	6.97			•								
A	Consumer Cyclical	11.33	12.01	12.97					į						
P	Financial Services	15.75	21.99	20.91					0						
命	Real Estate	1.65	2.05	1.54											
W	Sensitive	39.44	42.33	44.76											
	Communication Services	6.68	10.41	10.18											
•	Energy	4.22	4.78	4.51											
Ф	Industrials	9.44	5.38	5.69											
	Technology	19.10	21.76	24.38					_ '						
→	Defensive	20.69	12.12	12.84											
Ħ	Consumer Defensive	6.08	5.49	6.88											
+	Healthcare	12.84	4.10	4.52											
•	Utilities	1.77	2.53	1.44											
					0%	5	10	15	20	25	30	35	40	45	5

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 37.56	Cat % 75.23	
Japan	2.48	0.13	
Australasia	0.99	0.06	
Asia-4 Tigers	7.30	28.36	
Asia-ex 4 Tigers	26.79	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 40.60	Cat % 12.82	Greater Europe	Fund % 21.85	Cat % 11.97	Market Maturity	Fund %
North America	29.73	2.77	United Kingdom	3.00	0.75	Developed Markets	60.74
Central/Latin	10.87	10.05	W euro-ex UK	16.71	2.03	Emerging Markets	39.26
			Emrgng Europe	0.19	3.85	Not Available	0.00
			Africa	1.95	5.34		

Top 10 Holdings as of 03-31-2022						
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector		
Capital Group Central Cash Fund	7.56	7.56	_	_		
⊕ Microsoft Corp	3.27	10.84	-8.14	Technology		
Reliance Industries Ltd	2.46	13.29	11.26	Energy		
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-2.48	Technology		
First Quantum Minerals Ltd	1.88	17.41	42.98	Basic Materials		
	1.82	19.24	-2.35	Financial Services		
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	-16.15	Consumer Defensive		
	1.34	21.99	-3.48	Communication Svc		
∀ Vale SA ADR	1.19	23.18	47.75	Basic Materials		
	1.17	24.36	-11.43	Healthcare		

Total Holdings 568



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

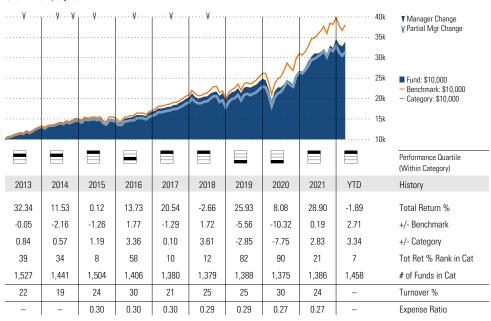
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

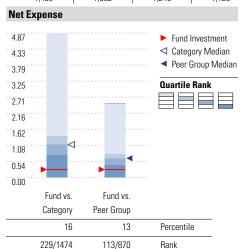
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.89 16.43 15.94 14.10 13.51 14.77 Fund Return % -4.60 15.65 18.92 15.99 14.64 11.09 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 7 12 71 58 46 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

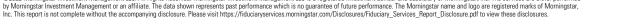


Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.27	_	-1.71
Beta	0.92	_	0.97
R-Squared	94.27	_	94.89
Standard Deviation	16.90	17.76	17.68
Sharpe Ratio	0.92	1.03	0.90
Tracking Error	4.26	_	3.80
Information Ratio	-0.70	_	-1.26
Up Capture Ratio	88.66	_	93.27
Down Capture Ratio	92.59	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.21	21.92	22.24
Price/Book Ratio	3.30	4.23	4.92
Geom Avg Mkt Cap \$B	146.24	218.88	246.43
ROE	28.96	33.46	34.56



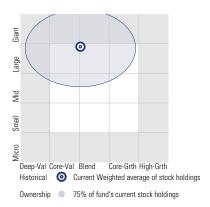
American Funds Washington Mutual R6 RWMGX

Morningstar Category ☐ Large Blend St

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

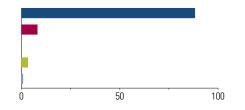
28	43	16	Large
5	6	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.68	1.03
Cash	3.13	0.37
Bonds	0.00	0.94
Non-US Stocks	8.01	2.94
US Stocks	88.19	94.72
Asset Class	Net %	Cat%

ical c Materials sumer Cyclical ncial Services Estate iitive munication Services	Fund 28.45 3.30 5.35 17.72 2.08 42.75 7.29	Bmark 30.09 2.31 11.84 13.22 2.72 46.96	Cat 30.37 2.81 11.00 14.11 2.45 46.45	Func		▼ Ben	chmark	Ca	ategory	Avera	ge		
c Materials sumer Cyclical ncial Services Estate	3.30 5.35 17.72 2.08	2.31 11.84 13.22 2.72	2.81 11.00 14.11 2.45			0'	V						
sumer Cyclical ncial Services Estate iitive	5.35 17.72 2.08 42.75	11.84 13.22 2.72	11.00 14.11 2.45			0'	<u>, </u>						
ncial Services Estate	17.72 2.08 42.75	13.22 2.72	14.11 2.45			0'	T						
Estate	2.08 42.75	2.72	2.45										
sitive	42.75												
		46.96	46.45										
munication Services	7 20												
manication ocivides	1.23	9.36	9.12			0							
gy	6.22	3.87	2.98										
strials	10.60	8.15	9.88										
inology	18.64	25.58	24.47										
nsive	28.80	22.95	23.19										
sumer Defensive	6.30	6.51	6.77										
theore	19.53	13.70	14.06										
uicaie	0.07	2 74	2.36										
3	umer Defensive thcare	umer Defensive 6.30 thcare 19.53	umer Defensive 6.30 6.51	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06	umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Broadcom Inc	5.97	5.97	-4.75	Technology
	5.74	11.71	-8.14	Technology
→ UnitedHealth Group Inc	4.00	15.71	1.85	Healthcare
⊕ Comcast Corp Class A	3.34	19.05	-6.48	Communication Svc
⊕ Capital Group Central Cash Fund	3.14	22.19	-	_
→ Pfizer Inc	2.27	24.46	-11.65	Healthcare
	2.17	26.64	-1.65	Financial Services
⊕ CME Group Inc Class A	2.10	28.74	4.55	Financial Services
CVS Health Corp	2.05	30.79	-1.36	Healthcare
⇒ Johnson & Johnson	1.70	32.50	4.22	Healthcare
⊕ The Home Depot Inc	1.65	34.14	-27.42	Consumer Cyclical
⊕ Intel Corp	1.52	35.67	-3.06	Technology
∋ BlackRock Inc	1.41	37.08	-16.00	Financial Services
€ Lockheed Martin Corp	1.38	38.46	24.98	Industrials
Chubb Ltd	1.26	39.72	11.07	Financial Services

Total Holdings 187



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

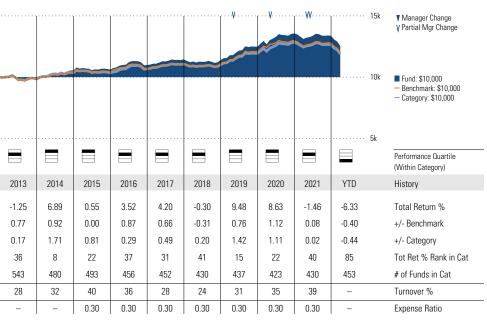
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.33 -4.46 2.04 2.45 2.90 4.78 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % 1.67 2 04 -5.89 -4 43 2 21 Category Average % 85 56 23 16 10 % Rank in Category 453 434 394 359 259 # of Funds in Category

Net Expe	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			◆ Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	⊲		
0.51		~~~	
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	21	34	Percentile
	94/452	131/387	Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.22	_	0.03
Beta	1.09	_	1.00
R-Squared	93.95	-	88.18
Standard Deviation	4.52	4.03	4.34
Sharpe Ratio	0.32	0.27	0.25
Tracking Error	1.16	-	1.45
Information Ratio	0.30	-	-0.09
Up Capture Ratio	114.28	-	104.64
Down Capture Ratio	111.74	_	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	_	8.40



Baird Aggregate Bond Inst BAGIX

J	5 5
Style Analysis as	s of 03-31-2022
Style Breakdown	
Fixed Income	Quality High Midi
	Гом
Ltd Mod Ext	-
Duration	

Fund	Bmark	Cat
58.90	3.53	46.62
3.70	74.59	12.57
12.90	10.82	23.27
23.90	8.32	15.40
0.60	0.28	0.93
0.00	0.00	0.36
0.00	0.00	0.18
0.00	2.46	0.68
	58.90 3.70 12.90 23.90 0.60 0.00	58.90 3.53 3.70 74.59 12.90 10.82 23.90 8.32 0.60 0.28 0.00 0.00

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 0.27 Non-US Stocks 0.00 0.00 Bonds 92.52 93.20 Cash 3.43 4.16 Other 4.05 2.37 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

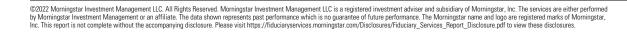
BBgBarc US Agg Bond TR USD

	Fund	Bmark	Cat	Fund		Benchma	uk II c	otogon, A	vorogo		
•				rund	* !	Dencima	iik [] G	ategory A	verage	1 [
Government -	28.46	_	30.13						1,		
Treasury	28.43	_	25.42		1	:	:				
Inflation – Protected	0.00	_	1.46								
Agency/Quasi Agency	0.03	-	1.18	[
Other Government Related	0.00	_	2.07								
Corporate	38.86	_	26.35								
Corporate Bond	34.88	-	25.10								
Bank Loan	0.00	_	0.06								
Convertible	3.98	_	1.15		I .						
Preferred	0.00	_	0.04								
Securitized	28.13	-	33.20								
Agency MBS Pass-Through	16.70	_	22.09			- :					
Agency MBS ARM	0.00	_	0.14								
Agency MBS CMO	2.92	_	4.03								
Non-Agency Residential MBS	0.39	_	0.23								
Commercial MBS	4.61	_	1.19								
Asset-Backed	3.51	_	5.51								
Covered Bond	0.00	_	0.01	ĺ							
Municipal	1.08	_	0.87								
Cash & Equivalents	3.47	_	7.55		[
Other	0.00	_	1.90	iΠ							

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	, , , , ,			
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
	02-2030	3.16	10.68	_
─ United States Treasury Notes 0.38%	07-2024	3.02	13.70	_
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
─ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
─ United States Treasury Notes 2.25%	11-2027	2.02	21.50	_
─ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	_
─ United States Treasury Notes 2%	11-2026	1.65	25.13	_
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 1528





BlackRock Global Allocation Instl MALOX

Morningstar Category
World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the World Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.25 years.

Net Expense: The fund's expense ratio of 0.82 is 28.7% lower than the World Allocation category average.

