Allspring Small Company Growth Admin NVSCX

Morningstar Category Small Growth

617

44

1.19

628

Morningstar Index

Russell 2000 Growth TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.4 years.
- Style: The fund has landed in its primary style box Small Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.19 is 0% higher than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 35k Fund: \$10,000 Benchmark: \$10,000 20k - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 46.08 8.27 -4.56 7.45 20.31 -3.89 26.15 28.47 15.31 -11.59 Total Return % 2.67 2.78 -3.18 -3.87 -1.86 5.42 -2.33 -6.16 12.48 1.04 +/- Benchmark 5.17 5.83 -2.15 -1.19 1.87 -1.53 -10.15 3.42 1.19 +/- Category -3.7521 7 74 74 55 34 58 67 34 39 Tot Ret % Rank in Cat

633

54

1.20

626

41

1.20

647

82

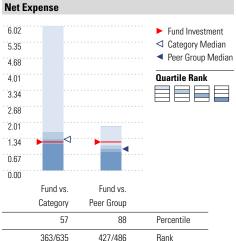
1.20

643

37

1.20

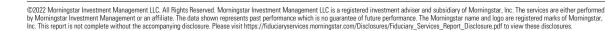




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.14	_	3.80
Beta	0.96	_	0.94
R-Squared	93.16	_	89.67
Standard Deviation	23.86	24.03	23.90
Sharpe Ratio	0.60	0.48	0.62
Tracking Error	6.32	-	7.89
Information Ratio	0.46	-	0.43
Up Capture Ratio	100.53	-	100.68
Down Capture Ratio	90.99	-	89.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.94	19.55	25.23
Price/Book Ratio	3.41	4.02	4.23
Geom Avg Mkt Cap \$B	4.20	2.87	5.16
ROE	8.40	8.75	14.53



703

109

660

77

696

58

1.20

640

49

1.20



Allspring Small Company Growth Admin NVSCX

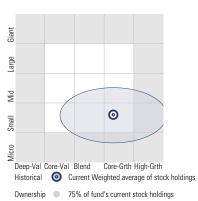
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

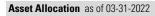
Equity

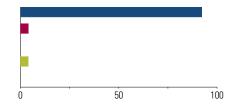
-quity								
0	0	2	Large					
2	14	8	Mid					
7	36	31	Small					

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.43
Cash	3.86	2.32
Bonds	0.00	0.00
Non-US Stocks	3.94	4.34
US Stocks	92.20	92.92
Asset Class	Net %	Cat%

	.	From al	Dl.	0-4	F	.1	- D		По		۸				
		Fund	Bmark	Cat	Fun	1	▼ Ben	cnmark	[] Lá	ategory	Avera	ge			
Դ	Cyclical	26.36	24.56	27.27											
A	Basic Materials	5.52	3.55	2.73				_							
A	Consumer Cyclical	9.36	12.23	12.55											
,	Financial Services	10.75	5.49	9.04											
ıπ	Real Estate	0.73	3.29	2.95		ľ									
W	Sensitive	45.83	45.60	46.36											
	Communication Services	1.72	3.49	2.44											
•	Energy	0.00	3.41	2.02	[1									
O	Industrials	18.30	16.26	16.86						_					
	Technology	25.81	22.44	25.04							<u>:</u>				
→	Defensive	27.82	29.84	26.37											
Ħ	Consumer Defensive	3.86	4.25	3.71											
+	Healthcare	23.96	25.07	22.20											
•	Utilities	0.00	0.52	0.46											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Allspring Government MMkt Select	2.88	2.88	_	_
⊕ Icon PLC	1.95	4.83	-21.47	Healthcare
⊕ International Game Technology PLC	1.57	6.40	-13.94	Consumer Cyclical
⊕ Ciena Corp	1.55	7.95	-21.23	Technology
⊕ ASGN Inc	1.50	9.45	-5.42	Technology
⊕ Element Solutions Inc	1.50	10.95	-9.47	Basic Materials
	1.48	12.43	-21.16	Healthcare
⊕ Avantor Inc	1.45	13.88	-19.74	Basic Materials
⊕ SS&C Technologies Holdings Inc	1.43	15.31	-8.25	Technology
⊕ KBR Inc	1.30	16.61	15.18	Industrials
⊕ PTC Inc	1.29	17.90	-11.09	Technology
⊕ Omnicell Inc	1.27	19.17	-28.24	Healthcare
⊕ Stifel Financial Corp	1.24	20.41	-3.15	Financial Services
⊕ Triumph Bancorp Inc	1.22	21.63	-21.04	Financial Services
⊕ Box Inc Class A	1.22	22.85	10.96	Technology

Total Holdings 126



American Funds 2010 Trgt Date Retire R4 RDATX

Growth of \$10,000

1.21

2.27

2

123

17

3.33

3.79

4

177

18

0.43

0.03

46

140

19

0.49

1.27

13

134

14

-0.21

-0.17

62

131

5

0.17

0.45

26

140

8

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box —
 Large Value — 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.63 is 10.53% higher than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 12.09 6.37 -1.15 7.13 9.98 -2.80 13.42 8.83 8 95 -3.25 Total Return %

-1.51

-0.44

62

143

5

-2.95

-1.65

94

121

1.12

2.69

5

122

20

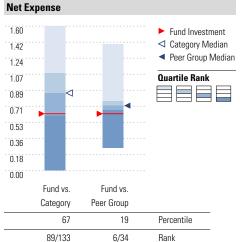
1.44

1.26

7

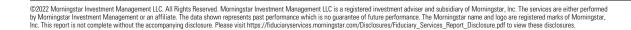
134





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.61	_	-0.39
Beta	0.88	_	0.91
R-Squared	95.98	_	95.88
Standard Deviation	7.06	7.83	7.26
Sharpe Ratio	0.91	0.86	0.78
Tracking Error	1.69	_	1.93
Information Ratio	-0.13	_	-0.55
Up Capture Ratio	91.10	_	87.67
Down Capture Ratio	85.24	_	90.09

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.36	17.93	17.37
Price/Book Ratio	3.01	2.67	2.75
Avg Eff Duration	4.85	6.72	5.97





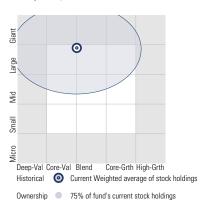
American Funds 2010 Trgt Date Retire R4 RDATX

Quality High

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



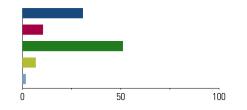
Style Breakdown

Equity				rixeu	income		
30	39	15	Large				
7	5	3	Mid				
1	0	0	Small				
Value	Blend	Growth		Ltd Durat	Mod ion	Ext	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.53	1.99
Cash	6.62	7.37
Bonds	50.95	54.07
Non-US Stocks	10.31	12.88
US Stocks	30.61	23.72
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchr	mark	Categ	gory Ave	erage	
b	Cyclical	33.31	38.78	35.83								
à.	Basic Materials	4.21	4.71	4.89		■[
-	Consumer Cyclical	6.85	9.82	10.44								
₽	Financial Services	16.60	14.63	16.21								
fi	Real Estate	5.65	9.62	4.29								
W	Sensitive	37.72	39.10	41.07								
	Communication Services	7.10	5.95	8.05								
ð	Energy	5.19	4.43	4.09								
¢	Industrials	8.81	10.88	10.11								
	Technology	16.62	17.84	18.82								
→	Defensive	28.95	22.14	23.11								
	Consumer Defensive	10.11	6.53	6.90								
٠	Healthcare	13.19	12.60	12.61								
•	Utilities	5.65	3.01	3.60								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Interm Bd Fd of Amer R6	_	15.65	15.65	_	_
⊕ American Funds Income Fund of Amer R6	_	15.45	31.09	_	_
⊕ American Funds Bond Fund of Amer R6	_	8.75	39.84	_	_
⊕ American Funds ST Bd Fd of Amer R6	_	7.15	46.99	_	_
⊕ American Funds American Balanced R6	-	7.06	54.04	-	-
⊕ American Funds Capital Income Bldr R6	_	6.51	60.56	_	_
⊕ American Funds Mortgage R6	_	6.32	66.87	_	_
→ American Funds Inflation Linked Bd R6	-	5.99	72.86	-	_
→ American Funds American Mutual R6	_	5.65	78.52	_	_
⊕ American Funds Capital World Gr&Inc R6	_	4.23	82.74	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

 \times *Style:* The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.64 is 6.67% higher than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

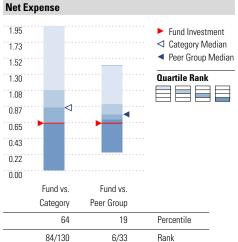
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

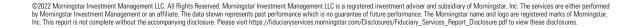
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.28 6.34 -1.04 7.23 10.77 -3.04 14.58 9.47 9 98 -3.75 Total Return % 0.79 0.69 0.13 -0.62 0.50 -1.71 1.67 1.51 4.78 -3.20 +/- Benchmark 1.86 1.11 -0.52 5.63 0.30 0.82 -0.87 -1.28 2.19 1.12 +/- Category 2 7 36 16 64 24 74 82 4 8 Tot Ret % Rank in Cat 168 111 132 134 145 138 127 124 131 # of Funds in Cat 133 7 6 15 8 4 7 6 21 Turnover %





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.70	_	-0.46
Beta	0.89	_	0.96
R-Squared	95.73	_	95.61
Standard Deviation	7.84	8.61	8.46
Sharpe Ratio	0.89	0.83	0.76
Tracking Error	1.87	-	1.90
Information Ratio	-0.06	_	-0.41
Up Capture Ratio	92.14	_	92.26
Down Capture Ratio	86.19	_	94.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.67	17.78	17.39
Price/Book Ratio	3.07	2.63	2.75
Avg Eff Duration	5.35	7.80	5.89





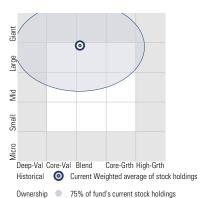
American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

28	39	17	Large		
6	5	3	Mid		
1	0	0	Small		
Value	Rlend	Growth		l td	ı

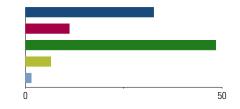
Quality High MidLow Mod Duration

Fixed Income



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.46	4.43
Cash	6.40	6.09
Bonds	48.41	48.43
Non-US Stocks	11.14	14.44
US Stocks	32.59	26.62
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4 1	Bench	mark	Cateo	ιοη, Λνο	rano			
ղ.	Cyclical	32.55	38.87	35.57	Tull	u '	Dencii	IIIaik	II caret	JULY AVE	raye	i 1	T	
	Basic Materials	4.17	4.80	4.90		- i								
<u>—</u>	Consumer Cyclical	7.20	9.86	10.60		- 4	, * n							
e e	Financial Services	16.21	14.75	16.06		1		•						
÷	Real Estate	4.97	9.46	4.01			•							
M	Sensitive	39.09	39.06	41.61									_ [
	Communication Services	7.59	5.94	8.13		: T								
ð	Energy	5.02	4.45	4.16										
ф	Industrials	9.03	10.95	10.23			— []"							
	Technology	17.45	17.72	19.09										
→	Defensive	28.36	22.07	22.82										
	Consumer Defensive	9.65	6.52	6.78										
٠	Healthcare	13.48	12.53	12.66			1	•						
•	Utilities	5.23	3.02	3.38										
					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.66	12.66	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	11.08	23.74	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.93	31.66	_	_
⊕ American Funds American Balanced R6	_	7.72	39.38	_	_
	_	6.87	46.25	_	-
	_	6.07	52.32	_	_
⊕ American Funds Capital Income Bldr R6	_	6.04	58.36	_	_
⊕ American Funds Mortgage R6	_	5.94	64.30	_	_
⊕ American Funds American High-Inc R6	_	5.03	69.33	_	_
⊕ American Funds Capital World Gr&Inc R6	_	4.98	74.30	_	_

Total Holdings 20



American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.65 is 1.56% higher than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

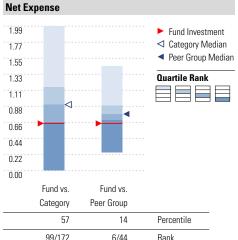
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

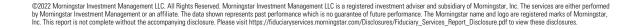






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.02	_	-0.41
Beta	0.85	_	0.93
R-Squared	96.24	_	95.62
Standard Deviation	8.24	9.53	9.08
Sharpe Ratio	0.90	0.81	0.74
Tracking Error	2.15	_	2.14
Information Ratio	-0.07	_	-0.47
Up Capture Ratio	89.46	_	90.56
Down Capture Ratio	81.81	_	92.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.95	17.61	17.77
Price/Book Ratio	3.15	2.60	2.67
Avg Eff Duration	5.63	8.70	5.98





American Funds 2020 Trgt Date Retire R4 RDCTX

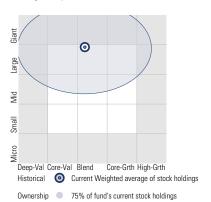
Quality High

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Equity 20 38 26

Style Breakdown



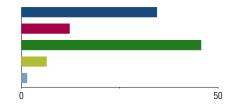


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	1.38	7.34
Cash	6.35	3.60
Bonds	45.66	47.91
Non-US Stocks	12.20	15.03
US Stocks	34.42	26.15
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchm	ark	Categ	ory Ave	erage	
Դ	Cyclical	31.89	38.91	37.24								
A	Basic Materials	4.06	4.92	4.79		[
A	Consumer Cyclical	7.74	9.90	11.35			ı [[
æ	Financial Services	15.75	14.88	15.48								
侖	Real Estate	4.34	9.21	5.62		• [•					
W	Sensitive	40.38	39.06	41.89								
	Communication Services	8.06	5.94	7.73			0					
•	Energy	4.75	4.48	3.96								
Ф	Industrials	9.22	11.04	10.49			= [_			
	Technology	18.35	17.60	19.71								
→	Defensive	27.73	22.04	20.86								
Ħ	Consumer Defensive	9.18	6.54	6.21								
٠	Healthcare	13.80	12.48	11.96								
•	Utilities	4.75	3.02	2.69								

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ American Funds Income Fund of Amer R6	_	9.99	9.99	_	_
→ American Funds Interm Bd Fd of Amer R6	_	8.82	18.82	_	_
⊕ American Funds American Balanced R6	-	8.19	27.01	-	_
→ American Funds Bond Fund of Amer R6	_	7.88	34.89	_	_
⇒ American Funds Inflation Linked Bd R6	-	6.78	41.68	-	_
	_	6.15	47.82	_	_
→ American Funds Mortgage R6	_	5.88	53.70	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.50	59.20	_	_
→ American Funds Capital Income Bldr R6	-	5.49	64.69	_	_
→ American Funds Washington Mutual R6	_	5.15	69.84	_	_

Total Holdings 20



American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.66 is 2.94% lower than the Target-Date 2025 category average.

