American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.43 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.07% lower than the Large Growth category average.

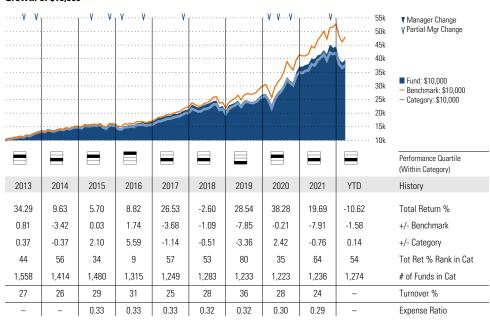
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

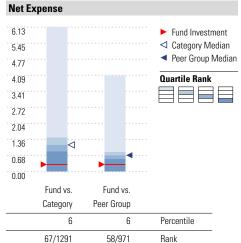
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	1	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.21	_	-3.25
Beta	0.96	_	0.97
R-Squared	94.44	_	91.38
Standard Deviation	19.16	19.47	19.83
Sharpe Ratio	0.95	1.15	0.94
Tracking Error	4.60	_	5.76
Information Ratio	-1.08	_	-0.96
Up Capture Ratio	85.15	_	87.74
Down Capture Ratio	91.27	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.69	29.82	28.04
Price/Book Ratio	5.41	11.38	7.61
Geom Avg Mkt Cap \$B	174.21	342.57	345.47
ROE	24.57	42.99	36.86



American Funds Growth Fund of Amer R6 RGAGX

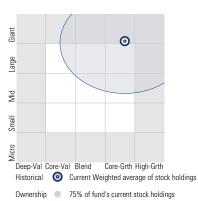
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

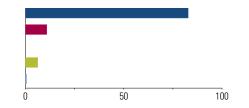
' '			
8	24	46	Large
3	7	10	Mid
0	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.45	0.54
Cash	6.13	1.64
Bonds	0.00	-0.01
Non-US Stocks	10.73	4.45
US Stocks	82.70	93.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	35.76	27.30	28.74	
A.	Basic Materials	2.07	0.91	1.50	
A	Consumer Cyclical	25.08	18.36	16.56	
,	Financial Services	8.41	6.26	9.34	
ıπ	Real Estate	0.20	1.77	1.34	
W	Sensitive	47.85	59.31	55.33	
0	Communication Services	13.21	10.61	12.89	
•	Energy	3.62	0.46	1.07	
Ф	Industrials	7.25	6.22	5.99	
	Technology	23.77	42.02	35.38	
→	Defensive	16.39	13.40	15.92	
Ħ	Consumer Defensive	2.86	4.57	3.26	
+	Healthcare	13.01	8.80	12.23	
•	Utilities	0.52	0.03	0.43	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Tesla Inc	8.51	8.51	1.97	Consumer Cyclical
⊕ Capital Group Central Cash Fund	6.09	14.59	_	-
	5.84	20.43	-8.14	Technology
Amazon.com Inc	4.82	25.25	-2.23	Consumer Cyclical
⊕ Meta Platforms Inc Class A	3.07	28.31	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	2.87	31.19	1.85	Healthcare
⇒ Alphabet Inc Class C	2.81	33.99	-3.48	Communication Svc
→ Alphabet Inc Class A	2.04	36.04	-3.99	Communication Svc
⇒ Broadcom Inc	2.00	38.03	-4.75	Technology
→ Netflix Inc	1.90	39.93	-37.82	Communication Svc
⊕ Mastercard Inc Class A	1.19	41.13	-0.40	Financial Services
	1.16	42.29	-11.43	Healthcare
€ Carrier Global Corp Ordinary Shares	0.93	43.23	-15.43	Industrials
⊕ Applied Materials Inc	0.87	44.09	-16.09	Technology
Taiwan Semiconductor Manufacturing Co Ltd	0.86	44.95	-2.48	Technology

Total Holdings 398



DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.09 years.

◆ Net Expense: The fund's expense ratio of 0.29 is
70.71% lower than the Foreign Large Value category
average.

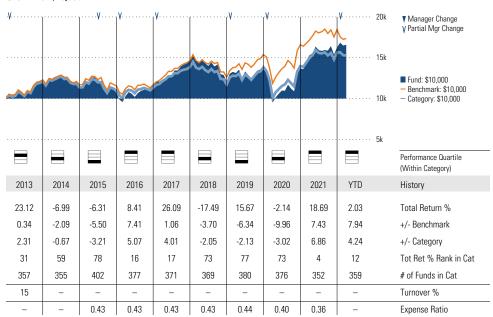
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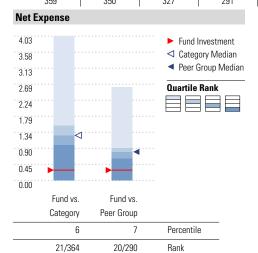
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 2.03 8.39 8.12 6.13 5.68 6.18 -5.91 1.16 7.78 6.72 6.27 8.54 Benchmark Return % 1 89 6.37 4 92 -2 21 4 86 Category Average % 12 8 19 16 27 % Rank in Category 359 350 327 291 184 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

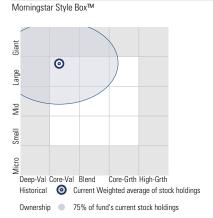
Fund	Bmark	Cat
-0.49	_	-1.53
1.21	_	1.08
85.75	_	89.57
22.55	17.23	19.73
0.43	0.48	0.39
9.26	-	6.79
0.04	-	-0.22
116.39	_	103.11
120.15	_	110.65
	-0.49 1.21 85.75 22.55 0.43 9.26 0.04 116.39	-0.49 - 1.21 - 85.75 - 22.55 17.23 0.43 0.48 9.26 - 0.04 - 116.39 -

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	9.64	14.30	10.50
Price/Book Ratio	0.99	1.73	1.25
Geom Avg Mkt Cap \$B	35.74	47.32	36.03
ROE	11.62	18.89	15.85



DFA International Value I DFIVX

Style Analysis as of 03-31-2022



Style Breakdown

Equity

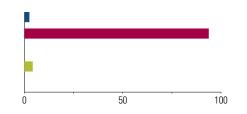
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9	4	1	IVIIQ
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	4.05	1.85
Bonds	0.00	-0.01
Non-US Stocks	93.62	95.21
US Stocks	2.33	2.88
Asset Class	Net %	Cat%

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Value

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	57.47	39.31	43.94	
A	Basic Materials	13.13	8.28	9.44	
A	Consumer Cyclical	12.31	10.38	11.21	
æ	Financial Services	29.96	17.75	21.75	
fi	Real Estate	2.07	2.90	1.54	
W	Sensitive	31.37	33.90	34.63	
	Communication Services	5.15	5.56	6.17	
•	Energy	14.50	4.24	7.03	
O	Industrials	10.58	15.14	14.08	
	Technology	1.14	8.96	7.35	
→	Defensive	11.15	26.78	21.42	
Ħ	Consumer Defensive	4.59	10.17	8.02	
٠	Healthcare	5.48	13.41	9.74	
•	Utilities	1.08	3.20	3.66	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.45	30.35
Japan	20.31	16.92
Australasia	6.58	3.21
Asia-4 Tigers	2.32	7.34
Asia-ex 4 Tigers	0.24	2.88
Not Classified	0.00	0.00

Americas	Fund % 12.27	Cat % 8.94	Greater Europe	Fund % 58.26	Cat % 60.70	Market Maturity	Fund %
North America	12.11	7.66	United Kingdom	15.21	18.38	Developed Markets	99.60
Central/Latin	0.16	1.28	W euro-ex UK	42.62	41.37	Emerging Markets	0.40
			Emrgng Europe Africa	0.00 0.43	0.33 0.62	Not Available	0.00

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC ADR (Representing - Ordinary Shares)	3.58	3.58	26.57	Energy
⊕ DFA Short Term Investment	3.40	6.99	_	_
→ TotalEnergies SE	2.77	9.76	6.09	Energy
⊖ Toyota Motor Corp	1.82	11.58	6.47	Consumer Cyclical
⊕ Canadian Natural Resources Ltd	1.76	13.34	46.23	Energy
Mercedes-Benz Group AG	1.60	14.94	-5.59	Consumer Cyclical
⊕ BP PLC ADR	1.43	16.37	11.61	Energy
⊕ Bank of Montreal	1.31	17.68	8.99	Financial Services
⊕ Bank of Nova Scotia	1.26	18.94	0.06	Financial Services
⊕ Zurich Insurance Group AG	1.26	20.20	14.09	Financial Services

Total Holdings 521



DFA US Core Equity 1 I DFEOX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in axistance.

Management: The fund's management has been in place for 10.09 years.

Net Expense: The fund's expense ratio of 0.14 is 82.5% lower than the Large Blend category average.

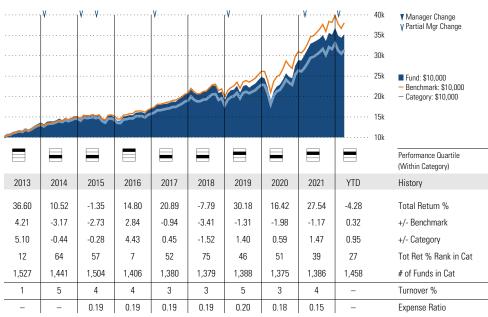
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.28 11.88 17.59 14.42 13.83 10.13 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % -5 23 12 10 14 09 13 04 16.78 Category Average % 27 60 46 53 38 % Rank in Category

1.129

827

Net Expe	nse		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	8	8	Percentile
1	19/1474	69/870	Rank

1.382

1.245

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.26	_	-1.71
Beta	1.08	_	0.97
R-Squared	97.08	_	94.89
Standard Deviation	19.38	17.76	17.68
Sharpe Ratio	0.90	1.03	0.90
Tracking Error	3.57	_	3.80
Information Ratio	-0.37	_	-1.26
Up Capture Ratio	101.51	_	93.27
Down Capture Ratio	109.33	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.86	21.92	22.24
Price/Book Ratio	3.28	4.23	4.92
Geom Avg Mkt Cap \$B	71.05	218.88	246.43
ROE	29.94	33.46	34.56



of Funds in Category

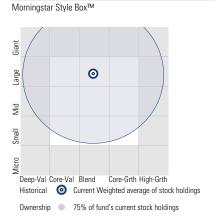
1.458

DFA US Core Equity 1 I DFEOX

Morningstar Category Large Blend S&P 500 TR USD

Morningstar Index

Style Analysis as of 03-31-2022



Style Breakdown

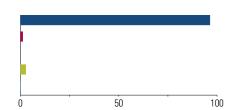
Equity

1. /			
16	19	25	Laige
8	11	5	MIN
6	7	2	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100 00	100 00
Other	0.01	1.03
Cash	2.60	0.37
Bonds	0.00	0.94
Non-US Stocks	1.05	2.94
US Stocks	96.34	94.72
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Ben	chmark	: [] C	ategory	/ Avera	ge	
٠	Cyclical	32.01	30.09	30.37									
À.	Basic Materials	3.70	2.31	2.81									
	Consumer Cyclical	12.08	11.84	11.00									
<u></u>	Financial Services	15.92	13.22	14.11									
à	Real Estate	0.31	2.72	2.45	ı [
Ųľ	Sensitive	46.89	46.96	46.45									
	Communication Services	7.80	9.36	9.12									
	Energy	4.40	3.87	2.98									
}	Industrials	12.12	8.15	9.88									
1	Technology	22.57	25.58	24.47									
+	Defensive	21.11	22.95	23.19									
Ţ	Consumer Defensive	6.78	6.51	6.77									
ı	Healthcare	11.97	13.70	14.06									
1	Utilities	2.36	2.74	2.36									

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.97	4.97	-1.54	Technology
Microsoft Corp	3.83	8.80	-8.14	Technology
Amazon.com Inc	2.47	11.27	-2.23	Consumer Cyclical
□ DFA Short Term Investment	1.68	12.95	_	-
Alphabet Inc Class A	1.34	14.29	-3.99	Communication Svc
Alphabet Inc Class C	1.20	15.49	-3.48	Communication Svc
JPMorgan Chase & Co	0.96	16.45	-13.28	Financial Services
⇒ Johnson & Johnson	0.96	17.41	4.22	Healthcare
Berkshire Hathaway Inc Class B	0.95	18.36	18.03	Financial Services
⊕ Meta Platforms Inc Class A	0.87	19.23	-33.89	Communication Svc
NVIDIA Corp	0.86	20.08	-7.21	Technology
S+p500 Emini Fut Mar22 Xcme 20220318	0.82	20.91	_	-
UnitedHealth Group Inc	0.82	21.73	1.85	Healthcare
€ Ssc Government Mm Gvmxx	0.82	22.55	_	-
Procter & Gamble Co	0.76	23.31	-6.06	Consumer Defensive

Total Holdings 2470



DFA US Large Cap Value I DFLVX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.22 is 76.09% lower than the Large Value category average.

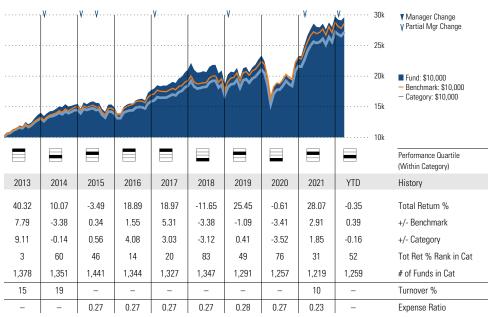
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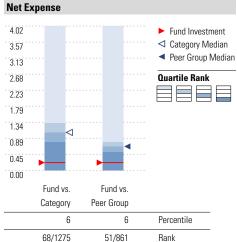
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-1.43	-	0.68
Beta	1.13	-	0.98
R-Squared	98.38	-	95.07
Standard Deviation	21.73	19.12	19.30
Sharpe Ratio	0.63	0.70	0.72
Tracking Error	3.69	-	4.52
Information Ratio	-0.05	-	0.09
Up Capture Ratio	106.58	-	98.97
Down Capture Ratio	111.14	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.94	16.61	15.72
Price/Book Ratio	2.04	2.47	2.64
Geom Avg Mkt Cap \$B	65.41	78.38	111.81
ROE	17.76	19.23	23.24





DFA US Large Cap Value I DFLVX

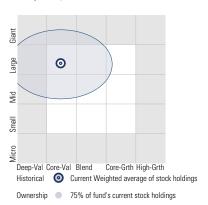
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

. ,			
36	20	8	Large
20	14	3	Mid
0	0	0	Small
Value	Blend	Growth	

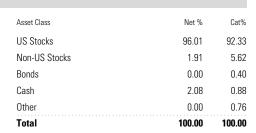
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022



Sec				_	-				По					
		Fund	Bmark	Cat	Fund	i '	Bench	mark	Categ	jory Ave	rage	,		
<u></u>	Cyclical	35.62	34.03	32.63										
A.	Basic Materials	7.65	3.36	3.48		Û								
A	Consumer Cyclical	6.66	4.92	6.41										
,	Financial Services	20.81	20.66	19.61										
fi	Real Estate	0.50	5.09	3.13		[]								
W	Sensitive	41.59	34.61	37.21			_							
d	Communication Services	8.84	7.25	6.82										
ð	Energy	10.25	7.16	7.11										
Ф	Industrials	12.16	10.81	11.65										
	Technology	10.34	9.39	11.63										
→	Defensive	22.78	31.36	30.17										
Ħ	Consumer Defensive	6.12	7.85	8.79										
٠	Healthcare	16.42	18.13	16.32		- : - :	- 1		1					
•	Utilities	0.24	5.38	5.06	Ì									
					0%	5	10	15	20	25	30	35	40	_

100

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Pfizer Inc	2.70	2.70	-11.65	Healthcare
⊕ JPMorgan Chase & Co	2.44	5.15	-13.28	Financial Services
⊕ Comcast Corp Class A	2.17	7.32	-6.48	Communication Svc
⊕ Intel Corp	2.03	9.35	-3.06	Technology
⊕ Berkshire Hathaway Inc Class B	2.02	11.37	18.03	Financial Services
⊕ Exxon Mobil Corp	1.85	13.23	36.41	Energy
⊕ AT&T Inc	1.74	14.96	-1.83	Communication Svc
⊕ ConocoPhillips	1.68	16.64	39.60	Energy
Walmart Inc ■ Walmart Inc Walmart Inc ■ Walmart Inc Walmart Inc	1.63	18.27	3.31	Consumer Defensive
⊕ Chevron Corp	1.56	19.83	39.97	Energy
⊕ CVS Health Corp	1.51	21.34	-1.36	Healthcare
Thermo Fisher Scientific Inc	1.39	22.74	-11.43	Healthcare
→ Verizon Communications Inc	1.31	24.05	-0.73	Communication Svc
⊕ Bank of America Corp	1.26	25.31	-6.88	Financial Services
DFA Short Term Investment	1.25	26.56	_	_

Total Holdings 374



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

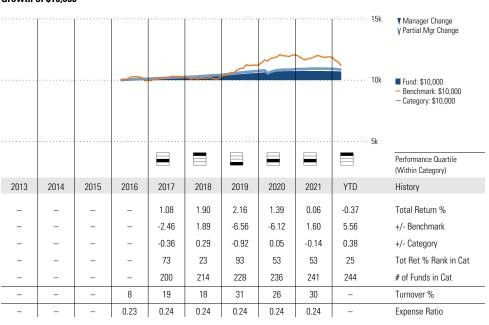
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 48.94% lower than the Ultrashort Bond category average.

