American Century Inflation-Adjs Bond R6 AIADX

Updated

03-31-2023

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 21.35 years.

Style Consistency is not calculated for Fixed Income funds.

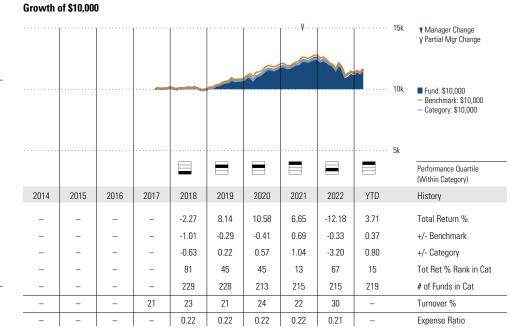
Net Expense: The fund's expense ratio of 0.21 is 63.79% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 3



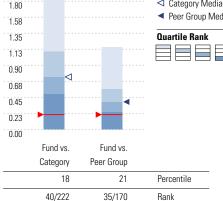
Morningstar Category

Inflation-Protected Bond





Avg Eff Maturity



-	-	# of Funds in Category			
3-Year Risk Met	rics				
		Fund	Bmark	Cat	
Alpha		0.56	-	0.93	
Beta		1.02	-	0.90	
R-Squared		99.50	-	92.97	
Standard Deviation		7.28	7.10	6.63	
Sharpe Ratio		0.20	0.12	0.29	
Tracking Error		0.54	-	2.03	
Information Ratio		1.11	-	0.14	
Up Capture Ratio		105.49	-	94.57	
Down Capture Ratio		99.74	-	84.84	
Portfolio Metric	s				
		Fund	Bmark	Cat	
Avg Eff Duration		7.37	4.52	6.46	

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

M RNINGSTAR

6.97

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6.93

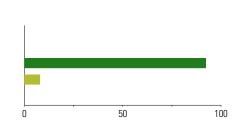
Morningstar Index Bloomberg US Treasury US TIPS TR

USD

American Century Inflation-Adjs Bond R6 AIADX

Style Analysis as of 03-31-2023





Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	92.21	96.60
Cash	7.79	3.10
Other	0.00	0.29
Total	100.00	100.00

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	94.56	0.00	97.23
AA	1.03	99.60	0.21
A	1.38	0.00	0.52
BBB	0.83	0.00	0.98
BB	0.00	0.00	0.12
В	0.00	0.00	0.04
Below B	0.00	0.00	0.01
Not Rated	2.20	0.40	0.89

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	88.68	-	90.66			n n n n n n n	
Treasury	0.01	-	1.23	1			
Inflation – Protected	61.95	-	85.35]
Agency/Quasi Agency	0.00	-	0.09	0			
Other Government Related	26.72	-	3.99				
Corporate	0.96	-	1.97				
Corporate Bond	0.96	-	1.91				
Bank Loan	0.00	-	0.06	0			
Convertible	0.00	-	0.00	0			
Preferred	0.00	-	0.00]			
Securitized	2.52	-	4.09				
Agency MBS Pass-Through	0.00	-	0.71	0			
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.01	-	0.40	0			
Non-Agency Residential MBS	0.03	-	0.44	0			
Commercial MBS	0.36	-	0.51	[
Asset-Backed	2.12	-	1.95				
Covered Bond	0.00	-	0.08	[
Municipal	0.00	-	0.04]			
Cash & Equivalents	7.86	-	3.22				
Other	0.00	-	0.03				

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Jun23 Xcbt 20230630	06-2023	6.13	6.13	_
\odot United States Treasury Notes 0.625%	01-2026	4.91	11.04	-
\oplus United States Treasury Notes 0.625%	04-2023	4.54	15.57	_
⊕ Us 10yr Note (Cbt)jun23 Xcbt 20230621	06-2023	4.28	19.85	-
United States Treasury Notes 0.125%	04-2027	3.54	23.39	-
\oplus United States Treasury Notes 0.125%	10-2025	3.47	26.86	-
\oplus United States Treasury Bonds 2%	01-2026	3.43	30.30	_
⊕ State Street Bank & Trust Co 4 Repo - 03apr23	04-2023	3.39	33.69	-
🕀 Us 10yr Ultra Fut Jun23 Xcbt 20230621	06-2023	2.94	36.63	_
€ United States Treasury Notes 0.5%	01-2028	2.77	39.39	-

Total Holdings 140

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

American Century Ultra® R6 AULDX

Portfolio Manager(s)

Keith Lee since 12-2008 Michael Li since 12-2008 Jeffrey Bourke since 08-2013

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.28 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.58 is 38.95% lower than the Large Growth category average.

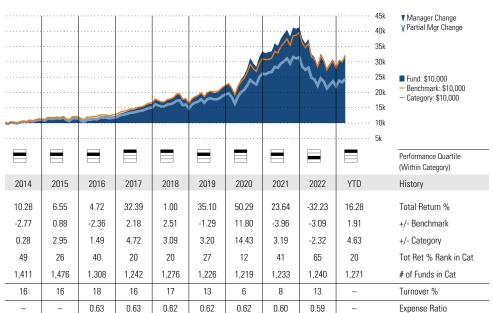
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022





Morningstar Category

Large Growth



	Quartile Rank	R-Squared
		Standard Deviation
		Sharpe Ratio
		Tracking Error
		Information Ratio
		Up Capture Ratio
		Down Capture Ratio
Fund vs.		
i unu VS.		D (()' BA ('

Portfolio	Metrics			
		Fund	Bmark	Cat
Price/Earni	ngs Ratio	30.88	25.33	25.60
Price/Book	Ratio	8.10	8.50	6.47
Geom Avg	Mkt Cap \$B	274.39	241.97	295.21
ROE		34.19	39.31	33.93

111.74

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

33

Percentile

Rank

Peer Group

331/1004

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Fund vs.

Category 16

206/1280

0.72

0.00



Cat

-2.96

0.97

92.72

23 27

0.66

6.33

-0.78

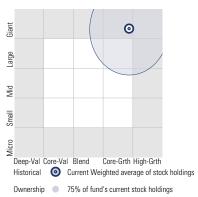
89.90

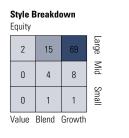
97.84

Russell 1000 Growth TR USD

American Century Ultra® R6 AULDX

Style Analysis as of 03-31-2023 Morningstar Style Box™





Weight %

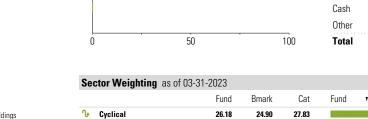
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ni Apple Inc	14.62	14.62	27.09	Technology
Microsoft Corp	6.90	21.52	20.50	Technology
\ni Amazon.com Inc	5.15	26.67	22.96	Consumer Cyclical
€ NVIDIA Corp	4.77	31.44	90.10	Technology
Mastercard Inc Class A	4.20	35.64	4.67	Financial Services
∋ Visa Inc Class A	4.14	39.78	8.74	Financial Services
Alphabet Inc Class C	3.85	43.63	17.21	Communication Svc
Tesla Inc	3.79	47.42	68.42	Consumer Cyclical
Alphabet Inc Class A	3.50	50.92	17.57	Communication Svc
e UnitedHealth Group Inc	3.13	54.04	-10.55	Healthcare
\ominus Regeneron Pharmaceuticals Inc	2.39	56.43	13.89	Healthcare
ightarrow Chipotle Mexican Grill Inc	1.97	58.40	23.12	Consumer Cyclical
Costco Wholesale Corp	1.97	60.36	9.04	Consumer Defensive
ightarrow Intuitive Surgical Inc	1.79	62.15	-3.72	Healthcare
\oplus Applied Materials Inc	1.76	63.91	26.40	Technology

Total Holdings 66

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Asset Allocation as of 03-31-2023

2 Utilities

		Fund	Bmark	Cat	F
Դ	Cyclical	26.18	24.90	27.83	
æ.	Basic Materials	0.69	1.24	1.53	
	Consumer Cyclical	15.73	15.06	14.36	
ц.	Financial Services	9.76	7.04	10.48	
ŵ	Real Estate	0.00	1.56	1.46	Ì
V.r	Sensitive	55.39	56.95	51.38	
đ	Communication Services	9.43	6.69	8.51	
$\mathbf{\diamond}$	Energy	1.91	1.48	2.35	
¢	Industrials	4.98	8.07	6.90	
	Technology	39.07	40.71	33.62	
-	Defensive	18.44	18.14	20.77	
F	Consumer Defensive	3.78	6.14	4.35	
٠	Healthcare	14.66	11.95	15.92	

0.00

0.05

0.50

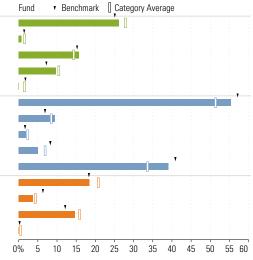


Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth



American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

Hilda Applbaum since 01-1999 Alan Berro since 03-2006 Jeffrey Lager since 03-2011 Paul Benjamin since 07-2014 Anne-Marie Peterson since 10-2015 Alan Wilson since 01-2016 John Queen since 07-2016 Pramod Atluri since 03-2018 Mark Casey since 10-2019 Ritchie Tuazon since 10-2020 Jin Lee since 03-2023 Chit Purani since 03-2023

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

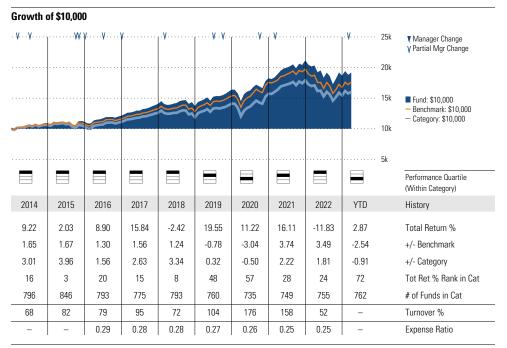
Net Expense: The fund's expense ratio of 0.25 is 75.73% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



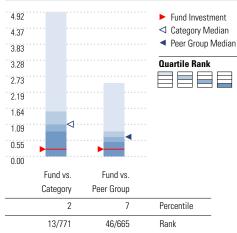
Morningstar Category

Moderate Allocation



Beta

Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 0.90 0.49 0.95 0.98 R-Squared 95.92 94.16 Standard Deviation 12.78 12 45 12.92 Sharpe Ratio 0 72 0.67 0.68 Tracking Error 2 58 3.03 Information Ratio 0.21 0.10 Up Capture Ratio 100.73 100.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.64	17.24	17.70
Price/Book Ratio	3.38	2.76	2.98
Avg Eff Duration	6.32	-	5.29

97.76

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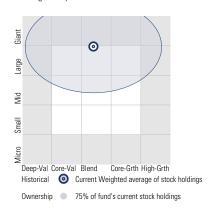
98.35

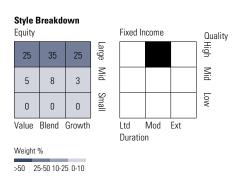
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 03-31-2023 Morningstar Style Box™





Bmark

33.49

3.94

10.91

15.30

3.34

43.66

6.65

4.99

10.69

21.33

22.86

7.00

13.04

2.82

Fund

26.84

4.25

8.99

10.30

3.30

44.02

7.35

7.05

9.74

19.88

29.16

10.68

16.28

2.20

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

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3

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class Net % Cat% US Stocks 52.49 45.82 Non-US Stocks 8.50 10.52 Bonds 28.18 35.47 Cash 6.39 4.71 4.44 Other 3.49 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 0 31.65 3.92 10.09 15.13 2.51 42.41 6.46 5.34 10.98 19.63 25.95 7.28 15.45 3.22 0% 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	-	8.05	8.05	_	_
∋ Cap Grp Cent Fd Ser Ii	-	4.31	12.36	-	-
⊕ Microsoft Corp	-	3.98	16.34	20.50	Technology
\ominus Broadcom Inc	-	2.86	19.19	15.56	Technology
\ominus UnitedHealth Group Inc	-	2.10	21.29	-10.55	Healthcare
Philip Morris International Inc	_	2.01	23.30	-2.66	Consumer Defensive
蓉 Cash And Other Assets Less Liablities	-	1.93	25.23	-	-
\oplus The Home Depot Inc	-	1.38	26.61	-5.90	Consumer Cyclical
⊖ Pfizer Inc	-	1.18	27.78	-19.57	Healthcare
\oplus Federal National Mortgage Association 4.5%	05-2053	1.17	28.95	_	-