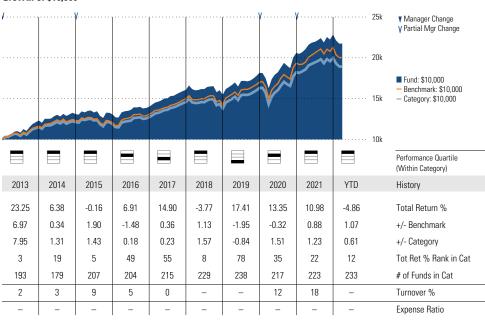
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

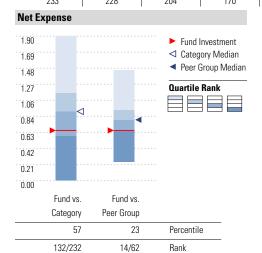
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	09-30-2020

Growth of \$10,000

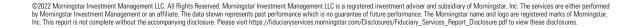






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.29	_	-0.27
Beta	0.89	_	0.95
R-Squared	97.04	_	96.66
Standard Deviation	9.61	10.68	10.27
Sharpe Ratio	0.90	0.78	0.74
Tracking Error	2.05	_	2.15
Information Ratio	0.20	_	-0.31
Up Capture Ratio	96.55	_	94.27
Down Capture Ratio	90.00	-	96.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	17.45	17.82
Price/Book Ratio	3.34	2.56	2.69
Avg Eff Duration	5.72	9.46	6.52



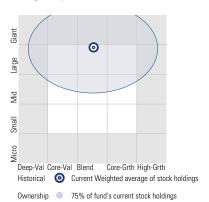


American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category Target-Date 2025 **Morningstar Index** Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

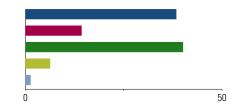
-90.07			
23	36	24	raige
5	5	5	MIN
1	1	1	ondi

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 38.31 30.32 Non-US Stocks 14.22 16.44 Bonds 40.03 39.68 Cash 6.21 3.59 Other 1.24 9.96 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	▼ Benchn	nark] Categ	ory Ave	rage		_	
٠	Cyclical	31.42	38.87	36.65							- [7	
ì.	Basic Materials	3.85	5.02	4.58		<u> </u>							
	Consumer Cyclical	9.53	9.95	11.30			1						
<u></u>	Financial Services	14.69	15.03	15.28									
à	Real Estate	3.35	8.87	5.49		0 '							
Ųľ	Sensitive	42.37	39.09	42.04									0
	Communication Services	8.97	5.94	7.66									
	Energy	4.17	4.51	3.92									
ž	Industrials	9.57	11.13	10.46									
3	Technology	19.66	17.51	20.00									
+	Defensive	26.19	22.05	21.31									
Ę	Consumer Defensive	8.04	6.57	6.35									
ı	Healthcare	14.21	12.44	12.12									
1	Utilities	3.94	3.04	2.84									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
2.4.		0.00	0.00		
American Funds Interm Bd Fd of Amer R6	_	8.88	8.88	_	_
⊕ American Funds American Balanced R6	_	8.08	16.96	_	_
→ American Funds American Mutual R6	_	6.85	23.81	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.37	30.18	_	_
⊕ American Funds Bond Fund of Amer R6	-	6.25	36.42	-	-
⊕ American Funds Inflation Linked Bd R6	_	5.81	42.23	_	_
⊕ American Funds Income Fund of Amer R6	_	5.79	48.03	_	_
⊕ American Funds US Government Sec R6	_	5.50	53.52	_	_
⊕ American Funds Mortgage R6	_	5.34	58.87	_	_
American Funds Washington Mutual R6	_	5.30	64.17	_	_

Total Holdings 23



American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 Michelle Black since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

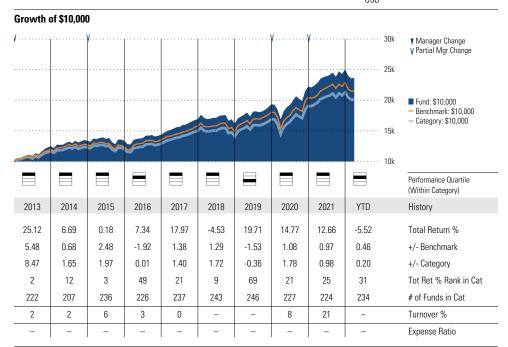
Net Expense: The fund's expense ratio of 0.68 is 1.45% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

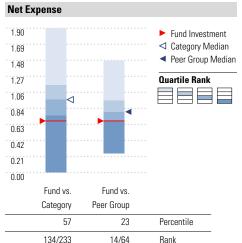
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.31	_	0.01
Beta	0.92	_	0.97
R-Squared	97.90	_	97.86
Standard Deviation	11.39	12.22	11.93
Sharpe Ratio	0.86	0.76	0.75
Tracking Error	1.90	_	1.98
Information Ratio	0.36	_	-0.12
Up Capture Ratio	99.80	_	97.82
Down Capture Ratio	94.30	_	98.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.06	17.27	17.76
Price/Book Ratio	3.49	2.53	2.73
Avg Eff Duration	5.95	10.10	6.93



American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



50

Asset Allocation as of 03-31-2022

Asset Class Net % Cat% US Stocks 45.25 36.98 Non-US Stocks 16.87 19.84 Bonds 30.86 29.89 Cash 5.93 2.57 Other 1.10 10.71 Total 100.00 100.00

Style B Equity	reakdo	own		Fixed In	icome	Quality
20	35	26	Large			High
4	6	6	Mid			Mid
			Sm			Lov

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
_Մ	Cyclical	31.15	38.79	36.23	
A	Basic Materials	3.70	5.11	4.54	
A	Consumer Cyclical	10.81	10.06	11.42	
ø	Financial Services	13.85	15.20	15.61	
fi	Real Estate	2.79	8.42	4.66	— ('
W	Sensitive	43.70	39.18	42.47	
	Communication Services	9.57	5.95	7.55	
•	Energy	3.77	4.54	3.97	
Ф	Industrials	9.79	11.24	10.73	
	Technology	20.57	17.45	20.22	
→	Defensive	25.16	22.01	21.31	
Ħ	Consumer Defensive	7.46	6.59	6.44	
٠	Healthcare	14.27	12.38	12.17	
•	Utilities	3.43	3.04	2.70	
					0% 5 10 15 20 25 30 35 40 45

20	35	26	•
4	6	6	
1	1	1	
Value	Blend	Growth	



Weight % >50 25-50 10-25 0-10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.95	7.95	_	_
⊕ American Funds American Mutual R6	_	7.39	15.34	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.60	21.94	_	-
→ American Funds US Government Sec R6	-	6.48	28.42	_	-
⊕ American Funds Interm Bd Fd of Amer R6	-	6.18	34.60	-	-
⊕ American Funds AMCAP R6	_	6.09	40.69	_	_
⊕ American Funds Growth Fund of Amer R6	-	5.27	45.96	_	_
⊕ American Funds Washington Mutual R6	-	5.24	51.20	_	_
⊕ American Funds Mortgage R6	-	4.93	56.13	_	_
⊕ American Funds Capital World Bond R6	_	4.91	61.04	_	_

Total Holdings 22



American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box —
 Large Blend — 81.82 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.7 is 0% higher than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

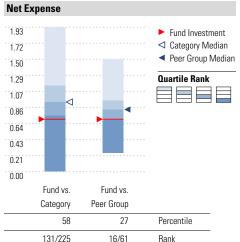
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.57 6.66 0.23 7.65 20.63 -5.52 22.90 17.11 15.13 -6.31 Total Return % 3.54 0.86 2.81 -2.42 2.11 1.30 -0.14 3.73 1.50 -0.48 +/- Benchmark 1.42 1.37 1.99 0.08 2.20 1.52 0.86 3.07 -0.36 +/- Category 5.57 2 18 2 54 8 10 29 8 16 76 Tot Ret % Rank in Cat 187 173 201 199 210 224 235 210 216 # of Funds in Cat 226 2 5 3 9 17 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.66	_	0.43
Beta	0.97	_	0.97
R-Squared	98.31	_	98.27
Standard Deviation	13.73	13.98	13.63
Sharpe Ratio	0.84	0.73	0.75
Tracking Error	1.82	_	2.00
Information Ratio	0.85	_	0.14
Up Capture Ratio	104.66	_	98.87
Down Capture Ratio	97.78	_	97.34

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	18.42	17.09	17.61				
Price/Book Ratio	3.59	2.49	2.68				
Avg Eff Duration	6.34	10.66	7.24				



American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 18 33 28 4 6 7

4 6 7

Value Blend Growth

Fixed Income

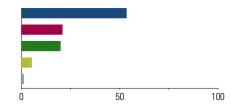
Ouality

High
Mid

Ltd Mod Ext
Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 53.38 42.95 Non-US Stocks 20.75 24.35 Bonds 19.77 20.27 Cash 5.10 2.59 Other 1.01 9.83 100.00 Total 100.00

Sec	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	31.15	38.69	36.38	
â.	Basic Materials	3.68	5.22	4.66	
4	Consumer Cyclical	11.59	10.12	11.48	
<u></u>	Financial Services	13.40	15.36	15.48	
t	Real Estate	2.48	7.99	4.76	
M	Sensitive	44.41	39.30	42.42	
	Communication Services	9.80	5.98	7.77	
•	Energy	3.47	4.59	3.94	
\$	Industrials	9.78	11.34	10.50	
	Technology	21.36	17.39	20.21	
→	Defensive	24.42	22.01	21.20	
	Consumer Defensive	7.00	6.61	6.38	
۲	Healthcare	14.36	12.35	12.07	
•	Utilities	3.06	3.05	2.75	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.95	7.95	_	_
→ American Funds US Government Sec R6	_	7.60	15.56	_	_
⊕ American Funds American Mutual R6	_	7.43	22.99	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.67	29.65	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.61	36.26	-	-
⊕ American Funds AMCAP R6	_	6.51	42.78	_	_
⊕ American Funds Fundamental Invs R6	_	6.49	49.27	_	_
⊕ American Funds Washington Mutual R6	_	5.94	55.20	_	_
⊕ American Funds New Perspective R6	-	5.22	60.42	_	_
⊕ American Funds SMALLCAP World R6	_	5.01	65.43	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.25 years.
- Net Expense: The fund's expense ratio of 0.71 is 0% higher than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

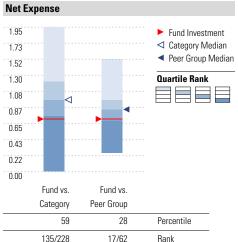
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.16 6.60 0.21 7.82 21.59 -5.85 23.94 18.37 16.38 -6.91 Total Return % 3.11 1.09 3.04 -2.79 1.72 1.80 -0.41 5.28 1.03 -1.31 +/- Benchmark 2.07 0.91 6.19 1.35 2.20 -0.13 1.89 0.75 3.81 -0.87 +/- Category 2 22 3 50 10 7 38 8 26 92 Tot Ret % Rank in Cat 223 207 237 243 246 221 218 # of Funds in Cat 236 226 229 2 5 2 0 5 17 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.87	_	0.72
Beta	0.95	_	0.95
R-Squared	98.03	_	98.32
Standard Deviation	14.88	15.50	14.90
Sharpe Ratio	0.83	0.72	0.76
Tracking Error	2.22	_	2.13
Information Ratio	0.70	_	0.23
Up Capture Ratio	102.32	_	98.32
Down Capture Ratio	95.05	_	95.65

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	18.69	16.93	17.52				
Price/Book Ratio	3.64	2.46	2.66				
Avg Eff Duration	6.75	11.14	7.50				



