American Century Inflation-Adjs Bond R6 AIADX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 21.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.21 is
 63.79% lower than the Inflation-Protected Bond category average.

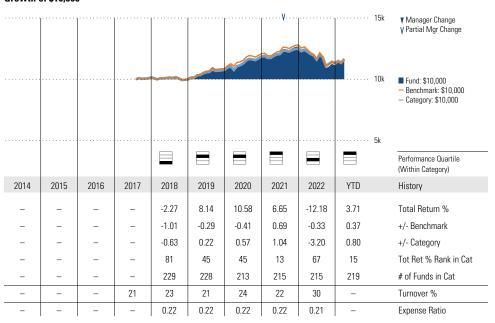
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

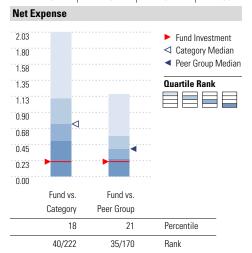
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.56 | _ | 0.93 |
| Beta | 1.02 | _ | 0.90 |
| R-Squared | 99.50 | _ | 92.97 |
| Standard Deviation | 7.28 | 7.10 | 6.63 |
| Sharpe Ratio | 0.20 | 0.12 | 0.29 |
| Tracking Error | 0.54 | _ | 2.03 |
| Information Ratio | 1.11 | _ | 0.14 |
| Up Capture Ratio | 105.49 | _ | 94.57 |
| Down Capture Ratio | 99.74 | - | 84.84 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.37 | 4.52 | 6.46 |
| Avg Eff Maturity | 6.97 | - | 6.93 |

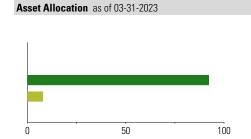


American Century Inflation-Adjs Bond R6 AIADX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023 **Style Breakdown**





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 92.21 | 96.60 |
| Cash | 7.79 | 3.10 |
| Other | 0.00 | 0.29 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 94.56 | 0.00 | 97.23 |
| AA | 1.03 | 99.60 | 0.21 |
| A | 1.38 | 0.00 | 0.52 |
| BBB | 0.83 | 0.00 | 0.98 |
| BB | 0.00 | 0.00 | 0.12 |
| В | 0.00 | 0.00 | 0.04 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 2.20 | 0.40 | 0.89 |
| | | | |

| Sector Weighting as of 03- | 31-2023 | | | |
|----------------------------|---------|-------|-------|-------------------------------------|
| | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| Government | 88.68 | - | 90.66 | |
| Treasury | 0.01 | _ | 1.23 | |
| Inflation – Protected | 61.95 | - | 85.35 | |
| Agency/Quasi Agency | 0.00 | - | 0.09 | |
| Other Government Related | 26.72 | _ | 3.99 | |
| Corporate | 0.96 | _ | 1.97 | , 0 |
| Corporate Bond | 0.96 | _ | 1.91 | |
| Bank Loan | 0.00 | - | 0.06 | |
| Convertible | 0.00 | _ | 0.00 | |
| Preferred | 0.00 | _ | 0.00 | |
| Securitized | 2.52 | - | 4.09 | |
| Agency MBS Pass-Through | 0.00 | _ | 0.71 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.01 | _ | 0.40 | |
| Non-Agency Residential MBS | 0.03 | _ | 0.44 | |
| Commercial MBS | 0.36 | _ | 0.51 | |
| Asset-Backed | 2.12 | _ | 1.95 | |
| Covered Bond | 0.00 | _ | 0.08 | |
| Municipal | 0.00 | _ | 0.04 | |
| Cash & Equivalents | 7.86 | _ | 3.22 | |
| Other | 0.00 | _ | 0.03 | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| | | | | |
| ⊕ Us 5yr Note (Cbt) Jun23 Xcbt 20230630 | 06-2023 | 6.13 | 6.13 | _ |
| → United States Treasury Notes 0.625% | 01-2026 | 4.91 | 11.04 | _ |
| ⊕ United States Treasury Notes 0.625% | 04-2023 | 4.54 | 15.57 | _ |
| ⊕ Us 10yr Note (Cbt)jun23 Xcbt 20230621 | 06-2023 | 4.28 | 19.85 | _ |
| ⊕ United States Treasury Notes 0.125% | 04-2027 | 3.54 | 23.39 | - |
| ⊕ United States Treasury Notes 0.125% | 10-2025 | 3.47 | 26.86 | _ |
| ⊕ United States Treasury Bonds 2% | 01-2026 | 3.43 | 30.30 | _ |
| € State Street Bank & Trust Co 4 Repo - 03apr23 | 04-2023 | 3.39 | 33.69 | _ |
| ⊕ Us 10yr Ultra Fut Jun23 Xcbt 20230621 | 06-2023 | 2.94 | 36.63 | _ |
| ⊕ United States Treasury Notes 0.5% | 01-2028 | 2.77 | 39.39 | _ |

Total Holdings 140



American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Jin Lee since 03-2023

Quantitative Screens

Chit Purani since 03-2023

- Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.26 years.
- Net Expense: The fund's expense ratio of 0.25 is
 75.73% lower than the Allocation--50% to 70% Equity
 category average.

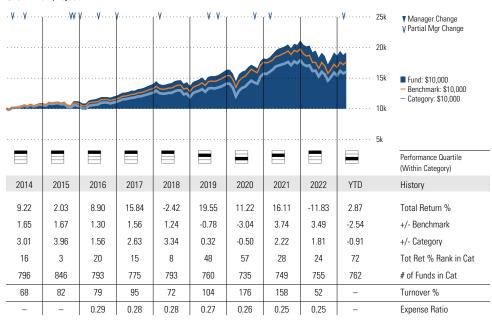
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

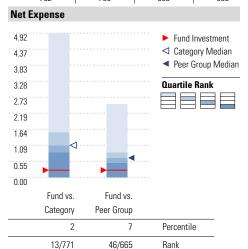
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

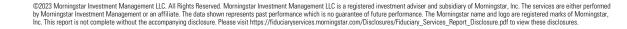


Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 2.87 -5.57 9.83 6.69 8.17 10.19 5.41 -5.88 9.29 6.00 6.88 5.48 Benchmark Return % 3 78 -6 50 9.83 5 22 6 08 Category Average % 72 28 49 22 6 % Rank in Category 762 750 683 656 485 # of Funds in Category



| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.90 | _ | 0.49 |
| Beta | 0.95 | _ | 0.98 |
| R-Squared | 95.92 | _ | 94.16 |
| Standard Deviation | 12.45 | 12.78 | 12.92 |
| Sharpe Ratio | 0.72 | 0.67 | 0.68 |
| Tracking Error | 2.58 | _ | 3.03 |
| Information Ratio | 0.21 | _ | 0.10 |
| Up Capture Ratio | 100.73 | _ | 100.17 |
| Down Capture Ratio | 97.76 | _ | 98.35 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.64 | 17.24 | 17.70 |
| Price/Book Ratio | 3.38 | 2.76 | 2.98 |
| Avg Eff Duration | 6.32 | - | 5.29 |
| | | | |





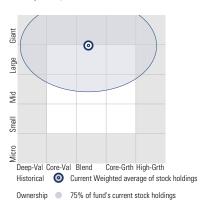
American Funds American Balanced R6 RLBGX

Morningstar CategoryMoModerate AllocationMo

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™

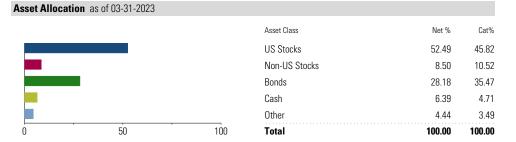


Style Breakdown

| Equity | | | | Fixed | Income | | Quality |
|--------|-------|--------|-------|---------------|------------|-----|---------|
| 25 | 35 | 25 | Large | | | | High |
| 5 | 8 | 3 | Mid | | | | Mid |
| 0 | 0 | 0 | Small | | | | Low |
| Value | Blend | Growth | | Ltd Durati | Mod ion | Ext | |

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Categ | jory Ave | rage | | |
|---------|------------------------|-------|-------|-------|------|---|-------|------|-------|----------|------|----------|--|
| ٠ | Cyclical | 26.84 | 33.49 | 31.65 | | | | | | | | - | |
| À. | Basic Materials | 4.25 | 3.94 | 3.92 | | Ó | | | | | | | |
| • | Consumer Cyclical | 8.99 | 10.91 | 10.09 | | | | | | | | | |
| <u></u> | Financial Services | 10.30 | 15.30 | 15.13 | | | | Ö | | | | | |
| à | Real Estate | 3.30 | 3.34 | 2.51 | | ĺ | | | | | | | |
| UF. | Sensitive | 44.02 | 43.66 | 42.41 | | | | | | | | | |
| | Communication Services | 7.35 | 6.65 | 6.46 | | | | | | | | | |
| | Energy | 7.05 | 4.99 | 5.34 | | | | | | | | | |
| ž | Industrials | 9.74 | 10.69 | 10.98 | | - | | | | | | | |
| 3 | Technology | 19.88 | 21.33 | 19.63 | | | | | | | | | |
| + | Defensive | 29.16 | 22.86 | 25.95 | | | | | | | | | |
| Ţ | Consumer Defensive | 10.68 | 7.00 | 7.28 | | | | | | | | | |
| | Healthcare | 16.28 | 13.04 | 15.45 | | | | | | | | | |
| 1 | Utilities | 2.20 | 2.82 | 3.22 | |] | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | _ | 8.05 | 8.05 | _ | _ |
| ⊖ Cap Grp Cent Fd Ser Ii | - | 4.31 | 12.36 | _ | _ |
| | _ | 3.98 | 16.34 | 20.50 | Technology |
| ⊕ Broadcom Inc | _ | 2.86 | 19.19 | 15.56 | Technology |
| ─ UnitedHealth Group Inc | - | 2.10 | 21.29 | -10.55 | Healthcare |
| Philip Morris International Inc | _ | 2.01 | 23.30 | -2.66 | Consumer Defensive |
| 🌣 Cash And Other Assets Less Liablities | - | 1.93 | 25.23 | _ | _ |
| The Home Depot Inc The Home Depo | - | 1.38 | 26.61 | -5.90 | Consumer Cyclical |
| → Pfizer Inc | _ | 1.18 | 27.78 | -19.57 | Healthcare |
| ⊕ Federal National Mortgage Association 4.5% | 05-2053 | 1.17 | 28.95 | _ | _ |

Total Holdings 2091



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993

J. Frank since 11-2001

Lawrence Solomon since 05-2010

Martin Romo since 11-2010

Carl Kawaja since 11-2010

Mark Casey since 11-2012

Alan Wilson since 11-2012

Anne-Marie Peterson since 07-2013

Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.43 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.42% lower than the Large Growth category average.

