American Century Inflation Adjs Bond R5 AIANX

Growth of \$10,000

240

27

225

17

236

18

0.27

233

14

0.27

Morningstar Category Inflation-Protected Bond

212

22

0.27

213

Morningstar Index

BBgBarc US Treasury US TIPS TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.27 is 54.24% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History -8.94 2.91 -1.95 4.85 3.29 -2.23 8.07 10.51 6.59 -2.64 Total Return % -0.33 -0.73-0.51 0.17 0.28 -0.97 -0.36 -0.48 0.63 0.38 +/- Benchmark 0.98 -1.09 1.11 0.41 0.26 0.57 -0.59 0.15 0.50 -0.72 +/- Category 57 28 40 31 22 80 50 46 13 50 Tot Ret % Rank in Cat

225

21

0.27

210

24

0.27

229

21

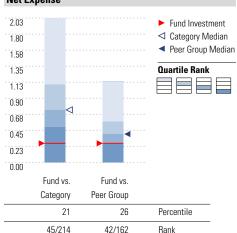
0.27

226

23

0.27





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.08	_	0.12
Beta	1.02	_	0.89
R-Squared	96.30	-	78.62
Standard Deviation	4.52	4.33	4.52
Sharpe Ratio	1.22	1.27	1.17
Tracking Error	0.87	-	2.27
Information Ratio	0.06	-	-0.47
Up Capture Ratio	101.09	-	89.99
Down Capture Ratio	101.41	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.36	4.52	6.20
Avg Eff Maturity	7.74	-	6.87

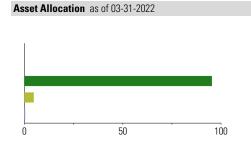


American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD





Total	100.00	100.00
Other	0.20	0.43
Cash	4.58	1.52
Bonds	95.21	97.98
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	88.81	0.00	96.97
AA	1.16	99.60	0.27
A	2.59	0.00	0.47
BBB	3.32	0.00	0.87
BB	0.09	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	4.03	0.40	1.02

Sector Weighting as of 03-	31-2022																
	Fund	Bmark	Cat	Fund	•	Ben	chma	ark	[] (ateg	ory A	Avera	ge				
Government	86.73	_	89.77														
Treasury	0.00	_	0.73	0													
Inflation – Protected	65.08	_	83.68														
Agency/Quasi Agency	0.00	_	0.01														
Other Government Related	21.65	_	5.35														
Corporate	3.20	_	2.89														
Corporate Bond	3.04	_	2.62														
Bank Loan	0.00	_	0.17														
Convertible	0.16	_	0.10														
Preferred	0.00	-	0.00	İ													
Securitized	4.48	_	4.16														
Agency MBS Pass-Through	0.00	_	0.55														
Agency MBS ARM	0.00	_	0.00														
Agency MBS CMO	0.03	_	0.25														
Non-Agency Residential MBS	0.11	_	0.13														
Commercial MBS	1.09	_	0.92	0													
Asset-Backed	3.25	_	2.17														
Covered Bond	0.00	_	0.14														
Municipal	0.00	-	0.00														
Cash & Equivalents	5.58	_	2.99														
Other	0.00	-	0.19														
				0% 5	10 1	5 20	25	30	35	10 4	5 50	1 55	60	65	7N 7	5 R	1 859

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
◆ United States Treasury Notes 0.125%	10-2025	6.44	6.44	_
⊕ United States Treasury Notes 0.625%	01-2026	5.15	11.59	_
⊕ United States Treasury Bonds 2%	01-2026	3.89	15.49	-
⊕ 5 Year Treasury Note Future June 22	06-2022	3.45	18.94	-
─ United States Treasury Notes 0.125%	01-2023	3.43	22.37	-
⊕ United States Treasury Notes 0.25%	01-2025	2.96	25.32	_
⊕ United States Treasury Bonds 1.375%	02-2044	2.90	28.22	-
⊕ United States Treasury Notes 0.5%	01-2028	2.79	31.01	-
⊕ Landesbank Baden Wurttemberg New York Branch 0%	04-2022	2.73	33.74	_
⊕ United States Treasury Notes 0.125%	01-2031	2.72	36.46	_



American Century Real Estate I REAIX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.38 years.
- Net Expense: The fund's expense ratio of 0.94 is 10.48% lower than the Real Estate category average.

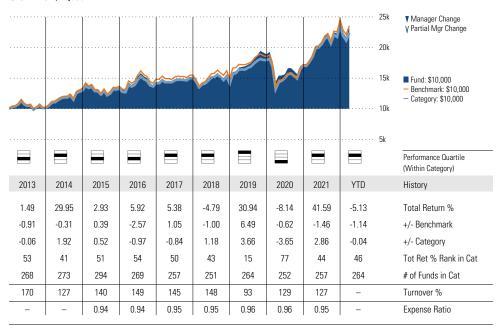
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

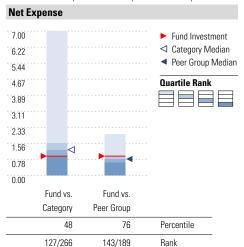
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.26	_	1.24
Beta	0.94	_	0.93
R-Squared	95.60	_	92.56
Standard Deviation	19.18	19.90	19.32
Sharpe Ratio	0.64	0.59	0.65
Tracking Error	4.18	_	5.15
Information Ratio	0.19	_	0.19
Up Capture Ratio	102.09	_	97.39
Down Capture Ratio	99.48	_	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.93	38.46	32.27
Price/Book Ratio	3.08	2.42	3.33
Geom Avg Mkt Cap \$B	26.66	9.35	28.10
ROE	11.57	9.56	16.07



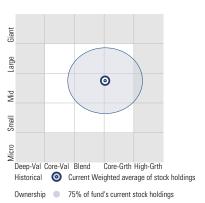
American Century Real Estate I REAIX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

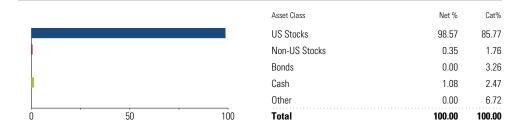
Equity

0	27	6	Large
6	32	17	Mid
1	9	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	97.69	99.13	98.94			
Basic Materials	0.35	0.00	0.08	İ		
Consumer Cyclical	0.00	0.13	1.64	i <u>0</u>		
Financial Services	0.00	0.00	0.24	i		
Real Estate	97.34	99.00	96.98			
Sensitive	2.30	0.87	1.02	0		
Communication Services	0.00	0.00	0.28	i i i		
Energy	0.00	0.00	0.02	i i		
Industrials	0.00	0.87	0.15	o i		
Technology	2.30	0.00	0.57	(III)		
Defensive	0.00	0.00	0.03	Ĭ i		
Consumer Defensive	0.00	0.00	0.00	j		
Healthcare	0.00	0.00	0.00	Į i		
Utilities	0.00	0.00	0.03	i i		

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	10.46	10.46	-3.62	Real Estate
⊕ Crown Castle International Corp	6.49	16.95	-10.86	Real Estate
⊕ Welltower Inc	6.06	23.01	12.80	Real Estate
Public Storage	5.99	28.99	4.73	Real Estate
AvalonBay Communities Inc	5.41	34.40	-1.04	Real Estate
	5.13	39.53	-11.36	Real Estate
⊕ American Tower Corp	3.78	43.31	-14.11	Real Estate
Essex Property Trust Inc	3.72	47.03	-1.29	Real Estate
⊕ UDR Inc	3.62	50.65	-3.76	Real Estate
Kimco Realty Corp	3.27	53.92	0.97	Real Estate
① Camden Property Trust	3.26	57.18	-6.46	Real Estate
○ Digital Realty Trust Inc	3.19	60.37	-19.14	Real Estate
○ Invitation Homes Inc	3.16	63.53	-10.90	Real Estate
⊕ Ventas Inc	3.03	66.55	21.69	Real Estate
Rexford Industrial Realty Inc	2.99	69.55	-7.65	Real Estate

Asset Allocation as of 03-31-2022

Total Holdings 38



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.43 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.07% lower than the Large Growth category average.

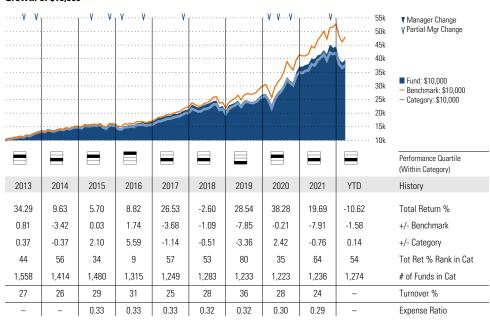
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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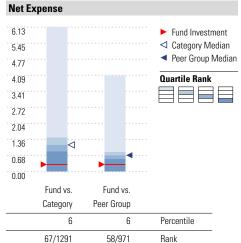
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	04-07-2022
Sustainability Rating	1	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.21	_	-3.25
Beta	0.96	_	0.97
R-Squared	94.44	_	91.38
Standard Deviation	19.16	19.47	19.83
Sharpe Ratio	0.95	1.15	0.94
Tracking Error	4.60	_	5.76
Information Ratio	-1.08	_	-0.96
Up Capture Ratio	85.15	_	87.74
Down Capture Ratio	91.27	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.69	29.82	28.04
Price/Book Ratio	5.41	11.38	7.61
Geom Avg Mkt Cap \$B	174.21	342.57	345.47
ROE	24.57	42.99	36.86



American Funds Growth Fund of Amer R6 RGAGX

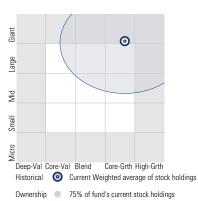
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

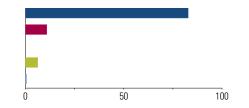
' '			
8	24	46	Large
3	7	10	Mid
0	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.45	0.54
Cash	6.13	1.64
Bonds	0.00	-0.01
Non-US Stocks	10.73	4.45
US Stocks	82.70	93.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	35.76	27.30	28.74	
A.	Basic Materials	2.07	0.91	1.50	
A	Consumer Cyclical	25.08	18.36	16.56	
,	Financial Services	8.41	6.26	9.34	
ıπ	Real Estate	0.20	1.77	1.34	
W	Sensitive	47.85	59.31	55.33	
0	Communication Services	13.21	10.61	12.89	
•	Energy	3.62	0.46	1.07	
Ф	Industrials	7.25	6.22	5.99	
	Technology	23.77	42.02	35.38	
→	Defensive	16.39	13.40	15.92	
Ħ	Consumer Defensive	2.86	4.57	3.26	
+	Healthcare	13.01	8.80	12.23	
•	Utilities	0.52	0.03	0.43	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Tesla Inc	8.51	8.51	1.97	Consumer Cyclical
⊕ Capital Group Central Cash Fund	6.09	14.59	_	-
	5.84	20.43	-8.14	Technology
Amazon.com Inc	4.82	25.25	-2.23	Consumer Cyclical
⊕ Meta Platforms Inc Class A	3.07	28.31	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	2.87	31.19	1.85	Healthcare
⇒ Alphabet Inc Class C	2.81	33.99	-3.48	Communication Svc
→ Alphabet Inc Class A	2.04	36.04	-3.99	Communication Svc
⇒ Broadcom Inc	2.00	38.03	-4.75	Technology
→ Netflix Inc	1.90	39.93	-37.82	Communication Svc
⊕ Mastercard Inc Class A	1.19	41.13	-0.40	Financial Services
	1.16	42.29	-11.43	Healthcare
€ Carrier Global Corp Ordinary Shares	0.93	43.23	-15.43	Industrials
⊕ Applied Materials Inc	0.87	44.09	-16.09	Technology
Taiwan Semiconductor Manufacturing Co Ltd	0.86	44.95	-2.48	Technology

Total Holdings 398



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group	o is a subset of the category and includes funds with the
same mar	nagement style (active vs. passive) and similar share class
characteri	etice

3-1 cai hisk menics			
	Fund	Bmark	Cat
Alpha	-0.46	_	0.12
Beta	1.11	_	1.00
R-Squared	97.14	_	93.68
Standard Deviation	18.94	16.88	17.51
Sharpe Ratio	0.45	0.47	0.47
Tracking Error	3.67	_	4.46
Information Ratio	0.02	_	0.03
Up Capture Ratio	107.39	_	100.75
Down Capture Ratio	109.36	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	13.81	14.09
Price/Book Ratio	1.99	1.78	1.79
Geom Avg Mkt Cap \$B	52.87	45.25	51.25
ROE	20.84	18.45	19.89



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	0.61
Cash	9.31	1.42
Bonds	0.40	0.04
Non-US Stocks	85.15	94.72
US Stocks	5.13	3.24
Asset Class	Net %	Cat%

	.	Freed	Dd.	0-4	Г		D l-		П с-+	A				
		Fund	Bmark	Cat	Fund	י נ	Bench	mark	Cateo	jory Ave	rage			,
<u></u>	Cyclical	38.38	42.34	39.18			,							
A.	Basic Materials	6.42	8.94	7.98										
A	Consumer Cyclical	10.15	10.37	10.86										
,	Financial Services	19.51	20.56	18.20										
fi	Real Estate	2.30	2.47	2.14										
W	Sensitive	37.01	36.68	37.13										
	Communication Services	5.59	6.69	5.82										
ð	Energy	4.72	5.45	4.60										
Ф	Industrials	11.62	12.06	14.86										
	Technology	15.08	12.48	11.85										
→	Defensive	24.62	20.98	23.69				•	- '					
=	Consumer Defensive	12.58	8.25	9.12										
٠	Healthcare	9.23	9.68	11.68			= [
•	Utilities	2.81	3.05	2.89		[
_					0%	5	10	15	20	25	30	35	40	-

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.77	35.41
Japan	5.98	18.15
Australasia	0.69	5.00
Asia-4 Tigers	12.89	7.10
Asia-ex 4 Tigers	10.21	5.16
Not Classified	0.00	0.00

Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.45	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
	3.53	12.70	-2.48	Technology
⊕ British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
⊕ Airbus SE	1.78	22.23	-1.78	Industrials
∃ Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
→ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
⊕ AXA SA	1.47	26.83	1.45	Financial Services
→ Vale SA	1.46	28.29	27.40	Basic Materials

Total Holdings 251

American Funds New Perspective R6 RNPGX

Morningstar Category

Morningstar Index

World Large-Stock Growth MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

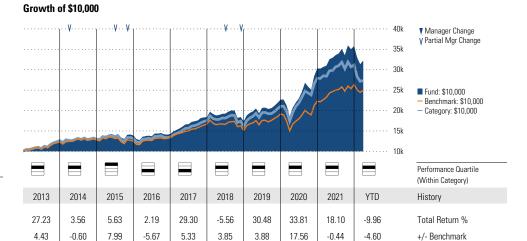
Net Expense: The fund's expense ratio of 0.41 is 63.06% lower than the World Large-Stock Growth category

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

02-28-2022
02-15-2022
12-31-2021



0.08

50

310

20

0.44

1.14

34

329

26

0.42

5.26

28

353

22

0.41

2.31

36

366

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

-0.92

51

273

28

0.45

2.23

31

296

23

0.44

-0.23

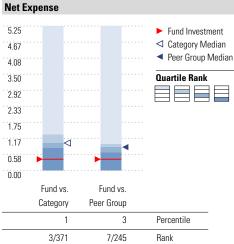
51

257

22

0.45

Trailing Perform	nance					
	1	l	1	r	20%	Total Return % as of 03-31-2022
						5 ■ Fund
					-	5 5 0
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-9.96	3.98	17.65	15.64	13.13	14.15	Fund Return %
-5.36	7.28	13.75	11.64	10.00	6.33	Benchmark Return %
-12.27	-2.88	14.26	13.41	10.84	-	Category Average %
36	28	10	12	9	_	% Rank in Category
366	356	306	265	167	_	# of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

