American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.43 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.07% lower than the Large Growth category average.

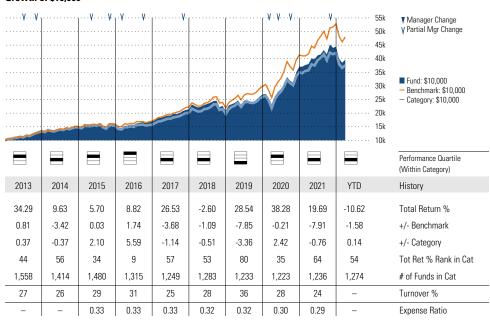
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

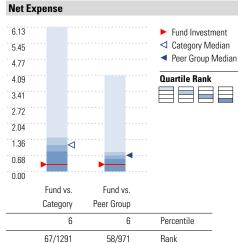
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 04-07-2022 |
| Sustainability Rating | 1 | 02-28-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -3.21 | - | -3.25 |
| Beta | 0.96 | _ | 0.97 |
| R-Squared | 94.44 | _ | 91.38 |
| Standard Deviation | 19.16 | 19.47 | 19.83 |
| Sharpe Ratio | 0.95 | 1.15 | 0.94 |
| Tracking Error | 4.60 | _ | 5.76 |
| Information Ratio | -1.08 | _ | -0.96 |
| Up Capture Ratio | 85.15 | _ | 87.74 |
| Down Capture Ratio | 91.27 | _ | 96.18 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.69 | 29.82 | 28.04 |
| Price/Book Ratio | 5.41 | 11.38 | 7.61 |
| Geom Avg Mkt Cap \$B | 174.21 | 342.57 | 345.47 |
| ROE | 24.57 | 42.99 | 36.86 |
| | | | |



American Funds Growth Fund of Amer R6 RGAGX

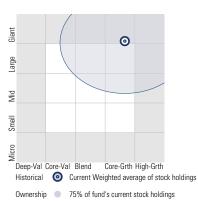
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

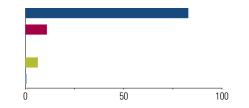
| ' ' | | | |
|-----|----|----|-------|
| 8 | 24 | 46 | Large |
| 3 | 7 | 10 | Mid |
| 0 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.45 | 0.54 |
| Cash | 6.13 | 1.64 |
| Bonds | 0.00 | -0.01 |
| Non-US Stocks | 10.73 | 4.45 |
| US Stocks | 82.70 | 93.39 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2022 | | | |
|--------------|---------------------------|---------|-------|-------|---|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| <u></u> | Cyclical | 35.76 | 27.30 | 28.74 | |
| A. | Basic Materials | 2.07 | 0.91 | 1.50 | , in the second of the second |
| A | Consumer Cyclical | 25.08 | 18.36 | 16.56 | |
| (| Financial Services | 8.41 | 6.26 | 9.34 | |
| fi | Real Estate | 0.20 | 1.77 | 1.34 | |
| W | Sensitive | 47.85 | 59.31 | 55.33 | |
| | Communication Services | 13.21 | 10.61 | 12.89 | |
| • | Energy | 3.62 | 0.46 | 1.07 | |
| Ф | Industrials | 7.25 | 6.22 | 5.99 | |
| | Technology | 23.77 | 42.02 | 35.38 | |
| → | Defensive | 16.39 | 13.40 | 15.92 | |
| Ħ | Consumer Defensive | 2.86 | 4.57 | 3.26 | |
| + | Healthcare | 13.01 | 8.80 | 12.23 | |
| | Utilities | 0.52 | 0.03 | 0.43 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 6 |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Tesla Inc | 8.51 | 8.51 | 1.97 | Consumer Cyclical |
| ⊕ Capital Group Central Cash Fund | 6.09 | 14.59 | _ | - |
| | 5.84 | 20.43 | -8.14 | Technology |
| | 4.82 | 25.25 | -2.23 | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 3.07 | 28.31 | -33.89 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 2.87 | 31.19 | 1.85 | Healthcare |
| ⇒ Alphabet Inc Class C | 2.81 | 33.99 | -3.48 | Communication Svc |
| → Alphabet Inc Class A | 2.04 | 36.04 | -3.99 | Communication Svc |
| ⇒ Broadcom Inc | 2.00 | 38.03 | -4.75 | Technology |
| → Netflix Inc | 1.90 | 39.93 | -37.82 | Communication Svc |
| ⊕ Mastercard Inc Class A | 1.19 | 41.13 | -0.40 | Financial Services |
| | 1.16 | 42.29 | -11.43 | Healthcare |
| € Carrier Global Corp Ordinary Shares | 0.93 | 43.23 | -15.43 | Industrials |
| ⊕ Applied Materials Inc | 0.87 | 44.09 | -16.09 | Technology |
| Taiwan Semiconductor Manufacturing Co Ltd | 0.86 | 44.95 | -2.48 | Technology |

Total Holdings 398



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

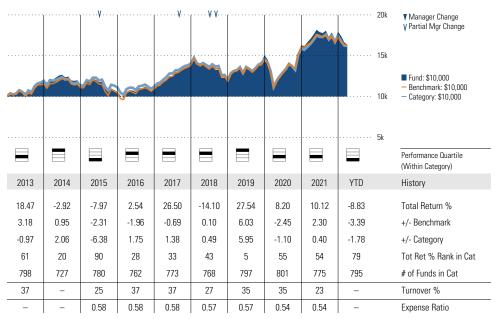
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

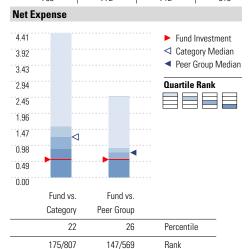
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000







| Peer group | o is a subset of the category and includes funds with the |
|------------|---|
| same mar | nagement style (active vs. passive) and similar share class |
| characteri | etice |

| 3-1 cai hisk menics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.46 | _ | 0.12 |
| Beta | 1.11 | _ | 1.00 |
| R-Squared | 97.14 | _ | 93.68 |
| Standard Deviation | 18.94 | 16.88 | 17.51 |
| Sharpe Ratio | 0.45 | 0.47 | 0.47 |
| Tracking Error | 3.67 | _ | 4.46 |
| Information Ratio | 0.02 | _ | 0.03 |
| Up Capture Ratio | 107.39 | _ | 100.75 |
| Down Capture Ratio | 109.36 | _ | 100.82 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.56 | 13.81 | 14.09 |
| Price/Book Ratio | 1.99 | 1.78 | 1.79 |
| Geom Avg Mkt Cap \$B | 52.87 | 45.25 | 51.25 |
| ROE | 20.84 | 18.45 | 19.89 |
| | | | |



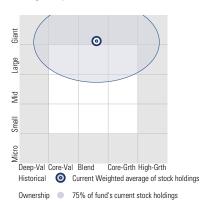
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

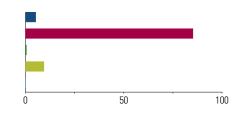
| 25 | 37 | 23 | Large |
|----|----|----|-------|
| 3 | 8 | 4 | Mid |
| 0 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.01 | 0.61 |
| Cash | 9.31 | 1.42 |
| Bonds | 0.40 | 0.04 |
| Non-US Stocks | 85.15 | 94.72 |
| US Stocks | 5.13 | 3.24 |
| Asset Class | Net % | Cat% |
| | | |

| | . | Freed | Dd. | 0-4 | Г | | D l- | | П с-+ | A | | | | |
|--------------|------------------------|-------|-------|-------|------|-----|------------|------|-------|----------|------|----|----|---|
| | | Fund | Bmark | Cat | Fund | י נ | Bench | mark | Cateo | jory Ave | rage | | | , |
| <u></u> | Cyclical | 38.38 | 42.34 | 39.18 | | | , | | | | | | | |
| A. | Basic Materials | 6.42 | 8.94 | 7.98 | | | | | | | | | | |
| A | Consumer Cyclical | 10.15 | 10.37 | 10.86 | | | | | | | | | | |
| , | Financial Services | 19.51 | 20.56 | 18.20 | | | | | | | | | | |
| fi | Real Estate | 2.30 | 2.47 | 2.14 | | | | | | | | | | |
| W | Sensitive | 37.01 | 36.68 | 37.13 | | | | | | | | | | |
| | Communication Services | 5.59 | 6.69 | 5.82 | | | | | | | | | | |
| ð | Energy | 4.72 | 5.45 | 4.60 | | | | | | | | | | |
| Ф | Industrials | 11.62 | 12.06 | 14.86 | | | | | | | | | | |
| | Technology | 15.08 | 12.48 | 11.85 | | | | | | | | | | |
| → | Defensive | 24.62 | 20.98 | 23.69 | | | | • | - ' | | | | | |
| = | Consumer Defensive | 12.58 | 8.25 | 9.12 | | | | | | | | | | |
| ٠ | Healthcare | 9.23 | 9.68 | 11.68 | | | = [| | | | | | | |
| • | Utilities | 2.81 | 3.05 | 2.89 | | [| | | | | | | | |
| _ | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | - |

World Regions % Equity 03-31-2022



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 29.77 | 35.41 |
| Japan | 5.98 | 18.15 |
| Australasia | 0.69 | 5.00 |
| Asia-4 Tigers | 12.89 | 7.10 |
| Asia-ex 4 Tigers | 10.21 | 5.16 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 15.77 | Cat % 8.71 | Greater Europe | Fund % 54.47 | Cat % 55.90 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 11.03 | 7.56 | United Kingdom | 15.36 | 13.12 | Developed Markets | 84.35 |
| Central/Latin | 4.74 | 1.15 | W euro-ex UK | 38.33 | 41.43 | Emerging Markets | 15.65 |
| | | | Emrgng Europe | 0.33 | 0.28 | Not Available | 0.00 |
| | | | Africa | 0.45 | 1.07 | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash M | 9.16 | 9.16 | _ | _ |
| | 3.53 | 12.70 | -2.48 | Technology |
| ⊕ British American Tobacco PLC | 2.85 | 15.55 | 18.86 | Consumer Defensive |
| AstraZeneca PLC | 2.70 | 18.25 | 18.43 | Healthcare |
| ASML Holding NV | 2.20 | 20.45 | -13.68 | Technology |
| ⊕ Airbus SE | 1.78 | 22.23 | -1.78 | Industrials |
| ∃ Tokyo Electron Ltd | 1.66 | 23.89 | -3.74 | Technology |
| → Philip Morris International Inc | 1.47 | 25.36 | 0.20 | Consumer Defensive |
| ⊕ AXA SA | 1.47 | 26.83 | 1.45 | Financial Services |
| → Vale SA | 1.46 | 28.29 | 27.40 | Basic Materials |

Total Holdings 251

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

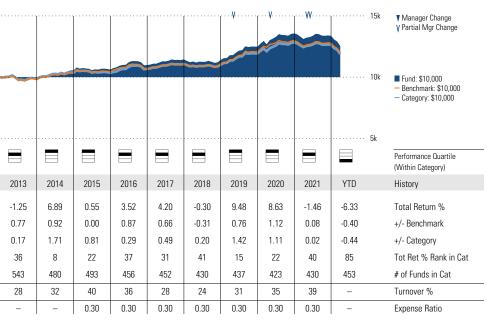
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated | | | |
|-----------------------|--------|------------|--|--|--|
| Sustainability Rating | 3 | 02-28-2022 | | | |
| ESG Commitment | 1-Low | 02-15-2022 | | | |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.33 -4.46 2.04 2.45 2.90 4.78 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % 1.67 2 04 -5.89 -4 43 2 21 Category Average % 85 56 23 16 10 % Rank in Category 453 434 394 359 259 # of Funds in Category

| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 4.62 | | | ► Fund Investment |
| 4.11 | | | Category Median |
| 3.59 | | | Peer Group Median |
| 3.08 | | | Quartile Rank |
| 2.57 | | | |
| 2.05 | | | |
| 1.54 | | | |
| 1.03 | ⊲ | | |
| 0.51 | | ~~~ | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 21 | 34 | Percentile |
| | 94/452 | 131/387 | Rank |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.22 | _ | 0.03 |
| Beta | 1.09 | _ | 1.00 |
| R-Squared | 93.95 | - | 88.18 |
| Standard Deviation | 4.52 | 4.03 | 4.34 |
| Sharpe Ratio | 0.32 | 0.27 | 0.25 |
| Tracking Error | 1.16 | - | 1.45 |
| Information Ratio | 0.30 | - | -0.09 |
| Up Capture Ratio | 114.28 | - | 104.64 |
| Down Capture Ratio | 111.74 | _ | 105.88 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.58 | 4.43 | 6.40 |
| Avg Eff Maturity | 8.50 | _ | 8.40 |



