American Funds 2010 Trgt Date Retire R6 RFTTX

1.63

2.69

1

123

17

3.79

4.25

1

177

18

0.74

0.34

27

140

19

0.81

1.59

3

134

14

0.22

0.26

44

131

5

0.48

0.76

22

140

8

Morningstar Category Target-Date 2000-2010

1.49

3.06

1

122

20

1.46

1.28

7

134

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

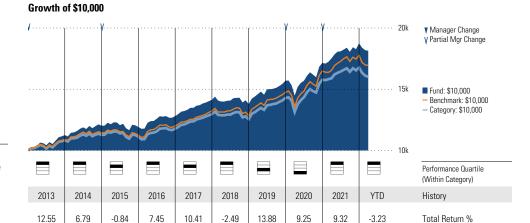
✓ Net Expense: The fund's expense ratio of 0.28 is
50.88% lower than the Target-Date 2000-2010 category
average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022



-1.05

0.02

56

143

5

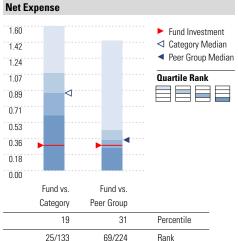
-2.53

-1.23

85

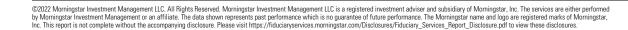
121





3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.92	_	-0.39
Beta	0.89	_	0.91
R-Squared	96.10	_	95.88
Standard Deviation	7.10	7.83	7.26
Sharpe Ratio	0.96	0.86	0.78
Tracking Error	1.65	_	1.93
Information Ratio	0.10	_	-0.55
Up Capture Ratio	93.24	_	87.67
Down Capture Ratio	84.48	_	90.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.36	17.93	17.37
Price/Book Ratio	3.01	2.67	2.75
Avg Eff Duration	4.85	6.72	5.97





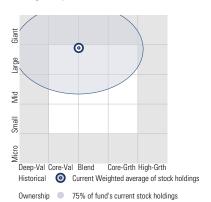
American Funds 2010 Trgt Date Retire R6 RFTTX

Quality High MidLow

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

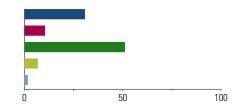
Equity				Fixed I	ncome
30	39	15	Large		
7	5	3	Mid		
1	0	0	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.53	1.99
Cash	6.62	7.37
Bonds	50.95	54.07
Non-US Stocks	10.31	12.88
US Stocks	30.61	23.72
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark ☐ Category Average
٠	Cyclical	33.31	38.78	35.83	
à.	Basic Materials	4.21	4.71	4.89	
•	Consumer Cyclical	6.85	9.82	10.44	
<u></u>	Financial Services	16.60	14.63	16.21	
à	Real Estate	5.65	9.62	4.29	
Ųf.	Sensitive	37.72	39.10	41.07	
	Communication Services	7.10	5.95	8.05	
	Energy	5.19	4.43	4.09	
Þ	Industrials	8.81	10.88	10.11	i' i i
1	Technology	16.62	17.84	18.82	
+	Defensive	28.95	22.14	23.11	
Ţ	Consumer Defensive	10.11	6.53	6.90	
1	Healthcare	13.19	12.60	12.61	
1	Utilities	5.65	3.01	3.60	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Interm Bd Fd of Amer R6	_	15.65	15.65	_	_
⊕ American Funds Income Fund of Amer R6	_	15.45	31.09	_	_
⊕ American Funds Bond Fund of Amer R6	_	8.75	39.84	_	_
⊕ American Funds ST Bd Fd of Amer R6	_	7.15	46.99	_	_
⊕ American Funds American Balanced R6	-	7.06	54.04	-	-
⊕ American Funds Capital Income Bldr R6	_	6.51	60.56	_	_
⊕ American Funds Mortgage R6	_	6.32	66.87	_	_
→ American Funds Inflation Linked Bd R6	-	5.99	72.86	-	_
→ American Funds American Mutual R6	_	5.65	78.52	_	_
⊕ American Funds Capital World Gr&Inc R6	_	4.23	82.74	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

× Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

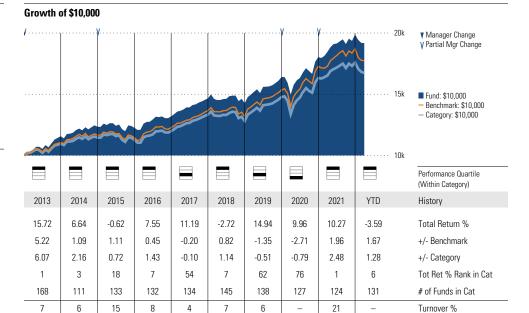
Net Expense: The fund's expense ratio of 0.29 is 51.67% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

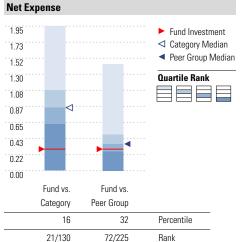
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

Metric	Rating	Updated			
Sustainability Rating	2	02-28-2022			





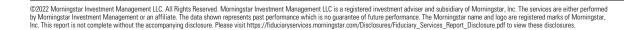


72/225 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.07	_	-0.46
Beta	0.89	_	0.96
R-Squared	95.77	_	95.61
Standard Deviation	7.84	8.61	8.46
Sharpe Ratio	0.94	0.83	0.76
Tracking Error	1.87	-	1.90
Information Ratio	0.16	-	-0.41
Up Capture Ratio	93.89	_	92.26
Down Capture Ratio	84.85	-	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.67	17.78	17.39
Price/Book Ratio	3.07	2.63	2.75
Avg Eff Duration	5.35	7.80	5.89





American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity 17 39 28

Large Mid3 6 5 0 0 1

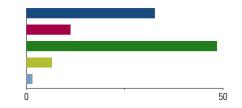
Value Blend Growth

High MidLow Mod Duration



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.46	4.43
Cash	6.40	6.09
Bonds	48.41	48.43
Non-US Stocks	11.14	14.44
US Stocks	32.59	26.62
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchi	mark	Categ	orv Ave	erage		
وا	Cyclical	32.55	38.87	35.57								7	
à.	Basic Materials	4.17	4.80	4.90		■ [
	Consumer Cyclical	7.20	9.86	10.60			[
<u></u>	Financial Services	16.21	14.75	16.06				•					
à	Real Estate	4.97	9.46	4.01		0							
Ųf	Sensitive	39.09	39.06	41.61									
	Communication Services	7.59	5.94	8.13		. 7	1						
	Energy	5.02	4.45	4.16		0							
}	Industrials	9.03	10.95	10.23									
3	Technology	17.45	17.72	19.09					ľ				
+	Defensive	28.36	22.07	22.82									
Ţ	Consumer Defensive	9.65	6.52	6.78									
1	Healthcare	13.48	12.53	12.66									
1	Utilities	5.23	3.02	3.38									

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.66	12.66	_	-
⊕ American Funds Interm Bd Fd of Amer R6	_	11.08	23.74	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.93	31.66	_	_
⊕ American Funds American Balanced R6	-	7.72	39.38	_	_
American Funds Inflation Linked Bd R6	-	6.87	46.25	_	-
 → American Funds American Mutual R6 	_	6.07	52.32	_	_
	-	6.04	58.36	_	_
American Funds Mortgage R6	_	5.94	64.30	_	-
⊕ American Funds American High-Inc R6	-	5.03	69.33	-	_
American Funds Capital World Gr&Inc R6	_	4.98	74.30	_	_

Total Holdings 20



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.3 is 53.13% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

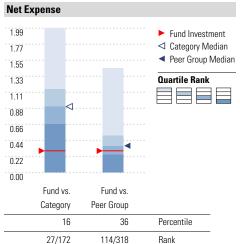
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 15k Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 18.71 6.74 0.19 7.05 12.87 -2.69 15.59 10.99 10.64 -3.91 Total Return % 5.73 0.87 2.07 -0.61 0.08 1.47 -2.14 -2.33 1.60 1.76 +/- Benchmark 0.41 7.14 2.02 1.76 0.82 1.80 -0.55 0.20 2.19 1.28 +/- Category 1 3 4 25 47 4 69 62 4 3 Tot Ret % Rank in Cat 234 219 248 247 180 173 173 # of Funds in Cat 236 254 238 3 4 8 5 2 2 13 20 Turnover %





3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.37	_	-0.41
Beta	0.85	_	0.93
R-Squared	96.48	_	95.62
Standard Deviation	8.22	9.53	9.08
Sharpe Ratio	0.95	0.81	0.74
Tracking Error	2.12	_	2.14
Information Ratio	0.10	_	-0.47
Up Capture Ratio	90.67	_	90.56
Down Capture Ratio	80.23	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.95	17.61	17.77
Price/Book Ratio	3.15	2.60	2.67
Avg Eff Duration	5.63	8.70	5.98



American Funds 2020 Trgt Date Retire R6 RRCTX

Quality High

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

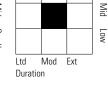
Morningstar Style Box™



Style Breakdown

Equity 20 38 26 4 6 5

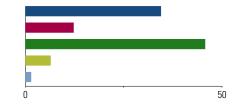
Large Mid0 0 Value Blend Growth



Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.38	7.34
Cash	6.35	3.60
Bonds	45.66	47.91
Non-US Stocks	12.20	15.03
US Stocks	34.42	26.15
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4 1	Bench	mark	Cate	ιου, Λνο	rago			
_					Turr	, ,	Dentin	IIIaik	ll Cate	JULY AVE	aye			
Ն	Cyclical	31.89	38.91	37.24		,	1		1					
A.	Basic Materials	4.06	4.92	4.79										
4	Consumer Cyclical	7.74	9.90	11.35			• []	į						
<u></u>	Financial Services	15.75	14.88	15.48										
b	Real Estate	4.34	9.21	5.62										
M	Sensitive	40.38	39.06	41.89										
	Communication Services	8.06	5.94	7.73			0							
•	Energy	4.75	4.48	3.96										
Ģ	Industrials	9.22	11.04	10.49		:								
	Technology	18.35	17.60	19.71										
+	Defensive	27.73	22.04	20.86										
=	Consumer Defensive	9.18	6.54	6.21										
٠	Healthcare	13.80	12.48	11.96										
•	Utilities	4.75	3.02	2.69										
					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ American Funds Income Fund of Amer R6	_	9.99	9.99	_	_
→ American Funds Interm Bd Fd of Amer R6	_	8.82	18.82	_	_
⊕ American Funds American Balanced R6	-	8.19	27.01	-	_
→ American Funds Bond Fund of Amer R6	_	7.88	34.89	_	_
⇒ American Funds Inflation Linked Bd R6	-	6.78	41.68	-	_
	_	6.15	47.82	_	_
→ American Funds Mortgage R6	_	5.88	53.70	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.50	59.20	_	_
→ American Funds Capital Income Bldr R6	-	5.49	64.69	_	_
→ American Funds Washington Mutual R6	_	5.15	69.84	_	_

Total Holdings 20



American Funds 2025 Trgt Date Retire R6 RFDTX

Growth of \$10,000

23.76

7.48

8.46

193

2

6.66

0.62

1.59

11

179

3

0.13

2.19

1.72

3

207

9

7.36

-1.03

0.63

28

204

5

15.33

0.79

0.66

38

215

-3.47

1.43

1.87

2

229

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %
Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.31 is 54.41% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	09-30-2020

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History

17.85

-1.51

-0.40

68

238

13.67

0.00

1.83

27

217

12

11.44

1.34

1.69

17

223

18

-4.76

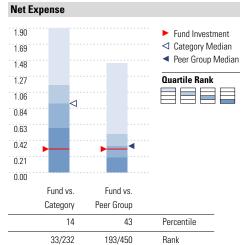
1.17

0.71

7

233

Trailing Perform	nance					
					15% 10 5 0	Total Return % as of 03-31-2022 ■ Fund ■ Benchmark ■ Category
					-10	Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-4.76	3.65	9.64	8.62	8.99	10.43	Fund Return %
-5.93	2.92	8.85	8.06	7.60	6.95	Benchmark Return %
-5.47	1.90	8.26	7.48	7.25	_	Category Average %
7	7	12	11	1	_	% Rank in Category
233	228	204	170	89	_	# of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.64	_	-0.27
Beta	0.89	_	0.95
R-Squared	97.01	_	96.66
Standard Deviation	9.63	10.68	10.27
Sharpe Ratio	0.93	0.78	0.74
Tracking Error	2.05	_	2.15
Information Ratio	0.39	_	-0.31
Up Capture Ratio	97.89	_	94.27
Down Capture Ratio	88.93	-	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	17.45	17.82
Price/Book Ratio	3.34	2.56	2.69
Avg Eff Duration	5.72	9.46	6.52



American Funds 2025 Trgt Date Retire R6 RFDTX

Quality High Mid Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

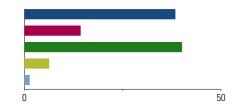
Weight %

Equity					rixea ir	icome		
	23	36	24	Large				
	5	5	5	Mid				
	1	1	1	Small				
	Value	Blend	Growth		Ltd	Mod	Ext	

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.24	9.96
Cash	6.21	3.59
Bonds	40.03	39.68
Non-US Stocks	14.22	16.44
US Stocks	38.31	30.32
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	' t	Bench	mark	Categ	jory Ave	erage		_
b	Cyclical	31.42	38.87	36.65								- [
	Basic Materials	3.85	5.02	4.58		= []							
4	Consumer Cyclical	9.53	9.95	11.30				Ė					
ê	Financial Services	14.69	15.03	15.28									
b	Real Estate	3.35	8.87	5.49		I	٧ :						
NI	Sensitive	42.37	39.09	42.04									•
	Communication Services	8.97	5.94	7.66			(=						
•	Energy	4.17	4.51	3.92									
ţ.	Industrials	9.57	11.13	10.46			— [_				
1	Technology	19.66	17.51	20.00									
+	Defensive	26.19	22.05	21.31									
Ę	Consumer Defensive	8.04	6.57	6.35			■ .						
1	Healthcare	14.21	12.44	12.12									
?	Utilities	3.94	3.04	2.84									

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Interm Bd Fd of Amer R6	_	8.88	8.88	_	_
⊕ American Funds American Balanced R6	-	8.08	16.96	_	_
→ American Funds American Mutual R6	-	6.85	23.81	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.37	30.18	_	_
⊕ American Funds Bond Fund of Amer R6	-	6.25	36.42	_	-
⊕ American Funds Inflation Linked Bd R6	_	5.81	42.23	_	_
⊕ American Funds Income Fund of Amer R6	-	5.79	48.03	_	_
⊕ American Funds US Government Sec R6	-	5.50	53.52	_	_
⊕ American Funds Mortgage R6	-	5.34	58.87	_	_
→ American Funds Washington Mutual R6	_	5.30	64.17	_	_

Total Holdings 23



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.25 years.
- Net Expense: The fund's expense ratio of 0.33 is 52.17% lower than the Target-Date 2030 category average.

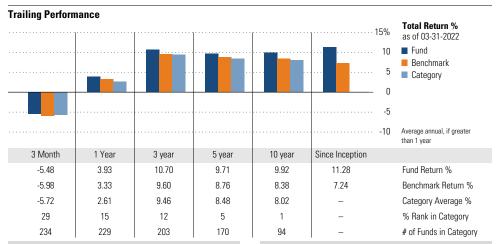
Morningstar Investment Management LLC Analysis

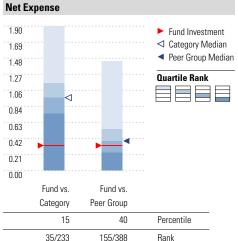
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.64 7.06 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -5.48 Total Return % 6.00 1.05 2.77 1.81 1.66 1.47 1.47 0.50 -1.55 -1.18 +/- Benchmark 2.02 1.83 2.09 1.48 8.99 2.26 0.38 -0.01 2.17 0.24 +/- Category 1 7 2 38 12 2 60 17 16 29 Tot Ret % Rank in Cat 222 207 237 243 246 224 234 # of Funds in Cat 236 226 227 2 2 6 3 0 8 21 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.68	_	0.01
Beta	0.92	_	0.97
R-Squared	97.92	_	97.86
Standard Deviation	11.37	12.22	11.93
Sharpe Ratio	0.89	0.76	0.75
Tracking Error	1.90	_	1.98
Information Ratio	0.57	_	-0.12
Up Capture Ratio	100.75	_	97.82
Down Capture Ratio	92.92	_	98.70

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	18.06	17.27	17.76				
Price/Book Ratio	3.49	2.53	2.73				
Avg Eff Duration	5.95	10.10	6.93				



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
20	35	26	Large
4	6	6	Mid
1	1	1	Small

Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 45.25 36.98 Non-US Stocks 16.87 19.84 Bonds 30.86 29.89 Cash 5.93 2.57 Other 1.10 10.71 100.00 Total 100.00

		From al	Danada	0-4	Г		. Daniel	and and	П с-+	A				
		Fund	Bmark	Cat	Fund	1 '	Bench	mark	Categ	ory Ave	erage			
Դ	Cyclical	31.15	38.79	36.23		,						- []		
A.	Basic Materials	3.70	5.11	4.54		= []	-							
A	Consumer Cyclical	10.81	10.06	11.42				-						
,	Financial Services	13.85	15.20	15.61										
fi	Real Estate	2.79	8.42	4.66			*							
W	Sensitive	43.70	39.18	42.47										
	Communication Services	9.57	5.95	7.55										
ð	Energy	3.77	4.54	3.97										
Ф	Industrials	9.79	11.24	10.73										
	Technology	20.57	17.45	20.22										
→	Defensive	25.16	22.01	21.31										
Ħ	Consumer Defensive	7.46	6.59	6.44										
+	Healthcare	14.27	12.38	12.17		1								
•	Utilities	3.43	3.04	2.70		j								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DA		7.05	7.05		
American Funds American Balanced R6	_	7.95	7.95	_	_
🕀 American Funds American Mutual R6	_	7.39	15.34	_	_
→ American Funds Capital World Gr&Inc R6	_	6.60	21.94	_	_
American Funds US Government Sec R6	-	6.48	28.42	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	6.18	34.60	-	-
⊕ American Funds AMCAP R6	_	6.09	40.69	_	_
⊕ American Funds Growth Fund of Amer R6	_	5.27	45.96	_	_
⊕ American Funds Washington Mutual R6	_	5.24	51.20	_	_
⊕ American Funds Mortgage R6	_	4.93	56.13	_	_
American Funds Capital World Bond R6	_	4.91	61.04	_	_

