

AB Global Bond I ANAIX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Scott DiMaggio since 08-2005
Matthew Sheridan since 01-2007
John Taylor since 02-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.59 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.56 is 22.22% lower than the Global Bond-USD Hedged category average.

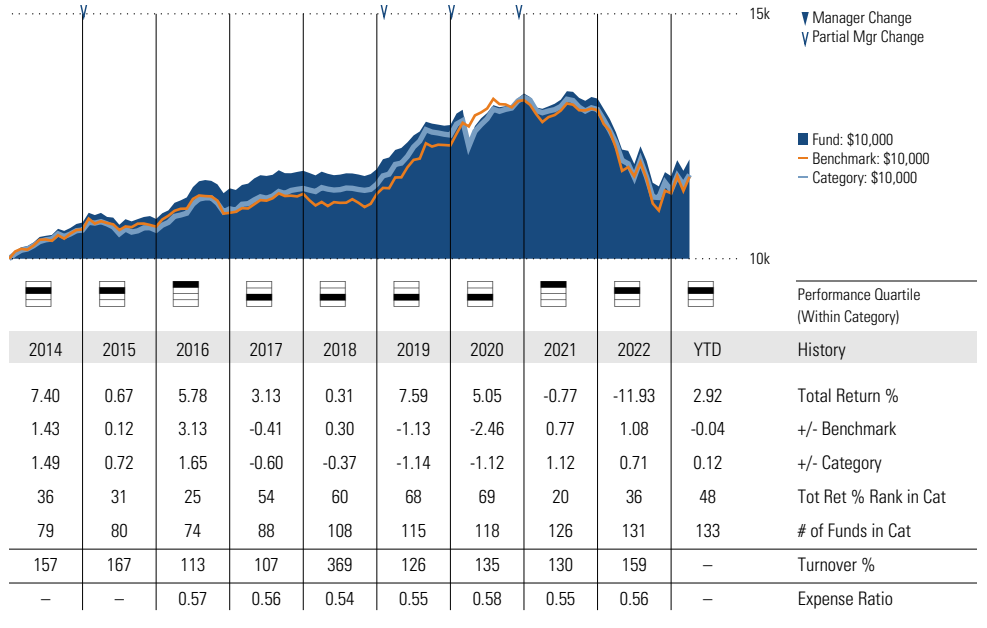
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

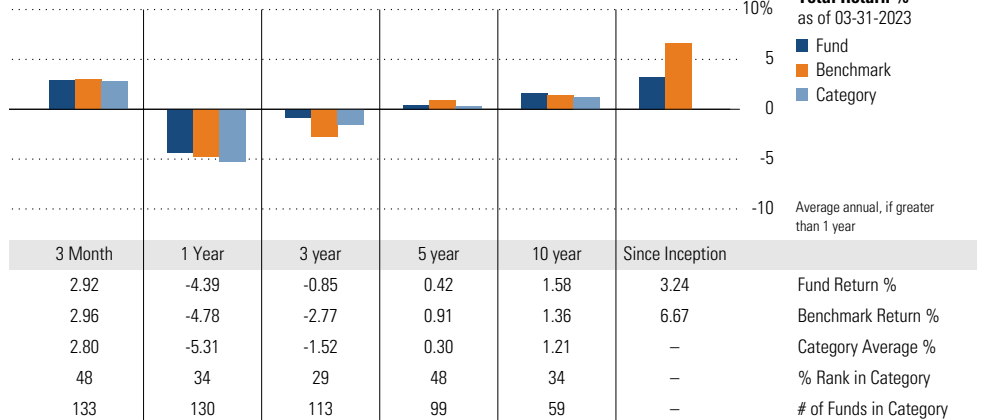
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |

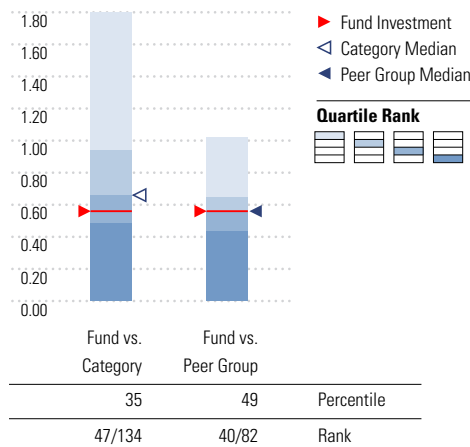
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.56 | - | 1.24 |
| Beta | 0.86 | - | 0.88 |
| R-Squared | 90.96 | - | 80.50 |
| Standard Deviation | 5.70 | 6.29 | 6.20 |
| Sharpe Ratio | -0.32 | -0.60 | -0.38 |
| Tracking Error | 1.91 | - | 3.11 |
| Information Ratio | 1.00 | - | 0.54 |
| Up Capture Ratio | 102.61 | - | 102.61 |
| Down Capture Ratio | 81.96 | - | 86.07 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.01 | 4.43 | 6.49 |
| Avg Eff Maturity | 9.01 | - | 8.06 |

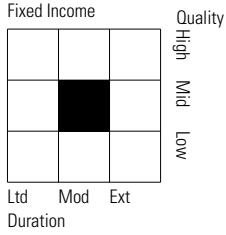
AB Global Bond I ANAIX

Morningstar Category
Global Bond-USD Hedged

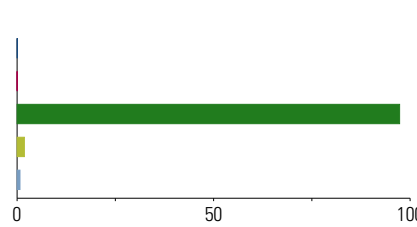
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

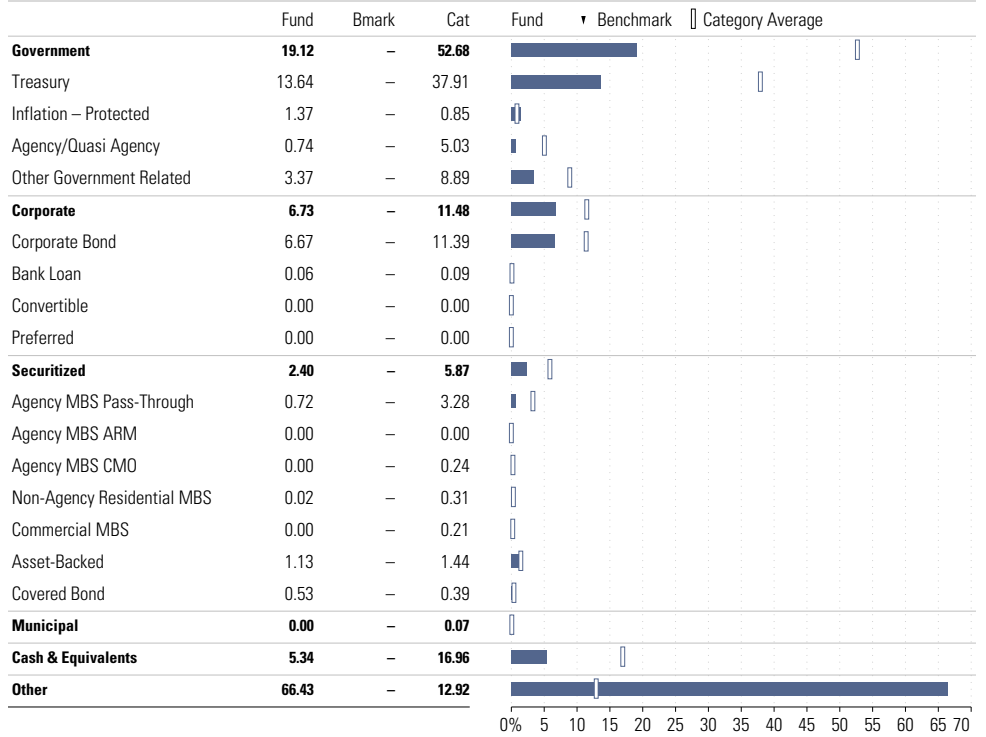


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.08 | 0.00 |
| Non-US Stocks | 0.01 | 0.02 |
| Bonds | 97.33 | 91.62 |
| Cash | 1.85 | 8.06 |
| Other | 0.73 | 0.31 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 46.89 | 3.53 | 32.38 |
| AA | 13.20 | 74.59 | 12.66 |
| A | 12.96 | 10.82 | 22.96 |
| BBB | 19.21 | 8.32 | 19.86 |
| BB | 3.95 | 0.28 | 4.81 |
| B | 0.87 | 0.00 | 1.92 |
| Below B | 0.05 | 0.00 | 0.44 |
| Not Rated | 2.87 | 2.46 | 4.98 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ AUD FWD VS USD 0% 13/04/2023 Sold | 04-2023 | 6.93 | 6.93 | - |
| ⊖ AUD FWD VS USD 0% 13/04/2023 Purchased | 04-2023 | 6.93 | 13.86 | - |
| ⊖ EUR FWD VS USD 0% 27/02/2023 Purchased | 02-2023 | 6.92 | 20.78 | - |
| ⊖ EUR FWD VS USD 0% 27/02/2023 Sold | 02-2023 | 6.92 | 27.70 | - |
| ⊖ EUR FWD VS USD 0% 27/02/2023 Purchased | 02-2023 | 6.26 | 33.96 | - |
| ⊖ EUR FWD VS USD 0% 27/02/2023 Sold | 02-2023 | 6.26 | 40.22 | - |
| ⊖ EUR FWD VS USD 0% 09/02/2023 Purchased | 02-2023 | 6.26 | 46.48 | - |
| ⊖ EUR FWD VS USD 0% 09/02/2023 Sold | 02-2023 | 6.26 | 52.73 | - |
| ✱ Cash Offset | - | 6.03 | 58.77 | - |
| ⊖ CNH FWD VS USD 0% 16/02/2023 Purchased | 02-2023 | 4.53 | 63.30 | - |

Total Holdings 1858

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Century Inflation Adjs Bond R5 AIANX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001
James Platz since 09-2007
Miguel Castillo since 02-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.35 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 55.17% lower than the Inflation-Protected Bond category average.

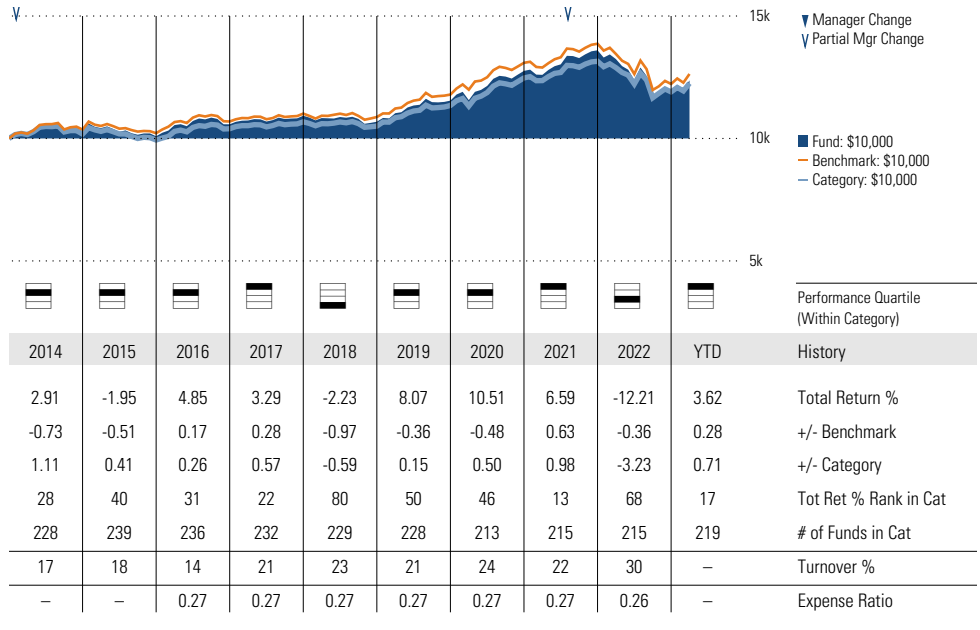
Morningstar Investment Management LLC Analysis

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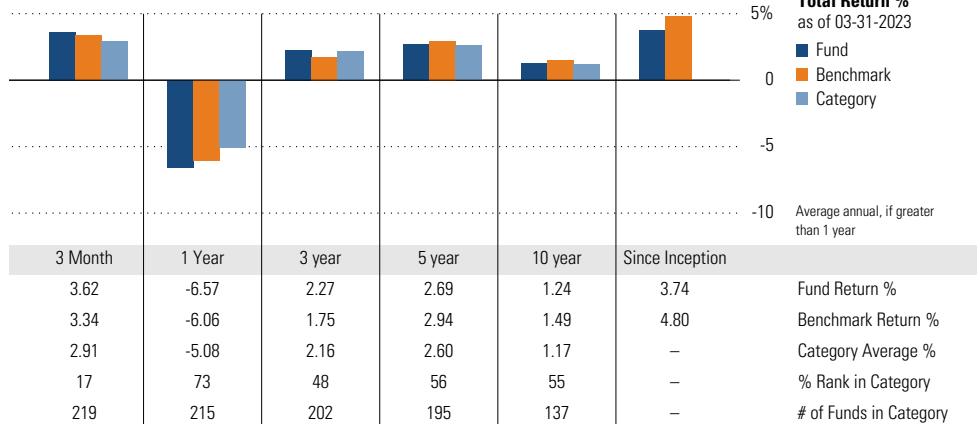
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |

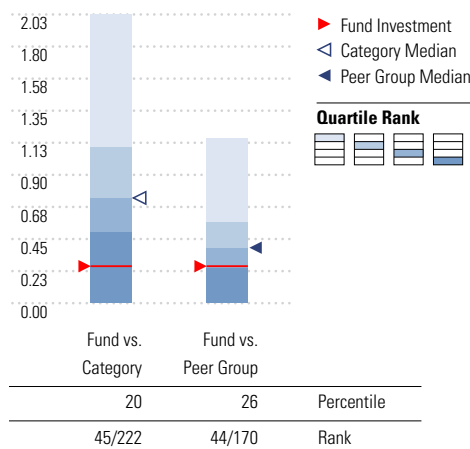
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.49 | - | 0.93 |
| Beta | 1.02 | - | 0.90 |
| R-Squared | 99.52 | - | 92.97 |
| Standard Deviation | 7.22 | 7.10 | 6.63 |
| Sharpe Ratio | 0.19 | 0.12 | 0.29 |
| Tracking Error | 0.51 | - | 2.03 |
| Information Ratio | 1.01 | - | 0.14 |
| Up Capture Ratio | 104.75 | - | 94.57 |
| Down Capture Ratio | 99.78 | - | 84.84 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.37 | 4.52 | 6.46 |
| Avg Eff Maturity | 6.97 | - | 6.93 |

American Century Inflation Adjs Bond R5 AIANX

Morningstar Category
Inflation-Protected Bond

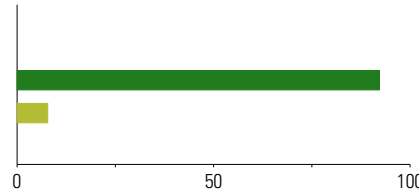
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

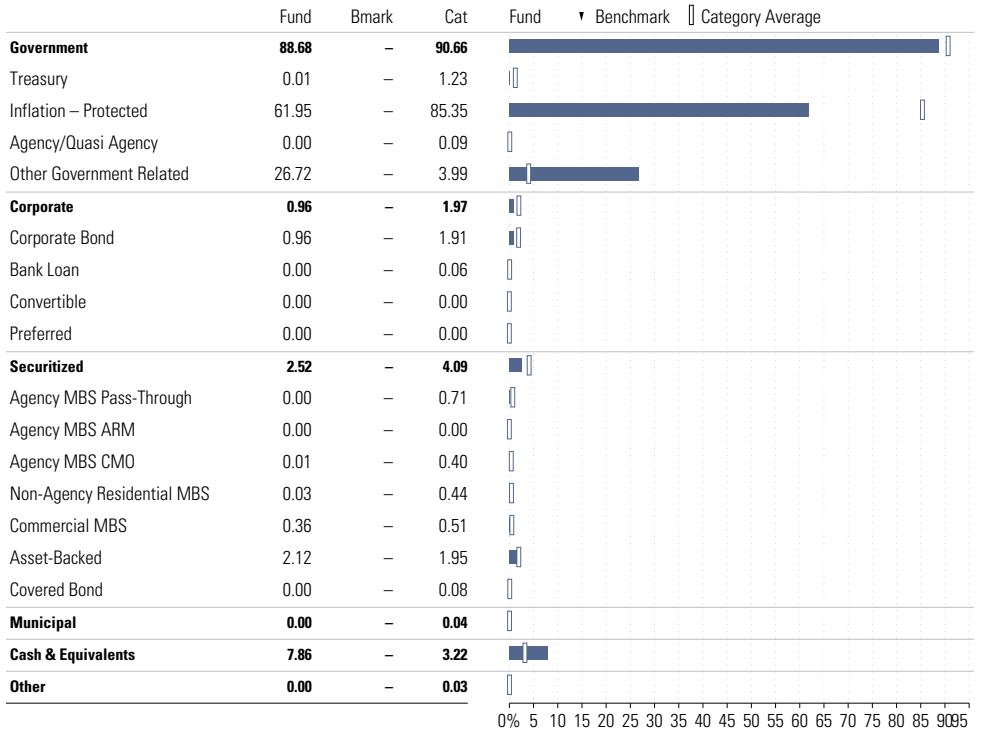


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 92.21 | 96.60 |
| Cash | 7.79 | 3.10 |
| Other | 0.00 | 0.29 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 94.56 | 0.00 | 97.23 |
| AA | 1.03 | 99.60 | 0.21 |
| A | 1.38 | 0.00 | 0.52 |
| BBB | 0.83 | 0.00 | 0.98 |
| BB | 0.00 | 0.00 | 0.12 |
| B | 0.00 | 0.00 | 0.04 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 2.20 | 0.40 | 0.89 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Us 5yr Note (Cbt) Jun23 Xcvt 20230630 | 06-2023 | 6.13 | 6.13 | - |
| ⊖ United States Treasury Notes 0.625% | 01-2026 | 4.91 | 11.04 | - |
| ⊕ United States Treasury Notes 0.625% | 04-2023 | 4.54 | 15.57 | - |
| ⊕ Us 10yr Note (Cbt) Jun23 Xcvt 20230621 | 06-2023 | 4.28 | 19.85 | - |
| ⊕ United States Treasury Notes 0.125% | 04-2027 | 3.54 | 23.39 | - |
| ⊕ United States Treasury Notes 0.125% | 10-2025 | 3.47 | 26.86 | - |
| ⊕ United States Treasury Bonds 2% | 01-2026 | 3.43 | 30.30 | - |
| ⊕ State Street Bank & Trust Co 4 Repo - 03apr23 | 04-2023 | 3.39 | 33.69 | - |
| ⊕ Us 10yr Ultra Fut Jun23 Xcvt 20230621 | 06-2023 | 2.94 | 36.63 | - |
| ⊕ United States Treasury Notes 0.5% | 01-2028 | 2.77 | 39.39 | - |

Total Holdings 140

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012
Nathan Rawlins since 03-2022

Quantitative Screens

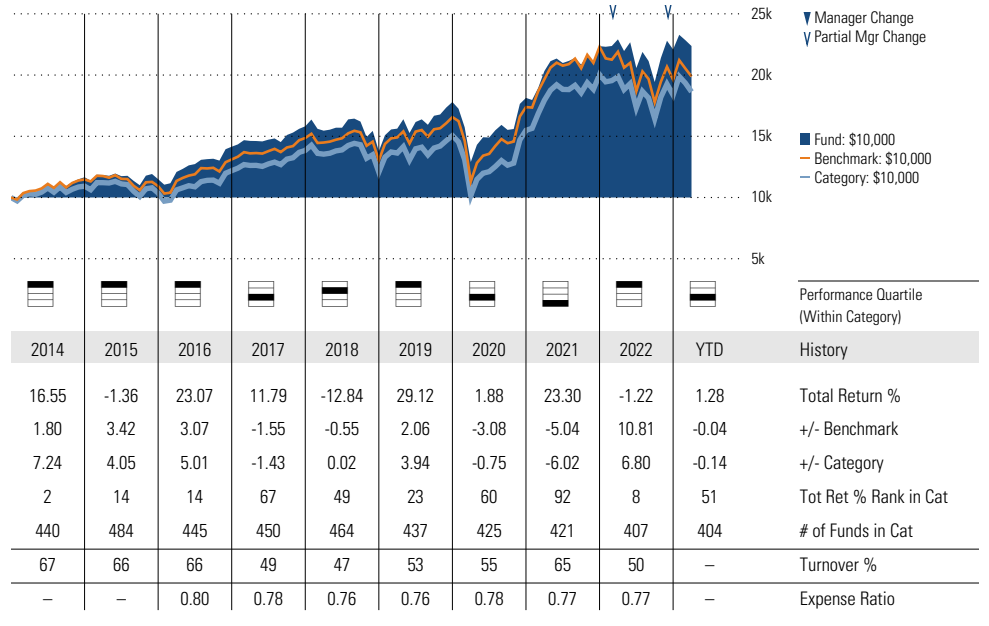
Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.01 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.77 is 22.22% lower than the Mid-Cap Value category average.

Growth of \$10,000



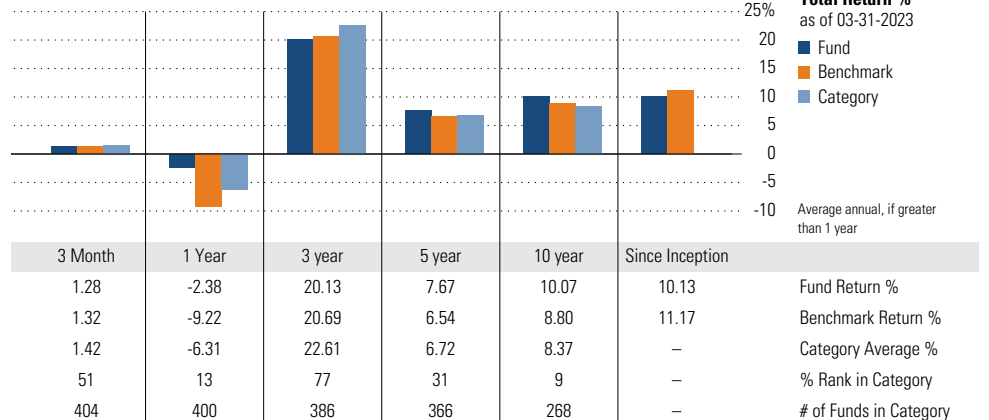
Morningstar Investment Management LLC Analysis

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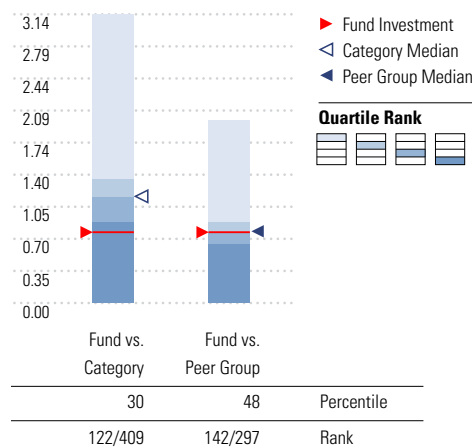
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.42 | - | 1.62 |
| Beta | 0.84 | - | 0.98 |
| R-Squared | 94.61 | - | 94.06 |
| Standard Deviation | 17.24 | 20.04 | 20.25 |
| Sharpe Ratio | 1.08 | 0.98 | 1.03 |
| Tracking Error | 5.17 | - | 5.06 |
| Information Ratio | -0.11 | - | 0.25 |
| Up Capture Ratio | 86.55 | - | 98.95 |
| Down Capture Ratio | 76.88 | - | 92.21 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.33 | 15.15 | 13.95 |
| Price/Book Ratio | 1.98 | 2.11 | 1.83 |
| Geom Avg Mkt Cap \$B | 16.84 | 16.49 | 12.34 |
| ROE | 15.23 | 15.14 | 16.14 |

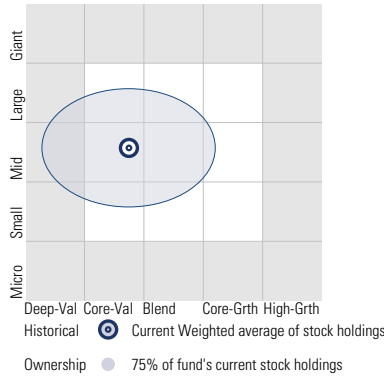
American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

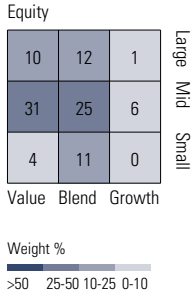
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2023

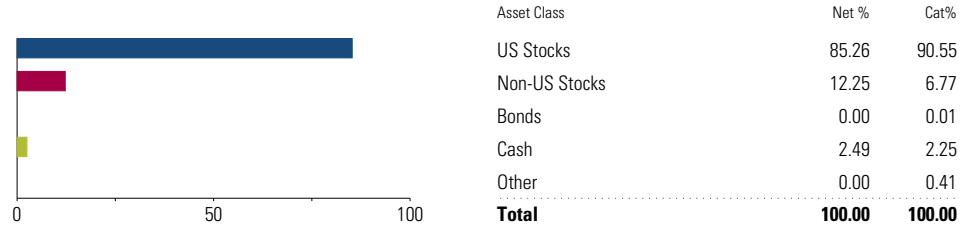
Morningstar Style Box™



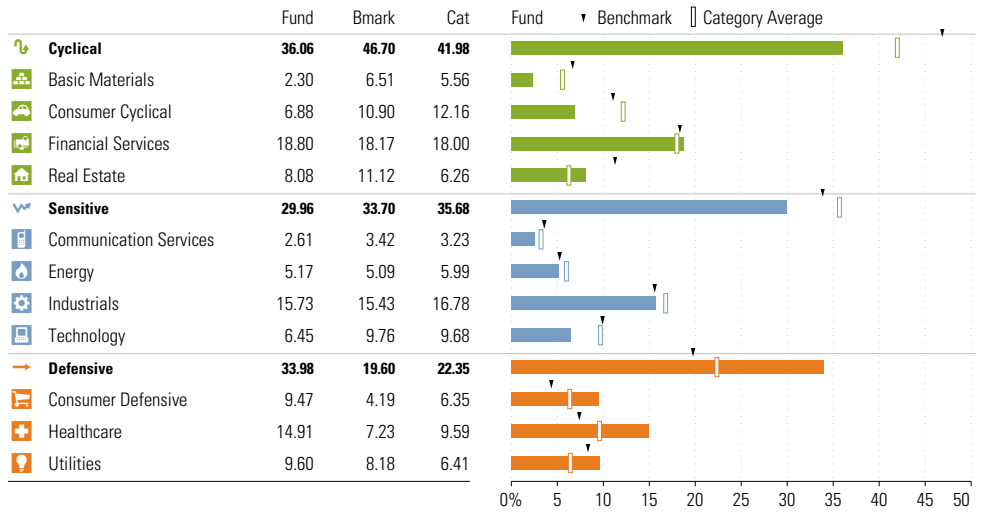
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Zimmer Biomet Holdings Inc | 2.99 | 2.99 | 1.52 | Healthcare |
| ⊕ Northern Trust Corp | 2.86 | 5.85 | 0.44 | Financial Services |
| ⊕ iShares Russell Mid-Cap Value ETF | 2.42 | 8.27 | - | - |
| ⊖ Edison International | 2.24 | 10.51 | 12.11 | Utilities |
| ⊖ Bank of New York Mellon Corp | 2.16 | 12.67 | 0.64 | Financial Services |
| ⊕ Allstate Corp | 2.15 | 14.82 | -17.63 | Financial Services |
| ⊖ Koninklijke Ahold Delhaize NV | 2.07 | 16.89 | 17.32 | Consumer Defensive |
| ⊕ Conagra Brands Inc | 2.02 | 18.91 | -2.09 | Consumer Defensive |
| ⊖ Spire Inc | 1.97 | 20.89 | 2.90 | Utilities |
| ⊕ Henry Schein Inc | 1.79 | 22.68 | 2.09 | Healthcare |
| ⊕ Packaging Corp of America | 1.74 | 24.41 | 9.51 | Consumer Cyclical |
| ⊖ Oshkosh Corp | 1.71 | 26.12 | -5.22 | Industrials |
| ⊕ Dollar Tree Inc | 1.69 | 27.81 | 1.49 | Consumer Defensive |
| ⊕ Emerson Electric Co | 1.61 | 29.42 | -8.74 | Industrials |
| ⊕ MSC Industrial Direct Co Inc Class A | 1.60 | 31.01 | 3.78 | Industrials |

Total Holdings 99

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

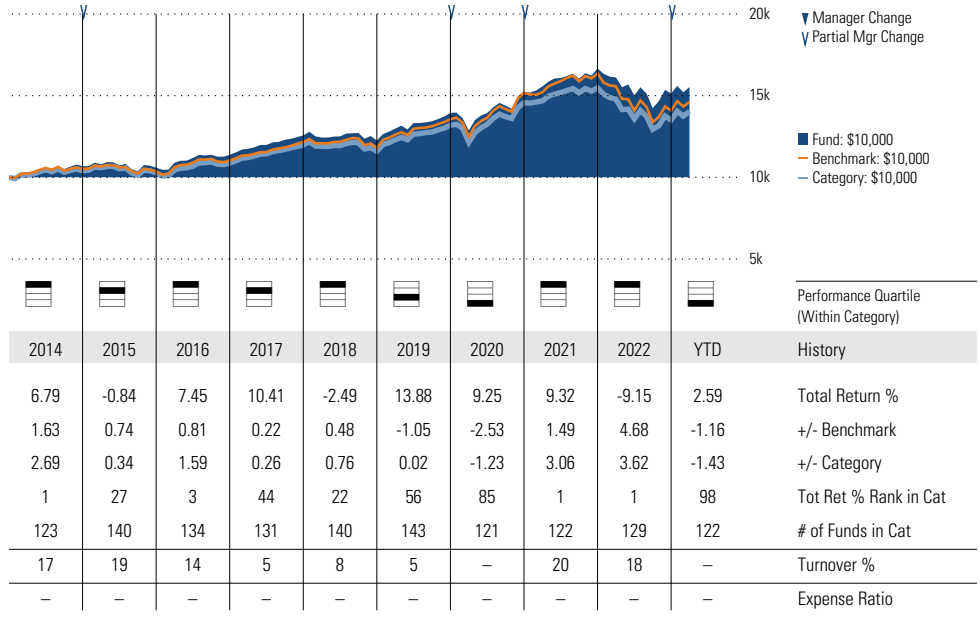
✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 48.15% lower than the Target-Date 2000-2010 category average.

Growth of \$10,000



Trailing Performance



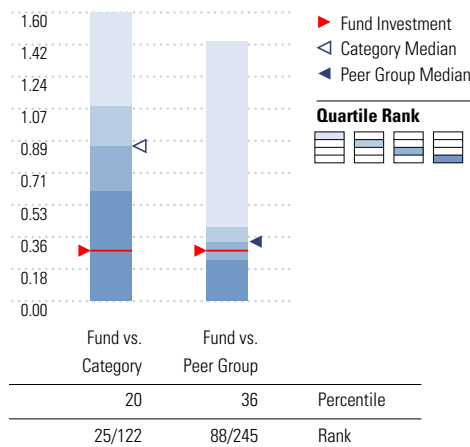
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 1 | 03-31-2023 |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.61 | - | 0.18 |
| Beta | 0.88 | - | 0.88 |
| R-Squared | 96.47 | - | 96.84 |
| Standard Deviation | 8.94 | 10.00 | 8.93 |
| Sharpe Ratio | 0.61 | 0.46 | 0.45 |
| Tracking Error | 2.08 | - | 2.04 |
| Information Ratio | 0.51 | - | -0.07 |
| Up Capture Ratio | 92.49 | - | 87.85 |
| Down Capture Ratio | 80.65 | - | 86.23 |

Portfolio Metrics

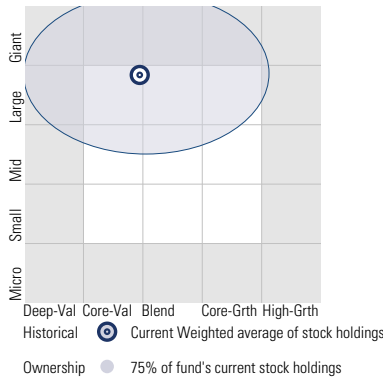
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.75 | 16.54 | 16.30 |
| Price/Book Ratio | 2.68 | 2.40 | 2.47 |
| Avg Eff Duration | 4.83 | - | 5.88 |

American Funds 2010 Trgt Date Retire R6 RFTTX

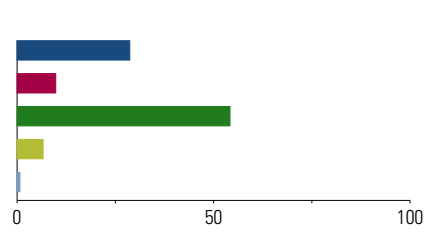
Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2023
Morningstar Style Box™

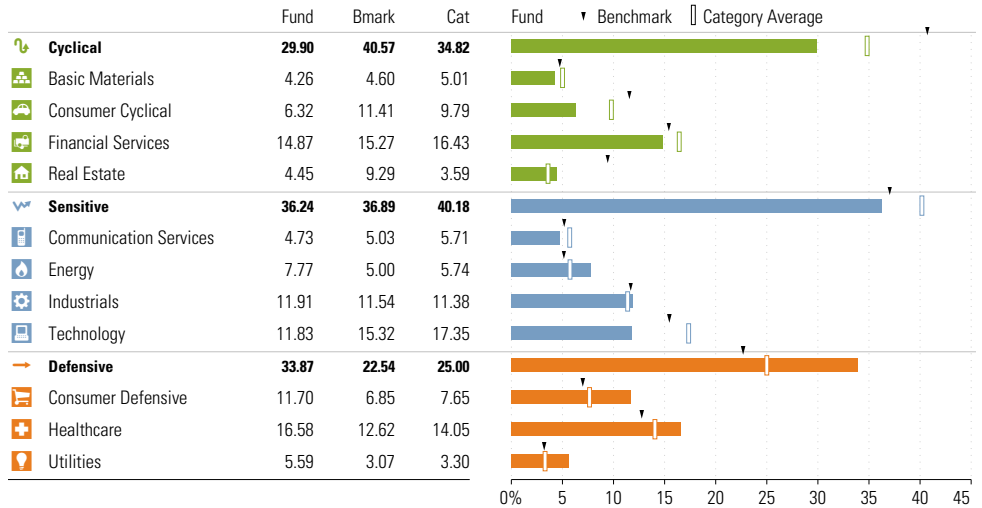


Asset Allocation as of 03-31-2023

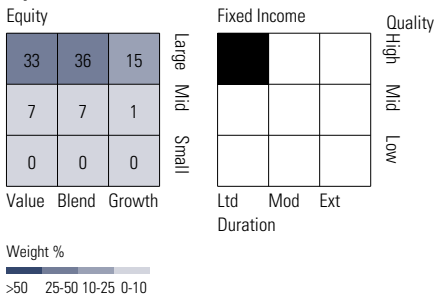


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 28.67 | 21.91 |
| Non-US Stocks | 9.83 | 12.77 |
| Bonds | 54.17 | 57.14 |
| Cash | 6.61 | 6.02 |
| Other | 0.72 | 2.18 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Style Breakdown



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6 | — | 16.18 | 16.18 | — | — |
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 10.27 | 26.45 | — | — |
| ⊕ American Funds Bond Fund of Amer R6 | — | 9.67 | 36.12 | — | — |
| ⊖ American Funds Inflation Linked Bd R6 | — | 7.33 | 43.45 | — | — |
| ⊖ American Funds American Balanced R6 | — | 7.02 | 50.47 | — | — |
| ⊕ American Funds ST Bd Fd of Amer R6 | — | 6.93 | 57.39 | — | — |
| ⊕ American Funds Mortgage R6 | — | 6.67 | 64.06 | — | — |
| ⊕ American Funds Capital Income Bldr R6 | — | 6.64 | 70.70 | — | — |
| ⊕ American Funds American Mutual R6 | — | 5.36 | 76.06 | — | — |
| ⊖ American Funds Strategic Bond R-6 | — | 4.01 | 80.07 | — | — |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

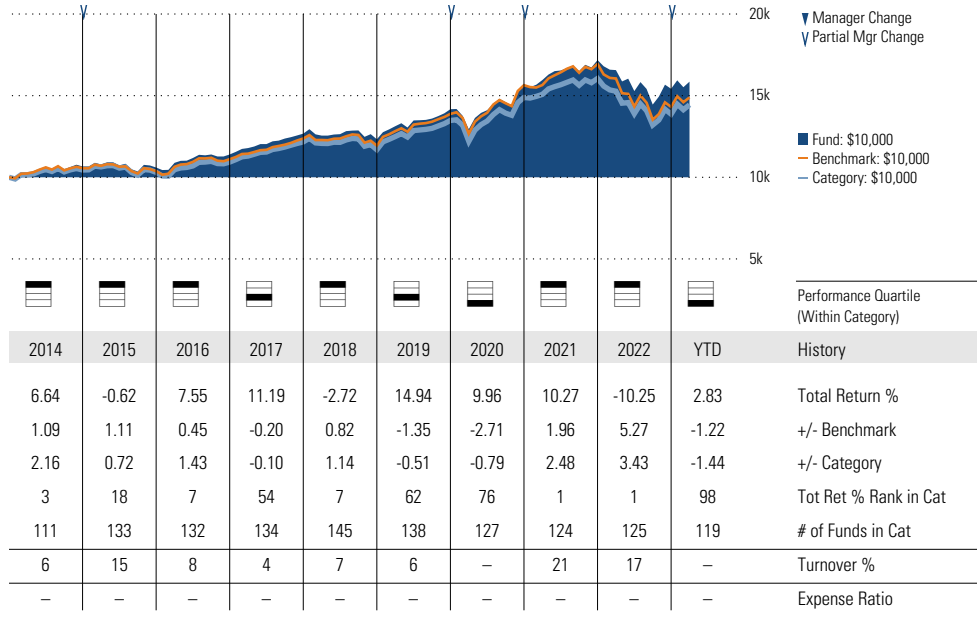
✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 49.15% lower than the Target-Date 2015 category average.