Baird Aggregate Bond Inst BAGIX

| J | 5 5 |
|-------------------|-------------------------|
| Style Analysis as | s of 03-31-2022 |
| Style Breakdown | |
| Fixed Income | Quality High Midi |
| | Гом |
| Ltd Mod Ext | - |
| Duration | |

| Fund | Bmark | Cat |
|-------|---|---|
| 58.90 | 3.53 | 46.62 |
| 3.70 | 74.59 | 12.57 |
| 12.90 | 10.82 | 23.27 |
| 23.90 | 8.32 | 15.40 |
| 0.60 | 0.28 | 0.93 |
| 0.00 | 0.00 | 0.36 |
| 0.00 | 0.00 | 0.18 |
| 0.00 | 2.46 | 0.68 |
| | 58.90 3.70 12.90 23.90 0.60 0.00 | 58.90 3.53 3.70 74.59 12.90 10.82 23.90 8.32 0.60 0.28 0.00 0.00 |

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 0.27 Non-US Stocks 0.00 0.00 Bonds 92.52 93.20 Cash 3.43 4.16 Other 4.05 2.37 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

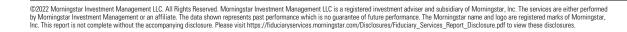
BBgBarc US Agg Bond TR USD

| | Fund | Bmark | Cat | Fund | | Benchma | uk II c | otogon, A | vorogo | | |
|----------------------------|-------|-------|-------|------|-----|---------|----------|-----------|--------|-----|--|
| • | | | | rund | * ! | Dencima | iik [] G | ategory A | verage | 1 [| |
| Government - | 28.46 | _ | 30.13 | | | | | | 1, | | |
| Treasury | 28.43 | _ | 25.42 | | 1 | : | : | | | | |
| Inflation – Protected | 0.00 | _ | 1.46 | | | | | | | | |
| Agency/Quasi Agency | 0.03 | - | 1.18 | [| | | | | | | |
| Other Government Related | 0.00 | _ | 2.07 | | | | | | | | |
| Corporate | 38.86 | _ | 26.35 | | | | | | | | |
| Corporate Bond | 34.88 | - | 25.10 | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.06 | | | | | | | | |
| Convertible | 3.98 | _ | 1.15 | | I . | | | | | | |
| Preferred | 0.00 | _ | 0.04 | | | | | | | | |
| Securitized | 28.13 | - | 33.20 | | | | | | | | |
| Agency MBS Pass-Through | 16.70 | _ | 22.09 | | | - : | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.14 | | | | | | | | |
| Agency MBS CMO | 2.92 | _ | 4.03 | | | | | | | | |
| Non-Agency Residential MBS | 0.39 | _ | 0.23 | | | | | | | | |
| Commercial MBS | 4.61 | _ | 1.19 | | | | | | | | |
| Asset-Backed | 3.51 | _ | 5.51 | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.01 | ĺ | | | | | | | |
| Municipal | 1.08 | _ | 0.87 | | | | | | | | |
| Cash & Equivalents | 3.47 | _ | 7.55 | | [| | | | | | |
| Other | 0.00 | _ | 1.90 | iΠ | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| | , , , , , | | | |
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 4.09 | 4.09 | _ |
| United States Treasury Bonds 2.88% | 05-2043 | 3.42 | 7.52 | _ |
| | 02-2030 | 3.16 | 10.68 | _ |
| ─ United States Treasury Notes 0.38% | 07-2024 | 3.02 | 13.70 | _ |
| ⊕ United States Treasury Notes 1.13% | 08-2028 | 2.96 | 16.67 | - |
| ─ United States Treasury Notes 2.25% | 11-2025 | 2.81 | 19.48 | _ |
| ─ United States Treasury Notes 2.25% | 11-2027 | 2.02 | 21.50 | _ |
| ─ United States Treasury Bonds 1.38% | 11-2040 | 1.99 | 23.48 | _ |
| ─ United States Treasury Notes 2% | 11-2026 | 1.65 | 25.13 | _ |
| ⊕ United States Treasury Notes 1.25% | 08-2031 | 1.60 | 26.73 | _ |

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 1528





BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30%

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

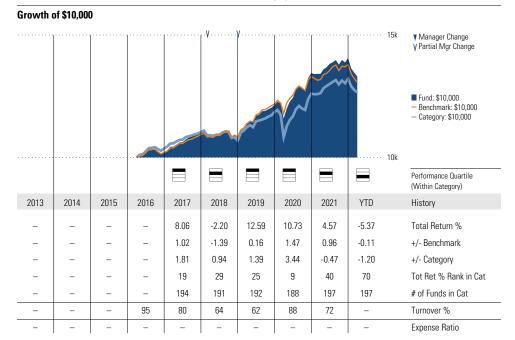
- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.85 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.29 is 70.41% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

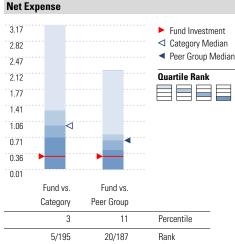
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2022 |



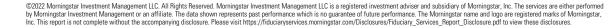




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.31 | - | -0.89 |
| Beta | 1.09 | _ | 1.13 |
| R-Squared | 94.47 | _ | 84.56 |
| Standard Deviation | 5.75 | 5.13 | 6.38 |
| Sharpe Ratio | 0.84 | 0.80 | 0.60 |
| Tracking Error | 1.43 | _ | 2.72 |
| Information Ratio | 0.51 | _ | -0.22 |
| Up Capture Ratio | 108.73 | - | 104.76 |
| Down Capture Ratio | 102.53 | - | 116.22 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.30 | 19.11 | 18.33 |
| Price/Book Ratio | 2.86 | 3.07 | 2.80 |
| Avg Eff Duration | 6.83 | 6.36 | 3.46 |
| | | | |





BlackRock 20/80 Target Allocation K BKCPX

Quality

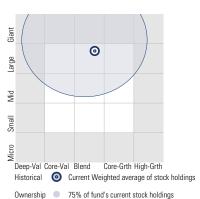
Asset Allocation as of 03-31-2022

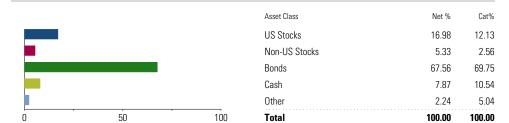
Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™





Sector Weighting as of 03-31-2022 Cat Fund Bmark Fund Դ Cyclical 34.11 33.60 35.77 A Basic Materials 4.00 3.93 3.33 Consumer Cyclical 11.55 11.57 9.31 Financial Services 14.74 14.43 侖 Real Estate 3.82 3 67 9 10 43.83 44.27 40.91 7.69 **Communication Services** 7 94 6.88 Energy 4.45 4.14 5.56 ₽ 10.07 Industrials 10.29 10.14 Technology 21.62 21.90 18.33 Defensive 22.07 22.12 23.34 6.70 Consumer Defensive 6.53 6.39 Healthcare 12.67 12.81 11.81 Utilities 2.70 2.78 5.14 10 15 20 25 30 40 45

Style Breakdown

Equity

| 18 | 26 | 30 | Large | | | | High |
|-------|-------|--------|-------|---------|---|-----|------|
| 5 | 8 | 4 | Mid | | | | Mid |
| 3 | 4 | 2 | Small | | | | Low |
| /alue | Blend | Growth | | | | Ext | |
| | | | | Duratio | n | | |

Fixed Income

>50 25-50 10-25 0-10

| Top 10 Holdings as of 03-31-2022 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ iShares Core Total USD Bond Market ETF | _ | 27.48 | 27.48 | _ | _ |
| | _ | 24.61 | 52.09 | _ | - |
| igoplus iShares Fallen Angels USD Bond ETF | _ | 9.88 | 61.96 | _ | - |
| ⊕ iShares Core S&P Total US Stock Mkt ETF | _ | 8.99 | 70.95 | _ | - |
| ○ iShares ESG Aware MSCI USA ETF | _ | 6.80 | 77.75 | - | - |
| ⊖ iShares TIPS Bond ETF | _ | 6.00 | 83.75 | _ | _ |
| ○ iShares US Treasury Bond ETF | _ | 5.48 | 89.23 | _ | - |
| | _ | 2.65 | 91.88 | _ | - |
| | _ | 2.14 | 94.02 | _ | - |
| igoplus iShares MSCI EAFE Growth ETF | _ | 1.74 | 95.76 | - | - |

Total Holdings 16



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Allocation--30% to 50% Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Equity

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

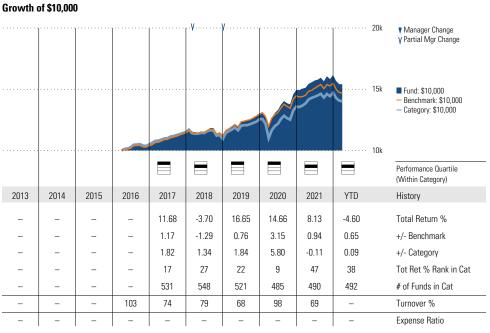
- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.85 years.
- Net Expense: The fund's expense ratio of 0.29 is 69.79% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

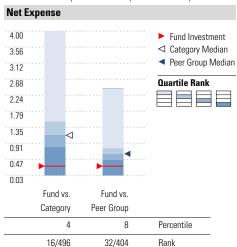
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |



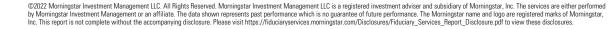




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.23 | _ | -1.35 |
| Beta | 1.05 | _ | 1.10 |
| R-Squared | 97.37 | _ | 91.44 |
| Standard Deviation | 8.18 | 7.66 | 8.80 |
| Sharpe Ratio | 0.99 | 0.85 | 0.68 |
| Tracking Error | 1.39 | _ | 2.77 |
| Information Ratio | 1.22 | _ | -0.31 |
| Up Capture Ratio | 109.96 | _ | 101.09 |
| Down Capture Ratio | 97.41 | _ | 112.70 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.18 | 18.48 | 18.34 |
| Price/Book Ratio | 2.84 | 2.91 | 2.98 |
| Avg Eff Duration | 6.36 | 6.36 | 5.11 |
| | | | |





BlackRock 40/60 Target Allocation K BKMPX

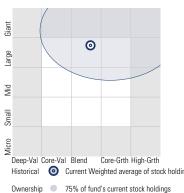
Morningstar Category Allocation--30% to 50%

Morningstar Index

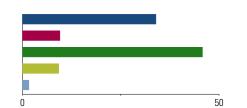
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022

