## American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Hilda Applbaum since 01-1999 Alan Berro since 03-2006 Jeffrey Lager since 03-2011 Paul Benjamin since 07-2014 Anne-Marie Peterson since 10-2015 Alan Wilson since 01-2016 John Queen since 07-2016 Pramod Atluri since 03-2018 Mark Casey since 10-2019 Ritchie Tuazon since 10-2020

#### Quantitative Screens

*Performance:* The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.26 years.

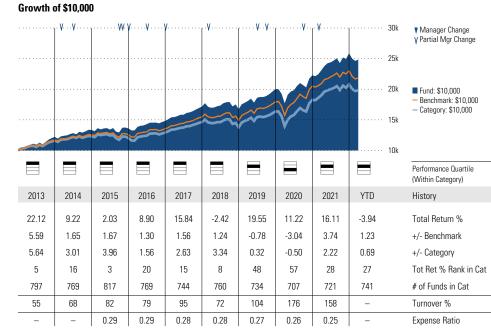
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

### Morningstar Investment Management LLC Analysis

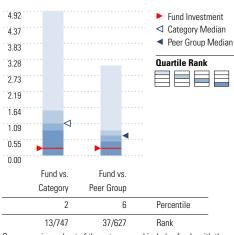
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Fund Bmark Cat Alnha 1.25 -0.88 Beta 0.94 1.03 92.55 **R**-Squared 96 87 \_ Standard Deviation 10.54 10.99 11.81 Sharpe Ratio 0.99 0.89 0 79 Tracking Error 1.96 3 18 Information Ratio 0 40 -0.21 Up Capture Ratio 99.79 99.13 Down Capture Ratio 92 91 104.53 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	18.34	19.05	18.53
Price/Book Ratio	3.56	3.11	2.92
Avg Eff Duration	7.18	6.36	5.01

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Morningstar Index

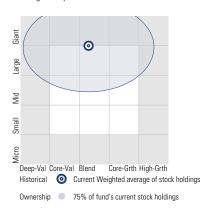
Morningstar Category Allocation--50% to 70%

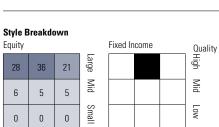
Equity

Morningstar US Mod Tgt Alloc NR USD

## American Funds American Balanced R6 RLBGX

### Style Analysis as of 03-31-2022 Morningstar Style Box™





Ltd

Duration

Mod Ext

Weight %

Value

>50 25-50 10-25 0-10

Blend Growth

### Top 10 Holdings as of 03-31-2022

0	EO	10
U	50	10

### Sector Weighting as of 03-31-2022

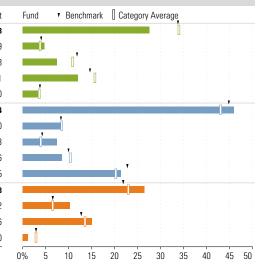
Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	27.57	33.62	33.98
æ.	Basic Materials	4.70	3.87	3.79
	Consumer Cyclical	7.43	11.67	10.88
ц.	Financial Services	12.02	14.48	15.71
ŵ	Real Estate	3.42	3.60	3.60
₩ <b>r</b>	Sensitive	45.98	44.68	43.04
đ	Communication Services	8.60	8.17	8.50
0	Energy	7.43	4.09	3.93
Ф	Industrials	8.54	9.81	10.36
	Technology	21.41	22.61	20.25
-	Defensive	26.45	21.71	22.98
F	Consumer Defensive	10.24	6.39	6.52
٠	Healthcare	15.04	12.57	13.56
9	Utilities	1.17	2.75	2.90
-				

### **Morningstar Category** Allocation--50% to 70% Equity

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

Equity		
Asset Class	Net %	Cat%
US Stocks	53.67	47.30
Non-US Stocks	9.71	11.26
Bonds	27.08	31.99
Cash	4.09	5.39
Other	5.45	4.04
Total	100.00	100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.05	6.05	_	_
⊖ Cap Grp Cent Fd Ser Ii	-	4.86	10.91	-	-
⊖ Microsoft Corp	-	4.14	15.05	-8.14	Technology
$\ominus$ Broadcom Inc	-	2.93	17.98	-4.75	Technology
$\oplus$ UnitedHealth Group Inc	-	2.49	20.46	1.85	Healthcare
娄 Cash And Other Assets Less Liablities	_	2.09	22.56	-	_
$\oplus$ Philip Morris International Inc	-	1.75	24.31	0.20	Consumer Defensive
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.37	25.68	-13.02	Technology
Comcast Corp Class A	-	1.33	27.01	-6.48	Communication Svc
$\oplus$ The Home Depot Inc	-	1.22	28.23	-27.42	Consumer Cyclical

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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## American Funds Growth Fund of Amer R6 RGAGX

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.43 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.07% lower than the Large Growth category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

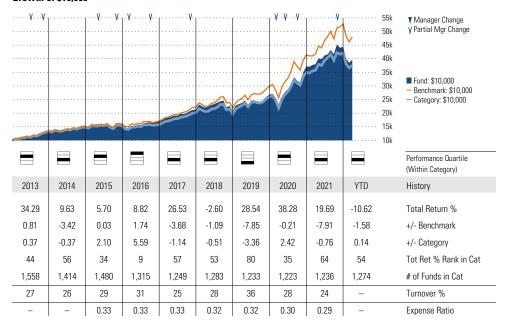
Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	1	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021





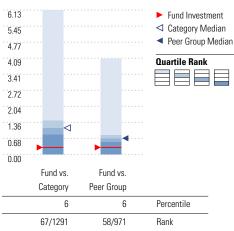
Large Growth

Morningstar Index Russell 1000 Growth TR USD



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -3.21 -3.25 0.96 0.97 Reta R-Squared 94.44 91.38 19.47 Standard Deviation 19 16 19.83 Sharpe Ratio 0.95 1 15 0.94 Tracking Error 4.60 5.76 Information Ratio -1.08 -0.96 Up Capture Ratio 85.15 87.74 Down Capture Ratio 91.27 96.18

# Fund Bmark Price/Earnings Ratio 24.69 29.82

41 11.38	7.61
21 342.57	345.47
57 42.99	36.86
	21 342.57

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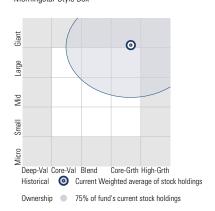


Cat

28.04

### American Funds Growth Fund of Amer R6 RGAGX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Weight %

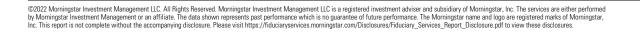
>50 25-50 10-25 0-10

### Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ Tesla Inc	8.51	8.51	1.97	Consumer Cyclical
$\oplus$ Capital Group Central Cash Fund	6.09	14.59	_	-
⊖ Microsoft Corp	5.84	20.43	-8.14	Technology
∋ Amazon.com Inc	4.82	25.25	-2.23	Consumer Cyclical
$\oplus$ Meta Platforms Inc Class A	3.07	28.31	-33.89	Communication Svc
€ UnitedHealth Group Inc	2.87	31.19	1.85	Healthcare
⊖ Alphabet Inc Class C	2.81	33.99	-3.48	Communication Svc
∋ Alphabet Inc Class A	2.04	36.04	-3.99	Communication Svc
∋ Broadcom Inc	2.00	38.03	-4.75	Technology
⇒ Netflix Inc	1.90	39.93	-37.82	Communication Svc
⊕ Mastercard Inc Class A	1.19	41.13	-0.40	Financial Services
eq Thermo Fisher Scientific Inc	1.16	42.29	-11.43	Healthcare
$oldsymbol{\oplus}$ Carrier Global Corp Ordinary Shares	0.93	43.23	-15.43	Industrials
$oldsymbol{eta}$ Applied Materials Inc	0.87	44.09	-16.09	Technology
Taiwan Semiconductor Manufacturing Co Ltd	0.86	44.95	-2.48	Technology

#### Total Holdings 398

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





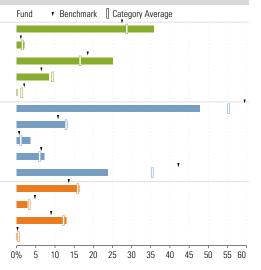
Asset Class Net % Cat% US Stocks 93.39 82.70 Non-US Stocks 10.73 4.45 Bonds 0.00 -0.01 Cash 6.13 1.64 Other 0.45 0.54

0	50	100

### Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	35.76	27.30	28.74
æ.	Basic Materials	2.07	0.91	1.50
A	Consumer Cyclical	25.08	18.36	16.56
	Financial Services	8.41	6.26	9.34
ŵ	Real Estate	0.20	1.77	1.34
w	Sensitive	47.85	59.31	55.33
đ	Communication Services	13.21	10.61	12.89
•	Energy	3.62	0.46	1.07
٥	Industrials	7.25	6.22	5.99
	Technology	23.77	42.02	35.38
-	Defensive	16.39	13.40	15.92
	Consumer Defensive	2.86	4.57	3.26
٠	Healthcare	13.01	8.80	12.23
<b>?</b>	Utilities	0.52	0.03	0.43