Total Holdings 22



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

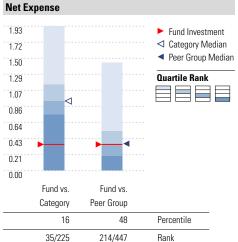
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.97 7.02 0.59 8.00 21.04 -5.14 23.29 17.55 15.54 -6.27 Total Return % 3.94 1.22 3.17 -2.07 2.52 1.68 0.25 4.17 1.91 -0.44 +/- Benchmark 1.78 2.61 1.78 5.97 2.35 0.43 1.90 1.25 3.51 -0.32+/- Category 1 11 41 3 6 21 5 11 71 Tot Ret % Rank in Cat 187 173 201 199 210 224 235 210 216 # of Funds in Cat 226 2 5 3 0 9 17 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.00	_	0.43
Beta	0.97	_	0.97
R-Squared	98.30	_	98.27
Standard Deviation	13.72	13.98	13.63
Sharpe Ratio	0.87	0.73	0.75
Tracking Error	1.83	_	2.00
Information Ratio	1.06	_	0.14
Up Capture Ratio	105.66	_	98.87
Down Capture Ratio	97.05	_	97.34

Portfolio Metrics								
Fund	Bmark	Cat						
18.42	17.09	17.61						
3.59	2.49	2.68						
6.34	10.66	7.24						
	18.42	18.42 17.09 3.59 2.49						



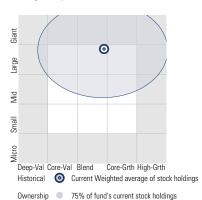
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity 33 28 18

Large Mid 7 4 6 2 1

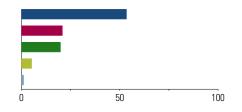
Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.01	9.83
Cash	5.10	2.59
Bonds	19.77	20.27
Non-US Stocks	20.75	24.35
US Stocks	53.38	42.95
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	31.15	38.69	36.38	
ė.	Basic Materials	3.68	5.22	4.66	
-	Consumer Cyclical	11.59	10.12	11.48	
P	Financial Services	13.40	15.36	15.48	
ŧ	Real Estate	2.48	7.99	4.76	
M	Sensitive	44.41	39.30	42.42	
	Communication Services	9.80	5.98	7.77	
•	Energy	3.47	4.59	3.94	
Ф	Industrials	9.78	11.34	10.50	
	Technology	21.36	17.39	20.21	
→	Defensive	24.42	22.01	21.20	
=	Consumer Defensive	7.00	6.61	6.38	
٠	Healthcare	14.36	12.35	12.07	
•	Utilities	3.06	3.05	2.75	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivallie	Maturity Date	/0 NG! A33G!	Guindiative /0	TTD HetaIII /0	Worlingstar Sector
American Funds American Balanced R6	_	7.95	7.95	_	_
American Funds US Government Sec R6	-	7.60	15.56	-	_
American Funds American Mutual R6	-	7.43	22.99	_	_
American Funds Growth Fund of Amer R6	-	6.67	29.65	_	_
American Funds Capital World Gr&Inc R6	-	6.61	36.26	-	-
E American Funds AMCAP R6	_	6.51	42.78	_	_
American Funds Fundamental Invs R6	-	6.49	49.27	-	_
American Funds Washington Mutual R6	-	5.94	55.20	-	_
American Funds New Perspective R6	-	5.22	60.42	_	_
American Funds SMALLCAP World R6	_	5.01	65.43	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.36 is 49.3% lower than the Target-Date 2040 category average.

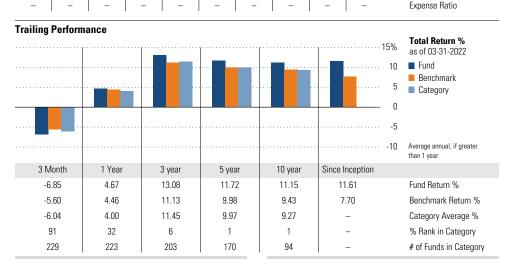
Morningstar Investment Management LLC Analysis

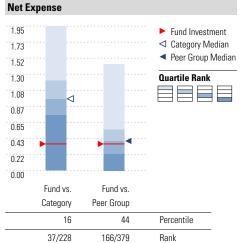
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

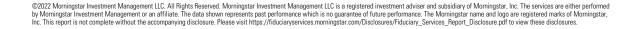
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.66 6.96 0.58 8.17 21.98 -5.52 24.40 18.77 16.83 -6.85 Total Return % 3.61 1.45 -2.44 2.11 2.13 0.05 5.68 1.48 -1.25 3.41 +/- Benchmark 1.36 6.69 1.71 2.57 0.22 2.46 2.22 1.21 4.21 -0.81 +/- Category 1 15 39 6 4 28 4 16 91 Tot Ret % Rank in Cat 223 207 237 243 246 221 218 # of Funds in Cat 236 226 229 2 5 2 5 17 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.22	-	0.72
Beta	0.95	-	0.95
R-Squared	98.05	-	98.32
Standard Deviation	14.91	15.50	14.90
Sharpe Ratio	0.85	0.72	0.76
Tracking Error	2.21	-	2.13
Information Ratio	0.88	-	0.23
Up Capture Ratio	103.35	-	98.32
Down Capture Ratio	94.45	-	95.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	16.93	17.52
Price/Book Ratio	3.64	2.46	2.66
Avg Eff Duration	6.75	11.14	7.50





American Funds 2040 Trgt Date Retire R6 RFGTX

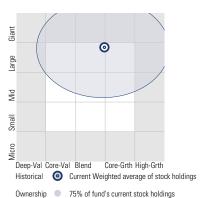
Quality High Mid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Fauity

Weight %

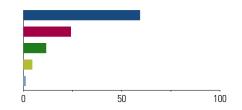
Lquity				I IAGU II	1001110	
17	32	28	Large			
4	6	8	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Fixed Income

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.00	8.40
Cash	4.35	2.05
Bonds	11.42	12.89
Non-US Stocks	24.03	28.01
US Stocks	59.20	48.66
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	31.19	38.72	36.57	
A.	Basic Materials	3.75	5.35	4.66	
A	Consumer Cyclical	11.89	10.16	11.52	
æ	Financial Services	13.23	15.49	15.55	
侖	Real Estate	2.32	7.72	4.84	<u> </u>
W	Sensitive	44.76	39.28	42.33	
d	Communication Services	9.82	5.97	7.75	, T
•	Energy	3.35	4.60	3.91	
Ф	Industrials	9.80	11.41	10.61	
	Technology	21.79	17.30	20.06	
→	Defensive	24.05	21.99	21.12	
Ħ	Consumer Defensive	6.70	6.63	6.29	
٠	Healthcare	14.50	12.29	12.09	
•	Utilities	2.85	3.07	2.74	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	/0 NG! A33G!	Guindiative /0	TTD HetaIII /0	Worlingstar Sector
⊕ American Funds American Balanced R6	_	8.02	8.02	_	-
⊕ American Funds Fundamental Invs R6	-	7.47	15.49	-	_
American Funds American Mutual R6	-	7.45	22.94	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.25	30.19	_	_
⊕ American Funds Washington Mutual R6	-	7.02	37.21	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.02	44.23	_	_
⊕ American Funds New Perspective R6	-	6.97	51.20	-	_
⊕ American Funds AMCAP R6	-	6.92	58.12	_	_
⊕ American Funds SMALLCAP World R6	-	6.48	64.59	_	_
American Funds US Government Sec R6	_	6.35	70.94	_	_

Total Holdings 21



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2045 category average.

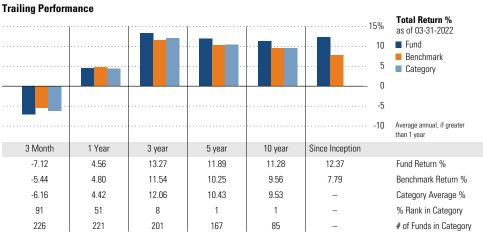
Morningstar Investment Management LLC Analysis

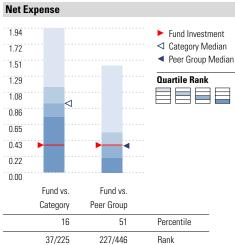
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

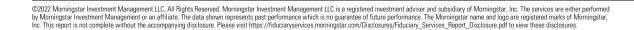
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.51 7.09 0.64 8.27 22.44 -5.58 24.68 19 21 17.18 -7.12 Total Return % 1.84 3.67 -2.57 1.91 2.59 -0.29 6.26 0.82 -1.68 3.44 +/- Benchmark 1.74 1.93 0.55 2.51 0.34 2.56 0.33 4.11 -0.96 +/- Category 4.51 2 13 45 8 3 51 4 35 91 Tot Ret % Rank in Cat 186 173 200 198 209 234 216 # of Funds in Cat 223 210 226 2 5 3 4 15 Turnover % Expense Ratio





3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	2.35	_	0.88
Beta	0.92	_	0.95
R-Squared	97.61	_	98.30
Standard Deviation	15.27	16.39	15.75
Sharpe Ratio	0.85	0.71	0.76
Tracking Error	2.70	_	2.17
Information Ratio	0.64	_	0.29
Up Capture Ratio	100.34	_	98.75
Down Capture Ratio	91.44	-	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.86	16.80	17.62
Price/Book Ratio	3.67	2.43	2.65
Avg Eff Duration	6.80	11.57	7.28





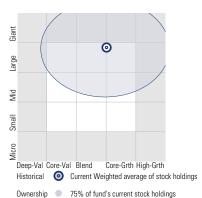
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

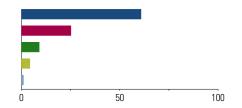
Equity			
17	32	29	Large
4	6	8	Mid
1	2	2	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 52.39 60.77 Non-US Stocks 25.10 30.14 Bonds 8.95 6.98 Cash 4.22 2.04 Other 0.95 8.47 100.00 Total 100.00

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	. I Ca	ategory	Avera	ae			
Ն	Cyclical	31.16	38.84	36.70						3/		. [1		
A.	Basic Materials	3.82	5.44	4.70		. [
	Consumer Cyclical	12.11	10.19	11.63											
	Financial Services	13.09	15.60	15.41											
b	Real Estate	2.14	7.61	4.96			7								
NF	Sensitive	45.05	39.25	42.22											
	Communication Services	9.87	5.97	7.91											
	Energy	3.30	4.63	3.77											
}	Industrials	9.94	11.46	10.52											
3	Technology	21.94	17.19	20.02											
+	Defensive	23.79	21.91	21.08											
7	Consumer Defensive	6.48	6.63	6.21											
1	Healthcare	14.59	12.20	12.11											
2	Utilities	2.72	3.08	2.76											
					0%	5	10	15	20	25	30	35	40	45	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% Net Asset	Cumulative %	FID heturii %	iviorningstar Sector
⊕ American Funds New Perspective R6	_	8.09	8.09	_	_
⊕ American Funds Washington Mutual R6	_	8.04	16.13	_	_
⊕ American Funds Fundamental Invs R6	_	7.78	23.92	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.59	31.50	_	_
⊕ American Funds SMALLCAP World R6	-	7.53	39.03	-	-
⊕ American Funds American Mutual R6	_	7.45	46.48	_	_
⊕ American Funds American Balanced R6	_	7.43	53.92	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.04	60.96	-	-
⊕ American Funds AMCAP R6	_	6.93	67.89	-	-
⊕ American Funds US Government Sec R6	_	4.97	72.86	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 48.61% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

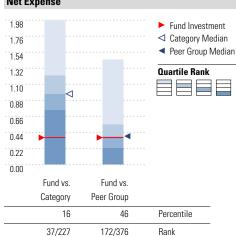
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

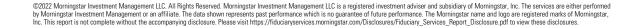






3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.30	_	0.94
Beta	0.92	_	0.95
R-Squared	97.18	_	98.22
Standard Deviation	15.54	16.71	16.07
Sharpe Ratio	0.84	0.70	0.75
Tracking Error	2.96	_	2.20
Information Ratio	0.55	_	0.28
Up Capture Ratio	100.10	_	99.06
Down Capture Ratio	91.75	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.02	16.68	17.57
Price/Book Ratio	3.72	2.41	2.64
Avg Eff Duration	6.90	_	6.69





American Funds 2050 Trgt Date Retire R6 RFITX

Quality High MidLow

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Style Breakdown

Equity

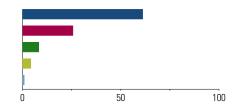
Lquity			
16	32	30	Large
3	6	9	Mid
1	2	2	Small

Value Blend Growth

Ltd Mod Duration Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 61.11 54.18 Non-US Stocks 25.62 31.45 Bonds 8.24 5.37 Cash 4.19 1.73 Other 0.83 7.28 100.00 Total 100.00

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	: I Ca	ateaory	Avera	ae			
Դ	Cyclical	31.00	39.07	36.93						3 /		. [7		
A.	Basic Materials	3.85	5.52	4.70		.									
4	Consumer Cyclical	12.48	10.20	11.59											
ê	Financial Services	12.81	15.69	15.43											
b	Real Estate	1.86	7.66	5.21			۲ :								
M	Sensitive	45.69	39.14	42.03											
	Communication Services	10.12	5.97	7.84											
	Energy	3.16	4.63	3.77											
>	Industrials	10.06	11.49	10.55											
1	Technology	22.35	17.05	19.87											
+	Defensive	23.30	21.80	21.03											
Ę	Consumer Defensive	6.16	6.62	6.19											
1	Healthcare	14.66	12.10	12.09											
?	Utilities	2.48	3.08	2.75											
					0%	5	10	15	20	25	30	35	40	45	5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	-	8.53	17.52	_	_
⊕ American Funds Fundamental Invs R6	-	8.47	25.99	_	_
⊕ American Funds Washington Mutual R6	-	8.40	34.39	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.26	42.65	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.02	49.67	_	_
⊕ American Funds AMCAP R6	-	6.94	56.61	_	_
⊕ American Funds American Mutual R6	-	6.84	63.45	_	-
⊕ American Funds American Balanced R6	-	6.46	69.91	_	-
⊕ American Funds Invmt Co of Amer R6	_	5.62	75.53	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

 \times *Style:* The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

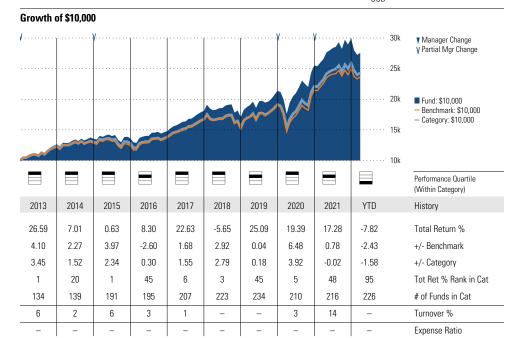
Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

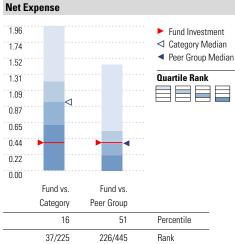
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.26	_	1.05
Beta	0.91	_	0.96
R-Squared	96.89	_	98.16
Standard Deviation	15.57	16.80	16.21
Sharpe Ratio	0.83	0.70	0.75
Tracking Error	3.12	-	2.23
Information Ratio	0.50	-	0.34
Up Capture Ratio	99.89	_	99.78
Down Capture Ratio	91.93	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.06	16.56	17.29
Price/Book Ratio	3.75	2.38	2.57
Avg Eff Duration	6.95	_	6.54



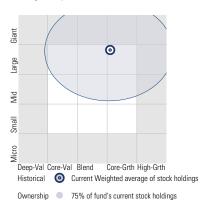
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity 31 15 31

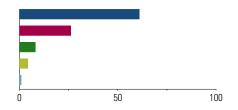
Large Mid9 3 6 2 2 1

Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.79	5.28
Cash	4.19	1.52
Bonds	8.04	4.62
Non-US Stocks	26.05	34.81
US Stocks	60.94	53.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Ն	Cyclical	30.97	39.35	37.26	
i.	Basic Materials	3.90	5.60	4.91	
4	Consumer Cyclical	12.80	10.22	11.36	
P	Financial Services	12.56	15.77	15.66	
b	Real Estate	1.71	7.76	5.33	
M	Sensitive	46.10	38.99	41.98	
	Communication Services	10.32	5.95	7.69	
•	Energy	3.05	4.63	4.09	
\$	Industrials	10.11	11.51	10.53	
	Technology	22.62	16.90	19.67	
+	Defensive	22.92	21.65	20.75	
Ę	Consumer Defensive	5.95	6.61	6.31	
ì	Healthcare	14.66	11.97	11.75	
7	Utilities	2.31	3.07	2.69	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	9.61	9.61	-	_
⊕ American Funds SMALLCAP World R6	_	9.55	19.16	-	_
⊕ American Funds Fundamental Invs R6	_	8.77	27.93	-	_
⊕ American Funds Capital World Gr&Inc R6	_	8.77	36.70	-	_
⊕ American Funds Washington Mutual R6	_	8.24	44.94	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.08	52.02	_	_
⊕ American Funds AMCAP R6	_	6.96	58.98	_	_
⊕ American Funds Invmt Co of Amer R6	_	6.51	65.50	_	_
⊕ American Funds Global Balanced R6	-	6.00	71.50	_	-
→ American Funds American Balanced R6	_	5.99	77.49	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Joanna Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 7.02 years.
- × Style: The fund has landed in its primary style box Large Growth — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 47.22% lower than the Target-Date 2060 category average.