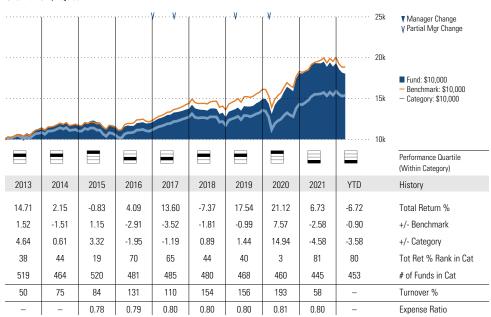
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000

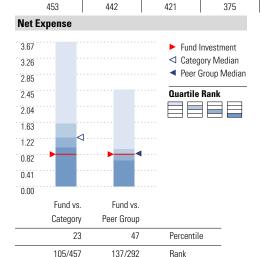


Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.72 -2.16 9.66 7.38 6.29 9.52 -5.82 1.51 8.64 7.87 7.03 7.48 Benchmark Return % -3 14 4 03 7.38 5 59 6 28 Category Average %

35

262

28



82

20

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.59	_	-1.36
Beta	1.05	_	1.06
R-Squared	97.62	_	87.32
Standard Deviation	12.01	11.33	12.87
Sharpe Ratio	0.77	0.73	0.58
Tracking Error	1.93	_	4.69
Information Ratio	0.53	_	-0.29
Up Capture Ratio	102.46	_	99.74
Down Capture Ratio	95.79	_	108.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.38	17.13	17.58
Price/Book Ratio	3.15	2.54	2.52
Avg Eff Duration	1.35	8.40	3.75



80



% Rank in Category

of Funds in Category

BlackRock Global Allocation Instl MALOX

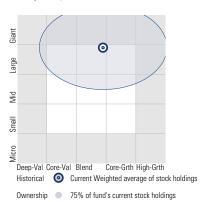
Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index World Allocation

Morningstar GbI Allocation TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity				Fixed I	ncome
20	28	34	Large		
5	7	5	Mid		
0	1	0	Small		
Value	Blend	Growth		Ltd	Mod



Quality High

Weight %

>50 25-50 10-25 0-10



		From al	Dd.	0-4	Г		- D		. Пс		Α			
		Fund	Bmark	Cat	Fun	1	▼ Ben	cnmari		ategory	Avera	ge		
b	Cyclical	34.03	36.22	38.67									L	
	Basic Materials	6.50	5.32	6.73										
	Consumer Cyclical	14.20	11.44	9.10										
ê	Financial Services	11.81	15.78	12.23				'						
b	Real Estate	1.52	3.68	10.61		•	0							
NF	Sensitive	46.36	42.58	39.65										
	Communication Services	8.69	7.65	6.17										
•	Energy	5.60	4.37	6.92										
þ	Industrials	11.48	10.78	11.49		-			į					
1	Technology	20.59	19.78	15.07										
÷	Defensive	19.61	21.22	21.68										
Ę	Consumer Defensive	3.53	6.73	5.95		• [
1	Healthcare	13.76	11.60	10.45										
2	Utilities	2.32	2.89	5.28										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	2.54	2.54	-8.14	Technology
Apple Inc	_	2.21	4.75	-1.54	Technology
	_	1.77	6.51	-3.48	Communication Svc
⊕ Amazon.com Inc	_	1.45	7.96	-2.23	Consumer Cyclical
UnitedHealth Group Inc	-	1.29	9.26	1.85	Healthcare
○ ConocoPhillips	_	1.02	10.27	39.60	Energy
⊕ Bank of America Corp	_	0.97	11.24	-6.88	Financial Services
	_	0.87	12.11	-0.40	Financial Services
Abbott Laboratories	_	0.85	12.96	-15.57	Healthcare
AbbVie Inc	_	0.85	13.81	21.04	Healthcare

Total Holdings 2544



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 25.42% lower than the Inflation-Protected Bond category average.

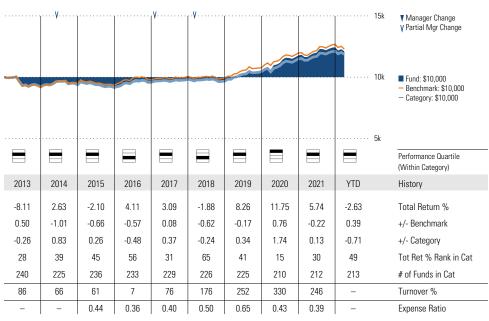
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

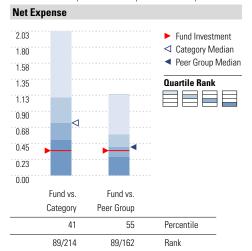
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.63 4.00 6.46 4.44 2.51 4.47 -3.02 4.29 6.22 4.43 2.69 5.26 Benchmark Return % 3 99 5 72 4 03 -1 92 2 27 Category Average % 49 42 13 20 32 % Rank in Category 213 207 199 180 122 # of Funds in Category

3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	0.23	_	0.12
Beta	1.00	_	0.89
R-Squared	96.72	-	78.62
Standard Deviation	4.41	4.33	4.52
Sharpe Ratio	1.29	1.27	1.17
Tracking Error	0.80	-	2.27
Information Ratio	0.31	-	-0.47
Jp Capture Ratio	101.34	-	89.99
Down Capture Ratio	97.16	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.20
Avg Eff Maturity	9.04	-	6.87

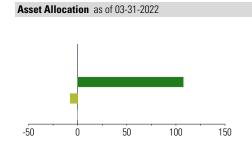


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 **Style Breakdown**





Asset Class	Net %	Cat%
US Stocks	0.09	0.05
Non-US Stocks	0.00	0.00
Bonds	107.38	97.98
Cash	-7.54	1.52
Other	0.07	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.11	0.00	96.97
AA	0.71	99.60	0.27
A	0.21	0.00	0.47
BBB	0.57	0.00	0.87
BB	0.45	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	1.95	0.40	1.02

	Fund	Bmark	Cat	Fund	▼ Benchma	rk [Caten	οην Δι	/erage		
Government	87.86	Dillark _	89.77	Turiu	Delicilina		Categ	UI y A	rerage		
			0.73	n i							
Treasury	2.24	_		U							Ė.
Inflation – Protected	85.61	_	83.68								
Agency/Quasi Agency	0.00	-	0.01								
Other Government Related	0.01	_	5.35	[
Corporate	1.94	_	2.89								
Corporate Bond	1.88	_	2.62								
Bank Loan	0.00	_	0.17	0							
Convertible	0.06	_	0.10								
Preferred	0.00	_	0.00								
Securitized	2.82	_	4.16								
Agency MBS Pass-Through	0.00	_	0.55								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.00	_	0.25								
Non-Agency Residential MBS	0.19	_	0.13								
Commercial MBS	0.53	_	0.92	0							
Asset-Backed	2.10	_	2.17								
Covered Bond	0.00	_	0.14								
Municipal	0.00	_	0.00								
Cash & Equivalents	7.34	-	2.99								
Other	0.05	-	0.19	0							

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
─ Usd Cash(Alpha Committed)	_	5.92	15.65	-
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
€ Federal National Mortgage Association 3%	05-2022	3.54	30.62	_
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	_
⊕ United States Treasury Notes 0.125%	07-2024	3.27	43.98	_

Total Holdings 267



Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 05-1993 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been

Management: The fund's management has been in place for 28.92 years.

Style: The fund has landed in its primary style box — Small Growth — 83.33 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.77 is 35.29% lower than the Small Growth category average.

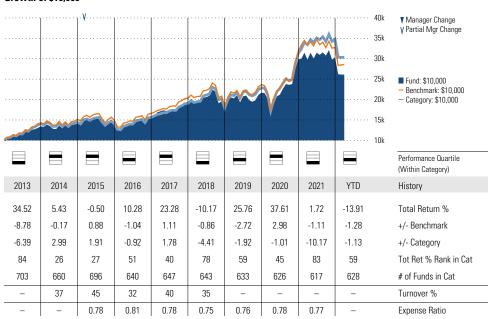
Morningstar Investment Management LLC Analysis

We are putting Carillon Eagle Small Cap Growth on watch. The fund's returns for the trailing three-, five-, and ten-year periods through June 30, 2021, rank in its category's bottom quartile. The fund will remain on watch while we assess management's ability to earn more-competitive results.

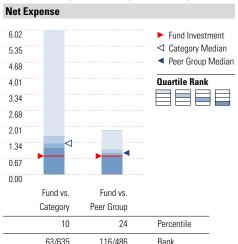
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.66	_	3.80
Beta	0.97	_	0.94
R-Squared	95.09	_	89.67
Standard Deviation	23.96	24.03	23.90
Sharpe Ratio	0.44	0.48	0.62
Tracking Error	5.35	_	7.89
Information Ratio	-0.20	_	0.43
Up Capture Ratio	99.51	_	100.68
Down Capture Ratio	103.05	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.89	19.55	25.23
Price/Book Ratio	4.58	4.02	4.23
Geom Avg Mkt Cap \$B	4.49	2.87	5.16
ROE	16.84	8.75	14.53





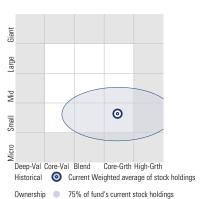
Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

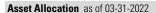
Equity

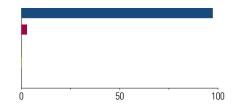
Lquity			
0	0	0	Large
1	11	11	Mid
6	34	37	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund		▼ Ben	chmarl	, II c	atogor	y Avera	000	
	Cyclical	25.71	24.56	27.27	Tullu		, pell	Cillian	. [[0	ategui	n Avera	iye :	
	Basic Materials	5.09	3.55	2.73		7					Ш		
9	Consumer Cyclical	10.56	12.23	12.55				h					
٥	Financial Services	7.21	5.49	9.04				u :					
	Real Estate	2.85	3.29	2.95		•							
Ųľ	Sensitive	46.06	45.60	46.36									
	Communication Services	0.50	3.49	2.44		7							
	Energy	3.13	3.41	2.02		1							
>	Industrials	19.49	16.26	16.86									
3	Technology	22.94	22.44	25.04							<u>:</u>		
+	Defensive	28.22	29.84	26.37		Ļ							
Ę	Consumer Defensive	3.49	4.25	3.71		0							
1	Healthcare	24.02	25.07	22.20						(i			
1	Utilities	0.71	0.52	0.46	ď								

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Chart Industries Inc	3.79	3.79	7.70	Industrials
☐ LPL Financial Holdings Inc	3.31	7.11	14.27	Financial Services
	3.21	10.31	-1.64	Consumer Cyclical
	3.13	13.45	40.97	Energy
Quaker Houghton	2.98	16.42	-24.94	Basic Materials
EastGroup Properties Inc	2.85	19.28	-10.30	Real Estate
□ Landstar System Inc	2.72	22.00	-14.49	Industrials
→ Ritchie Bros Auctioneers Inc	2.66	24.66	-4.20	Industrials
	2.55	27.21	14.29	Industrials
Summit Materials Inc A	2.11	29.32	-22.62	Basic Materials
	2.06	31.38	-5.21	Technology
○ Conmed Corp	1.97	33.35	4.93	Healthcare
⇒ Silicon Laboratories Inc	1.95	35.30	-27.24	Technology
	1.87	37.17	-20.91	Technology
The Simply Good Foods Co	1.81	38.98	-8.71	Consumer Defensive

Total Holdings 90



Delaware Small Cap Value Instl DEVIX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

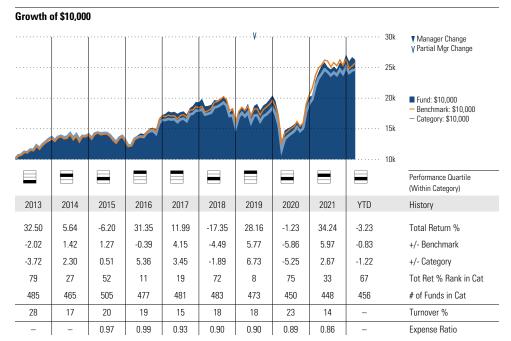
- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 24.93 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.86 is 25.22% lower than the Small Value category average.

