Allspring Small Company Growth Inst WSCGX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Expense Ratio

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 27.4 years.
- Style: The fund has landed in its primary style box Small Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.94 is 21.01% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

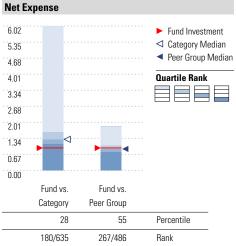
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 35k Fund: \$10,000 Benchmark: \$10,000 20k - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 46.43 8.54 -4.35 7.72 20.61 -3.63 26.46 28.78 15.60 -11.54 Total Return % 2.94 12.77 3.13 -2.97 -3.60 -1.56 5.68 -2.02 -5.85 1.09 +/- Benchmark -0.89 5.52 6.10 -1.94 -3.48 2.13 -1.22 -9.84 3.71 1.24 +/- Category 20 6 72 72 52 33 55 67 33 38 Tot Ret % Rank in Cat 703 647 643 617 # of Funds in Cat 660 696 640 633 626 628 109 77 58 49 82 37 54 41 44 Turnover %



0.95

0.95

0.94



0.95

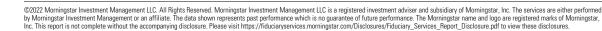
0.95

0.95

0.95

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.38	_	3.80
Beta	0.96	_	0.94
R-Squared	93.17	_	89.67
Standard Deviation	23.86	24.03	23.90
Sharpe Ratio	0.61	0.48	0.62
Tracking Error	6.31	_	7.89
Information Ratio	0.50	_	0.43
Up Capture Ratio	100.95	_	100.68
Down Capture Ratio	90.60	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.94	19.55	25.23
Price/Book Ratio	3.41	4.02	4.23
Geom Avg Mkt Cap \$B	4.20	2.87	5.16
ROE	8.40	8.75	14.53





Allspring Small Company Growth Inst WSCGX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

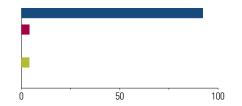
-quit,			
0	0	2	Large
2	14	8	Mid
7	36	31	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.43
Cash	3.86	2.32
Bonds	0.00	0.00
Non-US Stocks	3.94	4.34
US Stocks	92.20	92.92
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	[] Ca	tegory /	Averaç	je	
b	Cyclical	26.36	24.56	27.27								
i.	Basic Materials	5.52	3.55	2.73								
	Consumer Cyclical	9.36	12.23	12.55								
₽	Financial Services	10.75	5.49	9.04								
b	Real Estate	0.73	3.29	2.95	• [
NI	Sensitive	45.83	45.60	46.36								
	Communication Services	1.72	3.49	2.44								
•	Energy	0.00	3.41	2.02								
\$	Industrials	18.30	16.26	16.86				· .				
2	Technology	25.81	22.44	25.04						-		
+	Defensive	27.82	29.84	26.37								
=	Consumer Defensive	3.86	4.25	3.71								
ř	Healthcare	23.96	25.07	22.20					• [
?	Utilities	0.00	0.52	0.46	ĺ							

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Allspring Government MMkt Select	2.88	2.88	-	_
⊕ Icon PLC	1.95	4.83	-21.47	Healthcare
⊕ International Game Technology PLC	1.57	6.40	-13.94	Consumer Cyclical
⊕ Ciena Corp	1.55	7.95	-21.23	Technology
⊕ ASGN Inc	1.50	9.45	-5.42	Technology
⊕ Element Solutions Inc	1.50	10.95	-9.47	Basic Materials
	1.48	12.43	-21.16	Healthcare
⊕ Avantor Inc	1.45	13.88	-19.74	Basic Materials
→ SS&C Technologies Holdings Inc	1.43	15.31	-8.25	Technology
⊕ KBR Inc	1.30	16.61	15.18	Industrials
⊕ PTC Inc	1.29	17.90	-11.09	Technology
Omnicell Inc Omnicell Inc	1.27	19.17	-28.24	Healthcare
→ Stifel Financial Corp	1.24	20.41	-3.15	Financial Services
⊕ Triumph Bancorp Inc	1.22	21.63	-21.04	Financial Services
⊕ Box Inc Class A	1.22	22.85	10.96	Technology

Total Holdings 126



American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Phillip Davidson since 03-2004 Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

- ✓ Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.01 years.
- Net Expense: The fund's expense ratio of 0.78 is 21.21% lower than the Mid-Cap Value category average.

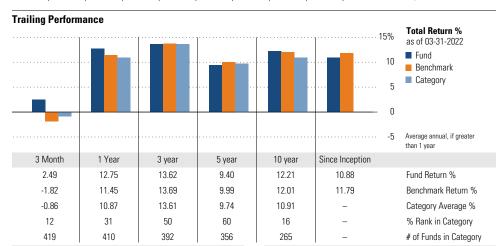
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 30.26 16.55 -1.36 23.07 11.79 -12.84 29.12 1.88 23.30 2.49 Total Return % 1.80 -0.55 -3.20 3.42 3.07 -1.55 2.06 -3.08 -5.04 4.31 +/- Benchmark 7.24 -1.43 -4.88 4.05 5.01 0.02 3.94 -0.75 -6.02 3.35 +/- Category 88 2 14 14 67 49 23 60 92 12 Tot Ret % Rank in Cat 441 432 474 441 459 431 419 416 419 # of Funds in Cat 436



53

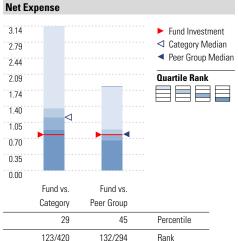
0.76

55

0.78

65

0.77



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.63	_	-0.43
Beta	0.85	_	1.02
R-Squared	95.64	_	95.69
Standard Deviation	19.00	21.94	22.90
Sharpe Ratio	0.73	0.67	0.64
Tracking Error	5.20	-	5.20
Information Ratio	-0.01	_	-0.09
Up Capture Ratio	89.51	_	100.60
Down Capture Ratio	84.13	_	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	16.83	14.66
Price/Book Ratio	2.20	2.34	2.05
Geom Avg Mkt Cap \$B	18.01	18.60	14.12
ROE	15.62	16.32	17.32



61

67

66

0.80

66

0.80

49

0.78

47

0.76

American Century Mid Cap Value I AVUAX

Morningstar Category Mid-Cap Value Mid-Cap Value Morningstar Category Russell

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

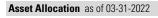
Equity

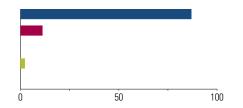
-quit,			
10	9	1	Large
30	26	5	Mid
12	6	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.53
Cash	2.08	2.09
Bonds	0.00	0.07
Non-US Stocks	11.08	5.87
US Stocks	86.84	91.44
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3			_	_				п -					
		Fund	Bmark	Cat	Fund	i •	Bench	mark	Cateo	gory Ave	erage			,
Դ	Cyclical	37.27	44.52	43.24										
A	Basic Materials	2.12	6.12	5.43										
A	Consumer Cyclical	8.94	10.25	11.32			= []							
ı ş	Financial Services	19.12	16.15	19.65				. Y						
命	Real Estate	7.09	12.00	6.84			'							
W	Sensitive	30.04	34.63	33.51								0		
	Communication Services	1.58	3.56	3.32			_ :							
•	Energy	6.08	7.41	5.55			•							
Ф	Industrials	15.69	13.14	15.42			-							
	Technology	6.69	10.52	9.22										
→	Defensive	32.69	20.86	23.25										
Ħ	Consumer Defensive	10.54	5.30	6.76										
٠	Healthcare	14.87	7.89	9.94										
	Utilities	7.28	7.67	6.55			T							
					0%	5	10	15	20	25	30	35	40	45

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	3.33	3.33	3.27	Healthcare
Northern Trust Corp	2.39	5.72	-2.06	Financial Services
⊕ Southwest Airlines Co	2.09	7.81	6.91	Industrials
⊕ Emerson Electric Co	2.03	9.84	6.02	Industrials
⊕ Bank of New York Mellon Corp	2.01	11.85	-13.96	Financial Services
⊕ iShares Russell Mid-Cap Value ETF	2.01	13.86	_	_
→ Dollar Tree Inc	1.99	15.85	13.97	Consumer Defensive
⊕ Advance Auto Parts Inc	1.98	17.83	-13.10	Consumer Cyclical
	1.96	19.80	18.45	Financial Services
⊕ Conagra Brands Inc	1.95	21.74	-0.78	Consumer Defensive
⊕ Edison International	1.86	23.60	3.74	Utilities
⊕ Universal Health Services Inc Class B	1.83	25.43	11.95	Healthcare
	1.78	27.22	-20.54	Healthcare
⊕ Devon Energy Corp	1.72	28.94	36.50	Energy
Reinsurance Group of America Inc	1.71	30.65	0.64	Financial Services

Total Holdings 102



American Century Real Estate I REAIX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.38 years.
- Net Expense: The fund's expense ratio of 0.94 is 10.48% lower than the Real Estate category average.

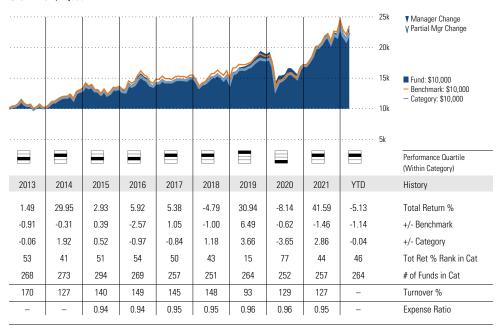
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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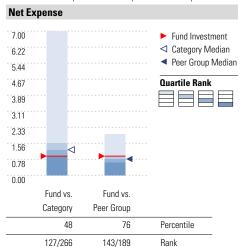
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.26	_	1.24
Beta	0.94	_	0.93
R-Squared	95.60	_	92.56
Standard Deviation	19.18	19.90	19.32
Sharpe Ratio	0.64	0.59	0.65
Tracking Error	4.18	_	5.15
Information Ratio	0.19	_	0.19
Up Capture Ratio	102.09	_	97.39
Down Capture Ratio	99.48	_	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.93	38.46	32.27
Price/Book Ratio	3.08	2.42	3.33
Geom Avg Mkt Cap \$B	26.66	9.35	28.10
ROE	11.57	9.56	16.07



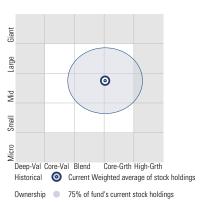
American Century Real Estate I REAIX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

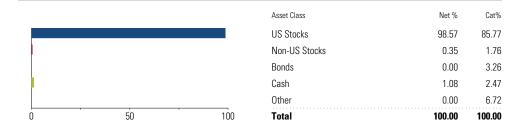
Equity

0	27	6	Large
6	32	17	Mid
1	9	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Cyclical	97.69	99.13	98.94			
Basic Materials	0.35	0.00	0.08	Ĭ		
Consumer Cyclical	0.00	0.13	1.64	i <u>0</u>		
Financial Services	0.00	0.00	0.24	i		
Real Estate	97.34	99.00	96.98			
Sensitive	2.30	0.87	1.02	0		
Communication Services	0.00	0.00	0.28	j i i		
Energy	0.00	0.00	0.02	ď,		
Industrials	0.00	0.87	0.15	o i		
Technology	2.30	0.00	0.57	Ď.		
Defensive	0.00	0.00	0.03	Í		
Consumer Defensive	0.00	0.00	0.00	Ĭ		
Healthcare	0.00	0.00	0.00	į į		
Utilities	0.00	0.00	0.03	Í		

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	10.46	10.46	-3.62	Real Estate
⊕ Crown Castle International Corp	6.49	16.95	-10.86	Real Estate
⊕ Welltower Inc	6.06	23.01	12.80	Real Estate
Public Storage	5.99	28.99	4.73	Real Estate
AvalonBay Communities Inc	5.41	34.40	-1.04	Real Estate
	5.13	39.53	-11.36	Real Estate
⊕ American Tower Corp	3.78	43.31	-14.11	Real Estate
Essex Property Trust Inc	3.72	47.03	-1.29	Real Estate
⊕ UDR Inc	3.62	50.65	-3.76	Real Estate
Kimco Realty Corp	3.27	53.92	0.97	Real Estate
① Camden Property Trust	3.26	57.18	-6.46	Real Estate
○ Digital Realty Trust Inc	3.19	60.37	-19.14	Real Estate
○ Invitation Homes Inc	3.16	63.53	-10.90	Real Estate
⊕ Ventas Inc	3.03	66.55	21.69	Real Estate
Rexford Industrial Realty Inc	2.99	69.55	-7.65	Real Estate

Asset Allocation as of 03-31-2022

Total Holdings 38



American Funds Capital Income Bldr R6 RIRGX

Morningstar Category World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Expense Ratio

Portfolio Manager(s)

James Lovelace since 01-1992
Joyce Gordon since 01-2000
David Hoag since 01-2004
Winnie Kwan since 01-2007
Steven Watson since 01-2007
Bradley Vogt since 01-2009
Alfonso Barroso since 01-2010
Grant Cambridge since 01-2013
Philip Winston since 01-2014
Fergus MacDonald since 01-2021
Aline Avzaradel since 01-2021
Caroline Randall since 01-2021

Quantitative Screens

- Performance: The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.27 years.
- Net Expense: The fund's expense ratio of 0.26 is 77.39% lower than the World Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

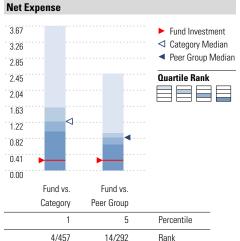
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.24 6.93 -2.64 7.23 14.56 -6.74 17.75 3.60 15.39 -1.74 Total Return % 2.05 3.27 -0.66 0.23 -2.56 -1.18 -0.78 -9.95 6.08 4.08 +/- Benchmark 5.17 5.39 1.51 1.19 -0.231.52 1.65 -2.58 4.08 1.40 +/- Category 33 5 44 25 53 29 36 67 23 25 Tot Ret % Rank in Cat 519 464 485 480 445 453 # of Funds in Cat 520 481 468 460 69 63 47 73 45 118 41 Turnover %



0.28

0.27

0.27



0.30

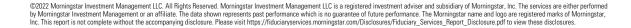
0.30

0.30

0.29

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.26	_	-1.36
Beta	0.96	_	1.06
R-Squared	87.68	_	87.32
Standard Deviation	11.63	11.33	12.87
Sharpe Ratio	0.70	0.73	0.58
Tracking Error	4.11	_	4.69
Information Ratio	-0.03	_	-0.29
Up Capture Ratio	99.68	_	99.74
Down Capture Ratio	100.54	-	108.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.77	17.13	17.58
Price/Book Ratio	2.49	2.54	2.52
Avg Eff Duration	6.06	8.40	3.75





American Funds Capital Income Bldr R6 RIRGX

Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index World Allocation

Morningstar GbI Allocation TR USD

Cat%

32.69

22.76

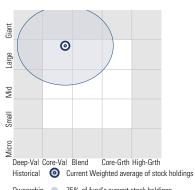
28.03

3.86

12.68

Style Analysis as of 03-31-2022

Morningstar Style Box™





Ownership 75% of fund's current stock holdings Style Breakdown Equity Fixed Income Quality High Large 6 40 39 MidΜid 1 9 2 Low 0 1 Value Blend Growth Ltd Mod Duration Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchi	mark	Cateo	jory Ave	erage	_	
Դ	Cyclical	34.92	36.22	38.67									
A	Basic Materials	4.32	5.32	6.73		ı [*] [
4	Consumer Cyclical	3.02	11.44	9.10									
ı,	Financial Services	18.80	15.78	12.23				: *					
fi	Real Estate	8.78	3.68	10.61		-							
W	Sensitive	32.56	42.58	39.65									
	Communication Services	5.19	7.65	6.17									
•	Energy	6.83	4.37	6.92									
¢	Industrials	7.49	10.78	11.49					<u>.</u>				
	Technology	13.05	19.78	15.07					1.				
-	Defensive	32.53	21.22	21.68									
Ħ	Consumer Defensive	12.21	6.73	5.95									
+	Healthcare	10.90	11.60	10.45									
•	Utilities	9.42	2.89	5.28	· · ·								

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	_	5.72	5.72	_	_
⊕ Broadcom Inc	-	3.45	9.16	-4.75	Technology
⊕ Cap Grp Cent Fd Ser Ii	_	2.58	11.74	_	-
○ Crown Castle International Corp	-	2.18	13.92	-10.86	Real Estate
Philip Morris International Inc	_	2.16	16.08	0.20	Consumer Defensive
Microsoft Corp	_	2.09	18.17	-8.14	Technology
⊕ Raytheon Technologies Corp	-	1.71	19.88	15.71	Industrials
⊕ AbbVie Inc	-	1.54	21.42	21.04	Healthcare
Zurich Insurance Group AG	-	1.46	22.88	14.09	Financial Services
The Toronto-Dominion Bank	_	1.44	24.32	3.20	Financial Services

Total Holdings 1396



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

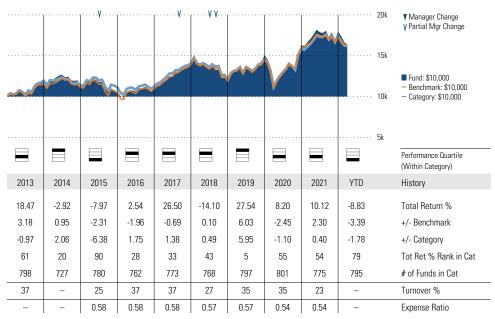
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

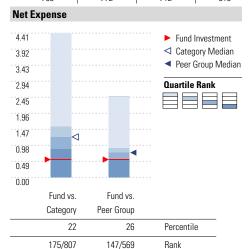
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group	o is a subset of the category and includes funds with the
same mar	nagement style (active vs. passive) and similar share class
characteri	etice

3-1 cai hisk menics			
	Fund	Bmark	Cat
Alpha	-0.46	_	0.12
Beta	1.11	_	1.00
R-Squared	97.14	_	93.68
Standard Deviation	18.94	16.88	17.51
Sharpe Ratio	0.45	0.47	0.47
Tracking Error	3.67	_	4.46
Information Ratio	0.02	_	0.03
Up Capture Ratio	107.39	_	100.75
Down Capture Ratio	109.36	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	13.81	14.09
Price/Book Ratio	1.99	1.78	1.79
Geom Avg Mkt Cap \$B	52.87	45.25	51.25
ROE	20.84	18.45	19.89



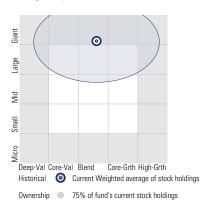
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

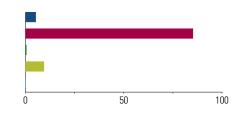
25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	0.61
Cash	9.31	1.42
Bonds	0.40	0.04
Non-US Stocks	85.15	94.72
US Stocks	5.13	3.24
Asset Class	Net %	Cat%

	.	Freed	Dd.	0-4	Г		D l-		П с-+	A				
		Fund	Bmark	Cat	Fund	י נ	Bench	mark	Cateo	jory Ave	rage			,
<u></u>	Cyclical	38.38	42.34	39.18			,							
A.	Basic Materials	6.42	8.94	7.98										
A	Consumer Cyclical	10.15	10.37	10.86										
,	Financial Services	19.51	20.56	18.20										
fi	Real Estate	2.30	2.47	2.14										
W	Sensitive	37.01	36.68	37.13										
	Communication Services	5.59	6.69	5.82										
ð	Energy	4.72	5.45	4.60										
Ф	Industrials	11.62	12.06	14.86										
	Technology	15.08	12.48	11.85										
→	Defensive	24.62	20.98	23.69				•	- '					
=	Consumer Defensive	12.58	8.25	9.12										
٠	Healthcare	9.23	9.68	11.68			= [
•	Utilities	2.81	3.05	2.89		[
_					0%	5	10	15	20	25	30	35	40	-

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.77	35.41
Japan	5.98	18.15
Australasia	0.69	5.00
Asia-4 Tigers	12.89	7.10
Asia-ex 4 Tigers	10.21	5.16
Not Classified	0.00	0.00

Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.45	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
	3.53	12.70	-2.48	Technology
⊕ British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
⊕ Airbus SE	1.78	22.23	-1.78	Industrials
∃ Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
→ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
⊕ AXA SA	1.47	26.83	1.45	Financial Services
→ Vale SA	1.46	28.29	27.40	Basic Materials

Total Holdings 251

American Funds New Perspective R6 RNPGX

Morningstar Category

Morningstar Index

World Large-Stock Growth MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

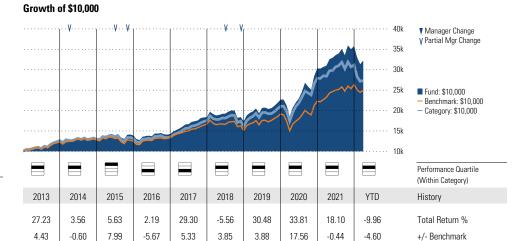
Net Expense: The fund's expense ratio of 0.41 is 63.06% lower than the World Large-Stock Growth category

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

02-28-2022
02-15-2022
12-31-2021



0.08

50

310

20

0.44

1.14

34

329

26

0.42

5.26

28

353

22

0.41

2.31

36

366

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

-0.92

51

273

28

0.45

2.23

31

296

23

0.44

-0.23

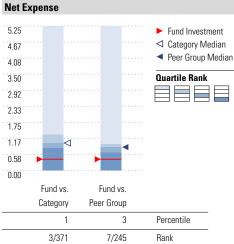
51

257

22

0.45

Trailing Perform	nance					
	1	l	1	r · · · · · · · · · · · · · · · · · · ·	1 20%	Total Return % as of 03-31-2022
					1	5 Fund 0 Benchmark 5 Category
					-	5 0
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-9.96	3.98	17.65	15.64	13.13	14.15	Fund Return %
-5.36	7.28	13.75	11.64	10.00	6.33	Benchmark Return %
-12.27	-2.88	14.26	13.41	10.84	_	Category Average %
36	28	10	12	9	_	% Rank in Category
366	356	306	265	167	_	# of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

'			
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.65	-	0.82
Beta	1.07	_	1.01
R-Squared	95.13	_	86.16
Standard Deviation	18.94	17.22	18.85
Sharpe Ratio	0.92	0.80	0.78
Tracking Error	4.37	_	6.95
Information Ratio	0.89	_	0.08
Up Capture Ratio	113.37	_	102.58
Down Capture Ratio	103.47	-	101.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.21	17.88	25.64
Price/Book Ratio	4.09	2.75	4.70
Geom Avg Mkt Cap \$B	141.24	111.50	136.40
ROE	25.30	26.90	25.93



0.91

43

262

25

4.37

16

277

27

0.45

0.79

44

243

30

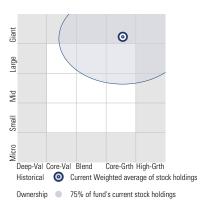
American Funds New Perspective R6 RNPGX

Morningstar Index **Morningstar Category** World Large-Stock Growth

MSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

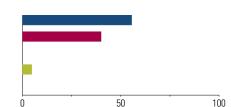
Equity

9	28	48	Large
2	5	6	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.00	0.59
Cash	4.60	2.40
Bonds	0.00	0.00
Non-US Stocks	39.92	39.49
US Stocks	55.48	57.51
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	39.28	34.71	32.81	
Å.	Basic Materials	6.24	4.87	3.30	
A	Consumer Cyclical	20.41	11.28	14.25	
æ	Financial Services	12.01	15.79	14.24	
ŵ	Real Estate	0.62	2.77	1.02	
W	Sensitive	40.98	43.39	46.36	
	Communication Services	8.93	8.39	9.01	
ð	Energy	2.26	4.36	1.11	- ion 1
Ф	Industrials	8.78	9.48	10.60	
	Technology	21.01	21.16	25.64	
-	Defensive	19.74	21.88	20.83	
Ħ	Consumer Defensive	5.01	7.07	5.10	
+	Healthcare	13.42	11.99	14.53	
•	Utilities	1.31	2.82	1.20	
					0% 5 10 15 20 25 30 35 40 45 5

World Regions % Equity 03-31-2022



Greater Asia	Fund % 12.20	Cat % 13.62
Japan	3.17	3.85
Australasia	0.44	0.36
Asia-4 Tigers	6.86	4.75
Asia-ex 4 Tigers	1.73	4.66
Not Classified	0.00	0.00

Americas	Fund % 62.80	Cat % 62.18	Greater Europe	Fund % 25.03	Cat % 24.19	Market Maturity	Fund %
North America Central/Latin	60.48 2.32	60.97	United Kingdom W euro-ex UK	4.25 20.36	4.94 18.89	Developed Markets Emerging Markets	95.67 4.33
			Emrgng Europe Africa	0.00 0.42	0.14 0.22	Not Available	0.00

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	8.46	8.46	1.97	Consumer Cyclical
⊕ Capital Group Central Cash Fund	4.87	13.33	_	_
⊕ Microsoft Corp	4.10	17.43	-8.14	Technology
□ Taiwan Semiconductor Manufacturing Co Ltd	2.87	20.30	-2.48	Technology
	2.14	22.44	-33.89	Communication Svc
	2.09	24.53	-2.23	Consumer Cyclical
	1.48	26.01	-3.48	Communication Svc
	1.45	27.46	-3.99	Communication Svc
	1.40	28.85	-13.68	Technology
⊕ Broadcom Inc	1.21	30.06	-4.75	Technology

Total Holdings 305



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

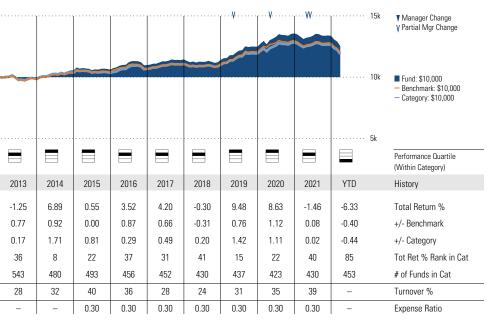
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -6.33 -4.46 2.04 2.45 2.90 4.78 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % 1.67 2 04 -5.89 -4 43 2 21 Category Average % 85 56 23 16 10 % Rank in Category 453 434 394 359 259 # of Funds in Category

Net Expe	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			◆ Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	⊲		
0.51		~~~	
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	21	34	Percentile
	94/452	131/387	Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.22	_	0.03
Beta	1.09	_	1.00
R-Squared	93.95	-	88.18
Standard Deviation	4.52	4.03	4.34
Sharpe Ratio	0.32	0.27	0.25
Tracking Error	1.16	-	1.45
Information Ratio	0.30	-	-0.09
Up Capture Ratio	114.28	-	104.64
Down Capture Ratio	111.74	_	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	_	8.40



Baird Aggregate Bond Inst BAGIX

J	5 5
Style Analysis as	s of 03-31-2022
Style Breakdown	
Fixed Income	Quality High Midi
	Гом
Ltd Mod Ext	-
Duration	

Fund	Bmark	Cat
58.90	3.53	46.62
3.70	74.59	12.57
12.90	10.82	23.27
23.90	8.32	15.40
0.60	0.28	0.93
0.00	0.00	0.36
0.00	0.00	0.18
0.00	2.46	0.68
	58.90 3.70 12.90 23.90 0.60 0.00	58.90 3.53 3.70 74.59 12.90 10.82 23.90 8.32 0.60 0.28 0.00 0.00

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 0.27 Non-US Stocks 0.00 0.00 Bonds 92.52 93.20 Cash 3.43 4.16 Other 4.05 2.37 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

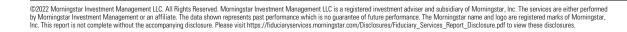
BBgBarc US Agg Bond TR USD

	Fund	Bmark	Cat	Fund		Benchma	uk II c	otogon, A	vorogo		
•				rund	* !	Dencima	iik [] C	ategory A	verage	1 [
Government -	28.46	_	30.13						1,		
Treasury	28.43	_	25.42		1	:	:				
Inflation – Protected	0.00	_	1.46								
Agency/Quasi Agency	0.03	-	1.18	[
Other Government Related	0.00	_	2.07								
Corporate	38.86	_	26.35								
Corporate Bond	34.88	-	25.10								
Bank Loan	0.00	_	0.06								
Convertible	3.98	_	1.15		I .						
Preferred	0.00	_	0.04								
Securitized	28.13	-	33.20								
Agency MBS Pass-Through	16.70	_	22.09			- :					
Agency MBS ARM	0.00	_	0.14								
Agency MBS CMO	2.92	_	4.03								
Non-Agency Residential MBS	0.39	_	0.23								
Commercial MBS	4.61	_	1.19								
Asset-Backed	3.51	_	5.51								
Covered Bond	0.00	_	0.01	ĺ							
Municipal	1.08	_	0.87								
Cash & Equivalents	3.47	_	7.55		[
Other	0.00	_	1.90	iΠ							

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	, , , , ,			
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
	02-2030	3.16	10.68	_
─ United States Treasury Notes 0.38%	07-2024	3.02	13.70	_
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
─ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
─ United States Treasury Notes 2.25%	11-2027	2.02	21.50	_
─ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	_
─ United States Treasury Notes 2%	11-2026	1.65	25.13	_
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 1528





Baron Growth Instl BGRIX

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Net Expense: The fund's expense ratio of 1.03 is 2.83% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

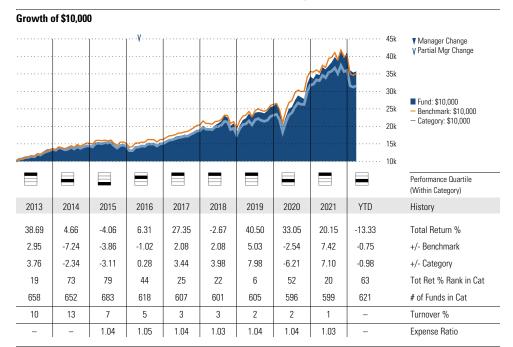
Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Morningstar Category

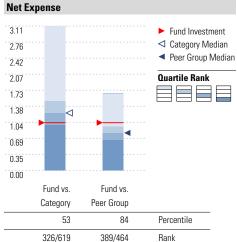
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.89	_	0.91
Beta	1.02	_	0.98
R-Squared	92.46	_	90.26
Standard Deviation	22.73	21.40	22.33
Sharpe Ratio	0.78	0.72	0.72
Tracking Error	6.26	_	6.93
Information Ratio	0.34	_	-0.02
Up Capture Ratio	108.67	_	100.70
Down Capture Ratio	104.98	_	99.24

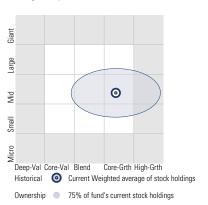
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.12	27.52	30.48
Price/Book Ratio	4.74	7.96	5.40
Geom Avg Mkt Cap \$B	13.92	21.62	17.68
ROE	28.48	20.91	18.85



Baron Growth Instl BGRIX

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

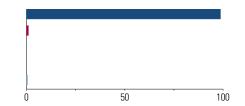
1. /			
0	0	14	Large
4	17	40	Mid
3	14	9	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.43	0.29
Cash	0.00	1.90
Bonds	0.00	0.07
Non-US Stocks	0.91	3.57
US Stocks	98.66	94.18
Asset Class	Net %	Cat%

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

Mid-Cap Growth

		Fund	Bmark	Cat	Fund	•	Ben	chma	rk _] Ca	tegor	γ Ανε	erage	:		
<u></u>	Cyclical	65.69	26.12	30.01												
A.	Basic Materials	0.00	1.83	2.40	[]											
A	Consumer Cyclical	20.36	16.32	14.22												
,	Financial Services	34.49	5.30	9.82												
æ	Real Estate	10.84	2.67	3.57												
₩.	Sensitive	20.61	55.05	48.70												
	Communication Services	4.11	3.84	3.48												
ð	Energy	0.00	2.51	1.58	10											
Ф	Industrials	1.89	14.76	14.13												
	Technology	14.61	33.94	29.51							1					
→	Defensive	13.70	18.84	21.29												
=	Consumer Defensive	0.11	2.10	2.11	ij											
+	Healthcare	13.59	16.55	18.67			١'									
•	Utilities	0.00	0.19	0.51	ĺ											

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MSCI Inc	9.91	9.91	-17.75	Financial Services
FactSet Research Systems Inc	6.32	16.22	-10.50	Financial Services
Vail Resorts Inc	6.31	22.53	-20.04	Consumer Cyclical
⊖ Gartner Inc	5.63	28.16	-11.03	Technology
	5.37	33.53	8.93	Financial Services
Choice Hotels International Inc	5.16	38.68	-8.82	Consumer Cyclical
□ IDEXX Laboratories Inc	4.34	43.03	-16.92	Healthcare
⊖ Bio-Techne Corp	4.30	47.33	-16.23	Healthcare
⊖ CoStar Group Inc	4.30	51.63	-15.72	Real Estate
	4.14	55.76	-20.81	Technology
Iridium Communications Inc	3.86	59.63	-2.35	Communication Svc
	3.18	62.80	-19.91	Financial Services
Gaming and Leisure Properties Inc	3.07	65.88	-2.14	Real Estate
⊖ Penn National Gaming Inc	2.91	68.78	-18.19	Consumer Cyclical
Kinsale Capital Group Inc	2.76	71.55	-4.09	Financial Services

Total Holdings 53



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.58 is 36.96% lower than the High Yield Bond category average.

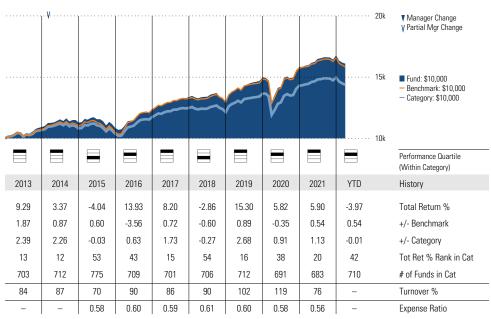
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

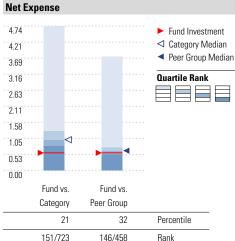
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000

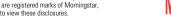






3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.48	_	-0.26
Beta	1.02	_	0.97
R-Squared	99.17	_	95.71
Standard Deviation	9.44	9.23	9.15
Sharpe Ratio	0.49	0.44	0.41
Tracking Error	0.88	_	2.20
Information Ratio	0.64	_	-0.21
Up Capture Ratio	103.96	_	94.11
Down Capture Ratio	98.94	_	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.81	-	3.65
Avg Eff Maturity	7.14	_	5.52



BlackRock High Yield Bond Instl BHYIX

Asset Allocation as of 03-31-2022

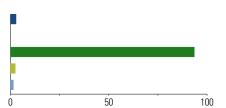
Morningstar Index

Morningstar Category

High Yield Bond

ICE BofA US High Yield TR USD

Style	Anal	ysis a	as of 03-31-20	22
Style	Breako	lown		
Fixed I	ncome		Quality	
			High	
			Mid	
			Low	
Ltd Durati	Mod	Ext		
Durati	UII			



Total	100.00	100.00
Other	1.40	1.82
Cash	2.37	2.82
Bonds	93.46	94.30
Non-US Stocks	0.00	0.00
US Stocks	2.77	1.06
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	2.40	_	1.18
AA	0.00	-	0.05
A	0.16	_	0.13
BBB	1.63	_	3.99
BB	35.33	_	36.62
В	41.99	_	35.10
Below B	15.84	_	20.49
Not Rated	2.65	_	2.43

Sector Weighting as of 03-	31-2022					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	0.03	_	2.11	10		
Treasury	0.00	_	0.72	0		
Inflation – Protected	0.00	_	0.00			
Agency/Quasi Agency	0.03	_	0.15			
Other Government Related	0.00	_	1.24	10		
Corporate	96.49	_	90.85			
Corporate Bond	80.60	_	84.57			
Bank Loan	14.42	_	4.86			
Convertible	1.47	_	1.21	0		
Preferred	0.00	_	0.21	Ì		
Securitized	0.33	-	2.08	1]		
Agency MBS Pass-Through	0.00	_	0.06			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CM0	0.00	_	0.16			
Non-Agency Residential MBS	0.00	_	0.15			
Commercial MBS	0.00	_	0.75	0		
Asset-Backed	0.33	_	0.96	0		
Covered Bond	0.00	_	0.00			
Municipal	0.00	-	0.11	0		
Cash & Equivalents	3.05	-	4.65			
Other	0.10	-	0.19			

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ BlackRock Liquidity T-Fund Instl	_	2.61	2.61	_
TransDigm, Inc. 6.25%	03-2026	1.34	3.95	-
⊕ iShares iBoxx \$ High Yield Corp Bd ETF	-	0.78	4.73	-
⊕ Clarios Global Lp 8.5%	05-2027	0.73	5.47	-
⊕ Ascent Resources Utica Holdings LITI	11-2025	0.69	6.15	_
⊕ Altice France Holdings S A 10.5%	05-2027	0.68	6.83	_
⊖ Brand Energy & Infrastructure Serv TI	06-2024	0.56	7.40	-
⊕ Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer Inc 6.75%	10-2027	0.53	7.93	-
Athenahealth Group Inc TI-B	02-2029	0.52	8.45	-
Verscend Escrow Corp 9.75%	08-2026	0.52	8.97	_

Total Holdings 1625



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 25.42% lower than the Inflation-Protected Bond category average.

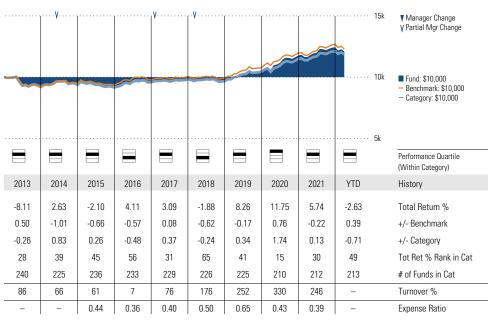
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

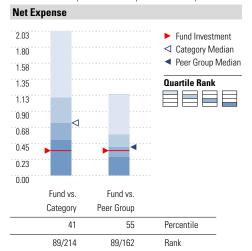
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.63 4.00 6.46 4.44 2.51 4.47 -3.02 4.29 6.22 4.43 2.69 5.26 Benchmark Return % 3 99 5 72 4 03 -1 92 2 27 Category Average % 49 42 13 20 32 % Rank in Category 213 207 199 180 122 # of Funds in Category

3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	0.23	_	0.12
Beta	1.00	_	0.89
R-Squared	96.72	-	78.62
Standard Deviation	4.41	4.33	4.52
Sharpe Ratio	1.29	1.27	1.17
Tracking Error	0.80	-	2.27
Information Ratio	0.31	-	-0.47
Jp Capture Ratio	101.34	-	89.99
Down Capture Ratio	97.16	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.20
Avg Eff Maturity	9.04	-	6.87

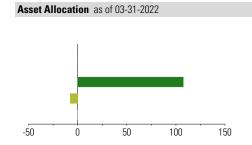


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 Style Breakdown





Asset Class	Net %	Cat%
US Stocks	0.09	0.05
Non-US Stocks	0.00	0.00
Bonds	107.38	97.98
Cash	-7.54	1.52
Other	0.07	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.11	0.00	96.97
AA	0.71	99.60	0.27
A	0.21	0.00	0.47
BBB	0.57	0.00	0.87
BB	0.45	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	1.95	0.40	1.02

	Fund	Bmark	Cat	Fund	▼ Benchma	rk [Caten	οην Δι	/erage		
Government	87.86	Dillark _	89.77	Turiu	Delicilina		Categ	UI y A	rerage		-
			0.73	n i							
Treasury	2.24	_		U							Ė.
Inflation – Protected	85.61	_	83.68								
Agency/Quasi Agency	0.00	-	0.01								
Other Government Related	0.01	_	5.35	[
Corporate	1.94	_	2.89								
Corporate Bond	1.88	_	2.62								
Bank Loan	0.00	_	0.17	0							
Convertible	0.06	_	0.10								
Preferred	0.00	_	0.00								
Securitized	2.82	_	4.16								
Agency MBS Pass-Through	0.00	_	0.55								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.00	_	0.25								
Non-Agency Residential MBS	0.19	_	0.13								
Commercial MBS	0.53	_	0.92	0							
Asset-Backed	2.10	_	2.17								
Covered Bond	0.00	_	0.14								
Municipal	0.00	_	0.00								
Cash & Equivalents	7.34	-	2.99								
Other	0.05	-	0.19	0							

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	_	9.73	9.73	_
─ Usd Cash(Alpha Committed)	_	5.92	15.65	-
⊕ United States Treasury Notes 0.125%	01-2030	4.04	19.69	-
⊕ United States Treasury Notes 0.375%	07-2023	3.78	23.47	-
⊕ United States Treasury Notes 0.625%	01-2024	3.61	27.08	-
€ Federal National Mortgage Association 3%	05-2022	3.54	30.62	_
⊕ United States Treasury Notes 0.125%	07-2031	3.42	34.04	-
⊕ United States Treasury Notes 0.625%	04-2023	3.35	37.39	-
⊕ United States Treasury Notes 0.375%	07-2025	3.32	40.71	_
⊕ United States Treasury Notes 0.125%	07-2024	3.27	43.98	_

Total Holdings 267



Delaware Emerging Markets Instl DEMIX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Liu-Er Chen since 09-2006

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.52 years.

✓ Net Expense: The fund's expense ratio of 1.23 is 4.24% higher than the Diversified Emerging Mkts category average.

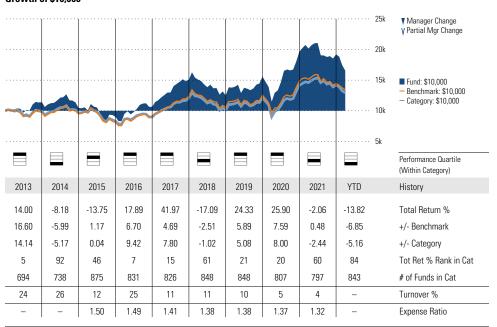
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

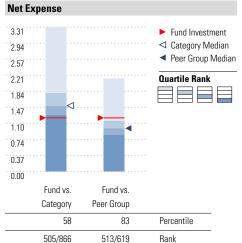
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	02-28-2022		
Carbon Risk Score	Medium Risk	12-31-2021		

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.73	_	0.37
Beta	1.14	_	1.00
R-Squared	91.86	_	88.96
Standard Deviation	21.72	18.28	19.51
Sharpe Ratio	0.34	0.32	0.32
Tracking Error	6.69	-	6.33
Information Ratio	0.15	-	-0.01
Up Capture Ratio	113.25	_	101.11
Down Capture Ratio	111.25	-	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.04	12.40	11.75
Price/Book Ratio	1.86	1.77	2.10
Geom Avg Mkt Cap \$B	71.96	40.80	48.50
ROE	19.38	18.08	19.38

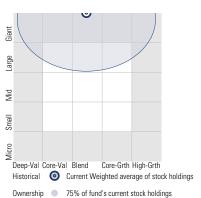


Delaware Emerging Markets Instl DEMIX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

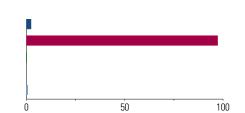
Equity

23	49	22	Luigo
1	4	0	IVIIG
0	0	0	O I I

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

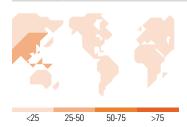


Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.55	-0.24
Cash	0.00	2.35
Bonds	0.01	0.01
Non-US Stocks	97.20	94.97
US Stocks	2.25	2.90
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Benc	hmark	Cat	egory A	Averag	е _	
Cyclical	18.75	45.55	42.39		2						
Basic Materials	4.61	9.50	6.97								
Consumer Cyclical	9.78	12.01	12.97								
Financial Services	4.32	21.99	20.91			0					
Real Estate	0.04	2.05	1.54	10							
 Sensitive 	64.49	42.33	44.76						- ·		
Communication Services	13.40	10.41	10.18	_							
Energy	10.58	4.78	4.51								
Industrials	0.59	5.38	5.69	ı							
Technology	39.92	21.76	24.38								
▶ Defensive	16.77	12.12	12.84								
Consumer Defensive	15.55	5.49	6.88								
Healthcare	1.20	4.10	4.52								
Utilities	0.02	2.53	1.44	10							

World Regions % Equity 03-31-2022



Greater Asia	Fund % 82.35	Cat % 75.23	
Greater Asia	82.30	/5.23	
Japan	0.00	0.13	
Australasia	0.43	0.06	
Asia-4 Tigers	39.79	28.36	
Asia-ex 4 Tigers	42.13	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 13.94	Cat % 12.82	Greater Europe	Fund % 3.70	Cat % 11.97	Market Maturity	Fund %
North America	2.26	2.77	United Kingdom	0.40	0.75	Developed Markets	43.16
Central/Latin	11.68	10.05	W euro-ex UK	0.21	2.03	Emerging Markets	56.84
			Emrgng Europe	2.84	3.85	Not Available	0.00
			Africa	0.25	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	11.19	11.19	-2.48	Technology
MediaTek Inc	6.70	17.89	-23.95	Technology
SK Hynix Inc	6.02	23.90	_	Technology
Reliance Industries Ltd	5.52	29.43	11.26	Energy
Samsung Electronics Co Ltd	5.24	34.66	_	Technology
Wuliangye Yibin Co Ltd Class A	5.21	39.87	-30.36	Consumer Defensive
⊕ SK Square	4.65	44.52	-	Technology
Kweichow Moutai Co Ltd Class A	4.62	49.14	-16.15	Consumer Defensive
Tencent Holdings Ltd	4.30	53.44	-21.54	Communication Svc
JD.com Inc ADR	3.70	57.14	-17.41	Consumer Cyclical

Total Holdings 129



Delaware Small Cap Value Instl DEVIX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

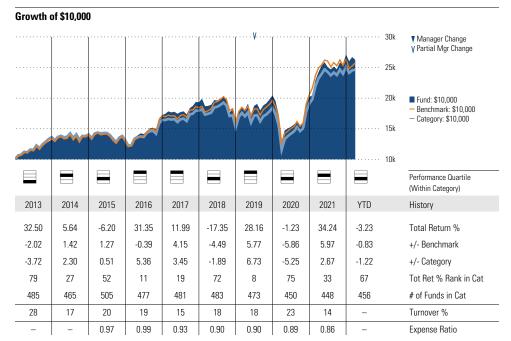
- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 24.93 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.86 is 25.22% lower than the Small Value category average.

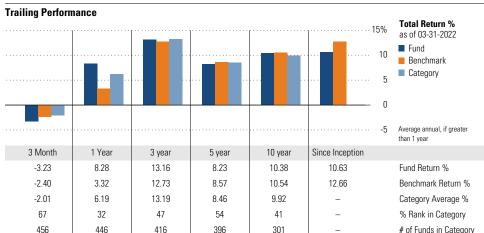
Morningstar Investment Management LLC Analysis

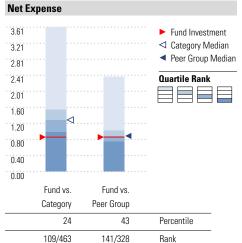
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

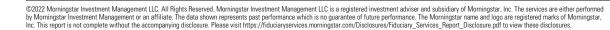






3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.62	_	0.48
Beta	0.99	_	1.01
R-Squared	95.06	_	94.67
Standard Deviation	25.41	24.94	25.81
Sharpe Ratio	0.59	0.58	0.58
Tracking Error	5.65	-	6.29
Information Ratio	0.08	-	0.05
Up Capture Ratio	100.14	-	100.49
Down Capture Ratio	98.80	_	99.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.52	12.54	12.81
Price/Book Ratio	1.89	1.53	1.72
Geom Avg Mkt Cap \$B	5.06	2.34	4.24
ROE	16.11	8.77	16.11





Delaware Small Cap Value Instl DEVIX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

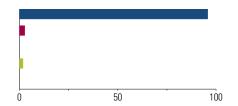
. ,			
1	2	0	Large
6	16	3	MIN
37	31	4	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.15
Cash	1.71	1.68
Bonds	0.00	-0.01
Non-US Stocks	2.58	2.80
US Stocks	95.71	95.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
٠	Cyclical	51.73	48.57	50.92	
à.	Basic Materials	4.50	3.98	6.41	
	Consumer Cyclical	9.45	7.24	13.31	
<u></u>	Financial Services	29.57	22.89	23.73	
à	Real Estate	8.21	14.46	7.47	
Ųľ	Sensitive	38.90	33.23	36.42	
	Communication Services	1.40	3.75	2.08	
	Energy	7.82	9.38	6.33	
)	Industrials	18.63	14.08	18.85	
3	Technology	11.05	6.02	9.16	
+	Defensive	9.37	18.19	12.66	
Ţ	Consumer Defensive	2.85	3.89	4.15	
1	Healthcare	3.37	8.88	5.57	
1	Utilities	3.15	5.42	2.94	

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
East West Bancorp Inc	2.94	2.94	0.94	Financial Services
Webster Financial Corp	2.83	5.77	1.22	Financial Services
Stifel Financial Corp	2.31	8.08	-3.15	Financial Services
Hancock Whitney Corp	2.17	10.25	4.80	Financial Services
Louisiana-Pacific Corp	2.15	12.40	-20.43	Industrials
Western Alliance Bancorp	2.10	14.50	-22.74	Financial Services
Devon Energy Corp	2.05	16.56	36.50	Energy
MasTec Inc	1.98	18.54	-5.61	Industrials
ITT Inc	1.66	20.20	-26.14	Industrials
WESCO International Inc	1.64	21.84	-1.10	Industrials
Umpqua Holdings Corp	1.63	23.47	-0.88	Financial Services
F N B Corp	1.61	25.07	3.63	Financial Services
Atkore Inc	1.51	26.58	-11.47	Industrials
Tower Semiconductor Ltd	1.47	28.05	-	Technology
American Equity Investment Life Holding Co	1.45	29.50	2.54	Financial Services

Total Holdings 113



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 31.56 years.
- Net Expense: The fund's expense ratio of 0.81 is 16.49% lower than the Large Growth category average.

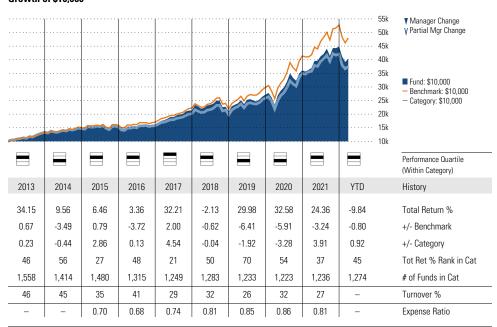
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

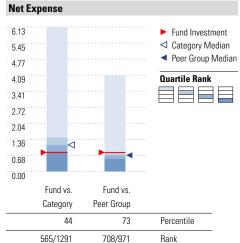
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.65	_	-3.25
Beta	0.94	_	0.97
R-Squared	97.72	_	91.38
Standard Deviation	18.57	19.47	19.83
Sharpe Ratio	1.00	1.15	0.94
Tracking Error	3.02	_	5.76
Information Ratio	-1.51	_	-0.96
Up Capture Ratio	88.13	_	87.74
Down Capture Ratio	95.63	-	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.95	29.82	28.04
Price/Book Ratio	4.53	11.38	7.61
Geom Avg Mkt Cap \$B	323.72	342.57	345.47
ROE	33.28	42.99	36.86



Fidelity® Contrafund® FCNTX

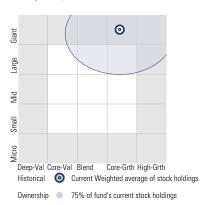
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

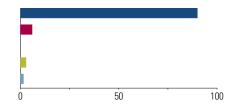
7	28	57	Large
1	3	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.46	0.54
Cash	2.75	1.64
Bonds	0.00	-0.01
Non-US Stocks	5.84	4.45
US Stocks	89.95	93.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	34.29	27.30	28.74	
Å.	Basic Materials	2.83	0.91	1.50	
A	Consumer Cyclical	13.54	18.36	16.56	
,	Financial Services	17.68	6.26	9.34	
fi	Real Estate	0.24	1.77	1.34	
W	Sensitive	50.11	59.31	55.33	
	Communication Services	17.13	10.61	12.89	
•	Energy	1.36	0.46	1.07	i i i i i i i i i i i i i i i i i i i
Ф	Industrials	2.84	6.22	5.99	
	Technology	28.78	42.02	35.38	
→	Defensive	15.61	13.40	15.92	
Ħ	Consumer Defensive	3.02	4.57	3.26	
+	Healthcare	12.55	8.80	12.23	
•	Utilities	0.04	0.03	0.43	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.03	8.03	-2.23	Consumer Cyclical
Berkshire Hathaway Inc Class A	7.28	15.31	17.37	Financial Services
Meta Platforms Inc Class A	7.11	22.42	-33.89	Communication Svc
	6.54	28.96	-8.14	Technology
Apple Inc	4.13	33.09	-1.54	Technology
⊕ UnitedHealth Group Inc	4.02	37.11	1.85	Healthcare
	3.62	40.73	-3.99	Communication Svc
	3.36	44.10	-3.48	Communication Svc
NVIDIA Corp Output Description:	2.98	47.08	-7.21	Technology
⊕ Fidelity Revere Str Tr	2.89	49.97	-	-
Salesforce.com Inc	2.01	51.98	-16.45	Technology
Adobe Inc	1.58	53.56	-19.65	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc	1.38	54.94	-37.82	Communication Svc
	1.38	56.32	2.51	Financial Services
⊕ Qualcomm Inc	1.34	57.66	-16.06	Technology

Total Holdings 329



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.85 is 19.81% lower than the Foreign Large Growth category average.

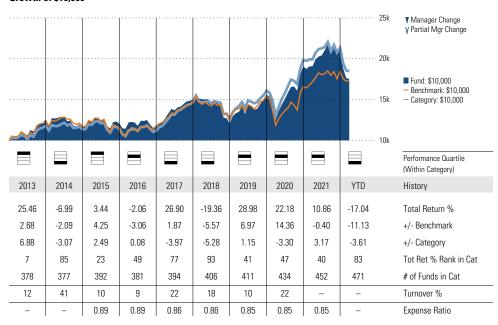
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

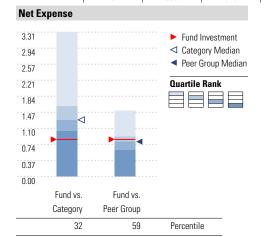
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	151/475	236/400	Rank	
Peer gro	oup is a subset o	f the category an	d includes fun	ds with the
same m	anagement style	e (active vs. passi	ve) and simila	r share class
characte	eristics.			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.55	_	2.26
Beta	1.01	_	0.91
R-Squared	83.76	_	79.65
Standard Deviation	18.92	17.23	17.74
Sharpe Ratio	0.52	0.48	0.55
Tracking Error	7.63	_	8.20
Information Ratio	0.18	-	0.19
Up Capture Ratio	113.56	-	101.72
Down Capture Ratio	111.60	-	95.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.92	14.30	20.85
Price/Book Ratio	4.60	1.73	3.26
Geom Avg Mkt Cap \$B	35.33	47.32	54.00
ROE	25.08	18.89	21.88



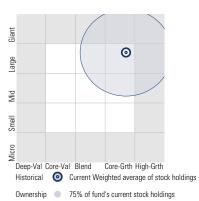
Invesco Oppenheimer International Gr Y OIGYX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

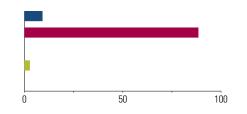
Large	50	9	3
Mid	20	17	1
Small	0	0	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

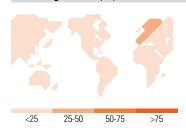
Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.33
Cash	2.59	2.70
Bonds	0.00	0.09
Non-US Stocks	88.36	88.72
US Stocks	9.04	8.16
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Ben	chmar	([] Ca	ategory	Avera	ge	_	
وا	Cyclical	29.01	39.31	33.75									1	
à.	Basic Materials	4.37	8.28	6.75		• [1							
	Consumer Cyclical	19.84	10.38	12.84			- '							
<u></u>	Financial Services	4.80	17.75	13.72					1					
à	Real Estate	0.00	2.90	0.44	0									
ŲF	Sensitive	45.69	33.90	43.13										
	Communication Services	3.72	5.56	5.02		0								
	Energy	3.10	4.24	2.22		'		:						
}	Industrials	20.95	15.14	16.83										
1	Technology	17.92	8.96	19.06			•		■ [
+	Defensive	25.31	26.78	23.12										
Ţ	Consumer Defensive	10.78	10.17	8.23										
1	Healthcare	14.53	13.41	13.94										
1	Utilities	0.00	3.20	0.95	10									

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	18.26	26.85
Japan	8.76	11.75
Australasia	2.36	1.58
Asia-4 Tigers	2.83	6.52
Asia-ex 4 Tigers	4.31	7.00
Not Classified	0.00	0.00

Americas	Fund % 14.40	Cat % 14.92	Greater Europe	Fund % 67.33	Cat % 58.22	Market Maturity	Fund %
North America	14.40	13.10	United Kingdom	20.13	10.13	Developed Markets	95.69
Central/Latin	0.00	1.82	W euro-ex UK	47.20	46.80	Emerging Markets	4.31
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.00	0.85		

op 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Hermes International SA	3.20	3.20	-15.76	Consumer Cyclical
ASML Holding NV	3.13	6.33	-13.68	Technology
Reliance Industries Ltd	2.87	9.20	11.26	Energy
Novo Nordisk A/S Class B	2.82	12.02	2.58	Healthcare
LVMH Moet Hennessy Louis Vuitton SE	2.56	14.58	-10.67	Consumer Cyclical
ResMed Inc	2.27	16.85	-6.74	Healthcare
James Hardie Industries PLC DR	2.19	19.04	-26.58	Basic Materials
Epiroc Ab	2.04	21.08	_	-
Compass Group PLC	2.04	23.12	0.79	Consumer Cyclical
Ocado Group PLC	2.01	25.12	-30.21	Consumer Defensive

Total Holdings 94



JPMorgan Equity Income R6 OIEJX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Clare Hart since 08-2004 David Silberman since 11-2019 Andrew Brandon since 11-2019

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 9 years it's been in existence
- Management: The fund's management has been in place for 17.67 years.
- Net Expense: The fund's expense ratio of 0.46 is 50% lower than the Large Value category average.

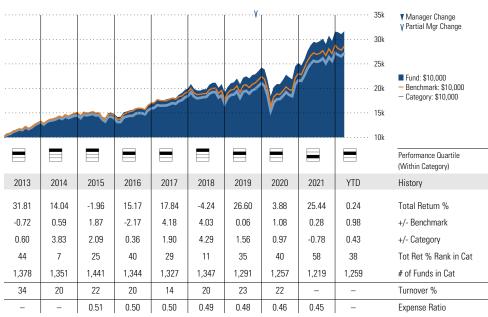
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

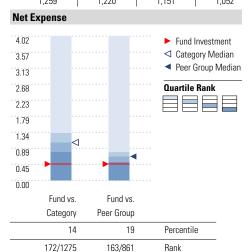
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000

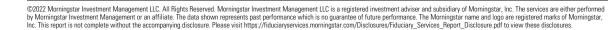


Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 0.24 14.76 14.24 12.50 12.64 13.10 -0.74 11.67 13.02 10.29 11.70 11.97 Benchmark Return % -0 19 12 90 13 55 10 82 11 24 Category Average % 38 26 37 20 12 % Rank in Category 1.259 1.220 1.151 1.052 774 # of Funds in Category



3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.08	_	0.68
Beta	0.91	_	0.98
R-Squared	98.29	_	95.07
Standard Deviation	17.51	19.12	19.30
Sharpe Ratio	0.81	0.70	0.72
Tracking Error	2.89	_	4.52
Information Ratio	0.42	_	0.09
Up Capture Ratio	95.79	_	98.97
Down Capture Ratio	87.92	_	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.67	16.61	15.72
Price/Book Ratio	2.90	2.47	2.64
Geom Avg Mkt Cap \$B	112.83	78.38	111.81
ROE	25.35	19.23	23.24





JPMorgan Equity Income R6 OIEJX

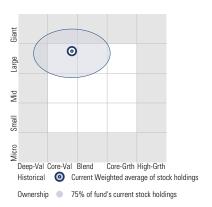
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

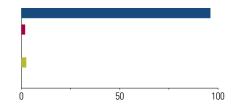
29	49	7	Laige
6	9	0	V
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.76
Cash	2.28	0.88
Bonds	0.00	0.40
Non-US Stocks	1.73	5.62
US Stocks	95.99	92.33
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Benchma	rk II C	ategory i	Λναταπο			
_					Tullu		Dentinina	ik [] C	ategury	Hveraye			
Ն	Cyclical	35.20	34.03	32.63		v :	:		- :	:	- :		
ů.	Basic Materials	2.59	3.36	3.48									
A	Consumer Cyclical	6.42	4.92	6.41									
£	Financial Services	23.45	20.66	19.61									
th.	Real Estate	2.74	5.09	3.13		0							
₩.	Sensitive	34.11	34.61	37.21									
	Communication Services	2.92	7.25	6.82		[
•	Energy	7.87	7.16	7.11		-							
Ģ	Industrials	14.66	10.81	11.65									
	Technology	8.66	9.39	11.63									
→	Defensive	30.70	31.36	30.17									
	Consumer Defensive	9.43	7.85	8.79		<u>:</u>							
٠	Healthcare	17.49	18.13	16.32		- :			1				
•	Utilities	3.78	5.38	5.06		= [
					0%	5	10	15	20	25	30	35	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ConocoPhillips	2.95	2.95	39.60	Energy
UnitedHealth Group Inc	2.88	5.82	1.85	Healthcare
Raytheon Technologies Corp	2.49	8.31	15.71	Industrials
Bank of America Corp	2.40	10.71	-6.88	Financial Services
JPMorgan Prime Money Market IM	2.28	12.99	_	-
Bristol-Myers Squibb Co	2.27	15.26	18.86	Healthcare
PNC Financial Services Group Inc	2.12	17.38	-7.39	Financial Services
Comcast Corp Class A	2.00	19.38	-6.48	Communication Svc
CME Group Inc Class A	1.98	21.35	4.55	Financial Services
⊕ Analog Devices Inc	1.95	23.30	-5.59	Technology
Philip Morris International Inc	1.93	25.23	0.20	Consumer Defensive
General Dynamics Corp	1.89	27.11	16.26	Industrials
American Express Co	1.87	28.99	14.57	Financial Services
BlackRock Inc	1.87	30.86	-16.00	Financial Services
EOG Resources Inc	1.82	32.68	36.19	Energy

Total Holdings 89



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 7.62 years.
- × *Style*: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 45% lower than the Large Blend category average.

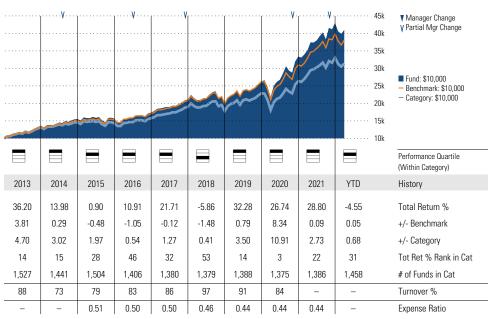
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

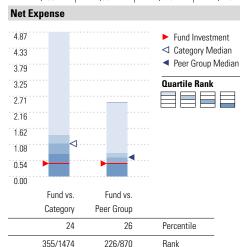
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	03-11-2022
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.38	_	-1.71
Beta	1.01	_	0.97
R-Squared	98.26	_	94.89
Standard Deviation	18.14	17.76	17.68
Sharpe Ratio	1.15	1.03	0.90
Tracking Error	2.40	_	3.80
Information Ratio	1.27	_	-1.26
Up Capture Ratio	103.63	_	93.27
Down Capture Ratio	92.54	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.64	21.92	22.24
Price/Book Ratio	4.89	4.23	4.92
Geom Avg Mkt Cap \$B	212.29	218.88	246.43
ROE	36.08	33.46	34.56



JPMorgan US Equity R6 JUEMX

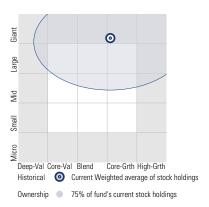
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

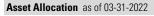
Equity

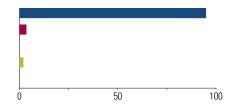
15	28	47	Large
4	5	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	1.80	0.37
Bonds	0.00	0.94
Non-US Stocks	3.39	2.94
US Stocks	94.81	94.72
Asset Class	Net %	Cat%

		French	D l .	0-4	E d		D		По					
		Fund	Bmark	Cat	Fund		Ben	chmark	[] La	ategory	Avera	ge		
b	Cyclical	37.34	30.09	30.37	,	1						1		
	Basic Materials	2.74	2.31	2.81										
£	Consumer Cyclical	16.87	11.84	11.00										
ê	Financial Services	14.68	13.22	14.11										
b	Real Estate	3.05	2.72	2.45										_
NF	Sensitive	43.80	46.96	46.45										•
	Communication Services	7.83	9.36	9.12			I [
•	Energy	1.47	3.87	2.98		•								
þ	Industrials	11.02	8.15	9.88										
1	Technology	23.48	25.58	24.47						= [
+	Defensive	18.87	22.95	23.19										
Ę	Consumer Defensive	1.43	6.51	6.77		İ								
1	Healthcare	13.77	13.70	14.06				= []						
2	Utilities	3.67	2.74	2.36										

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	8.05	8.05	-8.14	Technology
Alphabet Inc Class A	6.52	14.57	-3.99	Communication Svc
Amazon.com Inc	5.79	20.36	-2.23	Consumer Cyclical
Apple Inc	5.26	25.62	-1.54	Technology
⊕ Mastercard Inc Class A	3.45	29.08	-0.40	Financial Services
AbbVie Inc AbbVie Inc	3.28	32.36	21.04	Healthcare
Prologis Inc	3.00	35.36	-3.62	Real Estate
NXP Semiconductors NV	2.86	38.21	-18.38	Technology
Eaton Corp PLC	2.84	41.06	-11.72	Industrials
NextEra Energy Inc	2.47	43.53	-8.81	Utilities
Analog Devices Inc	2.42	45.95	-5.59	Technology
Deere & Co	2.29	48.24	21.47	Industrials
Bristol-Myers Squibb Co	2.27	50.51	18.86	Healthcare
⊕ Advanced Micro Devices Inc	2.18	52.69	-24.02	Technology
Marriott International Inc Class A	2.18	54.87	6.36	Consumer Cyclical

Total Holdings 53



PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.92 is 12.38% lower than the Commodities Broad Basket category average.

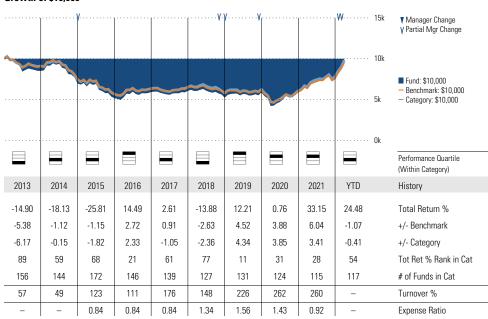
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

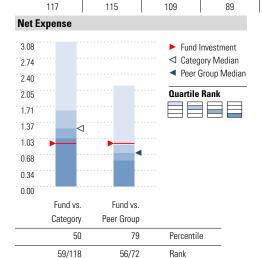
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.48 52.78 19.66 10.98 -0.01 -1.56 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 -0.66 16.43 9 75 Category Average % 54 34 10 30 44 % Rank in Category 56 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.27	_	-0.08
Beta	1.14	_	1.07
R-Squared	95.99	_	86.07
Standard Deviation	19.49	16.74	19.57
Sharpe Ratio	0.99	0.94	0.89
Tracking Error	4.56	_	7.45
Information Ratio	0.78	_	0.17
Up Capture Ratio	114.29	_	105.69
Down Capture Ratio	108.42	_	107.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	_	12.41

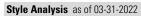
Daniel II. Madeila



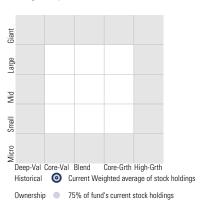
PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™



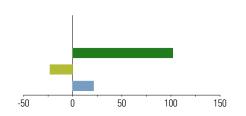
Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	2.13
Non-US Stocks	0.00	0.62
Bonds	101.84	30.07
Cash	-23.11	61.26
Other	21.28	5.91
Total	100.00	100.00

		Fund	Bmark	Cat	Fund	▼ Benc	hmark	Cate	gory Av	erage		
<u></u>	Cyclical	-	-	30.70								
A.	Basic Materials	-	_	28.95								
A	Consumer Cyclical	_	_	1.75								
,	Financial Services	_	_	0.00	0							
fi	Real Estate	_	_	0.00	j i							
W	Sensitive	-	-	52.63								
	Communication Services	_	_	0.00								
ð	Energy	_	_	50.00								
Ф	Industrials	_	_	2.63								
	Technology	_	_	0.00	İ							
→	Defensive	-	-	16.67								
=	Consumer Defensive	_	_	16.67								
٠	Healthcare	-	_	0.00	į							
•	Utilities	_	_	0.00	İ							

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ U S TIPS REV REPO	25.49	25.49	_	_
⊕ Euro Schatz Future Mar 22	25.35	50.85	_	_
☆ Offset: Unsettled Trades	19.45	70.30	_	-
⊕ U S TIPS REV REPO	19.37	89.67	_	-
Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	-	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	_
○ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	-
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	-	_
☆ Cash Offset	9.49	198.58	-	-
⊕ United States Treasury Notes 0.125%	8.64	207.23	-	_
⊕ EUROPEAN MONETARY UNION EURO Sold	7.42	214.65	_	_

Total Holdings 776



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.72 is 28% lower than the Multisector Bond category average.

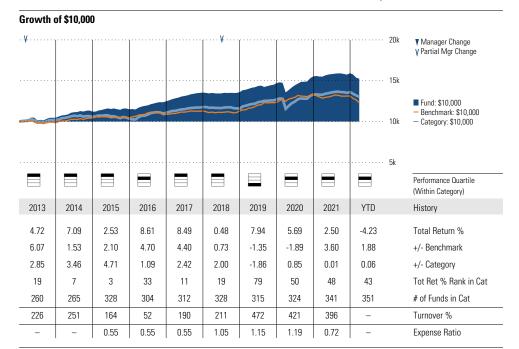
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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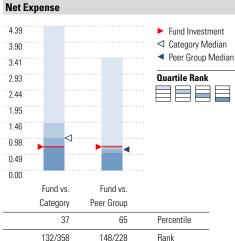
Morningstar Category
Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.50	-	1.04
Beta	0.77	-	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.38	0.31	0.35
Tracking Error	5.24	_	6.39
Information Ratio	0.19	_	0.21
Up Capture Ratio	88.97	_	115.14
Down Capture Ratio	64.32	_	100.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.15	4.55	4.24
Avg Eff Maturity	2.20	7.69	7.72



PIMCO Income I2 PONPX

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Ouality

Gradient Style Breakdown

Uuality

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70



	Fund	Bmark	Cat	Fund	▼ Re	enchmark	Cate	egory Ave	rane		
Government	57.05	Dillaik _	26.40	rullu	, De	SHUHHIIAIK	li Catt	sgory Ave	raye		
					n	1 1	:			1	
Treasury	3.76	_	9.56	n_	0						
Inflation – Protected	1.84	_	0.41								
Agency/Quasi Agency	0.55	_	1.19	•0							
Other Government Related	50.90	_	15.24								
Corporate	8.25	-	40.47								
Corporate Bond	5.59	_	33.29								
Bank Loan	1.14	_	4.01								
Convertible	1.27	_	2.76								
Preferred	0.25	_	0.41	0							
Securitized	16.00	_	25.48				[
Agency MBS Pass-Through	4.79	_	6.95								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.35	_	1.25	1[]							
Non-Agency Residential MBS	3.46	_	1.79								
Commercial MBS	0.21	_	4.06	i [i							
Asset-Backed	7.19	_	11.39								
Covered Bond	0.00	_	0.04								
Municipal	0.07	_	0.41	0							
Cash & Equivalents	1.62	_	5.09								
Other	14.75	_	1.85								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	03-2022	12.89	12.89	_
	03-2022	12.89	25.78	_
⊕ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	_
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	_
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	6.98	83.12	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 16.22% lower than the World Bond-USD Hedged category average.

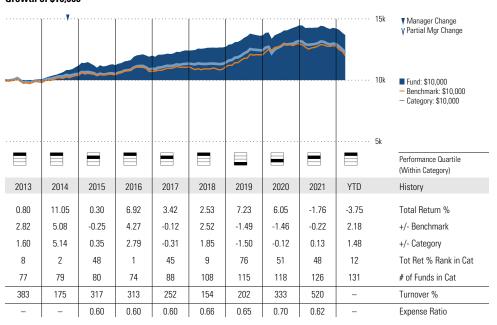
Morningstar Investment Management LLC Analysis

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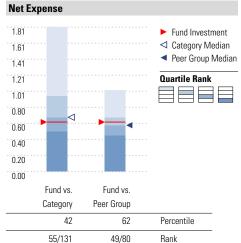
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.36	_	-0.07
Beta	0.66	_	0.92
R-Squared	48.88	_	54.93
Standard Deviation	3.82	4.03	5.10
Sharpe Ratio	0.22	0.27	0.15
Tracking Error	3.05	_	3.60
Information Ratio	-0.08	_	-0.11
Up Capture Ratio	79.30	_	106.75
Down Capture Ratio	76.79	-	114.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.92	4.43	7.04
Avg Eff Maturity	8.12	-	8.71



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged
B

Morningstar Index

BBgBarc US Agg Bond TR USD

Style	Style Analysis as of 03-31-2022							
Style E	3reako	lown						
Fixed Ir	icome		Qı	uality				
			High					
			Low					
l td	Mod	Fxt						
		LAL						
Duratio	n							

	ı	
0	50	100

Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.04	0.00
Bonds	68.14	83.88
Cash	25.99	14.59
Other	5.84	1.53
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	20.59	3.53	25.05
AA	11.82	74.59	12.21
A	40.15	10.82	26.05
BBB	20.60	8.32	20.57
BB	2.63	0.28	5.51
В	1.17	0.00	2.70
Below B	3.04	0.00	0.34
Not Rated	0.00	2.46	7.56

				0%	5 1	0	15	20	25	30	35	40	45	50	55	60 6
Other	16.37	-	13.67													
Cash & Equivalents	7.34	_	14.09			[
Municipal	0.03	_	0.14													
Covered Bond	1.05	_	0.28	D												
Asset-Backed	2.56	_	2.01													
Commercial MBS	0.22	-	0.76	1[]												
Non-Agency Residential MBS	0.94	_	0.15	0												
Agency MBS CMO	0.02	_	0.38	0												
Agency MBS ARM	0.00	_	0.00	į												
Agency MBS Pass-Through	2.08	_	2.01													
Securitized	6.87	_	5.59													
Preferred	0.16	_	0.02													
Convertible	0.95	_	0.95	0												
Bank Loan	0.07	_	0.25													
Corporate Bond	2.44	_	15.00													
Corporate	3.62	_	16.22													
Other Government Related	53.51	_	8.17													
Agency/Quasi Agency	2.53	_	6.52													
Inflation – Protected	0.40	_	1.90	10												
Treasury	8.54	_	33.58								0			i		
Government	64.98	_	50.17								, ,					
	Fund	Bmark	Cat	Fund	ł	▼ Be	enchr	mark	Π (Cateo	jory A	verac	e			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.36	22.36	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.36	44.72	_
☆ Cash Offset	_	19.02	63.74	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.36	78.10	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.12	92.22	_
	01-2022	13.93	106.15	_
	01-2022	13.93	120.08	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	13.65	133.73	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	13.52	147.25	_
⊕ Euro Schatz Future Mar 22	03-2022	13.32	160.57	_

Total Holdings 1834



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.25 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.57 is 21.28% higher than the Ultrashort Bond category average.

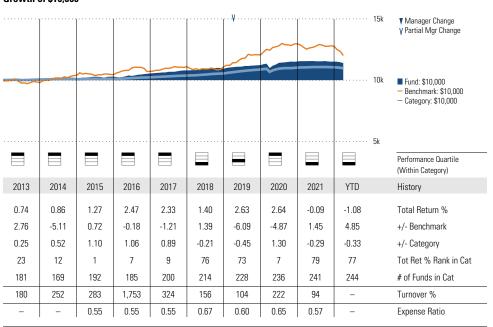
Morningstar Investment Management LLC Analysis

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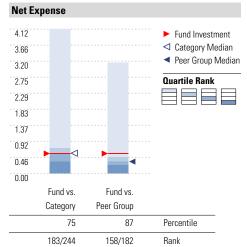
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.68	_	0.63
Beta	0.20	_	0.17
R-Squared	10.82	_	19.54
Standard Deviation	2.40	4.03	1.85
Sharpe Ratio	0.15	0.27	0.16
Tracking Error	3.96	_	3.91
Information Ratio	-0.17	_	-0.21
Up Capture Ratio	30.97	_	26.76
Down Capture Ratio	20.56	_	16.71

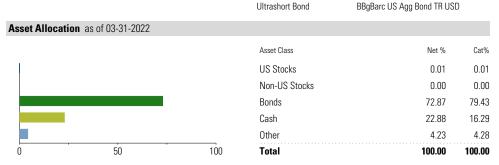
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.05	4.43	0.54
Avg Eff Maturity	_	_	3.15



PIMCO Short-Term I2 PTSPX

Style Analysis as of 03-31-2022 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.57	3.53	39.61
AA	5.99	74.59	5.63
A	16.66	10.82	18.05
BBB	23.75	8.32	22.63
BB	1.62	0.28	1.17
В	0.22	0.00	1.51
Below B	0.19	0.00	0.29
Not Rated	0.00	2.46	11.11



Morningstar Category

Morningstar Index

Sector Weighting as of 03-3	31-2022											
	Fund	Bmark	Cat	Fund	•	Benchma	rk [] C	ategory	Average			
Government	37.00	_	15.29									
Treasury	5.27	-	7.96									
Inflation – Protected	0.00	-	0.00									
Agency/Quasi Agency	7.93	_	1.28									
Other Government Related	23.80	_	6.05			<u>:</u>						
Corporate	19.33	_	36.37									
Corporate Bond	17.95	_	31.88									
Bank Loan	0.00	_	0.47									
Convertible	1.38	_	4.02									
Preferred	0.00	_	0.00									
Securitized	16.63	_	30.00									
Agency MBS Pass-Through	0.45	_	7.01									
Agency MBS ARM	0.08	_	0.83									
Agency MBS CMO	1.87	_	5.62									
Non-Agency Residential MBS	0.84	_	0.18]1								
Commercial MBS	2.05	_	0.59									
Asset-Backed	11.34	_	15.77		:							
Covered Bond	0.00	_	0.00									
Municipal	0.39	_	0.99									
Cash & Equivalents	18.08	_	17.05									
Other	6.43	_	0.16									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
∋ 5 Year Treasury Note Future Mar 22	04-2022	26.38	26.38	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	20.73	47.12	_
🌣 Cash Offset	-	18.92	66.04	_
⊇ Year Treasury Note Future Mar 22	04-2022	14.83	80.86	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	13.00	93.86	-
⊕ United States Treasury Notes 1%	12-2024	8.02	101.88	_
○ CDX IG37 5Y ICE	12-2026	7.23	109.11	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.96	114.07	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.96	119.03	_
→ BRITISH POUND STERLING Sold	02-2022	4.30	123.34	_

⊕ Increase ⊕ Decrease ❖ New to Portfolio

Total Holdings 1285



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 6 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 6.51 years.

✓ Net Expense: The fund's expense ratio of 0.34 is
40.35% lower than the Target-Date 2000-2010 category
average.

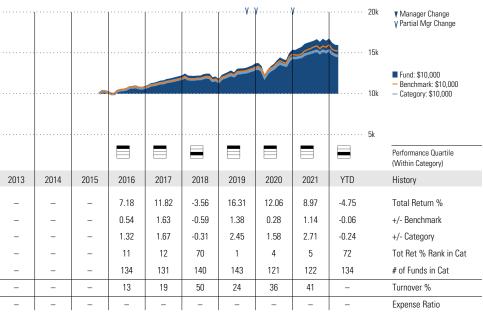
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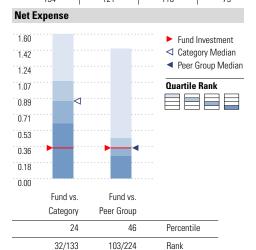
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.42	_	-0.39
Beta	1.17	_	0.91
R-Squared	96.48	_	95.88
Standard Deviation	9.31	7.83	7.26
Sharpe Ratio	0.81	0.86	0.78
Tracking Error	2.18	_	1.93
Information Ratio	0.34	_	-0.55
Up Capture Ratio	110.11	_	87.67
Down Capture Ratio	110.17	-	90.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	17.93	17.37
Price/Book Ratio	2.79	2.67	2.75
Avg Eff Duration	5.91	6.72	5.97



T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Laige	28	28	15
Į.	7	10	5
	2	3	2

Value Blend Growth

Weight %

Fixed Income Quality



>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.46	1.99
Cash	5.58	7.37
Bonds	49.52	54.07
Non-US Stocks	14.63	12.88
US Stocks	29.81	23.72
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Ն	Cyclical	36.50	38.78	35.83	
ů.	Basic Materials	5.01	4.71	4.89	
A	Consumer Cyclical	12.70	9.82	10.44	
ê	Financial Services	14.55	14.63	16.21	
ŧ	Real Estate	4.24	9.62	4.29	
M	Sensitive	41.81	39.10	41.07	
₫	Communication Services	9.77	5.95	8.05	
ð	Energy	2.57	4.43	4.09	
¢	Industrials	9.93	10.88	10.11	j'
	Technology	19.54	17.84	18.82	0
→	Defensive	21.70	22.14	23.11	
=	Consumer Defensive	4.92	6.53	6.90	
٠	Healthcare	13.44	12.60	12.61	
•	Utilities	3.34	3.01	3.60	

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.84	15.84	-	_
	_	15.64	31.47	_	_
⊕ T. Rowe Price Value Z	_	8.49	39.97	_	_
① T. Rowe Price Growth Stock Z	-	6.95	46.92	_	_
	-	6.91	53.82	_	-
	_	5.48	59.31	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	-	4.09	63.40	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	3.69	67.09	_	_
	_	3.61	70.70	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.54	74.24	_	_

Total Holdings 27



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.51 years.

Net Expense: The fund's expense ratio of 0.36 is 40% lower than the Target-Date 2015 category average.

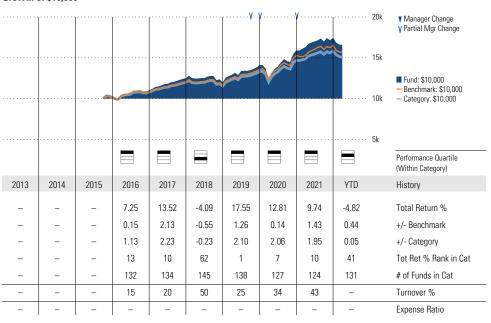
Morningstar Investment Management LLC Analysis

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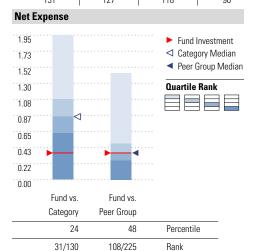
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.16	_	-0.46
Beta	1.15	_	0.96
R-Squared	95.68	_	95.61
Standard Deviation	10.12	8.61	8.46
Sharpe Ratio	0.81	0.83	0.76
Tracking Error	2.47	_	1.90
Information Ratio	0.38	_	-0.41
Up Capture Ratio	109.03	_	92.26
Down Capture Ratio	106.37	_	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.29	17.78	17.39
Price/Book Ratio	2.78	2.63	2.75
Avg Eff Duration	6.02	7.80	5.89



T. Rowe Price Retirement I 2015 I TRFGX

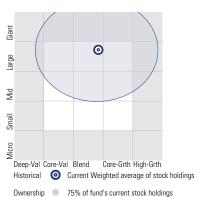
Quality High MidLow

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity				Fixed Ir	ncome
15	29	28	Large		
5	10	7	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	Mod

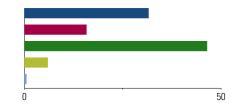
Duration

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 31.53 26.62 Non-US Stocks 15.73 14.44 Bonds 46.41 48.43 Cash 5.86 6.09 Other 0.45 4.43 100.00 100.00 Total

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	36.52	38.87	35.57	
A.	Basic Materials	5.01	4.80	4.90	
Д	Consumer Cyclical	12.68	9.86	10.60	
æ	Financial Services	14.59	14.75	16.06	
侖	Real Estate	4.24	9.46	4.01	
W	Sensitive	41.74	39.06	41.61	
	Communication Services	9.71	5.94	8.13	, T
•	Energy	2.57	4.45	4.16	
Ф	Industrials	9.97	10.95	10.23	
	Technology	19.49	17.72	19.09	
→	Defensive	21.74	22.07	22.82	
Ħ	Consumer Defensive	4.94	6.52	6.78	
+	Healthcare	13.47	12.53	12.66	
•	Utilities	3.33	3.02	3.38	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	15.09	15.09	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.81	28.90	-	_
Ð T. Rowe Price Value Z	_	9.05	37.95	_	_
T. Rowe Price Equity Index 500 Z	-	7.29	45.24	_	_
⊕ T. Rowe Price Growth Stock Z	-	7.22	52.46	-	-
Ð T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.26	57.72	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.98	61.69	_	_
T. Rowe Price International Value Eq Z	_	3.86	65.55	_	_
	_	3.77	69.32	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	3.44	72.76	_	_

Total Holdings 27



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's

Management: The fund's management has been in place for 6.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2020 category average.

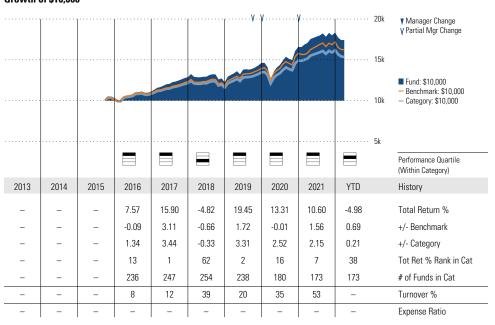
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

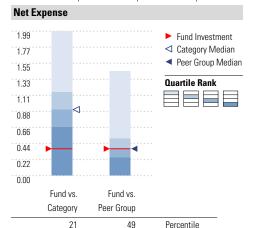
Metric	Rating	Updated		
Sustainability Rating	2	02-28-2022		
FSG Commitment	1-l ow	02-15-2022		

Growth of \$10,000



Trailing Performance





	36/172	155/318	Rank		
Peer grou	ıp is a subset o	f the category an	d includes fun	ds with the	
same management style (active vs. passive) and similar share class					
character	rietice				

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.13	_	-0.41
Beta	1.15	_	0.93
R-Squared	95.37	_	95.62
Standard Deviation	11.24	9.53	9.08
Sharpe Ratio	0.79	0.81	0.74
Tracking Error	2.82	-	2.14
Information Ratio	0.37	-	-0.47
Up Capture Ratio	109.48	-	90.56
Down Capture Ratio	106.75	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.23	17.61	17.77
Price/Book Ratio	2.77	2.60	2.67
Avg Eff Duration	6.15	8.70	5.98



T. Rowe Price Retirement I 2020 I TRBRX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Quality

High

MidLow

Style Breakdown

Weight %

Lquity			
15	29	28	
5	10	7	
2	3	2	



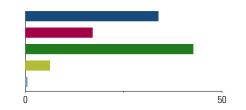
Mod Ltd Duration

Fixed Income

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.43	7.34
Cash	6.15	3.60
Bonds	42.63	47.91
Non-US Stocks	17.02	15.03
US Stocks	33.77	26.15
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	٠ .	Bench	mark	Categ	on, Aug	rogo			
		Fullu	billark	Udl	Full	1 '	bench	mark	ll cared	JULY AVE	rage			
b	Cyclical	36.56	38.91	37.24		÷								
A.	Basic Materials	5.01	4.92	4.79			:							
A	Consumer Cyclical	12.51	9.90	11.35										
ê	Financial Services	14.73	14.88	15.48										
th.	Real Estate	4.31	9.21	5.62			7							
M	Sensitive	41.54	39.06	41.89]
	Communication Services	9.54	5.94	7.73		*								
0	Energy	2.62	4.48	3.96		0								
¢	Industrials	10.03	11.04	10.49										
	Technology	19.35	17.60	19.71										
→	Defensive	21.88	22.04	20.86		,								
	Consumer Defensive	5.01	6.54	6.21										
٠	Healthcare	13.53	12.48	11.96		1 .		`						
•	Utilities	3.34	3.02	2.69)								
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	14.28	14.28	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.65	25.93	_	_
⊕ T. Rowe Price Value Z	-	9.78	35.71	_	_
	-	7.95	43.67	_	_
⊕ T. Rowe Price Growth Stock Z	-	7.24	50.91	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.92	55.83	_	_
∃ T. Rowe Price International Value Eq Z	-	4.16	59.99	_	_
→ T. Rowe Price Overseas Stock Z	-	4.15	64.14	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	-	3.78	67.92	_	-
T. Rowe Price International Stock Z	_	3.56	71.49	_	_

Total Holdings 29



T. Rowe Price Retirement | 2025 | TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.51 years.

Net Expense: The fund's expense ratio of 0.39 is 42.65% lower than the Target-Date 2025 category average.

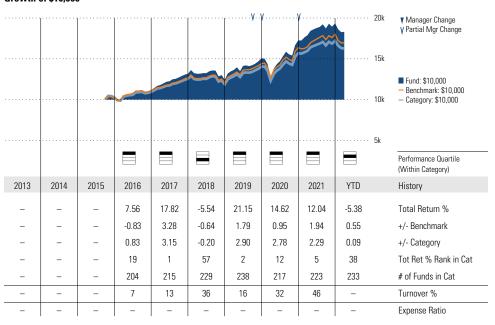
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

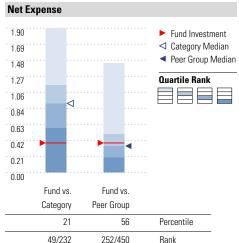
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.14	_	-0.27
Beta	1.15	_	0.95
R-Squared	96.31	_	96.66
Standard Deviation	12.55	10.68	10.27
Sharpe Ratio	0.79	0.78	0.74
Tracking Error	2.92	_	2.15
Information Ratio	0.49	_	-0.31
Up Capture Ratio	115.86	_	94.27
Down Capture Ratio	115.68	_	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.22	17.45	17.82
Price/Book Ratio	2.76	2.56	2.69
Avg Eff Duration	6.56	9.46	6.52



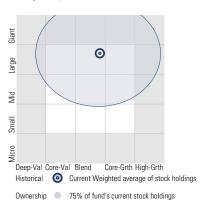
T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Quality High

Mid

Low

Style Breakdown

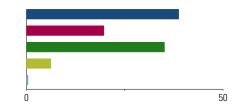
Equity 28 15 29 7 5 10

Large Mid2 3 2

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 30.32 38.70 Non-US Stocks 19.67 16.44 Bonds 35.09 39.68 Cash 6.18 3.59 Other 0.36 9.96 100.00 Total 100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
b	Cyclical	36.60	38.87	36.65	
ů.	Basic Materials	5.04	5.02	4.58	
4	Consumer Cyclical	12.51	9.95	11.30	
₽	Financial Services	14.74	15.03	15.28	
b	Real Estate	4.31	8.87	5.49	
M	Sensitive	41.51	39.09	42.04	
	Communication Services	9.54	5.94	7.66	
•	Energy	2.62	4.51	3.92	
\$	Industrials	10.04	11.13	10.46	
3	Technology	19.31	17.51	20.00	
+	Defensive	21.89	22.05	21.31	
Ę	Consumer Defensive	5.03	6.57	6.35	
۲	Healthcare	13.53	12.44	12.12	
?	Utilities	3.33	3.04	2.84	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.61	12.61	-	_
⊕ T. Rowe Price Value Z	-	11.26	23.87	_	_
→ T. Rowe Price Equity Index 500 Z	-	9.12	32.99	_	_
◆ T. Rowe Price Growth Stock Z	-	8.30	41.29	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.60	48.89	-	_
	_	4.78	53.67	_	_
→ T. Rowe Price Overseas Stock Z	-	4.77	58.44	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.33	62.77	_	_
⊕ T. Rowe Price International Stock Z	_	4.19	66.96	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.32	70.28	_	_

Total Holdings 30



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's

Management: The fund's management has been in place for 6.51 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82~% of the time over the past three years.

Net Expense: The fund's expense ratio of 0.41 is 40.58% lower than the Target-Date 2030 category average.

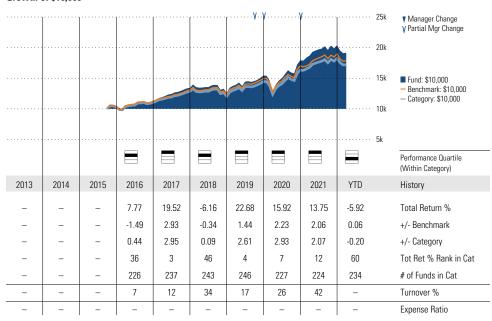
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Sustainability Rating ESG Commitment	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





Net Expe	ense			
1.90 1.69				► Fund Investment < Category Median
1.48				 Peer Group Median
1.27				Quartile Rank
1.06	4			
0.84				
0.63				
0.42			◀	
0.21				
0.00				
	Fund vs.	Fund v	s.	
(Category	Peer Gro	лb	
	24	į	54	Percentile

209/388 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.48	_	0.01
Beta	1.12	_	0.97
R-Squared	97.89	_	97.86
Standard Deviation	13.84	12.22	11.93
Sharpe Ratio	0.79	0.76	0.75
Tracking Error	2.50	_	1.98
Information Ratio	0.64	_	-0.12
Up Capture Ratio	113.84	_	97.82
Down Capture Ratio	111.67	_	98.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	17.27	17.76
Price/Book Ratio	2.77	2.53	2.73
Avg Eff Duration	7.39	10.10	6.93



57/233

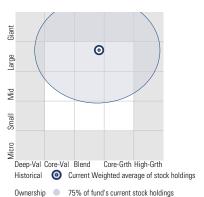
T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Category
Target-Date 2030
Morningstar Category
Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

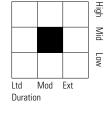
Morningstar Style Box™



Style Breakdown

Equity 15 29 28 5 10 7





Quality

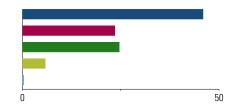
Fixed Income

Large

Μid

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.27	10.71
Cash	5.76	2.57
Bonds	24.59	29.89
Non-US Stocks	23.46	19.84
US Stocks	45.91	36.98
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bench	mark	Categ	οην Ανο	rano			
14	Cyclical	36.61	38.79	36.23	Tunu	Denon	illark	_ categ	UI y AVE	raye		7	
	Basic Materials	5.04	5.11	4.54		1					- 1		
-	Consumer Cyclical	12.59	10.06	11.42			ı						
<u></u>	Financial Services	14.69	15.20	15.61									
b	Real Estate	4.29	8.42	4.66		7							
NF	Sensitive	41.59	39.18	42.47									
	Communication Services	9.62	5.95	7.55									
	Energy	2.59	4.54	3.97									
þ	Industrials	10.02	11.24	10.73				_					
2	Technology	19.36	17.45	20.22									
+	Defensive	21.81	22.01	21.31									
÷	Consumer Defensive	4.99	6.59	6.44			_						
2	Healthcare	13.53	12.38	12.17									
7	Utilities	3.29	3.04	2.70									

N	M	0/ 11 . 1	0 1 :: 2/	\(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.61	13.61	_	_
	-	10.79	24.39	_	_
	-	10.26	34.65	_	-
⊕ T. Rowe Price New Income Z	-	9.96	44.61	_	_
	-	5.70	50.31	-	-
⊕ T. Rowe Price Overseas Stock Z	_	5.68	55.99	_	_
⊕ T. Rowe Price International Stock Z	-	5.02	61.01	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.39	64.40	_	_
	-	3.15	67.56	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	2.82	70.37	_	_

Total Holdings 30



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.51 years.
- Net Expense: The fund's expense ratio of 0.42 is 40% lower than the Target-Date 2035 category average.

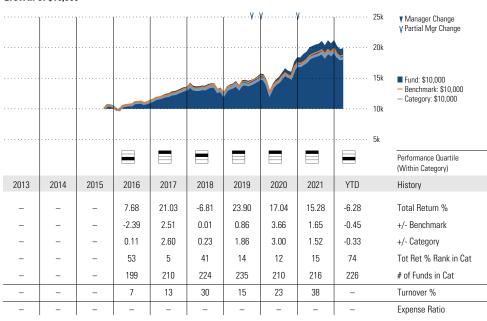
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

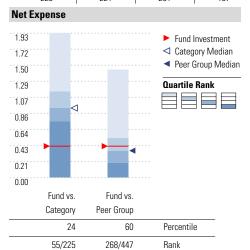
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.96	_	0.43
Beta	1.06	_	0.97
R-Squared	98.59	_	98.27
Standard Deviation	14.92	13.98	13.63
Sharpe Ratio	0.79	0.73	0.75
Tracking Error	1.96	_	2.00
Information Ratio	0.83	_	0.14
Up Capture Ratio	108.31	_	98.87
Down Capture Ratio	103.41	_	97.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.33	17.09	17.61
Price/Book Ratio	2.77	2.49	2.68
Avg Eff Duration	7.96	10.66	7.24



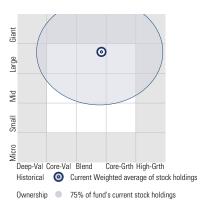
T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

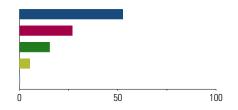
1. 7				
14	29	28	Large	
5	10	7	Mid	
2	3	2	Small	
\	DII	C		1

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.18	9.83
Cash	5.20	2.59
Bonds	15.27	20.27
Non-US Stocks	26.82	24.35
US Stocks	52.52	42.95
Asset Class	Net %	Cat%

	.		Б .	0 .	-		ъ .		По					
		Fund	Bmark	Cat	Fun	j •	Bench	mark	Categ	ory Ave	rage			
	Cyclical	36.67	38.69	36.38								[]		
Å.	Basic Materials	5.05	5.22	4.66										
A	Consumer Cyclical	12.74	10.12	11.48				ı						
,	Financial Services	14.61	15.36	15.48			_ ;	— į						
ŵ	Real Estate	4.27	7.99	4.76			1							
W	Sensitive	41.67	39.30	42.42										
	Communication Services	9.81	5.98	7.77		7								
•	Energy	2.49	4.59	3.94		0								
Ф	Industrials	10.00	11.34	10.50										
	Technology	19.37	17.39	20.21										
-	Defensive	21.66	22.01	21.20										
Ħ	Consumer Defensive	4.85	6.61	6.38										
+	Healthcare	13.52	12.35	12.07		- 1								
•	Utilities	3.29	3.05	2.75		j								
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% Net Asset	Cumulative %	FID heturii %	iviorningstar Sector
⊕ T. Rowe Price Value Z	_	16.74	16.74	_	_
⊕ T. Rowe Price Growth Stock Z	_	13.04	29.78	_	_
→ T. Rowe Price Equity Index 500 Z	_	10.31	40.09	_	-
⊕ T. Rowe Price New Income Z	_	6.54	46.63	_	_
→ T. Rowe Price International Value Eq Z	-	6.52	53.16	-	-
⊕ T. Rowe Price Overseas Stock Z	_	6.44	59.60	_	_
⊕ T. Rowe Price International Stock Z	-	5.70	65.30	_	_
∃ T. Rowe Price Mid-Cap Value Z	-	3.55	68.85	_	_
◆ T. Rowe Price Mid-Cap Growth Z	-	3.18	72.03	_	_
⊕ T. Rowe Price Real Assets Z	_	2.75	74.78	_	_

Total Holdings 30



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.51 years.

Net Expense: The fund's expense ratio of 0.43 is 39.44% lower than the Target-Date 2040 category average.

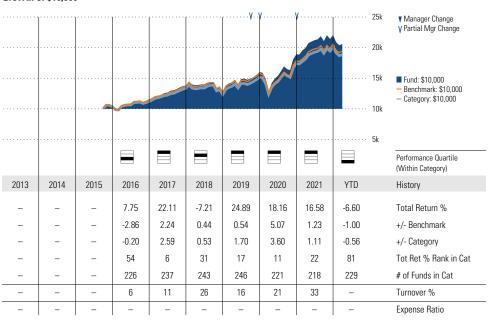
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

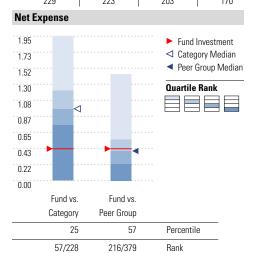
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.39	_	0.72
Beta	1.02	_	0.95
R-Squared	98.61	_	98.32
Standard Deviation	15.84	15.50	14.90
Sharpe Ratio	0.80	0.72	0.76
Tracking Error	1.88	_	2.13
Information Ratio	0.89	_	0.23
Up Capture Ratio	104.57	_	98.32
Down Capture Ratio	97.94	_	95.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.39	16.93	17.52
Price/Book Ratio	2.78	2.46	2.66
Avg Eff Duration	8.20	11.14	7.50

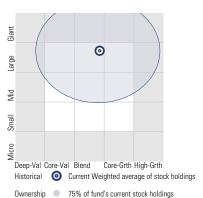


T. Rowe Price Retirement I 2040 I TRPDX

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 03-31-2022

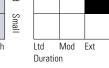
Morningstar Style Box™



Style Breakdown

Equity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small

Value Blend Growth



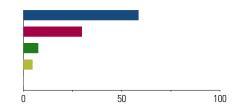
Fixed Income

Quality High MidLow

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.09	8.40
Cash	4.50	2.05
Bonds	7.38	12.89
Non-US Stocks	29.59	28.01
US Stocks	58.43	48.66
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<mark>Դ</mark>	Cyclical	36.68	38.72	36.57	
ů.	Basic Materials	5.05	5.35	4.66	
A	Consumer Cyclical	12.81	10.16	11.52	
,	Financial Services	14.55	15.49	15.55	
f	Real Estate	4.27	7.72	4.84	
W	Sensitive	41.70	39.28	42.33	
	Communication Services	9.92	5.97	7.75	
ð	Energy	2.42	4.60	3.91	
Ф	Industrials	10.00	11.41	10.61	
	Technology	19.36	17.30	20.06	
-	Defensive	21.61	21.99	21.12	0
Ħ	Consumer Defensive	4.76	6.63	6.29	
+	Healthcare	13.53	12.29	12.09	
•	Utilities	3.32	3.07	2.74	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value Z	_	19.63	19.63	_	_
T. Rowe Price Growth Stock Z	-	15.25	34.89	_	_
T. Rowe Price Equity Index 500 Z	-	9.91	44.80	_	_
T. Rowe Price International Value Eq Z	-	7.24	52.03	_	_
⊕ T. Rowe Price Overseas Stock Z	-	6.97	59.01	-	-
T. Rowe Price International Stock Z	_	6.27	65.27	_	_
T. Rowe Price Mid-Cap Value Z	-	3.85	69.13	_	_
Ð T. Rowe Price Mid-Cap Growth Z	-	3.51	72.64	_	_
🕀 T. Rowe Price Real Assets Z	-	3.04	75.68	_	_
T. Rowe Price New Income Z	_	2.98	78.65	_	_

Total Holdings 28



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 6 of the 6 years it's
heen in existence

Management: The fund's management has been in place for 6.51 years.

Net Expense: The fund's expense ratio of 0.44 is 38.03% lower than the Target-Date 2045 category average.

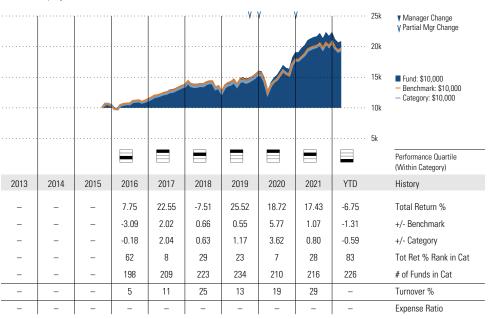
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

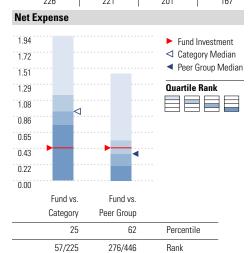
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.60	_	0.88
Beta	1.00	_	0.95
R-Squared	98.59	_	98.30
Standard Deviation	16.47	16.39	15.75
Sharpe Ratio	0.80	0.71	0.76
Tracking Error	1.96	_	2.17
Information Ratio	0.88	_	0.29
Up Capture Ratio	103.22	_	98.75
Down Capture Ratio	96.07	_	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.37	16.80	17.62
Price/Book Ratio	2.77	2.43	2.65
Avg Eff Duration	7.57	11.57	7.28

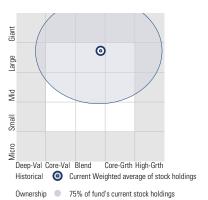


T. Rowe Price Retirement I 2045 I TRPKX

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 03-31-2022

Morningstar Style Box™

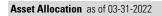


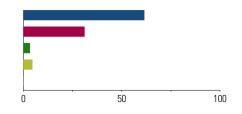
Style Breakdown

Equity				Fixed I	Income		Quality
14	29	29	Large				High
5	10	7	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.05	8.47
Cash	4.42	2.04
Bonds	3.20	6.98
Non-US Stocks	30.97	30.14
US Stocks	61.37	52.39
Asset Class	Net %	Cat%

			Б .	0 .	-		. n		По.					
		Fund	Bmark	Cat	Fund	i '	Bench	mark	Categ	ory Ave	erage		,	
b	Cyclical	36.71	38.84	36.70										
ā.	Basic Materials	5.06	5.44	4.70										
4	Consumer Cyclical	12.82	10.19	11.63										
	Financial Services	14.56	15.60	15.41										
ŧ	Real Estate	4.27	7.61	4.96			*							
M	Sensitive	41.70	39.25	42.22									-	
	Communication Services	9.92	5.97	7.91										
ð	Energy	2.43	4.63	3.77										
Ģ	Industrials	10.01	11.46	10.52										
	Technology	19.34	17.19	20.02										
→	Defensive	21.59	21.91	21.08										
=	Consumer Defensive	4.75	6.63	6.21		= [
H	Healthcare	13.53	12.20	12.11		1								
•	Utilities	3.31	3.08	2.76		j								
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ T. Rowe Price Value Z	_	20.54	20.54	_	_
	_	15.93	36.47	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.09	46.56	_	_
	_	7.59	54.15	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.36	61.51	_	-
⊕ T. Rowe Price International Stock Z	_	6.41	67.93	_	_
	-	4.09	72.02	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.67	75.68	_	_
⊕ T. Rowe Price Real Assets Z	_	3.17	78.85	_	_
	_	2.81	81.66	_	_

Total Holdings 23



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.51 years.

Net Expense: The fund's expense ratio of 0.45 is 37.5% lower than the Target-Date 2050 category average.

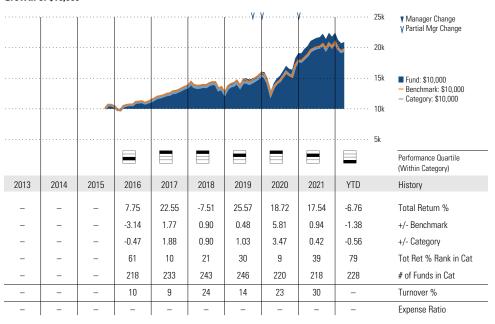
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

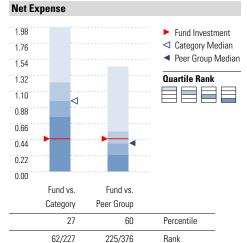
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.72	_	0.94
Beta	0.98	_	0.95
R-Squared	98.45	_	98.22
Standard Deviation	16.49	16.71	16.07
Sharpe Ratio	0.80	0.70	0.75
Tracking Error	2.08	_	2.20
Information Ratio	0.80	_	0.28
Up Capture Ratio	102.02	_	99.06
Down Capture Ratio	94.63	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.37	16.68	17.57
Price/Book Ratio	2.77	2.41	2.64
Avg Eff Duration	6.20	-	6.69



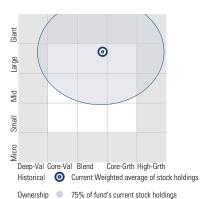
T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
14	29	29	Large
5	10	7	Mid
2	3	2	Small
	3		=

Value Blend Growth

Fixed Income

Quality

High

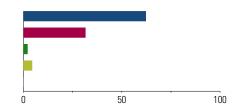
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 62.20 54.18 Non-US Stocks 31.46 31.45 Bonds 1.99 5.37 Cash 4.30 1.73 Other 0.04 7.28 100.00 100.00 Total

	g . g		Б .	0 .	-		ъ .		По					
		Fund	Bmark	Cat	Fund	1 ,	Bench	mark	Categ	ory Ave	erage		7.	
Դ	Cyclical	36.69	39.07	36.93										
A.	Basic Materials	5.05	5.52	4.70										
4	Consumer Cyclical	12.81	10.20	11.59				١ [
₽	Financial Services	14.57	15.69	15.43			_							
t	Real Estate	4.26	7.66	5.21			۲							
₩.	Sensitive	41.71	39.14	42.03		-							-	
	Communication Services	9.92	5.97	7.84										
•	Energy	2.43	4.63	3.77										
Ф	Industrials	10.01	11.49	10.55										
	Technology	19.35	17.05	19.87				- '						
→	Defensive	21.61	21.80	21.03										
	Consumer Defensive	4.76	6.62	6.19		= [
٠	Healthcare	13.54	12.10	12.09										
•	Utilities	3.31	3.08	2.75)								
					0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð T. Rowe Price Value Z	_	20.81	20.81	_	_
	_	16.14	36.95	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.24	47.19	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.70	54.89	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.51	62.40	_	-
⊕ T. Rowe Price International Stock Z	_	6.53	68.93	_	_
	_	4.16	73.09	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.72	76.81	_	_
⊕ T. Rowe Price Real Assets Z	_	3.20	80.01	_	_
→ T. Rowe Price Emerging Markets Stock Z	_	2.85	82.86	_	_

Total Holdings 23



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.51 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2055 category average.

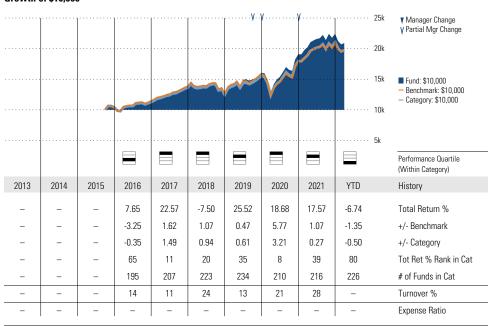
Morningstar Investment Management LLC Analysis

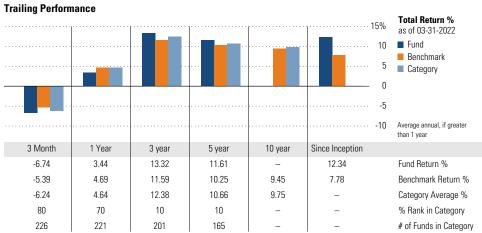
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

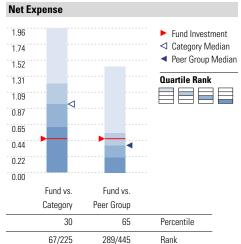
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.82	_	1.05
Beta	0.97	_	0.96
R-Squared	98.38	_	98.16
Standard Deviation	16.51	16.80	16.21
Sharpe Ratio	0.80	0.70	0.75
Tracking Error	2.14	_	2.23
Information Ratio	0.81	_	0.34
Up Capture Ratio	101.74	_	99.78
Down Capture Ratio	93.88	_	96.17

Portfolio Metrics									
Fund	Bmark	Cat							
19.37	16.56	17.29							
2.77	2.38	2.57							
6.21	_	6.54							
	19.37 2.77	19.37 16.56 2.77 2.38							



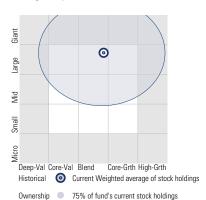
T. Rowe Price Retirement I 2055 I TRPNX

Morningstar Category
Target-Date 2055
Mornin
Mornin

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

-11			
14	29	29	Large
5	10	7	Mid
2	3	2	Small

Value Blend Growth

Fixed Income

Quality

High

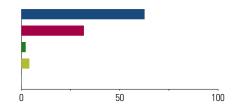
Mit

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.04	5.28
Cash	3.84	1.52
Bonds	1.99	4.62
Non-US Stocks	31.60	34.81
US Stocks	62.51	53.78
Asset Class	Net %	Cat%

	g . g		Б .	0 .	-		Б.		По					
		Fund	Bmark	Cat	Fun	i '	Bench	mark	Categ	jory Ave	erage			
Դ	Cyclical	36.71	39.35	37.26										
A.	Basic Materials	5.06	5.60	4.91										
A	Consumer Cyclical	12.82	10.22	11.36										
,	Financial Services	14.56	15.77	15.66										
fi	Real Estate	4.27	7.76	5.33			Y							
W	Sensitive	41.70	38.99	41.98									1]
	Communication Services	9.92	5.95	7.69		. 7								
0	Energy	2.43	4.63	4.09		0								
Ф	Industrials	10.01	11.51	10.53		- :								
	Technology	19.34	16.90	19.67				- '						
→	Defensive	21.59	21.65	20.75										
	Consumer Defensive	4.76	6.61	6.31										
٠	Healthcare	13.52	11.97	11.75		1								
•	Utilities	3.31	3.07	2.69)								
					0%	5	10	15	20	25	30	35	40	-

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.90	20.90	_	_
⊕ T. Rowe Price Growth Stock Z	_	16.27	37.17	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.28	47.45	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.74	55.19	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.57	62.76	_	-
⊕ T. Rowe Price International Stock Z	_	6.52	69.28	_	_
	_	4.17	73.44	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.71	77.15	_	_
	_	3.23	80.39	_	_
→ T. Rowe Price Emerging Markets Stock Z	_	2.86	83.24	_	_

Total Holdings 23



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's

Management: The fund's management has been in place for 6.51 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2060 category average.

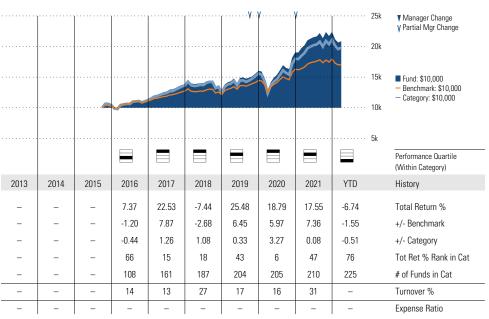
Morningstar Investment Management LLC Analysis

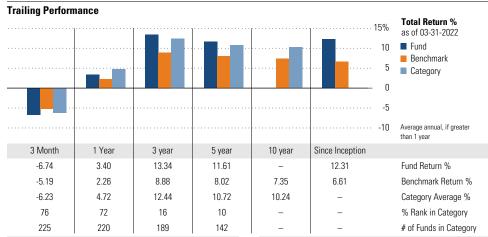
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

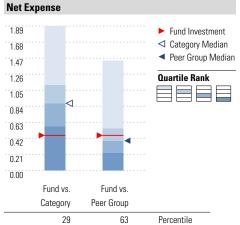
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





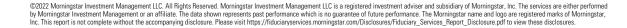


231/368 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.40	_	-0.39
Beta	1.48	_	1.46
R-Squared	98.00	_	97.68
Standard Deviation	16.50	11.03	16.34
Sharpe Ratio	0.80	0.76	0.75
Tracking Error	5.80	_	5.70
Information Ratio	0.77	_	0.61
Up Capture Ratio	149.96	_	147.81
Down Capture Ratio	149.60	_	154.30

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	19.37	16.35	17.66					
Price/Book Ratio	2.77	2.35	2.69					
Avg Eff Duration	6.18	6.81	6.34					



66/225



T. Rowe Price Retirement I 2060 I TRPLX

Quality High Mid Low

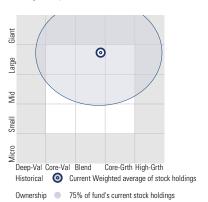
Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

100.00

100.00

Style Analysis as of 03-31-2022

Morningstar Style Box™



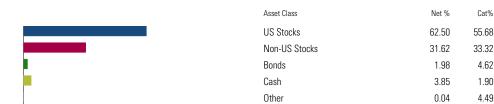
Style Breakdown

Weight %

Equity					Fixed I	ncome		
	14	29	29	Large				
	5	10	7	Mid				
	2	3	2	Small				
	Value	Blend	Growth		Ltd	Mod	Ext	

Duration

>50 25-50 10-25 0-10



Total

100

		Fund	Bmark	Cat	Fund	ı b	Bench	mark	Categ	jory Ave	erage		
u	Cyclical	36.71	38.84	36.42								7	
A.	Basic Materials	5.06	5.59	4.77									
A	Consumer Cyclical	12.83	9.86	11.59									
,	Financial Services	14.55	15.94	15.23									
æ	Real Estate	4.27	7.45	4.83			•						
W	Sensitive	41.73	38.82	42.54									
	Communication Services	9.94	6.02	8.24									
ð	Energy	2.43	4.86	3.84									
Ф	Industrials	10.00	11.32	10.41									
	Technology	19.36	16.62	20.05				· ·		_			
—	Defensive	21.57	22.35	21.04						•			
=	Consumer Defensive	4.76	7.06	6.12									
+	Healthcare	13.51	11.94	12.26									
•	Utilities	3.30	3.35	2.66		ľ							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.89	20.89	_	_
⊕ T. Rowe Price Growth Stock Z	_	16.35	37.24	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.29	47.53	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.74	55.27	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.56	62.83	_	-
⊕ T. Rowe Price International Stock Z	_	6.51	69.34	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	4.16	73.50	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.69	77.19	_	_
⊕ T. Rowe Price Real Assets Z	-	3.25	80.43	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.87	83.30	_	_

Asset Allocation as of 03-31-2022

50

Total Holdings 23



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

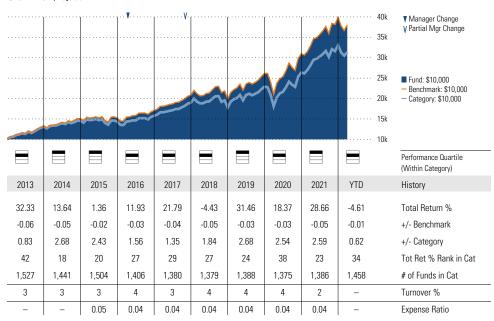
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			◆ Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	4	22	Percentile
į	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	_	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56

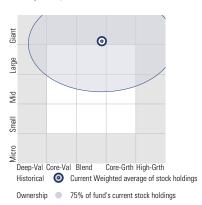


$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

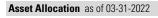
Equity

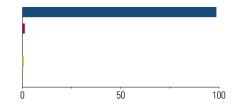
18	28	39	Large
5	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Descrit	Cot	Fun	ı	- Dan	ا به محمله	ПС	***	A.,				
		Fund	Bmark	Cat	Fund	1	• Ben	chmark		itegory	Avera	ge			
b	Cyclical	30.06	30.09	30.37											
i.	Basic Materials	2.31	2.31	2.81											
4	Consumer Cyclical	11.84	11.84	11.00											
£	Financial Services	13.19	13.22	14.11				[]							
t	Real Estate	2.72	2.72	2.45											
M	Sensitive	46.99	46.96	46.45											j
	Communication Services	9.36	9.36	9.12											
•	Energy	3.88	3.87	2.98											
\$	Industrials	8.15	8.15	9.88											
3	Technology	25.60	25.58	24.47											
→	Defensive	22.95	22.95	23.19											
Ę	Consumer Defensive	6.50	6.51	6.77											
1	Healthcare	13.71	13.70	14.06											
?	Utilities	2.74	2.74	2.36											
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
→ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

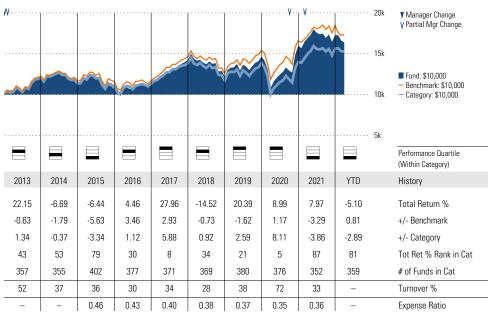
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

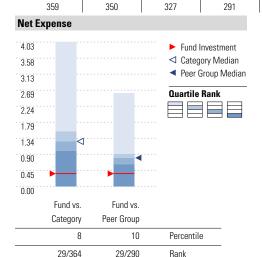
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000





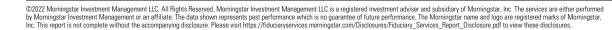
184



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	-	-1.53
Beta	1.09	_	1.08
R-Squared	92.28	-	89.57
Standard Deviation	19.48	17.23	19.73
Sharpe Ratio	0.41	0.48	0.39
Tracking Error	5.61	-	6.79
Information Ratio	-0.12	-	-0.22
Up Capture Ratio	104.19	-	103.11
Down Capture Ratio	108.79	_	110.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	14.30	10.50
Price/Book Ratio	1.61	1.73	1.25
Geom Avg Mkt Cap \$B	32.77	47.32	36.03
ROE	13.24	18.89	15.85





of Funds in Category

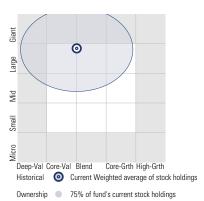
Vanguard International Value Inv VTRIX

Morningstar CategoryForeign Large Value MSC

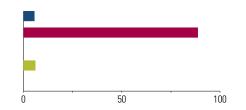
Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	5.93	1.85
Bonds	0.00	-0.01
Non-US Stocks	88.61	95.21
US Stocks	5.47	2.88
Asset Class	Net %	Cat%

Style Breakdown

Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

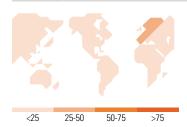
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	▼ Be	nchmark] Ca	tegory	Avera	ge	_	
b	Cyclical	47.64	39.31	43.94								*.	
À.	Basic Materials	11.07	8.28	9.44									
4	Consumer Cyclical	18.07	10.38	11.21		· ·							
₽	Financial Services	17.34	17.75	21.75									
b	Real Estate	1.16	2.90	1.54									
M	Sensitive	37.93	33.90	34.63									
	Communication Services	6.24	5.56	6.17									
•	Energy	5.92	4.24	7.03	· ·								
\$	Industrials	17.10	15.14	14.08									
	Technology	8.67	8.96	7.35									
→	Defensive	14.43	26.78	21.42									
Ę	Consumer Defensive	6.08	10.17	8.02		• [[*]							
ř	Healthcare	5.02	13.41	9.74			•						
?	Utilities	3.33	3.20	3.66									

World Regions % Equity 03-31-2022



Greater Asia	Fund % 35.90	Cat % 30.35	
Japan	10.34	16.92	
Australasia	1.21	3.21	
Asia-4 Tigers	11.15	7.34	
Asia-ex 4 Tigers	13.20	2.88	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.94	Greater Europe	Fund % 52.83	Cat % 60.70	Market Maturity	Fund %
North America	7.77	7.66	United Kingdom	17.85	18.38	Developed Markets	82.09
Central/Latin	3.49	1.28	W euro-ex UK	33.69	41.37	Emerging Markets	17.91
			Emrgng Europe	0.24	0.33	Not Available	0.00
			Africa	1.05	0.62		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	_	_
Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-5.61	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	0.79	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	3.72	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	-0.79	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	-13.84	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-2.62	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	20.16	Financial Services
	1.08	16.14	-	Technology

Total Holdings 239

