AB Global Bond I ANAIX

Portfolio Manager(s)

Scott DiMaggio since 08-2005 Matthew Sheridan since 01-2007 John Taylor since 02-2019

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.59 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 25.68% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 02-28-2022 3

Growth of \$10,000

BBgBarc US Agg Bond TR USD

diomai	JI \$10,000									
	!	γ			[.v	¥¥		15k	▼ Manager Change γ Partial Mgr Change
~~~									10k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
-1.82	7.40	0.67	5.78	3.13	0.31	7.59	5.05	-0.77	-5.19	Total Return %
0.20	1.43	0.12	3.13	-0.41	0.30	-1.13	-2.46	0.77	0.74	+/- Benchmark
-1.02	1.49	0.72	1.65	-0.60	-0.37	-1.14	-1.12	1.12	0.04	+/- Category
68	36	31	25	54	60	68	69	20	59	Tot Ret % Rank in Cat
77	79	80	74	88	108	115	118	126	131	# of Funds in Cat
179	157	167	113	107	369	126	135	130	-	Turnover %
_	-	0.59	0.57	0.56	0.54	0.55	0.58	0.55	-	Expense Ratio



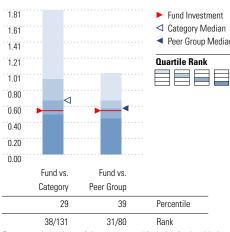
Updated



Information Ratio

Up Capture Ratio

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 7.52 4 43 7.04 Avg Eff Maturity 9.02 8.71

-0.22

99.07

114.45

-0.11

106.75

114.83

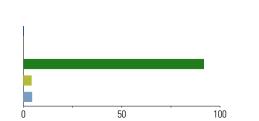
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# AB Global Bond I ANAIX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	36.83	3.53	25.05
AA	4.36	74.59	12.21
A	22.42	10.82	26.05
BBB	22.81	8.32	20.57
BB	7.27	0.28	5.51
В	1.49	0.00	2.70
Below B	0.05	0.00	0.34
Not Rated	4.77	2.46	7.56



Asset Allocation as of 03-31-2022

#### Asset Class Net % Cat% US Stocks 0.04 0.00 Non-US Stocks 0.00 0.00 Bonds 91.69 83.88 Cash 4.00 14.59 4.26 Other 1.53 Total 100.00 100.00

#### Sector Weighting as of 03-31-2022 Benchmark [] Category Average Fund Bmark Cat Fund Government 28.41 50.17 21.48 33.58 Π Treasurv _ Inflation - Protected 0.66 1.90 2.32 6.52 Agency/Quasi Agency Other Government Related 3.95 8.17 Corporate 13.08 16.22 _ Corporate Bond 11.15 15.00 Bank Loan 0.07 _ 0.25 Convertible 1.86 0.95 Preferred 0.00 0.02 Π _ Securitized 5.34 5.59 _ Agency MBS Pass-Through 1.74 2.01 Agency MBS ARM 0.00 0.00 Agency MBS CMO 1.07 0.38 0 Non-Agency Residential MBS 0.09 0.15 Commercial MBS 0.70 0.76 Asset-Backed 2 01 **F** 1.70 _ Covered Bond 0.04 0.28 Municipal 0.00 _ 0.14 **Cash & Equivalents** 2.39 14.09 _ Other 50.79 _ 13.67 0% 5 10 15 20 25 30 35 40 45 50 55

#### Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ EUR FWD VS USD 0% 11/04/2022 Sold	04-2022	12.57	12.57	_
	04-2022	12.57	25.15	-
	04-2022	11.28	36.43	-
	04-2022	11.28	47.71	-
⊖ EUR FWD VS USD 0% 12/05/2022 Purchased	05-2022	8.39	56.11	-
⊖ EUR FWD VS USD 0% 12/05/2022 Sold	05-2022	8.39	64.50	_
⊖ AUD FWD VS USD 0% 28/04/2022 Sold	04-2022	5.74	70.24	-
	04-2022	5.74	75.98	-
	03-2022	3.72	79.70	-
	03-2022	3.72	83.42	_

#### Total Holdings 1629

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category Morningstar Index** World Bond-USD Hedged

BBgBarc US Agg Bond TR USD

## American Century Inflation Adjs Bond R5 AIANX

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

#### Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.27 is 54.24% lower than the Inflation-Protected Bond category average.

#### Morningstar Investment Management LLC Analysis

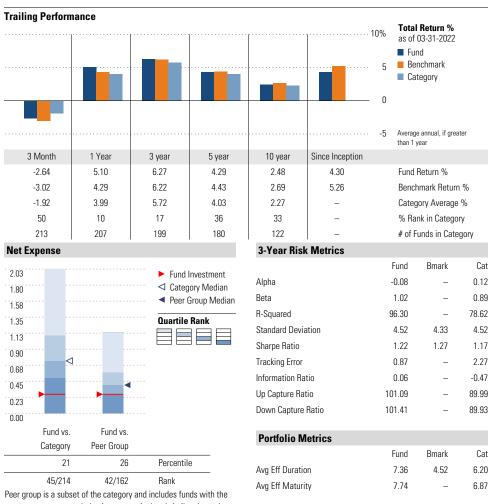
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth	of \$10,000	)								
	¥				[			<b>y</b>	15k	▼ Manager Change V Partial Mgr Change
1		~~~					~~~~		10k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
									5k	
										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
-8.94	2.91	-1.95	4.85	3.29	-2.23	8.07	10.51	6.59	-2.64	Total Return %
-0.33	-0.73	-0.51	0.17	0.28	-0.97	-0.36	-0.48	0.63	0.38	+/- Benchmark
-1.09	1.11	0.41	0.26	0.57	-0.59	0.15	0.50	0.98	-0.72	+/- Category
57	28	40	31	22	80	50	46	13	50	Tot Ret % Rank in Cat
240	225	236	233	229	226	225	210	212	213	# of Funds in Cat
27	17	18	14	21	23	21	24	22	-	Turnover %
-	-	0.27	0.27	0.27	0.27	0.27	0.27	0.27	-	Expense Ratio



#### Morningstar Index

BBgBarc US Treasury US TIPS TR USD



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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# American Century Inflation Adjs Bond R5 AIANX

## Style Analysis as of 03-31-2022



Asset Allocation as of 03-31-2022

#### Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 95.21 97.98 Cash 4.58 1.52 Other 0.20 0.43 Total 100.00 100.00

#### **Credit Rating Breakdown** Fund Bmark Cat AAA 88.81 0.00 96.97 AA 1.16 99.60 0.27 2.59 0.00 0.47 А BBB 3.32 0.00 0.87 BB 0.09 0.00 0.20 В 0.00 0.00 0.13 Below B 0.00 0.00 0.07 Not Rated 4.03 0.40 1.02

Sector Weighting as of 03-	31-2022					
	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average
Government	86.73	-	89.77			
Treasury	0.00	-	0.73	0		
Inflation – Protected	65.08	-	83.68			
Agency/Quasi Agency	0.00	-	0.01	0		
Other Government Related	21.65	-	5.35			
Corporate	3.20	-	2.89			
Corporate Bond	3.04	-	2.62			
Bank Loan	0.00	-	0.17	0		
Convertible	0.16	-	0.10	0		
Preferred	0.00	-	0.00	0		
Securitized	4.48	-	4.16			
Agency MBS Pass-Through	0.00	-	0.55	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.03	-	0.25			
Non-Agency Residential MBS	0.11	-	0.13	0		
Commercial MBS	1.09	-	0.92	0		
Asset-Backed	3.25	-	2.17			
Covered Bond	0.00	_	0.14			
Municipal	0.00	_	0.00	]		
Cash & Equivalents	5.58	-	2.99			
Other	0.00	_	0.19			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$ 

## Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.125%	10-2025	6.44	6.44	-
⊕ United States Treasury Notes 0.625%	01-2026	5.15	11.59	-
⊕ United States Treasury Bonds 2%	01-2026	3.89	15.49	-
$\oplus$ 5 Year Treasury Note Future June 22	06-2022	3.45	18.94	_
⊖ United States Treasury Notes 0.125%	01-2023	3.43	22.37	-
⊕ United States Treasury Notes 0.25%	01-2025	2.96	25.32	-
⊕ United States Treasury Bonds 1.375%	02-2044	2.90	28.22	-
$\oplus$ United States Treasury Notes 0.5%	01-2028	2.79	31.01	-
$\oplus$ Landesbank Baden Wurttemberg New York Branch 0%	04-2022	2.73	33.74	-
United States Treasury Notes 0.125%	01-2031	2.72	36.46	-

#### Total Holdings 216

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category

Inflation-Protected Bond

Morningstar Index

BBgBarc US Treasury US TIPS TR USD

# American Century Mid Cap Value I AVUAX

Portfolio Manager(s)

Phillip Davidson since 03-2004
Michael Liss since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012
Nathan Rawlins since 03-2022

#### **Quantitative Screens**

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.01 years.

*Style*: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.78 is 21.21% lower than the Mid-Cap Value category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

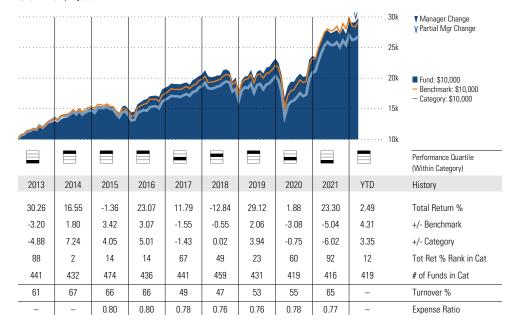
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

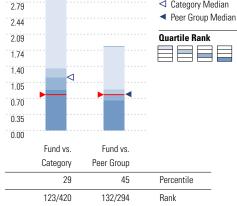
Growth of \$10,000

Morningstar Index

Russell Mid Cap Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.85 Beta 1 02 _ 95.64 **R-Squared** 95.69 Standard Deviation 19.00 21.94 22.90 Sharpe Ratio 0.73 0.67 0.64 Tracking Error 5.20 5.20 Information Ratio -0.01 -0.09 Up Capture Ratio 89.51 100.60 Down Capture Ratio 102.56 84.13 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	17.47	16.83	14.66
Price/Book Ratio	2.20	2.34	2.05
Geom Avg Mkt Cap \$B	18.01	18.60	14.12
ROE	15.62	16.32	17.32

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# American Century Mid Cap Value I AVUAX

**Style Analysis** as of 03-31-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Zimmer Biomet Holdings Inc	3.33	3.33	3.27	Healthcare
	2.39	5.72	-2.06	Financial Services
€ Southwest Airlines Co	2.09	7.81	6.91	Industrials
ho Emerson Electric Co	2.03	9.84	6.02	Industrials
$oldsymbol{ heta}$ Bank of New York Mellon Corp	2.01	11.85	-13.96	Financial Services
Đ iShares Russell Mid-Cap Value ETF	2.01	13.86	_	-
$ m egin{array}{c} egin{arr$	1.99	15.85	13.97	Consumer Defensive
$oldsymbol{eta}$ Advance Auto Parts Inc	1.98	17.83	-13.10	Consumer Cyclical
€ Allstate Corp	1.96	19.80	18.45	Financial Services
$oldsymbol{ heta}$ Conagra Brands Inc	1.95	21.74	-0.78	Consumer Defensive
	1.86	23.60	3.74	Utilities
m lace Universal Health Services Inc Class B	1.83	25.43	11.95	Healthcare
$ m egin{array}{c} egin{array} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}$	1.78	27.22	-20.54	Healthcare
Đ Devon Energy Corp	1.72	28.94	36.50	Energy
	1.71	30.65	0.64	Financial Services

## Total Holdings 102

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

0 50 100

## Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	37.27	44.52	43.24
æ.	Basic Materials	2.12	6.12	5.43
<b>~</b>	Consumer Cyclical	8.94	10.25	11.32
ц.	Financial Services	19.12	16.15	19.65
ŵ	Real Estate	7.09	12.00	6.84
w	Sensitive	30.04	34.63	33.51
	Communication Services	1.58	3.56	3.32
0	Energy	6.08	7.41	5.55
¢	Industrials	15.69	13.14	15.42
	Technology	6.69	10.52	9.22
	Defensive	32.69	20.86	23.25
F	Consumer Defensive	10.54	5.30	6.76
٠	Healthcare	14.87	7.89	9.94
2	Utilities	7.28	7.67	6.55

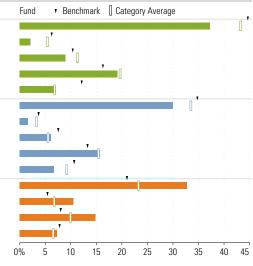
Asset Class	Net %	Cat%
US Stocks	86.84	91.44
Non-US Stocks	11.08	5.87
Bonds	0.00	0.07
Cash	2.08	2.09
Other	0.00	0.53
Total	100.00	100.00

**Morningstar Index** 

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



Portfolio Manager(s) Bradley Vogt since 01-2012

Wesley Phoa since 01-2012

Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020

Samir Mathur since 01-2020

Shannon Ward since 01-2021

Quantitative Screens

years it's been in existence.

place for 10.25 years.

years.

average.

# American Funds 2010 Trgt Date Retire R6 RFTTX

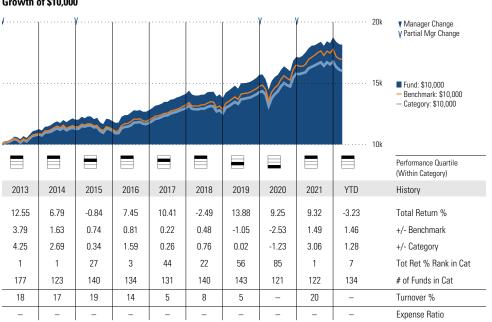
Morningstar Category

Target-Date 2000-2010

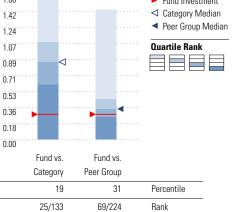
Morningstar Index Morningstar Lifetime Mod 2010 TR

USD

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -0.39 Beta 0.89 0.91 **R-Squared** 96.10 95.88 Standard Deviation 7 10 7 83 7 26 Sharpe Ratio 0.96 0.86 0.78 Tracking Error 1.65 1.93 Information Ratio 0.10 -0.55 Up Capture Ratio 93.24 87.67 Down Capture Ratio 84.48 90.09 Deutfelie Meduiee

Portiono wietrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.36	17.93	17.37
Price/Book Ratio	3.01	2.67	2.75
Avg Eff Duration	4.85	6.72	5.97

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## **Trailing Performance**

Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

**Morningstar Investment Management LLC Analysis** 

This fund passes all of Morningstar Investment

Management's quantitative screens. Morningstar

*Performance:* The fund has finished in the Target-Date

2000-2010 category's top three quartiles in 9 of the 10

Management: The fund's management has been in

Style: The fund has landed in its primary style box —

Large Value — 72.73 % of the time over the past three

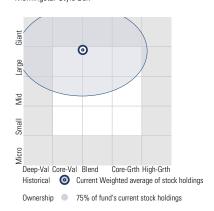
Net Expense: The fund's expense ratio of 0.28 is 50.88% lower than the Target-Date 2000-2010 category

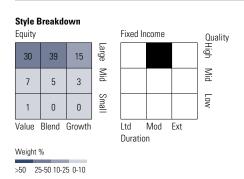
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Metric	Rati

# American Funds 2010 Trgt Date Retire R6 RFTTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Դ Cyclical

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A

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3

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Energy

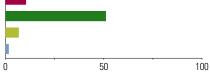
¢

Utilities

Sensitive

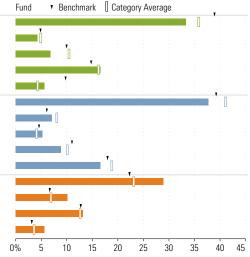
Industrials

Defensive



#### Asset Class Net % Cat% US Stocks 30.61 23.72 Non-US Stocks 12.88 10.31 Bonds 50.95 54.07 Cash 6.62 7.37 Other 1.53 1.99 Total 100.00 100.00

#### Fund Bmark Cat 33.31 35.83 38.78 Basic Materials 4.21 4.71 4.89 Consumer Cyclical 6.85 9.82 10.44 **Financial Services** 16.60 16.21 14.63 Real Estate 5.65 9.62 4.29 37.72 39.10 41.07 **Communication Services** 7.10 5.95 8.05 5.19 4.43 4.09 8.81 10.88 10.11 Technology 16.62 17.84 18.82 28.95 22.14 23.11 **Consumer Defensive** 10.11 6.53 6.90 Healthcare 13.19 12.60 12.61 5.65 3.01 3.60



## Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber  onumber American Funds Interm Bd Fd of Amer R6	_	15.65	15.65	_	_
$oldsymbol{eta}$ American Funds Income Fund of Amer R6	-	15.45	31.09	-	-
earrow American Funds Bond Fund of Amer R6	-	8.75	39.84	-	-
🕀 American Funds ST Bd Fd of Amer R6	-	7.15	46.99	_	_
$\oplus$ American Funds American Balanced R6	-	7.06	54.04	-	-
🕀 American Funds Capital Income Bldr R6	-	6.51	60.56	-	-
🕀 American Funds Mortgage R6	-	6.32	66.87	_	_
igop American Funds Inflation Linked Bd R6	-	5.99	72.86	_	_
igodolog American Funds American Mutual R6	-	5.65	78.52	_	_
Đ American Funds Capital World Gr&Inc R6	_	4.23	82.74	-	_

#### Total Holdings 17

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



**Morningstar Category** Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

# American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category

Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD



Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

#### **Quantitative Screens**

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 10.25 years.

 $\times$  Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 51.67% lower than the Target-Date 2015 category average.

#### Morningstar Investment Management LLC Analysis

This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

#### **ESG Metrics**

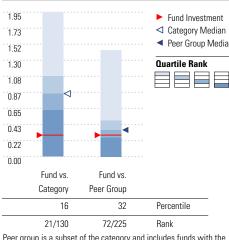
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000										
¢		y					y		20k	▼ Manager Change γ Partial Mgr Change
		~~~					V	<u> </u>	15k	Fund: \$10,000 — Benchmark: \$10,000 — Category: \$10,000
	·								10k	
										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
15.72	6.64	-0.62	7.55	11.19	-2.72	14.94	9.96	10.27	-3.59	Total Return %
5.22	1.09	1.11	0.45	-0.20	0.82	-1.35	-2.71	1.96	1.67	+/- Benchmark
6.07	2.16	0.72	1.43	-0.10	1.14	-0.51	-0.79	2.48	1.28	+/- Category
1	3	18	7	54	7	62	76	1	6	Tot Ret % Rank in Cat
168	111	133	132	134	145	138	127	124	131	# of Funds in Cat
7	6	15	8	4	7	6	-	21	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio



Information Ratio

Up Capture Ratio



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Down Capture Ratio	84.85	-	94.67
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.67	17.78	17.39
Price/Book Ratio	3.07	2.63	2.75
Avg Eff Duration	5.35	7.80	5.89

0.16

93.89

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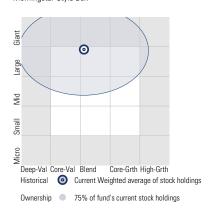


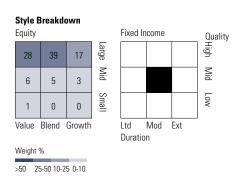
-0.41

92.26

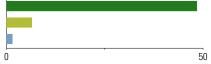
American Funds 2015 Trgt Date Retire R6 RFJTX

Style Analysis as of 03-31-2022 Morningstar Style Box™



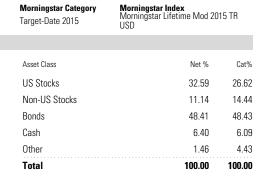


Asset Allocation as of 03-31-2022

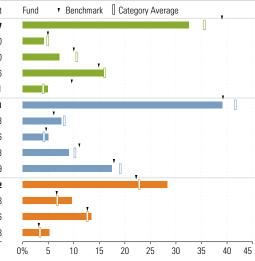


Sector Weighting as of 03-31-2022

		Fund	Bmark	Cat	
Դ	Cyclical	32.55	38.87	35.57	
æ.	Basic Materials	4.17	4.80	4.90	
~	Consumer Cyclical	7.20	9.86	10.60	
цф	Financial Services	16.21	14.75	16.06	
ŵ	Real Estate	4.97	9.46	4.01	
\sim	Sensitive	39.09	39.06	41.61	
g	Communication Services	7.59	5.94	8.13	
•	Energy	5.02	4.45	4.16	
Ф	Industrials	9.03	10.95	10.23	
	Technology	17.45	17.72	19.09	
	Defensive	28.36	22.07	22.82	
F	Consumer Defensive	9.65	6.52	6.78	
٠	Healthcare	13.48	12.53	12.66	
2	Utilities	5.23	3.02	3.38	



Morningstar Category



Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	12.66	12.66	_	_
\oplus American Funds Interm Bd Fd of Amer R6	_	11.08	23.74	-	_
\oplus American Funds Bond Fund of Amer R6	-	7.93	31.66	-	_
\oplus American Funds American Balanced R6	-	7.72	39.38	-	_
\ominus American Funds Inflation Linked Bd R6	-	6.87	46.25	-	-
\ominus American Funds American Mutual R6	-	6.07	52.32	-	_
\ni American Funds Capital Income Bldr R6	-	6.04	58.36	-	-
\oplus American Funds Mortgage R6	-	5.94	64.30	-	-
€ American Funds American High-Inc R6	-	5.03	69.33	-	-
\oplus American Funds Capital World Gr&Inc R6	_	4.98	74.30	_	-

Total Holdings 20

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Portfolio Manager(s) Bradley Vogt since 01-2012

Wesley Phoa since 01-2012

David Hoag since 01-2020 Samir Mathur since 01-2020

Michelle Black since 01-2020

Shannon Ward since 01-2021

Quantitative Screens

been in existence.

place for 10.25 years.

years.

ESG Metrics

Sustainability Rating

Metric

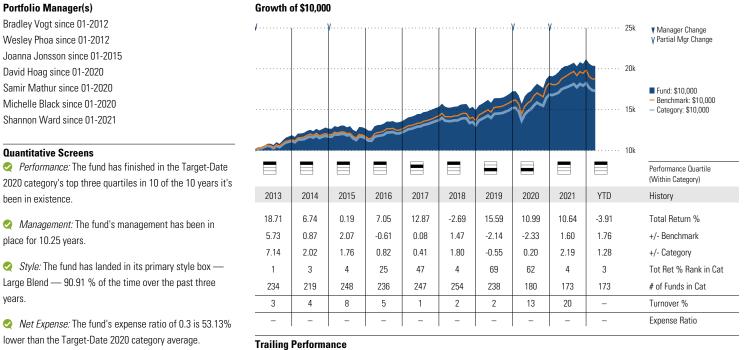
Joanna Jonsson since 01-2015

American Funds 2020 Trgt Date Retire R6 RRCTX

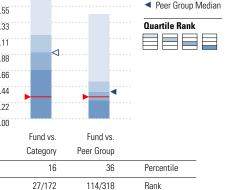
Morningstar Category Target-Date 2020

USD

Morningstar Index Morningstar Lifetime Mod 2020 TR







	27/172	114/318	Rank	Price/Book Ratio
Peer gro same ma	Avg Eff Duration			
characte	0 /		.,	

	Fund	Bmark	Cat
Alpha	1.37	-	-0.41
Beta	0.85	-	0.93
R-Squared	96.48	-	95.62
Standard Deviation	8.22	9.53	9.08
Sharpe Ratio	0.95	0.81	0.74
Tracking Error	2.12	-	2.14
Information Ratio	0.10	-	-0.47
Up Capture Ratio	90.67	-	90.56
Down Capture Ratio	80.23	-	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.95	17.61	17.77
Price/Book Ratio	3.15	2.60	2.67
Avg Eff Duration	5.63	8.70	5.98

lower than the Target-Date 2020 category average.

This fund passes all of Morningstar Investment

Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a

Morningstar Investment Management LLC Analysis

qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Rating

2

Updated

02-28-2022

Performance: The fund has finished in the Target-Date

1.11 0.88 0.66 0 44 0.22

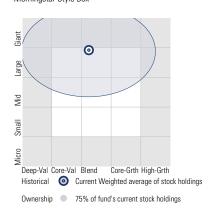
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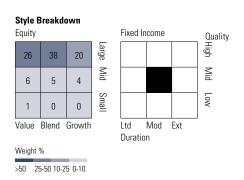
characteristics.



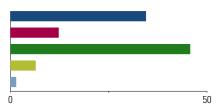
American Funds 2020 Trgt Date Retire R6 RRCTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Asset Allocation as of 03-31-2022



1.38	7.34
6.35	3.60
45.66	47.91
12.20	15.03
34.42	26.15
Net %	Cat%
	34.42 12.20 45.66 6.35

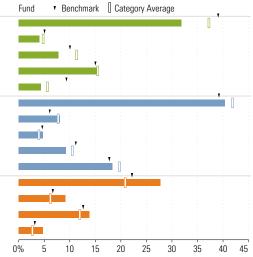
Morningstar Category

Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Sector Weighting as of 03-31-2022 Fund

		Fund	Bmark	Cat
Դ	Cyclical	31.89	38.91	37.24
æ.	Basic Materials	4.06	4.92	4.79
4	Consumer Cyclical	7.74	9.90	11.35
B	Financial Services	15.75	14.88	15.48
ŵ	Real Estate	4.34	9.21	5.62
w	Sensitive	40.38	39.06	41.89
	Communication Services	8.06	5.94	7.73
0	Energy	4.75	4.48	3.96
٥	Industrials	9.22	11.04	10.49
	Technology	18.35	17.60	19.71
-	Defensive	27.73	22.04	20.86
F	Consumer Defensive	9.18	6.54	6.21
٠	Healthcare	13.80	12.48	11.96
9	Utilities	4.75	3.02	2.69



Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Income Fund of Amer R6	_	9.99	9.99	_	_
\ominus American Funds Interm Bd Fd of Amer R6	-	8.82	18.82	-	-
\oplus American Funds American Balanced R6	-	8.19	27.01	-	_
\ni American Funds Bond Fund of Amer R6	-	7.88	34.89	-	_
\ominus American Funds Inflation Linked Bd R6	-	6.78	41.68	-	-
\ominus American Funds American Mutual R6	-	6.15	47.82	-	-
\ni American Funds Mortgage R6	-	5.88	53.70	-	_
\oplus American Funds Capital World Gr&Inc R6	-	5.50	59.20	-	_
\ni American Funds Capital Income Bldr R6	-	5.49	64.69	-	-
igodot American Funds Washington Mutual R6	_	5.15	69.84	_	_

Total Holdings 20

 \oplus Increase \oplus Decrease New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

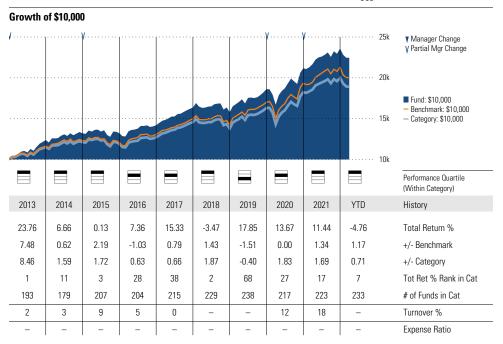
Net Expense: The fund's expense ratio of 0.31 is 54.41% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

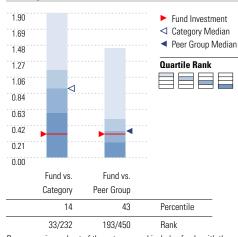
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	09-30-2020

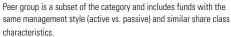


Morningstar Category

Target-Date 2025

Trailing Performance Total Return % 15% as of 03-31-2022 Fund 10 Benchmark 5 Category 0 -5 -10 than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -4.76 3.65 9.64 8.62 8.99 10.43 Fund Return % -5.93 2.92 8.85 8.06 7.60 6.95 -5 47 1 90 8 26 7 48 7 25 _ 7 12 7 11 1 233 228 204 170 89 Net Expense





Average annual, if greater Benchmark Return % Category Average % % Rank in Category # of Funds in Category

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Morningstar Index Morningstar Lifetime Mod 2025 TR

USD



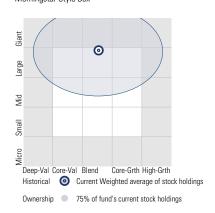
3-Year Risk Metrics

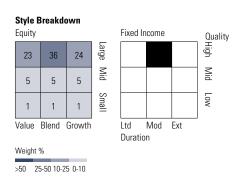
	Fund	Bmark	Cat
Alpha	1.64	-	-0.27
Beta	0.89	-	0.95
R-Squared	97.01	-	96.66
Standard Deviation	9.63	10.68	10.27
Sharpe Ratio	0.93	0.78	0.74
Tracking Error	2.05	-	2.15
Information Ratio	0.39	-	-0.31
Up Capture Ratio	97.89	-	94.27
Down Capture Ratio	88.93	-	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	17.45	17.82
Price/Book Ratio	3.34	2.56	2.69
Avg Eff Duration	5.72	9.46	6.52

American Funds 2025 Trgt Date Retire R6 RFDTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

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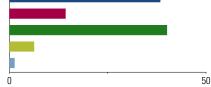
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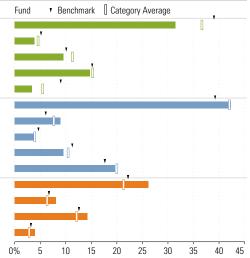
Asset Class Net % Cat% **US Stocks** 38.31 30.32 Non-US Stocks 14.22 16.44 Bonds 40.03 39.68 Cash 6.21 3.59 Other 1.24 9.96 Total 100.00 100.00

Morningstar Category

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Fund Bmark Cat Cyclical 31.42 36.65 38.87 Basic Materials 3.85 5.02 4.58 **Consumer Cyclical** 9.53 9.95 11.30 **Financial Services** 14.69 15.03 15.28 Real Estate 3.35 8.87 5.49 Sensitive 42.37 39.09 42.04 **Communication Services** 8.97 5.94 7.66 Energy 4.17 4.51 3.92 Industrials 9.57 11.13 10.46 19.66 Technology 17.51 20.00 26.19 22.05 21.31 Defensive **Consumer Defensive** 8.04 6.57 6.35 Healthcare 14.21 12.44 12.12 Utilities 3.94 3.04 2.84



Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus American Funds Interm Bd Fd of Amer R6	_	8.88	8.88	_	_
\oplus American Funds American Balanced R6	-	8.08	16.96	_	_
\ni American Funds American Mutual R6	-	6.85	23.81	_	_
\oplus American Funds Capital World Gr&Inc R6	-	6.37	30.18	-	-
\oplus American Funds Bond Fund of Amer R6	-	6.25	36.42	-	-
\oplus American Funds Inflation Linked Bd R6	-	5.81	42.23	_	-
\oplus American Funds Income Fund of Amer R6	-	5.79	48.03	-	-
\oplus American Funds US Government Sec R6	-	5.50	53.52	-	-
\oplus American Funds Mortgage R6	-	5.34	58.87	-	-
American Funds Washington Mutual R6	_	5.30	64.17	-	_

Total Holdings 23

 \oplus Increase \oplus Decrease otin New to Portfolio



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR

USD



Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

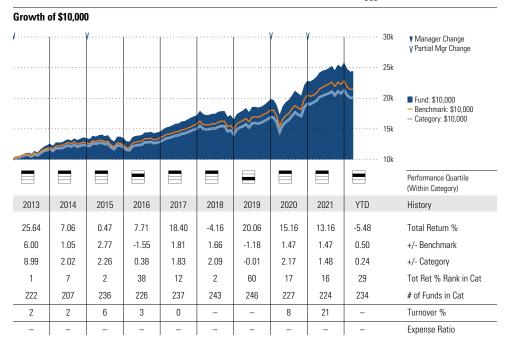
Net Expense: The fund's expense ratio of 0.33 is 52.17% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

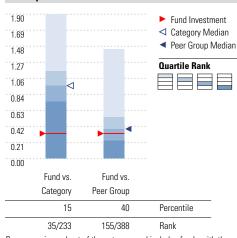
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.68	-	0.01
Beta	0.92	-	0.97
R-Squared	97.92	-	97.86
Standard Deviation	11.37	12.22	11.93
Sharpe Ratio	0.89	0.76	0.75
Tracking Error	1.90	-	1.98
Information Ratio	0.57	-	-0.12
Up Capture Ratio	100.75	-	97.82
Down Capture Ratio	92.92	-	98.70

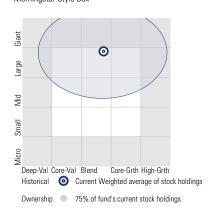
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.06	17.27	17.76
Price/Book Ratio	3.49	2.53	2.73
Avg Eff Duration	5.95	10.10	6.93

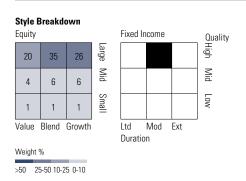
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American Funds 2030 Trgt Date Retire R6 RFETX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Fund

31.15

3.70

10.81

13.85

2.79

43.70

9.57

3.77

9.79

20.57

25.16

7.46

14.27

3.43

Bmark

38.79

5.11

10.06

15.20

8.42

39.18

5.95

4.54

11.24

17.45

22.01

6.59

12.38

3.04

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

℃ Cyclical

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Utilities

5.93 1.10	2.57 10.71
5.93	2.57
30.86	29.89
16.87	19.84
45.25	36.98
Net %	Cat%
	45.25 16.87

Morningstar Category

Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Benchmark Category Average Fund Cat 36.23 4.54 11.42 15.61 4.66 42.47 7.55 3.97 10.73 20.22 21.31 6.44 12.17 2.70 0% 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.95	7.95	_	_
earrow American Funds American Mutual R6	-	7.39	15.34	-	_
🕀 American Funds Capital World Gr&Inc R6	-	6.60	21.94	_	_
igodolog American Funds US Government Sec R6	-	6.48	28.42	_	_
\oplus American Funds Interm Bd Fd of Amer R6	-	6.18	34.60	-	-
➔ American Funds AMCAP R6	-	6.09	40.69	-	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	5.27	45.96	_	_
$oldsymbol{eta}$ American Funds Washington Mutual R6	-	5.24	51.20	_	_
🕀 American Funds Mortgage R6	-	4.93	56.13	-	-
$oldsymbol{\oplus}$ American Funds Capital World Bond R6	_	4.91	61.04	_	_

Total Holdings 22

 \oplus Increase \oplus Decrease New to Portfolio

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American Funds 2035 Trgt Date Retire R6 RFFTX

Growth of \$10,000

_

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

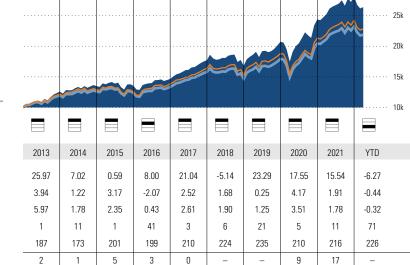
Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

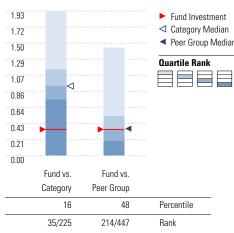
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



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Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share cla characteristics.