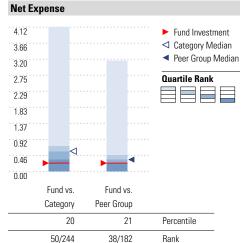
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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.63
Beta	0.08	_	0.17
R-Squared	35.54	_	19.54
Standard Deviation	0.57	4.03	1.85
Sharpe Ratio	0.46	0.27	0.16
Tracking Error	3.72	_	3.91
Information Ratio	-0.21	_	-0.21
Up Capture Ratio	14.39	_	26.76
Down Capture Ratio	-0.46	-	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.54
Avg Eff Maturity	3.08	_	3.15



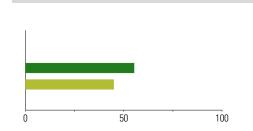
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

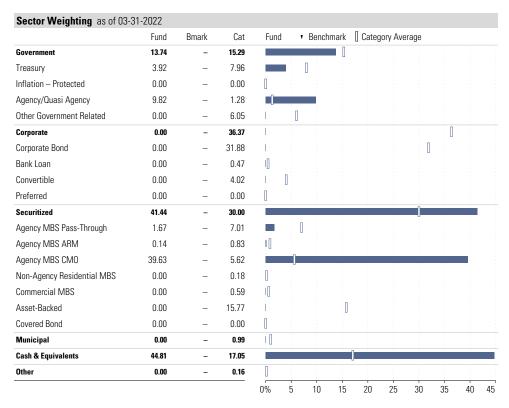
Style Analysis as of 03-31-2022								
Style Breakdown								
Fixed Income	Quality							
	High							
	Mid							
	Low							
Ltd Mod Ext Duration								



Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.01
Non-US Stocks	0.00	0.00
Bonds	55.19	79.43
Cash	44.81	16.29
Other	0.00	4.28
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.61
AA	0.00	74.59	5.63
A	0.00	10.82	18.05
BBB	0.00	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.00	0.00	0.29
Not Rated	0.00	2.46	11.11



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Haba Bana 2 Bana	01 2022	22.01	22.01	
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
	08-2059	2.48	50.83	_
⊖ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
	06-2050	2.00	54.92	_
→ Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
⊖ Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
→ Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	_

Total Holdings 221



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Management: The fund's management has been in place for 25.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 49.33% lower than the Intermediate Core-Plus Bond category average.

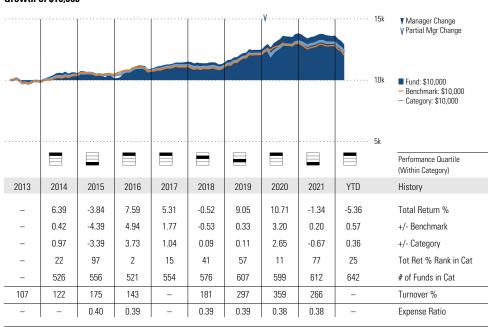
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

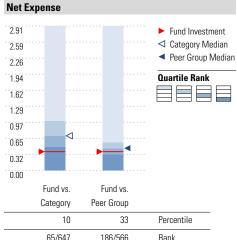
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.19	_	0.56
Beta	1.00	_	1.01
R-Squared	87.73	_	67.97
Standard Deviation	4.30	4.03	5.13
Sharpe Ratio	0.54	0.27	0.33
Tracking Error	1.51	_	2.95
Information Ratio	0.80	-	0.21
Up Capture Ratio	116.07	-	116.32
Down Capture Ratio	95.67	-	110.33

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.93	4.43	6.21
Avg Eff Maturity	8.50	-	8.73



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Given Series Se

Asset Allocati	on as of 03-31-2022	
0	50	100

Total	100.00	100.00
Other	2.34	1.93
Cash	10.33	-5.11
Bonds	87.32	103.09
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.08
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.60	3.53	50.62
AA	2.61	74.59	4.02
A	7.94	10.82	10.81
BBB	25.01	8.32	19.90
BB	14.04	0.28	6.60
В	1.74	0.00	2.88
Below B	0.06	0.00	1.31
Not Rated	0.00	2.46	3.86

				0%	5	10	15	20	25	30	35	40	4
Other .	0.00	-	5.57	į									
Cash & Equivalents	10.33	_	3.29										
Municipal	0.15	_	1.12	i []									
Covered Bond	0.00	_	0.03										
Asset-Backed	3.35	_	9.91			ĺ							
Commercial MBS	1.81	_	5.71										
Non-Agency Residential MBS	0.08	_	0.95	[]									
Agency MBS CMO	0.17	_	0.95	1[
Agency MBS ARM	0.00	_	0.03										
Agency MBS Pass-Through	24.72	_	15.26					:					
Securitized	30.13	_	32.84			:		:	:				
Preferred	0.00	_	0.15										
Convertible	2.34	_	1.24										
Bank Loan	5.26	_	0.70										
Corporate Bond	32.82	_	25.90				:		<u> </u>				
Corporate	40.42	_	27.99										
Other Government Related	0.00	_	10.79	į									
Agency/Quasi Agency	0.94	_	0.73										
Inflation – Protected	0.00	_	0.25	П									
Treasury	18.03	_	17.18										
Government	18.97	_	28.95							Ţ.			
	Fund	Bmark	Cat	Fund	,	Bench	mark	☐ Cated	gory Ave	erage			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Fixed Inc Clearing Corp.Repo	03-2022	7.12	7.12	_
⊕ United States Treasury Bonds 2%	11-2041	2.90	10.02	_
⊕ United States Treasury Bonds 1.875%	11-2051	2.07	12.08	_
→ Federal National Mortgage Association 2.5%	04-2052	2.04	14.13	_
⊕ United States Treasury Bills 0.01%	01-2023	1.92	16.04	_
① United States Treasury Notes 1.875%	02-2029	1.88	17.93	_
Mexico (United Mexican States) 8.5%	05-2029	1.57	19.49	_
United States Treasury Bonds 1.75%	08-2041	1.48	20.97	_
⇒ Federal National Mortgage Association 2.5%	11-2051	1.32	22.29	_
⊕ United States Treasury Notes 1.875%	02-2027	1.25	23.54	_

Total Holdings 783



MFS Instl International Equity MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.5 years.

✓ Net Expense: The fund's expense ratio of 0.69 is 25.81% lower than the Foreign Large Blend category average.

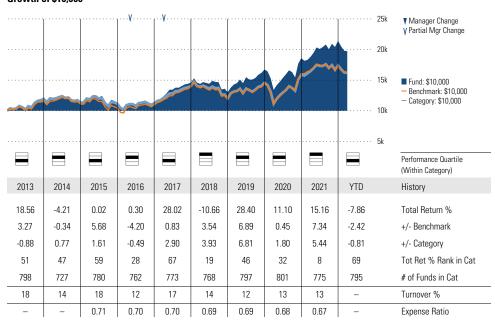
Morningstar Investment Management LLC Analysis

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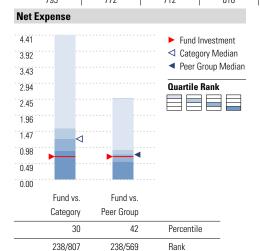
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	2-Basic	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -7.86 4.94 10.78 9.85 7.78 8.00 Fund Return % -5.44 -1.48 7.51 6.76 5.55 5.03 Benchmark Return % -7 05 7 23 -1 61 6 26 5.85 Category Average % 69 6 % Rank in Category 3 795 772 712 616 413 # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.49	_	0.12
Beta	0.94	_	1.00
R-Squared	91.45	_	93.68
Standard Deviation	16.52	16.88	17.51
Sharpe Ratio	0.66	0.47	0.47
Tracking Error	4.95	-	4.46
Information Ratio	0.66	-	0.03
Up Capture Ratio	102.25	-	100.75
Down Capture Ratio	87.53	-	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.99	13.81	14.09
Price/Book Ratio	2.70	1.78	1.79
Geom Avg Mkt Cap \$B	67.13	45.25	51.25
ROE	19.94	18.45	19.89



MFS Instl International Equity MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

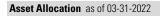
Fauity

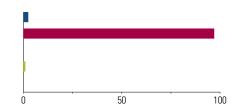
Lquity			
14	49	31	Large
1	4	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.61
Cash	0.81	1.42
Bonds	0.00	0.04
Non-US Stocks	96.91	94.72
US Stocks	2.28	3.24
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
ሁ	Cyclical	33.75	42.34	39.18	
A.	Basic Materials	7.90	8.94	7.98	
A	Consumer Cyclical	9.37	10.37	10.86	
æ	Financial Services	16.48	20.56	18.20	
命	Real Estate	0.00	2.47	2.14	
W	Sensitive	34.01	36.68	37.13	
d	Communication Services	3.32	6.69	5.82	
0	Energy	2.21	5.45	4.60	
Ф	Industrials	17.11	12.06	14.86	
	Technology	11.37	12.48	11.85	
→	Defensive	32.24	20.98	23.69	
Ħ	Consumer Defensive	13.73	8.25	9.12	
٠	Healthcare	17.45	9.68	11.68	
•	Utilities	1.06	3.05	2.89	
-					0% 5 10 15 20 25 30 35 40 4

World Regions % Equity 03-31-2022



Ct A-:-	Fund %	Cat %	
Greater Asia	24.05	35.41	
Japan	14.20	18.15	
Australasia	0.00	5.00	
Asia-4 Tigers	5.08	7.10	
Asia-ex 4 Tigers	4.77	5.16	
Not Classified	0.00	0.00	

Americas	Fund % 7.15	Cat % 8.71	Greater Europe	Fund % 68.80	Cat % 55.90	Market Maturity	Fund %
North America	7.15	7.56	United Kingdom	10.95	13.12	Developed Markets	95.23
Central/Latin	0.00	1.15	W euro-ex UK	56.55	41.43	Emerging Markets	4.77
			Emrgng Europe	0.00	0.28	Not Available	0.00
			Africa	1.30	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	4.00	4.00	-5.68	Consumer Defensive
	3.32	7.33	-1.74	Healthcare
	3.20	10.53	-11.77	Industrials
	2.85	13.37	3.65	Basic Materials
□ Capgemini SE	2.37	15.75	-6.03	Technology
	2.34	18.09	-10.67	Consumer Cyclical
	2.30	20.39	2.58	Healthcare
	2.20	22.59	4.90	Financial Services
○ UBS Group AG	2.16	24.75	10.51	Financial Services
○ Canadian National Railway Co	2.14	26.88	8.40	Industrials

Total Holdings 83



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

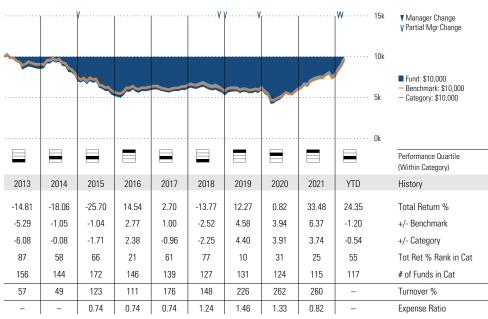
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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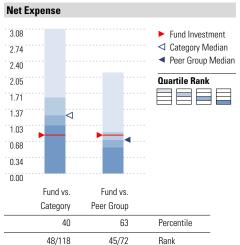
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.35 52.80 19.76 11.07 0.09 4.90 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 16 43 -0.66 9 75 Category Average % 55 33 9 25 43 % Rank in Category 117 115 109 89 56 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 cai nisk wienics			
	Fund	Bmark	Cat
Alpha	1.43	_	-0.08
Beta	1.14	_	1.07
R-Squared	95.85	_	86.07
Standard Deviation	19.42	16.74	19.57
Sharpe Ratio	1.00	0.94	0.89
Tracking Error	4.56	_	7.45
Information Ratio	0.80	_	0.17
Up Capture Ratio	114.29	_	105.69
Down Capture Ratio	107.92	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	-	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	-	12.41



PIMCO Commodity Real Ret Strat Instl PCRIX

Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD

Cat%

2.13

0.62

30.07

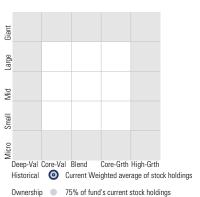
61.26

5.91

100.00

Style Analysis as of 03-31-2022





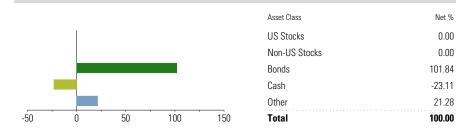
Style Breakdown



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	rk [Cate	gory Av	erage				
<mark>Դ</mark>	Cyclical	-	-	30.70							[
A	Basic Materials	_	_	28.95												
A	Consumer Cyclical	_	_	1.75												
,	Financial Services	_	_	0.00	0											
fi	Real Estate	_	_	0.00	j											
W	Sensitive	-	-	52.63												
	Communication Services	_	_	0.00	Ď											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ò											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
+	Healthcare	_	_	0.00	Ď											
•	Utilities	_	_	0.00	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ U S TIPS REV REPO	25.49	25.49	_	_
⊖ Euro Schatz Future Mar 22	25.35	50.85	_	-
☆ Offset: Unsettled Trades	19.45	70.30	_	-
∪ S TIPS REV REPO	19.37	89.67	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	-
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	_
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	_	-
Cash Offset Cash Offset	9.49	198.58	_	_
⊕ United States Treasury Notes 0.125%	8.64	207.23	_	_
⇒ EUROPEAN MONETARY UNION EURO Sold	7.42	214.65	_	_

Total Holdings 776



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is 29.73% lower than the World Bond-USD Hedged category average.

