

# AB Global Bond Z ANAZX

**Morningstar Category**  
World Bond-USD Hedged

**Morningstar Index**  
BBgBarc US Agg Bond TR USD

## Portfolio Manager(s)

Scott DiMaggio since 08-2005  
Matthew Sheridan since 01-2007  
John Taylor since 02-2019

## Quantitative Screens

✔ **Performance:** The fund has finished in the World Bond-USD Hedged category's top three quartiles in 8 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.59 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 32.43% lower than the World Bond-USD Hedged category average.

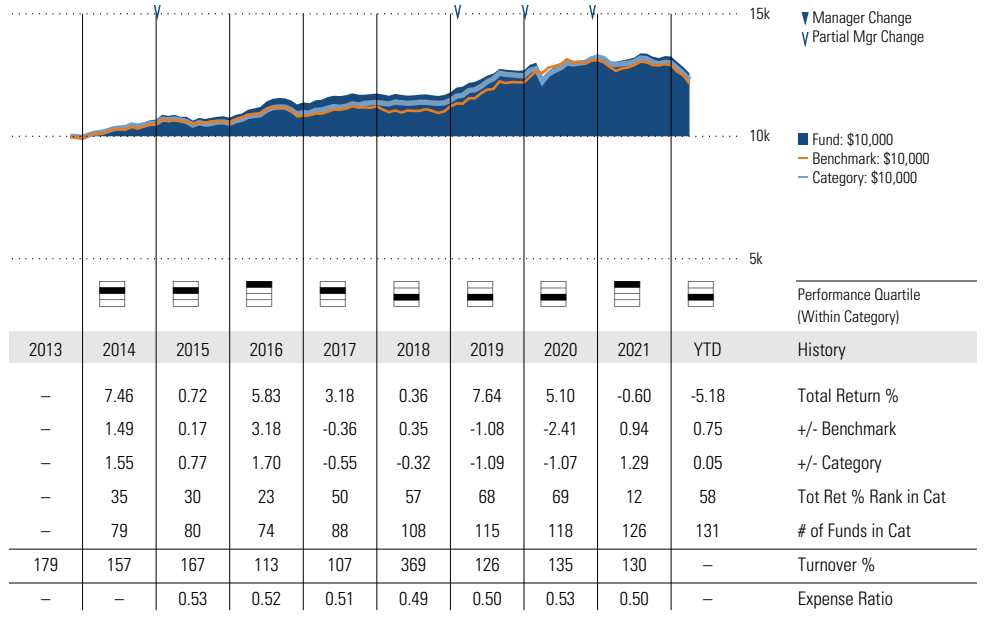
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

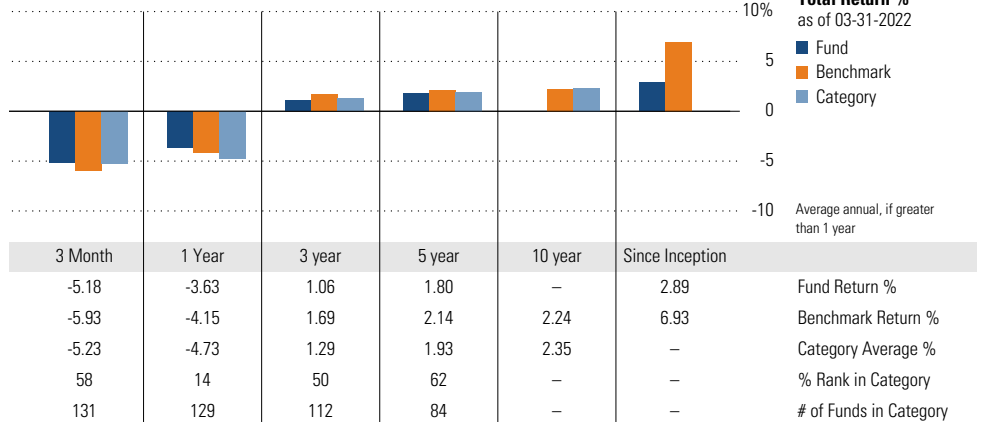
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 02-28-2022 |

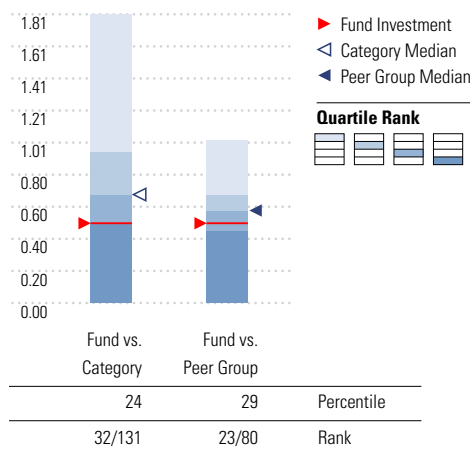
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.37  | -     | -0.07  |
| Beta               | 0.88   | -     | 0.92   |
| R-Squared          | 53.24  | -     | 54.93  |
| Standard Deviation | 4.84   | 4.03  | 5.10   |
| Sharpe Ratio       | 0.10   | 0.27  | 0.15   |
| Tracking Error     | 3.35   | -     | 3.60   |
| Information Ratio  | -0.19  | -     | -0.11  |
| Up Capture Ratio   | 98.87  | -     | 106.75 |
| Down Capture Ratio | 112.21 | -     | 114.83 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 7.52 | 4.43  | 7.04 |
| Avg Eff Maturity | 9.02 | -     | 8.71 |

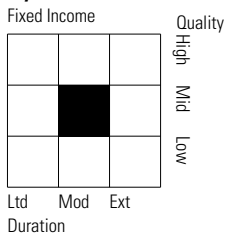
# AB Global Bond Z ANAZX

**Morningstar Category**  
World Bond-USD Hedged

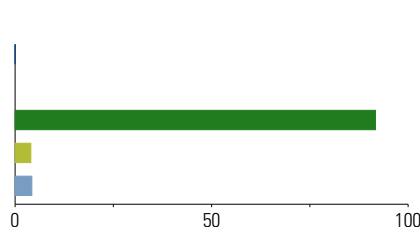
**Morningstar Index**  
BBgBarc US Agg Bond TR USD

## Style Analysis as of 03-31-2022

### Style Breakdown



## Asset Allocation as of 03-31-2022

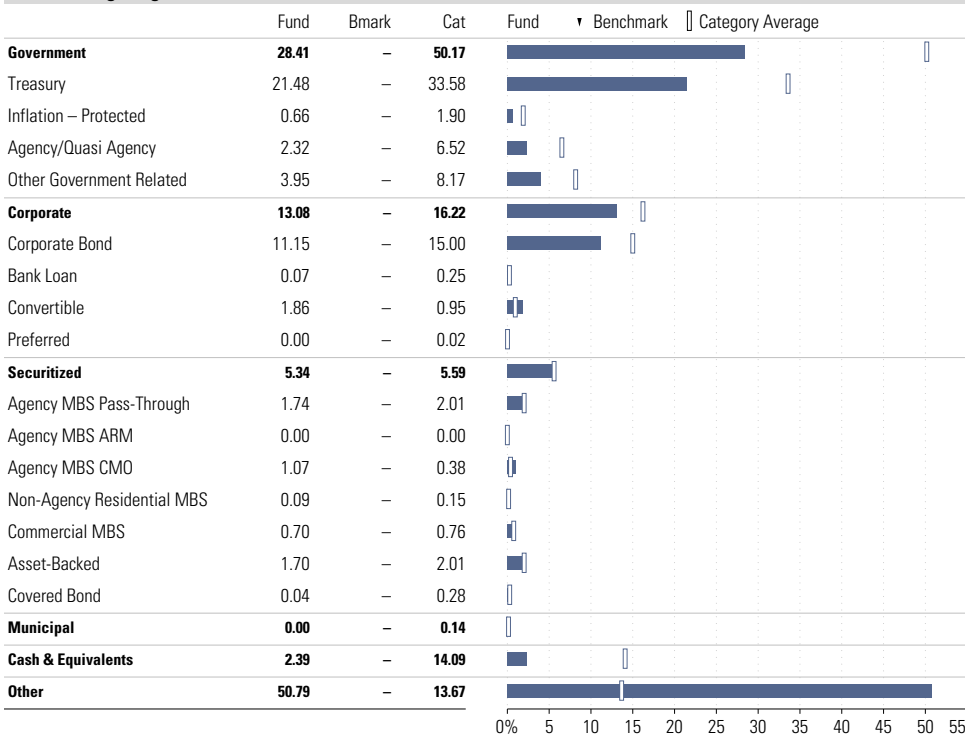


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.04          | 0.00          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 91.69         | 83.88         |
| Cash          | 4.00          | 14.59         |
| Other         | 4.26          | 1.53          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

### Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 36.83 | 3.53  | 25.05 |
| AA        | 4.36  | 74.59 | 12.21 |
| A         | 22.42 | 10.82 | 26.05 |
| BBB       | 22.81 | 8.32  | 20.57 |
| BB        | 7.27  | 0.28  | 5.51  |
| B         | 1.49  | 0.00  | 2.70  |
| Below B   | 0.05  | 0.00  | 0.34  |
| Not Rated | 4.77  | 2.46  | 7.56  |

## Sector Weighting as of 03-31-2022



## Top 10 Holdings as of 03-31-2022

| Name                                     | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ EUR FWD VS USD 0% 11/04/2022 Sold      | 04-2022       | 12.57       | 12.57        | -                   |
| ⊖ EUR FWD VS USD 0% 11/04/2022 Purchased | 04-2022       | 12.57       | 25.15        | -                   |
| ⊖ JPY FWD VS USD 0% 28/04/2022 Purchased | 04-2022       | 11.28       | 36.43        | -                   |
| ⊖ JPY FWD VS USD 0% 28/04/2022 Sold      | 04-2022       | 11.28       | 47.71        | -                   |
| ⊖ EUR FWD VS USD 0% 12/05/2022 Purchased | 05-2022       | 8.39        | 56.11        | -                   |
| ⊖ EUR FWD VS USD 0% 12/05/2022 Sold      | 05-2022       | 8.39        | 64.50        | -                   |
| ⊖ AUD FWD VS USD 0% 28/04/2022 Purchased | 04-2022       | 5.74        | 70.24        | -                   |
| ⊖ AUD FWD VS USD 0% 28/04/2022 Sold      | 04-2022       | 5.74        | 75.98        | -                   |
| ⊖ GBP FWD VS USD 0% 17/03/2022 Purchased | 03-2022       | 3.72        | 79.70        | -                   |
| ⊖ GBP FWD VS USD 0% 17/03/2022 Sold      | 03-2022       | 3.72        | 83.42        | -                   |

**Total Holdings 1629**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# American Funds American Balanced R6 RLBGX

**Morningstar Category**  
Allocation--50% to 70%  
Equity

**Morningstar Index**  
Morningstar US Mod Tgt Alloc NR USD

## Portfolio Manager(s)

Hilda Applbaum since 01-1999  
 Alan Berro since 03-2006  
 Jeffrey Lager since 03-2011  
 Paul Benjamin since 07-2014  
 Anne-Marie Peterson since 10-2015  
 Alan Wilson since 01-2016  
 John Queen since 07-2016  
 Pramod Atluri since 03-2018  
 Mark Casey since 10-2019  
 Ritchie Tuazon since 10-2020

## Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.26 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 75.73% lower than the Allocation--50% to 70% Equity category average.

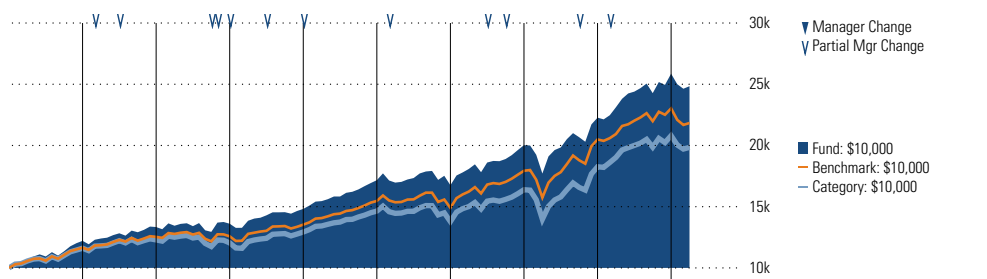
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

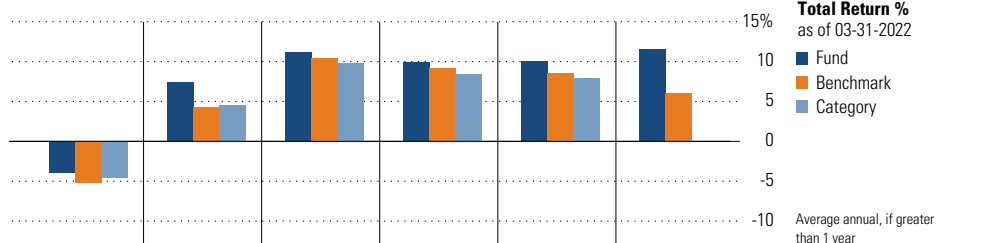
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 02-28-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

## Growth of \$10,000



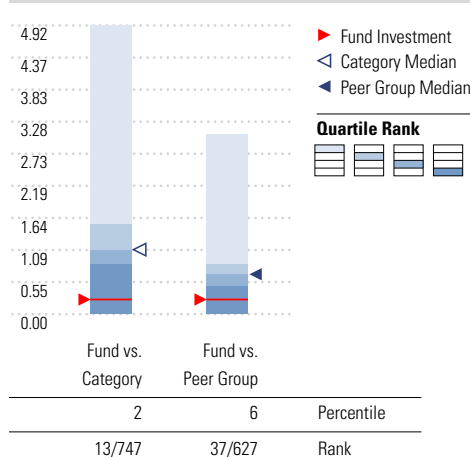
|  | 2013  | 2014 | 2015 | 2016 | 2017  | 2018  | 2019  | 2020  | 2021  | YTD   | History               |
|--|-------|------|------|------|-------|-------|-------|-------|-------|-------|-----------------------|
| Performance Quartile (Within Category) | III   | III  | III  | III  | III   | III   | III   | III   | III   | III   | History               |
| Total Return %                         | 22.12 | 9.22 | 2.03 | 8.90 | 15.84 | -2.42 | 19.55 | 11.22 | 16.11 | -3.94 | Total Return %        |
| +/- Benchmark                          | 5.59  | 1.65 | 1.67 | 1.30 | 1.56  | 1.24  | -0.78 | -3.04 | 3.74  | 1.23  | +/- Benchmark         |
| +/- Category                           | 5.64  | 3.01 | 3.96 | 1.56 | 2.63  | 3.34  | 0.32  | -0.50 | 2.22  | 0.69  | +/- Category          |
| Tot Ret % Rank in Cat                  | 5     | 16   | 3    | 20   | 15    | 8     | 48    | 57    | 28    | 27    | Tot Ret % Rank in Cat |
| # of Funds in Cat                      | 797   | 769  | 817  | 769  | 744   | 760   | 734   | 707   | 721   | 741   | # of Funds in Cat     |
| Turnover %                             | 55    | 68   | 82   | 79   | 95    | 72    | 104   | 176   | 158   | -     | Turnover %            |
| Expense Ratio                          | -     | -    | 0.29 | 0.29 | 0.28  | 0.28  | 0.27  | 0.26  | 0.25  | -     | Expense Ratio         |

## Trailing Performance



|                        | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 03-31-2022 |
|------------------------|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| Fund Return %          | -3.94   | 7.43   | 11.17  | 9.95   | 10.09   | 11.51           | Fund Return %                   |
| Benchmark Return %     | -5.17   | 4.31   | 10.39  | 9.19   | 8.50    | 6.04            | Benchmark Return %              |
| Category Average %     | -4.63   | 4.55   | 9.85   | 8.47   | 7.89    | -               | Category Average %              |
| % Rank in Category     | 27      | 23     | 29     | 21     | 6       | -               | % Rank in Category              |
| # of Funds in Category | 741     | 706    | 661    | 604    | 438     | -               | # of Funds in Category          |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 1.25  | -     | -0.88  |
| Beta               | 0.94  | -     | 1.03   |
| R-Squared          | 96.87 | -     | 92.55  |
| Standard Deviation | 10.54 | 10.99 | 11.81  |
| Sharpe Ratio       | 0.99  | 0.89  | 0.79   |
| Tracking Error     | 1.96  | -     | 3.18   |
| Information Ratio  | 0.40  | -     | -0.21  |
| Up Capture Ratio   | 99.79 | -     | 99.13  |
| Down Capture Ratio | 92.91 | -     | 104.53 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.34 | 19.05 | 18.53 |
| Price/Book Ratio     | 3.56  | 3.11  | 2.92  |
| Avg Eff Duration     | 7.18  | 6.36  | 5.01  |

# American Funds American Balanced R6 RLBGX

**Morningstar Category**  
Allocation--50% to 70%

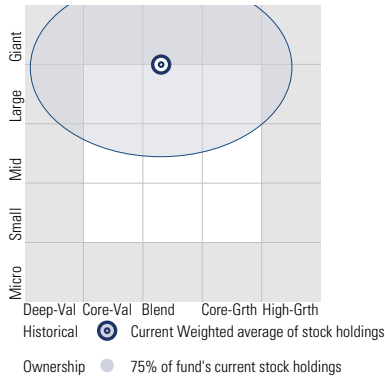
**Morningstar Index**

Morningstar US Mod Tgt Alloc NR USD

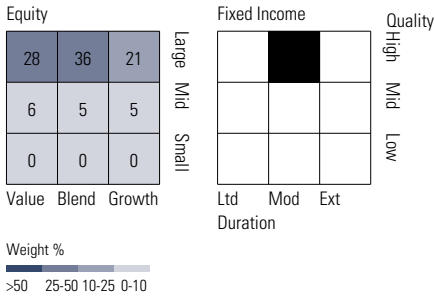
Equity

## Style Analysis as of 03-31-2022

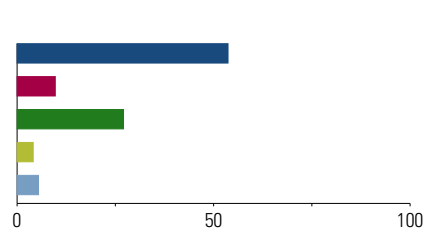
Morningstar Style Box™



## Style Breakdown

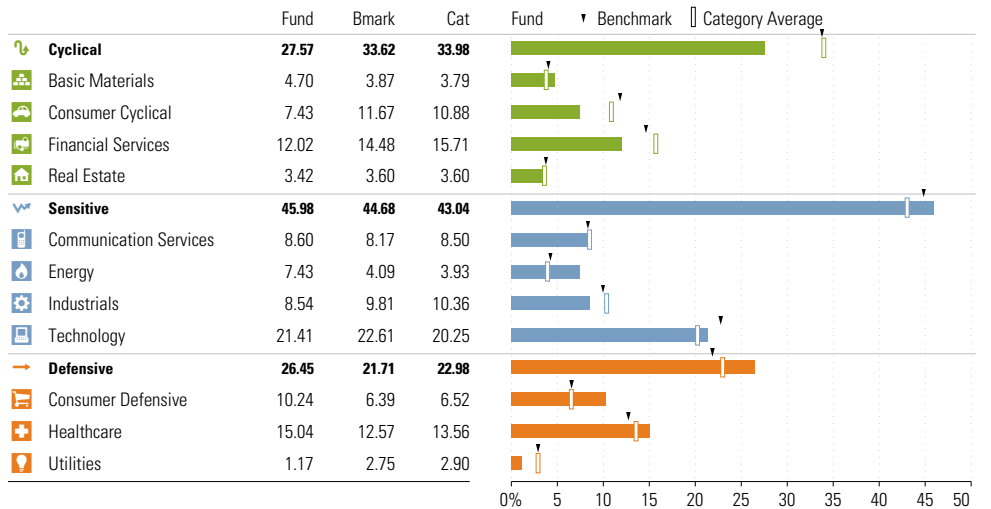


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 53.67         | 47.30         |
| Non-US Stocks | 9.71          | 11.26         |
| Bonds         | 27.08         | 31.99         |
| Cash          | 4.09          | 5.39          |
| Other         | 5.45          | 4.04          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Top 10 Holdings as of 03-31-2022

| Name  | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund               | —             | 6.05        | 6.05         | —            | —                  |
| Cap Grp Cent Fd Ser Ii                        | —             | 4.86        | 10.91        | —            | —                  |
| Microsoft Corp                                | —             | 4.14        | 15.05        | -8.14        | Technology         |
| Broadcom Inc                                  | —             | 2.93        | 17.98        | -4.75        | Technology         |
| UnitedHealth Group Inc                        | —             | 2.49        | 20.46        | 1.85         | Healthcare         |
| ✳ Cash And Other Assets Less Liabilities      | —             | 2.09        | 22.56        | —            | —                  |
| Philip Morris International Inc               | —             | 1.75        | 24.31        | 0.20         | Consumer Defensive |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | —             | 1.37        | 25.68        | -13.02       | Technology         |
| Comcast Corp Class A                          | —             | 1.33        | 27.01        | -6.48        | Communication Svc  |
| The Home Depot Inc                            | —             | 1.22        | 28.23        | -27.42       | Consumer Cyclical  |

**Total Holdings 1859**

⊕ Increase ⊖ Decrease ✳ New to Portfolio

# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Steven Watson since 10-2008  
 Andrew Suzman since 10-2008  
 Patrice Collette since 09-2010  
 Leo Hee since 07-2015  
 Paul Flynn since 09-2017  
 Michael Cohen since 07-2018  
 Lisa Thompson since 09-2018

## Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.5 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

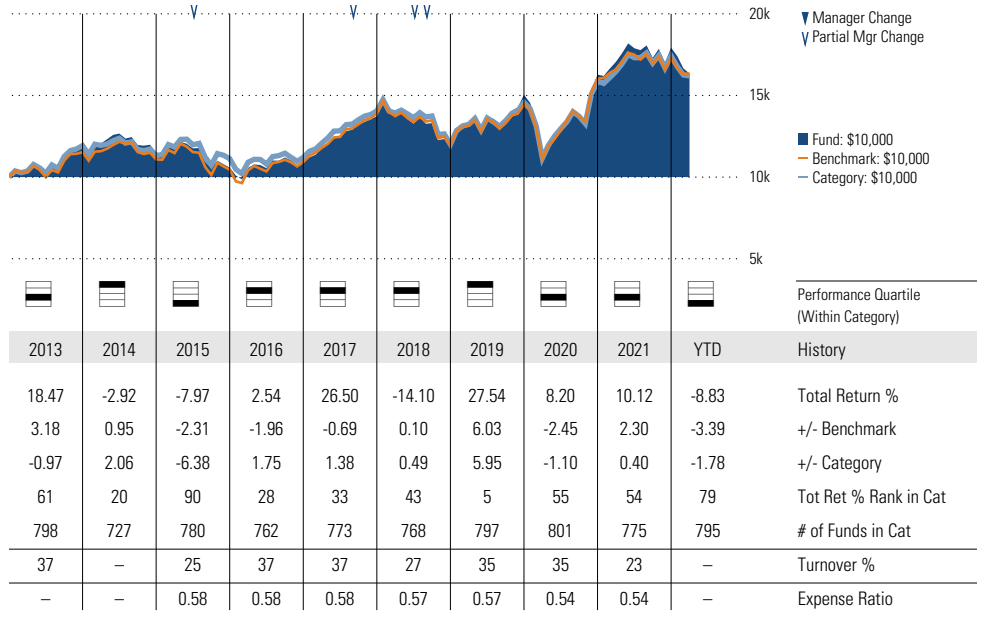
## Morningstar Investment Management LLC Analysis

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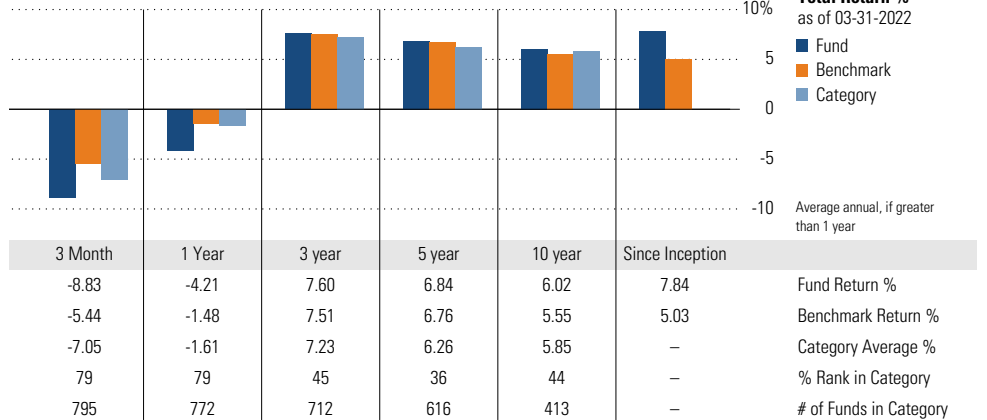
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 02-28-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

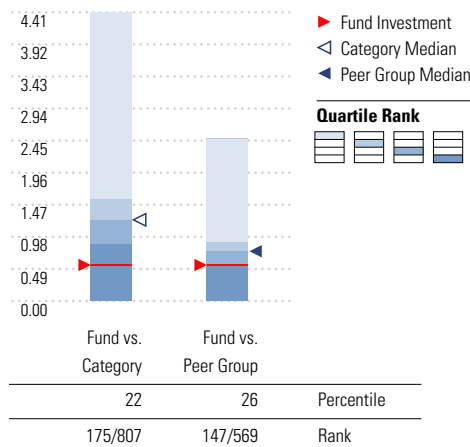
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.46  | -     | 0.12   |
| Beta               | 1.11   | -     | 1.00   |
| R-Squared          | 97.14  | -     | 93.68  |
| Standard Deviation | 18.94  | 16.88 | 17.51  |
| Sharpe Ratio       | 0.45   | 0.47  | 0.47   |
| Tracking Error     | 3.67   | -     | 4.46   |
| Information Ratio  | 0.02   | -     | 0.03   |
| Up Capture Ratio   | 107.39 | -     | 100.75 |
| Down Capture Ratio | 109.36 | -     | 100.82 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.56 | 13.81 | 14.09 |
| Price/Book Ratio     | 1.99  | 1.78  | 1.79  |
| Geom Avg Mkt Cap \$B | 52.87 | 45.25 | 51.25 |
| ROE                  | 20.84 | 18.45 | 19.89 |