🕀 Increase 👄 Decrease 🗱 New to Portfolio

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Morningstar Category Moderate Allocation Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds Europacific Growth R6 RERGX

Portfolio Manager(s)

J
Carl Kawaja since 06-2001
Sung Lee since 06-2002
Nicholas Grace since 06-2002
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.84 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

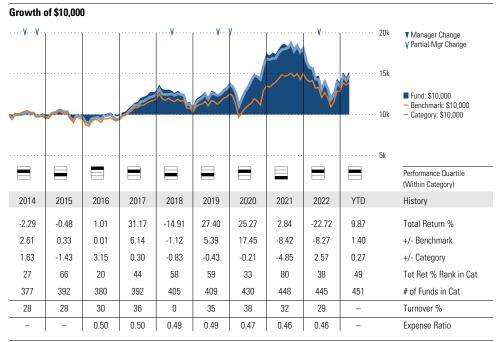
Net Expense: The fund's expense ratio of 0.46 is 56.19% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance

3.31

2.94

2.57

2.21

1.84 1.47 1.10 0.74 0.37 0.00



Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

	Fund	Bmark	Cat
Alpha	-0.97	-	-2.31
Beta	1.04	-	1.04
R-Squared	89.84	-	83.47
Standard Deviation	19.88	18.16	20.74
Sharpe Ratio	0.62	0.70	0.53
racking Error	6.37	-	8.56
nformation Ratio	-0.13	-	-0.29
Jp Capture Ratio	102.39	-	101.98
Down Capture Ratio	107.68	-	114.93

Total Return %

as of 03-31-2023 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Category

15%

10

5

0 -5

-10

Portfolio Metrics Fund Bmark Cat 17.10 13 67 19.87 3.01 1.68 3.08 59.24 45 57 55 43

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

43/398

11

Fund vs

Peer Group

Price/Earnings Ratio Price/Book Ratio Geom Avg Mkt Cap \$B ROE 19.78 17.90 20.63

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Fund vs

Category

26/452

6

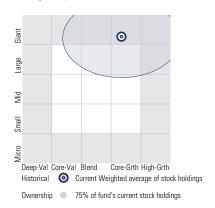


Morningstar Category Morningstar Index

Foreign Large Growth MSCI EAFE NR USD

American Funds Europacific Growth R6 RERGX

Style Analysis as of 03-31-2023 Morningstar Style Box™





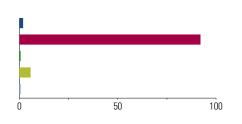


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	35.69	40.60	36.17
æ.	Basic Materials	8.68	7.74	6.42
4	Consumer Cyclical	14.76	10.93	13.68
ц.	Financial Services	11.88	19.19	15.55
ŵ	Real Estate	0.37	2.74	0.52
v.	Sensitive	42.62	33.42	39.45
đ	Communication Services	3.28	4.52	3.52
•	Energy	8.77	5.00	3.86
¢	Industrials	14.59	15.60	16.85
	Technology	15.98	8.30	15.22
-	Defensive	21.68	25.98	24.38
F	Consumer Defensive	6.60	9.99	8.95
•	Healthcare	14.08	12.89	14.58
Ç	Utilities	1.00	3.10	0.85

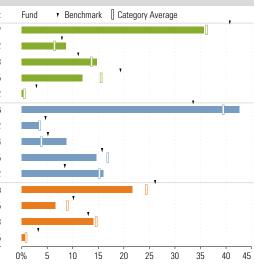
Asset Class Net % Cat% US Stocks 1.69 6.40 Non-US Stocks 91.96 91.07 Bonds 0.42 0.02 Cash 5.51 1.90 Other 0.42 0.61 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Growth



	Greater Asia	Fund % 37.18	Cat % 27.53	Americas	Fund % 13.86	Cat % 14.23	Greater Europe	Fund % 48.95	Cat % 58.24	Market Maturity	Fund %
	Japan	11.49	11.13	North America	9.91	12.15	United Kingdom	7.91	12.57	Developed Markets	83.44
	Australasia	2.71	1.73	Central/Latin	3.95	2.08	W euro-ex UK	40.01	45.01	Emerging Markets	16.56
	Asia-4 Tigers	10.57	6.47				Emrgng Europe	0.04	0.02	Not Available	0.00
	Asia-ex 4 Tigers	12.41	8.20				Africa	0.99	0.64		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	5.32	5.32	_	_
∋ Novo Nordisk A/S Class B	3.97	9.29	16.63	Healthcare
\ni LVMH Moet Hennessy Louis Vuitton SE	3.17	12.46	24.19	Consumer Cyclical
\ni ASML Holding NV	2.71	15.17	24.37	Technology
\oplus Canadian Natural Resources Ltd	2.33	17.50	0.66	Energy
\ominus Reliance Industries Ltd	2.32	19.82	-8.49	Energy
igodolog Daiichi Sankyo Co Ltd	2.20	22.02	13.74	Healthcare
\ni Airbus SE	2.18	24.19	11.04	Industrials
igop Taiwan Semiconductor Manufacturing Co Ltd	2.15	26.34	19.45	Technology
ightarrow Sea Ltd ADR	2.08	28.42	66.35	Consumer Cyclical

Total Holdings 376

 \oplus Increase \oplus Decrease R New to Portfolio

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Baird Core Plus Bond Inst BCOIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

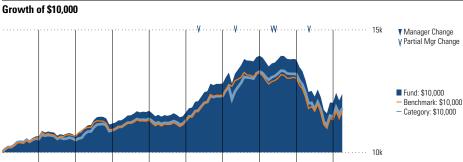
Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

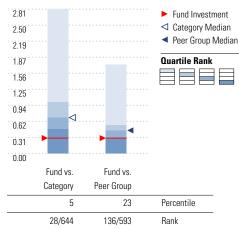
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022



	<u> </u>										
											Performance Quartile (Within Category)
	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
	6.59	0.14	4.73	4.65	-0.51	10.11	8.80	-1.02	-12.87	3.04	Total Return %
	0.62	-0.41	2.08	1.11	-0.52	1.39	1.29	0.52	0.14	0.08	+/- Benchmark
	1.17	0.59	0.87	0.38	0.10	1.17	0.74	-0.35	0.40	0.02	+/- Category
	17	37	23	32	41	23	35	60	30	62	Tot Ret % Rank in Cat
	518	548	514	545	566	597	589	603	613	637	# of Funds in Cat
1	35	34	33	30	26	26	33	45	29	-	Turnover %
	_	_	0.30	0.30	0.30	0.30	0.30	0.30	0.30	-	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 1.77 1.83 1 03 1 04 Beta R-Squared 97.35 92.01 Standard Deviation 6.56 6 2 9 6.81 Sharpe Ratio -0.32 -0 60 -0.30 Tracking Error 1.08 1.95 Information Ratio 1.51 0.88 Up Capture Ratio 116.42 117.78 Down Capture Ratio 94.52 95.22

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.10	4.43	6.17
Avg Eff Maturity	8.16	-	9.43

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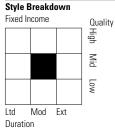


Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Baird Core Plus Bond Inst BCOIX

Style Analysis as of 03-31-2023



Credit Rating Breakdown Fund Bmark Cat 3.53 53.64 AAA 48.40 AA 3.80 74.59 4.59 13.00 10.82 А 11.78 BBB 31.40 8.32 19.70 BB 2.80 0.28 4.76 В 0.10 0.00 1.66 Below B 0.10 0.00 0.59 Not Rated 0.40 2.46 3.28

•		
	·,	
0	50	100

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	 Bend 	hmark	Categ	ory Avera	ige	
Government	14.83	-	26.07					0		
Treasury	14.72	-	17.69							
nflation – Protected	0.00	-	0.47	0						
Agency/Quasi Agency	0.11	_	0.59	0						
Other Government Related	0.00	_	7.32	[
Corporate	49.24	-	27.41							
Corporate Bond	49.24	-	26.56							
Bank Loan	0.00	-	0.13	0						
Convertible	0.00	_	0.07	0						
Preferred	0.00	_	0.65	0						
Securitized	32.04	-	37.81							
Agency MBS Pass-Through	18.19	-	23.35				[
Agency MBS ARM	0.00	-	0.06	0						
Agency MBS CMO	2.40	-	1.31							
Non-Agency Residential MBS	0.60	-	0.15	0						
Commercial MBS	5.12	-	1.45							
Asset-Backed	5.73	-	11.49		[
Covered Bond	0.00	-	0.00							
Municipal	1.41	_	0.68	0						
Cash & Equivalents	2.46	-	4.71							
Other	0.00	-	3.31							

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Bonds 2.5%	02-2045	3.25	3.25	-
⊖ United States Treasury Bonds 2.88%	05-2043	2.53	5.77	-
First American Government Obligs U	02-2030	2.43	8.20	-
⊕ United States Treasury Notes 2.88%	05-2032	1.77	9.97	-
United States Treasury Bonds 1.38%	11-2040	1.32	11.29	-
⊕ United States Treasury Notes 1.13%	08-2028	1.27	12.56	-
⊖ United States Treasury Notes 2%	11-2026	0.76	13.32	-
⊕ United States Treasury Notes 2.38%	03-2029	0.69	14.02	_
⊕ United States Treasury Bonds 2.38%	02-2042	0.64	14.65	-
⊕ United States Treasury Notes 1.13%	10-2026	0.56	15.22	-

Total Holdings 1475

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Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.01	0.00
Non-US Stocks	0.00	0.00
Bonds	97.43	101.48
Cash	2.55	-1.32
Other	0.00	-0.16
Total	100.00	100.00

Baird Ultra Short Bond Institutional BUBIX

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 9.25 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 66.67% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000



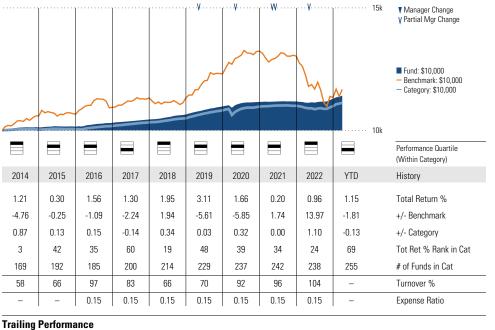
4.20 Fund Investment Category Median 3.73 3.27 2.80 Quartile Rank 2.33 1.87 1.40 0.93 0.47 0.00 Fund vs Fund vs Peer Group Category 8 8 Percentile 22/262 15/196 Rank

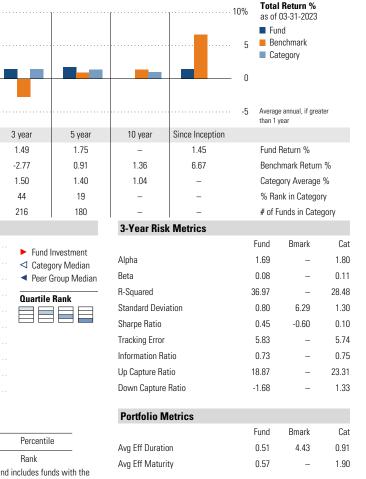
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD





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Baird Ultra Short Bond Institutional BUBIX

Style Analysis as of 03-31-2023





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	44.80	3.53	36.14
AA	2.90	74.59	7.53
A	16.60	10.82	20.05
BBB	35.40	8.32	19.36
BB	0.00	0.28	1.88
В	0.00	0.00	1.94
Below B	0.00	0.00	0.34
Not Rated	0.30	2.46	12.75