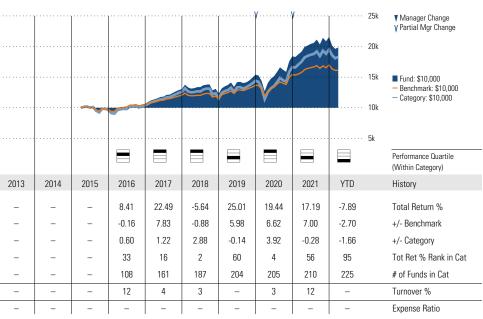
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





	ense		
1.89			Fund Investment
1.68			Category Median
1.47			✓ Peer Group Median
1.26			Quartile Rank
1.05			
0.84	<1		
0.63			
0.42		···· }	
0.21			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	17	48	Percentile

	38/225	176/368	Rank	
Peer group	o is a subset o	f the category an	ıd includes fun	ds with the
same mar	agement style	(active vs. passi	ive) and simila	r share class
characteri	stics			

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.83	_	-0.39
Beta	1.39	_	1.46
R-Squared	97.56	_	97.68
Standard Deviation	15.56	11.03	16.34
Sharpe Ratio	0.83	0.76	0.75
Tracking Error	4.97	-	5.70
Information Ratio	0.85	-	0.61
Up Capture Ratio	146.90	-	147.81
Down Capture Ratio	146.36	-	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	16.35	17.66
Price/Book Ratio	3.76	2.35	2.69
Avg Eff Duration	6.95	6.81	6.34



American Funds 2060 Trgt Date Retire R6 RFUTX

Quality

High

Μid Low

Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

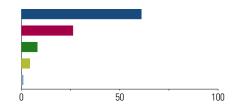


Equity

15	31	31	Large
3	6	9	Mid
1	2	3	Small

Value Blend Growth

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 60.94 55.68 Non-US Stocks 26.12 33.32 Bonds 7.98 4.62 Cash 4.16 1.90 Other 0.79 4.49 Total 100.00 100.00

	Fund	Bmark	Cat	Fund	▼ Bei	nchmark	: [] Ca	ategory	Avera	ge
℃ Cyclical	31.05	38.84	36.42							
Basic Materials	3.92	5.59	4.77		'					
Consumer Cyclical	12.95	9.86	11.59							
Financial Services	12.47	15.94	15.23			. ['				
neal Estate	1.71	7.45	4.83		*					
₩ Sensitive	46.18	38.82	42.54							
Communication Services	10.38	6.02	8.24							
Energy	3.02	4.86	3.84			. :				
Industrials	10.11	11.32	10.41							
Technology	22.67	16.62	20.05			•				
→ Defensive	22.76	22.35	21.04							
Consumer Defensive	5.89	7.06	6.12		0					
Healthcare	14.61	11.94	12.26							
Utilities Utilities	2.26	3.35	2.66							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð American Funds New Perspective R6	_	10.10	10.10	_	_
Ð American Funds SMALLCAP World R6	-	9.91	20.01	_	_
🕀 American Funds Fundamental Invs R6	-	8.94	28.95	_	_
€ American Funds Capital World Gr&Inc R6	_	8.94	37.89	-	_
€ American Funds Washington Mutual R6	-	8.03	45.92	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.14	53.06	_	_
⊕ American Funds AMCAP R6	_	6.97	60.03	-	_
⊕ American Funds Invmt Co of Amer R6	_	6.94	66.97	_	_
⊕ American Funds Global Balanced R6	_	5.99	72.95	_	_
American Funds American Balanced R6	_	5.97	78.92	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- × Style: The fund has landed in its primary style box Large Growth — 62.5~% of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2065+ category average.

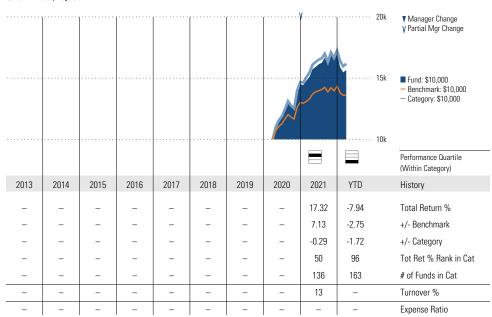
Morningstar Investment Management LLC Analysis

This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series. This fund also fails the style screen, but because it is a target-date fund the failure does not concern us.

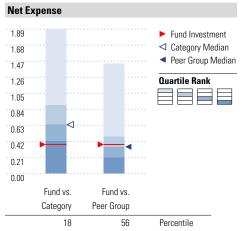
ESG Metrics

Metric	Rating	Updated			
Sustainability Rating	3	02-28-2022			
Carbon Risk Score	Low Risk	12-31-2021			

Growth of \$10,000







141/253 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	_	-1.03
Beta	_	_	1.53
R-Squared	-	-	97.89
Standard Deviation	-	11.03	17.06
Sharpe Ratio	-	0.76	0.72
Tracking Error	-	-	6.35
Information Ratio	-	-	0.52
Up Capture Ratio	-	-	151.14
Down Capture Ratio	_	-	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	16.35	17.24
Price/Book Ratio	3.76	2.35	2.59
Avg Eff Duration	6.95	6.81	6.27



29/163

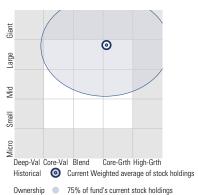
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

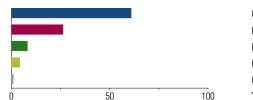
Morningstar Style Box™



Fixed Income

Ltd

Mod Duration



Asset Allocation as of 03-31-2022

Asset Class Net % Cat% US Stocks 60.84 53.10 Non-US Stocks 26.15 32.58 Bonds 8.04 6.84 Cash 4.18 2.23 Other 0.79 5.25 Total 100.00 100.00

	Se	ctor Weighting as of 03-	31-2022			
			Fund	Bmark	Cat	Fund Benchmark Category Average
;	·	Cyclical	31.04	38.84	36.13	
	A	Basic Materials	3.92	5.59	4.87	
	A	Consumer Cyclical	12.93	9.86	11.42	
		Financial Services	12.48	15.94	15.49	
	命	Real Estate	1.71	7.45	4.35	
Quality	W	Sensitive	46.18	38.82	42.84	
High		Communication Services	10.38	6.02	7.99	
M di	0	Energy	3.01	4.86	4.14	
₫:	‡	Industrials	10.11	11.32	10.50	
Low		Technology	22.68	16.62	20.21	
	\rightarrow	Defensive	22.77	22.35	21.04	
	Ħ	Consumer Defensive	5.89	7.06	6.52	
		Healthcare	14.61	11.94	11.88	
	•	Utilities	2.27	3.35	2.64	
						0% 5 10 15 20 25 30 35 40 45 50

Style Breakdown

31 15 31







Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	_	10.00	20.00	_	-
⊕ American Funds Fundamental Invs R6	_	9.00	29.00	_	-
⊕ American Funds Capital World Gr&Inc R6	_	9.00	38.00	_	-
⊕ American Funds Washington Mutual R6	-	8.00	46.00	-	-
⊕ American Funds AMCAP R6	_	7.00	53.00	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	60.00	_	-
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.00	_	-
⊕ American Funds Global Balanced R6	_	6.00	72.99	_	-
⊕ American Funds American Balanced R6	_	6.00	78.99	_	_

Total Holdings 16



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
 51.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.22	_	0.37
Beta	0.91	_	1.00
R-Squared	84.84	_	88.96
Standard Deviation	17.98	18.28	19.51
Sharpe Ratio	0.58	0.32	0.32
Tracking Error	7.21	-	6.33
Information Ratio	0.69	-	-0.01
Up Capture Ratio	105.33	-	101.11
Down Capture Ratio	85.69	-	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	12.40	11.75
Price/Book Ratio	3.01	1.77	2.10
Geom Avg Mkt Cap \$B	62.39	40.80	48.50
ROE	22.28	18.08	19.38





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.37	-0.24
Cash	7.86	2.35
Bonds	2.81	0.01
Non-US Stocks	65.09	94.97
US Stocks	23.87	2.90
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022													
		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	c [] Ca	ategory	Avera	ge			
<u></u>	Cyclical	39.86	45.55	42.39											
A	Basic Materials	11.13	9.50	6.97			•								
A	Consumer Cyclical	11.33	12.01	12.97					į						
P	Financial Services	15.75	21.99	20.91					0						
命	Real Estate	1.65	2.05	1.54											
W	Sensitive	39.44	42.33	44.76											
	Communication Services	6.68	10.41	10.18											
•	Energy	4.22	4.78	4.51											
Ф	Industrials	9.44	5.38	5.69											
	Technology	19.10	21.76	24.38					_ '						
→	Defensive	20.69	12.12	12.84											
Ħ	Consumer Defensive	6.08	5.49	6.88											
+	Healthcare	12.84	4.10	4.52											
•	Utilities	1.77	2.53	1.44											
					0%	5	10	15	20	25	30	35	40	45	5

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 37.56	Cat % 75.23	
Japan	2.48	0.13	
Australasia	0.99	0.06	
Asia-4 Tigers	7.30	28.36	
Asia-ex 4 Tigers	26.79	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 40.60	Cat % 12.82	Greater Europe	Fund % 21.85	Cat % 11.97	Market Maturity	Fund %
North America	29.73	2.77	United Kingdom	3.00	0.75	Developed Markets	60.74
Central/Latin	10.87	10.05	W euro-ex UK	16.71	2.03	Emerging Markets	39.26
			Emrgng Europe	0.19	3.85	Not Available	0.00
			Africa	1.95	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	7.56	7.56	_	_
⊕ Microsoft Corp	3.27	10.84	-8.14	Technology
Reliance Industries Ltd	2.46	13.29	11.26	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-2.48	Technology
First Quantum Minerals Ltd	1.88	17.41	42.98	Basic Materials
	1.82	19.24	-2.35	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	-16.15	Consumer Defensive
	1.34	21.99	-3.48	Communication Svc
∀ Vale SA ADR	1.19	23.18	47.75	Basic Materials
	1.17	24.36	-11.43	Healthcare

Total Holdings 568



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30%

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

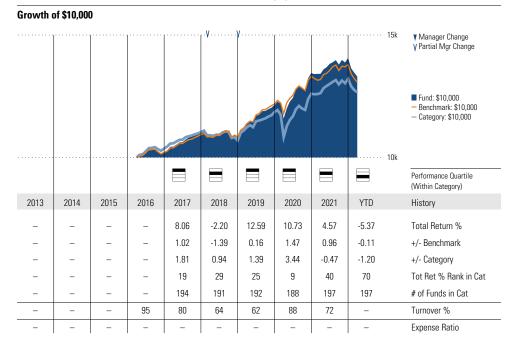
- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.85 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.29 is 70.41% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

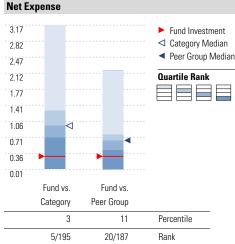
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022



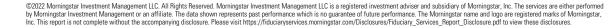




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	0.31	-	-0.89
Beta	1.09	-	1.13
R-Squared	94.47	_	84.56
Standard Deviation	5.75	5.13	6.38
Sharpe Ratio	0.84	0.80	0.60
Tracking Error	1.43	_	2.72
Information Ratio	0.51	_	-0.22
Up Capture Ratio	108.73	-	104.76
Down Capture Ratio	102.53	-	116.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.30	19.11	18.33
Price/Book Ratio	2.86	3.07	2.80
Avg Eff Duration	6.83	6.36	3.46

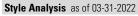




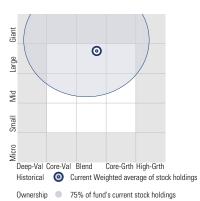
BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD



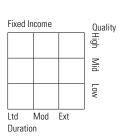
Morningstar Style Box™



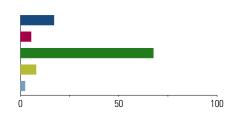
Style Breakdown

	Equity			
	18	26	30	Large
	5	8	4	Mid
	3	4	2	Small
ì	Value	Dland	Croudh	

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	2.24	5.04
Cash	7.87	10.54
Bonds	67.56	69.75
Non-US Stocks	5.33	2.56
US Stocks	16.98	12.13
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	34.11	33.60	35.77	
Å.	Basic Materials	4.00	3.93	3.33	
A	Consumer Cyclical	11.55	11.57	9.31	
æ	Financial Services	14.74	14.43	14.03	
fi	Real Estate	3.82	3.67	9.10	
W	Sensitive	43.83	44.27	40.91	
	Communication Services	7.69	7.94	6.88	
ð	Energy	4.45	4.14	5.56	
Ф	Industrials	10.07	10.29	10.14	
	Technology	21.62	21.90	18.33	
—	Defensive	22.07	22.12	23.34	
Ħ	Consumer Defensive	6.70	6.53	6.39	
٠	Healthcare	12.67	12.81	11.81	
•	Utilities	2.70	2.78	5.14	
					0% 5 10 15 20 25 30 35 40 A

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
iShares Core Total USD Bond Market ETF	_	27.48	27.48	_	_
∋ BlackRock Total Return Fund - CT	_	24.61	52.09	_	_
∋ iShares Fallen Angels USD Bond ETF	_	9.88	61.96	_	_
⊕ iShares Core S&P Total US Stock Mkt ETF	_	8.99	70.95	_	_
∋ iShares ESG Aware MSCI USA ETF	_	6.80	77.75	-	-
iShares TIPS Bond ETF	_	6.00	83.75	_	_
iShares US Treasury Bond ETF	_	5.48	89.23	_	_
∋ iShares MSCI EAFE Value ETF	_	2.65	91.88	_	_
∋ iShares GSCI Cmd Dyn Roll Stgy ETF	-	2.14	94.02	-	_
∋ iShares MSCI EAFE Growth ETF	_	1.74	95.76	_	_

Total Holdings 16



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Allocation--30% to 50% Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Equity

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

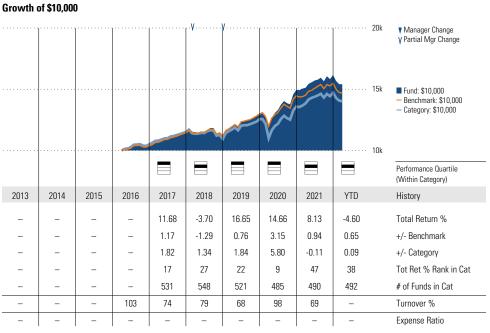
- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.85 years.
- Net Expense: The fund's expense ratio of 0.29 is 69.79% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

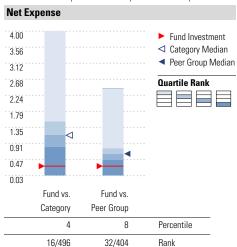
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



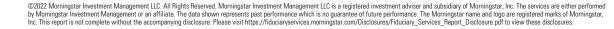




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	1.23	_	-1.35
Beta	1.05	_	1.10
R-Squared	97.37	_	91.44
Standard Deviation	8.18	7.66	8.80
Sharpe Ratio	0.99	0.85	0.68
Tracking Error	1.39	_	2.77
Information Ratio	1.22	_	-0.31
Up Capture Ratio	109.96	_	101.09
Down Capture Ratio	97.41	_	112.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.18	18.48	18.34
Price/Book Ratio	2.84	2.91	2.98
Avg Eff Duration	6.36	6.36	5.11





BlackRock 40/60 Target Allocation K BKMPX

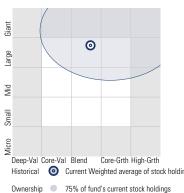
Morningstar Category Allocation--30% to 50%

Morningstar Index

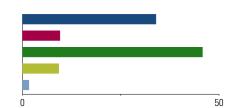
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022

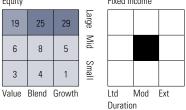




				Sec	ctor Weighting as of 03-3	31-2022			
Core-Grth	High-Gr	th				Fund	Bmark	Cat	Fund Benchmark Category Average
ghted aver	-		ngs	િ	Cyclical	32.46	34.34	36.42	
's current stock holdings			A	Basic Materials	3.69	4.30	4.05		
				A	Consumer Cyclical	11.12	11.57	9.85	
				•	Financial Services	14.03	14.85	15.21	
				仓	Real Estate	3.62	3.62	7.31	
Fixed I	ncome		Quality	W	Sensitive	46.87	43.98	40.43	
] High		Communication Services	7.57	7.97	7.56	
			Mid	8	Energy	7.41	4.18	4.59	
			<u>a</u> :	₽	Industrials	9.46	10.23	9.56	
			Low		Technology	22.43	21.60	18.72	
				\rightarrow	Defensive	20.67	21.68	23.15	
Ltd Duratio	Mod	Ext		Ħ	Consumer Defensive	6.18	6.54	6.65	
Duratit	UII				Healthcare	11.91	12.37	12.90	
				•	Utilities	2.58	2.77	3.60	
				_					0% 5 10 15 20 25 30 35 40 45 50

Style Breakdown

Equity					
19	25	29			
6	8	5			



Weigh	nt %)		

>50	25-50	10-25	0-10

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BlackRock Master Total Return Portfolio	_	24.09	24.09	_	_
⊕ iShares Core Total USD Bond Market ETF	_	17.83	41.92	_	-
⊕ iShares Core S&P Total US Stock Mkt ETF	_	16.62	58.55	_	-
⊕ iShares ESG Aware MSCI USA ETF	_	11.78	70.33	_	-
⊕ iShares Fallen Angels USD Bond ETF	_	5.37	75.70	-	-
⇒ iShares MSCI EAFE Value ETF	_	4.75	80.45	_	_
⊕ iShares TIPS Bond ETF	_	4.57	85.02	_	-
⊕ iShares GSCI Cmd Dyn Roll Stgy ETF	_	3.42	88.44	_	-
⇒ iShares MSCI EAFE Growth ETF	_	2.69	91.13	_	-
⊕ iShares Core S&P Small-Cap ETF	_	2.07	93.20	_	_

Total Holdings 17



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.85 years.

Style: The fund has landed in its primary style box — Large Blend — 82.86 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 72.82% lower than the Allocation--50% to 70% Equity category average.