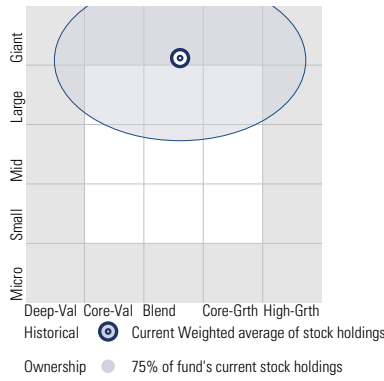
# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

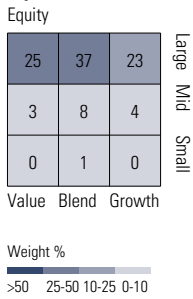
**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Style Breakdown

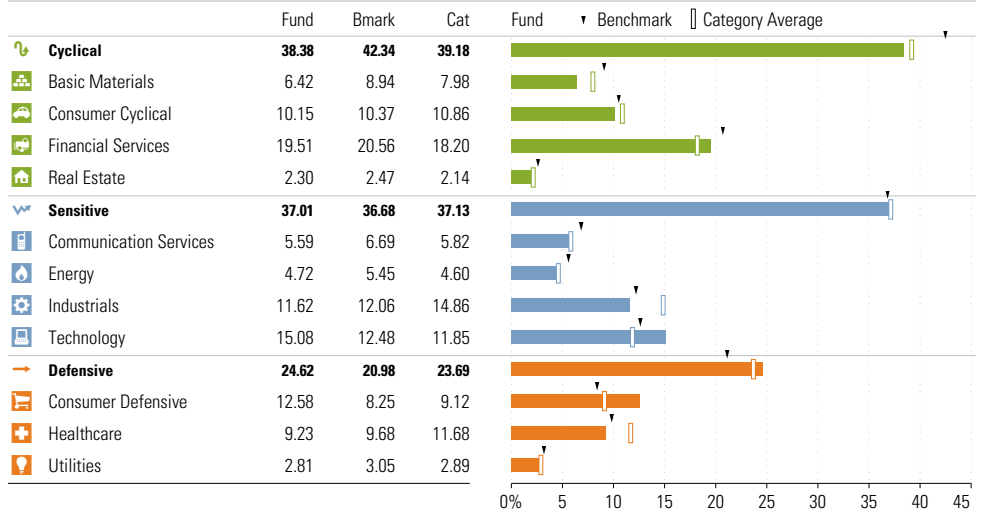


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 5.13          | 3.24          |
| Non-US Stocks | 85.15         | 94.72         |
| Bonds         | 0.40          | 0.04          |
| Cash          | 9.31          | 1.42          |
| Other         | 0.01          | 0.61          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## World Regions % Equity 03-31-2022



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 29.77  | 35.41 | Americas      | 15.77  | 8.71  | Greater Europe | 54.47  | 55.90 | Developed Markets | 84.35  |
| Japan            | 5.98   | 18.15 | North America | 11.03  | 7.56  | United Kingdom | 15.36  | 13.12 | Emerging Markets  | 15.65  |
| Australasia      | 0.69   | 5.00  | Central/Latin | 4.74   | 1.15  | W euro-ex UK   | 38.33  | 41.43 | Not Available     | 0.00   |
| Asia-4 Tigers    | 12.89  | 7.10  |               |        |       | Emrgng Europe  | 0.33   | 0.28  |                   |        |
| Asia-ex 4 Tigers | 10.21  | 5.16  |               |        |       | Africa         | 0.45   | 1.07  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 03-31-2022

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash M              | 9.16        | 9.16         | -            | -                  |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 3.53        | 12.70        | -2.48        | Technology         |
| ⊕ British American Tobacco PLC              | 2.85        | 15.55        | 18.86        | Consumer Defensive |
| AstraZeneca PLC                             | 2.70        | 18.25        | 18.43        | Healthcare         |
| ASML Holding NV                             | 2.20        | 20.45        | -13.68       | Technology         |
| ⊕ Airbus SE                                 | 1.78        | 22.23        | -1.78        | Industrials        |
| ⊖ Tokyo Electron Ltd                        | 1.66        | 23.89        | -3.74        | Technology         |
| ⊖ Philip Morris International Inc           | 1.47        | 25.36        | 0.20         | Consumer Defensive |
| ⊕ AXA SA                                    | 1.47        | 26.83        | 1.45         | Financial Services |
| ⊖ Vale SA                                   | 1.46        | 28.29        | 27.40        | Basic Materials    |

**Total Holdings 251**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# American Funds New Perspective R6 RNPGX

**Morningstar Category**  
World Large-Stock Growth

**Morningstar Index**  
MSCI ACWI NR USD

## Portfolio Manager(s)

Robert Lovelace since 12-2000  
Jonathan Knowles since 12-2004  
Joanna Jonsson since 12-2005  
Steven Watson since 12-2005  
Brady Enright since 12-2005  
Noriko Chen since 04-2012  
Andraz Razen since 07-2015  
Barbara Burtin since 12-2018  
Patrice Collette since 12-2018

## Quantitative Screens

✔ **Performance:** The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.34 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.41 is 63.06% lower than the World Large-Stock Growth category average.

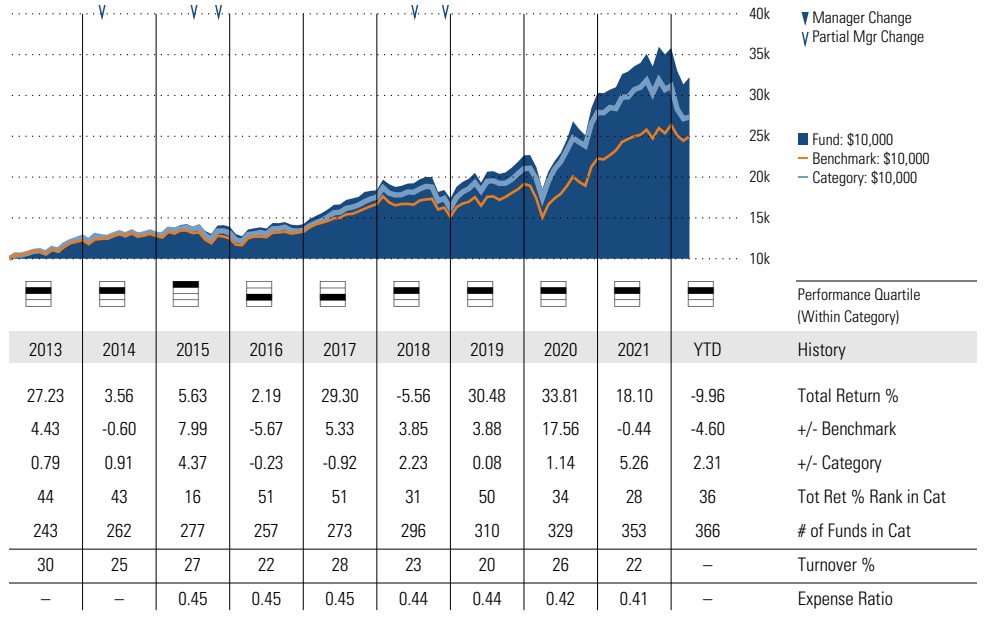
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## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 02-28-2022 |
| ESG Commitment        | 2-Basic  | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

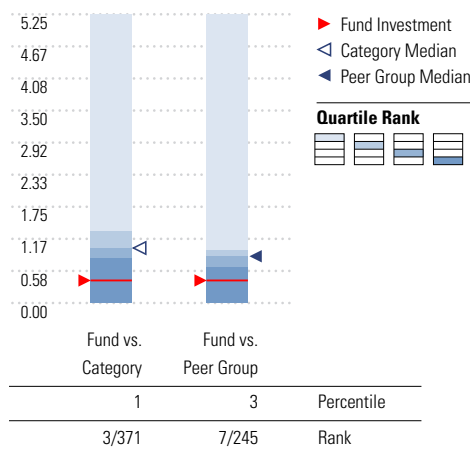
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 2.65   | -     | 0.82   |
| Beta               | 1.07   | -     | 1.01   |
| R-Squared          | 95.13  | -     | 86.16  |
| Standard Deviation | 18.94  | 17.22 | 18.85  |
| Sharpe Ratio       | 0.92   | 0.80  | 0.78   |
| Tracking Error     | 4.37   | -     | 6.95   |
| Information Ratio  | 0.89   | -     | 0.08   |
| Up Capture Ratio   | 113.37 | -     | 102.58 |
| Down Capture Ratio | 103.47 | -     | 101.07 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 22.21  | 17.88  | 25.64  |
| Price/Book Ratio     | 4.09   | 2.75   | 4.70   |
| Geom Avg Mkt Cap \$B | 141.24 | 111.50 | 136.40 |
| ROE                  | 25.30  | 26.90  | 25.93  |

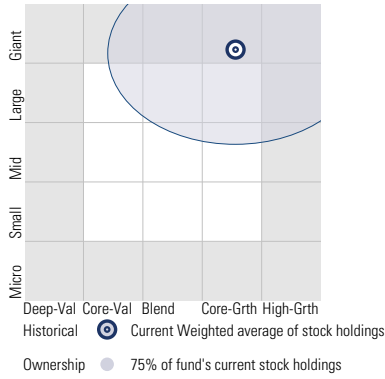
# American Funds New Perspective R6 RNPGX

**Morningstar Category**  
World Large-Stock Growth

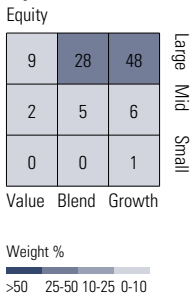
**Morningstar Index**  
MSCI ACWI NR USD

## Style Analysis as of 03-31-2022

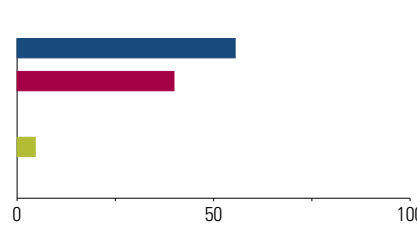
Morningstar Style Box™



## Style Breakdown

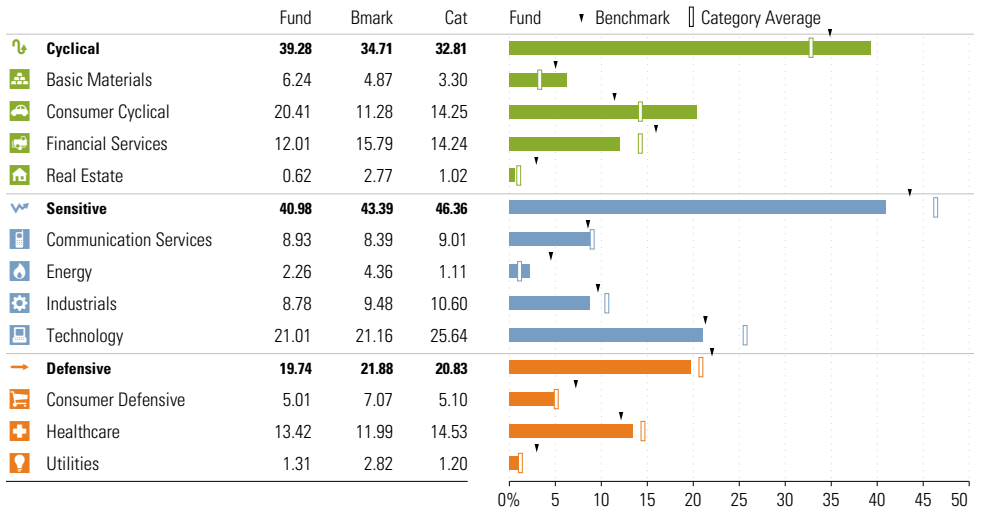


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 55.48         | 57.51         |
| Non-US Stocks | 39.92         | 39.49         |
| Bonds         | 0.00          | 0.00          |
| Cash          | 4.60          | 2.40          |
| Other         | 0.00          | 0.59          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## World Regions % Equity 03-31-2022



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 12.20  | 13.62 | Americas      | 62.80  | 62.18 | Greater Europe | 25.03  | 24.19 | Developed Markets | 95.67  |
| Japan            | 3.17   | 3.85  | North America | 60.48  | 60.97 | United Kingdom | 4.25   | 4.94  | Emerging Markets  | 4.33   |
| Australasia      | 0.44   | 0.36  | Central/Latin | 2.32   | 1.21  | W euro-ex UK   | 20.36  | 18.89 | Not Available     | 0.00   |
| Asia-4 Tigers    | 6.86   | 4.75  |               |        |       | Emrgng Europe  | 0.00   | 0.14  |                   |        |
| Asia-ex 4 Tigers | 1.73   | 4.66  |               |        |       | Africa         | 0.42   | 0.22  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 03-31-2022

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Tesla Inc                                 | 8.46        | 8.46         | 1.97         | Consumer Cyclical  |
| ⊕ Capital Group Central Cash Fund           | 4.87        | 13.33        | -            | -                  |
| ⊕ Microsoft Corp                            | 4.10        | 17.43        | -8.14        | Technology         |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 2.87        | 20.30        | -2.48        | Technology         |
| ⊖ Meta Platforms Inc Class A                | 2.14        | 22.44        | -33.89       | Communication Svc  |
| ⊖ Amazon.com Inc                            | 2.09        | 24.53        | -2.23        | Consumer Cyclical  |
| ⊖ Alphabet Inc Class C                      | 1.48        | 26.01        | -3.48        | Communication Svc  |
| ⊖ Alphabet Inc Class A                      | 1.45        | 27.46        | -3.99        | Communication Svc  |
| ⊖ ASML Holding NV                           | 1.40        | 28.85        | -13.68       | Technology         |
| ⊖ Broadcom Inc                              | 1.21        | 30.06        | -4.75        | Technology         |

**Total Holdings 305**

⊕ Increase ⊖ Decrease ✱ New to Portfolio



# American Funds New World R6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

**Morningstar Index**  
MSCI EM NR USD

## Portfolio Manager(s)

Robert Lovelace since 06-1999  
 Carl Kawaja since 06-1999  
 Nicholas Grace since 01-2008  
 Christopher Thomsen since 01-2009  
 Winnie Kwan since 01-2009  
 Tomonori Tani since 10-2013  
 Jonathan Knowles since 01-2016  
 Bradford Freer since 01-2017  
 Lisa Thompson since 10-2019  
 Kirstie Spence since 12-2019  
 Akira Shiraishi since 01-2021  
 Piyada Phanaphat since 01-2021  
 Dawid Justus since 01-2022

## Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.8 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 51.69% lower than the Diversified Emerging Mkts category average.

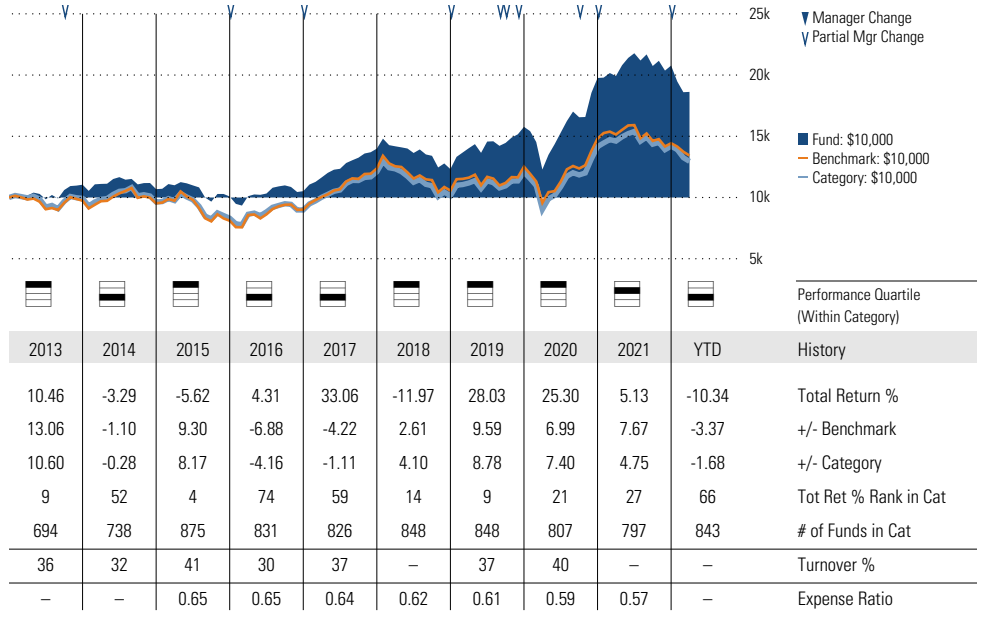
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

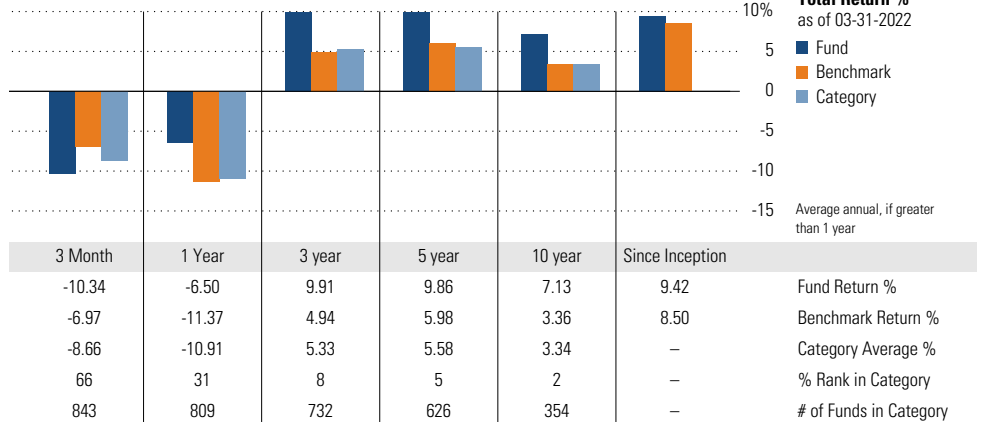
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 02-28-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

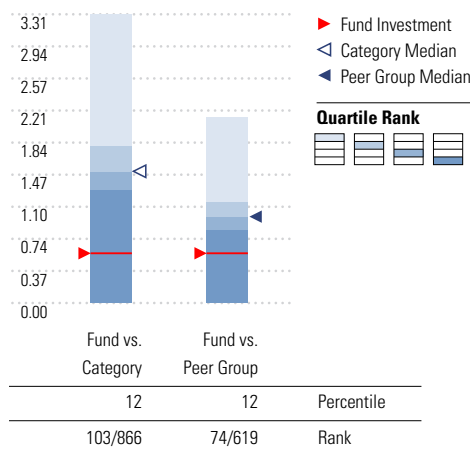
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 5.22   | -     | 0.37   |
| Beta               | 0.91   | -     | 1.00   |
| R-Squared          | 84.84  | -     | 88.96  |
| Standard Deviation | 17.98  | 18.28 | 19.51  |
| Sharpe Ratio       | 0.58   | 0.32  | 0.32   |
| Tracking Error     | 7.21   | -     | 6.33   |
| Information Ratio  | 0.69   | -     | -0.01  |
| Up Capture Ratio   | 105.33 | -     | 101.11 |
| Down Capture Ratio | 85.69  | -     | 100.73 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.69 | 12.40 | 11.75 |
| Price/Book Ratio     | 3.01  | 1.77  | 2.10  |
| Geom Avg Mkt Cap \$B | 62.39 | 40.80 | 48.50 |
| ROE                  | 22.28 | 18.08 | 19.38 |

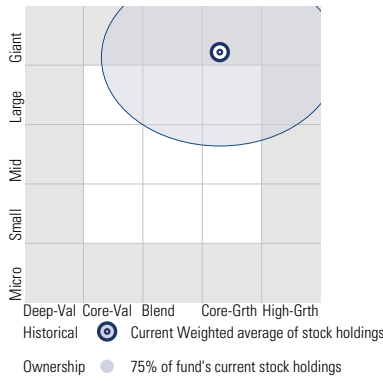
# American Funds New World R6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

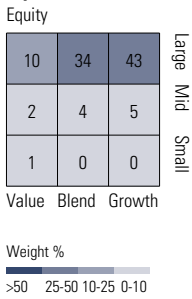
**Morningstar Index**  
MSCI EM NR USD

## Style Analysis as of 03-31-2022

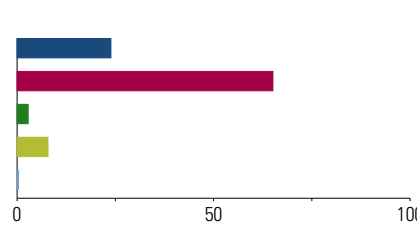
Morningstar Style Box™



## Style Breakdown

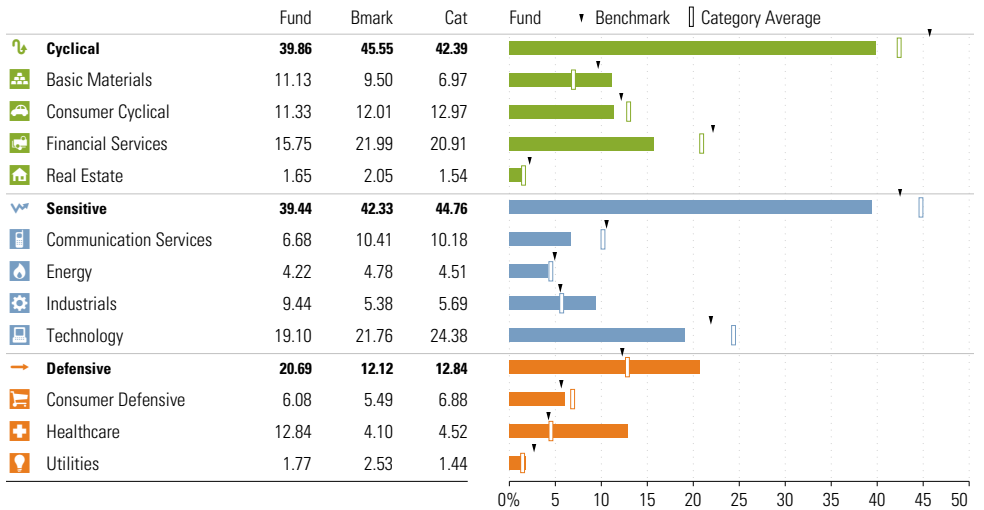


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 23.87         | 2.90          |
| Non-US Stocks | 65.09         | 94.97         |
| Bonds         | 2.81          | 0.01          |
| Cash          | 7.86          | 2.35          |
| Other         | 0.37          | -0.24         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## World Regions % Equity 03-31-2022



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 37.56  | 75.23 | Americas      | 40.60  | 12.82 | Greater Europe | 21.85  | 11.97 | Developed Markets | 60.74  |
| Japan            | 2.48   | 0.13  | North America | 29.73  | 2.77  | United Kingdom | 3.00   | 0.75  | Emerging Markets  | 39.26  |
| Australasia      | 0.99   | 0.06  | Central/Latin | 10.87  | 10.05 | W euro-ex UK   | 16.71  | 2.03  | Not Available     | 0.00   |
| Asia-4 Tigers    | 7.30   | 28.36 |               |        |       | Emrgng Europe  | 0.19   | 3.85  |                   |        |
| Asia-ex 4 Tigers | 26.79  | 46.68 |               |        |       | Africa         | 1.95   | 5.34  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 03-31-2022

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund           | 7.56        | 7.56         | —            | —                  |
| ⊕ Microsoft Corp                            | 3.27        | 10.84        | -8.14        | Technology         |
| ⊕ Reliance Industries Ltd                   | 2.46        | 13.29        | 11.26        | Energy             |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.24        | 15.53        | -2.48        | Technology         |
| ⊕ First Quantum Minerals Ltd                | 1.88        | 17.41        | 42.98        | Basic Materials    |
| ⊖ Kotak Mahindra Bank Ltd                   | 1.82        | 19.24        | -2.35        | Financial Services |
| ⊕ Kweichow Moutai Co Ltd Class A            | 1.42        | 20.66        | -16.15       | Consumer Defensive |
| ⊖ Alphabet Inc Class C                      | 1.34        | 21.99        | -3.48        | Communication Svc  |
| ⊕ Vale SA ADR                               | 1.19        | 23.18        | 47.75        | Basic Materials    |
| ⊖ Thermo Fisher Scientific Inc              | 1.17        | 24.36        | -11.43       | Healthcare         |

**Total Holdings 568**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# BlackRock High Yield Bond K BRHYX

**Morningstar Category**  
High Yield Bond

**Morningstar Index**  
ICE BofA US High Yield TR USD

## Portfolio Manager(s)

James Keenan since 12-2007  
Mitchell Garfin since 05-2009  
Derek Schoenhofen since 05-2009  
David Delbos since 03-2014

## Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.26 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.49 is 46.74% lower than the High Yield Bond category average.