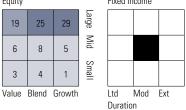




| | | | | Sec | ctor Weighting as of 03-3 | 31-2022 | | | |
|----------------|-----------|--------|------------|---------------|---------------------------|---------|-------|-------|---------------------------------|
| Core-Grth | High-Gr | th | | | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| ghted aver | - | | ngs | િ | Cyclical | 32.46 | 34.34 | 36.42 | |
| 's current s | stock hol | ldings | | A | Basic Materials | 3.69 | 4.30 | 4.05 | |
| | | | | A | Consumer Cyclical | 11.12 | 11.57 | 9.85 | |
| | | | | • | Financial Services | 14.03 | 14.85 | 15.21 | |
| | | | | 仓 | Real Estate | 3.62 | 3.62 | 7.31 | |
| Fixed I | ncome | | Quality | W | Sensitive | 46.87 | 43.98 | 40.43 | |
| | | |] High | | Communication Services | 7.57 | 7.97 | 7.56 | |
| | | | Mid | 8 | Energy | 7.41 | 4.18 | 4.59 | |
| | | | <u>a</u> : | ₽ | Industrials | 9.46 | 10.23 | 9.56 | |
| | | | Low | | Technology | 22.43 | 21.60 | 18.72 | |
| | | | | \rightarrow | Defensive | 20.67 | 21.68 | 23.15 | |
| Ltd Duratio | Mod | Ext | | Ħ | Consumer Defensive | 6.18 | 6.54 | 6.65 | |
| Duratit | UII | | | | Healthcare | 11.91 | 12.37 | 12.90 | |
| | | | | • | Utilities | 2.58 | 2.77 | 3.60 | |
| | | | | _ | | | | | 0% 5 10 15 20 25 30 35 40 45 50 |

Style Breakdown

| Equity | | |
|--------|----|----|
| 19 | 25 | 29 |
| 6 | 8 | 5 |
| | | |



| Weigh | nt % |) | | |
|-------|------|---|--|--|
| | | | | |
| | | | | |

| >50 | 25-50 | 10-25 | 0-10 |
|-----|-------|-------|------|

| Top 10 Holdings as of 03-31-2022 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| BlackRock Master Total Return Portfolio | _ | 24.09 | 24.09 | _ | _ |
| ⊕ iShares Core Total USD Bond Market ETF | _ | 17.83 | 41.92 | _ | - |
| ⊕ iShares Core S&P Total US Stock Mkt ETF | _ | 16.62 | 58.55 | _ | - |
| ⊕ iShares ESG Aware MSCI USA ETF | _ | 11.78 | 70.33 | _ | - |
| ⊕ iShares Fallen Angels USD Bond ETF | _ | 5.37 | 75.70 | - | - |
| ⇒ iShares MSCI EAFE Value ETF | _ | 4.75 | 80.45 | _ | _ |
| ⊕ iShares TIPS Bond ETF | _ | 4.57 | 85.02 | _ | - |
| ⊕ iShares GSCI Cmd Dyn Roll Stgy ETF | _ | 3.42 | 88.44 | _ | - |
| ⇒ iShares MSCI EAFE Growth ETF | _ | 2.69 | 91.13 | _ | - |
| ⊕ iShares Core S&P Small-Cap ETF | _ | 2.07 | 93.20 | _ | _ |

Total Holdings 17



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.85 years.

Style: The fund has landed in its primary style box — Large Blend — 82.86 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 72.82% lower than the Allocation--50% to 70% Equity category average.

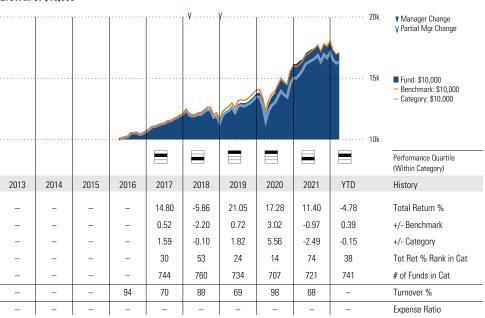
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

| | 1 | | 1 | | 1 | |
|----------|---------|--------|-------|------|-----------|----------|
| Net Expe | ıse | | | | | |
| 4.92 | | | | ► Fu | ınd Inves | stment |
| 4.37 | | | | ⊲ Ca | ategory I | Median |
| 3.83 | | | | ◀ Pe | eer Grou | p Median |
| 3.28 | | | | Quar | tile Ran | k |
| 2.73 | | | | | | |
| 2.19 | | | | | | |
| 1.64 | | | | | | |
| 1.09 | 4 | | | | | |
| 0.55 | | | | | | |
| 0.00 | | | | | | |
| F | und vs. | Fun | d vs. | | | |
| Ca | ategory | Peer G | roup | | | _ |

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

50/627

Percentile

Rank

Fund Bmark Cat Alpha 0.72 -0.88 1.02 1.03 R-Squared 98 25 92 55 Standard Deviation 11.26 10.99 11.81 Sharpe Ratio 0.95 0.89 0.79 Tracking Error 1.50 3.18 Information Ratio 0.62 -N 21 Up Capture Ratio 101.97 99.13 Down Capture Ratio 95.78 104.53

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.23 | 19.05 | 18.53 |
| Price/Book Ratio | 2.84 | 3.11 | 2.92 |
| Avg Eff Duration | 6.87 | 6.36 | 5.01 |
| | | | |



2

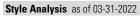
16/747



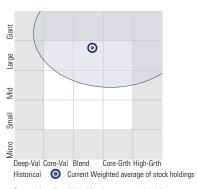
BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

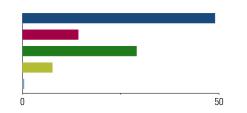


Morningstar Style Box™



Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.36 | 4.04 |
| Cash | 7.56 | 5.39 |
| Bonds | 28.99 | 31.99 |
| Non-US Stocks | 14.15 | 11.26 |
| US Stocks | 48.94 | 47.30 |
| Asset Class | Net % | Cat% |
| | | |

| Deer | o-Val Cor | e-Val Ble | end (| Core-Grth | High-Grt | h | | | | Fund | Bmark | Cat | Fund | ▼ Bend | chmark | Cate | egory A | verage | | | | |
|--------|------------|-----------|----------|--------------|------------|-------|-----------|----------------|------------------------|-------|-------|-------|------|------------|------------|------|---------|--------|----|----|----|----|
| | | _ | | | erage of s | | ngs | Դ | Cyclical | 32.46 | 33.62 | 33.98 | | | | | | | Ē | | | |
| 0wn | ership | 75% | of fund | s current | stock hol | dings | | A | Basic Materials | 3.72 | 3.87 | 3.79 | | | | | | | | | | |
| | | | | | | | | A | Consumer Cyclical | 11.02 | 11.67 | 10.88 | | | | | | | | | | |
| | | | | | | | | - | Financial Services | 14.16 | 14.48 | 15.71 | | | = [| | | | | | | |
| Style | Breakd | own | | | | | | n | Real Estate | 3.56 | 3.60 | 3.60 | | | | | | | | | - | |
| Equity | | | | Fixed | Income | | Quality | V ^a | Sensitive | 46.30 | 44.68 | 43.04 | | | | | | | | | | |
| 20 | 26 | 29 | Large | | | | Tigh ' | | Communication Services | 7.64 | 8.17 | 8.50 | | = [| | | | | | | | |
| | | | Mid | | | | _ ≦: | ð | Energy | 6.81 | 4.09 | 3.93 | | | | | | | | | | |
| 6 | 8 | 5 | <u> </u> | | | | <u>g.</u> | ₽ | Industrials | 9.51 | 9.81 | 10.36 | | | | | | | | | | |
| 3 | 3 | 1 | Small | | | | Low | | Technology | 22.34 | 22.61 | 20.25 | | | | | | | | | | |
| | | 0 1 | J | | <u> </u> | | | → | Defensive | 21.24 | 21.71 | 22.98 | | | | | | | | | | |
| Value | Blend | Growth | | Ltd Durat | Mod | Ext | | E | Consumer Defensive | 6.41 | 6.39 | 6.52 | | İ | | | | | | | | |
| Weight | % | | | Durat | 1011 | | | | Healthcare | 12.07 | 12.57 | 13.56 | | | | | | | | | | |
| >50 2 | 25-50 10-2 | 25 O-10 | | | | | | • | Utilities | 2.76 | 2.75 | 2.90 | | | | | | | | | | |
| | | 10 | | | | | | | | | | | 0% 5 | 10 | 15 | 20 | 25 | 30 3 | 35 | 40 | 45 | 50 |

| Nama | Maturity Data | O/ Not Asset | Cumulativa 0/ | VTD Datum 0/ | Marningator Coator |
|---|---------------|--------------|---------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ iShares Core S&P Total US Stock Mkt ETF | _ | 24.07 | 24.07 | _ | _ |
| ⊕ iShares ESG Aware MSCI USA ETF | - | 16.39 | 40.45 | _ | _ |
| ⊕ BlackRock Master Total Return Portfolio | _ | 16.19 | 56.64 | _ | _ |
| ⊕ iShares Core Total USD Bond Market ETF | _ | 9.42 | 66.06 | _ | _ |
| ⇒ iShares MSCI EAFE Value ETF | - | 7.21 | 73.28 | - | - |
| ⇒ iShares MSCI EAFE Growth ETF | _ | 3.65 | 76.93 | _ | _ |
| ⊕ iShares GSCI Cmd Dyn Roll Stgy ETF | _ | 3.37 | 80.30 | - | - |
| ⊕ BlackRock Emerging Mkts K | _ | 3.00 | 83.31 | - | - |
| ⊕ iShares Fallen Angels USD Bond ETF | - | 2.90 | 86.20 | _ | _ |
| ⇒ iShares Core S&P Small-Cap ETF | _ | 2.54 | 88.75 | _ | _ |

Total Holdings 18

igoplus Increase igoplus Decrease igoplus New to Portfolio



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.85 years.

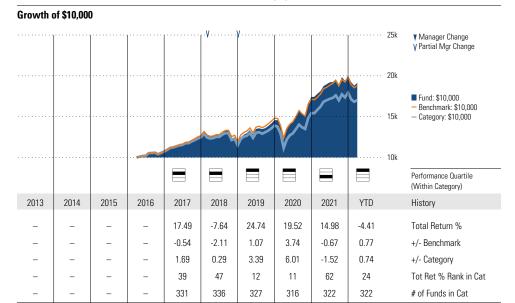
 Net Expense: The fund's expense ratio of 0.31 is 69.61% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |



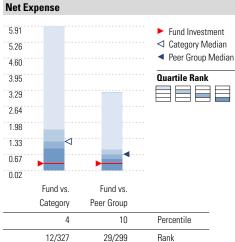


64

116

56

3-Year Risk Metrics



81

59

80

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.25 | _ | -1.79 |
| Beta | 1.00 | _ | 1.03 |
| R-Squared | 99.00 | _ | 94.25 |
| Standard Deviation | 13.97 | 13.88 | 14.79 |
| Sharpe Ratio | 0.95 | 0.86 | 0.73 |
| Tracking Error | 1.40 | _ | 3.50 |
| Information Ratio | 1.01 | _ | -0.54 |
| Up Capture Ratio | 101.60 | _ | 97.52 |
| Down Capture Ratio | 93.80 | - | 106.75 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.28 | 18.30 | 17.94 |
| Price/Book Ratio | 2.84 | 2.86 | 2.80 |
| Avg Eff Duration | 7.84 | 6.36 | 5.08 |
| | | | |

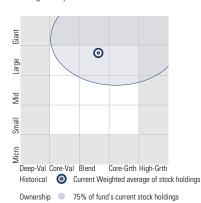
BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 03-31-2022

Morningstar Style Box™



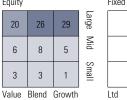


Asset Allocation as of 03-31-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.13 | 5.57 |
| Cash | 5.29 | 4.22 |
| Bonds | 12.44 | 16.00 |
| Non-US Stocks | 18.43 | 17.76 |
| US Stocks | 63.71 | 56.45 |
| Asset Class | Net % | Cat% |
| | | |