Total

Morningstar Index

Russell 1000 Growth TR USD

100.00

100.00

### American Funds Intl Gr and Inc R6 RIGGX

### Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

### Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 13.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

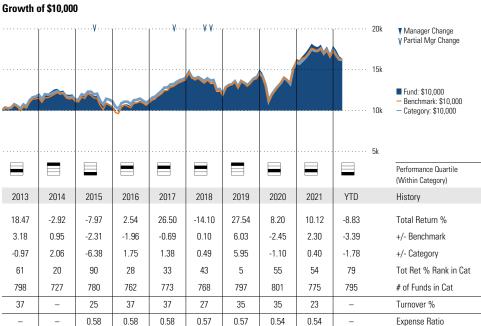
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

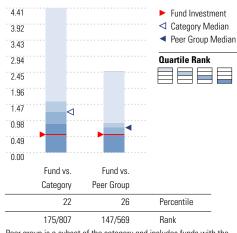
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



**Morningstar Category** 

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.46 0.12 1 00 Beta 1 1 1 **R-Squared** 97.14 93.68 Standard Deviation 18 94 16 88 17 51 Sharpe Ratio 0 45 0 47 0 47 Tracking Error 3.67 4.46 Information Ratio 0.02 0.03 Up Capture Ratio 107.39 100.75 Down Capture Ratio 109.36 100.82

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 14 56 13 81 14.09 Price/Book Ratio 1.99 1.78 1.79 Geom Avg Mkt Cap \$B 52.87 45 25 51 25 ROE 20.84 18.45 19.89

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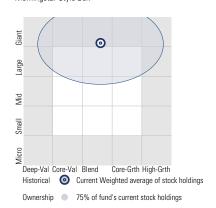


Morningstar Index

MSCI ACWI Ex USA NR USD

## American Funds Intl Gr and Inc R6 RIGGX

### **Style Analysis** as of 03-31-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 03-31-2022

0	50	100

### Sector Weighting as of 03-31-2022

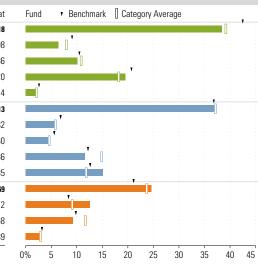
Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.38	42.34	39.18
æ.	Basic Materials	6.42	8.94	7.98
æ	Consumer Cyclical	10.15	10.37	10.86
ц.	Financial Services	19.51	20.56	18.20
ŵ	Real Estate	2.30	2.47	2.14
$\sim$	Sensitive	37.01	36.68	37.13
g	Communication Services	5.59	6.69	5.82
•	Energy	4.72	5.45	4.60
Ф	Industrials	11.62	12.06	14.86
	Technology	15.08	12.48	11.85
	Defensive	24.62	20.98	23.69
F	Consumer Defensive	12.58	8.25	9.12
٠	Healthcare	9.23	9.68	11.68
9	Utilities	2.81	3.05	2.89



Foreign Large Blend MSCI ACWI Ex USA NR USD

Asset Class Net % Cat% US Stocks 5.13 3.24 Non-US Stocks 85.15 94.72 Bonds 0.40 0.04 Cash 9.31 1.42 Other 0.01 0.61 Total 100.00 100.00



7	Greater Asia	Fund % 29.77	Cat % 35.41	Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
	Japan	5.98	18.15	North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
	Australasia	0.69	5.00	Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
	Asia-4 Tigers	12.89	7.10				Emrgng Europe	0.33	0.28	Not Available	0.00
	Asia-ex 4 Tigers	10.21	5.16				Africa	0.45	1.07		
	Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2022

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash M	9.16	9.16	_	_
i  Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-2.48	Technology
🕀 British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
➔ Airbus SE	1.78	22.23	-1.78	Industrials
ightarrow Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
$\ni$ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
➔ AXA SA	1.47	26.83	1.45	Financial Services
$\ominus$ Vale SA	1.46	28.29	27.40	Basic Materials

### Total Holdings 251

 $\oplus$  Increase  $\oplus$  Decrease 3 New to Portfolio

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Portfolio Manager(s) Alan Berro since 07-1997

Jeffrey Lager since 07-2004

Alan Wilson since 07-2013

Eric Stern since 11-2014

Brady Enright since 07-2016

Mark Casey since 07-2016

Quantitative Screens

place for 24.76 years.

Net Expense: The fund's expense ratio of 0.27 is

66.25% lower than the Large Blend category average.

**Morningstar Investment Management LLC Analysis** 

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the

Morningstar style box to the large-value portion however,

the underlying investment strategy remains consistent so

Rating

1-Low

Low Risk

2

Updated

02-28-2022

02-15-2022

12-31-2021

we are not concerned with this style failure.

in existence.

years.

**ESG Metrics** 

Sustainability Rating

ESG Commitment

Carbon Risk Score

Metric

Diana Wagner since 06-2014 Jin Lee since 07-2014

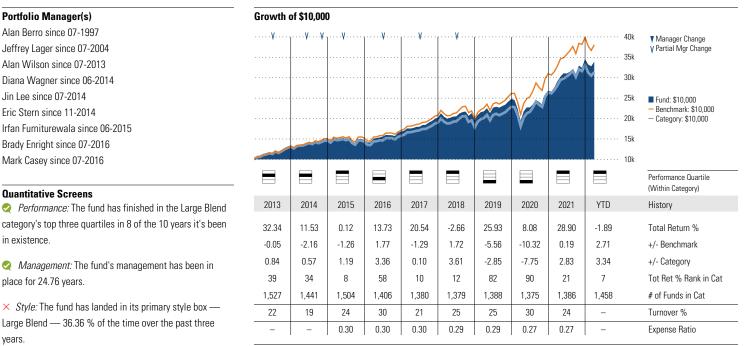
Irfan Furniturewala since 06-2015

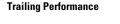
### American Funds Washington Mutual R6 RWMGX

**Morningstar Category** Large Blend

Morningstar Index

S&P 500 TR USD







Alpha

Reta

R-Squared

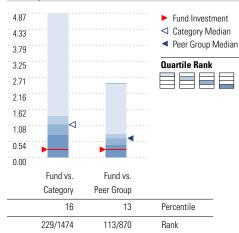
Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Category Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -1.27 -1.71 0.92 0.97 94.27 94.89 16.90 17 76 17 68 0.92 1 03 0.90 4.26 3.80 -0.70 -1.26 88.66 93.27 Down Capture Ratio 92.59 99.84 **Portfolio Metrics** Rmort

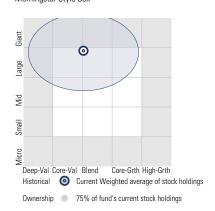
	Fund	BIIIdIK	Gal
Price/Earnings Ratio	18.21	21.92	22.24
Price/Book Ratio	3.30	4.23	4.92
Geom Avg Mkt Cap \$B	146.24	218.88	246.43
ROE	28.96	33.46	34.56

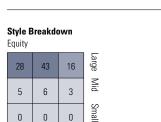
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### American Funds Washington Mutual R6 RWMGX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

### Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	5.97	5.97	-4.75	Technology
∋ Microsoft Corp	5.74	11.71	-8.14	Technology
$\ni$ UnitedHealth Group Inc	4.00	15.71	1.85	Healthcare
$oldsymbol{eta}$ Comcast Corp Class A	3.34	19.05	-6.48	Communication Svc
$\oplus$ Capital Group Central Cash Fund	3.14	22.19	-	-
€ Pfizer Inc	2.27	24.46	-11.65	Healthcare
$\oplus$ Marsh & McLennan Companies Inc	2.17	26.64	-1.65	Financial Services
➔ CME Group Inc Class A	2.10	28.74	4.55	Financial Services
CVS Health Corp	2.05	30.79	-1.36	Healthcare
∋ Johnson & Johnson	1.70	32.50	4.22	Healthcare
m lacksquare The Home Depot Inc	1.65	34.14	-27.42	Consumer Cyclical
Đ Intel Corp	1.52	35.67	-3.06	Technology
∋ BlackRock Inc	1.41	37.08	-16.00	Financial Services
$oldsymbol{eta}$ Lockheed Martin Corp	1.38	38.46	24.98	Industrials
Chubb Ltd	1.26	39.72	11.07	Financial Services

### Total Holdings 187

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Դ Cyclical

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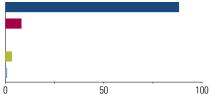
đ