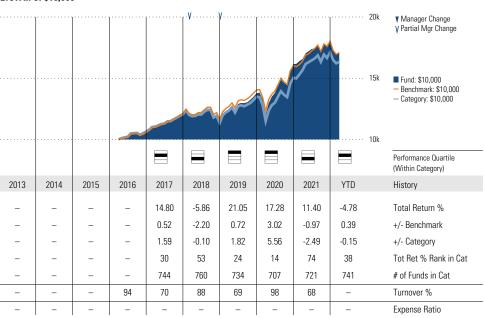
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

	1		1		1	
Net Expe	ıse					
4.92				► Fu	ınd Inves	stment
4.37				⊲ Ca	ategory I	Median
3.83				◀ Pe	eer Grou	p Median
3.28				Quar	tile Ran	k
2.73						
2.19						
1.64						
1.09	4					
0.55						
0.00						
F	und vs.	Fun	d vs.			
Ca	ategory	Peer G	roup			_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

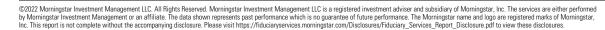
50/627

Percentile

Rank

Fund Bmark Cat Alpha 0.72 -0.88 1.02 1.03 R-Squared 98 25 92 55 Standard Deviation 11.26 10.99 11.81 Sharpe Ratio 0.95 0.89 0.79 Tracking Error 1.50 3.18 Information Ratio 0.62 -N 21 Up Capture Ratio 101.97 99.13 Down Capture Ratio 95.78 104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.23	19.05	18.53
Price/Book Ratio	2.84	3.11	2.92
Avg Eff Duration	6.87	6.36	5.01



2

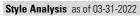
16/747



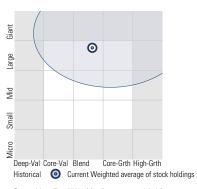
BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

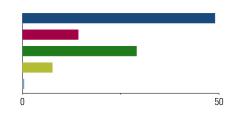


Morningstar Style Box™



Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022



Total	100.00	100.00
Other	0.36	4.04
Cash	7.56	5.39
Bonds	28.99	31.99
Non-US Stocks	14.15	11.26
US Stocks	48.94	47.30
Asset Class	Net %	Cat%

Deer	o-Val Cor	e-Val Ble	end (Core-Grth	High-Grt	h				Fund	Bmark	Cat	Fund	▼ Bend	chmark	Cate	egory A	verage				
		_			erage of s		ngs	Դ	Cyclical	32.46	33.62	33.98							Ē			
0wn	ership	75%	of fund	s current	stock hol	dings		A	Basic Materials	3.72	3.87	3.79										
								A	Consumer Cyclical	11.02	11.67	10.88										
								-	Financial Services	14.16	14.48	15.71			= [
Style	Breakd	own						n	Real Estate	3.56	3.60	3.60									-	
Equity				Fixed	Income		Quality	V ^a	Sensitive	46.30	44.68	43.04										
20	26	29	Large				Tigh '		Communication Services	7.64	8.17	8.50		= [
			Mid				_ ≦:	ð	Energy	6.81	4.09	3.93										
6	8	5	<u> </u>				<u>g.</u>	₽	Industrials	9.51	9.81	10.36										
3	3	1	Small				Low		Technology	22.34	22.61	20.25										
		0 1	J		<u> </u>			→	Defensive	21.24	21.71	22.98										
Value	Blend	Growth		Ltd Durat	Mod	Ext		E	Consumer Defensive	6.41	6.39	6.52		İ								
Weight	%			Durat	1011				Healthcare	12.07	12.57	13.56										
>50 2	25-50 10-2	25 O-10						•	Utilities	2.76	2.75	2.90										
		10											0% 5	10	15	20	25	30 3	35	40	45	50

Nama	Maturity Data	O/ Not Asset	Cumulativa 0/	VTD Datum 0/	Marningatar Castar
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P Total US Stock Mkt ETF	_	24.07	24.07	_	_
⊕ iShares ESG Aware MSCI USA ETF	-	16.39	40.45	_	_
⊕ BlackRock Master Total Return Portfolio	_	16.19	56.64	_	_
⊕ iShares Core Total USD Bond Market ETF	_	9.42	66.06	_	_
⇒ iShares MSCI EAFE Value ETF	-	7.21	73.28	-	
⇒ iShares MSCI EAFE Growth ETF	_	3.65	76.93	_	_
⊕ iShares GSCI Cmd Dyn Roll Stgy ETF	_	3.37	80.30	-	_
⊕ BlackRock Emerging Mkts K	_	3.00	83.31	-	_
⊕ iShares Fallen Angels USD Bond ETF	-	2.90	86.20	_	_
⇒ iShares Core S&P Small-Cap ETF	_	2.54	88.75	_	_

Total Holdings 18

igoplus Increase igoplus Decrease igoplus New to Portfolio



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.85 years.

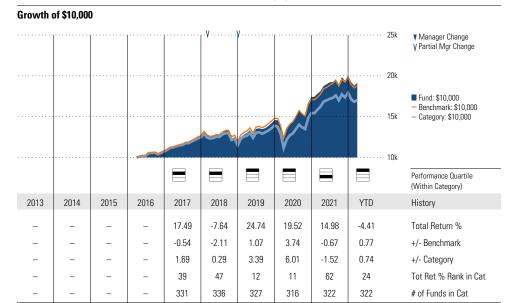
 Net Expense: The fund's expense ratio of 0.31 is 69.61% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



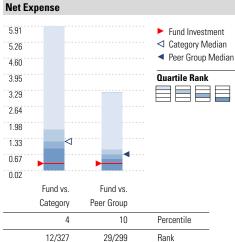


64

116

56

3-Year Risk Metrics



81

59

80

	Fund	Bmark	Cat
Alpha	1.25	_	-1.79
Beta	1.00	_	1.03
R-Squared	99.00	_	94.25
Standard Deviation	13.97	13.88	14.79
Sharpe Ratio	0.95	0.86	0.73
Tracking Error	1.40	_	3.50
Information Ratio	1.01	_	-0.54
Up Capture Ratio	101.60	_	97.52
Down Capture Ratio	93.80	-	106.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.28	18.30	17.94
Price/Book Ratio	2.84	2.86	2.80
Avg Eff Duration	7.84	6.36	5.08

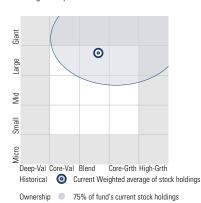
BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 03-31-2022

Morningstar Style Box™



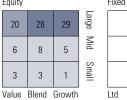


Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.13	5.57
Cash	5.29	4.22
Bonds	12.44	16.00
Non-US Stocks	18.43	17.76
US Stocks	63.71	56.45
Asset Class	Net %	Cat%

Style Breakdown

Equity





lue Blend Growth Lt Du

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	t	▼ Ben	chmark	([] Ca	ategory	Avera	ge .	
ŀ	Cyclical	32.12	34.56	34.74								Ò	
ė.	Basic Materials	3.68	4.42	4.30		•[
A	Consumer Cyclical	10.94	11.56	10.75				Ė					
,	Financial Services	13.99	14.98	15.62									
ŧ	Real Estate	3.51	3.60	4.07		0							_
M	Sensitive	46.94	43.86	43.57									
₫	Communication Services	7.50	7.97	8.72			1 [
ð	Energy	7.80	4.19	3.89									
¢	Industrials	9.45	10.21	10.64									
	Technology	22.19	21.49	20.32									
→	Defensive	20.94	21.57	21.68									
	Consumer Defensive	6.32	6.54	6.18				_					
٠	Healthcare	11.94	12.24	12.68									
•	Utilities	2.68	2.79	2.82									

100

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P Total US Stock Mkt ETF	-	31.47	31.47	_	_
⊕ iShares ESG Aware MSCI USA ETF	_	20.88	52.35	_	-
⊝ iShares MSCI EAFE Value ETF	_	9.05	61.40	-	-
⊕ BlackRock Total Return Fund - CT	_	8.52	69.92	-	-
	_	5.07	75.00	-	-
⊕ BlackRock Emerging Mkts K	_	3.97	78.97	_	_
∋ iShares Core S&P Small-Cap ETF	_	3.44	82.41	-	-
⊕ iShares US Energy ETF	_	3.31	85.72	-	-
⊕ iShares GSCI Cmd Dyn Roll Stgy ETF	_	2.90	88.62	_	-
⊕ BlackRock Technology Opportunities K	_	2.09	90.71	_	-

Total Holdings 17



ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Jeffrey Russell since 08-2010 Brian Angerame since 08-2010 Aram Green since 08-2010 Matthew Lilling since 06-2020

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 7 of the 8 years it's
 been in existence.
- Management: The fund's management has been in place for 11.59 years.
- Net Expense: The fund's expense ratio of 0.75 is 29.25% lower than the Mid-Cap Growth category average.

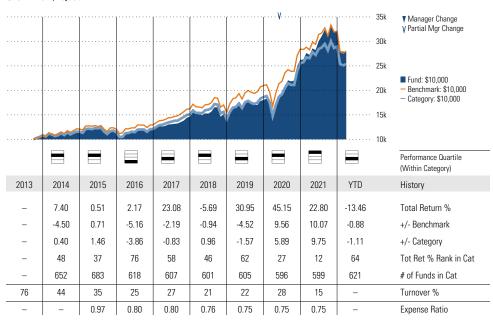
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

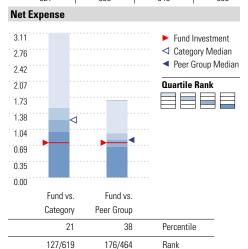
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.84	_	0.91
Beta	1.00	_	0.98
R-Squared	96.35	_	90.26
Standard Deviation	21.77	21.40	22.33
Sharpe Ratio	0.88	0.72	0.72
Tracking Error	4.16	_	6.93
Information Ratio	1.04	_	-0.02
Up Capture Ratio	108.38	_	100.70
Down Capture Ratio	95.80	-	99.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	41.05	27.52	30.48
Price/Book Ratio	6.69	7.96	5.40
Geom Avg Mkt Cap \$B	22.60	21.62	17.68
ROE	16.09	20.91	18.85





ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

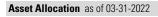
Equity

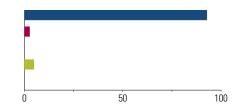
. ,			
0	2	23	Large
3	23	44	Mid
0	4	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.29
Cash	4.70	1.90
Bonds	0.00	0.07
Non-US Stocks	2.54	3.57
US Stocks	92.76	94.18
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit:	Cat	Fuer		. n	anak:	بايده	Пс-	to a a	. A					
		Fund	Bmark	Cat	Fund	1	, B	enchr	nark	∐ Ca	tegory	y Aver	age				
<u></u>	Cyclical	28.57	26.12	30.01													
A.	Basic Materials	3.66	1.83	2.40		ri.											
A	Consumer Cyclical	17.94	16.32	14.22													
, f	Financial Services	2.84	5.30	9.82													
fi	Real Estate	4.13	2.67	3.57)											
W	Sensitive	50.87	55.05	48.70													
d	Communication Services	2.68	3.84	3.48]											
•	Energy	1.51	2.51	1.58				1									
Ф	Industrials	10.20	14.76	14.13													
	Technology	36.48	33.94	29.51													
-	Defensive	20.55	18.84	21.29													
Ħ	Consumer Defensive	1.69	2.10	2.11													
+	Healthcare	18.86	16.55	18.67				7									
•	Utilities	0.00	0.19	0.51	Ĭ												
					0%	5	10	15	20	25	30	35	40	45	50	55	60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	/v 1401 / 10001	oundativo 70	11B Hotain 70	Wormingstar Gootor
Fortinet Inc	4.23	4.23	-4.91	Technology
⊕ JPMorgan 100% US Tr Sec MM Inst	3.63	7.87	_	-
Marvell Technology Inc	3.45	11.31	-17.97	Technology
Mettler-Toledo International Inc	3.12	14.43	-19.09	Healthcare
Palo Alto Networks Inc	2.58	17.02	11.81	Technology
IDEXX Laboratories Inc	2.48	19.50	-16.92	Healthcare
Datadog Inc Class A	2.47	21.97	-14.96	Technology
⊕ HubSpot Inc	2.29	24.25	-27.95	Technology
United Rentals Inc	2.26	26.52	6.90	Industrials
Expedia Group Inc	2.15	28.67	8.27	Consumer Cyclical
Elive Nation Entertainment Inc	2.13	30.79	-1.71	Communication Svc
Chipotle Mexican Grill Inc	2.09	32.89	-9.51	Consumer Cyclical
WillScot Mobile Mini Holdings Corp	2.08	34.97	-4.19	Industrials
Catalent Inc	2.05	37.02	-13.38	Healthcare
Monolithic Power Systems Inc	2.00	39.02	-1.40	Technology

Total Holdings 69



Hartford Schroders International Stk SDR SCIJX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Simon Webber since 03-2010 James Gautrey since 12-2014

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 12.09 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.71 is 23.66% lower than the Foreign Large Blend category average.

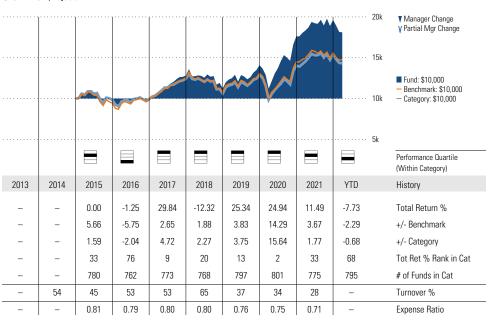
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to slight drift between the core and growth portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

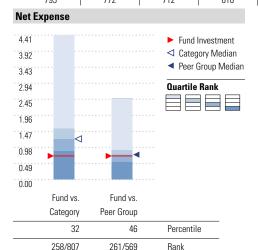
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.13	_	0.12
Beta	1.02	_	1.00
R-Squared	95.11	_	93.68
Standard Deviation	17.59	16.88	17.51
Sharpe Ratio	0.75	0.47	0.47
Tracking Error	3.90	_	4.46
Information Ratio	1.45	_	0.03
Up Capture Ratio	118.12	_	100.75
Down Capture Ratio	97.56	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.48	13.81	14.09
Price/Book Ratio	2.67	1.78	1.79
Geom Avg Mkt Cap \$B	77.90	45.25	51.25
ROE	18.81	18.45	19.89



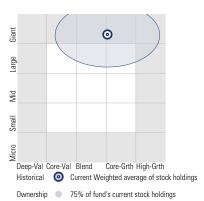
Hartford Schroders International Stk SDR SCIJX

Morningstar CategoryForeign Large Blend

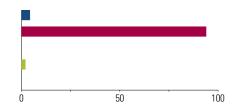
Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.61
Cash	1.91	1.42
Bonds	0.00	0.04
Non-US Stocks	93.88	94.72
US Stocks	4.21	3.24
Asset Class	Net %	Cat%

Style Breakdown

Equity

11	47	34	Large
0	6	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	jory Ave	erage		_
وا	Cyclical	36.35	42.34	39.18			-						_
à.	Basic Materials	1.35	8.94	7.98]						
	Consumer Cyclical	18.43	10.37	10.86									
<u></u>	Financial Services	16.57	20.56	18.20									
à	Real Estate	0.00	2.47	2.14									
Ųľ	Sensitive	37.40	36.68	37.13									
	Communication Services	5.13	6.69	5.82									
	Energy	4.35	5.45	4.60									
ž	Industrials	14.20	12.06	14.86									
3	Technology	13.72	12.48	11.85									
+	Defensive	26.24	20.98	23.69									
Ę	Consumer Defensive	10.37	8.25	9.12									
ı	Healthcare	12.68	9.68	11.68									
1	Utilities	3.19	3.05	2.89									

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	23.41	35.41
Japan	9.17	18.15
Australasia	0.00	5.00
Asia-4 Tigers	7.55	7.10
Asia-ex 4 Tigers	6.69	5.16
Not Classified	0.00	0.00

Americas	Fund % 12.19	Cat % 8.71	Greater Europe	Fund % 64.41	Cat % 55.90	Market Maturity	Fund %
North America	6.49	7.56	United Kingdom	21.88	13.12	Developed Markets	87.61
Central/Latin	5.70	1.15	W euro-ex UK	42.53	41.43	Emerging Markets	12.39
			Emrgng Europe	0.00	0.28	Not Available	0.00
			Africa	0.00	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	3.72	3.72	-2.48	Technology
⊕ ASML Holding NV	3.43	7.15	-13.68	Technology
⊕ Nestle SA	2.98	10.13	-5.68	Consumer Defensive
⊕ AstraZeneca PLC	2.93	13.06	18.43	Healthcare
⊕ AIA Group Ltd	2.57	15.62	4.90	Financial Services
⊕ Roche Holding AG	2.56	18.18	-1.74	Healthcare
⊕ Bridgestone Corp	2.49	20.67	-3.86	Consumer Cyclical
⊕ GlaxoSmithKline PLC	2.37	23.04	3.96	Healthcare
⇒ Shell PLC	2.33	25.36	31.14	Energy
⊕ Sony Group Corp	2.29	27.66	-11.86	Technology

Total Holdings 65

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.67 years.
- Net Expense: The fund's expense ratio of 0.44 is 54.64% lower than the Large Growth category average.