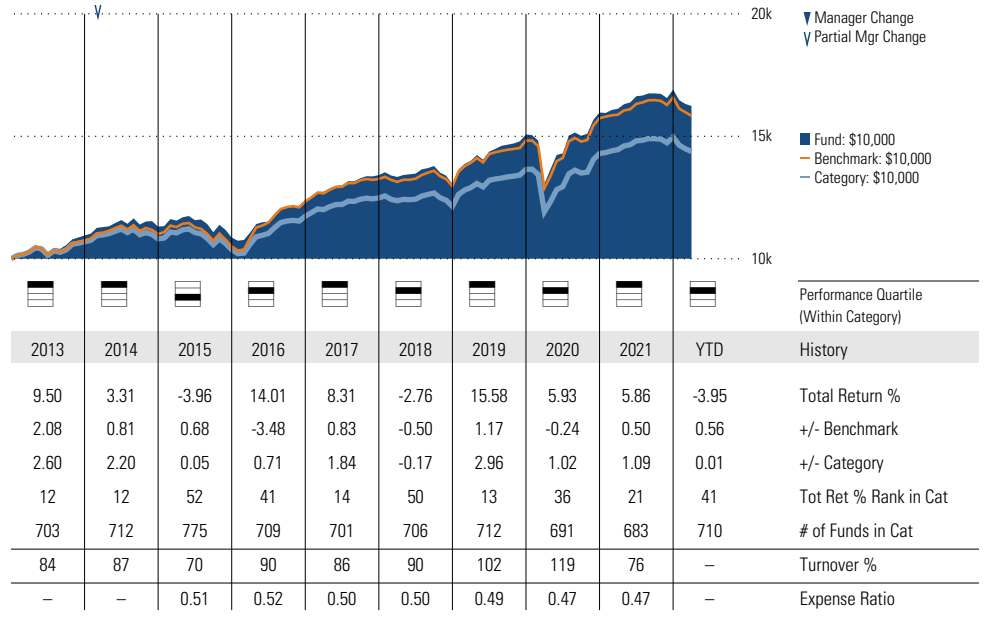
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

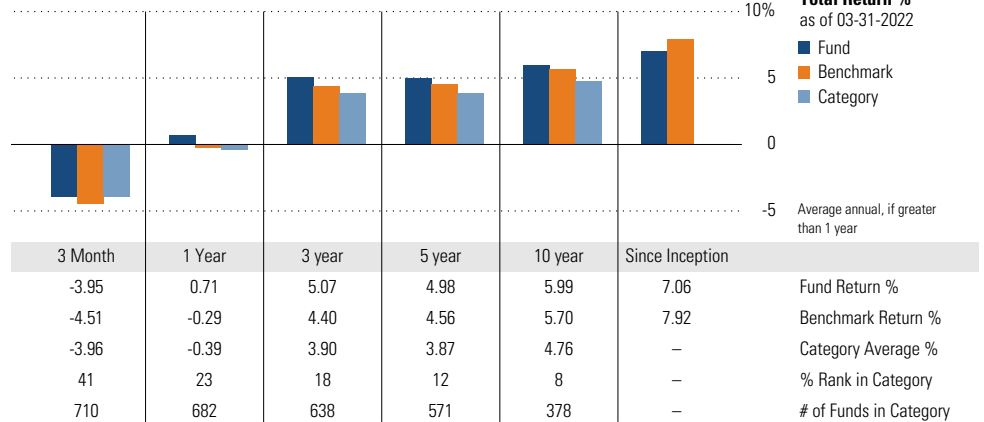
## ESG Metrics

| Metric         | Rating  | Updated    |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |

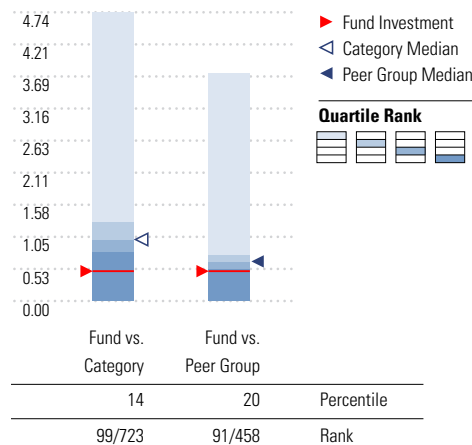
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.61   | -     | -0.26 |
| Beta               | 1.01   | -     | 0.97  |
| R-Squared          | 99.04  | -     | 95.71 |
| Standard Deviation | 9.36   | 9.23  | 9.15  |
| Sharpe Ratio       | 0.50   | 0.44  | 0.41  |
| Tracking Error     | 0.92   | -     | 2.20  |
| Information Ratio  | 0.73   | -     | -0.21 |
| Up Capture Ratio   | 103.79 | -     | 94.11 |
| Down Capture Ratio | 97.33  | -     | 96.34 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 3.81 | -     | 3.65 |
| Avg Eff Maturity | 7.14 | -     | 5.52 |

# BlackRock High Yield Bond K BRHYX

**Morningstar Category**  
High Yield Bond

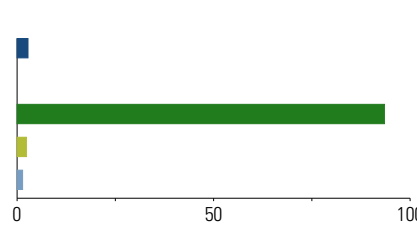
**Morningstar Index**  
ICE BofA US High Yield TR USD

## Style Analysis as of 03-31-2022

### Style Breakdown



## Asset Allocation as of 03-31-2022

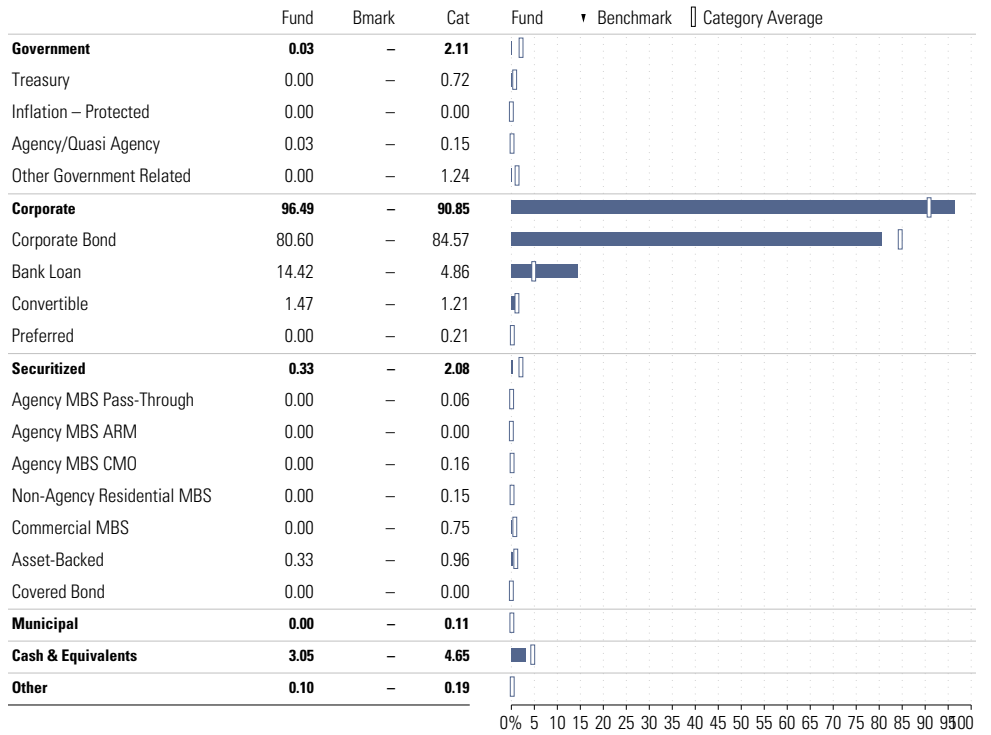


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 2.77          | 1.06          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 93.46         | 94.30         |
| Cash          | 2.37          | 2.82          |
| Other         | 1.40          | 1.82          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 2.40  | -     | 1.18  |
| AA        | 0.00  | -     | 0.05  |
| A         | 0.16  | -     | 0.13  |
| BBB       | 1.63  | -     | 3.99  |
| BB        | 35.33 | -     | 36.62 |
| B         | 41.99 | -     | 35.10 |
| Below B   | 15.84 | -     | 20.49 |
| Not Rated | 2.65  | -     | 2.43  |

## Sector Weighting as of 03-31-2022



## Top 10 Holdings as of 03-31-2022

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ BlackRock Liquidity T-Fund Instl                                       | -             | 2.61        | 2.61         | -                   |
| TransDigm, Inc. 6.25%  | 03-2026       | 1.34        | 3.95         | -                   |
| ⊕ iShares iBoxx \$ High Yield Corp Bd ETF                                | -             | 0.78        | 4.73         | -                   |
| ⊕ Clarios Global Lp 8.5%   | 05-2027       | 0.73        | 5.47         | -                   |
| ⊕ Ascent Resources Utica Holdings LI TI                                  | 11-2025       | 0.69        | 6.15         | -                   |
| ⊕ Altice France Holdings S A 10.5%                                       | 05-2027       | 0.68        | 6.83         | -                   |
| ⊖ Brand Energy & Infrastructure Serv TI                                  | 06-2024       | 0.56        | 7.40         | -                   |
| ⊕ Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75% | 10-2027       | 0.53        | 7.93         | -                   |
| Athenahealth Group Inc TI-B  | 02-2029       | 0.52        | 8.45         | -                   |
| Verscend Escrow Corp 9.75%   | 08-2026       | 0.52        | 8.97         | -                   |

**Total Holdings 1625**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# BlackRock Total Return K MPHQX

**Morningstar Category**  
Intermediate Core-Plus Bond

**Morningstar Index**  
BBgBarc US Agg Bond TR USD

## Portfolio Manager(s)

Rick Rieder since 08-2010  
Bob Miller since 10-2011  
David Rogal since 01-2017

## Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.66 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 49.33% lower than the Intermediate Core-Plus Bond category average.

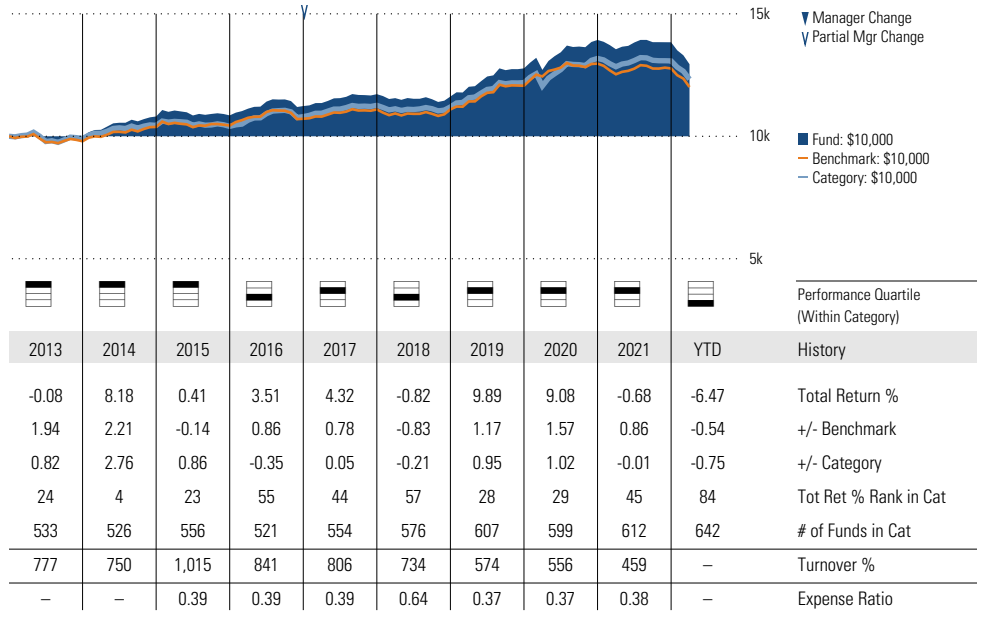
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

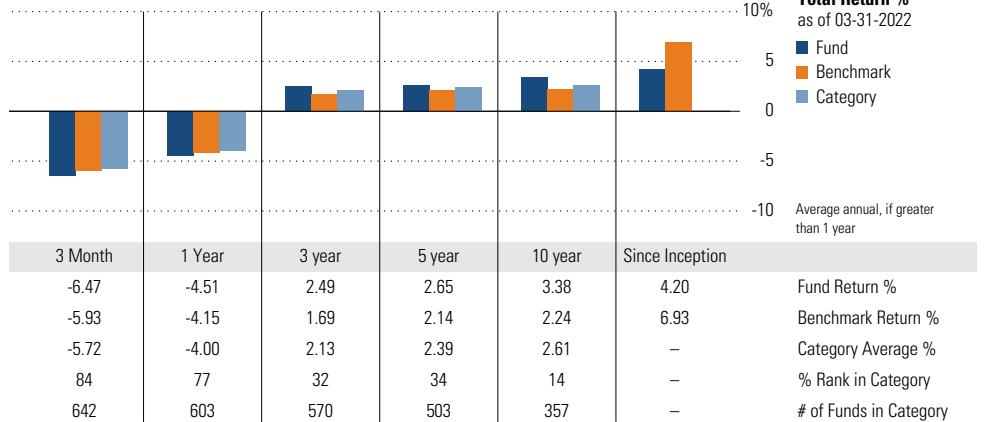
## ESG Metrics

| Metric                | Rating  | Updated    |
|-----------------------|---------|------------|
| Sustainability Rating | 3       | 02-28-2022 |
| ESG Commitment        | 2-Basic | 02-15-2022 |

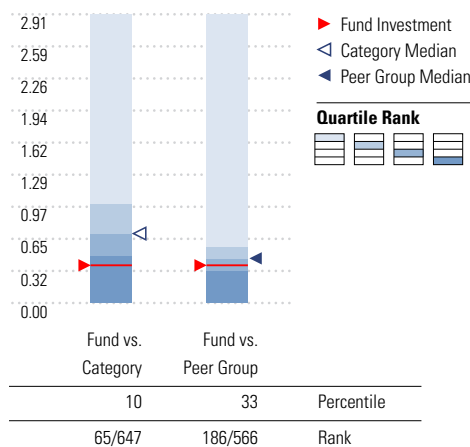
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.70   | -     | 0.56   |
| Beta               | 1.07   | -     | 1.01   |
| R-Squared          | 78.99  | -     | 67.97  |
| Standard Deviation | 4.87   | 4.03  | 5.13   |
| Sharpe Ratio       | 0.40   | 0.27  | 0.33   |
| Tracking Error     | 2.25   | -     | 2.95   |
| Information Ratio  | 0.36   | -     | 0.21   |
| Up Capture Ratio   | 119.95 | -     | 116.32 |
| Down Capture Ratio | 109.63 | -     | 110.33 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.17 | 4.43  | 6.21 |
| Avg Eff Maturity | 7.63 | -     | 8.73 |

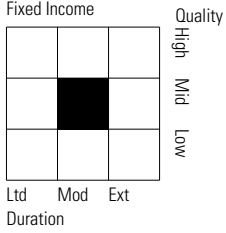
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# BlackRock Total Return K MPHQX

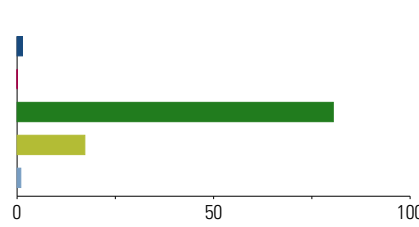
**Morningstar Category** Intermediate Core-Plus Bond  
**Morningstar Index** BBgBarc US Agg Bond TR USD

## Style Analysis as of 03-31-2022

### Style Breakdown



## Asset Allocation as of 03-31-2022

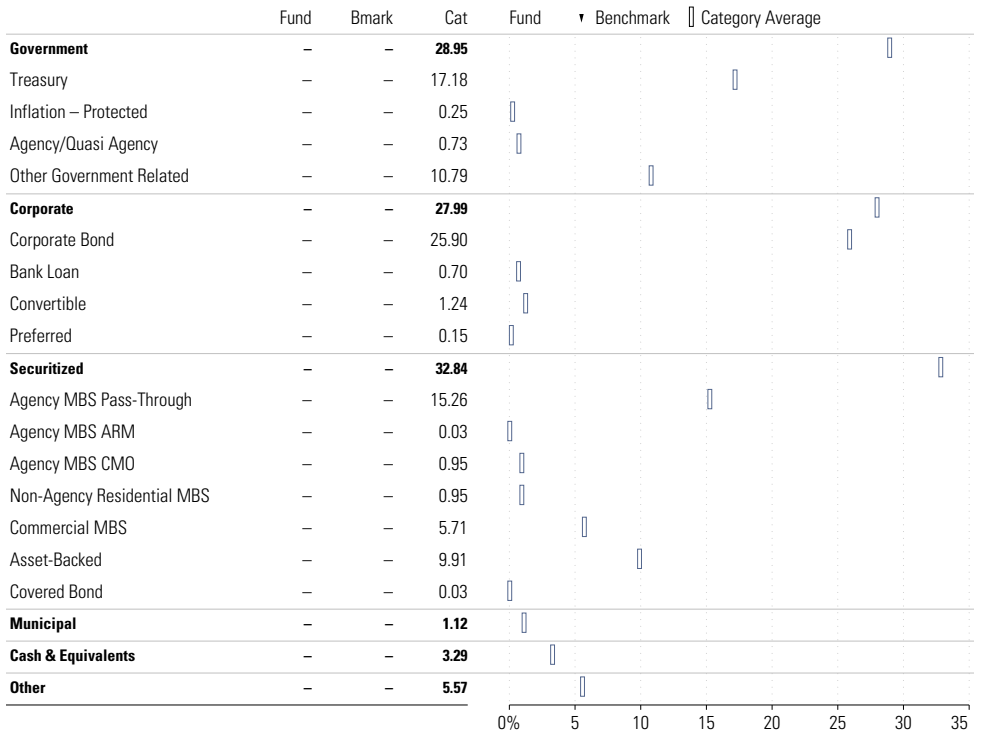


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 1.37          | 0.08          |
| Non-US Stocks | 0.01          | 0.00          |
| Bonds         | 80.45         | 103.09        |
| Cash          | 17.24         | -5.11         |
| Other         | 0.94          | 1.93          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 46.44 | 3.53  | 50.62 |
| AA        | 2.86  | 74.59 | 4.02  |
| A         | 11.53 | 10.82 | 10.81 |
| BBB       | 19.88 | 8.32  | 19.90 |
| BB        | 4.82  | 0.28  | 6.60  |
| B         | 4.03  | 0.00  | 2.88  |
| Below B   | 1.62  | 0.00  | 1.31  |
| Not Rated | 8.82  | 2.46  | 3.86  |

## Sector Weighting as of 03-31-2022



## Top 0 Holdings as of 03-31-2022

| Name                    | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------|---------------|-------------|--------------|---------------------|
| <b>Total Holdings 0</b> |               |             |              |                     |

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# DFA US Core Equity 1 I DFEQX

**Morningstar Category**  
Large Blend

**Morningstar Index**  
S&P 500 TR USD

## Portfolio Manager(s)

Jed Fogdall since 02-2012  
John Hertzler since 02-2022  
Mary Phillips since 02-2022

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.09 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.14 is 82.5% lower than the Large Blend category average.

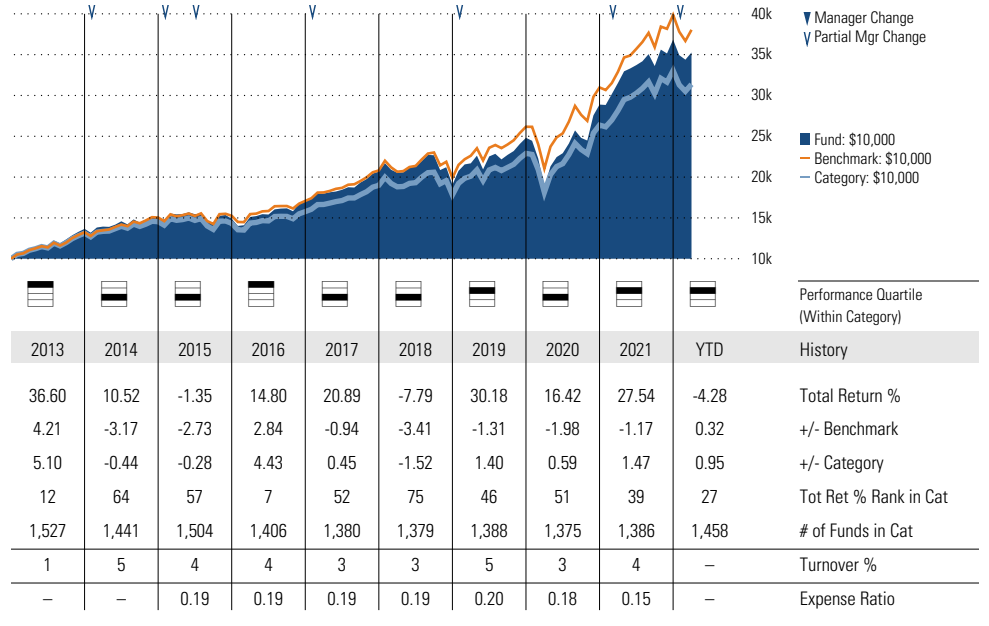
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

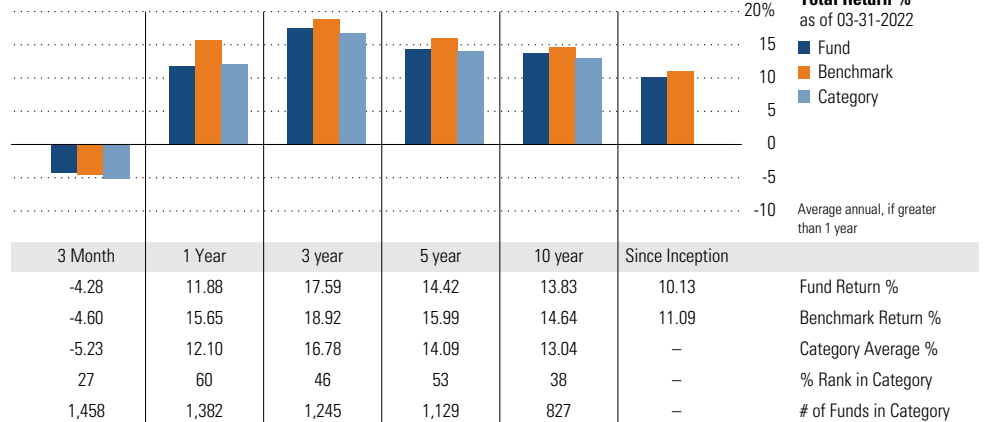
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 02-28-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

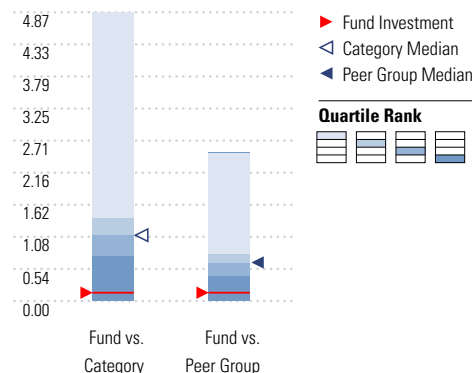
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.26  | -     | -1.71 |
| Beta               | 1.08   | -     | 0.97  |
| R-Squared          | 97.08  | -     | 94.89 |
| Standard Deviation | 19.38  | 17.76 | 17.68 |
| Sharpe Ratio       | 0.90   | 1.03  | 0.90  |
| Tracking Error     | 3.57   | -     | 3.80  |
| Information Ratio  | -0.37  | -     | -1.26 |
| Up Capture Ratio   | 101.51 | -     | 93.27 |
| Down Capture Ratio | 109.33 | -     | 99.84 |

## Portfolio Metrics

| Metric               | Fund  | Bmark  | Cat    |
|----------------------|-------|--------|--------|
| Price/Earnings Ratio | 17.86 | 21.92  | 22.24  |
| Price/Book Ratio     | 3.28  | 4.23   | 4.92   |
| Geom Avg Mkt Cap \$B | 71.05 | 218.88 | 246.43 |
| ROE                  | 29.94 | 33.46  | 34.56  |

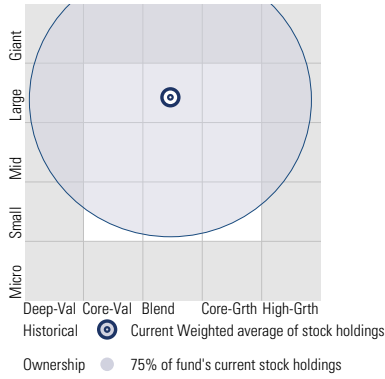
# DFA US Core Equity 1 I DFEOX

Morningstar Category  
Large Blend

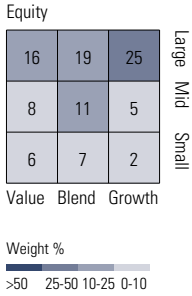
Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 03-31-2022

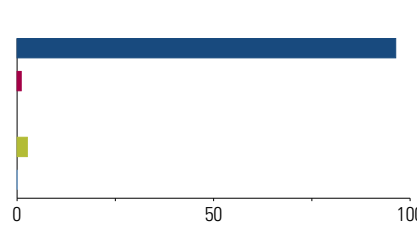
Morningstar Style Box™



## Style Breakdown

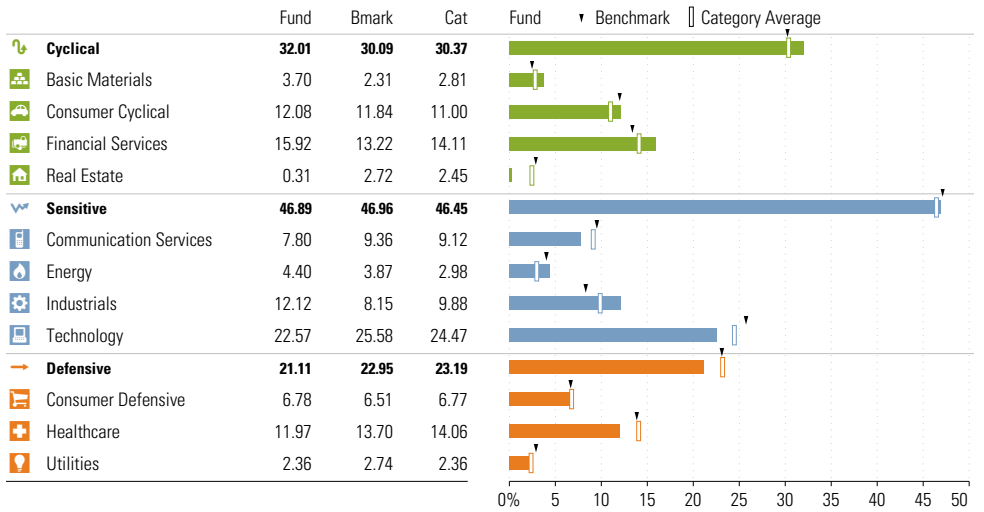


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 96.34         | 94.72         |
| Non-US Stocks | 1.05          | 2.94          |
| Bonds         | 0.00          | 0.94          |
| Cash          | 2.60          | 0.37          |
| Other         | 0.01          | 1.03          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name                                 | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc                            | 4.97        | 4.97         | -1.54        | Technology         |
| Microsoft Corp                       | 3.83        | 8.80         | -8.14        | Technology         |
| Amazon.com Inc                       | 2.47        | 11.27        | -2.23        | Consumer Cyclical  |
| DFA Short Term Investment            | 1.68        | 12.95        | -            | -                  |
| Alphabet Inc Class A                 | 1.34        | 14.29        | -3.99        | Communication Svc  |
| Alphabet Inc Class C                 | 1.20        | 15.49        | -3.48        | Communication Svc  |
| JPMorgan Chase & Co                  | 0.96        | 16.45        | -13.28       | Financial Services |
| Johnson & Johnson                    | 0.96        | 17.41        | 4.22         | Healthcare         |
| Berkshire Hathaway Inc Class B       | 0.95        | 18.36        | 18.03        | Financial Services |
| Meta Platforms Inc Class A           | 0.87        | 19.23        | -33.89       | Communication Svc  |
| NVIDIA Corp                          | 0.86        | 20.08        | -7.21        | Technology         |
| S+p500 Emini Fut Mar22 Xcme 20220318 | 0.82        | 20.91        | -            | -                  |
| UnitedHealth Group Inc               | 0.82        | 21.73        | 1.85         | Healthcare         |
| Ssc Government Mm Gvmxx              | 0.82        | 22.55        | -            | -                  |
| Procter & Gamble Co                  | 0.76        | 23.31        | -6.06        | Consumer Defensive |

**Total Holdings 2470**

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# DFA US Small Cap Value I DFSVX

**Morningstar Category**  
Small Value

**Morningstar Index**  
Russell 2000 Value TR USD

## Portfolio Manager(s)

Jed Fogdall since 02-2012  
Joel Schneider since 07-2015  
Marc Leblond since 02-2020

## Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.09 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 73.91% lower than the Small Value category average.