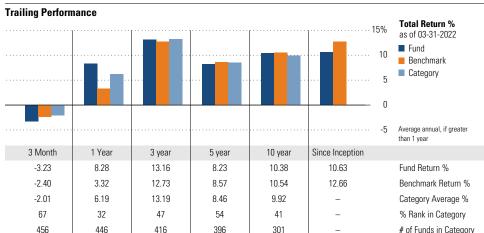
Morningstar Investment Management LLC Analysis

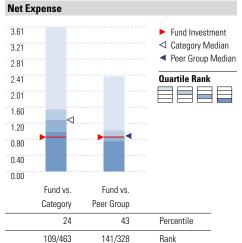
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

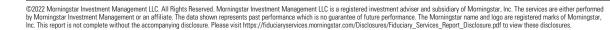






3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.62	_	0.48
Beta	0.99	_	1.01
R-Squared	95.06	_	94.67
Standard Deviation	25.41	24.94	25.81
Sharpe Ratio	0.59	0.58	0.58
Tracking Error	5.65	-	6.29
Information Ratio	0.08	-	0.05
Up Capture Ratio	100.14	-	100.49
Down Capture Ratio	98.80	_	99.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.52	12.54	12.81
Price/Book Ratio	1.89	1.53	1.72
Geom Avg Mkt Cap \$B	5.06	2.34	4.24
ROE	16.11	8.77	16.11





Delaware Small Cap Value Instl DEVIX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

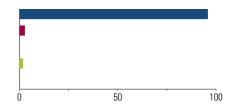
. ,			
1	2	0	Large
6	16	3	MIN
37	31	4	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.15
Cash	1.71	1.68
Bonds	0.00	-0.01
Non-US Stocks	2.58	2.80
US Stocks	95.71	95.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
٠	Cyclical	51.73	48.57	50.92	
à.	Basic Materials	4.50	3.98	6.41	
	Consumer Cyclical	9.45	7.24	13.31	
<u></u>	Financial Services	29.57	22.89	23.73	
à	Real Estate	8.21	14.46	7.47	
Ųľ	Sensitive	38.90	33.23	36.42	
	Communication Services	1.40	3.75	2.08	
	Energy	7.82	9.38	6.33	
ž	Industrials	18.63	14.08	18.85	
3	Technology	11.05	6.02	9.16	
+	Defensive	9.37	18.19	12.66	
Ţ	Consumer Defensive	2.85	3.89	4.15	
1	Healthcare	3.37	8.88	5.57	
1	Utilities	3.15	5.42	2.94	

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
East West Bancorp Inc	2.94	2.94	0.94	Financial Services
Webster Financial Corp	2.83	5.77	1.22	Financial Services
Stifel Financial Corp	2.31	8.08	-3.15	Financial Services
Hancock Whitney Corp	2.17	10.25	4.80	Financial Services
Louisiana-Pacific Corp	2.15	12.40	-20.43	Industrials
Western Alliance Bancorp	2.10	14.50	-22.74	Financial Services
Devon Energy Corp	2.05	16.56	36.50	Energy
MasTec Inc	1.98	18.54	-5.61	Industrials
ITT Inc	1.66	20.20	-26.14	Industrials
WESCO International Inc	1.64	21.84	-1.10	Industrials
Umpqua Holdings Corp	1.63	23.47	-0.88	Financial Services
F N B Corp	1.61	25.07	3.63	Financial Services
Atkore Inc	1.51	26.58	-11.47	Industrials
Tower Semiconductor Ltd	1.47	28.05	-	Technology
American Equity Investment Life Holding Co	1.45	29.50	2.54	Financial Services

Total Holdings 113



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

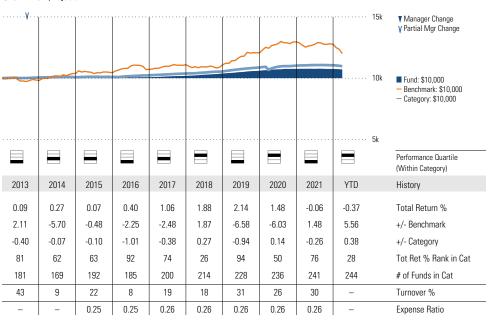
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 44.68% lower than the Ultrashort Bond category average.

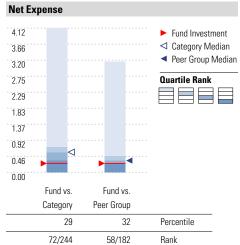
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.74	_	0.63
Beta	0.09	_	0.17
R-Squared	38.07	_	19.54
Standard Deviation	0.57	4.03	1.85
Sharpe Ratio	0.42	0.27	0.16
Tracking Error	3.71	_	3.91
Information Ratio	-0.21	_	-0.21
Up Capture Ratio	15.30	_	26.76
Down Capture Ratio	1.25	_	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.54
Avg Eff Maturity	3.08	-	3.15



Duration

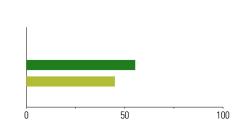
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis	as of 03-31-2022						
Style Breakdown							
Fixed Income	Quality						
	High						
	Mid						
	Low						
Ltd Mod Ext							



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	4.28
Cash	44.81	16.29
Bonds	55.19	79.43
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.01
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.61
AA	0.00	74.59	5.63
A	0.00	10.82	18.05
BBB	0.00	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.00	0.00	0.29
Not Rated	0.00	2.46	11.11

Sector Weighting as of 03-3													
	Fund	Bmark	Cat	Fund	7	Bench	mark	Cate	gory Ave	rage			
Government	13.74	-	15.29										
Treasury	3.92	_	7.96										
Inflation - Protected	0.00	_	0.00	ĺ									
Agency/Quasi Agency	9.82	-	1.28										
Other Government Related	0.00	_	6.05	İ									
Corporate	0.00	_	36.37	Ţ									
Corporate Bond	0.00	-	31.88	İ									
Bank Loan	0.00	-	0.47	0									
Convertible	0.00	_	4.02	į									
Preferred	0.00	_	0.00	į									
Securitized	41.44	_	30.00										
Agency MBS Pass-Through	1.67	_	7.01										
Agency MBS ARM	0.14	_	0.83	1[]									
Agency MBS CM0	39.63	_	5.62										
Non-Agency Residential MBS	0.00	_	0.18										
Commercial MBS	0.00	_	0.59										
Asset-Backed	0.00	_	15.77	į									
Covered Bond	0.00	_	0.00										
Municipal	0.00	-	0.99	[]									
Cash & Equivalents	44.81	_	17.05										
Other	0.00	-	0.16	[]									
				0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	_
→ Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	_
→ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	-
⊖ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
	01-2050	1.73	56.65	_
Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
	08-2030	1.57	61.53	_

Total Holdings 221



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 31.56 years.
- Net Expense: The fund's expense ratio of 0.81 is 16.49% lower than the Large Growth category average.

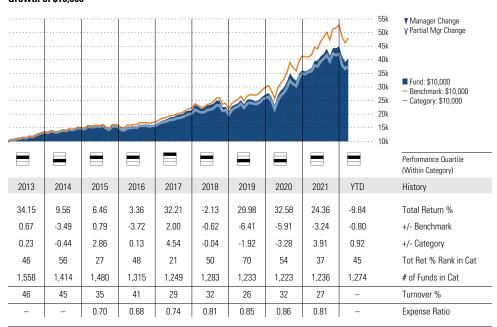
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

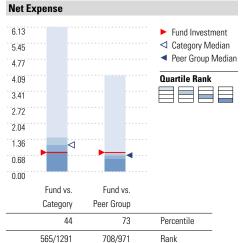
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.65	_	-3.25
Beta	0.94	_	0.97
R-Squared	97.72	_	91.38
Standard Deviation	18.57	19.47	19.83
Sharpe Ratio	1.00	1.15	0.94
Tracking Error	3.02	_	5.76
Information Ratio	-1.51	_	-0.96
Up Capture Ratio	88.13	_	87.74
Down Capture Ratio	95.63	-	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.95	29.82	28.04
Price/Book Ratio	4.53	11.38	7.61
Geom Avg Mkt Cap \$B	323.72	342.57	345.47
ROE	33.28	42.99	36.86



Fidelity® Contrafund® FCNTX

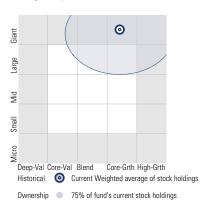
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

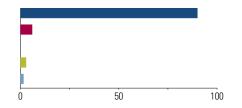
7	28	57	Large
1	3	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.46	0.54
Cash	2.75	1.64
Bonds	0.00	-0.01
Non-US Stocks	5.84	4.45
US Stocks	89.95	93.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	34.29	27.30	28.74	
Å.	Basic Materials	2.83	0.91	1.50	
A	Consumer Cyclical	13.54	18.36	16.56	
F	Financial Services	17.68	6.26	9.34	
fi	Real Estate	0.24	1.77	1.34	
W	Sensitive	50.11	59.31	55.33	
	Communication Services	17.13	10.61	12.89	
•	Energy	1.36	0.46	1.07	i i i i i i i i i i i i i i i i i i i
Ф	Industrials	2.84	6.22	5.99	
	Technology	28.78	42.02	35.38	
→	Defensive	15.61	13.40	15.92	
Ħ	Consumer Defensive	3.02	4.57	3.26	
+	Healthcare	12.55	8.80	12.23	
•	Utilities	0.04	0.03	0.43	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.03	8.03	-2.23	Consumer Cyclical
Berkshire Hathaway Inc Class A	7.28	15.31	17.37	Financial Services
Meta Platforms Inc Class A	7.11	22.42	-33.89	Communication Svc
	6.54	28.96	-8.14	Technology
Apple Inc	4.13	33.09	-1.54	Technology
⊕ UnitedHealth Group Inc	4.02	37.11	1.85	Healthcare
	3.62	40.73	-3.99	Communication Svc
	3.36	44.10	-3.48	Communication Svc
NVIDIA Corp Output Description:	2.98	47.08	-7.21	Technology
⊕ Fidelity Revere Str Tr	2.89	49.97	-	-
Salesforce.com Inc	2.01	51.98	-16.45	Technology
Adobe Inc	1.58	53.56	-19.65	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc Netflix Inc ■ Netflix Inc Netflix I	1.38	54.94	-37.82	Communication Svc
	1.38	56.32	2.51	Financial Services
⊕ Qualcomm Inc	1.34	57.66	-16.06	Technology

Total Holdings 329



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.72 is 28% lower than the Multisector Bond category average.