Growth of \$10,000



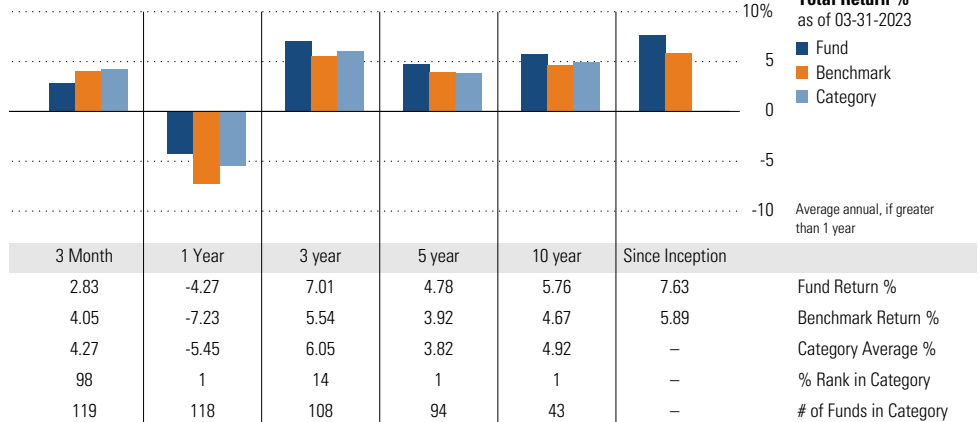
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

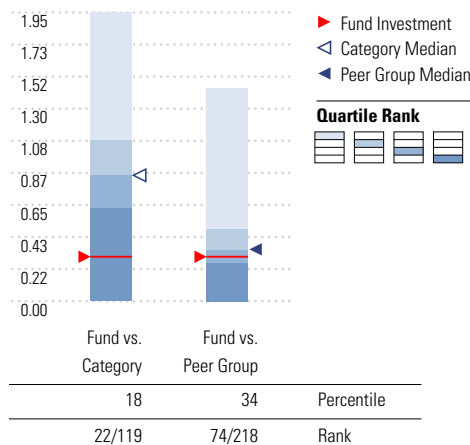
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 1 | 03-31-2023 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.05 | - | 0.99 |
| Beta | 0.87 | - | 0.91 |
| R-Squared | 96.41 | - | 97.50 |
| Standard Deviation | 9.72 | 11.00 | 10.10 |
| Sharpe Ratio | 0.62 | 0.44 | 0.52 |
| Tracking Error | 2.35 | - | 1.95 |
| Information Ratio | 0.63 | - | 0.34 |
| Up Capture Ratio | 93.03 | - | 93.43 |
| Down Capture Ratio | 79.55 | - | 86.80 |

Portfolio Metrics

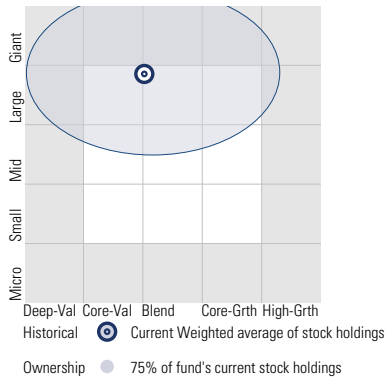
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.98 | 16.38 | 16.23 |
| Price/Book Ratio | 2.73 | 2.37 | 2.46 |
| Avg Eff Duration | 5.04 | - | 5.69 |

American Funds 2015 Trgt Date Retire R6 RFJTX

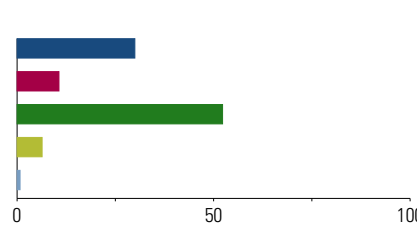
Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2023
Morningstar Style Box™

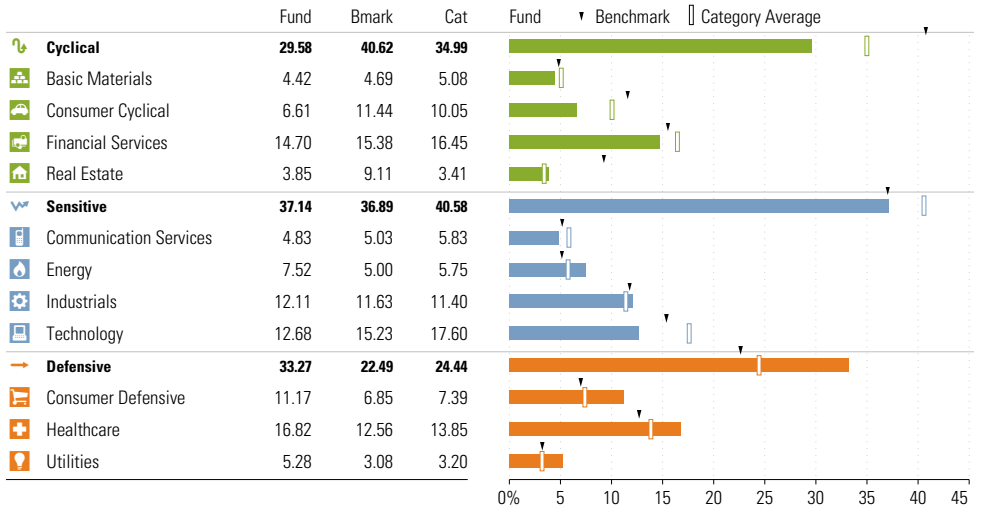


Asset Allocation as of 03-31-2023

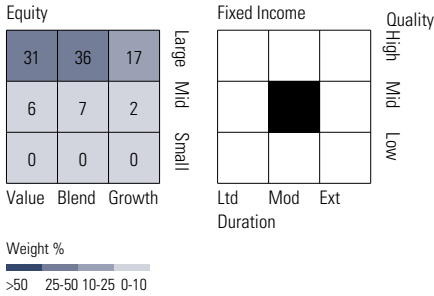


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 29.96 | 24.45 |
| Non-US Stocks | 10.65 | 14.30 |
| Bonds | 52.28 | 51.69 |
| Cash | 6.36 | 4.62 |
| Other | 0.75 | 4.93 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Style Breakdown



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6 | - | 12.52 | 12.52 | - | - |
| ⊕ American Funds Bond Fund of Amer R6 | - | 8.66 | 21.18 | - | - |
| ⊕ American Funds Inflation Linked Bd R6 | - | 7.99 | 29.17 | - | - |
| ⊕ American Funds Interm Bd Fd of Amer R6 | - | 7.94 | 37.11 | - | - |
| ⊖ American Funds American Balanced R6 | - | 7.36 | 44.48 | - | - |
| ⊕ American Funds Mortgage R6 | - | 6.02 | 50.49 | - | - |
| ⊕ American Funds American Mutual R6 | - | 6.00 | 56.50 | - | - |
| ⊖ American Funds Capital Income Bldr R6 | - | 5.97 | 62.47 | - | - |
| ⊖ American Funds Capital World Gr&Inc R6 | - | 5.03 | 67.49 | - | - |
| ⊖ American Funds Washington Mutual R6 | - | 4.34 | 71.83 | - | - |

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

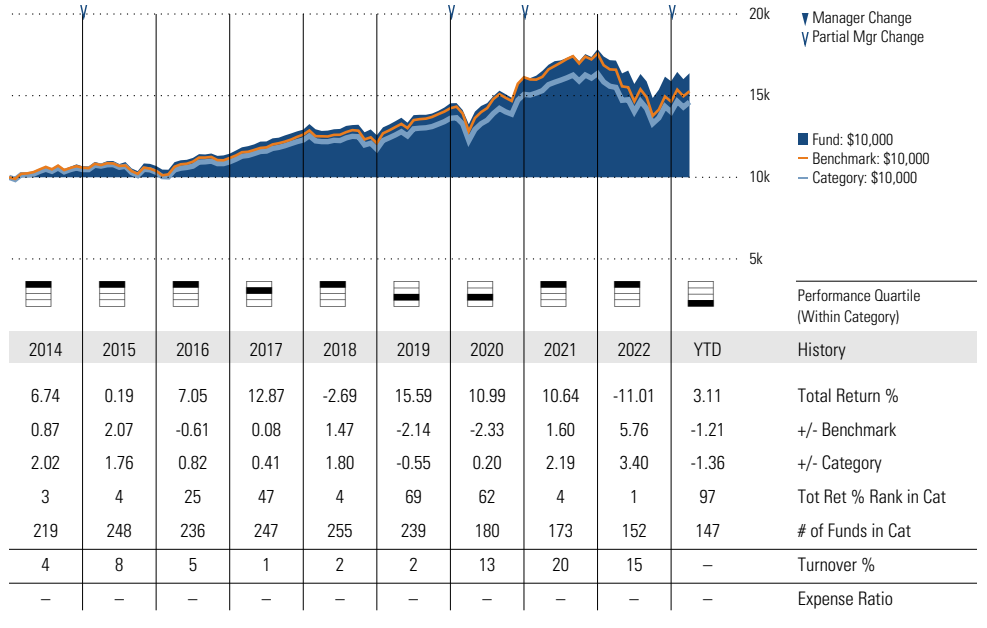
✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 50.82% lower than the Target-Date 2020 category average.

Growth of \$10,000



Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

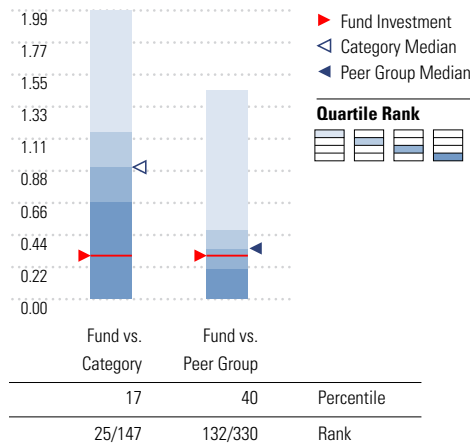
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 03-31-2023 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.07 | - | 1.19 |
| Beta | 0.84 | - | 0.89 |
| R-Squared | 96.94 | - | 97.15 |
| Standard Deviation | 10.24 | 11.97 | 10.81 |
| Sharpe Ratio | 0.63 | 0.45 | 0.54 |
| Tracking Error | 2.60 | - | 2.32 |
| Information Ratio | 0.50 | - | 0.39 |
| Up Capture Ratio | 90.16 | - | 92.55 |
| Down Capture Ratio | 77.64 | - | 85.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.25 | 16.22 | 16.42 |
| Price/Book Ratio | 2.79 | 2.34 | 2.40 |
| Avg Eff Duration | 5.32 | - | 5.78 |

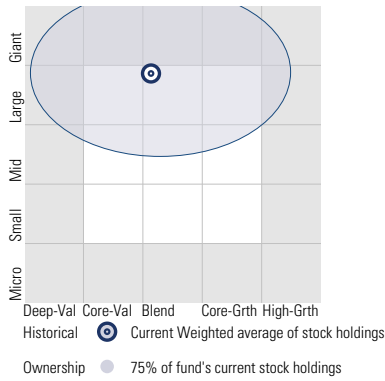
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

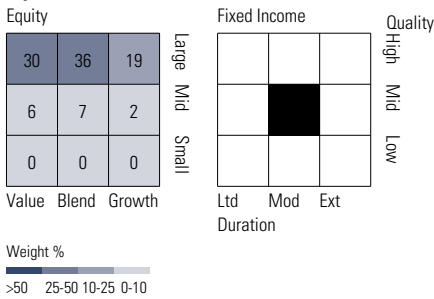
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2023

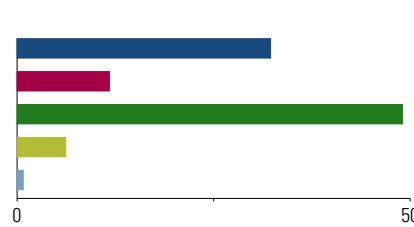
Morningstar Style Box™



Style Breakdown

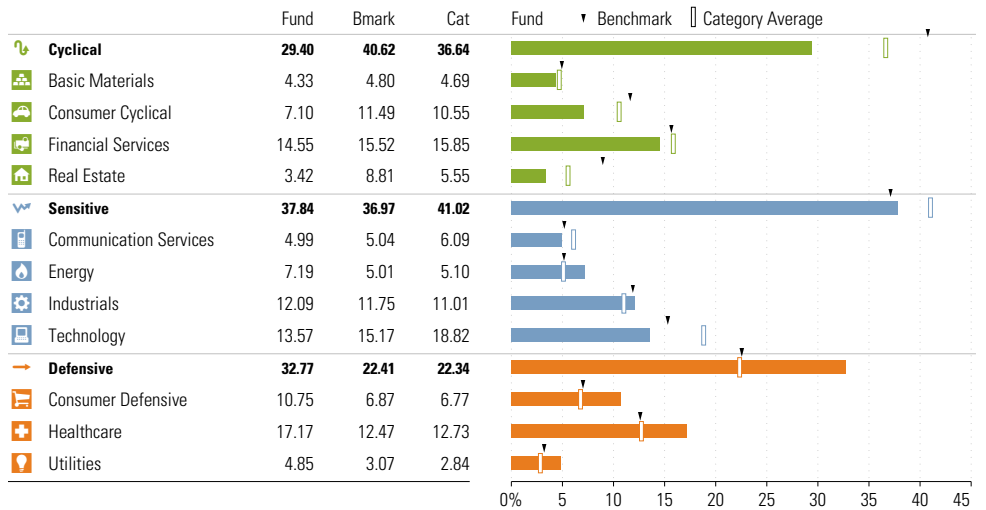


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 32.25 | 25.78 |
| Non-US Stocks | 11.74 | 14.07 |
| Bonds | 49.04 | 49.20 |
| Cash | 6.19 | 3.01 |
| Other | 0.78 | 7.94 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Income Fund of Amer R6 | — | 10.44 | 10.44 | — | — |
| ⊕ American Funds Bond Fund of Amer R6 | — | 8.02 | 18.46 | — | — |
| ⊖ American Funds American Balanced R6 | — | 8.02 | 26.47 | — | — |
| ⊕ American Funds Inflation Linked Bd R6 | — | 7.96 | 34.43 | — | — |
| ⊕ American Funds Mortgage R6 | — | 6.01 | 40.44 | — | — |
| ⊕ American Funds Interm Bd Fd of Amer R6 | — | 6.00 | 46.45 | — | — |
| ⊕ American Funds American Mutual R6 | — | 5.99 | 52.44 | — | — |
| ⊕ American Funds Capital Income Bldr R6 | — | 5.68 | 58.11 | — | — |
| ⊖ American Funds Capital World Gr&Inc R6 | — | 5.38 | 63.49 | — | — |
| ⊕ American Funds US Government Sec R6 | — | 5.01 | 68.50 | — | — |

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

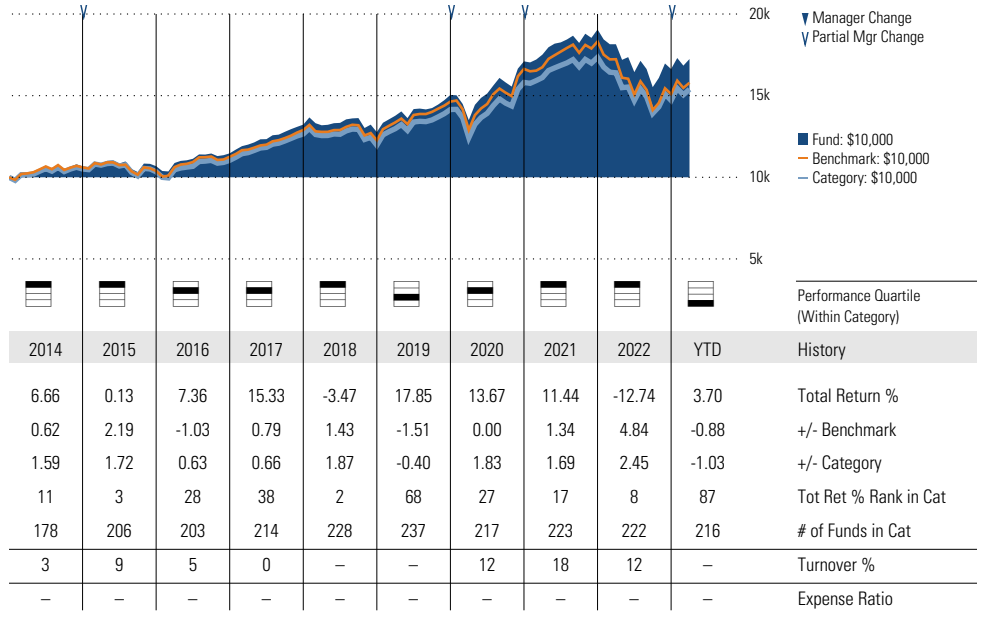
✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.32 is 51.52% lower than the Target-Date 2025 category average.

Growth of \$10,000



Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

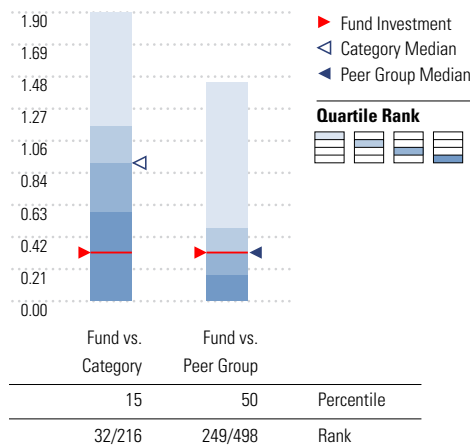
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.22 | - | 1.28 |
| Beta | 0.87 | - | 0.89 |
| R-Squared | 97.79 | - | 97.60 |
| Standard Deviation | 11.42 | 12.95 | 11.66 |
| Sharpe Ratio | 0.67 | 0.49 | 0.58 |
| Tracking Error | 2.37 | - | 2.43 |
| Information Ratio | 0.65 | - | 0.43 |
| Up Capture Ratio | 94.96 | - | 93.63 |
| Down Capture Ratio | 83.38 | - | 86.99 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.70 | 16.05 | 16.52 |
| Price/Book Ratio | 2.87 | 2.32 | 2.43 |
| Avg Eff Duration | 5.38 | - | 6.54 |

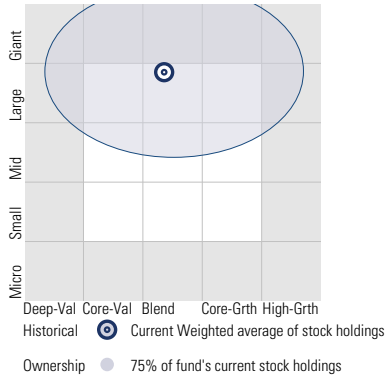
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

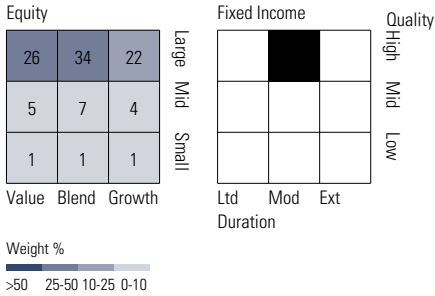
Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2023

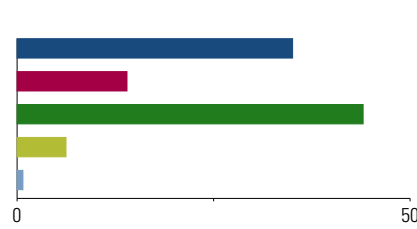
Morningstar Style Box™



Style Breakdown

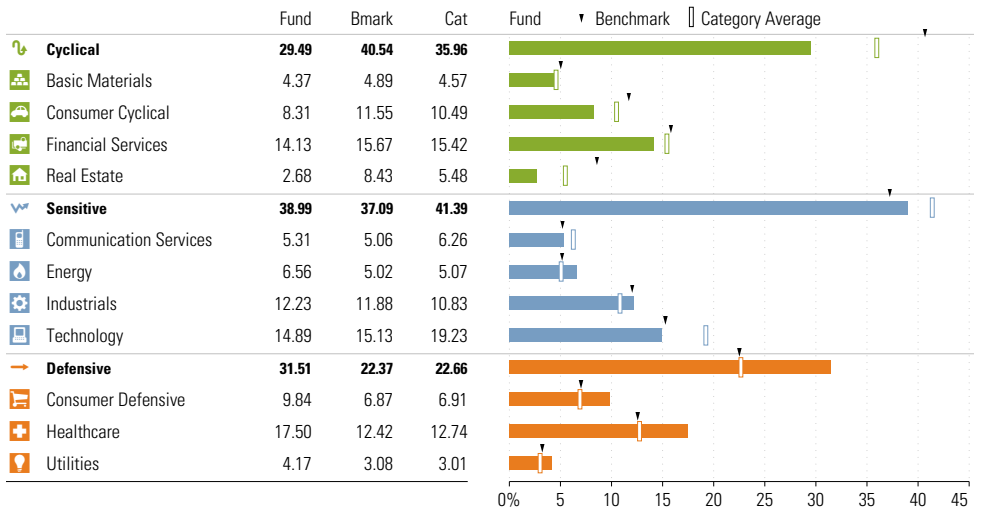


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 35.05 | 28.92 |
| Non-US Stocks | 13.98 | 15.03 |
| Bonds | 44.02 | 41.64 |
| Cash | 6.22 | 3.72 |
| Other | 0.74 | 10.69 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | – | 7.94 | 7.94 | – | – |
| ⊕ American Funds Bond Fund of Amer R6 | – | 7.56 | 15.49 | – | – |
| ⊕ American Funds Inflation Linked Bd R6 | – | 7.24 | 22.74 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 6.59 | 29.33 | – | – |
| ⊕ American Funds Income Fund of Amer R6 | – | 6.35 | 35.67 | – | – |
| ⊕ American Funds American Mutual R6 | – | 6.25 | 41.92 | – | – |
| ⊕ American Funds Mortgage R6 | – | 5.56 | 47.48 | – | – |
| ⊕ American Funds Interm Bd Fd of Amer R6 | – | 5.53 | 53.01 | – | – |
| ⊕ American Funds Washington Mutual R6 | – | 4.91 | 57.92 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 4.90 | 62.82 | – | – |

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

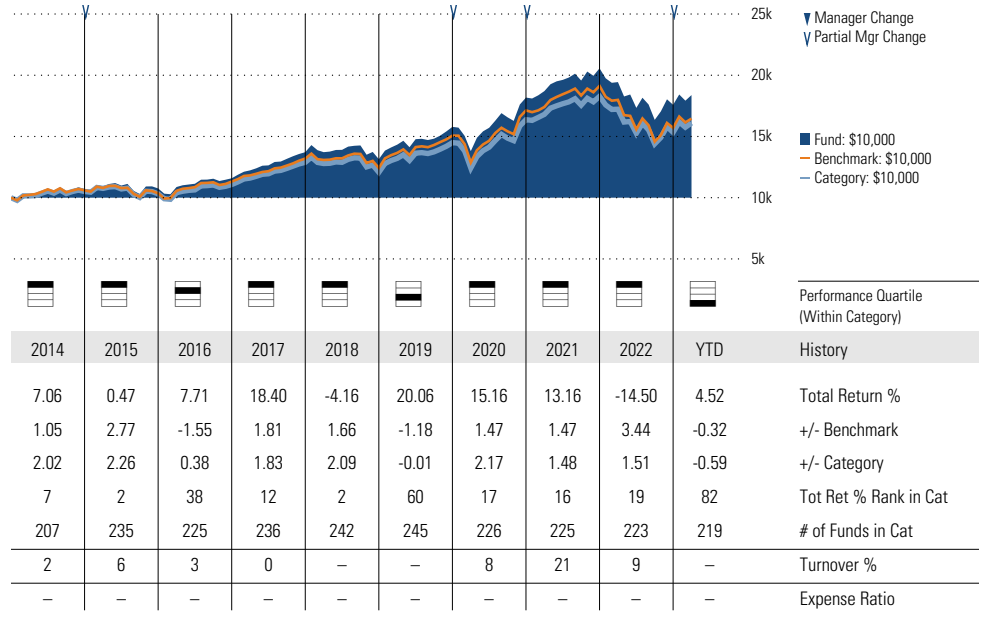
✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.33 is 51.47% lower than the Target-Date 2030 category average.

Growth of \$10,000



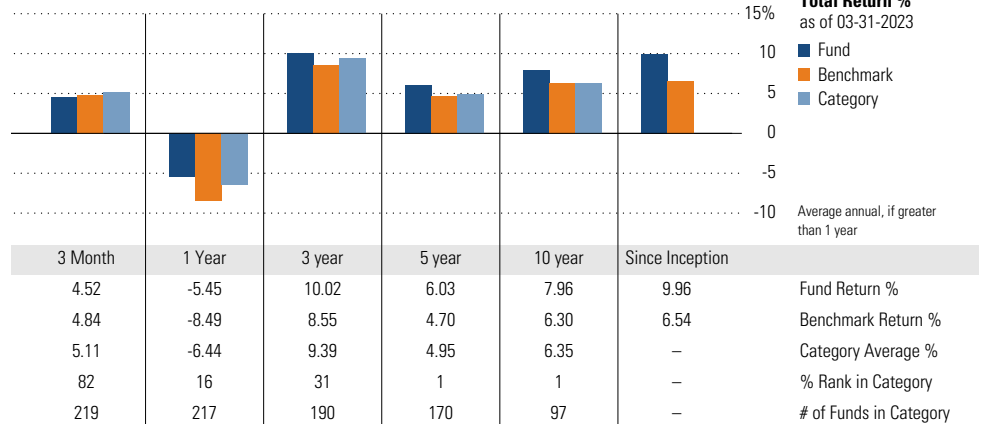
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

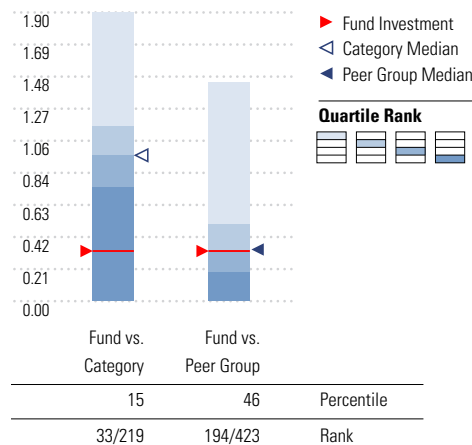
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.01 | - | 1.30 |
| Beta | 0.91 | - | 0.93 |
| R-Squared | 98.36 | - | 98.22 |
| Standard Deviation | 12.94 | 14.06 | 13.16 |
| Sharpe Ratio | 0.71 | 0.57 | 0.65 |
| Tracking Error | 2.06 | - | 2.16 |
| Information Ratio | 0.71 | - | 0.51 |
| Up Capture Ratio | 98.00 | - | 97.20 |
| Down Capture Ratio | 88.67 | - | 91.19 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.08 | 15.88 | 16.58 |
| Price/Book Ratio | 2.95 | 2.29 | 2.50 |
| Avg Eff Duration | 5.49 | - | 7.02 |

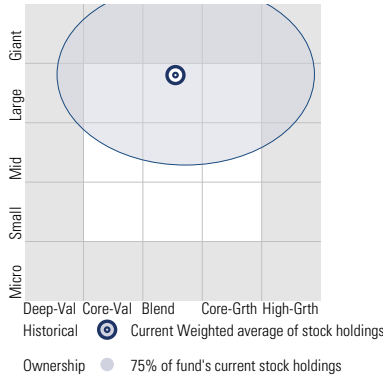
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

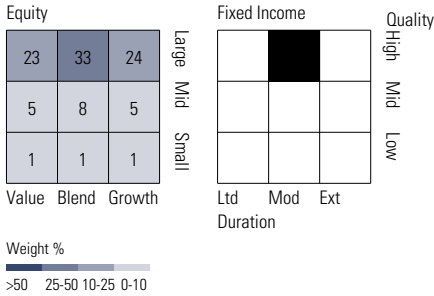
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2023

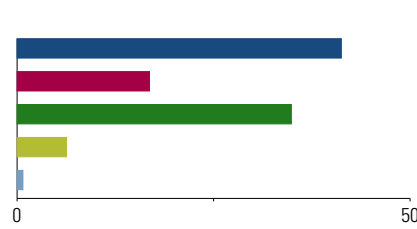
Morningstar Style Box™



Style Breakdown

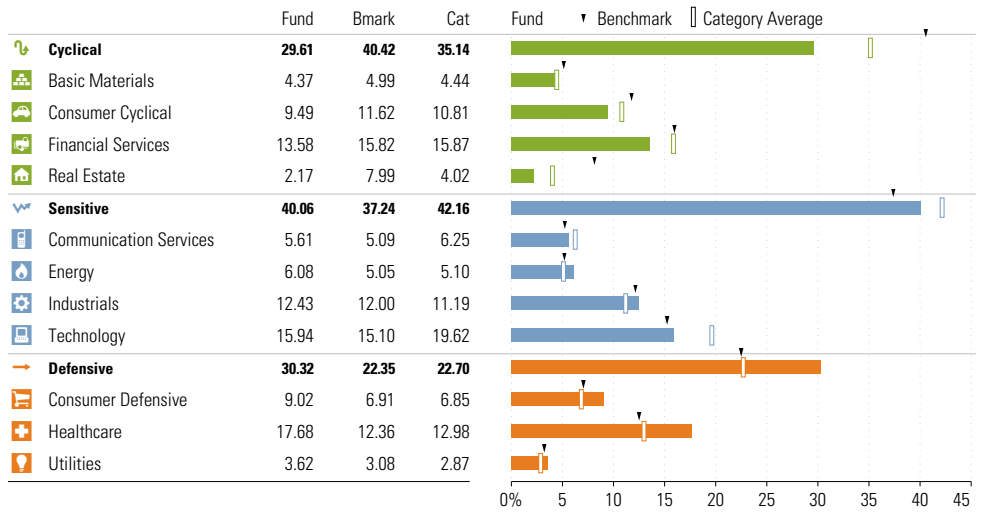


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 41.25 | 35.25 |
| Non-US Stocks | 16.84 | 17.18 |
| Bonds | 34.89 | 31.79 |
| Cash | 6.29 | 2.12 |
| Other | 0.74 | 13.66 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | — | 7.88 | 7.88 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 7.02 | 14.90 | — | — |
| ⊕ American Funds American Mutual R6 | — | 6.88 | 21.77 | — | — |
| American Funds AMCAP R6 | — | 6.02 | 27.79 | — | — |
| ⊕ American Funds Inflation Linked Bd R6 | — | 5.64 | 33.44 | — | — |
| ⊕ American Funds US Government Sec R6 | — | 5.01 | 38.45 | — | — |
| ⊕ American Funds Mortgage R6 | — | 5.00 | 43.45 | — | — |
| ⊕ American Funds Global Balanced R6 | — | 4.91 | 48.36 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 4.85 | 53.21 | — | — |
| ⊖ American Funds Growth Fund of Amer R6 | — | 4.82 | 58.03 | — | — |

Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

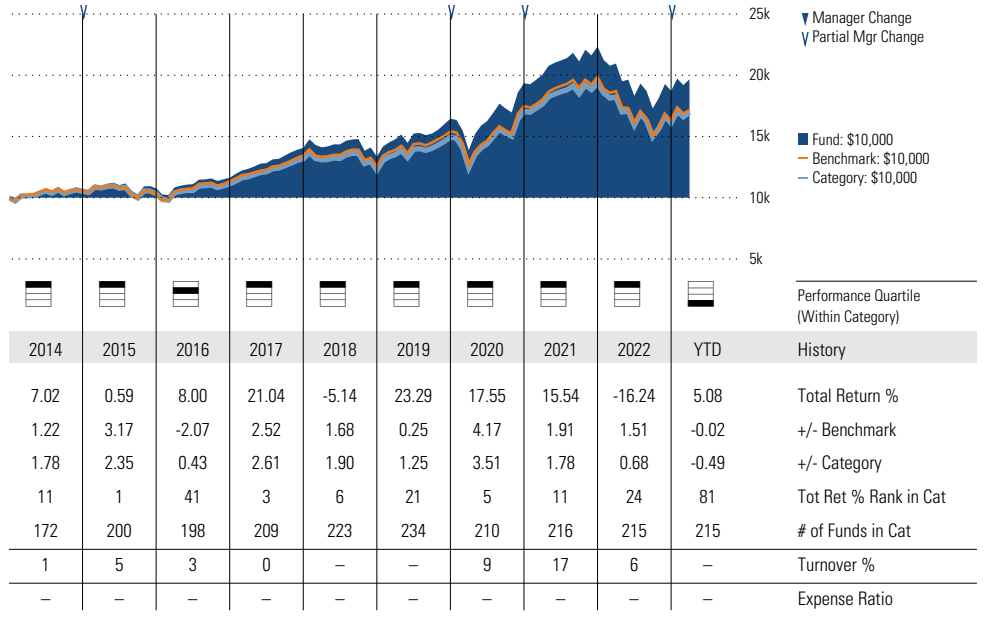
✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 48.53% lower than the Target-Date 2035 category average.