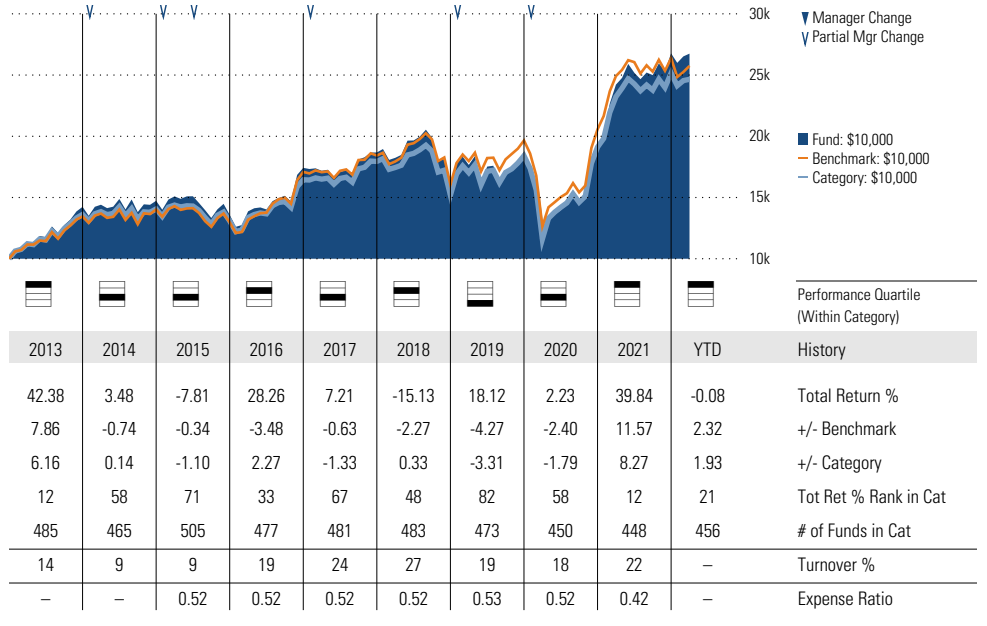
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

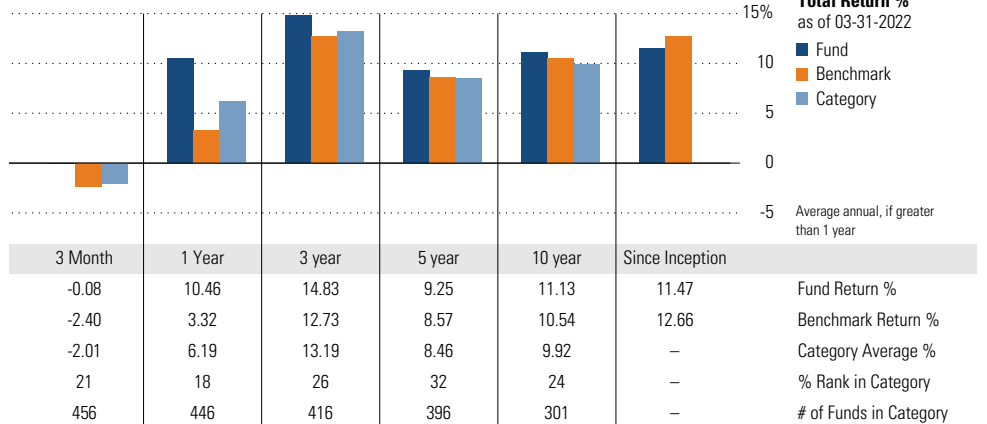
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 2           | 02-28-2022 |
| Carbon Risk Score     | Medium Risk | 12-31-2021 |

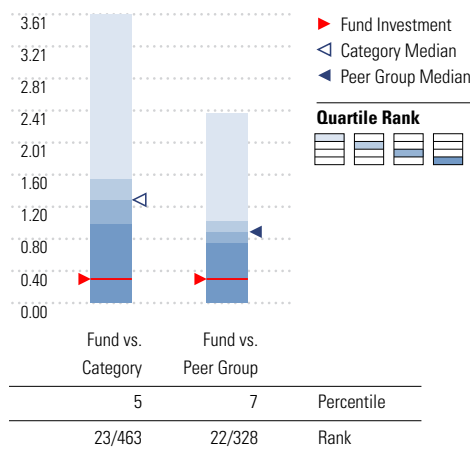
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.29   | -     | 0.48   |
| Beta               | 1.09   | -     | 1.01   |
| R-Squared          | 97.10  | -     | 94.67  |
| Standard Deviation | 27.46  | 24.94 | 25.81  |
| Sharpe Ratio       | 0.62   | 0.58  | 0.58   |
| Tracking Error     | 5.14   | -     | 6.29   |
| Information Ratio  | 0.41   | -     | 0.05   |
| Up Capture Ratio   | 111.63 | -     | 100.49 |
| Down Capture Ratio | 109.10 | -     | 99.58  |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 10.63 | 12.54 | 12.81 |
| Price/Book Ratio     | 1.30  | 1.53  | 1.72  |
| Geom Avg Mkt Cap \$B | 2.68  | 2.34  | 4.24  |
| ROE                  | 11.69 | 8.77  | 16.11 |

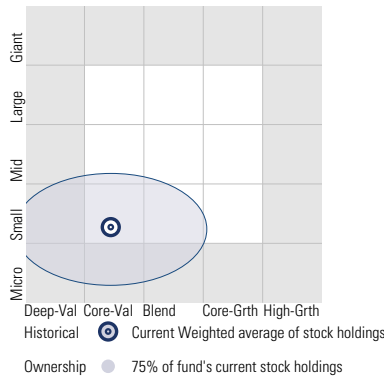
# DFA US Small Cap Value I DFSVX

**Morningstar Category**  
Small Value

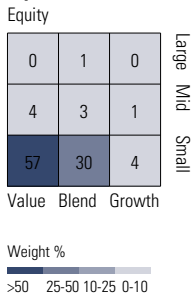
**Morningstar Index**  
Russell 2000 Value TR USD

## Style Analysis as of 03-31-2022

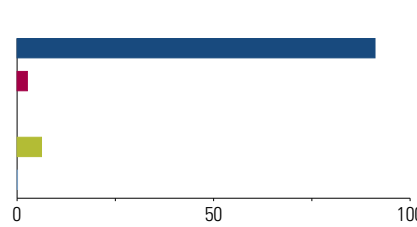
Morningstar Style Box™



## Style Breakdown

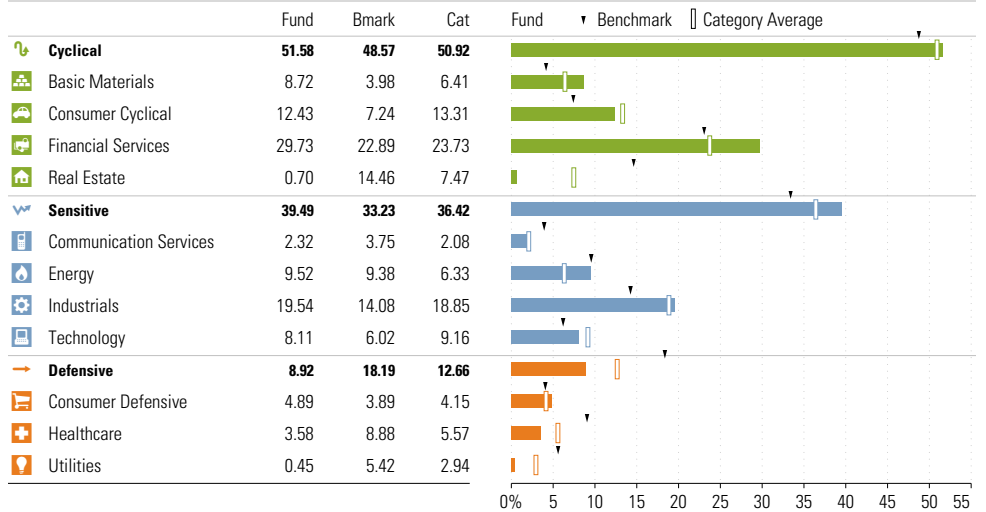


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 91.07         | 95.39         |
| Non-US Stocks | 2.61          | 2.80          |
| Bonds         | 0.00          | -0.01         |
| Cash          | 6.21          | 1.68          |
| Other         | 0.11          | 0.15          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ DFA Short Term Investment            | 4.83        | 4.83         | —            | —                  |
| ⊕ S+p500 Emini Fut Mar22 Xcme 20220318 | 1.34        | 6.18         | —            | —                  |
| ⊕ Ssc Government Mm Gvmxx              | 1.28        | 7.45         | —            | —                  |
| PDC Energy Inc                         | 0.86        | 8.31         | 49.51        | Energy             |
| Element Solutions Inc                  | 0.84        | 9.15         | -9.47        | Basic Materials    |
| Alcoa Corp                             | 0.83        | 9.98         | 51.28        | Basic Materials    |
| Popular Inc                            | 0.78        | 10.76        | 0.30         | Financial Services |
| Amkor Technology Inc                   | 0.76        | 11.52        | -12.18       | Technology         |
| ⊖ Old National Bancorp                 | 0.72        | 12.24        | -8.83        | Financial Services |
| ⊖ Webster Financial Corp               | 0.71        | 12.95        | 1.22         | Financial Services |
| Murphy Oil Corp                        | 0.68        | 13.64        | 55.27        | Energy             |
| Valley National Bancorp                | 0.67        | 14.31        | -4.51        | Financial Services |
| Antero Resources Corp                  | 0.66        | 14.96        | 74.46        | Energy             |
| Acadia Healthcare Co Inc               | 0.64        | 15.61        | 7.96         | Healthcare         |
| WESCO International Inc                | 0.63        | 16.24        | -1.10        | Industrials        |

**Total Holdings 1025**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# JPMorgan Large Cap Growth R6 JLGMX

**Morningstar Category**  
Large Growth

**Morningstar Index**  
Russell 1000 Growth TR USD

## Portfolio Manager(s)

Giri Devulapally since 08-2004  
Joseph Wilson since 11-2020  
Larry Lee since 11-2020  
Holly Fleiss since 01-2022

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.67 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 54.64% lower than the Large Growth category average.

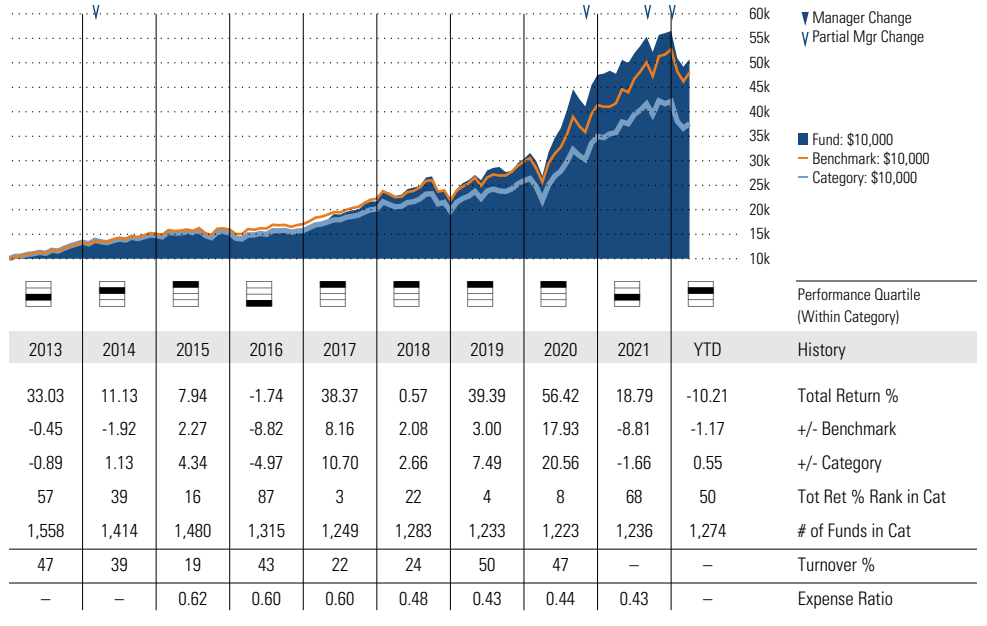
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

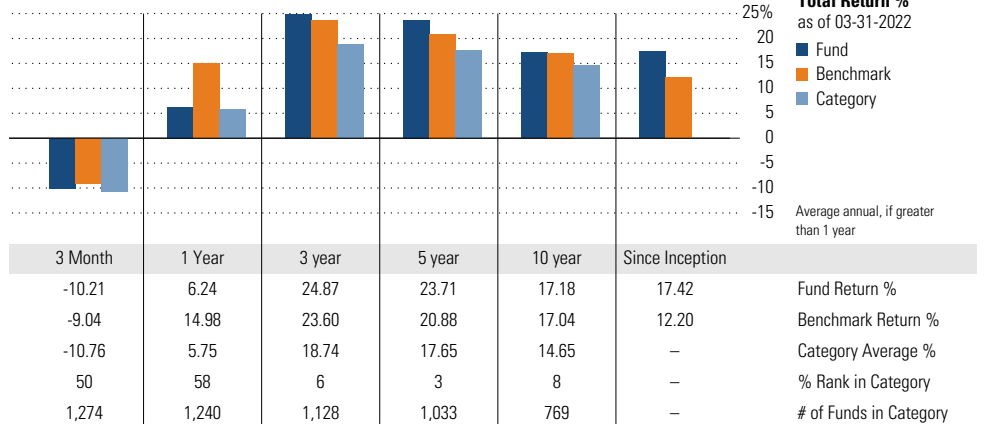
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| ESG Commitment        | 2-Basic  | 04-07-2022 |
| Sustainability Rating | 3        | 02-28-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

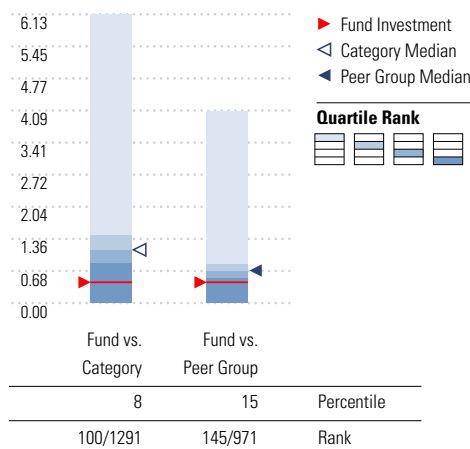
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.69  | -     | -3.25 |
| Beta               | 1.02  | -     | 0.97  |
| R-Squared          | 93.37 | -     | 91.38 |
| Standard Deviation | 20.63 | 19.47 | 19.83 |
| Sharpe Ratio       | 1.15  | 1.15  | 0.94  |
| Tracking Error     | 5.33  | -     | 5.76  |
| Information Ratio  | 0.24  | -     | -0.96 |
| Up Capture Ratio   | 96.45 | -     | 87.74 |
| Down Capture Ratio | 87.05 | -     | 96.18 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 23.93  | 29.82  | 28.04  |
| Price/Book Ratio     | 7.67   | 11.38  | 7.61   |
| Geom Avg Mkt Cap \$B | 266.20 | 342.57 | 345.47 |
| ROE                  | 42.33  | 42.99  | 36.86  |

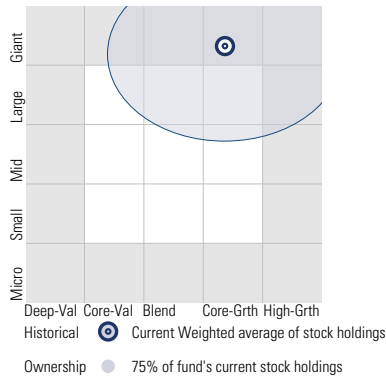
# JPMorgan Large Cap Growth R6 JLGMX

**Morningstar Category**  
Large Growth

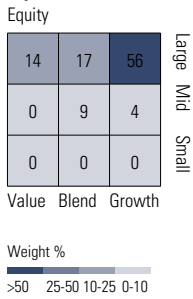
**Morningstar Index**  
Russell 1000 Growth TR USD

## Style Analysis as of 03-31-2022

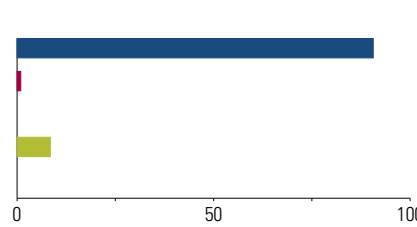
Morningstar Style Box™



## Style Breakdown

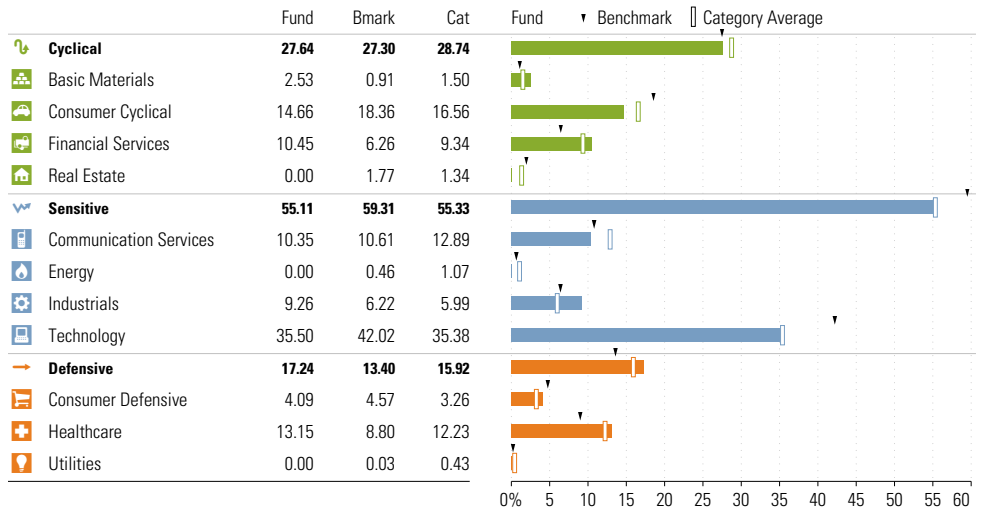


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 90.62         | 93.39         |
| Non-US Stocks | 0.93          | 4.45          |
| Bonds         | 0.00          | -0.01         |
| Cash          | 8.45          | 1.64          |
| Other         | 0.00          | 0.54          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc                        | 9.91        | 9.91         | -1.54        | Technology         |
| Microsoft Corp                   | 9.33        | 19.24        | -8.14        | Technology         |
| ⊖ JPMorgan Prime Money Market IM | 8.45        | 27.69        | -            | -                  |
| ⊖ Alphabet Inc Class C           | 7.67        | 35.36        | -3.48        | Communication Svc  |
| ⊖ Blackstone Inc                 | 2.98        | 38.35        | -0.77        | Financial Services |
| ⊕ Deere & Co                     | 2.90        | 41.24        | 21.47        | Industrials        |
| ⊕ Lowe's Companies Inc           | 2.74        | 43.98        | -21.47       | Consumer Cyclical  |
| ⊖ Amazon.com Inc                 | 2.45        | 46.44        | -2.23        | Consumer Cyclical  |
| ⊕ Tesla Inc                      | 2.35        | 48.79        | 1.97         | Consumer Cyclical  |
| Charles Schwab Corp              | 2.29        | 51.07        | 0.49         | Financial Services |
| ⊕ AbbVie Inc                     | 2.27        | 53.35        | 21.04        | Healthcare         |
| ⊕ AutoZone Inc                   | 2.27        | 55.62        | -2.47        | Consumer Cyclical  |
| ⊕ HCA Healthcare Inc             | 2.18        | 57.80        | -2.23        | Healthcare         |
| ⊕ Oracle Corp                    | 2.17        | 59.97        | -4.77        | Technology         |
| ⊕ McKesson Corp                  | 1.97        | 61.94        | 23.35        | Healthcare         |

## Total Holdings 71

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# MFS Mid Cap Growth R6 OTCKX

**Morningstar Category**  
Mid-Cap Growth

**Morningstar Index**  
Russell Mid Cap Growth TR USD

## Portfolio Manager(s)

Eric Fischman since 11-2008  
Paul Gordon since 05-2011  
Eric Braz since 06-2021

## Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.37 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.65 is 38.68% lower than the Mid-Cap Growth category average.

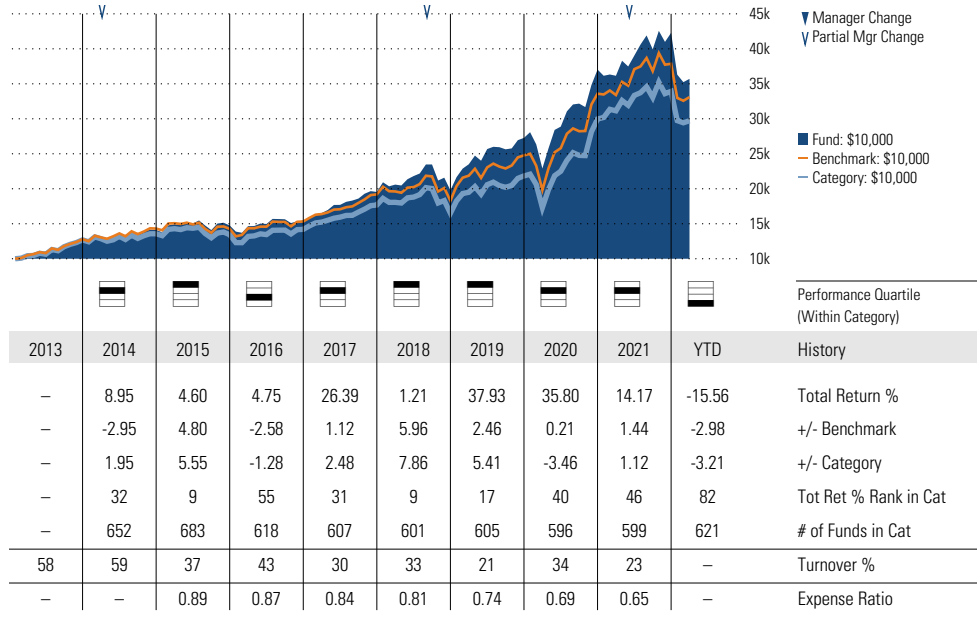
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

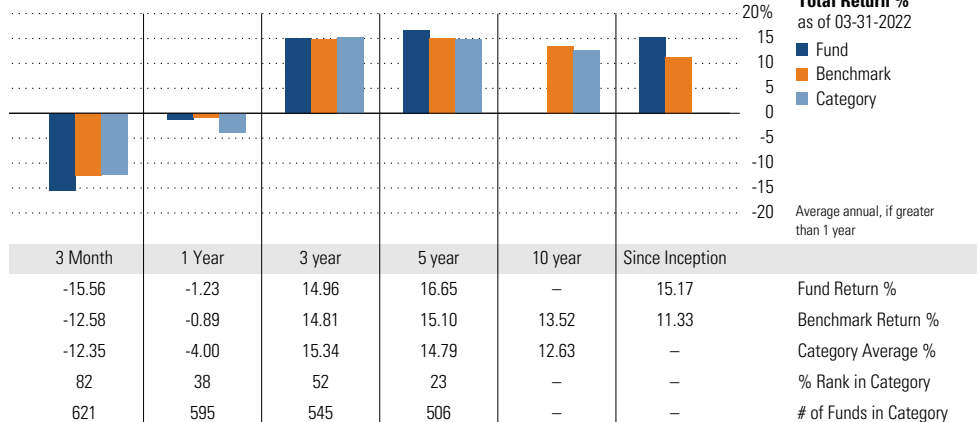
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 5        | 02-28-2022 |
| ESG Commitment        | 2-Basic  | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

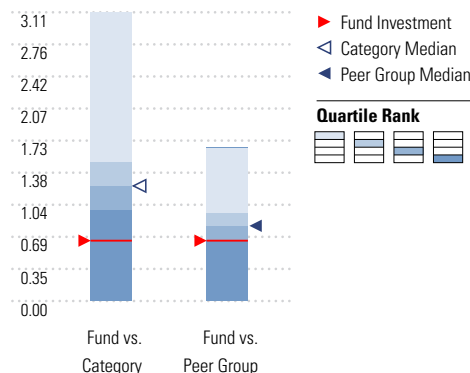
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 1.60  | –     | 0.91   |
| Beta               | 0.89  | –     | 0.98   |
| R-Squared          | 93.45 | –     | 90.26  |
| Standard Deviation | 19.67 | 21.40 | 22.33  |
| Sharpe Ratio       | 0.77  | 0.72  | 0.72   |
| Tracking Error     | 5.57  | –     | 6.93   |
| Information Ratio  | 0.03  | –     | -0.02  |
| Up Capture Ratio   | 95.11 | –     | 100.70 |
| Down Capture Ratio | 91.56 | –     | 99.24  |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 36.34 | 27.52 | 30.48 |
| Price/Book Ratio     | 5.48  | 7.96  | 5.40  |
| Geom Avg Mkt Cap \$B | 21.09 | 21.62 | 17.68 |
| ROE                  | 23.59 | 20.91 | 18.85 |

# MFS Mid Cap Growth R6 OTCKX

Morningstar Category

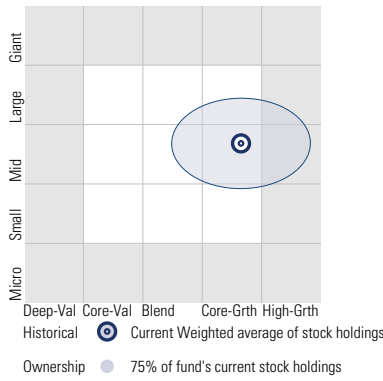
Mid-Cap Growth

Morningstar Index

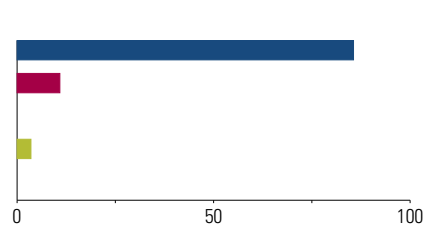
Russell Mid Cap Growth TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™