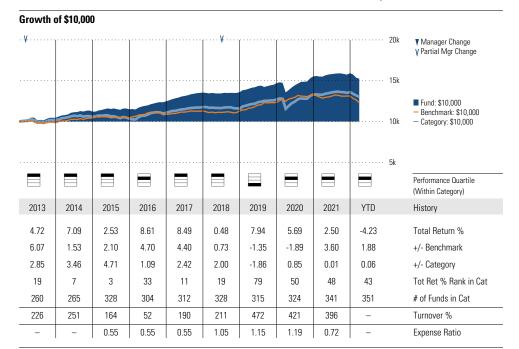
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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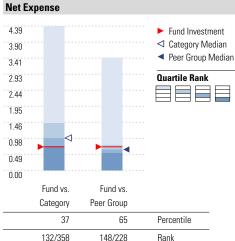
Morningstar Category
Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.50	-	1.04
Beta	0.77	-	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.38	0.31	0.35
Tracking Error	5.24	-	6.39
Information Ratio	0.19	-	0.21
Up Capture Ratio	88.97	-	115.14
Down Capture Ratio	64.32	_	100.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.15	4.55	4.24
Avg Eff Maturity	2.20	7.69	7.72



PIMCO Income I2 PONPX

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70



Sector Weighting as of 03-	31-2022													
	Fund	Bmark	Cat	Fund		▼ Bend	chmark	[] Ca	ategor	y Aver	age			
Government	57.05	_	26.40											
Treasury	3.76	_	9.56											
Inflation – Protected	1.84	_	0.41	()										
Agency/Quasi Agency	0.55	_	1.19											
Other Government Related	50.90	_	15.24											
Corporate	8.25	_	40.47											
Corporate Bond	5.59	_	33.29											
Bank Loan	1.14	_	4.01]									
Convertible	1.27	_	2.76											
Preferred	0.25	_	0.41	0										
Securitized	16.00	_	25.48											
Agency MBS Pass-Through	4.79	_	6.95											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.35	_	1.25	1[
Non-Agency Residential MBS	3.46	_	1.79											
Commercial MBS	0.21	_	4.06]									
Asset-Backed	7.19	_	11.39											
Covered Bond	0.00	_	0.04											
Municipal	0.07	-	0.41	0										
Cash & Equivalents	1.62	-	5.09											
Other	14.75	_	1.85											
				0%	5	10 1	5 20	25	30	35	40	45	50	55 6

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	12.89	12.89	_
○ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	12.89	25.78	-
⊕ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	-
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	-
	12-2024	6.98	83.12	-
○ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



T. Rowe Price Retirement 2010 TRRAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.49 is
 14.04% lower than the Target-Date 2000-2010 category average.

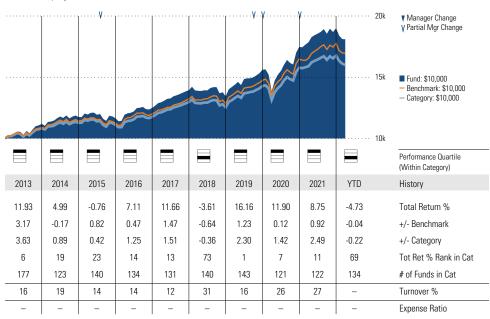
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

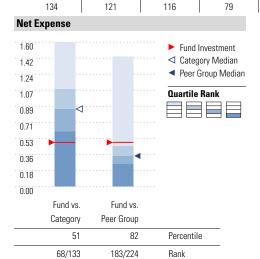
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -4.73 1.39 7.94 6.92 6.55 7.42 Fund Return % -4.69 2.48 7.32 6.56 5.81 6.32 Benchmark Return % -4.51 0.67 6 40 5.80 5 47 Category Average % 69 22 8 % Rank in Category

54



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.56	_	-0.39
Beta	1.17	_	0.91
R-Squared	96.46	_	95.88
Standard Deviation	9.34	7.83	7.26
Sharpe Ratio	0.79	0.86	0.78
Tracking Error	2.21	_	1.93
Information Ratio	0.28	-	-0.55
Up Capture Ratio	109.66	-	87.67
Down Capture Ratio	110.96	-	90.09

of Funds in Category

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	17.93	17.37
Price/Book Ratio	2.79	2.67	2.75
Avg Eff Duration	5.91	6.72	5.97



T. Rowe Price Retirement 2010 TRRAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



50

Asset Allocation as of 03-31-2022

Asset Class Net % Cat% US Stocks 29.83 23.72 Non-US Stocks 12.88 14.61 Bonds 49.47 54.07 Cash 5.62 7.37 Other 0.46 1.99 100.00 Total 100.00

Style Breakdown Equity

28 15 28 7 5 10

2

Weight %





3 Value Blend Growth

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund ▼ Bend	chmark Category A	Average
Դ	Cyclical	36.46	38.78	35.83			
A	Basic Materials	4.98	4.71	4.89			
A	Consumer Cyclical	12.72	9.82	10.44	'		
P	Financial Services	14.52	14.63	16.21			
fi	Real Estate	4.24	9.62	4.29			
W	Sensitive	41.84	39.10	41.07			
	Communication Services	9.77	5.95	8.05			
•	Energy	2.57	4.43	4.09			
Ф	Industrials	9.95	10.88	10.11			
	Technology	19.55	17.84	18.82			
→	Defensive	21.70	22.14	23.11			
Ħ	Consumer Defensive	4.92	6.53	6.90			
٠	Healthcare	13.44	12.60	12.61		-	
	Utilities	3.34	3.01	3.60			

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.84	15.84	_	_
	_	15.65	31.49	_	-
	_	8.50	39.99	_	-
⊕ T. Rowe Price Growth Stock Z	_	6.96	46.95	_	-
	_	6.91	53.87	-	_
	_	5.44	59.31	_	_
	-	4.08	63.39	_	_
	_	3.69	67.08	_	-
	_	3.61	70.69	_	-
	_	3.54	74.23	_	_

Total Holdings 27



T. Rowe Price Retirement 2015 TRRGX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 6.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.51 is 15% lower than the Target-Date 2015 category average.

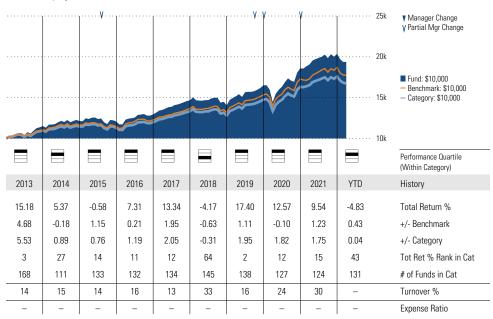
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

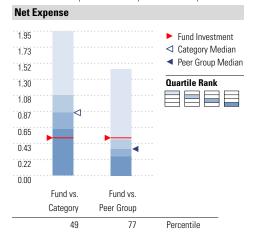
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance





173/225 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.33	_	-0.46
Beta	1.15	_	0.96
R-Squared	95.59	_	95.61
Standard Deviation	10.10	8.61	8.46
Sharpe Ratio	0.79	0.83	0.76
Tracking Error	2.47	_	1.90
Information Ratio	0.30	_	-0.41
Up Capture Ratio	108.27	_	92.26
Down Capture Ratio	107.17	-	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	17.78	17.39
Price/Book Ratio	2.77	2.63	2.75
Avg Eff Duration	6.02	7.80	5.89



64/130

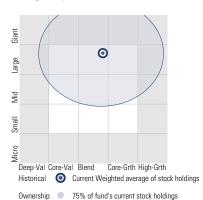
T. Rowe Price Retirement 2015 TRRGX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

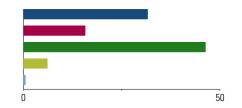
_qu,			
15	29	28	Large
5	10	7	Mid
2	3	2	Small

Value Blend Growth

Fixed Income Quality High MidLow Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 31.56 26.62 Non-US Stocks 15.66 14.44 Bonds 46.28 48.43 Cash 6.05 6.09 Other 0.46 4.43 Total 100.00 100.00

Sec	etor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	36.53	38.87	35.57	
A.	Basic Materials	5.01	4.80	4.90	
A	Consumer Cyclical	12.52	9.86	10.60	
,	Financial Services	14.71	14.75	16.06	
侖	Real Estate	4.29	9.46	4.01	
W	Sensitive	41.57	39.06	41.61	
0	Communication Services	9.55	5.94	8.13	, T
•	Energy	2.63	4.45	4.16	
Ф	Industrials	10.01	10.95	10.23	
	Technology	19.38	17.72	19.09	
→	Defensive	21.91	22.07	22.82	
Ħ	Consumer Defensive	5.01	6.52	6.78	
+	Healthcare	13.53	12.53	12.66	
•	Utilities	3.37	3.02	3.38	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_					
	_	15.02	15.02	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.79	28.82	_	_
⊕ T. Rowe Price Value Z	-	9.05	37.87	-	_
→ T. Rowe Price Equity Index 500 Z	-	7.35	45.22	_	_
⊕ T. Rowe Price Growth Stock Z	-	6.70	51.92	-	-
→ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.21	57.13	_	_
→ T. Rowe Price Dynamic Global Bond Z	_	3.96	61.10	_	_
→ T. Rowe Price International Value Eq Z	_	3.85	64.95	_	_
→ T. Rowe Price Overseas Stock Z	_	3.83	68.78	_	_
	_	3.44	72.21	_	_

Total Holdings 29



T. Rowe Price Retirement 2020 TRRBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 6.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.53 is 17.19% lower than the Target-Date 2020 category average.

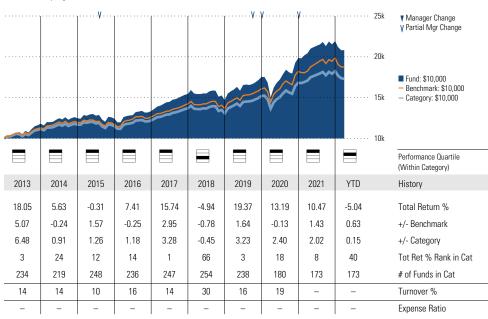
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ESG Metrics

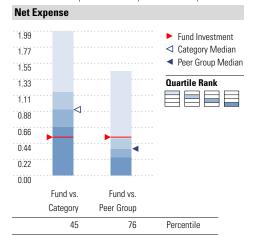
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance

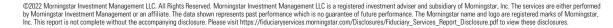




	77/172	241/318	Rank	
Peer grou	p is a subset o	f the category an	d includes fun	ds with the
same mai	nagement style	(active vs. passi	ve) and simila	share class
character	istics.			