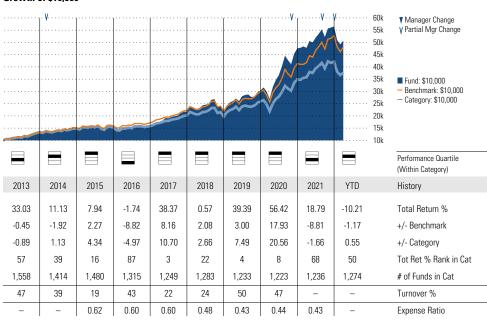
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

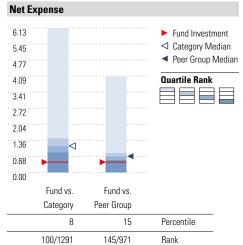
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	04-07-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.69	_	-3.25
Beta	1.02	_	0.97
R-Squared	93.37	_	91.38
Standard Deviation	20.63	19.47	19.83
Sharpe Ratio	1.15	1.15	0.94
Tracking Error	5.33	-	5.76
Information Ratio	0.24	_	-0.96
Up Capture Ratio	96.45	_	87.74
Down Capture Ratio	87.05	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.93	29.82	28.04
Price/Book Ratio	7.67	11.38	7.61
Geom Avg Mkt Cap \$B	266.20	342.57	345.47
ROE	42.33	42.99	36.86



JPMorgan Large Cap Growth R6 JLGMX

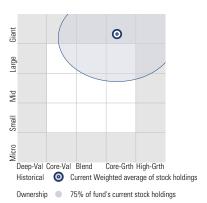
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

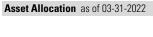
Equity

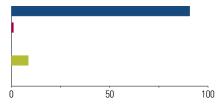
14	17	56	Large
0	9	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.54
Cash	8.45	1.64
Bonds	0.00	-0.01
Non-US Stocks	0.93	4.45
US Stocks	90.62	93.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022				
		Fund	Bmark	Cat	Fund Benchmark Category Average	
<u></u>	Cyclical	27.64	27.30	28.74		
æ	Basic Materials	2.53	0.91	1.50		
A	Consumer Cyclical	14.66	18.36	16.56		
.	Financial Services	10.45	6.26	9.34		
命	Real Estate	0.00	1.77	1.34		
W	Sensitive	55.11	59.31	55.33		0
	Communication Services	10.35	10.61	12.89		
•	Energy	0.00	0.46	1.07		
‡	Industrials	9.26	6.22	5.99		
	Technology	35.50	42.02	35.38		
-	Defensive	17.24	13.40	15.92		
Ħ	Consumer Defensive	4.09	4.57	3.26		
٠	Healthcare	13.15	8.80	12.23		
	Utilities	0.00	0.03	0.43		
					0% 5 10 15 20 25 30 35 40 45 50 5	5 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	9.91	9.91	-1.54	Technology
Microsoft Corp	9.33	19.24	-8.14	Technology
⇒ JPMorgan Prime Money Market IM	8.45	27.69	_	_
→ Alphabet Inc Class C	7.67	35.36	-3.48	Communication Svc
⇒ Blackstone Inc	2.98	38.35	-0.77	Financial Services
⊕ Deere & Co	2.90	41.24	21.47	Industrials
€ Lowe's Companies Inc	2.74	43.98	-21.47	Consumer Cyclical
	2.45	46.44	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	48.79	1.97	Consumer Cyclical
Charles Schwab Corp	2.29	51.07	0.49	Financial Services
⊕ AbbVie Inc	2.27	53.35	21.04	Healthcare
⊕ AutoZone Inc ■ Output Description:	2.27	55.62	-2.47	Consumer Cyclical
⊕ HCA Healthcare Inc	2.18	57.80	-2.23	Healthcare
⊕ Oracle Corp	2.17	59.97	-4.77	Technology
⊕ McKesson Corp	1.97	61.94	23.35	Healthcare

Total Holdings 71



JPMorgan Small Cap Value R6 JSVUX

Growth of \$10,000

44

485

38

45

465

40

66

505

38

0.79

17

477

46

0.77

88

481

41

0.76

35

483

39

0.74

Morningstar Category

Morningstar Index Russell 2000 Value TR USD

Portfolio Manager(s)

Phillip Hart since 11-2010 Jonathan Tse since 11-2019 Akash Gupta since 11-2019 Wonseok Choi since 11-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.42 years.
- Style: The fund has landed in its primary style box Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.76 is 33.91% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 36.65 4.43 -7.34 30.48 3.40 -13.85 19.42 6.32 33.00 -2.87 Total Return % 0.21 2.13 0.13 -1.26 -4.44 -0.99 -2.97 1.69 4.73 -0.47 +/- Benchmark 1.09 1.43 0.43 -0.63 4.49 -5.14 1.61 -2.01 2.30 -0.86 +/- Category

73

473

60

0.74

31

450

42

0.75

40

448

0.76

60

456

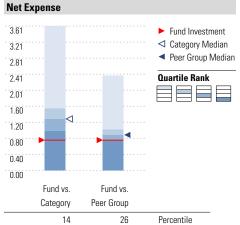
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio



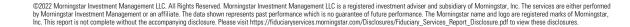


85/328 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.95	_	0.48
Beta	0.99	_	1.01
R-Squared	98.91	_	94.67
Standard Deviation	24.73	24.94	25.81
Sharpe Ratio	0.62	0.58	0.58
Tracking Error	2.60	_	6.29
Information Ratio	0.35	_	0.05
Up Capture Ratio	100.51	_	100.49
Down Capture Ratio	97.73	-	99.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.46	12.54	12.81
Price/Book Ratio	1.61	1.53	1.72
Geom Avg Mkt Cap \$B	2.41	2.34	4.24
ROE	10.89	8.77	16.11



62/463



JPMorgan Small Cap Value R6 JSVUX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

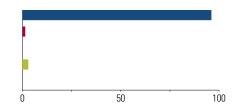
0	0	0	Large
5	2	0	Mid
47	40	6	Small

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.15
Cash	2.79	1.68
Bonds	0.00	-0.01
Non-US Stocks	1.25	2.80
US Stocks	95.96	95.39
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		D	0-4	Final - Bancharada Catanana Aranana
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	48.06	48.57	50.92	•
A.	Basic Materials	4.68	3.98	6.41	
A	Consumer Cyclical	6.60	7.24	13.31	
,	Financial Services	23.43	22.89	23.73	
fi	Real Estate	13.35	14.46	7.47	
W	Sensitive	33.41	33.23	36.42	
	Communication Services	3.67	3.75	2.08	
ð	Energy	8.48	9.38	6.33	
Ф	Industrials	14.79	14.08	18.85	
	Technology	6.47	6.02	9.16	
→	Defensive	18.52	18.19	12.66	
=	Consumer Defensive	3.01	3.89	4.15	
+	Healthcare	10.93	8.88	5.57	
•	Utilities	4.58	5.42	2.94	
					0% 5 10 15 20 25 30 35 40 45 50 5

Top 15 Holdings as of 03-31-2022 Name % Net Asset Cumulative % YTD Return % Morningstar Sector JPMorgan Prime Money Market IM 2.79 2.79 Ovintiv Inc 1.29 4.07 61.04 Energy New Jersey Resources Corp 1.06 5.14 12.57 Utilities Allscripts Healthcare Solutions Inc 1.05 6.19 22.06 Healthcare Tri Pointe Homes Inc -28.00 1.00 Consumer Cyclical 7.19 → PDC Energy Inc. 0.94 8.13 49.51 Energy 0.90 9.03 -11.48 Industrials Hub Group Inc Class A 0.84 9.86 -8.35 Industrials ⊕ Hope Bancorp Inc 0.81 10.67 10.27 Financial Services Old National Bancorp 0.79 11.46 -8.83 Financial Services 0.75 12.21 5.23 Healthcare ArcBest Corp 0.74 12.95 -32.77 Industrials Cathay General Bancorp 0.70 13.65 4.88 Financial Services American States Water Co 0.69 14.34 -13.59 Utilities 0.68 15.02 -6.35 Consumer Cyclical

Total Holdings 436



MFS New Discovery R6 MNDKX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 9 years it's been in existence

Management: The fund's management has been in place for 8.25 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 54.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 25.21% lower than the Small Growth category average.

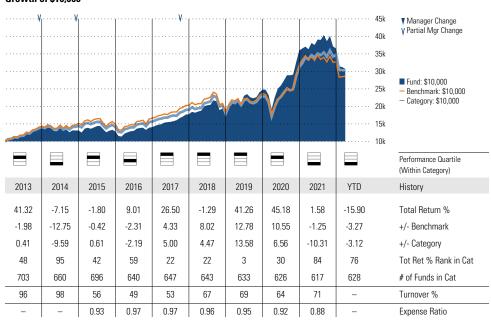
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

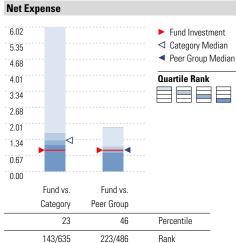
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.74	_	3.80
Beta	0.93	_	0.94
R-Squared	92.72	_	89.67
Standard Deviation	23.24	24.03	23.90
Sharpe Ratio	0.62	0.48	0.62
Tracking Error	6.49	_	7.89
Information Ratio	0.53	_	0.43
Up Capture Ratio	97.68	_	100.68
Down Capture Ratio	85.52	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.66	19.55	25.23
Price/Book Ratio	3.24	4.02	4.23
Geom Avg Mkt Cap \$B	3.68	2.87	5.16
ROE	4.82	8.75	14.53



MFS New Discovery R6 MNDKX

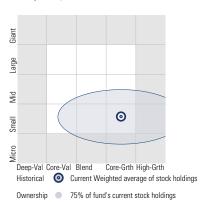
Morningstar Category Small Growth

Morningstar Index

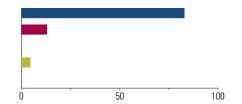
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund	▼ B	enchmark	[] (Catego	ory Av	erage		
	Cyclical	30.31	24.56	27.27									
æ	Basic Materials	4.94	3.55	2.73									
A	Consumer Cyclical	12.20	12.23	12.55			i						
,	Financial Services	9.65	5.49	9.04									
命	Real Estate	3.52	3.29	2.95									
W	Sensitive	51.59	45.60	46.36									
	Communication Services	4.60	3.49	2.44									
•	Energy	0.00	3.41	2.02	10								
Ф	Industrials	13.72	16.26	16.86									
	Technology	33.27	22.44	25.04				•					
→	Defensive	18.09	29.84	26.37									
Ħ	Consumer Defensive	1.71	4.25	3.71					į				
٠	Healthcare	16.38	25.07	22.20									
•	Utilities	0.00	0.52	0.46	i								

Style Breakdown

Equity

1. /			
0	0	0	Large
1	7	12	Mid
10	35	34	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	4.35	4.35	_	_
⊕ ExlService Holdings Inc	2.11	6.45	-1.04	Technology
○ CACI International Inc Class A	2.08	8.54	11.91	Technology
Rapid7 Inc	2.03	10.57	-5.48	Technology
Leslies Inc Ordinary Shares	2.02	12.59	-18.17	Consumer Cyclical
→ WNS (Holdings) Ltd ADR	1.83	14.42	-3.09	Technology
Skechers USA Inc Class A	1.81	16.23	-6.08	Consumer Cyclical
	1.80	18.02	-9.47	Basic Materials
Paycor HCM Inc	1.77	19.79	_	Technology
Q2 Holdings Inc	1.74	21.53	-22.39	Technology
Sensata Technologies Holding PLC	1.72	23.25	-17.57	Technology
The AZEK Co Inc Class A	1.72	24.98	-46.28	Industrials
€ Syneos Health Inc Class A	1.69	26.67	-21.16	Healthcare
€ Axalta Coating Systems Ltd	1.67	28.34	-25.79	Basic Materials
EVO Payments Inc Class A	1.66	30.00	-9.80	Technology

Total Holdings 109



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 16.26 years.

× Style: The fund has landed in its primary style box — Mid-Cap Blend — 52.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.75 is 28.57% lower than the Real Estate category average.

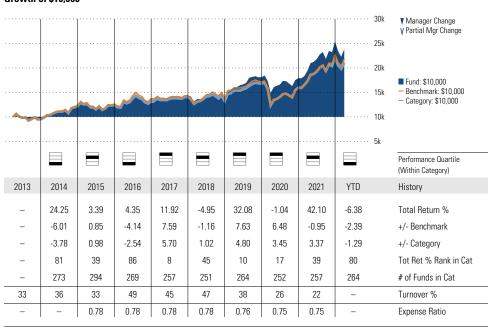
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.

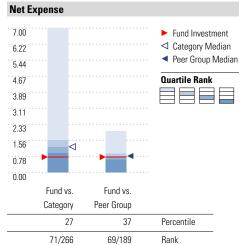
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.35	_	1.24
Beta	0.82	_	0.93
R-Squared	91.53	_	92.56
Standard Deviation	17.16	19.90	19.32
Sharpe Ratio	0.81	0.59	0.65
Tracking Error	6.09	_	5.15
Information Ratio	0.50	_	0.19
Up Capture Ratio	99.38	_	97.39
Down Capture Ratio	85.15	-	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.27	38.46	32.27
Price/Book Ratio	3.57	2.42	3.33
Geom Avg Mkt Cap \$B	33.89	9.35	28.10
ROE	17.82	9.56	16.07



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



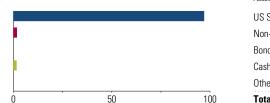
Style Breakdown Equity

0	35	9	Large
6	30	14	MIG
2	3	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	6.72
Cash	1.48	2.47
Bonds	0.00	3.26
Non-US Stocks	1.62	1.76
US Stocks	96.90	85.77
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Ն	Cyclical	100.00	99.13	98.94				
A.	Basic Materials	0.00	0.00	0.08	ĺ			
4	Consumer Cyclical	0.00	0.13	1.64	io i			
_	Financial Services	1.64	0.00	0.24	i i			
fi	Real Estate	98.36	99.00	96.98				
₩.	Sensitive	0.00	0.87	1.02	0			
	Communication Services	0.00	0.00	0.28	Ď			
ð	Energy	0.00	0.00	0.02	ĺ,			
Ф	Industrials	0.00	0.87	0.15	ď			
	Technology	0.00	0.00	0.57	Ò			
→	Defensive	0.00	0.00	0.03	[
=	Consumer Defensive	0.00	0.00	0.00				
+	Healthcare	0.00	0.00	0.00	[
•	Utilities	0.00	0.00	0.03	Í			

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ Prologis Inc	8.60	8.60	-3.62	Real Estate
American Tower Corp	8.29	16.89	-14.11	Real Estate
Public Storage	6.24	23.13	4.73	Real Estate
○ Crown Castle International Corp	5.66	28.79	-10.86	Real Estate
Equity Residential	4.86	33.65	0.05	Real Estate
Welltower Inc	4.59	38.25	12.80	Real Estate
	3.81	42.05	-11.95	Real Estate
Essex Property Trust Inc	3.72	45.77	-1.29	Real Estate
	3.70	49.47	-16.62	Real Estate
① Duke Realty Corp	3.22	52.69	-11.12	Real Estate
⊕ Weyerhaeuser Co	2.75	55.44	-4.01	Real Estate
⊕ Extra Space Storage Inc	2.73	58.17	-8.66	Real Estate
⊕ SBA Communications Corp	2.69	60.86	-11.36	Real Estate
Boston Properties Inc	2.59	63.45	12.68	Real Estate
⊕ Equity Lifestyle Properties Inc	2.35	65.80	-12.29	Real Estate

Total Holdings 38



PGIM Global Total Return R6 PGTQX

Morningstar Category World Bond Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Robert Tipp since 09-2002 Matthew Angelucci since 10-2018 Brett Bailey since 09-2021

Quantitative Screens

Performance: The fund has finished in the World Bond category's top three quartiles in 9 of the 9 years it's been in existence

Management: The fund's management has been in place for 19.51 years.

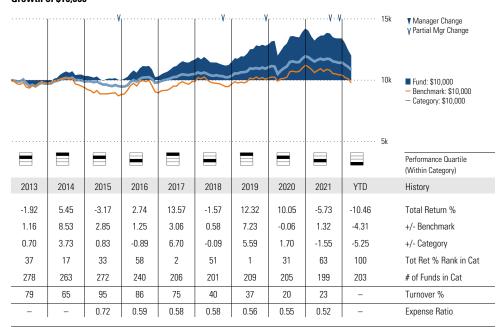
Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.52 is
 40.23% lower than the World Bond category average.

Morningstar Investment Management LLC Analysis

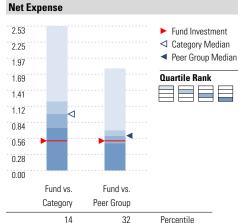
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics.

47/148

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.57	_	0.51
Beta	1.26	_	0.88
R-Squared	73.65	-	69.11
Standard Deviation	9.02	6.15	6.66
Sharpe Ratio	-0.01	-0.11	-0.05
Tracking Error	4.89	-	3.96
Information Ratio	0.07	-	0.15
Up Capture Ratio	127.83	-	90.98
Down Capture Ratio	122.86	_	86.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	8.72	_	6.00
Avg Eff Maturity	0.00	-	8.04



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PGIM Global Total Return R6 PGTQX

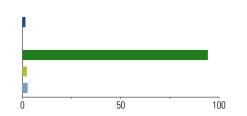
Asset Allocation as of 03-31-2022

Morningstar Index BBgBarc GbI Agg Ex USD TR USD

Style Analysis	s as of 03-31-2022
Style Breakdow	n
Fixed Income	Quality
	High
	Mid
	Low

Mod Ext

Duration



Total	100.00	100.00
Other	2.47	5.64
Cash	2.05	16.03
Bonds	94.17	78.14
Non-US Stocks	0.00	0.00
US Stocks	1.33	0.19
Asset Class	Net %	Cat%

Morningstar Category

World Bond

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	17.82	_	34.49
AA	8.40	_	11.56
A	16.15	_	19.12
BBB	31.42	_	21.49
BB	13.25	_	9.38
В	5.34	_	3.03
Below B	2.49	_	0.82
Not Rated	5.13	_	0.12

Treasury 16.92 - 35.56 Inflation - Protected 0.03 - 2.77					0%	5 10	15	20	25	30	35	40	45	50	55 6
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation - Protected 0.03 - 2.77 [] Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93	Other	32.34	_	9.37											
Securitized Securitized	Cash & Equivalents	3.76	-	9.61											
Treasury 16.92 - 35.56	Municipal	0.08	-	0.08											
Treasury	Covered Bond	0.00	_	0.23											
Treasury	Asset-Backed	8.01	-	1.68											
Treasury	Commercial MBS	3.60	_	1.03											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25 Bank Loan 0.84 - 0.60 Convertible 1.57 - 1.11 Preferred 0.00 - 0.03 Securitized 13.54 - 6.49 Agency MBS Pass-Through 0.00 - 2.93 Agency MBS ARM 0.00 - 0.00	Non-Agency Residential MBS	0.33	_	0.27											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation - Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25 Bank Loan 0.84 - 0.60 Convertible 1.57 - 1.11 Preferred 0.00 - 0.03 Securitized 13.54 - 6.49 Agency MBS Pass-Through 0.00 - 2.93	Agency MBS CMO	1.60	-	0.35	<u>[</u>										
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25 Bank Loan 0.84 - 0.60 Convertible 1.57 - 1.11 Preferred 0.00 - 0.03 Securitized 13.54 - 6.49	Agency MBS ARM	0.00	-	0.00											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25 Bank Loan 0.84 - 0.60 Convertible 1.57 - 1.11 Preferred 0.00 - 0.03	Agency MBS Pass-Through	0.00	_	2.93	[
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25 Bank Loan 0.84 - 0.60 Convertible 1.57 - 1.11	Securitized	13.54	-	6.49											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25 Bank Loan 0.84 - 0.60	Preferred	0.00	_	0.03											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02 Other Government Related 1.89 - 15.93 Corporate 24.86 - 15.99 Corporate Bond 22.45 - 14.25	Convertible	1.57	_	1.11	•										
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77] Agency/Quasi Agency 5.92 - 4.02] Other Government Related 1.89 - 15.93] Corporate 24.86 - 15.99]	Bank Loan	0.84	_	0.60	0										
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 □ Agency/Quasi Agency 5.92 - 4.02 □ Other Government Related 1.89 - 15.93 □	Corporate Bond	22.45	_	14.25											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation – Protected 0.03 - 2.77 Agency/Quasi Agency 5.92 - 4.02	Corporate	24.86	-	15.99											
Government 24.76 - 58.28 Treasury 16.92 - 35.56 Inflation - Protected 0.03 - 2.77]	Other Government Related	1.89	_	15.93											
Government 24.76 - 58.28	Agency/Quasi Agency	5.92	_	4.02											
Government 24.76 – 58.28	Inflation – Protected	0.03	_	2.77	i [
	Treasury	16.92	_	35.56											
Fund Bmark Cat Fund ▼ Benchmark [] Category Average	Government	24.76	-	58.28											
		Fund	Bmark	Cat	Fund	•	Benchi	nark	[] Ca	tegor	y Aver	age			

op 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Usd/Gbp Fwd 20220419 Scseus31	04-2022	7.47	7.47	_
Gbp/Usd Fwd 20220419 Scseus31	04-2022	7.20	14.67	_
Usd/Jpy Fwd 20220419 2568	04-2022	5.74	20.40	_
Jpy/Usd Fwd 20220419 2568	04-2022	5.43	25.84	_
Cnh/Usd Fwd 20220523 Citius33	05-2022	3.54	29.37	_
Usd/Cnh Fwd 20220523 Citius33	05-2022	3.53	32.90	_
Usd/Eur Fwd 20220419 Scseus31	04-2022	3.37	36.27	-
Eur/Usd Fwd 20220419 Scseus31	04-2022	3.25	39.52	_
Usd/Eur Fwd 20220419 Bnpafrpp	04-2022	2.91	42.44	_
Eur/Usd Fwd 20220419 Bnpafrpp	04-2022	2.83	45.27	_

Total Holdings 2215



PGIM High Yield R6 PHYQX

ranvi ingli riela no innaz

Portfolio Manager(s)

Robert Spano since 10-2007 Ryan Kelly since 02-2012 Brian Clapp since 06-2013 Robert Cignarella since 03-2014 Michael Gormally since 04-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.47 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 58.7% lower than the High Yield Bond category average.