Morningstar Category Target-Date 2035 USD

30

Morningstar Index Morningstar Lifetime Mod 2035 TR



Vanager Change

Fund: \$10,000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile (Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

History

V Partial Mgr Change

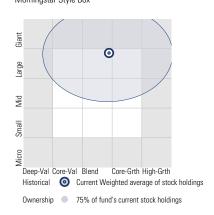
	-	у	17	-		lurno	ver %	
	-	-	-	-		Exper	ise Ratio	
						Total	Return %	
					15%	as of	03-31-2022	
					10	Fur		
					5		nchmark tegory	
					0		5-7	
					-5			
					-10	Average than 1 y	e annual, if grea vear	ter
2	ar	10 year	Since I	nception				
	4	10.78	11	.96		Fund	Return %	
4	Ļ	9.03	7	.51		Bench	nmark Returr	1 %
6	i	8.75		_		Categ	ory Average	%
		1		_		% Ra	nk in Catego	ry
7		86		-		# of F	unds in Cate	gory
		3-Year Ri	sk Metri	CS				
t						Fund	Bmark	Ca
	n	Alpha				2.00	-	0.43
ł	ian	Beta				0.97	-	0.97
		R-Squared			ç	98.30	-	98.27
	3	Standard Dev			1	3.72	13.98	13.63
	_	Sharpe Ratio				0.87	0.73	0.75
		Tracking Erro				1.83	-	2.00
		Information F	Ratio			1.06	-	0.14
		Up Capture F	latio		10)5.66	-	98.87
		Down Captur	e Ratio		ç	97.05	-	97.34
		Portfolio	Metrics					
						Fund	Bmark	Ca
		Price/Earning	gs Ratio		1	8.42	17.09	17.61
	_	Price/Book R	atio			3.59	2.49	2.68
	e ss	Avg Eff Dura	tion			6.34	10.66	7.24

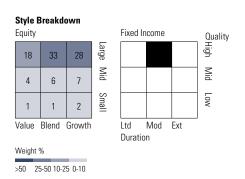
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American Funds 2035 Trgt Date Retire R6 RFFTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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A

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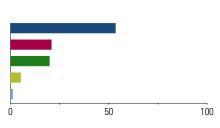
3

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Energy

¢

Utilities



Fund

31.15

3.68

11.59

13.40

2.48

44.41

9.80

3.47

9.78

21.36

24.42

7.00

14.36

3.06

Bmark

38.69

5.22

10.12

15.36

7.99

39.30

5.98

4.59

11.34

17.39

22.01

6.61

12.35

3.05

Asset Class Net % Cat% **US Stocks** 53.38 42.95 Non-US Stocks 20.75 24.35 Bonds 19.77 20.27 Cash 5.10 2.59 Other 1.01 9.83 Total 100.00 100.00

Morningstar Category

Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Benchmark [] Category Average Cat Fund 36.38 4.66 11.48 15.48 4.76 42.42 7.77 3.94 10.50 20.21 21.20 6.38 12.07 2.75 35 40

0% 5 10 15 20 25 30

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds American Balanced R6	_	7.95	7.95	_	_
\oplus American Funds US Government Sec R6	-	7.60	15.56	_	_
\oplus American Funds American Mutual R6	-	7.43	22.99	_	-
\oplus American Funds Growth Fund of Amer R6	-	6.67	29.65	_	-
\oplus American Funds Capital World Gr&Inc R6	-	6.61	36.26	-	-
🕀 American Funds AMCAP R6	-	6.51	42.78	-	_
\oplus American Funds Fundamental Invs R6	-	6.49	49.27	_	_
\oplus American Funds Washington Mutual R6	-	5.94	55.20	_	_
\oplus American Funds New Perspective R6	-	5.22	60.42	_	_
\oplus American Funds SMALLCAP World R6	_	5.01	65.43	_	_

Total Holdings 23

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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45

American Funds 2040 Trgt Date Retire R6 RFGTX

Portfolio Manager(s) Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three years.

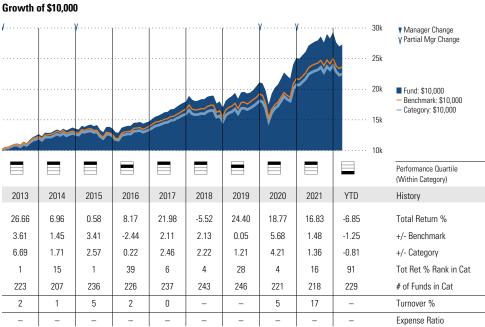
Net Expense: The fund's expense ratio of 0.36 is 49.3% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

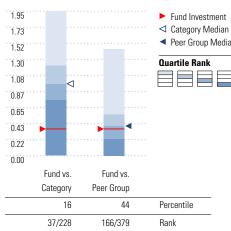
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



Morningstar Category

Target-Date 2040

15% Fund 10 Benchmark 5 Category 0 -5 -10 than 1 year 3 Month Since Inception 1 Year 10 year 3 year 5 year d R -6.85 Δ -5.60 -6 04 91 229 Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater turn % ark Return % Average % in Category ls in Category Bmark Cat 0.72 0.95 _ 98.32 15 50 14 90 0.72 0.76 2.13 0.23 98.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	16.93	17.52
Price/Book Ratio	3.64	2.46	2.66
Avg Eff Duration	6.75	11.14	7.50

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95.65

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

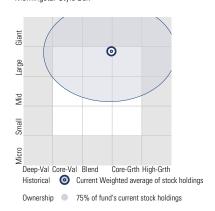


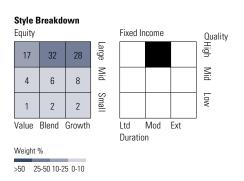
Trailing Performance Total Return % as of 03-31-2022

4.67	13.08	11.72	11.15	11.61	Fund	Retu
4.46	11.13	9.98	9.43	7.70	Bencl	hmar
4.00	11.45	9.97	9.27	-	Categ	gory .
32	6	1	1	-	% Ra	ınk ir
223	203	170	94	-	# of F	und
			3-Year Risk	Metrics		
					Fund	В
		Investment gory Median	Alpha		2.22	
		Group Median	Beta		0.95	
	Quartile	Pank	R-Squared		98.05	
			Standard Devia	ition	14.91	1
			Sharpe Ratio		0.85	
			Tracking Error		2.21	
			Information Rat	tio	0.88	
			Up Capture Rat	io	103.35	
			Down Capture	Ratio	94.45	
Fund vs.						
Peer Group			Portfolio M	etrics		
44		10			Fund	В
44	Percenti	ie	D: (E :	D	10.00	

American Funds 2040 Trgt Date Retire R6 RFGTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





50

100

24.03 11.42 4.35 1.00	28.01 12.89 2.05 8.40
11.42	12.89
24.03	28.01
59.20	48.66
Net %	Cat%
	59.20

Morningstar Category

Target-Date 2040

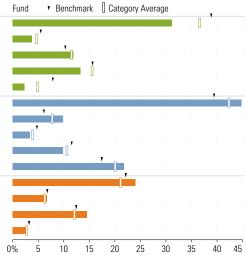
Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 03-31-2022

Ο

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	31.19	38.72	36.57
æ.	Basic Materials	3.75	5.35	4.66
	Consumer Cyclical	11.89	10.16	11.52
H	Financial Services	13.23	15.49	15.55
ŵ	Real Estate	2.32	7.72	4.84
V ^{ar}	Sensitive	44.76	39.28	42.33
	Communication Services	9.82	5.97	7.75
0	Energy	3.35	4.60	3.91
¢	Industrials	9.80	11.41	10.61
	Technology	21.79	17.30	20.06
-	Defensive	24.05	21.99	21.12
F	Consumer Defensive	6.70	6.63	6.29
٠	Healthcare	14.50	12.29	12.09
9	Utilities	2.85	3.07	2.74



Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds American Balanced R6	_	8.02	8.02	-	_
\oplus American Funds Fundamental Invs R6	-	7.47	15.49	-	-
\ominus American Funds American Mutual R6	-	7.45	22.94	-	-
\oplus American Funds Capital World Gr&Inc R6	-	7.25	30.19	_	_
\oplus American Funds Washington Mutual R6	-	7.02	37.21	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.02	44.23	-	-
\oplus American Funds New Perspective R6	-	6.97	51.20	_	_
€ American Funds AMCAP R6	-	6.92	58.12	_	_
\oplus American Funds SMALLCAP World R6	-	6.48	64.59	_	_
\oplus American Funds US Government Sec R6	_	6.35	70.94	_	_

Total Holdings 21

 \oplus Increase \oplus Decrease New to Portfolio



Portfolio Manager(s) Bradley Vogt since 01-2012

Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015

Michelle Black since 01-2020 Samir Mathur since 01-2020

David Hoag since 01-2020

Quantitative Screens

been in existence.

place for 10.25 years.

years.

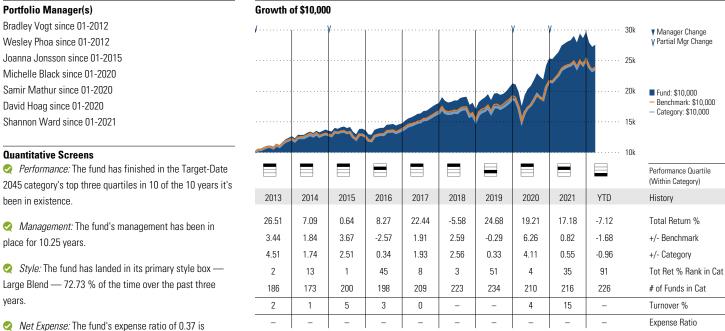
Shannon Ward since 01-2021

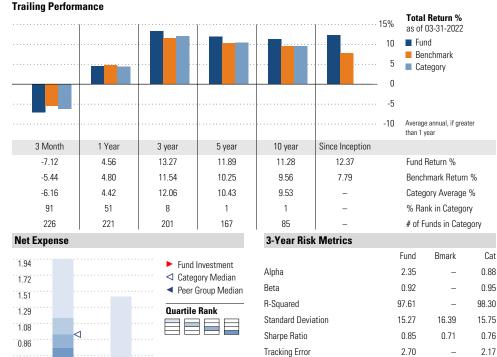
American Funds 2045 Trgt Date Retire R6 RFHTX

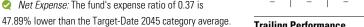
Morningstar Category

Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD





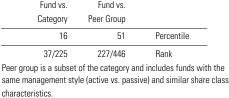




This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



Avg Eff Duration 6 80

Information Ratio

Up Capture Ratio

Down Capture Ratio

Portfolio Metrics

Price/Earnings Ratio

Price/Book Ratio

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0.65

0.43

0.22



Bmark

16 80

2.43

11 57

2.70

0.64

100.34

91.44

Fund

18 86

3.67

2.17

0.29

98.75

95.61

Cat

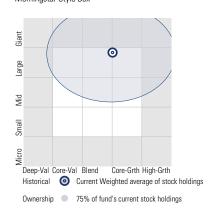
17.62

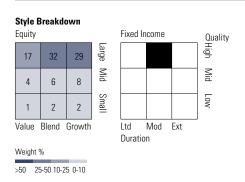
2.65

7 28

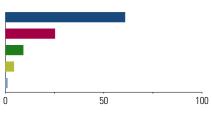
American Funds 2045 Trgt Date Retire R6 RFHTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Asset Allocation as of 03-31-2022



8.95 4.22 0.95	6.98 2.04 8.47
8.95	6.98
25.10	30.14
60.77	52.39
Net %	Cat%
	60.77

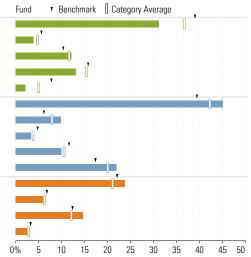
Morningstar Category

Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Sector Weighting as of 03-31-2022

		Fund	Bmark	Cat	Fu
Դ	Cyclical	31.16	38.84	36.70	
æ.	Basic Materials	3.82	5.44	4.70	
	Consumer Cyclical	12.11	10.19	11.63	
H	Financial Services	13.09	15.60	15.41	
ŵ	Real Estate	2.14	7.61	4.96	
V.	Sensitive	45.05	39.25	42.22	
	Communication Services	9.87	5.97	7.91	
0	Energy	3.30	4.63	3.77	
¢	Industrials	9.94	11.46	10.52	
	Technology	21.94	17.19	20.02	
-	Defensive	23.79	21.91	21.08	
H	Consumer Defensive	6.48	6.63	6.21	
٠	Healthcare	14.59	12.20	12.11	
9	Utilities	2.72	3.08	2.76	



Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds New Perspective R6	_	8.09	8.09	_	_
E American Funds Washington Mutual R6	-	8.04	16.13	-	-
🕑 American Funds Fundamental Invs R6	-	7.78	23.92	-	_
American Funds Capital World Gr&Inc R6	-	7.59	31.50	-	_
American Funds SMALLCAP World R6	-	7.53	39.03	-	-
) American Funds American Mutual R6	-	7.45	46.48	-	-
American Funds American Balanced R6	-	7.43	53.92	-	_
m eta American Funds Growth Fund of Amer R6	-	7.04	60.96	-	_
American Funds AMCAP R6	-	6.93	67.89	-	_
American Funds US Government Sec R6	_	4.97	72.86	_	_

Total Holdings 19

 \oplus Increase \oplus Decrease New to Portfolio



Portfolio Manager(s) Bradley Vogt since 01-2012

Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015

Michelle Black since 01-2020 Samir Mathur since 01-2020

David Hoag since 01-2020

Quantitative Screens

been in existence.

place for 10.25 years.

years.

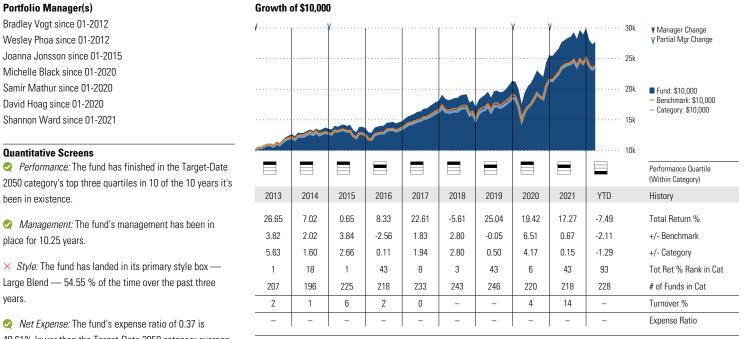
Shannon Ward since 01-2021

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

USD

Morningstar Index Morningstar Lifetime Mod 2050 TR





Avg Eff Duration

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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6 69

6 90

48.61% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

Management: The fund's management has been in

× Style: The fund has landed in its primary style box ----

Large Blend — 54.55 % of the time over the past three

Net Expense: The fund's expense ratio of 0.37 is

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

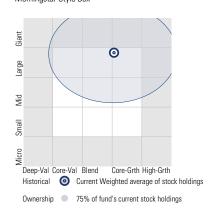
ESG Metrics

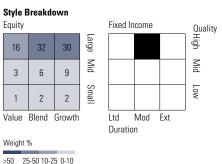
Metric	Rating	Update
Sustainability Rating	3	02-28-202
Carbon Risk Score	Low Risk	12-31-202

Trailing Performance

American Funds 2050 Trgt Date Retire R6 RFITX

Style Analysis as of 03-31-2022 Morningstar Style Box™





>30 23-30 10-23 0-10			0% 5	5 10 15 20 25 30 35	40 45 50
Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return % Morningstar Sector	
\oplus American Funds New Perspective R6	_	8.99	8.99		
American Funds SMALLCAP World R6	-	8.53	17.52		
American Funds Fundamental Invs R6	-	8.47	25.99		
① American Funds Washington Mutual R6	-	8.40	34.39		
⊕ American Funds Capital World Gr&Inc R6	-	8.26	42.65		
\oplus American Funds Growth Fund of Amer R6	_	7.02	49.67		
American Funds AMCAP R6	-	6.94	56.61		
① American Funds American Mutual R6	-	6.84	63.45		
American Funds American Balanced R6	-	6.46	69.91		
\oplus American Funds Invmt Co of Amer R6	-	5.62	75.53		

Total Holdings 19

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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L

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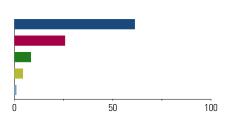
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Energy

¢

Utilities



Fund

31.00

3.85

12.48

12.81

1.86

45.69

10.12

3.16

10.06

22.35

23.30

6.16

14.66

2.48

Bmark

39.07

5.52

10.20

15.69

7.66

39.14

5.97

4.63

11.49

17.05

21.80

6.62

12.10

3.08

Cat

36.93

4.70

11.59

15.43

5.21

42.03

7.84

3.77

10.55

19.87

21.03

6.19

12.09

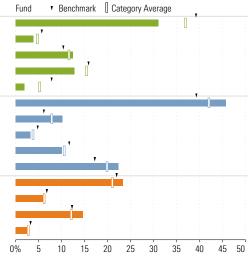
2.75

Total	100.00	100.00
Other	0.83	7.28
Cash	4.19	1.73
Bonds	8.24	5.37
Non-US Stocks	25.62	31.45
US Stocks	61.11	54.18
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD



Portfolio Manager(s) Bradley Vogt since 01-2012

Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015

Michelle Black since 01-2020 David Hoag since 01-2020

Samir Mathur since 01-2020

Shannon Ward since 01-2021

Quantitative Screens

been in existence.

place for 10.25 years.

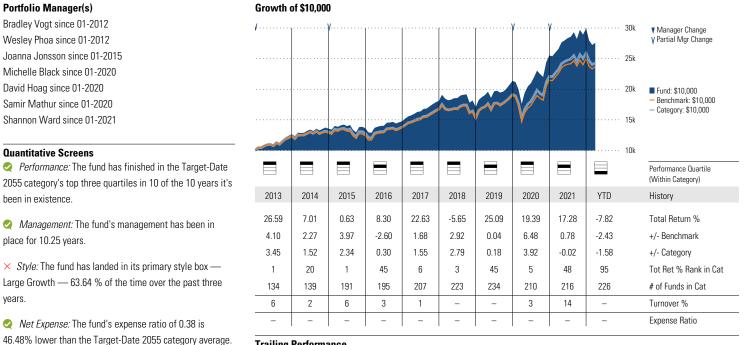
years.

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category

Target-Date 2055 USD

Morningstar Index Morningstar Lifetime Mod 2055 TR





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Morningstar Investment Management LLC Analysis This fund fails our current style screen. Because this is a

Net Expense: The fund's expense ratio of 0.38 is

target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

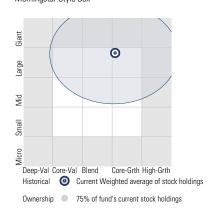
Metric	Rating	Update
Sustainability Rating	3	02-28-202
Carbon Risk Score	Low Risk	12-31-202

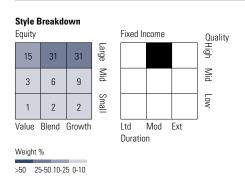
Trailing Performance

characteristics.