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.27	_	-0.41
Beta	1.15	_	0.93
R-Squared	95.33	_	95.62
Standard Deviation	11.27	9.53	9.08
Sharpe Ratio	0.78	0.81	0.74
Tracking Error	2.84	_	2.14
Information Ratio	0.32	_	-0.47
Up Capture Ratio	109.13	_	90.56
Down Capture Ratio	107.55	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.23	17.61	17.77
Price/Book Ratio	2.76	2.60	2.67
Avg Eff Duration	6.16	8.70	5.98





T. Rowe Price Retirement 2020 TRRBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™

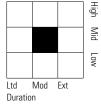


Style Breakdown

Equity 28 15 29 7 5 10



Value Blend Growth

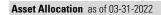


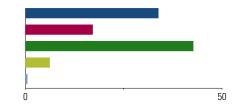
Quality

Fixed Income

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.43	7.34
Cash	6.11	3.60
Bonds	42.64	47.91
Non-US Stocks	17.05	15.03
US Stocks	33.77	26.15
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	on, Aug	rogo			
_					Full	, ,	Delicii	IIIdik	ll cared	UIY AVE	raye			
Դ	Cyclical	36.60	38.91	37.24										
æ.	Basic Materials	5.03	4.92	4.79										
A	Consumer Cyclical	12.52	9.90	11.35				ı į						
,	Financial Services	14.74	14.88	15.48										
fi	Real Estate	4.31	9.21	5.62			•							
W	Sensitive	41.53	39.06	41.89]
d	Communication Services	9.53	5.94	7.73		: T								
•	Energy	2.64	4.48	3.96		0								
Ф	Industrials	10.02	11.04	10.49										
	Technology	19.34	17.60	19.71										
-	Defensive	21.88	22.04	20.86										
Ħ	Consumer Defensive	5.01	6.54	6.21										
+	Healthcare	13.51	12.48	11.96		- :		`						
•	Utilities	3.36	3.02	2.69										
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
		,	,,,		g
T. Rowe Price New Income Z	_	14.28	14.28	_	-
T. Rowe Price Ltd Dur Infl Focus Bd Z	-	11.65	25.93	_	_
T. Rowe Price Value Z	-	9.78	35.71	_	_
T. Rowe Price Equity Index 500 Z	-	7.93	43.65	_	_
T. Rowe Price Growth Stock Z	_	7.29	50.93	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.92	55.86	_	_
T. Rowe Price International Value Eq Z	-	4.16	60.01	_	_
T. Rowe Price Overseas Stock Z	-	4.15	64.16	_	_
T. Rowe Price Dynamic Global Bond Z	-	3.80	67.96	_	_
T. Rowe Price International Stock Z	_	3.58	71.54	_	_

Total Holdings 29



T. Rowe Price Retirement 2025 TRRHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.55 is 19.12% lower than the Target-Date 2025 category average.

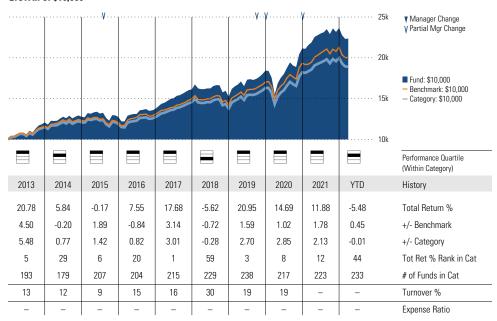
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

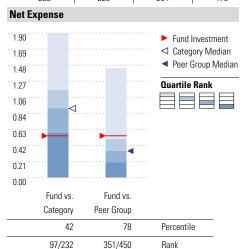
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.02	-	-0.27
Beta	1.16	-	0.95
R-Squared	96.50	_	96.66
Standard Deviation	12.59	10.68	10.27
Sharpe Ratio	0.78	0.78	0.74
Tracking Error	2.90	_	2.15
Information Ratio	0.45	_	-0.31
Up Capture Ratio	115.55	_	94.27
Down Capture Ratio	116.33	_	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.22	17.45	17.82
Price/Book Ratio	2.76	2.56	2.69
Avg Eff Duration	6.56	9.46	6.52



T. Rowe Price Retirement 2025 TRRHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

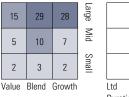
Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown



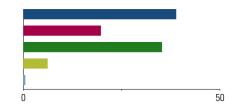




Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.38	9.96
Cash	6.08	3.59
Bonds	35.15	39.68
Non-US Stocks	19.61	16.44
US Stocks	38.79	30.32
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	o. el c	Categ	an. A				
		runa	Bmark	cat	Fund	1 ,	Bench	mark	U Categ	ory Ave	rage			
ŀ	Cyclical	36.63	38.87	36.65		,			1	:				
A	Basic Materials	5.03	5.02	4.58										
A	Consumer Cyclical	12.54	9.95	11.30				ı į						
₽	Financial Services	14.74	15.03	15.28										
æ	Real Estate	4.32	8.87	5.49			٧ .							
W	Sensitive	41.53	39.09	42.04										
	Communication Services	9.54	5.94	7.66										
ð	Energy	2.62	4.51	3.92										
Ф	Industrials	10.04	11.13	10.46										
	Technology	19.33	17.51	20.00										
→	Defensive	21.85	22.05	21.31					[]					
=	Consumer Defensive	5.01	6.57	6.35										
٠	Healthcare	13.52	12.44	12.12										
•	Utilities	3.32	3.04	2.84)								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% INEL ASSEL	Cumulative %	rib netuiii %	iviorningstar Sector
	_	12.62	12.62	_	_
→ T. Rowe Price Value Z	-	11.26	23.88	_	-
→ T. Rowe Price Equity Index 500 Z	_	9.11	32.98	_	_
→ T. Rowe Price Growth Stock Z	_	8.41	41.39	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.66	49.05	-	-
	_	4.79	53.84	_	_
→ T. Rowe Price Overseas Stock Z	-	4.77	58.61	_	_
→ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.33	62.94	_	_
	-	4.08	67.01	_	_
→ T. Rowe Price Dynamic Global Bond Z	_	3.33	70.34	_	_

Total Holdings 30



T. Rowe Price Retirement 2030 TRRCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.58 is 15.94% lower than the Target-Date 2030 category average.

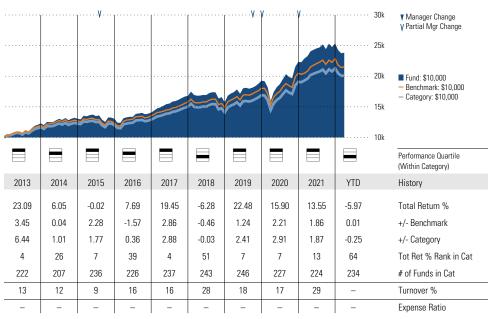
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

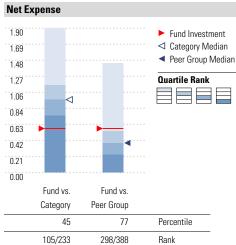
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.32	_	0.01
Beta	1.12	_	0.97
R-Squared	97.88	_	97.86
Standard Deviation	13.88	12.22	11.93
Sharpe Ratio	0.78	0.76	0.75
Tracking Error	2.53	_	1.98
Information Ratio	0.58	_	-0.12
Up Capture Ratio	113.61	_	97.82
Down Capture Ratio	112.37	_	98.70

Fund	Bmark	Cat
19.25	17.27	17.76
2.76	2.53	2.73
7.40	10.10	6.93
	19.25 2.76	19.25 17.27 2.76 2.53



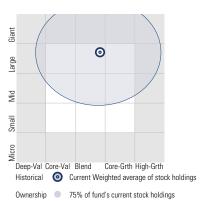
T. Rowe Price Retirement 2030 TRRCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



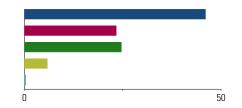
Style Breakdown

Weight %

Equity				Fixed Ir	ncome		Qualit
15	29	28	Large				High
5	10	7	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.28	10.71
Cash	5.78	2.57
Bonds	24.62	29.89
Non-US Stocks	23.31	19.84
US Stocks	46.03	36.98
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Benchm	ork	Categ	on, Aug	rogo			
<u>۔</u>	Cualical	36.64	38.79	36.23	rullu	. ' '	Dencini	Idik	ll Caley	UIY AVE	raye			
_	Cyclical					j						- 1		
ì.	Basic Materials	5.04	5.11	4.54		ļ	,							
Ð	Consumer Cyclical	12.59	10.06	11.42		į.		-						
	Financial Services	14.70	15.20	15.61										
b	Real Estate	4.31	8.42	4.66		,								
M	Sensitive	41.58	39.18	42.47										
d	Communication Services	9.62	5.95	7.55										
•	Energy	2.59	4.54	3.97										
Ģ	Industrials	10.02	11.24	10.73			= []							
1	Technology	19.35	17.45	20.22										
+	Defensive	21.79	22.01	21.31										
Ę	Consumer Defensive	4.97	6.59	6.44			_							
۲	Healthcare	13.52	12.38	12.17	_			ı						
7	Utilities	3.30	3.04	2.70										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_					
T. Rowe Price Value Z	_	13.70	13.70	_	_
→ T. Rowe Price Equity Index 500 Z	_	10.78	24.48	_	_
→ T. Rowe Price Growth Stock Z	-	10.33	34.80	_	_
→ T. Rowe Price New Income Z	_	9.98	44.78	_	_
∋ T. Rowe Price International Value Eq Z	_	5.70	50.48	-	-
T. Rowe Price Overseas Stock Z	_	5.67	56.15	_	_
T. Rowe Price International Stock Z	_	4.84	60.99	_	_
→ T. Rowe Price Intl Bd (USD Hdgd) Z	_	3.40	64.39	-	_
T. Rowe Price Mid-Cap Value Z	_	3.23	67.62	_	_
T. Rowe Price Mid-Cap Growth Z	_	2.82	70.44	_	_

Total Holdings 29



T. Rowe Price Retirement 2035 TRRJX

Growth of \$10,000

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

▼ Manager Change

Expense Ratio

V Partial Mgr Change

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.59 is 15.71% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

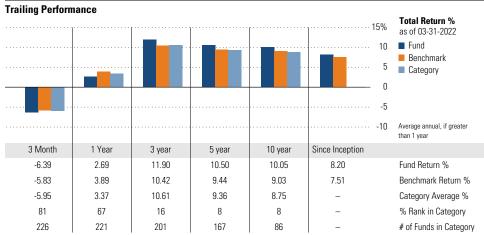
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

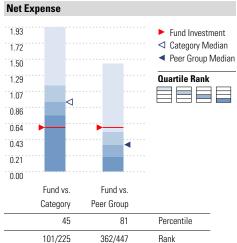
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

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3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	0.43
Beta	1.06	_	0.97
R-Squared	98.59	_	98.27
Standard Deviation	14.95	13.98	13.63
Sharpe Ratio	0.78	0.73	0.75
Tracking Error	1.98	-	2.00
Information Ratio	0.75	_	0.14
Up Capture Ratio	107.83	_	98.87
Down Capture Ratio	103.54	_	97.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	17.09	17.61
Price/Book Ratio	2.77	2.49	2.68
Avg Eff Duration	7.97	10.66	7.24



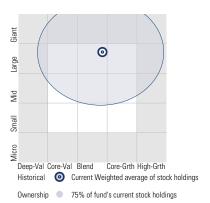
T. Rowe Price Retirement 2035 TRRJX

Quality High Μid Low

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

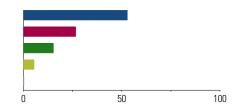
Equity				Fixed	Income
14	29	28	Large		
5	10	7	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.68	38.69	36.38	
ė.	Basic Materials	5.05	5.22	4.66	
4	Consumer Cyclical	12.73	10.12	11.48	
÷	Financial Services	14.61	15.36	15.48	
fi	Real Estate	4.29	7.99	4.76	, The state of the
M	Sensitive	41.66	39.30	42.42	
	Communication Services	9.80	5.98	7.77	T
ð	Energy	2.50	4.59	3.94	
¢	Industrials	10.00	11.34	10.50	
	Technology	19.36	17.39	20.21	
→	Defensive	21.66	22.01	21.20	
-	Consumer Defensive	4.83	6.61	6.38	
٠	Healthcare	13.52	12.35	12.07	
•	Utilities	3.31	3.05	2.75	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∃ T. Rowe Price Value Z	_	16.82	16.82	_	_
T. Rowe Price Growth Stock Z	-	13.00	29.82	_	_
T. Rowe Price Equity Index 500 Z	-	10.31	40.13	-	-
T. Rowe Price New Income Z	-	6.53	46.66	-	-
∋ T. Rowe Price International Value Eq Z	-	6.52	53.18	-	-
T. Rowe Price Overseas Stock Z	_	6.26	59.44	_	_
T. Rowe Price International Stock Z	-	5.49	64.93	_	_
T. Rowe Price Mid-Cap Value Z	-	3.63	68.56	_	_
T. Rowe Price Mid-Cap Growth Z	_	3.18	71.73	-	_
T. Rowe Price Real Assets Z	_	2.75	74.49	_	_

