

Allspring Small Company Growth Admin NVSCX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994
Daniel Hagen since 02-2003
William Grierson since 04-2005
Ryan Smith since 01-2021
Samuel Smith since 01-2021

Quantitative Screens

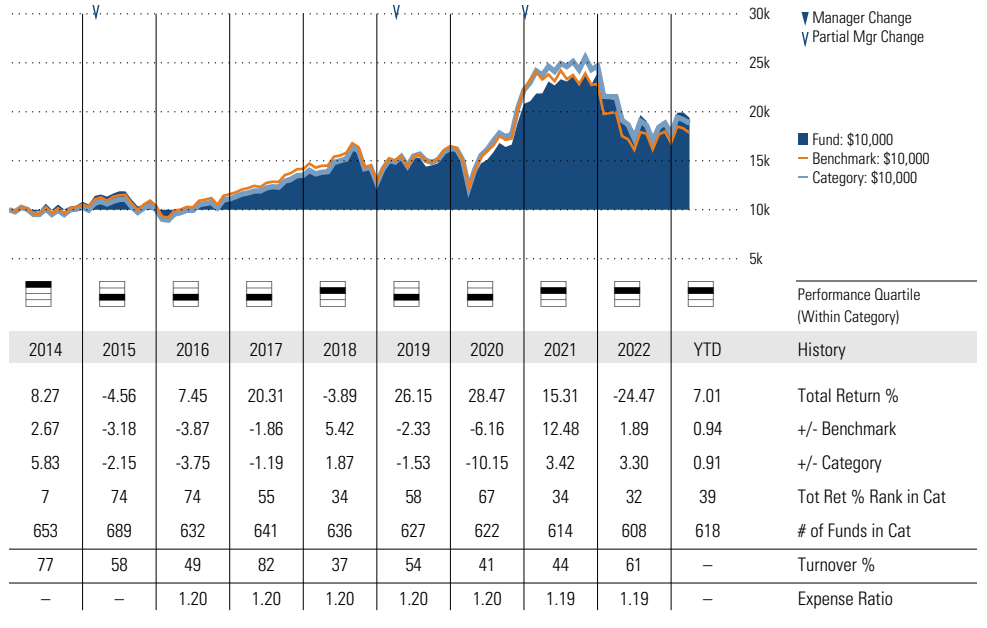
✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.4 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.19 is 0% higher than the Small Growth category average.

Growth of \$10,000



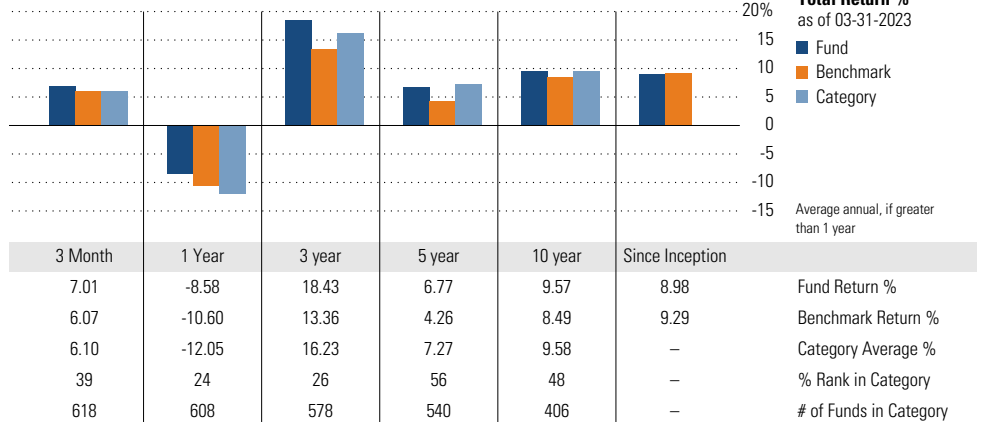
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

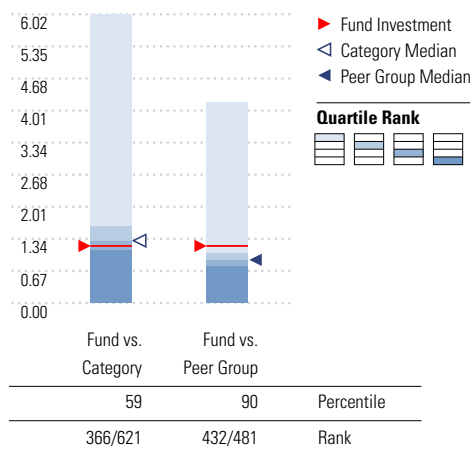
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	6.01	-	2.48
Beta	0.86	-	0.95
R-Squared	92.85	-	90.45
Standard Deviation	21.47	24.09	24.19
Sharpe Ratio	0.84	0.59	0.67
Tracking Error	6.67	-	7.74
Information Ratio	0.76	-	0.27
Up Capture Ratio	97.05	-	101.11
Down Capture Ratio	79.18	-	95.22

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.30	14.30	20.30
Price/Book Ratio	3.08	3.55	3.51
Geom Avg Mkt Cap \$B	4.02	2.74	4.96
ROE	7.26	12.78	15.34

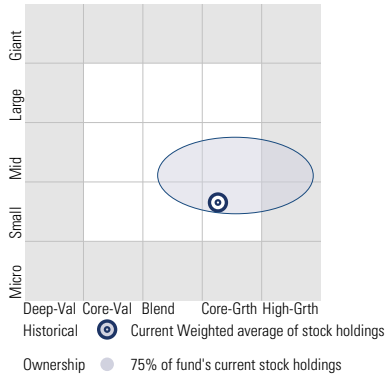
Allspring Small Company Growth Admin NVSCX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2023

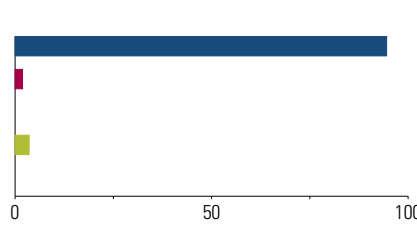
Morningstar Style Box™



Style Breakdown

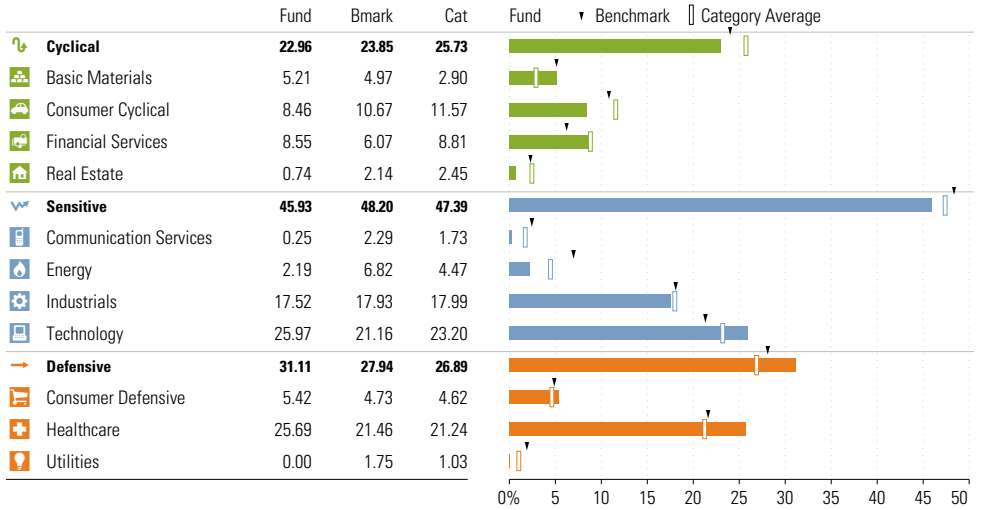


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	94.54	92.09
Non-US Stocks	1.89	4.29
Bonds	0.00	0.00
Cash	3.57	2.35
Other	0.00	1.29
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Allspring Government MMkt Select	3.57	3.57	-	-
⊕ Icon PLC	1.64	5.21	9.96	Healthcare
⊕ PTC Inc	1.59	6.79	6.82	Technology
⊕ Element Solutions Inc	1.48	8.27	6.60	Basic Materials
⊕ International Game Technology PLC	1.48	9.74	19.05	Consumer Cyclical
⊕ KBR Inc	1.43	11.17	4.52	Industrials
⊖ e.l.f. Beauty Inc	1.42	12.59	48.92	Consumer Defensive
⊕ Box Inc Class A	1.39	13.99	-13.94	Technology
⊕ Avantor Inc	1.35	15.34	0.24	Basic Materials
⊕ FTI Consulting Inc	1.35	16.68	24.28	Industrials

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012
Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.01 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.97 is 2.02% lower than the Mid-Cap Value category average.

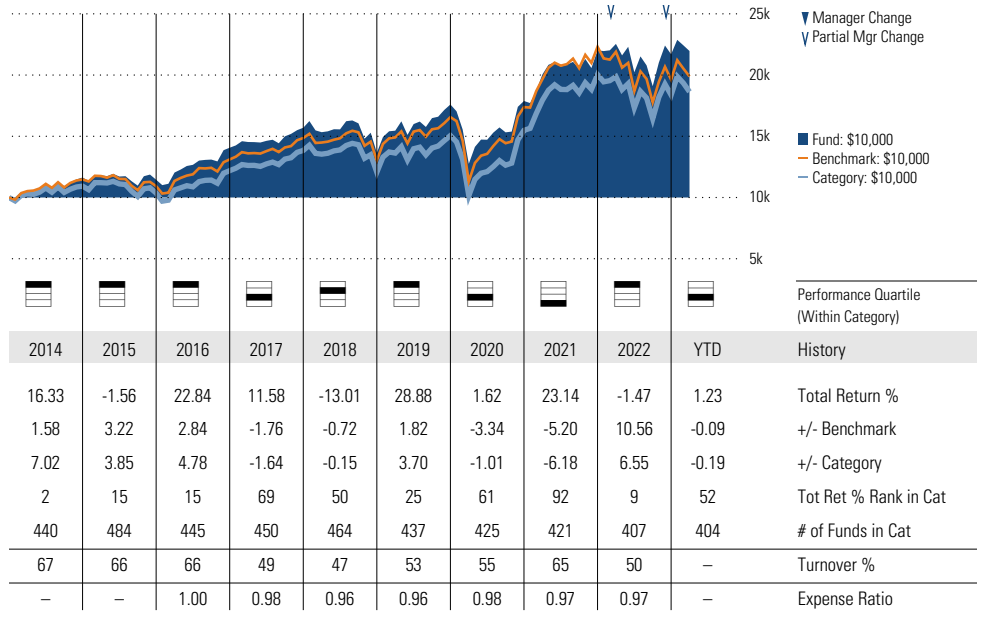
Morningstar Investment Management LLC Analysis

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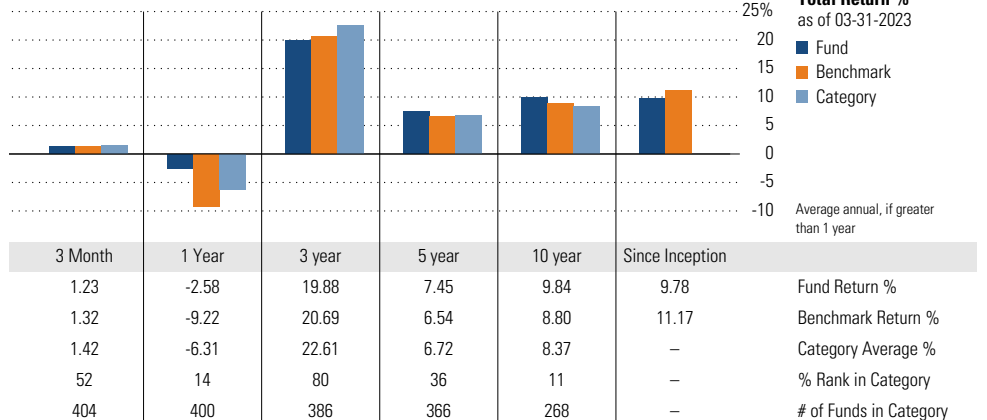
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

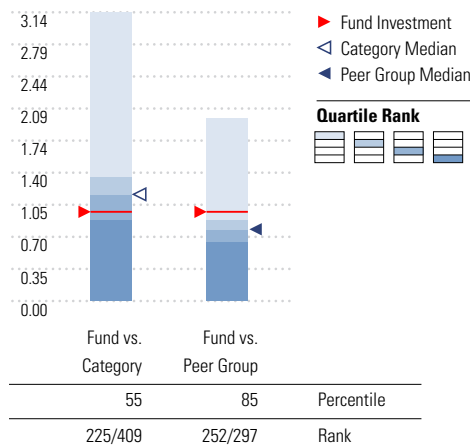
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.17	-	1.62
Beta	0.84	-	0.98
R-Squared	94.65	-	94.06
Standard Deviation	17.28	20.04	20.25
Sharpe Ratio	1.07	0.98	1.03
Tracking Error	5.14	-	5.06
Information Ratio	-0.16	-	0.25
Up Capture Ratio	86.30	-	98.95
Down Capture Ratio	77.46	-	92.21

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.33	15.15	13.95
Price/Book Ratio	1.98	2.11	1.83
Geom Avg Mkt Cap \$B	16.84	16.49	12.34
ROE	15.23	15.14	16.14

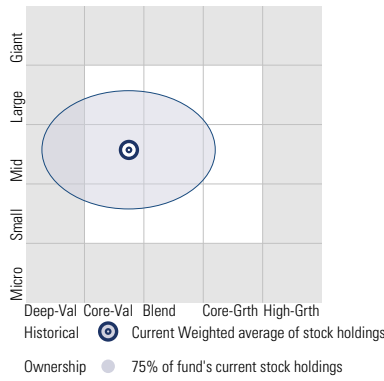
American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

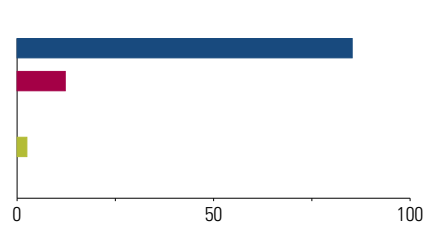
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	85.26	90.55
Non-US Stocks	12.25	6.77
Bonds	0.00	0.01
Cash	2.49	2.25
Other	0.00	0.41
Total	100.00	100.00

Sector Weighting as of 03-31-2023

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	36.06	46.70	41.98			
Basic Materials	2.30	6.51	5.56			
Consumer Cyclical	6.88	10.90	12.16			
Financial Services	18.80	18.17	18.00			
Real Estate	8.08	11.12	6.26			
Sensitive	29.96	33.70	35.68			
Communication Services	2.61	3.42	3.23			
Energy	5.17	5.09	5.99			
Industrials	15.73	15.43	16.78			
Technology	6.45	9.76	9.68			
Defensive	33.98	19.60	22.35			
Consumer Defensive	9.47	4.19	6.35			
Healthcare	14.91	7.23	9.59			
Utilities	9.60	8.18	6.41			

Style Breakdown

Equity			
Value	Blend	Growth	
10	12	1	Large
31	25	6	Mid
4	11	0	Small

Weight %
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Zimmer Biomet Holdings Inc	2.99	2.99	1.52	Healthcare
⊕ Northern Trust Corp	2.86	5.85	0.44	Financial Services
⊕ iShares Russell Mid-Cap Value ETF	2.42	8.27	-	-
⊖ Edison International	2.24	10.51	12.11	Utilities
⊖ Bank of New York Mellon Corp	2.16	12.67	0.64	Financial Services
⊕ Allstate Corp	2.15	14.82	-17.63	Financial Services
⊖ Koninklijke Ahold Delhaize NV	2.07	16.89	17.32	Consumer Defensive
⊕ Conagra Brands Inc	2.02	18.91	-2.09	Consumer Defensive
⊖ Spire Inc	1.97	20.89	2.90	Utilities
⊕ Henry Schein Inc	1.79	22.68	2.09	Healthcare
⊕ Packaging Corp of America	1.74	24.41	9.51	Consumer Cyclical
⊖ Oshkosh Corp	1.71	26.12	-5.22	Industrials
⊕ Dollar Tree Inc	1.69	27.81	1.49	Consumer Defensive
⊕ Emerson Electric Co	1.61	29.42	-8.74	Industrials
⊕ MSC Industrial Direct Co Inc Class A	1.60	31.01	3.78	Industrials

Total Holdings 99

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Century Real Estate Inv REACX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008
Steven Rodriguez since 12-2009
Vishal Govil since 12-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.38 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.15 is 9.52% higher than the Real Estate category average.

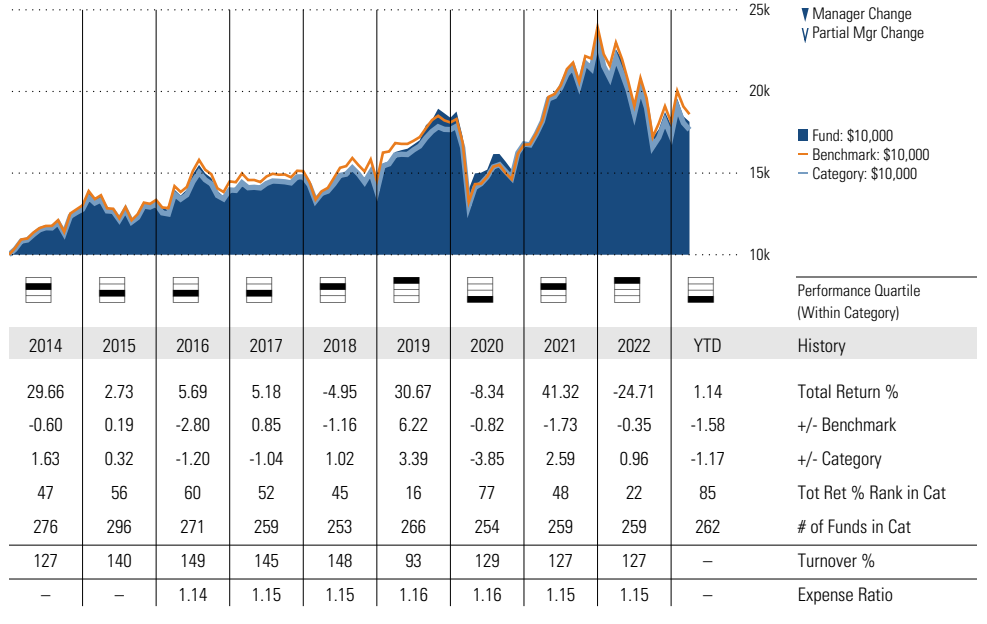
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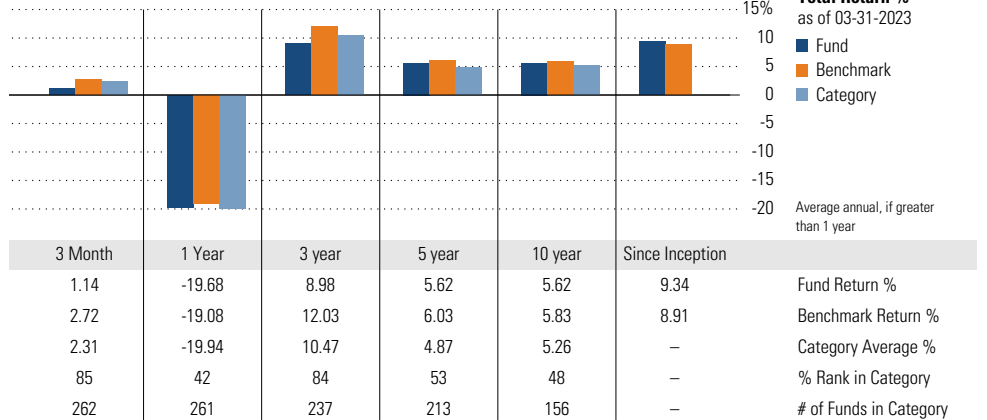
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

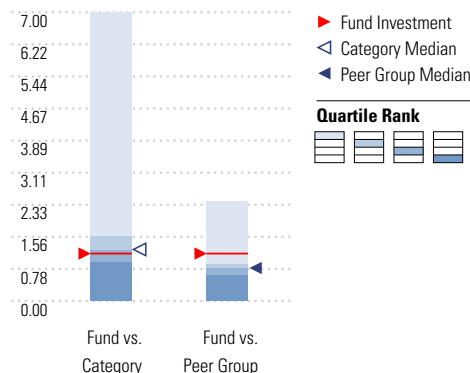
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-2.31	-	-1.08
Beta	0.96	-	0.95
R-Squared	96.82	-	93.02
Standard Deviation	19.73	20.25	20.01
Sharpe Ratio	0.47	0.60	0.53
Tracking Error	3.61	-	4.83
Information Ratio	-0.84	-	-0.48
Up Capture Ratio	92.29	-	94.13
Down Capture Ratio	100.28	-	98.38

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	29.39	38.46	26.96
Price/Book Ratio	2.51	2.42	2.15
Geom Avg Mkt Cap \$B	28.93	9.35	26.33
ROE	17.04	9.56	14.69

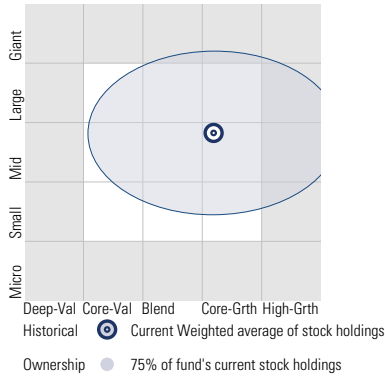
American Century Real Estate Inv REACX

Morningstar Category
Real Estate

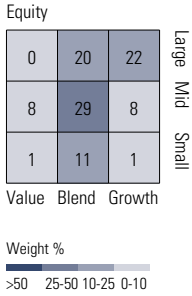
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2023

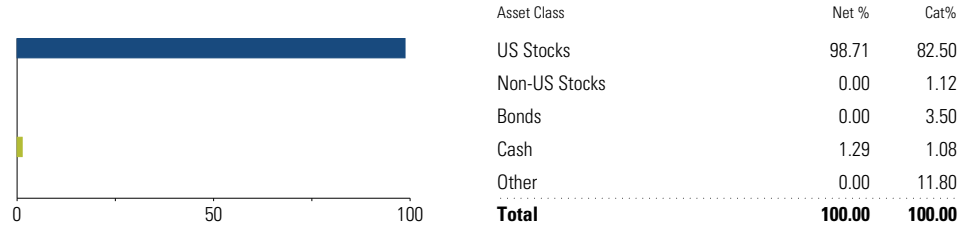
Morningstar Style Box™



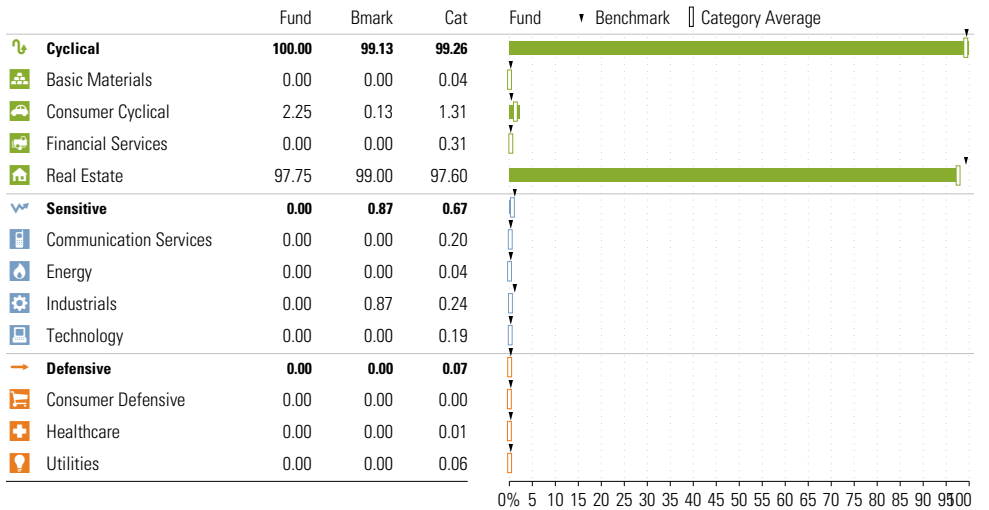
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	13.34	13.34	11.45	Real Estate
⊕ American Tower Corp	10.32	23.66	-3.55	Real Estate
⊕ Equinix Inc	8.15	31.81	10.60	Real Estate
⊕ UDR Inc	4.60	36.41	7.00	Real Estate
⊖ Public Storage	4.33	40.74	8.90	Real Estate
⊕ AvalonBay Communities Inc	3.76	44.50	5.07	Real Estate
⊖ Realty Income Corp	3.74	48.24	1.02	Real Estate
⊖ SBA Communications Corp Class A	3.63	51.87	-6.56	Real Estate
⊕ Ventas Inc	3.58	55.45	-2.77	Real Estate
⊖ Simon Property Group Inc	3.55	59.00	-3.16	Real Estate
⊕ Rexford Industrial Realty Inc	2.97	61.97	9.86	Real Estate
⊕ VICI Properties Inc Ordinary Shares	2.93	64.90	1.88	Real Estate
Iron Mountain Inc	2.90	67.80	7.38	Real Estate
⊕ Brixmor Property Group Inc	2.84	70.64	-3.93	Real Estate
⊕ Kite Realty Group Trust	2.75	73.40	0.52	Real Estate

Total Holdings 36

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Date Retire R4 R DATX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.63 is 16.67% higher than the Target-Date 2000-2010 category average.

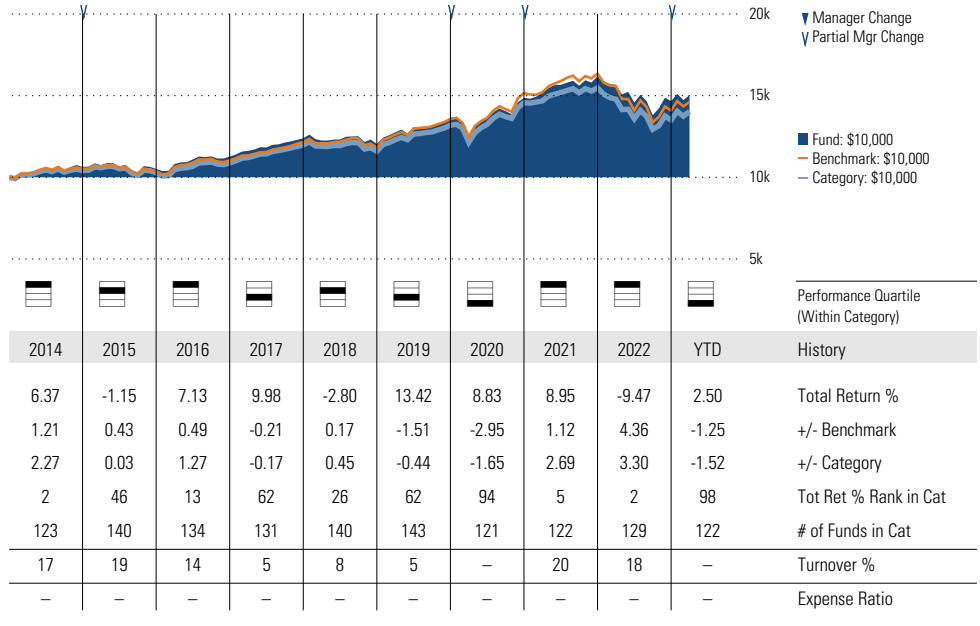
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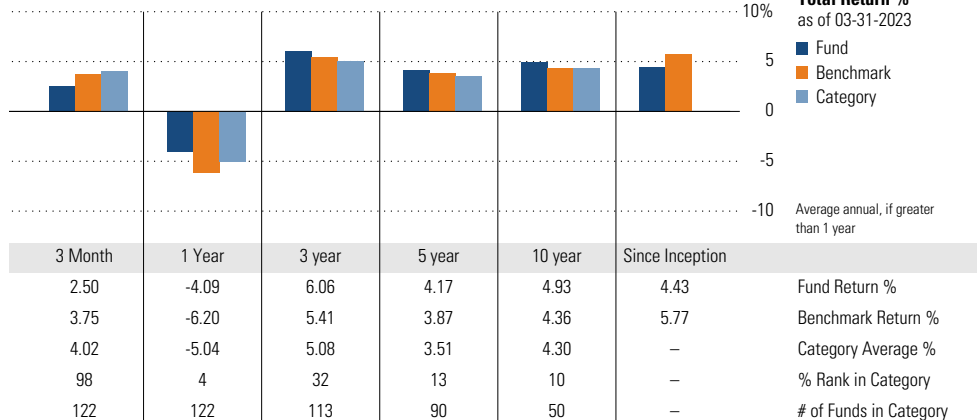
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2023

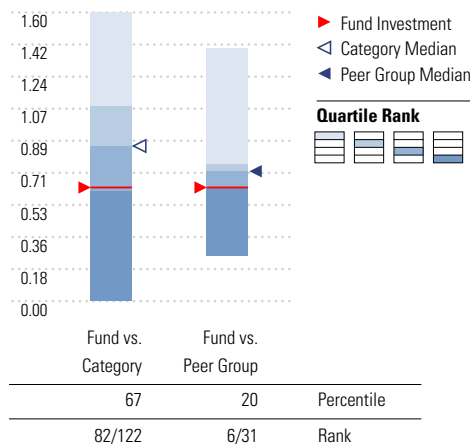
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.25	-	0.18
Beta	0.87	-	0.88
R-Squared	96.38	-	96.84
Standard Deviation	8.91	10.00	8.93
Sharpe Ratio	0.57	0.46	0.45
Tracking Error	2.11	-	2.04
Information Ratio	0.31	-	-0.07
Up Capture Ratio	90.95	-	87.85
Down Capture Ratio	81.70	-	86.23

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	15.75	16.54	16.30
Price/Book Ratio	2.68	2.40	2.47
Avg Eff Duration	4.83	-	5.88

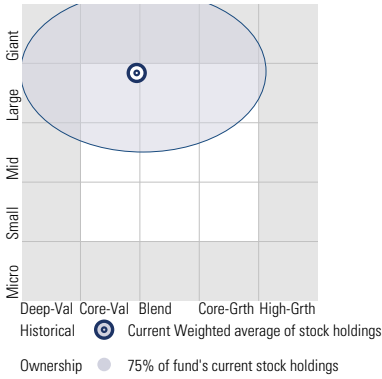
American Funds 2010 Trgt Date Retire R4 RDATA

Morningstar Category
Target-Date 2000-2010

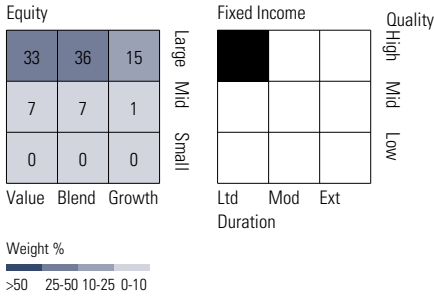
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2023

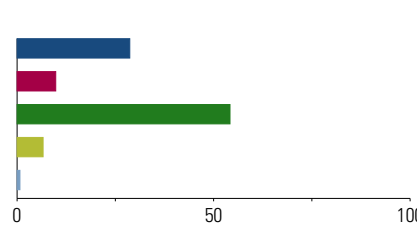
Morningstar Style Box™



Style Breakdown

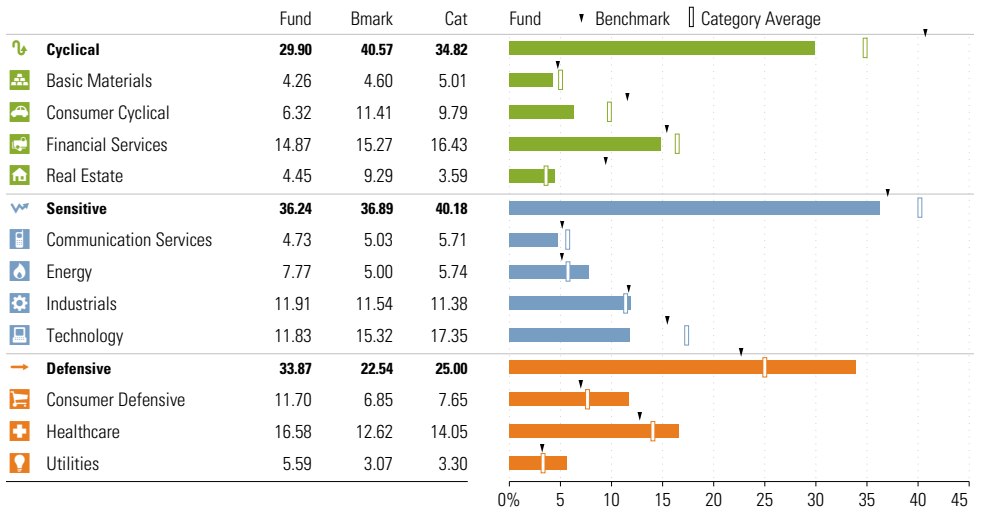


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	28.67	21.91
Non-US Stocks	9.83	12.77
Bonds	54.17	57.14
Cash	6.61	6.02
Other	0.72	2.18
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	16.18	16.18	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	10.27	26.45	-	-
⊕ American Funds Bond Fund of Amer R6	-	9.67	36.12	-	-
⊖ American Funds Inflation Linked Bd R6	-	7.33	43.45	-	-
⊖ American Funds American Balanced R6	-	7.02	50.47	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	6.93	57.39	-	-
⊕ American Funds Mortgage R6	-	6.67	64.06	-	-
⊕ American Funds Capital Income Bldr R6	-	6.64	70.70	-	-
⊕ American Funds American Mutual R6	-	5.36	76.06	-	-
⊖ American Funds Strategic Bond R-6	-	4.01	80.07	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

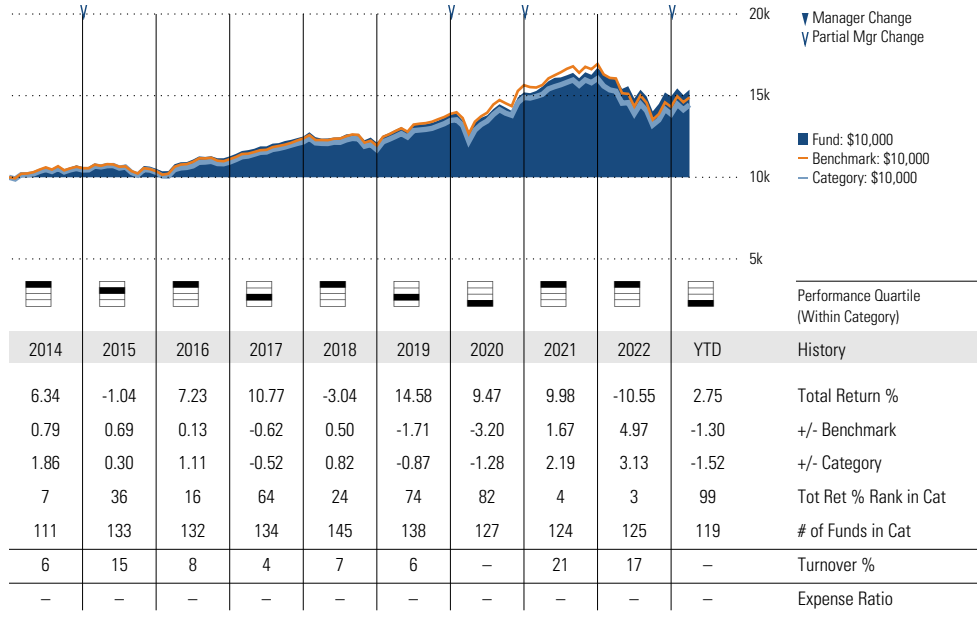
✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.65 is 10.17% higher than the Target-Date 2015 category average.