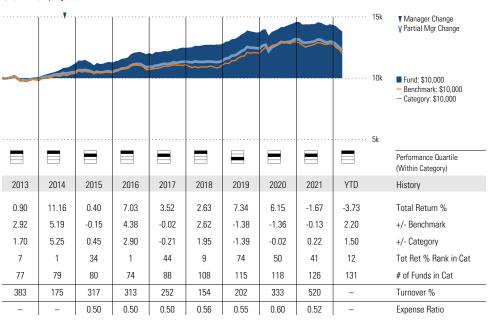
Morningstar Investment Management LLC Analysis

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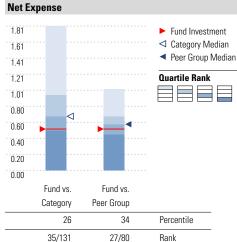
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.46	_	-0.07
Beta	0.66	_	0.92
R-Squared	48.88	_	54.93
Standard Deviation	3.82	4.03	5.10
Sharpe Ratio	0.25	0.27	0.15
Tracking Error	3.05	_	3.60
Information Ratio	-0.04	_	-0.11
Up Capture Ratio	80.16	_	106.75
Down Capture Ratio	75.75	-	114.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.92	4.43	7.04
Avg Eff Maturity	8.12	-	8.71



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged
B

Morningstar Index

BBgBarc US Agg Bond TR USD

Style	Anal	ysis	as	of 03-31-2022
Style E	Breako	lown		
Fixed Ir	come			Quality
				High
				M id
				Low
l td	Mod	Fxt		
		LAL		
Duratio	n			

		I
0	50	100

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	5.84	1.53
Cash	25.99	14.59
Bonds	68.14	83.88
Non-US Stocks	0.04	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	20.59	3.53	25.05
AA	11.82	74.59	12.21
A	40.15	10.82	26.05
BBB	20.60	8.32	20.57
BB	2.63	0.28	5.51
В	1.17	0.00	2.70
Below B	3.04	0.00	0.34
Not Rated	0.00	2.46	7.56

				0%	5 1	0	15	20	25	30	35	40	45	50	55	60	65
Other	16.37	_	13.67														
Cash & Equivalents	7.34	-	14.09														
Municipal	0.03	_	0.14														
Covered Bond	1.05	-	0.28	D													
Asset-Backed	2.56	-	2.01														
Commercial MBS	0.22	_	0.76	1[]													
Non-Agency Residential MBS	0.94	-	0.15	()													
Agency MBS CMO	0.02	_	0.38														
Agency MBS ARM	0.00	_	0.00														
Agency MBS Pass-Through	2.08	_	2.01														
Securitized	6.87	-	5.59														
Preferred	0.16	_	0.02	İ													
Convertible	0.95	_	0.95	•													
Bank Loan	0.07	_	0.25														
Corporate Bond	2.44	-	15.00														
Corporate	3.62	-	16.22														
Other Government Related	53.51	-	8.17														
Agency/Quasi Agency	2.53	_	6.52														
Inflation – Protected	0.40	-	1.90	1													
Treasury	8.54	_	33.58														
Government	64.98	-	50.17														
	Fund	Bmark	Cat	Fun	d	• B	Bench	mark		Cateo	gory A	veraç	je				
Sector Weighting as of 03-	31-2022																

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.36	22.36	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.36	44.72	-
☆ Cash Offset	_	19.02	63.74	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.36	78.10	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.12	92.22	_
	01-2022	13.93	106.15	_
	01-2022	13.93	120.08	-
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	13.65	133.73	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	13.52	147.25	_
⊕ Euro Schatz Future Mar 22	03-2022	13.32	160.57	_

Total Holdings 1834



State St Russell Sm Cap® Gr Indx NL CI C

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.66 years.

✓ Net Expense: The fund's expense ratio of 0.05 is
95.45% lower than the Small Growth category average.

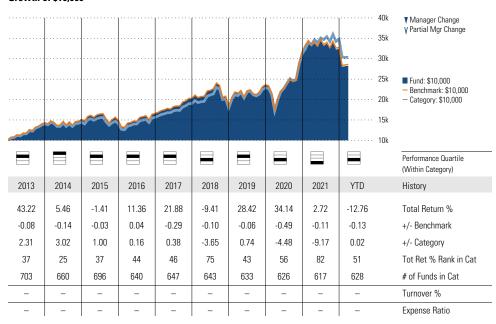
Morningstar Investment Management LLC Analysis

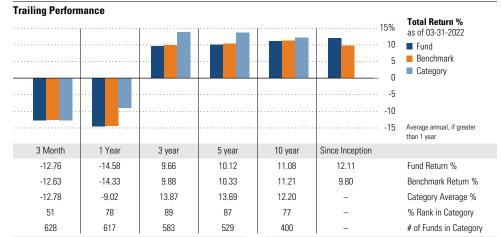
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

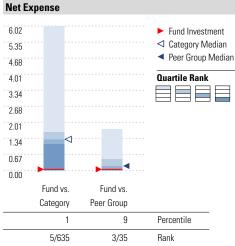
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.20	_	3.25
Beta	1.00	_	0.95
R-Squared	100.00	_	92.78
Standard Deviation	24.03	24.03	23.59
Sharpe Ratio	0.48	0.48	0.60
Tracking Error	0.12	_	5.66
Information Ratio	-1.84	_	0.08
Up Capture Ratio	99.52	_	100.12
Down Capture Ratio	100.13	_	90.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.55	19.55	25.23
Price/Book Ratio	4.03	4.02	4.23
Geom Avg Mkt Cap \$B	2.87	2.87	5.16
ROE	8.79	8.75	14.53



State St Russell Sm Cap® Gr Indx NL CI C

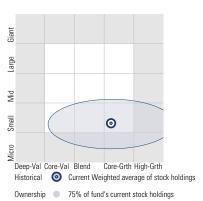
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

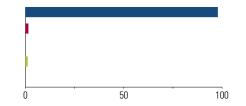
-quit,			
0	0	0	Large
1	4	3	Mid
13	40	39	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.43
Cash	0.95	2.32
Bonds	0.00	0.00
Non-US Stocks	1.32	4.34
US Stocks	97.73	92.92
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022													
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	[] Ca	ategory	Avera	ge			
_Մ	Cyclical	24.56	24.56	27.27											
A	Basic Materials	3.56	3.55	2.73				_							
A	Consumer Cyclical	12.19	12.23	12.55											
,	Financial Services	5.51	5.49	9.04		1									
fi	Real Estate	3.30	3.29	2.95		j									
W	Sensitive	45.66	45.60	46.36											
	Communication Services	3.48	3.49	2.44		Ĺ									
ð	Energy	3.43	3.41	2.02		i									
Ф	Industrials	16.33	16.26	16.86											
	Technology	22.42	22.44	25.04						ĺ	1				
-	Defensive	29.77	29.84	26.37											
Ħ	Consumer Defensive	4.25	4.25	3.71		0				Ė					
+	Healthcare	25.00	25.07	22.20			- :-								
•	Utilities	0.52	0.52	0.46	ď										
					0%	5	10	15	20	25	30	35	40	45	50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
State Street Corporation Short Term Investment Fund	0.95	0.95	_	_
⊕ Tetra Tech Inc	0.67	1.62	-2.74	Industrials
⊕ Lattice Semiconductor Corp	0.63	2.25	-20.91	Technology
⊕ EastGroup Properties Inc	0.63	2.87	-10.30	Real Estate
⊕ WillScot Mobile Mini Holdings Corp	0.62	3.49	-4.19	Industrials
	0.60	4.08	-31.09	Technology
⊕ Southwestern Energy Co	0.55	4.64	53.86	Energy
⊕ II-VI Inc	0.54	5.18	6.09	Technology
⊕ ShockWave Medical Inc	0.54	5.71	16.28	Healthcare
→ Performance Food Group Co	0.53	6.24	10.94	Consumer Defensive
⊕ Inspire Medical Systems Inc	0.52	6.76	11.58	Healthcare
⊕ BJ's Wholesale Club Holdings Inc	0.52	7.28	0.96	Consumer Defensive
E KBR Inc	0.51	7.79	15.18	Industrials
€ E-Mini Russ 2000 Jun22 Xcme 20220617	0.51	8.30	_	-
⊕ Saia Inc	0.49	8.79	-27.66	Industrials

Total Holdings 1214



State St Russell Sm Cp® Val Indx NL Cl C

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.66 years.

Net Expense: The fund's expense ratio of 0.05 is 95.33% lower than the Small Value category average.

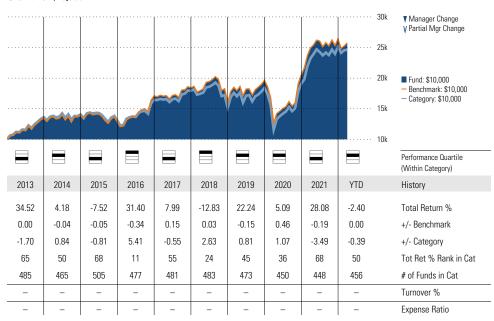
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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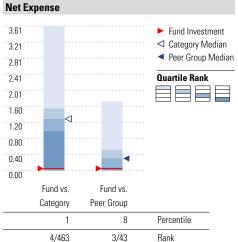
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.11	_	0.57
Beta	0.99	_	1.01
R-Squared	99.99	_	97.39
Standard Deviation	24.72	24.94	25.57
Sharpe Ratio	0.59	0.58	0.60
Tracking Error	0.32	_	3.57
Information Ratio	0.16	_	-0.63
Up Capture Ratio	99.64	_	101.59
Down Capture Ratio	99.34	_	100.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.53	12.54	12.81
Price/Book Ratio	1.53	1.53	1.72
Geom Avg Mkt Cap \$B	2.34	2.34	4.24
ROE	8.75	8.77	16.11





State St Russell Sm Cp® Val Indx NL CI C

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

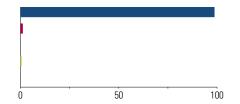
3	0 2	0	Large Ivilo
48	38	8	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.15
Cash	0.38	1.68
Bonds	0.00	-0.01
Non-US Stocks	1.02	2.80
US Stocks	98.60	95.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Be	nchma	rk [Categ	jory Av	erage		_	
_Մ	Cyclical	48.57	48.57	50.92											
÷.	Basic Materials	3.98	3.98	6.41											
Д	Consumer Cyclical	7.27	7.24	13.31		- 1									
,	Financial Services	22.88	22.89	23.73											
fi	Real Estate	14.44	14.46	7.47		<u> </u>									
W	Sensitive	33.18	33.23	36.42											
	Communication Services	3.78	3.75	2.08		1									
•	Energy	9.35	9.38	6.33			ľ								
Ф	Industrials	14.04	14.08	18.85				_							
	Technology	6.01	6.02	9.16					_ :						
—	Defensive	18.24	18.19	12.66											
Ħ	Consumer Defensive	3.90	3.89	4.15		0									
+	Healthcare	8.90	8.88	5.57			ď								
•	Utilities	5.44	5.42	2.94		Ţ									

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ovintiv Inc	0.93	0.93	61.04	Energy
	0.88	1.81	-9.41	Communication Svc
Avis Budget Group Inc	0.76	2.57	26.97	Industrials
Chesapeake Energy Corp Ordinary Shares - New	0.60	3.17	37.58	Energy
⊕ E-Mini Russ 2000 Jun22 Xcme 20220617	0.60	3.77	-	-
	0.55	4.32	5.23	Healthcare
Antero Resources Corp	0.53	4.86	74.46	Energy
	0.51	5.37	-13.02	Real Estate
Macy's Inc	0.51	5.88	-6.35	Consumer Cyclical
	0.50	6.38	70.39	Energy
	0.49	6.87	49.51	Energy
SouthState Corp	0.43	7.30	2.46	Financial Services
	0.41	7.71	55.27	Energy
⊕ Independence Realty Trust Inc	0.40	8.11	2.83	Real Estate
⊕ Terreno Realty Corp	0.38	8.49	-12.78	Real Estate

Total Holdings 1397



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	4	22	Percentile
į	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	-	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	39	Large
5	8	3	MI
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit	Cot	Fun	ı	- Dan	ا به محمله	ПС	***	A.,				
		Fund	Bmark	Cat	Fund	1	• Ben	chmark		itegory	Avera	ge			
b	Cyclical	30.06	30.09	30.37											
i.	Basic Materials	2.31	2.31	2.81											
4	Consumer Cyclical	11.84	11.84	11.00											
£	Financial Services	13.19	13.22	14.11				[]							
t	Real Estate	2.72	2.72	2.45											
M	Sensitive	46.99	46.96	46.45											j
	Communication Services	9.36	9.36	9.12											
•	Energy	3.88	3.87	2.98											
\$	Industrials	8.15	8.15	9.88											
3	Technology	25.60	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ę	Consumer Defensive	6.50	6.51	6.77											
1	Healthcare	13.71	13.70	14.06											
?	Utilities	2.74	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
→ Procter & Gamble Co	0.95	32.55	-6.06	Consumer Defensive
⇒ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.77	_	0.12
Beta	1.04	_	1.00
R-Squared	96.86	_	93.68
Standard Deviation	17.85	16.88	17.51
Sharpe Ratio	0.51	0.47	0.47
Tracking Error	3.24	_	4.46
Information Ratio	0.32	_	0.03
Up Capture Ratio	105.24	_	100.75
Down Capture Ratio	102.03	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.78	13.81	14.09
Price/Book Ratio	1.64	1.78	1.79
Geom Avg Mkt Cap \$B	29.96	45.25	51.25
ROE	17.66	18.45	19.89



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

24	32	20	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.05	0.61
Cash	2.72	1.42
Bonds	0.00	0.04
Non-US Stocks	96.26	94.72
US Stocks	0.97	3.24
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Б	0 .	-				По					
		Fund	Bmark	Cat	Fund	i t	Bench	mark	Categ	jory Ave	erage			,
Դ	Cyclical	41.47	42.34	39.18			,							
A.	Basic Materials	8.85	8.94	7.98										
A	Consumer Cyclical	10.11	10.37	10.86										
,	Financial Services	18.50	20.56	18.20					•) '					
fi	Real Estate	4.01	2.47	2.14										
W	Sensitive	36.41	36.68	37.13										
	Communication Services	5.11	6.69	5.82										
ð	Energy	5.13	5.45	4.60										
Ф	Industrials	15.66	12.06	14.86										
	Technology	10.51	12.48	11.85				1	Ė					
→	Defensive	22.11	20.98	23.69				•						
	Consumer Defensive	8.22	8.25	9.12			= []							
٠	Healthcare	10.79	9.68	11.68										
•	Utilities	3.10	3.05	2.89										
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2022



Greater Asia	Fund % 36.13	Cat % 35.41
Japan	19.99	18.15
Australasia	7.59	5.00
Asia-4 Tigers	8.24	7.10
Asia-ex 4 Tigers	0.31	5.16
Not Classified	0.00	0.00

Americas	Fund % 11.55	Cat % 8.71	Greater Europe	Fund % 52.31	Cat % 55.90	Market Maturity	Fund %
North America	11.44	7.56	United Kingdom	12.22	13.12	Developed Markets	99.24
Central/Latin	0.11	1.15	W euro-ex UK	39.06	41.43	Emerging Markets	0.76
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.70	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.02	2.02		_
⊕ Nestle SA	1.57	3.60	-5.68	Consumer Defensive
⊕ Roche Holding AG	1.19	4.78	-1.74	Healthcare
⊕ Samsung Electronics Co Ltd	1.17	5.95	_	Technology
	1.12	7.08	-13.68	Technology
⊖ Toyota Motor Corp	0.96	8.04	6.47	Consumer Cyclical
Shell PLC	0.92	8.96	31.14	Energy
⊕ AstraZeneca PLC	0.90	9.86	18.43	Healthcare
⊕ BHP Group Ltd	0.85	10.71	29.71	Basic Materials
⊕ Novartis AG	0.81	11.52	3.72	Healthcare

Total Holdings 4170

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 88.14% lower than the Diversified Emerging Mkts category average.