Energy

¢

F

Utilities



Bmark

30.09

2.31

11.84

13 22

2.72

46.96

9.36

3.87

8.15

25.58

22.95

6.51

13.70

2.74

Fund

28.45

3.30

5.35

17.72

2.08

42.75

7.29

6.22

10.60

18.64

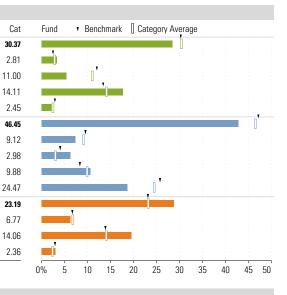
28.80

6.30

19.53

2.97

#### Asset Class Net % Cat% US Stocks 88.19 94.72 Non-US Stocks 8.01 2.94 Bonds 0.00 0.94 Cash 3.13 0.37 0.68 Other 1.03 Total 100.00 100.00





**Morningstar Category** 📕 Large Blend

Morningstar Index S&P 500 TR USD

### Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

#### Quantitative Screens

*Q Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022



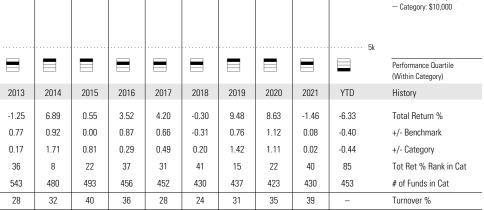
0.30

0.30

0.30

0.30

Growth of \$10,000



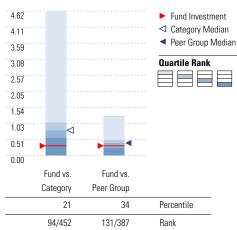
0.30

0.30

0.30

\_





259	_	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.22	-	0.03			
Beta		1.09	-	1.00			
R-Squared		93.95	-	88.18			
Standard Devia	ition	4.52	4.03	4.34			
Sharpe Ratio		0.32	0.27	0.25			
Tracking Error		1.16	-	1.45			
Information Rat	tio	0.30	-	-0.09			
Up Capture Rat	io	114.28	-	104.64			
Down Capture	Ratio	111.74	-	105.88			

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	-	8.40

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category

Intermediate Core Bond

W

Morningstar Index

15k

10

BBgBarc US Agg Bond TR USD

Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

Expense Ratio

V Partial Mgr Change

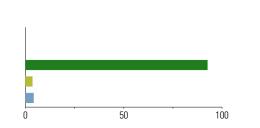
## Baird Aggregate Bond Inst BAGIX

### Style Analysis as of 03-31-2022 Style Breakdown Fixed Income Quality High Mid Low

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.90	3.53	46.62
AA	3.70	74.59	12.57
А	12.90	10.82	23.27
BBB	23.90	8.32	15.40
BB	0.60	0.28	0.93
В	0.00	0.00	0.36
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	0.68



### Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

	Fund	Bmark	Cat	Fund	•	Benchm	ark 🛛 C	ategory A	verage			
Government	28.46	-	30.13									
Treasury	28.43	-	25.42						]			
Inflation – Protected	0.00	-	1.46	1								
Agency/Quasi Agency	0.03	-	1.18	i []								
Other Government Related	0.00	-	2.07	i []								
Corporate	38.86	-	26.35									
Corporate Bond	34.88	-	25.10						0			
Bank Loan	0.00	-	0.06	0								
Convertible	3.98	-	1.15									
Preferred	0.00	-	0.04	0								
Securitized	28.13	-	33.20								0	
Agency MBS Pass-Through	16.70	-	22.09				-	[				
Agency MBS ARM	0.00	-	0.14	0								
Agency MBS CMO	2.92	-	4.03		0							
Non-Agency Residential MBS	0.39	-	0.23	[								
Commercial MBS	4.61	-	1.19									
Asset-Backed	3.51	-	5.51									
Covered Bond	0.00	-	0.01	D								
Municipal	1.08	-	0.87									
Cash & Equivalents	3.47	-	7.55		[							
Other	0.00	-	1.90	[								
				0%	5	10	15	20	25	30	35	4(

### Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
$\oplus$ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	-
⊖ First American Government Obligs U	02-2030	3.16	10.68	-
⊖ United States Treasury Notes 0.38%	07-2024	3.02	13.70	-
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
	11-2025	2.81	19.48	_
⊖ United States Treasury Notes 2.25%	11-2027	2.02	21.50	-
⊖ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	-
⊖ United States Treasury Notes 2%	11-2026	1.65	25.13	_
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	-

### Total Holdings 1528

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category Morningstar Index** Intermediate Core Bond

BBgBarc US Agg Bond TR USD

Total	100.00	100.00
Other	4.05	2.37
Cash	3.43	4.16
Bonds	92.52	93.20
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.27
Asset Class	Net %	Cat%

### BlackRock Inflation Protected Bond K BPLBX

### Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

### Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

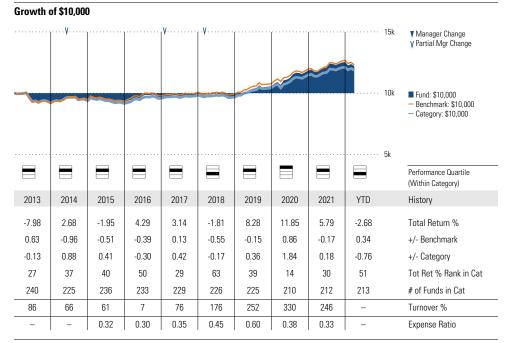
Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Inflation-Protected Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

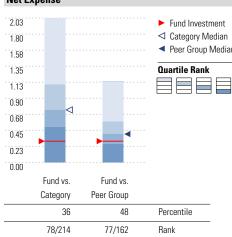
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022



Morningstar Category

Inflation-Protected Bond





Cat 0.12 0.89 78.62 4 52 Sharpe Ratio 1.29 1.27 1.17 Tracking Error 0.80 2.27 Information Ratio 0.37 -0.47 Up Capture Ratio 102.22 89.99 Down Capture Ratio 98.08 89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.20
Avg Eff Maturity	9.04	-	6.87

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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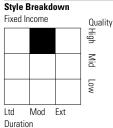


Morningstar Index

BBgBarc US Treasury US TIPS TR USD

## BlackRock Inflation Protected Bond K BPLBX

### Style Analysis as of 03-31-2022



-50 0 50 100

Asset Allocation as of 03-31-2022

#### Asset Class Net % Cat% US Stocks 0.09 0.05 Non-US Stocks 0.00 0.00 Bonds 107.38 97.98 Cash -7.54 1.52 Other 0.07 0.43 Total 100.00 100.00

#### **Credit Rating Breakdown** Fund Bmark Cat 0.00 96.97 AAA 96.11 AA 0.71 99.60 0.27 0.21 0.00 0.47 А BBB 0.57 0.00 0.87 BB 0.45 0.00 0.20 В 0.00 0.00 0.13 Below B 0.00 0.00 0.07 Not Rated 1.95 0.40 1.02

Sector Weighting as of 03-	31-2022					
	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	87.86	-	89.77			
Treasury	2.24	-	0.73	0		
Inflation – Protected	85.61	-	83.68			)II
Agency/Quasi Agency	0.00	-	0.01	0		
Other Government Related	0.01	-	5.35			
Corporate	1.94	-	2.89			
Corporate Bond	1.88	-	2.62	■]		
Bank Loan	0.00	-	0.17	0		
Convertible	0.06	-	0.10	0		
Preferred	0.00	-	0.00	0		
Securitized	2.82	-	4.16			
Agency MBS Pass-Through	0.00	-	0.55	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.25			
Non-Agency Residential MBS	0.19	-	0.13	0		
Commercial MBS	0.53	-	0.92	0		
Asset-Backed	2.10	-	2.17			
Covered Bond	0.00	_	0.14	0		
Municipal	0.00	_	0.00			
Cash & Equivalents	7.34	_	2.99			
Other	0.05	_	0.19			

150

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$ 

### Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	-	9.73	9.73	_
$\ominus$ Usd Cash(Alpha Committed)	-	5.92	15.65	-
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
⊕ Federal National Mortgage Association 3%	05-2022	3.54	30.62	-
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	-
⊕ United States Treasury Notes 0.125%	07-2024	3.27	43.98	-

### Total Holdings 267

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD

## DFA Emerging Markets I DFEMX

Portfolio Manager(s)

Jed Fogdall since 02-2010
Bhanu Singh since 07-2015
Allen Pu since 02-2020
Ethan Wren since 02-2020

### Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.09 years.

Style: The fund has landed in its primary style box — Large Blend — 93.75 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.36 is 69.49% lower than the Diversified Emerging Mkts category average.