Growth of \$10,000



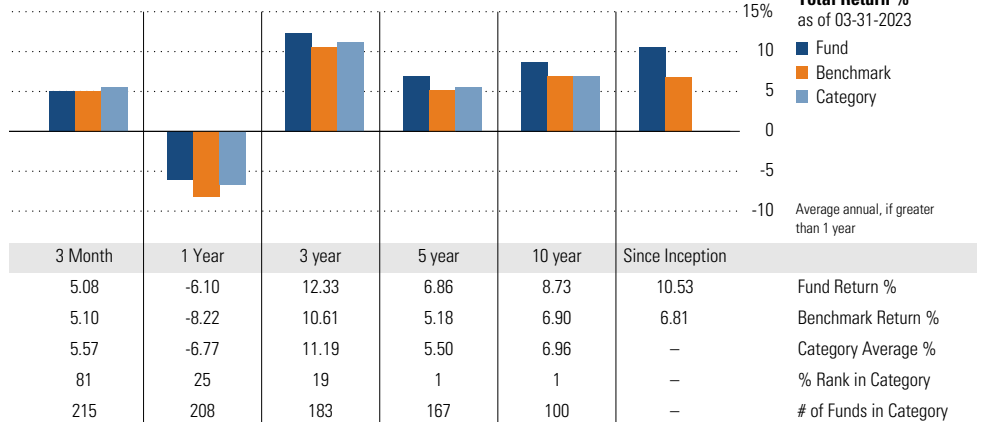
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

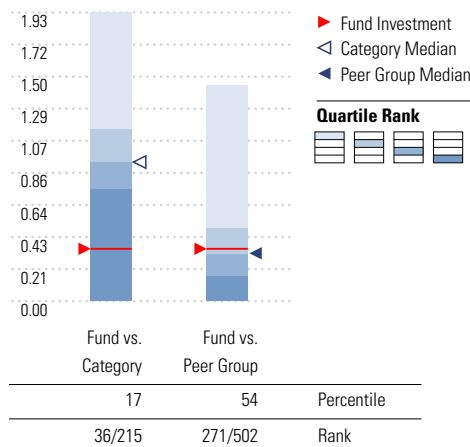
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.86 | - | 0.99 |
| Beta | 0.97 | - | 0.96 |
| R-Squared | 98.60 | - | 98.49 |
| Standard Deviation | 14.81 | 15.20 | 14.72 |
| Sharpe Ratio | 0.78 | 0.66 | 0.72 |
| Tracking Error | 1.82 | - | 2.03 |
| Information Ratio | 0.94 | - | 0.46 |
| Up Capture Ratio | 102.71 | - | 99.57 |
| Down Capture Ratio | 95.11 | - | 95.72 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.30 | 15.72 | 16.40 |
| Price/Book Ratio | 3.00 | 2.26 | 2.44 |
| Avg Eff Duration | 5.47 | - | 7.46 |

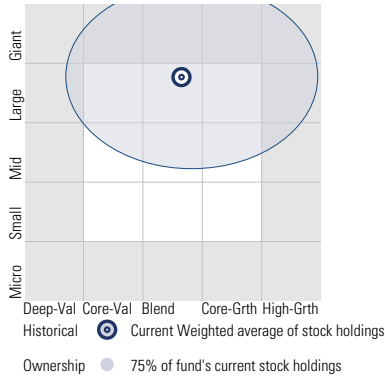
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

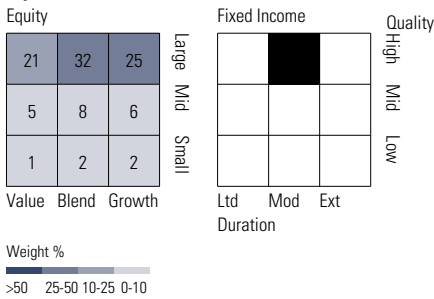
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2023

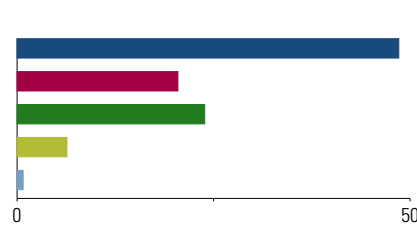
Morningstar Style Box™



Style Breakdown

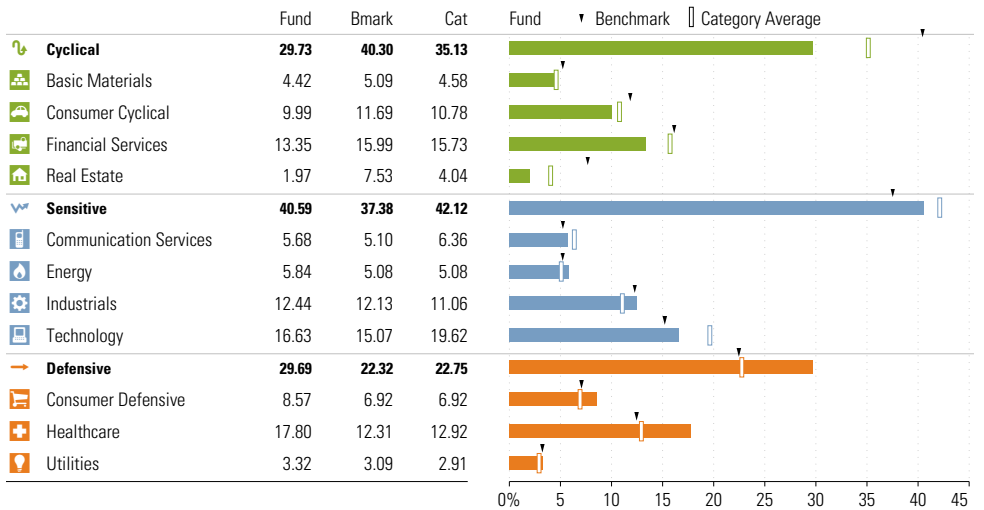


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 48.56 | 41.92 |
| Non-US Stocks | 20.46 | 22.09 |
| Bonds | 23.87 | 21.62 |
| Cash | 6.34 | 2.47 |
| Other | 0.77 | 11.90 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | – | 7.86 | 7.86 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 7.01 | 14.87 | – | – |
| ⊕ American Funds American Mutual R6 | – | 6.99 | 21.85 | – | – |
| American Funds Growth Fund of Amer R6 | – | 6.37 | 28.23 | – | – |
| ⊕ American Funds Fundamental Invs R6 | – | 6.35 | 34.58 | – | – |
| American Funds AMCAP R6 | – | 6.30 | 40.88 | – | – |
| ⊕ American Funds Washington Mutual R6 | – | 5.32 | 46.20 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 5.03 | 51.24 | – | – |
| ⊕ American Funds Global Balanced R6 | – | 4.86 | 56.09 | – | – |
| American Funds SMALLCAP World R6 | – | 4.70 | 60.80 | – | – |

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

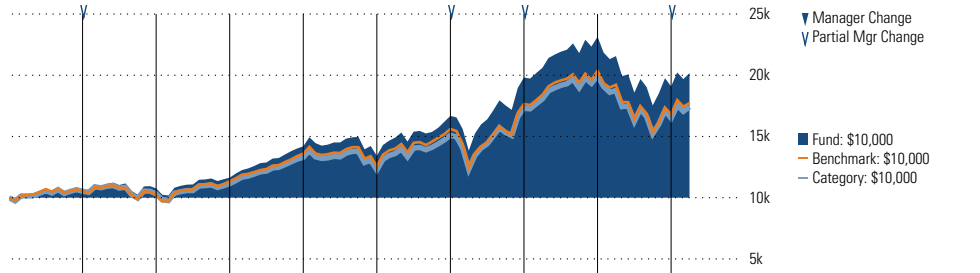
✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 48.57% lower than the Target-Date 2040 category average.

Growth of \$10,000



| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD | History |
|------|------|-------|-------|-------|-------|-------|-------|--------|-------|-----------------------|
| 6.96 | 0.58 | 8.17 | 21.98 | -5.52 | 24.40 | 18.77 | 16.83 | -17.55 | 5.68 | Total Return % |
| 1.45 | 3.41 | -2.44 | 2.11 | 2.13 | 0.05 | 5.68 | 1.48 | -0.18 | 0.37 | +/- Benchmark |
| 1.71 | 2.57 | 0.22 | 2.46 | 2.22 | 1.21 | 4.21 | 1.36 | -0.23 | -0.10 | +/- Category |
| 15 | 1 | 39 | 6 | 4 | 28 | 4 | 16 | 43 | 65 | Tot Ret % Rank in Cat |
| 207 | 235 | 225 | 236 | 242 | 245 | 220 | 219 | 218 | 213 | # of Funds in Cat |
| 1 | 5 | 2 | 0 | - | - | 5 | 17 | 4 | - | Turnover % |
| - | - | - | - | - | - | - | - | - | - | Expense Ratio |

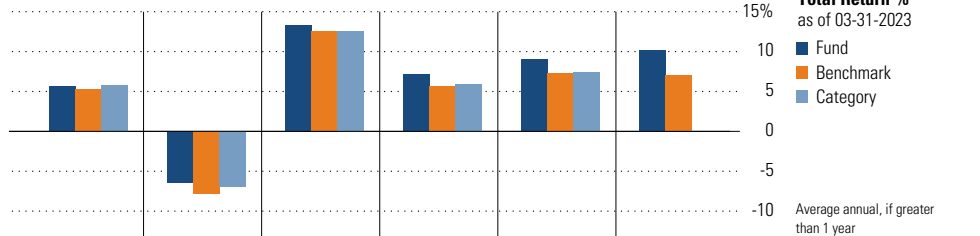
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

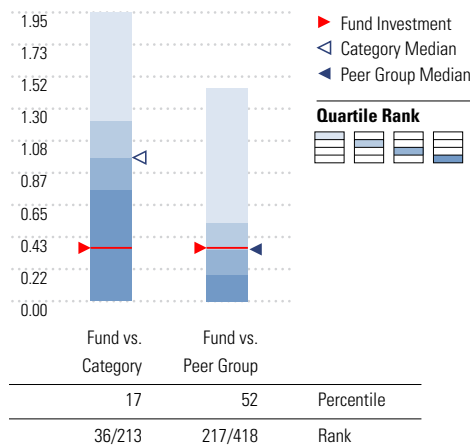
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 5.68 | -6.45 | 13.37 | 7.20 | 9.05 | 10.18 | Fund Return % |
| 5.31 | -7.81 | 12.51 | 5.62 | 7.31 | 7.01 | Benchmark Return % |
| 5.78 | -6.97 | 12.61 | 5.92 | 7.41 | - | Category Average % |
| 65 | 29 | 31 | 1 | 1 | - | % Rank in Category |
| 213 | 212 | 184 | 170 | 97 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.94 | - | 0.47 |
| Beta | 0.99 | - | 0.98 |
| R-Squared | 98.69 | - | 98.52 |
| Standard Deviation | 16.09 | 16.22 | 15.95 |
| Sharpe Ratio | 0.79 | 0.74 | 0.76 |
| Tracking Error | 1.85 | - | 2.10 |
| Information Ratio | 0.47 | - | 0.21 |
| Up Capture Ratio | 102.39 | - | 100.08 |
| Down Capture Ratio | 99.53 | - | 99.00 |

Portfolio Metrics

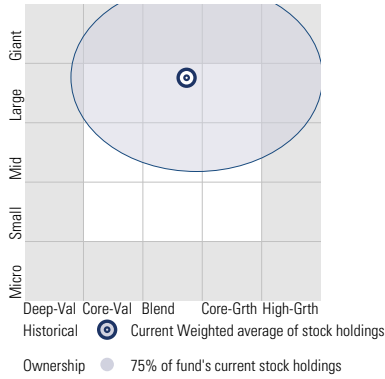
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.54 | 15.56 | 16.35 |
| Price/Book Ratio | 3.05 | 2.24 | 2.43 |
| Avg Eff Duration | 5.70 | - | 7.96 |

American Funds 2040 Trgt Date Retire R6 RFGTX

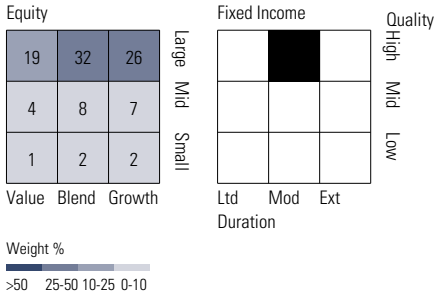
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

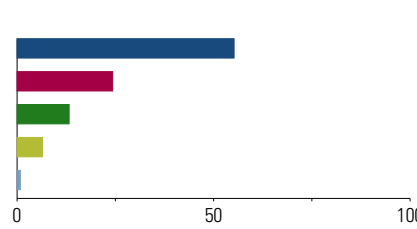
Style Analysis as of 03-31-2023
Morningstar Style Box™



Style Breakdown

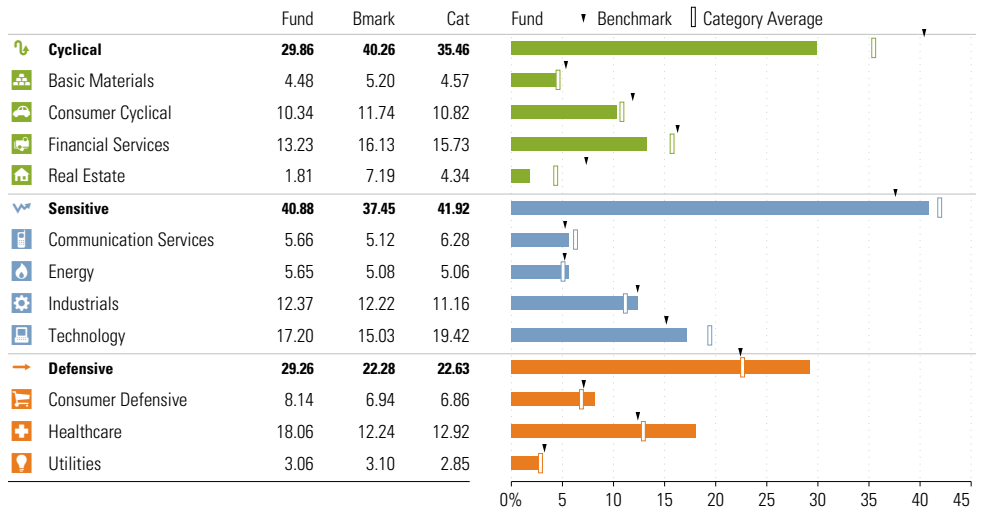


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 55.21 | 48.64 |
| Non-US Stocks | 24.31 | 25.85 |
| Bonds | 13.24 | 13.38 |
| Cash | 6.44 | 1.87 |
| Other | 0.81 | 10.26 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | - | 7.96 | 7.96 | - | - |
| ⊕ American Funds Fundamental Invs R6 | - | 7.37 | 15.33 | - | - |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 7.37 | 22.70 | - | - |
| American Funds Growth Fund of Amer R6 | - | 7.08 | 29.78 | - | - |
| ⊕ American Funds AMCAP R6 | - | 7.04 | 36.82 | - | - |
| ⊕ American Funds New Perspective R6 | - | 7.01 | 43.83 | - | - |
| ⊕ American Funds American Mutual R6 | - | 6.99 | 50.82 | - | - |
| ⊕ American Funds Washington Mutual R6 | - | 6.34 | 57.16 | - | - |
| ⊕ American Funds SMALLCAP World R6 | - | 6.28 | 63.44 | - | - |
| ⊕ American Funds US Government Sec R6 | - | 5.06 | 68.51 | - | - |

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

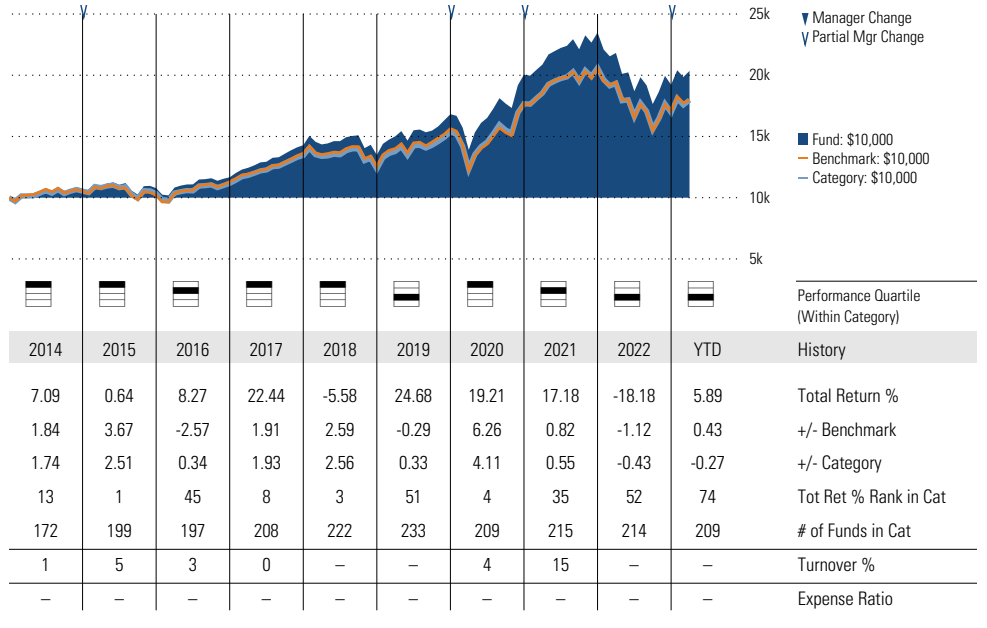
✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 47.14% lower than the Target-Date 2045 category average.

Growth of \$10,000



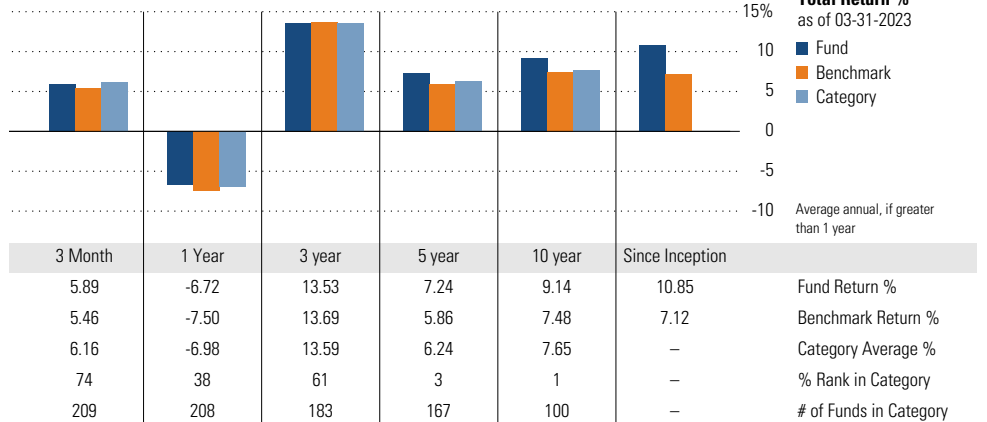
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

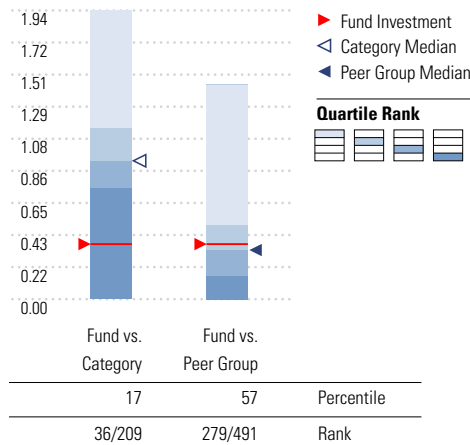
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.22 | - | 0.19 |
| Beta | 0.97 | - | 0.98 |
| R-Squared | 98.50 | - | 98.45 |
| Standard Deviation | 16.51 | 16.87 | 16.74 |
| Sharpe Ratio | 0.78 | 0.78 | 0.78 |
| Tracking Error | 2.08 | - | 2.16 |
| Information Ratio | -0.07 | - | 0.08 |
| Up Capture Ratio | 99.71 | - | 100.55 |
| Down Capture Ratio | 100.25 | - | 100.96 |

Portfolio Metrics

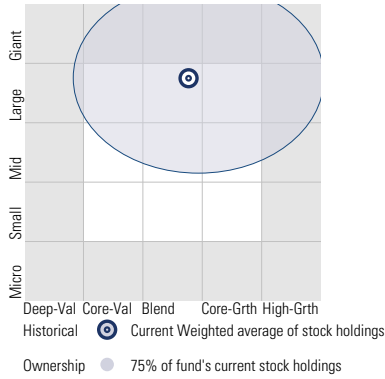
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.63 | 15.42 | 16.33 |
| Price/Book Ratio | 3.08 | 2.21 | 2.41 |
| Avg Eff Duration | 6.08 | - | 8.71 |

American Funds 2045 Trgt Date Retire R6 RFHTX

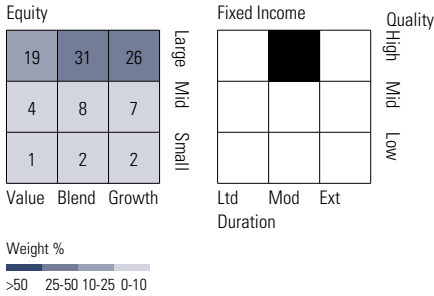
Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

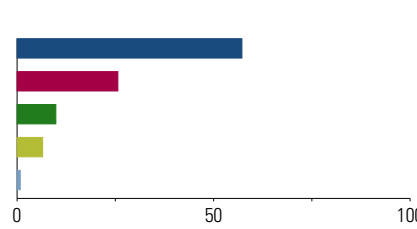
Style Analysis as of 03-31-2023
Morningstar Style Box™



Style Breakdown

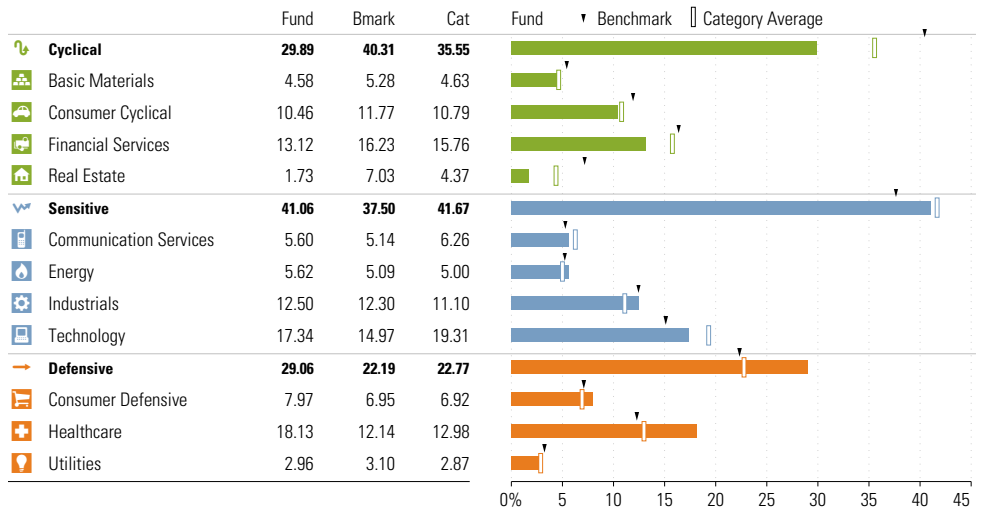


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 57.20 | 51.55 |
| Non-US Stocks | 25.64 | 28.06 |
| Bonds | 9.86 | 7.32 |
| Cash | 6.50 | 2.02 |
| Other | 0.80 | 11.05 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds Fundamental Invs R6 | — | 8.00 | 8.00 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.00 | 16.01 | — | — |
| ⊖ American Funds New Perspective R6 | — | 7.75 | 23.76 | — | — |
| ⊕ American Funds American Balanced R6 | — | 7.63 | 31.39 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 7.34 | 38.73 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 7.32 | 46.05 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.05 | 53.10 | — | — |
| ⊕ American Funds AMCAP R6 | — | 7.04 | 60.14 | — | — |
| ⊕ American Funds American Mutual R6 | — | 6.99 | 67.13 | — | — |
| ⊕ American Funds US Government Sec R6 | — | 5.06 | 72.19 | — | — |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

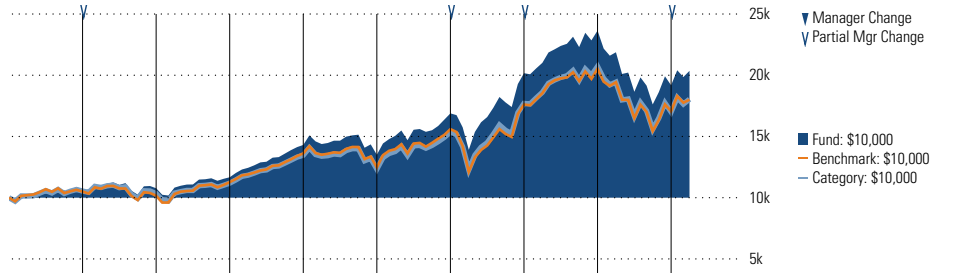
✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2050 category average.

Growth of \$10,000



| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD | History |
|------|------|-------|-------|-------|-------|-------|-------|--------|-------|-----------------------|
| 7.02 | 0.65 | 8.33 | 22.61 | -5.61 | 25.04 | 19.42 | 17.27 | -18.89 | 6.15 | Total Return % |
| 2.02 | 3.84 | -2.56 | 1.83 | 2.80 | -0.05 | 6.51 | 0.67 | -1.98 | 0.62 | +/- Benchmark |
| 1.60 | 2.66 | 0.11 | 1.94 | 2.80 | 0.50 | 4.17 | 0.15 | -0.91 | -0.12 | +/- Category |
| 18 | 1 | 43 | 8 | 3 | 43 | 6 | 43 | 71 | 64 | Tot Ret % Rank in Cat |
| 196 | 224 | 217 | 232 | 242 | 245 | 219 | 217 | 215 | 210 | # of Funds in Cat |
| 1 | 6 | 2 | 0 | - | - | 4 | 14 | 2 | - | Turnover % |
| - | - | - | - | - | - | - | - | - | - | Expense Ratio |

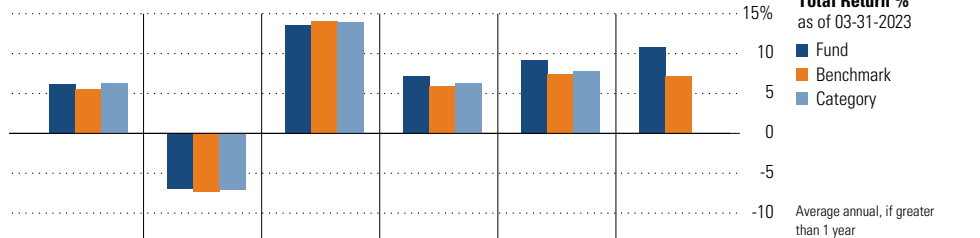
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

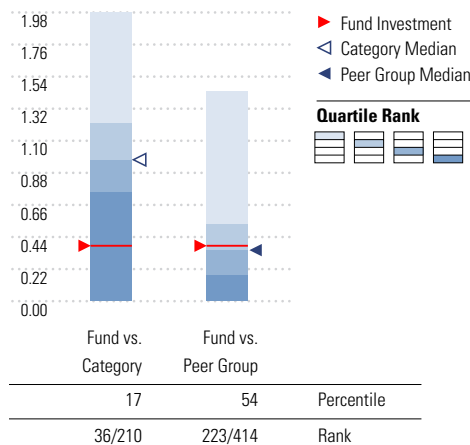
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 6.15 | -6.93 | 13.54 | 7.20 | 9.14 | 10.86 | Fund Return % |
| 5.53 | -7.33 | 14.11 | 5.92 | 7.47 | 7.14 | Benchmark Return % |
| 6.27 | -7.10 | 13.92 | 6.31 | 7.74 | - | Category Average % |
| 64 | 42 | 73 | 5 | 1 | - | % Rank in Category |
| 210 | 209 | 184 | 170 | 97 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.15 | - | 0.02 |
| Beta | 0.97 | - | 0.99 |
| R-Squared | 98.16 | - | 98.37 |
| Standard Deviation | 16.80 | 17.13 | 17.11 |
| Sharpe Ratio | 0.77 | 0.79 | 0.78 |
| Tracking Error | 2.33 | - | 2.21 |
| Information Ratio | -0.25 | - | 0.00 |
| Up Capture Ratio | 99.42 | - | 101.09 |
| Down Capture Ratio | 101.78 | - | 102.43 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.77 | 15.30 | 16.35 |
| Price/Book Ratio | 3.10 | 2.19 | 2.41 |
| Avg Eff Duration | 6.12 | - | 8.79 |

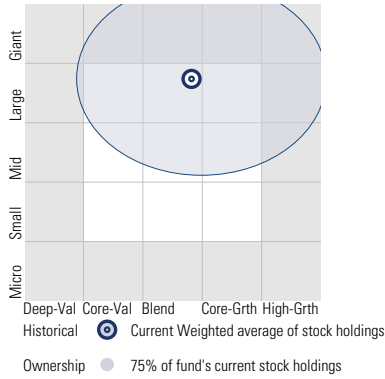
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

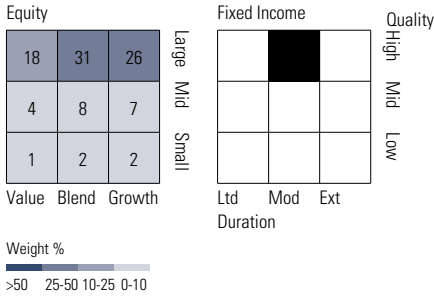
Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2023

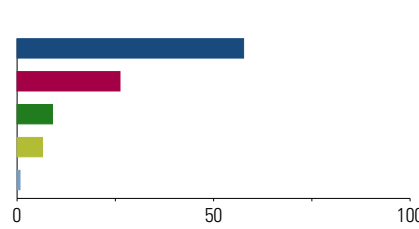
Morningstar Style Box™



Style Breakdown

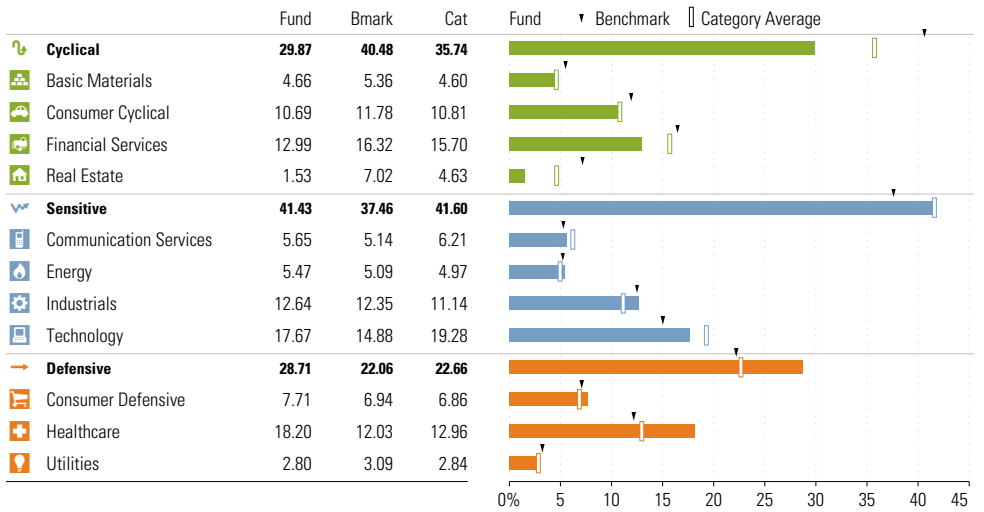


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 57.63 | 54.30 |
| Non-US Stocks | 26.18 | 28.81 |
| Bonds | 9.00 | 5.14 |
| Cash | 6.45 | 1.80 |
| Other | 0.74 | 9.94 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 9.04 | 9.04 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.35 | 17.39 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 8.35 | 25.73 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 8.34 | 34.07 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.00 | 42.07 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.03 | 49.10 | — | — |
| ⊕ American Funds AMCAP R6 | — | 7.02 | 56.12 | — | — |
| ⊕ American Funds American Mutual R6 | — | 6.65 | 62.76 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.64 | 69.40 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 5.35 | 74.75 | — | — |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.25 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

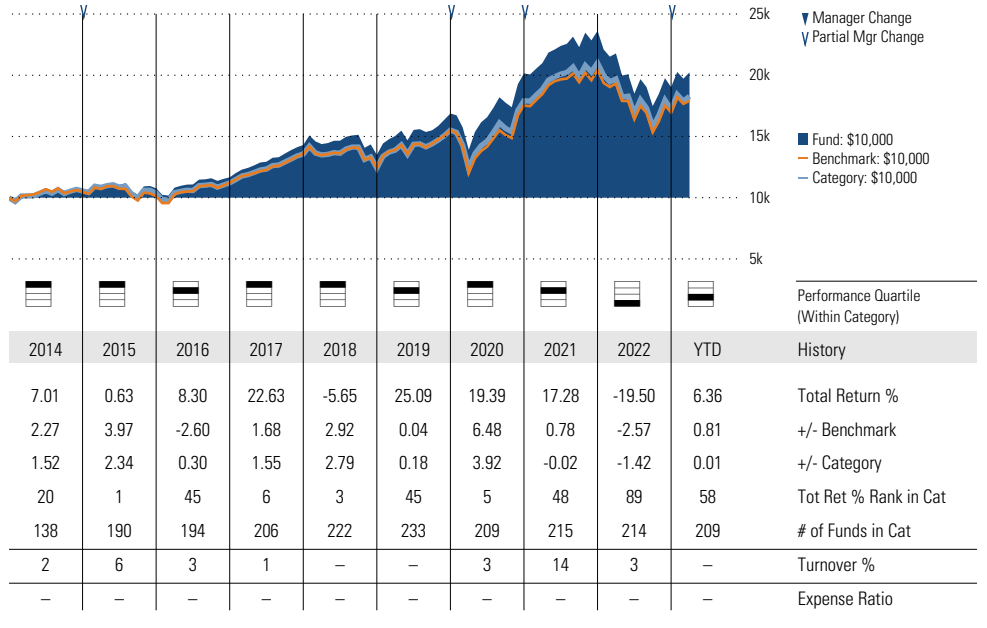
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

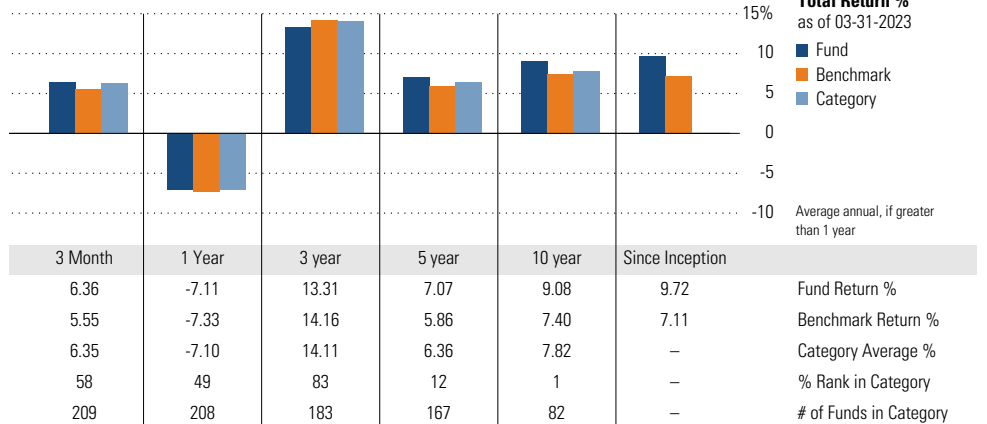
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