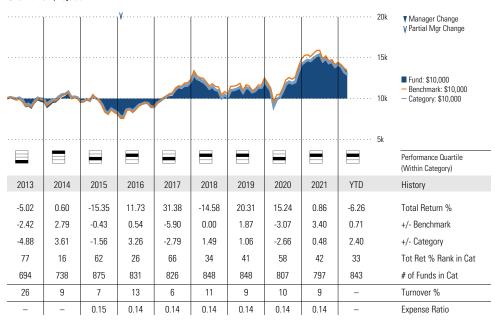
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



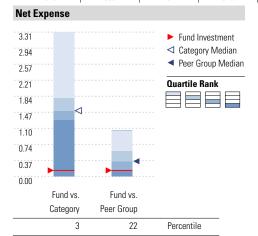
Trailing Performance



3-Year Risk Metrics

Up Capture Ratio

Down Capture Ratio



	25/866	26/119	Rank	
Peer group	is a subset of	the category ar	nd includes fun	ds with the
same man	agement style (active vs. pass	ive) and simila	r share class
characteri	etice			

Fund **Bmark** Cat Alpha 0.81 0.37 Beta 0.97 1 00 R-Squared 97.11 88.96 Standard Deviation 17 91 18 28 19 51 Sharpe Ratio 0.36 0.32 0.32 Tracking Error 3.11 6.33 Information Ratio 0.21 -0.01

96.83

93.51

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.52	12.40	11.75
Price/Book Ratio	1.83	1.77	2.10
Geom Avg Mkt Cap \$B	24.41	40.80	48.50
ROE	17.88	18.08	19.38





101.11

100.73

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

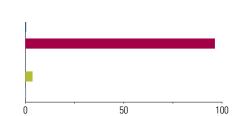
Equity

1. /			
19	42	17	Large
5	8	4	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.15	-0.24
Cash	3.45	2.35
Bonds	0.00	0.01
Non-US Stocks	96.22	94.97
US Stocks	0.19	2.90
Asset Class	Net %	Cat%

											31-2022	ctor Weighting as of 03-3	Sec
	je	Averaç	tegory] Ca	hmark	Benc	,	Fund	Cat	Bmark	Fund		
						,			42.39	45.55	46.85	Cyclical	_Մ
									6.97	9.50	10.40	Basic Materials	A.
									12.97	12.01	11.89	Consumer Cyclical	A
									20.91	21.99	21.54	Financial Services	÷
									1.54	2.05	3.02	Real Estate	fi
									44.76	42.33	39.62	Sensitive	M
							_		10.18	10.41	9.58	Communication Services	
							0_		4.51	4.78	5.20	Energy	ð
									5.69	5.38	7.01	Industrials	¢
				. '					24.38	21.76	17.83	Technology	
									12.84	12.12	13.52	Defensive	→
									6.88	5.49	5.81	Consumer Defensive	=
							0		4.52	4.10	4.46	Healthcare	ř
									1.44	2.53	3.25	Utilities	•
40	35	30	25	20	15	10	5	0%			3.20		

World Regions % Equity 03-31-2022



Greater Asia	Fund % 75.03	Cat % 75.23	
Japan Australasia	0.00 0.00	0.13 0.06	
Asia-4 Tigers	19.45	28.36	
Asia-ex 4 Tigers	55.58	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 10.70	Cat % 12.82	Greater Europe	Fund % 14.26	Cat % 11.97	Market Maturity	Fund %
North America	0.13	2.77	United Kingdom	0.00	0.75	Developed Markets	23.51
Central/Latin	10.57	10.05	W euro-ex UK	0.39	2.03	Emerging Markets	76.49
			Emrgng Europe	1.00	3.85	Not Available	0.00
			Africa	12.87	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	5.08	5.08	-2.48	Technology
⊕ Tencent Holdings Ltd	3.56	8.64	-21.54	Communication Svc
	2.50	11.14	2.10	Consumer Cyclical
⊕ Slbbh1142	1.67	12.81	_	-
Reliance Industries Ltd	1.46	14.27	11.26	Energy
⊕ Mktliq 12/31/2049	1.40	15.67	_	_
	1.27	16.94	-13.02	Technology
	1.14	18.08	1.01	Technology
⊕ Vale SA	0.98	19.06	27.40	Basic Materials
	0.95	20.01	-30.25	Consumer Cyclical

Total Holdings 4554



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.13 years.

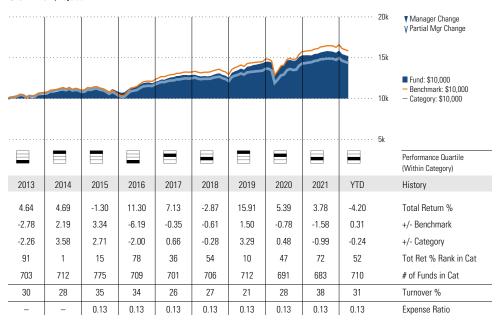
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 85.87% lower than the High Yield Bond category average.

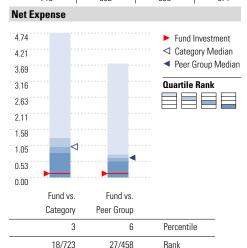
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.30	_	-0.26
Beta	0.86	_	0.97
R-Squared	97.98	_	95.71
Standard Deviation	7.99	9.23	9.15
Sharpe Ratio	0.46	0.44	0.41
Tracking Error	1.74	_	2.20
Information Ratio	-0.16	_	-0.21
Up Capture Ratio	87.45	_	94.11
Down Capture Ratio	84.02	-	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.80	-	3.65
Avg Eff Maturity	4.50	_	5.52



Vanguard High-Yield Corporate Adm VWEAX

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 1.06 Non-US Stocks 0.00 0.00 Bonds 93.22 94.30 Cash 4.97 2.82 Other 1.80 1.82 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Style Analysis	as of 03-31-2022
Style Breakdow	1
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.33	_	1.18
AA	-0.05	_	0.05
A	0.00	_	0.13
BBB	4.89	_	3.99
BB	53.73	_	36.62
В	28.78	_	35.10
Below B	5.10	_	20.49
Not Rated	2.22	_	2.43

	Fund	Bmark	Cat	Fund	•	Ben	chm	ark	Ca	tego	ory .	Ave	rag	е		
Government	3.74	-	2.11													
Treasury	3.74	_	0.72	()=												
Inflation – Protected	0.00	_	0.00													
Agency/Quasi Agency	0.00	_	0.15	0 i i												
Other Government Related	0.00	_	1.24	10												
Corporate	91.22	-	90.85													
Corporate Bond	85.57	_	84.57													Û
Bank Loan	3.85	_	4.86													
Convertible	1.80	_	1.21	0												
Preferred	0.00	_	0.21													
Securitized	0.00	-	2.08	10												
Agency MBS Pass-Through	0.00	_	0.06													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.16													
Non-Agency Residential MBS	0.00	_	0.15													
Commercial MBS	0.00	_	0.75	0												
Asset-Backed	0.00	-	0.96													
Covered Bond	0.00	_	0.00													
Municipal	0.00	_	0.11	0												
Cash & Equivalents	5.05	_	4.65													
Other	0.00	_	0.19													

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
T-Mobile US, Inc.	_	1.08	1.08	_
United States Treasury Notes	-	0.94	2.02	_
United States Treasury Notes	-	0.94	2.96	_
United States Treasury Notes	-	0.93	3.89	_
United States Treasury Notes	-	0.93	4.83	-
United States Treasury Notes	_	0.93	5.76	_
Imola Merger Corporation	-	0.84	6.60	_
Đ Euro	_	0.78	7.38	_
HCA Inc.	_	0.74	8.12	_
Mozart Debt Merger Subordinated Incorporated	_	0.73	8.85	_

Total Holdings 631



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.62 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000







19/162 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.35	_	0.12
Beta	0.93	_	0.89
R-Squared	98.69	_	78.62
Standard Deviation	4.05	4.33	4.52
Sharpe Ratio	1.33	1.27	1.17
Tracking Error	0.56	-	2.27
Information Ratio	-0.15	-	-0.47
Up Capture Ratio	94.98	-	89.99
Down Capture Ratio	88.91	-	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.20
Avg Eff Maturity	7.90	_	6.87



22/214

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 **Style Breakdown**





Asset Class	Net %	Cat%
US Stocks	0.00	0.05
Non-US Stocks	0.00	0.00
Bonds	99.84	97.98
Cash	0.16	1.52
Other	0.00	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	96.97
AA	0.00	99.60	0.27
A	0.00	0.00	0.47
BBB	0.00	0.00	0.87
BB	0.00	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	0.15	0.40	1.02

Sector Weighting as of 03-3	31-2022					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	99.84	_	89.77			
Treasury	0.00	-	0.73	0		
Inflation – Protected	99.84	-	83.68			
Agency/Quasi Agency	0.00	-	0.01	0		
Other Government Related	0.00	_	5.35			
Corporate	0.00	_	2.89			
Corporate Bond	0.00	_	2.62			
Bank Loan	0.00	_	0.17	0 :		
Convertible	0.00	_	0.10	0		
Preferred	0.00	_	0.00			
Securitized	0.00	-	4.16	i D		
Agency MBS Pass-Through	0.00	_	0.55			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.25			
Non-Agency Residential MBS	0.00	_	0.13			
Commercial MBS	0.00	_	0.92	0		
Asset-Backed	0.00	_	2.17	10		
Covered Bond	0.00	_	0.14			
Municipal	0.00	-	0.00			
Cash & Equivalents	0.16	-	2.99	[]		
Other	0.00	-	0.19	0		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① United States Treasury Notes	_	6.07	6.07	_
① United States Treasury Notes	-	3.92	9.98	-
① United States Treasury Notes	-	3.89	13.88	-
① United States Treasury Notes	-	3.55	17.43	-
① United States Treasury Notes	_	3.48	20.92	-
① United States Treasury Notes	_	3.32	24.24	-
① United States Treasury Notes	_	3.17	27.41	-
United States Treasury Notes	_	3.15	30.57	-
United States Treasury Notes	-	3.08	33.64	-
① United States Treasury Notes	_	2.87	36.51	-

Total Holdings 47



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

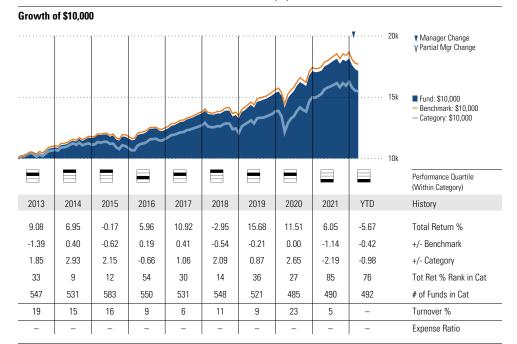
- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 87.5% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

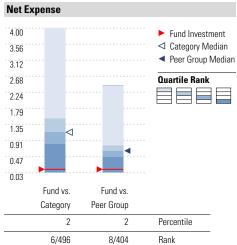
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.61	-	-1.35
Beta	1.01	_	1.10
R-Squared	99.12	_	91.44
Standard Deviation	7.74	7.66	8.80
Sharpe Ratio	0.77	0.85	0.68
Tracking Error	0.73	_	2.77
Information Ratio	-0.84	_	-0.31
Up Capture Ratio	97.25	_	101.09
Down Capture Ratio	102.65	_	112.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.89	18.48	18.34
Price/Book Ratio	2.49	2.91	2.98
Avg Eff Duration	7.25	6.36	5.11





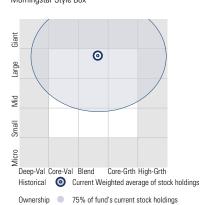
Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

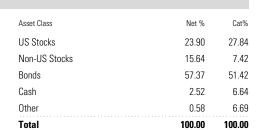
Morningstar Category Allocation--30% to 50% **Morningstar Index**

Morningstar US Mod Con Tgt Alloc NR

Asset Allocation as of 03-31-2022

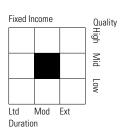
Style Analysis as of 03-31-2022 Morningstar Style Box™





Style Breakdown

3 Blend Growth



quity			
18	28	28	Large
6	9	5	Mid
			Sm



		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
٠	Cyclical	35.92	34.34	36.42								
2	Basic Materials	5.00	4.30	4.05		Ú						
	Consumer Cyclical	11.41	11.57	9.85				1				
ê	Financial Services	15.83	14.85	15.21								
b	Real Estate	3.68	3.62	7.31		i [
Ųľ	Sensitive	42.99	43.98	40.43								
	Communication Services	7.89	7.97	7.56]					
•	Energy	4.21	4.18	4.59								
þ	Industrials	10.65	10.23	9.56								
1	Technology	20.24	21.60	18.72								
+	Defensive	21.10	21.68	23.15								
=	Consumer Defensive	6.72	6.54	6.65								
۲	Healthcare	11.64	12.37	12.90	_							
1	Utilities	2.74	2.77	3.60								

100

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Bond Market II Idx Inv	_	40.74	40.74	_	_
─ Vanguard Total Stock Mkt Idx Inv	-	24.12	64.86	_	-
─ Vanguard Total Intl Bd Idx Investor	-	15.99	80.84	_	-
⊕ Vanguard Total Intl Stock Index Inv	-	15.95	96.79	_	-
⊕ Vanguard Total Intl Bd II Idx Investor	-	1.90	98.69	_	-
	_	1.31	100.01	_	_
⊕ Us Dollar	_	0.01	100.02	_	_

Total Holdings 7



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

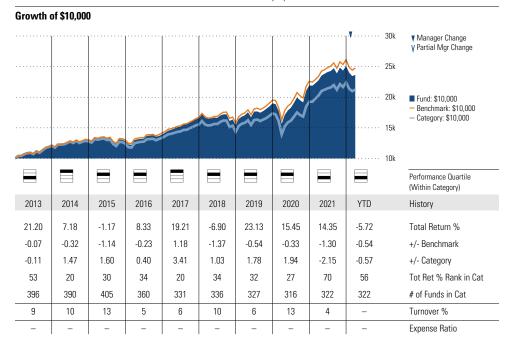
- Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.14 is 86.27% lower than the Allocation--70% to 85% Equity category average.

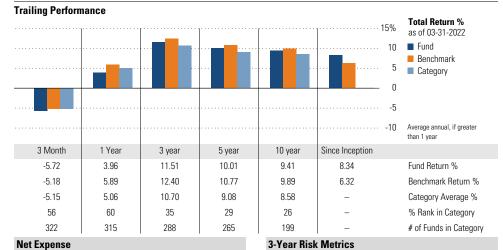
Morningstar Investment Management LLC Analysis

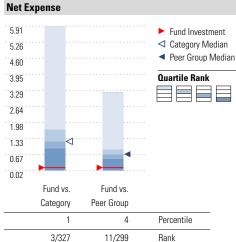
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



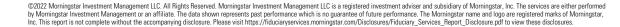




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-1.01	_	-1.79
Beta	1.02	_	1.03
R-Squared	99.40	_	94.25
Standard Deviation	14.20	13.88	14.79
Sharpe Ratio	0.79	0.86	0.73
Tracking Error	1.13	_	3.50
Information Ratio	-0.78	_	-0.54
Up Capture Ratio	98.78	_	97.52
Down Capture Ratio	103.58	_	106.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	18.30	17.94
Price/Book Ratio	2.50	2.86	2.80
Avg Eff Duration	7.25	6.36	5.08





Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85%

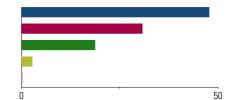
Morningstar Index
Morningstar US Mo

Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 03-31-2022

Morningstar Style Box™





Asset Allocation as of 03-31-2022

Asset Class US Stocks 47.71 56.45 Non-US Stocks 30.72 17.76 18.69 Bonds 16.00 Cash 2.70 4.22 Other 0.19 Total 100.00 100.00

Style E Equity	Breakdo	own		Fixed	Income		Quality
18	28	28	Large				Quality High
6	9	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Durat	Mod	Ext	_
Weight 9	%						

		Fund	Bmark	Cat	Fund	•	Benchn	nark	Categ	ory Ave	erage	
Դ	Cyclical	35.86	34.56	34.74								
æ.	Basic Materials	4.96	4.42	4.30		Ú						
A	Consumer Cyclical	11.42	11.56	10.75				<u>.</u>				
,	Financial Services	15.81	14.98	15.62								
fi	Real Estate	3.67	3.60	4.07								
W	Sensitive	43.02	43.86	43.57								
	Communication Services	7.90	7.97	8.72			ľ.					
ð	Energy	4.19	4.19	3.89		0						
¢	Industrials	10.64	10.21	10.64								
	Technology	20.29	21.49	20.32								
-	Defensive	21.11	21.57	21.68								
Ħ	Consumer Defensive	6.71	6.54	6.18			_					
+	Healthcare	11.66	12.24	12.68								
•	Utilities	2.74	2.79	2.82								

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt ldx Inv	_	48.15	48.15	_	_
◆ Vanguard Total Intl Stock Index Inv	-	31.30	79.45	_	-
⊕ Vanguard Total Bond Market II Idx Inv	-	13.28	92.73	_	-
⊕ Vanguard Total Intl Bd Idx Investor	-	4.87	97.59	_	-
	-	1.45	99.05	-	_
⊕ Vanguard Total Intl Bd II ldx Investor	_	0.95	99.99	_	_
─ Us Dollar	-	0.01	100.00	_	-

Total Holdings 7

>50 25-50 10-25 0-10



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

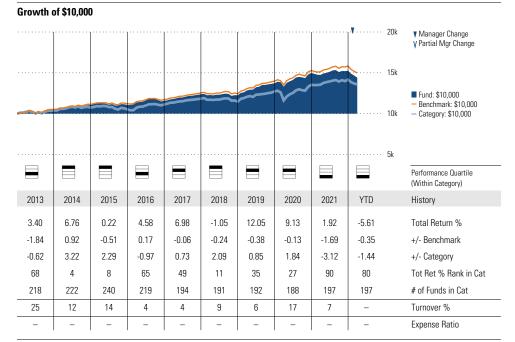
- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.

