American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Phillip Davidson since 03-2004 Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

- Q Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.01 years.
- Net Expense: The fund's expense ratio of 0.98 is 1.01% lower than the Mid-Cap Value category average.

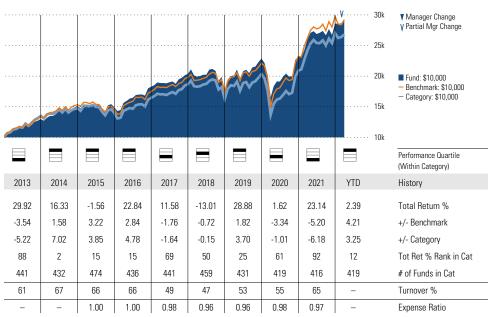
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

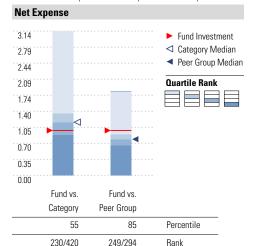
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000

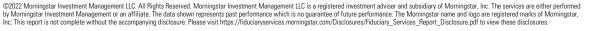






3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.45	_	-0.43
Beta	0.85	_	1.02
R-Squared	95.65	_	95.69
Standard Deviation	18.99	21.94	22.90
Sharpe Ratio	0.72	0.67	0.64
Tracking Error	5.20	-	5.20
Information Ratio	-0.05	_	-0.09
Up Capture Ratio	89.06	_	100.60
Down Capture Ratio	84.30	_	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	16.83	14.66
Price/Book Ratio	2.20	2.34	2.05
Geom Avg Mkt Cap \$B	18.01	18.60	14.12
ROE	15.62	16.32	17.32





American Century Mid Cap Value Inv ACMVX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

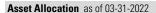
Equity

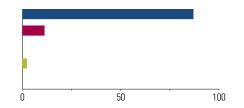
-quit,			
10	9	1	Large
30	26	5	Mid
12	6	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.53
Cash	2.08	2.09
Bonds	0.00	0.07
Non-US Stocks	11.08	5.87
US Stocks	86.84	91.44
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Bench	mark	Cate	iorv Ave	erage			
_Մ	Cyclical	37.27	44.52	43.24						, ,	3			
A.	Basic Materials	2.12	6.12	5.43		[
A	Consumer Cyclical	8.94	10.25	11.32			= [
P	Financial Services	19.12	16.15	19.65										
fi	Real Estate	7.09	12.00	6.84										
W	Sensitive	30.04	34.63	33.51										
	Communication Services	1.58	3.56	3.32			_							
•	Energy	6.08	7.41	5.55			٠							
Ф	Industrials	15.69	13.14	15.42										
	Technology	6.69	10.52	9.22										
-	Defensive	32.69	20.86	23.25		,								
Ħ	Consumer Defensive	10.54	5.30	6.76			,							
٠	Healthcare	14.87	7.89	9.94										
•	Utilities	7.28	7.67	6.55			ľ							
					0%	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Zimmer Biomet Holdings Inc	3.33	3.33	3.27	Healthcare
⊕ Northern Trust Corp	2.39	5.72	-2.06	Financial Services
⊕ Southwest Airlines Co	2.09	7.81	6.91	Industrials
⊕ Emerson Electric Co	2.03	9.84	6.02	Industrials
⊕ Bank of New York Mellon Corp	2.01	11.85	-13.96	Financial Services
⊕ iShares Russell Mid-Cap Value ETF	2.01	13.86	_	_
⊕ Dollar Tree Inc	1.99	15.85	13.97	Consumer Defensive
⊕ Advance Auto Parts Inc	1.98	17.83	-13.10	Consumer Cyclical
⊕ Allstate Corp	1.96	19.80	18.45	Financial Services
⊕ Conagra Brands Inc	1.95	21.74	-0.78	Consumer Defensive
⊕ Edison International	1.86	23.60	3.74	Utilities
⊕ Universal Health Services Inc Class B	1.83	25.43	11.95	Healthcare
⊕ Quest Diagnostics Inc	1.78	27.22	-20.54	Healthcare
⊕ Devon Energy Corp	1.72	28.94	36.50	Energy
Reinsurance Group of America Inc	1.71	30.65	0.64	Financial Services

Total Holdings 102



American Funds New Perspective R4 RNPEX

Morningstar Category World Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.76 is 31.53% lower than the World Large-Stock Growth category average.

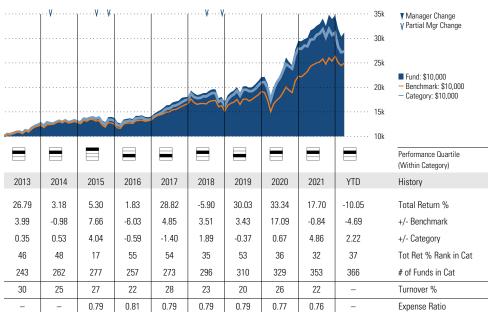
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

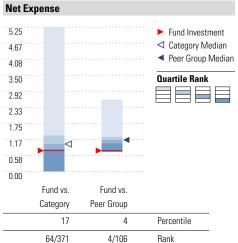
ESG Metrics

Rating	Updated
2	02-28-2022
2-Basic	02-15-2022
Low Risk	12-31-2021
	2 2-Basic

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.30	_	0.82
Beta	1.07	_	1.01
R-Squared	95.11	_	86.16
Standard Deviation	18.93	17.22	18.85
Sharpe Ratio	0.90	0.80	0.78
Tracking Error	4.37	_	6.95
Information Ratio	0.80	_	0.08
Up Capture Ratio	112.54	_	102.58
Down Capture Ratio	104.04	_	101.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.21	17.88	25.64
Price/Book Ratio	4.09	2.75	4.70
Geom Avg Mkt Cap \$B	141.24	111.50	136.40
ROE	25.30	26.90	25.93

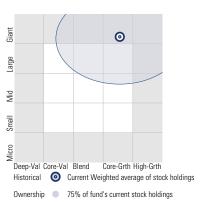


American Funds New Perspective R4 RNPEX

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

9	28	48	Large
2	5	6	Mid
0	0	1	Small

Value Blend Growth

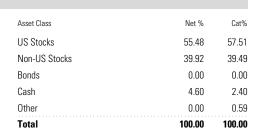
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022



		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	tegory	Avera	ge _	
٠	Cyclical	39.28	34.71	32.81		÷							
ì.	Basic Materials	6.24	4.87	3.30									
	Consumer Cyclical	20.41	11.28	14.25			. 1						
<u></u>	Financial Services	12.01	15.79	14.24									
à	Real Estate	0.62	2.77	1.02	•								
Ųf.	Sensitive	40.98	43.39	46.36									- [
	Communication Services	8.93	8.39	9.01		,							
	Energy	2.26	4.36	1.11		T.							
}	Industrials	8.78	9.48	10.60			= [
1	Technology	21.01	21.16	25.64									
+	Defensive	19.74	21.88	20.83									
Ę	Consumer Defensive	5.01	7.07	5.10									
ř	Healthcare	13.42	11.99	14.53				[
1	Utilities	1.31	2.82	1.20	<u> </u>								

100

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	12.20	13.62
Japan	3.17	3.85
Australasia	0.44	0.36
Asia-4 Tigers	6.86	4.75
Asia-ex 4 Tigers	1.73	4.66
Not Classified	0.00	0.00

Americas	Fund % 62.80	Cat % 62.18	Greater Europe	Fund % 25.03	Cat % 24.19	Market Maturity	Fund %
North America	60.48	60.97	United Kingdom	4.25	4.94	Developed Markets	95.67
Central/Latin	2.32	1.21	W euro-ex UK	20.36	18.89	Emerging Markets	4.33
			Emrgng Europe	0.00	0.14	Not Available	0.00
			Africa	0.42	0.22		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	8.46	8.46	1.97	Consumer Cyclical
⊕ Capital Group Central Cash Fund	4.87	13.33	_	_
	4.10	17.43	-8.14	Technology
□ Taiwan Semiconductor Manufacturing Co Ltd	2.87	20.30	-2.48	Technology
	2.14	22.44	-33.89	Communication Svc
⊕ Amazon.com Inc	2.09	24.53	-2.23	Consumer Cyclical
	1.48	26.01	-3.48	Communication Svc
	1.45	27.46	-3.99	Communication Svc
	1.40	28.85	-13.68	Technology
⊕ Broadcom Inc	1.21	30.06	-4.75	Technology

Total Holdings 305

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

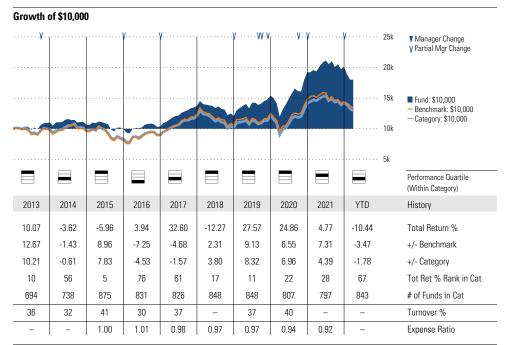
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.92 is 22.03% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

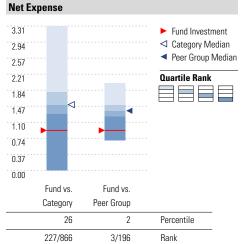
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.86	_	0.37
Beta	0.91	_	1.00
R-Squared	84.82	_	88.96
Standard Deviation	17.98	18.28	19.51
Sharpe Ratio	0.56	0.32	0.32
Tracking Error	7.21	_	6.33
Information Ratio	0.64	_	-0.01
Up Capture Ratio	104.55	_	101.11
Down Capture Ratio	86.36	_	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	12.40	11.75
Price/Book Ratio	3.01	1.77	2.10
Geom Avg Mkt Cap \$B	62.39	40.80	48.50
ROE	22.28	18.08	19.38



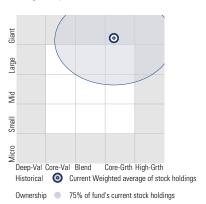


American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

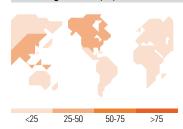
Asset Allocation as of 03-31-2022



		Fund	Bmark	Cat	Fund	d	▼ Ben	chmarl	c Ca	ategory	Avera	ge		
b	Cyclical	39.86	45.55	42.39										
à.	Basic Materials	11.13	9.50	6.97			V .							
-	Consumer Cyclical	11.33	12.01	12.97										
₽	Financial Services	15.75	21.99	20.91					0					
b	Real Estate	1.65	2.05	1.54										
M	Sensitive	39.44	42.33	44.76										
	Communication Services	6.68	10.41	10.18										
•	Energy	4.22	4.78	4.51										
\$	Industrials	9.44	5.38	5.69										
	Technology	19.10	21.76	24.38					_ '					
→	Defensive	20.69	12.12	12.84										
Ę	Consumer Defensive	6.08	5.49	6.88		<u> </u>								
۲	Healthcare	12.84	4.10	4.52										
?	Utilities	1.77	2.53	1.44										

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 37.56	75.23
Japan	2.48	0.13
Australasia	0.99	0.06
Asia-4 Tigers	7.30	28.36
Asia-ex 4 Tigers	26.79	46.68
Not Classified	0.00	0.00

Americas	Fund % 40.60	Cat % 12.82	Greater Europe	Fund % 21.85	Cat % 11.97	Market Maturity	Fund %
North America	29.73	2.77	United Kingdom	3.00	0.75	Developed Markets	60.74
Central/Latin	10.87	10.05	W euro-ex UK	16.71	2.03	Emerging Markets	39.26
			Emrgng Europe	0.19	3.85	Not Available	0.00
			Africa	1.95	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	7.56	7.56	_	_
⊕ Microsoft Corp	3.27	10.84	-8.14	Technology
⊕ Reliance Industries Ltd	2.46	13.29	11.26	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-2.48	Technology
⊕ First Quantum Minerals Ltd	1.88	17.41	42.98	Basic Materials
	1.82	19.24	-2.35	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	-16.15	Consumer Defensive
	1.34	21.99	-3.48	Communication Svc
⊕ Vale SA ADR	1.19	23.18	47.75	Basic Materials
	1.17	24.36	-11.43	Healthcare

Total Holdings 568



American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.62 is 22.5% lower than the Large Blend category average.

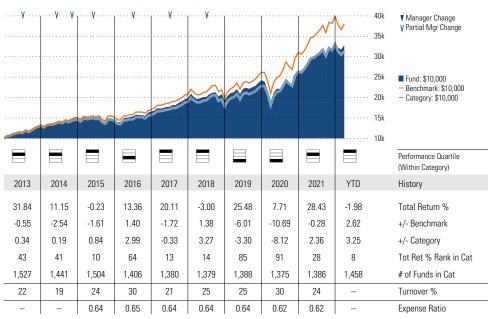
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

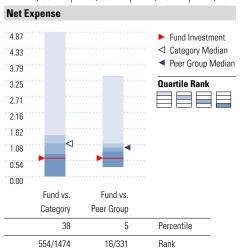
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -1.98 16.01 15.54 13.70 13.12 8.64 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % -5 23 12 10 14 09 13 04 16 78 Category Average % 8 14 73 65 57 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category



3-Year KISK Welfics			
	Fund	Bmark	Cat
Alpha	-1.61	_	-1.71
Beta	0.92	_	0.97
R-Squared	94.26	_	94.89
Standard Deviation	16.89	17.76	17.68
Sharpe Ratio	0.90	1.03	0.90
Tracking Error	4.27	-	3.80
Information Ratio	-0.79	-	-1.26
Up Capture Ratio	87.98	-	93.27
Down Capture Ratio	93.29	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.21	21.92	22.24
Price/Book Ratio	3.30	4.23	4.92
Geom Avg Mkt Cap \$B	146.24	218.88	246.43
ROE	28.96	33.46	34.56



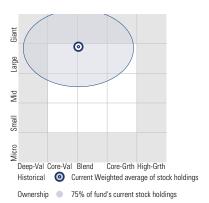
American Funds Washington Mutual R4 RWMEX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

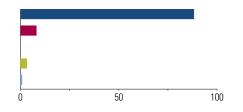
Equity

28	43	16	raige
5	6	3	2
0	0	0	olligii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.68	1.03
Cash	3.13	0.37
Bonds	0.00	0.94
Non-US Stocks	8.01	2.94
US Stocks	88.19	94.72
Asset Class	Net %	Cat%

Se	ctor Weighting as of 03-	31-2022										
		Fund	Bmark	Cat	Fund	v E	Benchmai	rk [] C	ategory	Avera	ge	
<u></u>	Cyclical	28.45	30.09	30.37						– į		
ů.	Basic Materials	3.30	2.31	2.81								
Д	Consumer Cyclical	5.35	11.84	11.00								
(Financial Services	17.72	13.22	14.11								
命	Real Estate	2.08	2.72	2.45								
W	Sensitive	42.75	46.96	46.45								
	Communication Services	7.29	9.36	9.12								
ð	Energy	6.22	3.87	2.98								
Ф	Industrials	10.60	8.15	9.88								
	Technology	18.64	25.58	24.47					0			
—	Defensive	28.80	22.95	23.19								
Ħ	Consumer Defensive	6.30	6.51	6.77			_					
+	Healthcare	19.53	13.70	14.06								
•	Utilities	2.97	2.74	2.36								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Breadest les	F 07	F 07	4.75	Taskaslasii
⇒ Broadcom Inc	5.97	5.97	-4.75	Technology
	5.74	11.71	-8.14	Technology
⊕ UnitedHealth Group Inc	4.00	15.71	1.85	Healthcare
⊕ Comcast Corp Class A	3.34	19.05	-6.48	Communication Svc
⊕ Capital Group Central Cash Fund	3.14	22.19	_	_
⊕ Pfizer Inc	2.27	24.46	-11.65	Healthcare
Marsh & McLennan Companies Inc	2.17	26.64	-1.65	Financial Services
⊕ CME Group Inc Class A	2.10	28.74	4.55	Financial Services
CVS Health Corp	2.05	30.79	-1.36	Healthcare
⇒ Johnson & Johnson	1.70	32.50	4.22	Healthcare
⊕ The Home Depot Inc	1.65	34.14	-27.42	Consumer Cyclical
⊕ Intel Corp	1.52	35.67	-3.06	Technology
∋ BlackRock Inc	1.41	37.08	-16.00	Financial Services
⊕ Lockheed Martin Corp	1.38	38.46	24.98	Industrials
Chubb Ltd	1.26	39.72	11.07	Financial Services

Total Holdings 187



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 6.78% lower than the Intermediate Core Bond category average.

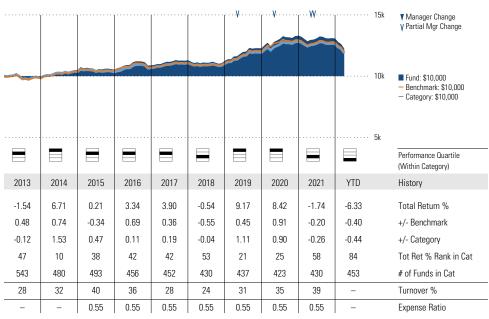
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

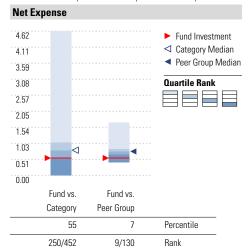
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.33-4.71 1.81 2.20 2.64 4.53 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % 1.67 -5.89 -4 43 2 04 2 21 Category Average % 84 72 37 35 18 % Rank in Category 453 394 359 259 # of Funds in Category



3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.00	_	0.03
Beta	1.08	_	1.00
R-Squared	93.63	-	88.18
Standard Deviation	4.49	4.03	4.34
Sharpe Ratio	0.27	0.27	0.25
Tracking Error	1.17	-	1.45
Information Ratio	0.10	-	-0.09
Up Capture Ratio	111.89	-	104.64
Down Capture Ratio	113.59	-	105.88

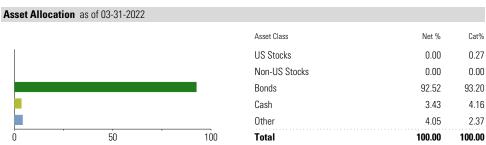
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	_	8.40



Baird Aggregate Bond Inv BAGSX

Style Analysis	as of 03-31-202
Style Breakdown	l
Fixed Income	Quality
	High
	M id
	Low
Itd Mod Ext	
Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.90	3.53	46.62
AA	3.70	74.59	12.57
A	12.90	10.82	23.27
BBB	23.90	8.32	15.40
BB	0.60	0.28	0.93
В	0.00	0.00	0.36
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	0.68



Morningstar Category

Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Sector Weighting as of 03-								п -					
	Fund	Bmark	Cat	Fund	,	Benc	hmark	[] C	ategory	Average			
Government	28.46	-	30.13		:			1					
Treasury	28.43	_	25.42										
Inflation – Protected	0.00	_	1.46	[
Agency/Quasi Agency	0.03	_	1.18	[]									
Other Government Related	0.00	-	2.07	[
Corporate	38.86	_	26.35										
Corporate Bond	34.88	_	25.10										
Bank Loan	0.00	_	0.06										
Convertible	3.98	_	1.15										
Preferred	0.00	_	0.04										
Securitized	28.13	-	33.20										
Agency MBS Pass-Through	16.70	_	22.09]			
Agency MBS ARM	0.00	_	0.14										
Agency MBS CMO	2.92	_	4.03										
Non-Agency Residential MBS	0.39	_	0.23										
Commercial MBS	4.61	_	1.19										
Asset-Backed	3.51	_	5.51										
Covered Bond	0.00	_	0.01										
Municipal	1.08	_	0.87										
Cash & Equivalents	3.47	_	7.55										
Other	0.00	_	1.90	[
				0%	5	10	1	15	20	25	30	35	10

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
	02-2030	3.16	10.68	-
─ United States Treasury Notes 0.38%	07-2024	3.02	13.70	-
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	_
─ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
─ United States Treasury Notes 2.25%	11-2027	2.02	21.50	-
─ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	-
United States Treasury Notes 2%	11-2026	1.65	25.13	-
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	_

Total Holdings 1528



BlackRock Global Allocation Inv A MDLOX

Morningstar Category World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the World Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.08 is 6.09% lower than the World Allocation category average.

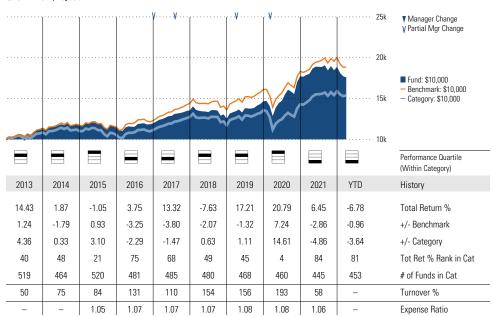
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

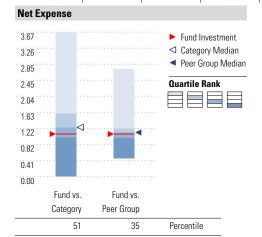
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000



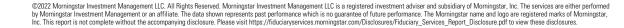
Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.78 -2.40 9.37 7.09 6.00 8.45 -5.82 1.51 8.64 7.87 7.03 7.48 Benchmark Return % -3 14 4 03 7.38 5 59 6 28 Category Average % 81 83 24 36 49 % Rank in Category 453 442 421 375 262 # of Funds in Category



	234/457	54/156	Rank	
Peer g	roup is a subset of	the category an	d includes fun	ds with the
same	management style	active vs. passi	ve) and simila	r share class
charac	torictice			

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.31	-	-1.36
Beta	1.05	-	1.06
R-Squared	97.63	_	87.32
Standard Deviation	12.03	11.33	12.87
Sharpe Ratio	0.75	0.73	0.58
Tracking Error	1.94	-	4.69
Information Ratio	0.38	-	-0.29
Up Capture Ratio	101.65	-	99.74
Down Capture Ratio	96.83	-	108.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.38	17.13	17.58
Price/Book Ratio	3.15	2.54	2.52
Avg Eff Duration	1.35	8.40	3.75



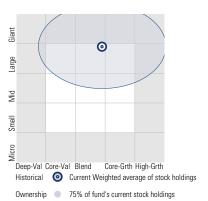


BlackRock Global Allocation Inv A MDLOX

Morningstar Category Morningstar Index World Allocation Morningstar Gbl Allocation TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



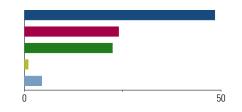
Style Breakdown

Equity				Fixed	Fixed Income				
20	28	34	Large				High		
5	7	5	Mid				Mid		
0	1	0	Small				Low		
Value	Blend	Growth		Ltd Durat	Mod ion	Ext			

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	4.38	12.68
Cash	0.92	3.86
Bonds	22.36	28.03
Non-US Stocks	23.93	22.76
US Stocks	48.41	32.69
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	i	Ben	chmark	[] Ca	ategory	Avera	ge		
_Մ	Cyclical	34.03	36.22	38.67								- T		
å.	Basic Materials	6.50	5.32	6.73										
A	Consumer Cyclical	14.20	11.44	9.10										
æ	Financial Services	11.81	15.78	12.23				"						
fi	Real Estate	1.52	3.68	10.61		*								
₩.	Sensitive	46.36	42.58	39.65			_							
	Communication Services	8.69	7.65	6.17										
ð	Energy	5.60	4.37	6.92										
Ф	Industrials	11.48	10.78	11.49					1					
	Technology	20.59	19.78	15.07					_					
→	Defensive	19.61	21.22	21.68										
Ħ	Consumer Defensive	3.53	6.73	5.95		ı []								
+	Healthcare	13.76	11.60	10.45										
•	Utilities	2.32	2.89	5.28	· ·									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	-	2.54	2.54	-8.14	Technology
→ Apple Inc	_	2.21	4.75	-1.54	Technology
→ Alphabet Inc Class C	_	1.77	6.51	-3.48	Communication Svc
⊕ Amazon.com Inc	_	1.45	7.96	-2.23	Consumer Cyclical
→ UnitedHealth Group Inc	_	1.29	9.26	1.85	Healthcare
○ ConocoPhillips	_	1.02	10.27	39.60	Energy
⇒ Bank of America Corp	_	0.97	11.24	-6.88	Financial Services
→ Mastercard Inc Class A	_	0.87	12.11	-0.40	Financial Services
Abbott Laboratories	_	0.85	12.96	-15.57	Healthcare
AbbVie Inc AbbVie Inc	_	0.85	13.81	21.04	Healthcare

Total Holdings 2544



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.69 is 16.95% higher than the Inflation-Protected Bond category average.

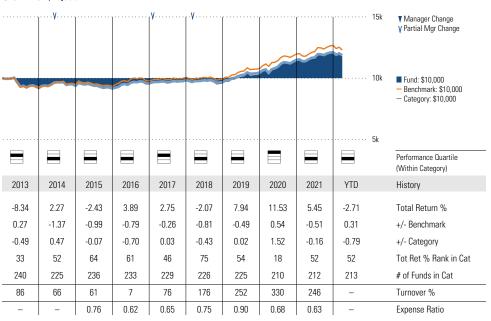
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

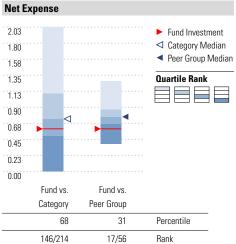
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.00	_	0.12
Beta	0.99	_	0.89
R-Squared	97.07	_	78.62
Standard Deviation	4.37	4.33	4.52
Sharpe Ratio	1.24	1.27	1.17
Tracking Error	0.75	_	2.27
Information Ratio	-0.06	_	-0.47
Up Capture Ratio	99.14	_	89.99
Down Capture Ratio	98.84	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.20
Avg Eff Maturity	9.04	_	6.87



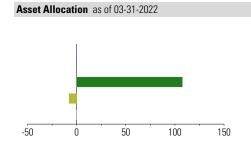
Duration

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022





Asset Class	Net %	Cat%
US Stocks	0.09	0.05
Non-US Stocks	0.00	0.00
Bonds	107.38	97.98
Cash	-7.54	1.52
Other	0.07	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.11	0.00	96.97
AA	0.71	99.60	0.27
A	0.21	0.00	0.47
BBB	0.57	0.00	0.87
BB	0.45	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	1.95	0.40	1.02

Sector Weighting as of 03-						_
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	87.86	-	89.77			
Treasury	2.24	_	0.73	0		
Inflation – Protected	85.61	-	83.68			1
Agency/Quasi Agency	0.00	-	0.01			
Other Government Related	0.01	_	5.35	1 []		
Corporate	1.94	-	2.89			
Corporate Bond	1.88	_	2.62			
Bank Loan	0.00	_	0.17			
Convertible	0.06	_	0.10	0		
Preferred	0.00	_	0.00			
Securitized	2.82	-	4.16			
Agency MBS Pass-Through	0.00	_	0.55			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.25			
Non-Agency Residential MBS	0.19	_	0.13			
Commercial MBS	0.53	_	0.92	0		
Asset-Backed	2.10	_	2.17			
Covered Bond	0.00	_	0.14	0		
Municipal	0.00	-	0.00	0		
Cash & Equivalents	7.34	_	2.99			
Other	0.05	-	0.19			

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
─ Usd Cash(Alpha Committed)	_	5.92	15.65	-
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	_
€ Federal National Mortgage Association 3%	05-2022	3.54	30.62	_
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	_
⊕ United States Treasury Notes 0.125%	07-2024	3.27	43.98	_

Total Holdings 267



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.6 is 35.48% lower than the Foreign Large Blend category average.

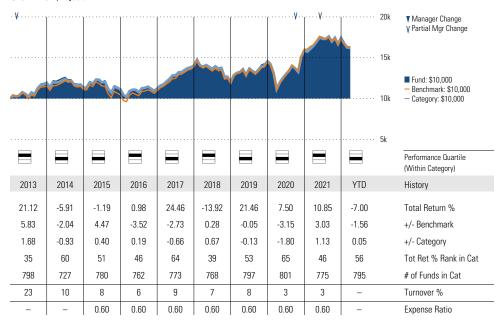
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but as an index fund this is less of a concern.

ESG Metrics

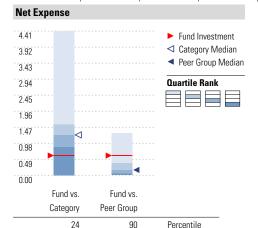
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	191/807	208/232	Rank	
Peer grou	up is a subset of	the category an	ıd includes fun	ds with the
same ma	nagement style	(active vs. passi	ive) and simila	r share class
characte	rietice			

Fund	Bmark	Cat
-0.39	_	0.12
0.98	_	1.00
95.85	-	93.68
16.97	16.88	17.51
0.44	0.47	0.47
3.47	_	4.46
-0.16	-	0.03
97.62	_	100.75
99.56	-	100.82
	-0.39 0.98 95.85 16.97 0.44 3.47 -0.16 97.62	-0.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.29	13.81	14.09
Price/Book Ratio	1.73	1.78	1.79
Geom Avg Mkt Cap \$B	47.35	45.25	51.25
ROE	18.91	18.45	19.89



M\(\text{RNINGSTAR}\)

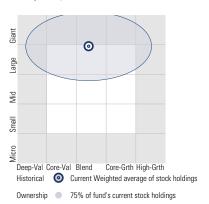
BNY Mellon International Stock Index Inv DIISX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

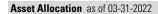
Equity

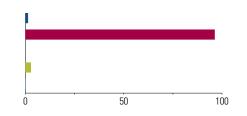
27	37	25	Large
3	5	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

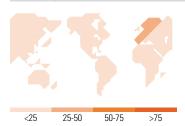




Total	100.00	100.00
Other	0.01	0.61
Cash	2.65	1.42
Bonds	0.00	0.04
Non-US Stocks	96.17	94.72
US Stocks	1.17	3.24
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		ъ .	0 .	-				п .					
		Fund	Bmark	Cat	Fund	i '	Bench	mark	Cateo	jory Ave	erage			,
Դ	Cyclical	39.32	42.34	39.18			,							
A.	Basic Materials	8.28	8.94	7.98			•							
A	Consumer Cyclical	10.37	10.37	10.86										
,	Financial Services	17.76	20.56	18.20					•[
fi	Real Estate	2.91	2.47	2.14										
W	Sensitive	33.86	36.68	37.13										
	Communication Services	5.55	6.69	5.82										
ð	Energy	4.25	5.45	4.60										
Ф	Industrials	15.14	12.06	14.86										
	Technology	8.92	12.48	11.85				'						
-	Defensive	26.82	20.98	23.69					- '					
Ħ	Consumer Defensive	10.24	8.25	9.12										
+	Healthcare	13.39	9.68	11.68										
•	Utilities	3.19	3.05	2.89]								
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	35.03	35.41
Japan	22.32	18.15
Australasia	8.32	5.00
Asia-4 Tigers	4.31	7.10
Asia-ex 4 Tigers	0.08	5.16
Not Classified	0.00	0.00

Americas	Fund % 1.22	Cat % 8.71	Greater Europe	Fund % 63.75	Cat % 55.90	Market Maturity	Fund %
North America	1.10	7.56	United Kingdom	14.64	13.12	Developed Markets	99.72
Central/Latin	0.12	1.15	W euro-ex UK	48.39	41.43	Emerging Markets	0.28
			Emrgng Europe	0.06	0.28	Not Available	0.00
			Africa	0.66	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Future on MSCI EAFE Jun22	3.34	3.34	_	_
⊕ Dreyfus Instl Preferred Gov Plus MMkt	2.65	5.99	_	-
○ Nestle SA	2.15	8.14	-5.68	Consumer Defensive
⊝ Roche Holding AG	1.63	9.77	-1.74	Healthcare
	1.62	11.39	-13.68	Technology
Shell PLC	1.24	12.63	31.14	Energy
AstraZeneca PLC	1.21	13.84	18.43	Healthcare
	1.16	15.00	-10.67	Consumer Cyclical
→ BHP Group Ltd	1.15	16.16	29.71	Basic Materials
○ Novartis AG	1.13	17.29	3.72	Healthcare

Total Holdings 828



BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 37.5% lower than the Large Blend category average.

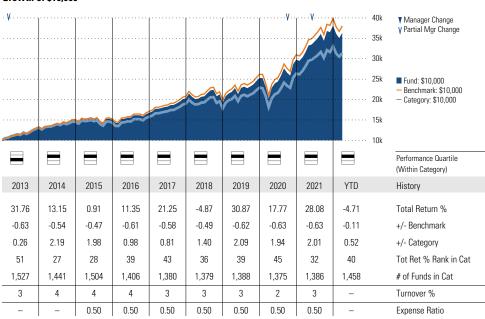
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen but because the fund replicates an index we are not concerned with the screen failure.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance

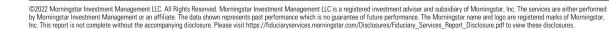


Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	< 1 ⋅		
0.54			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	28	85	Percentile

417/1474	402/473	Rank	
Peer group is a subset	of the category an	d includes funds with	the
same management sty	le (active vs. passi	ve) and similar share	class
characteristics			

3-1 cai hisk inchics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.77	17.76	17.68
Sharpe Ratio	1.00	1.03	0.90
Tracking Error	0.04	_	3.80
Information Ratio	-15.12	-	-1.26
Up Capture Ratio	99.10	-	93.27
Down Capture Ratio	101.08	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.91	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	218.74	218.88	246.43
ROE	33.47	33.46	34.56



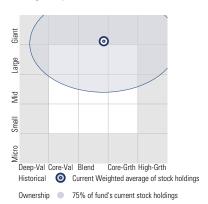


BNY Mellon S&P 500 Index PEOPX

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

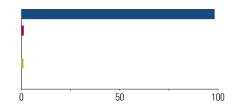
Equity

1. /			
18	28	38	Large
5	8	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Cash	0.85	0.37
Bonds	0.00	0.94
Non-US Stocks	1.00	2.94
US Stocks	98.15	94.72
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022											
		Fund	Bmark	Cat	Fund		▼ Ben	chmarl	(] C	ategory	Avera	ge	
ŀ	Cyclical	30.10	30.09	30.37									
A.	Basic Materials	2.32	2.31	2.81									
4	Consumer Cyclical	11.84	11.84	11.00				1					
£	Financial Services	13.23	13.22	14.11									
ŧ	Real Estate	2.71	2.72	2.45									
M	Sensitive	46.96	46.96	46.45									
	Communication Services	9.36	9.36	9.12									
•	Energy	3.87	3.87	2.98		'							
\$	Industrials	8.16	8.15	9.88									
3	Technology	25.57	25.58	24.47									
→	Defensive	22.92	22.95	23.19									
=	Consumer Defensive	6.51	6.51	6.77									
۲	Healthcare	13.67	13.70	14.06									
•	Utilities	2.74	2.74	2.36									

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.94	6.94	-1.54	Technology
	5.93	12.87	-8.14	Technology
⊕ Amazon.com Inc	3.66	16.53	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.31	18.84	1.97	Consumer Cyclical
	2.15	20.99	-3.99	Communication Svc
	1.99	22.98	-3.48	Communication Svc
→ NVIDIA Corp	1.75	24.73	-7.21	Technology
→ Berkshire Hathaway Inc Class B	1.66	26.38	18.03	Financial Services
	1.32	27.70	-33.89	Communication Svc
─ UnitedHealth Group Inc	1.23	28.93	1.85	Healthcare
	1.20	30.13	4.22	Healthcare
→ JPMorgan Chase & Co	1.03	31.16	-13.28	Financial Services
⊕ E-mini S&P 500 Future June 22	0.96	32.12	-	_
→ Visa Inc Class A	0.94	33.06	2.51	Financial Services
→ Procter & Gamble Co	0.94	34.00	-6.06	Consumer Defensive

Total Holdings 507



Carillon Eagle Small Cap Growth R3 HSRRX

Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 05-1993 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence

Management: The fund's management has been in place for 28.92 years.

Style: The fund has landed in its primary style box —
 Small Growth — 83.33 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 1.3 is 9.24% higher than the Small Growth category average.

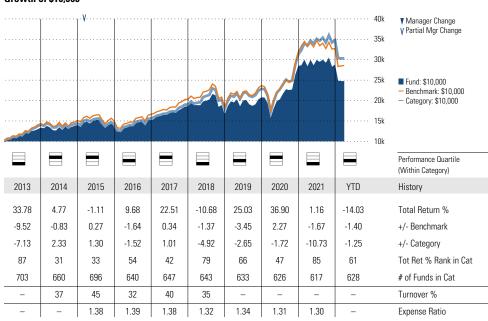
Morningstar Investment Management LLC Analysis

We are putting Carillon Eagle Small Cap Growth on watch. The fund's returns for the trailing three-, five-, and ten-year periods through June 30, 2021, rank in its category's bottom quartile. The fund will remain on watch while we assess management's ability to earn more-competitive results.

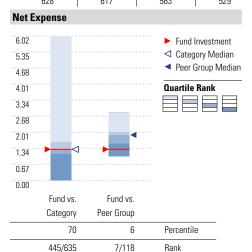
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -14.03 -12.798.21 8.20 9.41 8.79 Fund Return % -12.63 -14.33 9.88 10.33 11.21 9.80 Benchmark Return % -12 78 -9 N2 13 87 13 69 12 20 Category Average % 61 71 95 95 % Rank in Category 628 617 583 529 400 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.21	_	3.80
Beta	0.97	_	0.94
R-Squared	95.10	_	89.67
Standard Deviation	23.94	24.03	23.90
Sharpe Ratio	0.42	0.48	0.62
Tracking Error	5.34	_	7.89
Information Ratio	-0.31	_	0.43
Up Capture Ratio	98.45	_	100.68
Down Capture Ratio	103.72	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.89	19.55	25.23
Price/Book Ratio	4.58	4.02	4.23
Geom Avg Mkt Cap \$B	4.49	2.87	5.16
ROE	16.84	8.75	14.53





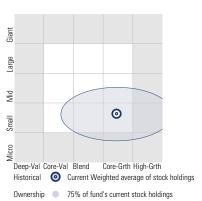
Carillon Eagle Small Cap Growth R3 HSRRX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

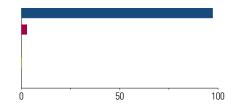
Lquity			
0	0	0	Large
1	11	11	MIG
6	34	37	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund		▼ Ben	chmarl	, II c	atogor	y Avera	000	
	Cyclical	25.71	24.56	27.27	Tullu		, pell	Cillian	. [[0	ategui	n Avera	iye :	
	Basic Materials	5.09	3.55	2.73		7					Ш		
9	Consumer Cyclical	10.56	12.23	12.55				h					
٥	Financial Services	7.21	5.49	9.04				U .					
	Real Estate	2.85	3.29	2.95		•							
Ųľ	Sensitive	46.06	45.60	46.36									
	Communication Services	0.50	3.49	2.44		7							
	Energy	3.13	3.41	2.02		1							
>	Industrials	19.49	16.26	16.86									
3	Technology	22.94	22.44	25.04							<u>:</u>		
+	Defensive	28.22	29.84	26.37		Ļ							
Ę	Consumer Defensive	3.49	4.25	3.71		0							
1	Healthcare	24.02	25.07	22.20						(i			
1	Utilities	0.71	0.52	0.46	ď								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.79	3.79	7.70	Industrials
⇒ LPL Financial Holdings Inc	3.31	7.11	14.27	Financial Services
∋ Everi Holdings Inc	3.21	10.31	-1.64	Consumer Cyclical
Oviper Energy Partners LP Common Units	3.13	13.45	40.97	Energy
	2.98	16.42	-24.94	Basic Materials
EastGroup Properties Inc	2.85	19.28	-10.30	Real Estate
⊖ Landstar System Inc	2.72	22.00	-14.49	Industrials
→ Ritchie Bros Auctioneers Inc	2.66	24.66	-4.20	Industrials
	2.55	27.21	14.29	Industrials
⇒ Summit Materials Inc A	2.11	29.32	-22.62	Basic Materials
⊕ Entegris Inc	2.06	31.38	-5.21	Technology
○ Conmed Corp	1.97	33.35	4.93	Healthcare
⇒ Silicon Laboratories Inc	1.95	35.30	-27.24	Technology
Lattice Semiconductor Corp	1.87	37.17	-20.91	Technology
The Simply Good Foods Co	1.81	38.98	-8.71	Consumer Defensive

Total Holdings 90



Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

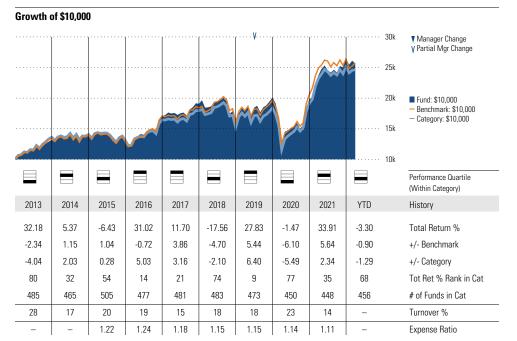
- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 24.93 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.11 is 3.48% lower than the Small Value category average.

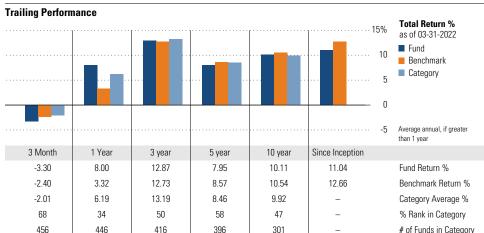
Morningstar Investment Management LLC Analysis

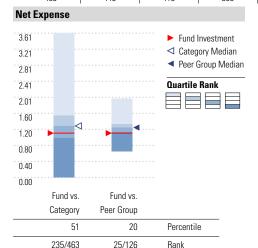
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.37	_	0.48
Beta	0.99	_	1.01
R-Squared	95.05	_	94.67
Standard Deviation	25.39	24.94	25.81
Sharpe Ratio	0.58	0.58	0.58
Tracking Error	5.65	_	6.29
Information Ratio	0.03	_	0.05
Up Capture Ratio	99.61	_	100.49
Down Capture Ratio	99.00	_	99.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.52	12.54	12.81
Price/Book Ratio	1.89	1.53	1.72
Geom Avg Mkt Cap \$B	5.06	2.34	4.24
ROE	16.11	8.77	16.11



Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

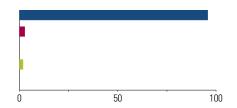
Equity

1	2	0	Laige
6	16	3	MIN
37	31	4	JIIdii

Value Blend Growth
Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund	l	▼ Be	enchma	ark [Cate	jory Av	/erage		_
b	Cyclical	51.73	48.57	50.92										
ů.	Basic Materials	4.50	3.98	6.41										
4	Consumer Cyclical	9.45	7.24	13.31		•								
£	Financial Services	29.57	22.89	23.73										
ŧ	Real Estate	8.21	14.46	7.47		-		,						
MI	Sensitive	38.90	33.23	36.42										
	Communication Services	1.40	3.75	2.08		`								
•	Energy	7.82	9.38	6.33			1							
Ģ	Industrials	18.63	14.08	18.85				*:						
2	Technology	11.05	6.02	9.16										
→	Defensive	9.37	18.19	12.66					1					
	Consumer Defensive	2.85	3.89	4.15										
٠	Healthcare	3.37	8.88	5.57			1							
•	Utilities	3.15	5.42	2.94										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Guillulative 76	TTD neturn 76	Morningstar Sector
East West Bancorp Inc	2.94	2.94	0.94	Financial Services
Webster Financial Corp	2.83	5.77	1.22	Financial Services
Stifel Financial Corp	2.31	8.08	-3.15	Financial Services
Hancock Whitney Corp	2.17	10.25	4.80	Financial Services
Louisiana-Pacific Corp	2.15	12.40	-20.43	Industrials
Western Alliance Bancorp	2.10	14.50	-22.74	Financial Services
Devon Energy Corp	2.05	16.56	36.50	Energy
MasTec Inc	1.98	18.54	-5.61	Industrials
ITT Inc	1.66	20.20	-26.14	Industrials
WESCO International Inc	1.64	21.84	-1.10	Industrials
Umpqua Holdings Corp	1.63	23.47	-0.88	Financial Services
F N B Corp	1.61	25.07	3.63	Financial Services
Atkore Inc	1.51	26.58	-11.47	Industrials
Tower Semiconductor Ltd	1.47	28.05	_	Technology
American Equity Investment Life Holding Co	1.45	29.50	2.54	Financial Services

Total Holdings 113



Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.41 years.

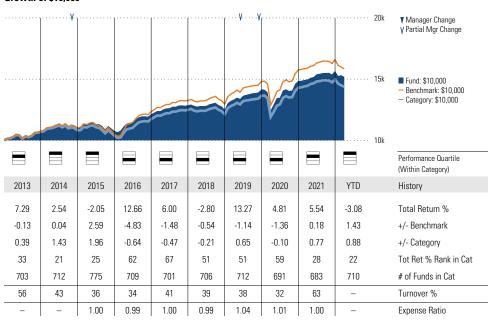
Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1 is 8.7% higher than the High Yield Bond category average.

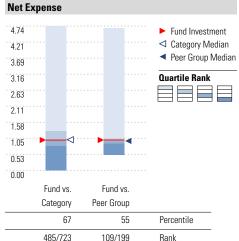
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.44	_	-0.26
Beta	0.90	_	0.97
R-Squared	98.55	_	95.71
Standard Deviation	8.36	9.23	9.15
Sharpe Ratio	0.48	0.44	0.41
Tracking Error	1.37	-	2.20
Information Ratio	0.03	-	-0.21
Up Capture Ratio	89.41	-	94.11
Down Capture Ratio	83.05	-	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.45	-	3.65
Avg Eff Maturity	4.65	_	5.52





Eaton Vance Income Fund of Boston A EVIBX

Morningstar CategoryMorHigh Yield BondICE

Morningstar Index ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2022 Style Breakdown

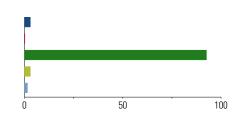
Style Breakdown
Fixed Income

Ouality

High
Mid

Mod Ext

Duration



Asset Allocation as of 03-31-2022

US Stocks 2.93 1.06 Non-US Stocks 0.14 0.00 Bonds 92.55 94.30 Cash 2.92 2.82	Total	100.00	100.00
US Stocks 2.93 1.06 Non-US Stocks 0.14 0.00 Bonds 92.55 94.30	Other	1.45	1.82
US Stocks 2.93 1.06 Non-US Stocks 0.14 0.00	Cash	2.92	2.82
US Stocks 2.93 1.06	Bonds	92.55	94.30
	Non-US Stocks	0.14	0.00
Asset Class Net % Cat%	US Stocks	2.93	1.06
	Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.18
AA	0.00	_	0.05
A	0.00	_	0.13
BBB	1.97	_	3.99
BB	45.29	_	36.62
В	38.35	_	35.10
Below B	9.71	_	20.49
Not Rated	4.68	_	2.43

Sector Weighting as of 03-3	31-2022					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	0.00	_	2.11	10		
Treasury	0.00	_	0.72	0		
Inflation – Protected	0.00	_	0.00	ĺ		
Agency/Quasi Agency	0.00	_	0.15			
Other Government Related	0.00	_	1.24	[]		
Corporate	96.96	_	90.85			
Corporate Bond	88.36	_	84.57			
Bank Loan	7.43	_	4.86			
Convertible	0.52	_	1.21	()		
Preferred	0.65	_	0.21			
Securitized	0.00	-	2.08			
Agency MBS Pass-Through	0.00	_	0.06			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.16	ĺ		
Non-Agency Residential MBS	0.00	_	0.15			
Commercial MBS	0.00	_	0.75	0		
Asset-Backed	0.00	_	0.96			
Covered Bond	0.00	_	0.00	0		
Municipal	0.00	-	0.11			
Cash & Equivalents	3.03	-	4.65			
Other	0.00	_	0.19			

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Ev Cash Reserves Fund Llc	_	2.91	2.91	_
⊕ Option on Peninsula Gaming Partners (Unit)	12-2049	1.89	4.80	-
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.75	5.55	-
Ford Motor Credit Company LLC 4.125%	08-2027	0.58	6.13	-
Mozart Debt Merger Subordinated Incorporated 5.25%	10-2029	0.56	6.69	_
Hertz Global Hldgs Inc New 144A	_	0.54	7.23	_
Jazz Financing Lux S.A.R.L.	05-2028	0.54	7.77	-
→ Neptune Energy Bondco PLC 6.625%	05-2025	0.50	8.27	-
SRM Escrow Issuer Llc 6%	11-2028	0.49	8.76	-
Rolls-Royce PLC 5.75%	10-2027	0.48	9.25	_



Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category
Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

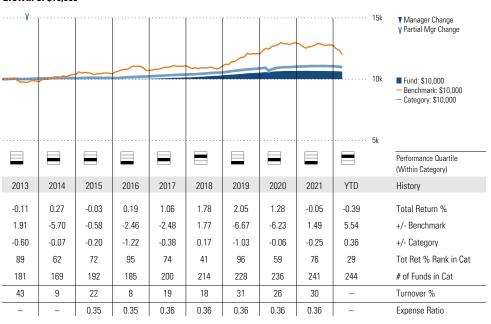
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 23.4% lower than the Ultrashort Bond category average.

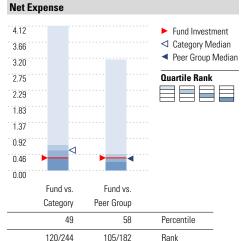
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







2-1 cai ilisk Michics			
	Fund	Bmark	Cat
Alpha	0.66	_	0.63
Beta	0.08	_	0.17
R-Squared	33.72	_	19.54
Standard Deviation	0.56	4.03	1.85
Sharpe Ratio	0.25	0.27	0.16
Tracking Error	3.74	_	3.91
Information Ratio	-0.24	_	-0.21
Up Capture Ratio	12.90	_	26.76
Down Capture Ratio	-0.02	_	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.54
Avg Eff Maturity	3.08	-	3.15



Federated Hermes Govt Ultrashort Svc FEUSX

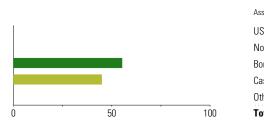
Morningstar CategoryMorningstar CategoryUltrashort BondBBgBar

Morningstar Index

BBgBarc US Agg Bond TR USD

Mod Ext

Duration



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	4.28
Cash	44.81	16.29
Bonds	55.19	79.43
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.01
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.61
AA	0.00	74.59	5.63
A	0.00	10.82	18.05
BBB	0.00	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.00	0.00	0.29
Not Rated	0.00	2.46	11.11

Sector Weighting as of 03-3								n					
	Fund	Bmark	Cat	Fund	,	Bench	ımark	Cate	gory Ave	erage			
Government	13.74	-	15.29										
Treasury	3.92	-	7.96										
Inflation – Protected	0.00	_	0.00	0									
Agency/Quasi Agency	9.82	_	1.28										
Other Government Related	0.00	_	6.05	ļ									
Corporate	0.00	_	36.37								- [
Corporate Bond	0.00	_	31.88										
Bank Loan	0.00	_	0.47										
Convertible	0.00	_	4.02	į									
Preferred	0.00	_	0.00	ĺ									
Securitized	41.44	-	30.00										
Agency MBS Pass-Through	1.67	_	7.01		[
Agency MBS ARM	0.14	_	0.83	1[]									
Agency MBS CMO	39.63	_	5.62										
Non-Agency Residential MBS	0.00	_	0.18										
Commercial MBS	0.00	_	0.59	i[]									
Asset-Backed	0.00	_	15.77	į									
Covered Bond	0.00	_	0.00										
Municipal	0.00	_	0.99	į [
Cash & Equivalents	44.81	_	17.05										
Other	0.00	-	0.16	0									
				0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	_
→ Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	_
→ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
⇒ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
	01-2050	1.73	56.65	_
	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
	08-2030	1.57	61.53	_

Total Holdings 221



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 31.56 years.
- Net Expense: The fund's expense ratio of 0.81 is 16.49% lower than the Large Growth category average.

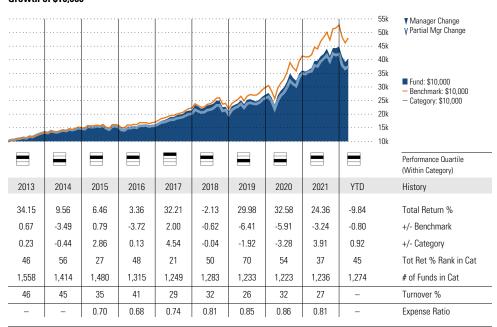
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

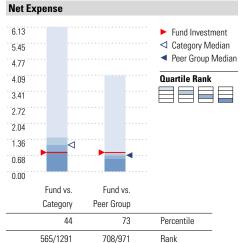
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.65	_	-3.25
Beta	0.94	_	0.97
R-Squared	97.72	_	91.38
Standard Deviation	18.57	19.47	19.83
Sharpe Ratio	1.00	1.15	0.94
Tracking Error	3.02	_	5.76
Information Ratio	-1.51	_	-0.96
Up Capture Ratio	88.13	_	87.74
Down Capture Ratio	95.63	-	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.95	29.82	28.04
Price/Book Ratio	4.53	11.38	7.61
Geom Avg Mkt Cap \$B	323.72	342.57	345.47
ROE	33.28	42.99	36.86



Fidelity® Contrafund® FCNTX

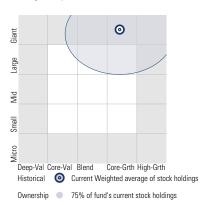
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

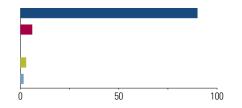
7	28	57	Large
1	3	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.46	0.54
Cash	2.75	1.64
Bonds	0.00	-0.01
Non-US Stocks	5.84	4.45
US Stocks	89.95	93.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	34.29	27.30	28.74	
Å.	Basic Materials	2.83	0.91	1.50	
A	Consumer Cyclical	13.54	18.36	16.56	
,	Financial Services	17.68	6.26	9.34	
fi	Real Estate	0.24	1.77	1.34	
W	Sensitive	50.11	59.31	55.33	
	Communication Services	17.13	10.61	12.89	
•	Energy	1.36	0.46	1.07	i i i i i i i i i i i i i i i i i i i
Ф	Industrials	2.84	6.22	5.99	
	Technology	28.78	42.02	35.38	
→	Defensive	15.61	13.40	15.92	
Ħ	Consumer Defensive	3.02	4.57	3.26	
+	Healthcare	12.55	8.80	12.23	
•	Utilities	0.04	0.03	0.43	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.03	8.03	-2.23	Consumer Cyclical
Berkshire Hathaway Inc Class A	7.28	15.31	17.37	Financial Services
Meta Platforms Inc Class A	7.11	22.42	-33.89	Communication Svc
	6.54	28.96	-8.14	Technology
Apple Inc	4.13	33.09	-1.54	Technology
⊕ UnitedHealth Group Inc	4.02	37.11	1.85	Healthcare
	3.62	40.73	-3.99	Communication Svc
	3.36	44.10	-3.48	Communication Svc
NVIDIA Corp Output Description:	2.98	47.08	-7.21	Technology
⊕ Fidelity Revere Str Tr	2.89	49.97	-	-
Salesforce.com Inc	2.01	51.98	-16.45	Technology
Adobe Inc	1.58	53.56	-19.65	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc	1.38	54.94	-37.82	Communication Svc
	1.38	56.32	2.51	Financial Services
⊕ Qualcomm Inc	1.34	57.66	-16.06	Technology

Total Holdings 329



Invesco Oppenheimer International Gr R OIGNX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.03 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- × Net Expense: The fund's expense ratio of 1.35 is 27.36% higher than the Foreign Large Growth category average.

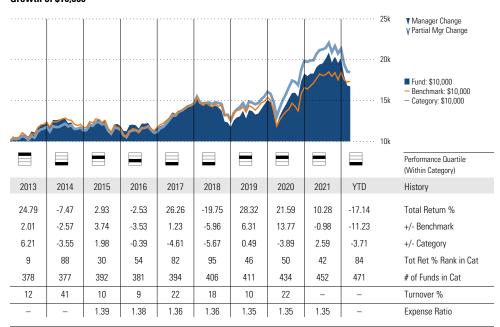
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

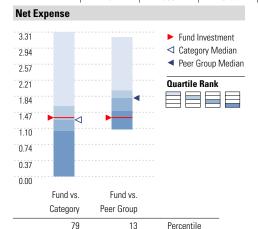
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





378/475	11/91	Rank	
Peer group is a subset of the	ne category an	ıd includes fun	ds with the
same management style (a	ctive vs. passi	ive) and simila	r share class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.05	-	2.26
Beta	1.00	-	0.91
R-Squared	83.77	-	79.65
Standard Deviation	18.91	17.23	17.74
Sharpe Ratio	0.50	0.48	0.55
Tracking Error	7.62	-	8.20
Information Ratio	0.11	-	0.19
Up Capture Ratio	112.41	-	101.72
Down Capture Ratio	112.61	_	95.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.92	14.30	20.85
Price/Book Ratio	4.60	1.73	3.26
Geom Avg Mkt Cap \$B	35.33	47.32	54.00
ROE	25.08	18.89	21.88



Invesco Oppenheimer International Gr R OIGNX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

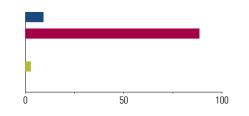
3	9	50	Large
1	17	20	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

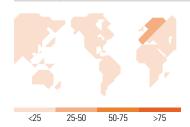
Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.33
Cash	2.59	2.70
Bonds	0.00	0.09
Non-US Stocks	88.36	88.72
US Stocks	9.04	8.16
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	: [] Ca	ategory	Avera	ge	_		
Դ	Cyclical	29.01	39.31	33.75									- ':		
i.	Basic Materials	4.37	8.28	6.75											
A	Consumer Cyclical	19.84	10.38	12.84			-1								
<u> </u>	Financial Services	4.80	17.75	13.72					7						
fi	Real Estate	0.00	2.90	0.44	0	'									
M	Sensitive	45.69	33.90	43.13											
	Communication Services	3.72	5.56	5.02		■ [i									
ð	Energy	3.10	4.24	2.22		l [*]									
Ф	Industrials	20.95	15.14	16.83											
	Technology	17.92	8.96	19.06			•		I						
→	Defensive	25.31	26.78	23.12											
	Consumer Defensive	10.78	10.17	8.23											
+	Healthcare	14.53	13.41	13.94											
•	Utilities	0.00	3.20	0.95		1									
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	18.26	26.85
Japan	8.76	11.75
Australasia	2.36	1.58
Asia-4 Tigers	2.83	6.52
Asia-ex 4 Tigers	4.31	7.00
Not Classified	0.00	0.00

Americas	Fund % 14.40	Cat % 14.92	Greater Europe	Fund % 67.33	Cat % 58.22	Market Maturity	Fund %
North America	14.40	13.10	United Kingdom	20.13	10.13	Developed Markets	95.69
Central/Latin	0.00	1.82	W euro-ex UK	47.20	46.80	Emerging Markets	4.31
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.00	0.85		

Top 10 Holdings as of 03-31-2022						
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector		
Hermes International SA	3.20	3.20	-15.76	Consumer Cyclical		
ASML Holding NV	3.13	6.33	-13.68	Technology		
Reliance Industries Ltd	2.87	9.20	11.26	Energy		
Novo Nordisk A/S Class B	2.82	12.02	2.58	Healthcare		
LVMH Moet Hennessy Louis Vuitton SE	2.56	14.58	-10.67	Consumer Cyclical		
ResMed Inc	2.27	16.85	-6.74	Healthcare		
James Hardie Industries PLC DR	2.19	19.04	-26.58	Basic Materials		
Epiroc Ab	2.04	21.08	_	_		
Compass Group PLC	2.04	23.12	0.79	Consumer Cyclical		
Ocado Group PLC	2.01	25.12	-30.21	Consumer Defensive		

Total Holdings 94



Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003 Chad Bruso since 01-2020 Trevor Moreno since 01-2020 Jennifer Blachford since 12-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.18 years.
- ✓ Net Expense: The fund's expense ratio of 1.29 is 21.7% higher than the Mid-Cap Growth category average.

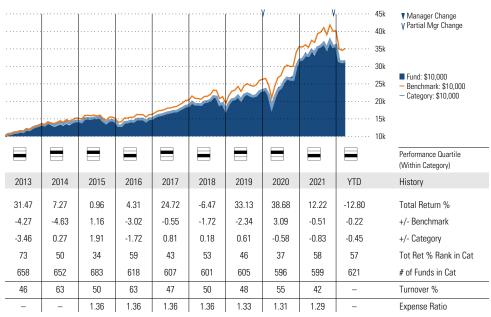
Morningstar Investment Management LLC Analysis

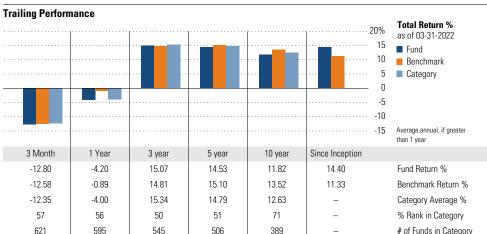
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

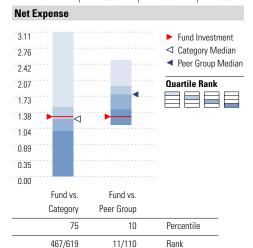
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



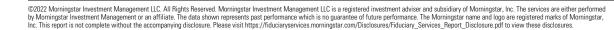




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.78	_	0.91
Beta	0.96	_	0.98
R-Squared	95.45	-	90.26
Standard Deviation	21.07	21.40	22.33
Sharpe Ratio	0.74	0.72	0.72
Tracking Error	4.57	-	6.93
Information Ratio	0.06	-	-0.02
Up Capture Ratio	99.92	-	100.70
Down Capture Ratio	98.79	_	99.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.87	27.52	30.48
Price/Book Ratio	5.00	7.96	5.40
Geom Avg Mkt Cap \$B	20.44	21.62	17.68
ROE	17.15	20.91	18.85





Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

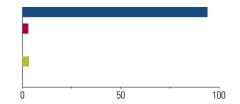
0	6	14	Large
8	23	43	MIG
2	3	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.29
Cash	3.15	1.90
Bonds	0.00	0.07
Non-US Stocks	2.81	3.57
US Stocks	94.04	94.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022					
		Fund	Bmark	Cat	Fund • Benchmark	Category Average	
<u></u>	Cyclical	25.73	26.12	30.01			
A	Basic Materials	2.02	1.83	2.40			
A	Consumer Cyclical	15.43	16.32	14.22			
,	Financial Services	6.99	5.30	9.82			
fi	Real Estate	1.29	2.67	3.57	• 1		
W	Sensitive	56.43	55.05	48.70	_		
	Communication Services	1.46	3.84	3.48			
•	Energy	3.60	2.51	1.58			
Ф	Industrials	16.51	14.76	14.13			
	Technology	34.86	33.94	29.51			
→	Defensive	17.84	18.84	21.29			
Ħ	Consumer Defensive	2.95	2.10	2.11	.		
+	Healthcare	14.89	16.55	18.67			
•	Utilities	0.00	0.19	0.51			
					0% 5 10 15 20	25 30 35 40 45 50 55	60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ssc Government Mm Gvmxx	3.15	3.15	_	_
Palo Alto Networks Inc	2.70	5.85	11.81	Technology
Cintas Corp	2.28	8.13	-3.80	Industrials
United Rentals Inc	2.11	10.23	6.90	Industrials
Avantor Inc	1.96	12.19	-19.74	Basic Materials
SVB Financial Group	1.94	14.13	-17.51	Financial Services
∋ Signature Bank	1.87	16.00	-9.10	Financial Services
Waste Connections Inc	1.86	17.85	2.69	Industrials
Monolithic Power Systems Inc	1.83	19.68	-1.40	Technology
ON Semiconductor Corp	1.81	21.49	-7.82	Technology
Teledyne Technologies Inc	1.78	23.27	8.18	Technology
BJ's Wholesale Club Holdings Inc	1.71	24.98	0.96	Consumer Defensive
Expedia Group Inc	1.70	26.67	8.27	Consumer Cyclical
Old Dominion Freight Line Inc Ordinary Shares	1.64	28.31	-16.57	Industrials
O'Reilly Automotive Inc	1.58	29.90	-3.01	Consumer Cyclical

Total Holdings 80



PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.27 is 20.95% higher than the Commodities Broad Basket category average.

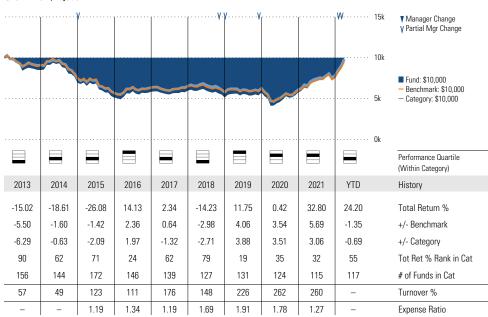
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

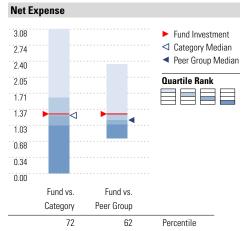
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000







	86/118	15/25	Rank	
Peer grou	p is a subset of	the category and	d includes fun	ds with the
same mar	nagement style	(active vs. passiv	e) and simila	r share class
character	istics.			

3- Fedi hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.04	_	-0.08
Beta	1.13	_	1.07
R-Squared	95.88	_	86.07
Standard Deviation	19.36	16.74	19.57
Sharpe Ratio	0.98	0.94	0.89
Tracking Error	4.51	_	7.45
Information Ratio	0.69	_	0.17
Up Capture Ratio	113.30	_	105.69
Down Capture Ratio	108.60	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	-	12.41



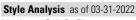
PIMCO Commodity Real Ret Strat A PCRAX

Morningstar CategoryCommodities Broad Basket Bloombe

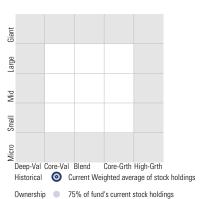
15

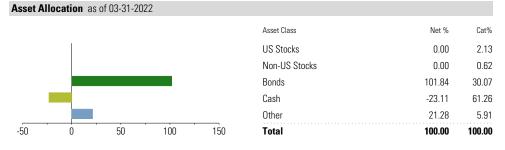
Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™





Sector Weighting as of 03-31-2022 Fund Bmark Cat Fund Cyclical 30.70 æ. Basic Materials 28.95 Consumer Cyclical 1.75 **.** Financial Services 0.00 侖 Real Estate 0.00 Sensitive 52.63 Communication Services 0.00 • Energy 50.00 Ф Industrials 2.63 Technology 0.00 Defensive 16.67 Consumer Defensive 16.67 Healthcare 0.00 Utilities 0.00

Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ U S TIPS REV REPO	25.49	25.49	_	_
⊕ Euro Schatz Future Mar 22	25.35	50.85	_	-
☆ Offset: Unsettled Trades	19.45	70.30	_	-
∪ S TIPS REV REPO	19.37	89.67	_	-
Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	_
○ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	_
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	_	_
☆ Cash Offset	9.49	198.58	-	_
⊕ United States Treasury Notes 0.125%	8.64	207.23	-	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	7.42	214.65	_	_

Total Holdings 776



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1.02 is 2% higher than the Multisector Bond category average.

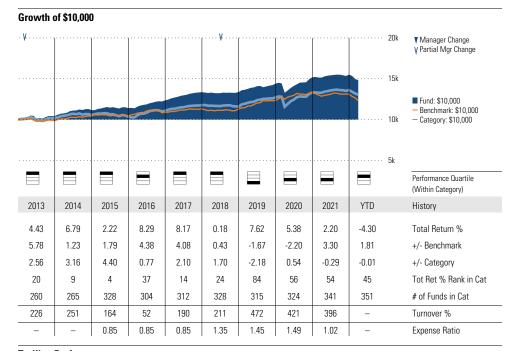
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

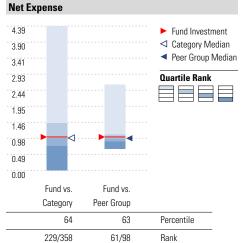
Morningstar Category Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.20	_	1.04
Beta	0.77	_	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.33	0.31	0.35
Tracking Error	5.24	_	6.39
Information Ratio	0.13	_	0.21
Up Capture Ratio	86.42	_	115.14
Down Capture Ratio	67.19	_	100.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.15	4.55	4.24
Avg Eff Maturity	2.20	7.69	7.72



PIMCO Income A PONAX

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70



	Fund	Bmark	Cat	Fund	▼ Re	enchmark	Cate	egory Ave	rane		
Government	57.05	Dillaik _	26.40	rullu	, De	SHUHHIIAIK	li Catt	sgory Ave	raye		
					n	1 1	:			1	
Treasury	3.76	_	9.56	n_	0						
Inflation – Protected	1.84	_	0.41								
Agency/Quasi Agency	0.55	_	1.19	•0							
Other Government Related	50.90	_	15.24								
Corporate	8.25	-	40.47								
Corporate Bond	5.59	_	33.29								
Bank Loan	1.14	_	4.01								
Convertible	1.27	_	2.76								
Preferred	0.25	_	0.41	0							
Securitized	16.00	_	25.48				[
Agency MBS Pass-Through	4.79	_	6.95								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.35	_	1.25	1[]							
Non-Agency Residential MBS	3.46	_	1.79								
Commercial MBS	0.21	_	4.06	i [i							
Asset-Backed	7.19	_	11.39								
Covered Bond	0.00	_	0.04								
Municipal	0.07	_	0.41	0							
Cash & Equivalents	1.62	_	5.09								
Other	14.75	_	1.85								

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	12.89	12.89	_
☐ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	12.89	25.78	_
→ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	_
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	6.98	83.12	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.92 is 24.32% higher than the World Bond-USD Hedged category average.

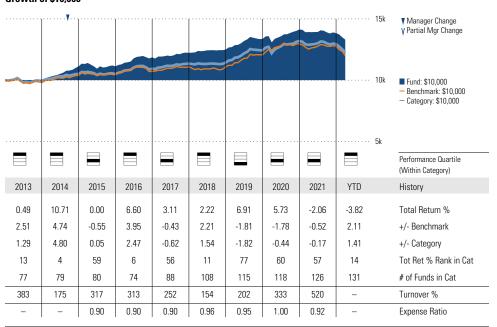
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

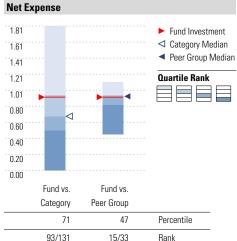
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.06	_	-0.07
Beta	0.66	_	0.92
R-Squared	48.86	_	54.93
Standard Deviation	3.81	4.03	5.10
Sharpe Ratio	0.14	0.27	0.15
Tracking Error	3.05	_	3.60
Information Ratio	-0.17	_	-0.11
Up Capture Ratio	76.69	_	106.75
Down Capture Ratio	79.91	_	114.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.92	4.43	7.04
Avg Eff Maturity	8.12	_	8.71



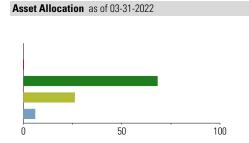
PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar CategoryMornWorld Bond-USD HedgedBBgE

Morningstar Index

BBgBarc US Agg Bond TR USD

Style	Anal	ysis :	as o	f 03-31-2022
Style E	Breako	lown		
Fixed Ir	ncome			Quality
				H. A.
				≤
				Low
Ltd Duratio	Mod	Ext		
Duiatio	/11			



Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.04	0.00
Bonds	68.14	83.88
Cash	25.99	14.59
Other	5.84	1.53
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	20.59	3.53	25.05
AA	11.82	74.59	12.21
A	40.15	10.82	26.05
BBB	20.60	8.32	20.57
BB	2.63	0.28	5.51
В	1.17	0.00	2.70
Below B	3.04	0.00	0.34
Not Rated	0.00	2.46	7.56

				0%	5 1	0	15	20	25	30	35	40	45	50	55	60	65
Other	16.37	_	13.67														
Cash & Equivalents	7.34	-	14.09														
Municipal	0.03	_	0.14														
Covered Bond	1.05	-	0.28	D													
Asset-Backed	2.56	-	2.01														
Commercial MBS	0.22	_	0.76	1[]													
Non-Agency Residential MBS	0.94	-	0.15	()													
Agency MBS CMO	0.02	_	0.38														
Agency MBS ARM	0.00	_	0.00														
Agency MBS Pass-Through	2.08	_	2.01														
Securitized	6.87	-	5.59														
Preferred	0.16	_	0.02	İ													
Convertible	0.95	_	0.95	•													
Bank Loan	0.07	_	0.25														
Corporate Bond	2.44	-	15.00														
Corporate	3.62	-	16.22														
Other Government Related	53.51	-	8.17														
Agency/Quasi Agency	2.53	_	6.52														
Inflation – Protected	0.40	-	1.90	1													
Treasury	8.54	_	33.58														
Government	64.98	-	50.17														
	Fund	Bmark	Cat	Fun	d	• B	Bench	mark		Cateo	gory A	veraç	je				
Sector Weighting as of 03-	31-2022																

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.36	22.36	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.36	44.72	-
☆ Cash Offset	-	19.02	63.74	-
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.36	78.10	-
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.12	92.22	-
	01-2022	13.93	106.15	_
	01-2022	13.93	120.08	-
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	13.65	133.73	-
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	13.52	147.25	-
⊕ Euro Schatz Future Mar 22	03-2022	13.32	160.57	_

Total Holdings 1834



T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category

Morningstar Index

Large Blend S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 22.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.9 is 12.5% higher than the Large Blend category average.

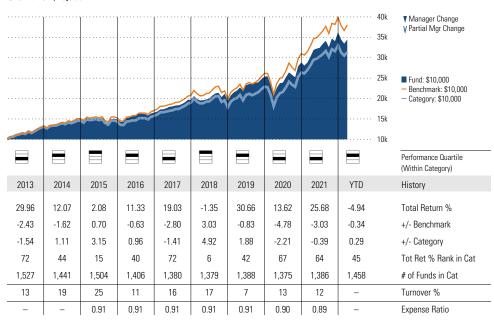
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

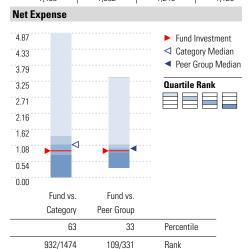
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





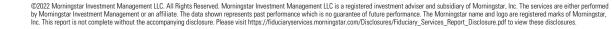


109/331 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.43	_	-1.71
Beta	0.89	_	0.97
R-Squared	94.95	_	94.89
Standard Deviation	16.16	17.76	17.68
Sharpe Ratio	0.97	1.03	0.90
Tracking Error	4.15	-	3.80
Information Ratio	-0.65	-	-1.26
Up Capture Ratio	88.15	-	93.27
Down Capture Ratio	90.15	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.12	21.92	22.24
Price/Book Ratio	4.62	4.23	4.92
Geom Avg Mkt Cap \$B	145.52	218.88	246.43
ROE	33.19	33.46	34.56





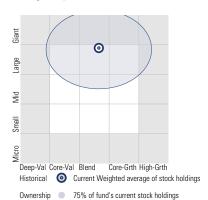
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

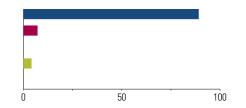
14	46	25	Large
1	13	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	1.03
Cash	3.96	0.37
Bonds	0.00	0.94
Non-US Stocks	7.01	2.94
US Stocks	89.03	94.72
Asset Class	Net %	Cat%

ctor Weighting as of 03-3	31-2022													
	Fund	Bmark	Cat	Fund	•	Bencl	nmark	[] Ca	ategory	Avera	ge			
Cyclical	30.88	30.09	30.37											
Basic Materials	2.68	2.31	2.81											
Consumer Cyclical	8.35	11.84	11.00			ı [["								
Financial Services	16.54	13.22	14.11											
Real Estate	3.31	2.72	2.45											
Sensitive	36.81	46.96	46.45											j
Communication Services	1.81	9.36	9.12			0								
Energy	1.60	3.87	2.98											
Industrials	14.51	8.15	9.88											
Technology	18.89	25.58	24.47											
Defensive	32.32	22.95	23.19											
Consumer Defensive	9.52	6.51	6.77											
Healthcare	18.30	13.70	14.06			1								
Utilities	4.50	2.74	2.36											
	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical 30.88 Basic Materials 2.68 Consumer Cyclical 8.35 Financial Services 16.54 Real Estate 3.31 Sensitive 36.81 Communication Services 1.81 Energy 1.60 Industrials 14.51 Technology 18.89 Defensive 32.32 Consumer Defensive 9.52 Healthcare 18.30	Cyclical 30.88 30.09 Basic Materials 2.68 2.31 Consumer Cyclical 8.35 11.84 Financial Services 16.54 13.22 Real Estate 3.31 2.72 Sensitive 36.81 46.96 Communication Services 1.81 9.36 Energy 1.60 3.87 Industrials 14.51 8.15 Technology 18.89 25.58 Defensive 32.32 22.95 Consumer Defensive 9.52 6.51 Healthcare 18.30 13.70	Cyclical Bmark Cat Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Fund Bmark Cat Fund Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 1 Consumer Defensive 9.52 6.51 6.77 14.06 Healthcare 18.30 13.70 14.06 14.06	Fund Bmark Cat Fund Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98	Fund Bmark Cat Fund Pend Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 1 Consumer Cyclical 8.35 11.84 11.00 1 Financial Services 16.54 13.22 14.11 1 Real Estate 3.31 2.72 2.45 1 Sensitive 36.81 46.96 46.45 46.45 Communication Services 1.81 9.36 9.12 1 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 2 Defensive 32.32 22.95 23.19 2 Consumer Defensive 9.52 6.51 6.77 1 Healthcare 18.30 13.70 14.06 7	Fund Bmark Cat Fund Benchmark Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 2 Defensive 32.32 22.95 23.19 2 Consumer Defensive 9.52 6.51 6.77 1 Healthcare 18.30 13.70 14.06 14.06	Fund Bmark Cat Fund Image: Fund Fund Image: Fund <th< td=""><td>Fund Bmark Cat Fund Benchmark Category Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td><td>Fund Bmark Cat Fund Benchmark Category Avera Cyclical 30.88 30.09 30.37</td><td>Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td><td>Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td><td>Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td></th<>	Fund Bmark Cat Fund Benchmark Category Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Fund Bmark Cat Fund Benchmark Category Avera Cyclical 30.88 30.09 30.37	Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Microsoft Corp	5.92	5.92	-8.14	Technology
⇒ Apple Inc	4.05	9.97	-1.54	Technology
⊕ T. Rowe Price Gov. Reserve	3.99	13.96	_	_
UnitedHealth Group Inc	2.61	16.58	1.85	Healthcare
Danaher Corp	2.42	19.00	-10.77	Healthcare
→ Accenture PLC Class A	1.93	20.93	-18.42	Technology
⇒ Visa Inc Class A	1.89	22.83	2.51	Financial Services
→ Marsh & McLennan Companies Inc	1.87	24.69	-1.65	Financial Services
⊕ Chubb Ltd	1.84	26.54	11.07	Financial Services
⊕ Thermo Fisher Scientific Inc	1.78	28.31	-11.43	Healthcare
⊕ AbbVie Inc	1.69	30.00	21.04	Healthcare
∋ JPMorgan Chase & Co	1.63	31.63	-13.28	Financial Services
⊕ Roper Technologies Inc	1.46	33.09	-3.86	Industrials
⊖ Equity Residential	1.42	34.51	0.05	Real Estate
⊕ Texas Instruments Inc	1.41	35.92	-2.04	Technology

Total Holdings 100



T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jai Kapadia since 04-2021

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 2.54% lower than the Global Real Estate category average.

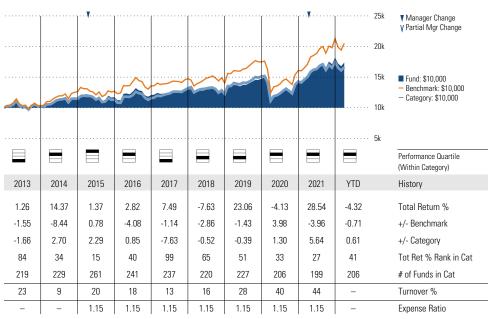
Morningstar Investment Management LLC Analysis

We have placed this fund on watch due to a manager change. In April, manager Nina Jones stepped down to focus on leading T. Rowe Price Real Estate. She was succeeded by Jai Kapadia. While the fund is on watch, we will be monitoring it to confirm that Kapadia continues to deliver competitive returns with moderate risk.

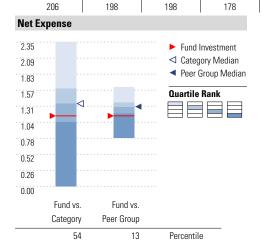
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



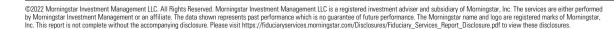
Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.32 15.60 8.22 7.24 7.05 10.38 -3.61 19.97 8.50 8.24 8.63 8.89 Benchmark Return % -4 93 6 20 6.90 11 44 7.20 Category Average % 41 30 31 50 53 % Rank in Category 113 # of Funds in Category



112/2	206	7/55	Rank					
Peer group is a subset of the category and includes funds with the								
same management style (active vs. passive) and similar share class								
characteristics								

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.67	_	-0.62
Beta	0.85	_	0.88
R-Squared	97.31	_	94.49
Standard Deviation	17.31	19.98	18.18
Sharpe Ratio	0.51	0.48	0.43
Tracking Error	4.06	_	4.79
Information Ratio	-0.07	_	-0.32
Up Capture Ratio	88.08	_	88.62
Down Capture Ratio	85.03	_	91.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.67	21.12	15.68
Price/Book Ratio	1.70	1.87	1.44
Geom Avg Mkt Cap \$B	13.76	12.73	13.71
ROE	11.16	11.19	11.39





On Watch

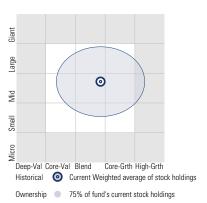
T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

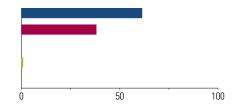
5	18	13	Large
3	38	9	MIN
3	9	2	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	4.77
Cash	0.72	1.70
Bonds	0.00	0.27
Non-US Stocks	37.98	47.98
US Stocks	61.29	45.29
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Benchmark] Ca	tegor	y Ave	rage		
→ Cyclical	98.86	100.00	98.89									
Basic Materials	0.00	0.00	0.00	ĺ								
Consumer Cyclical	5.30	0.00	0.68									
Financial Services	0.00	0.09	0.17	Ď								
Real Estate	93.56	99.91	98.04					- :				
 Sensitive 	1.14	0.00	0.90	0								
Communication Services	1.14	0.00	0.44	j i i								
Energy	0.00	0.00	0.06	ĺ								
Industrials	0.00	0.00	0.16									
Technology	0.00	0.00	0.24	Í								
→ Defensive	0.00	0.00	0.20									
Consumer Defensive	0.00	0.00	0.00	ĺ								
Healthcare	0.00	0.00	0.05									
Utilities	0.00	0.00	0.15	i								

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.51	5.51	-3.62	Real Estate
⊕ Public Storage	4.26	9.77	4.73	Real Estate
⊕ Equinix Inc	4.04	13.81	-11.95	Real Estate
─ Welltower Inc	3.83	17.64	12.80	Real Estate
AvalonBay Communities Inc	3.14	20.78	-1.04	Real Estate
Essex Property Trust Inc	3.12	23.90	-1.29	Real Estate
	2.99	26.89	0.05	Real Estate
⊕ Equity Lifestyle Properties Inc	2.69	29.58	-12.29	Real Estate
	2.64	32.22	-6.46	Real Estate
⊕ Mitsui Fudosan Co Ltd	2.55	34.77	16.14	Real Estate
⊕ Vonovia SE	2.49	37.26	-12.30	Real Estate
Summit Industrial Income REIT	2.46	39.72	-5.70	Real Estate
CubeSmart	2.31	42.03	-7.82	Real Estate
	2.24	44.28	-9.22	Real Estate
⊕ American Campus Communities Inc	2.18	46.46	-1.48	Real Estate

Total Holdings 69



T. Rowe Price Retirement 2010 Advisor PARAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.67 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.74 is 29.82% higher than the Target-Date 2000-2010 category average.

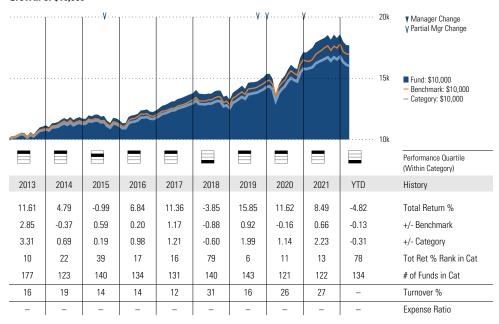
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

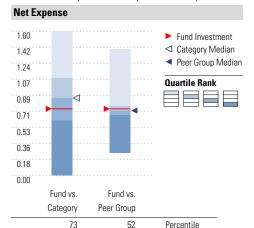
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance

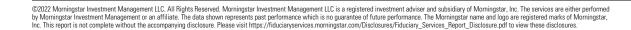




	98/133	17/34	Rank	
	up is a subset of	0 ,		
same ma	nagement style	active vs. passiv	ve) and simila	r share class
characte	rietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.83	_	-0.39
Beta	1.17	_	0.91
R-Squared	96.40	_	95.88
Standard Deviation	9.34	7.83	7.26
Sharpe Ratio	0.76	0.86	0.78
Tracking Error	2.22	_	1.93
Information Ratio	0.15	_	-0.55
Up Capture Ratio	108.43	_	87.67
Down Capture Ratio	112.33	_	90.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	17.93	17.37
Price/Book Ratio	2.79	2.67	2.75
Avg Eff Duration	5.91	6.72	5.97





T. Rowe Price Retirement 2010 Advisor PARAX

Quality High

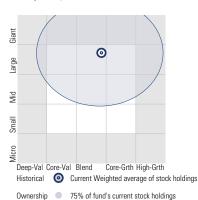
Mid

Low

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

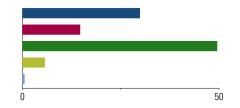
Equity 28 15 28



Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 29.83 23.72 Non-US Stocks 12.88 14.61 Bonds 49.47 54.07 Cash 5.62 7.37 Other 0.46 1.99 100.00 Total 100.00

	Fund	Bmark	Cat	Fund	7	Benchr	mark	Cate	gory Ave	erage	
⊌ Cyclical	36.46	38.78	35.83								
Basic Materials	4.98	4.71	4.89								
Consumer Cyclical	12.72	9.82	10.44								
Financial Services	14.52	14.63	16.21								
Real Estate	4.24	9.62	4.29			*					
✓ Sensitive	41.84	39.10	41.07								
Communication Services	9.77	5.95	8.05		. *						
Energy	2.57	4.43	4.09		0						
Industrials	9.95	10.88	10.11								
Technology	19.55	17.84	18.82						_		
→ Defensive	21.70	22.14	23.11								
Consumer Defensive	4.92	6.53	6.90		= [
Healthcare	13.44	12.60	12.61								
Utilities	3.34	3.01	3.60]						

All	M	0/ 11 . 1	0 1 .: 0/	VITO D	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.84	15.84	_	_
	-	15.65	31.49	_	_
	-	8.50	39.99	_	-
⊕ T. Rowe Price Growth Stock Z	_	6.96	46.95	_	_
→ T. Rowe Price Equity Index 500 Z	-	6.91	53.87	-	-
	_	5.44	59.31	_	_
	_	4.08	63.39	_	_
	-	3.69	67.08	_	_
	_	3.61	70.69	_	_
→ T. Rowe Price Overseas Stock Z	_	3.54	74.23	_	_

Total Holdings 27



T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's heen in existence
- Management: The fund's management has been in place for 6.67 years.
- × *Net Expense:* The fund's expense ratio of 0.76 is 26.67% higher than the Target-Date 2015 category average.

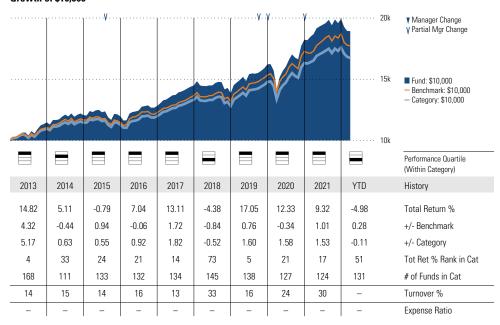
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022

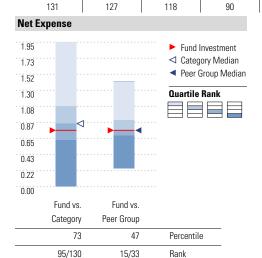
Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception -4.98 1.36 8.21 7.23 7.01 5.42 Fund Return % -5.26 2.56 7.76 7.00 6.30 6.50 Benchmark Return % -4.87 7.06 6.37 6 24 1 28 Category Average %

4

46



37

8

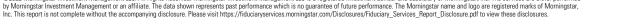
51

©2022 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.60	_	-0.46
Beta	1.15	_	0.96
R-Squared	95.62	_	95.61
Standard Deviation	10.10	8.61	8.46
Sharpe Ratio	0.76	0.83	0.76
Tracking Error	2.47	_	1.90
Information Ratio	0.18	_	-0.41
Up Capture Ratio	107.28	_	92.26
Down Capture Ratio	108.69	-	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	17.78	17.39
Price/Book Ratio	2.77	2.63	2.75
Avg Eff Duration	6.02	7.80	5.89





% Rank in Category

of Funds in Category

T. Rowe Price Retirement 2015 Advisor PARHX

Quality High MidLow

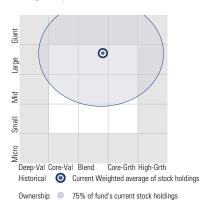
Duration

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity				Fixed	Income
15	29	28	Large		
5	10	7	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	Mod

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 31.56 26.62 Non-US Stocks 15.66 14.44 Bonds 46.28 48.43 Cash 6.05 6.09 Other 0.46 4.43 Total 100.00 100.00

Sec	etor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	36.53	38.87	35.57	
A.	Basic Materials	5.01	4.80	4.90	
A	Consumer Cyclical	12.52	9.86	10.60	
,	Financial Services	14.71	14.75	16.06	
侖	Real Estate	4.29	9.46	4.01	
W	Sensitive	41.57	39.06	41.61	
0	Communication Services	9.55	5.94	8.13	, T
•	Energy	2.63	4.45	4.16	
Ф	Industrials	10.01	10.95	10.23	
	Technology	19.38	17.72	19.09	
→	Defensive	21.91	22.07	22.82	
Ħ	Consumer Defensive	5.01	6.52	6.78	
+	Healthcare	13.53	12.53	12.66	
•	Utilities	3.37	3.02	3.38	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_					
	_	15.02	15.02	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.79	28.82	_	_
⊕ T. Rowe Price Value Z	-	9.05	37.87	-	_
→ T. Rowe Price Equity Index 500 Z	-	7.35	45.22	_	_
⊕ T. Rowe Price Growth Stock Z	-	6.70	51.92	-	-
→ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.21	57.13	_	_
→ T. Rowe Price Dynamic Global Bond Z	_	3.96	61.10	_	_
→ T. Rowe Price International Value Eq Z	_	3.85	64.95	_	_
→ T. Rowe Price Overseas Stock Z	_	3.83	68.78	_	_
→ T. Rowe Price Emerging Markets Bond Z	_	3.44	72.21	_	_

Total Holdings 29



T. Rowe Price Retirement 2020 Advisor PARBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 6.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.78 is 21.88% higher than the Target-Date 2020 category average.

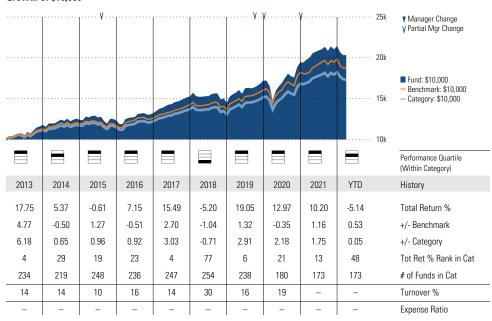
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

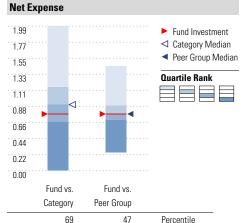
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

20/44

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-0.41
Beta	1.15	-	0.93
R-Squared	95.36	_	95.62
Standard Deviation	11.26	9.53	9.08
Sharpe Ratio	0.75	0.81	0.74
Tracking Error	2.83	_	2.14
Information Ratio	0.23	_	-0.47
Up Capture Ratio	108.32	_	90.56
Down Capture Ratio	108.77	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.23	17.61	17.77
Price/Book Ratio	2.76	2.60	2.67
Avg Eff Duration	6.16	8.70	5.98



120/172

T. Rowe Price Retirement 2020 Advisor PARBX

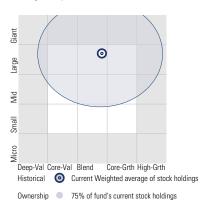
Asset Allocation as of 03-31-2022

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Class Net % Cat% US Stocks 33.77 26.15 Non-US Stocks 17.05 15.03 Bonds 42.64 47.91 Cash 6.11 3.60 Other 0.43 7.34 50 100.00 Total 100.00

Style Breakdown

Equity				rixea ir	ıcome	
15	29	28	Large			
5	10	7	Mid			
2	3	2	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Quality High Mid Duration

Weight %

>50 25-50 10-25 0-10

Se	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
ŀ	Cyclical	36.60	38.91	37.24	
ů.	Basic Materials	5.03	4.92	4.79	
A	Consumer Cyclical	12.52	9.90	11.35	
÷	Financial Services	14.74	14.88	15.48	
À	Real Estate	4.31	9.21	5.62	
M	Sensitive	41.53	39.06	41.89	
₫	Communication Services	9.53	5.94	7.73	
ð	Energy	2.64	4.48	3.96	
ф	Industrials	10.02	11.04	10.49	
	Technology	19.34	17.60	19.71	
→	Defensive	21.88	22.04	20.86	
=	Consumer Defensive	5.01	6.54	6.21	
٠	Healthcare	13.51	12.48	11.96	
•	Utilities	3.36	3.02	2.69	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	14.28	14.28	_	_
	-	11.65	25.93	_	_
	-	9.78	35.71	_	_
	-	7.93	43.65	_	_
	-	7.29	50.93	-	_
	_	4.92	55.86	_	_
	-	4.16	60.01	_	_
	-	4.15	64.16	_	_
	-	3.80	67.96	_	_
	_	3.58	71.54	_	_

Total Holdings 29



T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's
- Management: The fund's management has been in place for 6.67 years.
- Style: The fund has landed in its primary style box Large Blend — 81.82~% of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.8 is 17.65% higher than the Target-Date 2025 category average.

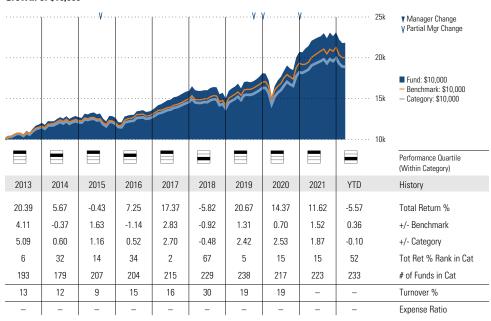
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year -5.57 1.85 9.86 8.79 8.55 6.14 Fund Return % -5.93 2.92 8.85 8.06 7.60 6.95 Benchmark Return % -5 47 1.90 8 26 7 48 7 25 Category Average % 52 43 8 6 5 % Rank in Category 233 228 204 170 89 # of Funds in Category

Net Expe	ense		
1.90 1.69 1.48 1.27 1.06 0.84 0.63 0.42 0.21 0.00	□ □	***	► Fund Investment < Category Median < Peer Group Median Quartile Rank
	Fund vs.	Fund vs.	
	ategory 69	Peer Group 49	Percentile

	160/232	30/62	Rank	
	roup is a subset of t	0 /		
same r	management style (active vs. passi	ve) and simila	r share class
charac	tarietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.30	_	-0.27
Beta	1.16	_	0.95
R-Squared	96.48	_	96.66
Standard Deviation	12.62	10.68	10.27
Sharpe Ratio	0.75	0.78	0.74
Tracking Error	2.92	_	2.15
Information Ratio	0.34	_	-0.31
Up Capture Ratio	114.72	_	94.27
Down Capture Ratio	117.40	_	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.22	17.45	17.82
Price/Book Ratio	2.76	2.56	2.69
Avg Eff Duration	6.56	9.46	6.52



T. Rowe Price Retirement 2025 Advisor PARJX

Quality

High

Mid

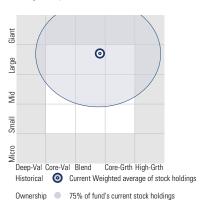
Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Mod

Ltd N Duration

Large

Μid

Style Breakdown

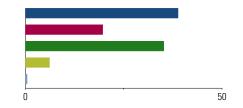
Equity 15 29 28 5 10 7

2 3 2
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.38	9.96
Cash	6.08	3.59
Bonds	35.15	39.68
Non-US Stocks	19.61	16.44
US Stocks	38.79	30.32
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	36.63	38.87	36.65	
A.	Basic Materials	5.03	5.02	4.58	
A	Consumer Cyclical	12.54	9.95	11.30	
,	Financial Services	14.74	15.03	15.28	
fi	Real Estate	4.32	8.87	5.49	
W	Sensitive	41.53	39.09	42.04	
d	Communication Services	9.54	5.94	7.66	
ð	Energy	2.62	4.51	3.92	
Ф	Industrials	10.04	11.13	10.46	
	Technology	19.33	17.51	20.00	
→	Defensive	21.85	22.05	21.31	
=	Consumer Defensive	5.01	6.57	6.35	
٠	Healthcare	13.52	12.44	12.12	
•	Utilities	3.32	3.04	2.84	
					0% 5 10 15 20 25 30 35 40

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	-	12.62	12.62	_	_
→ T. Rowe Price Value Z	-	11.26	23.88	_	_
→ T. Rowe Price Equity Index 500 Z	-	9.11	32.98	_	_
→ T. Rowe Price Growth Stock Z	-	8.41	41.39	_	_
⇒ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.66	49.05	_	-
∃ T. Rowe Price International Value Eq Z	_	4.79	53.84	_	_
T. Rowe Price Overseas Stock Z	-	4.77	58.61	_	_
→ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.33	62.94	_	_
→ T. Rowe Price International Stock Z	-	4.08	67.01	_	_
→ T. Rowe Price Dynamic Global Bond Z	_	3.33	70.34	_	_

Total Holdings 30



T. Rowe Price Retirement 2030 Advisor PARCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.83 is 20.29% higher than the Target-Date 2030 category average.

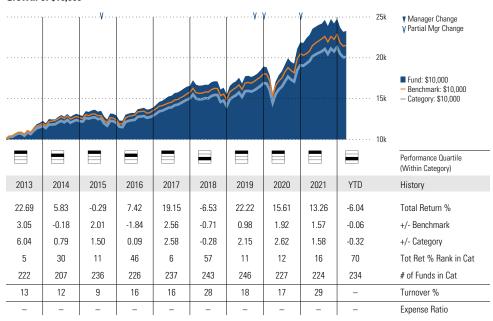
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

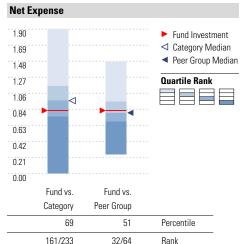
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year -6.04 2.18 10.79 9.57 9.24 8.14 Fund Return % -5.98 3.33 9.60 8.76 8.38 7.24 Benchmark Return % 2 61 9 46 8 02 -5 72 8 48 Category Average % 70 58 10 11 9 % Rank in Category 234 229 203 170 94 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.08	_	0.01
Beta	1.12	_	0.97
R-Squared	97.89	_	97.86
Standard Deviation	13.87	12.22	11.93
Sharpe Ratio	0.76	0.76	0.75
Tracking Error	2.52	-	1.98
Information Ratio	0.47	-	-0.12
Up Capture Ratio	112.78	-	97.82
Down Capture Ratio	113.04	_	98.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	17.27	17.76
Price/Book Ratio	2.76	2.53	2.73
Avg Eff Duration	7.40	10.10	6.93



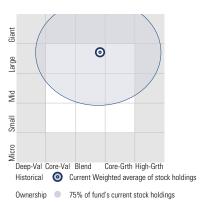
T. Rowe Price Retirement 2030 Advisor PARCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™

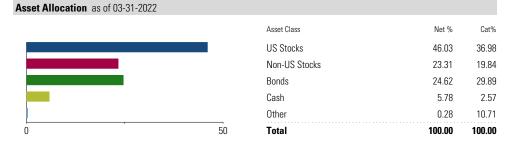


Style Breakdown

Equity				Fixed Ir	ncome		Quality
15	29	28	Large				High
5	10	7	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	_

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Benchi	mark	Categ	ory Ave	rage	
Դ	Cyclical	36.64	38.79	36.23							
ů.	Basic Materials	5.04	5.11	4.54		•					
A	Consumer Cyclical	12.59	10.06	11.42							
,	Financial Services	14.70	15.20	15.61							
fi	Real Estate	4.31	8.42	4.66		•					
W	Sensitive	41.58	39.18	42.47							
	Communication Services	9.62	5.95	7.55							
6	Energy	2.59	4.54	3.97		1					
Ф	Industrials	10.02	11.24	10.73				_			
	Technology	19.35	17.45	20.22							
→	Defensive	21.79	22.01	21.31)			
Ħ	Consumer Defensive	4.97	6.59	6.44							
+	Healthcare	13.52	12.38	12.17		[
•	Utilities	3.30	3.04	2.70							

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	13.70	13.70	_	_
	-	10.78	24.48	-	-
	-	10.33	34.80	_	_
⊕ T. Rowe Price New Income Z	-	9.98	44.78	_	_
	-	5.70	50.48	_	_
	_	5.67	56.15	_	_
	-	4.84	60.99	_	_
① T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.40	64.39	_	_
	_	3.23	67.62	_	_
	_	2.82	70.44	_	_

Total Holdings 29



T. Rowe Price Retirement 2035 Advisor PARKX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

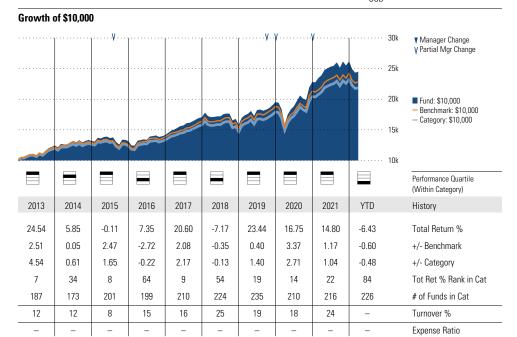
Net Expense: The fund's expense ratio of 0.84 is 20% higher than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

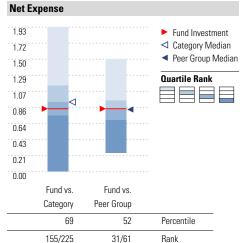
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.57	_	0.43
Beta	1.06	-	0.97
R-Squared	98.55	_	98.27
Standard Deviation	14.94	13.98	13.63
Sharpe Ratio	0.77	0.73	0.75
Tracking Error	1.99	_	2.00
Information Ratio	0.61	_	0.14
Up Capture Ratio	107.17	_	98.87
Down Capture Ratio	104.20	_	97.34

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	19.33	17.09	17.61					
Price/Book Ratio	2.77	2.49	2.68					
Avg Eff Duration	7.97	10.66	7.24					



T. Rowe Price Retirement 2035 Advisor PARKX

Quality

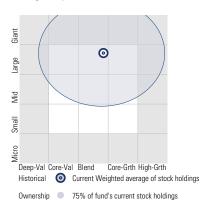
OHigh Mid Low

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Weight %

-quity							
14	29	28	Large				
5	10	7	Mid				
2	3	2	Small				

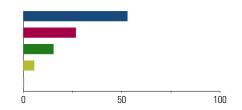
E Ltd Mod Ext Duration

Fixed Income

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.19	9.83
Cash	5.33	2.59
Bonds	15.19	20.27
Non-US Stocks	26.50	24.35
US Stocks	52.80	42.95
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.68	38.69	36.38	
ė.	Basic Materials	5.05	5.22	4.66	
4	Consumer Cyclical	12.73	10.12	11.48	
÷	Financial Services	14.61	15.36	15.48	
fi	Real Estate	4.29	7.99	4.76	, The state of the
M	Sensitive	41.66	39.30	42.42	
	Communication Services	9.80	5.98	7.77	T
ð	Energy	2.50	4.59	3.94	
¢	Industrials	10.00	11.34	10.50	
	Technology	19.36	17.39	20.21	
→	Defensive	21.66	22.01	21.20	
-	Consumer Defensive	4.83	6.61	6.38	
٠	Healthcare	13.52	12.35	12.07	
•	Utilities	3.31	3.05	2.75	
					0% 5 10 15 20 25 30 35 40 4

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊝ T. Rowe Price Value Z	_	16.82	16.82	-	_
	-	13.00	29.82	_	-
☐ T. Rowe Price Equity Index 500 Z	-	10.31	40.13	_	_
	-	6.53	46.66	_	_
	-	6.52	53.18	_	_
	_	6.26	59.44	_	_
☐ T. Rowe Price International Stock Z	-	5.49	64.93	_	_
	-	3.63	68.56	_	_
	_	3.18	71.73	_	_
① T. Rowe Price Real Assets Z	_	2.75	74.49	_	_

Total Holdings 30



T. Rowe Price Retirement 2040 Advisor PARDX

223

13

207

13

236

8

226

15

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

of Funds in Cat

Turnover %

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.85 is 19.72% higher than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.61 5.88 -0.04 7.34 21.68 -7.50 24.36 17.79 16.06 -6.76 Total Return % 2.56 0.37 2.79 -3.27 1.81 0.15 0.01 4.70 0.71 -1.16 +/- Benchmark 0.63 0.24 0.59 5.64 1.95 -0.61 2.16 1.17 3.23 -0.72+/- Category 6 36 7 64 8 43 29 14 35 89 Tot Ret % Rank in Cat

246

18

221

16

218

22

229

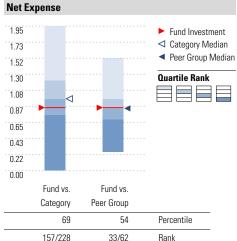
237

18

243

23





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.99	_	0.72
Beta	1.01	_	0.95
R-Squared	98.60	_	98.32
Standard Deviation	15.82	15.50	14.90
Sharpe Ratio	0.77	0.72	0.76
Tracking Error	1.89	_	2.13
Information Ratio	0.65	_	0.23
Up Capture Ratio	103.43	_	98.32
Down Capture Ratio	98.68	_	95.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	16.93	17.52
Price/Book Ratio	2.78	2.46	2.66
Avg Eff Duration	8.22	11.14	7.50



T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Fauity

Equity						
14	29	29	Large			
5	10	7	Mid			
2	3	2	Small			

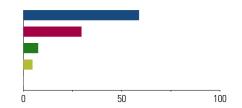
Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.09	8.40
Cash	4.47	2.05
Bonds	7.34	12.89
Non-US Stocks	29.40	28.01
US Stocks	58.68	48.66
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	36.69	38.72	36.57	
â.	Basic Materials	5.05	5.35	4.66	
4	Consumer Cyclical	12.81	10.16	11.52	
£	Financial Services	14.55	15.49	15.55	
th.	Real Estate	4.28	7.72	4.84	
M	Sensitive	41.72	39.28	42.33	
d	Communication Services	9.92	5.97	7.75	
•	Energy	2.43	4.60	3.91	
Ф	Industrials	10.00	11.41	10.61	
	Technology	19.37	17.30	20.06	
→	Defensive	21.59	21.99	21.12	
	Consumer Defensive	4.75	6.63	6.29	
٠	Healthcare	13.52	12.29	12.09	
•	Utilities	3.32	3.07	2.74	
					0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value Z	_	19.62	19.62	_	_
	_	15.29	34.91	_	_
→ T. Rowe Price Equity Index 500 Z	-	9.89	44.79	_	_
	-	7.24	52.04	_	_
→ T. Rowe Price Overseas Stock Z	-	6.88	58.92	-	-
	_	6.09	65.01	_	_
	-	3.95	68.96	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.49	72.45	_	_
⊕ T. Rowe Price Real Assets Z	-	3.04	75.49	_	_
∃ T. Rowe Price New Income Z	_	2.98	78.47	_	_

Total Holdings 28



T. Rowe Price Retirement 2045 Advisor PARLX

3.64

7

186

11

0.56

34

173

15

1.79

8

200

8

Morningstar Category Target-Date 2045

0.31

44

216

22

-0.68

87

226

3.23

12

210

20

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

+/- Category

Turnover %

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 6.67 years.
- Net Expense: The fund's expense ratio of 0.87 is 22.54% higher than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



0.67

39

234

22

1.56

13

209

14

0.36

37

223

27

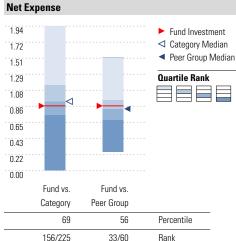
-0.46

66

198

14





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Welrics			
	Fund	Bmark	Cat
Alpha	1.21	_	0.88
Beta	1.00	_	0.95
R-Squared	98.53	_	98.30
Standard Deviation	16.49	16.39	15.75
Sharpe Ratio	0.78	0.71	0.76
Tracking Error	2.00	-	2.17
Information Ratio	0.65	-	0.29
Up Capture Ratio	102.48	-	98.75
Down Capture Ratio	97.07	-	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	16.80	17.62
Price/Book Ratio	2.78	2.43	2.65
Avg Eff Duration	7.57	11.57	7.28





T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045 **Morningstar Index** Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small

Value Blend Growth

Fixed Income

Quality

High

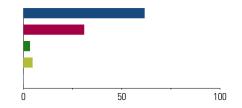
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 52.39 61.52 Non-US Stocks 30.75 30.14 Bonds 3.18 6.98 Cash 4.50 2.04 Other 0.05 8.47 Total 100.00 100.00

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	36.69	38.84	36.70	
ů.	Basic Materials	5.05	5.44	4.70	
4	Consumer Cyclical	12.81	10.19	11.63	
<u></u>	Financial Services	14.55	15.60	15.41	
ŧ	Real Estate	4.28	7.61	4.96	
M	Sensitive	41.71	39.25	42.22	
d	Communication Services	9.92	5.97	7.91	, , , , , , , , , , , , , , , , , , ,
•	Energy	2.44	4.63	3.77	
\$	Industrials	9.99	11.46	10.52	[
3	Technology	19.36	17.19	20.02	
→	Defensive	21.60	21.91	21.08	
=	Consumer Defensive	4.75	6.63	6.21	
٠	Healthcare	13.53	12.20	12.11	
•	Utilities	3.32	3.08	2.76	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ T. Rowe Price Value Z	_	20.50	20.50	_	_
T. Rowe Price Growth Stock Z	-	15.97	36.46	-	_
T. Rowe Price Equity Index 500 Z	-	10.29	46.75	-	_
⇒ T. Rowe Price International Value Eq Z	-	7.58	54.34	_	_
T. Rowe Price Overseas Stock Z	_	7.18	61.51	-	-
T. Rowe Price International Stock Z	_	6.36	67.87	_	_
→ T. Rowe Price Mid-Cap Value Z	-	4.13	72.00	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.64	75.65	_	_
⊕ T. Rowe Price Real Assets Z	-	3.19	78.84	_	_
T. Rowe Price Emerging Markets Stock Z	_	2.80	81.64	_	_

Total Holdings 26



T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.67 years.

Net Expense: The fund's expense ratio of 0.88 is 22.22% higher than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.59 5.92 -0.04 7.45 22.09 -7.84 25.10 18.33 17.06 -6.91 Total Return % 2.76 0.92 3.15 -3.44 1.31 0.57 0.01 5.42 0.46 -1.53 +/- Benchmark 0.50 1.42 0.56 4.57 1.97 -0.77 0.57 3.08 -0.06 -0.71 +/- Category

40

246

26

14

220

22

51

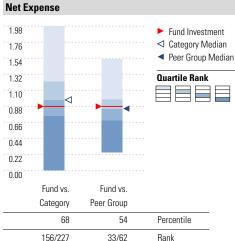
218

24

86

228

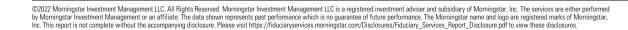




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.36	-	0.94
Beta	0.98	-	0.95
R-Squared	98.40	-	98.22
Standard Deviation	16.46	16.71	16.07
Sharpe Ratio	0.78	0.70	0.75
Tracking Error	2.11	_	2.20
Information Ratio	0.59	_	0.28
Up Capture Ratio	100.87	_	99.06
Down Capture Ratio	94.98	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.38	16.68	17.57
Price/Book Ratio	2.77	2.41	2.64
Avg Eff Duration	6.21	-	6.69



13

207

14

38

196

16

9

225

7

68

218

13

16

233

16

30

243

30



T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Quality

High

Style Breakdown

Equity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small
Value	Blend	Growth	

Mid Ltd

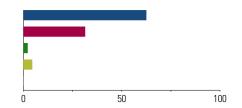
Fixed Income



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.04	7.28
Cash	4.33	1.73
Bonds	2.01	5.37
Non-US Stocks	31.26	31.45
US Stocks	62.37	54.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
_Մ	Cyclical	36.68	39.07	36.93	
A.	Basic Materials	5.04	5.52	4.70	
A	Consumer Cyclical	12.81	10.20	11.59	
æ	Financial Services	14.57	15.69	15.43	
ŵ	Real Estate	4.26	7.66	5.21	
W	Sensitive	41.71	39.14	42.03	
d	Communication Services	9.92	5.97	7.84	, , , , , , , , , , , , , , , , , , ,
•	Energy	2.43	4.63	3.77	
¢	Industrials	10.00	11.49	10.55	
	Technology	19.36	17.05	19.87	
→	Defensive	21.61	21.80	21.03	
Ħ	Consumer Defensive	4.76	6.62	6.19	
٠	Healthcare	13.54	12.10	12.09	
•	Utilities	3.31	3.08	2.75	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price Value Z	_	20.77	20.77	_	_
T. Rowe Price Growth Stock Z	-	16.09	36.86	_	_
T. Rowe Price Equity Index 500 Z	-	10.45	47.31	_	_
T. Rowe Price International Value Eq Z	-	7.70	55.01	_	_
T. Rowe Price Overseas Stock Z	_	7.38	62.39	-	-
T. Rowe Price International Stock Z	_	6.46	68.84	_	_
∋ T. Rowe Price Mid-Cap Value Z	-	4.14	72.98	_	_
Ð T. Rowe Price Mid-Cap Growth Z	-	3.70	76.68	_	_
🕀 T. Rowe Price Real Assets Z	-	3.20	79.88	_	_
T. Rowe Price Emerging Markets Stock Z	_	2.84	82.72	_	_

Total Holdings 26



T. Rowe Price Retirement 2055 Advisor PAROX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover % Expense Ratio

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's
- Management: The fund's management has been in place for 6.67 years.
- Style: The fund has landed in its primary style box Large Blend — 81.82 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.89 is 25.35% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.57 5.89 -0.05 7.45 22.06 -7.86 25.09 18.23 17.04 -6.86 Total Return % 5.32 3.08 1.15 3.29 -3.45 0.71 0.04 0.54 -1.47 1.11 +/- Benchmark 0.40 0.98 0.58 2.43 1.66 -0.55 0.18 2.76 -0.26 -0.62 +/- Category

45

234

25

15

210

25

59

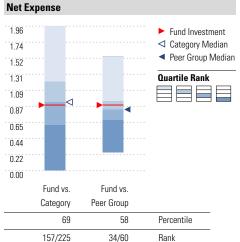
216

25

84

226





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.40	_	1.05
Beta	0.97	_	0.96
R-Squared	98.42	_	98.16
Standard Deviation	16.49	16.80	16.21
Sharpe Ratio	0.78	0.70	0.75
Tracking Error	2.12	_	2.23
Information Ratio	0.59	_	0.34
Up Capture Ratio	100.78	_	99.78
Down Capture Ratio	94.79	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.38	16.56	17.29
Price/Book Ratio	2.77	2.38	2.57
Avg Eff Duration	6.19	-	6.54





13

134

13

41

139

20

9

191

8

69

195

11

22

207

14

35

223

36

T. Rowe Price Retirement 2055 Advisor PAROX

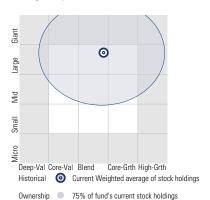
Quality High Μid Low

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

29	29	Large
10	7	Mid
3	2	Small
	10	10 7

Value Blend Growth

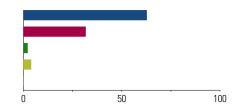
Mod Ltd Duration

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 62.62 53.78 Non-US Stocks 31.55 34.81 Bonds 2.00 4.62 Cash 3.79 1.52 Other 0.04 5.28 100.00 100.00 Total

	Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	erage	
℃ Cyclical	36.67	39.35	37.26								
Basic Materials	5.05	5.60	4.91		"						
Consumer Cyclical	12.80	10.22	11.36								
Financial Services	14.56	15.77	15.66								
Real Estate	4.26	7.76	5.33		[]	١					
Sensitive	41.71	38.99	41.98								
Communication Services	9.91	5.95	7.69								
Energy	2.44	4.63	4.09								
Industrials	10.00	11.51	10.53								
Technology	19.36	16.90	19.67				· '				
→ Defensive	21.62	21.65	20.75								
Consumer Defensive	4.78	6.61	6.31								
Healthcare	13.53	11.97	11.75								
Utilities Utilities	3.31	3.07	2.69								

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∃ T. Rowe Price Value Z	_	20.89	20.89	_	_
→ T. Rowe Price Growth Stock Z	-	16.13	37.02	_	_
◆ T. Rowe Price Equity Index 500 Z	-	10.49	47.51	_	_
→ T. Rowe Price International Value Eq Z	-	7.74	55.25	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.48	62.73	_	-
⊕ T. Rowe Price International Stock Z	_	6.55	69.28	_	_
→ T. Rowe Price Mid-Cap Value Z	-	4.18	73.46	_	_
◆ T. Rowe Price Mid-Cap Growth Z	-	3.71	77.18	_	_
⊕ T. Rowe Price Real Assets Z	-	3.22	80.40	_	_
→ T. Rowe Price Emerging Markets Stock Z	_	2.87	83.27	_	_

Total Holdings 24



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover % Expense Ratio

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 7 years it's
- Management: The fund's management has been in place for 6.67 years.
- Style: The fund has landed in its primary style box Large Blend — 81.82 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 23.61% higher than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History -0.07 7.45 22.06 -7.85 25.02 18.25 17.07 -6.88 Total Return % 7.40 -3.09 6.88 1.72 -1.12 5.99 5.43 -1.69 +/- Benchmark 0.79 0.67 1.10 -0.36 -0.13 2.73 -0.40 -0.65 +/- Category

60

204

24

15

205

23

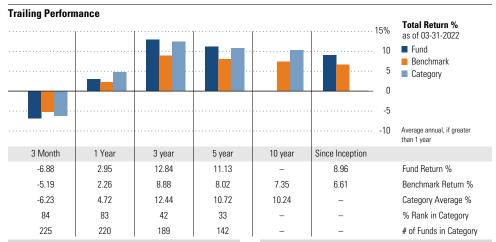
59

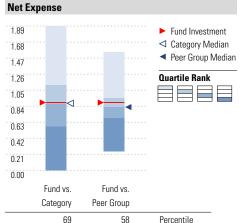
210

32

84

225





15

45

24

61

108

26

25

161

19

32

187

35

	156/225	34/60	Rank	
Peer gr	oup is a subset of t	he category an	d includes fun	ds with the
same r	nanagement style (active vs. passi	ve) and simila	share class
charac	torietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-0.39
Beta	1.48	_	1.46
R-Squared	98.03	_	97.68
Standard Deviation	16.48	11.03	16.34
Sharpe Ratio	0.78	0.76	0.75
Tracking Error	5.77	_	5.70
Information Ratio	0.69	_	0.61
Up Capture Ratio	148.23	_	147.81
Down Capture Ratio	150.73	_	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.37	16.35	17.66
Price/Book Ratio	2.77	2.35	2.69
Avg Eff Duration	6.20	6.81	6.34



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

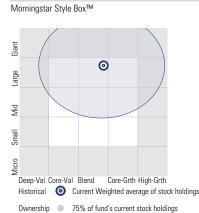
Cat%

4.62

1.90

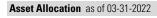
4.49

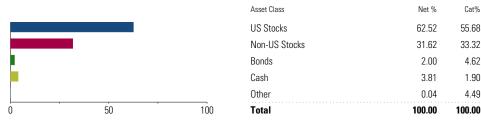
Style Analysis as of 03-31-2022

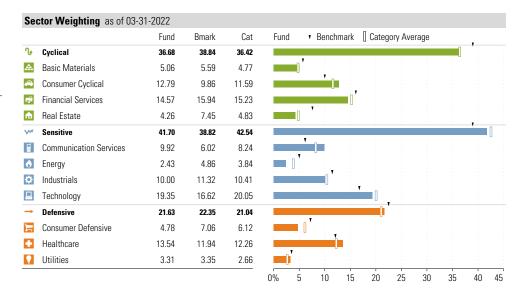


Large

Μid







Style Breakdown

Equity		
14	29	29
5	10	7
2	3	2



Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.88	20.88	_	_
	_	16.13	37.01	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.46	47.47	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.74	55.21	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.57	62.78	_	-
⊕ T. Rowe Price International Stock Z	_	6.53	69.32	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	4.19	73.50	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.70	77.21	_	_
⊕ T. Rowe Price Real Assets Z	_	3.22	80.43	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.87	83.30	_	_

Total Holdings 24



T. Rowe Price Retirement 2065 Advisor PASUX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Kimberly DeDominicis since 10-2020 Wyatt Lee since 10-2020 Andrew Jacobs van Merlen since 10-2020

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.89 is 25.35% higher than the Target-Date 2065+ category average.

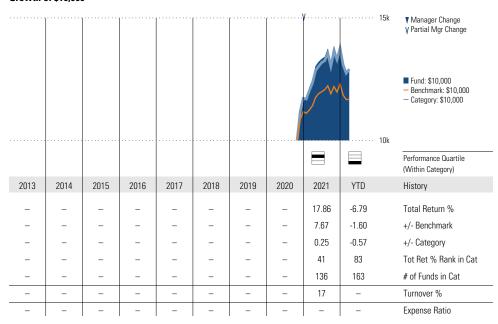
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

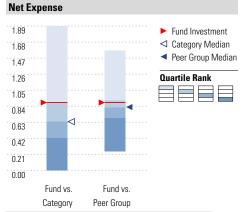
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year

3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-6.79	3.36	_	-	_	14.90	Fund Return %
-5.19	2.26	8.88	8.02	7.35	6.61	Benchmark Return %
-6.22	4.72	12.50	-	_	_	Category Average %
83	77	-	-	_	_	% Rank in Category
163	149	-	_	_	_	# of Funds in Category
				0 W D: I		



116/163	26/44	Rank	
Peer group is a subset of t	he category an	d includes fun	ds with the
same management style (a	active vs. passi	ve) and simila	r share class
characteristics			

60

Percentile

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	-	-1.03
Beta	_	-	1.53
R-Squared	_	-	97.89
Standard Deviation	_	11.03	17.06
Sharpe Ratio	_	0.76	0.72
Tracking Error	_	-	6.35
Information Ratio	_	-	0.52
Up Capture Ratio	_	-	151.14
Down Capture Ratio	_	-	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	16.35	17.24
Price/Book Ratio	2.77	2.35	2.59
Avg Eff Duration	6.12	6.81	6.27



71

T. Rowe Price Retirement 2065 Advisor PASUX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

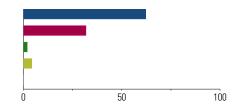
Equity				П
14	29	29	Large	
5	10	7	Mid	
2	3	2	Small	
Malina	DI I	C 4l-		14

Fixed Income Quality High Μid Low Mod Ltd Duration

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 62.18 53.10 Non-US Stocks 31.74 32.58 Bonds 1.83 6.84 Cash 4.20 2.23 Other 0.04 5.25 Total 100.00 100.00

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	36.69	38.84	36.13	
A	Basic Materials	5.07	5.59	4.87	
A	Consumer Cyclical	12.87	9.86	11.42	
,	Financial Services	14.53	15.94	15.49	
fi	Real Estate	4.22	7.45	4.35	
W	Sensitive	41.81	38.82	42.84	
	Communication Services	9.98	6.02	7.99	
•	Energy	2.45	4.86	4.14	
Ф	Industrials	9.99	11.32	10.50	
	Technology	19.39	16.62	20.21	
-	Defensive	21.51	22.35	21.04	
Ħ	Consumer Defensive	4.76	7.06	6.52	
+	Healthcare	13.47	11.94	11.88	
	Utilities	3.28	3.35	2.64	
					0% 5 10 15 20 25 30 35 40 4

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.30	20.30	-	_
⊕ T. Rowe Price Growth Stock Z	-	16.54	36.84	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.46	47.30	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.74	55.04	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.56	62.60	_	-
⊕ T. Rowe Price International Stock Z	_	6.83	69.43	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	4.12	73.54	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.71	77.25	_	_
⊕ T. Rowe Price Real Assets Z	_	3.22	80.47	_	_
⊕ T. Rowe Price Em Mkts Discv Stk Z	_	3.07	83.54	_	_

Total Holdings 23



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

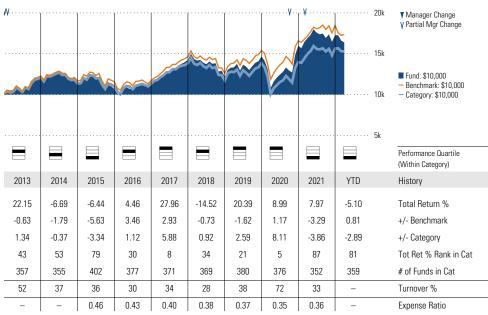
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

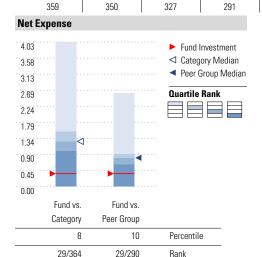
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000





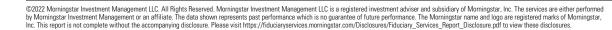
184



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	_	-1.53
Beta	1.09	_	1.08
R-Squared	92.28	-	89.57
Standard Deviation	19.48	17.23	19.73
Sharpe Ratio	0.41	0.48	0.39
Tracking Error	5.61	-	6.79
Information Ratio	-0.12	-	-0.22
Up Capture Ratio	104.19	-	103.11
Down Capture Ratio	108.79	_	110.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	14.30	10.50
Price/Book Ratio	1.61	1.73	1.25
Geom Avg Mkt Cap \$B	32.77	47.32	36.03
ROE	13.24	18.89	15.85





of Funds in Category

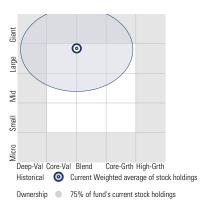
Vanguard International Value Inv VTRIX

Morningstar CategoryForeign Large Value MSC

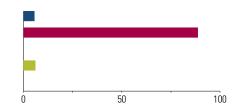
Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	5.93	1.85
Bonds	0.00	-0.01
Non-US Stocks	88.61	95.21
US Stocks	5.47	2.88
Asset Class	Net %	Cat%

Style Breakdown

Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	nchmark	[] Ca	tegory	Avera	ge	_	
b	Cyclical	47.64	39.31	43.94								•	
À.	Basic Materials	11.07	8.28	9.44									
4	Consumer Cyclical	18.07	10.38	11.21		٠.							
₽	Financial Services	17.34	17.75	21.75									
b	Real Estate	1.16	2.90	1.54									
M	Sensitive	37.93	33.90	34.63									
	Communication Services	6.24	5.56	6.17									
•	Energy	5.92	4.24	7.03	· ·								
\$	Industrials	17.10	15.14	14.08									
	Technology	8.67	8.96	7.35									
→	Defensive	14.43	26.78	21.42									
Ę	Consumer Defensive	6.08	10.17	8.02		• [[*]	_						
۲	Healthcare	5.02	13.41	9.74			•						
?	Utilities	3.33	3.20	3.66									

World Regions % Equity 03-31-2022



Greater Asia	Fund % 35.90	Cat % 30.35	
Japan	10.34	16.92	
Australasia	1.21	3.21	
Asia-4 Tigers	11.15	7.34	
Asia-ex 4 Tigers	13.20	2.88	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.94	Greater Europe	Fund % 52.83	Cat % 60.70	Market Maturity	Fund %
North America	7.77	7.66	United Kingdom	17.85	18.38	Developed Markets	82.09
Central/Latin	3.49	1.28	W euro-ex UK	33.69	41.37	Emerging Markets	17.91
			Emrgng Europe	0.24	0.33	Not Available	0.00
			Africa	1.05	0.62		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	-	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-5.61	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	0.79	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	3.72	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	-0.79	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	-13.84	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-2.62	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	20.16	Financial Services
	1.08	16.14	-	Technology

Total Holdings 239