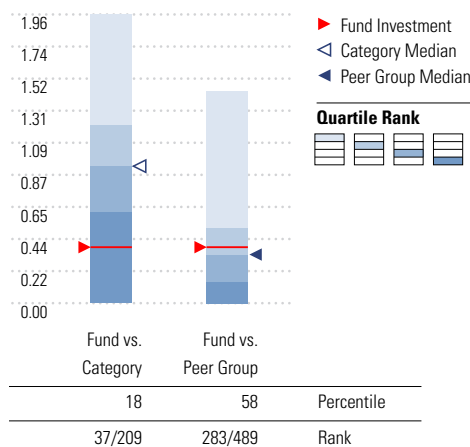
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.45 | - | 0.06 |
| Beta | 0.98 | - | 0.99 |
| R-Squared | 97.96 | - | 98.30 |
| Standard Deviation | 16.97 | 17.19 | 17.23 |
| Sharpe Ratio | 0.75 | 0.79 | 0.78 |
| Tracking Error | 2.45 | - | 2.24 |
| Information Ratio | -0.35 | - | 0.03 |
| Up Capture Ratio | 99.53 | - | 101.66 |
| Down Capture Ratio | 103.31 | - | 102.94 |

Portfolio Metrics

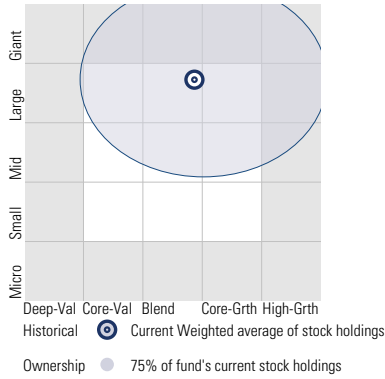
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.85 | 15.19 | 16.31 |
| Price/Book Ratio | 3.11 | 2.17 | 2.40 |
| Avg Eff Duration | 6.15 | - | 9.72 |

American Funds 2055 Trgt Date Retire R6 RFKTX

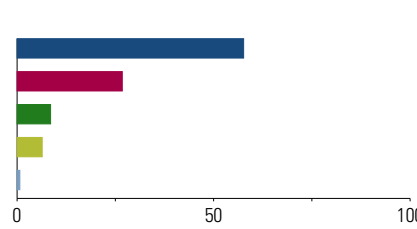
Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2023
Morningstar Style Box™

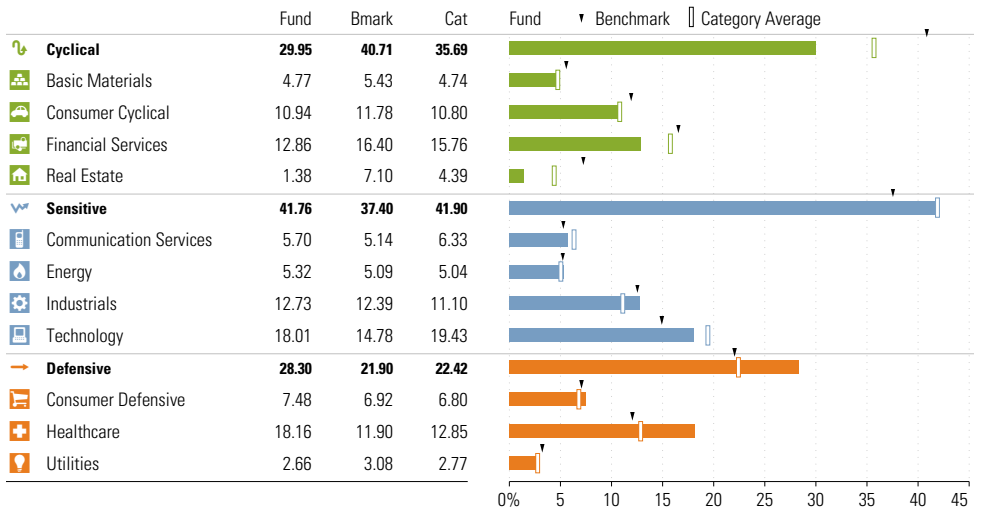


Asset Allocation as of 03-31-2023

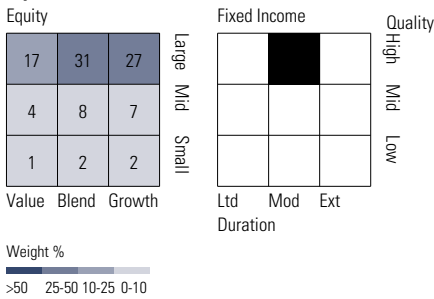


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 57.64 | 54.19 |
| Non-US Stocks | 26.76 | 30.35 |
| Bonds | 8.52 | 4.83 |
| Cash | 6.38 | 1.50 |
| Other | 0.70 | 9.15 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Style Breakdown



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | – | 9.36 | 9.36 | – | – |
| ⊕ American Funds SMALLCAP World R6 | – | 9.34 | 18.71 | – | – |
| ⊕ American Funds Capital World Gr&Inc R6 | – | 9.00 | 27.71 | – | – |
| ⊕ American Funds Fundamental Invs R6 | – | 9.00 | 36.71 | – | – |
| ⊕ American Funds Washington Mutual R6 | – | 8.00 | 44.71 | – | – |
| ⊕ American Funds Growth Fund of Amer R6 | – | 7.03 | 51.73 | – | – |
| ⊕ American Funds AMCAP R6 | – | 7.02 | 58.75 | – | – |
| ⊕ American Funds Invmt Co of Amer R6 | – | 6.35 | 65.10 | – | – |
| ⊕ American Funds American Balanced R6 | – | 6.00 | 71.10 | – | – |
| ⊕ American Funds Global Balanced R6 | – | 6.00 | 77.09 | – | – |

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.02 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2060 category average.

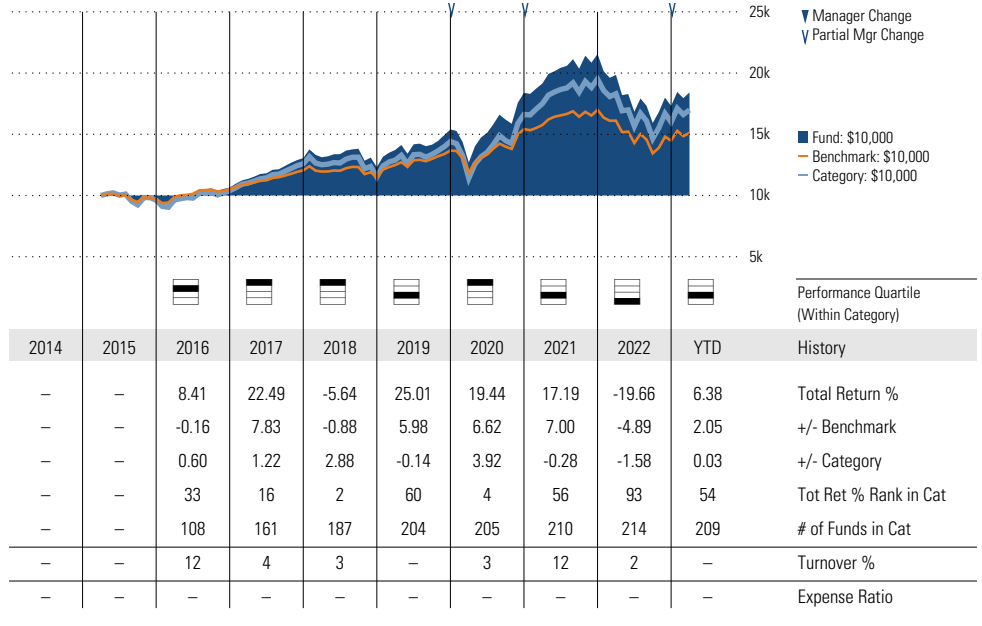
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

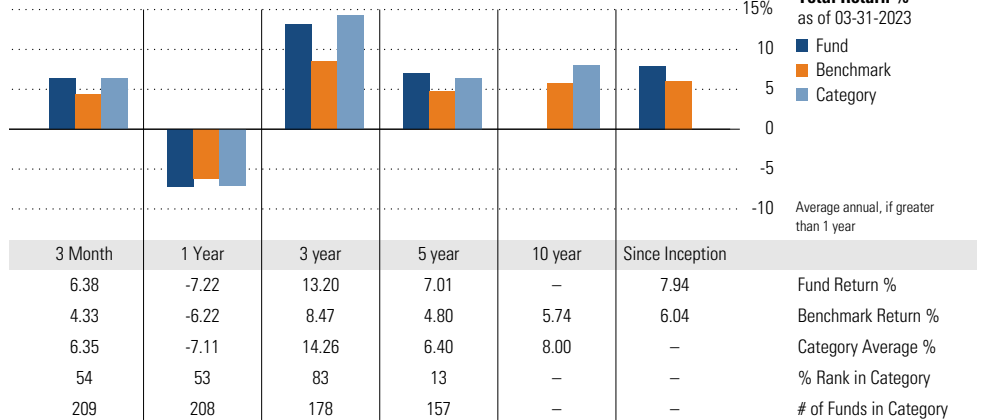
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

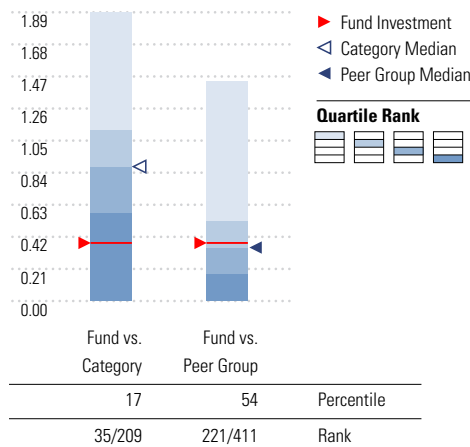
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.15 | - | 2.85 |
| Beta | 1.31 | - | 1.34 |
| R-Squared | 97.03 | - | 97.48 |
| Standard Deviation | 16.97 | 12.77 | 17.31 |
| Sharpe Ratio | 0.75 | 0.61 | 0.79 |
| Tracking Error | 4.91 | - | 5.14 |
| Information Ratio | 0.96 | - | 1.12 |
| Up Capture Ratio | 141.66 | - | 145.42 |
| Down Capture Ratio | 133.26 | - | 132.66 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.85 | 15.15 | 16.28 |
| Price/Book Ratio | 3.11 | 2.14 | 2.39 |
| Avg Eff Duration | 6.15 | - | 8.09 |

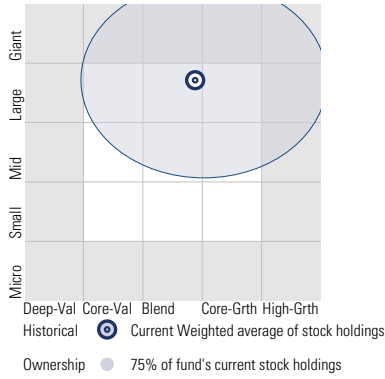
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

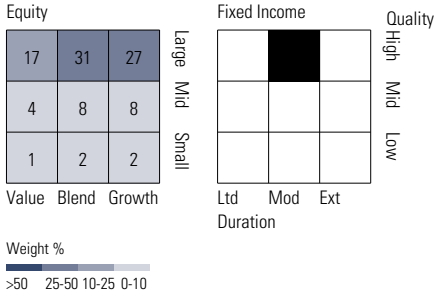
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2023

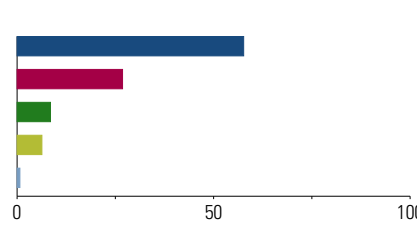
Morningstar Style Box™



Style Breakdown

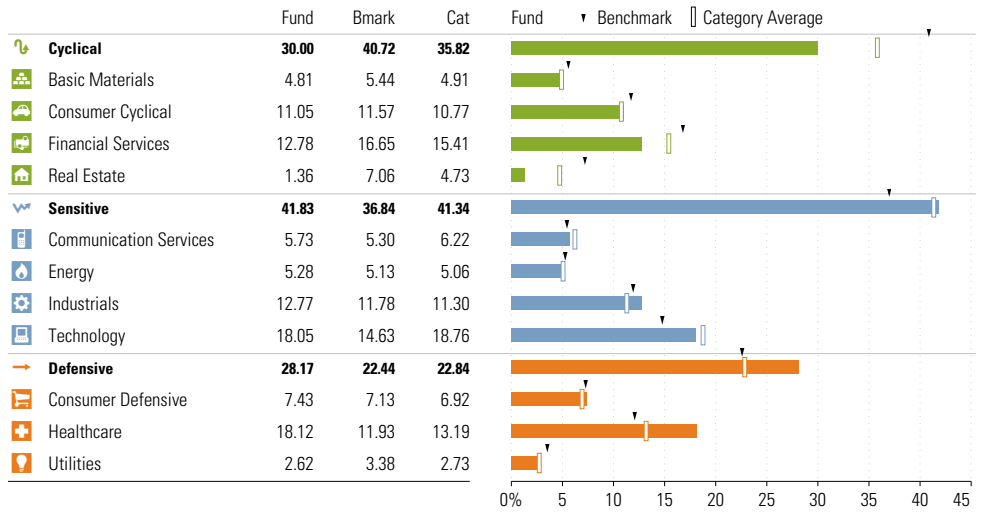


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 57.65 | 51.71 |
| Non-US Stocks | 26.83 | 32.04 |
| Bonds | 8.49 | 4.58 |
| Cash | 6.31 | 1.92 |
| Other | 0.71 | 9.74 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 10.00 | 10.00 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 10.00 | 20.00 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 9.00 | 29.00 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 9.00 | 38.00 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.00 | 46.00 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.02 | 53.02 | — | — |
| ⊕ American Funds AMCAP R6 | — | 7.01 | 60.02 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 7.00 | 67.03 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.00 | 73.03 | — | — |
| ⊕ American Funds Global Balanced R6 | — | 6.00 | 79.03 | — | — |

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2020
Bradley Vogt since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✔ **Management:** The fund's management has been in place for 3.25 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 45.71% lower than the Target-Date 2065+ category average.

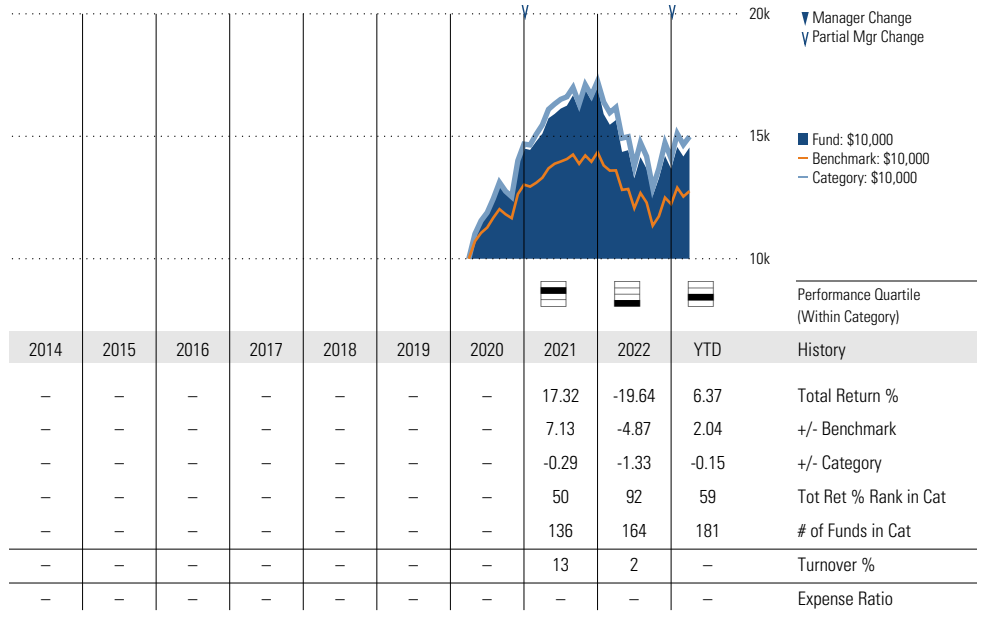
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

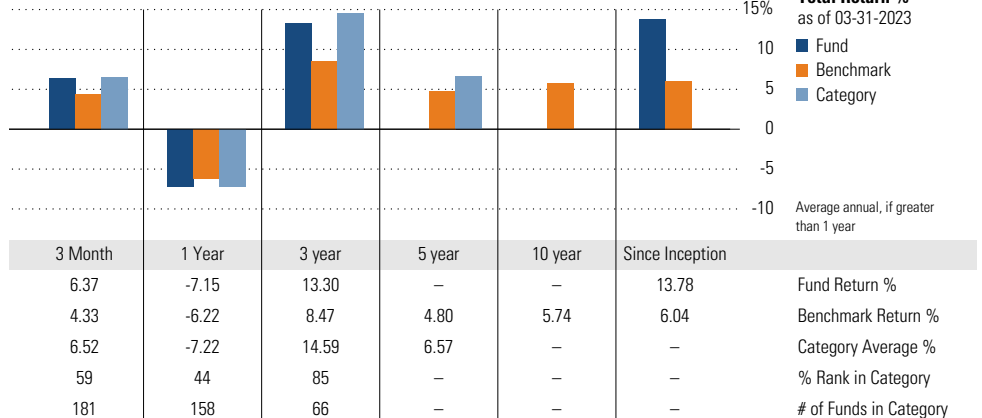
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

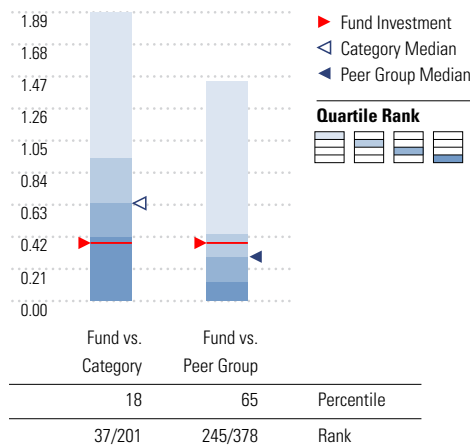
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.22 | - | 2.89 |
| Beta | 1.31 | - | 1.37 |
| R-Squared | 97.00 | - | 97.82 |
| Standard Deviation | 16.99 | 12.77 | 17.66 |
| Sharpe Ratio | 0.75 | 0.61 | 0.79 |
| Tracking Error | 4.94 | - | 5.37 |
| Information Ratio | 0.98 | - | 1.12 |
| Up Capture Ratio | 141.87 | - | 148.38 |
| Down Capture Ratio | 132.99 | - | 135.43 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.85 | 15.15 | 15.87 |
| Price/Book Ratio | 3.11 | 2.14 | 2.32 |
| Avg Eff Duration | 6.15 | - | 8.15 |

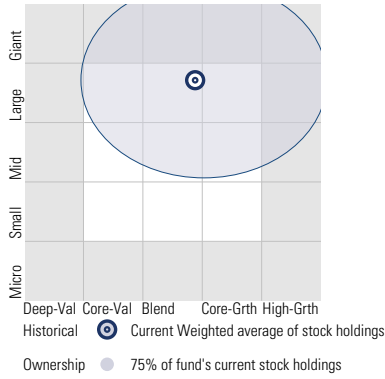
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

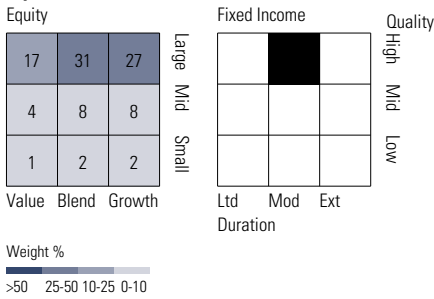
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2023

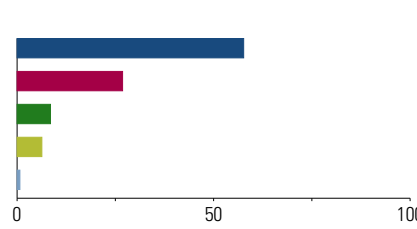
Morningstar Style Box™



Style Breakdown

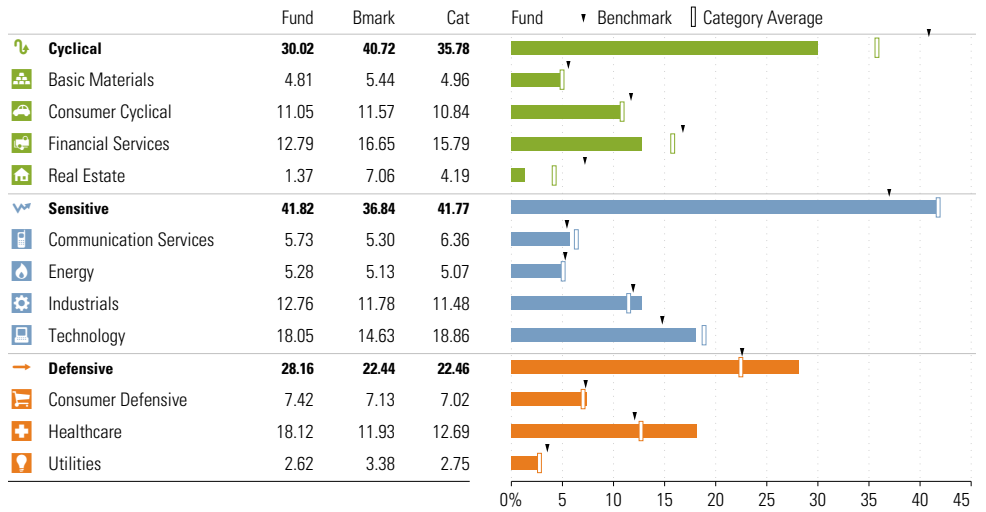


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 57.65 | 50.44 |
| Non-US Stocks | 26.84 | 32.50 |
| Bonds | 8.49 | 6.79 |
| Cash | 6.30 | 2.29 |
| Other | 0.71 | 7.99 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds SMALLCAP World R6 | — | 10.00 | 10.00 | — | — |
| ⊕ American Funds New Perspective R6 | — | 10.00 | 20.00 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 9.00 | 29.00 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 9.00 | 38.01 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.00 | 46.01 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.01 | 53.02 | — | — |
| ⊕ American Funds AMCAP R6 | — | 7.01 | 60.02 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 7.00 | 67.03 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.00 | 73.03 | — | — |
| ⊕ American Funds Global Balanced R6 | — | 6.00 | 79.03 | — | — |

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Mutual R6 RMFGX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

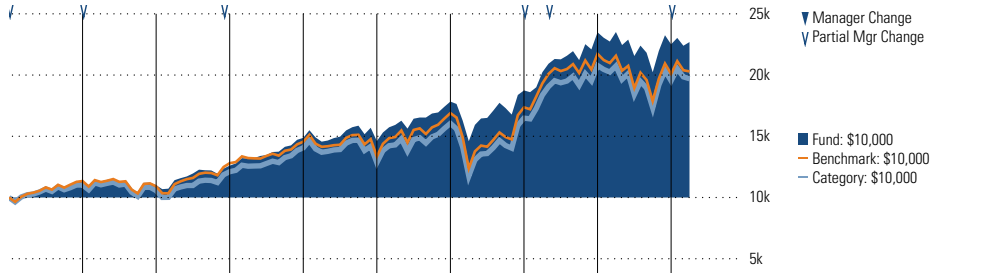
Portfolio Manager(s)

James Lovelace since 01-2006
 James Terrile since 01-2006
 William Robbins since 01-2008
 Cheryl Frank since 01-2014
 Bradley Vogt since 01-2015
 Charles Ellwein since 12-2016
 Grant Cambridge since 01-2021
 Brantley Thompson since 01-2023

Quantitative Screens

- Performance:** The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 17.25 years.
- Style:** The fund has landed in its primary style box — Large Value — 80 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.27 is 70.33% lower than the Large Value category average.

Growth of \$10,000



| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD | History |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----------------------|
| 12.95 | -2.57 | 14.53 | 17.99 | -1.78 | 22.12 | 5.10 | 25.33 | -4.19 | 0.82 | Total Return % |
| -0.50 | 1.26 | -2.81 | 4.33 | 6.49 | -4.42 | 2.30 | 0.17 | 3.35 | -0.19 | +/- Benchmark |
| 2.74 | 1.48 | -0.28 | 2.05 | 6.75 | -2.92 | 2.19 | -0.89 | 1.71 | -0.05 | +/- Category |
| 14 | 32 | 48 | 28 | 4 | 83 | 32 | 59 | 36 | 43 | Tot Ret % Rank in Cat |
| 1,355 | 1,443 | 1,351 | 1,334 | 1,351 | 1,296 | 1,262 | 1,225 | 1,237 | 1,271 | # of Funds in Cat |
| 16 | 27 | 18 | 20 | 16 | 21 | 24 | 23 | 24 | - | Turnover % |
| - | - | 0.30 | 0.30 | 0.30 | 0.29 | 0.27 | 0.27 | 0.27 | - | Expense Ratio |

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

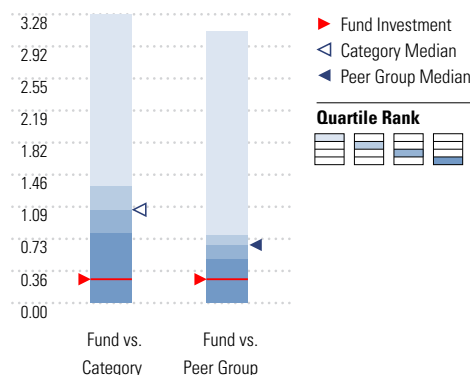
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 0.82 | -3.49 | 15.85 | 9.28 | 10.16 | 12.13 | Fund Return % |
| 1.01 | -5.91 | 17.93 | 7.50 | 9.13 | 11.53 | Benchmark Return % |
| 0.87 | -5.10 | 18.93 | 7.78 | 9.12 | - | Category Average % |
| 43 | 29 | 83 | 23 | 19 | - | % Rank in Category |
| 1,271 | 1,241 | 1,159 | 1,107 | 825 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.61 | - | 1.20 |
| Beta | 0.78 | - | 0.98 |
| R-Squared | 93.78 | - | 94.19 |
| Standard Deviation | 14.50 | 17.94 | 18.13 |
| Sharpe Ratio | 1.01 | 0.94 | 0.98 |
| Tracking Error | 5.32 | - | 4.44 |
| Information Ratio | -0.39 | - | 0.19 |
| Up Capture Ratio | 82.48 | - | 99.12 |
| Down Capture Ratio | 77.14 | - | 93.95 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 19.29 | 15.84 | 12.98 |
| Price/Book Ratio | 3.16 | 2.23 | 2.16 |
| Geom Avg Mkt Cap \$B | 114.24 | 71.41 | 110.77 |
| ROE | 26.76 | 16.52 | 22.51 |

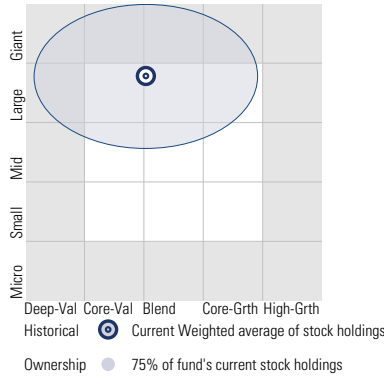
American Funds American Mutual R6 RMFGX

Morningstar Category
Large Value

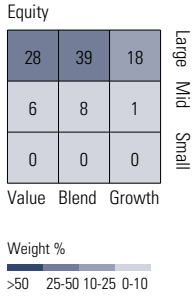
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 03-31-2023

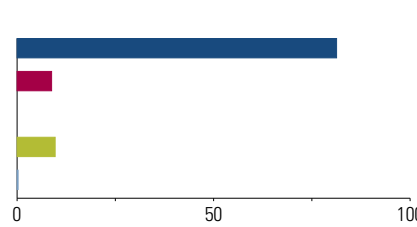
Morningstar Style Box™



Style Breakdown

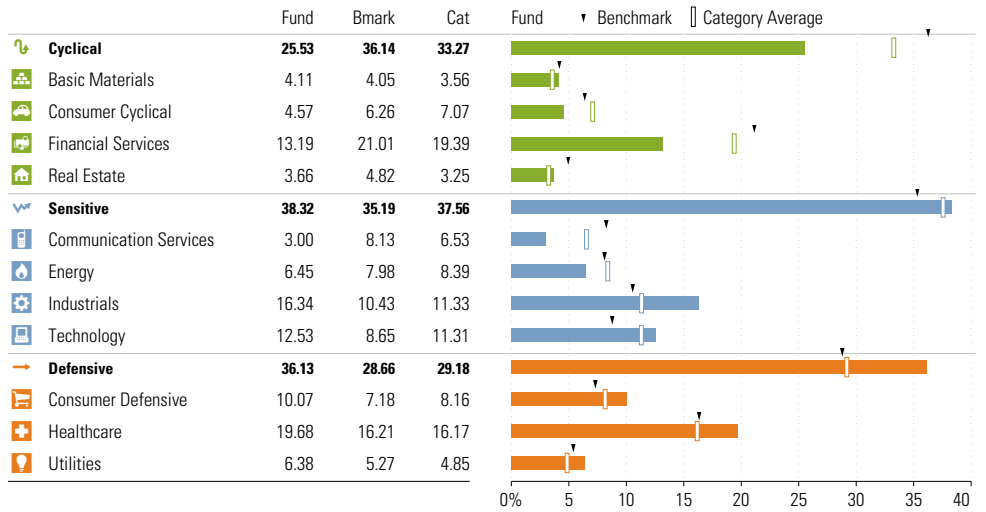


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 81.29 | 92.04 |
| Non-US Stocks | 8.78 | 5.50 |
| Bonds | 0.00 | 0.14 |
| Cash | 9.68 | 1.32 |
| Other | 0.25 | 0.99 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 9.56 | 9.56 | - | - |
| ⊖ Microsoft Corp | 3.71 | 13.27 | 20.50 | Technology |
| ⊖ AbbVie Inc | 3.20 | 16.47 | -0.47 | Healthcare |
| ⊖ Raytheon Technologies Corp | 2.51 | 18.98 | -2.42 | Industrials |
| ⊕ Linde PLC | 2.29 | 21.27 | 9.36 | Basic Materials |
| ⊖ UnitedHealth Group Inc | 2.00 | 23.27 | -10.55 | Healthcare |
| ⊕ General Electric Co | 2.00 | 25.27 | 31.83 | Industrials |
| Comcast Corp Class A | 1.94 | 27.21 | 9.18 | Communication Svc |
| ⊕ Abbott Laboratories | 1.82 | 29.03 | -7.30 | Healthcare |
| General Mills Inc | 1.67 | 30.70 | 2.56 | Consumer Defensive |
| ⊖ Apple Inc | 1.64 | 32.34 | 27.09 | Technology |
| ⊖ Gilead Sciences Inc | 1.58 | 33.92 | -2.48 | Healthcare |
| Mondelez International Inc Class A | 1.58 | 35.50 | 5.18 | Consumer Defensive |
| ⊖ JPMorgan Chase & Co | 1.42 | 36.92 | -2.08 | Financial Services |
| ⊖ The Home Depot Inc | 1.42 | 38.34 | -5.90 | Consumer Cyclical |

Total Holdings 178

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Capital Income Bldr R6 RIRGX

Morningstar Category
Global Allocation

Morningstar Index
Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

James Lovelace since 01-1992
 David Hoag since 01-2004
 Winnie Kwan since 01-2007
 Steven Watson since 01-2007
 Bradley Vogt since 01-2009
 Alfonso Barroso since 01-2010
 Grant Cambridge since 01-2013
 Philip Winston since 01-2014
 Fergus MacDonald since 01-2015
 Aline Avzaradel since 01-2016
 Caroline Randall since 01-2021
 Charles Ellwein since 01-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 31.27 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 76.99% lower than the Global Allocation category average.