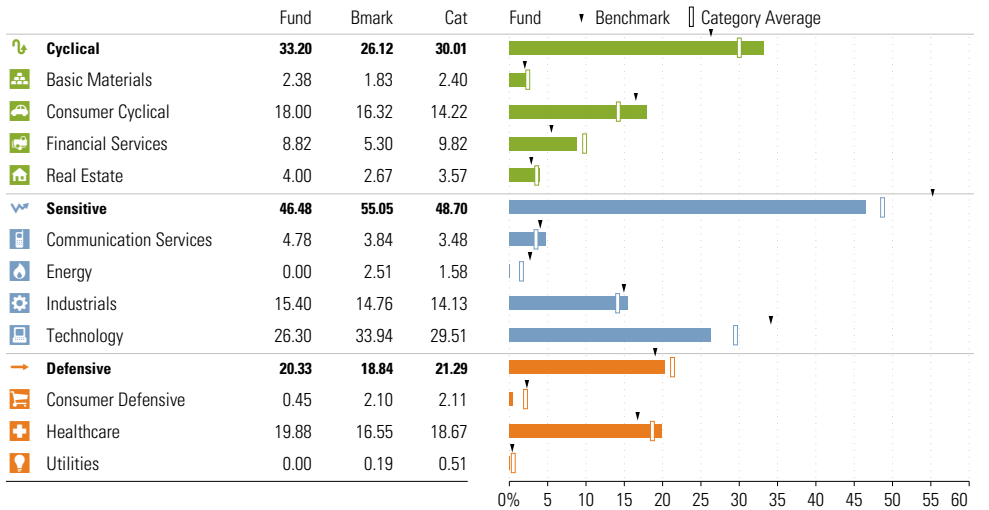


## Asset Allocation as of 03-31-2022

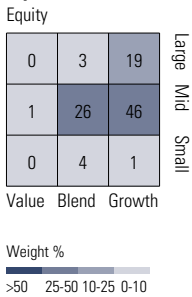


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 85.60         | 94.18         |
| Non-US Stocks | 10.88         | 3.57          |
| Bonds         | 0.00          | 0.07          |
| Cash          | 3.52          | 1.90          |
| Other         | 0.00          | 0.29          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Style Breakdown



## Top 15 Holdings as of 03-31-2022

| Name   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Currency Cash CASH_USD                       | 3.52        | 3.52         | -            | -                  |
| ⊕ PerkinElmer Inc                              | 3.09        | 6.61         | -13.20       | Healthcare         |
| ⊖ Monolithic Power Systems Inc                 | 2.91        | 9.52         | -1.40        | Technology         |
| ⊕ Cadence Design Systems Inc                   | 2.80        | 12.32        | -11.75       | Technology         |
| ⊕ MSCI Inc                                     | 2.53        | 14.85        | -17.75       | Financial Services |
| ⊕ Steris PLC                                   | 2.38        | 17.22        | -0.50        | Healthcare         |
| ⊕ Arthur J. Gallagher & Co                     | 2.29        | 19.51        | 3.21         | Financial Services |
| ⊕ Verisk Analytics Inc                         | 2.26        | 21.78        | -6.03        | Industrials        |
| ⊕ AMETEK Inc                                   | 2.12        | 23.90        | -9.28        | Industrials        |
| ⊕ Entegris Inc                                 | 1.93        | 25.83        | -5.21        | Technology         |
| ⊕ Bright Horizons Family Solutions Inc         | 1.84        | 27.67        | 5.41         | Consumer Cyclical  |
| ⊕ Vulcan Materials Co                          | 1.79        | 29.45        | -11.31       | Basic Materials    |
| ⊕ Extra Space Storage Inc                      | 1.79        | 31.24        | -8.66        | Real Estate        |
| ⊕ Icon PLC                                     | 1.78        | 33.02        | -21.47       | Healthcare         |
| ⊖ Charles River Laboratories International Inc | 1.71        | 34.73        | -24.63       | Healthcare         |

**Total Holdings 98**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# PIMCO Commodity Real Ret Strat Instl PCRIX

**Morningstar Category**  
Commodities Broad Basket

**Morningstar Index**  
Bloomberg Commodity TR USD

## Portfolio Manager(s)

Greg Sharenow since 11-2018  
Stephen Rodosky since 01-2019  
Andrew Dewitt since 02-2022

## Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

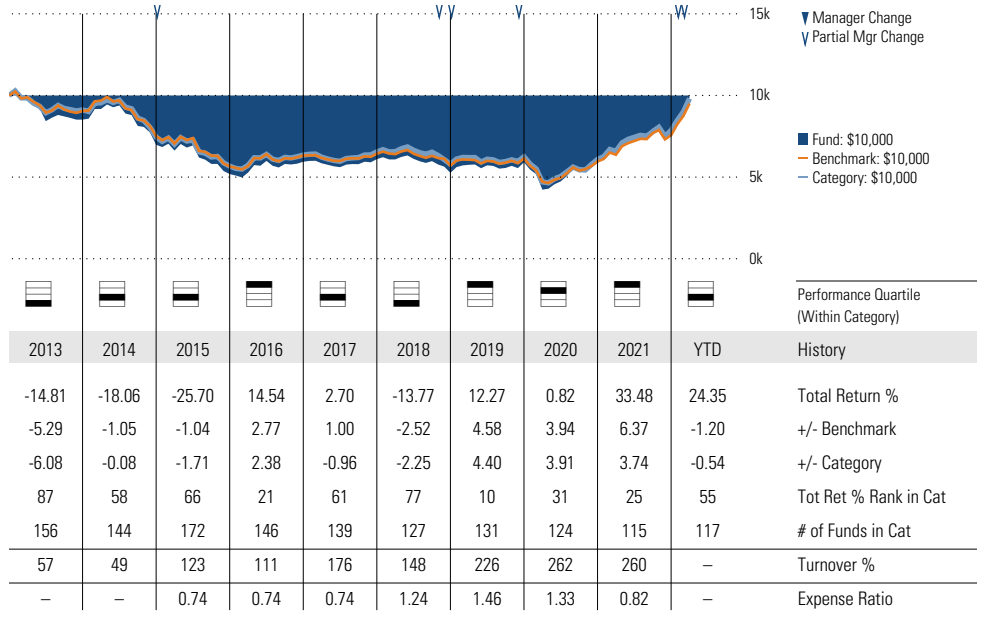
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

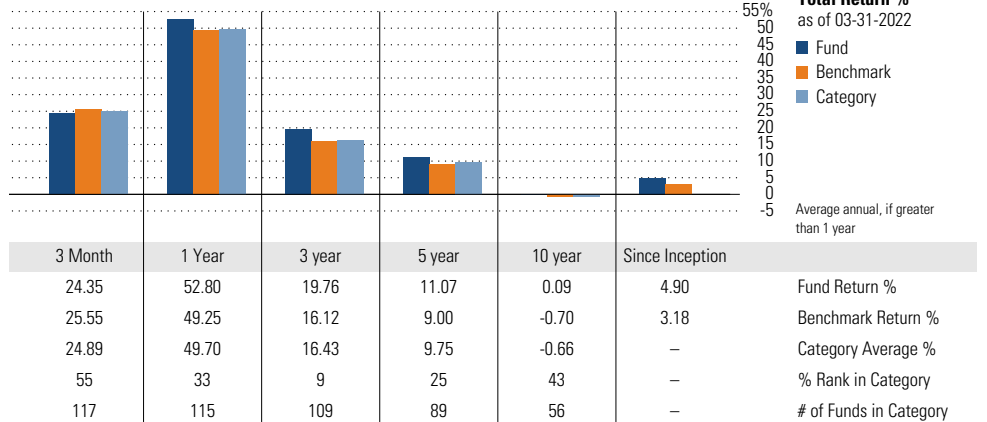
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 02-28-2022 |

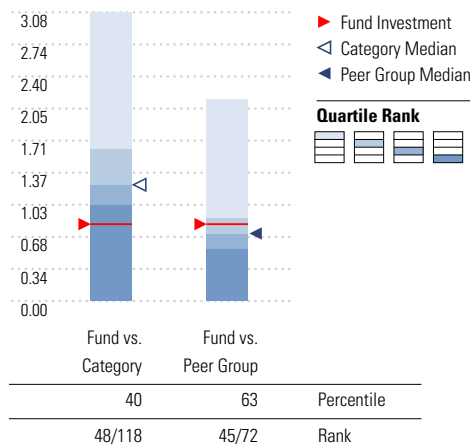
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.43   | -     | -0.08  |
| Beta               | 1.14   | -     | 1.07   |
| R-Squared          | 95.85  | -     | 86.07  |
| Standard Deviation | 19.42  | 16.74 | 19.57  |
| Sharpe Ratio       | 1.00   | 0.94  | 0.89   |
| Tracking Error     | 4.56   | -     | 7.45   |
| Information Ratio  | 0.80   | -     | 0.17   |
| Up Capture Ratio   | 114.29 | -     | 105.69 |
| Down Capture Ratio | 107.92 | -     | 107.94 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.32 | -     | 14.38 |
| Price/Book Ratio     | 1.51  | -     | 1.78  |
| Geom Avg Mkt Cap \$B | 20.09 | -     | 30.14 |
| ROE                  | 16.78 | -     | 12.41 |

# PIMCO Commodity Real Ret Strat Instl PCRIX

**Morningstar Category**  
Commodities Broad Basket

**Morningstar Index**  
Bloomberg Commodity TR USD

## Style Analysis as of 03-31-2022

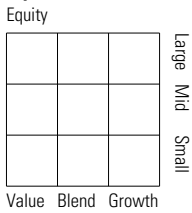
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth  
Historical  Current Weighted average of stock holdings

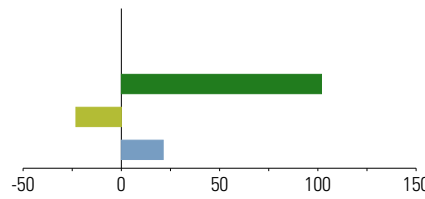
Ownership  75% of fund's current stock holdings

## Style Breakdown



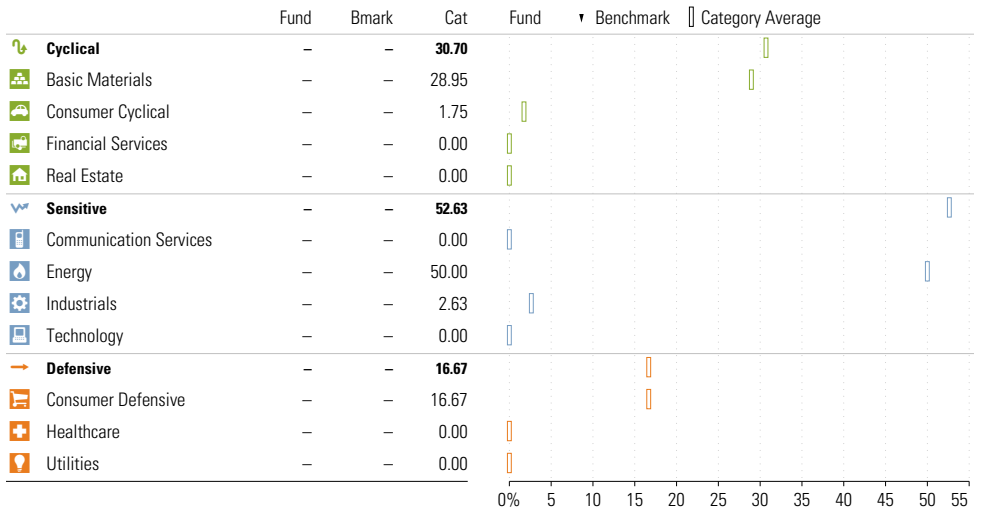
Weight %  
>50 25-50 10-25 0-10

## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 2.13          |
| Non-US Stocks | 0.00          | 0.62          |
| Bonds         | 101.84        | 30.07         |
| Cash          | -23.11        | 61.26         |
| Other         | 21.28         | 5.91          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ U S TIPS REV REPO                              | 25.49       | 25.49        | -            | -                  |
| ⊖ Euro Schatz Future Mar 22                      | 25.35       | 50.85        | -            | -                  |
| ✳ Offset: Unsettled Trades                       | 19.45       | 70.30        | -            | -                  |
| ⊖ U S TIPS REV REPO                              | 19.37       | 89.67        | -            | -                  |
| ⊕ Pimco Cayman Cmnty Fd Ltd Instl                | 15.91       | 105.58       | -            | -                  |
| ⊕ United States Treasury Notes 0.125%            | 14.22       | 119.80       | -            | -                  |
| ⊖ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay     | 12.17       | 131.97       | -            | -                  |
| ⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay     | 12.17       | 144.14       | -            | -                  |
| ⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive | 12.15       | 156.29       | -            | -                  |
| ⊖ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive | 12.15       | 168.44       | -            | -                  |
| ⊕ 2 Year Treasury Note Future Mar 22             | 11.04       | 179.48       | -            | -                  |
| ⊕ 3 Month Euribor Future Mar 23                  | 9.61        | 189.10       | -            | -                  |
| ✳ Cash Offset                                    | 9.49        | 198.58       | -            | -                  |
| ⊕ United States Treasury Notes 0.125%            | 8.64        | 207.23       | -            | -                  |
| ⊖ EUROPEAN MONETARY UNION EURO Sold              | 7.42        | 214.65       | -            | -                  |

**Total Holdings 776**

⊕ Increase ⊖ Decrease ✳ New to Portfolio



# PIMCO Income Instl PIMIX

**Morningstar Category**  
Multisector Bond

**Morningstar Index**  
BBgBarc US Universal TR USD

## Portfolio Manager(s)

Daniel Ivascyn since 03-2007  
Alfred Murata since 03-2013  
Joshua Anderson since 07-2018

## Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.01 years.

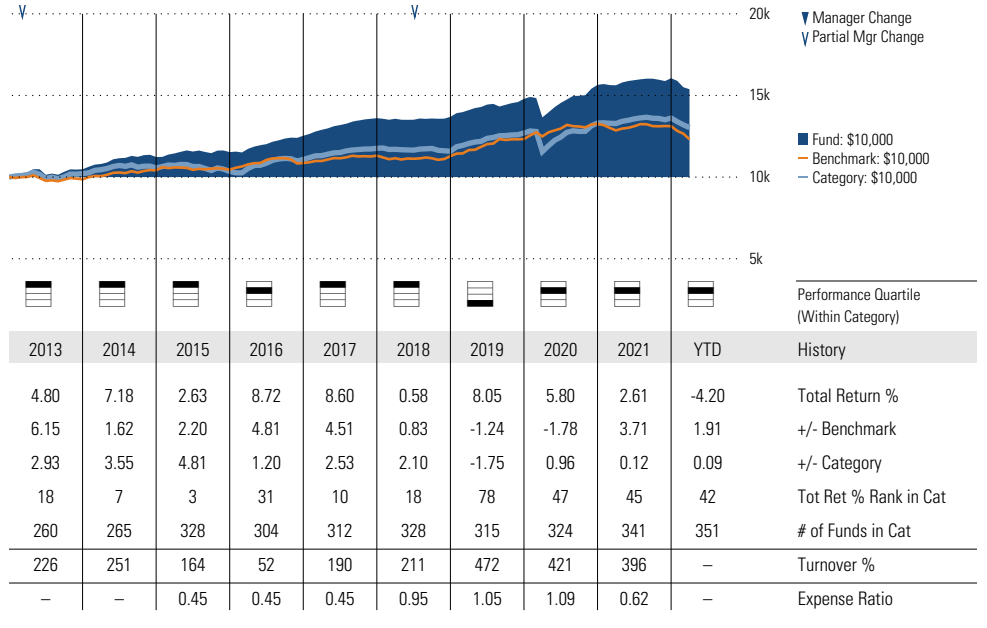
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

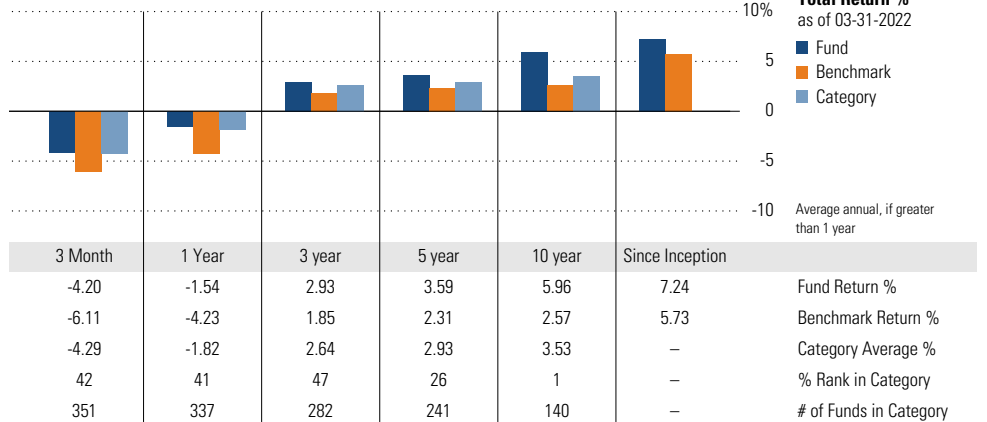
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

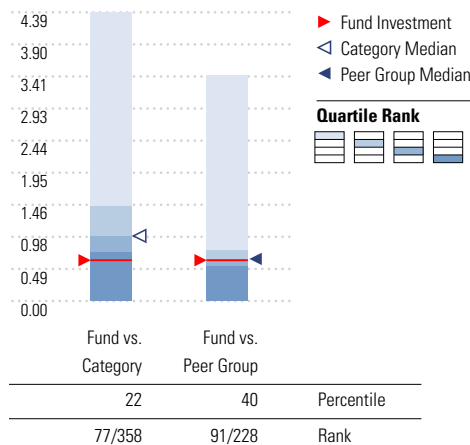
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 1.60  | -     | 1.04   |
| Beta               | 0.77  | -     | 1.12   |
| R-Squared          | 27.48 | -     | 38.26  |
| Standard Deviation | 6.06  | 4.13  | 7.87   |
| Sharpe Ratio       | 0.40  | 0.31  | 0.35   |
| Tracking Error     | 5.24  | -     | 6.39   |
| Information Ratio  | 0.21  | -     | 0.21   |
| Up Capture Ratio   | 89.82 | -     | 115.14 |
| Down Capture Ratio | 63.37 | -     | 100.85 |

## Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 1.15 | 4.55  | 4.24 |
| Avg Eff Maturity | 2.20 | 7.69  | 7.72 |

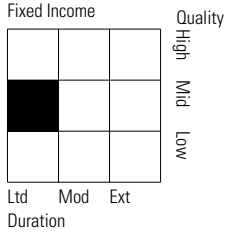
# PIMCO Income Instl PIMIX

**Morningstar Category**  
Multisector Bond

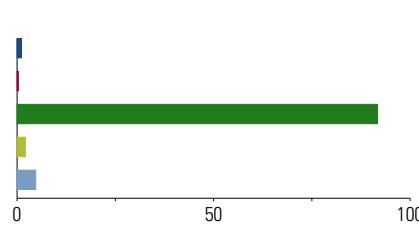
**Morningstar Index**  
BBgBarc US Universal TR USD

## Style Analysis as of 03-31-2022

### Style Breakdown



## Asset Allocation as of 03-31-2022

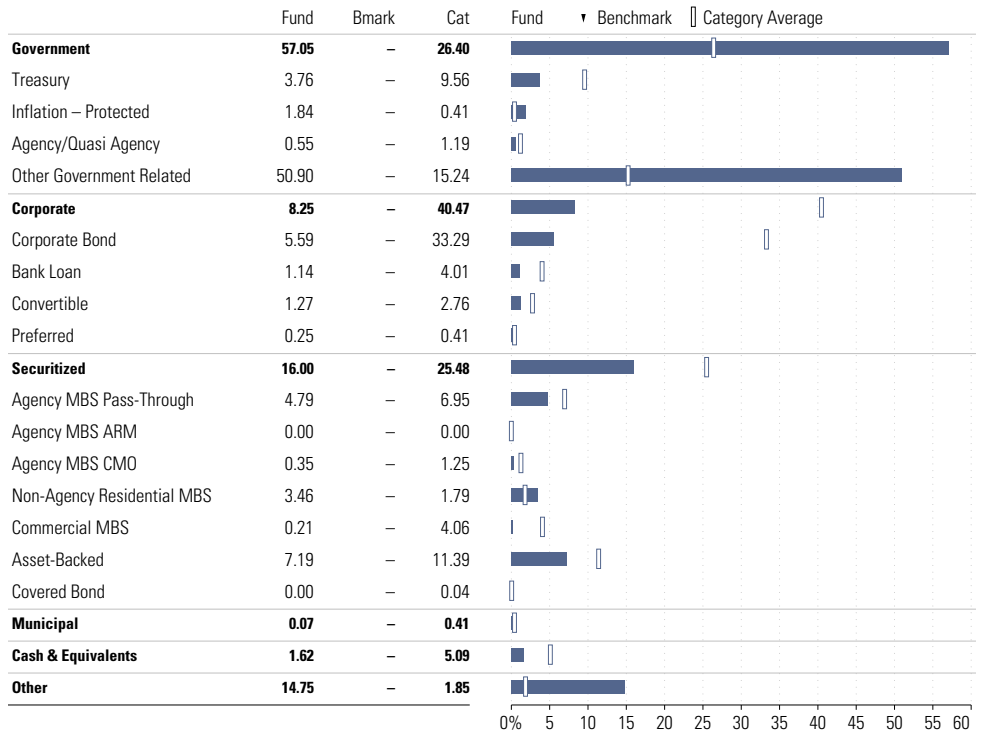


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 1.12          | 2.08          |
| Non-US Stocks | 0.33          | 0.11          |
| Bonds         | 91.70         | 101.02        |
| Cash          | 2.10          | -1.91         |
| Other         | 4.74          | -1.29         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

### Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 31.10 | 67.64 | 22.78 |
| AA        | 4.90  | 3.23  | 3.25  |
| A         | 5.77  | 10.03 | 6.72  |
| BBB       | 21.25 | 10.89 | 23.94 |
| BB        | 19.52 | 3.19  | 20.17 |
| B         | 6.18  | 3.64  | 14.76 |
| Below B   | 11.29 | 1.38  | 4.68  |
| Not Rated | 0.00  | 0.00  | 3.70  |

## Sector Weighting as of 03-31-2022



## Top 10 Holdings as of 03-31-2022

| Name  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ Irs Eur -0.33000 03/18/20-2Y Lch Receive  | 03-2022       | 12.89       | 12.89        | -                   |
| ⊖ Irs Eur -0.33000 03/18/20-2Y Lch Pay      | 03-2022       | 12.89       | 25.78        | -                   |
| ⊖ 10 Year Treasury Note Future Mar 22       | 03-2022       | 11.61       | 37.38        | -                   |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay     | 01-2022       | 8.31        | 45.69        | -                   |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive | 01-2022       | 8.27        | 53.96        | -                   |
| ⊖ BRITISH POUND STERLING Sold               | 01-2022       | 7.57        | 61.53        | -                   |
| ⊖ BRITISH POUND STERLING Purchased          | 01-2022       | 7.57        | 69.10        | -                   |
| ⊕ IRS USD 0.50000 06/16/21-5Y CME Pay       | 06-2026       | 7.04        | 76.14        | -                   |
| ⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay       | 12-2024       | 6.98        | 83.12        | -                   |
| ⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay       | 12-2024       | 6.97        | 90.09        | -                   |

**Total Holdings 8063**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# PIMCO Short-Term Instl PTSHX

**Morningstar Category**  
Ultrashort Bond

**Morningstar Index**  
BBgBarc US Agg Bond TR USD

## Portfolio Manager(s)

Jerome Schneider since 01-2011  
Nathan Chiaverini since 04-2019  
Andrew Wittkop since 04-2019

## Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 0% higher than the Ultrashort Bond category average.