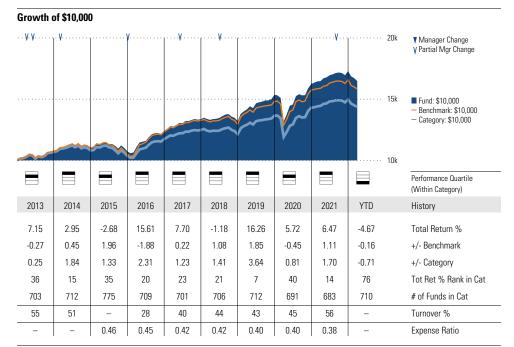
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

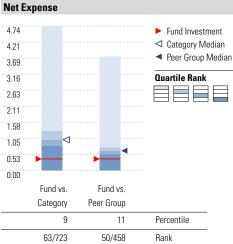
Morningstar Category High Yield Bond

'ield Bond ICE BofA US

Morningstar Index ICE BofA US High Yield TR USD







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.54	_	-0.26
Beta	1.06	-	0.97
R-Squared	99.00	_	95.71
Standard Deviation	9.80	9.23	9.15
Sharpe Ratio	0.50	0.44	0.41
Tracking Error	1.11	_	2.20
Information Ratio	0.71	_	-0.21
Up Capture Ratio	107.73	_	94.11
Down Capture Ratio	102.01	_	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.17	_	3.65
Avg Eff Maturity	0.00	_	5.52



PGIM High Yield R6 PHYOX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.64	_	1.18
AA	0.00	_	0.05
A	0.00	-	0.13
BBB	4.91	-	3.99
BB	44.24	_	36.62
В	30.18	_	35.10
Below B	10.66	_	20.49
Not Rated	4.37	_	2.43

High Yield Bond ICE BofA US High Yield TR USD Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 3.27 1.06 Non-US Stocks 0.07 0.00 Bonds 90.14 94.30 Cash 5.34 2.82 Other 1.17 1.82 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

-2022					
Fund	Bmark	Cat	Fund	Benchmark	Category Average
0.03	-	2.11	10		
0.00	_	0.72	0		
0.00	_	0.00			
0.00	-	0.15			
0.03	_	1.24	10		
93.14	-	90.85			<u></u>
87.62	-	84.57			
4.45	-	4.86			
0.40	-	1.21	10		
0.67	_	0.21			
0.11	-	2.08	10		
0.00	_	0.06			
0.00	_	0.00			
0.00	-	0.16			
0.00	_	0.15			
0.00	_	0.75	0		
0.11	_	0.96	[]		
0.00	_	0.00	0		
0.00	-	0.11	0		
5.43	-	4.65			
1.29	_	0.19			
	0.03 0.00 0.00 0.00 0.03 93.14 87.62 4.45 0.40 0.67 0.11 0.00 0.00 0.00 0.00 0.11 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Fund Bmark 0.03 - 0.00 - 0.00 - 0.03 - 93.14 - 87.62 - 4.45 - 0.40 - 0.67 - 0.01 - 0.00 - 0.00 - 0.00 - 0.11 - 0.00 - 0.11 - 0.00 - 0.11 - 0.00 - 0.00 - 0.00 - 0.00 -	Fund Bmark Cat 0.03 — 2.11 0.00 — 0.72 0.00 — 0.05 0.03 — 1.24 93.14 — 90.85 87.62 — 84.57 4.45 — 4.86 0.40 — 1.21 0.67 — 0.21 0.11 — 2.08 0.00 — 0.06 0.00 — 0.06 0.00 — 0.16 0.00 — 0.15 0.00 — 0.75 0.11 — 0.96 0.00 — 0.00 0.00 — 0.01 0.00 — 0.01 0.00 — 0.01 0.00 — 0.01 0.00 — 0.01 0.00 — 0.01	Fund Bmark Cat Fund 0.03 - 2.11 [] 0.00 - 0.72 [] 0.00 - 0.00 [] 0.00 - 0.15 [] 0.03 - 1.24 [] 93.14 - 90.85 87.62 - 84.57 4.45 - 4.86 □] 0.40 - 1.21 [] 0.67 - 0.21 [] 0.01 - 0.06 [] 0.00 - 0.06 [] 0.00 - 0.06 [] 0.00 - 0.16 [] 0.00 - 0.15 [] 0.00 - 0.75 [] 0.11 - 0.96 [] 0.00 - 0.00 [] 0.00 - 0.11 [] 0.00	Fund Bmark Cat Fund * Benchmark 0.03 - 2.11] 0.00 - 0.72 []

Top 10 Holdings as of 03-31-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Dreyfus Government Cash Mgmt Instl 4.21 4.21 Chesapeake Energy Corp Ordinary Shares - New 1.93 6.15 Energy DISH DBS Corporation 7.75% 0.83 07-2026 6.97 Calpine Corporation 5.125% 03-2028 0.80 7.77 → Bombardier Inc. 7.875% 04-2027 0.79 8.56 Digicel Limited 6.75% 03-2023 0.76 9.32 Bausch Health Companies Inc 6.25% 02-2029 0.69 10.01 Ferrellgas Escrow Llc 3/30/31 Preferred 03-2031 0.65 10.66 Ford Motor Company 4.75% 01-2043 0.64 11.30 Uniti Group LP/Uniti Fiber Holdings Inc/Uniti Group Finance 2019 Inc/CSL Ca 02-2025 0.62 11.93

Total Holdings 777



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

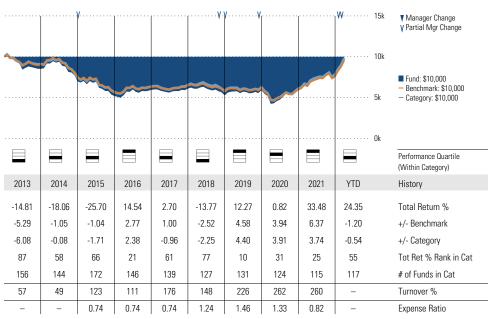
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

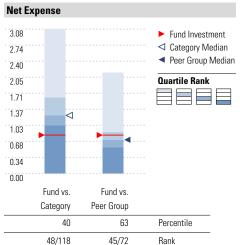
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.35 52.80 19.76 11.07 0.09 4.90 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 16 43 -0.66 9 75 Category Average % 55 33 9 25 43 % Rank in Category 117 115 109 89 56 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 cai nisk ivicuits			
	Fund	Bmark	Cat
Alpha	1.43	_	-0.08
Beta	1.14	_	1.07
R-Squared	95.85	_	86.07
Standard Deviation	19.42	16.74	19.57
Sharpe Ratio	1.00	0.94	0.89
Tracking Error	4.56	_	7.45
Information Ratio	0.80	_	0.17
Up Capture Ratio	114.29	_	105.69
Down Capture Ratio	107.92	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	-	12.41



PIMCO Commodity Real Ret Strat Instl PCRIX

Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD

Cat%

2.13

0.62

30.07

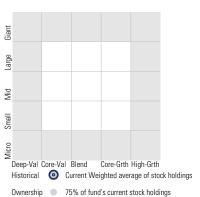
61.26

5.91

100.00

Style Analysis as of 03-31-2022





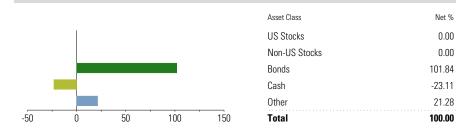
Style Breakdown



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	rk [Cate	gory Av	erage				
<mark>Դ</mark>	Cyclical	-	-	30.70							[
A	Basic Materials	_	_	28.95												
A	Consumer Cyclical	_	_	1.75												
,	Financial Services	_	_	0.00	0											
fi	Real Estate	_	_	0.00	j											
W	Sensitive	-	-	52.63												
	Communication Services	_	_	0.00	Ď											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ò											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
+	Healthcare	_	_	0.00	Ď											
•	Utilities	_	_	0.00	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ U S TIPS REV REPO	25.49	25.49	_	_
⊕ Euro Schatz Future Mar 22	25.35	50.85	_	-
☼ Offset: Unsettled Trades	19.45	70.30	_	_
→ U S TIPS REV REPO	19.37	89.67	_	-
⊕ Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	_
⊖ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	_
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	-	_
Cash Offset Cash Offset	9.49	198.58	-	_
⊕ United States Treasury Notes 0.125%	8.64	207.23	-	_
⇒ EUROPEAN MONETARY UNION EURO Sold	7.42	214.65	_	_

Total Holdings 776



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

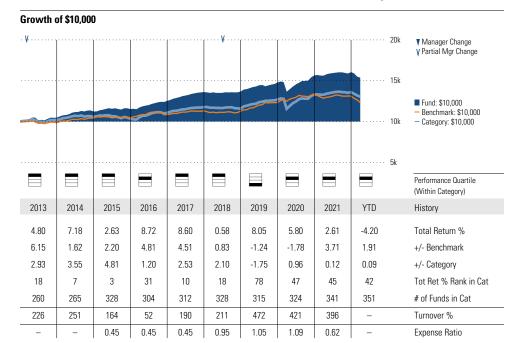
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

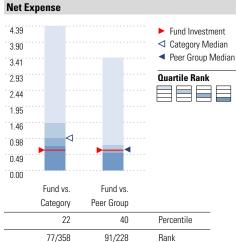
Morningstar Category Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.60	_	1.04
Beta	0.77	_	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.40	0.31	0.35
Tracking Error	5.24	_	6.39
Information Ratio	0.21	_	0.21
Up Capture Ratio	89.82	_	115.14
Down Capture Ratio	63.37	_	100.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.15	4.55	4.24
Avg Eff Maturity	2.20	7.69	7.72



PIMCO Income Insti PIMIX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70

Morningstar Category Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 03-31-2022 Asset Class Cat% Net % US Stocks 2.08 1.12 Non-US Stocks 0.33 0.11 Bonds 91.70 101.02 Cash 2.10 -1.91 Other 4.74 -1.29 50 100 Total 100.00 100.00

Morningstar Index

	Fund	Bmark	Cat	Fund	▼ Re	enchmark	Cate	egory Ave	rane		
Government	57.05	Dillaik _	26.40	rullu	, De	SHUHHIIAIK	li Catt	sgory Ave	raye		
					n	1 1	:			1	
Treasury	3.76	_	9.56	n_	0						
Inflation – Protected	1.84	_	0.41								
Agency/Quasi Agency	0.55	_	1.19	•0							
Other Government Related	50.90	_	15.24								
Corporate	8.25	-	40.47								
Corporate Bond	5.59	_	33.29								
Bank Loan	1.14	_	4.01								
Convertible	1.27	_	2.76								
Preferred	0.25	_	0.41	0							
Securitized	16.00	_	25.48				[
Agency MBS Pass-Through	4.79	_	6.95								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.35	_	1.25	1[]							
Non-Agency Residential MBS	3.46	_	1.79								
Commercial MBS	0.21	_	4.06	i [i							
Asset-Backed	7.19	_	11.39								
Covered Bond	0.00	_	0.04								
Municipal	0.07	_	0.41	0							
Cash & Equivalents	1.62	_	5.09								
Other	14.75	_	1.85								

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	03-2022	12.89	12.89	_
	03-2022	12.89	25.78	-
→ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	_
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	6.98	83.12	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



PIMCO Real Return Insti PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

Turnover %

Expense Ratio

cted Bond BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.22 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 20.34% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History -9.05 3.42 -2.75 5.04 3 92 -1.97 8.52 12.09 5.67 -3.03 Total Return % 0.91 -0.44 -0.22 -1.31 0.36 -0.71 0.09 1.10 -0.29 -0.01 +/- Benchmark -0.33 0.06 -1.20 1.62 -0.39 0.45 1.20 0.60 2.08 -1.11 +/- Category 61 12 75 25 11 68 21 13 34 67 Tot Ret % Rank in Cat 240 225 233 229 212 # of Funds in Cat 236 226 225 210 213

254

0.98

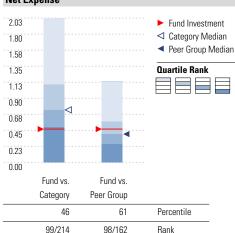
314

0.53

225

0.47





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Alpha	0.16	_	0.12
Beta	1.00	_	0.89
R-Squared	95.49	_	78.62
Standard Deviation	4.43	4.33	4.52
Sharpe Ratio	1.27	1.27	1.17
Tracking Error	0.94	_	2.27
Information Ratio	0.17	_	-0.47
Up Capture Ratio	101.66	_	89.99
Down Capture Ratio	100.22	_	89.93

Fund

Bmark

Cat

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.34	4.52	6.20
Avg Eff Maturity	7.10	_	6.87



41

33

117

0.45

102

0.45

168

0.45

165

0.88

Duration

PIMCO Real Return Instl PRRIX

Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index Inflation-Protected Bond

BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 Style Breakdown Fixed Income Quality High Mid Low Mod Ext

Ó 50 100 150

Asset Class	Net %	Cat%
US Stocks	0.00	0.05
Non-US Stocks	0.00	0.00
Bonds	105.33	97.98
Cash	-10.39	1.52
Other	5.05	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.72	0.00	96.97
AA	2.21	99.60	0.27
A	0.52	0.00	0.47
BBB	3.52	0.00	0.87
BB	0.47	0.00	0.20
В	0.41	0.00	0.13
Below B	1.15	0.00	0.07
Not Rated	0.00	0.40	1.02

Sector Weighting as of 03-	31-2022						
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	76.77	-	89.77				
Treasury	0.31	-	0.73	0			
Inflation – Protected	42.80	_	83.68				
Agency/Quasi Agency	0.00	_	0.01				
Other Government Related	33.66	_	5.35				
Corporate	0.52	_	2.89	I []			
Corporate Bond	0.28	_	2.62	i []			
Bank Loan	0.00	_	0.17				
Convertible	0.07	_	0.10	į į			
Preferred	0.17	_	0.00	Ò			
Securitized	6.93	-	4.16				
Agency MBS Pass-Through	1.91	_	0.55	Du .			
Agency MBS ARM	0.00	_	0.00	Ò			
Agency MBS CMO	0.07	_	0.25				
Non-Agency Residential MBS	0.49	_	0.13				
Commercial MBS	0.01	_	0.92	0			
Asset-Backed	2.61	_	2.17				
Covered Bond	1.84	_	0.14				
Municipal	0.00	_	0.00				
Cash & Equivalents	6.46	_	2.99				
Other	9.03	_	0.19				

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Euro Schatz Future Mar 22	03-2022	25.34	25.34	_
⊕ 5 Year Treasury Note Future Mar 22	04-2022	18.61	43.94	-
🌣 Cash Offset	_	14.28	58.22	-
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	03-2024	11.39	69.61	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	03-2023	11.39	81.01	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	03-2023	11.38	92.39	_
OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	03-2024	11.38	103.76	-
⊕ 3 Month Euribor Future Mar 23	03-2023	9.98	113.74	-
⊕ United States Treasury Notes 0.125%	07-2031	9.88	123.62	_
⇒ 10 Year Treasury Note Future Mar 22	03-2022	7.06	130.67	_

Total Holdings 997



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.25 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

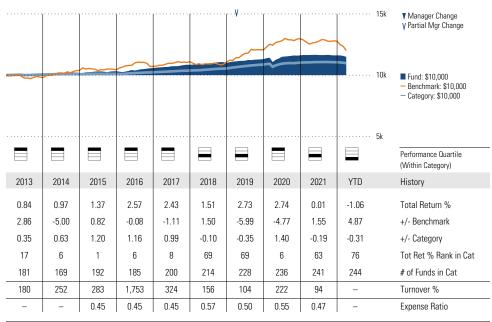
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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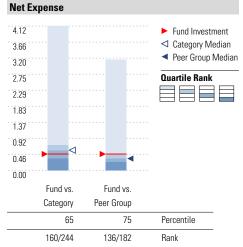
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -1.06 -1.31 1.10 1.54 1.59 3.97 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % -0 74 0.95 1 03 -0.751.29 Category Average % 76 85 36 22 10 % Rank in Category 244 236 214 176 92 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	0.78	-	0.63
Beta	0.20	-	0.17
R-Squared	10.83	-	19.54
Standard Deviation	2.40	4.03	1.85
Sharpe Ratio	0.19	0.27	0.16
Tracking Error	3.96	-	3.91
Information Ratio	-0.15	-	-0.21
Up Capture Ratio	31.83	-	26.76
Down Capture Ratio	19.52	-	16.71

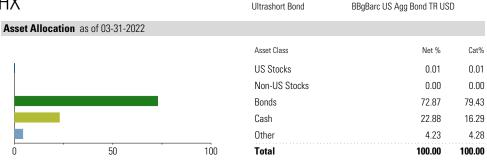
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.05	4.43	0.54
Avg Eff Maturity	_	-	3.15



PIMCO Short-Term Instl PTSHX

Style Analysis	as of 03-31-2022
Style Breakdowi	1
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext	
Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.57	3.53	39.61
AA	5.99	74.59	5.63
A	16.66	10.82	18.05
BBB	23.75	8.32	22.63
BB	1.62	0.28	1.17
В	0.22	0.00	1.51
Below B	0.19	0.00	0.29
Not Rated	0.00	2.46	11.11



Morningstar Category

Morningstar Index

			_				По					
	Fund	Bmark	Cat	Fund	•	Benchmar	([] C	ategory	Average			
Government	37.00	_	15.29		:	:		:		:	1	1
Treasury	5.27	_	7.96									
Inflation – Protected	0.00	_	0.00	ĺ								
Agency/Quasi Agency	7.93	_	1.28									
Other Government Related	23.80	-	6.05			:		:				
Corporate	19.33	-	36.37									
Corporate Bond	17.95	-	31.88					ı				
Bank Loan	0.00	_	0.47	[
Convertible	1.38	_	4.02									
Preferred	0.00	_	0.00	ĺ								
Securitized	16.63	-	30.00									
Agency MBS Pass-Through	0.45	_	7.01									
Agency MBS ARM	0.08	_	0.83	[
Agency MBS CMO	1.87	_	5.62									
Non-Agency Residential MBS	0.84	_	0.18									
Commercial MBS	2.05	_	0.59									
Asset-Backed	11.34	_	15.77		- :							
Covered Bond	0.00	_	0.00									
Municipal	0.39	_	0.99	1								
Cash & Equivalents	18.08	_	17.05									
Other	6.43	_	0.16									
				0%	5	10	15	20	25	30	35	4(

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	04-2022	26.38	26.38	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	20.73	47.12	-
☆ Cash Offset	_	18.92	66.04	_
	04-2022	14.83	80.86	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	13.00	93.86	_
⊕ United States Treasury Notes 1%	12-2024	8.02	101.88	_
○ CDX IG37 5Y ICE	12-2026	7.23	109.11	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.96	114.07	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.96	119.03	-
→ BRITISH POUND STERLING Purchased	02-2022	4.30	123.34	_

Total Holdings 1285



TIAA-CREF Social Choice LwCrbn Eq Instl TNWCX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Lei Liao since 08-2015 Philip Campagna since 08-2015

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.65 years.
- ✓ Net Expense: The fund's expense ratio of 0.31 is
 61.25% lower than the Large Blend category average.