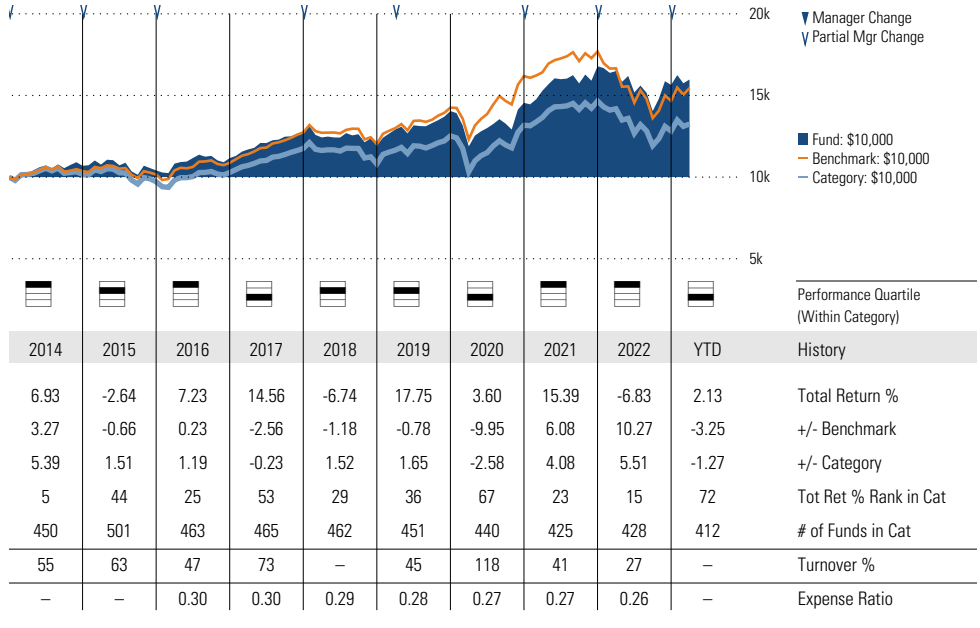
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

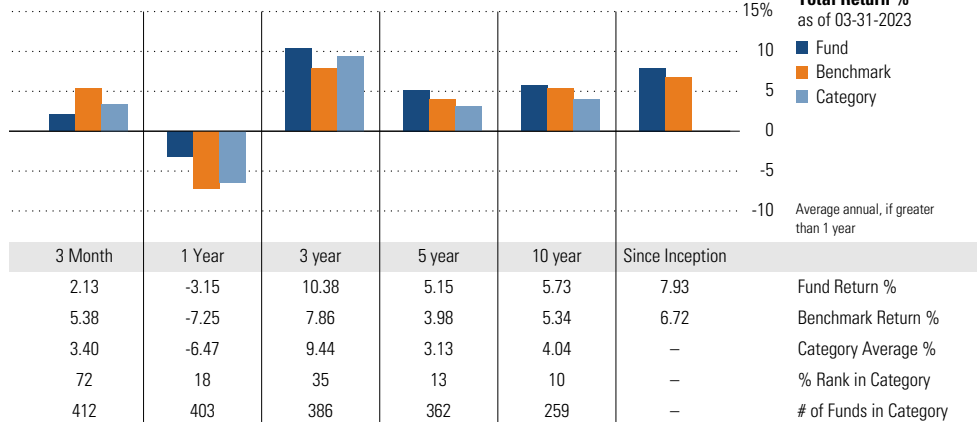
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

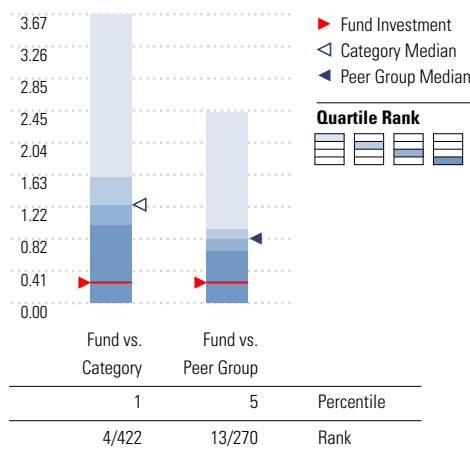
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.29 | - | 2.08 |
| Beta | 0.87 | - | 0.93 |
| R-Squared | 85.93 | - | 87.65 |
| Standard Deviation | 12.58 | 13.35 | 13.27 |
| Sharpe Ratio | 0.75 | 0.55 | 0.66 |
| Tracking Error | 5.01 | - | 4.56 |
| Information Ratio | 0.50 | - | 0.29 |
| Up Capture Ratio | 100.62 | - | 99.26 |
| Down Capture Ratio | 85.98 | - | 89.31 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.01 | 15.67 | 14.96 |
| Price/Book Ratio | 2.28 | 2.31 | 2.13 |
| Avg Eff Duration | 5.99 | - | 3.55 |

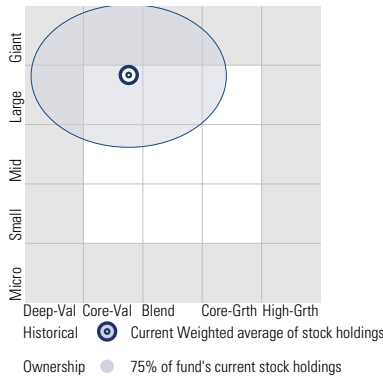
American Funds Capital Income Bldr R6 RIRGX

Morningstar Category
Global Allocation

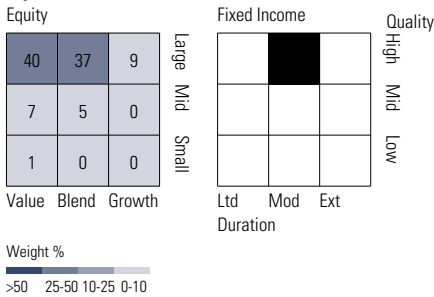
Morningstar Index
Morningstar Gbl Allocation TR USD

Style Analysis as of 03-31-2023

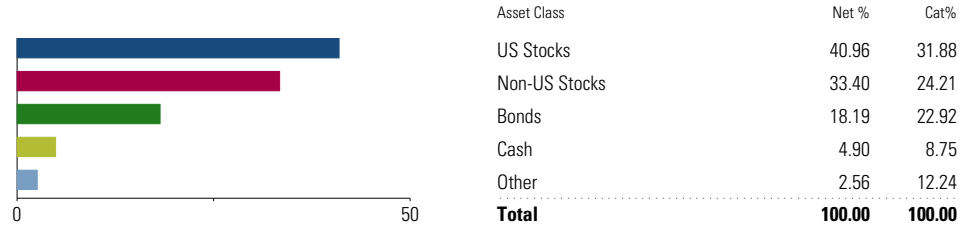
Morningstar Style Box™



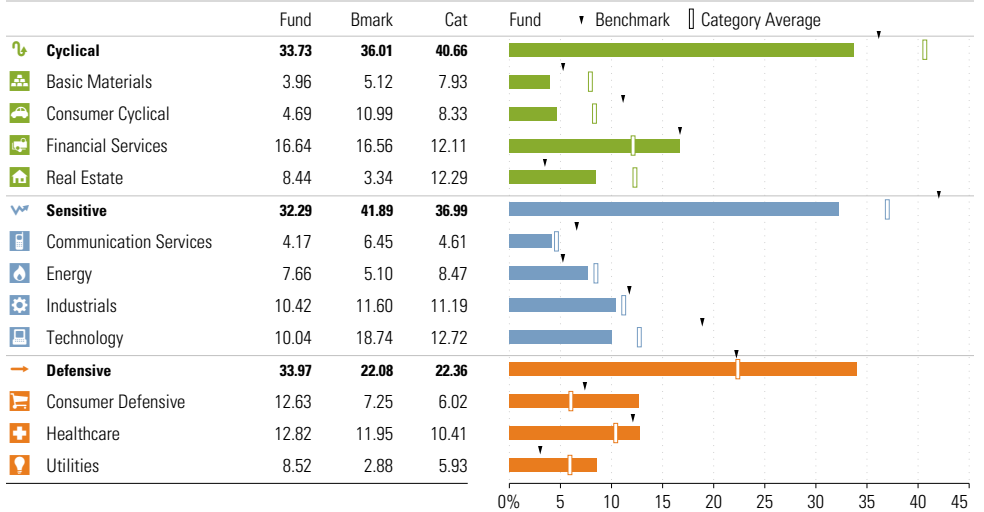
Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | — | 6.66 | 6.66 | — | — |
| ⊖ Broadcom Inc | — | 3.22 | 9.88 | 15.56 | Technology |
| ⊕ Cap Grp Cent Fd Ser Ii | — | 2.36 | 12.24 | — | — |
| ⊖ AbbVie Inc | — | 2.33 | 14.57 | -0.47 | Healthcare |
| ⊖ Philip Morris International Inc | — | 2.13 | 16.70 | -2.66 | Consumer Defensive |
| ✱ Cash And Other Assets Less Liabilities | — | 1.83 | 18.53 | — | — |
| ⊖ Raytheon Technologies Corp | — | 1.74 | 20.28 | -2.42 | Industrials |
| ⊖ VICI Properties Inc Ordinary Shares | — | 1.56 | 21.83 | 1.88 | Real Estate |
| ⊖ Microsoft Corp | — | 1.54 | 23.38 | 20.50 | Technology |
| ⊖ Zurich Insurance Group AG | — | 1.49 | 24.86 | -1.04 | Financial Services |

Total Holdings 1662

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
 Alfonso Barroso since 02-2007
 Michael Cohen since 11-2014
 Jin Lee since 02-2019
 Lara Pellini since 02-2019
 Leo Hee since 10-2019
 Jeremy Burge since 01-2020
 Renaud Samyn since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.17 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.42 is 57.14% lower than the Global Large-Stock Blend category average.

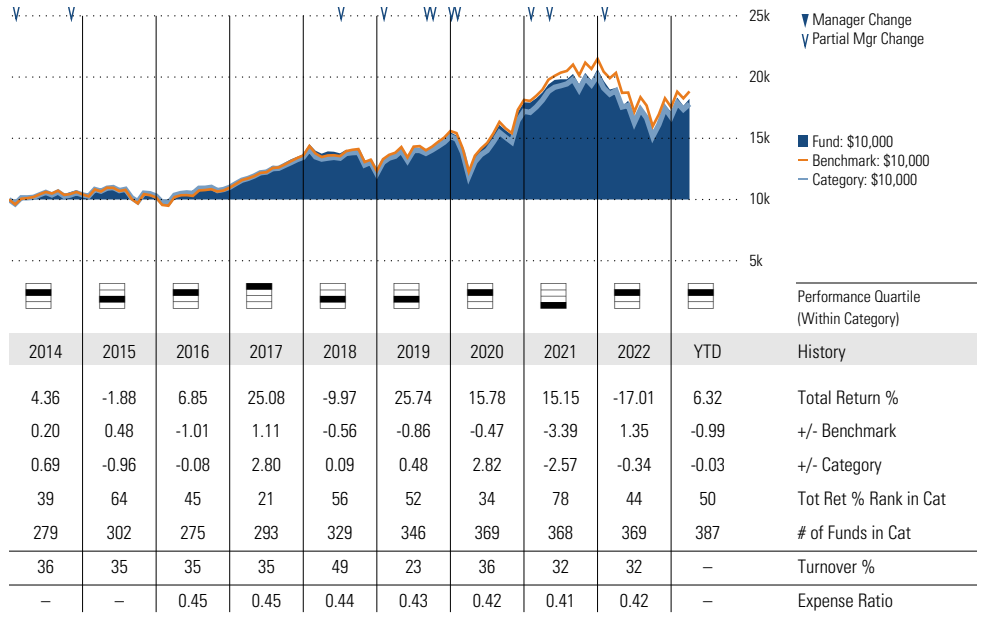
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

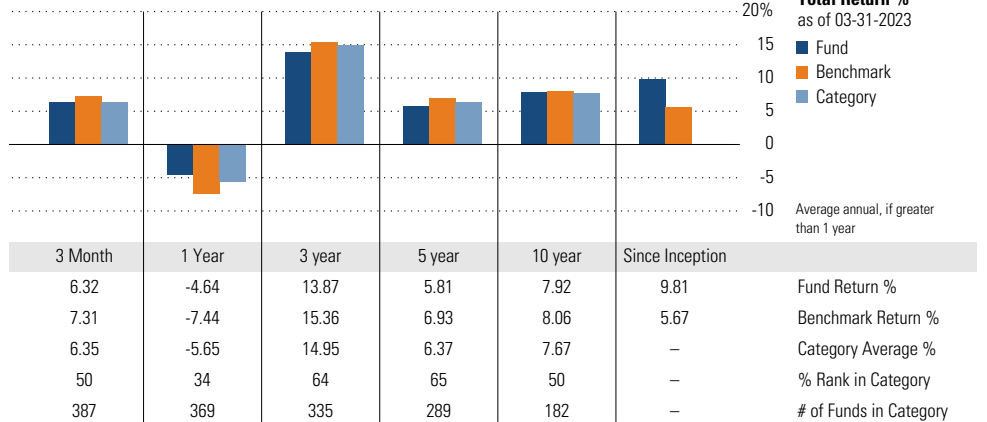
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 05-18-2022 |

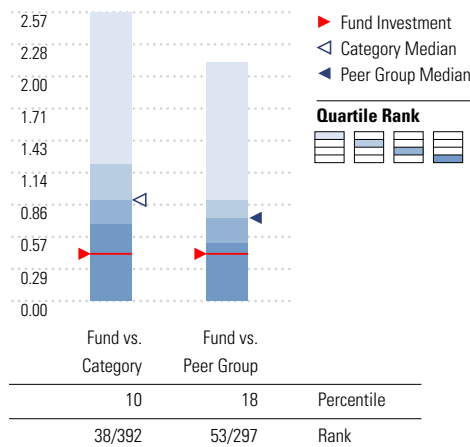
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.02 | - | 0.18 |
| Beta | 0.98 | - | 0.96 |
| R-Squared | 96.90 | - | 92.95 |
| Standard Deviation | 17.97 | 18.04 | 18.03 |
| Sharpe Ratio | 0.75 | 0.82 | 0.80 |
| Tracking Error | 3.18 | - | 4.69 |
| Information Ratio | -0.47 | - | -0.07 |
| Up Capture Ratio | 96.85 | - | 97.74 |
| Down Capture Ratio | 101.30 | - | 98.26 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.14 | 16.19 | 16.95 |
| Price/Book Ratio | 2.93 | 2.46 | 2.68 |
| Geom Avg Mkt Cap \$B | 96.09 | 91.37 | 77.95 |
| ROE | 24.52 | 24.43 | 22.62 |

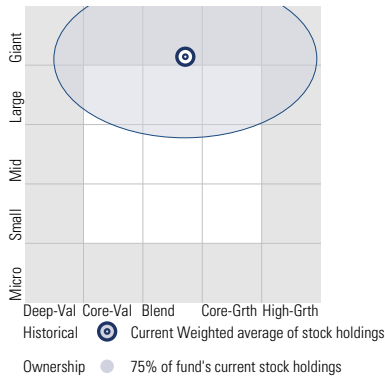
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category
Global Large-Stock Blend

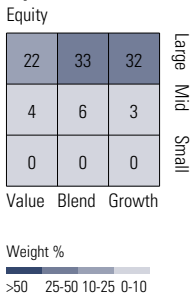
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 03-31-2023

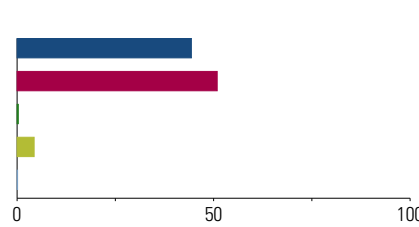
Morningstar Style Box™



Style Breakdown

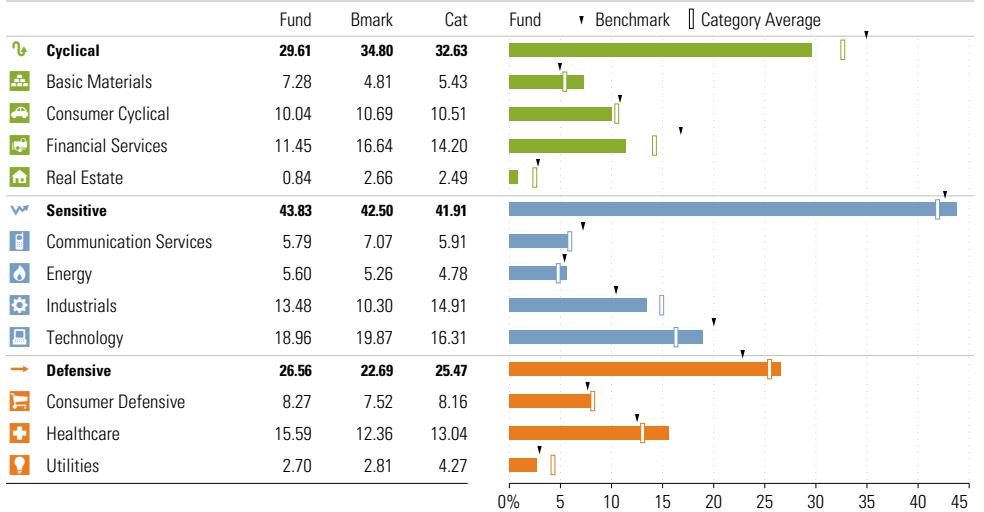


Asset Allocation as of 03-31-2023

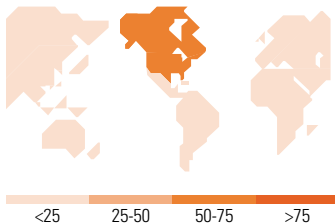


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 44.34 | 54.85 |
| Non-US Stocks | 50.91 | 40.15 |
| Bonds | 0.30 | 1.32 |
| Cash | 4.33 | 2.07 |
| Other | 0.12 | 1.61 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 19.20 | 13.51 | Americas | 53.85 | 61.72 | Greater Europe | 26.96 | 24.75 | Developed Markets | 92.03 |
| Japan | 6.92 | 5.38 | North America | 50.90 | 60.85 | United Kingdom | 6.25 | 6.44 | Emerging Markets | 7.97 |
| Australasia | 1.89 | 1.16 | Central/Latin | 2.95 | 0.87 | W euro-ex UK | 20.57 | 17.92 | Not Available | 0.00 |
| Asia-4 Tigers | 5.36 | 3.70 | | | | Emrgng Europe | 0.00 | 0.04 | | |
| Asia-ex 4 Tigers | 5.03 | 3.27 | | | | Africa | 0.14 | 0.35 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 4.27 | 4.27 | — | — |
| ⊖ Microsoft Corp | 3.11 | 7.38 | 20.50 | Technology |
| ⊖ Broadcom Inc | 2.95 | 10.33 | 15.56 | Technology |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.51 | 12.84 | 19.45 | Technology |
| ⊕ LVMH Moët Hennessy Louis Vuitton SE | 2.09 | 14.93 | 24.19 | Consumer Cyclical |
| ⊖ UnitedHealth Group Inc | 1.83 | 16.76 | -10.55 | Healthcare |
| ⊖ ASML Holding NV | 1.75 | 18.52 | 24.37 | Technology |
| ⊖ Philip Morris International Inc | 1.60 | 20.12 | -2.66 | Consumer Defensive |
| Abbott Laboratories | 1.35 | 21.47 | -7.30 | Healthcare |
| ⊖ Vale SA | 1.28 | 22.75 | -7.61 | Basic Materials |

Total Holdings 355

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008
 Steven Watson since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Paul Flynn since 09-2017
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.5 years.

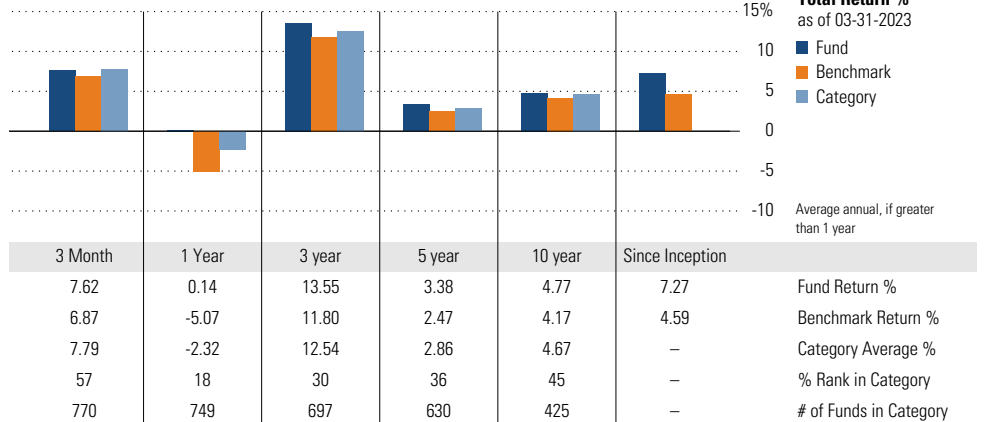
✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

Growth of \$10,000



Trailing Performance



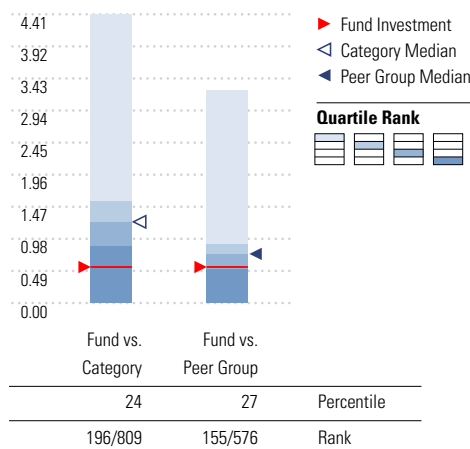
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.08 | - | 0.60 |
| Beta | 1.05 | - | 1.03 |
| R-Squared | 95.93 | - | 93.21 |
| Standard Deviation | 18.69 | 17.35 | 18.58 |
| Sharpe Ratio | 0.71 | 0.66 | 0.68 |
| Tracking Error | 3.89 | - | 4.87 |
| Information Ratio | 0.45 | - | 0.22 |
| Up Capture Ratio | 107.83 | - | 106.57 |
| Down Capture Ratio | 103.71 | - | 105.88 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.72 | 12.70 | 13.48 |
| Price/Book Ratio | 1.80 | 1.66 | 1.77 |
| Geom Avg Mkt Cap \$B | 50.53 | 41.43 | 52.17 |
| ROE | 20.22 | 17.72 | 19.32 |

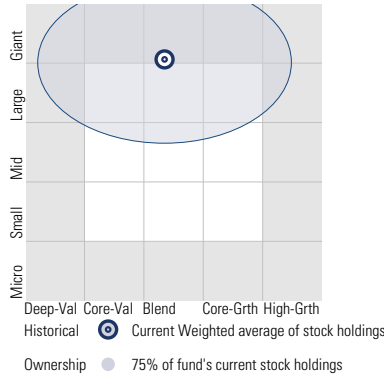
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

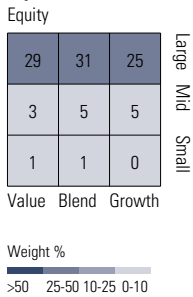
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

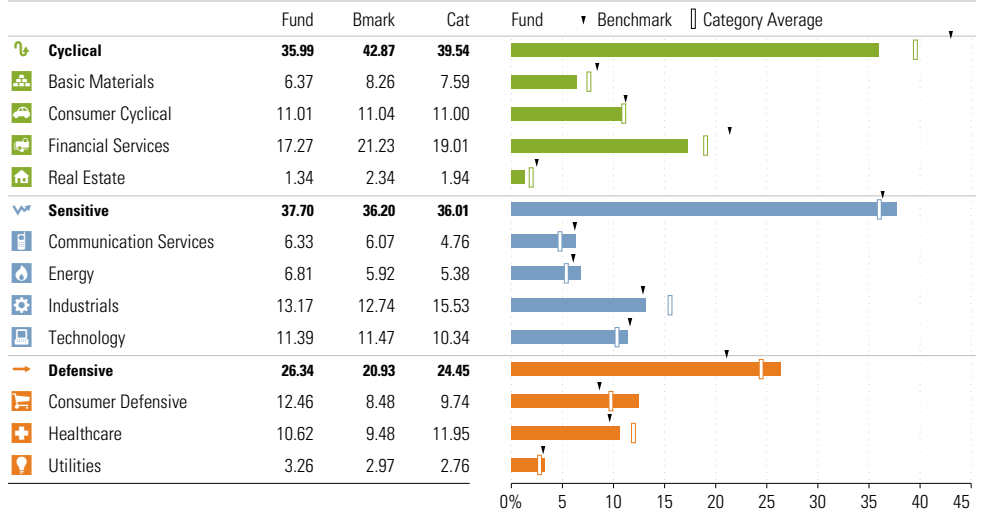


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.99 | 3.05 |
| Non-US Stocks | 89.89 | 94.40 |
| Bonds | 0.09 | 0.28 |
| Cash | 5.03 | 1.03 |
| Other | 0.00 | 1.23 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 28.93 | 35.05 | Americas | 13.91 | 8.50 | Greater Europe | 57.16 | 56.45 | Developed Markets | 85.94 |
| Japan | 7.56 | 17.81 | North America | 9.73 | 7.32 | United Kingdom | 13.15 | 13.67 | Emerging Markets | 14.06 |
| Australasia | 0.51 | 5.25 | Central/Latin | 4.18 | 1.18 | W euro-ex UK | 42.63 | 41.68 | Not Available | 0.00 |
| Asia-4 Tigers | 11.69 | 6.73 | | | | Emrgng Europe | 0.36 | 0.08 | | |
| Asia-ex 4 Tigers | 9.17 | 5.26 | | | | Africa | 1.02 | 1.02 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash M | 4.91 | 4.91 | - | - |
| ⊖ AstraZeneca PLC | 3.12 | 8.02 | 1.58 | Healthcare |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 2.57 | 10.59 | 19.45 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.50 | 13.09 | 16.63 | Healthcare |
| ASML Holding NV | 2.29 | 15.37 | 24.37 | Technology |
| ⊕ Philip Morris International Inc | 2.24 | 17.61 | -2.66 | Consumer Defensive |
| Airbus SE | 2.10 | 19.71 | 11.04 | Industrials |
| ⊕ TotalEnergies SE | 1.69 | 21.41 | -4.96 | Energy |
| ⊖ British American Tobacco PLC | 1.61 | 23.01 | -11.68 | Consumer Defensive |
| ⊖ LVMH Moët Hennessy Louis Vuitton SE | 1.58 | 24.60 | 24.19 | Consumer Cyclical |

Total Holdings 258

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Invmt Co of Amer R6 RICGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
 Donald O'Neal since 03-1992
 Christopher Buchbinder since 03-2007
 Grant Cambridge since 03-2014
 Martin Romo since 07-2018
 Aline Avzaradel since 03-2019
 Martin Jacobs since 12-2019
 James Terrile since 03-2020
 Jessica Spaly since 03-2021

Quantitative Screens

- Performance:** The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 31.1 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.27 is 64.47% lower than the Large Blend category average.

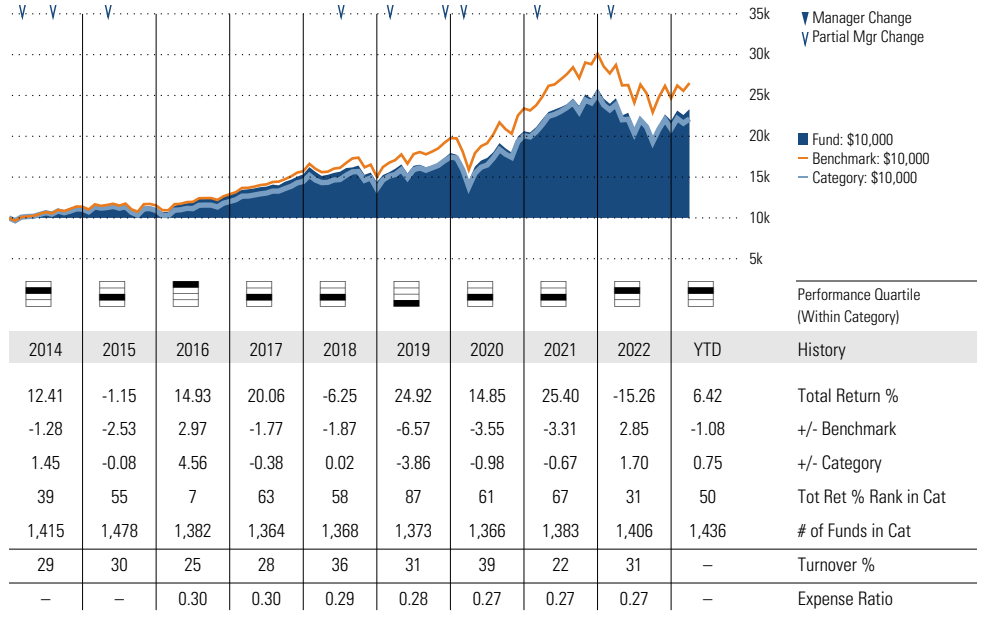
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

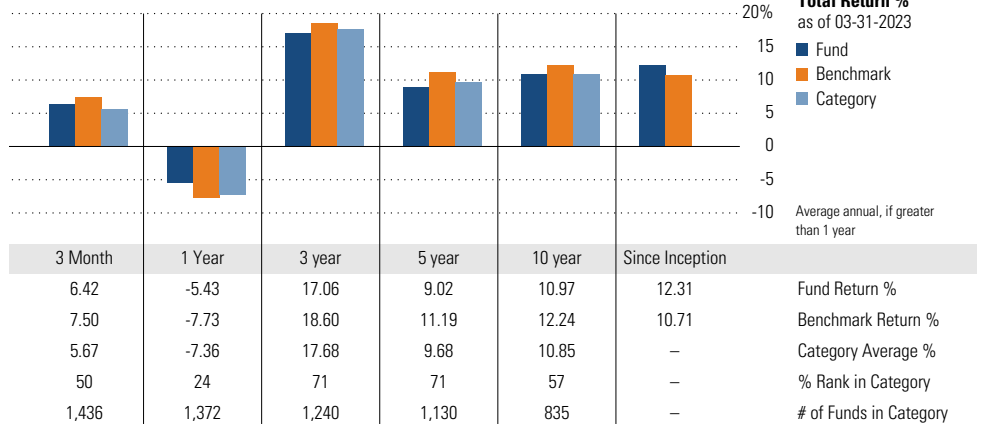
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

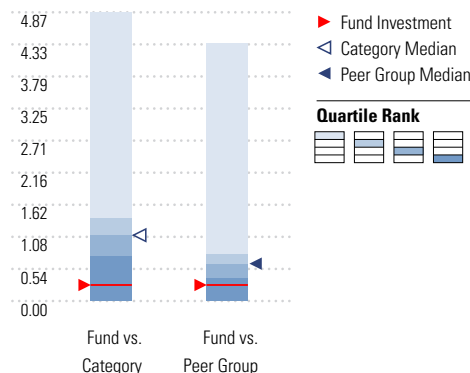
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.13 | - | -0.27 |
| Beta | 0.91 | - | 0.94 |
| R-Squared | 97.25 | - | 94.87 |
| Standard Deviation | 17.73 | 19.23 | 18.62 |
| Sharpe Ratio | 0.91 | 0.92 | 0.88 |
| Tracking Error | 3.42 | - | 3.97 |
| Information Ratio | -0.45 | - | -1.04 |
| Up Capture Ratio | 91.78 | - | 93.75 |
| Down Capture Ratio | 91.84 | - | 94.82 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.11 | 19.90 | 18.81 |
| Price/Book Ratio | 3.40 | 3.64 | 3.46 |
| Geom Avg Mkt Cap \$B | 158.06 | 170.30 | 224.69 |
| ROE | 24.49 | 29.71 | 27.68 |

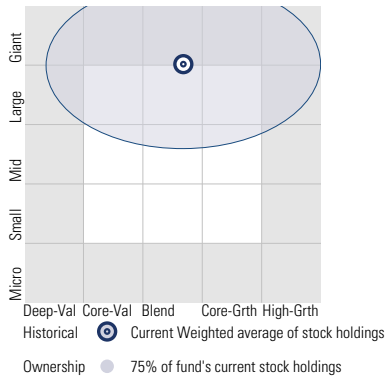
American Funds Invmt Co of Amer R6 RICGX

Morningstar Category
Large Blend

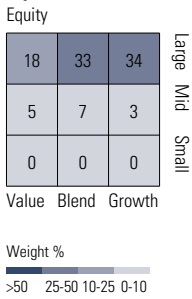
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2023

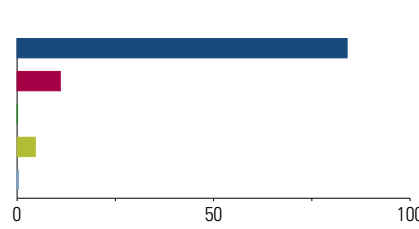
Morningstar Style Box™



Style Breakdown

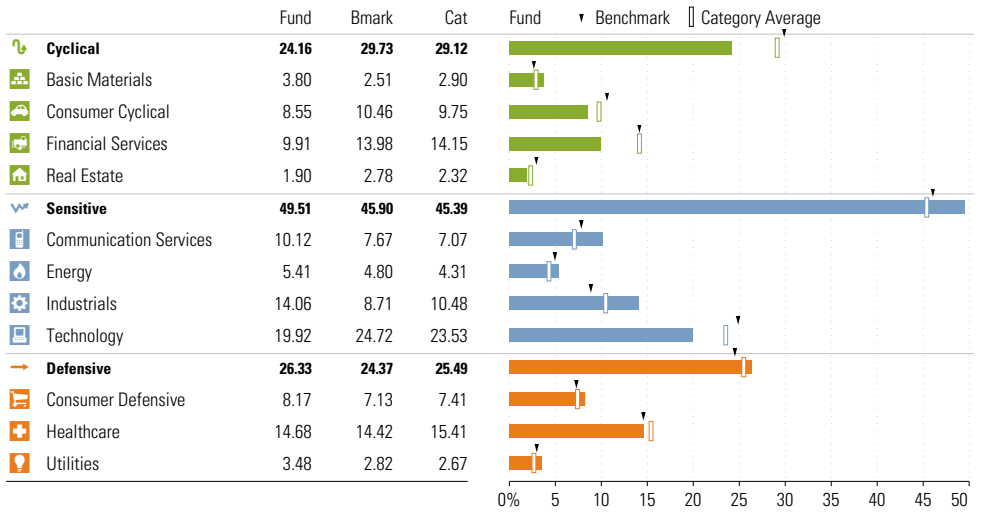


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 83.97 | 94.85 |
| Non-US Stocks | 10.99 | 2.91 |
| Bonds | 0.11 | 0.44 |
| Cash | 4.62 | 0.70 |
| Other | 0.31 | 1.09 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 7.07 | 7.07 | 20.50 | Technology |
| Capital Group Central Cash Fund | 4.34 | 11.42 | - | - |
| Broadcom Inc | 4.27 | 15.69 | 15.56 | Technology |
| General Electric Co | 3.98 | 19.67 | 31.83 | Industrials |
| Meta Platforms Inc Class A | 2.55 | 22.22 | 76.12 | Communication Svc |
| Amazon.com Inc | 2.20 | 24.41 | 22.96 | Consumer Cyclical |
| British American Tobacco PLC | 2.20 | 26.61 | -11.68 | Consumer Defensive |
| Abbott Laboratories | 2.07 | 28.68 | -7.30 | Healthcare |
| Comcast Corp Class A | 1.99 | 30.68 | 9.18 | Communication Svc |
| Apple Inc | 1.97 | 32.64 | 27.09 | Technology |
| Philip Morris International Inc | 1.95 | 34.59 | -2.66 | Consumer Defensive |
| Mastercard Inc Class A | 1.93 | 36.52 | 4.67 | Financial Services |
| Linde PLC | 1.77 | 38.29 | 9.36 | Basic Materials |
| Netflix Inc | 1.75 | 40.04 | 17.16 | Communication Svc |
| UnitedHealth Group Inc | 1.75 | 41.79 | -10.55 | Healthcare |

Total Holdings 208

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
 Carl Kawaja since 06-1999
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Jonathan Knowles since 01-2016
 Akira Shiraishi since 01-2017
 Bradford Freer since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Piyada Phanaphat since 01-2020
 Dawid Justus since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.8 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 50.43% lower than the Diversified Emerging Mkts category average.