Total Holdings 30



T. Rowe Price Retirement 2040 TRRDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.6 is 15.49% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

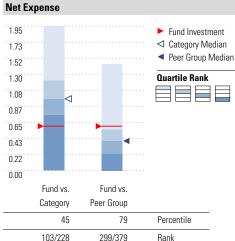
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.24	_	0.72
Beta	1.01	_	0.95
R-Squared	98.61	_	98.32
Standard Deviation	15.83	15.50	14.90
Sharpe Ratio	0.79	0.72	0.76
Tracking Error	1.88	_	2.13
Information Ratio	0.80	_	0.23
Up Capture Ratio	104.12	-	98.32
Down Capture Ratio	98.21	_	95.65

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	19.39	16.93	17.52						
Price/Book Ratio	2.78	2.46	2.66						
Avg Eff Duration	8.22	11.14	7.50						



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T. Rowe Price Retirement 2040 TRRDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Weight %

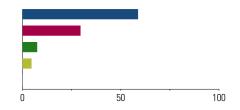
1. /					Fixed Income	
	14	29	29	Large		
	5	10	7	Mid		
	2	3	2	Small		
	Value	Dland	Cranth		Land	Mad

Value Blend Growth

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 58.68 48.66 Non-US Stocks 29.40 28.01 Bonds 7.34 12.89 Cash 4.47 2.05 Other 0.09 8.40 Total 100.00 100.00

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	36.69	38.72	36.57	
â.	Basic Materials	5.05	5.35	4.66	
4	Consumer Cyclical	12.81	10.16	11.52	
£	Financial Services	14.55	15.49	15.55	
th.	Real Estate	4.28	7.72	4.84	
M	Sensitive	41.72	39.28	42.33	
d	Communication Services	9.92	5.97	7.75	
•	Energy	2.43	4.60	3.91	
Ф	Industrials	10.00	11.41	10.61	
	Technology	19.37	17.30	20.06	
→	Defensive	21.59	21.99	21.12	
=	Consumer Defensive	4.75	6.63	6.29	
+	Healthcare	13.52	12.29	12.09	
•	Utilities	3.32	3.07	2.74	
					0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value Z	-	19.62	19.62	_	_
T. Rowe Price Growth Stock Z	-	15.29	34.91	_	_
T. Rowe Price Equity Index 500 Z	-	9.89	44.79	_	_
∃ T. Rowe Price International Value Eq Z	-	7.24	52.04	_	_
⇒ T. Rowe Price Overseas Stock Z	_	6.88	58.92	_	-
∃ T. Rowe Price International Stock Z	_	6.09	65.01	_	_
∃ T. Rowe Price Mid-Cap Value Z	-	3.95	68.96	_	_
→ T. Rowe Price Mid-Cap Growth Z	_	3.49	72.45	_	_
⊕ T. Rowe Price Real Assets Z	_	3.04	75.49	_	_
T. Rowe Price New Income Z	_	2.98	78.47	_	_

Total Holdings 28



T. Rowe Price Retirement 2045 TRRKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's hear in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.62 is 12.68% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

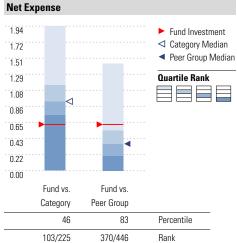
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.93 6.14 0.17 7.69 22.41 -7.57 25.39 18.65 17.20 -6.78 Total Return % 2.86 0.89 3.20 -3.15 1.88 0.60 0.42 5.70 0.84 -1.34 +/- Benchmark 0.79 1.90 1.04 0.57 3.93 2.04 -0.24 0.57 3.55 -0.62 +/- Category 5 28 4 62 9 32 30 8 34 84 Tot Ret % Rank in Cat 186 173 200 198 209 234 210 216 # of Funds in Cat 223 226 11 15 8 14 14 27 22 20 22 Turnover %





3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.46	_	0.88
Beta	1.00	_	0.95
R-Squared	98.55	_	98.30
Standard Deviation	16.49	16.39	15.75
Sharpe Ratio	0.79	0.71	0.76
Tracking Error	1.99	-	2.17
Information Ratio	0.80	-	0.29
Up Capture Ratio	103.13	-	98.75
Down Capture Ratio	96.65	-	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	16.80	17.62
Price/Book Ratio	2.78	2.43	2.65
Avg Eff Duration	7.57	11.57	7.28





T. Rowe Price Retirement 2045 TRRKX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

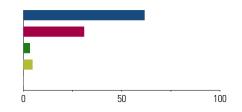
Lquity				•
14	29	29	Large	
5	10	7	Mid	
2	3	2	Small	
Value	Rland	Growth		ī

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 52.39 61.52 Non-US Stocks 30.75 30.14 Bonds 3.18 6.98 Cash 4.50 2.04 Other 0.05 8.47 Total 100.00 100.00

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
_Մ	Cyclical	36.69	38.84	36.70	
ů.	Basic Materials	5.05	5.44	4.70	
Д	Consumer Cyclical	12.81	10.19	11.63	
4	Financial Services	14.55	15.60	15.41	
fi	Real Estate	4.28	7.61	4.96	
Wr.	Sensitive	41.71	39.25	42.22	, , , , , , , , , , , , , , , , , , ,
	Communication Services	9.92	5.97	7.91	, , , , , , , , , , , , , , , , , , ,
ð	Energy	2.44	4.63	3.77	
Ċ.	Industrials	9.99	11.46	10.52	
	Technology	19.36	17.19	20.02	1
→	Defensive	21.60	21.91	21.08	
=	Consumer Defensive	4.75	6.63	6.21	
٠	Healthcare	13.53	12.20	12.11	
•	Utilities	3.32	3.08	2.76	
					0% 5 10 15 20 25 30 35 40 4

N	M. C. D.	0/ 11 . 1	0 1: 0/	\/TD D	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	20.50	20.50	_	_
	_	15.97	36.46	_	_
	_	10.29	46.75	_	-
	_	7.58	54.34	_	_
	-	7.18	61.51	-	-
	_	6.36	67.87	_	_
	_	4.13	72.00	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.64	75.65	_	_
⊕ T. Rowe Price Real Assets Z	-	3.19	78.84	_	-
	_	2.80	81.64	_	_

Total Holdings 26



T. Rowe Price Retirement 2050 TRRMX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

> Turnover % Expense Ratio

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's
- Management: The fund's management has been in place for 6.67 years.
- Style: The fund has landed in its primary style box Large Blend — 81.82~% of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.63 is 12.5% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

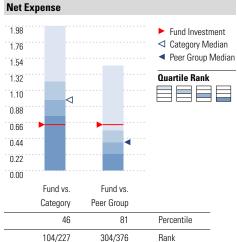




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22

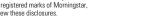
24



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.60	_	0.94
Beta	0.98	_	0.95
R-Squared	98.42	_	98.22
Standard Deviation	16.49	16.71	16.07
Sharpe Ratio	0.79	0.70	0.75
Tracking Error	2.10	_	2.20
Information Ratio	0.73	_	0.28
Up Capture Ratio	101.72	_	99.06
Down Capture Ratio	94.83	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.38	16.68	17.57
Price/Book Ratio	2.77	2.41	2.64
Avg Eff Duration	6.21	-	6.69



14

16

7

13

16

30

T. Rowe Price Retirement 2050 TRRMX

Morningstar Index Morningstar Lifetime Mod 2050 TR USD **Morningstar Category** Target-Date 2050

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

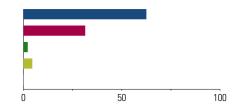
Equity			- 1
14	29	29	Large
5	10	7	Mid
2	3	2	Small
	DI I	0 1	- 7

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





		From al	Danada	0-4	Г		Danah		П с-+	A				
		Fund	Bmark	Cat	Fund	1 ,	Bench	mark	Categ	jory Ave	erage		7.	
Դ	Cyclical	36.68	39.07	36.93										
A.	Basic Materials	5.04	5.52	4.70										
A	Consumer Cyclical	12.81	10.20	11.59				١ [
,	Financial Services	14.57	15.69	15.43			_							
ŵ	Real Estate	4.26	7.66	5.21			۲							
W	Sensitive	41.71	39.14	42.03		-							-	
	Communication Services	9.92	5.97	7.84										
ð	Energy	2.43	4.63	3.77										
Ф	Industrials	10.00	11.49	10.55										
	Technology	19.36	17.05	19.87										
→	Defensive	21.61	21.80	21.03		,)					
	Consumer Defensive	4.76	6.62	6.19										
+	Healthcare	13.54	12.10	12.09										
•	Utilities	3.31	3.08	2.75)								
					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ T. Rowe Price Value 7	_	20.77	20.77		
T. Rowe Price Growth Stock Z		16.09	36.86	_	_
-	_			_	_
→ T. Rowe Price Equity Index 500 Z	_	10.45	47.31	_	_
∃ T. Rowe Price International Value Eq Z	_	7.70	55.01	_	-
→ T. Rowe Price Overseas Stock Z	_	7.38	62.39	-	-
∃ T. Rowe Price International Stock Z	_	6.46	68.84	_	_
→ T. Rowe Price Mid-Cap Value Z	-	4.14	72.98	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.70	76.68	_	-
⊕ T. Rowe Price Real Assets Z	-	3.20	79.88	_	-
T. Rowe Price Emerging Markets Stock Z	_	2.84	82.72	_	_

Total Holdings 26



T. Rowe Price Retirement 2055 TRRNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Turnover %
Expense Ratio

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.64 is 9.86% lower than the Target-Date 2055 category average.

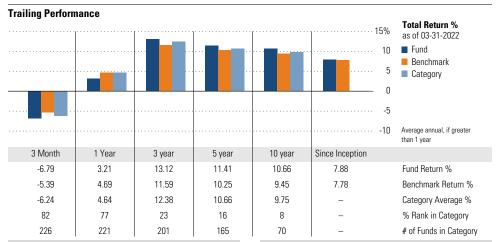
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

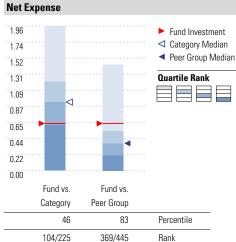
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.86 6.18 0.18 7.73 22.33 -7.62 25.38 18.55 17.29 -6.79 Total Return % 3.37 1.44 3.52 -3.17 1.38 0.95 0.33 5.64 0.79 -1.40 +/- Benchmark 1.25 0.82 -0.01 2.72 0.69 1.89 -0.27 0.47 3.08 -0.55 +/- Category 10 32 5 63 15 23 39 9 48 82 Tot Ret % Rank in Cat 134 139 191 195 207 234 210 216 # of Funds in Cat 223 226



25

25

25



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.63	_	1.05
Beta	0.98	_	0.96
R-Squared	98.38	_	98.16
Standard Deviation	16.52	16.80	16.21
Sharpe Ratio	0.79	0.70	0.75
Tracking Error	2.14	_	2.23
Information Ratio	0.71	-	0.34
Up Capture Ratio	101.46	-	99.78
Down Capture Ratio	94.49	-	96.17

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	19.38	16.56	17.29			
Price/Book Ratio	2.77	2.38	2.57			
Avg Eff Duration	6.19	-	6.54			



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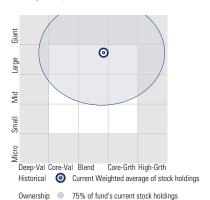
T. Rowe Price Retirement 2055 TRRNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Lquity			
14	29	29	Luigo
5	10	7	18110
2	3	2	OHIGH

Value

Fixed Income Quality Duration

							u
	29	29	Large				Julian
	10	7	Mid				N N
	3	2	Small				LOW
)	Blend	Growth		Ltd	Mod	Ext	_

Weight % >50 25-50 10-25 0-10

0	50	100	Total	100.00	100.00
			Other	0.04	5.28
			Cash	3.79	1.52
			Bonds	2.00	4.62
			Non-US Stocks	31.55	34.81
			US Stocks	62.62	53.78
			Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
l.	Cyclical	36.67	39.35	37.26	Tuna Bonomian Educação, 7 Morago
i.	Basic Materials	5.05	5.60	4.91	"
-	Consumer Cyclical	12.80	10.22	11.36	T I
£	Financial Services	14.56	15.77	15.66	
b	Real Estate	4.26	7.76	5.33	
M	Sensitive	41.71	38.99	41.98	
	Communication Services	9.91	5.95	7.69	
•	Energy	2.44	4.63	4.09	
\$	Industrials	10.00	11.51	10.53	
1	Technology	19.36	16.90	19.67	
+	Defensive	21.62	21.65	20.75	
Ę	Consumer Defensive	4.78	6.61	6.31	
ř	Healthcare	13.53	11.97	11.75	
?	Utilities	3.31	3.07	2.69	

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	20.89	20.89	_	_
	_	16.13	37.02	_	-
⊕ T. Rowe Price Equity Index 500 Z	_	10.49	47.51	_	-
	_	7.74	55.25	_	-
⊕ T. Rowe Price Overseas Stock Z	-	7.48	62.73	_	_
⊕ T. Rowe Price International Stock Z	_	6.55	69.28	_	_
	_	4.18	73.46	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.71	77.18	_	-
⊕ T. Rowe Price Real Assets Z	_	3.22	80.40	_	-
	_	2.87	83.27	_	_

Asset Allocation as of 03-31-2022

Total Holdings 24



T. Rowe Price Retirement 2060 TRRLX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 7 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Style: The fund has landed in its primary style box —
 Large Blend — 81.82 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.64 is 11.11% lower than the Target-Date 2060 category average.

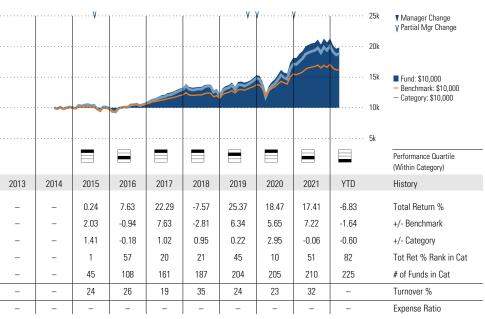
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

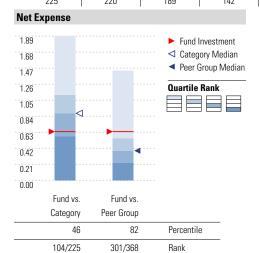
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.19	_	-0.39
Beta	1.48	_	1.46
R-Squared	98.06	_	97.68
Standard Deviation	16.53	11.03	16.34
Sharpe Ratio	0.79	0.76	0.75
Tracking Error	5.82	-	5.70
Information Ratio	0.73	-	0.61
Up Capture Ratio	149.52	-	147.81
Down Capture Ratio	150.57	-	154.30

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	19.37	16.35	17.66				
Price/Book Ratio	2.77	2.35	2.69				
Avg Eff Duration	6.20	6.81	6.34				



T. Rowe Price Retirement 2060 TRRLX

Quality High MidLow

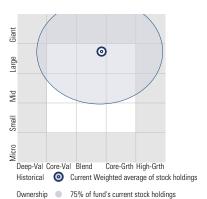
Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

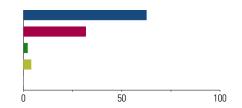
Equity	orounu.			Fixed In	ncome	
14	29	29	Large			
5	10	7	Mid			
2	3	2	Small			
Value	Blend	Growth		Ltd	Mod	

Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.04	4.49
Cash	3.81	1.90
Bonds	2.00	4.62
Non-US Stocks	31.62	33.32
US Stocks	62.52	55.68
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.68	38.84	36.42	
A.	Basic Materials	5.06	5.59	4.77	
A	Consumer Cyclical	12.79	9.86	11.59	
æ	Financial Services	14.57	15.94	15.23	
fi	Real Estate	4.26	7.45	4.83	
W	Sensitive	41.70	38.82	42.54	
	Communication Services	9.92	6.02	8.24	
•	Energy	2.43	4.86	3.84	
Ф	Industrials	10.00	11.32	10.41	
	Technology	19.35	16.62	20.05	
→	Defensive	21.63	22.35	21.04	
Ħ	Consumer Defensive	4.78	7.06	6.12	
+	Healthcare	13.54	11.94	12.26	
•	Utilities	3.31	3.35	2.66	
					0% 5 10 15 20 25 30 35 40 45

NI.	M. C. D.	0/ 11 . 1	0 1:: 0/	V/TD D . 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.88	20.88	_	_
→ T. Rowe Price Growth Stock Z	-	16.13	37.01	-	-
⊕ T. Rowe Price Equity Index 500 Z	_	10.46	47.47	_	_
🕀 T. Rowe Price International Value Eq Z	_	7.74	55.21	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.57	62.78	-	-
€ T. Rowe Price International Stock Z	_	6.53	69.32	_	_
⊕ T. Rowe Price Mid-Cap Value Z	-	4.19	73.50	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.70	77.21	_	_
⊕ T. Rowe Price Real Assets Z	-	3.22	80.43	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.87	83.30	_	_

Total Holdings 24



T. Rowe Price Retirement 2065 TRSJX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management*: The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.64 is 9.86% lower than the Target-Date 2065+ category average.

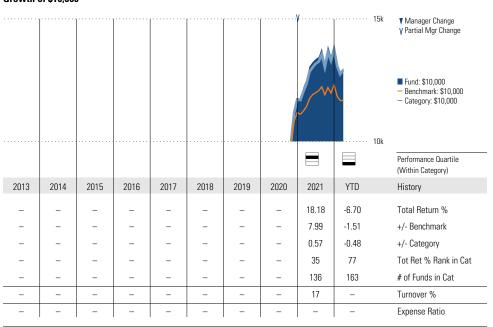
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

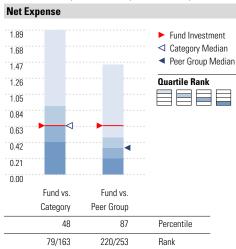
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-1.03
Beta	-	-	1.53
R-Squared	-	-	97.89
Standard Deviation	-	11.03	17.06
Sharpe Ratio	-	0.76	0.72
Tracking Error	-	-	6.35
Information Ratio	_	_	0.52
Up Capture Ratio	_	_	151.14
Down Capture Ratio	_	_	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	16.35	17.24
Price/Book Ratio	2.77	2.35	2.59
Avg Eff Duration	6.12	6.81	6.27



T. Rowe Price Retirement 2065 TRSJX

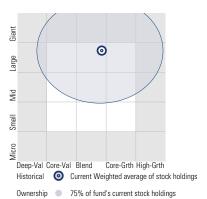
Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022





Style Breakdown

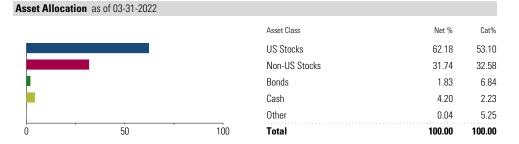
Lquity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small
	D	0	





Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	_	Danah		I Catao			
_		Fund			Fullu		Benchi	IIark	[] Cateo	JULY AVE	erage	i.n.
_Մ	Cyclical	36.69	38.84	36.13			1	1		1	1	
A	Basic Materials	5.07	5.59	4.87								
A	Consumer Cyclical	12.87	9.86	11.42								
P	Financial Services	14.53	15.94	15.49								
命	Real Estate	4.22	7.45	4.35		0						
W	Sensitive	41.81	38.82	42.84								
	Communication Services	9.98	6.02	7.99								
•	Energy	2.45	4.86	4.14]						
ф	Industrials	9.99	11.32	10.50								
	Technology	19.39	16.62	20.21						_		
—	Defensive	21.51	22.35	21.04						•		
Ħ	Consumer Defensive	4.76	7.06	6.52		[
+	Healthcare	13.47	11.94	11.88								
•	Utilities	3.28	3.35	2.64								

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.30	20.30	-	_
⊕ T. Rowe Price Growth Stock Z	-	16.54	36.84	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.46	47.30	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.74	55.04	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.56	62.60	_	-
⊕ T. Rowe Price International Stock Z	_	6.83	69.43	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	4.12	73.54	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.71	77.25	_	_
⊕ T. Rowe Price Real Assets Z	_	3.22	80.47	_	_
⊕ T. Rowe Price Em Mkts Discv Stk Z	_	3.07	83.54	_	_

Total Holdings 23



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	4	22	Percentile
Į	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	_	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	39	Large
5	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit	Cot	Fun	ı	- Dan	ا به محمله	ПС	***	A.,				
		Fund	Bmark	Cat	Fund	1	• Ben	chmark		itegory	Avera	ge			
b	Cyclical	30.06	30.09	30.37											
i.	Basic Materials	2.31	2.31	2.81											
4	Consumer Cyclical	11.84	11.84	11.00											
£	Financial Services	13.19	13.22	14.11				[]							
t	Real Estate	2.72	2.72	2.45											
M	Sensitive	46.99	46.96	46.45											j
	Communication Services	9.36	9.36	9.12											
•	Energy	3.88	3.87	2.98											
\$	Industrials	8.15	8.15	9.88											
3	Technology	25.60	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ę	Consumer Defensive	6.50	6.51	6.77											
1	Healthcare	13.71	13.70	14.06											
?	Utilities	2.74	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
→ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

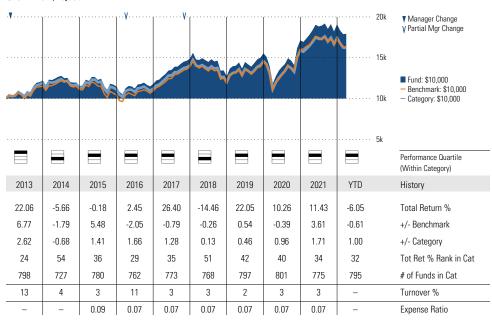
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