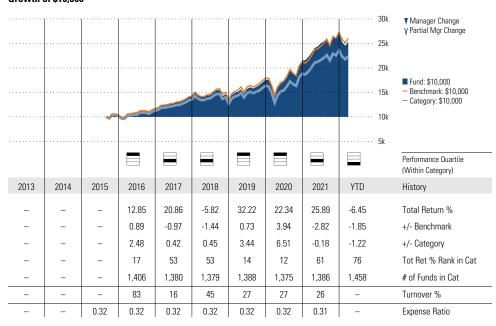
Morningstar Investment Management LLC Analysis

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qualitative perspective and, as a fiduciary, is comfortable
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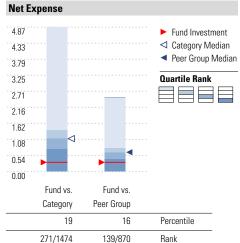
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



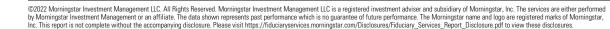




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.20	_	-1.71
Beta	1.01	_	0.97
R-Squared	98.26	_	94.89
Standard Deviation	18.06	17.76	17.68
Sharpe Ratio	1.01	1.03	0.90
Tracking Error	2.39	_	3.80
Information Ratio	-0.05	_	-1.26
Up Capture Ratio	99.99	_	93.27
Down Capture Ratio	100.55	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.63	21.92	22.24
Price/Book Ratio	3.76	4.23	4.92
Geom Avg Mkt Cap \$B	85.25	218.88	246.43
ROE	29.56	33.46	34.56





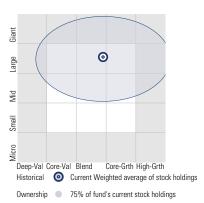
TIAA-CREF Social Choice LwCrbn Eq Instl TNWCX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

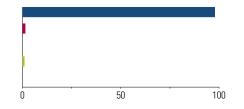
15	26	33	Large
6	9	7	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	1.03
Cash	0.89	0.37
Bonds	0.00	0.94
Non-US Stocks	1.30	2.94
US Stocks	97.81	94.72
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	□ Ca	ateaory	Averag	ae			
Ն	Cyclical	33.40	30.09	30.37								, i			
A.	Basic Materials	2.34	2.31	2.81											
A	Consumer Cyclical	11.13	11.84	11.00											
£	Financial Services	16.40	13.22	14.11											
æ	Real Estate	3.53	2.72	2.45											
M	Sensitive	43.66	46.96	46.45											ľ
	Communication Services	6.30	9.36	9.12											
•	Energy	3.17	3.87	2.98		"									
Ċ.	Industrials	8.36	8.15	9.88											
2	Technology	25.83	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ţ	Consumer Defensive	6.45	6.51	6.77											
1	Healthcare	14.69	13.70	14.06											
•	Utilities	1.81	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	E

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.56	5.56	-8.14	Technology
⊕ Tesla Inc	2.06	7.63	1.97	Consumer Cyclical
Future on S&P 500 PR Mar22	1.80	9.43	_	-
NVIDIA Corp	1.78	11.21	-7.21	Technology
⊕ Procter & Gamble Co	1.32	12.53	-6.06	Consumer Defensive
⊕ S&P Global Inc	1.23	13.76	-12.92	Financial Services
The Home Depot Inc	1.21	14.97	-27.42	Consumer Cyclical
	1.19	16.16	-0.40	Financial Services
⊕ The Walt Disney Co	1.05	17.21	-11.45	Communication Svc
⊖ Coca-Cola Co	1.03	18.24	5.46	Consumer Defensive
① Cisco Systems Inc	1.01	19.25	-11.42	Technology
⊕ PepsiCo Inc	0.99	20.24	-3.03	Consumer Defensive
Adobe Inc	0.99	21.22	-19.65	Technology
Verizon Communications Inc	0.98	22.20	-0.73	Communication Svc
€ Salesforce Inc	0.94	23.14	-16.45	Technology

Total Holdings 470



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	4	22	Percentile
į	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	_	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	39	Large
5	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit	Cot	Fun	ı	- Dan	ا به محمله	ПС	***	A.,				
		Fund	Bmark	Cat	Fund	1	• Ben	chmark		itegory	Avera	ge			
b	Cyclical	30.06	30.09	30.37											
i.	Basic Materials	2.31	2.31	2.81											
4	Consumer Cyclical	11.84	11.84	11.00											
£	Financial Services	13.19	13.22	14.11				[]							
t	Real Estate	2.72	2.72	2.45											
M	Sensitive	46.99	46.96	46.45											j
	Communication Services	9.36	9.36	9.12											
•	Energy	3.88	3.87	2.98											
\$	Industrials	8.15	8.15	9.88											
3	Technology	25.60	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ę	Consumer Defensive	6.50	6.51	6.77											
1	Healthcare	13.71	13.70	14.06											
?	Utilities	2.74	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
→ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

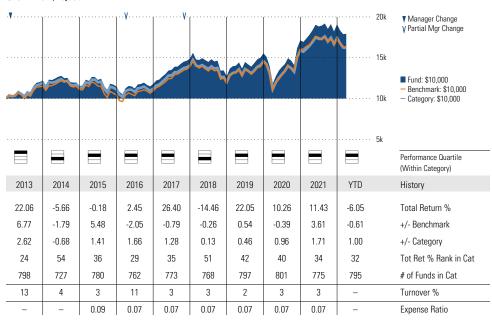
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

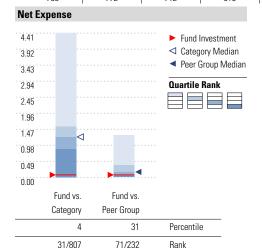
Metric	Rating	
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.77	_	0.12
Beta	1.04	_	1.00
R-Squared	96.86	_	93.68
Standard Deviation	17.85	16.88	17.51
Sharpe Ratio	0.51	0.47	0.47
Tracking Error	3.24	_	4.46
Information Ratio	0.32	_	0.03
Up Capture Ratio	105.24	_	100.75
Down Capture Ratio	102.03	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.78	13.81	14.09
Price/Book Ratio	1.64	1.78	1.79
Geom Avg Mkt Cap \$B	29.96	45.25	51.25
ROE	17.66	18.45	19.89



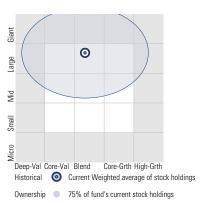
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

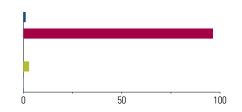
24	32	20	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.05	0.61
Cash	2.72	1.42
Bonds	0.00	0.04
Non-US Stocks	96.26	94.72
US Stocks	0.97	3.24
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Б	0 .	-				По					
		Fund	Bmark	Cat	Fund	i t	Bench	mark	Categ	jory Ave	erage			,
Դ	Cyclical	41.47	42.34	39.18			,							
A.	Basic Materials	8.85	8.94	7.98										
A	Consumer Cyclical	10.11	10.37	10.86										
,	Financial Services	18.50	20.56	18.20					•) '					
fi	Real Estate	4.01	2.47	2.14										
W	Sensitive	36.41	36.68	37.13										
	Communication Services	5.11	6.69	5.82										
ð	Energy	5.13	5.45	4.60										
Ф	Industrials	15.66	12.06	14.86										
	Technology	10.51	12.48	11.85				1	Ė					
→	Defensive	22.11	20.98	23.69				•						
	Consumer Defensive	8.22	8.25	9.12			= []							
٠	Healthcare	10.79	9.68	11.68										
•	Utilities	3.10	3.05	2.89										
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2022



Greater Asia	Fund % 36.13	Cat % 35.41	
Japan	19.99	18.15	
Australasia	7.59	5.00	
Asia-4 Tigers	8.24	7.10	
Asia-ex 4 Tigers	0.31	5.16	
Not Classified	0.00	0.00	

Americas	Fund % 11.55	Cat % 8.71	Greater Europe	Fund % 52.31	Cat % 55.90	Market Maturity	Fund %
North America	11.44	7.56	United Kingdom	12.22	13.12	Developed Markets	99.24
Central/Latin	0.11	1.15	W euro-ex UK	39.06	41.43	Emerging Markets	0.76
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.70	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.02	2.02		_
⊕ Nestle SA	1.57	3.60	-5.68	Consumer Defensive
⊕ Roche Holding AG	1.19	4.78	-1.74	Healthcare
⊕ Samsung Electronics Co Ltd	1.17	5.95	_	Technology
	1.12	7.08	-13.68	Technology
⊖ Toyota Motor Corp	0.96	8.04	6.47	Consumer Cyclical
Shell PLC	0.92	8.96	31.14	Energy
⊕ AstraZeneca PLC	0.90	9.86	18.43	Healthcare
⊕ BHP Group Ltd	0.85	10.71	29.71	Basic Materials
⊕ Novartis AG	0.81	11.52	3.72	Healthcare

Total Holdings 4170

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Global Equity Inv

Portfolio Manager(s)

Neil Ostrer since 08-1995 William Arah since 08-1995 Malcolm MacColl since 04-2008 Spencer Adair since 04-2008 Helen Xiong since 09-2021

Quantitative Screens

- Performance: The fund has finished in the World Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.65 years.
- Style: The fund has landed in its primary style box —
 Large Growth 66.67 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.45 is 53.61% lower than the World Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

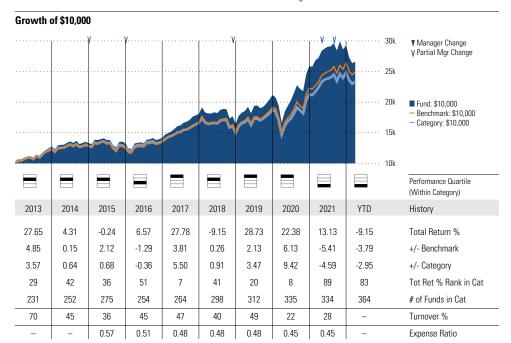
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

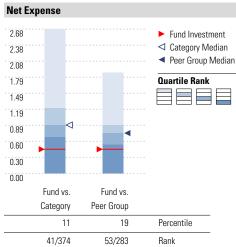
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

VHGEX

Morningstar Category World Large-Stock Blend Morningstar Index MSCI ACWI NR USD

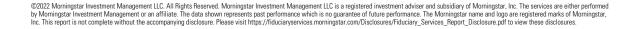






3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	-1.14	_	-0.80
Beta	1.03	_	0.97
R-Squared	96.98	_	92.99
Standard Deviation	17.95	17.22	17.36
Sharpe Ratio	0.72	0.80	0.72
Tracking Error	3.16	_	4.57
Information Ratio	-0.31	_	-0.32
Up Capture Ratio	100.24	_	95.53
Down Capture Ratio	105.20	_	99.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.67	17.88	18.52
Price/Book Ratio	3.51	2.75	2.88
Geom Avg Mkt Cap \$B	61.50	111.50	80.62
ROE	21.02	26.90	24.82





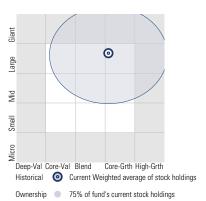
Vanguard Global Equity Inv

VHGEX

Morningstar Category Morningstar Index World Large-Stock Blend MSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

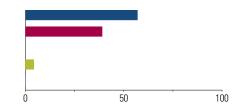
14	22	32	Large
4	13	10	Mid
1	3	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

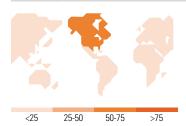
Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	1.19
Cash	4.13	1.71
Bonds	0.00	1.07
Non-US Stocks	38.93	39.15
US Stocks	56.92	56.87
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ŀ	Cyclical	40.08	34.71	33.22	
ů.	Basic Materials	7.79	4.87	5.57	
4	Consumer Cyclical	13.50	11.28	10.87	
ê	Financial Services	17.06	15.79	13.89	
ŧ	Real Estate	1.73	2.77	2.89	
M	Sensitive	40.69	43.39	43.26	
	Communication Services	13.17	8.39	7.43	
ð	Energy	1.73	4.36	3.71	
ф	Industrials	9.37	9.48	14.22	
3	Technology	16.42	21.16	17.90	
→	Defensive	19.21	21.88	23.53	
	Consumer Defensive	4.21	7.07	7.69	
٠	Healthcare	14.50	11.99	12.10	
•	Utilities	0.50	2.82	3.74	· '0

World Regions % Equity 03-31-2022



Greater Asia	Fund % 17.37	Cat % 13.43	
Japan	5.65	5.84	
Australasia	0.78	1.17	
Asia-4 Tigers	5.33	3.56	
Asia-ex 4 Tigers	5.61	2.86	
Not Classified	0.00	0.00	

Americas	Fund % 62.26	Cat % 62.94	Greater Europe	Fund % 20.36	Cat % 23.64	Market Maturity	Fund %
North America Central/Latin	61.83 0.43	62.30 0.64	United Kingdom W euro-ex UK Emrgng Europe Africa	6.88 12.00 0.48 1.00	6.38 16.70 0.21 0.35	Developed Markets Emerging Markets Not Available	92.48 7.52 0.00

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.72	3.72		_
Microsoft Corp	2.76	6.48	-8.14	Technology
⊕ Anthem Inc	2.51	8.99	6.25	Healthcare
	2.05	11.03	-3.48	Communication Svc
⊕ Moody's Corporation	1.74	12.77	-13.43	Financial Services
⊕ Thermo Fisher Scientific Inc	1.73	14.50	-11.43	Healthcare
⊕ Meta Platforms Inc Class A	1.50	16.00	-33.89	Communication Svc
⊕ Prosus NV Ordinary Shares - Class N	1.46	17.46	-33.94	Communication Svc
Mastercard Inc Class A	1.36	18.82	-0.40	Financial Services
① Taiwan Semiconductor Manufacturing Co Ltd	1.36	20.18	-2.48	Technology

Total Holdings 426



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.16 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 69.81% lower than the Foreign Large Growth category average.