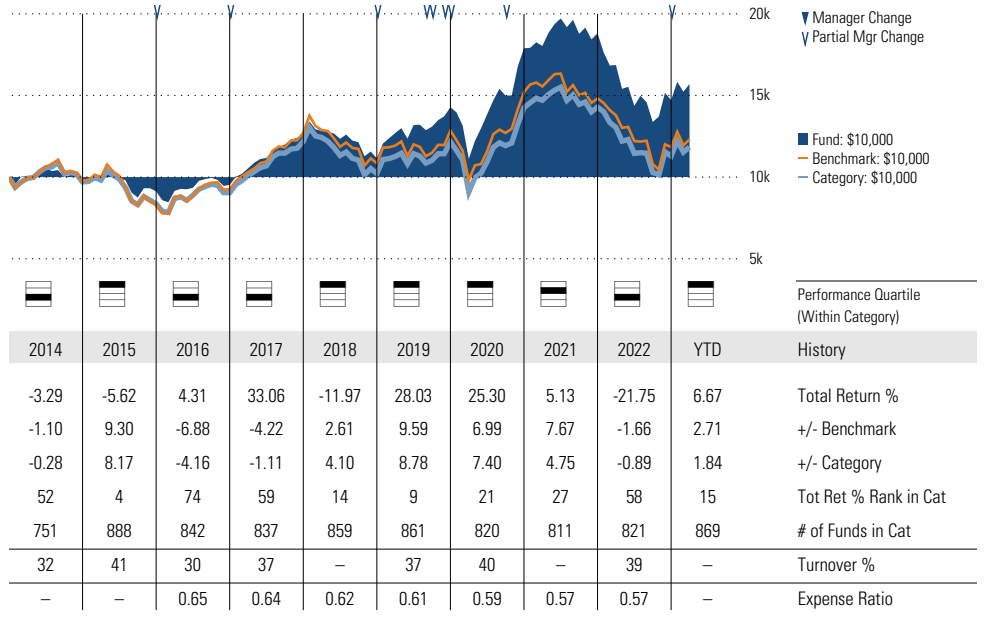
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

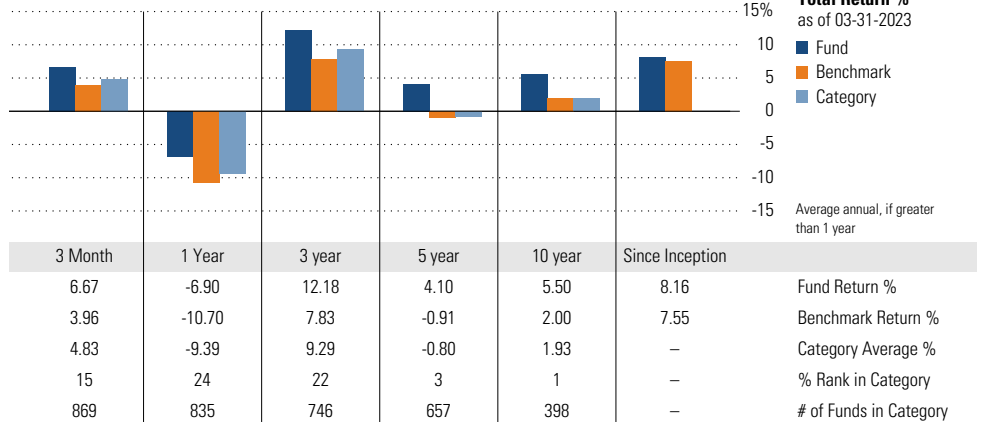
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

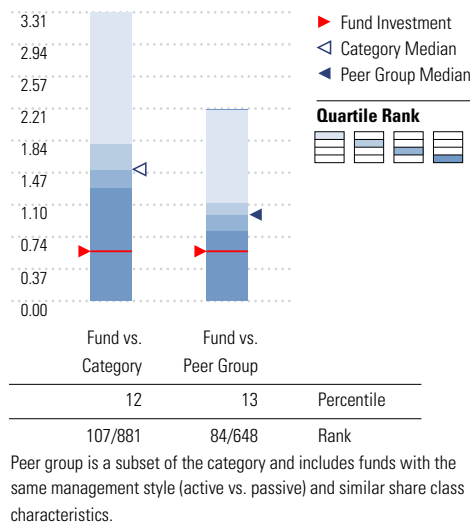


Trailing Performance



| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 5.19 | - | 1.04 |
| Beta | 0.86 | - | 0.97 |
| R-Squared | 78.72 | - | 87.48 |
| Standard Deviation | 18.28 | 18.85 | 19.69 |
| Sharpe Ratio | 0.66 | 0.43 | 0.46 |
| Tracking Error | 8.83 | - | 6.78 |
| Information Ratio | 0.49 | - | 0.08 |
| Up Capture Ratio | 101.73 | - | 102.40 |
| Down Capture Ratio | 83.50 | - | 100.07 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.47 | 10.77 | 12.24 |
| Price/Book Ratio | 2.91 | 1.57 | 1.86 |
| Geom Avg Mkt Cap \$B | 55.87 | 34.04 | 43.04 |
| ROE | 22.78 | 17.99 | 18.95 |

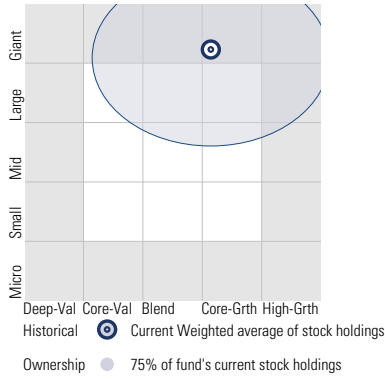
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

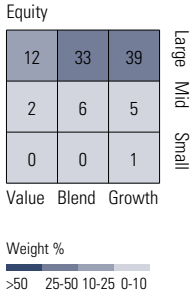
Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2023

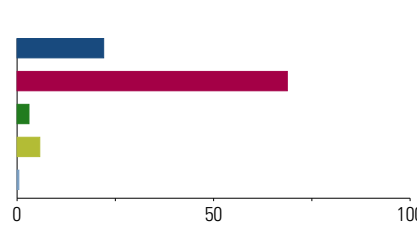
Morningstar Style Box™



Style Breakdown

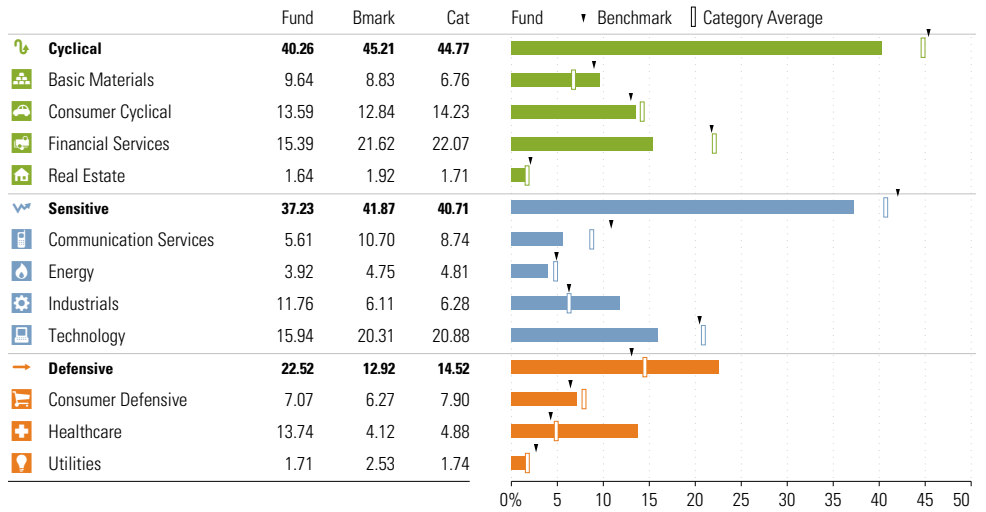


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 22.03 | 2.90 |
| Non-US Stocks | 68.75 | 95.11 |
| Bonds | 3.02 | 0.01 |
| Cash | 5.77 | 2.14 |
| Other | 0.44 | -0.17 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.82 | 75.32 | Americas | 35.40 | 14.25 | Greater Europe | 26.77 | 10.42 | Developed Markets | 61.75 |
| Japan | 2.75 | 0.09 | North America | 26.03 | 2.76 | United Kingdom | 3.01 | 0.72 | Emerging Markets | 38.25 |
| Australasia | 0.69 | 0.03 | Central/Latin | 9.37 | 11.49 | W euro-ex UK | 21.27 | 1.96 | Not Available | 0.00 |
| Asia-4 Tigers | 7.62 | 25.78 | | | | Emrgng Europe | 0.51 | 1.43 | | |
| Asia-ex 4 Tigers | 26.76 | 49.42 | | | | Africa | 1.98 | 6.31 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 5.77 | 5.77 | — | — |
| ⊖ Microsoft Corp | 2.67 | 8.44 | 20.50 | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.29 | 10.74 | 16.63 | Healthcare |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.02 | 12.75 | 19.45 | Technology |
| ⊕ LVMH Moët Hennessy Louis Vuitton SE | 1.68 | 14.44 | 24.19 | Consumer Cyclical |
| ⊖ Kotak Mahindra Bank Ltd | 1.57 | 16.01 | -5.17 | Financial Services |
| Airbus SE | 1.49 | 17.50 | 11.04 | Industrials |
| ⊖ MercadoLibre Inc | 1.33 | 18.83 | 55.75 | Consumer Cyclical |
| ⊖ AIA Group Ltd | 1.24 | 20.07 | -4.78 | Financial Services |
| ⊕ Sea Ltd ADR | 1.17 | 21.24 | 66.35 | Consumer Cyclical |

Total Holdings 592

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 46.43% lower than the Intermediate Core Bond category average.

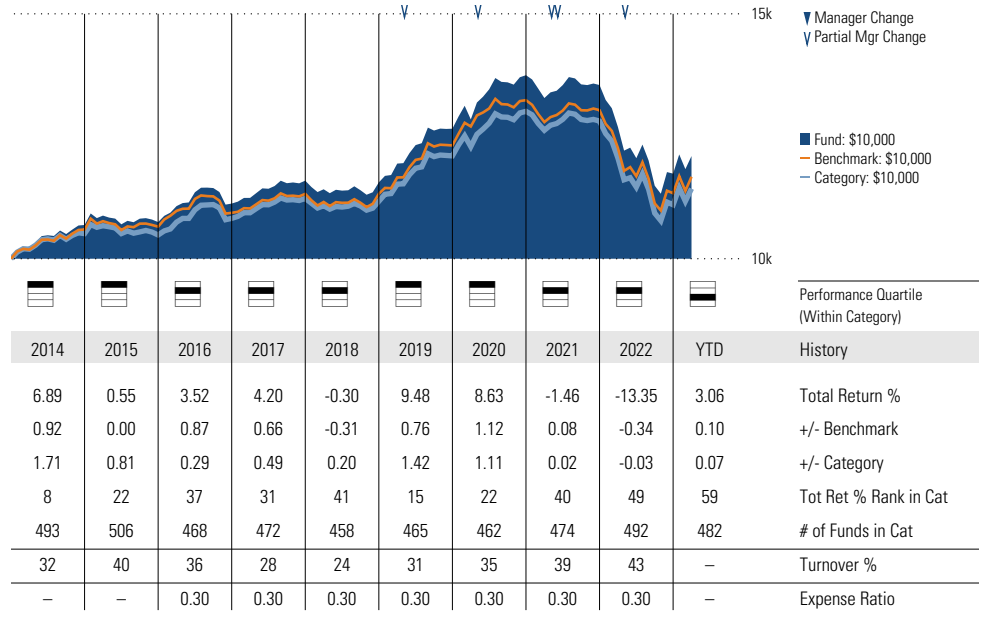
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

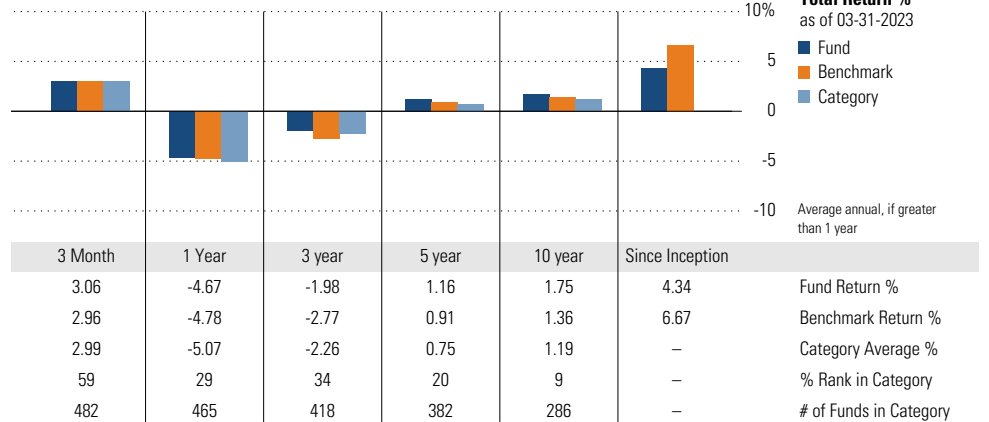
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

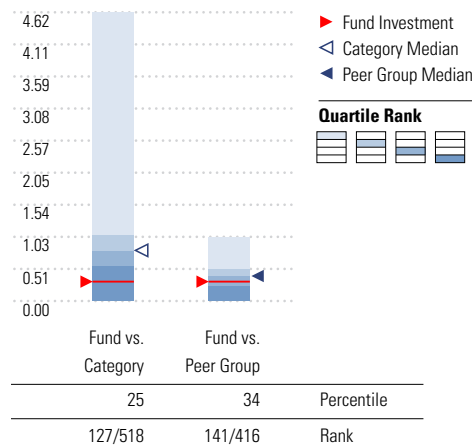
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.92 | - | 0.59 |
| Beta | 1.03 | - | 0.99 |
| R-Squared | 98.67 | - | 95.95 |
| Standard Deviation | 6.54 | 6.29 | 6.37 |
| Sharpe Ratio | -0.45 | -0.60 | -0.50 |
| Tracking Error | 0.78 | - | 1.18 |
| Information Ratio | 1.01 | - | 0.32 |
| Up Capture Ratio | 111.68 | - | 104.43 |
| Down Capture Ratio | 99.95 | - | 96.96 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.33 | 4.43 | 6.00 |
| Avg Eff Maturity | 8.35 | - | 8.46 |

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

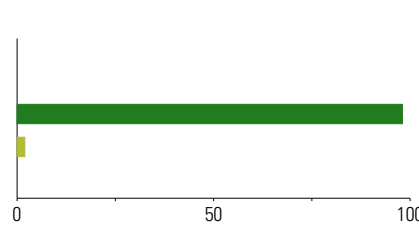
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

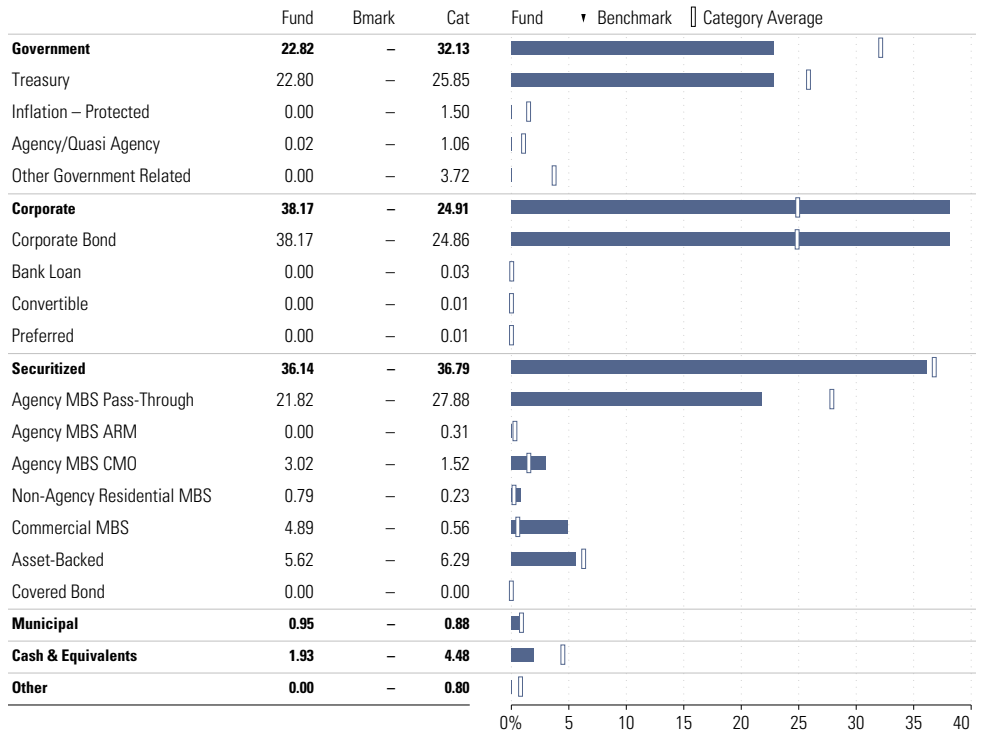


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.09 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 98.04 | 95.20 |
| Cash | 1.97 | 3.36 |
| Other | 0.00 | 1.32 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 60.30 | 3.53 | 50.06 |
| AA | 3.80 | 74.59 | 11.69 |
| A | 12.60 | 10.82 | 23.47 |
| BBB | 23.10 | 8.32 | 13.19 |
| BB | 0.20 | 0.28 | 0.65 |
| B | 0.00 | 0.00 | 0.21 |
| Below B | 0.00 | 0.00 | 0.15 |
| Not Rated | 0.00 | 2.46 | 0.57 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 3.37 | 3.37 | - |
| ⊖ United States Treasury Bonds 2.88% | 05-2043 | 2.46 | 5.83 | - |
| ⊕ United States Treasury Notes 2.88% | 05-2032 | 2.37 | 8.20 | - |
| ⊕ United States Treasury Notes 1.13% | 10-2026 | 2.37 | 10.57 | - |
| ⊖ United States Treasury Notes 1.13% | 08-2028 | 1.97 | 12.54 | - |
| United States Treasury Bonds 1.38% | 11-2040 | 1.91 | 14.44 | - |
| ⊕ First American Government Obligs U | 02-2030 | 1.87 | 16.32 | - |
| ⊕ United States Treasury Notes 2.38% | 03-2029 | 1.15 | 17.47 | - |
| ⊕ United States Treasury Notes 1.5% | 02-2025 | 1.14 | 18.61 | - |
| ⊖ United States Treasury Notes 2.88% | 06-2025 | 1.10 | 19.72 | - |

Total Holdings 1654

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock High Yield Bond Instl BHYX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007
Derek Schoenhofen since 05-2009
Mitchell Garfin since 05-2009
David Delbos since 03-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.6 is 32.58% lower than the High Yield Bond category average.

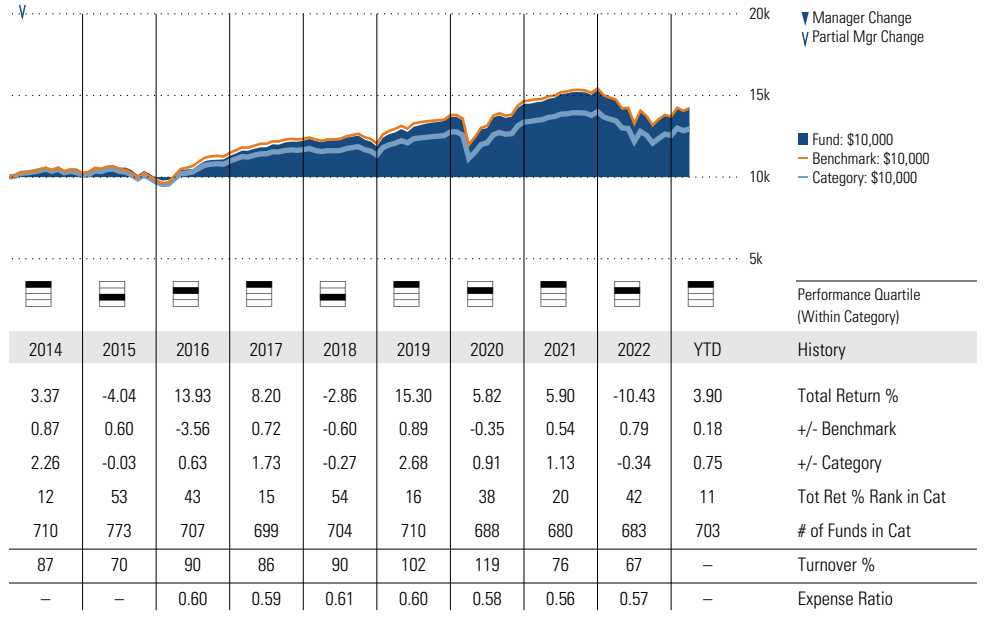
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

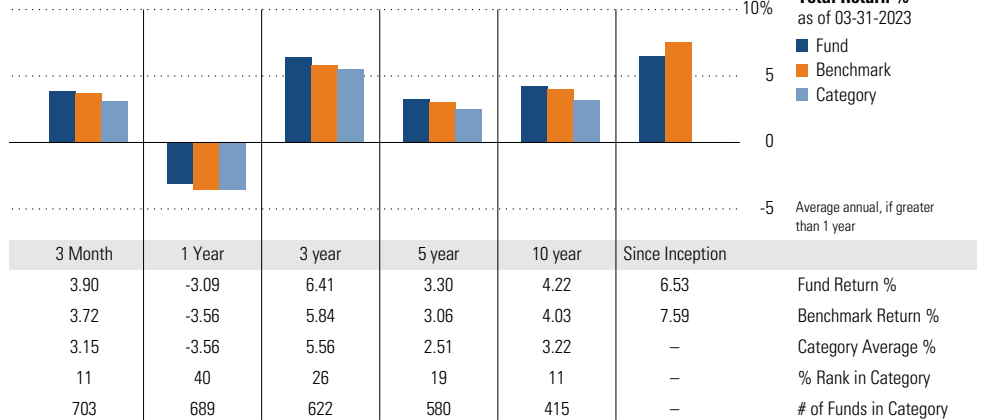
ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |

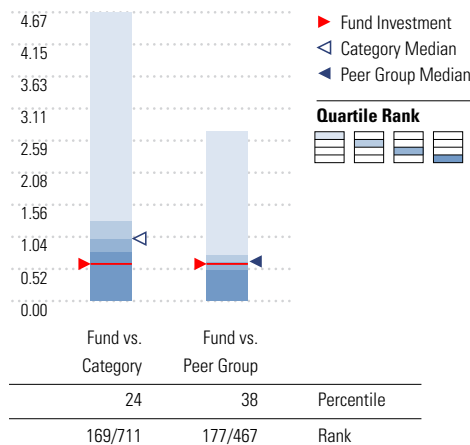
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.51 | - | 0.30 |
| Beta | 1.01 | - | 0.91 |
| R-Squared | 99.07 | - | 93.70 |
| Standard Deviation | 9.14 | 9.03 | 8.44 |
| Sharpe Ratio | 0.60 | 0.54 | 0.57 |
| Tracking Error | 0.88 | - | 2.13 |
| Information Ratio | 0.65 | - | -0.25 |
| Up Capture Ratio | 101.87 | - | 91.72 |
| Down Capture Ratio | 96.93 | - | 89.03 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 1.78 | - | 3.56 |
| Avg Eff Maturity | 6.56 | - | 5.66 |

BlackRock High Yield Bond Instl BHYX

Morningstar Category
High Yield Bond

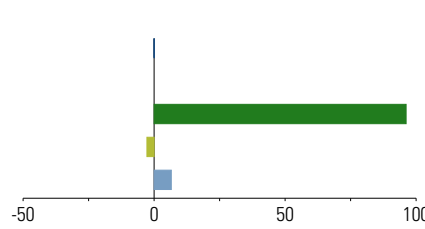
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

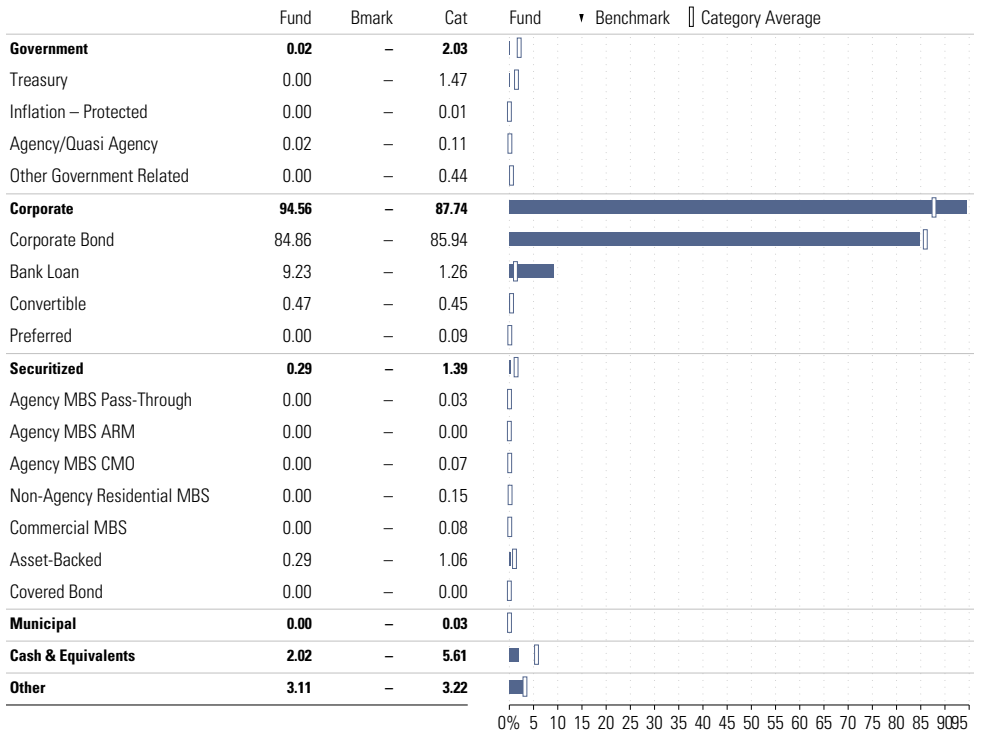


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.01 | 0.57 |
| Non-US Stocks | 0.00 | 0.04 |
| Bonds | 96.18 | 93.07 |
| Cash | -2.74 | 4.76 |
| Other | 6.56 | 1.55 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 0.00 | - | 1.64 |
| AA | 0.00 | - | 0.06 |
| A | 1.00 | - | 0.16 |
| BBB | 14.00 | - | 5.35 |
| BB | 33.53 | - | 34.12 |
| B | 47.46 | - | 37.25 |
| Below B | 0.00 | - | 17.94 |
| Not Rated | 4.00 | - | 3.49 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Cash Offset | - | 3.36 | 3.36 | - |
| ⊖ BlackRock Liquidity T-Fund Instl | - | 1.83 | 5.19 | - |
| TransDigm, Inc. | 03-2026 | 1.66 | 6.85 | - |
| ⊖ Us Ultra T-Bond Jun 23 | - | 1.26 | 8.11 | - |
| TRSWAP: IBOXHY INDEX | 06-2023 | 1.22 | 9.33 | - |
| ⊖ EUR/USD Purchased | 06-2023 | 0.98 | 10.31 | - |
| ⊕ EUR/USD Purchased | 06-2023 | 0.97 | 11.28 | - |
| ⊕ Mauser Packaging Solutions Holding Company | 08-2026 | 0.94 | 12.21 | - |
| ⊖ Icash | - | 0.89 | 13.10 | - |
| Clarios Global Lp | 05-2027 | 0.84 | 13.94 | - |

Total Holdings 1511

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Delaware Small Cap Value Instl DEVIX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Steven Catricks since 07-2012
Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Michael Foley since 07-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.75 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 96.88 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.86 is 24.56% lower than the Small Value category average.

Growth of \$10,000



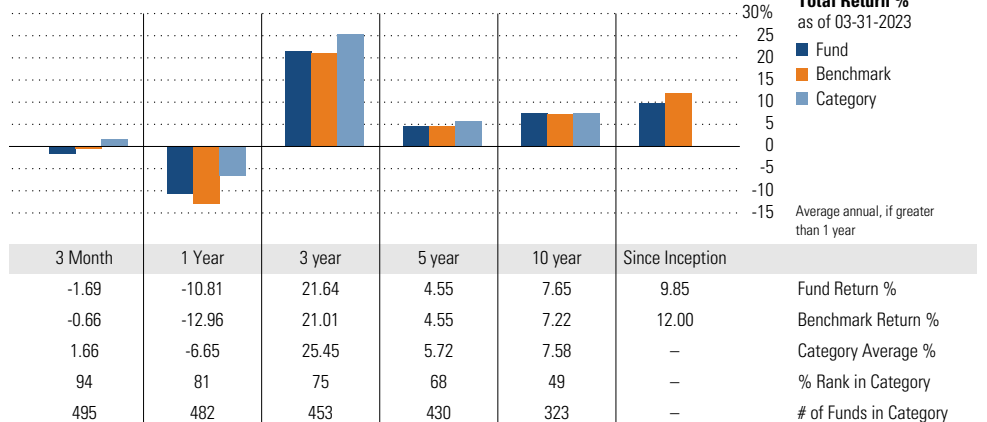
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.14 | - | 4.01 |
| Beta | 0.97 | - | 0.96 |
| R-Squared | 94.11 | - | 93.02 |
| Standard Deviation | 23.08 | 23.03 | 22.89 |
| Sharpe Ratio | 0.91 | 0.89 | 1.03 |
| Tracking Error | 5.64 | - | 6.15 |
| Information Ratio | 0.11 | - | 0.65 |
| Up Capture Ratio | 99.01 | - | 101.34 |
| Down Capture Ratio | 96.12 | - | 89.27 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 11.30 | 10.00 | 10.53 |
| Price/Book Ratio | 1.56 | 1.33 | 1.49 |
| Geom Avg Mkt Cap \$B | 4.16 | 1.94 | 3.66 |
| ROE | 17.28 | 7.30 | 16.75 |

Delaware Small Cap Value Instl DEVIX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2023

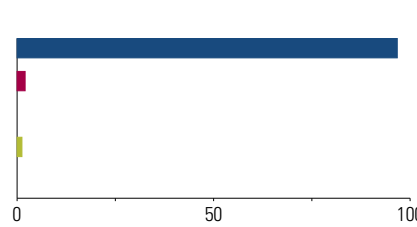
Morningstar Style Box™



Style Breakdown

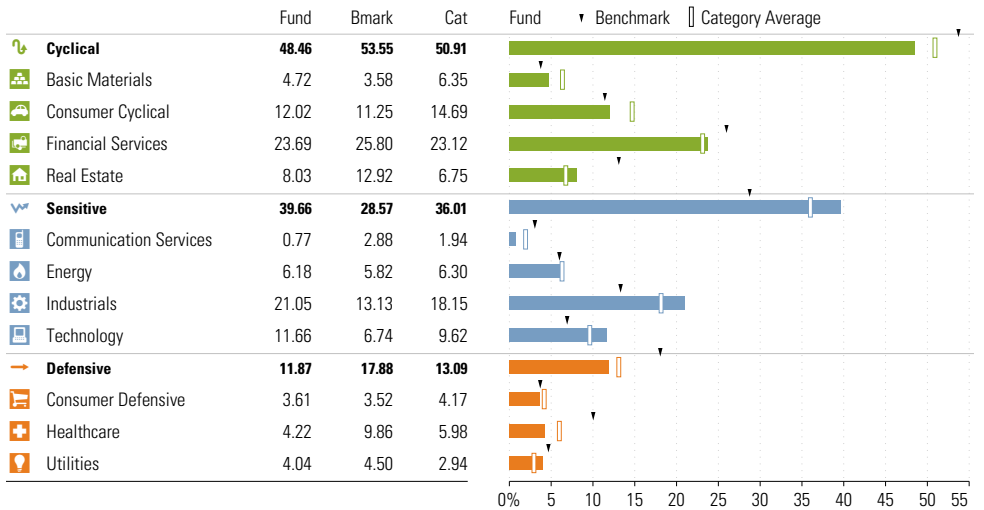


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 96.73 | 92.81 |
| Non-US Stocks | 2.04 | 3.20 |
| Bonds | 0.00 | 0.00 |
| Cash | 1.23 | 3.97 |
| Other | 0.00 | 0.02 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| Atkore Inc | 2.09 | 2.09 | 23.86 | Industrials |
| MasTec Inc | 2.00 | 4.09 | 10.68 | Industrials |
| Stifel Financial Corp | 1.98 | 6.07 | 1.85 | Financial Services |
| F N B Corp | 1.96 | 8.03 | -10.19 | Financial Services |
| Webster Financial Corp | 1.95 | 9.98 | -15.89 | Financial Services |
| WESCO International Inc | 1.89 | 11.87 | 23.73 | Industrials |
| Hancock Whitney Corp | 1.86 | 13.73 | -24.16 | Financial Services |
| ITT Inc | 1.69 | 15.42 | 6.77 | Industrials |
| Valley National Bancorp | 1.49 | 16.91 | -17.33 | Financial Services |
| Berry Global Group Inc | 1.44 | 18.35 | -2.12 | Consumer Cyclical |
| East West Bancorp Inc | 1.42 | 19.78 | -15.05 | Financial Services |
| Cirrus Logic Inc | 1.35 | 21.12 | 46.86 | Technology |
| Flex Ltd | 1.32 | 22.44 | 7.22 | Technology |
| Magnolia Oil & Gas Corp Class A | 1.30 | 23.74 | -6.20 | Energy |
| Werner Enterprises Inc | 1.30 | 25.03 | 12.99 | Industrials |

Total Holdings 105

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997

Liam O'Connell since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.74 years.

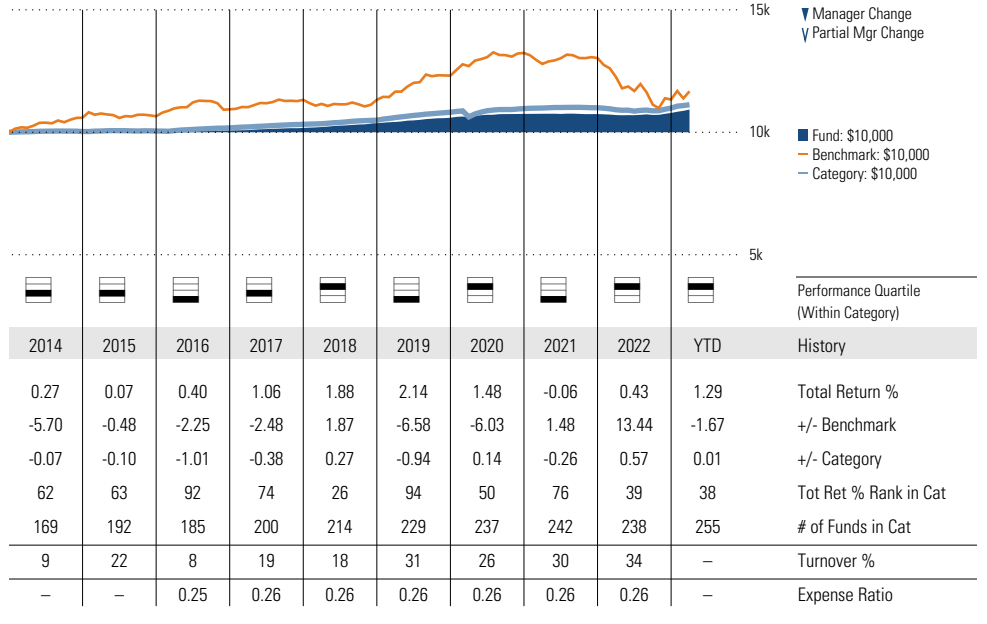
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 42.22% lower than the Ultrashort Bond category average.

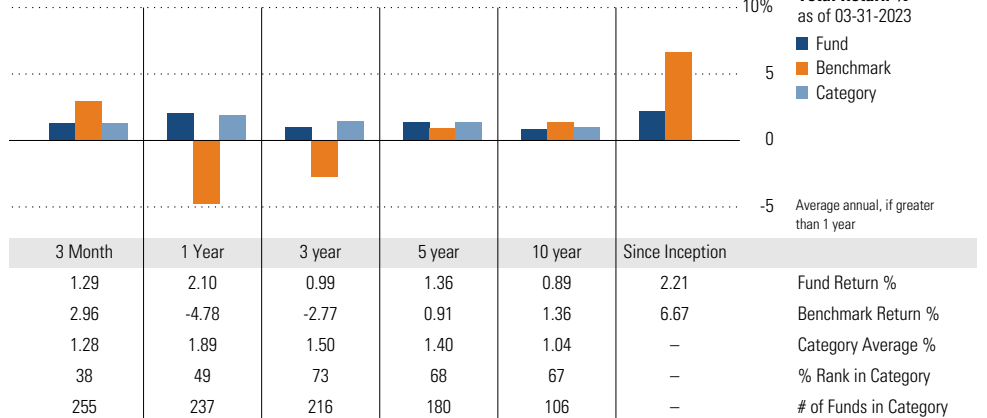
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

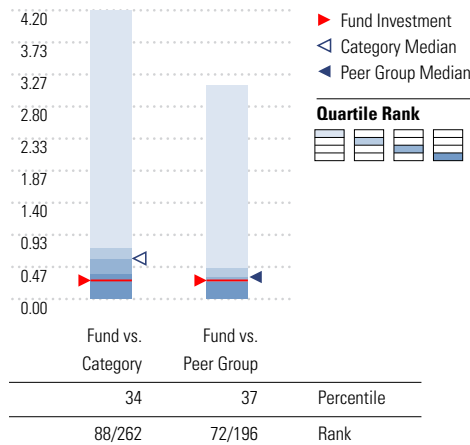
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.14 | - | 1.80 |
| Beta | 0.06 | - | 0.11 |
| R-Squared | 31.65 | - | 28.48 |
| Standard Deviation | 0.65 | 6.29 | 1.30 |
| Sharpe Ratio | -0.29 | -0.60 | 0.10 |
| Tracking Error | 5.94 | - | 5.74 |
| Information Ratio | 0.63 | - | 0.75 |
| Up Capture Ratio | 12.35 | - | 23.31 |
| Down Capture Ratio | -1.27 | - | 1.33 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.26 | 4.43 | 0.91 |
| Avg Eff Maturity | 5.30 | - | 1.90 |

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

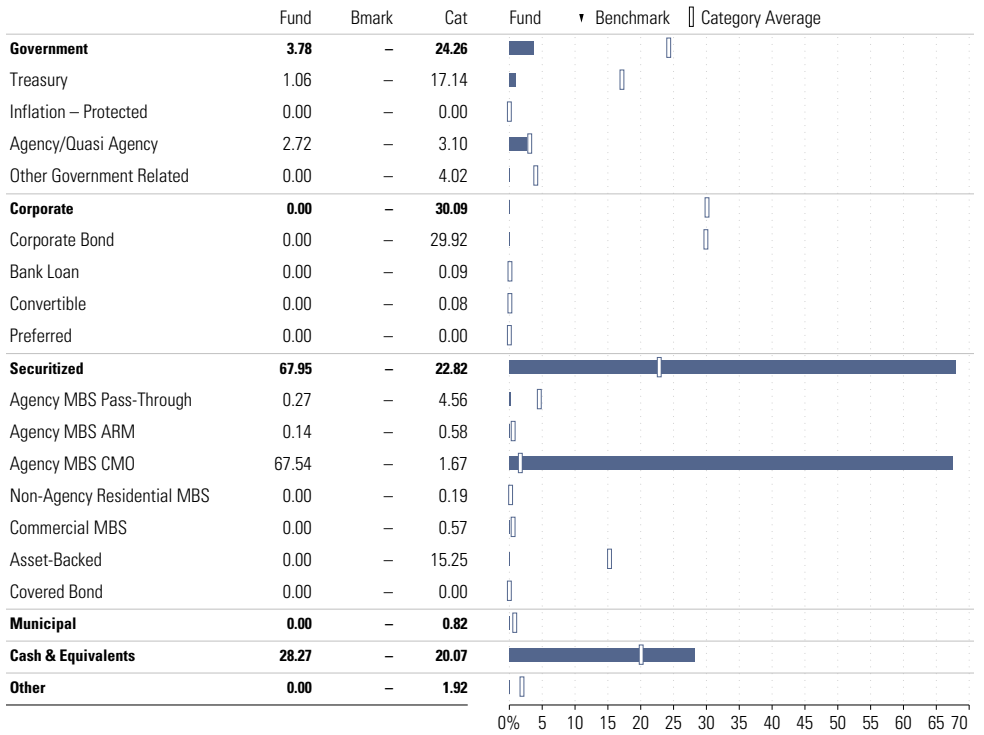


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.17 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 71.73 | 68.64 |
| Cash | 28.27 | 31.04 |
| Other | 0.00 | 0.15 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 36.14 |
| AA | 0.00 | 74.59 | 7.53 |
| A | 0.00 | 10.82 | 20.05 |
| BBB | 0.00 | 8.32 | 19.36 |
| BB | 0.00 | 0.28 | 1.88 |
| B | 0.00 | 0.00 | 1.94 |
| Below B | 0.00 | 0.00 | 0.34 |
| Not Rated | 0.00 | 2.46 | 12.75 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Bofam Repo 1 Repo | 04-2023 | 13.14 | 13.14 | - |
| ⊕ Hsbc Repo 2 Repo | 04-2023 | 7.57 | 20.70 | - |
| ⊕ Bank Of Montreal 3 Repo | 04-2023 | 7.57 | 28.27 | - |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.82053% | 12-2032 | 6.55 | 34.82 | - |
| ⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.08561% | 12-2032 | 6.04 | 40.86 | - |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 5.29 | 46.15 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.44815% | 10-2032 | 4.56 | 50.71 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40561% | 11-2032 | 3.95 | 54.66 | - |
| ⊕ Government National Mortgage Association 5.20906% | 01-2053 | 3.82 | 58.48 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40815% | 11-2032 | 3.61 | 62.09 | - |

Total Holdings 182

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.34 years.

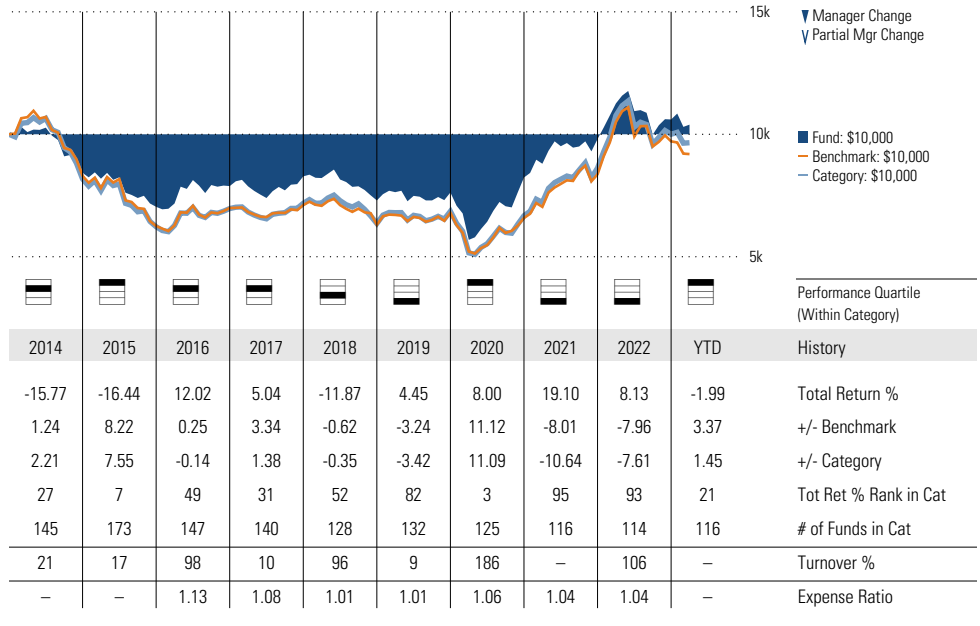
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1.12 is 6.67% higher than the Commodities Broad Basket category average.

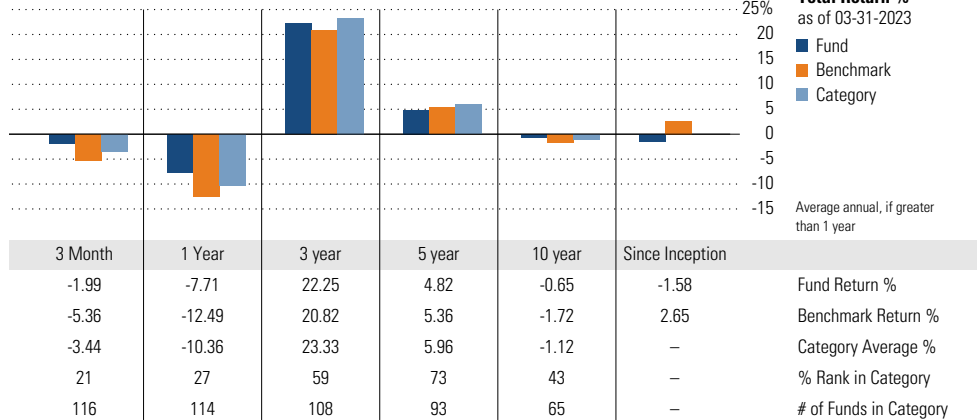
Morningstar Investment Management LLC Analysis

Invesco Balanced-Risk Commodity Strategy has lagged competitors significantly during the commodity resurgence of the past year. That is to be expected given the relatively limited energy exposure that is consistent with the fund's strategy. However, relative results have been worse than we would expect even allowing for a sizable energy underweight. We are placing the fund on watch while we observe how it progresses and assess the fund's ability to get back to results that are consistent with expectations.

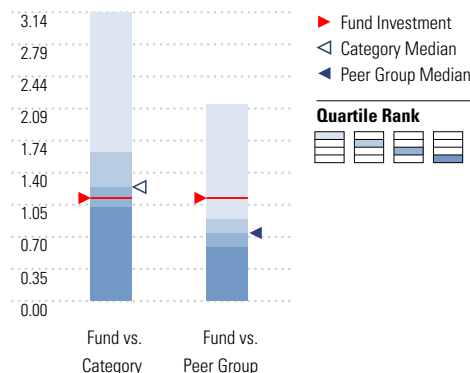
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 5.94 | - | 3.14 |
| Beta | 0.75 | - | 0.97 |
| R-Squared | 71.68 | - | 82.42 |
| Standard Deviation | 14.12 | 15.88 | 17.28 |
| Sharpe Ratio | 1.40 | 1.19 | 1.26 |
| Tracking Error | 8.48 | - | 6.83 |
| Information Ratio | 0.17 | - | 0.37 |
| Up Capture Ratio | 87.07 | - | 102.74 |
| Down Capture Ratio | 62.71 | - | 90.61 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|------|-------|-------|
| Price/Earnings Ratio | - | - | 7.93 |
| Price/Book Ratio | - | - | 1.87 |
| Geom Avg Mkt Cap \$B | - | - | 44.07 |
| ROE | - | - | 27.17 |

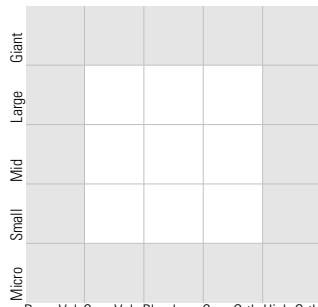
Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 03-31-2023

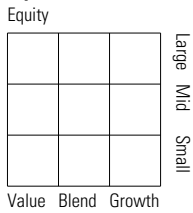
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

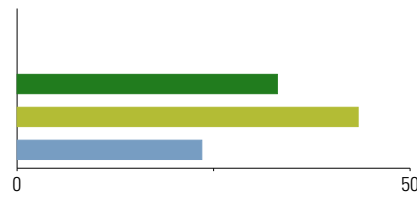
Ownership 75% of fund's current stock holdings

Style Breakdown



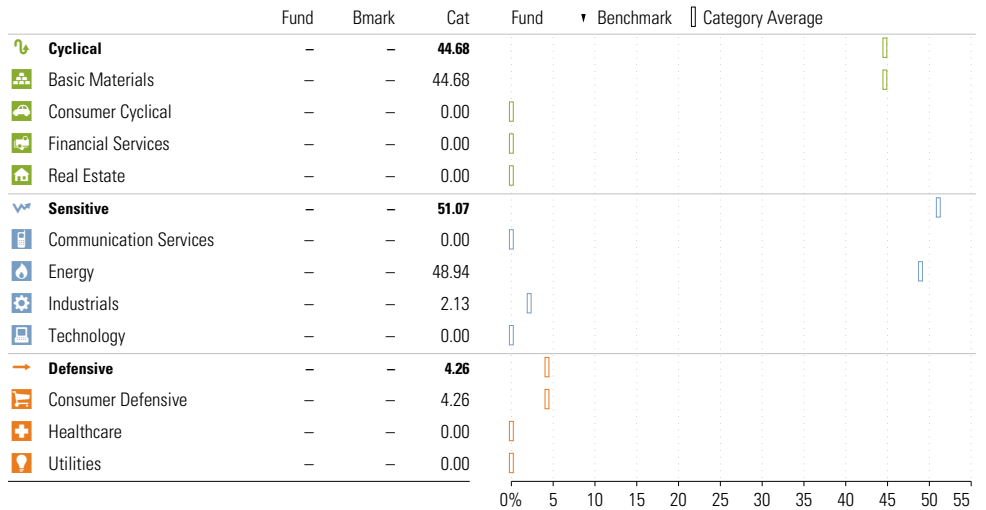
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.62 |
| Non-US Stocks | 0.00 | 0.76 |
| Bonds | 33.11 | 39.86 |
| Cash | 43.39 | 50.62 |
| Other | 23.50 | 8.14 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 14 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Invesco Cayman Commodity Fund Iii Hf | 23.50 | 23.50 | - | - |
| ⊕ Invesco Shrt-Trm Inv Treasury Instl | 12.39 | 35.89 | - | - |
| ⊕ Invesco Shrt-Trm Inv Gov&Agcy Instl | 10.84 | 46.72 | - | - |
| United States Treasury Notes 4.96849% | 8.18 | 54.90 | - | - |
| ⊕ Invesco Shrt-Trm Inv Liq Assets Instl | 7.63 | 62.54 | - | - |
| ⊖ United States Treasury Notes 5.08049% | 6.50 | 69.04 | - | - |
| ⊖ United States Treasury Notes 5.02849% | 6.45 | 75.49 | - | - |
| United States Treasury Bills 0% | 5.70 | 81.19 | - | - |
| Citigroup Global Markets Holdings Inc. 0.1% | 5.25 | 86.44 | - | - |
| ⊖ United States Treasury Bills 0% | 4.85 | 91.29 | - | - |
| Societe Generale S.A. 0.1% | 2.71 | 94.00 | - | - |
| Barclays Bank plc 0.1% | 2.03 | 96.03 | - | - |
| Barclays Bank plc 0.01% | 1.99 | 98.02 | - | - |
| ⊕ Usd Currency Cash | 1.98 | 100.00 | - | - |

Total Holdings 14

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996
Robert Dunphy since 03-2012

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.03 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.83 is 20.95% lower than the Foreign Large Growth category average.

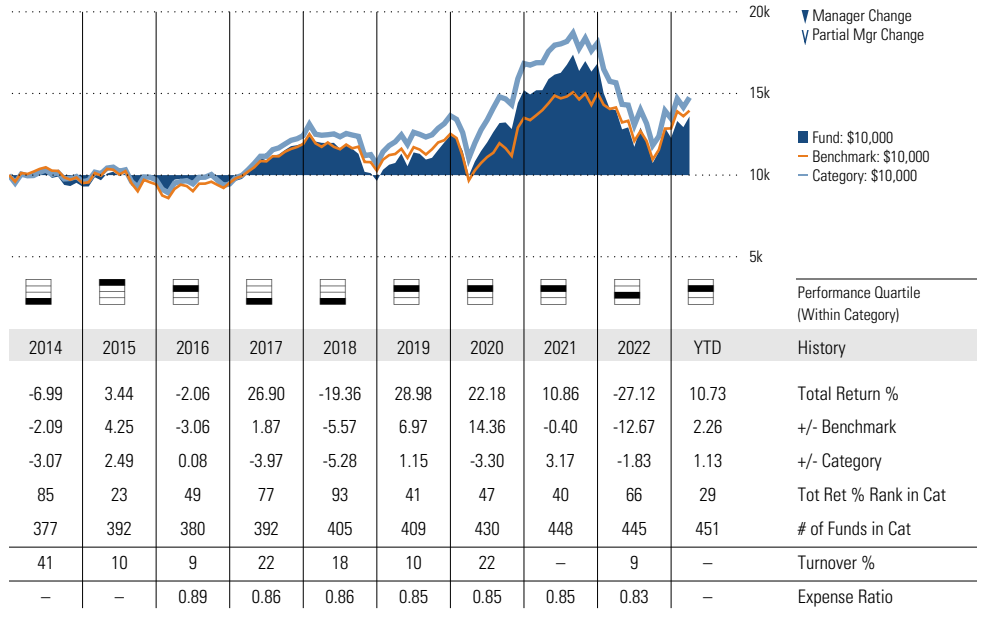
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

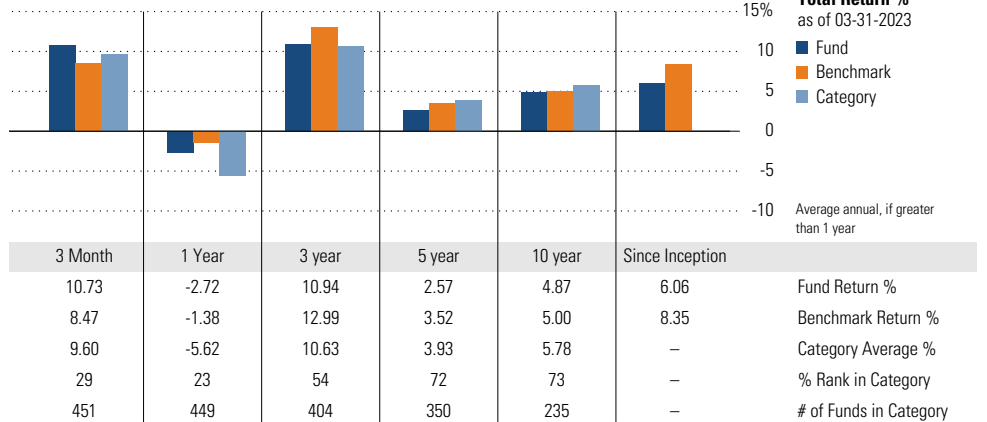
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

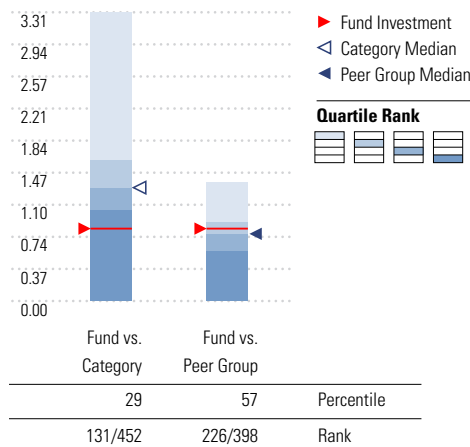
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.62 | - | -2.31 |
| Beta | 1.11 | - | 1.04 |
| R-Squared | 85.87 | - | 83.47 |
| Standard Deviation | 21.70 | 18.16 | 20.74 |
| Sharpe Ratio | 0.53 | 0.70 | 0.53 |
| Tracking Error | 8.39 | - | 8.56 |
| Information Ratio | -0.24 | - | -0.29 |
| Up Capture Ratio | 110.43 | - | 101.98 |
| Down Capture Ratio | 125.76 | - | 114.93 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.59 | 13.67 | 19.87 |
| Price/Book Ratio | 4.80 | 1.68 | 3.08 |
| Geom Avg Mkt Cap \$B | 42.06 | 45.57 | 55.43 |
| ROE | 26.37 | 17.90 | 20.63 |

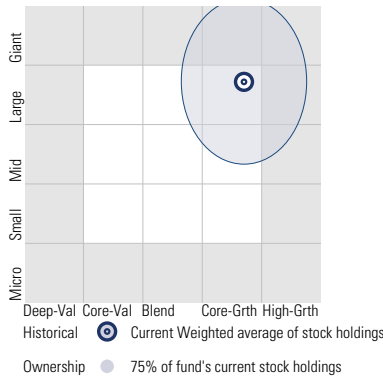
Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2023

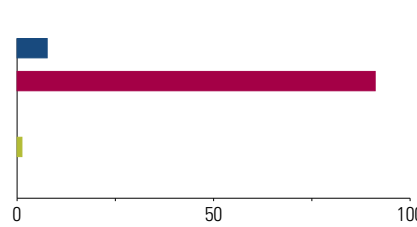
Morningstar Style Box™



Style Breakdown

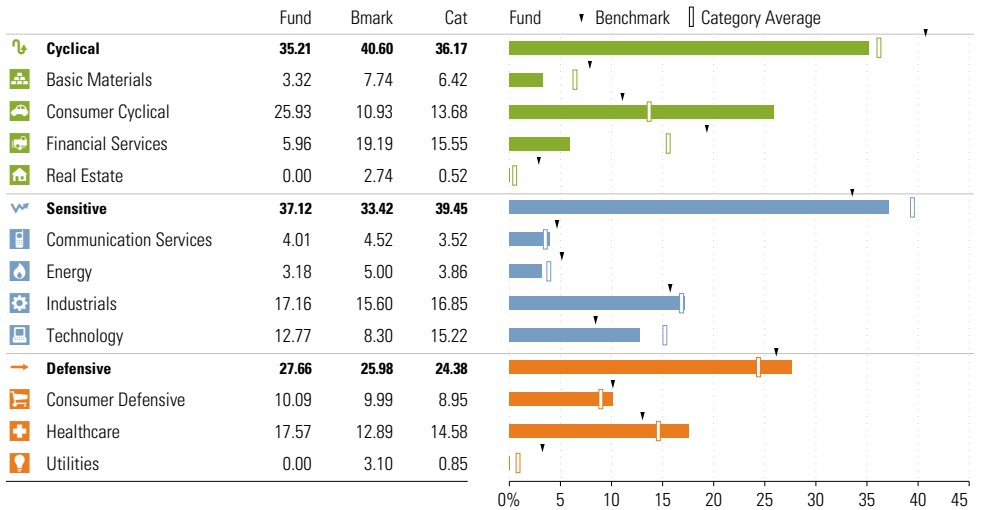


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 7.65 | 6.40 |
| Non-US Stocks | 91.11 | 91.07 |
| Bonds | 0.00 | 0.02 |
| Cash | 1.23 | 1.90 |
| Other | 0.00 | 0.61 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 15.51 | 27.53 | Americas | 13.21 | 14.23 | Greater Europe | 71.29 | 58.24 | Developed Markets | 95.41 |
| Japan | 7.98 | 11.13 | North America | 13.21 | 12.15 | United Kingdom | 23.15 | 12.57 | Emerging Markets | 4.59 |
| Australasia | 2.31 | 1.73 | Central/Latin | 0.00 | 2.08 | W euro-ex UK | 48.14 | 45.01 | Not Available | 0.00 |
| Asia-4 Tigers | 0.63 | 6.47 | | | | Emrgng Europe | 0.00 | 0.02 | | |
| Asia-ex 4 Tigers | 4.59 | 8.20 | | | | Africa | 0.00 | 0.64 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Novo Nordisk A/S Class B | 4.66 | 4.66 | 16.63 | Healthcare |
| ⊖ Hermes International SA | 4.27 | 8.93 | 29.24 | Consumer Cyclical |
| LVMH Moët Hennessy Louis Vuitton SE | 3.78 | 12.71 | 24.19 | Consumer Cyclical |
| Reliance Industries Ltd | 2.92 | 15.63 | -8.49 | Energy |
| Epiroc Ab | 2.86 | 18.49 | — | — |
| Compass Group PLC | 2.79 | 21.27 | 7.18 | Consumer Cyclical |
| ASML Holding NV | 2.73 | 24.00 | 24.37 | Technology |
| ⊖ Alimentation Couche-Tard Inc | 2.53 | 26.53 | 14.44 | Consumer Cyclical |
| London Stock Exchange Group PLC | 2.50 | 29.03 | 10.26 | Financial Services |
| Flutter Entertainment PLC | 2.49 | 31.52 | 31.18 | Consumer Cyclical |

Total Holdings 87

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Loomis Sayles Bond N LSBNX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Matthew Eagan since 02-2007
Elaine Stokes since 02-2007
Brian Kennedy since 06-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 7 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.17 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.61 is 36.46% lower than the Multisector Bond category average.

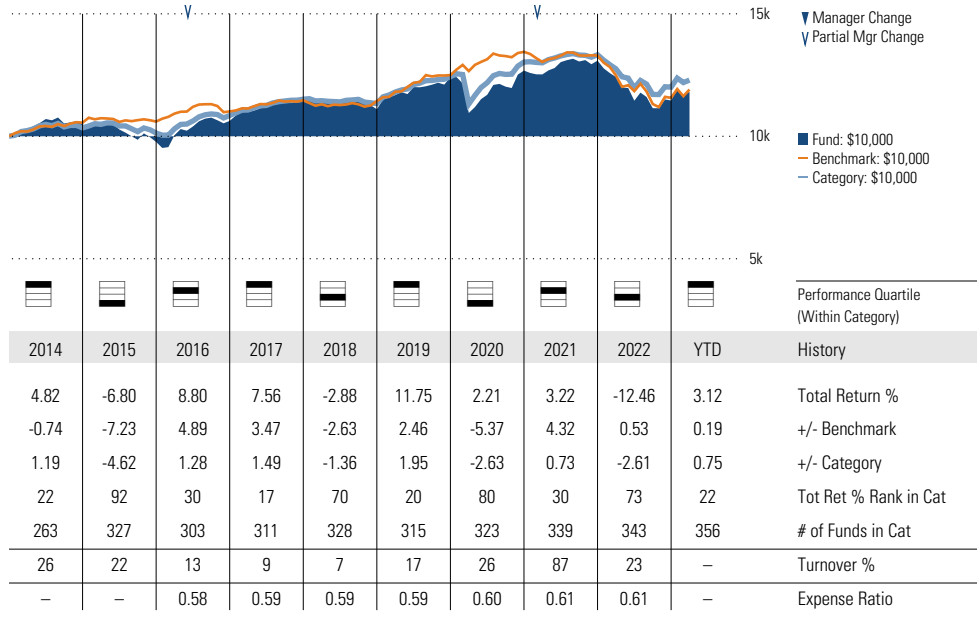
Morningstar Investment Management LLC Analysis

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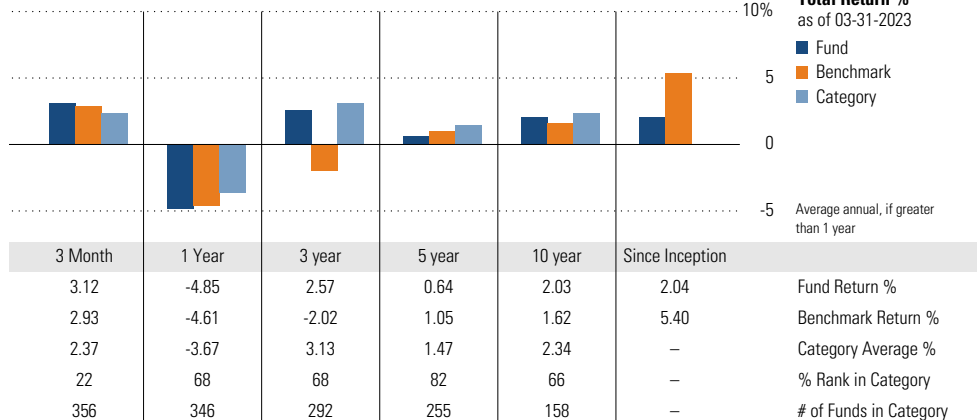
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

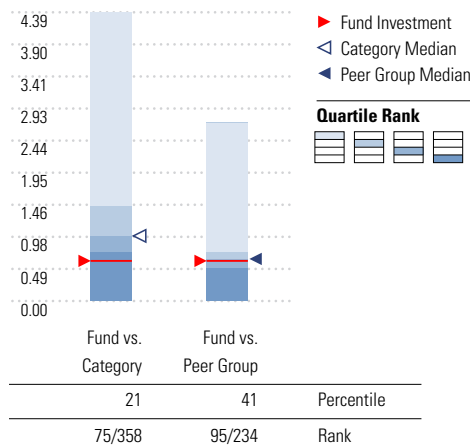
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.75 | - | 5.08 |
| Beta | 1.05 | - | 0.85 |
| R-Squared | 77.83 | - | 66.99 |
| Standard Deviation | 7.51 | 6.33 | 6.66 |
| Sharpe Ratio | 0.22 | -0.48 | 0.36 |
| Tracking Error | 3.55 | - | 4.06 |
| Information Ratio | 1.29 | - | 1.35 |
| Up Capture Ratio | 136.64 | - | 114.73 |
| Down Capture Ratio | 80.17 | - | 55.37 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.24 | 4.55 | 4.53 |
| Avg Eff Maturity | 7.13 | 7.69 | 7.44 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Loomis Sayles Bond N LSBNX

Morningstar Category
Multisector Bond

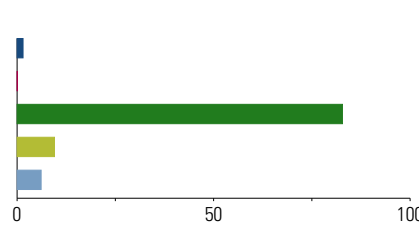
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 03-31-2023

Style Breakdown



Asset Allocation as of 03-31-2023

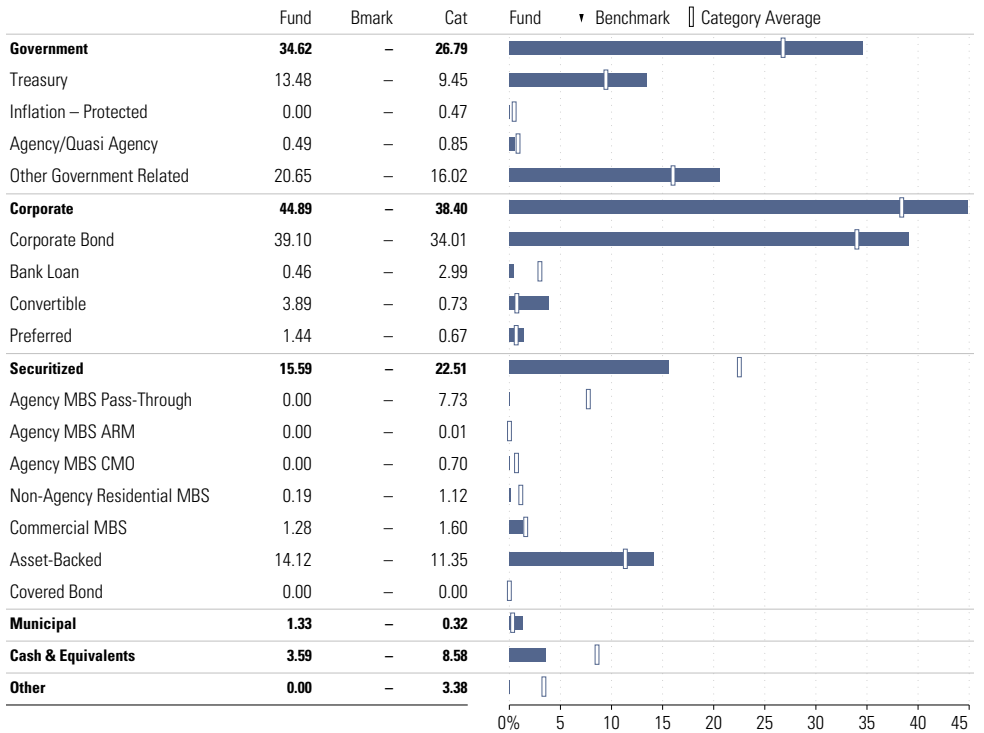


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.51 | 1.13 |
| Non-US Stocks | 0.08 | 0.15 |
| Bonds | 82.78 | 99.84 |
| Cash | 9.51 | 4.40 |
| Other | 6.11 | -5.53 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 21.99 | 67.64 | 23.04 |
| AA | 1.82 | 3.23 | 4.63 |
| A | 6.83 | 10.03 | 8.90 |
| BBB | 35.73 | 10.89 | 26.04 |
| BB | 12.44 | 3.19 | 18.79 |
| B | 9.61 | 3.64 | 11.23 |
| Below B | 1.13 | 1.38 | 2.88 |
| Not Rated | 10.45 | 0.00 | 4.48 |

Sector Weighting as of 03-31-2023



Top 10 Holdings as of 03-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ 10 Year Treasury Note Future June 23 | 06-2023 | 7.21 | 7.21 | - |
| ⊕ Us Ultra Bond Cbt Jun23 Xcbt 20230621 | 06-2023 | 6.38 | 13.58 | - |
| ⊕ 2 Year Treasury Note Future June 23 | 06-2023 | 4.17 | 17.76 | - |
| United States Treasury Bonds 3.25% | 05-2042 | 3.32 | 21.07 | - |
| United States Treasury Notes 0.125% | 06-2023 | 3.17 | 24.24 | - |
| ⊕ Us Long Bond(Cbt) Jun23 Xcbt 20230621 | 06-2023 | 2.66 | 26.90 | - |
| United States Treasury Bills 0.01% | 04-2023 | 2.58 | 29.49 | - |
| United States Treasury Bills 0.01% | 04-2023 | 2.48 | 31.97 | - |
| ⊕ Ultra 10 Year US Treasury Note Future June 23 | 06-2023 | 2.16 | 34.12 | - |
| United States Treasury Notes 1.5% | 02-2024 | 1.63 | 35.76 | - |

Total Holdings 594

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Growth R4 MFEJX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Eric Fischman since 04-2002
Bradford Mak since 06-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.59 is 37.89% lower than the Large Growth category average.