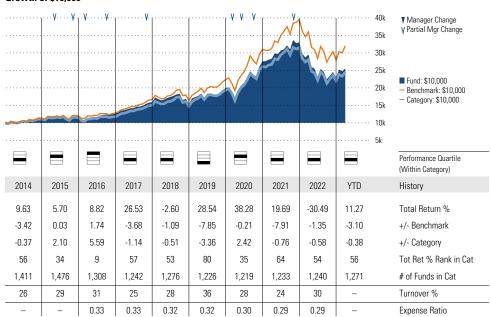
Morningstar Investment Management LLC Analysis

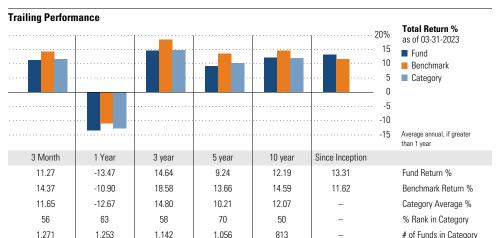
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

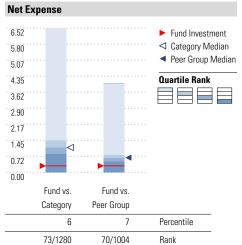
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

Growth of \$10,000







| 3-Year RISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -2.31 | _ | -2.96 |
| Beta | 0.93 | _ | 0.97 |
| R-Squared | 95.08 | _ | 92.72 |
| Standard Deviation | 22.06 | 23.06 | 23.27 |
| Sharpe Ratio | 0.68 | 0.80 | 0.66 |
| Tracking Error | 5.13 | - | 6.33 |
| Information Ratio | -0.77 | - | -0.78 |
| Up Capture Ratio | 85.37 | - | 89.90 |
| Down Capture Ratio | 89.67 | - | 97.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.73 | 25.33 | 25.60 |
| Price/Book Ratio | 4.41 | 8.50 | 6.47 |
| Geom Avg Mkt Cap \$B | 116.52 | 241.97 | 295.21 |
| ROE | 23.57 | 39.31 | 33.93 |
| | | | |



American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

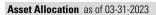
Equity

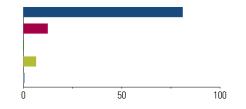
| 7 | 25 | 43 | Large |
|---|----|----|-------|
| 3 | 9 | 9 | Mid |
| 1 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 80.90 | 92.67 |
| Non-US Stocks | 12.21 | 4.85 |
| Bonds | 0.11 | 0.00 |
| Cash | 6.28 | 1.38 |
| Other | 0.49 | 1.08 |
| Total | 100.00 | 100.00 |

| Se | ctor Weighting as of 03-3 | 31-2023 | | | |
|----------|---------------------------|---------|-------|-------|-----------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| ŀ | Cyclical | 29.91 | 24.90 | 27.83 | |
| ů. | Basic Materials | 2.90 | 1.24 | 1.53 | |
| A | Consumer Cyclical | 18.82 | 15.06 | 14.36 | |
| , | Financial Services | 8.06 | 7.04 | 10.48 | |
| À | Real Estate | 0.13 | 1.56 | 1.46 | |
| W | Sensitive | 50.54 | 56.95 | 51.38 | |
| ₫ | Communication Services | 11.82 | 6.69 | 8.51 | |
| ð | Energy | 4.56 | 1.48 | 2.35 | |
| ¢ | Industrials | 10.73 | 8.07 | 6.90 | |
| | Technology | 23.43 | 40.71 | 33.62 | |
| → | Defensive | 19.57 | 18.14 | 20.77 | |
| = | Consumer Defensive | 3.16 | 6.14 | 4.35 | |
| ٠ | Healthcare | 15.59 | 11.95 | 15.92 | |
| • | Utilities | 0.82 | 0.05 | 0.50 | |

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 6.29 | 6.29 | _ | _ |
| | 5.58 | 11.88 | 20.50 | Technology |
| ⊕ Meta Platforms Inc Class A | 3.35 | 15.23 | 76.12 | Communication Svc |
| ⊕ Amazon.com Inc | 3.03 | 18.26 | 22.96 | Consumer Cyclical |
| ⊕ Broadcom Inc | 2.51 | 20.77 | 15.56 | Technology |
| ⊕ Tesla Inc | 2.39 | 23.16 | 68.42 | Consumer Cyclical |
| ─ UnitedHealth Group Inc | 2.30 | 25.47 | -10.55 | Healthcare |
| Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc | 1.98 | 27.44 | 17.16 | Communication Svc |
| | 1.80 | 29.24 | 4.67 | Financial Services |
| | 1.78 | 31.02 | 17.21 | Communication Svc |
| ⊕ Alphabet Inc Class A | 1.62 | 32.64 | 17.57 | Communication Svc |
| ⊕ General Electric Co | 1.52 | 34.16 | 31.83 | Industrials |
| | 1.17 | 35.33 | 24.37 | Technology |
| ⊕ Regeneron Pharmaceuticals Inc | 1.10 | 36.43 | 13.89 | Healthcare |
| ⊕ Eli Lilly and Co | 1.08 | 37.51 | -5.82 | Healthcare |

Total Holdings 379



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.08 | _ | 0.60 |
| Beta | 1.05 | _ | 1.03 |
| R-Squared | 95.93 | _ | 93.21 |
| Standard Deviation | 18.69 | 17.35 | 18.58 |
| Sharpe Ratio | 0.71 | 0.66 | 0.68 |
| Tracking Error | 3.89 | _ | 4.87 |
| Information Ratio | 0.45 | _ | 0.22 |
| Up Capture Ratio | 107.83 | _ | 106.57 |
| Down Capture Ratio | 103.71 | _ | 105.88 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.72 | 12.70 | 13.48 |
| Price/Book Ratio | 1.80 | 1.66 | 1.77 |
| Geom Avg Mkt Cap \$B | 50.53 | 41.43 | 52.17 |
| ROE | 20.22 | 17.72 | 19.32 |
| | | | |

M\rightar RNINGSTAR



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 1. / | | | |
|------|----|----|-------|
| 29 | 31 | 25 | Large |
| 3 | 5 | 5 | Mid |
| 1 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.23 |
| Cash | 5.03 | 1.03 |
| Bonds | 0.09 | 0.28 |
| Non-US Stocks | 89.89 | 94.40 |
| US Stocks | 4.99 | 3.05 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Cateo | jory Ave | rage | | | |
|----------------|------------------------|-------|-------|-------|------|---|----------|------|-------|----------|------|----|----|--|
| <mark>Դ</mark> | Cyclical | 35.99 | 42.87 | 39.54 | | | | | | | | | | |
| A | Basic Materials | 6.37 | 8.26 | 7.59 | | | 0 | | | | | | | |
| Д | Consumer Cyclical | 11.01 | 11.04 | 11.00 | | | | | : | | | | | |
| , | Financial Services | 17.27 | 21.23 | 19.01 | | | | | ı [| | | | | |
| fi | Real Estate | 1.34 | 2.34 | 1.94 | | | | | | | | | | |
| W | Sensitive | 37.70 | 36.20 | 36.01 | | | | | | | | | | |
| | Communication Services | 6.33 | 6.07 | 4.76 | | | | | | | | | | |
| ð | Energy | 6.81 | 5.92 | 5.38 | | | | _ | | | | | | |
| Ф | Industrials | 13.17 | 12.74 | 15.53 | | | | | | | | | | |
| | Technology | 11.39 | 11.47 | 10.34 | | | | | | | | | | |
| → | Defensive | 26.34 | 20.93 | 24.45 | | | | | | | | | | |
| Ħ | Consumer Defensive | 12.46 | 8.48 | 9.74 | | | | | | | | | | |
| ٠ | Healthcare | 10.62 | 9.48 | 11.95 | | | <u> </u> | | | | | | | |
| • | Utilities | 3.26 | 2.97 | 2.76 | | j | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

World Regions % Equity 03-31-2023



| Greater Asia | Fund % 28.93 | Cat % 35.05 |
|------------------|-----------------|----------------|
| Japan | 7.56 | 17.81 |
| Australasia | 0.51 | 5.25 |
| Asia-4 Tigers | 11.69 | 6.73 |
| Asia-ex 4 Tigers | 9.17 | 5.26 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 13.91 | Cat % 8.50 | Greater Europe | Fund % 57.16 | Cat % 56.45 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 9.73 | 7.32 | United Kingdom | 13.15 | 13.67 | Developed Markets | 85.94 |
| Central/Latin | 4.18 | 1.18 | W euro-ex UK | 42.63 | 41.68 | Emerging Markets | 14.06 |
| | | | Emrgng Europe Africa | 0.36 1.02 | 0.08 1.02 | Not Available | 0.00 |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash M | 4.91 | 4.91 | - | _ |
| | 3.12 | 8.02 | 1.58 | Healthcare |
| □ Taiwan Semiconductor Manufacturing Co Ltd | 2.57 | 10.59 | 19.45 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.50 | 13.09 | 16.63 | Healthcare |
| ASML Holding NV | 2.29 | 15.37 | 24.37 | Technology |
| ⊕ Philip Morris International Inc | 2.24 | 17.61 | -2.66 | Consumer Defensive |
| Airbus SE | 2.10 | 19.71 | 11.04 | Industrials |
| ⊕ TotalEnergies SE | 1.69 | 21.41 | -4.96 | Energy |
| ⊖ British American Tobacco PLC | 1.61 | 23.01 | -11.68 | Consumer Defensive |
| ○ LVMH Moet Hennessy Louis Vuitton SE | 1.58 | 24.60 | 24.19 | Consumer Cyclical |

Total Holdings 258



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2020
Dawid Justus since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.8 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is
 50.43% lower than the Diversified Emerging Mkts category
 average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 5.19 | _ | 1.04 |
| Beta | 0.86 | _ | 0.97 |
| R-Squared | 78.72 | _ | 87.48 |
| Standard Deviation | 18.28 | 18.85 | 19.69 |
| Sharpe Ratio | 0.66 | 0.43 | 0.46 |
| Tracking Error | 8.83 | _ | 6.78 |
| Information Ratio | 0.49 | _ | 0.08 |
| Up Capture Ratio | 101.73 | _ | 102.40 |
| Down Capture Ratio | 83.50 | _ | 100.07 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.47 | 10.77 | 12.24 |
| Price/Book Ratio | 2.91 | 1.57 | 1.86 |
| Geom Avg Mkt Cap \$B | 55.87 | 34.04 | 43.04 |
| ROE | 22.78 | 17.99 | 18.95 |
| | | | |





American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 12 | 33 | 39 | Luigo |
|----|----|----|---------|
| 2 | 6 | 5 | IVIIG |
| 0 | 0 | 1 | OII GII |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2023



| Sec | ctor Weighting as of 03-3 | 31-2023 | | | |
|----------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Դ | Cyclical | 40.26 | 45.21 | 44.77 | |
| A. | Basic Materials | 9.64 | 8.83 | 6.76 | |
| - | Consumer Cyclical | 13.59 | 12.84 | 14.23 | |
| <u></u> | Financial Services | 15.39 | 21.62 | 22.07 | |
| ŧ | Real Estate | 1.64 | 1.92 | 1.71 | |
| M | Sensitive | 37.23 | 41.87 | 40.71 | |
| | Communication Services | 5.61 | 10.70 | 8.74 | |
| • | Energy | 3.92 | 4.75 | 4.81 | |
| ‡ | Industrials | 11.76 | 6.11 | 6.28 | |
| | Technology | 15.94 | 20.31 | 20.88 | |
| → | Defensive | 22.52 | 12.92 | 14.52 | |
| ÷ | Consumer Defensive | 7.07 | 6.27 | 7.90 | |
| ٠ | Healthcare | 13.74 | 4.12 | 4.88 | |
| • | Utilities | 1.71 | 2.53 | 1.74 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 1 |

100

World Regions % Equity 03-31-2023



| | runa % | cat % |
|------------------|--------|-------|
| Greater Asia | 37.82 | 75.32 |
| Japan | 2.75 | 0.09 |
| Australasia | 0.69 | 0.03 |
| Asia-4 Tigers | 7.62 | 25.78 |
| Asia-ex 4 Tigers | 26.76 | 49.42 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 35.40 | Cat % 14.25 | Greater Europe | Fund % 26.77 | Cat % 10.42 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 26.03 | 2.76 | United Kingdom | 3.01 | 0.72 | Developed Markets | 61.75 |
| Central/Latin | 9.37 | 11.49 | W euro-ex UK | 21.27 | 1.96 | Emerging Markets | 38.25 |
| | | | Emrgng Europe | 0.51 | 1.43 | Not Available | 0.00 |
| | | | Africa | 1.98 | 6.31 | | |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash Fund | 5.77 | 5.77 | - | _ |
| | 2.67 | 8.44 | 20.50 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.29 | 10.74 | 16.63 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.02 | 12.75 | 19.45 | Technology |
| LVMH Moet Hennessy Louis Vuitton SE | 1.68 | 14.44 | 24.19 | Consumer Cyclical |
| | 1.57 | 16.01 | -5.17 | Financial Services |
| Airbus SE | 1.49 | 17.50 | 11.04 | Industrials |
| | 1.33 | 18.83 | 55.75 | Consumer Cyclical |
| | 1.24 | 20.07 | -4.78 | Financial Services |
| ⊕ Sea Ltd ADR | 1.17 | 21.24 | 66.35 | Consumer Cyclical |

Total Holdings 592

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



DFA US Small Cap Value I DFSVX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.68% lower than the Small Value category average.

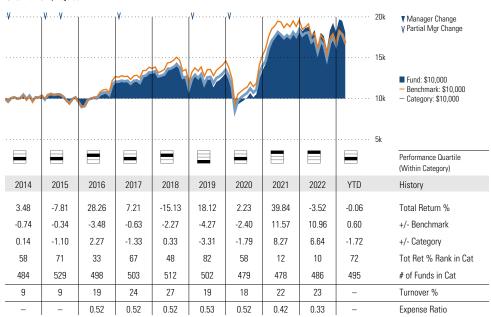
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

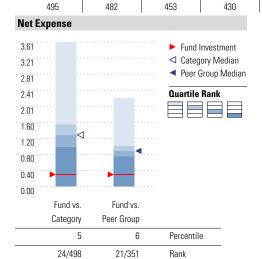
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % 35% as of 03-31-2023 30 ■ Fund 25 Benchmark Category 10 5 -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year Since Inception 3 year 5 year 10 year Fund Return % -0.06 -3.50 31.25 7.19 8.54 10.94 -0.66 -12.96 21.01 4.55 7.22 12.00 Benchmark Return % -6 65 25 45 7 58 1.66 5 72 Category Average % 72 23 19 23 27 % Rank in Category

323



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 8.35 | _ | 4.01 |
| Beta | 1.00 | _ | 0.96 |
| R-Squared | 96.54 | _ | 93.02 |
| Standard Deviation | 23.44 | 23.03 | 22.89 |
| Sharpe Ratio | 1.23 | 0.89 | 1.03 |
| Tracking Error | 4.36 | _ | 6.15 |
| Information Ratio | 2.35 | _ | 0.65 |
| Up Capture Ratio | 112.16 | _ | 101.34 |
| Down Capture Ratio | 86.79 | _ | 89.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 7.84 | 10.00 | 10.53 |
| Price/Book Ratio | 1.13 | 1.33 | 1.49 |
| Geom Avg Mkt Cap \$B | 2.48 | 1.94 | 3.66 |
| ROE | 14.53 | 7.30 | 16.75 |
| | | | |



of Funds in Category

DFA US Small Cap Value I DFSVX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2023 Morningstar Style Box™



Style Breakdown

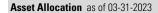
Equity

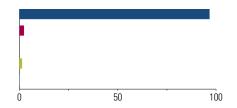
| Lquity | | | |
|--------|----|---|-------|
| 0 | 1 | 1 | Large |
| 1 | 3 | 0 | MIG |
| 49 | 41 | 4 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
|-----------|------------------------|-------|-------|-------|--|
| | | | | | Tulid T Delicilliark Category Average |
| U | Cyclical | 49.19 | 53.55 | 50.91 | |
| A. | Basic Materials | 7.85 | 3.58 | 6.35 | |
| A | Consumer Cyclical | 15.28 | 11.25 | 14.69 | |
| æ | Financial Services | 25.15 | 25.80 | 23.12 | |
| fi | Real Estate | 0.91 | 12.92 | 6.75 | |
| W | Sensitive | 40.37 | 28.57 | 36.01 | |
| | Communication Services | 1.85 | 2.88 | 1.94 | |
| ð | Energy | 8.64 | 5.82 | 6.30 | |
| Ф | Industrials | 20.66 | 13.13 | 18.15 | |
| | Technology | 9.22 | 6.74 | 9.62 | |
| — | Defensive | 10.44 | 17.88 | 13.09 | |
| = | Consumer Defensive | 5.81 | 3.52 | 4.17 | |
| ٠ | Healthcare | 4.41 | 9.86 | 5.98 | |
| • | Utilities | 0.22 | 4.50 | 2.94 | |

| Top 15 Holdings as of 03-31-2023 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Future on E-mini S&P 500 Futures | 1.67 | 1.67 | _ | _ |
| ⊕ Ssc Government Mm Gvmxx | 1.56 | 3.23 | _ | _ |
| Amkor Technology Inc | 0.93 | 4.16 | 8.82 | Technology |
| Commercial Metals Co | 0.81 | 4.97 | 1.90 | Basic Materials |
| Taylor Morrison Home Corp | 0.80 | 5.78 | 26.06 | Consumer Cyclical |
| Avnet Inc | 0.69 | 6.47 | 9.40 | Technology |
| F N B Corp | 0.69 | 7.15 | -10.19 | Financial Services |
| Sanmina Corp | 0.67 | 7.82 | 6.46 | Technology |
| Murphy Oil Corp | 0.67 | 8.49 | -13.38 | Energy |
| Triton International Ltd Ordinary Shares | 0.66 | 9.15 | -7.07 | Industrials |
| Encore Wire Corp | 0.66 | 9.81 | 34.74 | Industrials |
| GATX Corp | 0.64 | 10.45 | 3.98 | Industrials |
| | 0.64 | 11.09 | 6.60 | Basic Materials |
| ⊕ United States Steel Corp | 0.63 | 11.72 | 4.39 | Basic Materials |
| → WESCO International Inc | 0.62 | 12.34 | 23.73 | Industrials |

Total Holdings 973



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996 Richard Raczkowski since 05-1999 Ian Anderson since 02-2020 Barath Sankaran since 02-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 7 of the 9
 years it's been in existence.

Management: The fund's management has been in place for 26.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 48.65% lower than the Intermediate Core-Plus Bond category average.

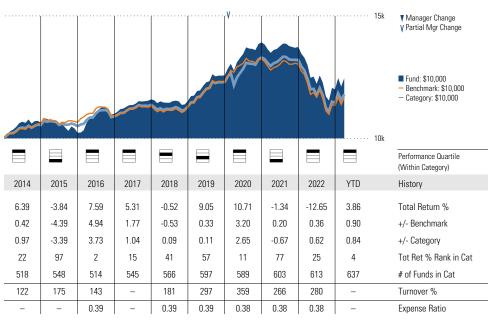
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

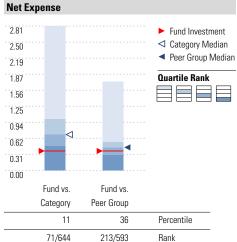
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 2.30 | _ | 1.83 |
| Beta | 1.10 | _ | 1.04 |
| R-Squared | 96.73 | _ | 92.01 |
| Standard Deviation | 7.03 | 6.29 | 6.81 |
| Sharpe Ratio | -0.25 | -0.60 | -0.30 |
| Tracking Error | 1.42 | _ | 1.95 |
| Information Ratio | 1.38 | _ | 0.88 |
| Up Capture Ratio | 125.25 | _ | 117.78 |
| Down Capture Ratio | 97.48 | _ | 95.22 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.09 | 4.43 | 6.17 |
| Avg Eff Maturity | 8.97 | - | 9.43 |



Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

| Style 1 | Analy | /sis | as | of 03-31-20 | 23 |
|-----------|-------|------|----|-------------|----|
| Style B | reakd | own | | | |
| Fixed Inc | come | | | Quality | |
| | | | | High | |
| | | | | Mid | |
| | | | | Low | |
| Ltd N | Mod | Ext | | | |
| Duration | | | | | |

| Asset Allocati | ion as of 03-31-2023 | |
|-----------------------|----------------------|-----|
| | | |
| 1 | | |
| | | |
| | | |
| | | |
| | | |
| 0 | 50 | 100 |

| 100 | Total | 100.00 | 100.00 |
|-----|---------------|--------|--------|
| | Other | 0.00 | -0.16 |
| | Cash | 3.74 | -1.32 |
| | Bonds | 96.27 | 101.48 |
| | Non-US Stocks | 0.00 | 0.00 |
| | US Stocks | 0.00 | 0.00 |
| | Asset Class | Net % | Cat% |
| | | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 62.87 | 3.53 | 53.64 |
| AA | 2.28 | 74.59 | 4.59 |
| A | 5.69 | 10.82 | 11.78 |
| BBB | 21.58 | 8.32 | 19.70 |
| BB | 6.84 | 0.28 | 4.76 |
| В | 0.63 | 0.00 | 1.66 |
| Below B | 0.07 | 0.00 | 0.59 |
| Not Rated | 0.04 | 2.46 | 3.28 |
| | | | |

| | | | | 0% | 5 1 | 0 15 | 20 | 25 | 30 | 35 | 40 | 45 |
|----------------------------|-------|---------|-------|------|------|--|---------|----------|------|----|----|----|
| Other | 0.00 | - | 3.31 | | | | | | - | | | |
| Cash & Equivalents | 1.70 | - | 4.71 | |] | | | | | | | |
| Municipal | 0.13 | _ | 0.68 | I[] | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Asset-Backed | 6.04 | _ | 11.49 | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 1.45 | | | | | | | | | |
| Non-Agency Residential MBS | 0.04 | _ | 0.15 | | | | | | | | | |
| Agency MBS CMO | 0.11 | _ | 1.31 | 1 [] | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.06 | | | | | | | | | |
| Agency MBS Pass-Through | 24.08 | _ | 23.35 | | | 1 | | | | | | |
| Securitized | 30.27 | _ | 37.81 | | | | | | | | | |
| Preferred | 0.00 | _ | 0.65 | | | | | | | | | |
| Convertible | 0.00 | _ | 0.07 | Ī | | | | | | | | |
| Bank Loan | 0.73 | _ | 0.13 | ju - | | | | | | | | |
| Corporate Bond | 23.11 | _ | 26.56 | | | : | | | | | | |
| Corporate | 23.84 | _ | 27.41 | | | | | | 1 | | | |
| Other Government Related | 15.17 | _ | 7.32 | | | | | | | | | |
| Agency/Quasi Agency | 0.63 | _ | 0.59 | Ĭ | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 0.47 | | | | | : | | | | |
| Treasury | 28.28 | _ | 17.69 | | | | | - : | | - | | Π |
| Government | 44.08 | Dillark | 26.07 | Tunu | | i ci i i i i i i i i i i i i i i i i i | ll outo | gory Ave | rugo | | | _ |
| | Fund | Bmark | Cat | Fund | ▼ Ro | nchmark | I Cato | gory Ave | rago | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Us 5yr Note (Cbt) Mar23 Xcbt 20230331 | 03-2023 | 5.90 | 5.90 | _ |
| ⊕ Us 10yr Note (Cbt)mar23 Xcbt 20230322 | 03-2023 | 4.72 | 10.62 | _ |
| United States Treasury Notes 3.875% | 09-2029 | 2.53 | 13.15 | _ |
| United States Treasury Bonds 2% | 11-2041 | 2.52 | 15.67 | _ |
| United States Treasury Notes 2.75% | 08-2032 | 2.42 | 18.09 | _ |
| United States Treasury Notes 3.125% | 08-2029 | 2.42 | 20.51 | _ |
| ⊕ Us 2yr Note (Cbt) Mar23 Xcbt 20230331 | 03-2023 | 2.27 | 22.78 | _ |
| → Federal National Mortgage Association 2.5% | 03-2062 | 1.76 | 24.54 | _ |
| United States Treasury Notes 4.5% | 11-2024 | 1.68 | 26.23 | _ |
| Mexico (United Mexican States) 8.5% | 05-2029 | 1.68 | 27.90 | _ |

Total Holdings 724



Metropolitan West Total Return Bd Plan MWTSX

Morningstar Category Morni

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Q Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 7 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 26.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 51.35% lower than the Intermediate Core-Plus Bond category average.

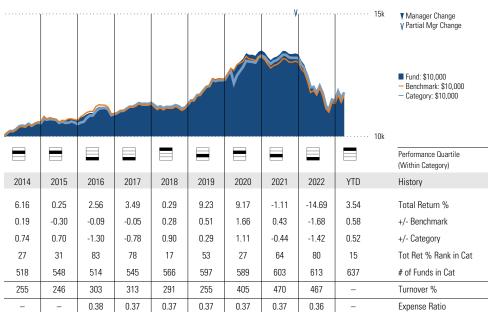
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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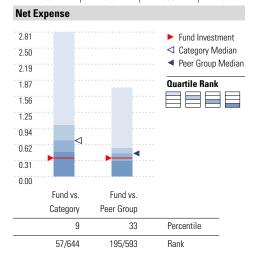
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Bating | 3 | 03-31-2023 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 3.54 -5.79 -2.30 1.14 1.61 2.51 Fund Return % 2.96 -4.78 -2.77 0.91 1.36 6.67 Benchmark Return % 3 02 -5.36 -1 14 0.93 1 47 Category Average % 15 66 85 39 40 % Rank in Category 637 615 556 510 367 # of Funds in Category



| 3-Year hisk wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.85 | _ | 1.83 |
| Beta | 1.12 | _ | 1.04 |
| R-Squared | 99.06 | _ | 92.01 |
| Standard Deviation | 7.06 | 6.29 | 6.81 |
| Sharpe Ratio | -0.46 | -0.60 | -0.30 |
| Tracking Error | 1.01 | _ | 1.95 |
| Information Ratio | 0.47 | - | 0.88 |
| Up Capture Ratio | 115.60 | - | 117.78 |
| Down Capture Ratio | 106.00 | _ | 95.22 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.90 | 4.43 | 6.17 |
| Avg Eff Maturity | 7.93 | - | 9.43 |



Metropolitan West Total Return Bd Plan MWTSX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



Asset Allocation as of 03-31-2023

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.10 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 116.38 | 101.48 |
| Cash | -16.48 | -1.32 |
| Other | 0.00 | -0.16 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 55.39 | 3.53 | 53.64 |
| AA | 6.01 | 74.59 | 4.59 |
| A | 12.72 | 10.82 | 11.78 |
| BBB | 17.07 | 8.32 | 19.70 |
| BB | 3.40 | 0.28 | 4.76 |
| В | 1.46 | 0.00 | 1.66 |
| Below B | 3.85 | 0.00 | 0.59 |
| Not Rated | 0.10 | 2.46 | 3.28 |
| | | | |

| | -31-2023 | | _ | _ | | _ | | п | | | | | |
|----------------------------|----------|-------|-------|------|---|------|-------|-------|---------|--------|----|--|--|
| | Fund | Bmark | Cat | Fund | | Bend | hmark | [] Ca | ategory | Averaç | ge | | |
| Government | 23.74 | - | 26.07 | | | | | | | | | | |
| Treasury | 21.48 | _ | 17.69 | | | - | | | | | | | |
| Inflation – Protected | 1.23 | _ | 0.47 | 0 | | | | | | | | | |
| Agency/Quasi Agency | 1.03 | _ | 0.59 | 0 | | | | | | | | | |
| Other Government Related | 0.00 | _ | 7.32 | İ | | | | | | | | | |
| Corporate | 25.91 | - | 27.41 | | | | | | | | | | |
| Corporate Bond | 24.63 | _ | 26.56 | | | | | | | | | | |
| Bank Loan | 1.28 | _ | 0.13 | [= | | | | | | | | | |
| Convertible | 0.00 | _ | 0.07 | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.65 | | | | | | | | | | |
| Securitized | 46.75 | - | 37.81 | | | | | | | | | | |
| Agency MBS Pass-Through | 31.38 | _ | 23.35 | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.06 | | | | | | | | | | |
| Agency MBS CMO | 1.20 | _ | 1.31 | | | | | | | | | | |
| Non-Agency Residential MBS | 5.12 | _ | 0.15 | | | | | | | | | | |
| Commercial MBS | 2.14 | _ | 1.45 | | | | | | | | | | |
| Asset-Backed | 6.91 | _ | 11.49 | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | |
| Municipal | 0.66 | - | 0.68 | 1 | | | | | | | | | |
| Cash & Equivalents | 1.13 | _ | 4.71 | | | | | | | | | | |
| Other | 1.78 | _ | 3.31 | | 1 | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Cash & Cash Equivalents | _ | 17.92 | 17.92 | _ |
| ⊕ United States Treasury Notes 3.625% | 03-2028 | 4.51 | 22.44 | _ |
| → Federal National Mortgage Association 2% | 05-2053 | 4.12 | 26.56 | _ |
| ─ United States Treasury Notes 4% | 02-2028 | 3.40 | 29.95 | _ |
| ⊕ Federal National Mortgage Association 2.5% | 05-2053 | 3.23 | 33.18 | - |
| € Federal National Mortgage Association 5% | 04-2053 | 3.14 | 36.32 | _ |
| United States Treasury Bonds 2% | 11-2041 | 3.07 | 39.38 | _ |
| ─ United States Treasury Bonds 2.375% | 02-2042 | 2.34 | 41.72 | _ |
| ① United States Treasury Notes 4.625% | 03-2026 | 2.31 | 44.03 | _ |
| → United States Treasury Bonds 3.625% | 02-2053 | 2.29 | 46.32 | _ |

Total Holdings 2009



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.35 years.

 \times Style: The fund has landed in its primary style box — Small Growth — 8.82 % of the time over the past three years

Net Expense: The fund's expense ratio of 0.71 is 40.34% lower than the Small Growth category average.

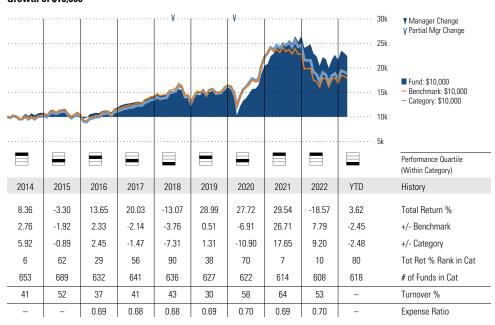
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

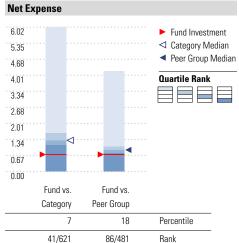
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 15.22 | _ | 2.48 |
| Beta | 0.85 | _ | 0.95 |
| R-Squared | 87.60 | _ | 90.45 |
| Standard Deviation | 21.83 | 24.09 | 24.19 |
| Sharpe Ratio | 1.24 | 0.59 | 0.67 |
| Tracking Error | 8.51 | _ | 7.74 |
| Information Ratio | 1.88 | _ | 0.27 |
| Up Capture Ratio | 113.63 | _ | 101.11 |
| Down Capture Ratio | 69.02 | - | 95.22 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.62 | 14.30 | 20.30 |
| Price/Book Ratio | 2.23 | 3.55 | 3.51 |
| Geom Avg Mkt Cap \$B | 4.78 | 2.74 | 4.96 |
| ROE | 15.62 | 12.78 | 15.34 |
| | | | |



PGIM Jennison Small Company R6 PJSQX

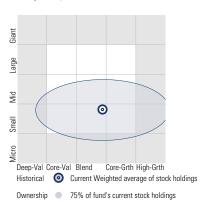
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



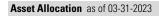
Style Breakdown Equity

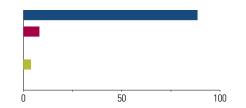
| -quit, | | | |
|--------|----|----|-------|
| 0 | 0 | 1 | Large |
| 4 | 20 | 17 | Mid |
| 20 | 25 | 14 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.29 |
| Cash | 3.64 | 2.35 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 7.94 | 4.29 |
| US Stocks | 88.43 | 92.09 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
|----------|------------------------|-------|-------|-------|--------------------------------------|
| b | Cyclical | 38.13 | 23.85 | 25.73 | |
| ů. | Basic Materials | 3.95 | 4.97 | 2.90 | |
| | Consumer Cyclical | 12.74 | 10.67 | 11.57 | |
| ê | Financial Services | 11.87 | 6.07 | 8.81 | |
| b | Real Estate | 9.57 | 2.14 | 2.45 | |
| NI | Sensitive | 38.96 | 48.20 | 47.39 | |
| | Communication Services | 0.00 | 2.29 | 1.73 | |
| • | Energy | 7.59 | 6.82 | 4.47 | |
| þ | Industrials | 17.37 | 17.93 | 17.99 | |
| | Technology | 14.00 | 21.16 | 23.20 | |
| → | Defensive | 22.91 | 27.94 | 26.89 | |
| Ę | Consumer Defensive | 4.77 | 4.73 | 4.62 | |
| 1 | Healthcare | 15.24 | 21.46 | 21.24 | |
| 2 | Utilities | 2.90 | 1.75 | 1.03 | i i i |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Devidential Cost Manay Mit Ed | 3.45 | 3.45 | | |
| Prudential Govt Money Mkt Fd | | | - 0.07 | _ |
| Targa Resources Corp | 2.47 | 5.92 | -0.27 | Energy |
| Gaming and Leisure Properties Inc | 2.46 | 8.38 | 1.80 | Real Estate |
| PDC Energy Inc | 2.26 | 10.64 | 1.73 | Energy |
| Performance Food Group Co | 2.26 | 12.90 | 3.34 | Consumer Defensive |
| Chord Energy Corp Ordinary Shares - New | 2.08 | 14.98 | 1.89 | Energy |
| Trinity Industries Inc | 1.93 | 16.91 | -16.74 | Industrials |
| → Apellis Pharmaceuticals Inc | 1.65 | 18.56 | 27.56 | Healthcare |
| Axis Capital Holdings Ltd | 1.62 | 20.18 | 1.46 | Financial Services |
| WEX Inc | 1.62 | 21.80 | 12.37 | Technology |
| Molina Healthcare Inc | 1.59 | 23.39 | -19.00 | Healthcare |
| ⊕ Sprout Social Inc Class A | 1.51 | 24.89 | 7.83 | Technology |
| ⊕ Universal Display Corp | 1.44 | 26.33 | 43.91 | Technology |
| ⇒ Shift4 Payments Inc Class A | 1.42 | 27.75 | 35.53 | Technology |
| KBR Inc | 1.39 | 29.14 | 4.52 | Industrials |

Total Holdings 123



Vanguard 500 Index Admiral VFIAX

Growth of \$10,000

2.43

20

1,478

3

1.56

27

1,382

4

0.04

2.68

18

1,415

3

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15k - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 28.66 -18.15 7.49 Total Return % -0.02 -0.05 -0.01 -0.05 -0.03 -0.04 -0.03 -0.03 -0.05 -0.04 +/- Benchmark

2.54

38

1,366

4

0.04

2.59

23

1,383

2

0.04

-1.19

52

1,406

2

0.04

1.82

23

1,436

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

1.84

27

1,368

4

0.04

2.68

24

1,373

4

0.04

1.35

29

1,364

3

0.04





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -0.27 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.87 |
| Standard Deviation | 19.23 | 19.23 | 18.62 |
| Sharpe Ratio | 0.92 | 0.92 | 0.88 |
| Tracking Error | 0.01 | _ | 3.97 |
| Information Ratio | -4.38 | _ | -1.04 |
| Up Capture Ratio | 99.95 | _ | 93.75 |
| Down Capture Ratio | 100.07 | _ | 94.82 |
| | | | |

| Portfolio Metrics | | | | | | |
|----------------------|--------|--------|--------|--|--|--|
| | Fund | Bmark | Cat | | | |
| Price/Earnings Ratio | 20.63 | 19.90 | 18.81 | | | |
| Price/Book Ratio | 3.78 | 3.64 | 3.46 | | | |
| Geom Avg Mkt Cap \$B | 188.91 | 170.30 | 224.69 | | | |
| ROE | 29.80 | 29.71 | 27.68 | | | |



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index S&P 500 TR USD

Large Blend

Asset Allocation as of 03-31-2023

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| . , | | | |
|-------|-------|--------|-------|
| 17 | 31 | 36 | Large |
| 5 | 8 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10





| Sec | ctor Weighting as of 03-3 | 31-2023 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
| Դ | Cyclical | 27.86 | 29.73 | 29.12 | |
| â. | Basic Materials | 2.39 | 2.51 | 2.90 | |
| A | Consumer Cyclical | 10.42 | 10.46 | 9.75 | |
| , | Financial Services | 12.42 | 13.98 | 14.15 | |
| fi | Real Estate | 2.63 | 2.78 | 2.32 | |
| W | Sensitive | 47.82 | 45.90 | 45.39 | <u></u> |
| d | Communication Services | 8.11 | 7.67 | 7.07 | |
| ð | Energy | 4.61 | 4.80 | 4.31 | |
| Ф | Industrials | 8.42 | 8.71 | 10.48 | |
| | Technology | 26.68 | 24.72 | 23.53 | |
| → | Defensive | 24.32 | 24.37 | 25.49 | |
| = | Consumer Defensive | 7.17 | 7.13 | 7.41 | |
| + | Healthcare | 14.28 | 14.42 | 15.41 | |
| • | Utilities | 2.87 | 2.82 | 2.67 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|--------------|----------------|---------------|--------------------|
| Name | /6 Net Asset | Guindiative /0 | TTD Hetain 70 | Worlingstar Sector |
| Apple Inc | 7.12 | 7.12 | 27.09 | Technology |
| | 6.23 | 13.36 | 20.50 | Technology |
| ⊕ Amazon.com Inc | 2.68 | 16.03 | 22.96 | Consumer Cyclical |
| → NVIDIA Corp | 1.99 | 18.02 | 90.10 | Technology |
| ⊕ Alphabet Inc Class A | 1.79 | 19.81 | 17.57 | Communication Svc |
| ⊕ Tesla Inc | 1.62 | 21.43 | 68.42 | Consumer Cyclical |
| ⊕ Berkshire Hathaway Inc Class B | 1.62 | 23.05 | -0.04 | Financial Services |
| | 1.57 | 24.62 | 17.21 | Communication Svc |
| | 1.37 | 25.99 | 76.12 | Communication Svc |
| ⊕ Exxon Mobil Corp | 1.31 | 27.30 | 0.24 | Energy |
| ⊕ UnitedHealth Group Inc | 1.28 | 28.58 | -10.55 | Healthcare |
| ⊕ Johnson & Johnson | 1.18 | 29.76 | -11.62 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.11 | 30.87 | -2.08 | Financial Services |
| ⊖ Visa Inc Class A | 1.06 | 31.93 | 8.74 | Financial Services |
| Procter & Gamble Co | 1.02 | 32.95 | -1.29 | Consumer Defensive |

Total Holdings 509



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

Down Capture Ratio

| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 4.41 | | | ► Fund Investment |
| 3.92 | | | Category Median |
| 3.43 | | | Peer Group Median |
| 2.94 | | | Quartile Rank |
| 2.45 | | | |
| 1.96 | | | |
| 1.47 | | | |
| 0.98 | | | |
| 0.49 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 7 | 42 | Percentile |

112/269 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| • | | | |
|--------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.08 | - | 0.60 |
| Beta | 1.09 | _ | 1.03 |
| R-Squared | 96.13 | _ | 93.21 |
| Standard Deviation | 19.22 | 17.35 | 18.58 |
| Sharpe Ratio | 0.71 | 0.66 | 0.68 |
| Tracking Error | 4.06 | _ | 4.87 |
| Information Ratio | 0.51 | _ | 0.22 |
| Up Capture Ratio | 113.12 | _ | 106.57 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.90 | 12.70 | 13.48 |
| Price/Book Ratio | 1.55 | 1.66 | 1.77 |
| Geom Avg Mkt Cap \$B | 29.03 | 41.43 | 52.17 |
| ROE | 16.33 | 17.72 | 19.32 |
| | | | |

110.42



57/809



105.88

Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| | | | [|
|----|----|----|---------|
| 26 | 28 | 21 | raige |
| 7 | 8 | 5 | MIN |
| 2 | 2 | 1 | SIIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.80 | 3.05 |
| Non-US Stocks | 96.50 | 94.40 |
| Bonds | 0.00 | 0.28 |
| Cash | 2.56 | 1.03 |
| Other | 0.13 | 1.23 |
| Total | 100.00 | 100.00 |

| | ctor Weighting as of 03-3 | | | | | | | | | | | | | |
|-----------|---------------------------|-------|-------|-------|------|---|------------|------|-------|----------|------|----|----|---|
| | | Fund | Bmark | Cat | Func | | Bench | mark | Categ | jory Ave | rage | | | , |
| Դ | Cyclical | 40.95 | 42.87 | 39.54 | | | | | | | | | | |
| A. | Basic Materials | 8.38 | 8.26 | 7.59 | | | () | | | | | | | |
| A | Consumer Cyclical | 11.00 | 11.04 | 11.00 | | | | | : | | | | | |
| ÷ | Financial Services | 18.14 | 21.23 | 19.01 | | | | | | | | | | |
| fi | Real Estate | 3.43 | 2.34 | 1.94 | | | | | | | | | | |
| ₩. | Sensitive | 36.53 | 36.20 | 36.01 | | | | | | | | | | |
| | Communication Services | 4.28 | 6.07 | 4.76 | | | | | | | | | | |
| • | Energy | 5.39 | 5.92 | 5.38 | | | | | | | | | | |
| Ф | Industrials | 16.36 | 12.74 | 15.53 | | | | | | | | | | |
| | Technology | 10.50 | 11.47 | 10.34 | | | | | | | | | | |
| → | Defensive | 22.52 | 20.93 | 24.45 | | | 7 | | | [] | | | | |
| = | Consumer Defensive | 8.55 | 8.48 | 9.74 | | | = [| | | | | | | |
| ٠ | Healthcare | 10.91 | 9.48 | 11.95 | | | <u> </u> | | | | | | | |
| • | Utilities | 3.06 | 2.97 | 2.76 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

World Regions % Equity 03-31-2023



| Greater Asia | Fund % 35.68 | Cat % 35.05 | |
|------------------|-----------------|----------------|--|
| Japan | 20.43 | 17.81 | |
| Australasia | 7.06 | 5.25 | |
| Asia-4 Tigers | 7.99 | 6.73 | |
| Asia-ex 4 Tigers | 0.20 | 5.26 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.46 | Cat % 8.50 | Greater Europe | Fund % 53.87 | Cat % 56.45 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 10.36 | 7.32 | United Kingdom | 12.05 | 13.67 | Developed Markets | 99.43 |
| Central/Latin | 0.10 | 1.18 | W euro-ex UK | 40.97 | 41.68 | Emerging Markets | 0.57 |
| | | | Emrgng Europe Africa | 0.27 0.58 | 0.08 1.02 | Not Available | 0.00 |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Slcmt1142 | 1.72 | 1.72 | _ | _ |
| ⊕ Nestle SA | 1.55 | 3.27 | 4.03 | Consumer Defensive |
| ⊕ ASML Holding NV | 1.30 | 4.57 | 24.37 | Technology |
| ⊕ Novo Nordisk A/S Class B | 1.17 | 5.74 | 16.63 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 1.14 | 6.88 | _ | Technology |
| ○ LVMH Moet Hennessy Louis Vuitton SE | 1.07 | 7.95 | 24.19 | Consumer Cyclical |
| ⊕ AstraZeneca PLC | 0.97 | 8.92 | 1.58 | Healthcare |
| Shell PLC | 0.94 | 9.85 | 0.28 | Energy |
| ⊕ Roche Holding AG | 0.94 | 10.79 | -6.90 | Healthcare |
| → Novartis AG Registered Shares | 0.86 | 11.65 | 4.03 | Healthcare |

Total Holdings 4087



Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.19 is 79.12% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

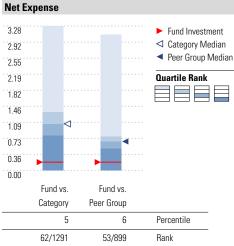
We are placing Vanguard Equity-Income on watch due to the retirement of comanager Michael Reckmeyer of subadvisor Wellington Management. Comanager Matthew Hand assumed lead-PM duties in July 2022 on the Wellington sleeve of the portfolio. Hand has been a member of the portfolio management team since October 2021. Under Hand's leadership the strategy is expected to maintain the same investment process that had delivered solid results over Reckmeyer's tenure. However, since Hand does not have a public track record of his own, we are placing this fund on watch as we assess his transition to lead portfolio manager.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 11.38 0.86 14.82 18.49 -5.65 25.35 3.13 25.64 0.00 -2.10 Total Return % 4.69 0.48 7.54 -2.07 -2.52 4.83 2.62 -1.19 0.33 -3.11 +/- Benchmark 4.91 2.88 5.90 1.17 0.01 2.55 0.31 0.22 -0.58 -2.97 +/- Category 36 6 44 23 21 51 45 55 11 90 Tot Ret % Rank in Cat 1,355 1,443 1,351 1,296 1,271 # of Funds in Cat 1.351 1,334 1,262 1,225 1,237 33 32 26 28 37 32 35 29 40 Turnover % 0.17 0.17 0.18 0.18 0.19 0.19 0.19 Expense Ratio





| Pe | eer group is a subset of the category and includes funds with the |
|----|---|
| sa | ame management style (active vs. passive) and similar share class |
| ch | paractoristics |

| 3-Year Kisk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.77 | _ | 1.20 |
| Beta | 0.90 | _ | 0.98 |
| R-Squared | 96.60 | _ | 94.19 |
| Standard Deviation | 16.39 | 17.94 | 18.13 |
| Sharpe Ratio | 1.03 | 0.94 | 0.98 |
| Tracking Error | 3.53 | _ | 4.44 |
| Information Ratio | 0.06 | _ | 0.19 |
| Up Capture Ratio | 93.84 | _ | 99.12 |
| Down Capture Ratio | 87.50 | _ | 93.95 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.46 | 15.84 | 12.98 |
| Price/Book Ratio | 2.50 | 2.23 | 2.16 |
| Geom Avg Mkt Cap \$B | 88.50 | 71.41 | 110.77 |
| ROE | 25.52 | 16.52 | 22.51 |
| | | | |





On Watch

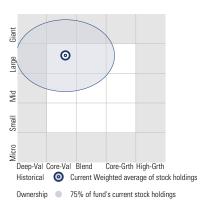
Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

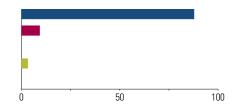
| 1. / | | | |
|------|----|---|-------|
| 36 | 39 | 4 | Large |
| 12 | 6 | 1 | Mid |
| 1 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.99 |
| Cash | 3.09 | 1.32 |
| Bonds | 0.00 | 0.14 |
| Non-US Stocks | 9.17 | 5.50 |
| US Stocks | 87.74 | 92.04 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Benchm | ark 🛚 C | ategory . | Average | |
|-----|----------------------|-------|-------|-------|------|-----|--------|---------|-----------|---------|--|
| Су | clical | 28.52 | 36.14 | 33.27 | | | | | | | |
| Ва | sic Materials | 3.69 | 4.05 | 3.56 | | • | | | | | |
| Со | nsumer Cyclical | 5.53 | 6.26 | 7.07 | | | | | | | |
| Fin | nancial Services | 17.87 | 21.01 | 19.39 | | | | | I | | |
| Re | al Estate | 1.43 | 4.82 | 3.25 | | 0 . | | | | | |
| Se | nsitive | 32.64 | 35.19 | 37.56 | | | • | | | | |
| Со | mmunication Services | 2.33 | 8.13 | 6.53 | | - [| 1 | | | | |
| En | ergy | 10.11 | 7.98 | 8.39 | | | | | | | |
| Ind | dustrials | 10.39 | 10.43 | 11.33 | | | | | | | |
| Te | chnology | 9.81 | 8.65 | 11.31 | | | | | | | |
| De | fensive | 38.82 | 28.66 | 29.18 | | | | • | • | | |
| Со | nsumer Defensive | 13.76 | 7.18 | 8.16 | | | | | | | |
| Не | althcare | 17.01 | 16.21 | 16.17 | | | | | | | |
| Uti | ilities | 8.05 | 5.27 | 4.85 | | | | | | | |

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 3.06 | 3.06 | -2.08 | Financial Services |
| → Pfizer Inc | 3.00 | 6.06 | -19.57 | Healthcare |
| ⊖ Merck & Co Inc | 2.56 | 8.61 | -3.45 | Healthcare |
| ⇒ Johnson & Johnson | 2.51 | 11.12 | -11.62 | Healthcare |
| ⊕ The Home Depot Inc | 2.45 | 13.57 | -5.90 | Consumer Cyclical |
| € ConocoPhillips | 2.28 | 15.85 | -14.98 | Energy |
| ⊕ EOG Resources Inc | 2.21 | 18.06 | -10.09 | Energy |
| ⊕ Procter & Gamble Co | 2.01 | 20.06 | -1.29 | Consumer Defensive |
| ⊖ Cisco Systems Inc | 1.99 | 22.06 | 10.53 | Technology |
| ∋ Eli Lilly and Co | 1.99 | 24.05 | -5.82 | Healthcare |
| Qualcomm Inc | 1.72 | 25.77 | 16.73 | Technology |
| ⊖ Comcast Corp Class A | 1.61 | 27.38 | 9.18 | Communication Svc |
| ⊕ Philip Morris International Inc | 1.56 | 28.94 | -2.66 | Consumer Defensive |
| → Mktliq 12/31/2049 | 1.46 | 30.40 | _ | - |
| | 1.37 | 31.78 | 4.18 | Financial Services |

Total Holdings 208



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 24.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

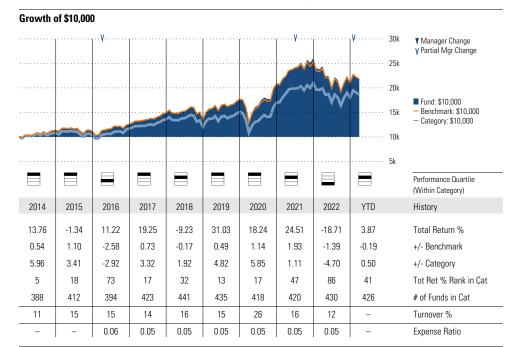
Net Expense: The fund's expense ratio of 0.05 is 94.32% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |





| Net Expe | ense | | |
|----------|----------|------------------|---------------------------------------|
| 6.08 | | | ► Fund Investment |
| 5.40 | | | Category Median |
| 4.73 | | | Peer Group Median |
| 4.05 | | | Quartile Rank |
| 3.38 | | | |
| 2.70 | | | |
| 2.03 | | | |
| 1.35 | □ | | |
| 0.68 | | | |
| 0.00 | | ···· > | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 8 | 36 | Percentile |
| | 35/447 | 70/195 | Rank |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.30 | _ | 0.59 |
| Beta | 0.99 | _ | 0.97 |
| R-Squared | 99.52 | _ | 93.10 |
| Standard Deviation | 20.35 | 20.42 | 20.46 |
| Sharpe Ratio | 0.89 | 0.90 | 0.90 |
| Tracking Error | 1.41 | _ | 5.41 |
| Information Ratio | -0.33 | _ | -0.06 |
| Up Capture Ratio | 98.83 | _ | 96.98 |
| Down Capture Ratio | 99.84 | _ | 95.06 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.42 | 17.36 | 14.61 |
| Price/Book Ratio | 2.83 | 2.71 | 2.53 |
| Geom Avg Mkt Cap \$B | 23.24 | 17.95 | 9.91 |
| ROE | 19.46 | 19.49 | 22.17 |



Vanguard Mid Cap Index Admiral VIMAX

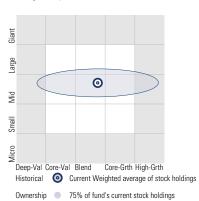
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

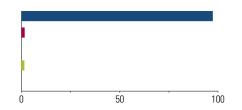
| 1 | 6 | 6 | Large |
|----|----|----|-------|
| 23 | 42 | 22 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.31 |
| Cash | 1.32 | 1.61 |
| Bonds | 0.00 | 0.05 |
| Non-US Stocks | 1.47 | 2.08 |
| US Stocks | 97.21 | 95.94 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | i t | Bench | mark | Categ | jory Ave | rage | | |
|--------------|------------------------|-------|-------|-------|------|-----|-------|------|-------|----------|------|---|--|
| Դ | Cyclical | 35.97 | 39.95 | 40.54 | | | | | | | | Ī | |
| A. | Basic Materials | 4.86 | 5.20 | 5.57 | | | | | | | | | |
| A | Consumer Cyclical | 10.56 | 12.97 | 13.98 | | • | | 0 | | | | | |
| , | Financial Services | 11.83 | 13.87 | 14.14 | | | | | | | | | |
| æ | Real Estate | 8.72 | 7.91 | 6.85 | | | i | | | | | | |
| W | Sensitive | 40.55 | 40.39 | 40.57 | | | | | | | | | |
| | Communication Services | 3.93 | 3.56 | 2.76 | | | | | | | | | |
| ð | Energy | 4.62 | 4.89 | 4.57 | | | | | | | | | |
| Ф | Industrials | 13.75 | 15.73 | 17.63 | | - | 1 | = "_ | | | | | |
| | Technology | 18.25 | 16.21 | 15.61 | | | - | | | | | | |
| — | Defensive | 23.47 | 19.67 | 18.90 | | | | | | | | | |
| = | Consumer Defensive | 4.16 | 3.84 | 4.62 | | | | | | | | | |
| + | Healthcare | 12.36 | 10.47 | 10.75 | | | | | | | | | |
| • | Utilities | 6.95 | 5.36 | 3.53 | | | | | | | | | |

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Amphenol Corp Class A | 0.80 | 0.80 | 7.60 | Technology |
| ⊕ Motorola Solutions Inc | 0.79 | 1.59 | 11.37 | Technology |
| | 0.75 | 2.34 | 19.77 | Technology |
| ⊕ DexCom Inc | 0.74 | 3.08 | 2.60 | Healthcare |
| ○ Corteva Inc | 0.71 | 3.78 | 2.86 | Basic Materials |
| ⊕ MSCI Inc | 0.70 | 4.48 | 20.62 | Financial Services |
| ⊕ Mktliq 12/31/2049 | 0.69 | 5.17 | _ | - |
| ⊕ Realty Income Corp | 0.69 | 5.86 | 1.02 | Real Estate |
| ⊕ Arthur J. Gallagher & Co | 0.67 | 6.53 | 1.76 | Financial Services |
| ⊕ Cintas Corp | 0.66 | 7.18 | 2.70 | Industrials |
| ⊕ Nucor Corp | 0.65 | 7.84 | 17.58 | Basic Materials |
| ⊕ Arista Networks Inc | 0.63 | 8.47 | 38.33 | Technology |
| | 0.63 | 9.10 | 5.36 | Energy |
| PACCAR Inc | 0.63 | 9.73 | 11.32 | Industrials |
| ⊕ TransDigm Group Inc | 0.63 | 10.36 | 17.06 | Industrials |

Total Holdings 346



Vanguard Real Estate Index Admiral VGSLX

Growth of \$10,000

276

11

296

8

271

11

0.12

259

7

0.12

253

6

0.12

266

24

0.11

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.9 years.
- Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 15k Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 30.32 2.39 8.50 4.94 -5.95 28.94 -4.65 40.40 -26.20 1.80 Total Return % -0.15 4.49 -1.84 0.06 0.01 0.61 -2.16 2.87 -2.65 -0.92 +/- Benchmark -0.02 0.02 2.29 1.61 -1.28 1.66 -0.16 1.67 -0.53 -0.51 +/- Category 32 64 18 57 58 29 44 59 61 70 Tot Ret % Rank in Cat

254

6

0.12

259

8

0.12

259

7

0.12

262

7

0.12





| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.97 | _ | -1.08 |
| Beta | 1.00 | _ | 0.95 |
| R-Squared | 98.52 | _ | 93.02 |
| Standard Deviation | 20.41 | 20.25 | 20.01 |
| Sharpe Ratio | 0.50 | 0.60 | 0.53 |
| Tracking Error | 2.48 | _ | 4.83 |
| Information Ratio | -0.89 | _ | -0.48 |
| Up Capture Ratio | 97.58 | _ | 94.13 |
| Down Capture Ratio | 104.56 | - | 98.38 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.67 | 38.46 | 26.96 |
| Price/Book Ratio | 2.17 | 2.42 | 2.15 |
| Geom Avg Mkt Cap \$B | 21.23 | 9.35 | 26.33 |
| ROE | 15.67 | 9.56 | 14.69 |
| | | | |





Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

Equity

| 0 | 19 | 15 | Large |
|---|----|----|-------|
| 8 | 35 | 6 | Mid |
| 5 | 10 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 11.80 |
| Cash | 1.04 | 1.08 |
| Bonds | 0.00 | 3.50 |
| Non-US Stocks | 0.02 | 1.12 |
| US Stocks | 98.93 | 82.50 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 7 | Ве | nchn | ark | [] (| Cate | gory | / Αν | eraç | e | | | |
|----------|------------------------|-------|-------|-------|--------|----|----|------|-----|------|------|------|------|------|---|--|---|----|
| Ն | Cyclical | 99.18 | 99.13 | 99.26 | | | | | | | | | | | | | | |
| i. | Basic Materials | 0.00 | 0.00 | 0.04 | Ĭ. | | | | | | | | | | | | | |
| 4 | Consumer Cyclical | 0.00 | 0.13 | 1.31 | io i i | | | | | | | | | | | | | |
| <u></u> | Financial Services | 0.03 | 0.00 | 0.31 | Ď | | | | | | | | | | | | | |
| ŧ | Real Estate | 99.15 | 99.00 | 97.60 | | Ė, | | | | | | | | | | | Ė | ļ, |
| M | Sensitive | 0.82 | 0.87 | 0.67 | 0 : | | | | | | | | | | | | | |
| | Communication Services | 0.76 | 0.00 | 0.20 | Ďii | | | | | | | | | | | | | |
| • | Energy | 0.00 | 0.00 | 0.04 | ď i | | | | | | | | | | | | | |
| Ģ | Industrials | 0.00 | 0.87 | 0.24 | ď i i | | | | | | | | | | | | | |
| 1 | Technology | 0.06 | 0.00 | 0.19 | ĺ | | | | | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.07 | ĺ | | | | | | | | | | | | | |
| ÷ | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | | |
| 1 | Healthcare | 0.00 | 0.00 | 0.01 | [| | | | | | | | | | | | | |
| ? | Utilities | 0.00 | 0.00 | 0.06 | 1 1 | | | | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 12.37 | 12.37 | _ | _ |
| ○ Prologis Inc | 8.04 | 20.41 | 11.45 | Real Estate |
| ○ American Tower Corp | 6.64 | 27.04 | -3.55 | Real Estate |
| ⊖ Equinix Inc | 4.66 | 31.70 | 10.60 | Real Estate |
| ○ Crown Castle Inc | 4.04 | 35.74 | -0.17 | Real Estate |
| | 3.33 | 39.08 | 8.90 | Real Estate |
| | 2.77 | 41.85 | 1.02 | Real Estate |
| | 2.48 | 44.33 | -3.16 | Real Estate |
| ○ Welltower Inc | 2.28 | 46.61 | 10.30 | Real Estate |
| SBA Communications Corp Class A | 1.97 | 48.58 | -6.56 | Real Estate |
| | 1.91 | 50.49 | 1.88 | Real Estate |
| ○ Digital Realty Trust Inc | 1.88 | 52.36 | -0.74 | Real Estate |
| ○ AvalonBay Communities Inc | 1.64 | 54.01 | 5.07 | Real Estate |
| ○ CBRE Group Inc Class A | 1.61 | 55.61 | -5.39 | Real Estate |
| | 1.55 | 57.16 | 0.71 | Real Estate |

Total Holdings 169



Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 4.97 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 77.78% lower than the Ultrashort Bond category average.

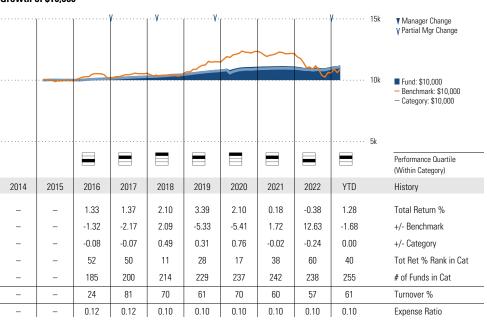
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

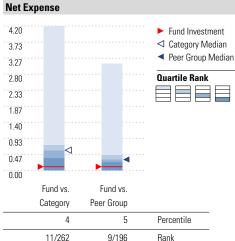
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.53 | _ | 1.80 |
| Beta | 0.12 | _ | 0.11 |
| R-Squared | 60.23 | _ | 28.48 |
| Standard Deviation | 1.01 | 6.29 | 1.30 |
| Sharpe Ratio | 0.05 | -0.60 | 0.10 |
| Tracking Error | 5.54 | _ | 5.74 |
| Information Ratio | 0.72 | _ | 0.75 |
| Up Capture Ratio | 22.76 | _ | 23.31 |
| Down Capture Ratio | 4.09 | _ | 1.33 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.96 | 4.43 | 0.91 |
| Avg Eff Maturity | 0.80 | _ | 1.90 |



Duration

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

High

Mid.

Ltd Mod Ext

| Asset Allocation | as of 03-31-2023 | | |
|-------------------------|------------------|---|-----|
| | | | |
| 1 | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 0 | 50 | , | 100 |

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.15 |
| Cash | 6.55 | 31.04 |
| Bonds | 93.45 | 68.64 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.17 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 14.42 | 3.53 | 36.14 |
| AA | 10.01 | 74.59 | 7.53 |
| A | 39.73 | 10.82 | 20.05 |
| BBB | 35.54 | 8.32 | 19.36 |
| BB | 0.00 | 0.28 | 1.88 |
| В | 0.00 | 0.00 | 1.94 |
| Below B | 0.46 | 0.00 | 0.34 |
| Not Rated | -0.16 | 2.46 | 12.75 |
| | | | |

| | Fund | Bmark | Cat | Fund | | Ben | chmc | rk | l Cat | haan | γ Ανε | rago | | | | |
|----------------------------|-------|-------|-------|-------|----|------|--------|----|-------|------|-------|------|----|----|----|-------|
| | | | | Fullu | | Dell | UIIIII | п | Uai | eyoi | y Ave | aye | | | | |
| Government | 12.93 | - | 24.26 | | | ١. | | U: | | | | | | | | |
| Treasury | 10.97 | - | 17.14 | | | [| | | | | | | | | | |
| Inflation - Protected | 0.00 | _ | 0.00 | ĺ. | | | | | | | | | | | | |
| Agency/Quasi Agency | 1.96 | _ | 3.10 | | | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 4.02 | | | | | | | | | | | | | |
| Corporate | 65.83 | - | 30.09 | | | | | | | | | | | | | |
| Corporate Bond | 65.46 | _ | 29.92 | | | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.09 | | | | | | | | | | | | | |
| Convertible | 0.37 | _ | 0.08 | | | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Securitized | 14.46 | - | 22.82 | | | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 4.56 | | | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.58 | | | | | | | | | | | | | |
| Agency MBS CM0 | 0.30 | _ | 1.67 | | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.10 | _ | 0.19 | | | | | | | | | | | | | |
| Commercial MBS | 0.04 | _ | 0.57 | | | | | | | | | | | | | |
| Asset-Backed | 14.02 | _ | 15.25 | | | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | | |
| Municipal | 0.00 | - | 0.82 | | | | | | | | | | | | | |
| Cash & Equivalents | 6.73 | _ | 20.07 | | | | | | | | | | | | | |
| Other | 0.00 | - | 1.92 | [] | | | | | | | | | | | | |
| | | | | 0% 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 | 65 70 |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ① United States Treasury Bills | - | 8.66 | 8.66 | _ |
| ⊕ United States Treasury Bills | _ | 2.06 | 10.72 | _ |
| Bank of Korea | _ | 1.05 | 11.77 | _ |
| Banque Federative du Credit Mutuel | _ | 0.91 | 12.68 | _ |
| Royal Bank of Canada | _ | 0.81 | 13.49 | _ |
| Wells Fargo & Company | - | 0.76 | 14.25 | _ |
| → Philip Morris International Inc. | _ | 0.73 | 14.97 | _ |
| Citigroup Inc. | _ | 0.69 | 15.66 | _ |
| HSBC Holdings PLC | _ | 0.68 | 16.34 | _ |
| Olkswagen Group of America Finance LLC | _ | 0.67 | 17.01 | _ |

Total Holdings 685

