

# TEKLA RESEARCH INC 401K PLAN

## Screens Summary (Data as of 03-31-2022)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
<b>US Stock</b>																		
Vanguard 500 Index Admiral	VFIAX	Large Blend Index	15.60	18.89	15.95	14.60	✓	17.76	1.00	5.93	✓	🗄	✓	0.04	✓	3	1-Low	Low Risk
<i>percentile rank</i>			17	19	16	9												
<i># of funds in category</i>			1,382	1,245	1,129	827												
															02-28-2022	02-15-2022	12-31-2021	
Vanguard Growth Index Admiral	VIGAX	Large Growth	12.48	23.40	19.88	16.34	✓	19.72	1.01	27.27	✓	🗄	✓	0.05	✓	4	1-Low	Low Risk
<i>percentile rank</i>			23	13	22	17												
<i># of funds in category</i>			1,240	1,128	1,033	769												
															02-28-2022	02-15-2022	12-31-2021	
Vanguard Value Index Adm	VVIAX	Large Value	15.10	14.07	12.02	12.71	✓	18.16	0.95	27.27	✓	🗄	✓	0.05	✓	2	1-Low	Low Risk
<i>percentile rank</i>			23	42	27	12												
<i># of funds in category</i>			1,220	1,151	1,052	774												
															02-28-2022	02-15-2022	12-31-2021	
Vanguard Mid Cap Index Admiral	VIMAX	Mid-Cap Blend	8.82	15.67	13.00	12.94	✓	20.41	0.98	23.88	✓	🗄	✓	0.05	✓	4	1-Low	Low Risk
<i>percentile rank</i>			26	15	10	10												
<i># of funds in category</i>			400	361	319	210												
															02-28-2022	02-15-2022	12-31-2021	
Vanguard Small Cap Growth Index Admiral	VSGAX	Small Growth	-9.25	11.84	12.64	11.92	✓	22.85	0.93	17.26	✓	🗄	✖	0.07	✓	4	1-Low	Low Risk
<i>percentile rank</i>			55	70	57	58												
<i># of funds in category</i>			617	583	529	400												
															02-28-2022	02-15-2022	12-31-2021	
Vanguard Small Cap Value Index Admiral	VSIAX	Small Value	8.35	13.20	9.61	11.87	✓	24.12	0.96	5.93	✓	🗄	✓	0.07	✓	4	1-Low	Medium Risk
<i>percentile rank</i>			31	46	26	10												
<i># of funds in category</i>			446	416	396	301												
															02-28-2022	02-15-2022	12-31-2021	
<b>Non-US Stock</b>																		
American Funds New World R6	RNWXG	Diversified Emerging Mkts	-6.50	9.91	9.86	7.13	✓	17.98	0.91	22.80	✓	🗄	✓	0.57	✓	4	1-Low	Low Risk
<i>percentile rank</i>			31	8	5	2												
<i># of funds in category</i>			809	732	626	354												
															02-28-2022	02-15-2022	12-31-2021	
American Funds Intl Gr and Inc R6	RIGGX	Foreign Large Blend	-4.21	7.60	6.84	6.02	✓	18.94	1.11	13.50	✓	🗄	✓	0.54	✓	2	1-Low	Low Risk
<i>percentile rank</i>			79	45	36	44												
<i># of funds in category</i>			772	712	616	413												
															02-28-2022	02-15-2022	12-31-2021	
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend Index	0.70	8.54	7.16	6.67	✓	17.85	1.04	9.11	✓	🗄	✓	0.07	✓	2	1-Low	Low Risk
<i>percentile rank</i>			29	28	28	19												
<i># of funds in category</i>			772	712	616	413												
															02-28-2022	02-15-2022	12-31-2021	
<b>Alternative</b>																		
Vanguard Real Estate Index Admiral	VGSIX	Real Estate	21.45	11.44	9.67	9.70	✓	19.08	0.95	25.90	✓	—	✓	0.12	✓	3	1-Low	Medium Risk
<i>percentile rank</i>			70	49	52	32												
<i># of funds in category</i>			258	239	207	151												
															02-28-2022	02-15-2022	12-31-2021	
<b>Fixed Income</b>																		
Baird Core Plus Bond Inst	BCOIX	Core Plus Bond	-4.13	2.39	2.75	3.09	✓	4.75	1.08	21.52	✓	—	—	0.30	✓	3	1-Low	—
<i>percentile rank</i>			55	38	29	28												
<i># of funds in category</i>			603	570	503	357												
															02-28-2022	02-15-2022	—	

# TEKLA RESEARCH INC 401K PLAN

## Screens Summary (Data as of 03-31-2022)

⊖ Fund Removed from Approved List    ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Sustain. Rating	Commit. Level	Carbon Risk	
																Updated	Updated	Updated
American Century Inflation Adjs Bond R5 <i>percentile rank</i> <i># of funds in category</i>	AIANX	Inflation-Protected Bond	5.10 10 207	6.27 17 199	4.29 36 180	2.48 33 122	✔	4.52	1.03	20.35	✔	—	—	0.27	✔	—	—	—
Vanguard Interm-Term Bond Index Adm <i>percentile rank</i> <i># of funds in category</i>	VBILX	Intermediate-Term Bond	-4.45 56 434	2.17 17 394	2.54 11 359	2.76 13 259	✔	4.86	1.18	13.94	✔	☐	—	0.07	✔	3	1-Low	—
Federated Hermes Govt Ultrashort IS <i>percentile rank</i> <i># of funds in category</i>	FGUSX	Ultrashort Bond	-0.48 40 236	0.89 58 214	1.19 66 176	0.73 74 92	✖	0.57	0.07	24.74	✔	—	—	0.26	✔	—	—	—

Target Date																		
Vanguard Target Retirement 2015 Fund <i>percentile rank</i> <i># of funds in category</i>	VTVX	Target Date	0.39 74 127	6.20 81 118	5.95 78 90	6.20 67 46	✔	6.99	0.80	9.11	✔	—	✔	0.08	✔	3	1-Low	—
Vanguard Target Retirement 2020 Fund <i>percentile rank</i> <i># of funds in category</i>	VTWNX	Target Date	1.39 50 169	7.87 47 160	7.27 39 128	7.31 29 65	✔	9.18	0.95	9.11	✔	—	✔	0.08	✔	3	1-Low	—
Vanguard Target Retirement 2025 Fund <i>percentile rank</i> <i># of funds in category</i>	VTTVX	Target Date	1.86 42 228	8.92 38 204	8.14 32 170	8.04 19 89	✔	10.84	1.01	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2030 Fund <i>percentile rank</i> <i># of funds in category</i>	VTHRX	Target Date	2.53 47 229	9.84 46 203	8.85 42 170	8.68 23 94	✔	12.10	0.99	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2035 Fund <i>percentile rank</i> <i># of funds in category</i>	VTTX	Target Date	3.29 44 221	10.77 50 201	9.57 48 167	9.31 28 86	✔	13.35	0.95	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2040 Fund <i>percentile rank</i> <i># of funds in category</i>	VFORX	Target Date	4.10 47 223	11.68 50 203	10.28 41 170	9.85 28 94	✔	14.60	0.94	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2045 Fund <i>percentile rank</i> <i># of funds in category</i>	VTIVX	Target Date	4.88 42 221	12.61 36 201	10.89 33 167	10.19 19 85	✔	15.84	0.96	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2050 Fund <i>percentile rank</i> <i># of funds in category</i>	VVIFX	Target Date	5.07 41 223	12.74 38 203	10.96 37 170	10.23 19 90	✔	15.88	0.95	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2055 Fund <i>percentile rank</i> <i># of funds in category</i>	VFFVX	Target Date	5.05 43 221	12.71 42 201	10.95 45 165	10.21 24 70	✔	15.88	0.94	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2060 Fund <i>percentile rank</i> <i># of funds in category</i>	VVTSX	Target Date	5.05 42 220	12.71 52 189	10.95 51 142	10.24 1 1	✔	15.87	1.43	9.11	✔	—	✔	0.08	✔	3	1-Low	Low Risk
Vanguard Target Retirement 2065 Fund <i>percentile rank</i> <i># of funds in category</i>	VLVX	Target Date	5.12 40 149	12.69 57 16	— — —	— — —	✖	15.89	1.43	4.72	✔	—	✔	0.08	✔	3	1-Low	Low Risk

©2022 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit [https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary\\_Services\\_Report\\_Disclosure.pdf](https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf) to view these disclosures.



# TEKLA RESEARCH INC 401K PLAN

## Screens Summary (Data as of 03-31-2022)

⊖ Fund Removed from Approved List
 ⚠ Fund on Watch List

Name	Ticker	Asset Class	Trailing Performance and Risk				Management			Style		Expense		ESG Metrics				
			1 Yr	3 Yr	5 Yr	10 Yr	Pass/ Fail	Std Dev 3 Yr %	Beta 3 Yr %	Tenure	Pass/ Fail	Style Box	Pass/ Fail	Exp Ratio	Pass/ Fail	Sustain. Rating	Commit. Level	Carbon Risk
															Updated	Updated	Updated	
Vanguard Target Retirement Income Fund	VTINX	Target Date	0.15	5.75	5.30	4.95	✔	6.15	0.84	9.11	✔	—	✔	0.08	✔	3	1-Low	—
<i>percentile rank</i>			49	44	41	37												
<i># of funds in category</i>			168	150	124	78									02-28-2022	02-15-2022	—	
<b>Balanced</b>																		
Vanguard LifeStrategy Cnsvr Gr Inv	VSCGX	Target Risk	-0.18	6.52	6.15	5.95	✔	7.74	1.01	0.09	✘	—	✔	0.12	✔	3	1-Low	—
<i>percentile rank</i>			78	53	37	31												
<i># of funds in category</i>			481	448	419	277									02-28-2022	02-15-2022	—	
Vanguard LifeStrategy Growth Inv	VASGX	Target Risk	3.96	11.51	10.01	9.41	✔	14.20	1.02	0.09	✘	—	✔	0.14	✔	3	1-Low	Low Risk
<i>percentile rank</i>			60	35	29	26												
<i># of funds in category</i>			315	288	265	199									02-28-2022	02-15-2022	12-31-2021	
Vanguard LifeStrategy Income Inv	VASIX	Target Risk	-2.29	3.90	4.11	4.11	✔	5.05	0.97	0.09	✘	—	✔	0.11	✔	3	1-Low	—
<i>percentile rank</i>			88	68	49	45												
<i># of funds in category</i>			193	178	167	116									02-28-2022	02-15-2022	—	
Vanguard LifeStrategy Moderate Gr Inv	VSMGX	Target Risk	1.88	9.03	8.10	7.71	✔	10.89	0.99	0.09	✘	—	✔	0.13	✔	3	1-Low	Low Risk
<i>percentile rank</i>			78	69	57	54												
<i># of funds in category</i>			706	661	604	438									02-28-2022	02-15-2022	12-31-2021	