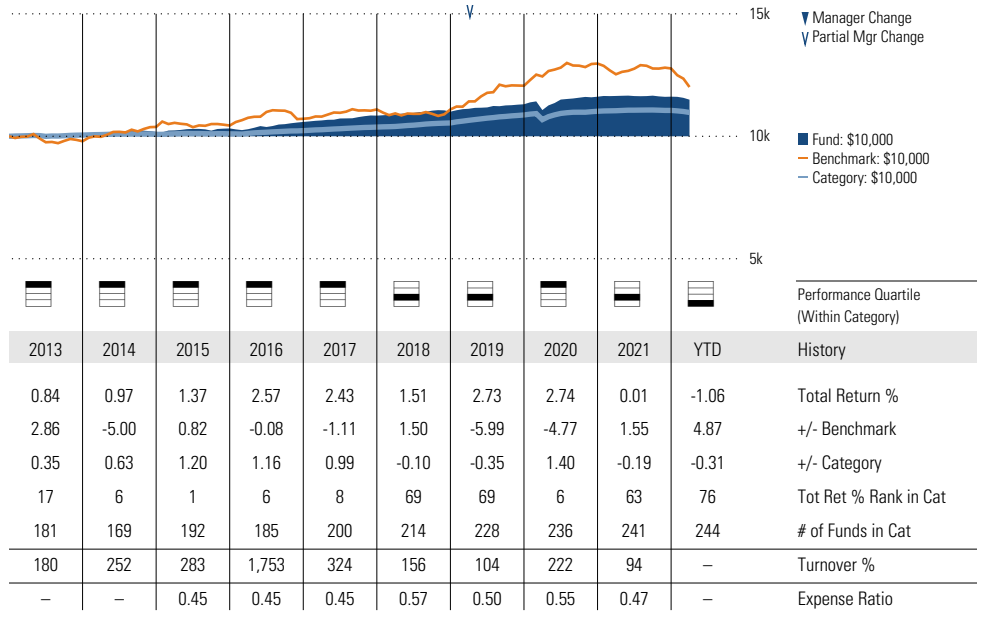
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

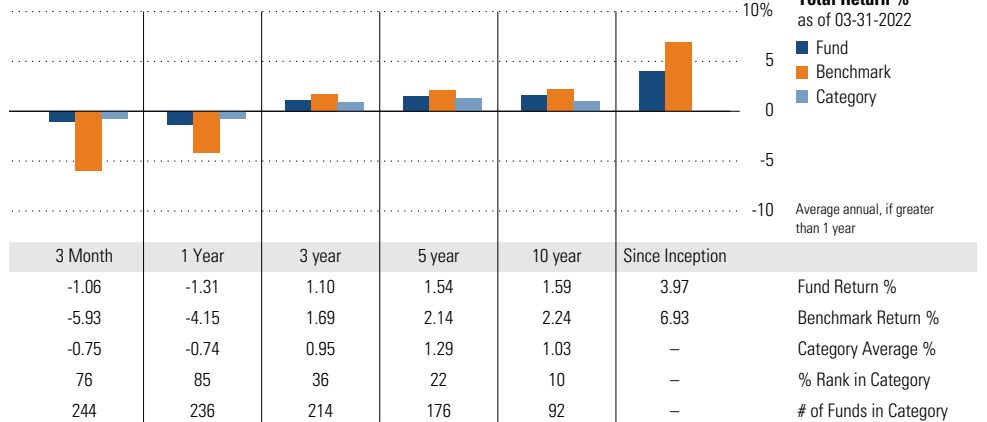
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 02-28-2022 |

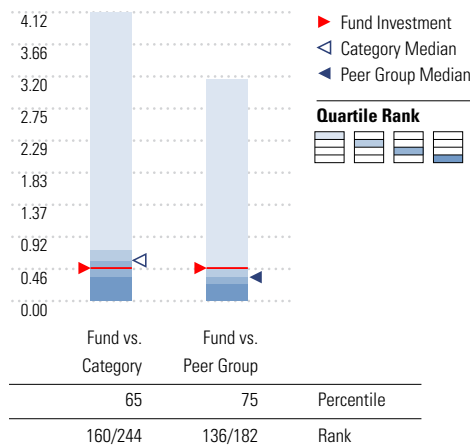
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.78  | -     | 0.63  |
| Beta               | 0.20  | -     | 0.17  |
| R-Squared          | 10.83 | -     | 19.54 |
| Standard Deviation | 2.40  | 4.03  | 1.85  |
| Sharpe Ratio       | 0.19  | 0.27  | 0.16  |
| Tracking Error     | 3.96  | -     | 3.91  |
| Information Ratio  | -0.15 | -     | -0.21 |
| Up Capture Ratio   | 31.83 | -     | 26.76 |
| Down Capture Ratio | 19.52 | -     | 16.71 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.05 | 4.43  | 0.54 |
| Avg Eff Maturity | -    | -     | 3.15 |

# PIMCO Short-Term Instl PTSHX

**Morningstar Category**  
Ultrashort Bond

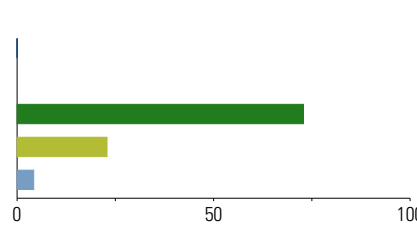
**Morningstar Index**  
BBgBarc US Agg Bond TR USD

## Style Analysis as of 03-31-2022

### Style Breakdown



## Asset Allocation as of 03-31-2022

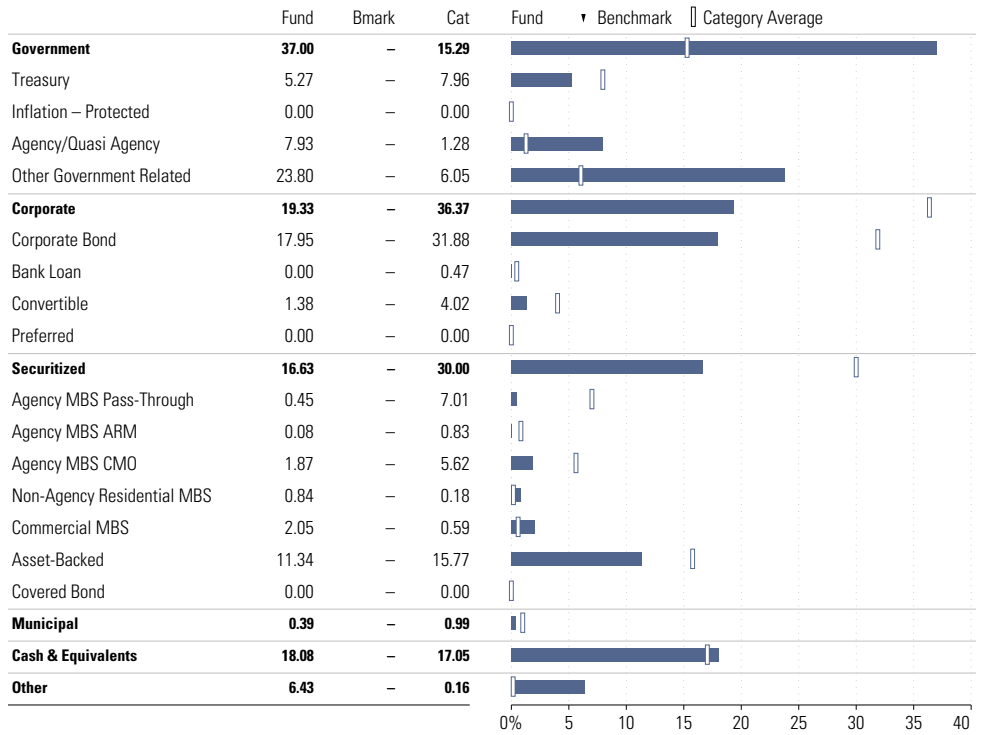


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.01          | 0.01          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 72.87         | 79.43         |
| Cash          | 22.88         | 16.29         |
| Other         | 4.23          | 4.28          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 51.57 | 3.53  | 39.61 |
| AA        | 5.99  | 74.59 | 5.63  |
| A         | 16.66 | 10.82 | 18.05 |
| BBB       | 23.75 | 8.32  | 22.63 |
| BB        | 1.62  | 0.28  | 1.17  |
| B         | 0.22  | 0.00  | 1.51  |
| Below B   | 0.19  | 0.00  | 0.29  |
| Not Rated | 0.00  | 2.46  | 11.11 |

## Sector Weighting as of 03-31-2022



## Top 10 Holdings as of 03-31-2022

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ 5 Year Treasury Note Future Mar 22                 | 04-2022       | 26.38       | 26.38        | -                   |
| ⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22 | 12-2022       | 20.73       | 47.12        | -                   |
| ✱ Cash Offset  | -             | 18.92       | 66.04        | -                   |
| ⊖ 2 Year Treasury Note Future Mar 22                 | 04-2022       | 14.83       | 80.86        | -                   |
| ⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23 | 03-2023       | 13.00       | 93.86        | -                   |
| ⊕ United States Treasury Notes 1%                    | 12-2024       | 8.02        | 101.88       | -                   |
| ⊖ CDX IG37 5Y ICE                                    | 12-2026       | 7.23        | 109.11       | -                   |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay         | 01-2023       | 4.96        | 114.07       | -                   |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive     | 01-2023       | 4.96        | 119.03       | -                   |
| ⊖ BRITISH POUND STERLING Purchased                   | 02-2022       | 4.30        | 123.34       | -                   |

**Total Holdings 1285**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard 500 Index Admiral VFIAX

**Morningstar Category**  
Large Blend

**Morningstar Index**  
S&P 500 TR USD

## Portfolio Manager(s)

Donald Butler since 04-2016  
Michelle Louie since 11-2017

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.93 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

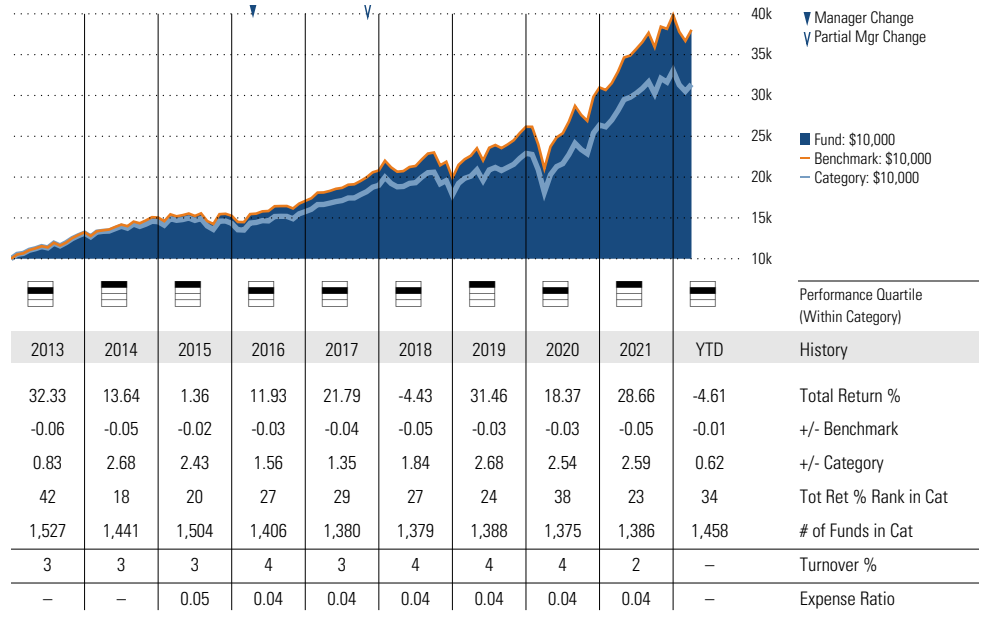
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 02-28-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.03  | -     | -1.71 |
| Beta               | 1.00   | -     | 0.97  |
| R-Squared          | 100.00 | -     | 94.89 |
| Standard Deviation | 17.76  | 17.76 | 17.68 |
| Sharpe Ratio       | 1.03   | 1.03  | 0.90  |
| Tracking Error     | 0.01   | -     | 3.80  |
| Information Ratio  | -3.29  | -     | -1.26 |
| Up Capture Ratio   | 99.94  | -     | 93.27 |
| Down Capture Ratio | 100.07 | -     | 99.84 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 21.92  | 21.92  | 22.24  |
| Price/Book Ratio     | 4.23   | 4.23   | 4.92   |
| Geom Avg Mkt Cap \$B | 219.03 | 218.88 | 246.43 |
| ROE                  | 33.47  | 33.46  | 34.56  |

# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Style Breakdown



## Asset Allocation as of 03-31-2022



## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc                      | 7.04        | 7.04         | -1.54        | Technology         |
| ⊕ Microsoft Corp                 | 6.01        | 13.05        | -8.14        | Technology         |
| ⊕ Amazon.com Inc                 | 3.71        | 16.76        | -2.23        | Consumer Cyclical  |
| ⊕ Tesla Inc                      | 2.35        | 19.11        | 1.97         | Consumer Cyclical  |
| ⊕ Alphabet Inc Class A           | 2.17        | 21.28        | -3.99        | Communication Svc  |
| ⊕ Alphabet Inc Class C           | 2.02        | 23.30        | -3.48        | Communication Svc  |
| ⊕ NVIDIA Corp                    | 1.77        | 25.07        | -7.21        | Technology         |
| ⊕ Berkshire Hathaway Inc Class B | 1.68        | 26.75        | 18.03        | Financial Services |
| ⊖ Meta Platforms Inc Class A     | 1.34        | 28.09        | -33.89       | Communication Svc  |
| ⊕ UnitedHealth Group Inc         | 1.25        | 29.34        | 1.85         | Healthcare         |
| ⊕ Johnson & Johnson              | 1.21        | 30.55        | 4.22         | Healthcare         |
| ⊕ JPMorgan Chase & Co            | 1.05        | 31.60        | -13.28       | Financial Services |
| ⊖ Procter & Gamble Co            | 0.95        | 32.55        | -6.06        | Consumer Defensive |
| ⊖ Visa Inc Class A               | 0.95        | 33.50        | 2.51         | Financial Services |
| ⊕ Exxon Mobil Corp               | 0.91        | 34.41        | 36.41        | Energy             |

**Total Holdings 508**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Equity-Income Adm VEIRX

**Morningstar Category**  
Large Value

**Morningstar Index**  
Russell 1000 Value TR USD

## Portfolio Manager(s)

W. Michael Reckmeyer since 08-2007  
Sharon Hill since 02-2021  
Matthew Hand since 10-2021

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.64 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.19 is 79.35% lower than the Large Value category average.

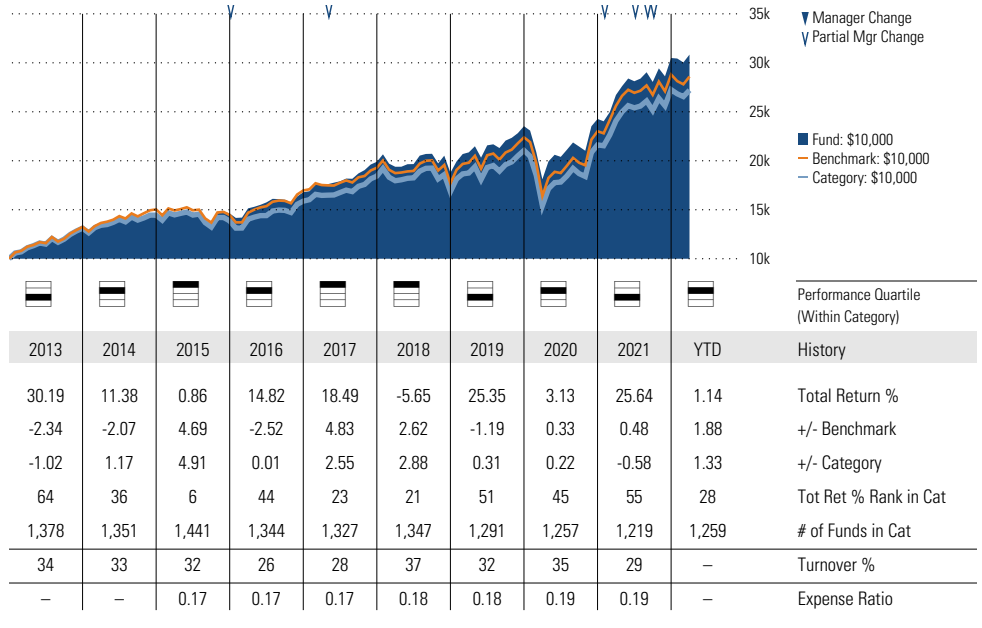
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

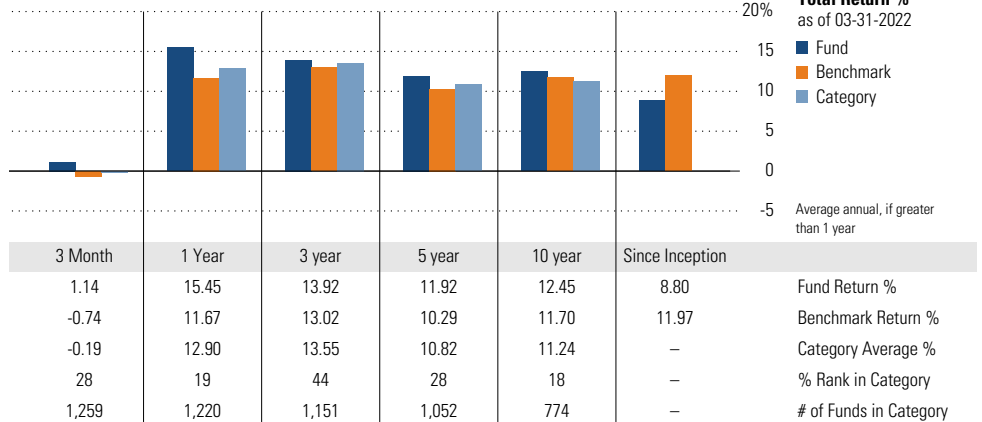
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 02-28-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

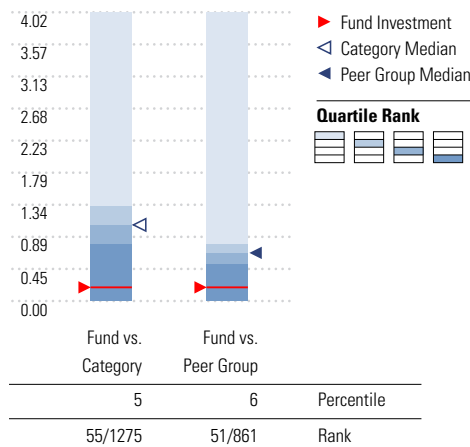
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.26  | -     | 0.68  |
| Beta               | 0.86  | -     | 0.98  |
| R-Squared          | 97.97 | -     | 95.07 |
| Standard Deviation | 16.71 | 19.12 | 19.30 |
| Sharpe Ratio       | 0.82  | 0.70  | 0.72  |
| Tracking Error     | 3.51  | -     | 4.52  |
| Information Ratio  | 0.26  | -     | 0.09  |
| Up Capture Ratio   | 92.17 | -     | 98.97 |
| Down Capture Ratio | 83.65 | -     | 96.41 |

## Portfolio Metrics

|                      | Fund   | Bmark | Cat    |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 17.47  | 16.61 | 15.72  |
| Price/Book Ratio     | 2.74   | 2.47  | 2.64   |
| Geom Avg Mkt Cap \$B | 110.32 | 78.38 | 111.81 |
| ROE                  | 26.73  | 19.23 | 23.24  |

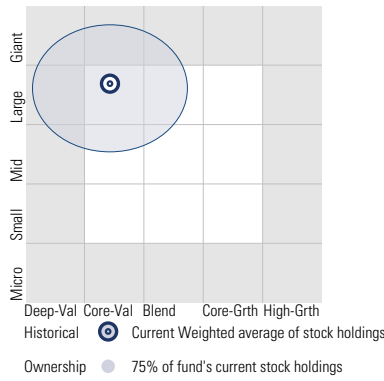
# Vanguard Equity-Income Adm VEIRX

**Morningstar Category**  
Large Value

**Morningstar Index**  
Russell 1000 Value TR USD

## Style Analysis as of 03-31-2022

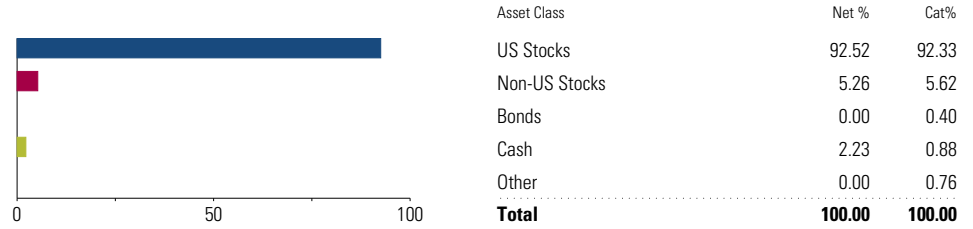
Morningstar Style Box™



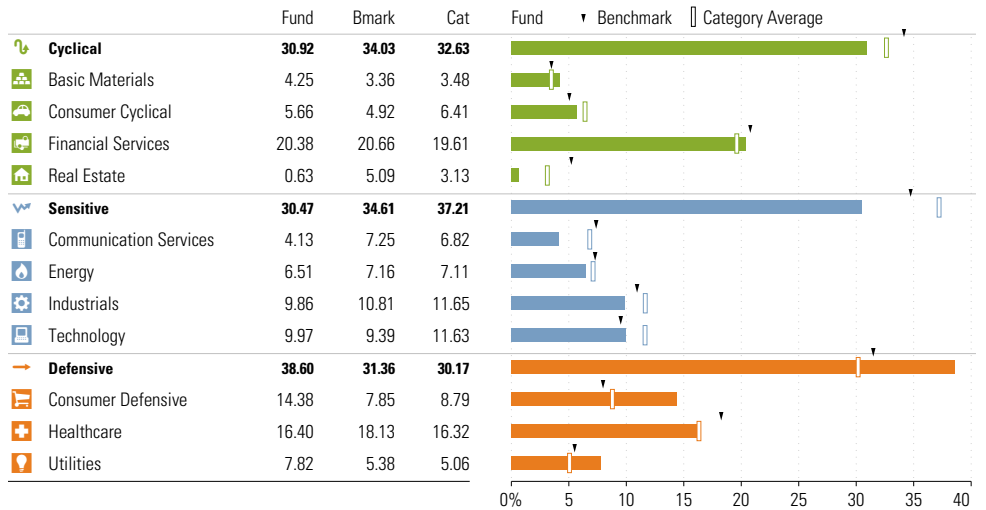
## Style Breakdown



## Asset Allocation as of 03-31-2022



## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ JPMorgan Chase & Co             | 3.47        | 3.47         | -13.28       | Financial Services |
| ⊖ Johnson & Johnson               | 3.42        | 6.89         | 4.22         | Healthcare         |
| ⊖ Procter & Gamble Co             | 2.84        | 9.72         | -6.06        | Consumer Defensive |
| ⊖ Bank of America Corp            | 2.79        | 12.51        | -6.88        | Financial Services |
| ⊖ Cisco Systems Inc               | 2.64        | 15.15        | -11.42       | Technology         |
| ⊕ Pfizer Inc                      | 2.62        | 17.76        | -11.65       | Healthcare         |
| ⊕ Morgan Stanley                  | 2.08        | 19.84        | -10.25       | Financial Services |
| ⊕ Comcast Corp Class A            | 2.03        | 21.87        | -6.48        | Communication Svc  |
| ⊖ Eli Lilly and Co                | 1.90        | 23.77        | 4.03         | Healthcare         |
| ⊖ The Home Depot Inc              | 1.86        | 25.62        | -27.42       | Consumer Cyclical  |
| ⊕ MetLife Inc                     | 1.63        | 27.25        | 13.23        | Financial Services |
| ⊖ Merck & Co Inc                  | 1.63        | 28.88        | 7.96         | Healthcare         |
| ⊕ Chubb Ltd                       | 1.62        | 30.49        | 11.07        | Financial Services |
| ⊖ Philip Morris International Inc | 1.56        | 32.05        | 0.20         | Consumer Defensive |
| ⊖ Mktliq 12/31/2049               | 1.42        | 33.47        | -            | -                  |

**Total Holdings 199**

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# Vanguard Inflation-Protected Secs Adm VAIPX

**Morningstar Category**  
Inflation-Protected Bond

**Morningstar Index**  
BBgBarc US Treasury US TIPS TR USD

## Portfolio Manager(s)

John Madziyire since 11-2021

## Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.62 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

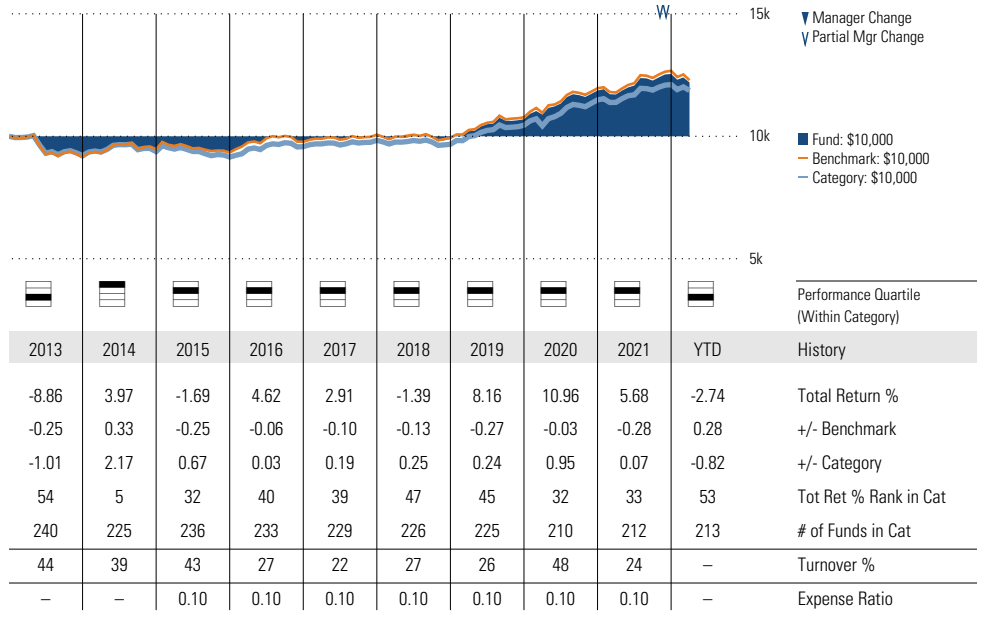
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

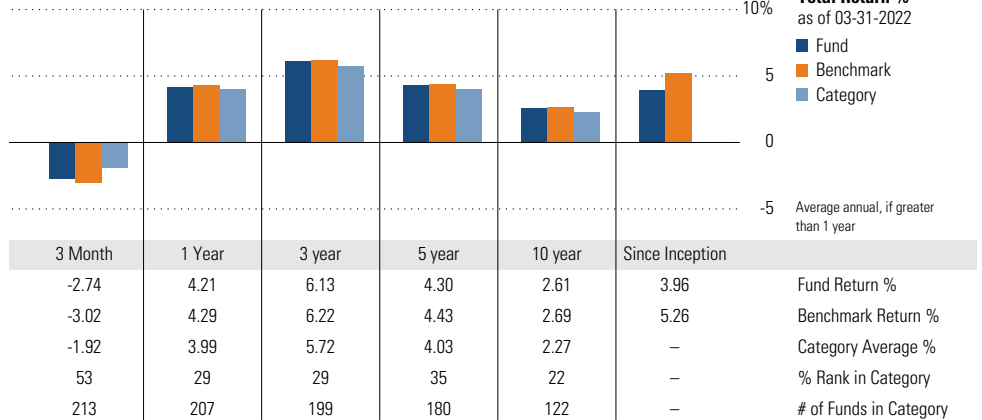
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 02-28-2022 |

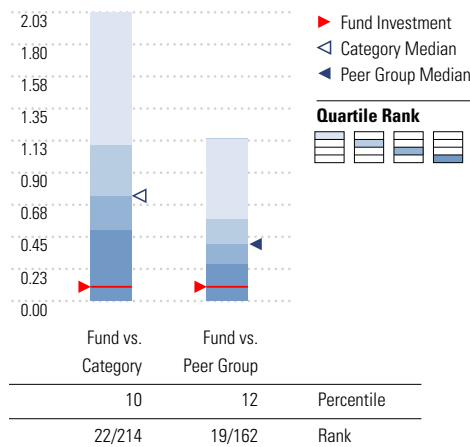
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.35  | -     | 0.12  |
| Beta               | 0.93  | -     | 0.89  |
| R-Squared          | 98.69 | -     | 78.62 |
| Standard Deviation | 4.05  | 4.33  | 4.52  |
| Sharpe Ratio       | 1.33  | 1.27  | 1.17  |
| Tracking Error     | 0.56  | -     | 2.27  |
| Information Ratio  | -0.15 | -     | -0.47 |
| Up Capture Ratio   | 94.98 | -     | 89.99 |
| Down Capture Ratio | 88.91 | -     | 89.93 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 7.50 | 4.52  | 6.20 |
| Avg Eff Maturity | 7.90 | -     | 6.87 |