U	50	100

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	 Bench 	mark	Cate	gory Ave	rage			
Government	12.31	-	24.26									
Treasury	12.31	-	17.14									
Inflation – Protected	0.00	-	0.00	0								
Agency/Quasi Agency	0.00	-	3.10	1								
Other Government Related	0.00	-	4.02									
Corporate	40.42	-	30.09									
Corporate Bond	40.42	-	29.92						-0-			
Bank Loan	0.00	-	0.09	0								
Convertible	0.00	-	0.08	0								
Preferred	0.00	-	0.00	0								
Securitized	27.17	-	22.82					0				
Agency MBS Pass-Through	0.00	-	4.56	[]								
Agency MBS ARM	0.00	-	0.58	1								
Agency MBS CMO	0.00	-	1.67	[
Non-Agency Residential MBS	0.60	-	0.19	D								
Commercial MBS	9.98	-	0.57	0								
Asset-Backed	16.59	-	15.25			0						
Covered Bond	0.00	-	0.00]								
Municipal	0.62	-	0.82									
Cash & Equivalents	19.49	-	20.07									
Other	0.00	-	1.92	[
				0% 5	10	15	20	25	30	35	40	

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.13%	07-2023	5.53	5.53	_
United States Treasury Notes 0.13%	06-2023	2.68	8.21	-
⊖ United States Treasury Notes 0.13%	05-2023	2.60	10.81	-
⊕ United States Treasury Notes 0.88%	01-2024	2.19	13.00	-
⊕ United States Treasury Notes 0.13%	08-2023	1.95	14.95	-
United States Treasury Notes 2.63%	06-2023	1.80	16.75	-
United States Treasury Notes 0.38%	10-2023	1.76	18.51	_
HONDA AUTO RECEIVABLES 2022-1 OWNER TRUST 1.44%	10-2024	1.29	19.80	-
⊕ Commercial Mortgage Trust 2013-CR 4.05%	10-2046	1.16	20.97	-
⊕ Synchrony Credit Card Master Note Trust 3.47%	05-2026	1.14	22.10	-

Total Holdings 308

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Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Asset Class Net % Cat% US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00 Bonds 80.53 68.64 Cash 19.47 31.04 Other 0.00 0.15	Total	100.00	100.00
US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00 Bonds 80.53 68.64	Other	0.00	0.15
US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00	Cash	19.47	31.04
US Stocks 0.00 0.17	Bonds	80.53	68.64
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	0.00	0.17
	Asset Class	Net %	Cat%

DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Foodall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.49% lower than the Global Large-Stock Blend category average.

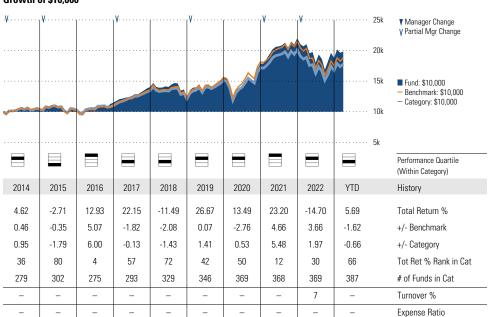
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022



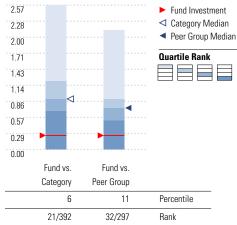


Morningstar Category

Global Large-Stock Blend

Trailing Performance Total Return % 20% as of 03-31-2023 15 Fund Benchmark 10 Category 5 0 -5 -10 than 1 year 1 Year 10 year Since Inception 3 Month 3 year 5 year 5.69 -5.63 19.37 7.36 8.95 8.21 7.31 -7.44 15.36 6.93 8.06 5.67 -5 65 14 95 6.37 7 67 6.35 _ 66 46 6 29 20 387 369 335 289 182 Net Expense **3-Year Risk Metrics** Fund 2.57 Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Bmark Cat 3.28 0.18 0.96 1 02 97.61 **R-Squared** 92.95 18.04 Standard Deviation 18 56 18.03 Sharpe Ratio 0.99 0.82 0.80 Tracking Error 2.89 4.69 Information Ratio 1.39 -0.07 Up Capture Ratio 106.11 97.74 Down Capture Ratio 92.92 98.26 **Portfolio Metrics**

Morningstar Index

MSCI ACWI NR USD

	Fund	Bmark	Cat
Price/Earnings Ratio	13.29	16.19	16.95
Price/Book Ratio	2.00	2.46	2.68
Geom Avg Mkt Cap \$B	30.50	91.37	77.95
ROE	24.15	24.43	22.62

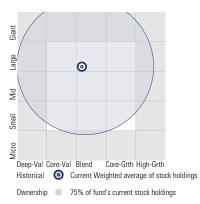
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DFA Global Equity I DGEIX

Style Analysis as of 03-31-2023

Morningstar Style Box™







Weight %

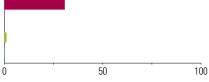
<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Asset Allocation as of 03-31-2023



Asset Class Net % Cat% US Stocks 68.50 54.85 Non-US Stocks 30.53 40.15 Bonds 0.00 1.32 Cash 0.94 2.07 Other 0.03 1.61 Total 100.00 100.00

Morningstar Index

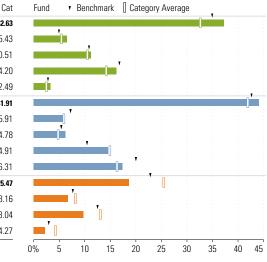
MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

Sector Weighting as of 03-31-2023 Fund

		runu	Diffunc	our
Դ	Cyclical	37.27	34.80	32.63
æ.	Basic Materials	6.51	4.81	5.43
A	Consumer Cyclical	11.25	10.69	10.51
цů	Financial Services	16.20	16.64	14.20
ŵ	Real Estate	3.31	2.66	2.49
w	Sensitive	44.06	42.50	41.91
	Communication Services	5.97	7.07	5.91
0	Energy	6.21	5.26	4.78
₽	Industrials	14.54	10.30	14.91
	Technology	17.34	19.87	16.31
→	Defensive	18.67	22.69	25.47
F	Consumer Defensive	6.68	7.52	8.16
٠	Healthcare	9.78	12.36	13.04
	Utilities	2.21	2.81	4.27



	Greater Asia	Fund % 14.38	Cat % 13.51	Americas	Fund % 72.09	Cat % 61.72	Greater Europe	Fund % 13.54	Cat % 24.75	Market Maturity	Fund %
	Japan	4.77	5.38	North America	71.22	60.85	United Kingdom	3.01	6.44	Developed Markets	93.89
	Australasia	1.64	1.16	Central/Latin	0.87	0.87	W euro-ex UK	9.38	17.92	Emerging Markets	6.11
	Asia-4 Tigers	3.48	3.70				Emrgng Europe	0.19	0.04	Not Available	0.00
	Asia-ex 4 Tigers	4.49	3.27				Africa	0.96	0.35		
	Not Classified	0.00	0.00								
>75											

Bmark

Top 7 Holdings as of 03-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ DFA US Core Equity 2 I	50.66	50.66	_	_
igodolog DFA International Core Equity I	21.43	72.09	_	-
DFA US Core Equity 1 I	16.95	89.05	_	-
igodolog DFA Emerging Markets Core Equity I	8.56	97.60	_	-
	1.77	99.37	-	-
DFA International Real Estate Sec I	0.63	100.00	_	-
€ Usd	0.00	100.00	_	-

Total Holdings 7

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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DFA International Value I DFIVX

Portfolio Manager(s)

Jed Fogdall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.09 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 71.72% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

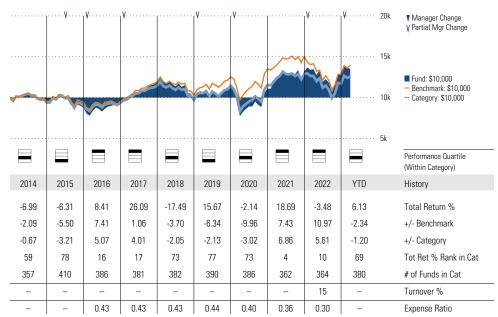
Metric	Rating	Updated
Sustainability Rating	1	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022





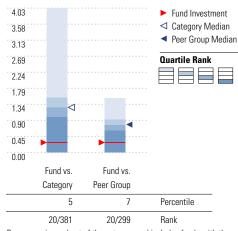
Foreign Large Value

Morningstar Index MSCI EAFE NR USD



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

4.06	-	Category Average %				
15	-	% Rank in Category				
195	-	# of Funds in Category				
3-Year Risk Metrics						
		Fund	Bmark	Cat		
Alpha		6.36	-	2.09		
Beta		1.04	-	0.99		
R-Squared		84.91	-	88.72		
Standard Devia	tion	20.52	18.16	19.08		
Sharpe Ratio		0.96	0.70	0.76		
Tracking Error		8.01	-	6.57		
Information Rat	tio	0.94	-	0.28		
Up Capture Rat	io	112.30	-	101.20		
Down Capture	Ratio	85.98	-	92.76		
Portfolio M	etrics					

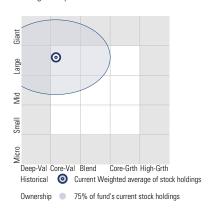
	Fund	Bmark	Cat
Price/Earnings Ratio	8.14	13.67	10.03
Price/Book Ratio	0.94	1.68	1.22
Geom Avg Mkt Cap \$B	30.68	45.57	34.15
ROE	12.36	17.90	15.97

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DFA International Value I DFIVX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023

0	 50	100

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

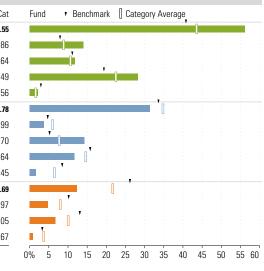
		Fund	Bmark	Cat	
Դ	Cyclical	56.24	40.60	43.55	
æ.	Basic Materials	14.04	7.74	8.86	
	Consumer Cyclical	11.79	10.93	10.64	
H	Financial Services	28.23	19.19	22.49	
ŵ	Real Estate	2.18	2.74	1.56	
V ^{ar}	Sensitive	31.39	33.42	34.78	
đ	Communication Services	3.78	4.52	5.99	
0	Energy	14.23	5.00	7.70	
¢	Industrials	11.73	15.60	14.64	
	Technology	1.65	8.30	6.45	
-	Defensive	12.35	25.98	21.69	
E	Consumer Defensive	4.77	9.99	7.97	
٠	Healthcare	6.77	12.89	10.05	
Ç	Utilities	0.81	3.10	3.67	
					0

Morningstar Index **Morningstar Category**

Foreign Large Value

MSCI EAFE NR USD

A	N - 0/	0
Asset Class	Net %	Cat%
US Stocks	2.07	2.77
Non-US Stocks	97.02	95.29
Bonds	0.00	0.04
Cash	0.91	1.62
Other	0.00	0.30
Total	100.00	100.00



		Greater Asia	Fund % 29.86	Cat % 31.16	Americas	Fund % 10.57	Cat % 8.54	Greater Europe	Fund % 59.56	Cat % 60.30	Market Maturity	Fund %
		Japan	19.38	16.96	North America	10.34	7.45	United Kingdom	13.62	17.60	Developed Markets	99.59
		Australasia	7.24	3.94	Central/Latin	0.23	1.09	W euro-ex UK	45.42	42.05	Emerging Markets	0.41
		Asia-4 Tigers	3.07	7.35				Emrgng Europe	0.00	0.12	Not Available	0.00
		Asia-ex 4 Tigers	0.17	2.91				Africa	0.52	0.53		
		Not Classified	0.00	0.00								
5	,											

Top 10 Holdings as of 03-31-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Shell PLC ADR (Representing - Ordinary Shares)	4.33	4.33	2.05	Energy
	3.36	7.69	-4.96	Energy
⊕ Mercedes-Benz Group AG	1.69	9.38	15.28	Consumer Cyclical
\oplus Zurich Insurance Group AG	1.39	10.77	-1.04	Financial Services
\oplus Novartis AG Registered Shares	1.31	12.08	4.03	Healthcare
🕀 UBS Group AG	1.28	13.36	12.12	Financial Services
\oplus Cie Financiere Richemont Sa, Geneve	1.23	14.60	-	-
\oplus Novartis AG ADR	1.22	15.82	5.27	Healthcare
\ominus Koninklijke Ahold Delhaize NV	1.14	16.96	17.32	Consumer Defensive
\oplus Banco Santander SA	1.11	18.07	22.25	Financial Services