Growth of \$10,000



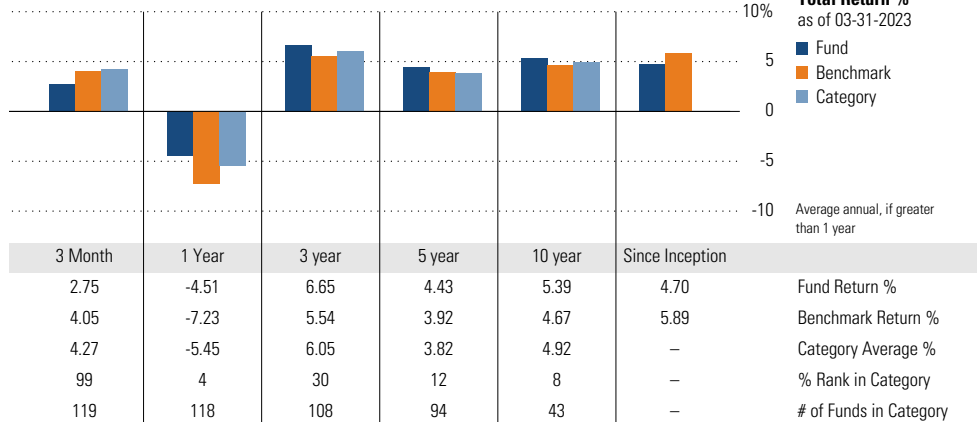
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

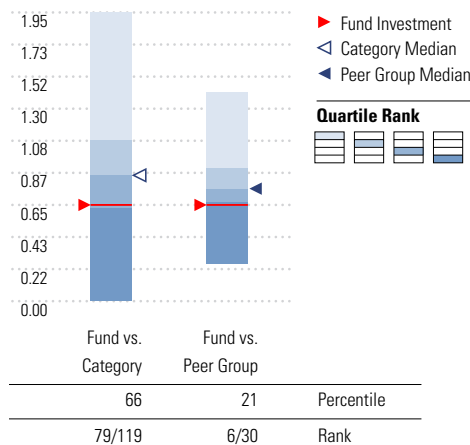
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2023

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.72	-	0.99
Beta	0.87	-	0.91
R-Squared	96.38	-	97.50
Standard Deviation	9.70	11.00	10.10
Sharpe Ratio	0.59	0.44	0.52
Tracking Error	2.36	-	1.95
Information Ratio	0.47	-	0.34
Up Capture Ratio	91.79	-	93.43
Down Capture Ratio	80.43	-	86.80

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	15.98	16.38	16.23
Price/Book Ratio	2.73	2.37	2.46
Avg Eff Duration	5.04	-	5.69

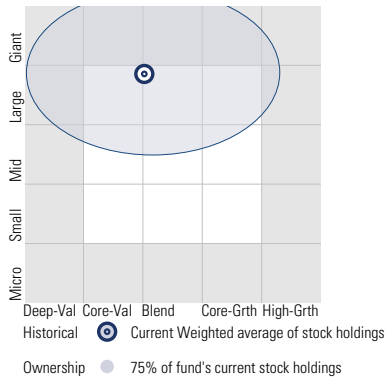
American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category
Target-Date 2015

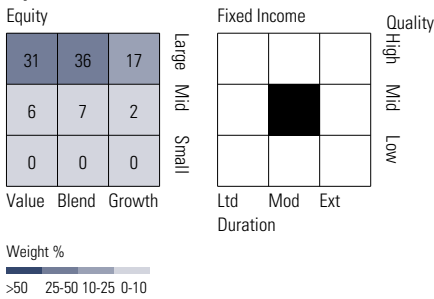
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2023

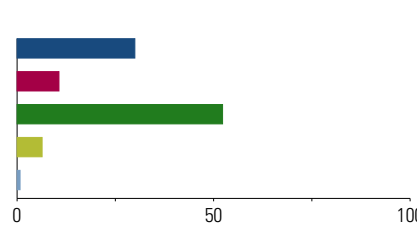
Morningstar Style Box™



Style Breakdown

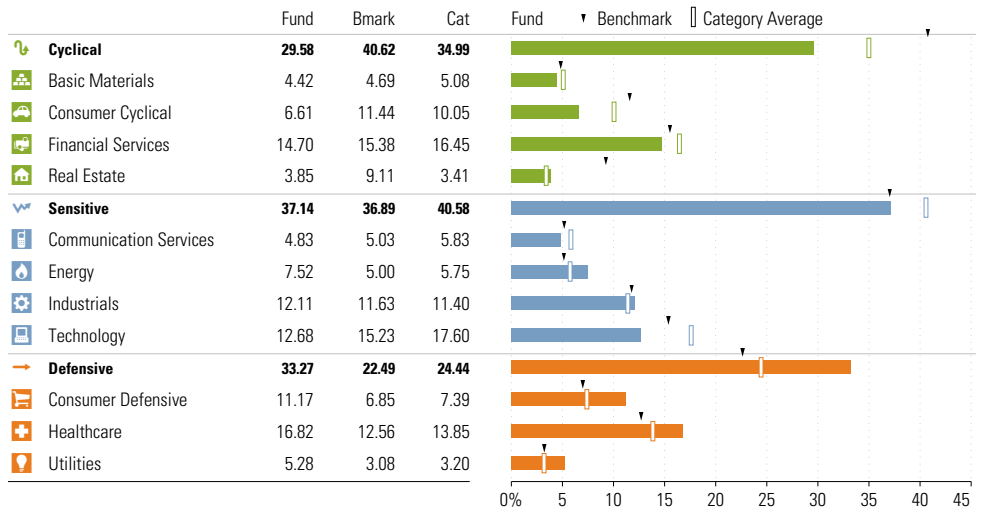


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	29.96	24.45
Non-US Stocks	10.65	14.30
Bonds	52.28	51.69
Cash	6.36	4.62
Other	0.75	4.93
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	12.52	12.52	-	-
⊕ American Funds Bond Fund of Amer R6	-	8.66	21.18	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.99	29.17	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	7.94	37.11	-	-
⊖ American Funds American Balanced R6	-	7.36	44.48	-	-
⊕ American Funds Mortgage R6	-	6.02	50.49	-	-
⊕ American Funds American Mutual R6	-	6.00	56.50	-	-
⊖ American Funds Capital Income Bldr R6	-	5.97	62.47	-	-
⊖ American Funds Capital World Gr&Inc R6	-	5.03	67.49	-	-
⊖ American Funds Washington Mutual R6	-	4.34	71.83	-	-

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

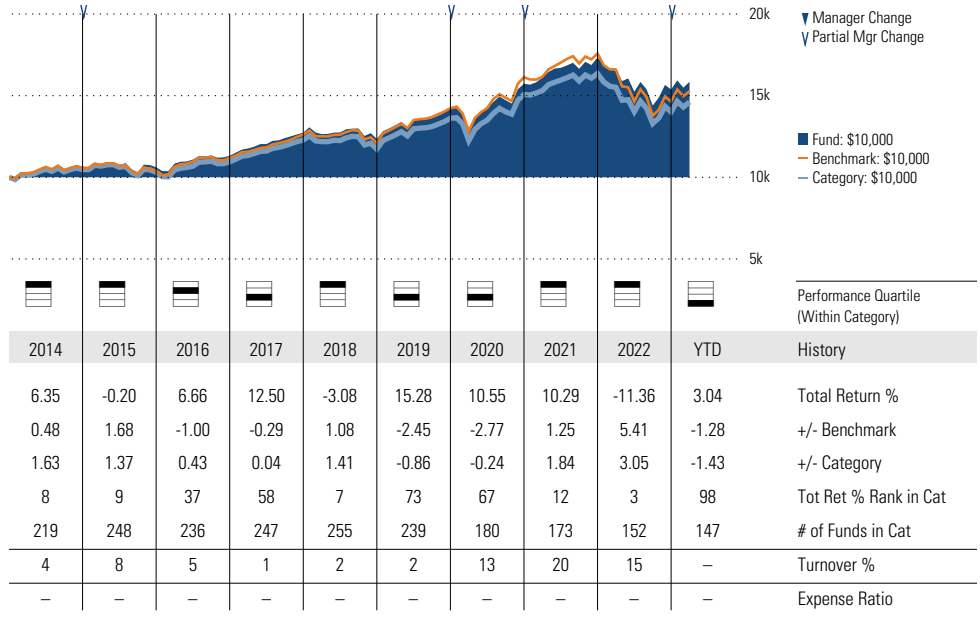
✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.65 is 6.56% higher than the Target-Date 2020 category average.

Growth of \$10,000



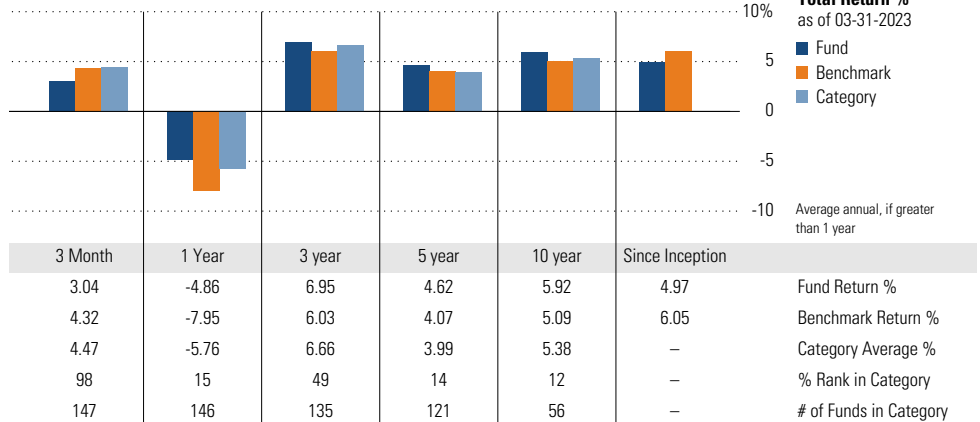
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

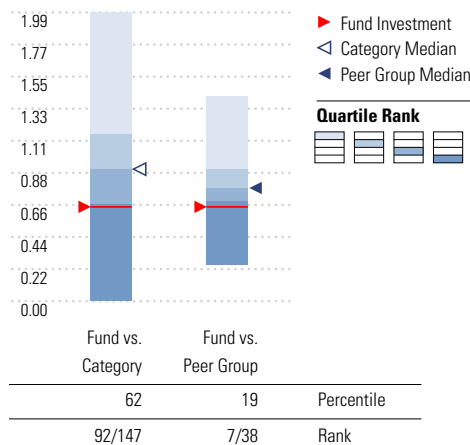
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.70	-	1.19
Beta	0.85	-	0.89
R-Squared	96.78	-	97.15
Standard Deviation	10.29	11.97	10.81
Sharpe Ratio	0.59	0.45	0.54
Tracking Error	2.61	-	2.32
Information Ratio	0.35	-	0.39
Up Capture Ratio	89.55	-	92.55
Down Capture Ratio	79.27	-	85.37

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.25	16.22	16.42
Price/Book Ratio	2.79	2.34	2.40
Avg Eff Duration	5.32	-	5.78

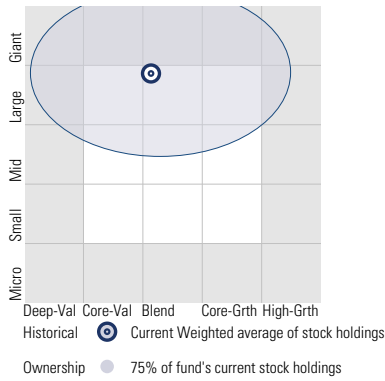
American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category
Target-Date 2020

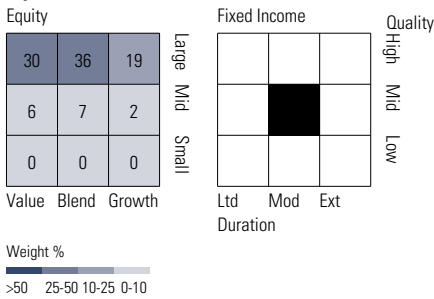
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2023

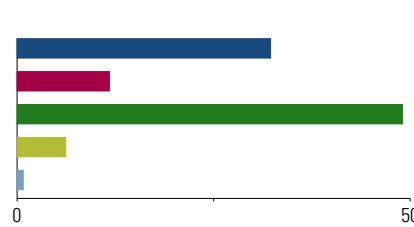
Morningstar Style Box™



Style Breakdown

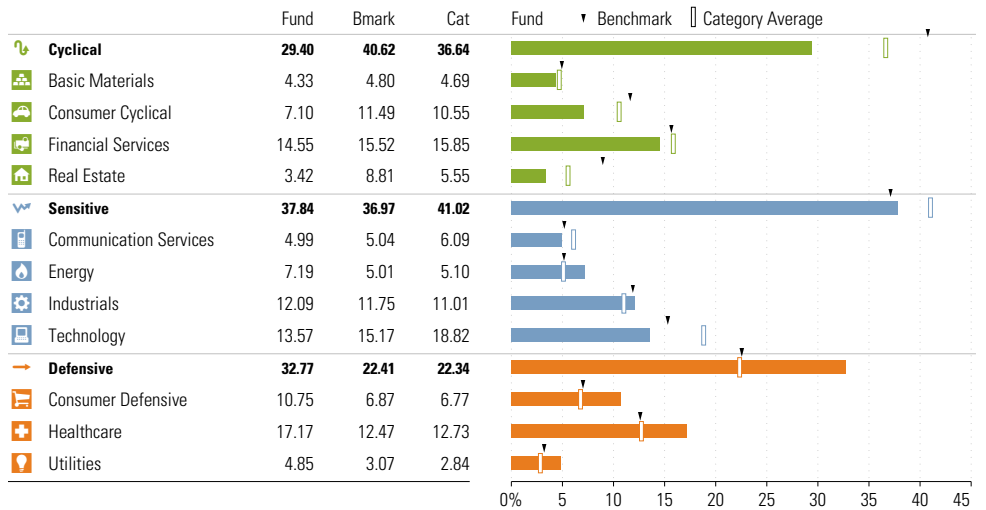


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	32.25	25.78
Non-US Stocks	11.74	14.07
Bonds	49.04	49.20
Cash	6.19	3.01
Other	0.78	7.94
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	—	10.44	10.44	—	—
⊕ American Funds Bond Fund of Amer R6	—	8.02	18.46	—	—
⊖ American Funds American Balanced R6	—	8.02	26.47	—	—
⊕ American Funds Inflation Linked Bd R6	—	7.96	34.43	—	—
⊕ American Funds Mortgage R6	—	6.01	40.44	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	6.00	46.45	—	—
⊕ American Funds American Mutual R6	—	5.99	52.44	—	—
⊕ American Funds Capital Income Bldr R6	—	5.68	58.11	—	—
⊖ American Funds Capital World Gr&Inc R6	—	5.38	63.49	—	—
⊕ American Funds US Government Sec R6	—	5.01	68.50	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

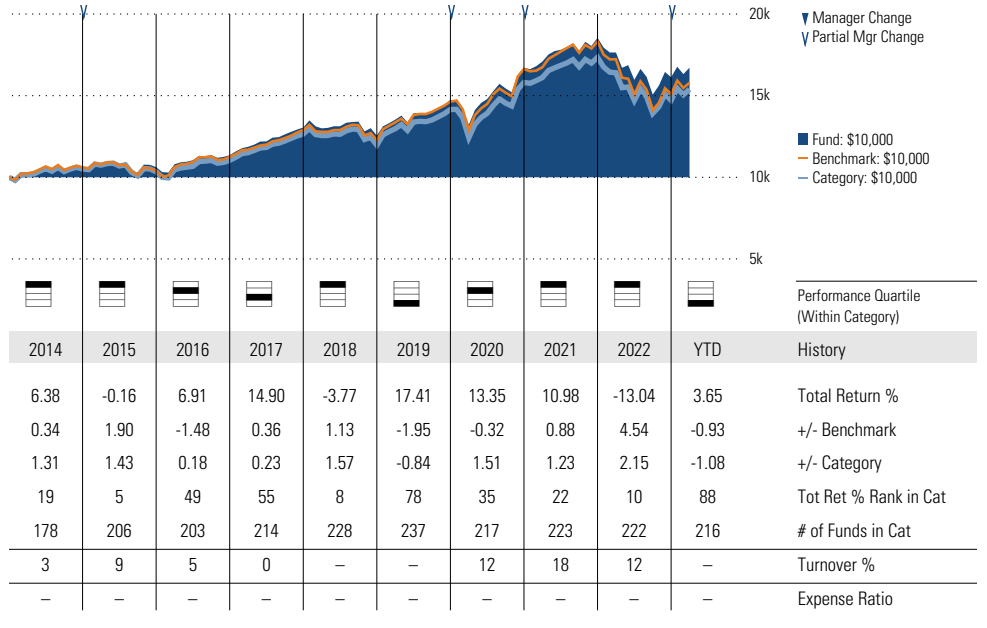
✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.67 is 1.52% higher than the Target-Date 2025 category average.

Growth of \$10,000



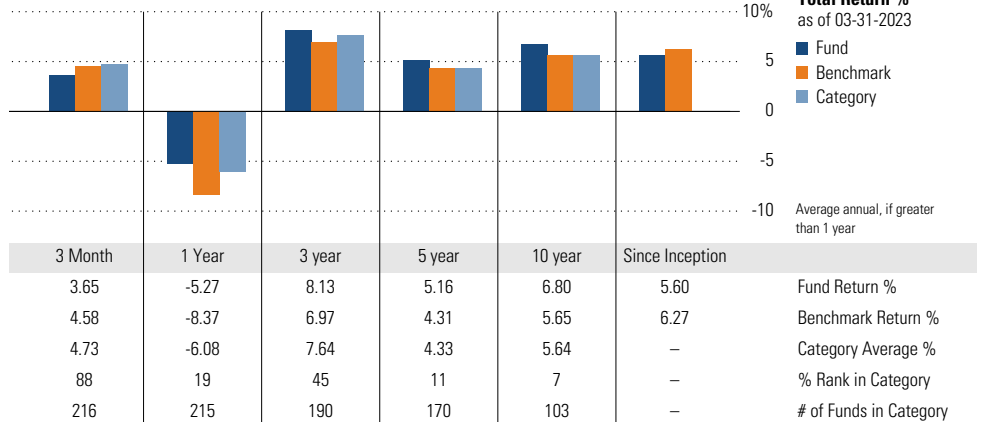
Morningstar Investment Management LLC Analysis

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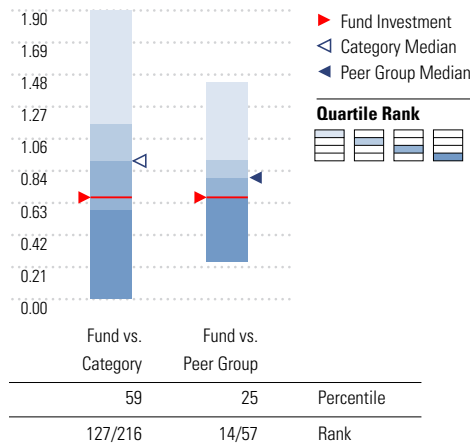
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	06-30-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.89	-	1.28
Beta	0.87	-	0.89
R-Squared	97.77	-	97.60
Standard Deviation	11.40	12.95	11.66
Sharpe Ratio	0.64	0.49	0.58
Tracking Error	2.39	-	2.43
Information Ratio	0.49	-	0.43
Up Capture Ratio	94.00	-	93.63
Down Capture Ratio	84.27	-	86.99

Portfolio Metrics

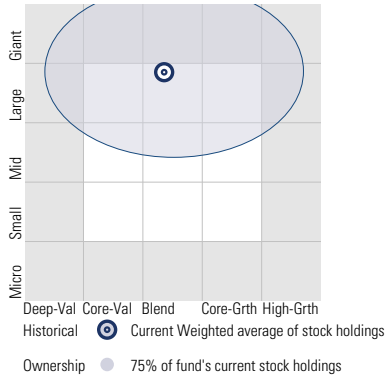
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.70	16.05	16.52
Price/Book Ratio	2.87	2.32	2.43
Avg Eff Duration	5.38	-	6.54

American Funds 2025 Trgt Date Retire R4 RDDTX

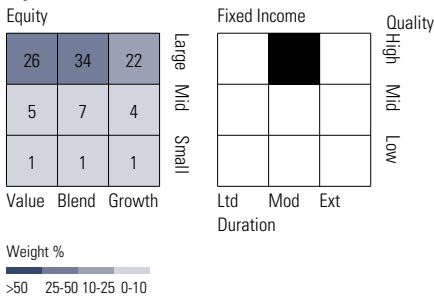
Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

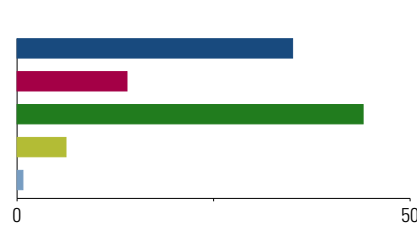
Style Analysis as of 03-31-2023
Morningstar Style Box™



Style Breakdown

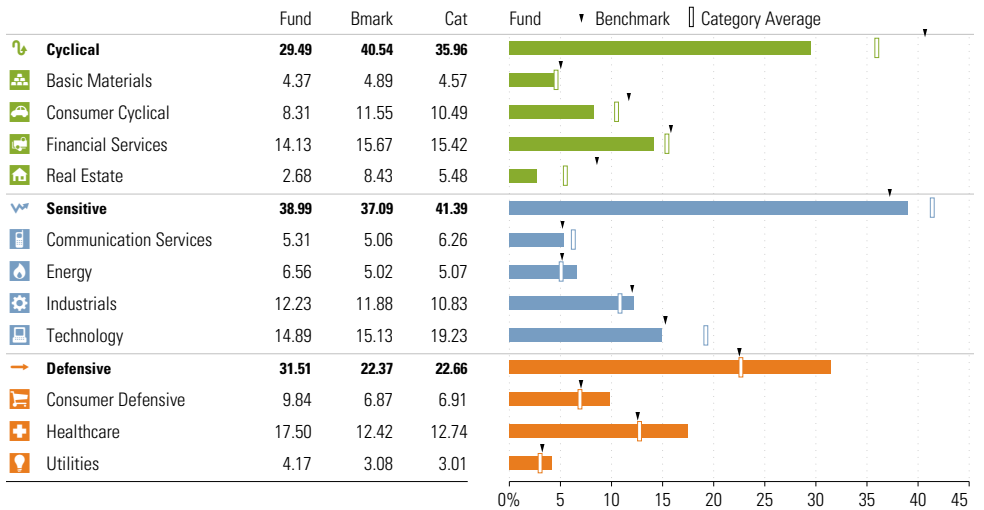


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	35.05	28.92
Non-US Stocks	13.98	15.03
Bonds	44.02	41.64
Cash	6.22	3.72
Other	0.74	10.69
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	–	7.94	7.94	–	–
⊕ American Funds Bond Fund of Amer R6	–	7.56	15.49	–	–
⊕ American Funds Inflation Linked Bd R6	–	7.24	22.74	–	–
⊕ American Funds Capital World Gr&Inc R6	–	6.59	29.33	–	–
⊕ American Funds Income Fund of Amer R6	–	6.35	35.67	–	–
⊕ American Funds American Mutual R6	–	6.25	41.92	–	–
⊕ American Funds Mortgage R6	–	5.56	47.48	–	–
⊕ American Funds Interm Bd Fd of Amer R6	–	5.53	53.01	–	–
⊕ American Funds Washington Mutual R6	–	4.91	57.92	–	–
⊕ American Funds US Government Sec R6	–	4.90	62.82	–	–

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R4 RDET

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.68 is 0% higher than the Target-Date 2030 category average.

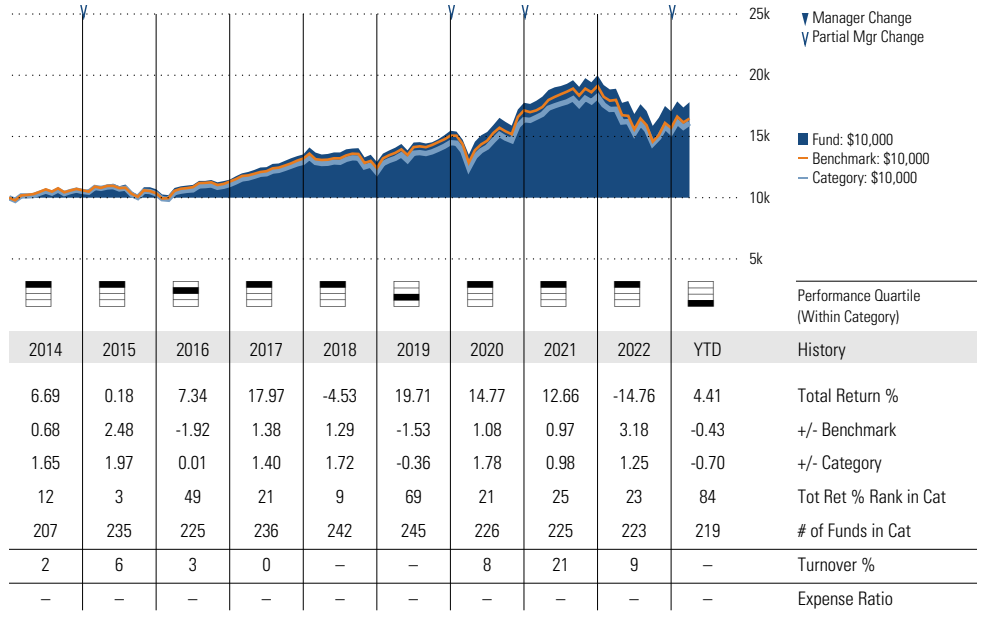
Morningstar Investment Management LLC Analysis

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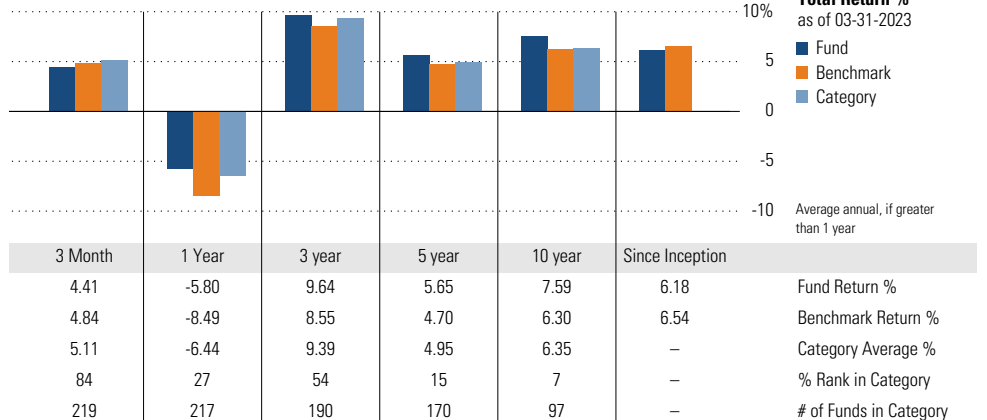
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

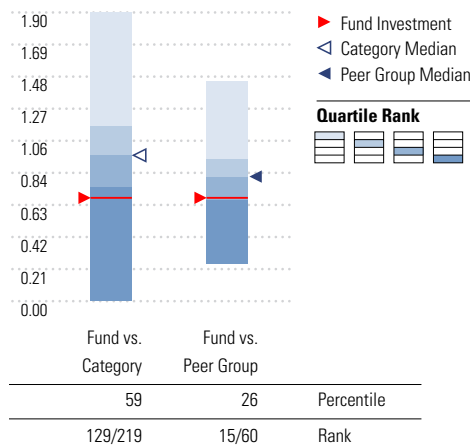
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.66	-	1.30
Beta	0.91	-	0.93
R-Squared	98.36	-	98.22
Standard Deviation	12.94	14.06	13.16
Sharpe Ratio	0.69	0.57	0.65
Tracking Error	2.06	-	2.16
Information Ratio	0.53	-	0.51
Up Capture Ratio	97.18	-	97.20
Down Capture Ratio	89.61	-	91.19

Portfolio Metrics

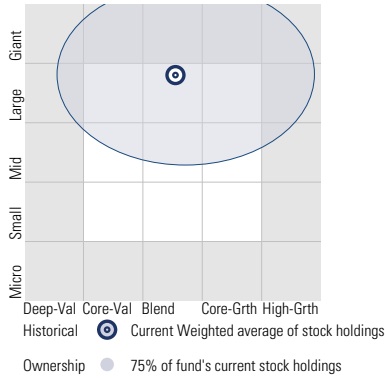
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.08	15.88	16.58
Price/Book Ratio	2.95	2.29	2.50
Avg Eff Duration	5.49	-	7.02

American Funds 2030 Trgt Date Retire R4 RDETX

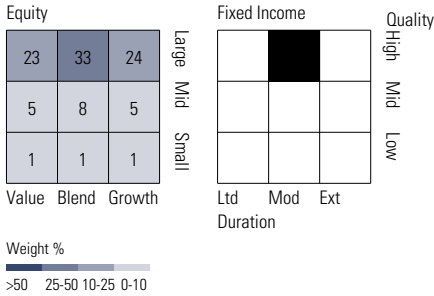
Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

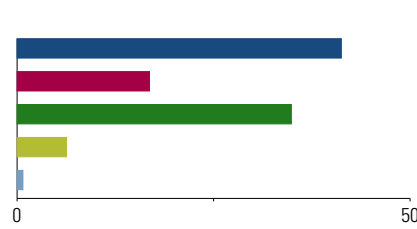
Style Analysis as of 03-31-2023
Morningstar Style Box™



Style Breakdown

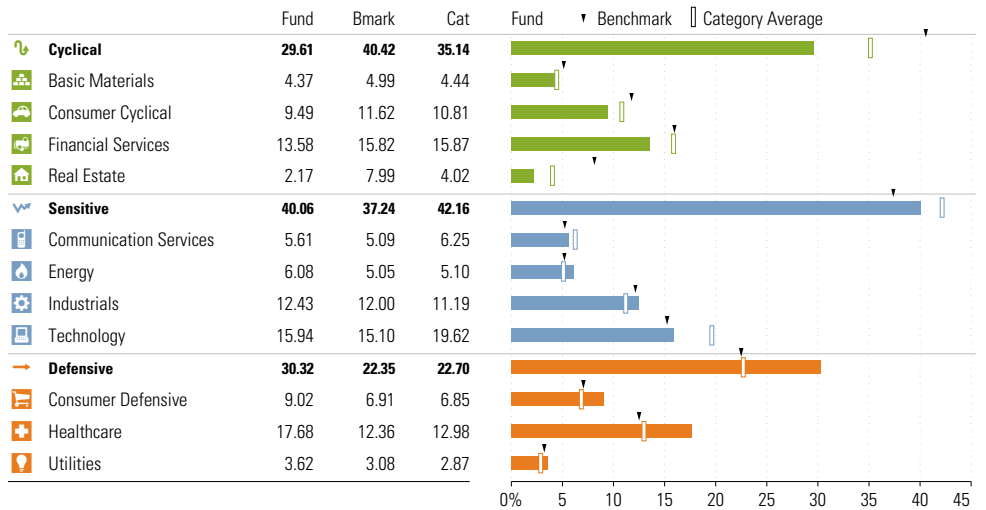


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	41.25	35.25
Non-US Stocks	16.84	17.18
Bonds	34.89	31.79
Cash	6.29	2.12
Other	0.74	13.66
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	–	7.88	7.88	–	–
⊕ American Funds Capital World Gr&Inc R6	–	7.02	14.90	–	–
⊕ American Funds American Mutual R6	–	6.88	21.77	–	–
American Funds AMCAP R6	–	6.02	27.79	–	–
⊕ American Funds Inflation Linked Bd R6	–	5.64	33.44	–	–
⊕ American Funds US Government Sec R6	–	5.01	38.45	–	–
⊕ American Funds Mortgage R6	–	5.00	43.45	–	–
⊕ American Funds Global Balanced R6	–	4.91	48.36	–	–
⊕ American Funds Washington Mutual R6	–	4.85	53.21	–	–
⊖ American Funds Growth Fund of Amer R6	–	4.82	58.03	–	–

Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

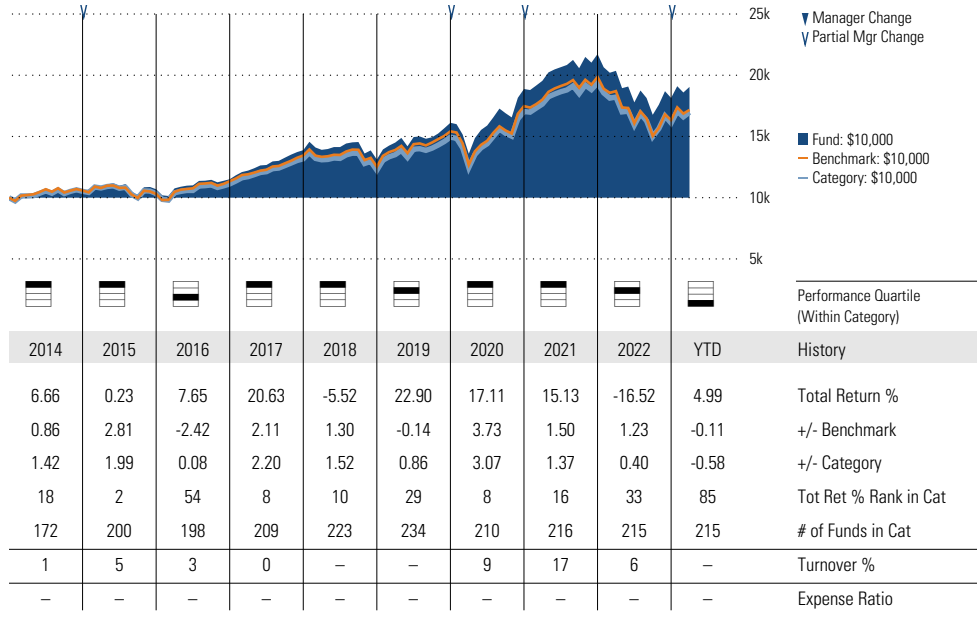
✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 2.94% higher than the Target-Date 2035 category average.

Growth of \$10,000



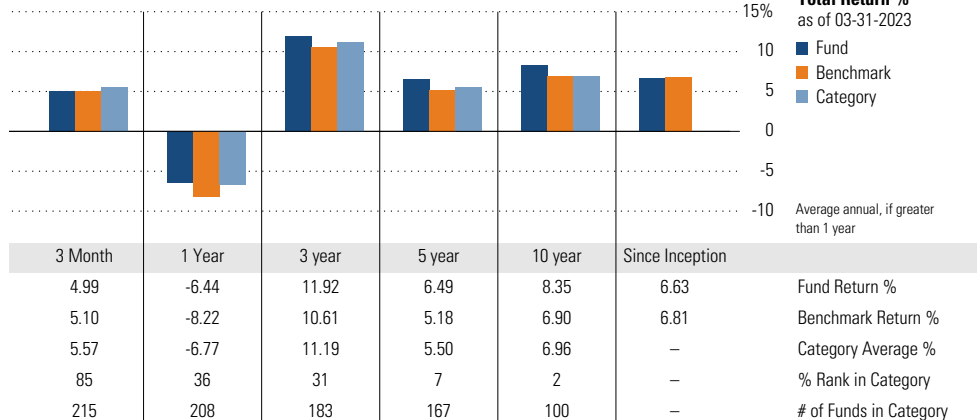
Morningstar Investment Management LLC Analysis

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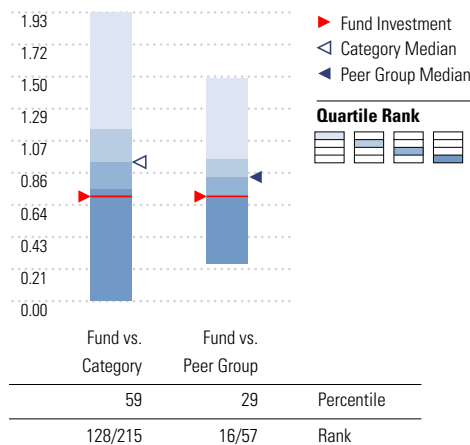
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.49	-	0.99
Beta	0.97	-	0.96
R-Squared	98.64	-	98.49
Standard Deviation	14.82	15.20	14.72
Sharpe Ratio	0.76	0.66	0.72
Tracking Error	1.80	-	2.03
Information Ratio	0.73	-	0.46
Up Capture Ratio	101.77	-	99.57
Down Capture Ratio	95.82	-	95.72

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.30	15.72	16.40
Price/Book Ratio	3.00	2.26	2.44
Avg Eff Duration	5.47	-	7.46

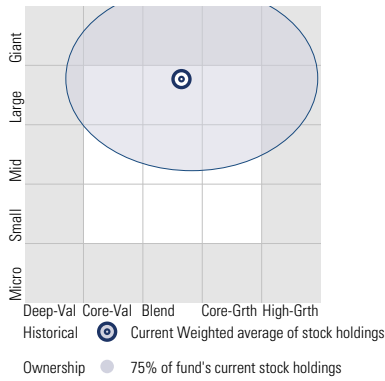
American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category
Target-Date 2035

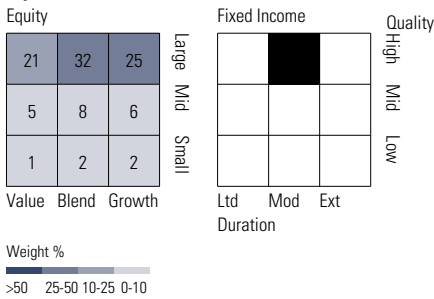
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2023

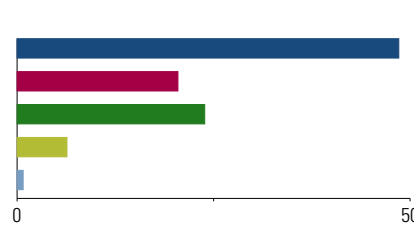
Morningstar Style Box™



Style Breakdown

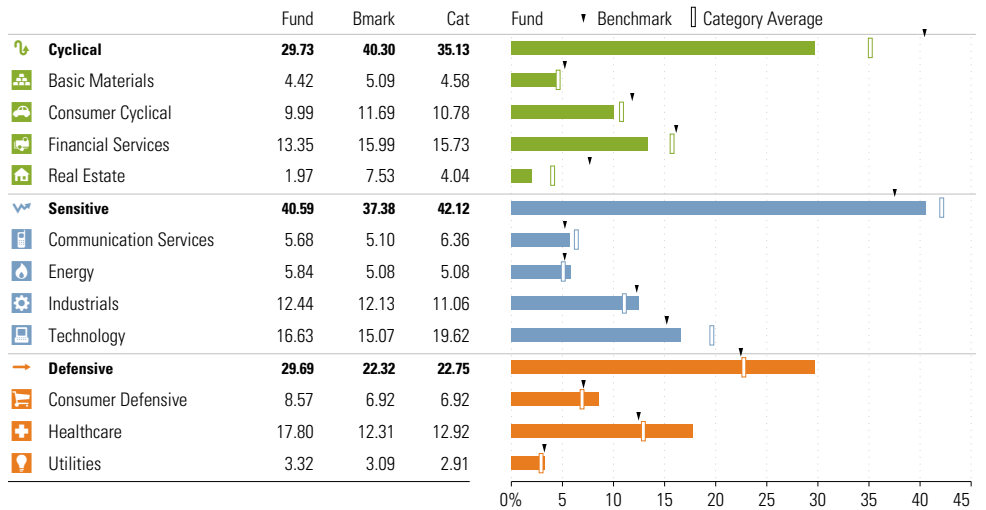


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	48.56	41.92
Non-US Stocks	20.46	22.09
Bonds	23.87	21.62
Cash	6.34	2.47
Other	0.77	11.90
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	—	7.86	7.86	—	—
⊕ American Funds Capital World Gr&Inc R6	—	7.01	14.87	—	—
⊕ American Funds American Mutual R6	—	6.99	21.85	—	—
American Funds Growth Fund of Amer R6	—	6.37	28.23	—	—
⊕ American Funds Fundamental Invs R6	—	6.35	34.58	—	—
American Funds AMCAP R6	—	6.30	40.88	—	—
⊕ American Funds Washington Mutual R6	—	5.32	46.20	—	—
⊕ American Funds US Government Sec R6	—	5.03	51.24	—	—
⊕ American Funds Global Balanced R6	—	4.86	56.09	—	—
American Funds SMALLCAP World R6	—	4.70	60.80	—	—

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

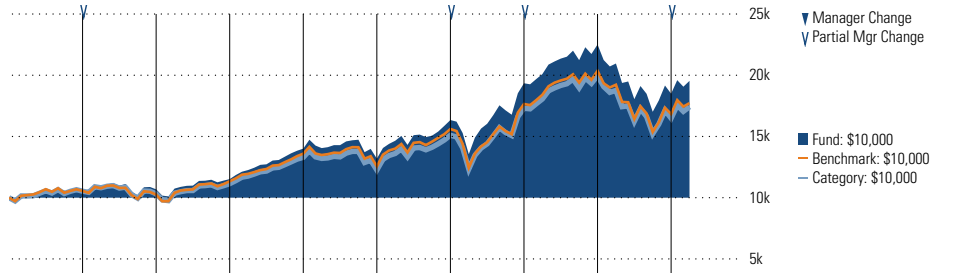
✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.71 is 1.43% higher than the Target-Date 2040 category average.

