American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018

Quantitative Screens

Mark Casey since 10-2019 Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.26 years.

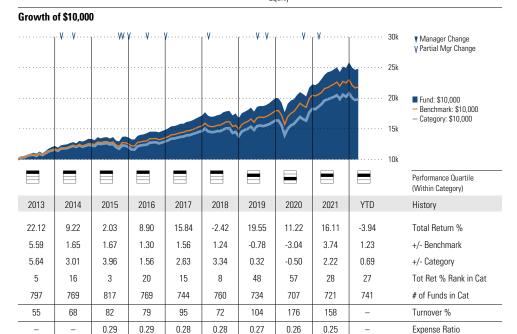
Net Expense: The fund's expense ratio of 0.25 is
 75.73% lower than the Allocation--50% to 70% Equity
 category average.

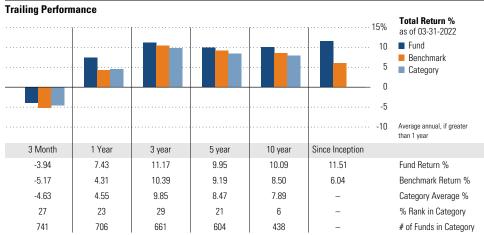
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

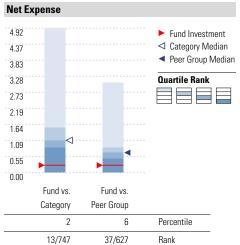
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |





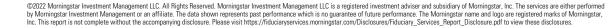
3-Year Risk Metrics



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.25 | - | -0.88 |
| Beta | 0.94 | - | 1.03 |
| R-Squared | 96.87 | - | 92.55 |
| Standard Deviation | 10.54 | 10.99 | 11.81 |
| Sharpe Ratio | 0.99 | 0.89 | 0.79 |
| Tracking Error | 1.96 | - | 3.18 |
| Information Ratio | 0.40 | - | -0.21 |
| Up Capture Ratio | 99.79 | - | 99.13 |
| Down Capture Ratio | 92.91 | - | 104.53 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.34 | 19.05 | 18.53 |
| Price/Book Ratio | 3.56 | 3.11 | 2.92 |
| Avg Eff Duration | 7.18 | 6.36 | 5.01 |
| | | | |





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

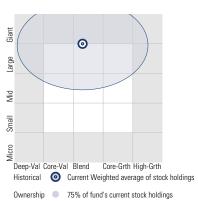
Equity

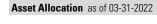
Morningstar Index

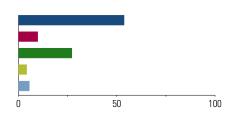
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™







| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 5.45 | 4.04 |
| Cash | 4.09 | 5.39 |
| Bonds | 27.08 | 31.99 |
| Non-US Stocks | 9.71 | 11.26 |
| US Stocks | 53.67 | 47.30 |
| Asset Class | Net % | Cat% |
| | | |

Style Breakdown

Equity





| Fixed | Income | | Qualit |
|--------------|--------|-----|--------|
| | | | High |
| | | | Mid |
| | | | Low |
| Ltd Durat | Mod | Ext | |

Weight % >50 25-50 10-25 0-10

| | Fund | Bmark | Cat |
|----------------------|---------|-------|-------|
| ℃ Cyclical | 27.57 | 33.62 | 33.98 |
| Basic Materials | 4.70 | 3.87 | 3.79 |
| Consumer Cyclical | 7.43 | 11.67 | 10.88 |
| Financial Services | 12.02 | 14.48 | 15.71 |
| ♠ Real Estate | 3.42 | 3.60 | 3.60 |
| ✓ Sensitive | 45.98 | 44.68 | 43.04 |
| Communication Servic | es 8.60 | 8.17 | 8.50 |
| Energy | 7.43 | 4.09 | 3.93 |
| Industrials | 8.54 | 9.81 | 10.36 |
| Technology | 21.41 | 22.61 | 20.25 |
| → Defensive | 26.45 | 21.71 | 22.98 |
| Consumer Defensive | 10.24 | 6.39 | 6.52 |
| Healthcare | 15.04 | 12.57 | 13.56 |
| Utilities Utilities | 1.17 | 2.75 | 2.90 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ○ Capital Group Central Cash Fund | - | 6.05 | 6.05 | _ | _ |
| | _ | 4.86 | 10.91 | _ | - |
| | _ | 4.14 | 15.05 | -8.14 | Technology |
| ⊕ Broadcom Inc | _ | 2.93 | 17.98 | -4.75 | Technology |
| ⊕ UnitedHealth Group Inc | - | 2.49 | 20.46 | 1.85 | Healthcare |
| ☆ Cash And Other Assets Less Liablities | _ | 2.09 | 22.56 | _ | _ |
| ⊕ Philip Morris International Inc | - | 1.75 | 24.31 | 0.20 | Consumer Defensive |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR | _ | 1.37 | 25.68 | -13.02 | Technology |
| Comcast Corp Class A | _ | 1.33 | 27.01 | -6.48 | Communication Svc |
| ① The Home Depot Inc | _ | 1.22 | 28.23 | -27.42 | Consumer Cyclical |

Total Holdings 1859



American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Akira Shiraishi since 01-2021
Piyada Phanaphat since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.57 is
 51.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 5.22 | _ | 0.37 |
| Beta | 0.91 | _ | 1.00 |
| R-Squared | 84.84 | _ | 88.96 |
| Standard Deviation | 17.98 | 18.28 | 19.51 |
| Sharpe Ratio | 0.58 | 0.32 | 0.32 |
| Tracking Error | 7.21 | - | 6.33 |
| Information Ratio | 0.69 | - | -0.01 |
| Up Capture Ratio | 105.33 | - | 101.11 |
| Down Capture Ratio | 85.69 | - | 100.73 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.69 | 12.40 | 11.75 |
| Price/Book Ratio | 3.01 | 1.77 | 2.10 |
| Geom Avg Mkt Cap \$B | 62.39 | 40.80 | 48.50 |
| ROE | 22.28 | 18.08 | 19.38 |
| | | | |





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| 10 | 34 | 43 | Large |
|----|----|----|-------|
| 2 | 4 | 5 | Mid |
| 1 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.37 | -0.24 |
| Cash | 7.86 | 2.35 |
| Bonds | 2.81 | 0.01 |
| Non-US Stocks | 65.09 | 94.97 |
| US Stocks | 23.87 | 2.90 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2022 | | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|------|---|-------|--------|---------|---------|-------|----|----|----|---|
| | | Fund | Bmark | Cat | Fund | ł | ▼ Ben | chmark | c [] Ca | ategory | Avera | ge | | | |
| <u></u> | Cyclical | 39.86 | 45.55 | 42.39 | | | | | | | | | | | |
| A | Basic Materials | 11.13 | 9.50 | 6.97 | | | • | | | | | | | | |
| A | Consumer Cyclical | 11.33 | 12.01 | 12.97 | | | | | į | | | | | | |
| P | Financial Services | 15.75 | 21.99 | 20.91 | | | | | 0 | | | | | | |
| 命 | Real Estate | 1.65 | 2.05 | 1.54 | | | | | | | | | | | |
| W | Sensitive | 39.44 | 42.33 | 44.76 | | | | | | | | | | | |
| | Communication Services | 6.68 | 10.41 | 10.18 | | | | | | | | | | | |
| • | Energy | 4.22 | 4.78 | 4.51 | | | | | | | | | | | |
| Ф | Industrials | 9.44 | 5.38 | 5.69 | | | | | | | | | | | |
| | Technology | 19.10 | 21.76 | 24.38 | | | | | _ ' | | | | | | |
| → | Defensive | 20.69 | 12.12 | 12.84 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.08 | 5.49 | 6.88 | | | | | | | | | | | |
| + | Healthcare | 12.84 | 4.10 | 4.52 | | | | | | | | | | | |
| • | Utilities | 1.77 | 2.53 | 1.44 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

100

World Regions % Equity 03-31-2022



| Greater Asia | Fund % 37.56 | Cat % 75.23 | |
|------------------|-----------------|----------------|--|
| Japan | 2.48 | 0.13 | |
| Australasia | 0.99 | 0.06 | |
| Asia-4 Tigers | 7.30 | 28.36 | |
| Asia-ex 4 Tigers | 26.79 | 46.68 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 40.60 | Cat % 12.82 | Greater Europe | Fund % 21.85 | Cat % 11.97 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 29.73 | 2.77 | United Kingdom | 3.00 | 0.75 | Developed Markets | 60.74 |
| Central/Latin | 10.87 | 10.05 | W euro-ex UK | 16.71 | 2.03 | Emerging Markets | 39.26 |
| | | | Emrgng Europe | 0.19 | 3.85 | Not Available | 0.00 |
| | | | Africa | 1.95 | 5.34 | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 7.56 | 7.56 | _ | _ |
| ⊕ Microsoft Corp | 3.27 | 10.84 | -8.14 | Technology |
| Reliance Industries Ltd | 2.46 | 13.29 | 11.26 | Energy |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.24 | 15.53 | -2.48 | Technology |
| First Quantum Minerals Ltd | 1.88 | 17.41 | 42.98 | Basic Materials |
| | 1.82 | 19.24 | -2.35 | Financial Services |
| ⊕ Kweichow Moutai Co Ltd Class A | 1.42 | 20.66 | -16.15 | Consumer Defensive |
| | 1.34 | 21.99 | -3.48 | Communication Svc |
| ∀ Vale SA ADR | 1.19 | 23.18 | 47.75 | Basic Materials |
| | 1.17 | 24.36 | -11.43 | Healthcare |

Total Holdings 568



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 36.36 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is
 66.25% lower than the Large Blend category average.

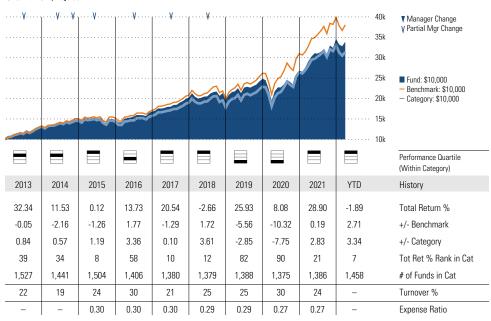
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

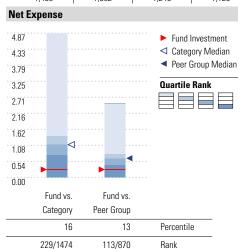
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -1.89 16.43 15.94 14.10 13.51 14.77 Fund Return % -4.60 15.65 18.92 15.99 14.64 11.09 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 7 12 71 58 46 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

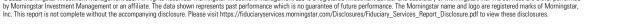


| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

©2022 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.27 | _ | -1.71 |
| Beta | 0.92 | _ | 0.97 |
| R-Squared | 94.27 | _ | 94.89 |
| Standard Deviation | 16.90 | 17.76 | 17.68 |
| Sharpe Ratio | 0.92 | 1.03 | 0.90 |
| Tracking Error | 4.26 | _ | 3.80 |
| Information Ratio | -0.70 | _ | -1.26 |
| Up Capture Ratio | 88.66 | _ | 93.27 |
| Down Capture Ratio | 92.59 | - | 99.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.21 | 21.92 | 22.24 |
| Price/Book Ratio | 3.30 | 4.23 | 4.92 |
| Geom Avg Mkt Cap \$B | 146.24 | 218.88 | 246.43 |
| ROE | 28.96 | 33.46 | 34.56 |
| | | | |



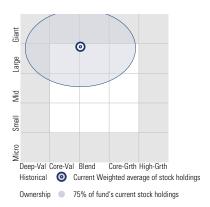
American Funds Washington Mutual R6 RWMGX

Morningstar Category ☐ Large Blend St

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

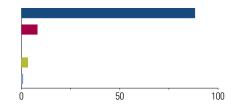
| 28 | 43 | 16 | Large |
|----|----|----|-------|
| 5 | 6 | 3 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.68 | 1.03 |
| Cash | 3.13 | 0.37 |
| Bonds | 0.00 | 0.94 |
| Non-US Stocks | 8.01 | 2.94 |
| US Stocks | 88.19 | 94.72 |
| Asset Class | Net % | Cat% |
| | | |

| ical c Materials sumer Cyclical ncial Services Estate iitive munication Services | Fund 28.45 3.30 5.35 17.72 2.08 42.75 7.29 | Bmark 30.09 2.31 11.84 13.22 2.72 46.96 | Cat 30.37 2.81 11.00 14.11 2.45 46.45 | Func | | ▼ Ben | chmark | Ca | ategory | Avera | ge | | |
|--|--|---|---------------------------------------|--|--|--|--|--|--|--|--|--|--|
| c Materials sumer Cyclical ncial Services Estate | 3.30 5.35 17.72 2.08 | 2.31 11.84 13.22 2.72 | 2.81 11.00 14.11 2.45 | | | 0' | V | | | | | | |
| sumer Cyclical ncial Services Estate iitive | 5.35 17.72 2.08 42.75 | 11.84 13.22 2.72 | 11.00 14.11 2.45 | | | 0' | <u>, </u> | | | | | | |
| ncial Services Estate | 17.72 2.08 42.75 | 13.22 2.72 | 14.11 2.45 | | | 0' | T] | | | | | | |
| Estate | 2.08 42.75 | 2.72 | 2.45 | | | | | | | | | | |
| sitive | 42.75 | | | | | | | | | | | | |
| | | 46.96 | 46.45 | | | | | | | | | | |
| munication Services | 7 20 | | | | | | | | | | | | |
| manication ocivides | 1.23 | 9.36 | 9.12 | | | | | | | | | | |
| gy | 6.22 | 3.87 | 2.98 | | | | | | | | | | |
| strials | 10.60 | 8.15 | 9.88 | | | | | | | | | | |
| inology | 18.64 | 25.58 | 24.47 | | | | | | | | | | |
| nsive | 28.80 | 22.95 | 23.19 | | | | | | | | | | |
| sumer Defensive | 6.30 | 6.51 | 6.77 | | | | | | | | | | |
| theore | 19.53 | 13.70 | 14.06 | | | | | | | | | | |
| uicaie | 0.07 | 2 74 | 2.36 | | | | | | | | | | |
| 3 | umer Defensive thcare | umer Defensive 6.30 thcare 19.53 | umer Defensive 6.30 6.51 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 | umer Defensive 6.30 6.51 6.77 thcare 19.53 13.70 14.06 |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⇒ Broadcom Inc | 5.97 | 5.97 | -4.75 | Technology |
| | 5.74 | 11.71 | -8.14 | Technology |
| → UnitedHealth Group Inc | 4.00 | 15.71 | 1.85 | Healthcare |
| ⊕ Comcast Corp Class A | 3.34 | 19.05 | -6.48 | Communication Svc |
| ⊕ Capital Group Central Cash Fund | 3.14 | 22.19 | - | _ |
| → Pfizer Inc | 2.27 | 24.46 | -11.65 | Healthcare |
| | 2.17 | 26.64 | -1.65 | Financial Services |
| ⊕ CME Group Inc Class A | 2.10 | 28.74 | 4.55 | Financial Services |
| CVS Health Corp | 2.05 | 30.79 | -1.36 | Healthcare |
| ⇒ Johnson & Johnson | 1.70 | 32.50 | 4.22 | Healthcare |
| ⊕ The Home Depot Inc | 1.65 | 34.14 | -27.42 | Consumer Cyclical |
| ⊕ Intel Corp | 1.52 | 35.67 | -3.06 | Technology |
| ∋ BlackRock Inc | 1.41 | 37.08 | -16.00 | Financial Services |
| € Lockheed Martin Corp | 1.38 | 38.46 | 24.98 | Industrials |
| Chubb Ltd | 1.26 | 39.72 | 11.07 | Financial Services |

Total Holdings 187



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.13 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 25.42% lower than the Inflation-Protected Bond category average.