Morningstar Investment Management LLC Analysis

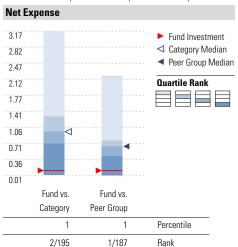
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

J-1 Cui Illak Mictilica			
	Fund	Bmark	Cat
Alpha	-0.64	-	-0.89
Beta	0.97	_	1.13
R-Squared	97.03	_	84.56
Standard Deviation	5.05	5.13	6.38
Sharpe Ratio	0.65	0.80	0.60
Tracking Error	0.88	_	2.72
Information Ratio	-0.92	_	-0.22
Up Capture Ratio	90.39	_	104.76
Down Capture Ratio	97.40	_	116.22

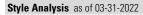
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.76	19.11	18.33
Price/Book Ratio	2.46	3.07	2.80
Avg Eff Duration	7.26	6.36	3.46



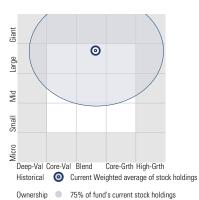
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30%

Morningstar US Con Tgt Alloc NR USD



Morningstar Style Box™



0 50 100

Asset Allocation as of 03-31-2022



Style Breakdown

Equity

Equity				rixeu II	icome
18	28	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth			Mod
				Duratio	n

Fixed	Income		Quality
			High
			Mid
			Low
Ltd Durat	Mod	Ext	_

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
,	Cyclical	36.06	33.60	35.77								J
1	Basic Materials	5.08	3.93	3.33								
•	Consumer Cyclical	11.39	11.57	9.31								
)	Financial Services	15.94	14.43	14.03								
ì	Real Estate	3.65	3.67	9.10		ľ						
*	Sensitive	42.85	44.27	40.91								
	Communication Services	7.84	7.94	6.88			i E					
	Energy	4.24	4.14	5.56								
}	Industrials	10.75	10.29	10.14								
l	Technology	20.02	21.90	18.33								
٠	Defensive	21.08	22.12	23.34								
	Consumer Defensive	6.73	6.53	6.39				_				
	Healthcare	11.60	12.81	11.81				•				
2	Utilities	2.75	2.78	5.14								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Vanguard Total Bond Market II Idx Inv	_	55.31	55.31	_	_
Solution	_	22.74	78.05	_	_
⇒ Vanguard Total Stock Mkt Idx Inv	_	11.25	89.30	_	_
	_	7.95	97.25	_	_
⊕ Vanguard Total Intl Bd II Idx Investor	_	1.70	98.95	-	-
→ Mktliq 12/31/2049	-	1.08	100.04	_	_
⊕ Us Dollar	_	0.04	100.07	_	_

Total Holdings 7



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

- Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.

Morningstar Investment Management LLC Analysis

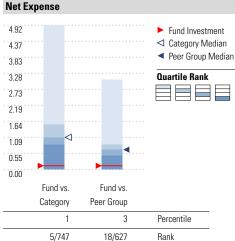
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



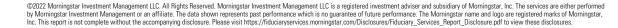




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	-1.10	_	-0.88
Beta	0.99	_	1.03
R-Squared	98.96	_	92.55
Standard Deviation	10.89	10.99	11.81
Sharpe Ratio	0.79	0.89	0.79
Tracking Error	1.12	-	3.18
Information Ratio	-1.21	-	-0.21
Up Capture Ratio	93.34	-	99.13
Down Capture Ratio	99.09	-	104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	19.05	18.53
Price/Book Ratio	2.50	3.11	2.92
Avg Eff Duration	7.25	6.36	5.01





Vanguard LifeStrategy Moderate Gr Inv VSMGX

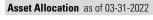
Morningstar Category Allocation--50% to 70% Morningstar Index

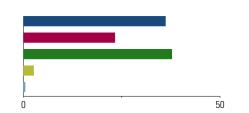
Morningstar US Mod Tgt Alloc NR USD

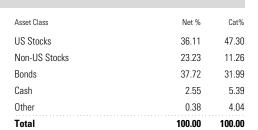
Style Analysis as of 03-31-2022

Morningstar Style Box™









Style Breakdown Equity Fixed Income 0								
	18	28	28	Large				High
	6	9	5	Mid				Mid
	2	3	2	Small				Low
	Value	Blend	Growth		Ltd Duratio	Mod	Ext	•

		Fund	Bmark	Cat	Fund		Benc	nmark	Cateo	gory Ave	erage	-	
Ն	Cyclical	35.86	33.62	33.98									
â.	Basic Materials	4.97	3.87	3.79									
A	Consumer Cyclical	11.42	11.67	10.88									
÷	Financial Services	15.80	14.48	15.71									
æ	Real Estate	3.67	3.60	3.60		0							
M	Sensitive	43.05	44.68	43.04									
	Communication Services	7.91	8.17	8.50			•0						
ð	Energy	4.21	4.09	3.93		0	1						
¢	Industrials	10.64	9.81	10.36									
	Technology	20.29	22.61	20.25						7			
→	Defensive	21.11	21.71	22.98									
	Consumer Defensive	6.71	6.39	6.52									
٠	Healthcare	11.66	12.57	13.56				[
•	Utilities	2.74	2.75	2.90									

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx Inv	_	36.45	36.45	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	26.84	63.29	_	-
⊕ Vanguard Total Intl Stock Index Inv	_	23.67	86.96	_	-
⊕ Vanguard Total Intl Bd Idx Investor	_	10.10	97.06	_	-
Vanguard Total Intl Bd II Idx Investor	-	1.61	98.68	-	_
─ Mktliq 12/31/2049	_	1.35	100.02	_	_
⊕ Us Dollar	_	0.02	100.05	-	-

Total Holdings 7

>50 25-50 10-25 0-10



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

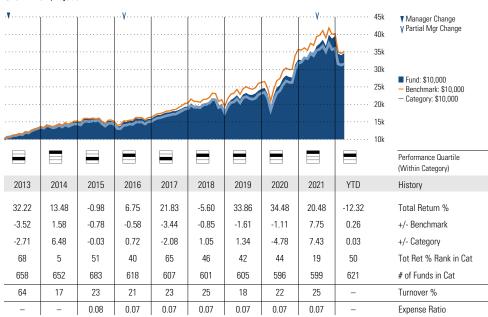
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund 10 Benchmark Category 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -12.32 4.33 16.73 15.34 13.27 14.49 Fund Return % -12.58 -0.89 14.81 15.10 13.52 11.33 Benchmark Return % -4 NN 14 79 12 63 -12 35 15.34 Category Average % 50 13 27 40 36 % Rank in Category 621 595 545 506 389 # of Funds in Category

Net Expe	ense		
3.11 2.76 2.42 2.07			► Fund Investment ✓ Category Median ✓ Peer Group Median Quartile Rank
1.73 1.38 1.04 0.69	◁		
	Fund vs. Category	Fund vs. Peer Group	
	3	32	Percentile
	18/619	18/57	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.02	_	0.91
Beta	0.97	_	0.98
R-Squared	98.34	_	90.26
Standard Deviation	21.03	21.40	22.33
Sharpe Ratio	0.81	0.72	0.72
Tracking Error	2.76	_	6.93
Information Ratio	0.69	_	-0.02
Up Capture Ratio	100.88	_	100.70
Down Capture Ratio	93.53	_	99.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.58	27.52	30.48
Price/Book Ratio	5.47	7.96	5.40
Geom Avg Mkt Cap \$B	26.87	21.62	17.68
ROE	15.50	20.91	18.85



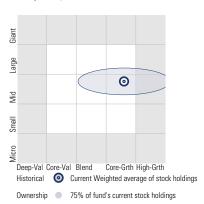
Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

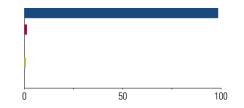
2	6	15	Laige
5	25	48	MIN
0	0	0	ollidii

Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.29
Cash	0.51	1.90
Bonds	0.00	0.07
Non-US Stocks	1.07	3.57
US Stocks	98.42	94.18
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ E	Benchm	nark	[] Ca	tegory	y Aver	age		
b	Cyclical	26.41	26.12	30.01										
ė.	Basic Materials	2.98	1.83	2.40										
	Consumer Cyclical	11.28	16.32	14.22			[
ê	Financial Services	5.59	5.30	9.82	· ·									
b	Real Estate	6.56	2.67	3.57										
NF	Sensitive	54.92	55.05	48.70										_
	Communication Services	5.89	3.84	3.48										
•	Energy	3.67	2.51	1.58										
þ	Industrials	12.48	14.76	14.13			I [
1	Technology	32.88	33.94	29.51							ı'.			
+	Defensive	18.68	18.84	21.29				i [
Ę	Consumer Defensive	1.23	2.10	2.11	.									
1	Healthcare	17.45	16.55	18.67		- :	- 1							
2	Utilities	0.00	0.19	0.51	Ĭ									

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc	1.52	1.52	-9.56	Technology
DexCom Inc	1.48	3.00	-4.72	Healthcare
○ Centene Corp	1.46	4.46	2.17	Healthcare
○ Cadence Design Systems Inc	1.36	5.82	-11.75	Technology
	1.34	7.16	-13.62	Technology
☐ IQVIA Holdings Inc	1.31	8.48	-18.05	Healthcare
	1.24	9.72	-13.40	Technology
⊕ Realty Income Corp	1.22	10.94	-2.17	Real Estate
Digital Realty Trust Inc	1.20	12.14	-19.14	Real Estate
⊕ Devon Energy Corp	1.17	13.31	36.50	Energy
→ MSCI Inc	1.16	14.47	-17.75	Financial Services
⊕ Cintas Corp	1.12	15.59	-3.80	Industrials
⇒ SBA Communications Corp	1.11	16.70	-11.36	Real Estate
Datadog Inc Class A	1.10	17.80	-14.96	Technology
Waste Connections Inc	1.07	18.88	2.69	Industrials

Total Holdings 185



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 92.93% lower than the Mid-Cap Value category average.

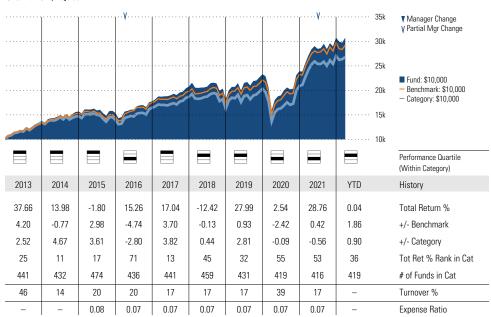
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

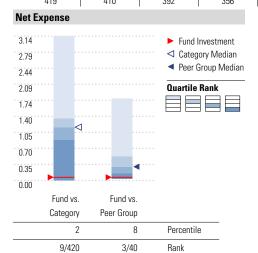
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.65	_	-0.43
Beta	0.98	_	1.02
R-Squared	98.98	-	95.69
Standard Deviation	21.51	21.94	22.90
Sharpe Ratio	0.69	0.67	0.64
Tracking Error	2.24	-	5.20
Information Ratio	0.18	-	-0.09
Up Capture Ratio	99.10	-	100.60
Down Capture Ratio	96.96	-	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.34	16.83	14.66
Price/Book Ratio	2.38	2.34	2.05
Geom Avg Mkt Cap \$B	23.98	18.60	14.12
ROE	18.56	16.32	17.32



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

8	3	1	Large
37	45	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.53
Cash	0.72	2.09
Bonds	0.00	0.07
Non-US Stocks	1.79	5.87
US Stocks	97.48	91.44
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022												
		Fund	Bmark	Cat	Fun	r b	Bench	nmark	Cateo	gory Ave	rage			
Դ	Cyclical	44.80	44.52	43.24										
A	Basic Materials	5.83	6.12	5.43										
A	Consumer Cyclical	9.66	10.25	11.32				į						
F	Financial Services	16.69	16.15	19.65					0					
侖	Real Estate	12.62	12.00	6.84										
W	Sensitive	30.06	34.63	33.51								0		
d	Communication Services	3.64	3.56	3.32		0								
•	Energy	7.84	7.41	5.55			<u> </u>							
Ф	Industrials	10.18	13.14	15.42										
	Technology	8.40	10.52	9.22										
→	Defensive	25.13	20.86	23.25										
Ħ	Consumer Defensive	6.46	5.30	6.76										
٠	Healthcare	7.30	7.89	9.94			[
	Utilities	11.37	7.67	6.55										
					0%	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Occidental Petroleum Corp	1.39	1.39	96.17	Energy
Welltower Inc ■ Welltower Inc Welltower Inc	1.19	2.58	12.80	Real Estate
⊕ Nucor Corp	1.18	3.76	30.66	Basic Materials
○ Corteva Inc ○	1.16	4.91	21.87	Basic Materials
⊕ Valero Energy Corp	1.15	6.06	36.49	Energy
→ Motorola Solutions Inc	1.13	7.19	-10.57	Technology
Carrier Global Corp Ordinary Shares	1.09	8.28	-15.43	Industrials
The Kroger Co The	1.05	9.33	27.22	Consumer Defensive
⊕ Arthur J. Gallagher & Co	1.01	10.33	3.21	Financial Services
⊕ Dollar Tree Inc	1.00	11.33	13.97	Consumer Defensive
AvalonBay Communities Inc	0.96	12.29	-1.04	Real Estate
⊕ Ameriprise Financial Inc	0.93	13.22	-0.06	Financial Services
⊕ Consolidated Edison Inc	0.93	14.15	11.90	Utilities
⊕ International Flavors & Fragrances Inc	0.92	15.07	-12.30	Basic Materials
⊕ Baker Hughes Co Class A	0.91	15.99	52.08	Energy

Total Holdings 210



Vanguard Real Estate Index Admiral VGSLX

2.42

0.02

0.87

27

268

9

30.32

0.06

2.29

32

273

11

2 39

-0.15

-0.02

64

294

8

0.12

8.50

0.01

1.61

18

269

11

0.12

4.94

0.61

-1.28

57

257

7

0.12

-5.95

-2.16

0.02

58

251

6

0.12

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.9 years.

Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History

28 94

4.49

1.66

29

264

24

0.11

-4.65

2.87

-0.16

44

252

6

0.12

40.40

-2.65

1.67

59

257

8

0.12

-5.97

-1.98

-0.88

66

264

7

0.12





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.89	_	1.24
Beta	0.95	_	0.93
R-Squared	98.17	_	92.56
Standard Deviation	19.08	19.90	19.32
Sharpe Ratio	0.63	0.59	0.65
Tracking Error	2.77	_	5.15
Information Ratio	0.18	-	0.19
Up Capture Ratio	99.01	-	97.39
Down Capture Ratio	96.26	_	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.34	38.46	32.27
Price/Book Ratio	2.98	2.42	3.33
Geom Avg Mkt Cap \$B	23.92	9.35	28.10
ROE	15.30	9.56	16.07





Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

0	28	7	Large
7	28	12	Mid
5	10	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchmark	[] (Categ	ory A	Avera	age		
ŀ	Cyclical	99.27	99.13	98.94										
2	Basic Materials	0.00	0.00	0.08	İ									
•	Consumer Cyclical	0.00	0.13	1.64	10									
)	Financial Services	0.00	0.00	0.24	İ									
à	Real Estate	99.27	99.00	96.98										
Ųľ	Sensitive	0.73	0.87	1.02	0									
	Communication Services	0.73	0.00	0.28	İ									
	Energy	0.00	0.00	0.02	<u>d</u>									
ŀ	Industrials	0.00	0.87	0.15	Ď i									
3	Technology	0.00	0.00	0.57	Ò									
+	Defensive	0.00	0.00	0.03	İ									
Ţ	Consumer Defensive	0.00	0.00	0.00	Ó									
1	Healthcare	0.00	0.00	0.00										
1	Utilities	0.00	0.00	0.03	İ									

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.37	11.37	_	_
⊕ Prologis Inc	6.65	18.02	-3.62	Real Estate
American Tower Corp	6.37	24.39	-14.11	Real Estate
① Crown Castle International Corp	4.44	28.84	-10.86	Real Estate
Equinix Inc	3.72	32.55	-11.95	Real Estate
Public Storage	3.43	35.98	4.73	Real Estate
① Simon Property Group Inc	2.35	38.33	-16.62	Real Estate
⊕ Welltower Inc	2.33	40.66	12.80	Real Estate
① Digital Realty Trust Inc	2.20	42.86	-19.14	Real Estate
Realty Income Corp	2.18	45.04	-2.17	Real Estate
SBA Communications Corp	2.08	47.13	-11.36	Real Estate
AvalonBay Communities Inc	1.93	49.06	-1.04	Real Estate
Equity Residential	1.78	50.85	0.05	Real Estate
⊕ CBRE Group Inc Class A	1.71	52.55	-15.66	Real Estate
Alexandria Real Estate Equities Inc	1.65	54.20	-9.22	Real Estate

Total Holdings 168



Vanguard Target Retirement 2015 Fund VTXVX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 86.67% lower than the Target-Date 2015 category average.