Growth of \$10,000



2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
6.60	0.21	7.82	21.59	-5.85	23.94	18.37	16.38	-17.86	5.67	Total Return %
1.09	3.04	-2.79	1.72	1.80	-0.41	5.28	1.03	-0.49	0.36	+/- Benchmark
1.35	2.20	-0.13	2.07	1.89	0.75	3.81	0.91	-0.54	-0.11	+/- Category
22	3	50	10	7	38	8	26	52	65	Tot Ret % Rank in Cat
207	235	225	236	242	245	220	219	218	213	# of Funds in Cat
1	5	2	0	-	-	5	17	4	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

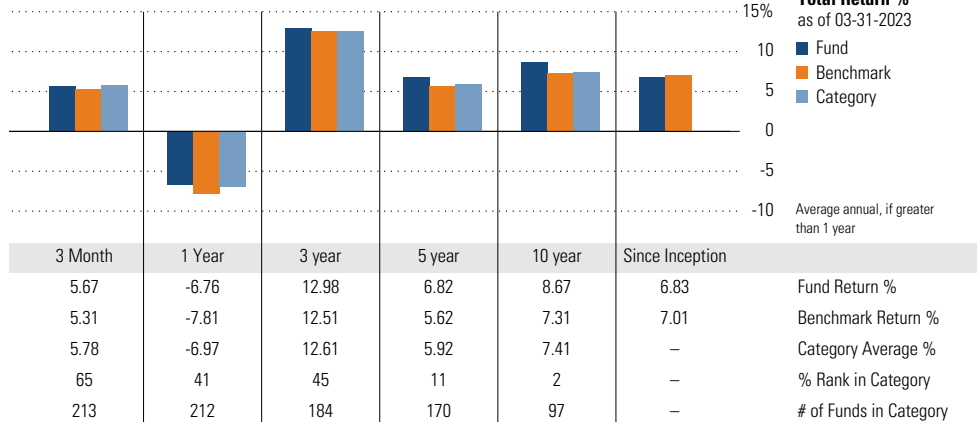
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

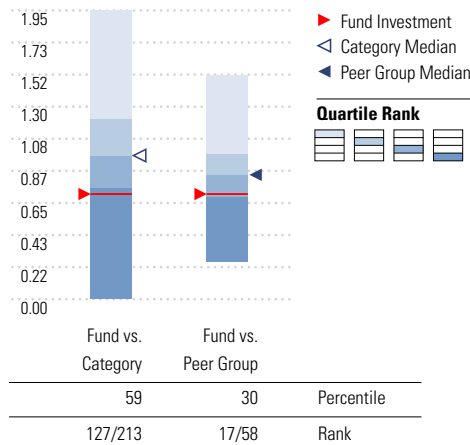
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.60	-	0.47
Beta	0.98	-	0.98
R-Squared	98.68	-	98.52
Standard Deviation	16.07	16.22	15.95
Sharpe Ratio	0.77	0.74	0.76
Tracking Error	1.86	-	2.10
Information Ratio	0.25	-	0.21
Up Capture Ratio	101.63	-	100.08
Down Capture Ratio	100.28	-	99.00

Portfolio Metrics

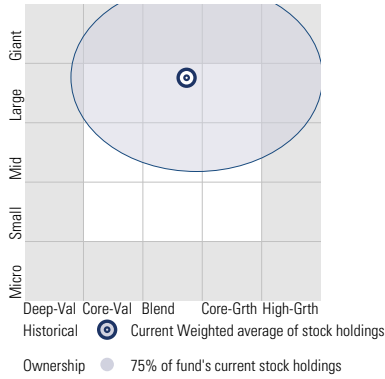
	Fund	Bmark	Cat
Price/Earnings Ratio	17.54	15.56	16.35
Price/Book Ratio	3.05	2.24	2.43
Avg Eff Duration	5.70	-	7.96

American Funds 2040 Trgt Date Retire R4 RDGTX

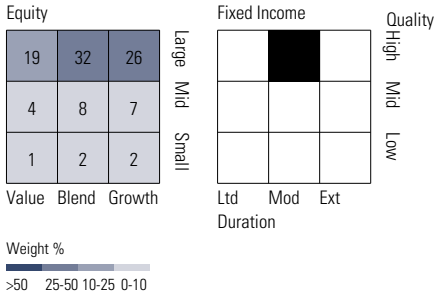
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

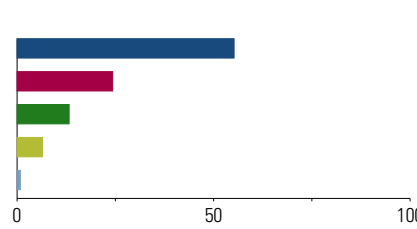
Style Analysis as of 03-31-2023
Morningstar Style Box™



Style Breakdown

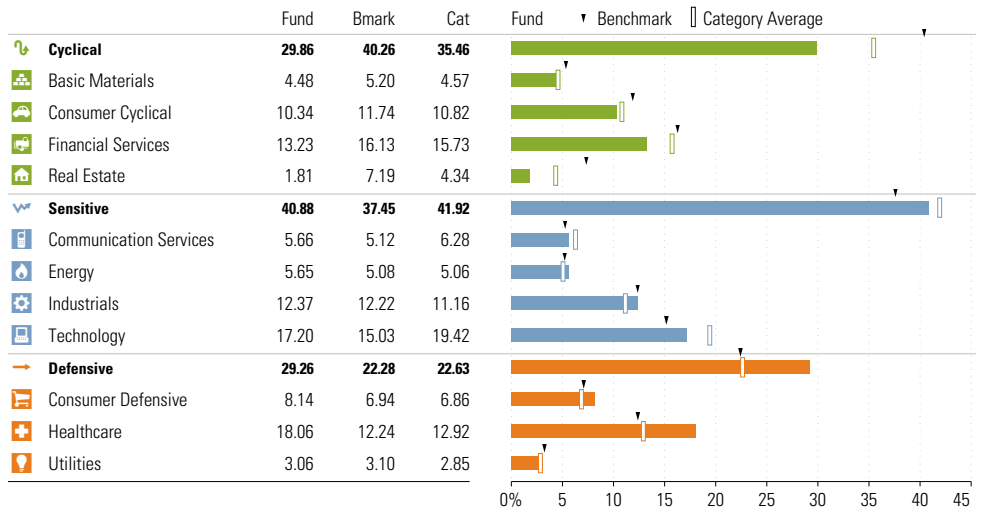


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	55.21	48.64
Non-US Stocks	24.31	25.85
Bonds	13.24	13.38
Cash	6.44	1.87
Other	0.81	10.26
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	–	7.96	7.96	–	–
⊕ American Funds Fundamental Invs R6	–	7.37	15.33	–	–
⊕ American Funds Capital World Gr&Inc R6	–	7.37	22.70	–	–
American Funds Growth Fund of Amer R6	–	7.08	29.78	–	–
⊕ American Funds AMCAP R6	–	7.04	36.82	–	–
⊕ American Funds New Perspective R6	–	7.01	43.83	–	–
⊕ American Funds American Mutual R6	–	6.99	50.82	–	–
⊕ American Funds Washington Mutual R6	–	6.34	57.16	–	–
⊕ American Funds SMALLCAP World R6	–	6.28	63.44	–	–
⊕ American Funds US Government Sec R6	–	5.06	68.51	–	–

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

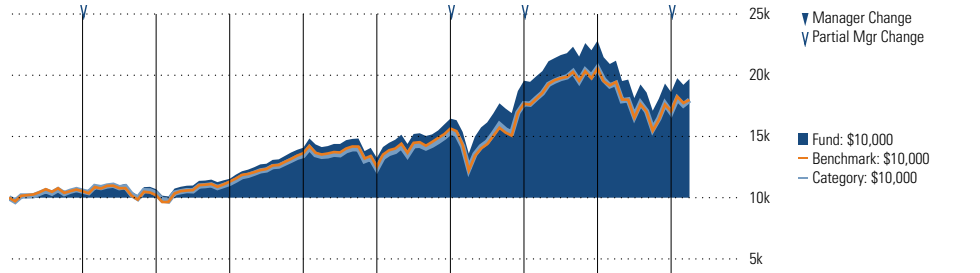
✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 2.86% higher than the Target-Date 2045 category average.

Growth of \$10,000



2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
6.72	0.20	7.93	21.98	-5.90	24.25	18.80	16.74	-18.45	5.81	Total Return %
1.47	3.23	-2.91	1.45	2.27	-0.72	5.85	0.38	-1.39	0.35	+/- Benchmark
1.37	2.07	0.00	1.47	2.24	-0.10	3.70	0.11	-0.70	-0.35	+/- Category
20	3	56	14	4	62	5	50	64	77	Tot Ret % Rank in Cat
172	199	197	208	222	233	209	215	214	209	# of Funds in Cat
1	5	3	0	-	-	4	15	-	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

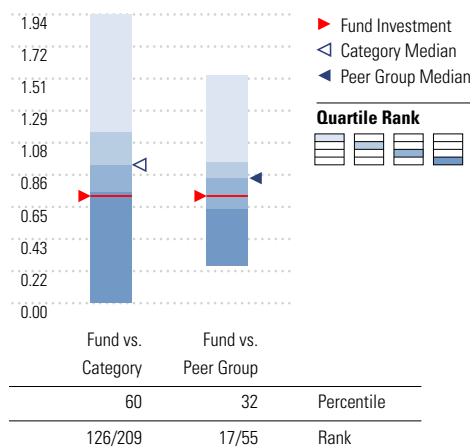
Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
5.81	-7.03	13.15	6.87	8.76	6.88	Fund Return %
5.46	-7.50	13.69	5.86	7.48	7.12	Benchmark Return %
6.16	-6.98	13.59	6.24	7.65	-	Category Average %
77	45	73	16	2	-	% Rank in Category
209	208	183	167	100	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.12	-	0.19
Beta	0.97	-	0.98
R-Squared	98.46	-	98.45
Standard Deviation	16.51	16.87	16.74
Sharpe Ratio	0.76	0.78	0.78
Tracking Error	2.11	-	2.16
Information Ratio	-0.26	-	0.08
Up Capture Ratio	99.17	-	100.55
Down Capture Ratio	101.24	-	100.96

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.63	15.42	16.33
Price/Book Ratio	3.08	2.21	2.41
Avg Eff Duration	6.08	-	8.71

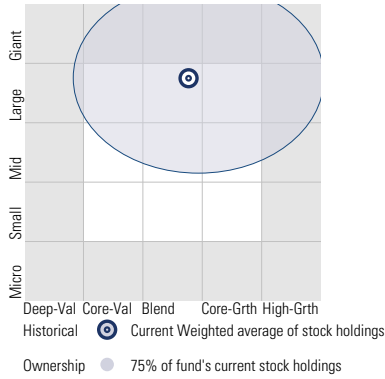
American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category
Target-Date 2045

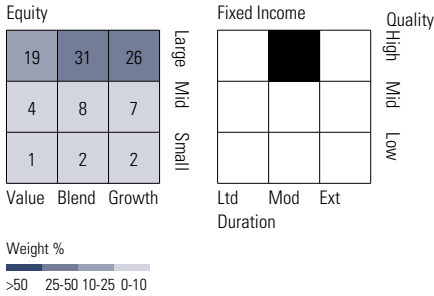
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2023

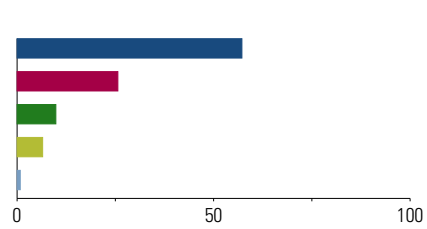
Morningstar Style Box™



Style Breakdown

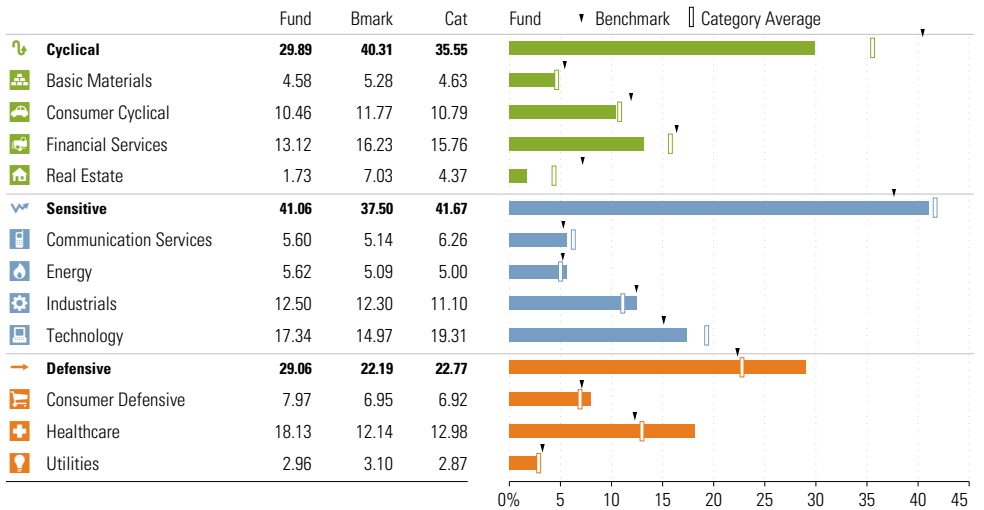


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	57.20	51.55
Non-US Stocks	25.64	28.06
Bonds	9.86	7.32
Cash	6.50	2.02
Other	0.80	11.05
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Fundamental Invs R6	-	8.00	8.00	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.00	16.01	-	-
⊖ American Funds New Perspective R6	-	7.75	23.76	-	-
⊕ American Funds American Balanced R6	-	7.63	31.39	-	-
⊕ American Funds SMALLCAP World R6	-	7.34	38.73	-	-
⊕ American Funds Washington Mutual R6	-	7.32	46.05	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.05	53.10	-	-
⊕ American Funds AMCAP R6	-	7.04	60.14	-	-
⊕ American Funds American Mutual R6	-	6.99	67.13	-	-
⊕ American Funds US Government Sec R6	-	5.06	72.19	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

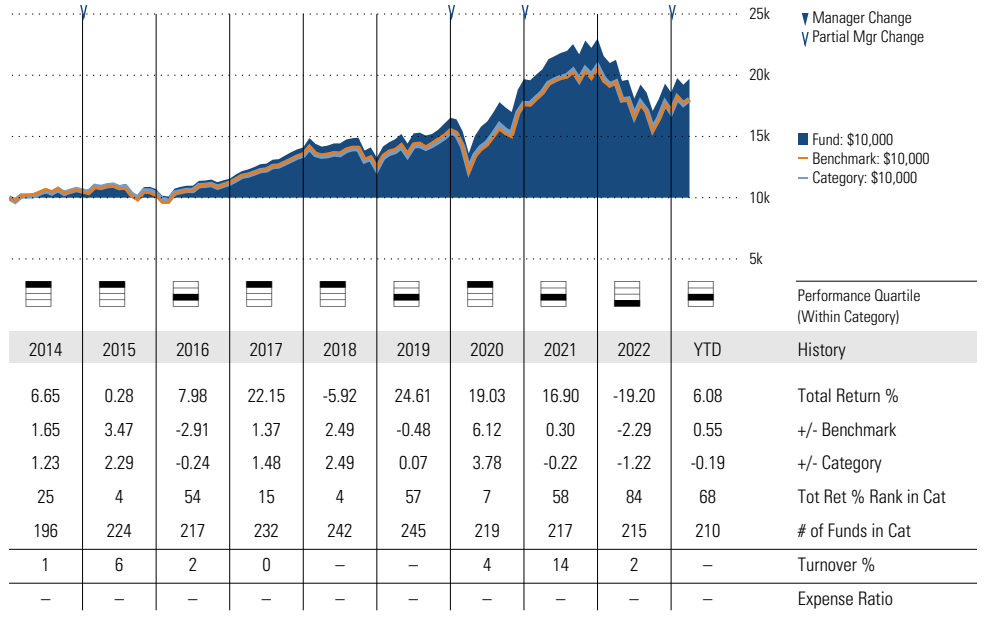
✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 2.82% higher than the Target-Date 2050 category average.

Growth of \$10,000



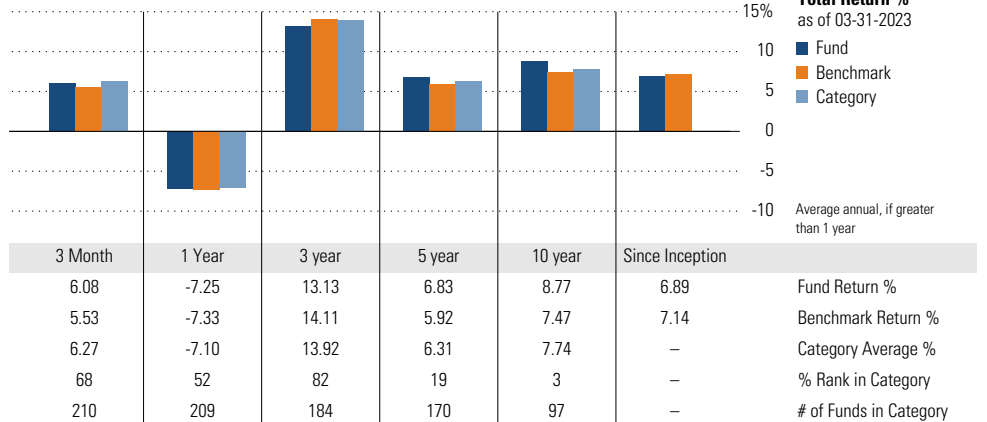
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

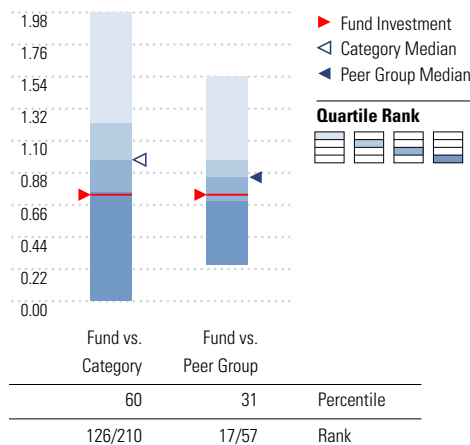
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.51	-	0.02
Beta	0.97	-	0.99
R-Squared	98.17	-	98.37
Standard Deviation	16.80	17.13	17.11
Sharpe Ratio	0.75	0.79	0.78
Tracking Error	2.32	-	2.21
Information Ratio	-0.42	-	0.00
Up Capture Ratio	98.72	-	101.09
Down Capture Ratio	102.59	-	102.43

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.77	15.30	16.35
Price/Book Ratio	3.10	2.19	2.41
Avg Eff Duration	6.12	-	8.79

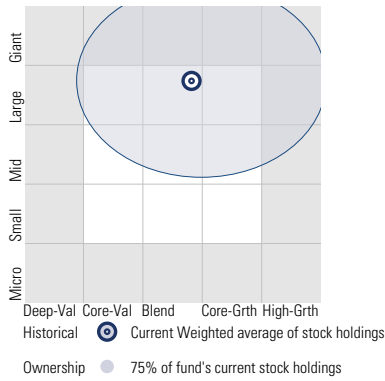
American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category
Target-Date 2050

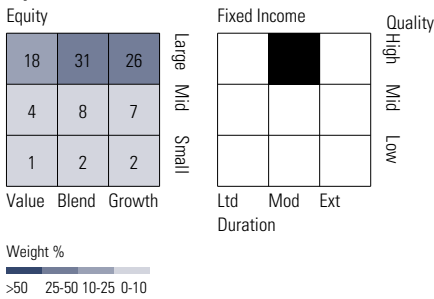
Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2023

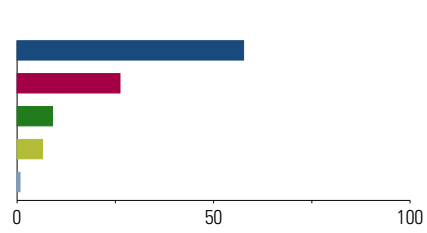
Morningstar Style Box™



Style Breakdown

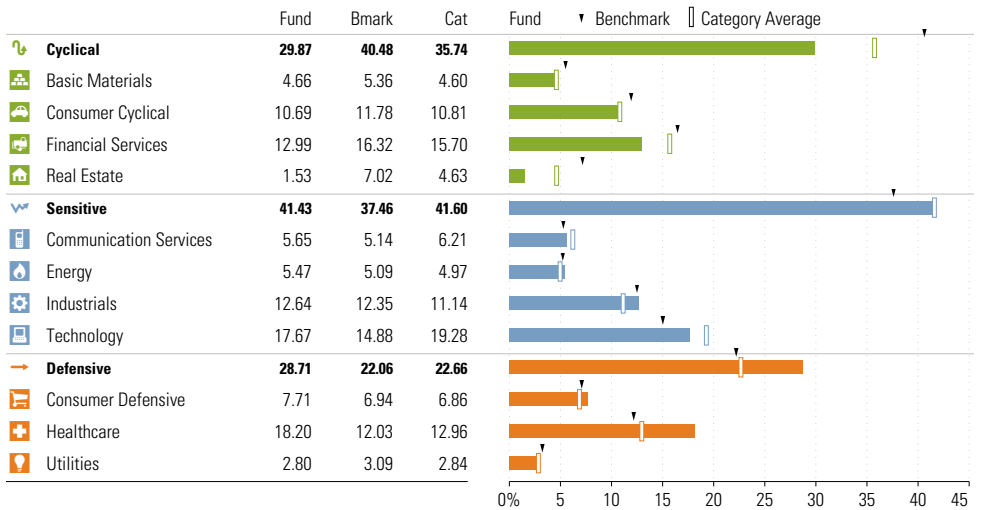


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	57.63	54.30
Non-US Stocks	26.18	28.81
Bonds	9.00	5.14
Cash	6.45	1.80
Other	0.74	9.94
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	9.04	9.04	—	—
⊕ American Funds Fundamental Invs R6	—	8.35	17.39	—	—
⊕ American Funds Capital World Gr&Inc R6	—	8.35	25.73	—	—
⊕ American Funds SMALLCAP World R6	—	8.34	34.07	—	—
⊕ American Funds Washington Mutual R6	—	8.00	42.07	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.03	49.10	—	—
⊕ American Funds AMCAP R6	—	7.02	56.12	—	—
⊕ American Funds American Mutual R6	—	6.65	62.76	—	—
⊕ American Funds American Balanced R6	—	6.64	69.40	—	—
⊕ American Funds Invmt Co of Amer R6	—	5.35	74.75	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 2.82% higher than the Target-Date 2055 category average.

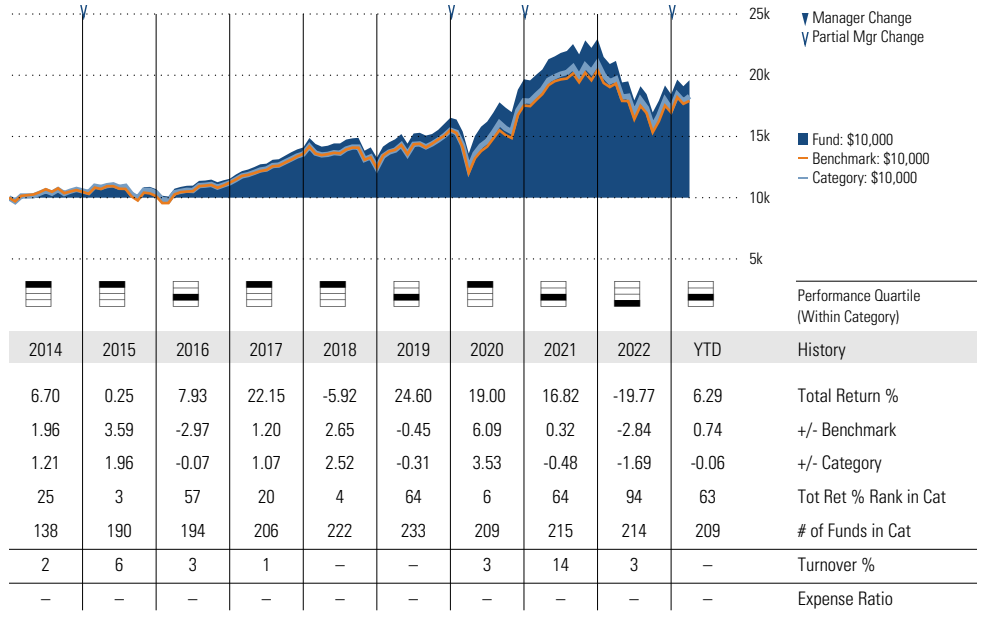
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

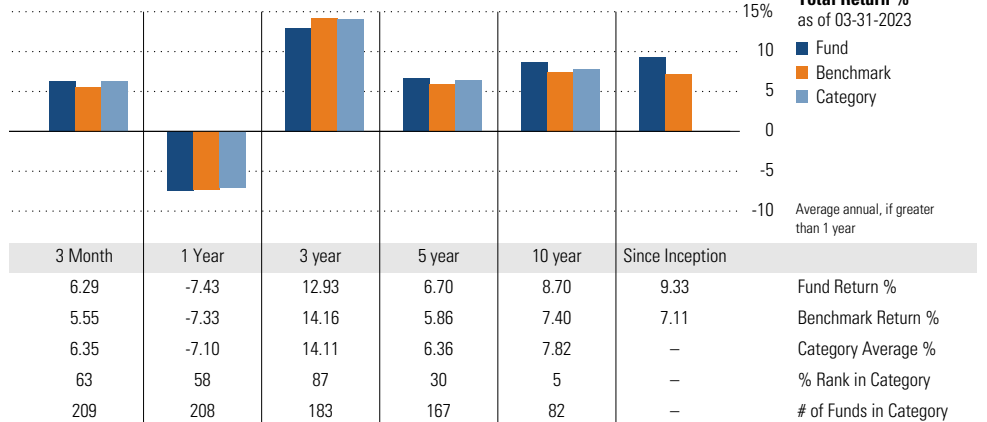
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

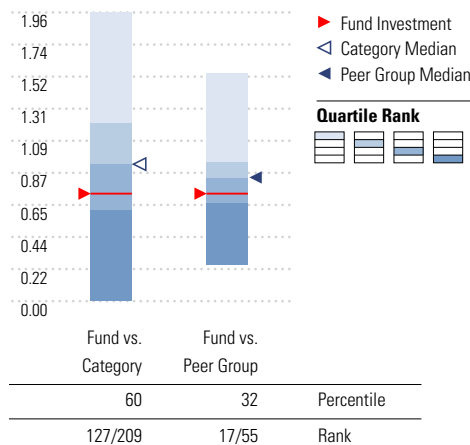
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.77	-	0.06
Beta	0.98	-	0.99
R-Squared	97.94	-	98.30
Standard Deviation	16.95	17.19	17.23
Sharpe Ratio	0.73	0.79	0.78
Tracking Error	2.47	-	2.24
Information Ratio	-0.50	-	0.03
Up Capture Ratio	98.77	-	101.66
Down Capture Ratio	103.87	-	102.94

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.85	15.19	16.31
Price/Book Ratio	3.11	2.17	2.40
Avg Eff Duration	6.15	-	9.72

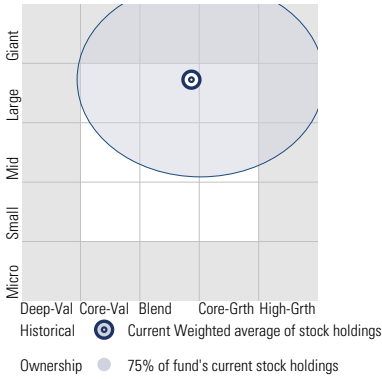
American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category
Target-Date 2055

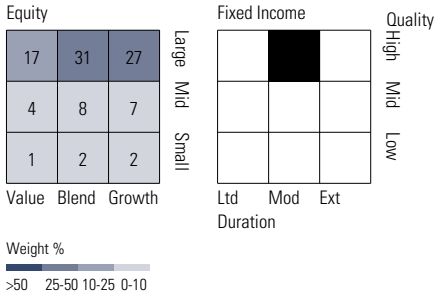
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2023

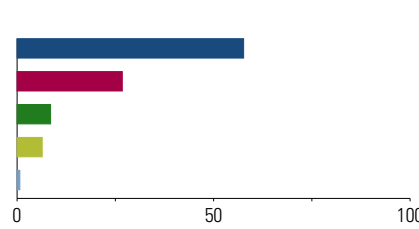
Morningstar Style Box™



Style Breakdown

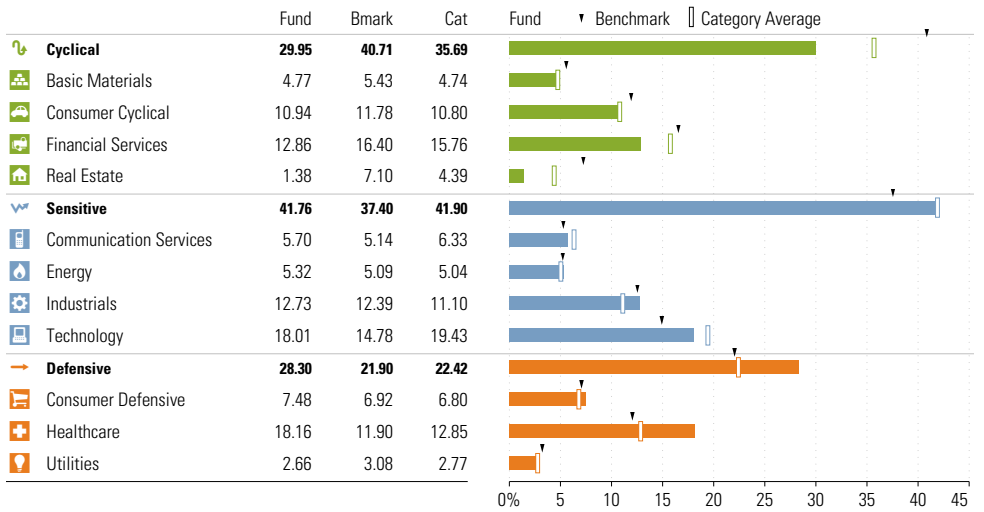


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	57.64	54.19
Non-US Stocks	26.76	30.35
Bonds	8.52	4.83
Cash	6.38	1.50
Other	0.70	9.15
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	–	9.36	9.36	–	–
⊕ American Funds SMALLCAP World R6	–	9.34	18.71	–	–
⊕ American Funds Capital World Gr&Inc R6	–	9.00	27.71	–	–
⊕ American Funds Fundamental Invs R6	–	9.00	36.71	–	–
⊕ American Funds Washington Mutual R6	–	8.00	44.71	–	–
⊕ American Funds Growth Fund of Amer R6	–	7.03	51.73	–	–
⊕ American Funds AMCAP R6	–	7.02	58.75	–	–
⊕ American Funds Invmt Co of Amer R6	–	6.35	65.10	–	–
⊕ American Funds American Balanced R6	–	6.00	71.10	–	–
⊕ American Funds Global Balanced R6	–	6.00	77.09	–	–

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.02 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 2.82% higher than the Target-Date 2060 category average.