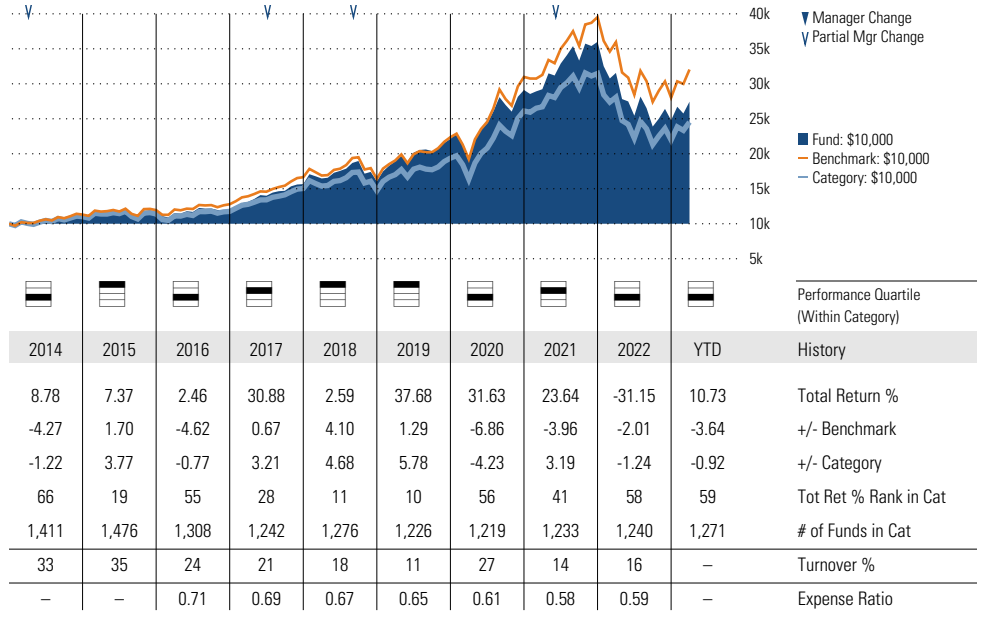
Morningstar Investment Management LLC Analysis

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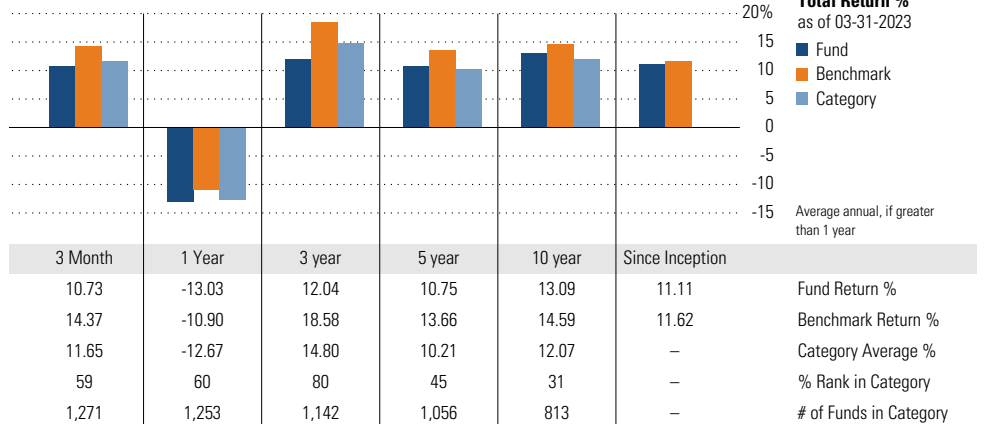
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

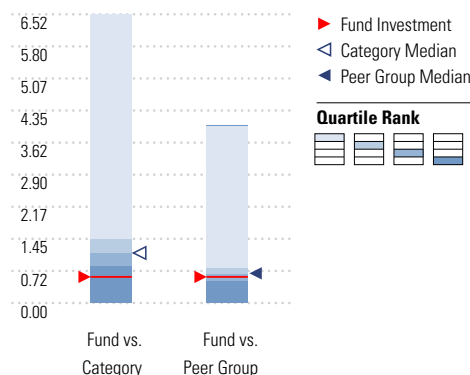
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -4.77 | - | -2.96 |
| Beta | 0.94 | - | 0.97 |
| R-Squared | 97.78 | - | 92.72 |
| Standard Deviation | 21.89 | 23.06 | 23.27 |
| Sharpe Ratio | 0.57 | 0.80 | 0.66 |
| Tracking Error | 3.55 | - | 6.33 |
| Information Ratio | -1.84 | - | -0.78 |
| Up Capture Ratio | 88.02 | - | 89.90 |
| Down Capture Ratio | 102.61 | - | 97.84 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 31.56 | 25.33 | 25.60 |
| Price/Book Ratio | 6.99 | 8.50 | 6.47 |
| Geom Avg Mkt Cap \$B | 241.09 | 241.97 | 295.21 |
| ROE | 31.53 | 39.31 | 33.93 |

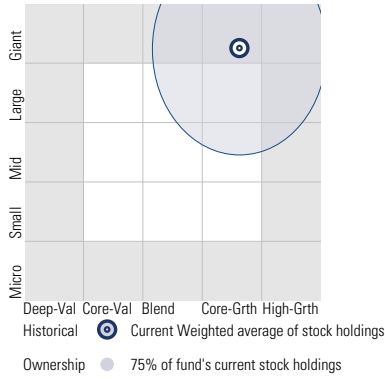
MFS Growth R4 MFEJX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 03-31-2023

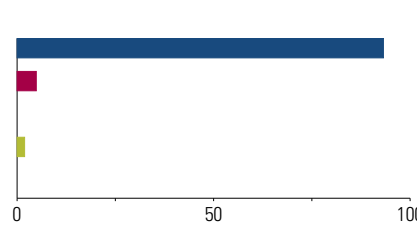
Morningstar Style Box™



Style Breakdown

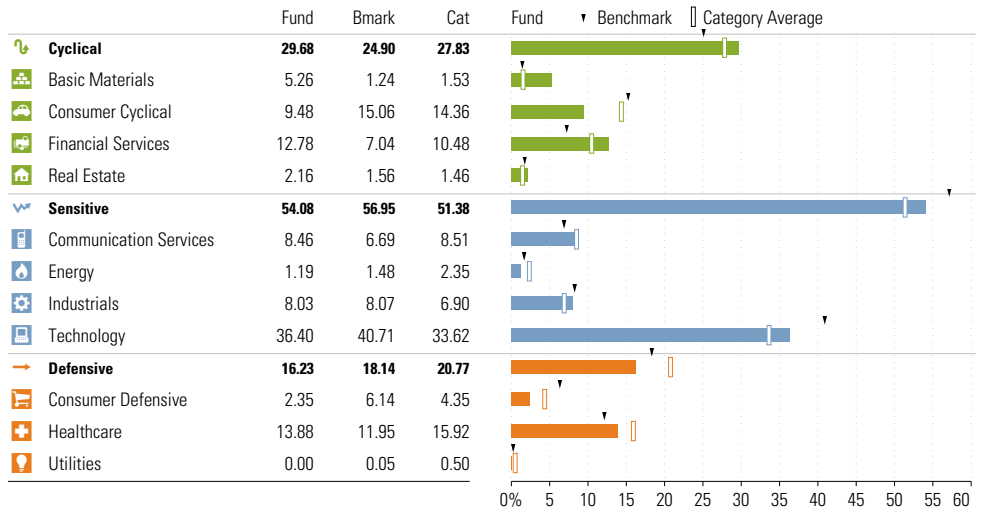


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 93.21 | 92.67 |
| Non-US Stocks | 4.88 | 4.85 |
| Bonds | 0.00 | 0.00 |
| Cash | 1.91 | 1.38 |
| Other | 0.00 | 1.08 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 12.82 | 12.82 | 20.50 | Technology |
| Apple Inc | 5.81 | 18.63 | 27.09 | Technology |
| Alphabet Inc Class A | 5.41 | 24.04 | 17.57 | Communication Svc |
| Amazon.com Inc | 5.27 | 29.31 | 22.96 | Consumer Cyclical |
| Mastercard Inc Class A | 3.81 | 33.12 | 4.67 | Financial Services |
| NVIDIA Corp | 3.73 | 36.85 | 90.10 | Technology |
| Visa Inc Class A | 3.29 | 40.14 | 8.74 | Financial Services |
| MSCI Inc | 2.27 | 42.40 | 20.62 | Financial Services |
| Intuit Inc | 2.20 | 44.60 | 14.74 | Technology |
| Thermo Fisher Scientific Inc | 2.04 | 46.64 | 4.73 | Healthcare |
| Boston Scientific Corp | 1.97 | 48.61 | 8.13 | Healthcare |
| Currency Cash CASH_USD | 1.91 | 50.53 | - | - |
| Aon PLC Class A | 1.63 | 52.16 | 5.23 | Financial Services |
| Vertex Pharmaceuticals Inc | 1.62 | 53.78 | 9.10 | Healthcare |
| Vulcan Materials Co | 1.60 | 55.38 | -1.78 | Basic Materials |

Total Holdings 74

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS New Discovery R4 MNDJX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.25 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 87.5 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.99 is 16.81% lower than the Small Growth category average.

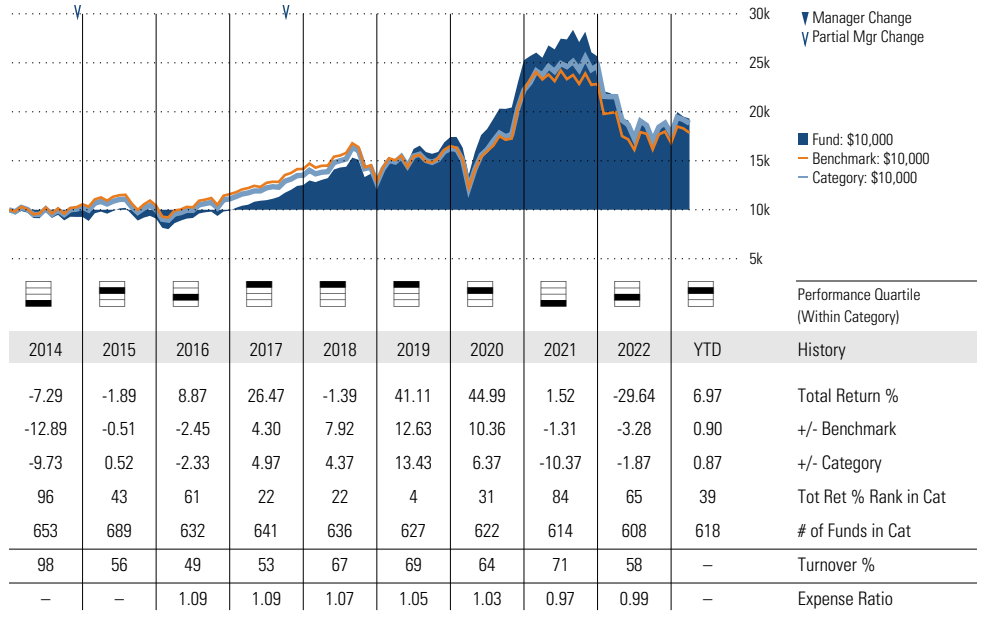
Morningstar Investment Management LLC Analysis

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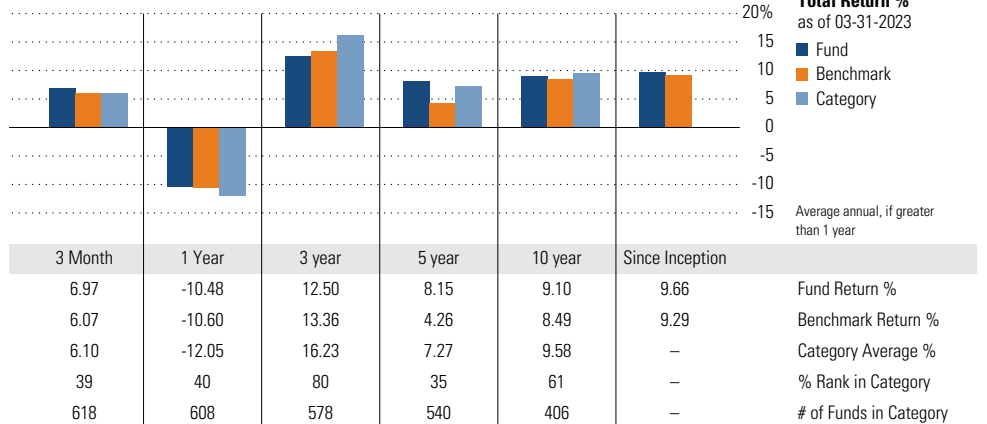
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

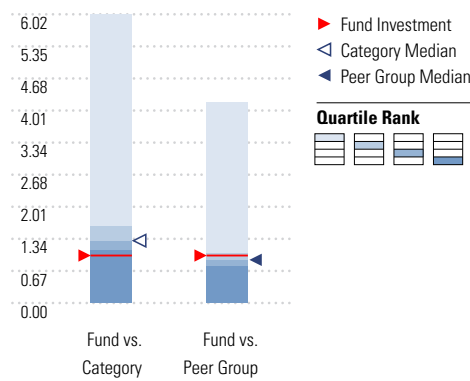
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.01 | - | 2.48 |
| Beta | 0.95 | - | 0.95 |
| R-Squared | 92.42 | - | 90.45 |
| Standard Deviation | 23.69 | 24.09 | 24.19 |
| Sharpe Ratio | 0.56 | 0.59 | 0.67 |
| Tracking Error | 6.65 | - | 7.74 |
| Information Ratio | -0.13 | - | 0.27 |
| Up Capture Ratio | 94.32 | - | 101.11 |
| Down Capture Ratio | 94.85 | - | 95.22 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.30 | 14.30 | 20.30 |
| Price/Book Ratio | 2.98 | 3.55 | 3.51 |
| Geom Avg Mkt Cap \$B | 3.92 | 2.74 | 4.96 |
| ROE | 7.93 | 12.78 | 15.34 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

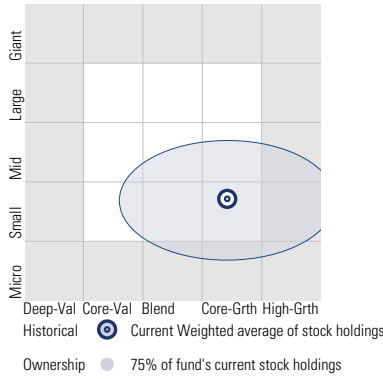
MFS New Discovery R4 MNDJX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2023

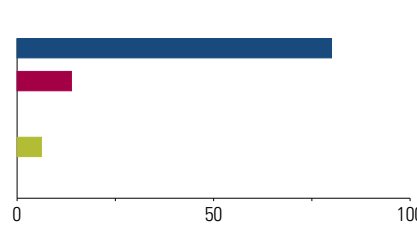
Morningstar Style Box™



Style Breakdown

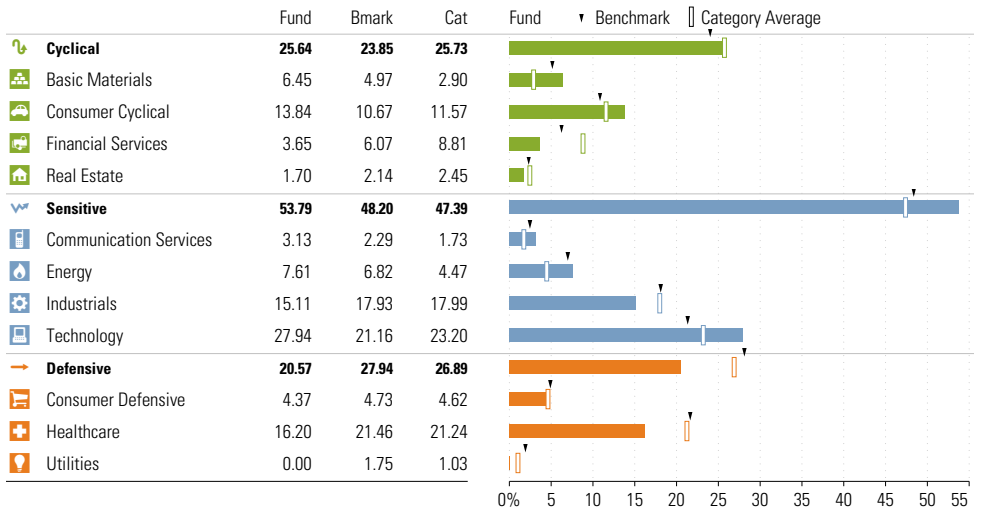


Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 80.00 | 92.09 |
| Non-US Stocks | 13.82 | 4.29 |
| Bonds | 0.00 | 0.00 |
| Cash | 6.18 | 2.35 |
| Other | 0.00 | 1.29 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Currency Cash CASH_USD | 6.23 | 6.23 | - | - |
| WNS (Holdings) Ltd ADR | 2.55 | 8.78 | 16.48 | Technology |
| GFL Environmental Inc | 2.54 | 11.32 | 17.87 | Industrials |
| ⊕ Sensata Technologies Holding PLC | 2.38 | 13.70 | 24.15 | Technology |
| ⊖ ChampionX Corp | 2.29 | 15.98 | -6.16 | Energy |
| ⊕ ExlService Holdings Inc | 2.08 | 18.06 | -4.49 | Technology |
| ⊕ Axalta Coating Systems Ltd | 2.06 | 20.12 | 18.92 | Basic Materials |
| Envista Holdings Corp Ordinary Shares | 1.98 | 22.11 | 21.41 | Healthcare |
| ⊕ Jacobs Solutions Inc | 1.84 | 23.94 | -1.92 | Industrials |
| Element Solutions Inc | 1.82 | 25.76 | 6.60 | Basic Materials |
| ⊕ PENN Entertainment Inc | 1.79 | 27.55 | -0.13 | Consumer Cyclical |
| ⊖ Ollie's Bargain Outlet Holdings Inc | 1.72 | 29.27 | 23.70 | Consumer Defensive |
| ⊖ Ritchie Bros Auctioneers Inc | 1.71 | 30.98 | -0.42 | Industrials |
| Skechers USA Inc Class A | 1.60 | 32.58 | 13.28 | Consumer Cyclical |
| Stag Industrial Inc | 1.59 | 34.17 | 5.81 | Real Estate |

Total Holdings 109

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016
Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.93 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.04 | - | -0.27 |
| Beta | 1.00 | - | 0.94 |
| R-Squared | 100.00 | - | 94.87 |
| Standard Deviation | 19.23 | 19.23 | 18.62 |
| Sharpe Ratio | 0.92 | 0.92 | 0.88 |
| Tracking Error | 0.01 | - | 3.97 |
| Information Ratio | -4.38 | - | -1.04 |
| Up Capture Ratio | 99.95 | - | 93.75 |
| Down Capture Ratio | 100.07 | - | 94.82 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.63 | 19.90 | 18.81 |
| Price/Book Ratio | 3.78 | 3.64 | 3.46 |
| Geom Avg Mkt Cap \$B | 188.91 | 170.30 | 224.69 |
| ROE | 29.80 | 29.71 | 27.68 |

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2023

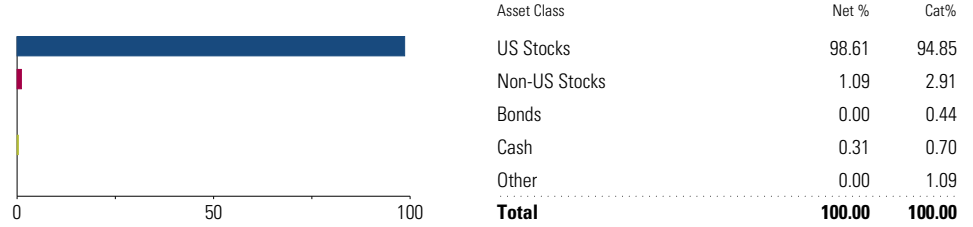
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2023



Sector Weighting as of 03-31-2023



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 7.12 | 7.12 | 27.09 | Technology |
| Microsoft Corp | 6.23 | 13.36 | 20.50 | Technology |
| Amazon.com Inc | 2.68 | 16.03 | 22.96 | Consumer Cyclical |
| NVIDIA Corp | 1.99 | 18.02 | 90.10 | Technology |
| Alphabet Inc Class A | 1.79 | 19.81 | 17.57 | Communication Svc |
| Tesla Inc | 1.62 | 21.43 | 68.42 | Consumer Cyclical |
| Berkshire Hathaway Inc Class B | 1.62 | 23.05 | -0.04 | Financial Services |
| Alphabet Inc Class C | 1.57 | 24.62 | 17.21 | Communication Svc |
| Meta Platforms Inc Class A | 1.37 | 25.99 | 76.12 | Communication Svc |
| Exxon Mobil Corp | 1.31 | 27.30 | 0.24 | Energy |
| UnitedHealth Group Inc | 1.28 | 28.58 | -10.55 | Healthcare |
| Johnson & Johnson | 1.18 | 29.76 | -11.62 | Healthcare |
| JPMorgan Chase & Co | 1.11 | 30.87 | -2.08 | Financial Services |
| Visa Inc Class A | 1.06 | 31.93 | 8.74 | Financial Services |
| Procter & Gamble Co | 1.02 | 32.95 | -1.29 | Consumer Defensive |

Total Holdings 509

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
 Michael Fry since 05-2010
 Steven Morrow since 08-2012
 A. Rama Krishna since 12-2012
 Arjun Kumar since 10-2020
 Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.85 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 58.33 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 61.62% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

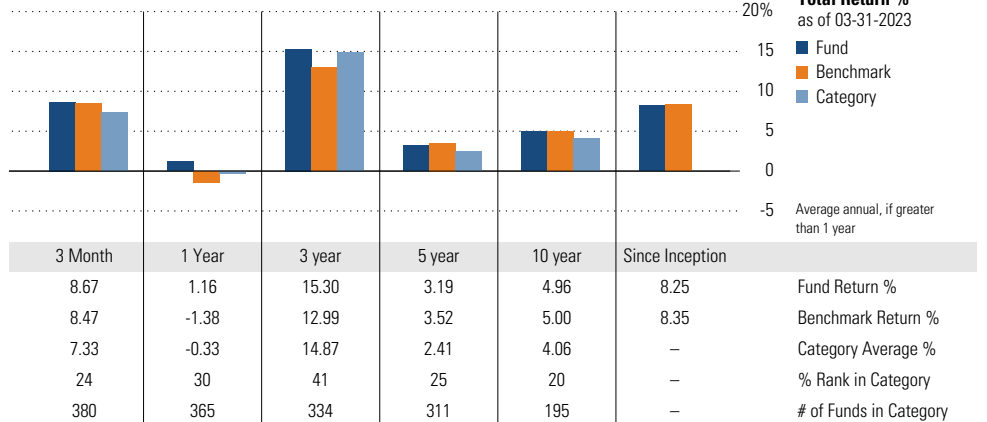
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.97 | - | 2.09 |
| Beta | 1.02 | - | 0.99 |
| R-Squared | 91.94 | - | 88.72 |
| Standard Deviation | 19.28 | 18.16 | 19.08 |
| Sharpe Ratio | 0.77 | 0.70 | 0.76 |
| Tracking Error | 5.48 | - | 6.57 |
| Information Ratio | 0.42 | - | 0.28 |
| Up Capture Ratio | 103.03 | - | 101.20 |
| Down Capture Ratio | 94.25 | - | 92.76 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.76 | 13.67 | 10.03 |
| Price/Book Ratio | 1.69 | 1.68 | 1.22 |
| Geom Avg Mkt Cap \$B | 31.30 | 45.57 | 34.15 |
| ROE | 15.68 | 17.90 | 15.97 |

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.54 | 2.77 |
| Non-US Stocks | 91.60 | 95.29 |
| Bonds | 0.00 | 0.04 |
| Cash | 3.86 | 1.62 |
| Other | 0.00 | 0.30 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023



World Regions % Equity 03-31-2023



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 39.94 | 31.16 | Americas | 10.39 | 8.54 | Greater Europe | 49.67 | 60.30 | Developed Markets | 80.64 |
| Japan | 11.28 | 16.96 | North America | 6.80 | 7.45 | United Kingdom | 15.78 | 17.60 | Emerging Markets | 19.36 |
| Australasia | 0.77 | 3.94 | Central/Latin | 3.59 | 1.09 | W euro-ex UK | 33.34 | 42.05 | Not Available | 0.00 |
| Asia-4 Tigers | 12.57 | 7.35 | | | | Emrgng Europe | 0.00 | 0.12 | | |
| Asia-ex 4 Tigers | 15.32 | 2.91 | | | | Africa | 0.55 | 0.53 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049 | 2.57 | 2.57 | — | — |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 2.25 | 4.82 | 12.75 | Consumer Cyclical |
| ⊕ HSBC Holdings PLC | 1.94 | 6.76 | 10.32 | Financial Services |
| Airbus SE | 1.64 | 8.40 | 11.04 | Industrials |
| BP PLC | 1.62 | 10.02 | 8.73 | Energy |
| ⊖ Holcim Ltd | 1.57 | 11.59 | 23.02 | Basic Materials |
| AIA Group Ltd | 1.56 | 13.15 | -4.78 | Financial Services |
| RELX PLC | 1.25 | 14.40 | 14.42 | Industrials |
| Tencent Holdings Ltd | 1.22 | 15.61 | 19.46 | Communication Svc |
| Baidu Inc ADR | 1.19 | 16.81 | 31.95 | Communication Svc |

Total Holdings 211

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013
Awais Khan since 07-2021
Aurélie Denis since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.11 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.52% lower than the Mid-Cap Growth category average.

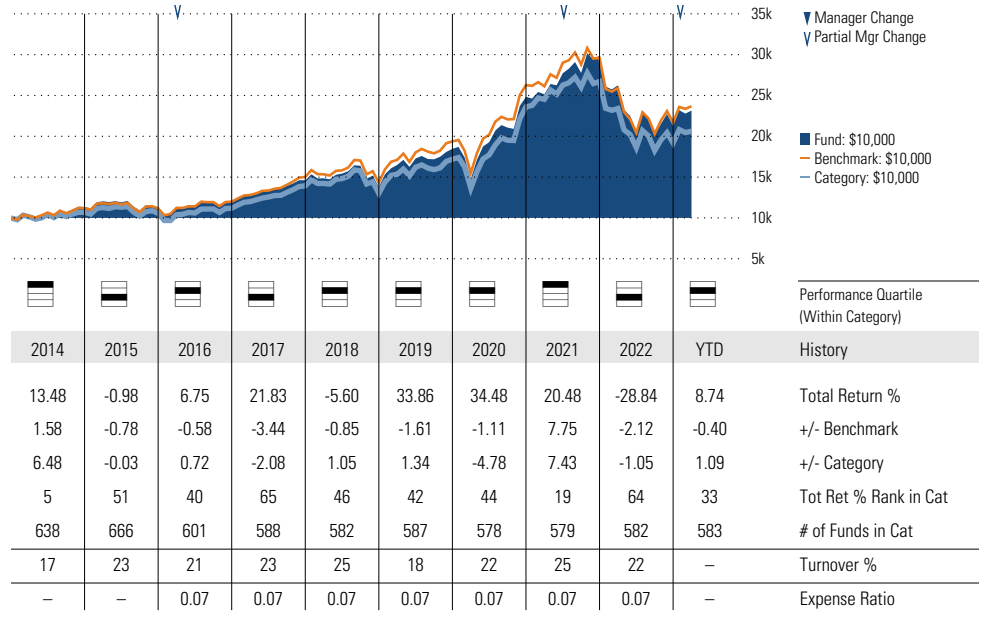
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

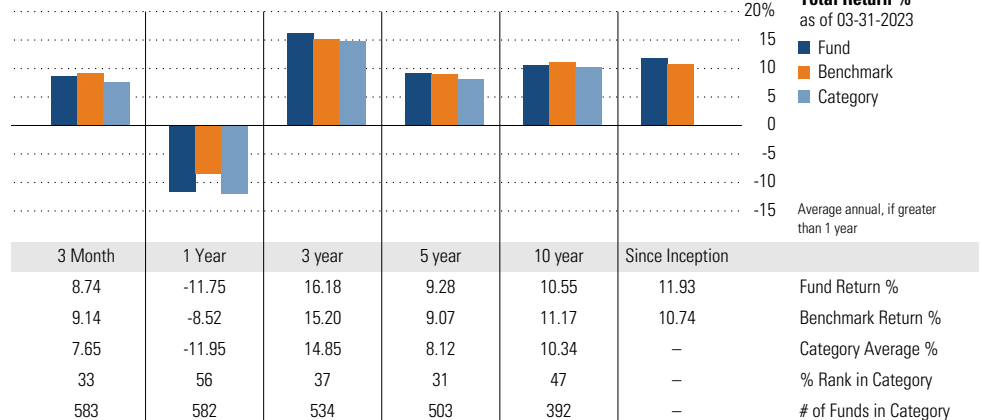
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

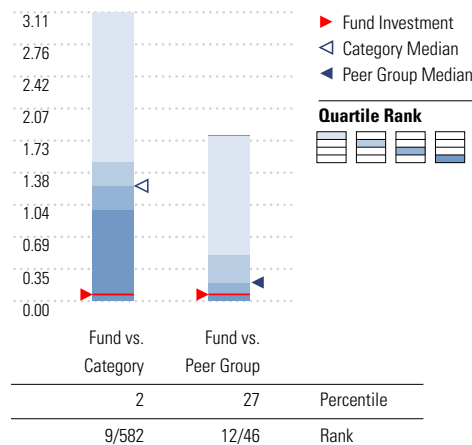
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.94 | - | -0.20 |
| Beta | 1.00 | - | 0.98 |
| R-Squared | 98.63 | - | 90.77 |
| Standard Deviation | 23.16 | 23.08 | 23.92 |
| Sharpe Ratio | 0.71 | 0.68 | 0.64 |
| Tracking Error | 2.71 | - | 7.25 |
| Information Ratio | 0.36 | - | -0.24 |
| Up Capture Ratio | 102.18 | - | 98.57 |
| Down Capture Ratio | 99.87 | - | 100.96 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.90 | 23.95 | 24.30 |
| Price/Book Ratio | 4.81 | 5.97 | 3.89 |
| Geom Avg Mkt Cap \$B | 25.26 | 20.94 | 17.34 |
| ROE | 21.49 | 27.86 | 19.62 |

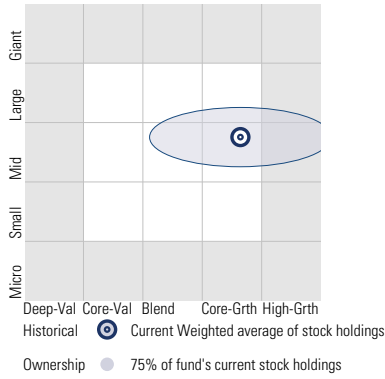
Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2023

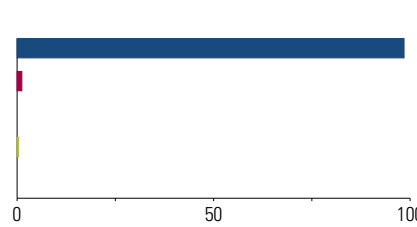
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.46 | 92.88 |
| Non-US Stocks | 1.21 | 4.14 |
| Bonds | 0.00 | 0.11 |
| Cash | 0.33 | 2.50 |
| Other | 0.00 | 0.38 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 27.65 | 27.76 | 29.41 | | | |
| Basic Materials | 3.65 | 2.84 | 2.46 | | | |
| Consumer Cyclical | 11.57 | 16.69 | 13.99 | | | |
| Financial Services | 5.73 | 6.12 | 9.80 | | | |
| Real Estate | 6.70 | 2.11 | 3.16 | | | |
| Sensitive | 55.20 | 52.45 | 47.80 | | | |
| Communication Services | 5.15 | 3.81 | 3.09 | | | |
| Energy | 6.44 | 4.52 | 3.24 | | | |
| Industrials | 14.15 | 16.27 | 14.95 | | | |
| Technology | 29.46 | 27.85 | 26.52 | | | |
| Defensive | 17.14 | 19.80 | 22.79 | | | |
| Consumer Defensive | 1.34 | 3.20 | 2.58 | | | |
| Healthcare | 15.80 | 16.32 | 19.51 | | | |
| Utilities | 0.00 | 0.28 | 0.70 | | | |

Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Amphenol Corp Class A | 1.64 | 1.64 | 7.60 | Technology |
| ⊕ Motorola Solutions Inc | 1.62 | 3.26 | 11.37 | Technology |
| ⊖ Microchip Technology Inc | 1.55 | 4.82 | 19.77 | Technology |
| ⊕ DexCom Inc | 1.52 | 6.34 | 2.60 | Healthcare |
| ⊕ MSCI Inc | 1.44 | 7.78 | 20.62 | Financial Services |
| ⊕ Realty Income Corp | 1.42 | 9.19 | 1.02 | Real Estate |
| ⊕ Cintas Corp | 1.35 | 10.55 | 2.70 | Industrials |
| ⊕ Arista Networks Inc | 1.31 | 11.85 | 38.33 | Technology |
| ⊖ Cheniere Energy Inc | 1.30 | 13.15 | 5.36 | Energy |
| ⊕ TransDigm Group Inc | 1.29 | 14.45 | 17.06 | Industrials |
| ⊕ IQVIA Holdings Inc | 1.25 | 15.70 | -2.93 | Healthcare |
| ⊕ Hess Corp | 1.24 | 16.94 | -6.38 | Energy |
| ⊕ Waste Connections Inc | 1.21 | 18.15 | 5.10 | Industrials |
| ⊕ ON Semiconductor Corp | 1.20 | 19.35 | 31.99 | Technology |
| ⊕ Welltower Inc | 1.19 | 20.55 | 10.30 | Real Estate |

Total Holdings 163

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Walter Nejman since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.9 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 94.12 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

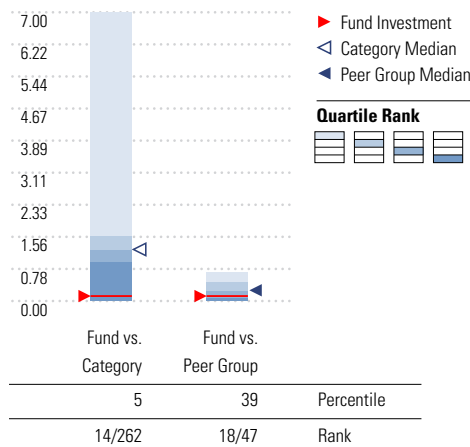
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.97 | - | -1.08 |
| Beta | 1.00 | - | 0.95 |
| R-Squared | 98.52 | - | 93.02 |
| Standard Deviation | 20.41 | 20.25 | 20.01 |
| Sharpe Ratio | 0.50 | 0.60 | 0.53 |
| Tracking Error | 2.48 | - | 4.83 |
| Information Ratio | -0.89 | - | -0.48 |
| Up Capture Ratio | 97.58 | - | 94.13 |
| Down Capture Ratio | 104.56 | - | 98.38 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.67 | 38.46 | 26.96 |
| Price/Book Ratio | 2.17 | 2.42 | 2.15 |
| Geom Avg Mkt Cap \$B | 21.23 | 9.35 | 26.33 |
| ROE | 15.67 | 9.56 | 14.69 |

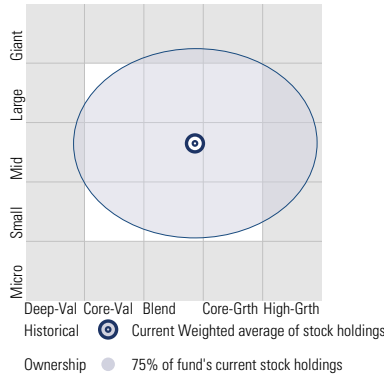
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

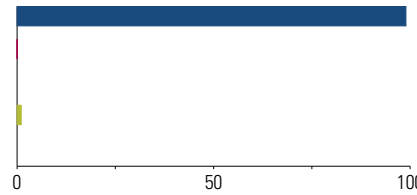
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Asset Allocation as of 03-31-2023

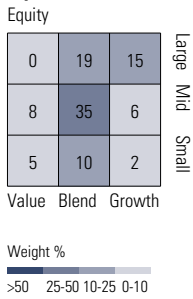


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.93 | 82.50 |
| Non-US Stocks | 0.02 | 1.12 |
| Bonds | 0.00 | 3.50 |
| Cash | 1.04 | 1.08 |
| Other | 0.00 | 11.80 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2023

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 99.18 | 99.13 | 99.26 | | | |
| Basic Materials | 0.00 | 0.00 | 0.04 | | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.31 | | | |
| Financial Services | 0.03 | 0.00 | 0.31 | | | |
| Real Estate | 99.15 | 99.00 | 97.60 | | | |
| Sensitive | 0.82 | 0.87 | 0.67 | | | |
| Communication Services | 0.76 | 0.00 | 0.20 | | | |
| Energy | 0.00 | 0.00 | 0.04 | | | |
| Industrials | 0.00 | 0.87 | 0.24 | | | |
| Technology | 0.06 | 0.00 | 0.19 | | | |
| Defensive | 0.00 | 0.00 | 0.07 | | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | | | |
| Healthcare | 0.00 | 0.00 | 0.01 | | | |
| Utilities | 0.00 | 0.00 | 0.06 | | | |

Style Breakdown



Top 15 Holdings as of 03-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 12.37 | 12.37 | - | - |
| ⊖ Prologis Inc | 8.04 | 20.41 | 11.45 | Real Estate |
| ⊖ American Tower Corp | 6.64 | 27.04 | -3.55 | Real Estate |
| ⊖ Equinix Inc | 4.66 | 31.70 | 10.60 | Real Estate |
| ⊖ Crown Castle Inc | 4.04 | 35.74 | -0.17 | Real Estate |
| ⊖ Public Storage | 3.33 | 39.08 | 8.90 | Real Estate |
| ⊖ Realty Income Corp | 2.77 | 41.85 | 1.02 | Real Estate |
| ⊖ Simon Property Group Inc | 2.48 | 44.33 | -3.16 | Real Estate |
| ⊖ Welltower Inc | 2.28 | 46.61 | 10.30 | Real Estate |
| ⊖ SBA Communications Corp Class A | 1.97 | 48.58 | -6.56 | Real Estate |
| ⊖ VICI Properties Inc Ordinary Shares | 1.91 | 50.49 | 1.88 | Real Estate |
| ⊖ Digital Realty Trust Inc | 1.88 | 52.36 | -0.74 | Real Estate |
| ⊖ AvalonBay Communities Inc | 1.64 | 54.01 | 5.07 | Real Estate |
| ⊖ CBRE Group Inc Class A | 1.61 | 55.61 | -5.39 | Real Estate |
| ⊖ Weyerhaeuser Co | 1.55 | 57.16 | 0.71 | Real Estate |

Total Holdings 169

⊕ Increase ⊖ Decrease ✨ New to Portfolio