'			
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.65	-	0.82
Beta	1.07	_	1.01
R-Squared	95.13	_	86.16
Standard Deviation	18.94	17.22	18.85
Sharpe Ratio	0.92	0.80	0.78
Tracking Error	4.37	_	6.95
Information Ratio	0.89	_	0.08
Up Capture Ratio	113.37	_	102.58
Down Capture Ratio	103.47	-	101.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.21	17.88	25.64
Price/Book Ratio	4.09	2.75	4.70
Geom Avg Mkt Cap \$B	141.24	111.50	136.40
ROE	25.30	26.90	25.93



0.91

43

262

25

4.37

16

277

27

0.45

0.79

44

243

30

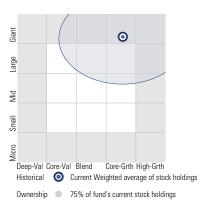
American Funds New Perspective R6 RNPGX

Morningstar Index **Morningstar Category** World Large-Stock Growth

MSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

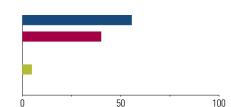
Equity

9	28	48	Large
2	5	6	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	0.59
Cash	4.60	2.40
Bonds	0.00	0.00
Non-US Stocks	39.92	39.49
US Stocks	55.48	57.51
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	39.28	34.71	32.81	
Å.	Basic Materials	6.24	4.87	3.30	
A	Consumer Cyclical	20.41	11.28	14.25	
æ	Financial Services	12.01	15.79	14.24	
ŵ	Real Estate	0.62	2.77	1.02	
W	Sensitive	40.98	43.39	46.36	
	Communication Services	8.93	8.39	9.01	
ð	Energy	2.26	4.36	1.11	- ion 1
Ф	Industrials	8.78	9.48	10.60	
	Technology	21.01	21.16	25.64	
-	Defensive	19.74	21.88	20.83	
Ħ	Consumer Defensive	5.01	7.07	5.10	
+	Healthcare	13.42	11.99	14.53	
•	Utilities	1.31	2.82	1.20	
					0% 5 10 15 20 25 30 35 40 45 5

World Regions % Equity 03-31-2022



Greater Asia	Fund % 12.20	Cat % 13.62
Japan	3.17	3.85
Australasia	0.44	0.36
Asia-4 Tigers	6.86	4.75
Asia-ex 4 Tigers	1.73	4.66
Not Classified	0.00	0.00

Americas	Fund % 62.80	Cat % 62.18	Greater Europe	Fund % 25.03	Cat % 24.19	Market Maturity	Fund %
North America Central/Latin	60.48 2.32	60.97	United Kingdom W euro-ex UK	4.25 20.36	4.94 18.89	Developed Markets Emerging Markets	95.67 4.33
			Emrgng Europe Africa	0.00 0.42	0.14 0.22	Not Available	0.00

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	8.46	8.46	1.97	Consumer Cyclical
Capital Group Central Cash Fund	4.87	13.33	_	_
	4.10	17.43	-8.14	Technology
☐ Taiwan Semiconductor Manufacturing Co Ltd	2.87	20.30	-2.48	Technology
	2.14	22.44	-33.89	Communication Svc
	2.09	24.53	-2.23	Consumer Cyclical
	1.48	26.01	-3.48	Communication Svc
	1.45	27.46	-3.99	Communication Svc
	1.40	28.85	-13.68	Technology
⊕ Broadcom Inc	1.21	30.06	-4.75	Technology

Total Holdings 305



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
 51.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.22	_	0.37
Beta	0.91	_	1.00
R-Squared	84.84	_	88.96
Standard Deviation	17.98	18.28	19.51
Sharpe Ratio	0.58	0.32	0.32
Tracking Error	7.21	-	6.33
Information Ratio	0.69	-	-0.01
Up Capture Ratio	105.33	-	101.11
Down Capture Ratio	85.69	-	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.69	12.40	11.75
Price/Book Ratio	3.01	1.77	2.10
Geom Avg Mkt Cap \$B	62.39	40.80	48.50
ROE	22.28	18.08	19.38





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

10	34	43	Large
2	4	5	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.37	-0.24
Cash	7.86	2.35
Bonds	2.81	0.01
Non-US Stocks	65.09	94.97
US Stocks	23.87	2.90
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022													
		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	c [] Ca	ategory	Avera	ge			
<u></u>	Cyclical	39.86	45.55	42.39											
A	Basic Materials	11.13	9.50	6.97			•								
A	Consumer Cyclical	11.33	12.01	12.97					į						
P	Financial Services	15.75	21.99	20.91					0						
命	Real Estate	1.65	2.05	1.54											
W	Sensitive	39.44	42.33	44.76											
	Communication Services	6.68	10.41	10.18											
•	Energy	4.22	4.78	4.51											
Ф	Industrials	9.44	5.38	5.69											
	Technology	19.10	21.76	24.38					_ '						
→	Defensive	20.69	12.12	12.84											
Ħ	Consumer Defensive	6.08	5.49	6.88											
+	Healthcare	12.84	4.10	4.52											
•	Utilities	1.77	2.53	1.44											
					0%	5	10	15	20	25	30	35	40	45	5

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 37.56	Cat % 75.23
Japan	2.48	0.13
Australasia	0.99	0.06
Asia-4 Tigers	7.30	28.36
Asia-ex 4 Tigers	26.79	46.68
Not Classified	0.00	0.00

Americas	Fund % 40.60	Cat % 12.82	Greater Europe	Fund % 21.85	Cat % 11.97	Market Maturity	Fund %
North America	29.73	2.77	United Kingdom	3.00	0.75	Developed Markets	60.74
Central/Latin	10.87	10.05	W euro-ex UK	16.71	2.03	Emerging Markets	39.26
			Emrgng Europe	0.19	3.85	Not Available	0.00
			Africa	1.95	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	7.56	7.56	_	_
⊕ Microsoft Corp	3.27	10.84	-8.14	Technology
Reliance Industries Ltd	2.46	13.29	11.26	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.24	15.53	-2.48	Technology
First Quantum Minerals Ltd	1.88	17.41	42.98	Basic Materials
	1.82	19.24	-2.35	Financial Services
⊕ Kweichow Moutai Co Ltd Class A	1.42	20.66	-16.15	Consumer Defensive
	1.34	21.99	-3.48	Communication Svc
∀ Vale SA ADR	1.19	23.18	47.75	Basic Materials
	1.17	24.36	-11.43	Healthcare

Total Holdings 568



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.58 is 36.96% lower than the High Yield Bond category average.

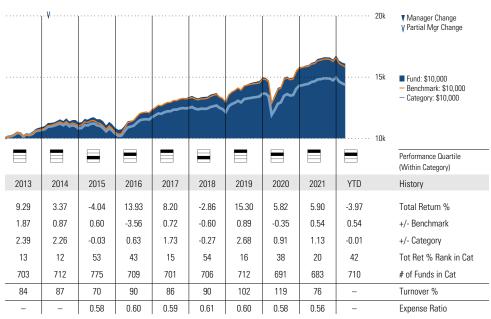
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

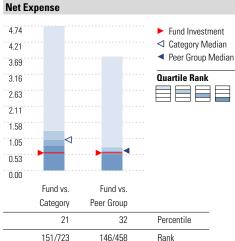
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000

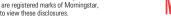






3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.48	_	-0.26
Beta	1.02	_	0.97
R-Squared	99.17	_	95.71
Standard Deviation	9.44	9.23	9.15
Sharpe Ratio	0.49	0.44	0.41
Tracking Error	0.88	_	2.20
Information Ratio	0.64	_	-0.21
Up Capture Ratio	103.96	_	94.11
Down Capture Ratio	98.94	_	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.81	-	3.65
Avg Eff Maturity	7.14	_	5.52



BlackRock High Yield Bond Instl BHYIX

Asset Allocation as of 03-31-2022

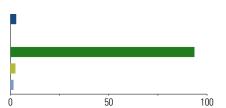
Morningstar Index

Morningstar Category

High Yield Bond

ICE BofA US High Yield TR USD

Style	Anal	ysis a	as of 03-31-20	22
Style	Breako	lown		
Fixed I	ncome		Quality	
			High	
			Mid	
			Low	
Ltd Durati	Mod	Ext		
Durati	UII			



Total	100.00	100.00
Other	1.40	1.82
Cash	2.37	2.82
Bonds	93.46	94.30
Non-US Stocks	0.00	0.00
US Stocks	2.77	1.06
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.40	_	1.18
AA	0.00	-	0.05
A	0.16	_	0.13
BBB	1.63	_	3.99
BB	35.33	_	36.62
В	41.99	_	35.10
Below B	15.84	_	20.49
Not Rated	2.65	_	2.43

Sector Weighting as of 03-	31-2022					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	0.03	_	2.11	10		
Treasury	0.00	_	0.72	0		
Inflation – Protected	0.00	_	0.00			
Agency/Quasi Agency	0.03	_	0.15			
Other Government Related	0.00	_	1.24	10		
Corporate	96.49	_	90.85			
Corporate Bond	80.60	_	84.57			
Bank Loan	14.42	_	4.86			
Convertible	1.47	_	1.21	0		
Preferred	0.00	_	0.21	Ì		
Securitized	0.33	-	2.08	1]		
Agency MBS Pass-Through	0.00	_	0.06			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CM0	0.00	_	0.16			
Non-Agency Residential MBS	0.00	_	0.15			
Commercial MBS	0.00	_	0.75	0		
Asset-Backed	0.33	_	0.96	0		
Covered Bond	0.00	_	0.00			
Municipal	0.00	-	0.11	0		
Cash & Equivalents	3.05	-	4.65			
Other	0.10	-	0.19			

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ BlackRock Liquidity T-Fund Instl	_	2.61	2.61	_
TransDigm, Inc. 6.25%	03-2026	1.34	3.95	-
⊕ iShares iBoxx \$ High Yield Corp Bd ETF	-	0.78	4.73	-
⊕ Clarios Global Lp 8.5%	05-2027	0.73	5.47	-
⊕ Ascent Resources Utica Holdings LITI	11-2025	0.69	6.15	_
⊕ Altice France Holdings S A 10.5%	05-2027	0.68	6.83	_
⊖ Brand Energy & Infrastructure Serv TI	06-2024	0.56	7.40	-
⊕ Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75%	10-2027	0.53	7.93	-
Athenahealth Group Inc TI-B	02-2029	0.52	8.45	-
Verscend Escrow Corp 9.75%	08-2026	0.52	8.97	_

Total Holdings 1625



Invesco Growth and Income Y ACGMX

Morningstar Category
Large Value

Morningstar Index

rge Value Russell 1000 Value TR USD

Portfolio Manager(s)

Sergio Marcheli since 03-2003 Brian Jurkash since 12-2015 Matthew Titus since 01-2016

Quantitative Screens

Q Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.1 years.

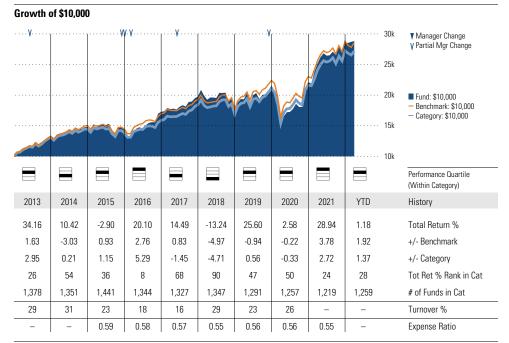
Net Expense: The fund's expense ratio of 0.55 is 40.22% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

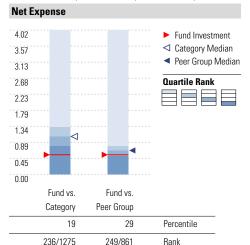
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

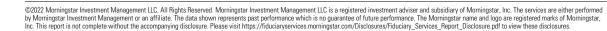






3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	-0.11	_	0.68
Beta	1.13	_	0.98
R-Squared	96.33	_	95.07
Standard Deviation	21.98	19.12	19.30
Sharpe Ratio	0.69	0.70	0.72
Tracking Error	4.88	_	4.52
Information Ratio	0.25	_	0.09
Up Capture Ratio	107.02	_	98.97
Down Capture Ratio	105.42	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.10	16.61	15.72
Price/Book Ratio	2.24	2.47	2.64
Geom Avg Mkt Cap \$B	82.46	78.38	111.81
ROE	18.66	19.23	23.24





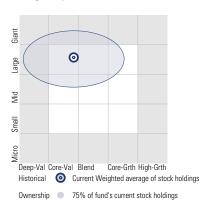
Invesco Growth and Income Y ACGMX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

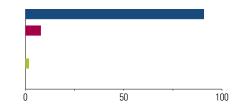
32	36	14	Large
5	11	0	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.76
Cash	1.62	0.88
Bonds	0.00	0.40
Non-US Stocks	7.68	5.62
US Stocks	90.70	92.33
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3											
		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory <i>i</i>	Average	,	
Դ	Cyclical	36.03	34.03	32.63								
A	Basic Materials	3.05	3.36	3.48								
A	Consumer Cyclical	7.58	4.92	6.41								
æ	Financial Services	22.64	20.66	19.61								
æ	Real Estate	2.76	5.09	3.13							į	
Var	Sensitive	39.83	34.61	37.21			_					
	Communication Services	6.55	7.25	6.82			_					
ð	Energy	8.87	7.16	7.11								
¢	Industrials	11.70	10.81	11.65		-						
	Technology	12.71	9.39	11.63								
→	Defensive	24.13	31.36	30.17		,						
=	Consumer Defensive	5.44	7.85	8.79								
+	Healthcare	16.19	18.13	16.32					•			
•	Utilities	2.50	5.38	5.06		Π						

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Wells Fargo & Co	4.05	4.05	1.52	Financial Services
Cognizant Technology Solutions Corp Class A	3.27	7.32	1.38	Technology
General Motors Co	2.87	10.19	-25.40	Consumer Cyclical
Bank of America Corp	2.80	12.99	-6.88	Financial Services
ConocoPhillips	2.76	15.75	39.60	Energy
CBRE Group Inc Class A	2.72	18.47	-15.66	Real Estate
American International Group Inc	2.48	20.95	10.96	Financial Services
⊖ Raytheon Technologies Corp	2.40	23.35	15.71	Industrials
CSX Corp	2.14	25.48	-0.13	Industrials
Citizens Financial Group Inc	2.11	27.59	-3.24	Financial Services
→ Philip Morris International Inc	2.10	29.68	0.20	Consumer Defensive
⊕ Stsb_GI_FxgI	2.05	31.74	_	_
⊕ Stsb_GI_FxgI	2.03	33.77	-	-
Cisco Systems Inc	2.00	35.77	-11.42	Technology
Chevron Corp	1.96	37.72	39.97	Energy

Total Holdings 82



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.85 is 19.81% lower than the Foreign Large Growth category average.

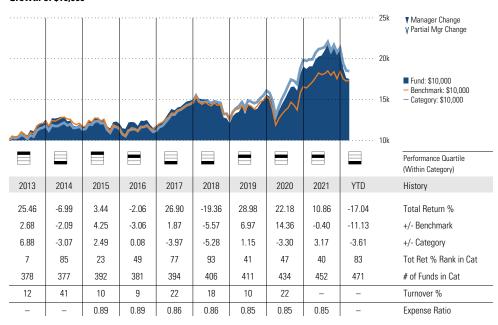
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

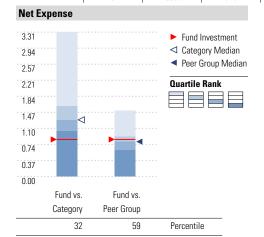
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	151/475	236/400	Rank				
Peer gro	oup is a subset o	f the category an	d includes fun	ds with the			
same management style (active vs. passive) and similar share class							
characte	eristics.						

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.55	_	2.26
Beta	1.01	_	0.91
R-Squared	83.76	_	79.65
Standard Deviation	18.92	17.23	17.74
Sharpe Ratio	0.52	0.48	0.55
Tracking Error	7.63	_	8.20
Information Ratio	0.18	-	0.19
Up Capture Ratio	113.56	-	101.72
Down Capture Ratio	111.60	-	95.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.92	14.30	20.85
Price/Book Ratio	4.60	1.73	3.26
Geom Avg Mkt Cap \$B	35.33	47.32	54.00
ROE	25.08	18.89	21.88



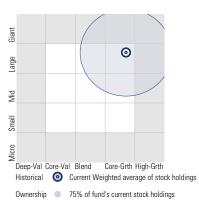
Invesco Oppenheimer International Gr Y OIGYX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

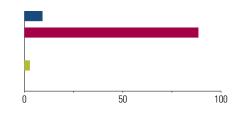
	50	9	3
	20	17	1
Small	0	0	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

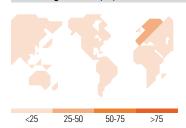
Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.33
Cash	2.59	2.70
Bonds	0.00	0.09
Non-US Stocks	88.36	88.72
US Stocks	9.04	8.16
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Ben	chmar	([] Ca	ategory	Avera	ge	_	
وا	Cyclical	29.01	39.31	33.75									1	
à.	Basic Materials	4.37	8.28	6.75		• [1							
	Consumer Cyclical	19.84	10.38	12.84			- '							
<u></u>	Financial Services	4.80	17.75	13.72					1					
à	Real Estate	0.00	2.90	0.44	0									
ŲF	Sensitive	45.69	33.90	43.13										
	Communication Services	3.72	5.56	5.02		0								
	Energy	3.10	4.24	2.22		'		:						
}	Industrials	20.95	15.14	16.83										
1	Technology	17.92	8.96	19.06			•		■ [
+	Defensive	25.31	26.78	23.12										
Ţ	Consumer Defensive	10.78	10.17	8.23										
1	Healthcare	14.53	13.41	13.94										
1	Utilities	0.00	3.20	0.95	10									

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	18.26	26.85
Japan	8.76	11.75
Australasia	2.36	1.58
Asia-4 Tigers	2.83	6.52
Asia-ex 4 Tigers	4.31	7.00
Not Classified	0.00	0.00

Americas	Fund % 14.40	Cat % 14.92	Greater Europe	Fund % 67.33	Cat % 58.22	Market Maturity	Fund %
North America	14.40	13.10	United Kingdom	20.13	10.13	Developed Markets	95.69
Central/Latin	0.00	1.82	W euro-ex UK	47.20	46.80	Emerging Markets	4.31
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.00	0.85		

op 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Hermes International SA	3.20	3.20	-15.76	Consumer Cyclical
ASML Holding NV	3.13	6.33	-13.68	Technology
Reliance Industries Ltd	2.87	9.20	11.26	Energy
Novo Nordisk A/S Class B	2.82	12.02	2.58	Healthcare
LVMH Moet Hennessy Louis Vuitton SE	2.56	14.58	-10.67	Consumer Cyclical
ResMed Inc	2.27	16.85	-6.74	Healthcare
James Hardie Industries PLC DR	2.19	19.04	-26.58	Basic Materials
Epiroc Ab	2.04	21.08	_	-
Compass Group PLC	2.04	23.12	0.79	Consumer Cyclical
Ocado Group PLC	2.01	25.12	-30.21	Consumer Defensive

Total Holdings 94



MFS Mid Cap Growth R6 OTCKX

Growth of \$10,000

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

▼ Manager Change

V Partial Mgr Change

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 13.37 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.65 is 38.68% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

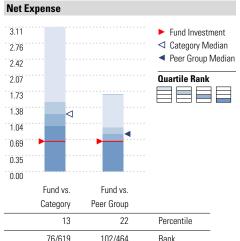
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	02-28-2022
ESG Commitment	2-Basic	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

40k 351 30k







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.60	_	0.91
Beta	0.89	_	0.98
R-Squared	93.45	_	90.26
Standard Deviation	19.67	21.40	22.33
Sharpe Ratio	0.77	0.72	0.72
Tracking Error	5.57	_	6.93
Information Ratio	0.03	_	-0.02
Up Capture Ratio	95.11	_	100.70
Down Capture Ratio	91.56	_	99.24

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	36.34	27.52	30.48			
Price/Book Ratio	5.48	7.96	5.40			
Geom Avg Mkt Cap \$B	21.09	21.62	17.68			
ROE	23.59	20.91	18.85			



MFS Mid Cap Growth R6 OTCKX

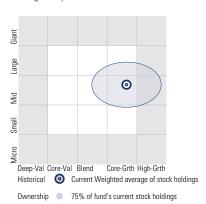
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

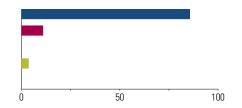
Equity						
0	3	19	Large			
1	26	46	MIG			
0	4	1	Small			

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.29
Cash	3.52	1.90
Bonds	0.00	0.07
Non-US Stocks	10.88	3.57
US Stocks	85.60	94.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
<u></u>	Cyclical	33.20	26.12	30.01	
A	Basic Materials	2.38	1.83	2.40	
A	Consumer Cyclical	18.00	16.32	14.22	
F	Financial Services	8.82	5.30	9.82	
命	Real Estate	4.00	2.67	3.57	
W	Sensitive	46.48	55.05	48.70	
	Communication Services	4.78	3.84	3.48	
•	Energy	0.00	2.51	1.58	
Ф	Industrials	15.40	14.76	14.13	
	Technology	26.30	33.94	29.51	
→	Defensive	20.33	18.84	21.29	
Ħ	Consumer Defensive	0.45	2.10	2.11	
+	Healthcare	19.88	16.55	18.67	
•	Utilities	0.00	0.19	0.51	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	3.52	3.52	_	_
⊕ PerkinElmer Inc	3.09	6.61	-13.20	Healthcare
→ Monolithic Power Systems Inc	2.91	9.52	-1.40	Technology
⊕ Cadence Design Systems Inc	2.80	12.32	-11.75	Technology
⊕ MSCI Inc	2.53	14.85	-17.75	Financial Services
⊕ Steris PLC	2.38	17.22	-0.50	Healthcare
⊕ Arthur J. Gallagher & Co	2.29	19.51	3.21	Financial Services
→ Verisk Analytics Inc	2.26	21.78	-6.03	Industrials
⊕ AMETEK Inc ■	2.12	23.90	-9.28	Industrials
⊕ Entegris Inc	1.93	25.83	-5.21	Technology
Bright Horizons Family Solutions Inc	1.84	27.67	5.41	Consumer Cyclical
⊕ Vulcan Materials Co	1.79	29.45	-11.31	Basic Materials
⊕ Extra Space Storage Inc	1.79	31.24	-8.66	Real Estate
⊕ Icon PLC	1.78	33.02	-21.47	Healthcare
Charles River Laboratories International Inc	1.71	34.73	-24.63	Healthcare

Total Holdings 98



PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.92 is 12.38% lower than the Commodities Broad Basket category average.

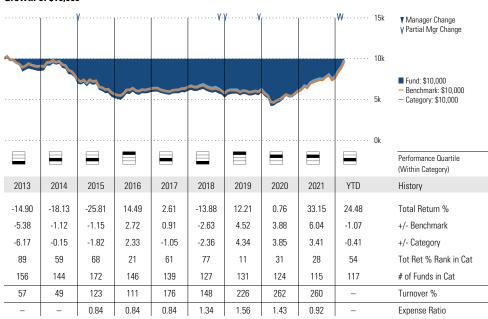
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

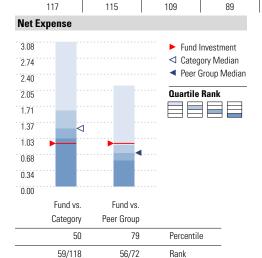
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.48 52.78 19.66 10.98 -0.01 -1.56 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 -0.66 16.43 9 75 Category Average % 54 34 10 30 44 % Rank in Category 56 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.27	_	-0.08
Beta	1.14	_	1.07
R-Squared	95.99	_	86.07
Standard Deviation	19.49	16.74	19.57
Sharpe Ratio	0.99	0.94	0.89
Tracking Error	4.56	_	7.45
Information Ratio	0.78	_	0.17
Up Capture Ratio	114.29	_	105.69
Down Capture Ratio	108.42	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	_	12.41

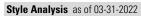
Daniel II. Madria



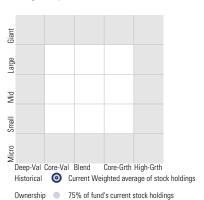
PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™



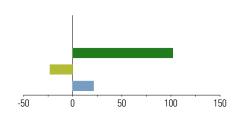
Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	2.13
Non-US Stocks	0.00	0.62
Bonds	101.84	30.07
Cash	-23.11	61.26
Other	21.28	5.91
Total	100.00	100.00

		Fund	Bmark	Cat	Fund	 Bencl 	hmark	Cate	gory Av	erage		
<u></u>	Cyclical	-	-	30.70								
â.	Basic Materials	-	_	28.95								
A	Consumer Cyclical	_	_	1.75								
,	Financial Services	_	_	0.00	0							
fi	Real Estate	_	_	0.00	j i							
W	Sensitive	-	-	52.63								
	Communication Services	_	_	0.00								
ð	Energy	_	_	50.00								
Ф	Industrials	_	_	2.63								
	Technology	_	_	0.00	İ							
→	Defensive	-	-	16.67								
=	Consumer Defensive	_	_	16.67								
٠	Healthcare	-	_	0.00	į							
•	Utilities	_	_	0.00	İ							

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ U S TIPS REV REPO	25.49	25.49	_	_
⊕ Euro Schatz Future Mar 22	25.35	50.85	_	_
☆ Offset: Unsettled Trades	19.45	70.30	_	-
⊕ U S TIPS REV REPO	19.37	89.67	_	-
Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	-	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	_
○ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	-
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	-	_
☆ Cash Offset	9.49	198.58	-	_
⊕ United States Treasury Notes 0.125%	8.64	207.23	-	_
⊕ EUROPEAN MONETARY UNION EURO Sold	7.42	214.65	_	_

Total Holdings 776



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.72 is 28% lower than the Multisector Bond category average.

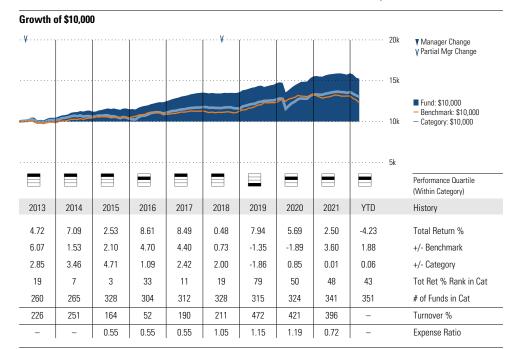
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

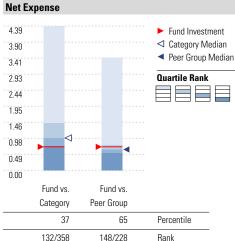
Morningstar Category
Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.50	-	1.04
Beta	0.77	-	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.38	0.31	0.35
Tracking Error	5.24	-	6.39
Information Ratio	0.19	-	0.21
Up Capture Ratio	88.97	-	115.14
Down Capture Ratio	64.32	_	100.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.15	4.55	4.24
Avg Eff Maturity	2.20	7.69	7.72



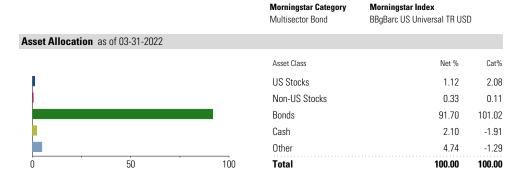
PIMCO Income I2 PONPX

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70



Sector Weighting as of 03-	31-2022													
	Fund	Bmark	Cat	Fund		▼ Bend	chmark	[] Ca	ategor	y Aver	age			
Government	57.05	_	26.40											
Treasury	3.76	_	9.56											
Inflation - Protected	1.84	_	0.41	()										
Agency/Quasi Agency	0.55	_	1.19											
Other Government Related	50.90	_	15.24											
Corporate	8.25	_	40.47											
Corporate Bond	5.59	_	33.29											
Bank Loan	1.14	_	4.01]									
Convertible	1.27	_	2.76											
Preferred	0.25	_	0.41	0										
Securitized	16.00	_	25.48											
Agency MBS Pass-Through	4.79	_	6.95											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.35	_	1.25	1[
Non-Agency Residential MBS	3.46	_	1.79											
Commercial MBS	0.21	_	4.06]									
Asset-Backed	7.19	_	11.39											
Covered Bond	0.00	_	0.04											
Municipal	0.07	-	0.41	0										
Cash & Equivalents	1.62	-	5.09											
Other	14.75	_	1.85											
				0%	5	10 1	5 20	25	30	35	40	45	50	55 6

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	12.89	12.89	_
○ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	12.89	25.78	-
⊕ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	-
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	-
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	-
	12-2024	6.98	83.12	-
○ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is
 16.22% lower than the World Bond-USD Hedged category average.

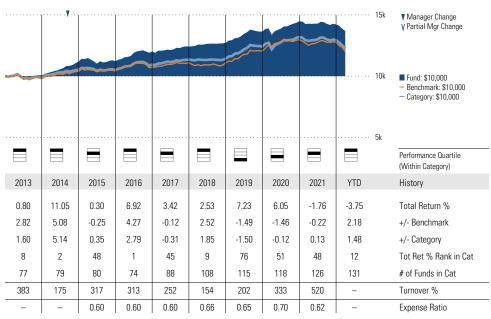
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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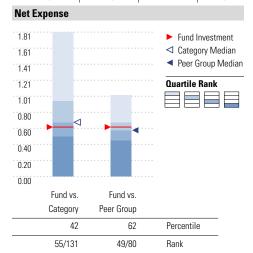
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.36	_	-0.07
Beta	0.66	_	0.92
R-Squared	48.88	-	54.93
Standard Deviation	3.82	4.03	5.10
Sharpe Ratio	0.22	0.27	0.15
Tracking Error	3.05	_	3.60
Information Ratio	-0.08	_	-0.11
Up Capture Ratio	79.30	_	106.75
Down Capture Ratio	76.79	-	114.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.92	4.43	7.04
Avg Eff Maturity	8.12	_	8.71



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged
B

Morningstar Index

BBgBarc US Agg Bond TR USD

Style	Anal	ysis	as	of 03-31-2022
Style E	Breako	lown		
Fixed Ir	come			Quality
				High
				M id
				Low
l td	Mod	Fxt		
		LAL		
Duratio	n			

	ı	
0	50	100

Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.04	0.00
Bonds	68.14	83.88
Cash	25.99	14.59
Other	5.84	1.53
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	20.59	3.53	25.05
AA	11.82	74.59	12.21
A	40.15	10.82	26.05
BBB	20.60	8.32	20.57
BB	2.63	0.28	5.51
В	1.17	0.00	2.70
Below B	3.04	0.00	0.34
Not Rated	0.00	2.46	7.56

				0%	5 1	0	15	20	25	30	35	40	45	50	55	60 6
Other	16.37	-	13.67													
Cash & Equivalents	7.34	_	14.09			[
Municipal	0.03	_	0.14													
Covered Bond	1.05	_	0.28	D												
Asset-Backed	2.56	_	2.01													
Commercial MBS	0.22	_	0.76	1[]												
Non-Agency Residential MBS	0.94	_	0.15	0												
Agency MBS CMO	0.02	_	0.38	0												
Agency MBS ARM	0.00	_	0.00	į												
Agency MBS Pass-Through	2.08	_	2.01													
Securitized	6.87	_	5.59													
Preferred	0.16	_	0.02													
Convertible	0.95	_	0.95	0												
Bank Loan	0.07	_	0.25													
Corporate Bond	2.44	_	15.00													
Corporate	3.62	_	16.22													
Other Government Related	53.51	_	8.17													
Agency/Quasi Agency	2.53	_	6.52													
Inflation – Protected	0.40	_	1.90	10												
Treasury	8.54	_	33.58								0			i		
Government	64.98	_	50.17								,					
	Fund	Bmark	Cat	Fund	ł	▼ Be	enchr	mark	Π (Cateo	jory A	verac	e			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.36	22.36	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.36	44.72	_
☆ Cash Offset	_	19.02	63.74	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.36	78.10	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.12	92.22	_
	01-2022	13.93	106.15	_
	01-2022	13.93	120.08	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	13.65	133.73	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	13.52	147.25	_
⊕ Euro Schatz Future Mar 22	03-2022	13.32	160.57	_

Total Holdings 1834



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.25 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.57 is 21.28% higher than the Ultrashort Bond category average.

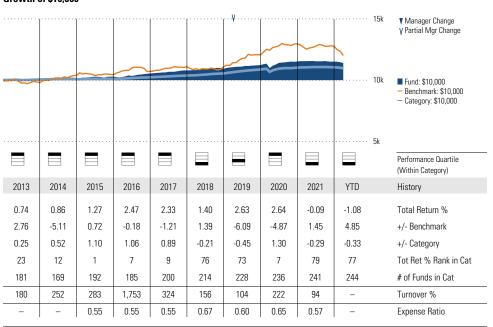
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

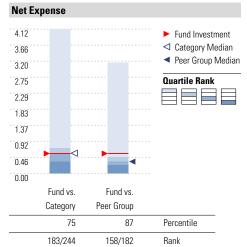
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.68	_	0.63
Beta	0.20	_	0.17
R-Squared	10.82	_	19.54
Standard Deviation	2.40	4.03	1.85
Sharpe Ratio	0.15	0.27	0.16
Tracking Error	3.96	_	3.91
Information Ratio	-0.17	_	-0.21
Up Capture Ratio	30.97	_	26.76
Down Capture Ratio	20.56	_	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.05	4.43	0.54
Avg Eff Maturity	_	_	3.15



PIMCO Short-Term I2 PTSPX

Style Analysis as of 03-31-2022 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.57	3.53	39.61
AA	5.99	74.59	5.63
A	16.66	10.82	18.05
BBB	23.75	8.32	22.63
BB	1.62	0.28	1.17
В	0.22	0.00	1.51
Below B	0.19	0.00	0.29
Not Rated	0.00	2.46	11.11

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.01 0.01 Non-US Stocks 0.00 0.00 Bonds 72.87 79.43 Cash 22.88 16.29 Other 4.23 4.28 50 100 Total 100.00 100.00

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

			_				По					
	Fund	Bmark	Cat	Fund	•	Benchmar	([] C	ategory	Average			
Government	37.00	_	15.29		:	:		:		:	1	1
Treasury	5.27	_	7.96									
Inflation – Protected	0.00	_	0.00	ĺ								
Agency/Quasi Agency	7.93	_	1.28									
Other Government Related	23.80	-	6.05			:		:				
Corporate	19.33	-	36.37									
Corporate Bond	17.95	-	31.88					ı				
Bank Loan	0.00	_	0.47	[
Convertible	1.38	_	4.02									
Preferred	0.00	_	0.00	ĺ								
Securitized	16.63	-	30.00									
Agency MBS Pass-Through	0.45	_	7.01									
Agency MBS ARM	0.08	_	0.83	[
Agency MBS CMO	1.87	_	5.62									
Non-Agency Residential MBS	0.84	_	0.18									
Commercial MBS	2.05	_	0.59									
Asset-Backed	11.34	_	15.77		- :							
Covered Bond	0.00	_	0.00	0								
Municipal	0.39	_	0.99	1								
Cash & Equivalents	18.08	_	17.05									
Other	6.43	_	0.16									
				0%	5	10	15	20	25	30	35	4(

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	04-2022	26.38	26.38	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	20.73	47.12	-
🌣 Cash Offset	_	18.92	66.04	-
	04-2022	14.83	80.86	-
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	13.00	93.86	_
⊕ United States Treasury Notes 1%	12-2024	8.02	101.88	_
○ CDX IG37 5Y ICE	12-2026	7.23	109.11	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.96	114.07	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.96	119.03	_
→ BRITISH POUND STERLING Sold	02-2022	4.30	123.34	_

Total Holdings 1285



T. Rowe Price Dividend Growth PRDGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.01 years.

Net Expense: The fund's expense ratio of 0.63 is 21.25% lower than the Large Blend category average.

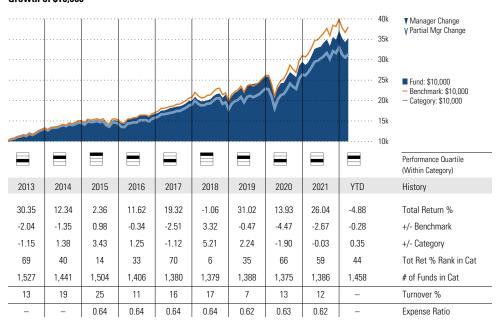
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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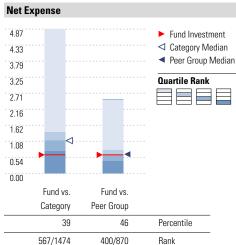
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-0.13	_	-1.71
Beta	0.89	_	0.97
R-Squared	94.93	_	94.89
Standard Deviation	16.15	17.76	17.68
Sharpe Ratio	0.99	1.03	0.90
Tracking Error	4.16	_	3.80
Information Ratio	-0.57	_	-1.26
Up Capture Ratio	88.66	_	93.27
Down Capture Ratio	89.51	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.12	21.92	22.24
Price/Book Ratio	4.62	4.23	4.92
Geom Avg Mkt Cap \$B	145.52	218.88	246.43
ROE	33.19	33.46	34.56



T. Rowe Price Dividend Growth PRDGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

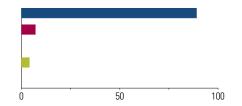
Lquity			
14	46	25	Large
1	13	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	1.03
Cash	3.96	0.37
Bonds	0.00	0.94
Non-US Stocks	7.01	2.94
US Stocks	89.03	94.72
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022									
		Fund	Bmark	Cat	Fund	▼ Benchma	ark [] C	ategory	Averag	e	
Ն	Cyclical	30.88	30.09	30.37					D		
ů.	Basic Materials	2.68	2.31	2.81							
4	Consumer Cyclical	8.35	11.84	11.00							
P	Financial Services	16.54	13.22	14.11							
t	Real Estate	3.31	2.72	2.45							
M	Sensitive	36.81	46.96	46.45		_					
	Communication Services	1.81	9.36	9.12							
•	Energy	1.60	3.87	2.98							
\$	Industrials	14.51	8.15	9.88							
3	Technology	18.89	25.58	24.47							
+	Defensive	32.32	22.95	23.19							
Ę	Consumer Defensive	9.52	6.51	6.77							
۲	Healthcare	18.30	13.70	14.06							
7	Utilities	4.50	2.74	2.36							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
				· ·
	5.92	5.92	-8.14	Technology
Apple Inc	4.05	9.97	-1.54	Technology
⊕ T. Rowe Price Gov. Reserve	3.99	13.96	_	_
UnitedHealth Group Inc	2.61	16.58	1.85	Healthcare
□ Danaher Corp	2.42	19.00	-10.77	Healthcare
	1.93	20.93	-18.42	Technology
	1.89	22.83	2.51	Financial Services
	1.87	24.69	-1.65	Financial Services
	1.84	26.54	11.07	Financial Services
⊕ Thermo Fisher Scientific Inc	1.78	28.31	-11.43	Healthcare
⊕ AbbVie Inc	1.69	30.00	21.04	Healthcare
⊖ JPMorgan Chase & Co	1.63	31.63	-13.28	Financial Services
⊕ Roper Technologies Inc	1.46	33.09	-3.86	Industrials
⊖ Equity Residential	1.42	34.51	0.05	Real Estate
① Texas Instruments Inc	1.41	35.92	-2.04	Technology

Total Holdings 100



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	4	22	Percentile
į	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	-	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	39	Large
5	8	3	MI
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit	Cot	Fun	ı	- Dan	ا به محمله	ПС	***	A.,				
		Fund	Bmark	Cat	Fund	1	• Ben	chmark		itegory	Avera	ge			
b	Cyclical	30.06	30.09	30.37											
<u>.</u>	Basic Materials	2.31	2.31	2.81											
4	Consumer Cyclical	11.84	11.84	11.00											
£	Financial Services	13.19	13.22	14.11				[]							
t	Real Estate	2.72	2.72	2.45											
M	Sensitive	46.99	46.96	46.45											j
	Communication Services	9.36	9.36	9.12											
•	Energy	3.88	3.87	2.98											
\$	Industrials	8.15	8.15	9.88											
3	Technology	25.60	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ę	Consumer Defensive	6.50	6.51	6.77											
1	Healthcare	13.71	13.70	14.06											
?	Utilities	2.74	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
→ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000





184



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	_	-1.53
Beta	1.09	_	1.08
R-Squared	92.28	-	89.57
Standard Deviation	19.48	17.23	19.73
Sharpe Ratio	0.41	0.48	0.39
Tracking Error	5.61	-	6.79
Information Ratio	-0.12	-	-0.22
Up Capture Ratio	104.19	-	103.11
Down Capture Ratio	108.79	_	110.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	14.30	10.50
Price/Book Ratio	1.61	1.73	1.25
Geom Avg Mkt Cap \$B	32.77	47.32	36.03
ROE	13.24	18.89	15.85





of Funds in Category

Vanguard International Value Inv VTRIX

Morningstar CategoryForeign Large Value MSC

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	5.93	1.85
Bonds	0.00	-0.01
Non-US Stocks	88.61	95.21
US Stocks	5.47	2.88
Asset Class	Net %	Cat%

Style Breakdown

Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	nchmark] Ca	tegory	Avera	ge	_	
b	Cyclical	47.64	39.31	43.94								*.	
À.	Basic Materials	11.07	8.28	9.44									
4	Consumer Cyclical	18.07	10.38	11.21		· ·							
₽	Financial Services	17.34	17.75	21.75									
b	Real Estate	1.16	2.90	1.54									
M	Sensitive	37.93	33.90	34.63									
	Communication Services	6.24	5.56	6.17									
•	Energy	5.92	4.24	7.03	· ·								
\$	Industrials	17.10	15.14	14.08									
	Technology	8.67	8.96	7.35									
→	Defensive	14.43	26.78	21.42									
Ę	Consumer Defensive	6.08	10.17	8.02		• [[*]							
ř	Healthcare	5.02	13.41	9.74			•						
?	Utilities	3.33	3.20	3.66									

World Regions % Equity 03-31-2022



Greater Asia	Fund % 35.90	Cat % 30.35	
Japan	10.34	16.92	
Australasia	1.21	3.21	
Asia-4 Tigers	11.15	7.34	
Asia-ex 4 Tigers	13.20	2.88	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.94	Greater Europe	Fund % 52.83	Cat % 60.70	Market Maturity	Fund %
North America	7.77	7.66	United Kingdom	17.85	18.38	Developed Markets	82.09
Central/Latin	3.49	1.28	W euro-ex UK	33.69	41.37	Emerging Markets	17.91
			Emrgng Europe	0.24	0.33	Not Available	0.00
			Africa	1.05	0.62		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	_	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-5.61	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	0.79	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	3.72	Healthcare
⊕ SK Hynix Inc	1.18	10.58	-	Technology
⊕ RELX PLC	1.15	11.73	-0.79	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	-13.84	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-2.62	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	20.16	Financial Services
	1.08	16.14	-	Technology

Total Holdings 239



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

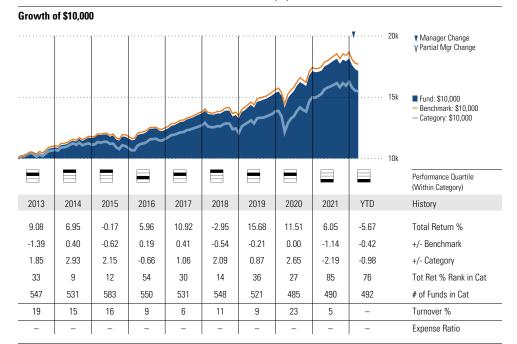
- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.12 is 87.5% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

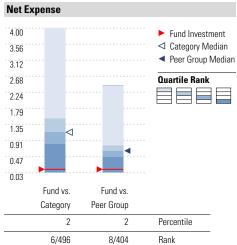
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.61	-	-1.35
Beta	1.01	_	1.10
R-Squared	99.12	_	91.44
Standard Deviation	7.74	7.66	8.80
Sharpe Ratio	0.77	0.85	0.68
Tracking Error	0.73	_	2.77
Information Ratio	-0.84	_	-0.31
Up Capture Ratio	97.25	_	101.09
Down Capture Ratio	102.65	_	112.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.89	18.48	18.34
Price/Book Ratio	2.49	2.91	2.98
Avg Eff Duration	7.25	6.36	5.11





Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Quality

High

Mid

Low

Mod

Morningstar Category Allocation--30% to 50% **Morningstar Index**

Equity

Morningstar US Mod Con Tgt Alloc NR

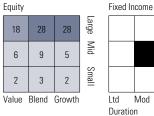
Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

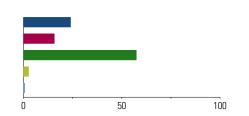
Equity





Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.58	6.69
Cash	2.52	6.64
Bonds	57.37	51.42
Non-US Stocks	15.64	7.42
US Stocks	23.90	27.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cateo	gory Ave	erage		
b	Cyclical	35.92	34.34	36.42									
ė.	Basic Materials	5.00	4.30	4.05									
P	Consumer Cyclical	11.41	11.57	9.85				1					
ê	Financial Services	15.83	14.85	15.21									
b	Real Estate	3.68	3.62	7.31									
NF	Sensitive	42.99	43.98	40.43									
	Communication Services	7.89	7.97	7.56)						
	Energy	4.21	4.18	4.59									
þ	Industrials	10.65	10.23	9.56									
1	Technology	20.24	21.60	18.72									
+	Defensive	21.10	21.68	23.15					· · · · · · ·				
Ę	Consumer Defensive	6.72	6.54	6.65									
ř	Healthcare	11.64	12.37	12.90	_								
)	Utilities	2.74	2.77	3.60									

Top 7 Holdings as of 03-31-2022 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector igodot Vanguard Total Bond Market II ldx Inv 40.74 40.74 Vanguard Total Stock Mkt Idx Inv 24.12 64.86 Vanguard Total Intl Bd Idx Investor 15.99 80.84 Vanguard Total Intl Stock Index Inv 15.95 96.79 Vanguard Total Intl Bd II ldx Investor 1.90 98.69 → Mktliq 12/31/2049 1.31 100.01 Us Dollar 0.01 100.02

Total Holdings 7



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

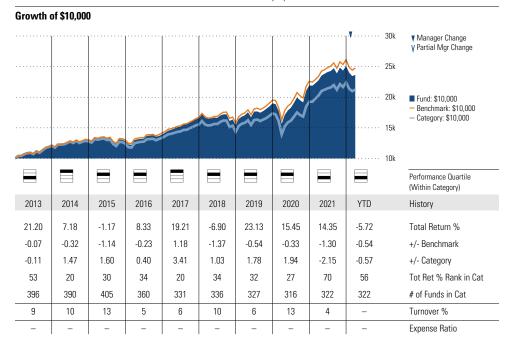
- Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.14 is 86.27% lower than the Allocation--70% to 85% Equity category average.

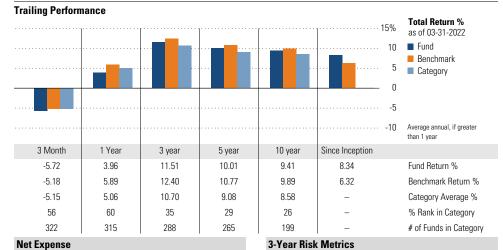
Morningstar Investment Management LLC Analysis

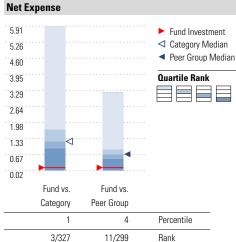
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



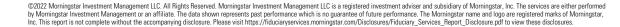




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-1.01	_	-1.79
Beta	1.02	_	1.03
R-Squared	99.40	_	94.25
Standard Deviation	14.20	13.88	14.79
Sharpe Ratio	0.79	0.86	0.73
Tracking Error	1.13	_	3.50
Information Ratio	-0.78	_	-0.54
Up Capture Ratio	98.78	_	97.52
Down Capture Ratio	103.58	_	106.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	18.30	17.94
Price/Book Ratio	2.50	2.86	2.80
Avg Eff Duration	7.25	6.36	5.08





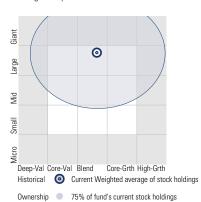
Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85% **Morningstar Index**

Morningstar US Mod Agg Tgt Alloc NR

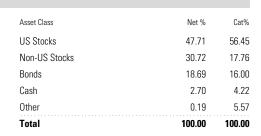
Style Analysis as of 03-31-2022

Morningstar Style Box™



50

Asset Allocation as of 03-31-2022

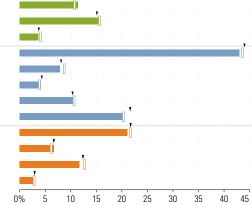


Style Breakdown

>50 25-50 10-25 0-10

Equity					Fixed Ir	ncome		Quality
	18	28	28	Large				High
	6	9	5	Mid				Mid
	2	3	2	Small				Low
	Value	Blend	Growth		Ltd Duratio	Mod	Ext	

	Fund	Bmark	Cat	Fund	Bench	mark
⊌ Cyclical	35.86	34.56	34.74			
Basic Materials	4.96	4.42	4.30			
Consumer Cyclical	11.42	11.56	10.75			
Financial Services	15.81	14.98	15.62		<u>: : : : : : : : : : : : : : : : : : : </u>	
Real Estate	3.67	3.60	4.07			
 Sensitive 	43.02	43.86	43.57			
Communication Services	7.90	7.97	8.72			
Energy	4.19	4.19	3.89			
Industrials	10.64	10.21	10.64			
Technology	20.29	21.49	20.32			
Defensive	21.11	21.57	21.68			
Consumer Defensive	6.71	6.54	6.18			
Healthcare	11.66	12.24	12.68			
Utilities	2.74	2.79	2.82			



Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx Inv	_	48.15	48.15	-	_
⊕ Vanguard Total Intl Stock Index Inv	_	31.30	79.45	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	13.28	92.73	_	_
⊕ Vanguard Total Intl Bd Idx Investor	_	4.87	97.59	_	_
	-	1.45	99.05	_	_
⊕ Vanguard Total Intl Bd II ldx Investor	-	0.95	99.99	_	_
─ Us Dollar	-	0.01	100.00	_	-

Total Holdings 7

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

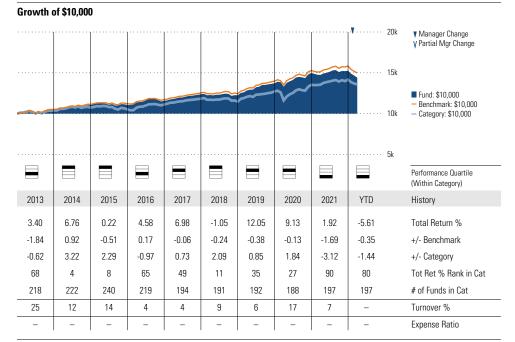
- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.

Morningstar Investment Management LLC Analysis

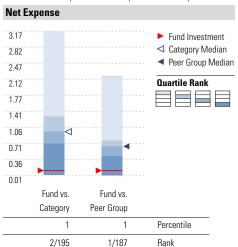
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

J-1 Cui Illak Mictilica			
	Fund	Bmark	Cat
Alpha	-0.64	-	-0.89
Beta	0.97	_	1.13
R-Squared	97.03	_	84.56
Standard Deviation	5.05	5.13	6.38
Sharpe Ratio	0.65	0.80	0.60
Tracking Error	0.88	_	2.72
Information Ratio	-0.92	_	-0.22
Up Capture Ratio	90.39	_	104.76
Down Capture Ratio	97.40	_	116.22

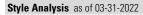
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.76	19.11	18.33
Price/Book Ratio	2.46	3.07	2.80
Avg Eff Duration	7.26	6.36	3.46



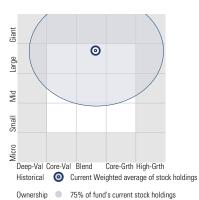
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30%

Morningstar US Con Tgt Alloc NR USD



Morningstar Style Box™



0 50 100

Asset Allocation as of 03-31-2022



Style Breakdown

Equity

Equity				rixeu II	icome
18	28	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth			Mod
				Duratio	n

Fixed	Income		Quality
			High
			Mid
			Low
Ltd Durat	Mod	Ext	_

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
,	Cyclical	36.06	33.60	35.77								J
1	Basic Materials	5.08	3.93	3.33								
•	Consumer Cyclical	11.39	11.57	9.31								
)	Financial Services	15.94	14.43	14.03								
ì	Real Estate	3.65	3.67	9.10		ľ						
*	Sensitive	42.85	44.27	40.91								
	Communication Services	7.84	7.94	6.88			i E					
	Energy	4.24	4.14	5.56								
}	Industrials	10.75	10.29	10.14								
l	Technology	20.02	21.90	18.33								
٠	Defensive	21.08	22.12	23.34								
	Consumer Defensive	6.73	6.53	6.39				_				
	Healthcare	11.60	12.81	11.81				•				
2	Utilities	2.75	2.78	5.14								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Vanguard Total Bond Market II Idx Inv	_	55.31	55.31	_	_
Solution	_	22.74	78.05	_	_
⇒ Vanguard Total Stock Mkt Idx Inv	_	11.25	89.30	_	_
	_	7.95	97.25	_	_
⊕ Vanguard Total Intl Bd II Idx Investor	_	1.70	98.95	-	-
→ Mktliq 12/31/2049	-	1.08	100.04	_	_
⊕ Us Dollar	_	0.04	100.07	_	_

Total Holdings 7



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022 William Coleman since 02-2022

Quantitative Screens

- Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.

Morningstar Investment Management LLC Analysis

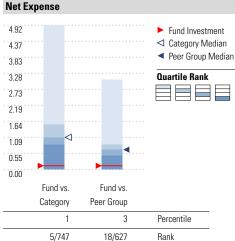
Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021



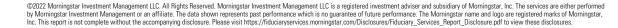




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	-1.10	_	-0.88
Beta	0.99	_	1.03
R-Squared	98.96	_	92.55
Standard Deviation	10.89	10.99	11.81
Sharpe Ratio	0.79	0.89	0.79
Tracking Error	1.12	-	3.18
Information Ratio	-1.21	-	-0.21
Up Capture Ratio	93.34	-	99.13
Down Capture Ratio	99.09	-	104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	19.05	18.53
Price/Book Ratio	2.50	3.11	2.92
Avg Eff Duration	7.25	6.36	5.01





Vanguard LifeStrategy Moderate Gr Inv VSMGX

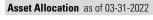
Morningstar Category Allocation--50% to 70% Morningstar Index

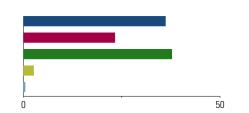
Morningstar US Mod Tgt Alloc NR USD

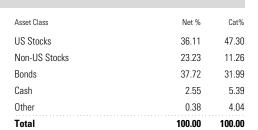
Style Analysis as of 03-31-2022

Morningstar Style Box™









Style E Equity	Breakd	own		Fixed Ir	ncome		Quality
18	28	28	Large				High
6	9	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	•

		Fund	Bmark	Cat	Fund		Benc	nmark	Cateo	gory Ave	erage	-	
Ն	Cyclical	35.86	33.62	33.98									
â.	Basic Materials	4.97	3.87	3.79									
A	Consumer Cyclical	11.42	11.67	10.88									
÷	Financial Services	15.80	14.48	15.71									
f	Real Estate	3.67	3.60	3.60		0							
M	Sensitive	43.05	44.68	43.04									
	Communication Services	7.91	8.17	8.50			•0						
ð	Energy	4.21	4.09	3.93		0	1						
¢	Industrials	10.64	9.81	10.36									
	Technology	20.29	22.61	20.25						7			
→	Defensive	21.11	21.71	22.98									
	Consumer Defensive	6.71	6.39	6.52									
٠	Healthcare	11.66	12.57	13.56				[
•	Utilities	2.74	2.75	2.90									

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx Inv	_	36.45	36.45	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	26.84	63.29	_	-
⊕ Vanguard Total Intl Stock Index Inv	_	23.67	86.96	_	-
⊕ Vanguard Total Intl Bd Idx Investor	_	10.10	97.06	_	-
Vanguard Total Intl Bd II Idx Investor	-	1.61	98.68	-	_
─ Mktliq 12/31/2049	_	1.35	100.02	_	_
⊕ Us Dollar	_	0.02	100.05	-	-

Total Holdings 7

>50 25-50 10-25 0-10



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.07 is 92.93% lower than the Mid-Cap Value category average.

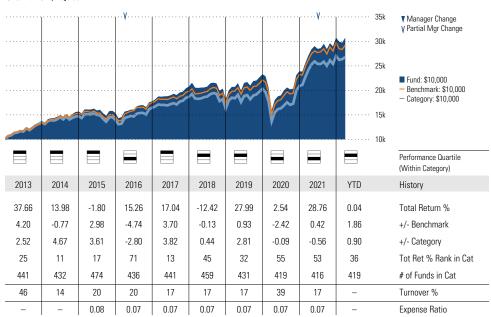
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

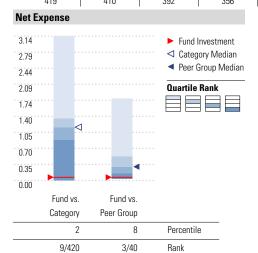
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.65	_	-0.43
Beta	0.98	_	1.02
R-Squared	98.98	-	95.69
Standard Deviation	21.51	21.94	22.90
Sharpe Ratio	0.69	0.67	0.64
Tracking Error	2.24	-	5.20
Information Ratio	0.18	-	-0.09
Up Capture Ratio	99.10	-	100.60
Down Capture Ratio	96.96	-	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.34	16.83	14.66
Price/Book Ratio	2.38	2.34	2.05
Geom Avg Mkt Cap \$B	23.98	18.60	14.12
ROE	18.56	16.32	17.32



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

8	3	1	Large
37	45	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.53
Cash	0.72	2.09
Bonds	0.00	0.07
Non-US Stocks	1.79	5.87
US Stocks	97.48	91.44
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022												
		Fund	Bmark	Cat	Fun	r b	Bench	nmark	Cateo	gory Ave	rage			
Դ	Cyclical	44.80	44.52	43.24										
A	Basic Materials	5.83	6.12	5.43										
A	Consumer Cyclical	9.66	10.25	11.32				į						
F	Financial Services	16.69	16.15	19.65					0					
侖	Real Estate	12.62	12.00	6.84										
W	Sensitive	30.06	34.63	33.51								0		
d	Communication Services	3.64	3.56	3.32		0								
•	Energy	7.84	7.41	5.55			<u> </u>							
Ф	Industrials	10.18	13.14	15.42										
	Technology	8.40	10.52	9.22										
→	Defensive	25.13	20.86	23.25										
Ħ	Consumer Defensive	6.46	5.30	6.76										
٠	Healthcare	7.30	7.89	9.94			[
	Utilities	11.37	7.67	6.55										
					0%	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Occidental Petroleum Corp	1.39	1.39	96.17	Energy
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc 1.19	2.58	12.80	Real Estate	
⊕ Nucor Corp	1.18	3.76	30.66	Basic Materials
○ Corteva Inc ○	1.16	4.91	21.87	Basic Materials
⊕ Valero Energy Corp	1.15	6.06	36.49	Energy
→ Motorola Solutions Inc	1.13	7.19	-10.57	Technology
Carrier Global Corp Ordinary Shares	1.09	8.28	-15.43	Industrials
The Kroger Co The	1.05	9.33	27.22	Consumer Defensive
⊕ Arthur J. Gallagher & Co	1.01	10.33	3.21	Financial Services
⊕ Dollar Tree Inc	1.00	11.33	13.97	Consumer Defensive
AvalonBay Communities Inc	0.96	12.29	-1.04	Real Estate
⊕ Ameriprise Financial Inc	0.93	13.22	-0.06	Financial Services
⊕ Consolidated Edison Inc	0.93	14.15	11.90	Utilities
⊕ International Flavors & Fragrances Inc	0.92	15.07	-12.30	Basic Materials
⊕ Baker Hughes Co Class A	0.91	15.99	52.08	Energy

Total Holdings 210



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.26 years.

× Style: The fund has landed in its primary style box — Small Growth — 31.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

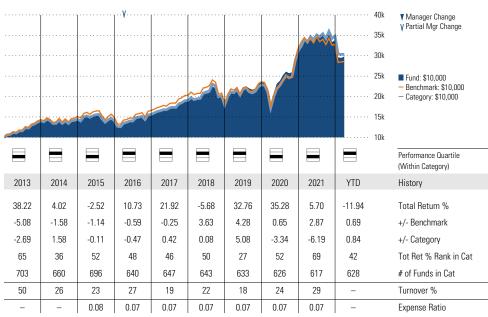
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





Net Expe	ense		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	□		
0.67			
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	2	21	Percentile
	8/635	7/35	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.32	_	3.80
Beta	0.93	_	0.94
R-Squared	96.52	_	89.67
Standard Deviation	22.85	24.03	23.90
Sharpe Ratio	0.57	0.48	0.62
Tracking Error	4.55	_	7.89
Information Ratio	0.43	_	0.43
Up Capture Ratio	97.58	_	100.68
Down Capture Ratio	90.25	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.01	19.55	25.23
Price/Book Ratio	4.08	4.02	4.23
Geom Avg Mkt Cap \$B	5.56	2.87	5.16
ROE	7.98	8.75	14.53



Vanguard Small Cap Growth Index Admiral VSGAX

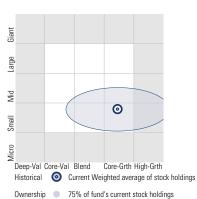
Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

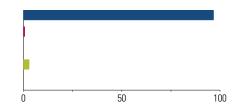
Equity

0	0	0	Large
1	14	20	Mid
5	30	29	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.43
Cash	2.79	2.32
Bonds	0.00	0.00
Non-US Stocks	0.54	4.34
US Stocks	96.67	92.92
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022													
		Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	[] Ca	ategory	Avera	ge			
ሁ	Cyclical	27.79	24.56	27.27)				
A.	Basic Materials	1.99	3.55	2.73		*									
A	Consumer Cyclical	12.38	12.23	12.55											
P	Financial Services	4.93	5.49	9.04											
命	Real Estate	8.49	3.29	2.95		V :									
W	Sensitive	48.09	45.60	46.36											
d	Communication Services	3.66	3.49	2.44		i									
•	Energy	2.86	3.41	2.02		* :									
Ф	Industrials	14.20	16.26	16.86											
	Technology	27.37	22.44	25.04											
→	Defensive	24.12	29.84	26.37							-				
Ħ	Consumer Defensive	3.02	4.25	3.71		[į					
+	Healthcare	20.47	25.07	22.20			- :	- :							
•	Utilities	0.63	0.52	0.46	ď										
					0%	5	10	15	20	25	30	35	40	45	5

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.55	2.55	_	_
⊕ Entegris Inc ■	0.81	3.36	-5.21	Technology
⊖ Bio-Techne Corp	0.78	4.14	-16.23	Healthcare
Wolfspeed Inc Wol	0.65	4.79	1.87	Technology
⊖ Liberty Formula One Group C	0.62	5.41	10.44	Communication Svc
Darling Ingredients Inc	0.59	6.00	16.01	Consumer Defensive
Equity Lifestyle Properties Inc	0.59	6.59	-12.29	Real Estate
⊕ American Homes 4 Rent Class A	0.56	7.15	-7.80	Real Estate
→ Fair Isaac Corp	0.56	7.71	7.56	Technology
⊕ Rexford Industrial Realty Inc	0.55	8.25	-7.65	Real Estate
→ Nordson Corp	0.54	8.80	-10.84	Industrials
⊖ Graco Inc	0.54	9.34	-13.26	Industrials
CubeSmart	0.52	9.86	-7.82	Real Estate
⇒ PTC Inc	0.52	10.38	-11.09	Technology
Aspen Technology Inc	0.50	10.88	8.65	Technology

Total Holdings 755



Vanguard Target Retirement 2015 Fund VTXVX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 86.67% lower than the Target-Date 2015 category average.

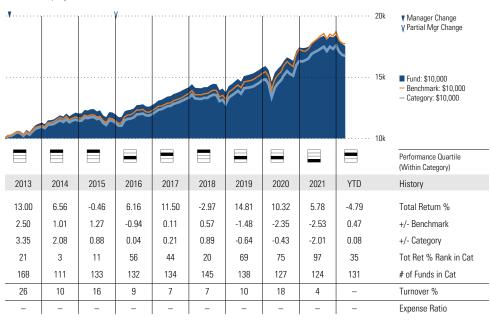
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.95				Fund Investment
1.73				Category Median
1.52				 Peer Group Mediar
1.30				Quartile Rank
1.08				
0.87	· · · □ □ □ · · ·			
0.65				
0.43				
0.22				
0.00				
	Fund vs.	Fun	d vs.	
	Category	Peer G	roup	
	2		8	Percentile

	3/130	18/225	Rank
Peer group	is a subset of the	category and	includes funds with the
same mana	igement style (ac	tive vs. passive	e) and similar share class
characteris	tics.		

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.05	-	-0.46
Beta	0.80	_	0.96
R-Squared	97.99	_	95.61
Standard Deviation	6.99	8.61	8.46
Sharpe Ratio	0.80	0.83	0.76
Tracking Error	1.96	_	1.90
Information Ratio	-0.80	_	-0.41
Up Capture Ratio	80.43	_	92.26
Down Capture Ratio	80.85	-	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.84	17.78	17.39
Price/Book Ratio	2.48	2.63	2.75
Avg Eff Duration	6.17	7.80	5.89



Vanguard Target Retirement 2015 Fund VTXVX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



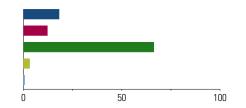
Style Breakdown

Equity				Fixed Income			
18	28	28	Large				High
6	9	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Durati	Mod ion	Ext	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.51	4.43
Cash	3.07	6.09
Bonds	66.24	48.43
Non-US Stocks	12.12	14.44
US Stocks	18.05	26.62
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
Դ	Cyclical	35.96	38.87	35.57	, and Estimate Battagery / Horage
A.	Basic Materials	5.02	4.80	4.90	
A	Consumer Cyclical	11.40	9.86	10.60	
æ	Financial Services	15.85	14.75	16.06	The state of the s
fi	Real Estate	3.69	9.46	4.01	
W	Sensitive	42.94	39.06	41.61	
	Communication Services	7.88	5.94	8.13	
ð	Energy	4.22	4.45	4.16	
¢	Industrials	10.67	10.95	10.23	
	Technology	20.17	17.72	19.09	0
—	Defensive	21.10	22.07	22.82	
Ħ	Consumer Defensive	6.71	6.52	6.78	
+	Healthcare	11.63	12.53	12.66	
•	Utilities	2.76	3.02	3.38	

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Bond Market II Idx Inv	_	36.03	36.03	_	_
○ Vanguard Total Stock Mkt Idx InstI Pls	-	18.22	54.25	_	-
─ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	16.36	70.61	_	-
─ Vanguard Total Intl Bd II Idx Insl	-	15.90	86.51	_	_
◆ Vanguard Total Intl Stock Index Inv	-	12.36	98.87	-	_
Mktliq 12/31/2049	_	1.22	100.08	_	_
⊕ Us Dollar	_	0.08	100.17	_	_

Total Holdings 7



Vanguard Target Retirement 2020 Fund VTWNX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 87.5% lower than the Target-Date 2020 category average.

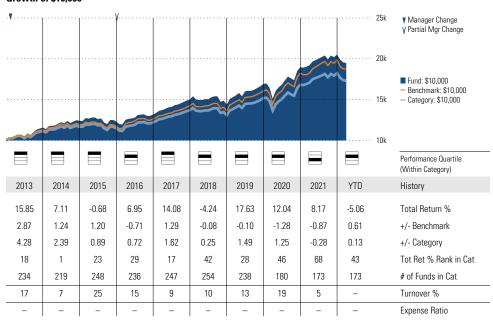
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance

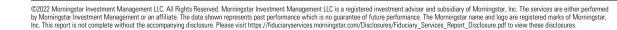


Net Exp	ense			
1.99				Fund Investment
1.77				Category Median
1.55				 Peer Group Mediar
1.33				Quartile Rank
1.11				
0.88				
0.66				
0.44			₹	
0.22				
0.00				
	Fund vs.	Fund	VS.	
	Category	Peer Gro	oup	
	2		8	Percentile

	3/172	25/318	Rank	
0 1	is a subset of the	0 ,		
same mana	agement style (ac	tive vs. pass	ive) and simila	r share class
characterie	tice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.00	_	-0.41
Beta	0.95	_	0.93
R-Squared	97.94	-	95.62
Standard Deviation	9.18	9.53	9.08
Sharpe Ratio	0.80	0.81	0.74
Tracking Error	1.39	_	2.14
Information Ratio	-0.28	_	-0.47
Up Capture Ratio	94.80	_	90.56
Down Capture Ratio	94.40	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.61	17.77
Price/Book Ratio	2.50	2.60	2.67
Avg Eff Duration	6.41	8.70	5.98





Vanguard Target Retirement 2020 Fund VTWNX

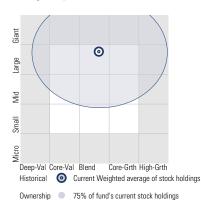
Quality High MidLow

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

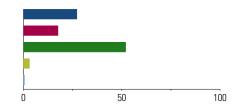
Weight %

Equity				Fixed	Income
18	28	28	Large		
6	9	5	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	Mod

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 27.12 26.15 Non-US Stocks 15.03 17.51 Bonds 51.93 47.91 Cash 3.00 3.60 Other 0.44 7.34 100.00 Total 100.00

		Fund	Descrip	Cot	Fun		Danah		I Catao					
		Fund	Bmark	Cat	Fund	1 '	Bench	mark	Categ	jory Ave	erage			
ŀ	Cyclical	35.84	38.91	37.24		÷								
å.	Basic Materials	4.96	4.92	4.79										
A	Consumer Cyclical	11.41	9.90	11.35				<u>:</u>						
ê	Financial Services	15.81	14.88	15.48										
f	Real Estate	3.66	9.21	5.62			7							
₩.	Sensitive	43.04	39.06	41.89									1	
	Communication Services	7.91	5.94	7.73										
ð	Energy	4.20	4.48	3.96										
Ф	Industrials	10.65	11.04	10.49										
	Technology	20.28	17.60	19.71										
→	Defensive	21.12	22.04	20.86										
	Consumer Defensive	6.72	6.54	6.21										
٠	Healthcare	11.66	12.48	11.96				'						
•	Utilities	2.74	3.02	2.69]								
					0%	5	10	15	20	25	30	35	40	4

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ Vanguard Total Bond Market II Idx Inv	_	30.05	30.05	_	_
→ Vanguard Total Stock Mkt Idx Instl Pls	_	27.37	57.42	_	-
◆ Vanguard Total Intl Stock Index Inv	_	17.85	75.27	_	-
─ Vanguard Total Intl Bd II Idx Insl	_	13.37	88.64	_	-
O Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	10.03	98.67	-	_
	_	1.31	99.98	_	_
─ Us Dollar	_	0.02	100.00	_	_

Total Holdings 7



Vanguard Target Retirement 2025 Fund VTTVX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.24% lower than the Target-Date 2025 category average.

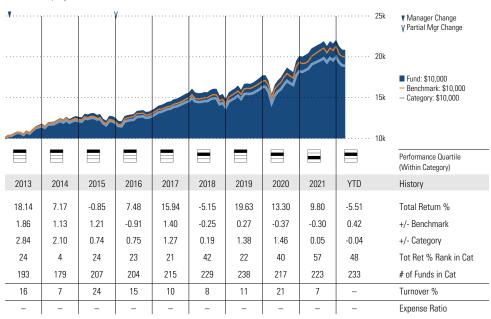
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.90				► Fund Investment ✓ Category Median
1.48				◆ Peer Group Median
1.27				Quartile Rank
1.06				
0.84				
0.63				
0.42				
0.21		•••••		
0.00				
	Fund vs.	Fund	VS.	
	Category	Peer Gr	oup	
	1		8	Percentile

	3/232	36/450	Rank	
Peer group	is a subset of the	e category an	d includes fund	ls with the
same mana	agement style (ac	tive vs. passi	ve) and similar	share class
charactorio	tice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.02	_	-0.27
Beta	1.01	_	0.95
R-Squared	98.41	_	96.66
Standard Deviation	10.84	10.68	10.27
Sharpe Ratio	0.78	0.78	0.74
Tracking Error	1.37	_	2.15
Information Ratio	0.05	_	-0.31
Up Capture Ratio	101.77	_	94.27
Down Capture Ratio	102.55	_	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.45	17.82
Price/Book Ratio	2.50	2.56	2.69
Avg Eff Duration	6.96	9.46	6.52



Vanguard Target Retirement 2025 Fund VTTVX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

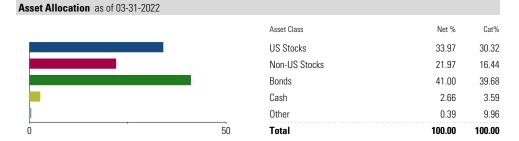
Lquity			
18	28	28	Large
6	9	5	Mid
2	3	2	Small
	D	0 .1	

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Benchm	nark	Categ	ory Ave	erage		
وا	Cyclical	35.88	38.87	36.65		*					1	
à.	Basic Materials	4.97	5.02	4.58	0							
•	Consumer Cyclical	11.42	9.95	11.30								
<u></u>	Financial Services	15.81	15.03	15.28		:						
à	Real Estate	3.68	8.87	5.49] '						
Ųľ	Sensitive	43.04	39.09	42.04							1	0
	Communication Services	7.91	5.94	7.66								
	Energy	4.20	4.51	3.92								
ž	Industrials	10.65	11.13	10.46								
3	Technology	20.28	17.51	20.00								
+	Defensive	21.09	22.05	21.31								
Ę	Consumer Defensive	6.70	6.57	6.35		•0						
r	Healthcare	11.65	12.44	12.12								
1	Utilities	2.74	3.04	2.84								

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Stock Mkt Idx InstI Pls	-	34.29	34.29	_	_
○ Vanguard Total Bond Market II ldx Inv	-	27.20	61.48	-	-
⊕ Vanguard Total Intl Stock Index Inv	-	22.39	83.87	-	-
○ Vanguard Total Intl Bd II Idx Insl	-	12.07	95.94	-	-
① Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	2.76	98.70	-	-
	_	1.31	100.01	_	-
⊕ Us Dollar	_	0.01	100.01	-	_

Total Holdings 7



Vanguard Target Retirement 2030 Fund VTHRX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.41% lower than the Target-Date 2030 category average.

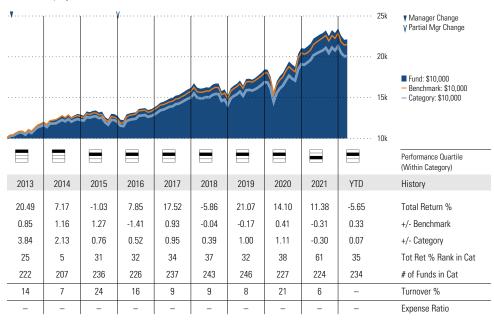
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

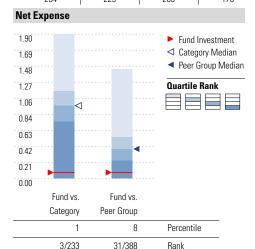
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -5.65 2.53 9.84 8.85 8.68 7.12 Fund Return % -5.98 3.33 9.60 8.76 8.38 7.24 Benchmark Return % 2 61 9 46 8 02 -5 72 8 48 Category Average % 35 47 46 42 23 % Rank in Category 234 229 203 170 94 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.35	_	0.01
Beta	0.99	-	0.97
R-Squared	99.00	_	97.86
Standard Deviation	12.10	12.22	11.93
Sharpe Ratio	0.78	0.76	0.75
Tracking Error	1.23	_	1.98
Information Ratio	0.20	_	-0.12
Up Capture Ratio	100.77	_	97.82
Down Capture Ratio	99.49	_	98.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	17.27	17.76
Price/Book Ratio	2.50	2.53	2.73
Avg Eff Duration	7.25	10.10	6.93



Vanguard Target Retirement 2030 Fund VTHRX

Quality

High

Mid

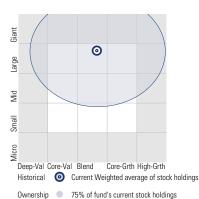
Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

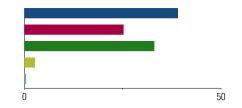
Equity 28 18 28 5 9 6



Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund	▼ Benchma	rk Cate	gory Ave	rage		
<u></u>	Cyclical	35.87	38.79	36.23				,		7	
ů.	Basic Materials	4.96	5.11	4.54							
4	Consumer Cyclical	11.42	10.06	11.42							
£	Financial Services	15.81	15.20	15.61		:	i				
ŧ	Real Estate	3.68	8.42	4.66		7					
M	Sensitive	43.04	39.18	42.47							0
	Communication Services	7.90	5.95	7.55		<u> </u>					
•	Energy	4.21	4.54	3.97							
ф	Industrials	10.64	11.24	10.73							
3	Technology	20.29	17.45	20.22							
→	Defensive	21.10	22.01	21.31							
	Consumer Defensive	6.71	6.59	6.44		I					
٠	Healthcare	11.65	12.38	12.17							
•	Utilities	2.74	3.04	2.70							

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx InstI PIs	_	39.34	39.34	_	_
◆ Vanguard Total Intl Stock Index Inv	-	25.61	64.95	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	23.39	88.35	_	_
→ Vanguard Total Intl Bd II Idx Insl	_	10.32	98.67	_	_
⊕ Mktliq 12/31/2049	_	1.31	99.98	-	_
⊕ Us Dollar	_	0.02	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2035 Fund VTTHX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.57% lower than the Target-Date 2035 category average.

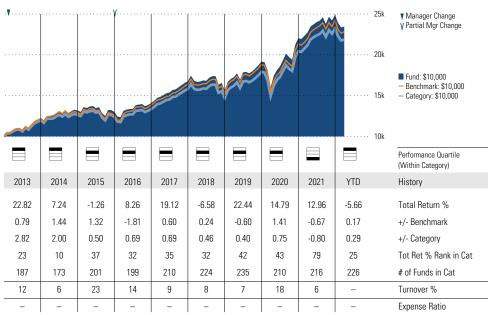
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

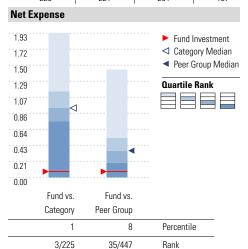
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -5.66 3.29 10.77 9.57 9.31 7.84 Fund Return % -5.83 3.89 10.42 9.44 9.03 7.51 Benchmark Return % 3 37 10.61 8 75 -5.95 9.36 Category Average % 25 44 50 48 28 % Rank in Category 226 221 201 167 86 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.43
Beta	0.95	_	0.97
R-Squared	99.27	_	98.27
Standard Deviation	13.35	13.98	13.63
Sharpe Ratio	0.78	0.73	0.75
Tracking Error	1.33	_	2.00
Information Ratio	0.26	_	0.14
Up Capture Ratio	97.98	_	98.87
Down Capture Ratio	94.39	-	97.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.09	17.61
Price/Book Ratio	2.50	2.49	2.68
Avg Eff Duration	7.25	10.66	7.24



Vanguard Target Retirement 2035 Fund VTTHX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

0.27

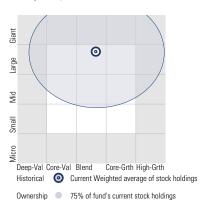
100.00

9.83

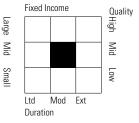
100.00

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown



Value Blend Growth
Weight %

>50 25-50 10-25 0-10



50

Other

Total

		Fund	Bmark	Cat	Fund	١ ,	Benchr	nark	Categ	jory Ave	erage	_	
ŀ	Cyclical	35.87	38.69	36.38								1	
A	Basic Materials	4.97	5.22	4.66									
4	Consumer Cyclical	11.41	10.12	11.48									
₽	Financial Services	15.82	15.36	15.48									
ŧ	Real Estate	3.67	7.99	4.76		[*						
M	Sensitive	43.02	39.30	42.42								- 1	0
d	Communication Services	7.91	5.98	7.77			0						
ð	Energy	4.21	4.59	3.94		•							
¢	Industrials	10.64	11.34	10.50					_				
3	Technology	20.26	17.39	20.21									
→	Defensive	21.10	22.01	21.20									
	Consumer Defensive	6.71	6.61	6.38									
٠	Healthcare	11.65	12.35	12.07									
•	Utilities	2.74	3.05	2.75									

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl PIs	_	43.63	43.63	_	_
◆ Vanguard Total Intl Stock Index Inv	-	28.56	72.18	_	_
◆ Vanguard Total Bond Market II Idx Inv	-	18.32	90.51	_	-
→ Vanguard Total Intl Bd II Idx Insl	_	8.13	98.64	_	_
⊕ Mktliq 12/31/2049	-	1.35	99.99	_	_
─ Us Dollar	_	0.01	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2040 Fund VFORX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

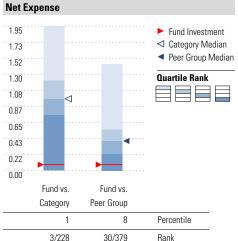
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.37 7.15 -1.59 8.73 20.71 -7.32 23.86 15.47 14.56 -5.66 Total Return % 1.64 1.24 0.84 0.33 -0.49 2.38 -0.79 -0.06 1.32 -1.88 +/- Benchmark 4.40 1.90 0.42 0.91 -0.91 0.40 0.78 1.19 0.67 0.38 +/- Category 15 12 43 27 25 37 43 40 81 28 Tot Ret % Rank in Cat 223 207 237 243 218 # of Funds in Cat 236 226 246 221 229 9 6 21 16 8 8 5 13 7 Turnover %





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.09	_	0.72
Beta	0.94	_	0.95
R-Squared	99.22	_	98.32
Standard Deviation	14.60	15.50	14.90
Sharpe Ratio	0.78	0.72	0.76
Tracking Error	1.60	_	2.13
Information Ratio	0.35	_	0.23
Up Capture Ratio	97.41	_	98.32
Down Capture Ratio	92.67	-	95.65

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	16.91	16.93	17.52				
Price/Book Ratio	2.50	2.46	2.66				
Avg Eff Duration	7.25	11.14	7.50				



Vanguard Target Retirement 2040 Fund VFORX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

100.00

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity 28 18 28

Large Mid5 6 9 2 2 3

Value Blend Growth

Ltd Mod Duration



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 47.53 48.66 Non-US Stocks 30.80 28.01 Bonds 18.83 12.89 Cash 2.64 2.05 Other 0.20 8.40 50 100.00

Total

		Fund	Bmark	Cat	und Benchmark Category Av	erane
٠	Cyclical	35.87	38.72	36.57	una Benerimark Outegory Av	Crugo
	Basic Materials	4.97	5.35	4.66		
	Consumer Cyclical	11.42	10.16	11.52		
ê	Financial Services	15.81	15.49	15.55		
b	Real Estate	3.67	7.72	4.84		
NF	Sensitive	43.02	39.28	42.33		1
	Communication Services	7.90	5.97	7.75		
	Energy	4.20	4.60	3.91		
þ	Industrials	10.65	11.41	10.61		
1	Technology	20.27	17.30	20.06		
+	Defensive	21.10	21.99	21.12		
7	Consumer Defensive	6.71	6.63	6.29		
ì	Healthcare	11.65	12.29	12.09		
7	Utilities	2.74	3.07	2.74		

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx Instl PIs	_	47.97	47.97	_	_
⊕ Vanguard Total Intl Stock Index Inv	_	31.38	79.36	_	_
⊕ Vanguard Total Bond Market II ldx Inv	-	13.36	92.72	_	_
─ Vanguard Total Intl Bd II Idx Insl	_	5.90	98.62	_	_
⊕ Mktliq 12/31/2049	-	1.36	99.98	-	_
① Us Dollar	_	0.02	100.00	-	_

Total Holdings 6

Vanguard Target Retirement 2045 Fund VTIVX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.37 7.16 -1.57 8.87 21.42 -7.90 24.94 16.30 16.16 -5.67 Total Return % 1.91 0.89 0.27 -0.03 3.35 -0.20 -0.23 1.30 1.46 -1.97 +/- Benchmark 1.81 0.94 0.91 -0.47 2.37 0.30 0.24 0.59 1.20 0.49 +/- Category 26 12 42 28 26 43 43 36 68 25 Tot Ret % Rank in Cat 186 173 198 209 234 # of Funds in Cat

210

9

216

6

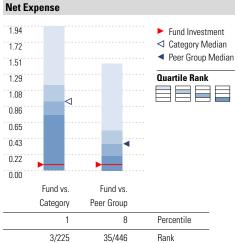
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7

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.34	_	0.88
Beta	0.96	_	0.95
R-Squared	99.12	_	98.30
Standard Deviation	15.84	16.39	15.75
Sharpe Ratio	0.79	0.71	0.76
Tracking Error	1.61	_	2.17
Information Ratio	0.67	_	0.29
Up Capture Ratio	100.45	_	98.75
Down Capture Ratio	95.08	_	95.61

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	16.91	16.80	17.62			
Price/Book Ratio	2.50	2.43	2.65			
Avg Eff Duration	7.25	11.57	7.28			



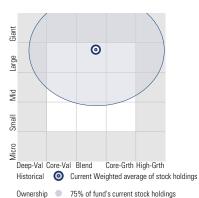
Vanguard Target Retirement 2045 Fund VTIVX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR
USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 18 28 28 6 9 5

2 3 2
Value Blend Growth

Fixed Income

Ouality

High
Mid

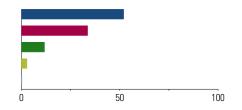
Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100 00	100 00
Other	0.14	8.47
Cash	2.72	2.04
Bonds	11.64	6.98
Non-US Stocks	33.58	30.14
US Stocks	51.92	52.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	35.86	38.84	36.70	
â.	Basic Materials	4.97	5.44	4.70	
A	Consumer Cyclical	11.41	10.19	11.63	
÷	Financial Services	15.81	15.60	15.41)
fi	Real Estate	3.67	7.61	4.96	
W#	Sensitive	43.02	39.25	42.22	
	Communication Services	7.91	5.97	7.91	7
ð	Energy	4.20	4.63	3.77	— 0
Ф	Industrials	10.64	11.46	10.52	
	Technology	20.27	17.19	20.02	1
→	Defensive	21.11	21.91	21.08	(
	Consumer Defensive	6.71	6.63	6.21	
٠	Healthcare	11.66	12.20	12.11	
•	Utilities	2.74	3.08	2.76	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	52.40	52.40	_	_
	_	34.21	86.61	_	_
◆ Vanguard Total Bond Market II Idx Inv	_	8.24	94.86	_	_
→ Vanguard Total Intl Bd II Idx Insl	_	3.67	98.53	_	_
⊕ Mktliq 12/31/2049	-	1.44	99.96	-	_
⊖ Us Dollar	-	0.04	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2050 Fund VFIFX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.08 is 88.89% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

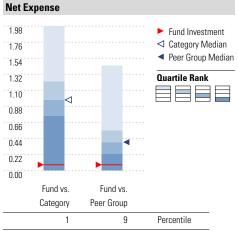
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.34 7.18 -1.58 8.85 21.39 -7.90 24.98 16.39 16.41 -5.65 Total Return % 2.18 -2.04 0.61 0.51 -0.11 3.48 -0.19 -0.27 1.51 1.61 +/- Benchmark 0.72 -0.71 3.32 1.76 0.43 0.63 0.51 0.44 1.14 0.55 +/- Category 30 16 45 29 38 37 47 37 74 26 Tot Ret % Rank in Cat 207 196 233 243 218 # of Funds in Cat 225 218 246 220 228 9 7 18 12 6 7 3 9 5 Turnover %





33/376 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

Fund	Bmark	Cat
1.53	_	0.94
0.95	_	0.95
99.05	_	98.22
15.88	16.71	16.07
0.79	0.70	0.75
1.79	_	2.20
0.62	_	0.28
99.52	_	99.06
93.55	_	95.81
	1.53 0.95 99.05 15.88 0.79 1.79 0.62 99.52	1.53 — 0.95 — 99.05 — 15.88 16.71 0.79 0.70 1.79 — 0.62 — 99.52 —

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	16.68	17.57
Price/Book Ratio	2.50	2.41	2.64
Avg Eff Duration	7.26	-	6.69



Vanguard Target Retirement 2050 Fund VFIFX

Quality

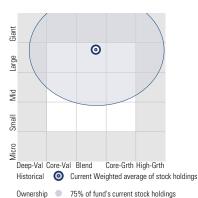
High

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

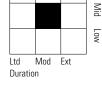
Morningstar Style Box™



Style Breakdown

Equity 28 18 28

Large Μid 5 6 9 2 3 2 Value Blend Growth

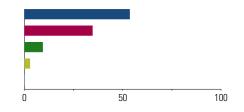


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.11	7.28
Cash	2.70	1.73
Bonds	9.19	5.37
Non-US Stocks	34.54	31.45
US Stocks	53.45	54.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
Դ	Cyclical	35.87	39.07	36.93	
A.	Basic Materials	4.97	5.52	4.70	
A	Consumer Cyclical	11.42	10.20	11.59	
÷	Financial Services	15.81	15.69	15.43	
fi	Real Estate	3.67	7.66	5.21	
W#	Sensitive	43.03	39.14	42.03	
	Communication Services	7.91	5.97	7.84	· · · · · · · · · · · · · · · · · · ·
8	Energy	4.21	4.63	3.77	— 0'
Ф	Industrials	10.64	11.49	10.55	
	Technology	20.27	17.05	19.87	
→	Defensive	21.11	21.80	21.03	
	Consumer Defensive	6.71	6.62	6.19	
٠	Healthcare	11.66	12.10	12.09	
•	Utilities	2.74	3.08	2.75	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.95	53.95	_	_
Vanguard Total Intl Stock Index Inv	_	35.19	89.14	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	6.48	95.62	_	-
	_	2.92	98.54	_	_
⊕ Mktliq 12/31/2049	-	1.45	100.00	-	_
⊖ Us Dollar	_	0.00	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2055 Fund VFFVX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2055 category average.

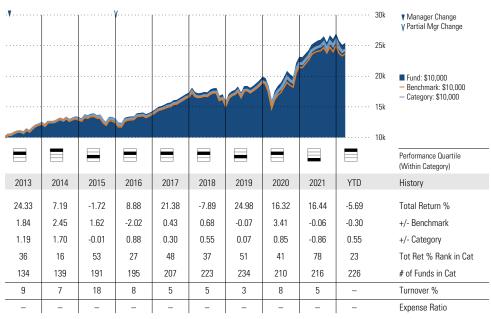
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

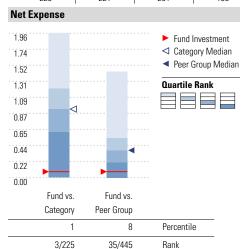
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.59	_	1.05
Beta	0.94	_	0.96
R-Squared	99.00	_	98.16
Standard Deviation	15.89	16.80	16.21
Sharpe Ratio	0.79	0.70	0.75
Tracking Error	1.87	_	2.23
Information Ratio	0.60	_	0.34
Up Capture Ratio	99.25	_	99.78
Down Capture Ratio	93.07	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.89	16.56	17.29
Price/Book Ratio	2.49	2.38	2.57
Avg Eff Duration	7.25	-	6.54



Vanguard Target Retirement 2055 Fund VFFVX

Quality

High

Mid

Low

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

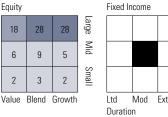
Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

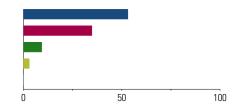
Equity 28 18 28 5 9 6



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.11	5.28
Cash	2.88	1.52
Bonds	9.20	4.62
Non-US Stocks	34.75	34.81
US Stocks	53.07	53.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	ιου Ανε	rano			
ղ,	Cyclical	35.92	39.35	37.26	Tunu		Dentiti	IIIaik	ll cared	JULY AVE	aye		7	
_	·					, T		1						
Å.	Basic Materials	4.99	5.60	4.91		_	v _							
A	Consumer Cyclical	11.42	10.22	11.36				:						
(Financial Services	15.83	15.77	15.66										
俞	Real Estate	3.68	7.76	5.33		• [*							
W	Sensitive	42.99	38.99	41.98										
	Communication Services	7.90	5.95	7.69			0							
•	Energy	4.20	4.63	4.09										
Ф	Industrials	10.65	11.51	10.53										
	Technology	20.24	16.90	19.67				Y						
—	Defensive	21.09	21.65	20.75										
Ħ	Consumer Defensive	6.71	6.61	6.31										
+	Healthcare	11.64	11.97	11.75										
•	Utilities	2.74	3.07	2.69		1								
					0%	5	10	15	20	25	30	35	40	4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.55	53.55	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	35.41	88.97	_	-
⊕ Vanguard Total Bond Market II ldx Inv	-	6.51	95.48	_	-
∋ Vanguard Total Intl Bd II Idx Insl	-	2.90	98.37	_	_
⊕ Mktliq 12/31/2049	-	1.58	99.95	-	_
⊕ Us Dollar	_	0.05	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2060 Fund VTTSX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.89% lower than the Target-Date 2060 category average.

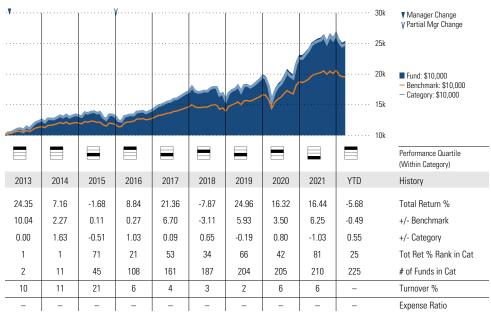
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

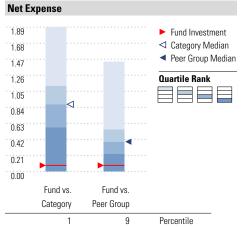
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







33/368 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.21	_	-0.39
Beta	1.43	_	1.46
R-Squared	98.67	-	97.68
Standard Deviation	15.87	11.03	16.34
Sharpe Ratio	0.79	0.76	0.75
Tracking Error	5.07	-	5.70
Information Ratio	0.75	-	0.61
Up Capture Ratio	146.09	-	147.81
Down Capture Ratio	148.09	-	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	16.35	17.66
Price/Book Ratio	2.49	2.35	2.69
Avg Eff Duration	7.25	6.81	6.34



Vanguard Target Retirement 2060 Fund VTTSX

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Net %

52.92

34.90

9.24

2.83

0.11

100.00

Cat%

55.68

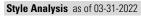
33.32

4.62

1.90

4.49

100.00



Morningstar Style Box™



Asset Class US Stocks Non-US Stocks Bonds Cash Other 50 100 Total

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Bmark Cat Fund Fund Cyclical 35.94 38.84 36.42 æ. Basic Materials 5.00 5.59 4.77 Ownership 75% of fund's current stock holdings Consumer Cyclical 11.42 9.86 11.59 **.** Financial Services 15.84 15 94 15.23 侖 Real Estate 3.68 7.45 4.83 Style Breakdown Fixed Income Quality Sensitive 42.97 38.82 42.54 Large High Communication Services 7.89 6.02 8.24 28 28 • Energy 4.21 4.86 3.84 MidΜid 5 9 Ф Industrials 10.66 11.32 10.41 LOW Technology 16.62 20.21 20.05 3 1 21.09 22.35 Defensive 21.04 Ltd Mod Value Blend Growth Consumer Defensive 6.71 7.06 6.12 Duration Healthcare 11.64 11.94 12.26 Utilities 2.74 3.35 2.66 10 25 30 40

Equity

18 6

Weight %

2

>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.40	53.40	_	_
→ Vanguard Total Intl Stock Index Inv	_	35.57	88.97	_	-
◆ Vanguard Total Bond Market II ldx Inv	-	6.56	95.53	_	_
⊕ Vanguard Total Intl Bd II ldx Insl	_	2.89	98.42	_	-
⊕ Mktliq 12/31/2049	-	1.56	99.98	-	-
⊖ Us Dollar	_	0.02	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2065 Fund VLXVX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

- × Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 4.72 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2065+ category average.

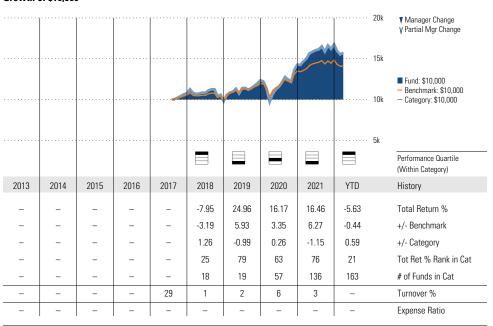
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen but we maintain our long-term conviction in this target-date series and continue to be comfortable recommending it for retirement plans. This fund also fails our style screen, but because it is a target-date fund we do not consider this a concern.

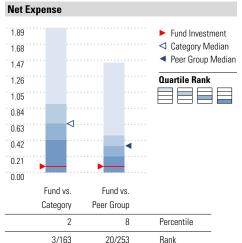
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-1 ear nisk werres			
	Fund	Bmark	Cat
Alpha	0.18	-	-1.03
Beta	1.43	-	1.53
R-Squared	98.67	-	97.89
Standard Deviation	15.89	11.03	17.06
Sharpe Ratio	0.79	0.76	0.72
Tracking Error	5.10	-	6.35
Information Ratio	0.75	-	0.52
Up Capture Ratio	146.19	-	151.14
Down Capture Ratio	148.42	_	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.84	16.35	17.24
Price/Book Ratio	2.48	2.35	2.59
Avg Eff Duration	7.24	6.81	6.27



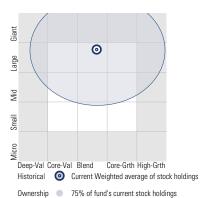
Vanguard Target Retirement 2065 Fund VLXVX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



50 100

Asset Allocation as of 03-31-2022

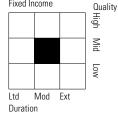
Asset Class Net % Cat% US Stocks 52.51 53.10 Non-US Stocks 35.35 32.58 Bonds 9.27 6.84 Cash 2.75 2.23 Other 0.11 5.25 Total 100.00 100.00

Sector Weighting as of 03-	-31-2022			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
⊌ Cyclical	36.00	38.84	36.13	
Basic Materials	5.03	5.59	4.87	
Consumer Cyclical	11.42	9.86	11.42	
Financial Services	15.87	15.94	15.49	
Real Estate	3.68	7.45	4.35	
Sensitive	42.92	38.82	42.84	
Communication Services	7.88	6.02	7.99	
Energy	4.21	4.86	4.14	
industrials	10.68	11.32	10.50	
Technology	20.15	16.62	20.21	
→ Defensive	21.08	22.35	21.04	
Consumer Defensive	6.72	7.06	6.52	
Healthcare	11.61	11.94	11.88	
Utilities	2.75	3.35	2.64	
				0% 5 10 15 20 25 30 35 40

Style Breakdown







Fixed Income

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl Pls	_	52.99	52.99	-	_
Vanguard Total Intl Stock Index Inv	-	36.04	89.03	_	_
Vanguard Total Bond Market II ldx Inv	-	6.64	95.67	_	_
① Vanguard Total Intl Bd II Idx Insl	-	2.85	98.51	_	_
⊕ Mktliq 12/31/2049	-	1.48	99.99	-	-
─ Us Dollar	-	0.01	100.00	_	_

Total Holdings 6



Vanguard Target Retirement Income Fund VTINX

Morningstar Category Target-Date Retirement Morningstar Index Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.24% lower than the Target-Date Retirement category average.

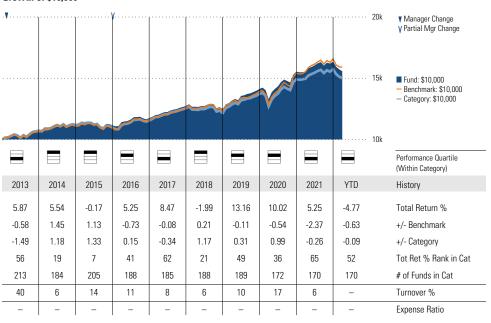
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

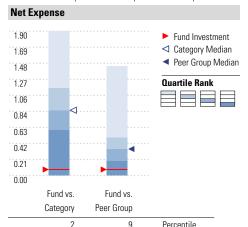
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



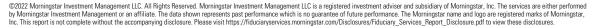


	3/169	33/375	Rank
Peer group	is a subset of the	category and ir	ncludes funds with the
same mana	gement style (ac	tive vs. passive)	and similar share class
characterie	tice		

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.02	-	-0.83
Beta	0.84	-	0.92
R-Squared	96.63	-	93.18
Standard Deviation	6.15	7.17	6.85
Sharpe Ratio	0.83	0.86	0.70
Tracking Error	1.60	-	2.18
Information Ratio	-0.66	-	-0.59
Up Capture Ratio	83.31	-	85.88
Down Capture Ratio	82.05	-	92.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	18.05	17.49
Price/Book Ratio	2.49	2.70	2.57
Avg Eff Duration	6.15	5.68	6.50





Vanguard Target Retirement Income Fund VTINX

Quality High Μid Low

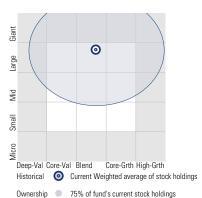
Mod Duration

Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

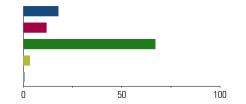
Equity				Fixed	Income
18	28	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 17.65 18.44 Non-US Stocks 11.63 9.98 Bonds 66.99 52.27 Cash 3.21 5.53 Other 0.51 13.78 Total 100.00 100.00

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	35.91	38.64	38.62	
ė.	Basic Materials	5.00	4.65	4.45	
A	Consumer Cyclical	11.41	9.79	10.53	
÷	Financial Services	15.83	14.55	14.91	
f	Real Estate	3.67	9.65	8.73	
W#	Sensitive	42.98	39.17	40.42	
	Communication Services	7.88	5.96	7.10	· · · · · · · · · · · · · · · · · · ·
8	Energy	4.22	4.41	4.20	
Ф	Industrials	10.66	10.83	10.11) [*]
	Technology	20.22	17.97	19.01	
→	Defensive	21.11	22.18	20.96	
	Consumer Defensive	6.72	6.52	6.40	
٠	Healthcare	11.65	12.67	11.59	
•	Utilities	2.74	2.99	2.97	
					0% 5 10 15 20 25 30 35 40

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Vanguard Total Bond Market II Idx Inv	_	36.26	36.26	_	_
⇒ Vanguard Total Stock Mkt Idx Instl Pls	_	17.81	54.07	_	-
⇒ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	16.85	70.92	_	-
⇒ Vanguard Total Intl Bd II Idx Insl	_	15.96	86.88	_	-
⊕ Vanguard Total Intl Stock Index Inv	-	11.85	98.73	-	-
	_	1.28	100.02	_	_
⊕ Us Dollar	_	0.02	100.04	_	_

Total Holdings 7

Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	_	0.03
Beta	1.04	_	1.00
R-Squared	99.49	_	88.18
Standard Deviation	4.21	4.03	4.34
Sharpe Ratio	0.26	0.27	0.25
Tracking Error	0.34	_	1.45
Information Ratio	0.01	_	-0.09
Up Capture Ratio	104.58	_	104.64
Down Capture Ratio	106.15	-	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.43	6.40
Avg Eff Maturity	8.90	-	8.40





Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD





Total	100.00	100.00
Other	0.97	2.37
Cash	1.20	4.16
Bonds	97.83	93.20
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.27
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	70.17	3.53	46.62
AA	3.07	74.59	12.57
A	11.85	10.82	23.27
BBB	14.92	8.32	15.40
BB	0.00	0.28	0.93
В	0.00	0.00	0.36
Below B	0.01	0.00	0.18
Not Rated	-0.02	2.46	0.68

	31-2022											
	Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] Ca	ategory	Avera	ge		
Government	48.35	-	30.13									
Treasury	44.55	-	25.42									
Inflation – Protected	0.00	_	1.46									
Agency/Quasi Agency	2.34	_	1.18									
Other Government Related	1.46	_	2.07									
Corporate	27.43	-	26.35									
Corporate Bond	26.45	_	25.10									
Bank Loan	0.00	_	0.06									
Convertible	0.98	_	1.15									
Preferred	0.00	_	0.04	ĺ								
Securitized	22.33	_	33.20									
Agency MBS Pass-Through	19.70	_	22.09									
Agency MBS ARM	0.02	_	0.14									
Agency MBS CMO	1.00	_	4.03									
Non-Agency Residential MBS	0.00	_	0.23									
Commercial MBS	1.18	_	1.19									
Asset-Backed	0.43	_	5.51	1								
Covered Bond	0.00	_	0.01									
Municipal	0.69	-	0.87	1								
Cash & Equivalents	1.20	_	7.55]							
Other	0.00	_	1.90	1 [

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Mktliq 12/31/2049	-	1.10	1.10	_
United States Treasury Notes	-	0.70	1.79	-
⊕ United States Treasury Notes	_	0.59	2.39	-
⊕ United States Treasury Notes	_	0.57	2.95	-
United States Treasury Notes	-	0.53	3.48	-
United States Treasury Notes	_	0.53	4.01	_
⊕ United States Treasury Notes	_	0.47	4.48	-
⊕ United States Treasury Notes	_	0.44	4.93	_
United States Treasury Notes	_	0.44	5.37	_
United States Treasury Notes	_	0.41	5.78	_

⊕ Increase ⊖ Decrease 🛠 New to Portfolio

Total Holdings 17195



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gary Miller since 06-1998 Gregory Conners since 03-2002 Jeffrey Graff since 03-2007 Michael Rodarte since 12-2012 James Albers since 12-2012

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 23.85 years.
- × Style: The fund has landed in its primary style box Small Value — 16.67 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 22.61% lower than the Small Value category average.

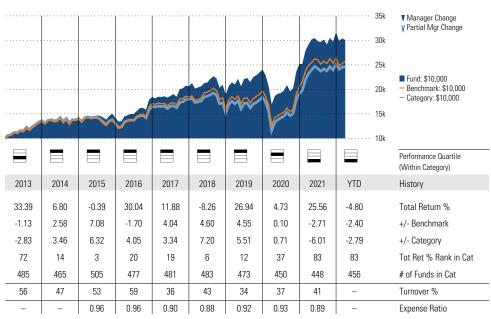
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging from value into blend but its portfolio positioning is consistent with the overall investment strategy.

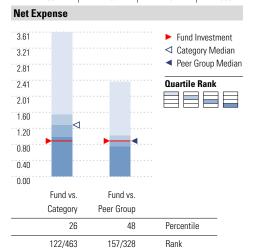
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



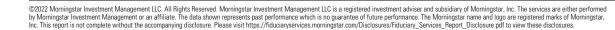




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics						
	Fund	Bmark	Cat			
Alpha	1.69	_	0.48			
Beta	0.83	_	1.01			
R-Squared	93.01	_	94.67			
Standard Deviation	21.43	24.94	25.81			
Sharpe Ratio	0.63	0.58	0.58			
Tracking Error	7.10	_	6.29			
Information Ratio	0.00	_	0.05			
Up Capture Ratio	88.19	_	100.49			
Down Capture Ratio	83.68	_	99.58			

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	16.70	12.54	12.81			
Price/Book Ratio	2.12	1.53	1.72			
Geom Avg Mkt Cap \$B	3.21	2.34	4.24			
ROE	13.99	8.77	16.11			





Victory Sycamore Small Company Opp I VSOIX

Morningstar Category

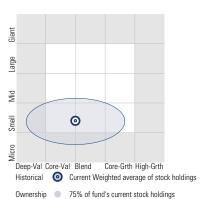
Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

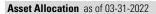
Equity

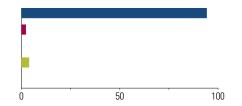
-quit,			
0	0	0	Large
0	3	4	Mid
34	50	8	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.15
Cash	3.75	1.68
Bonds	0.00	-0.01
Non-US Stocks	2.09	2.80
US Stocks	94.16	95.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Benchmark Category Average
u	Cyclical	42.37	48.57	50.92	Tana Danominan Gatagory / Warago
ů.	Basic Materials	5.65	3.98	6.41	
-	Consumer Cyclical	11.22	7.24	13.31	
₽	Financial Services	16.78	22.89	23.73	
À	Real Estate	8.72	14.46	7.47	
V3f	Sensitive	45.40	33.23	36.42	
d	Communication Services	1.22	3.75	2.08	
ð	Energy	4.53	9.38	6.33	
Ģ	Industrials	28.72	14.08	18.85	
	Technology	10.93	6.02	9.16	
→	Defensive	12.25	18.19	12.66	
=	Consumer Defensive	6.56	3.89	4.15	, i
٠	Healthcare	2.57	8.88	5.57	
•	Utilities	3.12	5.42	2.94	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Cash	3.75	3.75	_	_
→ PDC Energy Inc	2.07	5.82	49.51	Energy
	1.69	7.51	0.82	Financial Services
⊕ Applied Industrial Technologies Inc	1.60	9.10	0.29	Industrials
SouthState Corp	1.57	10.67	2.46	Financial Services
	1.49	12.16	11.58	Real Estate
⊕ UMB Financial Corp	1.48	13.64	-8.09	Financial Services
⊕ Bank of Hawaii Corp	1.43	15.07	1.03	Financial Services
Silgan Holdings Inc	1.42	16.49	8.29	Consumer Cyclical
EMCOR Group Inc	1.41	17.90	-11.48	Industrials
□ Rayonier Inc	1.40	19.30	2.55	Real Estate
⊕ Corporate Office Properties Trust	1.40	20.70	3.02	Real Estate
Performance Food Group Co	1.39	22.09	10.94	Consumer Defensive
○ Verint Systems Inc ○	1.34	23.42	-1.54	Technology
□ UFP Industries Inc □	1.33	24.75	-15.92	Basic Materials

Total Holdings 114