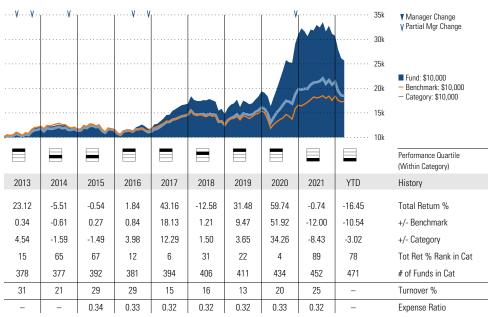
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance



Net Expe	ense		
3.31			► Fund Investment
2.94			Category Median
2.57			◆ Peer Group Median
2.21			Quartile Rank
1.84	• • • • •		
1.47			
1.10			
0.74			
0.37		••••	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	4	7	Percentile

	20/475	28/400	Rank		
Peer group is a subset of the category and includes funds with the					
same management style (active vs. passive) and similar share class					
characte	rietice				

3-Year Risk Metrics

	Fullu	DIIIdik	Udl
Alpha	7.02	_	2.26
Beta	1.01	_	0.91
R-Squared	67.47	_	79.65
Standard Deviation	21.28	17.23	17.74
Sharpe Ratio	0.72	0.48	0.55
Tracking Error	12.14	_	8.20
Information Ratio	0.58	_	0.19
Up Capture Ratio	116.70	_	101.72
Down Capture Ratio	89.99	_	95.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.04	14.30	20.85
Price/Book Ratio	4.27	1.73	3.26
Geom Avg Mkt Cap \$B	86.57	47.32	54.00
ROE	18.94	18.89	21.88



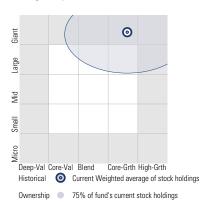
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

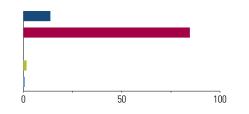
-quit,			
12	32	49	Large
1	2	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.56	0.33
Cash	1.42	2.70
Bonds	0.00	0.09
Non-US Stocks	84.50	88.72
US Stocks	13.52	8.16
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3				_		_		По					
		Fund	Bmark	Cat	Fund	i '	Benc	hmark	Cateo	gory Ave	erage		,	
Դ	Cyclical	38.32	39.31	33.75										
A	Basic Materials	0.61	8.28	6.75										
A	Consumer Cyclical	28.86	10.38	12.84			.,							
F	Financial Services	8.85	17.75	13.72					1					
ŵ	Real Estate	0.00	2.90	0.44	0	'								
W	Sensitive	37.48	33.90	43.13										
	Communication Services	7.12	5.56	5.02										
•	Energy	1.64	4.24	2.22		*		Ė						
Ф	Industrials	10.68	15.14	16.83		-		[[
	Technology	18.04	8.96	19.06			7							
→	Defensive	24.20	26.78	23.12										
Ħ	Consumer Defensive	6.42	10.17	8.23			[[
٠	Healthcare	16.90	13.41	13.94			- :							
•	Utilities	0.88	3.20	0.95		*								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 03-31-2022



Greater Asia	Fund % 29.65	Cat % 26.85
Japan	7.83	11.75
Australasia	0.58	1.58
Asia-4 Tigers	6.21	6.52
Asia-ex 4 Tigers	15.03	7.00
Not Classified	0.00	0.00

Americas	Fund % 19.97	Cat % 14.92	Greater Europe	Fund % 50.39	Cat % 58.22	Market Maturity	Fund %
North America	15.21	13.10	United Kingdom	5.84	10.13	Developed Markets	80.21
Central/Latin	4.76	1.82	W euro-ex UK	44.27	46.80	Emerging Markets	19.79
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.28	0.85		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.29	6.29	-13.68	Technology
⊕ MercadoLibre Inc	4.25	10.55	-11.79	Consumer Cyclical
□ Tencent Holdings Ltd	4.05	14.60	-21.54	Communication Svc
	3.84	18.44	-32.18	Healthcare
	3.60	22.04	-21.74	Technology
○ Kering SA	3.42	25.46	-18.06	Consumer Cyclical
○ Tesla Inc ○	3.27	28.73	1.97	Consumer Cyclical
□ Taiwan Semiconductor Manufacturing Co Ltd	3.24	31.97	-2.48	Technology
	2.37	34.34	-35.47	Communication Svc
Illumina Inc	2.26	36.60	-8.16	Healthcare

Total Holdings 148

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box —
 Large Value 91.67 % of the time over the past three vears.
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

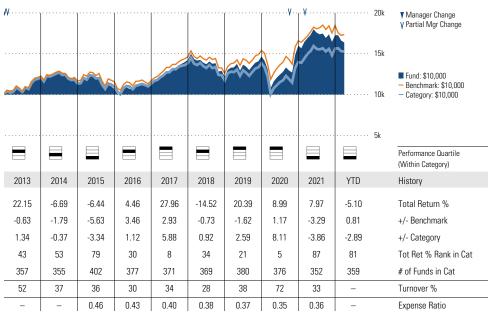
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

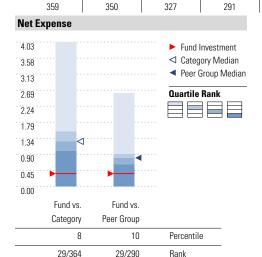
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000





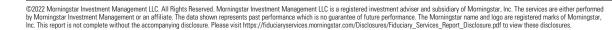
184



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	-	-1.53
Beta	1.09	_	1.08
R-Squared	92.28	-	89.57
Standard Deviation	19.48	17.23	19.73
Sharpe Ratio	0.41	0.48	0.39
Tracking Error	5.61	-	6.79
Information Ratio	-0.12	-	-0.22
Up Capture Ratio	104.19	-	103.11
Down Capture Ratio	108.79	_	110.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	14.30	10.50
Price/Book Ratio	1.61	1.73	1.25
Geom Avg Mkt Cap \$B	32.77	47.32	36.03
ROE	13.24	18.89	15.85





of Funds in Category

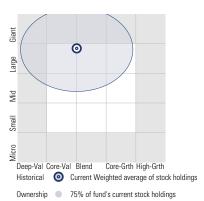
Vanguard International Value Inv VTRIX

Morningstar CategoryForeign Large Value MSC

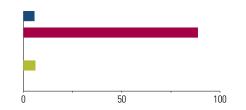
Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	5.93	1.85
Bonds	0.00	-0.01
Non-US Stocks	88.61	95.21
US Stocks	5.47	2.88
Asset Class	Net %	Cat%

Style Breakdown

Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	nchmark] Ca	tegory	Avera	ge	_	
b	Cyclical	47.64	39.31	43.94								*.	
À.	Basic Materials	11.07	8.28	9.44									
4	Consumer Cyclical	18.07	10.38	11.21		· ·							
₽	Financial Services	17.34	17.75	21.75									
b	Real Estate	1.16	2.90	1.54									
M	Sensitive	37.93	33.90	34.63									
	Communication Services	6.24	5.56	6.17									
•	Energy	5.92	4.24	7.03	· ·								
\$	Industrials	17.10	15.14	14.08									
	Technology	8.67	8.96	7.35									
→	Defensive	14.43	26.78	21.42									
Ę	Consumer Defensive	6.08	10.17	8.02		• [[*]							
ř	Healthcare	5.02	13.41	9.74			•						
?	Utilities	3.33	3.20	3.66									

World Regions % Equity 03-31-2022



Greater Asia	Fund % 35.90	Cat % 30.35	
Japan	10.34	16.92	
Australasia	1.21	3.21	
Asia-4 Tigers	11.15	7.34	
Asia-ex 4 Tigers	13.20	2.88	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.94	Greater Europe	Fund % 52.83	Cat % 60.70	Market Maturity	Fund %
North America	7.77	7.66	United Kingdom	17.85	18.38	Developed Markets	82.09
Central/Latin	3.49	1.28	W euro-ex UK	33.69	41.37	Emerging Markets	17.91
			Emrgng Europe	0.24	0.33	Not Available	0.00
			Africa	1.05	0.62		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	_	_
Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-5.61	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	0.79	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	3.72	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	-0.79	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	-13.84	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-2.62	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	20.16	Financial Services
	1.08	16.14	-	Technology

Total Holdings 239



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.1 years.

✓ Net Expense: The fund's expense ratio of 0.32 is
67.68% lower than the Mid-Cap Value category average.

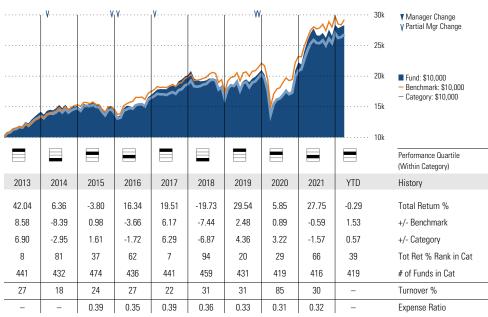
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

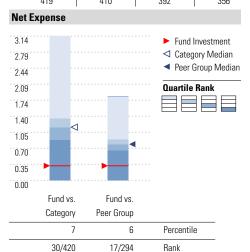
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.299.87 15.61 9.63 11.46 9.24 -1.82 11.45 13.69 9.99 12.01 11.79 Benchmark Return % -0.86 10.87 13 61 9 74 10.91 Category Average % 39 61 20 50 38 % Rank in Category 419 410 392 356 265 # of Funds in Category



3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.09	_	-0.43
Beta	1.18	_	1.02
R-Squared	96.82	_	95.69
Standard Deviation	26.28	21.94	22.90
Sharpe Ratio	0.67	0.67	0.64
Tracking Error	6.11	-	5.20
Information Ratio	0.31	-	-0.09
Up Capture Ratio	116.18	-	100.60
Down Capture Ratio	116.89	-	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.18	16.83	14.66
Price/Book Ratio	1.64	2.34	2.05
Geom Avg Mkt Cap \$B	10.20	18.60	14.12
ROE	16.04	16.32	17.32



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

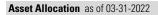
Equity

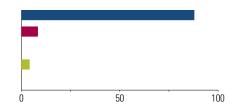
	0	0	Laige
6	2	0	
34	22	0	IVIIO
21	13	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.53
Cash	4.01	2.09
Bonds	0.00	0.07
Non-US Stocks	8.20	5.87
US Stocks	87.80	91.44
Asset Class	Net %	Cat%

	.	From al	Dd.	0-4	Г	.1	- D		. По	_ 4	۸				
		Fund	Bmark	Cat	Fun	1	• Ben	chmarl	(ategory	Avera	ge			
b	Cyclical	47.75	44.52	43.24											
î.	Basic Materials	7.90	6.12	5.43											
A	Consumer Cyclical	13.08	10.25	11.32											
ê	Financial Services	25.21	16.15	19.65				. *							
b	Real Estate	1.56	12.00	6.84				'							
M	Sensitive	36.84	34.63	33.51											
	Communication Services	1.50	3.56	3.32											
•	Energy	4.92	7.41	5.55											
Ģ	Industrials	19.53	13.14	15.42											
	Technology	10.89	10.52	9.22											
→	Defensive	15.41	20.86	23.25											
-	Consumer Defensive	4.35	5.30	6.76		= ['[
٠	Healthcare	6.92	7.89	9.94											
•	Utilities	4.14	7.67	6.55			۲ .								
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
, tamb	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	camalativo /s	115 11614111 70	moningotal ocotor
	3.74	3.74	_	_
⊕ AerCap Holdings NV	3.42	7.16	-23.14	Industrials
Gildan Activewear Inc	2.25	9.41	-12.17	Consumer Cyclical
⊖ Arrow Electronics Inc	1.89	11.30	-11.65	Technology
Taylor Morrison Home Corp Class A	1.82	13.11	-22.14	Consumer Cyclical
⊖ Helen Of Troy Ltd	1.56	14.67	-19.89	Consumer Defensive
Edison International	1.43	16.10	3.74	Utilities
Amdocs Ltd	1.39	17.49	10.38	Technology
⊕ American International Group Inc	1.32	18.81	10.96	Financial Services
	1.31	20.13	8.93	Financial Services
Unum Group	1.31	21.44	29.47	Financial Services
The Mosaic Co The	1.30	22.74	69.54	Basic Materials
Globe Life Inc	1.27	24.00	7.55	Financial Services
Lear Corp	1.26	25.26	-21.64	Consumer Cyclical
NRG Energy Inc	1.26	26.53	-10.14	Utilities

Total Holdings 134



Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Ronald Temple since 07-2018 Scott McBride since 01-2019 Howard Gleicher since 12-2019 Gregory Padilla since 12-2019 H. Seiden since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.32 years.

× Style: The fund has landed in its primary style box — Large Value - 36.36 % of the time over the past three

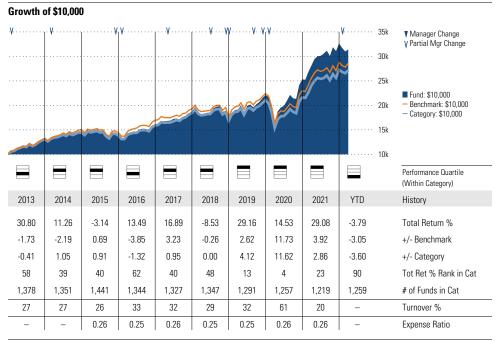
Net Expense: The fund's expense ratio of 0.26 is 71.74% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

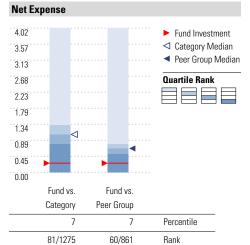
This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.44	_	0.68
Beta	0.99	_	0.98
R-Squared	97.47	_	95.07
Standard Deviation	19.20	19.12	19.30
Sharpe Ratio	0.92	0.70	0.72
Tracking Error	3.06	_	4.52
Information Ratio	1.61	_	0.09
Up Capture Ratio	107.58	_	98.97
Down Capture Ratio	90.17	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.10	16.61	15.72
Price/Book Ratio	2.83	2.47	2.64
Geom Avg Mkt Cap \$B	141.42	78.38	111.81
ROE	23.62	19.23	23.24



Vanguard Windsor™ II Admiral™ VWNAX

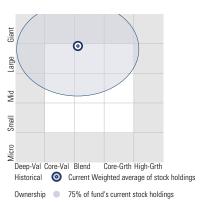
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

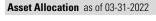
Equity

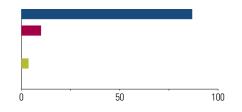
27	34	21	Laige
7	8	1	IVIIO
0	1	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.76
Cash	3.44	0.88
Bonds	0.00	0.40
Non-US Stocks	9.82	5.62
US Stocks	86.74	92.33
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022												
		Fund	Bmark	Cat	Fund	ı t	Bench	nmark	Categ	gory Ave	erage			
_Մ	Cyclical	31.70	34.03	32.63										
A.	Basic Materials	2.11	3.36	3.48										
4	Consumer Cyclical	9.34	4.92	6.41										
,	Financial Services	18.29	20.66	19.61										
b	Real Estate	1.96	5.09	3.13										
M	Sensitive	43.17	34.61	37.21										
	Communication Services	7.80	7.25	6.82										
•	Energy	4.87	7.16	7.11										
‡	Industrials	9.43	10.81	11.65										
3	Technology	21.07	9.39	11.63										
+	Defensive	25.12	31.36	30.17										
÷	Consumer Defensive	6.86	7.85	8.79										
ř	Healthcare	17.56	18.13	16.32					ď					
?	Utilities	0.70	5.38	5.06										
					0%	5	10	15	20	25	30	35	40	_

Top 15 Holdings as of 03-31-2022 YTD Return % Name % Net Asset Cumulative % Morningstar Sector Microsoft Corp 5.32 5.32 -8.14 Technology Mktliq 12/31/2049 3.41 8.74 Alphabet Inc Class A 3.09 11.83 -3.99 Communication Svc Medtronic PLC 2.00 13.83 7.86 Healthcare Danaher Corp -10.77 Healthcare 1.63 15.46 Johnson & Johnson 1.60 17.05 4.22 Healthcare Procter & Gamble Co 1.57 18.62 -6.06 Consumer Defensive UnitedHealth Group Inc 1.54 20.16 1.85 Healthcare → Wells Fargo & Co 1.51 21.67 1.52 Financial Services Amazon.com Inc 1.48 23.15 -2.23 Consumer Cyclical Healthcare Anthem Inc 1.48 24.63 6.25 Bank of America Corp 1.47 26.10 -6.88 Financial Services ① Citigroup Inc 1.45 27.55 -10.73 Financial Services Honeywell International Inc 1.42 28.97 -6.21 Industrials Alphabet Inc Class C 1.38 30.35 -3.48 Communication Svc

Total Holdings 187



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Intermed

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

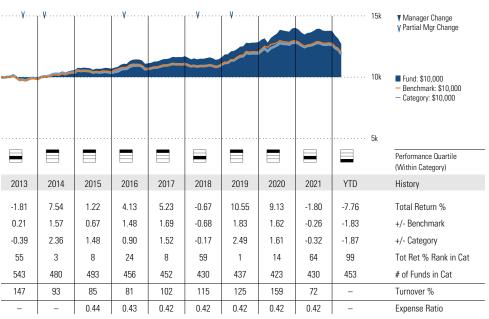
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

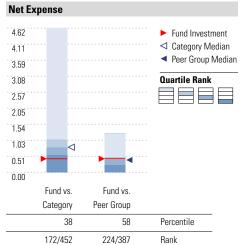
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -7.76 -5.71 1.64 2.42 2.96 4.80 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % -5 89 1.67 2 04 -4 43 2 21 Category Average % 99 96 48 17 % Rank in Category 453 394 359 259 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.26	_	0.03
Beta	1.14	_	1.00
R-Squared	84.57	_	88.18
Standard Deviation	5.02	4.03	4.34
Sharpe Ratio	0.22	0.27	0.25
Tracking Error	2.06	_	1.45
Information Ratio	-0.03	_	-0.09
Up Capture Ratio	119.45	_	104.64
Down Capture Ratio	127.59	_	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.97	4.43	6.40
Avg Eff Maturity	12.76	_	8.40

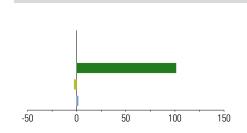


Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2022 **Style Breakdown**





Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.27
Non-US Stocks	0.00	0.00
Bonds	101.06	93.20
Cash	-2.53	4.16
Other	1.46	2.37
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.52	3.53	46.62
AA	7.43	74.59	12.57
A	13.57	10.82	23.27
BBB	16.24	8.32	15.40
BB	1.08	0.28	0.93
В	0.03	0.00	0.36
Below B	0.00	0.00	0.18
Not Rated	2.13	2.46	0.68

Sector Weighting as of 03-	31-2022											
	Fund	Bmark	Cat	Fund	•	Benchm	ark [] C	Category	Average			
Government	25.81	_	30.13									
Treasury	24.83	_	25.42			:						
Inflation – Protected	0.00	_	1.46	[
Agency/Quasi Agency	0.98	_	1.18									
Other Government Related	0.00	_	2.07									
Corporate	30.55	-	26.35									
Corporate Bond	29.22	_	25.10									
Bank Loan	0.00	_	0.06									
Convertible	1.33	_	1.15									
Preferred	0.00	_	0.04									
Securitized	38.09	-	33.20									
Agency MBS Pass-Through	21.20	_	22.09									
Agency MBS ARM	0.36	_	0.14	0								
Agency MBS CM0	1.98	_	4.03									
Non-Agency Residential MBS	1.46	_	0.23									
Commercial MBS	3.87	_	1.19									
Asset-Backed	9.22	_	5.51									
Covered Bond	0.00	_	0.01									
Municipal	0.02	_	0.87	[]								
Cash & Equivalents	5.04	-	7.55			0						
Other	0.49	_	1.90	. [
				0%	5	10	15	20	25	30	35	4(

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Trade Date Cash	_	6.60	6.60	_
United States Treasury Bonds 1.875%	_	4.97	11.56	_
⊕ Western Asset Prem Instl Govtt Rsrv Pref	_	3.47	15.03	_
→ United States Treasury Bonds 1.375%	_	2.20	17.23	_
⊕ Usd Swap Contra Asset	_	1.47	18.71	_
⊕ Usd Otc Cash Margin	_	1.33	20.04	_
→ Federal National Mortgage Association 3.5%	_	1.21	21.25	_
United States Treasury Bonds 2.375%	_	1.16	22.41	_
United States Treasury Notes 0.25%	05-2025	1.00	23.41	_
United States Treasury Bonds 1.625%	_	0.99	24.40	_

Total Holdings 2637