American Funds 2055 Trgt Date Retire R6 RFKTX

Style Analysis as of 03-31-2022 Morningstar Style Box™



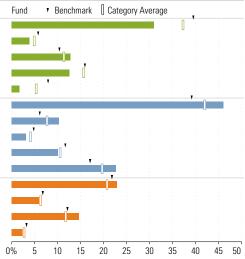


4.19 0.79	1.52 5.28
4.19	1.52
4.40	4 50
8.04	4.62
26.05	34.81
60.94	53.78
Net %	Cat%
	60.94 26.05 8.04

Sector Weighting as of 03-31-2022 Fund

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	30.97	39.35	37.26
æ.	Basic Materials	3.90	5.60	4.91
A	Consumer Cyclical	12.80	10.22	11.36
цф.	Financial Services	12.56	15.77	15.66
ŵ	Real Estate	1.71	7.76	5.33
w.	Sensitive	46.10	38.99	41.98
g	Communication Services	10.32	5.95	7.69
0	Energy	3.05	4.63	4.09
Ф	Industrials	10.11	11.51	10.53
	Technology	22.62	16.90	19.67
	Defensive	22.92	21.65	20.75
F	Consumer Defensive	5.95	6.61	6.31
٠	Healthcare	14.66	11.97	11.75
2	Utilities	2.31	3.07	2.69



Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds New Perspective R6	_	9.61	9.61	_	_
\oplus American Funds SMALLCAP World R6	-	9.55	19.16	-	_
\oplus American Funds Fundamental Invs R6	-	8.77	27.93	_	-
\oplus American Funds Capital World Gr&Inc R6	-	8.77	36.70	_	_
\oplus American Funds Washington Mutual R6	-	8.24	44.94	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.08	52.02	_	-
\oplus American Funds AMCAP R6	-	6.96	58.98	_	_
\oplus American Funds Invmt Co of Amer R6	-	6.51	65.50	-	-
\oplus American Funds Global Balanced R6	-	6.00	71.50	-	-
\oplus American Funds American Balanced R6	_	5.99	77.49	-	_

Total Holdings 17

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Target-Date 2055 Morningstar L

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Portfolio Manager(s) Bradley Vogt since 03-2015 Joanna Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.02 years.

× Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.38 is 47.22% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



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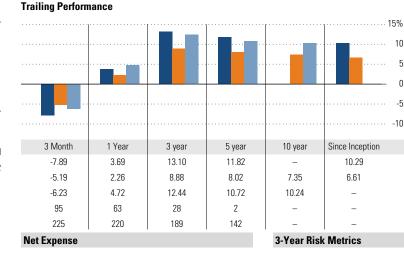
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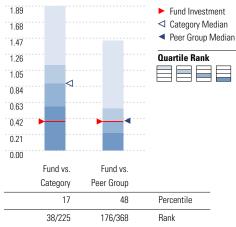
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Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Performance Quartile (Within Category)
History
Total Return % +/- Benchmark
+/- Category
Tot Ret % Rank in Cat
of Funds in Cat



Turnover %

Expense Ratio



Benchmark Category

5

0

Average annual, if greater than 1 year

Fund Return %
Benchmark Return %
Category Average %
% Rank in Category

of Funds in Category

	Fund	Bmark	Cat
Alpha	0.83	-	-0.39
Beta	1.39	-	1.46
R-Squared	97.56	-	97.68
Standard Deviation	15.56	11.03	16.34
Sharpe Ratio	0.83	0.76	0.75
Tracking Error	4.97	_	5.70
Information Ratio	0.85	_	0.61
Up Capture Ratio	146.90	_	147.81
Down Capture Ratio	146.36	-	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	16.35	17.66
Price/Book Ratio	3.76	2.35	2.69
Avg Eff Duration	6.95	6.81	6.34

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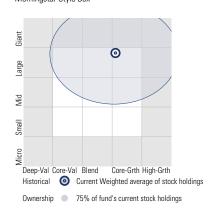
Morningstar Category

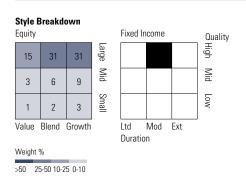
Target-Date 2060

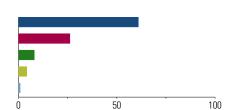
Morningstar Index Morningstar Mod Tgt Risk TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Bmark

38.84

5.59

9.86

15.94

7.45

38.82

6.02

4.86

11.32

16.62

22.35

7.06

11.94

3.35

Fund

31.05

3.92

12.95

12.47

1.71

46.18

10.38

3.02

10.11

22.67

22.76

5.89

14.61

2.26

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 60.94 55.68 Non-US Stocks 26.12 33.32 Bonds 7.98 4.62 Cash 4.16 1.90 Other 0.79 4.49 Total 100.00 100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2060

Benchmark [] Category Average Cat Fund 36.42 4.77 11.59 15.23 4.83 42.54 8.24 3.84 10.41 20.05 21.04 6.12 12.26 2.66 0% 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	10.10	10.10	_	_
American Funds SMALLCAP World R6	-	9.91	20.01	-	_
m lacksim American Funds Fundamental Invs R6	-	8.94	28.95	-	_
m lacksim American Funds Capital World Gr&Inc R6	-	8.94	37.89	-	_
$oldsymbol{ m ilde{D}}$ American Funds Washington Mutual R6	-	8.03	45.92	-	-
$oldsymbol{ m ilde{D}}$ American Funds Growth Fund of Amer R6	-	7.14	53.06	_	_
American Funds AMCAP R6	-	6.97	60.03	-	_
$oldsymbol{f D}$ American Funds Invmt Co of Amer R6	-	6.94	66.97	-	-
🕀 American Funds Global Balanced R6	-	5.99	72.95	-	-
$oldsymbol{ m ilde{D}}$ American Balanced R6	_	5.97	78.92	_	-

Total Holdings 16

 \oplus Increase \oplus Decrease otin New to Portfolio

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American Funds 2065 Trgt Date Retire R6 REVTX

Morningstar Category

Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Vanager Change

Fund: \$10,000 - Benchmark: \$10,000

- Category: \$10,000

Performance Quartile

(Within Category) History

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat Turnover %

Expense Ratio

Total Return %

as of 03-31-2022

+/- Category

V Partial Mgr Change

Portfolio Manager(s)	Growth	of \$10,00	0								
Joanna Jonsson since 01-2020						r	r · · · · · · · · · ·		γ		20k
Michelle Black since 01-2020											
Samir Mathur since 01-2020											
Bradley Vogt since 01-2020									N		
David Hoag since 01-2020											15k
Wesley Phoa since 01-2020										\sim	
Shannon Ward since 01-2021											
Quantitative Screens								/			10k
The Performance screen is not applicable for funds with less than three years of data.											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	
× <i>Management:</i> The fund's management team has been in place for less than three years.	_	_	-	_	-	_	-	-	17.32	-7.94	
	_	-	-	-	-	-	-	-	7.13	-2.75	
× Style: The fund has landed in its primary style box —	-	-	-	-	-	-	-	-	-0.29	-1.72	
Large Growth — 62.5 % of the time over the past three years.	-	-	-	-	-	-	-	-	50	96	
		-	-	-	-	-	-	-	136	163	
Net Expense: The fund's expense ratio of 0.38 is		-	-	-	-	-	-	-	13	-	
46.48% lower than the Target-Date 2065+ category	_	-	-	-	-	-	-	-	-	-	
average.	Trailing	Perform	ance								
Morningstar Investment Management LLC Analysis											30% 25
This fund also fails our manager tenure screen only because											20 15
it is a newly incepted share vintage of the target-date											10
series. This fund also fails the style screen, but because it											5
is a target-date fund the failure does not concern us.											-5
·											-5 -10
ESG Metrics											

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

		25 20 15 10 5 0 -5 -10	Ca	nd nchmark tegory e annual, if grea	
		-10	than 1		8101
10 year	Since Inception				
-	25.89		Fund	Return %	
7.35	6.61		Bench	nmark Returi	n %
-	-		Categ	ory Average	e %
-	-		% Ra	nk in Catego	ory
-	-		# of F	unds in Cate	egory
3-Year Risk	Metrics				
			Fund	Bmark	Cat
Alpha			-	-	-1.03
Beta			-	-	1.53
R-Squared			-	-	97.89
Standard Devia	tion		-	11.03	17.06
Sharpe Ratio			-	0.76	0.72
Tracking Error			-	-	6.35
Information Rat	tio		-	-	0.52
Up Capture Rat	io		_	-	151.14
Down Capture	Ratio		_	-	161.40
Portfolio M	etrics				
			Fund	Bmark	Cat
Price/Farnings	Batio	1	9.03	16.35	17 24

29/163 141/253 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Percentile

Fund vs

56

Peer Group

Price/Earnings Ratio 19.03 16.35 17 24 Price/Book Ratio 3.76 2.35 2.59 Avg Eff Duration 6 95 6 81 6 27

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Fund vs

Category

18

3 Month

-7.94

-5.19

-6 22

96

163

Net Expense

1.89

1.68

1.47

1.26

1.05

0.84

0.63

0.42

0.21

0.00

1 Year

3.67

2.26

472

65

149

3 year

8.88

12.50

5 year

8.02

Fund Investment

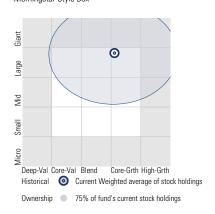
Quartile Rank

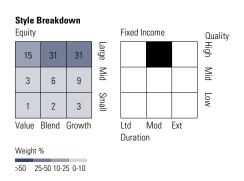
Peer Group Median



American Funds 2065 Trgt Date Retire R6 RFVTX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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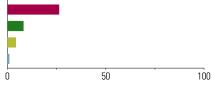
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Energy

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Utilities



Bmark

38.84

5.59

9.86

15.94

7.45

38.82

6.02

4.86

11.32

16.62

22.35

7.06

11.94

3.35

Fund

31.04

3.92

12.93

12.48

1.71

46.18

10.38

3.01

10.11

22.68

22.77

5.89

14.61

2.27

Asset Class Net % Cat% US Stocks 60.84 53.10 Non-US Stocks 26.15 32.58 Bonds 8.04 6.84 Cash 4.18 2.23 Other 0.79 5.25 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 36.13 4.87 11.42 15.49 4.35 42.84 7.99 4.14 10.50 20.21 21.04 6.52 11.88 2.64 0% 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds New Perspective R6	_	10.00	10.00	-	_
American Funds SMALLCAP World R6	-	10.00	20.00	_	-
\oplus American Funds Fundamental Invs R6	-	9.00	29.00	_	-
\oplus American Funds Capital World Gr&Inc R6	-	9.00	38.00	_	-
\oplus American Funds Washington Mutual R6	-	8.00	46.00	-	-
American Funds AMCAP R6	-	7.00	53.00	-	_
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.00	60.00	_	-
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	7.00	67.00	-	-
🕀 American Funds Global Balanced R6	-	6.00	72.99	-	-
\oplus American Funds American Balanced R6	_	6.00	78.99	-	-

Total Holdings 16

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Morn

Target-Date 2065+

Morningstar Index Morningstar Mod Tgt Risk TR USD

American Funds American Mutual R6 RMFGX

Portfolio Manager(s) James Lovelace since 01-2006 James Terrile since 01-2006 Jovce Gordon since 01-2006 William Robbins since 01-2008 Cheryl Frank since 01-2014 Bradley Vogt since 01-2015 Charles Ellwein since 12-2016 Grant Cambridge since 01-2021

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.25 years.

Style: The fund has landed in its primary style box — Large Value - 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 70.65% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



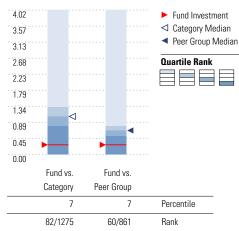
Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 3.88 0.68 0 72 0.98 93.30 95.07 Standard Deviation 14 24 19 12 19.30 0.94 0 70 0.72 6.51 4.52 Information Ratio 0.13 0.09 Up Capture Ratio 81.90 98.97 Down Capture Ratio 67.55 96.41 **Doutfolio Motrioo**

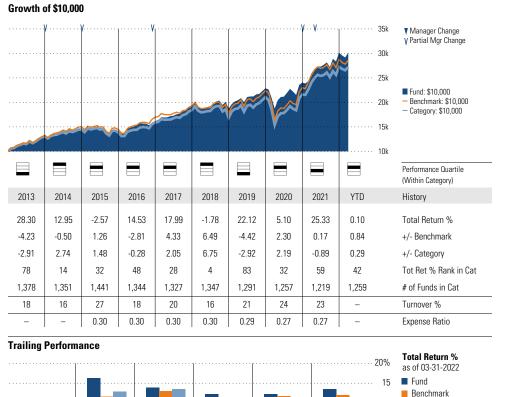
I ULUUIU MEULCS			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.26	16.61	15.72
Price/Book Ratio	3.38	2.47	2.64
Geom Avg Mkt Cap \$B	124.67	78.38	111.81
ROE	29.86	19.23	23.24

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Morningstar Category Morningstar Index

Russell 1000 Value TR USD



Large Value

American Funds American Mutual R6 RMFGX

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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€ Cyclical

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Energy

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Utilities

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Bmark

34.03

3.36

4.92

20.66

5.09

34.61

7.25

7.16

10.81

9.39

31.36

7.85

18.13

5.38

Fund

25.57

4.18

4.00

15.11

2.28

39.35

4.28

7.95

14.39

12.73

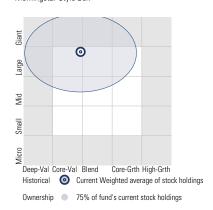
35.07

8.64

18.35

8.08

Style Analysis as of 03-31-2022 Morningstar Style Box™





Weight %

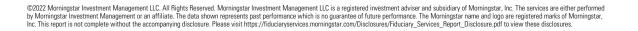
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

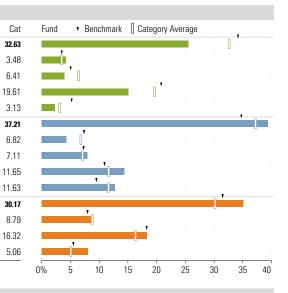
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	6.37	6.37	-	-
∋ Microsoft Corp	4.43	10.79	-8.14	Technology
€ Raytheon Technologies Corp	2.40	13.20	15.71	Industrials
\oplus Comcast Corp Class A	2.38	15.57	-6.48	Communication Svc
UnitedHealth Group Inc	2.25	17.82	1.85	Healthcare
€ AbbVie Inc	2.21	20.03	21.04	Healthcare
€ Linde PLC	2.21	22.24	-7.46	Basic Materials
€ Abbott Laboratories	2.03	24.27	-15.57	Healthcare
$oldsymbol{eta}$ The Home Depot Inc	1.84	26.11	-27.42	Consumer Cyclical
Apple Inc	1.84	27.95	-1.54	Technology
∋ Amgen Inc	1.70	29.65	8.35	Healthcare
\ominus ConocoPhillips	1.66	31.31	39.60	Energy
€ TC Energy Corp	1.60	32.91	21.38	Energy
\ni Chevron Corp	1.54	34.45	39.97	Energy
∋ Gilead Sciences Inc	1.52	35.97	-17.12	Healthcare

Total Holdings 173

 \oplus Increase \oplus Decrease arrow New to Portfolio



Asset Class Net % Cat% US Stocks 81.46 92.33 Non-US Stocks 11.60 5.62 Bonds 0.02 0.40 Cash 6.61 0.88 Other 0.31 0.76 Total 100.00 100.00



M RNINGSTAR

Morningstar CategoryMorniLarge ValueRussel

Russell 1000 Value TR USD

Morningstar Index

American Funds Capital Income Bldr R6 RIRGX

Portfolio Manager(s)

James Lovelace since 01-1992 Joyce Gordon since 01-2000 David Hoag since 01-2004 Winnie Kwan since 01-2007 Steven Watson since 01-2007 Bradley Vogt since 01-2009 Alfonso Barroso since 01-2010 Grant Cambridge since 01-2013 Philip Winston since 01-2014 Fergus MacDonald since 01-2021 Aline Avzaradel since 01-2021

Quantitative Screens

Performance: The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.27 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

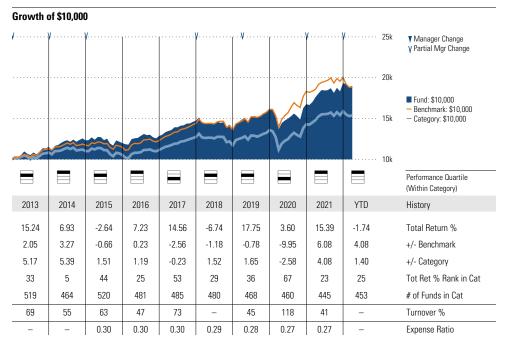
Net Expense: The fund's expense ratio of 0.26 is 77.39% lower than the World Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

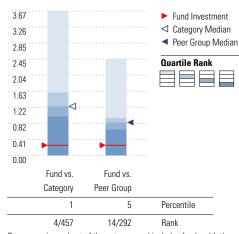
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



Morningstar Category

World Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha 0.26 -1.36 0.96 1 06 Beta **R-Squared** 87.68 87.32 Standard Deviation 11.63 11.33 12 87 Sharpe Ratio 0.70 0 73 0.58 Tracking Error 4.11 4.69 Information Ratio -0.03 -0.29 Up Capture Ratio 99.68 99.74 100.54 108.92 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.77	17.13	17.58
Price/Book Ratio	2.49	2.54	2.52
Avg Eff Duration	6.06	8.40	3.75

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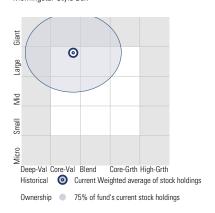


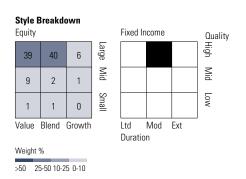
Morningstar Index

Morningstar Gbl Allocation TR USD

American Funds Capital Income Bldr R6 RIRGX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Bmark

36.22

5.32

11.44

15 78

3.68

42.58

7.65

4.37

10.78

19.78

21.22

6.73

11.60

2.89

Fund

34.92

4.32

3.02

18.80

8.78

32.56

5.19

6.83

7.49

13.05

32.53

12.21

10.90

9.42

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

3.33	12.68
4.56	3.86
16.17	28.03
32.34	22.76
43.59	32.69
Net %	Cat%
	43.59 32.34 16.17

Morningstar Index

Morningstar Gbl Allocation TR USD

Morningstar Category

World Allocation

Benchmark [] Category Average Cat Fund 38.67 6.73 Π 9.10 12.23 10.61 39.65 6.17 6.92 11.49 15.07 21.68 5.95 10.45 5.28 10 15 20 25 30 35 40 45 0%

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	_	5.72	5.72	_	-
∋ Broadcom Inc	_	3.45	9.16	-4.75	Technology
\oplus Cap Grp Cent Fd Ser li	_	2.58	11.74	-	-
\ni Crown Castle International Corp	_	2.18	13.92	-10.86	Real Estate
\ominus Philip Morris International Inc	-	2.16	16.08	0.20	Consumer Defensive
∋ Microsoft Corp	_	2.09	18.17	-8.14	Technology
\oplus Raytheon Technologies Corp	_	1.71	19.88	15.71	Industrials
$oldsymbol{eta}$ AbbVie Inc	_	1.54	21.42	21.04	Healthcare
Zurich Insurance Group AG	_	1.46	22.88	14.09	Financial Services
The Toronto-Dominion Bank	-	1.44	24.32	3.20	Financial Services

 \oplus Increase \ominus Decrease 🗱 New to Portfolio

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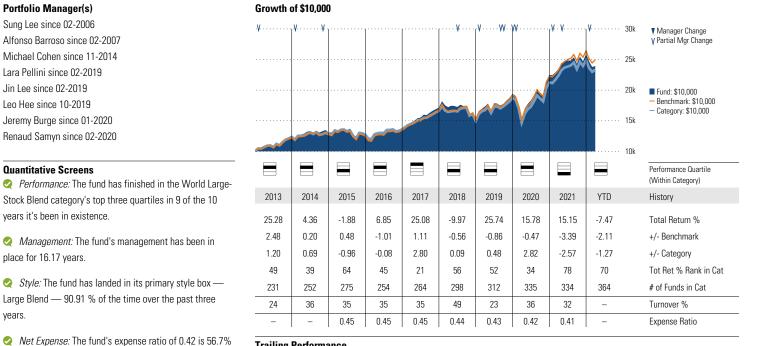


American Funds Capital World Gr&Inc R6 RWIGX

World Large-Stock Blend

Morningstar Index

MSCI ACWI NR USD





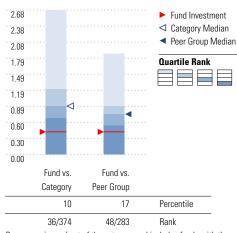
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

years.

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

146	-	# of	Funds in Ca	tegory
3-Year Ris	k Metrics			
		Fund	Bmark	Cat
Alpha		-1.48	-	-0.80
Beta		0.95	-	0.97
R-Squared		98.79	-	92.99
Standard Devi	ation	16.38	17.22	17.36
Sharpe Ratio		0.70	0.80	0.72
Tracking Error		2.03	-	4.57
Information Ra	atio	-1.16	-	-0.32
Up Capture Ra	itio	91.19	-	95.53
Down Capture	Ratio	96.99	-	99.42
Portfolio N	letrics			
		Fund	Bmark	Cat

Price/Earnings Ratio	16.13	17.88	18.52
Price/Book Ratio	3.01	2.75	2.88
Geom Avg Mkt Cap \$B	108.76	111.50	80.62
ROE	27.00	26.90	24.82

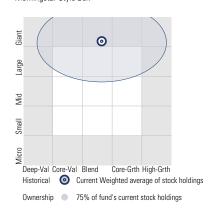
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American Funds Capital World Gr&Inc R6 RWIGX

0

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2022

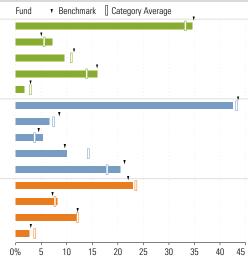


Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

48.37 0.24 4.20 0.31	39.15 1.07 1.71 1.19
0.24	1.07
48.37	39.15
46.88	56.87
Net %	Cat%

Cat Fund Bmark Դ Cyclical 34.55 34.71 33.22 ŵ. Basic Materials 7.18 4.87 5.57 A Consumer Cyclical 9.59 11.28 10.87 ц. 16.03 Financial Services 15 79 13.89 ŵ Real Estate 1.75 2.77 2.89 Sensitive ~ 42.48 43.39 43.26 đ **Communication Services** 6.61 8.39 7.43 3.71 Energy 5.31 4.36 ¢ Industrials 10.07 9.48 14.22 Technology 20.49 21.16 17.90 22.96 21.88 Defensive 23.53 F **Consumer Defensive** 8.22 7.07 7.69 Healthcare 12.05 11.99 12.10 Utilities 2.69 2.82 3.74



	Greater Asia	Fund % 18.14	Cat % 13.43	Americas	Fund % 57.39	Cat % 62.94	Greater Europe	Fund % 24.46	Cat % 23.64	Market Maturity	Fund %
	Japan	5.06	5.84	North America	53.48	62.30	United Kingdom	5.97	6.38	Developed Markets	90.31
	Australasia	1.75	1.17	Central/Latin	3.91	0.64	W euro-ex UK	18.44	16.70	Emerging Markets	9.69
	Asia-4 Tigers	5.60	3.56				Emrgng Europe	0.00	0.21	Not Available	0.00
	Asia-ex 4 Tigers	5.73	2.86				Africa	0.05	0.35		
	Not Classified	0.00	0.00								
>75											

50

Top 10 Holdings as of 03-31-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	4.04	4.04	_	_
⊖ Microsoft Corp	3.73	7.77	-8.14	Technology
⊖ Broadcom Inc	3.42	11.19	-4.75	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	3.14	14.33	-2.48	Technology
① Alphabet Inc Class C	1.70	16.04	-3.48	Communication Svc
🕀 UnitedHealth Group Inc	1.69	17.72	1.85	Healthcare
\oplus Vale SA	1.64	19.36	27.40	Basic Materials
⊖ Abbott Laboratories	1.53	20.90	-15.57	Healthcare
\ominus ASML Holding NV	1.47	22.37	-13.68	Technology
⊖ Canadian Natural Resources Ltd	1.43	23.80	46.23	Energy

Total Holdings 353

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category N

World Large-Stock Blend MSCI ACWI NR USD

Morningstar Index

American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

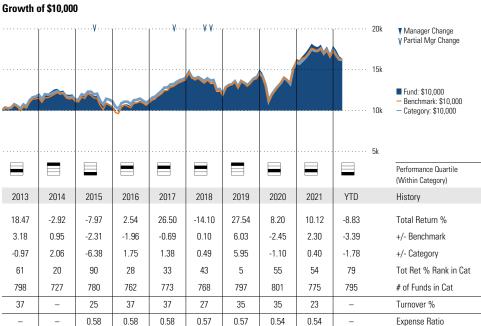
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

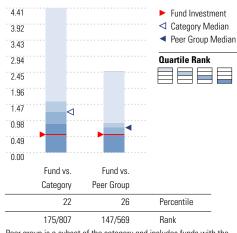
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.46 0.12 1 00 Beta 1 1 1 **R-Squared** 97.14 93.68 Standard Deviation 18 94 16 88 17 51 Sharpe Ratio 0 45 0 47 0 47 Tracking Error 3.67 4.46 Information Ratio 0.02 0.03 Up Capture Ratio 107.39 100.75 Down Capture Ratio 109.36 100.82

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14 56 13 81 14.09 Price/Book Ratio 1.99 1.78 1.79 Geom Avg Mkt Cap \$B 52.87 45 25 51 25 ROE 20.84 18.45 19.89

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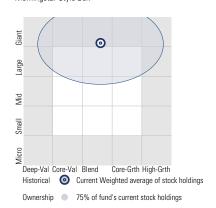


Morningstar Index

MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2022

0	50	100

Sector Weighting as of 03-31-2022

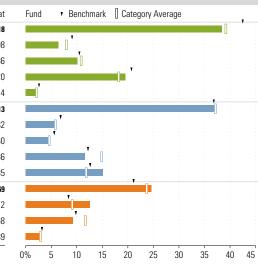
Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	38.38	42.34	39.18
æ.	Basic Materials	6.42	8.94	7.98
æ	Consumer Cyclical	10.15	10.37	10.86
ц.	Financial Services	19.51	20.56	18.20
ŵ	Real Estate	2.30	2.47	2.14
\sim	Sensitive	37.01	36.68	37.13
g	Communication Services	5.59	6.69	5.82
•	Energy	4.72	5.45	4.60
Ф	Industrials	11.62	12.06	14.86
	Technology	15.08	12.48	11.85
	Defensive	24.62	20.98	23.69
F	Consumer Defensive	12.58	8.25	9.12
٠	Healthcare	9.23	9.68	11.68
9	Utilities	2.81	3.05	2.89



Foreign Large Blend MSCI ACWI Ex USA NR USD

Asset Class Net % Cat% US Stocks 5.13 3.24 Non-US Stocks 85.15 94.72 Bonds 0.40 0.04 Cash 9.31 1.42 Other 0.01 0.61 Total 100.00 100.00



7	Greater Asia	Fund % 29.77	Cat % 35.41	Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
	Japan	5.98	18.15	North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
	Australasia	0.69	5.00	Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
	Asia-4 Tigers	12.89	7.10				Emrgng Europe	0.33	0.28	Not Available	0.00
	Asia-ex 4 Tigers	10.21	5.16				Africa	0.45	1.07		
	Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2022

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash M	9.16	9.16	_	_
i Taiwan Semiconductor Manufacturing Co Ltd	3.53	12.70	-2.48	Technology
🕀 British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
➔ Airbus SE	1.78	22.23	-1.78	Industrials
ightarrow Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
\ni Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
➔ AXA SA	1.47	26.83	1.45	Financial Services
\ominus Vale SA	1.46	28.29	27.40	Basic Materials

Total Holdings 251

 \oplus Increase \oplus Decrease 3 New to Portfolio

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American Funds Invmt Co of Amer R6 RICGX

Portfolio Manager(s)

James Lovelace since 03-1992 Donald O'Neal since 03-1992 Christopher Buchbinder since 03-2007 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Aline Avzaradel since 03-2019 Martin Jacobs since 12-2019 James Terrile since 03-2020 Jessica Spaly since 03-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.1 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

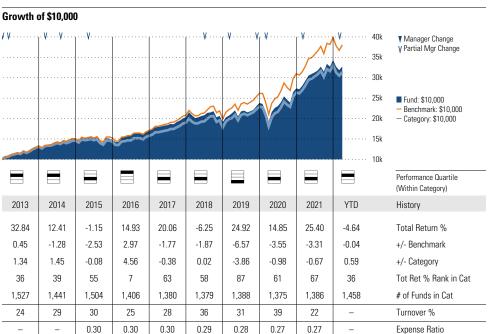
Net Expense: The fund's expense ratio of 0.27 is 66.25% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021



Large Blend

Trailing Performance Total Return % 20% as of 03-31-2022 15 Fund Benchmark 10 Category 5 Ο -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.64 11.72 15.47 12.80 13.07 13.81 -4.60 15.65 18.92 15.99 14.64 11.09 Benchmark Return % -5 23 12 10 14 09 13 04 16 78 Category Average % _ 36 62 75 80 58 % Rank in Category 1.458 1.382 1.245 1.129 827 Net Expense

4 87 Fund Investment Category Median 4.33 Peer Group Median 3.79 3.25 Quartile Rank 2.71 2.16 1.62 1.08 0.54 0.00 Fund vs Fund vs Peer Group Category 16 13 Percentile 229/1474 113/870 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.81 -1.71 0.93 0.97 Beta 98.36 R-Squared 94.89 Standard Deviation 16 61 17 76 17 68 Sharpe Ratio 0.91 1 03 0.90 Tracking Error 2 48 3.80 Information Ratio -1.39 -1.26 Up Capture Ratio 90.35 93.27 Down Capture Ratio 98.23 99.84

Portfolio Metrics Fund Bmark Price/Farnings Batin 20.97 21.92

Price/Earnings Ratio	20.97	21.92	22.24
Price/Book Ratio	3.67	4.23	4.92
Geom Avg Mkt Cap \$B	205.15	218.88	246.43
ROE	27.51	33.46	34.56

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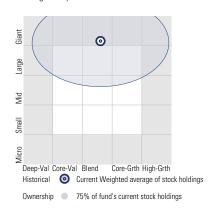
Cat

Morningstar Category Morningstar Index

S&P 500 TR USD

American Funds Invmt Co of Amer R6 RICGX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	7.56	7.56	-8.14	Technology
\oplus Capital Group Central Cash Fund	5.84	13.40	-	-
\oplus Amazon.com Inc	4.61	18.01	-2.23	Consumer Cyclical
\ni Broadcom Inc	4.15	22.16	-4.75	Technology
\oplus Meta Platforms Inc Class A	3.67	25.83	-33.89	Communication Svc
⊖ Comcast Corp Class A	2.69	28.52	-6.48	Communication Svc
€ Apple Inc	2.59	31.11	-1.54	Technology
$oldsymbol{eta}$ General Electric Co	2.44	33.55	-3.06	Industrials
\oplus Philip Morris International Inc	2.41	35.95	0.20	Consumer Defensive
\oplus UnitedHealth Group Inc	2.33	38.28	1.85	Healthcare
\ominus Abbott Laboratories	2.25	40.54	-15.57	Healthcare
🕀 Raytheon Technologies Corp	2.07	42.61	15.71	Industrials
\ni Alphabet Inc Class A	1.96	44.57	-3.99	Communication Svc
Đ British American Tobacco PLC	1.80	46.37	18.86	Consumer Defensive
⇒ Netflix Inc	1.73	48.10	-37.82	Communication Svc

Total Holdings 200

 \oplus Increase \oplus Decrease R New to Portfolio

Sector Weighting as of 03-31-2022

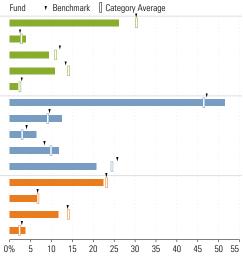
Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	26.14	30.09	30.37
æ.	Basic Materials	3.89	2.31	2.81
	Consumer Cyclical	9.36	11.84	11.00
,	Financial Services	10.87	13.22	14.11
ŵ	Real Estate	2.02	2.72	2.45
w	Sensitive	51.49	46.96	46.45
	Communication Services	12.51	9.36	9.12
0	Energy	6.37	3.87	2.98
¢	Industrials	11.83	8.15	9.88
	Technology	20.78	25.58	24.47
	Defensive	22.37	22.95	23.19
F	Consumer Defensive	6.90	6.51	6.77
٠	Healthcare	11.66	13.70	14.06
2	Utilities	3.81	2.74	2.36



Morningstar Index

Morningstar Category





American Funds New World R6 RNWGX

Portfolio Manager(s)

Robert Lovelace since 06-1999 Carl Kawaja since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Akira Shiraishi since 01-2021 Piyada Phanaphat since 01-2021 Dawid Justus since 01-2022

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.8 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

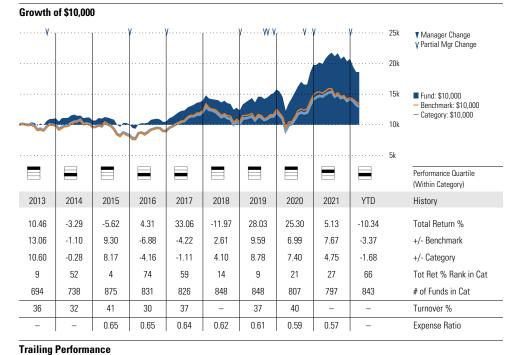
Net Expense: The fund's expense ratio of 0.57 is 51.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

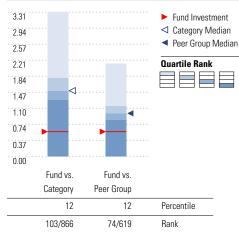
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

5 Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat

Total Return %

as of 03-31-2022

Alpha	5.22	_	0.37
Beta	0.91	-	1.00
R-Squared	84.84	-	88.96
Standard Deviation	17.98	18.28	19.51
Sharpe Ratio	0.58	0.32	0.32
Tracking Error	7.21	-	6.33
Information Ratio	0.69	-	-0.01
Up Capture Ratio	105.33	-	101.11
Down Capture Ratio	85.69	_	100.73

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18.69 12 40 11.75 Price/Book Ratio 3.01 1.77 2.10 Geom Avg Mkt Cap \$B 62.39 40 80 48 50

22.28

ROE

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18.08

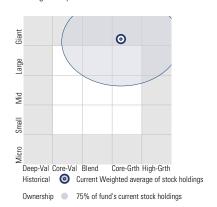
19.38

Morningstar Category Morningstar Index

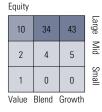
Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 03-31-2022 Morningstar Style Box™



Style Breakdown

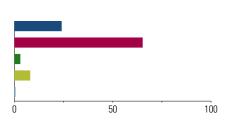


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2022



Sector Weighting as of 03-31-2022

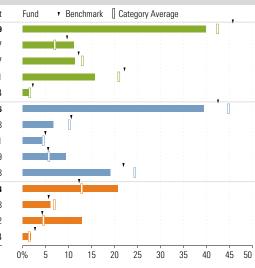
Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	39.86	45.55	42.39
.	Basic Materials	11.13	9.50	6.97
~	Consumer Cyclical	11.33	12.01	12.97
ц.	Financial Services	15.75	21.99	20.91
ŵ	Real Estate	1.65	2.05	1.54
w	Sensitive	39.44	42.33	44.76
G	Communication Services	6.68	10.41	10.18
0	Energy	4.22	4.78	4.51
¢	Industrials	9.44	5.38	5.69
	Technology	19.10	21.76	24.38
	Defensive	20.69	12.12	12.84
E	Consumer Defensive	6.08	5.49	6.88
٠	Healthcare	12.84	4.10	4.52
9	Utilities	1.77	2.53	1.44
-				



Diversified Emerging Mkts

Asset Class Net % Cat% US Stocks 23.87 2.90 Non-US Stocks 65.09 94.97 Bonds 2.81 0.01 Cash 7.86 2.35 Other 0.37 -0.24 Total 100.00 100.00



	Greater Asia	Fund % 37.56	Cat % 75.23	Americas	Fund % 40.60	Cat % 12.82	Greater Europe	Fund % 21.85	Cat % 11.97	Market Maturity	Fund %
	Japan	2.48	0.13	North America	29.73	2.77	United Kingdom	3.00	0.75	Developed Markets	60.74
	Australasia	0.99	0.06	Central/Latin	10.87	10.05	W euro-ex UK	16.71	2.03	Emerging Markets	39.26
	Asia-4 Tigers	7.30	28.36				Emrgng Europe	0.19	3.85	Not Available	0.00
	Asia-ex 4 Tigers	26.79	46.68				Africa	1.95	5.34		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2022

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber \in \mathbb{R}^{2} $ Capital Group Central Cash Fund	7.56	7.56	_	_
€ Microsoft Corp	3.27	10.84	-8.14	Technology
➔ Reliance Industries Ltd	2.46	13.29	11.26	Energy
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-2.48	Technology
\oplus First Quantum Minerals Ltd	1.88	17.41	42.98	Basic Materials
∋ Kotak Mahindra Bank Ltd	1.82	19.24	-2.35	Financial Services
$oldsymbol{eta}$ Kweichow Moutai Co Ltd Class A	1.42	20.66	-16.15	Consumer Defensive
\ni Alphabet Inc Class C	1.34	21.99	-3.48	Communication Svc
	1.19	23.18	47.75	Basic Materials
igodot Thermo Fisher Scientific Inc	1.17	24.36	-11.43	Healthcare

Total Holdings 568

 \oplus Increase \oplus Decrease otin New to Portfolio

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Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022



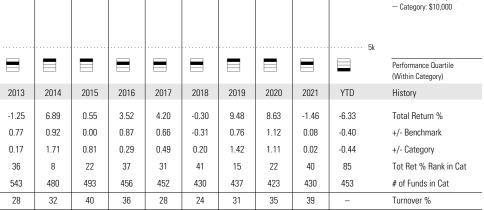
0.30

0.30

0.30

0.30

Growth of \$10,000



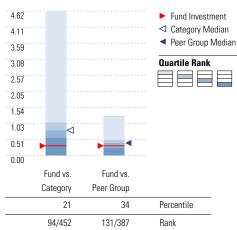
0.30

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259	_	# of	# of Funds in Category				
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.22	-	0.03			
Beta		1.09	-	1.00			
R-Squared		93.95	-	88.18			
Standard Devia	ition	4.52	4.03	4.34			
Sharpe Ratio		0.32	0.27	0.25			
Tracking Error		1.16	-	1.45			
Information Rat	tio	0.30	-	-0.09			
Up Capture Rat	io	114.28	-	104.64			
Down Capture	Ratio	111.74	-	105.88			

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	-	8.40

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category

Intermediate Core Bond

W

Morningstar Index

15k

10

BBgBarc US Agg Bond TR USD

Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

Expense Ratio

V Partial Mgr Change

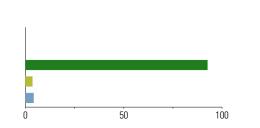
Baird Aggregate Bond Inst BAGIX

Style Analysis as of 03-31-2022 Style Breakdown Fixed Income Quality High Mid Low

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.90	3.53	46.62
AA	3.70	74.59	12.57
А	12.90	10.82	23.27
BBB	23.90	8.32	15.40
BB	0.60	0.28	0.93
В	0.00	0.00	0.36
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	0.68



Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

	Fund	Bmark	Cat	Fund	•	Benchm	ark 🛛 C	ategory A	verage			
Government	28.46	-	30.13									
Treasury	28.43	-	25.42]			
Inflation – Protected	0.00	-	1.46	1								
Agency/Quasi Agency	0.03	-	1.18	i []								
Other Government Related	0.00	-	2.07	i []								
Corporate	38.86	-	26.35									
Corporate Bond	34.88	-	25.10						0			
Bank Loan	0.00	-	0.06	0								
Convertible	3.98	-	1.15									
Preferred	0.00	-	0.04	0								
Securitized	28.13	-	33.20								0	
Agency MBS Pass-Through	16.70	-	22.09				-	[
Agency MBS ARM	0.00	-	0.14	[
Agency MBS CMO	2.92	-	4.03		0							
Non-Agency Residential MBS	0.39	-	0.23	[
Commercial MBS	4.61	-	1.19									
Asset-Backed	3.51	-	5.51									
Covered Bond	0.00	-	0.01	D								
Municipal	1.08	-	0.87									
Cash & Equivalents	3.47	-	7.55		[
Other	0.00	-	1.90	[
				0%	5	10	15	20	25	30	35	4(

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
\oplus United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	-
⊖ First American Government Obligs U	02-2030	3.16	10.68	-
⊖ United States Treasury Notes 0.38%	07-2024	3.02	13.70	-
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
	11-2025	2.81	19.48	_
⊖ United States Treasury Notes 2.25%	11-2027	2.02	21.50	-
⊖ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	-
⊖ United States Treasury Notes 2%	11-2026	1.65	25.13	_
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	-

Total Holdings 1528

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Intermediate Core Bond

BBgBarc US Agg Bond TR USD

Total	100.00	100.00
Other	4.05	2.37
Cash	3.43	4.16
Bonds	92.52	93.20
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.27
Asset Class	Net %	Cat%

BlackRock High Yield Bond Instl BHYIX

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.26 years.

Style Consistency is not calculated for Fixed Income funds.

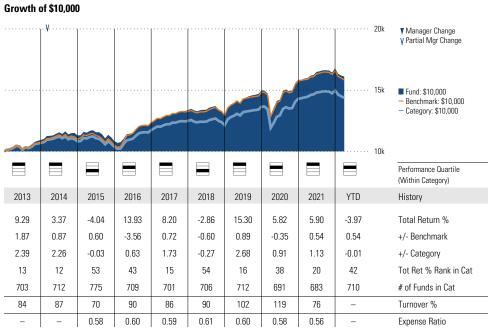
Net Expense: The fund's expense ratio of 0.58 is 36.96% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric ESG Commitment





Beta	1.02	-	0.97
R-Squared	99.17	-	95.71
Standard Deviation	9.44	9.23	9.15
Sharpe Ratio	0.49	0.44	0.41
Tracking Error	0.88	-	2.20
Information Ratio	0.64	-	-0.21
Up Capture Ratio	103.96	-	94.11
Down Capture Ratio	98.94	-	96.34
Portfolio Metrics			
	Fund	Bmark	Cat

Avg Eff Duration	3.81	-	3
Avg Eff Maturity	7.14	-	5.

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Trailing Performance Rating Updated 2-Basic 02-15-2022 1.05 0.53 0.00 Fund vs Fund vs Peer Group Category 21 32 Percentile 151/723 146/458 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. ©2022 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



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BlackRock High Yield Bond Instl BHYIX

Style Analysis as of 03-31-2022

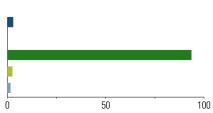




Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.40	-	1.18
AA	0.00	-	0.05
А	0.16	-	0.13
BBB	1.63	-	3.99
BB	35.33	-	36.62
В	41.99	-	35.10
Below B	15.84	-	20.49
Not Rated	2.65	_	2.43

Asset Allocation	as of 03-31-2022



1.40	1.82
2.37	2.82
93.46	94.30
0.00	0.00
2.77	1.06
Net %	Cat%
	2.77 0.00 93.46

Sector Weighting as of 03-31-2022

	Fund	Bmark	Cat	Fund	 Benchmark [] Category Average
Government	0.03	_	2.11		
Treasury	0.00	-	0.72	0	
Inflation – Protected	0.00	-	0.00	0	
Agency/Quasi Agency	0.03	-	0.15	0	
Other Government Related	0.00	-	1.24	10	
Corporate	96.49	-	90.85		0
Corporate Bond	80.60	-	84.57		
Bank Loan	14.42	-	4.86		
Convertible	1.47	-	1.21	I)	
Preferred	0.00	-	0.21	0	
Securitized	0.33	-	2.08	Ι[]	
Agency MBS Pass-Through	0.00	_	0.06	0	
Agency MBS ARM	0.00	-	0.00]	
Agency MBS CMO	0.00	-	0.16	[
Non-Agency Residential MBS	0.00	_	0.15	0	
Commercial MBS	0.00	-	0.75	0	
Asset-Backed	0.33	-	0.96	(
Covered Bond	0.00	-	0.00	1	
Municipal	0.00	-	0.11	[
Cash & Equivalents	3.05	-	4.65		
Other	0.10	-	0.19		

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ BlackRock Liquidity T-Fund Instl	_	2.61	2.61	-
TransDigm, Inc. 6.25%	03-2026	1.34	3.95	-
⊕ iShares iBoxx \$ High Yield Corp Bd ETF	-	0.78	4.73	-
⊕ Clarios Global Lp 8.5%	05-2027	0.73	5.47	-
Ascent Resources Utica Holdings LI TI	11-2025	0.69	6.15	-
⊕ Altice France Holdings S A 10.5%	05-2027	0.68	6.83	-
\ominus Brand Energy & Infrastructure Serv TI	06-2024	0.56	7.40	-
① Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75%	10-2027	0.53	7.93	-
Athenahealth Group Inc TI-B	02-2029	0.52	8.45	-
Verscend Escrow Corp 9.75%	08-2026	0.52	8.97	-

Total Holdings 1625

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category **Morningstar Index** High Yield Bond

ICE BofA US High Yield TR USD

Carillon Eagle Small Cap Growth I HSIIX

Portfolio Manager(s)

Bert Boksen since 05-1993 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.92 years.

Style: The fund has landed in its primary style box — Small Growth - 83.33 % of the time over the past three years.

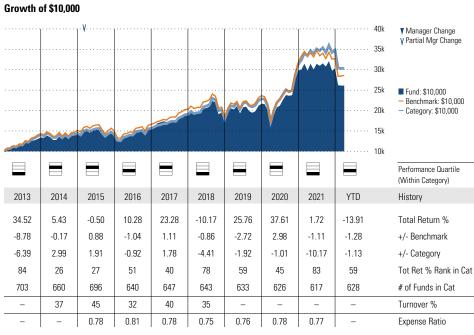
Net Expense: The fund's expense ratio of 0.77 is 35.29% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

We are putting Carillon Eagle Small Cap Growth on watch. The fund's returns for the trailing three-, five-, and ten-year periods through June 30, 2021, rank in its category's bottom quartile. The fund will remain on watch while we assess management's ability to earn more-competitive results.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021





2.68				
2.01	••••			
1.34	···			
0.67				
0.00	· · · · <mark>· · · · · · · · · · · · · · · </mark>			
	Fund vs.	Fund vs.		
	Category	Peer Group		
	10	24	Percentile	_
	63/635	116/486	Bank	_

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 3.80 0.94 89.67 23,90 0.62 7.89 0.43 Up Capture Ratio 99.51 100.68 Down Capture Ratio 103.05 89.53 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	27.89	19.55	25.23
Price/Book Ratio	4.58	4.02	4.23
Geom Avg Mkt Cap \$B	4.49	2.87	5.16
ROE	16.84	8.75	14.53

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On Watch

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Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

On Watch

Benchmark [] Category Average

Morningstar Category

Small Growth

Asset Class

US Stocks

Bonds

Cash

Other

Total

Fund

0% 5 10 15 20 25 30 35 40 45 50

100

Cat

27.27

2.73

12.55

9 04

2.95

46.36

2.44

2.02

16.86

25.04

26.37

3.71

22.20

0.46

Bmark

24.56

3.55

12.23

5 4 9

3.29

45.60

3.49

3.41

16.26

22 44

29.84

4.25

25.07

0.52

Fund

25.71

5.09

10.56

7.21

2.85

46.06

0.50

3.13

19.49

22.94

28.22

3.49

24.02

0.71

Non-US Stocks

Morningstar Index

Russell 2000 Growth TR USD

Net %

97.21

2.66

0.00

0.13

0.00

100.00

Cat%

92.92

4.34

0.00

2.32

0.43

100.00

Carillon Eagle Small Cap Growth I HSIIX

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

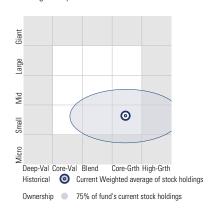
Defensive

Healthcare

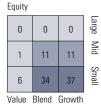
Consumer Defensive

50

Style Analysis as of 03-31-2022 Morningstar Style Box™



Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Chart Industries Inc	3.79	3.79	7.70	Industrials
\ominus LPL Financial Holdings Inc	3.31	7.11	14.27	Financial Services
\ni Everi Holdings Inc	3.21	10.31	-1.64	Consumer Cyclical
\ni Viper Energy Partners LP Common Units	3.13	13.45	40.97	Energy
⊖ Quaker Houghton	2.98	16.42	-24.94	Basic Materials
EastGroup Properties Inc	2.85	19.28	-10.30	Real Estate
ightarrow Landstar System Inc	2.72	22.00	-14.49	Industrials
\ni Ritchie Bros Auctioneers Inc	2.66	24.66	-4.20	Industrials
\ni Woodward Inc	2.55	27.21	14.29	Industrials
\ominus Summit Materials Inc A	2.11	29.32	-22.62	Basic Materials
\ominus Entegris Inc	2.06	31.38	-5.21	Technology
\ominus Conmed Corp	1.97	33.35	4.93	Healthcare
\ominus Silicon Laboratories Inc	1.95	35.30	-27.24	Technology
\ominus Lattice Semiconductor Corp	1.87	37.17	-20.91	Technology
\ominus The Simply Good Foods Co	1.81	38.98	-8.71	Consumer Defensive

Total Holdings 90

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Delaware Small Cap Value Insti DEVIX

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.93 years.

Style: The fund has landed in its primary style box — Small Value — 93.94 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.86 is 25.22% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

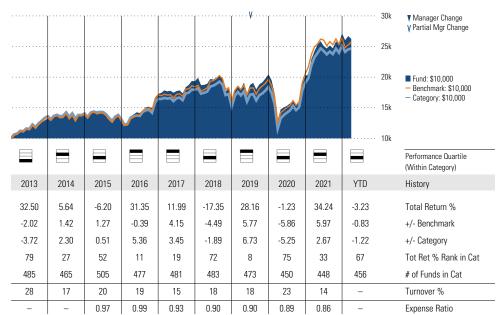
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

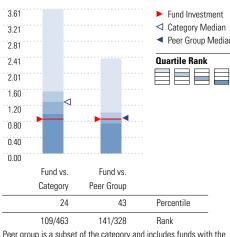
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000

Morningstar Index Russell 2000 Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.48 1 01 94.67 25.81 0.58 6.29 Information Ratio 0.08 0.05 Up Capture Ratio 100.14 100.49 Down Capture Ratio 98.80 99.58 **Portfolio Metrics**

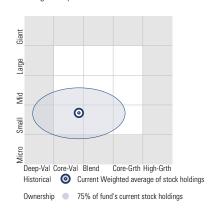
	Fund	Bmark	Cat
Price/Earnings Ratio	13.52	12.54	12.81
Price/Book Ratio	1.89	1.53	1.72
Geom Avg Mkt Cap \$B	5.06	2.34	4.24
ROE	16.11	8.77	16.11

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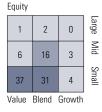


Delaware Small Cap Value Insti DEVIX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

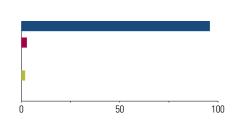
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
East West Bancorp Inc	2.94	2.94	0.94	Financial Services
igodolog Webster Financial Corp	2.83	5.77	1.22	Financial Services
Stifel Financial Corp	2.31	8.08	-3.15	Financial Services
Hancock Whitney Corp	2.17	10.25	4.80	Financial Services
Louisiana-Pacific Corp	2.15	12.40	-20.43	Industrials
Western Alliance Bancorp	2.10	14.50	-22.74	Financial Services
igodolog Devon Energy Corp	2.05	16.56	36.50	Energy
MasTec Inc	1.98	18.54	-5.61	Industrials
ITT Inc	1.66	20.20	-26.14	Industrials
WESCO International Inc	1.64	21.84	-1.10	Industrials
Umpqua Holdings Corp	1.63	23.47	-0.88	Financial Services
F N B Corp	1.61	25.07	3.63	Financial Services
Atkore Inc	1.51	26.58	-11.47	Industrials
Tower Semiconductor Ltd	1.47	28.05	-	Technology
American Equity Investment Life Holding Co	1.45	29.50	2.54	Financial Services

Total Holdings 113

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

51.73

4.50

9.45

29.57

8.21

38.90

1.40

7.82

18.63

11.05

9.37

2.85

3.37

3.15

Bmark

48.57

3.98

7.24

22.89

14.46

33.23

3.75

9.38

14.08

6.02

18.19

3.89

8.88

5.42

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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F

Utilities

Asset Class Net % US Stocks 95.71 95.39 Non-US Stocks 2.58 Bonds 0.00 Cash 1.71 0.00 Other Total 100.00 100.00

Morningstar Index

Russell 2000 Value TR USD

Cat%

2.80

-0.01

1.68

0.15

Morningstar Category

Small Value

Benchmark [] Category Average Cat Fund 50.92 6.41 i 1 13.31 23 73 7.47 - î 36.42 2.08 6.33 18.85 9.16 12.66 4.15 5.57 2.94 0% 5 10 15 20 25 30 35 40 45 50 55



Federated Hermes Govt Ultrashort IS FGUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

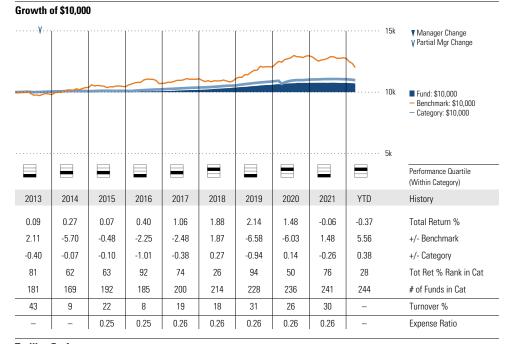
Management: The fund's management has been in place for 24.74 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 44.68% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

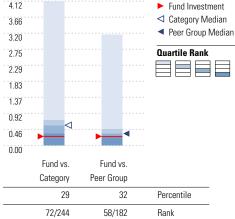
This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.



Morningstar Category

Ultrashort Bond





1.05	_	- Galeyony Average 70			
74	-	% Rank in Category			
92	-	# of F	unds in Cate	gory	
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		0.74	-	0.63	
Beta		0.09	-	0.17	
R-Squared		38.07	-	19.54	
Standard Deviation		0.57	4.03	1.85	
Sharpe Ratio		0.42	0.27	0.16	
Tracking Error		3.71	-	3.91	
Information Rat	tio	-0.21	-	-0.21	
Up Capture Rat	io	15.30	-	26.76	
Down Capture	Ratio	1.25	-	16.71	
Portfolio M	etrics				

Portiono metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.54
Avg Eff Maturity	3.08	-	3.15

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

BBgBarc US Agg Bond TR USD

Federated Hermes Govt Ultrashort IS FGUSX

Style Analysis as of 03-31-2022





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.61
AA	0.00	74.59	5.63
А	0.00	10.82	18.05
BBB	0.00	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.00	0.00	0.29
Not Rated	0.00	2.46	11.11

ſ	וויייי ו		50		100

Asset Class Net % Cat% US Stocks 0.01 0.00 Non-US Stocks 0.00 0.00 Bonds 55.19 79.43 Cash 44.81 16.29 Other 0.00 4.28 Total 100.00 100.00

Morningstar Category

Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

	Fund	Bmark	Cat	Fund	۲	Bench	nmark	Cate	gory Ave	erage			
Government	13.74	-	15.29		-								
Treasury	3.92	_	7.96			0							
Inflation – Protected	0.00	-	0.00	Ì									
Agency/Quasi Agency	9.82	-	1.28										
Other Government Related	0.00	-	6.05		0								
Corporate	0.00	-	36.37								[
Corporate Bond	0.00	-	31.88							0			
Bank Loan	0.00	-	0.47	0									
Convertible	0.00	-	4.02		0								
Preferred	0.00	-	0.00										
Securitized	41.44	-	30.00							0			
Agency MBS Pass-Through	1.67	_	7.01		0								
Agency MBS ARM	0.14	-	0.83	1[]									
Agency MBS CMO	39.63	_	5.62								-		
Non-Agency Residential MBS	0.00	-	0.18										
Commercial MBS	0.00	-	0.59	1									
Asset-Backed	0.00	-	15.77				0						
Covered Bond	0.00	-	0.00	ĺ									
Municipal	0.00	_	0.99										
Cash & Equivalents	44.81	-	17.05					0					
Other	0.00	-	0.16	0									
				0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Hsbc Repo 2 Repo	01-2022	22.91	22.91	-
🕀 Novasc Repo 1 Repo	01-2022	21.25	44.15	-
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
⊖ Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	-
\ominus Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	-
○ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	-
\odot Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	-
\odot Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	-
\odot Government National Mortgage Association 0.82%	02-2065	1.64	59.96	-
igodot Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	-

Total Holdings 221

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Invesco Balanced-Risk Commodity Strat R6 IBRFX

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 9 years it's been in existence.

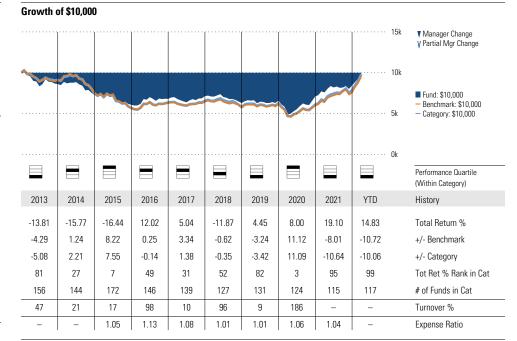
Management: The fund's management has been in place for 11.34 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.11 is 5.71% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

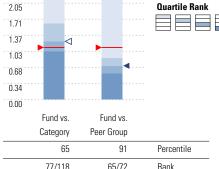
Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Trailing Performance





	Portfolio Metrics	
		Fund
entile	Price/Earnings Ratio	-
k .	Price/Book Ratio	-
s funds with the imilar share class	Geom Avg Mkt Cap \$B	-
	ROE	-

Information Ratio

Up Capture Ratio

Down Capture Ratio

Deutelle Metelle

Peer group is a subset of the category and includes same management style (active vs. passive) and si characteristics.

65/72

Rank

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Bmark

0.17

105.69

107.94

Cat

14.38

1.78

30 14

12.41

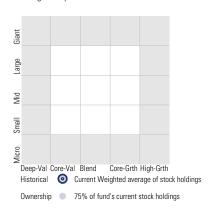
-0.29

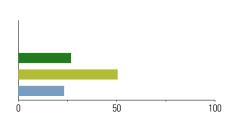
89.67

92.84

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Style Analysis as of 03-31-2022 Morningstar Style Box™





	100.00	100.00
Other	23.07	5.91
Cash	50.33	61.26
Bonds	26.60	30.07
Non-US Stocks	0.00	0.62
US Stocks	0.00	2.13
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat	Fund		• Be	enchmark	(Categ	ory Av	verage				
Դ	Cyclical	-	-	30.70							0					
÷.	Basic Materials	-	-	28.95							0					
4	Consumer Cyclical	-	-	1.75												
<u>e</u>	Financial Services	-	-	0.00	0											
fit	Real Estate	-	-	0.00	ĺ											
~	Sensitive	-	-	52.63												
d	Communication Services	-	-	0.00	Ó											
•	Energy	-	-	50.00											Ó	
\$	Industrials	-	-	2.63]											
	Technology	-	-	0.00	Ó											
•	Defensive	-	-	16.67				[
	Consumer Defensive	-	-	16.67				0								
٠	Healthcare	-	-	0.00	į											
9	Utilities	-	_	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	55

Style Breakdown



>50 25-50 10-25 0-10

Weight %

Top 14 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Invesco Cayman Commodity Fund Iii Hf	23.07	23.07	_	_
⊖ Invesco Shrt-Trm Inv Treasury Instl	16.04	39.12	_	-
∋ Invesco Shrt-Trm Inv Gov&Agcy Instl	14.04	53.16	_	-
⊖ Invesco Shrt-Trm Inv Liq Assets Instl	9.95	63.10	_	-
\ominus United States Treasury Notes 0.66093%	6.48	69.58	-	-
⊖ United States Treasury Notes 0.189%	6.45	76.04	-	_
\ominus United States Treasury Notes 0.71993%	6.44	82.48	_	-
\ominus United States Treasury Bills 0%	4.82	87.29	_	-
\ominus United States Treasury Bills 0%	4.81	92.10	_	-
Citigroup Global Markets Holdings Inc. 0.01%	3.49	95.59	-	-
Societe Generale S.A. 0.1%	2.05	97.64	_	-
Barclays Bank plc 0.01%	1.83	99.47	_	-
Barclays Bank plc 0.1%	1.49	100.96	_	-
\oplus Usd Currency Cash	0.96	101.91	_	_

Total Holdings 14

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Category Morningstar Index

Invesco Oppenheimer International Gr Y OIGYX

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.85 is 19.81% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

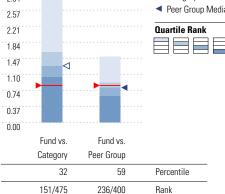
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

									25k	▼ Manager Change γ Partial Mgr Change
~	,	<u> </u>	~~~		^ \		V	<u></u>	20k 15k	 ■ Fund: \$10,000 ─ Benchmark: \$10,000 ─ Category: \$10,000
										Performance Quartile (Within Category)
2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
25.46	-6.99	3.44	-2.06	26.90	-19.36	28.98	22.18	10.86	-17.04	Total Return %
2.68	-2.09	4.25	-3.06	1.87	-5.57	6.97	14.36	-0.40	-11.13	+/- Benchmark
6.88	-3.07	2.49	0.08	-3.97	-5.28	1.15	-3.30	3.17	-3.61	+/- Category
7	85	23	49	77	93	41	47	40	83	Tot Ret % Rank in Cat
378	377	392	381	394	406	411	434	452	471	# of Funds in Cat
12	41	10	9	22	18	10	22	-	-	Turnover %
-	-	0.89	0.89	0.86	0.86	0.85	0.85	0.85	_	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

2.26 0.91 79.65 Standard Deviation 18.92 17 23 17 74 Sharpe Ratio 0.52 0.48 0.55 Tracking Error 7.63 8.20 Information Ratio 0.18 0.19 Up Capture Ratio 113.56 101.72 Down Capture Ratio 111.60 95.46 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 29.92 14 30 20.85 Price/Book Ratio 4.60 1.73 3.26 Geom Avg Mkt Cap \$B 35.33 47 32 54 00 ROE 25.08 18.89 21.88

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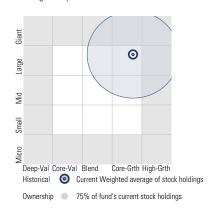
Cat

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Growth of \$10,000

Invesco Oppenheimer International Gr Y OIGYX

Style Analysis as of 03-31-2022 Morningstar Style Box™





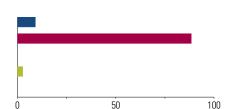


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2022



Fund

29.01

4.37

19.84

4.80

0.00

45.69

3.72

3.10

20.95

17.92

25.31

10.78

14.53

0.00

Bmark

39.31

8.28

10.38

17 75

2.90

33,90

5.56

4.24

15.14

8.96

26.78

10.17

13.41

3.20

2.22

23.12

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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Utilities

Total	100.00	100.00
Other	0.00	0.33
Cash	2.59	2.70
Bonds	0.00	0.09
Non-US Stocks	88.36	88.72
US Stocks	9.04	8.16
Asset Class	Net %	Cat%

Benchmark [] Category Average Cat Fund 33.75 6.75 12.84 13.72 0.44 0 43.13 5.02 16.83 19.06 8.23 13.94 0.95 0% 10 15 20 25 30 35 40 45 50 5

Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 18.26 26.85 14.40 14.92 Greater Europe Americas 67.33 58.22 Market Maturity Fund % 10.13 95.69 Japan 8.76 11.75 North America 14.40 13.10 United Kingdom 20.13 **Developed Markets** Australasia 2.36 1.58 Central/Latin 0.00 1.82 W euro-ex UK 47.20 46.80 Emerging Markets 4.31 Asia-4 Tigers 2.83 6.52 Emrgng Europe 0.00 0.44 Not Available 0.00 Asia-ex 4 Tigers 4.31 7.00 Africa 0.00 0.85 Not Classified 0.00 0.00

Top 10 Holdings as of 03-31-2022

50-75

25-50

>75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Hermes International SA	3.20	3.20	-15.76	Consumer Cyclical
ASML Holding NV	3.13	6.33	-13.68	Technology
Reliance Industries Ltd	2.87	9.20	11.26	Energy
Novo Nordisk A/S Class B	2.82	12.02	2.58	Healthcare
LVMH Moet Hennessy Louis Vuitton SE	2.56	14.58	-10.67	Consumer Cyclical
ResMed Inc	2.27	16.85	-6.74	Healthcare
James Hardie Industries PLC DR	2.19	19.04	-26.58	Basic Materials
Epiroc Ab	2.04	21.08	_	-
Compass Group PLC	2.04	23.12	0.79	Consumer Cyclical
Ocado Group PLC	2.01	25.12	-30.21	Consumer Defensive

Total Holdings 94

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Morningstar Category Morningstar Index Large Growth

MSCI EAFE NR USD

	Foreign L
Asset Allocation as of 03-31-2022	

Loomis Sayles Bond N LSBNX

Portfolio Manager(s)

Elaine Stokes since 02-2007 Matthew Eagan since 02-2007 Brian Kennedy since 06-2016

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 15.17 years.

Style Consistency is not calculated for Fixed Income funds.

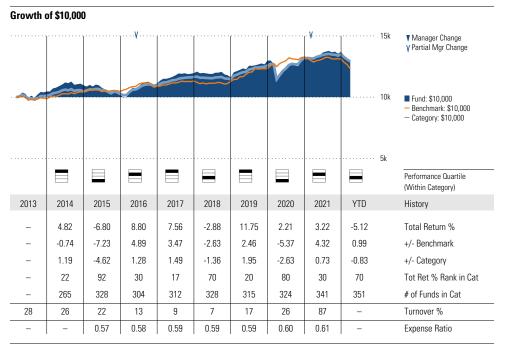
Net Expense: The fund's expense ratio of 0.6 is 40% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022







Standard Deviation

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Quartile Rank

Percentile

Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

79/228

35

Fund vs

Peer Group

 Fund
 Bmark
 Cat

 Avg Eff Duration
 4.30
 4.55
 4.24

 Avg Eff Maturity
 6.97
 7.69
 7.72

8 05

0 21

6.60

0.03

118.25

120.71

4 13

0.31

7 87

0.35

6.39

0.21

115.14

100.85

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Fund vs

Category

65/358

18

2.93

2.44

1.95

1.46

0.98

0.49

0.00



On Watch

0

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Morningstar Category Multisector Bond Morningstar Index

BBgBarc US Universal TR USD

Loomis Sayles Bond N LSBNX

Style Analysis as of 03-31-2022

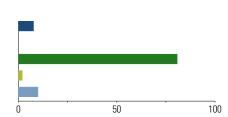




Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	13.89	67.64	22.78
AA	2.61	3.23	3.25
A	6.56	10.03	6.72
BBB	35.14	10.89	23.94
BB	15.97	3.19	20.17
В	10.15	3.64	14.76
Below B	0.86	1.38	4.68
Not Rated	14.82	0.00	3.70

Asset Allocation	as of 03-31-2022
ASSEL ANUCATION	dS UI US-SI-ZUZZ



Asset Class Net % Cat% US Stocks 7.59 2.08 Non-US Stocks 0.00 0.11 Bonds 80.69 101.02 Cash 1.87 -1.91 9.85 Other -1.29 Total 100.00 100.00

Sector Weighting as of 03-31-2022 Benchmark [] Category Average Bmark Cat Fund Fund Government 16.69 26.40 14.94 9.56 Treasurv Inflation - Protected 0.00 0.41 ſ 1.50 i) Agency/Quasi Agency 1 19 Other Government Related 0.25 15.24 61.27 Corporate 40.47 _ Corporate Bond 50.31 33.29 Bank Loan 0.63 _ 4.01 Convertible 8.47 2.76 i î Preferred 1.86 Û. _ 0.41 Securitized 18.53 25.48 _ Agency MBS Pass-Through 0.00 6.95 Agency MBS ARM 0.00 0.00 Π Agency MBS CMO 0.00 1.25 Non-Agency Residential MBS 0.26 1.79 ίΠ Commercial MBS 1.77 4.06 Π Asset-Backed 16.50 11.39 _ Covered Bond 0.00 0.04 0 Municipal 1.47 _ 0.41 **Cash & Equivalents** 2.03 5.09 _ Other 0.00 _ 1.85 0% 5 10 15 20 25 30 35 40 45 50 55 60 65

Top 10 Holdings as of 03-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 0.125%	06-2023	3.80	3.80	_
United States Treasury Notes 0.125%	01-2023	2.66	6.46	-
DISH Network Corporation 3.375%	08-2026	2.40	8.85	-
United States Treasury Notes 0.125%	02-2023	2.24	11.10	-
⊕ Fixed Inc Clearing Corp.Repo	03-2022	1.88	12.98	-
TOBACCO SETTLEMENT FING CORP VA 6.706%	06-2046	1.36	14.34	-
United States Treasury Notes 0.5%	11-2023	1.08	15.42	-
Mutual of Omaha Insurance Co 6.8%	06-2036	1.07	16.48	-
€ United States Treasury Notes 0.875%	01-2024	1.04	17.53	-
Kraft Heinz Foods Company 4.375%	06-2046	1.00	18.53	-

Total Holdings 613

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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0n Watch

Morningstar Category

Multisector Bond

Morningstar Index BBgBarc US Universal TR USD

MFS Growth R4 MFEJX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.01 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.59 is
 39.18% lower than the Large Growth category average.

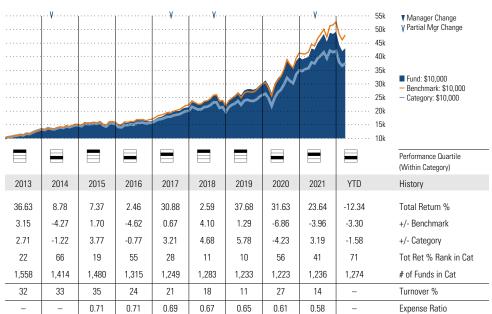
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	2-Basic	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

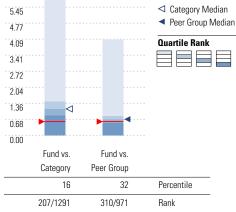
Growth of \$10,000



Large Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Cat Alpha -2.44 -3.25 0.91 0.97 Beta R-Squared 96.99 91.38 Standard Deviation 19.47 18 07 19.83 Sharpe Ratio 1.00 1.15 0.94 Tracking Error 3 55 5.76 Information Ratio -1.41 -0.96 Up Capture Ratio 86.62 87.74 Down Capture Ratio 94.54 96.18

Portfolio Wetrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.69	29.82	28.04
Price/Book Ratio	8.27	11.38	7.61
Geom Avg Mkt Cap \$B	291.20	342.57	345.47
ROE	35.72	42.99	36.86

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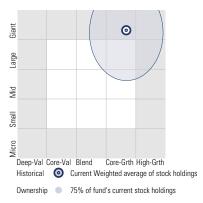
Morningstar Category Morningstar Index

Russell 1000 Growth TR USD

MFS Growth R4 MFEJX

Style Analysis as of 03-31-2022









Weight %

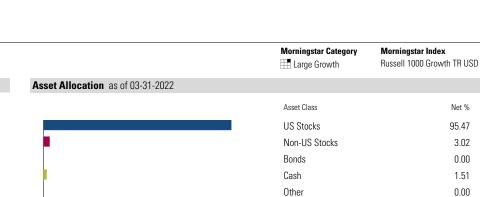
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.95	11.95	-8.14	Technology
Amazon.com Inc	7.97	19.93	-2.23	Consumer Cyclical
Alphabet Inc Class A	6.33	26.26	-3.99	Communication Svc
Apple Inc	5.16	31.42	-1.54	Technology
Adobe Inc	3.38	34.80	-19.65	Technology
NVIDIA Corp	3.36	38.15	-7.21	Technology
Mastercard Inc Class A	3.14	41.30	-0.40	Financial Services
Visa Inc Class A	2.61	43.91	2.51	Financial Services
Danaher Corp	2.39	46.30	-10.77	Healthcare
Intuit Inc	2.36	48.66	-25.14	Technology
Thermo Fisher Scientific Inc	2.19	50.85	-11.43	Healthcare
Alphabet Inc Class C	1.91	52.76	-3.48	Communication Svc
MSCI Inc	1.71	54.47	-17.75	Financial Services
Abbott Laboratories	1.63	56.10	-15.57	Healthcare
Verisk Analytics Inc	1.55	57.66	-6.03	Industrials

Total Holdings 73

 \oplus Increase \ominus Decrease R New to Portfolio



100

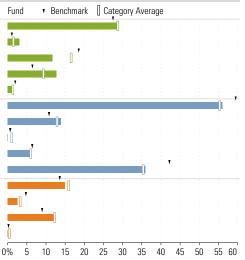
Total

Sector Weighting as of 03-31-2022

0

		Fund	Bmark	Cat
Դ	Cyclical	28.99	27.30	28.74
æ.	Basic Materials	3.11	0.91	1.50
	Consumer Cyclical	11.63	18.36	16.56
,	Financial Services	12.66	6.26	9.34
ŵ	Real Estate	1.59	1.77	1.34
w	Sensitive	56.06	59.31	55.33
	Communication Services	13.91	10.61	12.89
0	Energy	0.00	0.46	1.07
¢	Industrials	6.16	6.22	5.99
	Technology	35.99	42.02	35.38
	Defensive	14.95	13.40	15.92
F	Consumer Defensive	2.48	4.57	3.26
٠	Healthcare	12.47	8.80	12.23
9	Utilities	0.00	0.03	0.43

50



Cat%

93.39

4.45

-0.01

1.64

0.54

100.00

100.00



Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

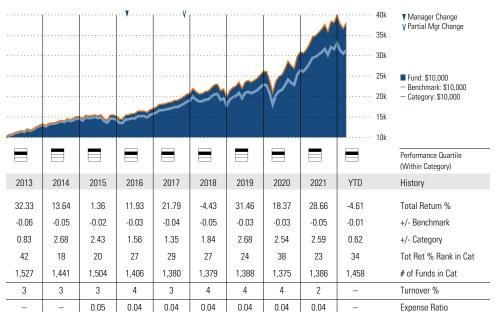
Morningstar Investment Management LLC Analysis

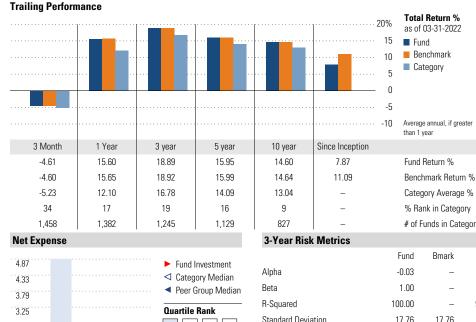
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

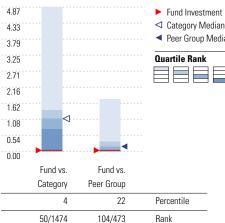
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat -1.71 0.97 94.89 17 68 Sharpe Ratio 1.03 1 03 0.90 Tracking Error 0.01 3.80 Information Ratio -3.29 -1.26 Up Capture Ratio 99.94 93.27 Down Capture Ratio 100.07 99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56

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Morningstar Index

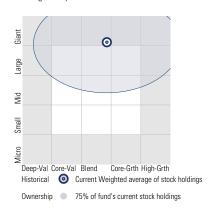
Morningstar Category

Large Blend

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Apple Inc	7.04	7.04	-1.54	Technology
€ Microsoft Corp	6.01	13.05	-8.14	Technology
€ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
	2.35	19.11	1.97	Consumer Cyclical
\oplus Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
🕀 Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
➔ NVIDIA Corp	1.77	25.07	-7.21	Technology
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
ightarrow Meta Platforms Inc Class A	1.34	28.09	-33.89	Communication Svc
\oplus UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
onumber onumber	1.21	30.55	4.22	Healthcare
	1.05	31.60	-13.28	Financial Services
ightarrow Procter & Gamble Co	0.95	32.55	-6.06	Consumer Defensive
\ni Visa Inc Class A	0.95	33.50	2.51	Financial Services
🕀 Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508

 \oplus Increase \oplus Decrease $\stackrel{}{\approx}$ New to Portfolio

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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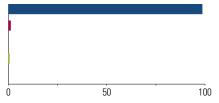
đ

Energy

¢

F

Utilities



Bmark

30.09

2.31

11.84

13 22

2.72

46.96

9.36

3.87

8.15

25.58

22.95

6.51

13.70

2.74

Fund

30.06

2.31

11.84

13 19

2.72

46.99

9.36

3.88

8.15

25.60

22.95

6.50

13.71

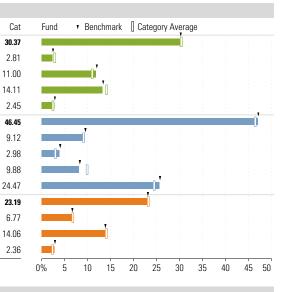
2.74

Asset Class Net % Cat% US Stocks 98.51 94.72 Non-US Stocks 2.94 1.01 Bonds 0.00 0.94 Cash 0.49 0.37 0.00 Other 1.03 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category



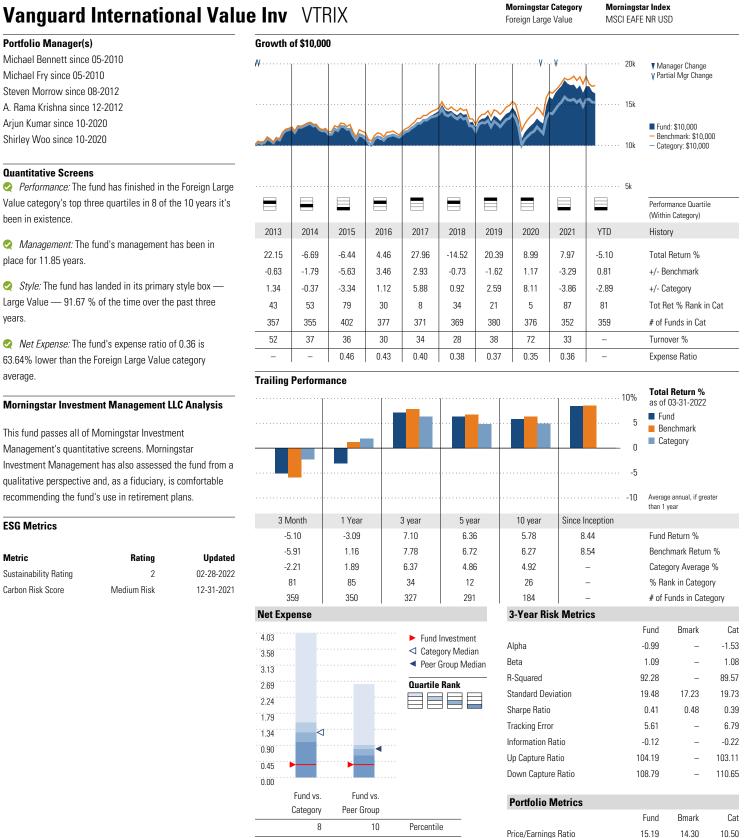


years.

average.

Metric

Vanguard International Value Inv VTRIX



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

29/290

Rank

Price/Book Ratio

ROE

Geom Avg Mkt Cap \$B

SRNINGSTAR MC

1.73

47 32

18.89

1.25

36.03

15.85

1.61

32.77

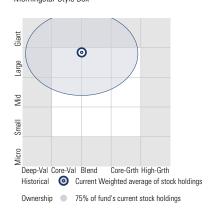
13.24

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29/364

Vanguard International Value Inv VTRIX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

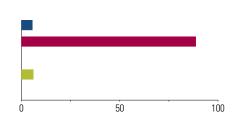
<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2022

25-50

Top 10 Holdings as of 03-31-2022



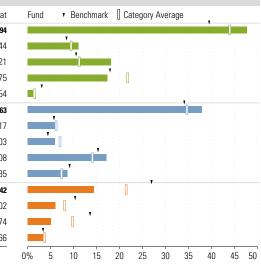
Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat
Դ	Cyclical	47.64	39.31	43.94
æ.	Basic Materials	11.07	8.28	9.44
A	Consumer Cyclical	18.07	10.38	11.21
цф	Financial Services	17.34	17.75	21.75
ŵ	Real Estate	1.16	2.90	1.54
w	Sensitive	37.93	33.90	34.63
g	Communication Services	6.24	5.56	6.17
0	Energy	5.92	4.24	7.03
¢	Industrials	17.10	15.14	14.08
	Technology	8.67	8.96	7.35
	Defensive	14.43	26.78	21.42
F	Consumer Defensive	6.08	10.17	8.02
٠	Healthcare	5.02	13.41	9.74
Ç	Utilities	3.33	3.20	3.66

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Total	100.00	100.00
Other	0.00	0.08
Cash	5.93	1.85
Bonds	0.00	-0.01
Non-US Stocks	88.61	95.21
US Stocks	5.47	2.88
Asset Class	Net %	Cat%



Greater Asia	Fund % 35.90	Cat % 30.35	Americas	Fund % 11.26	Cat % 8.94	Greater Europe	Fund % 52.83	Cat % 60.70	Market Maturity	Fund %
Japan	10.34	16.92	North America	7.77	7.66	United Kingdom	17.85	18.38	Developed Markets	82.09
Australasia	1.21	3.21	Central/Latin	3.49	1.28	W euro-ex UK	33.69	41.37	Emerging Markets	17.91
Asia-4 Tigers	11.15	7.34				Emrgng Europe	0.24	0.33	Not Available	0.00
Asia-ex 4 Tigers	13.20	2.88				Africa	1.05	0.62		
Not Classified	0.00	0.00								
-										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.48	5.48	-	_
$oldsymbol{eta}$ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-5.61	Consumer Cyclical
Đ Compass Group PLC	1.32	8.17	0.79	Consumer Cyclical
	1.23	9.40	3.72	Healthcare
➔ SK Hynix Inc	1.18	10.58	-	Technology
€ RELX PLC	1.15	11.73	-0.79	Communication Svc
\ni Compagnie Financiere Richemont SA	1.14	12.87	-13.84	Consumer Cyclical
€ Holcim Ltd	1.10	13.97	-2.62	Basic Materials
\oplus HSBC Holdings PLC	1.08	15.06	20.16	Financial Services
igodolog Samsung Electronics Co Ltd	1.08	16.14	_	Technology

Total Holdings 239

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Mid-Cap Growth Index Admiral VMGMX

Growth of \$10,000

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Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

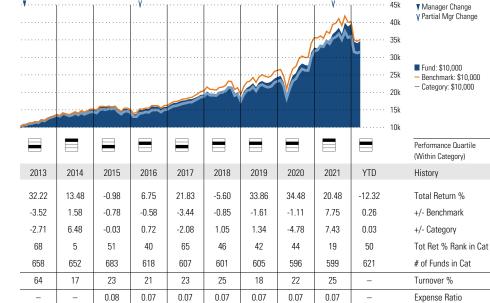
Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

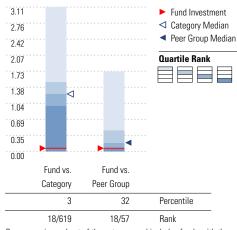
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Cat Alpha 2.02 0.91 Beta 0.97 0.98 _ 98.34 **R-Squared** 90.26 Standard Deviation 21.03 21 40 22.33 Sharpe Ratio 0.81 0 72 0.72 Tracking Error 2.76 6.93 Information Ratio 0.69 -0.02

Up Capture Ratio 100.88 100.70 Down Capture Ratio 93.53 99.24 **Portfolio Metrics** Fund Bmark Cat Price/Farnings Batio 32 58 27 52 30.48

Thee/Lannings hatto	32.30	27.52	30.40
Price/Book Ratio	5.47	7.96	5.40
Geom Avg Mkt Cap \$B	26.87	21.62	17.68
ROE	15.50	20.91	18.85

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Morningstar Category

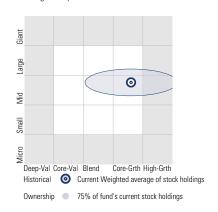
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Mid-Cap Growth

Russell Mid Cap Growth TR USD

Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 03-31-2022 Morningstar Style Box™





Small

 5
 25
 48

 0
 0
 0

 Value
 Blend
 Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Synopsys Inc	1.52	1.52	-9.56	Technology
∋ DexCom Inc	1.48	3.00	-4.72	Healthcare
∋ Centene Corp	1.46	4.46	2.17	Healthcare
i Cadence Design Systems Inc	1.36	5.82	-11.75	Technology
∋ Amphenol Corp Class A	1.34	7.16	-13.62	Technology
in IQVIA Holdings Inc	1.31	8.48	-18.05	Healthcare
i Microchip Technology Inc	1.24	9.72	-13.40	Technology
m lacebox Realty Income Corp	1.22	10.94	-2.17	Real Estate
igraphic ightarrow Digital Realty Trust Inc	1.20	12.14	-19.14	Real Estate
∋ Devon Energy Corp	1.17	13.31	36.50	Energy
∋ MSCI Inc	1.16	14.47	-17.75	Financial Services
🕀 Cintas Corp	1.12	15.59	-3.80	Industrials
igodolog SBA Communications Corp	1.11	16.70	-11.36	Real Estate
∋ Datadog Inc Class A	1.10	17.80	-14.96	Technology
Waste Connections Inc	1.07	18.88	2.69	Industrials

Total Holdings 185

 \oplus Increase \oplus Decrease R New to Portfolio

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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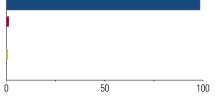
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Energy

¢

F

Utilities



Fund

26.41

2.98

11.28

5.59

6.56

54.92

5.89

3.67

12.48

32.88

18.68

1.23

17.45

0.00

Bmark

26.12

1.83

16.32

5 30

2.67

55.05

3.84

2.51

14.76

33.94

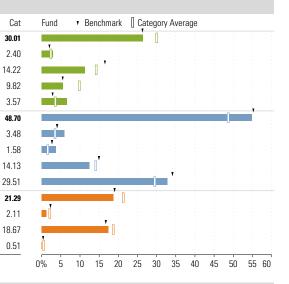
18.84

2.10

16.55

0.19

Asset Class Net % Cat% US Stocks 98.42 94.18 Non-US Stocks 1.07 3.57 Bonds 0.00 0.07 Cash 0.51 1.90 Other 0.00 0.29 Total 100.00 100.00





Morningstar Category

Mid-Cap Growth Russell Mid Cap Growth TR USD

Morningstar Index

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.9 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

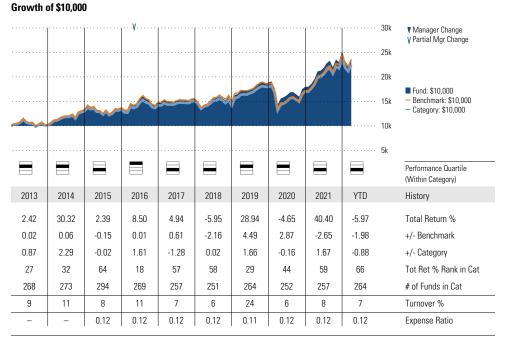
Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021



Morningstar Category

Real Estate

Trailing Performance



	Category	Peer Group	
	6	38	Percentile
	15/266	18/48	Rank
Peer gro	oup is a subset (of the category	and includes funds with the
same m	anagement styl	e (active vs. pa	ssive) and similar share class

Fund vs

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 32.34 38 46 32.27 Price/Book Ratio 2.98 2.42 3.33 Geom Avg Mkt Cap \$B 23.92 935 28 10 ROE 15.30 9.56 16.07

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characteristics.

Fund vs

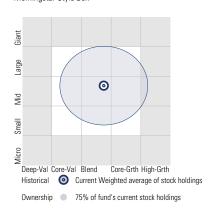


Morningstar Index

S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 03-31-2022 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

		0% 5	10 15 20 25 30 35 4	0 45 50 55 60 65 70 75 80 85 90 9
Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	11.37	11.37	_	_
\oplus Prologis Inc	6.65	18.02	-3.62	Real Estate
$oldsymbol{eta}$ American Tower Corp	6.37	24.39	-14.11	Real Estate
\oplus Crown Castle International Corp	4.44	28.84	-10.86	Real Estate
⊕ Equinix Inc	3.72	32.55	-11.95	Real Estate
\oplus Public Storage	3.43	35.98	4.73	Real Estate
	2.35	38.33	-16.62	Real Estate
➔ Welltower Inc	2.33	40.66	12.80	Real Estate
	2.20	42.86	-19.14	Real Estate
€ Realty Income Corp	2.18	45.04	-2.17	Real Estate
\oplus SBA Communications Corp	2.08	47.13	-11.36	Real Estate
$oldsymbol{eta}$ AvalonBay Communities Inc	1.93	49.06	-1.04	Real Estate
$oldsymbol{eta}$ Equity Residential	1.78	50.85	0.05	Real Estate
Đ CBRE Group Inc Class A	1.71	52.55	-15.66	Real Estate
$oldsymbol{eta}$ Alexandria Real Estate Equities Inc	1.65	54.20	-9.22	Real Estate

Total Holdings 168

🕀 Increase 👄 Decrease 🕸 New to Portfolio

-50 Ó 50 100 150

Total	100.00	100.00
Other	0.00	6.72
Cash	-0.34	2.47
Bonds	0.00	3.26
Non-US Stocks	0.05	1.76
US Stocks	100.29	85.77
Asset Class	Net %	Cat%

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 03-31-2022

Asset Allocation as of 03-31-2022

		Fund	Bmark	Cat	Fund	 Benchmark 			rk 🛛 Category Average												
Դ	Cyclical	99.27	99.13	98.94																	
æ.	Basic Materials	0.00	0.00	0.08	[
	Consumer Cyclical	0.00	0.13	1.64	i[]																
цф	Financial Services	0.00	0.00	0.24	j i																
ŵ	Real Estate	99.27	99.00	96.98																	
\sim	Sensitive	0.73	0.87	1.02	0																
đ	Communication Services	0.73	0.00	0.28	0																
0	Energy	0.00	0.00	0.02																	
Ф	Industrials	0.00	0.87	0.15	[
	Technology	0.00	0.00	0.57	0																
	Defensive	0.00	0.00	0.03																	
F	Consumer Defensive	0.00	0.00	0.00																	
٠	Healthcare	0.00	0.00	0.00																	
2	Utilities	0.00	0.00	0.03																	
								0 0	0 0	- 10	45		- 0				00.0			_	