Total Holdings 548

 \oplus Increase \oplus Decrease otin New to Portfolio

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DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.09 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.68% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022



Russell 2000 Value TR USD

Morningstar Index

.**V**. V. . . V 20k V Manager Change V Partial Mgr Change 15k Fund: \$10.000 - Benchmark: \$10,000 10k - Category: \$10,000 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 3.48 -7.81 28 26 7.21 -15.13 18.12 2.23 39.84 -3.52 -0.06 Total Return % -0.34 11.57 10.96 -0.74 -3.48 -0.63 -2.27 -4.27 -2.40 0.60 +/- Benchmark 0.33 +/- Category 0.14 -1.10 2.27 -1.33 -3.31 -1.79 8.27 6.64 -1.72 58 71 33 67 48 82 58 12 10 72 Tot Ret % Rank in Cat 484 529 512 502 479 478 486 495 # of Funds in Cat 498 503 9 9 19 24 27 19 18 22 23 _ Turnover %

Trailing Performance

0.52

0.52

0.52

0.53

0.52

0.42

Alpha

Beta

0.33

_

Expense Ratio

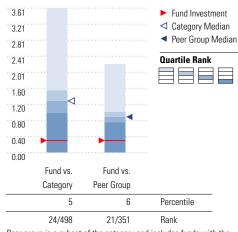
Total Return %

as of 03-31-2023

Fund

_





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 8.35 4.01 1 00 0.96 R-Squared 96.54 93.02 Standard Deviation 23 44 23.03 22.89 Sharpe Ratio 1.23 0.89 1.03 Tracking Error 4.36 6.15 Information Ratio 2.35 0.65 Up Capture Ratio 112.16 101.34 Down Capture Ratio 86.79 89.27 **Portfolio Metrics**

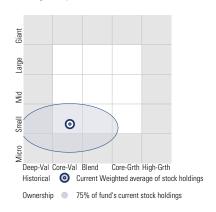
	Fund	Bmark	Cat
Price/Earnings Ratio	7.84	10.00	10.53
Price/Book Ratio	1.13	1.33	1.49
Geom Avg Mkt Cap \$B	2.48	1.94	3.66
ROE	14.53	7.30	16.75

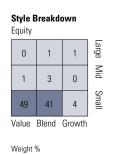
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DFA US Small Cap Value I DFSVX

Style Analysis as of 03-31-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Future on E-mini S&P 500 Futures	1.67	1.67	_	_
Đ Ssc Government Mm Gvmxx	1.56	3.23	-	-
igeq Amkor Technology Inc	0.93	4.16	8.82	Technology
Commercial Metals Co	0.81	4.97	1.90	Basic Materials
Taylor Morrison Home Corp	0.80	5.78	26.06	Consumer Cyclical
Avnet Inc	0.69	6.47	9.40	Technology
F N B Corp	0.69	7.15	-10.19	Financial Services
Sanmina Corp	0.67	7.82	6.46	Technology
Murphy Oil Corp	0.67	8.49	-13.38	Energy
igap Triton International Ltd Ordinary Shares	0.66	9.15	-7.07	Industrials
Encore Wire Corp	0.66	9.81	34.74	Industrials
GATX Corp	0.64	10.45	3.98	Industrials
ightarrow Element Solutions Inc	0.64	11.09	6.60	Basic Materials
Đ United States Steel Corp	0.63	11.72	4.39	Basic Materials
\ominus WESCO International Inc	0.62	12.34	23.73	Industrials

Total Holdings 973

 \oplus Increase \oplus Decrease R New to Portfolio

0 50 100

Bmark

53.55

3.58

11.25

25.80

12.92

28.57

2.88

5.82

13.13

6.74

17.88

3.52

9.86

4.50

Fund

49.19

7.85

15.28

25 15

0.91

40.37

1.85

8.64

20.66

922

10.44

5.81

4.41

0.22

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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F

Utilities

Asset Class Net % Cat% **US Stocks** 96.60 92.81 Non-US Stocks 2.16 3.20 Bonds 0.00 0.00 Cash 1.18 3.97 0.06 Other 0.02 Total 100.00 100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

Benchmark [] Category Average Cat Fund 50.91 6.35 14.69 23 12 6.75 36.01 1.94 6.30 18.15 9.62 13.09 4.17 5.98 2.94 0% 5 10 15 20 25 30 35 40 45 50 55

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Fidelity® 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.17 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.37% lower than the Large Blend category average.

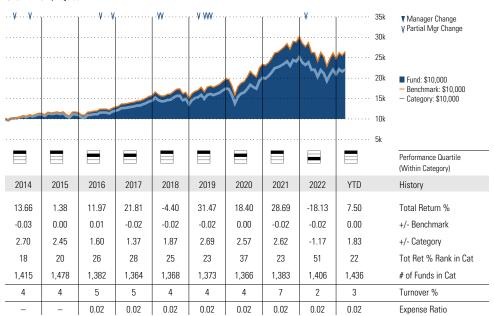
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





4.87				Fund Investm	ent
4.33				Category Me	dian
3.79				 Peer Group N 	ledian
3.25				Quartile Rank	
2.71					
2.16					
1.62					
1.08	<				
0.54	• • •				
0.00		· · · · · • • · · · ·			
	Fund vs.	Fun	d vs.		
	Category	Peer G	roup		
	5		21	Percentile	
	65/1502	108	/517	Rank	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -0.27 1 00 0.94 Beta _ **R-Squared** 100.00 94.87 Standard Deviation 19.22 19.23 18 62 Sharpe Ratio 0.92 0.92 0.88 Tracking Error 0.01 3.97 Information Ratio -1.24 -1.04 Up Capture Ratio 99.97 93.75 Down Capture Ratio 100.01 94.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.62	19.90	18.81
Price/Book Ratio	3.78	3.64	3.46
Geom Avg Mkt Cap \$B	188.81	170.30	224.69
ROE	29.80	29.71	27.68

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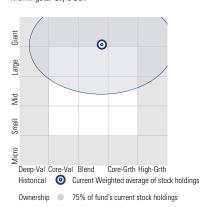
Morningstar Category

Large Blend

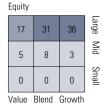
Morningstar Index S&P 500 TR USD

Fidelity® 500 Index FXAIX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Apple Inc	7.12	7.12	27.09	Technology
➔ Microsoft Corp	6.23	13.36	20.50	Technology
\oplus Amazon.com Inc	2.68	16.03	22.96	Consumer Cyclical
∋ NVIDIA Corp	1.99	18.02	90.10	Technology
⊕ Alphabet Inc Class A	1.79	19.81	17.57	Communication Svc
\oplus Tesla Inc	1.62	21.44	68.42	Consumer Cyclical
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.62	23.05	-0.04	Financial Services
\ni Alphabet Inc Class C	1.57	24.62	17.21	Communication Svc
ightarrow Meta Platforms Inc Class A	1.37	25.99	76.12	Communication Svc
\oplus Exxon Mobil Corp	1.31	27.30	0.24	Energy
🕀 UnitedHealth Group Inc	1.28	28.59	-10.55	Healthcare
	1.18	29.76	-11.62	Healthcare
m lacksquare JPMorgan Chase & Co	1.11	30.87	-2.08	Financial Services
m lacebox Visa Inc Class A	1.06	31.94	8.74	Financial Services
🕀 Procter & Gamble Co	1.02	32.96	-1.29	Consumer Defensive

Total Holdings 507

 \oplus Increase \oplus Decrease R New to Portfolio

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Large Blend

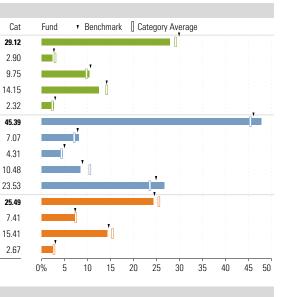
100

Total		100.00	100.00
Other		0.00	1.09
Cash		0.01	0.70
Bonds		0.00	0.44
Non-US Stocks		1.09	2.91
US Stocks		98.90	94.85
Asset Class		Net %	Cat%
	001 000 11 000		

Morningstar Index

S&P 500 TR LISD

Morningstar Category



Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

50

Fund

27.88

2.38

10.41

12.45

2.64

47.80

8.11

4.61

8.42

26.66

24.31

7.18

14.27

2.86

Bmark

29.73

2.51

10.46

13.98

2.78

45.90

7.67

4.80

8.71

24.72

24.37

7.13

14.42

2.82

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Fidelity® Sustainability Bond Index FNDSX

Portfolio Manager(s)

Brandon Bettencourt since 06-2018 Richard Munclinger since 10-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 4 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.78 years.

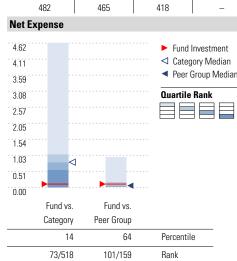
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 82.14% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics							
Metric	Rating	Updated					
Sustainability Rating	4	03-31-2023					
			3 Month	1 Year	3 year	5 year	
			2.97	-4.88	-3.09	-	



-4.78 -5 07

44

0,		
14	64	Percentile
/3/518	101/159	Rank

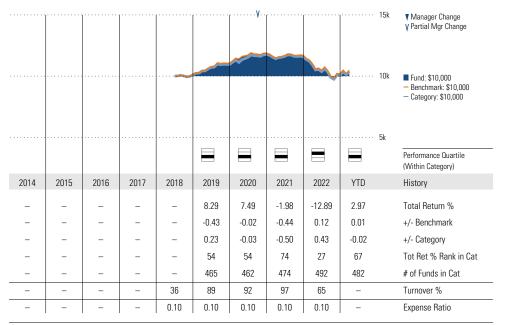
Peer group is a subset of the category and same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Intermediate Core Bond

Bloomberg US Agg Bond TR USD

Total Return %

as of 03-31-2023





2.96

2 99 67

Growth of \$10,000

					nd nchmark tegory	
				-5		
				-10 Averag	e annual, if gre year	ater
3 year	5 year	10 year	Since Inception			
-3.09	-	-	0.88	Fund	Return %	
-2.77	0.91	1.36	6.67	Bench	nmark Retur	n %
-2.26	0.75	1.19	-	Categ	jory Average	e %
87	-	-	-	% Ra	nk in Catego	ory
418	-	-	-	# of F	unds in Cate	egory
		3-Year Risk	Metrics			
Catego	nvestment ory Median Group Median Rank	Alpha Beta R-Squared Standard Devia Sharpe Ratio Tracking Error Information Ra Up Capture Rat Down Capture	tio tio Ratio	Fund -0.40 0.98 99.81 6.14 -0.67 0.31 -1.04 95.54 100.21	Bmark 6.29 -0.60 	Cat 0.59 0.99 95.95 6.37 -0.50 1.18 0.32 104.43 96.96
		Portfolio M	letrics			
Percentile	9			Fund	Bmark	Cat
Rank d includes fun	ds with the	Avg Eff Duratic Avg Eff Maturi		6.03 —	4.43 —	6.00 8.46

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Fidelity® Sustainability Bond Index FNDSX

Style Analysis as of 03-31-2023 Style Breakdown Fixed Income Quality High Mid

Low

Ltd Mod Ext Duration

-50 Ó 50 100 150

Total	100.00	100.00
Other	0.00	1.32
Cash	-0.04	3.36
Bonds	100.04	95.20
Non-US Stocks	0.00	0.02
US Stocks	0.00	0.09
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	73.14	3.53	50.06
AA	4.20	74.59	11.69
A	11.86	10.82	23.47
BBB	10.74	8.32	13.19
BB	0.00	0.28	0.65
В	0.00	0.00	0.21
Below B	0.00	0.00	0.15
Not Rated	0.06	2.46	0.57