# Vanguard Inflation-Protected Secs Adm VAIPX

**Morningstar Category**  
Inflation-Protected Bond

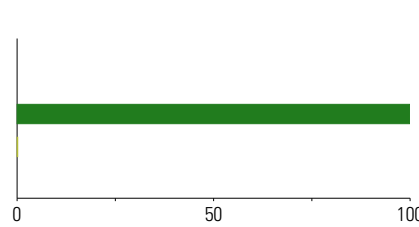
**Morningstar Index**  
BBgBarc US Treasury US TIPS TR USD

**Style Analysis** as of 03-31-2022

**Style Breakdown**



**Asset Allocation** as of 03-31-2022

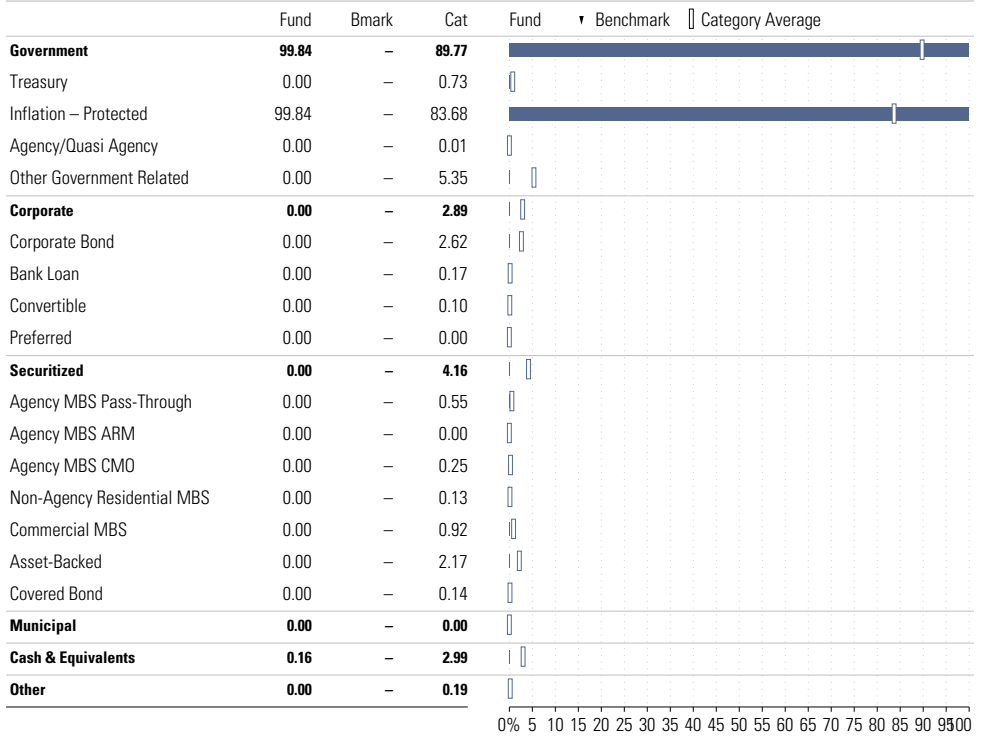


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.05          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 99.84         | 97.98         |
| Cash          | 0.16          | 1.52          |
| Other         | 0.00          | 0.43          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

**Credit Rating Breakdown**

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 99.85 | 0.00  | 96.97 |
| AA        | 0.00  | 99.60 | 0.27  |
| A         | 0.00  | 0.00  | 0.47  |
| BBB       | 0.00  | 0.00  | 0.87  |
| BB        | 0.00  | 0.00  | 0.20  |
| B         | 0.00  | 0.00  | 0.13  |
| Below B   | 0.00  | 0.00  | 0.07  |
| Not Rated | 0.15  | 0.40  | 1.02  |

**Sector Weighting** as of 03-31-2022



**Top 10 Holdings** as of 03-31-2022

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | -             | 6.07        | 6.07         | -                   |
| ⊕ United States Treasury Notes | -             | 3.92        | 9.98         | -                   |
| ⊕ United States Treasury Notes | -             | 3.89        | 13.88        | -                   |
| ⊕ United States Treasury Notes | -             | 3.55        | 17.43        | -                   |
| ⊕ United States Treasury Notes | -             | 3.48        | 20.92        | -                   |
| ⊕ United States Treasury Notes | -             | 3.32        | 24.24        | -                   |
| ⊕ United States Treasury Notes | -             | 3.17        | 27.41        | -                   |
| United States Treasury Notes   | -             | 3.15        | 30.57        | -                   |
| United States Treasury Notes   | -             | 3.08        | 33.64        | -                   |
| ⊕ United States Treasury Notes | -             | 2.87        | 36.51        | -                   |

**Total Holdings 47**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard International Growth Adm VWILX

**Morningstar Category**  
Foreign Large Growth

**Morningstar Index**  
MSCI EAFE NR USD

## Portfolio Manager(s)

James Anderson since 02-2003  
Simon Webber since 12-2009  
Thomas Coutts since 12-2016  
James Gautrey since 12-2020  
Lawrence Burns since 12-2020

## Quantitative Screens

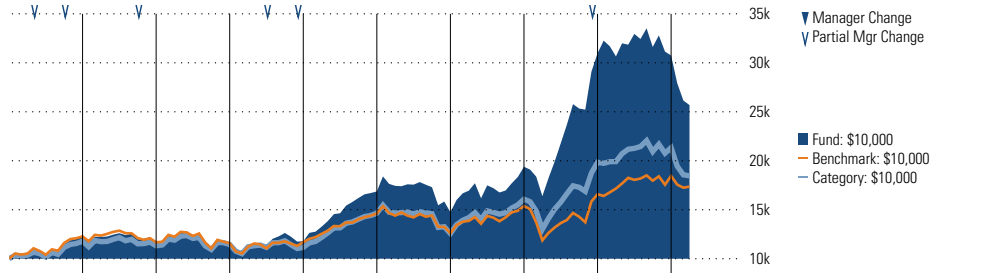
**Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

**Management:** The fund's management has been in place for 19.16 years.

**Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

**Net Expense:** The fund's expense ratio of 0.32 is 69.81% lower than the Foreign Large Growth category average.

## Growth of \$10,000



| 2013  | 2014  | 2015  | 2016 | 2017  | 2018   | 2019  | 2020  | 2021   | YTD    | History               |
|-------|-------|-------|------|-------|--------|-------|-------|--------|--------|-----------------------|
| 23.12 | -5.51 | -0.54 | 1.84 | 43.16 | -12.58 | 31.48 | 59.74 | -0.74  | -16.45 | Total Return %        |
| 0.34  | -0.61 | 0.27  | 0.84 | 18.13 | 1.21   | 9.47  | 51.92 | -12.00 | -10.54 | +/- Benchmark         |
| 4.54  | -1.59 | -1.49 | 3.98 | 12.29 | 1.50   | 3.65  | 34.26 | -8.43  | -3.02  | +/- Category          |
| 15    | 65    | 67    | 12   | 6     | 31     | 22    | 4     | 89     | 78     | Tot Ret % Rank in Cat |
| 378   | 377   | 392   | 381  | 394   | 406    | 411   | 434   | 452    | 471    | # of Funds in Cat     |
| 31    | 21    | 29    | 29   | 15    | 16     | 13    | 20    | 25     | -      | Turnover %            |
| -     | -     | 0.34  | 0.33 | 0.32  | 0.32   | 0.32  | 0.33  | 0.32   | -      | Expense Ratio         |

## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

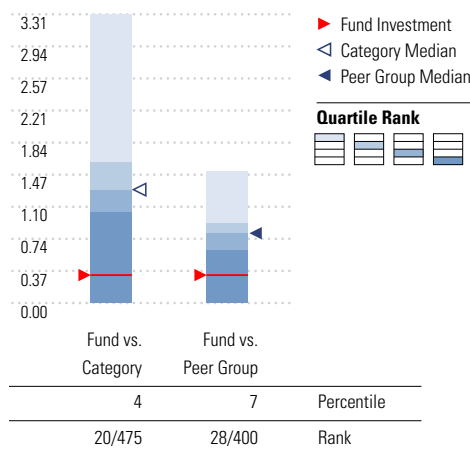
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 02-28-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

## Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception |                        |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| -16.45  | -16.21 | 14.87  | 14.11  | 10.48   | 8.38            | Fund Return %          |
| -5.91   | 1.16   | 7.78   | 6.72   | 6.27    | 8.54            | Benchmark Return %     |
| -13.43  | -6.83  | 9.62   | 8.92   | 7.29    | -               | Category Average %     |
| 78      | 89     | 6      | 2      | 3       | -               | % Rank in Category     |
| 471     | 454    | 390    | 340    | 228     | -               | # of Funds in Category |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 7.02   | -     | 2.26   |
| Beta               | 1.01   | -     | 0.91   |
| R-Squared          | 67.47  | -     | 79.65  |
| Standard Deviation | 21.28  | 17.23 | 17.74  |
| Sharpe Ratio       | 0.72   | 0.48  | 0.55   |
| Tracking Error     | 12.14  | -     | 8.20   |
| Information Ratio  | 0.58   | -     | 0.19   |
| Up Capture Ratio   | 116.70 | -     | 101.72 |
| Down Capture Ratio | 89.99  | -     | 95.46  |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.04 | 14.30 | 20.85 |
| Price/Book Ratio     | 4.27  | 1.73  | 3.26  |
| Geom Avg Mkt Cap \$B | 86.57 | 47.32 | 54.00 |
| ROE                  | 18.94 | 18.89 | 21.88 |

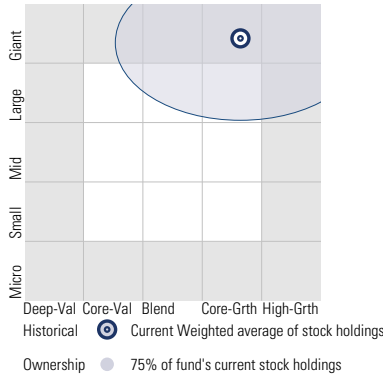
# Vanguard International Growth Adm VWILX

**Morningstar Category**  
Foreign Large Growth

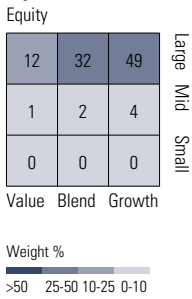
**Morningstar Index**  
MSCI EAFE NR USD

## Style Analysis as of 03-31-2022

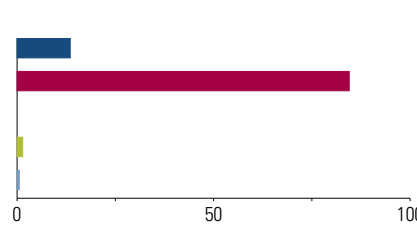
Morningstar Style Box™



## Style Breakdown

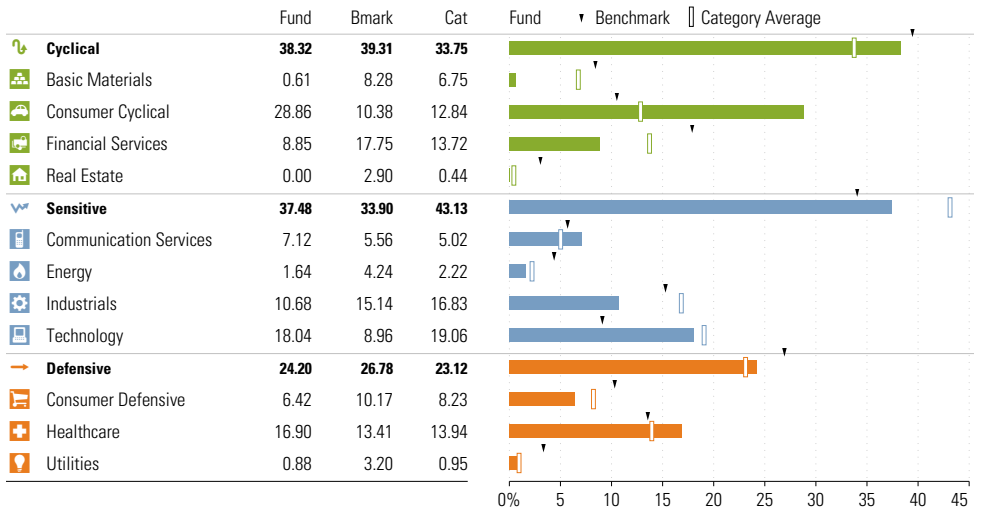


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 13.52         | 8.16          |
| Non-US Stocks | 84.50         | 88.72         |
| Bonds         | 0.00          | 0.09          |
| Cash          | 1.42          | 2.70          |
| Other         | 0.56          | 0.33          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## World Regions % Equity 03-31-2022



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 29.65  | 26.85 | Americas      | 19.97  | 14.92 | Greater Europe | 50.39  | 58.22 | Developed Markets | 80.21  |
| Japan            | 7.83   | 11.75 | North America | 15.21  | 13.10 | United Kingdom | 5.84   | 10.13 | Emerging Markets  | 19.79  |
| Australasia      | 0.58   | 1.58  | Central/Latin | 4.76   | 1.82  | W euro-ex UK   | 44.27  | 46.80 | Not Available     | 0.00   |
| Asia-4 Tigers    | 6.21   | 6.52  |               |        |       | Emrgng Europe  | 0.00   | 0.44  |                   |        |
| Asia-ex 4 Tigers | 15.03  | 7.00  |               |        |       | Africa         | 0.28   | 0.85  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 03-31-2022

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ASML Holding NV                           | 6.29        | 6.29         | -13.68       | Technology         |
| MercadoLibre Inc                          | 4.25        | 10.55        | -11.79       | Consumer Cyclical  |
| Tencent Holdings Ltd                      | 4.05        | 14.60        | -21.54       | Communication Svc  |
| Moderna Inc                               | 3.84        | 18.44        | -32.18       | Healthcare         |
| Adyen NV                                  | 3.60        | 22.04        | -21.74       | Technology         |
| Kering SA                                 | 3.42        | 25.46        | -18.06       | Consumer Cyclical  |
| Tesla Inc                                 | 3.27        | 28.73        | 1.97         | Consumer Cyclical  |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.24        | 31.97        | -2.48        | Technology         |
| Spotify Technology SA                     | 2.37        | 34.34        | -35.47       | Communication Svc  |
| Illumina Inc                              | 2.26        | 36.60        | -8.16        | Healthcare         |

**Total Holdings 148**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard International Value Inv VTRIX

**Morningstar Category**  
Foreign Large Value

**Morningstar Index**  
MSCI EAFE NR USD

## Portfolio Manager(s)

Michael Bennett since 05-2010  
 Michael Fry since 05-2010  
 Steven Morrow since 08-2012  
 A. Rama Krishna since 12-2012  
 Arjun Kumar since 10-2020  
 Shirley Woo since 10-2020

## Quantitative Screens

**Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

**Management:** The fund's management has been in place for 11.85 years.

**Style:** The fund has landed in its primary style box — Large Value — 91.67 % of the time over the past three years.

**Net Expense:** The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

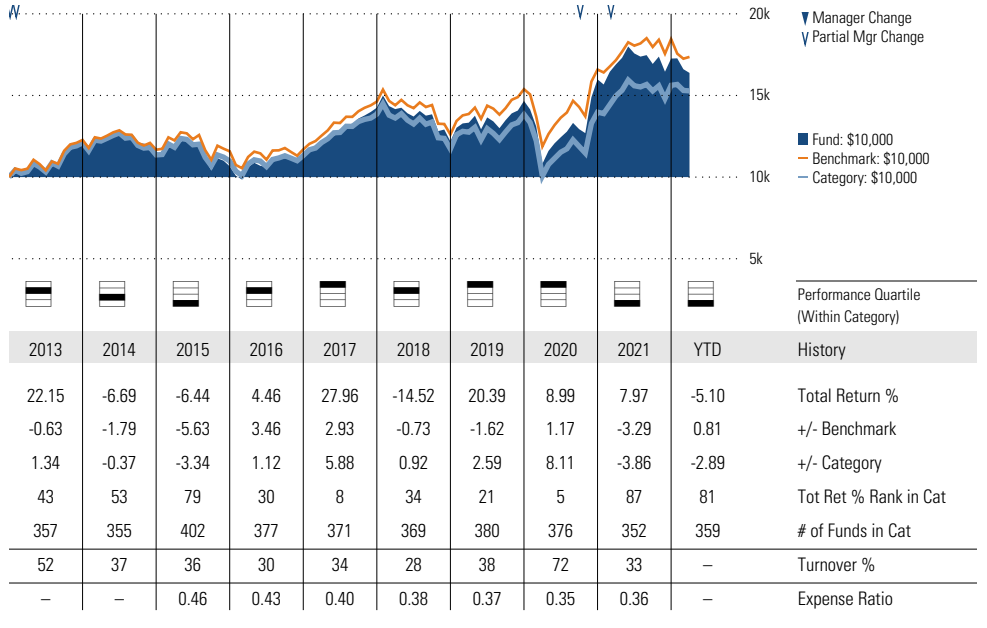
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

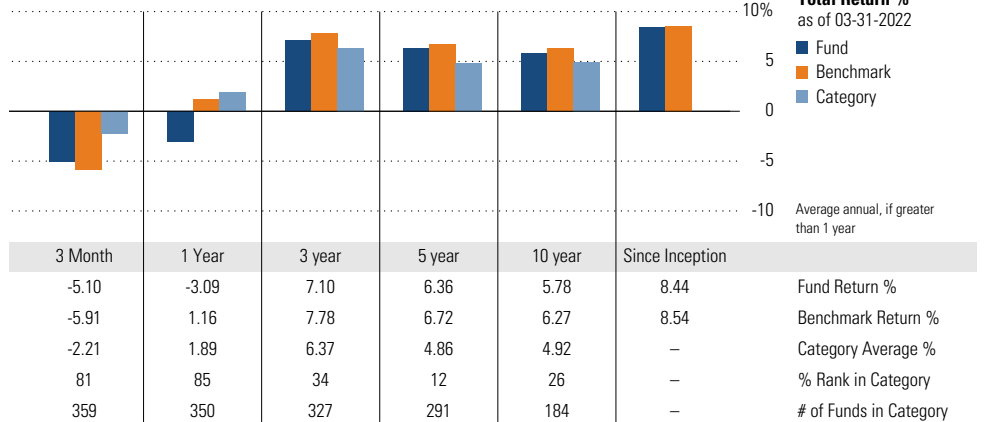
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 2           | 02-28-2022 |
| Carbon Risk Score     | Medium Risk | 12-31-2021 |

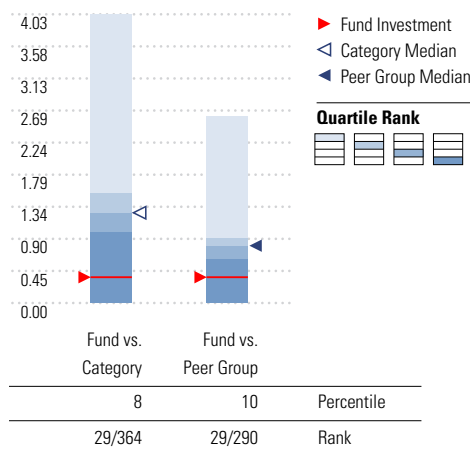
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.99  | -     | -1.53  |
| Beta               | 1.09   | -     | 1.08   |
| R-Squared          | 92.28  | -     | 89.57  |
| Standard Deviation | 19.48  | 17.23 | 19.73  |
| Sharpe Ratio       | 0.41   | 0.48  | 0.39   |
| Tracking Error     | 5.61   | -     | 6.79   |
| Information Ratio  | -0.12  | -     | -0.22  |
| Up Capture Ratio   | 104.19 | -     | 103.11 |
| Down Capture Ratio | 108.79 | -     | 110.65 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.19 | 14.30 | 10.50 |
| Price/Book Ratio     | 1.61  | 1.73  | 1.25  |
| Geom Avg Mkt Cap \$B | 32.77 | 47.32 | 36.03 |
| ROE                  | 13.24 | 18.89 | 15.85 |

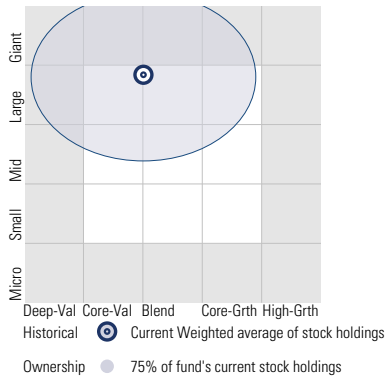
# Vanguard International Value Inv VTRIX

**Morningstar Category**  
Foreign Large Value

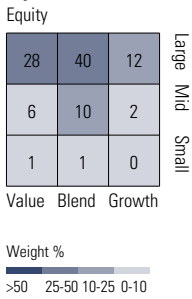
**Morningstar Index**  
MSCI EAFE NR USD

## Style Analysis as of 03-31-2022

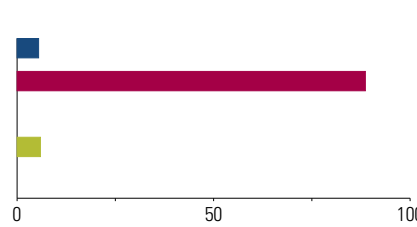
Morningstar Style Box™



## Style Breakdown

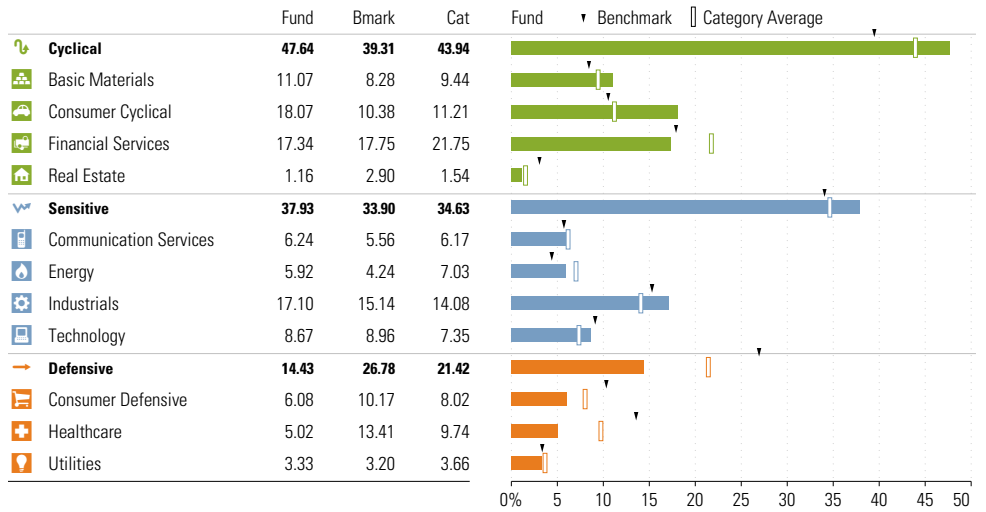


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 5.47          | 2.88          |
| Non-US Stocks | 88.61         | 95.21         |
| Bonds         | 0.00          | -0.01         |
| Cash          | 5.93          | 1.85          |
| Other         | 0.00          | 0.08          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## World Regions % Equity 03-31-2022



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 35.90  | 30.35 | Americas      | 11.26  | 8.94  | Greater Europe | 52.83  | 60.70 | Developed Markets | 82.09  |
| Japan            | 10.34  | 16.92 | North America | 7.77   | 7.66  | United Kingdom | 17.85  | 18.38 | Emerging Markets  | 17.91  |
| Australasia      | 1.21   | 3.21  | Central/Latin | 3.49   | 1.28  | W euro-ex UK   | 33.69  | 41.37 | Not Available     | 0.00   |
| Asia-4 Tigers    | 11.15  | 7.34  |               |        |       | Emrgng Europe  | 0.24   | 0.33  |                   |        |
| Asia-ex 4 Tigers | 13.20  | 2.88  |               |        |       | Africa         | 1.05   | 0.62  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 03-31-2022

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049                         | 5.48        | 5.48         | -            | -                  |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 1.37        | 6.85         | -5.61        | Consumer Cyclical  |
| ⊕ Compass Group PLC                         | 1.32        | 8.17         | 0.79         | Consumer Cyclical  |
| ⊕ Novartis AG                               | 1.23        | 9.40         | 3.72         | Healthcare         |
| ⊕ SK Hynix Inc                              | 1.18        | 10.58        | -            | Technology         |
| ⊕ RELX PLC                                  | 1.15        | 11.73        | -0.79        | Communication Svc  |
| ⊖ Compagnie Financiere Richemont SA         | 1.14        | 12.87        | -13.84       | Consumer Cyclical  |
| ⊕ Holcim Ltd                                | 1.10        | 13.97        | -2.62        | Basic Materials    |
| ⊕ HSBC Holdings PLC                         | 1.08        | 15.06        | 20.16        | Financial Services |
| ⊖ Samsung Electronics Co Ltd                | 1.08        | 16.14        | -            | Technology         |

**Total Holdings 239**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Real Estate Index Admiral VGSLX

**Morningstar Category**  
Real Estate

**Morningstar Index**  
S&P United States REIT TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Walter Nejman since 05-2016

## Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.9 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

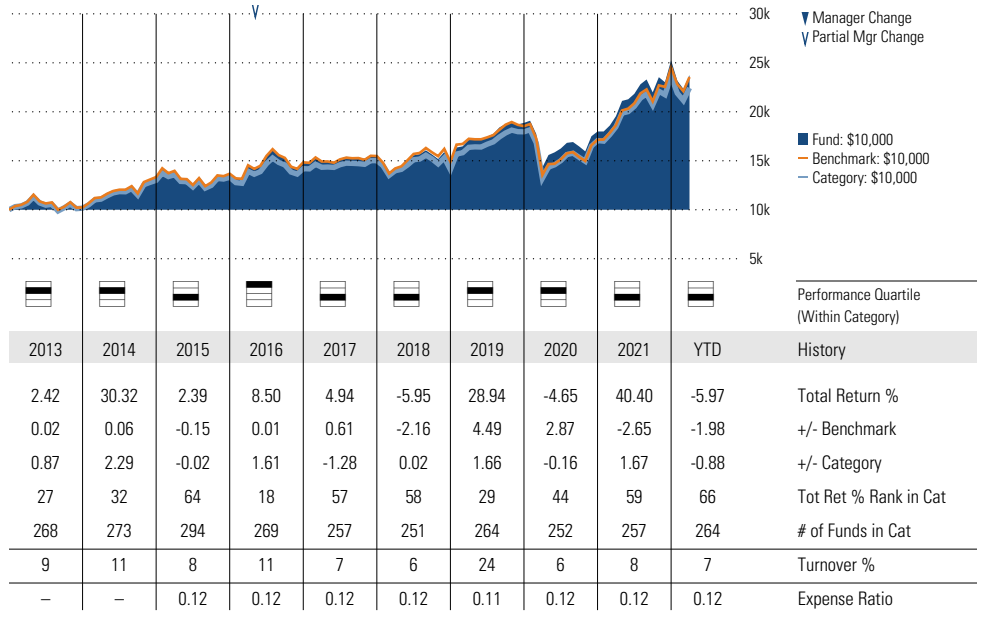
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