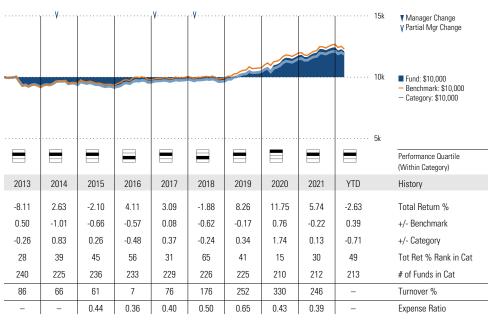
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

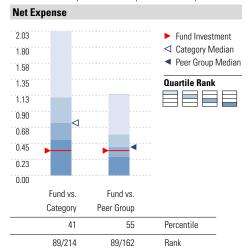
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.63 4.00 6.46 4.44 2.51 4.47 -3.02 4.29 6.22 4.43 2.69 5.26 Benchmark Return % 3 99 5 72 4 03 -1 92 2 27 Category Average % 49 42 13 20 32 % Rank in Category 213 207 199 180 122 # of Funds in Category

3-Year Risk Metrics



| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.23 | _ | 0.12 |
| Beta | 1.00 | _ | 0.89 |
| R-Squared | 96.72 | - | 78.62 |
| Standard Deviation | 4.41 | 4.33 | 4.52 |
| Sharpe Ratio | 1.29 | 1.27 | 1.17 |
| Tracking Error | 0.80 | _ | 2.27 |
| Information Ratio | 0.31 | _ | -0.47 |
| Jp Capture Ratio | 101.34 | _ | 89.99 |
| Down Capture Ratio | 97.16 | _ | 89.93 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.86 | 4.52 | 6.20 |
| Avg Eff Maturity | 9.04 | - | 6.87 |

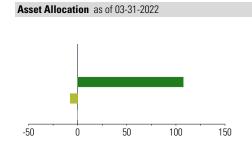


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 03-31-2022 Style Breakdown





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.09 | 0.05 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 107.38 | 97.98 |
| Cash | -7.54 | 1.52 |
| Other | 0.07 | 0.43 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 96.11 | 0.00 | 96.97 |
| AA | 0.71 | 99.60 | 0.27 |
| A | 0.21 | 0.00 | 0.47 |
| BBB | 0.57 | 0.00 | 0.87 |
| BB | 0.45 | 0.00 | 0.20 |
| В | 0.00 | 0.00 | 0.13 |
| Below B | 0.00 | 0.00 | 0.07 |
| Not Rated | 1.95 | 0.40 | 1.02 |
| | | | |

| | Fund | Bmark | Cat | Fund | ▼ Benchma | rk [| Caten | οην Δι | /erage | | |
|----------------------------|-------|-----------|-------|-------|------------|------|-------|--------|--------|--|----|
| Government | 87.86 | Dillark _ | 89.77 | Turiu | Delicilina | | Categ | UI y A | rerage | | - |
| | | | 0.73 | n i | | | | | | | |
| Treasury | 2.24 | _ | | U | | | | | | | Ė. |
| Inflation – Protected | 85.61 | _ | 83.68 | | | | | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.01 | | | | | | | | |
| Other Government Related | 0.01 | _ | 5.35 | [| | | | | | | |
| Corporate | 1.94 | _ | 2.89 | | | | | | | | |
| Corporate Bond | 1.88 | _ | 2.62 | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.17 | 0 | | | | | | | |
| Convertible | 0.06 | _ | 0.10 | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | |
| Securitized | 2.82 | _ | 4.16 | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.55 | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 0.25 | | | | | | | | |
| Non-Agency Residential MBS | 0.19 | _ | 0.13 | | | | | | | | |
| Commercial MBS | 0.53 | _ | 0.92 | 0 | | | | | | | |
| Asset-Backed | 2.10 | _ | 2.17 | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.14 | | | | | | | | |
| Municipal | 0.00 | _ | 0.00 | | | | | | | | |
| Cash & Equivalents | 7.34 | - | 2.99 | | | | | | | | |
| Other | 0.05 | - | 0.19 | 0 | | | | | | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ Rrp Treasury (Cpi) Note | _ | 9.73 | 9.73 | _ |
| ─ Usd Cash(Alpha Committed) | _ | 5.92 | 15.65 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2030 | 4.04 | 19.69 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2023 | 3.78 | 23.47 | - |
| ⊕ United States Treasury Notes 0.625% | 01-2024 | 3.61 | 27.08 | - |
| € Federal National Mortgage Association 3% | 05-2022 | 3.54 | 30.62 | _ |
| ⊕ United States Treasury Notes 0.125% | 07-2031 | 3.42 | 34.04 | - |
| ⊕ United States Treasury Notes 0.625% | 04-2023 | 3.35 | 37.39 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2025 | 3.32 | 40.71 | _ |
| ⊕ United States Treasury Notes 0.125% | 07-2024 | 3.27 | 43.98 | _ |

Total Holdings 267



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.74 years.

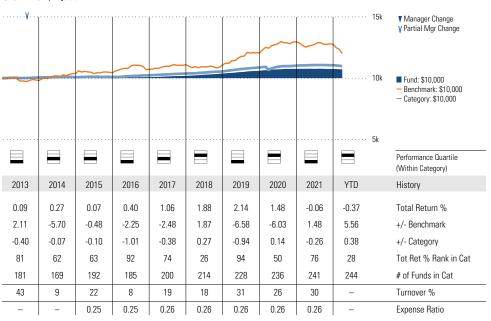
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 44.68% lower than the Ultrashort Bond category average.

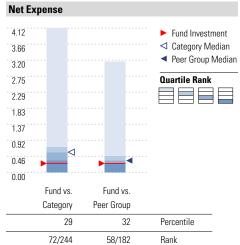
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







| 3-Year RISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.74 | _ | 0.63 |
| Beta | 0.09 | _ | 0.17 |
| R-Squared | 38.07 | _ | 19.54 |
| Standard Deviation | 0.57 | 4.03 | 1.85 |
| Sharpe Ratio | 0.42 | 0.27 | 0.16 |
| Tracking Error | 3.71 | _ | 3.91 |
| Information Ratio | -0.21 | _ | -0.21 |
| Up Capture Ratio | 15.30 | _ | 26.76 |
| Down Capture Ratio | 1.25 | _ | 16.71 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.40 | 4.43 | 0.54 |
| Avg Eff Maturity | 3.08 | - | 3.15 |



Duration

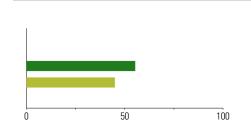
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

| Style Ana | lysis | as | of 03-31-2022 |
|--------------|-------|----|---------------|
| Style Break | down | | |
| Fixed Income | | | Quality |
| | | | High |
| | | | Mid |
| | | | Low |
| Ltd Mod | Ext | | |



Asset Allocation as of 03-31-2022

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 4.28 |
| Cash | 44.81 | 16.29 |
| Bonds | 55.19 | 79.43 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.01 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 39.61 |
| AA | 0.00 | 74.59 | 5.63 |
| A | 0.00 | 10.82 | 18.05 |
| BBB | 0.00 | 8.32 | 22.63 |
| BB | 0.00 | 0.28 | 1.17 |
| В | 0.00 | 0.00 | 1.51 |
| Below B | 0.00 | 0.00 | 0.29 |
| Not Rated | 0.00 | 2.46 | 11.11 |
| | | | |

| Sector Weighting as of 03-3 | 31-2022 | | | | |
|-----------------------------|---------|-------|-------|--------------------------------------|-----|
| | Fund | Bmark | Cat | Fund • Benchmark [] Category Average | |
| Government | 13.74 | - | 15.29 | | |
| Treasury | 3.92 | _ | 7.96 | | |
| Inflation – Protected | 0.00 | _ | 0.00 | | |
| Agency/Quasi Agency | 9.82 | _ | 1.28 | | |
| Other Government Related | 0.00 | _ | 6.05 | | |
| Corporate | 0.00 | _ | 36.37 | | |
| Corporate Bond | 0.00 | _ | 31.88 | | |
| Bank Loan | 0.00 | _ | 0.47 | | |
| Convertible | 0.00 | _ | 4.02 | | |
| Preferred | 0.00 | _ | 0.00 | Ì | |
| Securitized | 41.44 | - | 30.00 | (| |
| Agency MBS Pass-Through | 1.67 | _ | 7.01 | | |
| Agency MBS ARM | 0.14 | _ | 0.83 | | |
| Agency MBS CMO | 39.63 | _ | 5.62 | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.18 | | |
| Commercial MBS | 0.00 | _ | 0.59 | | |
| Asset-Backed | 0.00 | _ | 15.77 | | |
| Covered Bond | 0.00 | _ | 0.00 | Ĺ | |
| Municipal | 0.00 | - | 0.99 | | |
| Cash & Equivalents | 44.81 | - | 17.05 | | |
| Other | 0.00 | - | 0.16 | | |
| | | | | 0% 5 10 15 20 25 30 35 40 | 0 4 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| € Haba Bana 2 Bana | 01 2022 | 22.01 | 22.01 | |
| ⊕ Hsbc Repo 2 Repo | 01-2022 | 22.91 | 22.91 | _ |
| ⊕ Novasc Repo 1 Repo | 01-2022 | 21.25 | 44.15 | _ |
| Federal Home Loan Banks 0.4% | 06-2024 | 4.19 | 48.35 | - |
| | 08-2059 | 2.48 | 50.83 | _ |
| ⊖ Federal Home Loan Mortgage Corporation 0.55188% | 09-2049 | 2.10 | 52.93 | _ |
| | 06-2050 | 2.00 | 54.92 | _ |
| → Federal Home Loan Mortgage Corporation 0.55188% | 01-2050 | 1.73 | 56.65 | _ |
| ⊖ Government National Mortgage Association 2.26188% | 03-2067 | 1.66 | 58.32 | _ |
| | 02-2065 | 1.64 | 59.96 | _ |
| → Federal Home Loan Mortgage Corporation 0.444% | 08-2030 | 1.57 | 61.53 | _ |

Total Holdings 221



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 31.56 years.
- Net Expense: The fund's expense ratio of 0.81 is 16.49% lower than the Large Growth category average.

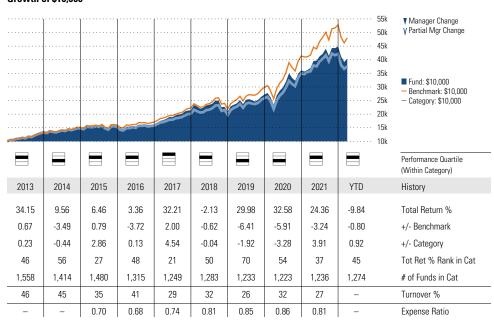
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

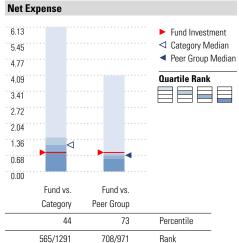
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -2.65 | _ | -3.25 |
| Beta | 0.94 | _ | 0.97 |
| R-Squared | 97.72 | _ | 91.38 |
| Standard Deviation | 18.57 | 19.47 | 19.83 |
| Sharpe Ratio | 1.00 | 1.15 | 0.94 |
| Tracking Error | 3.02 | _ | 5.76 |
| Information Ratio | -1.51 | _ | -0.96 |
| Up Capture Ratio | 88.13 | _ | 87.74 |
| Down Capture Ratio | 95.63 | - | 96.18 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.95 | 29.82 | 28.04 |
| Price/Book Ratio | 4.53 | 11.38 | 7.61 |
| Geom Avg Mkt Cap \$B | 323.72 | 342.57 | 345.47 |
| ROE | 33.28 | 42.99 | 36.86 |
| | | | |



Fidelity® Contrafund® FCNTX

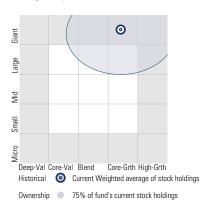
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

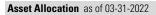
Equity

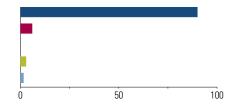
| 1. / | | | |
|------|----|----|-------|
| 7 | 28 | 57 | Large |
| 1 | 3 | 3 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.46 | 0.54 |
| Cash | 2.75 | 1.64 |
| Bonds | 0.00 | -0.01 |
| Non-US Stocks | 5.84 | 4.45 |
| US Stocks | 89.95 | 93.39 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03- | 31-2022 | | | |
|--------------|--------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund Fenchmark Category Average |
| Դ | Cyclical | 34.29 | 27.30 | 28.74 | |
| Å. | Basic Materials | 2.83 | 0.91 | 1.50 | |
| A | Consumer Cyclical | 13.54 | 18.36 | 16.56 | |
| , | Financial Services | 17.68 | 6.26 | 9.34 | |
| fi | Real Estate | 0.24 | 1.77 | 1.34 | |
| W | Sensitive | 50.11 | 59.31 | 55.33 | |
| | Communication Services | 17.13 | 10.61 | 12.89 | |
| • | Energy | 1.36 | 0.46 | 1.07 | i i i i i i i i i i i i i i i i i i i |
| Ф | Industrials | 2.84 | 6.22 | 5.99 | |
| | Technology | 28.78 | 42.02 | 35.38 | |
| → | Defensive | 15.61 | 13.40 | 15.92 | |
| Ħ | Consumer Defensive | 3.02 | 4.57 | 3.26 | |
| + | Healthcare | 12.55 | 8.80 | 12.23 | |
| • | Utilities | 0.04 | 0.03 | 0.43 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 8.03 | 8.03 | -2.23 | Consumer Cyclical |
| Berkshire Hathaway Inc Class A | 7.28 | 15.31 | 17.37 | Financial Services |
| Meta Platforms Inc Class A | 7.11 | 22.42 | -33.89 | Communication Svc |
| | 6.54 | 28.96 | -8.14 | Technology |
| Apple Inc | 4.13 | 33.09 | -1.54 | Technology |
| ① UnitedHealth Group Inc | 4.02 | 37.11 | 1.85 | Healthcare |
| | 3.62 | 40.73 | -3.99 | Communication Svc |
| | 3.36 | 44.10 | -3.48 | Communication Svc |
| ○ NVIDIA Corp | 2.98 | 47.08 | -7.21 | Technology |
| ⊕ Fidelity Revere Str Tr | 2.89 | 49.97 | - | _ |
| Salesforce.com Inc | 2.01 | 51.98 | -16.45 | Technology |
| | 1.58 | 53.56 | -19.65 | Technology |
| ○ Netflix Inc | 1.38 | 54.94 | -37.82 | Communication Svc |
| | 1.38 | 56.32 | 2.51 | Financial Services |
| ① Qualcomm Inc | 1.34 | 57.66 | -16.06 | Technology |

Total Holdings 329



Invesco Global Y OGLYX

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5 years.

Net Expense: The fund's expense ratio of 0.8 is 27.93% lower than the World Large-Stock Growth category average.

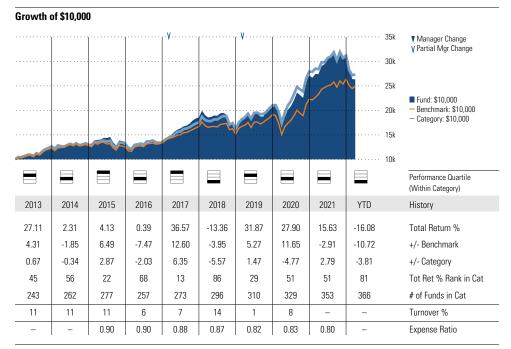
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

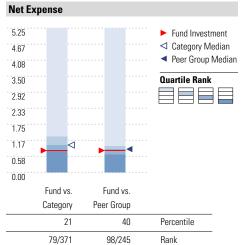
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -3.33 | _ | 0.82 |
| Beta | 1.16 | _ | 1.01 |
| R-Squared | 91.91 | _ | 86.16 |
| Standard Deviation | 20.82 | 17.22 | 18.85 |
| Sharpe Ratio | 0.61 | 0.80 | 0.78 |
| Tracking Error | 6.53 | _ | 6.95 |
| Information Ratio | -0.29 | _ | 0.08 |
| Up Capture Ratio | 111.71 | _ | 102.58 |
| Down Capture Ratio | 128.45 | _ | 101.07 |
| | | | |

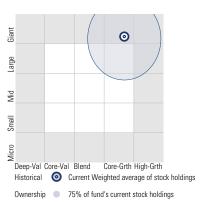
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.98 | 17.88 | 25.64 |
| Price/Book Ratio | 5.17 | 2.75 | 4.70 |
| Geom Avg Mkt Cap \$B | 129.20 | 111.50 | 136.40 |
| ROE | 28.81 | 26.90 | 25.93 |



Invesco Global Y OGLYX

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

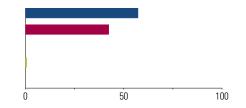
| 1 | 26 | 65 | Large |
|-------|-------|--------|-------|
| 1 | 3 | 3 | Mid |
| 0 | 0 | 1 | Small |
| Value | Blend | Growth | |

value biella

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.59 |
| Cash | 0.51 | 2.40 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 42.29 | 39.49 |
| US Stocks | 57.20 | 57.51 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

World Large-Stock Growth

| | | Fund | Bmark | Cat | Fund | ▼ Bencl | nmark | Cate | τουν Λ | vorac | 10 | | | |
|----------|------------------------|-------|-------|-------|-------|---------|---------|-------|--------|-------|-----|----|----|------|
| J. | Cyclical | 28.51 | 34.71 | 32.81 | Tullu | Delici | IIIIaik | Cate(| July 7 | weraų | ic. | | | |
| | Basic Materials | 1.81 | 4.87 | 3.30 | | | | | U : | | | | | |
| A | Consumer Cyclical | 15.34 | 11.28 | 14.25 | | * • | | | | | | | | |
| ı, | Financial Services | 8.43 | 15.79 | 14.24 | | ı [. | | | | | | | | |
| ı | Real Estate | 2.93 | 2.77 | 1.02 | 1 | | | | | | | | | |
| W | Sensitive | 62.64 | 43.39 | 46.36 | | | | | | | | | | |
| | Communication Services | 16.71 | 8.39 | 9.01 | | | | | | | | | | |
| • | Energy | 0.00 | 4.36 | 1.11 | 10 1 | | | | | | | | | |
| Ф | Industrials | 14.99 | 9.48 | 10.60 | | | | | | | | | | |
| | Technology | 30.94 | 21.16 | 25.64 | | | | | | | | | | |
| → | Defensive | 8.85 | 21.88 | 20.83 | | | [| | | | | | | |
| Ħ | Consumer Defensive | 0.00 | 7.07 | 5.10 | | | | | | | | | | |
| ٠ | Healthcare | 8.85 | 11.99 | 14.53 | | | | | | | | | | |
| | Utilities | 0.00 | 2.82 | 1.20 | 10 | | | | | | | | | |
| | | | | | 0% 5 | 10 15 | 20 2 | 5 30 | 35 | 40 | 45 | 50 | 55 | 60 6 |

World Regions % Equity 03-31-2022



| Greater Asia | 20.53 | 13.62 | |
|------------------|-------|-------|--|
| Japan | 11.38 | 3.85 | |
| Australasia | 0.00 | 0.36 | |
| Asia-4 Tigers | 0.00 | 4.75 | |
| Asia-ex 4 Tigers | 9.15 | 4.66 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 57.68 | Cat % 62.18 | Greater Europe | Fund % 21.80 | Cat % 24.19 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 57.49 | 60.97 | United Kingdom | 0.62 | 4.94 | Developed Markets | 90.66 |
| Central/Latin | 0.19 | 1.21 | W euro-ex UK | 21.18 | 18.89 | Emerging Markets | 9.34 |
| | | | Emrgng Europe | 0.00 | 0.14 | Not Available | 0.00 |
| | | | Africa | 0.00 | 0.22 | | |

| op 10 Holdings as of 03-31-2022 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Alphabet Inc Class A | 12.54 | 12.54 | -3.99 | Communication Svc |
| Intuit Inc | 5.70 | 18.24 | -25.14 | Technology |
| LVMH Moet Hennessy Louis Vuitton SE | 5.66 | 23.90 | -10.67 | Consumer Cyclical |
| S&P Global Inc | 5.05 | 28.95 | -12.92 | Financial Services |
| Adobe Inc | 4.19 | 33.14 | -19.65 | Technology |
| JD.com Inc ADR | 4.02 | 37.16 | -17.41 | Consumer Cyclical |
| Meta Platforms Inc Class A | 3.83 | 40.99 | -33.89 | Communication Svc |
| Analog Devices Inc | 3.72 | 44.71 | -5.59 | Technology |
| Airbus SE | 3.56 | 48.27 | -1.78 | Industrials |
| Kering SA | 3.06 | 51.33 | -18.06 | Consumer Cyclical |

Total Holdings 71



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.85 is 19.81% lower than the Foreign Large Growth category average.

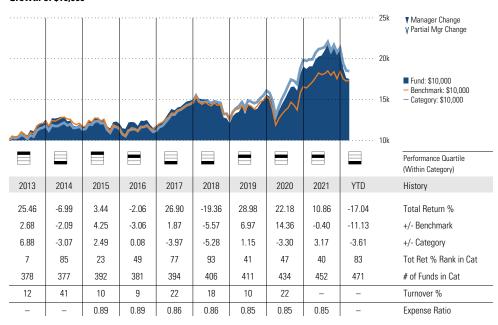
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

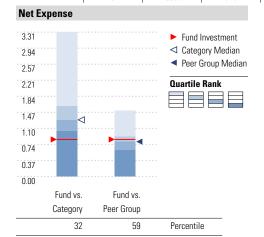
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance





| | 151/475 | 236/400 | Rank | | | |
|--|-------------------|-------------------|----------------|-------------|--|--|
| Peer gro | oup is a subset o | f the category an | d includes fun | ds with the | | |
| same management style (active vs. passive) and similar share class | | | | | | |
| characte | eristics. | | | | | |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.55 | _ | 2.26 |
| Beta | 1.01 | _ | 0.91 |
| R-Squared | 83.76 | _ | 79.65 |
| Standard Deviation | 18.92 | 17.23 | 17.74 |
| Sharpe Ratio | 0.52 | 0.48 | 0.55 |
| Tracking Error | 7.63 | _ | 8.20 |
| Information Ratio | 0.18 | - | 0.19 |
| Up Capture Ratio | 113.56 | - | 101.72 |
| Down Capture Ratio | 111.60 | - | 95.46 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.92 | 14.30 | 20.85 |
| Price/Book Ratio | 4.60 | 1.73 | 3.26 |
| Geom Avg Mkt Cap \$B | 35.33 | 47.32 | 54.00 |
| ROE | 25.08 | 18.89 | 21.88 |



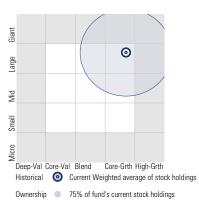
Invesco Oppenheimer International Gr Y OIGYX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

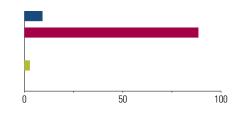
| Large | 50 | 9 | 3 |
|-------|----|----|---|
| Mid | 20 | 17 | 1 |
| Small | 0 | 0 | 0 |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

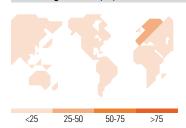
Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.33 |
| Cash | 2.59 | 2.70 |
| Bonds | 0.00 | 0.09 |
| Non-US Stocks | 88.36 | 88.72 |
| US Stocks | 9.04 | 8.16 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | | ▼ Ben | chmar | ([] Ca | ategory | Avera | ge | _ | |
|---------|------------------------|-------|-------|-------|------|-----|-------|-------|---------|---------|-------|----|---|--|
| وا | Cyclical | 29.01 | 39.31 | 33.75 | | | | | | | | | 1 | |
| à. | Basic Materials | 4.37 | 8.28 | 6.75 | | • [| 1 | | | | | | | |
| | Consumer Cyclical | 19.84 | 10.38 | 12.84 | | | - ' | | | | | | | |
| <u></u> | Financial Services | 4.80 | 17.75 | 13.72 | | | | | 1 | | | | | |
| à | Real Estate | 0.00 | 2.90 | 0.44 | 0 | | | | | | | | | |
| ŲF | Sensitive | 45.69 | 33.90 | 43.13 | | | | | | | | | | |
| | Communication Services | 3.72 | 5.56 | 5.02 | | 0 | | | | | | | | |
| | Energy | 3.10 | 4.24 | 2.22 | | ' | | : | | | | | | |
| } | Industrials | 20.95 | 15.14 | 16.83 | | | | | | | | | | |
| 1 | Technology | 17.92 | 8.96 | 19.06 | | | • | | ■ [| | | | | |
| + | Defensive | 25.31 | 26.78 | 23.12 | | | | | | | | | | |
| Ţ | Consumer Defensive | 10.78 | 10.17 | 8.23 | | | | | | | | | | |
| 1 | Healthcare | 14.53 | 13.41 | 13.94 | | | | | | | | | | |
| 1 | Utilities | 0.00 | 3.20 | 0.95 | 10 | | | | | | | | | |

World Regions % Equity 03-31-2022



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 18.26 | 26.85 |
| Japan | 8.76 | 11.75 |
| Australasia | 2.36 | 1.58 |
| Asia-4 Tigers | 2.83 | 6.52 |
| Asia-ex 4 Tigers | 4.31 | 7.00 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 14.40 | Cat % 14.92 | Greater Europe | Fund % 67.33 | Cat % 58.22 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 14.40 | 13.10 | United Kingdom | 20.13 | 10.13 | Developed Markets | 95.69 |
| Central/Latin | 0.00 | 1.82 | W euro-ex UK | 47.20 | 46.80 | Emerging Markets | 4.31 |
| | | | Emrgng Europe | 0.00 | 0.44 | Not Available | 0.00 |
| | | | Africa | 0.00 | 0.85 | | |
| | | | | | | | |

| op 10 Holdings as of 03-31-2022 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Hermes International SA | 3.20 | 3.20 | -15.76 | Consumer Cyclical |
| ASML Holding NV | 3.13 | 6.33 | -13.68 | Technology |
| Reliance Industries Ltd | 2.87 | 9.20 | 11.26 | Energy |
| Novo Nordisk A/S Class B | 2.82 | 12.02 | 2.58 | Healthcare |
| LVMH Moet Hennessy Louis Vuitton SE | 2.56 | 14.58 | -10.67 | Consumer Cyclical |
| ResMed Inc | 2.27 | 16.85 | -6.74 | Healthcare |
| James Hardie Industries PLC DR | 2.19 | 19.04 | -26.58 | Basic Materials |
| Epiroc Ab | 2.04 | 21.08 | _ | - |
| Compass Group PLC | 2.04 | 23.12 | 0.79 | Consumer Cyclical |
| Ocado Group PLC | 2.01 | 25.12 | -30.21 | Consumer Defensive |

Total Holdings 94



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 7.62 years.
- × *Style*: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 45% lower than the Large Blend category average.

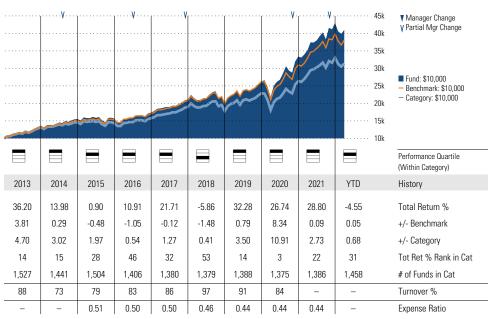
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.

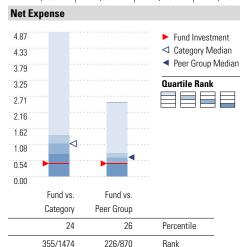
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 2-Basic | 03-11-2022 |
| Sustainability Rating | 3 | 02-28-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000







| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.38 | _ | -1.71 |
| Beta | 1.01 | _ | 0.97 |
| R-Squared | 98.26 | _ | 94.89 |
| Standard Deviation | 18.14 | 17.76 | 17.68 |
| Sharpe Ratio | 1.15 | 1.03 | 0.90 |
| Tracking Error | 2.40 | _ | 3.80 |
| Information Ratio | 1.27 | _ | -1.26 |
| Up Capture Ratio | 103.63 | _ | 93.27 |
| Down Capture Ratio | 92.54 | _ | 99.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 24.64 | 21.92 | 22.24 |
| Price/Book Ratio | 4.89 | 4.23 | 4.92 |
| Geom Avg Mkt Cap \$B | 212.29 | 218.88 | 246.43 |
| ROE | 36.08 | 33.46 | 34.56 |



JPMorgan US Equity R6 JUEMX

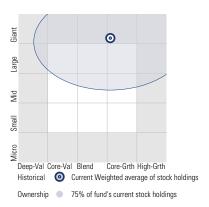
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

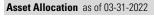
Equity

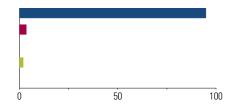
| 15 | 28 | 47 | Large |
|----|----|----|-------|
| 4 | 5 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.03 |
| Cash | 1.80 | 0.37 |
| Bonds | 0.00 | 0.94 |
| Non-US Stocks | 3.39 | 2.94 |
| US Stocks | 94.81 | 94.72 |
| Asset Class | Net % | Cat% |
| | | |

| | | French | D l . | 0-4 | E d | | D | | По | | | | | |
|----------|------------------------|--------|-------|-------|------|---|-----|-------------|-------|------------|-------|----|--|---|
| | | Fund | Bmark | Cat | Fund | | Ben | chmark | [] La | ategory | Avera | ge | | |
| b | Cyclical | 37.34 | 30.09 | 30.37 | , | 1 | | | | | | 1 | | |
| | Basic Materials | 2.74 | 2.31 | 2.81 | | | | | | | | | | |
| £ | Consumer Cyclical | 16.87 | 11.84 | 11.00 | | | | | | | | | | |
| ê | Financial Services | 14.68 | 13.22 | 14.11 | | | | | | | | | | |
| b | Real Estate | 3.05 | 2.72 | 2.45 | | | | | | | | | | _ |
| NF | Sensitive | 43.80 | 46.96 | 46.45 | | | | | | | | | | • |
| | Communication Services | 7.83 | 9.36 | 9.12 | | | I [| | | | | | | |
| • | Energy | 1.47 | 3.87 | 2.98 | | • | | | | | | | | |
| ţ. | Industrials | 11.02 | 8.15 | 9.88 | | | | | | | | | | |
| 1 | Technology | 23.48 | 25.58 | 24.47 | | | | | | = [| | | | |
| + | Defensive | 18.87 | 22.95 | 23.19 | | | | | | | | | | |
| Ę | Consumer Defensive | 1.43 | 6.51 | 6.77 | | İ | | | | | | | | |
| 1 | Healthcare | 13.77 | 13.70 | 14.06 | | | | = [] | | | | | | |
| 2 | Utilities | 3.67 | 2.74 | 2.36 | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 8.05 | 8.05 | -8.14 | Technology |
| Alphabet Inc Class A | 6.52 | 14.57 | -3.99 | Communication Svc |
| Amazon.com Inc | 5.79 | 20.36 | -2.23 | Consumer Cyclical |
| Apple Inc | 5.26 | 25.62 | -1.54 | Technology |
| ⊕ Mastercard Inc Class A | 3.45 | 29.08 | -0.40 | Financial Services |
| AbbVie Inc AbbVie Inc | 3.28 | 32.36 | 21.04 | Healthcare |
| Prologis Inc | 3.00 | 35.36 | -3.62 | Real Estate |
| NXP Semiconductors NV | 2.86 | 38.21 | -18.38 | Technology |
| Eaton Corp PLC | 2.84 | 41.06 | -11.72 | Industrials |
| NextEra Energy Inc | 2.47 | 43.53 | -8.81 | Utilities |
| Analog Devices Inc | 2.42 | 45.95 | -5.59 | Technology |
| Deere & Co | 2.29 | 48.24 | 21.47 | Industrials |
| Bristol-Myers Squibb Co | 2.27 | 50.51 | 18.86 | Healthcare |
| ⊕ Advanced Micro Devices Inc | 2.18 | 52.69 | -24.02 | Technology |
| Marriott International Inc Class A | 2.18 | 54.87 | 6.36 | Consumer Cyclical |

Total Holdings 53



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 8 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 25.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.45 is 40% lower than the Intermediate Core-Plus Bond category average.

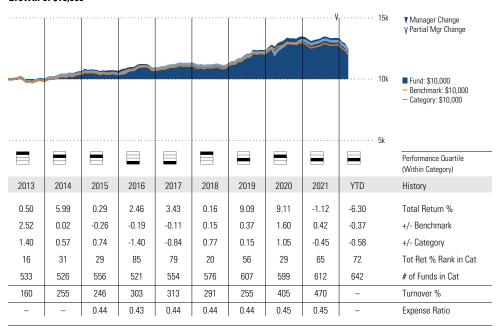
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

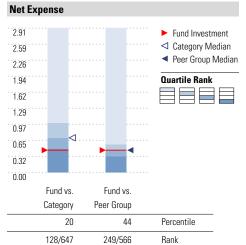
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 02-28-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year -6.30 -4.57 2.24 2.52 3.10 5.37 Fund Return % -5.93 -4.15 1.69 2.14 2.24 6.93 Benchmark Return % 2 13 2 61 -5 72 -4 NN 2 39 Category Average % 72 79 48 41 26 % Rank in Category 642 603 570 503 357 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.47 | _ | 0.56 |
| Beta | 1.04 | _ | 1.01 |
| R-Squared | 97.32 | _ | 67.97 |
| Standard Deviation | 4.27 | 4.03 | 5.13 |
| Sharpe Ratio | 0.39 | 0.27 | 0.33 |
| Tracking Error | 0.72 | _ | 2.95 |
| Information Ratio | 0.76 | _ | 0.21 |
| Up Capture Ratio | 108.49 | _ | 116.32 |
| Down Capture Ratio | 99.58 | _ | 110.33 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.32 | 4.43 | 6.21 |
| Avg Eff Maturity | 8.27 | - | 8.73 |





Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD



| -50 | 0 | 50 | 100 | 150 |
|-----|---|----|-----|-----|

Asset Allocation as of 03-31-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.10 | 0.08 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 111.98 | 103.09 |
| Cash | -14.03 | -5.11 |
| Other | 1.95 | 1.93 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 64.17 | 3.53 | 50.62 |
| AA | 4.34 | 74.59 | 4.02 |
| A | 10.45 | 10.82 | 10.81 |
| BBB | 14.52 | 8.32 | 19.90 |
| BB | 2.59 | 0.28 | 6.60 |
| В | 0.78 | 0.00 | 2.88 |
| Below B | 3.20 | 0.00 | 1.31 |
| Not Rated | -0.05 | 2.46 | 3.86 |
| | | | |

| Sector Weighting as of 03- | OT ZOZZ | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|---|---------|---------|---------|---------|----|----|----|
| | Fund | Bmark | Cat | Fund | • | Benchma | rk [] C | ategory | Average | | | |
| Government | 34.02 | - | 28.95 | | | | | | | | | |
| Treasury | 28.80 | - | 17.18 | | | | | | | | | |
| Inflation – Protected | 0.47 | _ | 0.25 | 0 | | | | | | | | |
| Agency/Quasi Agency | 4.71 | _ | 0.73 | | | | | | | | | |
| Other Government Related | 0.04 | _ | 10.79 | į | | | | | | | | |
| Corporate | 24.29 | - | 27.99 | | | | | | | | | |
| Corporate Bond | 21.09 | _ | 25.90 | | | | | | | | | |
| Bank Loan | 1.54 | _ | 0.70 | | | | | | | | | |
| Convertible | 1.66 | _ | 1.24 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.15 | | | | | | | | | |
| Securitized | 38.36 | _ | 32.84 | | | | | | | | | |
| Agency MBS Pass-Through | 26.39 | _ | 15.26 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.03 | į | | | | | | | | |
| Agency MBS CMO | 0.84 | _ | 0.95 | | | | | | | | | |
| Non-Agency Residential MBS | 4.28 | _ | 0.95 | | | | | | | | | |
| Commercial MBS | 1.47 | _ | 5.71 | | | | | | | | | |
| Asset-Backed | 5.38 | _ | 9.91 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.03 | | | | | | | | | |
| Municipal | 0.55 | - | 1.12 | | | | | | | | | |
| Cash & Equivalents | 1.13 | - | 3.29 | | | | | | | | | |
| Other | 1.65 | _ | 5.57 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 41 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| | | | | |
| 🌣 Cash & Cash Equivalents | - | 14.74 | 14.74 | _ |
| → Federal National Mortgage Association 2.5% | 04-2052 | 5.04 | 19.78 | _ |
| ⊕ United States Treasury Notes 1.5% | 02-2024 | 4.23 | 24.00 | _ |
| ─ United States Treasury Notes 1.25% | 12-2026 | 4.20 | 28.20 | _ |
| ⊕ United States Treasury Notes 0.875% | 01-2024 | 4.01 | 32.21 | - |
| ⊕ United States Treasury Notes 1.875% | 02-2027 | 3.84 | 36.05 | _ |
| ⊕ United States Treasury Notes 0.75% | 12-2023 | 3.55 | 39.60 | _ |
| | 01-2027 | 3.53 | 43.12 | _ |
| ⊕ Federal National Mortgage Association 2% | 04-2052 | 3.27 | 46.39 | _ |
| | 03-2052 | 3.17 | 49.56 | _ |

Total Holdings 1860



MFS Research International R4 MRSJX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Victoria Higley since 04-2016 Camille Lee since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.92 years.

Net Expense: The fund's expense ratio of 0.76 is
 18.28% lower than the Foreign Large Blend category average.

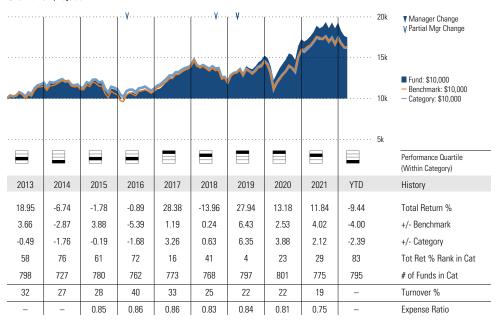
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

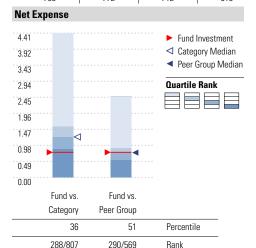
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -9.44 -0.86 9.38 8.55 6.30 5.81 -5.44 -1.48 7.51 6.76 5.55 5.03 Benchmark Return % -7 05 7 23 5.85 -1 61 6 26 Category Average % 83 50 17 31 % Rank in Category 795 772 712 616 413 # of Funds in Category



| 3-Year RISK Wetrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.40 | _ | 0.12 |
| Beta | 0.90 | _ | 1.00 |
| R-Squared | 93.32 | _ | 93.68 |
| Standard Deviation | 15.77 | 16.88 | 17.51 |
| Sharpe Ratio | 0.60 | 0.47 | 0.47 |
| Tracking Error | 4.39 | _ | 4.46 |
| Information Ratio | 0.43 | _ | 0.03 |
| Up Capture Ratio | 99.56 | _ | 100.75 |
| Down Capture Ratio | 90.50 | _ | 100.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.07 | 13.81 | 14.09 |
| Price/Book Ratio | 2.22 | 1.78 | 1.79 |
| Geom Avg Mkt Cap \$B | 46.80 | 45.25 | 51.25 |
| ROE | 20.89 | 18.45 | 19.89 |
| | | | |



MFS Research International R4 MRSJX

Morningstar CategoryForeign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



50

Asset Allocation as of 03-31-2022



Style Breakdown

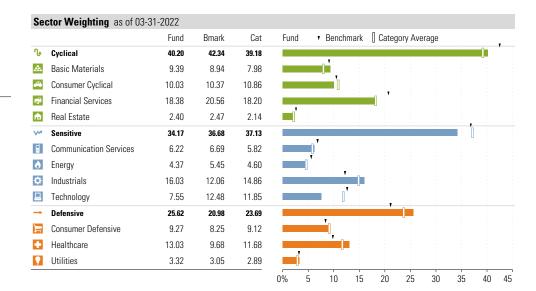
Equity

| 15 | 43 | 29 | Large |
|----|----|----|-------|
| 2 | 8 | 2 | Mid |
| 0 | 0 | 0 | Small |
| | D | 0 | |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



100

World Regions % Equity 03-31-2022



| Greater Asia | Fund % 33.24 | Cat % 35.41 |
|------------------|-----------------|----------------|
| Japan | 19.02 | 18.15 |
| Australasia | 3.26 | 5.00 |
| Asia-4 Tigers | 6.69 | 7.10 |
| Asia-ex 4 Tigers | 4.27 | 5.16 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 7.70 | Cat % 8.71 | Greater Europe | Fund % 59.06 | Cat % 55.90 | Market Maturity | Fund % |
|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 7.70 | 7.56 | United Kingdom | 14.52 | 13.12 | Developed Markets | 95.73 |
| Central/Latin | 0.00 | 1.15 | W euro-ex UK | 44.54 | 41.43 | Emerging Markets | 4.27 |
| | | | Emrgng Europe | 0.00 | 0.28 | Not Available | 0.00 |
| | | | Africa | 0.00 | 1.07 | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Roche Holding AG | 3.58 | 3.58 | -1.74 | Healthcare |
| Novo Nordisk A/S Class B | 3.55 | 7.12 | 2.58 | Healthcare |
| Nestle SA | 3.28 | 10.41 | -5.68 | Consumer Defensive |
| Schneider Electric SE | 2.71 | 13.11 | -11.77 | Industrials |
| Linde PLC | 2.62 | 15.74 | -7.46 | Basic Materials |
| LVMH Moet Hennessy Louis Vuitton SE | 2.24 | 17.97 | -10.67 | Consumer Cyclical |
| ⊕ Aon PLC Class A | 2.06 | 20.03 | 8.51 | Financial Services |
| ⊕ Currency Cash CASH_USD | 1.68 | 21.72 | - | - |
| Hitachi Ltd | 1.67 | 23.38 | -1.04 | Industrials |
| Diageo PLC | 1.50 | 24.88 | -3.55 | Consumer Defensive |

Total Holdings 120



PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.92 is 12.38% lower than the Commodities Broad Basket category average.

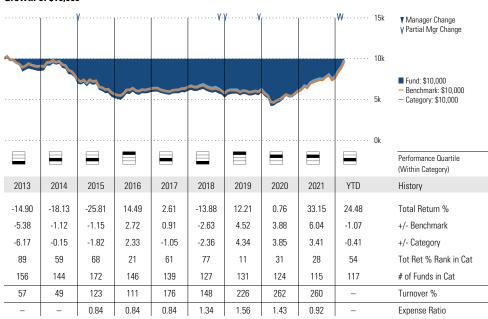
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

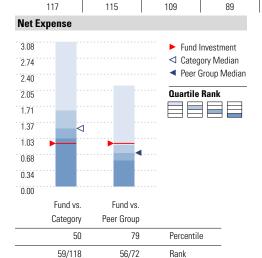
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 02-28-2022 |

Growth of \$10,000



Trailing Performance Total Return % 55% 50 45 40 35 30 25 20 15 10 5 0 as of 03-31-2022 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 24.48 52.78 19.66 10.98 -0.01 -1.56 25.55 49.25 16.12 9.00 -0.70 3.18 Benchmark Return % 24 89 49 70 -0.66 16.43 9 75 Category Average % 54 34 10 30 44 % Rank in Category 56 # of Funds in Category



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3- Teal hisk Wellics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.27 | _ | -0.08 |
| Beta | 1.14 | _ | 1.07 |
| R-Squared | 95.99 | _ | 86.07 |
| Standard Deviation | 19.49 | 16.74 | 19.57 |
| Sharpe Ratio | 0.99 | 0.94 | 0.89 |
| Tracking Error | 4.56 | _ | 7.45 |
| Information Ratio | 0.78 | _ | 0.17 |
| Up Capture Ratio | 114.29 | _ | 105.69 |
| Down Capture Ratio | 108.42 | _ | 107.94 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.32 | _ | 14.38 |
| Price/Book Ratio | 1.51 | _ | 1.78 |
| Geom Avg Mkt Cap \$B | 20.09 | _ | 30.14 |
| ROE | 16.78 | _ | 12.41 |
| | | | |

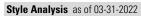
Daniel II. Madria



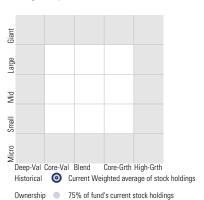
PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™



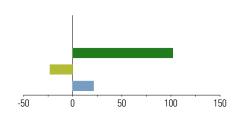
Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 2.13 |
| Non-US Stocks | 0.00 | 0.62 |
| Bonds | 101.84 | 30.07 |
| Cash | -23.11 | 61.26 |
| Other | 21.28 | 5.91 |
| Total | 100.00 | 100.00 |

| | | Fund | Bmark | Cat | Fund | ▼ Benc | hmark | Cate | gory Av | erage | | |
|-----------|------------------------|------|-------|-------|------|--------|-------|------|---------|-------|--|--|
| <u></u> | Cyclical | - | - | 30.70 | | | | | | | | |
| A. | Basic Materials | - | _ | 28.95 | | | | | | | | |
| A | Consumer Cyclical | _ | _ | 1.75 | | | | | | | | |
| , | Financial Services | _ | _ | 0.00 | 0 | | | | | | | |
| fi | Real Estate | _ | _ | 0.00 | j i | | | | | | | |
| W | Sensitive | - | - | 52.63 | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | | | | | | | | |
| ð | Energy | _ | _ | 50.00 | | | | | | | | |
| Ф | Industrials | _ | _ | 2.63 | | | | | | | | |
| | Technology | _ | _ | 0.00 | İ | | | | | | | |
| → | Defensive | - | - | 16.67 | | | | | | | | |
| = | Consumer Defensive | _ | _ | 16.67 | | | | | | | | |
| ٠ | Healthcare | - | _ | 0.00 | į | | | | | | | |
| • | Utilities | _ | _ | 0.00 | İ | | | | | | | |

| Top 15 Holdings as of 03-31-2022 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ U S TIPS REV REPO | 25.49 | 25.49 | _ | _ |
| ⊕ Euro Schatz Future Mar 22 | 25.35 | 50.85 | _ | _ |
| ☆ Offset: Unsettled Trades | 19.45 | 70.30 | _ | - |
| ⊕ U S TIPS REV REPO | 19.37 | 89.67 | _ | - |
| Pimco Cayman Cmdty Fd Ltd Instl | 15.91 | 105.58 | - | _ |
| ⊕ United States Treasury Notes 0.125% | 14.22 | 119.80 | _ | _ |
| OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Pay | 12.17 | 131.97 | - | _ |
| ⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Pay | 12.17 | 144.14 | _ | _ |
| ⊕ OIS GBP SONIO/0.90000 09/21/22-0Y* LCH Receive | 12.15 | 156.29 | _ | _ |
| ○ OIS GBP SONIO/1.01250 09/20/23-0Y* LCH Receive | 12.15 | 168.44 | - | - |
| ⊕ 2 Year Treasury Note Future Mar 22 | 11.04 | 179.48 | _ | _ |
| ⊕ 3 Month Euribor Future Mar 23 | 9.61 | 189.10 | - | _ |
| ☆ Cash Offset | 9.49 | 198.58 | - | - |
| ⊕ United States Treasury Notes 0.125% | 8.64 | 207.23 | - | _ |
| ⊕ EUROPEAN MONETARY UNION EURO Sold | 7.42 | 214.65 | _ | _ |

Total Holdings 776



PIMCO High Yield I2 PHLPX

Portfolio Manager(s)

Andrew Jessop since 01-2010 Sonali Pier since 07-2019 Amit Agrawal since 07-2021

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 12.23 years.

Style Consistency is not calculated for Fixed Income funds.

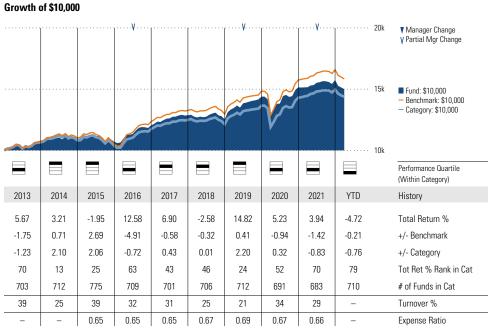
Net Expense: The fund's expense ratio of 0.66 is 28.26% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

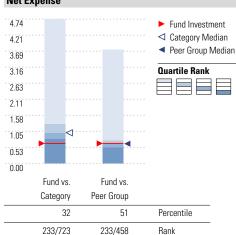
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.19 | _ | -0.26 |
| Beta | 0.87 | _ | 0.97 |
| R-Squared | 98.48 | _ | 95.71 |
| Standard Deviation | 8.07 | 9.23 | 9.15 |
| Sharpe Ratio | 0.40 | 0.44 | 0.41 |
| Tracking Error | 1.57 | _ | 2.20 |
| Information Ratio | -0.47 | _ | -0.21 |
| Up Capture Ratio | 88.36 | _ | 94.11 |
| Down Capture Ratio | 91.35 | _ | 96.34 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.52 | _ | 3.65 |
| Avg Eff Maturity | 5.41 | _ | 5.52 |



PIMCO High Yield I2 PHLPX



| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 8.41 | _ | 1.18 |
| AA | 4.70 | _ | 0.05 |
| A | -0.01 | _ | 0.13 |
| BBB | 4.94 | _ | 3.99 |
| BB | 52.53 | _ | 36.62 |
| В | 24.67 | _ | 35.10 |
| Below B | 4.76 | _ | 20.49 |
| Not Rated | 0.00 | _ | 2.43 |
| | | | |



Morningstar Category

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

| Sector Weighting as of 03-3 | R1-2022 | | | | |
|------------------------------|---------|-------|-------|---|--|
| Cotton Proignaing as of 60 c | Fund | Bmark | Cat | Fund Fenchmark Category Average | |
| Government | 0.00 | | 2.11 | | |
| Treasury | 0.00 | _ | 0.72 | | |
| Inflation – Protected | 0.00 | _ | 0.00 | | |
| Agency/Quasi Agency | 0.00 | _ | 0.15 | | |
| Other Government Related | 0.00 | _ | 1.24 | | |
| Corporate | 78.41 | - | 90.85 | | |
| Corporate Bond | 73.74 | _ | 84.57 | | |
| Bank Loan | 3.54 | _ | 4.86 | | |
| Convertible | 1.13 | _ | 1.21 | | |
| Preferred | 0.00 | _ | 0.21 | | |
| Securitized | 0.04 | - | 2.08 | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.06 | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | |
| Agency MBS CM0 | 0.00 | _ | 0.16 | | |
| Non-Agency Residential MBS | 0.01 | _ | 0.15 | | |
| Commercial MBS | 0.00 | _ | 0.75 | | |
| Asset-Backed | 0.03 | _ | 0.96 | | |
| Covered Bond | 0.00 | _ | 0.00 | Ď i i i i i i i i i i i i i i i i i i i | |
| Municipal | 0.00 | - | 0.11 | | |
| Cash & Equivalents | 13.70 | - | 4.65 | | |
| Other | 7.85 | _ | 0.19 | | |

| Maria | Maturity Data | 0/ N-+ A+ | C | Fired Income Contain |
|------------------------------------|---------------|-------------|--------------|----------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☆ Cash Offset | _ | 10.17 | 10.17 | _ |
| | 03-2022 | 5.22 | 15.39 | _ |
| ⊕ CDX HY37 5Y ICE | 12-2026 | 3.98 | 19.37 | _ |
| ⊕ CDX HY36 5Y ICE | 06-2026 | 3.58 | 22.95 | _ |
| ☼ Offset: Unsettled Trades | _ | 3.31 | 26.26 | _ |
| ⊕ U S TREASURY REPO | 01-2022 | 2.64 | 28.90 | _ |
| ⊕ U S TREASURY REPO | 01-2022 | 2.46 | 31.36 | _ |
| ⊕ U S TREASURY REPO | 01-2022 | 1.07 | 32.43 | _ |
| ◆ TRS IBOXHY/3ML INDX 03/21/22 BPS | 03-2022 | 0.98 | 33.41 | _ |
| ① United States Treasury Bills 0% | 03-2022 | 0.82 | 34.23 | _ |

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 978



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.72 is 28% lower than the Multisector Bond category average.

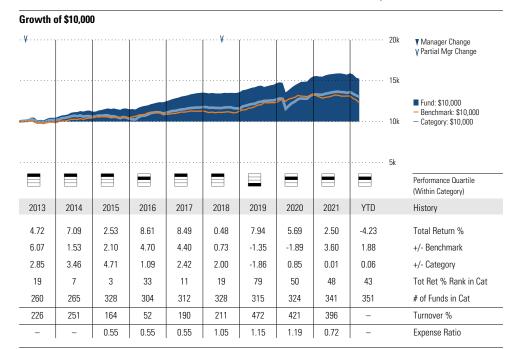
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

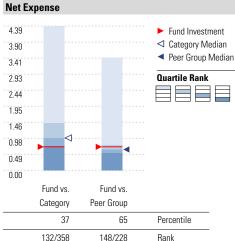
Morningstar Category
Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD







| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.50 | - | 1.04 |
| Beta | 0.77 | - | 1.12 |
| R-Squared | 27.48 | _ | 38.26 |
| Standard Deviation | 6.06 | 4.13 | 7.87 |
| Sharpe Ratio | 0.38 | 0.31 | 0.35 |
| Tracking Error | 5.24 | - | 6.39 |
| Information Ratio | 0.19 | - | 0.21 |
| Up Capture Ratio | 88.97 | - | 115.14 |
| Down Capture Ratio | 64.32 | _ | 100.85 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 1.15 | 4.55 | 4.24 |
| Avg Eff Maturity | 2.20 | 7.69 | 7.72 |



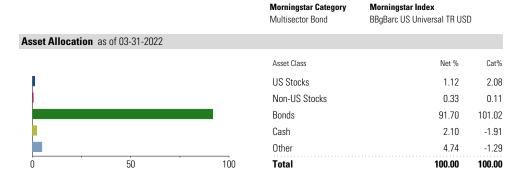
PIMCO Income I2 PONPX

Style Analysis as of 03-31-2022
Style Breakdown
Fixed Income

Quality

Given the state of the st

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 31.10 | 67.64 | 22.78 |
| AA | 4.90 | 3.23 | 3.25 |
| A | 5.77 | 10.03 | 6.72 |
| BBB | 21.25 | 10.89 | 23.94 |
| BB | 19.52 | 3.19 | 20.17 |
| В | 6.18 | 3.64 | 14.76 |
| Below B | 11.29 | 1.38 | 4.68 |
| Not Rated | 0.00 | 0.00 | 3.70 |
| | | | |



| Sector Weighting as of 03- | 31-2022 | | | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|---|--------|--------|-------|--------|--------|-----|----|----|------|
| | Fund | Bmark | Cat | Fund | | ▼ Bend | chmark | [] Ca | ategor | y Aver | age | | | |
| Government | 57.05 | _ | 26.40 | | | | | | | | | | | |
| Treasury | 3.76 | _ | 9.56 | | | | | | | | | | | |
| Inflation – Protected | 1.84 | _ | 0.41 | () | | | | | | | | | | |
| Agency/Quasi Agency | 0.55 | _ | 1.19 | | | | | | | | | | | |
| Other Government Related | 50.90 | _ | 15.24 | | | | | | | | | | | |
| Corporate | 8.25 | _ | 40.47 | | | | | | | | | | | |
| Corporate Bond | 5.59 | _ | 33.29 | | | | | | | | | | | |
| Bank Loan | 1.14 | _ | 4.01 | |] | | | | | | | | | |
| Convertible | 1.27 | _ | 2.76 | | | | | | | | | | | |
| Preferred | 0.25 | _ | 0.41 | 0 | | | | | | | | | | |
| Securitized | 16.00 | _ | 25.48 | | | | | | | | | | | |
| Agency MBS Pass-Through | 4.79 | _ | 6.95 | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | | | |
| Agency MBS CMO | 0.35 | _ | 1.25 | 1[| | | | | | | | | | |
| Non-Agency Residential MBS | 3.46 | _ | 1.79 | | | | | | | | | | | |
| Commercial MBS | 0.21 | _ | 4.06 | |] | | | | | | | | | |
| Asset-Backed | 7.19 | _ | 11.39 | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.04 | | | | | | | | | | | |
| Municipal | 0.07 | - | 0.41 | 0 | | | | | | | | | | |
| Cash & Equivalents | 1.62 | - | 5.09 | | | | | | | | | | | |
| Other | 14.75 | _ | 1.85 | | | | | | | | | | | |
| | | | | 0% | 5 | 10 1 | 5 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 6 |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive | 03-2022 | 12.89 | 12.89 | _ |
| ○ Irs Eur -0.33000 03/18/20-2Y Lch Pay | 03-2022 | 12.89 | 25.78 | - |
| ⊕ 10 Year Treasury Note Future Mar 22 | 03-2022 | 11.61 | 37.38 | - |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay | 01-2022 | 8.31 | 45.69 | - |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive | 01-2022 | 8.27 | 53.96 | - |
| → BRITISH POUND STERLING Sold | 01-2022 | 7.57 | 61.53 | _ |
| → BRITISH POUND STERLING Purchased | 01-2022 | 7.57 | 69.10 | - |
| ⊕ IRS USD 0.50000 06/16/21-5Y CME Pay | 06-2026 | 7.04 | 76.14 | - |
| | 12-2024 | 6.98 | 83.12 | - |
| ○ IRS USD 0.80000 12/14/21-3Y LCH Pay | 12-2024 | 6.97 | 90.09 | _ |

Total Holdings 8063



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is
 16.22% lower than the World Bond-USD Hedged category average.

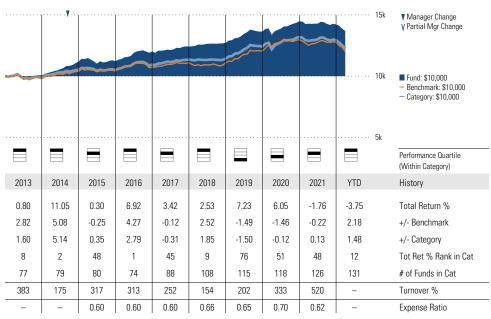
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

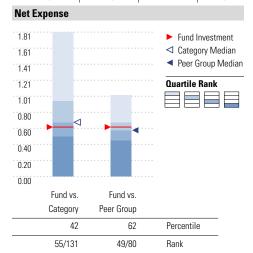
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 11-30-2021 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.36 | _ | -0.07 |
| Beta | 0.66 | _ | 0.92 |
| R-Squared | 48.88 | _ | 54.93 |
| Standard Deviation | 3.82 | 4.03 | 5.10 |
| Sharpe Ratio | 0.22 | 0.27 | 0.15 |
| Tracking Error | 3.05 | _ | 3.60 |
| Information Ratio | -0.08 | _ | -0.11 |
| Up Capture Ratio | 79.30 | _ | 106.75 |
| Down Capture Ratio | 76.79 | _ | 114.83 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.92 | 4.43 | 7.04 |
| Avg Eff Maturity | 8.12 | _ | 8.71 |



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
World Bond-USD Hedged
B

Morningstar Index

BBgBarc US Agg Bond TR USD

| Style | Anal | ysis | as of (| 03-31-2022 |
|----------|--------|------|---------|------------|
| Style E | 3reako | lown | | |
| Fixed Ir | icome | | Qı | uality |
| | | | High | |
| | | | | |
| | | | Low | |
| l td | Mod | Fxt | | |
| | | LAL | | |
| Duratio | n | | | |

| | ı | |
|---|----|-----|
| 0 | 50 | 100 |

Asset Allocation as of 03-31-2022

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.04 | 0.00 |
| Bonds | 68.14 | 83.88 |
| Cash | 25.99 | 14.59 |
| Other | 5.84 | 1.53 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 20.59 | 3.53 | 25.05 |
| AA | 11.82 | 74.59 | 12.21 |
| A | 40.15 | 10.82 | 26.05 |
| BBB | 20.60 | 8.32 | 20.57 |
| BB | 2.63 | 0.28 | 5.51 |
| В | 1.17 | 0.00 | 2.70 |
| Below B | 3.04 | 0.00 | 0.34 |
| Not Rated | 0.00 | 2.46 | 7.56 |

| | | | | 0% | 5 1 | 0 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 6 |
|----------------------------|-------|-------|-------|------|-----|------|-------|------|-----|-------|--------|-------|----|----|----|------|
| Other | 16.37 | - | 13.67 | | | | | | | | | | | | | |
| Cash & Equivalents | 7.34 | _ | 14.09 | | | [| | | | | | | | | | |
| Municipal | 0.03 | _ | 0.14 | | | | | | | | | | | | | |
| Covered Bond | 1.05 | _ | 0.28 | D | | | | | | | | | | | | |
| Asset-Backed | 2.56 | _ | 2.01 | | | | | | | | | | | | | |
| Commercial MBS | 0.22 | _ | 0.76 | 1[] | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.94 | _ | 0.15 | 0 | | | | | | | | | | | | |
| Agency MBS CMO | 0.02 | _ | 0.38 | 0 | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | į | | | | | | | | | | | | |
| Agency MBS Pass-Through | 2.08 | _ | 2.01 | | | | | | | | | | | | | |
| Securitized | 6.87 | _ | 5.59 | | | | | | | | | | | | | |
| Preferred | 0.16 | _ | 0.02 | | | | | | | | | | | | | |
| Convertible | 0.95 | _ | 0.95 | 0 | | | | | | | | | | | | |
| Bank Loan | 0.07 | _ | 0.25 | | | | | | | | | | | | | |
| Corporate Bond | 2.44 | _ | 15.00 | | | | | | | | | | | | | |
| Corporate | 3.62 | _ | 16.22 | | | | | | | | | | | | | |
| Other Government Related | 53.51 | _ | 8.17 | | | | | | | | | | | | | |
| Agency/Quasi Agency | 2.53 | _ | 6.52 | | | | | | | | | | | | | |
| Inflation – Protected | 0.40 | _ | 1.90 | 10 | | | | | | | | | | | | |
| Treasury | 8.54 | _ | 33.58 | | | | | | | | 0 | | | i | | |
| Government | 64.98 | _ | 50.17 | | | | | | | | , , | | | | | |
| | Fund | Bmark | Cat | Fund | ł | ▼ Be | enchr | mark | Π (| Cateo | jory A | verac | e | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay | 03-2022 | 22.36 | 22.36 | _ |
| ⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive | 03-2022 | 22.36 | 44.72 | _ |
| ☆ Cash Offset | _ | 19.02 | 63.74 | _ |
| ⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay | 03-2027 | 14.36 | 78.10 | _ |
| ⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive | 03-2027 | 14.12 | 92.22 | _ |
| | 01-2022 | 13.93 | 106.15 | _ |
| | 01-2022 | 13.93 | 120.08 | _ |
| ⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay | 03-2032 | 13.65 | 133.73 | _ |
| ⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive | 03-2032 | 13.52 | 147.25 | _ |
| ⊕ Euro Schatz Future Mar 22 | 03-2022 | 13.32 | 160.57 | _ |

Total Holdings 1834



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 95% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 Fund Benchmark Category 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -4.61 15.60 18.89 15.95 14.60 7.87 11.09 -4.60 15.65 18.92 15.99 14.64 Benchmark Return % 12 10 14 09 13 04 -5 23 16.78 Category Average % 34 17 19 16 9 % Rank in Category 1.458 1.382 1.245 1.129 827 # of Funds in Category

| Net Expe | ense | | |
|----------|----------|------------|---------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | ◆ Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | 4 | | |
| 0.54 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 4 | 22 | Percentile |
| į | 50/1474 | 104/473 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.03 | _ | -1.71 |
| Beta | 1.00 | _ | 0.97 |
| R-Squared | 100.00 | _ | 94.89 |
| Standard Deviation | 17.76 | 17.76 | 17.68 |
| Sharpe Ratio | 1.03 | 1.03 | 0.90 |
| Tracking Error | 0.01 | _ | 3.80 |
| Information Ratio | -3.29 | _ | -1.26 |
| Up Capture Ratio | 99.94 | _ | 93.27 |
| Down Capture Ratio | 100.07 | - | 99.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.92 | 21.92 | 22.24 |
| Price/Book Ratio | 4.23 | 4.23 | 4.92 |
| Geom Avg Mkt Cap \$B | 219.03 | 218.88 | 246.43 |
| ROE | 33.47 | 33.46 | 34.56 |
| | | | |



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| 18 | 28 | 39 | Large |
|----|----|----|-------|
| 5 | 8 | 3 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.03 |
| Cash | 0.49 | 0.37 |
| Bonds | 0.00 | 0.94 |
| Non-US Stocks | 1.01 | 2.94 |
| US Stocks | 98.51 | 94.72 |
| Asset Class | Net % | Cat% |
| | | |

| | ctor Weighting as of 03-3 | | Descrit | Cot | Fun | ı | - Dan | ا به محمله | ПС | *** | A., | | | | |
|----------|---------------------------|-------|---------|-------|------|---|-------|------------|----|---------|-------|----|----|----|---|
| | | Fund | Bmark | Cat | Fund | 1 | • Ben | chmark | | itegory | Avera | ge | | | |
| b | Cyclical | 30.06 | 30.09 | 30.37 | | | | | | | | | | | |
| i. | Basic Materials | 2.31 | 2.31 | 2.81 | | | | | | | | | | | |
| 4 | Consumer Cyclical | 11.84 | 11.84 | 11.00 | | | | | | | | | | | |
| £ | Financial Services | 13.19 | 13.22 | 14.11 | | | | [] | | | | | | | |
| t | Real Estate | 2.72 | 2.72 | 2.45 | | | | | | | | | | | |
| M | Sensitive | 46.99 | 46.96 | 46.45 | | | | | | | | | | | j |
| | Communication Services | 9.36 | 9.36 | 9.12 | | | | | | | | | | | |
| • | Energy | 3.88 | 3.87 | 2.98 | | | | | | | | | | | |
| \$ | Industrials | 8.15 | 8.15 | 9.88 | | | | | | | | | | | |
| 3 | Technology | 25.60 | 25.58 | 24.47 | | | | | | | | | | | |
| → | Defensive | 22.95 | 22.95 | 23.19 | | | | | | | | | | | |
| Ę | Consumer Defensive | 6.50 | 6.51 | 6.77 | | | | | | | | | | | |
| 1 | Healthcare | 13.71 | 13.70 | 14.06 | | | | | | | | | | | |
| ? | Utilities | 2.74 | 2.74 | 2.36 | | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 7.04 | 7.04 | -1.54 | Technology |
| | 6.01 | 13.05 | -8.14 | Technology |
| ⊕ Amazon.com Inc | 3.71 | 16.76 | -2.23 | Consumer Cyclical |
| ⊕ Tesla Inc | 2.35 | 19.11 | 1.97 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 2.17 | 21.28 | -3.99 | Communication Svc |
| ⊕ Alphabet Inc Class C | 2.02 | 23.30 | -3.48 | Communication Svc |
| NVIDIA Corp | 1.77 | 25.07 | -7.21 | Technology |
| ⊕ Berkshire Hathaway Inc Class B | 1.68 | 26.75 | 18.03 | Financial Services |
| | 1.34 | 28.09 | -33.89 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 1.25 | 29.34 | 1.85 | Healthcare |
| ⊕ Johnson & Johnson | 1.21 | 30.55 | 4.22 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.05 | 31.60 | -13.28 | Financial Services |
| | 0.95 | 32.55 | -6.06 | Consumer Defensive |
| ⇒ Visa Inc Class A | 0.95 | 33.50 | 2.51 | Financial Services |
| ⊕ Exxon Mobil Corp | 0.91 | 34.41 | 36.41 | Energy |

Total Holdings 508



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box —
 Large Value 91.67 % of the time over the past three
 vears.
- Net Expense: The fund's expense ratio of 0.36 is 63.64% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 02-28-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |

Growth of \$10,000





184



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year RISK Wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.99 | _ | -1.53 |
| Beta | 1.09 | _ | 1.08 |
| R-Squared | 92.28 | - | 89.57 |
| Standard Deviation | 19.48 | 17.23 | 19.73 |
| Sharpe Ratio | 0.41 | 0.48 | 0.39 |
| Tracking Error | 5.61 | - | 6.79 |
| Information Ratio | -0.12 | - | -0.22 |
| Up Capture Ratio | 104.19 | - | 103.11 |
| Down Capture Ratio | 108.79 | _ | 110.65 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.19 | 14.30 | 10.50 |
| Price/Book Ratio | 1.61 | 1.73 | 1.25 |
| Geom Avg Mkt Cap \$B | 32.77 | 47.32 | 36.03 |
| ROE | 13.24 | 18.89 | 15.85 |
| | | | |





of Funds in Category

Vanguard International Value Inv VTRIX

Morningstar CategoryForeign Large Value MSC

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.08 |
| Cash | 5.93 | 1.85 |
| Bonds | 0.00 | -0.01 |
| Non-US Stocks | 88.61 | 95.21 |
| US Stocks | 5.47 | 2.88 |
| Asset Class | Net % | Cat% |
| | | |

Style Breakdown

Equity

| 28 | 40 | 12 | Large |
|----|----|----|-------|
| 6 | 10 | 2 | Mid |
| 1 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | ▼ Be | nchmark |] Ca | tegory | Avera | ge | _ | |
|-----------|------------------------|-------|-------|-------|------|------------------|---------|------|--------|-------|----|----|--|
| b | Cyclical | 47.64 | 39.31 | 43.94 | | | | | | | | *. | |
| À. | Basic Materials | 11.07 | 8.28 | 9.44 | | | | | | | | | |
| 4 | Consumer Cyclical | 18.07 | 10.38 | 11.21 | | · · | | | | | | | |
| ₽ | Financial Services | 17.34 | 17.75 | 21.75 | | | | | | | | | |
| b | Real Estate | 1.16 | 2.90 | 1.54 | | | | | | | | | |
| M | Sensitive | 37.93 | 33.90 | 34.63 | | | | | | | | | |
| | Communication Services | 6.24 | 5.56 | 6.17 | | | | | | | | | |
| • | Energy | 5.92 | 4.24 | 7.03 | · · | | | | | | | | |
| \$ | Industrials | 17.10 | 15.14 | 14.08 | | | | | | | | | |
| | Technology | 8.67 | 8.96 | 7.35 | | | | | | | | | |
| → | Defensive | 14.43 | 26.78 | 21.42 | | | | | | | | | |
| Ę | Consumer Defensive | 6.08 | 10.17 | 8.02 | | • [[*] | | | | | | | |
| ř | Healthcare | 5.02 | 13.41 | 9.74 | | | • | | | | | | |
| ? | Utilities | 3.33 | 3.20 | 3.66 | | | | | | | | | |

World Regions % Equity 03-31-2022



| Greater Asia | Fund % 35.90 | Cat % 30.35 | |
|------------------|-----------------|----------------|--|
| Japan | 10.34 | 16.92 | |
| Australasia | 1.21 | 3.21 | |
| Asia-4 Tigers | 11.15 | 7.34 | |
| Asia-ex 4 Tigers | 13.20 | 2.88 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 11.26 | Cat % 8.94 | Greater Europe | Fund % 52.83 | Cat % 60.70 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 7.77 | 7.66 | United Kingdom | 17.85 | 18.38 | Developed Markets | 82.09 |
| Central/Latin | 3.49 | 1.28 | W euro-ex UK | 33.69 | 41.37 | Emerging Markets | 17.91 |
| | | | Emrgng Europe | 0.24 | 0.33 | Not Available | 0.00 |
| | | | Africa | 1.05 | 0.62 | | |

| Top 10 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Mktliq 12/31/2049 | 5.48 | 5.48 | _ | _ |
| Alibaba Group Holding Ltd Ordinary Shares | 1.37 | 6.85 | -5.61 | Consumer Cyclical |
| ⊕ Compass Group PLC | 1.32 | 8.17 | 0.79 | Consumer Cyclical |
| ⊕ Novartis AG | 1.23 | 9.40 | 3.72 | Healthcare |
| ⊕ SK Hynix Inc | 1.18 | 10.58 | _ | Technology |
| ⊕ RELX PLC | 1.15 | 11.73 | -0.79 | Communication Svc |
| ○ Compagnie Financiere Richemont SA | 1.14 | 12.87 | -13.84 | Consumer Cyclical |
| ⊕ Holcim Ltd | 1.10 | 13.97 | -2.62 | Basic Materials |
| ⊕ HSBC Holdings PLC | 1.08 | 15.06 | 20.16 | Financial Services |
| | 1.08 | 16.14 | - | Technology |

Total Holdings 239



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.11 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

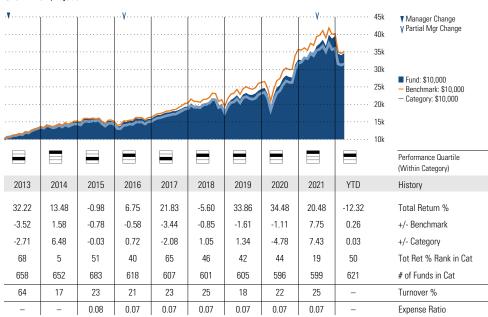
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2022 ■ Fund 10 Benchmark Category 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year -12.32 4.33 16.73 15.34 13.27 14.49 Fund Return % -12.58 -0.89 14.81 15.10 13.52 11.33 Benchmark Return % -4 NN 14 79 12 63 -12 35 15.34 Category Average % 50 13 27 40 36 % Rank in Category 621 595 545 506 389 # of Funds in Category

| Net Expe | ense | | |
|------------------------------|----------------------|------------------------|--|
| 3.11 2.76 2.42 2.07 | | | ► Fund Investment ✓ Category Median ✓ Peer Group Median Quartile Rank |
| 1.73 1.38 1.04 0.69 | ◁ | | |
| | Fund vs. Category | Fund vs. Peer Group | |
| | 3 | 32 | Percentile |
| | 18/619 | 18/57 | Rank |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.02 | _ | 0.91 |
| Beta | 0.97 | _ | 0.98 |
| R-Squared | 98.34 | _ | 90.26 |
| Standard Deviation | 21.03 | 21.40 | 22.33 |
| Sharpe Ratio | 0.81 | 0.72 | 0.72 |
| Tracking Error | 2.76 | _ | 6.93 |
| Information Ratio | 0.69 | _ | -0.02 |
| Up Capture Ratio | 100.88 | _ | 100.70 |
| Down Capture Ratio | 93.53 | _ | 99.24 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 32.58 | 27.52 | 30.48 |
| Price/Book Ratio | 5.47 | 7.96 | 5.40 |
| Geom Avg Mkt Cap \$B | 26.87 | 21.62 | 17.68 |
| ROE | 15.50 | 20.91 | 18.85 |
| | | | |



Vanguard Mid-Cap Growth Index Admiral VMGMX

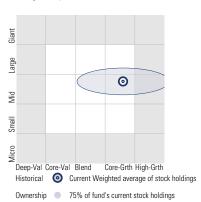
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

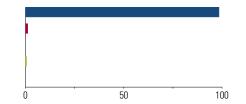
| 2 | 6 | 15 | Large |
|---|----|----|---------|
| 5 | 25 | 48 | MIN |
| 0 | 0 | 0 | SIIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.29 |
| Cash | 0.51 | 1.90 |
| Bonds | 0.00 | 0.07 |
| Non-US Stocks | 1.07 | 3.57 |
| US Stocks | 98.42 | 94.18 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ E | Benchm | nark | [] Ca | tegory | y Aver | age | | |
|----------|------------------------|-------|-------|-------|----------|-----|--------|------------|-------|--------|--------|-----|--|---|
| b | Cyclical | 26.41 | 26.12 | 30.01 | | | | | | | | | | |
| ė. | Basic Materials | 2.98 | 1.83 | 2.40 | | | | | | | | | | |
| P | Consumer Cyclical | 11.28 | 16.32 | 14.22 | | | [| | | | | | | |
| ê | Financial Services | 5.59 | 5.30 | 9.82 | | | | | | | | | | |
| b | Real Estate | 6.56 | 2.67 | 3.57 | | | | | | | | | | |
| NF | Sensitive | 54.92 | 55.05 | 48.70 | | | | | | | | | | _ |
| | Communication Services | 5.89 | 3.84 | 3.48 | | | | | | | | | | |
| • | Energy | 3.67 | 2.51 | 1.58 | | | | | | | | | | |
| þ | Industrials | 12.48 | 14.76 | 14.13 | | | I [| | | | | | | |
| 1 | Technology | 32.88 | 33.94 | 29.51 | | | | | | | ı'. | | | |
| + | Defensive | 18.68 | 18.84 | 21.29 | | | | i [| | | | | | |
| Ę | Consumer Defensive | 1.23 | 2.10 | 2.11 | . | | | | | | | | | |
| 1 | Healthcare | 17.45 | 16.55 | 18.67 | | - : | - 1 | | | | | | | |
| 2 | Utilities | 0.00 | 0.19 | 0.51 | Ĭ | | | | | | | | | |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Synopsys Inc | 1.52 | 1.52 | -9.56 | Technology |
| DexCom Inc | 1.48 | 3.00 | -4.72 | Healthcare |
| ○ Centene Corp | 1.46 | 4.46 | 2.17 | Healthcare |
| ○ Cadence Design Systems Inc | 1.36 | 5.82 | -11.75 | Technology |
| ⊕ Amphenol Corp Class A | 1.34 | 7.16 | -13.62 | Technology |
| ☐ IQVIA Holdings Inc | 1.31 | 8.48 | -18.05 | Healthcare |
| | 1.24 | 9.72 | -13.40 | Technology |
| ⊕ Realty Income Corp | 1.22 | 10.94 | -2.17 | Real Estate |
| → Digital Realty Trust Inc | 1.20 | 12.14 | -19.14 | Real Estate |
| Devon Energy Corp | 1.17 | 13.31 | 36.50 | Energy |
| → MSCI Inc | 1.16 | 14.47 | -17.75 | Financial Services |
| ⊕ Cintas Corp | 1.12 | 15.59 | -3.80 | Industrials |
| SBA Communications Corp | 1.11 | 16.70 | -11.36 | Real Estate |
| Datadog Inc Class A | 1.10 | 17.80 | -14.96 | Technology |
| Waste Connections Inc | 1.07 | 18.88 | 2.69 | Industrials |

Total Holdings 185



Vanguard Mid-Cap Value Index Admiral VMVAX

Growth of \$10,000

2.52

25

441

46

4.67

11

432

14

3.61

17

474

20

0.08

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years

✓ Net Expense: The fund's expense ratio of 0.07 is
92.93% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |

▼ Manager Change V Partial Mgr Change 30k ■ Fund: \$10,000 - Benchmark: \$10,000 20k - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 37.66 13.98 -1.80 15.26 17.04 -12.42 27.99 2.54 28.76 0.04 Total Return % -0.77 4.20 2.98 -4.74 3.70 -0.13 0.93 -2.42 0.42 1.86 +/- Benchmark

2.81

32

431

17

0.07

-0.09

55

419

39

0.07

-0.56

53

416

17

0.07

0.90

36

419

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

3.82

13

441

17

0.07

-2.80

71

436

20

0.07

0.44

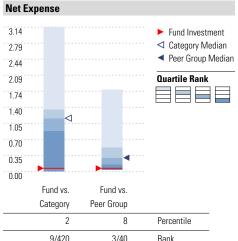
45

459

17

0.07





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.65 | _ | -0.43 |
| Beta | 0.98 | _ | 1.02 |
| R-Squared | 98.98 | _ | 95.69 |
| Standard Deviation | 21.51 | 21.94 | 22.90 |
| Sharpe Ratio | 0.69 | 0.67 | 0.64 |
| Tracking Error | 2.24 | _ | 5.20 |
| Information Ratio | 0.18 | _ | -0.09 |
| Up Capture Ratio | 99.10 | _ | 100.60 |
| Down Capture Ratio | 96.96 | _ | 102.56 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.34 | 16.83 | 14.66 |
| Price/Book Ratio | 2.38 | 2.34 | 2.05 |
| Geom Avg Mkt Cap \$B | 23.98 | 18.60 | 14.12 |
| ROE | 18.56 | 16.32 | 17.32 |
| | | | |



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| 8 | 3 | 1 | Large |
|----|----|---|-------|
| 37 | 45 | 7 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.53 |
| Cash | 0.72 | 2.09 |
| Bonds | 0.00 | 0.07 |
| Non-US Stocks | 1.79 | 5.87 |
| US Stocks | 97.48 | 91.44 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2022 | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|-----|-----|-------|-------|-------|----------|------|----|----|----|
| | | Fund | Bmark | Cat | Fun | r b | Bench | nmark | Cateo | gory Ave | rage | | | |
| Դ | Cyclical | 44.80 | 44.52 | 43.24 | | | | | | | | | | |
| A | Basic Materials | 5.83 | 6.12 | 5.43 | | | | | | | | | | |
| A | Consumer Cyclical | 9.66 | 10.25 | 11.32 | | | | į | | | | | | |
| F | Financial Services | 16.69 | 16.15 | 19.65 | | | | | 0 | | | | | |
| 命 | Real Estate | 12.62 | 12.00 | 6.84 | | | | | | | | | | |
| W | Sensitive | 30.06 | 34.63 | 33.51 | | | | | | | | 0 | | |
| d | Communication Services | 3.64 | 3.56 | 3.32 | | 0 | | | | | | | | |
| • | Energy | 7.84 | 7.41 | 5.55 | | | 1 | | | | | | | |
| Ф | Industrials | 10.18 | 13.14 | 15.42 | | | | | | | | | | |
| | Technology | 8.40 | 10.52 | 9.22 | | | | | | | | | | |
| → | Defensive | 25.13 | 20.86 | 23.25 | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.46 | 5.30 | 6.76 | | | | | | | | | | |
| ٠ | Healthcare | 7.30 | 7.89 | 9.94 | | | [| | | | | | | |
| | Utilities | 11.37 | 7.67 | 6.55 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Occidental Petroleum Corp | 1.39 | 1.39 | 96.17 | Energy |
| Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel | 1.19 | 2.58 | 12.80 | Real Estate |
| ⊕ Nucor Corp | 1.18 | 3.76 | 30.66 | Basic Materials |
| ○ Corteva Inc ○ | 1.16 | 4.91 | 21.87 | Basic Materials |
| ⊕ Valero Energy Corp | 1.15 | 6.06 | 36.49 | Energy |
| | 1.13 | 7.19 | -10.57 | Technology |
| Carrier Global Corp Ordinary Shares | 1.09 | 8.28 | -15.43 | Industrials |
| The Kroger Co The | 1.05 | 9.33 | 27.22 | Consumer Defensive |
| ⊕ Arthur J. Gallagher & Co | 1.01 | 10.33 | 3.21 | Financial Services |
| ⊕ Dollar Tree Inc | 1.00 | 11.33 | 13.97 | Consumer Defensive |
| AvalonBay Communities Inc | 0.96 | 12.29 | -1.04 | Real Estate |
| ⊕ Ameriprise Financial Inc | 0.93 | 13.22 | -0.06 | Financial Services |
| ⊕ Consolidated Edison Inc | 0.93 | 14.15 | 11.90 | Utilities |
| ⊕ International Flavors & Fragrances Inc | 0.92 | 15.07 | -12.30 | Basic Materials |
| ⊕ Baker Hughes Co Class A | 0.91 | 15.99 | 52.08 | Energy |

Total Holdings 210



Vanguard Real Estate Index Admiral VGSLX

2.42

0.02

0.87

27

268

9

30.32

0.06

2.29

32

273

11

2 39

-0.15

-0.02

64

294

8

0.12

8.50

0.01

1.61

18

269

11

0.12

4.94

0.61

-1.28

57

257

7

0.12

-5.95

-2.16

0.02

58

251

6

0.12

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.9 years.

Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History

28 94

4.49

1.66

29

264

24

0.11

-4.65

2.87

-0.16

44

252

6

0.12

40.40

-2.65

1.67

59

257

8

0.12

-5.97

-1.98

-0.88

66

264

7

0.12





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.89 | _ | 1.24 |
| Beta | 0.95 | _ | 0.93 |
| R-Squared | 98.17 | _ | 92.56 |
| Standard Deviation | 19.08 | 19.90 | 19.32 |
| Sharpe Ratio | 0.63 | 0.59 | 0.65 |
| Tracking Error | 2.77 | _ | 5.15 |
| Information Ratio | 0.18 | - | 0.19 |
| Up Capture Ratio | 99.01 | - | 97.39 |
| Down Capture Ratio | 96.26 | _ | 93.78 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 32.34 | 38.46 | 32.27 |
| Price/Book Ratio | 2.98 | 2.42 | 3.33 |
| Geom Avg Mkt Cap \$B | 23.92 | 9.35 | 28.10 |
| ROE | 15.30 | 9.56 | 16.07 |
| | | | |





Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate

S&P United States REIT TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

Equity

| 0 | 28 | 7 | Large |
|---|----|----|-------|
| 7 | 28 | 12 | Mid |
| 5 | 10 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Benc | hmark | Cate | gory | Ανε | erage | Э | | |
|----------|------------------------|-------|-------|-------|----------|---|------|-------|------|------|-----|-------|---|--|--|
| ŀ | Cyclical | 99.27 | 99.13 | 98.94 | | | | | | | | | | | |
| 2 | Basic Materials | 0.00 | 0.00 | 0.08 | İ | | | | | | | | | | |
| • | Consumer Cyclical | 0.00 | 0.13 | 1.64 | () | | | | | | | | | | |
| ì | Financial Services | 0.00 | 0.00 | 0.24 | İ | | | | | | | | | | |
| ì | Real Estate | 99.27 | 99.00 | 96.98 | | | | | | | | | | | |
| JI. | Sensitive | 0.73 | 0.87 | 1.02 | 0 | | | | | | | | | | |
| | Communication Services | 0.73 | 0.00 | 0.28 | İ | | | | | | | | | | |
|) | Energy | 0.00 | 0.00 | 0.02 | <u> </u> | | | | | | | | | | |
| } | Industrials | 0.00 | 0.87 | 0.15 | Ū i | | | | | | | | | | |
| 3 | Technology | 0.00 | 0.00 | 0.57 | Ò | | | | | | | | | | |
| ÷ | Defensive | 0.00 | 0.00 | 0.03 | İ | | | | | | | | | | |
| į | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | |
| | Healthcare | 0.00 | 0.00 | 0.00 | | | | | | | | | | | |
| 1 | Utilities | 0.00 | 0.00 | 0.03 | İ | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 11.37 | 11.37 | _ | _ |
| ⊕ Prologis Inc | 6.65 | 18.02 | -3.62 | Real Estate |
| American Tower Corp | 6.37 | 24.39 | -14.11 | Real Estate |
| ① Crown Castle International Corp | 4.44 | 28.84 | -10.86 | Real Estate |
| Equinix Inc | 3.72 | 32.55 | -11.95 | Real Estate |
| Public Storage | 3.43 | 35.98 | 4.73 | Real Estate |
| ① Simon Property Group Inc | 2.35 | 38.33 | -16.62 | Real Estate |
| ⊕ Welltower Inc | 2.33 | 40.66 | 12.80 | Real Estate |
| ① Digital Realty Trust Inc | 2.20 | 42.86 | -19.14 | Real Estate |
| Realty Income Corp | 2.18 | 45.04 | -2.17 | Real Estate |
| SBA Communications Corp | 2.08 | 47.13 | -11.36 | Real Estate |
| AvalonBay Communities Inc | 1.93 | 49.06 | -1.04 | Real Estate |
| Equity Residential | 1.78 | 50.85 | 0.05 | Real Estate |
| ⊕ CBRE Group Inc Class A | 1.71 | 52.55 | -15.66 | Real Estate |
| Alexandria Real Estate Equities Inc | 1.65 | 54.20 | -9.22 | Real Estate |

Total Holdings 168



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.26 years.

× Style: The fund has landed in its primary style box — Small Growth — 31.43 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

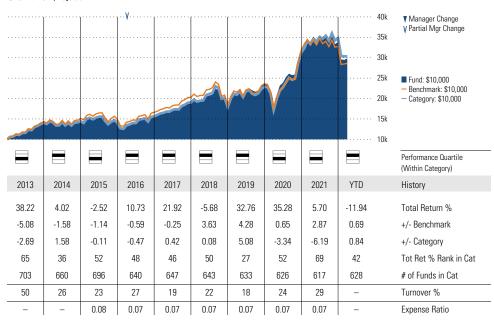
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Low Risk | 12-31-2021 |

Growth of \$10,000





| Net Expe | nse | ' | |
|----------|----------|------------|---------------------------------------|
| 6.02 | | | ► Fund Investment |
| 5.35 | | | Category Median |
| 4.68 | | | Peer Group Median |
| 4.01 | | | Quartile Rank |
| 3.34 | | | |
| 2.68 | | | |
| 2.01 | | | |
| 1.34 | 4 | | |
| 0.67 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | ategory | Peer Group | |
| | 2 | 21 | Percentile |
| | 8/635 | 7/35 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.32 | _ | 3.80 |
| Beta | 0.93 | _ | 0.94 |
| R-Squared | 96.52 | _ | 89.67 |
| Standard Deviation | 22.85 | 24.03 | 23.90 |
| Sharpe Ratio | 0.57 | 0.48 | 0.62 |
| Tracking Error | 4.55 | - | 7.89 |
| Information Ratio | 0.43 | - | 0.43 |
| Up Capture Ratio | 97.58 | - | 100.68 |
| Down Capture Ratio | 90.25 | - | 89.53 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.01 | 19.55 | 25.23 |
| Price/Book Ratio | 4.08 | 4.02 | 4.23 |
| Geom Avg Mkt Cap \$B | 5.56 | 2.87 | 5.16 |
| ROE | 7.98 | 8.75 | 14.53 |
| | | | |



Vanguard Small Cap Growth Index Admiral VSGAX

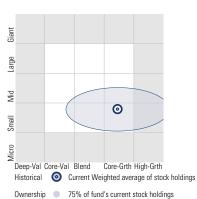
Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

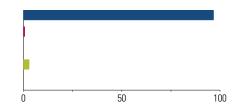
Equity

| 0 | 0 | 0 | Large |
|-------|-------|--------|-------|
| 1 | 14 | 20 | Mid |
| 5 | 30 | 29 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2022



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.43 |
| Cash | 2.79 | 2.32 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 0.54 | 4.34 |
| US Stocks | 96.67 | 92.92 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03-3 | 31-2022 | | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|------|----------|-------|--------|-------|---------|-------|----|----|----|---|
| | | Fund | Bmark | Cat | Fund | i | ▼ Ben | chmark | [] Ca | ategory | Avera | ge | | | |
| ሁ | Cyclical | 27.79 | 24.56 | 27.27 | | | | | | |) | | | | |
| A. | Basic Materials | 1.99 | 3.55 | 2.73 | | * | | | | | | | | | |
| A | Consumer Cyclical | 12.38 | 12.23 | 12.55 | | | | | | | | | | | |
| P | Financial Services | 4.93 | 5.49 | 9.04 | | " | | | | | | | | | |
| 命 | Real Estate | 8.49 | 3.29 | 2.95 | | V : | | | | | | | | | |
| W | Sensitive | 48.09 | 45.60 | 46.36 | | | | | | | | | | | |
| d | Communication Services | 3.66 | 3.49 | 2.44 | | İ | | | | | | | | | |
| • | Energy | 2.86 | 3.41 | 2.02 | | 1 | | | | | | | | | |
| Ф | Industrials | 14.20 | 16.26 | 16.86 | | | | | | | | | | | |
| | Technology | 27.37 | 22.44 | 25.04 | | | | | | | | | | | |
| → | Defensive | 24.12 | 29.84 | 26.37 | | | | | | | - | | | | |
| Ħ | Consumer Defensive | 3.02 | 4.25 | 3.71 | | [| | | | į | | | | | |
| + | Healthcare | 20.47 | 25.07 | 22.20 | | | - : | - : | | | | | | | |
| • | Utilities | 0.63 | 0.52 | 0.46 | ď | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 5 |

| Top 15 Holdings as of 03-31-2022 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Slcmt1142 | 2.55 | 2.55 | - | _ |
| ⊕ Entegris Inc ■ | 0.81 | 3.36 | -5.21 | Technology |
| ⊖ Bio-Techne Corp | 0.78 | 4.14 | -16.23 | Healthcare |
| Wolfspeed Inc Wol | 0.65 | 4.79 | 1.87 | Technology |
| ○ Liberty Formula One Group C | 0.62 | 5.41 | 10.44 | Communication Svc |
| Darling Ingredients Inc | 0.59 | 6.00 | 16.01 | Consumer Defensive |
| ⊖ Equity Lifestyle Properties Inc | 0.59 | 6.59 | -12.29 | Real Estate |
| ⊕ American Homes 4 Rent Class A | 0.56 | 7.15 | -7.80 | Real Estate |
| ∋ Fair Isaac Corp | 0.56 | 7.71 | 7.56 | Technology |
| ⊕ Rexford Industrial Realty Inc | 0.55 | 8.25 | -7.65 | Real Estate |
| ○ Nordson Corp | 0.54 | 8.80 | -10.84 | Industrials |
| Graco Inc | 0.54 | 9.34 | -13.26 | Industrials |
| ○ CubeSmart | 0.52 | 9.86 | -7.82 | Real Estate |
| → PTC Inc | 0.52 | 10.38 | -11.09 | Technology |
| Aspen Technology Inc | 0.50 | 10.88 | 8.65 | Technology |

Total Holdings 755



Vanguard Small Cap Value Index Admiral VSIAX

Growth of \$10,000

2.06

0.36

44

485

47

6.33

7.21

2

465

12

2.82

2.06

36

505

16

0.08

-6.96

-1.21

61

477

18

0.07

3.96

3.26

20

481

19

0.07

0.63

3.23

16

483

18

0.07

Morningstar Category
Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.93 years.

Net Expense: The fund's expense ratio of 0.07 is 93.91% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| Carbon Risk Score | Medium Risk | 12-31-2021 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 36.58 10.55 -4.65 24.78 11.80 -12.23 22.76 5.85 28.09 -1.20 Total Return %

0.37

1.33

35

473

19

0.07

1.22

1.83

32

450

26

0.07

-0.18

-3.48

68

448

16

0.07

1.20

0.81

35

456

+/- Benchmark

+/- Category

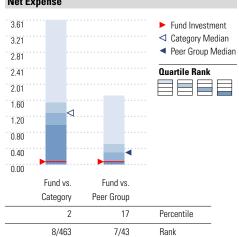
Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat





| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.92 | _ | 0.48 |
| Beta | 0.96 | _ | 1.01 |
| R-Squared | 97.66 | _ | 94.67 |
| Standard Deviation | 24.12 | 24.94 | 25.81 |
| Sharpe Ratio | 0.61 | 0.58 | 0.58 |
| Tracking Error | 3.85 | _ | 6.29 |
| Information Ratio | 0.12 | _ | 0.05 |
| Up Capture Ratio | 96.33 | _ | 100.49 |
| Down Capture Ratio | 93.39 | _ | 99.58 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.92 | 12.54 | 12.81 |
| Price/Book Ratio | 1.91 | 1.53 | 1.72 |
| Geom Avg Mkt Cap \$B | 5.76 | 2.34 | 4.24 |
| ROE | 16.71 | 8.77 | 16.11 |
| | | | |



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2022

Morningstar Style Box™



Style Breakdown

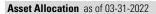
Equity

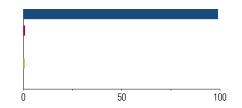
| -quit, | | | |
|--------|----|---|-------|
| 0 | 0 | 0 | Large |
| 19 | 21 | 3 | Mid |
| 31 | 22 | 3 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 0.48 | 1.68 |
| Bonds | 0.00 | -0.01 |
| Non-US Stocks | 0.67 | 2.80 |
| US Stocks | 98.85 | 95.39 |
| Asset Class | Net % | Cat% |
| | | |

| | ctor Weighting as of 03-3 | Freed | Dl. | 0-4 | Find - Bouchmand Cotton August |
|-----------|---------------------------|-------|-------|-------|---|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| <u></u> | Cyclical | 50.17 | 48.57 | 50.92 | . • • · · · · · · · · · · · · · · · · · |
| A. | Basic Materials | 6.73 | 3.98 | 6.41 | |
| A | Consumer Cyclical | 11.23 | 7.24 | 13.31 | |
| æ | Financial Services | 20.68 | 22.89 | 23.73 | |
| fi | Real Estate | 11.53 | 14.46 | 7.47 | |
| W | Sensitive | 35.34 | 33.23 | 36.42 | |
| d | Communication Services | 1.98 | 3.75 | 2.08 | |
| • | Energy | 6.88 | 9.38 | 6.33 | · · · · · · · · · · · · · · · · · · · |
| Ф | Industrials | 18.98 | 14.08 | 18.85 | |
| | Technology | 7.50 | 6.02 | 9.16 | |
| → | Defensive | 14.49 | 18.19 | 12.66 | |
| Ħ | Consumer Defensive | 4.33 | 3.89 | 4.15 | |
| + | Healthcare | 5.33 | 8.88 | 5.57 | |
| • | Utilities | 4.83 | 5.42 | 2.94 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------|---------------|-----------------|----------------|--------------------|
| Name | \0 INCL W2261 | Guillulative /0 | TTD Hetuili /6 | Worlingstal Sector |
| ⊕ Molina Healthcare Inc | 0.63 | 0.63 | 4.88 | Healthcare |
| ⊕ Quanta Services Inc | 0.60 | 1.23 | 14.84 | Industrials |
| ⊕ Signature Bank | 0.59 | 1.83 | -9.10 | Financial Services |
| | 0.59 | 2.42 | 53.35 | Energy |
| ⊕ Constellation Energy Corp | 0.59 | 3.01 | _ | Utilities |
| ⊕ Targa Resources Corp | 0.56 | 3.56 | 45.14 | Energy |
| ⊕ Alcoa Corp | 0.54 | 4.11 | 51.28 | Basic Materials |
| ⊖ Brown & Brown Inc | 0.53 | 4.63 | 2.98 | Financial Services |
| ⊕ Atmos Energy Corp | 0.52 | 5.16 | 14.70 | Utilities |
| ◆ Steel Dynamics Inc | 0.51 | 5.66 | 34.96 | Basic Materials |
| ⊕ Bunge Ltd | 0.50 | 6.17 | 19.25 | Consumer Defensive |
| ⊕ Cleveland-Cliffs Inc | 0.49 | 6.66 | 47.96 | Basic Materials |
| ⊕ Kimco Realty Corp | 0.49 | 7.15 | 0.97 | Real Estate |
| Slcmt1142 | 0.48 | 7.63 | _ | _ |
| ⊕ IDEX Corp | 0.47 | 8.10 | -18.64 | Industrials |

Total Holdings 930