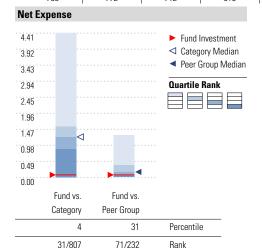
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.77	_	0.12
Beta	1.04	_	1.00
R-Squared	96.86	_	93.68
Standard Deviation	17.85	16.88	17.51
Sharpe Ratio	0.51	0.47	0.47
Tracking Error	3.24	_	4.46
Information Ratio	0.32	_	0.03
Up Capture Ratio	105.24	_	100.75
Down Capture Ratio	102.03	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.78	13.81	14.09
Price/Book Ratio	1.64	1.78	1.79
Geom Avg Mkt Cap \$B	29.96	45.25	51.25
ROE	17.66	18.45	19.89



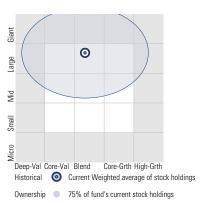
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

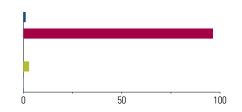
24	32	20	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.05	0.61
Cash	2.72	1.42
Bonds	0.00	0.04
Non-US Stocks	96.26	94.72
US Stocks	0.97	3.24
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Б	0 .	-				По					
		Fund	Bmark	Cat	Fund	i t	Bench	mark	Categ	jory Ave	erage			,
Դ	Cyclical	41.47	42.34	39.18			,							
A.	Basic Materials	8.85	8.94	7.98										
A	Consumer Cyclical	10.11	10.37	10.86										
,	Financial Services	18.50	20.56	18.20					•) '					
fi	Real Estate	4.01	2.47	2.14										
W	Sensitive	36.41	36.68	37.13										
	Communication Services	5.11	6.69	5.82										
ð	Energy	5.13	5.45	4.60										
Ф	Industrials	15.66	12.06	14.86										
	Technology	10.51	12.48	11.85				1	Ė					
→	Defensive	22.11	20.98	23.69				•						
	Consumer Defensive	8.22	8.25	9.12			= []							
٠	Healthcare	10.79	9.68	11.68										
•	Utilities	3.10	3.05	2.89										
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2022



Greater Asia	Fund % 36.13	Cat % 35.41	
Japan	19.99	18.15	
Australasia	7.59	5.00	
Asia-4 Tigers	8.24	7.10	
Asia-ex 4 Tigers	0.31	5.16	
Not Classified	0.00	0.00	

Americas	Fund % 11.55	Cat % 8.71	Greater Europe	Fund % 52.31	Cat % 55.90	Market Maturity	Fund %
North America	11.44	7.56	United Kingdom	12.22	13.12	Developed Markets	99.24
Central/Latin	0.11	1.15	W euro-ex UK	39.06	41.43	Emerging Markets	0.76
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.70	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.02	2.02		_
⊕ Nestle SA	1.57	3.60	-5.68	Consumer Defensive
⊕ Roche Holding AG	1.19	4.78	-1.74	Healthcare
⊕ Samsung Electronics Co Ltd	1.17	5.95	_	Technology
	1.12	7.08	-13.68	Technology
⊖ Toyota Motor Corp	0.96	8.04	6.47	Consumer Cyclical
Shell PLC	0.92	8.96	31.14	Energy
⊕ AstraZeneca PLC	0.90	9.86	18.43	Healthcare
⊕ BHP Group Ltd	0.85	10.71	29.71	Basic Materials
⊕ Novartis AG	0.81	11.52	3.72	Healthcare

Total Holdings 4170

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Morningstar Index Russell Mid Cap TR USD

Mid-Cap Blend

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 97.14 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

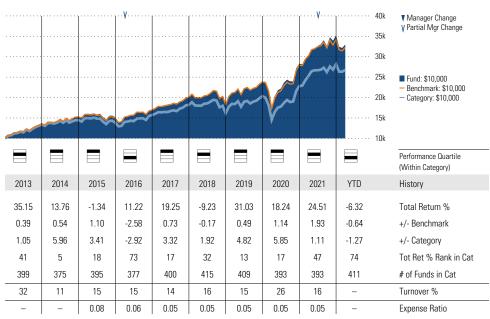
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -6.328.82 15.67 13.00 12.94 10.69 Fund Return % -5.68 6.92 14.89 12.62 12.85 13.27 Benchmark Return % 13 50 10.72 -5.05 5 63 11 25 Category Average % 74 26 15 10 10 % Rank in Category 411 400 361 319 210 # of Funds in Category

Net Expe	ense		
6.08			► Fund Investment
5.40			Category Median
4.73			 Peer Group Median
4.05			Quartile Rank
3.38			
2.70			
2.03			
1.35	- □		
0.68			
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	3	27	Percentile
	13/415	46/171	Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.93	_	-0.67
Beta	0.98	_	0.99
R-Squared	99.56	_	93.46
Standard Deviation	20.41	20.81	21.23
Sharpe Ratio	0.78	0.74	0.69
Tracking Error	1.43	_	5.43
Information Ratio	0.54	_	-0.32
Up Capture Ratio	99.83	_	96.89
Down Capture Ratio	96.40	_	99.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.90	18.99	17.03
Price/Book Ratio	3.24	3.05	2.68
Geom Avg Mkt Cap \$B	25.33	19.55	11.27
ROE	17.16	17.80	19.73



Vanguard Mid Cap Index Admiral VIMAX

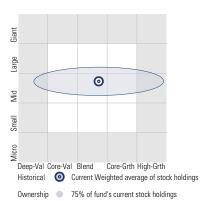
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

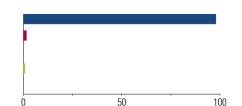
Equity

Lquity			
5	4	8	Large
22	35	27	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022



		Fund	Bmark	Cat	Fund	ı b	Bench	mark	Categ	jory Ave	erage		
Դ	Cyclical	35.96	38.41	42.30								1	
A.	Basic Materials	4.46	4.69	5.48									
A	Consumer Cyclical	10.44	12.27	14.10									
,	Financial Services	11.35	12.55	14.37				0					
æ	Real Estate	9.71	8.90	8.35		- :							
W	Sensitive	42.02	41.41	39.62									
	Communication Services	4.71	3.65	3.25									
ð	Energy	5.83	5.78	4.07									
Ф	Industrials	11.29	13.68	15.65									
	Technology	20.19	18.30	16.65									
—	Defensive	22.02	20.19	18.07				•					
=	Consumer Defensive	3.92	4.24	4.08		= [
+	Healthcare	12.21	10.76	10.75									
•	Utilities	5.89	5.19	3.24									

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc Synopsys Inc	0.73	0.73	-9.56	Technology
○ Occidental Petroleum Corp	0.72	1.45	96.17	Energy
DexCom Inc	0.71	2.17	-4.72	Healthcare
⊖ Centene Corp	0.70	2.87	2.17	Healthcare
Cadence Design Systems Inc	0.65	3.52	-11.75	Technology
	0.65	4.17	-13.62	Technology
∋ IOVIA Holdings Inc	0.63	4.80	-18.05	Healthcare
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	0.62	5.42	12.80	Real Estate
⇒ Nucor Corp	0.61	6.03	30.66	Basic Materials
⇒ Microchip Technology Inc	0.60	6.63	-13.40	Technology
○ Corteva Inc ○	0.60	7.23	21.87	Basic Materials
⇒ Valero Energy Corp	0.60	7.82	36.49	Energy
⊕ Realty Income Corp	0.59	8.41	-2.17	Real Estate
→ Motorola Solutions Inc	0.58	8.99	-10.57	Technology
⇒ Digital Realty Trust Inc	0.58	9.57	-19.14	Real Estate

Total Holdings 382



Vanguard Real Estate Index Admiral VGSLX

2.42

0.02

0.87

27

268

9

30.32

0.06

2.29

32

273

11

2 39

-0.15

-0.02

64

294

8

0.12

8.50

0.01

1.61

18

269

11

0.12

4.94

0.61

-1.28

57

257

7

0.12

-5.95

-2.16

0.02

58

251

6

0.12

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.9 years.

Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History

28 94

4.49

1.66

29

264

24

0.11

-4.65

2.87

-0.16

44

252

6

0.12

40.40

-2.65

1.67

59

257

8

0.12

-5.97

-1.98

-0.88

66

264

7

0.12





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.89	_	1.24
Beta	0.95	_	0.93
R-Squared	98.17	_	92.56
Standard Deviation	19.08	19.90	19.32
Sharpe Ratio	0.63	0.59	0.65
Tracking Error	2.77	_	5.15
Information Ratio	0.18	-	0.19
Up Capture Ratio	99.01	-	97.39
Down Capture Ratio	96.26	_	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.34	38.46	32.27
Price/Book Ratio	2.98	2.42	3.33
Geom Avg Mkt Cap \$B	23.92	9.35	28.10
ROE	15.30	9.56	16.07





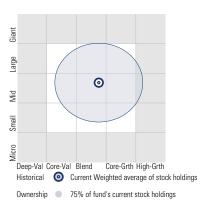
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

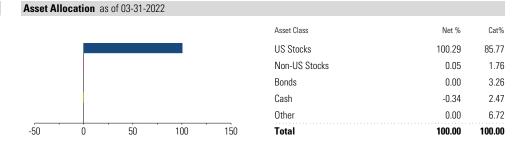
Equity

0	28	7	Laige
7	28	12	VIII
5	10	2	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benc	hmark	Cate	gory	Ave	erage)		
ŀ	Cyclical	99.27	99.13	98.94											
2	Basic Materials	0.00	0.00	0.08	İ										
•	Consumer Cyclical	0.00	0.13	1.64	()										
ì	Financial Services	0.00	0.00	0.24	İ										
à	Real Estate	99.27	99.00	96.98											
JI.	Sensitive	0.73	0.87	1.02	0										
	Communication Services	0.73	0.00	0.28	İ										
)	Energy	0.00	0.00	0.02	<u>ď</u>										
ž	Industrials	0.00	0.87	0.15											
1	Technology	0.00	0.00	0.57	Ò										
+	Defensive	0.00	0.00	0.03	İ										
Ţ	Consumer Defensive	0.00	0.00	0.00	ĺ										
	Healthcare	0.00	0.00	0.00											
1	Utilities	0.00	0.00	0.03	İ										

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.37	11.37		_
⊕ Prologis Inc	6.65	18.02	-3.62	Real Estate
⊕ American Tower Corp	6.37	24.39	-14.11	Real Estate
⊕ Crown Castle International Corp	4.44	28.84	-10.86	Real Estate
Equinix Inc	3.72	32.55	-11.95	Real Estate
Public Storage	3.43	35.98	4.73	Real Estate
⊕ Simon Property Group Inc	2.35	38.33	-16.62	Real Estate
⊕ Welltower Inc	2.33	40.66	12.80	Real Estate
Digital Realty Trust Inc	2.20	42.86	-19.14	Real Estate
Realty Income Corp	2.18	45.04	-2.17	Real Estate
⊕ SBA Communications Corp	2.08	47.13	-11.36	Real Estate
⊕ AvalonBay Communities Inc	1.93	49.06	-1.04	Real Estate
⊕ Equity Residential	1.78	50.85	0.05	Real Estate
⊕ CBRE Group Inc Class A	1.71	52.55	-15.66	Real Estate
Alexandria Real Estate Equities Inc	1.65	54.20	-9.22	Real Estate

Total Holdings 168

