American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s) Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

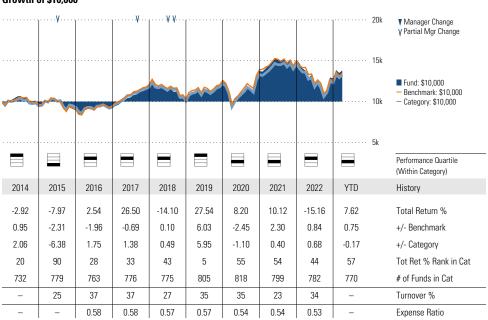
Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Alpha

Beta

R-Squared

Sharpe Ratio

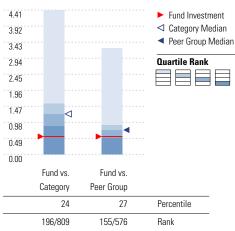
Tracking Error

Morningstar Category

Foreign Large Blend

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 1.08 0.60 1 03 1 05 95.93 93.21 Standard Deviation 18 69 17.35 18 58 0 71 0.66 0.68 3 89 4.87 Information Ratio 0.45 0.22 Up Capture Ratio 107.83 106.57 Down Capture Ratio 103.71 105.88

Total Return %

as of 03-31-2023

Benchmark

Category

Fund

15%

10

5

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 13.72 12 70 13 48 Price/Book Ratio 1.80 1.66 1.77 Geom Avg Mkt Cap \$B 50.53 41 43 52 17 ROE 20.22 17.72 19.32

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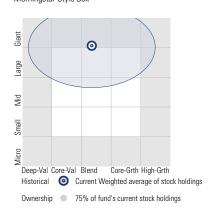


MSCI ACWI Ex USA NR USD

Growth of \$10,000

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 03-31-2023 Morningstar Style Box™





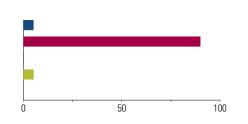


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

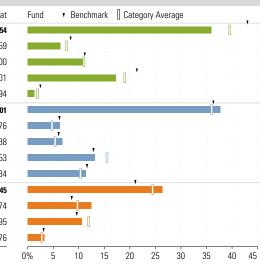
		Fund	Bmark	Cat
Դ	Cyclical	35.99	42.87	39.54
æ.	Basic Materials	6.37	8.26	7.59
A	Consumer Cyclical	11.01	11.04	11.00
цф	Financial Services	17.27	21.23	19.01
ŵ	Real Estate	1.34	2.34	1.94
w	Sensitive	37.70	36.20	36.01
g	Communication Services	6.33	6.07	4.76
0	Energy	6.81	5.92	5.38
¢	Industrials	13.17	12.74	15.53
	Technology	11.39	11.47	10.34
	Defensive	26.34	20.93	24.45
F	Consumer Defensive	12.46	8.48	9.74
٠	Healthcare	10.62	9.48	11.95
9	Utilities	3.26	2.97	2.76
-				

Asset Class Net % Cat% US Stocks 4.99 3.05 Non-US Stocks 89.89 94.40 Bonds 0.09 0.28 Cash 5.03 1.03 Other 0.00 1.23 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



1	Greater Asia	Fund % 28.93	Cat % 35.05	Americas	Fund % 13.91	Cat % 8.50	Greater Europe	Fund % 57.16	Cat % 56.45	Market Maturity	Fund %
	Japan	7.56	17.81	North America	9.73	7.32	United Kingdom	13.15	13.67	Developed Markets	85.94
	Australasia	0.51	5.25	Central/Latin	4.18	1.18	W euro-ex UK	42.63	41.68	Emerging Markets	14.06
	Asia-4 Tigers	11.69	6.73				Emrgng Europe	0.36	0.08	Not Available	0.00
	Asia-ex 4 Tigers	9.17	5.26				Africa	1.02	1.02		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash M	4.91	4.91	_	_
∋ AstraZeneca PLC	3.12	8.02	1.58	Healthcare
igop Taiwan Semiconductor Manufacturing Co Ltd	2.57	10.59	19.45	Technology
	2.50	13.09	16.63	Healthcare
ASML Holding NV	2.29	15.37	24.37	Technology
onumber onumber	2.24	17.61	-2.66	Consumer Defensive
Airbus SE	2.10	19.71	11.04	Industrials
€ TotalEnergies SE	1.69	21.41	-4.96	Energy
earrowBritish American Tobacco PLC	1.61	23.01	-11.68	Consumer Defensive
LVMH Moet Hennessy Louis Vuitton SE	1.58	24.60	24.19	Consumer Cyclical

Total Holdings 258

 \oplus Increase \oplus Decrease R New to Portfolio

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Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

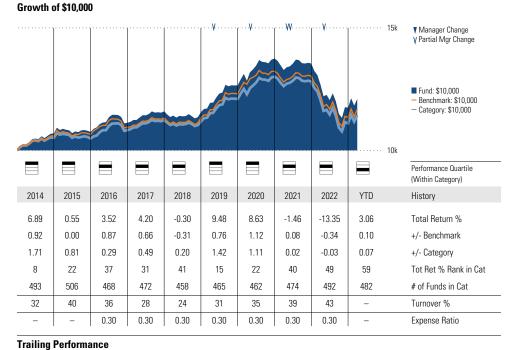
ESG Metrics

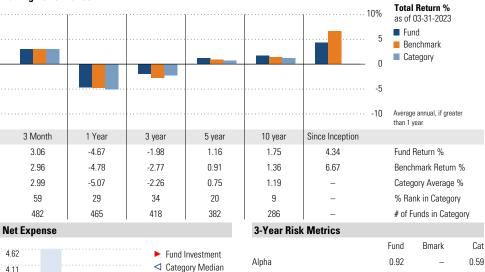
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022

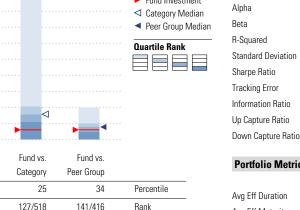


Morningstar Category Morningstar Index Intermediate Core Bond

Bloomberg US Agg Bond TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Avg Eff Duration 6.33 4 43 6.00 Avg Eff Maturity 8.35 8.46

1.03

98.67

6.54

-0 45

0.78

1.01

111.68

99.95

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3.59

3.08

2.57

2.05

1.54

1.03

0.51

0.00



0.99

95.95

6.37

-0.50

1.18

0.32

104.43

96.96

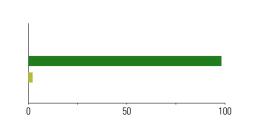
6 2 9

-0 60

Baird Aggregate Bond Inst BAGIX

Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.30	3.53	50.06
AA	3.80	74.59	11.69
А	12.60	10.82	23.47
BBB	23.10	8.32	13.19
BB	0.20	0.28	0.65
В	0.00	0.00	0.21
Below B	0.00	0.00	0.15
Not Rated	0.00	2.46	0.57



Asset Class Net % Cat% US Stocks 0.09 0.00 Non-US Stocks 0.02 0.00 Bonds 98.04 95.20 Cash 1.97 3.36 Other 0.00 1.32 Total 100.00 100.00

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	,	Benchma	rk 🛛 C	ategory	Average			
Government	22.82	-	32.13]	
Treasury	22.80	-	25.85									
Inflation – Protected	0.00	-	1.50	1								
Agency/Quasi Agency	0.02	-	1.06	10								
Other Government Related	0.00	_	3.72		0							
Corporate	38.17	-	24.91						0			
Corporate Bond	38.17	-	24.86]			
Bank Loan	0.00	-	0.03	0								
Convertible	0.00	-	0.01	ĺ.								
Preferred	0.00	-	0.01	0								
Securitized	36.14	-	36.79									
Agency MBS Pass-Through	21.82	-	27.88							0		
Agency MBS ARM	0.00	-	0.31	0								
Agency MBS CMO	3.02	-	1.52									
Non-Agency Residential MBS	0.79	-	0.23	0								
Commercial MBS	4.89	-	0.56	(
Asset-Backed	5.62	-	6.29									
Covered Bond	0.00	-	0.00	0								
Municipal	0.95	-	0.88									
Cash & Equivalents	1.93	-	4.48									
Other	0.00	-	0.80									
				0%	5	10	15	20	25	30	35	

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Bonds 2.5%	02-2045	3.37	3.37	-
\ominus United States Treasury Bonds 2.88%	05-2043	2.46	5.83	-
⊕ United States Treasury Notes 2.88%	05-2032	2.37	8.20	-
⊕ United States Treasury Notes 1.13%	10-2026	2.37	10.57	-
⊖ United States Treasury Notes 1.13%	08-2028	1.97	12.54	-
United States Treasury Bonds 1.38%	11-2040	1.91	14.44	-
🕀 First American Government Obligs U	02-2030	1.87	16.32	-
⊕ United States Treasury Notes 2.38%	03-2029	1.15	17.47	-
⊕ United States Treasury Notes 1.5%	02-2025	1.14	18.61	-
\odot United States Treasury Notes 2.88%	06-2025	1.10	19.72	-

Total Holdings 1654

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Mor Intermediate Core Bond Blog

Morningstar Index

Bloomberg US Agg Bond TR USD

Baird Core Plus Bond Inst BCOIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

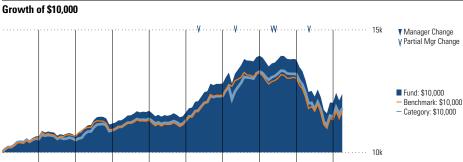
Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

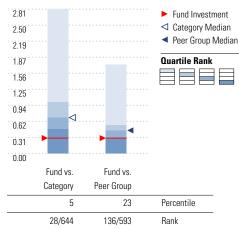
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022