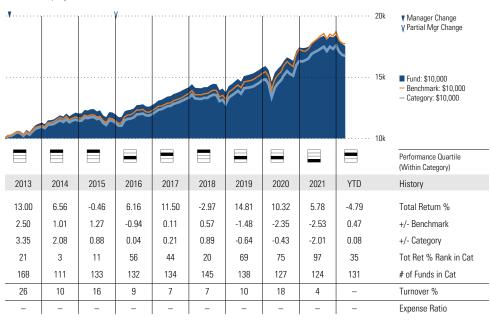
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.95				Fund Investment
1.73				Category Median
1.52				 Peer Group Mediar
1.30				Quartile Rank
1.08				
0.87	· · · □ □ □ □			
0.65				
0.43				
0.22				
0.00				
	Fund vs.	Fun	d vs.	
	Category	Peer G	roup	
	2		8	Percentile

	3/130	18/225	Rank
Peer group	is a subset of the	category and	includes funds with the
same mana	igement style (ac	tive vs. passive	e) and similar share class
characteris	tics.		

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.05	-	-0.46
Beta	0.80	_	0.96
R-Squared	97.99	_	95.61
Standard Deviation	6.99	8.61	8.46
Sharpe Ratio	0.80	0.83	0.76
Tracking Error	1.96	_	1.90
Information Ratio	-0.80	_	-0.41
Up Capture Ratio	80.43	_	92.26
Down Capture Ratio	80.85	-	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.84	17.78	17.39
Price/Book Ratio	2.48	2.63	2.75
Avg Eff Duration	6.17	7.80	5.89



Vanguard Target Retirement 2015 Fund VTXVX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



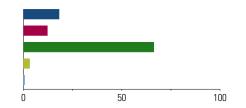
Style Breakdown

Equity				Fixed Income			
18	28	28	Large				High
6	9	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Durati	Mod ion	Ext	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.51	4.43
Cash	3.07	6.09
Bonds	66.24	48.43
Non-US Stocks	12.12	14.44
US Stocks	18.05	26.62
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
Դ	Cyclical	35.96	38.87	35.57	, and Estimate Battagery / Horage
A.	Basic Materials	5.02	4.80	4.90	
A	Consumer Cyclical	11.40	9.86	10.60	
æ	Financial Services	15.85	14.75	16.06	The state of the s
fi	Real Estate	3.69	9.46	4.01	
W	Sensitive	42.94	39.06	41.61	
	Communication Services	7.88	5.94	8.13	
ð	Energy	4.22	4.45	4.16	
¢	Industrials	10.67	10.95	10.23	
	Technology	20.17	17.72	19.09	0
—	Defensive	21.10	22.07	22.82	
Ħ	Consumer Defensive	6.71	6.52	6.78	
+	Healthcare	11.63	12.53	12.66	
•	Utilities	2.76	3.02	3.38	

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Bond Market II Idx Inv	_	36.03	36.03	_	_
○ Vanguard Total Stock Mkt Idx InstI Pls	-	18.22	54.25	_	-
─ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	16.36	70.61	_	-
─ Vanguard Total Intl Bd II Idx Insl	-	15.90	86.51	_	_
◆ Vanguard Total Intl Stock Index Inv	-	12.36	98.87	-	_
Mktliq 12/31/2049	_	1.22	100.08	_	_
⊕ Us Dollar	_	0.08	100.17	_	_

Total Holdings 7



Vanguard Target Retirement 2020 Fund VTWNX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 87.5% lower than the Target-Date 2020 category average.

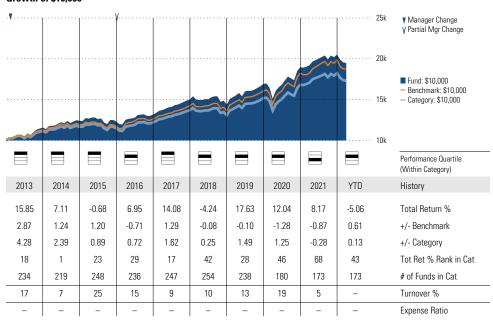
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance

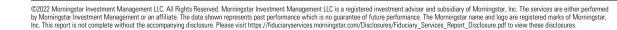


Net Exp	ense			
1.99				Fund Investment
1.77				Category Median
1.55				 Peer Group Mediar
1.33				Quartile Rank
1.11				
0.88				
0.66				
0.44			₹	
0.22				
0.00				
	Fund vs.	Fund	VS.	
	Category	Peer Gro	oup	
	2		8	Percentile

	3/172	25/318	Rank	
0 1	is a subset of the	0 ,		
same mana	agement style (ac	tive vs. pass	ive) and simila	r share class
characterie	tice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.00	_	-0.41
Beta	0.95	_	0.93
R-Squared	97.94	-	95.62
Standard Deviation	9.18	9.53	9.08
Sharpe Ratio	0.80	0.81	0.74
Tracking Error	1.39	_	2.14
Information Ratio	-0.28	_	-0.47
Up Capture Ratio	94.80	_	90.56
Down Capture Ratio	94.40	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.61	17.77
Price/Book Ratio	2.50	2.60	2.67
Avg Eff Duration	6.41	8.70	5.98





Vanguard Target Retirement 2020 Fund VTWNX

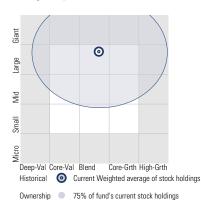
Quality High MidLow

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

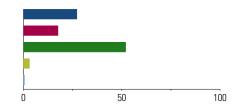
Weight %

Equity				Fixed	Income
18	28	28	Large		
6	9	5	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	Mod

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 27.12 26.15 Non-US Stocks 15.03 17.51 Bonds 51.93 47.91 Cash 3.00 3.60 Other 0.44 7.34 100.00 Total 100.00

		Fund	Descrip	Cot	Fun		Danah		I Catao					
		Fund	Bmark	Cat	Fund	1 '	Bench	mark	Categ	jory Ave	erage			
ŀ	Cyclical	35.84	38.91	37.24		÷								
å.	Basic Materials	4.96	4.92	4.79										
A	Consumer Cyclical	11.41	9.90	11.35				<u>:</u>						
ê	Financial Services	15.81	14.88	15.48										
æ	Real Estate	3.66	9.21	5.62			7							
₩.	Sensitive	43.04	39.06	41.89									1	
	Communication Services	7.91	5.94	7.73										
ð	Energy	4.20	4.48	3.96										
ф	Industrials	10.65	11.04	10.49										
	Technology	20.28	17.60	19.71										
→	Defensive	21.12	22.04	20.86										
	Consumer Defensive	6.72	6.54	6.21										
٠	Healthcare	11.66	12.48	11.96				'						
•	Utilities	2.74	3.02	2.69]								
					0%	5	10	15	20	25	30	35	40	4

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ Vanguard Total Bond Market II Idx Inv	_	30.05	30.05	_	_
→ Vanguard Total Stock Mkt Idx Instl Pls	-	27.37	57.42	_	-
◆ Vanguard Total Intl Stock Index Inv	-	17.85	75.27	_	-
─ Vanguard Total Intl Bd II Idx Insl	-	13.37	88.64	_	-
O Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	10.03	98.67	-	_
	_	1.31	99.98	_	_
─ Us Dollar	_	0.02	100.00	_	_

Total Holdings 7



Vanguard Target Retirement 2025 Fund VTTVX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.24% lower than the Target-Date 2025 category average.

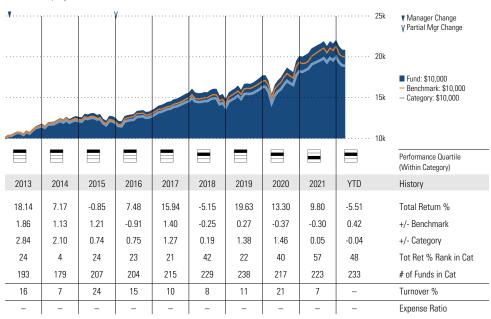
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.90				► Fund Investment ✓ Category Median
1.48				◆ Peer Group Median
1.27				Quartile Rank
1.06				
0.84				
0.63				
0.42				
0.21		•••••		
0.00				
	Fund vs.	Fund	VS.	
	Category	Peer Gr	oup	
	1		8	Percentile

	3/232	36/450	Rank	
Peer group	is a subset of the	e category an	d includes fund	ls with the
same mana	agement style (ac	tive vs. passi	ve) and similar	share class
charactorio	tice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.02	_	-0.27
Beta	1.01	_	0.95
R-Squared	98.41	_	96.66
Standard Deviation	10.84	10.68	10.27
Sharpe Ratio	0.78	0.78	0.74
Tracking Error	1.37	_	2.15
Information Ratio	0.05	_	-0.31
Up Capture Ratio	101.77	_	94.27
Down Capture Ratio	102.55	_	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.45	17.82
Price/Book Ratio	2.50	2.56	2.69
Avg Eff Duration	6.96	9.46	6.52



Vanguard Target Retirement 2025 Fund VTTVX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

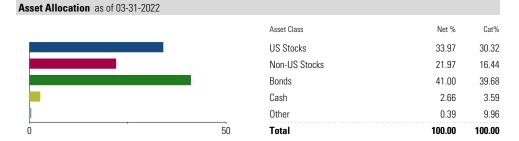
Lquity			
18	28	28	Large
6	9	5	Mid
2	3	2	Small
	D	0 .1	

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Benchm	nark	Categ	ory Ave	erage		
وا	Cyclical	35.88	38.87	36.65		*					1	
à.	Basic Materials	4.97	5.02	4.58	0							
•	Consumer Cyclical	11.42	9.95	11.30								
<u></u>	Financial Services	15.81	15.03	15.28		:						
à	Real Estate	3.68	8.87	5.49] '						
Ųľ	Sensitive	43.04	39.09	42.04							1	0
	Communication Services	7.91	5.94	7.66								
	Energy	4.20	4.51	3.92								
ž	Industrials	10.65	11.13	10.46								
3	Technology	20.28	17.51	20.00								
+	Defensive	21.09	22.05	21.31								
Ę	Consumer Defensive	6.70	6.57	6.35		•0						
r	Healthcare	11.65	12.44	12.12								
1	Utilities	2.74	3.04	2.84								

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Stock Mkt Idx InstI Pls	_	34.29	34.29	_	_
O Vanguard Total Bond Market II ldx Inv	-	27.20	61.48	-	-
⊕ Vanguard Total Intl Stock Index Inv	-	22.39	83.87	-	-
○ Vanguard Total Intl Bd II Idx Insl	-	12.07	95.94	-	-
① Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	2.76	98.70	-	-
	_	1.31	100.01	_	-
⊕ Us Dollar	_	0.01	100.01	-	_

Total Holdings 7



Vanguard Target Retirement 2030 Fund VTHRX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.41% lower than the Target-Date 2030 category average.

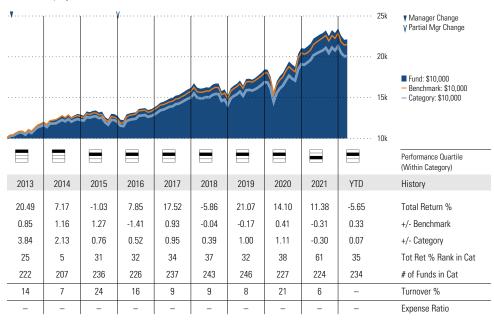
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

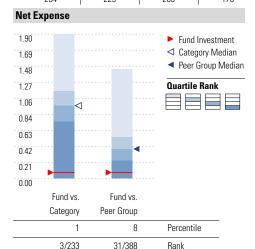
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -5.65 2.53 9.84 8.85 8.68 7.12 Fund Return % -5.98 3.33 9.60 8.76 8.38 7.24 Benchmark Return % 2 61 9 46 8 02 -5 72 8 48 Category Average % 35 47 46 42 23 % Rank in Category 234 229 203 170 94 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.35	_	0.01
Beta	0.99	-	0.97
R-Squared	99.00	_	97.86
Standard Deviation	12.10	12.22	11.93
Sharpe Ratio	0.78	0.76	0.75
Tracking Error	1.23	_	1.98
Information Ratio	0.20	_	-0.12
Up Capture Ratio	100.77	_	97.82
Down Capture Ratio	99.49	_	98.70

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	16.92	17.27	17.76					
Price/Book Ratio	2.50	2.53	2.73					
Avg Eff Duration	7.25	10.10	6.93					



Vanguard Target Retirement 2030 Fund VTHRX

Quality

High

Mid

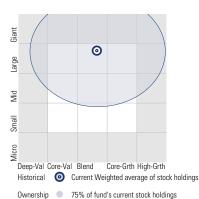
Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

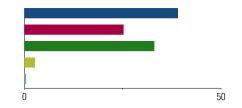
Equity 28 18 28 5 9 6



Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund	▼ Benchma	rk Cate	gory Ave	rage		
<u></u>	Cyclical	35.87	38.79	36.23				,		7	
ů.	Basic Materials	4.96	5.11	4.54							
4	Consumer Cyclical	11.42	10.06	11.42							
£	Financial Services	15.81	15.20	15.61		:	i				
ŧ	Real Estate	3.68	8.42	4.66		7					
M	Sensitive	43.04	39.18	42.47							0
	Communication Services	7.90	5.95	7.55		<u> </u>					
•	Energy	4.21	4.54	3.97							
ф	Industrials	10.64	11.24	10.73							
3	Technology	20.29	17.45	20.22							
→	Defensive	21.10	22.01	21.31							
	Consumer Defensive	6.71	6.59	6.44		I					
٠	Healthcare	11.65	12.38	12.17							
•	Utilities	2.74	3.04	2.70							

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx InstI PIs	_	39.34	39.34	_	_
◆ Vanguard Total Intl Stock Index Inv	-	25.61	64.95	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	23.39	88.35	_	_
→ Vanguard Total Intl Bd II Idx Insl	_	10.32	98.67	_	_
⊕ Mktliq 12/31/2049	_	1.31	99.98	-	_
⊕ Us Dollar	_	0.02	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2035 Fund VTTHX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.57% lower than the Target-Date 2035 category average.