47.06 3.92 0.00 2.31 0.83 25.04 5.04 0.00 0.00 0.00 6.01 0.00	- - - - - - - - - - - - -	32.13 25.85 1.50 1.06 3.72 24.91 24.86 0.03 0.01 0.01 0.01 36.79 27.88										
0.00 2.31 0.83 25.04 5.04 0.00 0.00 0.00 27.48 6.01		1.50 1.06 3.72 24.91 24.86 0.03 0.01 0.01 36.79										
2.31 0.83 25.04 5.04 0.00 0.00 0.00 27.48 6.01	- - - - - - - - - - - -	1.06 3.72 24.91 24.86 0.03 0.01 0.01 36.79										
0.83 25.04 5.04 0.00 0.00 0.00 27.48 6.01		3.72 24.91 24.86 0.03 0.01 0.01 36.79										
25.04 5.04 0.00 0.00 0.00 27.48 6.01		24.91 24.86 0.03 0.01 0.01 36.79										
5.04 0.00 0.00 0.00 27.48 6.01	- - - -	24.86 0.03 0.01 0.01 36.79										
0.00 0.00 0.00 27.48 6.01	- - -	0.03 0.01 0.01 36.79										
0.00 0.00 27.48 6.01		0.01 0.01 36.79							1			
0.00 27.48 6.01	-	0.01 36.79							1	1		
27.48 6.01	-	36.79										
6.01	_									1		
		27.88										
0.00						-			0			
	-	0.31	0									
0.60	-	1.52										
0.00	-	0.23										
0.65	-	0.56	0									
0.22	-	6.29	1	0								
0.00	-	0.00										
0.00	-	0.88	10									
0.43	-	4.48	I.	0								
0.00	-	0.80	10									
	0.43	0.00 – 0.00 – 0.43 –	0.00 – 0.00 0.00 – 0.88 0.43 – 4.48	0.00 - 0.00 [] 0.00 - 0.88 [] 0.43 - 4.48 [0.00 - 0.00 [] 0.00 - 0.88 [] 0.43 - 4.48 []	0.00 – 0.00 [0.00 – 0.88 [] 0.43 – 4.48 []	0.00 – 0.00 [0.00 – 0.88 [] 0.43 – 4.48 []	0.00 - 0.00 [0.00 - 0.88] 0.43 - 4.48 [0.00 - 0.00 [0.00 - 0.88] 0.43 - 4.48]	0.00 - 0.00 [0.00 - 0.88 [0.43 - 4.48]	0.00 - 0.00 [0.00 - 0.88 [0.43 - 4.48]	0.00 - 0.00 [0.00 - 0.88] 0.43 - 4.48 I [

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 2.75%	08-2032	1.56	1.56	-
United States Treasury Notes 4.5%	11-2025	1.34	2.90	-
United States Treasury Notes 2.75%	05-2025	1.32	4.21	_
United States Treasury Notes 3.875%	01-2026	1.05	5.26	-
igodot Federal National Mortgage Association 2%	12-2050	0.86	6.12	-
⊕ United States Treasury Notes 4.125%	11-2032	0.85	6.97	-
United States Treasury Notes 4%	10-2029	0.85	7.82	-
United States Treasury Notes 0.25%	07-2025	0.74	8.56	-
United States Treasury Bonds 3.375%	08-2042	0.72	9.28	-
United States Treasury Notes 4.25%	10-2025	0.69	9.96	-

Total Holdings 1718

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index Intermediate Core Bond

Bloomberg US Agg Bond TR USD

PIMCO Commodity Real Ret Strat Inst PCRIX

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.76 is 27.62% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2022

Growth	of \$10,00	D								
	¥			γ.'	γγ				15k	▼ Manager Change γ Partial Mgr Change
	~~	<u></u>	~	~~~	~~~				~ 10k	■ Fund: \$10,000 — Benchmark: \$10,000 — Category: \$10,000
									Ok	Performance Quartile (Within Category)
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
-18.06 -1.05	-25.70 -1.04	14.54 2.77	2.70 1.00	-13.77 -2.52	12.27 4.58	0.82 3.94	33.48 6.37	8.85 -7.24	-2.61 2.75	Total Return % +/- Benchmark
-0.08	-1.71	2.38	-0.96	-2.25	4.40	3.91	3.74	-6.89	0.83	+/- Category
58	66	21	61	77	10	31	25	91	30	Tot Ret % Rank in Cat
145	173	147	140	128	132	125	116	114	116	# of Funds in Cat
49	123	111	176	148	226	262	260	120	-	Turnover %
_	-	0.74	0.74	1.24	1.46	1.33	0.82	0.75	-	Expense Ratio

Trailing Performance



Total Return % as of 03-31-2023

Fund

	Benchmark
	Category
Ave	erage annual, if grea
tha	n 1 voar

Average annual, if g	greater
than 1 year	

Fund Return %
Benchmark Return %
Category Average %
% Rank in Category

Cat

3.14

of Funds in Category Fund Bmark 1.57 0.97 1 1 2 94.99 82.42 15.88 18 27 17 28

Sharpe Ratio	1.26	1.19	1.26
Tracking Error	4.52	_	6.83
Information Ratio	0.96	_	0.37
Up Capture Ratio	113.44	-	102.74
Down Capture Ratio	105.65	-	90.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	-	7.93
Price/Book Ratio	1.51	-	1.87
Geom Avg Mkt Cap \$B	20.09	-	44.07
ROE	16.78	-	27.17

44/119 41/73 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

57

Percentile

Fund vs

Peer Group

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Fund vs

Category

37

1.05 0.70 0.35 0.00



Morningstar Category

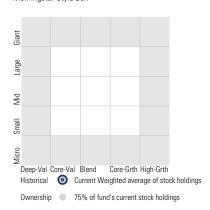
Commodities Broad Basket

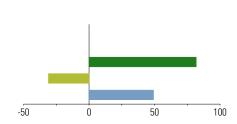
Morningstar Index

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 03-31-2023 Morningstar Style Box™





Total	100.00	100.00
Other	49.21	8.14
Cash	-31.00	50.62
Bonds	81.78	39.86
Non-US Stocks	0.00	0.76
US Stocks	0.00	0.62
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat	Fund		• Be	nchmarl	k []	Categ	jory Av	rage				
Դ	Cyclical	-	-	44.68										0		
ŵ.	Basic Materials	-	-	44.68										0		
4	Consumer Cyclical	-	-	0.00	Ó											
¢,	Financial Services	-	-	0.00	0											
æ	Real Estate	-	-	0.00	Ó											
M	Sensitive	-	-	51.07											0	
	Communication Services	-	-	0.00	Ó											
•	Energy	-	-	48.94											[
\$	Industrials	-	-	2.13	0											
	Technology	-	-	0.00	ĺ											
•	Defensive	-	-	4.26		[
	Consumer Defensive	-	-	4.26		0										
÷	Healthcare	-	_	0.00	Ì											
?	Utilities	-	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	ŗ

Style Breakdown



>50 25-50 10-25 0-10

Weight %

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ 5 Year Treasury Note Future Mar 23	24.31	24.31	_	_
⊖ 2 Year Treasury Note Future Mar 23	18.13	42.44	_	-
莽 Cash Offset	16.46	58.90	_	-
⊖ Euro Schatz Future Mar 23	13.61	72.51	_	-
United States Treasury Notes 0.125%	12.16	84.67	-	-
⊖ 10 Year Treasury Note Future Mar 23	12.01	96.68	_	_
\oplus 3 Month Euribor TAS Future Mar 23	9.75	106.43	_	-
United States Treasury Notes 0.625%	9.70	116.12	_	-
⊖ U S TIPS REV REPO	9.31	125.43	_	-
⊖ U S TIPS REV REPO	8.88	134.31	-	-
TRS R 4.19/91282CDC2 MYC	7.79	142.10	_	-
\oplus Pimco Cayman Cmdty Fd Ltd Instl	7.24	149.34	_	-
\oplus United States Treasury Notes 0.125%	7.20	156.55	_	-
\oplus United States Treasury Notes 0.125%	6.28	162.82	-	_
	5.85	168.67	_	-

Total Holdings 874

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index

PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.52 years.

Style Consistency is not calculated for Fixed Income funds.

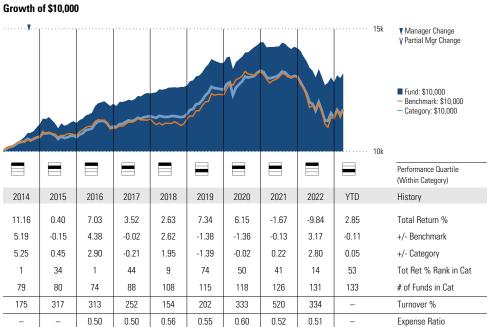
Net Expense: The fund's expense ratio of 0.51 is 29.17% lower than the Global Bond-USD Hedged category average.

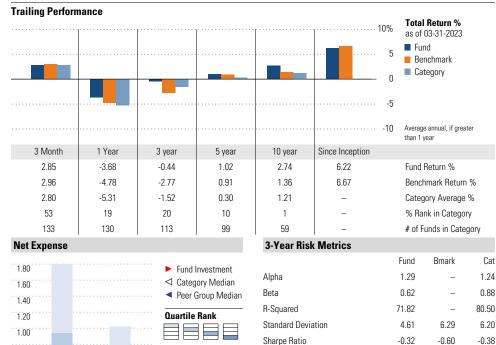
Morningstar Investment Management LLC Analysis

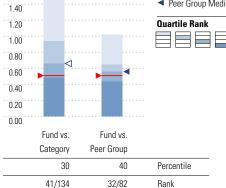
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Updated 03-31-2023 Sustainability Rating 3







Portfolio Metrics Fund Bmark Avg Eff Duration 6 1 3 4 43 Avg Eff Maturity 7.22

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3.41

0.68

72.69

56.51

Cat

1.24

0.88

3.11

0.54

102.61

86.07

Cat

6.49

8.06

Morningstar Category Morningstar Index Global Bond-USD Hedged

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 03-31-2023





Duration

	-			
			100	150
-50	U	50	100	150

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

Morningstar Category	Mo
Global Bond-USD Hedged	Blo

orningstar Index Bloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.01	0.02
Bonds	109.83	91.62
Cash	-6.61	8.06
Other	-3.24	0.31
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.80	3.53	32.38
AA	13.68	74.59	12.66
A	16.98	10.82	22.96
BBB	7.77	8.32	19.86
BB	1.88	0.28	4.81
В	0.65	0.00	1.92
Below B	2.24	0.00	0.44
Not Rated	0.00	2.46	4.98

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	40.62	-	52.68				[
Treasury	5.10	-	37.91			0	
Inflation – Protected	0.41	-	0.85				
Agency/Quasi Agency	1.49	-	5.03				
Other Government Related	33.62	-	8.89				
Corporate	3.60	-	11.48				
Corporate Bond	2.60	-	11.39		0		
Bank Loan	0.06	-	0.09	0			
Convertible	0.76	-	0.00	D			
Preferred	0.18	-	0.00	0			
Securitized	8.07	_	5.87				
Agency MBS Pass-Through	2.80	-	3.28				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.02	-	0.24				
Non-Agency Residential MBS	1.24	-	0.31	0			
Commercial MBS	0.25	-	0.21				
Asset-Backed	2.96	-	1.44				
Covered Bond	0.80	-	0.39	0			
Municipal	0.03	-	0.07	0			
Cash & Equivalents	31.75	_	16.96]		
Other	15.04	_	12.92				

Top 10 Holdings as of 03-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ 3 Month SOFR Future Dec 23	03-2024	23.07	23.07	_
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay	03-2028	21.27	44.34	-
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive	03-2028	19.56	63.90	-
⊕ Euro Schatz Future Mar 23	03-2023	15.07	78.96	-
\oplus 3 Month SOFR Future June 23	09-2023	13.57	92.54	-
⊕ 3 Month SOFR Future June 24	09-2024	11.63	104.16	-
① IRS EUR 1.75000 03/15/23-10Y LCH Pay	03-2033	10.93	115.09	-
○ RFR USD SOFR/1.75000 06/15/22-5Y LCH Pay	06-2027	10.68	125.77	-
⊖ Euro Bobl Future Mar 23	03-2023	9.90	135.67	-
⊖ RFR USD SOFR/1.75000 06/15/22-5Y LCH Receive	06-2027	9.79	145.46	-

Total Holdings 1646

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

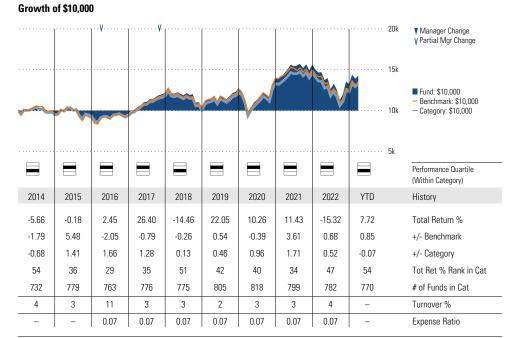
Net Expense: The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Alpha

Beta

R-Squared

Sharpe Ratio

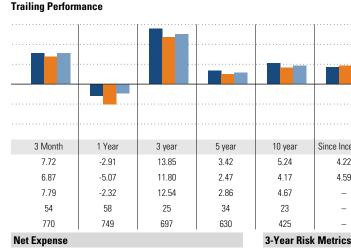
Tracking Error

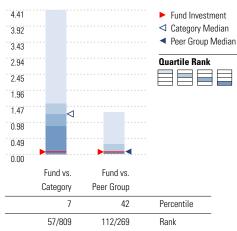
Information Ratio

Up Capture Ratio

Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 10 Benchmark 5 Category 0 -5 -10 Average annual, if greater than 1 year Since Inception 4.22 Fund Return % 4.59 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category Fund Bmark Cat 1.08 0.60 1 03 1 09 _ 96.13 93.21 Standard Deviation 19 22 17.35 18 58 0.71 0.66 0.68 4.06 4.87 0.51 0.22 113.12 106.57 Down Capture Ratio 110.42 105.88

Total Return %

as of 03-31-2023

15%

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	12.90	12.70	13.48			
Price/Book Ratio	1.55	1.66	1.77			
Geom Avg Mkt Cap \$B	29.03	41.43	52.17			
ROE	16.33	17.72	19.32			

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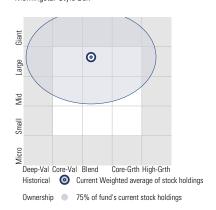


Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 03-31-2023 Morningstar Style Box™





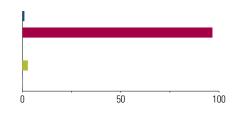


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	40.95	42.87	39.54
æ.	Basic Materials	8.38	8.26	7.59
~	Consumer Cyclical	11.00	11.04	11.00
цф	Financial Services	18.14	21.23	19.01
ŵ	Real Estate	3.43	2.34	1.94
w	Sensitive	36.53	36.20	36.01
g	Communication Services	4.28	6.07	4.76
•	Energy	5.39	5.92	5.38
¢	Industrials	16.36	12.74	15.53
	Technology	10.50	11.47	10.34
	Defensive	22.52	20.93	24.45
F	Consumer Defensive	8.55	8.48	9.74
٠	Healthcare	10.91	9.48	11.95
2	Utilities	3.06	2.97	2.76

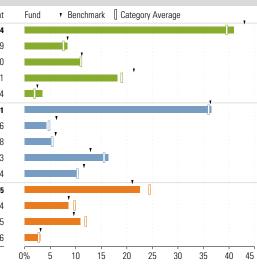
Asset Class Net % Cat% US Stocks 0.80 3.05 Non-US Stocks 96.50 94.40 Bonds 0.00 0.28 Cash 2.56 1.03 Other 0.13 1.23 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 35.68	Cat % 35.05	Americas	Fund % 10.46	Cat % 8.50	Greater Europe	Fund % 53.87	Cat % 56.45	Market Maturity	Fund %
	Japan	20.43	17.81	North America	10.36	7.32	United Kingdom	12.05	13.67	Developed Markets	99.43
	Australasia	7.06	5.25	Central/Latin	0.10	1.18	W euro-ex UK	40.97	41.68	Emerging Markets	0.57
	Asia-4 Tigers	7.99	6.73				Emrgng Europe	0.27	0.08	Not Available	0.00
	Asia-ex 4 Tigers	0.20	5.26				Africa	0.58	1.02		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	1.72	1.72	_	_
€ Nestle SA	1.55	3.27	4.03	Consumer Defensive
➔ ASML Holding NV	1.30	4.57	24.37	Technology
Novo Nordisk A/S Class B	1.17	5.74	16.63	Healthcare
\oplus Samsung Electronics Co Ltd	1.14	6.88	-	Technology
∋ LVMH Moet Hennessy Louis Vuitton SE	1.07	7.95	24.19	Consumer Cyclical
🕀 AstraZeneca PLC	0.97	8.92	1.58	Healthcare
\ni Shell PLC	0.94	9.85	0.28	Energy
$oldsymbol{eta}$ Roche Holding AG	0.94	10.79	-6.90	Healthcare
igodolog Novartis AG Registered Shares	0.86	11.65	4.03	Healthcare

Total Holdings 4087

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Vanguard Emerging Mkts Stock Idx Adm VEMAX

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

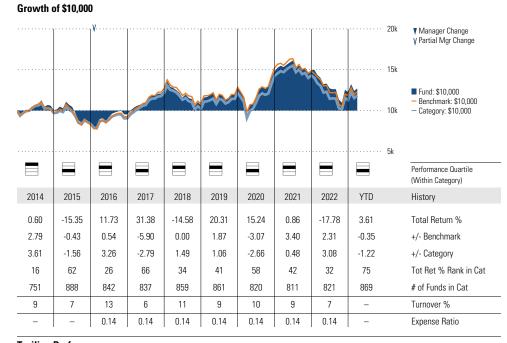
Net Expense: The fund's expense ratio of 0.14 is 87.83% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

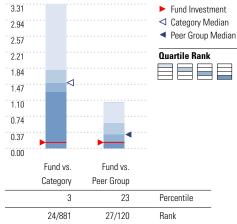
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat Alpha 2.02 1.04 Beta 0.97 0.92 **R-Squared** 97.77 87.48 Standard Deviation 17 60 18 85 19 69 Sharpe Ratio 0.53 0.43 0.46 Tracking Error 3.00 6.78 Information Ratio 0.55 0.08 Up Capture Ratio 98.36 102.40 Down Capture Ratio 90.62 100.07

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 11 60 10 77 12 24 Price/Book Ratio 1.65 1.57 1.86 Geom Avg Mkt Cap \$B 21.08 34 04 43 04 ROE 17.43 17.99 18.95

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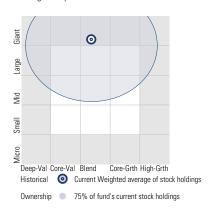


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Style Analysis as of 03-31-2023 Morningstar Style Box™





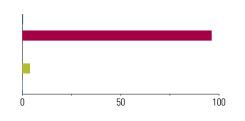


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2023



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

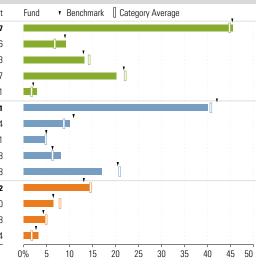
		Fund	Bmark	Cat
Դ	Cyclical	45.47	45.21	44.77
æ.	Basic Materials	9.16	8.83	6.76
	Consumer Cyclical	13.25	12.84	14.23
ц.	Financial Services	20.14	21.62	22.07
ŵ	Real Estate	2.92	1.92	1.71
V.	Sensitive	40.10	41.87	40.71
	Communication Services	10.11	10.70	8.74
0	Energy	4.95	4.75	4.81
Ф	Industrials	8.06	6.11	6.28
	Technology	16.98	20.31	20.88
	Defensive	14.44	12.92	14.52
F	Consumer Defensive	6.50	6.27	7.90
٠	Healthcare	4.74	4.12	4.88
9	Utilities	3.20	2.53	1.74
-				

Diversified Emerging Mkts MSCI EM NR USD
Asset Class Net %

Morningstar Category

Morningstar Index

Asset Class	Net %	Cat%
US Stocks	0.15	2.90
Non-US Stocks	96.14	95.11
Bonds	0.00	0.01
Cash	3.66	2.14
Other	0.05	-0.17
Total	100.00	100.00



	Greater Asia	Fund % 76.92	Cat % 75.32	Americas	Fund % 9.54	Cat % 14.25	Greater Europe	Fund % 13.55	Cat % 10.42	Market Maturity	Fund %	
	Japan	0.00	0.09	North America	0.14	2.76	United Kingdom	0.00	0.72	Developed Markets	22.52	
	Australasia	0.00	0.03	Central/Latin	9.40	11.49	W euro-ex UK	0.59	1.96	Emerging Markets	77.48	
	Asia-4 Tigers	18.31	25.78				Emrgng Europe	1.52	1.43	Not Available	0.00	
	Asia-ex 4 Tigers	58.61	49.42				Africa	11.44	6.31			
	Not Classified	0.00	0.00									
>75												

Top 10 Holdings as of 03-31-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	4.97	4.97	19.45	Technology
ightarrow Tencent Holdings Ltd	4.06	9.02	19.46	Communication Svc
igodolog Alibaba Group Holding Ltd Ordinary Shares	2.58	11.60	12.75	Consumer Cyclical
	1.59	13.19	-	-
€ Slbbh1142	1.59	14.78	-	-
\ominus Reliance Industries Ltd	1.29	16.06	-8.49	Energy
ightarrow Meituan Class B	1.18	17.24	-20.39	Consumer Cyclical
igop Taiwan Semiconductor Manufacturing Co Ltd ADR	0.89	18.13	25.48	Technology
\ni Infosys Ltd	0.86	18.99	-5.32	Technology
\ominus Vale SA	0.85	19.85	-7.61	Basic Materials

Total Holdings 4747

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Equity-Income Adm VEIRX

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.19 is 79.12% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

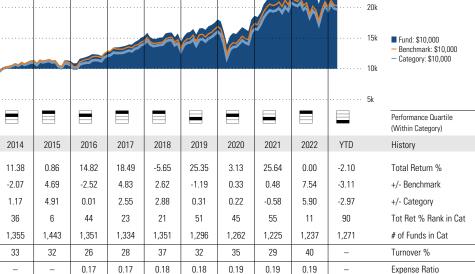
We are placing Vanguard Equity-Income on watch due to the retirement of comanager Michael Reckmeyer of subadvisor Wellington Management. Comanager Matthew Hand assumed lead-PM duties in July 2022 on the Wellington sleeve of the portfolio. Hand has been a member of the portfolio management team since October 2021. Under Hand's leadership the strategy is expected to maintain the same investment process that had delivered solid results over Reckmeyer's tenure. However, since Hand does not have a public track record of his own, we are placing this fund on watch as we assess his transition to lead portfolio manager.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022



Growth of \$10,000



Alpha

Beta

R-Squared

Trailing Performance



3.28 Fund Investment Category Median 2.92 Peer Group Median 2.55 2.19 Quartile Rank 1.82 1.46 1.09 0.73 0.36 Fund vs Fund vs Peer Group Category 5 6 Percentile 62/1291 53/899 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

15 Fund Benchmark 10 Category 5 Ο -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % 8.22 11.53 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category Fund Bmark Cat 1.77 1.20 0.90 0.98 96.60 94.19 Standard Deviation 16.39 17.94 18 13

Total Return %

as of 03-31-2023

20%

Sharpe Ratio	1.03	0.94	0.98
Tracking Error	3.53	-	4.44
Information Ratio	0.06	-	0.19
Up Capture Ratio	93.84	-	99.12
Down Capture Ratio	87.50	-	93.95
Dautfalia Matuiaa			

Formonio metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.46	15.84	12.98
Price/Book Ratio	2.50	2.23	2.16
Geom Avg Mkt Cap \$B	88.50	71.41	110.77
ROE	25.52	16.52	22.51

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On Watch

25

0

Morningstar Category

Large Value

Morningstar Index

Russell 1000 Value TR USD

V Manager Change

V Partial Mgr Change

Vanguard Equity-Income Adm VEIRX

On Watch

Benchmark [] Category Average

Morningstar Category

🔛 Large Value

Asset Class

US Stocks

Bonds

Cash

Other

Total

Fund

100

Cat

33.27

3.56

7.07

19.39

3.25

37.56

6.53

8.39

11.33

11.31

29.18

8.16

16.17

4.85

0%

5

10

15

20

25

30

35 40

Non-US Stocks

Morningstar Index

Russell 1000 Value TR USD

Net %

87.74

9.17

0.00

3.09

0.00

100.00

Cat%

92.04

5.50

0.14

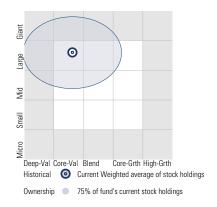
1.32

0.99

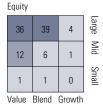
100.00

-	J	-			
Style	Analysis	as of ()3-31-2	023	

Morningstar Style Box™



Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Chase & Co	3.06	3.06	-2.08	Financial Services
➔ Pfizer Inc	3.00	6.06	-19.57	Healthcare
∋ Merck & Co Inc	2.56	8.61	-3.45	Healthcare
∋ Johnson & Johnson	2.51	11.12	-11.62	Healthcare
\oplus The Home Depot Inc	2.45	13.57	-5.90	Consumer Cyclical
€ ConocoPhillips	2.28	15.85	-14.98	Energy
€ EOG Resources Inc	2.21	18.06	-10.09	Energy
€ Procter & Gamble Co	2.01	20.06	-1.29	Consumer Defensive
∋ Cisco Systems Inc	1.99	22.06	10.53	Technology
\ominus Eli Lilly and Co	1.99	24.05	-5.82	Healthcare
⊖ Qualcomm Inc	1.72	25.77	16.73	Technology
\ni Comcast Corp Class A	1.61	27.38	9.18	Communication Svc
\oplus Philip Morris International Inc	1.56	28.94	-2.66	Consumer Defensive
∋ Mktliq 12/31/2049	1.46	30.40	-	-
∋ Morgan Stanley	1.37	31.78	4.18	Financial Services

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

28.52

3.69

5.53

17.87

1.43

32.64

2.33

10.11

10.39

9.81

38.82

13.76

17.01

8 05

Bmark

36.14

4.05

6.26

4.82

35.19

8.13

7.98

10.43

8.65

28.66

7.18

16.21

5.27

21 01

Total Holdings 208

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard High-Yield Corporate Adm VWEAX

Portfolio Manager(s)

Michael Hong since 02-2008 Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

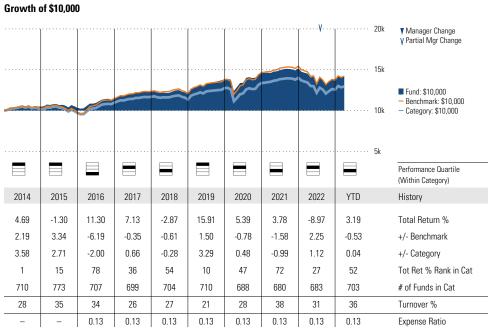
Management: The fund's management has been in place for 15.13 years.

Style Consistency is not calculated for Fixed Income funds.

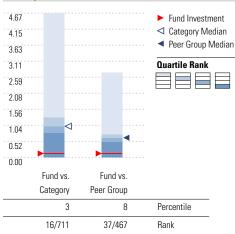
Net Expense: The fund's expense ratio of 0.13 is 85.39% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







		unds in Cate	gury
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.75	-	0.30
Beta	0.94	-	0.91
R-Squared	97.57	-	93.70
Standard Deviation	8.64	9.03	8.44
Sharpe Ratio	0.45	0.54	0.57
Fracking Error	1.44	-	2.13
nformation Ratio	-0.77	-	-0.25
Jp Capture Ratio	90.71	-	91.72
Down Capture Ratio	96.81	_	89.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.92	-	3.56
Avg Eff Maturity	5.60	-	5.66

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category

High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Vanguard High-Yield Corporate Adm VWEAX

Style Analysis as of 03-31-2023





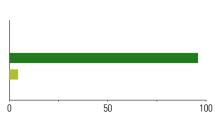
Duration

Not Rated

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.64	-	1.64
AA	2.19	-	0.06
A	0.10	-	0.16
BBB	5.90	-	5.35
BB	48.74	-	34.12
В	34.40	-	37.25
Below B	2.86	-	17.94

0.17

3.49



Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	5.74	-	2.03			
Treasury	5.74	-	1.47			
Inflation – Protected	0.00	-	0.01	0		
Agency/Quasi Agency	0.00	-	0.11	0		
Other Government Related	0.00	-	0.44			
Corporate	90.51	-	87.74			ļ.
Corporate Bond	87.46	-	85.94			<u> </u>
Bank Loan	3.05	-	1.26	0		
Convertible	0.00	-	0.45	0		
Preferred	0.00	-	0.09	[
Securitized	0.09	-	1.39	10		
Agency MBS Pass-Through	0.00	-	0.03	0		
Agency MBS ARM	0.00	-	0.00	0		
Agency MBS CMO	0.00	-	0.07]		
Non-Agency Residential MBS	0.00	-	0.15	0		
Commercial MBS	0.00	-	0.08]		
Asset-Backed	0.09	-	1.06	0		
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	-	0.03	0		
Cash & Equivalents	3.57	_	5.61	[]		
Other	0.09	-	3.22	I []		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 03-31-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ⊖ United States Treasury Notes 1.12 1.12 _ Imola Merger Corp. 0.93 2.05 _ \odot Herc Holdings Inc 0.77 2.83 _ ⊕ Credit Agricole Triparty Tsy 0.77 3.59 _ United States Treasury Notes 0.74 4.33 _ Mozart Debt Merger Subordinated Inc. 0.69 5.03 _ _ ⊕ T-Mobile US Inc 0.68 5.71 _ ⊖ Td Triparty Mortgage 6.39 0.68 _ ① United States Treasury Notes 0.68 7.07 _ United States Treasury Bills 0.67 7.74 _

Total Holdings 793

⊕ Increase ⊕ Decrease ☎ New to Portfolio

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Morningstar Category

High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Cat%

0.57

0.04

93.07

4.76

1.55

100.00

100	Total	100.00
	Other	0.00
	Cash	4.22
	Bonds	95.78
	Non-US Stocks	0.00
	US Stocks	0.00
	Asset Class	Net %

Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.11 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





		···¥·····			[[۲¥	 	¥	35k	Manager Change
										30k	γ Partial Mgr Change
										051	
								4	~	25k	
					~ (ب	20k	Fund: \$10,000
				~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		$\mathbf{V}$				15k	<ul> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
				~ 7	1	V					0010g01y. 010,000
		¥								10k	
										5k	
											Performance Quartile (Within Category)
	0045	0040	0047	0040			0004	0000	1000		
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD		History
13.48	-0.98	6.75	21.83	-5.60	33.86	34.48	20.48	-28.84	8.74		Total Return %
1.58	-0.78	-0.58	-3.44	-0.85	-1.61	-1.11	7.75	-2.12	-0.40		+/- Benchmark
6.48	-0.03	0.72	-2.08	1.05	1.34	-4.78	7.43	-1.05	1.09		+/- Category
5	51	40	65	46	42	44	19	64	33		Tot Ret % Rank in Cat
638	666	601	588	582	587	578	579	582	583		# of Funds in Cat
17	23	21	23	25	18	22	25	22	-		Turnover %
_	-	0.07	0.07	0.07	0.07	0.07	0.07	0.07	-		Expense Ratio

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

**Portfolio Metrics** 

Standard Deviation

## Trailing Performance



### 3.11 Fund Investment Category Median 2.76 Peer Group Median 2.42 2.07 Quartile Rank 1.73 1.38 1.04 0.69 0.35 Fund vs Fund vs Peer Group Category 2 27 Percentile 9/582 12/46 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 03-31-2023 15 Fund 10 Benchmark 5 Category 0 -5 -10 -15 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 0.94 -0.20 0.98 1 00 98.63 90.77 23 16 23.08 23.92 0.71 0 68 0.64 2.71 7.25 0.36 -0.24 102.18 98.57 99.87 100.96 Fund Bmark Cat

**Total Return %** 

20%

 Price/Earnings Ratio
 25.90
 23.95

 Price/Book Ratio
 4.81
 5.97

 e
 Geom Avg Mkt Cap \$B
 25.26
 20.94

 ROE
 21.49
 27.86

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24.30

3.89

17 34

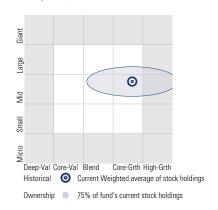
19.62

Morningstar Index

Russell Mid Cap Growth TR USD

## Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

## Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Amphenol Corp Class A	1.64	1.64	7.60	Technology
$oldsymbol{eta}$ Motorola Solutions Inc	1.62	3.26	11.37	Technology
ightarrow Microchip Technology Inc	1.55	4.82	19.77	Technology
€ DexCom Inc	1.52	6.34	2.60	Healthcare
➔ MSCI Inc	1.44	7.78	20.62	Financial Services
🕀 Realty Income Corp	1.42	9.19	1.02	Real Estate
🕀 Cintas Corp	1.35	10.55	2.70	Industrials
🕀 Arista Networks Inc	1.31	11.85	38.33	Technology
∋ Cheniere Energy Inc	1.30	13.15	5.36	Energy
$\oplus$ TransDigm Group Inc	1.29	14.45	17.06	Industrials
€ IQVIA Holdings Inc	1.25	15.70	-2.93	Healthcare
🕀 Hess Corp	1.24	16.94	-6.38	Energy
• Waste Connections Inc	1.21	18.15	5.10	Industrials
ON Semiconductor Corp	1.20	19.35	31.99	Technology
Welltower Inc	1.19	20.55	10.30	Real Estate

## Total Holdings 163

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Asset Class Net % Cat% US Stocks 98.46 92.88 Non-US Stocks 1.21 4.14 Bonds 0.00 0.11 Cash 0.33 2.50 Other 0.00 0.38

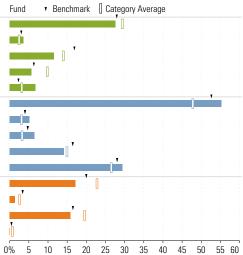
## Sector Weighting as of 03-31-2023

50

Ó

Asset Allocation as of 03-31-2023

		Fund	Bmark	Cat	Fund	V E
Դ	Cyclical	27.65	27.76	29.41		
æ.	Basic Materials	3.65	2.84	2.46		
4	Consumer Cyclical	11.57	16.69	13.99		
ц <b>р</b>	Financial Services	5.73	6.12	9.80		0
ŵ	Real Estate	6.70	2.11	3.16		
w,	Sensitive	55.20	52.45	47.80		
	Communication Services	5.15	3.81	3.09		
0	Energy	6.44	4.52	3.24		
₽	Industrials	14.15	16.27	14.95		
	Technology	29.46	27.85	26.52		
<b>→</b>	Defensive	17.14	19.80	22.79	_	
F	Consumer Defensive	1.34	3.20	2.58		
٠	Healthcare	15.80	16.32	19.51	_	
9	Utilities	0.00	0.28	0.70	l	
					0% 5	10



### Morningstar Category Mid-Cap Growth

Total

100

Morningstar Index Russell Mid Cap Growth TR USD

100.00

100.00

## Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021 Aurélie Denis since 02-2023

## Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.93% lower than the Mid-Cap Value category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth	of \$10,000	D								
		··· <b>v</b> ·····			[	[	<b>v</b>		V 25k	▼ Manager Change γ Partial Mgr Change
								~W	20k	
					~~~		/	· •	· · · · · · · 15k	Fund: \$10,000 — Benchmark: \$10,000
						V .				— Category: \$10,000
									5k	
										Performance Quartile (Within Category)
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
13.98	-1.80	15.26	17.04	-12.42	27.99	2.54	28.76	-7.90	-0.36	Total Return %
-0.77	2.98	-4.74	3.70	-0.13	0.93	-2.42	0.42	4.13	-1.68	+/- Benchmark
4.67	3.61	-2.80	3.82	0.44	2.81	-0.09	-0.56	0.12	-1.78	+/- Category
11	17	71	13	45	32	55	53	47	84	Tot Ret % Rank in Cat
440	484	445	450	464	437	425	421	407	404	# of Funds in Cat
14	20	20	17	17	17	39	17	18	-	Turnover %
-	-	0.07	0.07	0.07	0.07	0.07	0.07	0.07	-	Expense Ratio

Alpha

Beta

R-Squared

Sharpe Ratio

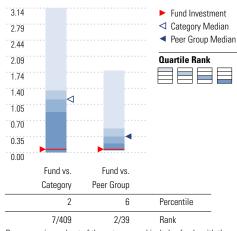
Tracking Error

Morningstar Category

Mid-Cap Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 03-31-2023 20 Fund 15 Benchmark 10 Category 5 0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 0.98 1.62 0.95 0.98 98.76 94.06 Standard Deviation 19 20 20.04 20.25 1.02 0.98 1.03 2.34 5.06 Information Ratio 0.07 0.25 Up Capture Ratio 96.95 98.95 Down Capture Ratio 93.57 92.21

Total Return %

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14.70 15 15 13.95 Price/Book Ratio 2.08 2.11 1.83 Geom Avg Mkt Cap \$B 21 46 16 49 12 34 ROE 17.70 15.14 16.14

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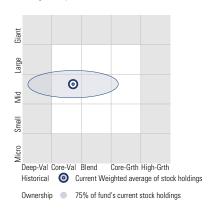
Morningstar Index

Russell Mid Cap Value TR USD



Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 03-31-2023 Morningstar Style Box™





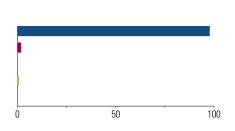
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.39	1.39	2.86	Basic Materials
	1.31	2.71	1.76	Financial Services
€ Nucor Corp	1.28	3.99	17.58	Basic Materials
➔ PACCAR Inc	1.24	5.23	11.32	Industrials
$ onumber \in \mathbb{R}^n$ Carrier Global Corp Ordinary Shares	1.24	6.47	10.91	Industrials
€ PG&E Corp	1.16	7.63	-0.55	Utilities
ightarrow Centene Corp	1.13	8.76	-22.92	Healthcare
	1.10	9.86	1.23	Utilities
	1.09	10.95	14.39	Industrials
\oplus VICI Properties Inc Ordinary Shares	1.06	12.01	1.88	Real Estate
igop Ameriprise Financial Inc	1.05	13.06	-1.16	Financial Services
$oldsymbol{eta}$ The Kroger Co	1.03	14.09	11.33	Consumer Defensive
Đ D.R. Horton Inc	0.98	15.07	9.87	Consumer Cyclical
Đ Dollar Tree Inc	0.98	16.05	1.49	Consumer Defensive
m lacksquare WEC Energy Group Inc	0.97	17.02	1.93	Utilities

Total Holdings 193

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

43.96

6.01

9.56

17 64

10.75

26.49

2.79

2.89

13.36

7.45

29.55

6.87

9.07

13.61

Bmark

46.70

6.51

10.90

18 17

11.12

33.70

3.42

5.09

15.43

9.76

19.60

4.19

7.23

8.18

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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Utilities

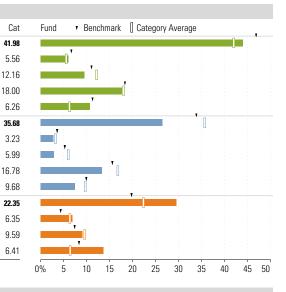
Asset Class Net % Cat% US Stocks 97.69 90.55 Non-US Stocks 1.74 6.77 Bonds 0.00 0.01 Cash 0.58 2.25 Other 0.00 0.41 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value





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Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.9 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.12 % of the time over the past three years.

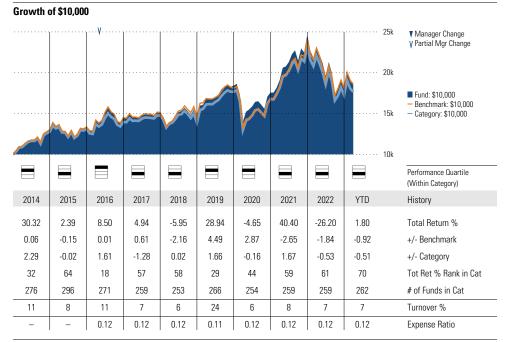
Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

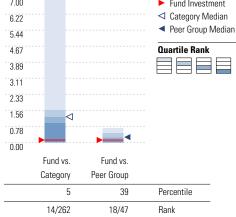


Morningstar Category

Real Estate

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

43	-	% hank in category			
156	-	# of Funds in Category			
3-Year Risk M	Netrics				
		Fund	Bmark	Cat	
Alpha		-1.97	-	-1.08	
Beta		1.00	-	0.95	
R-Squared		98.52	-	93.02	
Standard Deviation	ึ่งท	20.41	20.25	20.01	
Sharpe Ratio		0.50	0.60	0.53	
Tracking Error		2.48	-	4.83	
Information Ratio		-0.89	-	-0.48	
Up Capture Ratio		97.58	_	94.13	
Down Capture Ra	tio	104.56	-	98.38	

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 26 67 38 46 26.96 Price/Book Ratio 2.17 2.42 2.15 Geom Avg Mkt Cap \$B 21 23 935 26.33 ROE 15.67 9.56 14.69

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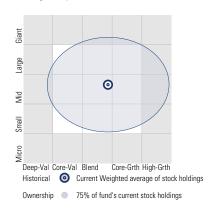


Morningstar Index

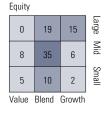
S&P United States REIT TR USD

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 03-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Ton 15 Holdings as of 03-31-2023

0	50	100
U	JU	100

Total	100.00	100.00
Other	0.00	11.80
Cash	1.04	1.08
Bonds	0.00	3.50
Non-US Stocks	0.02	1.12
US Stocks	98.93	82.50
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

	Fund	Bmark	Cat	Fund	۲	Be	nchr	nark] (Cate	gory	Av	era	ge		
• Cyclical	99.18	99.13	99.26										•	•		-
Basic Materials	0.00	0.00	0.04													
Consumer Cyclical	0.00	0.13	1.31	0												
Financial Services	0.03	0.00	0.31	0												
Real Estate	99.15	99.00	97.60		÷							-	-			
 Sensitive 	0.82	0.87	0.67	[
Communication Services	0.76	0.00	0.20													
Energy	0.00	0.00	0.04													
Industrials	0.00	0.87	0.24	ľ												
Technology	0.06	0.00	0.19													
 Defensive 	0.00	0.00	0.07													
Consumer Defensive	0.00	0.00	0.00													
Healthcare	0.00	0.00	0.01													
Utilities	0.00	0.00	0.06	n i i												

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	12.37	12.37	_	_
⊖ Prologis Inc	8.04	20.41	11.45	Real Estate
⊖ American Tower Corp	6.64	27.04	-3.55	Real Estate
⊖ Equinix Inc	4.66	31.70	10.60	Real Estate
\ominus Crown Castle Inc	4.04	35.74	-0.17	Real Estate
⊖ Public Storage	3.33	39.08	8.90	Real Estate
⊖ Realty Income Corp	2.77	41.85	1.02	Real Estate
	2.48	44.33	-3.16	Real Estate
○ Welltower Inc	2.28	46.61	10.30	Real Estate
\ominus SBA Communications Corp Class A	1.97	48.58	-6.56	Real Estate
\ominus VICI Properties Inc Ordinary Shares	1.91	50.49	1.88	Real Estate
⊖ Digital Realty Trust Inc	1.88	52.36	-0.74	Real Estate
igodot AvalonBay Communities Inc	1.64	54.01	5.07	Real Estate
⊖ CBRE Group Inc Class A	1.61	55.61	-5.39	Real Estate
⊖ Weyerhaeuser Co	1.55	57.16	0.71	Real Estate

Total Holdings 169

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Real Estate

S&P United States REIT TR USD

Morningstar Index

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.26 years.

 \times Style: The fund has landed in its primary style box — Small Growth — 62.5 % of the time over the past three years.

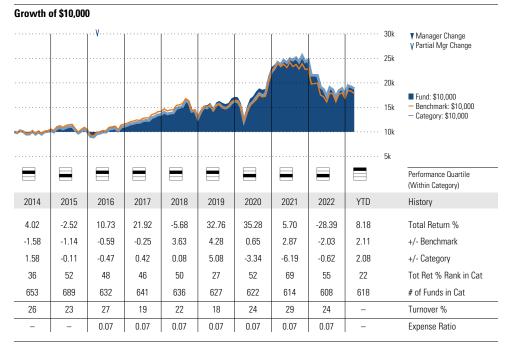
Net Expense: The fund's expense ratio of 0.07 is
 94.12% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

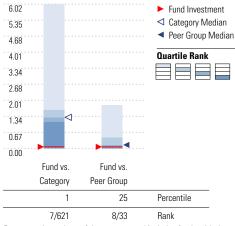


Small Growth

Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat Alpha 0.64 2.48 Beta 0.96 0.95 95.66 **R-Squared** 90.45 Standard Deviation 23 61 24 09 24 19 Sharpe Ratio 0.60 0 59 0.67 Tracking Error 5.02 7.74 Information Ratio 0.03 0.27 Up Capture Ratio 99.56 101.11 Down Capture Ratio 98.96 95.22

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22 19 14 30 20.30 Price/Book Ratio 3.46 3.55 3.51 Geom Avg Mkt Cap \$B 5 32 274 4 96

10.52

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12.78

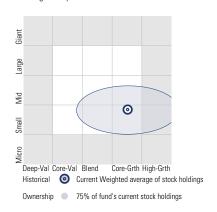
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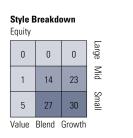
Morningstar Category Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 03-31-2023 Morningstar Style Box™





Weight %

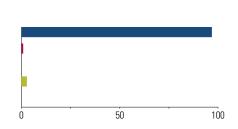
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	2.26	2.26	_	_
\ominus Fair Isaac Corp	0.86	3.11	17.39	Technology
\ominus Targa Resources Corp	0.84	3.96	-0.27	Energy
\ominus Liberty Formula One Group Registered Shs Series -C- Formula One	0.75	4.70	25.18	Communication Svc
\ominus Axon Enterprise Inc	0.73	5.44	35.51	Industrials
⊖ PTC Inc	0.70	6.13	6.82	Technology
\ominus Lattice Semiconductor Corp	0.67	6.80	47.19	Technology
\ominus Entegris Inc	0.62	7.43	25.19	Technology
\ominus Graco Inc	0.62	8.05	8.90	Industrials
⊖ Exact Sciences Corp	0.62	8.67	36.96	Healthcare
⊖ Deckers Outdoor Corp	0.60	9.27	12.62	Consumer Cyclical
\ominus Bio-Techne Corp	0.59	9.86	-10.39	Healthcare
\ominus The Toro Co	0.59	10.46	-1.80	Industrials
\ominus Sarepta Therapeutics Inc	0.59	11.04	6.37	Healthcare
\ominus Nordson Corp	0.58	11.62	-6.23	Industrials

Total Holdings 672

 \oplus Increase \oplus Decrease R New to Portfolio



Fund

24.25

2.31

12.23

3.62

6.09

51.81

3.01

4.90

16.44

27.46

23.95

3.76

19.76

0.43

Bmark

23.85

4.97

10.67

6.07

2.14

48.20

2.29

6.82

17.93

21.16

27.94

4.73

21.46

1.75

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	96.72	92.09
Non-US Stocks	0.71	4.29
Bonds	0.00	0.00
Cash	2.57	2.35
Other	0.00	1.29
Total	100.00	100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

Cat

25.73

2.90

11.57

8.81

2.45

47.39

1.73

4.47

17.99

23.20

26.89

4.62

21.24

1.03

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

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