Style Breakdown

Equity





lue Blend Growth Lt Du

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | t | ▼ Ben | chmark | ([] Ca | ategory | Avera | ge . | |
|----------|------------------------|-------|-------|-------|------|----|-------|--------|---------|---------|-------|------|---|
| ŀ | Cyclical | 32.12 | 34.56 | 34.74 | | | | | | | | Ò | |
| ė. | Basic Materials | 3.68 | 4.42 | 4.30 | | •[| | | | | | | |
| A | Consumer Cyclical | 10.94 | 11.56 | 10.75 | | | | Ė | | | | | |
| , | Financial Services | 13.99 | 14.98 | 15.62 | | | | | | | | | |
| ŧ | Real Estate | 3.51 | 3.60 | 4.07 | | 0 | | | | | | | _ |
| M | Sensitive | 46.94 | 43.86 | 43.57 | | | | | | | | | |
| ₫ | Communication Services | 7.50 | 7.97 | 8.72 | | | 1 [| | | | | | |
| ð | Energy | 7.80 | 4.19 | 3.89 | | | | | | | | | |
| ¢ | Industrials | 9.45 | 10.21 | 10.64 | | | | | | | | | |
| | Technology | 22.19 | 21.49 | 20.32 | | | | | | | | | |
| → | Defensive | 20.94 | 21.57 | 21.68 | | | | | | | | | |
| | Consumer Defensive | 6.32 | 6.54 | 6.18 | | | | _ | | | | | |
| ٠ | Healthcare | 11.94 | 12.24 | 12.68 | | | | | | | | | |
| • | Utilities | 2.68 | 2.79 | 2.82 | | | | | | | | | |

100

| Top 10 Holdings as of 03-31-2022 | | | | | |
|---|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ iShares Core S&P Total US Stock Mkt ETF | - | 31.47 | 31.47 | _ | _ |
| ⊕ iShares ESG Aware MSCI USA ETF | _ | 20.88 | 52.35 | _ | - |
| ⊝ iShares MSCI EAFE Value ETF | _ | 9.05 | 61.40 | - | - |
| ⊕ BlackRock Total Return Fund - CT | _ | 8.52 | 69.92 | - | - |
| | _ | 5.07 | 75.00 | - | - |
| ⊕ BlackRock Emerging Mkts K | _ | 3.97 | 78.97 | _ | _ |
| ∋ iShares Core S&P Small-Cap ETF | _ | 3.44 | 82.41 | - | - |
| ⊕ iShares US Energy ETF | _ | 3.31 | 85.72 | - | - |
| ⊕ iShares GSCI Cmd Dyn Roll Stgy ETF | _ | 2.90 | 88.62 | _ | - |
| ⊕ BlackRock Technology Opportunities K | _ | 2.09 | 90.71 | _ | - |

Total Holdings 17



BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.39 is 33.9% lower than the Inflation-Protected Bond category average.

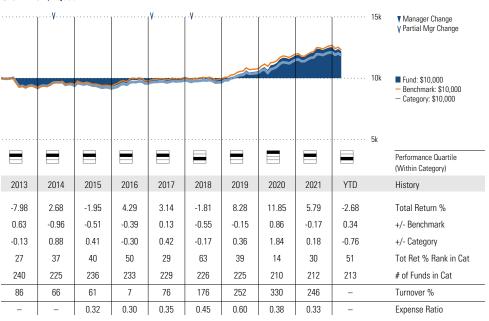
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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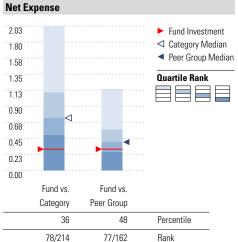
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics. |

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.22 | - | 0.12 |
| Beta | 1.01 | _ | 0.89 |
| R-Squared | 96.78 | _ | 78.62 |
| Standard Deviation | 4.46 | 4.33 | 4.52 |
| Sharpe Ratio | 1.29 | 1.27 | 1.17 |
| Tracking Error | 0.80 | _ | 2.27 |
| Information Ratio | 0.37 | _ | -0.47 |
| Up Capture Ratio | 102.22 | _ | 89.99 |
| Down Capture Ratio | 98.08 | _ | 89.93 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.86 | 4.52 | 6.20 |
| Avg Eff Maturity | 9.04 | - | 6.87 |

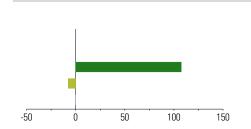


BlackRock Inflation Protected Bond K BPLBX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 **Style Breakdown**





Asset Allocation as of 03-31-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.09 | 0.05 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 107.38 | 97.98 |
| Cash | -7.54 | 1.52 |
| Other | 0.07 | 0.43 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 96.11 | 0.00 | 96.97 |
| AA | 0.71 | 99.60 | 0.27 |
| A | 0.21 | 0.00 | 0.47 |
| BBB | 0.57 | 0.00 | 0.87 |
| BB | 0.45 | 0.00 | 0.20 |
| В | 0.00 | 0.00 | 0.13 |
| Below B | 0.00 | 0.00 | 0.07 |
| Not Rated | 1.95 | 0.40 | 1.02 |
| | | | |

| Sector Weighting as of 03- | 31-2022 | | | | | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|------|------|-----|-----|------|--------------|------|----------|-------|------|------|----|----|------|
| | Fund | Bmark | Cat | Fund | • | Ben | chm | ark | [] (| Cate | gory | Ave | erage | Э | | | | |
| Government | 87.86 | _ | 89.77 | | | | | | | | | | | | | | | |
| Treasury | 2.24 | - | 0.73 | () | | | | | | | | | | | | | | |
| Inflation - Protected | 85.61 | - | 83.68 | | | | | | | | | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.01 | | | | | | | | | | | | | | | |
| Other Government Related | 0.01 | _ | 5.35 | [| | | | | | | | | | | | | | |
| Corporate | 1.94 | _ | 2.89 | | | | | | | | | | | | | | | |
| Corporate Bond | 1.88 | _ | 2.62 | ■[| | | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.17 | | | | | | | | | | | | | | | |
| Convertible | 0.06 | _ | 0.10 | | | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | | | | | | | | |
| Securitized | 2.82 | - | 4.16 | | | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.55 | | | | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 0.25 | | | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.19 | _ | 0.13 | | | | | | | | | | | | | | | |
| Commercial MBS | 0.53 | _ | 0.92 | (| | | | | | | | | | | | | | |
| Asset-Backed | 2.10 | _ | 2.17 | | | | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.14 | | | | | | | | | | | | | | | |
| Municipal | 0.00 | _ | 0.00 | | | | | | | | | | | | | | | |
| Cash & Equivalents | 7.34 | _ | 2.99 | | | | | | | | | | | | | | | |
| Other | 0.05 | - | 0.19 | | | | | | | | | | | | | | | |
| | | | | 0% 5 | 10 1 | 5 20 | 25 | 30 | 35 | <u>4</u> 0 / | 15 5 | <u>-</u> | 55 6 | n ei | 5 70 | 75 | 8n | arar |

| Top 10 Holdings as of 03-31-2022 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ Rrp Treasury (Cpi) Note | _ | 9.73 | 9.73 | _ |
| ─ Usd Cash(Alpha Committed) | _ | 5.92 | 15.65 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2030 | 4.04 | 19.69 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2023 | 3.78 | 23.47 | - |
| ⊕ United States Treasury Notes 0.625% | 01-2024 | 3.61 | 27.08 | _ |
| € Federal National Mortgage Association 3% | 05-2022 | 3.54 | 30.62 | _ |
| ⊕ United States Treasury Notes 0.125% | 07-2031 | 3.42 | 34.04 | - |
| ⊕ United States Treasury Notes 0.625% | 04-2023 | 3.35 | 37.39 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2025 | 3.32 | 40.71 | _ |
| ⊕ United States Treasury Notes 0.125% | 07-2024 | 3.27 | 43.98 | _ |

Total Holdings 267



DFA Emerging Markets I DFEMX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Allen Pu since 02-2020 Ethan Wren since 02-2020

Quantitative Screens

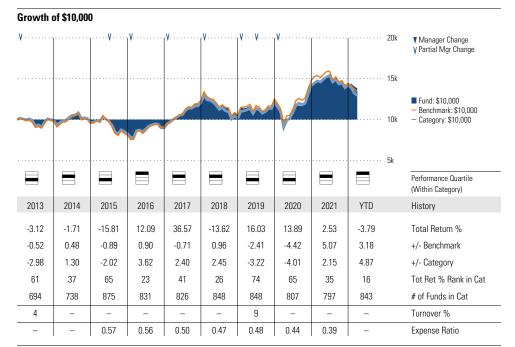
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.09 years.
- Net Expense: The fund's expense ratio of 0.36 is 69.49% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

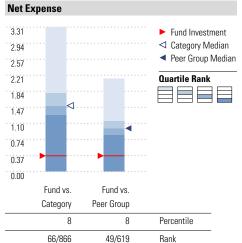
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 02-28-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |



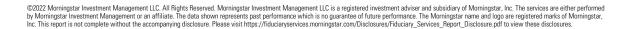




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.46 | _ | 0.37 |
| Beta | 1.01 | _ | 1.00 |
| R-Squared | 96.19 | _ | 88.96 |
| Standard Deviation | 18.84 | 18.28 | 19.51 |
| Sharpe Ratio | 0.39 | 0.32 | 0.32 |
| Tracking Error | 3.68 | - | 6.33 |
| Information Ratio | 0.40 | - | -0.01 |
| Up Capture Ratio | 100.04 | - | 101.11 |
| Down Capture Ratio | 93.87 | - | 100.73 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 11.52 | 12.40 | 11.75 |
| Price/Book Ratio | 1.69 | 1.77 | 2.10 |
| Geom Avg Mkt Cap \$B | 28.38 | 40.80 | 48.50 |
| ROE | 18.94 | 18.08 | 19.38 |
| | | | |



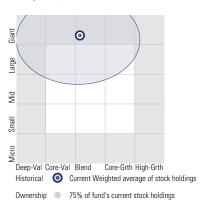


DFA Emerging Markets I DFEMX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| 29 | 43 | 13 | Large |
|----|----|----|-------|
| 6 | 6 | 2 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

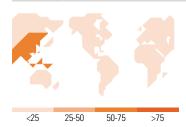
Asset Allocation as of 03-31-2022



| | ctor Weighting as of 03-3 | | n . | 0 . | - | | _ | | По | | | | | | |
|----------|---------------------------|-------|-------|-------|-----|------------|----------|--------|----|---------|-------|----|----|----|--|
| | | Fund | Bmark | Cat | Fun | d | ▼ Ben | chmark | | ategory | Avera | ge | | , | |
| ŀ | Cyclical | 44.45 | 45.55 | 42.39 | | | Ţ | | | | | | | | |
| ā. | Basic Materials | 11.10 | 9.50 | 6.97 | | | <u> </u> | | | | | | | | |
| 4 | Consumer Cyclical | 11.11 | 12.01 | 12.97 | | | | 0 | | | | | | | |
| ê | Financial Services | 19.81 | 21.99 | 20.91 | | | | | | | | | | | |
| t | Real Estate | 2.43 | 2.05 | 1.54 | | | | | | | | | | | |
| M | Sensitive | 43.74 | 42.33 | 44.76 | | | | | | | | | | | |
| | Communication Services | 10.35 | 10.41 | 10.18 | | | | | | | | | | | |
| • | Energy | 4.53 | 4.78 | 4.51 | | | | | | | | | | | |
| ¢ | Industrials | 6.65 | 5.38 | 5.69 | | | | | | | | | | | |
| | Technology | 22.21 | 21.76 | 24.38 | | | | | | | | | | | |
| → | Defensive | 11.81 | 12.12 | 12.84 | | | | | | | | | | | |
| - | Consumer Defensive | 5.66 | 5.49 | 6.88 | | | | | | | | | | | |
| ٠ | Healthcare | 3.84 | 4.10 | 4.52 | | [] | | | | | | | | | |
| • | Utilities | 2.31 | 2.53 | 1.44 | | ' | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | |

100

World Regions % Equity 03-31-2022



| | Fund % | Cat % | |
|------------------|--------|-------|--|
| Greater Asia | 81.13 | 75.23 | |
| Japan | 0.00 | 0.13 | |
| Australasia | 0.02 | 0.06 | |
| Asia-4 Tigers | 30.96 | 28.36 | |
| Asia-ex 4 Tigers | 50.15 | 46.68 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 6.78 | Cat % 12.82 | Greater Europe | Fund % 12.08 | Cat % 11.97 | Market Maturity | Fund % |
|---------------|----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 0.18 | 2.77 | United Kingdom | 0.00 | 0.75 | Developed Markets | 32.95 |
| Central/Latin | 6.60 | 10.05 | W euro-ex UK | 0.26 | 2.03 | Emerging Markets | 67.05 |
| | | | Emrgng Europe | 2.84 | 3.85 | Not Available | 0.00 |
| | | | Africa | 8.98 | 5.34 | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 5.31 | 5.31 | -2.48 | Technology |
| □ Tencent Holdings Ltd | 4.04 | 9.34 | -21.54 | Communication Svc |
| ○ Cny | 3.98 | 13.32 | _ | - |
| ⊖ Cnh | 3.97 | 17.30 | _ | _ |
| | 3.29 | 20.58 | _ | Technology |
| | 1.90 | 22.48 | -8.41 | Consumer Cyclical |
| ⊕ DFA Short Term Investment | 1.52 | 24.00 | _ | _ |
| ⊕ Usd | 0.91 | 24.90 | _ | - |
| ⊕ China Construction Bank Corp Class H | 0.84 | 25.74 | 9.07 | Financial Services |
| ⊕ Reliance Industries Ltd | 0.80 | 26.55 | 11.26 | Energy |

Total Holdings 1723



DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

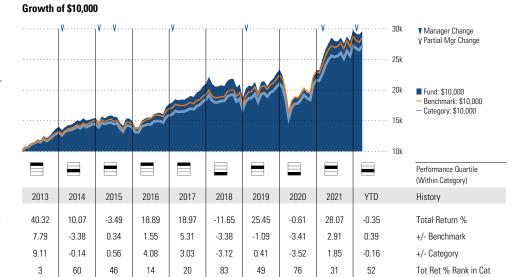
Net Expense: The fund's expense ratio of 0.22 is 76.09% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |



1,291

0.28

1,257

0.27

1,219

10

0.23

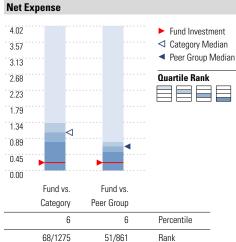
1,259

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.43 | _ | 0.68 |
| Beta | 1.13 | _ | 0.98 |
| R-Squared | 98.38 | _ | 95.07 |
| Standard Deviation | 21.73 | 19.12 | 19.30 |
| Sharpe Ratio | 0.63 | 0.70 | 0.72 |
| Tracking Error | 3.69 | - | 4.52 |
| Information Ratio | -0.05 | - | 0.09 |
| Up Capture Ratio | 106.58 | - | 98.97 |
| Down Capture Ratio | 111.14 | - | 96.41 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.94 | 16.61 | 15.72 |
| Price/Book Ratio | 2.04 | 2.47 | 2.64 |
| Geom Avg Mkt Cap \$B | 65.41 | 78.38 | 111.81 |
| ROE | 17.76 | 19.23 | 23.24 |
| | | | |



1,378

15

1,351

19

1,441

0.27

1,327

0.27

1,344

0.27

1,347

0.27

DFA US Large Cap Value I DFLVX

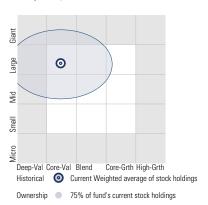
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| . , | | | |
|-------|-------|--------|-------|
| 36 | 20 | 8 | Large |
| 20 | 14 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

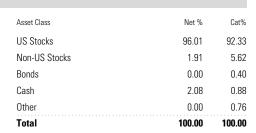
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022



| Sec | | | | _ | - | | | | По | | | | | |
|--------------|------------------------|-------|-------|-------|------|------------|-------------------------|------|-------|----------|------|----|----|---|
| | | Fund | Bmark | Cat | Fund | i ' | Bench | mark | Categ | jory Ave | rage | , | | |
| <u></u> | Cyclical | 35.62 | 34.03 | 32.63 | | | | | | | | | | |
| A. | Basic Materials | 7.65 | 3.36 | 3.48 | | Û | | | | | | | | |
| A | Consumer Cyclical | 6.66 | 4.92 | 6.41 | | | | | | | | | | |
| , | Financial Services | 20.81 | 20.66 | 19.61 | | | | | | | | | | |
| fi | Real Estate | 0.50 | 5.09 | 3.13 | | [] | | | | | | | | |
| W | Sensitive | 41.59 | 34.61 | 37.21 | | | _ | | | | | | | |
| d | Communication Services | 8.84 | 7.25 | 6.82 | | | | | | | | | | |
| ð | Energy | 10.25 | 7.16 | 7.11 | | | | | | | | | | |
| Ф | Industrials | 12.16 | 10.81 | 11.65 | | | | | | | | | | |
| | Technology | 10.34 | 9.39 | 11.63 | | | | | | | | | | |
| → | Defensive | 22.78 | 31.36 | 30.17 | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.12 | 7.85 | 8.79 | | | | | | | | | | |
| ٠ | Healthcare | 16.42 | 18.13 | 16.32 | | - : - : | - 1 | | 1 | | | | | |
| • | Utilities | 0.24 | 5.38 | 5.06 | Ì | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | _ |

100

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⇒ Pfizer Inc | 2.70 | 2.70 | -11.65 | Healthcare |
| ⊕ JPMorgan Chase & Co | 2.44 | 5.15 | -13.28 | Financial Services |
| ⊕ Comcast Corp Class A | 2.17 | 7.32 | -6.48 | Communication Svc |
| ⊕ Intel Corp | 2.03 | 9.35 | -3.06 | Technology |
| ⊕ Berkshire Hathaway Inc Class B | 2.02 | 11.37 | 18.03 | Financial Services |
| ⊕ Exxon Mobil Corp | 1.85 | 13.23 | 36.41 | Energy |
| ⊕ AT&T Inc | 1.74 | 14.96 | -1.83 | Communication Svc |
| ⊕ ConocoPhillips | 1.68 | 16.64 | 39.60 | Energy |
| Walmart Inc ■ Walmart Inc Walmart Inc ■ Walmart Inc Walmart Inc | 1.63 | 18.27 | 3.31 | Consumer Defensive |
| ⊕ Chevron Corp | 1.56 | 19.83 | 39.97 | Energy |
| ⊕ CVS Health Corp | 1.51 | 21.34 | -1.36 | Healthcare |
| Thermo Fisher Scientific Inc | 1.39 | 22.74 | -11.43 | Healthcare |
| → Verizon Communications Inc | 1.31 | 24.05 | -0.73 | Communication Svc |
| ⊕ Bank of America Corp | 1.26 | 25.31 | -6.88 | Financial Services |
| DFA Short Term Investment | 1.25 | 26.56 | _ | _ |

Total Holdings 374



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

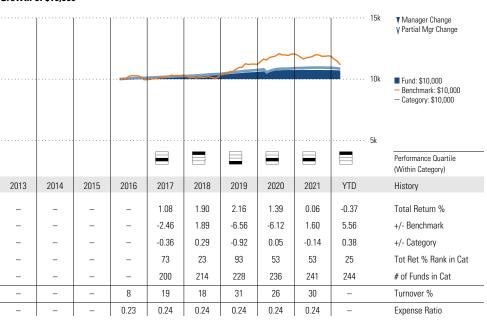
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 48.94% lower than the Ultrashort Bond category average.

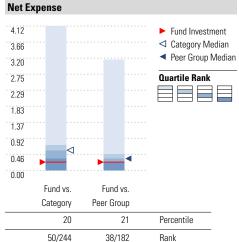
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.76 | _ | 0.63 |
| Beta | 0.08 | _ | 0.17 |
| R-Squared | 35.54 | - | 19.54 |
| Standard Deviation | 0.57 | 4.03 | 1.85 |
| Sharpe Ratio | 0.46 | 0.27 | 0.16 |
| Tracking Error | 3.72 | - | 3.91 |
| Information Ratio | -0.21 | - | -0.21 |
| Up Capture Ratio | 14.39 | - | 26.76 |
| Down Capture Ratio | -0.46 | - | 16.71 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.40 | 4.43 | 0.54 |
| Avg Eff Maturity | 3.08 | _ | 3.15 |



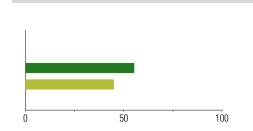
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

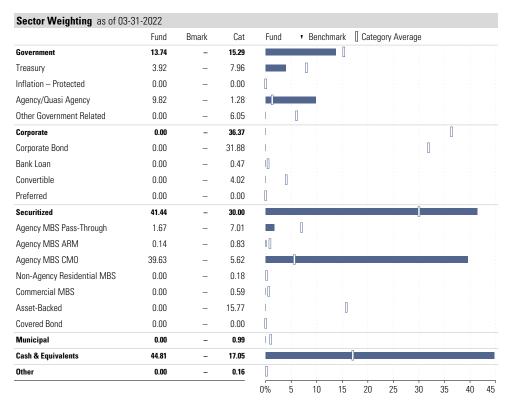
| Style Analysis as of 03-31-2022 | | | | | | | |
|---------------------------------|------|--|--|--|--|--|--|
| Style Breakdown | | | | | | | |
| Fixed Income Quality | | | | | | | |
| | High | | | | | | |
| | Mid | | | | | | |
| | Low | | | | | | |
| Ltd Mod Ext Duration | | | | | | | |



Asset Allocation as of 03-31-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.01 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 55.19 | 79.43 |
| Cash | 44.81 | 16.29 |
| Other | 0.00 | 4.28 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 39.61 |
| AA | 0.00 | 74.59 | 5.63 |
| A | 0.00 | 10.82 | 18.05 |
| BBB | 0.00 | 8.32 | 22.63 |
| BB | 0.00 | 0.28 | 1.17 |
| В | 0.00 | 0.00 | 1.51 |
| Below B | 0.00 | 0.00 | 0.29 |
| Not Rated | 0.00 | 2.46 | 11.11 |



| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| € Haba Bana 2 Bana | 01 2022 | 22.01 | 22.01 | |
| ⊕ Hsbc Repo 2 Repo | 01-2022 | 22.91 | 22.91 | _ |
| ⊕ Novasc Repo 1 Repo | 01-2022 | 21.25 | 44.15 | _ |
| Federal Home Loan Banks 0.4% | 06-2024 | 4.19 | 48.35 | - |
| | 08-2059 | 2.48 | 50.83 | _ |
| ⊖ Federal Home Loan Mortgage Corporation 0.55188% | 09-2049 | 2.10 | 52.93 | _ |
| | 06-2050 | 2.00 | 54.92 | _ |
| → Federal Home Loan Mortgage Corporation 0.55188% | 01-2050 | 1.73 | 56.65 | _ |
| ⊖ Government National Mortgage Association 2.26188% | 03-2067 | 1.66 | 58.32 | _ |
| | 02-2065 | 1.64 | 59.96 | _ |
| → Federal Home Loan Mortgage Corporation 0.444% | 08-2030 | 1.57 | 61.53 | _ |

Total Holdings 221



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

| Net Expe | ense | | |
|----------|----------|------------|---------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | ◆ Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4 | | |
| 0.54 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 4 | 22 | Percentile |
| į | 50/1474 | 104/473 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.03 | _ | -1.71 |
| Beta | 1.00 | _ | 0.97 |
| R-Squared | 100.00 | _ | 94.89 |
| Standard Deviation | 17.76 | 17.76 | 17.68 |
| Sharpe Ratio | 1.03 | 1.03 | 0.90 |
| Tracking Error | 0.01 | _ | 3.80 |
| Information Ratio | -3.29 | _ | -1.26 |
| Up Capture Ratio | 99.94 | _ | 93.27 |
| Down Capture Ratio | 100.07 | - | 99.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.92 | 21.92 | 22.24 |
| Price/Book Ratio | 4.23 | 4.23 | 4.92 |
| Geom Avg Mkt Cap \$B | 219.03 | 218.88 | 246.43 |
| ROE | 33.47 | 33.46 | 34.56 |
| | | | |



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| 18 | 28 | 39 | Large |
|----|----|----|-------|
| 5 | 8 | 3 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.03 |
| Cash | 0.49 | 0.37 |
| Bonds | 0.00 | 0.94 |
| Non-US Stocks | 1.01 | 2.94 |
| US Stocks | 98.51 | 94.72 |
| Asset Class | Net % | Cat% |
| | | |

| | ctor Weighting as of 03-3 | | Descrit | Cot | Fun | ı | - Dan | ا به محمله | ПС | *** | A., | | | | |
|----------|---------------------------|-------|---------|-------|------|---|-------|------------|----|---------|-------|----|----|----|---|
| | | Fund | Bmark | Cat | Fund | 1 | • Ben | chmark | | itegory | Avera | ge | | | |
| b | Cyclical | 30.06 | 30.09 | 30.37 | | | | | | | | | | | |
| i. | Basic Materials | 2.31 | 2.31 | 2.81 | | | | | | | | | | | |
| 4 | Consumer Cyclical | 11.84 | 11.84 | 11.00 | | | | | | | | | | | |
| £ | Financial Services | 13.19 | 13.22 | 14.11 | | | | [] | | | | | | | |
| t | Real Estate | 2.72 | 2.72 | 2.45 | | | | | | | | | | | |
| M | Sensitive | 46.99 | 46.96 | 46.45 | | | | | | | | | | | j |
| | Communication Services | 9.36 | 9.36 | 9.12 | | | | | | | | | | | |
| • | Energy | 3.88 | 3.87 | 2.98 | | | | | | | | | | | |
| \$ | Industrials | 8.15 | 8.15 | 9.88 | | | | | | | | | | | |
| 3 | Technology | 25.60 | 25.58 | 24.47 | | | | | | | | | | | |
| → | Defensive | 22.95 | 22.95 | 23.19 | | | | | | | | | | | |
| Ę | Consumer Defensive | 6.50 | 6.51 | 6.77 | | | | | | | | | | | |
| 1 | Healthcare | 13.71 | 13.70 | 14.06 | | | | | | | | | | | |
| ? | Utilities | 2.74 | 2.74 | 2.36 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 7.04 | 7.04 | -1.54 | Technology |
| | 6.01 | 13.05 | -8.14 | Technology |
| ⊕ Amazon.com Inc | 3.71 | 16.76 | -2.23 | Consumer Cyclical |
| ⊕ Tesla Inc | 2.35 | 19.11 | 1.97 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 2.17 | 21.28 | -3.99 | Communication Svc |
| ⊕ Alphabet Inc Class C | 2.02 | 23.30 | -3.48 | Communication Svc |
| NVIDIA Corp | 1.77 | 25.07 | -7.21 | Technology |
| ⊕ Berkshire Hathaway Inc Class B | 1.68 | 26.75 | 18.03 | Financial Services |
| | 1.34 | 28.09 | -33.89 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 1.25 | 29.34 | 1.85 | Healthcare |
| ⊕ Johnson & Johnson | 1.21 | 30.55 | 4.22 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.05 | 31.60 | -13.28 | Financial Services |
| | 0.95 | 32.55 | -6.06 | Consumer Defensive |
| ⇒ Visa Inc Class A | 0.95 | 33.50 | 2.51 | Financial Services |
| ⊕ Exxon Mobil Corp | 0.91 | 34.41 | 36.41 | Energy |

Total Holdings 508



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

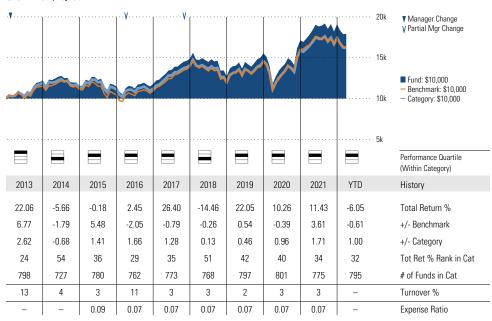
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

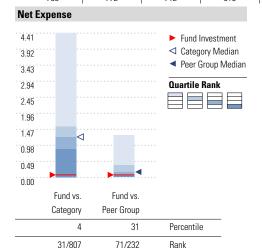
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.77 | _ | 0.12 |
| Beta | 1.04 | _ | 1.00 |
| R-Squared | 96.86 | _ | 93.68 |
| Standard Deviation | 17.85 | 16.88 | 17.51 |
| Sharpe Ratio | 0.51 | 0.47 | 0.47 |
| Tracking Error | 3.24 | _ | 4.46 |
| Information Ratio | 0.32 | _ | 0.03 |
| Up Capture Ratio | 105.24 | _ | 100.75 |
| Down Capture Ratio | 102.03 | _ | 100.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.78 | 13.81 | 14.09 |
| Price/Book Ratio | 1.64 | 1.78 | 1.79 |
| Geom Avg Mkt Cap \$B | 29.96 | 45.25 | 51.25 |
| ROE | 17.66 | 18.45 | 19.89 |



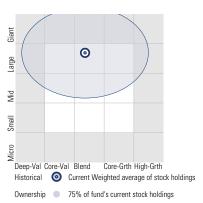
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

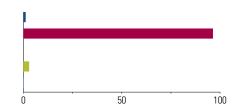
| 24 | 32 | 20 | Large |
|----|----|----|-------|
| 6 | 9 | 5 | Mid |
| 1 | 2 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.05 | 0.61 |
| Cash | 2.72 | 1.42 |
| Bonds | 0.00 | 0.04 |
| Non-US Stocks | 96.26 | 94.72 |
| US Stocks | 0.97 | 3.24 |
| Asset Class | Net % | Cat% |
| | | |

| | ctor Weighting as of 03-3 | | Б | 0 . | - | | | | По | | | | | |
|--------------|---------------------------|-------|-------|-------|------|-----|-------------|------|-------|----------|-------|----|----|---|
| | | Fund | Bmark | Cat | Fund | i t | Bench | mark | Categ | jory Ave | erage | | | , |
| Դ | Cyclical | 41.47 | 42.34 | 39.18 | | | , | | | | | | | |
| A. | Basic Materials | 8.85 | 8.94 | 7.98 | | | | | | | | | | |
| A | Consumer Cyclical | 10.11 | 10.37 | 10.86 | | | | | | | | | | |
| , | Financial Services | 18.50 | 20.56 | 18.20 | | | | | •) ' | | | | | |
| fi | Real Estate | 4.01 | 2.47 | 2.14 | | | | | | | | | | |
| W | Sensitive | 36.41 | 36.68 | 37.13 | | | | | | | | | | |
| | Communication Services | 5.11 | 6.69 | 5.82 | | | | | | | | | | |
| ð | Energy | 5.13 | 5.45 | 4.60 | | | | | | | | | | |
| Ф | Industrials | 15.66 | 12.06 | 14.86 | | | - : ' | | | | | | | |
| | Technology | 10.51 | 12.48 | 11.85 | | | | 1 | Ė | | | | | |
| → | Defensive | 22.11 | 20.98 | 23.69 | | | | • | | | | | | |
| | Consumer Defensive | 8.22 | 8.25 | 9.12 | | | = [] | | | | | | | |
| ٠ | Healthcare | 10.79 | 9.68 | 11.68 | | | | | | | | | | |
| • | Utilities | 3.10 | 3.05 | 2.89 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

World Regions % Equity 03-31-2022



| Greater Asia | Fund % 36.13 | Cat % 35.41 | |
|------------------|-----------------|----------------|--|
| Japan | 19.99 | 18.15 | |
| Australasia | 7.59 | 5.00 | |
| Asia-4 Tigers | 8.24 | 7.10 | |
| Asia-ex 4 Tigers | 0.31 | 5.16 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 11.55 | Cat % 8.71 | Greater Europe | Fund % 52.31 | Cat % 55.90 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 11.44 | 7.56 | United Kingdom | 12.22 | 13.12 | Developed Markets | 99.24 |
| Central/Latin | 0.11 | 1.15 | W euro-ex UK | 39.06 | 41.43 | Emerging Markets | 0.76 |
| | | | Emrgng Europe | 0.33 | 0.28 | Not Available | 0.00 |
| | | | Africa | 0.70 | 1.07 | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Slcmt1142 | 2.02 | 2.02 | | _ |
| ⊕ Nestle SA | 1.57 | 3.60 | -5.68 | Consumer Defensive |
| ⊕ Roche Holding AG | 1.19 | 4.78 | -1.74 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 1.17 | 5.95 | _ | Technology |
| | 1.12 | 7.08 | -13.68 | Technology |
| ⊖ Toyota Motor Corp | 0.96 | 8.04 | 6.47 | Consumer Cyclical |
| Shell PLC | 0.92 | 8.96 | 31.14 | Energy |
| ⊕ AstraZeneca PLC | 0.90 | 9.86 | 18.43 | Healthcare |
| ⊕ BHP Group Ltd | 0.85 | 10.71 | 29.71 | Basic Materials |
| ⊕ Novartis AG | 0.81 | 11.52 | 3.72 | Healthcare |

Total Holdings 4170

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

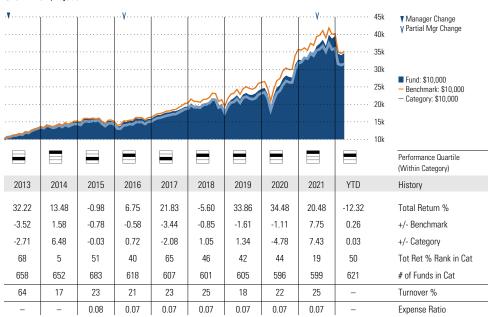
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund 10 Benchmark Category 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -12.32 4.33 16.73 15.34 13.27 14.49 Fund Return % -12.58 -0.89 14.81 15.10 13.52 11.33 Benchmark Return % -4 NN 14 79 12 63 -12 35 15.34 Category Average % 50 13 27 40 36 % Rank in Category 621 595 545 506 389 # of Funds in Category

| Net Expe | ense | | |
|------------------------------|----------------------|------------------------|--|
| 3.11 2.76 2.42 2.07 | | | ► Fund Investment ✓ Category Median ✓ Peer Group Median Quartile Rank |
| 1.73 1.38 1.04 0.69 | ◁ | | |
| | Fund vs. Category | Fund vs. Peer Group | |
| | 3 | 32 | Percentile |
| | 18/619 | 18/57 | Rank |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.02 | _ | 0.91 |
| Beta | 0.97 | _ | 0.98 |
| R-Squared | 98.34 | _ | 90.26 |
| Standard Deviation | 21.03 | 21.40 | 22.33 |
| Sharpe Ratio | 0.81 | 0.72 | 0.72 |
| Tracking Error | 2.76 | _ | 6.93 |
| Information Ratio | 0.69 | _ | -0.02 |
| Up Capture Ratio | 100.88 | _ | 100.70 |
| Down Capture Ratio | 93.53 | _ | 99.24 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 32.58 | 27.52 | 30.48 |
| Price/Book Ratio | 5.47 | 7.96 | 5.40 |
| Geom Avg Mkt Cap \$B | 26.87 | 21.62 | 17.68 |
| ROE | 15.50 | 20.91 | 18.85 |
| | | | |



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

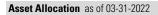
Equity

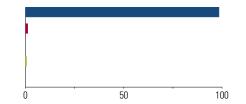
| 2 | 6 | 15 | Large |
|---|----|----|---------|
| 5 | 25 | 48 | MIN |
| 0 | 0 | 0 | SIIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.29 |
| Cash | 0.51 | 1.90 |
| Bonds | 0.00 | 0.07 |
| Non-US Stocks | 1.07 | 3.57 |
| US Stocks | 98.42 | 94.18 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ E | Benchm | nark | [] Ca | tegory | y Aver | age | | |
|---------|------------------------|-------|-------|-------|----------|-----|--------|------------|-------|--------|--------|-----|--|---|
| b | Cyclical | 26.41 | 26.12 | 30.01 | | | | | | | | | | |
| ė. | Basic Materials | 2.98 | 1.83 | 2.40 | | | | | | | | | | |
| | Consumer Cyclical | 11.28 | 16.32 | 14.22 | | | [| | | | | | | |
| ê | Financial Services | 5.59 | 5.30 | 9.82 | · · | | | | | | | | | |
| b | Real Estate | 6.56 | 2.67 | 3.57 | | | | | | | | | | |
| NF | Sensitive | 54.92 | 55.05 | 48.70 | | | | | | | | | | _ |
| | Communication Services | 5.89 | 3.84 | 3.48 | | | | | | | | | | |
| • | Energy | 3.67 | 2.51 | 1.58 | | | | | | | | | | |
| þ | Industrials | 12.48 | 14.76 | 14.13 | | | I [| | | | | | | |
| 1 | Technology | 32.88 | 33.94 | 29.51 | | | | | | | ı'. | | | |
| + | Defensive | 18.68 | 18.84 | 21.29 | | | | i [| | | | | | |
| Ę | Consumer Defensive | 1.23 | 2.10 | 2.11 | . | | | | | | | | | |
| 1 | Healthcare | 17.45 | 16.55 | 18.67 | | - : | - 1 | | | | | | | |
| 2 | Utilities | 0.00 | 0.19 | 0.51 | Ĭ | | | | | | | | | |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Synopsys Inc | 1.52 | 1.52 | -9.56 | Technology |
| DexCom Inc | 1.48 | 3.00 | -4.72 | Healthcare |
| ○ Centene Corp | 1.46 | 4.46 | 2.17 | Healthcare |
| ○ Cadence Design Systems Inc | 1.36 | 5.82 | -11.75 | Technology |
| ⊕ Amphenol Corp Class A | 1.34 | 7.16 | -13.62 | Technology |
| ☐ IQVIA Holdings Inc | 1.31 | 8.48 | -18.05 | Healthcare |
| | 1.24 | 9.72 | -13.40 | Technology |
| ⊕ Realty Income Corp | 1.22 | 10.94 | -2.17 | Real Estate |
| → Digital Realty Trust Inc | 1.20 | 12.14 | -19.14 | Real Estate |
| Devon Energy Corp | 1.17 | 13.31 | 36.50 | Energy |
| ⊖ MSCI Inc | 1.16 | 14.47 | -17.75 | Financial Services |
| ⊕ Cintas Corp | 1.12 | 15.59 | -3.80 | Industrials |
| SBA Communications Corp | 1.11 | 16.70 | -11.36 | Real Estate |
| Datadog Inc Class A | 1.10 | 17.80 | -14.96 | Technology |
| Waste Connections Inc | 1.07 | 18.88 | 2.69 | Industrials |

Total Holdings 185



Vanguard Real Estate Index Admiral VGSLX

2.42

0.02

0.87

27

268

9

30.32

0.06

2.29

32

273

11

2 39

-0.15

-0.02

64

294

8

0.12

8.50

0.01

1.61

18

269

11

0.12

4.94

0.61

-1.28

57

257

7

0.12

-5.95

-2.16

0.02

58

251

6

0.12

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.9 years.

Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History

28 94

4.49

1.66

29

264

24

0.11

-4.65

2.87

-0.16

44

252

6

0.12

40.40

-2.65

1.67

59

257

8

0.12

-5.97

-1.98

-0.88

66

264

7

0.12





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.89 | _ | 1.24 |
| Beta | 0.95 | _ | 0.93 |
| R-Squared | 98.17 | _ | 92.56 |
| Standard Deviation | 19.08 | 19.90 | 19.32 |
| Sharpe Ratio | 0.63 | 0.59 | 0.65 |
| Tracking Error | 2.77 | _ | 5.15 |
| Information Ratio | 0.18 | - | 0.19 |
| Up Capture Ratio | 99.01 | - | 97.39 |
| Down Capture Ratio | 96.26 | _ | 93.78 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 32.34 | 38.46 | 32.27 |
| Price/Book Ratio | 2.98 | 2.42 | 3.33 |
| Geom Avg Mkt Cap \$B | 23.92 | 9.35 | 28.10 |
| ROE | 15.30 | 9.56 | 16.07 |
| | | | |





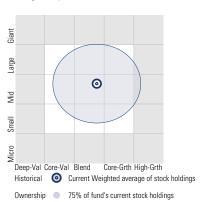
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

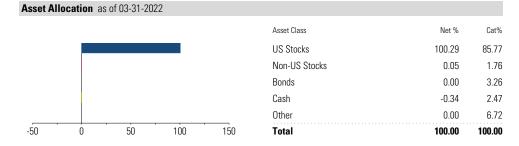
Equity

| 0 | 28 | 7 | Large |
|---|----|----|-------|
| 7 | 28 | 12 | Mid |
| 5 | 10 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Benc | hmark | Cate | gory | Ανε | erage | Э | | |
|----------|------------------------|-------|-------|-------|----------|---|------|-------|------|------|-----|-------|---|--|--|
| ŀ | Cyclical | 99.27 | 99.13 | 98.94 | | | | | | | | | | | |
| 2 | Basic Materials | 0.00 | 0.00 | 0.08 | İ | | | | | | | | | | |
| • | Consumer Cyclical | 0.00 | 0.13 | 1.64 | () | | | | | | | | | | |
| ì | Financial Services | 0.00 | 0.00 | 0.24 | İ | | | | | | | | | | |
| ì | Real Estate | 99.27 | 99.00 | 96.98 | | | | | | | | | | | |
| JI. | Sensitive | 0.73 | 0.87 | 1.02 | 0 | | | | | | | | | | |
| | Communication Services | 0.73 | 0.00 | 0.28 | İ | | | | | | | | | | |
|) | Energy | 0.00 | 0.00 | 0.02 | <u> </u> | | | | | | | | | | |
| } | Industrials | 0.00 | 0.87 | 0.15 | Ū i | | | | | | | | | | |
| 3 | Technology | 0.00 | 0.00 | 0.57 | Ò | | | | | | | | | | |
| ÷ | Defensive | 0.00 | 0.00 | 0.03 | İ | | | | | | | | | | |
| į | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | |
| | Healthcare | 0.00 | 0.00 | 0.00 | | | | | | | | | | | |
| 1 | Utilities | 0.00 | 0.00 | 0.03 | İ | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 11.37 | 11.37 | _ | _ |
| ⊕ Prologis Inc | 6.65 | 18.02 | -3.62 | Real Estate |
| American Tower Corp | 6.37 | 24.39 | -14.11 | Real Estate |
| ① Crown Castle International Corp | 4.44 | 28.84 | -10.86 | Real Estate |
| Equinix Inc | 3.72 | 32.55 | -11.95 | Real Estate |
| Public Storage | 3.43 | 35.98 | 4.73 | Real Estate |
| ① Simon Property Group Inc | 2.35 | 38.33 | -16.62 | Real Estate |
| ⊕ Welltower Inc | 2.33 | 40.66 | 12.80 | Real Estate |
| ① Digital Realty Trust Inc | 2.20 | 42.86 | -19.14 | Real Estate |
| Realty Income Corp | 2.18 | 45.04 | -2.17 | Real Estate |
| SBA Communications Corp | 2.08 | 47.13 | -11.36 | Real Estate |
| AvalonBay Communities Inc | 1.93 | 49.06 | -1.04 | Real Estate |
| Equity Residential | 1.78 | 50.85 | 0.05 | Real Estate |
| ⊕ CBRE Group Inc Class A | 1.71 | 52.55 | -15.66 | Real Estate |
| Alexandria Real Estate Equities Inc | 1.65 | 54.20 | -9.22 | Real Estate |

Total Holdings 168



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.26 years.

× Style: The fund has landed in its primary style box — Small Growth — 31.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

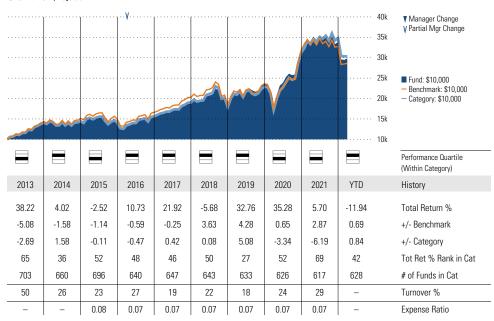
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000





| Net Expe | nse | ' | |
|----------|----------|------------|---------------------------------------|
| 6.02 | | | ► Fund Investment |
| 5.35 | | | Category Median |
| 4.68 | | | Peer Group Median |
| 4.01 | | | Quartile Rank |
| 3.34 | | | |
| 2.68 | | | |
| 2.01 | | | |
| 1.34 | 4 | | |
| 0.67 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | ategory | Peer Group | |
| | 2 | 21 | Percentile |
| | 8/635 | 7/35 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.32 | _ | 3.80 |
| Beta | 0.93 | _ | 0.94 |
| R-Squared | 96.52 | _ | 89.67 |
| Standard Deviation | 22.85 | 24.03 | 23.90 |
| Sharpe Ratio | 0.57 | 0.48 | 0.62 |
| Tracking Error | 4.55 | - | 7.89 |
| Information Ratio | 0.43 | - | 0.43 |
| Up Capture Ratio | 97.58 | - | 100.68 |
| Down Capture Ratio | 90.25 | - | 89.53 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.01 | 19.55 | 25.23 |
| Price/Book Ratio | 4.08 | 4.02 | 4.23 |
| Geom Avg Mkt Cap \$B | 5.56 | 2.87 | 5.16 |
| ROE | 7.98 | 8.75 | 14.53 |
| | | | |



Vanguard Small Cap Growth Index Admiral VSGAX

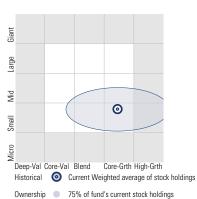
Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

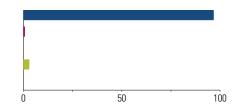
Equity

| 0 | 0 | 0 | Large |
|-------|-------|--------|-------|
| 1 | 14 | 20 | Mid |
| 5 | 30 | 29 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.43 |
| Cash | 2.79 | 2.32 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 0.54 | 4.34 |
| US Stocks | 96.67 | 92.92 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2022 | | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|------|-----|-------|--------|-------|---------|-------|----|----|----|---|
| | | Fund | Bmark | Cat | Fund | i | ▼ Ben | chmark | [] Ca | ategory | Avera | ge | | | |
| ሁ | Cyclical | 27.79 | 24.56 | 27.27 | | | | | | |) | | | | |
| A. | Basic Materials | 1.99 | 3.55 | 2.73 | | * | | | | | | | | | |
| A | Consumer Cyclical | 12.38 | 12.23 | 12.55 | | | | | | | | | | | |
| P | Financial Services | 4.93 | 5.49 | 9.04 | | | | | | | | | | | |
| 命 | Real Estate | 8.49 | 3.29 | 2.95 | | V : | | | | | | | | | |
| W | Sensitive | 48.09 | 45.60 | 46.36 | | | | | | | | | | | |
| d | Communication Services | 3.66 | 3.49 | 2.44 | | i | | | | | | | | | |
| • | Energy | 2.86 | 3.41 | 2.02 | | 1 | | | | | | | | | |
| Ф | Industrials | 14.20 | 16.26 | 16.86 | | | | | | | | | | | |
| | Technology | 27.37 | 22.44 | 25.04 | | | | | | | | | | | |
| → | Defensive | 24.12 | 29.84 | 26.37 | | | | | | | - | | | | |
| Ħ | Consumer Defensive | 3.02 | 4.25 | 3.71 | | [| | | | į | | | | | |
| + | Healthcare | 20.47 | 25.07 | 22.20 | | | - : | - : | | | | | | | |
| • | Utilities | 0.63 | 0.52 | 0.46 | ď | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Slcmt1142 | 2.55 | 2.55 | - | _ |
| ⊕ Entegris Inc ■ | 0.81 | 3.36 | -5.21 | Technology |
| ⊖ Bio-Techne Corp | 0.78 | 4.14 | -16.23 | Healthcare |
| Wolfspeed Inc Wol | 0.65 | 4.79 | 1.87 | Technology |
| ⊖ Liberty Formula One Group C | 0.62 | 5.41 | 10.44 | Communication Svc |
| Darling Ingredients Inc | 0.59 | 6.00 | 16.01 | Consumer Defensive |
| ⊖ Equity Lifestyle Properties Inc | 0.59 | 6.59 | -12.29 | Real Estate |
| ⊕ American Homes 4 Rent Class A | 0.56 | 7.15 | -7.80 | Real Estate |
| ∋ Fair Isaac Corp | 0.56 | 7.71 | 7.56 | Technology |
| ⊕ Rexford Industrial Realty Inc | 0.55 | 8.25 | -7.65 | Real Estate |
| ○ Nordson Corp | 0.54 | 8.80 | -10.84 | Industrials |
| Graco Inc | 0.54 | 9.34 | -13.26 | Industrials |
| ○ CubeSmart | 0.52 | 9.86 | -7.82 | Real Estate |
| → PTC Inc | 0.52 | 10.38 | -11.09 | Technology |
| Aspen Technology Inc | 0.50 | 10.88 | 8.65 | Technology |