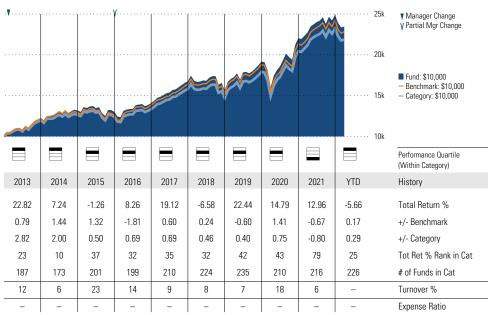
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

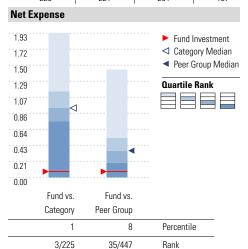
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -5.66 3.29 10.77 9.57 9.31 7.84 Fund Return % -5.83 3.89 10.42 9.44 9.03 7.51 Benchmark Return % 3 37 10.61 8 75 -5.95 9.36 Category Average % 25 44 50 48 28 % Rank in Category 226 221 201 167 86 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.43
Beta	0.95	_	0.97
R-Squared	99.27	_	98.27
Standard Deviation	13.35	13.98	13.63
Sharpe Ratio	0.78	0.73	0.75
Tracking Error	1.33	_	2.00
Information Ratio	0.26	_	0.14
Up Capture Ratio	97.98	_	98.87
Down Capture Ratio	94.39	-	97.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.09	17.61
Price/Book Ratio	2.50	2.49	2.68
Avg Eff Duration	7.25	10.66	7.24



Vanguard Target Retirement 2035 Fund VTTHX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

0.27

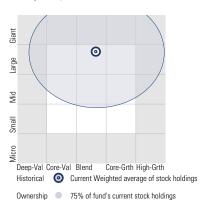
100.00

9.83

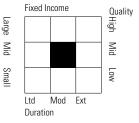
100.00

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown



Value Blend Growth
Weight %

>50 25-50 10-25 0-10



50

Other

Total

		Fund	Bmark	Cat	Fund	١ ,	Benchr	nark	Categ	jory Ave	erage	_	
ŀ	Cyclical	35.87	38.69	36.38								1	
A.	Basic Materials	4.97	5.22	4.66									
4	Consumer Cyclical	11.41	10.12	11.48									
₽	Financial Services	15.82	15.36	15.48									
ŧ	Real Estate	3.67	7.99	4.76		[*						
M	Sensitive	43.02	39.30	42.42								- 1	0
d	Communication Services	7.91	5.98	7.77			0						
ð	Energy	4.21	4.59	3.94		•							
¢	Industrials	10.64	11.34	10.50					_				
	Technology	20.26	17.39	20.21									
→	Defensive	21.10	22.01	21.20									
	Consumer Defensive	6.71	6.61	6.38									
٠	Healthcare	11.65	12.35	12.07									
•	Utilities	2.74	3.05	2.75									

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl PIs	_	43.63	43.63	_	_
◆ Vanguard Total Intl Stock Index Inv	-	28.56	72.18	_	_
◆ Vanguard Total Bond Market II Idx Inv	-	18.32	90.51	_	-
→ Vanguard Total Intl Bd II Idx Insl	_	8.13	98.64	_	_
⊕ Mktliq 12/31/2049	-	1.35	99.99	_	_
─ Us Dollar	_	0.01	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2040 Fund VFORX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

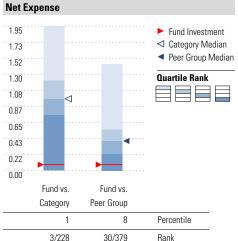
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.37 7.15 -1.59 8.73 20.71 -7.32 23.86 15.47 14.56 -5.66 Total Return % 1.64 1.24 0.84 0.33 -0.49 2.38 -0.79 -0.06 1.32 -1.88 +/- Benchmark 4.40 1.90 0.42 0.91 -0.91 0.40 0.78 1.19 0.67 0.38 +/- Category 15 12 43 27 25 37 43 40 81 28 Tot Ret % Rank in Cat 223 207 237 243 218 # of Funds in Cat 236 226 246 221 229 9 6 21 16 8 8 5 13 7 Turnover %





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.09	_	0.72
Beta	0.94	_	0.95
R-Squared	99.22	_	98.32
Standard Deviation	14.60	15.50	14.90
Sharpe Ratio	0.78	0.72	0.76
Tracking Error	1.60	_	2.13
Information Ratio	0.35	_	0.23
Up Capture Ratio	97.41	_	98.32
Down Capture Ratio	92.67	-	95.65

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	16.91	16.93	17.52				
Price/Book Ratio	2.50	2.46	2.66				
Avg Eff Duration	7.25	11.14	7.50				



Vanguard Target Retirement 2040 Fund VFORX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

100.00

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity 28 18 28

Large Mid5 6 9 2 2 3

Value Blend Growth

Ltd Mod Duration



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 47.53 48.66 Non-US Stocks 30.80 28.01 Bonds 18.83 12.89 Cash 2.64 2.05 Other 0.20 8.40 50 100.00

Total

		Fund	Bmark	Cat	und Benchmark Category Av	erane
٠	Cyclical	35.87	38.72	36.57	una Benerimark Outegory Av	Crugo
	Basic Materials	4.97	5.35	4.66		
	Consumer Cyclical	11.42	10.16	11.52		
ê	Financial Services	15.81	15.49	15.55		
b	Real Estate	3.67	7.72	4.84		
NF	Sensitive	43.02	39.28	42.33		1
	Communication Services	7.90	5.97	7.75		
	Energy	4.20	4.60	3.91		
þ	Industrials	10.65	11.41	10.61		
1	Technology	20.27	17.30	20.06		
+	Defensive	21.10	21.99	21.12		
7	Consumer Defensive	6.71	6.63	6.29		
ì	Healthcare	11.65	12.29	12.09		
7	Utilities	2.74	3.07	2.74		

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx Instl PIs	_	47.97	47.97	_	_
⊕ Vanguard Total Intl Stock Index Inv	_	31.38	79.36	_	_
⊕ Vanguard Total Bond Market II ldx Inv	-	13.36	92.72	_	_
─ Vanguard Total Intl Bd II Idx Insl	_	5.90	98.62	_	_
⊕ Mktliq 12/31/2049	-	1.36	99.98	-	_
① Us Dollar	_	0.02	100.00	-	_

Total Holdings 6

Vanguard Target Retirement 2045 Fund VTIVX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.37 7.16 -1.57 8.87 21.42 -7.90 24.94 16.30 16.16 -5.67 Total Return % 1.91 0.89 0.27 -0.03 3.35 -0.20 -0.23 1.30 1.46 -1.97 +/- Benchmark 1.81 0.94 0.91 -0.47 2.37 0.30 0.24 0.59 1.20 0.49 +/- Category 26 12 42 28 26 43 43 36 68 25 Tot Ret % Rank in Cat 186 173 198 209 234 # of Funds in Cat

210

9

216

6

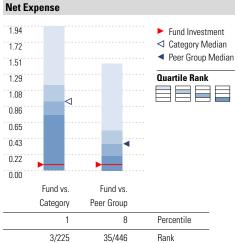
226

223

7



4



200

20

13

8

10

7

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.34	_	0.88
Beta	0.96	_	0.95
R-Squared	99.12	_	98.30
Standard Deviation	15.84	16.39	15.75
Sharpe Ratio	0.79	0.71	0.76
Tracking Error	1.61	_	2.17
Information Ratio	0.67	_	0.29
Up Capture Ratio	100.45	_	98.75
Down Capture Ratio	95.08	_	95.61

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	16.91	16.80	17.62			
Price/Book Ratio	2.50	2.43	2.65			
Avg Eff Duration	7.25	11.57	7.28			



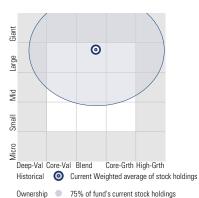
Vanguard Target Retirement 2045 Fund VTIVX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR
USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 18 28 28 6 9 5

2 3 2
Value Blend Growth

Fixed Income

Ouality

High
Mid

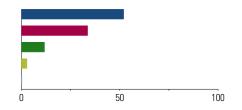
Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100 00	100 00
Other	0.14	8.47
Cash	2.72	2.04
Bonds	11.64	6.98
Non-US Stocks	33.58	30.14
US Stocks	51.92	52.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	35.86	38.84	36.70	
â.	Basic Materials	4.97	5.44	4.70	
A	Consumer Cyclical	11.41	10.19	11.63	
÷	Financial Services	15.81	15.60	15.41)
fi	Real Estate	3.67	7.61	4.96	
W#	Sensitive	43.02	39.25	42.22	
	Communication Services	7.91	5.97	7.91	7
ð	Energy	4.20	4.63	3.77	— 0
Ф	Industrials	10.64	11.46	10.52	
	Technology	20.27	17.19	20.02	1
→	Defensive	21.11	21.91	21.08	(
	Consumer Defensive	6.71	6.63	6.21	
٠	Healthcare	11.66	12.20	12.11	
•	Utilities	2.74	3.08	2.76	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	52.40	52.40	_	_
	_	34.21	86.61	_	_
◆ Vanguard Total Bond Market II Idx Inv	_	8.24	94.86	_	_
→ Vanguard Total Intl Bd II Idx Insl	_	3.67	98.53	_	_
⊕ Mktliq 12/31/2049	-	1.44	99.96	-	_
⊖ Us Dollar	-	0.04	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2050 Fund VFIFX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.08 is 88.89% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

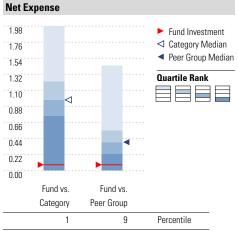
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.34 7.18 -1.58 8.85 21.39 -7.90 24.98 16.39 16.41 -5.65 Total Return % 2.18 -2.04 0.61 0.51 -0.11 3.48 -0.19 -0.27 1.51 1.61 +/- Benchmark 0.72 -0.71 3.32 1.76 0.43 0.63 0.51 0.44 1.14 0.55 +/- Category 30 16 45 29 38 37 47 37 74 26 Tot Ret % Rank in Cat 207 196 233 243 218 # of Funds in Cat 225 218 246 220 228 9 7 18 12 6 7 3 9 5 Turnover %





33/376 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

Fund	Bmark	Cat
1.53	_	0.94
0.95	_	0.95
99.05	_	98.22
15.88	16.71	16.07
0.79	0.70	0.75
1.79	_	2.20
0.62	_	0.28
99.52	_	99.06
93.55	_	95.81
	1.53 0.95 99.05 15.88 0.79 1.79 0.62 99.52	1.53 — 0.95 — 99.05 — 15.88 16.71 0.79 0.70 1.79 — 0.62 — 99.52 —

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	16.68	17.57
Price/Book Ratio	2.50	2.41	2.64
Avg Eff Duration	7.26	-	6.69



Vanguard Target Retirement 2050 Fund VFIFX

Quality

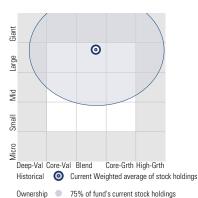
High

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

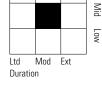
Morningstar Style Box™



Style Breakdown

Equity 28 18 28

Large Μid 5 6 9 2 3 2 Value Blend Growth

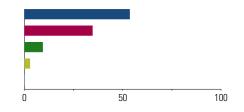


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.11	7.28
Cash	2.70	1.73
Bonds	9.19	5.37
Non-US Stocks	34.54	31.45
US Stocks	53.45	54.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
Դ	Cyclical	35.87	39.07	36.93	
A.	Basic Materials	4.97	5.52	4.70	
A	Consumer Cyclical	11.42	10.20	11.59	
÷	Financial Services	15.81	15.69	15.43	
fi	Real Estate	3.67	7.66	5.21	
W#	Sensitive	43.03	39.14	42.03	
	Communication Services	7.91	5.97	7.84	· · · · · · · · · · · · · · · · · · ·
8	Energy	4.21	4.63	3.77	— 0'
Ф	Industrials	10.64	11.49	10.55	
	Technology	20.27	17.05	19.87	
→	Defensive	21.11	21.80	21.03	
	Consumer Defensive	6.71	6.62	6.19	
٠	Healthcare	11.66	12.10	12.09	
•	Utilities	2.74	3.08	2.75	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.95	53.95	_	_
Vanguard Total Intl Stock Index Inv	_	35.19	89.14	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	6.48	95.62	_	-
	_	2.92	98.54	_	-
⊕ Mktliq 12/31/2049	-	1.45	100.00	-	_
⊖ Us Dollar	_	0.00	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2055 Fund VFFVX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2055 category average.

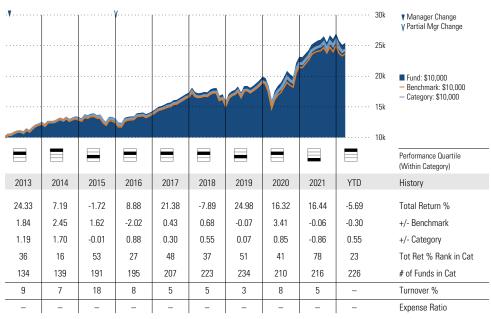
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

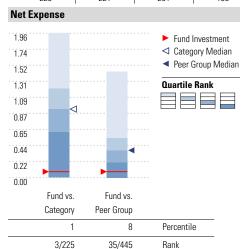
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.59	_	1.05
Beta	0.94	_	0.96
R-Squared	99.00	_	98.16
Standard Deviation	15.89	16.80	16.21
Sharpe Ratio	0.79	0.70	0.75
Tracking Error	1.87	_	2.23
Information Ratio	0.60	_	0.34
Up Capture Ratio	99.25	_	99.78
Down Capture Ratio	93.07	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.89	16.56	17.29
Price/Book Ratio	2.49	2.38	2.57
Avg Eff Duration	7.25	-	6.54



Vanguard Target Retirement 2055 Fund VFFVX

Quality

High

Mid

Low

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

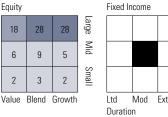
Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

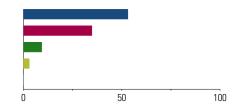
Equity 28 18 28 5 9 6



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.11	5.28
Cash	2.88	1.52
Bonds	9.20	4.62
Non-US Stocks	34.75	34.81
US Stocks	53.07	53.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	ιου Ανε	rano			
ղ,	Cyclical	35.92	39.35	37.26	Tunu		Dentiti	IIIaik	ll cared	JULY AVE	aye		7	
_	·					, T		1						
Å.	Basic Materials	4.99	5.60	4.91		_	v _							
A	Consumer Cyclical	11.42	10.22	11.36				:						
(Financial Services	15.83	15.77	15.66										
俞	Real Estate	3.68	7.76	5.33		• [•							
W	Sensitive	42.99	38.99	41.98										
	Communication Services	7.90	5.95	7.69			0							
•	Energy	4.20	4.63	4.09										
Ф	Industrials	10.65	11.51	10.53										
	Technology	20.24	16.90	19.67										
—	Defensive	21.09	21.65	20.75										
Ħ	Consumer Defensive	6.71	6.61	6.31										
+	Healthcare	11.64	11.97	11.75										
•	Utilities	2.74	3.07	2.69		1								
					0%	5	10	15	20	25	30	35	40	4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.55	53.55	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	35.41	88.97	_	-
⊕ Vanguard Total Bond Market II ldx Inv	-	6.51	95.48	_	-
∋ Vanguard Total Intl Bd II Idx Insl	-	2.90	98.37	_	_
⊕ Mktliq 12/31/2049	-	1.58	99.95	-	_
⊕ Us Dollar	_	0.05	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2060 Fund VTTSX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.89% lower than the Target-Date 2060 category average.