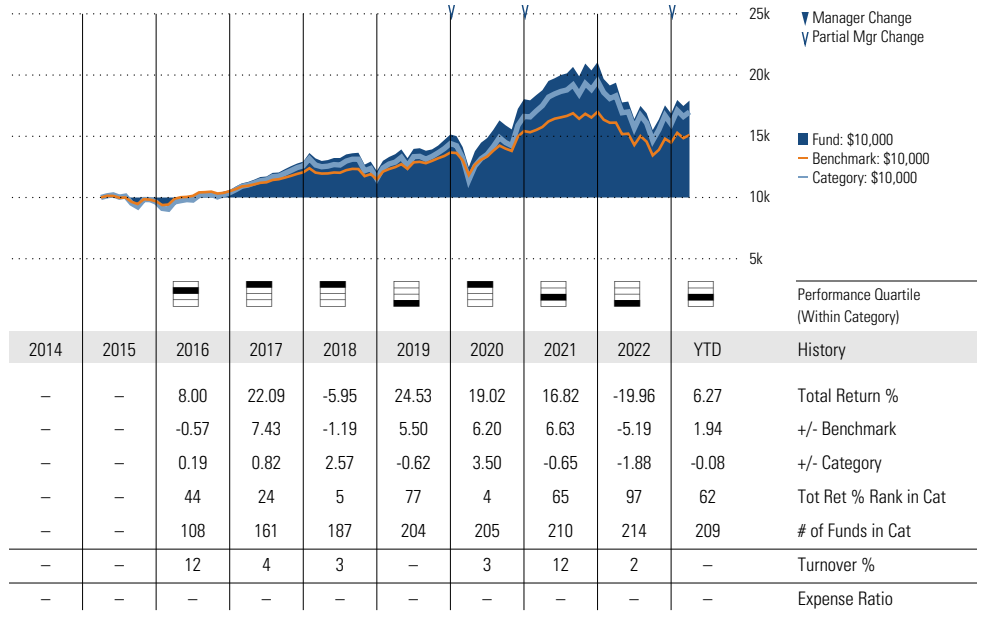
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

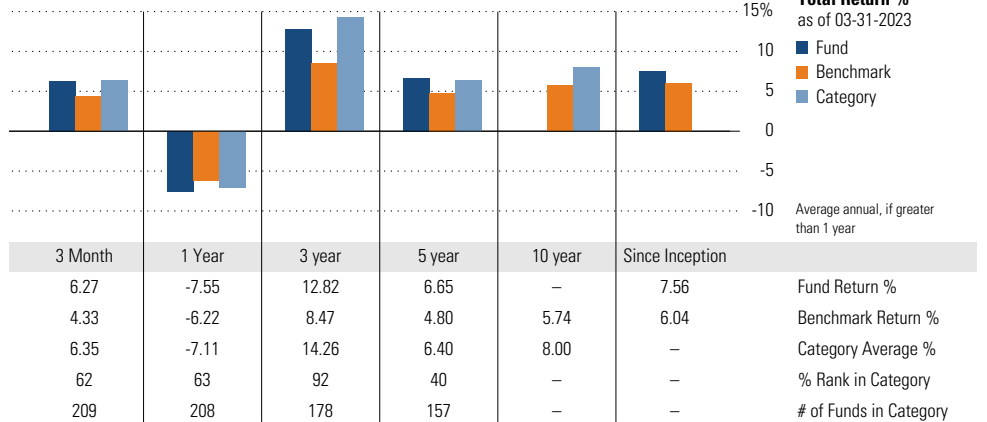
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

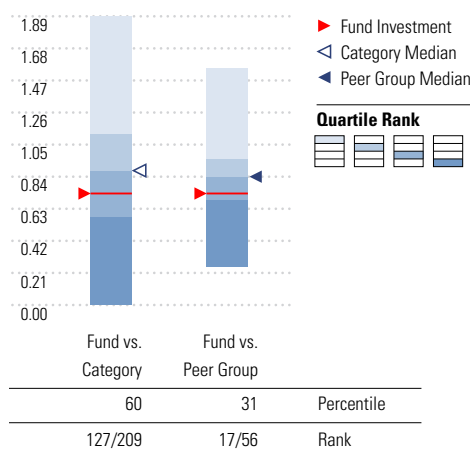
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.79	-	2.85
Beta	1.31	-	1.34
R-Squared	97.09	-	97.48
Standard Deviation	17.00	12.77	17.31
Sharpe Ratio	0.73	0.61	0.79
Tracking Error	4.93	-	5.14
Information Ratio	0.88	-	1.12
Up Capture Ratio	140.73	-	145.42
Down Capture Ratio	134.22	-	132.66

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.85	15.15	16.28
Price/Book Ratio	3.11	2.14	2.39
Avg Eff Duration	6.15	-	8.09

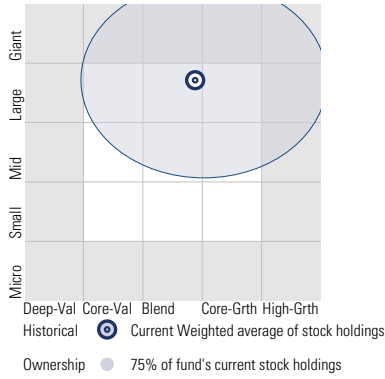
American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category
Target-Date 2060

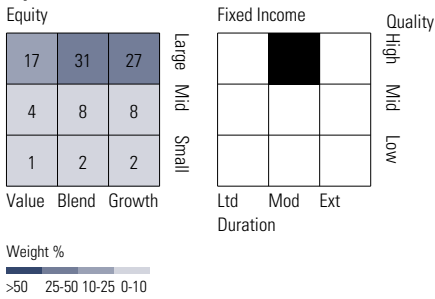
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2023

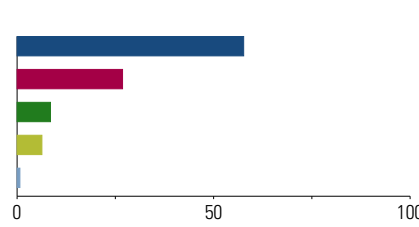
Morningstar Style Box™



Style Breakdown

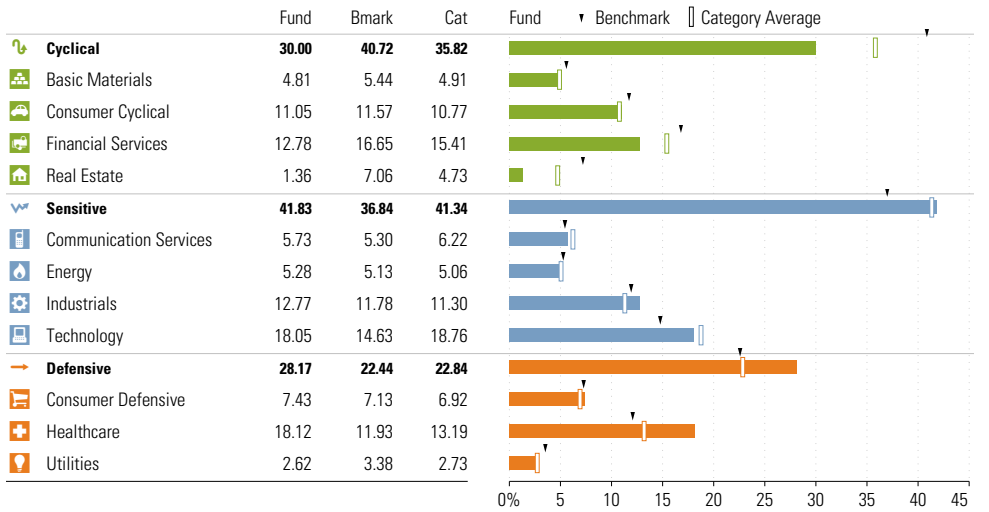


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	57.65	51.71
Non-US Stocks	26.83	32.04
Bonds	8.49	4.58
Cash	6.31	1.92
Other	0.71	9.74
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	10.00	10.00	—	—
⊕ American Funds SMALLCAP World R6	—	10.00	20.00	—	—
⊕ American Funds Capital World Gr&Inc R6	—	9.00	29.00	—	—
⊕ American Funds Fundamental Invs R6	—	9.00	38.00	—	—
⊕ American Funds Washington Mutual R6	—	8.00	46.00	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.02	53.02	—	—
⊕ American Funds AMCAP R6	—	7.01	60.02	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	67.03	—	—
⊕ American Funds American Balanced R6	—	6.00	73.03	—	—
⊕ American Funds Global Balanced R6	—	6.00	79.03	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2020
Bradley Vogt since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

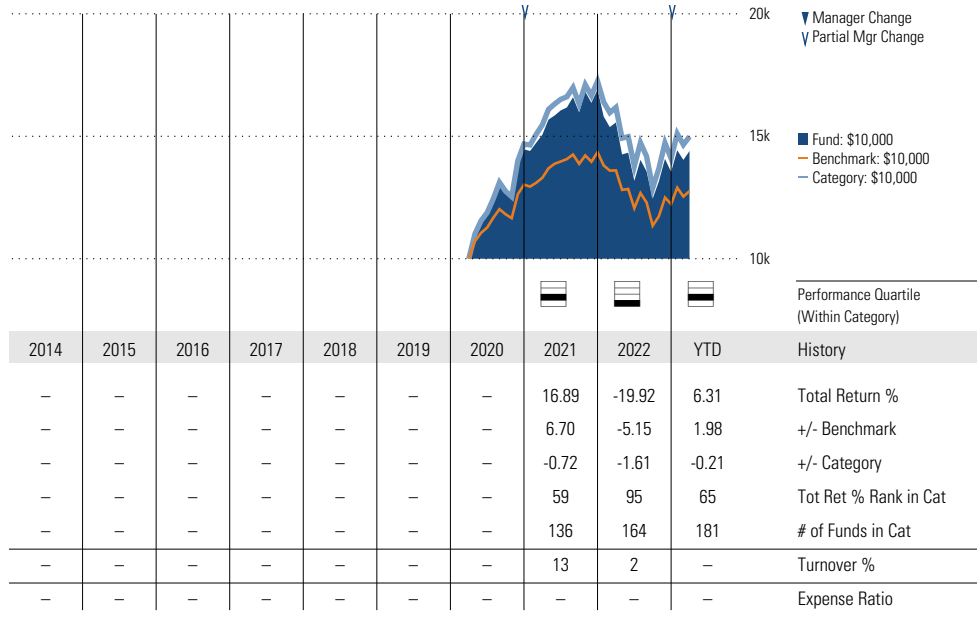
The Performance screen is not applicable for funds with less than three years of data.

✔ **Management:** The fund's management has been in place for 3.25 years.

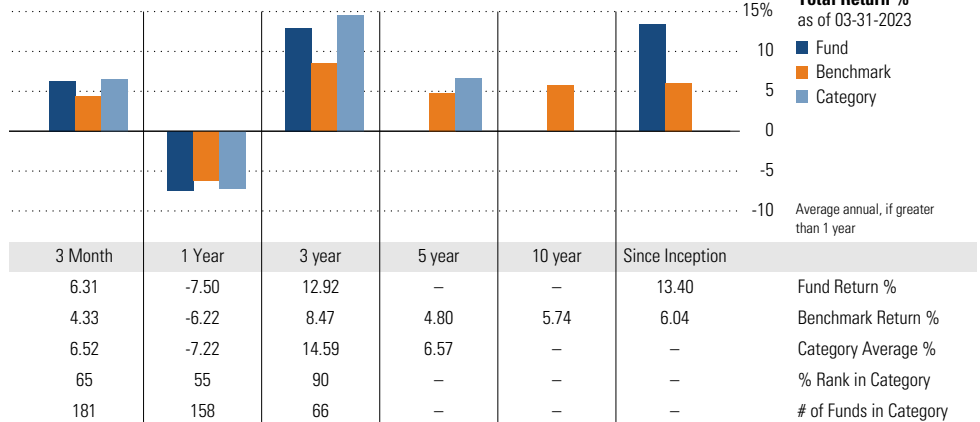
✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 4.29% higher than the Target-Date 2065+ category average.

Growth of \$10,000



Trailing Performance



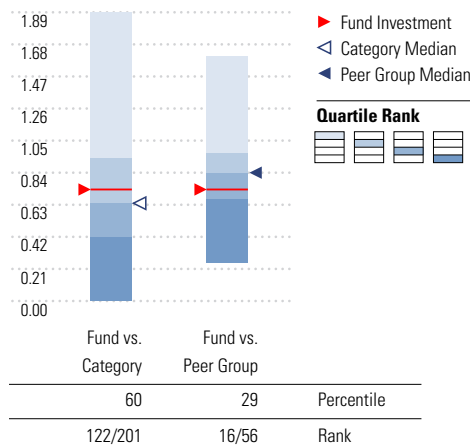
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.87	-	2.89
Beta	1.31	-	1.37
R-Squared	97.03	-	97.82
Standard Deviation	17.03	12.77	17.66
Sharpe Ratio	0.73	0.61	0.79
Tracking Error	4.97	-	5.37
Information Ratio	0.90	-	1.12
Up Capture Ratio	141.30	-	148.38
Down Capture Ratio	134.44	-	135.43

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.85	15.15	15.87
Price/Book Ratio	3.11	2.14	2.32
Avg Eff Duration	6.15	-	8.15

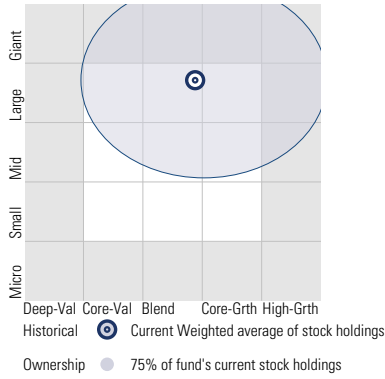
American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category
Target-Date 2065+

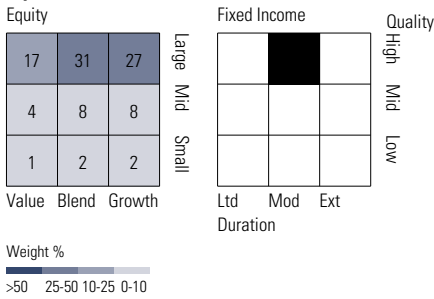
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2023

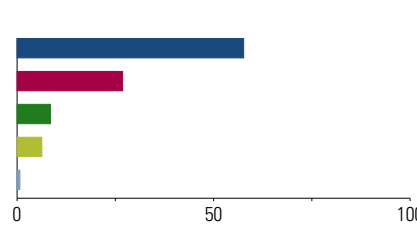
Morningstar Style Box™



Style Breakdown

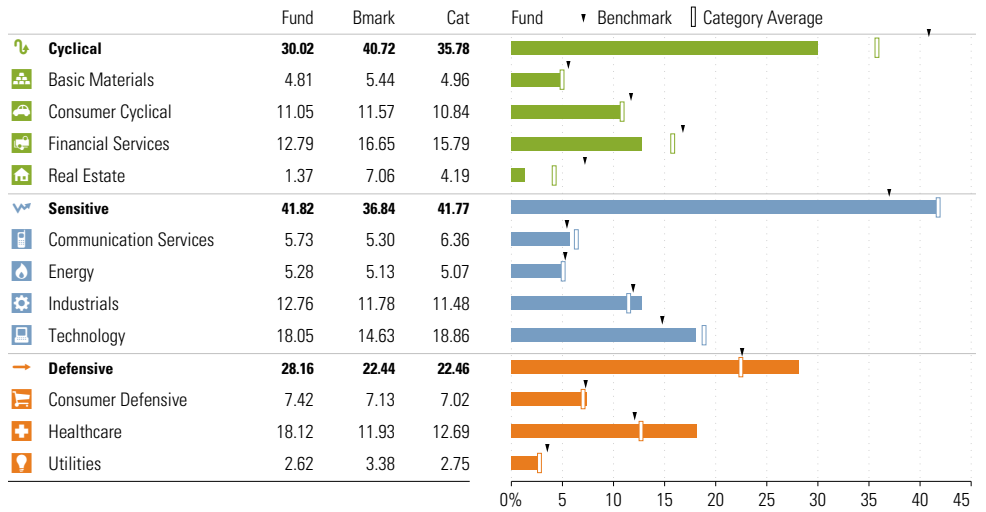


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	57.65	50.44
Non-US Stocks	26.84	32.50
Bonds	8.49	6.79
Cash	6.30	2.29
Other	0.71	7.99
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	—	10.00	10.00	—	—
⊕ American Funds New Perspective R6	—	10.00	20.00	—	—
⊕ American Funds Fundamental Invs R6	—	9.00	29.00	—	—
⊕ American Funds Capital World Gr&Inc R6	—	9.00	38.01	—	—
⊕ American Funds Washington Mutual R6	—	8.00	46.01	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.01	53.02	—	—
⊕ American Funds AMCAP R6	—	7.01	60.02	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	67.03	—	—
⊕ American Funds American Balanced R6	—	6.00	73.03	—	—
⊕ American Funds Global Balanced R6	—	6.00	79.03	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Mutual R4 RMFEX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

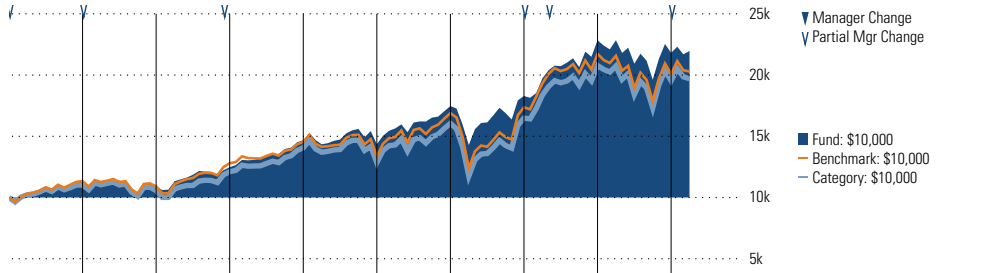
Portfolio Manager(s)

James Lovelace since 01-2006
 James Terrile since 01-2006
 William Robbins since 01-2008
 Cheryl Frank since 01-2014
 Bradley Vogt since 01-2015
 Charles Ellwein since 12-2016
 Grant Cambridge since 01-2021
 Brantley Thompson since 01-2023

Quantitative Screens

- Performance:** The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 17.25 years.
- Style:** The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.62 is 31.87% lower than the Large Value category average.

Growth of \$10,000



2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
12.54	-2.88	14.11	17.58	-2.11	21.67	4.71	24.92	-4.52	0.71	Total Return %
-0.91	0.95	-3.23	3.92	6.16	-4.87	1.91	-0.24	3.02	-0.30	+/- Benchmark
2.33	1.17	-0.70	1.64	6.42	-3.37	1.80	-1.30	1.38	-0.16	+/- Category
19	36	53	32	4	85	33	65	38	45	Tot Ret % Rank in Cat
1,355	1,443	1,351	1,334	1,351	1,296	1,262	1,225	1,237	1,271	# of Funds in Cat
16	27	18	20	16	21	24	23	24	-	Turnover %
-	-	0.67	0.64	0.65	0.64	0.63	0.62	0.61	-	Expense Ratio

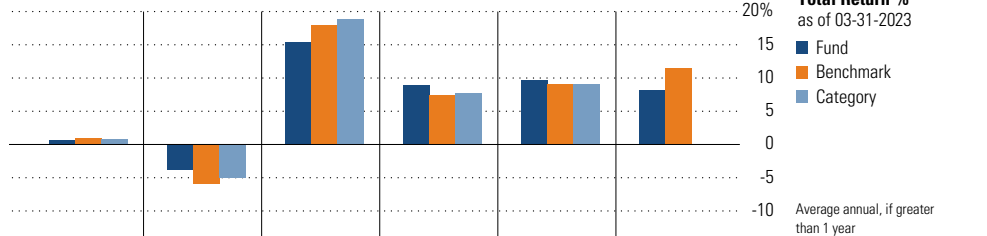
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

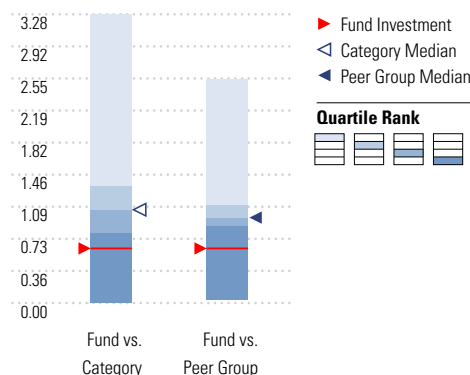
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.71	-3.85	15.44	8.89	9.77	8.12	Fund Return %
1.01	-5.91	17.93	7.50	9.13	11.53	Benchmark Return %
0.87	-5.10	18.93	7.78	9.12	-	Category Average %
45	35	86	31	29	-	% Rank in Category
1,271	1,241	1,159	1,107	825	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.25	-	1.20
Beta	0.78	-	0.98
R-Squared	93.80	-	94.19
Standard Deviation	14.50	17.94	18.13
Sharpe Ratio	0.98	0.94	0.98
Tracking Error	5.31	-	4.44
Information Ratio	-0.47	-	0.19
Up Capture Ratio	81.93	-	99.12
Down Capture Ratio	78.11	-	93.95

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.29	15.84	12.98
Price/Book Ratio	3.16	2.23	2.16
Geom Avg Mkt Cap \$B	114.24	71.41	110.77
ROE	26.76	16.52	22.51

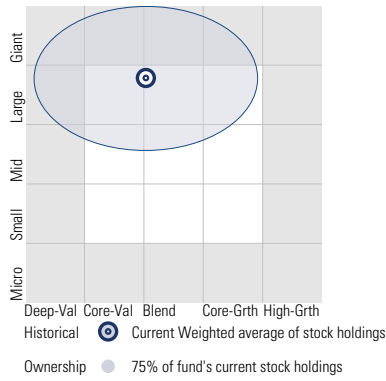
American Funds American Mutual R4 RMFEX

Morningstar Category
Large Value

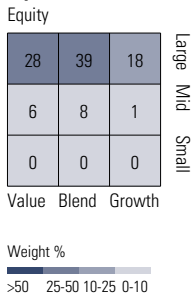
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 03-31-2023

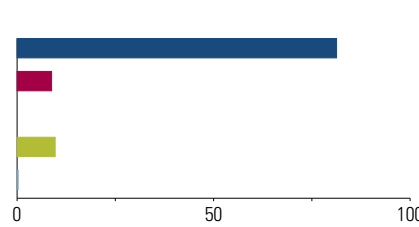
Morningstar Style Box™



Style Breakdown

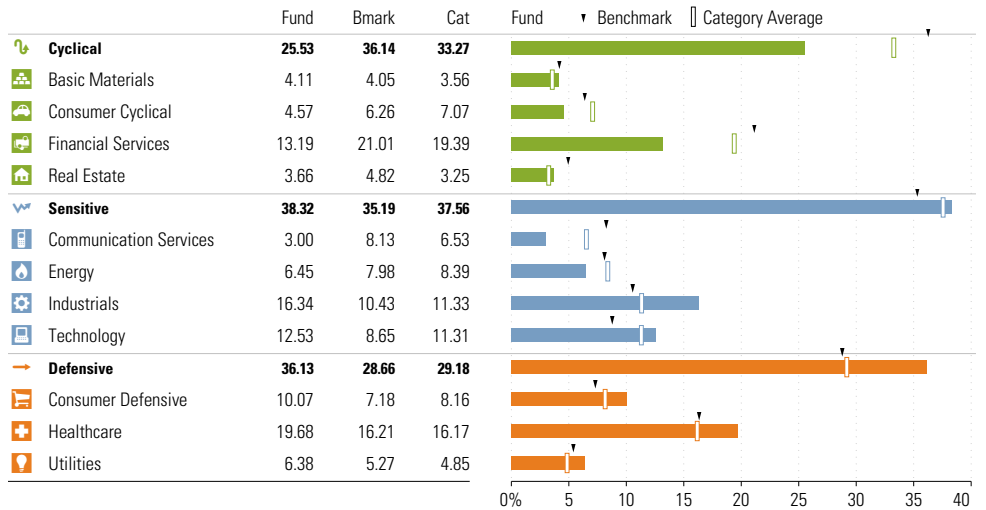


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	81.29	92.04
Non-US Stocks	8.78	5.50
Bonds	0.00	0.14
Cash	9.68	1.32
Other	0.25	0.99
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	9.56	9.56	-	-
⊖ Microsoft Corp	3.71	13.27	20.50	Technology
⊖ AbbVie Inc	3.20	16.47	-0.47	Healthcare
⊖ Raytheon Technologies Corp	2.51	18.98	-2.42	Industrials
⊕ Linde PLC	2.29	21.27	9.36	Basic Materials
⊖ UnitedHealth Group Inc	2.00	23.27	-10.55	Healthcare
⊕ General Electric Co	2.00	25.27	31.83	Industrials
Comcast Corp Class A	1.94	27.21	9.18	Communication Svc
⊕ Abbott Laboratories	1.82	29.03	-7.30	Healthcare
General Mills Inc	1.67	30.70	2.56	Consumer Defensive
⊖ Apple Inc	1.64	32.34	27.09	Technology
⊖ Gilead Sciences Inc	1.58	33.92	-2.48	Healthcare
Mondelez International Inc Class A	1.58	35.50	5.18	Consumer Defensive
⊖ JPMorgan Chase & Co	1.42	36.92	-2.08	Financial Services
⊖ The Home Depot Inc	1.42	38.34	-5.90	Consumer Cyclical

Total Holdings 178

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
 Alfonso Barroso since 02-2007
 Michael Cohen since 11-2014
 Lara Pellini since 02-2019
 Jin Lee since 02-2019
 Leo Hee since 10-2019
 Jeremy Burge since 01-2020
 Renaud Samyn since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.17 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.78 is 20.41% lower than the Global Large-Stock Blend category average.

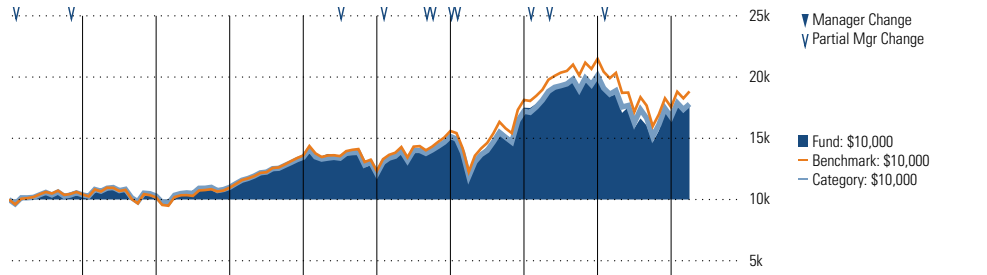
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

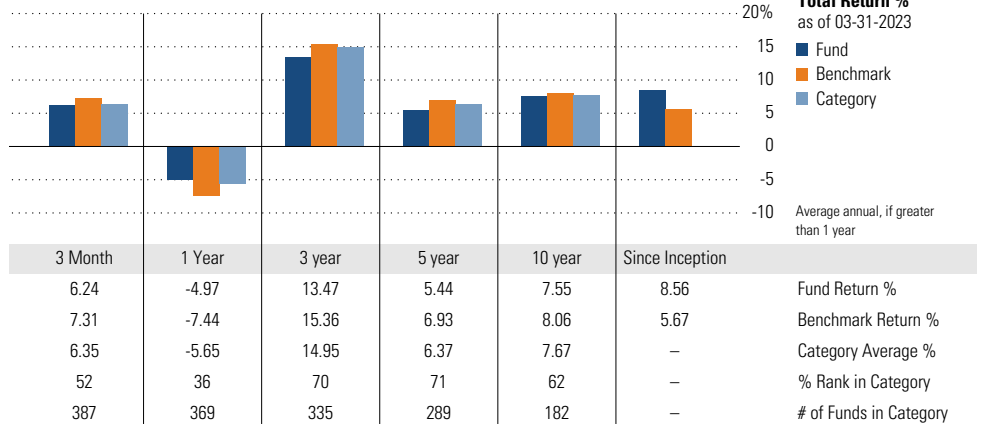
Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022

Growth of \$10,000

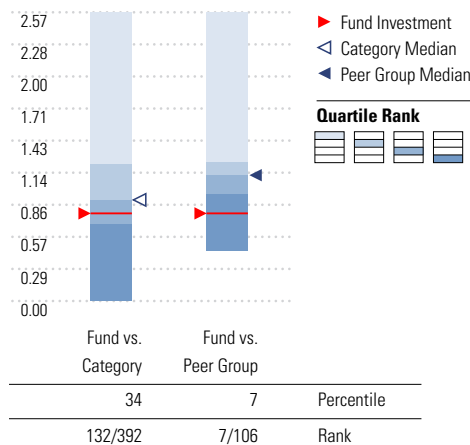


2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
3.97	-2.20	6.49	24.63	-10.30	25.32	15.36	14.76	-17.30	6.24	Total Return %
-0.19	0.16	-1.37	0.66	-0.89	-1.28	-0.89	-3.78	1.06	-1.07	+/- Benchmark
0.30	-1.28	-0.44	2.35	-0.24	0.06	2.40	-2.96	-0.63	-0.11	+/- Category
47	69	52	26	61	59	38	82	47	52	Tot Ret % Rank in Cat
279	302	275	293	329	346	369	368	369	387	# of Funds in Cat
36	35	35	35	49	23	36	32	32	-	Turnover %
-	-	0.80	0.79	0.79	0.79	0.77	0.76	0.77	-	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.37	-	0.18
Beta	0.98	-	0.96
R-Squared	96.90	-	92.95
Standard Deviation	17.97	18.04	18.03
Sharpe Ratio	0.73	0.82	0.80
Tracking Error	3.18	-	4.69
Information Ratio	-0.59	-	-0.07
Up Capture Ratio	96.18	-	97.74
Down Capture Ratio	101.95	-	98.26

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.14	16.19	16.95
Price/Book Ratio	2.93	2.46	2.68
Geom Avg Mkt Cap \$B	96.09	91.37	77.95
ROE	24.52	24.43	22.62

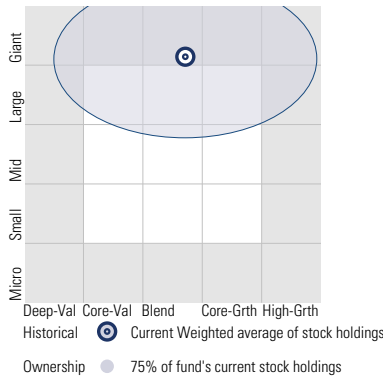
American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category
Global Large-Stock Blend

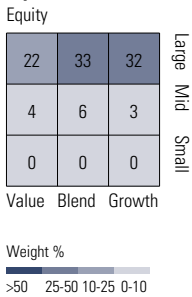
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 03-31-2023

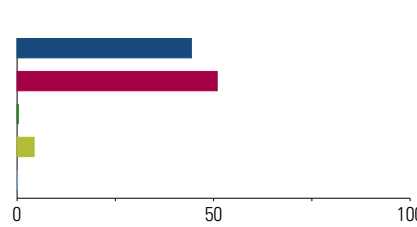
Morningstar Style Box™



Style Breakdown

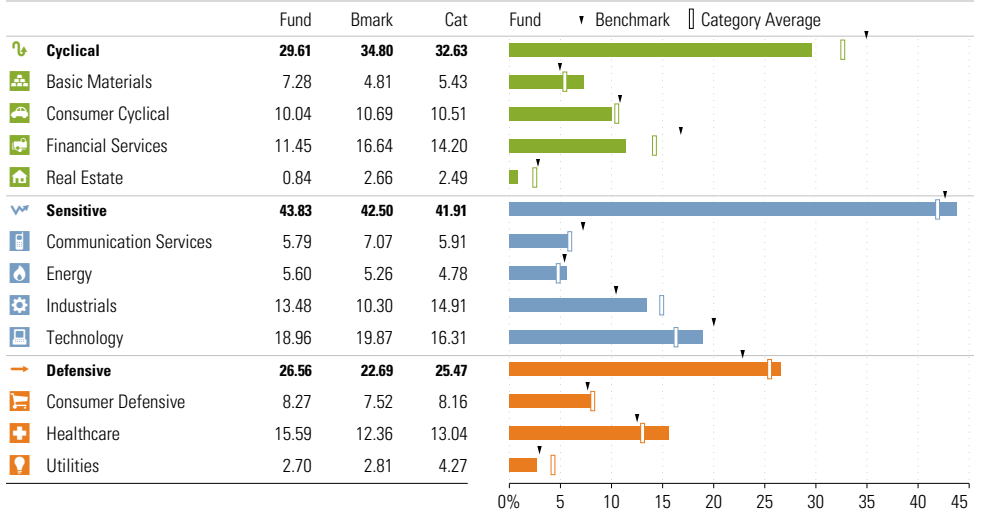


Asset Allocation as of 03-31-2023

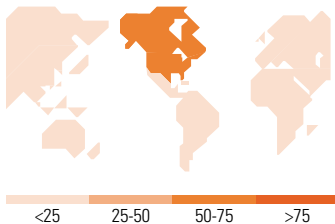


Asset Class	Net %	Cat%
US Stocks	44.34	54.85
Non-US Stocks	50.91	40.15
Bonds	0.30	1.32
Cash	4.33	2.07
Other	0.12	1.61
Total	100.00	100.00

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	19.20	13.51	Americas	53.85	61.72	Greater Europe	26.96	24.75	Developed Markets	92.03
Japan	6.92	5.38	North America	50.90	60.85	United Kingdom	6.25	6.44	Emerging Markets	7.97
Australasia	1.89	1.16	Central/Latin	2.95	0.87	W euro-ex UK	20.57	17.92	Not Available	0.00
Asia-4 Tigers	5.36	3.70				Emrgng Europe	0.00	0.04		
Asia-ex 4 Tigers	5.03	3.27				Africa	0.14	0.35		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	4.27	4.27	—	—
⊖ Microsoft Corp	3.11	7.38	20.50	Technology
⊖ Broadcom Inc	2.95	10.33	15.56	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.51	12.84	19.45	Technology
⊕ LVMH Moët Hennessy Louis Vuitton SE	2.09	14.93	24.19	Consumer Cyclical
⊖ UnitedHealth Group Inc	1.83	16.76	-10.55	Healthcare
⊖ ASML Holding NV	1.75	18.52	24.37	Technology
⊖ Philip Morris International Inc	1.60	20.12	-2.66	Consumer Defensive
Abbott Laboratories	1.35	21.47	-7.30	Healthcare
⊖ Vale SA	1.28	22.75	-7.61	Basic Materials

Total Holdings 355

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New World R4 RNWEX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
 Carl Kawaja since 06-1999
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Jonathan Knowles since 01-2016
 Akira Shiraishi since 01-2017
 Bradford Freer since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Piyada Phanaphat since 01-2020
 Dawid Justus since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.8 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.93 is 19.13% lower than the Diversified Emerging Mkts category average.

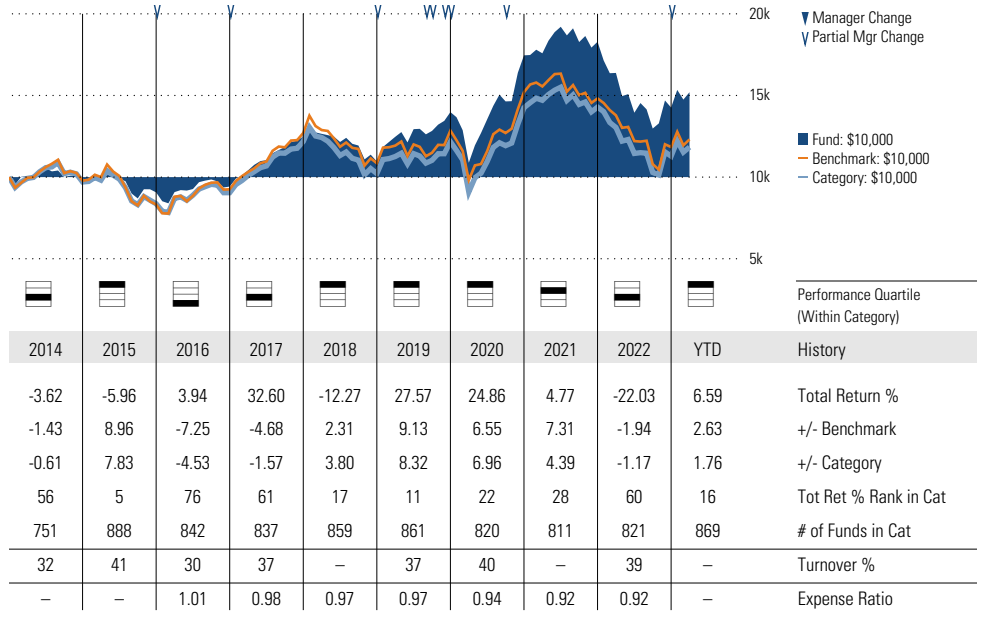
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

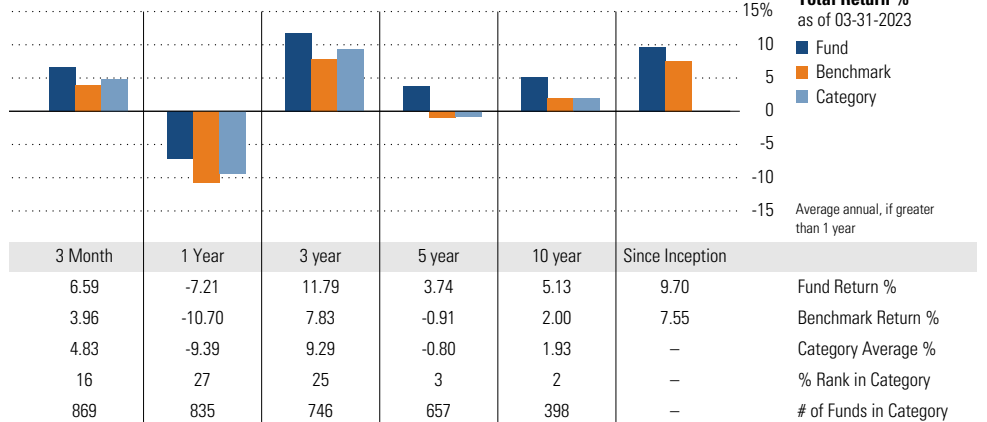
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

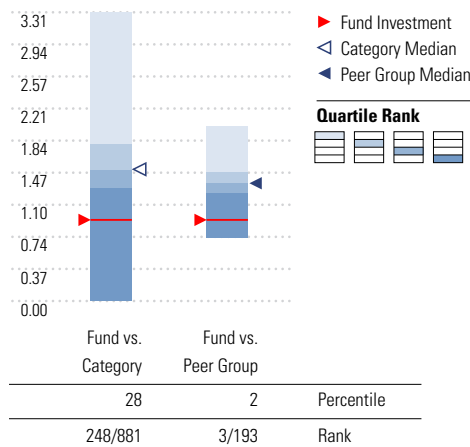
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.84	-	1.04
Beta	0.86	-	0.97
R-Squared	78.72	-	87.48
Standard Deviation	18.28	18.85	19.69
Sharpe Ratio	0.64	0.43	0.46
Tracking Error	8.83	-	6.78
Information Ratio	0.45	-	0.08
Up Capture Ratio	101.04	-	102.40
Down Capture Ratio	84.24	-	100.07

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	10.77	12.24
Price/Book Ratio	2.91	1.57	1.86
Geom Avg Mkt Cap \$B	55.87	34.04	43.04
ROE	22.78	17.99	18.95

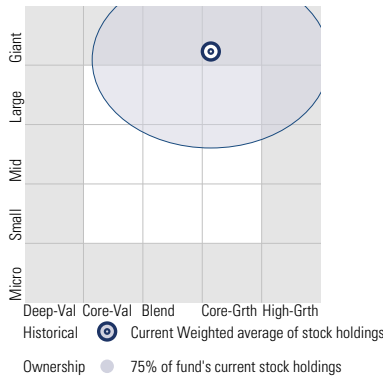
American Funds New World R4 RNWEX

Morningstar Category
Diversified Emerging Mkts

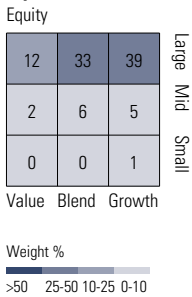
Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

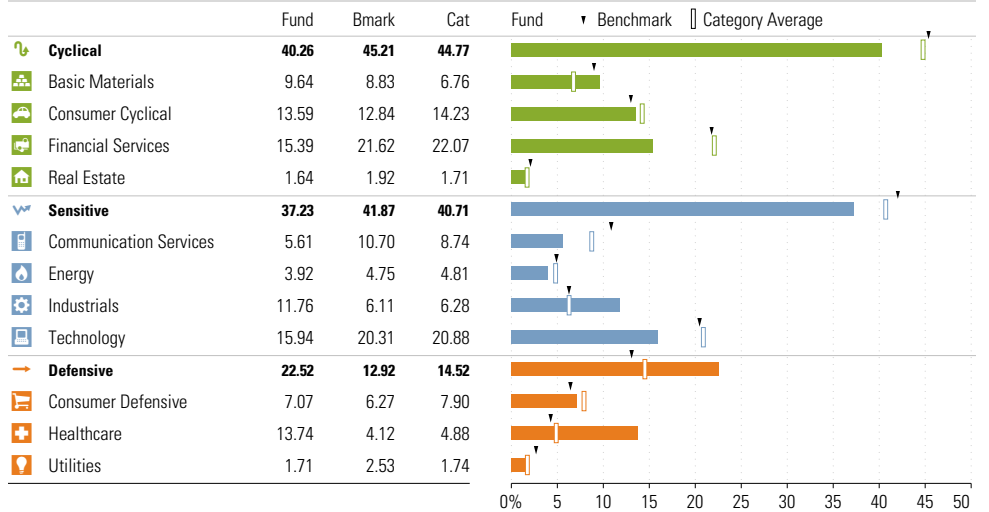


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	22.03	2.90
Non-US Stocks	68.75	95.11
Bonds	3.02	0.01
Cash	5.77	2.14
Other	0.44	-0.17
Total	100.00	100.00

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	37.82	75.32	Americas	35.40	14.25	Greater Europe	26.77	10.42	Developed Markets	61.75
Japan	2.75	0.09	North America	26.03	2.76	United Kingdom	3.01	0.72	Emerging Markets	38.25
Australasia	0.69	0.03	Central/Latin	9.37	11.49	W euro-ex UK	21.27	1.96	Not Available	0.00
Asia-4 Tigers	7.62	25.78				Emrgng Europe	0.51	1.43		
Asia-ex 4 Tigers	26.76	49.42				Africa	1.98	6.31		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	5.77	5.77	-	-
⊖ Microsoft Corp	2.67	8.44	20.50	Technology
⊕ Novo Nordisk A/S Class B	2.29	10.74	16.63	Healthcare
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.02	12.75	19.45	Technology
⊕ LVMH Moët Hennessy Louis Vuitton SE	1.68	14.44	24.19	Consumer Cyclical
⊖ Kotak Mahindra Bank Ltd	1.57	16.01	-5.17	Financial Services
Airbus SE	1.49	17.50	11.04	Industrials
⊖ MercadoLibre Inc	1.33	18.83	55.75	Consumer Cyclical
⊖ AIA Group Ltd	1.24	20.07	-4.78	Financial Services
⊕ Sea Ltd ADR	1.17	21.24	66.35	Consumer Cyclical

Total Holdings 592

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baron Growth Retail BGRFX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Ronald Baron since 12-1994
Neal Rosenberg since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.27 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.3 is 20.37% higher than the Mid-Cap Growth category average.