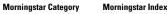
### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

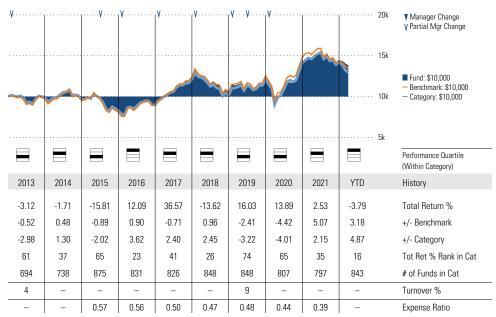
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021



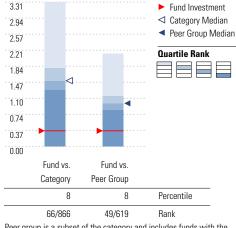


Diversified Emerging Mkts M

rging Mkts MSCI EM NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 1.46 0.37 1 00 Beta 1 01 \_ **R-Squared** 96.19 88.96 Standard Deviation 18 84 18 28 19 51 Sharpe Ratio 0.39 0.32 0.32 Tracking Error 3.68 6.33 Information Ratio 0.40 -0.01 Up Capture Ratio 100.04 101.11 Down Capture Ratio 93.87 100.73

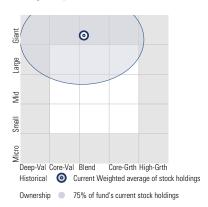
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.52	12.40	11.75
Price/Book Ratio	1.69	1.77	2.10
Geom Avg Mkt Cap \$B	28.38	40.80	48.50
ROE	18.94	18.08	19.38

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### DFA Emerging Markets I DFEMX

**Style Analysis** as of 03-31-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 03-31-2022

1 - C		
0	50	100

#### Sector Weighting as of 03-31-2022

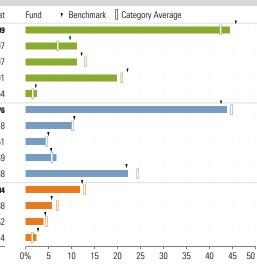
Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	44.45	45.55	42.39
æ.	Basic Materials	11.10	9.50	6.97
	Consumer Cyclical	11.11	12.01	12.97
ц.	Financial Services	19.81	21.99	20.91
ŵ	Real Estate	2.43	2.05	1.54
w	Sensitive	43.74	42.33	44.76
	Communication Services	10.35	10.41	10.18
0	Energy	4.53	4.78	4.51
¢	Industrials	6.65	5.38	5.69
	Technology	22.21	21.76	24.38
	Defensive	11.81	12.12	12.84
F	Consumer Defensive	5.66	5.49	6.88
٠	Healthcare	3.84	4.10	4.52
9	Utilities	2.31	2.53	1.44

 Morningstar Category
 Morningstar Index

 Diversified Emerging Mkts
 MSCI EM NR USD

Asset Class Net % Cat% US Stocks 2.02 2.90 Non-US Stocks 94.69 94.97 Bonds 0.01 0.01 Cash 2.92 2.35 Other 0.36 -0.24 Total 100.00 100.00



4		Greater Asia	Fund % 81.13	Cat % 75.23	Americas	Fund % 6.78	Cat % 12.82	Greater Europe	Fund % 12.08	Cat % 11.97	Market Maturity	Fund %
		Japan	0.00	0.13	North America	0.18	2.77	United Kingdom	0.00	0.75	Developed Markets	32.95
		Australasia	0.02	0.06	Central/Latin	6.60	10.05	W euro-ex UK	0.26	2.03	Emerging Markets	67.05
		Asia-4 Tigers	30.96	28.36				Emrgng Europe	2.84	3.85	Not Available	0.00
		Asia-ex 4 Tigers	50.15	46.68				Africa	8.98	5.34		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 03-31-2022

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	5.31	5.31	-2.48	Technology
igodot Tencent Holdings Ltd	4.04	9.34	-21.54	Communication Svc
$\ominus$ Cny	3.98	13.32	-	-
$\ominus$ Cnh	3.97	17.30	-	-
⊖ Samsung Electronics Co Ltd	3.29	20.58	-	Technology
$\ominus$ Alibaba Group Holding Ltd ADR	1.90	22.48	-8.41	Consumer Cyclical
$\oplus$ DFA Short Term Investment	1.52	24.00	-	-
⊕ Usd	0.91	24.90	-	-
$\ominus$ China Construction Bank Corp Class H	0.84	25.74	9.07	Financial Services
igodot Reliance Industries Ltd	0.80	26.55	11.26	Energy

### Total Holdings 1723

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### DFA Global Real Estate Securities Port DFGEX

Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Allen Pu since 07-2015 Mary Phillips since 02-2017 William Collins-Dean since 02-2019 Ashish Bhagwanjee since 02-2020

#### **Quantitative Screens**

Performance: The fund has finished in the Global Real Estate category's top three guartiles in 7 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 12.09 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

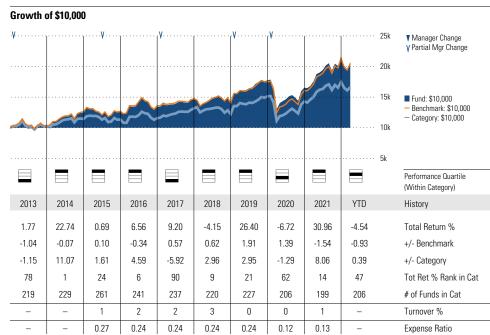
Net Expense: The fund's expense ratio of 0.24 is 79.66% lower than the Global Real Estate category average.

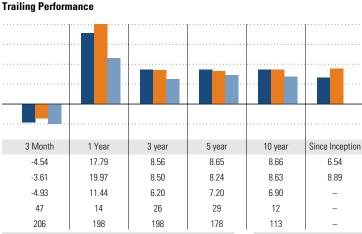
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021





Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

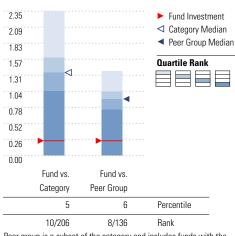
Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

#### Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 15 Benchmark 10 Category 5 0 -5 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat 0.34 -0.62 0.95 0 88 99.07 94.49 1917 19.98 18 18 0.49 0 48 0.43 2.06 4.79 0.03 -0.32 97.68 88.62 96.54 91.58 **Portfolio Metrics** 

**Total Return %** 

as of 03-31-2022

20%

	Fund	Bmark	Cat
Price/Earnings Ratio	20.39	21.12	15.68
Price/Book Ratio	1.82	1.87	1.44
Geom Avg Mkt Cap \$B	13.64	12.73	13.71
ROE	13.09	11.19	11.39

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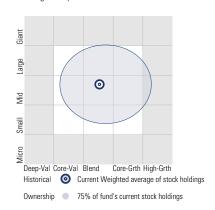
Morningstar Category Morningstar Index

Global Real Estate

S&P Global REIT TR USD

## DFA Global Real Estate Securities Port DFGEX

Style Analysis as of 03-31-2022 Morningstar Style Box™







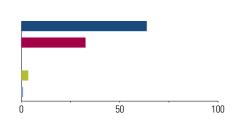
Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA International Real Estate Sec I	35.70	35.70	_	_
DFA Real Estate Securities I	6.05	41.75	-	-
Prologis Inc	4.51	46.27	-3.62	Real Estate
$\oplus$ American Tower Corp	4.31	50.58	-14.11	Real Estate
Crown Castle International Corp	3.01	53.59	-10.86	Real Estate
Equinix Inc	2.65	56.24	-11.95	Real Estate
Public Storage	2.35	58.59	4.73	Real Estate
⊕ Simon Property Group Inc	1.94	60.52	-16.62	Real Estate
⊕ Realty Income Corp	1.55	62.07	-2.17	Real Estate
Digital Realty Trust Inc	1.53	63.60	-19.14	Real Estate
Welltower Inc	1.49	65.09	12.80	Real Estate
AvalonBay Communities Inc	1.41	66.50	-1.04	Real Estate
SBA Communications Corp	1.40	67.91	-11.36	Real Estate
$\ominus$ Equity Residential	1.34	69.25	0.05	Real Estate
$\oplus$ Alexandria Real Estate Equities Inc	1.15	70.40	-9.22	Real Estate

### Total Holdings 153

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Total	100.00	100.00
Other	0.67	4.77
Cash	3.29	1.70
Bonds	0.00	0.27
Non-US Stocks	32.45	47.98
US Stocks	63.60	45.29
Asset Class	Net %	Cat%

Morningstar Index

S&P Global REIT TR USD

Morningstar Category

**Global Real Estate** 

### Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat	Fund	۲	Be	nchn	nark	]	Cate	gory	Ave	rage	9			
Դ	Cyclical	99.82	100.00	98.89														]
<i>.</i> #.	Basic Materials	0.01	0.00	0.00	0													
	Consumer Cyclical	0.03	0.00	0.68	0													
ц.	Financial Services	0.05	0.09	0.17	ĺ													
ŵ	Real Estate	99.73	99.91	98.04														
V*	Sensitive	0.11	0.00	0.90	0													
	Communication Services	0.02	0.00	0.44														
0	Energy	0.01	0.00	0.06														
Ф	Industrials	0.02	0.00	0.16	]													
	Technology	0.06	0.00	0.24														
-	Defensive	0.06	0.00	0.20	İ													
	Consumer Defensive	0.02	0.00	0.00														
٠	Healthcare	0.03	0.00	0.05														
9	Utilities	0.01	0.00	0.15														
							-	0 0		- 10			- 00		-	-	 	0500

<sup>0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500</sup> 



### PGIM Jennison Small Company R6 PJSQX

### Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

### Quantitative Screens

*Performance:* The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

× Style: The fund has landed in its primary style box — Small Growth - 8.57 % of the time over the past three years.

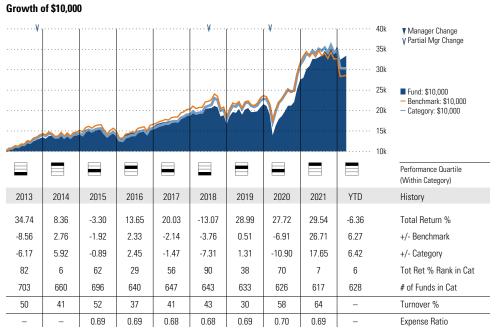
Net Expense: The fund's expense ratio of 0.69 is 42.02% lower than the Small Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

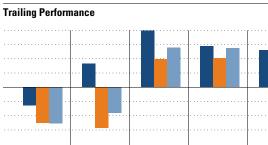
### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021



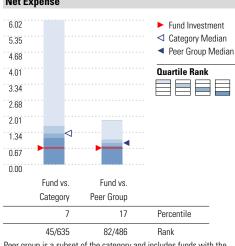
31

400





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**Total Return %** 20% as of 03-31-2022 15 Fund 10 Benchmark 5 Category 0 -5 -10 -15 Average annual, if greater than 1 year 10 year Since Inception 13.12 12.83 Fund Return % 11.21 9.80 Benchmark Return % 12 20 Category Average % \_ % Rank in Category # of Funds in Category **3-Year Risk Metrics** 

	Fund	Bmark	Cat
Alpha	9.36	-	3.80
Beta	1.01	-	0.94
R-Squared	86.59	-	89.67
Standard Deviation	26.09	24.03	23.90
Sharpe Ratio	0.81	0.48	0.62
Tracking Error	9.56	-	7.89
Information Ratio	1.04	-	0.43
Up Capture Ratio	116.25	-	100.68
Down Capture Ratio	88.47	-	89.53

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 18 86 19 55 25.23 Price/Book Ratio 2.60 4.02 4.23 Geom Avg Mkt Cap \$B 5 09 2 87 5 16 ROE 9.60 8.75 14.53

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Morningstar Category Morningstar Index

Small Growth

Russell 2000 Growth TR USD

Style Breakdown Equity

Value Blend Growth

0 0 0

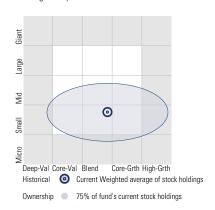
5 19

17 27 22

Weight %

## PGIM Jennison Small Company R6 PJSQX

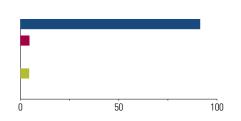
Style Analysis as of 03-31-2022 Morningstar Style Box™



Large

10 Mid

Small



### Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat	
Դ	Cyclical	39.32	24.56	27.27	
æ.	Basic Materials	2.86	3.55	2.73	
æ	Consumer Cyclical	10.10	12.23	12.55	
ц <b>р</b>	Financial Services	17.28	5.49	9.04	
ŵ	Real Estate	9.08	3.29	2.95	
$\sim$	Sensitive	38.86	45.60	46.36	
g	Communication Services	0.46	3.49	2.44	
0	Energy	5.39	3.41	2.02	
Ф	Industrials	17.73	16.26	16.86	
	Technology	15.28	22.44	25.04	
	Defensive	21.81	29.84	26.37	
	Consumer Defensive	4.84	4.25	3.71	
٠	Healthcare	13.61	25.07	22.20	
<b>9</b>	Utilities	3.36	0.52	0.46	

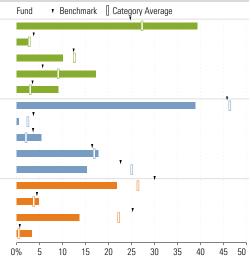
Asset Class	Net %	Cat%
US Stocks	91.30	92.92
Non-US Stocks	4.42	4.34
Bonds	0.00	0.00
Cash	4.28	2.32
Other	0.00	0.43
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 Growth TR USD

**Morningstar Category** 

Small Growth



### **Top 15 Holdings** as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Dreyfus Government Cash Mgmt Instl	4.18	4.18	_	_
PDC Energy Inc	2.37	6.55	49.51	Energy
Đ Performance Food Group Co	2.03	8.58	10.94	Consumer Defensive
Molina Healthcare Inc	1.74	10.32	4.88	Healthcare
Horizon Therapeutics PLC	1.74	12.06	-2.37	Healthcare
Trinity Industries Inc	1.71	13.77	14.54	Industrials
ige  ightarrow Alleghany Corp	1.70	15.47	26.87	Financial Services
Gaming and Leisure Properties Inc	1.66	17.13	-2.14	Real Estate
Saia Inc	1.66	18.79	-27.66	Industrials
igap Targa Resources Corp	1.65	20.44	45.14	Energy
Independence Realty Trust Inc	1.54	21.97	2.83	Real Estate
Darling Ingredients Inc	1.50	23.47	16.01	Consumer Defensive
Axis Capital Holdings Ltd	1.44	24.91	11.80	Financial Services
ige  Tower Semiconductor Ltd	1.41	26.32	-	Technology
Ralph Lauren Corp Class A	1.38	27.70	-3.98	Consumer Cyclical

### Total Holdings 121

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### PIMCO Income Insti PIMIX

### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

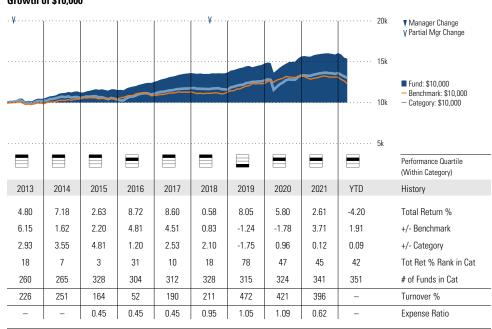
Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Index BBgBarc US Universal TR USD





Avg Eff Maturity

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

M RNINGSTAR

7.69

7.72

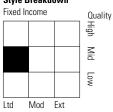
2.20

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## PIMCO Income Insti PIMIX

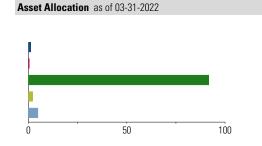
### Style Analysis as of 03-31-2022





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70



Asset Class	Net %	Cat%
US Stocks	1.12	2.08
Non-US Stocks	0.33	0.11
Bonds	91.70	101.02
Cash	2.10	-1.91
Other	4.74	-1.29
Total	100.00	100.00

**Morningstar Index** 

BBgBarc US Universal TR USD

Morningstar Category

Multisector Bond

### Sector Weighting as of 03-31-2022

	Fund	Bmark	Cat	Fund	۷B	enchmark	Cate	gory Ave	rage			
Government	57.05	-	26.40				1			•		
Treasury	3.76	-	9.56		0							
Inflation – Protected	1.84	-	0.41	(								
Agency/Quasi Agency	0.55	-	1.19									
Other Government Related	50.90	-	15.24			]					i.	
Corporate	8.25	-	40.47						[			
Corporate Bond	5.59	-	33.29					[				
Bank Loan	1.14	-	4.01									
Convertible	1.27	-	2.76									
Preferred	0.25	-	0.41	0								
Securitized	16.00	-	25.48				0					
Agency MBS Pass-Through	4.79	-	6.95									
Agency MBS ARM	0.00	-	0.00									
Agency MBS CMO	0.35	-	1.25	10								
Non-Agency Residential MBS	3.46	-	1.79									
Commercial MBS	0.21	-	4.06	I []								
Asset-Backed	7.19	-	11.39									
Covered Bond	0.00	-	0.04	1								
Municipal	0.07	-	0.41	0								
Cash & Equivalents	1.62	-	5.09									
Other	14.75	-	1.85									

### Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊙ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	12.89	12.89	_
⊖ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	12.89	25.78	-
$\odot$ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	-
⊖ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
$\odot$ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	-
○ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	6.98	83.12	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	-

### Total Holdings 8063

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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## PIMCO Short-Term Insti PTSHX

### Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

#### Quantitative Screens

*Performance:* The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.25 years.

Style Consistency is not calculated for Fixed Income funds.

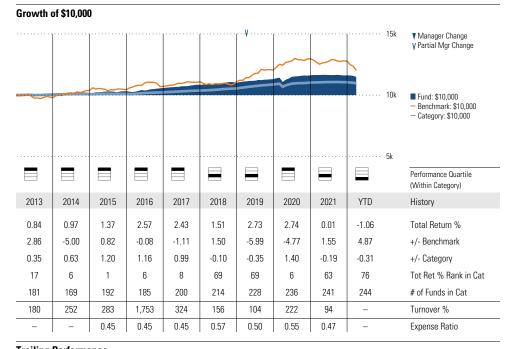
Net Expense: The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022





Up Capture Ratio

Down Capture Ratio

#### 4.12 Fund Investment 3.66 Peer Group Median 3.20 2.75 Quartile Rank 2.29 1.83 1.37 0.92 0.46 0.00 Fund vs Fund vs Category Peer Group 65 75 Percentile 160/244 136/182 Rank

		-10	Averag than 1	e annual, if grea year	ater	
10 year	Since Inception					
1.59	3.97		Fund	Return %		
2.24	6.93		Benc	hmark Returr	n %	
1.03	-		Cate	gory Average	%	
10	-	% Rank in Category				
92	-	# of Funds in Category				
3-Year Risk	Metrics					
		I	Fund	Bmark	Cat	
Alpha			0.78	-	0.63	
Beta			0.20	-	0.17	
R-Squared		1	0.83	-	19.54	
Standard Devia	tion		2.40	4.03	1.85	
Sharpe Ratio			0.19	0.27	0.16	
Tracking Error			3.96	-	3.91	
Information Rat	tio	-	0.15	-	-0.21	

**Total Return %** 

as of 03-31-2022

Benchmark

Category

Fund

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.05	4.43	0.54
Avg Eff Maturity	-	-	3.15

31.83

19.52

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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26.76

16.71

Morningstar Index

**Morningstar Category** Ultrashort Bond

BBgBarc US Agg Bond TR USD

## PIMCO Short-Term Instl PTSHX

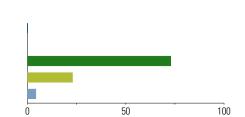
### Style Analysis as of 03-31-2022





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.57	3.53	39.61
AA	5.99	74.59	5.63
А	16.66	10.82	18.05
BBB	23.75	8.32	22.63
BB	1.62	0.28	1.17
В	0.22	0.00	1.51
Below B	0.19	0.00	0.29
Not Rated	0.00	2.46	11.11



Asset Allocation as of 03-31-2022

#### Asset Class Net % Cat% US Stocks 0.01 0.01 Non-US Stocks 0.00 0.00 Bonds 72.87 79.43 Cash 22.88 16.29 Other 4.23 4.28 Total 100.00 100.00

**Morningstar Index** 

BBgBarc US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

#### Sector Weighting as of 03-31-2022 Benchmark [] Category Average Bmark Cat Fund Fund Government 37.00 15.29 5.27 7.96 Π Treasurv \_ Inflation - Protected 0.00 0.00 7.93 Agency/Quasi Agency 1 28 n Other Government Related 23.80 6.05 Corporate 19.33 36.37 \_ Corporate Bond 17.95 31.88 Π iſ Bank Loan 0.00 \_ 0.47 Convertible 1.38 4.02 Preferred 0.00 0.00 Π \_ Securitized 16.63 30.00 \_ [ Agency MBS Pass-Through 0.45 7.01 Agency MBS ARM 0.08 0.83 Agency MBS CMO 1.87 5.62 Non-Agency Residential MBS 0.84 0.18 n. Commercial MBS 2.05 0.59 Asset-Backed 11.34 15.77 \_ Covered Bond 0.00 0.00 Municipal 0.39 \_ 0.99 **Cash & Equivalents** 18.08 17.05 \_ Other 6.43 \_ 0.16 0% 5 10 15 20 25 30 35 40

### Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
$\odot$ 5 Year Treasury Note Future Mar 22	04-2022	26.38	26.38	_
① 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	20.73	47.12	-
券 Cash Offset	-	18.92	66.04	_
$\odot$ 2 Year Treasury Note Future Mar 22	04-2022	14.83	80.86	-
3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	13.00	93.86	-
⊕ United States Treasury Notes 1%	12-2024	8.02	101.88	-
$\odot$ CDX IG37 5Y ICE	12-2026	7.23	109.11	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.96	114.07	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.96	119.03	-
$\odot$ BRITISH POUND STERLING Purchased	02-2022	4.30	123.34	-

#### Total Holdings 1285

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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### Vanguard 500 Index Admiral VFIAX

### Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

### Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

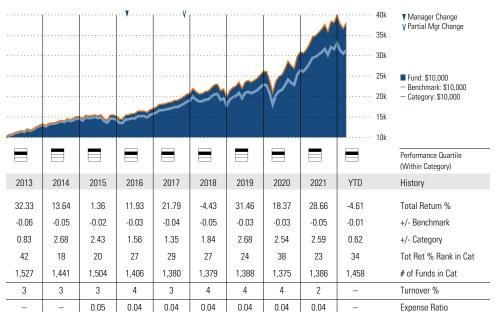
### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021





**Morningstar Category** 

Large Blend



	30/14/4	104/4/5	Hallik
Peer group	o is a subset of the	e category and in	cludes funds with the
same man	agement style (ac	tive vs. passive) a	and similar share class
characteri	stics.		

Cat -1.71 0.97 94.89 17 68 Sharpe Ratio 1.03 1.03 0.90 Tracking Error 0.01 3.80 Information Ratio -3.29 -1.26 Up Capture Ratio 99.94 93.27 Down Capture Ratio 100.07 99.84 **Portfolio Metrics** Fund Bmark Cat Drice /Corninge Datie 21 02 21 02

Price/Earnings hatto	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56

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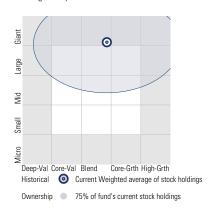


Morningstar Index

S&P 500 TR USD

### Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

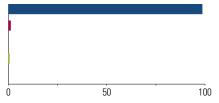
### Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ Apple Inc	7.04	7.04	-1.54	Technology
€ Microsoft Corp	6.01	13.05	-8.14	Technology
€ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
	2.35	19.11	1.97	Consumer Cyclical
$\oplus$ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
🕀 Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
➔ NVIDIA Corp	1.77	25.07	-7.21	Technology
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
ightarrow Meta Platforms Inc Class A	1.34	28.09	-33.89	Communication Svc
$\oplus$ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
onumber   1.21	30.55	4.22	Healthcare	
	1.05	31.60	-13.28	Financial Services
ightarrow Procter & Gamble Co	0.95	32.55	-6.06	Consumer Defensive
$\ni$ Visa Inc Class A	0.95	33.50	2.51	Financial Services
🕀 Exxon Mobil Corp	0.91	34.41	36.41	Energy

### Total Holdings 508

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

Asset Allocation as of 03-31-2022



### Sector Weighting as of 03-31-2022

℃         Cyclical         30.06         30.09         30.37           ■         Basic Materials         2.31         2.31         2.81           ■         Consumer Cyclical         11.84         11.84         11.00           ■         Financial Services         13.19         13.22         14.11           ■         Real Estate         2.72         2.45           ■         Sensitive         46.99         46.96         46.45           ■         Communication Services         9.36         9.12         46.95           ■         Communication Services         9.36         9.12         46.95           ■         Communication Services         9.36         9.12         56           ■         Communication Services         9.36         9.12         56           ■         Industrials         8.15         8.15         9.88           ■         Technology         25.60         25.58         24.47           ■         Defensive         6.50         6.51         6.77           ■         Healthcare         13.71         13.70         14.06           ■         Utilities         2.74         2.74         2.36 <th></th> <th></th> <th>Fund</th> <th>Bmark</th> <th>Cat</th> <th></th>			Fund	Bmark	Cat	
Image: Consumer Cyclical       11.84       11.84       11.00         Image: Financial Services       13.19       13.22       14.11         Image: Financial Services       13.19       13.22       14.11         Image: Financial Services       2.72       2.72       2.45         Image: Sensitive       46.99       46.96       46.45         Image: Communication Services       9.36       9.36       9.12         Image: Financial Services       8.15       8.15       9.88         Image: Financial Services       25.60       25.58       24.47         Image: Financial Services       25.00       6.51       6.77         Image: Financial Services       6.50       6.51       6.77         Image: Financial Services       6.50       6.51       6.7	Դ	Cyclical	30.06	30.09	30.37	
Image: Services       13.19       13.22       14.11         Image: Services       13.19       13.22       14.11         Image: Services       2.72       2.45         Image: Services       9.36       9.36       9.12         Image: Services       9.38       3.87       2.98         Image: Services       8.15       8.15       9.88         Image: Technology       25.60       25.58       24.47         Image: Defensive       22.95       22.95       23.19         Image: Consumer Defensive       6.50       6.51       6.77         Image: Healthcare       13.71       13.70       14.06	æ.	Basic Materials	2.31	2.31	2.81	
■ Real Estate        2.72       2.72       2.45	<b>~</b>	Consumer Cyclical	11.84	11.84	11.00	
✓         Sensitive         46.99         46.96         46.45           Image: Communication Services         9.36         9.36         9.12           Image: Communication Services         9.38         3.87         2.98           Image: Communication Services         8.15         8.15         9.88           Image: Consumer Defensive         25.60         25.58         24.47           Image: Consumer Defensive         6.50         6.51         6.77           Image: Healthcare         13.71         13.70         14.06	ц.	Financial Services	13.19	13.22	14.11	
Image: Communication Services       9.36       9.36       9.12         Image: Communication Services       8.15       8.87       2.98         Image: Communication Services       8.15       8.15       9.88         Technology       25.60       25.58       24.47         Defensive       22.95       22.95       23.19         Consumer Defensive       6.50       6.51       6.77         Healthcare       13.71       13.70       14.06	ŵ	Real Estate	2.72	2.72	2.45	
▲         Energy         3.88         3.87         2.98           ☑         Industrials         8.15         8.15         9.88           ☑         Technology         25.60         25.58         24.47           ✓         Defensive         22.95         22.95         23.19           ☑         Consumer Defensive         6.50         6.51         6.77           ☑         Healthcare         13.71         13.70         14.06	w	Sensitive	46.99	46.96	46.45	
Industrials       8.15       8.15       9.88         Industrials       25.60       25.58       24.47         → Defensive       22.95       22.95       23.19         Image: Consumer Defensive       6.50       6.51       6.77         Image: Healthcare       13.71       13.70       14.06		Communication Services	9.36	9.36	9.12	
Image: Technology         25.60         25.58         24.47           → Defensive         22.95         22.95         23.19           Image: Consumer Defensive         6.50         6.51         6.77           Image: Healthcare         13.71         13.70         14.06	0	Energy	3.88	3.87	2.98	
→ Defensive         22.95         22.95         23.19           □         Consumer Defensive         6.50         6.51         6.77           □         Healthcare         13.71         13.70         14.06	¢	Industrials	8.15	8.15	9.88	
Consumer Defensive         6.50         6.51         6.77           Healthcare         13.71         13.70         14.06		Technology	25.60	25.58	24.47	
Image: Healthcare         13.71         13.70         14.06		Defensive	22.95	22.95	23.19	
	F	Consumer Defensive	6.50	6.51	6.77	
Utilities 2.74 2.74 2.36	٠	Healthcare	13.71	13.70	14.06	
	2	Utilities	2.74	2.74	2.36	

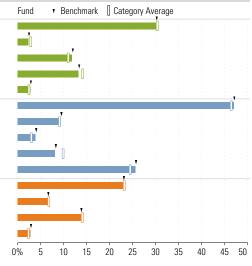


Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend





### Vanguard Developed Markets Index Admiral VTMGX

### Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

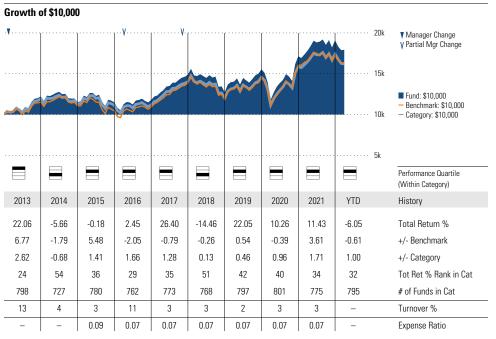
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

#### Morningstar Investment Management LLC Analysis

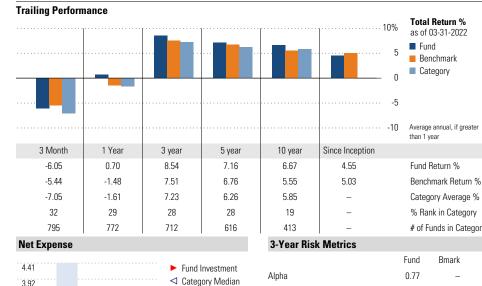
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



Foreign Large Blend



Category Median Peer Group Median 3.43 2.94 Quartile Rank 2.45 1.96 1.47 0.98 0.49 Fund vs Fund vs Peer Group Category Δ 31 Percentile 31/807 71/232 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Bmark Cat 0.12 Beta 1 04 1 00 **R-Squared** 96.86 93.68 Standard Deviation 17 85 16 88 17 51 Sharpe Ratio 0.51 0.47 0.47 Tracking Error 3.24 4.46 Information Ratio 0.32 0.03 Up Capture Ratio 105.24 100.75 Down Capture Ratio 102.03 100.82

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 13 78 13 81 14 09 Price/Book Ratio 1.64 1.78 1.79 Geom Avg Mkt Cap \$B 29.96 45 25 51 25 ROE 17.66 18.45 19.89

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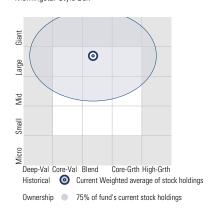


Morningstar Category Morningstar Index

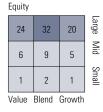
MSCI ACWI Ex USA NR USD

## Vanguard Developed Markets Index Admiral VTMGX

**Style Analysis** as of 03-31-2022 Morningstar Style Box™





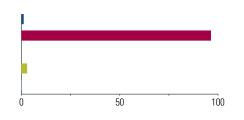


Weight %

<25

>50 25-50 10-25 0-10

### World Regions % Equity 03-31-2022



### Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	41.47	42.34	39.18
æ.	Basic Materials	8.85	8.94	7.98
	Consumer Cyclical	10.11	10.37	10.86
ц.	Financial Services	18.50	20.56	18.20
ŵ	Real Estate	4.01	2.47	2.14
w	Sensitive	36.41	36.68	37.13
	Communication Services	5.11	6.69	5.82
0	Energy	5.13	5.45	4.60
Ф	Industrials	15.66	12.06	14.86
	Technology	10.51	12.48	11.85
	Defensive	22.11	20.98	23.69
F	Consumer Defensive	8.22	8.25	9.12
٠	Healthcare	10.79	9.68	11.68
9	Utilities	3.10	3.05	2.89

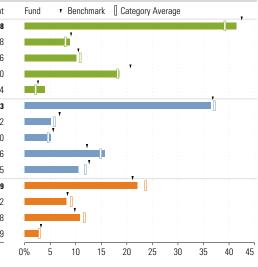
Asset Class	Net %	Cat%
US Stocks	0.97	3.24
Non-US Stocks	96.26	94.72
Bonds	0.00	0.04
Cash	2.72	1.42
Other	0.05	0.61
Total	100.00	100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

**Morningstar Category** 

Foreign Large Blend



Greater Asia	Fund % 36.13	Cat % 35.41	Americas	Fund % 11.55	Cat % 8.71	Greater Europe	Fund % 52.31	Cat % 55.90	Market Maturity	Fund %
Japan	19.99	18.15	North America	11.44	7.56	United Kingdom	12.22	13.12	Developed Markets	99.24
Australasia	7.59	5.00	Central/Latin	0.11	1.15	W euro-ex UK	39.06	41.43	Emerging Markets	0.76
Asia-4 Tigers	8.24	7.10				Emrgng Europe	0.33	0.28	Not Available	0.00
Asia-ex 4 Tigers	0.31	5.16				Africa	0.70	1.07		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	2.02	2.02	_	_
$\oplus$ Nestle SA	1.57	3.60	-5.68	Consumer Defensive
$igodoldsymbol{igodoldsymbol{\Theta}}$ Roche Holding AG	1.19	4.78	-1.74	Healthcare
$\oplus$ Samsung Electronics Co Ltd	1.17	5.95	-	Technology
$\ominus$ ASML Holding NV	1.12	7.08	-13.68	Technology
⊖ Toyota Motor Corp	0.96	8.04	6.47	Consumer Cyclical
$\ni$ Shell PLC	0.92	8.96	31.14	Energy
€ AstraZeneca PLC	0.90	9.86	18.43	Healthcare
€ BHP Group Ltd	0.85	10.71	29.71	Basic Materials
$\oplus$ Novartis AG	0.81	11.52	3.72	Healthcare

### Total Holdings 4170

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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### Vanguard Mid Cap Index Admiral VIMAX

### Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 97.14 % of the time over the past three years.

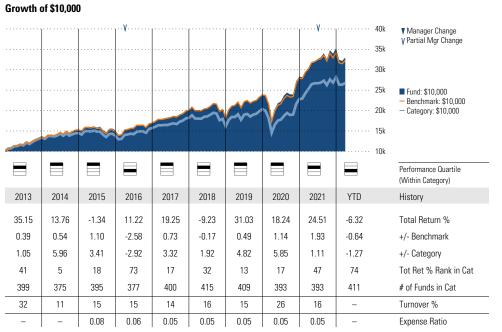
Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



Alpha

Beta

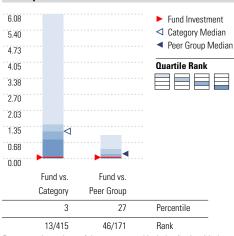
**R-Squared** 

Morningstar Category

Mid-Cap Blend



### Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark 10 Category 5 0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat 0.93 -0.67 0.99 0.98 99.56 93.46 Standard Deviation 20 41 20.81 21 23 Sharpe Ratio 0.78 0 74 0.69 Tracking Error 1.43 5.43 Information Ratio 0.54 -0.32 Up Capture Ratio 99.83 96.89 Down Capture Ratio 96.40 99.94 

**Total Return %** 

as of 03-31-2022

Fund

20%

15

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.90	18.99	17.03
Price/Book Ratio	3.24	3.05	2.68
Geom Avg Mkt Cap \$B	25.33	19.55	11.27
ROE	17.16	17.80	19.73

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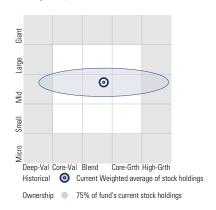


Morningstar Index

Russell Mid Cap TR USD

### Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

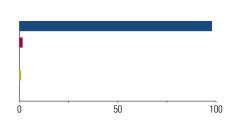
>50 25-50 10-25 0-10

### Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Synopsys Inc	0.73	0.73	-9.56	Technology
$\ni$ Occidental Petroleum Corp	0.72	1.45	96.17	Energy
∋ DexCom Inc	0.71	2.17	-4.72	Healthcare
ightarrow Centene Corp	0.70	2.87	2.17	Healthcare
igop Cadence Design Systems Inc	0.65	3.52	-11.75	Technology
∋ Amphenol Corp Class A	0.65	4.17	-13.62	Technology
$\ni$ IQVIA Holdings Inc	0.63	4.80	-18.05	Healthcare
Welltower Inc	0.62	5.42	12.80	Real Estate
∋ Nucor Corp	0.61	6.03	30.66	Basic Materials
Microchip Technology Inc	0.60	6.63	-13.40	Technology
$\ominus$ Corteva Inc	0.60	7.23	21.87	Basic Materials
igodolog Valero Energy Corp	0.60	7.82	36.49	Energy
€ Realty Income Corp	0.59	8.41	-2.17	Real Estate
$\ni$ Motorola Solutions Inc	0.58	8.99	-10.57	Technology
ightarrow Digital Realty Trust Inc	0.58	9.57	-19.14	Real Estate

### Total Holdings 382

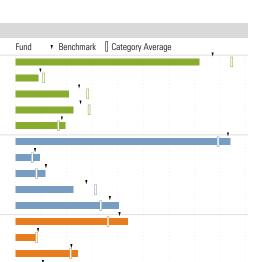
🕀 Increase 👄 Decrease 🕸 New to Portfolio



### Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	35.96	38.41	42.30
<b>.</b> #.	Basic Materials	4.46	4.69	5.48
	Consumer Cyclical	10.44	12.27	14.10
ц <u>е</u>	Financial Services	11.35	12.55	14.37
ŵ	Real Estate	9.71	8.90	8.35
w	Sensitive	42.02	41.41	39.62
	Communication Services	4.71	3.65	3.25
0	Energy	5.83	5.78	4.07
₽	Industrials	11.29	13.68	15.65
	Technology	20.19	18.30	16.65
-	Defensive	22.02	20.19	18.07
E	Consumer Defensive	3.92	4.24	4.08
٠	Healthcare	12.21	10.76	10.75
<b>9</b>	Utilities	5.89	5.19	3.24



#### Morningstar Category Mid-Cap Blend

10 15 20 25 30 35 40 45

٥%

Morningstar Index Russell Mid Cap TR USD

Total	100.00	100.00
Other	0.00	0.39
Cash	0.71	1.60
Bonds	0.00	-0.09
Non-US Stocks	1.44	2.04
US Stocks	97.85	96.06
Asset Class	Net %	Cat%

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## Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

### Quantitative Screens

*Performance:* The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

Style: The fund has landed in its primary style box — Small Value — 88.57 % of the time over the past three years.

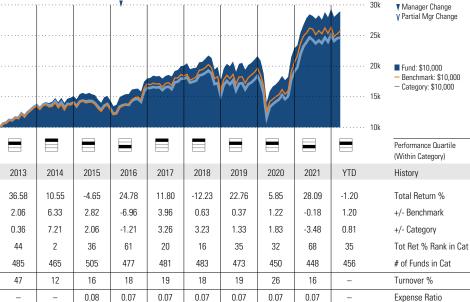
Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

#### Morningstar Investment Management LLC Analysis

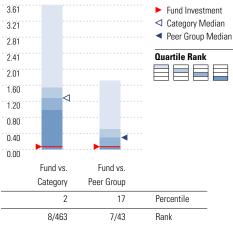
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat Alpha 0.92 0.48 Beta 0.96 1 01 **R-Squared** 97.66 94.67 Standard Deviation 24 12 24.94 25.81 Sharpe Ratio 0.61 0 58 0.58 Tracking Error 3.85 6.29 Information Ratio 0.12 0.05 Up Capture Ratio 96.33 100.49 Down Capture Ratio 93.39 99.58

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 12.92 12 54 12 81 Price/Book Ratio 1.91 1.53 1.72 Geom Avg Mkt Cap \$B 5 76 2 34 4 24 ROE 16.71 16.11 8.77

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Morningstar Category Morningstar Index

Small Value

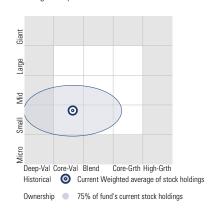
Russell 2000 Value TR USD

30k

Growth of \$10,000

### Vanguard Small Cap Value Index Admiral VSIAX

**Style Analysis** as of 03-31-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

### Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber   0.63	0.63	4.88	Healthcare	
Đ Quanta Services Inc	0.60	1.23	14.84	Industrials
$oldsymbol{eta}$ Signature Bank	0.59	1.83	-9.10	Financial Services
∋ Marathon Oil Corp	0.59	2.42	53.35	Energy
onumber   0.59	3.01	-	Utilities	
Đ Targa Resources Corp	0.56	3.56	45.14	Energy
Đ Alcoa Corp	0.54	4.11	51.28	Basic Materials
∋ Brown & Brown Inc	0.53	4.63	2.98	Financial Services
🕀 Atmos Energy Corp	0.52	5.16	14.70	Utilities
	0.51	5.66	34.96	Basic Materials
🕀 Bunge Ltd	0.50	6.17	19.25	Consumer Defensive
	0.49	6.66	47.96	Basic Materials
🕀 Kimco Realty Corp	0.49	7.15	0.97	Real Estate
∋ Slcmt1142	0.48	7.63	-	-
€ IDEX Corp	0.47	8.10	-18.64	Industrials

### Total Holdings 930

 $\oplus$  Increase  $\oplus$  Decrease arrow New to Portfolio

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Other	0.00	0.15
ousii		
Cash	0.48	1.68
Bonds	0.00	-0.01
Non-US Stocks	0.67	2.80
US Stocks	98.85	95.39
Asset Class	Net %	Cat%

**Morningstar Index** 

Russell 2000 Value TR USD

Morningstar Category

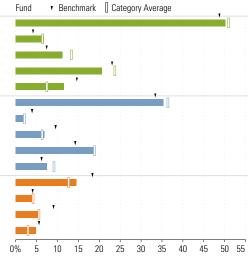
Small Value

### Sector Weighting as of 03-31-2022

0

50

		Fund	Bmark	Cat	Fund
Դ	Cyclical	50.17	48.57	50.92	
<i>.</i>	Basic Materials	6.73	3.98	6.41	
A	Consumer Cyclical	11.23	7.24	13.31	
цф	Financial Services	20.68	22.89	23.73	
ŵ	Real Estate	11.53	14.46	7.47	
w	Sensitive	35.34	33.23	36.42	
đ	Communication Services	1.98	3.75	2.08	
0	Energy	6.88	9.38	6.33	
Ø	Industrials	18.98	14.08	18.85	
	Technology	7.50	6.02	9.16	
-	Defensive	14.49	18.19	12.66	
F	Consumer Defensive	4.33	3.89	4.15	
٠	Healthcare	5.33	8.88	5.57	
9	Utilities	4.83	5.42	2.94	
					0%



## Asset Allocation as of 03-31-2022

100