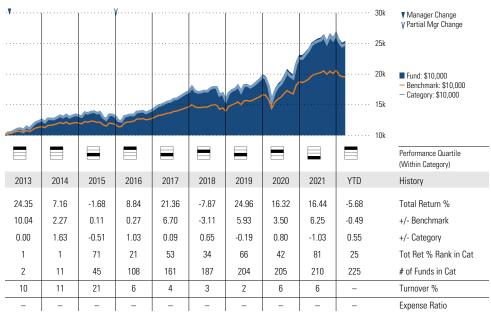
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

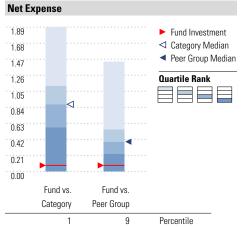
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







33/368 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.21	_	-0.39
Beta	1.43	_	1.46
R-Squared	98.67	-	97.68
Standard Deviation	15.87	11.03	16.34
Sharpe Ratio	0.79	0.76	0.75
Tracking Error	5.07	-	5.70
Information Ratio	0.75	-	0.61
Up Capture Ratio	146.09	-	147.81
Down Capture Ratio	148.09	-	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	16.35	17.66
Price/Book Ratio	2.49	2.35	2.69
Avg Eff Duration	7.25	6.81	6.34



Vanguard Target Retirement 2060 Fund VTTSX

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Net %

52.92

34.90

9.24

2.83

0.11

100.00

Cat%

55.68

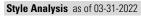
33.32

4.62

1.90

4.49

100.00



Morningstar Style Box™



Asset Class US Stocks Non-US Stocks Bonds Cash Other 50 100 Total

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Bmark Cat Fund Fund Cyclical 35.94 38.84 36.42 æ. Basic Materials 5.00 5.59 4.77 Ownership 75% of fund's current stock holdings Consumer Cyclical 11.42 9.86 11.59 Financial Services 15.84 15 94 15.23 侖 Real Estate 3.68 7.45 4.83 Style Breakdown Fixed Income Quality Sensitive 42.97 38.82 42.54 Large High Communication Services 7.89 6.02 8.24 28 28 • Energy 4.21 4.86 3.84 MidMid 5 9 Ф Industrials 10.66 11.32 10.41 LOW Technology 16.62 20.21 20.05 3 1 21.09 22.35 Defensive 21.04 Ltd Mod Value Blend Growth Consumer Defensive 6.71 7.06 6.12 Duration Healthcare 11.64 11.94 12.26 Utilities 2.74 3.35 2.66 10 25 30 40

Equity

18 6

Weight %

2

>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.40	53.40	_	_
→ Vanguard Total Intl Stock Index Inv	_	35.57	88.97	_	-
◆ Vanguard Total Bond Market II ldx Inv	-	6.56	95.53	_	_
⊕ Vanguard Total Intl Bd II ldx Insl	_	2.89	98.42	_	-
⊕ Mktliq 12/31/2049	-	1.56	99.98	-	-
⊖ Us Dollar	_	0.02	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2065 Fund VLXVX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

- × Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 4.72 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2065+ category average.

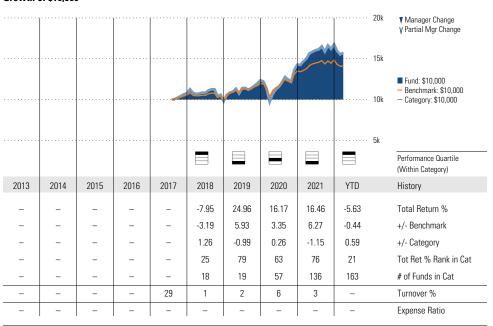
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen but we maintain our long-term conviction in this target-date series and continue to be comfortable recommending it for retirement plans. This fund also fails our style screen, but because it is a target-date fund we do not consider this a concern.

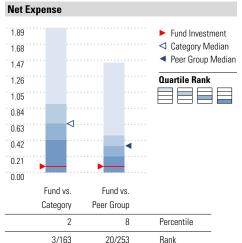
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-1 ear nisk werres			
	Fund	Bmark	Cat
Alpha	0.18	-	-1.03
Beta	1.43	_	1.53
R-Squared	98.67	_	97.89
Standard Deviation	15.89	11.03	17.06
Sharpe Ratio	0.79	0.76	0.72
Tracking Error	5.10	_	6.35
Information Ratio	0.75	_	0.52
Up Capture Ratio	146.19	_	151.14
Down Capture Ratio	148.42	_	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.84	16.35	17.24
Price/Book Ratio	2.48	2.35	2.59
Avg Eff Duration	7.24	6.81	6.27



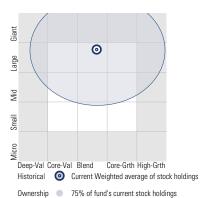
Vanguard Target Retirement 2065 Fund VLXVX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



50 100

Asset Allocation as of 03-31-2022

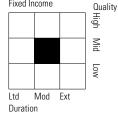
Asset Class Net % Cat% US Stocks 52.51 53.10 Non-US Stocks 35.35 32.58 Bonds 9.27 6.84 Cash 2.75 2.23 Other 0.11 5.25 Total 100.00 100.00

Sector Weighting as of 03-	-31-2022			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
⊌ Cyclical	36.00	38.84	36.13	
Basic Materials	5.03	5.59	4.87	
Consumer Cyclical	11.42	9.86	11.42	
Financial Services	15.87	15.94	15.49	
Real Estate	3.68	7.45	4.35	
Sensitive	42.92	38.82	42.84	
Communication Services	7.88	6.02	7.99	
Energy	4.21	4.86	4.14	
Industrials	10.68	11.32	10.50	
Technology	20.15	16.62	20.21	
→ Defensive	21.08	22.35	21.04	
Consumer Defensive	6.72	7.06	6.52	
Healthcare	11.61	11.94	11.88	
Utilities	2.75	3.35	2.64	
				0% 5 10 15 20 25 30 35 40

Style Breakdown







Fixed Income

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl Pls	_	52.99	52.99	-	_
Vanguard Total Intl Stock Index Inv	-	36.04	89.03	_	_
Vanguard Total Bond Market II ldx Inv	-	6.64	95.67	_	_
① Vanguard Total Intl Bd II Idx Insl	-	2.85	98.51	_	_
⊕ Mktliq 12/31/2049	-	1.48	99.99	-	-
─ Us Dollar	-	0.01	100.00	_	_

Total Holdings 6



Vanguard Target Retirement Income Fund VTINX

Morningstar Category Target-Date Retirement Morningstar Index Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.24% lower than the Target-Date Retirement category average.

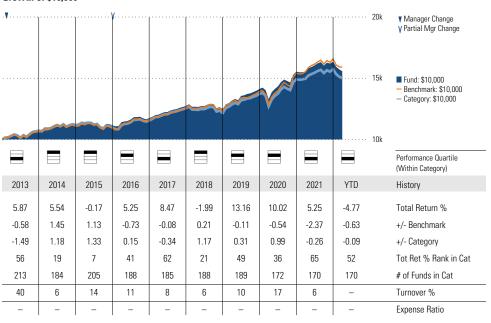
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

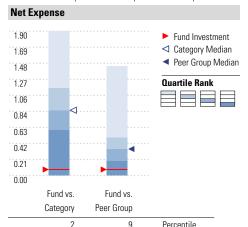
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



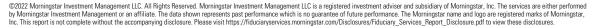


	3/169	33/375	Rank
Peer group	is a subset of the	category and ir	ncludes funds with the
same mana	gement style (ac	tive vs. passive)	and similar share class
characterie	tice		

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.02	-	-0.83
Beta	0.84	-	0.92
R-Squared	96.63	-	93.18
Standard Deviation	6.15	7.17	6.85
Sharpe Ratio	0.83	0.86	0.70
Tracking Error	1.60	-	2.18
Information Ratio	-0.66	-	-0.59
Up Capture Ratio	83.31	-	85.88
Down Capture Ratio	82.05	-	92.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	18.05	17.49
Price/Book Ratio	2.49	2.70	2.57
Avg Eff Duration	6.15	5.68	6.50





Vanguard Target Retirement Income Fund VTINX

Quality High Μid Low

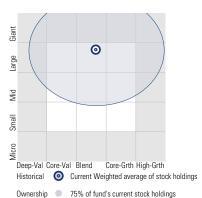
Mod Duration

Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

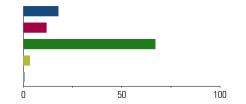
Equity				Fixed	Income
18	28	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 17.65 18.44 Non-US Stocks 11.63 9.98 Bonds 66.99 52.27 Cash 3.21 5.53 Other 0.51 13.78 Total 100.00 100.00

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	35.91	38.64	38.62	
A.	Basic Materials	5.00	4.65	4.45	
A	Consumer Cyclical	11.41	9.79	10.53	
÷	Financial Services	15.83	14.55	14.91	
æ	Real Estate	3.67	9.65	8.73	
W#	Sensitive	42.98	39.17	40.42	
	Communication Services	7.88	5.96	7.10	· · · · · · · · · · · · · · · · · · ·
8	Energy	4.22	4.41	4.20	
Ф	Industrials	10.66	10.83	10.11) [*]
	Technology	20.22	17.97	19.01	
→	Defensive	21.11	22.18	20.96	
	Consumer Defensive	6.72	6.52	6.40	
٠	Healthcare	11.65	12.67	11.59	
•	Utilities	2.74	2.99	2.97	
					0% 5 10 15 20 25 30 35 40

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Vanguard Total Bond Market II Idx Inv	_	36.26	36.26	_	_
⇒ Vanguard Total Stock Mkt Idx Instl Pls	_	17.81	54.07	_	-
⇒ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	16.85	70.92	_	-
⇒ Vanguard Total Intl Bd II Idx Insl	_	15.96	86.88	_	-
⊕ Vanguard Total Intl Stock Index Inv	-	11.85	98.73	-	-
	_	1.28	100.02	_	_
⊕ Us Dollar	_	0.02	100.04	_	_

Total Holdings 7

Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	_	0.03
Beta	1.04	_	1.00
R-Squared	99.49	_	88.18
Standard Deviation	4.21	4.03	4.34
Sharpe Ratio	0.26	0.27	0.25
Tracking Error	0.34	_	1.45
Information Ratio	0.01	_	-0.09
Up Capture Ratio	104.58	_	104.64
Down Capture Ratio	106.15	-	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.43	6.40
Avg Eff Maturity	8.90	-	8.40





Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD





Total	100.00	100.00
Other	0.97	2.37
Cash	1.20	4.16
Bonds	97.83	93.20
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.27
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	70.17	3.53	46.62
AA	3.07	74.59	12.57
A	11.85	10.82	23.27
BBB	14.92	8.32	15.40
BB	0.00	0.28	0.93
В	0.00	0.00	0.36
Below B	0.01	0.00	0.18
Not Rated	-0.02	2.46	0.68

	31-2022											
	Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] Ca	ategory	Avera	ge		
Government	48.35	-	30.13									
Treasury	44.55	-	25.42									
Inflation – Protected	0.00	_	1.46									
Agency/Quasi Agency	2.34	_	1.18									
Other Government Related	1.46	_	2.07									
Corporate	27.43	-	26.35									
Corporate Bond	26.45	_	25.10									
Bank Loan	0.00	_	0.06									
Convertible	0.98	_	1.15									
Preferred	0.00	_	0.04	ĺ								
Securitized	22.33	_	33.20									
Agency MBS Pass-Through	19.70	_	22.09									
Agency MBS ARM	0.02	_	0.14									
Agency MBS CMO	1.00	_	4.03									
Non-Agency Residential MBS	0.00	_	0.23									
Commercial MBS	1.18	_	1.19									
Asset-Backed	0.43	_	5.51	1								
Covered Bond	0.00	_	0.01									
Municipal	0.69	-	0.87	1								
Cash & Equivalents	1.20	_	7.55]							
Other	0.00	_	1.90	1 [

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Mktliq 12/31/2049	-	1.10	1.10	_
United States Treasury Notes	_	0.70	1.79	-
⊕ United States Treasury Notes	_	0.59	2.39	-
⊕ United States Treasury Notes	_	0.57	2.95	-
United States Treasury Notes	-	0.53	3.48	-
United States Treasury Notes	_	0.53	4.01	_
⊕ United States Treasury Notes	_	0.47	4.48	-
⊕ United States Treasury Notes	_	0.44	4.93	_
United States Treasury Notes	_	0.44	5.37	_
United States Treasury Notes	_	0.41	5.78	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 17195



Vanguard Total World Stock Index Admiral VTWAX

Morningstar Category World Large-Stock Blend **Morningstar Index** MSCI ACWI NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Scott Geiger since 11-2017

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.1 is 89.69% lower than the World Large-Stock Blend category average.

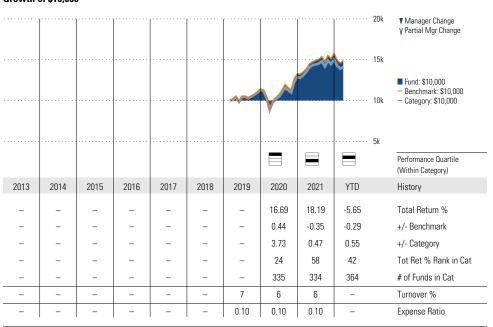
Morningstar Investment Management LLC Analysis

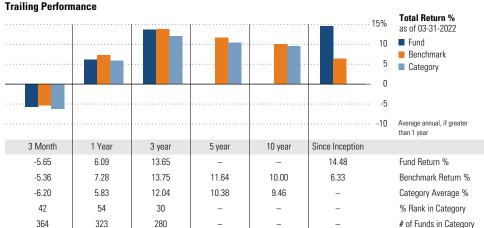
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

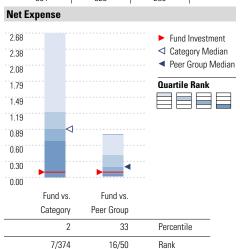
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







	7/374	16/50	Rank		
Peer group	is a subset of the	category and ir	ncludes funds with the		
same management style (active vs. passive) and similar share class					
characteris	tice				

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.30	_	-0.80
Beta	1.02	_	0.97
R-Squared	99.62	_	92.99
Standard Deviation	17.58	17.22	17.36
Sharpe Ratio	0.78	0.80	0.72
Tracking Error	1.13	_	4.57
Information Ratio	-0.09	_	-0.32
Up Capture Ratio	100.49	_	95.53
Down Capture Ratio	101.30	_	99.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.19	17.88	18.52
Price/Book Ratio	2.55	2.75	2.88
Geom Avg Mkt Cap \$B	73.90	111.50	80.62
ROE	25.33	26.90	24.82

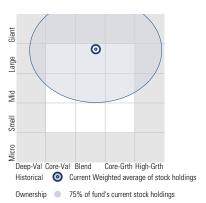


Vanguard Total World Stock Index Admiral VTWAX

Morningstar CategoryMorningstar IndexWorld Large-Stock BlendMSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	29	- G
6	9	5	18110
2	3	1	OII GII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.03	1.19
Cash	1.24	1.71
Bonds	0.00	1.07
Non-US Stocks	39.66	39.15
US Stocks	59.06	56.87
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Benchn	nark	Cate	gory Ave	erage		
b	Cyclical	35.83	34.71	33.22									
	Basic Materials	5.19	4.87	5.57									
-	Consumer Cyclical	11.26	11.28	10.87									
ê	Financial Services	15.66	15.79	13.89									
b	Real Estate	3.72	2.77	2.89		<u> </u>							
NF	Sensitive	42.97	43.39	43.26									
	Communication Services	7.72	8.39	7.43			0						
	Energy	4.36	4.36	3.71									
þ	Industrials	10.53	9.48	14.22		-							
3	Technology	20.36	21.16	17.90									
→	Defensive	21.22	21.88	23.53			_	•					
Ţ	Consumer Defensive	6.67	7.07	7.69									
7	Healthcare	11.70	11.99	12.10									
?	Utilities	2.85	2.82	3.74		i []							

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 18.27	Cat % 13.43	
Japan	5.92	5.84	
Australasia	2.25	1.17	
Asia-4 Tigers	4.45	3.56	
Asia-ex 4 Tigers	5.65	2.86	
Not Classified	0.00	0.00	

Americas	Fund % 64.20	Cat % 62.94	Greater Europe	Fund % 17.53	Cat % 23.64	Market Maturity	Fund %
North America	62.96	62.30	United Kingdom	3.94	6.38	Developed Markets	92.00
Central/Latin	1.24	0.64	W euro-ex UK	11.85	16.70	Emerging Markets	8.00
			Emrgng Europe	0.20	0.21	Not Available	0.00
			Africa	1.54	0.35		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð Apple Inc	3.59	3.59	-1.54	Technology
Microsoft Corp	3.09	6.68	-8.14	Technology
⊕ Amazon.com Inc	1.88	8.57	-2.23	Consumer Cyclical
⊕ Tesla Inc	1.19	9.76	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	1.12	10.88	-3.99	Communication Svc
Alphabet Inc Class C	1.03	11.90	-3.48	Communication Svc
NVIDIA Corp	0.87	12.77	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	0.70	13.47	18.03	Financial Services
€ Slcmt1142	0.69	14.15	_	_
Meta Platforms Inc Class A	0.68	14.84	-33.89	Communication Svc

Total Holdings 9576

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio