American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.26 years.

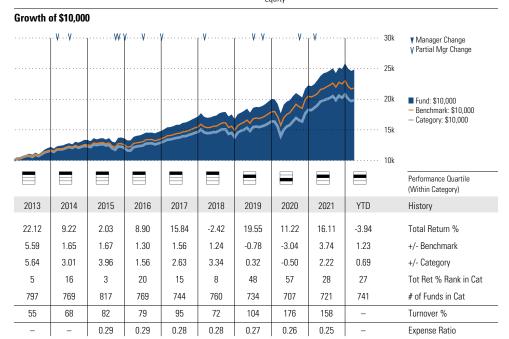
Net Expense: The fund's expense ratio of 0.25 is
 75.73% lower than the Allocation--50% to 70% Equity
 category average.

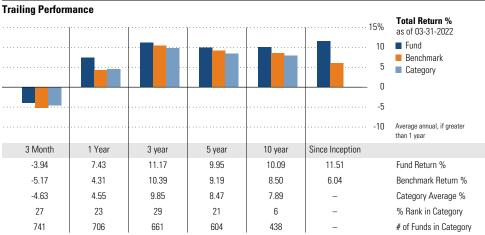
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

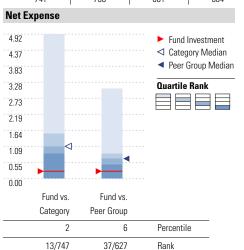
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021





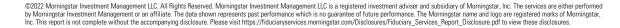
3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	1.25	_	-0.88
Beta	0.94	_	1.03
R-Squared	96.87	_	92.55
Standard Deviation	10.54	10.99	11.81
Sharpe Ratio	0.99	0.89	0.79
Tracking Error	1.96	_	3.18
Information Ratio	0.40	_	-0.21
Up Capture Ratio	99.79	_	99.13
Down Capture Ratio	92.91	_	104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.34	19.05	18.53
Price/Book Ratio	3.56	3.11	2.92
Avg Eff Duration	7.18	6.36	5.01





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

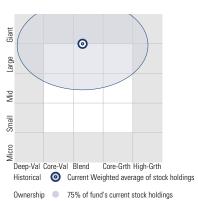
Equity

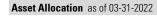
Morningstar Index

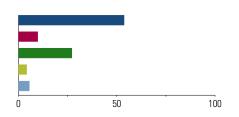
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™







Total	100.00	100.00
Other	5.45	4.04
Cash	4.09	5.39
Bonds	27.08	31.99
Non-US Stocks	9.71	11.26
US Stocks	53.67	47.30
Asset Class	Net %	Cat%

Style Breakdown

Equity





Fixed	Income		Qualit
			High
			Mid
			Low
Ltd Durat	Mod	Ext	

Weight % >50 25-50 10-25 0-10

	Fund	Bmark	Cat
ひ Cyclical	27.57	33.62	33.98
Basic Materials	4.70	3.87	3.79
Consumer Cyclical	7.43	11.67	10.88
Financial Services	12.02	14.48	15.71
♠ Real Estate	3.42	3.60	3.60
Sensitive	45.98	44.68	43.04
Communication Services	8.60	8.17	8.50
Energy	7.43	4.09	3.93
Industrials	8.54	9.81	10.36
Technology	21.41	22.61	20.25
→ Defensive	26.45	21.71	22.98
Consumer Defensive	10.24	6.39	6.52
Healthcare	15.04	12.57	13.56
Utilities	1.17	2.75	2.90

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	_	6.05	6.05	_	_
	_	4.86	10.91	_	_
	_	4.14	15.05	-8.14	Technology
⊕ Broadcom Inc	_	2.93	17.98	-4.75	Technology
⊕ UnitedHealth Group Inc	-	2.49	20.46	1.85	Healthcare
☆ Cash And Other Assets Less Liablities	_	2.09	22.56	_	_
⊕ Philip Morris International Inc	-	1.75	24.31	0.20	Consumer Defensive
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	_	1.37	25.68	-13.02	Technology
Comcast Corp Class A	_	1.33	27.01	-6.48	Communication Svc
① The Home Depot Inc	_	1.22	28.23	-27.42	Consumer Cyclical

Total Holdings 1859



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.5 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the Foreign Large Blend category average.

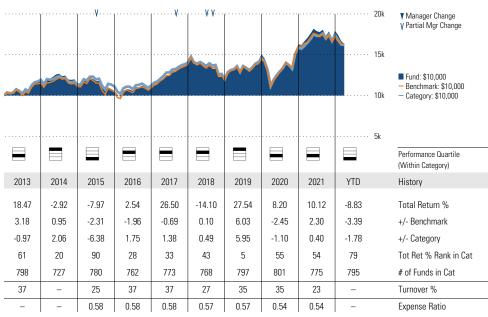
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

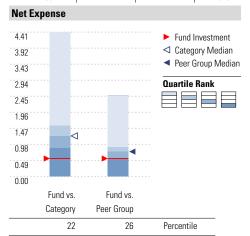
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



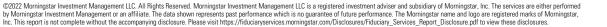




	175/807	147/569	Rank	
Peer gro	oup is a subset o	f the category an	d includes fun	ds with the
same m	anagement style	(active vs. passi	ve) and simila	r share class
characte	prietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.46	_	0.12
Beta	1.11	_	1.00
R-Squared	97.14	_	93.68
Standard Deviation	18.94	16.88	17.51
Sharpe Ratio	0.45	0.47	0.47
Tracking Error	3.67	_	4.46
Information Ratio	0.02	_	0.03
Up Capture Ratio	107.39	_	100.75
Down Capture Ratio	109.36	_	100.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.56	13.81	14.09
Price/Book Ratio	1.99	1.78	1.79
Geom Avg Mkt Cap \$B	52.87	45.25	51.25
ROE	20.84	18.45	19.89





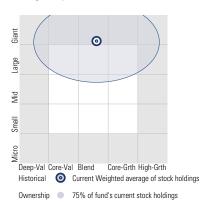
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

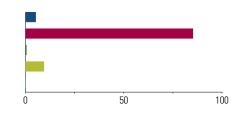
25	37	23	Large
3	8	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

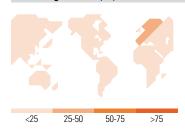
Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.01	0.61
Cash	9.31	1.42
Bonds	0.40	0.04
Non-US Stocks	85.15	94.72
US Stocks	5.13	3.24
Asset Class	Net %	Cat%

	.	Freed	Dd.	0-4	Г		D l-		П с-+	A				
		Fund	Bmark	Cat	Fund	י נ	Bench	mark	Cateo	jory Ave	rage			,
<u></u>	Cyclical	38.38	42.34	39.18			,							
A.	Basic Materials	6.42	8.94	7.98										
A	Consumer Cyclical	10.15	10.37	10.86										
,	Financial Services	19.51	20.56	18.20										
fi	Real Estate	2.30	2.47	2.14										
W	Sensitive	37.01	36.68	37.13										
	Communication Services	5.59	6.69	5.82										
ð	Energy	4.72	5.45	4.60										
Ф	Industrials	11.62	12.06	14.86										
	Technology	15.08	12.48	11.85										
→	Defensive	24.62	20.98	23.69				•	- '					
=	Consumer Defensive	12.58	8.25	9.12										
٠	Healthcare	9.23	9.68	11.68			= [
•	Utilities	2.81	3.05	2.89		[
_					0%	5	10	15	20	25	30	35	40	-

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.77	35.41
Japan	5.98	18.15
Australasia	0.69	5.00
Asia-4 Tigers	12.89	7.10
Asia-ex 4 Tigers	10.21	5.16
Not Classified	0.00	0.00

Americas	Fund % 15.77	Cat % 8.71	Greater Europe	Fund % 54.47	Cat % 55.90	Market Maturity	Fund %
North America	11.03	7.56	United Kingdom	15.36	13.12	Developed Markets	84.35
Central/Latin	4.74	1.15	W euro-ex UK	38.33	41.43	Emerging Markets	15.65
			Emrgng Europe	0.33	0.28	Not Available	0.00
			Africa	0.45	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	9.16	9.16	_	_
	3.53	12.70	-2.48	Technology
⊕ British American Tobacco PLC	2.85	15.55	18.86	Consumer Defensive
AstraZeneca PLC	2.70	18.25	18.43	Healthcare
ASML Holding NV	2.20	20.45	-13.68	Technology
⊕ Airbus SE	1.78	22.23	-1.78	Industrials
∃ Tokyo Electron Ltd	1.66	23.89	-3.74	Technology
→ Philip Morris International Inc	1.47	25.36	0.20	Consumer Defensive
⊕ AXA SA	1.47	26.83	1.45	Financial Services
→ Vale SA	1.46	28.29	27.40	Basic Materials

Total Holdings 251

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

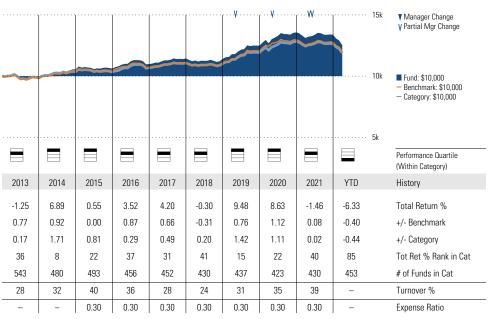
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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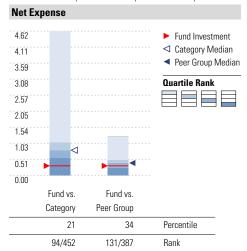
ESG Metrics

Metric Sustainability Rating	Rating	Updated			
Sustainability Rating	3	02-28-2022			
ESG Commitment	1-Low	02-15-2022			

Growth of \$10,000







3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	0.22	_	0.03
Beta	1.09	_	1.00
R-Squared	93.95	_	88.18
Standard Deviation	4.52	4.03	4.34
Sharpe Ratio	0.32	0.27	0.25
Tracking Error	1.16	_	1.45
Information Ratio	0.30	_	-0.09
Up Capture Ratio	114.28	_	104.64
Down Capture Ratio	111.74	_	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	-	8.40



Baird Aggregate Bond Inst BAGIX

J	5 5
Style Analysis as	s of 03-31-2022
Style Breakdown	
Fixed Income	Quality High Midi
	Гом
Ltd Mod Ext	-
Duration	

Fund	Bmark	Cat
58.90	3.53	46.62
3.70	74.59	12.57
12.90	10.82	23.27
23.90	8.32	15.40
0.60	0.28	0.93
0.00	0.00	0.36
0.00	0.00	0.18
0.00	2.46	0.68
	58.90 3.70 12.90 23.90 0.60 0.00	58.90 3.53 3.70 74.59 12.90 10.82 23.90 8.32 0.60 0.28 0.00 0.00

Asset Allocation as of 03-31-2022 Asset Class Net % Cat% US Stocks 0.00 0.27 Non-US Stocks 0.00 0.00 Bonds 92.52 93.20 Cash 3.43 4.16 Other 4.05 2.37 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

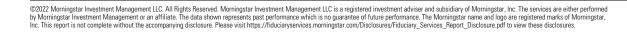
BBgBarc US Agg Bond TR USD

	Fund	Bmark	Cat	Fund	Benchma	مداد ۱۱ م	otogon, A	vorogo		
0				rund	 Dencima	лк [[С	ategory A	werage		
Government -	28.46	_	30.13					- 1		
Treasury	28.43	_	25.42		:	:	:	!		
Inflation – Protected	0.00	_	1.46							
Agency/Quasi Agency	0.03	-	1.18	[
Other Government Related	0.00	_	2.07							
Corporate	38.86	_	26.35							
Corporate Bond	34.88	-	25.10							
Bank Loan	0.00	_	0.06							
Convertible	3.98	_	1.15							
Preferred	0.00	_	0.04							
Securitized	28.13	-	33.20							
Agency MBS Pass-Through	16.70	_	22.09		- :					
Agency MBS ARM	0.00	_	0.14							
Agency MBS CMO	2.92	_	4.03							
Non-Agency Residential MBS	0.39	_	0.23							
Commercial MBS	4.61	_	1.19							
Asset-Backed	3.51	_	5.51							
Covered Bond	0.00	_	0.01	Ì						
Municipal	1.08	_	0.87							
Cash & Equivalents	3.47	-	7.55							
Other	0.00	_	1.90	i I						

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	, , , , ,			
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
	02-2030	3.16	10.68	_
─ United States Treasury Notes 0.38%	07-2024	3.02	13.70	_
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	-
─ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
─ United States Treasury Notes 2.25%	11-2027	2.02	21.50	_
─ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	_
─ United States Treasury Notes 2%	11-2026	1.65	25.13	_
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	_

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Total Holdings 1528





DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.09 years.

Net Expense: The fund's expense ratio of 0.29 is 70.71% lower than the Foreign Large Value category average.

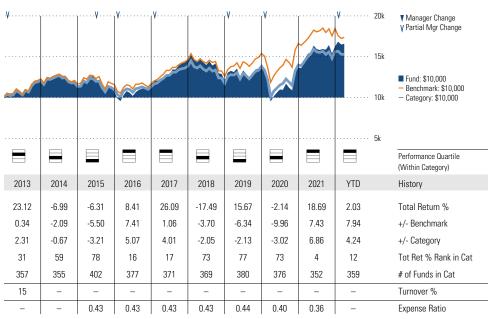
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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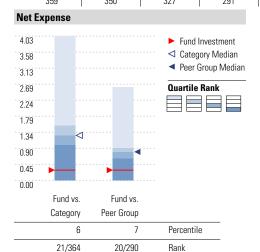
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



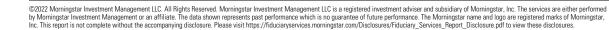
Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 2.03 8.39 8.12 6.13 5.68 6.18 -5.91 1.16 7.78 6.72 6.27 8.54 Benchmark Return % 1 89 6.37 4 92 -2 21 4 86 Category Average % 12 8 19 16 27 % Rank in Category 359 350 327 291 184 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	-0.49	_	-1.53
Beta	1.21	_	1.08
R-Squared	85.75	_	89.57
Standard Deviation	22.55	17.23	19.73
Sharpe Ratio	0.43	0.48	0.39
Tracking Error	9.26	_	6.79
Information Ratio	0.04	_	-0.22
Up Capture Ratio	116.39	_	103.11
Down Capture Ratio	120.15	_	110.65

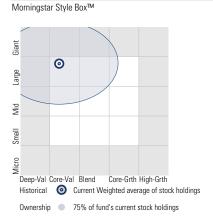
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	9.64	14.30	10.50
Price/Book Ratio	0.99	1.73	1.25
Geom Avg Mkt Cap \$B	35.74	47.32	36.03
ROE	11.62	18.89	15.85





DFA International Value I DFIVX

Style Analysis as of 03-31-2022



Style Breakdown

Equity

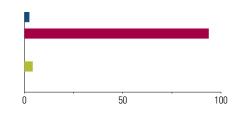
55	27	3	raige
9	4	1	IVIIQ
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.08
Cash	4.05	1.85
Bonds	0.00	-0.01
Non-US Stocks	93.62	95.21
US Stocks	2.33	2.88
Asset Class	Net %	Cat%

Morningstar Index

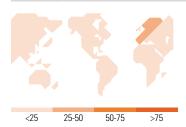
MSCI EAFE NR USD

Morningstar Category

Foreign Large Value

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	57.47	39.31	43.94	
A	Basic Materials	13.13	8.28	9.44	
A	Consumer Cyclical	12.31	10.38	11.21	
æ	Financial Services	29.96	17.75	21.75	
fi	Real Estate	2.07	2.90	1.54	
W	Sensitive	31.37	33.90	34.63	
	Communication Services	5.15	5.56	6.17	
•	Energy	14.50	4.24	7.03	
O	Industrials	10.58	15.14	14.08	
	Technology	1.14	8.96	7.35	
→	Defensive	11.15	26.78	21.42	
Ħ	Consumer Defensive	4.59	10.17	8.02	
٠	Healthcare	5.48	13.41	9.74	
•	Utilities	1.08	3.20	3.66	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	29.45	30.35
Japan	20.31	16.92
Australasia	6.58	3.21
Asia-4 Tigers	2.32	7.34
Asia-ex 4 Tigers	0.24	2.88
Not Classified	0.00	0.00

Americas	Fund % 12.27	Cat % 8.94	Greater Europe	Fund % 58.26	Cat % 60.70	Market Maturity	Fund %
North America	12.11	7.66	United Kingdom	15.21	18.38	Developed Markets	99.60
Central/Latin	0.16	1.28	W euro-ex UK	42.62	41.37	Emerging Markets	0.40
			Emrgng Europe Africa	0.00 0.43	0.33 0.62	Not Available	0.00

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC ADR (Representing - Ordinary Shares)	3.58	3.58	26.57	Energy
⊕ DFA Short Term Investment	3.40	6.99	_	-
→ TotalEnergies SE	2.77	9.76	6.09	Energy
⊖ Toyota Motor Corp	1.82	11.58	6.47	Consumer Cyclical
⊕ Canadian Natural Resources Ltd	1.76	13.34	46.23	Energy
Mercedes-Benz Group AG	1.60	14.94	-5.59	Consumer Cyclical
⊕ BP PLC ADR	1.43	16.37	11.61	Energy
⊕ Bank of Montreal	1.31	17.68	8.99	Financial Services
⊕ Bank of Nova Scotia	1.26	18.94	0.06	Financial Services
⊕ Zurich Insurance Group AG	1.26	20.20	14.09	Financial Services

Total Holdings 521



DFA US Small Cap Value I DFSVX

Growth of \$10,000

0.14

58

465

9

-1.10

71

505

9

0.52

2.27

33

477

19

0.52

6.16

12

485

14

Morningstar Category

8.27

12

448

22

0.42

1.93

21

456

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Morningstar Index Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 10.09 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.91% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 42.38 3.48 -7.81 28.26 7.21 -15.13 18.12 2 23 39.84 -0.08 Total Return % -0.74 -2.27 11.57 7.86 -0.34-3.48 -0.63 -4.27 -2.40 2.32 +/- Benchmark

-3.31

82

473

19

0.53

-1.79

58

450

18

0.52

-1.33

67

481

24

0.52

0.33

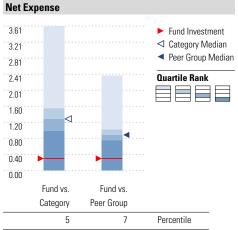
48

483

27

0.52



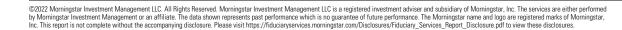


22/328 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.29	_	0.48
Beta	1.09	_	1.01
R-Squared	97.10	_	94.67
Standard Deviation	27.46	24.94	25.81
Sharpe Ratio	0.62	0.58	0.58
Tracking Error	5.14	-	6.29
Information Ratio	0.41	-	0.05
Up Capture Ratio	111.63	-	100.49
Down Capture Ratio	109.10	-	99.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.63	12.54	12.81
Price/Book Ratio	1.30	1.53	1.72
Geom Avg Mkt Cap \$B	2.68	2.34	4.24
ROE	11.69	8.77	16.11



23/463



DFA US Small Cap Value I DFSVX

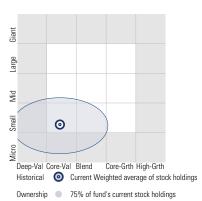
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

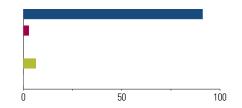
Lquity			
0	1	0	raige
4	3	1	MIN
57	30	4	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class	Net %	Cat%
Asset class	INEL %	Gdl%
US Stocks	91.07	95.39
Non-US Stocks	2.61	2.80
Bonds	0.00	-0.01
Cash	6.21	1.68
Other	0.11	0.15
Total	100.00	100.00

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Ն	Cyclical	51.58	48.57	50.92	
A.	Basic Materials	8.72	3.98	6.41	
A	Consumer Cyclical	12.43	7.24	13.31	
ê	Financial Services	29.73	22.89	23.73	
fi	Real Estate	0.70	14.46	7.47	
M	Sensitive	39.49	33.23	36.42	
	Communication Services	2.32	3.75	2.08	
8	Energy	9.52	9.38	6.33	
Ф	Industrials	19.54	14.08	18.85	
	Technology	8.11	6.02	9.16	
→	Defensive	8.92	18.19	12.66	
-	Consumer Defensive	4.89	3.89	4.15	
ř	Healthcare	3.58	8.88	5.57	
•	Utilities	0.45	5.42	2.94	
					0% 5 10 15 20 25 30 35 40 45 50

Name	0/ 11 - 4	C	VTD D-4 0/	Manain anton Cantan
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ DFA Short Term Investment	4.83	4.83	_	_
⊕ S+p500 Emini Fut Mar22 Xcme 20220318	1.34	6.18	_	_
⊕ Ssc Government Mm Gvmxx	1.28	7.45	_	_
PDC Energy Inc	0.86	8.31	49.51	Energy
Element Solutions Inc	0.84	9.15	-9.47	Basic Materials
Alcoa Corp	0.83	9.98	51.28	Basic Materials
Popular Inc	0.78	10.76	0.30	Financial Services
Amkor Technology Inc	0.76	11.52	-12.18	Technology
→ Old National Bancorp	0.72	12.24	-8.83	Financial Services
Webster Financial Corp	0.71	12.95	1.22	Financial Services
Murphy Oil Corp	0.68	13.64	55.27	Energy
Valley National Bancorp	0.67	14.31	-4.51	Financial Services
Antero Resources Corp	0.66	14.96	74.46	Energy
Acadia Healthcare Co Inc	0.64	15.61	7.96	Healthcare
WESCO International Inc	0.63	16.24	-1.10	Industrials

Total Holdings 1025



Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 7.41 years.

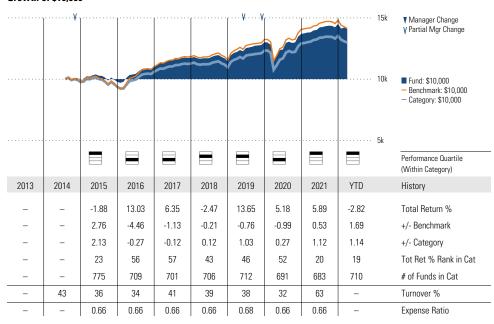
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.66 is 28.26% lower than the High Yield Bond category average.

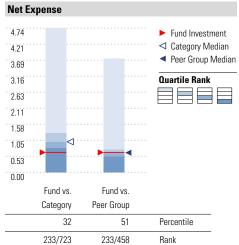
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.85	-	-0.26
Beta	0.90	-	0.97
R-Squared	98.17	_	95.71
Standard Deviation	8.35	9.23	9.15
Sharpe Ratio	0.53	0.44	0.41
Tracking Error	1.48	_	2.20
Information Ratio	0.31	_	-0.21
Up Capture Ratio	91.58	_	94.11
Down Capture Ratio	81.03	_	96.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.45	-	3.65
Avg Eff Maturity	4.65	_	5.52





Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

Net %

2.93

0.14 92.55

2.92

1.45

100.00

Cat%

1.06 0.00

94.30

2.82

1.82

100.00

Style Ar	alysis	as of 03-31-2022
Style Brea	akdown	
Fixed Incor	ne	Quality
		High
		Mid.
		Low
Ltd Mo	d Ext	

			Asset Class
			US Stocks
			Non-US Stocks
			Bonds
			Cash
			Other
0	50	100	Total

Asset Allocation as of 03-31-2022

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.18
AA	0.00	_	0.05
A	0.00	_	0.13
BBB	1.97	_	3.99
BB	45.29	_	36.62
В	38.35	_	35.10
Below B	9.71	_	20.49
Not Rated	4.68	_	2.43

	31-2022			0	
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average	
Government	0.00	-	2.11		
Treasury	0.00	-	0.72		
nflation – Protected	0.00	-	0.00		
Agency/Quasi Agency	0.00	_	0.15		
Other Government Related	0.00	_	1.24		
Corporate	96.96	_	90.85		
Corporate Bond	88.36	_	84.57		
Bank Loan	7.43	_	4.86		
Convertible	0.52	_	1.21		
Preferred	0.65	_	0.21		
Securitized	0.00	-	2.08		
Agency MBS Pass-Through	0.00	_	0.06		
Agency MBS ARM	0.00	_	0.00		
Agency MBS CMO	0.00	_	0.16		
Non-Agency Residential MBS	0.00	-	0.15		
Commercial MBS	0.00	-	0.75		
Asset-Backed	0.00	-	0.96		
Covered Bond	0.00	_	0.00		
Municipal	0.00	-	0.11		
Cash & Equivalents	3.03	_	4.65		
Other	0.00	_	0.19		

Top 10 Holdings as of 03-31-2022 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊕ Ev Cash Reserves Fund Llc 2.91 2.91 ① Option on Peninsula Gaming Partners (Unit) 12-2049 1.89 4.80 CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% 0.75 08-2030 5.55 Ford Motor Credit Company LLC 4.125% 08-2027 0.58 6.13 Mozart Debt Merger Subordinated Incorporated 5.25% 10-2029 0.56 6.69 Hertz Global Hldgs Inc New 144A 0.54 7.23 Jazz Financing Lux S.A.R.L. 05-2028 0.54 7.77 ○ Neptune Energy Bondco PLC 6.625% 0.50 05-2025 8.27 SRM Escrow Issuer Llc 6% 11-2028 0.49 8.76 Rolls-Royce PLC 5.75% 10-2027 0.48 9.25

Total Holdings 520



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

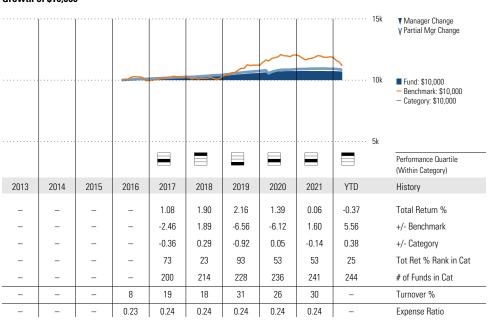
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 48.94% lower than the Ultrashort Bond category average.

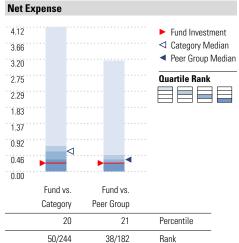
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.63
Beta	0.08	_	0.17
R-Squared	35.54	_	19.54
Standard Deviation	0.57	4.03	1.85
Sharpe Ratio	0.46	0.27	0.16
Tracking Error	3.72	_	3.91
Information Ratio	-0.21	_	-0.21
Up Capture Ratio	14.39	_	26.76
Down Capture Ratio	-0.46	_	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.54
Avg Eff Maturity	3.08	_	3.15



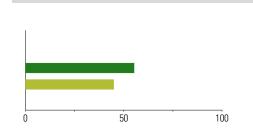
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

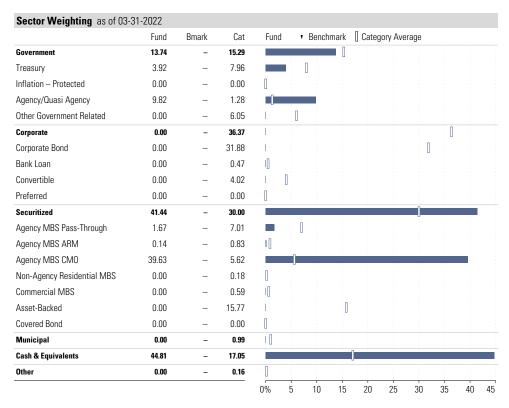
Style Analysis	as of 03-31-2022
Style Breakdown	
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext Duration	



Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.01
Non-US Stocks	0.00	0.00
Bonds	55.19	79.43
Cash	44.81	16.29
Other	0.00	4.28
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	39.61
AA	0.00	74.59	5.63
A	0.00	10.82	18.05
BBB	0.00	8.32	22.63
BB	0.00	0.28	1.17
В	0.00	0.00	1.51
Below B	0.00	0.00	0.29
Not Rated	0.00	2.46	11.11



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Haba Bana 2 Bana	01 2022	22.01	22.01	
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
	08-2059	2.48	50.83	_
⊖ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
	06-2050	2.00	54.92	_
→ Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
⊖ Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
→ Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	_

Total Holdings 221



Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Christopher McMeans since 02-2016 Caroline Le Feuvre since 06-2020 Peter Santoro since 03-2021 Craig Leopold since 03-2022

Quantitative Screens

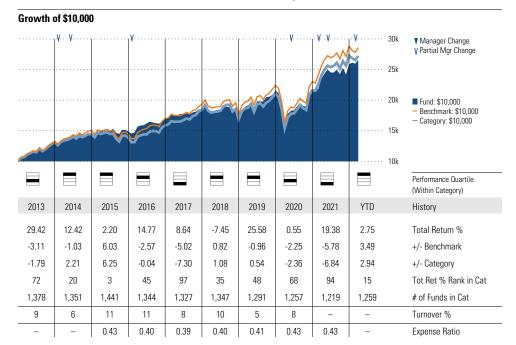
- Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 6.1 years.
- Net Expense: The fund's expense ratio of 0.43 is 53.26% lower than the Large Value category average.

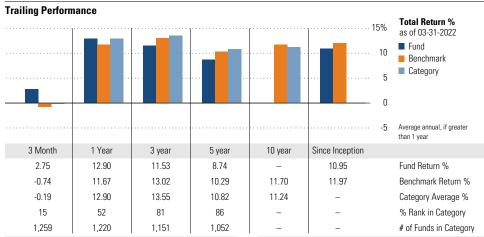
Morningstar Investment Management LLC Analysis

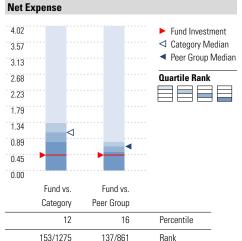
We are placing Invesco Diversified Dividend on watch due to the pending retirement of long-time lead portfolio manager Meggan Walsh, who will retire on June 30, 2021. In anticipation of Walsh's retirement, Invesco hired Peter Santoro from Columbia Threadneedle as lead manager on this fund. Santoro has 25 years of experience under his belt and has previously worked on a dividend-oriented strategy, but he is new to Invesco. We are placing this fund on watch so we can monitor how the portfolio and strategy evolve under Santoro.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	2	02-28-2022		
Carbon Risk Score	Medium Risk	12-31-2021		

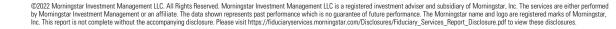






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.60	_	0.68
Beta	0.83	_	0.98
R-Squared	93.71	_	95.07
Standard Deviation	16.34	19.12	19.30
Sharpe Ratio	0.71	0.70	0.72
Tracking Error	5.26	-	4.52
Information Ratio	-0.28	-	0.09
Up Capture Ratio	81.34	_	98.97
Down Capture Ratio	77.31	-	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.83	16.61	15.72
Price/Book Ratio	2.53	2.47	2.64
Geom Avg Mkt Cap \$B	99.78	78.38	111.81
ROE	20.74	19.23	23.24





On Watch

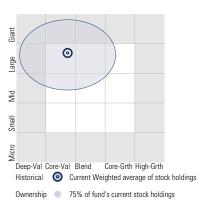
Invesco Diversified Dividend R6 LCEFX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

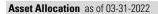
Equity

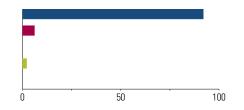
34	39	10	Large
10	5	1	MIG
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	tegory /	Average	
Ն	Cyclical	28.71	34.03	32.63							
ì.	Basic Materials	2.09	3.36	3.48		İ					
•	Consumer Cyclical	5.65	4.92	6.41							
ø	Financial Services	19.68	20.66	19.61							
ŵ	Real Estate	1.29	5.09	3.13] [
W	Sensitive	34.69	34.61	37.21							
₫	Communication Services	6.28	7.25	6.82							
ð	Energy	7.09	7.16	7.11			<u> </u>				
Φ	Industrials	11.31	10.81	11.65							
	Technology	10.01	9.39	11.63							
→	Defensive	36.60	31.36	30.17							İ
=	Consumer Defensive	10.60	7.85	8.79					_		
+	Healthcare	19.48	18.13	16.32							
•	Utilities	6.52	5.38	5.06							

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Johnson & Johnson	3.26	3.26	4.22	Healthcare
① Chevron Corp	2.77	6.03	39.97	Energy
	2.69	8.72	15.71	Industrials
Walmart Inc	2.49	11.22	3.31	Consumer Defensive
Merck & Co Inc	2.45	13.67	7.96	Healthcare
CVS Health Corp	2.45	16.11	-1.36	Healthcare
Bank of America Corp	2.38	18.49	-6.88	Financial Services
Comcast Corp Class A	2.38	20.87	-6.48	Communication Svc
Cisco Systems Inc	2.33	23.19	-11.42	Technology
ConocoPhillips	2.26	25.46	39.60	Energy
Medtronic PLC	2.02	27.48	7.86	Healthcare
Charles Schwab Corp	2.02	29.49	0.49	Financial Services
The Travelers Companies Inc	1.87	31.36	17.38	Financial Services
Dominion Energy Inc	1.87	33.22	9.01	Utilities
Entergy Corp	1.73	34.95	4.54	Utilities

Total Holdings 83



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 26.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.7 is 33.96% lower than the Foreign Large Growth category average.

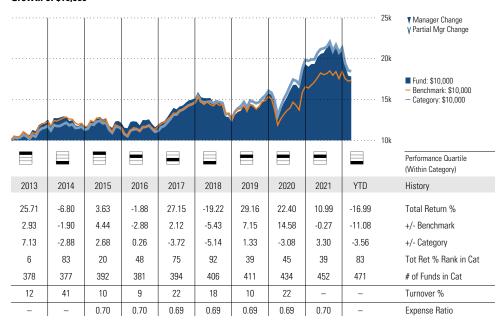
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

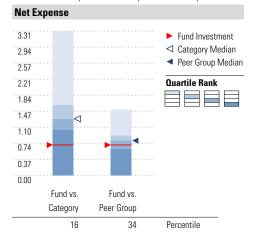
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	75/475	136/400	Rank	
Peer grou	p is a subset o	f the category an	ıd includes fun	ds with the
same mar	nagement style	e (active vs. passi	ive) and simila	r share class
characteri	etice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.71	_	2.26
Beta	1.01	_	0.91
R-Squared	83.79	_	79.65
Standard Deviation	18.92	17.23	17.74
Sharpe Ratio	0.53	0.48	0.55
Tracking Error	7.62	_	8.20
Information Ratio	0.20	_	0.19
Up Capture Ratio	113.90	_	101.72
Down Capture Ratio	111.25	_	95.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.92	14.30	20.85
Price/Book Ratio	4.60	1.73	3.26
Geom Avg Mkt Cap \$B	35.33	47.32	54.00
ROE	25.08	18.89	21.88



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

100.00

100.00

45

Style Analysis as of 03-31-2022

Morningstar Style Box™





50

Asset Allocation as of 03-31-2022

Asset Class	Net %	Cat%
US Stocks	9.04	8.16
Non-US Stocks	88.36	88.72
Bonds	0.00	0.09
Cash	2.59	2.70
Other	0.00	0.33

Style Breakdown

Equity

-quit,			
3	9	50	
1	17	20	
0	0	0	

Large Μ

Value Blend Growth

Weight %

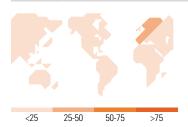
>50 25-50 10-25 0-10



100

Total

World Regions % Equity 03-31-2022



	Tullu /0	Gat /0
Greater Asia	18.26	26.85
Japan	8.76	11.75
Australasia	2.36	1.58
Asia-4 Tigers	2.83	6.52
Asia-ex 4 Tigers	4.31	7.00
Not Classified	0.00	0.00

Americas	Fund % 14.40	Cat % 14.92	Greater Europe	Fund % 67.33	Cat % 58.22	Market Maturity	Fund %
North America	14.40	13.10	United Kingdom	20.13	10.13	Developed Markets	95.69
Central/Latin	0.00	1.82	W euro-ex UK	47.20	46.80	Emerging Markets	4.31
			Emrgng Europe	0.00	0.44	Not Available	0.00
			Africa	0.00	0.85		

10

25 30 35

op 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Hermes International SA	3.20	3.20	-15.76	Consumer Cyclical
ASML Holding NV	3.13	6.33	-13.68	Technology
Reliance Industries Ltd	2.87	9.20	11.26	Energy
Novo Nordisk A/S Class B	2.82	12.02	2.58	Healthcare
LVMH Moet Hennessy Louis Vuitton SE	2.56	14.58	-10.67	Consumer Cyclical
ResMed Inc	2.27	16.85	-6.74	Healthcare
James Hardie Industries PLC DR	2.19	19.04	-26.58	Basic Materials
Epiroc Ab	2.04	21.08	_	-
Compass Group PLC	2.04	23.12	0.79	Consumer Cyclical
Ocado Group PLC	2.01	25.12	-30.21	Consumer Defensive

Total Holdings 94



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 20.01 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.49 is 49.48% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

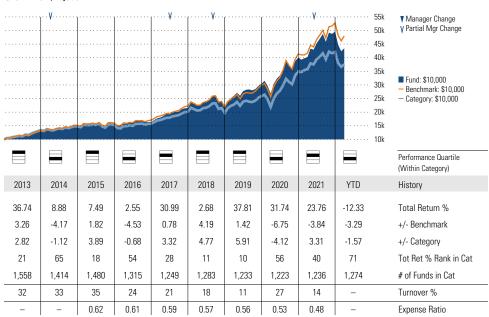
Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
ESG Commitment	2-Basic	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

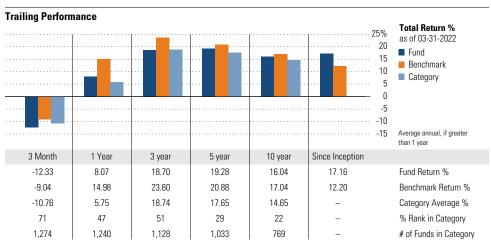
Morningstar Category Large Growth

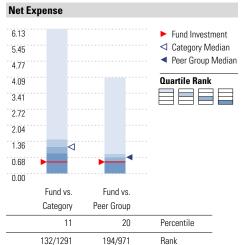
Morningstar Index

Russell 1000 Growth TR USD

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-2.34	_	-3.25
Beta	0.91	_	0.97
R-Squared	96.99	_	91.38
Standard Deviation	18.06	19.47	19.83
Sharpe Ratio	1.01	1.15	0.94
Tracking Error	3.56	-	5.76
Information Ratio	-1.38	-	-0.96
Up Capture Ratio	86.76	-	87.74
Down Capture Ratio	94.33	_	96.18

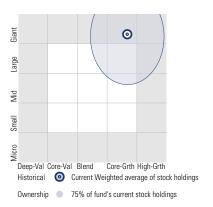
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.69	29.82	28.04
Price/Book Ratio	8.27	11.38	7.61
Geom Avg Mkt Cap \$B	291.20	342.57	345.47
ROE	35.72	42.99	36.86



MFS Growth R6 MFEKX

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

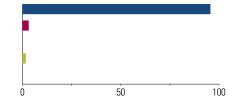
0	20	70	Large
0	4	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.54
Cash	1.51	1.64
Bonds	0.00	-0.01
Non-US Stocks	3.02	4.45
US Stocks	95.47	93.39
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Sec	ctor Weighting as of 03-	31-2022													
		Fund	Bmark	Cat	Fund	▼ B	enchmark	[] Ca	tegory	Aver	age				
Դ	Cyclical	28.99	27.30	28.74											
Å.	Basic Materials	3.11	0.91	1.50											
A	Consumer Cyclical	11.63	18.36	16.56											
,	Financial Services	12.66	6.26	9.34											
fi	Real Estate	1.59	1.77	1.34											
W	Sensitive	56.06	59.31	55.33											
	Communication Services	13.91	10.61	12.89		- ')								
ð	Energy	0.00	0.46	1.07	io i	_									
Ф	Industrials	6.16	6.22	5.99		'									
	Technology	35.99	42.02	35.38							· '				
-	Defensive	14.95	13.40	15.92											
Ħ	Consumer Defensive	2.48	4.57	3.26											
+	Healthcare	12.47	8.80	12.23											
•	Utilities	0.00	0.03	0.43	Ō										
					0% 5	10	15 20	25	30	35	40	45	50	55	ĥ

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.95	11.95	-8.14	Technology
Amazon.com Inc	7.97	19.93	-2.23	Consumer Cyclical
Alphabet Inc Class A	6.33	26.26	-3.99	Communication Svc
Apple Inc	5.16	31.42	-1.54	Technology
Adobe Inc	3.38	34.80	-19.65	Technology
NVIDIA Corp	3.36	38.15	-7.21	Technology
Mastercard Inc Class A	3.14	41.30	-0.40	Financial Services
Visa Inc Class A	2.61	43.91	2.51	Financial Services
Danaher Corp	2.39	46.30	-10.77	Healthcare
Intuit Inc	2.36	48.66	-25.14	Technology
Thermo Fisher Scientific Inc	2.19	50.85	-11.43	Healthcare
Alphabet Inc Class C	1.91	52.76	-3.48	Communication Svc
MSCI Inc	1.71	54.47	-17.75	Financial Services
Abbott Laboratories	1.63	56.10	-15.57	Healthcare
Verisk Analytics Inc	1.55	57.66	-6.03	Industrials

Total Holdings 73



MFS Massachusetts Investors Tr R6 MITJX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Edward (ted) Maloney since 04-2012 Alison O'Neill since 05-2018 Jude Jason since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 9 years it's been in existence
- Management: The fund's management has been in place for 10 years.
- Net Expense: The fund's expense ratio of 0.38 is 52.5% lower than the Large Blend category average.

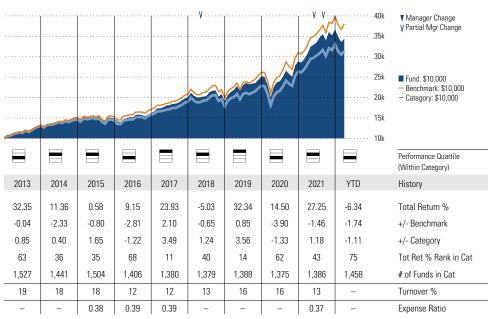
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

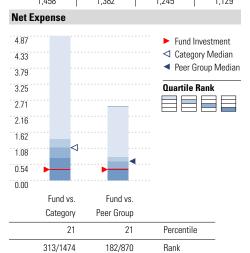
ESG Metrics

Metric	Rating U					
Sustainability Rating	4	02-28-2022				
Carbon Risk Score	Low Risk	12-31-2021				

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.75	_	-1.71
Beta	0.97	_	0.97
R-Squared	97.90	_	94.89
Standard Deviation	17.41	17.76	17.68
Sharpe Ratio	0.92	1.03	0.90
Tracking Error	2.58	-	3.80
Information Ratio	-1.02	-	-1.26
Up Capture Ratio	94.04	-	93.27
Down Capture Ratio	101.22	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.94	21.92	22.24
Price/Book Ratio	4.07	4.23	4.92
Geom Avg Mkt Cap \$B	164.49	218.88	246.43
ROE	30.51	33.46	34.56



MFS Massachusetts Investors Tr R6 MITJX

Morningstar Category Morn ☐ Large Blend S&P 5

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Ownership 70 /0 or rand

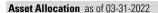
Style Breakdown Fauity

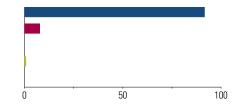
Lquity			
17	31	37	raige
2	10	2	MIN
0	0	1	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.68	0.37
Bonds	0.00	0.94
Non-US Stocks	7.74	2.94
US Stocks	91.58	94.72
Asset Class	Net %	Cat%

ec	tor Weighting as of 03-3								_						
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	∐ Ca	ategory	Avera	ge			
b	Cyclical	29.38	30.09	30.37											
A.	Basic Materials	2.37	2.31	2.81											
-	Consumer Cyclical	7.73	11.84	11.00			ı []								
<u></u>	Financial Services	15.51	13.22	14.11		•									
b	Real Estate	3.77	2.72	2.45											_
NI	Sensitive	41.92	46.96	46.45											_
	Communication Services	10.88	9.36	9.12		_									
	Energy	2.21	3.87	2.98		*									
}	Industrials	7.94	8.15	9.88						-					
3	Technology	20.89	25.58	24.47											
+	Defensive	28.72	22.95	23.19											
7	Consumer Defensive	9.96	6.51	6.77											
	Healthcare	18.12	13.70	14.06											
1	Utilities	0.64	2.74	2.36	• [
					0%	5	10	15	20	25	30	35	40	45	

NI.	0/ 11 . 4	0 1 .: 0/	VTD D . 0/	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.12	6.12	-8.14	Technology
Alphabet Inc Class A	5.54	11.66	-3.99	Communication Svc
Apple Inc	2.89	14.55	-1.54	Technology
JPMorgan Chase & Co	2.38	16.93	-13.28	Financial Services
⊕ Johnson & Johnson	2.31	19.24	4.22	Healthcare
⊖ Bank of America Corp	2.29	21.53	-6.88	Financial Services
⊕ ConocoPhillips	2.19	23.72	39.60	Energy
Visa Inc Class A	2.09	25.81	2.51	Financial Services
Thermo Fisher Scientific Inc	2.02	27.83	-11.43	Healthcare
Alphabet Inc Class C	1.94	29.77	-3.48	Communication Svc
American Tower Corp	1.82	31.59	-14.11	Real Estate
Mastercard Inc Class A	1.82	33.41	-0.40	Financial Services
	1.75	35.16	7.86	Healthcare
Becton, Dickinson and Co	1.73	36.89	6.12	Healthcare
Honeywell International Inc	1.71	38.60	-6.21	Industrials

Total Holdings 75



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Expense Ratio

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 13.37 years.

Net Expense: The fund's expense ratio of 0.65 is 38.68% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	02-28-2022
ESG Commitment	2-Basic	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

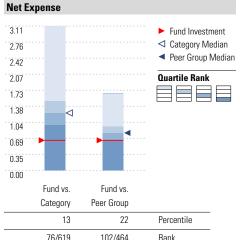
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 40k 351 30k ■ Fund: \$10,000 25k - Benchmark: \$10,000 Category: \$10,000 20k 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 8.95 4.60 4.75 26.39 1.21 37.93 35.80 14.17 -15.56 Total Return % 1.44 -2.95 4.80 -2.58 1.12 5.96 2.46 0.21 -2.98 +/- Benchmark 2.48 7.86 1.95 -1.28 5.41 -3.46 1.12 -3.21 +/- Category 5.55 32 9 55 31 9 17 40 46 82 Tot Ret % Rank in Cat 652 607 601 605 596 599 621 # of Funds in Cat 683 618 58 59 37 43 30 33 21 34 23 Turnover %



0.74

0.69

0.65



0.89

0.87

0.84

0.81

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.60	_	0.91
Beta	0.89	_	0.98
R-Squared	93.45	_	90.26
Standard Deviation	19.67	21.40	22.33
Sharpe Ratio	0.77	0.72	0.72
Tracking Error	5.57	_	6.93
Information Ratio	0.03	_	-0.02
Up Capture Ratio	95.11	_	100.70
Down Capture Ratio	91.56	_	99.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.34	27.52	30.48
Price/Book Ratio	5.48	7.96	5.40
Geom Avg Mkt Cap \$B	21.09	21.62	17.68
ROE	23.59	20.91	18.85



MFS Mid Cap Growth R6 OTCKX

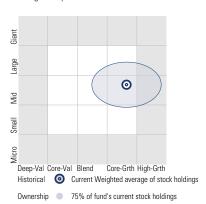
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

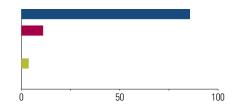
Lquity			
0	3	19	Large
1	26	46	MIG
0	4	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.29
Cash	3.52	1.90
Bonds	0.00	0.07
Non-US Stocks	10.88	3.57
US Stocks	85.60	94.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
<u></u>	Cyclical	33.20	26.12	30.01	
A	Basic Materials	2.38	1.83	2.40	
A	Consumer Cyclical	18.00	16.32	14.22	
F	Financial Services	8.82	5.30	9.82	
命	Real Estate	4.00	2.67	3.57	
W	Sensitive	46.48	55.05	48.70	
	Communication Services	4.78	3.84	3.48	
•	Energy	0.00	2.51	1.58	
Ф	Industrials	15.40	14.76	14.13	
	Technology	26.30	33.94	29.51	
→	Defensive	20.33	18.84	21.29	
Ħ	Consumer Defensive	0.45	2.10	2.11	
+	Healthcare	19.88	16.55	18.67	
•	Utilities	0.00	0.19	0.51	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	3.52	3.52	_	_
⊕ PerkinElmer Inc	3.09	6.61	-13.20	Healthcare
→ Monolithic Power Systems Inc	2.91	9.52	-1.40	Technology
⊕ Cadence Design Systems Inc	2.80	12.32	-11.75	Technology
⊕ MSCI Inc	2.53	14.85	-17.75	Financial Services
⊕ Steris PLC	2.38	17.22	-0.50	Healthcare
⊕ Arthur J. Gallagher & Co	2.29	19.51	3.21	Financial Services
→ Verisk Analytics Inc	2.26	21.78	-6.03	Industrials
⊕ AMETEK Inc ■	2.12	23.90	-9.28	Industrials
⊕ Entegris Inc	1.93	25.83	-5.21	Technology
Bright Horizons Family Solutions Inc	1.84	27.67	5.41	Consumer Cyclical
⊕ Vulcan Materials Co	1.79	29.45	-11.31	Basic Materials
⊕ Extra Space Storage Inc	1.79	31.24	-8.66	Real Estate
⊕ Icon PLC	1.78	33.02	-21.47	Healthcare
Charles River Laboratories International Inc	1.71	34.73	-24.63	Healthcare

Total Holdings 98



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.35 years.

× Style: The fund has landed in its primary style box — Small Growth — 8.57 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 42.02% lower than the Small Growth category average.

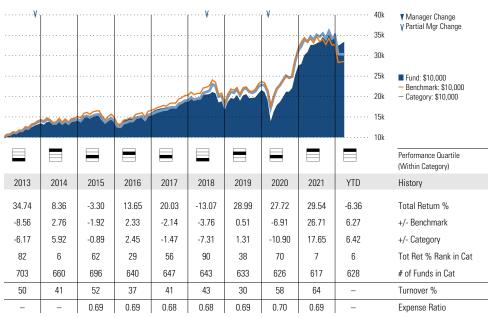
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

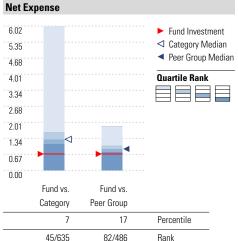
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	9.36	_	3.80
Beta	1.01	_	0.94
R-Squared	86.59	_	89.67
Standard Deviation	26.09	24.03	23.90
Sharpe Ratio	0.81	0.48	0.62
Tracking Error	9.56	_	7.89
Information Ratio	1.04	_	0.43
Up Capture Ratio	116.25	_	100.68
Down Capture Ratio	88.47	_	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.86	19.55	25.23
Price/Book Ratio	2.60	4.02	4.23
Geom Avg Mkt Cap \$B	5.09	2.87	5.16
ROE	9.60	8.75	14.53



PGIM Jennison Small Company R6 PJSQX

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

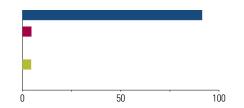
-quit,			
0	0	0	Large
5	19	10	MIG
17	27	22	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Cash	4.28	2.32
Bonds	0.00	0.00
Non-US Stocks	4.42	4.34
US Stocks	91.30	92.92
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	Benchmark	Category	y Average	
⊌ Cyclical	39.32	24.56	27.27					
Basic Materials	2.86	3.55	2.73					
Consumer Cyclical	10.10	12.23	12.55					
Financial Services	17.28	5.49	9.04					
Real Estate	9.08	3.29	2.95					
✓ Sensitive	38.86	45.60	46.36					
Communication Services	0.46	3.49	2.44	• [
Energy	5.39	3.41	2.02					
Industrials	17.73	16.26	16.86					
Technology	15.28	22.44	25.04			Ì	<u>.</u>	
→ Defensive	21.81	29.84	26.37					
Consumer Defensive	4.84	4.25	3.71					
Healthcare	13.61	25.07	22.20					
Utilities	3.36	0.52	0.46					

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Dreyfus Government Cash Mgmt InstI	4.18	4.18	-	_
PDC Energy Inc	2.37	6.55	49.51	Energy
⊕ Performance Food Group Co	2.03	8.58	10.94	Consumer Defensive
Molina Healthcare Inc	1.74	10.32	4.88	Healthcare
Horizon Therapeutics PLC	1.74	12.06	-2.37	Healthcare
Trinity Industries Inc	1.71	13.77	14.54	Industrials
⇒ Alleghany Corp	1.70	15.47	26.87	Financial Services
Gaming and Leisure Properties Inc	1.66	17.13	-2.14	Real Estate
Saia Inc	1.66	18.79	-27.66	Industrials
∋ Targa Resources Corp	1.65	20.44	45.14	Energy
Independence Realty Trust Inc	1.54	21.97	2.83	Real Estate
Darling Ingredients Inc	1.50	23.47	16.01	Consumer Defensive
Axis Capital Holdings Ltd	1.44	24.91	11.80	Financial Services
→ Tower Semiconductor Ltd	1.41	26.32	_	Technology
Ralph Lauren Corp Class A	1.38	27.70	-3.98	Consumer Cyclical

Total Holdings 121



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.82 is 21.9% lower than the Commodities Broad Basket category average.

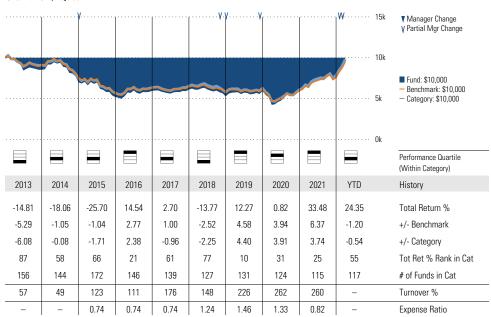
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

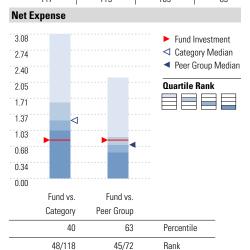
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.35 52.80 19.76 11.07 0.09 4.90 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 16 43 -0.66 9 75 Category Average % 55 33 9 25 43 % Rank in Category 117 115 109 89 56 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund	Bmark	Cat
1.43	_	-0.08
1.14	_	1.07
95.85	_	86.07
19.42	16.74	19.57
1.00	0.94	0.89
4.56	_	7.45
0.80	_	0.17
114.29	_	105.69
107.92	_	107.94
	1.43 1.14 95.85 19.42 1.00 4.56 0.80 114.29	1.43 – 1.14 – 95.85 – 19.42 16.74 1.00 0.94 4.56 – 0.80 – 114.29 –

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	-	12.41



PIMCO Commodity Real Ret Strat Instl PCRIX

Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD

Cat%

2.13

0.62

30.07

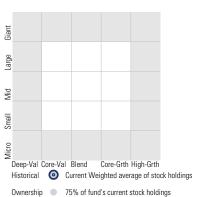
61.26

5.91

100.00

Style Analysis as of 03-31-2022





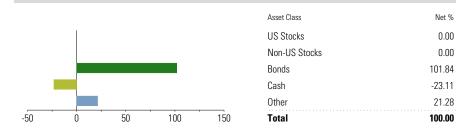
Style Breakdown



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	rk [Cate	gory Av	erage				
<mark>Դ</mark>	Cyclical	-	-	30.70							[
A	Basic Materials	_	_	28.95												
A	Consumer Cyclical	_	_	1.75												
,	Financial Services	_	_	0.00	0											
fi	Real Estate	_	_	0.00	j											
W	Sensitive	-	-	52.63												
	Communication Services	_	_	0.00	Ď											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ò											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
+	Healthcare	_	_	0.00	Ď											
•	Utilities	_	_	0.00	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ U S TIPS REV REPO	25.49	25.49	_	_
⊖ Euro Schatz Future Mar 22	25.35	50.85	_	-
☆ Offset: Unsettled Trades	19.45	70.30	_	-
∪ S TIPS REV REPO	19.37	89.67	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	15.91	105.58	-	_
⊕ United States Treasury Notes 0.125%	14.22	119.80	_	_
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	12.17	131.97	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	12.17	144.14	_	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	12.15	156.29	_	-
→ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	12.15	168.44	-	_
⊕ 2 Year Treasury Note Future Mar 22	11.04	179.48	_	_
⊕ 3 Month Euribor Future Mar 23	9.61	189.10	_	-
Cash Offset Cash Offset	9.49	198.58	_	_
⊕ United States Treasury Notes 0.125%	8.64	207.23	_	_
⇒ EUROPEAN MONETARY UNION EURO Sold	7.42	214.65	_	_

Total Holdings 776



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Multisector Bond category average.

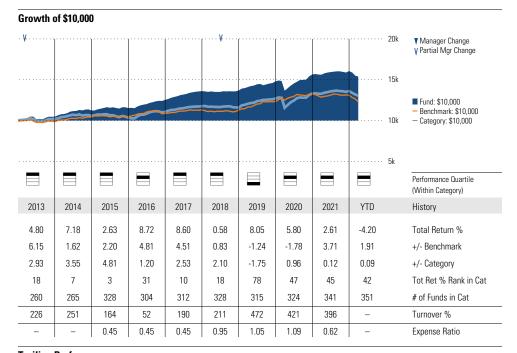
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

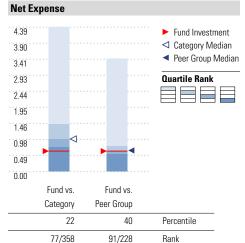
Morningstar Category Multisector Bond

Morningstar Index

r Bond BBgBarc US Universal TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.60	_	1.04
Beta	0.77	_	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.40	0.31	0.35
Tracking Error	5.24	-	6.39
Information Ratio	0.21	_	0.21
Up Capture Ratio	89.82	_	115.14
Down Capture Ratio	63.37	_	100.85

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.15	4.55	4.24
Avg Eff Maturity	2.20	7.69	7.72



PIMCO Income Insti PIMIX



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70

Morningstar Category Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 03-31-2022 Asset Class Cat% Net % US Stocks 2.08 1.12 Non-US Stocks 0.33 0.11 Bonds 91.70 101.02 Cash 2.10 -1.91 Other 4.74 -1.29 50 100 Total 100.00 100.00

Morningstar Index

	Fund	Bmark	Cat	Fund	▼ Re	enchmark	Cate	egory Ave	rane		
Government	57.05	Dillaik _	26.40	rullu	, De	HIGHHIAIK	li Catt	sgory Ave	raye		
					n	1 1	:			1	
Treasury	3.76	_	9.56	n_	0						
Inflation – Protected	1.84	_	0.41								
Agency/Quasi Agency	0.55	_	1.19	•0							
Other Government Related	50.90	_	15.24								
Corporate	8.25	-	40.47								
Corporate Bond	5.59	_	33.29								
Bank Loan	1.14	_	4.01								
Convertible	1.27	_	2.76								
Preferred	0.25	_	0.41	0							
Securitized	16.00	_	25.48				[
Agency MBS Pass-Through	4.79	_	6.95								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.35	_	1.25	1[]							
Non-Agency Residential MBS	3.46	_	1.79								
Commercial MBS	0.21	_	4.06	i [i							
Asset-Backed	7.19	_	11.39								
Covered Bond	0.00	_	0.04								
Municipal	0.07	_	0.41	0							
Cash & Equivalents	1.62	_	5.09								
Other	14.75	_	1.85			-					

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	03-2022	12.89	12.89	_
	03-2022	12.89	25.78	-
→ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	_
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	6.98	83.12	-
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.52 years.

Style Consistency is not calculated for Fixed Income funds.

 Net Expense: The fund's expense ratio of 0.52 is 29.73% lower than the World Bond-USD Hedged category average.

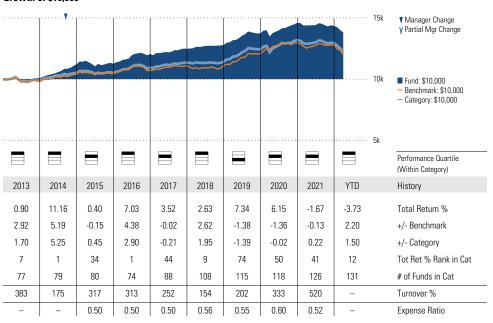
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

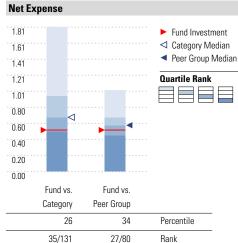
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -3.73 -4.04 1.56 2.63 4.15 6.58 Fund Return % -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % 2.35 -5 23 -4 73 1.29 1.93 Category Average % 12 29 32 13 % Rank in Category 131 129 112 84 53 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.46	_	-0.07
Beta	0.66	_	0.92
R-Squared	48.88	_	54.93
Standard Deviation	3.82	4.03	5.10
Sharpe Ratio	0.25	0.27	0.15
Tracking Error	3.05	_	3.60
Information Ratio	-0.04	_	-0.11
Up Capture Ratio	80.16	_	106.75
Down Capture Ratio	75.75	-	114.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.92	4.43	7.04
Avg Eff Maturity	8.12	-	8.71



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged
B

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as of 03-31-2022								
Style E	Style Breakdown							
Fixed Ir	come			Quality				
				High				
				M id				
				Low				
l td	Mod	Fxt						
		LAL						
Duratio	n							

		I
0	50	100

Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	5.84	1.53
Cash	25.99	14.59
Bonds	68.14	83.88
Non-US Stocks	0.04	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	20.59	3.53	25.05
AA	11.82	74.59	12.21
A	40.15	10.82	26.05
BBB	20.60	8.32	20.57
BB	2.63	0.28	5.51
В	1.17	0.00	2.70
Below B	3.04	0.00	0.34
Not Rated	0.00	2.46	7.56

				0%	5 1	0	15	20	25	30	35	40	45	50	55	60	65
Other	16.37	_	13.67														
Cash & Equivalents	7.34	-	14.09														
Municipal	0.03	_	0.14														
Covered Bond	1.05	-	0.28	D													
Asset-Backed	2.56	-	2.01														
Commercial MBS	0.22	_	0.76	1[]													
Non-Agency Residential MBS	0.94	-	0.15	()													
Agency MBS CMO	0.02	_	0.38														
Agency MBS ARM	0.00	_	0.00														
Agency MBS Pass-Through	2.08	_	2.01														
Securitized	6.87	-	5.59														
Preferred	0.16	_	0.02	İ													
Convertible	0.95	_	0.95	•													
Bank Loan	0.07	_	0.25														
Corporate Bond	2.44	-	15.00														
Corporate	3.62	-	16.22														
Other Government Related	53.51	-	8.17														
Agency/Quasi Agency	2.53	_	6.52														
Inflation – Protected	0.40	-	1.90	1													
Treasury	8.54	_	33.58														
Government	64.98	-	50.17														
	Fund	Bmark	Cat	Fun	d	• B	Bench	mark		Cateo	gory A	veraç	je				
Sector Weighting as of 03-	31-2022																

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.36	22.36	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.36	44.72	-
☆ Cash Offset	_	19.02	63.74	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.36	78.10	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.12	92.22	_
	01-2022	13.93	106.15	_
	01-2022	13.93	120.08	-
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	13.65	133.73	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	13.52	147.25	_
⊕ Euro Schatz Future Mar 22	03-2022	13.32	160.57	_

Total Holdings 1834



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

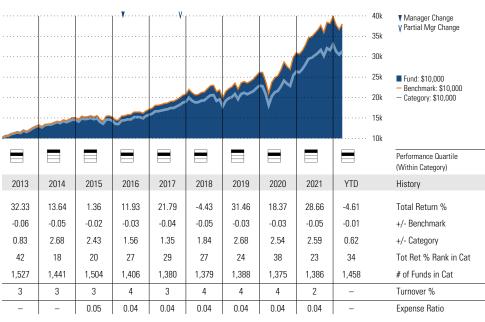
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

Net Expe	nse		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	4	22	Percentile
	50/1474	104/473	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.71
Beta	1.00	_	0.97
R-Squared	100.00	_	94.89
Standard Deviation	17.76	17.76	17.68
Sharpe Ratio	1.03	1.03	0.90
Tracking Error	0.01	_	3.80
Information Ratio	-3.29	_	-1.26
Up Capture Ratio	99.94	_	93.27
Down Capture Ratio	100.07	_	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.92	21.92	22.24
Price/Book Ratio	4.23	4.23	4.92
Geom Avg Mkt Cap \$B	219.03	218.88	246.43
ROE	33.47	33.46	34.56

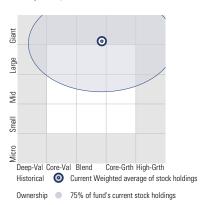


$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

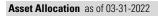
Equity

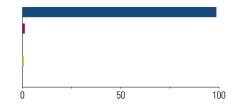
18	28	39	Large
5	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.03
Cash	0.49	0.37
Bonds	0.00	0.94
Non-US Stocks	1.01	2.94
US Stocks	98.51	94.72
Asset Class	Net %	Cat%

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Apple Inc	7.04	7.04	-1.54	Technology
	6.01	13.05	-8.14	Technology
⊕ Amazon.com Inc	3.71	16.76	-2.23	Consumer Cyclical
⊕ Tesla Inc	2.35	19.11	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	2.17	21.28	-3.99	Communication Svc
⊕ Alphabet Inc Class C	2.02	23.30	-3.48	Communication Svc
NVIDIA Corp	1.77	25.07	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	1.68	26.75	18.03	Financial Services
	1.34	28.09	-33.89	Communication Svc
⊕ UnitedHealth Group Inc	1.25	29.34	1.85	Healthcare
⊕ Johnson & Johnson	1.21	30.55	4.22	Healthcare
⊕ JPMorgan Chase & Co	1.05	31.60	-13.28	Financial Services
	0.95	32.55	-6.06	Consumer Defensive
→ Visa Inc Class A	0.95	33.50	2.51	Financial Services
⊕ Exxon Mobil Corp	0.91	34.41	36.41	Energy

Total Holdings 508



Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 88.14% lower than the Diversified Emerging Mkts category average.

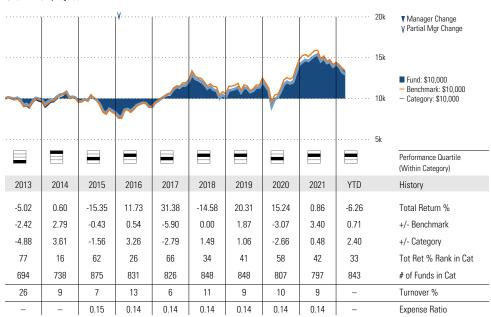
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

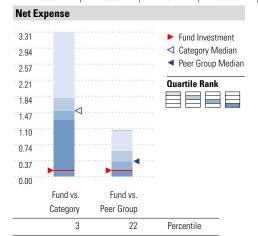
Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	25/866	26/119	Rank	
Peer group	is a subset of	the category ar	nd includes fun	ds with the
same man	agement style (active vs. pass	ive) and simila	r share class
characteri	etice			

3-Year Risk Metrics

	Fullu	DIIIdik	Udl
Alpha	0.81	_	0.37
Beta	0.97	_	1.00
R-Squared	97.11	_	88.96
Standard Deviation	17.91	18.28	19.51
Sharpe Ratio	0.36	0.32	0.32
Tracking Error	3.11	_	6.33
Information Ratio	0.21	_	-0.01
Up Capture Ratio	96.83	_	101.11
Down Capture Ratio	93.51	_	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.52	12.40	11.75
Price/Book Ratio	1.83	1.77	2.10
Geom Avg Mkt Cap \$B	24.41	40.80	48.50
ROE	17.88	18.08	19.38

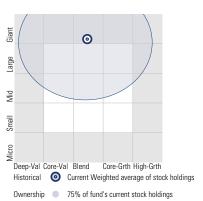


Vanguard Emerging Mkts Stock Idx Adm VEMAX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

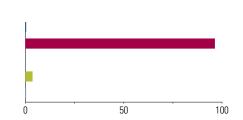
Equity

-quit,			
19	42	17	Large
5	8	4	Mid
2	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

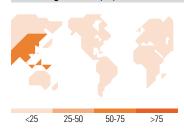


Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.15	-0.24
Cash	3.45	2.35
Bonds	0.00	0.01
Non-US Stocks	96.22	94.97
US Stocks	0.19	2.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		▼ Ben	chmark	(] C	ategory	Avera	ge	
٠	Cyclical	46.85	45.55	42.39									
à.	Basic Materials	10.40	9.50	6.97			Y						
•	Consumer Cyclical	11.89	12.01	12.97									
<u></u>	Financial Services	21.54	21.99	20.91									
à	Real Estate	3.02	2.05	1.54									
Ųľ	Sensitive	39.62	42.33	44.76									
	Communication Services	9.58	10.41	10.18									
	Energy	5.20	4.78	4.51		•							
ž	Industrials	7.01	5.38	5.69					_				
3	Technology	17.83	21.76	24.38					· '				
+	Defensive	13.52	12.12	12.84				0					
Ę	Consumer Defensive	5.81	5.49	6.88									
r	Healthcare	4.46	4.10	4.52									
1	Utilities	3.25	2.53	1.44									

World Regions % Equity 03-31-2022



Greater Asia	Fund % 75.03	Cat % 75.23	
Japan	0.00	0.13	
Australasia	0.00	0.06	
Asia-4 Tigers	19.45	28.36	
Asia-ex 4 Tigers	55.58	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 10.70	Cat % 12.82	Greater Europe	Fund % 14.26	Cat % 11.97	Market Maturity	Fund %
North America	0.13	2.77	United Kingdom	0.00	0.75	Developed Markets	23.51
Central/Latin	10.57	10.05	W euro-ex UK	0.39	2.03	Emerging Markets	76.49
			Emrgng Europe	1.00	3.85	Not Available	0.00
			Africa	12.87	5.34		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	5.08	5.08	-2.48	Technology
⊕ Tencent Holdings Ltd	3.56	8.64	-21.54	Communication Svc
	2.50	11.14	2.10	Consumer Cyclical
⊕ Slbbh1142	1.67	12.81	_	_
Reliance Industries Ltd	1.46	14.27	11.26	Energy
⊕ Mktliq 12/31/2049	1.40	15.67	_	_
	1.27	16.94	-13.02	Technology
	1.14	18.08	1.01	Technology
∀ Vale SA	0.98	19.06	27.40	Basic Materials
	0.95	20.01	-30.25	Consumer Cyclical

Total Holdings 4554



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.62 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.05% lower than the Inflation-Protected Bond category average.

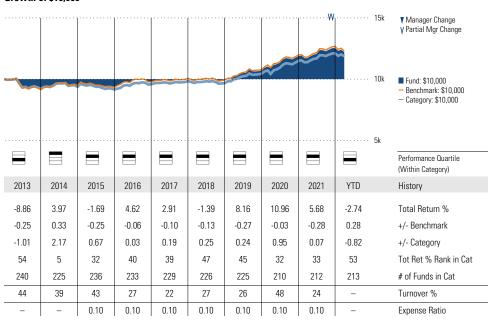
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

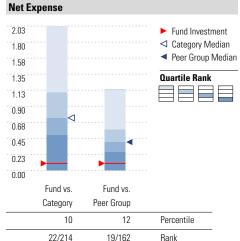
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.35	_	0.12
Beta	0.93	_	0.89
R-Squared	98.69	_	78.62
Standard Deviation	4.05	4.33	4.52
Sharpe Ratio	1.33	1.27	1.17
Tracking Error	0.56	_	2.27
Information Ratio	-0.15	_	-0.47
Up Capture Ratio	94.98	_	89.99
Down Capture Ratio	88.91	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.20
Avg Eff Maturity	7.90	-	6.87

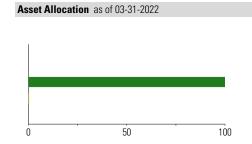


Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 **Style Breakdown**





Asset Class	Net %	Cat%
US Stocks	0.00	0.05
Non-US Stocks	0.00	0.00
Bonds	99.84	97.98
Cash	0.16	1.52
Other	0.00	0.43
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	96.97
AA	0.00	99.60	0.27
A	0.00	0.00	0.47
BBB	0.00	0.00	0.87
BB	0.00	0.00	0.20
В	0.00	0.00	0.13
Below B	0.00	0.00	0.07
Not Rated	0.15	0.40	1.02

Sector Weighting as of 03-3	31-2022					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	99.84	_	89.77			
Treasury	0.00	_	0.73	0		
Inflation – Protected	99.84	_	83.68			
Agency/Quasi Agency	0.00	_	0.01			
Other Government Related	0.00	_	5.35	1 []		
Corporate	0.00	_	2.89	10		
Corporate Bond	0.00	_	2.62	10		
Bank Loan	0.00	_	0.17			
Convertible	0.00	_	0.10	0		
Preferred	0.00	_	0.00	0		
Securitized	0.00	-	4.16	i D		
Agency MBS Pass-Through	0.00	_	0.55	0		
Agency MBS ARM	0.00	_	0.00	0		
Agency MBS CMO	0.00	_	0.25	İ		
Non-Agency Residential MBS	0.00	_	0.13			
Commercial MBS	0.00	_	0.92	0		
Asset-Backed	0.00	_	2.17	i []		
Covered Bond	0.00	_	0.14	0		
Municipal	0.00	-	0.00			
Cash & Equivalents	0.16	-	2.99	[]		
Other	0.00	-	0.19	0		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① United States Treasury Notes	_	6.07	6.07	_
① United States Treasury Notes	-	3.92	9.98	-
① United States Treasury Notes	-	3.89	13.88	-
① United States Treasury Notes	-	3.55	17.43	-
① United States Treasury Notes	_	3.48	20.92	-
① United States Treasury Notes	_	3.32	24.24	-
① United States Treasury Notes	_	3.17	27.41	-
United States Treasury Notes	_	3.15	30.57	-
United States Treasury Notes	-	3.08	33.64	-
① United States Treasury Notes	_	2.87	36.51	-

Total Holdings 47



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.9 years.

Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

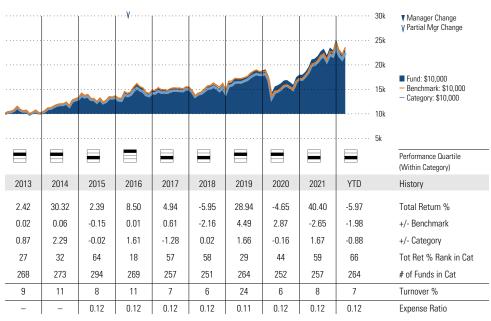
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

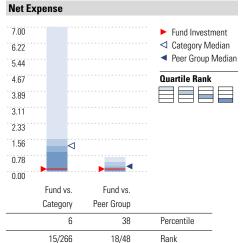
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.89	_	1.24
Beta	0.95	_	0.93
R-Squared	98.17	_	92.56
Standard Deviation	19.08	19.90	19.32
Sharpe Ratio	0.63	0.59	0.65
Tracking Error	2.77	_	5.15
Information Ratio	0.18	_	0.19
Up Capture Ratio	99.01	_	97.39
Down Capture Ratio	96.26	_	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.34	38.46	32.27
Price/Book Ratio	2.98	2.42	3.33
Geom Avg Mkt Cap \$B	23.92	9.35	28.10
ROE	15.30	9.56	16.07

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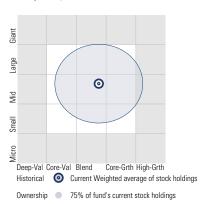
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

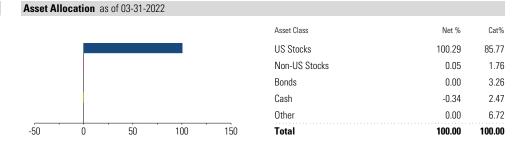
Equity

0	28	7	Large
7	28	12	Mid
5	10	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Ве	nchm	ark	[] (Cate	gory	/ Αν	erag	e			
,	Cyclical	99.27	99.13	98.94														
ì.	Basic Materials	0.00	0.00	0.08	Í													
	Consumer Cyclical	0.00	0.13	1.64														
9	Financial Services	0.00	0.00	0.24	Í													
b	Real Estate	99.27	99.00	96.98												Ė	Ė	Ė
MI	Sensitive	0.73	0.87	1.02	0													
	Communication Services	0.73	0.00	0.28	ĺ													
•	Energy	0.00	0.00	0.02	Ĺ													
þ	Industrials	0.00	0.87	0.15														
2	Technology	0.00	0.00	0.57	Ō													
→	Defensive	0.00	0.00	0.03														
7	Consumer Defensive	0.00	0.00	0.00	ĺ													
r	Healthcare	0.00	0.00	0.00	ĺ													
2	Utilities	0.00	0.00	0.03	ď													

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.37	11.37	_	_
⊕ Prologis Inc	6.65	18.02	-3.62	Real Estate
American Tower Corp	6.37	24.39	-14.11	Real Estate
Crown Castle International Corp	4.44	28.84	-10.86	Real Estate
Equinix Inc	3.72	32.55	-11.95	Real Estate
Public Storage	3.43	35.98	4.73	Real Estate
⊕ Simon Property Group Inc	2.35	38.33	-16.62	Real Estate
→ Welltower Inc	2.33	40.66	12.80	Real Estate
Digital Realty Trust Inc	2.20	42.86	-19.14	Real Estate
Realty Income Corp	2.18	45.04	-2.17	Real Estate
SBA Communications Corp	2.08	47.13	-11.36	Real Estate
AvalonBay Communities Inc	1.93	49.06	-1.04	Real Estate
Equity Residential	1.78	50.85	0.05	Real Estate
⊕ CBRE Group Inc Class A	1.71	52.55	-15.66	Real Estate
Alexandria Real Estate Equities Inc	1.65	54.20	-9.22	Real Estate

Total Holdings 168



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.1 years.

✓ Net Expense: The fund's expense ratio of 0.32 is
67.68% lower than the Mid-Cap Value category average.

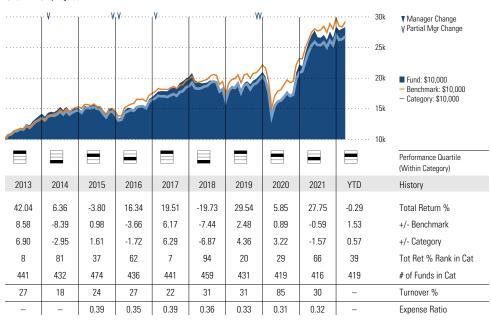
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

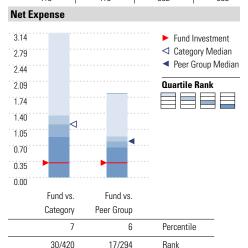
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	02-28-2022		
Carbon Risk Score	Medium Risk	12-31-2021		

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.09	_	-0.43
Beta	1.18	_	1.02
R-Squared	96.82	_	95.69
Standard Deviation	26.28	21.94	22.90
Sharpe Ratio	0.67	0.67	0.64
Tracking Error	6.11	-	5.20
Information Ratio	0.31	-	-0.09
Up Capture Ratio	116.18	-	100.60
Down Capture Ratio	116.89	-	102.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.18	16.83	14.66
Price/Book Ratio	1.64	2.34	2.05
Geom Avg Mkt Cap \$B	10.20	18.60	14.12
ROE	16.04	16.32	17.32





Vanguard Selected Value Inv VASVX

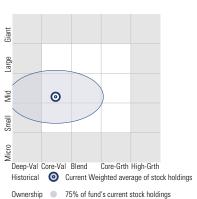
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

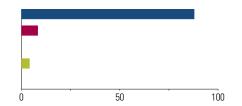
. ,			
6	2	0	Large
34	22	0	Mid
21	13	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.53
Cash	4.01	2.09
Bonds	0.00	0.07
Non-US Stocks	8.20	5.87
US Stocks	87.80	91.44
Asset Class	Net %	Cat%

	.	From al	Dd.	0-4	Г	.1	- D		. По	_ 4	۸				
		Fund	Bmark	Cat	Fun	1	• Ben	chmarl	(ategory	Avera	ge			
b	Cyclical	47.75	44.52	43.24											
î.	Basic Materials	7.90	6.12	5.43											
A	Consumer Cyclical	13.08	10.25	11.32											
ê	Financial Services	25.21	16.15	19.65				. *							
b	Real Estate	1.56	12.00	6.84				'							
M	Sensitive	36.84	34.63	33.51											
	Communication Services	1.50	3.56	3.32											
•	Energy	4.92	7.41	5.55											
Ģ	Industrials	19.53	13.14	15.42											
	Technology	10.89	10.52	9.22											
→	Defensive	15.41	20.86	23.25											
-	Consumer Defensive	4.35	5.30	6.76		= ['[
٠	Healthcare	6.92	7.89	9.94											
•	Utilities	4.14	7.67	6.55			۲ .								
					0%	5	10	15	20	25	30	35	40	45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	3.74	3.74	_	_
⊕ AerCap Holdings NV	3.42	7.16	-23.14	Industrials
Gildan Activewear Inc	2.25	9.41	-12.17	Consumer Cyclical
⊖ Arrow Electronics Inc	1.89	11.30	-11.65	Technology
Taylor Morrison Home Corp Class A	1.82	13.11	-22.14	Consumer Cyclical
⊖ Helen Of Troy Ltd	1.56	14.67	-19.89	Consumer Defensive
Edison International	1.43	16.10	3.74	Utilities
Amdocs Ltd	1.39	17.49	10.38	Technology
⊕ American International Group Inc	1.32	18.81	10.96	Financial Services
	1.31	20.13	8.93	Financial Services
Unum Group	1.31	21.44	29.47	Financial Services
The Mosaic Co The	1.30	22.74	69.54	Basic Materials
Globe Life Inc	1.27	24.00	7.55	Financial Services
Lear Corp	1.26	25.26	-21.64	Consumer Cyclical
NRG Energy Inc	1.26	26.53	-10.14	Utilities

Total Holdings 134



Vanguard Target Retirement 2025 Fund VTTVX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.08 is 88.24% lower than the Target-Date 2025 category average.

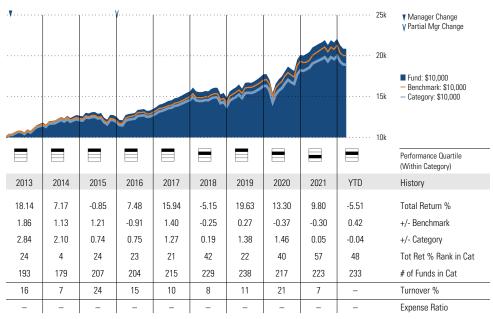
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

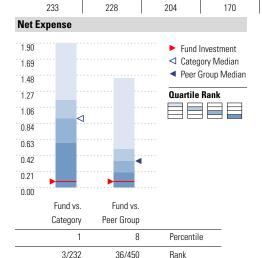
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -5.51 1.86 8.92 8.14 8.04 7.04 Fund Return % -5.93 2.92 8.85 8.06 7.60 6.95 Benchmark Return % -5 47 1 90 8 26 7 48 7 25 Category Average % 48 42 38 32 19 % Rank in Category

89



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.02	_	-0.27
Beta	1.01	_	0.95
R-Squared	98.41	_	96.66
Standard Deviation	10.84	10.68	10.27
Sharpe Ratio	0.78	0.78	0.74
Tracking Error	1.37	_	2.15
Information Ratio	0.05	_	-0.31
Up Capture Ratio	101.77	_	94.27
Down Capture Ratio	102.55	-	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	17.45	17.82
Price/Book Ratio	2.50	2.56	2.69
Avg Eff Duration	6.96	9.46	6.52



of Funds in Category

Vanguard Target Retirement 2025 Fund VTTVX

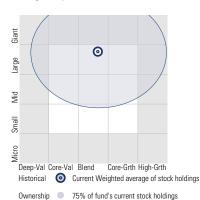
Quality

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Weight %

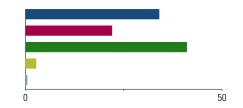
Equity				Fixed Ir	ncome
18	28	28	Large		
6	9	5	Mid		
2	3	2	Small		
Value	Rland	Growth		Ltd	Mod

High Μid Low Ltd Mod Duration

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 33.97 30.32 Non-US Stocks 21.97 16.44 Bonds 41.00 39.68 Cash 2.66 3.59 9.96 Other 0.39 Total 100.00 100.00

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	35.88	38.87	36.65	
â.	Basic Materials	4.97	5.02	4.58	
4	Consumer Cyclical	11.42	9.95	11.30	
£	Financial Services	15.81	15.03	15.28	
fi	Real Estate	3.68	8.87	5.49	
W	Sensitive	43.04	39.09	42.04	
	Communication Services	7.91	5.94	7.66	· · · · · · · · · · · · · · · · · · ·
ð	Energy	4.20	4.51	3.92	
Ф	Industrials	10.65	11.13	10.46	
	Technology	20.28	17.51	20.00	
-	Defensive	21.09	22.05	21.31	
Ħ	Consumer Defensive	6.70	6.57	6.35	
+	Healthcare	11.65	12.44	12.12	
•	Utilities	2.74	3.04	2.84	
					0% 5 10 15 20 25 30 35 40 4

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx Instl Pls	_	34.29	34.29	_	_
→ Vanguard Total Bond Market II Idx Inv	-	27.20	61.48	_	_
◆ Vanguard Total Intl Stock Index Inv	-	22.39	83.87	_	_
→ Vanguard Total Intl Bd II Idx Insl	_	12.07	95.94	_	-
⊕ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	2.76	98.70	-	-
⊕ Mktliq 12/31/2049	_	1.31	100.01	_	_
⊕ Us Dollar	_	0.01	100.01	_	_

Total Holdings 7



Vanguard Target Retirement 2030 Fund VTHRX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Total Return %

as of 03-31-2022 Fund Benchmark

Average annual, if greater than 1 year

Category

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.08 is 88.41% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

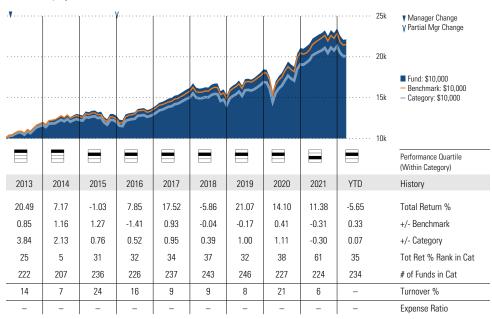
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

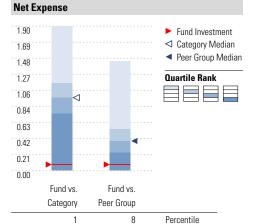
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000

Trailing Performance



3 Month 1 Year 10 year Since Inception 3 yea 5 year -5.65 2.53 9.84 8.85 8.68 7.12 Fund Return % -5.98 3.33 9.60 8.76 8.38 7.24 Benchmark Return % 2 61 9 46 8 02 -5.72 8 48 Category Average % 35 47 46 42 23 % Rank in Category 234 229 203 170 94 # of Funds in Category



	3/233	31/388	Rank	
Peer group	is a subset of th	e category a	nd includes fund	ds with the
same mana	agement style (ad	ctive vs. pass	sive) and similar	share class
charactorio	tice			

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.35	-	0.01
Beta	0.99	-	0.97
R-Squared	99.00	-	97.86
Standard Deviation	12.10	12.22	11.93
Sharpe Ratio	0.78	0.76	0.75
Tracking Error	1.23	-	1.98
Information Ratio	0.20	_	-0.12
Up Capture Ratio	100.77	-	97.82
Down Capture Ratio	99.49	_	98.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.92	17.27	17.76
Price/Book Ratio	2.50	2.53	2.73
Avg Eff Duration	7.25	10.10	6.93



Vanguard Target Retirement 2030 Fund VTHRX

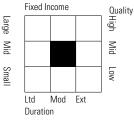
Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

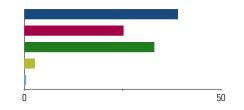


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.34	10.71
Cash	2.58	2.57
Bonds	32.96	29.89
Non-US Stocks	25.14	19.84
US Stocks	38.98	36.98
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func		Bench	mark	Categ	on, Aug	rogo			
					Func	'	bench	mark	[] Categ	Ory Ave	rage			
b	Cyclical	35.87	38.79	36.23				1	1	:		- 1		
i.	Basic Materials	4.96	5.11	4.54										
4	Consumer Cyclical	11.42	10.06	11.42										
,	Financial Services	15.81	15.20	15.61										
ŧ	Real Estate	3.68	8.42	4.66		[•							
M	Sensitive	43.04	39.18	42.47										
	Communication Services	7.90	5.95	7.55		. 1	0							
•	Energy	4.21	4.54	3.97		•]								
Ģ	Industrials	10.64	11.24	10.73										
2	Technology	20.29	17.45	20.22										
→	Defensive	21.10	22.01	21.31										
-	Consumer Defensive	6.71	6.59	6.44										
٠	Healthcare	11.65	12.38	12.17										
•	Utilities	2.74	3.04	2.70		'								
					0%	5	10	15	20	25	30	35	40	

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
O Vanguard Total Stock Mkt Idx Instl Pls	_	39.34	39.34	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	25.61	64.95	_	-
◆ Vanguard Total Bond Market II Idx Inv	-	23.39	88.35	_	_
→ Vanguard Total Intl Bd II Idx Insl	-	10.32	98.67	_	_
⊕ Mktliq 12/31/2049	-	1.31	99.98	-	_
⊕ Us Dollar	_	0.02	100.00	_	_

Total Holdings 6

Vanguard Target Retirement 2035 Fund VTTHX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date
2035 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.08 is 88.57% lower than the Target-Date 2035 category average.

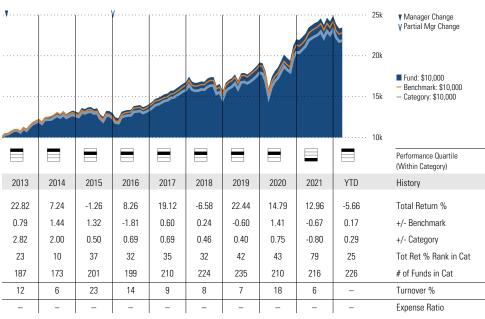
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

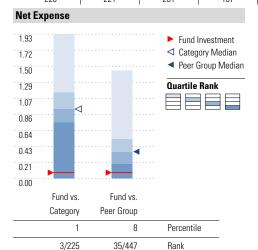
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -5.66 3.29 10.77 9.57 9.31 7.84 Fund Return % -5.83 3.89 10.42 9.44 9.03 7.51 Benchmark Return % 3 37 10.61 8 75 -5.95 9.36 Category Average % 25 44 50 48 28 % Rank in Category 226 221 201 167 86 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.43
Beta	0.95	_	0.97
R-Squared	99.27	_	98.27
Standard Deviation	13.35	13.98	13.63
Sharpe Ratio	0.78	0.73	0.75
Tracking Error	1.33	-	2.00
Information Ratio	0.26	-	0.14
Up Capture Ratio	97.98	_	98.87
Down Capture Ratio	94.39	_	97.34

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	16.91	17.09	17.61				
Price/Book Ratio	2.50	2.49	2.68				
Avg Eff Duration	7.25	10.66	7.24				



Vanguard Target Retirement 2035 Fund VTTHX

Quality

High

Mid

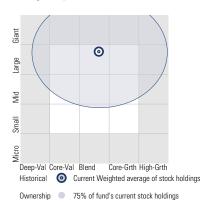
Low

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

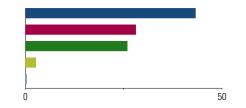
Equity 28 18 28 9

Large Mid 5 6 2 3 2

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 43.23 42.95 Non-US Stocks 28.02 24.35 Bonds 25.86 20.27 Cash 2.61 2.59 Other 0.27 9.83 100.00 Total 100.00

Sec	ctor Weighting as of 03-3	31-2022												
		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	rage			
Դ	Cyclical	35.87	38.69	36.38										
A.	Basic Materials	4.97	5.22	4.66		•								
A	Consumer Cyclical	11.41	10.12	11.48										
,	Financial Services	15.82	15.36	15.48										
fi	Real Estate	3.67	7.99	4.76			•							
W	Sensitive	43.02	39.30	42.42										0
	Communication Services	7.91	5.98	7.77		. *								
ð	Energy	4.21	4.59	3.94]								
Ф	Industrials	10.64	11.34	10.50										
	Technology	20.26	17.39	20.21										
→	Defensive	21.10	22.01	21.20										
=	Consumer Defensive	6.71	6.61	6.38										
٠	Healthcare	11.65	12.35	12.07										
•	Utilities	2.74	3.05	2.75										
					0%	5	10	15	20	25	30	35	40	

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl Pls	_	43.63	43.63	_	_
Vanguard Total Intl Stock Index Inv	-	28.56	72.18	_	_
⊕ Vanguard Total Bond Market II ldx Inv	-	18.32	90.51	_	-
○ Vanguard Total Intl Bd II Idx Insl	-	8.13	98.64	_	-
⊕ Mktliq 12/31/2049	-	1.35	99.99	-	-
─ Us Dollar	_	0.01	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2040 Fund VFORX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

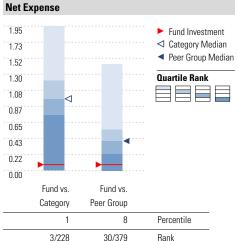
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.37 7.15 -1.59 8.73 20.71 -7.32 23.86 15.47 14.56 -5.66 Total Return % 1.64 1.24 0.84 0.33 -0.49 2.38 -0.79 -0.06 1.32 -1.88 +/- Benchmark 4.40 1.90 0.42 0.91 -0.91 0.40 0.78 1.19 0.67 0.38 +/- Category 15 12 43 27 25 37 43 40 81 28 Tot Ret % Rank in Cat 223 207 237 243 218 # of Funds in Cat 236 226 246 221 229 9 6 21 16 8 8 5 13 7 Turnover % Expense Ratio





3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	1.09	_	0.72
Beta	0.94	_	0.95
R-Squared	99.22	_	98.32
Standard Deviation	14.60	15.50	14.90
Sharpe Ratio	0.78	0.72	0.76
Tracking Error	1.60	_	2.13
Information Ratio	0.35	_	0.23
Up Capture Ratio	97.41	_	98.32
Down Capture Ratio	92.67	_	95.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	16.93	17.52
Price/Book Ratio	2.50	2.46	2.66
Avg Eff Duration	7.25	11.14	7.50



Vanguard Target Retirement 2040 Fund VFORX

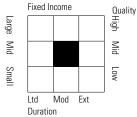
Morningstar Category Target-Date 2040 **Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

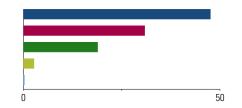


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.20	8.40
Cash	2.64	2.05
Bonds	18.83	12.89
Non-US Stocks	30.80	28.01
US Stocks	47.53	48.66
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	und Benchmark Category Av	erane
٠	Cyclical	35.87	38.72	36.57	una Benerimark Outegory Av	Crugo
	Basic Materials	4.97	5.35	4.66		
	Consumer Cyclical	11.42	10.16	11.52		
ê	Financial Services	15.81	15.49	15.55		
b	Real Estate	3.67	7.72	4.84		
NF	Sensitive	43.02	39.28	42.33		1
	Communication Services	7.90	5.97	7.75		
	Energy	4.20	4.60	3.91		
þ	Industrials	10.65	11.41	10.61		
1	Technology	20.27	17.30	20.06		
+	Defensive	21.10	21.99	21.12		
7	Consumer Defensive	6.71	6.63	6.29		
ì	Healthcare	11.65	12.29	12.09		
7	Utilities	2.74	3.07	2.74		

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl Pls	_	47.97	47.97	_	_
Vanguard Total Intl Stock Index Inv	_	31.38	79.36	_	_
Vanguard Total Bond Market II ldx Inv	_	13.36	92.72	_	-
○ Vanguard Total Intl Bd II Idx Insl	_	5.90	98.62	_	-
⊕ Mktliq 12/31/2049	-	1.36	99.98	-	_
① Us Dollar	-	0.02	100.00	-	_

Total Holdings 6

Vanguard Target Retirement 2045 Fund VTIVX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2045 category average.

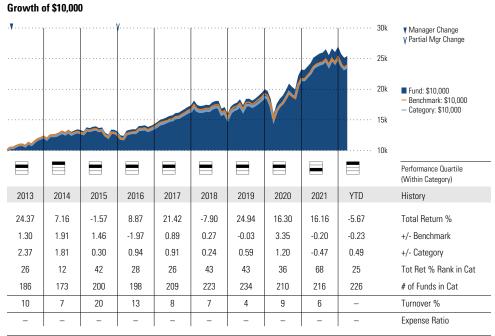
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

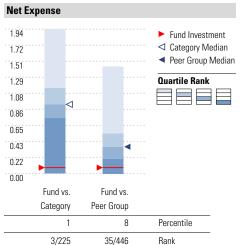
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

larget-Date 20







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.34	_	0.88
Beta	0.96	_	0.95
R-Squared	99.12	_	98.30
Standard Deviation	15.84	16.39	15.75
Sharpe Ratio	0.79	0.71	0.76
Tracking Error	1.61	_	2.17
Information Ratio	0.67	_	0.29
Up Capture Ratio	100.45	_	98.75
Down Capture Ratio	95.08	_	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	16.80	17.62
Price/Book Ratio	2.50	2.43	2.65
Avg Eff Duration	7.25	11.57	7.28



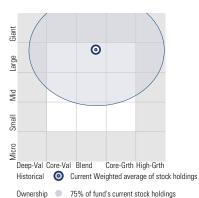
Vanguard Target Retirement 2045 Fund VTIVX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR
USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 18 28 28 6 9 5

2 3 2
Value Blend Growth

Fixed Income

Ouality

High
Mid

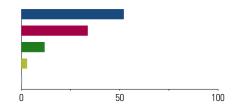
Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100 00	100 00
Other	0.14	8.47
Cash	2.72	2.04
Bonds	11.64	6.98
Non-US Stocks	33.58	30.14
US Stocks	51.92	52.39
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	35.86	38.84	36.70	
â.	Basic Materials	4.97	5.44	4.70	
A	Consumer Cyclical	11.41	10.19	11.63	
÷	Financial Services	15.81	15.60	15.41)
fi	Real Estate	3.67	7.61	4.96	
W#	Sensitive	43.02	39.25	42.22	
	Communication Services	7.91	5.97	7.91	7
ð	Energy	4.20	4.63	3.77	— 0
Ф	Industrials	10.64	11.46	10.52	
	Technology	20.27	17.19	20.02	1
→	Defensive	21.11	21.91	21.08	(
	Consumer Defensive	6.71	6.63	6.21	
٠	Healthcare	11.66	12.20	12.11	
•	Utilities	2.74	3.08	2.76	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	52.40	52.40	_	_
	_	34.21	86.61	_	_
◆ Vanguard Total Bond Market II Idx Inv	_	8.24	94.86	_	_
→ Vanguard Total Intl Bd II Idx Insl	_	3.67	98.53	_	_
⊕ Mktliq 12/31/2049	-	1.44	99.96	-	_
⇒ Us Dollar	-	0.04	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2050 Fund VFIFX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

- ❷ Performance: The fund has finished in the Target-Date
 2050 category's top three quartiles in 10 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 9.11 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.89% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

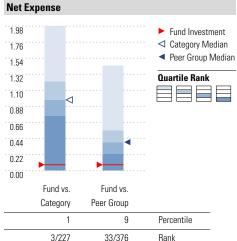
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.34 7.18 -1.58 8.85 21.39 -7.90 24.98 16.39 16.41 -5.65 Total Return % 2.18 -2.04 0.61 0.51 -0.11 3.48 -0.19 -0.27 1.51 1.61 +/- Benchmark 0.72 -0.71 3.32 1.76 0.43 0.63 0.51 0.44 1.14 0.55 +/- Category 30 16 45 29 38 37 47 37 74 26 Tot Ret % Rank in Cat 207 196 233 243 218 # of Funds in Cat 225 218 246 220 228 9 7 18 12 6 7 3 9 5 Turnover %





Beta 0.95 - 0.95 R-Squared 99.05 - 98.22 Standard Deviation 15.88 16.71 16.07 Sharpe Ratio 0.79 0.70 0.75 Tracking Error 1.79 - 2.20 Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06	3-1 cai hisk intenies			
Beta 0.95 - 0.95 R-Squared 99.05 - 98.22 Standard Deviation 15.88 16.71 16.07 Sharpe Ratio 0.79 0.70 0.75 Tracking Error 1.79 - 2.20 Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06		Fund	Bmark	Cat
R-Squared 99.05 - 98.22 Standard Deviation 15.88 16.71 16.07 Sharpe Ratio 0.79 0.70 0.75 Tracking Error 1.79 - 2.20 Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06	Alpha	1.53	-	0.94
Standard Deviation 15.88 16.71 16.07 Sharpe Ratio 0.79 0.70 0.75 Tracking Error 1.79 - 2.20 Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06	Beta	0.95	-	0.95
Sharpe Ratio 0.79 0.70 0.75 Tracking Error 1.79 - 2.20 Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06	R-Squared	99.05	-	98.22
Tracking Error 1.79 - 2.20 Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06	Standard Deviation	15.88	16.71	16.07
Information Ratio 0.62 - 0.28 Up Capture Ratio 99.52 - 99.06	Sharpe Ratio	0.79	0.70	0.75
Up Capture Ratio 99.52 – 99.06	Tracking Error	1.79	-	2.20
	Information Ratio	0.62	-	0.28
Down Conture Patie 02 EE 0E 01	Up Capture Ratio	99.52	-	99.06
DOWN Capture natio 95.00 - 90.01	Down Capture Ratio	93.55	_	95.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.91	16.68	17.57
Price/Book Ratio	2.50	2.41	2.64
Avg Eff Duration	7.26	-	6.69



Vanguard Target Retirement 2050 Fund VFIFX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

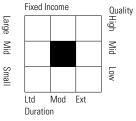
Style Analysis as of 03-31-2022

Morningstar Style Box™



Large

Style Breakdown

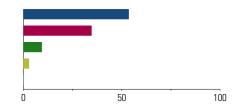


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.11	7.28
Cash	2.70	1.73
Bonds	9.19	5.37
Non-US Stocks	34.54	31.45
US Stocks	53.45	54.18
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	35.87	39.07	36.93	
â.	Basic Materials	4.97	5.52	4.70	
-	Consumer Cyclical	11.42	10.20	11.59	
£	Financial Services	15.81	15.69	15.43	
ŧ	Real Estate	3.67	7.66	5.21	
M	Sensitive	43.03	39.14	42.03	
	Communication Services	7.91	5.97	7.84	· · · · · · · · · · · · · · · · · · ·
•	Energy	4.21	4.63	3.77	— 0'
Ģ	Industrials	10.64	11.49	10.55	<u> </u>
	Technology	20.27	17.05	19.87	
→	Defensive	21.11	21.80	21.03	
-	Consumer Defensive	6.71	6.62	6.19	
٠	Healthcare	11.66	12.10	12.09	
•	Utilities	2.74	3.08	2.75	
					0% 5 10 15 20 25 30 35 40 4

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.95	53.95	_	_
⊕ Vanguard Total Intl Stock Index Inv	_	35.19	89.14	_	_
⊕ Vanguard Total Bond Market II ldx Inv	_	6.48	95.62	_	_
⊕ Vanguard Total Intl Bd II Idx Insl	_	2.92	98.54	_	_
⊕ Mktliq 12/31/2049	-	1.45	100.00	-	_
⊖ Us Dollar	_	0.00	100.00	_	_

Total Holdings 6

Vanguard Target Retirement 2055 Fund VFFVX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2055 category average.

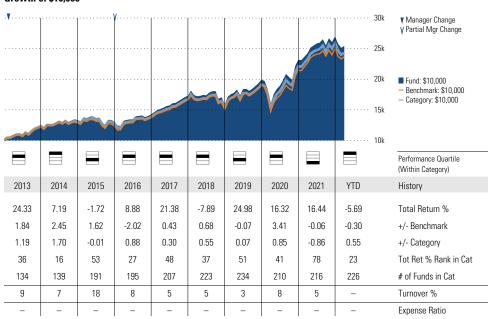
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

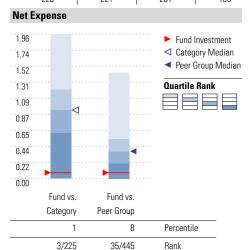
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -5.69 5.05 12.71 10.95 10.21 10.84 Fund Return % -5.39 4.69 11.59 10.25 9.45 7.78 Benchmark Return % 10 66 9 75 -6 24 4 64 12.38 Category Average % 23 43 42 45 24 % Rank in Category 226 221 201 165 70 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.59	_	1.05
Beta	0.94	_	0.96
R-Squared	99.00	_	98.16
Standard Deviation	15.89	16.80	16.21
Sharpe Ratio	0.79	0.70	0.75
Tracking Error	1.87	_	2.23
Information Ratio	0.60	_	0.34
Up Capture Ratio	99.25	_	99.78
Down Capture Ratio	93.07	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.89	16.56	17.29
Price/Book Ratio	2.49	2.38	2.57
Avg Eff Duration	7.25	_	6.54



Vanguard Target Retirement 2055 Fund VFFVX

Quality High MidLow

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Fixed Income

Mod

Style Breakdown

Equity

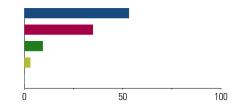
18	28	28	Large			
6	9	5	Mid			
2	3	2	Small			
Value Bland Crouth						

Value Blend Growth

>50 25-50 10-25 0-10

Ltd Duration Weight %

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 53.07 53.78 Non-US Stocks 34.75 34.81 Bonds 9.20 4.62 Cash 2.88 1.52 Other 0.11 5.28 Total 100.00 100.00

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	35.92	39.35	37.26	
â.	Basic Materials	4.99	5.60	4.91	
4	Consumer Cyclical	11.42	10.22	11.36	
<u>,</u>	Financial Services	15.83	15.77	15.66	
ŧ	Real Estate	3.68	7.76	5.33	
M	Sensitive	42.99	38.99	41.98	
	Communication Services	7.90	5.95	7.69	
•	Energy	4.20	4.63	4.09	
‡	Industrials	10.65	11.51	10.53	
1	Technology	20.24	16.90	19.67	
→	Defensive	21.09	21.65	20.75	
÷	Consumer Defensive	6.71	6.61	6.31	
ř	Healthcare	11.64	11.97	11.75	
•	Utilities	2.74	3.07	2.69	
					0% 5 10 15 20 25 30 35 40

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl Pls	-	53.55	53.55	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	35.41	88.97	_	_
⊕ Vanguard Total Bond Market II Idx Inv	-	6.51	95.48	_	_
○ Vanguard Total Intl Bd II Idx Insl	-	2.90	98.37	_	_
⊕ Mktliq 12/31/2049	_	1.58	99.95	-	_
① Us Dollar	_	0.05	100.00	-	_

Total Holdings 6



Vanguard Target Retirement 2060 Fund VTTSX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Expense Ratio

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Net Expense: The fund's expense ratio of 0.08 is 88.89% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

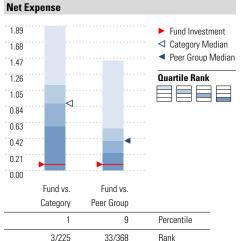
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 24.35 7.16 -1.68 8.84 21.36 -7.87 24.96 16.32 16.44 -5.68 Total Return % 2.27 6.25 10.04 0.11 0.27 6.70 -3.11 5.93 3.50 -0.49 +/- Benchmark 0.00 0.09 -1.03 1.63 -0.51 1.03 0.65 -0.19 0.80 0.55 +/- Category 1 1 71 21 53 34 66 42 81 25 Tot Ret % Rank in Cat 11 108 161 187 204 210 # of Funds in Cat 45 205 225 10 11 21 6 4 3 2 6 6 Turnover %





3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.21	-	-0.39
Beta	1.43	-	1.46
R-Squared	98.67	-	97.68
Standard Deviation	15.87	11.03	16.34
Sharpe Ratio	0.79	0.76	0.75
Tracking Error	5.07	-	5.70
Information Ratio	0.75	-	0.61
Up Capture Ratio	146.09	-	147.81
Down Capture Ratio	148.09	-	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	16.35	17.66
Price/Book Ratio	2.49	2.35	2.69
Avg Eff Duration	7.25	6.81	6.34



Vanguard Target Retirement 2060 Fund VTTSX

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD

Net %

52.92

34.90

9.24

2.83

0.11

100.00

Cat%

55.68

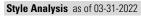
33.32

4.62

1.90

4.49

100.00



Morningstar Style Box™



Asset Class US Stocks Non-US Stocks Bonds Cash Other 50 100 Total

Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Bmark Cat Fund Fund Cyclical 35.94 38.84 36.42 æ. Basic Materials 5.00 5.59 4.77 Ownership 75% of fund's current stock holdings Consumer Cyclical 11.42 9.86 11.59 **.** Financial Services 15.84 15 94 15.23 侖 Real Estate 3.68 7.45 4.83 Style Breakdown Fixed Income Quality Sensitive 42.97 38.82 42.54 Large High Communication Services 7.89 6.02 8.24 28 28 • Energy 4.21 4.86 3.84 MidΜid 5 9 Ф Industrials 10.66 11.32 10.41 LOW Technology 16.62 20.21 20.05 3 1 21.09 22.35 Defensive 21.04 Ltd Mod Value Blend Growth Consumer Defensive 6.71 7.06 6.12 Duration Healthcare 11.64 11.94 12.26 Utilities 2.74 3.35 2.66 10 25 30 40

Equity

18 6

Weight %

2

>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Total Stock Mkt Idx InstI PIs	_	53.40	53.40	_	_
→ Vanguard Total Intl Stock Index Inv	_	35.57	88.97	_	-
◆ Vanguard Total Bond Market II Idx Inv	-	6.56	95.53	_	_
⊕ Vanguard Total Intl Bd II ldx Insl	_	2.89	98.42	_	-
⊕ Mktliq 12/31/2049	-	1.56	99.98	-	-
⊖ Us Dollar	_	0.02	100.00	_	_

Total Holdings 6



Vanguard Target Retirement 2065 Fund VLXVX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

- × Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 4 years it's been in existence.
- Management: The fund's management has been in place for 4.72 years.
- Net Expense: The fund's expense ratio of 0.08 is 88.73% lower than the Target-Date 2065+ category average.

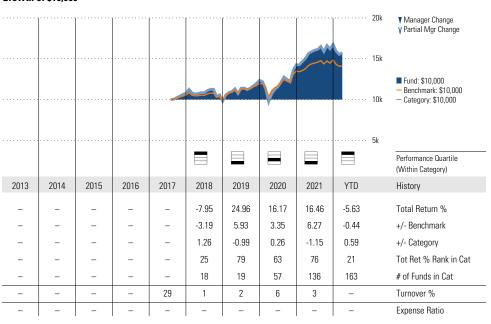
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen but we maintain our long-term conviction in this target-date series and continue to be comfortable recommending it for retirement plans. This fund also fails our style screen, but because it is a target-date fund we do not consider this a concern.

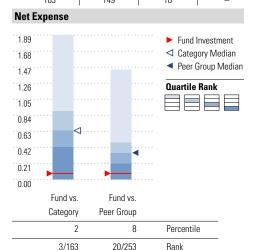
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 cai nisk inchics			
	Fund	Bmark	Cat
Alpha	0.18	_	-1.03
Beta	1.43	_	1.53
R-Squared	98.67	_	97.89
Standard Deviation	15.89	11.03	17.06
Sharpe Ratio	0.79	0.76	0.72
Tracking Error	5.10	_	6.35
Information Ratio	0.75	_	0.52
Up Capture Ratio	146.19	_	151.14
Down Capture Ratio	148.42	_	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.84	16.35	17.24
Price/Book Ratio	2.48	2.35	2.59
Avg Eff Duration	7.24	6.81	6.27



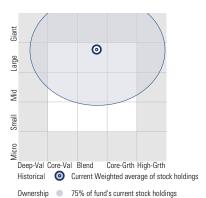
Vanguard Target Retirement 2065 Fund VLXVX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



50 100

Asset Allocation as of 03-31-2022

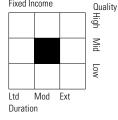
Asset Class Net % Cat% US Stocks 52.51 53.10 Non-US Stocks 35.35 32.58 Bonds 9.27 6.84 Cash 2.75 2.23 Other 0.11 5.25 Total 100.00 100.00

Sector Weighting as of 03-	-31-2022			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
⊌ Cyclical	36.00	38.84	36.13	
Basic Materials	5.03	5.59	4.87	
Consumer Cyclical	11.42	9.86	11.42	
Financial Services	15.87	15.94	15.49	
Real Estate	3.68	7.45	4.35	
Sensitive	42.92	38.82	42.84	
Communication Services	7.88	6.02	7.99	
Energy	4.21	4.86	4.14	
industrials	10.68	11.32	10.50	
Technology	20.15	16.62	20.21	
→ Defensive	21.08	22.35	21.04	
Consumer Defensive	6.72	7.06	6.52	
Healthcare	11.61	11.94	11.88	
Utilities	2.75	3.35	2.64	
				0% 5 10 15 20 25 30 35 40

Style Breakdown







Fixed Income

Weight %

>50 25-50 10-25 0-10

Top 6 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Mkt Idx Instl Pls	_	52.99	52.99	-	_
Vanguard Total Intl Stock Index Inv	-	36.04	89.03	_	_
Vanguard Total Bond Market II ldx Inv	-	6.64	95.67	_	_
① Vanguard Total Intl Bd II Idx Insl	-	2.85	98.51	_	_
⊕ Mktliq 12/31/2049	-	1.48	99.99	-	-
─ Us Dollar	-	0.01	100.00	_	_

Total Holdings 6



Vanguard Target Retirement Income Fund VTINX

Morningstar Category Target-Date Retirement Morningstar Index Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Walter Nejman since 02-2013 William Coleman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.08 is 88.24% lower than the Target-Date Retirement category average.

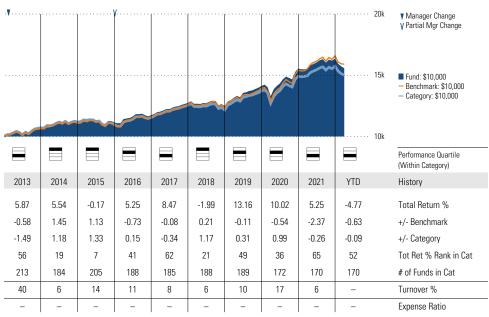
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance

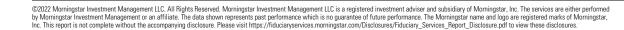


Net Exp	ense		
1.90			Fund Investment
1.69			Category Median
1.48			Peer Group Mediar
1.27			Quartile Rank
1.06			
0.84			····· — — — —
0.63			
0.42			
0.21			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	2	9	Percentile

	3/169	33/375	Rank
Peer group	is a subset of the	category and ir	ncludes funds with the
same mana	gement style (ac	tive vs. passive)	and similar share class
characteris	tics.		

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.02	_	-0.83
Beta	0.84	_	0.92
R-Squared	96.63	_	93.18
Standard Deviation	6.15	7.17	6.85
Sharpe Ratio	0.83	0.86	0.70
Tracking Error	1.60	_	2.18
Information Ratio	-0.66	_	-0.59
Up Capture Ratio	83.31	_	85.88
Down Capture Ratio	82.05	_	92.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.87	18.05	17.49
Price/Book Ratio	2.49	2.70	2.57
Avg Eff Duration	6.15	5.68	6.50





Vanguard Target Retirement Income Fund VTINX

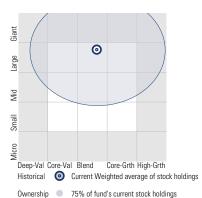
Quality High MidLow

Mod Duration

Morningstar Category Target-Date Retirement **Morningstar Index** Morningstar Lifetime Mod Incm TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



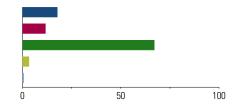
Style Breakdown

Equity				Fixed I	ncome
18	28	28	Large		
6	9	5	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 17.65 18.44 Non-US Stocks 11.63 9.98 Bonds 66.99 52.27 Cash 3.21 5.53 Other 0.51 13.78 100.00 100.00 Total

Sec	ctor Weighting as of 03-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	35.91	38.64	38.62	
â.	Basic Materials	5.00	4.65	4.45	
A	Consumer Cyclical	11.41	9.79	10.53	
æ	Financial Services	15.83	14.55	14.91	
fi	Real Estate	3.67	9.65	8.73	
W	Sensitive	42.98	39.17	40.42	
	Communication Services	7.88	5.96	7.10	
ð	Energy	4.22	4.41	4.20	
Ф	Industrials	10.66	10.83	10.11	0'
	Technology	20.22	17.97	19.01	
→	Defensive	21.11	22.18	20.96	
=	Consumer Defensive	6.72	6.52	6.40	
+	Healthcare	11.65	12.67	11.59	
•	Utilities	2.74	2.99	2.97	
					0% 5 10 15 20 25 30 35 40 4

Top 7 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Vanguard Total Bond Market II Idx Inv	_	36.26	36.26	_	_
⇒ Vanguard Total Stock Mkt Idx Instl Pls	_	17.81	54.07	_	-
⇒ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	_	16.85	70.92	_	-
⇒ Vanguard Total Intl Bd II Idx Insl	_	15.96	86.88	_	-
⊕ Vanguard Total Intl Stock Index Inv	-	11.85	98.73	-	_
	_	1.28	100.02	_	_
⊕ Us Dollar	-	0.02	100.04	-	-

Total Holdings 7



Vanguard Total World Stock Index Admiral VTWAX

Morningstar Category World Large-Stock Blend Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Scott Geiger since 11-2017

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 9.11 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.1 is 89.69% lower than the World Large-Stock Blend category average.

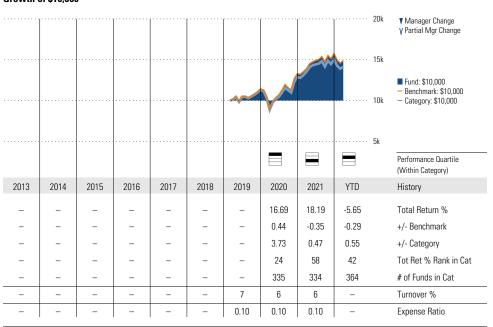
Morningstar Investment Management LLC Analysis

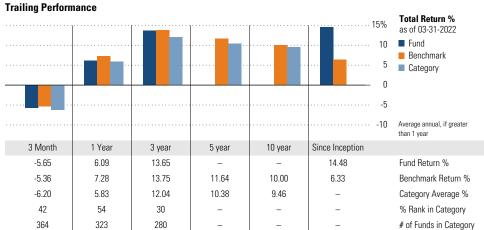
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

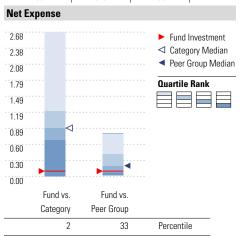
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







16/50 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.30	_	-0.80
Beta	1.02	_	0.97
R-Squared	99.62	_	92.99
Standard Deviation	17.58	17.22	17.36
Sharpe Ratio	0.78	0.80	0.72
Tracking Error	1.13	_	4.57
Information Ratio	-0.09	_	-0.32
Up Capture Ratio	100.49	_	95.53
Down Capture Ratio	101.30	_	99.42

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.19	17.88	18.52
Price/Book Ratio	2.55	2.75	2.88
Geom Avg Mkt Cap \$B	73.90	111.50	80.62
ROE	25.33	26.90	24.82



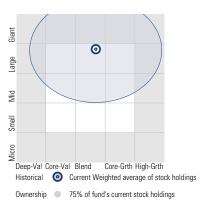
7/374

Vanguard Total World Stock Index Admiral VTWAX

Morningstar CategoryMorningstar IndexWorld Large-Stock BlendMSCI ACWI NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

18	28	29	- G
6	9	5	18110
2	3	1	OII GII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.03	1.19
Cash	1.24	1.71
Bonds	0.00	1.07
Non-US Stocks	39.66	39.15
US Stocks	59.06	56.87
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Benchn	nark	Cate	gory Ave	erage		
b	Cyclical	35.83	34.71	33.22									
	Basic Materials	5.19	4.87	5.57									
-	Consumer Cyclical	11.26	11.28	10.87									
ê	Financial Services	15.66	15.79	13.89									
b	Real Estate	3.72	2.77	2.89		<u> </u>							
NF	Sensitive	42.97	43.39	43.26									
	Communication Services	7.72	8.39	7.43			0						
	Energy	4.36	4.36	3.71									
þ	Industrials	10.53	9.48	14.22		-							
3	Technology	20.36	21.16	17.90									
→	Defensive	21.22	21.88	23.53			_	•					
Ţ	Consumer Defensive	6.67	7.07	7.69									
7	Healthcare	11.70	11.99	12.10									
?	Utilities	2.85	2.82	3.74		i []							

100

World Regions % Equity 03-31-2022



Greater Asia	Fund % 18.27	Cat % 13.43	
Japan	5.92	5.84	
Australasia	2.25	1.17	
Asia-4 Tigers	4.45	3.56	
Asia-ex 4 Tigers	5.65	2.86	
Not Classified	0.00	0.00	

Americas	Fund % 64.20	Cat % 62.94	Greater Europe	Fund % 17.53	Cat % 23.64	Market Maturity	Fund %
North America	62.96	62.30	United Kingdom	3.94	6.38	Developed Markets	92.00
Central/Latin	1.24	0.64	W euro-ex UK	11.85	16.70	Emerging Markets	8.00
			Emrgng Europe	0.20	0.21	Not Available	0.00
			Africa	1.54	0.35		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð Apple Inc	3.59	3.59	-1.54	Technology
Microsoft Corp	3.09	6.68	-8.14	Technology
⊕ Amazon.com Inc	1.88	8.57	-2.23	Consumer Cyclical
⊕ Tesla Inc	1.19	9.76	1.97	Consumer Cyclical
⊕ Alphabet Inc Class A	1.12	10.88	-3.99	Communication Svc
Alphabet Inc Class C	1.03	11.90	-3.48	Communication Svc
NVIDIA Corp	0.87	12.77	-7.21	Technology
⊕ Berkshire Hathaway Inc Class B	0.70	13.47	18.03	Financial Services
€ Slcmt1142	0.69	14.15	_	_
Meta Platforms Inc Class A	0.68	14.84	-33.89	Communication Svc

Total Holdings 9576

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio