

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

- Hilda Applbaum since 01-1999
- Alan Berro since 03-2006
- Jeffrey Lager since 03-2011
- Paul Benjamin since 07-2014
- Anne-Marie Peterson since 10-2015
- Alan Wilson since 01-2016
- John Queen since 07-2016
- Pramod Atluri since 03-2018
- Mark Casey since 10-2019
- Ritchie Tuazon since 10-2020
- Jin Lee since 03-2023
- Chit Purani since 03-2023

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

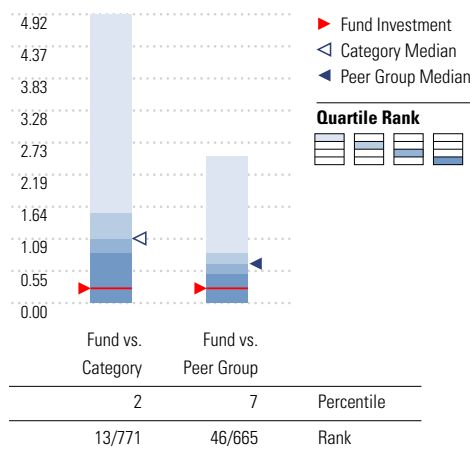
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.90 | - | 0.49 |
| Beta | 0.95 | - | 0.98 |
| R-Squared | 95.92 | - | 94.16 |
| Standard Deviation | 12.45 | 12.78 | 12.92 |
| Sharpe Ratio | 0.72 | 0.67 | 0.68 |
| Tracking Error | 2.58 | - | 3.03 |
| Information Ratio | 0.21 | - | 0.10 |
| Up Capture Ratio | 100.73 | - | 100.17 |
| Down Capture Ratio | 97.76 | - | 98.35 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.64 | 17.24 | 17.70 |
| Price/Book Ratio | 3.38 | 2.76 | 2.98 |
| Avg Eff Duration | 6.32 | - | 5.29 |

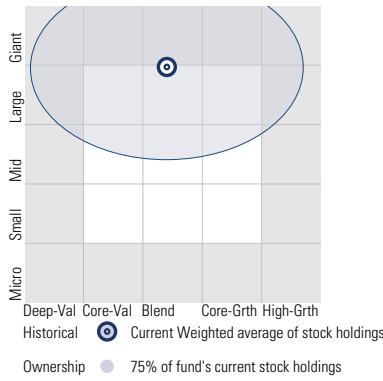
American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

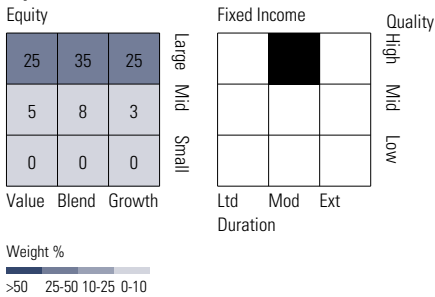
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2023

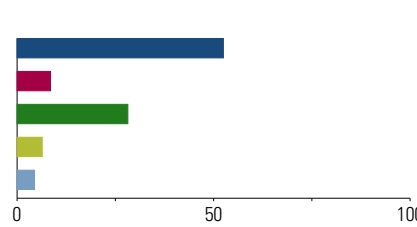
Morningstar Style Box™



Style Breakdown

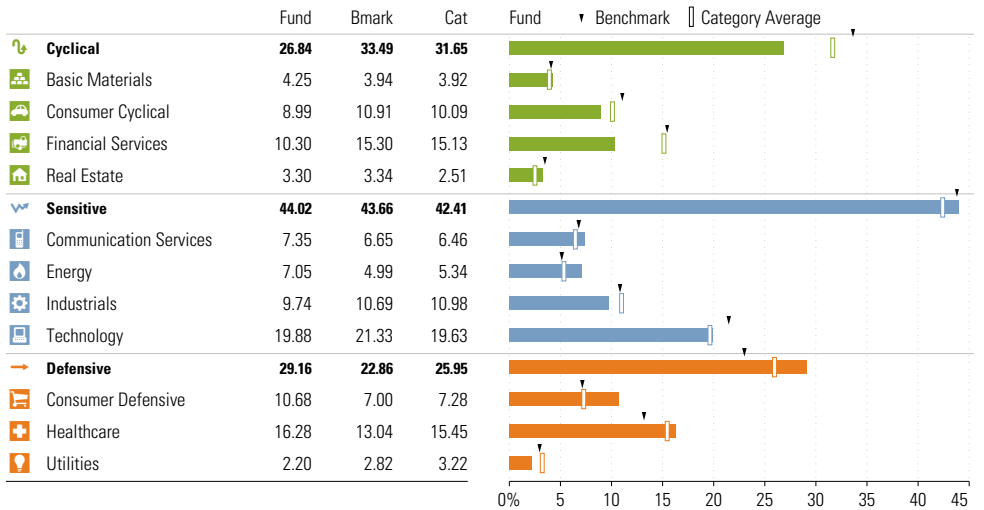


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 52.49 | 45.82 |
| Non-US Stocks | 8.50 | 10.52 |
| Bonds | 28.18 | 35.47 |
| Cash | 6.39 | 4.71 |
| Other | 4.44 | 3.49 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | — | 8.05 | 8.05 | — | — |
| ⊖ Cap Grp Cent Fd Ser Ii | — | 4.31 | 12.36 | — | — |
| ⊕ Microsoft Corp | — | 3.98 | 16.34 | 20.50 | Technology |
| ⊖ Broadcom Inc | — | 2.86 | 19.19 | 15.56 | Technology |
| ⊖ UnitedHealth Group Inc | — | 2.10 | 21.29 | -10.55 | Healthcare |
| Philip Morris International Inc | — | 2.01 | 23.30 | -2.66 | Consumer Defensive |
| ✱ Cash And Other Assets Less Liabilities | — | 1.93 | 25.23 | — | — |
| ⊕ The Home Depot Inc | — | 1.38 | 26.61 | -5.90 | Consumer Cyclical |
| ⊖ Pfizer Inc | — | 1.18 | 27.78 | -19.57 | Healthcare |
| ⊕ Federal National Mortgage Association 4.5% | 05-2053 | 1.17 | 28.95 | — | — |

Total Holdings 2091

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008
 Steven Watson since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Paul Flynn since 09-2017
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.5 years.

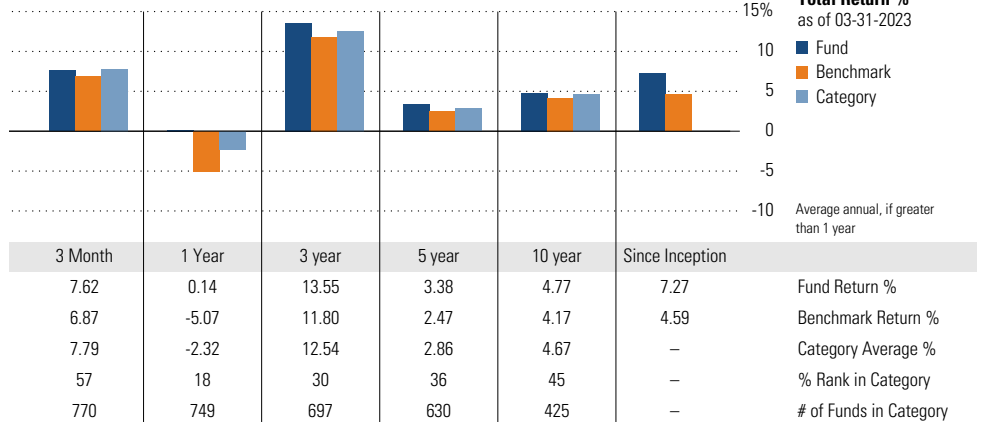
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

Growth of \$10,000



Trailing Performance



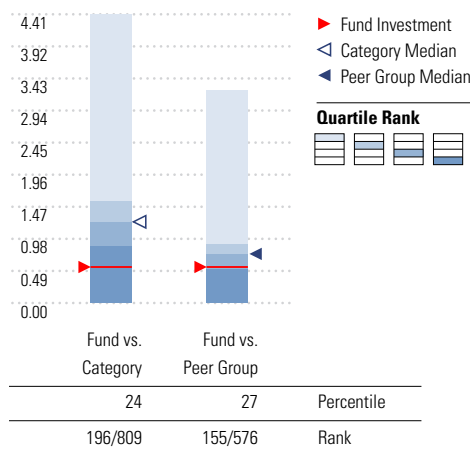
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.08 | - | 0.60 |
| Beta | 1.05 | - | 1.03 |
| R-Squared | 95.93 | - | 93.21 |
| Standard Deviation | 18.69 | 17.35 | 18.58 |
| Sharpe Ratio | 0.71 | 0.66 | 0.68 |
| Tracking Error | 3.89 | - | 4.87 |
| Information Ratio | 0.45 | - | 0.22 |
| Up Capture Ratio | 107.83 | - | 106.57 |
| Down Capture Ratio | 103.71 | - | 105.88 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.72 | 12.70 | 13.48 |
| Price/Book Ratio | 1.80 | 1.66 | 1.77 |
| Geom Avg Mkt Cap \$B | 50.53 | 41.43 | 52.17 |
| ROE | 20.22 | 17.72 | 19.32 |

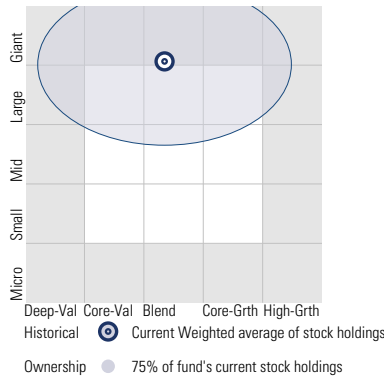
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

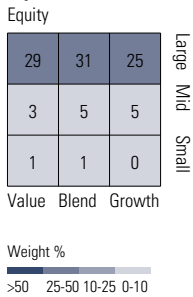
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

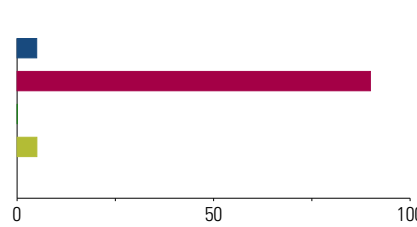
Morningstar Style Box™



Style Breakdown

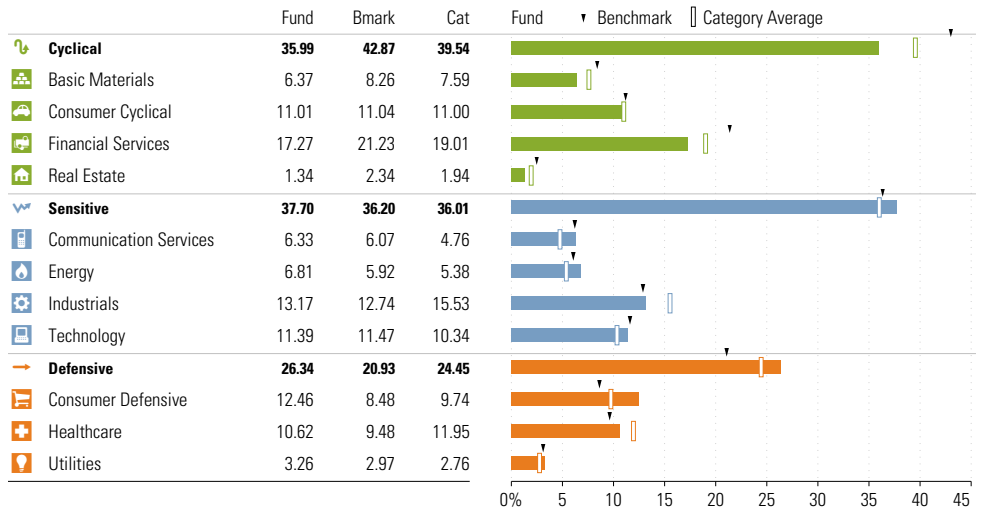


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.99 | 3.05 |
| Non-US Stocks | 89.89 | 94.40 |
| Bonds | 0.09 | 0.28 |
| Cash | 5.03 | 1.03 |
| Other | 0.00 | 1.23 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 28.93 | 35.05 | Americas | 13.91 | 8.50 | Greater Europe | 57.16 | 56.45 | Developed Markets | 85.94 |
| Japan | 7.56 | 17.81 | North America | 9.73 | 7.32 | United Kingdom | 13.15 | 13.67 | Emerging Markets | 14.06 |
| Australasia | 0.51 | 5.25 | Central/Latin | 4.18 | 1.18 | W euro-ex UK | 42.63 | 41.68 | Not Available | 0.00 |
| Asia-4 Tigers | 11.69 | 6.73 | | | | Emrgng Europe | 0.36 | 0.08 | | |
| Asia-ex 4 Tigers | 9.17 | 5.26 | | | | Africa | 1.02 | 1.02 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash M | 4.91 | 4.91 | — | — |
| ⊖ AstraZeneca PLC | 3.12 | 8.02 | 1.58 | Healthcare |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 2.57 | 10.59 | 19.45 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.50 | 13.09 | 16.63 | Healthcare |
| ASML Holding NV | 2.29 | 15.37 | 24.37 | Technology |
| ⊕ Philip Morris International Inc | 2.24 | 17.61 | -2.66 | Consumer Defensive |
| Airbus SE | 2.10 | 19.71 | 11.04 | Industrials |
| ⊕ TotalEnergies SE | 1.69 | 21.41 | -4.96 | Energy |
| ⊖ British American Tobacco PLC | 1.61 | 23.01 | -11.68 | Consumer Defensive |
| ⊖ LVMH Moët Hennessy Louis Vuitton SE | 1.58 | 24.60 | 24.19 | Consumer Cyclical |

Total Holdings 258

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
 Carl Kawaja since 06-1999
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Jonathan Knowles since 01-2016
 Akira Shiraishi since 01-2017
 Bradford Freer since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Piyada Phanaphat since 01-2020
 Dawid Justus since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.8 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 50.43% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

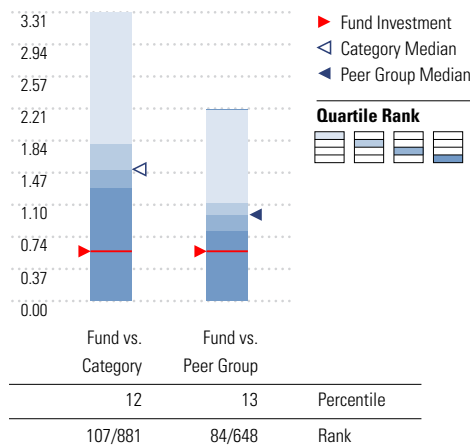
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 5.19 | - | 1.04 |
| Beta | 0.86 | - | 0.97 |
| R-Squared | 78.72 | - | 87.48 |
| Standard Deviation | 18.28 | 18.85 | 19.69 |
| Sharpe Ratio | 0.66 | 0.43 | 0.46 |
| Tracking Error | 8.83 | - | 6.78 |
| Information Ratio | 0.49 | - | 0.08 |
| Up Capture Ratio | 101.73 | - | 102.40 |
| Down Capture Ratio | 83.50 | - | 100.07 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.47 | 10.77 | 12.24 |
| Price/Book Ratio | 2.91 | 1.57 | 1.86 |
| Geom Avg Mkt Cap \$B | 55.87 | 34.04 | 43.04 |
| ROE | 22.78 | 17.99 | 18.95 |

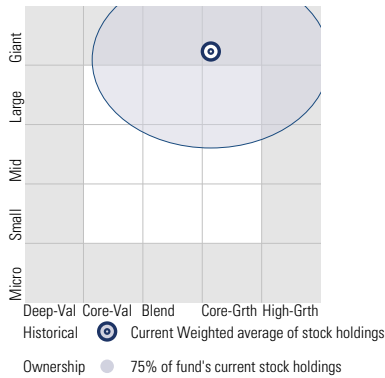
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

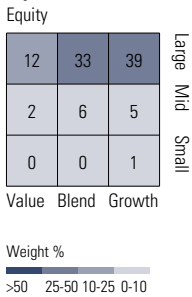
Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

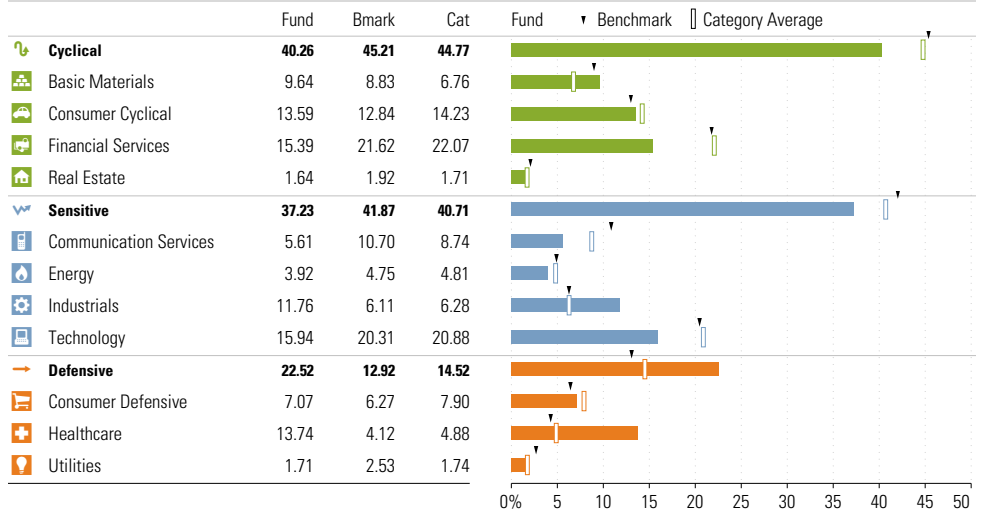


Asset Allocation as of 03-31-2023

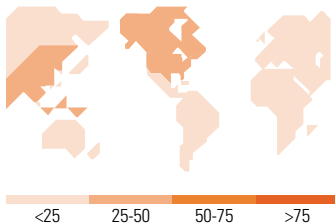


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 22.03 | 2.90 |
| Non-US Stocks | 68.75 | 95.11 |
| Bonds | 3.02 | 0.01 |
| Cash | 5.77 | 2.14 |
| Other | 0.44 | -0.17 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.82 | 75.32 | Americas | 35.40 | 14.25 | Greater Europe | 26.77 | 10.42 | Developed Markets | 61.75 |
| Japan | 2.75 | 0.09 | North America | 26.03 | 2.76 | United Kingdom | 3.01 | 0.72 | Emerging Markets | 38.25 |
| Australasia | 0.69 | 0.03 | Central/Latin | 9.37 | 11.49 | W euro-ex UK | 21.27 | 1.96 | Not Available | 0.00 |
| Asia-4 Tigers | 7.62 | 25.78 | | | | Emrgng Europe | 0.51 | 1.43 | | |
| Asia-ex 4 Tigers | 26.76 | 49.42 | | | | Africa | 1.98 | 6.31 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 5.77 | 5.77 | - | - |
| ⊖ Microsoft Corp | 2.67 | 8.44 | 20.50 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.29 | 10.74 | 16.63 | Healthcare |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.02 | 12.75 | 19.45 | Technology |
| ⊕ LVMH Moët Hennessy Louis Vuitton SE | 1.68 | 14.44 | 24.19 | Consumer Cyclical |
| ⊖ Kotak Mahindra Bank Ltd | 1.57 | 16.01 | -5.17 | Financial Services |
| Airbus SE | 1.49 | 17.50 | 11.04 | Industrials |
| ⊖ MercadoLibre Inc | 1.33 | 18.83 | 55.75 | Consumer Cyclical |
| ⊖ AIA Group Ltd | 1.24 | 20.07 | -4.78 | Financial Services |
| ⊕ Sea Ltd ADR | 1.17 | 21.24 | 66.35 | Consumer Cyclical |

Total Holdings 592

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 46.43% lower than the Intermediate Core Bond category average.

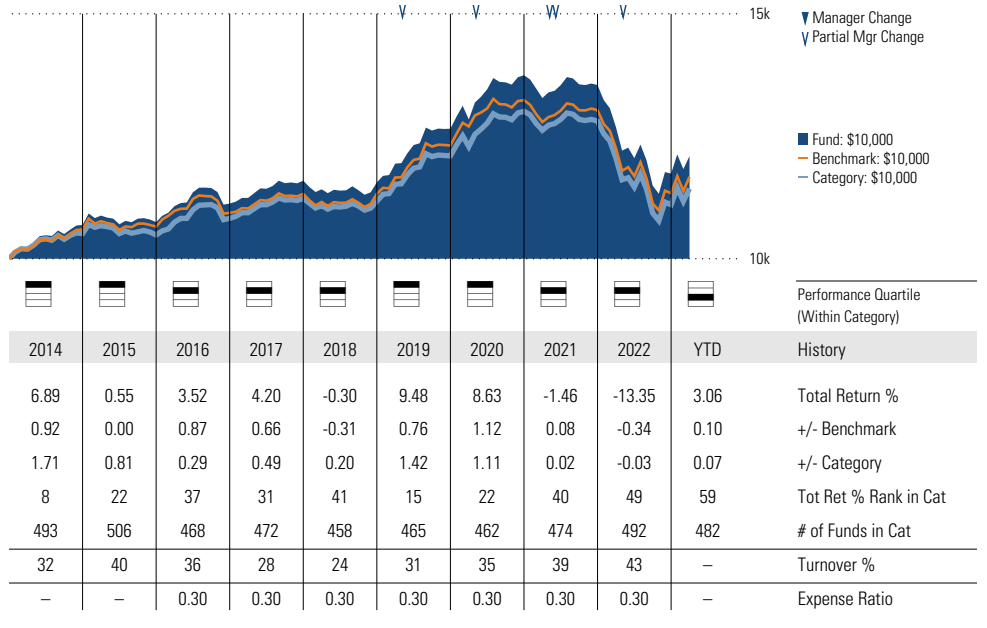
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

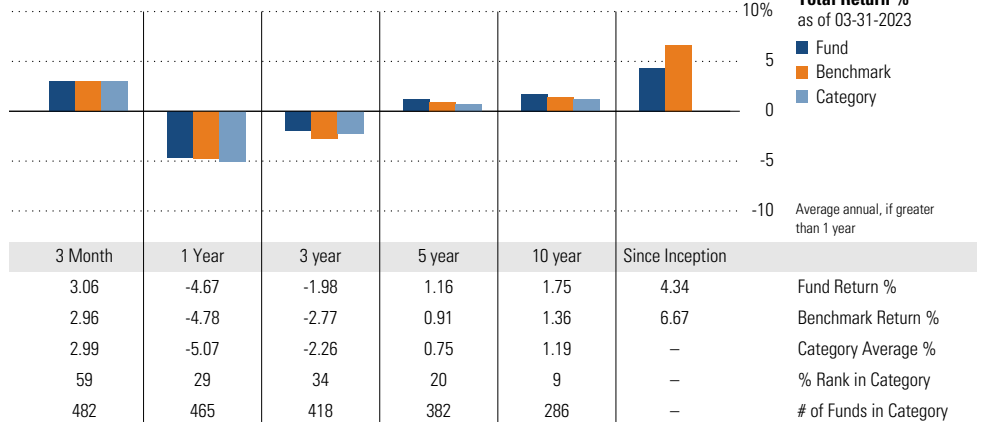
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

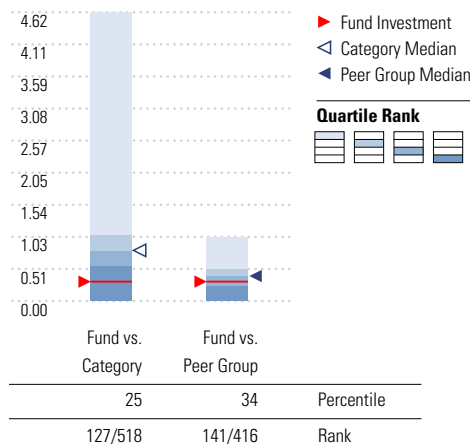
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.92 | - | 0.59 |
| Beta | 1.03 | - | 0.99 |
| R-Squared | 98.67 | - | 95.95 |
| Standard Deviation | 6.54 | 6.29 | 6.37 |
| Sharpe Ratio | -0.45 | -0.60 | -0.50 |
| Tracking Error | 0.78 | - | 1.18 |
| Information Ratio | 1.01 | - | 0.32 |
| Up Capture Ratio | 111.68 | - | 104.43 |
| Down Capture Ratio | 99.95 | - | 96.96 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.33 | 4.43 | 6.00 |
| Avg Eff Maturity | 8.35 | - | 8.46 |

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

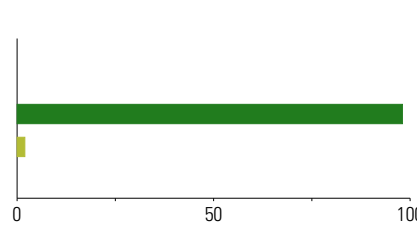
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.09 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 98.04 | 95.20 |
| Cash | 1.97 | 3.36 |
| Other | 0.00 | 1.32 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 60.30 | 3.53 | 50.06 |
| AA | 3.80 | 74.59 | 11.69 |
| A | 12.60 | 10.82 | 23.47 |
| BBB | 23.10 | 8.32 | 13.19 |
| BB | 0.20 | 0.28 | 0.65 |
| B | 0.00 | 0.00 | 0.21 |
| Below B | 0.00 | 0.00 | 0.15 |
| Not Rated | 0.00 | 2.46 | 0.57 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 3.37 | 3.37 | - |
| ⊖ United States Treasury Bonds 2.88% | 05-2043 | 2.46 | 5.83 | - |
| ⊕ United States Treasury Notes 2.88% | 05-2032 | 2.37 | 8.20 | - |
| ⊕ United States Treasury Notes 1.13% | 10-2026 | 2.37 | 10.57 | - |
| ⊖ United States Treasury Notes 1.13% | 08-2028 | 1.97 | 12.54 | - |
| United States Treasury Bonds 1.38% | 11-2040 | 1.91 | 14.44 | - |
| ⊕ First American Government Obligs U | 02-2030 | 1.87 | 16.32 | - |
| ⊕ United States Treasury Notes 2.38% | 03-2029 | 1.15 | 17.47 | - |
| ⊕ United States Treasury Notes 1.5% | 02-2025 | 1.14 | 18.61 | - |
| ⊖ United States Treasury Notes 2.88% | 06-2025 | 1.10 | 19.72 | - |

Total Holdings 1654

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Joel Schneider since 07-2015
Marc Leblond since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.09 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 73.68% lower than the Small Value category average.

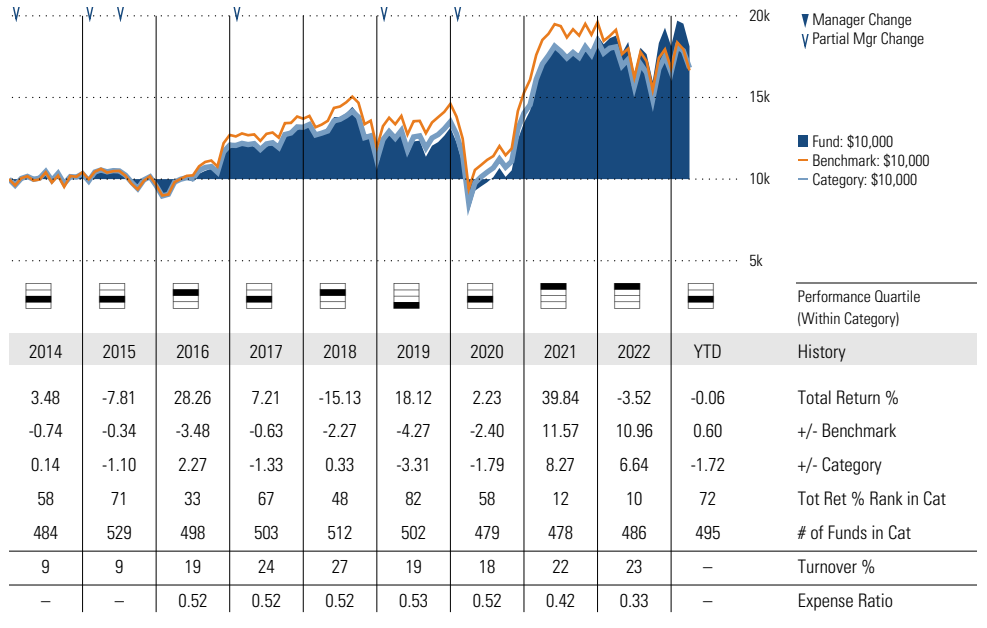
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

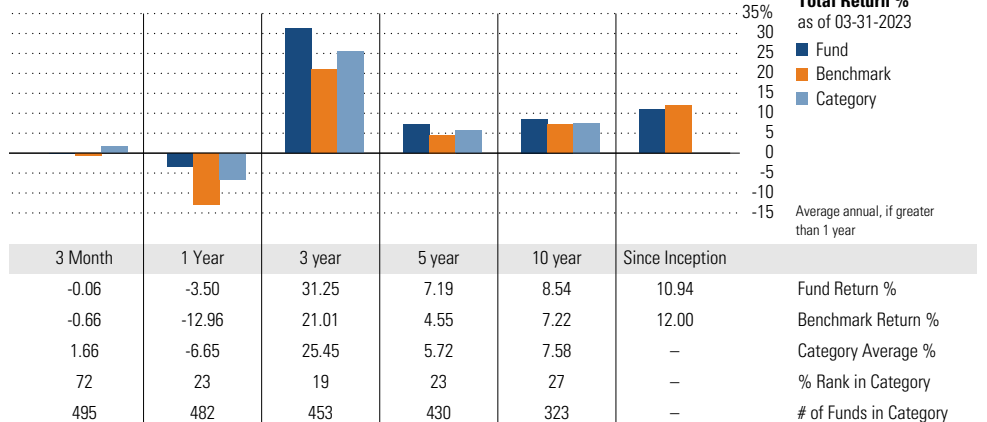
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

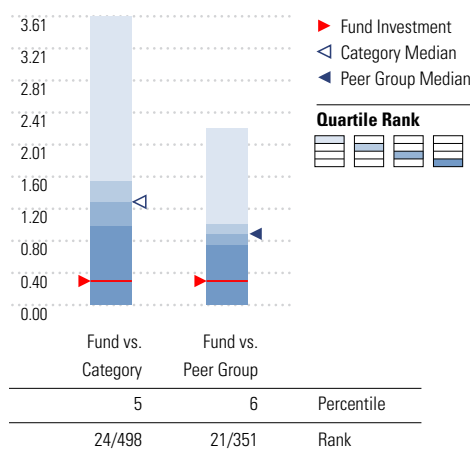
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 8.35 | - | 4.01 |
| Beta | 1.00 | - | 0.96 |
| R-Squared | 96.54 | - | 93.02 |
| Standard Deviation | 23.44 | 23.03 | 22.89 |
| Sharpe Ratio | 1.23 | 0.89 | 1.03 |
| Tracking Error | 4.36 | - | 6.15 |
| Information Ratio | 2.35 | - | 0.65 |
| Up Capture Ratio | 112.16 | - | 101.34 |
| Down Capture Ratio | 86.79 | - | 89.27 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 7.84 | 10.00 | 10.53 |
| Price/Book Ratio | 1.13 | 1.33 | 1.49 |
| Geom Avg Mkt Cap \$B | 2.48 | 1.94 | 3.66 |
| ROE | 14.53 | 7.30 | 16.75 |

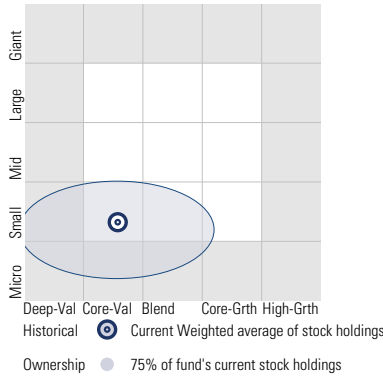
DFA US Small Cap Value I DFSVX

Morningstar Category
Small Value

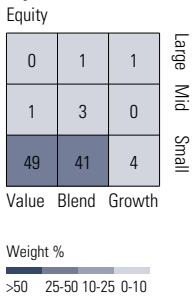
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2023

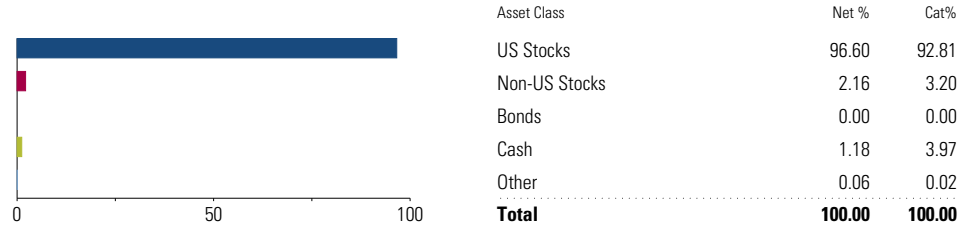
Morningstar Style Box™



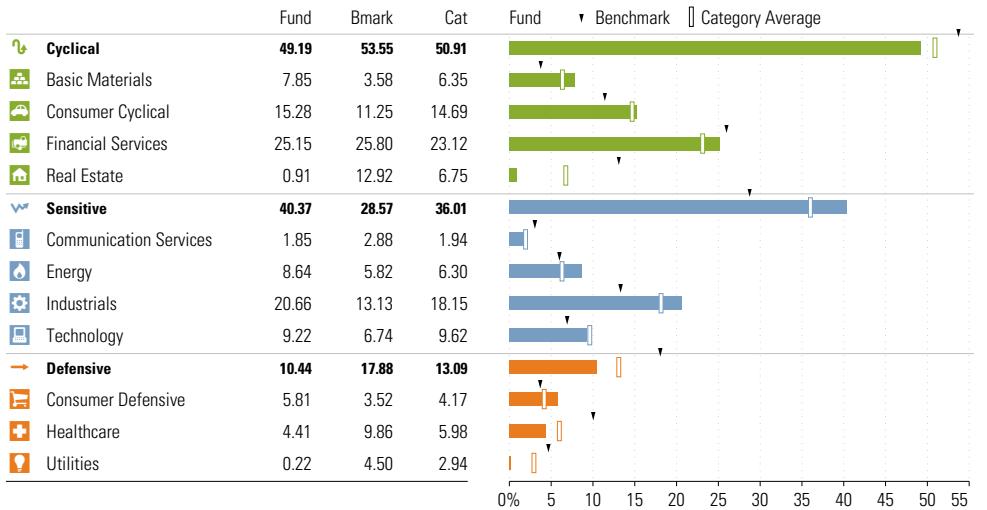
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Future on E-mini S&P 500 Futures | 1.67 | 1.67 | — | — |
| ⊕ Ssc Government Mm Gvmxx | 1.56 | 3.23 | — | — |
| ⊖ Amkor Technology Inc | 0.93 | 4.16 | 8.82 | Technology |
| Commercial Metals Co | 0.81 | 4.97 | 1.90 | Basic Materials |
| Taylor Morrison Home Corp | 0.80 | 5.78 | 26.06 | Consumer Cyclical |
| Avnet Inc | 0.69 | 6.47 | 9.40 | Technology |
| F N B Corp | 0.69 | 7.15 | -10.19 | Financial Services |
| Sanmina Corp | 0.67 | 7.82 | 6.46 | Technology |
| Murphy Oil Corp | 0.67 | 8.49 | -13.38 | Energy |
| ⊖ Triton International Ltd Ordinary Shares | 0.66 | 9.15 | -7.07 | Industrials |
| Encore Wire Corp | 0.66 | 9.81 | 34.74 | Industrials |
| GATX Corp | 0.64 | 10.45 | 3.98 | Industrials |
| ⊖ Element Solutions Inc | 0.64 | 11.09 | 6.60 | Basic Materials |
| ⊕ United States Steel Corp | 0.63 | 11.72 | 4.39 | Basic Materials |
| ⊖ WESCO International Inc | 0.62 | 12.34 | 23.73 | Industrials |

Total Holdings 973

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997
Liam O'Connell since 11-2010

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 6 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.74 years.

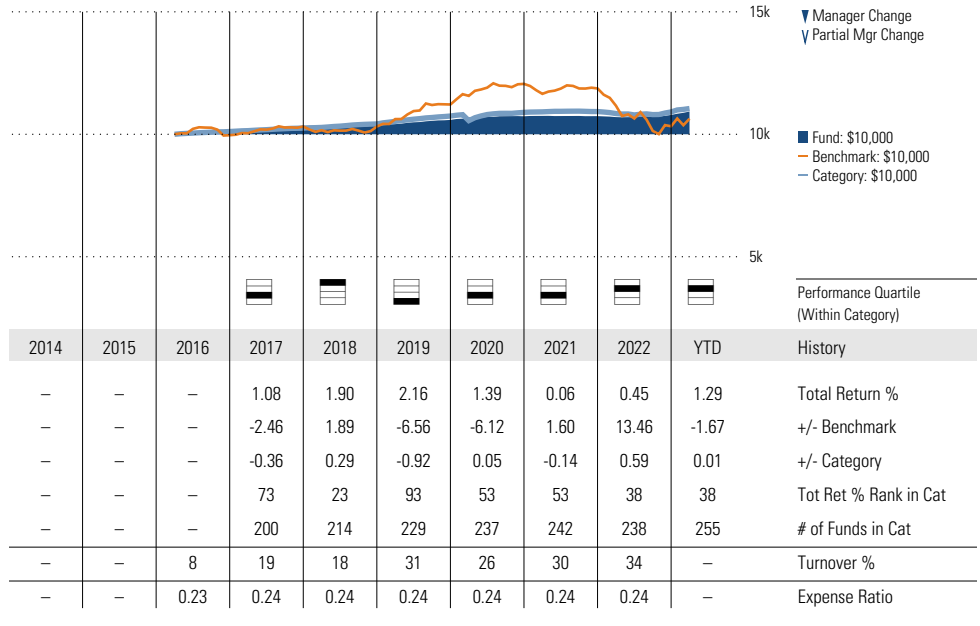
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.24 is 46.67% lower than the Ultrashort Bond category average.

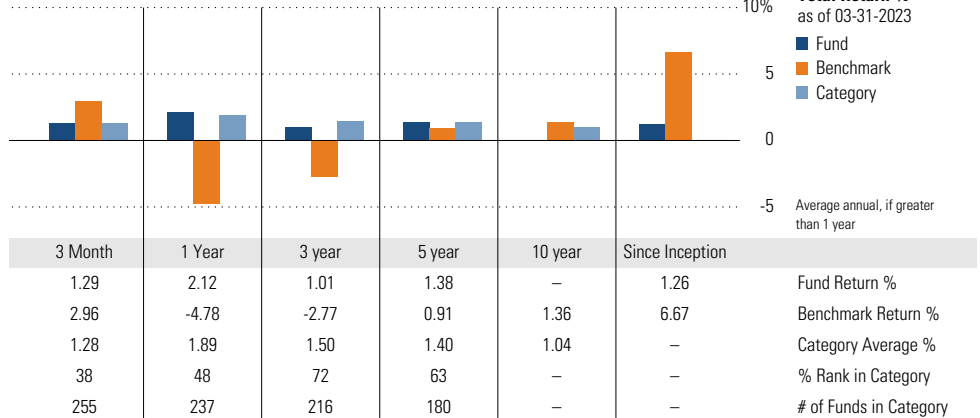
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

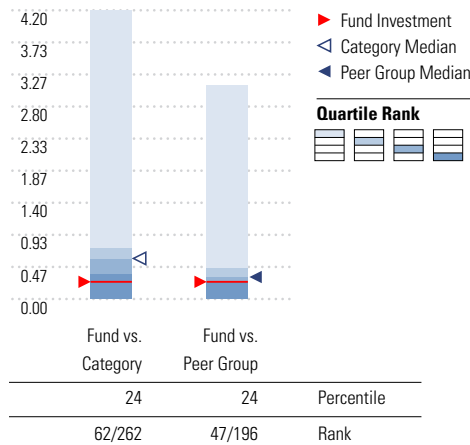
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.16 | - | 1.80 |
| Beta | 0.06 | - | 0.11 |
| R-Squared | 30.67 | - | 28.48 |
| Standard Deviation | 0.64 | 6.29 | 1.30 |
| Sharpe Ratio | -0.26 | -0.60 | 0.10 |
| Tracking Error | 5.96 | - | 5.74 |
| Information Ratio | 0.64 | - | 0.75 |
| Up Capture Ratio | 11.52 | - | 23.31 |
| Down Capture Ratio | -2.07 | - | 1.33 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.26 | 4.43 | 0.91 |
| Avg Eff Maturity | 5.30 | - | 1.90 |

Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

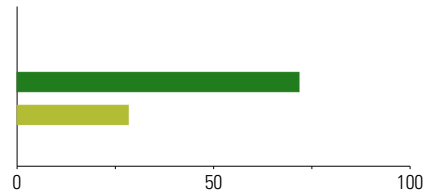
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

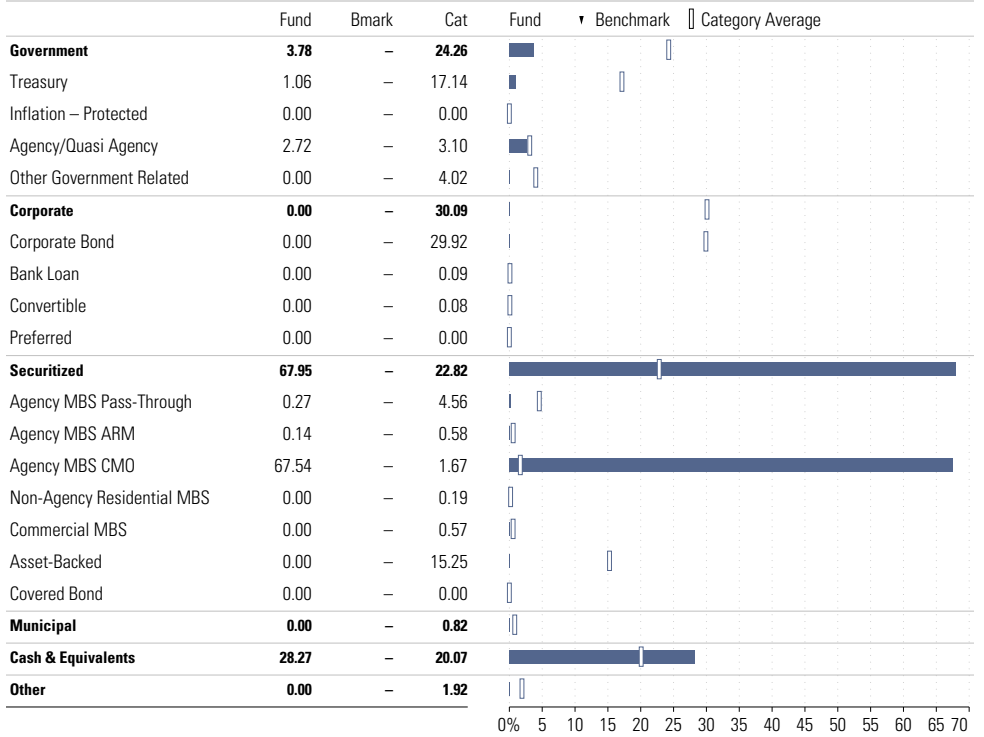


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.17 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 71.73 | 68.64 |
| Cash | 28.27 | 31.04 |
| Other | 0.00 | 0.15 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 36.14 |
| AA | 0.00 | 74.59 | 7.53 |
| A | 0.00 | 10.82 | 20.05 |
| BBB | 0.00 | 8.32 | 19.36 |
| BB | 0.00 | 0.28 | 1.88 |
| B | 0.00 | 0.00 | 1.94 |
| Below B | 0.00 | 0.00 | 0.34 |
| Not Rated | 0.00 | 2.46 | 12.75 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Bofam Repo 1 Repo | 04-2023 | 13.14 | 13.14 | - |
| ⊕ Hsbc Repo 2 Repo | 04-2023 | 7.57 | 20.70 | - |
| ⊕ Bank Of Montreal 3 Repo | 04-2023 | 7.57 | 28.27 | - |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.82053% | 12-2032 | 6.55 | 34.82 | - |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.08561% | 12-2032 | 6.04 | 40.86 | - |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 5.29 | 46.15 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.44815% | 10-2032 | 4.56 | 50.71 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40561% | 11-2032 | 3.95 | 54.66 | - |
| ⊕ Government National Mortgage Association 5.20906% | 01-2053 | 3.82 | 58.48 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40815% | 11-2032 | 3.61 | 62.09 | - |

Total Holdings 182

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Christopher McMeans since 02-2016
Caroline Le Feuvre since 06-2020
Peter Santoro since 03-2021
Craig Leopold since 03-2022

Quantitative Screens

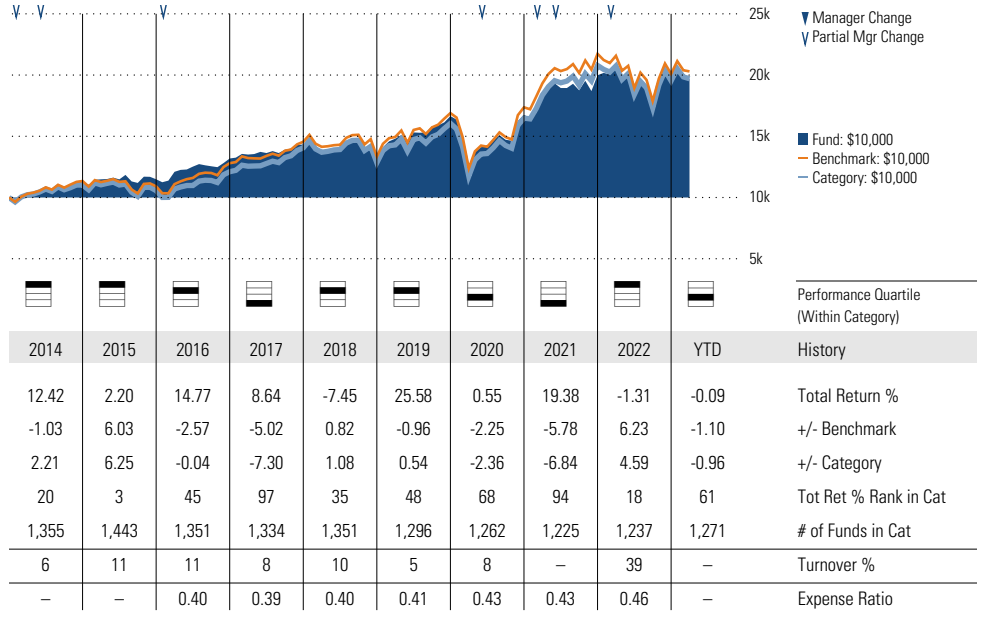
✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 87.5 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.46 is 49.45% lower than the Large Value category average.

Growth of \$10,000



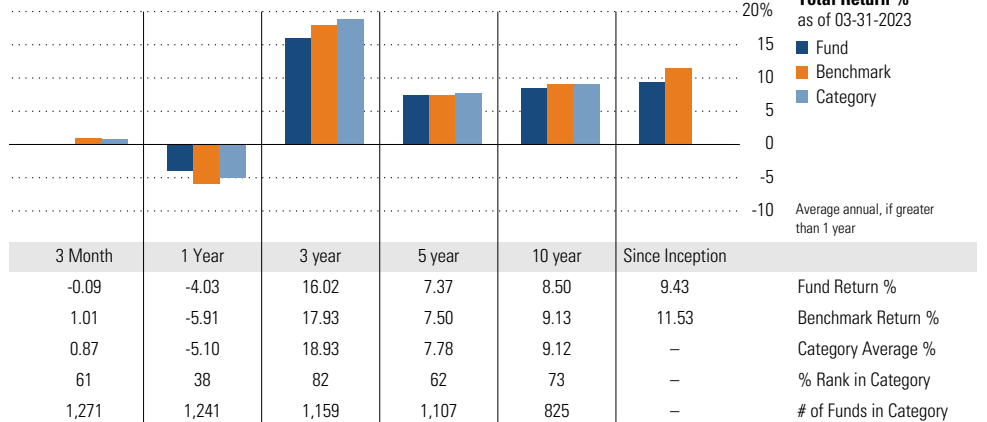
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

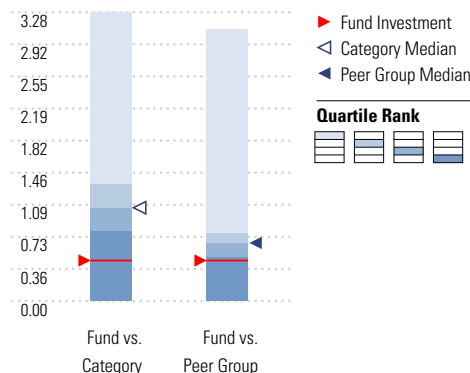
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.89 | - | 1.20 |
| Beta | 0.84 | - | 0.98 |
| R-Squared | 94.66 | - | 94.19 |
| Standard Deviation | 15.45 | 17.94 | 18.13 |
| Sharpe Ratio | 0.96 | 0.94 | 0.98 |
| Tracking Error | 4.60 | - | 4.44 |
| Information Ratio | -0.41 | - | 0.19 |
| Up Capture Ratio | 84.52 | - | 99.12 |
| Down Capture Ratio | 80.17 | - | 93.95 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 18.38 | 15.84 | 12.98 |
| Price/Book Ratio | 2.67 | 2.23 | 2.16 |
| Geom Avg Mkt Cap \$B | 116.90 | 71.41 | 110.77 |
| ROE | 22.33 | 16.52 | 22.51 |

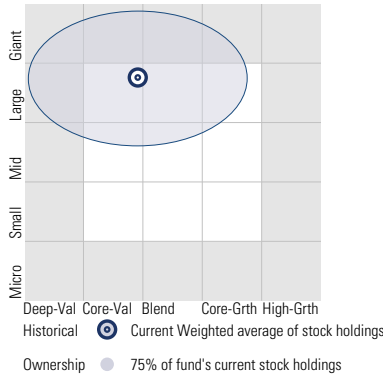
Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

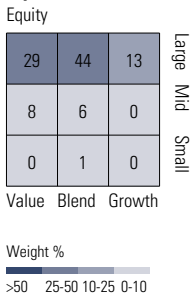
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 03-31-2023

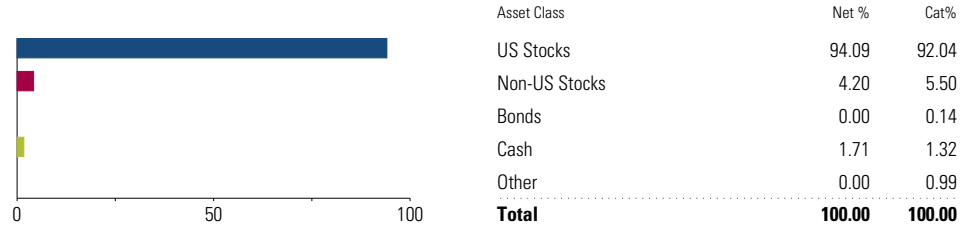
Morningstar Style Box™



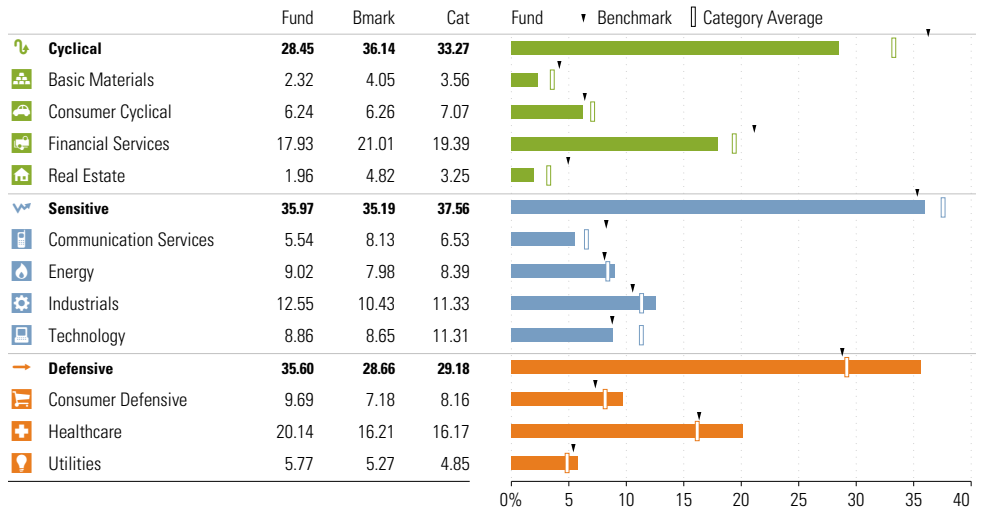
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Johnson & Johnson | 3.29 | 3.29 | -11.62 | Healthcare |
| ⊕ Chevron Corp | 3.23 | 6.52 | -8.26 | Energy |
| ⊕ Walmart Inc | 2.56 | 9.08 | 4.39 | Consumer Defensive |
| ⊕ Raytheon Technologies Corp | 2.54 | 11.61 | -2.42 | Industrials |
| ⊖ Microsoft Corp | 2.53 | 14.15 | 20.50 | Technology |
| ⊖ Thermo Fisher Scientific Inc | 2.33 | 16.48 | 4.73 | Healthcare |
| ⊖ Merck & Co Inc | 2.30 | 18.78 | -3.45 | Healthcare |
| ⊕ ConocoPhillips | 2.26 | 21.03 | -14.98 | Energy |
| ⊖ Exxon Mobil Corp | 2.18 | 23.22 | 0.24 | Energy |
| ⊕ Bank of America Corp | 2.15 | 25.36 | -12.98 | Financial Services |
| ⊕ CVS Health Corp | 1.97 | 27.33 | -19.61 | Healthcare |
| ⊕ Verizon Communications Inc | 1.95 | 29.28 | 0.36 | Communication Svc |
| ⊕ Becton, Dickinson and Co | 1.93 | 31.22 | -2.30 | Healthcare |
| ⊕ United Parcel Service Inc Class B | 1.91 | 33.13 | 12.52 | Industrials |
| ⊕ Parker Hannifin Corp | 1.89 | 35.02 | 15.96 | Industrials |

Total Holdings 79

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Growth R6 MFEKX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Eric Fischman since 04-2002
Bradford Mak since 06-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 47.37% lower than the Large Growth category average.

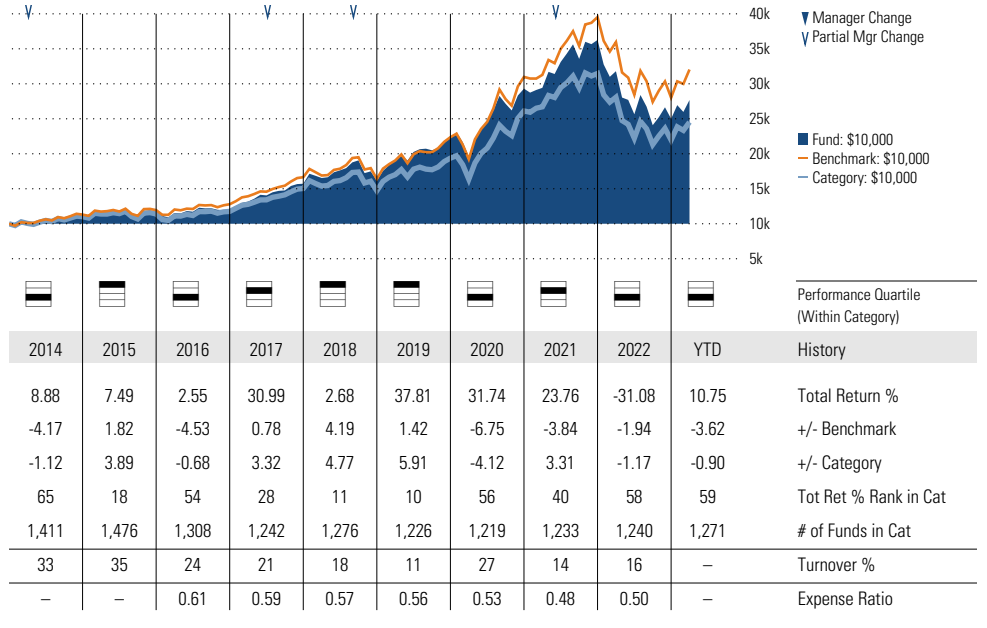
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

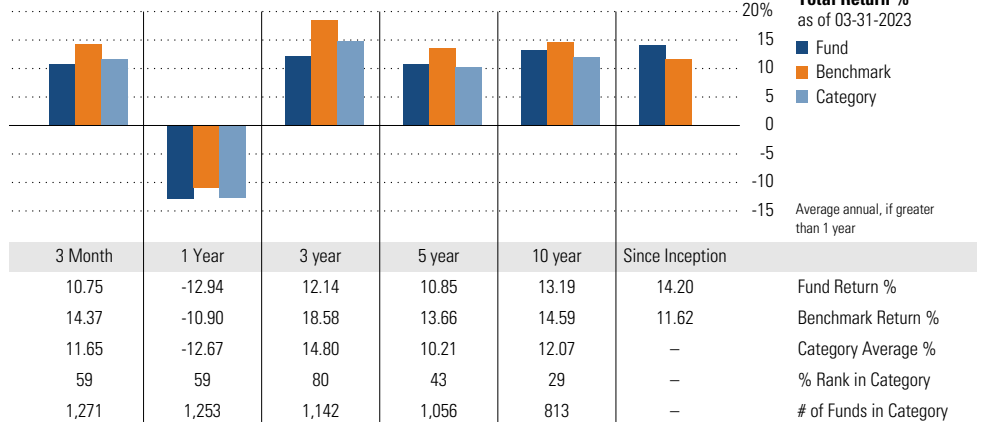
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

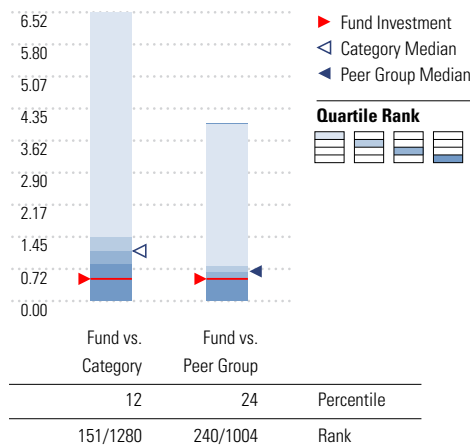
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -4.68 | - | -2.96 |
| Beta | 0.94 | - | 0.97 |
| R-Squared | 97.78 | - | 92.72 |
| Standard Deviation | 21.89 | 23.06 | 23.27 |
| Sharpe Ratio | 0.58 | 0.80 | 0.66 |
| Tracking Error | 3.56 | - | 6.33 |
| Information Ratio | -1.81 | - | -0.78 |
| Up Capture Ratio | 88.14 | - | 89.90 |
| Down Capture Ratio | 102.44 | - | 97.84 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 31.56 | 25.33 | 25.60 |
| Price/Book Ratio | 6.99 | 8.50 | 6.47 |
| Geom Avg Mkt Cap \$B | 241.09 | 241.97 | 295.21 |
| ROE | 31.53 | 39.31 | 33.93 |

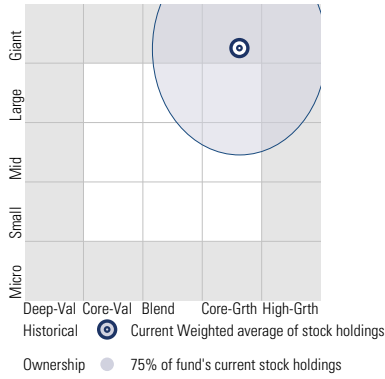
MFS Growth R6 MFEKX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 03-31-2023

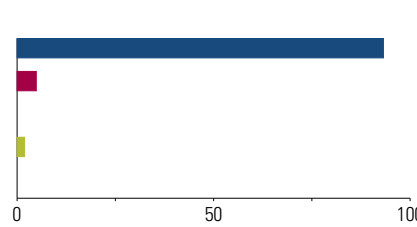
Morningstar Style Box™



Style Breakdown

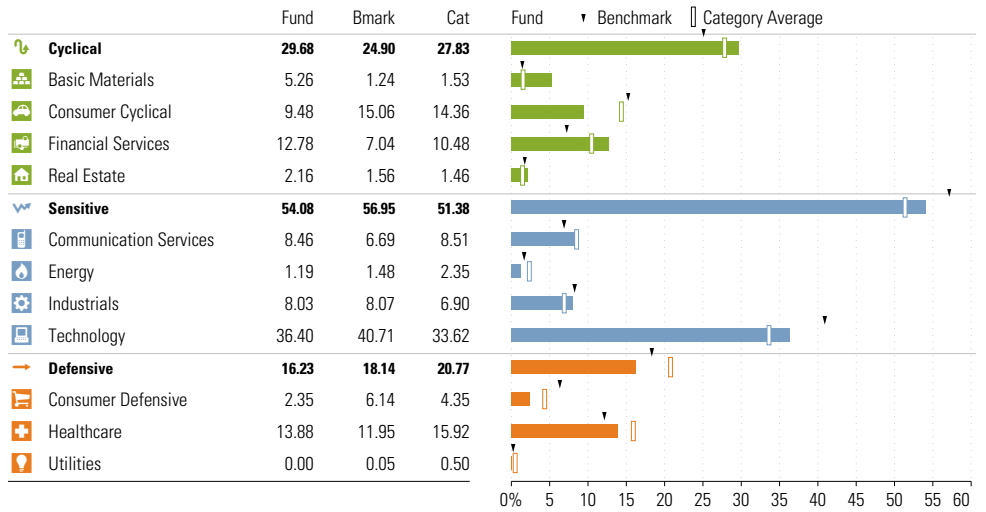


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 92.61 | 92.67 |
| Non-US Stocks | 4.88 | 4.85 |
| Bonds | 0.00 | 0.00 |
| Cash | 1.91 | 1.38 |
| Other | 0.00 | 1.08 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 12.82 | 12.82 | 20.50 | Technology |
| Apple Inc | 5.81 | 18.63 | 27.09 | Technology |
| Alphabet Inc Class A | 5.41 | 24.04 | 17.57 | Communication Svc |
| Amazon.com Inc | 5.27 | 29.31 | 22.96 | Consumer Cyclical |
| Mastercard Inc Class A | 3.81 | 33.12 | 4.67 | Financial Services |
| NVIDIA Corp | 3.73 | 36.85 | 90.10 | Technology |
| Visa Inc Class A | 3.29 | 40.14 | 8.74 | Financial Services |
| MSCI Inc | 2.27 | 42.40 | 20.62 | Financial Services |
| Intuit Inc | 2.20 | 44.60 | 14.74 | Technology |
| Thermo Fisher Scientific Inc | 2.04 | 46.64 | 4.73 | Healthcare |
| Boston Scientific Corp | 1.97 | 48.61 | 8.13 | Healthcare |
| Currency Cash CASH_USD | 1.91 | 50.53 | - | - |
| Aon PLC Class A | 1.63 | 52.16 | 5.23 | Financial Services |
| Vertex Pharmaceuticals Inc | 1.62 | 53.78 | 9.10 | Healthcare |
| Vulcan Materials Co | 1.60 | 55.38 | -1.78 | Basic Materials |

Total Holdings 74

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013
Jonathan Shapiro since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.35 years.

✘ **Style:** The fund has landed in its primary style box — Small Growth — 8.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.71 is 40.34% lower than the Small Growth category average.

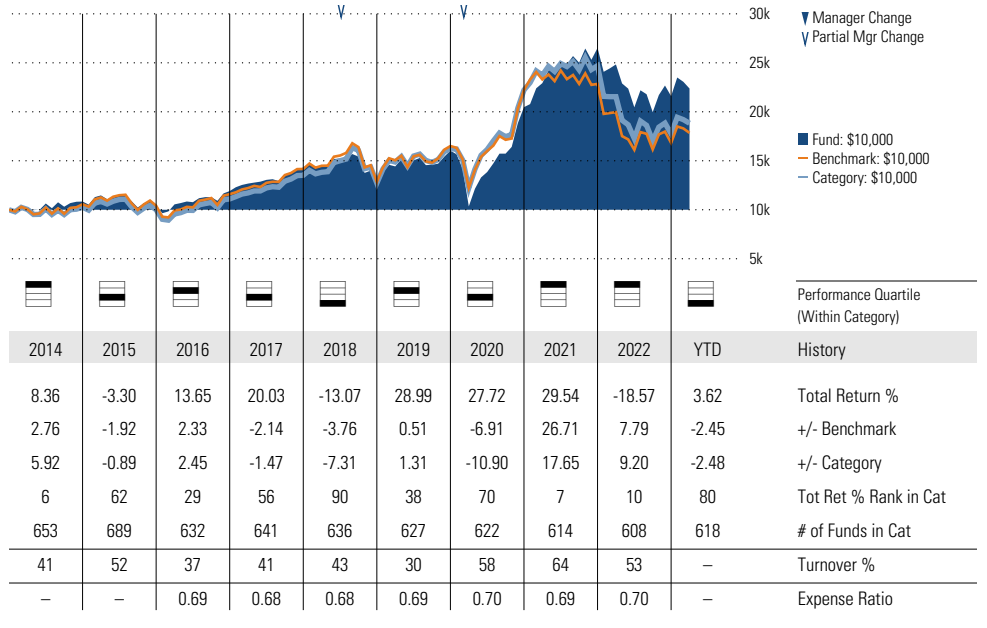
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

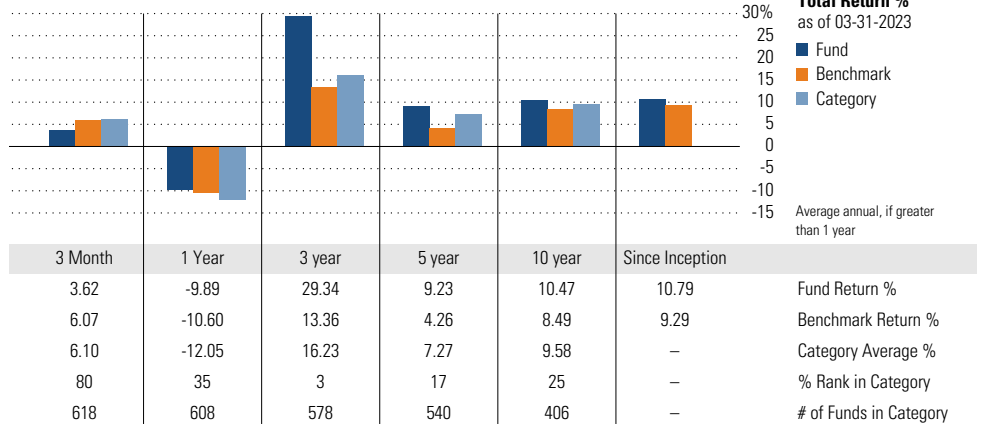
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

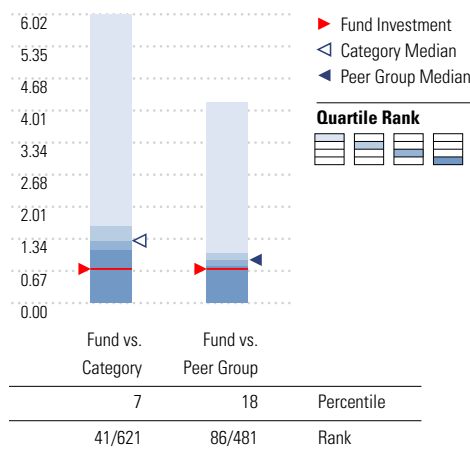
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 15.22 | - | 2.48 |
| Beta | 0.85 | - | 0.95 |
| R-Squared | 87.60 | - | 90.45 |
| Standard Deviation | 21.83 | 24.09 | 24.19 |
| Sharpe Ratio | 1.24 | 0.59 | 0.67 |
| Tracking Error | 8.51 | - | 7.74 |
| Information Ratio | 1.88 | - | 0.27 |
| Up Capture Ratio | 113.63 | - | 101.11 |
| Down Capture Ratio | 69.02 | - | 95.22 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.62 | 14.30 | 20.30 |
| Price/Book Ratio | 2.23 | 3.55 | 3.51 |
| Geom Avg Mkt Cap \$B | 4.78 | 2.74 | 4.96 |
| ROE | 15.62 | 12.78 | 15.34 |

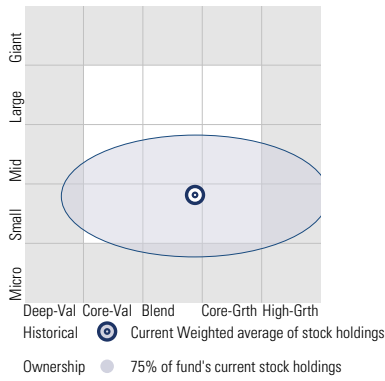
PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2023

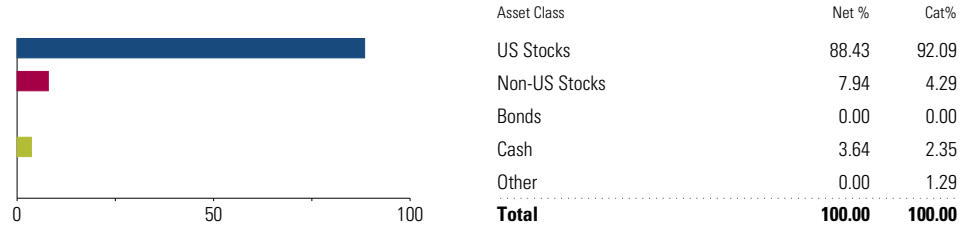
Morningstar Style Box™



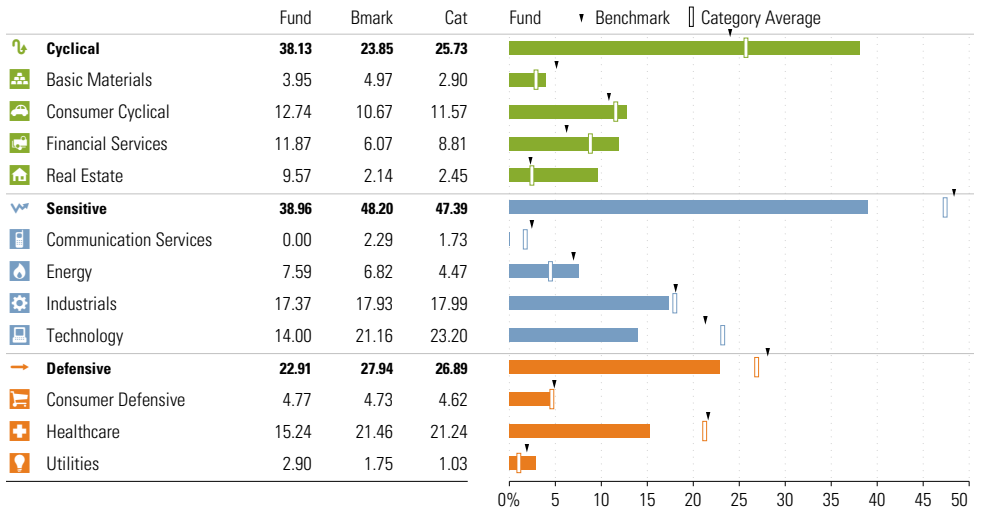
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Prudential Govt Money Mkt Fd | 3.45 | 3.45 | — | — |
| Targa Resources Corp | 2.47 | 5.92 | -0.27 | Energy |
| Gaming and Leisure Properties Inc | 2.46 | 8.38 | 1.80 | Real Estate |
| PDC Energy Inc | 2.26 | 10.64 | 1.73 | Energy |
| Performance Food Group Co | 2.26 | 12.90 | 3.34 | Consumer Defensive |
| Chord Energy Corp Ordinary Shares - New | 2.08 | 14.98 | 1.89 | Energy |
| Trinity Industries Inc | 1.93 | 16.91 | -16.74 | Industrials |
| ⊖ Apellis Pharmaceuticals Inc | 1.65 | 18.56 | 27.56 | Healthcare |
| Axis Capital Holdings Ltd | 1.62 | 20.18 | 1.46 | Financial Services |
| WEX Inc | 1.62 | 21.80 | 12.37 | Technology |
| Molina Healthcare Inc | 1.59 | 23.39 | -19.00 | Healthcare |
| ⊕ Sprout Social Inc Class A | 1.51 | 24.89 | 7.83 | Technology |
| ⊕ Universal Display Corp | 1.44 | 26.33 | 43.91 | Technology |
| ⊖ Shift4 Payments Inc Class A | 1.42 | 27.75 | 35.53 | Technology |
| KBR Inc | 1.39 | 29.14 | 4.52 | Industrials |

Total Holdings 123

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.01 years.

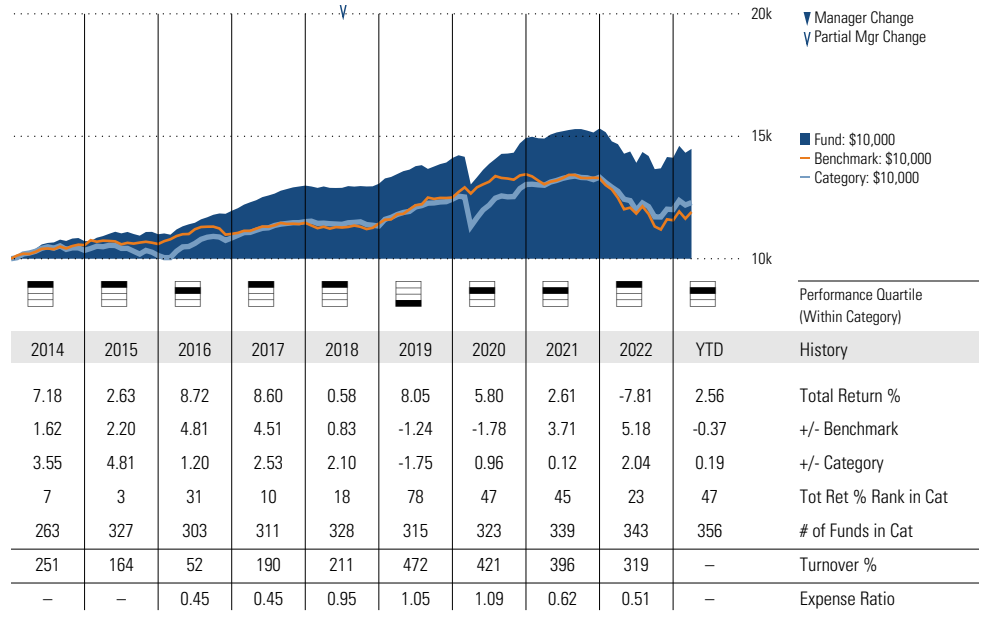
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.51 is 46.88% lower than the Multisector Bond category average.

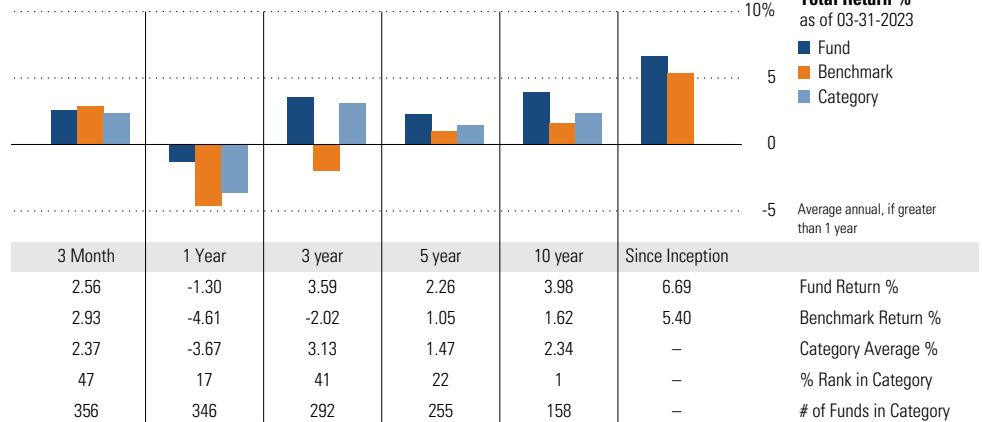
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

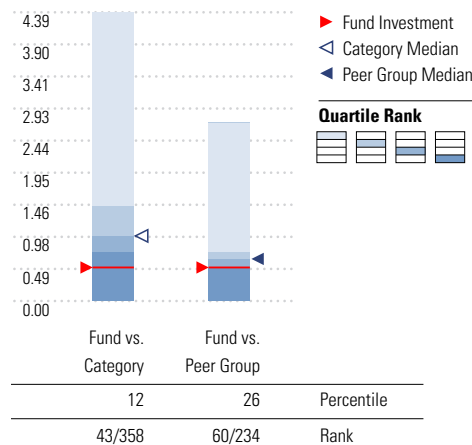
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 5.28 | - | 5.08 |
| Beta | 0.85 | - | 0.85 |
| R-Squared | 79.16 | - | 66.99 |
| Standard Deviation | 6.04 | 6.33 | 6.66 |
| Sharpe Ratio | 0.42 | -0.48 | 0.36 |
| Tracking Error | 2.92 | - | 4.06 |
| Information Ratio | 1.92 | - | 1.35 |
| Up Capture Ratio | 113.18 | - | 114.73 |
| Down Capture Ratio | 51.58 | - | 55.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.83 | 4.55 | 4.53 |
| Avg Eff Maturity | 5.90 | 7.69 | 7.44 |

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.15 | 1.13 |
| Non-US Stocks | 0.36 | 0.15 |
| Bonds | 129.67 | 99.84 |
| Cash | -31.68 | 4.40 |
| Other | 0.52 | -5.53 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 48.99 | 67.64 | 23.04 |
| AA | 4.79 | 3.23 | 4.63 |
| A | 4.16 | 10.03 | 8.90 |
| BBB | 14.85 | 10.89 | 26.04 |
| BB | 14.13 | 3.19 | 18.79 |
| B | 4.43 | 3.64 | 11.23 |
| Below B | 8.66 | 1.38 | 2.88 |
| Not Rated | 0.00 | 0.00 | 4.48 |

Sector Weighting as of 03-31-2023

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 27.36 | - | 26.79 | | | |
| Treasury | 3.37 | - | 9.45 | | | |
| Inflation - Protected | 1.48 | - | 0.47 | | | |
| Agency/Quasi Agency | 0.18 | - | 0.85 | | | |
| Other Government Related | 22.33 | - | 16.02 | | | |
| Corporate | 5.98 | - | 38.40 | | | |
| Corporate Bond | 4.47 | - | 34.01 | | | |
| Bank Loan | 1.18 | - | 2.99 | | | |
| Convertible | 0.04 | - | 0.73 | | | |
| Preferred | 0.29 | - | 0.67 | | | |
| Securitized | 14.33 | - | 22.51 | | | |
| Agency MBS Pass-Through | 2.28 | - | 7.73 | | | |
| Agency MBS ARM | 0.00 | - | 0.01 | | | |
| Agency MBS CMO | 0.25 | - | 0.70 | | | |
| Non-Agency Residential MBS | 3.61 | - | 1.12 | | | |
| Commercial MBS | 0.02 | - | 1.60 | | | |
| Asset-Backed | 8.17 | - | 11.35 | | | |
| Covered Bond | 0.00 | - | 0.00 | | | |
| Municipal | 0.03 | - | 0.32 | | | |
| Cash & Equivalents | 29.48 | - | 8.58 | | | |
| Other | 22.36 | - | 3.38 | | | |

Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades | - | 29.18 | 29.18 | - |
| ✳ Cash Offset | - | 15.55 | 44.73 | - |
| ⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay | 11-2023 | 14.02 | 58.75 | - |
| ⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive | 11-2023 | 13.58 | 72.32 | - |
| ⊖ 10 Year Treasury Note Future Mar 23 | 03-2023 | 9.32 | 81.64 | - |
| ⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Pay | 03-2029 | 9.16 | 90.80 | - |
| ⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay | 12-2024 | 9.14 | 99.94 | - |
| ⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay | 12-2024 | 9.12 | 109.07 | - |
| ⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Receive | 03-2029 | 9.04 | 118.10 | - |
| ⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive | 12-2024 | 8.45 | 126.55 | - |

Total Holdings 7956

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016
Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.93 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

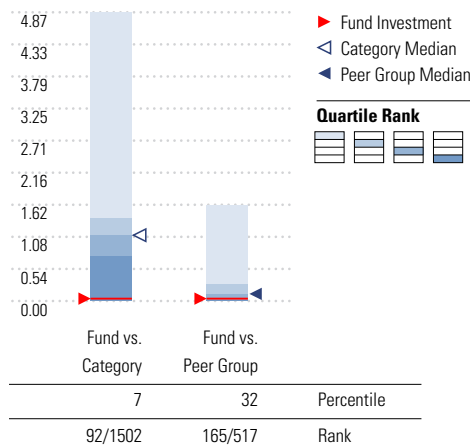
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.04 | - | -0.27 |
| Beta | 1.00 | - | 0.94 |
| R-Squared | 100.00 | - | 94.87 |
| Standard Deviation | 19.23 | 19.23 | 18.62 |
| Sharpe Ratio | 0.92 | 0.92 | 0.88 |
| Tracking Error | 0.01 | - | 3.97 |
| Information Ratio | -4.38 | - | -1.04 |
| Up Capture Ratio | 99.95 | - | 93.75 |
| Down Capture Ratio | 100.07 | - | 94.82 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.63 | 19.90 | 18.81 |
| Price/Book Ratio | 3.78 | 3.64 | 3.46 |
| Geom Avg Mkt Cap \$B | 188.91 | 170.30 | 224.69 |
| ROE | 29.80 | 29.71 | 27.68 |

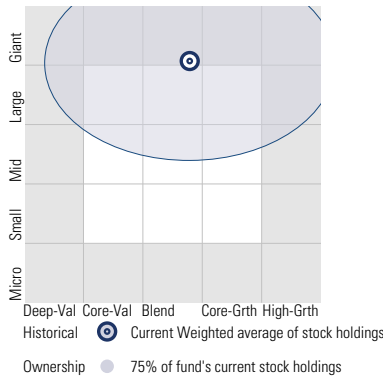
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 7.12 | 7.12 | 27.09 | Technology |
| Microsoft Corp | 6.23 | 13.36 | 20.50 | Technology |
| Amazon.com Inc | 2.68 | 16.03 | 22.96 | Consumer Cyclical |
| NVIDIA Corp | 1.99 | 18.02 | 90.10 | Technology |
| Alphabet Inc Class A | 1.79 | 19.81 | 17.57 | Communication Svc |
| Tesla Inc | 1.62 | 21.43 | 68.42 | Consumer Cyclical |
| Berkshire Hathaway Inc Class B | 1.62 | 23.05 | -0.04 | Financial Services |
| Alphabet Inc Class C | 1.57 | 24.62 | 17.21 | Communication Svc |
| Meta Platforms Inc Class A | 1.37 | 25.99 | 76.12 | Communication Svc |
| Exxon Mobil Corp | 1.31 | 27.30 | 0.24 | Energy |
| UnitedHealth Group Inc | 1.28 | 28.58 | -10.55 | Healthcare |
| Johnson & Johnson | 1.18 | 29.76 | -11.62 | Healthcare |
| JPMorgan Chase & Co | 1.11 | 30.87 | -2.08 | Financial Services |
| Visa Inc Class A | 1.06 | 31.93 | 8.74 | Financial Services |
| Procter & Gamble Co | 1.02 | 32.95 | -1.29 | Consumer Defensive |

Total Holdings 509

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.11 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.08 | - | 0.60 |
| Beta | 1.09 | - | 1.03 |
| R-Squared | 96.13 | - | 93.21 |
| Standard Deviation | 19.22 | 17.35 | 18.58 |
| Sharpe Ratio | 0.71 | 0.66 | 0.68 |
| Tracking Error | 4.06 | - | 4.87 |
| Information Ratio | 0.51 | - | 0.22 |
| Up Capture Ratio | 113.12 | - | 106.57 |
| Down Capture Ratio | 110.42 | - | 105.88 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.90 | 12.70 | 13.48 |
| Price/Book Ratio | 1.55 | 1.66 | 1.77 |
| Geom Avg Mkt Cap \$B | 29.03 | 41.43 | 52.17 |
| ROE | 16.33 | 17.72 | 19.32 |

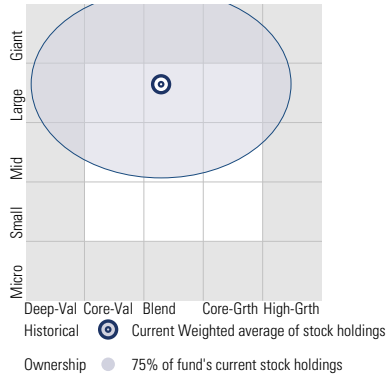
Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

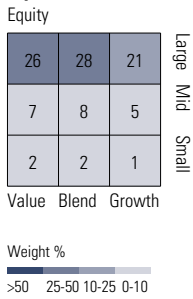
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

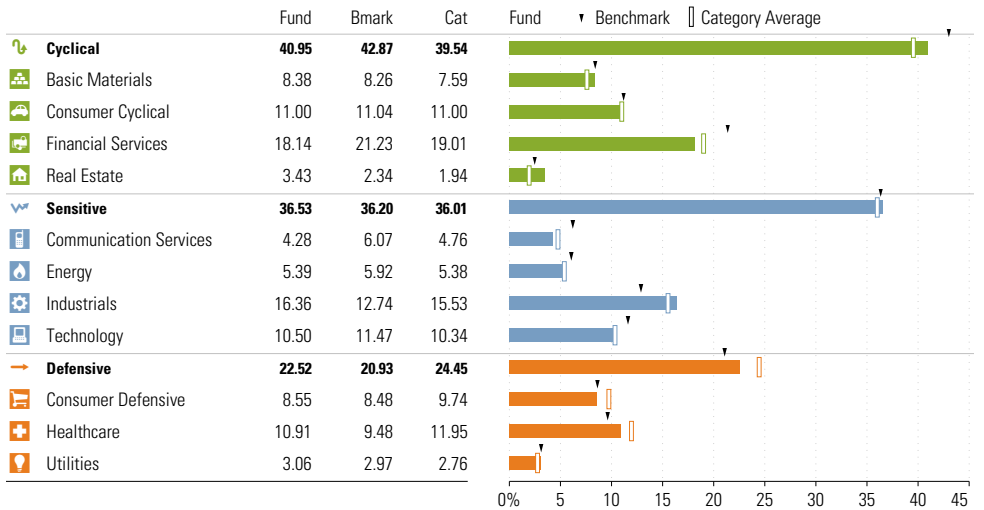


Asset Allocation as of 03-31-2023

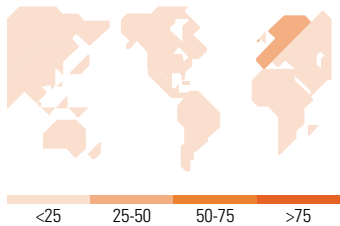


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.80 | 3.05 |
| Non-US Stocks | 96.50 | 94.40 |
| Bonds | 0.00 | 0.28 |
| Cash | 2.56 | 1.03 |
| Other | 0.13 | 1.23 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 35.68 | 35.05 | Americas | 10.46 | 8.50 | Greater Europe | 53.87 | 56.45 | Market Maturity | Fund % |
| Japan | 20.43 | 17.81 | North America | 10.36 | 7.32 | United Kingdom | 12.05 | 13.67 | Developed Markets | 99.43 |
| Australasia | 7.06 | 5.25 | Central/Latin | 0.10 | 1.18 | W euro-ex UK | 40.97 | 41.68 | Emerging Markets | 0.57 |
| Asia-4 Tigers | 7.99 | 6.73 | | | | Emrgng Europe | 0.27 | 0.08 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.20 | 5.26 | | | | Africa | 0.58 | 1.02 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| Slcmt1142 | 1.72 | 1.72 | - | - |
| Nestle SA | 1.55 | 3.27 | 4.03 | Consumer Defensive |
| ASML Holding NV | 1.30 | 4.57 | 24.37 | Technology |
| Novo Nordisk A/S Class B | 1.17 | 5.74 | 16.63 | Healthcare |
| Samsung Electronics Co Ltd | 1.14 | 6.88 | - | Technology |
| LVMH Moet Hennessy Louis Vuitton SE | 1.07 | 7.95 | 24.19 | Consumer Cyclical |
| AstraZeneca PLC | 0.97 | 8.92 | 1.58 | Healthcare |
| Shell PLC | 0.94 | 9.85 | 0.28 | Energy |
| Roche Holding AG | 0.94 | 10.79 | -6.90 | Healthcare |
| Novartis AG Registered Shares | 0.86 | 11.65 | 4.03 | Healthcare |

Total Holdings 4087

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.76% lower than the Inflation-Protected Bond category average.

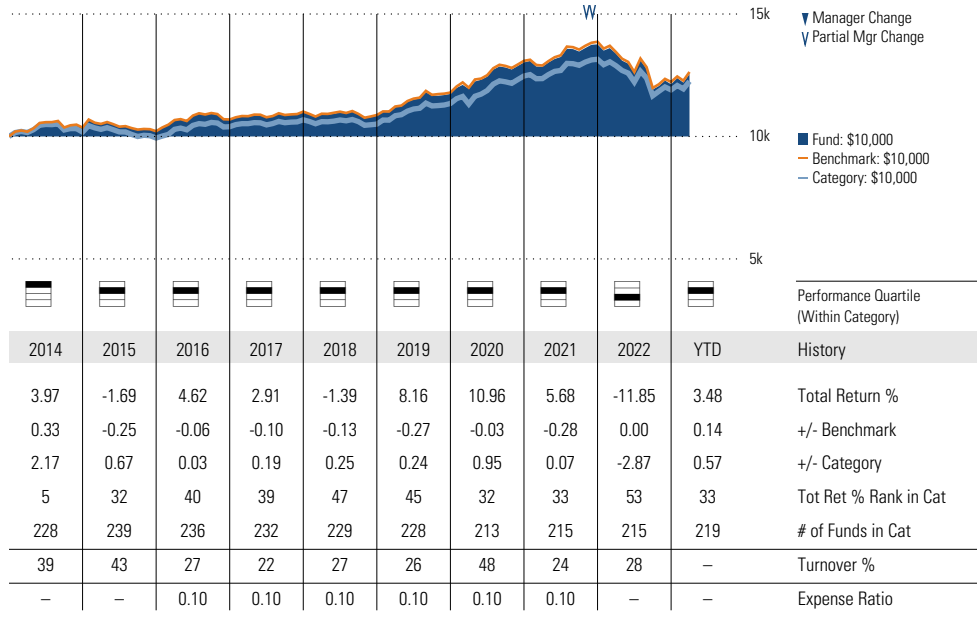
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

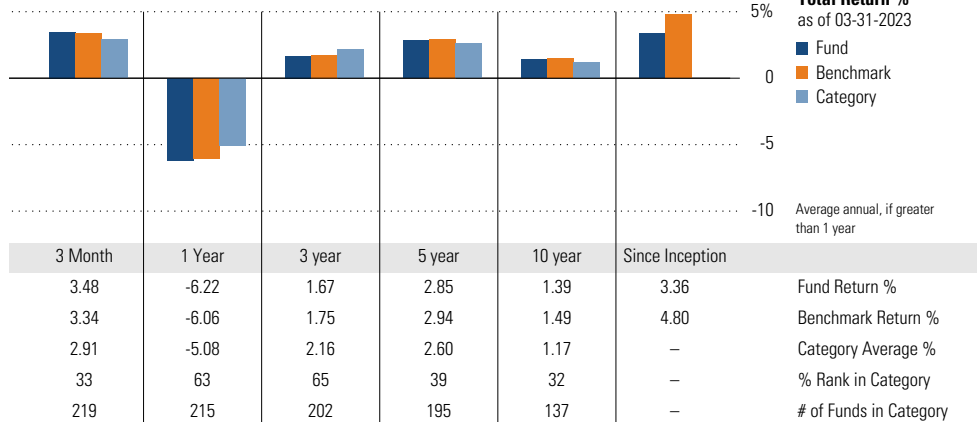
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |

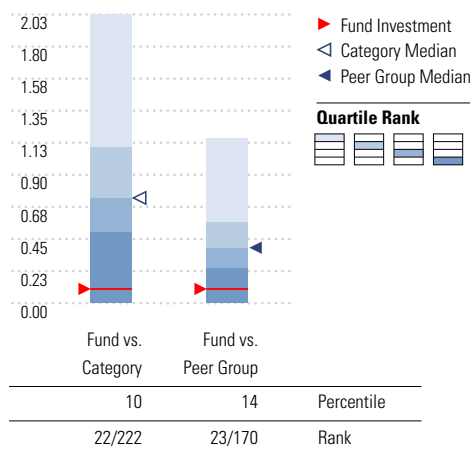
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.06 | - | 0.93 |
| Beta | 0.99 | - | 0.90 |
| R-Squared | 99.65 | - | 92.97 |
| Standard Deviation | 7.02 | 7.10 | 6.63 |
| Sharpe Ratio | 0.11 | 0.12 | 0.29 |
| Tracking Error | 0.43 | - | 2.03 |
| Information Ratio | -0.20 | - | 0.14 |
| Up Capture Ratio | 98.51 | - | 94.57 |
| Down Capture Ratio | 99.21 | - | 84.84 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.86 | 4.52 | 6.46 |
| Avg Eff Maturity | 7.50 | - | 6.93 |

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

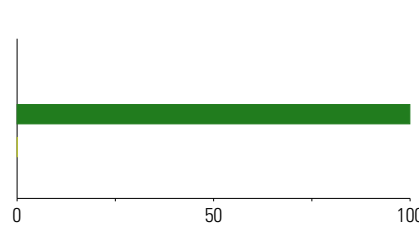
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

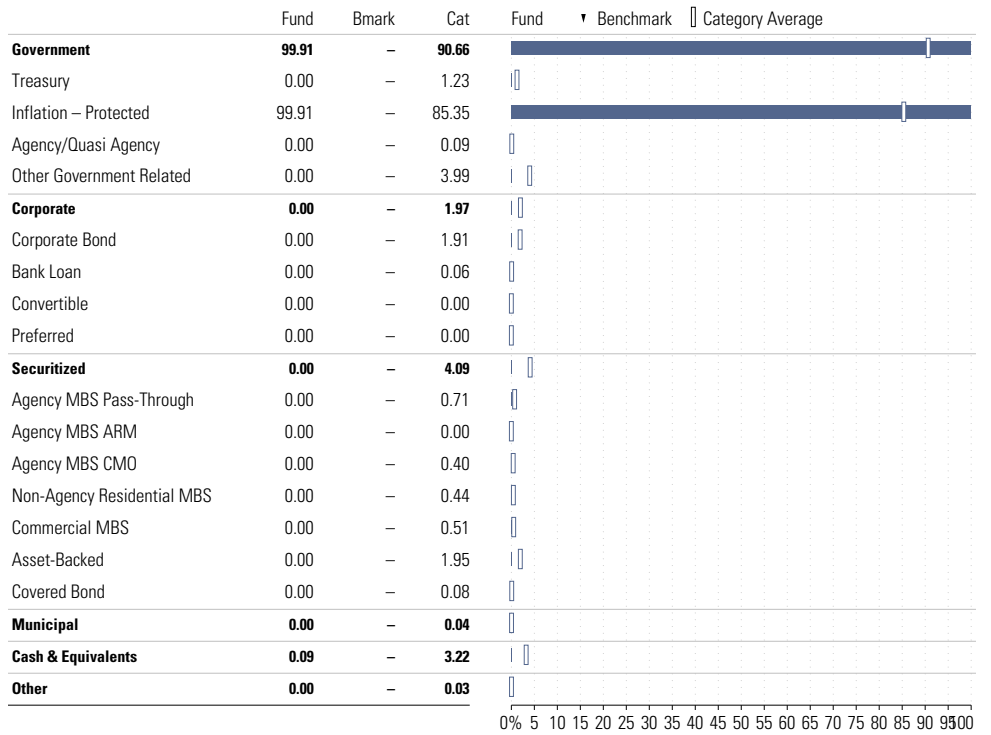


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 99.94 | 96.60 |
| Cash | 0.06 | 3.10 |
| Other | 0.00 | 0.29 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 99.14 | 0.00 | 97.23 |
| AA | 0.00 | 99.60 | 0.21 |
| A | 0.00 | 0.00 | 0.52 |
| BBB | 0.00 | 0.00 | 0.98 |
| BB | 0.00 | 0.00 | 0.12 |
| B | 0.00 | 0.00 | 0.04 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 0.86 | 0.40 | 0.89 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | - | 3.91 | 3.91 | - |
| ⊖ United States Treasury Notes | - | 3.60 | 7.51 | - |
| ⊕ United States Treasury Notes | - | 3.54 | 11.04 | - |
| ⊖ United States Treasury Notes | - | 3.33 | 14.38 | - |
| United States Treasury Notes | - | 3.25 | 17.62 | - |
| ⊕ United States Treasury Notes | - | 3.15 | 20.77 | - |
| ⊕ United States Treasury Notes | - | 3.13 | 23.91 | - |
| United States Treasury Notes | - | 3.01 | 26.91 | - |
| ⊖ United States Treasury Notes | - | 3.00 | 29.92 | - |
| United States Treasury Notes | - | 2.98 | 32.89 | - |

Total Holdings 50

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998
Awais Khan since 07-2021
Aurélie Denis since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.88 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.32% lower than the Mid-Cap Blend category average.

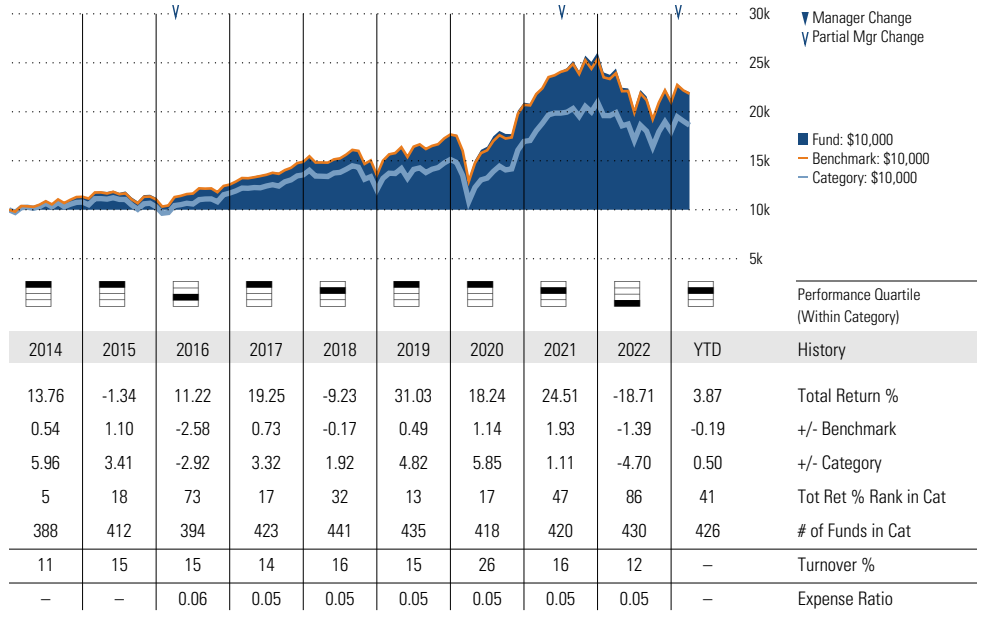
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

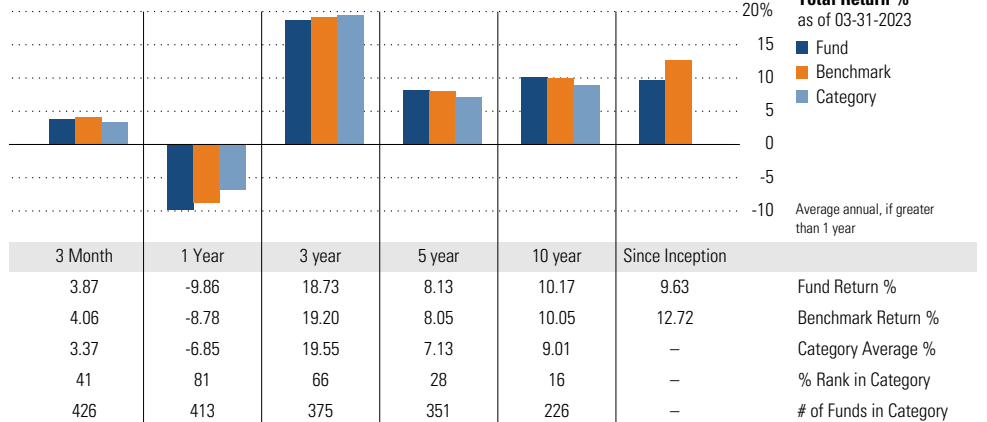
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

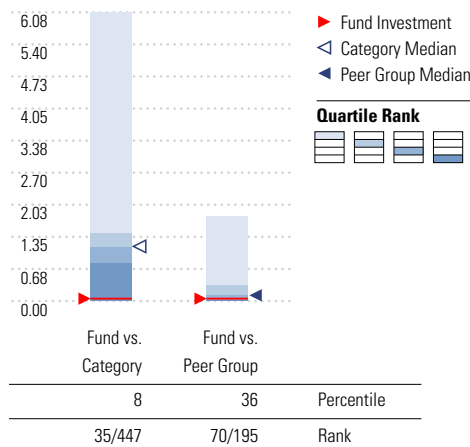
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.30 | - | 0.59 |
| Beta | 0.99 | - | 0.97 |
| R-Squared | 99.52 | - | 93.10 |
| Standard Deviation | 20.35 | 20.42 | 20.46 |
| Sharpe Ratio | 0.89 | 0.90 | 0.90 |
| Tracking Error | 1.41 | - | 5.41 |
| Information Ratio | -0.33 | - | -0.06 |
| Up Capture Ratio | 98.83 | - | 96.98 |
| Down Capture Ratio | 99.84 | - | 95.06 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.42 | 17.36 | 14.61 |
| Price/Book Ratio | 2.83 | 2.71 | 2.53 |
| Geom Avg Mkt Cap \$B | 23.24 | 17.95 | 9.91 |
| ROE | 19.46 | 19.49 | 22.17 |

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

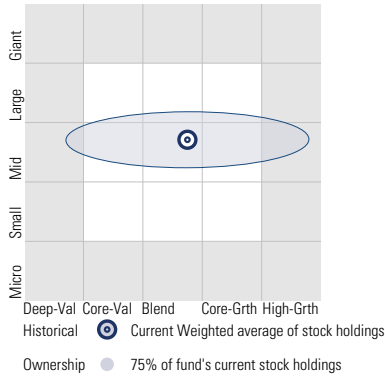
Mid-Cap Blend

Morningstar Index

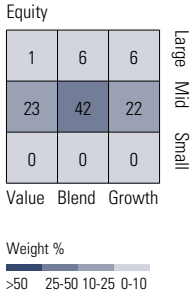
Russell Mid Cap TR USD

Style Analysis as of 03-31-2023

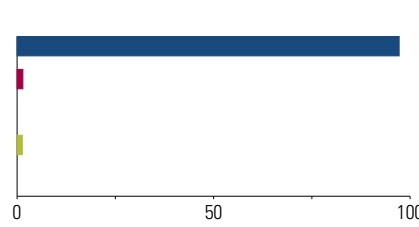
Morningstar Style Box™



Style Breakdown

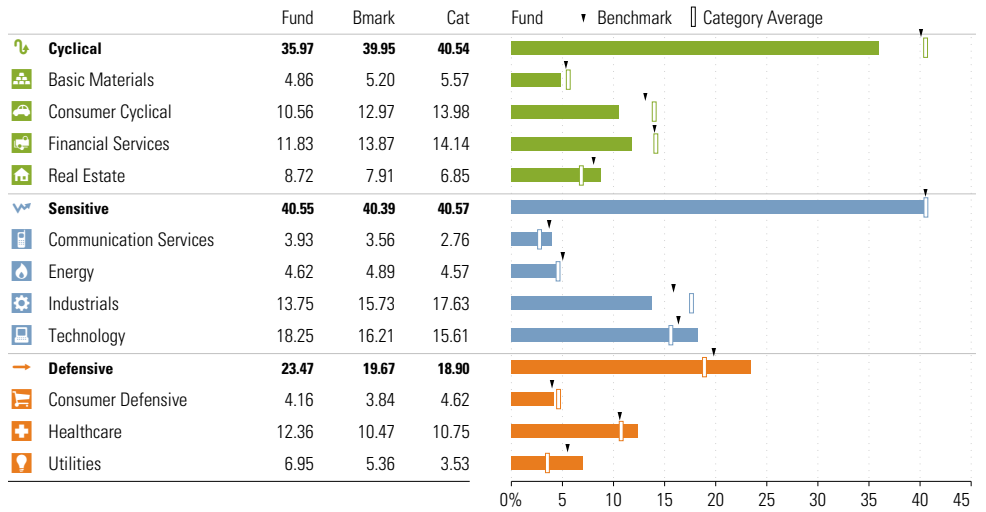


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 97.21 | 95.94 |
| Non-US Stocks | 1.47 | 2.08 |
| Bonds | 0.00 | 0.05 |
| Cash | 1.32 | 1.61 |
| Other | 0.00 | 0.31 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Amphenol Corp Class A | 0.80 | 0.80 | 7.60 | Technology |
| ⊕ Motorola Solutions Inc | 0.79 | 1.59 | 11.37 | Technology |
| ⊖ Microchip Technology Inc | 0.75 | 2.34 | 19.77 | Technology |
| ⊕ DexCom Inc | 0.74 | 3.08 | 2.60 | Healthcare |
| ⊖ Corveva Inc | 0.71 | 3.78 | 2.86 | Basic Materials |
| ⊕ MSCI Inc | 0.70 | 4.48 | 20.62 | Financial Services |
| ⊕ Mktliq 12/31/2049 | 0.69 | 5.17 | - | - |
| ⊕ Realty Income Corp | 0.69 | 5.86 | 1.02 | Real Estate |
| ⊕ Arthur J. Gallagher & Co | 0.67 | 6.53 | 1.76 | Financial Services |
| ⊕ Cintas Corp | 0.66 | 7.18 | 2.70 | Industrials |
| ⊕ Nucor Corp | 0.65 | 7.84 | 17.58 | Basic Materials |
| ⊕ Arista Networks Inc | 0.63 | 8.47 | 38.33 | Technology |
| ⊖ Cheniere Energy Inc | 0.63 | 9.10 | 5.36 | Energy |
| ⊕ PACCAR Inc | 0.63 | 9.73 | 11.32 | Industrials |
| ⊕ TransDigm Group Inc | 0.63 | 10.36 | 17.06 | Industrials |

Total Holdings 346

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Walter Nejman since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.9 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 94.12 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

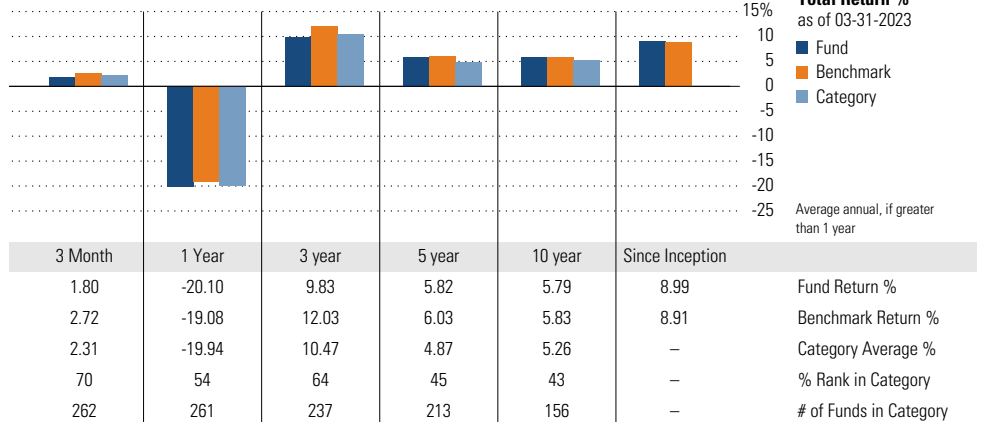
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

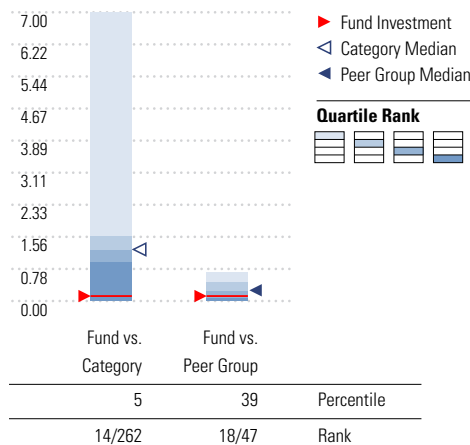
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.97 | - | -1.08 |
| Beta | 1.00 | - | 0.95 |
| R-Squared | 98.52 | - | 93.02 |
| Standard Deviation | 20.41 | 20.25 | 20.01 |
| Sharpe Ratio | 0.50 | 0.60 | 0.53 |
| Tracking Error | 2.48 | - | 4.83 |
| Information Ratio | -0.89 | - | -0.48 |
| Up Capture Ratio | 97.58 | - | 94.13 |
| Down Capture Ratio | 104.56 | - | 98.38 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.67 | 38.46 | 26.96 |
| Price/Book Ratio | 2.17 | 2.42 | 2.15 |
| Geom Avg Mkt Cap \$B | 21.23 | 9.35 | 26.33 |
| ROE | 15.67 | 9.56 | 14.69 |

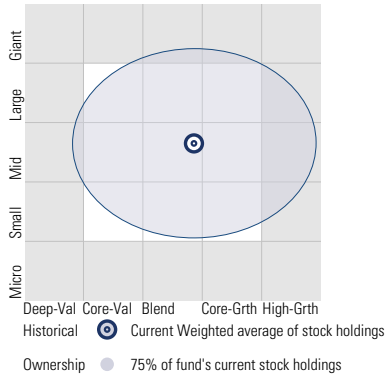
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

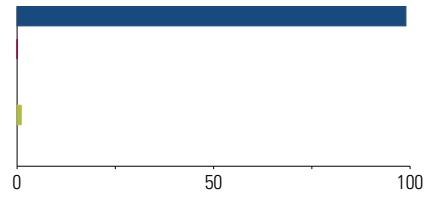
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Asset Allocation as of 03-31-2023

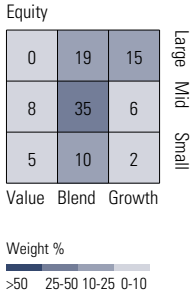


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.93 | 82.50 |
| Non-US Stocks | 0.02 | 1.12 |
| Bonds | 0.00 | 3.50 |
| Cash | 1.04 | 1.08 |
| Other | 0.00 | 11.80 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|--|-----------|------------------|
| Cyclical | 99.18 | 99.13 | 99.26 | [Bar chart showing Cyclical sector weighting] | | |
| Basic Materials | 0.00 | 0.00 | 0.04 | [Bar chart showing Basic Materials weighting] | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.31 | [Bar chart showing Consumer Cyclical weighting] | | |
| Financial Services | 0.03 | 0.00 | 0.31 | [Bar chart showing Financial Services weighting] | | |
| Real Estate | 99.15 | 99.00 | 97.60 | [Bar chart showing Real Estate weighting] | | |
| Sensitive | 0.82 | 0.87 | 0.67 | [Bar chart showing Sensitive sector weighting] | | |
| Communication Services | 0.76 | 0.00 | 0.20 | [Bar chart showing Communication Services weighting] | | |
| Energy | 0.00 | 0.00 | 0.04 | [Bar chart showing Energy weighting] | | |
| Industrials | 0.00 | 0.87 | 0.24 | [Bar chart showing Industrials weighting] | | |
| Technology | 0.06 | 0.00 | 0.19 | [Bar chart showing Technology weighting] | | |
| Defensive | 0.00 | 0.00 | 0.07 | [Bar chart showing Defensive sector weighting] | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | [Bar chart showing Consumer Defensive weighting] | | |
| Healthcare | 0.00 | 0.00 | 0.01 | [Bar chart showing Healthcare weighting] | | |
| Utilities | 0.00 | 0.00 | 0.06 | [Bar chart showing Utilities weighting] | | |

Style Breakdown



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 12.37 | 12.37 | - | - |
| ⊖ Prologis Inc | 8.04 | 20.41 | 11.45 | Real Estate |
| ⊖ American Tower Corp | 6.64 | 27.04 | -3.55 | Real Estate |
| ⊖ Equinix Inc | 4.66 | 31.70 | 10.60 | Real Estate |
| ⊖ Crown Castle Inc | 4.04 | 35.74 | -0.17 | Real Estate |
| ⊖ Public Storage | 3.33 | 39.08 | 8.90 | Real Estate |
| ⊖ Realty Income Corp | 2.77 | 41.85 | 1.02 | Real Estate |
| ⊖ Simon Property Group Inc | 2.48 | 44.33 | -3.16 | Real Estate |
| ⊖ Welltower Inc | 2.28 | 46.61 | 10.30 | Real Estate |
| ⊖ SBA Communications Corp Class A | 1.97 | 48.58 | -6.56 | Real Estate |
| ⊖ VICI Properties Inc Ordinary Shares | 1.91 | 50.49 | 1.88 | Real Estate |
| ⊖ Digital Realty Trust Inc | 1.88 | 52.36 | -0.74 | Real Estate |
| ⊖ AvalonBay Communities Inc | 1.64 | 54.01 | 5.07 | Real Estate |
| ⊖ CBRE Group Inc Class A | 1.61 | 55.61 | -5.39 | Real Estate |
| ⊖ Weyerhaeuser Co | 1.55 | 57.16 | 0.71 | Real Estate |

Total Holdings 169

⊕ Increase ⊖ Decrease ✨ New to Portfolio