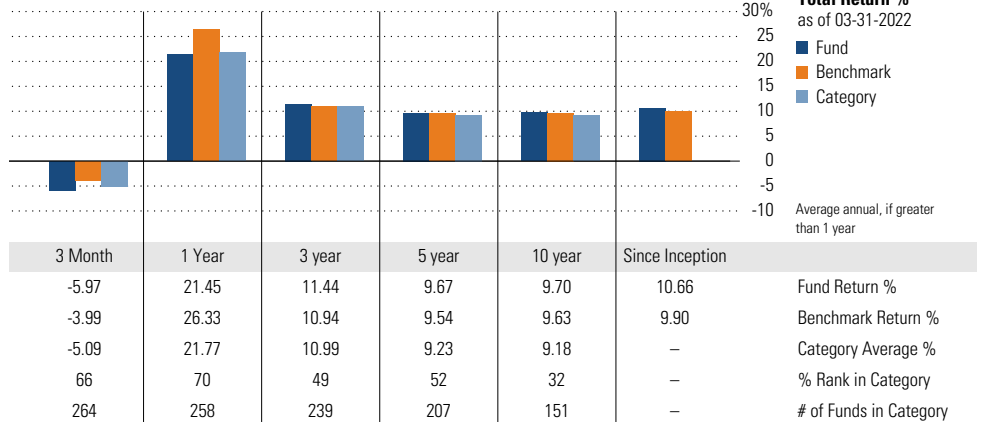
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 02-28-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |
| Carbon Risk Score     | Medium Risk | 12-31-2021 |

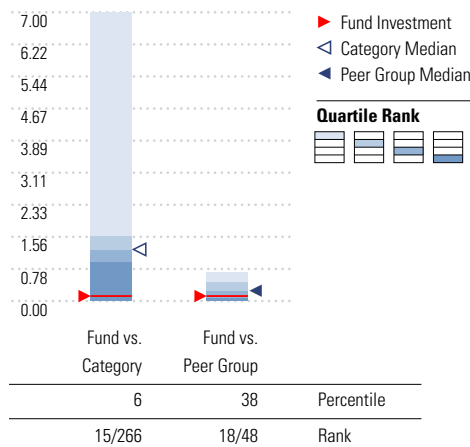
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.89  | -     | 1.24  |
| Beta               | 0.95  | -     | 0.93  |
| R-Squared          | 98.17 | -     | 92.56 |
| Standard Deviation | 19.08 | 19.90 | 19.32 |
| Sharpe Ratio       | 0.63  | 0.59  | 0.65  |
| Tracking Error     | 2.77  | -     | 5.15  |
| Information Ratio  | 0.18  | -     | 0.19  |
| Up Capture Ratio   | 99.01 | -     | 97.39 |
| Down Capture Ratio | 96.26 | -     | 93.78 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.34 | 38.46 | 32.27 |
| Price/Book Ratio     | 2.98  | 2.42  | 3.33  |
| Geom Avg Mkt Cap \$B | 23.92 | 9.35  | 28.10 |
| ROE                  | 15.30 | 9.56  | 16.07 |

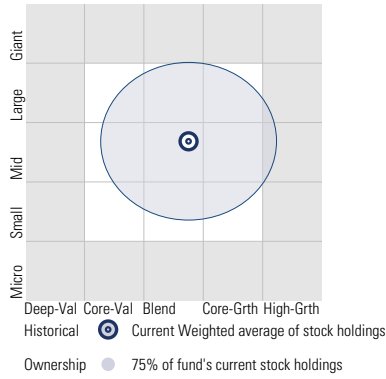
# Vanguard Real Estate Index Admiral VGSLX

**Morningstar Category**  
Real Estate

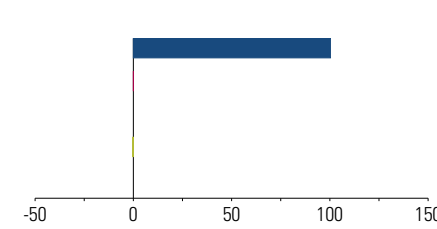
**Morningstar Index**  
S&P United States REIT TR USD

## Style Analysis as of 03-31-2022

Morningstar Style Box™



## Asset Allocation as of 03-31-2022

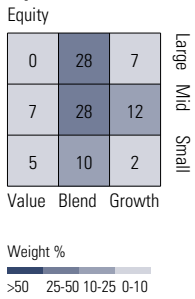


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 100.29        | 85.77         |
| Non-US Stocks | 0.05          | 1.76          |
| Bonds         | 0.00          | 3.26          |
| Cash          | -0.34         | 2.47          |
| Other         | 0.00          | 6.72          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>99.27</b> | <b>99.13</b> | <b>98.94</b> |      |           |                  |
| Basic Materials        | 0.00         | 0.00         | 0.08         |      |           |                  |
| Consumer Cyclical      | 0.00         | 0.13         | 1.64         |      |           |                  |
| Financial Services     | 0.00         | 0.00         | 0.24         |      |           |                  |
| Real Estate            | 99.27        | 99.00        | 96.98        |      |           |                  |
| <b>Sensitive</b>       | <b>0.73</b>  | <b>0.87</b>  | <b>1.02</b>  |      |           |                  |
| Communication Services | 0.73         | 0.00         | 0.28         |      |           |                  |
| Energy                 | 0.00         | 0.00         | 0.02         |      |           |                  |
| Industrials            | 0.00         | 0.87         | 0.15         |      |           |                  |
| Technology             | 0.00         | 0.00         | 0.57         |      |           |                  |
| <b>Defensive</b>       | <b>0.00</b>  | <b>0.00</b>  | <b>0.03</b>  |      |           |                  |
| Consumer Defensive     | 0.00         | 0.00         | 0.00         |      |           |                  |
| Healthcare             | 0.00         | 0.00         | 0.00         |      |           |                  |
| Utilities              | 0.00         | 0.00         | 0.03         |      |           |                  |

## Style Breakdown



## Top 15 Holdings as of 03-31-2022

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 11.37       | 11.37        | -            | -                  |
| ⊕ Prologis Inc                        | 6.65        | 18.02        | -3.62        | Real Estate        |
| ⊕ American Tower Corp                 | 6.37        | 24.39        | -14.11       | Real Estate        |
| ⊕ Crown Castle International Corp     | 4.44        | 28.84        | -10.86       | Real Estate        |
| ⊕ Equinix Inc                         | 3.72        | 32.55        | -11.95       | Real Estate        |
| ⊕ Public Storage                      | 3.43        | 35.98        | 4.73         | Real Estate        |
| ⊕ Simon Property Group Inc            | 2.35        | 38.33        | -16.62       | Real Estate        |
| ⊕ Welltower Inc                       | 2.33        | 40.66        | 12.80        | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 2.20        | 42.86        | -19.14       | Real Estate        |
| ⊕ Realty Income Corp                  | 2.18        | 45.04        | -2.17        | Real Estate        |
| ⊕ SBA Communications Corp             | 2.08        | 47.13        | -11.36       | Real Estate        |
| ⊕ AvalonBay Communities Inc           | 1.93        | 49.06        | -1.04        | Real Estate        |
| ⊕ Equity Residential                  | 1.78        | 50.85        | 0.05         | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 1.71        | 52.55        | -15.66       | Real Estate        |
| ⊕ Alexandria Real Estate Equities Inc | 1.65        | 54.20        | -9.22        | Real Estate        |

**Total Holdings 168**

⊕ Increase ⊖ Decrease ✨ New to Portfolio



# Vanguard Selected Value Inv VASVX

**Morningstar Category**  
Mid-Cap Value

**Morningstar Index**  
Russell Mid Cap Value TR USD

## Portfolio Manager(s)

Richard Greenberg since 02-2005  
 Richard Pzena since 03-2014  
 John Flynn since 12-2015  
 Benjamin Silver since 02-2017  
 Jonathan Hartsel since 11-2019  
 William Weber since 12-2019  
 Meहुल Trivedi since 12-2019

## Quantitative Screens

**Performance:** The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

**Management:** The fund's management has been in place for 17.1 years.

**Style:** The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

**Net Expense:** The fund's expense ratio of 0.32 is 67.68% lower than the Mid-Cap Value category average.

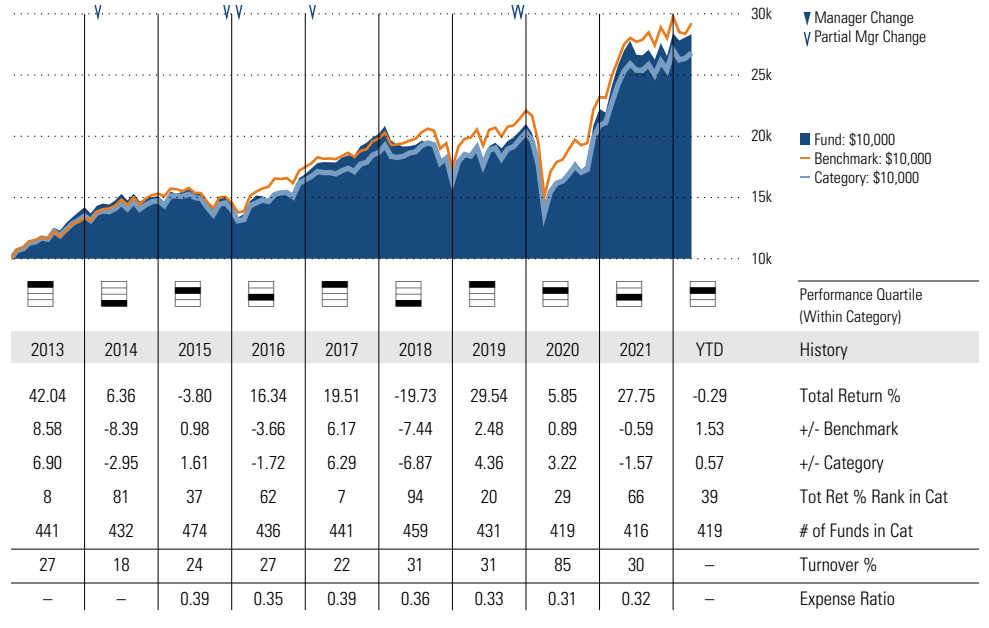
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

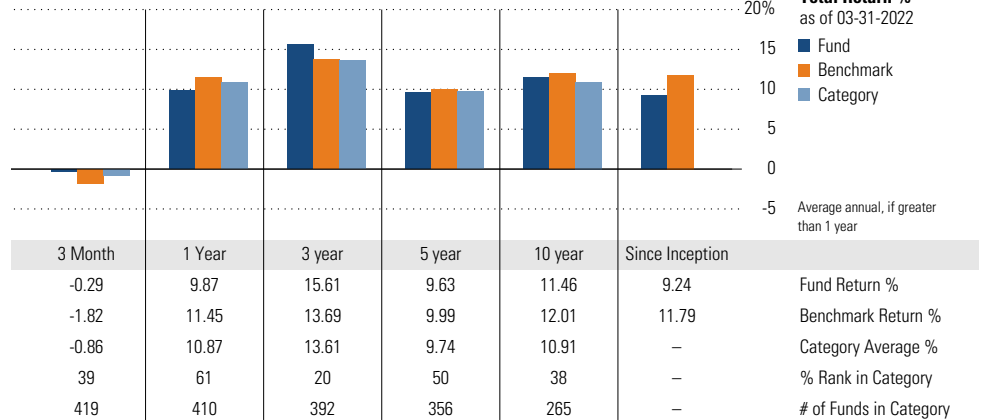
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 02-28-2022 |
| Carbon Risk Score     | Medium Risk | 12-31-2021 |

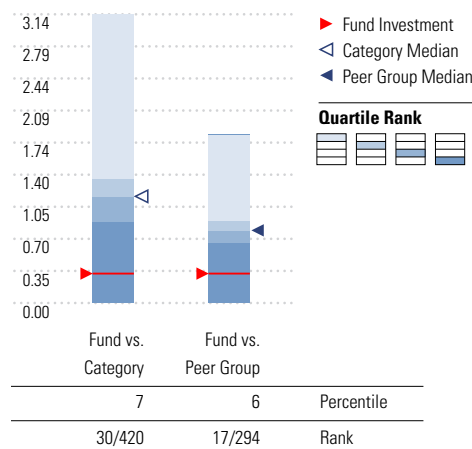
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.09   | -     | -0.43  |
| Beta               | 1.18   | -     | 1.02   |
| R-Squared          | 96.82  | -     | 95.69  |
| Standard Deviation | 26.28  | 21.94 | 22.90  |
| Sharpe Ratio       | 0.67   | 0.67  | 0.64   |
| Tracking Error     | 6.11   | -     | 5.20   |
| Information Ratio  | 0.31   | -     | -0.09  |
| Up Capture Ratio   | 116.18 | -     | 100.60 |
| Down Capture Ratio | 116.89 | -     | 102.56 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.18 | 16.83 | 14.66 |
| Price/Book Ratio     | 1.64  | 2.34  | 2.05  |
| Geom Avg Mkt Cap \$B | 10.20 | 18.60 | 14.12 |
| ROE                  | 16.04 | 16.32 | 17.32 |

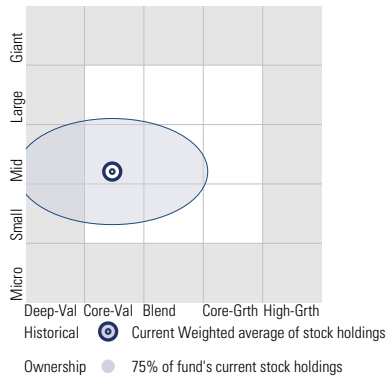
# Vanguard Selected Value Inv VASVX

**Morningstar Category**  
Mid-Cap Value

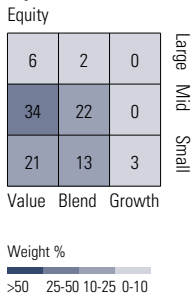
**Morningstar Index**  
Russell Mid Cap Value TR USD

## Style Analysis as of 03-31-2022

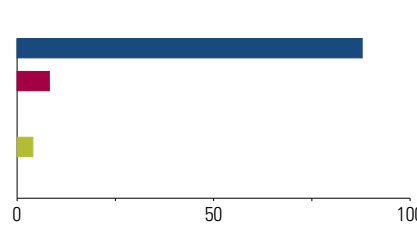
Morningstar Style Box™



## Style Breakdown

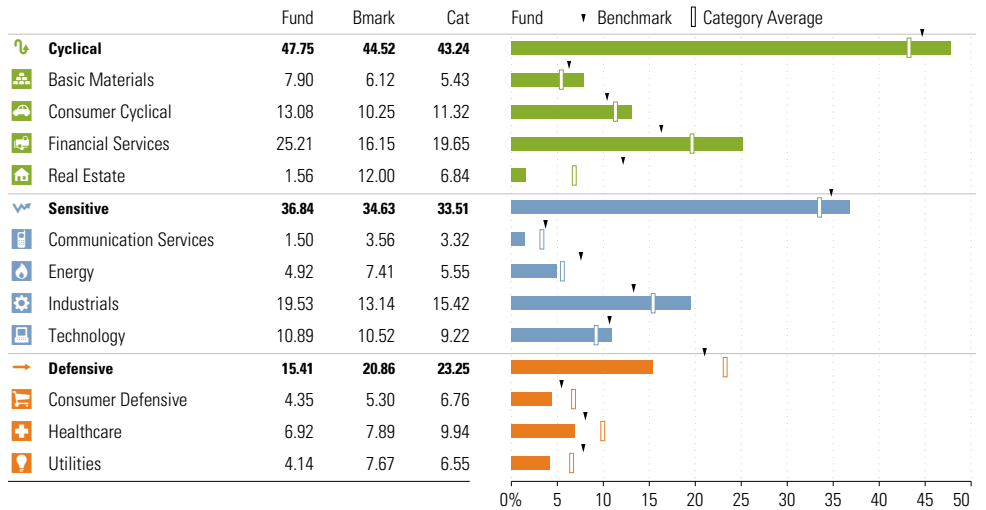


## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 87.80         | 91.44         |
| Non-US Stocks | 8.20          | 5.87          |
| Bonds         | 0.00          | 0.07          |
| Cash          | 4.01          | 2.09          |
| Other         | 0.00          | 0.53          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022



## Top 15 Holdings as of 03-31-2022

| Name                               | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049                | 3.74        | 3.74         | -            | -                  |
| ⊖ AerCap Holdings NV               | 3.42        | 7.16         | -23.14       | Industrials        |
| ⊖ Gildan Activewear Inc            | 2.25        | 9.41         | -12.17       | Consumer Cyclical  |
| ⊖ Arrow Electronics Inc            | 1.89        | 11.30        | -11.65       | Technology         |
| Taylor Morrison Home Corp Class A  | 1.82        | 13.11        | -22.14       | Consumer Cyclical  |
| ⊖ Helen Of Troy Ltd                | 1.56        | 14.67        | -19.89       | Consumer Defensive |
| Edison International               | 1.43        | 16.10        | 3.74         | Utilities          |
| ⊖ Amdocs Ltd                       | 1.39        | 17.49        | 10.38        | Technology         |
| ⊖ American International Group Inc | 1.32        | 18.81        | 10.96        | Financial Services |
| ⊖ Arch Capital Group Ltd           | 1.31        | 20.13        | 8.93         | Financial Services |
| Unum Group                         | 1.31        | 21.44        | 29.47        | Financial Services |
| ⊖ The Mosaic Co                    | 1.30        | 22.74        | 69.54        | Basic Materials    |
| ⊖ Globe Life Inc                   | 1.27        | 24.00        | 7.55         | Financial Services |
| Lear Corp                          | 1.26        | 25.26        | -21.64       | Consumer Cyclical  |
| NRG Energy Inc                     | 1.26        | 26.53        | -10.14       | Utilities          |

**Total Holdings 134**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Small Cap Growth Index Admiral VSGAX

**Morningstar Category**  
Small Growth

**Morningstar Index**  
Russell 2000 Growth TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 12-2004  
William Coleman since 04-2016

## Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.26 years.

✘ **Style:** The fund has landed in its primary style box — Small Growth — 31.43 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

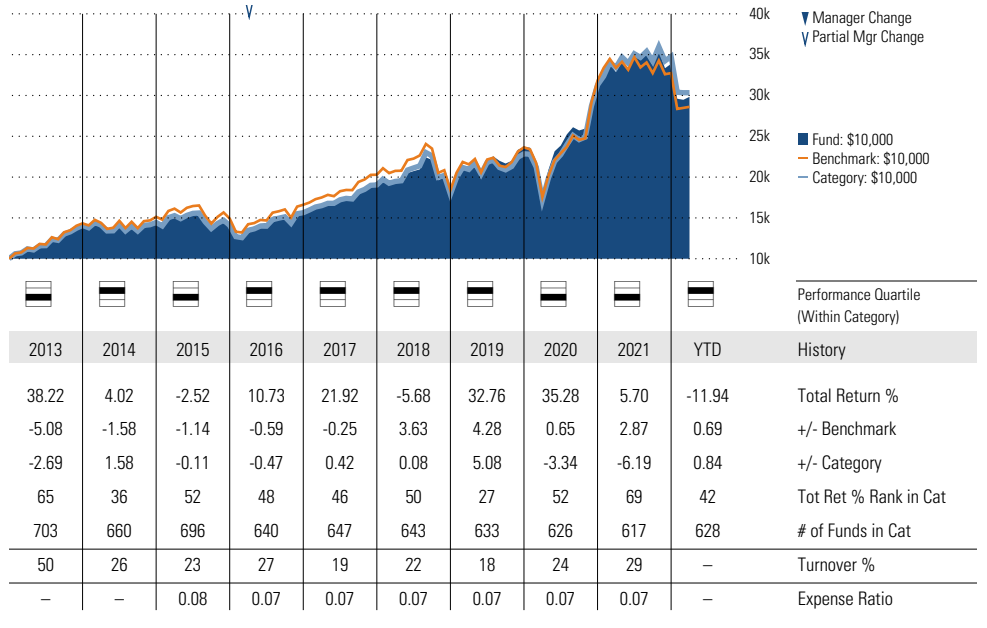
## Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 02-28-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |
| Carbon Risk Score     | Low Risk | 12-31-2021 |

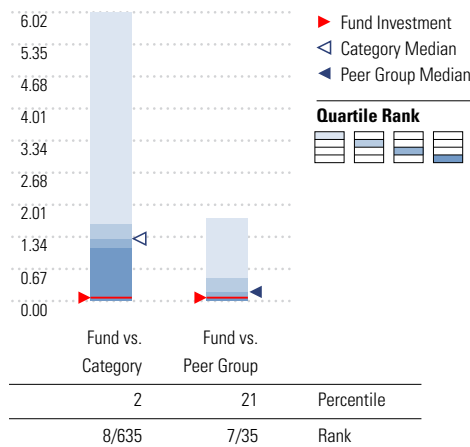
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 2.32  | -     | 3.80   |
| Beta               | 0.93  | -     | 0.94   |
| R-Squared          | 96.52 | -     | 89.67  |
| Standard Deviation | 22.85 | 24.03 | 23.90  |
| Sharpe Ratio       | 0.57  | 0.48  | 0.62   |
| Tracking Error     | 4.55  | -     | 7.89   |
| Information Ratio  | 0.43  | -     | 0.43   |
| Up Capture Ratio   | 97.58 | -     | 100.68 |
| Down Capture Ratio | 90.25 | -     | 89.53  |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.01 | 19.55 | 25.23 |
| Price/Book Ratio     | 4.08  | 4.02  | 4.23  |
| Geom Avg Mkt Cap \$B | 5.56  | 2.87  | 5.16  |
| ROE                  | 7.98  | 8.75  | 14.53 |

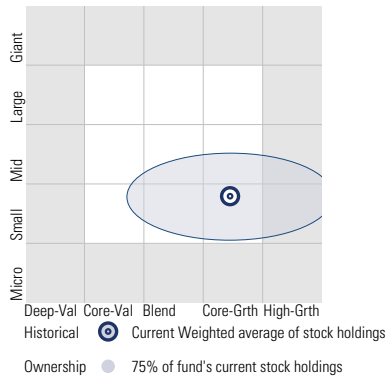
# Vanguard Small Cap Growth Index Admiral VSGAX

**Morningstar Category**  
Small Growth

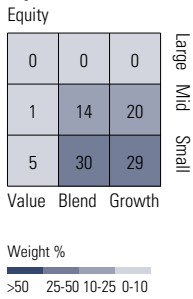
**Morningstar Index**  
Russell 2000 Growth TR USD

## Style Analysis as of 03-31-2022

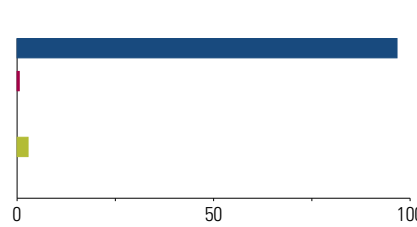
Morningstar Style Box™



## Style Breakdown



## Asset Allocation as of 03-31-2022



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 96.67         | 92.92         |
| Non-US Stocks | 0.54          | 4.34          |
| Bonds         | 0.00          | 0.00          |
| Cash          | 2.79          | 2.32          |
| Other         | 0.00          | 0.43          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 03-31-2022

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>27.79</b> | <b>24.56</b> | <b>27.27</b> |      |           |                  |
| Basic Materials        | 1.99         | 3.55         | 2.73         |      |           |                  |
| Consumer Cyclical      | 12.38        | 12.23        | 12.55        |      |           |                  |
| Financial Services     | 4.93         | 5.49         | 9.04         |      |           |                  |
| Real Estate            | 8.49         | 3.29         | 2.95         |      |           |                  |
| <b>Sensitive</b>       | <b>48.09</b> | <b>45.60</b> | <b>46.36</b> |      |           |                  |
| Communication Services | 3.66         | 3.49         | 2.44         |      |           |                  |
| Energy                 | 2.86         | 3.41         | 2.02         |      |           |                  |
| Industrials            | 14.20        | 16.26        | 16.86        |      |           |                  |
| Technology             | 27.37        | 22.44        | 25.04        |      |           |                  |
| <b>Defensive</b>       | <b>24.12</b> | <b>29.84</b> | <b>26.37</b> |      |           |                  |
| Consumer Defensive     | 3.02         | 4.25         | 3.71         |      |           |                  |
| Healthcare             | 20.47        | 25.07        | 22.20        |      |           |                  |
| Utilities              | 0.63         | 0.52         | 0.46         |      |           |                  |

## Top 15 Holdings as of 03-31-2022

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slcmt1142                       | 2.55        | 2.55         | -            | -                  |
| ⊖ Entegris Inc                    | 0.81        | 3.36         | -5.21        | Technology         |
| ⊖ Bio-Techne Corp                 | 0.78        | 4.14         | -16.23       | Healthcare         |
| ⊕ Wolfsped Inc                    | 0.65        | 4.79         | 1.87         | Technology         |
| ⊖ Liberty Formula One Group C     | 0.62        | 5.41         | 10.44        | Communication Svc  |
| ⊖ Darling Ingredients Inc         | 0.59        | 6.00         | 16.01        | Consumer Defensive |
| ⊖ Equity Lifestyle Properties Inc | 0.59        | 6.59         | -12.29       | Real Estate        |
| ⊕ American Homes 4 Rent Class A   | 0.56        | 7.15         | -7.80        | Real Estate        |
| ⊖ Fair Isaac Corp                 | 0.56        | 7.71         | 7.56         | Technology         |
| ⊕ Rexford Industrial Realty Inc   | 0.55        | 8.25         | -7.65        | Real Estate        |
| ⊖ Nordson Corp                    | 0.54        | 8.80         | -10.84       | Industrials        |
| ⊖ Graco Inc                       | 0.54        | 9.34         | -13.26       | Industrials        |
| ⊖ CubeSmart                       | 0.52        | 9.86         | -7.82        | Real Estate        |
| ⊖ PTC Inc                         | 0.52        | 10.38        | -11.09       | Technology         |
| ⊖ Aspen Technology Inc            | 0.50        | 10.88        | 8.65         | Technology         |

**Total Holdings 755**

⊕ Increase ⊖ Decrease ✨ New to Portfolio