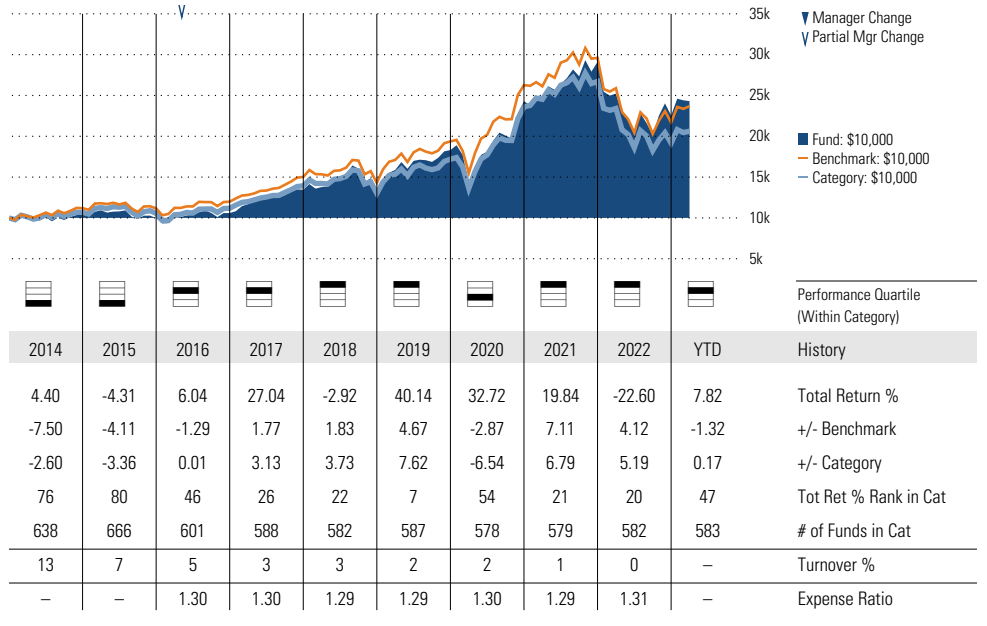
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

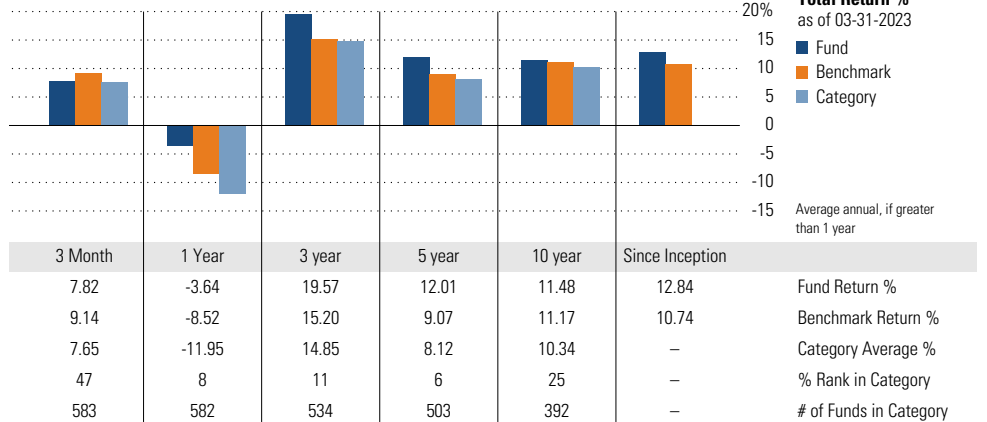
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

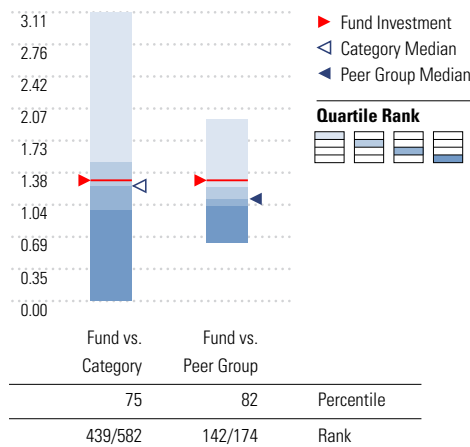
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.24	-	-0.20
Beta	0.97	-	0.98
R-Squared	93.47	-	90.77
Standard Deviation	23.26	23.08	23.92
Sharpe Ratio	0.84	0.68	0.64
Tracking Error	5.97	-	7.25
Information Ratio	0.73	-	-0.24
Up Capture Ratio	108.16	-	98.57
Down Capture Ratio	97.21	-	100.96

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	29.06	23.95	24.30
Price/Book Ratio	4.12	5.97	3.89
Geom Avg Mkt Cap \$B	13.20	20.94	17.34
ROE	28.18	27.86	19.62

Baron Growth Retail BGRFX

Morningstar Category

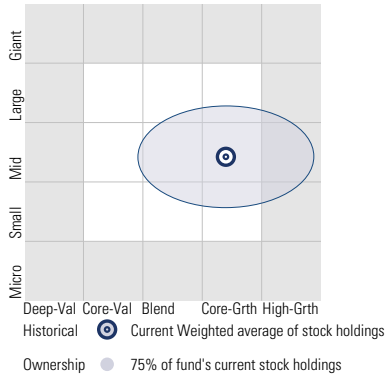
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2023

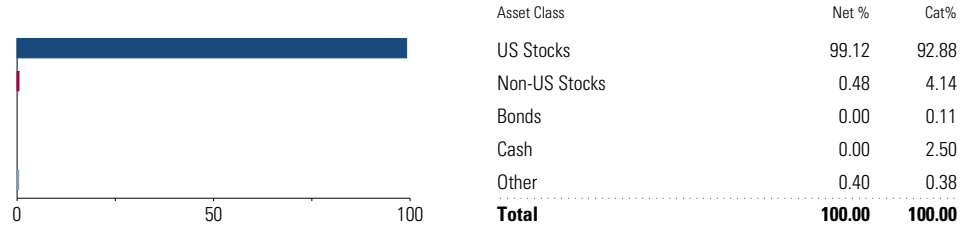
Morningstar Style Box™



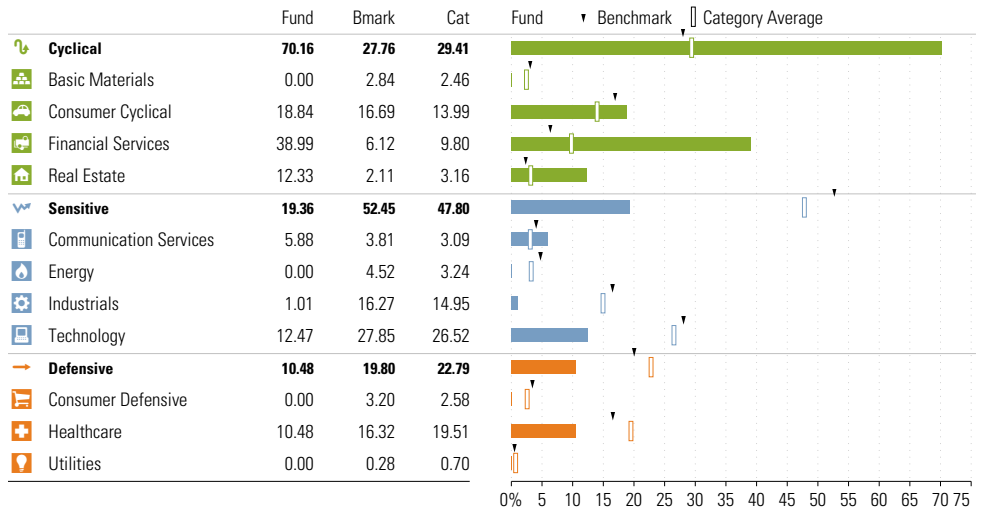
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ MSCI Inc	10.34	10.34	20.62	Financial Services
⊖ Arch Capital Group Ltd	8.25	18.59	8.11	Financial Services
Gartner Inc	7.40	25.99	-3.09	Technology
FactSet Research Systems Inc	6.95	32.94	3.68	Financial Services
Vail Resorts Inc	6.88	39.82	-1.10	Consumer Cyclical
⊖ Iridium Communications Inc	5.85	45.67	20.74	Communication Svc
⊖ CoStar Group Inc	5.82	51.49	-10.91	Real Estate
⊖ Choice Hotels International Inc	4.82	56.31	4.29	Consumer Cyclical
⊖ Gaming and Leisure Properties Inc	4.05	60.36	1.80	Real Estate
Kinsale Capital Group Inc	3.77	64.13	14.82	Financial Services
⊖ Bio-Techne Corp	3.54	67.67	-10.39	Healthcare
Ansys Inc	3.49	71.16	37.75	Technology
⊖ IDEXX Laboratories Inc	3.18	74.34	22.58	Healthcare
⊖ Primerica Inc	3.07	77.41	21.91	Financial Services
⊖ Morningstar Inc	2.91	80.32	-6.09	Financial Services

Total Holdings 44

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017
David Rogal since 03-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.13 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 3.45% higher than the Inflation-Protected Bond category average.

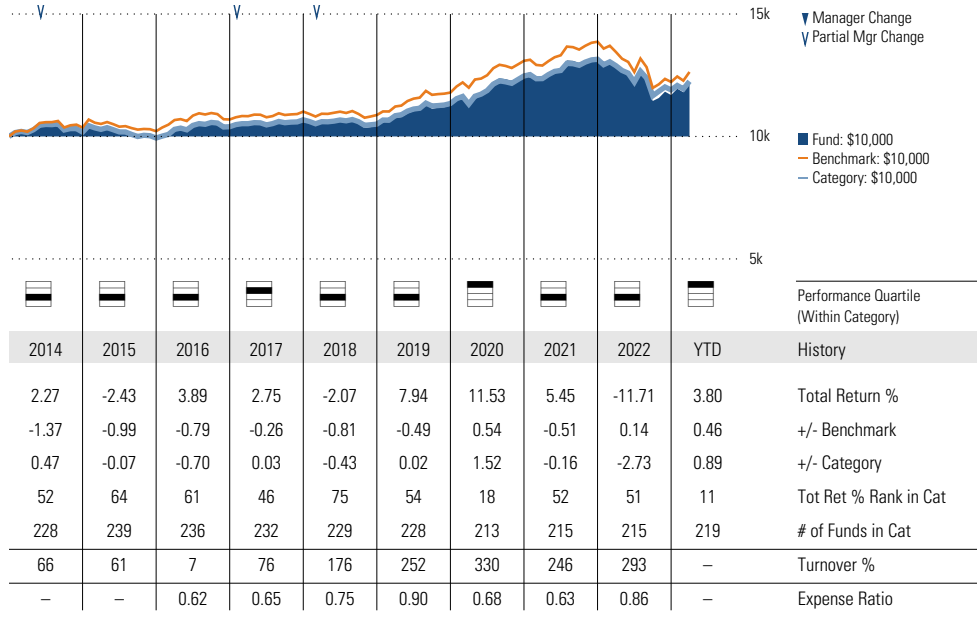
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

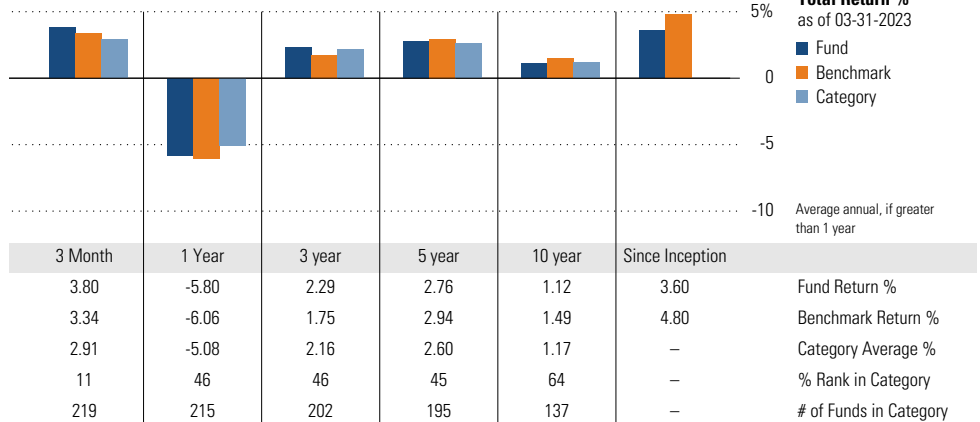
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	09-30-2022

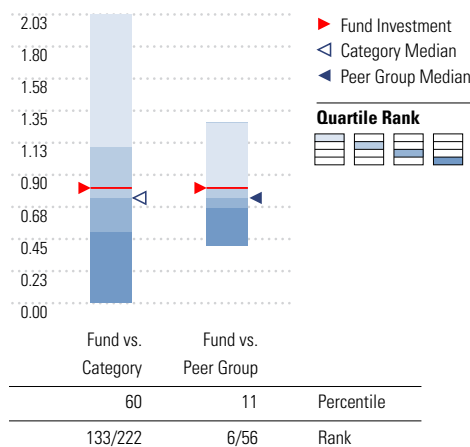
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.49	-	0.93
Beta	1.03	-	0.90
R-Squared	99.09	-	92.97
Standard Deviation	7.33	7.10	6.63
Sharpe Ratio	0.19	0.12	0.29
Tracking Error	0.73	-	2.03
Information Ratio	0.74	-	0.14
Up Capture Ratio	104.10	-	94.57
Down Capture Ratio	98.77	-	84.84

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.93	4.52	6.46
Avg Eff Maturity	7.23	-	6.93

BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category
Inflation-Protected Bond

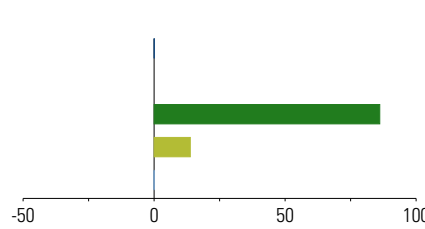
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

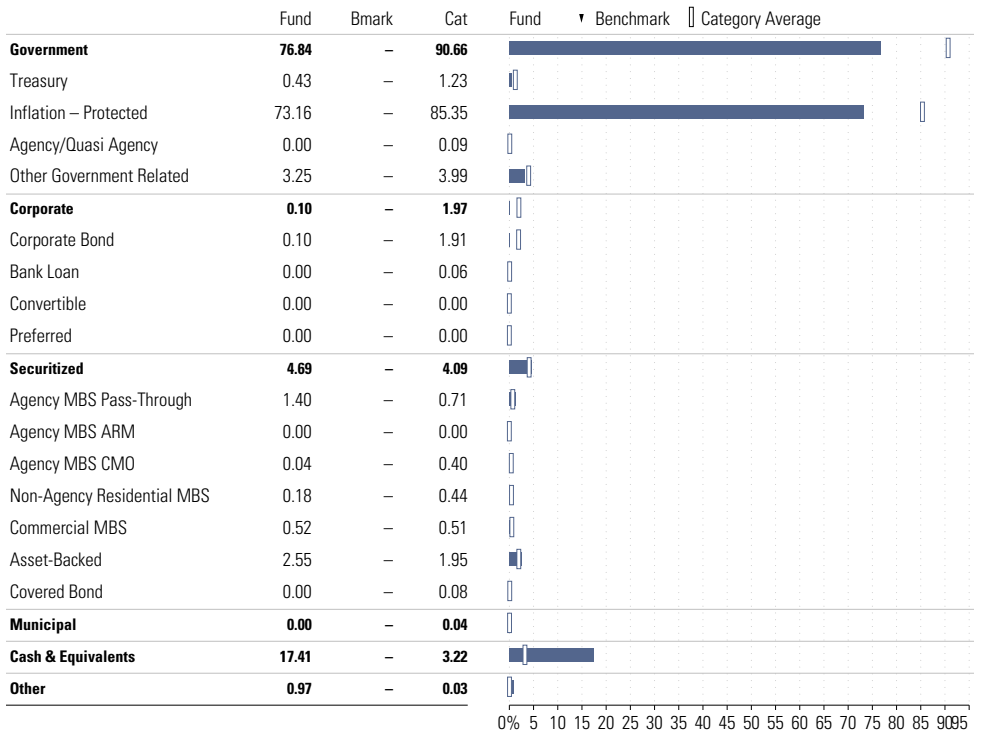


Asset Class	Net %	Cat%
US Stocks	0.10	0.00
Non-US Stocks	0.00	0.00
Bonds	86.13	96.60
Cash	13.81	3.10
Other	-0.04	0.29
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	96.79	0.00	97.23
AA	0.10	99.60	0.21
A	0.14	0.00	0.52
BBB	0.71	0.00	0.98
BB	0.05	0.00	0.12
B	0.09	0.00	0.04
Below B	0.00	0.00	0.01
Not Rated	2.12	0.40	0.89

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Barclays Capital Us Tips Index (Se	-	100.13	100.13	-
⊖ Barclays Capital Us Tips Index (Se	-	100.13	200.26	-
✱ Cash Offset	-	23.08	223.34	-
⊖ Us 2Yr Note Jun 23	-	5.75	229.09	-
⊕ United States Treasury Notes	10-2027	5.48	234.57	-
⊖ United States Treasury Notes	07-2032	3.79	238.36	-
⊖ Three-Month Sofr Future Dec 23	-	3.78	242.14	-
⊖ Jpn 10Yr Bond (Ose) Jun 23	-	3.62	245.75	-
⊖ 3 Month Euribor Future June 23	06-2023	3.54	249.29	-
⊖ United States Treasury Notes	01-2032	3.49	252.78	-

Total Holdings 306

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020
Michael Stoll since 10-2020
David France since 10-2020
Vlasta Sheremeta since 10-2020
Todd Frysinger since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✗ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 32.58% lower than the Foreign Large Blend category average.

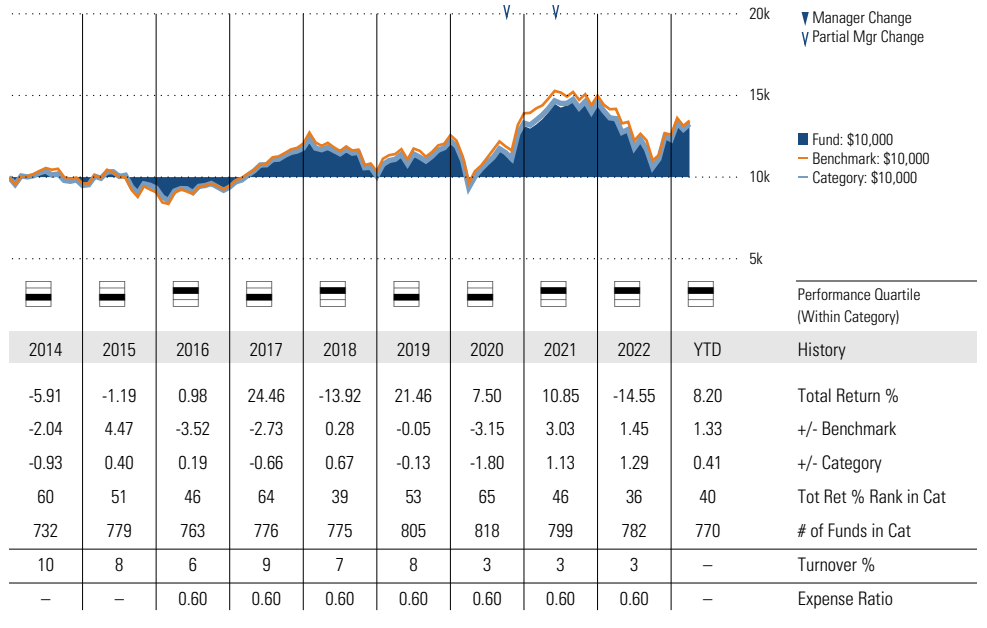
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but as an index fund this is less of a concern.

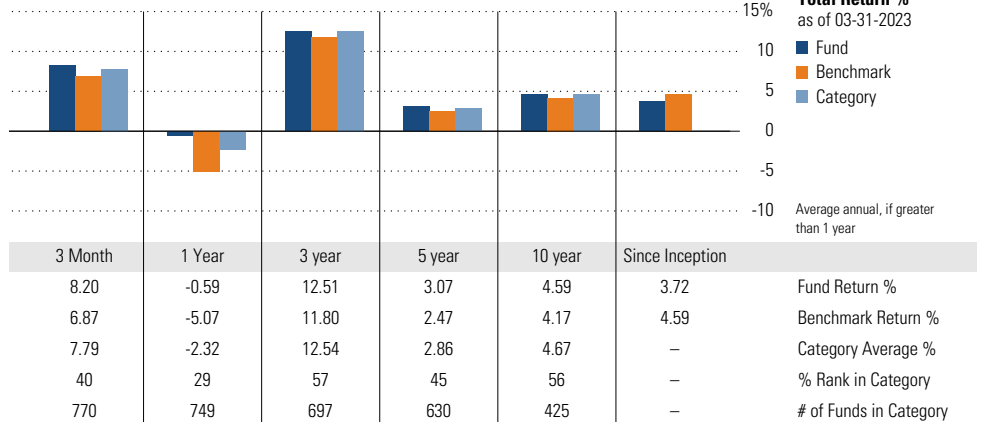
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

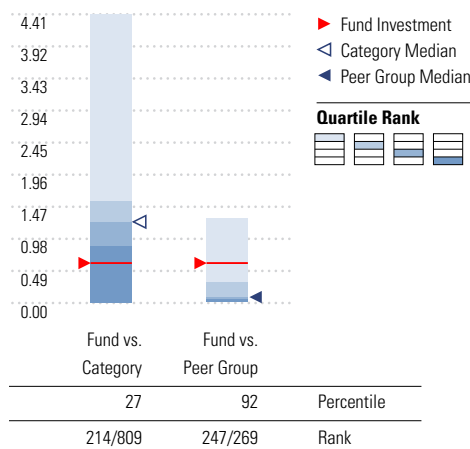
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.17	-	0.60
Beta	1.06	-	1.03
R-Squared	94.85	-	93.21
Standard Deviation	18.82	17.35	18.58
Sharpe Ratio	0.66	0.66	0.68
Tracking Error	4.38	-	4.87
Information Ratio	0.16	-	0.22
Up Capture Ratio	107.60	-	106.57
Down Capture Ratio	108.35	-	105.88

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	13.68	12.70	13.48
Price/Book Ratio	1.68	1.66	1.77
Geom Avg Mkt Cap \$B	47.04	41.43	52.17
ROE	17.54	17.72	19.32

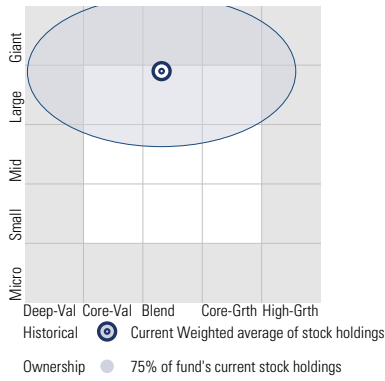
BNY Mellon International Stock Index Inv DIISX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

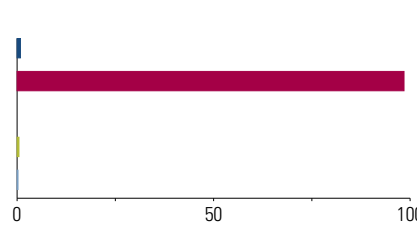
Morningstar Style Box™



Style Breakdown

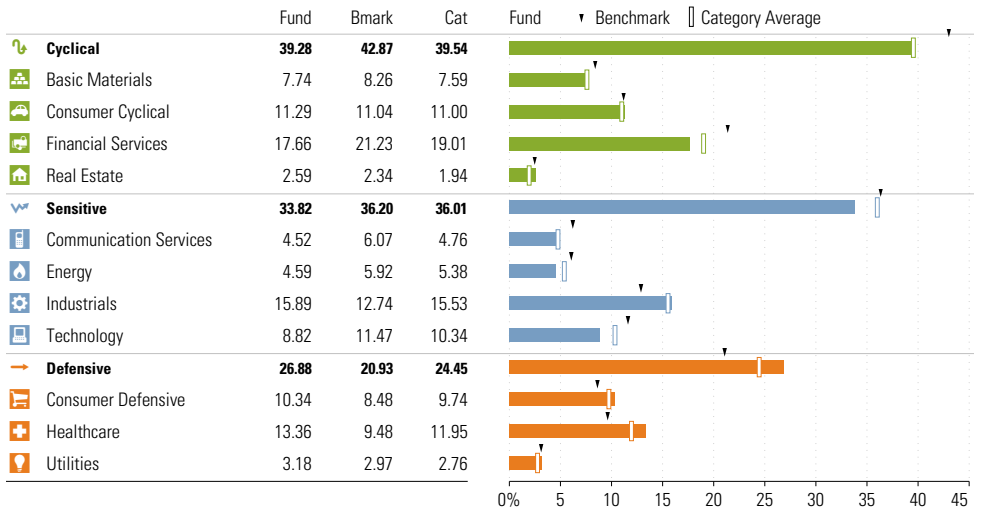


Asset Allocation as of 03-31-2023

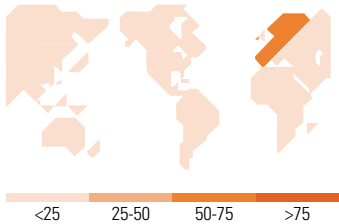


Asset Class	Net %	Cat%
US Stocks	0.85	3.05
Non-US Stocks	98.45	94.40
Bonds	0.00	0.28
Cash	0.47	1.03
Other	0.23	1.23
Total	100.00	100.00

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %
Greater Asia	33.71	35.05	Americas	0.96	8.50	Greater Europe	65.31	56.45	Market Maturity	Fund %
Japan	21.67	17.81	North America	0.86	7.32	United Kingdom	14.32	13.67	Developed Markets	99.82
Australasia	7.65	5.25	Central/Latin	0.10	1.18	W euro-ex UK	50.35	41.68	Emerging Markets	0.18
Asia-4 Tigers	4.31	6.73				Emrgng Europe	0.00	0.08	Not Available	0.00
Asia-ex 4 Tigers	0.08	5.26				Africa	0.64	1.02		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Nestle SA	2.15	2.15	4.03	Consumer Defensive
⊖ ASML Holding NV	1.76	3.91	24.37	Technology
⊖ Novo Nordisk A/S Class B	1.68	5.59	16.63	Healthcare
⊖ LVMH Moet Hennessy Louis Vuitton SE	1.62	7.21	24.19	Consumer Cyclical
⊖ AstraZeneca PLC	1.38	8.58	1.58	Healthcare
⊕ MSCI EAFE NTR (USD) - Stnd Index Future June23	1.32	9.90	-	-
⊖ Shell PLC	1.29	11.20	0.28	Energy
⊖ Roche Holding AG	1.29	12.48	-6.90	Healthcare
⊖ Novartis AG Registered Shares	1.27	13.75	4.03	Healthcare
⊖ BHP Group Ltd	1.03	14.78	6.49	Basic Materials

Total Holdings 798

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020
 Todd Frysinger since 10-2020
 Marlene Walker-Smith since 10-2020
 Michael Stoll since 10-2020
 David France since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✗ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.5 is 34.21% lower than the Large Blend category average.

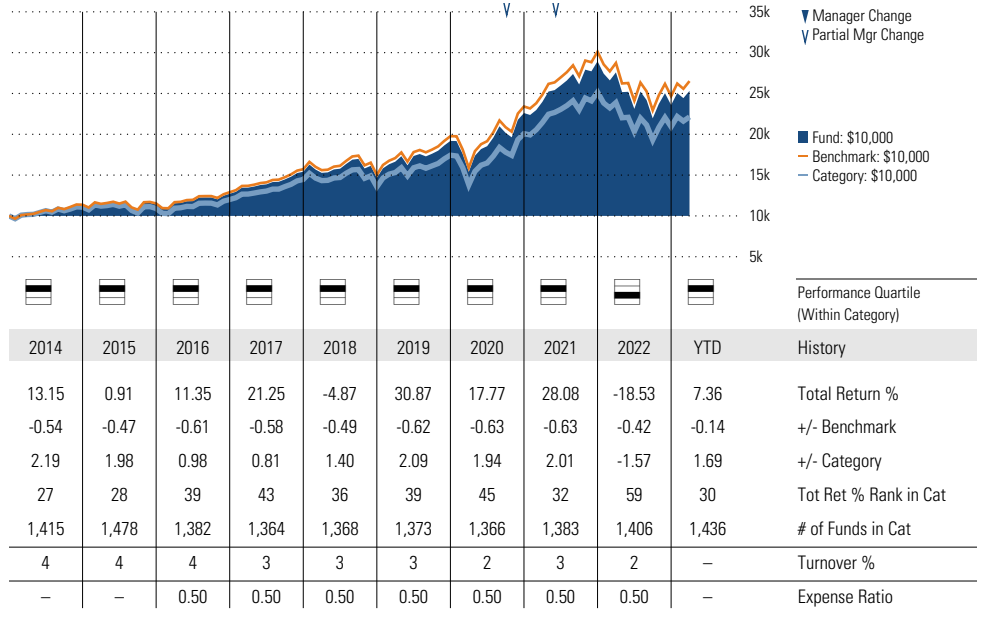
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen but because the fund replicates an index we are not concerned with the screen failure.

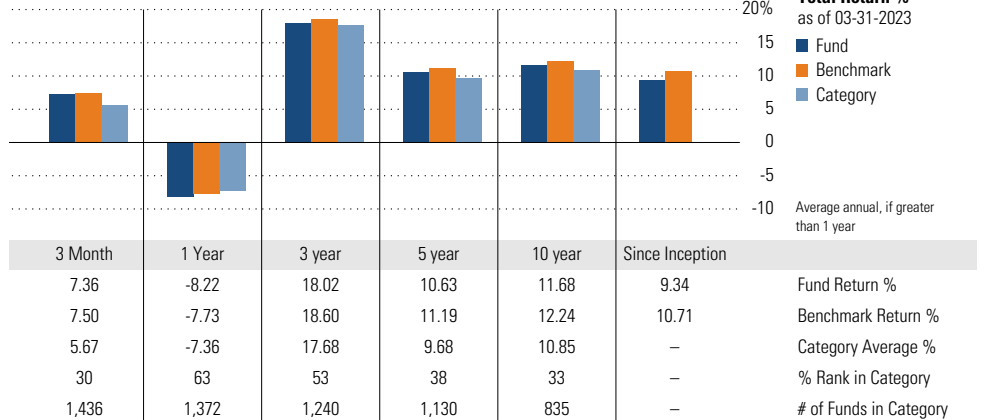
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

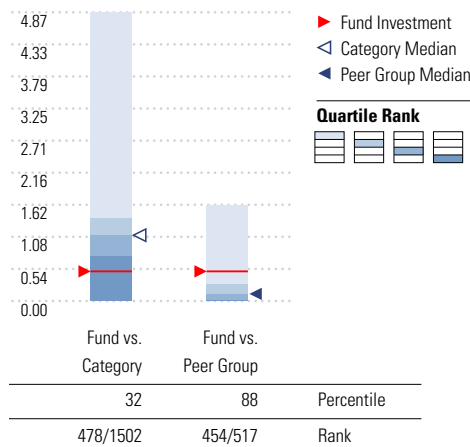
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.51	-	-0.27
Beta	1.00	-	0.94
R-Squared	100.00	-	94.87
Standard Deviation	19.23	19.23	18.62
Sharpe Ratio	0.90	0.92	0.88
Tracking Error	0.03	-	3.97
Information Ratio	-17.32	-	-1.04
Up Capture Ratio	99.19	-	93.75
Down Capture Ratio	100.96	-	94.82

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	20.62	19.90	18.81
Price/Book Ratio	3.78	3.64	3.46
Geom Avg Mkt Cap \$B	188.83	170.30	224.69
ROE	29.80	29.71	27.68

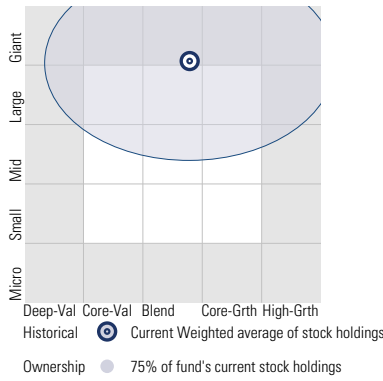
BNY Mellon S&P 500 Index PEOPX

Morningstar Category
Large Blend

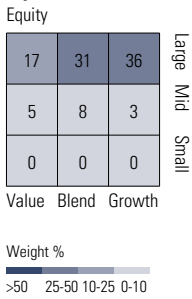
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2023

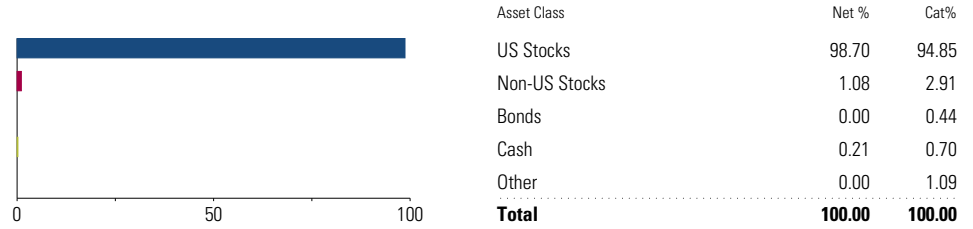
Morningstar Style Box™



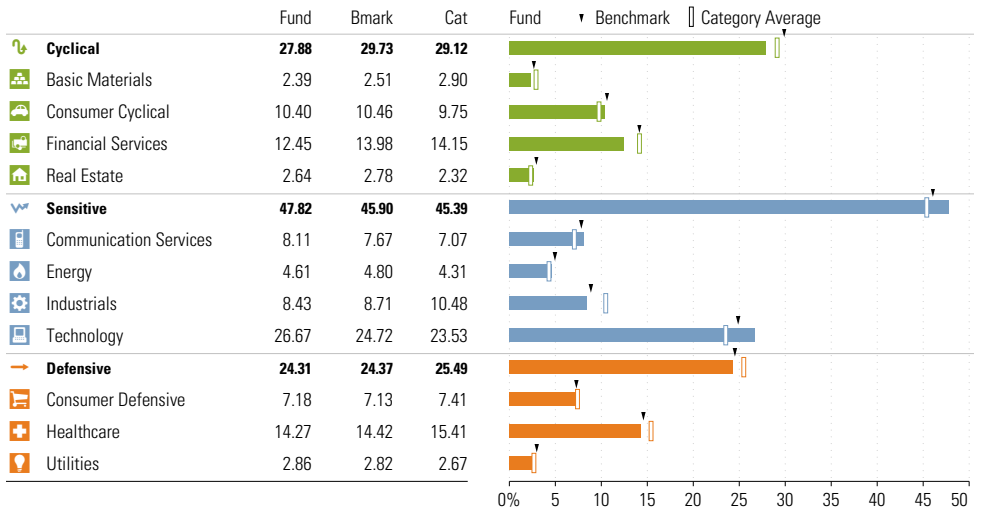
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.11	7.11	27.09	Technology
Microsoft Corp	6.22	13.32	20.50	Technology
Amazon.com Inc	2.67	15.99	22.96	Consumer Cyclical
NVIDIA Corp	1.98	17.97	90.10	Technology
Alphabet Inc Class A	1.79	19.76	17.57	Communication Svc
Tesla Inc	1.62	21.38	68.42	Consumer Cyclical
Berkshire Hathaway Inc Class B	1.61	22.99	-0.04	Financial Services
Alphabet Inc Class C	1.56	24.55	17.21	Communication Svc
Meta Platforms Inc Class A	1.37	25.92	76.12	Communication Svc
Exxon Mobil Corp	1.31	27.23	0.24	Energy
UnitedHealth Group Inc	1.28	28.51	-10.55	Healthcare
Johnson & Johnson	1.18	29.69	-11.62	Healthcare
JPMorgan Chase & Co	1.11	30.79	-2.08	Financial Services
Visa Inc Class A	1.06	31.86	8.74	Financial Services
Procter & Gamble Co	1.02	32.88	-1.29	Consumer Defensive

Total Holdings 505

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Delaware Small Cap Value A DEVLX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Steven Catricks since 07-2012
Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Michael Foley since 07-2019

Quantitative Screens

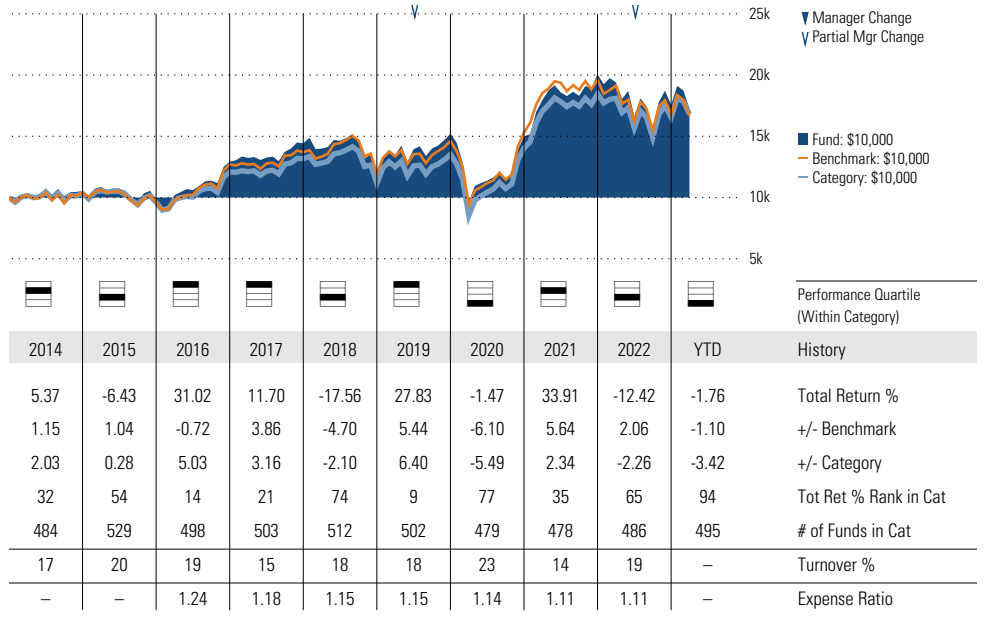
✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.75 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 96.88 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.11 is 2.63% lower than the Small Value category average.

Growth of \$10,000



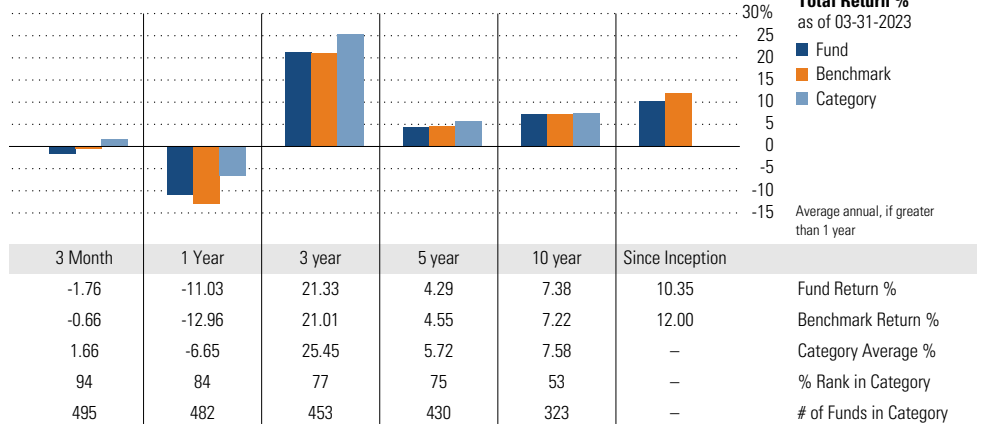
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

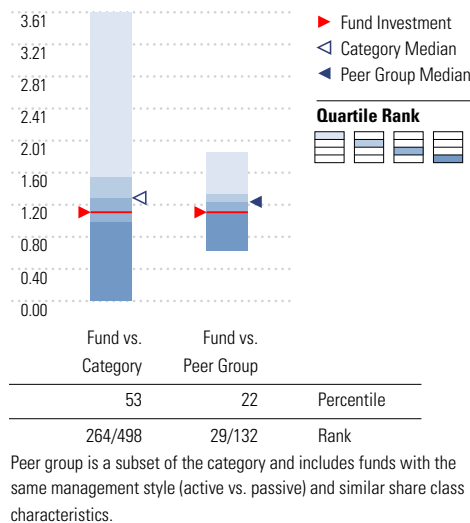
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.90	-	4.01
Beta	0.97	-	0.96
R-Squared	94.10	-	93.02
Standard Deviation	23.07	23.03	22.89
Sharpe Ratio	0.90	0.89	1.03
Tracking Error	5.64	-	6.15
Information Ratio	0.06	-	0.65
Up Capture Ratio	98.57	-	101.34
Down Capture Ratio	96.43	-	89.27

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	11.30	10.00	10.53
Price/Book Ratio	1.56	1.33	1.49
Geom Avg Mkt Cap \$B	4.16	1.94	3.66
ROE	17.28	7.30	16.75

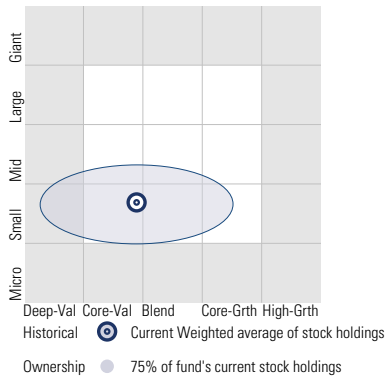
Delaware Small Cap Value A DEVLX

Morningstar Category
Small Value

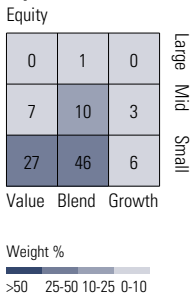
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2023

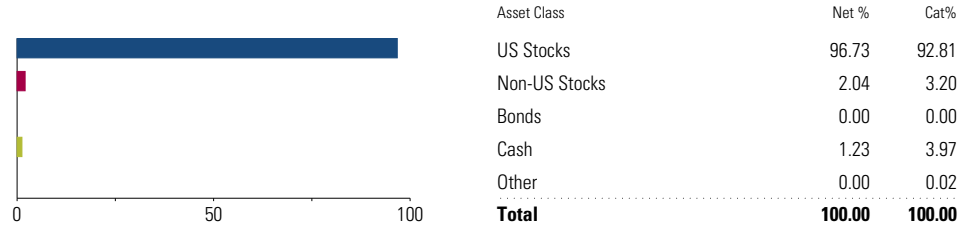
Morningstar Style Box™



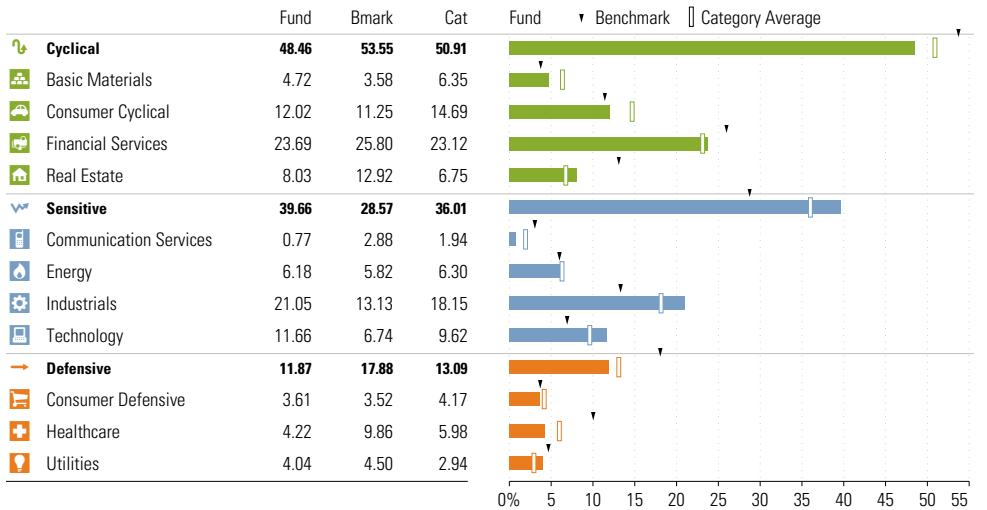
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Atkore Inc	2.09	2.09	23.86	Industrials
MasTec Inc	2.00	4.09	10.68	Industrials
Stifel Financial Corp	1.98	6.07	1.85	Financial Services
F N B Corp	1.96	8.03	-10.19	Financial Services
Webster Financial Corp	1.95	9.98	-15.89	Financial Services
WESCO International Inc	1.89	11.87	23.73	Industrials
Hancock Whitney Corp	1.86	13.73	-24.16	Financial Services
ITT Inc	1.69	15.42	6.77	Industrials
Valley National Bancorp	1.49	16.91	-17.33	Financial Services
Berry Global Group Inc	1.44	18.35	-2.12	Consumer Cyclical
East West Bancorp Inc	1.42	19.78	-15.05	Financial Services
Cirrus Logic Inc	1.35	21.12	46.86	Technology
Flex Ltd	1.32	22.44	7.22	Technology
Magnolia Oil & Gas Corp Class A	1.30	23.74	-6.20	Energy
Werner Enterprises Inc	1.30	25.03	12.99	Industrials

Total Holdings 105

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010
Jeff Morton since 07-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.01 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.02 is 2.86% lower than the Commodities Broad Basket category average.

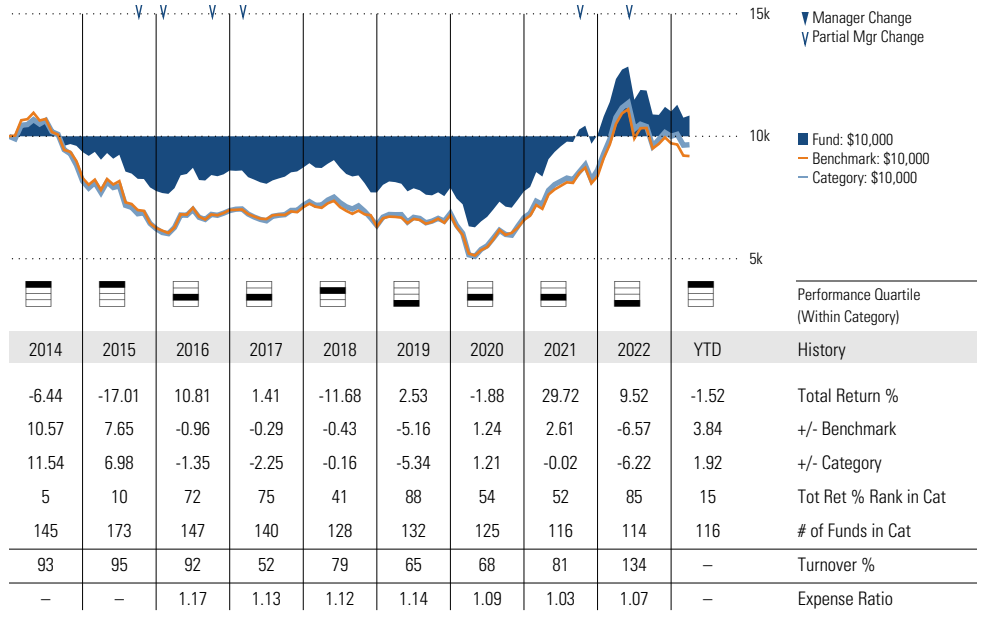
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

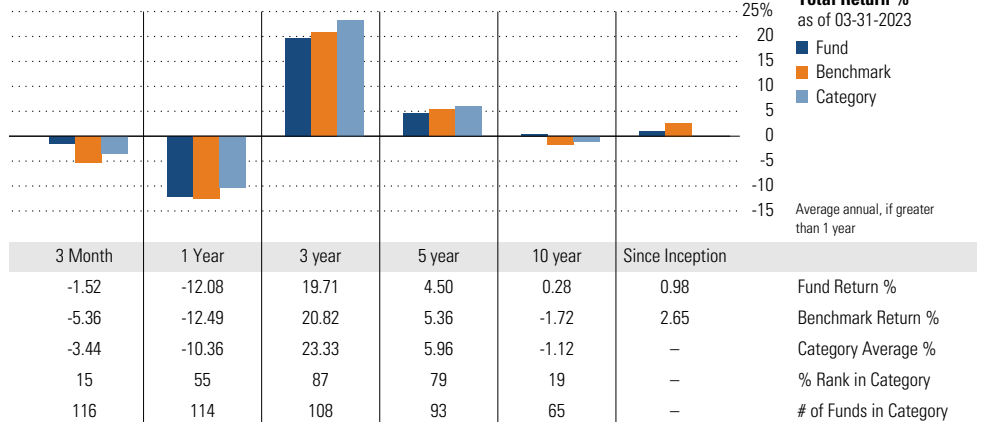
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

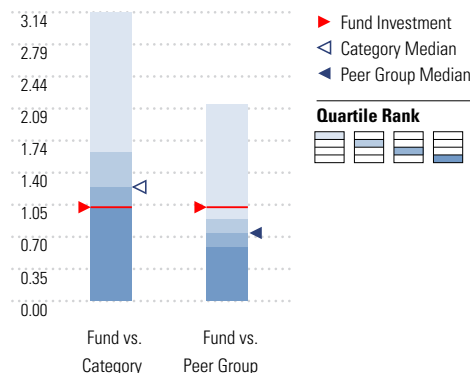
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.34	-	3.14
Beta	0.93	-	0.97
R-Squared	95.07	-	82.42
Standard Deviation	15.18	15.88	17.28
Sharpe Ratio	1.18	1.19	1.26
Tracking Error	3.54	-	6.83
Information Ratio	-0.32	-	0.37
Up Capture Ratio	90.19	-	102.74
Down Capture Ratio	84.35	-	90.61

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	7.93
Price/Book Ratio	-	-	1.87
Geom Avg Mkt Cap \$B	0.87	-	44.07
ROE	-	-	27.17

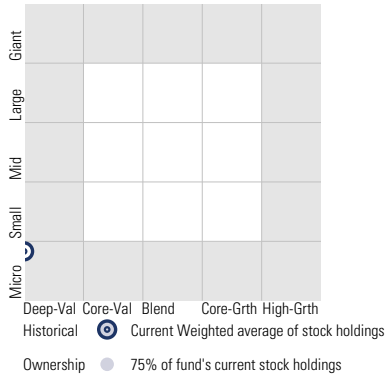
DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category
Commodities Broad Basket

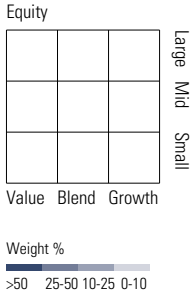
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 03-31-2023

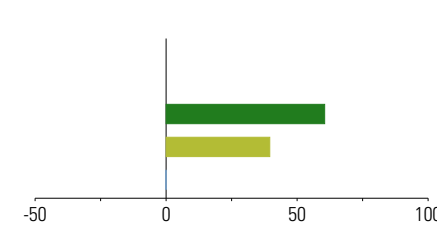
Morningstar Style Box™



Style Breakdown

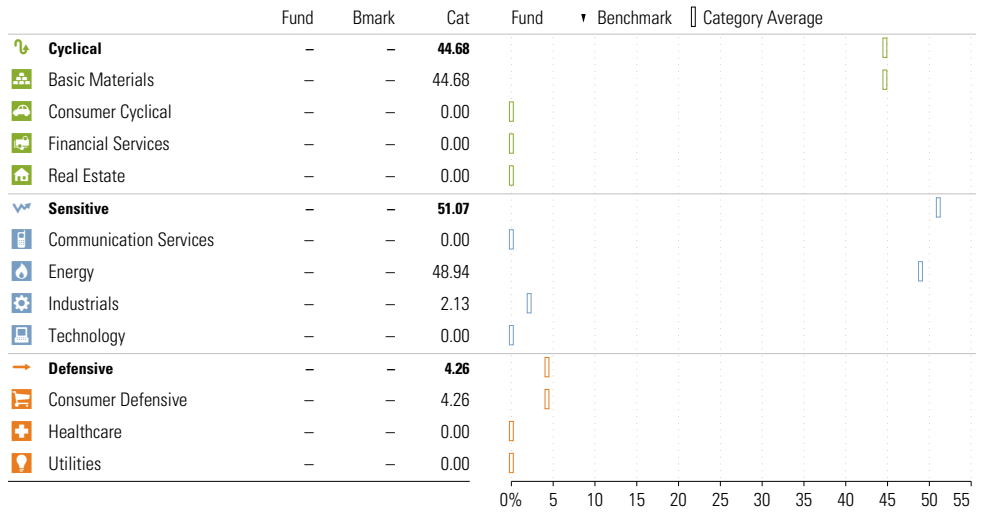


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	0.00	0.62
Non-US Stocks	0.00	0.76
Bonds	60.52	39.86
Cash	39.57	50.62
Other	-0.10	8.14
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Dws Cayman Commodity Li Ltd.	20.19	20.19	-	-
⊕ Dws Central Cash Management Government Fund	6.26	26.45	-	-
⊖ United States Treasury Notes 4.9309%	4.42	30.87	-	-
⊖ United States Treasury Notes 4.8709%	4.25	35.11	-	-
⊖ United States Treasury Notes 4.7679%	3.68	38.79	-	-
⊕ DWS ESG Liquidity Capital	3.30	42.10	-	-
United States Treasury Notes 0.25%	2.83	44.92	-	-
United States Treasury Notes 2.5%	2.77	47.69	-	-
United States Treasury Notes 2.125%	2.76	50.45	-	-
United States Treasury Notes 0.375%	2.69	53.14	-	-
United States Treasury Notes 0.375%	2.67	55.82	-	-
⊕ United States Treasury Bills 5.0845%	1.95	57.77	-	-
United States Treasury Notes 1.625%	1.69	59.46	-	-
United States Treasury Notes 2.75%	1.69	61.15	-	-
⊖ United States Treasury Notes 0.375%	1.35	62.51	-	-

Total Holdings 401

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014
Jeffrey Mueller since 06-2019
Kelley Baccei Gerrity since 06-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.41 years.

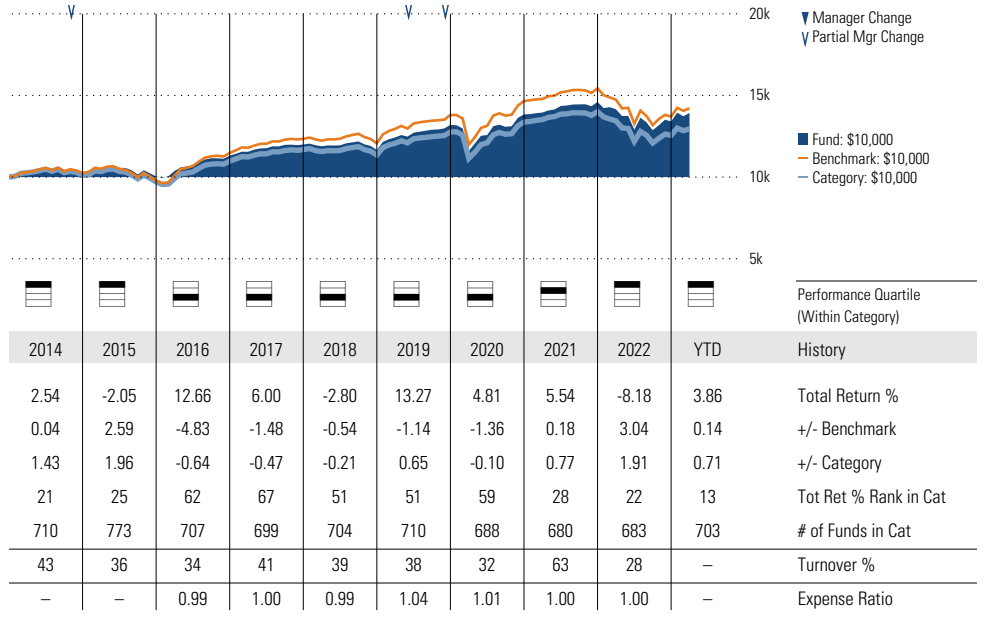
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1 is 12.36% higher than the High Yield Bond category average.

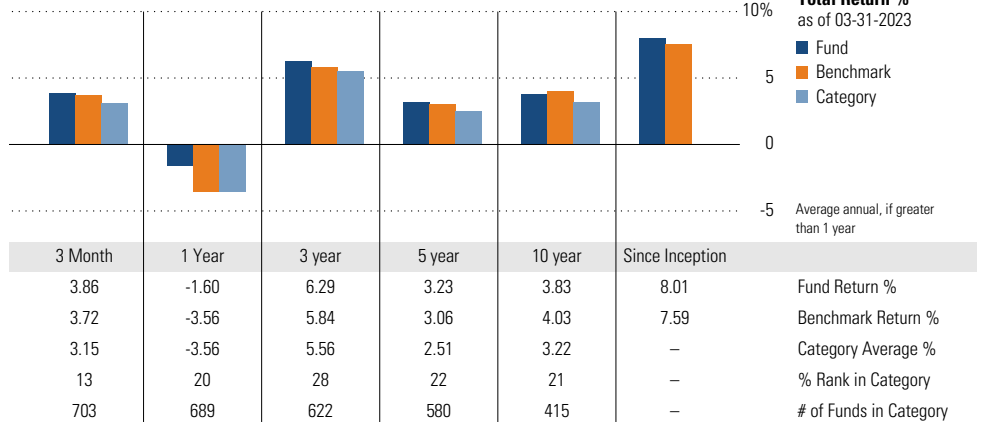
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

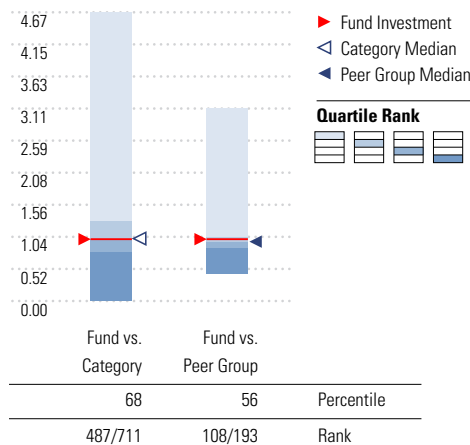
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.88	-	0.30
Beta	0.92	-	0.91
R-Squared	98.12	-	93.70
Standard Deviation	8.35	9.03	8.44
Sharpe Ratio	0.63	0.54	0.57
Tracking Error	1.37	-	2.13
Information Ratio	0.33	-	-0.25
Up Capture Ratio	93.97	-	91.72
Down Capture Ratio	85.40	-	89.03

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	4.18	-	3.56
Avg Eff Maturity	5.42	-	5.66

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	0.56	0.57
Non-US Stocks	0.35	0.04
Bonds	92.19	93.07
Cash	5.22	4.76
Other	1.68	1.55
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	0.00	-	1.64
AA	0.00	-	0.06
A	0.00	-	0.16
BBB	5.76	-	5.35
BB	43.04	-	34.12
B	37.37	-	37.25
Below B	10.65	-	17.94
Not Rated	3.19	-	3.49

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Msif Government Portfolio Msif Government Portfolio	12-2030	4.86	4.86	-
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.87	5.73	-
Mozart Debt Merger Subordinated Inc. 5.25%	10-2029	0.65	6.38	-
Rolls-Royce PLC 5.75%	10-2027	0.61	6.99	-
Sprint Capital Corporation 6.875%	11-2028	0.60	7.59	-
⊖ Neptune Energy Bondco PLC 6.625%	05-2025	0.56	8.15	-
Centene Corporation 3.375%	02-2030	0.55	8.70	-
Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515	05-2026	0.54	9.24	-
BCPE Empire Topco Inc 7.625%	05-2027	0.54	9.78	-
Compass Minerals International Inc. 6.75%	12-2027	0.54	10.31	-

Total Holdings 446

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 32.56 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 93.75 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.55 is 42.11% lower than the Large Growth category average.

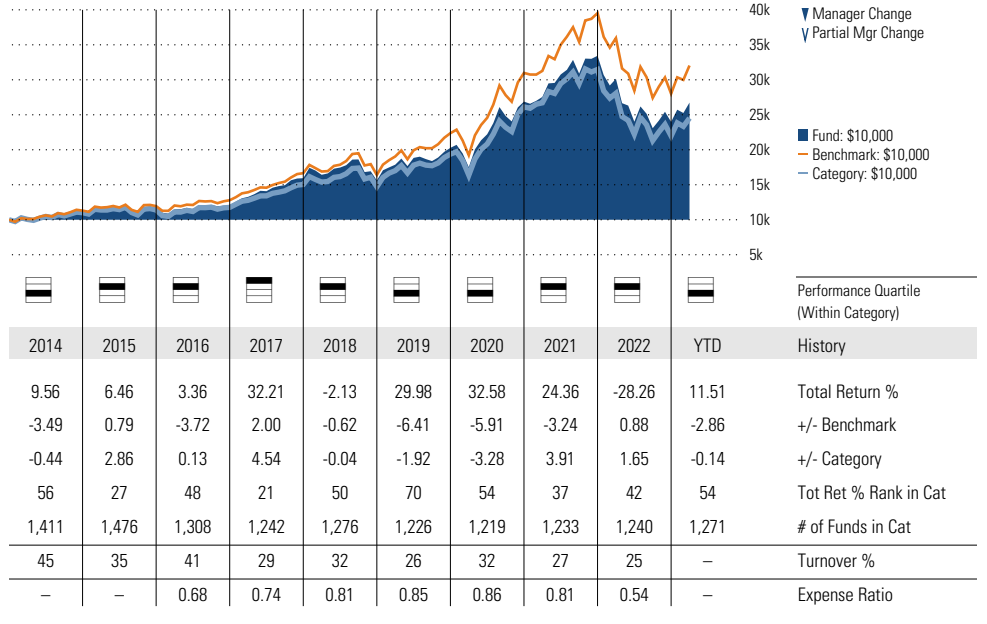
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

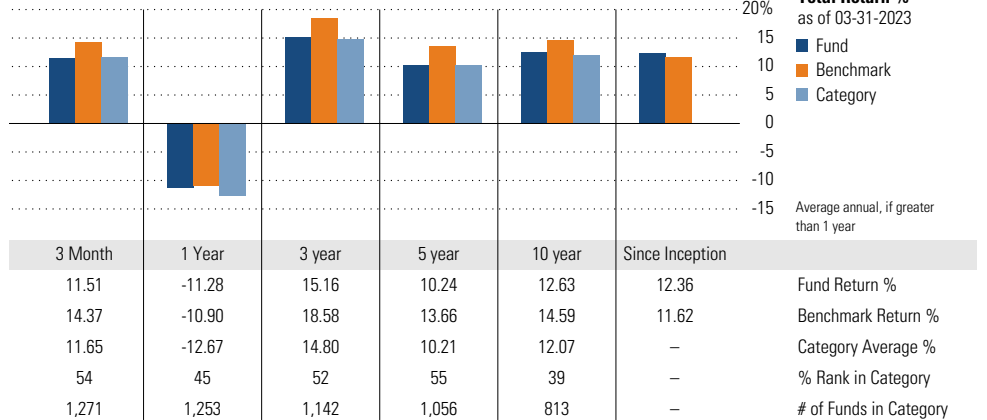
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

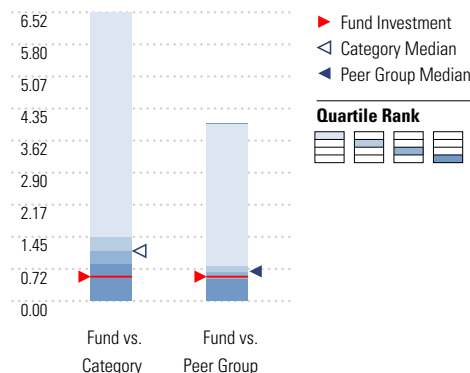
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.50	-	-2.96
Beta	0.91	-	0.97
R-Squared	97.81	-	92.72
Standard Deviation	21.10	23.06	23.27
Sharpe Ratio	0.72	0.80	0.66
Tracking Error	3.81	-	6.33
Information Ratio	-0.89	-	-0.78
Up Capture Ratio	87.61	-	89.90
Down Capture Ratio	91.50	-	97.84

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.69	25.33	25.60
Price/Book Ratio	3.77	8.50	6.47
Geom Avg Mkt Cap \$B	277.81	241.97	295.21
ROE	25.62	39.31	33.93

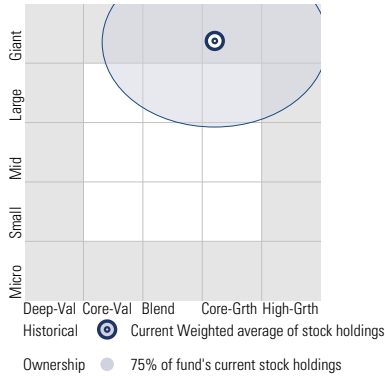
Fidelity® Contrafund® FCNTX

Morningstar Category
Large Growth

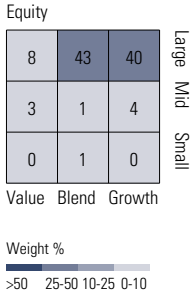
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 03-31-2023

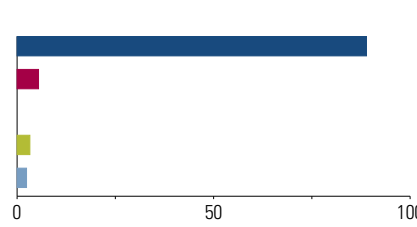
Morningstar Style Box™



Style Breakdown

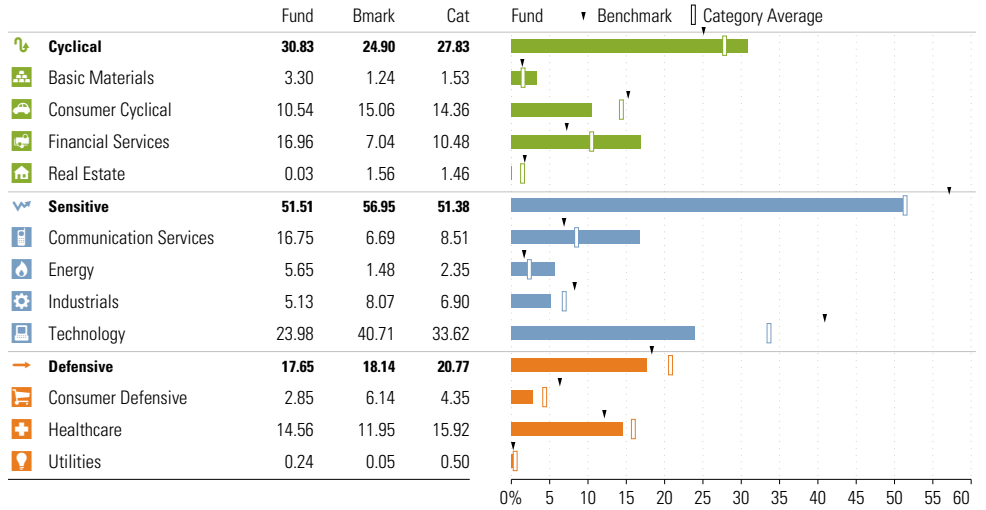


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	88.90	92.67
Non-US Stocks	5.45	4.85
Bonds	0.00	0.00
Cash	3.25	1.38
Other	2.40	1.08
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Meta Platforms Inc Class A	8.98	8.98	76.12	Communication Svc
⊖ Berkshire Hathaway Inc Class A	8.93	17.90	-0.66	Financial Services
⊖ Microsoft Corp	6.42	24.32	20.50	Technology
⊖ Amazon.com Inc	5.26	29.58	22.96	Consumer Cyclical
⊕ Apple Inc	4.62	34.21	27.09	Technology
⊖ UnitedHealth Group Inc	4.54	38.74	-10.55	Healthcare
⊕ Fidelity Revere Str Tr	3.26	42.01	-	-
⊖ NVIDIA Corp	2.80	44.81	90.10	Technology
⊖ Alphabet Inc Class A	2.35	47.16	17.57	Communication Svc
⊖ Regeneron Pharmaceuticals Inc	2.17	49.33	13.89	Healthcare
⊖ Alphabet Inc Class C	2.02	51.35	17.21	Communication Svc
⊖ Eli Lilly and Co	1.94	53.29	-5.82	Healthcare
⊖ Amphenol Corp Class A	1.78	55.06	7.60	Technology
⊕ Visa Inc Class A	1.50	56.56	8.74	Financial Services
⊖ Netflix Inc	1.42	57.98	17.16	Communication Svc

Total Holdings 358

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity I JUESX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
David Small since 07-2016
Shilpee Raina since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.62 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.69 is 9.21% lower than the Large Blend category average.

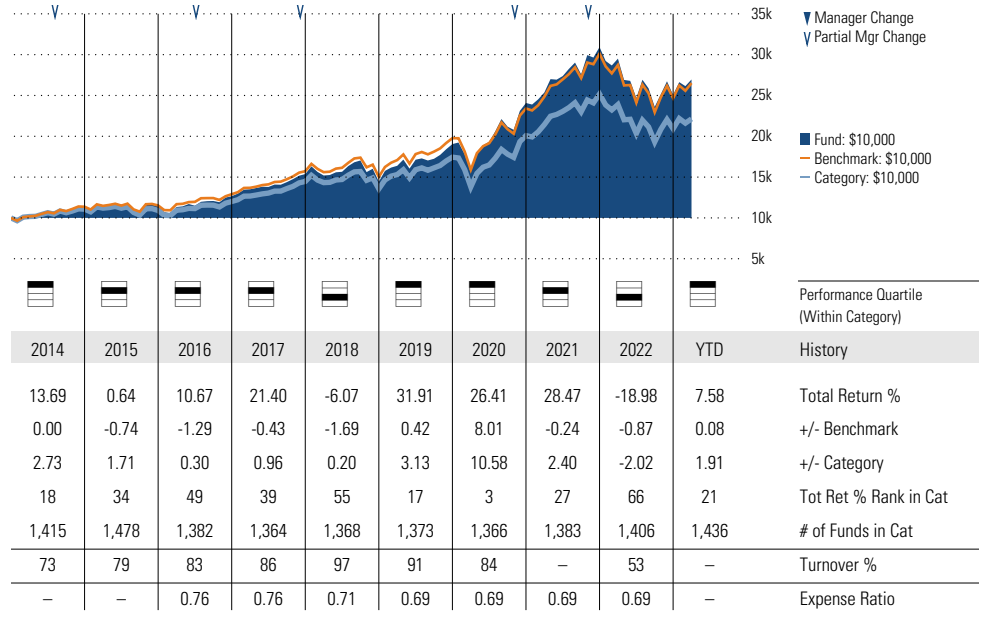
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

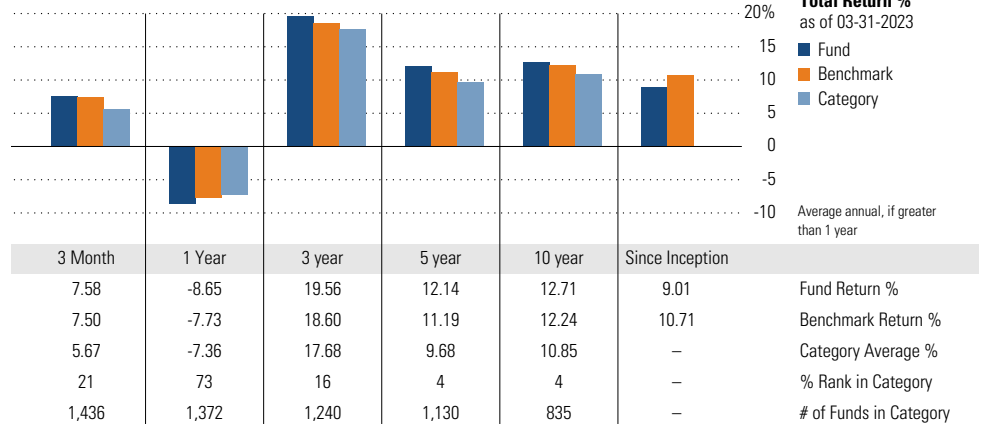
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

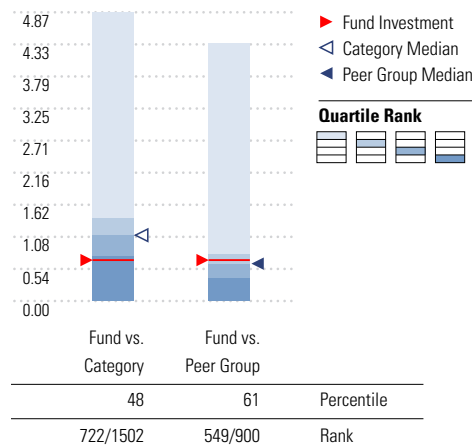
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.59	-	-0.27
Beta	1.02	-	0.94
R-Squared	98.38	-	94.87
Standard Deviation	19.68	19.23	18.62
Sharpe Ratio	0.95	0.92	0.88
Tracking Error	2.52	-	3.97
Information Ratio	0.38	-	-1.04
Up Capture Ratio	100.53	-	93.75
Down Capture Ratio	97.11	-	94.82

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.45	19.90	18.81
Price/Book Ratio	4.28	3.64	3.46
Geom Avg Mkt Cap \$B	211.92	170.30	224.69
ROE	28.64	29.71	27.68

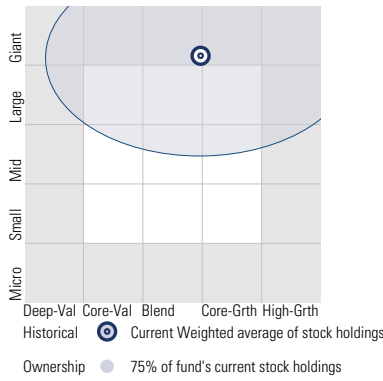
JPMorgan US Equity I JUESX

Morningstar Category
Large Blend

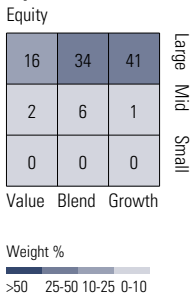
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2023

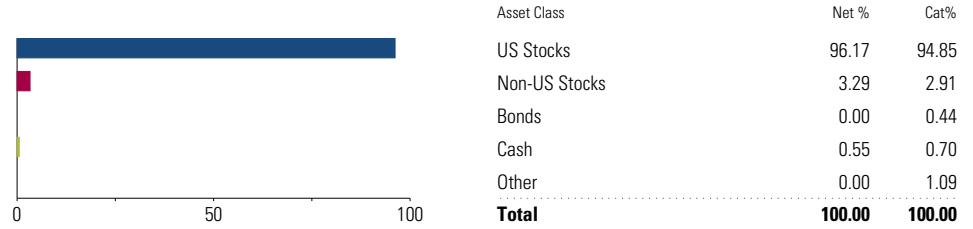
Morningstar Style Box™



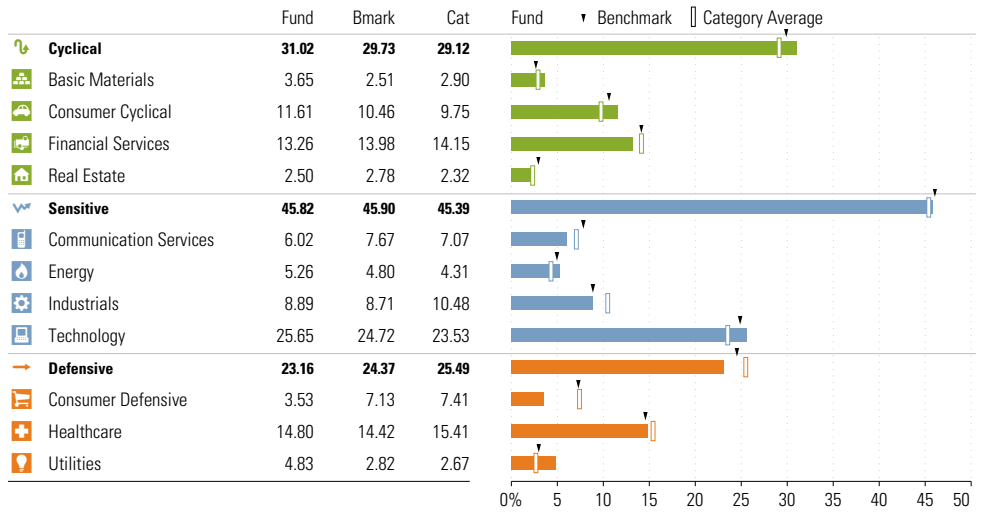
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	9.06	9.06	20.50	Technology
⊖ Apple Inc	5.61	14.67	27.09	Technology
⊖ Alphabet Inc Class A	4.07	18.75	17.57	Communication Svc
⊕ Amazon.com Inc	3.66	22.40	22.96	Consumer Cyclical
⊕ AbbVie Inc	3.40	25.80	-0.47	Healthcare
⊖ UnitedHealth Group Inc	3.33	29.14	-10.55	Healthcare
⊕ NextEra Energy Inc	3.24	32.38	-7.24	Utilities
⊕ NXP Semiconductors NV	2.93	35.31	18.64	Technology
⊕ Coca-Cola Co	2.67	37.98	-1.76	Consumer Defensive
⊖ Prologis Inc	2.49	40.47	11.45	Real Estate
⊕ Bristol-Myers Squibb Co	2.48	42.95	-2.88	Healthcare
⊕ NVIDIA Corp	2.37	45.32	90.10	Technology
⊖ Mastercard Inc Class A	2.37	47.69	4.67	Financial Services
⊕ Lowe's Companies Inc	2.33	50.02	0.89	Consumer Cyclical
⊕ McDonald's Corp	2.32	52.34	6.68	Consumer Cyclical

Total Holdings 54

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Metropolitan West Total Return Bd M MWTRX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997
Stephen Kane since 03-1997
Bryan Whalen since 12-2004

Quantitative Screens

✗ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.65 is 12.16% lower than the Intermediate Core-Plus Bond category average.

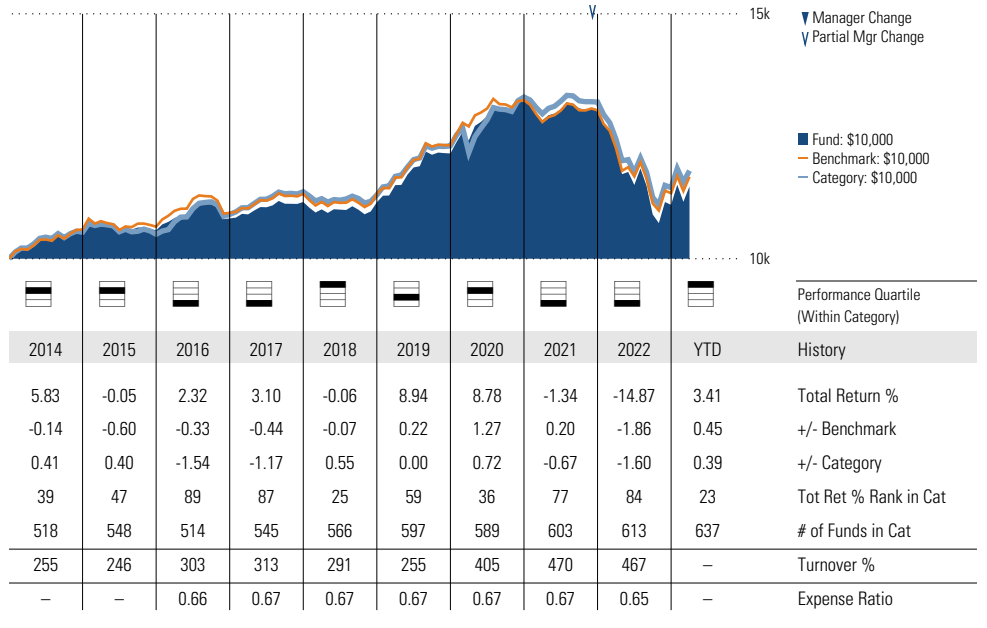
Morningstar Investment Management LLC Analysis

This fund fails our performance screen with several years of bottom-quartile performance. This fund is often out-of-step with others in the category, which has paid off over the long term but can drag the fund down relative to peers at times.

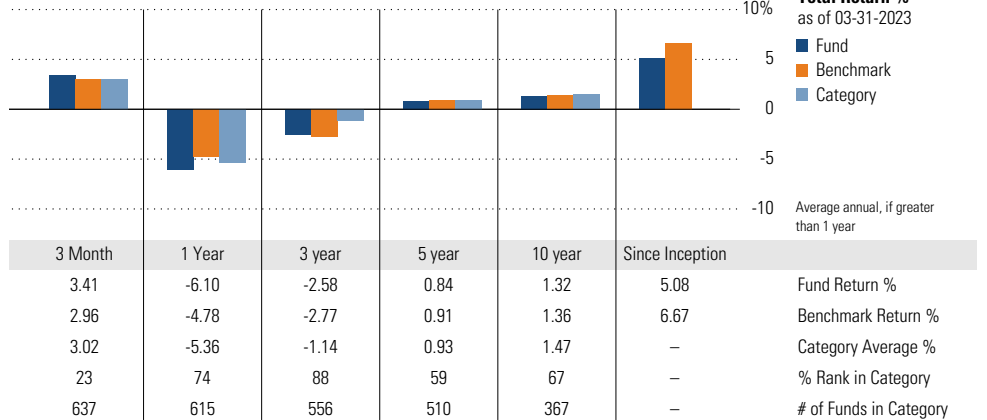
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

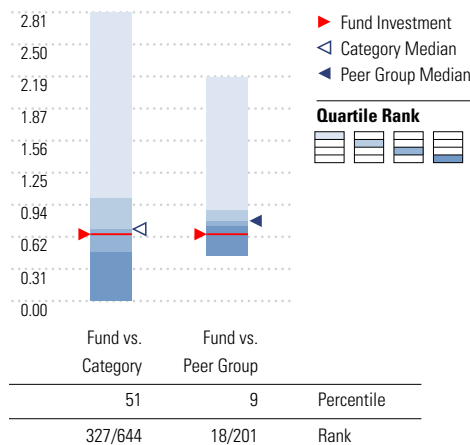
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.58	-	1.83
Beta	1.13	-	1.04
R-Squared	98.97	-	92.01
Standard Deviation	7.11	6.29	6.81
Sharpe Ratio	-0.49	-0.60	-0.30
Tracking Error	1.07	-	1.95
Information Ratio	0.18	-	0.88
Up Capture Ratio	114.02	-	117.78
Down Capture Ratio	107.80	-	95.22

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.90	4.43	6.17
Avg Eff Maturity	7.93	-	9.43

Metropolitan West Total Return Bd M MWTRX

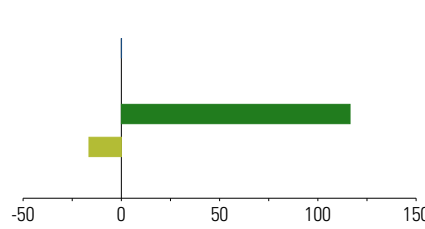
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	0.10	0.00
Non-US Stocks	0.00	0.00
Bonds	116.38	101.48
Cash	-16.48	-1.32
Other	0.00	-0.16
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	55.39	3.53	53.64
AA	6.01	74.59	4.59
A	12.72	10.82	11.78
BBB	17.07	8.32	19.70
BB	3.40	0.28	4.76
B	1.46	0.00	1.66
Below B	3.85	0.00	0.59
Not Rated	0.10	2.46	3.28

Sector Weighting as of 03-31-2023

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Government	23.74	-	26.07			
Treasury	21.48	-	17.69			
Inflation – Protected	1.23	-	0.47			
Agency/Quasi Agency	1.03	-	0.59			
Other Government Related	0.00	-	7.32			
Corporate	25.91	-	27.41			
Corporate Bond	24.63	-	26.56			
Bank Loan	1.28	-	0.13			
Convertible	0.00	-	0.07			
Preferred	0.00	-	0.65			
Securitized	46.75	-	37.81			
Agency MBS Pass-Through	31.38	-	23.35			
Agency MBS ARM	0.00	-	0.06			
Agency MBS CMO	1.20	-	1.31			
Non-Agency Residential MBS	5.12	-	0.15			
Commercial MBS	2.14	-	1.45			
Asset-Backed	6.91	-	11.49			
Covered Bond	0.00	-	0.00			
Municipal	0.66	-	0.68			
Cash & Equivalents	1.13	-	4.71			
Other	1.78	-	3.31			

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Cash & Cash Equivalents	-	17.92	17.92	-
⊕ United States Treasury Notes 3.625%	03-2028	4.51	22.44	-
⊕ Federal National Mortgage Association 2%	05-2053	4.12	26.56	-
⊖ United States Treasury Notes 4%	02-2028	3.40	29.95	-
⊕ Federal National Mortgage Association 2.5%	05-2053	3.23	33.18	-
⊕ Federal National Mortgage Association 5%	04-2053	3.14	36.32	-
United States Treasury Bonds 2%	11-2041	3.07	39.38	-
⊖ United States Treasury Bonds 2.375%	02-2042	2.34	41.72	-
⊕ United States Treasury Notes 4.625%	03-2026	2.31	44.03	-
⊖ United States Treasury Bonds 3.625%	02-2053	2.29	46.32	-

Total Holdings 2009

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Conservative Allocation R3 MACNX

Morningstar Category
Moderately Conservative
Allocation

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002
Natalie Shapiro since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.77 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.83 is 10.75% lower than the Allocation--30% to 50% Equity category average.

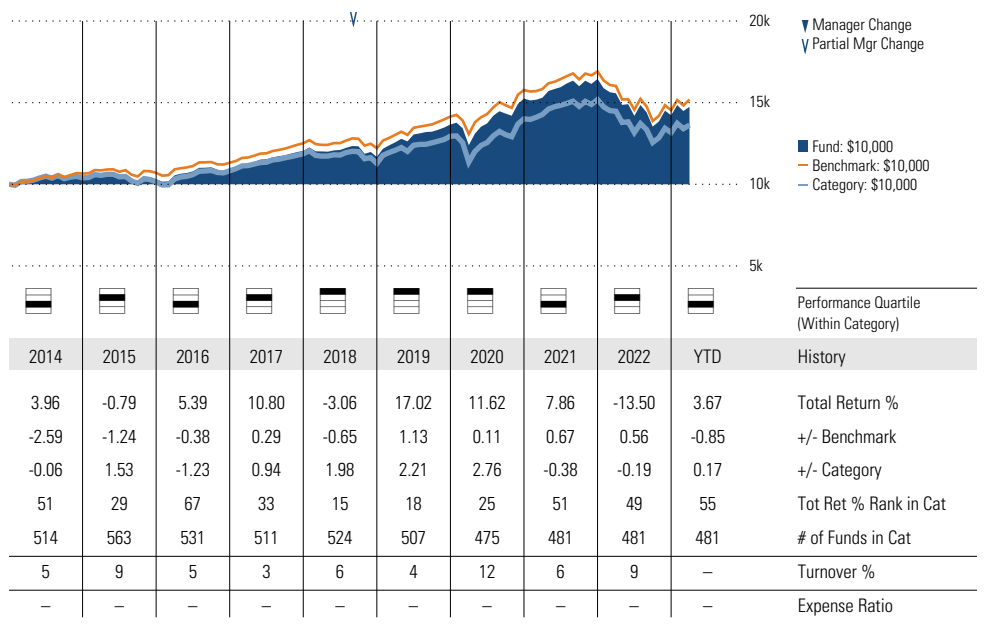
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

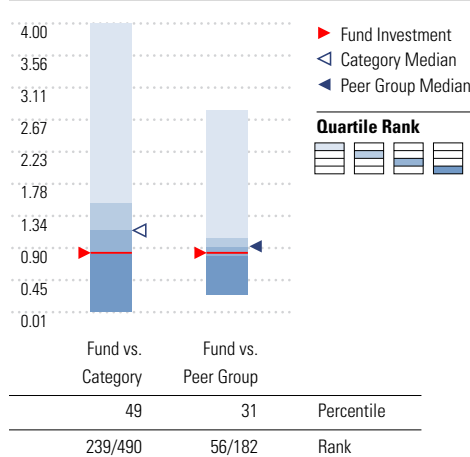
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.77	-	0.92
Beta	1.01	-	0.98
R-Squared	98.64	-	93.79
Standard Deviation	10.08	9.91	10.00
Sharpe Ratio	0.51	0.44	0.51
Tracking Error	1.18	-	2.52
Information Ratio	0.72	-	0.29
Up Capture Ratio	105.43	-	102.12
Down Capture Ratio	100.68	-	96.35

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.71	16.72	16.86
Price/Book Ratio	2.83	2.58	2.71
Avg Eff Duration	5.30	-	4.90

MFS Conservative Allocation R3 MACNX

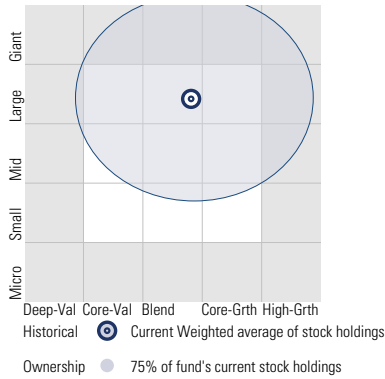
Morningstar Category
Moderately Conservative

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR USD

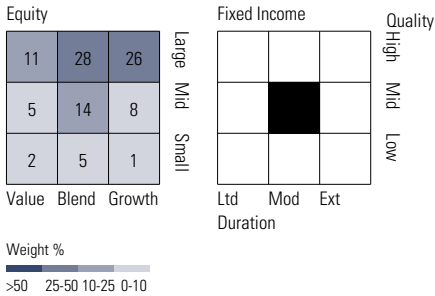
Allocation

Style Analysis as of 03-31-2023

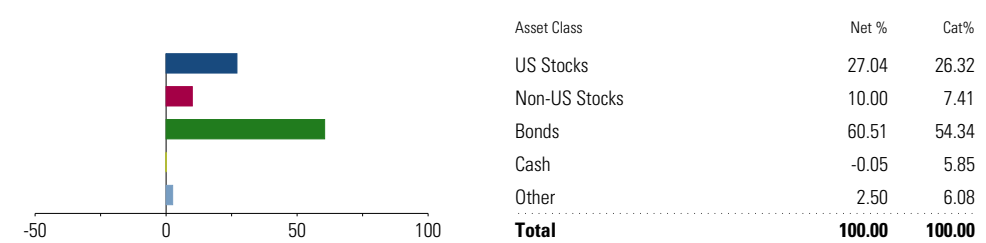
Morningstar Style Box™



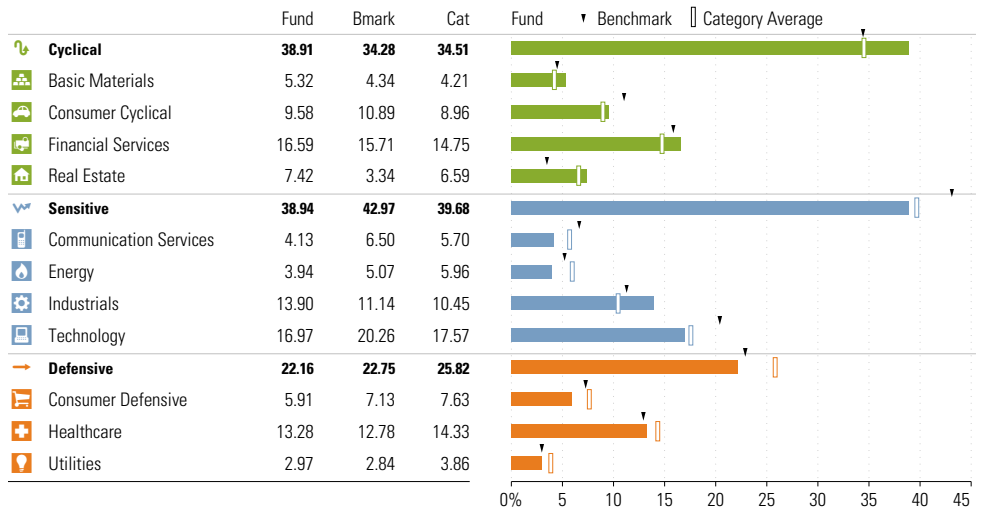
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ MFS Total Return Bond R6	—	14.99	14.99	—	—
⊖ MFS Inflation-Adjusted Bond R6	—	10.00	25.00	—	—
⊖ MFS Government Securities R6	—	9.98	34.98	—	—
⊖ MFS Limited Maturity R6	—	9.92	44.90	—	—
⊖ MFS Global Opportunistic Bd R6	—	6.96	51.85	—	—
⊖ MFS Growth R6	—	6.14	57.99	—	—
⊕ MFS Research R6	—	6.01	64.01	—	—
⊕ MFS Value R6	—	5.86	69.86	—	—
⊖ MFS Mid Cap Growth R6	—	4.02	73.89	—	—
⊖ MFS High Income R6	—	4.02	77.91	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Growth Allocation R3 MAGEX

Morningstar Category
Moderately Aggressive

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR
USD

Allocation

Portfolio Manager(s)

Joseph Flaherty since 06-2002
Natalie Shapiro since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.77 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.94 is 5.05% lower than the Allocation--70% to 85% Equity category average.

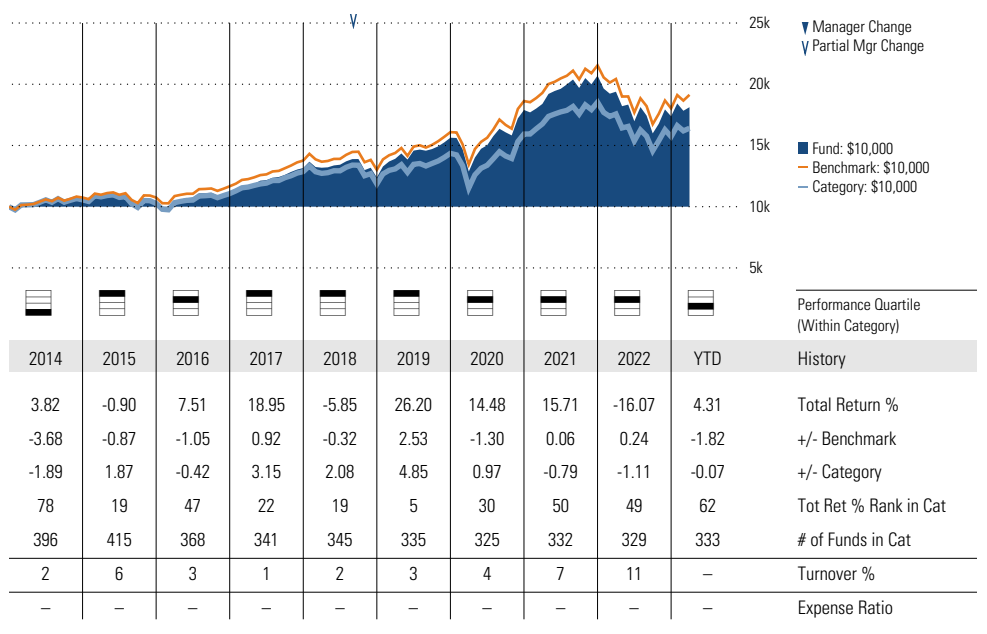
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

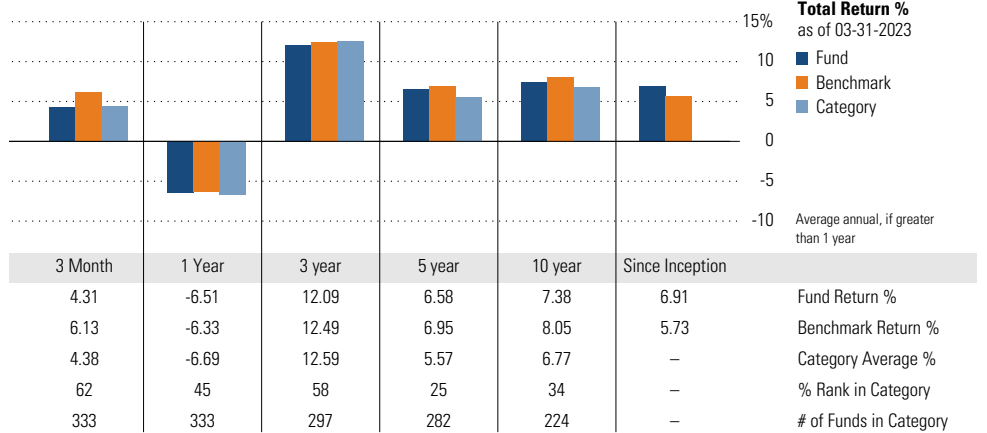
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

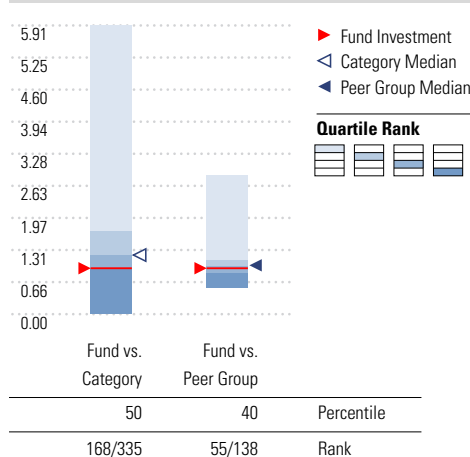
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.31	-	0.23
Beta	1.00	-	0.98
R-Squared	98.12	-	94.29
Standard Deviation	15.28	15.16	15.26
Sharpe Ratio	0.75	0.78	0.77
Tracking Error	2.09	-	3.35
Information Ratio	-0.19	-	-0.08
Up Capture Ratio	101.04	-	98.29
Down Capture Ratio	103.83	-	97.68

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.00	16.66	16.20
Price/Book Ratio	2.67	2.58	2.46
Avg Eff Duration	4.94	-	6.16

MFS Growth Allocation R3 MAGEX

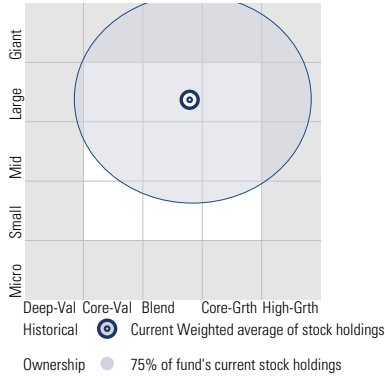
Morningstar Category
Moderately Aggressive

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR USD

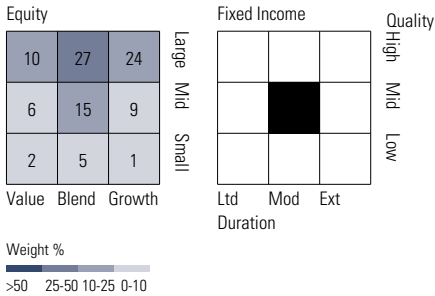
Allocation

Style Analysis as of 03-31-2023

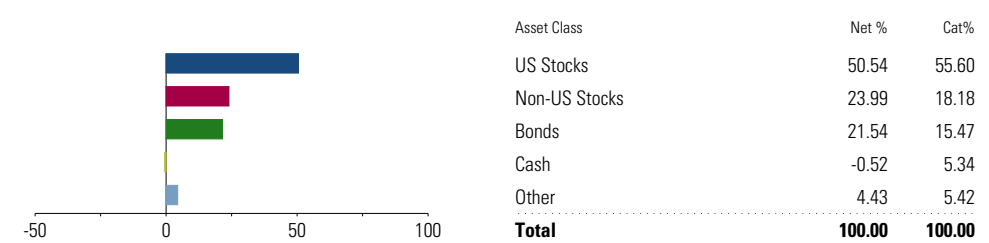
Morningstar Style Box™



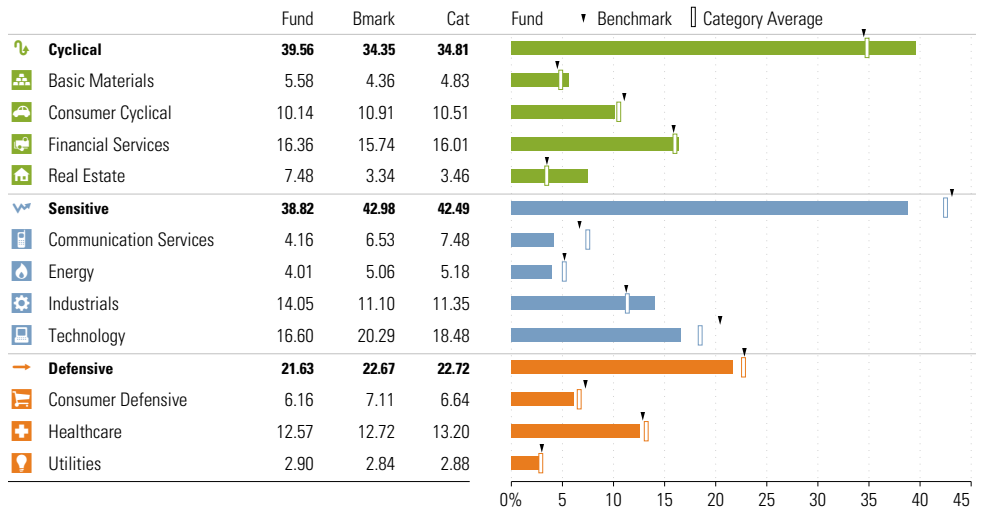
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ MFS Growth R6	—	10.19	10.19	—	—
⊖ MFS Research R6	—	10.06	20.25	—	—
⊕ MFS Value R6	—	9.78	30.03	—	—
⊖ MFS Mid Cap Growth R6	—	9.12	39.15	—	—
⊕ MFS Mid Cap Value R6	—	8.73	47.88	—	—
⊖ MFS Research International R6	—	7.15	55.03	—	—
⊖ MFS Inflation-Adjusted Bond R6	—	4.97	60.00	—	—
⊖ MFS High Income R6	—	4.04	64.03	—	—
⊕ MFS Global Real Estate R6	—	3.80	67.83	—	—
⊕ MFS Commodity Strategy R6	—	3.72	71.55	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS International Growth R3 MGRTX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012

Matthew Barrett since 03-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.07 is 1.9% higher than the Foreign Large Growth category average.

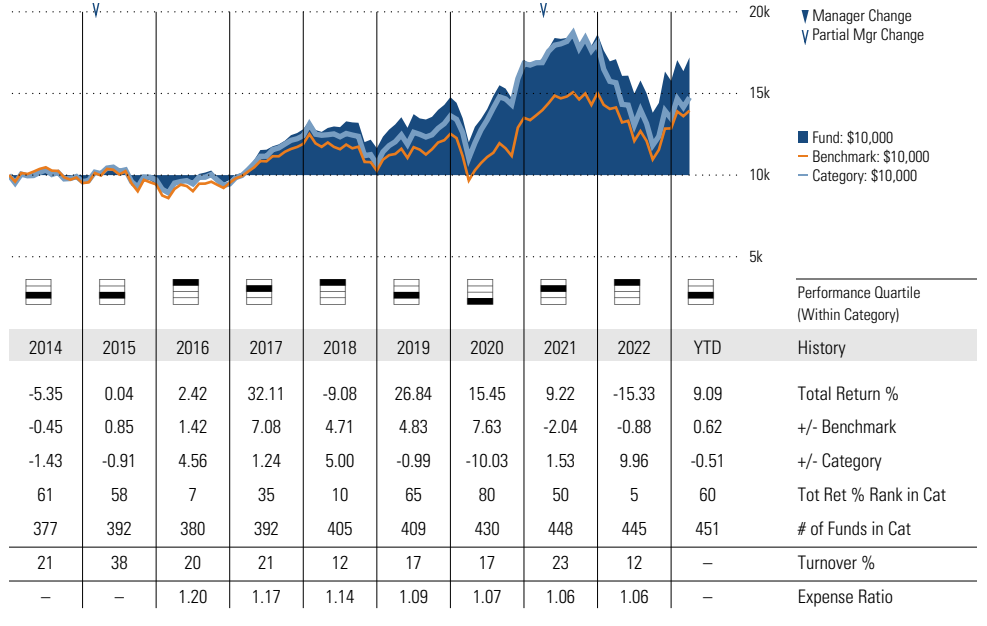
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen because it tends to plot near the border of large-cap blend and large-cap growth in the Morningstar Stylebox. However, the fund's investment style is consistent and we are not concerned about this screen result.

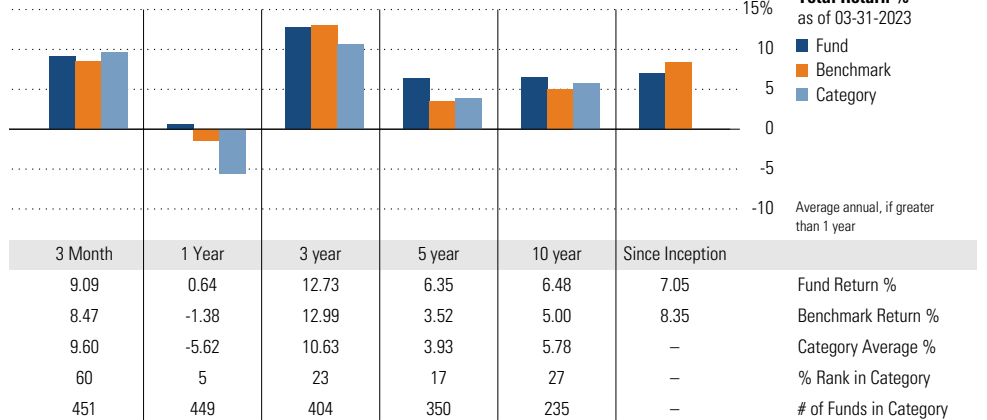
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

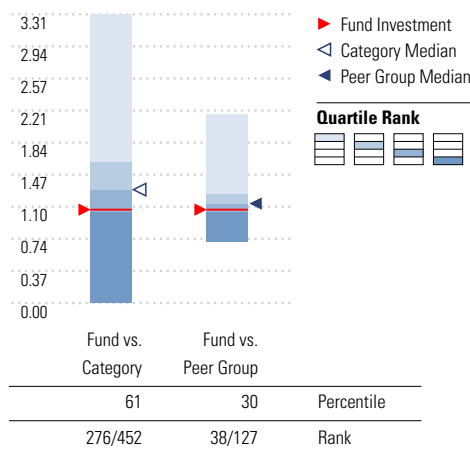
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.80	-	-2.31
Beta	0.92	-	1.04
R-Squared	89.58	-	83.47
Standard Deviation	17.64	18.16	20.74
Sharpe Ratio	0.70	0.70	0.53
Tracking Error	5.88	-	8.56
Information Ratio	-0.04	-	-0.29
Up Capture Ratio	97.43	-	101.98
Down Capture Ratio	97.10	-	114.93

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.38	13.67	19.87
Price/Book Ratio	2.99	1.68	3.08
Geom Avg Mkt Cap \$B	60.49	45.57	55.43
ROE	17.58	17.90	20.63

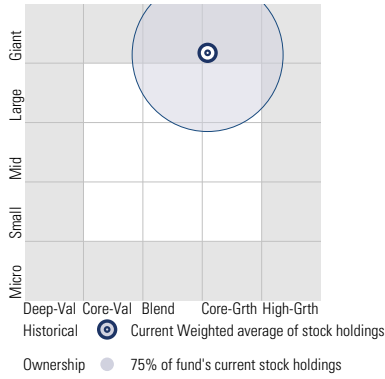
MFS International Growth R3 MGRTX

Morningstar Category
Foreign Large Growth

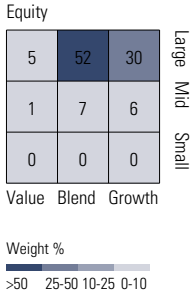
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2023

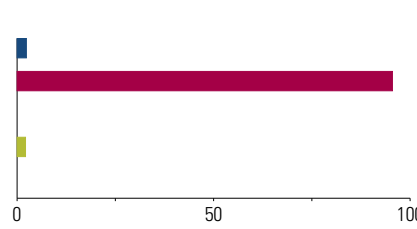
Morningstar Style Box™



Style Breakdown

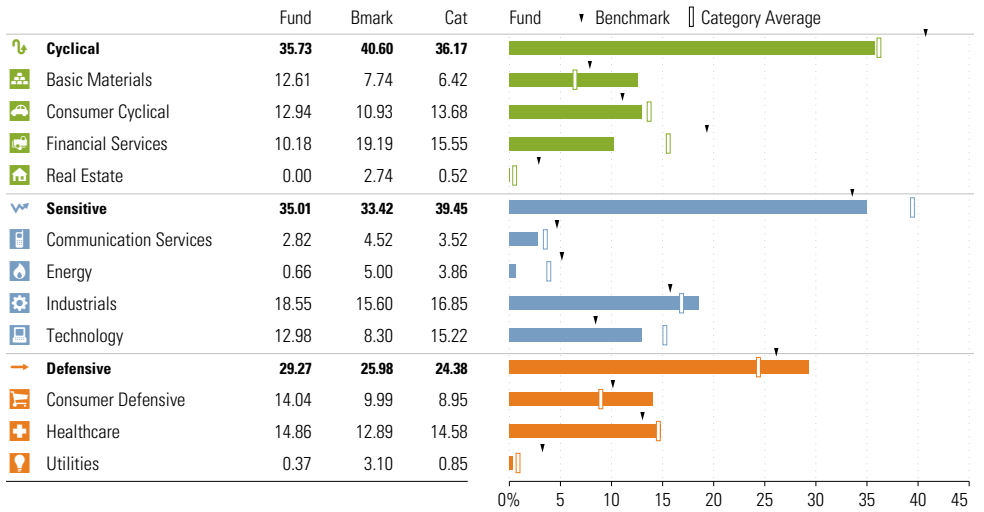


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	2.36	6.40
Non-US Stocks	95.50	91.07
Bonds	0.00	0.02
Cash	2.14	1.90
Other	0.00	0.61
Total	100.00	100.00

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	29.04	27.53	Americas	11.71	14.23	Greater Europe	59.26	58.24	Developed Markets	90.15
Japan	8.89	11.13	North America	9.80	12.15	United Kingdom	12.03	12.57	Emerging Markets	9.85
Australasia	1.11	1.73	Central/Latin	1.91	2.08	W euro-ex UK	46.82	45.01	Not Available	0.00
Asia-4 Tigers	11.10	6.47				Emrgng Europe	0.00	0.02		
Asia-ex 4 Tigers	7.94	8.20				Africa	0.41	0.64		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	4.47	4.47	4.03	Consumer Defensive
⊕ LVMH Moet Hennessy Louis Vuitton SE	4.15	8.62	24.19	Consumer Cyclical
⊕ Roche Holding AG	3.97	12.59	-6.90	Healthcare
⊕ SAP SE	3.70	16.29	20.41	Technology
⊕ Hitachi Ltd	3.39	19.68	8.38	Industrials
⊕ Schneider Electric SE	3.30	22.98	17.56	Industrials
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	3.12	26.09	25.48	Technology
⊕ Linde PLC	3.09	29.19	9.36	Basic Materials
⊕ AIA Group Ltd	2.70	31.89	-4.78	Financial Services
⊕ Essilorluxottica	2.54	34.43	-1.89	Healthcare

Total Holdings 87

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Moderate Allocation R3 MAMHX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002
Natalie Shapiro since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.77 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.9 is 12.62% lower than the Allocation--50% to 70% Equity category average.

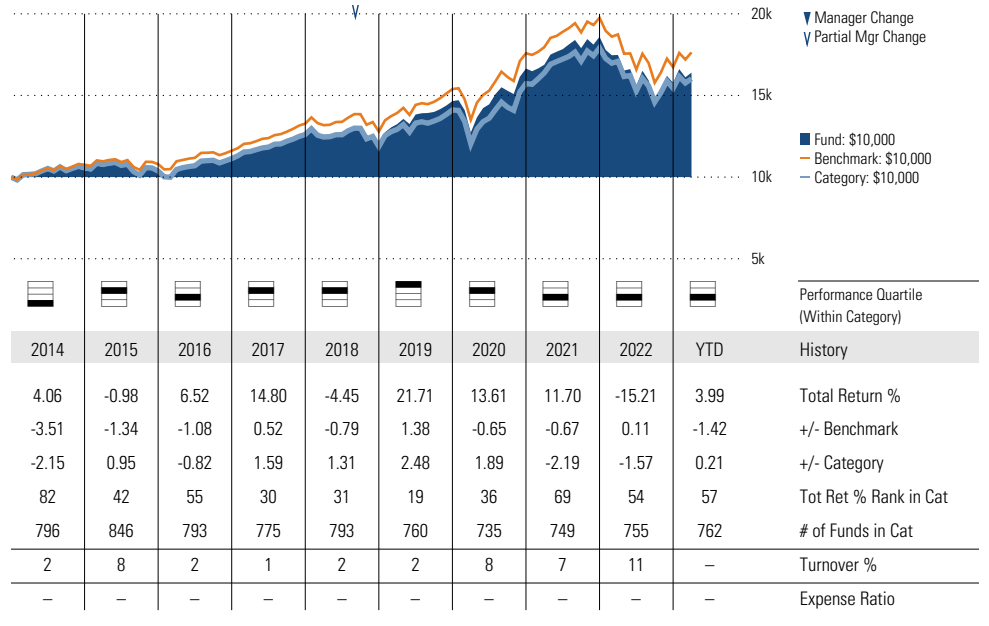
Morningstar Investment Management LLC Analysis

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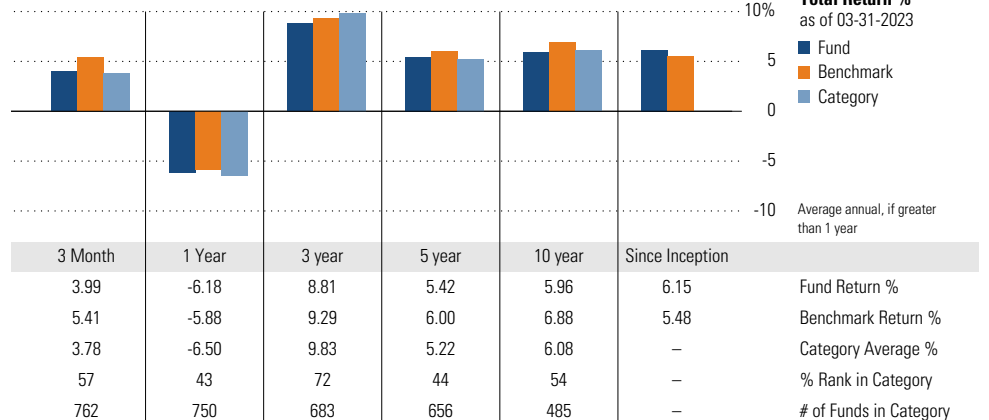
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2021

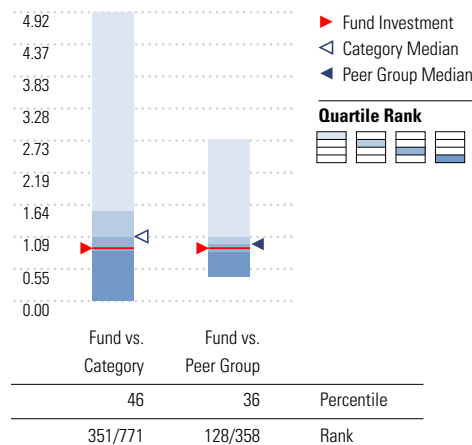
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.38	-	0.49
Beta	0.99	-	0.98
R-Squared	98.09	-	94.16
Standard Deviation	12.82	12.78	12.92
Sharpe Ratio	0.63	0.67	0.68
Tracking Error	1.78	-	3.03
Information Ratio	-0.27	-	0.10
Up Capture Ratio	99.62	-	100.17
Down Capture Ratio	102.47	-	98.35

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.32	17.24	17.70
Price/Book Ratio	2.74	2.76	2.98
Avg Eff Duration	5.71	-	5.29

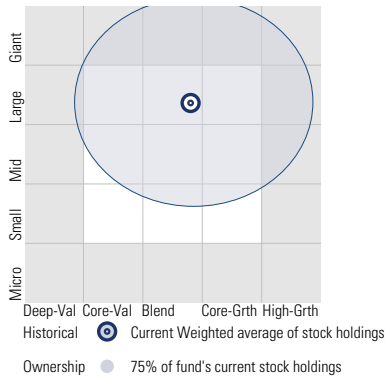
MFS Moderate Allocation R3 MAMHX

Morningstar Category
Moderate Allocation

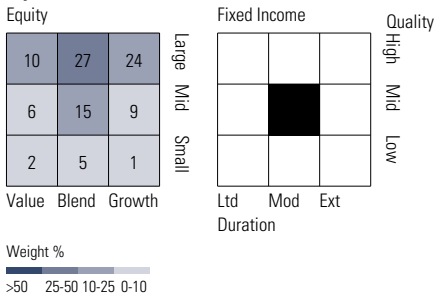
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2023

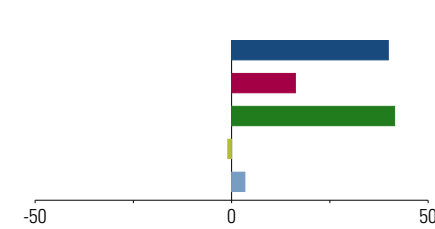
Morningstar Style Box™



Style Breakdown

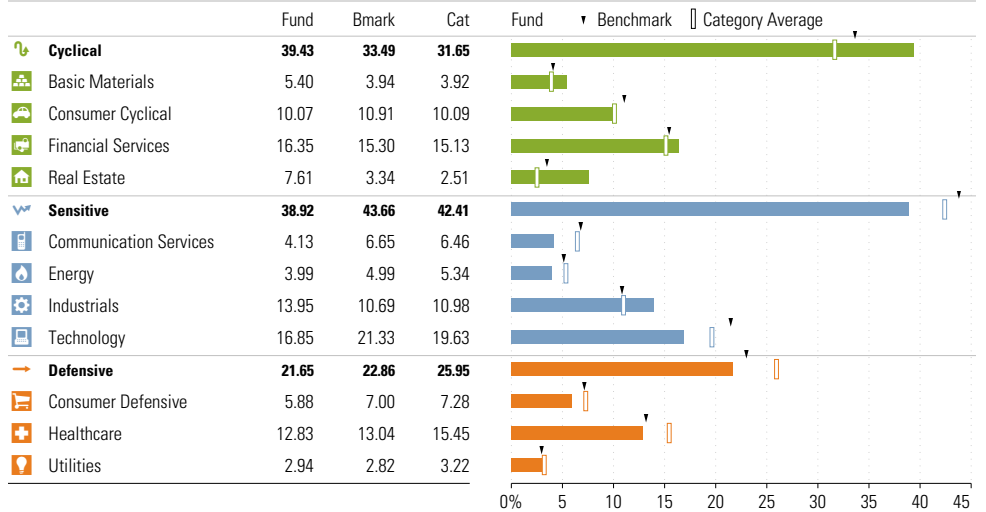


Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	39.87	45.82
Non-US Stocks	16.22	10.52
Bonds	41.48	35.47
Cash	-0.96	4.71
Other	3.38	3.49
Total	100.00	100.00

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ MFS Government Securities R6	—	9.91	9.91	—	—
⊖ MFS Total Return Bond R6	—	8.98	18.89	—	—
⊖ MFS Growth R6	—	8.29	27.18	—	—
⊖ MFS Research R6	—	8.05	35.23	—	—
⊕ MFS Value R6	—	7.79	43.03	—	—
⊖ MFS Mid Cap Growth R6	—	7.14	50.17	—	—
⊖ MFS Inflation-Adjusted Bond R6	—	6.95	57.11	—	—
⊕ MFS Mid Cap Value R6	—	6.78	63.89	—	—
⊖ MFS Research International R6	—	5.10	69.00	—	—
⊖ MFS Global Opportunistic Bd R6	—	4.98	73.98	—	—

Total Holdings 23

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income A PONAX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.01 years.

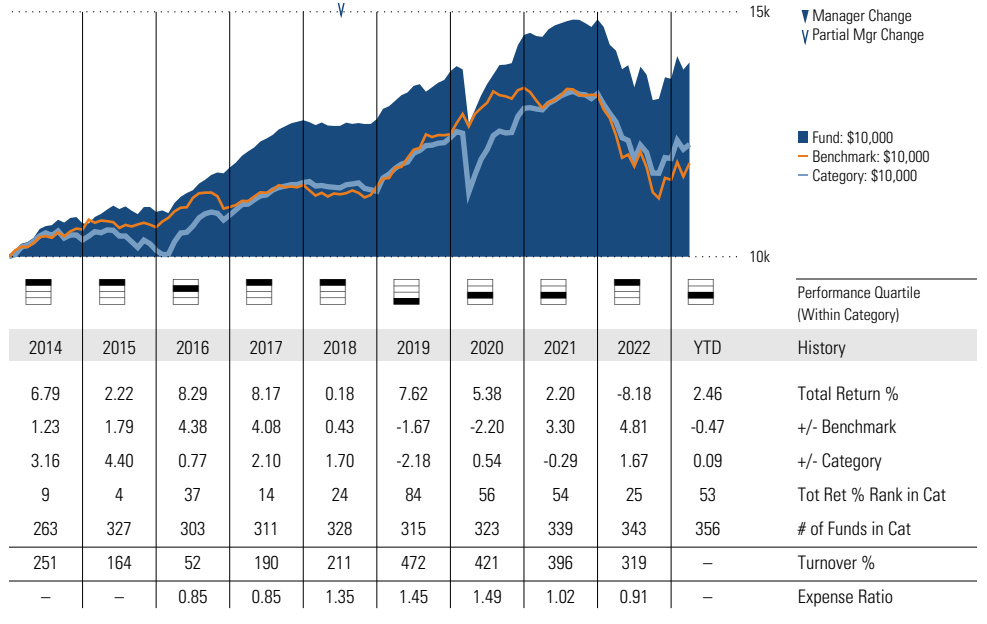
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.91 is 5.21% lower than the Multisector Bond category average.

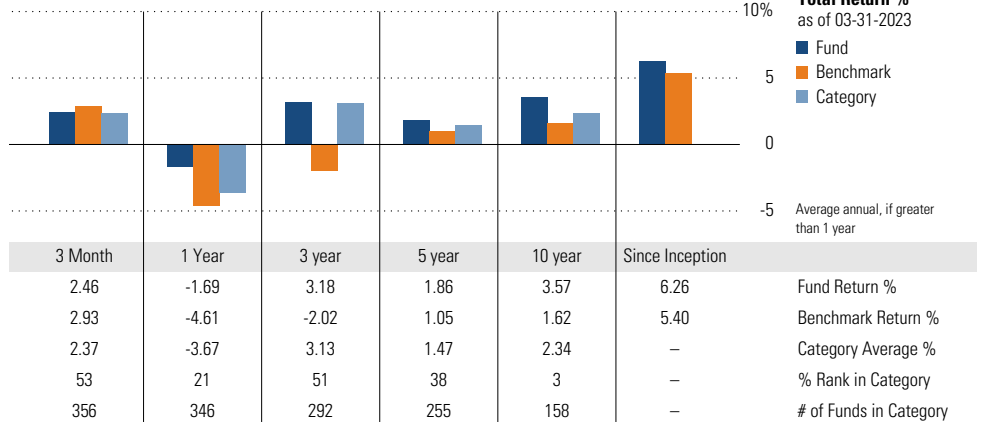
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

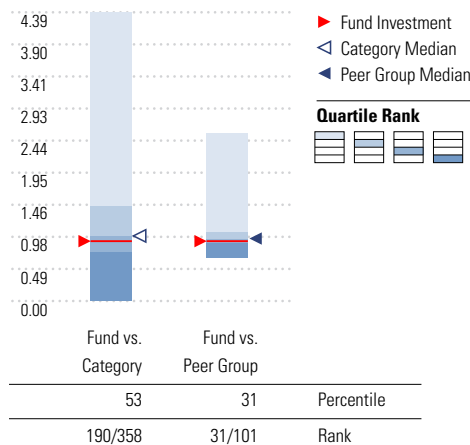
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.88	-	5.08
Beta	0.85	-	0.85
R-Squared	79.16	-	66.99
Standard Deviation	6.04	6.33	6.66
Sharpe Ratio	0.36	-0.48	0.36
Tracking Error	2.92	-	4.06
Information Ratio	1.78	-	1.35
Up Capture Ratio	110.80	-	114.73
Down Capture Ratio	53.93	-	55.37

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	3.83	4.55	4.53
Avg Eff Maturity	5.90	7.69	7.44

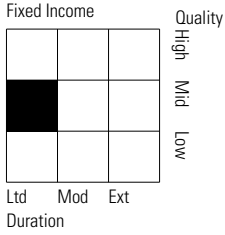
PIMCO Income A PONAX

Morningstar Category
Multisector Bond

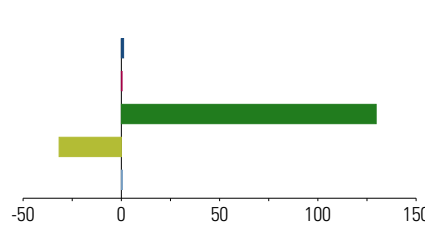
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

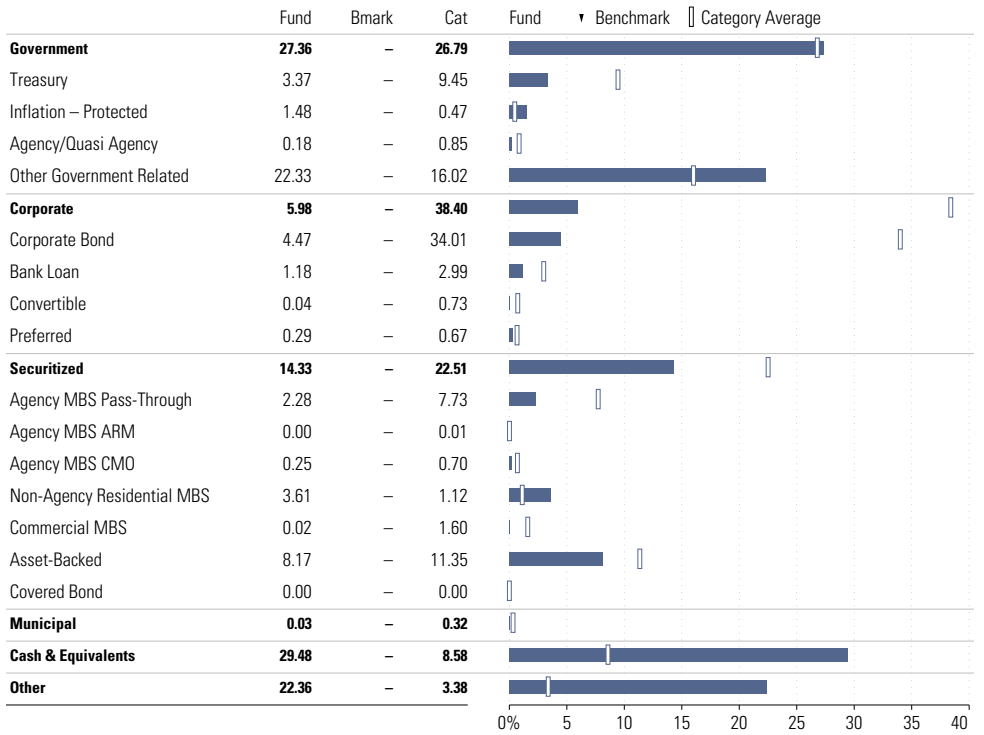


Asset Class	Net %	Cat%
US Stocks	1.15	1.13
Non-US Stocks	0.36	0.15
Bonds	129.67	99.84
Cash	-31.68	4.40
Other	0.52	-5.53
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	48.99	67.64	23.04
AA	4.79	3.23	4.63
A	4.16	10.03	8.90
BBB	14.85	10.89	26.04
BB	14.13	3.19	18.79
B	4.43	3.64	11.23
Below B	8.66	1.38	2.88
Not Rated	0.00	0.00	4.48

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✳ Offset: Unsettled Trades	-	29.18	29.18	-
✳ Cash Offset	-	15.55	44.73	-
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay	11-2023	14.02	58.75	-
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive	11-2023	13.58	72.32	-
⊖ 10 Year Treasury Note Future Mar 23	03-2023	9.32	81.64	-
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Pay	03-2029	9.16	90.80	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	9.14	99.94	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	9.12	109.07	-
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Receive	03-2029	9.04	118.10	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.45	126.55	-

Total Holdings 7956

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.52 years.

Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 0.91 is 26.39% higher than the Global Bond-USD Hedged category average.

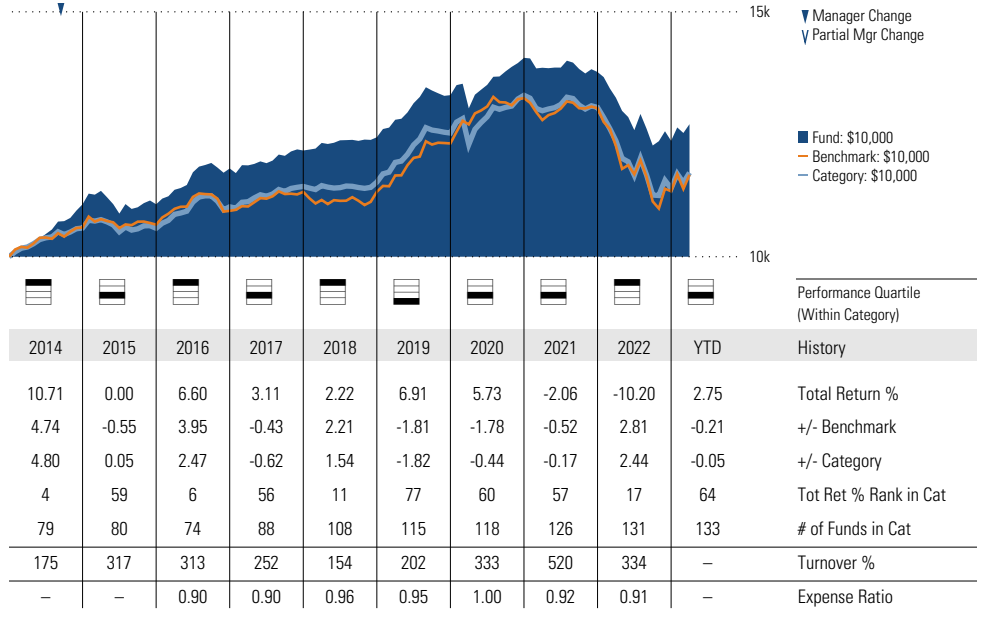
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

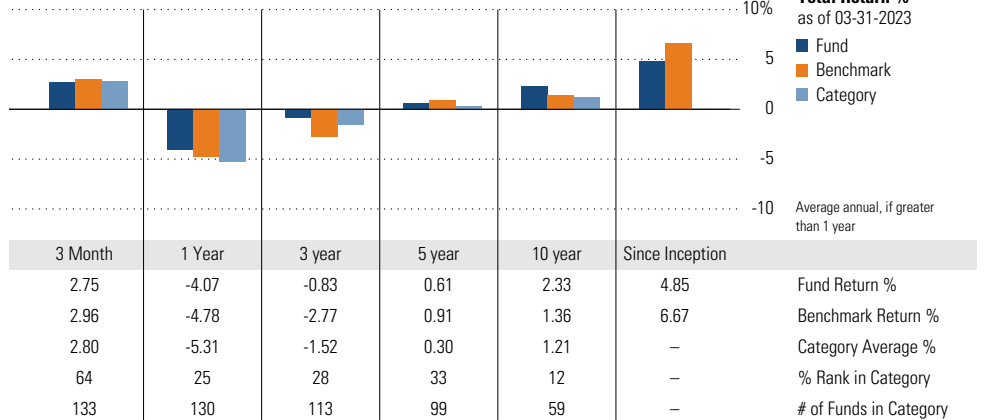
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

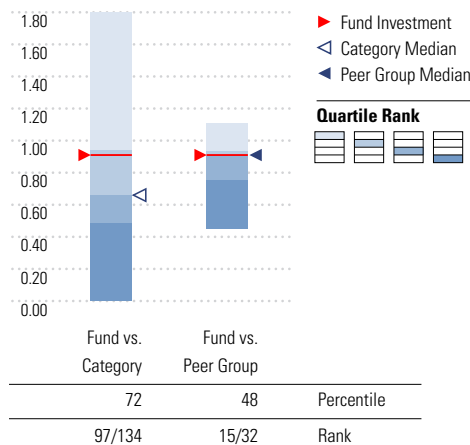
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.89	-	1.24
Beta	0.62	-	0.88
R-Squared	71.81	-	80.50
Standard Deviation	4.61	6.29	6.20
Sharpe Ratio	-0.41	-0.60	-0.38
Tracking Error	3.41	-	3.11
Information Ratio	0.57	-	0.54
Up Capture Ratio	70.11	-	102.61
Down Capture Ratio	58.78	-	86.07

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	6.49
Avg Eff Maturity	7.22	-	8.06

PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

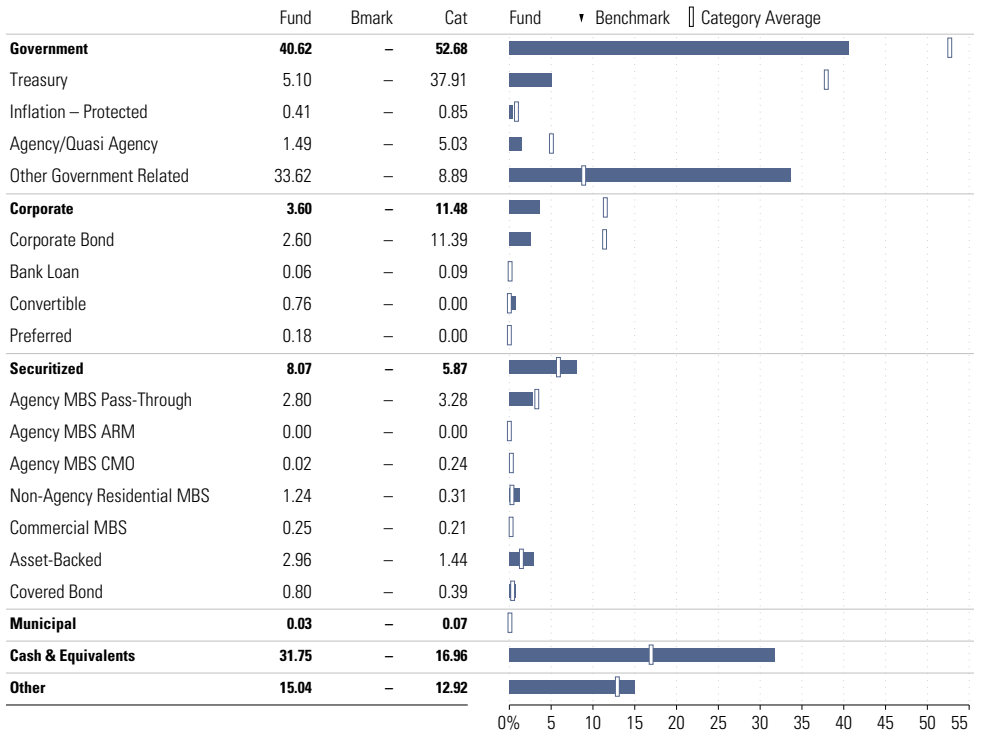


Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.01	0.02
Bonds	109.83	91.62
Cash	-6.61	8.06
Other	-3.24	0.31
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	56.80	3.53	32.38
AA	13.68	74.59	12.66
A	16.98	10.82	22.96
BBB	7.77	8.32	19.86
BB	1.88	0.28	4.81
B	0.65	0.00	1.92
Below B	2.24	0.00	0.44
Not Rated	0.00	2.46	4.98

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ 3 Month SOFR Future Dec 23	03-2024	23.07	23.07	-
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay	03-2028	21.27	44.34	-
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive	03-2028	19.56	63.90	-
⊕ Euro Schatz Future Mar 23	03-2023	15.07	78.96	-
⊕ 3 Month SOFR Future June 23	09-2023	13.57	92.54	-
⊕ 3 Month SOFR Future June 24	09-2024	11.63	104.16	-
⊕ IRS EUR 1.75000 03/15/23-10Y LCH Pay	03-2033	10.93	115.09	-
⊖ RFR USD SOFR/1.75000 06/15/22-5Y LCH Pay	06-2027	10.68	125.77	-
⊖ Euro Bobl Future Mar 23	03-2023	9.90	135.67	-
⊖ RFR USD SOFR/1.75000 06/15/22-5Y LCH Receive	06-2027	9.79	145.46	-

Total Holdings 1646

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Short-Term A PSHAX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.25 years.

Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 0.7 is 55.56% higher than the Ultrashort Bond category average.

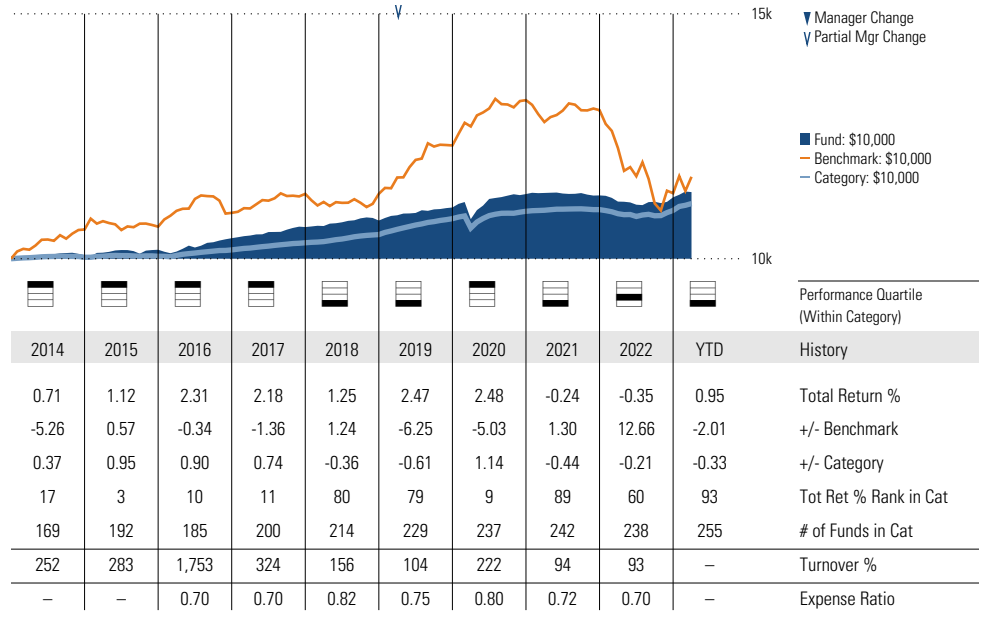
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

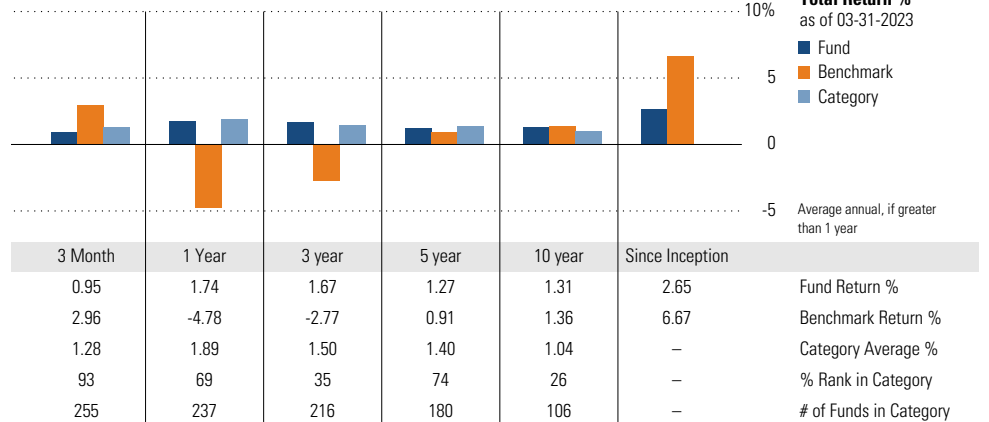
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

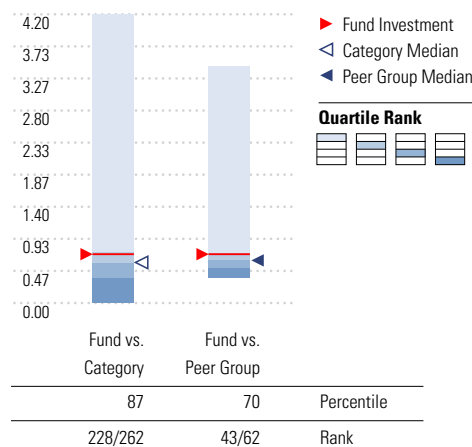
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.82	-	1.80
Beta	0.05	-	0.11
R-Squared	4.59	-	28.48
Standard Deviation	1.59	6.29	1.30
Sharpe Ratio	0.32	-0.60	0.10
Tracking Error	6.14	-	5.74
Information Ratio	0.72	-	0.75
Up Capture Ratio	18.96	-	23.31
Down Capture Ratio	-3.44	-	1.33

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.91
Avg Eff Maturity	-	-	1.90

PIMCO Short-Term A PSHAX

Morningstar Category
Ultrashort Bond

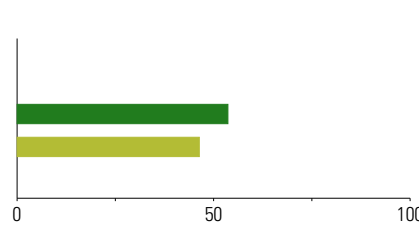
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

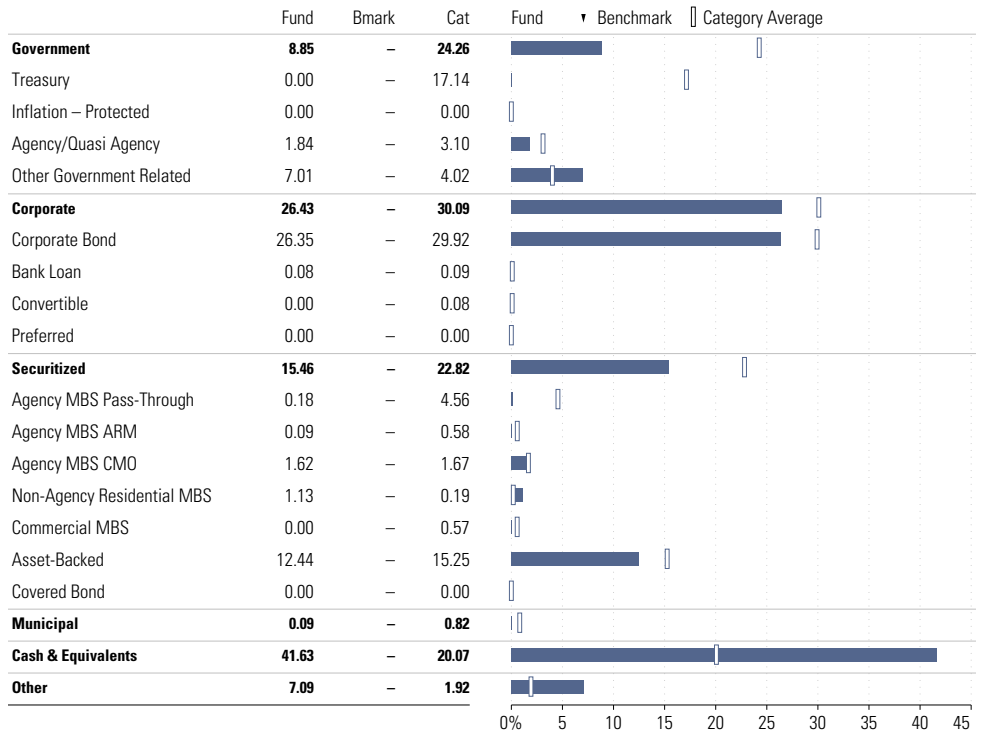


Asset Class	Net %	Cat%
US Stocks	0.00	0.17
Non-US Stocks	0.00	0.00
Bonds	53.64	68.64
Cash	46.36	31.04
Other	0.00	0.15
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	41.71	3.53	36.14
AA	3.49	74.59	7.53
A	25.35	10.82	20.05
BBB	28.42	8.32	19.36
BB	0.54	0.28	1.88
B	0.30	0.00	1.94
Below B	0.19	0.00	0.34
Not Rated	0.00	2.46	12.75

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✳ Cash Offset	-	38.27	38.27	-
⊕ 3 Month SOFR Future June 23	09-2023	24.63	62.90	-
⊖ CDX IG39 5Y ICE	12-2027	23.56	86.46	-
⊖ 2 Year Treasury Note Future Mar 23	04-2023	15.53	101.99	-
⊖ 5 Year Treasury Note Future Mar 23	04-2023	10.92	112.91	-
⊖ 3 Month SOFR Future June 24	09-2024	9.48	122.39	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	6.70	129.09	-
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	6.70	135.79	-
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	5.13	140.92	-
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	5.13	146.05	-

Total Holdings 1172

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
 Michael Fry since 05-2010
 Steven Morrow since 08-2012
 A. Rama Krishna since 12-2012
 Arjun Kumar since 10-2020
 Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.85 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 58.33 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 61.62% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

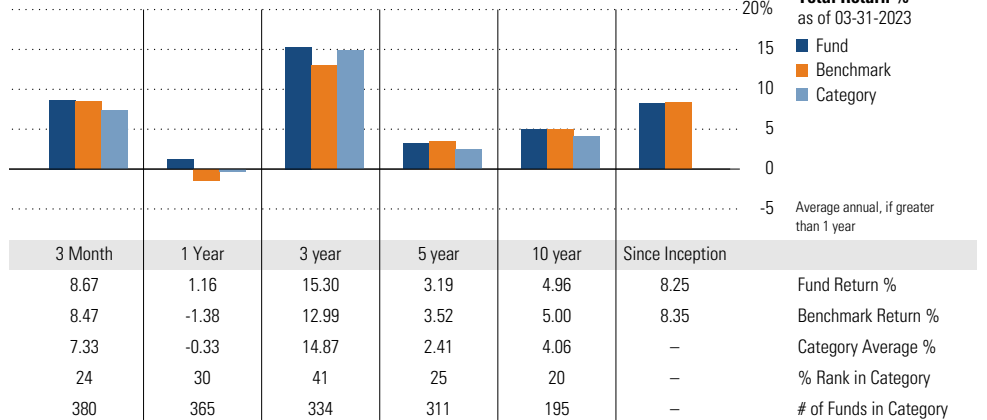
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.97	-	2.09
Beta	1.02	-	0.99
R-Squared	91.94	-	88.72
Standard Deviation	19.28	18.16	19.08
Sharpe Ratio	0.77	0.70	0.76
Tracking Error	5.48	-	6.57
Information Ratio	0.42	-	0.28
Up Capture Ratio	103.03	-	101.20
Down Capture Ratio	94.25	-	92.76

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	13.76	13.67	10.03
Price/Book Ratio	1.69	1.68	1.22
Geom Avg Mkt Cap \$B	31.30	45.57	34.15
ROE	15.68	17.90	15.97

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	4.54	2.77
Non-US Stocks	91.60	95.29
Bonds	0.00	0.04
Cash	3.86	1.62
Other	0.00	0.30
Total	100.00	100.00

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Americas	10.39	8.54	Greater Europe	49.67	60.30	Market Maturity				
North America	6.80	7.45	United Kingdom	15.78	17.60	Developed Markets	80.64			
Central/Latin	3.59	1.09	W euro-ex UK	33.34	42.05	Emerging Markets	19.36			
			Emrgng Europe	0.00	0.12	Not Available	0.00			
			Africa	0.55	0.53					

Top 10 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Mktliq 12/31/2049	2.57	2.57	—	—
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.25	4.82	12.75	Consumer Cyclical
⊕ HSBC Holdings PLC	1.94	6.76	10.32	Financial Services
Airbus SE	1.64	8.40	11.04	Industrials
BP PLC	1.62	10.02	8.73	Energy
⊖ Holcim Ltd	1.57	11.59	23.02	Basic Materials
AIA Group Ltd	1.56	13.15	-4.78	Financial Services
RELX PLC	1.25	14.40	14.42	Industrials
Tencent Holdings Ltd	1.22	15.61	19.46	Communication Svc
Baidu Inc ADR	1.19	16.81	31.95	Communication Svc

Total Holdings 211

⊕ Increase ⊖ Decrease ✱ New to Portfolio