Total Holdings 755



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

2.06

0.36

44

485

47

6.33

7.21

2

465

12

2.82

2.06

36

505

16

0.08

-6.96

-1.21

61

477

18

0.07

3.96

3.26

20

481

19

0.07

0.63

3.23

16

483

18

0.07

Morningstar Category
Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 36.58 10.55 -4.65 24.78 11.80 -12.23 22.76 5.85 28.09 -1.20 Total Return %

0.37

1.33

35

473

19

0.07

1.22

1.83

32

450

26

0.07

-0.18

-3.48

68

448

16

0.07

1.20

0.81

35

456

+/- Benchmark

+/- Category

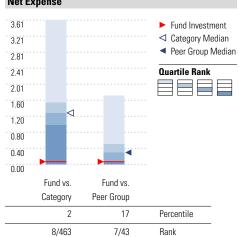
Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.92 | _ | 0.48 |
| Beta | 0.96 | _ | 1.01 |
| R-Squared | 97.66 | _ | 94.67 |
| Standard Deviation | 24.12 | 24.94 | 25.81 |
| Sharpe Ratio | 0.61 | 0.58 | 0.58 |
| Tracking Error | 3.85 | _ | 6.29 |
| Information Ratio | 0.12 | _ | 0.05 |
| Up Capture Ratio | 96.33 | _ | 100.49 |
| Down Capture Ratio | 93.39 | _ | 99.58 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.92 | 12.54 | 12.81 |
| Price/Book Ratio | 1.91 | 1.53 | 1.72 |
| Geom Avg Mkt Cap \$B | 5.76 | 2.34 | 4.24 |
| ROE | 16.71 | 8.77 | 16.11 |
| | | | |



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

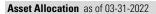
Equity

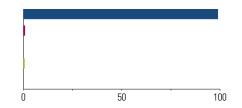
| -quit, | | | |
|--------|----|---|-------|
| 0 | 0 | 0 | Large |
| 19 | 21 | 3 | Mid |
| 31 | 22 | 3 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 0.48 | 1.68 |
| Bonds | 0.00 | -0.01 |
| Non-US Stocks | 0.67 | 2.80 |
| US Stocks | 98.85 | 95.39 |
| Asset Class | Net % | Cat% |
| | | |

| | ctor Weighting as of 03-3 | Freed | Dl. | 0-4 | Find - Bouchmand Cotton August |
|-----------|---------------------------|-------|-------|-------|---|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| <u></u> | Cyclical | 50.17 | 48.57 | 50.92 | . • • · · · · · · · · · · · · · · · · · |
| A. | Basic Materials | 6.73 | 3.98 | 6.41 | |
| A | Consumer Cyclical | 11.23 | 7.24 | 13.31 | |
| æ | Financial Services | 20.68 | 22.89 | 23.73 | |
| fi | Real Estate | 11.53 | 14.46 | 7.47 | |
| W | Sensitive | 35.34 | 33.23 | 36.42 | |
| d | Communication Services | 1.98 | 3.75 | 2.08 | |
| • | Energy | 6.88 | 9.38 | 6.33 | · · · · · · · · · · · · · · · · · · · |
| Ф | Industrials | 18.98 | 14.08 | 18.85 | |
| | Technology | 7.50 | 6.02 | 9.16 | |
| → | Defensive | 14.49 | 18.19 | 12.66 | |
| Ħ | Consumer Defensive | 4.33 | 3.89 | 4.15 | |
| + | Healthcare | 5.33 | 8.88 | 5.57 | |
| • | Utilities | 4.83 | 5.42 | 2.94 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------|---------------|-----------------|----------------|--------------------|
| Name | \0 INCL W2261 | Guillulative /0 | TTD Hetuili /6 | Worlingstal Sector |
| ⊕ Molina Healthcare Inc | 0.63 | 0.63 | 4.88 | Healthcare |
| ⊕ Quanta Services Inc | 0.60 | 1.23 | 14.84 | Industrials |
| ⊕ Signature Bank | 0.59 | 1.83 | -9.10 | Financial Services |
| | 0.59 | 2.42 | 53.35 | Energy |
| ⊕ Constellation Energy Corp | 0.59 | 3.01 | _ | Utilities |
| ⊕ Targa Resources Corp | 0.56 | 3.56 | 45.14 | Energy |
| ⊕ Alcoa Corp | 0.54 | 4.11 | 51.28 | Basic Materials |
| ⊖ Brown & Brown Inc | 0.53 | 4.63 | 2.98 | Financial Services |
| ⊕ Atmos Energy Corp | 0.52 | 5.16 | 14.70 | Utilities |
| ◆ Steel Dynamics Inc | 0.51 | 5.66 | 34.96 | Basic Materials |
| ⊕ Bunge Ltd | 0.50 | 6.17 | 19.25 | Consumer Defensive |
| ⊕ Cleveland-Cliffs Inc | 0.49 | 6.66 | 47.96 | Basic Materials |
| ⊕ Kimco Realty Corp | 0.49 | 7.15 | 0.97 | Real Estate |
| Slcmt1142 | 0.48 | 7.63 | _ | _ |
| ⊕ IDEX Corp | 0.47 | 8.10 | -18.64 | Industrials |

Total Holdings 930



Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Q Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 8 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 44% lower than the Intermediate Core-Plus Bond category average.

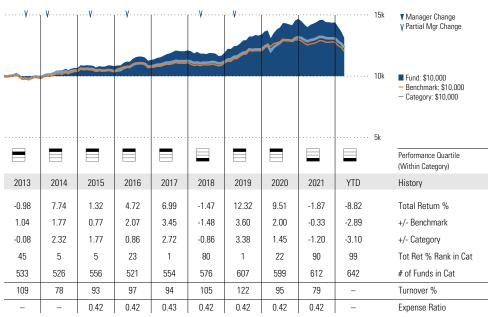
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 02-28-2022 |

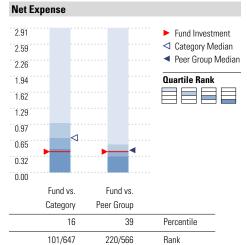
Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -8.82 -6.21 1.83 2.63 3.39 5.41 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % -5 72 -4 NN 2 13 2 61 2 39 Category Average % 99 96 66 35 13 % Rank in Category

503

357



603

570

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.28 | _ | 0.56 |
| Beta | 1.30 | _ | 1.01 |
| R-Squared | 71.33 | _ | 67.97 |
| Standard Deviation | 6.20 | 4.03 | 5.13 |
| Sharpe Ratio | 0.22 | 0.27 | 0.33 |
| Tracking Error | 3.53 | _ | 2.95 |
| Information Ratio | 0.04 | _ | 0.21 |
| Up Capture Ratio | 141.62 | _ | 116.32 |
| Down Capture Ratio | 153.46 | - | 110.33 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.74 | 4.43 | 6.21 |
| Avg Eff Maturity | 13.29 | - | 8.73 |



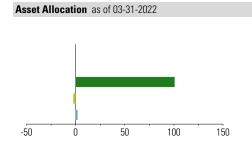
of Funds in Category

642

Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD





| 1.93 |
|--------|
| |
| -5.11 |
| 103.09 |
| 0.00 |
| 0.08 |
| Cat% |
| |
| |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 45.04 | 3.53 | 50.62 |
| AA | 5.40 | 74.59 | 4.02 |
| A | 14.39 | 10.82 | 10.81 |
| BBB | 18.33 | 8.32 | 19.90 |
| BB | 8.90 | 0.28 | 6.60 |
| В | 2.89 | 0.00 | 2.88 |
| Below B | 0.99 | 0.00 | 1.31 |
| Not Rated | 4.06 | 2.46 | 3.86 |
| | | | |

| Sector Weighting as of 03- | 31-2022 | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|------|----------|-------|-----------|----|----|----|
| | Fund | Bmark | Cat | Fund | ▼ Bi | enchmark | Categ | ory Avera | ge | | |
| Government | 25.14 | - | 28.95 | | | | | | | | |
| Treasury | 24.72 | _ | 17.18 | | | : | | | | | |
| Inflation - Protected | 0.17 | _ | 0.25 | 0 | | | | | | | |
| Agency/Quasi Agency | 0.25 | _ | 0.73 | 1[] | | | | | | | |
| Other Government Related | 0.00 | _ | 10.79 | į | | 0 | | | | | |
| Corporate | 30.98 | _ | 27.99 | | | | | | | | |
| Corporate Bond | 24.99 | - | 25.90 | | | | | : | | | |
| Bank Loan | 4.81 | - | 0.70 | | | | | | | | |
| Convertible | 1.18 | _ | 1.24 | | | | | | | | |
| Preferred | 0.00 | - | 0.15 | | | | | | | | |
| Securitized | 21.45 | _ | 32.84 | | | | | | | | |
| Agency MBS Pass-Through | 13.34 | - | 15.26 | | | | | | | | |
| Agency MBS ARM | 0.22 | - | 0.03 | ĺ | | | | | | | |
| Agency MBS CMO | 1.63 | - | 0.95 | | | | | | | | |
| Non-Agency Residential MBS | 0.92 | _ | 0.95 | | | | | | | | |
| Commercial MBS | 2.36 | _ | 5.71 | | | | | | | | |
| Asset-Backed | 2.98 | _ | 9.91 | | | ĺ | | | | | |
| Covered Bond | 0.00 | _ | 0.03 | | | | | | | | |
| Municipal | 0.01 | _ | 1.12 | [| | | | | | | |
| Cash & Equivalents | 3.97 | - | 3.29 | | | | | | | | |
| Other | 18.42 | - | 5.57 | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------|---------------|-------------|--------------|---------------------|
| | | | | |
| ⊕ Trade Date Cash | _ | 5.30 | 5.30 | _ |
| ⊕ Cad/Usd Ffx Due 041922-Cross | 04-2022 | 3.45 | 8.75 | _ |
| ⊕ Cad/Usd Ffx Due 041922 | 04-2022 | 3.39 | 12.14 | _ |
| ⊕ Fx Fut Audusd Crncy Fut Jun22 | 06-2022 | 2.22 | 14.36 | _ |
| ⊕ Fx Fut Audusd Crncy Fut Jun22 | 06-2022 | 2.22 | 16.58 | - |
| ⊕ Cny/Usd Ffx Due 041922-Cross | 04-2022 | 2.15 | 18.73 | _ |
| ⊕ Cny/Usd Ffx Due 041922 | 04-2022 | 2.13 | 20.86 | _ |
| | 06-2022 | 2.13 | 23.00 | _ |
| | 06-2022 | 2.13 | 25.13 | _ |
| ⊕ Usd/Eur Ffx Due 041922-Cross | 04-2022 | 2.13 | 27.25 | _ |

Total Holdings 2995