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040 **Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

1. /			
17	32	28	Large
4	6	8	Mid
1	2	2	Small

Value Blend Growth

Fixed Income

Quality

High

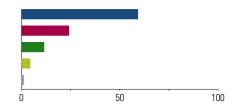
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 59.20 48.66 Non-US Stocks 24.03 28.01 Bonds 11.42 12.89 Cash 4.35 2.05 Other 1.00 8.40 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	4 1	Bench	mark	Categ	ιοη, Λνο	rago			
_					Full	, ,	Dencii	IIIdIK	ll cared	JULY AVE	aye	. п	T	
Դ	Cyclical	31.19	38.72	36.57				- 1	- 1			1		
æ.	Basic Materials	3.75	5.35	4.66										
A	Consumer Cyclical	11.89	10.16	11.52										
,	Financial Services	13.23	15.49	15.55				■ <u>[</u>						
ŵ	Real Estate	2.32	7.72	4.84			*							
W	Sensitive	44.76	39.28	42.33										
	Communication Services	9.82	5.97	7.75		7								
•	Energy	3.35	4.60	3.91		■[]								
Ф	Industrials	9.80	11.41	10.61		:								
	Technology	21.79	17.30	20.06										
→	Defensive	24.05	21.99	21.12										
Ħ	Consumer Defensive	6.70	6.63	6.29										
+	Healthcare	14.50	12.29	12.09		- 1								
•	Utilities	2.85	3.07	2.74]								
					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	8.02	8.02	_	_
⊕ American Funds Fundamental Invs R6	_	7.47	15.49	_	_
⊕ American Funds American Mutual R6	_	7.45	22.94	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.25	30.19	_	_
⊕ American Funds Washington Mutual R6	-	7.02	37.21	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.02	44.23	_	_
⊕ American Funds New Perspective R6	_	6.97	51.20	_	_
⊕ American Funds AMCAP R6	_	6.92	58.12	_	_
⊕ American Funds SMALLCAP World R6	_	6.48	64.59	_	_
⊕ American Funds US Government Sec R6	_	6.35	70.94	_	_

Total Holdings 21



American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Net Expense: The fund's expense ratio of 0.72 is 1.41% higher than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

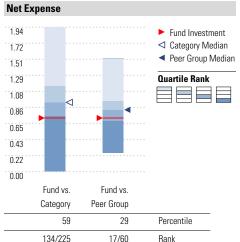
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.12 6.72 0.20 7.93 21.98 -5.90 24.25 18.80 16.74 -7.18 Total Return % 3.05 1.47 3.23 -2.91 1.45 2.27 -0.72 5.85 0.38 -1.74 +/- Benchmark 0.11 1.47 1.37 2.07 0.00 2.24 -0.10 3.70 -1.02 +/- Category 4.12 4 20 3 56 14 4 62 5 50 92 Tot Ret % Rank in Cat 186 173 200 198 209 234 210 # of Funds in Cat 223 216 226 2 5 3 4 15 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.01	_	0.88
Beta	0.92	_	0.95
R-Squared	97.59	_	98.30
Standard Deviation	15.24	16.39	15.75
Sharpe Ratio	0.83	0.71	0.76
Tracking Error	2.72	_	2.17
Information Ratio	0.49	_	0.29
Up Capture Ratio	99.42	_	98.75
Down Capture Ratio	92.05	_	95.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.86	16.80	17.62
Price/Book Ratio	3.67	2.43	2.65
Avg Eff Duration	6.80	11.57	7.28

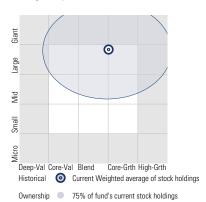


American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045 **Morningstar Index** Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

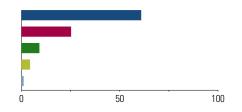
_qu,			
17	32	29	Large
4	6	8	Mid
1	2	2	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 52.39 60.77 Non-US Stocks 25.10 30.14 Bonds 8.95 6.98 Cash 4.22 2.04 Other 0.95 8.47 Total 100.00 100.00

Se	ctor Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
ŀ	Cyclical	31.16	38.84	36.70	
A.	Basic Materials	3.82	5.44	4.70	
Д	Consumer Cyclical	12.11	10.19	11.63	
÷	Financial Services	13.09	15.60	15.41	
命	Real Estate	2.14	7.61	4.96	
W	Sensitive	45.05	39.25	42.22	
	Communication Services	9.87	5.97	7.91	
ð	Energy	3.30	4.63	3.77	
Ф	Industrials	9.94	11.46	10.52	
	Technology	21.94	17.19	20.02	
—	Defensive	23.79	21.91	21.08	
=	Consumer Defensive	6.48	6.63	6.21	
٠	Healthcare	14.59	12.20	12.11	
•	Utilities	2.72	3.08	2.76	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nume	Maturity Bato	/0 NGC /33GC	oumulative 70	TTD Hotain 70	Worlingstar occior
⊕ American Funds New Perspective R6	_	8.09	8.09	_	-
⊕ American Funds Washington Mutual R6	-	8.04	16.13	-	_
⊕ American Funds Fundamental Invs R6	-	7.78	23.92	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.59	31.50	_	_
⊕ American Funds SMALLCAP World R6	-	7.53	39.03	-	-
⊕ American Funds American Mutual R6	_	7.45	46.48	_	_
⊕ American Funds American Balanced R6	-	7.43	53.92	-	_
⊕ American Funds Growth Fund of Amer R6	-	7.04	60.96	-	_
⊕ American Funds AMCAP R6	-	6.93	67.89	_	_
⊕ American Funds US Government Sec R6	_	4.97	72.86	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

× Style: The fund has landed in its primary style box — Large Blend — 54.55 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.72 is 0% higher than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

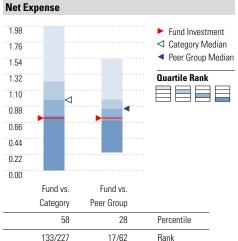
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

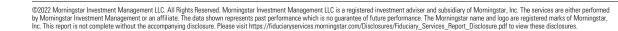






3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.97	_	0.94
Beta	0.92	_	0.95
R-Squared	97.20	_	98.22
Standard Deviation	15.51	16.71	16.07
Sharpe Ratio	0.82	0.70	0.75
Tracking Error	2.96	_	2.20
Information Ratio	0.42	_	0.28
Up Capture Ratio	99.24	_	99.06
Down Capture Ratio	92.38	_	95.81

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	19.02	16.68	17.57					
Price/Book Ratio	3.72	2.41	2.64					
Avg Eff Duration	6.90	_	6.69					





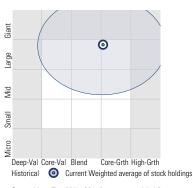
American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

Lquity			
16	32	30	Large
3	6	9	Mid
1	2	2	Small

Value Blend Growth



Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	1	Bend	hmark] Ca	ategory	Avera	ge	_	
÷	Cyclical	31.00	39.07	36.93									1	
	Basic Materials	3.85	5.52	4.70			Ė							
•	Consumer Cyclical	12.48	10.20	11.59										
9	Financial Services	12.81	15.69	15.43				[
1	Real Estate	1.86	7.66	5.21			'							
UF.	Sensitive	45.69	39.14	42.03										
	Communication Services	10.12	5.97	7.84		1								
	Energy	3.16	4.63	3.77										
ì	Industrials	10.06	11.49	10.55										
l	Technology	22.35	17.05	19.87										
•	Defensive	23.30	21.80	21.03										
	Consumer Defensive	6.16	6.62	6.19										
	Healthcare	14.66	12.10	12.09										
2	Utilities	2.48	3.08	2.75										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
<u> </u>					
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	_	8.53	17.52	_	_
⊕ American Funds Fundamental Invs R6	_	8.47	25.99	_	_
⊕ American Funds Washington Mutual R6	-	8.40	34.39	_	_
⊕ American Funds Capital World Gr&Inc R6	-	8.26	42.65	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.02	49.67	_	_
⊕ American Funds AMCAP R6	_	6.94	56.61	_	_
⊕ American Funds American Mutual R6	_	6.84	63.45	_	_
⊕ American Funds American Balanced R6	_	6.46	69.91	_	_
⊕ American Funds Invmt Co of Amer R6	_	5.62	75.53	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

 \times *Style:* The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.73 is 2.82% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

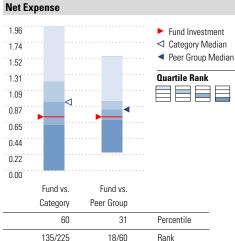
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.91	_	1.05
Beta	0.91	_	0.96
R-Squared	96.89	_	98.16
Standard Deviation	15.57	16.80	16.21
Sharpe Ratio	0.80	0.70	0.75
Tracking Error	3.11	_	2.23
Information Ratio	0.37	_	0.34
Up Capture Ratio	98.99	_	99.78
Down Capture Ratio	92.51	_	96.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.06	16.56	17.29
Price/Book Ratio	3.75	2.38	2.57
Avg Eff Duration	6.95	-	6.54





American Funds 2055 Trgt Date Retire R4 RDJTX

Quality

High

Μid

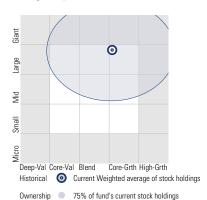
Low

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity 31 15 31 9 3 6

2 2 1

Value Blend Growth Ltd Mod Duration

Large

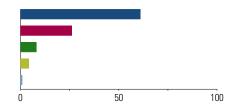
Mid

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class Net % Cat% US Stocks 60.94 53.78 Non-US Stocks 26.05 34.81 Bonds 8.04 4.62 Cash 4.19 1.52 Other 0.79 5.28 100.00 Total 100.00

		Fund	Bmark	Cat	Fun	h	▼ Ben	chmark	. I ca	ateanry	Avera	ae			
J.	Cyclical	30.97	39.35	37.26			50	011111011		atogo.,	711014) 	, T		
A	Basic Materials	3.90	5.60	4.91		 									
Д	Consumer Cyclical	12.80	10.22	11.36			1								
,	Financial Services	12.56	15.77	15.66											
ŵ	Real Estate	1.71	7.76	5.33			•								
W	Sensitive	46.10	38.99	41.98											
	Communication Services	10.32	5.95	7.69		. 1	0								
ð	Energy	3.05	4.63	4.09											
¢	Industrials	10.11	11.51	10.53											
	Technology	22.62	16.90	19.67											
-	Defensive	22.92	21.65	20.75											
Ħ	Consumer Defensive	5.95	6.61	6.31											
+	Healthcare	14.66	11.97	11.75											
•	Utilities	2.31	3.07	2.69]									
					0%	5	10	15	20	25	30	35	40	45	50

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds New Perspective R6	_	9.61	9.61	_	_
⊕ American Funds SMALLCAP World R6	-	9.55	19.16	_	_
⊕ American Funds Fundamental Invs R6	_	8.77	27.93	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.77	36.70	_	_
⊕ American Funds Washington Mutual R6	_	8.24	44.94	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.08	52.02	_	_
⊕ American Funds AMCAP R6	-	6.96	58.98	_	_
⊕ American Funds Invmt Co of Amer R6	_	6.51	65.50	_	_
⊕ American Funds Global Balanced R6	_	6.00	71.50	_	_
⊕ American Funds American Balanced R6	_	5.99	77.49	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R4

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Joanna Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 7.02 years.
- × Style: The fund has landed in its primary style box Large Growth — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.73 is 1.39% higher than the Target-Date 2060 category average.

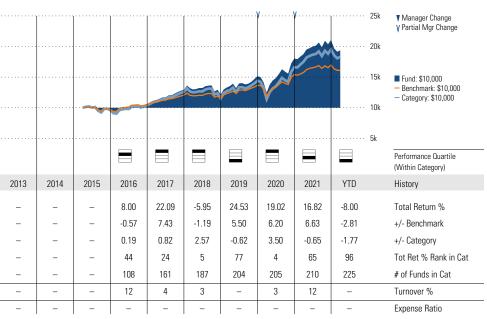
Morningstar Investment Management LLC Analysis

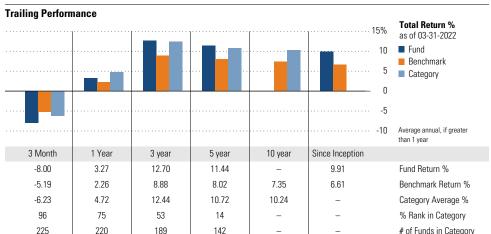
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

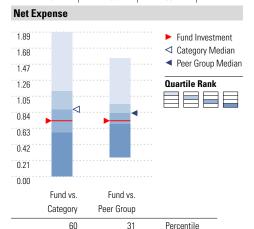
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



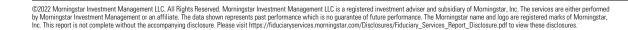




135/225	18/60	Rank	
Peer group is a subset of the	e category ar	nd includes fund	ds with the
same management style (ac	tive vs. pass	ive) and similar	share class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.46	_	-0.39
Beta	1.39	-	1.46
R-Squared	97.57	_	97.68
Standard Deviation	15.56	11.03	16.34
Sharpe Ratio	0.80	0.76	0.75
Tracking Error	4.97	_	5.70
Information Ratio	0.77	_	0.61
Up Capture Ratio	145.60	_	147.81
Down Capture Ratio	147.39	_	154.30

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	16.35	17.66
Price/Book Ratio	3.76	2.35	2.69
Avg Eff Duration	6.95	6.81	6.34





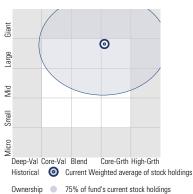
American Funds 2060 Trgt Date Retire R4 RDKTX

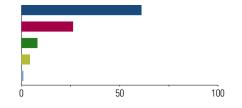
Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™





Asset Allocation as of 03-31-2022

Sector Weighting as of 03-31-2022

Asset Class Net % Cat% US Stocks 60.94 55.68 Non-US Stocks 26.12 33.32 Bonds 7.98 4.62 Cash 4.16 1.90 Other 0.79 4.49 Total 100.00 100.00

Deep-Val Core-Val Blend Core-Grth High-Grth					Fund	Bmark	Cat	Fund • Benchmark Category Average					
Histor	_				erage of s		ngs	Դ	Cyclical	31.05	38.84	36.42	
Owner	ship	75%	of fund	s current	stock ho	ldings		A	Basic Materials	3.92	5.59	4.77	
								A	Consumer Cyclical	12.95	9.86	11.59	
								P	Financial Services	12.47	15.94	15.23	
Style B	reakdo	own						fi	Real Estate	1.71	7.45	4.83	
quity				Fixed	Income		Quality	W	Sensitive	46.18	38.82	42.54	
15	31	31	Large				High		Communication Services	10.38	6.02	8.24	
			Mid				Mid	0	Energy	3.02	4.86	3.84	
3	6	9	id.				₫:	‡	Industrials	10.11	11.32	10.41	[
1	2	3	Small				- Low		Technology	22.67	16.62	20.05	
'	۷.	_						\rightarrow	Defensive	22.76	22.35	21.04	
alue	Blend	Growth		Ltd Durat	Mod	Ext		Ħ	Consumer Defensive	5.89	7.06	6.12	
Veight 9	6			Durat	1011				Healthcare	14.61	11.94	12.26	
	-50 10-2	5 N 1N						•	Utilities	2.26	3.35	2.66	
-00 20	00 10-2	.0 0 10											0% 5 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 03-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	10.10	10.10	_	_
⊕ American Funds SMALLCAP World R6	-	9.91	20.01	_	_
⊕ American Funds Fundamental Invs R6	_	8.94	28.95	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.94	37.89	_	_
⊕ American Funds Washington Mutual R6	-	8.03	45.92	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.14	53.06	_	_
⊕ American Funds AMCAP R6	_	6.97	60.03	_	-
⊕ American Funds Invmt Co of Amer R6	_	6.94	66.97	_	-
⊕ American Funds Global Balanced R6	_	5.99	72.95	_	_
⊕ American Funds American Balanced R6	_	5.97	78.92	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × Management: The fund's management team has been in place for less than three years.
- × Style: The fund has landed in its primary style box Large Growth — 62.5~% of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.73 is 2.82% higher than the Target-Date 2065+ category average.

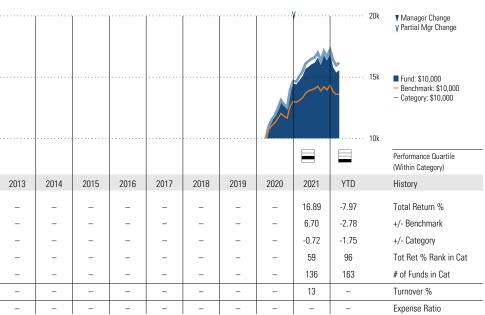
Morningstar Investment Management LLC Analysis

This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series. This fund also fails the style screen, but because it is a target-date fund the failure does not concern us.

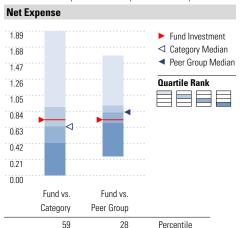
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







9	7/163	12/44	Rank		
Peer group is	a subset of the o	ategory and in	cludes funds with the		
same management style (active vs. passive) and similar share cl					
characteristic	c				

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-1.03
Beta	_	_	1.53
R-Squared	_	_	97.89
Standard Deviation	_	11.03	17.06
Sharpe Ratio	_	0.76	0.72
Tracking Error	_	_	6.35
nformation Ratio	_	_	0.52
Jp Capture Ratio	_	_	151.14
Down Capture Ratio	_	_	161.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	16.35	17.24
Price/Book Ratio	3.76	2.35	2.59
Avg Eff Duration	6.95	6.81	6.27

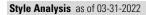


American Funds 2065 Trgt Date Retire R4 RDLTX

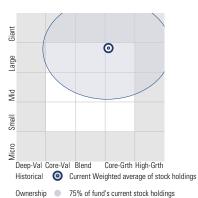
Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

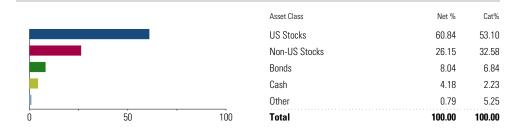
Equity

1. 7			
15	31	31	Large
3	6	9	Mid
1	2	3	Small

Value Blend Growth

Fixed Income Quality High Μid Low Mod Ltd Duration

Weight % >50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	▼ Ber	nchmarl	k [] Ca	ategory	/ Avera	ge		
→ Cyclical	31.04	38.84	36.13								1	
Basic Materials	3.92	5.59	4.87		'							
Consumer Cyclical	12.93	9.86	11.42									
Financial Services	12.48	15.94	15.49			[
Real Estate	1.71	7.45	4.35		١							
✓ Sensitive	46.18	38.82	42.84		_							
Communication Services	10.38	6.02	7.99									
Energy	3.01	4.86	4.14									
Industrials	10.11	11.32	10.50									
Technology	22.68	16.62	20.21									
→ Defensive	22.77	22.35	21.04		_							
Consumer Defensive	5.89	7.06	6.52		1	_						
Healthcare	14.61	11.94	11.88									
Utilities	2.27	3.35	2.64									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
		40.00	40.00		
⊕ American Funds New Perspective R6	_	10.00	10.00	_	_
⊕ American Funds SMALLCAP World R6	_	10.00	20.00	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.00	_	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	38.00	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.00	-	-
⊕ American Funds AMCAP R6	_	7.00	53.00	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	60.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.00	_	_
⊕ American Funds Global Balanced R6	-	6.00	72.99	-	_
→ American Funds American Balanced R6	_	6.00	78.99	_	_

Total Holdings 16



American Funds AMCAP R4 RAFEX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Lawrence Solomon since 05-2011 James Terrile since 05-2011 Aidan O'Connell since 07-2015 Jessica Spaly since 10-2017 Martin Jacobs since 05-2018 Cheryl Frank since 10-2018 Gregory Wendt since 05-2019 Eric Stern since 11-2019

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.92 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 28.87% lower than the Large Growth category average.

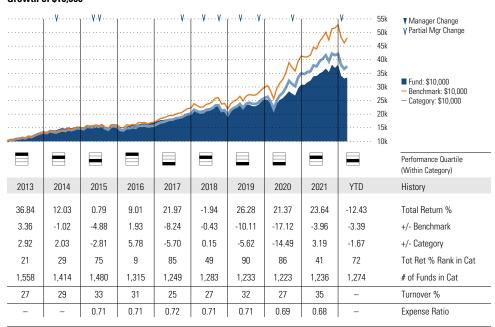
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

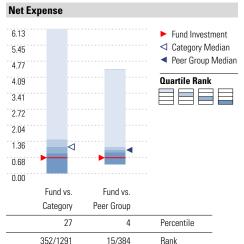
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



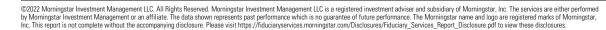




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-5.66	_	-3.25
Beta	0.87	_	0.97
R-Squared	89.52	_	91.38
Standard Deviation	17.92	19.47	19.83
Sharpe Ratio	0.77	1.15	0.94
Tracking Error	6.32	_	5.76
Information Ratio	-1.55	_	-0.96
Up Capture Ratio	73.20	_	87.74
Down Capture Ratio	88.87	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.76	29.82	28.04
Price/Book Ratio	5.96	11.38	7.61
Geom Avg Mkt Cap \$B	118.04	342.57	345.47
ROE	25.57	42.99	36.86





American Funds AMCAP R4 RAFEX

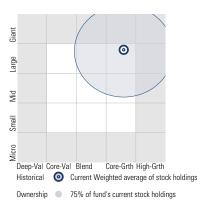
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

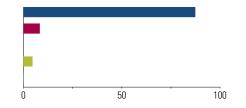
5	25	43	Large
2	7	15	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Asset Class	Net %	Cat%
US Stocks	87.28	93.39
Non-US Stocks	8.15	4.45
Bonds	0.00	-0.01
Cash	4.47	1.64
Other	0.10	0.54
Total	100.00	100.00

		Fund	Bmark	Cat	Fur			Benchr	nork	II co	togon	, Augr	000				
					rui	IU	' -	encni	IIdik	[] Ca	tegory	y Aver	age				
ŀ	Cyclical	28.52	27.30	28.74													
÷.	Basic Materials	0.95	0.91	1.50													
A	Consumer Cyclical	16.27	18.36	16.56					1								
,	Financial Services	10.51	6.26	9.34		. *											
fit.	Real Estate	0.79	1.77	1.34	•												
₩.	Sensitive	47.19	59.31	55.33													
	Communication Services	12.64	10.61	12.89													
ð	Energy	0.94	0.46	1.07													
Ф	Industrials	7.71	6.22	5.99													
	Technology	25.90	42.02	35.38								0	· '				
→	Defensive	24.28	13.40	15.92													
	Consumer Defensive	3.73	4.57	3.26		0											
٠	Healthcare	20.55	8.80	12.23													
•	Utilities	0.00	0.03	0.43	Ò												
					0%	5	10	15	20	25	30	35	40	45	50	55	

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.45	5.45	-8.14	Technology
⊕ Amazon.com Inc	4.47	9.93	-2.23	Consumer Cyclical
○ Capital Group Central Cash Fund	4.36	14.28	_	-
① UnitedHealth Group Inc	3.41	17.69	1.85	Healthcare
Netflix Inc	3.17	20.86	-37.82	Communication Svc
─ Broadcom Inc	2.75	23.61	-4.75	Technology
	2.51	26.13	-3.99	Communication Svc
Alphabet Inc Class C	2.37	28.50	-3.48	Communication Svc
	2.32	30.82	-15.57	Healthcare
Mastercard Inc Class A	2.23	33.06	-0.40	Financial Services
	2.02	35.08	-11.43	Healthcare
Hilton Worldwide Holdings Inc	1.62	36.70	-2.72	Consumer Cyclical
	1.56	38.26	-33.89	Communication Svc
	1.36	39.63	-13.68	Technology
	1.23	40.85	-16.38	Technology

Total Holdings 216



American Funds Capital Income Bldr R4 RIREX

Morningstar Category World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Expense Ratio

Portfolio Manager(s)

James Lovelace since 01-1992
Joyce Gordon since 01-2000
David Hoag since 01-2004
Steven Watson since 01-2007
Winnie Kwan since 01-2007
Bradley Vogt since 01-2009
Alfonso Barroso since 01-2010
Grant Cambridge since 01-2013
Philip Winston since 01-2014
Fergus MacDonald since 01-2021
Aline Avzaradel since 01-2021

Quantitative Screens

- Performance: The fund has finished in the World Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 30.27 years.
- Net Expense: The fund's expense ratio of 0.61 is 46.96% lower than the World Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

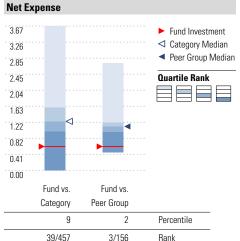
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 14.86 6.56 -2 98 6.87 14.15 -7.08 17.33 3 26 14.99 -1.84 Total Return % 2.90 -2.97 -1.52 1.67 -1.00 -0.13 -1.20 -10.29 5.68 3.98 +/- Benchmark -0.64 4.79 5.02 1.17 0.83 1.18 1.23 -2.92 3.68 1.30 +/- Category 37 6 48 28 58 36 44 71 26 25 Tot Ret % Rank in Cat 519 464 485 480 468 460 445 453 # of Funds in Cat 520 481 69 63 47 73 45 118 41 Turnover %



0.64

0.62

0.62



0.64

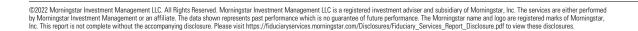
0.65

0.64

0.64

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.10	-	-1.36
Beta	0.96	_	1.06
R-Squared	87.69	_	87.32
Standard Deviation	11.64	11.33	12.87
Sharpe Ratio	0.67	0.73	0.58
Tracking Error	4.11	_	4.69
Information Ratio	-0.12	_	-0.29
Up Capture Ratio	98.54	_	99.74
Down Capture Ratio	101.70	_	108.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.77	17.13	17.58
Price/Book Ratio	2.49	2.54	2.52
Avg Eff Duration	6.06	8.40	3.75



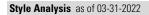


American Funds Capital Income Bldr R4 RIREX

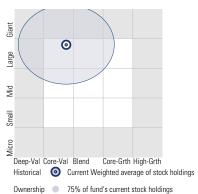
Asset Allocation as of 03-31-2022

Morningstar Category Morningstar Index World Allocation

Morningstar Gbl Allocation TR USD



Morningstar Style Box™



Total	100.00	100.00
Other	3.33	12.68
Cash	4.56	3.86
Bonds	16.17	28.03
Non-US Stocks	32.34	22.76
US Stocks	43.59	32.69
Asset Class	Net %	Cat%

Style Breakdown

Weight %

Equity			
39	40	6	Large
9	2	1	MIG
1	1	0	Small



'alue	Blend	Growth

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	rage	_	
b	Cyclical	34.92	36.22	38.67									
à.	Basic Materials	4.32	5.32	6.73		■ [
	Consumer Cyclical	3.02	11.44	9.10									
ê	Financial Services	18.80	15.78	12.23									
b	Real Estate	8.78	3.68	10.61		-	[
NI	Sensitive	32.56	42.58	39.65									0
	Communication Services	5.19	7.65	6.17									
9	Energy	6.83	4.37	6.92			_						
\$	Industrials	7.49	10.78	11.49			[<u>.</u>				
3	Technology	13.05	19.78	15.07									
+	Defensive	32.53	21.22	21.68									
=	Consumer Defensive	12.21	6.73	5.95									
ř	Healthcare	10.90	11.60	10.45			- ()						
?	Utilities	9.42	2.89	5.28	1								

50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
0.0 1.10 0 10		F 70	F 70		
⊕ Capital Group Central Cash Fund	_	5.72	5.72	_	_
⇒ Broadcom Inc	_	3.45	9.16	-4.75	Technology
⊕ Cap Grp Cent Fd Ser Ii	_	2.58	11.74	_	_
○ Crown Castle International Corp	_	2.18	13.92	-10.86	Real Estate
⇒ Philip Morris International Inc	_	2.16	16.08	0.20	Consumer Defensive
	_	2.09	18.17	-8.14	Technology
⊕ Raytheon Technologies Corp	_	1.71	19.88	15.71	Industrials
AbbVie Inc	_	1.54	21.42	21.04	Healthcare
Zurich Insurance Group AG	-	1.46	22.88	14.09	Financial Services
The Toronto-Dominion Bank	_	1.44	24.32	3.20	Financial Services

Total Holdings 1396



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 6.78% lower than the Intermediate Core Bond category average.

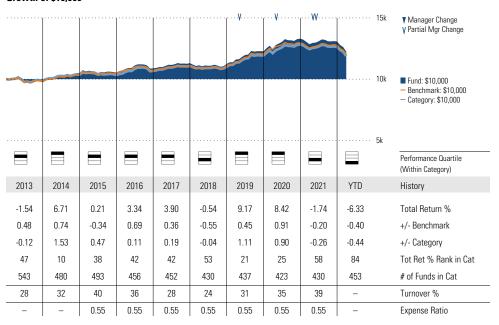
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

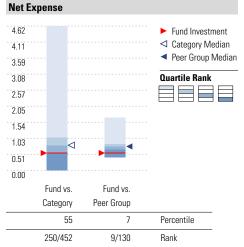
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

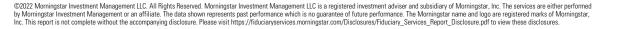






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.00	_	0.03
Beta	1.08	_	1.00
R-Squared	93.63	-	88.18
Standard Deviation	4.49	4.03	4.34
Sharpe Ratio	0.27	0.27	0.25
Tracking Error	1.17	-	1.45
Information Ratio	0.10	-	-0.09
Up Capture Ratio	111.89	-	104.64
Down Capture Ratio	113.59	-	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.58	4.43	6.40
Avg Eff Maturity	8.50	-	8.40

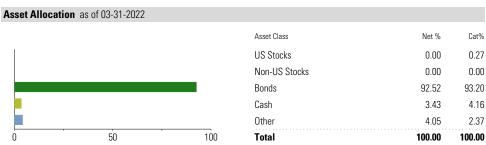




Baird Aggregate Bond Inv BAGSX

Style Analysis	as of 03-31-202
Style Breakdown	l
Fixed Income	Quality
	High
	M id
	Low
Itd Mod Ext	
Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.90	3.53	46.62
AA	3.70	74.59	12.57
A	12.90	10.82	23.27
BBB	23.90	8.32	15.40
BB	0.60	0.28	0.93
В	0.00	0.00	0.36
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	0.68



Morningstar Category

Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Sector Weighting as of 03-								п -					
	Fund	Bmark	Cat	Fund	,	Benc	hmark	[] C	ategory	Average			
Government	28.46	-	30.13		:			1		1			
Treasury	28.43	_	25.42										
Inflation – Protected	0.00	_	1.46	[
Agency/Quasi Agency	0.03	_	1.18	[]									
Other Government Related	0.00	-	2.07	[
Corporate	38.86	_	26.35										
Corporate Bond	34.88	_	25.10										
Bank Loan	0.00	_	0.06										
Convertible	3.98	_	1.15										
Preferred	0.00	_	0.04										
Securitized	28.13	-	33.20										
Agency MBS Pass-Through	16.70	_	22.09]			
Agency MBS ARM	0.00	_	0.14										
Agency MBS CMO	2.92	_	4.03										
Non-Agency Residential MBS	0.39	_	0.23										
Commercial MBS	4.61	_	1.19										
Asset-Backed	3.51	_	5.51										
Covered Bond	0.00	_	0.01										
Municipal	1.08	_	0.87										
Cash & Equivalents	3.47	_	7.55										
Other	0.00	_	1.90	[
				0%	5	10	1	15	20	25	30	35	10

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 2.5%	02-2045	4.09	4.09	_
United States Treasury Bonds 2.88%	05-2043	3.42	7.52	_
	02-2030	3.16	10.68	-
─ United States Treasury Notes 0.38%	07-2024	3.02	13.70	-
⊕ United States Treasury Notes 1.13%	08-2028	2.96	16.67	_
─ United States Treasury Notes 2.25%	11-2025	2.81	19.48	_
─ United States Treasury Notes 2.25%	11-2027	2.02	21.50	-
─ United States Treasury Bonds 1.38%	11-2040	1.99	23.48	-
	11-2026	1.65	25.13	-
⊕ United States Treasury Notes 1.25%	08-2031	1.60	26.73	_

Total Holdings 1528



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.6 is 35.48% lower than the Foreign Large Blend category average.

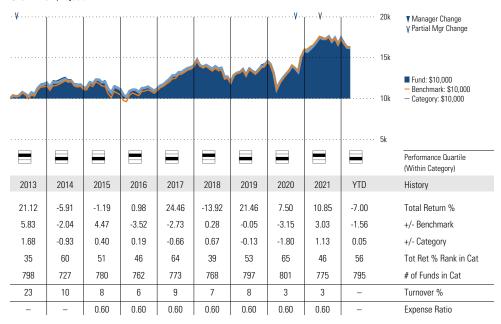
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but as an index fund this is less of a concern.

ESG Metrics

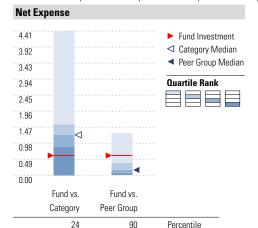
Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	191/807	208/232	Rank	
Peer grou	up is a subset of	the category an	ıd includes fun	ds with the
same ma	nagement style	(active vs. passi	ive) and simila	r share class
characte	rietice			

Fund	Bmark	Cat
-0.39	_	0.12
0.98	_	1.00
95.85	-	93.68
16.97	16.88	17.51
0.44	0.47	0.47
3.47	_	4.46
-0.16	-	0.03
97.62	_	100.75
99.56	-	100.82
	-0.39 0.98 95.85 16.97 0.44 3.47 -0.16 97.62	-0.39

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.29	13.81	14.09
Price/Book Ratio	1.73	1.78	1.79
Geom Avg Mkt Cap \$B	47.35	45.25	51.25
ROE	18.91	18.45	19.89



M\(\text{RNINGSTAR}\)

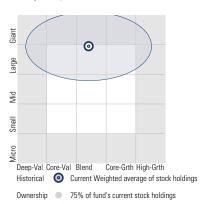
BNY Mellon International Stock Index Inv DIISX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

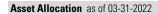
Equity

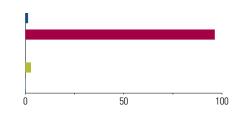
27	37	25	Large
3	5	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

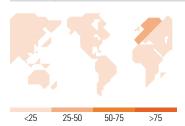




Total	100.00	100.00
Other	0.01	0.61
Cash	2.65	1.42
Bonds	0.00	0.04
Non-US Stocks	96.17	94.72
US Stocks	1.17	3.24
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		ъ .	0 .	-				п .					
		Fund	Bmark	Cat	Fund	i '	Bench	mark	Cateo	jory Ave	erage			,
Դ	Cyclical	39.32	42.34	39.18			,							
A.	Basic Materials	8.28	8.94	7.98			•							
A	Consumer Cyclical	10.37	10.37	10.86										
,	Financial Services	17.76	20.56	18.20					•[
fi	Real Estate	2.91	2.47	2.14										
W	Sensitive	33.86	36.68	37.13										
	Communication Services	5.55	6.69	5.82										
ð	Energy	4.25	5.45	4.60										
Ф	Industrials	15.14	12.06	14.86										
	Technology	8.92	12.48	11.85				•						
-	Defensive	26.82	20.98	23.69					- '					
Ħ	Consumer Defensive	10.24	8.25	9.12										
+	Healthcare	13.39	9.68	11.68										
•	Utilities	3.19	3.05	2.89]								
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2022



	Fund %	Cat %
Greater Asia	35.03	35.41
Japan	22.32	18.15
Australasia	8.32	5.00
Asia-4 Tigers	4.31	7.10
Asia-ex 4 Tigers	0.08	5.16
Not Classified	0.00	0.00

Americas	Fund % 1.22	Cat % 8.71	Greater Europe	Fund % 63.75	Cat % 55.90	Market Maturity	Fund %
North America	1.10	7.56	United Kingdom	14.64	13.12	Developed Markets	99.72
Central/Latin	0.12	1.15	W euro-ex UK	48.39	41.43	Emerging Markets	0.28
			Emrgng Europe	0.06	0.28	Not Available	0.00
			Africa	0.66	1.07		

Top 10 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Future on MSCI EAFE Jun22	3.34	3.34	_	_
⊕ Dreyfus Instl Preferred Gov Plus MMkt	2.65	5.99	_	-
○ Nestle SA	2.15	8.14	-5.68	Consumer Defensive
⊝ Roche Holding AG	1.63	9.77	-1.74	Healthcare
	1.62	11.39	-13.68	Technology
Shell PLC	1.24	12.63	31.14	Energy
AstraZeneca PLC	1.21	13.84	18.43	Healthcare
	1.16	15.00	-10.67	Consumer Cyclical
→ BHP Group Ltd	1.15	16.16	29.71	Basic Materials
○ Novartis AG	1.13	17.29	3.72	Healthcare

Total Holdings 828



BNY Mellon MidCap Index Inv PESPX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

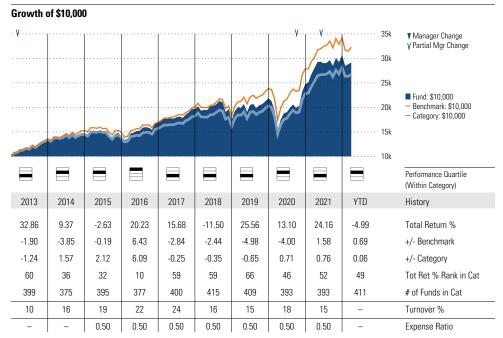
- Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × Management: The fund's management team has been in place for less than three years.
- × Style: The fund has landed in its primary style box Mid-Cap Blend — 65.71 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 46.24% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund currently fails the style screen as result of placing just into the small-blend square of the style box, but this is a function of the index that it tracks. It still supplies adequate mid-cap exposure. This fund also fails the manager tenure screen because of manager changes, but we are generally not concerned about manager changes for index funds.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021





Net Ex	pense		
6.08			► Fund Investment
5.40			Category Median
4.73			 Peer Group Media
4.05			Quartile Rank
3.38			
2.70			
2.03			
1.35			
0.68			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	22	85	Percentile
	90/415	145/171	Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-1.60	_	-0.67
Beta	1.04	_	0.99
R-Squared	97.07	_	93.46
Standard Deviation	22.06	20.81	21.23
Sharpe Ratio	0.66	0.74	0.69
Tracking Error	3.89	_	5.43
Information Ratio	-0.34	_	-0.32
Up Capture Ratio	101.02	_	96.89
Down Capture Ratio	107.28	_	99.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.46	18.99	17.03
Price/Book Ratio	2.43	3.05	2.68
Geom Avg Mkt Cap \$B	6.76	19.55	11.27
ROE	19.05	17.80	19.73





BNY Mellon MidCap Index Inv PESPX

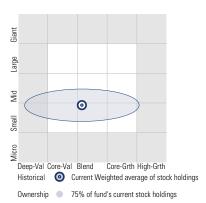
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

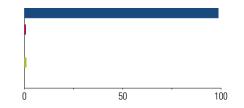
0	0	0	Large
12	24	9	Mid
22	26	8	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	0.39
Cash	0.86	1.60
Bonds	0.00	-0.09
Non-US Stocks	0.56	2.04
US Stocks	98.58	96.06
Asset Class	Net %	Cat%

Secto	or Weighting as of 03-	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
∿ c	yclical	45.30	38.41	42.30	
🚣 B	asic Materials	6.30	4.69	5.48	
C	onsumer Cyclical	14.34	12.27	14.10	
₽ F	inancial Services	14.59	12.55	14.37	
a R	eal Estate	10.07	8.90	8.35	
~ S	ensitive	38.36	41.41	39.62	
С	communication Services	1.61	3.65	3.25	
E	nergy	4.10	5.78	4.07	
∄ Ir	ndustrials	18.18	13.68	15.65	
3 T	echnology	14.47	18.30	16.65	
→ D	efensive	16.37	20.19	18.07	
C	onsumer Defensive	3.80	4.24	4.08	
1 H	lealthcare	9.48	10.76	10.75	
0	Itilities	3.09	5.19	3.24	
					0% 5 10 15 20 25 30 35 40 45

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ S&P Mid 400 Emini Jun22	1.00	1.00	_	_
⊕ Dreyfus Instl Preferred Gov Plus MMkt	0.86	1.86	_	-
Targa Resources Corp	0.73	2.59	45.14	Energy
⊕ Camden Property Trust	0.72	3.31	-6.46	Real Estate
⇒ Alcoa Corp	0.70	4.01	51.28	Basic Materials
⊕ Steel Dynamics Inc	0.66	4.67	34.96	Basic Materials
⊕ Cleveland-Cliffs Inc	0.65	5.32	47.96	Basic Materials
Wolfspeed Inc ■ Output Description: The second including the second incl	0.59	5.92	1.87	Technology
⊕ Cognex Corp	0.57	6.49	-0.70	Technology
⊕ Darling Ingredients Inc	0.55	7.04	16.01	Consumer Defensive
⊕ Carlisle Companies Inc	0.54	7.58	-0.67	Industrials
Medical Properties Trust Inc	0.53	8.12	-9.31	Real Estate
⇒ First Horizon Corp	0.53	8.65	44.76	Financial Services
Builders FirstSource Inc	0.52	9.17	-24.70	Industrials
∋ Fair Isaac Corp	0.52	9.69	7.56	Technology

Total Holdings 402



Delaware Emerging Markets A DEMAX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Liu-Er Chen since 09-2006

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.52 years.

Style: The fund has landed in its primary style box — Large Blend — 96.97 % of the time over the past three years.

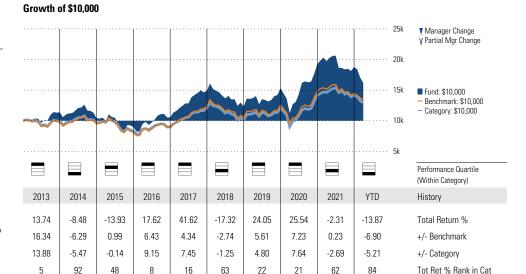
× Net Expense: The fund's expense ratio of 1.48 is 25.42% higher than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021



848

10

807

5

797

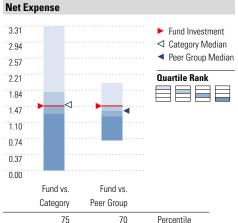
4

843

of Funds in Cat

Turnover %

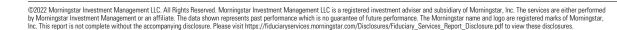




653/866	137/196	Rank				
Peer group is a subset	of the category an	d includes fund	s with the			
same management style (active vs. passive) and similar share class						
characteristics.						

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.47	_	0.37
Beta	1.14	_	1.00
R-Squared	91.86	_	88.96
Standard Deviation	21.72	18.28	19.51
Sharpe Ratio	0.33	0.32	0.32
Tracking Error	6.69	_	6.33
Information Ratio	0.11	_	-0.01
Up Capture Ratio	112.65	_	101.11
Down Capture Ratio	111.66	_	100.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.04	12.40	11.75
Price/Book Ratio	1.86	1.77	2.10
Geom Avg Mkt Cap \$B	71.96	40.80	48.50
ROE	19.38	18.08	19.38



694

24

738

26

831

25

875

12

826

11

848

11

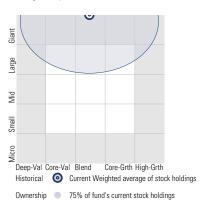


Delaware Emerging Markets A DEMAX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

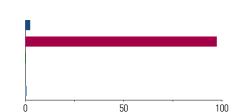
Equity

23	49	22	Luigo
1	4	0	IVIIG
0	0	0	O I I

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

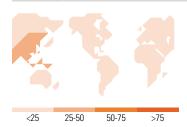


Asset Allocation as of 03-31-2022

Total	100.00	100.00
Other	0.55	-0.24
Cash	0.00	2.35
Bonds	0.01	0.01
Non-US Stocks	97.20	94.97
US Stocks	2.25	2.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	nmark		Categ	jory A	veraç	je _				
<mark></mark>	Cyclical	18.75	45.55	42.39													
A	Basic Materials	4.61	9.50	6.97													
A	Consumer Cyclical	9.78	12.01	12.97													
,	Financial Services	4.32	21.99	20.91													
fi	Real Estate	0.04	2.05	1.54	10												
W	Sensitive	64.49	42.33	44.76													
	Communication Services	13.40	10.41	10.18	_												
•	Energy	10.58	4.78	4.51													
Ф	Industrials	0.59	5.38	5.69	• [
	Technology	39.92	21.76	24.38													
→	Defensive	16.77	12.12	12.84													
Ħ	Consumer Defensive	15.55	5.49	6.88													
+	Healthcare	1.20	4.10	4.52	I												
•	Utilities	0.02	2.53	1.44	i []												
					0% 5	10	15	20	25	30	35	40	45	50	55	60	

World Regions % Equity 03-31-2022



Greater Asia	Fund % 82.35	Cat % 75.23	
Greater Asia	82.30	/5.23	
Japan	0.00	0.13	
Australasia	0.43	0.06	
Asia-4 Tigers	39.79	28.36	
Asia-ex 4 Tigers	42.13	46.68	
Not Classified	0.00	0.00	

Americas	Fund % 13.94	Cat % 12.82	Greater Europe	Fund % 3.70	Cat % 11.97	Market Maturity	Fund %
North America	2.26	2.77	United Kingdom	0.40	0.75	Developed Markets	43.16
Central/Latin	11.68	10.05	W euro-ex UK	0.21	2.03	Emerging Markets	56.84
			Emrgng Europe	2.84	3.85	Not Available	0.00
			Africa	0.25	5.34		

Name	0/ Not Asset	Cumulative %	VTD Datum 0/	Marningatar Castar
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	11.19	11.19	-2.48	Technology
MediaTek Inc	6.70	17.89	-23.95	Technology
SK Hynix Inc	6.02	23.90	_	Technology
Reliance Industries Ltd	5.52	29.43	11.26	Energy
Samsung Electronics Co Ltd	5.24	34.66	-	Technology
Wuliangye Yibin Co Ltd Class A	5.21	39.87	-30.36	Consumer Defensive
SK Square	4.65	44.52	-	Technology
Kweichow Moutai Co Ltd Class A	4.62	49.14	-16.15	Consumer Defensive
Tencent Holdings Ltd	4.30	53.44	-21.54	Communication Svc
JD.com Inc ADR	3.70	57.14	-17.41	Consumer Cyclical

Total Holdings 129



Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

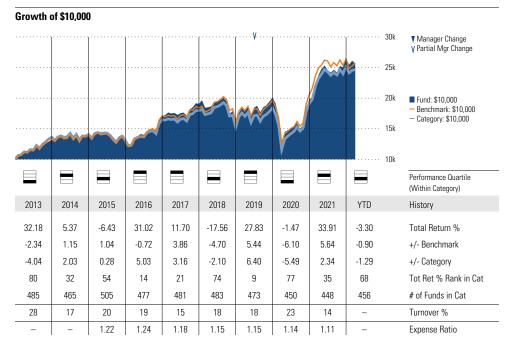
- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 24.93 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.11 is 3.48% lower than the Small Value category average.

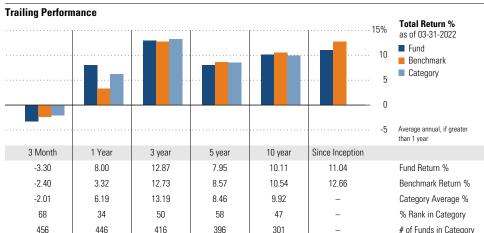
Morningstar Investment Management LLC Analysis

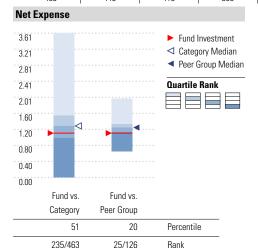
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.37	_	0.48
Beta	0.99	_	1.01
R-Squared	95.05	_	94.67
Standard Deviation	25.39	24.94	25.81
Sharpe Ratio	0.58	0.58	0.58
Tracking Error	5.65	_	6.29
Information Ratio	0.03	_	0.05
Up Capture Ratio	99.61	_	100.49
Down Capture Ratio	99.00	_	99.58

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	13.52	12.54	12.81					
Price/Book Ratio	1.89	1.53	1.72					
Geom Avg Mkt Cap \$B	5.06	2.34	4.24					
ROE	16.11	8.77	16.11					



Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

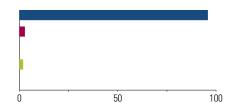
Equity

1	2	0	Laige
6	16	3	MIN
37	31	4	JIIdii

Value Blend Growth
Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022





		Fund	Bmark	Cat	Fund	l	▼ Be	enchma	ark [Cate	jory Av	/erage		_
b	Cyclical	51.73	48.57	50.92										
ů.	Basic Materials	4.50	3.98	6.41										
4	Consumer Cyclical	9.45	7.24	13.31		•								
£	Financial Services	29.57	22.89	23.73										
ŧ	Real Estate	8.21	14.46	7.47		-		,						
MI	Sensitive	38.90	33.23	36.42										
	Communication Services	1.40	3.75	2.08		`								
•	Energy	7.82	9.38	6.33			1							
ф	Industrials	18.63	14.08	18.85				*:						
2	Technology	11.05	6.02	9.16										
→	Defensive	9.37	18.19	12.66					1					
	Consumer Defensive	2.85	3.89	4.15										
٠	Healthcare	3.37	8.88	5.57			1							
•	Utilities	3.15	5.42	2.94										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Guillulative 76	TTD neturn 76	Morningstar Sector
East West Bancorp Inc	2.94	2.94	0.94	Financial Services
Webster Financial Corp	2.83	5.77	1.22	Financial Services
Stifel Financial Corp	2.31	8.08	-3.15	Financial Services
Hancock Whitney Corp	2.17	10.25	4.80	Financial Services
Louisiana-Pacific Corp	2.15	12.40	-20.43	Industrials
Western Alliance Bancorp	2.10	14.50	-22.74	Financial Services
Devon Energy Corp	2.05	16.56	36.50	Energy
MasTec Inc	1.98	18.54	-5.61	Industrials
ITT Inc	1.66	20.20	-26.14	Industrials
WESCO International Inc	1.64	21.84	-1.10	Industrials
Umpqua Holdings Corp	1.63	23.47	-0.88	Financial Services
F N B Corp	1.61	25.07	3.63	Financial Services
Atkore Inc	1.51	26.58	-11.47	Industrials
Tower Semiconductor Ltd	1.47	28.05	_	Technology
American Equity Investment Life Holding Co	1.45	29.50	2.54	Financial Services

Total Holdings 113



JPMorgan Equity Income I HLIEX

Growth of \$10,000

1,378

34

1,351

20

1,441

22

0.79

1,327

14

0.78

1,344

20

0.79

1,347

20

0.74

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Clare Hart since 08-2004 David Silberman since 11-2019 Andrew Brandon since 11-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 17.67 years.

Net Expense: The fund's expense ratio of 0.71 is 22.83% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

▼ Manager Change V Partial Mgr Change 30k ■ Fund: \$10,000 - Benchmark: \$10,000 20k - Category: \$10,000 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 31.60 13.76 -2.31 14.84 17.55 -4.46 26.29 3.62 25.13 0.18 Total Return % 0.31 -0.25 -0.93 1.52 -2.50 3.89 3.81 0.82 -0.03 0.92 +/- Benchmark 3.55 1.61 4.07 0.39 1.74 0.03 1.25 0.71 -1.09 0.37 +/- Category 46 8 29 44 33 12 39 41 61 39 Tot Ret % Rank in Cat

1,291

23

0.73

1,257

22

0.71

1,219

0.70

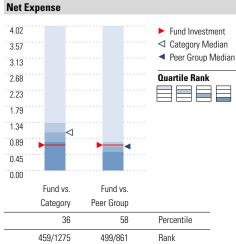
1,259

of Funds in Cat

Turnover %

Expense Ratio

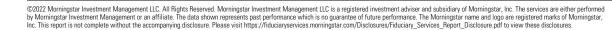




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.84	_	0.68
Beta	0.91	_	0.98
R-Squared	98.30	_	95.07
Standard Deviation	17.50	19.12	19.30
Sharpe Ratio	0.80	0.70	0.72
Tracking Error	2.89	-	4.52
Information Ratio	0.32	-	0.09
Up Capture Ratio	95.26	-	98.97
Down Capture Ratio	88.36	-	96.41

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.67	16.61	15.72
Price/Book Ratio	2.90	2.47	2.64
Geom Avg Mkt Cap \$B	112.83	78.38	111.81
ROE	25.35	19.23	23.24

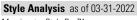




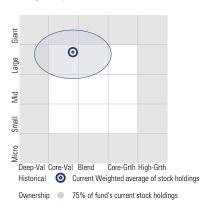
JPMorgan Equity Income I HLIEX

50

Morningstar Category ⊞ Large Value Morningstar Index Russell 1000 Value TR USD



Morningstar Style Box™



Asset Allocation as of 03-31-2022



Style Breakdown

Equity

29	49	7	Large
6	9	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchma	rk [] C	ategory .	Average	
٠	Cyclical	35.20	34.03	32.63							
i.	Basic Materials	2.59	3.36	3.48							
•	Consumer Cyclical	6.42	4.92	6.41							
₽	Financial Services	23.45	20.66	19.61							
b	Real Estate	2.74	5.09	3.13		7					
ø	Sensitive	34.11	34.61	37.21							
	Communication Services	2.92	7.25	6.82							
)	Energy	7.87	7.16	7.11							
ž	Industrials	14.66	10.81	11.65							
3	Technology	8.66	9.39	11.63			= [
→	Defensive	30.70	31.36	30.17				•	•	•	
	Consumer Defensive	9.43	7.85	8.79					_		
ì	Healthcare	17.49	18.13	16.32					ı '		
•	Utilities	3.78	5.38	5.06		ı [

100

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ConocoPhillips	2.95	2.95	39.60	Energy
UnitedHealth Group Inc	2.88	5.82	1.85	Healthcare
Raytheon Technologies Corp	2.49	8.31	15.71	Industrials
Bank of America Corp	2.40	10.71	-6.88	Financial Services
∋ JPMorgan Prime Money Market IM	2.28	12.99	-	-
Bristol-Myers Squibb Co	2.27	15.26	18.86	Healthcare
PNC Financial Services Group Inc	2.12	17.38	-7.39	Financial Services
Comcast Corp Class A	2.00	19.38	-6.48	Communication Svc
CME Group Inc Class A	1.98	21.35	4.55	Financial Services
⊕ Analog Devices Inc	1.95	23.30	-5.59	Technology
Philip Morris International Inc	1.93	25.23	0.20	Consumer Defensive
General Dynamics Corp	1.89	27.11	16.26	Industrials
American Express Co	1.87	28.99	14.57	Financial Services
BlackRock Inc	1.87	30.86	-16.00	Financial Services
EOG Resources Inc	1.82	32.68	36.19	Energy

Total Holdings 89



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1.02 is 2% higher than the Multisector Bond category average.

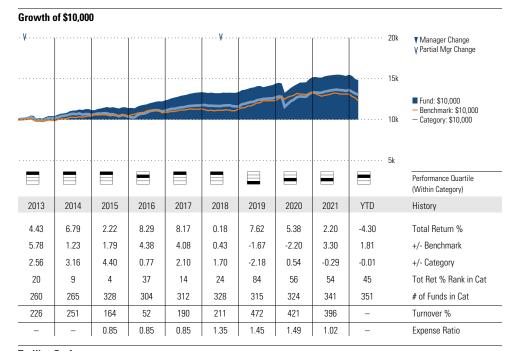
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

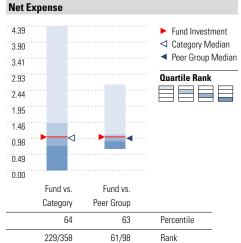
Morningstar Category Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.20	_	1.04
Beta	0.77	_	1.12
R-Squared	27.48	_	38.26
Standard Deviation	6.06	4.13	7.87
Sharpe Ratio	0.33	0.31	0.35
Tracking Error	5.24	_	6.39
Information Ratio	0.13	_	0.21
Up Capture Ratio	86.42	_	115.14
Down Capture Ratio	67.19	_	100.85

Portfolio Metrics							
	Fund	Bmark	Cat				
Avg Eff Duration	1.15	4.55	4.24				
Avg Eff Maturity	2.20	7.69	7.72				



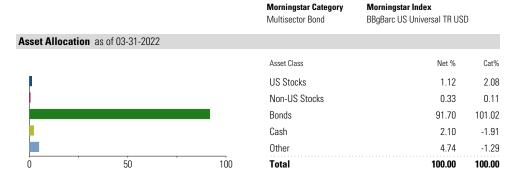
PIMCO Income A PONAX

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.10	67.64	22.78
AA	4.90	3.23	3.25
A	5.77	10.03	6.72
BBB	21.25	10.89	23.94
BB	19.52	3.19	20.17
В	6.18	3.64	14.76
Below B	11.29	1.38	4.68
Not Rated	0.00	0.00	3.70



	Fund	Bmark	Cat	Fund	▼ Re	enchmark	Cate	egory Ave	rane		
Government	57.05	Dillaik _	26.40	rullu	, De	SHUHHIIAIK	li Catt	sgory Ave	raye		
					n	1 1	:			1	
Treasury	3.76	_	9.56	n_	0						
Inflation – Protected	1.84	_	0.41								
Agency/Quasi Agency	0.55	_	1.19	•0							
Other Government Related	50.90	_	15.24								
Corporate	8.25	-	40.47								
Corporate Bond	5.59	_	33.29								
Bank Loan	1.14	_	4.01								
Convertible	1.27	_	2.76								
Preferred	0.25	_	0.41	0							
Securitized	16.00	_	25.48				[
Agency MBS Pass-Through	4.79	_	6.95								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.35	_	1.25	1[]							
Non-Agency Residential MBS	3.46	_	1.79								
Commercial MBS	0.21	_	4.06	i [i							
Asset-Backed	7.19	_	11.39								
Covered Bond	0.00	_	0.04								
Municipal	0.07	_	0.41	0							
Cash & Equivalents	1.62	_	5.09								
Other	14.75	_	1.85								

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	12.89	12.89	_
☐ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	12.89	25.78	_
→ 10 Year Treasury Note Future Mar 22	03-2022	11.61	37.38	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.31	45.69	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.27	53.96	_
→ BRITISH POUND STERLING Sold	01-2022	7.57	61.53	_
→ BRITISH POUND STERLING Purchased	01-2022	7.57	69.10	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.04	76.14	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	6.98	83.12	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	6.97	90.09	_

Total Holdings 8063



PIMCO Real Return A PRTNX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.22 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 0.87 is 47.46% higher than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History -9.41 3.01 -3.14 4.62 3.51 -2.36 8.09 11.64 5.25 -3.13 Total Return % -0.63 -0.80 -1.70 -0.06 0.50 -1.10 -0.34 0.65 -0.71 -0.11 +/- Benchmark 0.79 -0.72 1.21 -0.78 0.03 0.17 1.63 -0.36 +/- Category -1.56 -1.21 80 23 84 39 16 82 49 17 66 75 Tot Ret % Rank in Cat 240 225 233 229 212 # of Funds in Cat 236 226 225 210 213

254

1.38

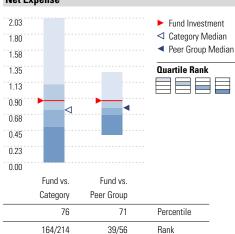
314

0.93

225

0.87





Peer group is a subset of the category and includes funds with	the
same management style (active vs. passive) and similar share	class
characteristics	

	Fund	Bmark	Cat
Alpha	-0.24	_	0.12
Beta	1.00	_	0.89
R-Squared	95.50	_	78.62
Standard Deviation	4.43	4.33	4.52
Sharpe Ratio	1.18	1.27	1.17
Tracking Error	0.94	_	2.27
Information Ratio	-0.28	_	-0.47
Up Capture Ratio	98.65	_	89.99
Down Capture Ratio	103.25	_	89.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.34	4.52	6.20
Avg Fff Maturity	7.10	_	6.87



41

33

117

0.85

102

0.85

168

0.85

165

1.28

Duration

PIMCO Real Return A PRTNX

Style Analysis as of 03-31-2022 Style Breakdown Fixed Income Quality Given Main Label Style Analysis as of 03-31-2022 Ltd Mod Ext

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	91.72	0.00	96.97
AA	2.21	99.60	0.27
A	0.52	0.00	0.47
BBB	3.52	0.00	0.87
BB	0.47	0.00	0.20
В	0.41	0.00	0.13
Below B	1.15	0.00	0.07
Not Rated	0.00	0.40	1.02

Inflation-Protected Bond BBgBarc US Treasury US TIPS TR USD Asset Allocation as of 03-31-2022 Asset Class Cat% Net % US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 105.33 97.98 Cash -10.39 1.52 Other 5.05 0.43 Ó 50 100 150 Total 100.00 100.00

Morningstar Category

Morningstar Index

		ъ .	0 .		ъ.		По				
	Fund	Bmark	Cat	Fund	▼ Bencl	nmark	[] Cat	egory A	verage		
iovernment	76.77	-	89.77		: : :						
reasury	0.31	-	0.73	[
nflation – Protected	42.80	_	83.68								
gency/Quasi Agency	0.00	-	0.01								
Other Government Related	33.66	_	5.35								
orporate	0.52	-	2.89	1 [
Corporate Bond	0.28	_	2.62	i [
ank Loan	0.00	-	0.17								
Convertible	0.07	_	0.10								
referred	0.17	_	0.00								
ecuritized	6.93	-	4.16								
gency MBS Pass-Through	1.91	_	0.55	0							
gency MBS ARM	0.00	_	0.00								
gency MBS CMO	0.07	_	0.25								
Ion-Agency Residential MBS	0.49	_	0.13								
Commercial MBS	0.01	_	0.92								
Asset-Backed	2.61	_	2.17								
Covered Bond	1.84	_	0.14	D							
lunicipal	0.00	-	0.00								
ash & Equivalents	6.46	-	2.99								
ther	9.03	_	0.19								

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Euro Schatz Future Mar 22	03-2022	25.34	25.34	_
⊕ 5 Year Treasury Note Future Mar 22	04-2022	18.61	43.94	_
☆ Cash Offset	_	14.28	58.22	-
OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay	03-2024	11.39	69.61	-
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay	03-2023	11.39	81.01	_
⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive	03-2023	11.38	92.39	_
○ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive	03-2024	11.38	103.76	-
⊕ 3 Month Euribor Future Mar 23	03-2023	9.98	113.74	-
⊕ United States Treasury Notes 0.125%	07-2031	9.88	123.62	_
→ 10 Year Treasury Note Future Mar 22	03-2022	7.06	130.67	_

Total Holdings 997



PIMCO Short-Term A PSHAX

Morningstar Category Ultrashort Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Q Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.25 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.72 is 53.19% higher than the Ultrashort Bond category average.

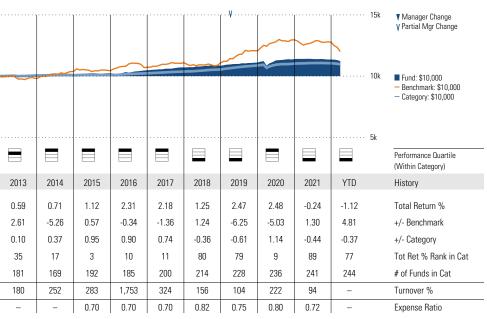
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

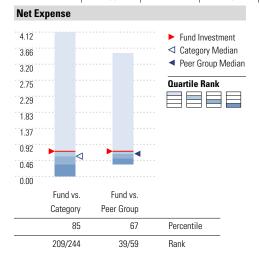
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -1.12 -1.55 0.85 1.29 1.34 2.69 -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % -n 74 0.95 1 03 -0.751.29 Category Average % 77 90 64 56 21 % Rank in Category 244 236 214 176 92 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	0.53	_	0.63
Beta	0.20	_	0.17
R-Squared	10.80	_	19.54
Standard Deviation	2.40	4.03	1.85
Sharpe Ratio	0.08	0.27	0.16
Tracking Error	3.96	_	3.91
Information Ratio	-0.21	_	-0.21
Up Capture Ratio	29.67	_	26.76
Down Capture Ratio	22.12	_	16.71

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.05	4.43	0.54
Avg Eff Maturity	_	_	3.15



PIMCO Short-Term A PSHAX

Style Analysis as of 03-31-2022

,	,		 ٠.	-	٠.	_
-	Breakdo	own				
Fixed In	come			Qual	ity	
			- I	<u>-</u>		
			Z	<u> </u>		
			LOW			
Ltd Duratio		Ext				

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.57	3.53	39.61
AA	5.99	74.59	5.63
A	16.66	10.82	18.05
BBB	23.75	8.32	22.63
BB	1.62	0.28	1.17
В	0.22	0.00	1.51
Below B	0.19	0.00	0.29
Not Rated	0.00	2.46	11.11



Morningstar Category

Morningstar Index

Sector Weighting as of 03-	31-2022											
bootor troigning as or oo	Fund	Bmark	Cat	Fund	•	Benchmark	. I c	ategory	Average			
Government	37.00	_	15.29					3 7				
Treasury	5.27	_	7.96									
Inflation – Protected	0.00	_	0.00									
Agency/Quasi Agency	7.93	_	1.28									
Other Government Related	23.80	_	6.05			:	:	-				
Corporate	19.33	-	36.37									
Corporate Bond	17.95	_	31.88									
Bank Loan	0.00	_	0.47	[]								
Convertible	1.38	_	4.02									
Preferred	0.00	_	0.00									
Securitized	16.63	-	30.00									
Agency MBS Pass-Through	0.45	_	7.01									
Agency MBS ARM	0.08	_	0.83	[]								
Agency MBS CMO	1.87	_	5.62									
Non-Agency Residential MBS	0.84	_	0.18	[10								
Commercial MBS	2.05	_	0.59									
Asset-Backed	11.34	_	15.77									
Covered Bond	0.00	_	0.00									
Municipal	0.39	-	0.99									
Cash & Equivalents	18.08	-	17.05									
Other	6.43	_	0.16									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 03-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	04-2022	26.38	26.38	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	20.73	47.12	-
☆ Cash Offset	_	18.92	66.04	-
	04-2022	14.83	80.86	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	13.00	93.86	_
⊕ United States Treasury Notes 1%	12-2024	8.02	101.88	_
○ CDX IG37 5Y ICE	12-2026	7.23	109.11	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.96	114.07	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.96	119.03	-
→ BRITISH POUND STERLING Purchased	02-2022	4.30	123.34	_



T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category

Morningstar Index

Large Blend S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 22.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.9 is 12.5% higher than the Large Blend category average.

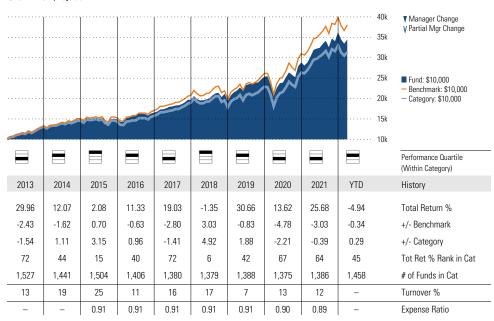
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

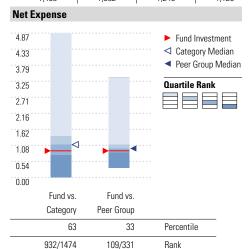
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000





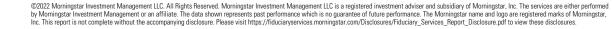


109/331 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.43	_	-1.71
Beta	0.89	_	0.97
R-Squared	94.95	_	94.89
Standard Deviation	16.16	17.76	17.68
Sharpe Ratio	0.97	1.03	0.90
Tracking Error	4.15	-	3.80
Information Ratio	-0.65	-	-1.26
Up Capture Ratio	88.15	-	93.27
Down Capture Ratio	90.15	-	99.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.12	21.92	22.24
Price/Book Ratio	4.62	4.23	4.92
Geom Avg Mkt Cap \$B	145.52	218.88	246.43
ROE	33.19	33.46	34.56





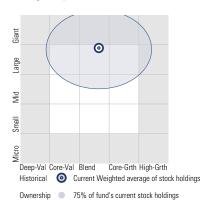
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

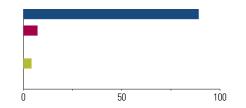
14	46	25	Large
1	13	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



Total	100.00	100.00
Other	0.00	1.03
Cash	3.96	0.37
Bonds	0.00	0.94
Non-US Stocks	7.01	2.94
US Stocks	89.03	94.72
Asset Class	Net %	Cat%

ctor Weighting as of 03-3	31-2022													
	Fund	Bmark	Cat	Fund	•	Bencl	nmark	[] Ca	ategory	Avera	ge			
Cyclical	30.88	30.09	30.37											
Basic Materials	2.68	2.31	2.81											
Consumer Cyclical	8.35	11.84	11.00			ı [["								
Financial Services	16.54	13.22	14.11											
Real Estate	3.31	2.72	2.45											
Sensitive	36.81	46.96	46.45											j
Communication Services	1.81	9.36	9.12			0								
Energy	1.60	3.87	2.98											
Industrials	14.51	8.15	9.88											
Technology	18.89	25.58	24.47											
Defensive	32.32	22.95	23.19											
Consumer Defensive	9.52	6.51	6.77											
Healthcare	18.30	13.70	14.06			1								
Utilities	4.50	2.74	2.36											
	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical 30.88 Basic Materials 2.68 Consumer Cyclical 8.35 Financial Services 16.54 Real Estate 3.31 Sensitive 36.81 Communication Services 1.81 Energy 1.60 Industrials 14.51 Technology 18.89 Defensive 32.32 Consumer Defensive 9.52 Healthcare 18.30	Cyclical 30.88 30.09 Basic Materials 2.68 2.31 Consumer Cyclical 8.35 11.84 Financial Services 16.54 13.22 Real Estate 3.31 2.72 Sensitive 36.81 46.96 Communication Services 1.81 9.36 Energy 1.60 3.87 Industrials 14.51 8.15 Technology 18.89 25.58 Defensive 32.32 22.95 Consumer Defensive 9.52 6.51 Healthcare 18.30 13.70	Cyclical Bmark Cat Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Fund Bmark Cat Fund Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 1 Consumer Defensive 9.52 6.51 6.77 14.06 Healthcare 18.30 13.70 14.06 14.06	Fund Bmark Cat Fund Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Fund Bmark Cat Fund Pend Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 1 Consumer Cyclical 8.35 11.84 11.00 1 Financial Services 16.54 13.22 14.11 1 Real Estate 3.31 2.72 2.45 1 Sensitive 36.81 46.96 46.45 46.45 Communication Services 1.81 9.36 9.12 1 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 2 Defensive 32.32 22.95 23.19 2 Consumer Defensive 9.52 6.51 6.77 1 Healthcare 18.30 13.70 14.06 7	Fund Bmark Cat Fund Benchmark Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 2 Defensive 32.32 22.95 23.19 2 Consumer Defensive 9.52 6.51 6.77 1 Healthcare 18.30 13.70 14.06 14.06	Fund Bmark Cat Fund Image: Fund Fund Image: Fund <th< td=""><td>Fund Bmark Cat Fund Benchmark Category Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td><td>Fund Bmark Cat Fund Benchmark Category Avera Cyclical 30.88 30.09 30.37</td><td>Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td><td>Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 0 Industrials 14.51 8.15 9.88 0 Technology 18.89 25.58 24.47 0 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td><td>Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06</td></th<>	Fund Bmark Cat Fund Benchmark Category Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 1 Industrials 14.51 8.15 9.88 1 Technology 18.89 25.58 24.47 1 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Fund Bmark Cat Fund Benchmark Category Avera Cyclical 30.88 30.09 30.37	Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 0 Industrials 14.51 8.15 9.88 0 Technology 18.89 25.58 24.47 0 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06	Cyclical 30.88 30.09 30.37 Basic Materials 2.68 2.31 2.81 Consumer Cyclical 8.35 11.84 11.00 Financial Services 16.54 13.22 14.11 Real Estate 3.31 2.72 2.45 Sensitive 36.81 46.96 46.45 Communication Services 1.81 9.36 9.12 Energy 1.60 3.87 2.98 □ Industrials 14.51 8.15 9.88 Technology 18.89 25.58 24.47 Defensive 32.32 22.95 23.19 Consumer Defensive 9.52 6.51 6.77 Healthcare 18.30 13.70 14.06

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Microsoft Corp	5.92	5.92	-8.14	Technology
⇒ Apple Inc	4.05	9.97	-1.54	Technology
⊕ T. Rowe Price Gov. Reserve	3.99	13.96	_	_
UnitedHealth Group Inc	2.61	16.58	1.85	Healthcare
Danaher Corp	2.42	19.00	-10.77	Healthcare
→ Accenture PLC Class A	1.93	20.93	-18.42	Technology
⇒ Visa Inc Class A	1.89	22.83	2.51	Financial Services
→ Marsh & McLennan Companies Inc	1.87	24.69	-1.65	Financial Services
⊕ Chubb Ltd	1.84	26.54	11.07	Financial Services
⊕ Thermo Fisher Scientific Inc	1.78	28.31	-11.43	Healthcare
⊕ AbbVie Inc	1.69	30.00	21.04	Healthcare
∋ JPMorgan Chase & Co	1.63	31.63	-13.28	Financial Services
⊕ Roper Technologies Inc	1.46	33.09	-3.86	Industrials
⊖ Equity Residential	1.42	34.51	0.05	Real Estate
⊕ Texas Instruments Inc	1.41	35.92	-2.04	Technology

Total Holdings 100



T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jai Kapadia since 04-2021

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 2.54% lower than the Global Real Estate category average.

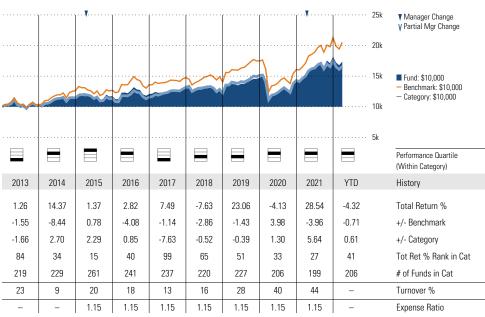
Morningstar Investment Management LLC Analysis

We have placed this fund on watch due to a manager change. In April, manager Nina Jones stepped down to focus on leading T. Rowe Price Real Estate. She was succeeded by Jai Kapadia. While the fund is on watch, we will be monitoring it to confirm that Kapadia continues to deliver competitive returns with moderate risk.

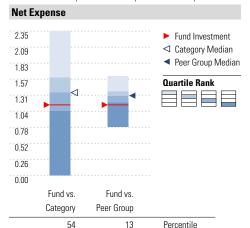
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2022
Carbon Risk Score	Medium Risk	12-31-2021

Growth of \$10,000







	112/206	7/55	Rank	
Peer gr	oup is a subset of th	e category an	d includes fun	ds with the
same r	nanagement style (a	ctive vs. passi	ve) and simila	r share class
charac	teristics.			

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.67	_	-0.62
Beta	0.85	-	0.88
R-Squared	97.31	_	94.49
Standard Deviation	17.31	19.98	18.18
Sharpe Ratio	0.51	0.48	0.43
Tracking Error	4.06	_	4.79
Information Ratio	-0.07	_	-0.32
Up Capture Ratio	88.08	_	88.62
Down Capture Ratio	85.03	_	91.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.67	21.12	15.68
Price/Book Ratio	1.70	1.87	1.44
Geom Avg Mkt Cap \$B	13.76	12.73	13.71
ROE	11.16	11.19	11.39





On Watch

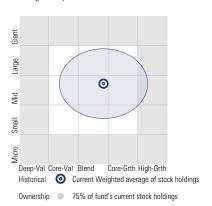
T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

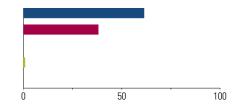
5	18	13	Faide
3	38	9	MIN
3	9	2	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	4.77
Cash	0.72	1.70
Bonds	0.00	0.27
Non-US Stocks	37.98	47.98
US Stocks	61.29	45.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	[] (Categ	ory A	vera	age		
	Cyclical	98.86	100.00	98.89											
	Basic Materials	0.00	0.00	0.00	İ										
	Consumer Cyclical	5.30	0.00	0.68											
	Financial Services	0.00	0.09	0.17	İ										
	Real Estate	93.56	99.91	98.04											
,	Sensitive	1.14	0.00	0.90	0										
	Communication Services	1.14	0.00	0.44	j i										
	Energy	0.00	0.00	0.06											
	Industrials	0.00	0.00	0.16											
1	Technology	0.00	0.00	0.24											
	Defensive	0.00	0.00	0.20											
	Consumer Defensive	0.00	0.00	0.00											
	Healthcare	0.00	0.00	0.05											
	Utilities	0.00	0.00	0.15	Ĭ										

Top 15 Holdings as of 03-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.51	5.51	-3.62	Real Estate
Public Storage	4.26	9.77	4.73	Real Estate
Equinix Inc	4.04	13.81	-11.95	Real Estate
○ Welltower Inc	3.83	17.64	12.80	Real Estate
AvalonBay Communities Inc	3.14	20.78	-1.04	Real Estate
Essex Property Trust Inc	3.12	23.90	-1.29	Real Estate
	2.99	26.89	0.05	Real Estate
Equity Lifestyle Properties Inc	2.69	29.58	-12.29	Real Estate
○ Camden Property Trust	2.64	32.22	-6.46	Real Estate
① Mitsui Fudosan Co Ltd	2.55	34.77	16.14	Real Estate
① Vonovia SE	2.49	37.26	-12.30	Real Estate
	2.46	39.72	-5.70	Real Estate
○ CubeSmart	2.31	42.03	-7.82	Real Estate
○ Alexandria Real Estate Equities Inc	2.24	44.28	-9.22	Real Estate
American Campus Communities Inc	2.18	46.46	-1.48	Real Estate

Total Holdings 69