	<u> </u>										
											Performance Quartile (Within Category)
	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
	6.59	0.14	4.73	4.65	-0.51	10.11	8.80	-1.02	-12.87	3.04	Total Return %
	0.62	-0.41	2.08	1.11	-0.52	1.39	1.29	0.52	0.14	0.08	+/- Benchmark
	1.17	0.59	0.87	0.38	0.10	1.17	0.74	-0.35	0.40	0.02	+/- Category
	17	37	23	32	41	23	35	60	30	62	Tot Ret % Rank in Cat
	518	548	514	545	566	597	589	603	613	637	# of Funds in Cat
1	35	34	33	30	26	26	33	45	29	-	Turnover %
	_	_	0.30	0.30	0.30	0.30	0.30	0.30	0.30	-	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 1.77 1.83 1 03 1 04 Beta R-Squared 97.35 92.01 Standard Deviation 6.56 6 2 9 6.81 Sharpe Ratio -0.32 -0 60 -0.30 Tracking Error 1.08 1.95 Information Ratio 1.51 0.88 Up Capture Ratio 116.42 117.78 Down Capture Ratio 94.52 95.22

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.10	4.43	6.17
Avg Eff Maturity	8.16	-	9.43

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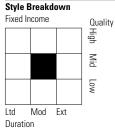


Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Baird Core Plus Bond Inst BCOIX

Style Analysis as of 03-31-2023



Credit Rating Breakdown Fund Bmark Cat 3.53 53.64 AAA 48.40 AA 3.80 74.59 4.59 13.00 10.82 А 11.78 BBB 31.40 8.32 19.70 BB 2.80 0.28 4.76 В 0.10 0.00 1.66 Below B 0.10 0.00 0.59 Not Rated 0.40 2.46 3.28

•		
	·,	
0	50	100

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	 Benc 	hmark	Categ	ory Avera	ige		
Government	14.83	-	26.07					0			
Treasury	14.72	-	17.69								
nflation – Protected	0.00	-	0.47	0							
Agency/Quasi Agency	0.11	_	0.59	0							
Other Government Related	0.00	_	7.32	[
Corporate	49.24	-	27.41								
Corporate Bond	49.24	-	26.56							-	
Bank Loan	0.00	-	0.13	0							
Convertible	0.00	_	0.07	0							
Preferred	0.00	-	0.65	0							
Securitized	32.04	-	37.81								
Agency MBS Pass-Through	18.19	-	23.35				[
Agency MBS ARM	0.00	-	0.06	0							
Agency MBS CMO	2.40	-	1.31								
Non-Agency Residential MBS	0.60	-	0.15	0							
Commercial MBS	5.12	-	1.45								
Asset-Backed	5.73	-	11.49		[
Covered Bond	0.00	-	0.00								
Municipal	1.41	_	0.68	0							
Cash & Equivalents	2.46	-	4.71								
Other	0.00	-	3.31								

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Bonds 2.5%	02-2045	3.25	3.25	-
⊖ United States Treasury Bonds 2.88%	05-2043	2.53	5.77	-
First American Government Obligs U	02-2030	2.43	8.20	-
⊕ United States Treasury Notes 2.88%	05-2032	1.77	9.97	-
United States Treasury Bonds 1.38%	11-2040	1.32	11.29	-
⊕ United States Treasury Notes 1.13%	08-2028	1.27	12.56	-
⊖ United States Treasury Notes 2%	11-2026	0.76	13.32	-
⊕ United States Treasury Notes 2.38%	03-2029	0.69	14.02	_
⊕ United States Treasury Bonds 2.38%	02-2042	0.64	14.65	-
⊕ United States Treasury Notes 1.13%	10-2026	0.56	15.22	-

Total Holdings 1475

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.01	0.00
Non-US Stocks	0.00	0.00
Bonds	97.43	101.48
Cash	2.55	-1.32
Other	0.00	-0.16
Total	100.00	100.00

BlackRock 20/80 Target Allocation K BKCPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.23 is 76.77% lower than the Allocation--15% to 30% Equity category average.

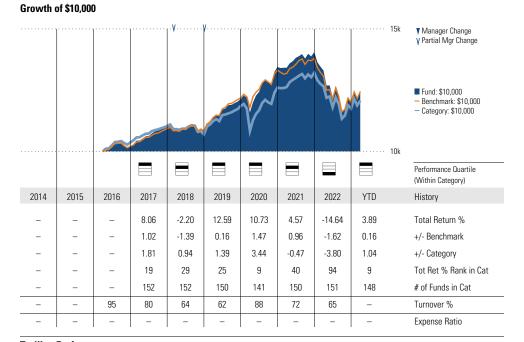
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

 Metric
 Rating
 Updated

 Sustainability Rating
 3
 03-31-2023



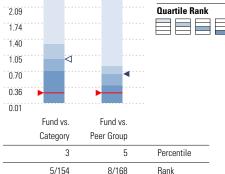
Trailing Performance



Tracking Error

Information Ratio

Up Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Down Capture Ratio	105.00	-	90.29
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.32	16.88	16.93
Price/Book Ratio	3.06	2.63	2.69
Avg Eff Duration	4.73	-	3.64

1.38

0.48

109.99

2.36

0.57

101.45

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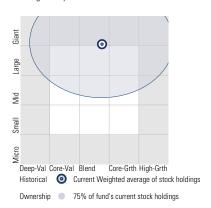
Morningstar Category Morningstar Index

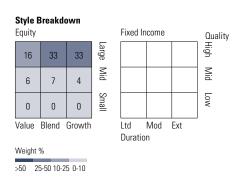
Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

BlackRock 20/80 Target Allocation K BKCPX

Style Analysis as of 03-31-2023 Morningstar Style Box™





Bmark

34.02

4.20

10.89

15 58

3.35

43.13

6.52

5.04

11.03

20.54

22.86

7.10

12.90

2.86

Fund

29.66

3.47

10.30

13.51

2.38

46.70

7.87

3.73

9.89

25 21

23.65

8.23

12.78

2.64

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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3

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 13.63 10.35 Non-US Stocks 5.70 2.60 Bonds 52.32 73.78 Cash 3.45 8.38 Other 24.90 4.89 Total 100.00 100.00

Cat Fund Benchmark [] Category Average 31.81 3.64 9.07 13.90 5.20 41.93 6.32 6.47 10.63 18.51 26.24 7.73 14.05 4.46 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Core Total USD Bond Market ETF	_	34.50	34.50	_	_
\ni Blackrock Total Return Fund Con	-	24.87	59.37	_	-
\oplus iShares 1-3 Year Treasury Bond ETF	-	7.70	67.07	_	-
∋ iShares Core S&P 500 ETF	-	7.10	74.17	_	-
\ominus iShares 10-20 Year Treasury Bond ETF	-	6.06	80.23	-	-
\ominus BlackRock US Mortgage Portfolio Instl	-	5.44	85.67	_	_
\ominus BlackRock Sustainable Adg Lg Cp Cr K	-	2.62	88.29	_	-
$oldsymbol{eta}$ iShares MSCI EAFE Growth ETF	-	2.49	90.78	_	-
\oplus iShares MSCI USA Quality Factor ETF	-	2.04	92.82	_	-
∋ iShares JP Morgan USD Em Mkts Bd ETF	_	1.64	94.47	-	_

Total Holdings 16

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category Morning

Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

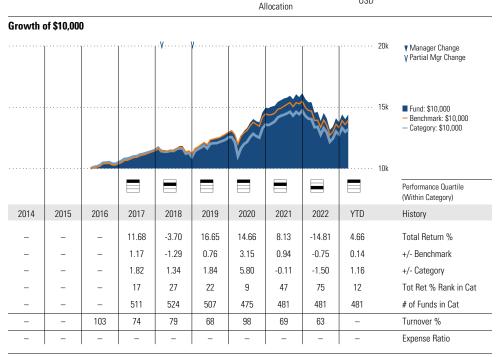
Net Expense: The fund's expense ratio of 0.25 is 73.12% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

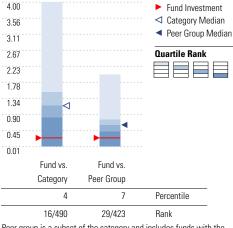
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	09-30-2022



Morningstar Category Moderately Conservative

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.87 0.92 Beta 1.08 0.98 **R**-Squared 98 44 93 79 _ Standard Deviation 10.74 9.91 10.00 Sharpe Ratio 0.52 0 44 0 51 Tracking Error 1 53 2 52 Information Ratio 0.82 0.29 Up Capture Ratio 110.67 102.12 Down Capture Ratio 104.72 96.35 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	18.24	16.72	16.86
Price/Book Ratio	3.14	2.58	2.71
Avg Eff Duration	3.51	-	4.90

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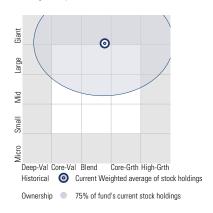


Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

BlackRock 40/60 Target Allocation K BKMPX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Quality High Mid Low

Weight %

>50 25-50 10-25 0-10

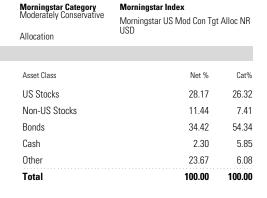
Top 10 Holdings as of 03-31-2023

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0		50

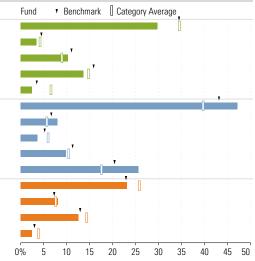
Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	29.73	34.28	34.51
æ.	Basic Materials	3.43	4.34	4.21
A	Consumer Cyclical	10.25	10.89	8.96
цф.	Financial Services	13.60	15.71	14.75
ŵ	Real Estate	2.45	3.34	6.59
w	Sensitive	47.15	42.97	39.68
đ	Communication Services	8.03	6.50	5.70
0	Energy	3.69	5.07	5.96
¢	Industrials	9.79	11.14	10.45
	Technology	25.64	20.26	17.57
-	Defensive	23.11	22.75	25.82
F	Consumer Defensive	8.05	7.13	7.63
٠	Healthcare	12.59	12.78	14.33
2	Utilities	2.47	2.84	3.86



Morningstar Index



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Blackrock Total Return Fund Mod	_	23.64	23.64	_	_
\oplus iShares Core Total USD Bond Market ETF	-	20.95	44.59	_	-
⊖ iShares Core S&P 500 ETF	-	11.22	55.81	_	-
$igodoldsymbol{ m BlackRock}$ Sustainable Adg Lg Cp Cr K	-	6.72	62.53	_	-
\oplus iShares MSCI USA Quality Factor ETF	-	6.54	69.07	-	-
\oplus iShares 1-3 Year Treasury Bond ETF	-	5.78	74.85	-	-
\oplus iShares MSCI EAFE Growth ETF	-	5.10	79.95	_	-
$igodoldsymbol{ m igodoldsymbol{ m B}}$ iShares 10-20 Year Treasury Bond ETF	-	5.03	84.97	_	-
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	3.41	88.39	_	-
	-	3.24	91.62	_	-

Total Holdings 17

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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BlackRock 60/40 Target Allocation K BKGPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

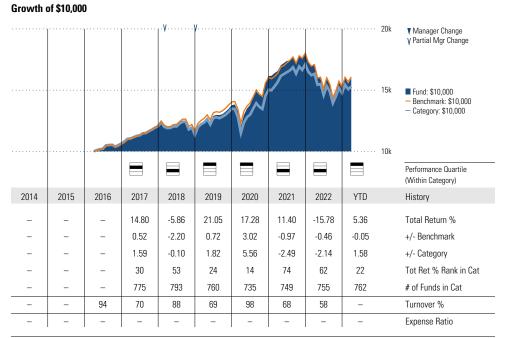
Net Expense: The fund's expense ratio of 0.26 is 74.76% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

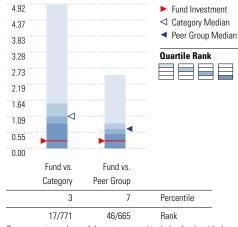
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

_	_	# of	# of Funds in Category							
3-Year Risk	Metrics									
		Fund	Bmark	Cat						
Alpha		0.32	-	0.49						
Beta		1.03	-	0.98						
R-Squared		98.74	-	94.16						
Standard Devia	ation	13.24	12.78	12.92						
Sharpe Ratio		0.69	0.67	0.68						
Tracking Error		1.53	-	3.03						
Information Rat	tio	0.39	-	0.10						
Up Capture Rat	tio	103.65	-	100.17						
Down Capture	Ratio	101.98	-	98.35						

Fund Bmark Price/Earnings Ratio 18.07 17.24 Price/Book Ratio 3.04 2.76 Avg Eff Duration 2.33			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.07	17.24	17.70
Price/Book Ratio	3.04	2.76	2.98
Avg Eff Duration	2.33	-	5.29

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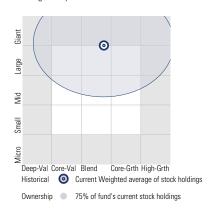


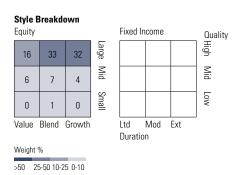
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 03-31-2023 Morningstar Style Box™





Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

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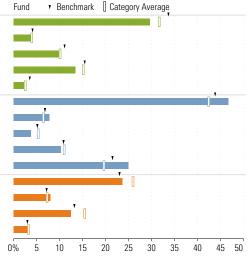
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Asset Class Net % Cat% US Stocks 41.80 45.82 Non-US Stocks 17.50 10.52 Bonds 22.06 35.47 Cash 2.01 4.71 Other 16.63 3.49 Total 100.00 100.00

Fund Bmark Cat Cyclical 29.62 33.49 31.65 Basic Materials 3.71 3.94 3.92 Consumer Cyclical 10.10 10.91 10.09 13.42 **Financial Services** 15.30 15.13 Real Estate 2.39 3.34 2.51 Sensitive 46.75 43.66 42.41 **Communication Services** 7.81 6.65 6.46 Energy 3.79 4.99 5.34 Industrials 10.24 10.69 10.98 24.91 21.33 Technology 19.63 23.62 22.86 Defensive 25.95 **Consumer Defensive** 7.96 7.00 7.28 Healthcare 12.41 13.04 15.45 Utilities 3.25 2.82 3.22



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares Core S&P 500 ETF	_	17.72	17.72	_	_
∋ Blackrock Total Return Fund Grw	-	16.60	34.32	_	-
\oplus iShares Core Total USD Bond Market ETF	-	11.55	45.86	-	-
\ominus BlackRock Sustainable Adg Lg Cp Cr K	-	9.20	55.06	-	-
\oplus iShares MSCI USA Quality Factor ETF	-	8.47	63.54	-	-
\oplus iShares MSCI EAFE Growth ETF	-	7.64	71.18	_	_
\ominus iShares MSCI EAFE Value ETF	-	5.23	76.41	-	-
∋ BlackRock Emerging Mkts K	-	4.71	81.12	-	-
\oplus iShares 1-3 Year Treasury Bond ETF	-	4.28	85.40	-	-
igodot iShares 10-20 Year Treasury Bond ETF	_	3.52	88.92	-	-

Total Holdings 18

 \oplus Increase \oplus Decrease New to Portfolio

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 Morningstar Category
 Morningstar Index

 Moderate Allocation
 Morningstar US Morn

Morningstar US Mod Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 7.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 72.73% lower than the Allocation--70% to 85% Equity category average.

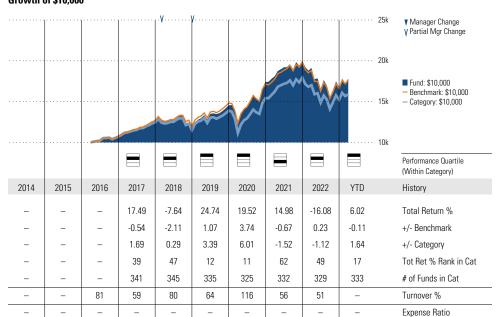
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022



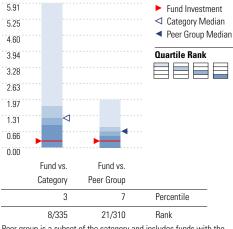


Morningstar Category Moderately Aggressive

Allocation

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha 0.51 0.23 Beta 1.03 0.98 **R**-Squared 99.13 94 29 _ Standard Deviation 15.68 15.16 15.26 Sharpe Ratio 0.81 0 78 0 77 Tracking Error 1 53 3.35 Information Ratio 0 60 -0.08 Up Capture Ratio 104.14 98.29 Down Capture Ratio 101.96 97.68 **Portfolio Metrics** Dmorle Cat Fund

i unu	Dillark	Gal
18.12	16.66	16.20
3.08	2.58	2.46
1.15	-	6.16
	18.12 3.08	18.12 16.66 3.08 2.58

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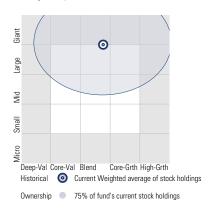


Morningstar Index

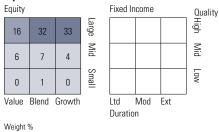
Morningstar US Mod Agg Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Style Analysis as of 03-31-2023 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2023

0	50	100

Sector Weighting as of 03-31-2023

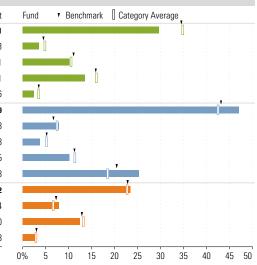
Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	29.61	34.35	34.81
æ.	Basic Materials	3.51	4.36	4.83
A	Consumer Cyclical	10.16	10.91	10.51
цф	Financial Services	13.52	15.74	16.01
ŵ	Real Estate	2.42	3.34	3.46
\sim	Sensitive	46.98	42.98	42.49
g	Communication Services	7.84	6.53	7.48
0	Energy	3.72	5.06	5.18
¢	Industrials	10.14	11.10	11.35
	Technology	25.28	20.29	18.48
	Defensive	23.42	22.67	22.72
F	Consumer Defensive	7.92	7.11	6.64
٠	Healthcare	12.42	12.72	13.20
9	Utilities	3.08	2.84	2.88

Morningstar US Mod Agg Tgt Alloc NR USD Allocation Asset Class Net % Cat% US Stocks 55.89 55.60 Non-US Stocks 22.71 18.18 Bonds 18.77 15.47 Cash 2.57 5.34 Other 0.07 5.42 100.00 Total 100.00

Morningstar Index

Morningstar Category Moderately Aggressive



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	_	21.51	21.51	_	_
∋ BlackRock Sustainable Adg Lg Cp Cr K	-	13.13	34.64	-	-
\oplus iShares MSCI USA Quality Factor ETF	-	12.39	47.03	-	-
\oplus iShares MSCI EAFE Growth ETF	-	10.12	57.15	-	-
\oplus BlackRock Master Total Return Portfolio	-	8.81	65.96	-	-
\oplus iShares Core Total USD Bond Market ETF	-	8.07	74.03	-	-
\ominus iShares MSCI EAFE Value ETF	-	6.67	80.70	-	-
∋ BlackRock Emerging Mkts K	-	6.15	86.85	-	-
\oplus iShares US Technology ETF	-	5.00	91.84	-	-
\oplus iShares MSCI USA Min Vol Factor ETF	_	3.31	95.15	_	_

Total Holdings 16

 \oplus Increase \oplus Decrease otin New to Portfolio



PIMCO Short-Term Instl PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style Consistency is not calculated for Fixed Income funds.

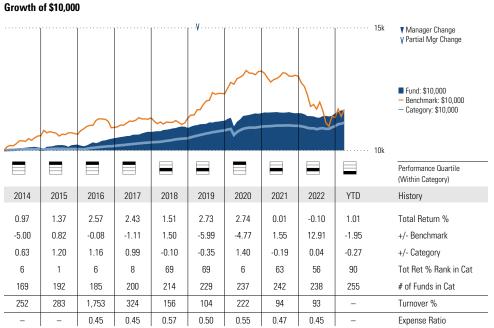
Net Expense: The fund's expense ratio of 0.45 is 0% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

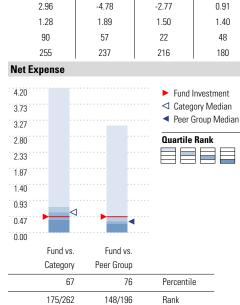
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023



Morningstar Category

Ultrashort Bond

Trailing Performance Total Return % 10% as of 03-31-2023 Fund Benchmark 5 Category ۵ Average annual, if greater -5 than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 1.01 1.99 1.93 1.52 1.56 3.92



Fund Return % 1.36 6.67 Benchmark Return % 1 04 Category Average % _ 8 % Rank in Category 106 # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.07 1.80 Beta 0.05 0 1 1 R-Squared 4.60 28.48 Standard Deviation 1 59 6 2 9 1.30 Sharpe Ratio 0.48 -0 60 0.10 Tracking Error 6.14 5.74 Information Ratio 0.77 0.75 Up Capture Ratio 20.57 23.31 Down Capture Ratio -4.86 1.33 Dentielle Medule

Portiolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.91
Avg Eff Maturity	-	-	1.90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

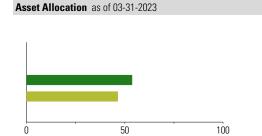
Style Analysis as of 03-31-2023





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.71	3.53	36.14
AA	3.49	74.59	7.53
A	25.35	10.82	20.05
BBB	28.42	8.32	19.36
BB	0.54	0.28	1.88
В	0.30	0.00	1.94
Below B	0.19	0.00	0.34
Not Rated	0.00	2.46	12.75



Sector Weighting as of 03-31-2023

	Fund	Bmark	Cat	Fund	1	Bench	mark	Cate	gory Ave	erage			
Government	8.85	_	24.26										
Treasury	0.00	-	17.14				[]					
Inflation – Protected	0.00	-	0.00	0									
Agency/Quasi Agency	1.84	-	3.10										
Other Government Related	7.01	-	4.02		0								
Corporate	26.43	-	30.09							[
Corporate Bond	26.35	-	29.92							0			
Bank Loan	0.08	-	0.09	0									
Convertible	0.00	-	0.08	0									
Preferred	0.00	-	0.00										
Securitized	15.46	-	22.82										
Agency MBS Pass-Through	0.18	-	4.56	1	0								
Agency MBS ARM	0.09	-	0.58	1									
Agency MBS CMO	1.62	-	1.67										
Non-Agency Residential MBS	1.13	-	0.19										
Commercial MBS	0.00	-	0.57	[]									
Asset-Backed	12.44	-	15.25										
Covered Bond	0.00	_	0.00	0									
Municipal	0.09	_	0.82	10									
Cash & Equivalents	41.63	_	20.07		-			ļ					
Other	7.09	-	1.92)									
				0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
な Cash Offset	_	38.27	38.27	_
⊕ 3 Month SOFR Future June 23	09-2023	24.63	62.90	-
⊖ CDX IG39 5Y ICE	12-2027	23.56	86.46	-
⊙ 2 Year Treasury Note Future Mar 23	04-2023	15.53	101.99	-
⊖ 5 Year Treasury Note Future Mar 23	04-2023	10.92	112.91	_
	09-2024	9.48	122.39	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	6.70	129.09	-
IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	6.70	135.79	-
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	5.13	140.92	-
① IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	5.13	146.05	-

Total Holdings 1172

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Ultrashort Bond

Morningstar Category

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index Bloomberg US Agg Bond TR USD

Net %

0.00

0.00

53.64

46.36

0.00

100.00

Cat%

0.17

0.00

68.64

31.04

0.15

100.00

State St Russell Lg Cap Gr® Indx NL CI C

Portfolio Manager(s)

Management Team since 07-1999

Quantitative Screens

Q Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.76 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

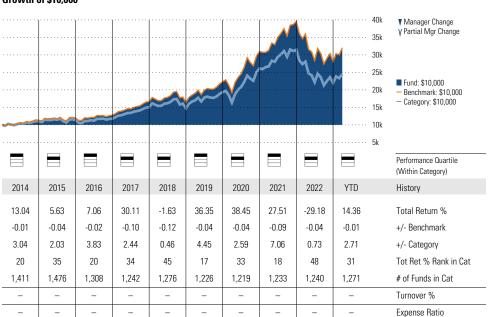
Net Expense: The fund's expense ratio of 0.04 is 95.35% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

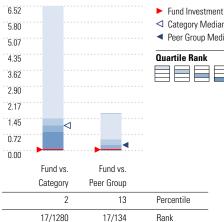
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Large Growth





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat -2.64 0.98 95.99 23.06 23 18 Sharpe Ratio 0.80 0 80 0.68 Tracking Error 0.03 4.30 Information Ratio -2.54 -0.91 Up Capture Ratio 99.87 92.73 Down Capture Ratio 100.07 99.77 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	26.97	25.33	25.60
Price/Book Ratio	9.07	8.50	6.47
Geom Avg Mkt Cap \$B	278.39	241.97	295.21
ROE	39.15	39.31	33.93

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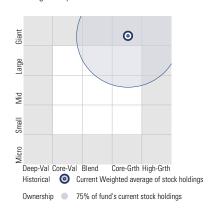
Morningstar Index

Russell 1000 Growth TR USD

Growth of \$10,000

State St Russell Lg Cap Gr® Indx NL CI C

Style Analysis as of 03-31-2023 Morningstar Style Box™







>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Apple Inc	12.62	12.62	27.09	Technology
€ Microsoft Corp	10.99	23.61	20.50	Technology
\oplus Amazon.com Inc	4.67	28.28	22.96	Consumer Cyclical
∋ NVIDIA Corp	3.35	31.63	90.10	Technology
⊕ Alphabet Inc Class A	2.76	34.39	17.57	Communication Svc
	2.73	37.12	68.42	Consumer Cyclical
\ni Alphabet Inc Class C	2.41	39.53	17.21	Communication Svc
\oplus UnitedHealth Group Inc	2.05	41.58	-10.55	Healthcare
\ni Visa Inc Class A	1.87	43.45	8.74	Financial Services
\oplus Mastercard Inc Class A	1.57	45.02	4.67	Financial Services
€ AbbVie Inc	1.43	46.45	-0.47	Healthcare
€ Broadcom Inc	1.29	47.74	15.56	Technology
$oldsymbol{eta}$ Eli Lilly and Co	1.20	48.94	-5.82	Healthcare
🕀 Costco Wholesale Corp	1.12	50.07	9.04	Consumer Defensive
€ PepsiCo Inc	1.09	51.15	1.54	Consumer Defensive

Total Holdings 513

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category **Morningstar Index** Large Growth

Russell 1000 Growth TR USD

Asset Class	Net %	Cat%
US Stocks	99.41	92.67
Non-US Stocks	0.25	4.85
Bonds	0.00	0.00
Cash	0.34	1.38
Other	0.00	1.08
Total	100.00	100.00

Sector Weighting as of 03-31-2023 Fund

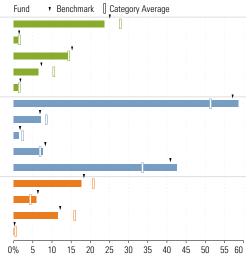
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Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	23.73	24.90	27.83
æ.	Basic Materials	1.14	1.24	1.53
~	Consumer Cyclical	14.63	15.06	14.36
ц.	Financial Services	6.48	7.04	10.48
ŵ	Real Estate	1.48	1.56	1.46
w	Sensitive	58.61	56.95	51.38
	Communication Services	7.07	6.69	8.51
0	Energy	1.37	1.48	2.35
¢	Industrials	7.62	8.07	6.90
	Technology	42.55	40.71	33.62
	Defensive	17.65	18.14	20.77
F	Consumer Defensive	5.99	6.14	4.35
٠	Healthcare	11.61	11.95	15.92
9	Utilities	0.05	0.05	0.50
-				

50

100



State St Russell Lg Cp Val® Indx NL CI C

Portfolio Manager(s)

Management Team since 02-1999

Quantitative Screens

Q Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.11 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

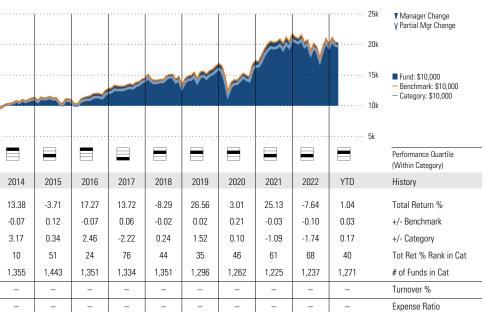
Net Expense: The fund's expense ratio of 0.04 is 95.24% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

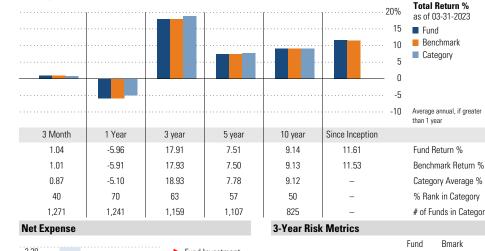
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

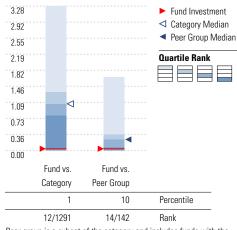
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat Alpha -0.01 1.35 0.98 Beta 1 00 100.00 **R-Squared** 96.46 Standard Deviation 17 94 17.94 17.96 Sharpe Ratio 0.94 0.94 1.00 Tracking Error 0.06 3.20 Information Ratio -0.22 0.21 Up Capture Ratio 99.98 100.09 Down Capture Ratio 100.02 94.41

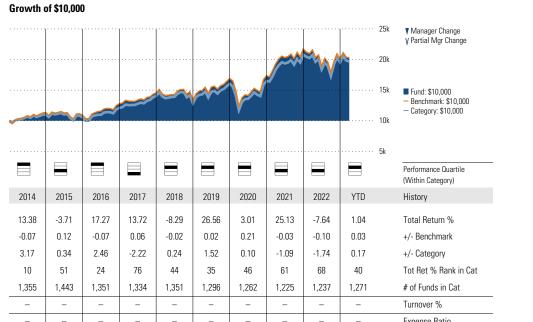
Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15.83 15.84 12.98 Price/Book Ratio 2.22 2.23 2.16 Geom Avg Mkt Cap \$B 74 07 71 41 110 77 ROE 16.11 16.52 22.51

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Morningstar Index

Russell 1000 Value TR USD

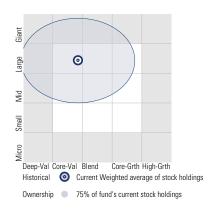


Morningstar Category

Large Value

State St Russell Lg Cp Val® Indx NL CI C

Style Analysis as of 03-31-2023 Morningstar Style Box™





2 2

Weight %

>50 25-50 10-25 0-10

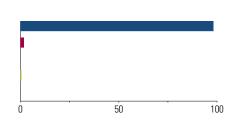
Value Blend Growth

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Berkshire Hathaway Inc Class B	3.01	3.01	-0.04	Financial Services
∋ Exxon Mobil Corp	2.44	5.46	0.24	Energy
∋ Johnson & Johnson	2.20	7.66	-11.62	Healthcare
igodolog JPMorgan Chase & Co	2.05	9.71	-2.08	Financial Services
\ni Meta Platforms Inc Class A	2.01	11.72	76.12	Communication Svc
\ominus Chevron Corp	1.70	13.42	-8.26	Energy
⇒ Pfizer Inc	1.25	14.67	-19.57	Healthcare
\ni Cisco Systems Inc	1.16	15.83	10.53	Technology
\ni Walmart Inc	1.13	16.96	4.39	Consumer Defensive
e Procter & Gamble Co	1.09	18.05	-1.29	Consumer Defensive
\ominus Bank of America Corp	1.08	19.13	-12.98	Financial Services
ightarrow Thermo Fisher Scientific Inc	1.07	20.20	4.73	Healthcare
ightarrow The Walt Disney Co	0.92	21.12	15.25	Communication Svc
\ni Verizon Communications Inc	0.88	22.00	0.36	Communication Svc
∋ Comcast Corp Class A	0.86	22.86	9.18	Communication Svc

Total Holdings 847

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Bmark

36.14

4.05

6.26

4.82

35.19

8.13

7.98

10.43

8.65

28.66

7.18

16.21

5.27

37.56

11.31

29.18

21 01

Fund

33.98

3.98

6.25

19.05

4.70

36.39

8.74

7.98

10.42

925

29.61

7.49

16.53

5.59

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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F

Utilities

Asset Class Net % Cat% **US Stocks** 98.06 92.04 Non-US Stocks 1.63 5.50 Bonds 0.00 0.14 Cash 0.31 1.32 0.00 Other 0.99 Total 100.00 100.00

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

🔛 Large Value

Benchmark [] Category Average Cat Fund 33.27 3.56 7.07 19.39 3.25 6.53 8.39 11.33 8.16 16.17 4.85 0% 5 10 15 20 25 30 35 40

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State St Russell Sm Cap® Gr Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.58 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

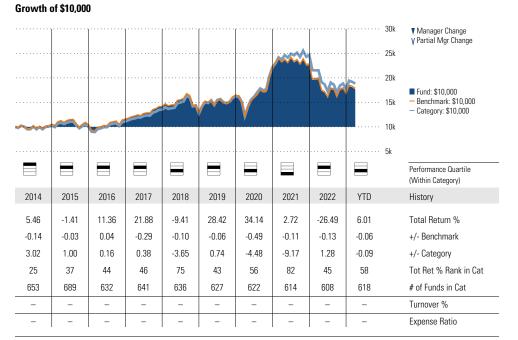
Net Expense: The fund's expense ratio of 0.05 is 95.45% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

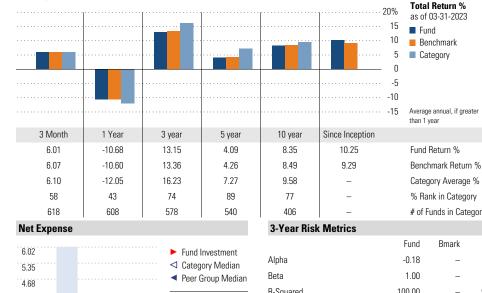
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

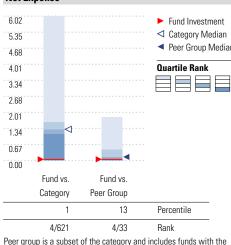
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022









same management style (active vs. passive) and similar share class characteristics.

77	-	% Rank in Category			
406	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.18	-	2.81	
Beta		1.00	-	0.93	
R-Squared		100.00	-	93.03	
Standard Devia	ition	24.07	24.09	23.28	
Sharpe Ratio		0.58	0.59	0.69	
Tracking Error		0.11	-	5.64	
Information Ra	tio	-2.01	-	0.11	
Up Capture Rat	io	99.58	-	100.22	
Down Capture	Ratio	100.12	-	93.03	
Portfolio M	etrics				
		Fund	Bmark	Cat	

	runu	Dillark	out
Price/Earnings Ratio	14.18	14.30	20.30
Price/Book Ratio	3.44	3.55	3.51
Geom Avg Mkt Cap \$B	2.73	2.74	4.96
ROE	12.88	12.78	15.34

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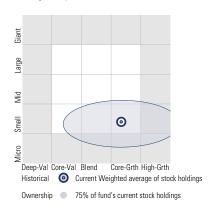


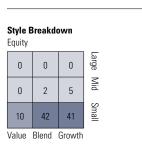
Morningstar Category Morningstar Index Small Growth

Russell 2000 Growth TR USD

State St Russell Sm Cap® Gr Indx NL CI C

Style Analysis as of 03-31-2023 Morningstar Style Box™







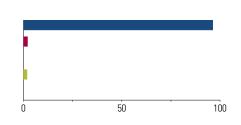
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.72	1.72	_	_
earrow State Street Corporation Short Term Investment Fund	1.56	3.28	_	-
	0.62	3.90	20.74	Communication Svc
€ Crocs Inc	0.62	4.52	16.61	Consumer Cyclical
	0.62	5.14	9.88	Industrials
ShockWave Medical Inc	0.62	5.75	5.46	Healthcare
	0.58	6.34	19.42	Consumer Cyclical
Saia Inc	0.58	6.92	29.76	Industrials
➔ Inspire Medical Systems Inc	0.54	7.46	-7.07	Healthcare
Kinsale Capital Group Inc	0.52	7.98	14.82	Financial Services
Apellis Pharmaceuticals Inc	0.49	8.47	27.56	Healthcare
	0.47	8.94	-7.56	Healthcare
earrow Evoqua Water Technologies Corp	0.47	9.41	25.56	Industrials
Novanta Inc	0.45	9.87	17.09	Technology
\oplus Lantheus Holdings Inc	0.45	10.32	62.01	Healthcare

Total Holdings 1081

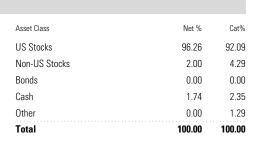
 \oplus Increase \ominus Decrease R New to Portfolio



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat	I
Դ	Cyclical	23.47	23.85	25.73	
<i>.</i>	Basic Materials	5.07	4.97	2.90	
æ	Consumer Cyclical	10.70	10.67	11.57	
ц р	Financial Services	5.63	6.07	8.81	ļ
ŵ	Real Estate	2.07	2.14	2.45	ļ
\sim	Sensitive	48.37	48.20	47.39	
g	Communication Services	2.33	2.29	1.73	į
•	Energy	6.35	6.82	4.47	į
Ф	Industrials	17.87	17.93	17.99	
	Technology	21.82	21.16	23.20	
	Defensive	28.17	27.94	26.89	
F	Consumer Defensive	5.01	4.73	4.62	į
٠	Healthcare	21.34	21.46	21.24	
Ç	Utilities	1.82	1.75	1.03	

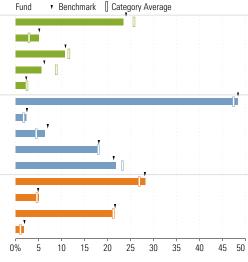


Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth





State St Russell Sm Cp® Val Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.58 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

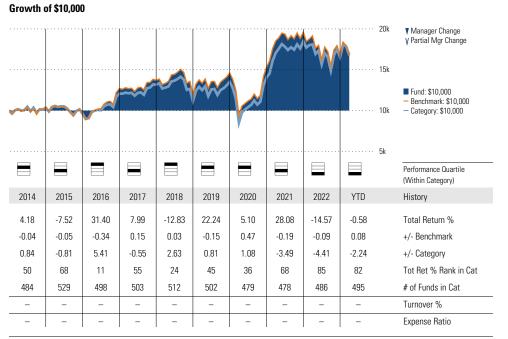
Net Expense: The fund's expense ratio of 0.05 is 95.28% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

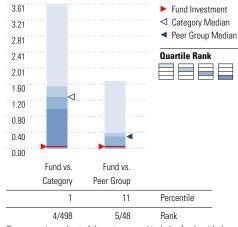
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022



Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -0.11 2.86 0.97 Beta 1 00 100.00 **R-Squared** 95.90 Standard Deviation 23.00 23.03 22 76 Sharpe Ratio 0.89 0.89 0.99 Tracking Error 0.12 4.09 Information Ratio -1.32 0.01 Up Capture Ratio 99.80 101.02 Down Capture Ratio 100.20 92.56

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 946 10.00 10 53 Price/Book Ratio 1.24 1.33 1.49 Geom Avg Mkt Cap \$B 1 84 1 94 3 66

6.92

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7.30

16.75

Morningstar Index

Morningstar Category

Small Value

Russell 2000 Value TR USD

Style Breakdown Equity

43 11

Value Blend Growth

>50 25-50 10-25 0-10

0 0 0

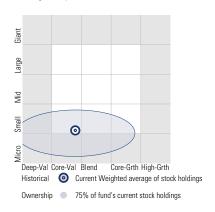
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45

Weight %

State St Russell Sm Cp® Val Indx NL CI C

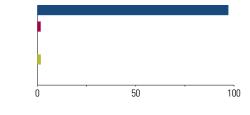
Style Analysis as of 03-31-2023 Morningstar Style Box™



Large

0 Mid

Small



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat	
Դ	Cyclical	52.31	53.55	50.91	
ŵ.	Basic Materials	3.70	3.58	6.35	
A	Consumer Cyclical	11.76	11.25	14.69	
ц <u>е</u>	Financial Services	23.64	25.80	23.12	
ŵ	Real Estate	13.21	12.92	6.75	
w,	Sensitive	29.01	28.57	36.01	
đ	Communication Services	2.87	2.88	1.94	
	Energy	5.92	5.82	6.30	
¢	Industrials	12.93	13.13	18.15	
	Technology	7.29	6.74	9.62	
-	Defensive	18.68	17.88	13.09	
2	Consumer Defensive	3.74	3.52	4.17	
٠	Healthcare	9.96	9.86	5.98	
	Utilities	4.98	4.50	2.94	

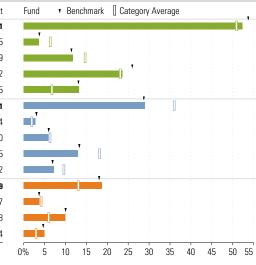
Non-US Stocks	1.48	3.20
Bonds	0.00	0.00
Cash	1.54	3.97
Other	0.00	0.02
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igop State Street Corporation Short Term Investment Fund	1.41	1.41	_	_
€ E-Mini Russ 2000 Jun23 Xcme 20230616	1.29	2.70	-	-
€ Stag Industrial Inc	0.54	3.24	5.81	Real Estate
Agree Realty Corp	0.52	3.77	-2.26	Real Estate
RBC Bearings Inc	0.50	4.27	11.17	Industrials
€ Selective Insurance Group Inc	0.50	4.77	7.92	Financial Services
Light & Wonder Inc Ordinary Shares	0.50	5.27	2.47	Consumer Cyclical
€ SouthState Corp	0.47	5.74	-6.02	Financial Services
🕀 Terreno Realty Corp	0.46	6.20	14.30	Real Estate
Civitas Resources Inc Ordinary Shares	0.44	6.64	21.68	Energy
\ominus Academy Sports and Outdoors Inc Ordinary Shares	0.43	7.07	24.36	Consumer Cyclical
	0.43	7.50	10.64	Real Estate
Commercial Metals Co	0.42	7.92	1.90	Basic Materials
New Jersey Resources Corp	0.41	8.33	8.00	Utilities
🕀 APi Group Corp	0.41	8.74	19.51	Industrials

Total Holdings 1335

 \oplus Increase \oplus Decrease otin New to Portfolio

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State St S&P Mid Cap® Indx NL CI C

Portfolio Manager(s)

Management Team since 09-1996

Quantitative Screens

Q Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.53 years.

× Style: The fund has landed in its primary style box — Mid-Cap Blend - 32.35 % of the time over the past three years.

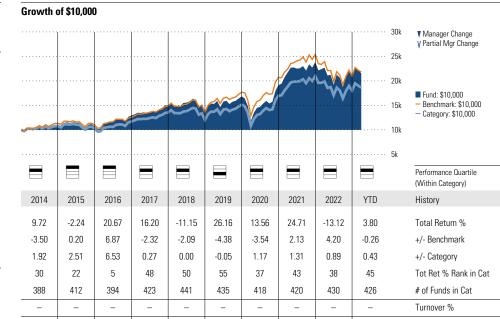
Net Expense: The fund's expense ratio of 0.05 is 93.42% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

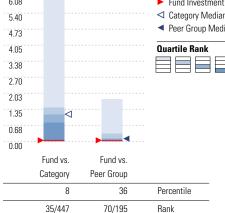
This fund fails the current style screen due to its recent positioning on the border of the small- and mid-cap areas of the style box, but this is a result of tracking its index and we do not consider this a significant concern. The fund still provides adequate mid-cap exposure.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.90 1 02 95.45 21 40 0.93 Tracking Error 3.66 4.53 Information Ratio 0.77 0.40 Up Capture Ratio 103.66 101.65 Down Capture Ratio 95.03 97.29 **Portfolio Metrics** Fund Bmark Cat

13.80	17.36	14.61
2.17	2.71	2.53
6.33	17.95	9.91
19.69	19.49	22.17
	2.17 6.33	6.33 17.95

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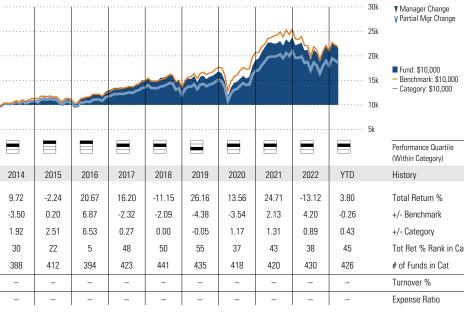


Cat

Morningstar Category Morningstar Index

Mid-Cap Blend

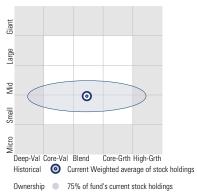
Russell Mid Cap TR USD

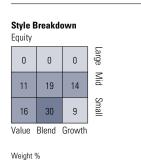


Trailing Performance

State St S&P Mid Cap® Indx NL CI C

Style Analysis as of 03-31-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ S+P Mid 400 Emini Jun23 Xcme 20230616	1.02	1.02	_	_
\ominus State Street Corporation Short Term Investment Fund	0.84	1.86	_	-
\ominus Axon Enterprise Inc	0.69	2.55	35.51	Industrials
⊖ Reliance Steel & Aluminum Co	0.69	3.24	27.32	Basic Materials
\ominus Lattice Semiconductor Corp	0.60	3.84	47.19	Technology
⊖ Builders FirstSource Inc	0.60	4.43	36.84	Industrials
⊖ Hubbell Inc	0.59	5.03	4.15	Industrials
⊖ Graco Inc	0.56	5.59	8.90	Industrials
⇒ Deckers Outdoor Corp	0.54	6.13	12.62	Consumer Cyclical
⊖ Jabil Inc	0.54	6.66	29.38	Technology
⊖ AECOM	0.53	7.20	-0.51	Industrials
\ominus Carlisle Companies Inc	0.53	7.73	-3.75	Industrials
\ominus The Toro Co	0.53	8.26	-1.80	Industrials
\ni Five Below Inc	0.52	8.78	16.45	Consumer Cyclical
\oplus Rexford Industrial Realty Inc	0.51	9.29	9.86	Real Estate

Total Holdings 404

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Ó 50 100

Asset Class Net % Cat% US Stocks 98.11 95.94 Non-US Stocks 1.02 2.08 Bonds 0.00 0.05 Cash 0.88 1.61 Other 0.00 0.31 Total 100.00 100.00

Benchmark [] Category Average Fund ń. 10 15 20 25 30 35 40 45 ٥%

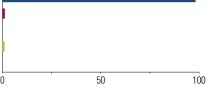
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Morningstar Category Morningstar Index

Mid-Cap Blend

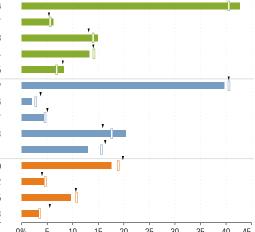
Russell Mid Cap TR USD



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	42.71	39.95	40.54
.	Basic Materials	6.19	5.20	5.57
~	Consumer Cyclical	14.92	12.97	13.98
ц.	Financial Services	13.29	13.87	14.14
ŵ	Real Estate	8.31	7.91	6.85
w	Sensitive	39.68	40.39	40.57
G	Communication Services	1.97	3.56	2.76
0	Energy	4.35	4.89	4.57
¢	Industrials	20.42	15.73	17.63
	Technology	12.94	16.21	15.61
	Defensive	17.61	19.67	18.90
F	Consumer Defensive	4.40	3.84	4.62
٠	Healthcare	9.65	10.47	10.75
Ç	Utilities	3.56	5.36	3.53



Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.93 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

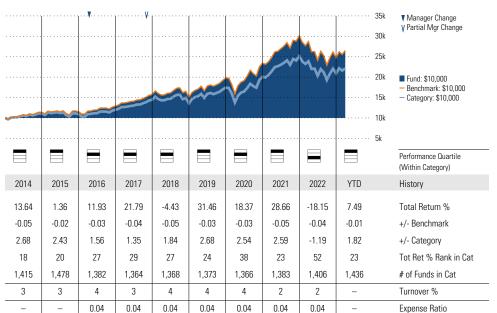
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

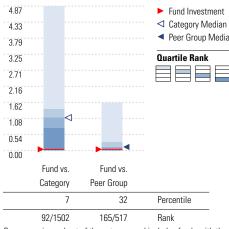
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Bmark Cat -0.27 0.94 94.87 19.23 18 62 0.92 0.88 Tracking Error 0.01 3.97 Information Ratio -4.38 -1.04 Up Capture Ratio 99.95 93.75 Down Capture Ratio 100.07 94.82 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	20.63	19.90	18.81
Price/Book Ratio	3.78	3.64	3.46
Geom Avg Mkt Cap \$B	188.91	170.30	224.69
ROE	29.80	29.71	27.68

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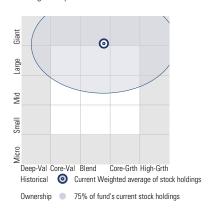


Morningstar Category Morningstar Index

S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ige > Apple Inc	7.12	7.12	27.09	Technology
€ Microsoft Corp	6.23	13.36	20.50	Technology
€ Amazon.com Inc	2.68	16.03	22.96	Consumer Cyclical
∋ NVIDIA Corp	1.99	18.02	90.10	Technology
	1.79	19.81	17.57	Communication Svc
	1.62	21.43	68.42	Consumer Cyclical
Đ Berkshire Hathaway Inc Class B	1.62	23.05	-0.04	Financial Services
ightarrow Alphabet Inc Class C	1.57	24.62	17.21	Communication Svc
igodolog Meta Platforms Inc Class A	1.37	25.99	76.12	Communication Svc
	1.31	27.30	0.24	Energy
onumber onumber	1.28	28.58	-10.55	Healthcare
Đ Johnson & Johnson	1.18	29.76	-11.62	Healthcare
m lacksquare JPMorgan Chase & Co	1.11	30.87	-2.08	Financial Services
\ominus Visa Inc Class A	1.06	31.93	8.74	Financial Services
Đ Procter & Gamble Co	1.02	32.95	-1.29	Consumer Defensive

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

50

Fund

27.86

2.39

10.42

12.42

2.63

47.82

8.11

4.61

8.42

26.68

24.32

7.17

14.28

2.87

Bmark

29.73

2.51

10.46

13.98

2.78

45.90

7.67

4.80

8.71

24.72

24.37

7.13

14.42

2.82

100

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 509

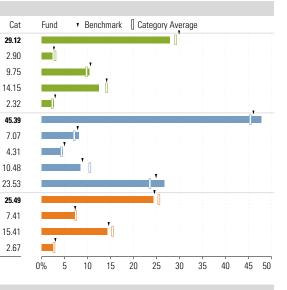
 \oplus Increase \oplus Decrease R New to Portfolio



Ategory Morningstar Index S&P 500 TR USD

Large Blend S&P

Asset Class	Net %	Cat%
US Stocks	98.61	94.85
Non-US Stocks	1.09	2.91
Bonds	0.00	0.44
Cash	0.31	0.70
Other	0.00	1.09
Total	100.00	100.00





Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

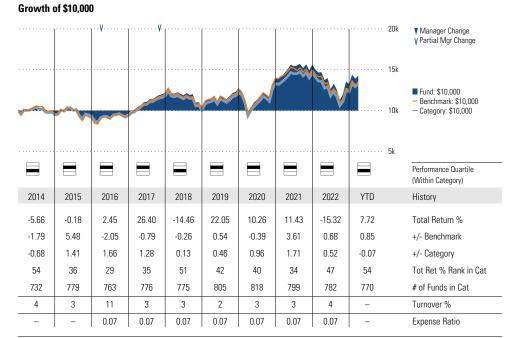
Net Expense: The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Alpha

Beta

R-Squared

Sharpe Ratio

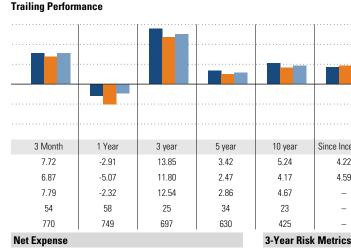
Tracking Error

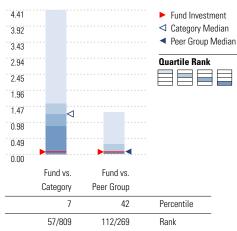
Information Ratio

Up Capture Ratio

Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 10 Benchmark 5 Category 0 -5 -10 Average annual, if greater than 1 year Since Inception 4.22 Fund Return % 4.59 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category Fund Bmark Cat 1.08 0.60 1 03 1 09 _ 96.13 93.21 Standard Deviation 19 22 17.35 18 58 0.71 0.66 0.68 4.06 4.87 0.51 0.22 113.12 106.57 Down Capture Ratio 110.42 105.88

Total Return %

as of 03-31-2023

15%

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.90	12.70	13.48
Price/Book Ratio	1.55	1.66	1.77
Geom Avg Mkt Cap \$B	29.03	41.43	52.17
ROE	16.33	17.72	19.32

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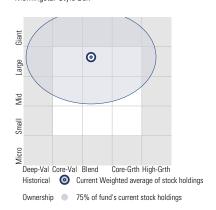


Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 03-31-2023 Morningstar Style Box™





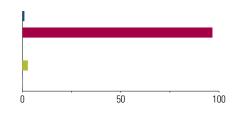


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	40.95	42.87	39.54
æ.	Basic Materials	8.38	8.26	7.59
~	Consumer Cyclical	11.00	11.04	11.00
цф	Financial Services	18.14	21.23	19.01
ŵ	Real Estate	3.43	2.34	1.94
w	Sensitive	36.53	36.20	36.01
g	Communication Services	4.28	6.07	4.76
0	Energy	5.39	5.92	5.38
¢	Industrials	16.36	12.74	15.53
	Technology	10.50	11.47	10.34
	Defensive	22.52	20.93	24.45
F	Consumer Defensive	8.55	8.48	9.74
٠	Healthcare	10.91	9.48	11.95
2	Utilities	3.06	2.97	2.76

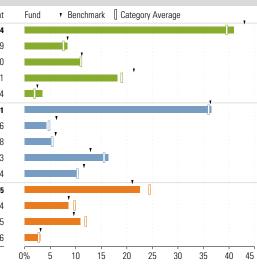
Asset Class Net % Cat% US Stocks 0.80 3.05 Non-US Stocks 96.50 94.40 Bonds 0.00 0.28 Cash 2.56 1.03 Other 0.13 1.23 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 35.68	Cat % 35.05	Americas	Fund % 10.46	Cat % 8.50	Greater Europe	Fund % 53.87	Cat % 56.45	Market Maturity	Fund %
	Japan	20.43	17.81	North America	10.36	7.32	United Kingdom	12.05	13.67	Developed Markets	99.43
	Australasia	7.06	5.25	Central/Latin	0.10	1.18	W euro-ex UK	40.97	41.68	Emerging Markets	0.57
	Asia-4 Tigers	7.99	6.73				Emrgng Europe	0.27	0.08	Not Available	0.00
	Asia-ex 4 Tigers	0.20	5.26				Africa	0.58	1.02		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.72	1.72	_	_
€ Nestle SA	1.55	3.27	4.03	Consumer Defensive
➔ ASML Holding NV	1.30	4.57	24.37	Technology
Novo Nordisk A/S Class B	1.17	5.74	16.63	Healthcare
\oplus Samsung Electronics Co Ltd	1.14	6.88	-	Technology
∋ LVMH Moet Hennessy Louis Vuitton SE	1.07	7.95	24.19	Consumer Cyclical
🕀 AstraZeneca PLC	0.97	8.92	1.58	Healthcare
\ni Shell PLC	0.94	9.85	0.28	Energy
$oldsymbol{eta}$ Roche Holding AG	0.94	10.79	-6.90	Healthcare
igodolog Novartis AG Registered Shares	0.86	11.65	4.03	Healthcare

Total Holdings 4087

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard Emerging Mkts Stock Idx Adm VEMAX

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

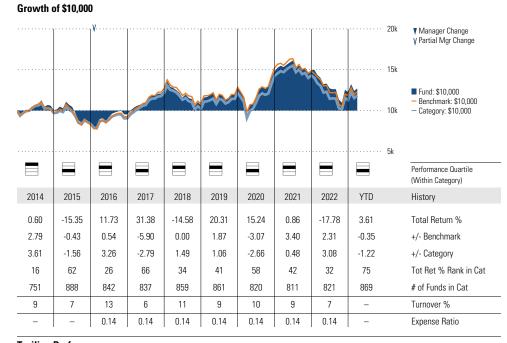
Net Expense: The fund's expense ratio of 0.14 is 87.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

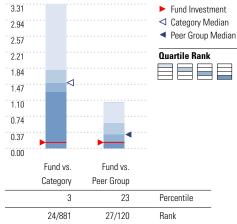
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat Alpha 2.02 1.04 Beta 0.97 0.92 **R-Squared** 97.77 87.48 Standard Deviation 17 60 18 85 19 69 Sharpe Ratio 0.53 0.43 0.46 Tracking Error 3.00 6.78 Information Ratio 0.55 0.08 Up Capture Ratio 98.36 102.40 Down Capture Ratio 90.62 100.07

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 11 60 10 77 12 24 Price/Book Ratio 1.65 1.57 1.86 Geom Avg Mkt Cap \$B 21.08 34 04 43 04 ROE 17.43 17.99 18.95

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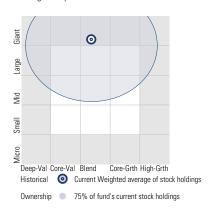


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Style Analysis as of 03-31-2023 Morningstar Style Box™





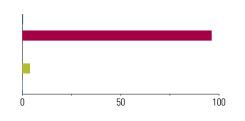


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

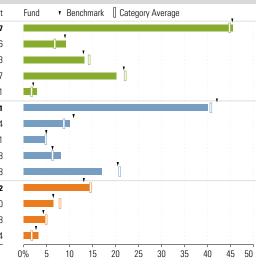
		Fund	Bmark	Cat
Դ	Cyclical	45.47	45.21	44.77
æ.	Basic Materials	9.16	8.83	6.76
	Consumer Cyclical	13.25	12.84	14.23
ц.	Financial Services	20.14	21.62	22.07
ŵ	Real Estate	2.92	1.92	1.71
w	Sensitive	40.10	41.87	40.71
	Communication Services	10.11	10.70	8.74
0	Energy	4.95	4.75	4.81
Ф	Industrials	8.06	6.11	6.28
	Technology	16.98	20.31	20.88
	Defensive	14.44	12.92	14.52
F	Consumer Defensive	6.50	6.27	7.90
٠	Healthcare	4.74	4.12	4.88
9	Utilities	3.20	2.53	1.74
-				

Diversified Emerging Mkts MSCI EM NR USD
Asset Class Net %

Morningstar Category

Morningstar Index

Asset Class	Net %	Cat%
US Stocks	0.15	2.90
Non-US Stocks	96.14	95.11
Bonds	0.00	0.01
Cash	3.66	2.14
Other	0.05	-0.17
Total	100.00	100.00



	Greater Asia	Fund % 76.92	Cat % 75.32	Americas	Fund % 9.54	Cat % 14.25	Greater Europe	Fund % 13.55	Cat % 10.42	Market Maturity	Fund %	
	Japan	0.00	0.09	North America	0.14	2.76	United Kingdom	0.00	0.72	Developed Markets	22.52	
	Australasia	0.00	0.03	Central/Latin	9.40	11.49	W euro-ex UK	0.59	1.96	Emerging Markets	77.48	
	Asia-4 Tigers	18.31	25.78				Emrgng Europe	1.52	1.43	Not Available	0.00	
	Asia-ex 4 Tigers	58.61	49.42				Africa	11.44	6.31			
	Not Classified	0.00	0.00									
>75												

Top 10 Holdings as of 03-31-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	4.97	4.97	19.45	Technology
ightarrow Tencent Holdings Ltd	4.06	9.02	19.46	Communication Svc
eq Alibaba Group Holding Ltd Ordinary Shares	2.58	11.60	12.75	Consumer Cyclical
	1.59	13.19	-	-
€ Slbbh1142	1.59	14.78	-	-
\ominus Reliance Industries Ltd	1.29	16.06	-8.49	Energy
ightarrow Meituan Class B	1.18	17.24	-20.39	Consumer Cyclical
igop Taiwan Semiconductor Manufacturing Co Ltd ADR	0.89	18.13	25.48	Technology
\ni Infosys Ltd	0.86	18.99	-5.32	Technology
\ominus Vale SA	0.85	19.85	-7.61	Basic Materials

Total Holdings 4747

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

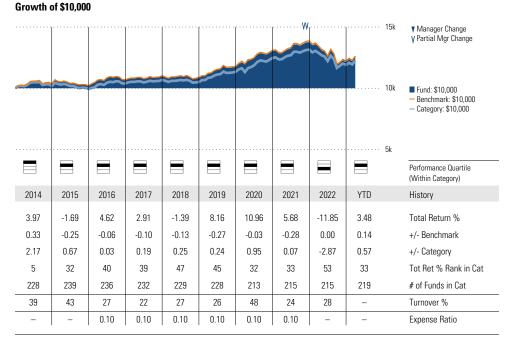
Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

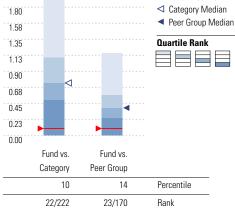


Morningstar Category

Inflation-Protected Bond

Trailing Performance





Alpha -0.06 0.90 Beta 0.99 99.65 92.97 **R-Squared** Standard Deviation 7 02 7 10 6.63 Sharpe Ratio 0.11 0.12 0.29 Tracking Error 0.43 2.03 Information Ratio -0.20 0.14 Up Capture Ratio 98.51 94.57 Down Capture Ratio 99.21 84.84

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.46
Avg Eff Maturity	7.50	-	6.93

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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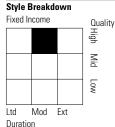


Morningstar Index Bloomberg US Treasury US TIPS TR

USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 03-31-2023



0 50 100

Other	0.00	0.29
Cash	0.06	3.10
Bonds	99.94	96.60
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

rk Cat
0 97.23
60 0.21
0.52
0.98
0.12
0.04
0.01
40 0.89

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	99.91	-	90.66			
Treasury	0.00	-	1.23	1		
Inflation – Protected	99.91	-	85.35			
Agency/Quasi Agency	0.00	-	0.09			
Other Government Related	0.00	-	3.99	10		
Corporate	0.00	-	1.97	1		
Corporate Bond	0.00	-	1.91	10		
Bank Loan	0.00	-	0.06	0		
Convertible	0.00	-	0.00	0		
Preferred	0.00	-	0.00	ĺ		
Securitized	0.00	-	4.09			
Agency MBS Pass-Through	0.00	-	0.71	0		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.40			
Non-Agency Residential MBS	0.00	-	0.44	0		
Commercial MBS	0.00	-	0.51	[
Asset-Backed	0.00	_	1.95	I []		
Covered Bond	0.00	_	0.08	0		
Municipal	0.00	_	0.04]		
Cash & Equivalents	0.09	_	3.22			
Other	0.00	-	0.03			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$

Top 10 Holdings as of 03-31-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 3.91 ⊕ United States Treasury Notes 3.91 _ ⊖ United States Treasury Notes 3.60 7.51 _ ⊕ United States Treasury Notes 3.54 11.04 _ ⊖ United States Treasury Notes 3.33 14.38 _ United States Treasury Notes 3.25 17.62 _ ⊕ United States Treasury Notes 3.15 20.77 _ _ United States Treasury Notes 3.13 23.91 _ United States Treasury Notes 3.01 26.91 _ ⊖ United States Treasury Notes 3.00 29.92 _ United States Treasury Notes 2.98 32.89 _

Total Holdings 50

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.9 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.12 % of the time over the past three years.

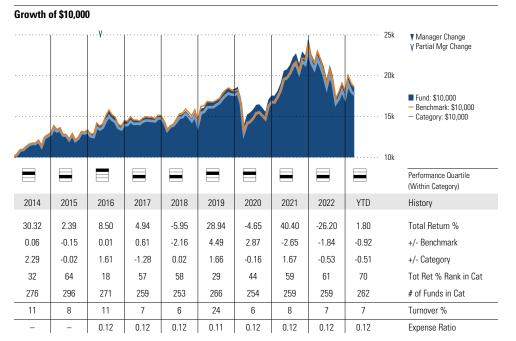
Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Real Estate

Trailing Performance



Beta

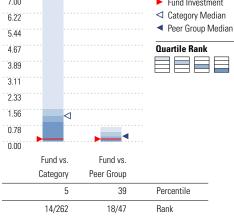
ROE

R-Squared

Sharpe Ratio

Tracking Error

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Information Ratio -0.89 -0.48 Up Capture Ratio 97.58 94.13 Down Capture Ratio 104.56 98.38 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 26 67 38 46 26.96 Price/Book Ratio 2.17 2.42 2.15 Geom Avg Mkt Cap \$B 21 23 935 26.33

1 00

98.52

20 41

0.50

2.48

15.67

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9.56

Cat

0.95

93.02

20.01

0.53

4.83

14.69

_

20.25

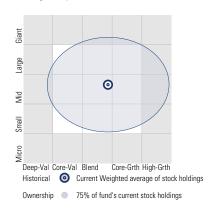
0.60

Morningstar Index

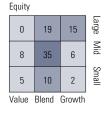
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

0	50	100
U	00	100

Total	100.00	100.00
Other	0.00	11.80
Cash	1.04	1.08
Bonds	0.00	3.50
Non-US Stocks	0.02	1.12
US Stocks	98.93	82.50
Asset Class	Net %	Cat%

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	۲	Be	nchmar	k	Ca	tego	ory A	ver	age			
• Cyclical	99.18	99.13	99.26					•								
Basic Materials	0.00	0.00	0.04	0												
Consumer Cyclical	0.00	0.13	1.31	i()												
Financial Services	0.03	0.00	0.31	0												
Real Estate	99.15	99.00	97.60						: : . :							
Sensitive	0.82	0.87	0.67	(
Communication Services	0.76	0.00	0.20													
Energy	0.00	0.00	0.04	0												
Industrials	0.00	0.87	0.24													
Technology	0.06	0.00	0.19													
Defensive	0.00	0.00	0.07	[
Consumer Defensive	0.00	0.00	0.00	0												
Healthcare	0.00	0.00	0.01	ĺ												
Utilities	0.00	0.00	0.06	l i i												

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	12.37	12.37	_	_
⊖ Prologis Inc	8.04	20.41	11.45	Real Estate
⊖ American Tower Corp	6.64	27.04	-3.55	Real Estate
⊖ Equinix Inc	4.66	31.70	10.60	Real Estate
\ominus Crown Castle Inc	4.04	35.74	-0.17	Real Estate
⊖ Public Storage	3.33	39.08	8.90	Real Estate
⊖ Realty Income Corp	2.77	41.85	1.02	Real Estate
	2.48	44.33	-3.16	Real Estate
○ Welltower Inc	2.28	46.61	10.30	Real Estate
\ominus SBA Communications Corp Class A	1.97	48.58	-6.56	Real Estate
	1.91	50.49	1.88	Real Estate
⊖ Digital Realty Trust Inc	1.88	52.36	-0.74	Real Estate
igodot AvalonBay Communities Inc	1.64	54.01	5.07	Real Estate
⊖ CBRE Group Inc Class A	1.61	55.61	-5.39	Real Estate
⊖ Weyerhaeuser Co	1.55	57.16	0.71	Real Estate

Total Holdings 169

 \oplus Increase \oplus Decrease R New to Portfolio

